



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2020
OF THE CONDITION AND AFFAIRS OF THE

Bankers Life and Casualty Company

NAIC Group Code 0233 0233 (Current) (Prior) NAIC Company Code 61263 Employer's ID Number 36-0770740

Organized under the Laws of Illinois, State of Domicile or Port of Entry IL

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 04/06/1880 Commenced Business 01/17/1879

Statutory Home Office 111 East Wacker Drive, Suite 2100 Chicago, IL, US 60601-4508 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 111 East Wacker Drive, Suite 2100 Chicago, IL, US 60601-4508 (Street and Number) (City or Town, State, Country and Zip Code) 312-396-6000 (Area Code) (Telephone Number)

Mail Address 111 East Wacker Drive, Suite 2100 Chicago, IL, US 60601-4508 (Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 111 East Wacker Drive, Suite 2100 Chicago, IL, US 60601-4508 (Street and Number) (City or Town, State, Country and Zip Code) 312-396-6000 (Area Code) (Telephone Number)

Internet Website Address www.bankerslife.com

Statutory Statement Contact Shelly Ann Hitch 317-817-6485 (Name) (Area Code) (Telephone Number) Shelly.Hitch@CNOinc.com 317-817-2115 (E-mail Address) (FAX Number)

OFFICERS

President Scott Louis Goldberg

Treasurer Jeffrey Michael Kircher

Secretary Karl William Kindig

Actuary Jeremy David Williams

OTHER

Bruce Keating Baude, Executive Vice President Karen Jeannine DeToro, Executive Vice President Yvonne Kay Franzese, Executive Vice President

Eric Ronald Johnson, Executive Vice President Paul Harrington McDonough, Executive Vice President Matthew Joseph Zimpfer, Executive Vice President

Timothy Scott Bischof, Senior Vice President William Douglas Fritts, Jr., Senior Vice President John Robert Kline, Senior Vice President

Nathan Ellis Richardson, Senior Vice President Gregory Dean Turner, Senior Vice President

DIRECTORS OR TRUSTEES

Timothy Scott Bischof Karen Jeannine DeToro Scott Louis Goldberg

John Robert Kline Paul Harrington McDonough

State of Indiana SS:

County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

/s/ Scott Louis Goldberg

/s/ Rachel Johanna Spehler

/s/ John Robert Kline

Scott Louis Goldberg
President

Rachel Johanna Spehler
Assistant Secretary

John Robert Kline
SVP & Chief Accounting Officer

Subscribed and sworn to before me this 8th day of May, 2020

a. Is this an original filing? Yes [X] No []

b. If no, 1. State the amendment number 2. Date filed 3. Number of pages attached

Kristie L. Nave
Notary Public, State of Indiana, Marion County
My Commission Expires November 7, 2024

STATEMENT AS OF MARCH 31, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	13,368,607,154		13,368,607,154	13,269,173,147
2. Stocks:				
2.1 Preferred stocks	137,011,305		137,011,305	107,866,176
2.2 Common stocks	183,907,684	69,482	183,838,202	197,394,349
3. Mortgage loans on real estate:				
3.1 First liens	1,051,303,237		1,051,303,237	1,067,234,920
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$63,274,828), cash equivalents (\$81,107,887) and short-term investments (\$1,930,210)	146,312,925		146,312,925	150,869,127
6. Contract loans (including \$ premium notes)	72,470,667	6,073	72,464,595	71,419,818
7. Derivatives	46,672,730		46,672,730	197,757,340
8. Other invested assets	632,289,805		632,289,805	682,993,818
9. Receivables for securities	2,785,877		2,785,877	3,578,629
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets	34,392,110		34,392,110	36,450,568
12. Subtotals, cash and invested assets (Lines 1 to 11)	15,675,753,494	75,555	15,675,677,939	15,784,737,892
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	137,308,782		137,308,782	131,803,560
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,965,334	23,200	2,942,134	3,061,573
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	61,117,190		61,117,190	60,302,010
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	503,652		503,652	1,484,110
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	5,216,650		5,216,650	7,151,244
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	115,076,332		115,076,332	5,994,396
18.2 Net deferred tax asset	221,918,361	114,333,448	107,584,913	153,394,687
19. Guaranty funds receivable or on deposit	9,295,769		9,295,769	9,517,362
20. Electronic data processing equipment and software	4,274,505	3,622,722	651,784	666,430
21. Furniture and equipment, including health care delivery assets (\$)	6,743,717	6,743,717		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	8,851,828		8,851,828	14,991,988
24. Health care (\$) and other amounts receivable	27,814,270	27,117,950	696,319	590,066
25. Aggregate write-ins for other than invested assets	197,728,720		197,728,720	195,759,101
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	16,474,568,604	151,916,591	16,322,652,013	16,369,454,418
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	16,474,568,604	151,916,591	16,322,652,013	16,369,454,418
DETAILS OF WRITE-INS				
1101. Assets held in rabbi trust for agents' deferred compensation program	34,392,110		34,392,110	36,450,568
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	34,392,110		34,392,110	36,450,568
2501. Cash surrender value of company owned life insurance	197,169,602		197,169,602	193,978,762
2502. Transferable state tax credits	559,118		559,118	1,780,339
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	197,728,720		197,728,720	195,759,101

STATEMENT AS OF MARCH 31, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$10,758,380,699 less \$ included in Line 6.3 (including \$ Modco Reserve)	10,758,380,699	10,835,557,005
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	2,044,305,042	2,019,263,492
3. Liability for deposit-type contracts (including \$ Modco Reserve)	1,282,225,747	1,286,461,006
4. Contract claims:		
4.1 Life	24,203,912	26,964,759
4.2 Accident and health	146,294,605	148,550,803
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	156,867	158,547
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$20,195,120 accident and health premiums	23,094,863	32,019,053
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$3,600,392 assumed and \$4,091,596 ceded	7,691,989	4,461,840
9.4 Interest Maintenance Reserve	227,897,472	240,790,500
10. Commissions to agents due or accrued-life and annuity contracts \$3,489,697 , accident and health \$781,604 and deposit-type contract funds \$	4,271,301	7,243,713
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	184,058,782	192,867,856
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	2,600,723	5,465,514
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	2,392,775	2,354,564
17. Amounts withheld or retained by reporting entity as agent or trustee	972,340	522,718
18. Amounts held for agents' account, including \$8,533,260 agents' credit balances	8,642,461	14,951,712
19. Remittances and items not allocated	23,169,808	21,218,156
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	168,678,421	217,769,569
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	2,272,273	1,736,306
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities	27,627,436	1,065,817
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	131,421,111	133,339,086
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	15,070,358,624	15,192,762,017
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	15,070,358,624	15,192,762,017
29. Common capital stock	10,000,000	10,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	968,621,970	968,621,970
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	273,671,419	198,070,431
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	1,242,293,389	1,166,692,401
38. Totals of Lines 29, 30 and 37	1,252,293,389	1,176,692,401
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	16,322,652,013	16,369,454,418
DETAILS OF WRITE-INS		
2501. Unclaimed funds	58,824,158	59,010,828
2502. Liability for deferred compensation obligation	37,715,130	37,922,259
2503. Liability for agents' deferred compensation program funded through a rabbi trust	34,881,823	36,405,998
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	131,421,111	133,339,086
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

STATEMENT AS OF MARCH 31, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	631,368,618	654,300,633	2,646,326,164
2. Considerations for supplementary contracts with life contingencies	994,856	2,225,513	4,136,322
3. Net investment income	59,202,865	225,274,381	893,681,319
4. Amortization of Interest Maintenance Reserve (IMR)	942,091	1,785,301	7,723,510
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	5,428,952	5,398,083	22,043,833
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts	23,811	81,323	346,814
8.3 Aggregate write-ins for miscellaneous income	3,277,534	14,518,385	22,395,068
9. Totals (Lines 1 to 8.3)	701,238,726	903,583,618	3,596,653,028
10. Death benefits	54,253,984	51,724,716	200,718,530
11. Matured endowments (excluding guaranteed annual pure endowments)	59,047	47,948	193,704
12. Annuity benefits	81,087,305	69,826,682	312,471,185
13. Disability benefits and benefits under accident and health contracts	172,026,774	174,050,085	688,542,233
14. Coupons, guaranteed annual pure endowments and similar benefits	110	94	251
15. Surrender benefits and withdrawals for life contracts	193,628,726	196,597,795	732,634,740
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	7,882,854	9,531,597	36,128,166
18. Payments on supplementary contracts with life contingencies	1,980,669	2,210,655	8,447,325
19. Increase in aggregate reserves for life and accident and health contracts	20,692,670	157,189,648	734,348,466
20. Totals (Lines 10 to 19)	531,612,140	661,179,221	2,713,484,601
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	44,363,146	41,848,372	181,533,351
22. Commissions and expense allowances on reinsurance assumed	24,983,091	21,604,243	102,118,707
23. General insurance expenses and fraternal expenses	74,661,946	84,035,256	328,009,308
24. Insurance taxes, licenses and fees, excluding federal income taxes	8,210,419	7,984,544	32,173,917
25. Increase in loading on deferred and uncollected premiums	(690,978)	(151,995)	375,853
26. Net transfers to or (from) Separate Accounts net of reinsurance			
27. Aggregate write-ins for deductions			677,369
28. Totals (Lines 20 to 27)	683,139,763	816,499,641	3,358,373,104
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	18,098,963	87,083,977	238,279,924
30. Dividends to policyholders and refunds to members	42,430	35,985	151,224
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	18,056,533	87,047,992	238,128,700
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(108,404,925)	3,887,709	(1,274,729)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	126,461,457	83,160,283	239,403,429
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (1,522,412) (excluding taxes of \$ (2,748,386) transferred to the IMR)	(5,308,966)	(6,252,306)	(13,495,638)
35. Net income (Line 33 plus Line 34)	121,152,491	76,907,977	225,907,791
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	1,176,692,401	1,110,243,531	1,110,243,531
37. Net income (Line 35)	121,152,491	76,907,977	225,907,791
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (15,201,288)	(57,084,683)	28,176,245	46,828,059
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	(92,101,025)	(8,672,066)	(32,988,450)
41. Change in nonadmitted assets	31,508,501	24,349,990	49,852,271
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	49,091,148	(12,397,448)	(47,821,457)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles	72,827,426		
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders	(50,000,000)	(45,000,000)	(155,000,000)
53. Aggregate write-ins for gains and losses in surplus	207,130	(5,281,447)	(20,329,344)
54. Net change in capital and surplus for the year (Lines 37 through 53)	75,600,988	58,083,252	66,448,870
55. Capital and surplus, as of statement date (Lines 36 + 54)	1,252,293,389	1,168,326,783	1,176,692,401
DETAILS OF WRITE-INS			
08.301. Change in cash surrender value of company owned life insurance, net of premiums	3,190,840	14,425,224	22,252,224
08.302. Gain from utilization of transferable state tax credits	84,920	91,199	135,811
08.303. Fees from prescription drug cards	1,774	1,963	7,032
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	3,277,534	14,518,385	22,395,068
2701. Transfer of accident and health reserves under coinsurance ceded agreement			502,369
2702. Penalties from regulatory authorities			175,000
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)			677,369
5301. Change in liability for deferred compensation obligation	207,130	(5,281,447)	(20,329,344)
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	207,130	(5,281,447)	(20,329,344)

STATEMENT AS OF MARCH 31, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	623,433,465	650,822,213	2,652,230,171
2. Net investment income	187,696,643	171,930,955	727,931,402
3. Miscellaneous income	7,474,051	7,853,135	46,806,941
4. Total (Lines 1 to 3)	818,604,159	830,606,302	3,426,968,514
5. Benefit and loss related payments	511,725,910	502,552,026	1,979,142,900
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	172,570,721	162,119,343	639,599,261
8. Dividends paid to policyholders	44,110	44,861	161,772
9. Federal and foreign income taxes paid (recovered) net of \$(4,270,798) tax on capital gains (losses)	(3,593,786)	(10,637,396)	(13,498,525)
10. Total (Lines 5 through 9)	680,746,955	654,078,835	2,605,405,408
11. Net cash from operations (Line 4 minus Line 10)	137,857,204	176,527,467	821,563,106
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	575,403,945	1,246,381,775	2,727,196,101
12.2 Stocks	20,822	201,778,282	216,470,187
12.3 Mortgage loans	47,712,913	5,551,873	88,122,827
12.4 Real estate			
12.5 Other invested assets	10,230,397	15,206,199	75,569,090
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	58,536	25,442	19,611
12.7 Miscellaneous proceeds	40,269,416	43,843,420	31,184,668
12.8 Total investment proceeds (Lines 12.1 to 12.7)	673,696,029	1,512,786,992	3,138,562,484
13. Cost of investments acquired (long-term only):			
13.1 Bonds	699,697,592	1,458,368,530	3,444,217,359
13.2 Stocks	29,165,951	13,353	63,354
13.3 Mortgage loans	31,800,000	49,302,498	133,987,498
13.4 Real estate			
13.5 Other invested assets	8,697,370	92,210,377	230,101,049
13.6 Miscellaneous applications		21,803,158	31,897,152
13.7 Total investments acquired (Lines 13.1 to 13.6)	769,360,913	1,621,697,916	3,840,266,412
14. Net increase (or decrease) in contract loans and premium notes	1,046,300	1,699,291	5,309,909
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(96,711,184)	(110,610,215)	(707,013,837)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(4,235,259)	(613,904)	(5,825,741)
16.5 Dividends to stockholders	50,000,000	45,000,000	155,000,000
16.6 Other cash provided (applied)	8,533,036	(303,102)	1,563,580
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(45,702,222)	(45,917,006)	(159,262,161)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(4,556,202)	20,000,247	(44,712,892)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	150,869,127	195,582,019	195,582,019
19.2 End of period (Line 18 plus Line 19.1)	146,312,925	215,582,265	150,869,127

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Capitalized interest	52,159	247,758	1,069,897
20.0002. Premium tax credit utilization on invested assets			656,901

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	118,580,399	112,457,144	461,487,147
3. Ordinary individual annuities	289,990,435	312,311,543	1,292,747,567
4. Credit life (group and individual)			
5. Group life insurance			
6. Group annuities			
7. A & H - group	5,423,792	6,411,254	25,194,658
8. A & H - credit (group and individual)			
9. A & H - other	172,504,992	182,025,830	701,477,739
10. Aggregate of all other lines of business			
11. Subtotal (Lines 1 through 10)	586,499,617	613,205,770	2,480,907,110
12. Fraternal (Fraternal Benefit Societies Only)			
13. Subtotal (Lines 11 through 12)	586,499,617	613,205,770	2,480,907,110
14. Deposit-type contracts	728,328	1,165,022	276,447,052
15. Total (Lines 13 and 14)	587,227,945	614,370,792	2,757,354,162
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

NOTES TO FINANCIAL STATEMENTS

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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Bankers Life and Casualty Company ("Company") are presented on the basis of accounting practices prescribed or permitted by the Illinois Department of Insurance ("Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Illinois for reporting the financial condition and results of operations of an insurance company and determining its solvency under Illinois Insurance Law. The *Accounting Practices and Procedures* manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of Illinois. However, the State of Illinois may adopt certain prescribed accounting practices that differ from those found in NAIC SAP. In addition, the Department has the right to permit other specific practices that deviate from prescribed practices. However, the Company has no such permitted practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Illinois is shown below:

	SSAP #	F/S Page	F/S Line #	2020	2019
NET INCOME					
(1) Bankers Life and Casualty Company, State of Illinois basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 121,152,491	\$ 225,907,791
(2) State Prescribed Practices that increase/ (decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(3) State Permitted Practices that increase/ (decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ 121,152,491</u>	<u>\$ 225,907,791</u>
SURPLUS					
(5) Bankers Life and Casualty Company, State of Illinois basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,252,293,389	\$ 1,176,692,401
(6) State Prescribed Practices that increase/ (decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(7) State Permitted Practices that increase/ (decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 1,252,293,389</u>	<u>\$ 1,176,692,401</u>

B. No significant changes

- C. (2) Bonds not backed by other loans are stated at amortized cost using the interest method, except those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. The Company does not utilize the systematic value measurement method for SVO-Identified investments.
- (6) Loan-backed bonds, structured securities and beneficial interests are stated at amortized cost using the interest method, except for those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. For securities where collection of all contractual cash flows is probable, changes in currently estimated cash flows, including the effect of prepayment assumptions, are accounted for using the retrospective method. For securities that are not of high credit quality for which collection of all contractual cash flows is not probable, significant increases in cash flow estimates are accounted for using the prospective method.

No other significant changes

D. Going Concern

The Company's management does not have substantial doubt about its ability to continue as a going concern.

NOTES TO FINANCIAL STATEMENTS

2. Accounting Changes and Corrections of Errors

In 2020, the Company changed its method of aggregating cash flows when determining fixed index annuity reserves as reported on line 1, Aggregate reserves for life contracts of Page 3, Liabilities, Surplus and Other Funds. The impact of the change was treated as a change in principle in accordance with Statement of Statutory Accounting Principles No. 3, Accounting Changes and Corrections of Errors. Accordingly, the \$72,827,426 reserve decrease resulting from the change was recorded as an adjustment to surplus as of the beginning of 2020. Under the Commissioners’ Annuity Reserve Valuation Method (“CARVM”), the method to aggregate cash flows in determining reserves is not specified. Prior to 2020, the Company used a “sum of the maximums” method whereby the maximum cash flow stream of fixed interest funds and funds that pay a return based on applicable equity indices were selected independently for each contract. In 2020, the Company changed to a “maximum of the sum” method whereby the maximum cash flow stream of the contract is selected. The Company believes this approach is generally accepted and an improvement in the application of CARVM for our fixed index annuity products. On March 26, 2020, the Illinois Department of Insurance approved the Company’s change.

No other significant changes

3. Business Combinations and Goodwill

None

4. Discontinued Operations

None

5. Investments

A. Mortgage Loans including Mezzanine Real Estate Loans

No significant changes

B. - C.

None

D. Loan-backed Securities

- (1) Prepayment assumptions for loan-backed bonds and structured securities are obtained from third party vendors and internal estimates. These assumptions are reviewed for consistency with the current interest rate and economic environment.
- (2) During the three months ended March 31, 2020, the Company recognized other-than-temporary impairments (“OTTI”) under SSAP No. 43R - Revised, Loan-backed and Structured Securities (“SSAP 43R”), resulting from either an intent to sell or the inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis, as listed below by category:

	(1)		(2)		(3)	
	Amortized Cost Basis Before OTTI		OTTI Recognized in Loss		Fair Value 1 - (2a + 2b)	
			(2a) Interest	(2b) Non-interest		
OTTI Recognized 1st Quarter						
Aggregate Intent to Sell	\$	8,525,963	\$	—	\$ 8,065,559	\$ 460,404
Inability or Lack of Intent		—		—	—	—
Total 1st Quarter	\$	8,525,963	\$	—	\$ 8,065,559	\$ 460,404
Total YTD			\$	—	\$ 8,065,559	

- (3) Loan-backed bonds, structured securities and beneficial interests with a recognized OTTI in 2020 as a result of an expected shortage of discounted future cash flows to recover the amortized cost of the security are listed below:

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
48283PAF8	8,525,963	460,404	8,065,559	460,404	460,404	3/31/2020
Total	XXX	XXX	8,065,559	XXX	XXX	XXX

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

- (4) Loan-backed bonds, structured securities and beneficial interests owned at March 31, 2020 that have not been impaired with a fair value lower than amortized cost are summarized below by length of time that individual securities have been in a continuous loss position.
- a. The aggregate amount of unrealized losses:
- | | | |
|------------------------|----|-------------|
| 1. Less than 12 Months | \$ | 273,073,764 |
| 2. 12 Months or Longer | \$ | 17,430,630 |
- b. The aggregate related fair value of securities with unrealized losses:
- | | | |
|------------------------|----|---------------|
| 1. Less than 12 Months | \$ | 2,982,679,583 |
| 2. 12 Months or Longer | \$ | 139,899,687 |
- (5) The Company regularly evaluates its investments with unrealized losses for possible impairment. The Company's assessment of whether unrealized losses are "other-than-temporary" requires significant judgment. Factors considered include: (i) the extent to which fair value is less than the cost basis; (ii) the length of time that the fair value has been less than cost; (iii) whether the unrealized loss is event driven, credit-driven or a result of changes in market interest rates or risk premium; (iv) the near-term prospects for specific events, developments or circumstances likely to affect the value of the investment; (v) the investment's rating and whether the investment is investment-grade and/or has been downgraded since its purchase; (vi) whether the issuer is current on all payments in accordance with the contractual terms of the investment and is expected to meet all of its obligations under the terms of the investment; (vii) whether or not the Company intends to sell the investment or it is more likely than not that circumstances will require the Company to sell the investment before recovery occurs; (viii) the underlying current and prospective asset and enterprise values of the issuer and the extent to which the recoverability of the carrying value of the Company's investment may be affected by changes in such values; (ix) projections of, and unfavorable changes in, cash flows on structured securities including mortgage-backed and asset-backed securities; (x) our best estimate of the value of any collateral; and (xi) other objective and subjective factors.

E. - J.

None

K. - L.

No significant changes

M. - N.

None

O. - Q.

No significant changes

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

7. Investment Income

No significant changes

8. Derivative Instruments

No significant changes

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

The Tax Cuts and Job Act (the “Tax Reform Act”), which was effective in 2018, eliminated a company’s ability to carryback losses to prior years for losses realized in 2018 and beyond. In addition, the utilization of these NOLs to offset income in 2018 and subsequent years was limited to 80 percent of taxable income. The Coronavirus Aid, Relief, and Economic Security (“CARES”) Act, a tax-and-spending package intended to provide economic relief to address the impact of the COVID-19 pandemic, was signed into law in March 2020. Provisions in the CARES Act permit NOLs arising in a taxable year beginning after December 31, 2017, and before January 1, 2021 to be allowed as a carryback to each of the five taxable years preceding the taxable year of such loss. Accordingly, the Company can carryback the NOL created in 2018, related to a long-term care reinsurance transaction, to 2017 and 2016. This includes a permanent tax benefit of approximately \$34 million resulting from the difference in tax rates between the current enacted rate of 21% and the enacted rate in 2016 and 2017 of 35%. Further, the CARES Act temporarily repeals the 80 percent limitation for taxable years beginning before January 1, 2021 (as required under the Tax Reform Act). The impact of the CARES Act resulted in an estimated \$99.2 million operating tax benefit. This was partially offset by a decrease in admitted deferred tax of \$45.8 million. The Company and its affiliates are currently amending their previously filed federal tax returns for tax years 2016 – 2018 which are expected to be filed in the second quarter of 2020. The process of amending the returns is expected to result in intercompany transactions related to deferred tax assets that will have no impact on the capital and surplus of the Company.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A., B., & C.

On March 31, 2020, the Company paid an ordinary dividend of \$50,000,000 in cash to its sole shareholder, Conseco Life Insurance Company of Texas.

D. - O.

No significant changes

11. Debt

A. None

B. Federal Home Loan Bank (“FHLB”) Agreements

(1) Federal Home Loan Bank of Chicago (“FHLBC”)

The Company is a member of the FHLBC. As a member of the FHLBC, the Company has the ability to borrow on a collateralized basis from FHLBC. The Company uses these advances, which take the form of insurance contracts structured as funding agreements, to earn incremental income in an investment spread strategy. The current borrowing capacity under this agreement is \$1,300,000,000, as determined by authorization of the Company’s board of directors. The Company is required to hold certain minimum amounts of FHLBC common stock as a condition of membership in the FHLBC, and additional amounts based on the amount of the borrowings.

All FHLB activity is included in the Company’s General Account.

NOTES TO FINANCIAL STATEMENTS

11. Debt, continued

(2) FHLB Capital Stock

The Aggregate totals of the FHLBC capital stock as of March 31, 2020 and December 31, 2019 are as follows:

	Total	General Account	Separate Account
2020			
Membership Stock - Class A	\$ —	\$ —	\$ —
Membership Stock - Class B	1,611,600	1,611,600	—
Additional Activity Stock	46,113,363	46,113,363	—
Excess Stock	34,633	34,633	—
Aggregate Total	<u>\$ 47,759,596</u>	<u>\$ 47,759,596</u>	<u>\$ —</u>
Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 1,300,000,000	XXXXXXX	XXXXXXX
2019			
	Total	General Account	Separate Account
Membership Stock - Class A	\$ —	\$ —	\$ —
Membership Stock - Class B	1,611,600	1,611,600	—
Additional Activity Stock	46,134,185	46,134,185	—
Excess Stock	13,810	13,810	—
Aggregate Total	<u>\$ 47,759,595</u>	<u>\$ 47,759,595</u>	<u>\$ —</u>
Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 1,300,000,000	XXXXXXX	XXXXXXX

Membership Stock eligible and not eligible for redemption as of March 31, 2020 is as follows:

Membership Stock	Current Year Total	Not Eligible for Redemption	Eligible for Redemption			
			Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less than 3 Years	3 to 5 Years
Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Class B	1,611,600	1,611,600	—	—	—	—

(3) Collateral Pledged to FHLB

	Fair Value	Carrying Value	Aggregate Total Borrowings
Collateral Pledged - General Account - March 31, 2020	\$ 1,434,445,346	\$ 1,313,993,442	\$ 1,143,888,059
Collateral Pledged - General Account - December 31, 2019	1,332,313,483	1,218,732,227	1,144,350,785

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged - General Account - Current Year	\$ 1,434,445,346	\$ 1,313,993,442	\$ 1,143,888,059
Maximum Collateral Pledged - General Account - Prior Year	1,442,276,830	1,335,604,068	1,145,263,079

NOTES TO FINANCIAL STATEMENTS

11. Debt, continued

(4) Borrowing from FHLB

The amounts borrowed as of March 31, 2020 and December 31, 2019 are as follows:

<u>2020</u>	Total	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	\$ —	\$ —	\$ —	XXX
(b) Funding Agreements	1,143,888,059	1,143,888,059	—	1,145,936,979
(c) Other	—	—	—	XXX
(d) Aggregate Total	<u>\$ 1,143,888,059</u>	<u>\$ 1,143,888,059</u>	<u>\$ —</u>	<u>\$ 1,145,936,979</u>
<u>2019</u>	Total	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	\$ —	\$ —	\$ —	XXX
(b) Funding Agreements	1,144,350,785	1,144,350,785	—	1,146,619,180
(c) Other	—	—	—	XXX
(d) Aggregate Total	<u>\$ 1,144,350,785</u>	<u>\$ 1,144,350,785</u>	<u>\$ —</u>	<u>\$ 1,146,619,180</u>

The maximum amounts borrowed in 2020 are as follows:

	Total	General Account	Separate Account
(a) Debt	\$ —	\$ —	\$ —
(b) Funding Agreements	1,144,196,862	1,144,196,862	—
(c) Other	—	—	—
(d) Aggregate Total	<u>\$ 1,144,196,862</u>	<u>\$ 1,144,196,862</u>	<u>\$ —</u>

The FHLB prepayment obligations as of March 31, 2020 are as follows:

Does the Company have
prepayment obligations under the
following arrangements (YES/NO)?

(1) Debt	N/A
(2) Funding Agreements	YES
(3) Other	N/A

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has a noncontributory unfunded deferred compensation plan for qualifying members of its career agency force. Benefits are based on years of service and career earnings. Effective July 1, 2016, the plan was amended to: (i) freeze participation in the plan; (ii) freeze benefits accrued under the plan as of June 30, 2016; and (iii) add a limited cashout feature. A summary of the components of net periodic benefit cost for the three months ended March 31, 2020 and the year ended December 31, 2019 are as follows:

	Pension Benefits	
	2020	2019
(4) Components of net periodic benefit cost		
a. Service cost	\$ —	\$ —
b. Interest cost	1,389,769	6,444,684
c. Expected return on plan assets	—	—
d. Amortization of unrecognized transition obligation or transition asset	—	—
e. Amount of recognized gains and losses	207,130	74,214
f. Amount of prior service cost recognized	—	—
g. Amount of gain or loss recognized due to a settlement or curtailment	—	—
h. Total net periodic benefit cost	<u>\$ 1,596,899</u>	<u>\$ 6,518,898</u>

No other significant changes

B. - I.

No significant changes

NOTES TO FINANCIAL STATEMENTS

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant changes

14. Liabilities, Contingencies and Assessments

No significant changes

15. Leases

No significant changes

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant changes

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. None

B. None

C. There were no securities with NAIC designation 3 or below, or unrated securities, sold during the three months ended March 31, 2020 and reacquired within 30 days of the sale date.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A. Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at March 31, 2020

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Bonds					
Industrial and miscellaneous (unaffiliated)	\$ —	\$ —	\$ 7,224,000	\$ —	\$ 7,224,000
Preferred stock					
Industrial and miscellaneous (unaffiliated)	—	—	5,886,005	—	5,886,005
Common stock					
Industrial and miscellaneous (unaffiliated)	17,194,677	47,759,596	—	—	64,954,273
Short-term investments					
Industrial and miscellaneous (unaffiliated)	—	1,930,210	—	—	1,930,210
Cash equivalents					
All other money market mutual funds	81,107,888	—	—	—	81,107,888
Derivative assets					
Options	—	46,672,730	—	—	46,672,730
Total Assets at fair value	\$ 98,302,565	\$ 96,362,536	\$13,110,005	\$ —	\$ 207,775,106
Total Liabilities at fair value	\$ —	\$ —	\$ —	\$ —	\$ —

(2) Current Quarter 2020 Progression of Fair Value Measurements in Level 3

	Balance at 12/31/2019	Transfers into (out of) Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Sales	Balance at 3/31/2020
Bonds (Industrial and miscellaneous - unaffiliated)	\$ —	\$ 8,177,699	\$ (6,137)	\$ (947,562)		\$ —	\$ 7,224,000
Preferred stock (Industrial and miscellaneous - unaffiliated)	5,886,005	—	—	—	—	—	5,886,005
Common stock (Industrial and miscellaneous - unaffiliated)	—	—	—	—	—	—	—
Total	\$ 5,886,005	\$ 8,177,699	\$ (6,137)	\$ (947,562)	\$ —	\$ —	\$ 13,110,005

- (3) During the first quarter of 2020, JPMCC 2014-DSTY D bonds were transferred from Level 2 into Level 3. Transfers into Level 3 are the result of unobservable inputs utilized within valuation methodologies for assets that were previously valued using observable inputs.
- (4) The Company’s financial assets measured and reported at fair value have been classified, for disclosure purposes, based on a hierarchy defined by authoritative guidance. The degree of judgment utilized in measuring the fair value of financial instruments is largely dependent on the level to which pricing is based on observable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect our view of market assumptions in the absence of observable market information. Financial instruments with readily available active quoted prices would be considered to have fair values based on the highest level of observable inputs, and little judgment would be utilized in measuring fair value. Financial instruments that rarely trade would often have fair value based on a lower level of observable inputs, and more judgment would be utilized in measuring fair value.

