



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2025
OF THE CONDITION AND AFFAIRS OF THE

Bankers Conesco Life Insurance Company

NAIC Group Code 0233 0233 NAIC Company Code 68560 Employer's ID Number 11-2857098
(Current) (Prior)

Organized under the Laws of New York, State of Domicile or Port of Entry NY

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 04/29/1987 Commenced Business 07/13/1987

Statutory Home Office 350 Jericho Turnpike, Suite 304, Jericho, NY, US 11753
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 11299 Illinois Street, Suite 200
(Street and Number)
Carmel, IN, US 46032 317-817-6100
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 11299 Illinois Street, Suite 200, Carmel, IN, US 46032
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 350 Jericho Turnpike, Suite 304
(Street and Number)
Jericho, NY, US 11753 516-827-5763
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.bankerslife.com

Statutory Statement Contact Shelly Ann Hitch, 317-817-6485
(Name) (Area Code) (Telephone Number)
Shelly.Hitch@CNOinc.com 317-817-2115
(E-mail Address) (FAX Number)

OFFICERS

President Scott Louis Goldberg Treasurer Brian Thomas Schneider
Secretary Rachel Johanna Spehler Actuary Kent Aron Dinius

OTHER

Eric Ronald Johnson, Executive Vice President Paul Harrington McDonough, Executive Vice President Rocco Francis Tarasi, III, Chief Marketing Officer
Jeremy David Williams, Executive Vice President Matthew Joseph Zimpfer, Executive Vice President Joel Thomas Koehneman #, Senior Vice President
Nathan Ellis Richardson, Senior Vice President Gregory Dean Turner, Senior Vice President Kirk Allen Anderson, Vice President

DIRECTORS OR TRUSTEES

Steven Martin DePerrior Scott Louis Goldberg Joel Thomas Koehneman #
Paul Harrington McDonough Jeremy David Williams Ian Frederick Wismann
Ronald Lee Wobbeking

State of Indiana SS:
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Scott Louis Goldberg Rachel Johanna Spehler Kirk Allen Anderson
President Secretary Vice President, Business Controller

Subscribed and sworn to before me this 5th day of November, 2025
Christine Anderson
Christine Anderson
Notary Public, State of Indiana, Hamilton County
My Commission Expires September 21, 2033

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	601,502,543		601,502,543	605,244,600
2. Stocks:				
2.1 Preferred stocks	6,223,928		6,223,928	1,000,000
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 15,900,133), cash equivalents (\$ 29,034,677) and short-term investments (\$)	44,934,810		44,934,810	18,577,594
6. Contract loans (including \$ premium notes)	8,710,616	38,561	8,672,054	8,025,060
7. Derivatives				
8. Other invested assets	20,012,341		20,012,341	17,512,566
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	681,384,237	38,561	681,345,676	650,359,821
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	8,119,230		8,119,230	7,594,213
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	293,889	3,625	290,263	311,858
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	9,821,024		9,821,024	8,906,645
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	394		394	
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	203,046		203,046	183,800
18.2 Net deferred tax asset	21,435,481	15,125,686	6,309,794	6,609,821
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)	244,084	244,084		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	10,533		10,533	12,777
24. Health care (\$) and other amounts receivable	1,949,052	1,909,495	39,557	29,998
25. Aggregate write-ins for other than invested assets				
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	723,460,970	17,321,451	706,139,518	674,008,933
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	723,460,970	17,321,451	706,139,518	674,008,933
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501.				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)				

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$291,268,843 less \$ included in Line 6.3 (including \$ Modco Reserve)	291,268,843	267,001,358
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	284,205,060	285,062,543
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	359,740	302,192
4. Contract claims:		
4.1 Life	2,592,364	2,744,327
4.2 Accident and health	2,915,652	3,052,820
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 234,558 accident and health premiums	753,792	795,891
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ 396 assumed and \$ ceded	396	5,021
9.4 Interest Maintenance Reserve	11,424,652	11,881,414
10. Commissions to agents due or accrued-life and annuity contracts \$ 35,841 , accident and health \$ and deposit-type contract funds \$	35,841	36,481
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	803,368	1,236,998
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	(618,283)	(231,754)
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	115,963	95,655
17. Amounts withheld or retained by reporting entity as agent or trustee	14,942	156
18. Amounts held for agents' account, including \$ 5,758 agents' credit balances	5,758	706
19. Remittances and items not allocated	1,591,882	282,807
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	4,934,998	4,696,585
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	1,082,075	1,903,462
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	3,441,332	3,408,643
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	604,928,374	582,275,304
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	604,928,374	582,275,304
29. Common capital stock	2,000,000	2,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	98,253,047	98,253,047
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	958,097	(8,519,418)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	99,211,144	89,733,629
38. Totals of Lines 29, 30 and 37	101,211,144	91,733,629
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	706,139,518	674,008,933
DETAILS OF WRITE-INS		
2501. Unclaimed funds	3,441,332	3,408,643
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	3,441,332	3,408,643
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

SUMMARY OF OPERATIONS

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	77,072,438	71,331,057	95,077,113
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	24,162,243	22,357,591	30,245,315
4. Amortization of Interest Maintenance Reserve (IMR)	462,728	459,129	616,955
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded			
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....			
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income			
9. Totals (Lines 1 to 8.3)	101,697,409	94,147,777	125,939,383
10. Death benefits	16,114,583	15,098,447	20,044,106
11. Matured endowments (excluding guaranteed annual pure endowments)	63,819	53,760	87,650
12. Annuity benefits	2,382,553	943,055	1,638,951
13. Disability benefits and benefits under accident and health contracts	14,964,899	15,333,084	20,284,185
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	8,888,885	6,288,715	8,188,749
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	34,790	30,480	41,458
18. Payments on supplementary contracts with life contingencies	84,345	84,345	112,460
19. Increase in aggregate reserves for life and accident and health contracts	23,410,001	23,063,813	31,352,670
20. Totals (Lines 10 to 19)	65,943,875	60,895,699	81,750,230
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	6,211,322	6,602,313	8,800,135
22. Commissions and expense allowances on reinsurance assumed	781	2,806	3,113
23. General insurance expenses and fraternal expenses	14,265,662	12,606,407	17,230,213
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,768,812	1,586,938	2,290,650
25. Increase in loading on deferred and uncollected premiums	766,791	1,043,420	107,642
26. Net transfers to or (from) Separate Accounts net of reinsurance			
27. Aggregate write-ins for deductions			
28. Totals (Lines 20 to 27)	88,957,243	82,737,583	110,181,984
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	12,740,166	11,410,193	15,757,400
30. Dividends to policyholders and refunds to members			
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	12,740,166	11,410,193	15,757,400
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	2,479,000	2,330,874	3,256,829
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	10,261,166	9,079,320	12,500,570
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (46,589) (excluding taxes of \$ 1,024 transferred to the IMR)	(179,361)	(10,589)	(10,590)
35. Net income (Line 33 plus Line 34)	10,081,805	9,068,730	12,489,980
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	91,733,629	80,484,128	80,484,128
37. Net income (Line 35)	10,081,805	9,068,730	12,489,980
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 12,309	46,306		
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	(43,196)	78,160	133,525
41. Change in nonadmitted assets	(368,987)	(370,418)	(555,604)
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(238,413)	(582,479)	(818,401)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus			
54. Net change in capital and surplus for the year (Lines 37 through 53)	9,477,515	8,193,993	11,249,501
55. Capital and surplus, as of statement date (Lines 36 + 54)	101,211,144	88,678,121	91,733,629
DETAILS OF WRITE-INS			
08.301.			
08.302.			
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)			
2701.			
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)			
5301.			
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)			

