



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2020
OF THE CONDITION AND AFFAIRS OF THE

Bankers Life and Casualty Company

NAIC Group Code 0233 (Current) 0233 (Prior) NAIC Company Code 61263 Employer's ID Number 36-0770740

Organized under the Laws of Illinois, State of Domicile or Port of Entry IL

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 04/06/1880 Commenced Business 01/17/1879

Statutory Home Office 111 East Wacker Drive, Suite 2100 (Street and Number) Chicago, IL, US 60601-4508 (City or Town, State, Country and Zip Code)

Main Administrative Office 111 East Wacker Drive, Suite 2100 (Street and Number) Chicago, IL, US 60601-4508 (City or Town, State, Country and Zip Code) 312-396-6000 (Area Code) (Telephone Number)

Mail Address 111 East Wacker Drive, Suite 2100 (Street and Number or P.O. Box) Chicago, IL, US 60601-4508 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 111 East Wacker Drive, Suite 2100 (Street and Number) Chicago, IL, US 60601-4508 (City or Town, State, Country and Zip Code) 312-396-6000 (Area Code) (Telephone Number)

Internet Website Address www.bankerslife.com

Statutory Statement Contact Shelly Ann Hitch (Name) 317-817-6485 (Area Code) (Telephone Number) Shelly.Hitch@CNOinc.com (E-mail Address) 317-817-2115 (FAX Number)

OFFICERS

President Scott Louis Goldberg

Treasurer Jeffrey Michael Kircher

Secretary Rachel Johanna Spehler #

Actuary Jeremy David Williams

OTHER

Bruce Keating Baude, Executive Vice President Karen Jeannine DeToro, Executive Vice President Yvonne Kay Franzese, Executive Vice President

Eric Ronald Johnson, Executive Vice President Paul Harrington McDonough, Executive Vice President Matthew Joseph Zimpfer, Executive Vice President

William Douglas Fritts, Jr., Senior Vice President John Robert Kline, Senior Vice President Nathan Ellis Richardson, Senior Vice President

Gregory Dean Turner, Senior Vice President

DIRECTORS OR TRUSTEES

Karen Jeannine DeToro Scott Louis Goldberg John Robert Kline

Paul Harrington McDonough Gregory Dean Turner #

State of Indiana SS:
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

/s/ Scott Louis Goldberg /s/ Rachel Johanna Spehler /s/ John Robert Kline

Scott Louis Goldberg President Rachel Johanna Spehler Secretary John Robert Kline SVP & Chief Accounting Officer

Subscribed and sworn to before me this 6th day of November, 2020

a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Kristie L. Nave
Notary Public, State of Indiana, Marion County
My Commission Expires November 7, 2024

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	13,567,909,748		13,567,909,748	13,269,173,147
2. Stocks:				
2.1 Preferred stocks	152,135,305		152,135,305	107,866,176
2.2 Common stocks	143,846,249	69,258	143,776,990	197,394,349
3. Mortgage loans on real estate:				
3.1 First liens	1,035,485,415		1,035,485,415	1,067,234,920
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$85,831,672), cash equivalents (\$207,346,394) and short-term investments (\$1,983,125)	295,161,191		295,161,191	150,869,127
6. Contract loans (including \$ premium notes)	72,482,499	24,150	72,458,349	71,419,818
7. Derivatives	139,787,316		139,787,316	197,757,340
8. Other invested assets	678,581,137		678,581,137	682,993,818
9. Receivables for securities	279,651		279,651	3,578,629
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets	43,059,508		43,059,508	36,450,568
12. Subtotals, cash and invested assets (Lines 1 to 11)	16,128,728,019	93,408	16,128,634,611	15,784,737,892
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	137,594,850		137,594,850	131,803,560
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	3,127,401	312,942	2,814,460	3,061,573
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	64,540,214		64,540,214	60,302,010
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	422,789		422,789	1,484,110
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	19,407,982		19,407,982	7,151,244
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	74,778,789		74,778,789	5,994,396
18.2 Net deferred tax asset	193,893,805	73,174,627	120,719,177	153,394,687
19. Guaranty funds receivable or on deposit	8,719,919		8,719,919	9,517,362
20. Electronic data processing equipment and software	4,677,556	4,119,392	558,163	666,430
21. Furniture and equipment, including health care delivery assets (\$)	6,032,778	6,032,778		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	5,598,525		5,598,525	14,991,988
24. Health care (\$) and other amounts receivable	33,702,842	32,634,212	1,068,631	590,066
25. Aggregate write-ins for other than invested assets	208,782,824		208,782,824	195,759,101
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	16,890,008,292	116,367,359	16,773,640,934	16,369,454,418
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	16,890,008,292	116,367,359	16,773,640,934	16,369,454,418
DETAILS OF WRITE-INS				
1101. Assets held in rabbi trust for agents' deferred compensation program	43,059,508		43,059,508	36,450,568
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	43,059,508		43,059,508	36,450,568
2501. Cash surrender value of company owned life insurance	206,721,495		206,721,495	193,978,762
2502. Transferable state tax credits	2,061,330		2,061,330	1,780,339
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	208,782,824		208,782,824	195,759,101

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$11,054,413,821 less \$ included in Line 6.3 (including \$ Modco Reserve)	11,054,413,821	10,835,557,005
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	2,075,307,708	2,019,263,492
3. Liability for deposit-type contracts (including \$ Modco Reserve)	1,277,999,961	1,286,461,006
4. Contract claims:		
4.1 Life	31,180,247	26,964,759
4.2 Accident and health	158,685,644	148,550,803
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	145,014	158,547
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$22,891,719 accident and health premiums	26,377,022	32,019,053
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$319 assumed and \$2,923,974 ceded	2,924,293	4,461,840
9.4 Interest Maintenance Reserve	231,700,776	240,790,500
10. Commissions to agents due or accrued-life and annuity contracts \$4,620,246 , accident and health \$1,034,819 and deposit-type contract funds \$	5,655,065	7,243,713
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	180,815,666	192,867,856
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	4,414,726	5,465,514
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	2,445,807	2,354,564
17. Amounts withheld or retained by reporting entity as agent or trustee	671,295	522,718
18. Amounts held for agents' account, including \$9,721,270 agents' credit balances	9,838,878	14,951,712
19. Remittances and items not allocated	20,813,776	21,218,156
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	196,659,901	217,769,569
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	1,602,385	1,736,306
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities	67,784,156	1,065,817
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	158,827,939	133,339,086
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	15,508,264,081	15,192,762,017
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	15,508,264,081	15,192,762,017
29. Common capital stock	10,000,000	10,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	968,621,970	968,621,970
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	286,754,882	198,070,431
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	1,255,376,853	1,166,692,401
38. Totals of Lines 29, 30 and 37	1,265,376,853	1,176,692,401
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	16,773,640,934	16,369,454,418
DETAILS OF WRITE-INS		
2501. Unclaimed funds	64,495,105	59,010,828
2502. Liability for deferred compensation obligation	50,500,870	37,922,259
2503. Liability for agents' deferred compensation program funded through a rabbi trust	43,831,964	36,405,998
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	158,827,939	133,339,086
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	1,835,414,672	1,990,723,753	2,646,326,164
2. Considerations for supplementary contracts with life contingencies	2,013,795	3,502,777	4,136,322
3. Net investment income	518,323,247	628,806,655	893,681,319
4. Amortization of Interest Maintenance Reserve (IMR)	1,342,380	6,051,757	7,723,510
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	16,351,178	16,322,958	22,043,833
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts	710	291,421	346,814
8.3 Aggregate write-ins for miscellaneous income	12,848,763	22,606,725	22,395,068
9. Totals (Lines 1 to 8.3)	2,386,294,745	2,668,306,046	3,596,653,028
10. Death benefits	173,450,382	148,830,544	200,718,530
11. Matured endowments (excluding guaranteed annual pure endowments)	167,787	149,448	193,704
12. Annuity benefits	225,783,416	235,000,267	312,471,185
13. Disability benefits and benefits under accident and health contracts	475,743,610	515,203,084	688,542,233
14. Coupons, guaranteed annual pure endowments and similar benefits	161	183	251
15. Surrender benefits and withdrawals for life contracts	473,449,491	545,588,473	732,634,740
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	16,767,453	28,571,133	36,128,166
18. Payments on supplementary contracts with life contingencies	6,084,563	6,502,137	8,447,325
19. Increase in aggregate reserves for life and accident and health contracts	347,728,459	509,485,880	734,348,466
20. Totals (Lines 10 to 19)	1,719,175,323	1,989,331,148	2,713,484,601
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	133,925,031	135,154,043	181,533,351
22. Commissions and expense allowances on reinsurance assumed	69,544,430	74,107,748	102,118,707
23. General insurance expenses and fraternal expenses	232,654,564	239,064,582	328,009,308
24. Insurance taxes, licenses and fees, excluding federal income taxes	23,383,592	24,186,209	32,173,917
25. Increase in loading on deferred and uncollected premiums	6,532,366	2,462,757	375,853
26. Net transfers to or (from) Separate Accounts net of reinsurance			
27. Aggregate write-ins for deductions	59,225	293,462	677,369
28. Totals (Lines 20 to 27)	2,185,274,532	2,464,599,951	3,358,373,104
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	201,020,213	203,706,095	238,279,924
30. Dividends to policyholders and refunds to members	102,241	120,484	151,224
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	200,917,972	203,585,611	238,128,700
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(115,169,855)	5,765,601	(1,274,729)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	316,087,827	197,820,010	239,403,429
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$(4,533,414) (excluding taxes of \$(726,531) transferred to the IMR)	(12,186,949)	(9,612,615)	(13,495,638)
35. Net income (Line 33 plus Line 34)	303,900,878	188,207,395	225,907,791
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	1,176,692,401	1,110,243,531	1,110,243,531
37. Net income (Line 35)	303,900,878	188,207,395	225,907,791
38. Change in net unrealized capital gains (losses) less capital gains tax of \$(5,581,276)	(27,227,073)	42,071,344	46,828,059
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	(110,505,570)	(22,589,026)	(32,988,450)
41. Change in nonadmitted assets	67,057,733	37,681,746	49,852,271
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	21,109,668	(21,557,734)	(47,821,457)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles	72,827,426		
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders	(225,900,000)	(155,000,000)	(155,000,000)
53. Aggregate write-ins for gains and losses in surplus	(12,578,611)	(22,844,340)	(20,329,344)
54. Net change in capital and surplus for the year (Lines 37 through 53)	88,684,451	45,969,385	66,448,870
55. Capital and surplus, as of statement date (Lines 36 + 54)	1,265,376,853	1,156,212,917	1,176,692,401
DETAILS OF WRITE-INS			
08.301. Change in cash surrender value of company owned life insurance, net of premiums	12,742,733	22,497,236	22,252,224
08.302. Gain from utilization of transferable state tax credits	100,932	104,032	135,811
08.303. Fees from prescription drug cards	5,098	5,457	7,032
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	12,848,763	22,606,725	22,395,068
2701. Penalties from regulatory authorities	59,225	175,000	175,000
2702. Transfer of accident and health reserves under coinsurance ceded agreement		118,462	502,369
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	59,225	293,462	677,369
5301. Change in liability for deferred compensation obligation	(12,578,611)	(22,844,340)	(20,329,344)
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	(12,578,611)	(22,844,340)	(20,329,344)

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	1,820,972,182	1,979,444,078	2,652,230,171
2. Net investment income	539,858,238	544,311,212	727,931,402
3. Miscellaneous income	4,201,180	43,598,899	46,806,941
4. Total (Lines 1 to 3)	2,365,031,600	2,567,354,190	3,426,968,514
5. Benefit and loss related payments	1,357,572,762	1,483,158,639	1,979,142,900
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	471,323,346	476,966,112	639,599,261
8. Dividends paid to policyholders	115,774	126,863	161,772
9. Federal and foreign income taxes paid (recovered) net of \$ (5,259,945) tax on capital gains (losses)	1,354,594	(10,834,532)	(13,498,525)
10. Total (Lines 5 through 9)	1,830,366,476	1,949,417,081	2,605,405,408
11. Net cash from operations (Line 4 minus Line 10)	534,665,124	617,937,109	821,563,106
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	1,629,441,281	2,257,811,355	2,727,196,101
12.2 Stocks	44,791,478	203,942,610	216,470,187
12.3 Mortgage loans	74,866,929	75,959,437	88,122,827
12.4 Real estate			
12.5 Other invested assets	31,620,654	60,822,055	75,569,090
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	25,183	16,766	19,611
12.7 Miscellaneous proceeds	85,292,195	55,755,108	31,184,668
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,866,037,720	2,654,307,330	3,138,562,484
13. Cost of investments acquired (long-term only):			
13.1 Bonds	1,943,951,712	2,635,125,864	3,444,217,359
13.2 Stocks	51,534,175	42,660	63,354
13.3 Mortgage loans	43,175,000	85,762,498	133,987,498
13.4 Real estate			
13.5 Other invested assets	44,522,884	217,316,592	230,101,049
13.6 Miscellaneous applications		55,874,320	31,897,152
13.7 Total investments acquired (Lines 13.1 to 13.6)	2,083,183,771	2,994,121,934	3,840,266,412
14. Net increase (or decrease) in contract loans and premium notes	1,058,132	3,900,054	5,309,909
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(218,204,183)	(343,714,658)	(707,013,837)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(8,461,045)	(2,925,690)	(5,825,741)
16.5 Dividends to stockholders	172,900,000	155,000,000	155,000,000
16.6 Other cash provided (applied)	9,192,168	(3,010,532)	1,563,580
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(172,168,877)	(160,936,222)	(159,262,161)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	144,292,064	113,286,229	(44,712,892)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	150,869,127	195,582,019	195,582,019
19.2 End of period (Line 18 plus Line 19.1)	295,161,191	308,868,248	150,869,127

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Non-cash dividend paid in conjunction with settlement of tax receivable from parent	53,000,000		
20.0002. Exchanges and transfers of invested assets	500,998		
20.0003. Capitalized interest	158,165	1,012,735	1,069,897
20.0004. Premium tax credit utilization on invested assets	63,299	559,137	656,901

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	361,841,862	349,767,795	461,487,147
3. Ordinary individual annuities	814,843,758	972,740,255	1,292,747,567
4. Credit life (group and individual)			
5. Group life insurance			
6. Group annuities			
7. A & H - group	16,575,880	19,009,643	25,194,658
8. A & H - credit (group and individual)			
9. A & H - other	505,354,688	529,020,446	701,477,739
10. Aggregate of all other lines of business			
11. Subtotal (Lines 1 through 10)	1,698,616,188	1,870,538,138	2,480,907,110
12. Fraternal (Fraternal Benefit Societies Only)			
13. Subtotal (Lines 11 through 12)	1,698,616,188	1,870,538,138	2,480,907,110
14. Deposit-type contracts	66,852,529	275,166,558	276,447,052
15. Total (Lines 13 and 14)	1,765,468,717	2,145,704,696	2,757,354,162
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

NOTES TO FINANCIAL STATEMENTS

Note #	Description	Page #
1	Summary of Significant Accounting Policies and Going Concern	7.1
2	Accounting Changes and Corrections of Errors	7.2
3	Business Combinations and Goodwill	7.2
4	Discontinued Operations	7.2
5	Investments	7.2
6	Joint Ventures, Partnerships and Limited Liability Companies	7.3
7	Investment Income	7.3
8	Derivative Instruments	7.3
9	Income Taxes	7.4
10	Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties	7.4
11	Debt	7.4
12	Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences And Other Postretirement Benefit Plans	7.6
13	Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations	7.7
14	Liabilities, Contingencies and Assessments	7.7
15	Leases	7.7
16	Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk	7.7
17	Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities	7.7
18	Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans	7.7
19	Direct Premium Written/Produced by Managing General Agents/Third Party Administrators	7.7
20	Fair Value Measurements	7.8
21	Other Items	7.10
22	Events Subsequent	7.10
23	Reinsurance	7.10
24	Retrospectively Rated Contracts & Contracts Subject to Redetermination	7.10
25	Change in Incurred Losses and Loss Adjustment Expenses	7.11
26	Intercompany Pooling Arrangements	7.11
27	Structured Settlements	7.11
28	Health Care Receivables	7.11
29	Participating Policies	7.11
30	Premium Deficiency Reserves	7.11
31	Reserves for Life Contracts and Annuity Contracts	7.11
32	Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics	7.11
33	Analysis of Life Actuarial Reserves by Withdrawal Characteristics	7.11
34	Premium and Annuity Considerations Deferred and Uncollected	7.11
35	Separate Accounts	7.11
36	Loss/Claim Adjustment Expenses	7.11

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Bankers Life and Casualty Company (“Company”) are presented on the basis of accounting practices prescribed or permitted by the Illinois Department of Insurance (“Department”).

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Illinois for reporting the financial condition and results of operations of an insurance company and determining its solvency under Illinois Insurance Law. The *Accounting Practices and Procedures* manual (“NAIC SAP”) has been adopted as a component of prescribed or permitted practices by the State of Illinois. However, the State of Illinois may adopt certain prescribed accounting practices that differ from those found in NAIC SAP. In addition, the Department has the right to permit other specific practices that deviate from prescribed practices. However, the Company has no such permitted practices.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Illinois is shown below:

	SSAP #	F/S Page	F/S Line #	2020	2019
NET INCOME					
(1) Bankers Life and Casualty Company, State of Illinois basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 303,900,878	\$ 225,907,791
(2) State Prescribed Practices that increase/ (decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(3) State Permitted Practices that increase/ (decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ 303,900,878</u>	<u>\$ 225,907,791</u>
SURPLUS					
(5) Bankers Life and Casualty Company, State of Illinois basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,265,376,853	\$ 1,176,692,401
(6) State Prescribed Practices that increase/ (decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(7) State Permitted Practices that increase/ (decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 1,265,376,853</u>	<u>\$ 1,176,692,401</u>

B. No significant changes

- C. (2) Bonds not backed by other loans are stated at amortized cost using the interest method, except those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. The Company does not utilize the systematic value measurement method for SVO-Identified investments.
- (6) Loan-backed bonds, structured securities and beneficial interests are stated at amortized cost using the interest method, except for those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. For securities where collection of all contractual cash flows is probable, changes in currently estimated cash flows, including the effect of prepayment assumptions, are accounted for using the retrospective method. For securities that are not of high credit quality for which collection of all contractual cash flows is not probable, significant increases in cash flow estimates are accounted for using the prospective method.

No other significant changes

D. Going Concern

The Company's management does not have substantial doubt about its ability to continue as a going concern.

NOTES TO FINANCIAL STATEMENTS

2. Accounting Changes and Corrections of Errors

In 2020, the Company changed its method of aggregating cash flows when determining fixed index annuity reserves as reported on line 1, Aggregate reserves for life contracts of Page 3, Liabilities, Surplus and Other Funds. The impact of the change was treated as a change in principle in accordance with Statement of Statutory Accounting Principles No. 3, Accounting Changes and Corrections of Errors. Accordingly, the \$72,827,426 reserve decrease resulting from the change was recorded as an adjustment to surplus as of the beginning of 2020. Under the Commissioners’ Annuity Reserve Valuation Method (“CARVM”), the method to aggregate cash flows in determining reserves is not specified. Prior to 2020, the Company used a “sum of the maximums” method whereby the maximum cash flow stream of fixed interest funds and funds that pay a return based on applicable equity indices were selected independently for each contract. In 2020, the Company changed to a “maximum of the sum” method whereby the maximum cash flow stream of the contract is selected. The Company believes this approach is generally accepted and an improvement in the application of CARVM for our fixed index annuity products. On March 26, 2020, the Illinois Department of Insurance approved the Company’s change.

No other significant changes

3. Business Combinations and Goodwill

None

4. Discontinued Operations

None

5. Investments

A. Mortgage Loans including Mezzanine Real Estate Loans

No significant changes

B. - C.

None

D. Loan-backed Securities

- (1) Prepayment assumptions for loan-backed bonds and structured securities are obtained from third party vendors and internal estimates. These assumptions are reviewed for consistency with the current interest rate and economic environment.
- (2) During the nine months ended September 30, 2020, the Company recognized other-than-temporary impairments (“OTTI”) under SSAP No. 43R - Revised, Loan-backed and Structured Securities (“SSAP 43R”), resulting from either an intent to sell or the inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis, as listed below by category:

	(1)	(2)		(3)
	Amortized Cost Basis Before OTTI	OTTI Recognized in Loss		Fair Value 1 - (2a + 2b)
		(2a) Interest	(2b) Non-interest	
<u>OTTI Recognized 1st Quarter</u>				
Aggregate Intent to Sell	\$ 8,525,963	\$ —	\$ 8,065,559	\$ 460,404
Inability or Lack of Intent	—	—	—	—
Total 1st Quarter	8,525,963	—	8,065,559	460,404
<u>OTTI Recognized 2nd Quarter</u>				
Aggregate Intent to Sell	—	—	—	—
Inability or Lack of Intent	—	—	—	—
Total 2nd Quarter	—	—	—	—
<u>OTTI Recognized 3rd Quarter</u>				
Aggregate Intent to Sell	—	—	—	—
Inability or Lack of Intent	—	—	—	—
Total 3rd Quarter	\$ —	\$ —	\$ —	\$ —
Total YTD		\$ —	\$ 8,065,559	

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

- (3) The Company did not recognize any OTTI as of September 30, 2020, as a result of an expected shortage of discounted future cash flows to recover the amortized cost of the security on currently held loan-backed bonds, structured securities and beneficial interests.
- (4) Loan-backed bonds, structured securities and beneficial interests owned at September 30, 2020 that have not been impaired with a fair value lower than amortized cost are summarized below by length of time that individual securities have been in a continuous loss position.
- a. The aggregate amount of unrealized losses:
- | | | |
|------------------------|----|------------|
| 1. Less than 12 Months | \$ | 37,925,821 |
| 2. 12 Months or Longer | \$ | 5,515,064 |
- b. The aggregate related fair value of securities with unrealized losses:
- | | | |
|------------------------|----|-------------|
| 1. Less than 12 Months | \$ | 973,490,791 |
| 2. 12 Months or Longer | \$ | 190,163,134 |
- (5) The Company regularly evaluates its investments with unrealized losses for possible impairment. The Company's assessment of whether unrealized losses are "other-than-temporary" requires significant judgment. Factors considered include: (i) the extent to which fair value is less than the cost basis; (ii) the length of time that the fair value has been less than cost; (iii) whether the unrealized loss is event driven, credit-driven or a result of changes in market interest rates or risk premium; (iv) the near-term prospects for specific events, developments or circumstances likely to affect the value of the investment; (v) the investment's rating and whether the investment is investment-grade and/or has been downgraded since its purchase; (vi) whether the issuer is current on all payments in accordance with the contractual terms of the investment and is expected to meet all of its obligations under the terms of the investment; (vii) whether or not the Company intends to sell the investment or it is more likely than not that circumstances will require the Company to sell the investment before recovery occurs; (viii) the underlying current and prospective asset and enterprise values of the issuer and the extent to which the recoverability of the carrying value of the Company's investment may be affected by changes in such values; (ix) projections of, and unfavorable changes in, cash flows on structured securities including mortgage-backed and asset-backed securities; (x) our best estimate of the value of any collateral; and (xi) other objective and subjective factors.

E. - J.

None

K. - L.

No significant changes

M. - N.

None

O. - Q.

No significant changes

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

7. Investment Income

No significant changes

8. Derivative Instruments

No significant changes

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

The Tax Cuts and Job Act (the "Tax Reform Act"), which was effective in 2018, eliminated a company's ability to carryback losses to prior years for losses realized in 2018 and beyond. In addition, the utilization of these NOLs to offset income in 2018 and subsequent years was limited to 80 percent of taxable income. The Coronavirus Aid, Relief, and Economic Security ("CARES") Act, a tax-and-spending package intended to provide economic relief to address the impact of the novel coronavirus ("COVID-19") pandemic, was signed into law in March 2020. Provisions in the CARES Act permit NOLs arising in a taxable year beginning after December 31, 2017, and before January 1, 2021 to be allowed as a carryback to each of the five taxable years preceding the taxable year of such loss. Further, the CARES Act temporarily repeals the 80 percent limitation for taxable years beginning before January 1, 2021 (as required under the Tax Reform Act).

As a result of these CARES Act provisions, \$477,377,770 of the Company's NOLs were utilized during the nine months ended September 30, 2020 resulting in a tax benefit of \$100,249,332 calculated at the current federal effective tax rate of 21%. Since these NOLs would have otherwise been expected to be utilized over the next 2 years, the CARES Act resulted in an acceleration of these benefits. An additional benefit of \$52,405,576 was recognized resulting from the tax rate difference in 2016 and 2017 of 35% and the current enacted tax rate of 21%. The total tax benefit of \$152,654,908 includes a \$53,000,000 intercompany tax sharing payment refund from the Company's parent, Consec Life Insurance Company of Texas ("Consec Life of Texas" or the "parent"), since intercompany tax sharing payments previously made to the parent are no longer necessary given the CARES Act carryback provision. This refund was settled by Consec Life of Texas in the second quarter of 2020 through a dividend from the Company. See Note 10A for more information. The Company and its affiliates have submitted their amended federal tax returns for tax years 2016 – 2018 to the IRS. Primarily as a result of the CARES Act provisions, the Company will receive a tax refund of \$74,778,789 through Consec Life of Texas, upon the receipt of the refund from the IRS by the ultimate parent of Consec Life of Texas.

The Company was able to utilize its remaining NOLs on current period taxable income in addition to the CARES Act utilization and has no remaining NOLs as of September 30, 2020.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A., B., & C.

During 2020, the Company paid dividends to its sole shareholder, Consec Life of Texas, as follows:

- (1) On September 30, 2020, the Company paid an ordinary dividend of \$47,900,000 in cash.
- (2) On June 29, 2020, the Company paid an ordinary dividend of \$75,000,000 in cash.
- (3) On June 30, 2020, the Company paid an ordinary non-cash dividend of \$53,000,000 in conjunction with the settlement of an intercompany tax receivable from Consec Life of Texas.
- (4) On March 31, 2020, the Company paid an ordinary dividend of \$50,000,000 in cash.

On April 8, 2020, the Company received a dividend of \$41,000,000 from its wholly-owned non-insurance subsidiary, Illinois General Investment Corp. ("ILGIC"). In accordance with SSAP No. 97, Investments in Subsidiary, Controlled and Affiliated Entities, \$34,001,089 of the dividend was recorded as a reduction in the investment while the remainder was recorded to investment income.

D. - O.

No significant changes

11. Debt

A. None

B. Federal Home Loan Bank ("FHLB") Agreements

- (1) Federal Home Loan Bank of Chicago ("FHLBC")

The Company is a member of the FHLBC. As a member of the FHLBC, the Company has the ability to borrow on a collateralized basis from FHLBC. The Company uses these advances, which take the form of insurance contracts structured as funding agreements, to earn incremental income in an investment spread strategy. The current borrowing capacity under this agreement is \$1,300,000,000, as determined by authorization of the Company's board of directors. The Company is required to hold certain minimum amounts of FHLBC common stock as a condition of membership in the FHLBC, and additional amounts based on the amount of the borrowings.

All FHLB activity is included in the Company's General Account.

NOTES TO FINANCIAL STATEMENTS

11. Debt, continued

(2) FHLB Capital Stock

The Aggregate totals of the FHLBC capital stock as of September 30, 2020 and December 31, 2019 are as follows:

	Total	General Account	Separate Account
2020			
Membership Stock - Class A	\$ —	\$ —	\$ —
Membership Stock - Class B	1,731,300	1,731,300	—
Additional Activity Stock	45,951,628	45,951,628	—
Excess Stock	76,668	76,668	—
Aggregate Total	\$ 47,759,596	\$ 47,759,596	\$ —
Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 1,300,000,000	XXXXXXX	XXXXXXX
2019			
	Total	General Account	Separate Account
Membership Stock - Class A	\$ —	\$ —	\$ —
Membership Stock - Class B	1,611,600	1,611,600	—
Additional Activity Stock	46,134,185	46,134,185	—
Excess Stock	13,810	13,810	—
Aggregate Total	\$ 47,759,595	\$ 47,759,595	\$ —
Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 1,300,000,000	XXXXXXX	XXXXXXX

Membership Stock eligible and not eligible for redemption as of September 30, 2020 is as follows:

Membership Stock	Current Year Total	Not Eligible for Redemption	Eligible for Redemption			
			Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less than 3 Years	3 to 5 Years
Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Class B	1,731,300	1,731,300	—	—	—	—

(3) Collateral Pledged to FHLB

	Fair Value	Carrying Value	Aggregate Total Borrowings
Collateral Pledged - General Account - September 30, 2020	\$ 1,395,723,602	\$ 1,237,816,372	\$ 1,142,953,956
Collateral Pledged - General Account - December 31, 2019	1,332,313,483	1,218,732,227	1,144,350,785
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged - General Account - Current Year	\$ 1,434,445,346	\$ 1,313,993,442	\$ 1,143,888,059
Maximum Collateral Pledged - General Account - Prior Year	1,442,276,830	1,335,604,068	1,145,263,079

NOTES TO FINANCIAL STATEMENTS

11. Debt, continued

(4) Borrowing from FHLB

The amounts borrowed as of September 30, 2020 and December 31, 2019 are as follows:

<u>2020</u>	Total	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	\$ —	\$ —	\$ —	XXX
(b) Funding Agreements	1,142,953,956	1,142,953,956	—	1,143,715,511
(c) Other	—	—	—	XXX
(d) Aggregate Total	<u>\$ 1,142,953,956</u>	<u>\$ 1,142,953,956</u>	<u>\$ —</u>	<u>\$ 1,143,715,511</u>
<u>2019</u>	Total	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	\$ —	\$ —	\$ —	XXX
(b) Funding Agreements	1,144,350,785	1,144,350,785	—	1,146,619,180
(c) Other	—	—	—	XXX
(d) Aggregate Total	<u>\$ 1,144,350,785</u>	<u>\$ 1,144,350,785</u>	<u>\$ —</u>	<u>\$ 1,146,619,180</u>

The maximum amounts borrowed in 2020 are as follows:

	Total	General Account	Separate Account
(a) Debt	\$ —	\$ —	\$ —
(b) Funding Agreements	1,144,196,862	1,144,196,862	—
(c) Other	—	—	—
(d) Aggregate Total	<u>\$ 1,144,196,862</u>	<u>\$ 1,144,196,862</u>	<u>\$ —</u>

The FHLB prepayment obligations as of September 30, 2020 are as follows:

Does the Company have
prepayment obligations under the
following arrangements (YES/NO)?

