



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

## QUARTERLY STATEMENT

AS OF JUNE 30, 2021

OF THE CONDITION AND AFFAIRS OF THE

### Colonial Penn Life Insurance Company

NAIC Group Code 0233 0233 NAIC Company Code 62065 Employer's ID Number 23-1628836  
(Current) (Prior)

Organized under the Laws of Pennsylvania, State of Domicile or Port of Entry PA

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [ X ] Fraternal Benefit Societies [ ]

Incorporated/Organized 12/03/1957 Commenced Business 09/02/1959

Statutory Home Office 399 Market Street Philadelphia, PA, US 19181  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 399 Market Street  
(Street and Number)  
Philadelphia, PA, US 19181 215-928-8000  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 399 Market Street Philadelphia, PA, US 19181  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 399 Market Street  
(Street and Number)  
Philadelphia, PA, US 19181 215-928-8000  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.colonialpenn.com

Statutory Statement Contact Shelly Ann Hitch 317-817-6485  
(Name) (Area Code) (Telephone Number)  
Shelly.Hitch@CNOinc.com 317-817-2115  
(E-mail Address) (FAX Number)

#### OFFICERS

President Scott Louis Goldberg Treasurer Jeffrey Michael Kircher  
Secretary Rachel Johanna Spehler Actuary Marvin Roy Imperial Puymon

#### OTHER

Bruce Keating Baude, Executive Vice President Karen Jeannine DeToro, Executive Vice President Eric Ronald Johnson, Executive Vice President  
Paul Harrington McDonough, Executive Vice President Matthew Joseph Zimpfer, Executive Vice President John Robert Kline, Senior Vice President  
Gregory Dean Turner, Senior Vice President Jeremy David Williams, Senior Vice President

#### DIRECTORS OR TRUSTEES

Karen Jeannine DeToro Scott Louis Goldberg Michael Dean Heard  
Jeffrey Michael Kircher John Robert Kline Paul Harrington McDonough  
Gregory Dean Turner Jeremy David Williams

State of Indiana SS:  
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Scott Louis Goldberg Rachel Johanna Spehler John Robert Kline  
President Secretary SVP & Chief Accounting Officer

Subscribed and sworn to before me this

8th day of August, 2021

Kristie L. Nave  
Kristie L. Nave  
Notary Public, State of Indiana, Marion County  
My Commission Expires November 7, 2024

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

KRISTIE L. NAVE, Notary Public  
Marion County  
SEAL  
State of Indiana  
My Commission Expires Nov, 7, 2024

STATEMENT AS OF JUNE 30, 2021 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

ASSETS

|                                                                                                                                                             | Current Statement Date |                         |                                           | 4<br>December 31<br>Prior Year Net<br>Admitted Assets |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|-------------------------|-------------------------------------------|-------------------------------------------------------|
|                                                                                                                                                             | 1<br>Assets            | 2<br>Nonadmitted Assets | 3<br>Net Admitted Assets<br>(Cols. 1 - 2) |                                                       |
| 1. Bonds .....                                                                                                                                              | 731,656,380            |                         | 731,656,380                               | 724,852,715                                           |
| 2. Stocks:                                                                                                                                                  |                        |                         |                                           |                                                       |
| 2.1 Preferred stocks .....                                                                                                                                  | 1,350,294              |                         | 1,350,294                                 | 1,350,218                                             |
| 2.2 Common stocks .....                                                                                                                                     | 2,069,400              |                         | 2,069,400                                 | 2,069,500                                             |
| 3. Mortgage loans on real estate:                                                                                                                           |                        |                         |                                           |                                                       |
| 3.1 First liens .....                                                                                                                                       | 540,126                |                         | 540,126                                   | 559,591                                               |
| 3.2 Other than first liens .....                                                                                                                            |                        |                         |                                           |                                                       |
| 4. Real estate:                                                                                                                                             |                        |                         |                                           |                                                       |
| 4.1 Properties occupied by the company (less \$<br>encumbrances) .....                                                                                      | 5,612,916              |                         | 5,612,916                                 | 5,922,101                                             |
| 4.2 Properties held for the production of income (less<br>\$ ..... encumbrances) .....                                                                      |                        |                         |                                           |                                                       |
| 4.3 Properties held for sale (less \$ .....<br>encumbrances) .....                                                                                          |                        |                         |                                           |                                                       |
| 5. Cash (\$ .....24,341,869 ), cash equivalents<br>(\$ .....14,364,992 ) and short-term<br>investments (\$ ..... ) .....                                    | 38,706,860             |                         | 38,706,860                                | 32,167,461                                            |
| 6. Contract loans (including \$ ..... premium notes) .....                                                                                                  | 21,159,278             | 111,710                 | 21,047,568                                | 21,899,792                                            |
| 7. Derivatives .....                                                                                                                                        |                        |                         |                                           |                                                       |
| 8. Other invested assets .....                                                                                                                              | 19,083,181             |                         | 19,083,181                                | 18,063,301                                            |
| 9. Receivables for securities .....                                                                                                                         |                        |                         |                                           |                                                       |
| 10. Securities lending reinvested collateral assets .....                                                                                                   |                        |                         |                                           |                                                       |
| 11. Aggregate write-ins for invested assets .....                                                                                                           |                        |                         |                                           |                                                       |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) .....                                                                                               | 820,178,436            | 111,710                 | 820,066,726                               | 806,884,679                                           |
| 13. Title plants less \$ ..... charged off (for Title insurers<br>only) .....                                                                               |                        |                         |                                           |                                                       |
| 14. Investment income due and accrued .....                                                                                                                 | 9,412,979              |                         | 9,412,979                                 | 9,535,797                                             |
| 15. Premiums and considerations:                                                                                                                            |                        |                         |                                           |                                                       |
| 15.1 Uncollected premiums and agents' balances in the course of collection .....                                                                            | 1,358,306              | 139,640                 | 1,218,666                                 | 1,394,447                                             |
| 15.2 Deferred premiums, agents' balances and installments booked but<br>deferred and not yet due (including \$ .....<br>earned but unbilled premiums) ..... | 61,055,198             |                         | 61,055,198                                | 53,249,635                                            |
| 15.3 Accrued retrospective premiums (\$ ..... ) and<br>contracts subject to redetermination (\$ ..... ) .....                                               |                        |                         |                                           |                                                       |
| 16. Reinsurance:                                                                                                                                            |                        |                         |                                           |                                                       |
| 16.1 Amounts recoverable from reinsurers .....                                                                                                              | 64,151                 |                         | 64,151                                    | 61,496                                                |
| 16.2 Funds held by or deposited with reinsured companies .....                                                                                              |                        |                         |                                           |                                                       |
| 16.3 Other amounts receivable under reinsurance contracts .....                                                                                             | 1,067,486              |                         | 1,067,486                                 | 1,165,824                                             |
| 17. Amounts receivable relating to uninsured plans .....                                                                                                    |                        |                         |                                           |                                                       |
| 18.1 Current federal and foreign income tax recoverable and interest thereon .....                                                                          |                        |                         |                                           | 1,405,668                                             |
| 18.2 Net deferred tax asset .....                                                                                                                           | 67,297,695             | 54,196,305              | 13,101,390                                | 13,763,816                                            |
| 19. Guaranty funds receivable or on deposit .....                                                                                                           | 1,974,255              |                         | 1,974,255                                 | 2,158,672                                             |
| 20. Electronic data processing equipment and software .....                                                                                                 | 3,005,480              | 3,005,480               |                                           |                                                       |
| 21. Furniture and equipment, including health care delivery assets<br>(\$ ..... ) .....                                                                     | 172,790                | 172,790                 |                                           |                                                       |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates .....                                                                            |                        |                         |                                           |                                                       |
| 23. Receivables from parent, subsidiaries and affiliates .....                                                                                              | 2,941,288              |                         | 2,941,288                                 | 2,363,532                                             |
| 24. Health care (\$ ..... ) and other amounts receivable .....                                                                                              | 18,762,391             | 18,743,511              | 18,880                                    | 77,497                                                |
| 25. Aggregate write-ins for other than invested assets .....                                                                                                | 990,604                |                         | 990,604                                   | 1,498,430                                             |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and<br>Protected Cell Accounts (Lines 12 to 25) .....                                     | 988,281,060            | 76,369,436              | 911,911,624                               | 893,559,493                                           |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell<br>Accounts .....                                                                        |                        |                         |                                           |                                                       |
| 28. Total (Lines 26 and 27)                                                                                                                                 | 988,281,060            | 76,369,436              | 911,911,624                               | 893,559,493                                           |
| DETAILS OF WRITE-INS                                                                                                                                        |                        |                         |                                           |                                                       |
| 1101. ....                                                                                                                                                  |                        |                         |                                           |                                                       |
| 1102. ....                                                                                                                                                  |                        |                         |                                           |                                                       |
| 1103. ....                                                                                                                                                  |                        |                         |                                           |                                                       |
| 1198. Summary of remaining write-ins for Line 11 from overflow page .....                                                                                   |                        |                         |                                           |                                                       |
| 1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)                                                                                             |                        |                         |                                           |                                                       |
| 2501. Transferable state tax credits .....                                                                                                                  | 990,604                |                         | 990,604                                   | 1,498,430                                             |
| 2502. ....                                                                                                                                                  |                        |                         |                                           |                                                       |
| 2503. ....                                                                                                                                                  |                        |                         |                                           |                                                       |
| 2598. Summary of remaining write-ins for Line 25 from overflow page .....                                                                                   |                        |                         |                                           |                                                       |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)                                                                                             | 990,604                |                         | 990,604                                   | 1,498,430                                             |

STATEMENT AS OF JUNE 30, 2021 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

|                                                                                                                                                                                                                                 | 1<br>Current<br>Statement Date | 2<br>December 31<br>Prior Year |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------|
| 1. Aggregate reserve for life contracts \$ .....602,645,223 less \$ ..... included in Line 6.3<br>(including \$ ..... Modco Reserve) .....                                                                                      | 602,645,223                    | 588,707,871                    |
| 2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve) .....                                                                                                                                 | 18,974,778                     | 19,277,583                     |
| 3. Liability for deposit-type contracts (including \$ ..... Modco Reserve) .....                                                                                                                                                | 50,024,530                     | 50,027,445                     |
| 4. Contract claims:                                                                                                                                                                                                             |                                |                                |
| 4.1 Life .....                                                                                                                                                                                                                  | 25,221,997                     | 29,162,231                     |
| 4.2 Accident and health .....                                                                                                                                                                                                   | 10,351,593                     | 10,574,428                     |
| 5. Policyholders' dividends/refunds to members \$ ..... and coupons \$ ..... due<br>and unpaid .....                                                                                                                            |                                |                                |
| 6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated<br>amounts:                                                                                            |                                |                                |
| 6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ .....<br>Modco) .....                                                                                                                 |                                |                                |
| 6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ ..... Modco) .....                                                                                                                        |                                |                                |
| 6.3 Coupons and similar benefits (including \$ ..... Modco) .....                                                                                                                                                               |                                |                                |
| 7. Amount provisionally held for deferred dividend policies not included in Line 6 .....                                                                                                                                        |                                |                                |
| 8. Premiums and annuity considerations for life and accident and health contracts received in advance less<br>\$ ..... discount; including \$ .....1,409,936 accident and health premiums .....                                 | 5,021,377                      | 4,896,307                      |
| 9. Contract liabilities not included elsewhere:                                                                                                                                                                                 |                                |                                |
| 9.1 Surrender values on canceled contracts .....                                                                                                                                                                                |                                |                                |
| 9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health<br>experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health<br>Service Act ..... |                                |                                |
| 9.3 Other amounts payable on reinsurance, including \$ .....122,346 assumed and \$ .....7,915,908<br>ceded .....                                                                                                                | 8,038,254                      | 9,375,605                      |
| 9.4 Interest Maintenance Reserve .....                                                                                                                                                                                          | 15,701,313                     | 15,597,747                     |
| 10. Commissions to agents due or accrued-life and annuity contracts \$ .....116,000 , accident and health<br>\$ .....1,201,712 and deposit-type contract funds \$ ..... .....                                                   | 1,317,712                      | 2,538,962                      |
| 11. Commissions and expense allowances payable on reinsurance assumed .....                                                                                                                                                     |                                |                                |
| 12. General expenses due or accrued .....                                                                                                                                                                                       | 2,846,644                      | 10,263,260                     |
| 13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense<br>allowances recognized in reserves, net of reinsured allowances) .....                                                        |                                |                                |
| 14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....                                                                                                                                               | 656,372                        | 3,182,133                      |
| 15.1 Current federal and foreign income taxes, including \$ ..... on realized capital gains (losses) .....                                                                                                                      | 2,486,908                      |                                |
| 15.2 Net deferred tax liability .....                                                                                                                                                                                           |                                |                                |
| 16. Unearned investment income .....                                                                                                                                                                                            |                                |                                |
| 17. Amounts withheld or retained by reporting entity as agent or trustee .....                                                                                                                                                  | 83,937                         | 84,193                         |
| 18. Amounts held for agents' account, including \$ ..... agents' credit balances .....                                                                                                                                          |                                |                                |
| 19. Remittances and items not allocated .....                                                                                                                                                                                   | 20,760,132                     | 7,739,953                      |
| 20. Net adjustment in assets and liabilities due to foreign exchange rates .....                                                                                                                                                |                                |                                |
| 21. Liability for benefits for employees and agents if not included above .....                                                                                                                                                 |                                |                                |
| 22. Borrowed money \$ ..... and interest thereon \$ ..... .....                                                                                                                                                                 |                                |                                |
| 23. Dividends to stockholders declared and unpaid .....                                                                                                                                                                         |                                |                                |
| 24. Miscellaneous liabilities:                                                                                                                                                                                                  |                                |                                |
| 24.01 Asset valuation reserve .....                                                                                                                                                                                             | 6,546,710                      | 6,637,501                      |
| 24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....                                                                                                                                                     |                                |                                |
| 24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....                                                                                                                        |                                |                                |
| 24.04 Payable to parent, subsidiaries and affiliates .....                                                                                                                                                                      | 4,388,135                      | 1,745,680                      |
| 24.05 Drafts outstanding .....                                                                                                                                                                                                  |                                |                                |
| 24.06 Liability for amounts held under uninsured plans .....                                                                                                                                                                    |                                |                                |
| 24.07 Funds held under coinsurance .....                                                                                                                                                                                        | 3,321,484                      | 3,308,481                      |
| 24.08 Derivatives .....                                                                                                                                                                                                         |                                |                                |
| 24.09 Payable for securities .....                                                                                                                                                                                              | 4,424,157                      | 1,000,000                      |
| 24.10 Payable for securities lending .....                                                                                                                                                                                      |                                |                                |
| 24.11 Capital notes \$ ..... and interest thereon \$ ..... .....                                                                                                                                                                |                                |                                |
| 25. Aggregate write-ins for liabilities .....                                                                                                                                                                                   | 28,656,388                     | 23,917,535                     |
| 26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....                                                                                                                                                | 811,467,645                    | 788,036,914                    |
| 27. From Separate Accounts Statement .....                                                                                                                                                                                      |                                |                                |
| 28. Total liabilities (Lines 26 and 27) .....                                                                                                                                                                                   | 811,467,645                    | 788,036,914                    |
| 29. Common capital stock .....                                                                                                                                                                                                  | 2,500,000                      | 2,500,000                      |
| 30. Preferred capital stock .....                                                                                                                                                                                               |                                |                                |
| 31. Aggregate write-ins for other than special surplus funds .....                                                                                                                                                              |                                |                                |
| 32. Surplus notes .....                                                                                                                                                                                                         | 160,000,000                    | 160,000,000                    |
| 33. Gross paid in and contributed surplus .....                                                                                                                                                                                 | 330,327,065                    | 310,327,065                    |
| 34. Aggregate write-ins for special surplus funds .....                                                                                                                                                                         |                                |                                |
| 35. Unassigned funds (surplus) .....                                                                                                                                                                                            | (392,383,086)                  | (367,304,486)                  |
| 36. Less treasury stock, at cost:                                                                                                                                                                                               |                                |                                |
| 36.1 ..... shares common (value included in Line 29 \$ ..... ) .....                                                                                                                                                            |                                |                                |
| 36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....                                                                                                                                                         |                                |                                |
| 37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... in Separate Accounts Statement) .....                                                                                                                           | 97,943,979                     | 103,022,579                    |
| 38. Totals of Lines 29, 30 and 37 .....                                                                                                                                                                                         | 100,443,979                    | 105,522,579                    |
| 39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....                                                                                                                                                                   | 911,911,624                    | 893,559,493                    |
| <b>DETAILS OF WRITE-INS</b>                                                                                                                                                                                                     |                                |                                |
| 2501. Unclaimed funds .....                                                                                                                                                                                                     | 28,656,388                     | 23,917,535                     |
| 2502. ....                                                                                                                                                                                                                      |                                |                                |
| 2503. ....                                                                                                                                                                                                                      |                                |                                |
| 2598. Summary of remaining write-ins for Line 25 from overflow page .....                                                                                                                                                       |                                |                                |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....                                                                                                                                                           | 28,656,388                     | 23,917,535                     |
| 3101. ....                                                                                                                                                                                                                      |                                |                                |
| 3102. ....                                                                                                                                                                                                                      |                                |                                |
| 3103. ....                                                                                                                                                                                                                      |                                |                                |
| 3198. Summary of remaining write-ins for Line 31 from overflow page .....                                                                                                                                                       |                                |                                |
| 3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above) .....                                                                                                                                                           |                                |                                |
| 3401. ....                                                                                                                                                                                                                      |                                |                                |
| 3402. ....                                                                                                                                                                                                                      |                                |                                |
| 3403. ....                                                                                                                                                                                                                      |                                |                                |
| 3498. Summary of remaining write-ins for Line 34 from overflow page .....                                                                                                                                                       |                                |                                |
| 3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....                                                                                                                                                           |                                |                                |

