



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

Colonial Penn Life Insurance Company

NAIC Group Code 0233 0233 NAIC Company Code 62065 Employer's ID Number 23-1628836
(Current) (Prior)
Organized under the Laws of Pennsylvania, State of Domicile or Port of Entry PA
Country of Domicile United States of America
Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []
Incorporated/Organized 12/03/1957 Commenced Business 09/02/1959
Statutory Home Office 399 Market Street, Philadelphia, PA, US 19181
(Street and Number) (City or Town, State, Country and Zip Code)
Main Administrative Office 399 Market Street
(Street and Number)
Philadelphia, PA, US 19181 215-928-8000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
Mail Address 399 Market Street, Philadelphia, PA, US 19181
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)
Primary Location of Books and Records 399 Market Street
(Street and Number)
Philadelphia, PA, US 19181 215-928-8000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
Internet Website Address www.colonialpenn.com
Statutory Statement Contact Shelly Ann Hitch, 317-817-6485
(Name) (Area Code) (Telephone Number)
Shelly.Hitch@CNOinc.com 317-817-2115
(E-mail Address) (FAX Number)

OFFICERS

President Scott Louis Goldberg Treasurer Brian Thomas Schneider
Secretary Rachel Johanna Spehler Actuary Marvin Roy Imperial Puymon

OTHER

Eric Ronald Johnson, Executive Vice President Paul Harrington McDonough, Executive Vice President Jeremy David Williams, Executive Vice President
Matthew Joseph Zimpfer, Executive Vice President Kent Aron Dinius, Senior Vice President Joel Thomas Koehneman #, Senior Vice President
Gregory Dean Turner, Senior Vice President Kirk Allen Anderson, Vice President

DIRECTORS OR TRUSTEES

Karen Jeannine DeToro Scott Louis Goldberg Joel Thomas Koehneman #
Paul Harrington McDonough Brian Thomas Schneider Gregory Dean Turner
Jeremy David Williams

State of Indiana SS:
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Scott Louis Goldberg Rachel Johanna Spehler Kirk Allen Anderson
President Secretary Vice President, Business Controller

Subscribed and sworn to before me this 6th day of May, 2025
Christine Anderson
Christine Anderson
Notary Public, State of Indiana, Hamilton County
My Commission Expires September 21, 2025

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



STATEMENT AS OF MARCH 31, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	790,575,478		790,575,478	781,708,298
2. Stocks:				
2.1 Preferred stocks	6,175,917		6,175,917	1,000,000
2.2 Common stocks	2,083,800		2,083,800	2,083,800
3. Mortgage loans on real estate:				
3.1 First liens	373,913		373,913	386,198
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$43,215,838), cash equivalents (\$ 5,350,738) and short-term investments (\$)	48,566,575		48,566,575	59,081,569
6. Contract loans (including \$ premium notes)	22,713,260	171,752	22,541,508	22,443,833
7. Derivatives				
8. Other invested assets	21,459,093	167	21,458,926	19,487,812
9. Receivables for securities	1,490,597		1,490,597	172,512
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	893,438,633	171,919	893,266,714	886,364,021
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	11,286,099		11,286,099	10,506,178
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,590,943	11,853	1,579,090	1,776,658
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	69,588,168		69,588,168	63,161,195
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	64,892		64,892	64,892
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	1,017,751		1,017,751	1,455,356
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	3,071,745		3,071,745	
18.2 Net deferred tax asset	87,005,651	73,513,721	13,491,930	13,469,098
19. Guaranty funds receivable or on deposit	2,131,125		2,131,125	2,175,887
20. Electronic data processing equipment and software	4,347,775	4,347,775		
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	6,265,787		6,265,787	1,242,338
24. Health care (\$) and other amounts receivable	27,670,651	27,601,649	69,003	25,175
25. Aggregate write-ins for other than invested assets	875,323		875,323	3,691,167
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,108,354,545	105,646,917	1,002,707,628	983,931,965
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	1,108,354,545	105,646,917	1,002,707,628	983,931,965
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Transferable state tax credits	875,323		875,323	3,691,167
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	875,323		875,323	3,691,167

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$715,684,363 less \$ included in Line 6.3 (including \$ Modco Reserve)	715,684,363	705,972,021
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	17,625,686	17,746,417
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	50,164,344	50,182,043
4. Contract claims:		
4.1 Life	14,382,020	13,995,912
4.2 Accident and health	7,728,291	7,868,680
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco) ...		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 849,865 accident and health premiums	4,640,301	4,597,115
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ 178,551 assumed and \$ 6,894,147 ceded	7,072,697	12,786,054
9.4 Interest Maintenance Reserve	12,599,370	12,835,417
10. Commissions to agents due or accrued-life and annuity contracts \$ 125,000 , accident and health \$ 328 and deposit-type contract funds \$	125,328	975,328
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	17,826,704	11,449,297
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	2,046,996	4,034,245
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		876,838
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee	34,261	35,906
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	7,589,171	4,493,217
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	6,320,864	6,386,928
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	240,949	12,841
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities	6,998,770	
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	28,189,391	26,420,634
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	899,269,510	880,668,895
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	899,269,510	880,668,895
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes	160,000,000	160,000,000
33. Gross paid in and contributed surplus	476,327,065	462,827,065
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	(535,388,946)	(522,063,995)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	100,938,119	100,763,070
38. Totals of Lines 29, 30 and 37	103,438,119	103,263,070
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	1,002,707,628	983,931,965
DETAILS OF WRITE-INS		
2501. Unclaimed funds	28,189,391	26,420,634
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	28,189,391	26,420,634
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

STATEMENT AS OF MARCH 31, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	136,604,913	134,352,649	461,831,176
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	10,922,202	10,626,974	28,343,581
4. Amortization of Interest Maintenance Reserve (IMR)	218,393	256,376	867,428
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	7,896,538	9,248,222	36,003,714
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....			
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	138,819	12,778	68,148
9. Totals (Lines 1 to 8.3)	155,780,864	154,496,999	527,114,048
10. Death benefits	50,516,868	47,909,911	176,347,219
11. Matured endowments (excluding guaranteed annual pure endowments)	214,550	168,146	792,204
12. Annuity benefits			
13. Disability benefits and benefits under accident and health contracts	14,662,444	15,854,576	60,496,822
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	3,464,455	3,240,649	13,334,973
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	664,327	873,749	3,250,263
18. Payments on supplementary contracts with life contingencies			
19. Increase in aggregate reserves for life and accident and health contracts	9,591,612	12,390,413	35,371,726
20. Totals (Lines 10 to 19)	79,114,256	80,437,446	289,593,207
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	13,312,059	13,588,802	54,773,525
22. Commissions and expense allowances on reinsurance assumed	239,280	267,677	984,031
23. General insurance expenses and fraternal expenses	53,448,104	54,301,073	189,651,021
24. Insurance taxes, licenses and fees, excluding federal income taxes	5,580,476	5,558,374	21,841,548
25. Increase in loading on deferred and uncollected premiums	14,820,798	12,044,563	1,736,914
26. Net transfers to or (from) Separate Accounts net of reinsurance			
27. Aggregate write-ins for deductions			
28. Totals (Lines 20 to 27)	166,514,974	166,197,934	558,580,246
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(10,734,110)	(11,700,935)	(31,466,198)
30. Dividends to policyholders and refunds to members			
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(10,734,110)	(11,700,935)	(31,466,198)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(2,650,477)	(3,323,011)	(743,593)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(8,083,633)	(8,377,924)	(30,722,605)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (excluding taxes of \$ 33,659			7,929,313
35. Net income (Line 33 plus Line 34)	(8,083,632)	(8,377,923)	(22,793,292)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	103,263,070	99,114,395	99,114,395
37. Net income (Line 35)	(8,083,632)	(8,377,923)	(22,793,292)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 4,256	16,009	(268,332)	(150,423)
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	821,366	682,997	4,649,813
41. Change in nonadmitted assets	(6,144,757)	(5,968,277)	(3,927,880)
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	66,064	74,683	(379,543)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in	13,500,000	26,750,000	26,750,000
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus			
54. Net change in capital and surplus for the year (Lines 37 through 53)	175,049	12,893,148	4,148,675
55. Capital and surplus, as of statement date (Lines 36 + 54)	103,438,119	112,007,543	103,263,070
DETAILS OF WRITE-INS			
08.301. Gain from utilization of transferable state tax credits	138,767	12,667	67,773
08.302. Miscellaneous income	52	111	375
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	138,819	12,778	68,148
2701.			
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)			
5301.			
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)			

STATEMENT AS OF MARCH 31, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	115,599,813	114,976,279	458,192,593
2. Net investment income	9,981,200	10,180,704	27,477,772
3. Miscellaneous income	8,472,961	9,957,169	36,482,186
4. Total (Lines 1 to 3)	134,053,974	135,114,152	522,152,550
5. Benefit and loss related payments	74,990,282	67,355,294	253,926,954
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	73,432,397	80,661,468	259,736,072
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 33,659 tax on capital gains (losses)	1,331,764	(281,431)	(480,419)
10. Total (Lines 5 through 9)	149,754,443	147,735,331	513,182,607
11. Net cash from operations (Line 4 minus Line 10)	(15,700,469)	(12,621,179)	8,969,943
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	23,579,859	8,365,579	125,588,968
12.2 Stocks			
12.3 Mortgage loans	12,284	11,568	47,332
12.4 Real estate			12,719,112
12.5 Other invested assets	16,461	25,320	1,256,178
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		1,841	1,314
12.7 Miscellaneous proceeds	5,680,685	2,974,084	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	29,289,289	11,378,392	139,612,904
13. Cost of investments acquired (long-term only):			
13.1 Bonds	39,413,106	26,144,033	173,330,647
13.2 Stocks			6,000
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets		1,505,534	2,630,580
13.6 Miscellaneous applications			172,512
13.7 Total investments acquired (Lines 13.1 to 13.6)	39,413,106	27,649,567	176,139,739
14. Net increase/(decrease) in contract loans and premium notes	100,012	156,351	1,209,419
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(10,223,829)	(16,427,526)	(37,736,255)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	13,500,000	26,750,000	26,750,000
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(17,699)	(3,174)	(29,652)
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	1,927,002	(1,761,119)	(6,347,693)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	15,409,304	24,985,707	20,372,655
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	(10,514,994)	(4,062,998)	(8,393,657)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	59,081,569	67,475,226	67,475,226
19.2 End of period (Line 18 plus Line 19.1)	48,566,575	63,412,228	59,081,569

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Reclassification of invested assets	7,170,895		
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EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life	91,615,662	86,907,880	289,709,750
2. Group life	25,097,248	25,697,210	88,934,699
3. Individual annuities			
4. Group annuities			
5. Accident & health	96,039,598	104,367,919	400,456,050
6. Fraternal			
7. Other lines of business			
8. Subtotal (Lines 1 through 7)	212,752,508	216,973,008	779,100,498
9. Deposit-type contracts			40,000,000
10. Total (Lines 8 and 9)	212,752,508	216,973,008	819,100,498

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Colonial Penn Life Insurance Company ("Company") are presented on the basis of accounting practices prescribed or permitted by the Pennsylvania Insurance Department ("Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the Commonwealth of Pennsylvania for reporting the financial condition and results of operations of an insurance company and determining its solvency under Pennsylvania Insurance Law. The *Accounting Practices and Procedures* manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the Commonwealth of Pennsylvania. However, the Commonwealth of Pennsylvania may adopt certain prescribed accounting practices that differ from those found in NAIC SAP. In addition, the Department has the right to permit other specific practices that deviate from prescribed practices. However, the Company has no such permitted practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Pennsylvania is shown below:

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) Colonial Penn Life Insurance Company, State of Pennsylvania basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ (8,083,632)	\$ (22,793,292)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ (8,083,632)</u>	<u>\$ (22,793,292)</u>
SURPLUS					
(5) Colonial Penn Life Insurance Company, State of Pennsylvania basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 103,438,119	\$ 103,263,070
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 103,438,119</u>	<u>\$ 103,263,070</u>

B. No significant changes

- C. (2) Bonds not backed by other loans are stated at amortized cost using the interest method, with the following exceptions: (i) those containing call provisions, except "make-whole" call provisions, are amortized using the yield-to-worst method; (ii) those rated NAIC class 6, which are stated at the lower of amortized cost or fair value; and (iii) perpetual bonds that do not possess or no longer possess an effective call option, which are reported at fair value regardless of NAIC designation. SVO-identified bond exchange-traded fund investments are reported at fair value with changes in fair value recorded as unrealized gains or losses. The Company does not utilize the systematic value measurement method for SVO-identified investments.
- (6) Asset-backed securities are stated at amortized cost using the interest method, except for those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. For securities where collection of all contractual cash flows is probable, changes in currently estimated cash flows, including the effect of prepayment assumptions, are accounted for using the retrospective method. For securities that are not of high credit quality for which collection of all contractual cash flows is not probable, significant increases in cash flow estimates are accounted for using the prospective method.