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	75,372,982	69,355,291	94,651,526
2. Net investment income	23,344,282	20,950,822	28,971,533
3. Miscellaneous income	(394)		
4. Total (Lines 1 to 3)	98,716,870	90,306,113	123,623,060
5. Benefit and loss related payments	42,827,630	37,666,320	50,087,026
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	23,103,158	21,003,309	28,440,533
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ (45,565) tax on capital gains (losses)	2,452,681	420,117	1,618,255
10. Total (Lines 5 through 9)	68,383,469	59,089,746	80,145,813
11. Net cash from operations (Line 4 minus Line 10)	30,333,401	31,216,367	43,477,247
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	14,222,259	46,143,335	55,555,678
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets		980,000	980,000
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		10	10
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	14,222,259	47,123,345	56,535,688
13. Cost of investments acquired (long-term only):			
13.1 Bonds	18,050,999	75,781,859	90,484,005
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets		1,505,535	2,630,580
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	18,050,999	77,287,395	93,114,586
14. Net increase/(decrease) in contract loans and premium notes	651,612	594,939	872,710
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(4,480,352)	(30,758,988)	(37,451,608)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	57,548	(151,162)	(162,409)
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	446,619	411,470	1,106,241
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	504,167	260,308	943,832
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	26,357,216	717,687	6,969,471
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	18,577,594	11,608,124	11,608,124
19.2 End of period (Line 18 plus Line 19.1)	44,934,811	12,325,811	18,577,594

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Reclassification of invested assets	7,685,810		
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EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life	43,061,584	42,330,580	54,443,097
2. Group life			292
3. Individual annuities	25,449,145	20,725,401	29,521,245
4. Group annuities			
5. Accident & health	8,573,103	8,281,661	11,124,298
6. Fraternal			
7. Other lines of business			
8. Subtotal (Lines 1 through 7)	77,083,833	71,337,642	95,088,932
9. Deposit-type contracts			
10. Total (Lines 8 and 9)	77,083,833	71,337,642	95,088,932

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Bankers Consec Life Insurance Company (“Company”) are presented on the basis of accounting practices prescribed or permitted by the New York Department of Financial Services (“Department”).

The Department recognizes only statutory accounting practices prescribed or permitted by the State of New York for reporting the financial condition and results of operations of an insurance company and determining its solvency under New York Insurance Law. The *Accounting Practices and Procedures* manual (“NAIC SAP”) has been adopted as a component of prescribed and permitted practices by the State of New York.

The State of New York may adopt certain prescribed accounting practices that differ from those found in NAIC SAP. As required by New York, the Company uses continuous CARVM reserving methods for its deferred annuity contracts versus curtrate CARVM reserving methods required by NAIC SAP. If curtrate reserving methods were used for contracts issued beginning January 1, 2001, surplus would be increased by \$715,544 and \$596,833 as of September 30, 2025 and December 31, 2024, respectively. Additionally, net income for the nine months ended September 30, 2025 and the year ended December 31, 2024 would be increased by \$118,711 and \$97,706, respectively. Using curtrate CARVM reserving methods for deferred annuity contracts would not have caused the Company’s risk-based capital to trigger a regulatory event. In addition, the Department has the right to permit other specific practices that deviate from prescribed practices. However, the Company has no such permitted practices.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of New York is shown below:

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) Bankers Consec Life Insurance Company, State of New York basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 10,081,805	\$ 12,489,980
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:					
Continuous CARVM reserving method	51	4	19	(118,711)	(97,706)
(3) State Permitted Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ 10,200,516</u>	<u>\$ 12,587,686</u>
SURPLUS					
(5) Bankers Consec Life Insurance Company, State of New York basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 101,211,144	\$ 91,733,629
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:					
Continuous CARVM reserving method	51	4	19	(715,544)	(596,833)
(7) State Permitted Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 101,926,688</u>	<u>\$ 92,330,462</u>

B. No significant changes

- C. (2) Bonds not backed by other loans are stated at amortized cost using the interest method, with the following exceptions: (i) those containing call provisions, except “make-whole” call provisions, are amortized using the yield-to-worst method; (ii) those rated NAIC class 6, which are stated at the lower of amortized cost or fair value; and (iii) perpetual bonds that do not possess or no longer possess an effective call option, which are reported at fair value regardless of NAIC designation. SVO-identified bond exchange-traded fund investments are reported at fair value with changes in fair value recorded as unrealized gains or losses. The Company does not utilize the systematic value measurement method for SVO-identified investments.

- (6) Asset-backed securities are stated at amortized cost using the interest method, except for those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. For securities where collection of all contractual cash flows is probable, changes in currently estimated cash flows, including the effect of prepayment assumptions, are accounted for using the retrospective method. For securities that are not of high credit quality for which collection of all contractual cash flows is not probable, significant increases in cash flow estimates are accounted for using the prospective method.

No other significant changes

D. Going Concern

The Company's management does not have substantial doubt about its ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

None

NOTES TO FINANCIAL STATEMENTS

3. Business Combinations and Goodwill

None

4. Discontinued Operations

None

5. Investments

A. - C.

None

D. Asset-backed Securities

- (1)

Prepayment assumptions for asset-backed securities are obtained from third party vendors and internal estimates. These assumptions are reviewed for consistency with the current interest rate and economic environment.
- (2)

The Company did not record any other-than-temporary impairments (“OTTI”) during the nine months ended September 30, 2025 under SSAP No. 43 – Asset-Backed Securities (“SSAP 43”), resulting from either an intent to sell or the inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis.
- (3)

The Company did not recognize any OTTI as of September 30, 2025 as a result of an expected shortage of discounted future cash flows to recover the amortized cost of the security on currently held asset-backed securities.
- (4)

Asset-backed securities owned at September 30, 2025 that have not been impaired with a fair value lower than amortized cost are summarized below by length of time that individual securities have been in a continuous loss position.

a.

The aggregate amount of unrealized losses:

1.

Less than 12 Months

\$

32,431

2.

12 Months or Longer

\$

3,707,758

b.

The aggregate related fair value of securities with unrealized losses:

1.

Less than 12 Months

\$

6,768,213

2.

12 Months or Longer

\$

45,548,854

(5)

The Company regularly evaluates its investments with unrealized losses for possible impairment. The Company's assessment of whether unrealized losses are “other-than-temporary” requires significant judgment. Factors considered include: (i) the extent to which fair value is less than the cost basis; (ii) the length of time that the fair value has been less than cost; (iii) whether the unrealized loss is event driven, credit-driven or a result of changes in market interest rates or risk premium; (iv) the near-term prospects for specific events, developments or circumstances likely to affect the value of the investment; (v) the investment's rating and whether the investment is investment-grade and/or has been downgraded since its purchase; (vi) whether the issuer is current on all payments in accordance with the contractual terms of the investment and is expected to meet all of its obligations under the terms of the investment; (vii) whether or not the Company intends to retain the investment until its anticipated recovery occurs; (viii) whether it is more likely than not that circumstances will require the Company to sell the investment before recovery occurs; (ix) the underlying current and prospective asset and enterprise values of the issuer and the extent to which the recoverability of the carrying value of the Company's investment may be affected by changes in such values; (x) projections of, and unfavorable changes in, cash flows on structured securities including mortgage-backed and asset-backed securities; (xi) the Company's best estimate of the value of any collateral; and (xii) other objective and subjective factors.
- E. - K.
- None
- L.
- No significant changes
- M. - N.
- None
- O.
- No significant changes
- P.
- None
- 7.1

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

Q.