STATEMENT AS OF JUNE 30, 2021 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

|                                                                                                                                                                                           | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|----------------------------|--------------------------------------|
| 1. Premiums and annuity considerations for life and accident and health contracts .....                                                                                                   | 237,359,650                  | 222,995,564                | 413,160,698                          |
| 2. Considerations for supplementary contracts with life contingencies .....                                                                                                               |                              |                            |                                      |
| 3. Net investment income .....                                                                                                                                                            | 18,838,671                   | 18,677,192                 | 29,171,812                           |
| 4. Amortization of Interest Maintenance Reserve (IMR) .....                                                                                                                               | 430,566                      | 194,543                    | 366,334                              |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses .....                                                                                                  |                              |                            |                                      |
| 6. Commissions and expense allowances on reinsurance ceded .....                                                                                                                          | 40,671,981                   | 47,565,666                 | 95,109,642                           |
| 7. Reserve adjustments on reinsurance ceded .....                                                                                                                                         |                              |                            |                                      |
| 8. Miscellaneous Income:                                                                                                                                                                  |                              |                            |                                      |
| 8.1 Income from fees associated with investment management, administration and contract<br>guarantees from Separate Accounts .....                                                        |                              |                            |                                      |
| 8.2 Charges and fees for deposit-type contracts .....                                                                                                                                     |                              |                            |                                      |
| 8.3 Aggregate write-ins for miscellaneous income .....                                                                                                                                    | 89,402                       | 24,729                     | 28,359                               |
| 9. Totals (Lines 1 to 8.3) .....                                                                                                                                                          | 297,390,270                  | 289,457,694                | 537,836,846                          |
| 10. Death benefits .....                                                                                                                                                                  | 108,329,669                  | 89,592,895                 | 187,756,808                          |
| 11. Matured endowments (excluding guaranteed annual pure endowments) .....                                                                                                                | 426,783                      | 425,105                    | 589,245                              |
| 12. Annuity benefits .....                                                                                                                                                                |                              |                            |                                      |
| 13. Disability benefits and benefits under accident and health contracts .....                                                                                                            | 35,461,249                   | 38,124,559                 | 70,379,843                           |
| 14. Coupons, guaranteed annual pure endowments and similar benefits .....                                                                                                                 |                              |                            |                                      |
| 15. Surrender benefits and withdrawals for life contracts .....                                                                                                                           | 4,376,631                    | 4,181,115                  | 8,432,759                            |
| 16. Group conversions .....                                                                                                                                                               |                              |                            |                                      |
| 17. Interest and adjustments on contract or deposit-type contract funds .....                                                                                                             | 596,610                      | 574,292                    | 1,144,216                            |
| 18. Payments on supplementary contracts with life contingencies .....                                                                                                                     |                              |                            |                                      |
| 19. Increase in aggregate reserves for life and accident and health contracts .....                                                                                                       | 13,634,547                   | 11,925,254                 | 16,877,940                           |
| 20. Totals (Lines 10 to 19) .....                                                                                                                                                         | 162,825,489                  | 144,823,220                | 285,180,811                          |
| 21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct<br>business only) .....                                                                      | 20,232,486                   | 23,029,898                 | 45,332,924                           |
| 22. Commissions and expense allowances on reinsurance assumed .....                                                                                                                       | 521,705                      | 565,229                    | 1,096,861                            |
| 23. General insurance expenses and fraternal expenses .....                                                                                                                               | 109,280,071                  | 100,109,562                | 195,760,142                          |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes .....                                                                                                              | 11,932,617                   | 11,975,961                 | 23,497,440                           |
| 25. Increase in loading on deferred and uncollected premiums .....                                                                                                                        | 18,401,266                   | 17,454,013                 | 7,551,127                            |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance .....                                                                                                                 |                              |                            |                                      |
| 27. Aggregate write-ins for deductions .....                                                                                                                                              |                              |                            | 3,450                                |
| 28. Totals (Lines 20 to 27) .....                                                                                                                                                         | 323,193,634                  | 297,957,882                | 558,422,755                          |
| 29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus<br>Line 28) .....                                                                   | (25,803,364)                 | (8,500,188)                | (20,585,909)                         |
| 30. Dividends to policyholders and refunds to members .....                                                                                                                               |                              |                            |                                      |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal<br>income taxes (Line 29 minus Line 30) .....                                        | (25,803,364)                 | (8,500,188)                | (20,585,909)                         |
| 32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....                                                                                                      | (3,722,614)                  | 934,466                    | 2,878,196                            |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income<br>taxes and before realized capital gains or (losses) (Line 31 minus Line 32) ..... | (22,080,750)                 | (9,434,654)                | (23,464,105)                         |
| 34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital<br>gains tax of \$ .....(40,120) (excluding taxes of \$ .....177,997               |                              |                            |                                      |
| transferred to the IMR) .....                                                                                                                                                             | (166,584)                    | (132,921)                  | (138,597)                            |
| 35. Net income (Line 33 plus Line 34) .....                                                                                                                                               | (22,247,334)                 | (9,567,575)                | (23,602,702)                         |
| CAPITAL AND SURPLUS ACCOUNT                                                                                                                                                               |                              |                            |                                      |
| 36. Capital and surplus, December 31, prior year .....                                                                                                                                    | 105,522,579                  | 82,210,042                 | 82,210,042                           |
| 37. Net income (Line 35) .....                                                                                                                                                            | (22,247,334)                 | (9,567,575)                | (23,602,702)                         |
| 38. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....11,975                                                                                              | 45,048                       | 62,157                     | 66,900                               |
| 39. Change in net unrealized foreign exchange capital gain (loss) .....                                                                                                                   |                              |                            |                                      |
| 40. Change in net deferred income tax .....                                                                                                                                               | 2,319,907                    | 2,211,994                  | 6,700,987                            |
| 41. Change in nonadmitted assets .....                                                                                                                                                    | (5,287,011)                  | 2,298,604                  | (324,341)                            |
| 42. Change in liability for reinsurance in unauthorized and certified companies .....                                                                                                     |                              |                            |                                      |
| 43. Change in reserve on account of change in valuation basis, (increase) or decrease .....                                                                                               |                              |                            |                                      |
| 44. Change in asset valuation reserve .....                                                                                                                                               | 90,790                       | (197,275)                  | (528,307)                            |
| 45. Change in treasury stock .....                                                                                                                                                        |                              |                            |                                      |
| 46. Surplus (contributed to) withdrawn from Separate Accounts during period .....                                                                                                         |                              |                            |                                      |
| 47. Other changes in surplus in Separate Accounts Statement .....                                                                                                                         |                              |                            |                                      |
| 48. Change in surplus notes .....                                                                                                                                                         |                              |                            |                                      |
| 49. Cumulative effect of changes in accounting principles .....                                                                                                                           |                              |                            |                                      |
| 50. Capital changes:                                                                                                                                                                      |                              |                            |                                      |
| 50.1 Paid in .....                                                                                                                                                                        |                              |                            |                                      |
| 50.2 Transferred from surplus (Stock Dividend) .....                                                                                                                                      |                              |                            |                                      |
| 50.3 Transferred to surplus .....                                                                                                                                                         |                              |                            |                                      |
| 51. Surplus adjustment:                                                                                                                                                                   |                              |                            |                                      |
| 51.1 Paid in .....                                                                                                                                                                        | 20,000,000                   | 18,000,000                 | 41,000,000                           |
| 51.2 Transferred to capital (Stock Dividend) .....                                                                                                                                        |                              |                            |                                      |
| 51.3 Transferred from capital .....                                                                                                                                                       |                              |                            |                                      |
| 51.4 Change in surplus as a result of reinsurance .....                                                                                                                                   |                              |                            |                                      |
| 52. Dividends to stockholders .....                                                                                                                                                       |                              |                            |                                      |
| 53. Aggregate write-ins for gains and losses in surplus .....                                                                                                                             |                              |                            |                                      |
| 54. Net change in capital and surplus for the year (Lines 37 through 53) .....                                                                                                            | (5,078,599)                  | 12,807,904                 | 23,312,537                           |
| 55. Capital and surplus, as of statement date (Lines 36 + 54) .....                                                                                                                       | 100,443,979                  | 95,017,947                 | 105,522,579                          |
| DETAILS OF WRITE-INS                                                                                                                                                                      |                              |                            |                                      |
| 08.301. Gain from utilization of transferable state tax credits .....                                                                                                                     | 88,782                       | 22,299                     | 25,378                               |
| 08.302. Miscellaneous income .....                                                                                                                                                        | 620                          | 2,430                      | 2,981                                |
| 08.303. ....                                                                                                                                                                              |                              |                            |                                      |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....                                                                                                              |                              |                            |                                      |
| 08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) .....                                                                                                           | 89,402                       | 24,729                     | 28,359                               |
| 2701. Penalties from regulatory authorities .....                                                                                                                                         |                              |                            | 3,450                                |
| 2702. ....                                                                                                                                                                                |                              |                            |                                      |
| 2703. ....                                                                                                                                                                                |                              |                            |                                      |
| 2798. Summary of remaining write-ins for Line 27 from overflow page .....                                                                                                                 |                              |                            |                                      |
| 2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above) .....                                                                                                                     |                              |                            | 3,450                                |
| 5301. ....                                                                                                                                                                                |                              |                            |                                      |
| 5302. ....                                                                                                                                                                                |                              |                            |                                      |
| 5303. ....                                                                                                                                                                                |                              |                            |                                      |
| 5398. Summary of remaining write-ins for Line 53 from overflow page .....                                                                                                                 |                              |                            |                                      |
| 5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above) .....                                                                                                                     |                              |                            |                                      |

STATEMENT AS OF JUNE 30, 2021 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

CASH FLOW

|                                                                                                                             | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|-----------------------------------------------------------------------------------------------------------------------------|------------------------------|----------------------------|--------------------------------------|
| <b>Cash from Operations</b>                                                                                                 |                              |                            |                                      |
| 1. Premiums collected net of reinsurance .....                                                                              | 211,376,933                  | 198,588,065                | 403,410,784                          |
| 2. Net investment income .....                                                                                              | 18,946,792                   | 19,266,936                 | 29,407,181                           |
| 3. Miscellaneous income .....                                                                                               | 40,859,720                   | 47,865,449                 | 95,433,274                           |
| 4. Total (Lines 1 to 3) .....                                                                                               | 271,183,445                  | 265,720,450                | 528,251,239                          |
| 5. Benefit and loss related payments .....                                                                                  | 154,821,422                  | 114,991,733                | 251,928,670                          |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....                                |                              |                            |                                      |
| 7. Commissions, expenses paid and aggregate write-ins for deductions .....                                                  | 155,500,653                  | 135,854,995                | 264,024,939                          |
| 8. Dividends paid to policyholders .....                                                                                    |                              |                            |                                      |
| 9. Federal and foreign income taxes paid (recovered) net of \$ .....137,877 tax on capital<br>gains (losses) .....          | (7,477,313)                  | (1,510,474)                | 2,395,667                            |
| 10. Total (Lines 5 through 9) .....                                                                                         | 302,844,761                  | 249,336,254                | 518,349,276                          |
| 11. Net cash from operations (Line 4 minus Line 10) .....                                                                   | (31,661,316)                 | 16,384,196                 | 9,901,964                            |
| <b>Cash from Investments</b>                                                                                                |                              |                            |                                      |
| 12. Proceeds from investments sold, matured or repaid:                                                                      |                              |                            |                                      |
| 12.1 Bonds .....                                                                                                            | 57,349,811                   | 71,006,628                 | 104,990,161                          |
| 12.2 Stocks .....                                                                                                           | 100                          | 700                        | 1,500,700                            |
| 12.3 Mortgage loans .....                                                                                                   | 19,464                       | 18,328                     | 37,215                               |
| 12.4 Real estate .....                                                                                                      |                              |                            |                                      |
| 12.5 Other invested assets .....                                                                                            | 34,001                       | 1,088                      | 9,407                                |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....                                       | (5,591)                      | 7,043                      | 241                                  |
| 12.7 Miscellaneous proceeds .....                                                                                           | 3,424,157                    | 6,000,000                  | 1,000,000                            |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) .....                                                                   | 60,821,942                   | 77,033,787                 | 107,537,724                          |
| 13. Cost of investments acquired (long-term only):                                                                          |                              |                            |                                      |
| 13.1 Bonds .....                                                                                                            | 63,158,290                   | 96,472,755                 | 144,192,311                          |
| 13.2 Stocks .....                                                                                                           |                              |                            |                                      |
| 13.3 Mortgage loans .....                                                                                                   |                              |                            |                                      |
| 13.4 Real estate .....                                                                                                      |                              |                            |                                      |
| 13.5 Other invested assets .....                                                                                            | 1,016,814                    | 1,997,340                  | 4,079,130                            |
| 13.6 Miscellaneous applications .....                                                                                       |                              |                            |                                      |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) .....                                                                  | 64,175,104                   | 98,470,095                 | 148,271,441                          |
| 14. Net increase (or decrease) in contract loans and premium notes .....                                                    | (845,359)                    | (841,721)                  | (1,387,217)                          |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....                                                 | (2,507,803)                  | (20,594,586)               | (39,346,499)                         |
| <b>Cash from Financing and Miscellaneous Sources</b>                                                                        |                              |                            |                                      |
| 16. Cash provided (applied):                                                                                                |                              |                            |                                      |
| 16.1 Surplus notes, capital notes .....                                                                                     |                              |                            |                                      |
| 16.2 Capital and paid in surplus, less treasury stock .....                                                                 | 20,000,000                   | 18,000,000                 | 41,000,000                           |
| 16.3 Borrowed funds .....                                                                                                   |                              |                            |                                      |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities .....                                           | (2,915)                      | (49,272)                   | (65,394)                             |
| 16.5 Dividends to stockholders .....                                                                                        |                              |                            |                                      |
| 16.6 Other cash provided (applied) .....                                                                                    | 20,711,433                   | 4,170,414                  | 2,006,943                            |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5<br>plus Line 16.6) ..... | 40,708,517                   | 22,121,142                 | 42,941,549                           |
| <b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>                                                  |                              |                            |                                      |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....                   | 6,539,399                    | 17,910,751                 | 13,497,013                           |
| 19. Cash, cash equivalents and short-term investments:                                                                      |                              |                            |                                      |
| 19.1 Beginning of year .....                                                                                                | 32,167,461                   | 18,670,448                 | 18,670,448                           |
| 19.2 End of period (Line 18 plus Line 19.1) .....                                                                           | 38,706,860                   | 36,581,199                 | 32,167,461                           |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

|  |  |  |  |
|--|--|--|--|
|  |  |  |  |
|--|--|--|--|

EXHIBIT 1

| DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS                                |                              |                            |                                      |
|---------------------------------------------------------------------------|------------------------------|----------------------------|--------------------------------------|
|                                                                           | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
| 1. Industrial life .....                                                  |                              |                            |                                      |
| 2. Ordinary life insurance .....                                          | 131,097,549                  | 115,612,956                | 207,735,068                          |
| 3. Ordinary individual annuities .....                                    |                              |                            |                                      |
| 4. Credit life (group and individual) .....                               |                              |                            |                                      |
| 5. Group life insurance .....                                             | 53,761,733                   | 54,439,608                 | 99,195,804                           |
| 6. Group annuities .....                                                  |                              |                            |                                      |
| 7. A & H - group .....                                                    | 15,709                       | 17,946                     | 33,593                               |
| 8. A & H - credit (group and individual) .....                            |                              |                            |                                      |
| 9. A & H - other .....                                                    | 250,813,392                  | 251,210,755                | 505,161,547                          |
| 10. Aggregate of all other lines of business .....                        |                              |                            |                                      |
| 11. Subtotal (Lines 1 through 10) .....                                   | 435,688,383                  | 421,281,265                | 812,126,012                          |
| 12. Fraternal (Fraternal Benefit Societies Only) .....                    |                              |                            |                                      |
| 13. Subtotal (Lines 11 through 12) .....                                  | 435,688,383                  | 421,281,265                | 812,126,012                          |
| 14. Deposit-type contracts .....                                          |                              |                            |                                      |
| 15. Total (Lines 13 and 14)                                               | 435,688,383                  | 421,281,265                | 812,126,012                          |
| DETAILS OF WRITE-INS                                                      |                              |                            |                                      |
| 1001. ....                                                                |                              |                            |                                      |
| 1002. ....                                                                |                              |                            |                                      |
| 1003. ....                                                                |                              |                            |                                      |
| 1098. Summary of remaining write-ins for Line 10 from overflow page ..... |                              |                            |                                      |
| 1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)           |                              |                            |                                      |

## NOTES TO FINANCIAL STATEMENTS

| <b>Note #</b> | <b>Description</b>                                                                                                               | <b>Page #</b> |
|---------------|----------------------------------------------------------------------------------------------------------------------------------|---------------|
| 1             | Summary of Significant Accounting Policies and Going Concern                                                                     | 7.1           |
| 2             | Accounting Changes and Corrections of Errors                                                                                     | 7.1           |
| 3             | Business Combinations and Goodwill                                                                                               | 7.1           |
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| 5             | Investments                                                                                                                      | 7.2           |
| 6             | Joint Ventures, Partnerships and Limited Liability Companies                                                                     | 7.2           |
| 7             | Investment Income                                                                                                                | 7.3           |
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| 16            | Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk | 7.5           |
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| 19            | Direct Premium Written/Produced by Managing General Agents/Third Party Administrators                                            | 7.5           |
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| 22            | Events Subsequent                                                                                                                | 7.8           |
| 23            | Reinsurance                                                                                                                      | 7.8           |
| 24            | Retrospectively Rated Contracts & Contracts Subject to Redetermination                                                           | 7.8           |
| 25            | Change in Incurred Losses and Loss Adjustment Expenses                                                                           | 7.8           |
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| 27            | Structured Settlements                                                                                                           | 7.9           |
| 28            | Health Care Receivables                                                                                                          | 7.9           |
| 29            | Participating Policies                                                                                                           | 7.9           |
| 30            | Premium Deficiency Reserves                                                                                                      | 7.9           |
| 31            | Reserves for Life Contracts and Annuity Contracts                                                                                | 7.9           |
| 32            | Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics                                | 7.9           |
| 33            | Analysis of Life Actuarial Reserves by Withdrawal Characteristics                                                                | 7.9           |
| 34            | Premium and Annuity Considerations Deferred and Uncollected                                                                      | 7.9           |
| 35            | Separate Accounts                                                                                                                | 7.9           |
| 36            | Loss/Claim Adjustment Expenses                                                                                                   | 7.9           |

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Colonial Penn Life Insurance Company ("Company") are presented on the basis of accounting practices prescribed or permitted by the Pennsylvania Insurance Department ("Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the Commonwealth of Pennsylvania for reporting the financial condition and results of operations of an insurance company and determining its solvency under Pennsylvania Insurance Law. The *Accounting Practices and Procedures* manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the Commonwealth of Pennsylvania. However, the Commonwealth of Pennsylvania may adopt certain prescribed accounting practices that differ from those found in NAIC SAP. In addition, the Department has the right to permit other specific practices that deviate from prescribed practices. However, the Company has no such permitted practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Pennsylvania is shown below:

|                                                                                                        | SSAP<br># | F/S<br>Page | F/S<br>Line # | 2021                   | 2020                   |
|--------------------------------------------------------------------------------------------------------|-----------|-------------|---------------|------------------------|------------------------|
| NET INCOME                                                                                             |           |             |               |                        |                        |
| (1) Colonial Penn Life Insurance Company, State of Pennsylvania basis (Page 4, Line 35, Columns 1 & 3) | XXX       | XXX         | XXX           | \$ (22,247,334)        | \$ (23,602,702)        |
| (2) State Prescribed Practices that increase/(decrease) NAIC SAP:                                      |           |             |               |                        |                        |
| None                                                                                                   | N/A       | N/A         | N/A           | —                      | —                      |
| (3) State Permitted Practices that increase/(decrease) NAIC SAP:                                       |           |             |               |                        |                        |
| None                                                                                                   | N/A       | N/A         | N/A           | —                      | —                      |
| (4) NAIC SAP (1 - 2 - 3 = 4)                                                                           | XXX       | XXX         | XXX           | <u>\$ (22,247,334)</u> | <u>\$ (23,602,702)</u> |
| SURPLUS                                                                                                |           |             |               |                        |                        |
| (5) Colonial Penn Life Insurance Company, State of Pennsylvania basis (Page 3, Line 38, Columns 1 & 2) | XXX       | XXX         | XXX           | \$ 100,443,979         | \$ 105,522,579         |
| (6) State Prescribed Practices that increase/(decrease) NAIC SAP:                                      |           |             |               |                        |                        |
| None                                                                                                   | N/A       | N/A         | N/A           | —                      | —                      |
| (7) State Permitted Practices that increase/(decrease) NAIC SAP:                                       |           |             |               |                        |                        |
| None                                                                                                   | N/A       | N/A         | N/A           | —                      | —                      |
| (8) NAIC SAP (5 - 6 - 7 = 8)                                                                           | XXX       | XXX         | XXX           | <u>\$ 100,443,979</u>  | <u>\$ 105,522,579</u>  |

B. No significant changes

- C. (2) Bonds not backed by other loans are stated at amortized cost using the interest method, except those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. The Company does not utilize the systematic value measurement method for SVO-Identified investments.
- (6) Loan-backed bonds, structured securities and beneficial interests are stated at amortized cost using the interest method, except for those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. For securities where collection of all contractual cash flows is probable, changes in currently estimated cash flows, including the effect of prepayment assumptions, are accounted for using the retrospective method. For securities that are not of high credit quality for which collection of all contractual cash flows is not probable, significant increases in cash flow estimates are accounted for using the prospective method.