Valuation Hierarchy

There is a three-level hierarchy for valuing assets or liabilities at fair value based on whether inputs are observable or unobservable.

- Level 1 – includes assets and liabilities valued using inputs that are unadjusted quoted prices in active markets for identical assets or liabilities. Our Level 1 assets primarily include cash and cash equivalents and exchange traded securities.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

- Level 2 - includes assets and liabilities valued using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, observable inputs, or observable inputs that can be corroborated by market data. Level 2 assets and liabilities include those financial instruments that are valued by independent pricing services using models or other valuation methodologies. These models consider various inputs such as credit rating, maturity, corporate credit spreads, reported trades and other inputs that are observable or derived from observable information in the marketplace or are supported by transactions executed in the marketplace. Financial assets in this category primarily include: certain publicly registered and privately placed corporate fixed maturity securities; certain government or agency securities; certain mortgage and asset-backed securities; certain equity securities; certain mutual fund investments; most short-term investments; and non-exchange-traded derivatives such as call options.

- Level 3 - includes assets and liabilities valued using unobservable inputs that are used in model-based valuations that contain management assumptions. Level 3 assets and liabilities include those financial instruments whose fair value is estimated based on broker/dealer quotes, pricing services or internally developed models or methodologies utilizing significant inputs not based on, or corroborated by, readily available market information. Financial assets in this category include certain corporate securities, certain structured securities, mortgage loans, and other less liquid securities.

At each reporting date, we classify assets and liabilities into the three input levels based on the lowest level of input that is significant to the measurement of fair value for each asset and liability reported at fair value. This classification is impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. Our assessment of the significance of a particular input to the fair value measurement and the ultimate classification of each asset and liability requires judgment and is subject to change from period to period based on the observability of the valuation inputs.

As of March 31, 2020, the reported fair value of the Company's investment in Level 3 industrial and miscellaneous bonds was \$7,224,000. The Company measured the fair value of these investments based on internally developed models or methodologies using unobservable inputs that contain management assumptions.

As of March 31, 2020, the reported fair value of the Company's investment in Level 3 industrial and miscellaneous preferred stock was \$5,886,005. The Company measured the fair value of this investment based on internally developed models or methodologies using unobservable inputs that contain management assumptions.

As of March 31, 2020, the reported fair value of the Company's investment in Level 2 common stock was comprised of \$47,759,596 of FHLBC common stock. The stock may only be issued, redeemed and repurchased by the FHLBC at a price equal to its par value.

As of March 31, 2020, the reported fair value of the Company's investment in Level 3 common stock consisted of holdings with zero value. The Company measured the fair value of these investments based on internally developed models or methodologies using unobservable inputs that contain management assumptions.

As of March 31, 2020, the reported fair value of the Company's investment in Level 2 industrial and miscellaneous short-term bonds was \$1,930,210. The Company measured the fair value of these investments using inputs that are quoted prices for similar assets in an active market; quoted prices for identical or similar assets in a market that is not active; observable inputs; or observable inputs that can be corroborated by market data.

As of March 31, 2020, the reported fair value of the Company's investment in Level 2 options was \$46,672,730. The Company measured the fair value of options based on the consideration of several inputs including closing exchange or over-the-counter market price quotations; time value and volatility factors underlying options; market interest rates; and non-performance risk.

(5) Fair value information on derivative assets is disclosed in items 1-4 above.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

B. - C.

As of March 31, 2020, the aggregate fair value of all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)
Bonds	\$ 13,799,340,213	\$ 13,368,607,153	\$ —	\$ 13,518,689,851	\$ 280,650,362	\$ —
Preferred stock	164,369,272	137,011,307	—	102,085,123	62,284,149	—
Common stock	64,954,273	64,954,273	17,194,677	47,759,596	—	—
Mortgage loans	1,124,636,544	1,051,303,237			1,124,636,544	—
Cash	63,274,828	63,274,828	63,274,828	—	—	—
Cash equivalents	81,107,888	81,107,888	81,107,888	—	—	—
Short-term investments	1,930,210	1,930,210	—	1,930,210	—	—
Contract loans	72,470,667	72,464,595	—	—	72,470,667	—
Derivatives	46,672,730	46,672,730	—	46,672,730	—	—
Surplus debentures	196,825,911	177,057,699	—	196,825,911		—
Company-owned life insurance	197,169,602	197,169,602	—	197,169,602	—	—
Total Assets	\$ 15,812,752,138	\$ 15,261,553,522	\$ 161,577,393	\$ 14,111,133,023	\$ 1,540,041,722	\$ —
Deposit-type contracts	\$ 97,085,904	\$ 94,356,151	\$ —	\$ —	\$ 97,085,904	\$ —
FHLBC Advances	1,151,216,047	1,145,936,979	—	1,151,216,047	—	—
Total Liabilities	\$ 1,248,301,951	\$ 1,240,293,130	\$ —	\$ 1,151,216,047	\$ 97,085,904	\$ —

D. None

21. Other Items

A. - B.

None

C. Other Disclosures

The novel coronavirus ("COVID-19") was declared a global pandemic by the World Health Organization in March 2020. The COVID-19 pandemic has negatively impacted the U.S. and global economies, lowered equity market valuations, created significant volatility and disruption in the capital markets, dramatically increased unemployment levels and has fueled concerns that it will lead to a global recession. Depending on the duration and severity of the pandemic, we foresee the potential for adverse impacts related to, among other things: (i) sales results; (ii) insurance product margins; (iii) net investment income; (iv) invested assets; (v) regulatory capital; (vi) liabilities for insurance products; and (vii) income tax assets. The full extent to which COVID-19 will impact our business, results of operations and financial condition remains uncertain. For the three months ended March 31, 2020, the adverse impacts of the pandemic were generally limited to the last half of the month of March.

D. - I.

No significant changes

22. Events Subsequent

Subsequent events have been evaluated up to the issue date of these financial statements, May 13, 2020. No material subsequent events have occurred which would require an adjustment or disclosure.

23. Reinsurance

No significant changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. - D.

None

E. During the first three months of 2020, the Company had no written premium subject to the risk sharing provisions of the Affordable Care Act.

NOTES TO FINANCIAL STATEMENTS

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2019 were \$583,031,524. As of March 31, 2020, \$96,423,611 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$482,452,271 as a result of revised estimates of unpaid losses and loss adjustment expenses. Therefore, there has been a \$4,155,643 favorable prior year development from December 31, 2019 to March 31, 2020. This development is generally the result of ongoing analysis of recent loss development trends. As additional information becomes known on individual claims experience, the original estimates are adjusted accordingly.

The Company had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

None

27. Structured Settlements

None

28. Health Care Receivables

None

29. Participating Policies

No significant changes

30. Premium Deficiency Reserves

No significant changes

31. Reserves for Life Contracts and Annuity Contracts

No significant changes

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics

No significant changes

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant changes

34. Premium and Annuity Considerations Deferred and Uncollected

No significant changes

35. Separate Accounts

None

36. Loss/Claim Adjustment Expenses

No significant changes

STATEMENT AS OF MARCH 31, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0001224608

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]

4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [] No [X] N/A []

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2018

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2014

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/09/2016

6.4

By what department or departments?
Illinois

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
BANKERS LIFE ADVISORY SERVICES, INC.	CHICAGO, IL				YES
BANKERS LIFE SECURITIES, INC.	CHICAGO, IL				YES

STATEMENT AS OF MARCH 31, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$143,720,746
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$23,507,493 | \$23,507,493 |
| 14.23 Common Stock | \$118,852,297 | \$118,953,411 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$54,988,542 | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$197,348,332 | \$142,460,904 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$23,507,493 | \$23,507,493 |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [X] No []
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [X] No [] N/A []
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$
- 16.3

Total payable for securities lending reported on the liability page.

\$

STATEMENT AS OF MARCH 31, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon Trust Company of Illinois	2 N. LaSalle Street, Suite 1020, Chicago, IL 60602
Federal Home Loan Bank of Chicago	200 E. Randolph Drive, Chicago, IL 60601
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
40 86 Advisors, Inc.	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107740	40 86 Advisors, Inc.	549300WH223WQVWQD59	SEC	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [X] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

1.12

Residential Mortgages

\$

1.13

Commercial Mortgages

\$

1,051,303,237

1.14

Total Mortgages in Good Standing

\$

1,051,303,237

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

1.32

Residential Mortgages

\$

1.33

Commercial Mortgages

\$

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

1.42

Residential Mortgages

\$

1.43

Commercial Mortgages

\$

1.44

Total Mortgages in Process of Foreclosure

\$

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

1,051,303,237

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

1.62

Residential Mortgages

\$

1.63

Commercial Mortgages

\$

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

2.

Operating Percentages:

2.1

A&H loss percent

87.024

%

2.2

A&H cost containment percent

0.455

%

2.3

A&H expense percent excluding cost containment expenses

24.258

%

3.1

Do you act as a custodian for health savings accounts?

Yes

[]

No

[X]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

3.3

Do you act as an administrator for health savings accounts?

Yes

[]

No

[X]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

4.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes

[X]

No

[]

4.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes

[]

No

[]

Fraternal Benefit Societies Only:

5.1

In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

Yes

[]

No

[]

N/A

[]

5.2

If no, explain:

6.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes

[]

No

[]

6.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

SCHEDULE S - CEDED REINSURANCE

[illegible]

STATEMENT AS OF MARCH 31, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.			1	Life Contracts		Direct Business Only				
				Active Status (a)	2	3	4	5	6	7
1.	Alabama	AL	L	656,355	2,281,359	827,112		3,764,827		
2.	Alaska	AK	L	11,742		18,987		30,729		
3.	Arizona	AZ	L	1,211,131	3,129,024	2,732,194		7,072,348		
4.	Arkansas	AR	L	759,155	1,331,740	1,278,850		3,369,744		
5.	California	CA	L	8,695,046	10,078,757	9,410,453		28,184,256		
6.	Colorado	CO	L	1,794,675	5,144,340	3,477,789		10,416,804	200,000	
7.	Connecticut	CT	L	2,328,172	8,353,456	2,528,839		13,210,467	24,500	
8.	Delaware	DE	L	633,729	1,231,610	976,213		2,841,551		
9.	District of Columbia	DC	L	197,779	100,450	114,630		412,859		
10.	Florida	FL	L	11,942,758	37,569,098	18,004,583		67,516,439		
11.	Georgia	GA	L	2,584,690	4,027,616	3,393,995		10,006,301		
12.	Hawaii	HI	L	446,666	640,604	499,305		1,586,575		
13.	Idaho	ID	L	401,037	134,942	1,497,751		2,033,730		
14.	Illinois	IL	L	5,146,559	6,824,851	4,080,082		16,051,492		
15.	Indiana	IN	L	5,156,204	12,648,234	5,847,830		23,652,269		
16.	Iowa	IA	L	4,544,697	17,322,472	6,245,642		28,112,811		
17.	Kansas	KS	L	1,976,204	6,999,692	4,078,365		13,054,261		
18.	Kentucky	KY	L	1,774,619	3,392,935	1,660,196		6,827,749		
19.	Louisiana	LA	L	677,719	144,264	1,127,845		1,949,829		
20.	Maine	ME	L	1,435,628	2,593,241	1,039,222		5,068,091		
21.	Maryland	MD	L	2,290,937	5,105,851	2,279,937		9,676,725		
22.	Massachusetts	MA	L	1,709,927	7,180,520	2,997,617		11,888,065	110,000	
23.	Michigan	MI	L	6,370,849	15,201,929	4,246,509		25,819,287	180,000	
24.	Minnesota	MN	L	2,387,334	8,215,991	2,537,274		13,140,599		
25.	Mississippi	MS	L	627,868	634,044	1,244,891		2,506,803		
26.	Missouri	MO	L	2,861,287	5,236,232	5,303,737		13,401,256		
27.	Montana	MT	L	312,381	1,389,704	737,661		2,439,746		
28.	Nebraska	NE	L	669,742	2,401,397	2,700,253		5,771,391		
29.	Nevada	NV	L	555,001	1,253,147	1,000,788		2,808,936		
30.	New Hampshire	NH	L	852,748	4,431,412	3,227,579		8,511,739		
31.	New Jersey	NJ	L	3,844,412	8,324,774	8,784,815		20,954,001		
32.	New Mexico	NM	L	198,576	144,510	295,480		638,567		
33.	New York	NY	N	319,703	638,536	456,572		1,414,811		
34.	North Carolina	NC	L	4,899,414	20,087,716	6,342,892		31,330,023	9,105	
35.	North Dakota	ND	L	113,948	12,649	215,017		341,615		
36.	Ohio	OH	L	4,163,220	6,448,234	4,610,901		15,222,355		
37.	Oklahoma	OK	L	656,143	1,564,373	1,641,613		3,862,130		
38.	Oregon	OR	L	1,510,992	3,205,237	2,413,774		7,130,004		
39.	Pennsylvania	PA	L	7,206,945	21,664,027	10,703,824		39,574,796	164,477	
40.	Rhode Island	RI	L	1,004,995	4,575,985	988,035		6,569,014	40,247	
41.	South Carolina	SC	L	2,497,097	6,744,584	2,225,329		11,467,011		
42.	South Dakota	SD	L	113,815	517,384	1,110,340		1,741,539		
43.	Tennessee	TN	L	2,801,770	6,690,569	3,265,105		12,757,444		
44.	Texas	TX	L	6,029,179	10,717,997	8,406,569		25,153,745		
45.	Utah	UT	L	347,302	272,465	591,166		1,210,933		
46.	Vermont	VT	L	481,149	1,408,248	1,339,827		3,229,224		
47.	Virginia	VA	L	3,110,469	5,973,779	4,062,873		13,147,121		
48.	Washington	WA	L	2,194,676	7,150,237	5,019,922		14,364,836		
49.	West Virginia	WV	L	1,496,467	3,836,699	1,476,298		6,809,464		
50.	Wisconsin	WI	L	2,738,078	5,007,568	4,475,377		12,221,022		
51.	Wyoming	WY	L	74,870	5,950	307,884		388,704		
52.	American Samoa	AS	N	813				813		
53.	Guam	GU	N	1,406		247		1,653		
54.	Puerto Rico	PR	N	11,021		2,840		13,861		
55.	U.S. Virgin Islands	VI	N	3,901		2,235		6,135		
56.	Northern Mariana Islands	MP	N	1,096				1,096		
57.	Canada	CAN	N	179				179		
58.	Aggregate Other Aliens	OT	XXX	11,710		14,672		26,383		
59.	Subtotal	XXX		116,845,985	289,990,435	163,869,739		570,706,159	728,328	
90.	Reporting entity contributions for employee benefits plans	XXX								
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX		4,482				4,482		
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX								
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX		92,301		9,422,465		9,514,766		
94.	Aggregate or other amounts not allocable by State	XXX								
95.	Totals (Direct Business)	XXX		116,942,768	289,990,435	173,292,204		580,225,407	728,328	
96.	Plus Reinsurance Assumed	XXX		5,360		96,204,461		96,209,822		
97.	Totals (All Business)	XXX		116,948,129	289,990,435	269,496,665		676,435,229	728,328	
98.	Less Reinsurance Ceded	XXX		3,944,269		50,052,351		53,996,620		
99.	Totals (All Business) less Reinsurance Ceded	XXX		113,003,860	289,990,435	219,444,315		622,438,609	728,328	
DETAILS OF WRITE-INS										
58001.	ZZZ Other Alien	XXX		11,710		14,672		26,383		
58002.		XXX								
58003.		XXX								
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		11,710		14,672		26,383		
9401.		XXX								
9402.		XXX								
9403.		XXX								
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX								
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX								

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....50

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....

N - None of the above - Not allowed to write business in the state.....7

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.

12



12

12

12

12

12

STATEMENT AS OF MARCH 31, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0233	CNO Financial Group, Inc.	.68560	11-2857098				Bankers Conseco Life Insurance Company	.NY	.IA	Conseco Life Insurance Company of Texas	Ownership	100.000	CNO Financial Group, Inc.	.N	
.0233	CNO Financial Group, Inc.	.61263	36-0770740				Bankers Life and Casualty Company	.IL	.RE	Conseco Life Insurance Company of Texas	Ownership	100.000	CNO Financial Group, Inc.	.N	
.0233	CNO Financial Group, Inc.	.62065	23-1628836				Colonial Penn Life Insurance Company	.PA	.IA	Conseco Life Insurance Company of Texas	Ownership	100.000	CNO Financial Group, Inc.	.N	
.0233	CNO Financial Group, Inc.	.11804	81-0626335				Conseco Life Insurance Company of Texas	.TX	.UDP	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
.0233	CNO Financial Group, Inc.	.61506	47-0482911				Resource Life Insurance Company	.IL	.IA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
.0233	CNO Financial Group, Inc.	.70319	36-1933760				Washington National Insurance Company	.IN	.IA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			38-4050689				Indiana General Investment Corp.	.DE	.NIA	Washington National Insurance Company	Ownership	100.000	CNO Financial Group, Inc.	.Y	
			82-6734899				Indiana General Investment Trust	.DE	.NIA	Indiana General Investment Corp.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			12-5405610				C.P. Real Estate Services Corp.	.NJ	.NIA	Colonial Penn Life Insurance Company	Ownership	100.000	CNO Financial Group, Inc.	.N	
			36-3215139				CNO Financial Investments Corp.	.IL	.DS	Bankers Life and Casualty Company	Ownership	100.000	CNO Financial Group, Inc.	.Y	
			37-1872060				Illinois General Investment Corp.	.DE	.DS	Bankers Life and Casualty Company	Ownership	100.000	CNO Financial Group, Inc.	.Y	
			82-6734872				Illinois General Investment Trust	.DE	.DS	Illinois General Investment Corp.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			75-3108137		0001224608	New York Stock Exchange	CNO Financial Group, Inc.	.DE	.UIP	Publicly held				.N	.0100
			51-0406066				CDOC, Inc.	.DE	.UIP	CNO Financial Group, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.Y	
			22-2403791				40186 Advisors, Inc.	.DE	.NIA	CNO Financial Group, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			36-3496297				Design Benefit Plans, Inc.	.IL	.NIA	CNO Financial Group, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			75-2113604				Performance Matters Associates, Inc.	.IN	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			51-0331205				40186 Mortgage Capital, Inc.	.DE	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			36-4036794				K.F. Agency, Inc.	.IL	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
							American Life & Casualty Marketing Division Co.	.IA	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			42-1351112				Bankers Life Advisory Services, Inc.	.IN	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			47-1590388				Bankers Life Securities, Inc.	.IN	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			47-1481527				Bankers Life Securities General Agency, Inc.								
			47-3850374					.IN	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			82-1511404				Business Credit Administration Corp.	.IN	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			52-1696075				Web Benefits Design Corporation	.FL	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			52-2173098				Benetek Corporation	.FL	.NIA	Web Benefits Design Corporation	Ownership	100.000	CNO Financial Group, Inc.	.N	
			74-1499663				CNO Management Services Company	.TX	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			35-1965822				CNO Services, LLC	.IN	.NIA	CDOC, Inc.	Ownership	89.100	CNO Financial Group, Inc.	.N	
			35-1965822				CNO Services, LLC	.IN	.NIA	CNO Financial Group, Inc.	Ownership	9.900	CNO Financial Group, Inc.	.N	
			35-1965822				CNO Services, LLC	.IN	.NIA	CNO Management Services Company	Ownership	1.000	CNO Financial Group, Inc.	.N	
			35-1989489				Conseco Marketing, L.L.C.	.IN	.NIA	CNO Services, LLC	Ownership	90.000	CNO Financial Group, Inc.	.N	
			35-1989489				Conseco Marketing, L.L.C.	.IN	.NIA	CNO Financial Group, Inc.	Ownership	9.000	CNO Financial Group, Inc.	.N	
			35-1989489				Conseco Marketing, L.L.C.	.IN	.NIA	CNO Management Services Company	Ownership	1.000	CNO Financial Group, Inc.	.N	

Asterisk	Explanation
0100	CNO Financial Group, Inc. is the Ultimate Controlling Entity of the Holding Company Group.

STATEMENT AS OF MARCH 31, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

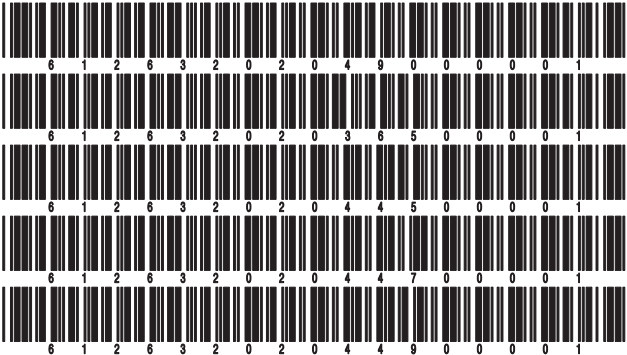
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	YES
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanation:

1. None
2. None
3. None
5. None
7. None

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



NONE

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	1,067,234,920	1,021,442,641
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	31,800,000	133,987,498
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	47,712,913	88,122,827
8. Deduct amortization of premium and mortgage interest points and commitment fees	18,769	72,393
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	1,051,303,237	1,067,234,920
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	1,051,303,237	1,067,234,920
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	1,051,303,237	1,067,234,920

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	682,993,818	490,722,576
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	1,530,532	81,777,214
2.2 Additional investment made after acquisition	7,166,838	148,323,835
3. Capitalized deferred interest and other		
4. Accrual of discount	1,900	7,310
5. Unrealized valuation increase (decrease)	(50,373,899)	38,761,248
6. Total gain (loss) on disposals	1,234,181	3,335,879
7. Deduct amounts received on disposals	10,230,397	76,225,991
8. Deduct amortization of premium and depreciation	33,168	105,246
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		3,603,007
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	632,289,804	682,993,818
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	632,289,804	682,993,818

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	13,574,505,613	13,041,731,229
2. Cost of bonds and stocks acquired	728,915,702	3,445,350,620
3. Accrual of discount	1,913,126	29,119,803
4. Unrealized valuation increase (decrease)	(14,506,143)	14,301,221
5. Total gain (loss) on disposals	(14,757,860)	5,174,831
6. Deduct consideration for bonds and stocks disposed of	576,169,063	2,951,744,453
7. Deduct amortization of premium	3,053,945	11,245,195
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	8,065,559	6,260,600
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	744,296	8,078,157
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	13,689,526,167	13,574,505,613
12. Deduct total nonadmitted amounts	69,482	71,915
13. Statement value at end of current period (Line 11 minus Line 12)	13,689,456,685	13,574,433,698

STATEMENT AS OF MARCH 31, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	7,644,109,943	357,812,335	430,874,353	(211,138,626)	7,359,909,299			7,644,109,943
2. NAIC 2 (a)	4,954,367,549	300,024,473	101,026,918	148,302,734	5,301,667,838			4,954,367,549
3. NAIC 3 (a)	506,590,355	18,265,637	48,508,299	38,068,473	514,416,166			506,590,355
4. NAIC 4 (a)	155,927,626	25,572,307	9,752,233	14,550,859	186,298,559			155,927,626
5. NAIC 5 (a)				1,021,500	1,021,500			
6. NAIC 6 (a)	8,177,699			(953,699)	7,224,000			8,177,699
7. Total Bonds	13,269,173,172	701,674,752	590,161,803	(10,148,759)	13,370,537,362			13,269,173,172
PREFERRED STOCK								
8. NAIC 1	17,837,000				17,837,000			17,837,000
9. NAIC 2	60,635,680	29,145,129			89,780,809			60,635,680
10. NAIC 3	23,507,493				23,507,493			23,507,493
11. NAIC 4								
12. NAIC 5								
13. NAIC 6	5,886,005				5,886,005			5,886,005
14. Total Preferred Stock	107,866,178	29,145,129			137,011,307			107,866,178
15. Total Bonds and Preferred Stock	13,377,039,350	730,819,881	590,161,803	(10,148,759)	13,507,548,669			13,377,039,350

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$1,930,210 ; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$.....

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	1,930,210	xxx	1,925,000		15,458

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired	1,925,000	
3. Accrual of discount	5,210	
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,930,210	
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,930,210	

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	197,757,340
2.	Cost Paid/(Consideration Received) on additions	32,761,329
3.	Unrealized Valuation increase/(decrease)	(161,387,480)
4.	SSAP No. 108 adjustments	
5.	Total gain (loss) on termination recognized	28,565,090
6.	Considerations received/(paid) on terminations	51,023,548
7.	Amortization	
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
9.	Total foreign exchange change in Book/Adjusted Carrying Value	
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	46,672,730
11.	Deduct nonadmitted assets	
12.	Statement value at end of current period (Line 10 minus Line 11)	46,672,730

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1	Add:	
	Change in variation margin on open contracts - Highly Effective Hedges	
3.11	Section 1, Column 15, current year to date minus	
3.12	Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All Other	
3.13	Section 1, Column 18, current year to date minus	
3.14	Section 1, Column 18, prior year	
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	
3.24	Section 1, Column 19, prior year	
3.25	SSAP No. 108 adjustments	
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year	
4.2	Less:	
	4.21 Amount used to adjust basis of hedged item	
	4.22 Amount recognized	
	4.23 SSAP No. 108 adjustments	
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
	5.1 Total gain (loss) recognized for terminations in prior year	
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	46,672,730
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	
3.	Total (Line 1 plus Line 2)	46,672,730
4.	Part D, Section 1, Column 5	46,672,730
5.	Part D, Section 1, Column 6	
6.	Total (Line 3 minus Line 4 minus Line 5)	
		Fair Value Check
7.	Part A, Section 1, Column 16	46,672,730
8.	Part B, Section 1, Column 13	
9.	Total (Line 7 plus Line 8)	46,672,730
10.	Part D, Section 1, Column 8	46,672,730
11.	Part D, Section 1, Column 9	
12.	Total (Line 9 minus Line 10 minus Line 11)	
		Potential Exposure Check
13.	Part A, Section 1, Column 21	
14.	Part B, Section 1, Column 20	
15.	Part D, Section 1, Column 11	
16.	Total (Line 13 plus Line 14 minus Line 15)	

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	80,939,352	111,350,536
2. Cost of cash equivalents acquired	577,315,306	2,455,505,356
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	58,536	19,611
6. Deduct consideration received on disposals	577,205,307	2,485,936,151
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	81,107,887	80,939,352
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	81,107,887	80,939,352

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

SCHEDULE B - PART 2

[illegible]

SCHEDULE B - PART 3

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1431	MURRYSVILLE	PA		07/09/2007	02/11/2020	1,017,966							1,017,966		1,017,966		
1688	SAN ANTONIO	TX		01/09/2013	02/28/2020	10,908,380							10,908,380		10,908,380		
1723	HOOVER	AL		12/16/2013	03/20/2020	20,568,488							20,568,488		20,568,488		
1762	CARY	NC		05/27/2015	01/13/2020	9,669,906							9,669,906		9,669,906		
0199999. Mortgages closed by repayment						42,164,740							42,164,740		42,164,740		
1347	CHANDLER	AZ		05/22/2007		7,716							7,716		7,716		
1417	COLUMBUS	NE		07/12/2007		16,423							16,423		16,423		
1448	CHARLOTTE	NC		12/11/2007		63,976		(13)			(13)		63,976		63,976		
1561	BLOOMINGTON	IN		09/28/2007		45,255							45,255		45,255		
1664	KANSAS CITY	MO		08/18/2011		30,024							30,024		30,024		
1667	GREENWOOD VILLAGE	CO		08/18/2011		48,161							48,161		48,161		
1673	SPOKANE	WA		06/19/2012		81,505							81,505		81,505		
1675	WHEAT RIDGE	CO		09/13/2012		51,703							51,703		51,703		
1676	ALPHARETTA	GA		06/27/2012		75,979							75,979		75,979		
1678	FISHERS	IN		08/16/2012		84,634							84,634		84,634		
1680	MESA	AZ		10/16/2012		39,773							39,773		39,773		
1683	LONE TREE	CO		09/14/2012		107,313							107,313		107,313		
1686	COVINGTON	GA		02/01/2013		28,328							28,328		28,328		
1692	POTTSTOWN	PA		03/01/2013		165,180							165,180		165,180		
1696	LOUISVILLE	CO		03/28/2013		77,021							77,021		77,021		
1697	SILVER SPRING	MD		09/25/2013		57,735							57,735		57,735		
1700	DURHAM	NC		05/23/2013		94,859							94,859		94,859		
1705	CONCORD	CA		11/07/2013		198,086							198,086		198,086		