No significant changes

R. Reporting Entity’s Share of Cash Pool by Asset Type

The Company did not have a share in any cash pools as of September 30, 2025.

S.

None

6. Joint Ventures, Partnerships and Limited Liability Companies

None

7. Investment Income

No significant changes

8. Derivative Instruments

None

9. Income Taxes

No significant changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

11. Debt

None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant changes

13. Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

No significant changes

14. Liabilities, Contingencies and Assessments

A. - E.

No significant changes

F. All Other Contingencies

On June 7, 2019, Platinum Partners Value Arbitrage Fund L.P. (in Official Liquidation) ("PPVA"), the Joint Official Liquidators of PPVA (the "JOLs") and Principal Growth Strategies, LLC ("PGS") commenced suit against, among others, CNO Financial Group, Inc., the Company, Washington National Insurance Company ("Washington National") and 40|86 Advisors, Inc. (collectively, the "CNO Parties") in Delaware Chancery Court. Plaintiffs seek an unspecified amount of damages, costs, attorney's fees, and other relief as the court deems appropriate. Plaintiffs allege that the CNO Parties were unjustly enriched when they terminated the Company's and Washington National's reinsurance agreements with Beechwood Re Ltd. ("BRe") and recaptured assets from reinsurance trusts, in particular, Agera securities. Plaintiffs contend that the Agera securities were fraudulently transferred to the reinsurance trusts by other Platinum-related entities and they are seeking to claw back those Agera securities, or the value of those assets, from the CNO Parties. The CNO Parties had removed the case to the United States District Court for the District of Delaware but on April 6, 2020, the District Court granted the Plaintiffs' motion to remand the case back to the Delaware Chancery Court. On July 10, 2020, Plaintiffs filed an Amended Complaint and the CNO Parties moved to dismiss the Amended Complaint. The Delaware Chancery Court denied the CNO Parties' motions to dismiss the Amended Complaint on the basis of forum non conveniens, but granted the CNO Parties' motion to stay the case pending the conclusion of a related matter. On December 1, 2023, the Delaware Chancery Court lifted the stay as of November 30, 2023. On January 25, 2024, the Delaware Chancery Court granted in part and denied in part the CNO Parties' motion to dismiss the Amended Complaint. Based on the Court's ruling, PPVA and the JOLs' claims against the CNO Parties were dismissed. On April 9, 2024, PGS filed a Second Amended Complaint, which contains the same claims against the CNO Parties that PGS had previously asserted. The CNO Parties are vigorously contesting PGS's claims. Under the existing Case Schedule, trial is scheduled to commence in April 2026.

NOTES TO FINANCIAL STATEMENTS

15. Leases

No significant changes

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. None
- B. None
- C. There were no securities with NAIC designation 3 or below, or unrated securities, sold during the nine months ended September 30, 2025 and reacquired within 30 days of the sale date.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

20. Fair Value Measurements

- A. Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at September 30, 2025

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at fair value:					
Preferred stock					
Industrial and miscellaneous (unaffiliated)	\$ —	\$5,223,927	\$ —	\$ —	\$ 5,223,927
Cash equivalents					
All other money market mutual funds	29,034,677	—	—	—	29,034,677
Total Assets at fair value/NAV	<u>\$29,034,677</u>	<u>\$5,223,927</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$34,258,604</u>
Total Liabilities at fair value	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

(2) None

(3) None

(4) The Company's financial assets measured and reported at fair value have been classified, for disclosure purposes, based on a hierarchy defined by authoritative guidance. The degree of judgment utilized in measuring the fair value of financial instruments is largely dependent on the level to which pricing is based on observable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect our view of market assumptions in the absence of observable market information. Financial instruments with readily available active quoted prices would be considered to have fair values based on the highest level of observable inputs, and little judgment would be utilized in measuring fair value. Financial instruments that rarely trade would often have fair value based on a lower level of observable inputs, and more judgment would be utilized in measuring fair value.

Valuation Hierarchy

There is a three-level hierarchy for valuing assets or liabilities at fair value based on whether inputs are observable or unobservable.

Level 1 – includes assets and liabilities valued using inputs that are unadjusted quoted prices in active markets for identical assets or liabilities. Our Level 1 assets primarily include cash and cash equivalents and exchange traded securities.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

Level 2 - includes assets and liabilities valued using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, observable inputs, or observable inputs that can be corroborated by market data. Level 2 assets and liabilities include those financial instruments that are valued by independent pricing services using models or other valuation methodologies. These models consider various inputs such as credit rating, maturity, corporate credit spreads, reported trades and other inputs that are observable or derived from observable information in the marketplace or are supported by transactions executed in the marketplace. Financial assets in this category primarily include: certain publicly registered and privately placed corporate fixed maturity securities; certain government or agency securities; certain mortgage and asset-backed securities; certain equity securities; and derivatives such as call options.

Level 3 - includes assets and liabilities valued using unobservable inputs that are used in model-based valuations that contain management assumptions. Level 3 assets and liabilities include those financial instruments whose fair value is estimated based on broker/dealer quotes, pricing services or internally developed models or methodologies utilizing significant inputs not based on, or corroborated by, readily available market information. Financial assets in this category include certain corporate securities, certain structured securities, mortgage loans, and other less liquid securities.

At each reporting date, we classify assets and liabilities into the three input levels based on the lowest level of input that is significant to the measurement of fair value for each asset and liability reported at fair value. This classification is impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. Our assessment of the significance of a particular input to the fair value measurement and the ultimate classification of each asset and liability requires judgment and is subject to change from period to period based on the observability of the valuation inputs.

As of September 30, 2025, the reported fair value of the Company's investment in Level 2 industrial and miscellaneous preferred stock was \$5,223,927. The Company measured the fair value of these investments using inputs that are quoted prices for similar assets in an active market; quoted prices for identical or similar assets in a market that is not active; observable inputs; or observable inputs that can be corroborated by market data.

(5) None

B. - C.

As of September 30, 2025, the aggregate fair value of all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)
Issuer credit obligations	\$ 453,379,195	\$ 505,597,548	\$ —	\$ 453,379,195	\$ —	\$ —
Asset-backed securities	93,107,892	95,904,995	—	92,407,892	700,000	—
Preferred stock	6,203,927	6,223,927	—	6,203,927	—	—
Cash	15,900,133	15,900,133	15,900,133	—	—	—
Cash equivalents	29,034,677	29,034,677	29,034,677	—	—	—
Surplus debentures	13,814,597	17,512,341	—	13,814,597	—	—
Capital notes	2,637,577	2,500,000	—	2,637,577	—	—
Contract loans	8,710,616	8,672,054	—	—	8,710,616	—
Total Assets	<u>\$ 622,788,614</u>	<u>\$ 681,345,675</u>	<u>\$ 44,934,810</u>	<u>\$ 568,443,188</u>	<u>\$ 9,410,616</u>	<u>\$ —</u>
Deposit-type contracts	\$ 369,208	\$ 359,740	\$ —	\$ —	\$ 369,208	\$ —
Total Liabilities	<u>\$ 369,208</u>	<u>\$ 359,740</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 369,208</u>	<u>\$ —</u>

D - E.