No other significant changes

D. Going Concern

The Company's management does not have substantial doubt about its ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

None

3. Business Combinations and Goodwill

None

4. Discontinued Operations

None

NOTES TO FINANCIAL STATEMENTS

5. Investments

A.

No significant changes

B. - C.

None

D. Loan-backed Securities

- (1) Prepayment assumptions for loan-backed bonds and structured securities are obtained from third party vendors and internal estimates. These assumptions are reviewed for consistency with the current interest rate and economic environment.
- (2) The Company did not record any other-than-temporary impairments (“OTTI”) during the six months ended June 30, 2021 under SSAP No. 43R – Revised, Loan-backed and Structured Securities (“SSAP 43R”), resulting from either an intent to sell or the inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis.
- (3) The Company did not recognize any OTTI as of June 30, 2021 as a result of an expected shortage of discounted future cash flows to recover the amortized cost of the security on currently held loan-backed bonds, structured securities and beneficial interests.
- (4) Loan-backed bonds, structured securities and beneficial interests owned at June 30, 2021 that have not been impaired with a fair value lower than amortized cost are summarized below by length of time that individual securities have been in a continuous loss position.

a. The aggregate amount of unrealized losses:

|                        |    |        |
|------------------------|----|--------|
| 1. Less than 12 Months | \$ | 44,792 |
| 2. 12 Months or Longer | \$ | 45,611 |

b. The aggregate related fair value of securities with unrealized losses:

|                        |    |           |
|------------------------|----|-----------|
| 1. Less than 12 Months | \$ | 6,273,733 |
| 2. 12 Months or Longer | \$ | 3,585,309 |

- (5) The Company regularly evaluates its investments with unrealized losses for possible impairment. The Company’s assessment of whether unrealized losses are “other-than-temporary” requires significant judgment. Factors considered include: (i) the extent to which fair value is less than the cost basis; (ii) the length of time that the fair value has been less than cost; (iii) whether the unrealized loss is event driven, credit-driven or a result of changes in market interest rates or risk premium; (iv) the near-term prospects for specific events, developments or circumstances likely to affect the value of the investment; (v) the investment’s rating and whether the investment is investment-grade and/or has been downgraded since its purchase; (vi) whether the issuer is current on all payments in accordance with the contractual terms of the investment and is expected to meet all of its obligations under the terms of the investment; (vii) whether or not the Company intends to sell the investment or it is more likely than not that circumstances will require the Company to sell the investment before recovery occurs; (viii) the underlying current and prospective asset and enterprise values of the issuer and the extent to which the recoverability of the carrying value of the Company’s investment may be affected by changes in such values; (ix) projections of, and unfavorable changes in, cash flows on structured securities including mortgage-backed and asset-backed securities; (x) our best estimate of the value of any collateral; and (xi) other objective and subjective factors.

E. - I.

None

J. - L.

No significant changes

M. - P.

None

Q.

No significant changes

R.

None

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

NOTES TO FINANCIAL STATEMENTS

7. Investment Income

No significant changes

8. Derivative Instruments

None

9. Income Taxes

The IRS is conducting an examination of the 2016 through 2018 consolidated federal tax returns of CNO Financial Group, Inc., which is the Company's ultimate parent. The outcome of tax audits cannot be predicted with certainty. If such tax audits are not resolved in a manner consistent with our expectations, we may be required to adjust our provision for income taxes.

No other significant changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A., B., & C.

On June 30, 2021, the Company received a surplus contribution of \$20,000,000 in cash from its sole shareholder, Consec Life Insurance Company of Texas.

D. - O.

No significant changes

11. Debt

A. None

B. Federal Home Loan Bank ("FHLB") Agreements

(1) Federal Home Loan Bank of Pittsburgh ("FHLBP")

The Company is a member of the FHLBP. As a member of the FHLBP, the Company has the ability to borrow on a collateralized basis from FHLBP. The Company uses these advances, which take the form of insurance contracts structured as funding agreements, to earn incremental income in an investment spread strategy. The current estimated borrowing capacity under this agreement is \$50,000,000, as determined by authorization of the Company's board of directors. The Company is required to hold certain minimum amounts of FHLBP common stock as a condition of membership in the FHLBP, and additional amounts based on the amount of borrowings.

All FHLB activity is included in the Company's General Account.

(2) FHLB Capital Stock

The Aggregate totals of the FHLBP capital stock as of June 30, 2021 are as follows:

|                                                                     | Total               | General Account     | Separate Account |
|---------------------------------------------------------------------|---------------------|---------------------|------------------|
| <u>2021</u>                                                         |                     |                     |                  |
| Membership Stock - Class A                                          | \$ —                | \$ —                | \$ —             |
| Membership Stock - Class B                                          | 69,400              | 69,400              | —                |
| Additional Activity Stock                                           | 2,000,000           | 2,000,000           | —                |
| Excess Stock                                                        | —                   | —                   | —                |
| Aggregate Total                                                     | <u>\$ 2,069,400</u> | <u>\$ 2,069,400</u> | <u>\$ —</u>      |
| Actual or Estimated Borrowing Capacity as Determined by the Insurer | \$ 50,000,000       | XXXXXXX             | XXXXXXX          |
|                                                                     |                     |                     |                  |
|                                                                     | Total               | General Account     | Separate Account |
| <u>2020</u>                                                         |                     |                     |                  |
| Membership Stock - Class A                                          | \$ —                | \$ —                | \$ —             |
| Membership Stock - Class B                                          | 69,500              | 69,500              | —                |
| Additional Activity Stock                                           | 2,000,000           | 2,000,000           | —                |
| Excess Stock                                                        | —                   | —                   | —                |
| Aggregate Total                                                     | <u>\$ 2,069,500</u> | <u>\$ 2,069,500</u> | <u>\$ —</u>      |
| Actual or Estimated Borrowing Capacity as Determined by the Insurer | \$ 50,000,000       | XXXXXXX             | XXXXXXX          |

NOTES TO FINANCIAL STATEMENTS

11. Debt, continued

Membership Stock eligibility for redemption as of June 30, 2021 is as follows:

| Membership Stock | Current Year<br>Total | Not Eligible<br>for<br>Redemption | Eligible for Redemption |                                    |                           |              |
|------------------|-----------------------|-----------------------------------|-------------------------|------------------------------------|---------------------------|--------------|
|                  |                       |                                   | Less Than 6<br>Months   | 6 Months<br>to Less Than<br>1 Year | 1 to Less than<br>3 Years | 3 to 5 Years |
| Class A          | \$ —                  | \$ —                              | \$ —                    | \$ —                               | \$ —                      | \$ —         |
| Class B          | 69,400                | 69,400                            | —                       | —                                  | —                         | —            |

(3) Collateral Pledged to FHLB

|                                                             | Fair<br>Value | Carrying<br>Value | Aggregate<br>Total<br>Borrowings                    |
|-------------------------------------------------------------|---------------|-------------------|-----------------------------------------------------|
| Collateral Pledged - General Account - June 30, 2021        | \$ 66,293,383 | \$ 54,799,895     | \$ 50,000,000                                       |
| Collateral Pledged - General Account - December 31, 2020    | 62,689,620    | 51,670,535        | 50,000,000                                          |
|                                                             | Fair<br>Value | Carrying<br>Value | Amount Borrowed at<br>Time of Maximum<br>Collateral |
| Maximum Collateral Pledged - General Account - Current Year | \$ 66,293,383 | \$ 54,799,895     | \$ 50,000,000                                       |
| Maximum Collateral Pledged - General Account - Prior Year   | 61,128,828    | 53,471,341        | 50,000,000                                          |

(4) Borrowing from FHLB

The amounts borrowed as of June 30, 2021 are as follows:

| <u>2021</u>        | Total                | General<br>Account   | Separate<br>Account | Funding Agreements<br>Reserves Established |
|--------------------|----------------------|----------------------|---------------------|--------------------------------------------|
| Debt               | \$ —                 | \$ —                 | \$ —                | XXX                                        |
| Funding Agreements | 50,000,000           | 50,000,000           | —                   | 50,024,530                                 |
| Other              | —                    | —                    | —                   | XXX                                        |
| Aggregate Total    | <u>\$ 50,000,000</u> | <u>\$ 50,000,000</u> | <u>\$ —</u>         | <u>\$ 50,024,530</u>                       |

| <u>2020</u>        | Total                | General<br>Account   | Separate<br>Account | Funding Agreements<br>Reserves Established |
|--------------------|----------------------|----------------------|---------------------|--------------------------------------------|
| Debt               | \$ —                 | \$ —                 | \$ —                | XXX                                        |
| Funding Agreements | 50,000,000           | 50,000,000           | —                   | 50,027,445                                 |
| Other              | —                    | —                    | —                   | XXX                                        |
| Aggregate Total    | <u>\$ 50,000,000</u> | <u>\$ 50,000,000</u> | <u>\$ —</u>         | <u>\$ 50,027,445</u>                       |

The maximum amounts borrowed in 2021 are as follows:

|                    | Total                | General<br>Account   | Separate<br>Account |
|--------------------|----------------------|----------------------|---------------------|
| Debt               | \$ —                 | \$ —                 | \$ —                |
| Funding Agreements | 50,000,000           | 50,000,000           | —                   |
| Other              | —                    | —                    | —                   |
| Aggregate Total    | <u>\$ 50,000,000</u> | <u>\$ 50,000,000</u> | <u>\$ —</u>         |

The FHLB prepayment obligations as of June 30, 2021 are as follows:

|                    | Does the Company have prepayment<br>obligations under the following<br>arrangements (YES/NO)? |
|--------------------|-----------------------------------------------------------------------------------------------|
| Debt               | N/A                                                                                           |
| Funding Agreements | YES                                                                                           |
| Other              | N/A                                                                                           |

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant changes

NOTES TO FINANCIAL STATEMENTS

13. Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

A. - J.

No significant changes

K. Information on the outstanding surplus debenture is as follows:

| 1           | 2           | 3             | 4                             | 5                                            | 6                                 | 7                                   | 8                                    |
|-------------|-------------|---------------|-------------------------------|----------------------------------------------|-----------------------------------|-------------------------------------|--------------------------------------|
| Item Number | Date Issued | Interest Rate | Original Issue Amount of Note | Is Surplus Note Holder a Related Party (Y/N) | Carrying Value of Note Prior Year | Carrying Value of Note Current Year | Unapproved Interest and/or Principal |
| 0601        | 10/31/2006  | Variable (a)  | \$160,000,000                 | Y                                            | \$160,000,000                     | \$160,000,000                       | \$ 5,047,116                         |
| Total       | XXX         | XXX           | \$160,000,000                 | XXX                                          | \$160,000,000                     | \$160,000,000                       | \$ 5,047,116                         |

(a) Generally the Three-Month LIBOR Rate + 4.0% (4.20% as of June 30, 2021)

| 1           | 9                                        | 10                                       | 11                                                                                                     | 12                          | 13                          | 14               |
|-------------|------------------------------------------|------------------------------------------|--------------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------|------------------|
| Item Number | Current Year Interest Expense Recognized | Life-To-Date Interest Expense Recognized | Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider) | Current Year Principal Paid | Life-To-Date Principal Paid | Date of Maturity |
| 0601        | \$—                                      | \$121,033,705                            | —%                                                                                                     | \$—                         | \$—                         | 12/31/2036       |
| Total       | XXX                                      | XXX                                      | XXX                                                                                                    | \$—                         | \$—                         | XXX              |

No other significant changes

L., M. None

14. Liabilities, Contingencies and Assessments

No significant changes

15. Leases

No significant changes

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. None

B. None

C. There were no securities with NAIC designation 3 or below, or unrated securities, sold during the six months ended June 30, 2021 and reacquired within 30 days of the sale date.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A. Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at June 30, 2021.

| Description                                 | Level 1             | Level 2            | Level 3           | Net Asset Value (NAV) | Total               |
|---------------------------------------------|---------------------|--------------------|-------------------|-----------------------|---------------------|
| Assets at fair value:                       |                     |                    |                   |                       |                     |
| Preferred stock                             |                     |                    |                   |                       |                     |
| Industrial and miscellaneous (unaffiliated) | \$ —                | \$ —               | \$ 350,294        | \$ —                  | \$ 350,294          |
| Common stock                                |                     |                    |                   |                       |                     |
| Industrial and miscellaneous (unaffiliated) | —                   | 2,069,400          | —                 | —                     | 2,069,400           |
| Cash equivalents                            |                     |                    |                   |                       |                     |
| Exempt money market mutual funds            | 14,879              | —                  | —                 | —                     | 14,879              |
| All other money market mutual funds         | 14,350,112          | —                  | —                 | —                     | 14,350,112          |
| Total Assets at fair value/NAV              | <u>\$14,364,991</u> | <u>\$2,069,400</u> | <u>\$ 350,294</u> | <u>\$ —</u>           | <u>\$16,784,685</u> |
| Total Liabilities at fair value             | <u>\$ —</u>         | <u>\$ —</u>        | <u>\$ —</u>       | <u>\$ —</u>           | <u>\$ —</u>         |

(2) Current Quarter 2021 Progression of Fair Value Measurements in Level 3

|                                                               | Balance at 3/31/2021 | Transfers into (out of) Level 3 | Total gains and (losses) included in Net Income | Total gains and (losses) included in Surplus | Purchases | Sales | Balance at 6/30/2021 |
|---------------------------------------------------------------|----------------------|---------------------------------|-------------------------------------------------|----------------------------------------------|-----------|-------|----------------------|
| Preferred stock (Industrial and miscellaneous - unaffiliated) | \$ 356,520           | \$ —                            |                                                 | \$ (6,226)                                   | \$ —      | \$ —  | \$ 350,294           |
| Common stock (Industrial and miscellaneous - unaffiliated)    | —                    | —                               | —                                               | —                                            | —         | —     | —                    |
| Total                                                         | \$ 356,520           | \$ —                            | \$ —                                            | \$ (6,226)                                   | \$ —      | \$ —  | \$ 350,294           |

(3) There were no transfers between levels during the second quarter of 2021.

(4) The Company’s financial assets measured and reported at fair value have been classified, for disclosure purposes, based on a hierarchy defined by authoritative guidance. The degree of judgment utilized in measuring the fair value of financial instruments is largely dependent on the level to which pricing is based on observable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect our view of market assumptions in the absence of observable market information. Financial instruments with readily available active quoted prices would be considered to have fair values based on the highest level of observable inputs, and little judgment would be utilized in measuring fair value. Financial instruments that rarely trade would often have fair value based on a lower level of observable inputs, and more judgment would be utilized in measuring fair value.

Valuation Hierarchy

There is a three-level hierarchy for valuing assets or liabilities at fair value based on whether inputs are observable or unobservable.

Level 1 – includes assets and liabilities valued using inputs that are unadjusted quoted prices in active markets for identical assets or liabilities. Our Level 1 assets primarily include cash and cash equivalents and exchange traded securities.

Level 2 - includes assets and liabilities valued using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, observable inputs, or observable inputs that can be corroborated by market data. Level 2 assets and liabilities include those financial instruments that are valued by independent pricing services using models or other valuation methodologies. These models consider various inputs such as credit rating, maturity, corporate credit spreads, reported trades and other inputs that are observable or derived from observable information in the marketplace or are supported by transactions executed in the marketplace. Financial assets in this category primarily include: certain publicly registered and privately placed corporate fixed maturity securities; certain government or agency securities; certain mortgage and asset-backed securities; certain equity securities; and derivatives such as call options.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

Level 3 - includes assets and liabilities valued using unobservable inputs that are used in model-based valuations that contain management assumptions. Level 3 assets and liabilities include those financial instruments whose fair value is estimated based on broker/dealer quotes, pricing services or internally developed models or methodologies utilizing significant inputs not based on, or corroborated by, readily available market information. Financial assets in this category include certain corporate securities, certain structured securities, mortgage loans, and other less liquid securities.