STATEMENT AS OF MARCH 31, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1709	VERONA	WI.		10/23/2013		42,682							42,682	42,682			
1715	SAN ANTONIO	TX.		08/09/2013		101,149							101,149	101,149			
1720	SANTEE	CA.		12/05/2013		27,789							27,789	27,789			
1722	COVINA	CA.		01/31/2014		36,092							36,092	36,092			
1726	LAKE FOREST	CA.		07/01/2014		46,967							46,967	46,967			
1727	JACKSONVILLE	FL.		10/27/2014		74,580							74,580	74,580			
1728	MERIDIAN	ID.		05/26/2014		96,316							96,316	96,316			
1729	PASADENA	MD.		11/03/2014		47,303							47,303	47,303			
1730	MADISON	WI.		05/22/2014		64,953							64,953	64,953			
1731	RANCHO CUCAMONGA	CA.		08/29/2014		45,353							45,353	45,353			
1732	VIRGINIA BEACH	VA.		06/24/2014		58,896							58,896	58,896			
1733	AUSTIN	TX.		08/14/2014		27,295							27,295	27,295			
1734	OLNEY	MD.		12/01/2014		106,301							106,301	106,301			
1736	PLEASANT HILL	CA.		11/24/2014		150,213							150,213	150,213			
1739	ROCK HILL	SC.		12/03/2014		46,423							46,423	46,423			
1742	GRAPEVINE	TX.		08/12/2014		43,407							43,407	43,407			
1745	ST. PETERS	MO.		11/19/2014		53,849							53,849	53,849			
1746	DALLAS	TX.		11/10/2014		62,797							62,797	62,797			
1747	DALLAS	TX.		11/10/2014		47,098							47,098	47,098			
1748	LUTHERVILLE-TIMONIUM	MD.		12/12/2014		49,070							49,070	49,070			
1750	MILWAUKEE	WI.		01/28/2015		115,391							115,391	115,391			
1755	INDIAN TRAIL	NC.		03/06/2015		35,532							35,532	35,532			
1756	NEW BERLIN	WI.		03/18/2015		51,141							51,141	51,141			
1757	CALEDONIA	WI.		03/18/2015		20,456							20,456	20,456			
1758	MILWAUKEE	WI.		03/18/2015		9,523							9,523	9,523			
1759	SALT LAKE CITY	UT.		04/01/2015		36,115							36,115	36,115			
1764	FISHERS	IN.		08/05/2015		88,980							88,980	88,980			
1766	WINDSOR	CT.		07/29/2015		88,758							88,758	88,758			
1769	CAMARILLO	CA.		10/29/2015		31,786							31,786	31,786			
1770	COCKEYSVILLE	MD.		12/10/2015		93,714							93,714	93,714			
1781	MEQUON	WI.		12/15/2016		115,661							115,661	115,661			
1782	SANFORD	FL.		09/29/2016		68,537							68,537	68,537			
1784	GREER	SC.		10/13/2016		89,233							89,233	89,233			
1785	HOUSTON	TX.		02/28/2017		138,856							138,856	138,856			
1790	COLLEGE PARK	GA.		02/03/2017		48,713							48,713	48,713			
1791	GAITHERSBURG	MD.		02/07/2017		113,960							113,960	113,960			
1798	ROSEVILLE	CA.		08/01/2017		66,330							66,330	66,330			
1799	NORTH RICHLAND HILLS	TX.		03/20/2017		80,895							80,895	80,895			
1802	TEMECULA	CA.		09/07/2017		24,826							24,826	24,826			
1803	CONCORD	NC.		08/30/2017		57,915							57,915	57,915			
1804	LINCOLN	CA.		12/21/2017		103,102							103,102	103,102			
1805	BALTIMORE	MD.		06/07/2018		78,435							78,435	78,435			
1806	BALTIMORE	MD.		06/07/2018		72,649							72,649	72,649			
1807	CHULA VISTA	CA.		05/01/2018		15,015							15,015	15,015			
1808	DENVER	CO.		06/19/2018		36,756							36,756	36,756			
1809	COLUMBIA	SC.		03/29/2018		113,583							113,583	113,583			
1811	ALEXANDRIA	VA.		04/19/2018		70,965							70,965	70,965			
1812	HOUSTON	TX.		04/26/2018		85,003							85,003	85,003			
1815	MELVILLE	NY.		07/31/2018		22,174							22,174	22,174			
1816	VIRGINIA BEACH	VA.		08/29/2018		91,086							91,086	91,086			
1817	ARVADA	CO.		02/26/2019		55,272							55,272	55,272			
1819	JESSUP	MD.		09/12/2018		92,774							92,774	92,774			
1820	CHARLOTTE	NC.		09/18/2018		62,321							62,321	62,321			
1821	MESA	AZ.		08/08/2018		21,651							21,651	21,651			
1823	SKOKIE	IL.		10/04/2018		37,920							37,920	37,920			
1826	CONROE	TX.		01/24/2019		176,259							176,259	176,259			
1827	EARTH CITY	MO.		12/14/2018		31,799							31,799	31,799			
1829	BRONX	NY.		01/15/2019		54,822							54,822	54,822			
1831	EVANSVILLE	IN.		01/15/2019		29,314		(16)			(16)		29,314	29,314			
1832	GREENSBORO	GA.		01/15/2019		14,865		(14)			(14)		14,865	14,865			

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SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1833	DALLAS	TX		01/15/2019		38,028		(33)			(33)		37,995		37,995		
1834	NACOGDOCHES	TX		01/15/2019		37,742		(56)			(56)		37,686		37,686		
1839	MERIDIAN	ID		09/06/2019		54,755							54,755		54,755		
1844	BUFORD	GA		11/21/2019		35,040							35,040		35,040		
1846	HACIENDA HEIGHTS	CA		01/10/2020									20,190		20,190		
1847	HIGHLANDS RANCH	CO		12/19/2019		11,509							11,509		11,509		
5003	GREENVILLE	MS		08/07/2015		4,875							4,875		4,875		
5006	TURLOCK	CA		10/30/2015		21,695							21,695		21,695		
135018	MOHENRY	IL		06/22/2004		20,227							20,227		20,227		
135021	CROFTON	MD		07/01/2004		67,389							67,389		67,389		
185033	TULSA	OK		10/22/2007		92,524							92,524		92,524		
0299999. Mortgages with partial repayments						5,528,116		(133)			(133)		5,548,173	5,548,173			
0599999 - Totals						47,692,856		(133)			(133)		47,712,913	47,712,913			

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SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	Dyal III US Investors LP	Dover	DE	NB Dyal Associates III LP		10/28/2016			105,301		4,576,419	0.400
000000-00-0	Genstar Capital Partners VII, LP	San Francisco	CA	Genstar Capital VII, LP		10/01/2015	1		28,783		212,797	0.415
000000-00-0	Goode Partners Consumer Fund III, LP	New York	NY	Goode Partners LLC		12/30/2015	1		39,670		2,270,330	3.384
000000-00-0	Kinderhook Capital Fund IV, LP	New York	NY	Kinderhook Capital Fund IV GP, LLC		04/27/2015	3		32,813		814,257	1.102
000000-00-0	KKR Global Infrastructure Investors III LP	New York	NY	KKR Associates Infrastructure III SCSP		12/03/2018			417,293		3,513,143	0.118
000000-00-0	Platinum Equity Capital Partners IV, LP	Beverly Hills	CA	Platinum Capital Partners IV, LP		03/21/2017	3		403,789		1,461,712	0.107
000000-00-0	PPC Fund II LP	Chicago	IL	PPC Fund GP II LP		04/26/2018	3		23,466		3,596,864	0.785
000000-00-0	Silver Lake Partners V, LP	Menlo Park	CA	Silver Lake Technology Associates V, LP		06/12/2018	3		1,304,771		4,105,064	0.072
000000-00-0	TCP Direct Lending Fund VIII, LLC	Santa Monica	CA	TCP Direct Lending MM VIII, LLC		12/30/2016			2,967,851		5,153,110	31.555
1999999. Joint Venture Interests - Common Stock - Unaffiliated									5,323,735		25,703,696	XXX
000000-00-0	Pearlmark Mezzanine Realty Partners IV, LP	Chicago	IL	Pearlmark Mezzanine Partners GP IV, LLC		10/28/2015	2		838,777		434,106	4.301
000000-00-0	Vintage Real Estate Fund LP	New York	NY	Goldman Sachs Asset Management, LP		02/09/2016			75,000		2,726,536	0.866
2199999. Joint Venture Interests - Real Estate - Unaffiliated									913,777		3,160,642	XXX
000000-00-0	Centerfield Capital Partners IV, LP	Indianapolis	IN	Centerfield Capital Partners IV, LLC		11/21/2017	2		929,326		3,258,537	15.106
000000-00-0	NB Specialty Finance Fund LP	New York	NY	NB Specialty Finance Associates LP		03/03/2020		1,530,532			8,500,000	3.730
2599999. Joint Venture Interests - Other - Unaffiliated									1,530,532	929,326	11,758,537	XXX
4899999. Total - Unaffiliated									1,530,532	7,166,838	40,622,875	XXX
4999999. Total - Affiliated												XXX
5099999 - Totals									1,530,532	7,166,838	40,622,875	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0	Aurelius Capital Partners, LP	New York	NY	Direct	11/01/2013	01/29/2020	1,447,467							1,447,467	1,688,502		241,035	241,035	
000000-00-0	Beach Point Securitized Credit Fund, LP	Santa Monica	CA	Direct	02/01/2016	01/17/2020	2,500,000							2,500,000	3,382,339		882,339	882,339	
000000-00-0	Goode Partners Consumer Fund III, LP	New York	NY	Cash Distribution	12/30/2015	01/02/2020	449							449					
000000-00-0	Kinderhook Capital Fund IV, LP	New York	NY	Cash Distribution	04/27/2015	02/21/2020	44,905							44,905	44,905				
000000-00-0	Kinderhook Capital Fund V, LP and V-B, LP	New York	NY	Cash Distribution	12/19/2017	03/23/2020	595,033							595,033	595,033				
000000-00-0	KKR Global Infrastructure Investors III LP	New York	NY	Cash Distribution	12/03/2018	01/22/2020	17,526							17,526	17,526				
000000-00-0	Kylin Fund, LP Class S	New York	NY	Direct	12/01/2014	01/24/2020	28,201							28,201	34,456		6,256	6,256	
000000-00-0	NXT Capital Senior Loan Fund III, LP	Chicago	IL	Cash Distribution	01/21/2015	02/06/2020	212,798							212,798	212,798				
000000-00-0	Platinum Equity Capital Partners IV, LP	Beverly Hills	CA	Cash Distribution	03/21/2017	03/13/2020	30,859							30,859	30,859				
000000-00-0	Polygon Convertible Opportunity Fund LP	New York	NY	Direct	03/26/2018	01/21/2020	1,222,740							1,222,740	1,327,291		104,551	104,551	
1999999. Joint Venture Interests - Common Stock - Unaffiliated														6,099,978	7,334,159		1,234,181	1,234,181	
000000-00-0	Creeksource LLC, Class A	Wilmington	DE	Cash Distribution	03/10/2015	02/19/2020	2,804,054							2,804,054	2,804,054				
2099999. Joint Venture Interests - Common Stock - Affiliated														2,804,054	2,804,054				
000000-00-0	JDM Partners Tempe Arizona Core Fund IV LLC	Phoenix	AZ	Cash Distribution	12/01/2017	03/02/2020	6,650							6,650	6,650				
000000-00-0	Pearlmark Mezzanine Realty Partners IV, LP	Chicago	IL	Cash Distribution	10/28/2015	03/30/2020	19,875							19,875	19,875				
2199999. Joint Venture Interests - Real Estate - Unaffiliated														26,525	26,525				
000000-00-0	KKR Revolving Credit Partners II LP	San Francisco	CA	Cash Distribution	03/15/2018	03/12/2020								18,506	18,506				
000000-00-0	NB Specialty Finance Fund LP	New York	NY	Cash Distribution	03/03/2020	03/06/2020								47,153	47,153				

STATEMENT AS OF MARCH 31, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE BA - PART 3

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
2599999. Joint Venture Interests - Other - Unaffiliated														65,659	65,659				
4899999. Total - Unaffiliated								6,126,502						6,192,162	7,426,343		1,234,181	1,234,181	
4999999. Total - Affiliated								2,804,054						2,804,054	2,804,054				
5099999 - Totals								8,930,557						8,996,216	10,230,397		1,234,181	1,234,181	

STATEMENT AS OF MARCH 31, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
38376G-ZD-5	GNR 2010-161 Z		.03/01/2020	CAPITALIZED INTEREST		31,868	31,868		1
0599999	Subtotal - Bonds - U.S. Governments					31,868	31,868		XXX
46513J-XN-6	STATE OF ISRAEL	C	.01/09/2020	CITIGROUP		3,981,640	4,030,000		1FE
1099999	Subtotal - Bonds - All Other Governments					3,981,640	4,030,000		XXX
167486-MK-2	CHICAGO ILL		.03/03/2020	WELLS FARGO SECURITY		5,716,995	4,180,000	55,860	2FE
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					5,716,995	4,180,000	55,860	XXX
130795-5E-3	CALIFORNIA ST STWD CMNTYS DEV		.03/20/2020	WELLS FARGO SECURITY		26,592,963	26,395,000	634,213	1FE
167486-SD-2	CHICAGO ILL		.02/20/2020	WELLS FARGO SECURITY		1,608,785	1,270,000	11,805	2FE
3137AR-FM-3	FHR 4066 VZ		.03/01/2020	CAPITALIZED INTEREST		1,369	1,369		1
3137B2-G3-8	FHR 4206 LZ		.03/01/2020	CAPITALIZED INTEREST		1,657	1,657		1
57582P-UE-8	MASSACHUSETTS ST		.03/18/2020	WELLS FARGO SECURITY		2,917,300	2,500,000	29,932	1FE
58333P-4D-7	MIAMI-DADE CNTY FL AVIATION RE		.03/12/2020	HILLTOP SECURITIES		11,207,700	10,000,000	229,167	1FE
3199999	Subtotal - Bonds - U.S. Special Revenues					42,329,774	40,168,026	905,117	XXX
013092-AE-1	ALBERTSONS COS/SAFEWAY		.01/23/2020	UBS SECURITIES		1,016,250	1,000,000		4FE
02665W-DG-3	AMERICAN HONDA FINANCE		.03/27/2020	MARKETAXESS CORP		923,313	1,000,000	2,922	1FE
038923-AQ-1	ARBOR REALTY TRUST INC		.02/21/2020	PIPER SANDLER & CO		11,000,000	11,000,000		1FE
04010L-AV-5	ARES CAPITAL CORPORATION		.03/27/2020	KEYBANC CAPITAL MKTS		424,970	500,000	1,771	2FE
04010L-AY-9	ARES CAPITAL CORPORATION		.03/27/2020	VARIOUS		3,799,908	4,760,000	32,659	2FE
043436-AS-3	ASBURY AUTOMOTIVE GROUP		.02/06/2020	VARIOUS		1,113,750	1,100,000		4FE
043436-AT-1	ASBURY AUTOMOTIVE GROUP		.02/06/2020	VARIOUS		1,118,750	1,100,000		4FE
05355M-AC-5	AVNT 2020-REV1 C		.03/05/2020	CREDIT SUISSE		6,999,147	7,000,000		3Z
05607Q-AN-8	BX 2020-BXLP C		.01/23/2020	CITIGROUP GLOBAL		3,000,000	3,000,000		1FE
06540V-BC-8	BANK 2019-BN24 XA		.02/13/2020	MORGAN STANLEY & CO		6,074,228		39,593	1FE
07335C-AT-1	BBOMS 2019-C4 D		.03/10/2020	BARCLAYS CAPITAL		2,270,605	2,500,000	2,483	2Z
08160J-AH-0	BMARK 2019-B9 AS		.03/19/2020	DEUTSCHE BANK		10,015,625	10,000,000	22,520	1Z
08162Y-AK-8	BMARK 2019-B14 XA		.02/18/2020	BARCLAYS CAPITAL		4,499,225		33,379	1FE
084659-AW-1	BERKSHIRE HATHAWAY ENERG		.03/25/2020	WELLS FARGO SECURITY		6,961,850	7,000,000		1FE
09256B-AG-2	BLACKSTONE HOLDINGS FINA		.03/30/2020	MORGAN STANLEY & CO		5,532,600	5,000,000	73,611	1FE
11271R-AB-5	BROOKFIELD FINANCE LLC		.02/18/2020	DEUTSCHE BANK		2,971,740	3,000,000		1FE
12498*-AA-2	TERRA FUNDING-20		.03/30/2020	CAPITALIZED INTEREST		17,266	17,266		1PL
12510H-AF-7	CAUTO 2020-1A A6		.01/15/2020	CREDIT SUISSE		9,494,160	9,500,000		1FE
12510H-AG-5	CAUTO 2020-1A B1		.01/15/2020	CREDIT SUISSE		10,995,284	11,000,000		2FE
12553H-AC-2	CIM 2017-7 M1		.03/20/2020	ROBERT W BAIRD		9,312,500	10,000,000	22,361	1Z
12593Q-BH-2	COMM 2015-CR26 B		.03/30/2020	JP MORGAN SECURITIES		4,809,375	5,000,000		1FM
12667F-RY-3	CIWALT 2004-22CB 1A1		.03/24/2020	PERFORMANCE TRUST		3,889,935	4,094,669	17,061	1Z
126694-EK-0	CIWL 2005-18 A3		.03/25/2020	CAPITALIZED INTEREST			10,377		1FM
126694-GU-6	CIWL 2005-23 A1		.01/09/2020	CAPITALIZED INTEREST				7	1FM
14020A-CL-6	CAPITAL IMPACT PARTNERS		.01/21/2020	INCAPITAL, LLC		100,000	100,000		1FE
14040H-BM-6	CAPITAL ONE FINANCIAL CO		.03/26/2020	RBC CAPITAL MARKETS		1,448,430	1,500,000	1,705	2FE
14448C-AC-8	CARRIER GLOBAL CORP		.03/11/2020	VARIOUS		4,948,280	5,000,000	3,180	2FE
14687P-AJ-4	CRVNA 2020-N1A E		.03/11/2020	WELLS FARGO SECURITY		4,998,769	5,000,000		1Z
17328C-AV-4	CGCMT 2019-C7 D		.03/05/2020	VARIOUS		8,242,656	9,000,000	4,354	2Z
17328E-AL-2	CGCMT 2020-555 F		.02/21/2020	CITIGROUP GLOBAL		5,847,666	6,000,000	5,430	1Z
232434-AE-0	CIWALT 2006-0C8 2A3		.03/25/2020	CAPITALIZED INTEREST			88		1FM
23305M-AJ-4	DBCCR 2014-ARCP D		.03/12/2020	CANTOR FITZGERALD & CO		2,047,969	2,000,000	4,112	1Z
233851-DV-3	DAIMLER FINANCE NA LLC		.03/26/2020	RBC CAPITAL MARKETS		943,220	1,000,000	2,952	1FE
24381R-AE-9	DRMT 2020-1 B1		.02/13/2020	CREDIT SUISSE		6,599,980	6,600,000	12,763	2Z
25150V-AL-0	DBALT 2007-AR3 2A4		.03/25/2020	CAPITALIZED INTEREST			3,913		1FM
251563-DL-3	DMST 2004-2 A5		.03/27/2020	MIZUHO SECURITIES USA		2,242,813	2,242,813	11,513	1Z
260543-CV-3	DOW CHEMICAL CO/THE		.03/17/2020	MORGAN STANLEY & CO		2,581,850	2,500,000	41,333	2FE
26078J-AF-7	DUPONT DE NEMOURS INC		.03/12/2020	VARIOUS		6,001,820	5,000,000	72,554	2FE
30161N-AX-9	ELEXON CORP		.03/30/2020	JP MORGAN SECURITIES		2,993,820	3,000,000		2FE
30711X-LT-9	CAS 2017-C04 2M2		.01/28/2020	BOFA SECURITIES INC		7,462,769	7,190,000	5,814	1
30711X-Y2-4	CAS 2018-C05 1M2		.01/28/2020	VARIOUS		6,120,234	6,000,000	9,700	2
337738-AV-0	FISERV INC		.03/24/2020	VARIOUS		7,876,408	7,820,000	77,117	2FE
360271-AM-2	FULTON FINANCIAL CORP		.02/25/2020	PIPER SANDLER & CO		15,000,000	15,000,000		2FE
36167F-AE-9	GCAT 2020-NQM1 B1		.02/20/2020	CREDIT SUISSE		6,115,866	6,116,000	16,688	2Z
362341-KD-0	GSAMP 2005-HE4 M2		.03/25/2020	NOMURA SECURITIES		2,663,855	2,749,786	257	1FM
36261P-AA-0	GSMS 2019-GSA1 D		.03/05/2020	BARCLAYS CAPITAL		4,563,867	5,000,000	3,111	2Z
369604-BF-9	GENERAL ELECTRIC CO		.03/12/2020	VARIOUS		5,557,780	6,000,000	107,938	2FE

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
38016L-AA-3	GO DADDY OPCO/FINCO		03/12/2020	SEAPORT GLOBAL		1,363,500	1,350,000	20,672	4FE
38141E-B8-1	GOLDMAN SACHS GROUP INC		01/30/2020	JEFFERIES LLC		3,116,055	3,000,000	19,326	2FE
38147U-AC-1	GOLDMAN SACHS BDC INC		02/06/2020	BOFA SECURITIES INC		4,995,500	5,000,000		2FE
446413-AP-1	HUNTINGTON INGALLS INDUS		03/26/2020	JP MORGAN SECURITIES		6,999,720	7,000,000		2FE
45174H-BE-6	IHEARTCOMMUNICATIONS INC		03/03/2020	JP MORGAN SECURITIES		1,044,900	1,000,000	2,917	4FE
45866F-AH-7	INTERCONTINENTALEXCHANGE		03/16/2020	VARIOUS		6,431,280	6,000,000	125,375	1FE
46625H-RW-2	JPMORGAN CHASE & CO		01/30/2020	JEFFERIES LLC		3,062,961	3,000,000	2,526	1FE
48129R-AY-1	JPMOB 2019-CORP AS		03/19/2020	BMO CAPITAL MARKETS		4,550,781	5,000,000	10,419	1Z
48252D-AA-3	KKR GROUP FINANCE CO VII		02/18/2020	CITIGROUP GLOBAL		2,984,220	3,000,000		1FE
485134-BR-0	EVERGY METRO		03/18/2020	JEFFERIES LLC		5,081,950	5,000,000	2,917	1FE
501044-DF-5	KROGER CO		03/13/2020	BOFA SECURITIES INC		1,016,810	1,000,000	16,361	2FE
501044-DG-3	KROGER CO		03/16/2020	US BANCORP INVESTMENTS		5,222,450	5,000,000	29,049	2FE
521865-AZ-8	LEAR CORPORATION		02/20/2020	BOFA SECURITIES INC		5,331,300	5,000,000	72,188	2FE
548661-DV-6	LOWE'S COS INC		03/24/2020	JP MORGAN SECURITIES		4,976,700	5,000,000		2FE
553777-AA-1	MTS SYSTEMS CORP		02/13/2020	WELLS FARGO SECURITY		1,045,000	1,000,000	479	4FE
574599-BM-7	MASCO CORP		03/17/2020	VARIOUS		5,207,983	5,125,000	79,047	2FE
57665R-AL-0	MATCH GROUP INC		02/10/2020	VARIOUS		1,001,250	1,000,000	57	3FE
58013M-FH-2	MCDONALD S CORP		03/19/2020	VARIOUS		7,047,870	7,798,000	21,206	2FE
58013M-FR-0	MCDONALD'S CORP		03/25/2020	JP MORGAN SECURITIES		2,965,650	3,000,000		2FE
61691U-BF-5	MSC 2019-L3 XA		02/18/2020	BARCLAYS CAPITAL		4,735,656		29,620	1FE
617446-BK-8	MORGAN STANLEY		01/30/2020	MORGAN STANLEY & CO		3,006,660	3,000,000	2,232	1FE
61744Y-AG-3	MORGAN STANLEY		02/03/2020	MIZUHO SECURITIES USA		3,062,310	3,000,000	23,172	1FE
63941K-AC-9	NAVSL 2020-CA A2B		03/10/2020	JP MORGAN SECURITIES		10,000,000	10,000,000		1FE
670001-AE-6	NOVELIS CORP		01/13/2020	CITIGROUP GLOBAL		500,000	500,000		4FE
67401P-AB-4	OAKTREE SPECIALTY LEND		02/13/2020	JP MORGAN SECURITIES		4,957,650	5,000,000		2FE
67448T-BD-6	CBX 2020-EXP1 2A1B		02/14/2020	WELLS FARGO SECURITY		3,948,596	4,000,000		1FE
674599-CN-3	OCCIDENTAL PETROLEUM CORPORATION		01/09/2020	BOFA SECURITIES INC		1,808,442	1,800,000	24,780	3FE
683720-AA-4	OPEN TEXT HOLDINGS INC		02/03/2020	BARCLAYS CAPITAL		1,000,000	1,000,000		3FE
68622B-AA-8	ORIGIN BANK		02/06/2020	STEPHENS INC		9,000,000	9,000,000		2FE
69007T-AC-8	OUTFRONT MEDIA CAP LLC/C		03/05/2020	JANE STREET EXECUTION		1,024,980	1,000,000	14,260	4FE
69121K-AC-8	CIVIL ROCK CAPITAL CORP		03/26/2020	BOFA SECURITIES INC		1,710,000	2,000,000	14,167	2FE
69346V-AA-7	PERFORMANCE FOOD GROUP I		03/11/2020	MARKETAXESS CORP		1,032,790	1,000,000	25,361	4FE
713448-EV-6	PEPSICO INC		03/17/2020	BOFA SECURITIES INC		10,826,090	11,000,000		1FE
72703P-AC-7	PLNT 2019-1A A2		02/03/2020	GUGGENHEIM SECURITIES		2,058,984	2,000,000	13,289	2FE
743315-AX-1	PROGRESSIVE CORP		03/17/2020	CREDIT SUISSE		13,880,720	14,000,000		1FE
747262-AY-9	QVC INC		02/19/2020	CITIGROUP GLOBAL		4,065,000	4,000,000	8,972	2FE
75157D-AC-8	RAMP 2007-RS2 A3		03/25/2020	CAPITALIZED INTEREST		4,224			1FW
76110W-N6-9	RASC 2005-KS2 M1		03/24/2020	MESROW FINANCIAL		725,662	778,973	34	1Z
76110W-N7-7	RASC 2005-KS2 M2		03/04/2020	MIZUHO SECURITIES USA		4,861,829	5,005,745	3,680	1Z
808625-AA-5	SCIENCE APPLICATIONS INT		03/05/2020	STIFEL NICOLAUS		2,568,750	2,500,000		4FE
817743-AA-5	SPRO 2019-1A A2		03/13/2020	GUGGENHEIM SECURITIES		321,427	324,188	1,818	2FE
832696-AP-3	JIM SMUCKER CO		03/12/2020	JEFFERIES LLC		4,263,880	4,000,000	486	2FE
832696-AT-5	JIM SMUCKER CO		03/04/2020	VARIOUS		12,958,130	13,000,000		2FE
83406C-AA-7	SCLP 2019-2 A		03/24/2020	DEUTSCHE BANK		2,793,668	3,005,964	251	1FE
83546D-AJ-7	SONIC 2020-1A A211		01/15/2020	BARCLAYS CAPITAL		14,000,000	14,000,000		2FE
85172F-AN-9	SPRINGLEAF FINANCE CORP		03/11/2020	CITIGROUP GLOBAL		1,087,500	1,000,000	35,229	3FE
85209F-AE-6	SHILT 2020-SH1 B1		02/12/2020	NOMURA SECURITIES		1,030,979	1,031,000	5,261	2Z
855244-AH-2	STARBUCKS CORP		03/13/2020	GOLDMAN SACHS & CO		1,060,770	1,000,000	10,989	2FE
855244-AM-1	STARBUCKS CORP		03/13/2020	VARIOUS		10,618,791	10,701,000	118,157	2FE
871829-BJ-5	SYSCO CORPORATION		03/12/2020	BOFA SECURITIES INC		5,498,580	6,000,000	18,150	2FE
871829-BM-8	SYSCO CORPORATION		03/30/2020	GOLDMAN SACHS & CO		4,990,100	5,000,000		2FE
88033G-CY-4	TENET HEALTHCARE CORP		03/12/2020	HSBC SECURITIES INC		980,000	1,000,000	10,156	3FE
88033G-DA-5	TENET HEALTHCARE CORP		03/10/2020	VARIOUS		3,105,435	3,000,000	83,708	3FE
889184-AA-5	TOLEDO HOSPITAL/THE		02/20/2020	WELLS FARGO SECURITY		1,082,790	1,000,000	13,701	2FE
889184-AH-0	TOLEDO HOSPITAL/THE		02/04/2020	WELLS FARGO SECURITY		7,145,225	6,000,000	67,257	1FE
891792-AA-1	TOWER HEALTH		02/20/2020	WELLS FARGO SECURITY		2,080,560	2,000,000	3,215	2FE
90278P-BB-5	URSCM 2019-C18 XA		02/13/2020	BARCLAYS CAPITAL		7,669,856		49,496	1FE
92537D-AA-8	VERUS 2019-1 A1		03/19/2020	NOMURA SECURITIES		13,784,660	14,312,431	33,552	1Z
92537K-AJ-3	VERUS 2019-4 A1B		03/19/2020	NOMURA SECURITIES		13,186,094	13,916,722	26,722	1FE
95002B-AF-0	WFCM 2019-C53 XA		02/14/2020	MORGAN STANLEY & CO		2,991,845		19,304	1FE
95002C-AC-5	WFCM 2020-SOP B		01/29/2020	WELLS FARGO SECURITY		9,988,710	10,000,000		1FE