None

21. Other Items

No significant changes

22. Events Subsequent

Subsequent events have been evaluated up to the issue date of these financial statements, November 11, 2025. No material subsequent events have occurred which would require an adjustment or disclosure.

NOTES TO FINANCIAL STATEMENTS

23. Reinsurance

No significant changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. - D.

None

E. During the first nine months of 2025, the Company had no written premium subject to the risk sharing provisions of the Affordable Care Act.

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2024 were \$64,630,237. As of September 30, 2025, \$13,673,771 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$47,501,550 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$3,454,916 favorable prior year development from December 31, 2024 to September 30, 2025. This development was generally the result of ongoing analysis of recent loss development trends. As additional information becomes known on individual claims experience, the original estimates are adjusted accordingly. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

The Company had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

None

27. Structured Settlements

None

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

None

31. Reserves for Life Contracts and Annuity Contracts

No significant changes

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics

No significant changes

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant changes

34. Premium and Annuity Considerations Deferred and Uncollected

No significant changes

35. Separate Accounts

None

36. Loss/Claim Adjustment Expenses

No significant changes

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [X] No []

3.3

If the response to 3.2 is yes, provide a brief description of those changes.
Resource Life Insurance Company was sold to an unaffiliated party on August 1, 2025.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0001224608

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]

4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes [] No [X] N/A []

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2023

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2023

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/23/2025

6.4

By what department or departments?
New York

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Bankers Life Advisory Services, Inc.	Chicago, IL				YES
Bankers Life Securities, Inc.	Chicago, IL				YES

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
.....
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

16.3

Total payable for securities lending reported on the liability page.

\$

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
40 86 Advisors, Inc.	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107740	40 86 Advisors, Inc.	54930011H22311Q1WWQ0D59	SEC	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [X] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

1.12

Residential Mortgages

\$

1.13

Commercial Mortgages

\$

1.14

Total Mortgages in Good Standing

\$

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

1.32

Residential Mortgages

\$

1.33

Commercial Mortgages

\$

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

1.42

Residential Mortgages

\$

1.43

Commercial Mortgages

\$

1.44

Total Mortgages in Process of Foreclosure

\$

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

1.62

Residential Mortgages

\$

1.63

Commercial Mortgages

\$

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

2.

Operating Percentages:

2.1

A&H loss percent

164.183

%

2.2

A&H cost containment percent

%

2.3

A&H expense percent excluding cost containment expenses

26.062

%

3.1

Do you act as a custodian for health savings accounts?

Yes

[]

No

[X]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

3.3

Do you act as an administrator for health savings accounts?

Yes

[]

No

[X]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

4.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes

[]

No

[X]

4.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes

[X]

No

[]

Fraternal Benefit Societies Only:

5.1

In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

Yes

[]

No

[]

N/A

[]

5.2

If no, explain:

6.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes

[]

No

[]

6.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

[illegible]

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.			1	Direct Business Only					
				Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts
				2	3				
			Active Status (a)	Life Insurance Premiums	Annuity Considerations				
1.	Alabama	AL	N						
2.	Alaska	AK	N						
3.	Arizona	AZ	N						
4.	Arkansas	AR	N						
5.	California	CA	N						
6.	Colorado	CO	N						
7.	Connecticut	CT	N						
8.	Delaware	DE	N						
9.	District of Columbia	DC	N						
10.	Florida	FL	N						
11.	Georgia	GA	N						
12.	Hawaii	HI	N						
13.	Idaho	ID	N						
14.	Illinois	IL	N						
15.	Indiana	IN	N						
16.	Iowa	IA	N						
17.	Kansas	KS	N						
18.	Kentucky	KY	N						
19.	Louisiana	LA	N						
20.	Maine	ME	N						
21.	Maryland	MD	N						
22.	Massachusetts	MA	N						
23.	Michigan	MI	N						
24.	Minnesota	MN	N						
25.	Mississippi	MS	N						
26.	Missouri	MO	N						
27.	Montana	MT	N						
28.	Nebraska	NE	N						
29.	Nevada	NV	N						
30.	New Hampshire	NH	N						
31.	New Jersey	NJ	N						
32.	New Mexico	NM	N						
33.	New York	NY	L	41,396,242	25,449,145	8,223,772		75,069,160	
34.	North Carolina	NC	N						
35.	North Dakota	ND	N						
36.	Ohio	OH	N						
37.	Oklahoma	OK	N						
38.	Oregon	OR	N						
39.	Pennsylvania	PA	N						
40.	Rhode Island	RI	N						
41.	South Carolina	SC	N						
42.	South Dakota	SD	N						
43.	Tennessee	TN	N						
44.	Texas	TX	N						
45.	Utah	UT	N						
46.	Vermont	VT	N						
47.	Virginia	VA	N						
48.	Washington	WA	N						
49.	West Virginia	WV	N						
50.	Wisconsin	WI	N						
51.	Wyoming	WY	N						
52.	American Samoa	AS	N						
53.	Guam	GU	N						
54.	Puerto Rico	PR	N						
55.	U.S. Virgin Islands	VI	N						
56.	Northern Mariana Islands	MP	N						
57.	Canada	CAN	N						
58.	Aggregate Other Aliens	OT	XXX						
59.	Subtotal	XXX		41,396,242	25,449,145	8,223,772		75,069,160	
90.	Reporting entity contributions for employee benefits plans.....	XXX							
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX							
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX							
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX				309,356		309,356	
94.	Aggregate or other amounts not allocable by State.....	XXX							
95.	Totals (Direct Business).....	XXX		41,396,242	25,449,145	8,533,128		75,378,516	
96.	Plus Reinsurance Assumed.....	XXX		55,086		42		55,129	
97.	Totals (All Business).....	XXX		41,451,329	25,449,145	8,533,171		75,433,644	
98.	Less Reinsurance Ceded.....	XXX		60,662				60,662	
99.	Totals (All Business) less Reinsurance Ceded	XXX		41,390,666	25,449,145	8,533,171		75,372,982	
DETAILS OF WRITE-INS									
58001.		XXX							
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							
9401.		XXX							
9402.		XXX							
9403.		XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX							
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX							