(1) Debt	N/A
(2) Funding Agreements	YES
(3) Other	N/A

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has a noncontributory unfunded deferred compensation plan for qualifying members of its career agency force. Benefits are based on years of service and career earnings. Effective July 1, 2016, the plan was amended to: (i) freeze participation in the plan; (ii) freeze benefits accrued under the plan as of June 30, 2016; and (iii) add a limited cashout feature. A summary of the components of net periodic benefit cost for the nine months ended September 30, 2020 and the year ended December 31, 2019 are as follows:

	Pension Benefits	
	2020	2019
(4) Components of net periodic benefit cost		
a. Service cost	\$ —	\$ —
b. Interest cost	4,169,307	6,444,684
c. Expected return on plan assets	—	—
d. Amortization of unrecognized transition obligation or transition asset	—	—
e. Amount of recognized gains and losses	621,389	74,214
f. Amount of prior service cost recognized	—	—
g. Amount of gain or loss recognized due to a settlement or curtailment	—	—
h. Total net periodic benefit cost	<u>\$ 4,790,696</u>	<u>\$ 6,518,898</u>

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans, continued

During the second quarter of 2020, the discount rate used to determine the projected benefit obligation decreased from 3.25% to 2.75% resulting in a loss of \$13.2 million that was recorded as a decrease to surplus.

No other significant changes

B. - I.

No significant changes

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant changes

14. Liabilities, Contingencies and Assessments

No significant changes

15. Leases

No significant changes

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant changes

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. None

B. None

C. There were no securities with NAIC designation 3 or below, or unrated securities, sold during the nine months ended September 30, 2020 and reacquired within 30 days of the sale date.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A. Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at September 30, 2020

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Preferred stock					
Industrial and miscellaneous (unaffiliated)	\$ —	\$ —	\$ 5,886,005	\$ —	\$ 5,886,005
Common stock					
Industrial and miscellaneous (unaffiliated)	15,998,016	49,227,870	—	—	65,225,886
Short-term investments					
Industrial and miscellaneous (unaffiliated)	—	1,983,125	—	—	1,983,125
Cash equivalents					
All other money market mutual funds	207,346,394	—	—	—	207,346,394
Derivative assets					
Options	—	139,787,316	—	—	139,787,316
Total Assets at fair value	\$ 223,344,410	\$ 190,998,311	\$ 5,886,005	\$ —	\$ 420,228,726
Total Liabilities at fair value	\$ —	\$ —	\$ —	\$ —	\$ —

(2) Current Quarter 2020 Progression of Fair Value Measurements in Level 3

	Balance at 6/30/2020	Transfers into (out of) Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Sales	Balance at 9/30/2020
Preferred stock (Industrial and miscellaneous - unaffiliated)	\$ 5,886,005	—	—	—	—	—	\$ 5,886,005
Common stock (Industrial and miscellaneous - unaffiliated)	—	—	—	—	—	—	—
Total	\$ 5,886,005	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 5,886,005

(3) There were no transfers between levels during the third quarter of 2020.

(4) The Company’s financial assets measured and reported at fair value have been classified, for disclosure purposes, based on a hierarchy defined by authoritative guidance. The degree of judgment utilized in measuring the fair value of financial instruments is largely dependent on the level to which pricing is based on observable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect our view of market assumptions in the absence of observable market information. Financial instruments with readily available active quoted prices would be considered to have fair values based on the highest level of observable inputs, and little judgment would be utilized in measuring fair value. Financial instruments that rarely trade would often have fair value based on a lower level of observable inputs, and more judgment would be utilized in measuring fair value.

Valuation Hierarchy

There is a three-level hierarchy for valuing assets or liabilities at fair value based on whether inputs are observable or unobservable.

- Level 1 – includes assets and liabilities valued using inputs that are unadjusted quoted prices in active markets for identical assets or liabilities. Our Level 1 assets primarily include cash and cash equivalents and exchange traded securities.
- Level 2 - includes assets and liabilities valued using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, observable inputs, or observable inputs that can be corroborated by market data. Level 2 assets and liabilities include those financial instruments that are valued by independent pricing services using models or other valuation methodologies. These models consider various inputs such as credit rating, maturity, corporate credit spreads, reported trades and other inputs that are observable or derived from observable information in the marketplace or are supported by transactions executed in the marketplace. Financial assets in this category primarily include: certain publicly registered and privately placed corporate fixed maturity securities; certain government or agency securities; certain mortgage and asset-backed securities; certain equity securities; and non-exchange-traded derivatives such as call options.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

- Level 3 - includes assets and liabilities valued using unobservable inputs that are used in model-based valuations that contain management assumptions. Level 3 assets and liabilities include those financial instruments whose fair value is estimated based on broker/dealer quotes, pricing services or internally developed models or methodologies utilizing significant inputs not based on, or corroborated by, readily available market information. Financial assets in this category include certain corporate securities, certain structured securities, mortgage loans, and other less liquid securities.

At each reporting date, we classify assets and liabilities into the three input levels based on the lowest level of input that is significant to the measurement of fair value for each asset and liability reported at fair value. This classification is impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. Our assessment of the significance of a particular input to the fair value measurement and the ultimate classification of each asset and liability requires judgment and is subject to change from period to period based on the observability of the valuation inputs.

As of September 30, 2020, the reported fair value of the Company's investment in Level 3 industrial and miscellaneous preferred stock was \$5,886,005. The Company measured the fair value of this investment based on internally developed models or methodologies using unobservable inputs that contain management assumptions.

As of September 30, 2020, the reported fair value of the Company's investment in Level 2 common stock included \$47,759,596 of FHLBC common stock. The stock may only be issued, redeemed and repurchased by the FHLBC at a price equal to its par value.

As of September 30, 2020, the reported fair value of the Company's investment in other Level 2 industrial and miscellaneous common stock was \$1,468,274. The Company measured the fair value of these investments using inputs that are quoted prices for similar assets in an active market; quoted prices for identical or similar assets in a market that is not active; observable inputs; or observable inputs that can be corroborated by market data.

As of September 30, 2020, the reported fair value of the Company's investment in Level 3 common stock consisted of holdings with zero value. The Company measured the fair value of these investments based on internally developed models or methodologies using unobservable inputs that contain management assumptions.

As of September 30, 2020, the reported fair value of the Company's investment in Level 2 industrial and miscellaneous short-term bonds was \$1,983,125. The Company measured the fair value of these investments using inputs that are quoted prices for similar assets in an active market; quoted prices for identical or similar assets in a market that is not active; observable inputs; or observable inputs that can be corroborated by market data.

As of September 30, 2020, the reported fair value of the Company's investment in Level 2 options was \$139,787,316. The Company measured the fair value of options based on the consideration of several inputs including closing exchange or over-the-counter market price quotations; time value and volatility factors underlying options; market interest rates; and non-performance risk.

(5) Fair value information on derivative assets is disclosed in items 1-4 above.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

B. - C.

As of September 30, 2020, the aggregate fair value of all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)
Bonds	\$ 15,323,023,247	\$ 13,567,909,747	\$ —	\$ 15,090,124,585	\$ 232,898,662	\$ —
Preferred stock	196,508,632	152,135,307	—	129,339,127	67,169,505	—
Common stock	65,225,886	65,225,886	15,998,016	49,227,870	—	—
Mortgage loans	1,064,310,269	1,035,485,414			1,064,310,269	—
Cash	85,831,672	85,831,672	85,831,672	—	—	—
Cash equivalents	207,346,394	207,346,394	207,346,394	—	—	—
Short-term investments	1,983,125	1,983,125	—	1,983,125	—	—
Contract loans	72,482,499	72,458,349	—	—	72,482,499	—
Derivatives	139,787,316	139,787,316	—	139,787,316	—	—
Surplus debentures	213,172,610	182,336,137	—	213,172,610	—	—
Company-owned life insurance	206,721,495	206,721,495	—	206,721,495	—	—
Total Assets	\$ 17,576,393,145	\$ 15,717,220,842	\$ 309,176,082	\$ 15,830,356,128	\$ 1,436,860,935	\$ —
Deposit-type contracts	\$ 92,856,565	\$ 90,484,148	\$ —	\$ —	\$ 92,856,565	\$ —
FHLBC Advances	1,148,530,975	1,143,715,511	—	1,148,530,975	—	—
Total Liabilities	\$ 1,241,387,540	\$ 1,234,199,659	\$ —	\$ 1,148,530,975	\$ 92,856,565	\$ —

D. None

21. Other Items

A. - B.

None

C. Other Disclosures

The novel coronavirus ("COVID-19") pandemic has negatively impacted the U.S. and global economies, created significant volatility and disruption in the capital markets, dramatically increased unemployment levels and has fueled concerns that it will lead to a global recession. Depending on the duration and severity of the pandemic, we foresee the potential for adverse impacts related to, among other things: (i) sales results; (ii) insurance product margins; (iii) net investment income; (iv) invested assets; (v) regulatory capital; (vi) liabilities for insurance products; and (vii) income tax assets. The full extent to which COVID-19 will impact our business, results of operations and financial condition remains uncertain. During the first nine months of 2020, the Company's operating results reflect favorable health margins due to consumers deferring medical care treatments which has been partially offset by unfavorable mortality in its life insurance business. The deferral of medical care is expected to revert to normal over time. Such deferral of medical care and possible long-term health complications from COVID-19 may lead to higher life and health claim costs in future periods.

D. - I.

No significant changes

22. Events Subsequent

Subsequent events have been evaluated up to the issue date of these financial statements, November 10, 2020. No material subsequent events have occurred which would require an adjustment or disclosure.

23. Reinsurance

No significant changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. - D.

None

E. During the first nine months of 2020, the Company had no written premium subject to the risk sharing provisions of the Affordable Care Act.

NOTES TO FINANCIAL STATEMENTS**25. Change in Incurred Losses and Loss Adjustment Expenses**

Reserves as of December 31, 2019 were \$583,031,524. As of September 30, 2020, \$190,128,502 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$376,461,034 as a result of revised estimates of unpaid losses and loss adjustment expenses. Therefore, there has been a \$16,441,988 favorable prior year development from December 31, 2019 to September 30, 2020. This development is generally the result of ongoing analysis of recent loss development trends. As additional information becomes known on individual claims experience, the original estimates are adjusted accordingly.

The Company had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

None

27. Structured Settlements

None

28. Health Care Receivables

None

29. Participating Policies

No significant changes

30. Premium Deficiency Reserves

No significant changes

31. Reserves for Life Contracts and Annuity Contracts

No significant changes

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics

No significant changes

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant changes

34. Premium and Annuity Considerations Deferred and Uncollected

No significant changes

35. Separate Accounts

None

36. Loss/Claim Adjustment Expenses

No significant changes

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0001224608

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]

4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes [] No [X] N/A []

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2018

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2018

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

07/29/2020

6.4

By what department or departments?
Illinois

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
BANKERS LIFE ADVISORY SERVICES, INC.	CHICAGO, IL				YES
BANKERS LIFE SECURITIES, INC.	CHICAGO, IL				YES

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$168,336,265
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$23,507,493 | \$23,507,493 |
| 14.23 Common Stock | \$118,852,297 | \$78,620,362 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$54,988,542 | \$27,488,590 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$197,348,332 | \$129,616,445 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$23,507,493 | \$23,507,493 |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [X] No []
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [X] No [] N/A []
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$
- 16.3

Total payable for securities lending reported on the liability page.

\$

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon Trust Company of Illinois	2 N. LaSalle Street, Suite 1020, Chicago, IL 60602
Federal Home Loan Bank of Chicago	200 E. Randolph Drive, Chicago, IL 60601
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
40 86 Advisors, Inc.	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107740	40 86 Advisors, Inc.	549300WH223WQVWQD59	SEC	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1 Amount

1.1 Long-Term Mortgages In Good Standing

1.11 Farm Mortgages\$.....

1.12 Residential Mortgages\$.....

1.13 Commercial Mortgages\$.....1,035,485,414

1.14 Total Mortgages in Good Standing\$.....1,035,485,414

1.2 Long-Term Mortgages In Good Standing with Restructured Terms

1.21 Total Mortgages in Good Standing with Restructured Terms.....\$.....

1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31 Farm Mortgages\$.....

1.32 Residential Mortgages\$.....

1.33 Commercial Mortgages\$.....

1.34 Total Mortgages with Interest Overdue more than Three Months\$.....

1.4 Long-Term Mortgage Loans in Process of Foreclosure

1.41 Farm Mortgages\$.....

1.42 Residential Mortgages\$.....

1.43 Commercial Mortgages\$.....

1.44 Total Mortgages in Process of Foreclosure\$.....

1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)\$.....1,035,485,414

1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61 Farm Mortgages\$.....

1.62 Residential Mortgages\$.....

1.63 Commercial Mortgages\$.....

1.64 Total Mortgages Foreclosed and Transferred to Real Estate\$.....

2. Operating Percentages:

2.1 A&H loss percent79.544 %

2.2 A&H cost containment percent0.337 %

2.3 A&H expense percent excluding cost containment expenses22.789 %

3.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

3.2 If yes, please provide the amount of custodial funds held as of the reporting date\$.....

3.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

3.4 If yes, please provide the balance of the funds administered as of the reporting date\$.....

4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Fraternal Benefit Societies Only:

5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? Yes [] No [] N/A []

5.2 If no, explain:
.....

6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []

6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....	

SCHEDULE S - CEDED REINSURANCE

[illegible]

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.			1	Direct Business Only					
				Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts
				2 Life Insurance Premiums	3 Annuity Considerations				
Active Status (a)									
1.	Alabama	AL	L	1,967,658	4,606,765	2,540,104		9,114,528	
2.	Alaska	AK	L	46,242		47,232		93,474	
3.	Arizona	AZ	L	3,846,415	11,223,144	8,297,977		23,367,536	
4.	Arkansas	AR	L	2,322,718	2,662,906	3,882,971		8,868,595	
5.	California	CA	L	25,986,584	25,681,787	28,500,271		80,168,641	
6.	Colorado	CO	L	4,918,144	12,599,327	10,191,964		27,709,435	200,000
7.	Connecticut	CT	L	7,081,310	15,693,029	7,786,616		30,560,955	49,500
8.	Delaware	DE	L	1,938,228	2,654,927	2,927,760		7,520,915	
9.	District of Columbia	DC	L	599,561	206,350	387,324		1,193,235	
10.	Florida	FL	L	35,873,650	106,887,522	54,063,332		196,824,503	
11.	Georgia	GA	L	7,819,413	11,845,391	10,415,573		30,080,377	
12.	Hawaii	HI	L	1,295,769	2,432,232	1,532,031		5,260,033	
13.	Idaho	ID	L	1,228,027	2,470,895	4,218,036		7,916,957	
14.	Illinois	IL	L	15,198,448	18,299,797	11,807,689		45,305,934	65,250,000
15.	Indiana	IN	L	14,376,535	34,689,992	17,925,870		66,992,396	10,000
16.	Iowa	IA	L	13,664,971	52,936,184	18,086,417		84,687,572	
17.	Kansas	KS	L	5,935,464	14,341,972	12,154,174		32,431,610	
18.	Kentucky	KY	L	5,853,416	18,644,979	5,236,383		29,734,778	
19.	Louisiana	LA	L	2,019,773	339,245	3,361,299		5,720,316	
20.	Maine	ME	L	3,889,169	10,402,853	3,006,265		17,298,286	
21.	Maryland	MD	L	6,928,347	10,858,755	6,950,839		24,737,941	
22.	Massachusetts	MA	L	5,253,659	17,523,941	7,794,894		30,572,494	298,644
23.	Michigan	MI	L	19,136,575	41,588,480	12,265,539		72,990,593	230,000
24.	Minnesota	MN	L	7,354,688	24,019,668	7,674,938		39,049,294	
25.	Mississippi	MS	L	1,872,745	2,059,171	3,667,890		7,599,805	
26.	Missouri	MO	L	8,782,276	20,990,912	16,174,114		45,947,303	30,000
27.	Montana	MT	L	937,825	2,576,021	2,192,744		5,706,589	
28.	Nebraska	NE	L	2,292,097	11,080,064	7,877,001		21,249,161	
29.	Nevada	NV	L	1,714,551	1,946,925	2,934,268		6,595,744	
30.	New Hampshire	NH	L	2,324,961	14,619,822	9,711,182		26,655,965	
31.	New Jersey	NJ	L	11,673,787	20,249,079	25,713,568		57,636,433	
32.	New Mexico	NM	L	646,477	313,960	902,478		1,862,915	
33.	New York	NY	N	973,076	1,908,382	1,324,612		4,206,070	
34.	North Carolina	NC	L	14,038,483	54,346,036	19,271,679		87,656,197	126,507
35.	North Dakota	ND	L	405,893	509,149	677,311		1,592,354	
36.	Ohio	OH	L	12,205,930	19,112,043	13,781,340		45,099,313	131,155
37.	Oklahoma	OK	L	1,948,606	3,811,573	4,573,452		10,333,631	
38.	Oregon	OR	L	3,995,475	9,504,250	7,206,730		20,706,455	
39.	Pennsylvania	PA	L	22,248,627	60,175,737	31,488,453		113,912,817	211,477
40.	Rhode Island	RI	L	3,260,758	12,298,566	2,916,875		18,476,198	40,247
41.	South Carolina	SC	L	7,645,461	18,504,367	6,869,467		33,019,295	
42.	South Dakota	SD	L	397,624	1,432,071	3,184,048		5,013,743	
43.	Tennessee	TN	L	8,337,660	19,456,660	9,753,482		37,547,803	
44.	Texas	TX	L	18,267,179	30,751,568	25,126,789		74,145,537	
45.	Utah	UT	L	951,092	1,246,889	1,757,705		3,955,686	
46.	Vermont	VT	L	1,441,288	4,336,084	3,991,256		9,768,628	
47.	Virginia	VA	L	9,365,129	17,123,165	12,444,153		38,932,448	
48.	Washington	WA	L	6,351,342	18,148,010	14,681,918		39,181,270	
49.	West Virginia	WV	L	4,694,865	10,073,195	4,364,656		19,132,716	150,000
50.	Wisconsin	WI	L	8,196,578	15,049,133	12,943,223		36,188,934	125,000
51.	Wyoming	WY	L	239,347	610,786	961,860		1,811,993	
52.	American Samoa	AS	N	2,287				2,287	
53.	Guam	GU	N	4,135		988		5,123	
54.	Puerto Rico	PR	N	36,287		5,207		41,494	
55.	U.S. Virgin Islands	VI	N	10,731		6,704		17,435	
56.	Northern Mariana Islands	MP	N	3,287				3,287	
57.	Canada	CAN	N	1,379				1,379	
58.	Aggregate Other Aliens	OT	XXX	32,049		33,946		65,995	
59.	Subtotal	XXX		349,834,050	814,843,758	487,594,592		1,652,272,400	66,852,529
90.	Reporting entity contributions for employee benefits plans	XXX							
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX		12,091				12,091	
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX							
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX		300,161		32,058,999		32,359,160	
94.	Aggregate or other amounts not allocable by State	XXX							
95.	Totals (Direct Business)	XXX		350,146,301	814,843,758	519,653,591		1,684,643,651	66,852,529
96.	Plus Reinsurance Assumed	XXX		21,368		297,100,019		297,121,387	
97.	Totals (All Business)	XXX		350,167,669	814,843,758	816,753,610		1,981,765,037	66,852,529
98.	Less Reinsurance Ceded	XXX		12,017,060		150,789,591		162,806,651	
99.	Totals (All Business) less Reinsurance Ceded	XXX		338,150,610	814,843,758	665,964,018		1,818,958,387	66,852,529
DETAILS OF WRITE-INS									
58001.	ZZZ Other Alien	XXX		32,049		33,946		65,995	
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		32,049		33,946		65,995	
9401.		XXX							
9402.		XXX							
9403.		XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX							
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX							

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....50

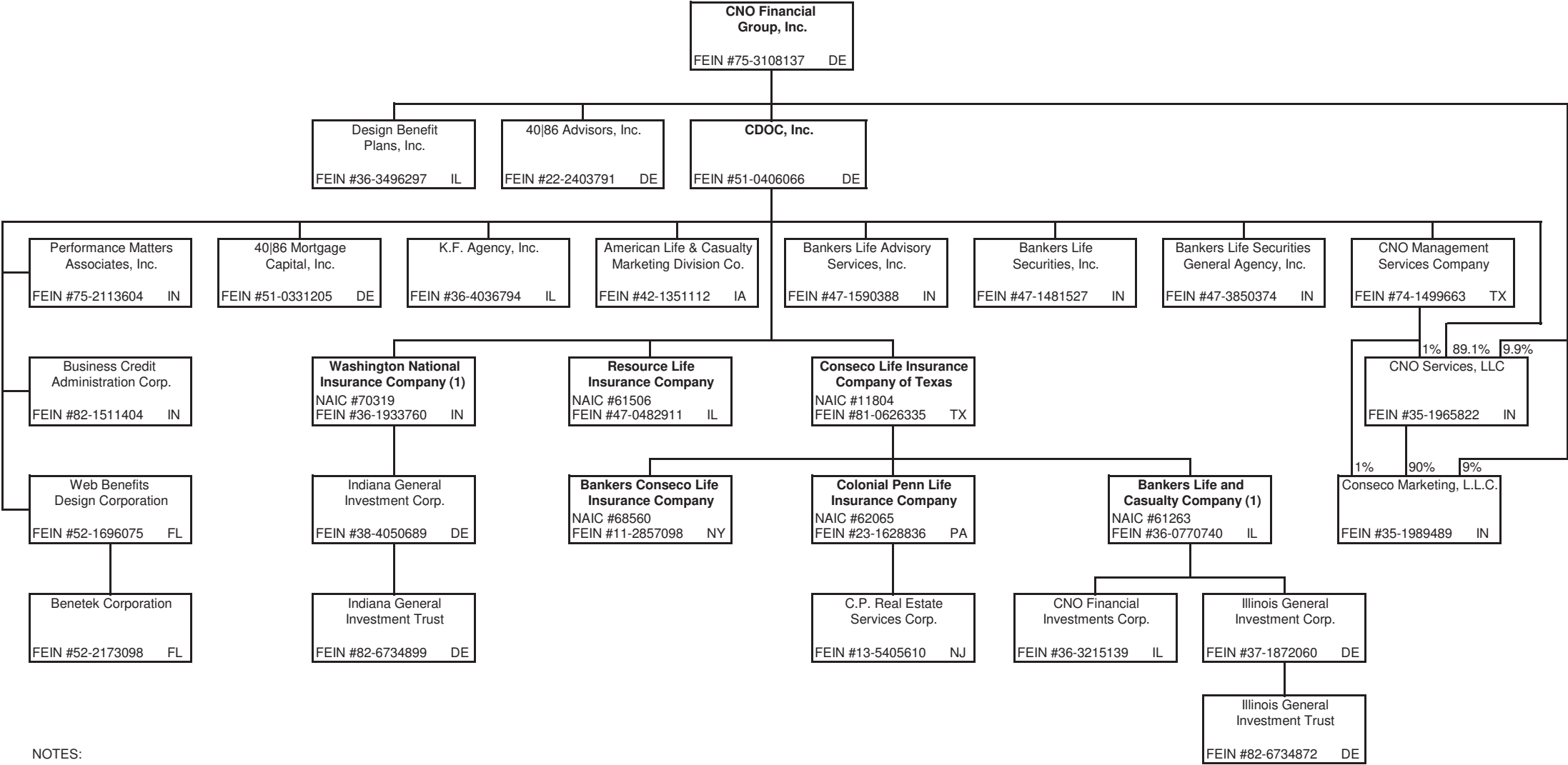
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....

N - None of the above - Not allowed to write business in the state.....7

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



NOTES:
All subsidiaries are 100% owned unless otherwise indicated.
Names of insurance companies and their parent companies are in bold letters.
(1) The following non-insurance investment entities are reported as affiliated in accordance with SSAP No. 25:
CreekSource LLC, Class A, Ownership interests: Bankers Life and Casualty Company 75%; Washington National Insurance Company 25%

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0233	CNO Financial Group, Inc.	.68560	11-2857098				Bankers Conseco Life Insurance Company	.NY.	.IA.	Conseco Life Insurance Company of Texas	Ownership.....	100.000	CNO Financial Group, Inc.	..N.	
.0233	CNO Financial Group, Inc.	.61263	36-0770740				Bankers Life and Casualty Company	.IL.	.RE.	Conseco Life Insurance Company of Texas	Ownership.....	100.000	CNO Financial Group, Inc.	..N.	
.0233	CNO Financial Group, Inc.	.62065	23-1628836				Colonial Penn Life Insurance Company	.PA.	.IA.	Conseco Life Insurance Company of Texas	Ownership.....	100.000	CNO Financial Group, Inc.	..N.	
.0233	CNO Financial Group, Inc.	.11804	81-0626335				Conseco Life Insurance Company of Texas	.TX.	.UDP.	CDOC, Inc.	Ownership.....	100.000	CNO Financial Group, Inc.	..N.	
.0233	CNO Financial Group, Inc.	.61506	47-0482911				Resource Life Insurance Company	.IL.	.IA.	CDOC, Inc.	Ownership.....	100.000	CNO Financial Group, Inc.	..N.	
.0233	CNO Financial Group, Inc.	.70319	36-1933760				Washington National Insurance Company	.IN.	.IA.	CDOC, Inc.	Ownership.....	100.000	CNO Financial Group, Inc.	..N.	
			38-4050689				Indiana General Investment Corp.	.DE.	.NIA.	Washington National Insurance Company	Ownership.....	100.000	CNO Financial Group, Inc.	..Y.	
			82-6734899				Indiana General Investment Trust	.DE.	.NIA.	Indiana General Investment Corp.	Ownership.....	100.000	CNO Financial Group, Inc.	..N.	
			13-5405610				C.P. Real Estate Services Corp.	.NJ.	.NIA.	Colonial Penn Life Insurance Company	Ownership.....	100.000	CNO Financial Group, Inc.	..N.	
			36-3215139				CNO Financial Investments Corp.	.IL.	.DS.	Bankers Life and Casualty Company	Ownership.....	100.000	CNO Financial Group, Inc.	..Y.	
			37-1872060				Illinois General Investment Corp.	.DE.	.DS.	Bankers Life and Casualty Company	Ownership.....	100.000	CNO Financial Group, Inc.	..Y.	
			82-6734872				Illinois General Investment Trust	.DE.	.DS.	Illinois General Investment Corp.	Ownership.....	100.000	CNO Financial Group, Inc.	..N.	
			75-3108137		0001224608	New York Stock Exchange	CNO Financial Group, Inc.	.DE.	.UIP.	Publicly held				..N.	..0100
			51-0406066				CDOC, Inc.	.DE.	.UIP.	CNO Financial Group, Inc.	Ownership.....	100.000	CNO Financial Group, Inc.	..Y.	
			22-2403791				40186 Advisors, Inc.	.DE.	.NIA.	CNO Financial Group, Inc.	Ownership.....	100.000	CNO Financial Group, Inc.	..N.	
			36-3496297				Design Benefit Plans, Inc.	.IL.	.NIA.	CNO Financial Group, Inc.	Ownership.....	100.000	CNO Financial Group, Inc.	..N.	
			75-2113604				Performance Matters Associates, Inc.	.IN.	.NIA.	CDOC, Inc.	Ownership.....	100.000	CNO Financial Group, Inc.	..N.	
			51-0331205				40186 Mortgage Capital, Inc.	.DE.	.NIA.	CDOC, Inc.	Ownership.....	100.000	CNO Financial Group, Inc.	..N.	
			36-4036794				K.F. Agency, Inc.	.IL.	.NIA.	CDOC, Inc.	Ownership.....	100.000	CNO Financial Group, Inc.	..N.	
							American Life & Casualty Marketing Division Co.	.IA.	.NIA.	CDOC, Inc.	Ownership.....	100.000	CNO Financial Group, Inc.	..N.	
			42-1351112				Bankers Life Advisory Services, Inc.	.IN.	.NIA.	CDOC, Inc.	Ownership.....	100.000	CNO Financial Group, Inc.	..N.	
			47-1590388				Bankers Life Securities, Inc.	.IN.	.NIA.	CDOC, Inc.	Ownership.....	100.000	CNO Financial Group, Inc.	..N.	
			47-1481527				Bankers Life Securities General Agency, Inc.								
			47-3850374					.IN.	.NIA.	CDOC, Inc.	Ownership.....	100.000	CNO Financial Group, Inc.	..N.	
			82-1511404				Business Credit Administration Corp.	.IN.	.NIA.	CDOC, Inc.	Ownership.....	100.000	CNO Financial Group, Inc.	..N.	
			52-1696075				Web Benefits Design Corporation	.FL.	.NIA.	CDOC, Inc.	Ownership.....	100.000	CNO Financial Group, Inc.	..N.	
			52-2173098				Benetek Corporation	.FL.	.NIA.	Web Benefits Design Corporation	Ownership.....	100.000	CNO Financial Group, Inc.	..N.	
			74-1499663				CNO Management Services Company	.TX.	.NIA.	CDOC, Inc.	Ownership.....	100.000	CNO Financial Group, Inc.	..N.	
			35-1965822				CNO Services, LLC	.IN.	.NIA.	CDOC, Inc.	Ownership.....	89.100	CNO Financial Group, Inc.	..N.	
			35-1965822				CNO Services, LLC	.IN.	.NIA.	CNO Financial Group, Inc.	Ownership.....	9.900	CNO Financial Group, Inc.	..N.	
			35-1965822				CNO Services, LLC	.IN.	.NIA.	CNO Management Services Company	Ownership.....	1.000	CNO Financial Group, Inc.	..N.	
			35-1989489				Conseco Marketing, L.L.C.	.IN.	.NIA.	CNO Services, LLC	Ownership.....	90.000	CNO Financial Group, Inc.	..N.	
			35-1989489				Conseco Marketing, L.L.C.	.IN.	.NIA.	CNO Financial Group, Inc.	Ownership.....	9.000	CNO Financial Group, Inc.	..N.	
			35-1989489				Conseco Marketing, L.L.C.	.IN.	.NIA.	CNO Management Services Company	Ownership.....	1.000	CNO Financial Group, Inc.	..N.	