No other significant changes

D. Going Concern

The Company's management does not have substantial doubt about its ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

In August 2023, the National Association of Insurance Commissioners (NAIC) adopted revisions to SSAP No. 26, Bonds ("SSAP No. 26"), that introduced principle-based bond concepts on what should be reported as a long-term bond. The Company adopted revisions to SSAP No. 26 on January 1, 2025. Under this new principles-based bond definition, companies are required to develop policies that ensure that instruments are only classified as bonds when they (1) meet the definition of a security, (2) represent a creditor relationship in substance and, (3) for asset backed securities, put the investor in a substantially different position than if they held the underlying assets directly. For financial asset backed securities, substantive credit enhancement must exist in addition to a creditor relationship in substance, and for cash generating non-financial asset backed securities, a meaningful level of cash flows must also exist in order to meet the

NOTES TO FINANCIAL STATEMENTS

2. Accounting Changes and Corrections of Errors, continued

definition of a bond. The assessment requires management judgment, for example, in determining whether a creditor relationship in substance exists in cases where there are underlying equities, and in determining whether substantive credit enhancement and a meaningful level of cash flows exist for asset-backed securities.

The Company performs its analysis to determine whether a security meets the definition of a bond on a case-by-case basis. To determine whether a creditor relationship exists, the Company considers several factors including, but not limited to, an evaluation of any underlying equity interests, the existence of predetermined principal and interest payments, and the variability of cash flows arising from the security. For asset backed securities, the Company additionally considers the existence and extent of subordination, the existence of collateral or guarantees, the extent of overcollateralization, and the investment's credit rating in determining whether substantive credit enhancement exists. In addition, for cash generating non-financial asset backed securities, the Company is required to evaluate whether a meaningful level of cash flows exists. The Company uses the practical expedient pursuant to SSAP No. 26 and concludes that a meaningful level of cash flows exists when less than 50% of the original principal relies on sale or refinancing. When the practical expedient is not met, the Company performs additional analysis to determine whether a meaningful level of cash flows exists, considering, among other factors, the price volatility in the principal market for the underlying collateral, the liquidity in the principal market for the underlying collateral, the diversification characteristics of the underlying collateral, the overcollateralization of the underlying collateral relative to the debt obligation, and the variability of cash flows, from sources other than sale or refinancing, expected to be generated from the underlying collateral.

The application of the principles-based bond definition requires significant judgment and therefore results of its application may change for individual securities as conditions change and new information becomes available.

Refer to Note 21 C for further details on the cumulative prospective effect of adopting the principles-based bond definition guidance.

3. Business Combinations and Goodwill

None

4. Discontinued Operations

None

5. Investments

A.

No significant changes

B. - C.

None

D. Asset-backed Securities

- (1)

Prepayment assumptions for asset-backed securities are obtained from third party vendors and internal estimates. These assumptions are reviewed for consistency with the current interest rate and economic environment.
- (2)

The Company did not record any other-than-temporary impairments ("OTTI") during the three months ended March 31, 2025 under SSAP No. 43 – Asset-Backed Securities ("SSAP 43"), resulting from either an intent to sell or the inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis.
- (3)

The Company did not recognize any OTTI as of March 31, 2025 as a result of an expected shortage of discounted future cash flows to recover the amortized cost of the security on currently held asset-backed securities.
- (4)

Asset-backed securities owned at March 31, 2025 that have not been impaired with a fair value lower than amortized cost are summarized below by length of time that individual securities have been in a continuous loss position.

a.

The aggregate amount of unrealized losses:

1.

Less than 12 Months

\$

103,255

2.

12 Months or Longer

\$

3,257,946

b.

The aggregate related fair value of securities with unrealized losses:

1.

Less than 12 Months

\$

17,210,844

2.

12 Months or Longer

\$

41,012,385

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

(5) The Company regularly evaluates its investments with unrealized losses for possible impairment. The Company’s assessment of whether unrealized losses are “other-than-temporary” requires significant judgment. Factors considered include: (i) the extent to which fair value is less than the cost basis; (ii) the length of time that the fair value has been less than cost; (iii) whether the unrealized loss is event driven, credit-driven or a result of changes in market interest rates or risk premium; (iv) the near-term prospects for specific events, developments or circumstances likely to affect the value of the investment; (v) the investment’s rating and whether the investment is investment-grade and/or has been downgraded since its purchase; (vi) whether the issuer is current on all payments in accordance with the contractual terms of the investment and is expected to meet all of its obligations under the terms of the investment; (vii) whether or not the Company intends to retain the investment until its anticipated recovery occurs; (viii) whether it is more likely than not that circumstances will require the Company to sell the investment before recovery occurs; (ix) the underlying current and prospective asset and enterprise values of the issuer and the extent to which the recoverability of the carrying value of the Company’s investment may be affected by changes in such values; (x) projections of, and unfavorable changes in, cash flows on structured securities including mortgage-backed and asset-backed securities; (xi) the Company’s best estimate of the value of any collateral; and (xii) other objective and subjective factors.

E. - I.

None

J. - L.

No significant changes

M. - N.

None

O. - Q.

No significant changes

R. Reporting Entity’s Share of Cash Pool by Asset Type

The Company did not have a share in any cash pools as of March 31, 2025.

S.

None

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

7. Investment Income

No significant changes

8. Derivative Instruments

None

9. Income Taxes

No significant changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A., B., & C.

On March 28, 2025, the Company received a surplus contribution of \$13,500,000 in cash from its sole shareholder, Consec Life Insurance Company of Texas.

D. - O.

No significant changes

NOTES TO FINANCIAL STATEMENTS

11. Debt

- A. None
- B. Federal Home Loan Bank ("FHLB") Agreements

(1) Federal Home Loan Bank of Pittsburgh ("FHLBP")

The Company is a member of the FHLBP. As a member of the FHLBP, the Company has the ability to borrow on a collateralized basis from FHLBP. The Company uses these advances, which take the form of insurance contracts structured as funding agreements, to earn incremental income in an investment spread strategy. As of March 31, 2025, the borrowing capacity under this agreement was \$50,000,000, as determined by authorization of the Company's board of directors. The Company is required to hold certain minimum amounts of FHLBP common stock as a condition of membership in the FHLBP, and additional amounts based on the amount of borrowings.

All FHLB activity is included in the Company's General Account.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ —	\$ —	\$ —
(b) Membership Stock - Class B	83,800	83,800	—
(c) Additional Activity Stock	2,000,000	2,000,000	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	<u>\$ 2,083,800</u>	<u>\$ 2,083,800</u>	<u>\$ —</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 50,000,000	XXXXXXX	XXXXXXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ —	\$ —	\$ —
(b) Membership Stock - Class B	83,800	83,800	—
(c) Additional Activity Stock	2,000,000	2,000,000	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	<u>\$ 2,083,800</u>	<u>\$ 2,083,800</u>	<u>\$ —</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 50,000,000	XXXXXXX	XXXXXXX

b. Membership Stock eligibility for redemption as of March 31, 2025 is as follows:

		Eligible for Redemption					
	Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less than 3 Years	6 3 to 5 Years
1.	Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2.	Class B	83,800	83,800	—	—	—	—

NOTES TO FINANCIAL STATEMENTS

11. Debt, continued

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowings
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 54,479,090	\$ 57,127,808	\$ 50,000,000
2. Current Year General Account Total Collateral Pledged	54,479,090	57,127,808	50,000,000
3. Current Year Separate Accounts Total Collateral Pledged	—	—	—
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	56,967,660	60,508,439	50,000,000

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 53,875,385	\$ 57,328,384	\$ 50,000,000
2. Current Year General Account Maximum Collateral Pledged	53,875,385	57,328,384	50,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	—	—	—
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	67,113,766	71,609,373	50,000,000

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

	1	2	3	4
	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ —	\$ —	\$ —	XXX
(b) Funding Agreements	50,000,000	50,000,000		50,164,344
(c) Other	—	—	—	XXX
(d) Aggregate Total (a+b+c)	<u>\$ 50,000,000</u>	<u>\$ 50,000,000</u>	<u>\$ —</u>	<u>\$ 50,164,344</u>
2. Prior Year-end				
(a) Debt	\$ —	\$ —	\$ —	XXX
(b) Funding Agreements	50,000,000	50,000,000	—	50,182,043
(c) Other	—	—	—	XXX
(d) Aggregate Total (a+b+c)	<u>\$ 50,000,000</u>	<u>\$ 50,000,000</u>	<u>\$ —</u>	<u>\$ 50,182,043</u>

b. Maximum Amount during Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	\$ —	\$ —	\$ —
2. Funding Agreements	50,000,000	50,000,000	—
3. Other	—	—	—
4. Aggregate Total (Lines 1+2+3)	<u>\$ 50,000,000</u>	<u>\$ 50,000,000</u>	<u>\$ —</u>

c. FHLB - Prepayment Obligations

Does the Company have prepayment obligations under the following arrangements (YES/NO)?

1. Debt	N/A
2. Funding Agreements	YES
3. Other	N/A

At the option of the Company, prepayment of the FHLB borrowings may be made, subject to any prepayment fees.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant changes

NOTES TO FINANCIAL STATEMENTS

13. Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

A. - J.

No significant changes

K. Information on the outstanding surplus debenture is as follows:

1	2	3	4	5	6	7	8
Item Number	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party (Y/N)	Carrying Value of Note Prior Year	Carrying Value of Note Current Year	Unapproved Interest and/or Principal
0601	10/31/2006	Variable (a)	\$160,000,000	Y	\$160,000,000	\$160,000,000	\$ 6,814,433
Total	XXX	XXX	\$160,000,000	XXX	\$160,000,000	\$160,000,000	\$ 6,814,433

(a) Generally the three-month Secured Overnight Financing Rate + .10% in effect two business days prior to the first day of the interest period + 4.0%. (8.41044% as of March 31, 2025)

1	9	10	11	12	13	14
Item Number	Current Year Interest Expense Recognized	Life-To-Date Interest Expense Recognized	Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider)	Current Year Principal Paid	Life-To-Date Principal Paid	Date of Maturity
0601	\$—	\$164,615,496	—%	\$—	\$—	12/31/2036
Total	\$—	\$164,615,496	XXX	\$—	\$—	XXX

No other significant changes

L., M. None

14. Liabilities, Contingencies and Assessments

No significant changes

15. Leases

No significant changes

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. None

B. None

C. There were no securities with NAIC designation 3 or below, or unrated securities, sold during the three months ended March 31, 2025 and reacquired within 30 days of the sale date.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A. Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at March 31, 2025.