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 1

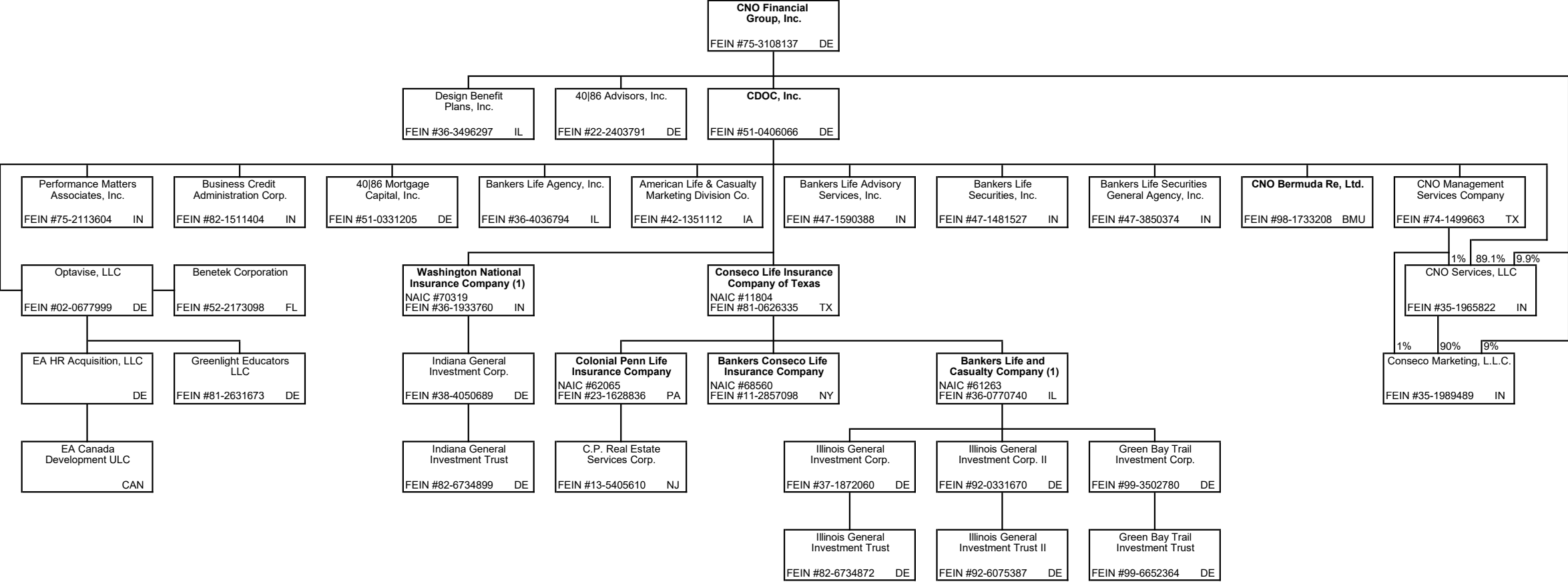
2. R - Registered - Non-domiciled RRGs.....

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....

4. Q - Qualified - Qualified or accredited reinsurer.....

5. N - None of the above - Not allowed to write business in the state.....56

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



NOTES:
All subsidiaries are 100% owned unless otherwise indicated.
Names of insurance companies and their parent companies are in bold letters.
(1) The following non-insurance investment entities are reported as affiliated in accordance with SSAP No. 25:
CreekSource LLC, Class A, Ownership interests: Bankers Life and Casualty Company 75%; Washington National Insurance Company 25%

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0233 ...	CNO Financial Group, Inc.	68560 ...	11-2857098 ..				Bankers Conseco Life Insurance Company	.. NY.....	 RE.....	Conseco Life Insurance Company of Texas ...	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	61263 ...	36-0770740 ..				Bankers Life and Casualty Company	.. IL.....	 IA.....	Conseco Life Insurance Company of Texas ...	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	62065 ...	23-1628836 ..				Colonial Penn Life Insurance Company	.. PA.....	 IA.....	Conseco Life Insurance Company of Texas ...	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	11804 ...	81-0626335 ..				Conseco Life Insurance Company of Texas	.. TX.....	 UO.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	70319 ...	36-1933760 ..				Washington National Insurance Company	.. IN.....	 IA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			AA-3191555 ..				CNO Bermuda Re, Ltd.	.. BMU.....	 IA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			38-4050689 ..				Indiana General Investment Corp.	.. DE.....	 NIA.....	Washington National Insurance Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			82-6734899 ..				Indiana General Investment Trust	.. DE.....	 NIA.....	Indiana General Investment Corp.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			13-5405610 ..				C.P. Real Estate Services Corp.	.. NJ.....	 NIA.....	Colonial Penn Life Insurance Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			37-1872060 ..				Illinois General Investment Corp.	.. DE.....	 NIA.....	Bankers Life and Casualty Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			82-6734872 ..				Illinois General Investment Trust	.. DE.....	 NIA.....	Illinois General Investment Corp.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			92-0331670 ..				Illinois General Investment Corp. II	.. DE.....	 NIA.....	Bankers Life and Casualty Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			92-6075387 ..				Illinois General Investment Trust II	.. DE.....	 NIA.....	Illinois General Investment Corp. II	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			99-3502780 ..				Green Bay Trail Investment Corp.	.. DE.....	 NIA.....	Bankers Life and Casualty Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			99-6652364 ..				Green Bay Trail Investment Trust	.. DE.....	 NIA.....	Green Bay Trail Investment Corp.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			75-3108137 ..		0001224608	New York Stock Exchange ..	CNO Financial Group, Inc.	.. DE.....	 UIP.....	Publicly held				... NO.....	.. 0100
			51-0406066 ..				CDOC, Inc.	.. DE.....	 UIP.....	CNO Financial Group, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			22-2403791 ..				40186 Advisors, Inc.	.. DE.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			36-3496297 ..				Design Benefit Plans, Inc.	.. IL.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			75-2113604 ..				Performance Matters Associates, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			82-1511404 ..				Business Credit Administration Corp.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			51-0331205 ..				40186 Mortgage Capital, Inc.	.. DE.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			36-4036794 ..				Bankers Life Agency, Inc.	.. IL.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			42-1351112 ..				American Life & Casualty Marketing Division Co.	.. IA.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			47-1590388 ..				Bankers Life Advisory Services, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			47-1481527 ..				Bankers Life Securities, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
							Bankers Life Securities General Agency, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			47-3850374 ..					.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			02-0677999 ..				Optavise, LLC	.. DE.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
							EA HR Acquisition, LLC	.. DE.....	 NIA.....	Optavise, LLC	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
							EA Canada Development ULC	.. CAN.....	 NIA.....	EA HR Acquisition, LLC	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			81-2631673 ..				Greenlight Educators LLC	.. DE.....	 NIA.....	Optavise, LLC	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			52-2173098 ..				Benetek Corporation	.. FL.....	 NIA.....	Optavise, LLC	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			74-1499663 ..				CNO Management Services Company	.. TX.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			35-1965822 ..				CNO Services, LLC	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	89.100 ...	CNO Financial Group, Inc.	... NO.....	
			35-1965822 ..				CNO Services, LLC	.. IN.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	9.900 ...	CNO Financial Group, Inc.	... NO.....	
			35-1965822 ..				CNO Services, LLC	.. IN.....	 NIA.....	CNO Management Services Company	Ownership.....	1.000 ...	CNO Financial Group, Inc.	... NO.....	
			35-1989489 ..				Conseco Marketing, L.L.C.	.. IN.....	 NIA.....	CNO Services, LLC	Ownership.....	90.000 ...	CNO Financial Group, Inc.	... NO.....	
			35-1989489 ..				Conseco Marketing, L.L.C.	.. IN.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	9.000 ...	CNO Financial Group, Inc.	... NO.....	
			35-1989489 ..				Conseco Marketing, L.L.C.	.. IN.....	 NIA.....	CNO Management Services Company	Ownership.....	1.000 ...	CNO Financial Group, Inc.	... NO.....	

Asterisk	Explanation
0100	CNO Financial Group, Inc. is the Ultimate Controlling Entity of the Holding Company Group.