Asterisk	Explanation
0100	CNO Financial Group, Inc. is the Ultimate Controlling Entity of the Holding Company Group.

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

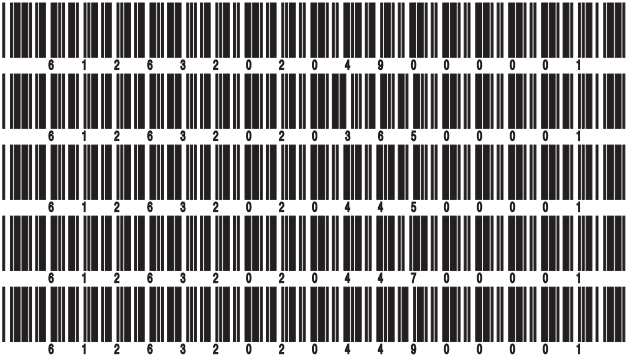
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	YES
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanation:

1. None
2. None
3. None
5. None
7. None

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



NONE

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	1,067,234,920	1,021,442,641
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	43,175,000	133,987,498
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	74,866,929	88,122,827
8. Deduct amortization of premium and mortgage interest points and commitment fees	57,576	72,393
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	1,035,485,415	1,067,234,920
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	1,035,485,415	1,067,234,920
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	1,035,485,415	1,067,234,920

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	682,993,818	490,722,576
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	23,633,412	81,777,214
2.2 Additional investment made after acquisition	20,889,472	148,323,835
3. Capitalized deferred interest and other		
4. Accrual of discount	5,779	7,310
5. Unrealized valuation increase (decrease)	(19,668,834)	38,761,248
6. Total gain (loss) on disposals	2,512,363	3,335,879
7. Deduct amounts received on disposals	31,683,953	76,225,991
8. Deduct amortization of premium and depreciation	100,920	105,246
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		3,603,007
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	678,581,137	682,993,818
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	678,581,137	682,993,818

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	13,574,505,613	13,041,731,229
2. Cost of bonds and stocks acquired	1,996,145,050	3,445,350,620
3. Accrual of discount	18,968,247	29,119,803
4. Unrealized valuation increase (decrease)	(13,884,897)	14,301,221
5. Total gain (loss) on disposals	(19,666,224)	5,174,831
6. Deduct consideration for bonds and stocks disposed of	1,676,891,924	2,951,744,453
7. Deduct amortization of premium	9,377,146	11,245,195
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	8,065,559	6,260,600
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	2,158,167	8,078,157
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	13,863,891,327	13,574,505,613
12. Deduct total nonadmitted amounts	69,258	71,915
13. Statement value at end of current period (Line 11 minus Line 12)	13,863,822,069	13,574,433,698

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	7,497,097,771	290,660,432	296,252,089	(13,812,054)	7,359,909,299	7,497,097,771	7,477,694,060	7,644,109,943
2. NAIC 2 (a)	5,290,358,596	133,272,478	103,153,763	9,156,489	5,301,667,838	5,290,358,596	5,329,633,800	4,954,367,549
3. NAIC 3 (a)	528,556,973	30,944,544	29,586,250	1,763,685	514,416,166	528,556,973	531,678,952	506,590,355
4. NAIC 4 (a)	215,072,539	12,503,017	19,567,650	16,283,255	186,298,559	215,072,539	224,291,161	155,927,626
5. NAIC 5 (a)	11,697,921		1,355	(5,101,667)	1,021,500	11,697,921	6,594,899	
6. NAIC 6 (a)					7,224,000			8,177,699
7. Total Bonds	13,542,783,800	467,380,471	448,561,107	8,289,708	13,370,537,362	13,542,783,800	13,569,892,872	13,269,173,172
PREFERRED STOCK								
8. NAIC 1	17,837,000			2,996,000	17,837,000	17,837,000	20,833,000	17,837,000
9. NAIC 2	89,780,809	20,124,000	5,000,000	(2,996,000)	89,780,809	89,780,809	101,908,809	60,635,680
10. NAIC 3	23,507,493				23,507,493	23,507,493	23,507,493	23,507,493
11. NAIC 4								
12. NAIC 5								
13. NAIC 6	5,886,005				5,886,005	5,886,005	5,886,005	5,886,005
14. Total Preferred Stock	137,011,307	20,124,000	5,000,000		137,011,307	137,011,307	152,135,307	107,866,178
15. Total Bonds and Preferred Stock	13,679,795,107	487,504,471	453,561,107	8,289,708	13,507,548,669	13,679,795,107	13,722,028,179	13,377,039,350

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$1,983,125 ; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	1,983,125	xxx	1,925,000	26,500	15,458

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired	1,925,000	
3. Accrual of discount	58,125	
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,983,125	
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,983,125	

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	197,757,340
2.	Cost Paid/(Consideration Received) on additions	85,829,210
3.	Unrealized Valuation increase/(decrease)	(68,948,136)
4.	SSAP No. 108 adjustments	
5.	Total gain (loss) on termination recognized	32,116,216
6.	Considerations received/(paid) on terminations	106,967,314
7.	Amortization	
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
9.	Total foreign exchange change in Book/Adjusted Carrying Value	
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	139,787,316
11.	Deduct nonadmitted assets	
12.	Statement value at end of current period (Line 10 minus Line 11)	139,787,316

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1	Add:	
	Change in variation margin on open contracts - Highly Effective Hedges	
3.11	Section 1, Column 15, current year to date minus	
3.12	Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All Other	
3.13	Section 1, Column 18, current year to date minus	
3.14	Section 1, Column 18, prior year	
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	
3.24	Section 1, Column 19, prior year	
3.25	SSAP No. 108 adjustments	
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year	
4.2	Less:	
	4.21 Amount used to adjust basis of hedged item	
	4.22 Amount recognized	
	4.23 SSAP No. 108 adjustments	
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
	5.1 Total gain (loss) recognized for terminations in prior year	
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	139,787,316
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	
3.	Total (Line 1 plus Line 2)	139,787,316
4.	Part D, Section 1, Column 5	139,787,316
5.	Part D, Section 1, Column 6	
6.	Total (Line 3 minus Line 4 minus Line 5)	
		Fair Value Check
7.	Part A, Section 1, Column 16	139,787,316
8.	Part B, Section 1, Column 13	
9.	Total (Line 7 plus Line 8)	139,787,316
10.	Part D, Section 1, Column 8	139,787,316
11.	Part D, Section 1, Column 9	
12.	Total (Line 9 minus Line 10 minus Line 11)	
		Potential Exposure Check
13.	Part A, Section 1, Column 21	
14.	Part B, Section 1, Column 20	
15.	Part D, Section 1, Column 11	
16.	Total (Line 13 plus Line 14 minus Line 15)	

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	80,939,352	111,350,536
2. Cost of cash equivalents acquired	1,587,191,819	2,455,505,356
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	25,183	19,611
6. Deduct consideration received on disposals	1,460,809,959	2,485,936,151
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	207,346,394	80,939,352
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	207,346,394	80,939,352

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

SCHEDULE B - PART 2

[illegible]

SCHEDULE B - PART 3

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
5003	GREENVILLE	MS		08/07/2015	07/28/2020	767,521							767,521	767,521			
0199999. Mortgages closed by repayment						767,521							767,521	767,521			
1347	CHANDLER	AZ		05/22/2007		7,785							7,785	7,785			
1417	COLUMBUS	NE		07/12/2007		16,563							16,563	16,563			
1448	CHARLOTTE	NC		12/11/2007		66,052		(66)			(66)		65,985	65,985			
1561	BLOOMINGTON	IN		09/28/2007		46,595							46,595	46,595			
1664	KANSAS CITY	MO		08/18/2011		30,727							30,727	30,727			
1667	GREENWOOD VILLAGE	CO		08/18/2011		49,403							49,403	49,403			
1673	SPOKANE	WA		06/19/2012		83,170							83,170	83,170			
1675	WHEAT RIDGE	CO		09/13/2012		52,877							52,877	52,877			
1676	ALPHARETTA	GA		06/27/2012		77,511							77,511	77,511			
1678	FISHERS	IN		08/16/2012		86,406							86,406	86,406			
1680	MESA	AZ		10/16/2012		40,626							40,626	40,626			
1683	LONE TREE	CO		09/14/2012		109,499							109,499	109,499			
1686	COVINGTON	GA		02/01/2013		29,008							29,008	29,008			
1692	POTTSTOWN	PA		03/01/2013		168,218							168,218	168,218			
1697	SILVER SPRING	MD		09/25/2013		59,103							59,103	59,103			
1700	DURHAM	NC		05/23/2013		96,652							96,652	96,652			
1705	CONCORD	CA		11/07/2013		202,584							202,584	202,584			
1709	VERONA	WI		10/23/2013		43,615							43,615	43,615			
1715	SAN ANTONIO	TX		08/09/2013		103,420							103,420	103,420			
1720	SANTEE	CA		12/05/2013		28,435							28,435	28,435			
1722	COVINA	CA		01/31/2014		36,931							36,931	36,931			

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1726	LAKE FOREST	CA		07/01/2014		48,048							48,048	48,048			
1727	JACKSONVILLE	FL		10/27/2014		76,141							76,141	76,141			
1728	MERIDIAN	ID		05/28/2014		98,543							98,543	98,543			
1729	PASADENA	MD		11/03/2014		48,399							48,399	48,399			
1730	MADISON	WI		05/22/2014		99,484							99,484	99,484			
1731	RANCHO CUCAMONGA	CA		08/29/2014		46,418							46,418	46,418			
1732	VIRGINIA BEACH	VA		06/24/2014		60,277							60,277	60,277			
1733	AUSTIN	TX		08/14/2014		559,960							559,960	559,960			
1734	OLNEY	MD		12/01/2014		108,634							108,634	108,634			
1736	PLEASANT HILL	CA		11/24/2014		153,250							153,250	153,250			
1739	ROCK HILL	SC		12/03/2014		71,021							71,021	71,021			
1742	GRAPEVINE	TX		08/12/2014		44,313							44,313	44,313			
1745	ST. PETERS	MO		11/19/2014		54,962							54,962	54,962			
1746	DALLAS	TX		11/10/2014		64,097							64,097	64,097			
1747	DALLAS	TX		11/10/2014		48,073							48,073	48,073			
1748	LUTHERVILLE-TIMONIUM	MD		12/12/2014		74,964							74,964	74,964			
1750	MILWAUKEE	WI		01/28/2015		117,718							117,718	117,718			
1755	INDIAN TRAIL	NC		03/06/2015		36,249							36,249	36,249			
1756	NEW BERLIN	WI		03/18/2015		52,172							52,172	52,172			
1757	CALEDONIA	WI		03/18/2015		20,869							20,869	20,869			
1758	MILWAUKEE	WI		03/18/2015		9,715							9,715	9,715			
1759	SALT LAKE CITY	UT		04/01/2015		55,173							55,173	55,173			
1764	FISHERS	IN		08/05/2015		90,797							90,797	90,797			
1766	WINDSOR	CT		07/29/2015		90,697							90,697	90,697			
1769	CAMARILLO	CA		10/29/2015		32,460							32,460	32,460			
1770	COCKEYSVILLE	MD		12/10/2015		143,168							143,168	143,168			
1781	MEQUON	WI		12/15/2016		117,835							117,835	117,835			
1782	SANFORD	FL		09/29/2016		69,690							69,690	69,690			
1784	GREER	SC		10/13/2016		90,765							90,765	90,765			
1785	HOUSTON	TX		02/28/2017		141,430							141,430	141,430			
1790	COLLEGE PARK	GA		02/03/2017		49,785							49,785	49,785			
1791	GAITHERSBURG	MD		02/07/2017		116,496							116,496	116,496			
1798	ROSEVILLE	CA		08/01/2017		67,741							67,741	67,741			
1799	NORTH RICHLAND HILLS	TX		03/20/2017		82,551							82,551	82,551			
1802	TEMECULA	CA		09/07/2017		25,327							25,327	25,327			
1803	CONCORD	NC		08/30/2017		59,075							59,075	59,075			
1804	LINCOLN	CA		12/21/2017		105,355							105,355	105,355			
1805	BALTIMORE	MD		06/07/2018		80,077							80,077	80,077			
1806	BALTIMORE	MD		06/07/2018		74,170							74,170	74,170			
1807	CHULA VISTA	CA		05/01/2018		15,369							15,369	15,369			
1808	DENVER	CO		06/19/2018		37,549							37,549	37,549			
1809	COLUMBIA	SC		03/29/2018		115,810							115,810	115,810			
1811	ALEXANDRIA	VA		04/19/2018		72,450							72,450	72,450			
1812	HOUSTON	TX		04/26/2018		86,765							86,765	86,765			
1815	MELVILLE	NY		07/31/2018		22,658							22,658	22,658			
1816	VIRGINIA BEACH	VA		08/29/2018		93,062							93,062	93,062			
1817	ARVADA	CO		02/26/2019		56,519							56,519	56,519			
1819	JESSUP	MD		09/12/2018		94,683							94,683	94,683			
1820	CHARLOTTE	NC		09/16/2018		63,685							63,685	63,685			
1821	MESA	AZ		08/08/2018		22,122							22,122	22,122			
1823	SKOKIE	IL		10/04/2018		38,749							38,749	38,749			
1826	CONROE	TX		01/24/2019		180,298							180,298	180,298			
1827	EARTH CITY	MO		12/14/2018		48,731							48,731	48,731			
1829	BRONX	NY		01/15/2019		56,070							56,070	56,070			
1831	EVANSVILLE	IN		01/15/2019		29,944		(88)			(88)		29,856	29,856			
1832	GREENSBORO	GA		01/15/2019		15,298		(80)			(80)		15,217	15,217			
1833	DALLAS	TX		01/15/2019		25,763		(149)			(149)		25,614	25,614			
1834	NACOGDOCHES	TX		01/15/2019		25,597		(243)			(243)		25,354	25,354			
1839	MERIDIAN	ID		09/06/2019		55,859							55,859	55,859			
1840	GREENFIELD	WI		02/26/2020									80,313	80,313			

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1844	BUFORD	GA		11/21/2019		35,658							35,658	35,658			
1846	HACIENDA HEIGHTS	CA		01/09/2020									61,395	61,395			
1847	HIGHLANDS RANCH	CO		12/19/2019		17,543							17,543	17,543			
1850	MADISON	WI		03/04/2020									80,613	80,613			
1851	TUCSON	AZ		02/27/2020									38,039	38,039			
1852	DORAVILLE	GA		04/14/2020									76,238	76,238			
5006	TURLOCK	CA		10/30/2015		21,797							21,797	21,797			
135018	MOHENRY	IL		06/22/2004		20,800							20,800	20,800			
135021	CROFTON	MD		07/01/2004		69,384							69,384	69,384			
185033	TULSA	OK		10/22/2007		95,326							95,326	95,326			
0299999. Mortgages with partial repayments						6,238,564		(628)			(628)		6,574,535	6,574,535			
0599999 - Totals						7,006,084		(628)			(628)		7,342,056	7,342,056			

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	Genstar Capital Partners VII, LP	San Francisco	CA	Genstar Capital VII, LP		10/01/2015	1		17,855		193,226	0.425
000000-00-0	Goode Partners Consumer Fund III, LP	New York	NY	Goode Partners LLC		12/30/2015	1		525,225		1,717,275	3.384
000000-00-0	GTCR Fund XI, LP	Dover	DE	GTCR Partners XI, LP		09/02/2014	3		132,952		784,463	0.211
000000-00-0	Kayne Private Energy Income Fund, LP	Los Angeles	CA	Kayne Anderson Capital Advisors, LP		04/01/2016	2		75,000		1,266,609	0.718
000000-00-0	KKR Global Infrastructure Investors III LP	New York	NY	KKR Associates Infrastructure III SCSP		12/03/2018			178,370		3,436,638	0.101
000000-00-0	Platinum Equity Capital Partners IV, LP	Beverly Hills	CA	Platinum Capital Partners IV, LP		03/21/2017	3		64,824		1,360,935	0.112
000000-00-0	PPC Fund II LP	Chicago	IL	PPC Fund GP II LP		04/26/2018	3		46,667		3,527,138	0.766
000000-00-0	Silver Lake Partners V, LP	Menlo Park	CA	Silver Lake Technology Associates V, LP		06/12/2018	3		1,450,654		1,452,584	0.067
1999999. Joint Venture Interests - Common Stock - Unaffiliated												
000000-00-0	JDM Partners AMZN KSFL, LLC	Phoenix	AZ	JDM Partners MM AMZN KSFL, LLC		07/28/2020		20,000,000	2,491,548		13,738,867	XXX
000000-00-0	Pearlmark Mezzanine Realty Partners IV, LP	Chicago	IL	Pearlmark Mezzanine Partners GP IV, LLC		10/28/2015	2		274,732		159,374	4.211
2199999. Joint Venture Interests - Real Estate - Unaffiliated												
000000-00-0	Centerfield Capital Partners IV, LP	Indianapolis	IN	Centerfield Capital Partners IV, LLC		11/21/2017	2	20,000,000	274,732		159,374	XXX
000000-00-0	NB Specialty Finance Fund LP	New York	NY	NB Specialty Finance Associates LP		03/03/2020			200,854		3,057,683	15.108
									900,000		7,600,000	3.730
2599999. Joint Venture Interests - Other - Unaffiliated												
575767-AN-8	Massachusetts Mutual Life Insurance Company	Springfield	MA	MassMutual Financial Group	1FE	09/24/2020		2,102,880	1,100,854		10,657,683	XXX
69448F-AA-9	Pacific Life Insurance Company	Newport Beach	CA	Pacific Life Insurance Company	1FE	05/09/2019			3,239,430			2.683
2799999. Surplus Debentures, etc - Unaffiliated												
								2,102,880	3,239,430			XXX
4899999. Total - Unaffiliated												
								22,102,880	7,106,564		24,555,925	XXX
4999999. Total - Affiliated												
												XXX
5099999 - Totals												
								22,102,880	7,106,564		24,555,925	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0	Beach Point Securitized Credit Fund, LP	Santa Monica	CA	Direct	02/01/2016	07/20/2020	2,551,006							2,551,006	3,201,988				
000000-00-0	Black Diamond Capital Partners I, LP	Austin	TX	Cash Distribution	12/29/2006	08/26/2020	44,894							44,894	44,894				
000000-00-0	Goode Partners Consumer Fund III, LP	New York	NY	Cash Distribution	12/30/2015	07/06/2020	779							779					
000000-00-0	Great Hill Equity Partners V, LP	Boston	MA	Cash Distribution	04/30/2015	09/10/2020	78,066							78,066	78,066				
000000-00-0	GTCR Fund XI, LP	Dover	DE	Cash Distribution	09/02/2014	09/16/2020	471,559							471,559	471,559				
000000-00-0	IIF LP	New York	NY	Cash Distribution	01/26/2016	09/30/2020	317,697							317,697	317,697				
000000-00-0	Kayne Private Energy Income Fund, LP	Los Angeles	CA	Cash Distribution	04/01/2016	07/13/2020	78,024							78,024	78,024				
000000-00-0	KKR Global Infrastructure Investors III LP	New York	NY	Cash Distribution	12/03/2018	08/27/2020	16,178							16,178	16,178				
000000-00-0	Platinum Equity Capital Partners IV, LP	Beverly Hills	CA	Cash Distribution	03/21/2017	09/03/2020	101,975							101,975	101,975				
000000-00-0	Polygon Convertible Opportunity Fund LP	New York	NY	Direct	03/26/2018	07/20/2020	1,496,106	(273,365)				(273,365)		1,222,740	1,371,131		148,390	148,390	
1999999. Joint Venture Interests - Common Stock - Unaffiliated														4,882,918	5,682,290		799,373	799,373	
000000-00-0	Creeksource LLC, Class A	Wilmington	DE	Cash Distribution	03/10/2015	07/31/2020	1,787,469												
2099999. Joint Venture Interests - Common Stock - Affiliated														1,787,469	1,787,469				
000000-00-0	JDM Partners AMZN KSFL, LLC	Phoenix	AZ	Cash Distribution	07/28/2020	09/04/2020													
000000-00-0	Pearlmark Mezzanine Realty Partners IV, LP	Chicago	IL	Cash Distribution	10/28/2015	09/30/2020	627,293							627,293	627,293				
2199999. Joint Venture Interests - Real Estate - Unaffiliated														732,293	732,293				

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0	MetLife Commercial Mortgage Income Fund, LP	Whippany	NJ	Cash Distribution	10/02/2017	07/24/2020	24,091							24,091	24,091				
2399999. Joint Venture Interests - Mortgage Loans - Unaffiliated							24,091							24,091	24,091				
000000-00-0	ST GA Fund XVIII LLC	Atlanta	GA	Final Premium Tax Credit Utilization	12/27/2018	09/17/2020	7,654							7,654	7,654				6,260
4199999. Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated							7,654							7,654	7,654				6,260
4899999. Total - Unaffiliated							5,815,320	(273,365)				(273,365)		5,646,955	6,446,328		799,373	799,373	6,260
4999999. Total - Affiliated							1,787,469							1,787,469	1,787,469				
5099999 - Totals							7,602,790	(273,365)				(273,365)		7,434,424	8,233,797		799,373	799,373	6,260

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
38376G-ZD-5	GNR 2010-161 Z		.09/16/2020	CAPITALIZED INTEREST		32,403	32,403		1
91282C-AJ-0	US TREASURY N/B		.08/27/2020	BOFA SECURITIES INC		9,984,375	10,000,000		1
0599999. Subtotal - Bonds - U.S. Governments						10,016,778	10,032,403		XXX
055022-AR-8	AZUSA CA		.09/24/2020	BOFA SECURITIES INC		7,278,475	7,250,000		1FE
13077D-NL-2	CALIFORNIA ST UNIV REVENUE		.08/27/2020	GOLDMAN SACHS & CO		6,000,000	6,000,000		1FE
16772P-CX-2	CHICAGO IL TRANSIT AUTH SALEST		.08/28/2020	GOLDMAN SACHS & CO		5,000,000	5,000,000		1FE
295542-SW-5	ERIE PA WTR AUTH WTR REVENUE		.09/29/2020	PNC CAPITAL MARKETS LLC		8,500,000	8,500,000		1FE
3137AR-FM-3	FHR 4066 VZ		.09/15/2020	CAPITALIZED INTEREST		1,393	1,393		1
3137B2-G3-8	FHR 4206 LZ		.09/15/2020	CAPITALIZED INTEREST		1,686	1,686		1
362835-CG-3	GAINESVILLE FL SPL OBLG		.09/11/2020	BOFA SECURITIES INC		10,000,000	10,000,000		1FE
524803-BB-8	LEHIGH CNTY AUTH WTR & SWR REV		.09/03/2020	RBC CAPITAL MARKETS		1,007,670	1,000,000		1FE
524803-BC-6	LEHIGH CNTY AUTH WTR & SWR REV		.09/04/2020	VARIOUS		4,783,395	4,750,000		1FE
73208P-BL-4	POMONA CA PENSN OBLG		.08/14/2020	RBC CAPITAL MARKETS		750,000	750,000		1FE
73208P-BR-1	POMONA CA PENSN OBLG		.08/14/2020	RBC CAPITAL MARKETS		875,000	875,000		1FE
73208P-BS-9	POMONA CA PENSN OBLG		.08/25/2020	RBC CAPITAL MARKETS		5,490,666	5,365,000	2,890	1FE
73208P-BT-7	POMONA CA PENSN OBLG		.08/25/2020	RBC CAPITAL MARKETS		7,068,380	6,845,000	4,724	1FE
74442C-CE-2	PUBLIC FIN AUTH W/ HOSP REVENU		.09/24/2020	BOFA SECURITIES INC		8,000,000	8,000,000		1FE
92812V-F7-6	VIRGINIA ST HSG DEV AUTH		.07/09/2020	WELLS FARGO SECURITY		5,000,000	5,000,000		1FE
92812V-K8-8	VIRGINIA ST HSG DEV AUTH		.09/25/2020	RAYMOND JAMES		4,500,000	4,500,000		1FE
95236P-GM-6	W COVINA CA PUBLIC FING AUTH L		.07/24/2020	HILLTOP SECURITIES		15,000,000	15,000,000		1FE
95737T-EK-8	WESTCHESTER CNTY NY LOCAL DEV		.08/27/2020	BARCLAYS CAPITAL		7,000,000	7,000,000		1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						96,256,665	95,838,079	7,614	XXX
00653V-AA-9	ADAPTHEALTH LLC		.07/15/2020	STIFEL NICOLAUS		1,022,500	1,000,000		4FE
02376A-AA-7	AMER AIRLINE 17-2 AA PTT		.08/11/2020	ROBERT W BAIRD		2,401,297	2,559,338	26,185	2FE
023771-R9-1	AMER AIRLINE 16-3 AA PTT		.07/30/2020	ROBERT W BAIRD		1,587,787	1,693,640	15,243	2FE
02377B-AB-2	AMER AIRLN 15-2 AA PTT		.08/26/2020	ROBERT W BAIRD		2,489,392	2,634,277	41,095	2FE
02377L-AA-2	AMER AIRLINE 19-1AA PTT		.07/21/2020	ROBERT W BAIRD		5,945,719	6,399,921	88,479	2FE
03072S-A2-1	AMSI 2005-R3 M4		.09/02/2020	ROBERT W BAIRD		996,875	1,000,000	307	1Z
03881B-AN-3	AMMST 2020-WF1 C		.09/09/2020	DEUTSCHE BANK		7,360,664	7,000,000	7,231	1Z
04010L-AZ-6	ARES CAPITAL CORP		.07/08/2020	BOFA SECURITIES INC		4,971,100	5,000,000		2FE
053499-AL-3	AVAYA INC		.09/11/2020	JP MORGAN SECURITIES		1,015,000	1,000,000		4FE
07388E-AC-0	BSABS 2006-SD2 M2		.09/29/2020	CANTOR FITZGERALD & CO		5,454,450	5,520,000	872	1Z
09259E-AA-6	BLACKROCK TOP CAP CORP		.09/25/2020	BOFA SECURITIES INC		9,925,100	10,000,000	42,250	2FE
097023-CN-3	BOEING CO		.08/05/2020	BOFA SECURITIES INC		5,457,735	4,500,000	67,483	2FE
09739D-AD-2	BOISE CASCADE COMPANY		.07/13/2020	WELLS FARGO SECURITY		1,000,000	1,000,000		3FE
09748R-AA-6	BOJA 2020-1A A2		.09/29/2020	BARCLAYS CAPITAL		20,000,000	20,000,000		2Z
10805B-AB-0	BRIDGE INV GRP		.07/22/2020	DIRECT ISSUE		10,000,000	10,000,000		1PL
12433Y-AJ-6	BX 2020-VKNG C		.09/17/2020	CITIGROUP GLOBAL		6,000,000	6,000,000		1Z
12498*-AA-2	TERRA FUNDING-20		.09/15/2020	CAPITALIZED INTEREST		17,827	17,827		1PL
12554T-AL-5	CIM 2019-INV2 A11		.06/23/2020	PERFORMANCE TRUST				(1,268)	1Z
12653V-AA-4	CSMC 2019-ICE4 A		.09/09/2020	MORGAN STANLEY & CO		6,996,563	7,000,000	5,329	1Z
126671-3Y-0	CIVL 2004-2 3A4		.09/23/2020	ROBERT W BAIRD		1,059,313	1,092,075		1Z
140501-AA-5	CAPITAL SOUTHWEST CORP		.08/12/2020	RAYMOND JAMES		5,000,000	5,000,000	101,528	1PL
14918A-AD-1	CATHOLIC HEALTH SERVICES		.08/26/2020	MORGAN STANLEY & CO		8,000,000	8,000,000		1FE
20369E-AE-2	COMMUNITY HEALTH NETWORK		.08/18/2020	BARCLAYS CAPITAL		3,000,000	3,000,000		1FE
22282E-AJ-1	COVANTA HOLDING CORP		.08/11/2020	JP MORGAN SECURITIES		1,510,000	1,500,000		4FE
232434-AE-0	CWALT 2006-OC8 2A3		.09/25/2020	CAPITALIZED INTEREST			2,748		1FM
23918K-AS-7	DAVITA INC		.09/24/2020	BOFA SECURITIES INC		1,511,250	1,500,000	21,005	4FE
25150V-AL-0	DBALT 2007-AR3 2A4		.08/25/2020	CAPITALIZED INTEREST			4,113		1FM
25470D-AT-6	DISCOVERY COMMUNICATIONS		.08/27/2020	CREDIT SUISSE		5,946,450	5,000,000	116,278	2FE
30296A-AS-6	FREMF 2017-K61 B		.05/01/2020	MORGAN STANLEY & CO				(37)	1FM
345397-A6-0	FORD MOTOR CREDIT CO LLC		.07/16/2020	CREDIT SUISSE		1,015,000	1,000,000	4,413	3FE
345397-A8-6	FORD MOTOR CREDIT CO LLC		.08/12/2020	CITIGROUP GLOBAL		2,000,000	2,000,000		3FE
36259V-AY-9	GSMB5 2020-PJ4 B3		.09/18/2020	GOLDMAN SACHS & CO		5,090,242	5,108,000	13,910	1Z
36262D-AS-7	GSMB5 2020-PJ2 B2		.09/01/2020	JP MORGAN SECURITIES		6,825,810	6,827,345	1,315	1Z
40439H-AC-3	HINTT 2020-A C		.09/04/2020	BOFA SECURITIES INC		1,999,739	2,000,000		2FE
416515-BC-7	HARTFORD FINL SVCS GRP		.07/27/2020	JEFFERIES LLC		3,785,843	4,631,000	24,287	2FE
44421G-AL-7	HY 2019-30HY E		.05/20/2020	DEUTSCHE BANK				402	2Z
45780K-AS-5	INTOW 2020-1A C		.09/11/2020	BARCLAYS CAPITAL		1,750,000	1,750,000		3FE
46591T-BT-0	JPMIT 2020-2 B2A		.09/08/2020	JP MORGAN SECURITIES		13,893,417	13,525,687	11,710	1Z
46653J-CA-7	JPMIT 2020-5 B3		.07/21/2020	JP MORGAN SECURITIES		8,390,457	8,249,000	24,825	1Z