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1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
962166-BY-9	WEYERHAEUSER CO		.03/26/2020	GOLDMAN SACHS & CO		6,892,900	7,000,000		2FE
98212B-AL-7	WPX ENERGY INC		.01/09/2020	VARIOUS		1,008,438	1,000,000		3FE
11271L-AB-8	BROOKFIELD FINANCE INC		.03/16/2020	VARIOUS		9,019,156	8,519,000	197,972	1FE
66977W-AP-4	NOVA CHEMICALS CORP		.02/18/2020	JP MORGAN SECURITIES		504,950	500,000	7,569	3FE
66977W-AQ-2	NOVA CHEMICALS CORP		.02/18/2020	BARCLAYS CAPITAL		770,475	750,000	8,023	3FE
775109-BG-5	ROGERS COMMUNICATIONS IN		.03/17/2020	MORGAN STANLEY & CO		3,020,160	3,000,000	12,183	2FE
00652M-AE-2	ADANI PORTS AND SPECIAL	C	.01/15/2020	CITIGROUP		3,175,953	3,020,000	5,138	2FE
00654G-AA-1	ADANI ELECTRICITY MUMBAI	C	.02/05/2020	CITIGROUP		3,740,000	3,740,000		2FE
01749P-AS-7	ALLEG 2015-1A B1R	C	.03/05/2020	ROBERT W BAIRD		2,492,188	2,500,000	9,607	1FE
04941G-AQ-1	ATOLO 2013-1A CR	C	.02/19/2020	MIZUHO SECURITIES USA		3,903,255	3,915,000	1,123	1FE
111021-AN-1	BRITISH TELECOMMUNICATIO	C	.02/12/2020	RBC CAPITAL MARKETS		8,634,100	8,000,000	87,125	2FE
14918P-AY-2	CATLK 2015-3A CR	C	.02/20/2020	MORGAN STANLEY & CO		1,201,200	1,200,000	6,108	1FE
15032D-AK-7	CEDF 2016-6A BR	C	.03/02/2020	BNP PARIBAS		2,980,500	3,000,000	12,252	1FE
225401-AH-1	CREDIT SUISSE GROUP AG	C	.01/30/2020	MUFG SECURITY AMERICAS		3,050,499	3,000,000	13,812	2FE
26250J-AW-0	DRSLF 2012-25A CRR	C	.02/20/2020	MIZUHO SECURITIES USA		1,000,000	1,000,000	4,090	1FE
29081P-AF-2	EMBOTELLADORA ANDINA SA	C	.01/16/2020	MIL PIERCE FENNER SMITH		4,241,500	4,250,000		2FE
36320T-AP-8	GALXY 2016-22A C1R	C	.02/13/2020	MUFG SECURITY AMERICAS		500,350	500,000	1,784	1FE
404280-CF-4	HSBC HOLDINGS PLC	C	.03/25/2020	HSBC SECURITIES INC		9,987,500	10,000,000		1FE
45950V-NR-3	INTL FINANCE CORP	C	.01/17/2020	INCAPITAL, LLC		100,000	100,000		1FE
50189G-AH-5	LCM 22A BR	C	.02/19/2020	JP MORGAN SECURITIES		2,301,150	2,300,000	7,564	1FE
50200W-AC-6	LCM 28A B	C	.01/14/2020	MORGAN STANLEY & CO		997,000	1,000,000	8,618	1FE
55320R-AL-1	MP7 2015-1A CRR	C	.02/21/2020	CREDIT SUISSE		4,894,890	4,890,000	19,108	1FE
55818V-AY-3	MDPK 2014-15A A2R	C	.03/02/2020	MORGAN STANLEY & CO		3,500,000	3,500,000	11,850	1FE
592838-AA-4	MEXICO GENERADORA DE ENE	C	.01/15/2020	CITIGROUP		539,942	582,427	3,648	2FE
59803A-AE-2	MIDO 2019-10A B	C	.03/02/2020	CANTOR FITZGERALD & CO		2,503,000	2,500,000	28,040	1FE
67109W-AN-8	OZLM 2015-12A BR	C	.02/19/2020	BNP PARIBAS		5,005,000	5,000,000	11,671	1FE
67590G-BL-2	OCT17 2013-1A BR2	C	.01/08/2020	CANTOR FITZGERALD & CO		886,500	900,000	6,429	1FE
67590R-BE-4	OCTLF 2014-1A CRR	C	.02/20/2020	CITIGROUP GLOBAL		3,001,500	3,000,000	1,946	1FE
71922L-AC-3	PHOSAGRO(PHOS BOND FUND)	C	.01/15/2020	CITIGROUP		5,980,000	5,980,000		2FE
75102X-AA-4	RAIZEN FUELS FINANCE	C	.01/16/2020	VARIOUS		1,577,265	1,420,000	18,501	2FE
77340G-AN-1	ROCKT 2017-2A CR	C	.02/12/2020	CITIGROUP GLOBAL		500,000	500,000		1FE
780153-AW-2	ROYAL CARIBBEAN CRUISES LTD.	C	.03/11/2020	VARIOUS		4,455,000	5,500,000	100,619	2FE
833636-AJ-2	SOCIEDAD QUIMICA Y MINER	C	.01/16/2020	JP MORGAN CHASE		1,874,623	1,880,000		2FE
87240N-AN-6	TCW 2017-1A CR	C	.02/11/2020	JEFFERIES LLC		2,800,000	2,800,000		1FE
87241E-AG-0	TCW 2019-1A B	C	.01/30/2020	MUFG SECURITY AMERICAS		4,002,000	4,000,000		1FE
87938W-AU-7	TELEFONICA EMISIONES SAU	C	.01/17/2020	VARIOUS		5,277,114	4,414,000	85,649	2FE
92328G-BB-1	VENTR 2013-14A BRR	C	.02/14/2020	NOMURA SECURITIES		3,000,000	3,000,000		1FE
92914N-AN-1	VOYA 2015-1A BR	C	.02/19/2020	JP MORGAN SECURITIES		1,995,000	2,000,000	6,061	1FE
92916M-AB-7	VOYA 2017-1A A2	C	.03/02/2020	ROBERT W BAIRD		1,980,000	2,000,000	8,972	1FE
92917N-AL-2	VOYA 2019-1A BR	C	.02/07/2020	JEFFERIES LLC		3,000,000	3,000,000		1FE
94949G-AE-1	WELF 2020-1A A2	C	.02/13/2020	MORGAN STANLEY & CO		2,000,000	2,000,000		1FE
P3083S-AD-7	TRANSMANTARO	C	.01/15/2020	VARIOUS		2,115,200	1,890,000	22,209	2FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						619,965,840	595,608,593	2,396,391	XXX
48128B-AG-6	JPMORGAN CHASE & CO		.03/06/2020	VARIOUS		4,000,000	4,000,000	24,022	2FE
05565A-LQ-4	BNP PARIBAS	C	.02/21/2020	VARIOUS		9,980,000	10,000,000		2FE
4899999. Subtotal - Bonds - Hybrid Securities						13,980,000	14,000,000	24,022	XXX
04649V-AV-2	ASURION LLC		.03/25/2020	BOFA SECURITIES INC		1,002,500	1,000,000		4FE
09238F-AK-7	BLACKHAWK NETWORKS (BHN MERGER)		.03/16/2020	BOFA SECURITIES INC		1,501,875	1,500,000		4FE
256604-BF-5	DOLE FOOD CO INC		.03/25/2020	CITIGROUP		1,503,750	1,500,000		4FE
29102T-AB-8	PRESS GANEY (AZALEA)		.03/03/2020	BARCLAYS CAPITAL		1,003,750	1,000,000		4FE
57906P-AG-4	MCAFEE		.03/12/2020	MORGAN STANLEY		1,509,375	1,500,000		4FE
70476X-AC-9	PETVET CARE (PEARL INTERMEDIATE)		.03/05/2020	MORGAN STANLEY		990,000	1,000,000		4FE
000000-00-0	PORTILLO'S HOLDINGS LLC		.01/06/2020	UBS SECURITIES		535,288	540,695		4FE
75025K-AB-4	RON GRANDE (RADIATE HOLDCO)		.03/09/2020	BARCLAYS CAPITAL		998,750	1,000,000		4FE
75040D-AB-1	RADIO SYSTEMS CORP		.03/10/2020	FIFTH THIRD BANK		1,000,000	1,000,000		4FE
91809E-AB-7	UTZ QUALITY FOODS, LLC (UM)		.03/25/2020	BOFA SECURITIES INC		1,005,000	1,000,000		4FE
91914T-AB-6	VALET LIVING (VALET WASTE)		.03/03/2020	ANTARES CAPITAL		198,348	199,847		4FE
96244U-AD-9	WHATABURGER (WHATABRANDS)		.03/19/2020	CITIZENS BANK NA		1,503,750	1,500,000		4FE
000000-00-0	CORSAIR COMPONENTS		.03/11/2020	MACQUARIE BANK LTD		991,250	1,000,000		4FE
8299999. Subtotal - Bonds - Unaffiliated Bank Loans						13,743,636	13,740,542		XXX

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
8399997. Total - Bonds - Part 3						699,749,753	671,759,029	3,381,390	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						699,749,753	671,759,029	3,381,390	XXX
084423-80-5	BERKLEY (WR) CORPORATION		..03/12/2020	CANTOR FITZGERALD & CO	225,000.000	5,393,250	25.00		2FE.....
319626-30-5	FIRST CITIZENS BANCSHARE		..03/05/2020	PIPER SANDLER & CO	720,000.000	18,000,000	25.00		2FE.....
759351-70-3	REINSURANCE GRP OF AMER		..03/12/2020	SEAPORT GLOBAL	235,233.000	5,751,878	25.00		2FE.....
8599999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						29,145,128	XXX		XXX
8999997. Total - Preferred Stocks - Part 3						29,145,128	XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						29,145,128	XXX		XXX
31338*-12-4	FED HOME LOAN BANK CHICAGO B-2		..03/02/2020	FEDERAL HOME LOAN BANK	208.227	20,823			
9199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						20,823	XXX		XXX
9799997. Total - Common Stocks - Part 3						20,823	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						20,823	XXX		XXX
9899999. Total - Preferred and Common Stocks						29,165,951	XXX		XXX
9999999 - Totals						728,915,704	XXX	3,381,390	XXX

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation and Admini-strative Symbol
38373M-6N-5	GNR 2009-19 Z		03/01/2020	MBS PAYDOWN		4,893	4,893	5,077	4,896		(3)		(3)		4,893				44	03/16/2051	1
38373M-8M-5	GNR 2009-80 C		03/01/2020	MBS PAYDOWN		60,006	60,006	60,475	60,011		(4)		(4)		60,006				505	04/16/2050	1
38373M-P6-1	GNR 2007-77 E		03/01/2020	MBS PAYDOWN		6,097	6,097	6,782	6,107		(10)		(10)		56				56	03/16/2042	1
38376G-AD-2	GNR 2009-60 Z		03/01/2020	MBS PAYDOWN		27,894	27,894	25,809	27,886		8		8		27,894				229	06/16/2049	1
38376G-CV-0	GNR 2009-115 D		03/01/2020	MBS PAYDOWN		87,815	87,815	87,815	87,815						87,815				673	01/16/2050	1
38376J-JV-7	GNR 2009-104 XZ		03/01/2020	MBS PAYDOWN		139,640	139,640	139,640	139,640						139,640				1,167	11/20/2039	1
38376K-AP-6	GNR 2009-93 UZ		03/01/2020	MBS PAYDOWN		234,025	234,025	231,895	234,002		23		23		1,959				234,025	10/20/2039	1
38381B-N6-7	GNR 2019-6 DZ		03/01/2020	MBS PAYDOWN		8,737,074	8,737,074	8,730,438	8,730,248		6,826		6,826		8,737,074				54,842	01/20/2049	1
38381R-LJ-6	GNR 2019-15 ZP		01/01/2020	MBS PAYDOWN		235,654	235,654	235,008	235,103		552		552		235,654				835	02/20/2049	1
38381T-NC-5	GNR 2019-29 Z		03/01/2020	MBS PAYDOWN		4,107,158	4,107,158	4,102,097	4,102,024		5,134		5,134		4,107,158				21,725	03/20/2049	1
912828-H5-2	US TREASURY N/B		01/31/2020	MATURITY		105,000	105,000	103,724	104,978		22		22		105,000				656	01/31/2020	1
0599999	Subtotal - Bonds - U.S. Governments					13,745,256	13,745,256	13,728,760	13,732,710		12,548		12,548		13,745,256				82,691	XXX	XXX
262669-GE-8	DU PAGE CNTY IL SCH DIST #2 BE		03/20/2020	WELLS FARGO SECURITY		8,270,625	8,250,000	8,250,000	8,250,000						8,250,000		20,625	20,625	212,355	05/01/2043	1FE
64966H-MT-4	NEW YORK NY		03/20/2020	WELLS FARGO SECURITY		6,000,000	6,000,000	6,000,000	6,000,000						6,000,000				163,658	10/01/2034	1FE
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					14,270,625	14,250,000	14,250,000	14,250,000						14,250,000		20,625	20,625	376,013	XXX	XXX
199098-CG-7	COLUMBUS-FRANKLIN CNTY OH FINA		03/27/2020	SECURITY CALLED at 100.000		515,000	515,000	505,292	508,622		154		154		508,776		6,224	6,224	21,040	08/15/2027	1FE
270618-CN-9	E BATON ROUGE PARISH LA SWR CO		02/03/2020	SECURITY CALLED at 100.000		30,285,000	30,285,000	30,394,020	30,286,198		(1,198)		(1,198)		30,285,000				931,965	02/01/2045	1FE
31283H-WB-7	FG 601542		03/01/2020	MBS PAYDOWN		280	280	280	280						280				3	03/01/2033	1
3128K6-GH-7	FG A45600		03/01/2020	MBS PAYDOWN		58,656	58,656	58,853	58,656		(3)		(3)		58,656				793	06/01/2035	1
31292G-HB-2	FG C00255		03/01/2020	MBS PAYDOWN		509	509	509	509						509				7	09/01/2023	1
31292G-J5-6	FG C00284		03/01/2020	MBS PAYDOWN		70	70	70	70						70				1	11/01/2023	1
31292G-J8-0	FG C00287		03/01/2020	MBS PAYDOWN		1,623	1,623	1,472	1,623						1,623				18	12/01/2023	1
31292G-K4-7	FG C00315		03/01/2020	MBS PAYDOWN		148	148	146	148						148				2	04/01/2024	1
31293R-P4-7	FG C27643		03/01/2020	MBS PAYDOWN		869	869	862	869						869				9	06/01/2029	1
31296M-2Q-1	FG A13483		03/01/2020	MBS PAYDOWN		14,352	14,352	14,461	14,353		(1)		(1)		14,352				87	09/01/2033	1
31296T-O8-0	FG A18579		03/01/2020	MBS PAYDOWN		1,828	1,828	1,834	1,828						1,828				17	02/01/2034	1
31296U-JK-8	FG A19266		03/01/2020	MBS PAYDOWN		231	231	231	231						231				2	08/01/2034	1
31297Q-2U-2	FG A35287		03/01/2020	MBS PAYDOWN		421	421	422	421						421				4	06/01/2035	1
31356D-3W-4	FG D51713		03/01/2020	MBS PAYDOWN		98	98	97	98						98				1	04/01/2024	1
31356H-RU-3	FG D54999		03/01/2020	MBS PAYDOWN		722	722	728	722						722				8	05/01/2024	1
31356H-XZ-5	FG D55196		03/01/2020	MBS PAYDOWN		881	881	889	881						881				10	07/01/2024	1
31356J-2U-6	FG D56187		03/01/2020	MBS PAYDOWN		1,673	1,673	1,687	1,674						1,673				18	09/01/2024	1
313615-S4-9	FN 50939		03/01/2020	MBS PAYDOWN		191	191	188	191						191				2	10/01/2023	1
313615-TX-4	FN 50966		03/01/2020	MBS PAYDOWN		608	608	609	607						608				7	01/01/2024	1
31368H-H2-2	FN 190249		03/01/2020	MBS PAYDOWN		592	592	594	592						592				7	10/01/2023	1
31370Y-FZ-0	FN 245084		03/01/2020	MBS PAYDOWN		103	103	101	103						103				1	01/01/2024	1
31371C-P9-4	FN 248048		03/01/2020	MBS PAYDOWN		339	339	334	339						339				3	11/01/2023	1
31371E-WU-5	FN 250059		03/01/2020	MBS PAYDOWN		1,176	1,176	1,190	1,177						1,176				14	06/01/2024	1
31371F-BW-1	FN 250353		03/01/2020	MBS PAYDOWN		495	495	479	494						495				5	09/01/2025	1
31375D-PU-1	FN 331735		03/01/2020	MBS PAYDOWN		325	325	315	325						325				4	03/01/2026	1
31395C-0X-2	FNR 2825 PZ		03/01/2020	MBS PAYDOWN		13,593	13,593	14,745	13,612		(19)		(19)		13,593				128	07/15/2034	1
31396Q-L7-2	FNR 2009-65 JY		03/01/2020	MBS PAYDOWN		45,329	45,329	45,074	45,325		4		4		45,329				348	09/25/2039	1
31397J-TA-2	FNR 3342 PZ		03/01/2020	MBS PAYDOWN		62,608	62,608	62,600	62,608						62,608				720	06/15/2037	1
31397N-C5-2	FNR 2009-35 DB		03/01/2020	MBS PAYDOWN		1,344	1,344	1,311	1,344						1,344				10	05/25/2039	1
31397U-2Q-5	FNR 2011-58 HL		03/01/2020	MBS PAYDOWN		89,798	89,798	92,636	89,826		(28)		(28)		89,798				581	07/25/2041	1
313987-TP-4	FG D46858		03/01/2020	MBS PAYDOWN		333	333	336	333						333				4	01/01/2024	1
313988-LY-1	FG D47543		03/01/2020	MBS PAYDOWN		135	135	136	135						135				1	01/01/2024	1
31398G-HQ-5	FNR 2009-98 WK		03/01/2020	MBS PAYDOWN		41,007	41,007	40,994	41,006						41,007				332	12/25/2039	1
31398K-VF-4	FNR 3600 BJ		03/01/2020	MBS PAYDOWN		35,182	35,182	33,951	35,161		21		21		35,182				185	11/15/2039	1
31398N-4W-1	FNR 2010-132 BC		03/01/2020	MBS PAYDOWN		40,450	40,450	41,137	40,453		(3)		(3)		196				196	11/25/2040	1
31398N-F9-0	FNR 2010-112 DZ		03/01/2020	MBS PAYDOWN		441,749	441,749	422,445	441,622		128		128		441,749				3,037	10/25/2040	1
31398N-H4-9	FNR 2010-112 LZ		03/01/2020	MBS PAYDOWN		215,343	215,343	206,080	215,280		62		62		215,343				1,480	10/25/2040	1
31398N-NE-0	FNR 2010-115 ZB		03/01/2020	MBS PAYDOWN		123,717	123,717	118,502	123,693		24		24		123,717				952	10/25/2040	1
31398N-SS-4	FNR 2010-109 GZ		03/01/2020	MBS PAYDOWN		331,876	331,876	317,792	331,589		287		287		331,876				2,330	10/25/2040	1
31398N-WU-4	FNR 2010-111 BZ		03/01/2020	MBS PAYDOWN		863,145	863,145	831,591	862,225		919		919		863,145				6,597	10/25/2040	1

STATEMENT AS OF MARCH 31, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
31398P-CT-4	FNR 2010-38 ME		03/01/2020	MBS PAYDOWN		130,617	130,617	130,944	130,617						130,617				933	04/25/2040	1
31398S-XH-1	FNR 2010-141 AL		03/01/2020	MBS PAYDOWN		44,003	44,003	46,001	44,024		(20)		(20)		44,003				276	12/25/2040	1
31398W-VL-5	FNR 3654 Z		03/01/2020	MBS PAYDOWN		12,264	12,264	13,087	12,271		(7)		(7)		12,264				121	04/15/2040	1
45188R-L2-3	ILLINOIS ST DEV FIN AUTH		03/01/2020	SINKING FUND PMT		400,000	400,000	397,760	399,999		1		1		400,000				13,200	03/01/2022	2FE
523520-BY-9	LEE CNTY FL TOUR DEV TAX REVEN		03/20/2020	WELLS FARGO SECURITY		11,557,500	11,500,000	11,380,000	11,399,909		689		689		11,400,598		156,902		347,555	10/01/2040	1FE
607120-EZ-1	MOBILE AL ARPT AUTH ARPT REVENUE		02/09/2020	SINKING FUND PMT		101,300	101,300	101,300	101,300						101,300				965	11/09/2032	1
3199999	Subtotal - Bonds - U.S. Special Revenues					45,437,483	45,379,983	45,284,093	45,273,345		1,010		1,010		45,274,357		163,126	163,126	1,333,979	XXX	XXX
00075Q-AS-1	ABFC 2006-0PT1 A3C1		03/25/2020	MBS PAYDOWN		151,397	151,397	140,089	151,136		260		260		151,397				543	09/25/2036	1FM
00252F-CU-3	AMIT 2005-4 M2		03/25/2020	MBS PAYDOWN		179,218	179,218	127,917	178,019		1,199		1,199		179,218				812	10/25/2035	1FM
004375-AN-1	ACCR 2003-2 A1		03/01/2020	MBS PAYDOWN		94,909	94,909	92,805	94,890		19		19		94,909				1,019	10/25/2033	1FM
004375-EJ-6	ACCR 2005-4 A2D		03/25/2020	MBS PAYDOWN		427,309	427,309	324,951	423,816		3,493		3,493		427,309				1,770	12/25/2035	1FM
00442V-AA-5	ACE 2006-ASP3 A1		03/25/2020	MBS PAYDOWN		162,033	162,033	127,601	160,484		1,549		1,549		162,033				579	06/25/2036	1FM
00443P-AD-1	ACE 2007-HE2 A2C		03/25/2020	MBS PAYDOWN		236,701	236,701	136,251	235,366		1,335		1,335		236,701				952	12/25/2036	1FM
007036-ND-4	ARMT 2005-7 7A21		03/25/2020	MBS PAYDOWN		30,285	30,289	22,674	30,081		204		204		30,285				311	10/25/2035	1FM
00842F-AA-6	AGAWAM REALTY LLC (CVS)		01/01/2020	MATURITY		16,251	16,251	16,251	16,251						16,251				121	01/01/2020	2
008684-AA-0	AHMA 2006-6 A1A		03/25/2020	MBS PAYDOWN		114,277	212,967	150,541	113,970		307		307		114,277				674	12/25/2046	1FM
00868P-AA-3	AHOLD LEASE SERIES 2001-		01/02/2020	MBS PAYDOWN		1,215,876	1,215,876	1,384,330	1,213,122		2,754		2,754		1,215,876				52,404	01/02/2025	2FE
01877K-AB-9	ALLIANCE PIPELINE LP		01/09/2020	PRIOR YEAR INCOME															7,498	12/31/2019	2FE
02148G-AD-5	CIVALT 2007-0A8 2A1		03/25/2020	MBS PAYDOWN		286,278	348,639	276,256	285,419		859		859		286,278				1,118	06/25/2047	1FM
02150P-AA-6	CIVALT 2007-0A6 A1A		03/25/2020	MBS PAYDOWN		66,367	66,367	58,569	66,244		123		123		66,367				201	06/25/2037	1FM
02660T-ER-0	AHM 2005-2 5A1		03/01/2020	MBS PAYDOWN		67,029	67,029	67,397	66,889		140		140		67,029				416	09/25/2035	1FM
02660T-GN-7	AHM 2005-4 1A1		03/25/2020	MBS PAYDOWN		600,889	600,889	513,760	598,410		2,479		2,479		600,889				2,060	11/25/2045	1FM
026930-AA-5	AHMA 2007-2 A1		03/25/2020	MBS PAYDOWN		302,675	302,675	237,753	300,197		2,477		2,477		302,675				980	03/25/2047	1FM
026935-AJ-5	AHMA 2007-3 22A1		03/01/2020	MBS PAYDOWN		203,731	221,770	169,030	204,019		(288)		(288)		203,731				1,890	06/25/2037	1FM
03072S-QC-2	AMSI 2004-R3 M1		03/25/2020	MBS PAYDOWN		190,261	190,261	175,337	189,714		547		547		190,261				897	05/25/2034	1FM
03072S-WQ-4	AMSI 2004-R11 M1		03/25/2020	MBS PAYDOWN		387,949	387,949	362,611	387,195		754		754		387,949				1,740	11/25/2034	1FM
03072S-XD-2	AMSI 2004-R12 M1		03/25/2020	MBS PAYDOWN		292,781	292,781	282,899	292,076		704		704		292,781				1,323	01/25/2035	1FM
03072S-YT-6	AMSI 2005-R2 M3		01/25/2020	MBS PAYDOWN		1,693,833	1,693,833	1,586,910	1,681,168		12,666		12,666		1,693,833				3,872	04/25/2035	1FM
03766E-AB-3	AASET 2016-2 A		02/15/2020	MBS PAYDOWN		3,558,759	3,558,759	3,558,650	3,558,697		62		62		3,558,759				26,111	11/15/2041	1FE
038779-AA-2	ARBYS 2015-1A A2		01/30/2020	MBS PAYDOWN		60,000	60,000	60,000	60,000						60,000				745	10/30/2045	2FE
040104-PT-2	ARSI 2005-W4 A2D		03/25/2020	MBS PAYDOWN		237,291	237,291	152,756	235,103		2,189		2,189		237,291				1,176	02/25/2036	1FM
040104-QP-9	ARSI 2005-W5 A2D		03/25/2020	MBS PAYDOWN		126,493	126,493	90,126	125,474		1,019		1,019		126,493				506	01/25/2036	1FM
043436-AS-3	ASBURY AUTOMOTIVE GROUP		03/30/2020	SECURITY CALLED at 100.000		514,000	514,000	519,693			(116)		(116)		519,577		(5,577)	(5,577)	2,634	03/01/2028	4FE
043436-AT-1	ASBURY AUTOMOTIVE GROUP		03/30/2020	SECURITY CALLED at 100.000		514,000	514,000	521,763			(91)		(91)		521,671		(7,671)	(7,671)	2,781	03/01/2030	4FE
04541G-UP-5	ABSHE 2005-HE8 M2		03/25/2020	MBS PAYDOWN		271,315	271,315	241,810	270,844		471		471		271,315				1,283	11/25/2035	1FM
04542B-NL-2	ABFC 2005-HE2 M3		03/25/2020	MBS PAYDOWN		749,343	749,343	703,446	747,241		2,102		2,102		749,343				3,787	06/25/2035	1FM
04544N-AD-6	ABSHE 2006-HE6 A4		03/25/2020	MBS PAYDOWN		174,542	174,542	157,687	173,781		760		760		174,542				597	11/25/2036	1FM
04544P-AD-1	ABSHE 2006-HE5 A4		03/25/2020	MBS PAYDOWN		3,446	3,446	2,999	3,438		8		8		3,446				9	07/25/2036	1FM
04544Q-AD-9	ABSHE 2006-HE7 A4		03/25/2020	MBS PAYDOWN		194,608	194,608	129,171	193,688		920		920		194,608				502	11/25/2036	1FM
04546K-AA-6	AASET 2018-2A A		03/16/2020	MBS PAYDOWN		125,093	125,093	125,089	124,867		226		226		125,093				980	11/18/2038	1FE
05490Q-AD-0	BCAP 2015-RR6 1A4		03/01/2020	MBS PAYDOWN		321,084	321,084	303,425	320,645		440		440		321,084				2,490	05/26/2037	1FM
05532V-BE-6	BCAP 2010-RR2 5A2		03/01/2020	MBS PAYDOWN		4,939	4,939	4,890	4,938		1		1		4,939				46	12/26/2036	1FM
05542G-AJ-7	BCAP 2013-RR2 2A1		03/25/2020	MBS PAYDOWN		126,065	126,065	113,459	125,652		414		414		126,065				266	11/26/2036	1FM
05570G-AD-5	BNOMT 2007-4 A4		03/25/2020	MBS PAYDOWN		51,469	51,469	39,889	51,226		244		244		51,469				193	11/25/2037	1FM
056054-AH-2	BX 2019-XL E		02/15/2020	MBS PAYDOWN		401,395	401,395	401,395	401,395						401,395				2,425	10/15/2036	1FM
056054-AJ-8	BX 2019-XL F		03/15/2020	MBS PAYDOWN		226,565	226,565	226,848	226,569		(4)		(4)		226,565				1,447	10/15/2036	1FM
056054-AK-5	BX 2019-XL G		02/15/2020	MBS PAYDOWN		188,210	188,210	188,504	188,213		(4)		(4)		188,210				1,299	10/15/2036	1FM
05607A-AA-1	BX 2018-MCSF A		01/15/2020	MBS PAYDOWN		3,500,000	3,500,000	3,431,094	3,431,094		68,906		68,906		3,500,000				6,982	04/15/2035	1FM
058931-BL-9	BAFC 2006-3 5A8		03/01/2020	MBS PAYDOWN		51,051	64,995	59,551	51,026		25		25		51,051				697	03/25/2036	1FM
05946X-U9-2	BAFC 2005-7 4A3		03/01/2020	MBS PAYDOWN		13,457	13,457	13,209	13,456		1		1		13,457				131	11/25/2035	1FM
05946X-WF-6	BAFC 2005-3 1A23		03/01/2020	MBS PAYDOWN		47,147	47,148	45,792	47,137		10		10		47,147				276	06/25/2035	1FM
05946X-ZZ-9	BAFC 2005-4 2A1		03/01/2020	MBS PAYDOWN		61,324	61,324	57,722	61,413		(88)		(88)		61,324				849	08/25/2035	1FM
05949Q-AY-1	BAFC 2006-2 2A17		03/01/2020	MBS PAYDOWN		848	1,169	1,146	846		2		2		848				10	03/25/2036	1FM
05949T-BD-0	BAFC 2006-1 2A1		03/01/2020	MBS PAYDOWN		42,413	46,081	43,473	42,413						42,413				244	01/25/2036	1FM
05950F-AE-5	BAFC 2006-4 A5		03/01/2020	MBS PAYDOWN		121,599	148,717	133,194	121,589		11		11		121,599				1,351	07/25/2036	1FM