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	N/A

AUGUST FILING

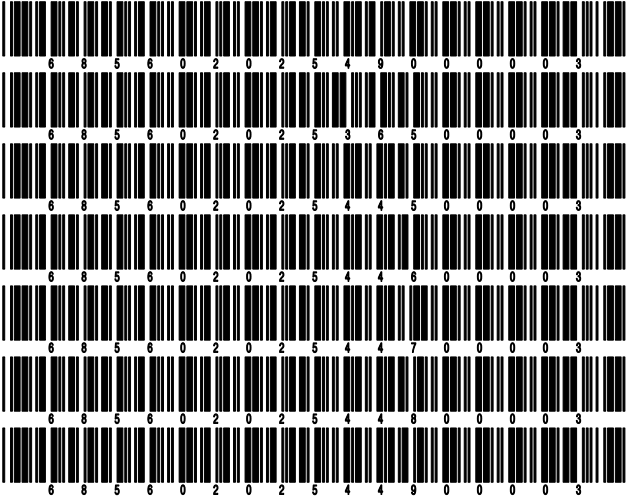
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
--	-----

Explanation:

1. None
2. None
3. None
4. None
5. None
6. None
7. None

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



NONE

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	17,512,566	15,880,603
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	2,500,000	1,505,535
2.2 Additional investment made after acquisition		1,125,045
3. Capitalized deferred interest and other		
4. Accrual of discount	5,316	1,952
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		(13,405)
7. Deduct amounts received on disposals		980,000
8. Deduct amortization of premium, depreciation and proportional amortization	5,541	7,164
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	20,012,341	17,512,566
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	20,012,341	17,512,566

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	606,244,580	572,364,705
2. Cost of bonds and stocks acquired	23,236,808	90,484,006
3. Accrual of discount	651,347	755,590
4. Unrealized valuation increase/(decrease)	58,615	
5. Total gain (loss) on disposals	(218,960)	(1,384,504)
6. Deduct consideration for bonds and stocks disposed of	21,912,348	55,609,246
7. Deduct amortization of premium	337,871	419,541
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	4,280	53,570
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	607,726,451	606,244,580
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	607,726,451	606,244,580

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	280,785,706		62,779	(38,661)	314,347,891	280,785,706	280,684,266	306,815,665
2. NAIC 2 (a)	216,195,542		1,000,000	721,388	223,535,201	216,195,542	215,916,930	229,424,523
3. NAIC 3 (a)	7,238,635			(686,392)	4,105,166	7,238,635	6,552,243	4,089,414
4. NAIC 4 (a)	3,761,636		2,072,897	15,459	2,821,841	3,761,636	1,704,198	2,822,108
5. NAIC 5 (a)	738,039			1,871	736,168	738,039	739,910	734,349
6. NAIC 6 (a)								
7. Total ICO	508,719,558		3,135,676	13,665	545,546,267	508,719,558	505,597,547	543,886,060
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	87,209,225	988,906	4,785,919	96,759	52,224,045	87,209,225	83,508,971	52,731,515
9. NAIC 2	7,541,546	2,000,000	187,754	57	5,555,890	7,541,546	9,353,849	5,580,835
10. NAIC 3	2,000,420			(117)	3,000,437	2,000,420	2,000,303	3,000,540
11. NAIC 4	1,042,258		565	177	45,177	1,042,258	1,041,870	45,649
12. NAIC 5								
13. NAIC 6								
14. Total ABS	97,793,449	2,988,906	4,974,238	96,876	60,825,549	97,793,449	95,904,993	61,358,539
PREFERRED STOCK								
15. NAIC 1								
16. NAIC 2	6,234,752			(10,825)	6,186,403	6,234,752	6,223,927	1,000,000
17. NAIC 3								
18. NAIC 4								
19. NAIC 5								
20. NAIC 6								
21. Total Preferred Stock	6,234,752			(10,825)	6,186,403	6,234,752	6,223,927	1,000,000
22. Total ICO, ABS & Preferred Stock	612,747,759	2,988,906	8,109,914	99,716	612,558,219	612,747,759	607,726,467	606,244,599

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	18,157,572	11,729,652
2. Cost of cash equivalents acquired	55,918,225	100,383,261
3. Accrual of discount		
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		10
6. Deduct consideration received on disposals	45,041,119	93,955,351
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	29,034,677	18,157,572
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	29,034,677	18,157,572

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
0489999999. Total - Issuer Credit Obligations (Unaffiliated)								XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)								XXX
0509999997. Total - Issuer Credit Obligations - Part 3								XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations								XXX
36272M-AB-2	GSMBS 2025-PJ7 A2	07/17/2025	GOLDMAN SACHS & CO		988,906	1,000,000	4,583	1.A Z
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					988,906	1,000,000	4,583	XXX
476681-AE-1	JMIKE 2025-1A A2	07/17/2025	GUGGENHEIM SECURITIES LLC		2,000,000	2,000,000		2.B FE
1739999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities Securities - Full Analysis (Unaffiliated)					2,000,000	2,000,000		XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					2,988,906	3,000,000	4,583	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)								XXX
1909999997. Total - Asset-Backed Securities - Part 3					2,988,906	3,000,000	4,583	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					2,988,906	3,000,000	4,583	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					2,988,906	3,000,000	4,583	XXX
4509999997. Total - Preferred Stocks - Part 3						XXX		XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						XXX		XXX
5989999997. Total - Common Stocks - Part 3						XXX		XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						XXX		XXX
5999999999. Total - Preferred and Common Stocks						XXX		XXX
6009999999 - Totals					2,988,906	XXX	4,583	XXX