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at fair value:					
Preferred stock					
Industrial and miscellaneous (unaffiliated)	\$ —	\$ 5,175,917	\$ —	\$ —	\$ 5,175,917
Common stock					
Industrial and miscellaneous (unaffiliated)	—	2,083,800	—	—	2,083,800
Cash equivalents					
All other money market mutual funds	5,350,738	—	—	—	5,350,738
Other invested assets					
Non-bond debt securities	—	939,505	—	—	939,505
Total Assets at fair value/NAV	\$ 5,350,738	\$ 8,199,222	\$ —	\$ —	\$13,549,960
Total Liabilities at fair value	\$ —	\$ —	\$ —	\$ —	\$ —

(2) Current Quarter 2025 Progression of Fair Value Measurements in Level 3

	Balance at 12/31/2024	Transfers into (out of) Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Sales	Balance at 3/31/2025
Common stock (Industrial and miscellaneous - unaffiliated)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Total	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

(3) There were no transfers between levels during the first quarter of 2025.

(4) The Company's financial assets measured and reported at fair value have been classified, for disclosure purposes, based on a hierarchy defined by authoritative guidance. The degree of judgment utilized in measuring the fair value of financial instruments is largely dependent on the level to which pricing is based on observable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect our view of market assumptions in the absence of observable market information. Financial instruments with readily available active quoted prices would be considered to have fair values based on the highest level of observable inputs, and little judgment would be utilized in measuring fair value. Financial instruments that rarely trade would often have fair value based on a lower level of observable inputs, and more judgment would be utilized in measuring fair value.

Valuation Hierarchy

There is a three-level hierarchy for valuing assets or liabilities at fair value based on whether inputs are observable or unobservable.

Level 1 – includes assets and liabilities valued using inputs that are unadjusted quoted prices in active markets for identical assets or liabilities. Our Level 1 assets primarily include cash and cash equivalents and exchange traded securities.

Level 2 - includes assets and liabilities valued using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, observable inputs, or observable inputs that can be corroborated by market data. Level 2 assets and liabilities include those financial instruments that are valued by independent pricing services using models or other valuation methodologies. These models consider various inputs such as credit rating, maturity, corporate credit spreads, reported trades and other inputs that are observable or derived from observable information in the marketplace or are supported by transactions executed in the marketplace. Financial assets in this category primarily include: certain publicly registered and privately placed corporate fixed maturity securities; certain government or agency securities; certain mortgage and asset-backed securities; certain equity securities; and derivatives such as call options.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

Level 3 - includes assets and liabilities valued using unobservable inputs that are used in model-based valuations that contain management assumptions. Level 3 assets and liabilities include those financial instruments whose fair value is estimated based on broker/dealer quotes, pricing services or internally developed models or methodologies utilizing significant inputs not based on, or corroborated by, readily available market information. Financial assets in this category include certain corporate securities, certain structured securities, mortgage loans, and other less liquid securities.

At each reporting date, we classify assets and liabilities into the three input levels based on the lowest level of input that is significant to the measurement of fair value for each asset and liability reported at fair value. This classification is impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. Our assessment of the significance of a particular input to the fair value measurement and the ultimate classification of each asset and liability requires judgment and is subject to change from period to period based on the observability of the valuation inputs.

As of March 31, 2025, the reported fair value of the Company's investment in Level 2 industrial and miscellaneous preferred stock was \$5,175,917. The Company measured the fair value of these investments using inputs that are quoted prices for similar assets in an active market; quoted prices for identical or similar assets in a market that is not active; observable inputs; or observable inputs that can be corroborated by market data.

As of March 31, 2025, the reported fair value of the Company's investment in Level 2 common stock was comprised of \$2,083,800 of FHLBP common stock. The stock may only be issued, redeemed and repurchased by the FHLBP at a price equal to its par value.

As of March 31, 2025, the reported fair value of the Company's investment in Level 3 common stock consisted of a holding with zero value. The Company measured the fair value of this investment based on expected recovery.

As of March 31, 2025, the reported fair value of the Company's investment in Level 2 non-bond debt securities was \$939,505. The Company measured the fair value of these investments using inputs that are quoted prices for similar assets in an active market; quoted prices for identical or similar assets in a market that is not active; observable inputs; or observable inputs that can be corroborated by market data.

(5) None

B. - C.

As of March 31, 2025, the aggregate fair value of all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)
Issuer credit obligations	\$ 622,756,160	\$ 684,175,452	\$ —	\$ 621,084,361	\$ 1,671,799	\$ —
Asset-backed securities	104,671,200	106,400,026	—	103,751,207	919,993	—
Preferred stock	6,049,917	6,175,917	—	6,049,917	—	—
Common stock	2,083,800	2,083,800	—	2,083,800	—	—
Mortgage loans	346,908	373,914	—	—	346,908	—
Cash	43,215,838	43,215,838	43,215,838	—	—	—
Cash equivalents	5,350,739	5,350,739	5,350,739	—	—	—
Non-bond debt securities	939,505	939,505	—	939,505	—	—
Surplus debentures	14,985,344	18,980,054	—	14,985,344	—	—
Capital notes	1,034,405	1,000,000	—	1,034,405	—	—
Contract loans	22,713,260	22,541,508	—	—	22,713,260	—
Total Assets	<u>\$ 824,147,076</u>	<u>\$ 891,236,753</u>	<u>\$ 48,566,577</u>	<u>\$ 749,928,539</u>	<u>\$ 25,651,960</u>	<u>\$ —</u>
FHLBP advances	<u>\$ 50,289,616</u>	<u>\$ 50,164,344</u>	<u>\$ —</u>	<u>\$ 50,289,616</u>	<u>\$ —</u>	<u>\$ —</u>
Total Liabilities	<u>\$ 50,289,616</u>	<u>\$ 50,164,344</u>	<u>\$ —</u>	<u>\$ 50,289,616</u>	<u>\$ —</u>	<u>\$ —</u>

D - E.

None

NOTES TO FINANCIAL STATEMENTS

21. Other Items

A. - B.

None

C. Other Disclosures

The impact of securities reclassified off Schedule D, Part 1 due to the adoption of the principles-based bond definition guidance as of January 1, 2025, was as follows:

Book adjusted carrying value for all reclassified securities, 12/31/2024	Book adjusted carrying value after transition for all reclassified securities, 1/1/2025	Aggregate Surplus Impact
\$ 1,976,522	\$ 1,928,090	\$ (48,432)

D. - J.

No significant changes

22. Events Subsequent

Subsequent events have been evaluated up to the issue date of these financial statements, May 14, 2025. No material subsequent events have occurred which would require an adjustment or disclosure.

23. Reinsurance

No significant changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. - D.

None

E. During the first three months of 2025, the Company had no written premium subject to the risk sharing provisions of the Affordable Care Act.

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2024 were \$8,251,487. As of March 31, 2025, \$6,288,039 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$1,856,630 as a result of revised estimates of unpaid losses and loss adjustment expenses. Therefore, there has been a \$106,818 favorable prior year development from December 31, 2024 to March 31, 2025. This development was generally the result of ongoing analysis of recent loss development trends. As additional information becomes known on individual claims experience, the original estimates are adjusted accordingly. None of the Company’s accident and health contracts are subject to retrospective rating or experience refunds.

The Company had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

None

27. Structured Settlements

None

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

None

NOTES TO FINANCIAL STATEMENTS

31. Reserves for Life Contracts and Annuity Contracts

No significant changes

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics

No significant changes

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant changes

34. Premium and Annuity Considerations Deferred and Uncollected

No significant changes

35. Separate Accounts

None

36. Loss/Claim Adjustment Expenses

No significant changes

STATEMENT AS OF MARCH 31, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes ☒ No ☐
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☒ No ☐
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0001224608
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes ☐ No ☒ N/A ☐
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2023
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2018
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

07/22/2020
- 6.4

By what department or departments?
Pennsylvania
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☒ No ☐
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Bankers Life Advisory Services, Inc.	Chicago, IL				YES
Bankers Life Securities, Inc.	Chicago, IL				YES

STATEMENT AS OF MARCH 31, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []

9.11

If the response to 9.1 is No, please explain:
.....

9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2

If yes, give full and complete information relating thereto:
.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$ 519,337

13.

Amount of real estate and mortgages held in short-term investments:

\$

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []

14.2

If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

16.3

Total payable for securities lending reported on the liability page.

\$

8.1

STATEMENT AS OF MARCH 31, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York Mellon	240 Greenwich Street, New York, NY 10286
Federal Home Loan Bank of Pittsburgh	601 Grant Street, Pittsburgh, PA 15219
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
40|86 Advisors, Inc.	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]
- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107740	40|86 Advisors, Inc.	549300||H223||Q|WWQ0D59	SEC	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [X] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

1.12

Residential Mortgages

\$

1.13

Commercial Mortgages

\$

373,914

1.14

Total Mortgages in Good Standing

\$

373,914

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

1.32

Residential Mortgages

\$

1.33

Commercial Mortgages

\$

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

1.42

Residential Mortgages

\$

1.43

Commercial Mortgages

\$

1.44

Total Mortgages in Process of Foreclosure

\$

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

373,914

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

1.62

Residential Mortgages

\$

1.63

Commercial Mortgages

\$

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

2.

Operating Percentages:

2.1

A&H loss percent

73.506

%

2.2

A&H cost containment percent

%

2.3

A&H expense percent excluding cost containment expenses

10.127

%

3.1

Do you act as a custodian for health savings accounts?

Yes

[]

No

[X]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

3.3

Do you act as an administrator for health savings accounts?