At each reporting date, we classify assets and liabilities into the three input levels based on the lowest level of input that is significant to the measurement of fair value for each asset and liability reported at fair value. This classification is impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. Our assessment of the significance of a particular input to the fair value measurement and the ultimate classification of each asset and liability requires judgment and is subject to change from period to period based on the observability of the valuation inputs.

As of June 30, 2021, the reported fair value of the Company's investment in Level 3 industrial and miscellaneous preferred stock was \$350,294. The Company measured the fair value of these investments based on the expected funds to be received pursuant to a settlement agreement that is in the process of being completed.

As of June 30, 2021, the reported fair value of the Company's investment in Level 2 common stock was comprised of \$2,069,400 of FHLBP common stock. The stock may only be issued, redeemed and repurchased by the FHLBP at a price equal to its par value.

As of June 30, 2021, the reported fair value of the Company's investment in Level 3 common stock consisted of holdings with zero value. The Company measured the fair value of these investments based on internally developed models or methodologies using unobservable inputs that contain management assumptions.

(5) None

B. - C.

As of June 30, 2021, the aggregate fair value of all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall were as follows:

| Type of Financial Instrument | Aggregate Fair Value  | Admitted Assets       | Level 1              | Level 2               | Level 3              | Net Asset Value (NAV) |
|------------------------------|-----------------------|-----------------------|----------------------|-----------------------|----------------------|-----------------------|
| Bonds                        | \$ 860,241,447        | \$ 731,656,380        | \$ —                 | \$ 852,323,623        | \$ 7,917,824         | \$ —                  |
| Preferred stock              | 1,440,294             | 1,350,294             | —                    | 1,090,000             | 350,294              | —                     |
| Common stock                 | 2,069,400             | 2,069,400             | —                    | 2,069,400             | —                    | —                     |
| Mortgage loans               | 623,620               | 540,126               | —                    | —                     | 623,620              | —                     |
| Cash                         | 24,341,869            | 24,341,869            | 24,341,869           | —                     | —                    | —                     |
| Cash equivalents             | 14,364,992            | 14,364,992            | 14,364,992           | —                     | —                    | —                     |
| Surplus debentures           | 19,536,729            | 17,373,563            | —                    | 18,166,729            | 1,370,000            | —                     |
| Contract loans               | 21,159,278            | 21,047,568            | —                    | —                     | 21,159,278           | —                     |
| Total Assets                 | <u>\$ 943,777,629</u> | <u>\$ 812,744,192</u> | <u>\$ 38,706,861</u> | <u>\$ 873,649,752</u> | <u>\$ 31,421,016</u> | <u>\$ —</u>           |
| FHLBP advances               | \$ 50,328,942         | \$ 50,024,530         | \$ —                 | \$ 50,328,942         | \$ —                 | \$ —                  |
| Total Liabilities            | <u>\$ 50,328,942</u>  | <u>\$ 50,024,530</u>  | <u>\$ —</u>          | <u>\$ 50,328,942</u>  | <u>\$ —</u>          | <u>\$ —</u>           |

D - E.

None

## NOTES TO FINANCIAL STATEMENTS

**21. Other Items**

A - B.

None

C. Other Disclosures

In August 2011, the Company was notified of an examination to be done on behalf of a number of states for the purpose of determining compliance with unclaimed property laws by the Company and certain affiliates. Such examination has included inquiries related to the use of data available on the U.S. Social Security Administration's Death Master File ("SSADMF") to identify instances where benefits under life insurance policies, annuities and retained asset accounts are payable. The Company and affiliates are continuing to provide information to the examiners in response to their requests. A total of 41 states and the District of Columbia participated in this examination. In November 2018, the Company and affiliates entered into a Global Resolution Agreement for compliance with laws and regulations concerning the identification, reporting and escheatment of unclaimed contract benefits or abandoned funds. Under the terms of the Global Resolution Agreement, a third-party auditor acting on behalf of the signatory jurisdictions is comparing expanded matching criteria to the SSADMF to identify deceased insureds and contract holders where a valid claim has not been made. The Company has established a best estimate liability based on the information currently available under the ongoing audit. As a result, the Company incurred \$18.3 million and \$7 million of expense for the six months ended June 30, 2021 and the year ended December 31, 2020, respectively.

The novel coronavirus ("COVID-19") pandemic has negatively impacted the U.S. and global economy, created significant volatility and disruption in the capital markets, dramatically increased unemployment levels and has fueled concerns that it will lead to another global recession. The Company's operating results reflect unfavorable mortality in its life insurance business partially offset by favorable health margins due to consumers deferring medical care treatments. The deferral of medical care is expected to revert to normal over time. Such deferral of medical care and possible long-term health complications from COVID-19 may lead to higher life and health claim costs in future periods. The Company expects the potential impact of the pandemic on future results will be largely driven by three things which are already impacting the Company's business, but the duration and severity of which are currently unknown:

- the impact of the COVID-19 environment on the sales of some of the Company's insurance products;
- changes in mortality, morbidity, and persistency (or lapse rates) impacting insurance product margin; and
- general economic impacts, driving: (i) potential impacts on net investment income due to changes in interest rates; (ii) the potential for credit deterioration and its impact on invested assets and capital; and (iii) potential impacts to reserves resulting from changes in interest rates, equity valuations, and market volatility.

D. - I.

No significant changes

**22. Events Subsequent**

Subsequent events have been evaluated up to the issue date of these financial statements, August 11, 2021. No material subsequent events have occurred which would require an adjustment or disclosure.

**23. Reinsurance**

No significant changes

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

A. - D.

None

E. During the first six months of 2021, the Company had no written premium subject to the risk sharing provisions of the Affordable Care Act.

**25. Change in Incurred Losses and Loss Adjustment Expenses**

Reserves as of December 31, 2020 were \$11,159,958. As of June 30, 2021, \$8,150,538 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$1,374,533 as a result of revised estimates of unpaid losses and loss adjustment expenses. Therefore, there has been a \$1,634,887 favorable prior year development from December 31, 2020 to June 30, 2021. This development was generally the result of ongoing analysis of recent loss development trends. As additional information becomes known on individual claims experience, the original estimates are adjusted accordingly. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

The Company had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

**26. Intercompany Pooling Arrangements**

None

NOTES TO FINANCIAL STATEMENTS

27. Structured Settlements

None

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

None

31. Reserves for Life Contracts and Annuity Contracts

No significant changes

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics

No significant changes

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant changes

34. Premium and Annuity Considerations Deferred and Uncollected

No significant changes

35. Separate Accounts

None

36. Loss/Claim Adjustment Expenses

No significant changes

STATEMENT AS OF JUNE 30, 2021 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .....

Yes [ ☐ ] No [ ☒ ]
- 1.2

If yes, has the report been filed with the domiciliary state? .....

Yes [ ☐ ] No [ ☐ ]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ☐ ] No [ ☒ ]
- 2.2

If yes, date of change: .....
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ ☒ ] No [ ☐ ]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end? .....

Yes [ ☐ ] No [ ☒ ]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ ☒ ] No [ ☐ ]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

0001224608
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....

If yes, complete and file the merger history data file with the NAIC.

Yes [ ☐ ] No [ ☒ ]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1              | 2                 | 3                 |
|----------------|-------------------|-------------------|
| Name of Entity | NAIC Company Code | State of Domicile |
|                |                   |                   |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .....

If yes, attach an explanation.

Yes [ ☐ ] No [ ☒ ] N/A [ ☐ ]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2018
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2018
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

07/22/2020
- 6.4

By what department or departments?  
Pennsylvania
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ☐ ] No [ ☐ ] N/A [ ☒ ]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ ☐ ] No [ ☐ ] N/A [ ☒ ]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ☐ ] No [ ☒ ]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .....

Yes [ ☐ ] No [ ☒ ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ ☒ ] No [ ☐ ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1                                         | 2                      | 3   | 4   | 5    | 6   |
|-------------------------------------------|------------------------|-----|-----|------|-----|
| Affiliate Name                            | Location (City, State) | FRB | OCC | FDIC | SEC |
| Bankers Life Advisory Services, Inc. .... | Chicago, IL .....      |     |     |      | YES |
| Bankers Life Securities, Inc. ....        | Chicago, IL .....      |     |     |      | YES |

STATEMENT AS OF JUNE 30, 2021 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes [ X ] No [ ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....

\$ .....

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [ X ]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....

\$ .....1,192,728
13.

Amount of real estate and mortgages held in short-term investments: .....

\$ .....
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ X ] No [ ]
- 14.2

If yes, please complete the following:

|                                                                                                     | 1                                                 | 2                                                  |
|-----------------------------------------------------------------------------------------------------|---------------------------------------------------|----------------------------------------------------|
|                                                                                                     | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....                                                                                   | \$ .....                                          | \$ .....                                           |
| 14.22 Preferred Stock .....                                                                         | \$ .....                                          | \$ .....                                           |
| 14.23 Common Stock .....                                                                            | \$ .....                                          | \$ .....                                           |
| 14.24 Short-Term Investments .....                                                                  | \$ .....                                          | \$ .....                                           |
| 14.25 Mortgage Loans on Real Estate .....                                                           | \$ .....                                          | \$ .....                                           |
| 14.26 All Other .....                                                                               | \$ .....                                          | \$ .....                                           |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....                                          | \$ .....                                           |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....                                          | \$ .....                                           |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [ X ]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....  
If no, attach a description with this statement.

Yes [ ] No [ ] N/A [ X ]
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....

\$ .....

16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....

\$ .....

16.3

Total payable for securities lending reported on the liability page. ....

\$ .....

STATEMENT AS OF JUNE 30, 2021 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1<br>Name of Custodian(s)                  | 2<br>Custodian Address                              |
|--------------------------------------------|-----------------------------------------------------|
| The Bank of New York Mellon .....          | 1 Wall Street, 14th Floor, New York, NY 10286 ..... |
| Federal Home Loan Bank of Pittsburgh ..... | 601 Grant Street, Pittsburgh, PA 15219 .....        |
| The Northern Trust Company .....           | 50 South LaSalle Street, Chicago, IL 60603 .....    |

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|--------------|------------------|------------------------------|
|              |                  |                              |

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|--------------------|--------------------|---------------------|-------------|
|                    |                    |                     |             |

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

| 1<br>Name of Firm or Individual | 2<br>Affiliation |
|---------------------------------|------------------|
| 40 86 Advisors, Inc. ....       | A.....           |
|                                 |                  |

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1                                         | 2                          | 3                             | 4               | 5                                                    |
|-------------------------------------------|----------------------------|-------------------------------|-----------------|------------------------------------------------------|
| Central Registration<br>Depository Number | Name of Firm or Individual | Legal Entity Identifier (LEI) | Registered With | Investment<br>Management<br>Agreement<br>(IMA) Filed |
| 107740 .....                              | 40 86 Advisors, Inc. ....  | 549300WH223WQVWQD59 .....     | SEC .....       | DS.....                                              |

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

1.12

Residential Mortgages

\$

1.13

Commercial Mortgages

\$

540,127

1.14

Total Mortgages in Good Standing

\$

540,127

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

1.32

Residential Mortgages

\$

1.33

Commercial Mortgages

\$

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

1.42

Residential Mortgages

\$

1.43

Commercial Mortgages

\$

1.44

Total Mortgages in Process of Foreclosure

\$

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

540,127

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

1.62

Residential Mortgages

\$

1.63

Commercial Mortgages

\$

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

2.

Operating Percentages:

2.1

A&H loss percent

67.022

%

2.2

A&H cost containment percent

%

2.3

A&H expense percent excluding cost containment expenses

20.456

%

3.1

Do you act as a custodian for health savings accounts?

Yes

[

]

No

[

X

]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

3.3

Do you act as an administrator for health savings accounts?

Yes

[

]

No

[

X

]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

4.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes

[

X

]

No

[

]

4.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes

[

]

No

[

]

Fraternal Benefit Societies Only:

5.1

In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

Yes

[

]

No

[

]

N/A

[

]

5.2

If no, explain:

6.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes

[

]

No

[

]

6.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

| Date | Outstanding Lien Amount |
|------|-------------------------|
|      |                         |

## SCHEDULE S - CEDED REINSURANCE

| 1                       | 2            | 3                 | 4                 | 5                           | 6                               | 7                            | 8                 | 9                                                     | 10                                                       |
|-------------------------|--------------|-------------------|-------------------|-----------------------------|---------------------------------|------------------------------|-------------------|-------------------------------------------------------|----------------------------------------------------------|
| NAIC<br>Company<br>Code | ID<br>Number | Effective<br>Date | Name of Reinsurer | Domiciliary<br>Jurisdiction | Type of<br>Reinsurance<br>Ceded | Type of<br>Business<br>Ceded | Type of Reinsurer | Certified<br>Reinsurer<br>Rating<br><br>(1 through 6) | Effective<br>Date of<br>Certified<br>Reinsurer<br>Rating |
|                         |              |                   | NONE              |                             |                                 |                              |                   |                                                       |                                                          |

STATEMENT AS OF JUNE 30, 2021 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Current Year To Date - Allocated by States and Territories