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21	
									10	11	12	13	14								
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol	
..39121J-AE-0	GREAT RIVER ENERGY	07/01/2025	SINKING FUND PMT		62,779	62,779	62,779	62,779						62,779				3,926	07/01/2038	1.6 FE	
..49327M-3E-2	KEY BANK NA	08/08/2025	PAID AT MATURITY		1,000,000	1,000,000	939,360	983,576		16,424		16,424		1,000,000				41,500	08/08/2025	2.A FE	
..931427-AC-2	WALGREENS BOOTS ALLIANCE	08/27/2025	TENDERED		2,004,280	2,000,000	2,090,480	2,074,528		(1,632)		(1,632)		2,072,897		(72,897)	(72,897)	78,947	11/18/2044	4.A FE	
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					3,067,059	3,062,779	3,092,619	3,120,883		14,792		14,792		3,135,676		(72,897)	(72,897)	124,373	XXX	XXX	
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					3,067,059	3,062,779	3,092,619	3,120,883		14,792		14,792		3,135,676		(72,897)	(72,897)	124,373	XXX	XXX	
0499999999. Total - Issuer Credit Obligations (Affiliated)																			XXX	XXX	
0509999997. Total - Issuer Credit Obligations - Part 4					3,067,059	3,062,779	3,092,619	3,120,883		14,792		14,792		3,135,676		(72,897)	(72,897)	124,373	XXX	XXX	
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					3,067,059	3,062,779	3,092,619	3,120,883		14,792		14,792		3,135,676		(72,897)	(72,897)	124,373	XXX	XXX	
..36205D-CC-0	GN 387167	09/15/2025	MBS PAYDOWN		974	974	985	974						974				45	10/15/2025	1.A	
..38384E-W2-7	GNR 2023-136 EA	09/01/2025	MBS PAYDOWN		55,337	55,337	55,337	55,337						55,337				2,211	10/20/2059	1.A	
10199999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					56,311	56,311	56,322	56,311						56,311				2,256	XXX	XXX	
..3137H9-DC-0	FHR 5270 AB	09/01/2025	MBS PAYDOWN		28,457	28,457	28,368	28,448		9		9		28,457				1,055	01/25/2049	1.A	
10399999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					28,457	28,457	28,368	28,448		9		9		28,457				1,055	XXX	XXX	
..00442V-AA-5	ACE 2006-ASP3 A1	09/25/2025	MBS PAYDOWN		4,964	4,964	3,909	4,773		191		191		4,964				80	06/25/2036	1.A FM	
..02148G-AD-5	CWALT 2007-OA8 2A1	09/25/2025	MBS PAYDOWN		3,026	2,252	1,766	3,004		23		23		3,026				54	06/25/2047	1.A FM	
..04544Q-AD-9	ABSHE 2006-HE7 A4	09/25/2025	MBS PAYDOWN		3,349	3,349	2,223	3,272		77		77		3,349				28	11/25/2036	1.A FM	
..05946X-WF-6	BAFC 2005-3 1A23	09/01/2025	MBS PAYDOWN		217	217	211	216		1		1		217				8	06/25/2035	1.A FM	
..073879-LN-6	BSABS 2004-AC6 A1	09/01/2025	MBS PAYDOWN		565	565	548	557		7		7		565				12	11/25/2034	4.C FM	
..16163Y-AE-4	CHASE 2016-SH1 M4	09/01/2025	MBS PAYDOWN		7,511	7,511	6,914	7,467		44		44		7,511				181	04/25/2045	1.A	
..232434-AE-0	CWALT 2006-OC8 2A3	09/25/2025	MBS PAYDOWN		5,181	5,120	3,019	5,095		86		86		5,181				151	11/25/2036	1.A FM	
..32028P-AE-5	FFML 2006-FF11 2A3	09/25/2025	MBS PAYDOWN		5,651	5,651	4,104	5,387		264		264		5,651				163	08/25/2036	1.A FM	
..33853G-BM-4	FSMT 2021-12 B2	09/01/2025	MBS PAYDOWN		6,523	6,523	6,436	6,519		3		3		6,523				129	11/25/2051	1.G	
..362334-GT-5	GSAA 2006-5 2A3	09/25/2025	MBS PAYDOWN		4,272	4,272	2,900	4,192		80		80		4,272				39	03/25/2036	1.A FM	
..362334-MH-4	GSAA 2006-6 AF6	09/01/2025	MBS PAYDOWN		21,446	21,446	12,894	21,278		168		168		21,446				187	03/25/2036	1.A FM	
..362341-ST-7	GSAA 2005-12 AF5	09/01/2025	MBS PAYDOWN		4,104	4,104	3,675	4,061		42		42		4,104				102	09/25/2035	1.A FM	
..36272M-AB-2	GSMB5 2025-PJ7 A2	09/01/2025	MBS PAYDOWN		49,425	49,425	48,877		8			8		49,425				337	12/25/2055	1.A Z	
..45129Y-4D-5	IDAHO ST HSG & FIN ASSN SF MTG	09/02/2025	SECURITY CALLED at 100.000		70,000	70,000	70,000	70,000						70,000				4,569	01/01/2054	1.B FE	
..45129Y-5P-7	IDAHO ST HSG & FIN ASSN SF MTG	09/02/2025	SECURITY CALLED at 100.000		45,000	45,000	45,000	45,000						45,000				2,704	07/01/2049	1.B FE	
..45129Y-6T-8	IDAHO ST HSG & FIN ASSN SF MTG	09/02/2025	SECURITY CALLED at 100.000		300,000	300,000	300,000	300,000						300,000				12,187	07/01/2055	1.B FE	
..45257V-AB-2	JMSA 2007-3 A1B	09/25/2025	MBS PAYDOWN		5,482	5,482	3,844	5,349		133		133		5,482				152	09/25/2037	1.A FM	
..465978-AN-4	JPMIT 2023-1 A4B	09/01/2025	MBS PAYDOWN		28,674	28,674	28,728	28,676		(2)		(2)		28,674				1,092	06/25/2053	1.A	
..491309-FU-9	KENTUCKY ST HSG CORP SF MTGE	07/01/2025	SECURITY CALLED at 100.000		65,000	65,000	65,000	65,000						65,000				3,842	07/01/2054	1.A FE	
..57419T-SS-6	MARYLAND ST CMINTY DEV ADMIN DE	08/29/2025	SECURITY CALLED at 100.000		40,000	40,000	41,154	41,056		(1,056)		(1,056)		40,000				2,499	09/01/2048	1.B FE	
..60416T-4P-0	MINNESOTA ST HSG FIN AGY	07/01/2025	SECURITY CALLED at 100.000		10,000	10,000	10,000	10,000						10,000				603	01/01/2048	1.B FE	
..64352V-NZ-0	NCHET 2005-C M1	09/25/2025	MBS PAYDOWN		17,157	17,157	11,946	16,982		175		175		17,157				372	12/25/2035	1.A FM	
..64828M-BK-2	NRZT 2017-3A B3	09/01/2025	MBS PAYDOWN		14,630	14,630	15,349	14,673		(42)		(42)		14,630				523	04/25/2057	1.A	
..65535V-PD-4	NAA 2005-AP3 A3	09/01/2025	MBS PAYDOWN		1,575	1,575	1,045	1,562		13		13		1,575				17	08/25/2035	1.A FM	
..65537K-AB-6	NELI 2007-1 2A1A	09/25/2025	MBS PAYDOWN		11,073	10,907	7,947	10,661		412		412		11,073				358	02/25/2037	1.A FM	
..658207-SE-1	NORTH CAROLINA ST HSG FIN AGY	07/01/2025	SECURITY CALLED at 100.000		10,000	10,000	10,000	10,000						10,000				552	07/01/2039	1.B FE	
..658207-SF-8	NORTH CAROLINA ST HSG FIN AGY	07/01/2025	SECURITY CALLED at 100.000		15,000	15,000	15,000	15,000						15,000				848	07/01/2044	1.B FE	
..67756Q-SN-3	OHIO ST HSG FIN AGY RSDL MTGE	09/02/2025	SECURITY CALLED at 100.000		30,000	30,000	30,564	30,532		(532)		(532)		30,000				1,815	09/01/2043	1.B FE	
..73316P-DS-6	POPLR 2005-3 M1	09/01/2025	MBS PAYDOWN		3,852	3,852	3,659	3,846		6		6		3,852				89	07/25/2035	1.A FM	
..74938F-BU-1	ROKT 2022-1 B2A	08/01/2025	MBS PAYDOWN		8,188	8,188	7,757	8,165		23		23		8,188				142	01/25/2052	1.A	
..75156W-AE-3	RAMP 2006-RS4 M1	09/25/2025	MBS PAYDOWN		31,937	31,937	23,154	31,669		267		267		31,937				1,017	07/25/2036	1.A FM	
..75157D-AC-8	RAMP 2007-RS2 A3	09/25/2025	MBS PAYDOWN		28,710	28,607	19,488	28,202		508		508		28,710				955	05/25/2037	1.A FM	
..76112B-SQ-4	RAAC 2005-SP1 2A3	09/01/2025	MBS PAYDOWN		1,282	1,282	1,161	1,265		17		17		1,282				45	09/25/2034	1.A FM	
..81744L-AA-2	SEMT 2007-2 1A1	09/20/2025	MBS PAYDOWN		2,273	2,273	2,015	2,202		72		72		2,273				71	06/20/2036	1.A FM	