Yes

[]

No

[X]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

4.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes

[X]

No

[]

4.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes

[]

No

[]

Fraternal Benefit Societies Only:

5.1

In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

Yes

[]

No

[]

N/A

[]

5.2

If no, explain:

6.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes

[]

No

[]

6.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

SCHEDULE S - CEDED REINSURANCE

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
NONE									

STATEMENT AS OF MARCH 31, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.			1	Direct Business Only					
				Life Contracts		4	5	6	7
				2	3				
			Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1.	Alabama	AL	L	2,391,045		635,145		3,026,191	
2.	Alaska	AK	L	92,646		14,926		107,572	
3.	Arizona	AZ	L	1,567,057		1,110,688		2,677,745	
4.	Arkansas	AR	L	1,114,882		417,326		1,532,208	
5.	California	CA	L	7,659,916		3,356,090		11,016,006	
6.	Colorado	CO	L	1,006,011		1,868,586		2,874,596	
7.	Connecticut	CT	L	1,116,684		196,602		1,313,285	
8.	Delaware	DE	L	633,369		435,425		1,068,794	
9.	District of Columbia	DC	L	535,319		92,354		627,673	
10.	Florida	FL	L	5,819,448		23,902,475		29,721,923	
11.	Georgia	GA	L	4,873,285		2,029,036		6,902,321	
12.	Hawaii	HI	L	229,174		28,586		257,760	
13.	Idaho	ID	L	253,907		433,624		687,531	
14.	Illinois	IL	L	4,850,262		1,173,292		6,023,554	
15.	Indiana	IN	L	2,269,305		3,275,389		5,544,694	
16.	Iowa	IA	L	620,316		897,104		1,517,420	
17.	Kansas	KS	L	752,002		1,255,032		2,007,035	
18.	Kentucky	KY	L	1,606,884		853,075		2,459,959	
19.	Louisiana	LA	L	2,109,014		416,499		2,525,513	
20.	Maine	ME	L	277,282		166,081		443,363	
21.	Maryland	MD	L	3,446,445		2,816,056		6,262,501	
22.	Massachusetts	MA	L	1,785,963		149,495		1,935,458	
23.	Michigan	MI	L	3,372,995		3,008,164		6,381,159	
24.	Minnesota	MN	L	824,939		816,675		1,641,614	
25.	Mississippi	MS	L	1,384,337		444,480		1,828,816	
26.	Missouri	MO	L	1,664,196		1,716,961		3,381,157	
27.	Montana	MT	L	367,244		639,455		1,006,699	
28.	Nebraska	NE	L	380,968		326,671		707,639	
29.	Nevada	NV	L	843,927		237,547		1,081,473	
30.	New Hampshire	NH	L	317,959		2,391,076		2,709,035	
31.	New Jersey	NJ	L	4,210,734		7,324,437		11,535,171	
32.	New Mexico	NM	L	703,797		192,365		896,163	
33.	New York	NY	N	166,468		246,769		413,238	
34.	North Carolina	NC	L	4,256,123		3,463,584		7,719,707	
35.	North Dakota	ND	L	136,903		41,116		178,019	
36.	Ohio	OH	L	4,236,982		2,215,590		6,452,573	
37.	Oklahoma	OK	L	1,054,865		938,809		1,993,674	
38.	Oregon	OR	L	673,460		560,977		1,234,437	
39.	Pennsylvania	PA	L	6,505,883		7,303,805		13,809,688	
40.	Rhode Island	RI	L	353,704		646,863		1,000,567	
41.	South Carolina	SC	L	2,378,918		1,498,776		3,877,694	
42.	South Dakota	SD	L	159,781		161,888		321,669	
43.	Tennessee	TN	L	2,578,413		1,536,911		4,115,325	
44.	Texas	TX	L	7,140,389		5,237,645		12,378,034	
45.	Utah	UT	L	289,139		150,909		440,049	
46.	Vermont	VT	L	176,965		864,730		1,041,695	
47.	Virginia	VA	L	3,468,332		2,044,186		5,512,518	
48.	Washington	WA	L	1,006,704		1,317,619		2,324,323	
49.	West Virginia	WV	L	914,039		837,347		1,751,387	
50.	Wisconsin	WI	L	1,333,676		829,227		2,162,903	
51.	Wyoming	WY	L	139,673		105,237		244,910	
52.	American Samoa	AS	N	704				704	
53.	Guam	GU	N	1,221				1,221	
54.	Puerto Rico	PR	L	171,941		1,919		173,860	
55.	U.S. Virgin Islands	VI	L	121,606				121,606	
56.	Northern Mariana Islands	MP	N	95				95	
57.	Canada	CAN	N						
58.	Aggregate Other Aliens	OT	XXX	7,171		1,065		8,236	
59.	Subtotal	XXX		96,354,467		92,625,693		188,980,159	
90.	Reporting entity contributions for employee benefits plans	XXX							
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX							
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX							
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX		3,276		432		3,707	
94.	Aggregate or other amounts not allocable by State	XXX							
95.	Totals (Direct Business)	XXX		96,357,742		92,626,124		188,983,867	
96.	Plus Reinsurance Assumed	XXX		164,306		14,384		178,690	
97.	Totals (All Business)	XXX		96,522,048		92,640,508		189,162,557	
98.	Less Reinsurance Ceded	XXX		15,106		73,547,638		73,562,744	
99.	Totals (All Business) less Reinsurance Ceded	XXX		96,506,943		19,092,870		115,599,813	
DETAILS OF WRITE-INS									
58001.	ZZZ Other Alien	XXX		7,171		1,065		8,236	
58002.	.....	XXX							
58003.	.....	XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		7,171		1,065		8,236	
9401.	.....	XXX							
9402.	.....	XXX							
9403.	.....	XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX							
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX							

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 52

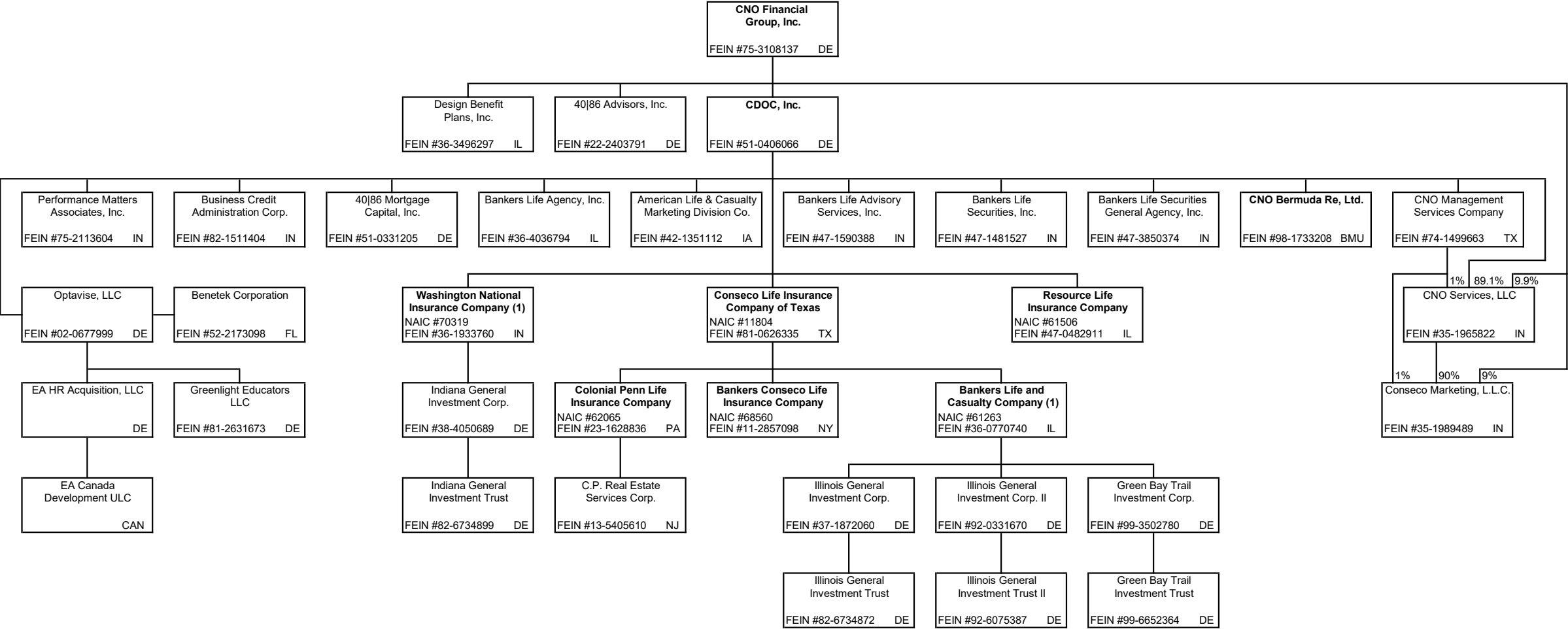
2. R - Registered - Non-domiciled RRGs.....

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....

4. Q - Qualified - Qualified or accredited reinsurer.....

5. N - None of the above - Not allowed to write business in the state..... 5

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



NOTES:
All subsidiaries are 100% owned unless otherwise indicated.
Names of insurance companies and their parent companies are in bold letters.
(1) The following non-insurance investment entities are reported as affiliated in accordance with SSAP No. 25:
CreekSource LLC, Class A, Ownership interests: Bankers Life and Casualty Company 75%; Washington National Insurance Company 25%

STATEMENT AS OF MARCH 31, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0233 ...	CNO Financial Group, Inc.	68560 ...	11-2857098 ..				Bankers Conesco Life Insurance Company	.. NY.....	 IA.....	Conseco Life Insurance Company of Texas ...	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
. 0233 ...	CNO Financial Group, Inc.	61263 ...	36-0770740 ..				Bankers Life and Casualty Company	.. IL.....	 IA.....	Conseco Life Insurance Company of Texas ...	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
. 0233 ...	CNO Financial Group, Inc.	62065 ...	23-1628836 ..				Colonial Penn Life Insurance Company	.. PA.....	 RE.....	Conseco Life Insurance Company of Texas ...	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
. 0233 ...	CNO Financial Group, Inc.	11804 ...	81-0626335 ..				Conseco Life Insurance Company of Texas	.. TX.....	 UDR.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
. 0233 ...	CNO Financial Group, Inc.	61506 ...	47-0482911 ..				Resource Life Insurance Company	.. IL.....	 IA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
. 0233 ...	CNO Financial Group, Inc.	70319 ...	36-1933760 ..				Washington National Insurance Company	.. IN.....	 IA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
			AA-3191555 ..				CNO Bermuda Re, Ltd.	.. BMU.....	 IA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
			38-4050689 ..				Indiana General Investment Corp.	.. DE.....	 NIA.....	Washington National Insurance Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	.....
			82-6734899 ..				Indiana General Investment Trust	.. DE.....	 NIA.....	Indiana General Investment Corp.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
			13-5405610 ..				C.P. Real Estate Services Corp.	.. NJ.....	 DS.....	Colonial Penn Life Insurance Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
			37-1872060 ..				Illinois General Investment Corp.	.. DE.....	 NIA.....	Bankers Life and Casualty Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	.....
			82-6734872 ..				Illinois General Investment Trust	.. DE.....	 NIA.....	Illinois General Investment Corp.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
			92-0331670 ..				Illinois General Investment Corp. II	.. DE.....	 NIA.....	Bankers Life and Casualty Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	.....
			92-6075387 ..				Illinois General Investment Trust II	.. DE.....	 NIA.....	Illinois General Investment Corp. II	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
			99-3502780 ..				Green Bay Trail Investment Corp.	.. DE.....	 NIA.....	Bankers Life and Casualty Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	.....
			99-6652364 ..				Green Bay Trail Investment Trust	.. DE.....	 NIA.....	Green Bay Trail Investment Corp.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
			75-3108137 ..		0001224608 ..	New York Stock Exchange ..	CNO Financial Group, Inc.	.. DE.....	 UIP.....	Publicly held				... NO.....	... 0100 ...
			51-0406066 ..				CDOC, Inc.	.. DE.....	 UIP.....	CNO Financial Group, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	.....
			22-2403791 ..				40186 Advisors, Inc.	.. DE.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
			36-3496297 ..				Design Benefit Plans, Inc.	.. IL.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
			75-2113604 ..				Performance Matters Associates, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
			82-1511404 ..				Business Credit Administration Corp.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
			51-0331205 ..				40186 Mortgage Capital, Inc.	.. DE.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
			36-4036794 ..				Bankers Life Agency, Inc.	.. IL.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
							American Life & Casualty Marketing Division Co.	.. IA.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
			42-1351112 ..				Bankers Life Advisory Services, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
			47-1590388 ..				Bankers Life Securities, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
			47-1481527 ..				Bankers Life Securities General Agency, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
			47-3850374 ..					.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
			02-0677999 ..				Optavise, LLC	.. DE.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
							EA HR Acquisition, LLC	.. DE.....	 NIA.....	Optavise, LLC	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
							EA Canada Development ULC	.. CAN.....	 NIA.....	EA HR Acquisition, LLC	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
			81-2631673 ..				Greenlight Educators LLC	.. DE.....	 NIA.....	Optavise, LLC	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
			52-2173098 ..				Benetek Corporation	.. FL.....	 NIA.....	Optavise, LLC	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
			74-1499663 ..				CNO Management Services Company	.. TX.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
			35-1965822 ..				CNO Services, LLC	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	89.100 ...	CNO Financial Group, Inc.	... NO.....	.....
			35-1965822 ..				CNO Services, LLC	.. IN.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	9.900 ...	CNO Financial Group, Inc.	... NO.....	.....
			35-1965822 ..				CNO Services, LLC	.. IN.....	 NIA.....	CNO Management Services Company	Ownership.....	1.000 ...	CNO Financial Group, Inc.	... NO.....	.....
			35-1989489 ..				Conseco Marketing, L.L.C.	.. IN.....	 NIA.....	CNO Services, LLC	Ownership.....	90.000 ...	CNO Financial Group, Inc.	... NO.....	.....
			35-1989489 ..				Conseco Marketing, L.L.C.	.. IN.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	9.000 ...	CNO Financial Group, Inc.	... NO.....	.....
			35-1989489 ..				Conseco Marketing, L.L.C.	.. IN.....	 NIA.....	CNO Management Services Company	Ownership.....	1.000 ...	CNO Financial Group, Inc.	... NO.....	.....