| States, Etc.         |                                                                                              |     | 1                 | Life Contracts |   | 4                       | Direct Business Only   | 5                                                                                   | 6                    | 7                         |
|----------------------|----------------------------------------------------------------------------------------------|-----|-------------------|----------------|---|-------------------------|------------------------|-------------------------------------------------------------------------------------|----------------------|---------------------------|
|                      |                                                                                              |     |                   | 2              | 3 |                         |                        |                                                                                     |                      |                           |
|                      |                                                                                              |     | Active Status (a) |                |   | Life Insurance Premiums | Annuity Considerations | Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees | Other Considerations | Total Columns 2 Through 5 |
| 1.                   | Alabama .....                                                                                | AL  | L                 | 4, 143, 350    |   |                         | 1, 575, 780            |                                                                                     | 5, 719, 130          |                           |
| 2.                   | Alaska .....                                                                                 | AK  | L                 | 172, 366       |   |                         | 15, 127                |                                                                                     | 187, 493             |                           |
| 3.                   | Arizona .....                                                                                | AZ  | L                 | 2, 547, 586    |   |                         | 3, 170, 338            |                                                                                     | 5, 717, 924          |                           |
| 4.                   | Arkansas .....                                                                               | AR  | L                 | 1, 912, 346    |   |                         | 1, 102, 711            |                                                                                     | 3, 015, 057          |                           |
| 5.                   | California .....                                                                             | CA  | L                 | 12, 982, 525   |   |                         | 10, 777, 452           |                                                                                     | 23, 759, 977         |                           |
| 6.                   | Colorado .....                                                                               | CO  | L                 | 1, 692, 976    |   |                         | 4, 657, 108            |                                                                                     | 6, 350, 084          |                           |
| 7.                   | Connecticut .....                                                                            | CT  | L                 | 2, 001, 961    |   |                         | 612, 675               |                                                                                     | 2, 614, 636          |                           |
| 8.                   | Delaware .....                                                                               | DE  | L                 | 1, 001, 088    |   |                         | 1, 186, 674            |                                                                                     | 2, 187, 762          |                           |
| 9.                   | District of Columbia .....                                                                   | DC  | L                 | 1, 065, 768    |   |                         | 258, 897               |                                                                                     | 1, 324, 666          |                           |
| 10.                  | Florida .....                                                                                | FL  | L                 | 9, 272, 990    |   |                         | 54, 462, 390           |                                                                                     | 63, 735, 380         |                           |
| 11.                  | Georgia .....                                                                                | GA  | L                 | 7, 884, 450    |   |                         | 4, 856, 152            |                                                                                     | 12, 740, 602         |                           |
| 12.                  | Hawaii .....                                                                                 | HI  | L                 | 383, 375       |   |                         | 76, 882                |                                                                                     | 460, 257             |                           |
| 13.                  | Idaho .....                                                                                  | ID  | L                 | 440, 262       |   |                         | 1, 684, 523            |                                                                                     | 2, 124, 784          |                           |
| 14.                  | Illinois .....                                                                               | IL  | L                 | 8, 091, 709    |   |                         | 3, 714, 710            |                                                                                     | 11, 806, 419         |                           |
| 15.                  | Indiana .....                                                                                | IN  | L                 | 3, 743, 976    |   |                         | 10, 862, 212           |                                                                                     | 14, 606, 188         |                           |
| 16.                  | Iowa .....                                                                                   | IA  | L                 | 978, 809       |   |                         | 2, 865, 311            |                                                                                     | 3, 844, 120          |                           |
| 17.                  | Kansas .....                                                                                 | KS  | L                 | 1, 172, 282    |   |                         | 3, 418, 823            |                                                                                     | 4, 591, 105          |                           |
| 18.                  | Kentucky .....                                                                               | KY  | L                 | 2, 713, 327    |   |                         | 2, 916, 818            |                                                                                     | 5, 630, 145          |                           |
| 19.                  | Louisiana .....                                                                              | LA  | L                 | 3, 599, 035    |   |                         | 1, 161, 358            |                                                                                     | 4, 760, 393          |                           |
| 20.                  | Maine .....                                                                                  | ME  | L                 | 502, 927       |   |                         | 703, 905               |                                                                                     | 1, 206, 832          |                           |
| 21.                  | Maryland .....                                                                               | MD  | L                 | 5, 665, 824    |   |                         | 8, 202, 608            |                                                                                     | 13, 868, 432         |                           |
| 22.                  | Massachusetts .....                                                                          | MA  | L                 | 2, 481, 504    |   |                         | 270, 162               |                                                                                     | 2, 751, 666          |                           |
| 23.                  | Michigan .....                                                                               | MI  | L                 | 5, 887, 389    |   |                         | 10, 000, 100           |                                                                                     | 15, 887, 490         |                           |
| 24.                  | Minnesota .....                                                                              | MN  | L                 | 1, 419, 760    |   |                         | 2, 696, 017            |                                                                                     | 4, 115, 777          |                           |
| 25.                  | Mississippi .....                                                                            | MS  | L                 | 2, 438, 008    |   |                         | 1, 127, 559            |                                                                                     | 3, 565, 567          |                           |
| 26.                  | Missouri .....                                                                               | MO  | L                 | 2, 913, 019    |   |                         | 5, 961, 028            |                                                                                     | 8, 874, 047          |                           |
| 27.                  | Montana .....                                                                                | MT  | L                 | 642, 477       |   |                         | 1, 470, 396            |                                                                                     | 2, 112, 874          |                           |
| 28.                  | Nebraska .....                                                                               | NE  | L                 | 658, 832       |   |                         | 863, 464               |                                                                                     | 1, 522, 295          |                           |
| 29.                  | Nevada .....                                                                                 | NV  | L                 | 1, 369, 148    |   |                         | 818, 280               |                                                                                     | 2, 187, 428          |                           |
| 30.                  | New Hampshire .....                                                                          | NH  | L                 | 497, 019       |   |                         | 6, 170, 307            |                                                                                     | 6, 667, 326          |                           |
| 31.                  | New Jersey .....                                                                             | NJ  | L                 | 7, 295, 759    |   |                         | 16, 026, 284           |                                                                                     | 23, 322, 043         |                           |
| 32.                  | New Mexico .....                                                                             | NM  | L                 | 1, 101, 206    |   |                         | 402, 181               |                                                                                     | 1, 503, 387          |                           |
| 33.                  | New York .....                                                                               | NY  | N                 | 294, 803       |   |                         | 443, 916               |                                                                                     | 738, 718             |                           |
| 34.                  | North Carolina .....                                                                         | NC  | L                 | 6, 890, 952    |   |                         | 8, 781, 460            |                                                                                     | 15, 672, 413         |                           |
| 35.                  | North Dakota .....                                                                           | ND  | L                 | 211, 876       |   |                         | 115, 346               |                                                                                     | 327, 222             |                           |
| 36.                  | Ohio .....                                                                                   | OH  | L                 | 7, 313, 963    |   |                         | 6, 447, 895            |                                                                                     | 13, 761, 859         |                           |
| 37.                  | Oklahoma .....                                                                               | OK  | L                 | 1, 729, 587    |   |                         | 2, 394, 496            |                                                                                     | 4, 124, 084          |                           |
| 38.                  | Oregon .....                                                                                 | OR  | L                 | 1, 189, 240    |   |                         | 1, 970, 623            |                                                                                     | 3, 159, 864          |                           |
| 39.                  | Pennsylvania .....                                                                           | PA  | L                 | 11, 211, 982   |   |                         | 20, 189, 966           |                                                                                     | 31, 401, 947         |                           |
| 40.                  | Rhode Island .....                                                                           | RI  | L                 | 542, 430       |   |                         | 1, 971, 007            |                                                                                     | 2, 513, 438          |                           |
| 41.                  | South Carolina .....                                                                         | SC  | L                 | 3, 824, 335    |   |                         | 3, 747, 570            |                                                                                     | 7, 571, 905          |                           |
| 42.                  | South Dakota .....                                                                           | SD  | L                 | 244, 228       |   |                         | 355, 620               |                                                                                     | 599, 848             |                           |
| 43.                  | Tennessee .....                                                                              | TN  | L                 | 4, 329, 125    |   |                         | 4, 663, 220            |                                                                                     | 8, 992, 345          |                           |
| 44.                  | Texas .....                                                                                  | TX  | L                 | 11, 353, 892   |   |                         | 13, 999, 168           |                                                                                     | 25, 353, 060         |                           |
| 45.                  | Utah .....                                                                                   | UT  | L                 | 478, 651       |   |                         | 454, 010               |                                                                                     | 932, 660             |                           |
| 46.                  | Vermont .....                                                                                | VT  | L                 | 303, 675       |   |                         | 2, 539, 868            |                                                                                     | 2, 843, 544          |                           |
| 47.                  | Virginia .....                                                                               | VA  | L                 | 5, 631, 161    |   |                         | 4, 992, 072            |                                                                                     | 10, 623, 233         |                           |
| 48.                  | Washington .....                                                                             | WA  | L                 | 1, 122, 379    |   |                         | 4, 037, 691            |                                                                                     | 5, 160, 070          |                           |
| 49.                  | West Virginia .....                                                                          | WV  | L                 | 1, 649, 052    |   |                         | 2, 364, 302            |                                                                                     | 4, 013, 354          |                           |
| 50.                  | Wisconsin .....                                                                              | WI  | L                 | 2, 169, 705    |   |                         | 2, 849, 759            |                                                                                     | 5, 019, 464          |                           |
| 51.                  | Wyoming .....                                                                                | WY  | L                 | 224, 762       |   |                         | 271, 425               |                                                                                     | 496, 187             |                           |
| 52.                  | American Samoa .....                                                                         | AS  | N                 | 2, 787         |   |                         |                        |                                                                                     | 2, 787               |                           |
| 53.                  | Guam .....                                                                                   | GU  | N                 | 854            |   |                         |                        |                                                                                     | 854                  |                           |
| 54.                  | Puerto Rico .....                                                                            | PR  | L                 | 9, 787         |   |                         | 6, 892                 |                                                                                     | 16, 679              |                           |
| 55.                  | U.S. Virgin Islands .....                                                                    | VI  | L                 | 245, 654       |   |                         | 175                    |                                                                                     | 245, 829             |                           |
| 56.                  | Northern Mariana Islands .....                                                               | MP  | N                 | 191            |   |                         |                        |                                                                                     | 191                  |                           |
| 57.                  | Canada .....                                                                                 | CAN | N                 |                |   |                         |                        |                                                                                     |                      |                           |
| 58.                  | Aggregate Other Aliens .....                                                                 | OT  | XXX               | 13, 928        |   |                         | 2, 967                 |                                                                                     | 16, 894              |                           |
| 59.                  | Subtotal .....                                                                               | XXX |                   | 159, 662, 053  |   |                         | 246, 687, 682          |                                                                                     | 406, 349, 735        |                           |
| 90.                  | Reporting entity contributions for employee benefits plans .....                             | XXX |                   |                |   |                         |                        |                                                                                     |                      |                           |
| 91.                  | Dividends or refunds applied to purchase paid-up additions and annuities .....               | XXX |                   |                |   |                         |                        |                                                                                     |                      |                           |
| 92.                  | Dividends or refunds applied to shorten endowment or premium paying period .....             | XXX |                   |                |   |                         |                        |                                                                                     |                      |                           |
| 93.                  | Premium or annuity considerations waived under disability or other contract provisions ..... | XXX |                   | 3, 353         |   |                         | 732                    |                                                                                     | 4, 086               |                           |
| 94.                  | Aggregate or other amounts not allocable by State .....                                      | XXX |                   |                |   |                         |                        |                                                                                     |                      |                           |
| 95.                  | Totals (Direct Business) .....                                                               | XXX |                   | 159, 665, 406  |   |                         | 246, 688, 415          |                                                                                     | 406, 353, 821        |                           |
| 96.                  | Plus Reinsurance Assumed .....                                                               | XXX |                   | 449, 719       |   |                         | 52, 156                |                                                                                     | 501, 875             |                           |
| 97.                  | Totals (All Business) .....                                                                  | XXX |                   | 160, 115, 125  |   |                         | 246, 740, 571          |                                                                                     | 406, 855, 696        |                           |
| 98.                  | Less Reinsurance Ceded .....                                                                 | XXX |                   | 97, 617        |   |                         | 195, 381, 145          |                                                                                     | 195, 478, 762        |                           |
| 99.                  | Totals (All Business) less Reinsurance Ceded .....                                           | XXX |                   | 160, 017, 508  |   |                         | 51, 359, 426           |                                                                                     | 211, 376, 933        |                           |
| DETAILS OF WRITE-INS |                                                                                              |     |                   |                |   |                         |                        |                                                                                     |                      |                           |
| 58001.               | ZZZ Other Alien .....                                                                        | XXX |                   | 13, 928        |   |                         | 2, 967                 |                                                                                     | 16, 894              |                           |
| 58002.               | .....                                                                                        | XXX |                   |                |   |                         |                        |                                                                                     |                      |                           |
| 58003.               | .....                                                                                        | XXX |                   |                |   |                         |                        |                                                                                     |                      |                           |
| 58998.               | Summary of remaining write-ins for Line 58 from overflow page .....                          | XXX |                   |                |   |                         |                        |                                                                                     |                      |                           |
| 58999.               | Totals (Lines 58001 through 58003 plus 58998)(Line 58 above) .....                           | XXX |                   | 13, 928        |   |                         | 2, 967                 |                                                                                     | 16, 894              |                           |
| 9401.                | .....                                                                                        | XXX |                   |                |   |                         |                        |                                                                                     |                      |                           |
| 9402.                | .....                                                                                        | XXX |                   |                |   |                         |                        |                                                                                     |                      |                           |
| 9403.                | .....                                                                                        | XXX |                   |                |   |                         |                        |                                                                                     |                      |                           |
| 9498.                | Summary of remaining write-ins for Line 94 from overflow page .....                          | XXX |                   |                |   |                         |                        |                                                                                     |                      |                           |
| 9499.                | Totals (Lines 9401 through 9403 plus 9498)(Line 94 above) .....                              | XXX |                   |                |   |                         |                        |                                                                                     |                      |                           |

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....52

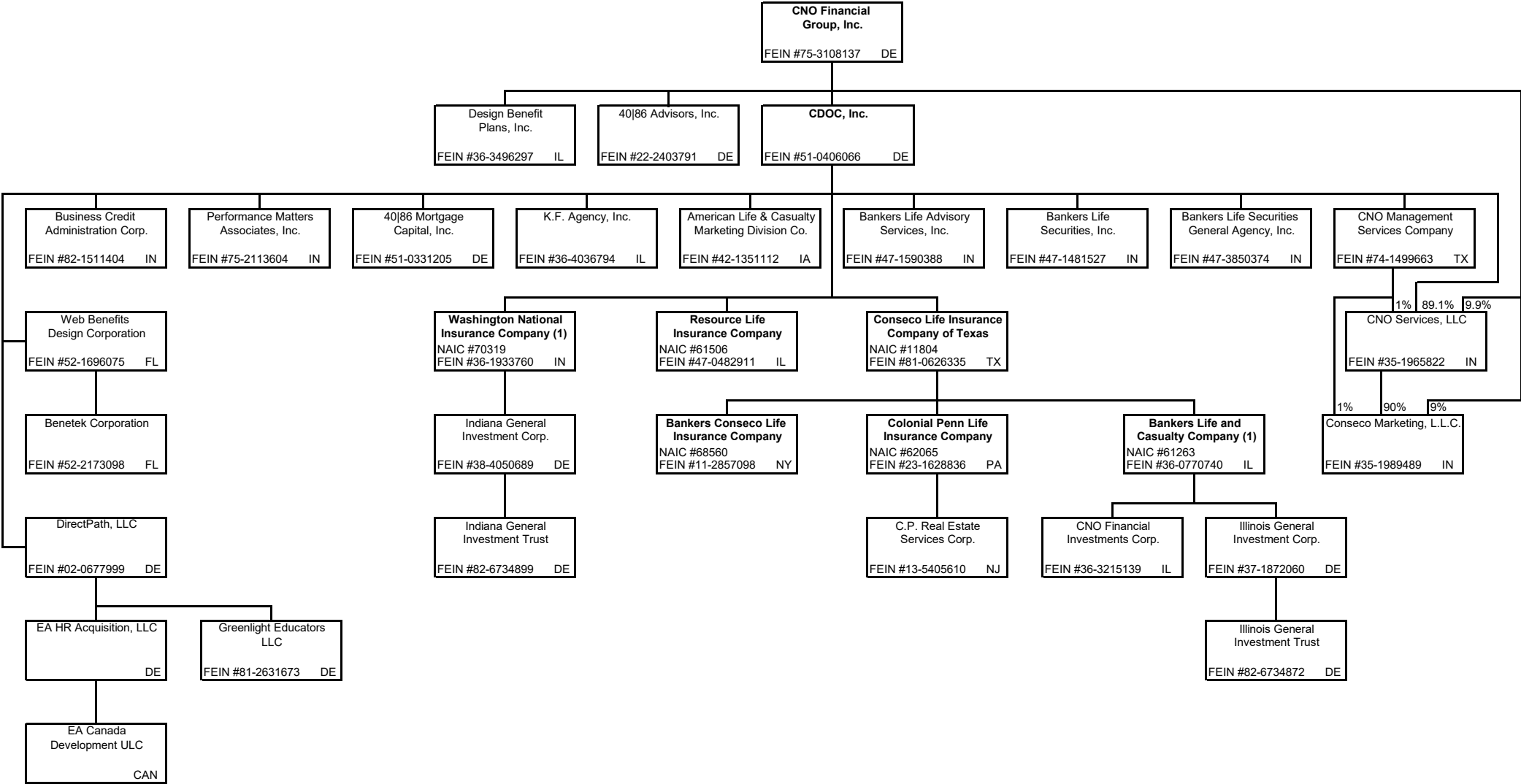
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....

N - None of the above - Not allowed to write business in the state.....5

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART



NOTES:  
All subsidiaries are 100% owned unless otherwise indicated.  
Names of insurance companies and their parent companies are in bold letters.  
(1) The following non-insurance investment entities are reported as affiliated in accordance with SSAP No. 25:  
CreekSource LLC, Class A, Ownership interests: Bankers Life and Casualty Company 75%; Washington National Insurance Company 25%

STATEMENT AS OF JUNE 30, 2021 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1          | 2                         | 3                 | 4          | 5            | 6          | 7                                                                      | 8                                               | 9                     | 10                                | 11                                             | 12                                                                                 | 13                                          | 14                                         | 15                                | 16    |
|------------|---------------------------|-------------------|------------|--------------|------------|------------------------------------------------------------------------|-------------------------------------------------|-----------------------|-----------------------------------|------------------------------------------------|------------------------------------------------------------------------------------|---------------------------------------------|--------------------------------------------|-----------------------------------|-------|
| Group Code | Group Name                | NAIC Company Code | ID Number  | Federal RSSD | CIK        | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates     | Domi-ciliary Location | Relation-ship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percen-tage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Re-quired? (Y/N) | *     |
| .0233      | CNO Financial Group, Inc. | .68560            | 11-2857098 |              |            |                                                                        | Bankers Conesco Life Insurance Company          | .NY                   | .IA                               | Conesco Life Insurance Company of Texas        | Ownership                                                                          | 100.000                                     | CNO Financial Group, Inc.                  | .N                                |       |
| .0233      | CNO Financial Group, Inc. | .61263            | 36-0770740 |              |            |                                                                        | Bankers Life and Casualty Company               | .IL                   | .IA                               | Conesco Life Insurance Company of Texas        | Ownership                                                                          | 100.000                                     | CNO Financial Group, Inc.                  | .N                                |       |
| .0233      | CNO Financial Group, Inc. | .62065            | 23-1628836 |              |            |                                                                        | Colonial Penn Life Insurance Company            | .PA                   | .RE                               | Conesco Life Insurance Company of Texas        | Ownership                                                                          | 100.000                                     | CNO Financial Group, Inc.                  | .N                                |       |
| .0233      | CNO Financial Group, Inc. | .11804            | 81-0626335 |              |            |                                                                        | Conesco Life Insurance Company of Texas         | .TX                   | .UDP                              | CDOC, Inc.                                     | Ownership                                                                          | 100.000                                     | CNO Financial Group, Inc.                  | .N                                |       |
| .0233      | CNO Financial Group, Inc. | .61506            | 47-0482911 |              |            |                                                                        | Resource Life Insurance Company                 | .IL                   | .IA                               | CDOC, Inc.                                     | Ownership                                                                          | 100.000                                     | CNO Financial Group, Inc.                  | .N                                |       |
| .0233      | CNO Financial Group, Inc. | .70319            | 36-1933760 |              |            |                                                                        | Washington National Insurance Company           | .IN                   | .IA                               | CDOC, Inc.                                     | Ownership                                                                          | 100.000                                     | CNO Financial Group, Inc.                  | .N                                |       |
|            |                           |                   | 38-4050689 |              |            |                                                                        | Indiana General Investment Corp.                | .DE                   | .NIA                              | Washington National Insurance Company          | Ownership                                                                          | 100.000                                     | CNO Financial Group, Inc.                  | .Y                                |       |
|            |                           |                   | 82-6734899 |              |            |                                                                        | Indiana General Investment Trust                | .DE                   | .NIA                              | Indiana General Investment Corp.               | Ownership                                                                          | 100.000                                     | CNO Financial Group, Inc.                  | .N                                |       |
|            |                           |                   | 13-5405610 |              |            |                                                                        | C.P. Real Estate Services Corp.                 | .NJ                   | .DS                               | Colonial Penn Life Insurance Company           | Ownership                                                                          | 100.000                                     | CNO Financial Group, Inc.                  | .N                                |       |
|            |                           |                   | 36-3215139 |              |            |                                                                        | CNO Financial Investments Corp.                 | .IL                   | .NIA                              | Bankers Life and Casualty Company              | Ownership                                                                          | 100.000                                     | CNO Financial Group, Inc.                  | .N                                |       |
|            |                           |                   | 37-1872060 |              |            |                                                                        | Illinois General Investment Corp.               | .DE                   | .NIA                              | Bankers Life and Casualty Company              | Ownership                                                                          | 100.000                                     | CNO Financial Group, Inc.                  | .Y                                |       |
|            |                           |                   | 82-6734872 |              |            |                                                                        | Illinois General Investment Trust               | .DE                   | .NIA                              | Illinois General Investment Corp.              | Ownership                                                                          | 100.000                                     | CNO Financial Group, Inc.                  | .N                                |       |
|            |                           |                   | 75-3108137 |              | 0001224608 | New York Stock Exchange                                                | CNO Financial Group, Inc.                       | .DE                   | .UIP                              | Publicly held                                  |                                                                                    |                                             |                                            | .N                                | .0100 |
|            |                           |                   | 51-0406066 |              |            |                                                                        | CDOC, Inc.                                      | .DE                   | .UIP                              | CNO Financial Group, Inc.                      | Ownership                                                                          | 100.000                                     | CNO Financial Group, Inc.                  | .Y                                |       |
|            |                           |                   | 22-2403791 |              |            |                                                                        | 40186 Advisors, Inc.                            | .DE                   | .NIA                              | CNO Financial Group, Inc.                      | Ownership                                                                          | 100.000                                     | CNO Financial Group, Inc.                  | .N                                |       |
|            |                           |                   | 36-3496297 |              |            |                                                                        | Design Benefit Plans, Inc.                      | .IL                   | .NIA                              | CNO Financial Group, Inc.                      | Ownership                                                                          | 100.000                                     | CNO Financial Group, Inc.                  | .N                                |       |
|            |                           |                   | 75-2113604 |              |            |                                                                        | Performance Matters Associates, Inc.            | .IN                   | .NIA                              | CDOC, Inc.                                     | Ownership                                                                          | 100.000                                     | CNO Financial Group, Inc.                  | .N                                |       |
|            |                           |                   | 51-0331205 |              |            |                                                                        | 40186 Mortgage Capital, Inc.                    | .DE                   | .NIA                              | CDOC, Inc.                                     | Ownership                                                                          | 100.000                                     | CNO Financial Group, Inc.                  | .N                                |       |
|            |                           |                   | 36-4036794 |              |            |                                                                        | K.F. Agency, Inc.                               | .IL                   | .NIA                              | CDOC, Inc.                                     | Ownership                                                                          | 100.000                                     | CNO Financial Group, Inc.                  | .N                                |       |
|            |                           |                   |            |              |            |                                                                        | American Life & Casualty Marketing Division Co. | .IA                   | .NIA                              | CDOC, Inc.                                     | Ownership                                                                          | 100.000                                     | CNO Financial Group, Inc.                  | .N                                |       |
|            |                           |                   | 42-1351112 |              |            |                                                                        | Bankers Life Advisory Services, Inc.            | .IN                   | .NIA                              | CDOC, Inc.                                     | Ownership                                                                          | 100.000                                     | CNO Financial Group, Inc.                  | .N                                |       |
|            |                           |                   | 47-1590388 |              |            |                                                                        | Bankers Life Securities, Inc.                   | .IN                   | .NIA                              | CDOC, Inc.                                     | Ownership                                                                          | 100.000                                     | CNO Financial Group, Inc.                  | .N                                |       |
|            |                           |                   | 47-1481527 |              |            |                                                                        | Bankers Life Securities General Agency, Inc.    |                       |                                   |                                                |                                                                                    |                                             |                                            |                                   |       |
|            |                           |                   | 47-3850374 |              |            |                                                                        |                                                 | .IN                   | .NIA                              | CDOC, Inc.                                     | Ownership                                                                          | 100.000                                     | CNO Financial Group, Inc.                  | .N                                |       |
|            |                           |                   | 82-1511404 |              |            |                                                                        | Business Credit Administration Corp.            | .IN                   | .NIA                              | CDOC, Inc.                                     | Ownership                                                                          | 100.000                                     | CNO Financial Group, Inc.                  | .N                                |       |
|            |                           |                   | 02-0677999 |              |            |                                                                        | DirectPath, LLC                                 | .DE                   | .NIA                              | CDOC, Inc.                                     | Ownership                                                                          | 100.000                                     | CNO Financial Group, Inc.                  | .N                                |       |
|            |                           |                   |            |              |            |                                                                        | EA HR Acquisition, LLC                          | .DE                   | .NIA                              | DirectPath, LLC                                | Ownership                                                                          | 100.000                                     | CNO Financial Group, Inc.                  | .N                                |       |
|            |                           |                   |            |              |            |                                                                        | EA Canada Development ULC                       | .CAN                  | .NIA                              | EA HR Acquisition, LLC                         | Ownership                                                                          | 100.000                                     | CNO Financial Group, Inc.                  | .N                                |       |
|            |                           |                   | 81-2631673 |              |            |                                                                        | Greenlight Educators LLC                        | .DE                   | .NIA                              | DirectPath, LLC                                | Ownership                                                                          | 100.000                                     | CNO Financial Group, Inc.                  | .N                                |       |
|            |                           |                   | 52-1696075 |              |            |                                                                        | Web Benefits Design Corporation                 | .FL                   | .NIA                              | CDOC, Inc.                                     | Ownership                                                                          | 100.000                                     | CNO Financial Group, Inc.                  | .N                                |       |
|            |                           |                   | 52-2173098 |              |            |                                                                        | Benetek Corporation                             | .FL                   | .NIA                              | Web Benefits Design Corporation                | Ownership                                                                          | 100.000                                     | CNO Financial Group, Inc.                  | .N                                |       |
|            |                           |                   | 74-1499663 |              |            |                                                                        | CNO Management Services Company                 | .TX                   | .NIA                              | CDOC, Inc.                                     | Ownership                                                                          | 100.000                                     | CNO Financial Group, Inc.                  | .N                                |       |
|            |                           |                   | 35-1965822 |              |            |                                                                        | CNO Services, LLC                               | .IN                   | .NIA                              | CDOC, Inc.                                     | Ownership                                                                          | 89.100                                      | CNO Financial Group, Inc.                  | .N                                |       |
|            |                           |                   | 35-1965822 |              |            |                                                                        | CNO Services, LLC                               | .IN                   | .NIA                              | CNO Financial Group, Inc.                      | Ownership                                                                          | 9.900                                       | CNO Financial Group, Inc.                  | .N                                |       |
|            |                           |                   | 35-1965822 |              |            |                                                                        | CNO Services, LLC                               | .IN                   | .NIA                              | CNO Management Services Company                | Ownership                                                                          | 1.000                                       | CNO Financial Group, Inc.                  | .N                                |       |
|            |                           |                   | 35-1989489 |              |            |                                                                        | Conesco Marketing, L.L.C.                       | .IN                   | .NIA                              | CNO Services, LLC                              | Ownership                                                                          | 90.000                                      | CNO Financial Group, Inc.                  | .N                                |       |
|            |                           |                   | 35-1989489 |              |            |                                                                        | Conesco Marketing, L.L.C.                       | .IN                   | .NIA                              | CNO Financial Group, Inc.                      | Ownership                                                                          | 9.000                                       | CNO Financial Group, Inc.                  | .N                                |       |
|            |                           |                   | 35-1989489 |              |            |                                                                        | Conesco Marketing, L.L.C.                       | .IN                   | .NIA                              | CNO Management Services Company                | Ownership                                                                          | 1.000                                       | CNO Financial Group, Inc.                  | .N                                |       |