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
477164-AA-5	JETBLUE AIRWAYS CORP		.08/04/2020	VARIOUS		5,037,500	5,000,000		1FE
48252M-AA-3	KKR GROUP FINAN CO VIII		.08/18/2020	VARIOUS		3,485,400	3,500,000		1FE
505742-AM-8	LADDER CAP FIN LLLP/CORP		.08/24/2020	VARIOUS		7,517,425	8,250,000	23,405	3FE
525221-GM-3	LXS 2005-9N 1A1		.06/18/2020	PERFORMANCE TRUST				154	1FM
55028B-AG-2	LUM 2006-7 2A1		.07/21/2020	CREDIT SUISSE		5,371,970	5,919,527	1,632	1Z
55284B-AG-8	MGIC INVESTMENT CORP		.08/06/2020	GOLDMAN SACHS & CO		1,020,625	1,000,000		3FE
55358P-AG-1	MSCOG 2018-SELF B		.09/09/2020	MORGAN STANLEY & CO		1,995,156	2,000,000	1,863	1Z
56035L-AD-6	MAIN STREET CAPITAL CORP		.07/23/2020	RBC CAPITAL MARKETS		5,133,700	5,000,000	62,833	2FE
590027-AG-3	MHP 2020-HILL B		.08/13/2020	JP MORGAN SECURITIES		2,300,000	2,300,000		1Z
60871R-AD-2	MOLSON COORS BEVERAGE		.08/26/2020	MORGAN STANLEY & CO		10,156,470	8,980,000	145,925	2FE
61744C-GD-2	MSAC 2004-HE7 M1		.09/22/2020	SG AMERICAS SECURITIES		1,979,537	2,004,595	1,796	1Z
61744C-HA-7	MSAC 2004-HE8 M1		.09/09/2020	MORGAN STANLEY & CO		674,358	683,110	366	1Z
64828M-BK-2	NRZT 2017-3A B3		.05/29/2020	AMHERST PIERPONT		(62,867)	(59,925)	(15)	1Z
64829E-AK-0	NRZT 2015-2A B4		.09/02/2020	BMO CAPITAL MARKETS		2,390,924	2,217,026	1,019	1Z
65336Y-AN-3	NEXSTAR BROADCASTING INC		.09/15/2020	BOFA SECURITIES INC		1,000,000	1,000,000		4FE
667339-AA-3	NORTHWEST BANCSHARES INC		.09/02/2020	PIPER SANDLER & CO		6,000,000	6,000,000		2FE
67448W-BE-7	OBX 2020-EXP3 2A2		.09/18/2020	CITIGROUP GLOBAL		4,000,000	4,000,000		1Z
682441-AB-6	ONEAMERICA FINL PARTNERS		.09/24/2020	VARIOUS		19,572,950	19,000,000	4,132	1FE
68267B-AE-0	OMFIT 2018-1A E		.07/07/2020	JP MORGAN SECURITIES		11,496,920	11,672,000	44,743	3FE
68389X-BY-0	ORACLE CORP		.08/18/2020	HSBC SECURITIES INC		3,482,580	3,000,000	44,596	1FE
69121K-AD-6	OWL ROCK CAPITAL CORP		.07/16/2020	BOFA SECURITIES INC		4,962,700	5,000,000		2FE
69430B-JN-8	PACIFIC GAS & ELECTRIC		.09/04/2020	JEFFERIES LLC		4,551,920	4,000,000	35,475	2FE
70065B-AA-5	PARK NATIONAL CORP		.08/17/2020	PIPER SANDLER & CO		6,000,000	6,000,000		2FE
70339P-AA-7	PATTERN ENERGY OP LP/PAT		.07/14/2020	RBC CAPITAL MARKETS		1,008,125	1,000,000		3FE
74841C-AB-7	QUICKEN LOANS LLC/QUICKN		.09/24/2020	CREDIT SUISSE		1,950,000	2,000,000	3,014	3FE
75026J-AC-4	RADIATE HOLDCO / FINANCE		.09/11/2020	JP MORGAN SECURITIES		1,507,500	1,500,000		4FE
76114D-AE-4	RAST 2006-A15 A5		.09/25/2020	CAPITALIZED INTEREST			1,160		1FM
826525-AC-1	SRFC 2020-2A C		.08/03/2020	CREDIT SUISSE		7,999,004	8,000,000		2FE
83611M-NJ-3	SVHE 2006-2 M2		.09/29/2020	MORGAN STANLEY & CO		1,187,250	1,200,000	100	1Z
86212X-AC-4	STR 2019-1 A3		.07/15/2020	ROBERT W BAIRD		2,204,966	2,243,437	5,586	1FE
86358E-EK-8	SAIL 2003-BC11 A3		.09/10/2020	SG AMERICAS SECURITIES		4,540,611	4,580,692	2,720	1Z
86358E-UII-4	SAIL 2005-HE1 M2		.07/01/2020	CREDIT SUISSE		6,335,078	6,550,000	1,810	1Z
86359D-LN-5	SASC 2005-WF3 M3		.09/28/2020	JP MORGAN SECURITIES		2,431,306	2,462,082	348	1Z
86359D-UL-9	LXS 2005-SN 1A1		.08/11/2020	PERFORMANCE TRUST		1,367,622	1,390,213	310	1FM
88315L-AF-5	TMCL 2020-1A B		.08/04/2020	RBC CAPITAL MARKETS		3,998,730	4,000,000		2FE
90931B-AA-5	UNITED AIR 2018-1 AA PTT		.07/23/2020	ROBERT W BAIRD		887,448	951,687	13,509	1FE
915271-AC-4	UNIVEST FINANCIAL CORP		.07/29/2020	US BANCORP INVESTMENTS		5,000,000	5,000,000		2FE
92537R-AA-7	VERTICAL US NEWCO INC		.06/30/2020	GOLDMAN SACHS & CO		500,000	500,000		4FE
92855H-AB-1	VSLR 2020-1A B		.09/25/2020	CREDIT SUISSE		7,498,373	7,500,000		2FE
95001P-AG-8	WFCM 2018-BX1 B		.09/25/2020	DEUTSCHE BANK		3,010,084	3,012,908	1,299	1FM
95002F-BJ-2	WFMS 2019-4 B2		.09/08/2020	JP MORGAN SECURITIES		9,558,414	9,268,765	8,278	1Z
95002T-BK-9	WFMS 2020-3 B3		.07/15/2020	WELLS FARGO SECURITY		2,294,506	2,353,000	5,982	1Z
11271L-AF-9	BROOKFIELD FINANCE INC		.09/24/2020	VARIOUS		2,712,573	2,750,000		1FE
26245R-AA-8	DRSLF 2018-58A A1	C	.09/29/2020	JP MORGAN SECURITIES		3,460,625	3,500,000	9,405	1FE
38137W-AC-9	GLN 2019-6A A	C	.09/29/2020	MUFG SECURITY AMERICAS		3,496,500	3,500,000	11,439	1FE
50181G-BG-4	LCM 16A BR2	C	.09/29/2020	WELLS FARGO SECURITY		2,596,881	2,600,001	11,408	1FE
74365P-AD-0	PROSUS NV	C	.07/27/2020	CITIGROUP		790,000	790,000		2FE
78081B-AF-0	ROYALTY PHARMA PLC	C	.08/24/2020	BOFA SECURITIES INC		6,671,420	7,000,000		2FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						354,483,814	352,435,249	1,055,974	XXX
69338C-AH-4	PG&E		.08/03/2020	JP MORGAN CHASE		987,500	1,000,000		3FE
69519U-AC-6	PACKERS HOLDINGS LLC		.08/05/2020	CREDIT SUISSE		996,142	994,898		4FE
72819Q-AN-2	PLZ AEROSCIENCE (PLAZE INC)		.09/04/2020	ANTARES CAPITAL		985,000	1,000,000		4FE
75774E-AB-1	RSA SECURITY (REDSTONE)		.09/11/2020	UBS SECURITIES		1,478,125	1,500,000		4FE
81527C-AN-7	SEDGWICK HOLDINGS, INC		.09/16/2020	BOFA SECURITIES INC		977,500	1,000,000		4FE
C7052B-AF-1	GFL ENVIRONMENTAL		.08/03/2020	CREDIT SUISSE		1,198,949	1,195,959		3FE
8299999. Subtotal - Bonds - Unaffiliated Bank Loans						6,623,216	6,690,857		XXX
8399997. Total - Bonds - Part 3						467,380,473	464,996,588	1,063,588	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						467,380,473	464,996,588	1,063,588	XXX
008252-84-3	AFFILIATED MANAGERS GROU		.09/17/2020	BOFA SECURITIES INC	200,000.000	5,000,000	25.00		2FE

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
084423-88-8	BERKLEY (WR) CORPORATION		.09/16/2020	MORGAN STANLEY & CO	200,000.000	5,000,000	25.00		2FE
744320-88-8	PRUDENTIAL FINANCIAL INC		.08/18/2020	WELLS FARGO SECURITY	200,000.000	5,000,000	25.00		2FE
759351-70-3	REINSURANCE GRP OF AMER		.07/15/2020	INCAPITAL, LLC	200,000.000	5,124,000	25.00		2FE
8599999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						20,124,000	XXX		XXX
8999997. Total - Preferred Stocks - Part 3						20,124,000	XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						20,124,000	XXX		XXX
38046W-10-5	GOHEALTH INC - CLASS A		.07/15/2020	GOLDMAN SACHS & CO	10,000.000	208,746			
88339P-10-1	REALREAL INC/THE		.08/21/2020	DISTRIBUTION	39,612.000	676,969			
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						885,715	XXX		XXX
31338*-11-6	FED HOME LOAN BANK CHICAGO B-1		.07/01/2020	FEDERAL HOME LOAN BANK	29.870	2,987			
31338*-12-4	FED HOME LOAN BANK CHICAGO B-2		.09/01/2020	FEDERAL HOME LOAN BANK	140.694	14,069			
9199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						17,056	XXX		XXX
9799997. Total - Common Stocks - Part 3						902,771	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						902,771	XXX		XXX
9899999. Total - Preferred and Common Stocks						21,026,771	XXX		XXX
9999999 - Totals						488,407,244	XXX	1,063,588	XXX

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
38373M-6N-5	GNR 2009-19 Z		09/01/2020	MBS PAYDOWN		5,060	5,060	5,250	5,071		(11)		(11)		5,060				181	03/16/2051	1
38373M-8M-5	GNR 2009-80 C		09/01/2020	MBS PAYDOWN		61,706	61,706	62,188	61,737		(31)		(31)		61,706				2,075	04/16/2050	1
38373M-P6-1	GNR 2007-77 E		09/01/2020	MBS PAYDOWN		6,262	6,262	6,966	6,301		(39)		(39)		6,262				228	03/16/2042	1
38376G-AD-2	GNR 2009-60 Z		09/01/2020	MBS PAYDOWN		28,706	28,706	28,561	28,662		44		44		28,706				940	06/16/2049	1
38376G-CV-0	GNR 2009-115 D		09/01/2020	MBS PAYDOWN		83,414	83,414	83,414	83,414						83,414				2,557	01/16/2050	1
38376G-ZD-5	GNR 2010-161 Z		07/09/2020	MBS PAYDOWN			14	13												12/16/2050	1
38376J-JV-7	GNR 2009-104 XZ		09/01/2020	MBS PAYDOWN		286,044	286,044	286,044	286,044						286,044				9,337	11/20/2039	1
38376K-AP-6	GNR 2009-93 UZ		09/01/2020	MBS PAYDOWN		491,094	491,094	486,623	490,558		536		536		491,094				16,099	10/20/2039	1
0599999. Subtotal - Bonds - U.S. Governments						962,286	962,300	957,059	961,787		499		499		962,286				31,417	XXX	XXX
418097-AK-7	KINGDOM OF JORDAN	C	07/01/2020	GOLDMAN SACHS & CO		998,750	1,000,000	1,000,000							1,000,000		(1,250)	(1,250)		07/07/2025	4FE
418097-AL-5	KINGDOM OF JORDAN	C	07/01/2020	GOLDMAN SACHS & CO		993,750	1,000,000	1,000,000							1,000,000		(6,250)	(6,250)		07/07/2030	4FE
1099999. Subtotal - Bonds - All Other Governments						1,992,500	2,000,000	2,000,000							2,000,000		(7,500)	(7,500)		XXX	XXX
514014-MB-2	LANCASTER ONTY NE SCH DIST #1		07/15/2020	SECURITY CALLED at 100.000		790,000	790,000	838,135	794,879		(4,879)		(4,879)		790,000				47,400	01/15/2028	1FE
796237-VZ-5	SAN ANTONIO TX		08/03/2020	SECURITY CALLED at 100.000		9,585,000	9,585,000	9,652,568	9,590,087		(5,087)		(5,087)		9,585,000				578,742	08/01/2040	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						10,375,000	10,375,000	10,490,703	10,384,966		(9,966)		(9,966)		10,375,000				626,142	XXX	XXX
040484-DY-0	ARIZONA BRD OF RGTS UNIV ARIZO		08/03/2020	SECURITY CALLED at 100.000		11,000,000	11,000,000	11,000,000	11,000,000						11,000,000				730,730	08/01/2044	1FE
31283H-WB-7	FG G01542		09/01/2020	MBS PAYDOWN		238	238	240	239						238				10	03/01/2033	1
3128K6-GH-7	FG A45600		09/01/2020	MBS PAYDOWN		1,328	1,328	1,332	1,333		(5)		(5)		1,328				49	06/01/2035	1
31292G-H8-2	FG C00255		09/01/2020	MBS PAYDOWN		426	426	430	426						426				20	09/01/2023	1
31292G-J5-6	FG C00284		09/01/2020	MBS PAYDOWN		82	82	81	82						82				4	11/01/2023	1
31292G-J8-0	FG C00287		09/01/2020	MBS PAYDOWN		1,060	1,060	962	1,061						1,060				46	12/01/2023	1
31292G-K4-7	FG C00315		09/01/2020	MBS PAYDOWN		159	159	157	158						159				7	04/01/2024	1
31293R-P4-7	FG C27643		09/01/2020	MBS PAYDOWN		1,909	1,909	1,892	1,908		1		1		1,909				81	06/01/2029	1
31296M-20-1	FG A13483		09/01/2020	MBS PAYDOWN		1,647	1,647	1,660	1,650		(3)		(3)		1,647				72	09/01/2033	1
31296T-Q8-0	FG A18579		09/01/2020	MBS PAYDOWN		7,853	7,853	7,880	7,853						7,853				320	02/01/2034	1
31296U-JK-8	FG A19266		09/01/2020	MBS PAYDOWN		256	256	256	256						256				10	08/01/2034	1
31297Q-2U-2	FG A35287		09/01/2020	MBS PAYDOWN		444	444	446	444						444				16	06/01/2035	1
31356D-3W-4	FG D51713		09/01/2020	MBS PAYDOWN		102	102	100	101						102				4	04/01/2024	1
31356H-RU-3	FG D54999		09/01/2020	MBS PAYDOWN		747	747	753	747						747				32	05/01/2024	1
31356H-XZ-5	FG D55196		09/01/2020	MBS PAYDOWN		911	911	919	912						911				40	07/01/2024	1
31356J-2U-6	FG D56187		09/01/2020	MBS PAYDOWN		1,733	1,733	1,747	1,733						1,733				75	09/01/2024	1
313615-S4-9	FN 50939		09/01/2020	MBS PAYDOWN		166	166	164	166						166				7	10/01/2023	1
313615-TX-4	FN 50966		09/01/2020	MBS PAYDOWN		554	554	555	553		1		1		554				27	01/01/2024	1
31368H-H2-2	FN 190249		09/01/2020	MBS PAYDOWN		507	507	509	507						507				22	10/01/2023	1
31370Y-FZ-0	FN 245084		09/01/2020	MBS PAYDOWN		106	106	105	106						106				4	01/01/2024	1
31371C-P9-4	FN 248048		09/01/2020	MBS PAYDOWN		353	353	348	352						353				14	11/01/2023	1
31371E-WU-5	FN 250059		09/01/2020	MBS PAYDOWN		963	963	974	963						963				45	06/01/2024	1
31371F-BW-1	FN 250353		09/01/2020	MBS PAYDOWN		511	511	494	510		1		1		511				22	09/01/2025	1
31375D-PU-1	FN 331735		09/01/2020	MBS PAYDOWN		337	337	326	336		1		1		337				15	03/01/2026	1
31395C-QX-2	FHR 2825 PZ		09/01/2020	MBS PAYDOWN		14,444	14,444	15,667	14,562		(119)		(119)		14,444				530	07/15/2034	1
31396Q-L7-2	FNR 2009-65 JY		09/01/2020	MBS PAYDOWN		129,492	129,492	128,764	129,386						129,492				3,928	09/25/2039	1
31397J-TA-2	FHR 3342 PZ		09/01/2020	MBS PAYDOWN		30,015	30,015	30,011	30,015		1		1		30,015				926	06/15/2037	1
31397N-C5-2	FNR 2009-35 DB		09/01/2020	MBS PAYDOWN		1,379	1,379	1,344	1,378		1		1		1,379				41	05/25/2039	1
31397U-20-5	FNR 2011-58 HL		09/01/2020	MBS PAYDOWN		43,993	43,993	45,383	44,231		(239)		(239)		43,993				1,075	07/25/2041	1
313987-TP-4	FG D46858		09/01/2020	MBS PAYDOWN		345	345	348	345						345				15	01/01/2024	1
313988-LY-1	FG D47543		09/01/2020	MBS PAYDOWN		140	140	141	140						140				6	01/01/2024	1
31398G-HQ-5	FNR 2009-98 WK		09/01/2020	MBS PAYDOWN		38,140	38,140	38,128	38,139		1		1		38,140				1,315	12/25/2039	1
31398K-VF-4	FHR 3600 BJ		09/01/2020	MBS PAYDOWN		38,435	38,435	37,090	38,301		135		135		38,435				1,011	11/15/2039	1
31398N-4W-1	FNR 2010-132 BC		09/01/2020	MBS PAYDOWN		57,113	57,113	58,083	57,214		(101)		(101)		57,113				1,524	11/25/2040	1
31398N-F9-0	FNR 2010-112 DZ		09/01/2020	MBS PAYDOWN		2,347,153	2,347,153	2,244,581	2,335,737		11,416		11,416		2,347,153				64,549	10/25/2040	1
31398N-H4-9	FNR 2010-112 LZ		09/01/2020	MBS PAYDOWN		1,144,610	1,144,610	1,095,377	1,139,027		5,583		5,583		1,144,610				31,478	10/25/2040	1
31398N-NE-0	FNR 2010-115 ZB		09/01/2020	MBS PAYDOWN		82,551	82,551	79,071	82,351		201		201		82,551				2,203	10/25/2040	1
31398N-SS-4	FNR 2010-109 GZ		09/01/2020	MBS PAYDOWN		324,502	324,502	310,731	320,033		4,469		4,469		324,502				8,304	10/25/2040	1
31398N-WU-4	FNR 2010-111 BZ		09/01/2020	MBS PAYDOWN		1,022,945	1,022,945	985,549	1,011,267		11,677		11,677		1,022,945				25,425	10/25/2040	1

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
31398P-CT-4	FNR 2010-38 ME		09/01/2020	MBS PAYDOWN		135,087	135,087	135,424	135,087						135,087				4,114	04/25/2040	1
31398S-XH-1	FNR 2010-141 AL		09/01/2020	MBS PAYDOWN		47,146	47,146	49,286	47,395		(250)		(250)		47,146				1,171	12/25/2040	1
31398W-VL-5	FNR 3654 Z		09/01/2020	MBS PAYDOWN		68,055	68,055	72,627	68,477		(422)		(422)		68,055				2,019	04/15/2040	1
432347-LS-9	HILLSBOROUGH CNTY FL UTILITY R		08/03/2020	SECURITY CALLED at 100.000		5,000,000	5,000,000	4,707,500	4,765,661		234,339		234,339		5,000,000				277,500	08/01/2037	1FE
438701-RH-9	HONOLULU CITY & CNTY HI WSTWTR		07/01/2020	SECURITY CALLED at 100.000		14,000,000	14,000,000	14,000,000	14,000,000						14,000,000				856,940	07/01/2040	1FE
590545-N6-2	MESA AZ UTILITY SYS REVENUE		08/10/2020	SECURITY CALLED at 100.000		1,130,000	1,130,000	1,138,385							1,130,000				7,467	07/01/2034	1
607120-EZ-1	MOBILE AL ARPT AUTH ARPT REVENUE		08/09/2020	SINKING FUND PMT 100.000		103,239	103,239	103,239	103,239						103,239				2,950	11/09/2032	1
686430-EX-3	ORLANDO FL CMNTY REDEV AGY TAX		09/01/2020	SECURITY CALLED at 100.000		9,650,000	9,650,000	9,771,980	9,661,558		(11,558)		(11,558)		9,650,000				751,156	09/01/2040	1FE
85230B-CP-1	SAINT CHARLES MO COPS		08/21/2020	SECURITY CALLED at 100.000		7,500,000	7,500,000	7,500,000	7,500,000						7,500,000				455,208	02/01/2039	1FE
3199999	Subtotal - Bonds - U.S. Special Revenues					53,931,176	53,931,176	53,571,039	52,545,939		255,236		255,236		53,931,176				3,232,527	XXX	XXX
000750-AS-1	ABFC 2006-OPT1 A3C1		09/25/2020	MBS PAYDOWN		135,471	135,471	125,353	137,270		(1,799)		(1,799)		135,471				981	09/25/2036	1FM
00252F-CU-3	AMIT 2005-4 M2		09/25/2020	MBS PAYDOWN		333,739	333,739	238,206	324,830		8,910		8,910		333,739				3,623	10/23/2035	1FM
004375-AN-1	ACCR 2003-2 A1		09/01/2020	MBS PAYDOWN		71,276	71,276	69,695	70,994		282		282		71,276				2,309	10/25/2033	1FM
004375-EJ-6	ACCR 2005-4 A2D		09/25/2020	MBS PAYDOWN		353,911	353,911	269,134	342,132		11,778		11,778		353,911				3,580	12/25/2035	1FM
00442V-AA-5	ACE 2006-ASP3 A1		09/25/2020	MBS PAYDOWN		315,046	315,046	248,099	304,795		10,251		10,251		315,046				2,492	06/25/2036	1FM
00443P-AD-1	ACE 2007-HE2 A2C		09/25/2020	MBS PAYDOWN		309,673	309,673	178,256	303,734		5,939		5,939		309,673				2,673	12/25/2036	1FM
007036-ND-4	ARMT 2005-7 7A21		09/25/2020	MBS PAYDOWN		54,797	54,797	41,021	53,699		1,098		1,098		54,797				1,238	10/25/2035	1FM
008684-AA-0	AHMA 2006-6 A1A		09/25/2020	MBS PAYDOWN		53,421	78,419	55,432	52,321		1,100		1,100		53,421				564	12/25/2046	1FM
018522-A*-3	ALLETE INC		08/01/2020	MATURITY		10,000,000	10,000,000	9,756,600	9,985,299		14,701		14,701		10,000,000				528,000	08/01/2020	1
02005A-GZ-5	AMOT 2018-3 A		07/15/2020	MBS PAYDOWN		13,925,000	13,925,000	13,944,023	13,925,000						13,925,000				107,761	07/15/2022	1FE
02148G-AD-5	CWALT 2007-OA8 2A1		09/25/2020	MBS PAYDOWN		295,804	299,399	237,239	292,235		3,569		3,569		295,804				2,121	06/25/2047	1FM
02150P-AA-6	CWALT 2007-OA6 A1A		09/25/2020	MBS PAYDOWN		76,776	76,776	67,755	76,592		184		184		76,776				523	06/25/2037	1FM
02377B-AB-2	AMER AIRLN 15-2 AA PTT		09/22/2020	MBS PAYDOWN		76,988	76,988	72,754	208		208		208		76,988				1,386	09/22/2027	2FE
02377L-AA-2	AMER AIRLINE 19-1AA PTT		08/15/2020	MBS PAYDOWN		125,916	116,980	116,980	203		203		203		125,916				1,983	02/15/2032	2FE
02660T-ER-0	AHM 2005-2 5A1		09/01/2020	MBS PAYDOWN		50,507	50,507	50,785	49,716		791		791		50,507				1,256	09/25/2035	1FM
02660T-GN-7	AHM 2005-4 1A1		09/25/2020	MBS PAYDOWN		303,052	303,052	259,109	300,264		2,788		2,788		303,052				3,066	11/25/2045	1FM
026930-AA-5	AHMA 2007-2 A1		09/25/2020	MBS PAYDOWN		260,480	326,129	256,176	252,010		8,469		8,469		260,480				2,191	03/25/2047	1FM
026935-AJ-5	AHMA 2007-3 22A1		09/01/2020	MBS PAYDOWN		179,755	304,232	231,881	180,730		(975)		(975)		179,755				6,724	06/25/2037	1FM
03063N-AK-3	ACRE 2010-ARTA B		07/11/2020	MBS PAYDOWN		9,400,000	9,400,000	9,450,647	9,425,707		(25,707)		(25,707)		9,400,000				330,694	01/14/2029	1FM
03072S-QC-2	AMSI 2004-R3 M1		09/25/2020	MBS PAYDOWN		88,682	88,682	81,726	89,025		(343)		(343)		88,682				1,010	05/25/2034	1FM
03072S-WQ-4	AMSI 2004-R11 M1		09/25/2020	MBS PAYDOWN		425,989	425,989	398,167	431,051		(5,062)		(5,062)		425,989				5,494	11/25/2034	1FM
03072S-XD-2	AMSI 2004-R12 M1		09/25/2020	MBS PAYDOWN		196,119	196,119	189,500	196,248		(129)		(129)		196,119				2,306	01/25/2035	1FM
031921-AA-7	AMWINS GROUP INC		09/25/2020	RETURN OF CAPITAL SECURITY CALLED at 102.041		5,000		5,000							5,000					07/01/2026	4FE
038779-AA-2	ARBSY 2015-1A A2		07/30/2020			23,387,694	22,920,000	22,920,000	22,920,000						22,920,000				1,323,861	10/30/2045	2FE
040104-PT-2	ARSI 2005-II4 A2D		09/25/2020	MBS PAYDOWN		162,197	162,198	104,415	157,281		4,916		4,916		162,197				1,857	02/25/2036	1FM
040104-QP-9	ARSI 2005-II5 A2D		09/25/2020	MBS PAYDOWN		284,670	284,670	202,827	277,116		7,554		7,554		284,670				2,962	01/25/2036	1FM
04541G-RR-5	ABSHE 2005-HE4 M7		09/11/2020	AIMHERST PIERPONT		4,673,055	4,817,583	4,064,835	4,188,200		(123,364)		(123,364)		4,064,835		608,220	608,220	94,310	05/25/2035	1FM
04541G-UP-5	ABSHE 2005-HEB M2		09/25/2020	MBS PAYDOWN		551,604	551,604	491,617	554,736		(3,133)		(3,133)		551,604				5,860	11/25/2035	1FM
04542B-NL-2	ABFC 2005-HE2 M3		09/25/2020	MBS PAYDOWN		832,565	832,565	781,571	834,703		(2,138)		(2,138)		832,565				9,212	06/25/2035	1FM
04544N-AD-6	ABSHE 2006-HE6 A4		09/25/2020	MBS PAYDOWN		111,305	111,305	100,557	109,886		1,419		1,419		111,305				781	11/25/2036	1FM
04544P-AD-1	ABSHE 2006-HE5 A4		09/25/2020	MBS PAYDOWN		9,937	9,937	8,648	10,026		(89)		(89)		9,937				67	07/25/2036	1FM
04544Q-AD-9	ABSHE 2006-HE7 A4		09/25/2020	MBS PAYDOWN		230,684	230,684	153,117	225,747		4,937		4,937		230,684				1,612	11/25/2036	1FM
05490Q-AD-0	BCAP 2015-RR6 1A4		08/01/2020	VARIOUS		234,485	234,485	221,588	232,677		1,808		1,808		234,485				6,913	05/26/2037	1FM
05492C-AJ-6	BBOMS 2018-RR1 C		09/15/2020	MBS PAYDOWN		128,712	128,712	127,907	128,625		87		87		128,712				2,019	02/15/2037	1FM
05532V-BE-6	BCAP 2010-RR2 5A2		09/01/2020	MBS PAYDOWN		16,979	16,979	16,809	16,945		34		34		16,979				535	12/26/2036	1FM
05547G-AG-8	BBOMS 2015-STP D		08/06/2020	MBS PAYDOWN		9,000,000	9,000,000	8,886,465	8,978,695		21,305		21,305		9,000,000				261,345	09/10/2028	1FM
05547G-AJ-2	BBOMS 2015-STP E		08/06/2020	MBS PAYDOWN		10,000,000	10,000,000	9,167,610	9,861,830		138,170		138,170		10,000,000				290,384	09/10/2028	1FM
05570G-AD-5	BNOMT 2007-4 A4		09/25/2020	MBS PAYDOWN		87,499	87,499	67,811	86,791		708		708		87,499				1,828	11/25/2037	1FM
056054-AG-4	BX 2019-XL D		07/15/2020	MBS PAYDOWN		13,609	13,609	12,656			163		163		13,609				89	10/15/2036	1Z
056054-AH-2	BX 2019-XL E		09/15/2020	MBS PAYDOWN		54,925	54,925	54,925	54,925						54,925				908	10/15/2036	1FM
056054-AJ-8	BX 2019-XL F		09/15/2020	MBS PAYDOWN		31,002	31,002	31,041	31,002						31,002				56	10/15/2036	1FM