Asterisk	Explanation
0100	CNO Financial Group, Inc. is the Ultimate Controlling Entity of the Holding Company Group.

STATEMENT AS OF MARCH 31, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	N/A

AUGUST FILING

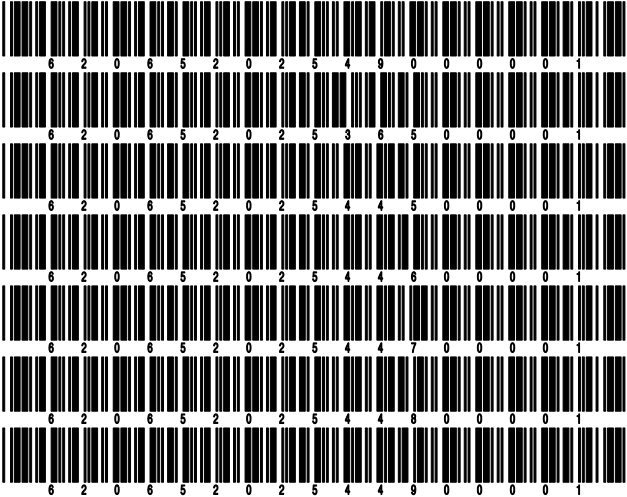
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
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Explanation:

1. None
2. None
3. None
4. None
5. None
6. None
7. None

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		4,590,287
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		8,128,825
5. Deduct amounts received on disposals		12,719,112
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	386,199	433,530
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	12,284	47,332
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	373,914	386,199
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	373,914	386,199
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	373,914	386,199

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	19,488,052	18,517,534
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	1,976,522	1,505,535
2.2 Additional investment made after acquisition		1,125,045
3. Capitalized deferred interest and other		
4. Accrual of discount	4,407	1,933
5. Unrealized valuation increase/(decrease)	9,035	(190,409)
6. Total gain (loss) on disposals		(205,896)
7. Deduct amounts received on disposals	16,461	1,256,178
8. Deduct amortization of premium, depreciation and proportional amortization	2,462	9,513
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	21,459,093	19,488,052
12. Deduct total nonadmitted amounts	167	240
13. Statement value at end of current period (Line 11 minus Line 12)	21,458,926	19,487,812

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	784,792,084	737,269,292
2. Cost of bonds and stocks acquired	44,607,479	173,336,650
3. Accrual of discount	303,306	1,049,031
4. Unrealized valuation increase/(decrease)	11,229	
5. Total gain (loss) on disposals	16,005	(475,952)
6. Deduct consideration for bonds and stocks disposed of	30,883,685	125,853,914
7. Deduct amortization of premium	144,170	797,968
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	132,930	264,945
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	798,835,178	784,792,084
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	798,835,178	784,792,084

STATEMENT AS OF MARCH 31, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	401,970,595	28,510,813	10,875,921	1,056,210	420,661,697			401,970,595
2. NAIC 2 (a)	256,319,243	8,402,215	8,273,200	(1,509,499)	254,938,759			256,319,243
3. NAIC 3 (a)	7,660,364		2,530,913	503,648	5,633,099			7,660,364
4. NAIC 4 (a)	2,205,966			(237)	2,205,729			2,205,966
5. NAIC 5 (a)	734,349			1,819	736,168			734,349
6. NAIC 6 (a)								
7. Total ICO	668,890,517	36,913,028	21,680,034	51,941	684,175,452			668,890,517
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	101,443,168	2,500,078	8,982,747	135,594	95,096,092			101,443,168
9. NAIC 2	9,279,182		63,991	1,996	9,217,187			9,279,182
10. NAIC 3	1,000,000				1,000,000			1,000,000
11. NAIC 4	1,095,432			(100,038)	995,394			1,095,432
12. NAIC 5			7,977	99,329	91,352			
13. NAIC 6								
14. Total ABS	112,817,782	2,500,078	9,054,715	136,881	106,400,025			112,817,782
PREFERRED STOCK								
15. NAIC 1								
16. NAIC 2	1,000,000	5,194,373		(18,456)	6,175,917			1,000,000
17. NAIC 3								
18. NAIC 4								
19. NAIC 5								
20. NAIC 6								
21. Total Preferred Stock	1,000,000	5,194,373		(18,456)	6,175,917			1,000,000
22. Total ICO, ABS & Preferred Stock	782,708,299	44,607,479	30,734,749	170,366	796,751,395			782,708,299

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	19,222,243	37,983,521
2. Cost of cash equivalents acquired	26,618,497	341,635,040
3. Accrual of discount		
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		1,314
6. Deduct consideration received on disposals	40,490,000	360,397,632
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	5,350,739	19,222,243
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	5,350,739	19,222,243

STATEMENT AS OF MARCH 31, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

[illegible]

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

[illegible]

SCHEDULE B - PART 2

[illegible]

SCHEDULE B - PART 3

[illegible]

SCHEDULE BA - PART 2

[illegible]

SCHEDULE BA - PART 3

[illegible]

STATEMENT AS OF MARCH 31, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
13034M-BC-7	CALIFORNIA ST HSG FIN AGY HOME	03/12/2025	RBC CAPITAL MARKETS LLC		2,000,000	2,000,000		1.B FE
13034M-BD-5	CALIFORNIA ST HSG FIN AGY HOME	03/12/2025	RBC CAPITAL MARKETS LLC		2,000,000	2,000,000		1.B FE
57419U-PV-4	MARYLAND CNTY DEV ADMIN HSG &	02/12/2025	JP MORGAN SECURITIES LLC		1,000,000	1,000,000		1.B FE
65820B-CG-9	NORTH CAROLINA HSG FIN AGY HOM	02/07/2025	WELLS FARGO SECURITIES LLC		1,500,000	1,500,000		1.B FE
70869P-RR-0	PENNSYLVANIA ST ECON DEV FING	03/26/2025	BOFA SECURITIES INC		997,420	1,000,000	4,899	1.D FE
917437-SII-6	UTAH HSG CORP SF MTGE REVENUE	01/09/2025	BOFA SECURITIES INC		2,000,000	2,000,000		1.C FE
0059999999	Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues				9,497,420	9,500,000	4,899	XXX
023135-CJ-3	AMAZON.COM INC	01/29/2025	BNP PARIBAS SECURITIES CORP		1,189,140	1,500,000	17,610	1.D FE
110122-EB-0	BRISTOL-MYERS SQUIBB CO	01/29/2025	WELLS FARGO SECURITIES LLC		1,604,265	1,500,000	19,531	1.F FE
20369E-AE-2	COMMUNITY HEALTH NETWORK	01/29/2025	TRUIST SECURITIES INC		973,593	1,500,000	11,492	1.F FE
209111-GK-3	CON EDISON CO OF NY INC	02/12/2025	SUSQUEHANNA FINANCIAL GROUP LLP		1,470,555	1,500,000	20,900	1.G FE
209111-GN-7	CON EDISON CO OF NY INC	01/29/2025	VARIOUS		3,348,490	3,500,000	38,500	1.G FE
30303M-BV-7	META PLATFORMS INC	01/29/2025	CITADEL SECURITIES INSTITUTIONAL LLC		1,457,910	1,500,000	38,475	1.D FE
378272-CB-2	GLENCORE FUNDING LLC	03/26/2025	CITADEL SECURITIES INSTITUTIONAL LLC		998,770	1,000,000		2.A FE
42218S-AM-0	HEALTH CARE SERVICE CORP	01/24/2025	JEFFERIES LLC		3,403,445	3,500,000	16,156	2.A FE
45866F-AX-2	INTERCONTINENTALEXCHANGE	01/06/2025	MIZUHO SECURITIES USA INC		1,328,520	1,500,000	4,538	1.G FE
571676-BC-8	MARS INC	03/26/2025	BOFA SECURITIES INC		991,870	1,000,000	2,375	1.F FE
747525-BR-3	QUALCOMM INC	01/06/2025	VARIOUS		1,250,610	1,500,000	8,813	1.F FE
759351-AT-6	REINSURANCE GRP OF AMER	02/26/2025	BOFA SECURITIES INC		2,000,000	2,000,000		2.B FE
842400-JH-7	SOUTHERN CAL EDISON	01/07/2025	CITADEL SECURITIES INSTITUTIONAL LLC		993,290	1,000,000		1.G FE
91324P-FL-1	UNITEDHEALTH GROUP INC	01/29/2025	JP MORGAN SECURITIES LLC		1,467,450	1,500,000	3,516	1.F FE
00774M-BQ-7	AERCAP IRELAND CAP/GLOBA	03/25/2025	MIZUHO SECURITIES USA INC		1,000,000	1,000,000		2.C FE
25160P-AP-2	DEUTSCHE BANK NY	01/08/2025	DEUTSCHE BANK SECURITIES INC		1,000,000	1,000,000		2.A FE
716973-AG-7	PFIZER INVESTMENT ENTER	03/26/2025	BOFA SECURITIES INC		940,850	1,000,000	18,844	1.F FE
76720A-AV-8	RIO TINTO FIN USA PLC	03/26/2025	MORGAN STANLEY & CO LLC		996,850	1,000,000	2,076	1.F FE
86562M-DR-8	SUMITOMO MITSUI FINL GRP	01/07/2025	SMBC NIKKO SECURITIES AMERICA INC		1,000,000	1,000,000		1.G FE
0089999999	Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)				27,415,608	29,000,000	202,826	XXX
0489999999	Total - Issuer Credit Obligations (Unaffiliated)				36,913,028	38,500,000	207,725	XXX
0499999999	Total - Issuer Credit Obligations (Affiliated)							XXX
0509999997	Total - Issuer Credit Obligations - Part 3				36,913,028	38,500,000	207,725	XXX
0509999998	Total - Issuer Credit Obligations - Part 5				XXX	XXX	XXX	XXX
0509999999	Total - Issuer Credit Obligations				36,913,028	38,500,000	207,725	XXX
3137HJ-SII-8	FHR 5502 FD	01/10/2025	PIPER SANDLER & CO		500,078	500,000	508	1.A
1039999999	Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)				500,078	500,000	508	XXX
525221-EE-3	LXS 2005-8 2A4A	01/01/2025	CAPITALIZED INTEREST			203		1.A FM
1059999999	Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					203		XXX
69120E-AG-4	OR 2023-10A AR	03/14/2025	DEUTSCHE BANK SECURITIES INC		1,000,000	1,000,000		1.D Z
14312H-BG-0	CGMS 2016-1A A2R3	03/14/2025	SCOTIA CAPITAL INC		1,000,000	1,000,000		1.C FE
1099999999	Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)				2,000,000	2,000,000		XXX
95058X-AP-3	WEN 2022-1A A211	01/02/2025	CAPITALIZED INTEREST			120		2.B FE
1739999999	Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities Securities - Full Analysis (Unaffiliated)					120		XXX
1889999999	Total - Asset-Backed Securities (Unaffiliated)				2,500,078	2,500,323	508	XXX
1899999999	Total - Asset-Backed Securities (Affiliated)							XXX
1909999997	Total - Asset-Backed Securities - Part 3				2,500,078	2,500,323	508	XXX
1909999998	Total - Asset-Backed Securities - Part 5				XXX	XXX	XXX	XXX
1909999999	Total - Asset-Backed Securities				2,500,078	2,500,323	508	XXX
2009999999	Total - Issuer Credit Obligations and Asset-Backed Securities				39,413,106	41,000,323	208,233	XXX
064058-AF-7	BANK OF NY MELLON CORP	01/01/2025	TRANSFER FROM SCHEDULE D11	1,750,000.000	1,720,193	1	22,707	2.A FE
55261F-AH-7	M&T BANK CORPORAT ION	01/01/2025	TRANSFER FROM SCHEDULE D11	1,000,000.000	1,000,000	1	8,542	2.C FE
665859-AQ-7	NORTHERN TRUST CORP	01/01/2025	TRANSFER FROM SCHEDULE D11	2,500,000.000	2,474,180	1	28,750	2.A FE
4019999999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred				5,194,373	XXX	59,999	XXX