| Asterisk | Explanation                                                                                |
|----------|--------------------------------------------------------------------------------------------|
| 0100     | CNO Financial Group, Inc. is the Ultimate Controlling Entity of the Holding Company Group. |

STATEMENT AS OF JUNE 30, 2021 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

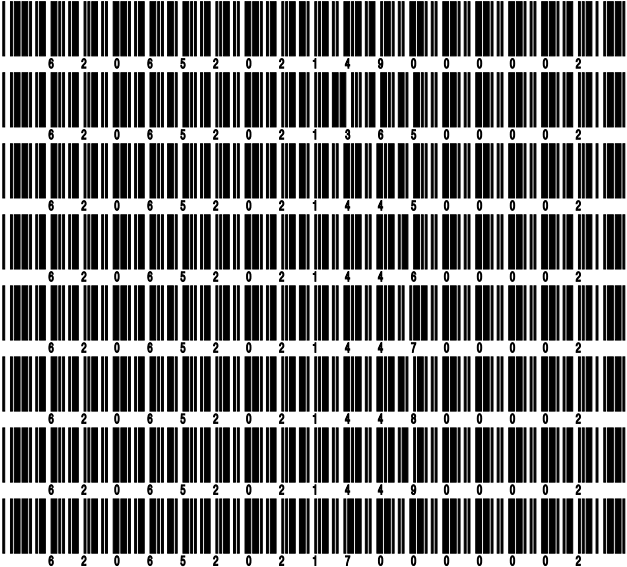
|                                                                                                                                                                                                                                                                                                                                                                     | Response |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....                                                                                                                                                                                                                                                  | NO       |
| 2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....                                                                                                                                                                                                                                         | NO       |
| 3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....                                                                                                                                                                                            | NO       |
| 4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....                                                                                                                                                                            | NO       |
| 5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC? .....                                                                                                                                                        | NO       |
| 6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? .....                                                                                                                                            | NO       |
| 7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? .....                                                                                                                                                    | NO       |
| 8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. .... | NO       |

Explanation:

1. None
2. None
3. None
4. None
5. None
6. None
7. None
8. None

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]
8. Life PBR Statement of Exemption (2nd Quarter Only) [Document Identifier 700]



SCHEDULE A - VERIFICATION

Real Estate

|                                                                                            | 1            | 2                               |
|--------------------------------------------------------------------------------------------|--------------|---------------------------------|
|                                                                                            | Year to Date | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year .....                           | 5,922,101    | 6,566,310                       |
| 2. Cost of acquired:                                                                       |              |                                 |
| 2.1 Actual cost at time of acquisition .....                                               |              |                                 |
| 2.2 Additional investment made after acquisition .....                                     |              |                                 |
| 3. Current year change in encumbrances .....                                               |              |                                 |
| 4. Total gain (loss) on disposals .....                                                    |              |                                 |
| 5. Deduct amounts received on disposals .....                                              |              |                                 |
| 6. Total foreign exchange change in book/adjusted carrying value .....                     |              |                                 |
| 7. Deduct current year's other than temporary impairment recognized .....                  |              |                                 |
| 8. Deduct current year's depreciation .....                                                | 309,184      | 644,209                         |
| 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) ..... | 5,612,916    | 5,922,101                       |
| 10. Deduct total nonadmitted amounts .....                                                 |              |                                 |
| 11. Statement value at end of current period (Line 9 minus Line 10) .....                  | 5,612,916    | 5,922,101                       |

SCHEDULE B - VERIFICATION

Mortgage Loans

|                                                                                                                           | 1            | 2                               |
|---------------------------------------------------------------------------------------------------------------------------|--------------|---------------------------------|
|                                                                                                                           | Year to Date | Prior Year Ended<br>December 31 |
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....                             | 559,591      | 596,806                         |
| 2. Cost of acquired:                                                                                                      |              |                                 |
| 2.1 Actual cost at time of acquisition .....                                                                              |              |                                 |
| 2.2 Additional investment made after acquisition .....                                                                    |              |                                 |
| 3. Capitalized deferred interest and other .....                                                                          |              |                                 |
| 4. Accrual of discount .....                                                                                              |              |                                 |
| 5. Unrealized valuation increase (decrease) .....                                                                         |              |                                 |
| 6. Total gain (loss) on disposals .....                                                                                   |              |                                 |
| 7. Deduct amounts received on disposals .....                                                                             | 19,464       | 37,215                          |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees .....                                  |              |                                 |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....                       |              |                                 |
| 10. Deduct current year's other than temporary impairment recognized .....                                                |              |                                 |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) ..... | 540,127      | 559,591                         |
| 12. Total valuation allowance .....                                                                                       |              |                                 |
| 13. Subtotal (Line 11 plus Line 12) .....                                                                                 | 540,127      | 559,591                         |
| 14. Deduct total nonadmitted amounts .....                                                                                |              |                                 |
| 15. Statement value at end of current period (Line 13 minus Line 14) .....                                                | 540,127      | 559,591                         |

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

|                                                                                              | 1            | 2                               |
|----------------------------------------------------------------------------------------------|--------------|---------------------------------|
|                                                                                              | Year to Date | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year .....                             | 18,063,301   | 13,925,706                      |
| 2. Cost of acquired:                                                                         |              |                                 |
| 2.1 Actual cost at time of acquisition .....                                                 | 996,520      | 1,997,340                       |
| 2.2 Additional investment made after acquisition .....                                       | 20,294       | 2,081,790                       |
| 3. Capitalized deferred interest and other .....                                             |              |                                 |
| 4. Accrual of discount .....                                                                 | 94           | 178                             |
| 5. Unrealized valuation increase (decrease) .....                                            | 41,289       | 84,683                          |
| 6. Total gain (loss) on disposals .....                                                      |              | (11,949)                        |
| 7. Deduct amounts received on disposals .....                                                | 34,001       | 9,407                           |
| 8. Deduct amortization of premium and depreciation .....                                     | 4,317        | 5,040                           |
| 9. Total foreign exchange change in book/adjusted carrying value .....                       |              |                                 |
| 10. Deduct current year's other than temporary impairment recognized .....                   |              |                                 |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) ..... | 19,083,181   | 18,063,301                      |
| 12. Deduct total nonadmitted amounts .....                                                   |              |                                 |
| 13. Statement value at end of current period (Line 11 minus Line 12) .....                   | 19,083,181   | 18,063,301                      |

SCHEDULE D - VERIFICATION

Bonds and Stocks

|                                                                                                           | 1            | 2                               |
|-----------------------------------------------------------------------------------------------------------|--------------|---------------------------------|
|                                                                                                           | Year to Date | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....                      | 728,272,426  | 690,247,200                     |
| 2. Cost of bonds and stocks acquired .....                                                                | 63,158,290   | 144,192,311                     |
| 3. Accrual of discount .....                                                                              | 743,802      | 964,275                         |
| 4. Unrealized valuation increase (decrease) .....                                                         | 15,733       |                                 |
| 5. Total gain (loss) on disposals .....                                                                   | 526,674      | (114,585)                       |
| 6. Deduct consideration for bonds and stocks disposed of .....                                            | 57,474,778   | 106,705,768                     |
| 7. Deduct amortization of premium .....                                                                   | 275,288      | 525,916                         |
| 8. Total foreign exchange change in book/adjusted carrying value .....                                    |              |                                 |
| 9. Deduct current year's other than temporary impairment recognized .....                                 | 15,657       |                                 |
| 10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees ..... | 124,867      | 214,910                         |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....              | 735,076,069  | 728,272,426                     |
| 12. Deduct total nonadmitted amounts .....                                                                |              |                                 |
| 13. Statement value at end of current period (Line 11 minus Line 12) .....                                | 735,076,069  | 728,272,426                     |

STATEMENT AS OF JUNE 30, 2021 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation                    | 1<br>Book/Adjusted<br>Carrying Value<br>Beginning<br>of Current Quarter | 2<br>Acquisitions<br>During<br>Current Quarter | 3<br>Dispositions<br>During<br>Current Quarter | 4<br>Non-Trading Activity<br>During<br>Current Quarter | 5<br>Book/Adjusted<br>Carrying Value<br>End of<br>First Quarter | 6<br>Book/Adjusted<br>Carrying Value<br>End of<br>Second Quarter | 7<br>Book/Adjusted<br>Carrying Value<br>End of<br>Third Quarter | 8<br>Book/Adjusted<br>Carrying Value<br>December 31<br>Prior Year |
|-------------------------------------|-------------------------------------------------------------------------|------------------------------------------------|------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------------------|------------------------------------------------------------------|-----------------------------------------------------------------|-------------------------------------------------------------------|
| BONDS                               |                                                                         |                                                |                                                |                                                        |                                                                 |                                                                  |                                                                 |                                                                   |
| 1. NAIC 1 (a) .....                 | 396,549,554                                                             | 30,654,675                                     | 11,068,970                                     | 6,774,938                                              | 396,549,554                                                     | 422,910,197                                                      |                                                                 | 374,933,265                                                       |
| 2. NAIC 2 (a) .....                 | 301,565,577                                                             | 5,372,450                                      | 15,018,038                                     | (3,500,067)                                            | 301,565,577                                                     | 288,419,922                                                      |                                                                 | 324,064,399                                                       |
| 3. NAIC 3 (a) .....                 | 21,773,397                                                              |                                                | 468,123                                        | (2,979,054)                                            | 21,773,397                                                      | 18,326,220                                                       |                                                                 | 23,347,194                                                        |
| 4. NAIC 4 (a) .....                 | 1,014,904                                                               |                                                |                                                | (441)                                                  | 1,014,904                                                       | 1,014,463                                                        |                                                                 | 1,527,856                                                         |
| 5. NAIC 5 (a) .....                 | 985,250                                                                 |                                                |                                                | 329                                                    | 985,250                                                         | 985,579                                                          |                                                                 | 980,000                                                           |
| 6. NAIC 6 (a) .....                 |                                                                         |                                                |                                                |                                                        |                                                                 |                                                                  |                                                                 |                                                                   |
| 7. Total Bonds                      | 721,888,682                                                             | 36,027,125                                     | 26,555,131                                     | 295,705                                                | 721,888,682                                                     | 731,656,381                                                      |                                                                 | 724,852,714                                                       |
| PREFERRED STOCK                     |                                                                         |                                                |                                                |                                                        |                                                                 |                                                                  |                                                                 |                                                                   |
| 8. NAIC 1 .....                     |                                                                         |                                                |                                                |                                                        |                                                                 |                                                                  |                                                                 |                                                                   |
| 9. NAIC 2 .....                     | 1,000,000                                                               |                                                |                                                |                                                        | 1,000,000                                                       | 1,000,000                                                        |                                                                 | 1,000,000                                                         |
| 10. NAIC 3 .....                    |                                                                         |                                                |                                                |                                                        |                                                                 |                                                                  |                                                                 |                                                                   |
| 11. NAIC 4 .....                    |                                                                         |                                                |                                                |                                                        |                                                                 |                                                                  |                                                                 |                                                                   |
| 12. NAIC 5 .....                    |                                                                         |                                                |                                                |                                                        |                                                                 |                                                                  |                                                                 |                                                                   |
| 13. NAIC 6 .....                    | 356,520                                                                 |                                                |                                                | (6,226)                                                | 356,520                                                         | 350,294                                                          |                                                                 | 350,218                                                           |
| 14. Total Preferred Stock .....     | 1,356,520                                                               |                                                |                                                | (6,226)                                                | 1,356,520                                                       | 1,350,294                                                        |                                                                 | 1,350,218                                                         |
| 15. Total Bonds and Preferred Stock | 723,245,202                                                             | 36,027,125                                     | 26,555,131                                     | 289,479                                                | 723,245,202                                                     | 733,006,675                                                      |                                                                 | 726,202,932                                                       |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

Schedule DA - Part 1 - Short-Term Investments

**N O N E**

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

|                                                                                           | 1            | 2                               |
|-------------------------------------------------------------------------------------------|--------------|---------------------------------|
|                                                                                           | Year To Date | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year .....                          | 10,920,055   | 6,957,175                       |
| 2. Cost of cash equivalents acquired .....                                                | 184,473,069  | 360,297,653                     |
| 3. Accrual of discount .....                                                              |              |                                 |
| 4. Unrealized valuation increase (decrease) .....                                         |              |                                 |
| 5. Total gain (loss) on disposals .....                                                   | (5,591)      | 241                             |
| 6. Deduct consideration received on disposals .....                                       | 181,022,541  | 356,335,014                     |
| 7. Deduct amortization of premium .....                                                   |              |                                 |
| 8. Total foreign exchange change in book/adjusted carrying value .....                    |              |                                 |
| 9. Deduct current year's other than temporary impairment recognized .....                 |              |                                 |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) ..... | 14,364,992   | 10,920,055                      |
| 11. Deduct total nonadmitted amounts .....                                                |              |                                 |
| 12. Statement value at end of current period (Line 10 minus Line 11)                      | 14,364,992   | 10,920,055                      |

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

## SCHEDULE B - PART 2

[illegible]

## SCHEDULE B - PART 3

[illegible]