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation and Admini-strative Symbol
.056054-AK-5	BX 2019-XL G		09/15/2020	MBS PAYDOWN		25,754	25,754	25,794	25,754						25,754				53	10/15/2036	1FM
.056059-AA-6	BX 2018-IND A		09/15/2020	MBS PAYDOWN		1,863,509	1,863,509	1,825,074			6,021		6,021		1,863,509				3,662	11/15/2035	1Z
.056070-AN-8	BX 2020-BXLP C		07/15/2020	MBS PAYDOWN		2,743	2,743								2,743				23	12/15/2036	1Z
.058931-BL-9	BAFC 2006-3 5A8		09/01/2020	MBS PAYDOWN		52,963	53,910	49,395	53,070		(107)		(107)		52,963				2,093	03/25/2036	1FM
.05946X-U9-2	BAFC 2005-7 4A3		09/01/2020	MBS PAYDOWN		144,815	144,815	142,145	144,704		111		111		6,005				6,005	11/25/2035	1FM
.05946X-WF-6	BAFC 2005-3 1A23		09/01/2020	MBS PAYDOWN		33,521	33,521	32,557	33,278		243		243		33,521				1,226	06/25/2035	1FM
.05946X-ZZ-9	BAFC 2005-4 2A1		09/01/2020	MBS PAYDOWN		48,946	48,946	46,070	48,816		130		130		48,946				1,868	08/25/2035	1FM
.05949Q-AY-1	BAFC 2006-2 2A17		09/01/2020	MBS PAYDOWN		3,061	3,232	3,168	3,036		25		25		3,061				126	03/25/2036	1FM
.05949T-BD-0	BAFC 2006-1 2A1		09/01/2020	MBS PAYDOWN		150,045	152,595	143,957	150,046		(2)		(2)		150,045				5,342	01/25/2036	1FM
.05950F-AE-5	BAFC 2006-4 A5		09/01/2020	MBS PAYDOWN		94,694	99,275	88,415	94,978		(284)		(284)		94,694				3,582	07/25/2036	1FM
.05950M-AB-6	BAFC 2006-G 2A1		09/20/2020	MBS PAYDOWN		187,533	187,533	169,359	187,134		399		399		187,533				1,686	07/20/2036	1FM
.05950M-AE-0	BAFC 2006-G 2A4		09/20/2020	MBS PAYDOWN		50,398	50,398	45,736	50,398		(260)		(260)		50,398				501	07/20/2036	1FM
.05951V-IV-1	BAFC 2006-1 6A1		09/20/2020	MBS PAYDOWN		33,704	33,704	24,662	32,283		1,421		1,421		33,704				286	10/20/2046	1FM
.05968K-AE-4	BAFC 2014-R2 2A1		09/26/2020	MBS PAYDOWN		312,814	312,814	281,533	312,341		473		473		312,814				2,415	05/26/2037	1FM
.06051G-BU-2	BAFC 2004-2 3A1		09/01/2020	MBS PAYDOWN		42,282	42,282	41,958	42,254		28		28		42,282				1,444	09/20/2034	1FM
.06540V-BC-8	BANK 2019-BN24 XA		09/01/2020	INTEREST ONLY PAYMENT				5,260			(5,260)		(5,260)						334	11/15/2062	1Z
.06650A-AA-5	BANK 2017-BNK8 A1		09/01/2020	MBS PAYDOWN		274,126	274,126	274,124	274,126						274,126				3,869	11/15/2050	1FM
.07324S-CB-6	BAYC 2005-3A A1		09/25/2020	MBS PAYDOWN		213,599	213,599	194,642	216,992		(3,393)		(3,393)		213,599				1,716	11/25/2035	2FE
.07324Y-AB-5	BAYC 2006-2A A1		09/25/2020	MBS PAYDOWN		105,113	105,113	93,025	103,104		2,009		2,009		105,113				799	07/25/2036	2FE
.07325Y-AA-6	BAYC 2007-3 A1		09/25/2020	MBS PAYDOWN		28,897	28,897	26,224	29,785		(888)		(888)		28,897				214	07/25/2037	3FE
.07384Y-UU-8	BSABS 2006-1 M1		09/25/2020	MBS PAYDOWN		607,101	607,101	445,209	578,972		28,129		28,129		607,101				6,539	02/25/2036	1FM
.073879-J7-4	BSABS 2005-HE8 M2		09/25/2020	MBS PAYDOWN		216,316	216,316	204,554	216,941		(625)		(625)		216,316				2,744	08/25/2035	1FM
.073879-LN-6	BSABS 2004-AC6 A1		09/01/2020	MBS PAYDOWN		65,786	65,786	63,525	65,782		4		4		65,786				1,660	11/25/2034	1FM
.07388V-AG-3	BSQMS 2007-T26 AM		09/01/2020	MBS PAYDOWN		10,343	10,343	10,033	10,349		(6)		(6)		10,343				382	01/12/2045	1FM
.08162Y-AK-8	BMARK 2019-B14 XA		09/01/2020	INTEREST ONLY PAYMENT				3,998			(3,998)		(3,998)						302	12/15/2062	1Z
.088778-AA-9	S/C 225 VIRGINIA AVENUE, LLC (DC)		09/15/2020	SINKING FUND PMT		131,759	131,759	137,220	132,051		(291)		(291)		131,759				5,702	06/15/2032	1
.08886*-AA-0	S/C 225 VIRGINIA AVENUE, LLC (DC)		09/15/2020	SINKING FUND PMT		28,031	28,031	27,920	28,014		17		17		28,031				745	06/15/2032	1
.091798-AA-2	NORTHSHORE I & II (OCHSNER CLINIC)		09/15/2020	SINKING FUND PMT SECURITY CALLED at		31,448	31,448	31,448	31,448						31,448				967	03/15/2033	1
.099500-AA-8	BOOZ ALLEN HAMILTON INC		08/24/2020	102,563		3,589,705	3,500,000	3,482,500	3,486,536		1,445		1,445		3,487,980		12,020	12,020	235,696	05/01/2025	3FE
.12498*-AA-8	TERRA FUNDING-200 SOUTH, LLC		09/15/2020	SINKING FUND PMT		5,170	5,170	5,170	5,170						5,170				160	01/15/2044	1PL
.125408-AA-8	CISTERRA SEHQ, LLC (SEMPRA ENERGY)		09/10/2020	SINKING FUND PMT		84,954	84,954	84,954	84,857		97		97		84,954				2,871	07/10/2040	2
.125433-AD-4	CIHL 2006-J3 A4		09/01/2020	MBS PAYDOWN		312,080	312,080	293,355	309,467		2,613		2,613		312,080				12,309	05/25/2036	1FM
.12543P-AK-9	CIHL 2006-21 A10		09/01/2020	MBS PAYDOWN		45,491	44,909	37,847	45,385		106		106		45,491				1,691	02/25/2037	1FM
.12543R-AM-1	CIHL 2007-3 A12		09/01/2020	MBS PAYDOWN		62,207	64,751	52,124	61,737		470		470		62,207				2,618	04/25/2037	1FM
.12543T-AU-9	CIHL 2006-13 1A19		09/01/2020	MBS PAYDOWN		18,081	26,707	21,365	17,989		92		92		18,081				1,158	09/25/2036	1FM
.12543W-AJ-7	CIHL 2006-18 2A7		09/01/2020	MBS PAYDOWN		14,790	14,946	12,629	14,794		(4)		(4)		14,790				698	12/25/2036	1FM
.12543X-AF-3	CIHL 2006-19 1A6		09/01/2020	MBS PAYDOWN		54,170	58,810	50,025	53,989		182		182		54,170				2,385	01/25/2037	1FM
.12544A-AS-4	CIHL 2006-20 1A17		09/01/2020	MBS PAYDOWN		41,521	52,662	41,899	41,175		345		345		41,521				2,004	02/25/2037	1FM
.12554T-AL-5	CIM 2019-INV2 A11		09/25/2020	VARIOUS		739,160	739,160	732,693	739,160		843		843		739,160				2,137	05/25/2049	1Z
.125634-AN-5	CLIF 2014-1A A		09/18/2020	MBS PAYDOWN		103,161	103,161	96,951	102,233		928		928		103,161				2,079	06/18/2029	1FE
.125634-AQ-8	CLIF 2014-2A A		09/18/2020	MBS PAYDOWN		377,043	377,043	361,671	374,764		2,279		2,279		377,043				8,040	10/18/2029	1FE
.12563L-AK-3	CLIF 2018-1A B		09/18/2020	MBS PAYDOWN		4,546,896	4,546,896	4,539,153	4,540,400		6,496		6,496		4,546,896				167,505	04/18/2043	2FE
.12563L-AM-9	CLIF 2019-1A B		09/18/2020	MBS PAYDOWN		88,896	88,896	88,881	88,707		189		189		88,896				2,742	05/18/2044	2FE
.12566T-AM-9	CIALT 2006-A7 1A12		09/01/2020	MBS PAYDOWN		50,068	54,829	39,929	49,689		379		379		50,068				2,151	12/25/2036	1FM
.12566U-AJ-3	CIALT 2007-A2 1A9		09/01/2020	MBS PAYDOWN		243,504	256,003	217,283	244,996		(1,492)		(1,492)		243,504				10,032	02/25/2037	1FM
.12566V-AN-2	CIALT 2007-A4 1A13		09/01/2020	MBS PAYDOWN		20,897	31,031	26,730	21,011		(114)		(114)		20,897				1,169	04/25/2037	1FM
.12567A-AG-2	CIALT 2007-A3 1A7		09/01/2020	MBS PAYDOWN		45,087	52,276	45,529	45,390		(303)		(303)		45,087				1,940	03/25/2037	1FM
.12590Y-AC-0	CPS 2016-B C		08/15/2020	MBS PAYDOWN		333,443	333,443	332,239	334,677		(1,234)		(1,234)		333,443				8,229	03/15/2022	1FE
.12635Y-AD-5	CNH 2016-C A3		07/15/2020	MBS PAYDOWN		60,105	60,105	59,722	60,060		45		45		60,105				505	12/15/2021	1FE
.12638P-CP-2	CSMC 2007-3 2A19		07/01/2020	MBS PAYDOWN		43,567	43,567	38,560	44,142		(575)		(575)		43,567				1,525	04/25/2037	1FM
.126670-GQ-5	CIL 2005-13 AF3		09/01/2020	MBS PAYDOWN		188,740	188,140	169,209	183,391		5,349		5,349		188,740				6,129	02/25/2033	1FM
.126670-GT-9	CIL 2005-13 AF6		09/01/2020	MBS PAYDOWN		26,777	26,731	23,724	26,189		589		589		26,777				840	04/25/2036	1FM
.126670-LQ-9	CIL 2005-14 M2		09/25/2020	MBS PAYDOWN		108,251	108,251	86,669	107,672		579		579		108,251				1,241	04/25/2036	1FM
.126670-MJ-4	CIL 2005-15 M2		09/11/2020	AMHERST PIERPONT		3,665,000	4,000,000	2,805,000	2,998,181		(55,473)		(55,473)		2,942,707		722,293	722,293	37,971	04/25/2036	1FM
.126673-NE-8	CIL 2004-12 AF6		09/01/2020	MBS PAYDOWN		1,204	1,204	1,143			53		53		1,204				36	03/25/2035	1FM
.126673-QX-3	CIL 2004-13 AF6		09/01/2020	MBS PAYDOWN		4,592	4,592	4,353	4,362		230		230		4,592				134	04/25/2035	1FM
.126673-SN-3	CIL 2004-13 AF5B		09/01/2020	MBS PAYDOWN		109,122	109,122	107,567	108,713		409		409		109,122				3,315	05/25/2035	1FM

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
126673-ND-0	CWL 2005-1 AF6		09/01/2020	MBS PAYDOWN		4,931	4,931	4,296	4,638		293		293		4,931				163	07/25/2035	1FM
126673-Y9-7	CWL 2005-7 AF6		09/01/2020	MBS PAYDOWN		8,316	8,316	7,318	7,368		948		948		8,316				255	10/25/2035	1FM
12667F-GD-1	CWALT 2004-7T1 A4		09/01/2020	MBS PAYDOWN		7,098	7,098	7,059	7,077		21		21		7,098				272	06/25/2034	1FM
12667F-RY-3	CWALT 2004-22CB 1A1		09/01/2020	MBS PAYDOWN		175,776	175,776	166,987			626		626		175,776				4,707	10/25/2034	1Z
12667F-VN-2	CWALT 2004-24CB 1A1		09/01/2020	MBS PAYDOWN		588,295	588,295	585,353		(518)			(518)		588,295				13,947	11/25/2034	1Z
12667G-PB-3	CWALT 2005-24 A4		09/20/2020	MBS PAYDOWN		162,561	162,561	144,273	161,115		1,446		1,446		162,561				1,459	07/20/2035	1FM
12667G-RV-7	CWALT 2005-17 1A1		09/25/2020	MBS PAYDOWN		94,392	94,392	81,531	92,489		1,903		1,903		94,392				862	07/25/2035	1FM
12667G-TS-2	CWALT 2005-26CB A6		09/01/2020	MBS PAYDOWN		83,467	83,688	70,702	82,167		1,300		1,300		83,467				2,985	07/25/2035	1FM
12667G-Z3-0	CWALT 2005-38 A3		09/25/2020	MBS PAYDOWN		126,233	126,233	107,298	123,355		2,878		2,878		126,233				1,350	09/25/2035	1FM
12668A-2N-4	CWALT 2005-70CB A4		09/01/2020	MBS PAYDOWN		34,556	34,556	36,812	33,920		637		637		34,556				1,624	12/25/2035	1FM
12668A-EV-3	CWALT 2005-59 1A1		09/19/2020	MBS PAYDOWN		134,352	134,352	109,665	130,775		3,577		3,577		134,352				1,402	11/20/2035	1FM
12668A-MF-9	CWALT 2005-49CB A1		09/01/2020	MBS PAYDOWN		165,171	165,171	158,565	165,570		(399)		(399)		165,171				6,084	11/25/2035	1FM
12668A-TN-5	CWALT 2005-62 1A1		09/25/2020	MBS PAYDOWN		152,421	152,421	119,625	150,601		1,821		1,821		152,421				1,486	12/25/2035	1FM
126694-2H-0	CWL 2006-10 1A11		09/01/2020	MBS PAYDOWN		28,725	28,907	22,764	28,717		8		8		28,725				1,190	05/25/2036	1FM
126694-3B-2	CWL 2006-8 1A1		09/01/2020	MBS PAYDOWN		21,492	68,375	59,773	21,251		241		241		21,492				2,890	05/25/2036	1FM
126694-EK-0	CWL 2005-18 A3		09/01/2020	MBS PAYDOWN		79,674	80,301	72,952	80,101		(427)		(427)		79,674				2,835	10/25/2035	1FM
126694-GU-6	CWL 2005-23 A1		09/01/2020	MBS PAYDOWN		141,374	141,374	125,398	141,866		(492)		(492)		141,374				5,476	11/25/2035	1FM
126694-PH-5	CWL 2005-28 A3		09/01/2020	MBS PAYDOWN		37,377	37,495	31,965	36,942		436		436		37,377				1,304	12/25/2035	1FM
12669G-BA-8	CWL 2004-HYB6 A2		09/01/2020	MBS PAYDOWN		86,954	86,954	65,215	83,924		3,030		3,030		86,954				2,259	11/20/2034	1FM
12669G-Q5-3	CWL 2005-15 A1		09/01/2020	MBS PAYDOWN		10,094	8,567	7,978	10,080		14		14		10,094				348	08/25/2035	1FM
12669G-Q9-5	CWL 2005-15 A5		09/01/2020	MBS PAYDOWN		41,839	35,509	31,716	41,698		141		141		41,839				1,443	08/25/2035	1FM
12669G-R4-5	CWL 2005-15 A8		09/01/2020	MBS PAYDOWN		70,422	59,768	51,998	70,103		319		319		70,422				2,429	08/25/2035	1FM
12672#-AA-6	CVS CAREMARK CORPORATION		09/10/2020	MBS PAYDOWN		106,509	106,509	106,509	106,509						106,509				3,341	09/10/2034	2
12803P-AB-4	CAJUN 2017-1A A2		08/20/2020	MBS PAYDOWN		150,000	150,000	153,192	150,706		(706)		(706)		150,000				7,313	08/20/2047	2FE
144531-FP-0	CARR 2006-OPT1 M2		09/11/2020	AMHERST PIERPONT		4,005,000	4,500,000	3,110,625	3,359,938		(129,986)		(129,986)		3,229,952		775,048	775,048	37,407	02/25/2036	1FM
14575H-AA-6	CAUTO 2016-1A A		09/15/2020	MBS PAYDOWN		41,843	41,843	41,827	41,768		74		74		41,843				1,268	02/15/2046	1FE
14855J-AB-1	CLAST 2016-1 A		09/15/2020	MBS PAYDOWN		73,336	73,336	73,314	73,235		101		101		73,336				2,355	08/15/2041	1FE
16125#-AA-0	CHARTER NEW FAIRFLD (STOP & SHOP)		09/01/2020	SINKING FUND PMT		128,881	128,881	128,881	128,881						128,881				6,125	09/01/2027	2
16159W-AC-8	CHASE 2019-1 A3		09/01/2020	MBS PAYDOWN		3,705,936	3,705,936	3,752,840	3,719,965		(14,029)		(14,029)		3,705,936				86,536	03/25/2050	1Z
16162W-KT-5	CHASE 2005-S1 1A13		09/01/2020	MBS PAYDOWN		2,504	2,504	2,428	2,494		9		9		2,504				101	05/25/2035	1FM
165183-BB-9	CFII 2017-4A A1		09/15/2020	MBS PAYDOWN		391,285	391,285	391,377	391,309		(24)		(24)		391,285				5,532	11/15/2029	1FE
165183-BF-0	CFII 2017-4A A2		09/15/2020	MBS PAYDOWN		652,142	652,142	652,626	652,142						652,142				5,285	11/15/2029	1FE
172973-W5-4	CMSI 2005-4 1A6		09/01/2020	MBS PAYDOWN		48,145	48,145	46,159	48,034		112		112		48,145				1,587	07/25/2035	1FM
172981-AD-4	CMLTI 2006-4 2A1A		09/01/2020	MBS PAYDOWN		40,307	68,384	60,166	39,140		1,167		1,167		40,307				2,714	12/25/2035	1FM
17309K-AJ-6	CWALT 2006-A3 1A9		09/01/2020	MBS PAYDOWN		344,571	368,431	329,285	345,871		(1,300)		(1,300)		344,571				13,948	07/25/2036	1FM
17309Y-AD-9	CMLTI 2006-FX1 A4		09/01/2020	MBS PAYDOWN		35,554	35,554	26,910	35,020		534		534		35,554				1,077	10/25/2036	1FM
173103-AD-4	CMSI 2007-6 1A4		09/01/2020	MBS PAYDOWN		99,797	97,087	81,310	99,038		759		759		99,797				3,765	07/25/2037	1FM
17312E-AA-4	CMLTI 2007-AMC3 A1		09/25/2020	MBS PAYDOWN		307,433	307,433	242,343			3,157		3,157		307,433				881	03/25/2037	1Z
18538R-AG-8	CLEARWATER PAPER CORP		09/17/2020	SECURITY CALLED at		2,015,000	2,000,000	1,910,000	1,948,546		11,135		11,135		1,959,681		40,319	40,319	116,500	02/01/2023	3FE
18976G-AC-0	CWALT 2007-A6 1A3		09/01/2020	MBS PAYDOWN		303,602	367,479	317,410	305,507		(1,905)		(1,905)		303,602				14,824	06/25/2037	1FM
19260M-AA-4	COIN 2017-1A A2		07/25/2020	MBS PAYDOWN		28,750	28,750	28,750	28,750						28,750				1,125	04/25/2047	2FE
194204-AA-1	CASL 2017-A A1		09/25/2020	MBS PAYDOWN		111,979	111,979	111,979	111,979						111,979				1,922	11/26/2046	1FE
19421U-AA-2	CASL 2019-A A1		09/25/2020	MBS PAYDOWN		120,521	120,521	119,938	120,559		(39)		(39)		120,521				1,825	12/28/2048	1FE
194230-AA-8	CASL 2018-A A1		09/25/2020	MBS PAYDOWN		111,731	111,731	111,731	111,731						111,731				1,525	12/26/2047	1FE
194230-AB-6	CASL 2018-A A2		09/25/2020	MBS PAYDOWN		167,597	167,597	167,522	167,191		406		406		167,597				4,402	12/26/2047	1FE
20267T-AB-8	CBSLT 2016-A A2		09/25/2020	MBS PAYDOWN		92,227	92,227	92,227	92,227						92,227				1,916	05/25/2040	1FE
20267T-AC-6	CBSLT 2016-A B		09/25/2020	MBS PAYDOWN		100,079	100,079	96,548	99,490		589		589		100,079				2,674	05/25/2040	1FE
22282E-AF-9	COVANTA HOLDING CORP		09/10/2020	SECURITY CALLED at		101,958					(7,611)		(7,611)		5,517,260		(17,260)	(17,260)	438,893	03/01/2024	4FE
225458-XJ-2	CSFB 2005-6 1A4		09/01/2020	MBS PAYDOWN		31,693	31,693	32,040	32,201		(508)		(508)		31,693				1,737	07/25/2035	1FM
225470-VP-5	CSMC 2006-1 4A13		09/01/2020	MBS PAYDOWN		3,509	3,509	3,195	3,492		17		17		3,509				136	02/25/2036	1FM
22964#-AA-4	EBR MEDICAL FACILITIES (OCHSNER CLINIC)		09/15/2020	SINKING FUND PMT		66,239	66,239	66,239	66,239						66,239				2,248	08/15/2034	1
22968#-AA-8	WARREN ST. JOE AVE PROP LLC (CVS-EVANSV)		08/20/2020	SINKING FUND PMT		33,182	33,182	33,182	33,182						33,182				881	01/20/2040	2
22968#-AA-0	TR CTF - HOLIDAY CVS LLC		08/20/2020	VARIOUS		36,157	36,157	36,157	36,157						36,157				949	01/20/2040	2
23242W-AR-0	CWALT 2006-J4 2A9		09/01/2020	MBS PAYDOWN		71,288	73,805	51,525	70,399		889		889		71,288				3,006	07/25/2036	1FM
23243A-AB-2	CWALT 2006-0A12 A1B		09/20/2020	MBS PAYDOWN		121,859	139,010	100,956	116,704		5,154		5,154		121,859				1,019	09/20/2046	1FM
23244G-AD-4	CWALT 2006-0A18 A1		09/25/2020	MBS PAYDOWN		383,885	383,885	332,060	383,666		219		219		383,885				2,565	12/25/2046	1FM

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
233046-AF-8	DNKN 2017-1A A211		08/20/2020	MBS PAYDOWN		58,838	58,838	58,637	58,805		32		32		58,838				1,778	11/20/2047	2FE
233046-AL-5	DNKN 2019-1A A23		08/20/2020	MBS PAYDOWN		37,500	37,500	37,500	37,500						37,500				1,224	05/20/2049	2FE
23312V-AA-4	DBJPM 2016-C3 A1		09/01/2020	MBS PAYDOWN		126,984	126,984	125,645	126,585		399		399		126,984				1,269	08/10/2049	1FM
23340K-AA-4	DRB 2015-A A1		08/25/2020	MBS PAYDOWN		241,549	241,549	238,190	241,273		275		275		241,549				4,005	02/27/2034	1FE
23341K-AA-3	DRB 2015-D A1		09/25/2020	MBS PAYDOWN		95,624	95,624	93,534	96,206		(582)		(582)		95,624				1,655	01/25/2040	1FE
				SECURITY CALLED at																	
23918K-AR-9	DAVITA INC		08/21/2020	102.500		3,075,000	3,000,000	2,931,600	2,946,700		5,602		5,602		2,952,303		47,697	47,697	195,833	05/01/2025	3FE
25150M-AC-0	DBALT 2007-RMP1 A2		09/25/2020	MBS PAYDOWN		193,367	193,367	157,344	190,105		3,262		3,262		193,367				2,718	12/25/2036	1FM
25150Q-AA-5	DBALT 2006-0A1 A1		09/25/2020	MBS PAYDOWN		526,318	526,318	426,318	513,027		13,291		13,291		526,318				3,826	02/25/2047	1FM
25150W-AA-2	DBALT 2007-0A3 A1		09/25/2020	MBS PAYDOWN		55,556	55,556	47,709	54,597		960		960		55,556				384	07/25/2047	1FM
25151A-AB-7	DBALT 2006-AR3 A2		09/25/2020	MBS PAYDOWN		231,996	228,657	176,907	226,075		5,921		5,921		231,996				1,715	08/25/2036	1FM
25151A-AG-6	DBALT 2006-AR3 A6		09/25/2020	MBS PAYDOWN		78,880	78,265	55,470	76,885		1,994		1,994		78,880				752	08/25/2036	1FM
25151K-AA-7	DBALT 2007-3 1A1		09/01/2020	MBS PAYDOWN		449,181	398,822	335,010	444,132		5,050		5,050		449,181				6,433	10/25/2047	1FM
25151K-AC-3	DBALT 2007-3 2A1		09/25/2020	MBS PAYDOWN		113,975	123,787	100,732	111,967		2,007		2,007		113,975				1,402	10/25/2047	1FM
25151R-AF-1	DBALT 2007-AR1 A4		09/25/2020	MBS PAYDOWN		175,032	191,413	154,345	168,458		6,574		6,574		175,032				1,317	01/25/2047	1FM
25151X-AC-5	DBALT 2007-0A4 2A1		09/25/2020	MBS PAYDOWN		494,626	494,626	450,728	486,186		8,440		8,440		494,626				3,533	08/25/2047	1FM
251563-DL-3	DMIS1 2004-2 A5		09/01/2020	MBS PAYDOWN		208,983	208,983	208,983							208,983				4,747	01/25/2034	1Z
25277L-AA-4	DIAMOND SPORTS GR/DIAMON		08/27/2020	CITIGROUP GLOBAL		1,937,500	2,500,000	2,536,238	2,533,675		(4,382)		(4,382)		2,529,293		(591,793)	(591,793)	145,200	08/15/2026	3FE
25755T-AE-0	DPABS 2015-1A A211		07/25/2020	MBS PAYDOWN		18,500	18,500	18,272	18,432		68		68		18,500				621	10/25/2045	2FE
25755T-AF-7	DPABS 2017-1A A21		07/25/2020	MBS PAYDOWN		8,750	8,750	8,746	8,740		10		10		8,750				188	07/25/2047	2FE
25755T-AH-3	DPABS 2017-1A A23		07/25/2020	MBS PAYDOWN		37,500	37,500	37,500	37,500						37,500				1,158	07/25/2047	2FE
25755T-AK-6	DPABS 2018-1A A211		07/25/2020	MBS PAYDOWN		12,500	12,500	12,500	12,465		35		35		12,500				406	07/25/2048	2FE
26208L-AA-6	HONK 2015-1A A2		07/20/2020	MBS PAYDOWN		22,500	22,500	22,500	22,500						22,500				880	07/20/2045	2FE
26208L-AB-4	HONK 2016-1A A2		07/20/2020	MBS PAYDOWN		6,250	6,250	6,226	6,228		22		22		6,250				287	07/20/2046	2FE
26208L-AC-2	HONK 2018-1A A2		07/20/2020	MBS PAYDOWN		12,500	12,500	12,500	12,500						12,500				444	04/20/2048	2FE
26208L-AD-0	HONK 2019-1A A2		07/20/2020	MBS PAYDOWN		12,500	12,500	12,500	12,500						12,500				435	04/20/2049	2FE
26224H-AC-1	DRUGC 2017-1A A1		07/15/2020	MBS PAYDOWN		565,140	565,140	565,140	565,140						565,140				17,999	04/15/2027	2FE
26834H-AA-1	EDF SEEKONK II LLC (HOME DEPOT)		09/01/2020	SINKING FUND PMT		103,596	103,596	103,596	103,596						103,596				4,837	01/01/2034	1
27034J-AA-9	EARN 2016-B A1		09/25/2020	MBS PAYDOWN		61,701	61,701	61,701	61,701						61,701				1,238	02/26/2035	1FE
27965H-AG-7	EDENS & AVANT INVESTMENTS LP		09/01/2020	MATURITY		13,000,000	13,000,000	13,000,000	13,000,000						13,000,000				721,500	09/01/2020	2
29273A-AA-4	ENERGIZER HOLDINGS INC		07/01/2020	TENDERED		2,320,313	2,250,000	2,281,875	1,516,067		(2,918)		(2,918)		2,276,274		(26,274)	(26,274)	137,688	06/15/2025	4FE
30247D-AD-3	FFML 2006-FF13 A2C		09/25/2020	MBS PAYDOWN		189,556	189,556	134,288	186,086		3,470		3,470		189,556				1,339	10/25/2036	1FM
000000-00-0	FLCON 2017-1 A		09/15/2020	MBS PAYDOWN		160,923	160,923	160,922	160,729		194		194		160,923				5,089	02/15/2042	1FE
30711X-C3-6	CAS 2018-C02 2M2		09/25/2020	MBS PAYDOWN		1,265,252	1,265,252	1,274,544	1,267,959		(2,707)		(2,707)		1,265,252				20,727	08/25/2030	2
30711X-DS-0	CAS 2016-C06 1M2		09/25/2020	MBS PAYDOWN		705,630	705,630	744,771	712,125		(6,495)		(6,495)		705,630				24,632	04/25/2029	1
30711X-EP-5	CAS 2017-C01 1M2		09/25/2020	MBS PAYDOWN		1,147,559	1,147,559	1,178,808	1,159,038		(11,479)		(11,479)		1,147,559				34,645	07/25/2029	1
30711X-J7-0	CAS 2018-C03 1M2		09/25/2020	MBS PAYDOWN		1,555,821	1,555,821	1,562,814	1,557,811		(1,990)		(1,990)		1,555,821				32,031	10/25/2030	2
30711X-JX-3	CAS 2017-C03 1M2		09/25/2020	MBS PAYDOWN		651,891	651,891	673,254	655,441		(3,550)		(3,550)		651,891				18,541	10/25/2029	1
30711X-LT-9	CAS 2017-C04 2M2		09/25/2020	VARIOUS		1,052,246	1,052,246	1,094,694	(1,320,232)		(13,472)		(13,472)		1,087,469		(35,222)	(35,222)	21,631	11/25/2029	1
30711X-NX-8	CAS 2017-C05 1M2		09/25/2020	MBS PAYDOWN		808,958	808,958	829,688	812,891		(3,933)		(3,933)		808,958				17,020	01/25/2030	1
30711X-OX-5	CAS 2017-C06 1M2		09/25/2020	MBS PAYDOWN		829,546	829,546	856,830	835,013		(5,467)		(5,467)		829,546				18,968	02/25/2030	1
30711X-Y2-4	CAS 2018-C05 1M2		09/25/2020	MBS PAYDOWN		1,231,268	1,231,268	1,253,277	493,751		(3,810)		(3,810)		1,231,268				24,830	01/25/2031	2
30711X-YX-6	CAS 2018-C01 1M2		09/25/2020	MBS PAYDOWN		1,964,060	1,964,060	1,994,783	1,970,606		(6,545)		(6,545)		1,964,060				41,707	07/25/2030	2
313760-PU-7	STAQR 2017-HQA2 M2		09/25/2020	MBS PAYDOWN		98,730	98,730	101,342	99,096		(365)		(365)		98,730				2,356	12/25/2029	1
32027N-A3-5	FFML 2006-FF2 A5		09/25/2020	MBS PAYDOWN		577,150	577,150	454,054	568,145		9,004		9,004		577,150				5,552	02/25/2036	1FM