STATEMENT AS OF MARCH 31, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
4509999997. Total - Preferred Stocks - Part 3					5,194,373	XXX	59,999	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					5,194,373	XXX	59,999	XXX
5989999997. Total - Common Stocks - Part 3						XXX		XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						XXX		XXX
5999999999. Total - Preferred and Common Stocks					5,194,373	XXX	59,999	XXX
6009999999 - Totals					44,607,479	XXX	268,232	XXX

STATEMENT AS OF MARCH 31, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21	
									10	11	12	13	14								
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation, NAIC Design-ation Modifier and SVO Admini-strative Symbol	
..19633S-AB-9	COLORADO ST BRIDGE ENTERPRISE	01/07/2025	SECURITY CALLED at 104.431		3,132,930	3,000,000	3,000,000	3,000,000						3,000,000				151,164	12/01/2040	1.B FE	
..386166-HD-7	GRAND PRAIRIE TX SALES TAX REV	01/02/2025	SINKING FUND PMT		3,000,000	3,000,000	3,058,140	3,000,000						3,000,000				75,480	01/01/2040	1.D FE	
..45129Y-4D-5	IDAHO ST HSG & FIN ASSN SF MTG	01/02/2025	SINKING FUND PMT		115,000	115,000	115,000	115,000						115,000				3,542	01/01/2054	1.B FE	
..57419T-ZJ-3	MARYLAND ST CMNTY DEV ADMIN DE	02/28/2025	SECURITY CALLED at 100.000		75,000	75,000	75,129	75,101		(101)		(101)		75,000				75	09/01/2046	1.B FE	
..607120-EZ-1	MOBILE AL ARPT AUTH ARPT REVENUE	02/09/2025	SINKING FUND PMT		13,605	13,605	13,605	13,605						13,605				130	11/09/2032	1.F	
..67756Q-SN-3	OHIO ST HSG FIN AGY RSDL MTGE	03/01/2025	SECURITY CALLED at 100.000		10,000	10,000	10,188	10,177		(177)		(177)		10,000				301	09/01/2043	1.A FE	
..917437-ND-3	UTAH HSG CORP SF MTGE REVENUE	01/02/2025	SINKING FUND PMT		5,167	5,167	5,167	5,167						5,167				112	07/01/2054	1.C FE	
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					6,351,702	6,218,772	6,277,229	6,219,050		(278)		(278)		6,218,772				230,804	XXX	XXX	
..00868P-AA-3	AHOLD LEASE SERIES 2001-	01/02/2025	PAID AT MATURITY		2,049	2,049	2,382	2,049						2,049				88	01/02/2025	2.A FE	
..05544T-AC-2	BHI ARMY GUESTHOUSES LLC	12/31/2024	SINKING FUND PMT		62,599	62,599	67,238	62,638		(39)		(39)		62,599				2,394	12/31/2030	2.B	
..06051G-LX-5	BANK OF AMERICA CORP	01/10/2025	BOFA SECURITIES INC		541,707	535,000	540,414	538,933		(58)		(58)		538,875		2,833	2,833	2,389	09/15/2027	1.E FE	
..064058-AF-7	BANK OF NY MELLON CORP	01/01/2025	TRANSFERRED TO SCHEDULE D21		1,720,193	1,750,000	1,704,688	1,720,193						1,720,193				22,707	01/01/9999	2.A FE	
..070101-D*-8	BASIN ELECTRIC PWR COOP	12/17/2024	SINKING FUND PMT		42,222	42,222	42,222	42,222						42,222				1,731	12/17/2038	1.F	
..12505F-AA-9	COHM PROPERTY HOLDINGS LP	12/31/2024	VARIOUS		23,600	23,600	23,600	23,600						23,600				374	12/31/2031	1.G PL	
..172967-NH-0	CITIGROUP INC	01/15/2025	MIZUHO SECURITIES USA INC		1,011,012	1,000,000	1,007,820	1,004,896		(113)		(113)		1,004,783		6,229	6,229	8,187	02/24/2028	1.G FE	
..31428X-BD-7	FEDEX CORP	02/26/2025	RETURN OF CAPITAL		3,750	3,750	3,750	3,750						3,750					02/01/2065	2.B FE	
..31428X-BN-5	FEDEX CORP	02/26/2025	RETURN OF CAPITAL		3,748	3,748	3,748	3,748						3,748					01/15/2047	2.B FE	
..46647P-EF-9	JPMORGAN CHASE & CO	01/10/2025	MIZUHO SECURITIES USA INC		502,460	500,000	501,810	500,288		(19)		(19)		500,269		2,191	2,191	6,161	04/22/2028	1.E FE	
..55261F-AH-7	M&T BANK CORPORATION	01/01/2025	TRANSFERRED TO SCHEDULE D21		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				8,542	01/01/9999	2.C FE	
..60040F-AB-8	MILLENNIUM PIPELINE COMPANY, LLC	12/30/2024	SINKING FUND PMT		7,218	7,218	7,218	7,218						7,218				108	06/30/2032	1.G PL	
..61690U-TZ-7	MORGAN STANLEY BANK NA	01/10/2025	MIZUHO SECURITIES USA INC		1,007,340	1,000,000	1,005,390	1,003,880		(3,880)		(3,880)		1,000,000		7,340	7,340	13,842	01/14/2028	1.D FE	
..665859-AQ-7	NORTHERN TRUST CORP	01/01/2025	TRANSFERRED TO SCHEDULE D21		2,474,180	2,500,000	2,460,000	2,474,180						2,474,180				28,750	01/01/9999	2.A FE	
..92966F-AG-4	WABASH VALLEY POWER	01/30/2025	SINKING FUND PMT		8,939	8,939	8,939	8,939						8,939				137	01/31/2028	1.F	
..89117F-BZ-5	TORONTO-DOMINION BANK	01/01/2025	TRANSFERRED TO SCHEDULE BA		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				13,767	10/31/2082	2.B FE	
..05252A-DM-0	AUST & NZ BANKING GROUP	01/10/2025	MIZUHO SECURITIES USA INC		501,495	500,000	500,000	500,000						500,000		1,495	1,495	771	09/30/2027	1.D FE	
..40049J-AV-9	GRUPO TELEVISIA SAB	03/18/2025	PAID AT MATURITY		2,000,000	2,000,000	1,988,380	1,999,764		236		236		2,000,000				66,250	03/18/2025	2.B FE	
..456837-BD-4	ING GROEP NV	03/28/2025	SECURITY CALLED at 100.000		1,000,000	1,000,000	1,000,527	1,000,000						1,000,000				14,668	03/28/2026	1.G FE	
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					12,912,512	12,931,627	12,868,126	12,896,298		(3,873)		(3,873)		12,892,425			20,088	20,088	190,866	XXX	XXX
..07368R-AG-6	BEACON ROOFING SUPPLY INC	03/31/2025	VARIOUS		497,785	497,487	497,487	497,487						497,487			298	7,875	05/19/2028	3.B FE	
..30204K-AD-8	EXGEN RENEVABLES	03/19/2025	JEFFERIES LLC		500,250	500,000	501,250	501,231		(261)		(261)		500,970		(720)	(720)	7,328	12/15/2027	3.C FE	
..38017B-AX-4	GO DADDY OPERATING CO LLC	03/19/2025	BARCLAYS CAPITAL INC		494,789	497,500	497,500	497,500						497,500		(2,711)	(2,711)	7,060	11/09/2029	3.B FE	
..89334G-BG-8	TRANS UNION LLC	03/31/2025	VARIOUS		497,817	498,747	499,370	498,898		(127)		(127)		498,770			(954)	7,583	12/01/2028	3.B FE	
..89364M-CC-6	TRANSIDGM INC	03/31/2025	VARIOUS		498,752	498,747	498,747	498,747						498,747		5	5	15,559	08/24/2028	3.C FE	
0209999999. Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)					2,489,393	2,492,481	2,494,354	2,493,863		(388)		(388)		2,493,474		(4,082)	(4,082)	45,405	XXX	XXX	
..12540B-AA-8	CISTERRA SEHO, LLC (SEMPRA ENERGY)	03/10/2025	SINKING FUND PMT		6,681	6,681	6,681	6,681						6,681				52	07/10/2040	2.A	
..17186F-AA-4	CIMARRON CTR LLC (WALMART)	03/01/2025	SINKING FUND PMT		25,297	25,297	25,297	25,297						25,297				308	08/01/2027	1.C	
..22964B-AA-4	EBR MEDICAL FACILITIES (OCHSNER CLINIC)	03/15/2025	SINKING FUND PMT		5,946	5,946	5,946	5,946						5,946				51	08/15/2034	1.G	
..26831B-AA-6	EDF DANVERS II (KOHLS)	03/01/2025	SINKING FUND PMT		37,439	37,439	37,441	37,439						37,439				453	10/01/2027	3.B	
0229999999. Subtotal - Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)					75,363	75,363	75,365	75,363						75,363				864	XXX	XXX	
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					21,828,970	21,718,243	21,715,074	21,684,574		(4,539)		(4,539)		21,680,034			16,006	16,006	467,939	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)																			XXX	XXX	
0509999997. Total - Issuer Credit Obligations - Part 4					21,828,970	21,718,243	21,715,074	21,684,574		(4,539)		(4,539)		21,680,034			16,006	16,006	467,939	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					21,828,970	21,718,243	21,715,074	21,684,574		(4,539)		(4,539)		21,680,034			16,006	16,006	467,939	XXX	XXX
..38383W-P3-4	GNR 2023-47 JA	03/01/2025	MBS PAYDOWN		72,301	72,301	72,211	72,298		3		3		72,301				616	06/20/2042	1.A	
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					72,301	72,301	72,211	72,298		3		3		72,301				616	XXX	XXX	
..207932-AA-2	CAS 2023-R01 1M1	03/25/2025	MBS PAYDOWN		36,523	36,523	37,151	36,536		(13)		(13)		36,523				413	12/25/2042	1.A	
..31287U-C6-7	FG C68193	03/01/2025	MBS PAYDOWN		50	50	50	50						50				1	06/01/2032	1.A	
..31292H-Q3-1	FG C01374	03/01/2025	MBS PAYDOWN		351	351	354	351						351				3	06/01/2032	1.A	