STATEMENT AS OF JUNE 30, 2021 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1<br><br>CUSIP<br>Identification                        | 2<br><br>Name or Description | Location      |                | 5<br><br>Name of Vendor<br>or General Partner | 6<br><br>NAIC<br>Designation,<br>NAIC<br>Designation<br>Modifier<br>and<br>SVO<br>Admini-<br>strative<br>Symbol | 7<br><br>Date<br>Originally<br>Acquired | 8<br><br>Type<br>and<br>Strategy | 9<br><br>Actual Cost<br>at Time of<br>Acquisition | 10<br><br>Additional<br>Investment Made<br>After Acquisition | 11<br><br>Amount of<br>Encumbrances | 12<br><br>Commitment<br>for<br>Additional<br>Investment | 13<br><br>Percentage of<br>Ownership |
|---------------------------------------------------------|------------------------------|---------------|----------------|-----------------------------------------------|-----------------------------------------------------------------------------------------------------------------|-----------------------------------------|----------------------------------|---------------------------------------------------|--------------------------------------------------------------|-------------------------------------|---------------------------------------------------------|--------------------------------------|
|                                                         |                              | 3<br><br>City | 4<br><br>State |                                               |                                                                                                                 |                                         |                                  |                                                   |                                                              |                                     |                                                         |                                      |
| 000000-00-0                                             | Mezzanine Partners II, LP    | New York      | NV             | HPS Mezzanine Partners II GP, LP              |                                                                                                                 | 03/11/2013                              | 2                                |                                                   | 20,294                                                       |                                     | 67,631                                                  | 0.103                                |
| 2599999. Joint Venture Interests - Other - Unaffiliated |                              |               |                |                                               |                                                                                                                 |                                         |                                  |                                                   | 20,294                                                       |                                     | 67,631                                                  | XXX                                  |
| 4899999. Total - Unaffiliated                           |                              |               |                |                                               |                                                                                                                 |                                         |                                  |                                                   | 20,294                                                       |                                     | 67,631                                                  | XXX                                  |
| 4999999. Total - Affiliated                             |                              |               |                |                                               |                                                                                                                 |                                         |                                  |                                                   |                                                              |                                     |                                                         | XXX                                  |
|                                                         |                              |               |                |                                               |                                                                                                                 |                                         |                                  |                                                   |                                                              |                                     |                                                         |                                      |
|                                                         |                              |               |                |                                               |                                                                                                                 |                                         |                                  |                                                   |                                                              |                                     |                                                         |                                      |
|                                                         |                              |               |                |                                               |                                                                                                                 |                                         |                                  |                                                   |                                                              |                                     |                                                         |                                      |
|                                                         |                              |               |                |                                               |                                                                                                                 |                                         |                                  |                                                   |                                                              |                                     |                                                         |                                      |
|                                                         |                              |               |                |                                               |                                                                                                                 |                                         |                                  |                                                   |                                                              |                                     |                                                         |                                      |
|                                                         |                              |               |                |                                               |                                                                                                                 |                                         |                                  |                                                   |                                                              |                                     |                                                         |                                      |
|                                                         |                              |               |                |                                               |                                                                                                                 |                                         |                                  |                                                   |                                                              |                                     |                                                         |                                      |
|                                                         |                              |               |                |                                               |                                                                                                                 |                                         |                                  |                                                   |                                                              |                                     |                                                         |                                      |
| 5099999 - Totals                                        |                              |               |                |                                               |                                                                                                                 |                                         |                                  |                                                   | 20,294                                                       |                                     | 67,631                                                  | XXX                                  |

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br><br>CUSIP<br>Identification                        | 2<br><br>Name or Description | Location      |                | 5<br><br>Name of Purchaser or<br>Nature of Disposal | 6<br><br>Date<br>Originally<br>Acquired | 7<br><br>Disposal<br>Date | 8<br><br>Book/<br>Adjusted<br>Carrying<br>Value<br>Less<br>Encum-<br>brances,<br>Prior<br>Year | Change in Book/Adjusted Carrying Value                          |                                                                                            |                                                                                                 |                                                                    |                                                                                            |                                                                                               | 15<br><br>Book/<br>Adjusted<br>Carrying<br>Value<br>Less<br>Encum-<br>brances<br>on<br>Disposal | 16<br><br>Consid-<br>eration | 17<br><br>Foreign<br>Exchange<br>Gain<br>(Loss)<br>on<br>Disposal | 18<br><br>Realized<br>Gain<br>(Loss) on<br>Disposal | 19<br><br>Total<br>Gain<br>(Loss) on<br>Disposal | 20<br><br>Invest-<br>ment<br>Income |
|---------------------------------------------------------|------------------------------|---------------|----------------|-----------------------------------------------------|-----------------------------------------|---------------------------|------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|--------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|--------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|------------------------------|-------------------------------------------------------------------|-----------------------------------------------------|--------------------------------------------------|-------------------------------------|
|                                                         |                              | 3<br><br>City | 4<br><br>State |                                                     |                                         |                           |                                                                                                | 9<br><br>Unrealized<br>Valuation<br>Increase<br>(De-<br>crease) | 10<br><br>Current<br>Year's<br>(Depre-<br>ciation) or<br>(Amorti-<br>zation)/<br>Accretion | 11<br><br>Current<br>Year's<br>Other<br>Than<br>Temporary<br>Impair-<br>ment<br>Recog-<br>nized | 12<br><br>Capital-<br>ized<br>Deferred<br>Interest<br>and<br>Other | 13<br><br>Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(9+10-<br>11+12) | 14<br><br>Total<br>Foreign<br>Exchange<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value |                                                                                                 |                              |                                                                   |                                                     |                                                  |                                     |
| 000000-00-0                                             | Mezzanine Partners II, LP    | New York      | NV             | Cash Distribution                                   | 03/11/2013                              | 06/22/2021                | 32,867                                                                                         |                                                                 |                                                                                            |                                                                                                 |                                                                    |                                                                                            |                                                                                               | 32,867                                                                                          | 32,867                       |                                                                   |                                                     |                                                  |                                     |
| 2599999. Joint Venture Interests - Other - Unaffiliated |                              |               |                |                                                     |                                         |                           | 32,867                                                                                         |                                                                 |                                                                                            |                                                                                                 |                                                                    |                                                                                            |                                                                                               | 32,867                                                                                          | 32,867                       |                                                                   |                                                     |                                                  |                                     |
| 4899999. Total - Unaffiliated                           |                              |               |                |                                                     |                                         |                           | 32,867                                                                                         |                                                                 |                                                                                            |                                                                                                 |                                                                    |                                                                                            |                                                                                               | 32,867                                                                                          | 32,867                       |                                                                   |                                                     |                                                  |                                     |
| 4999999. Total - Affiliated                             |                              |               |                |                                                     |                                         |                           |                                                                                                |                                                                 |                                                                                            |                                                                                                 |                                                                    |                                                                                            |                                                                                               |                                                                                                 |                              |                                                                   |                                                     |                                                  |                                     |
|                                                         |                              |               |                |                                                     |                                         |                           |                                                                                                |                                                                 |                                                                                            |                                                                                                 |                                                                    |                                                                                            |                                                                                               |                                                                                                 |                              |                                                                   |                                                     |                                                  |                                     |
|                                                         |                              |               |                |                                                     |                                         |                           |                                                                                                |                                                                 |                                                                                            |                                                                                                 |                                                                    |                                                                                            |                                                                                               |                                                                                                 |                              |                                                                   |                                                     |                                                  |                                     |
|                                                         |                              |               |                |                                                     |                                         |                           |                                                                                                |                                                                 |                                                                                            |                                                                                                 |                                                                    |                                                                                            |                                                                                               |                                                                                                 |                              |                                                                   |                                                     |                                                  |                                     |
|                                                         |                              |               |                |                                                     |                                         |                           |                                                                                                |                                                                 |                                                                                            |                                                                                                 |                                                                    |                                                                                            |                                                                                               |                                                                                                 |                              |                                                                   |                                                     |                                                  |                                     |
|                                                         |                              |               |                |                                                     |                                         |                           |                                                                                                |                                                                 |                                                                                            |                                                                                                 |                                                                    |                                                                                            |                                                                                               |                                                                                                 |                              |                                                                   |                                                     |                                                  |                                     |
|                                                         |                              |               |                |                                                     |                                         |                           |                                                                                                |                                                                 |                                                                                            |                                                                                                 |                                                                    |                                                                                            |                                                                                               |                                                                                                 |                              |                                                                   |                                                     |                                                  |                                     |
|                                                         |                              |               |                |                                                     |                                         |                           |                                                                                                |                                                                 |                                                                                            |                                                                                                 |                                                                    |                                                                                            |                                                                                               |                                                                                                 |                              |                                                                   |                                                     |                                                  |                                     |
|                                                         |                              |               |                |                                                     |                                         |                           |                                                                                                |                                                                 |                                                                                            |                                                                                                 |                                                                    |                                                                                            |                                                                                               |                                                                                                 |                              |                                                                   |                                                     |                                                  |                                     |
|                                                         |                              |               |                |                                                     |                                         |                           |                                                                                                |                                                                 |                                                                                            |                                                                                                 |                                                                    |                                                                                            |                                                                                               |                                                                                                 |                              |                                                                   |                                                     |                                                  |                                     |
|                                                         |                              |               |                |                                                     |                                         |                           |                                                                                                |                                                                 |                                                                                            |                                                                                                 |                                                                    |                                                                                            |                                                                                               |                                                                                                 |                              |                                                                   |                                                     |                                                  |                                     |
|                                                         |                              |               |                |                                                     |                                         |                           |                                                                                                |                                                                 |                                                                                            |                                                                                                 |                                                                    |                                                                                            |                                                                                               |                                                                                                 |                              |                                                                   |                                                     |                                                  |                                     |
|                                                         |                              |               |                |                                                     |                                         |                           |                                                                                                |                                                                 |                                                                                            |                                                                                                 |                                                                    |                                                                                            |                                                                                               |                                                                                                 |                              |                                                                   |                                                     |                                                  |                                     |
|                                                         |                              |               |                |                                                     |                                         |                           |                                                                                                |                                                                 |                                                                                            |                                                                                                 |                                                                    |                                                                                            |                                                                                               |                                                                                                 |                              |                                                                   |                                                     |                                                  |                                     |
|                                                         |                              |               |                |                                                     |                                         |                           |                                                                                                |                                                                 |                                                                                            |                                                                                                 |                                                                    |                                                                                            |                                                                                               |                                                                                                 |                              |                                                                   |                                                     |                                                  |                                     |
|                                                         |                              |               |                |                                                     |                                         |                           |                                                                                                |                                                                 |                                                                                            |                                                                                                 |                                                                    |                                                                                            |                                                                                               |                                                                                                 |                              |                                                                   |                                                     |                                                  |                                     |
| 5099999 - Totals                                        |                              |               |                |                                                     |                                         |                           | 32,867                                                                                         |                                                                 |                                                                                            |                                                                                                 |                                                                    |                                                                                            |                                                                                               | 32,867                                                                                          | 32,867                       |                                                                   |                                                     |                                                  |                                     |

STATEMENT AS OF JUNE 30, 2021 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1                                                                       | 2                              | 3       | 4             | 5                             | 6                         | 7           | 8          | 9                                       | 10                                                                        |
|-------------------------------------------------------------------------|--------------------------------|---------|---------------|-------------------------------|---------------------------|-------------|------------|-----------------------------------------|---------------------------------------------------------------------------|
| CUSIP Identification                                                    | Description                    | Foreign | Date Acquired | Name of Vendor                | Number of Shares of Stock | Actual Cost | Par Value  | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 160853-VC-8                                                             | CHARLOTTE-MECKLENBURG NC HOSP  |         | .05/21/2021   | CITIGROUP GLOBAL              |                           | 1,000,000   | 1,000,000  |                                         | 1.D FE                                                                    |
| 37828A-AP-4                                                             | GLENDALÉ AZ COPS               |         | .06/24/2021   | RBC CAPITAL MARKETS           |                           | 1,000,000   | 1,000,000  |                                         | 1.E FE                                                                    |
| 58612H-AS-9                                                             | MEMPHIS-SHELBY CNTY TN INDL DE |         | .06/22/2021   | RAYMOND JAMES                 |                           | 1,510,380   | 1,500,000  |                                         | 1.C FE                                                                    |
| 79623P-JH-9                                                             | SAN ANTONIO TX                 |         | .06/24/2021   | CITIGROUP GLOBAL              |                           | 1,000,000   | 1,000,000  |                                         | 1.A FE                                                                    |
| 914119-3P-5                                                             | UNIV OF CINCINNATI OH RECPTS   |         | .05/20/2021   | WELLS FARGO SECURITY          |                           | 1,000,000   | 1,000,000  |                                         | 1.D FE                                                                    |
| 3199999. Subtotal - Bonds - U.S. Special Revenues                       |                                |         |               |                               |                           | 5,510,380   | 5,500,000  |                                         | XXX                                                                       |
| 023135-CC-8                                                             | AMAZON.COM INC                 |         | .05/11/2021   | JP MORGAN SECURITIES          |                           | 495,900     | 500,000    |                                         | 1.D FE                                                                    |
| 02766P-AJ-3                                                             | AMRON MUSEUM NAT HSTRY         |         | .05/11/2021   | CANTOR FITZGERALD & CO        |                           | 990,210     | 1,000,000  | .87                                     | 1.D FE                                                                    |
| 06051G-JN-0                                                             | BANK OF AMERICA CORP           |         | .05/26/2021   | BOFA SECURITIES INC           |                           | 523,950     | 500,000    | 3,725                                   | 1.F FE                                                                    |
| 141781-BR-4                                                             | CARGILL INC                    |         | .05/21/2021   | BOFA SECURITIES INC           |                           | 1,482,975   | 1,500,000  |                                         | 1.F FE                                                                    |
| 161175-CA-0                                                             | CHARTER COMM OPT LLC/CAP       |         | .06/23/2021   | STIPEL NICOLAUS               |                           | 1,001,220   | 1,000,000  | 2,600                                   | 2.C FE                                                                    |
| 172967-MD-0                                                             | CITIGROUP INC                  |         | .05/26/2021   | CITIGROUP GLOBAL              |                           | 2,269,080   | 1,800,000  | 29,063                                  | 2.A FE                                                                    |
| 191216-DL-1                                                             | COCA-COLA CO/THE               |         | .05/12/2021   | JEFFERIES LLC                 |                           | 962,850     | 1,000,000  | 5,750                                   | 1.E FE                                                                    |
| 232434-AE-0                                                             | CIWALT 2006-OCB 2A3            |         | .04/26/2021   | CAPITALIZED INTEREST          |                           |             | .118       |                                         | 1.D FM                                                                    |
| 26210Y-AG-1                                                             | DROP 2021-FILE B               |         | .04/21/2021   | GOLDMAN SACHS & CO            |                           | 1,000,000   | 1,000,000  |                                         | 1.D Z                                                                     |
| 404119-CB-3                                                             | HCA INC                        |         | .06/21/2021   | BOFA SECURITIES INC           |                           | 995,010     | 1,000,000  |                                         | 2.C FE                                                                    |
| 46647P-CG-9                                                             | JPMORGAN CHASE & CO            |         | .06/18/2021   | WELLS FARGO SECURITY          |                           | 1,001,930   | 1,000,000  | 322                                     | 1.F FE                                                                    |
| 48305Q-AG-8                                                             | KAISER FOUNDATION HOSPIT       |         | .06/14/2021   | GOLDMAN SACHS & CO            |                           | 1,508,505   | 1,500,000  | 125                                     | 1.D FE                                                                    |
| 60871R-AH-3                                                             | MOLSON COORS BEVERAGE          |         | .06/23/2021   | BOFA SECURITIES INC           |                           | 1,107,140   | 1,000,000  | 18,667                                  | 2.C FE                                                                    |
| 65246P-AC-5                                                             | NEUZ 2021-1 C                  |         | .04/29/2021   | BOFA SECURITIES INC           |                           | 500,000     | 500,000    |                                         | 1.D Z                                                                     |
| 66988A-AJ-3                                                             | NOVANT HEALTH INC              |         | .05/12/2021   | HILLTOP SECURITIES            |                           | 1,488,375   | 1,500,000  | 4,009                                   | 1.D FE                                                                    |
| 67021C-AQ-0                                                             | NSTAR ELECTRIC CO              |         | .05/24/2021   | BARCLAYS CAPITAL              |                           | 990,910     | 1,000,000  |                                         | 1.E FE                                                                    |
| 67066G-AH-7                                                             | NVIDIA CORP                    |         | .05/12/2021   | BOFA SECURITIES INC           |                           | 1,562,025   | 1,500,000  | 6,271                                   | 1.G FE                                                                    |
| 71344B-EV-6                                                             | PEPSICO INC                    |         | .06/14/2021   | RBC CAPITAL MARKETS           |                           | 1,797,030   | 1,500,000  | 14,047                                  | 1.E FE                                                                    |
| 74969C-AL-1                                                             | RLGH 2021-TROT C               |         | .04/28/2021   | GOLDMAN SACHS & CO            |                           | 998,247     | 1,000,000  |                                         | 1.D Z                                                                     |
| 75157D-AC-8                                                             | RAMP 2007-RS2 A3               |         | .03/25/2021   | CAPITALIZED INTEREST          |                           |             | .15        |                                         | 1.D FM                                                                    |
| 78409V-AR-5                                                             | S&P GLOBAL INC                 |         | .05/12/2021   | BOFA SECURITIES INC           |                           | 394,315     | 500,000    | 2,843                                   | 1.G FE                                                                    |
| 845743-BQ-5                                                             | SOUTHWESTERN PUBLIC SERV       |         | .05/12/2021   | DEUTSCHE BANK                 |                           | 510,355     | 500,000    | 4,203                                   | 1.G FE                                                                    |
| 84859D-AA-5                                                             | SPIRE MISSOURI INC             |         | .05/13/2021   | JP MORGAN SECURITIES          |                           | 1,495,725   | 1,500,000  |                                         | 1.F FE                                                                    |
| 89788M-AF-9                                                             | TRUIST FINANCIAL CORP          |         | .06/18/2021   | MUFG SECURITY AMERICAS        |                           | 1,000,000   | 1,000,000  | .176                                    | 1.G FE                                                                    |
| 89838L-AH-7                                                             | TRUSTEES OF BOSTON COLL        |         | .06/15/2021   | BARCLAYS CAPITAL              |                           | 1,000,000   | 1,000,000  |                                         | 1.D FE                                                                    |
| 927804-GA-6                                                             | VIRGINIA ELEC & POWER CO       |         | .06/23/2021   | CITIGROUP GLOBAL              |                           | 1,286,000   | 1,000,000  | 3,067                                   | 1.F FE                                                                    |
| 95003L-AA-8                                                             | WFCM 2021-SAVE A               |         | .06/29/2021   | JP MORGAN SECURITIES          |                           | 913,283     | 909,022    | 494                                     | 1.D Z                                                                     |
| 136375-CV-2                                                             | CANADIAN NATL RAILWAY          |         | .06/23/2021   | MARKETAXESS CORP              |                           | 1,238,300   | 1,000,000  | 19,160                                  | 1.F FE                                                                    |
| 78016E-ZR-1                                                             | ROYAL BANK OF CANADA           |         | .06/18/2021   | NATWEST MARKET SECURITIES INC |                           | 1,003,410   | 1,000,000  | 903                                     | 1.F FE                                                                    |
| 00103C-AA-7                                                             | ACRES 2021-FL1 A               | C.      | .05/07/2021   | JP MORGAN SECURITIES          |                           | 1,000,000   | 1,000,000  |                                         | 1.D Z                                                                     |
| 3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) |                                |         |               |                               |                           | 30,516,745  | 29,209,155 | 115,512                                 | XXX                                                                       |
| 8399997. Total - Bonds - Part 3                                         |                                |         |               |                               |                           | 36,027,125  | 34,709,155 | 115,512                                 | XXX                                                                       |
| 8399998. Total - Bonds - Part 5                                         |                                |         |               |                               |                           | XXX         | XXX        | XXX                                     | XXX                                                                       |
| 8399999. Total - Bonds                                                  |                                |         |               |                               |                           | 36,027,125  | 34,709,155 | 115,512                                 | XXX                                                                       |
| 8999997. Total - Preferred Stocks - Part 3                              |                                |         |               |                               |                           |             | XXX        |                                         | XXX                                                                       |
| 8999998. Total - Preferred Stocks - Part 5                              |                                |         |               |                               |                           | XXX         | XXX        | XXX                                     | XXX                                                                       |
| 8999999. Total - Preferred Stocks                                       |                                |         |               |                               |                           |             | XXX        |                                         | XXX                                                                       |
| 9799997. Total - Common Stocks - Part 3                                 |                                |         |               |                               |                           |             | XXX        |                                         | XXX                                                                       |
| 9799998. Total - Common Stocks - Part 5                                 |                                |         |               |                               |                           | XXX         | XXX        | XXX                                     | XXX                                                                       |
| 9799999. Total - Common Stocks                                          |                                |         |               |                               |                           |             | XXX        |                                         | XXX                                                                       |
| 9899999. Total - Preferred and Common Stocks                            |                                |         |               |                               |                           |             | XXX        |                                         | XXX                                                                       |
| 9999999 - Totals                                                        |                                |         |               |                               |                           | 36,027,125  | XXX        | 115,512                                 | XXX                                                                       |