STATEMENT AS OF MARCH 31, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
05950M-AB-6	BAFC 2006-G 2A1		03/20/2020	MBS PAYDOWN		120,089	120,089	108,451	119,720		369		369		120,089				390	07/20/2036	1FM
05950M-AE-0	BAFC 2006-G 2A4		03/20/2020	MBS PAYDOWN		32,273	32,273	29,287	32,216		57		57		32,273				112	07/20/2036	1FM
05951V-AV-1	BAFC 2006-I 6A1		03/20/2020	MBS PAYDOWN		55,369	55,369	40,457	54,804		565		565		55,369				216	10/20/2046	1FM
05968K-AE-4	BAFC 2014-R2 2A1		03/26/2020	MBS PAYDOWN		202,948	202,948	182,653	202,264		683		683		202,948				645	05/26/2037	1FM
06051G-BU-2	BAFC 2004-2 3A1		03/01/2020	MBS PAYDOWN		18,754	18,754	18,610	18,753		1		1		18,754				170	09/20/2034	1FM
06540V-BC-8	BANK 2019-BN24 XA		03/17/2020	INTEREST ONLY PAYMENT				1,920			(1,920)		(1,920)						19	11/15/2062	1FE
06650A-AA-5	BANK 2017-BNK8 A1		03/01/2020	MBS PAYDOWN		271,908	271,908	271,906	271,908						271,908				989	11/15/2050	1FM
06742L-AP-8	DROCK 2017-2 A		03/18/2020	BARCLAYS CAPITAL		9,393,125	9,500,000	9,524,004	9,500,000						9,500,000		(106,875)	(106,875)	48,894	05/15/2023	1FE
07324S-CB-6	BAYC 2005-3A A1		03/25/2020	MBS PAYDOWN		341,772	341,772	311,440	341,833		(61)		(61)		341,772				1,308	11/25/2035	2FE
07324Y-AB-5	BAYC 2006-2A A1		03/25/2020	MBS PAYDOWN		118,329	118,329	104,721	117,777		551		551		118,329				347	07/25/2036	2FE
07325Y-AA-6	BAYC 2007-3 A1		03/25/2020	MBS PAYDOWN		15,183	15,183	13,779	15,184		(1)		(1)		15,183				48	07/25/2037	3FE
07329#-AA-3	QUAD TECH LLC (BLUE CROSS BLUE SHIELD)		01/18/2020	SINKING FUND PMT		12,708,657	12,708,657	12,829,389	12,793,176		(84,519)		(84,519)		12,708,657				3,304,948	12/15/2035	1
07384Y-UU-8	BSABS 2006-1 M1		03/25/2020	MBS PAYDOWN		105,826	105,826	77,606	104,213		1,613		1,613		105,826				436	02/25/2036	1FM
073879-J7-4	BSABS 2005-HE8 M2		03/25/2020	MBS PAYDOWN		165,215	165,215	156,231	164,778		436		436		165,215				719	08/25/2035	1FM
073879-LN-6	BSABS 2004-AC6 A1		03/01/2020	MBS PAYDOWN		321,678	321,678	310,621	321,851		(173)		(173)		321,678				2,843	11/25/2034	1FM
07388V-AG-3	BSOHS 2007-T26 AM		02/01/2020	MBS PAYDOWN		5,168	5,168	5,013	5,169						5,168				25	01/12/2045	1FM
08162Y-AK-8	BMARK 2019-B14 XA		03/16/2020	INTEREST ONLY PAYMENT				1,476			(1,476)		(1,476)						17	12/15/2062	1FE
08877#-AA-9	S/C 225 VIRGINIA AVENUE, LLC (DC)		03/15/2020	SINKING FUND PMT		127,564	127,564	132,851	127,604		(40)		(40)		127,564				1,382	06/15/2032	1
08886*-AA-0	S/C 225 VIRGINIA AVENUE, LLC (DC)		03/15/2020	SINKING FUND PMT		27,479	27,479	27,371	27,468		11		11		27,479				183	06/15/2032	1
09179#-AA-2	NORTHSHORE I & II (OCHSNER CLINIC)		03/15/2020	SINKING FUND PMT		30,732	30,732	30,732	30,732						30,732				236	03/15/2033	1
12189P-AL-6	BURLINGTN NO SF 02-1 TR		01/15/2020	MBS PAYDOWN		125,760	125,760	125,760	125,760						125,760				3,737	01/15/2022	1FE
12189P-AM-4	BURLINGTN NO SF 02-2 TR		01/15/2020	MBS PAYDOWN		47,106	47,106	47,106	47,106						47,106				1,211	01/15/2021	1FE
12498#-AA-8	TERRA FUNDING-200 SOUTH, LLC		03/15/2020	SINKING FUND PMT		4,552	4,552	4,552	4,552						4,552				37	01/15/2044	1PL
12528M-AE-9	CGCC 2014-FL1 C		03/25/2020	BAY CREST PARTNERS LLC		143,000	1,300,000	1,269,125	1,299,338		(12,342)		(12,342)		1,286,996		(1,143,996)	(1,143,996)	12,377	06/15/2031	1FM
12533A-AG-3	CGGS 2018-WSS B		02/15/2020	MBS PAYDOWN		6,000,000	6,000,000	6,000,000	6,000,000						6,000,000				29,021	02/15/2037	1FM
12533A-AN-8	CGGS 2018-WSS E		02/15/2020	MBS PAYDOWN		15,000,000	15,000,000	15,000,000	15,000,000						15,000,000				125,511	02/15/2037	1FM
12540#-AA-8	CISTERRA SEHQ, LLC (SEMPRA ENERGY)		03/10/2020	SINKING FUND PMT		79,037	79,037	79,037	78,946		91		91		79,037				620	07/10/2040	2
125433-AD-4	CIHL 2006-J3 A4		03/01/2020	MBS PAYDOWN		117,041	110,018	110,018	116,930		111		111		117,041				1,090	05/25/2036	1FM
12543P-AK-9	CIHL 2006-21 A10		03/01/2020	MBS PAYDOWN		20,737	20,738	17,477	20,732		5		5		20,737				151	02/25/2037	1FM
12543P-AM-1	CIHL 2007-3 A12		03/01/2020	MBS PAYDOWN		39,029	41,856	33,694	38,975		54		54		39,029				435	04/25/2037	1FM
12543T-AU-9	CIHL 2006-13 1A19		03/01/2020	MBS PAYDOWN		57,804	57,804	57,757	57,759		46		46		57,804				834	09/25/2036	1FM
12543W-AJ-7	CIHL 2006-18 2A7		03/01/2020	MBS PAYDOWN		29,013	29,014	24,517	29,107		(93)		(93)		29,013				394	12/25/2036	1FM
12543X-AF-3	CIHL 2006-19 1A6		03/01/2020	MBS PAYDOWN		36,278	34,608	29,438	36,258		20		20		36,278				395	01/25/2037	1FM
12544A-AS-4	CIHL 2006-20 1A17		03/01/2020	MBS PAYDOWN		27,601	29,815	23,721	27,570		31		31		27,601				278	02/25/2037	1FM
125634-AN-5	CLIF 2014-1A A		03/18/2020	MBS PAYDOWN		32,848	32,848	30,871	32,731		117		117		32,848				183	06/18/2029	1FE
125634-AQ-8	CLIF 2014-2A A		03/18/2020	MBS PAYDOWN		85,402	85,402	81,920	85,169		233		233		85,402				412	10/18/2029	1FE
12563L-AK-3	CLIF 2018-1A B		03/18/2020	MBS PAYDOWN		157,516	157,516	157,248	157,152		364		364		157,516				1,275	04/18/2043	2FE
12563L-AM-9	CLIF 2019-1A B		03/18/2020	MBS PAYDOWN		78,401	78,401	78,388	78,232		169		169		78,401				606	05/18/2044	2FE
12566T-AM-9	CMALT 2006-A7 1A12		03/01/2020	MBS PAYDOWN		41,697	50,005	36,416	41,654		43		43		41,697				474	12/25/2036	1FM
12566U-AJ-3	CMALT 2007-A2 1A9		03/01/2020	MBS PAYDOWN		181,534	203,935	173,090	181,787		(253)		(253)		181,534				2,266	02/25/2037	1FM
12566V-AN-2	CMALT 2007-A4 1A13		03/01/2020	MBS PAYDOWN		41,841	62,524	53,859	41,898		(58)		(58)		41,841				754	04/25/2037	1FM
12567A-AG-2	CMALT 2007-A3 1A7		03/01/2020	MBS PAYDOWN		86,787	92,622	80,668	86,885		(99)		(99)		86,787				961	03/25/2037	1FM
12590Y-AC-0	CPS 2016-B C		03/15/2020	MBS PAYDOWN		1,110,157	1,110,157	1,106,148	1,108,599		1,558		1,558		1,110,157				7,793	03/15/2022	1FE
12594B-AD-4	QNH 2016-A A3		01/15/2020	MBS PAYDOWN		132,902	132,902	132,345	132,863		19		19		132,902				164	04/15/2021	1FE
12594D-AD-0	QNH 2016-B A3		03/15/2020	MBS PAYDOWN		2,012,516	2,012,516	2,004,679	2,011,799		717		717		2,012,516				4,631	08/15/2021	1FE
12635Y-AD-5	QNH 2016-C A3		03/15/2020	MBS PAYDOWN		111,924	111,924	111,211	111,823		101		101		111,924				257	12/15/2021	1FE
12638P-CP-2	CSMC 2007-3 2A19		03/01/2020	MBS PAYDOWN		5,347	5,347	4,732	5,367		(21)		(21)		5,347				80	04/25/2037	1FM
126670-GQ-5	CWL 2005-13 AF3		03/01/2020	MBS PAYDOWN		54,481	67,618	60,814	54,291		190		190		54,481				479	02/25/2033	1FM
126670-GT-9	CWL 2005-13 AF6		03/01/2020	MBS PAYDOWN		10,403	14,130	12,540	10,351		52		52		10,403				118	04/25/2036	1FM
126673-NE-8	CWL 2004-12 AF6		03/01/2020	MBS PAYDOWN		1,443	1,443	1,370	1,435		8		8		1,443				11	03/25/2035	1FM
126673-QX-3	CWL 2004-13 AF6		03/01/2020	MBS PAYDOWN		6,990	6,990	6,626	6,964		26		26		6,990				44	04/25/2035	1FM
126673-SN-3	CWL 2004-13 AF5B		03/01/2020	MBS PAYDOWN		68,696	68,696	67,717	68,674		22		22		68,696				463	05/25/2035	1FM
126673-WD-0	CWL 2005-1 AF6		03/01/2020	MBS PAYDOWN		4,659	4,659	4,059	4,607		52		52		4,659				42	07/25/2035	1FM
126673-Y9-7	CWL 2005-7 AF6		03/01/2020	MBS PAYDOWN		10,084	10,084	8,874	9,904		180		180		10,084				80	10/25/2035	1FM
12667F-GD-1	CIWALT 2004-7T1 A4		03/01/2020	MBS PAYDOWN		7,269	7,269	7,229	7,266		3		3		7,269				70	06/25/2034	1FM
12667G-PB-3	CIWALT 2005-24 4A1		03/20/2020	MBS PAYDOWN		105,242	105,242	93,403	104,961		281		281		105,242				306	07/20/2035	1FM
12667G-RV-7	CIWALT 2005-17 1A1		03/25/2020	MBS PAYDOWN		346,589	346,589	299,366	344,395		2,195		2,195		346,589				1,287	07/25/2035	1FM
12667G-TS-2	CIWALT 2005-26CB A6		03/01/2020	MBS PAYDOWN		56,731	61,955	52,341	56,560		170		170		56,731				637	07/25/2035	1FM

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
12667G-Z3-0	CWALT 2005-38 A3		03/25/2020	MBS PAYDOWN		74,481	74,481	63,309	73,997		484		484		74,481				283	09/25/2035	1FM
12668A-2N-4	CWALT 2005-70CB A4		03/01/2020	MBS PAYDOWN		31,017	35,600	29,571	30,943		73		73		31,017				330	12/25/2035	1FM
12668A-EV-3	CWALT 2005-59 1A1		03/19/2020	MBS PAYDOWN		118,895	118,895	97,048	118,195		701		701		118,895				418	11/20/2035	1FM
12668A-MF-9	CWALT 2005-49CB A1		03/01/2020	MBS PAYDOWN		151,505	151,505	145,445	151,542		(37)		(37)		151,505				1,279	11/25/2035	1FM
12668A-TN-5	CWALT 2005-62 1A1		03/25/2020	MBS PAYDOWN		191,924	191,924	150,628	190,920		1,004		1,004		191,924				920	12/25/2035	1FM
126694-2H-0	CWHL 2006-10 1A11		03/01/2020	MBS PAYDOWN		24,275	32,470	25,570	24,272		3		3		24,275				268	05/25/2036	1FM
126694-3B-2	CWHL 2006-8 1A1		03/01/2020	MBS PAYDOWN		42,724	42,756	37,377	42,689		35		35		42,724				506	05/25/2036	1FM
126694-EK-0	CWHL 2005-18 A3		01/01/2020	MBS PAYDOWN		22,147	22,147	20,244	22,147						22,147				102	10/25/2035	1FM
126694-GU-6	CWHL 2005-23 A1		03/01/2020	MBS PAYDOWN		168,920	169,170	150,054	169,056		(136)		(136)		168,920				1,580	11/25/2035	1FM
126694-PH-5	CWHL 2005-28 A3		03/01/2020	MBS PAYDOWN		34,533	34,578	29,477	34,422		111		111		34,533				415	12/25/2035	1FM
12669G-BA-8	CWHL 2004-HYB6 A2		03/01/2020	MBS PAYDOWN		32,974	32,974	24,730	32,870		104		104		32,974				165	11/20/2034	1FM
12669G-Q5-3	CWHL 2005-15 A1		03/01/2020	MBS PAYDOWN		8,675	10,565	9,839	8,674		2		2		8,675				67	08/25/2035	1FM
12669G-Q9-5	CWHL 2005-15 A5		03/01/2020	MBS PAYDOWN		35,959	43,792	39,114	35,948		11		11		35,959				276	08/25/2035	1FM
12669G-R4-5	CWHL 2005-15 A8		03/01/2020	MBS PAYDOWN		60,525	73,709	64,127	60,502		22		22		60,525				465	08/25/2035	1FM
12672#-AA-6	CVS CAREMARK CORPORATION		03/10/2020	MBS PAYDOWN		104,038	104,038	104,038	104,038						104,038				817	09/10/2034	2
126802-DD-6	CABMT 2015-1A A2		03/15/2020	MBS PAYDOWN		5,000,000	5,000,000	5,019,727	5,000,000						5,000,000				28,209	03/15/2023	1FE
12803P-AB-4	CAJUN 2017-1A A2		02/20/2020	MBS PAYDOWN		150,000	150,000	153,192	149,930		70		70		150,000				2,438	08/20/2047	2FE
14041N-FD-8	COMET 2016-A2 A2		03/18/2020	JP MORGAN SECURITIES		16,759,609	17,000,000	17,193,711	17,049,560		(49,560)		(49,560)		17,000,000		(240,391)	(240,391)	102,299	02/15/2024	1FE
14575H-AA-6	CAUTO 2016-1A A		03/15/2020	MBS PAYDOWN		40,710	40,710	40,695	40,639		71		71		40,710				311	02/15/2046	1FE
14752B-E*-0	CASEYS GENL STORE SER B		03/30/2020	MATURITY		150,000	150,000	150,000	150,000						150,000				4,290	03/30/2020	2
14855J-AB-1	QLAST 2016-1 A		03/15/2020	MBS PAYDOWN		427,805	427,805	427,679	427,088		717		717		427,805				3,216	08/15/2041	1FE
14856C-AA-7	QLAST 2018-1 A		03/15/2020	MBS PAYDOWN		50,770	50,770	51,597	50,787		(17)		(17)		50,770				349	06/15/2043	1FE
15135B-AH-4	CENTENE CORP		03/06/2020	SECURITY CALLED at 103.063		8,245,000	8,000,000	8,380,000	8,150,888		(12,183)		(12,183)		8,138,705		(138,705)	(138,705)	518,584	02/15/2024	3FE
16125#-AA-0	CHARTER NEW FAIRFLD (STOP & SHOP)		03/01/2020	SINKING FUND PMT		124,383	124,383	124,383	124,383						124,383				1,480	09/01/2027	2
161571-HN-7	CHAIT 2018-A1 A1		03/18/2020	JP MORGAN SECURITIES		28,485,703	29,000,000	29,002,422	28,991,250						28,991,250		(505,547)	(505,547)	141,603	04/17/2023	1FE
16159H-AC-8	CHASE 2019-1 A3		03/01/2020	MBS PAYDOWN		1,540,866	1,540,866	1,560,368	1,541,396		(529)		(529)		1,540,866				10,731	03/25/2050	1FE
16162W-KT-5	CHASE 2005-S1 1A13		03/01/2020	MBS PAYDOWN		36,345	36,345	35,255	36,343		3		3		36,345				198	05/25/2035	1FM
16164A-AE-5	CHASE 2016-SH2 M4		03/01/2020	MBS PAYDOWN		90,523	90,523	84,263	90,406		117		117		90,523				541	12/25/2045	3FE
165183-BB-9	CFII 2017-4A A1		03/15/2020	MBS PAYDOWN		424,373	424,373	424,473	424,377		(4)		(4)		424,373				1,502	11/15/2029	1FE
165183-BF-0	CFII 2017-4A A2		03/15/2020	MBS PAYDOWN		707,288	707,288	707,813	707,288						707,288				2,447	11/15/2029	1FE
172973-W5-4	CMSI 2005-4 1A6		03/01/2020	MBS PAYDOWN		58,918	58,918	56,487	58,882		36		36		58,918				695	07/25/2035	1FM
172981-AD-4	CMLTI 2006-4 2A1A		03/01/2020	MBS PAYDOWN		66,994	71,262	66,698	66,775		219		219		66,994				855	12/25/2035	1FM
17305E-GG-4	CCCIT 2017-A8 A8		03/18/2020	BOFA SECURITIES INC		4,230,078	4,250,000	4,234,229	4,246,532		1,265		1,265		4,247,797		(17,719)	(17,719)	48,967	08/08/2022	1FE
17309K-AJ-6	CWALT 2006-A3 1A9		03/01/2020	MBS PAYDOWN		232,914	258,011	230,598	233,020		(106)		(106)		232,914				2,252	07/25/2036	1FM
17309Y-AD-9	CMLTI 2006-FX1 A4		03/01/2020	MBS PAYDOWN		27,773	27,773	21,021	27,728		45		45		27,773				209	10/25/2036	1FM
173103-AD-4	CMSI 2007-6 1A4		03/01/2020	MBS PAYDOWN		5,789	6,855	5,741	5,782		7		7		5,789				69	07/25/2037	1FM
18976G-AC-0	CWALT 2007-A6 1A3		03/01/2020	MBS PAYDOWN		251,524	284,583	245,808	251,612		(88)		(88)		251,524				2,495	06/25/2037	1FM
19260M-AA-4	COIN 2017-1A A2		01/25/2020	MBS PAYDOWN		28,750	28,750	28,750	28,750						28,750				375	04/25/2047	2FE
194204-AA-1	CASL 2017-A A1		03/25/2020	MBS PAYDOWN		144,498	144,498	144,498	144,498						144,498				804	11/26/2046	2FE
19421U-AA-2	CASL 2019-A A1		03/25/2020	MBS PAYDOWN		99,936	99,936	99,453	99,762		174		174		99,936				475	12/28/2048	1FE
19423D-AA-8	CASL 2018-A A1		03/25/2020	MBS PAYDOWN		84,868	84,868	84,868	84,868						84,868				407	12/26/2047	1FE
19423D-AB-6	CASL 2018-A A2		03/25/2020	MBS PAYDOWN		127,302	127,302	127,246	126,963		340		340		127,302				846	12/26/2047	1FE
20173M-AG-5	GCCFC 2006-G67 AM		03/01/2020	MBS PAYDOWN		21,831	21,831	21,729	21,829		1		1		21,831				284	07/10/2038	1FM
20267T-AB-8	CBSLT 2016-A A2		03/25/2020	MBS PAYDOWN		114,324	114,324	114,324	114,324						114,324				770	05/25/2040	1FE
20267T-AC-6	CBSLT 2016-A B		03/25/2020	MBS PAYDOWN		72,545	72,545	69,985	72,309		235		235		72,545				512	05/25/2040	1FE
20368X-AA-9	COMMUNITY FINANCIAL CORP		02/18/2020	SINKING FUND PMT		6,500,000	6,500,000	6,500,000	6,500,000						6,500,000				203,125	02/15/2025	2FE
22545B-XJ-2	CSFB 2005-6 1A4		03/01/2020	MBS PAYDOWN		12,879	12,879	13,020	12,913		(34)		(34)		12,879				144	07/25/2035	1FM
225470-VP-5	CSMC 2006-1 4A13		03/01/2020	MBS PAYDOWN		131,249	131,498	119,745	131,121		128		128		131,249				1,777	02/25/2036	1FM
22964#-AA-4	EBR MEDICAL FACILITIES (OCHSNER CLINIC)		03/15/2020	SINKING FUND PMT		64,578	64,578	64,578	64,578						64,578				549	08/15/2034	1
22968#-AA-8	WARREN ST. JOE AVE PROP LLC (CVS-EVANSV)		03/20/2020	SINKING FUND PMT		32,560	32,560	32,560	32,560						32,560				247	01/20/2040	2
22968#-AA-0	TR CTF - HOLIDAY CVS LLC		03/20/2020	SINKING FUND PMT		35,487	35,487	35,487	35,487						35,487				266	01/20/2040	2
23242W-AR-0	CWALT 2006-J4 2A9		03/01/2020	MBS PAYDOWN		34,016	33,601	23,458	34,005		11		11		34,016				203	07/25/2036	1FM
23243A-AE-0	CWALT 2006-OCB 2A3		02/25/2020	MBS PAYDOWN		7,426	4,402	(16)			16		16						26	11/25/2036	1FM
23243A-AB-2	CWALT 2006-0A12 A1B		03/20/2020	MBS PAYDOWN		134,013	153,887	111,761	133,443		570		570		134,013				471	09/20/2046	1FM
23244G-AD-4	CWALT 2006-0A18 A1		03/25/2020	MBS PAYDOWN		440,174	440,174	380,750	439,408		764		764		440,172				1,329	12/25/2046	1FM
233046-AF-8	DNKN 2017-1A A211		02/20/2020	MBS PAYDOWN		58,838	58,838	58,637	58,816		22		22		58,838				593	11/20/2047	2FE
233046-AL-5	DNKN 2019-1A A23		02/20/2020	MBS PAYDOWN		37,500	37,500	37,500	37,500						37,500				408	05/20/2049	2FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
23311R-AD-8	DCP MIDSTREAM OPERATING		03/15/2020	MATURITY		1,000,000	1,000,000	998,920	999,972			28	28		1,000,000				26,750	03/15/2020	3FE
23312V-AA-4	DBJPM 2016-C3 A1		03/01/2020	MBS PAYDOWN		125,265	125,265	123,943	125,208			57	57		125,265				321	08/10/2049	1FM
23340K-AA-4	DRB 2015-A A1		03/25/2020	MBS PAYDOWN		40,607	40,607	40,042	40,551			56	56		40,607				257	02/27/2034	1FE
23341K-AA-3	DRB 2015-D A1		03/25/2020	MBS PAYDOWN		174,502	174,502	170,689	174,336			165	165		174,502				984	01/25/2040	1FE
24704A-AC-0	DEFT 2018-1 A2B		03/22/2020	MBS PAYDOWN		1,801,996	1,801,996	1,804,741	1,801,996						1,801,996				6,248	10/22/2020	1FE
25150M-AC-0	DBALT 2007-RMP1 A2		03/25/2020	MBS PAYDOWN		273,849	273,849	222,833	272,582		1,266		1,266		273,849				625	12/25/2036	1FM
25150Q-AA-5	DBALT 2006-0A1 A1		03/25/2020	MBS PAYDOWN		237,248	237,248	192,171	235,680		1,568		1,568		237,248				692	02/25/2047	1FM
25150V-AL-0	DBALT 2007-AR3 2A4		01/25/2020	MBS PAYDOWN		11,663	11,663	7,017											26	06/25/2037	1FM
25150W-AA-2	DBALT 2007-0A3 A1		03/25/2020	MBS PAYDOWN		61,944	61,944	53,195	61,660			284	284		61,944				189	07/25/2047	1FM
25151A-AB-7	DBALT 2006-AR3 A2		03/25/2020	MBS PAYDOWN		402,485	405,749	313,920	401,070		1,415		1,415		402,485				1,379	08/25/2036	1FM
25151A-AG-6	DBALT 2006-AR3 A6		03/25/2020	MBS PAYDOWN		136,507	138,880	98,431	136,032		475		475		136,507				549	08/25/2036	1FM
25151K-AA-7	DBALT 2007-3 1A1		03/01/2020	MBS PAYDOWN		181,909	167,146	140,402	181,621		289		289		181,909				1,059	10/25/2047	1FM
25151K-AC-3	DBALT 2007-3 2A1		03/25/2020	MBS PAYDOWN		123,921	157,138	127,871	123,624		297		297		123,921				712	10/25/2047	1FM
25151R-AF-1	DBALT 2007-AR1 A4		03/25/2020	MBS PAYDOWN		230,968	229,858	185,345	229,827		1,141		1,141		230,968				714	01/25/2047	1FM
25151X-AC-5	DBALT 2007-0A4 2A1		03/25/2020	MBS PAYDOWN		413,620	413,620	376,911	411,787		1,833		1,833		413,620				1,645	08/25/2047	1FM
25755T-AE-0	DPABS 2015-1A A211		01/25/2020	MBS PAYDOWN		18,500	18,500	18,272	18,444		56		56		18,500				207	10/25/2045	2FE
25755T-AF-7	DPABS 2017-1A A21		01/25/2020	MBS PAYDOWN		8,750	8,750	8,746	8,737		13		13		8,750				71	07/25/2047	2FE
25755T-AH-3	DPABS 2017-1A A23		01/25/2020	MBS PAYDOWN		37,500	37,500	37,500	37,500						37,500				386	07/25/2047	2FE
25755T-AK-6	DPABS 2018-1A A211		01/25/2020	MBS PAYDOWN		12,500	12,500	12,500	12,465		35		35		12,500				135	07/25/2048	2FE
26208L-AA-6	HONK 2015-1A A2		01/20/2020	MBS PAYDOWN		22,500	22,500	22,500	22,500						22,500				293	07/20/2045	2FE
26208L-AB-4	HONK 2016-1A A2		01/20/2020	MBS PAYDOWN		6,250	6,250	6,226	6,230		20		20		6,250				96	07/20/2046	2FE
26208L-AC-2	HONK 2018-1A A2		01/20/2020	MBS PAYDOWN		12,500	12,500	12,500	12,500						12,500				148	04/20/2048	2FE
26208L-AD-0	HONK 2019-1A A2		01/20/2020	MBS PAYDOWN		12,500	12,500	12,500	12,500						12,500				145	04/20/2049	2FE
26223U-AC-3	DRUGB 2014-1 A1		01/15/2020	MBS PAYDOWN		227,549	227,549	227,549	227,549						227,549				2,820	07/15/2023	2FE
26224H-AC-1	DRUGC 2017-1A A1		01/15/2020	MBS PAYDOWN		535,396	535,396	535,396	535,396						535,396				6,157	04/15/2027	2FE
26834H-AA-1	EDF SEEKONK I I LLC (HOME DEPOT)		03/01/2020	SINKING FUND PMT		100,043	100,043	100,043	100,043						100,043				1,169	01/01/2034	1
27034J-AA-9	EARN 2016-B A1		03/25/2020	MBS PAYDOWN		65,772	65,772	65,772	65,772						65,772				396	02/26/2035	1FE
29336U-AG-2	ENLINK MIDSTREAM PARTNER		03/24/2020	BARCLAYS CAPITAL		1,120,000	3,500,000	3,506,205	3,506,074		(17)		(17)		3,506,057		(2,386,057)	(2,386,057)	60,934	06/01/2047	3FE
29348Q-AB-8	ENABLE OKLAHOMA INTRASTR		03/15/2020	MATURITY		6,460,000	6,460,000	6,802,186	6,469,239		(9,239)		(9,239)		6,460,000				201,875	03/15/2020	2FE
30247D-AD-3	FFML 2006-FF13 A2C		03/25/2020	MBS PAYDOWN		133,349	133,349	94,470	132,558		792		792		133,349				481	10/25/2036	1FM
000000-00-0	FLCON 2017-1 A		03/15/2020	MBS PAYDOWN		1,681,308	1,681,308	1,681,303	1,678,547		2,761		2,761		1,681,308				10,713	02/15/2042	1FE
30711X-C3-6	CAS 2018-C02 2M2		03/25/2020	MBS PAYDOWN		772,015	772,015	777,685	772,118		(103)		(103)		772,015				3,199	08/25/2030	2
30711X-EP-5	CAS 2017-C01 1M2		03/25/2020	MBS PAYDOWN		41,389	41,389	42,516	41,456		(67)		(67)		41,389				543	07/25/2029	1
30711X-NX-8	CAS 2017-C05 1M2		03/25/2020	MBS PAYDOWN		356,284	356,284	365,413	356,468		(185)		(185)		356,284				2,332	01/25/2030	1
30711X-QX-5	CAS 2017-C06 1M2		03/25/2020	MBS PAYDOWN		358,057	358,057	369,834	358,541		(484)		(484)		358,057				3,267	02/25/2030	1
32027N-A3-5	FFML 2006-FF2 A5		03/25/2020	MBS PAYDOWN		297,354	297,354	233,934	295,675		1,679		1,679		297,354				1,374	02/25/2036	1FM
32027N-RJ-7	FFML 2005-FF5 M2		01/25/2020	MBS PAYDOWN		34,838	34,838	25,479	34,691		147		147		34,838				78	05/25/2035	1FM
32028P-AE-5	FFML 2006-FF11 2A3		03/25/2020	MBS PAYDOWN		51,606	51,606	37,479	51,276		330		330		51,606				178	08/25/2036	1FM
32051H-AF-0	FHAMS 2006-FA3 A6		03/01/2020	MBS PAYDOWN		22,658	30,125	22,744	22,638		20		20		22,658				322	07/25/2036	1FM
32056C-AH-2	FHASI 2007-4 1A8		03/01/2020	MBS PAYDOWN		91,394	91,387	81,935	91,479		(85)		(85)		91,394				876	08/25/2037	1FM
34417M-AB-3	FOCUS 2017-1A A211		01/30/2020	MBS PAYDOWN		40,000	40,000	40,000	40,000						40,000				509	04/30/2047	2FE
34417Q-AA-6	FOCUS 2018-1 A2		01/30/2020	MBS PAYDOWN		22,500	22,500	22,500	22,500						22,500				292	10/30/2048	2FE
35563T-AB-7	STACR 2018-DNA2 M2		01/24/2020	BARCLAYS CAPITAL		5,590,020	5,500,000	5,518,301	5,517,964		(422)		(422)		5,517,542		72,478	72,478	19,854	12/25/2030	3Z
35563W-AH-7	STACR 2018-DNA3 M2		01/24/2020	MORGAN STANLEY & CO		760,049	750,000	750,000	750,000						750,000		10,049		2,676	09/25/2048	3Z
361886-BF-0	GPORT 2018-1 A		03/15/2020	MBS PAYDOWN		8,337,000	8,337,000	8,340,908	8,337,000						8,337,000				41,976	03/15/2022	1FE
361928-AA-8	TR CTF-GKN DRIVELINE NORTH AMERICA		03/15/2020	SINKING FUND PMT		233,038	233,038	235,368	233,059		(21)		(21)		233,038						