STATEMENT AS OF MARCH 31, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
.31293T-GN-1	FG C29205	03/01/2025	MBS PAYDOWN		995	995	986	995						995				10	07/01/2029	1.A
.3136BP-LH-2	FNR 2022-76 D	03/01/2025	MBS PAYDOWN		22,339	22,339	22,060	22,335		4		4		22,339				212	08/25/2045	1.A
.3136BP-PF-2	FNR 2022-87 BD	03/01/2025	MBS PAYDOWN		41,407	41,407	41,355	41,406		1		1		41,407				333	11/25/2048	1.A
.3136BP-QD-6	FNR 2022-82 KA	03/01/2025	MBS PAYDOWN		32,873	32,873	32,776	32,873		1		1		32,873				271	03/25/2046	1.A
.3136BS-5X-9	FNR 2024-69 FA	03/25/2025	MBS PAYDOWN		27,466	27,466	27,475	27,472		(5)		(5)		27,466				256	10/25/2054	1.A
.3136BT-6Q-1	FNR 2024-88 FM	03/25/2025	MBS PAYDOWN		26,866	26,866	26,858	26,765		101		101		26,866				246	12/25/2054	1.A
.3136BT-N9-0	FNR 2024-96 FD	03/25/2025	MBS PAYDOWN		26,599	26,599	26,649	26,602		(3)		(3)		26,599				258	12/25/2054	1.A
.3137GQ-QG-7	STACR 2017-HQA2 M2B	03/25/2025	MBS PAYDOWN		2,931	2,931	2,997	2,931						2,931				52	12/25/2029	1.A
.3137H9-F6-1	FHR 5274 JA	03/01/2025	MBS PAYDOWN		38,407	38,407	38,131	38,403		4		4		38,407				342	08/25/2045	1.A
.3137HH-KU-4	FHR 5484 FC	03/25/2025	MBS PAYDOWN		38,410	38,410	38,242	38,267		143		143		38,410				347	12/25/2054	1.A
.3137HJ-SW-8	FHR 5502 FD	03/25/2025	MBS PAYDOWN		9,466	9,466	9,468							9,466				71	02/25/2055	1.A
.31398K-VF-4	FHR 3600 BJ	03/01/2025	MBS PAYDOWN		4,342	4,342	4,190	4,340		1		1		4,342				16	11/15/2039	1.A
.35564K-DB-2	STACR 2021-DNA2 M2	03/25/2025	MBS PAYDOWN		9,114	9,114	9,157	9,115		(11)		(11)		9,114				103	08/25/2033	1.A
.35564K-FV-6	STACR 2021-HQA2 M2	03/25/2025	MBS PAYDOWN		8,985	8,985	8,766	8,939		45		45		8,985				97	12/25/2033	1.A
.35564K-NK-1	STACR 2021-HQA4 M1	03/25/2025	MBS PAYDOWN		15,968	15,968	15,663	15,897		70		70		15,968				142	12/25/2041	1.B
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					343,092	343,092	342,328	333,277		348		348		343,092				3,173	XXX	XXX
.00075Q-AS-1	ABFC 2006-0PT1 A3C1	02/25/2025	MBS PAYDOWN		9,386	9,386	8,685	9,386						9,386				47	09/25/2036	1.A FM
.02149C-AD-3	CWALT 2006-41CB 1A4	03/01/2025	MBS PAYDOWN		707	707	459	706						707				7	01/25/2037	1.A FM
.026930-AA-5	AHMA 2007-2 A1	03/25/2025	MBS PAYDOWN		4,279	7,272	5,945	4,253		26		26		4,279				54	03/25/2047	1.A FM
.026936-AA-2	AHMA 2007-5 A1	03/25/2025	MBS PAYDOWN		1,761	1,890	1,362	1,754		7		7		1,761				17	06/25/2047	1.A FM
.03072S-WR-2	AMSI 2004-R11 M2	03/25/2025	MBS PAYDOWN		85,350	85,350	85,430	85,353		(3)		(3)		85,350				534	11/25/2034	1.A FM
.04544Q-AD-9	ABSHE 2006-HE7 A4	03/25/2025	MBS PAYDOWN		5,674	5,674	3,766	5,631		43		43		5,674				11	11/25/2036	1.A FM
.05946X-WF-6	BAFC 2005-3 1A23	03/01/2025	MBS PAYDOWN		822	822	798	821						822				8	06/25/2035	1.A FM
.05950F-AE-5	BAFC 2006-4 A5	03/01/2025	MBS PAYDOWN		7,977	13,192	11,749	7,984		(7)		(7)		7,977				78	07/25/2036	5.A FM
.12544A-AS-4	CWHL 2006-20 1A17	01/01/2025	MBS PAYDOWN		1,170	1,202	953	1,170						1,170				6	02/25/2037	1.A FM
.12544D-AX-7	CWHL 2007-14 A22	01/01/2025	MBS PAYDOWN		1,636	2,509	2,301	1,636						1,636				13	09/25/2037	1.A FM
.12594X-AM-6	CSMC 2017-HL1 A12	03/01/2025	MBS PAYDOWN		2,783	2,783	2,790	2,783						2,783				16	06/25/2047	1.A
.12667G-TS-2	CWALT 2005-26CB A6	03/01/2025	MBS PAYDOWN		1,265	1,265	1,071	1,263		3		3		1,265				11	07/25/2035	1.A FM
.16163Y-AE-4	CHASE 2016-SH1 M4	03/01/2025	MBS PAYDOWN		8,476	8,476	7,754	8,470		6		6		8,476				43	04/25/2045	1.A
.173103-AD-4	CMSI 2007-6 1A4	03/01/2025	MBS PAYDOWN		7,204	7,462	6,057	7,201		3		3		7,204				43	07/25/2037	1.A FM
.232434-AE-0	CWALT 2006-0CB 2A3	03/25/2025	MBS PAYDOWN		4,337	4,315	2,544	4,314		24		24		4,337				34	11/25/2036	1.A FM
.23243A-AB-2	CWALT 2006-0A12 A1B	03/20/2025	MBS PAYDOWN		20,414	18,536	13,462	20,124		290		290		20,414				182	09/20/2046	1.A FM
.25150Q-AA-5	DBALT 2006-0A1 A1	03/25/2025	MBS PAYDOWN		7,321	7,321	5,930	7,259		61		61		7,321				45	02/25/2047	1.A FM
.32027N-VE-8	FFML 2005-FFH3 M3	03/25/2025	MBS PAYDOWN		14,583	14,583	13,371	14,547		36		36		14,583				121	09/25/2035	1.A FM
.33852H-BG-6	FSMT 2021-81NV B3	03/01/2025	MBS PAYDOWN		5,179	5,179	5,439	5,180		(2)		(2)		5,179				30	09/25/2051	1.F
.362334-MH-4	GSAA 2006-6 AF6	03/01/2025	MBS PAYDOWN		4,823	4,823	2,900	4,818		5		5		4,823				8	03/25/2036	1.A FM
.362341-ST-7	GSAA 2005-12 AF5	03/01/2025	MBS PAYDOWN		3,593	3,593	3,218	3,590		3		3		3,593				20	09/25/2035	1.A FM
.36262J-BJ-3	GSMBS 2021-GR2 B3	03/01/2025	MBS PAYDOWN		6,625	6,625	6,891	6,626		(2)		(2)		6,625				37	02/25/2052	1.G
.39539L-AH-4	GPWF 2007-AR2 2A1	03/25/2025	MBS PAYDOWN		2,652	1,444	1,163	2,639		13		13		2,652				10	05/25/2037	1.A FM
.40430H-EQ-7	HASC 2006-NC1 1A	03/25/2025	MBS PAYDOWN		993	993	948	990		2		2		993				7	11/25/2035	1.A FM
.41165A-AB-8	HVMLT 2007-5 A1A	03/19/2025	MBS PAYDOWN		4,758	4,758	4,290	4,741		17		17		4,758				25	09/19/2037	1.A FM
.43789K-AB-8	HOF 2022-1 A2	03/01/2025	MBS PAYDOWN		16,795	16,795	16,289	16,787		9		9		16,795				163	07/25/2067	1.C
.45254N-JW-8	IMM 2004-6 2A	03/01/2025	MBS PAYDOWN		19,991	19,991	18,991	19,925		66		66		19,991				125	10/25/2034	1.A FM
.46652F-CA-6	JPMMT 2020-4 B3	03/01/2025	MBS PAYDOWN		6,217	6,217	6,107	6,216		1		1		6,217				38	11/25/2050	1.A
.525221-EE-3	LXS 2005-8 2A4A	03/26/2025	MBS PAYDOWN		1,446	1,524	264	1,436		10		10		1,446				19	12/25/2035	1.A FM
.57643A-AA-8	MASD 2006-2 A	03/25/2025	MBS PAYDOWN		6,089	6,089	5,781	6,075		14		14		6,089				40	02/25/2036	1.A FM
.61748H-KA-8	MSM 2005-4 3A1	03/01/2025	MBS PAYDOWN		3,914	3,914	3,464	3,888		27		27		3,914				42	08/25/2035	1.A FM
.64352V-NZ-0	NCHET 2005-C M1	03/25/2025	MBS PAYDOWN		12,392	12,392	8,628	12,335		58		58		12,392				67	12/25/2035	1.A FM
.64828M-BK-2	NRZT 2017-3A B3	03/01/2025	MBS PAYDOWN		21,448	21,448	22,501	21,462		(14)		(14)		21,448				187	04/25/2057	1.A
.65537K-AB-6	NELI 2007-1 2A1A	03/25/2025	MBS PAYDOWN		2,820	2,820	2,055	2,782		38		38		2,820				24	02/25/2037	1.A FM
.669884-AA-6	NHEL 2006-1 A1A	03/25/2025	MBS PAYDOWN		6,888	6,888	6,565	6,873		15		15		6,888				31	05/25/2036	1.A FM
.69337B-AH-7	PHAM 2007-1 21A	03/01/2025	MBS PAYDOWN		2,239	2,844	2,147	2,238		1		1		2,239				20	02/25/2037	1.A FM