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..86358E-RC-2	SAIL 2005-2 M3	09/25/2025	MBS PAYDOWN		..34,994	..34,994	..27,011	..34,799		..195		..195		..34,994				..1,024	03/25/2035	1.A FM
..86359D-VD-6	SASC 2005-OPT1 A3	09/25/2025	MBS PAYDOWN		..13,617	..13,617	..7,285	..13,025		..592		..592		..13,617				..247	11/25/2035	1.A FM
..86360L-AF-3	SASC 2006-WF2 M2	09/25/2025	MBS PAYDOWN		..13,975	..13,975	..9,796	..13,651		..325		..325		..13,975				..464	07/25/2036	1.A FM
..90355D-BH-5	UWM 2021-INV5 B2	09/01/2025	MBS PAYDOWN		..5,698	..5,698	..5,755	..5,701		..(3)		..(3)		..5,698				..123	01/25/2052	1.A
..92538N-AC-1	VERUS 2022-4 A3	09/25/2025	MBS PAYDOWN		..660,800	..660,800	..653,028	..653,033		..7,768		..7,768		..660,800				..23,409	04/25/2067	1.B
..92539X-AA-2	VERUS 2023-6 A1	09/01/2025	MBS PAYDOWN		..52,253	..52,253	..52,252	..52,253						..52,253				..2,265	09/25/2068	1.A
..93364E-AA-2	WMHE 2007-HE3 1A	09/25/2025	MBS PAYDOWN		..4,049	..4,049	..3,036	..3,960		..89		..89		..4,049				..117	05/25/2037	1.A FM
..93934J-AD-6	WMABS 2006-HE2 A4	09/25/2025	MBS PAYDOWN		..2,770	..2,770	..1,915	..2,698		..72		..72		..2,770				..64	05/25/2036	1.A FM
..95003K-BK-7	WFMBS 2021-INV1 B3	09/01/2025	MBS PAYDOWN		..5,782	..5,782	..5,866	..5,786		..(4)		..(4)		..5,782				..128	08/25/2051	1.G
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					1,650,005	1,648,901	1,576,231	1,590,567		10,022		10,022		1,650,005				63,764	XXX	XXX
..12593G-AJ-1	COMM 2015-PC1 B	08/12/2025	MBS PAYDOWN		..491,493	..491,493	..499,825	..492,738		..(1,245)		..(1,245)		..491,493				..14,257	07/10/2050	1.A
..12593P-BA-9	SASC 2015-GR25 C	09/01/2025	MBS PAYDOWN		..359,956	..359,956	..349,115	..358,748		..1,208		..1,208		..359,956				..11,430	08/10/2048	1.A
..46644F-AJ-0	JPMB 2015-C28 B	08/15/2025	MBS PAYDOWN		..435,384	..435,384	..426,541	..431,973		..3,412		..3,412		..435,384				..11,562	10/15/2048	1.A
..61765L-AX-8	MSBAM 2015-C24 B	09/17/2025	MBS PAYDOWN		..1,000,000	..1,000,000	..1,014,219	..1,001,058		..(1,058)		..(1,058)		..1,000,000				..27,855	05/15/2048	1.A
..61765T-AM-5	MSBAM 2015-C25 C	09/01/2025	MBS PAYDOWN		..508,511	..508,511	..482,445	..506,673		..1,838		..1,838		..508,511				..17,423	10/15/2048	1.F
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					2,795,344	2,795,344	2,772,145	2,791,190		4,155		4,155		2,795,344				82,527	XXX	XXX
..38237T-AA-9	GOOD 2022-3CS A	09/22/2025	MBS PAYDOWN		..36,477	..36,477	..36,461	..36,378		..99		..99		..36,477				..1,208	07/20/2049	1.F FE
..38237V-AA-4	GOOD 2023-1GS A	09/20/2025	MBS PAYDOWN		..14,829	..14,829	..14,825	..14,789		..41		..41		..14,829				..534	02/22/2055	1.F FE
..46591H-CS-7	CAQLN 2025-1 B	09/25/2025	MBS PAYDOWN		..172,755	..172,755	..172,755							..172,755				..1,346	02/25/2033	1.C FE
..61945V-AA-9	MSA1C 2023-1A A	09/20/2025	MBS PAYDOWN		..32,306	..32,306	..32,211	..32,213		..93		..93		..32,306				..1,146	06/20/2053	1.F FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					256,367	256,367	256,252	83,380		233		233		256,367				4,234	XXX	XXX
..46651T-AB-7	HENDR 2018-1A B	09/15/2025	MBS PAYDOWN		..15,463	..15,463	..15,457	..15,433		..30		..30		..15,463				..499	10/15/2074	2.A FE
1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)					15,463	15,463	15,457	15,433		30		30		15,463				499	XXX	XXX
..05377R-FM-1	AESOP 2022-3A C	09/20/2025	MBS PAYDOWN		..166,667	..166,667	..166,648	..166,103		..564		..564		..166,667				..8,100	02/20/2027	2.C FE
1719999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)					166,667	166,667	166,648	166,103		564		564		166,667				8,100	XXX	XXX
..19260M-AA-4	COIN 2017-1A A2	07/25/2025	MBS PAYDOWN		..3,125	..3,125	..3,103	..3,103		..22		..22		..3,125				..122	04/25/2047	2.C FE
..47780Q-AB-9	JIMMY 2017-1A A211	07/30/2025	MBS PAYDOWN		..2,500	..2,500	..2,500	..2,500						..2,500				..91	07/30/2047	2.B FE
1739999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities Securities - Full Analysis (Unaffiliated)					5,625	5,625	5,603	5,603		22		22		5,625				213	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					4,974,239	4,973,135	4,877,026	4,737,035		15,035		15,035		4,974,239				162,648	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)																			XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					4,974,239	4,973,135	4,877,026	4,737,035		15,035		15,035		4,974,239				162,648	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					4,974,239	4,973,135	4,877,026	4,737,035		15,035		15,035		4,974,239				162,648	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					8,041,298	8,035,914	7,969,645	7,857,918		29,827		29,827		8,109,915		(72,897)	(72,897)	287,021	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						XXX													XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						XXX													XXX	XXX
5989999997. Total - Common Stocks - Part 4						XXX													XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						XXX													XXX	XXX
5999999999. Total - Preferred and Common Stocks						XXX													XXX	XXX
6009999999 - Totals					8,041,298	XXX	7,969,645	7,857,918		29,827		29,827		8,109,915		(72,897)	(72,897)	287,021	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
The Bank of New York Mellon .. New York, NY					(1,514,455)	(1,997,166)	665,853	XXX
JPMorgan Chase Bank New York, NY					189,334	678,533	327,876	XXX
KeyBank National Association								
..... Cleveland, OH					261,323	261,551	267,495	XXX
The Northern Trust Company ... Chicago, IL		0.330	54,157		1,042,439	14,569,016	14,638,910	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	54,157		(21,359)	13,511,934	15,900,133	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	54,157		(21,359)	13,511,934	15,900,133	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX	54,157		(21,359)	13,511,934	15,900,133	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]