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
36245R-AF-6	GSAA 2007-6 A4		03/25/2020	MBS PAYDOWN		254,203	254,203	202,091	252,459				1,743		254,203				931	05/25/2047	1FHL
36245T-AE-5	GSAMP 2006-FM3 A2D		03/25/2020	MBS PAYDOWN		267,286	267,286	142,998	265,972				1,314		267,286				1,092	11/25/2036	1FHL
36248F-AG-7	GSMS 2011-GC3 A4		03/01/2020	MBS PAYDOWN		49,271	49,271	50,375	49,355			(84)			49,271				401	03/10/2044	1FHL
36249B-AD-2	GSAA 2007-7 A4		03/25/2020	MBS PAYDOWN		187,333	187,333	169,437	186,572			761			187,333				667	07/25/2037	1FHL
36804P-AF-3	GATX 2005-1 PASS-THRU TR		01/02/2020	MBS PAYDOWN		278,213	278,213	278,213	278,213						278,213				7,925	01/02/2025	2FE
382550-BF-7	GOODYEAR TIRE & RUBBER		02/13/2020	VARIOUS		1,545,758	1,500,000	1,477,500	1,481,885		300		300		1,482,185		63,572	63,572	15,833	05/31/2026	3FE
38406H-AE-2	GRCE 2014-GRCE B		03/13/2020	DEUTSCHE BANK		8,053,750	8,000,000	8,125,313	8,105,939		(16,289)		(16,289)		8,089,650		(35,900)	(35,900)	82,916	06/10/2028	1FHL
39539L-AH-4	GPMF 2007-AR2 2A1		03/25/2020	MBS PAYDOWN		216,387	215,435	173,560	215,215				1,172		216,387				664	05/25/2037	1FHL
40430H-EQ-7	HASC 2006-NC1 1A		03/25/2020	MBS PAYDOWN		61,219	61,219	58,464	61,177		41		41		61,219				244	11/25/2035	1FHL
41165A-AB-8	HVMLT 2007-5 A1A		03/19/2020	MBS PAYDOWN		254,246	254,247	228,392	253,594		652		652		254,246				727	09/19/2037	1FHL
41165B-AC-4	HVMLT 2007-6 2A1A		03/19/2020	MBS PAYDOWN		355,496	355,496	311,282	354,246		1,251		1,251		355,496				1,130	08/19/2037	1FHL
411707-AD-4	HNGRY 2018-1A A211		03/20/2020	MBS PAYDOWN		50,000	50,000	50,000	50,000						50,000				620	06/20/2048	2FE
416515-AZ-7	HARTFORD FINL SVCS GRP		03/30/2020	MATURITY		2,000,000	2,000,000	1,995,100	1,999,846		154		154		2,000,000				55,000	03/30/2020	2FE
437084-ND-4	HEAT 2005-6 M2		03/26/2020	MBS PAYDOWN		93,984	93,984	89,667	93,760		224		224		93,984				392	12/25/2035	1FHL
437084-NZ-5	HEAT 2005-7 M1		03/25/2020	MBS PAYDOWN		167,136	167,136	155,019	166,830		306		306		167,136				671	01/25/2036	1FHL
437084-PZ-3	HEAT 2005-8 M1		03/25/2020	MBS PAYDOWN		692,655	692,655	644,602	691,049		1,606		1,606		692,655				2,542	02/25/2036	1FHL
437208-AA-5	300 ENTERPRISE WAY, LLC (HOME DEPOT)		03/15/2020	SINKING FUND PMT		325,976	325,976	325,976	325,976						325,976				3,102	03/15/2025	1FHL
43730T-AC-7	HPA 2017-1 B		01/07/2020	JP MORGAN SECURITIES		3,004,800	3,000,000	3,000,000	3,000,000						3,000,000		4,800	4,800	5,917	07/17/2034	1FE
43730T-AE-3	HPA 2017-1 C		01/07/2020	JP MORGAN SECURITIES		2,005,200	2,000,000	2,000,000	2,000,000						2,000,000		5,200	5,200	4,201	07/17/2034	1FE
43730W-AE-6	HPA 2018-1 C		01/07/2020	JP MORGAN SECURITIES		4,992,969	5,000,000	5,000,000	5,000,000						5,000,000		(7,031)	(7,031)	9,543	07/17/2037	1FE
43814U-AD-1	HAROT 2018-1 A4		03/17/2020	BNP PARIBAS		7,365,781	7,375,000	7,458,545	7,436,292		(9,164)		(9,164)		7,427,127		(61,346)	(61,346)	54,497	05/15/2024	1FE
440405-AE-8	HORZN 2018-1 A		03/25/2020	VARIOUS		5,662,801	7,280,851	7,280,695	7,280,745		6		6		7,280,751		(1,617,950)	(1,617,950)	87,451	12/15/2038	1FE
44974A-AL-1	INTT 2017-APTS DFL		02/15/2020	MBS PAYDOWN		481,259	481,259	481,259	481,259						481,259				1,363	06/15/2034	1FHL
45071K-BM-5	IXIS 2005-HE2 M4		03/25/2020	MBS PAYDOWN		87,255	87,255	81,910	86,885		370		370		87,255				452	09/25/2035	1FHL
45254N-PU-5	IMM 2005-5 A1		03/25/2020	MBS PAYDOWN		234,111	234,111	226,649	233,534		577		577		234,111				961	08/25/2035	1FHL
45254T-SM-7	IMSA 2005-2 A1		03/25/2020	MBS PAYDOWN		331,410	372,520	251,116	331,134		276		276		331,410				1,498	03/25/2036	1FHL
45257B-AD-2	IMSA 2006-4 A2C		03/25/2020	MBS PAYDOWN		751,404	793,698	520,864	749,798		1,606		1,606		751,404				2,720	01/25/2037	1FHL
45257V-AB-2	IMSA 2007-3 A1B		03/25/2020	MBS PAYDOWN		207,818	307,749	215,809	207,197		621		621		207,818				1,127	09/25/2037	1FHL
45660N-F7-5	RAST 2004-A3 A7		03/01/2020	MBS PAYDOWN		20,817	20,817	20,153	20,812		5		5		20,817				224	06/25/2034	1FHL
45661E-AF-1	INDX 2006-AR2 2A1		03/25/2020	MBS PAYDOWN		462,357	462,357	367,140	459,397		2,960		2,960		462,357				2,075	02/25/2046	1FHL
456652-AG-1	IMJA 2007-A1 A7		03/01/2020	MBS PAYDOWN		3,477	12,302	10,079	3,463		14		14		3,477				144	08/25/2037	1FHL
45667W-AA-6	INDX 2006-FLX1 A1		03/25/2020	MBS PAYDOWN		399,746	399,746	354,275	398,091		1,655		1,655		399,746				1,724	11/25/2036	1FHL
46591K-AC-7	JPMIT 2019-8 A3		03/01/2020	MBS PAYDOWN		1,830,077	1,830,077	1,853,811	1,831,091		(1,014)		(1,014)		1,830,077				12,018	03/25/2050	1FE
46596B-AA-3	JPMCC 2017-JP7 A1		03/01/2020	MBS PAYDOWN		289,674	289,674	288,723	289,643		30		30		289,674				1,005	09/15/2050	1FHL
46616V-AA-8	HENDR 2012-1A A		03/15/2020	MBS PAYDOWN		193,846	193,846	193,802	193,536		310		310		193,846				984	02/16/2065	1FE
46617A-AB-1	HENDR 2012-3A B		03/15/2020	MBS PAYDOWN		30,610	30,610	30,609	30,538		72		72		30,610				293	09/15/2067	1FE
46617F-AC-8	HENDR 2013-1A B		03/15/2020	MBS PAYDOWN		286,931	286,931	286,704	286,392		539		539		286,931				2,191	04/15/2069	2FE
466247-VD-2	JPMIT 2005-S2 2A11		03/01/2020	MBS PAYDOWN		2,178	2,178	2,072	2,179		(1)		(1)		2,178				14	09/25/2035	2FHL
466247-VH-3	JPMIT 2005-S2 2A15		03/01/2020	MBS PAYDOWN		20,035	20,082	18,500	20,032		2		2		20,035				148	09/25/2035	1FHL
46627M-AV-9	JPALT 2005-S1 2A10		03/01/2020	MBS PAYDOWN		93,093	104,482	88,287	93,063		30		30		93,093				888	12/25/2035	1FHL
46643T-AZ-5	JPMBB 2014-C26 A2		01/31/2020	MBS PAYDOWN		132,321	132,321	134,704	132,321						132,321				1,172	01/15/2048	1FHL
46649K-AC-9	JPMIT 2018-5 A3		03/01/2020	MBS PAYDOWN		1,886,170	1,886,170	1,919,472	1,887,108		(938)		(938)		1,886,170				11,434	10/25/2048	1FHL
46650M-AQ-0	JPMIT 2018-8 A15		03/01/2020	MBS PAYDOWN		2,849,710	2,849,710	2,869,747	2,852,715		(3,005)		(3,005)		2,849,710				19,007	01/25/2049	1FHL
46650P-AR-1	JPMIT 2019-LTV1 A15		03/01/2020	MBS PAYDOWN		611,347	611,347	607,813	611,157		190		190		611,347				3,999	06/25/2049	1FHL
46651B-AC-4	JPMIT 2019-6 A3		03/01/2020	MBS PAYDOWN		2,180,578	2,180,578	2,216,353													

STATEMENT AS OF MARCH 31, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
52524V-AG-4	LXS 2007-15N 2A1		03/25/2020	MBS PAYDOWN		108,436	108,436	92,984	108,109		327		327		108,436				344	08/25/2037	1FIM
52548#-AA-4	LEJEUNE/E 9TH (JCP/CVS)		03/01/2020	SINKING FUND PMT		13,798	13,798	13,482	13,794		4		4		13,798				152	05/01/2022	2
54246#-AA-5	LONG BEACH JUDICIAL PARTNERS LLC		12/31/2019	SINKING FUND PMT		110,633	110,633	110,633	110,633						110,633				3,806	12/31/2047	1
542514-DB-7	LBMLT 2002-5 M1		03/25/2020	MBS PAYDOWN		112,626	112,626	105,854	112,412		214		214		112,626				441	11/25/2032	1FIM
542514-KU-7	LBMLT 2005-2 M4		03/25/2020	MBS PAYDOWN		54,798	54,798	52,178	54,730		68		68		54,798				248	04/25/2035	1FIM
55294#-AA-5	MCH WHALLY, LLC (WALGREENS)		03/10/2020	SINKING FUND PMT		59,578	59,578	59,578	59,578						59,578				598	12/10/2033	2
55660C-AA-6	MAD 2013-650M A		03/18/2020	WELLS FARGO SECURITY		7,460,126	7,461,000	7,539,490	7,518,038		(18,357)		(18,357)		7,499,681		(39,555)	(39,555)	86,814	10/12/2032	1FIM
576433-RU-2	MARM 2004-9 M2		03/25/2020	MBS PAYDOWN		262,582	262,582	251,094	261,919		663		663		262,582				890	11/25/2034	1FIM
576434-TE-4	MALT 2004-7 3A1		03/01/2020	MBS PAYDOWN		16,763	16,763	16,726	16,748		15		15		16,763				183	08/25/2034	1FIM
576434-UG-7	MALT 2004-9 A5		03/01/2020	MBS PAYDOWN		70,903	70,903	65,497	70,827		76		76		70,903				619	08/25/2034	1FIM
57643A-AA-8	MASD 2006-2 A		03/25/2020	MBS PAYDOWN		79,547	79,547	75,520	79,525		22		22		79,547				276	02/25/2036	1FIM
57643L-LC-8	MABS 2005-AB1 A4		03/01/2020	MBS PAYDOWN		81,868	81,868	80,615	81,813		55		55		81,868				397	11/25/2035	1FIM
57643L-NX-0	MABS 2006-AB1 A4		03/01/2020	MBS PAYDOWN		72,136	72,136	65,463	71,889		246		246		72,136				377	02/25/2036	1FIM
59020U-BL-8	MLMI 2004-WMC2 M2		03/25/2020	MBS PAYDOWN		70,150	70,150	67,344	70,093		57		57		70,150				411	12/25/2034	1FIM
59020U-VR-3	MLMI 2005-A3 A2		03/25/2020	MBS PAYDOWN		45,002	45,002	40,390	44,806		197		197		45,002				205	04/25/2035	1FIM
59020U-Z6-5	MLMI 2005-A10 A		03/25/2020	MBS PAYDOWN		156,332	156,332	141,543	155,327		1,006		1,006		156,332				712	02/25/2036	1FIM
590238-AA-9	MLMI 2007-HE3 A1		03/25/2020	MBS PAYDOWN		95,516	95,516	51,310	94,849		667		667		95,516				276	04/25/2047	1FIM
59560W-AE-7	MDST 2010-1 B		03/01/2020	MBS PAYDOWN		50,080	50,080	52,029	50,119		(39)		(39)		50,080				603	12/15/2045	1FIM
61691K-AL-5	MSC 2017-ASHF D		03/31/2020	BAY CREST PARTNERS LLC		2,531,250	5,000,000	5,003,125	5,003,125		(3,125)		(3,125)		5,000,000		(2,468,750)	(2,468,750)	56,461	11/15/2034	1FIM
61691U-BF-5	MSC 2019-L3 XA		03/17/2020	INTEREST ONLY PAYMENT				688			(688)		(688)						7	11/15/2052	1FE
617446-BK-8	MORGAN STANLEY		02/03/2020	JP MORGAN SECURITIES		3,006,120	3,000,000	3,006,660			(7)		(7)		3,006,653		(533)	(533)	2,637	01/20/2023	1FE
61744C-TL-0	MSAC 2005-HE4 M2		03/26/2020	MBS PAYDOWN		118,517	118,517	110,419	118,265		252		252		118,517				504	07/25/2035	1FIM
617458-AG-9	MSC 2011-C1 A4		03/01/2020	MBS PAYDOWN		1,715,843	1,715,843	1,748,082	1,721,593		(5,750)		(5,750)		1,715,843				21,469	09/15/2047	1FIM
61746W-A7-5	MSDWC 2003-NC2 M1		03/25/2020	MBS PAYDOWN		65,845	65,845	62,800	65,831		13		13		65,845				372	02/25/2033	1FIM
61746W-YU-8	MSDWC 2003-NC1 M1		03/25/2020	MBS PAYDOWN		108,094	108,094	104,412	107,985		109		109		108,094				644	11/25/2032	1FIM
61748H-KA-8	MSM 2005-4 3A1		03/01/2020	MBS PAYDOWN		26,031	26,031	23,037	25,982		49		49		26,031				165	08/25/2035	1FIM
61765L-AY-6	MSBAM 2015-C24 C		03/25/2020	BAY CREST PARTNERS LLC		6,593,750	12,500,000	11,886,418	12,111,696		13,854		13,854		12,125,551		(5,531,801)	(5,531,801)	176,607	05/15/2048	1FIM
64352V-LY-5	NCHET 2005-A A4		03/01/2020	MBS PAYDOWN		621,744	621,744	601,149	621,172		573		573		621,744				4,447	08/25/2035	1FIM
64352V-NJ-6	NCHET 2005-B A2D		03/25/2020	MBS PAYDOWN		156,422	156,422	146,841	156,135		287		287		156,422				676	10/25/2035	1FIM
65535V-PD-4	NAA 2005-AP3 A3		03/01/2020	MBS PAYDOWN		105,666	105,666	70,136	105,484		182		182		105,666				644	08/25/2035	1FIM
65536H-AG-3	NHLLI 2005-FM1 M2		03/25/2020	MBS PAYDOWN		92,230	92,230	87,215	92,053		177		177		92,230				381	05/25/2035	1FIM
65537K-AB-6	NHLLI 2007-1 2A1A		03/25/2020	MBS PAYDOWN		662,760	654,071	476,654	659,328		3,432		3,432		662,760				2,245	02/25/2037	1FIM
65540G-BD-5	NMRR 2014-4R 3A10		03/25/2020	MBS PAYDOWN		404,315	404,315	299,193	401,747		2,568		2,568		404,315				1,128	09/26/2036	1FIM
655664-AR-1	NORDSTROM INC		03/03/2020	US BANCORP INVESTMENTS		5,900,020	6,000,000	5,871,450	5,877,541		106		106		5,877,646		22,374	22,374	150,694	01/15/2044	2FE
669884-AA-6	NHEL 2006-1 A1A		03/25/2020	MBS PAYDOWN		260,408	260,408	248,202	259,995		414		414		260,408				880	05/25/2036	1FIM
67059T-AB-1	NUSTAR LOGISTICS LP		03/27/2020	RBC CAPITAL MARKETS		1,305,000	1,500,000	1,423,125	1,492,214		2,886		2,886		1,495,100		(190,100)	(190,100)	42,000	09/01/2020	3FE
67113A-AP-5	OBX 2019-EXP3 1A8		03/01/2020	MBS PAYDOWN		965,996	965,996	975,507	966,298		(302)		(302)		965,996				4,503	10/25/2059	1FE
67113K-AL-2	OBX 2019-EXP2 2A2		03/25/2020	MBS PAYDOWN		628,680	628,680	628,680	628,680						628,680				3,461	06/25/2059	1FIM
68383N-CA-9	OPMAC 2005-4 1APT		03/25/2020	MBS PAYDOWN		116,016	116,016	104,934	115,731		286		286		116,016				424	11/25/2035	1FIM
68389F-EG-5	OOMLT 2003-6 M1		03/25/2020	MBS PAYDOWN		47,028	47,028	46,793	46,941		88		88		47,028				197	11/25/2033	1FIM
68389F-JH-8	OOMLT 2005-4 M1		03/25/2020	MBS PAYDOWN		179,878	179,878	169,760	179,425		453		453		179,878				684	11/25/2035	1FIM
69337B-AH-7	PHHAM 2007-1 21A		03/01/2020	MBS PAYDOWN		98,423	97,737	73,781	98,421		2		2		98,423				972	02/25/2037	1FIM
000000-00-0	PSMC 2019-2 A1		03/01/2020	MBS PAYDOWN		272,725	272,725	278,180	272,908		(183)		(183)		272,725				1,669	10/25/2049	1FE
694476-AC-6	PACIFIC LIFEORP		02/10/2020	MATURITY		590,000	590,000	640,581	590,763		(763)		(763)		590,000				17,700	02/10/2020	1FE
70069F-BS-5	PPSI 2004-WHQ1 M2		03/25/2020	MBS PAYDOWN		159,455	159,455	150,094	159,218		237		237		159,455				714	09/25/2034	1FIM
70137#-AA-3	PARKLEY-GLEN (ALBERTSONS)		03/01/2020	SINKING FUND PMT		20,880	20,880	22,136	20,906		(26)		(26)		20,880				238	09/01/2022	4
713448-EV-6	PEPSICO INC		03/23/2020	VARIOUS		11,062,020	11,000,000	10,826,090			30		30		10,826,120		235,900	235,900	7,104	03/19/2060	1FE
72703P-AC-7	PLNT 2019-1A A2		03/05/2020	MBS PAYDOWN		5,000	5,000	5,147							5,000				49	12/05/2049	2FE
73020*-AC-7	PNQ COMPANIES LLC PVT		02/26/2020	MATURITY		9,000,000	9,000,000	9,000,000	9,000,000						9,000,000				248,850	02/26/2020	2
73316N-AB-1	POPLR 2007-A A2		03/25/2020	MBS PAYDOWN		116,748	116,748	100,403	116,117		631		631		116,748				379	06/25/2047	1FIM
73316P-GV-6	POPLR 2005-5 MV1		03/25/2020	MBS PAYDOWN		62,675	62,675	57,896	62,472		203		203		62,675				210	11/25/2035	1FIM
73316P-HP-8	POPLR 2005-D A5		03/01/2020	MBS PAYDOWN		303,604	303,604	287,001	303,393		211		211		303,604				1,806	01/25/2036	1FIM
73557*-AB-0	PORT WASHINGTON GEN STATION LLC		03/15/2020	SINKING FUND PMT		86,592	86,592	86,592	86,592						86,592				867	06/15/2033	1
74162F-AB-1	PRIME 2007-1 A2		03/01/2020	MBS PAYDOWN		519,474	519,474	400,875	432		(432)		(432)						4,977	03/25/2037	1FIM
74166Y-AA-8	PROSE 2019-1A A2		01/30/2020	MBS PAYDOWN		20,000	20,000	20,000	20,000						20,000				224	07/30/2049	2FE
743315-AX-1	PROGRESSIVE CORP		03/24/2020	VARIOUS		14,112,800	14,000,000	13,880,720							13,880,720		232,080	232,080		03/26/2050	1FE
74331M-AD-8	PROG 2018-SFR3 D		01/07/2020	MORGAN STANLEY & CO		5,209,805	5,075,000	5,074,944	5,072,637		(51)		(51)		5,072,586		137,219	137,219	23,715	10/17/2035	2FE

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SCHEDULE D - PART 4

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
747328-AD-0	QUAD GRAPHICS INC SER D		03/19/2020	TENDERED		318,182	318,182	318,182	318,182						318,182				8,298	04/14/2026	3
74922N-AB-5	RALI 2006-QA10 A2		03/25/2020	MBS PAYDOWN		180,264	204,940	153,193	179,611		653		653		180,264				615	12/25/2036	1FM
74922W-AA-7	RALI 2007-QH3 A1		03/25/2020	MBS PAYDOWN		75,496	75,496	66,319	75,092		404		404		75,496				256	04/25/2037	1FM
749238-AC-5	RAMP 2006-EFC2 A3		03/25/2020	MBS PAYDOWN		218,244	218,244	198,943	217,507		737		737		218,244				592	12/25/2036	1FM
74923L-AB-8	RALI 2007-Q04 A1A		03/25/2020	MBS PAYDOWN		244,921	244,921	221,118	244,001		920		920		244,921				736	05/25/2047	1FM
74923P-AB-9	RAMP 2007-RZ1 A2		03/25/2020	MBS PAYDOWN		181,919	181,919	167,138	180,829		1,089		1,089		181,919				495	02/25/2037	1FM
74924P-AF-9	RASC 2004-KS1 A16		02/01/2020	MBS PAYDOWN		35,832	35,832	34,578	35,334		498		498		35,832				247	02/25/2034	1FM
74924Y-AC-7	RASC 2007-KS3 A13		03/25/2020	MBS PAYDOWN		297,168	297,168	268,479	296,428		740		740		297,168				965	04/25/2037	1FM
749357-AA-7	RCKT 2019-1 A1		03/01/2020	MBS PAYDOWN		1,180,183	1,180,183	1,198,439	1,180,937		(754)		(754)		1,180,183				6,375	09/25/2049	1FE
74955D-AA-9	RGS AEGCO FUNDING CORP		02/25/2020	GOLDMAN SACHS & CO		48,011	45,187	49,285	67,407		(2,560)		(2,560)		64,847		(16,836)	(16,836)	985	12/07/2022	2FE
74955E-AA-7	RGS I&M FUNDING CORP		02/27/2020	VARIOUS		172,022	161,903	199,635	244,001		(11,541)		(11,541)		232,460		(60,438)	(60,438)	3,529	12/07/2022	2FE
74957E-AF-4	RFMSI 2006-S5 A6		03/01/2020	MBS PAYDOWN		29,627	36,080	28,684	29,553		74		74		29,627				360	06/25/2036	1FM
74957E-AM-9	RFMSI 2006-S5 A12		03/01/2020	MBS PAYDOWN		50,177	61,107	48,885	50,046		131		131		50,177				610	06/25/2036	1FM
74978F-AA-7	RAAC 2007-SP3 A1		03/25/2020	MBS PAYDOWN		55,850	55,850	54,667	55,793		57		57		55,850				289	09/25/2047	1FM
75114H-AA-5	RALI 2006-Q05 1A1		03/25/2020	MBS PAYDOWN		509,628	509,628	448,473	507,881		1,747		1,747		509,628				1,846	05/25/2046	1FM
75114H-AD-9	RALI 2006-Q05 2A1		03/25/2020	MBS PAYDOWN		115,380	124,103	95,016	114,865		514		514		115,380				375	05/25/2046	1FM
75114R-AD-7	RALI 2006-QA3 A1		03/25/2020	MBS PAYDOWN		89,916	89,435	79,206	89,143		773		773		89,916				284	04/25/2036	1FM
751153-AA-5	RALI 2006-Q010 A1		03/25/2020	MBS PAYDOWN		267,607	267,607	206,266	264,836		2,770		2,770		267,607				826	01/25/2037	1FM
75115Y-AA-7	RALI 2007-Q01 A1		03/25/2020	MBS PAYDOWN		539,749	539,749	474,785	538,334		1,416		1,416		539,749				1,710	02/25/2047	1FM
	SECURITY CALLED at																				
756109-AL-8	REALTY INCOME CORP		01/10/2020	103,778		5,967,235	5,750,000	5,715,730	5,745,661		100		100		5,745,761		4,239	4,239	377,955	01/15/2021	1FE
75970N-BE-6	RAMC 2005-3 AF4		03/01/2020	MBS PAYDOWN		266,025	266,025	237,344	265,524		501		501		266,025				2,161	11/25/2035	1FM
759891-AA-2	RENRE NA HDG/RENAISSANCE		03/15/2020	MATURITY		23,000,000	23,000,000	22,981,200	22,999,493		507		507		23,000,000				661,250	03/15/2020	1FE
759950-EM-6	RAMC 2004-4 AF5		03/01/2020	MBS PAYDOWN		95,862	95,862	93,322	95,851		10		10		95,862				609	02/25/2035	1FM
761118-UG-1	RALI 2006-QS2 1A1		03/01/2020	MBS PAYDOWN		36,903	58,136	40,405	36,804		100		100		36,903				559	02/25/2036	1FM
76111X-RB-1	RFMSI 2004-S9 1A23		03/01/2020	MBS PAYDOWN		9,085	9,085	8,324	9,080		5		5		9,085				72	12/25/2034	1FM
76112B-2S-8	RAMP 2006-RS2 A3B		03/25/2020	MBS PAYDOWN		177,342	177,342	164,263	177,152		191		191		177,342				645	03/25/2036	1FM
76112B-A3-4	RAMP 2005-RZ3 M2		03/25/2020	MBS PAYDOWN		510,934	510,934	467,868	509,244		1,690		1,690		510,934				1,535	09/25/2035	1FM
76112B-K3-3	RAMP 2005-EFC6 M2		03/27/2020	MBS PAYDOWN		156,083	156,083	138,914	155,573		510		510		156,083				599	11/25/2035	1FM
76112B-SQ-4	RAAC 2005-SP1 2A3		03/01/2020	MBS PAYDOWN		35,103	35,103	31,768	35,092		10		10		35,103				305	09/25/2034	1FM
76114D-AE-4	RAST 2006-A15 A5		03/01/2020	MBS PAYDOWN		83,581	83,581	59,246	83,788		(207)		(207)		83,581				600	01/25/2037	1FM
78443C-BH-6	SLMA 2004-A A3		03/15/2020	MBS PAYDOWN		168,416	168,416	157,574	167,867		549		549		168,416				976	06/15/2033	1FE
78468P-AA-2	SOFI 2016-A A1		03/25/2020	MBS PAYDOWN		38,045	38,045	37,703	37,978		67		67		38,045				208	08/25/2036	1FE
78470R-AA-5	SOFI 2016-E A1		03/25/2020	MBS PAYDOWN		204,703	204,703	206,615	204,974		(270)		(270)		204,703				927	07/25/2039	1FE
80557B-AC-8	SAST 2007-3 2A2		03/25/2020	MBS PAYDOWN		274,172	274,171	253,951	273,137		1,035		1,035		274,172				896	09/25/2047	1FM
81375W-JT-4	SABR 2006-FR1 A2C		03/25/2020	MBS PAYDOWN		342,448	342,449	320,831	341,535		914		914		342,448				1,113	11/25/2035	1FM
81743A-AA-7	SEMT 2019-5 A1		03/01/2020	MBS PAYDOWN		483,954	483,954	492,423	484,163		(209)		(209)		483,954				2,787	12/25/2049	1FM
81744L-AA-2	SEMT 2007-2 1A1		03/20/2020	MBS PAYDOWN		23,932	23,932	21,179	23,768		163		163		23,932				81	06/20/2036	1FM
81744M-AA-0	SEMT 2007-3 1A1		03/20/2020	MBS PAYDOWN		55,429	55,429	49,609	55,081		347		347		55,429				171	07/20/2036	1FM
81745J-AA-6	SEMT 2013-11 A1		03/01/2020	MBS PAYDOWN		10,953	10,953	10,424	10,949		4		4		10,953				81	09/25/2043	1FM
81747A-BN-4	SEMT 2019-1 A19		03/01/2020	MBS PAYDOWN		401,906	401,906	399,708	401,804		102		102		401,906				2,718	02/25/2049	1FM
81747G-AA-0	SEMT 2018-5 A1		03/01/2020	MBS PAYDOWN		1,856,023	1,856,023	1,889,664	1,857,164		(1,140)		(1,140)		1,856,023				11,616	05/25/2048	1FM
81748B-AB-8	SEMT 2019-3 A2		03/01/2020	MBS PAYDOWN		3,049,228	3,049,228	3,097,349	3,051,500		(2,271)		(2,271)		3,049,228				17,875	09/25/2049	1FM
81748J-AA-3	SEMT 2019-4 A1		03/01/2020	MBS PAYDOWN		166,583	166,583	170,071	166,672		(89)		(89)		166,583				1,119	11/25/2049	1FE
817743-AA-5	SPRO 2019-1A A2		01/25/2020	MBS PAYDOWN		12,500	12,500	12,576	12,500						12,500				154	10/25/2049	2FE
83001A-AC-6	SIX FLAGS ENTERTAINMENT		03/18/2020	VARIOUS		4,027,500	5,000,000	5,055,000	5,040,796		(1,467)		(1,467)								