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
.73316P-KJ-8	POPLR 2006-B M1	03/25/2025	MBS PAYDOWN		9,612	9,612	9,167	9,586		25		25		9,612				48	05/25/2036	1.A FM
.74929C-CG-9	RBSSP 2010-2 13A2	03/01/2025	MBS PAYDOWN		2,714	4,237	2,455	2,692		23		23		2,714				41	04/26/2036	1.A FM
.75115Y-AA-7	RALI 2007-Q01 A1	03/25/2025	MBS PAYDOWN		5,383	5,383	4,643	5,366		16		16		5,383				35	02/25/2047	1.A FM
.75156W-AE-3	RAMP 2006-RS4 M1	03/25/2025	MBS PAYDOWN		30,535	30,535	22,138	30,400		135		135		30,535				217	07/25/2036	1.A FM
.75157D-AC-8	RAMP 2007-RS2 A3	03/25/2025	MBS PAYDOWN		8,612	8,612	5,448	8,533		79		79		8,612				62	05/25/2037	1.A FM
.76112B-2S-8	RAMP 2006-RS2 A3B	03/25/2025	MBS PAYDOWN		6,792	6,792	6,291	6,772		21		21		6,792				45	03/25/2036	1.A FM
.762009-AR-9	RFMSI 2007-S6 1A16	03/01/2025	MBS PAYDOWN		590	877		585		5		5		590				10	06/25/2037	1.A FM
.83611M-JL-3	SVHE 2005-OPT4 M1	03/25/2025	MBS PAYDOWN		29,316	29,316	20,375	29,166		151		151		29,316				123	12/25/2035	1.A FM
.86358E-RC-2	SAIL 2005-2 M3	03/25/2025	MBS PAYDOWN		25,237	25,237	19,480	25,138		99		99		25,237				141	03/25/2035	1.A FM
.86358E-UW-4	SAIL 2005-HE1 M2	03/25/2025	MBS PAYDOWN		27,890	27,890	26,975	27,803		88		88		27,890				152	07/25/2035	1.A FM
.86359D-VD-6	SASC 2005-OPT1 A3	03/25/2025	MBS PAYDOWN		69,439	69,439	37,150	68,318		1,121		1,121		69,439				358	11/25/2035	1.A FM
.88156Y-AA-0	TMTS 2006-11 A1	03/25/2025	MBS PAYDOWN		4,626	4,626	4,444	4,612		14		14		4,626				39	10/25/2037	1.A FM
.92538U-AC-5	VERUS 2022-3 A3	03/01/2025	MBS PAYDOWN		13,826	13,826	13,605	13,824		2		2		13,826				96	02/25/2067	1.B
.92539A-AA-2	VERUS 2022-6 A1	03/01/2025	MBS PAYDOWN		25,489	25,489	25,254	25,486		3		3		25,489				199	06/25/2067	1.A
.94965F-AA-6	WFALT 2007-PA2 1A1	03/01/2025	MBS PAYDOWN		1,734	1,758	1,490	1,729		6		6		1,734				24	06/25/2037	1.A FM
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					575,802	584,711	491,671	573,266		2,538		2,538		575,802				3,753	XXX	XXX
.00217V-AA-8	AREIT 2022-CRE7 A	03/17/2025	MBS PAYDOWN		45,762	45,762	45,914	45,762						45,762				731	06/17/2039	1.A FE
.03881J-AA-4	ARCLC 2022-FL2 A	03/17/2025	MBS PAYDOWN		395,216	395,216	393,116	393,116		2,100		2,100		395,216				6,182	05/15/2037	1.A FE
.12434F-AG-2	BX 2021-C1P C	01/15/2025	MBS PAYDOWN		33,868	33,868	33,821	33,795		73		73		33,868				174	12/15/2038	1.A
.29478J-AG-5	EQUUS 2021-EQAZ B	01/15/2025	MBS PAYDOWN		18	18	17	18						18					10/15/2038	1.A
.36228C-VC-4	GSMG 2005-ROCK E	01/27/2025	MBS PAYDOWN		999,993	1,000,000	989,375	999,346		648		648		999,993				4,554	05/03/2032	1.A FM
.75575T-AC-7	RCMT 2021-FL6 AS	03/25/2025	MBS PAYDOWN		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				13,938	07/25/2036	1.A FE
.91831U-AG-2	VINDO 2016-350P E	01/01/2025	TRANSFERRED TO SCHEDULE BA		976,522	1,000,000	916,367	976,522						976,522					01/10/2035	1.A
.03880K-AA-2	ARCLC 2021-FL3 A	03/15/2025	MBS PAYDOWN		198,414	198,414	191,098	197,522		892		892		198,414				2,765	08/15/2034	1.A FE
.03890R-AA-7	ARCLC 2021-FL4 A	02/15/2025	MBS PAYDOWN		63,173	63,173	61,278	62,973		200		200		63,173				394	11/15/2036	1.A FE
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					3,712,966	3,736,451	3,630,986	3,709,054		3,913		3,913		3,712,966				28,738	XXX	XXX
.00176A-BB-0	AMMC 2012-11A BR2	03/31/2025	MBS PAYDOWN		500,000	500,000	493,250	500,000						500,000				8,243	04/30/2031	1.A FE
.38138B-AG-5	GLM 2018-3A B1	02/13/2025	MBS PAYDOWN		750,000	750,000	710,700	728,376		21,624		21,624		750,000				15,247	04/20/2030	1.C FE
.66860P-AA-2	WOODS 2018-17A A	01/22/2025	MBS PAYDOWN		20,543	20,543	20,132	20,463		79		79		20,543				313	04/22/2031	1.A FE
.69688X-AU-5	PLMRS 2014-1A A2R2	01/17/2025	MBS PAYDOWN		500,000	500,000	492,500	500,000						500,000				8,125	01/17/2031	1.A FE
.828081-AA-7	SPCSL 2023-1A A	03/27/2025	MBS PAYDOWN		1,000,000	1,000,000	1,012,425	1,007,982		(7,982)		(7,982)		1,000,000				33,061	07/15/2034	1.A FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					2,770,543	2,770,543	2,729,007	2,756,821		13,721		13,721		2,770,543				64,989	XXX	XXX
.19393B-AA-5	CASL 2023-A A1	03/25/2025	MBS PAYDOWN		20,545	20,545	20,545	20,545						20,545				213	05/25/2055	1.A FE
.19421U-AA-2	CASL 2019-A A1	03/25/2025	MBS PAYDOWN		24,464	24,464	24,346	24,400		64		64		24,464				229	12/28/2048	1.A FE
.20267T-AB-8	CSBLT 2016-A A2	03/25/2025	MBS PAYDOWN		3,018	3,018	3,018	3,018						3,018				34	05/25/2040	1.A FE
.24702C-AL-8	DEFT 2022-2 D	03/24/2025	MBS PAYDOWN		1,000,000	1,000,000	999,821	999,960		40		40		1,000,000				14,300	01/24/2028	1.F FE
.38237T-AA-9	GOOD 2022-3CS A	03/22/2025	MBS PAYDOWN		21,882	21,882	21,873	21,821		62		62		21,882				148	07/20/2049	1.F FE
.50117K-AB-6	KCOT 2023-1A A2	03/17/2025	MBS PAYDOWN		164,207	164,207	164,203	164,206						164,207				1,389	02/17/2026	1.A FE
.57109L-AB-9	MFT 2023-2A B	03/15/2025	MBS PAYDOWN		140,525	140,525	140,514	140,222		303		303		1,519				1,519	06/15/2033	1.0 FE
.61945V-AA-9	MSAIC 2023-1A A	03/20/2025	MBS PAYDOWN		15,327	15,327	15,282	15,284		43		43		15,327				139	06/20/2053	1.D FE
.78443C-BH-6	SLMA 2004-A A3	03/15/2025	MBS PAYDOWN		16,599	16,599	15,531	16,575		24		24		16,599				211	06/15/2033	1.A FE
.82650T-AC-1	SPFC 2022-2A C	03/20/2025	MBS PAYDOWN		43,633	43,633	43,628	43,500		134		134		43,633				439	06/20/2040	2.B FE
.83206E-AB-3	SMB 2024-C A1B	03/15/2025	MBS PAYDOWN		17,601	17,601	17,601	17,601						17,601				168	06/17/2052	1.A FE
.83207Q-AB-5	SMB 2024-D A1B	03/15/2025	MBS PAYDOWN		32,366	32,366	32,152	32,293		73		73		32,366				309	07/15/2053	1.A FE
.89174U-AB-2	TPAT 2018-SL1 B	03/25/2025	MBS PAYDOWN		59,485	59,485	57,143	59,328		158		158		59,485				554	01/25/2046	1.A FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					1,559,652	1,559,652	1,555,657	1,558,753		901		901		1,559,652				19,652	XXX	XXX

STATEMENT AS OF MARCH 31, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..46617F-AC-8	HENDR 2013-1A B	. 03/15/2025 .	MBS PAYDOWN		 15,333	 15,333	 15,321	 15,301		32		32		 15,333				 118	. 04/15/2069 .	2.A FE
1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)					 15,333	 15,333	 15,321	 15,301		32		32		 15,333				 118	XXX	XXX
..47760Q-AB-9	JIMMY 2017-1A A211	. 01/30/2025 .	MBS PAYDOWN		 2,500	 2,500	 2,500	 2,500						 2,500				 30	. 07/30/2047 .	2.B FE
..95058X-AP-3	WEN 2022-1A A211	. 03/15/2025 .	MBS PAYDOWN		 2,525	 2,525	 2,524	 2,524						 2,525				 29	. 03/15/2052 .	2.B FE
1739999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities Securities - Full Analysis (Unaffiliated)					 5,025	 5,025	 5,024	 5,024						 5,025				 59	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					 9,054,714	 9,087,108	 8,842,205	 9,023,794		 21,456		 21,456		 9,054,714				 121,098	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)																			XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					 9,054,714	 9,087,108	 8,842,205	 9,023,794		 21,456		 21,456		 9,054,714				 121,098	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					 9,054,714	 9,087,108	 8,842,205	 9,023,794		 21,456		 21,456		 9,054,714				 121,098	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					 30,883,684	 30,805,351	 30,557,279	 30,708,368		 16,917		 16,917		 30,734,748		 16,006	 16,006	 589,037	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						XXX												XXX	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						XXX												XXX	XXX	XXX
5989999997. Total - Common Stocks - Part 4						XXX												XXX	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						XXX												XXX	XXX	XXX
5999999999. Total - Preferred and Common Stocks						XXX												XXX	XXX	XXX
6009999999 - Totals					 30,883,684	XXX	 30,557,279	 30,708,368		 16,917		 16,917		 30,734,748		 16,006	 16,006	 589,037	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
The Bank of New York Mellon .. New York, NY					7,516,285	9,223,440	9,979,081	XXX
Federal Home Loan Bank of Pittsburgh Pittsburgh, PA					2,760,333	2,815,910	2,826,321	XXX
JPMorgan Chase Bank New York, NY					3,282,613	4,359,339	6,759,976	XXX
KeyBank National Association Cleveland, OH					14,759,262	14,832,056	19,907,263	XXX
The Northern Trust Company ... Chicago, IL		0.350	98,119		1,251,978	2,930,054	3,728,807	XXX
0199998. Deposits in ... 3 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			3,086	3,086	14,389	XXX
0199999. Totals - Open Depositories	XXX	XXX	98,119		29,573,557	34,163,885	43,215,838	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	98,119		29,573,557	34,163,885	43,215,838	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
.....								
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX	98,119		29,573,557	34,163,885	43,215,838	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]