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
3622MG-AD-0	GSAMP 2007-NC1 A2C		09/25/2020	MBS PAYDOWN		205,349	205,349	110,888	201,639		3,709		3,709		205,349				1,442	12/25/2046	1FM
362334-GT-5	GSAA 2006-5 2A3		09/25/2020	MBS PAYDOWN		135,336	135,336	91,859	132,484		2,852		2,852		135,336				1,582	03/25/2036	1FM
362334-MH-4	GSAA 2006-6 AF6		09/01/2020	MBS PAYDOWN		66,750	66,750	40,134	66,354		397		397		66,750				744	03/25/2036	1FM
362341-KD-0	GSAMP 2005-HE4 M2		09/25/2020	MBS PAYDOWN		343,944	343,944	331,268	75,248		3,758		3,758		343,944				2,082	07/25/2045	1FM
362341-ZZ-8	GSAA 2006-1 A1		09/25/2020	MBS PAYDOWN		149,676	149,676	80,357	147,030		2,646		2,646		149,676				1,304	01/25/2036	1FM
362439-AD-8	GSAMP 2006-HE4 A2C		09/25/2020	MBS PAYDOWN		317,973	317,973	297,504	316,664		1,309		1,309		317,973				2,238	06/25/2036	1FM
36245A-AD-8	GSAMP 2006-HE6 A4		09/25/2020	MBS PAYDOWN		123,192	123,192	92,086	120,836		2,356		2,356		123,192				940	08/25/2036	1FM
36245R-AB-5	GSAA 2007-6 1A2		09/25/2020	MBS PAYDOWN		264,228	264,228	188,262	255,374		8,854		8,854		264,228				1,988	05/25/2047	1FM
36245R-AF-6	GSAA 2007-6 A4		09/25/2020	MBS PAYDOWN		112,321	112,321	89,295	109,472		2,849		2,849		112,321				902	05/25/2047	1FM
36245T-AE-5	GSAMP 2006-FM3 A2D		09/25/2020	MBS PAYDOWN		234,293	234,293	125,347	230,955		3,338		3,338		234,293				2,326	11/25/2037	1FM
36248F-AG-7	GSMS 2011-GC3 A4		09/01/2020	MBS PAYDOWN		545,575	545,575	557,808	556,358		(10,783)		(10,783)		545,575				19,301	03/10/2044	1FM
36249B-AD-2	GSAA 2007-7 A4		09/25/2020	MBS PAYDOWN		145,079	145,079	131,220	144,156		923		923		145,079				1,105	07/25/2037	1FM
36253B-AS-2	GSMS 2014-GC22 A3		08/01/2020	MBS PAYDOWN		626,208	626,208	634,745	629,287		(3,079)		(3,079)		626,208				14,678	06/10/2047	1FM
36804P-AF-3	GATX 2005-1 PASS-THRU TR		07/02/2020	MBS PAYDOWN		21,846	21,846	21,846	21,846						21,846				1,245	01/02/2025	2FE
39539L-AH-4	GPMF 2007-AR2 2A1		09/25/2020	MBS PAYDOWN		457,671	457,671	368,712	443,456		14,215		14,215		457,671				3,362	05/25/2037	1FM
40430H-EQ-7	HASC 2006-NC1 1A		09/25/2020	MBS PAYDOWN		148,712	148,712	142,020	147,980		732		732		148,712				1,310	11/25/2035	1FM
41138P-AB-9	HAPPY BANCSHARES INC		08/03/2020	SECURITY CALLED at		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				293,750	08/01/2025	2FE
41165A-AB-8	HVMTL 2007-5 A1A		09/19/2020	MBS PAYDOWN		292,941	292,941	263,152	289,088		3,853		3,853		292,941				2,138	09/19/2037	1FM
41165B-AC-4	HVMTL 2007-6 2A1A		09/19/2020	MBS PAYDOWN		133,357	133,357	116,717	131,821		1,536		1,536		133,357				936	08/19/2037	1FM
411707-AD-4	HNGRY 2018-1A A21I		09/20/2020	MBS PAYDOWN		50,000	50,000	50,000	50,000						50,000				1,860	06/20/2048	2FE
43285H-AB-4	HGVT 2020-AA B		09/25/2020	MBS PAYDOWN		172,123	172,123	172,119			458		458		172,123				1,432	02/25/2039	1FE
437084-NZ-5	HEAT 2005-7 M1		09/25/2020	MBS PAYDOWN		347,804	347,804	322,588	349,166		(1,362)		(1,362)		347,804				3,086	01/25/2036	1FM
437084-PZ-3	HEAT 2005-8 M1		09/25/2020	MBS PAYDOWN		426,191	426,191	396,624	426,632		(440)		(440)		426,191				3,788	02/25/2036	1FM
43720B-AA-5	300 ENTERPRISE WAY, LLC (HOME DEPOT)		09/15/2020	SINKING FUND PMT		344,634	344,634	344,634	344,634						344,634				13,101	03/15/2025	1
45071K-BM-5	IXIS 2005-HE2 M4		09/25/2020	MBS PAYDOWN		105,642	105,642	99,171	104,069		1,572		1,572		105,642				1,243	09/25/2035	1FM
45254N-PU-5	IJM 2005-5 A1		09/25/2020	MBS PAYDOWN		198,245	198,245	191,926	197,257		987		987		198,245				2,003	08/25/2035	1FM
45254T-SM-7	IJMSA 2005-2 A1		09/25/2020	MBS PAYDOWN		205,057	239,092	161,172	203,138		1,919		1,919		205,057				4,021	03/25/2036	1FM
45257B-AD-2	IJMSA 2006-4 A2C		09/25/2020	MBS PAYDOWN		651,890	651,890	427,803	635,635		16,255		16,255		651,890				5,018	01/25/2037	1FM
45257V-AB-2	IJMSA 2007-3 A1B		07/25/2020	MBS PAYDOWN		65,804	80,640	56,549	64,510		1,295		1,295		65,804				698	09/25/2037	1FM
45660N-F7-5	RAST 2004-A3 A7		09/01/2020	MBS PAYDOWN		10,462	10,462	10,129	10,446		16		16		10,462				368	06/25/2034	1FM
45661E-AF-1	INDX 2006-AR2 2A1		09/25/2020	MBS PAYDOWN		217,741	217,741	172,900	214,117		3,624		3,624		217,741				1,877	02/25/2046	1FM
456652-AG-1	IJMSA 2007-A1 A7		09/01/2020	MBS PAYDOWN		14,419	74,012	60,637	14,837		(418)		(418)		14,419				3,088	08/25/2037	1FM
45667W-AA-6	INDX 2006-FLX1 A1		09/25/2020	MBS PAYDOWN		635,565	635,565	563,269	625,722		9,843		9,843		635,565				4,959	11/25/2036	1FM
46289R-AA-3	IRON MOUNTAIN US HLDNGS		08/21/2020	SECURITY CALLED at		106,341	2,024,000	2,034,120	2,031,519		(985)		(985)		2,030,534		(6,534)	(6,534)	206,910	06/01/2026	3FE
46591K-AC-7	JPMIT 2019-8 A3		09/01/2020	MBS PAYDOWN		1,478,181	1,478,181	1,497,351	1,487,376		(9,195)		(9,195)		1,478,181				34,497	03/25/2050	1Z
46591N-BW-6	JPMIT 2020-LTV1 B3A		09/01/2020	MBS PAYDOWN		31,400	31,400	31,126			1		1		31,400				203	06/25/2050	1Z
46596B-AA-3	JPMCC 2017-JP7 A1		09/01/2020	MBS PAYDOWN		308,934	308,934	307,921	308,709		225		225		308,934				4,047	09/15/2050	1FM
46616V-AA-8	HENDR 2012-1A A		09/15/2020	MBS PAYDOWN		122,286	122,286	122,258	122,101		185		185		122,286				3,437	02/16/2065	1FE
46617A-AB-1	HENDR 2012-3A B		09/15/2020	MBS PAYDOWN		43,648	43,648	43,647	43,550		98		98		43,648				1,801	09/15/2067	1FE
46617F-AC-8	HENDR 2013-1A B		09/15/2020	MBS PAYDOWN		365,970	365,970	365,681	365,294		676		676		365,970				12,122	04/15/2069	2FE
466247-VD-2	JPMIT 2005-S2 2A11		09/01/2020	MBS PAYDOWN		2,011	2,011	1,913	2,030		(19)		(19)		2,011				73	09/25/2035	2FM
466247-VH-3	JPMIT 2005-S2 2A15		09/01/2020	MBS PAYDOWN		29,390	29,403	27,087	29,333		57		57		29,390				1,141	09/25/2035	1FM
46627M-AV-9	JPALT 2005-S1 2A10		09/01/2020	MBS PAYDOWN		49,833	47,809	40,399	49,697		136		136		49,833				1,957	12/25/2035	1FM
46649K-AC-9	JPMIT 2018-5 A3		09/01/2020	MBS PAYDOWN		3,073,450	3,073,450	3,127,715	3,091,901		(18,451)		(18,451)		3,073,450				70,580	10/25/2048	1FM
46650H-AK-4	JPMIT 2019-1 A10		09/01/2020	MBS PAYDOWN		2,193,638	2,193,638	2,158,662	2,184,569		9,069		9,069		2,193,638				57,068	05/25/2049	1FM
46650J-AE-4	JPMIT 2018-6 1A5		09/01/2020	MBS PAYDOWN		1,471,343	1,471,343	1,422,090	1,459,067		12,276		12,276		1,471,343				38,508	12/25/2048	1FM
46650M-AQ-0	JPMIT 2018-8 A15		08/01/2020	MBS PAYDOWN		1,567,824	1,567,824	1,578,847	1,589,608		(21,785)		(21,785)		1,567,824				36,777	01/25/2049	1FM
46650P-AR-1	JPMIT 2019-LTV1 A15		09/01/2020	MBS PAYDOWN		489,258	489,258	486,430	487,683		1,576		1,576		489,258				12,558	06/25/2049	1FM
46650Q-BA-5	JPMIT 2019-3 B2		09/01/2020	MBS PAYDOWN		26,914	26,914	27,167			(37)		(37)		26,914				311	09/25/2049	1Z
46651B-AC-4	JPMIT 2019-6 A3		09/01/2020	MBS PAYDOWN		1,558,552	1,558,552	1,584,122	1,573,474		(14,923)		(14,923)		1,558,552				34,966	12/25/2049	1FM
46651G-AC-3	JPMIT 2019-7 A3		09/01/2020	MBS PAYDOWN		429,162	429,162	436,538	433,074		(3,913)		(3,913)		429,162				9,749	02/25/2050	1Z
46651Y-AC-4	JPMIT 2019-9 A3		09/01/2020	MBS PAYDOWN		779,617	779,617	790,580	781,621		(2,004)		(2,004)		779,617				18,582	05/25/2050	1FM
46652F-CA-6	JPMIT 2020-4 B3		09/01/2020	MBS PAYDOWN		25,518	25,518	25,066			1		1		25,518				157	11/25/2050	1Z
46653J-CA-7	JPMIT 2020-5 B3		09/01/2020	MBS PAYDOWN		27,860	27,860	28,338			(1)		(1)		27,860				129	12/25/2050	1Z
47760Q-AB-9	JIMMY 2017-1A A21I		07/30/2020	MBS PAYDOWN		42,500	42,500	42,500	42,500						42,500				1,545	07/30/2047	2FE
48253Q-AG-0	KIND 2020-AIP B		07/15/2020	MBS PAYDOWN		196,991	196,991	174,829			1,198		1,198		196,991				1,059	03/15/2037	1Z

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation and Admini-strative Symbol
502175-B*-2	LTC PROPERTIES INC SERIES 2012 A		07/19/2020	SINKING FUND PMT		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				100,600	07/19/2024	2
525221-EE-3	LXS 2005-8 24A4		09/01/2020	MBS PAYDOWN		48,397	49,510	40,041	42,667		5,730		5,730		48,397				1,935	12/25/2035	1FM
525221-EM-5	LXS 2005-7N 1A1A		09/25/2020	MBS PAYDOWN		65,003	65,003	57,852	65,377		(375)		(375)		65,003				632	12/25/2035	1FM
525221-GM-3	LXS 2005-9N 1A1		09/25/2020	VARIOUS		480,142	480,142	414,523	434,388		6,742		6,742		480,142				4,668	02/25/2036	1FM
525226-AG-1	LXS 2006-12N A31A		09/25/2020	VARIOUS		366,334	365,864	267,463	336,512		19,562		19,562		366,334				2,847	08/25/2046	1FM
525229-AE-0	LXS 2006-10N 1A3A		09/25/2020	MBS PAYDOWN		198,881	172,797	134,134	193,291		5,590		5,590		198,881				1,260	07/25/2046	1FM
52522R-AD-2	LXS 2006-GP1 A3A		09/25/2020	MBS PAYDOWN		146,721	146,721	129,665	141,815		4,906		4,906		146,721				1,119	05/25/2046	1FM
52524H-AB-6	LXS 2007-4N 1A2A		09/25/2020	MBS PAYDOWN		817,224	793,680	641,204	617,744		199,480		199,480		817,224				5,608	03/25/2047	1FM
52524V-AG-4	LXS 2007-15N 2A1		09/25/2020	MBS PAYDOWN		270,509	270,509	231,962	267,995		2,514		2,514		270,509				2,095	08/25/2037	1FM
52548#-AA-4	LEJEUNE/E 9TH (JCP/CVS)		09/01/2020	SINKING FUND PMT		14,260	14,260	13,934	14,230		30		30		14,260				629	05/01/2022	2
538034-AK-5	LIVE NATION ENTERTAINMEN		09/28/2020	GOLDMAN SACHS & CO		2,887,500	3,000,000	2,981,875	2,987,759		1,477		1,477		2,989,236		(101,736)	(101,736)	133,656	11/01/2024	4FE
542514-DB-7	LBMLT 2002-5 M1		09/25/2020	MBS PAYDOWN		93,180	93,180	87,577	95,108		(1,928)		(1,928)		93,180				1,361	11/25/2032	1FM
542514-KU-7	LBMLT 2005-2 M4		09/25/2020	MBS PAYDOWN		59,458	59,458	56,615	59,453		.5		.5		59,458				.714	04/25/2035	1FM
55028B-AG-2	LUM 2006-7 2A1		09/25/2020	MBS PAYDOWN		227,579	227,579	206,528	227,579		548		548		227,579				166	12/25/2036	1Z
55294#-AA-5	MCH IHALLY, LLC (WALGREENS)		09/10/2020	SINKING FUND PMT		61,391	61,391	61,391	61,391						61,391				2,461	12/10/2033	2
576433-RU-2	MARM 2004-9 M2		09/25/2020	MBS PAYDOWN		319,054	319,054	305,096	322,615		(3,561)		(3,561)		319,054				5,566	11/25/2034	1FM
576434-TE-4	MALT 2004-7 3A1		09/01/2020	MBS PAYDOWN		42,139	42,139	42,047	41,843		296		296		42,139				1,725	08/25/2034	1FM
576434-UG-7	MALT 2004-9 A5		09/01/2020	MBS PAYDOWN		109,753	109,753	101,384	108,610		1,143		1,143		109,753				4,013	08/25/2034	1FM
57643A-AA-8	MASO 2006-2 A		09/25/2020	MBS PAYDOWN		162,511	162,511	154,284	162,589		(78)		(78)		162,511				1,262	02/25/2036	1FM
57643L-LC-8	MABS 2005-AB1 A4		09/01/2020	MBS PAYDOWN		83,522	83,522	82,243	83,606		(84)		(84)		83,522				2,052	11/25/2035	1FM
57643L-NX-0	MABS 2006-AB1 A4		09/01/2020	MBS PAYDOWN		72,437	72,437	65,736	70,764		1,672		1,672		72,437				1,737	02/25/2036	1FM
58768U-AK-9	MBMOT 2018-BA A		09/16/2020	BARCLAYS CAPITAL		10,010,938	10,000,000	9,971,875	9,971,875						9,971,875		39,063	39,063	87,599	05/15/2023	1FE
59020U-BL-8	MLM 2004-WMC2 M2		09/25/2020	MBS PAYDOWN		7,528	7,528	7,227	7,623		(95)		(95)		7,528				133	12/25/2034	1FM
59020U-VR-3	MLM 2005-A3 A2		09/25/2020	MBS PAYDOWN		16,013	16,013	14,372	15,826		188		188		16,013				165	04/25/2035	1FM
59020U-Z6-5	MLM 2005-A10 A		09/25/2020	MBS PAYDOWN		84,438	84,438	76,450	82,781		1,657		1,657		84,438				726	02/25/2036	1FM
590238-AA-9	MLM 2007-HE3 A1		09/25/2020	MBS PAYDOWN		119,553	119,553	64,223	117,702		1,851		1,851		119,553				1,337	04/25/2047	1FM
59560W-AE-7	MDST 2010-1 B		09/01/2020	MBS PAYDOWN		41,815	41,815	43,442	42,014		(199)		(199)		41,815				1,971	12/15/2045	1FM
61691T-AQ-5	MSC 2019-AGLN F		08/15/2020	MBS PAYDOWN		3,000,000	3,000,000	3,026,250	3,026,149		(26,149)		(26,149)		3,000,000				72,319	03/15/2034	1FM
61691U-BF-5	MSC 2019-L3 XA		09/01/2020	INTEREST ONLY PAYMENT				1,814			(1,814)		(1,814)						117	11/15/2052	1Z
61744C-GD-2	MSAC 2004-HE7 M1		09/25/2020	MBS PAYDOWN		27,256	27,256	26,915			.1		.1		27,256				25	08/25/2034	1Z
61744C-HA-7	MSAC 2004-HE8 M1		09/25/2020	MBS PAYDOWN		7,307	7,307	7,213			.4		.4		7,307				.7	09/25/2034	1Z
61744C-TL-0	MSAC 2005-HE4 M2		09/26/2020	MBS PAYDOWN		59,774	59,774	55,690	60,376		(601)		(601)		59,774				637	07/25/2035	1FM
617458-AG-9	MSC 2011-C1 A4		09/01/2020	MBS PAYDOWN		383,925	383,925	391,139	394,038		(10,112)		(10,112)		383,925				14,112	09/15/2047	1FM
61746W-A7-5	MSDWC 2003-NC2 M1		09/25/2020	MBS PAYDOWN		42,708	42,708	40,733	43,475		(767)		(767)		42,708				640	02/25/2033	1FM
61746W-YU-8	MSDWC 2003-NC1 M1		09/25/2020	MBS PAYDOWN		106,699	106,699	103,065	108,462		(1,762)		(1,762)		106,699				1,768	11/25/2032	1FM
61748H-KA-8	MSM 2005-4 3A1		09/01/2020	MBS PAYDOWN		114,747	114,747	101,551	112,319		2,429		2,429		114,747				3,648	08/25/2035	1FM
62910G-AA-1	NFAS 2019-1 A		09/15/2020	VARIOUS		4,563,447	4,563,447	4,563,381	4,568,183		(4,736)		(4,736)		4,563,447				119,845	08/15/2024	1FE
63938P-BD-0	NAVMT 2018-1 A		09/25/2020	MBS PAYDOWN		7,000,000	7,000,000	7,010,391	7,000,000						7,000,000				76,228	09/25/2023	1FE
64352V-LY-5	NCHET 2005-A A4		09/01/2020	MBS PAYDOWN		598,216	598,216	578,400	593,243		4,973		4,973		598,216				18,063	08/25/2035	1FM
64352V-NJ-6	NCHET 2005-B A20		09/25/2020	MBS PAYDOWN		155,586	155,586	146,056	155,586		(44)		(44)		155,586				1,747	10/25/2035	1FM
64828F-CQ-3	NRZT 2018-4A A1S		09/25/2020	MBS PAYDOWN		193,372	193,372	189,142	196,932		420		420		193,372				467	01/25/2048	1Z
64828W-BK-2	NRZT 2017-3A B3		09/01/2020	MBS PAYDOWN		179,276	179,276	188,076			(146)		(146)		179,276				1,600	04/25/2057	1Z
64828N-AA-3	NRZT 2017-5A A1		09/25/2020	MBS PAYDOWN		234,038	234,038	233,673			278		278		234,038				997	06/25/2057	1Z
64829C-AL-2	NRZT 2015-1A B3		09/01/2020	MBS PAYDOWN		83,526	83,526	86,593			(47)		(47)		83,526				1,118	05/28/2052	1Z
64829C-AM-0	NRZT 2015-1A B4		09/01/2020	MBS PAYDOWN		37,972	37,972	38,914			(14)		(14)		37,972				339	05/28/2052	1Z
64829Y-BJ-0	NRZT 2018-5A B3		09/01/2020	MBS PAYDOWN		251,467	251,467	256,811			(109)		(109)		251,467				3,143	12/25/2057	1Z
65341X-AA-6	NEXSTAR BROADCASTING INC																				

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation and Admini-strative Symbol
68383N-CA-9	OPMAC 2005-4 1APT		09/25/2020	MBS PAYDOWN		177,960	177,960	160,961	178,462			(502)	(502)		177,960				1,772	11/25/2035	1FM
68389F-EG-5	OMLT 2003-6 M1		09/25/2020	MBS PAYDOWN		41,304	41,304	41,098	41,237			67	67		41,304				860	11/25/2033	1FM
68389F-JH-8	OMLT 2005-4 M1		09/25/2020	MBS PAYDOWN		169,809	169,809	160,257	169,360			448	448		169,809				1,764	11/25/2035	1FM
69337B-AH-7	PHHAM 2007-1 21A		09/01/2020	MBS PAYDOWN		30,779	54,429	41,089	30,684			95	95		30,779				2,167	02/25/2037	1FM
69374X-AA-8	PSMC 2019-2 A1		09/01/2020	MBS PAYDOWN		590,737	590,737	602,552	593,834			(3,096)	(3,096)		590,737				13,733	10/25/2049	1Z
70069F-BS-5	PPSI 2004-WHO1 M2		09/25/2020	MBS PAYDOWN		147,911	147,911	139,228	150,461			(2,550)	(2,550)		147,911				1,896	09/25/2034	1FM
70137#-AA-3	PARKLEY-GLEN (ALBERTSONS)		09/01/2020	SINKING FUND PMT		21,605	21,605	22,904	21,791			(186)	(186)		21,605				986	09/01/2022	4
72703P-AC-7	PLNT 2019-1A A2		09/05/2020	MBS PAYDOWN		5,000	5,000	5,147				(8)	(8)		5,000				146	12/05/2049	2FE
73316N-AB-1	POPLR 2007-A A2		09/25/2020	MBS PAYDOWN		120,735	120,735	103,832	120,363			373	373		120,735				904	06/25/2047	1FM
73316P-CX-4	POPLR 2005-2 M1		09/01/2020	MBS PAYDOWN		318,921	318,921	315,601	318,741			180	180		318,921				8,755	04/25/2035	1FM
73316P-DS-6	POPLR 2005-3 M1		09/01/2020	MBS PAYDOWN		773,965	773,965	758,765	772,825			1,140	1,140		773,965				20,453	07/25/2035	1FM
73316P-GV-6	POPLR 2005-5 MV1		09/25/2020	MBS PAYDOWN		44,168	44,168	40,801	44,186			(18)	(18)		44,168				393	11/25/2035	1FM
73316P-HP-8	POPLR 2005-D A5		09/01/2020	MBS PAYDOWN		204,639	204,640	193,448	203,628			1,012	1,012		204,639				5,042	01/25/2036	1FM
73557*-AB-0	PORT WASHINGTON GEN STATION LLC		09/15/2020	SINKING FUND PMT		89,223	89,223	89,223	89,223						89,223				3,570	06/15/2033	1
74162F-AB-1	PRIME 2007-1 A2		09/01/2020	MBS PAYDOWN		1,867,662	1,930,790	1,489,980	1,877,664			(10,003)	(10,003)		1,867,662				77,226	03/25/2037	1FM
74166Y-AA-8	PROSE 2019-1A A2		07/30/2020	MBS PAYDOWN		20,040	20,040	20,040	20,040						20,040				673	07/30/2049	2FE
74922N-AB-5	RALI 2006-QA10 A2		09/25/2020	MBS PAYDOWN		222,953	202,249	151,181	217,676			5,277	5,277		222,953				1,479	12/25/2036	1FM
74922W-AA-7	RALI 2007-QH3 A1		09/25/2020	MBS PAYDOWN		247,663	247,663	217,557	243,244			4,419	4,419		247,663				1,726	04/25/2037	1FM
749238-AC-5	RAMP 2006-EFC2 A3		09/25/2020	MBS PAYDOWN		298,972	298,972	272,532	295,449			3,523	3,523		298,972				2,107	12/25/2036	1FM
749239-AF-6	RAMP 2006-RZ5 M1		09/25/2020	MBS PAYDOWN		43,321	34,502					268	268						107	08/25/2046	1Z
74923L-AB-8	RALI 2007-Q04 A1A		09/25/2020	MBS PAYDOWN		267,968	267,968	241,925	265,103			2,865	2,865		267,968				1,912	05/25/2047	1FM
74923P-AB-9	RAMP 2007-RZ1 A2		09/25/2020	MBS PAYDOWN		125,854	125,854	115,628	122,528			3,326	3,326		125,854				888	02/25/2037	1FM
74924Y-AC-7	RASC 2007-KS3 A13		09/25/2020	MBS PAYDOWN		352,849	352,849	318,784	352,426			423	423		352,849				2,690	04/25/2037	1FM
749357-AA-7	RCKT 2019-1 A1		09/01/2020	MBS PAYDOWN		986,658	986,658	1,001,920	994,270			(7,613)	(7,613)		986,658				23,310	09/25/2049	1Z
74957E-AF-4	RFMSI 2006-S5 A6		09/01/2020	MBS PAYDOWN		29,975	34,544	27,462	29,473			501	501		29,975				1,306	06/25/2036	1FM
74957E-AM-9	RFMSI 2006-S5 A12		09/01/2020	MBS PAYDOWN		50,767	58,505	46,804	49,878			889	889		50,767				2,212	06/25/2036	1FM
74978F-AA-7	RAAC 2007-SP3 A1		09/25/2020	MBS PAYDOWN		96,213	96,213	94,175	96,477			(264)	(264)		96,213				1,364	09/25/2047	1FM
75114H-AA-5	RALI 2006-Q05 1A1		09/25/2020	MBS PAYDOWN		186,245	186,245	163,895	183,907			2,338	2,338		186,245				1,645	05/25/2046	1FM
75114H-AD-9	RALI 2006-Q05 2A1		09/25/2020	MBS PAYDOWN		168,339	160,866	123,163	164,169			4,171	4,171		168,339				1,362	05/25/2046	1FM
75114R-AD-7	RALI 2006-QA3 A1		09/25/2020	MBS PAYDOWN		78,501	74,693	66,150	75,155			3,345	3,345		78,501				602	04/25/2036	1FM
751153-AA-5	RALI 2006-Q010 A1		09/25/2020	MBS PAYDOWN		231,204	231,204	178,208	222,281			8,923	8,923		231,204				1,638	01/25/2037	1FM
75115Y-AA-7	RALI 2007-Q01 A1		09/25/2020	MBS PAYDOWN		233,420	233,420	205,326	230,984			2,436	2,436		233,420				1,608	02/25/2047	1FM
75157D-AC-8	RAMP 2007-RS2 A3		09/25/2020	MBS PAYDOWN		86,332	56,121		(1,955)			1,955	1,955						769	05/25/2037	1FM
75970N-BE-6	RAMC 2005-3 AF4		09/01/2020	MBS PAYDOWN		220,059	220,059	196,334	216,526			3,533	3,533		220,059				7,767	11/25/2035	1FM
759950-EM-6	RAMC 2004-4 AF5		09/01/2020	MBS PAYDOWN		103,682	103,682	100,936	103,583			99	99		103,682				2,654	02/25/2035	1FM
76110W-N6-9	RASC 2005-KS2 M1		09/25/2020	MBS PAYDOWN		37,677	37,677	35,099				728	728		37,677				169	03/25/2035	1Z
76110W-N7-7	RASC 2005-KS2 M2		09/11/2020	AMHERST PIERPONT		4,730,429	5,005,745	4,861,829				4,277	4,277		4,866,106		(135,678)	(135,678)	44,367	03/25/2035	1Z
761118-UG-1	RALI 2006-QS2 1A1		09/01/2020	MBS PAYDOWN		61,047	81,021	56,309	60,390			657	657		61,047				3,113	02/25/2036	1FM
76111X-RB-1	RFMSI 2004-S9 1A23		09/01/2020	MBS PAYDOWN		126,206	126,206	115,637	125,589			618	618		126,206				4,635	12/25/2034	1FM
76112B-2S-8	RAMP 2006-RS2 A3B		09/25/2020	MBS PAYDOWN		166,647	166,647	154,357	166,189			458	458		166,647				1,637	03/25/2036	1FM
76112B-A3-4	RAMP 2005-RZ3 M2		08/25/2020	MBS PAYDOWN		325,710	325,710	298,256	321,702			4,008	4,008		325,710				3,444	09/25/2035	1FM
76112B-K3-3	RAMP 2005-EFC6 M2		09/27/2020	MBS PAYDOWN		104,646	104,646	93,135	104,559			87	87		104,646				1,098	11/25/2035	1FM
76112B-SQ-4	RAAC 2005-SP1 2A3		09/01/2020	MBS PAYDOWN		142,572	142,572	129,028	142,001			572	572		142,572				5,440	09/25/2034	1FM
76114D-AE-4	RAST 2006-A15 A5		08/01/2020	MBS PAYDOWN		29,240	29,209	20,738	29,663			(423)	(423)		29,240				1,091	01/25/2037	1FM
77846E-AJ-4	RPT 2017-ROSS D		09/15/2020	MBS PAYDOWN		1,762,035	1,762,035	1,762,035	1,762,035						1,762,035				38,090	06/15/2033	1FM
78443C-BH-6	SLMA 2004-A A3		09/15/2020	MBS PAYDOWN		137,946	137,946	129,066	142,564			(4,618)	(4,618)		137,946				1,449	06/15/2033	1FE
78468P-AA-2	SOFI 2016-A A																				