STATEMENT AS OF MARCH 31, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation and Admini-strative Symbol
86358E-E6-9	SAIL 2006-2 A3		03/25/2020	MBS PAYDOWN		70,598	70,598	62,921	70,322		277		277		70,598				260	04/25/2036	1FHL
86358E-RB-4	SAIL 2005-2 M2		03/25/2020	MBS PAYDOWN		59,233	59,233	56,031	59,146		87		87		59,233				228	03/25/2035	1FHL
86358E-SM-9	SAIL 2005-4 M3		03/25/2020	MBS PAYDOWN		221,036	221,036	204,596	220,429		607		607		221,036				917	05/25/2035	1FHL
86359A-2G-7	SAIL 2003-BC10 A4		03/25/2020	MBS PAYDOWN		284,986	284,986	273,943	284,645		341		341		284,986				1,315	10/25/2033	1FHL
86359B-G5-4	SASC 2004-18H A5		03/01/2020	MBS PAYDOWN		74,763	74,763	63,736	74,626		137		137		74,763				561	10/25/2034	1FHL
86359B-U2-5	SASC 2004-23XS 1A4		01/01/2020	MBS PAYDOWN		34	34	33	34						34					01/25/2035	1FHL
86359D-UL-9	LXS 2005-SN 1A1		03/25/2020	MBS PAYDOWN		1,031,963	1,031,963	916,111	1,023,830		8,133		8,133		1,031,963				3,279	11/25/2035	1FHL
86772F-AA-9	SUNRN 2019-2 A		01/30/2020	MBS PAYDOWN		622	622	621	620		2		2		622				6	02/01/2055	1FE
86790F-AA-7	SUPER BATH ROUTE 1 LOC (SHAWS)		03/01/2020	SINKING FUND PMT		128,836	128,836	128,836	128,836						128,836				1,533	07/01/2028	2
87244B-AA-6	TGIF 2017-1A A2		01/30/2020	MBS PAYDOWN		65,000	65,000	66,303	65,000						65,000				1,008	04/30/2047	3FE
87342R-AC-8	BELL 2016-1A A23		02/25/2020	MBS PAYDOWN		43,750	43,750	43,750	43,750						43,750				544	05/25/2046	2FE
87342R-AE-4	BELL 2018-1A A211		02/25/2020	MBS PAYDOWN		34,250	34,250	34,889	34,257		(7)		(7)		34,250				423	11/25/2048	2FE
87407P-AR-1	TAL 2014-3A A		03/20/2020	MBS PAYDOWN		225,000	225,000	212,051	224,192		808		808		225,000				1,226	11/21/2039	1FE
87818F-AA-3	1701 SUNRISE ASSOCIATES LLC (TD BANK)		03/15/2020	SINKING FUND PMT		24,596	24,596	24,596	24,596						24,596				231	09/15/2035	1
88156T-AB-9	TMTS 2006-9HGA A2		03/25/2020	MBS PAYDOWN		129,786	129,786	120,620	129,334		452		452		129,786				438	10/25/2037	1FHL
88156Y-AA-0	TMTS 2006-11 A1		03/25/2020	MBS PAYDOWN		132,999	132,999	127,762	132,820		179		179		132,999				422	10/25/2037	1FHL
88372F-AA-9	THF MARION ONTY ANCHOR DEV (WALMART)		03/01/2020	SINKING FUND PMT		1,419,855	1,419,855	1,419,855	1,419,855						1,419,855				80,655	07/01/2022	1
89238K-AD-4	TAOT 2017-D A3		03/18/2020	VARIOUS		3,952,412	3,967,319	3,966,953	3,967,246		28		28		3,967,274		(14,862)	(14,862)	18,351	01/18/2022	1FE
89656C-AA-1	TRL 2010-1A A		03/16/2020	MBS PAYDOWN		134,852	134,852	142,026	134,926		(74)		(74)		1,005	10/16/2040			1FE		
89679H-AL-9	TCF 2018-1A B		03/20/2020	MBS PAYDOWN		125,000	125,000	124,952	124,693		307		307		125,000				996	03/20/2043	2FE
90278P-BB-5	UBSCM 2019-C18 XA		03/31/2020	INTEREST ONLY PAYMENT				5,681			(5,681)		(5,681)						65	12/15/2052	1FE
92204F-AC-1	VANGUARD EQUIT(AHOLD/GIANT LANDOVER)		03/01/2020	SINKING FUND PMT		155,227	155,227	155,227	155,227						155,227				1,944	08/01/2024	2
92204G-AA-7	VANGUARD LGHTHS(AHOLD/GIANT LANDOVER)		03/01/2020	SINKING FUND PMT		80,824	80,824	80,824	80,824						80,824				979	02/01/2029	2
92922F-2N-7	WAMU 2005-AR11 A1C3		03/25/2020	MBS PAYDOWN		203,995	203,995	203,804	203,713		282		282		203,995				956	08/25/2045	1FHL
92922F-4V-7	WAMU 2005-AR13 A1C3		03/25/2020	MBS PAYDOWN		420,667	420,667	419,090	420,048		619		619		420,667				1,868	10/25/2045	1FHL
92922F-L4-8	WAMU 2005-AR6 2AB3		03/25/2020	MBS PAYDOWN		239,726	239,726	218,151	239,181		545		545		239,726				788	04/25/2045	1FHL
92938J-AF-9	WFRBS 2013-UBS1 ASB		03/01/2020	MBS PAYDOWN		715,977	715,977	747,022	716,726		(749)		(749)		715,977				4,426	03/15/2046	1FHL
92966*-AG-4	WABASH VALLEY PWR ASSOC		01/30/2020	SINKING FUND PMT		65,910	65,910	65,910	65,910						65,910				1,012	01/31/2028	1
93146*-AA-8	PORT DOCK AND STONE CORP (WALGREENS)		03/15/2020	SINKING FUND PMT		37,140	37,140	37,511	37,142		(2)		(2)		37,140				304	11/15/2037	2
93363X-AA-1	WMHE 2007-HE4 1A		03/25/2020	MBS PAYDOWN		293,729	293,729	192,393	292,304		1,426		1,426		293,729				823	07/25/2047	1FHL
93364E-AA-2	WMHE 2007-HE3 1A		03/25/2020	MBS PAYDOWN		317,568	317,568	238,176	315,222		2,346		2,346		317,568				1,041	05/25/2037	1FHL
93934F-DF-6	WMALT 2005-8 3CB1		03/01/2020	MBS PAYDOWN		77,523	113,135	84,074	77,606		(82)		(82)		77,523				1,240	10/25/2035	1FHL
93934F-HC-9	WMALT 2005-AR1 A1A		03/25/2020	MBS PAYDOWN		147,836	147,836	120,394	146,808		1,028		1,028		147,836				560	12/25/2035	1FHL
93934J-AD-6	WMABS 2006-HE2 A4		03/25/2020	MBS PAYDOWN		50,502	50,502	34,910	50,134		368		368		50,502				207	05/25/2036	1FHL
93934X-AA-1	WMABS 2006-HE5 1A		03/25/2020	MBS PAYDOWN		305,811	305,811	220,184	304,516		1,296		1,296		305,811				806	10/25/2036	1FHL
93935H-AH-0	WMALT 2006-7 A5		03/01/2020	MBS PAYDOWN		26,559	26,559	15,139	26,551		8		8		26,559				90	09/25/2036	1FHL
93935Y-AD-2	WMALT 2006-AR10 A3A		03/25/2020	MBS PAYDOWN		136,617	136,617	106,220	135,619		997		997		136,617				481	12/25/2036	1FHL
94107J-AA-1	WASTE PRO USA INC		02/21/2020	VARIOUS		2,982,500	3,000,000	3,059,375	3,042,461		(1,390)		(1,390)		3,041,071		(58,571)	(58,571)	87,083	02/15/2026	4FE
94978F-DY-0	WELLS FARGO BK EQUIP SER A-5J TDCC 06-A		01/03/2020	MBS PAYDOWN		105,180	105,180	105,180	105,180						105,180				2,982	06/29/2030	2
94978F-EA-1	WELLS FARGO BK EQUIP SER A-5 TDCC 06-A		01/29/2020	MBS PAYDOWN		224,731	224,731	224,731	224,731						224,731				6,495	01/27/2029	2
94979T-AA-2	WFMS 2007-15 A1		03/01/2020	MBS PAYDOWN		82,011	90,196	86,682	82,001		11		11		82,011				735	11/25/2037	2FHL
9497EB-AB-5	WFHET 2006-3 A2		03/25/2020	MBS PAYDOWN		253,092	253,092	228,100	250,803		2,290		2,290		253,092				746	01/25/2037	1FHL
949831-AA-9	WFMS 2019-3 A1		03/01/2020	MBS PAYDOWN		695,053	695,053	709,171	695,524		(471)		(471)		695,053				4,172	07/25/2049	1FE
94985F-AA-6	WFALT 2007-PA2 1A1		03/01/2020	MBS PAYDOWN		112,717	119,445	96,265	112,315		401		401		112,717				1,165	06/25/2037	1FHL
95000J-BB-3	WFCM 2016-LC25 C		01/21/2020	WELLS FARGO SECURITY		5,816,035	5,500,000	5,775,215	5,772,890		2,325		2,325		5,775,215		40,820	40,820	35,776	12/15/2059	3FHL
95001A-BJ-4	WFCM 2017-C41 C		01/21/2020	WELLS FARGO SECURITY		9,593,832	9,004,000	9,254,567	9,256,000		(1,849)		(1,849)		9,254,152		339,681	339,681	68,218	11/15/2050	3FHL
95002B-AF-0	WFCM 2019-C53 XA		03/17/2020	INTEREST ONLY PAYMENT				1,147			(1,147)		(1,147)						12	10/15/2052	1FE
95002F-AA-2	WFMS 2019-4 A1		03/01/2020	MBS PAYDOWN		812,525	812,525	826,998	812,890		(365)		(365)		812,525				4,246	09/25/2049	1FHL
95058X-AC-2	WEN 2015-1A A23		03/15/2020	MBS PAYDOWN		42,500	42,500	42,437	42,489		11		11		42,500				478	06/15/2045	2FE
95058X-AH-1	WEN 2019-1A A211		03/15/2020	MBS PAYDOWN		112,500	112,500	112,500	112,500						112,500				1,148	06/15/2049	2FE
958254-AJ-3	WESTERN MIDSTREAM OPERAT		03/24/2020	MORGAN STANLEY & CO		1,560,000	3,000,000	2,987,780	2,988,119		43		43		2,988,163		(1,428,163)	(1,428,163)	90,542	03/01/2048	3FE
96928F-EZ-6	FAIRWAYS EQUITIES (VHA INC)		03/15/2020	SINKING FUND PMT		78,932	78,932	78,932	78,932										664	09/15/2033	4
974153-AA-6	WSTOP 2018-1 A2		03/05/2020	MBS PAYDOWN		16,250	16,250	16,250	16,250						16,250				202	12/05/2048	2FE
98212B-AL-7	WPX ENERGY INC		03/06/2020	BARCLAYS CAPITAL		920,000	1,000,000	1,008,438			(139)		(139)		1,008,298		(88,298)	(88,298)	7,500	01/15/2030	3FE
683715-AA-4	OPEN TEXT CORP		03/05/2020	SECURITY CALLED at 101.406		2,104,175	2,075,000	2,053,000	2,064,285		580		580		2,064,865		10,135	10,135	103,745	01/15/2023	3FE
05968L-AG-7	BANCOLOMBIA SA	C	01/29/2020	SECURITY CALLED at 105.237		4,198,944	3,990,000	4,329,150	4,081,398		(13,790)		(13,790)		4,067,609		(77,609)	(77,609)	267,635	06/03/2021	2FE

SCHEDULE D - PART 4

E05.9

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Other Year's Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation and Admini-strative Symbol	
.14889E-AL-0	CRIN 2013-1A AR	C.	.01/27/2020	MBS PAYDOWN		9,140	9,140	9,140	9,140						9,140				.64	.01/27/2028	1FE	
.227170-AG-2	CRIN 2014-2A A	C.	.03/18/2020	MBS PAYDOWN		216,528	216,528	204,978	215,786		.742		.742		216,528				1,180	.11/18/2029	1FE	
.268270-AA-3	ENGIE ENERGIA CHILE SA	C.	.02/28/2020	SECURITY CALLED at 103.362		.888,913	.860,000	.931,810	.870,061		(.1,510)		(.1,510)		.868,551		(.8,551)	(.8,551)	.58,879	.01/15/2021	2FE	
.26827E-AC-9	ECAF 2015-1A A2	C.	.03/15/2020	MBS PAYDOWN		1,139,799	1,139,799	1,139,799	1,139,799						1,139,799				.8,151	.06/15/2040	1FE	
.29081Y-AC-0	EMBRAER OVERSEAS LTD	C.	.01/15/2020	MATURITY		10,085,000	10,085,000	10,123,225	10,085,232		(.232)		(.232)		10,085,000				173,231	.01/15/2020	2FE	
.37952U-AE-3	SEACO 2014-1A A2	C.	.03/17/2020	MBS PAYDOWN		250,000	250,000	234,336	249,158		.842		.842		250,000				1,288	.07/17/2029	1FE	
.38218E-AB-3	GOODS 2019-2A B	C.	.03/15/2020	MBS PAYDOWN		2,085	2,085	2,085	2,082		.3		.3		2,085					.10/15/2054	1FE	
.53947M-AB-2	LLOYDS BANK PLC	C.	.01/13/2020	MATURITY		21,000,000	21,000,000	20,449,720	20,997,531		2,469		2,469		21,000,000				609,000	.01/13/2020	1FE	
.55283L-AA-3	MAPSL 2019-1A A	C.	.03/15/2020	MBS PAYDOWN		172,757	172,757	173,994	172,559		198		198		172,757				1,287	.03/15/2044	1.	
.83545*-AB-4	SONIC HEALTHCARE INVESTMENTS GP	C.	.01/12/2020	MATURITY		11,000,000	11,000,000	11,000,000	11,000,000						11,000,000				316,901	.01/12/2020	2.	
.85572R-AA-7	STARR 2018-1 A	C.	.03/15/2020	MBS PAYDOWN		195,577	195,577	195,940	195,384		193		193		195,577				1,333	.05/15/2043	1FE	
.85572V-AC-4	STARR 2019-2 C	C.	.02/15/2020	MBS PAYDOWN		65,280	65,280	65,278	65,114		166		166		65,280				.724	.11/15/2044	3FE	
.87240N-AE-6	TCIW 2017-1A C	C.	.03/02/2020	SECURITY CALLED at 100.000		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				15,235	.07/29/2029	1FE	
.87241E-AG-0	TCIW 2019-1A B	C.	.02/18/2020	DIRECT ISSUE		4,500,000	4,500,000	4,500,000	4,500,000						4,500,000				46,430	.02/15/2029	1FE	
.88315L-AD-0	TMCL 2019-1A B	C.	.03/20/2020	MBS PAYDOWN		140,000	140,000	139,945	139,584		.416		.416		140,000				1,153	.04/20/2044	2FE	
.88606W-AA-0	TBOLT 2017-A A	C.	.03/15/2020	MBS PAYDOWN		544,171	544,171	544,148	543,306		.866		.866		544,171				2,518	.05/17/2032	1FE	
.90351D-AE-7	UBS GROUP AG	C.	.03/18/2020	BNP PARIBAS		6,824,160	7,000,000	7,080,990	7,039,360		(.16,047)		(.16,047)		7,023,312		(.199,152)	(.199,152)	.112,364	.04/14/2021	1FE	
.92328G-AU-0	VENTR 2013-14A BR	C.	.02/28/2020	MBS PAYDOWN		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				27,935	.08/28/2029	1FE	
.92917N-AC-2	VOYA 2019-1A B	C.	.03/03/2020	SECURITY CALLED at 100.000		3,500,000	3,500,000	3,500,000	3,500,000						3,500,000				49,581	.04/15/2029	1FE	
.98954N-AA-7	ZIGGO BV	C.	.02/04/2020	SECURITY CALLED at 103.000		516,030	501,000	501,000	501,000						501,000				31,027	.01/15/2027	4FE	
.N6777*-AG-4	AEA INTERNATIONAL HOLDINGS PTE LTD	C.	.03/30/2020	SINKING FUND PMT		666,667	666,667	666,667	666,667						666,667					.03/30/2024	3PL	
.P7077*-AF-1	NASSAU AIRPORT DEVELOPMENT CO	C.	.03/31/2020	SINKING FUND PMT		100,000	100,000	100,000	100,000						100,000				1,750	.11/30/2033	2PL	
8999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						494,618,755	509,838,232	504,584,234	479,018,367		6,771		6,771		508,816,068		(14,941,611)	(14,941,611)	10,235,546	XXX	XXX	
.04649V-AV-2	ASURION LLC	C.	.03/31/2020	SINKING FUND PMT		2,629	2,629	2,636	2,636						2,629				2	.11/03/2023	4FE	
.09238F-AK-7	BLACKHAWK NETWORKS (BHN MERGER)	C.	.03/31/2020	SINKING FUND PMT		3,807	3,807	3,812	3,812						3,807				7	.06/15/2025	4FE	
.29102T-AB-8	PRESS GANEY (AZALEA)	C.	.03/31/2020	SINKING FUND PMT		2,506	2,506	2,516	2,516						2,506				10	.07/24/2026	4FE	
.552662-AU-2	MCC IOWA LLC	C.	.03/18/2020	VARIOUS		3,743,825	3,743,825	3,735,050	3,746,750		(.2,925)		(.2,925)		3,743,825				28,449	.01/15/2025	3FE	
.57906P-AG-4	MCAFFE	C.	.03/31/2020	SINKING FUND PMT		3,797	3,797	3,821	3,821						3,797				10	.09/30/2024	4FE	
.70476X-AC-9	PETVET CARE (PEARL INTERMEDIATE)	C.	.03/31/2020	SINKING FUND PMT		2,544	2,544	2,519	2,519		.8		.8		2,544				8	.02/14/2025	4FE	
.74966U-AP-5	RPI FINANCE TRUST	C.	.02/11/2020	SINKING FUND PMT		4,290,385	4,290,385	4,290,385	4,290,385						4,290,385				18,816	.03/27/2023	2FE	
.75025K-AB-4	RCN GRANDE (RADIATE HOLDCO)	C.	.03/31/2020	SINKING FUND PMT		2,565	2,565	2,562	2,562		.7		.7		2,565				7	.02/01/2024	4FE	
.75040D-AB-1	RADIO SYSTEMS CORP	C.	.03/31/2020	SINKING FUND PMT		2,564	2,564	2,564	2,564						2,564				7	.05/02/2024	4FE	
.89334G-AX-2	TRANS UNION LLC	C.	.03/31/2020	SINKING FUND PMT		2,763	2,763	2,763	2,763						2,763				24	.11/16/2026	3FE	
.91809E-AB-7	UTZ QUALITY FOODS, LLC (UM)	C.	.03/31/2020	SINKING FUND PMT		2,551	2,551	2,564	2,564						2,551				2	.11/21/2024	4FE	
.91914T-AB-6	VALET LIVING (VALET WASTE)	C.	.03/31/2020	SINKING FUND PMT		506	506	502	502		.2		.2		506				2	.09/28/2025	4FE	
.92345M-AQ-5	VERINT SYSTEMS INC	C.	.02/03/2020	SINKING FUND PMT		6,250	6,250	6,250	6,250						6,250				52	.06/28/2024	3FE	
.96244U-AD-9	WHATABURGER (WHATABRANDS)	C.	.03/31/2020	SINKING FUND PMT		3,750	3,750	3,759	3,759						3,750					.08/02/2026	4FE	
.000000-00-0	CORSAIR COMPONENTS	C.	.03/31/2020	SINKING FUND PMT		2,552	2,552	2,530	2,530		.8		.8		2,552				9	.08/28/2024	4FE	
.39843P-AG-8	GRIFOLS WORLDWIDE OPERATIONS USA INC	C.	.03/31/2020	SINKING FUND PMT		3,125	3,125	3,109	3,117		.8		.8		3,125				31	.11/15/2027	3FE	
8299999. Subtotal - Bonds - Unaffiliated Bank Loans						8,076,119	8,076,119	8,067,342	8,049,265		(2,892)		(2,892)		8,076,119				47,436	XXX	XXX	
8399997. Total - Bonds - Part 4						576,148,238	591,289,590	585,914,429	560,323,687		17,437		17,437		590,161,800		(14,757,860)	(14,757,860)	12,075,665	XXX	XXX	
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						576,148,238	591,289,590	585,914,429	560,323,687		17,437		17,437		590,161,800		(14,757,860)	(14,757,860)	12,075,665	XXX	XXX	
8999997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX	
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX													XXX	XXX	
.31338*-11-6	FED HOME LOAN BANK CHICAGO B-1		.03/02/2020	FEDERAL HOME LOAN BANK	208,221	20,822		20,822	20,822						20,822				175			
9199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						20,822	XXX	20,822	20,822						20,822				175	XXX	XXX	
9799997. Total - Common Stocks - Part 4						20,822	XXX	20,822	20,822						20,822				175	XXX	XXX	
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

STATEMENT AS OF MARCH 31, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
9799999. Total - Common Stocks						20,822	XXX	20,822	20,822						20,822				175	XXX	XXX
9899999. Total - Preferred and Common Stocks						20,822	XXX	20,822	20,822						20,822				175	XXX	XXX
9999999 - Totals						576,169,060	XXX	585,935,251	560,344,509		17,437		17,437		590,182,622		(14,757,860)	(14,757,860)	12,075,840	XXX	XXX

STATEMENT AS OF MARCH 31, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	04/03/2019	04/02/2020	1,500	4,310,100	2,873.40	151,716		155,843		155,843	4,128						106/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	E571P3U3RH1GCT1XBU11	04/23/2019	04/02/2020	1,000	3,036,359	3,036.36	36,964					(36,964)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWD171265Z06	04/05/2019	04/03/2020	4,000	11,570,960	2,892.74	392,256		317,857		317,857	(74,399)						106/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	04/16/2019	04/06/2020	4,500	13,081,770	2,907.06	208,232		189		189	(208,043)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	04/08/2019	04/07/2020	3,000	8,687,310	2,895.77	295,369		288,049		288,049	(7,320)						106/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	04/09/2019	04/08/2020	2,200	6,332,040	2,878.20	223,521		252,252		252,252	28,731						106/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	04/10/2019	04/09/2020	5,500	15,885,155	2,888.21	548,038		478,147		478,147	(69,891)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	04/11/2019	04/09/2020	3,000	8,664,960	2,888.32	298,075		260,477		260,477	(37,597)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	04/12/2019	04/09/2020	6,000	17,444,460	2,907.41	580,901		406,440		406,440	(174,461)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	04/15/2019	04/14/2020	1,000	2,905,580	2,905.58	98,209		75,423		75,423	(22,785)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	04/15/2019	04/14/2020	5,000	14,673,179	2,934.64	406,781		231,893		231,893	(174,888)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	04/16/2019	04/15/2020	3,300	9,593,298	2,907.06	320,416		266,957		266,957	(53,460)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	04/15/2019	04/15/2020	4,000	11,738,560	2,934.64	395,315		4,794		4,794	(390,520)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	04/18/2019	04/15/2020	1,000	2,934,080	2,934.08	99,114		1,209		1,209	(97,905)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	04/17/2019	04/16/2020	1,000	2,900,450	2,900.45	97,745		68,004		68,004	(29,741)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWD171265Z06	04/18/2019	04/17/2020	5,500	15,977,665	2,905.03	535,252		412,569		412,569	(122,893)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	04/22/2019	04/21/2020	1,500	4,361,955	2,907.97	146,562		86,184		86,184	(60,378)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	04/26/2019	04/21/2020	2,000	5,879,760	2,939.88	92,428		4,359		4,359	(88,069)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	04/23/2019	04/22/2020	2,300	6,747,464	2,933.68	221,992		72,826		72,826	(149,166)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWD171265Z06	04/24/2019	04/23/2020	5,000	14,636,250	2,927.25	482,996		133,096		133,096	(349,900)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	04/25/2019	04/24/2020	3,300	9,656,361	2,926.17	325,419		106,960		106,960	(218,460)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	04/26/2019	04/24/2020	6,000	17,639,280	2,939.88	583,860		120,590		120,590	(463,270)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWD171265Z06	04/29/2019	04/28/2020	1,000	2,943,030	2,943.03	98,592		12,732		12,732	(85,859)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWD171265Z06	05/01/2019	04/30/2020	1,500	4,385,595	2,923.73	149,549		52,714		52,714	(96,835)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWD171265Z06	05/03/2019	05/01/2020	4,500	13,255,380	2,945.64	450,683		38,827		38,827	(411,856)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	05/21/2019	05/01/2020	1,100	3,361,899	3,056.27	19,220					(19,220)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	05/06/2019	05/04/2020	2,200	6,451,434	2,932.47	227,736		67,222		67,222	(160,514)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	E571P3U3RH1GCT1XBU11	05/07/2019	05/05/2020	2,300	6,633,315	2,884.05	269,313		178,497		178,497	(90,815)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	05/08/2019	05/06/2020	2,500	7,198,550	2,879.42	276,424		217,656		217,656	(58,768)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	05/17/2019	05/06/2020	3,000	8,578,590	2,859.53	133,992		27,824		27,824	(106,168)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	05/09/2019	05/07/2020	2,000	5,741,440	2,870.72	229,083		191,478		191,478	(37,606)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	05/10/2019	05/08/2020	8,500	24,491,900	2,881.40	903,751		735,503		735,503	(168,248)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	05/13/2019	05/11/2020	1,500	4,217,805	2,811.87	171,665		223,587		223,587	51,922						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	05/14/2019	05/12/2020	4,000	11,337,640	2,834.41	441,601		431,069		431,069	(10,532)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWD171265Z06	05/16/2019	05/14/2020	5,000	14,881,600	2,876.32	522,052		417,539		417,539	(104,513)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	E571P3U3RH1GCT1XBU11	05/15/2019	05/14/2020	5,000	14,397,348	2,879.47	471,834		401,881		401,881	(69,953)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	05/17/2019	05/15/2020	4,000	11,438,120	2,859.53	422,067		423,110		423,110	1,043						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	05/15/2019	05/15/2020	3,500	10,078,145	2,879.47	350,483		66,749		66,749	(283,734)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWD171265Z06	05/20/2019	05/15/2020	1,100	3,155,496	2,868.63	100,289		106,365		106,365	6,077						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWD171265Z06	05/20/2019	05/18/2020	1,000	2,840,320	2,840.32	108,781		107,038		107,038	(1,743)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	E571P3U3RH1GCT1XBU11	05/21/2019	05/19/2020	4,500	12,889,620	2,864.36	473,049		373,748		373,748	(99,301)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	E571P3U3RH1GCT1XBU11	05/22/2019	05/19/2020	2,000	5,712,540	2,856.27	207,365		192,863		192,863	(14,502)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	05/24/2019	05/22/2020	12,000	33,912,720	2,826.06	1,297,162		1,389,981		1,389,981	92,820						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	05/28/2019	05/26/2020	1,000	2,802,390	2,802.39	147,581		147,581		147,581	37,727						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	06/03/2019	05/26/2020	3,000	8,233,350	2,744.45	122,022		61,554		61,554	(60,468)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	05/29/2019	05/27/2020	1,000	2,783,020	2,783.02	114,104		143,667		143,667	29,563						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	06/04/2019	05/27/2020	3,500	9,811,445	2,803.27	146,384		59,181		59,181	(87,203)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWD171265Z06	05/30/2019	05/28/2020	1,000	2,788,860	2,788.86	113,228		142,855		142,855	29,627						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	05/31/2019	05/29/2020	3,000	8,256,180	2,752.06	344,283		538,720		538,720	194,438						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	06/13/2019	05/29/2020	1,000	2,992,850	2,992.85	51,182		2,817		2,817	(48,365)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	06/03/2019	06/01/2020	4,500	12,350,025	2,744.45	518,701		829,019		829,019	310,318						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF																	