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation and Admini-strative Symbol
817743-AA-5	SPRO 2019-1A A2		07/25/2020	MBS PAYDOWN		13,346	13,346	13,415	12,539		(5)		(5)		13,346				413	10/25/2049	2FE
826525-AC-1	SRFC 2020-2A C		09/20/2020	MBS PAYDOWN		393,849	393,849	393,800			719		719		393,849				1,498	07/20/2037	2FE
82652N-AA-6	SRFC 2019-3A A		09/20/2020	MBS PAYDOWN		365,691	365,691	340,093			3,711		3,711		365,691				2,873	08/20/2036	1FE
				SECURITY CALLED at																	
82967N-AU-2	SIRIUS XM RADIO INC		07/09/2020			1,026,880	1,000,000	995,000	996,635		291		291		996,926		3,074	3,074	66,297	04/15/2025	3FE
83402Q-AC-6	SCLP 2016-2 B		09/25/2020	MBS PAYDOWN		417,443	417,443	417,297	416,112		1,332		1,332		417,443				14,592	10/27/2025	1FE
83405T-AA-1	SCLP 2019-3 A		09/25/2020	MBS PAYDOWN		1,110,483	1,110,483	1,095,214			6,966		6,966		1,110,483				13,344	05/25/2028	1FE
83406C-AA-7	SCLP 2019-2 A		09/25/2020	MBS PAYDOWN		599,864	599,864	557,498			17,990		17,990		599,864				7,519	04/25/2028	1FE
83546D-AJ-7	SONIC 2020-1A A211		09/20/2020	MBS PAYDOWN		35,000	35,000	35,000							35,000				877	01/20/2050	2FE
83611Y-AD-4	SVHE 2006-0PT4 2A3		09/25/2020	MBS PAYDOWN		478,139	478,139	435,106	471,297		6,841		6,841		478,139				3,388	06/25/2036	1FM
83612J-AC-8	SVHE 2006-EQ1 A3		09/25/2020	MBS PAYDOWN		543,162	543,162	433,953	516,670		26,492		26,492		543,162				3,842	10/25/2036	1FM
83612Q-AC-2	SVHE 2007-NS1 A3		09/25/2020	MBS PAYDOWN		415,062	415,062	292,359	396,289		18,773		18,773		415,062				3,009	01/25/2037	1FM
84075#-AA-8	S WILLOW EDF (AHOLD/STOP & SHOP)		09/01/2020	SINKING FUND PMT		108,061	108,061	108,082	108,062		(1)		(1)		108,061				5,406	01/01/2027	2
84683#-AB-0	SPARTAN PETR CO (BP/AMOCO)		09/01/2020	SINKING FUND PMT		32,302	32,302	32,302	32,302						32,302				1,562	12/01/2021	1
85022W-AN-4	SOFT 2019-AA C		09/25/2020	MBS PAYDOWN		8,730,000	8,730,000	8,729,335	8,729,366		634		634		8,730,000				331,304	05/27/2036	1FE
86207#-AA-4	STONEHENGE CAP		09/01/2020	SINKING FUND PMT		22,001	22,001	22,001	22,001						22,001				1,223	03/01/2023	1FE
86212X-AC-4	STR 2019-1 A3		09/20/2020	MBS PAYDOWN		2,813	2,813	2,764			4		4		2,813				16	11/20/2049	1FE
86212X-AD-2	STR 2019-1 A4		09/20/2020	MBS PAYDOWN		22,500	22,500	22,491	22,447		53		53		22,500				674	11/20/2049	1FE
86213A-AB-5	STR 2013-3A A2		09/20/2020	MBS PAYDOWN		8,798	8,798	9,257	8,839		(41)		(41)		8,798				306	11/20/2043	1FE
863579-WU-8	SARM 2005-16XS A3		09/25/2020	MBS PAYDOWN		46,515	46,515	42,794	45,936		579		579		46,515				512	08/25/2035	1FM
86358E-E6-9	SAIL 2006-2 A3		09/25/2020	MBS PAYDOWN		57,527	57,527	51,271	57,149		378		378		57,527				913	04/25/2036	1FM
86358E-EK-8	SAIL 2003-BC11 A3		09/25/2020	MBS PAYDOWN		21,874	21,874	21,683			8		8		21,874				21	10/25/2033	1Z
86358E-RB-4	SAIL 2005-2 M2		09/25/2020	MBS PAYDOWN		27,922	27,922	26,412	28,230		(308)		(308)		27,922				307	03/25/2035	1FM
86358E-SM-9	SAIL 2005-4 M3		09/25/2020	MBS PAYDOWN		206,989	206,989	191,594	207,266		(277)		(277)		206,989				2,256	05/25/2035	1FM
86359A-2G-7	SAIL 2003-BC10 A4		09/25/2020	MBS PAYDOWN		180,256	180,256	173,271	182,287		(2,030)		(2,030)		180,256				2,270	10/25/2033	1FM
86359B-G5-4	SASC 2004-18H A5		09/01/2020	MBS PAYDOWN		119,876	119,876	102,194	118,052		1,824		1,824		119,876				3,865	10/25/2034	1FM
86359D-LJ-4	LBSBC 2005-2A M3		09/25/2020	MBS PAYDOWN		735,989	735,989	699,650	730,182		5,807		5,807		735,989				7,246	09/25/2030	3FE
86359D-LJ-9	LXS 2005-SN 1A1		09/25/2020	VARIOUS		585,090	585,090	530,252	461,679		8,858		8,858		585,090				4,178	11/25/2035	1FM
86772F-AA-9	SUNRN 2019-2 A		07/30/2020	MBS PAYDOWN		569	569	569	568		2		2		569				16	02/01/2055	1FE
86790#-AA-7	SUPER BATH ROUTE 1 LOC (SHAWS)		09/01/2020	SINKING FUND PMT		133,494	133,494	133,494	133,494						133,494				6,344	07/01/2028	2
86801F-A8-5	SUNSTONE HOTEL PARTNERSHIP LLC		07/16/2020	RETURN OF CAPITAL		8,000		8,000							8,000				2	01/10/2028	2
87244B-AA-6	TGIF 2017-1A A2		07/30/2020	MBS PAYDOWN		65,000	65,000	66,303	65,101		(101)		(101)		65,000				3,023	04/30/2047	4FE
				SECURITY CALLED at																	
87264A-AJ-4	T-MOBILE USA INC		07/06/2020			9,195,030	9,000,000	9,075,405	8,958,884		80,725		80,725		9,039,609		(39,609)	(39,609)	762,155	01/15/2024	3FE
87342R-AC-8	BELL 2016-1A A23		08/25/2020	MBS PAYDOWN		43,750	43,750	43,750	43,750						43,750				1,631	05/25/2046	2FE
87342R-AE-4	BELL 2018-1A A211		08/25/2020	MBS PAYDOWN		34,250	34,250	34,889	34,297		(47)		(47)		34,250				1,269	11/25/2048	2FE
87407P-AR-1	TAL 2014-3A A		09/20/2020	MBS PAYDOWN		3,975,000	3,975,000	3,746,228	3,822,574		152,426		152,426		3,975,000				96,874	11/21/2039	1FE
87818#-AA-3	1701 SUNRISE ASSOCIATES LLC (TD BANK)		09/15/2020	SINKING FUND PMT		25,296	25,296	25,296	25,296						25,296				950	09/15/2035	1
88156T-AB-9	TMTS 2006-9HGA A2		09/25/2020	MBS PAYDOWN		121,765	121,765	113,165	121,200		565		565		121,765				1,141	10/25/2037	1FM
88156Y-AA-0	TMTS 2006-11 A1		09/25/2020	MBS PAYDOWN		208,480	208,480	200,271	209,664		(1,184)		(1,184)		208,480				1,473	10/25/2037	1FM
88315L-AF-5	TMCL 2020-1A B		09/20/2020	MBS PAYDOWN		33,633	33,633	33,622			87		87		33,633				138	08/21/2045	2FE
88522Q-FE-8	TMST 2004-2 A1		09/25/2020	MBS PAYDOWN		288,402	288,402	269,656			624		624		288,402				466	06/25/2044	1Z
89656C-AA-1	TPL 2010-1A A		09/16/2020	MBS PAYDOWN		183,497	183,497	193,260	185,125		(1,628)		(1,628)		183,497				6,754	10/16/2040	1FE
89679H-AL-9	TCF 2018-1A B		09/20/2020	MBS PAYDOWN		3,875,000	3,875,000	3,873,501	3,875,762		(762)		(762)		3,875,000				138,421	03/20/2043	2FE
90278P-BB-5	UBSCM 2019-C18 XA		09/01/2020	INTEREST ONLY PAYMENT		14,648		14,648			(14,648)		(14,648)						1,046	12/15/2052	1Z
909318-AA-5	UNITED AIR 2018-1 AA PTT		09/01/2020	SINKING FUND PMT		25,278	25,278	23,572							25,278				442	03/01/2030	1FE
				SECURITY CALLED at																	
911365-BD-5	UNITED RENTALS NORTH AM		08/28/2020			1,027,500	1,000,000	1,007,500	1,004,377		(754)		(754)		1,003,623		(3,623)	(3,623)	89,069	07/15/2025	3FE
92204#-AC-1	VANGUARD EQUI(T(AHOLD/GIANT LANDOVER)		09/01/2020	SINKING FUND PMT		161,139	161,139	161,139	161,139						161,139				8,061	08/01/2024	2
92204#-AA-7	VANGUARD LGHTS(AHOLD/GIANT LANDOVER)		09/01/2020	SINKING FUND PMT		83,799	83,799	83,799	83,799						83,799				4,052	02/01/2029	2
92349F-AB-9	VZOT 2018-1A A1B		09/20/2020	MBS PAYDOWN		4,373,690	4,373,690	4,373,453	4,372,818		873		873		4,373,690				33,872	09/20/2022	1FE
92537D-AA-8	VERUS 2019-1 A1		09/01/2020	MBS PAYDOWN		1,915,944	1,915,944	1,845,294			13,680		13,680		1,915,944				29,976	02/25/2059	1Z
92537K-AJ-3	VERUS 2019-4 A1B		09/01/2020	MBS PAYDOWN		1,690,785	1,690,785	1,602,019			11,475		11,475		1,690,785				22,402	11/25/2059	1Z
92922F-2N-7	WAMU 2005-AR11 A1C3		09/25/2020	MBS PAYDOWN		175,094	175,094	174,930			132		132		175,094				2,234	08/25/2045	1FM
92922F-4V-7	WAMU 2005-AR13 A1C3		09/25/2020	MBS PAYDOWN		386,497	386,497	385,047	386,046		451		451		386,497				4,879	10/25/2045	1FM
92922F-L4-8	WAMU 2005-AR6 2AB3		09/25/2020	MBS PAYDOWN		410,188	410,188	373,271	412,633		(2,445)		(2,445)		410,188				3,896	04/25/2045	1FM
92938J-AF-9	WFRBS 2013-UBS1 ASB		09/01/2020	MBS PAYDOWN		714,764	714,764	745,756	719,836		(5,071)		(5,071)		714,764				17,115	03/15/2046	1FM
92966*-AG-4	WABASH VALLEY PIIR ASSOC		07/30/2020	SINKING FUND PMT		67,949	67,949	67,949	67,949						67,949				3,129	01/31/2028	1

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
93146*-AA-8	PORT DOCK AND STONE CORP (WALGREENS)		09/15/2020	SINKING FUND PMT		38,061	38,061	38,442	38,075		(14)		(14)		38,061				1,246	11/15/2037	2
93363X-AA-1	WMHE 2007-HE4 1A		09/25/2020	MBS PAYDOWN		572,321	572,321	374,870	561,515		10,806		10,806		572,321				4,035	07/25/2047	1FM
93364E-AA-2	WMHE 2007-HE3 1A		09/25/2020	MBS PAYDOWN		258,678	258,678	194,009	252,087		6,591		6,591		252,087				1,912	05/25/2037	1FM
93934F-DF-6	WMALT 2005-8 3CB1		09/01/2020	MBS PAYDOWN		118,670	144,148	107,120	119,096		(426)		(426)		118,670				5,812	10/25/2035	1FM
93934F-HC-9	WMALT 2005-AR1 A1A		09/25/2020	MBS PAYDOWN		74,991	74,991	61,071	73,099		1,892		1,892		74,991				584	12/25/2035	1FM
93934J-AD-6	WMABS 2006-HE2 A4		09/25/2020	MBS PAYDOWN		90,573	90,573	62,609	88,610		1,963		1,963		90,573				815	05/25/2036	1FM
93934X-AA-1	WMABS 2006-HE5 1A		09/25/2020	MBS PAYDOWN		368,428	368,428	265,268	361,636		6,792		6,792		368,428				2,575	10/25/2036	1FM
93935H-AH-0	WMALT 2006-7 A5		09/01/2020	MBS PAYDOWN		73,396	73,396	41,836	73,303		93		93		73,396				959	09/25/2036	1FM
93935Y-AD-2	WMALT 2006-AR10 A3A		09/25/2020	MBS PAYDOWN		315,021	315,021	244,929	307,376		7,645		7,645		315,021				2,355	12/25/2036	1FM
949797-AA-2	WFMS 2007-15 A1		09/01/2020	MBS PAYDOWN		101,515	113,585	109,160	102,048		(533)		(533)		101,515				4,478	11/25/2037	2FM
9497EB-AB-5	WFHET 2006-3 A2		09/25/2020	MBS PAYDOWN		273,329	273,329	246,338	261,444		11,885		11,885		273,329				1,910	01/25/2037	1FM
949831-AA-9	WFMS 2019-3 A1		09/01/2020	MBS PAYDOWN		917,035	917,035	935,662	926,566		(9,531)		(9,531)		917,035				20,585	07/25/2049	1Z
94985F-AA-6	WFALT 2007-PA2 1A1		09/01/2020	MBS PAYDOWN		28,197	33,283	26,824	27,558		639		639		28,197				1,290	06/25/2037	1FM
95001T-AJ-4	WFMS 2019-1 A9		09/01/2020	MBS PAYDOWN		694,267	694,267	685,208	691,928		2,339		2,339		694,267				19,917	11/25/2048	1FM
95002B-AF-0	WFCM 2019-C53 XA		09/01/2020	INTEREST ONLY PAYMENT				3,046			(3,046)		(3,046)						208	10/15/2052	1Z
95002F-AA-2	WFMS 2019-4 A1		09/01/2020	MBS PAYDOWN		1,682,708	1,682,708	1,712,681	1,689,592		(6,884)		(6,884)		1,682,708				39,146	09/25/2049	1FM
95002T-BK-9	WFMS 2020-3 B3		09/01/2020	MBS PAYDOWN		8,653	8,653	8,438							8,653				35	06/25/2050	1Z
95058X-AC-2	WEN 2015-1A A23		09/15/2020	MBS PAYDOWN		42,500	42,500	42,437	42,487		13		13		42,500				1,433	06/15/2045	2FE
95058X-AH-1	WEN 2019-1A A211		09/15/2020	MBS PAYDOWN		37,500	37,500	37,500	37,500						37,500				1,148	06/15/2049	2FE
96928*-EZ-6	FAIRWAYS EQUITIES (VHA INC)		09/15/2020	SINKING FUND PMT		80,942	80,942	80,942	80,942						80,942				2,721	09/15/2033	4
97651L-CE-9	WIN 2015-4 B4		09/01/2020	MBS PAYDOWN		221,945	221,945	219,310			121		121		221,945				2,066	06/20/2045	1Z
92849T-AJ-7	VITERRA INC		08/01/2020	MATURITY		17,500,000	17,500,000	17,383,325	17,491,122		8,878		8,878		17,500,000				1,041,250	08/01/2020	2FE
00900L-AG-9	AIMCO 2015-AA AR	C	07/15/2020	MBS PAYDOWN		125,276	125,276	125,276	125,276						125,276				2,417	01/15/2028	1FE
04363U-AB-2	PACIFIC NATIONAL FINANCE	C	09/23/2020	MATURITY		11,301,000	11,301,000	10,925,462	11,263,800		37,200		37,200		11,301,000				522,671	09/23/2020	2FE
06760E-AA-4	BABS 2013-1A AR	C	07/22/2020	MBS PAYDOWN		43,754	43,754	43,754	43,754						43,754				810	01/20/2028	1FE
14310M-AW-7	CGMS 2014-1A A1R2	C	07/17/2020	VARIOUS		3,766	3,766	3,766	3,766						3,766				75	04/17/2031	1FE
14889E-AL-0	CRMN 2013-1A AR	C	07/27/2020	MBS PAYDOWN		263,001	263,001	263,001	263,001						263,001				4,834	01/27/2028	1FE
15238X-AB-5	CNTL AMR BOTTLING CORP	C	07/27/2020	RETURN OF CAPITAL		16,100	16,100								16,100					01/31/2027	3FE
227170-AG-2	CRMN 2014-2A A	C	09/18/2020	MBS PAYDOWN		216,528	216,528	204,978	215,250		1,278		1,278		216,528				4,720	11/18/2029	1FE
37952U-AE-3	SEACO 2014-1A A2	C	09/17/2020	MBS PAYDOWN		250,000	250,000	234,336	247,838		2,162		2,162		250,000				5,150	07/17/2029	1FE
38218E-AB-3	GOOG 2019-2A B	C	09/15/2020	MBS PAYDOWN		2,558	2,558	2,558			4		4		2,558				42	10/15/2054	1FE
40538B-AN-2	HLA 2014-2A A2R	C	07/28/2020	MBS PAYDOWN		128,102	128,102	128,102	128,102						128,102				3,257	04/28/2025	1FE
55283L-AA-3	MAPSL 2019-1A A	C	09/15/2020	MBS PAYDOWN		189,243	189,243	190,599	189,179		64		64		189,243				5,774	03/15/2044	1
88315L-AD-0	TMCL 2019-1A B	C	09/20/2020	MBS PAYDOWN		140,000	140,000	139,945	139,389		611		611		140,000				4,611	04/20/2044	2FE
88606W-AA-0	TBOLT 2017-A A	C	09/15/2020	MBS PAYDOWN		135,259	135,259	135,254	135,062		198		198		135,259				4,035	05/17/2032	1FE
902382-A@-9	TYMAN PLC	C	07/29/2020	RETURN OF CAPITAL		1,850	1,850	1,850	1,850						1,850					11/19/2024	3
D2736#-AN-9	FRITZ DRAXLMAYER GMBH	C	09/09/2020	RETURN OF CAPITAL		13,500	13,500	13,500							13,500					04/02/2024	2PL
G0369@-AK-2	ANGLIAN WATER SERVICES LIMITED SER B	C	09/22/2020	RETURN OF CAPITAL		6,400	6,400	6,400							6,400					12/05/2021	2FE
G0369@-AQ-9	ANGLIAN WATER SERVICES FINANCING CLS B	C	09/22/2020	RETURN OF CAPITAL		2,800	2,800	2,800							2,800					10/01/2022	2FE
G3424#-AF-8	GAS PLC	C	07/15/2020	MATURITY		5,000,000	5,000,000	4,997,500	4,999,839		161		161		5,000,000				344,000	07/15/2020	2
N6777#-AG-4	AEA INTERNATIONAL HOLDINGS PTE LTD	C	09/30/2020	SINKING FUND PMT		666,667	666,667	666,667	666,667						666,667				21,250	03/30/2024	3PL
P7077@-AF-1	NESSAU AIRPORT DEVELOPMENT CO	C	09/30/2020	SINKING FUND PMT		100,000	100,000	100,000	100,000						100,000				5,250	11/30/2033	3PL
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						373,526,267	374,790,997	362,318,918	347,039,693		661,375		661,375		370,903,932		1,328,464	1,328,464	12,700,622	XXX	XXX
5261F-AH-7	M&T BANK CORPORATION		08/17/2020	BOFA SECURITIES INC		7,210,000	7,000,000	6,945,000	6,946,440		489		489		6,946,928		263,072	263,072	287,000	12/29/2049	2FE
4899999. Subtotal - Bonds - Hybrid Securities						7,210,000	7,000,000	6,945,000	6,946,440		489		489		6,946,928		263,072	263,072	287,000	XXX	XXX
00216H-AB-8	ATI HOLDINGS ACQUISITION		09/30/2020	SINKING FUND PMT		2,597	2,597	2,234			43		43		2,597				35	05/10/2023	4FE
03835E-AE-4	APPROVIN CORP		09/30/2020	SINKING FUND PMT		2,500	2,500	2,375			17		17		2,500				38	08/15/2025	4FE
04649V-AV-2	ASURION LLC		09/30/2020	SINKING FUND PMT		2,629	2,629	2,636			(5)		(5)		2,629				47	11/03/2023	4FE
05988H-AB-3	BMC SOFTWARE (BOXER PARENT)		09/30/2020	SINKING FUND PMT		2,525	2,525	2,494			10		10		2,525				46	10/02/2025	4FE
09238F-AK-7	BLACKHAWK NETWORKS (BHN MERGER)		09/30/2020	SINKING FUND PMT		3,807	3,807	3,812			(5)		(5)		3,807				72	06/15/2025	4FE
29102T-AB-8	PRESS GANEY (AZALEA)		09/30/2020	SINKING FUND PMT		2,506	2,506	2,516			(8)		(8)		2,506				47	07/24/2026	4FE
40435T-AH-0	HELPSYSTEMS (HS PURCHASER)		09/30/2020	SINKING FUND PMT		2,500	2,500	2,464			6		6		2,500				13	11/19/2026	4FE
41254H-AG-4	HARGRAY COMMUNICATIONS GROUP INC		09/30/2020	SINKING FUND PMT		3,846	3,846	3,846							3,846				56	05/16/2024	4FE
45567Y-AL-9	INTERNET BRANDS (MH SUB I LLC)		09/30/2020	SINKING FUND PMT		2,500	2,500	2,425			14		14		2,500				33	09/13/2024	4FE
57906P-AG-4	MCAFEES		09/30/2020	SINKING FUND PMT		3,797	3,797	3,821			(12)		(12)		3,797				89	09/30/2024	4FE
59835Y-AJ-1	DUPAGE MEDICAL GROUP (MIDWEST PHYSICIAN)		09/30/2020	SINKING FUND PMT		2,551	2,551	2,548			7		7		2,551				40	08/15/2024	4FE
60662W-AM-4	MITCHELL INTERNATIONAL INC		09/30/2020	SINKING FUND PMT		2,545	2,545	2,519			8		8		2,545				44	11/29/2024	4FE

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
69338C-AH-4	PG&E		09/30/2020	SINKING FUND PMT		2,500	2,500	2,469			.12		.12		2,500				22	06/23/2025	3FE
69519U-AC-6	PACKERS HOLDINGS LLC		09/30/2020	SINKING FUND PMT		2,551	2,551	2,554							2,551				14	12/04/2024	4FE
70476X-AC-9	PETVET CARE (PEARL INTERMEDIATE)		09/30/2020	SINKING FUND PMT		2,544	2,544	2,519			.7		.7		2,544				48	02/14/2025	4FE
73641V-AG-8	PORTILLO'S HOLDINGS LLC		09/30/2020	SINKING FUND PMT		1,355	1,355	1,342			.9		.9		1,355				70	09/06/2024	5FE
75025K-AB-4	RCN GRANDE (RADIATE HOLDCO)		09/30/2020	SINKING FUND PMT		994,870	994,870	993,626			1,235		1,235		994,870				21,444	02/01/2024	4FE
75040D-AB-1	RADIO SYSTEMS CORP		07/01/2020	SINKING FUND PMT		994,872	994,872	994,872							994,872				12,185	05/02/2024	4FE
81527C-AL-1	SEDGWICK HOLDINGS INC		09/30/2020	SINKING FUND PMT		2,525	2,525	2,525							2,525				44	12/31/2025	4FE
81527C-AN-7	SEDGWICK HOLDINGS, INC		09/30/2020	SINKING FUND PMT		2,500	2,500	2,444			.5		.5		2,500				.5	09/03/2026	4FE
87403U-AB-9	ANVIL INTERNATIONAL		09/30/2020	SINKING FUND PMT		2,513	2,513	2,035			.32		.32		2,513				50	05/28/2026	4FE
89334G-AX-2	TRANS UNION LLC		09/30/2020	SINKING FUND PMT		2,763	2,763	2,763	2,763						2,763				53	11/16/2026	3FE
91914T-AB-6	VALET LIVING (VALET WASTE)		09/03/2020	VARIOUS		198,835	198,835	197,344			1,495		1,495		198,835				4,447	09/28/2025	4FE
91914T-AD-2	VALET LIVING (VALET WASTE)		09/03/2020	SINKING FUND PMT		1,000,000	1,000,000	990,000			10,000		10,000		1,000,000				16,311	09/28/2025	4FE
92345M-AQ-5	VERINT SYSTEMS INC		08/03/2020	SINKING FUND PMT		6,250	6,250	6,241	6,241		.9		.9		6,250				143	06/28/2024	3FE
93369P-AF-1	CALIBER COLLISION (WAND NEWCO)		09/30/2020	VARIOUS		2,500	2,500	2,513			(11)		(11)		2,500				59	02/05/2026	4FE
000000-00-0	CORSAIR COMPONENTS		09/29/2020	SINKING FUND PMT		185,254	185,254	183,633			787		787		185,254				4,987	08/28/2024	4FE
C4953E-AD-7	KDC (KNOWLTON DEV CORP)		07/31/2020	SINKING FUND PMT		2,525	2,525	2,532			(6)		(6)		2,525				26	12/22/2025	4FE
39843P-AG-8	GRIFOLS WORLDWIDE OPERATIONS USA INC	C	09/30/2020	SINKING FUND PMT		3,125	3,125	3,109	3,120		.5		.5		3,125				65	11/15/2027	3FE
8299999. Subtotal - Bonds - Unaffiliated Bank Loans						3,441,785	3,441,785	3,426,211	12,124		13,654		13,654		3,441,785				60,533	XXX	XXX
8399997. Total - Bonds - Part 4						451,439,014	452,501,258	439,708,930	417,890,949		921,287		921,287		448,561,107		1,584,036	1,584,036	16,938,241	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						451,439,014	452,501,258	439,708,930	417,890,949		921,287		921,287		448,561,107		1,584,036	1,584,036	16,938,241	XXX	XXX
744320-70-6	PRUDENTIAL FINANCIAL INC		08/24/2020	VARIOUS	200,000,000	5,000,000	25.00	5,000,000	5,000,000						5,000,000				220,083		2FE
8599999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						5,000,000	XXX	5,000,000	5,000,000						5,000,000				220,083	XXX	XXX
8999997. Total - Preferred Stocks - Part 4						5,000,000	XXX	5,000,000	5,000,000						5,000,000				220,083	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						5,000,000	XXX	5,000,000	5,000,000						5,000,000				220,083	XXX	XXX
88339P-10-1	REALREAL INC/THE		09/08/2020	SUSQUEHANNA FINANCIAL	39,612,000	623,798		676,969							676,969		(53,171)	(53,171)			
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						623,798	XXX	676,969							676,969		(53,171)	(53,171)		XXX	XXX
31338*-11-6	FED HOME LOAN BANK CHICAGO B-1		09/01/2020	FEDERAL HOME LOAN BANK	140,694	14,069		14,069	14,069						14,069				527		
31338*-12-4	FED HOME LOAN BANK CHICAGO B-2		07/01/2020	FEDERAL HOME LOAN BANK	29,870	2,987		2,987	2,987						2,987				21		
000000-00-0	AIT BIOSCIENCE LLC - UNITS		07/23/2020	DIRECT ISSUE	279,720																
9199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						17,056	XXX	17,056	17,056						17,056				548	XXX	XXX
9799997. Total - Common Stocks - Part 4						640,854	XXX	694,025	17,056						694,025		(53,171)	(53,171)	548	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						640,854	XXX	694,025	17,056						694,025		(53,171)	(53,171)	548	XXX	XXX
9899999. Total - Preferred and Common Stocks						5,640,854	XXX	5,694,025	5,017,056						5,694,025		(53,171)	(53,171)	220,631	XXX	XXX
9999999 - Totals						457,079,868	XXX	445,402,955	422,908,005		921,287		921,287		454,255,132		1,530,865	1,530,865	17,158,872	XXX	XXX