STATEMENT AS OF MARCH 31, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	06/14/2019	06/10/2020	4,500	12,991,410	2,886.98	202,773		67,339		67,339	(135,435)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHID171265Z06	06/13/2019	06/11/2020	3,500	10,120,740	2,891.64	377,504		181,903		181,903	(195,600)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCUFXT09	06/14/2019	06/12/2020	4,000	11,547,920	2,886.98	424,386		169,318		169,318	(255,068)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCUFXT09	06/14/2019	06/12/2020	5,500	16,037,175	2,915.85	493,024		139,242		139,242	(353,782)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCUFXT09	06/17/2019	06/15/2020	4,000	11,558,680	2,889.67	424,204		233,372		233,372	(190,831)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	06/14/2019	06/15/2020	5,000	14,579,250	2,915.85	483,811		140,435		140,435	(343,376)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	06/18/2019	06/16/2020	2,400	7,002,600	2,917.75	253,494		67,175		67,175	(186,320)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCUFXT09	06/19/2019	06/17/2020	2,500	7,316,150	2,926.46	258,992		75,985		75,985	(183,007)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	06/20/2019	06/18/2020	3,000	8,862,540	2,954.18	307,532		44,776		44,776	(262,756)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	06/21/2019	06/19/2020	6,500	19,177,990	2,950.46	680,819		114,064		114,064	(566,755)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	06/20/2019	06/19/2020	3,000	8,862,540	2,954.18	133,092		38,051		38,051	(95,041)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	06/24/2019	06/22/2020	4,500	13,254,075	2,945.35	474,496		76,239		76,239	(398,257)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCUFXT09	06/25/2019	06/23/2020	4,000	11,669,520	2,917.38	431,772		104,627		104,627	(327,145)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	07/01/2019	06/24/2020	3,500	10,375,155	2,964.33	157,899		45,127		45,127	(112,772)						104/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHID171265Z06	06/26/2019	06/24/2020	4,200	12,237,876	2,913.78	456,473		117,970		117,970	(338,503)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	06/27/2019	06/25/2020	5,800	16,964,536	2,924.92	621,750		130,575		130,575	(491,175)						105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCUFXT09	06/28/2019	06/26/2020	3,500	10,296,160	2,941.76	373,236		79,910		79,910	(293,325)						104/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCUFXT09	07/01/2019	06/29/2020	2,500	7,410,825	2,964.33	253,450		30,726		30,726	(222,724)						104/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	07/02/2019	06/30/2020	1,000	2,973,010	2,973.01	98,109		12,426		12,426	(85,684)						104/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCUFXT09	07/03/2019	07/01/2020	1,200	3,594,984	2,995.82	117,915		8,283		8,283	(109,632)						104/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	07/05/2019	07/02/2020	5,500	16,447,255	2,990.41	542,759		46,109		46,109	(496,651)						104/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	07/08/2019	07/02/2020	4,000	11,903,800	2,975.95	182,197		53,459		53,459	(128,738)						104/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	07/18/2019	07/02/2020	3,000	8,985,330	2,995.11	142,989		39,132		39,132	(103,857)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	07/08/2019	07/06/2020	2,700	8,035,065	2,975.95	273,192		38,826		38,826	(234,367)						104/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHID171265Z06	07/09/2019	07/07/2020	4,500	13,408,335	2,979.63	459,906		60,658		60,658	(399,248)						104/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCUFXT09	07/10/2019	07/08/2020	4,000	11,972,280	2,993.07	402,269		47,033		47,033	(355,235)						104/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	07/11/2019	07/09/2020	3,200	9,599,712	2,999.91	321,590		26,432		26,432	(295,158)						104/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHID171265Z06	07/12/2019	07/10/2020	4,500	13,561,965	3,013.77	447,545		38,694		38,694	(408,851)						104/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	07/24/2019	07/10/2020	3,500	10,568,460	3,019.56	168,224		45,548		45,548	(122,676)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	07/15/2019	07/13/2020	800	2,411,440	3,014.30	7,407		7,407		7,407	(73,014)						104/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	08/09/2019	07/13/2020	1,700	5,309,032	3,122.96	28,778		1,179		1,179	(27,599)						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHID171265Z06	07/16/2019	07/14/2020	1,200	3,604,848	3,004.04	121,123		12,054		12,054	(109,669)						104/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCUFXT09	07/15/2019	07/14/2020	5,500	16,578,650	3,014.30	458,400		47,231		47,231	(411,168)						104/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCUFXT09	07/18/2019	07/14/2020	1,000	3,043,030	3,043.03	75,177		5,469		5,469	(69,708)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	07/17/2019	07/15/2020	2,000	5,968,840	2,984.42	204,134		29,854		29,854	(174,280)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	07/15/2019	07/15/2020	4,000	12,177,772	3,044.44	416,034		115,068		115,068	(300,966)						104/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	07/18/2019	07/15/2020	1,000	3,043,030	3,043.03	95,926		24,930		24,930	(70,996)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCUFXT09	07/18/2019	07/16/2020	1,200	3,594,132	2,995.11	123,638		11,715		11,715	(111,923)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	07/19/2019	07/17/2020	5,000	14,883,050	2,976.61	520,907		80,167		80,167	(440,740)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCUFXT09	07/22/2019	07/20/2020	1,500	4,477,545	2,985.03	155,371		23,109		23,109	(132,262)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCUFXT09	07/23/2019	07/21/2020	2,500	7,513,675	3,005.47	253,211		22,924		22,924	(230,287)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHID171265Z06	07/24/2019	07/22/2020	3,200	9,662,592	3,019.56	319,832		24,709		24,709	(295,122)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	07/25/2019	07/23/2020	3,600	10,813,212	3,003.67	363,324		30,856		30,856	(332,468)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHID171265Z06	07/26/2019	07/24/2020	5,300	16,037,058	3,025.86	526,016		36,414		36,414	(489,602)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	07/31/2019	07/27/2020	3,500	10,431,330	2,980.38	167,104		56,772		56,772	(110,332)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	07/31/2019	07/28/2020	1,200	3,576,456	2,980.38	124,818		15,613		15,613	(109,205)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHID171265Z06	08/01/2019	07/30/2020	1,500	4,430,340	2,953.56	167,024		31,732		31,732	(135,292)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	08/02/2019	07/31/2020	2,800	8,209,740	2,932.05	319,359		69,892		69,892	(249,466)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	08/05/2019	08/03/2020	1,000	2,844,740	2,844.74	126,022		59,851		59,851	(66,171)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCUFXT09	08/06/2019	08/04/2020	2,800	8,068,956	2,881.77	338,896		148,223		148,223	(190,674)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	08/09/2019	08/04/2020	5,000	14,593,250	2,918.65	221,940		93,814		93,814	(128,127)						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1																	

STATEMENT AS OF MARCH 31, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHD171265Z06	08/16/2019	08/14/2020	4,300	12,421,324	2,888.68	517,969		221,526		221,526	(296,444)						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LUSV6C598	08/15/2019	08/14/2020	4,000	11,504,304	2,876.08	397,735		191,607		191,607	(206,128)						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	08/15/2019	08/14/2020	5,500	15,818,418	2,876.08	609,244		309,199		309,199	(300,045)						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHD171265Z06	08/19/2019	08/17/2020	1,500	4,385,475	2,923.65	172,788		57,097		57,097	(115,691)						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLNC83868	09/03/2019	08/17/2020	822	2,520,346	3,066.11	33,445		5,574		5,574	(27,872)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	08/20/2019	08/18/2020	3,000	8,701,530	2,900.51	348,061		125,074		125,074	(222,927)						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHD171265Z06	08/21/2019	08/19/2020	1,800	5,263,974	2,924.43	205,821		62,668		62,668	(143,154)						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	08/22/2019	08/20/2020	2,000	5,845,900	2,922.95	230,913		67,106		67,106	(163,807)						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	08/23/2019	08/21/2020	8,000	22,776,880	2,847.11	999,905		494,326		494,326	(505,579)						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LUSV6C598	08/26/2019	08/21/2020	4,000	11,513,520	2,878.38	175,215		86,271		86,271	(88,945)						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHD171265Z06	08/26/2019	08/24/2020	7,000	20,148,660	2,878.38	876,467		348,091		348,091	(528,376)						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	08/28/2019	08/26/2020	2,000	5,775,880	2,887.94	247,208		101,308		101,308	(145,900)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	08/29/2019	08/27/2020	1,400	4,094,412	2,924.58	167,666		45,267		45,267	(122,399)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RH1GC71XBU11	08/30/2019	08/28/2020	4,000	11,705,840	2,926.46	482,281		131,361		131,361	(350,920)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LUSV6C598	09/04/2019	08/28/2020	3,200	9,400,896	2,937.78	144,012		63,120		63,120	(80,893)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	09/05/2019	09/03/2020	1,500	4,464,000	2,976.00	171,864		35,040		35,040	(136,824)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	09/06/2019	09/04/2020	8,000	23,829,680	2,978.71	900,762		216,819		216,819	(683,943)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	09/09/2019	09/08/2020	2,600	7,743,918	2,978.43	295,043		71,970		71,970	(223,074)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	09/10/2019	09/09/2020	2,600	7,746,414	2,979.39	298,237		64,392		64,392	(233,845)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHD171265Z06	09/11/2019	09/09/2020	3,800	11,403,534	3,000.93	424,211		79,233		79,233	(344,479)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	09/12/2019	09/10/2020	4,000	12,038,280	3,009.57	439,999		88,797		88,797	(351,202)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LUSV6C598	09/17/2019	09/10/2020	3,500	10,519,915	3,005.69	170,567		65,778		65,778	(104,788)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	09/13/2019	09/11/2020	7,600	22,856,164	3,007.39	850,249		160,657		160,657	(689,592)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLNC83868	09/13/2019	09/11/2020	5,000	15,187,320	3,037.46	470,657		78,987		78,987	(391,670)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	09/16/2019	09/14/2020	2,000	5,995,920	3,037.96	226,646		50,649		50,649	(175,996)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RH1GC71XBU11	09/17/2019	09/15/2020	700	2,103,990	3,005.70	80,583		17,684		17,684	(62,899)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LUSV6C598	09/13/2019	09/15/2020	4,000	12,149,856	3,037.46	421,222		155,463		155,463	(265,759)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LUSV6C598	09/17/2019	09/15/2020	900	2,732,175	3,035.75	94,765		35,105		35,105	(59,661)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	10/03/2019	09/15/2020	1,102	3,489,776	3,166.77	18,283		3,764		3,764	(14,518)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RH1GC71XBU11	09/17/2019	09/15/2020	1,200	3,642,908	3,035.76	117,222		23,074		23,074	(94,148)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	09/19/2019	09/17/2020	3,200	9,621,728	3,006.79	360,334		77,413		77,413	(282,920)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	09/20/2019	09/18/2020	9,000	27,000,000	3,000.00	1,028,520		208,365		208,365	(820,155)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	09/23/2019	09/21/2020	2,000	5,983,560	2,991.78	228,572		49,696		49,696	(178,876)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LUSV6C598	09/25/2019	09/21/2020	2,100	6,268,227	2,984.87	101,827		42,465		42,465	(59,362)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	09/24/2019	09/22/2020	4,700	13,943,020	2,966.60	563,995		141,709		141,709	(422,287)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	09/25/2019	09/23/2020	5,000	14,924,350	2,984.87	594,735		130,696		130,696	(464,039)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	09/26/2019	09/24/2020	3,700	11,017,194	2,977.62	440,688		107,883		107,883	(332,805)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	09/27/2019	09/25/2020	8,800	26,063,752	2,961.79	1,025,609		280,501		280,501	(745,107)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LUSV6C598	10/01/2019	09/28/2020	2,500	7,350,625	2,940.25	116,285		54,369		54,369	(61,916)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LUSV6C598	03/19/2020	09/29/2020	500	1,325,165	2,650.33	80,689	85,944	60,689		60,689	(5,255)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHD171265Z06	10/02/2019	09/30/2020	1,200	3,465,132	2,887.61	153,852		65,792		65,792	(88,060)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	10/03/2019	10/01/2020	1,650	4,802,540	2,910.63	210,831		78,045		78,045	(132,786)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	10/04/2019	10/02/2020	5,650	16,678,857	2,952.01	693,840		222,328		222,328	(471,512)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	10/07/2019	10/05/2020	2,500	7,946,975	2,938.79	294,981		110,062		110,062	(184,919)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RH1GC71XBU11	10/09/2019	10/07/2020	4,300	12,553,420	2,919.40	529,754		224,178		224,178	(305,577)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHD171265Z06	10/10/2019	10/08/2020	3,300	9,695,829	2,938.13	398,499		156,851		156,851	(241,647)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LUSV6C598	10/16/2019	10/08/2020	3,300	9,865,977	2,989.69	153,100		67,020		67,020	(86,080)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	10/11/2019	09/09/2020	7,000	20,791,890	2,970.27	806,725		251,460		251,460	(555,265)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	10/14/2019	10/13/2020	1,800	5,339,070	2,966.15	204,486		72,279		72,279	(132,207)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RH1GC71XBU11	10/30/2019	10/13/2020	640	2,031,830	3,174.73	25,057		5,339		5,339	(19,718)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHD171265Z06	10/15/2019	10/14/2020	800	2,396,544	2,995.68	86,995		27,512		27,512	(59,483)						101/101
S&P																						

STATEMENT AS OF MARCH 31, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	10/22/2019	10/20/2020	2,200	6,591,178	2,995.99	234,646		71,575		71,575	(163,071)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	10/25/2019	3,200	9,672,160	3,022.55	148,917			63,633		63,633	(85,284)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	10/23/2019	2,300	6,910,396	3,004.52	248,774			70,743		70,743	(178,031)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	10/24/2019	4,000	12,041,160	3,010.29	430,471			121,341		121,341	(309,130)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	10/25/2019	5,500	16,624,025	3,022.55	578,516			153,621		153,621	(424,895)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	10/28/2019	1,800	5,470,956	3,039.42	190,936			50,708		50,708	(140,228)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	10/30/2019	2,600	7,921,602	3,046.77	118,180			49,007		49,007	(69,173)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	10/31/2019	650	1,974,414	3,037.56	69,302			17,612		17,612	(51,690)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	11/01/2019	3,800	11,654,258	3,066.91	399,158			92,295		92,295	(306,864)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	11/04/2019	1,000	3,078,270	3,078.27	103,738			24,132		24,132	(79,606)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	11/05/2019	1,300	3,997,006	3,074.62	137,897			31,053		31,053	(106,843)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	11/06/2019	2,800	8,614,984	3,076.78	300,232			72,106		72,106	(228,126)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	11/07/2019	4,500	13,893,310	3,085.18	484,528			107,677		107,677	(376,851)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	11/12/2019	3,100	9,594,704	3,091.84	153,524			59,813		59,813	(93,711)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	11/22/2019	844	2,756,339	3,265.80	25,988			4,974		4,974	(21,014)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	11/08/2019	12,000	37,116,960	3,093.08	1,315,796			291,614		291,614	(1,024,182)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	11/11/2019	3,200	9,878,432	3,087.01	345,745			76,945		76,945	(268,800)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	11/12/2019	3,600	11,130,624	3,091.84	388,459			91,640		91,640	(296,819)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	11/13/2019	2,600	8,044,504	3,094.04	284,775			56,537		56,537	(228,239)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	11/14/2019	3,500	10,838,205	3,096.63	381,505			75,085		75,085	(306,420)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	11/15/2019	5,000	15,602,300	3,120.46	540,620			111,586		111,586	(429,034)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	11/15/2019	4,700	14,754,159	3,139.18	525,125			190,789		190,789	(334,335)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	11/15/2019	6,500	20,404,688	3,139.18	628,773			127,593		127,593	(501,719)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	11/18/2019	2,700	8,429,481	3,122.03	136,684			51,246		51,246	(85,439)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	11/19/2019	5,800	18,097,044	3,120.18	621,633			132,918		132,918	(488,715)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	11/20/2019	3,300	10,257,918	3,108.46	353,898			75,573		75,573	(278,326)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	11/21/2019	1,000	3,103,540	3,103.54	110,796			23,875		23,875	(86,921)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	11/22/2019	8,200	25,504,378	3,110.29	913,057			191,281		191,281	(721,776)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	11/25/2019	2,700	8,460,828	3,133.64	292,322			56,874		56,874	(235,448)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	11/26/2019	3,200	10,049,664	3,140.52	399,679			66,393		66,393	(273,285)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	11/26/2019	3,000	9,421,560	3,140.52	151,872			56,574		56,574	(95,298)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	11/27/2019	800	2,516,000	3,145.00	85,134			16,240		16,240	(68,894)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	12/04/2019	3,500	10,894,660	3,112.76	404,192			95,216		95,216	(308,876)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	12/05/2019	2,800	8,728,804	3,117.43	325,148			73,529		73,529	(251,619)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	12/19/2019	947	3,187,260	3,365.64	27,016			5,134		5,134	(21,882)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	12/06/2019	8,000	25,167,280	3,145.91	903,505			197,708		197,708	(705,797)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	12/12/2019	2,500	7,921,425	3,168.57	126,791			46,447		46,447	(80,344)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	12/09/2019	6,500	20,383,740	3,135.96	740,949			171,892		171,892	(569,057)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	12/10/2019	5,200	16,289,104	3,132.52	605,140			142,799		142,799	(462,341)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	12/11/2019	4,200	13,194,846	3,141.63	489,529			104,813		104,813	(384,716)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	12/12/2019	3,000	9,505,710	3,168.57	338,403			67,751		67,751	(270,653)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	12/13/2019	5,000	15,844,000	3,168.80	562,462			113,446		113,446	(449,016)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	12/13/2019	5,900	18,882,879	3,200.49	551,530			109,928		109,928	(441,601)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	12/16/2019	1,200	3,829,740	3,191.45	127,530			26,586		26,586	(100,945)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	12/17/2019	2,700	8,619,804	3,192.52	133,768			48,018		48,018	(85,750)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	12/17/2019	5,000	15,962,600	3,192.52	533,151			112,439		112,439	(420,712)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	12/13/2019	4,700	15,042,294	3,200.49	512,416			189,475		189,475	(322,942)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	12/18/2019	3,000	9,573,420	3,191.14	320,710			62,219		62,219	(258,491)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYJLNC83868	12/19/2019	3,300	10,577,721	3,205.37	354,354			69,291		69,291	(285,063)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	12/20/2019	10,500	33,822,810	3,221.22	1,141,523			196,258		196,258	(945,266)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	12/23/2019	1,500	4,836,015	3,224.01	126,974			28,426		28,426	(134,548)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	12/20/2019	2,100	6,764,562	3,221.22	106,982			37,172		37,172	(69,810)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	12/24/2019	6,100	19,648,100	3,221.00	675,087			118,583		118,583	(556,504)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYJLNC83868	12/26/2019	3,400	10,988,800	3,232.00	375,428			65,801		65,801	(309,627)						

STATEMENT AS OF MARCH 31, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	01/06/2020	1,600	5,194,048	3,246.28		177,117		35,050		35,050	(142,067)						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	01/21/2020	936	3,241,915	3,463.58		31,083		6,173		6,173	(24,910)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	01/07/2020	4,500	14,567,310	3,237.18		497,474		99,828		99,828	(397,646)						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	01/08/2020	3,100	10,084,455	3,253.05		337,829		67,358		67,358	(270,472)						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	01/09/2020	4,800	15,718,560	3,274.70		517,141		97,519		97,519	(419,622)						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	01/10/2020	5,500	17,959,425	3,265.35		578,293		117,647		117,647	(460,646)						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	01/16/2020	2,200	7,296,982	3,316.81		112,495		35,391		35,391	(77,104)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHID171265Z06	01/15/2020	1,000	3,289,300	3,289.30		104,599		20,019		20,019	(84,580)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	01/16/2020	900	2,985,129	3,316.81		93,136		16,605		16,605	(76,531)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	01/15/2020	5,100	16,876,053	3,309.03		473,904		93,094		93,094	(380,810)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	01/17/2020	7,500	24,972,150	3,329.62		784,126		134,467		134,467	(649,659)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	01/15/2020	4,500	14,890,635	3,309.03		509,417		170,132		170,132	(339,286)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHID171265Z06	01/22/2020	4,500	14,947,875	3,321.75		472,353		79,884		79,884	(392,469)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E580KGMJYYJLNB83968	01/23/2020	2,800	9,311,512	3,325.54		303,555		49,358		49,358	(254,197)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	01/24/2020	4,600	15,159,162	3,295.47		503,284		91,619		91,619	(411,665)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	01/28/2020	2,400	7,862,976	3,276.24		42,377		61,639		61,639	(17,262)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHID171265Z06	01/31/2020	4,200	13,547,184	3,225.52		495,827		113,017		113,017	(382,810)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	02/03/2020	2,600	8,447,192	3,248.92		132,766		49,413		49,413	(83,353)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHID171265Z06	02/03/2020	3,800	12,345,896	3,248.92		433,341		100,922		100,922	(332,419)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	02/04/2020	4,300	14,179,637	3,297.59		477,854		101,203		101,203	(376,651)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	02/05/2020	2,800	9,337,132	3,334.69		308,125		58,145		58,145	(249,980)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	02/06/2020	4,000	13,383,120	3,345.78		437,628		82,925		82,925	(354,703)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	02/21/2020	900	3,154,176	3,504.64		30,357		7,332		7,332	(23,025)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHID171265Z06	02/07/2020	13,000	43,260,230	3,327.71		1,429,751		277,478		277,478	(1,152,272)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	02/10/2020	5,500	18,436,495	3,352.09		615,779		109,623		109,623	(506,156)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	02/11/2020	2,000	6,715,500	3,357.75		216,239		39,802		39,802	(176,437)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	02/12/2020	800	2,703,560	3,379.45		87,595		15,667		15,667	(71,928)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	02/13/2020	850	2,867,849	3,373.94		93,779		16,328		16,328	(77,450)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	02/20/2020	3,800	12,818,274	3,373.23		198,869		62,089		62,089	(136,779)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	02/14/2020	5,100	17,238,816	3,380.16		555,952		89,722		89,722	(466,230)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	02/14/2020	3,500	11,948,860	3,413.96		389,288		122,340		122,340	(266,948)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHID171265Z06	02/14/2020	4,200	14,338,632	3,413.96		376,212		61,866		61,866	(314,346)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	02/18/2020	2,100	7,077,609	3,370.29		233,561		41,086		41,086	(192,475)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	02/19/2020	4,400	14,899,060	3,386.15		484,219		86,450		86,450	(397,769)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHID171265Z06	02/20/2020	1,800	6,071,814	3,373.23		199,763		35,583		35,583	(164,180)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	02/21/2020	7,500	25,033,125	3,337.75		886,173		165,579		165,579	(720,594)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	02/24/2020	3,200	10,322,848	3,225.89		420,140		102,815		102,815	(317,325)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	02/25/2020	2,200	6,882,062	3,128.21		302,639		93,242		93,242	(209,397)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	02/26/2020	2,000	6,232,780	3,116.39		270,503		93,035		93,035	(177,468)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	02/27/2020	1,000	2,978,760	2,978.76		153,704		68,314		68,314	(85,390)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	03/06/2020	4,000	11,889,480	2,972.37		269,960		155,973		155,973	(113,987)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	03/02/2020	600	1,854,138	3,090.23		99,753		33,510		33,510	(66,242)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	03/04/2020	3,100	9,703,372	3,130.12		478,376		157,341		157,341	(321,035)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	03/05/2020	3,000	9,071,820	3,023.94		548,845		201,417		201,417	(347,428)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHID171265Z06	03/06/2020	9,300	27,643,041	2,972.37		1,964,038		713,551		713,551	(1,250,487)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	03/19/2020	1,000	2,650,330	2,650.33		135,956		135,956		135,956	(16,076)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	03/09/2020	1,900	5,218,464	2,746.56		425,827		263,228		263,228	(162,598)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	03/10/2020	3,300	9,511,359	2,882.23		746,642		333,670		333,670	(412,972)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	03/11/2020	3,200	8,772,416	2,741.38		697,407		454,080		454,080	(243,327)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	03/12/2020	2,300	5,705,472	2,480.64		565,412		575,861		575,861	(10,449)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	03/13/2020	8,200	22,230,364	2,711.02		2,198,583		1,247,032		1,247,032	(951,551)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	03/13/2020	4,100	11,226,333	2,738.13		389,229		308,013		308,013	(81,216)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	03/19/2020	2,500	6,023,475	2,409.39		97,674		104,130		104,130	(6,456)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	03/13/2020	4,500	12,321,586	2,738.13</													

STATEMENT AS OF MARCH 31, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX OPTION .	EQUITY INDEX PRODUCT .	EXHIBIT 5	Equity/Index.	CIBC	21G119DL770XOHC3ZE78 .	03/20/2020	03/19/2021	8,100	18,669,852	2,304.92	1,880,054		2,895,529		2,895,529	1,015,475						101/101
S&P 500 INDEX OPTION .	EQUITY INDEX PRODUCT .	EXHIBIT 5	Equity/Index.	WELLS FARGO	KB1H1DSPPFMYMCUFXT09 .	03/23/2020	03/22/2021	3,200	7,159,680	2,237.40	736,015		1,298,122		1,298,122	562,107						101/101
S&P 500 INDEX OPTION .	EQUITY INDEX PRODUCT .	EXHIBIT 5	Equity/Index.	BARCLAYS BANK	G5GSEF7VJP5170UK5573	03/25/2020	03/24/2021	1,100	2,723,116	2,475.56	248,893		290,688		290,688	41,795						101/101
S&P 500 INDEX OPTION .	EQUITY INDEX PRODUCT .	EXHIBIT 5	Equity/Index.	ABN AMRO CLEARING .	549300U1664LU3V6C598 .	03/30/2020	03/24/2021	4,000	10,506,600	2,626.65	159,936		144,895		144,895	(15,040)						101/101
S&P 500 INDEX OPTION .	EQUITY INDEX PRODUCT .	EXHIBIT 5	Equity/Index.	BARCLAYS BANK	G5GSEF7VJP5170UK5573	03/26/2020	03/25/2021	900	2,367,063	2,630.07	216,350		174,545		174,545	(41,804)						101/101
S&P 500 INDEX OPTION .	EQUITY INDEX PRODUCT .	EXHIBIT 5	Equity/Index.	BARCLAYS BANK	G5GSEF7VJP5170UK5573	03/30/2020	03/29/2021	5,500	14,446,575	2,626.65	1,240,961		1,096,160		1,096,160	(144,801)						101/101
0019999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 - Call Options and Warrants										79,461,012	32,761,329		46,672,730	XXX	46,672,730	(65,549,611)					XXX	XXX
0079999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										79,461,012	32,761,329		46,672,730	XXX	46,672,730	(65,549,611)					XXX	XXX
0149999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0219999999. Subtotal - Purchased Options - Hedging Other														XXX							XXX	XXX
0289999999. Subtotal - Purchased Options - Replications														XXX							XXX	XXX
0359999999. Subtotal - Purchased Options - Income Generation														XXX							XXX	XXX
0429999999. Subtotal - Purchased Options - Other														XXX							XXX	XXX
0439999999. Total Purchased Options - Call Options and Warrants										79,461,012	32,761,329		46,672,730	XXX	46,672,730	(65,549,611)					XXX	XXX
0449999999. Total Purchased Options - Put Options														XXX							XXX	XXX
0459999999. Total Purchased Options - Caps														XXX							XXX	XXX
0469999999. Total Purchased Options - Floors														XXX							XXX	XXX
0479999999. Total Purchased Options - Collars														XXX							XXX	XXX
0489999999. Total Purchased Options - Other														XXX							XXX	XXX
0499999999. Total Purchased Options										79,461,012	32,761,329		46,672,730	XXX	46,672,730	(65,549,611)					XXX	XXX
0569999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0639999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0709999999. Subtotal - Written Options - Hedging Other														XXX							XXX	XXX
0779999999. Subtotal - Written Options - Replications														XXX							XXX	XXX
0849999999. Subtotal - Written Options - Income Generation														XXX							XXX	XXX
0919999999. Subtotal - Written Options - Other														XXX							XXX	XXX
0929999999. Total Written Options - Call Options and Warrants														XXX							XXX	XXX
0939999999. Total Written Options - Put Options														XXX							XXX	XXX
0949999999. Total Written Options - Caps														XXX							XXX	XXX
0959999999. Total Written Options - Floors														XXX							XXX	XXX
0969999999. Total Written Options - Collars														XXX							XXX	XXX
0979999999. Total Written Options - Other														XXX							XXX	XXX
0989999999. Total Written Options														XXX							XXX	XXX
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1169999999. Subtotal - Swaps - Hedging Other														XXX							XXX	XXX
1229999999. Subtotal - Swaps - Replication														XXX							XXX	XXX
1289999999. Subtotal - Swaps - Income Generation														XXX							XXX	XXX
1349999999. Subtotal - Swaps - Other														XXX							XXX	XXX
1359999999. Total Swaps - Interest Rate														XXX							XXX	XXX
1369999999. Total Swaps - Credit Default														XXX							XXX	XXX
1379999999. Total Swaps - Foreign Exchange														XXX							XXX	XXX
1389999999. Total Swaps - Total Return														XXX							XXX	XXX
1399999999. Total Swaps - Other														XXX							XXX	XXX
1409999999. Total Swaps														XXX							XXX	XXX
1479999999. Subtotal - Forwards														XXX							XXX	XXX
1509999999. Subtotal - SSAP No. 108 Adjustments														XXX							XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										79,461,012	32,761,329		46,672,730	XXX	46,672,730	(65,549,611)					XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1709999999. Subtotal - Hedging Other														XXX							XXX	XXX
1719999999. Subtotal - Replication														XXX							XXX	XXX

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer- ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
1729999999. Subtotal - Income Generation														XXX							XXX	XXX
1739999999. Subtotal - Other														XXX							XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives														XXX							XXX	XXX
1759999999 - Totals										79,461,012	32,761,329		46,672,730	XXX	46,672,730	(65,549,611)					XXX	XXX

(a)	Code	Description of Hedged Risk(s)
(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

SCHEDULE DB - PART D - SECTION 1

[illegible]

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
ABN AMRO Clearing Chicago, IL					10,742,317	11,633,243	11,113,288	XXX
The Bank of New York Mellon ... New York, NY					(55,496,562)	(71,644,161)	16,144,503	XXX
Federal Home Loan Bank of Chicago Chicago, IL					1,230,239	944,164	248,496	XXX
JPMorgan Chase Bank New York, NY					10,365,539	13,513,505	9,518,439	XXX
KeyBank National Association Cleveland, OH					25,000	25,000	1,741,219	XXX
The Northern Trust Company Chicago, IL		1.520	211,172		45,961,933	48,886,930	24,508,883	XXX
0199998. Deposits in ... 3 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX				6,869		XXX
0199999. Totals - Open Depositories	XXX	XXX	211,172		12,828,467	3,365,550	63,274,828	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	211,172		12,828,467	3,365,550	63,274,828	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	211,172		12,828,467	3,365,550	63,274,828	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]