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	10/03/2019	1,650	4,802,540	2,910.63	210,831			319,587		319,587	108,755						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFT09	10/04/2019	5,650	16,678,857	2,952.01	693,840			995,041		995,041	301,200						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	10/07/2019	2,500	7,346,975	2,938.79	294,981			482,927		482,927	187,946						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	549300U1664L3V6C598	10/09/2019	4,300	12,553,420	2,919.40	529,754			995,485		995,485	465,730						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	10/10/2019	3,300	9,695,829	2,938.13	398,499			731,926		731,926	333,428						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664L3V6C598	10/16/2019	3,300	9,865,977	2,989.69	153,100			256,091		256,091	102,991						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	10/11/2019	7,000	20,791,890	2,970.27	806,725			1,239,883		1,239,883	433,157						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFT09	10/14/2019	1,800	5,339,070	2,966.15	204,486			284,366		284,366	79,880						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	10/15/2019	800	2,396,544	2,995.68	86,995			116,423		116,423	29,428						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGJUYYYJLNC3868	10/16/2019	1,400	4,185,566	2,989.69	154,029			217,992		217,992	63,963						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	10/17/2019	2,200	6,595,490	2,997.95	239,416			282,738		282,738	43,322						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	10/18/2019	5,800	17,319,960	2,986.20	636,509			813,540		813,540	177,031						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	10/21/2019	1,100	3,307,392	3,006.72	119,066			141,591		141,591	22,525						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	10/22/2019	2,200	6,591,178	2,995.99	234,646			292,419		292,419	57,773						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664L3V6C598	10/25/2019	3,200	9,672,160	3,022.55	148,917			240,785		240,785	91,868						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFT09	10/23/2019	2,300	6,910,396	3,004.52	248,774			251,531		251,531	72,757						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	10/24/2019	4,000	12,041,160	3,010.29	430,471			464,563		464,563	34,991						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	10/25/2019	5,500	16,624,025	3,022.55	578,516			494,298		494,298	(84,218)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	10/28/2019	1,800	5,470,956	3,039.42	190,936			170,860		170,860	(20,076)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664L3V6C598	10/30/2019	2,600	7,921,602	3,046.77	118,180			180,962		180,962	62,782						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFT09	10/31/2019	650	1,974,414	3,037.56	69,302			64,853		64,853	(4,449)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	11/01/2019	3,800	11,654,258	3,066.91	399,158			303,051		303,051	(96,108)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	JKC32MCHID171265Z06	JKC32MCHID171265Z06	11/04/2019	1,000	3,078,270	3,078.27	103,738			74,168		74,168	(29,570)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	11/05/2019	1,300	3,997,006	3,074.62	137,897			78,909		78,909	(58,988)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFT09	11/06/2019	2,800	8,614,984	3,076.78	300,232			205,933		205,933	(94,299)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	11/07/2019	4,500	13,883,310	3,085.18	484,528			316,976		316,976	(167,551)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664L3V6C598	11/12/2019	3,100	9,584,704	3,091.84	153,524			218,546		218,546	65,022						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFT09	11/08/2019	12,000	37,116,960	3,093.08	1,315,796			975,581		975,581	(340,215)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	11/11/2019	3,200	9,878,432	3,087.01	345,745			263,874		263,874	(81,871)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	11/12/2019	3,600	11,130,624	3,091.84	388,459			313,231		313,231	(75,228)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	11/13/2019	2,600	8,044,504	3,094.04	284,775			110,482		110,482	(174,293)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	11/14/2019	3,500	10,838,205	3,096.63	381,505			140,692		140,692	(240,813)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	11/15/2019	5,000	15,602,300	3,120.46	540,620			149,180		149,180	(391,440)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664L3V6C598	11/18/2019	2,700	8,429,481	3,122.03	136,684			178,959		178,959	42,274						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFT09	11/19/2019	5,800	18,097,044	3,120.18	621,633			262,935		262,935	(358,698)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	11/20/2019	3,300	10,257,918	3,108.46	353,898			164,610		164,610	(189,288)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	11/21/2019	1,000	3,103,540	3,103.54	110,796			52,959		52,959	(57,838)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	11/22/2019	8,200	25,504,378	3,110.29	913,057			346,593		346,593	(566,464)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	11/25/2019	2,700	8,460,828	3,133.64	292,322			43,901		43,901	(248,420)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664L3V6C598	11/26/2019	3,000	9,421,560	3,140.52	151,872			191,486		191,486	39,614						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	11/26/2019	3,200	10,049,664	3,140.52	42,239			42,239		42,239	(297,440)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	11/27/2019	800	2,516,000	3,145.00	85,134			11,222		11,222	(73,912)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	12/04/2019	3,500	10,894,660	3,112.76	404,192			216,731		216,731	(187,461)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFT09	12/05/2019	2,800	8,728,804	3,117.43	325,148			125,895		125,895	(199,253)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	12/06/2019	8,000	25,167,280	3,145.91	903,505			270,806		270,806	(632,700)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664L3V6C598	12/12/2019	2,500	7,921,425	3,168.57	126,791			151,952		151,952	25,161						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	12/09/2019	6,500	20,383,740	3,135.96	740,949			373,887		373,887	(367,062)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	12/10/2019	5,200	16,289,104	3,132.52	605,140			361,491		361,491	(243,649)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFT09	12/11/2019	4,200	13,194,846	3,141.63	489,529			219,663		219,663	(269,866)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFT09	12/12/2019	3,000	9,505,710	3,168.57	338,403			100,014		100,014	(238,399)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	12/13/2019	5,000	15,844,000	3,168.80	562,462			113,162		113,162	(449,300)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	12/16/2019	1,200	3,829,740	3,191.45	127,530			23,011		23,011	(104,520)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664L3V6C598	12/17/2019	2,700	8,619,804	3,192.52	133,768			152,135		152,135	18,366						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	12/17/2019	5,000	15,962,600	3,192.52	533,151			100,									

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	12/24/2019	12/23/2020	6,100	19,648,100	3,221.00	675,087		35,407		35,407	(639,680)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	12/27/2019	12/24/2020	3,000	9,732,000	3,244.00	329,550		10,907		10,907	(318,643)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYJLNC3868	12/26/2019	12/24/2020	3,400	10,988,800	3,232.00	375,428		16,703		16,703	(358,725)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LUSV6C598	01/02/2020	12/28/2020	3,700	12,054,045	3,257.85		192,969	195,453		195,453	2,484							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	12/31/2019	12/30/2020	3,000	9,651,000	3,217.00	347,040		45,115		45,115	(301,925)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	01/02/2020	12/31/2020	3,300	10,750,905	3,257.85		358,543	18,547		18,547	(339,995)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	01/03/2020	12/31/2020	4,800	15,527,280	3,234.85		528,704	44,270		44,270	(484,434)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	01/06/2020	01/04/2021	1,600	5,194,048	3,246.28		177,117	16,226		16,226	(160,891)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	01/07/2020	01/05/2021	4,500	14,567,310	3,237.18		497,474	65,755		65,755	(431,719)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	01/08/2020	01/06/2021	3,100	10,084,455	3,253.05		337,829	46,326		46,326	(291,504)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	01/09/2020	01/07/2021	4,800	15,718,560	3,274.70		517,141	48,674		48,674	(468,467)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	01/10/2020	01/08/2021	5,500	17,959,425	3,265.35		578,293	79,620		79,620	(498,674)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LUSV6C598	01/16/2020	01/08/2021	2,200	7,296,982	3,316.81		112,495	104,749		104,749	(7,746)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKK32MCHID171265Z06	01/15/2020	01/13/2021	1,000	3,289,300	3,289.30		104,599	5,391		5,391	(99,208)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	01/16/2020	01/14/2021	900	2,985,129	3,316.81		93,136	4,181		4,181	(88,955)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	01/17/2020	01/15/2021	7,500	24,972,150	3,329.62		784,126	29,513		29,513	(754,613)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKK32MCHID171265Z06	01/22/2020	01/20/2021	4,500	14,947,875	3,321.75		472,353	16,599		16,599	(455,753)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYJLNC3868	01/23/2020	01/21/2021	2,800	9,311,512	3,325.54		303,555	7,800		7,800	(295,756)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	01/24/2020	01/22/2021	4,600	15,159,162	3,295.47		503,284	28,071		28,071	(475,213)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LUSV6C598	01/28/2020	01/22/2021	2,400	7,862,976	3,276.24		124,377	122,377		122,377	(2,000)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKK32MCHID171265Z06	01/31/2020	01/29/2021	4,200	13,547,184	3,225.52		495,827	98,808		98,808	(397,019)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LUSV6C598	02/03/2020	01/29/2021	2,600	8,447,192	3,248.92		132,766	139,368		139,368	6,602							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKK32MCHID171265Z06	02/03/2020	02/01/2021	3,800	12,345,896	3,248.92		433,341	65,512		65,512	(367,829)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	02/04/2020	02/02/2021	4,300	14,179,637	3,297.59		477,854	54,586		54,586	(423,268)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	02/05/2020	02/03/2021	2,800	9,337,132	3,334.69		308,125	16,580		16,580	(291,545)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	02/06/2020	02/04/2021	4,000	13,383,120	3,345.78		437,628	23,057		23,057	(414,571)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKK32MCHID171265Z06	02/07/2020	02/05/2021	13,000	43,260,230	3,327.71		1,429,751	113,271		113,271	(1,316,480)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	02/10/2020	02/08/2021	5,500	18,436,495	3,352.09		615,779	43,472		43,472	(572,307)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	02/11/2020	02/09/2021	2,000	6,715,500	3,357.75		216,239	15,138		15,138	(201,101)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	02/12/2020	02/10/2021	800	2,703,560	3,379.45		87,595	5,024		5,024	(82,571)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	02/13/2020	02/11/2021	850	2,867,849	3,373.94		93,779	3,789		3,789	(89,990)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LUSV6C598	02/20/2020	02/11/2021	3,800	12,818,274	3,373.23		198,869	170,894		170,894	(27,974)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	02/14/2020	02/12/2021	5,100	17,238,816	3,380.16		555,952	17,867		17,867	(538,085)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	02/18/2020	02/16/2021	2,100	7,077,609	3,370.29		233,561	10,667		10,667	(222,894)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	02/19/2020	02/17/2021	4,400	14,899,060	3,386.15		494,219	22,508		22,508	(461,712)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKK32MCHID171265Z06	02/20/2020	02/18/2021	1,800	6,071,814	3,373.23		199,763	10,125		10,125	(189,638)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	02/21/2020	02/19/2021	7,500	25,033,125	3,337.75		886,173	69,006		69,006	(817,167)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	02/24/2020	02/22/2021	3,200	10,322,848	3,225.89		420,140	101,437		101,437	(318,703)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	02/25/2020	02/23/2021	2,200	6,882,062	3,128.21		302,639	146,359		146,359	(156,280)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	02/26/2020	02/24/2021	2,000	6,232,780	3,116.39		270,503	164,444		164,444	(106,058)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	02/27/2020	02/25/2021	1,000	2,978,760	2,978.76		153,704	197,838		197,838	44,134							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LUSV6C598	03/06/2020	02/26/2021	4,000	11,889,480	2,972.37		269,960	381,419		381,419	111,459							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	03/02/2020	03/01/2021	600	1,854,138	3,090.23		99,753	77,166		77,166	(22,587)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	03/04/2020	03/03/2021	3,100	9,703,372	3,130.12		478,376	322,193		322,193	(156,183)							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	03/05/2020	03/04/2021	3,000	9,071,820	3,023.94		548,845	557,045		557,045	8,200							101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKK32MCHID171265Z06	03/06/2020	03/05/2021	9,300	27,643,041	2,972.37		1,964,038	2,260,260		2,260,260	296,222							100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	03/09/2020	03/08/2021	1,900	5,218,464	2,746.56		425,827	936,078		936,078	510,251							100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	03/10/2020	03/09/2021	3,300	9,511,359	2,882.23		746,642	1,196,986		1,196,986	450,344							100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	03/11/2020	03/10/2021	3,200	8,772,416	2,741.38		697,407	1,600,662		1,600,662	903,255							100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	03/12/2020	03/11/2021	2,300	5,705,472	2,480.64		565,412	1,708,545		1,708,545	1,143,133							100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	03/13/2020	03/12/2021																

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	03/30/2020	03/24/2021	4,000	10,506,600	2,626.65	159,936	268,865	268,865		268,865	108,930						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHWD171265Z06	03/26/2020	03/25/2021	900	2,367,063	2,630.07	195,993	544,945	544,945		544,945	348,952						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	03/30/2020	03/29/2021	5,500	14,446,575	2,626.65	1,240,961	3,389,862	3,389,862		3,389,862	2,148,901						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHWD171265Z06	04/01/2020	03/31/2021	1,500	3,705,750	2,470.50	333,518	1,203,258	1,203,258		1,203,258	869,741						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	04/02/2020	04/01/2021	1,600	4,043,400	2,526.90	363,874	1,189,630	1,189,630		1,189,630	825,756						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	04/03/2020	04/01/2021	900	2,239,785	2,488.65	198,893	703,530	703,530		703,530	504,637						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	04/09/2020	04/03/2021	3,500	9,764,370	2,789.82	155,449	238,545	238,545		238,545	83,096						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	04/06/2020	04/05/2021	1,700	4,528,256	2,663.68	354,110	1,052,130	1,052,130		1,052,130	698,021						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHWD171265Z06	04/07/2020	04/06/2021	1,000	2,659,410	2,659.41	207,168	627,331	627,331		627,331	420,163						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHWD171265Z06	04/08/2020	04/07/2021	2,800	7,699,944	2,749.98	587,506	1,503,390	1,503,390		1,503,390	915,885						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHWD171265Z06	04/09/2020	04/08/2021	7,000	19,528,740	2,789.82	1,480,278	3,489,699	3,489,699		3,489,699	2,009,421						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	04/16/2020	04/15/2021	1,000	2,799,550	2,799.55	211,366	481,438	481,438		481,438	270,072						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	549300LC02FLSSVFFR64	04/17/2020	04/16/2021	2,400	6,903,864	2,876.61	512,936	979,263	979,263		979,263	466,327						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	04/22/2020	04/21/2021	3,900	10,917,309	2,799.31	873,385	1,893,646	1,893,646		1,893,646	1,020,262						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	04/23/2020	04/22/2021	1,600	4,476,480	2,797.80	343,793	789,785	789,785		789,785	445,993						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	04/24/2020	04/23/2021	2,000	5,673,480	2,836.74	497,425	892,915	892,915		892,915	455,490						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	05/12/2020	04/23/2021	3,600	10,332,432	2,870.12	611,798	235,453	235,453		235,453	73,655						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	05/04/2020	04/29/2021	3,000	8,528,220	2,842.74	160,621	1,380,779	1,380,779		1,380,779	770,158						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHWD171265Z06	05/05/2020	05/04/2021	2,100	6,023,724	2,868.44	401,782	937,362	937,362		937,362	535,580						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHWD171265Z06	05/06/2020	05/05/2021	1,800	5,127,156	2,848.42	346,596	853,728	853,728		853,728	507,133						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	05/07/2020	05/06/2021	2,500	7,202,975	2,881.19	473,956	1,120,141	1,120,141		1,120,141	646,185						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	05/08/2020	05/07/2021	5,500	16,113,900	2,929.80	1,026,455	2,193,049	2,193,049		2,193,049	1,166,594						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	05/11/2020	05/10/2021	1,000	2,930,190	2,930.19	182,551	395,128	395,128		395,128	212,577						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	05/12/2020	05/11/2021	2,700	7,749,324	2,870.12	453,335	1,176,057	1,176,057		1,176,057	722,721						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	05/13/2020	05/12/2021	600	1,692,000	2,820.00	112,180	294,758	294,758		294,758	182,579						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	05/14/2020	05/13/2021	2,700	7,701,750	2,852.50	550,675	1,232,877	1,232,877		1,232,877	682,202						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	05/18/2020	05/17/2021	4,200	12,406,422	2,953.91	750,589	1,570,014	1,570,014		1,570,014	819,426						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	05/19/2020	05/18/2021	2,500	7,307,350	2,922.94	437,272	1,001,217	1,001,217		1,001,217	563,945						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	05/21/2020	05/20/2021	1,800	5,307,318	2,948.51	327,462	679,567	679,567		679,567	352,106						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHWD171265Z06	05/22/2020	05/21/2021	3,000	8,866,350	2,955.45	548,827	1,109,069	1,109,069		1,109,069	560,242						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	05/26/2020	05/24/2021	3,000	8,975,310	2,991.77	517,875	992,807	992,807		992,807	474,931						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	06/10/2020	05/26/2021	2,000	6,380,280	3,190.14	98,006	110,146	110,146		110,146	12,140						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	06/03/2020	06/02/2021	800	2,498,296	3,122.87	135,408	202,984	202,984		202,984	67,576						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHWD171265Z06	06/04/2020	06/03/2021	2,000	6,224,700	3,112.35	334,889	510,497	510,497		510,497	175,608						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	06/05/2020	06/04/2021	7,000	22,357,510	3,193.93	1,153,648	1,374,872	1,374,872		1,374,872	221,224						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	06/08/2020	06/07/2021	5,000	16,161,950	3,232.39	825,876	891,873	891,873		891,873	65,997						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	06/09/2020	06/08/2021	2,600	8,338,668	3,207.18	447,786	496,478	496,478		496,478	48,691						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	06/10/2020	06/09/2021	2,100	6,699,294	3,190.14	363,772	430,826	430,826		430,826	67,054						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	06/11/2020	06/10/2021	900	2,701,890	3,002.10	168,058	313,064	313,064		313,064	145,006						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	06/16/2020	06/15/2021	3,300	10,311,642	3,124.74	650,149	856,701	856,701		856,701	206,552						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	549300LC02FLSSVFFR64	06/17/2020	06/15/2021	2,700	8,406,423	3,113.49	526,242	719,018	719,018		719,018	192,776						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	06/18/2020	06/17/2021	3,500	10,903,690	3,115.34	688,023	924,468	924,468		924,468	236,445						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	06/19/2020	06/18/2021	3,600	11,152,512	3,097.92	709,259	993,485	993,485		993,485	284,227						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	06/22/2020	06/21/2021	2,300	7,171,078	3,117.86	585,232	605,826	605,826		605,826	147,594						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	06/23/2020	06/22/2021	3,100	9,706,999	3,131.29	581,449	797,741	797,741		797,741	216,292						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHWD171265Z06	06/24/2020	06/23/2021	2,300	7,015,759	3,050.33	463,040	716,330	716,330		716,330	253,290						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	07/08/2020	06/23/2021	4,000	12,679,760	3,169.94	196,736	218,774	218,774		218,774	22,038						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	06/25/2020	06/24/2021	2,000	6,167,520	3,083.76	406,440	574,079	574,079		574,079	167,639						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	06/26/2020	06/25/2021	1,500	4,513,575	3,009.05	295,639	526,553	526,553		526,553	230,914						101

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	07/20/2020	07/19/2021	1,800	5,853,312	3,251.84		316,079	359,650		359,650	43,571						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	07/27/2020	07/27/2020	2,800	9,070,348	3,239.41		135,256	139,244		139,244	3,988						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	07/21/2020	07/20/2021	1,400	4,560,220	3,257.30		235,307	277,024		277,024	41,717						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	07/22/2020	07/21/2021	2,600	8,517,652	3,276.02		455,694	486,267		486,267	30,573						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	549300LC02FLSSVFFR64	07/23/2020	07/22/2021	2,000	6,471,320	3,235.66		337,156	420,331		420,331	83,175						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	07/24/2020	07/23/2021	1,300	4,180,319	3,215.63		230,336	286,457		286,457	56,122						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	549300LC02FLSSVFFR64	08/04/2020	07/30/2021	1,600	5,290,416	3,306.51		271,398	296,263		296,263	24,865						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	08/10/2020	08/02/2021	3,500	11,761,645	3,360.47		176,623	164,538		164,538	(12,086)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	08/05/2020	08/03/2021	3,000	9,983,310	3,327.77		509,149	521,801		521,801	12,652						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	08/06/2020	08/05/2021	1,800	6,028,488	3,349.16		309,864	296,750		296,750	(13,114)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	08/07/2020	08/06/2021	10,000	33,512,800	3,351.28		1,702,450	1,646,310		1,646,310	(56,140)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	08/10/2020	08/09/2021	1,100	3,696,517	3,360.47		187,783	177,722		177,722	(10,061)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	08/11/2020	08/10/2021	900	3,000,321	3,333.69		150,316	154,497		154,497	4,181						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	549300LC02FLSSVFFR64	08/12/2020	08/11/2021	2,000	6,760,700	3,380.35		343,444	301,305		301,305	(42,138)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	GS6SEF7VJP5170UK5573	08/14/2020	08/13/2021	1,700	5,733,845	3,372.85		294,720	266,593		266,593	(28,127)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	08/20/2020	08/13/2021	3,000	10,156,530	3,385.51		158,621	143,146		143,146	(15,476)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	GS6SEF7VJP5170UK5573	08/17/2020	08/16/2021	2,000	6,763,980	3,381.99		347,330	313,263		313,263	(34,067)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	08/18/2020	08/17/2021	2,600	8,813,428	3,389.78		448,603	395,956		395,956	(52,647)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	549300LC02FLSSVFFR64	08/19/2020	08/18/2021	1,400	4,724,790	3,374.85		235,767	220,277		220,277	(15,490)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	08/20/2020	08/19/2021	2,200	7,448,122	3,385.51		385,068	340,788		340,788	(44,279)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	GS6SEF7VJP5170UK5573	08/21/2020	08/20/2021	6,000	20,382,960	3,397.16		1,036,474	904,436		904,436	(132,038)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	08/24/2020	08/23/2021	2,400	8,235,072	3,431.28		414,224	327,806		327,806	(86,419)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	08/25/2020	08/24/2021	2,000	6,887,240	3,443.62		350,561	264,540		264,540	(86,020)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	09/04/2020	08/27/2021	4,000	13,707,840	3,426.96		207,214	179,121		179,121	(28,093)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	09/04/2020	08/31/2021	7,600	26,044,896	3,426.96		1,721,568	1,117,689		1,117,689	(603,878)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	09/08/2020	09/03/2021	4,200	13,993,728	3,331.84		849,419	796,735		796,735	(52,684)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	09/09/2020	09/08/2021	8,000	27,191,680	3,398.96		1,560,802	1,316,723		1,316,723	(244,079)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	09/15/2020	09/10/2021	3,000	10,203,600	3,401.20		155,190	142,788		142,788	(12,403)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	09/14/2020	09/13/2021	2,000	6,767,080	3,383.54		376,926	349,912		349,912	(27,014)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	549300LC02FLSSVFFR64	09/16/2020	09/15/2021	1,500	5,198,235	3,385.49		279,811	263,441		263,441	(16,370)						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	549300LC02FLSSVFFR64	09/17/2020	09/16/2021	4,800	16,113,648	3,357.01		912,032	906,456		906,456	(5,576)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	09/18/2020	09/17/2021	6,800	22,572,396	3,319.47		1,284,369	1,402,890		1,402,890	118,521						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	09/21/2020	09/20/2021	1,600	5,249,696	3,281.06		320,756	365,164		365,164	44,407						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	09/22/2020	09/21/2021	3,000	9,946,710	3,315.57		602,771	635,544		635,544	32,773						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	GS6SEF7VJP5170UK5573	09/23/2020	09/21/2021	2,800	9,063,376	3,236.92		543,803	706,190		706,190	162,387						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	09/24/2020	09/22/2021	3,200	10,389,088	3,246.59		630,618	792,568		792,568	161,951						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	549300LC02FLSSVFFR64	09/28/2020	09/23/2021	2,800	9,235,688	3,298.46		565,224	620,578		620,578	55,354						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	09/28/2020	09/27/2021	1,500	5,027,400	3,351.60		294,103	298,946		298,946	4,843						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	09/29/2020	09/28/2021	3,000	10,006,410	3,335.47		587,877	622,281		622,281	34,405						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	549300LC02FLSSVFFR64	10/30/2019	10/13/2020	640	2,031,830	3,174.73	25,057					(25,056)						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	10/15/2019	10/14/2020	6,200	18,573,216	2,995.68	674,208		902,275		902,275	228,067						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	10/15/2019	10/15/2020	4,600	13,780,128	2,995.68	515,495		919,214		919,214	403,719						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	10/21/2019	10/15/2020	1,000	3,006,720	3,006.72	111,604		198,896		198,896	87,292						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	10/21/2019	10/15/2020	600	1,804,032	3,006.72	83,863		83,209		83,209	(653)						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	11/22/2019	11/05/2020	844	2,756,339	3,265.80	25,988					(25,988)						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	GS6SEF7VJP5170UK5573	11/15/2019	11/13/2020	6,500	20,404,688	3,139.18	628,773		111,143		111,143	(517,629)						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	11/15/2019	11/13/2020	4,700	14,754,159	3,139.18	525,125		709,966		709,966	184,841						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	12/19/2019	12/03/2020	947	3,187,260	3,365.64	27,016					(27,016)						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	12/13/2019	12/11/2020	5,900	18,882,879	3,200.49	551,530		60,987		60,987	(490,543)						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	12/13/2019	12/15/2020	4,700	15,042,294	3,200.49	512,416		622,268		622,268	109,851						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	01/21/2020	01/04/2021	936	3,241,915	3,463.58		31,083	6		6	(31,078)						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	GS6SEF7VJP5170UK5573	01/15/2020																

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	03/18/2020	03/15/2021	1,600	4,220,656	2,637.91	345,710		954,230		954,230	608,520						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHIID171265Z06	04/15/2020	04/14/2021	2,700	7,853,247	2,908.61	381,766		989,963		989,963	608,198						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	04/15/2020	04/15/2021	4,500	12,963,510	2,880.78	374,732		646,490		646,490	271,758						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	04/29/2020	04/28/2021	500	1,469,755	2,939.51	93,917		168,257		168,257	74,340						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	05/15/2020	05/14/2021	2,000	5,841,940	2,920.97	316,725		794,002		794,002	477,277						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	05/15/2020	05/14/2021	4,500	13,015,530	2,892.34	455,102		676,259		676,259	221,156						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	06/15/2020	06/14/2021	3,300	10,119,747	3,066.59	582,897		982,449		982,449	399,551						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	06/15/2020	06/15/2021	4,000	12,266,360	3,066.59	412,256		1,628,975		1,628,975	1,216,719						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	07/21/2020	06/24/2021	1,300	4,530,903	3,485.31	64,364		75,505		75,505	11,141						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHIID171265Z06	07/15/2020	07/14/2021	3,600	11,673,684	3,242.69	636,536		732,281		732,281	95,745						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	07/15/2020	07/15/2021	4,800	15,487,488	3,226.56	526,776		556,587		556,587	29,811						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	09/08/2020	08/11/2021	682	2,385,929	3,498.43	70,442		61,273		61,273	(9,169)						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	08/14/2020	08/13/2021	4,000	13,626,320	3,406.58	423,785		401,787		401,787	(21,998)						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	08/14/2020	08/13/2021	3,850	13,167,270	3,420.07	566,167		509,707		509,707	(56,460)						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHIID171265Z06	09/14/2020	09/13/2021	4,500	15,378,210	3,417.38	762,819		706,229		706,229	(56,590)						100/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	09/15/2020	09/15/2021	4,000	13,632,000	3,408.00	445,042		416,765		416,765	(28,277)						100/100
0019999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 - Call Options and Warrants										27,154,317	85,743,266		139,787,316	XXX	139,787,316	26,889,733					XXX	XXX
0079999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										27,154,317	85,743,266		139,787,316	XXX	139,787,316	26,889,733					XXX	XXX
0149999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0219999999. Subtotal - Purchased Options - Hedging Other														XXX							XXX	XXX
0289999999. Subtotal - Purchased Options - Replications														XXX							XXX	XXX
0359999999. Subtotal - Purchased Options - Income Generation														XXX							XXX	XXX
0429999999. Subtotal - Purchased Options - Other														XXX							XXX	XXX
0439999999. Total Purchased Options - Call Options and Warrants										27,154,317	85,743,266		139,787,316	XXX	139,787,316	26,889,733					XXX	XXX
0449999999. Total Purchased Options - Put Options														XXX							XXX	XXX
0459999999. Total Purchased Options - Caps														XXX							XXX	XXX
0469999999. Total Purchased Options - Floors														XXX							XXX	XXX
0479999999. Total Purchased Options - Collars														XXX							XXX	XXX
0489999999. Total Purchased Options - Other														XXX							XXX	XXX
0499999999. Total Purchased Options										27,154,317	85,743,266		139,787,316	XXX	139,787,316	26,889,733					XXX	XXX
0569999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0639999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0709999999. Subtotal - Written Options - Hedging Other														XXX							XXX	XXX
0779999999. Subtotal - Written Options - Replications														XXX							XXX	XXX
0849999999. Subtotal - Written Options - Income Generation														XXX							XXX	XXX
0919999999. Subtotal - Written Options - Other														XXX							XXX	XXX
0929999999. Total Written Options - Call Options and Warrants														XXX							XXX	XXX
0939999999. Total Written Options - Put Options														XXX							XXX	XXX
0949999999. Total Written Options - Caps														XXX							XXX	XXX
0959999999. Total Written Options - Floors														XXX							XXX	XXX
0969999999. Total Written Options - Collars														XXX							XXX	XXX
0979999999. Total Written Options - Other														XXX							XXX	XXX
0989999999. Total Written Options														XXX							XXX	XXX
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1169999999. Subtotal - Swaps - Hedging Other														XXX							XXX	XXX
1229999999. Subtotal - Swaps - Replication														XXX							XXX	XXX
1289999999. Subtotal - Swaps - Income Generation														XXX							XXX	XXX
1349999999. Subtotal - Swaps - Other														XXX							XXX	XXX
1359999999. Total Swaps - Interest Rate														XXX							XXX	XXX
1369999999. Total Swaps - Credit Default														XXX							XXX	XXX
1379999999. Total Swaps - Foreign Exchange														XXX							XXX	XXX

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
1389999999. Total Swaps - Total Return														XXX							XXX	XXX
1399999999. Total Swaps - Other														XXX							XXX	XXX
1409999999. Total Swaps														XXX							XXX	XXX
1479999999. Subtotal - Forwards														XXX							XXX	XXX
1509999999. Subtotal - SSAP No. 108 Adjustments														XXX							XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										27,154,317	85,743,266		139,787,316	XXX	139,787,316	26,889,733					XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1709999999. Subtotal - Hedging Other														XXX							XXX	XXX
1719999999. Subtotal - Replication														XXX							XXX	XXX
1729999999. Subtotal - Income Generation														XXX							XXX	XXX
1739999999. Subtotal - Other														XXX							XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives														XXX							XXX	XXX
1759999999 - Totals										27,154,317	85,743,266		139,787,316	XXX	139,787,316	26,889,733					XXX	XXX

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

SCHEDULE DB - PART D - SECTION 1

[illegible]

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
ABN AMRO Clearing Chicago, Illinois					12,506,266	13,729,226	14,942,647	.XXX.
The Bank of New York Mellon ... New York, NY					(44,991,127)	(49,291,324)	14,499,023	.XXX.
Federal Home Loan Bank of Chicago Chicago, IL					4,205,825	2,142,928	2,463,334	.XXX.
JPMorgan Chase Bank New York, NY					9,411,287	9,806,934	14,677,497	.XXX.
KeyBank National Association Cleveland, OH					50,901	2,617,220	1,008,219	.XXX.
The Northern Trust Company Chicago, IL		1.990	6,794		42,643,463	35,562,451	38,240,952	.XXX.
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	6,794		23,826,615	14,567,434	85,831,672	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	6,794		23,826,615	14,567,434	85,831,672	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	6,794		23,826,615	14,567,434	85,831,672	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]