## STATEMENT AS OF JUNE 30, 2021 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                    | 2                                        | 3            | 4                | 5                                      | 6                               | 7                  | 8         | 9              | 10                                                   | Change In Book/Adjusted Carrying Value             |                                                        |                                                                               |                                                                                   |                                                                                     | 16                                                            | 17                                                   | 18                                        | 19                                  | 20                                                                    | 21                                             | 22                                                                                                               |
|----------------------|------------------------------------------|--------------|------------------|----------------------------------------|---------------------------------|--------------------|-----------|----------------|------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------|-------------------------------------------|-------------------------------------|-----------------------------------------------------------------------|------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
|                      |                                          |              |                  |                                        |                                 |                    |           |                |                                                      | 11                                                 | 12                                                     | 13                                                                            | 14                                                                                | 15                                                                                  |                                                               |                                                      |                                           |                                     |                                                                       |                                                |                                                                                                                  |
| CUSIP Identification | Description                              | For-<br>eign | Disposal<br>Date | Name<br>of Purchaser                   | Number of<br>Shares of<br>Stock | Consid-<br>eration | Par Value | Actual<br>Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recogn-<br>ized | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11 + 12 -<br>13) | Total<br>Foreign<br>Exchange<br>Change in<br>Book<br>/Adjusted<br>Carrying<br>Value | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Stated<br>Con-<br>tractual<br>Maturity<br>Date | NAIC<br>Desig-<br>nation,<br>NAIC<br>Desig-<br>nation<br>Modifier<br>and<br>SVO<br>Admini-<br>strative<br>Symbol |
| 31287U-C6-7          | FG C68193                                |              | 06/01/2021       | MBS PAYDOWN                            |                                 | .41                | .41       | .40            | .40                                                  |                                                    | .1                                                     |                                                                               | .1                                                                                |                                                                                     | .41                                                           |                                                      |                                           |                                     | .1                                                                    | 06/01/2032                                     | 1.A                                                                                                              |
| 31292G-K4-7          | FG C00315                                |              | 06/01/2021       | MBS PAYDOWN                            |                                 | .592               | .592      | .587           | .592                                                 |                                                    | .1                                                     |                                                                               | .1                                                                                |                                                                                     | .592                                                          |                                                      |                                           |                                     | .16                                                                   | 04/01/2024                                     | 1.A                                                                                                              |
| 31292H-Q3-1          | FG C01374                                |              | 06/01/2021       | MBS PAYDOWN                            |                                 | .610               | .610      | .615           | .610                                                 |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | .610                                                          |                                                      |                                           |                                     | .15                                                                   | 06/01/2032                                     | 1.A                                                                                                              |
| 31293T-GN-1          | FG C29205                                |              | 06/01/2021       | MBS PAYDOWN                            |                                 | .802               | .802      | .795           | .802                                                 |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | .802                                                          |                                                      |                                           |                                     | .20                                                                   | 07/01/2029                                     | 1.A                                                                                                              |
| 31398K-VF-4          | FHR 3600 BJ                              |              | 06/01/2021       | MBS PAYDOWN                            |                                 | .718               | .718      | .692           | .718                                                 |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | .718                                                          |                                                      |                                           |                                     | .12                                                                   | 11/15/2039                                     | 1.A                                                                                                              |
| 607120-EZ-1          | MOBILE AL ARPT AUTH ARPT REVENUE         |              | 05/09/2021       | SINKING FUND PMT<br>SECURITY CALLED at |                                 | 11,802             | 11,802    | 11,802         | 11,802                                               |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 11,802                                                        |                                                      |                                           |                                     | 225                                                                   | 11/09/2032                                     | 1.F                                                                                                              |
| 93878L-AD-9          | WASHINGTON DC CONVENTION & SPO           |              | 06/14/2021       | 100.000<br>SECURITY CALLED at          |                                 | 1,000,000          | 1,000,000 | 1,000,000      | 1,000,000                                            |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 1,000,000                                                     |                                                      |                                           |                                     | 36,643                                                                | 10/01/2025                                     | 1.D FE                                                                                                           |
| 93878L-AF-4          | WASHINGTON DC CONVENTION & SPO           |              | 06/14/2021       | 100.000<br>SECURITY CALLED at          |                                 | 1,500,000          | 1,500,000 | 1,500,000      | 1,500,000                                            |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 1,500,000                                                     |                                                      |                                           |                                     | 71,304                                                                | 10/01/2039                                     | 1.D FE                                                                                                           |
| 3199999              | Subtotal - Bonds - U.S. Special Revenues |              |                  |                                        |                                 | 2,514,565          | 2,514,565 | 2,514,531      | 2,514,564                                            |                                                    | 2                                                      |                                                                               | 2                                                                                 |                                                                                     | 2,514,565                                                     |                                                      |                                           |                                     | 108,236                                                               | XXX                                            | XXX                                                                                                              |
| 00075Q-AS-1          | ABFC 2006-OPT1 A3C1                      |              | 06/25/2021       | MBS PAYDOWN                            |                                 | .82,547            | .82,547   | .76,381        | .81,716                                              |                                                    | .831                                                   |                                                                               | .831                                                                              |                                                                                     | .82,547                                                       |                                                      |                                           |                                     | .158                                                                  | 09/25/2036                                     | 1.D FM                                                                                                           |
| 004375-AN-1          | ACOR 2003-2 A1                           |              | 06/01/2021       | MBS PAYDOWN                            |                                 | 1,098              | 1,098     | 1,075          | 1,097                                                |                                                    | .1                                                     |                                                                               | .1                                                                                |                                                                                     | 1,098                                                         |                                                      |                                           |                                     | .22                                                                   | 10/25/2033                                     | 1.D FM                                                                                                           |
| 020002-BB-6          | ALLSTATE CORP                            |              | 05/12/2021       | CREDIT SUISSE                          |                                 | 2,138,040          | 2,000,000 | 2,112,500      | 2,070,206                                            |                                                    | (9,435)                                                |                                                                               | (9,435)                                                                           |                                                                                     | 2,060,771                                                     |                                                      | 77,269                                    | 77,269                              | 85,931                                                                | 08/15/2053                                     | 2.B FE                                                                                                           |
| 02149C-AD-3          | CWALT 2006-41CB 1A4                      |              | 06/01/2021       | MBS PAYDOWN                            |                                 | 6,185              | 6,274     | 4,078          | 6,123                                                |                                                    | .62                                                    |                                                                               | .62                                                                               |                                                                                     | 6,185                                                         |                                                      |                                           |                                     | .143                                                                  | 01/25/2037                                     | 1.D FM                                                                                                           |
| 026930-AA-5          | AHMA 2007-2 A1                           |              | 06/25/2021       | MBS PAYDOWN                            |                                 | 20,543             | 19,052    | 15,575         | 20,327                                               |                                                    | .216                                                   |                                                                               | .216                                                                              |                                                                                     | 20,543                                                        |                                                      |                                           |                                     | .19                                                                   | 03/25/2047                                     | 1.D FM                                                                                                           |
| 026936-AA-2          | AHMA 2007-5 A1                           |              | 06/25/2021       | MBS PAYDOWN<br>SECURITY CALLED at      |                                 | 8,324              | 7,851     | 5,658          | 8,232                                                |                                                    | .91                                                    |                                                                               | .91                                                                               |                                                                                     | 8,324                                                         |                                                      |                                           |                                     | .10                                                                   | 06/25/2047                                     | 1.D FM                                                                                                           |
| 03040#-AE-2          | AMERICAN WATER CAP CORP SER D            |              | 06/14/2021       | 102,709                                |                                 | 893,572            | .870,000  | .870,000       | .870,000                                             |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | .870,000                                                      |                                                      |                                           |                                     | 47,695                                                                | 12/21/2021                                     | 2.A                                                                                                              |
| 03072S-WQ-4          | AMST 2004-R11 M1                         |              | 06/25/2021       | MBS PAYDOWN                            |                                 | 23,236             | 23,236    | 21,719         | 23,015                                               |                                                    | .221                                                   |                                                                               | .221                                                                              |                                                                                     | 23,236                                                        |                                                      |                                           |                                     | .114                                                                  | 11/25/2034                                     | 1.D FM                                                                                                           |
| 03765H-AE-1          | APOLLO MANAGEMENT HOLDIN                 |              | 06/02/2021       | STIFEL NICOLAUS                        |                                 | 1,556,250          | 1,500,000 | 1,520,625      | 1,516,739                                            |                                                    | (1,654)                                                |                                                                               | (1,654)                                                                           |                                                                                     | 1,515,085                                                     |                                                      | 41,165                                    | 41,165                              | 34,444                                                                | 01/14/2050                                     | 2.B FE                                                                                                           |
| 04544N-AD-6          | ABSHE 2006-HE6 A4                        |              | 06/25/2021       | MBS PAYDOWN                            |                                 | 40,423             | 40,423    | 36,519         | 39,457                                               |                                                    | .966                                                   |                                                                               | .966                                                                              |                                                                                     | 40,423                                                        |                                                      |                                           |                                     | .48                                                                   | 11/25/2036                                     | 1.D FM                                                                                                           |
| 04544Q-AD-9          | ABSHE 2006-HE7 A4                        |              | 06/25/2021       | MBS PAYDOWN                            |                                 | 12,187             | 12,187    | 8,089          | 11,976                                               |                                                    | .211                                                   |                                                                               | .211                                                                              |                                                                                     | 12,187                                                        |                                                      |                                           |                                     | .14                                                                   | 11/25/2036                                     | 1.D FM                                                                                                           |
| 05377R-CH-5          | AESOP 2016-1A C                          |              | 06/20/2021       | MBS PAYDOWN                            |                                 | 500,000            | 500,000   | 499,808        | 501,107                                              |                                                    | (1,107)                                                |                                                                               | (1,107)                                                                           |                                                                                     | 500,000                                                       |                                                      |                                           |                                     | 10,292                                                                | 06/20/2022                                     | 2.B FE                                                                                                           |
| 05492C-AJ-6          | BBCNS 2018-RR1 C                         |              | 06/15/2021       | MBS PAYDOWN                            |                                 | 882,982            | 882,982   | 877,463        | 875,298                                              |                                                    | 7,683                                                  |                                                                               | 7,683                                                                             |                                                                                     | 882,982                                                       |                                                      |                                           |                                     | 5,458                                                                 | 02/15/2033                                     | 1.D FM                                                                                                           |
| 056054-AH-2          | BX 2019-XL E                             |              | 06/15/2021       | MBS PAYDOWN                            |                                 | 35,246             | 35,246    | 35,246         | 35,246                                               |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 35,246                                                        |                                                      |                                           |                                     | 336                                                                   | 10/15/2036                                     | 1.D FM                                                                                                           |
| 05946X-WF-6          | BAFC 2005-3 1A23                         |              | 06/01/2021       | MBS PAYDOWN                            |                                 | 19,111             | 19,111    | 18,562         | 18,981                                               |                                                    | .130                                                   |                                                                               | .130                                                                              |                                                                                     | 19,111                                                        |                                                      |                                           |                                     | .464                                                                  | 06/25/2035                                     | 1.D FM                                                                                                           |
| 05949Q-AY-1          | BAFC 2006-2 2A17                         |              | 06/01/2021       | MBS PAYDOWN                            |                                 | 1,501              | 1,519     | 1,489          | 1,495                                                |                                                    | .6                                                     |                                                                               | .6                                                                                |                                                                                     | 1,501                                                         |                                                      |                                           |                                     | .35                                                                   | 03/25/2036                                     | 1.D FM                                                                                                           |
| 05950F-AE-5          | BAFC 2006-4 A5                           |              | 06/01/2021       | MBS PAYDOWN                            |                                 | 4,602              | 5,724     | 5,098          | 4,627                                                |                                                    | (25)                                                   |                                                                               | (25)                                                                              |                                                                                     | 4,602                                                         |                                                      |                                           |                                     | .164                                                                  | 07/25/2036                                     | 2.B FM                                                                                                           |
| 05950M-AB-6          | BAFC 2006-G 2A1                          |              | 06/20/2021       | MBS PAYDOWN                            |                                 | 45,493             | 45,493    | 42,138         | 44,201                                               |                                                    | 1,293                                                  |                                                                               | 1,293                                                                             |                                                                                     | 45,493                                                        |                                                      |                                           |                                     | .112                                                                  | 07/20/2036                                     | 1.D FM                                                                                                           |
| 06051G-BU-2          | BAFC 2004-2 3A1                          |              | 06/01/2021       | MBS PAYDOWN                            |                                 | 6,245              | 6,245     | 6,197          | 6,243                                                |                                                    | .2                                                     |                                                                               | .2                                                                                |                                                                                     | 6,245                                                         |                                                      |                                           |                                     | .138                                                                  | 09/20/2034                                     | 1.D FM                                                                                                           |
| 073879-J7-4          | BSABS 2005-HEB M2                        |              | 06/25/2021       | MBS PAYDOWN                            |                                 | 26,221             | 26,221    | 24,795         | 25,920                                               |                                                    | .301                                                   |                                                                               | .301                                                                              |                                                                                     | 26,221                                                        |                                                      |                                           |                                     | .114                                                                  | 08/25/2035                                     | 1.D FM                                                                                                           |
| 12505#-AA-9          | COHM PROPERTY HOLDINGS LP                |              | 03/31/2021       | SINKING FUND PMT                       |                                 | 13,285             | 13,285    | 13,285         | 13,285                                               |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 13,285                                                        |                                                      |                                           |                                     | .421                                                                  | 12/31/2031                                     | 3.B PL                                                                                                           |
| 12540#-AA-8          | CISTERRA SEHQ, LLC (SEMPRA ENERGY)       |              | 06/10/2021       | SINKING FUND PMT                       |                                 | 4,447              | 4,447     | 4,447          | 4,447                                                |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 4,447                                                         |                                                      |                                           |                                     | .87                                                                   | 07/10/2040                                     | 2.A                                                                                                              |
| 12544A-AS-4          | CIVIL 2006-20 1A17                       |              | 06/01/2021       | MBS PAYDOWN                            |                                 | 9,183              | 10,206    | 8,120          | 9,153                                                |                                                    | .30                                                    |                                                                               | .30                                                                               |                                                                                     | 9,183                                                         |                                                      |                                           |                                     | .248                                                                  | 02/25/2037                                     | 1.D FM                                                                                                           |
| 12544D-AX-7          | CIVIL 2007-14 A22                        |              | 05/01/2021       | MBS PAYDOWN                            |                                 | 2,926              | 3,000     | 2,755          | 2,927                                                |                                                    | (2)                                                    |                                                                               | (2)                                                                               |                                                                                     | 2,926                                                         |                                                      |                                           |                                     | .74                                                                   | 09/25/2037                                     | 1.D FM                                                                                                           |
| 12594X-AM-6          | CSMC 2017-HL1 A12                        |              | 06/01/2021       | MBS PAYDOWN                            |                                 | 259,448            | 259,448   | 260,075        | 259,448                                              |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 259,448                                                       |                                                      |                                           |                                     | 3,652                                                                 | 06/25/2047                                     | 1.D FM                                                                                                           |
| 126670-GQ-5          | CIVIL 2005-13 AF3                        |              | 06/01/2021       | MBS PAYDOWN                            |                                 | 69,397             | 69,165    | 62,205         | 68,415                                               |                                                    | .60,981                                                |                                                                               | .60,981                                                                           |                                                                                     | 1,254                                                         |                                                      |                                           |                                     | 1,254                                                                 | 02/25/2033                                     | 1.D FM                                                                                                           |
| 126670-LQ-9          | CIVIL 2005-14 M2                         |              | 06/25/2021       | MBS PAYDOWN                            |                                 | 192,556            | 192,556   | 154,165        | 188,322                                              |                                                    | 4,233                                                  |                                                                               | 4,233                                                                             |                                                                                     | 192,556                                                       |                                                      |                                           |                                     | .642                                                                  | 04/25/2036                                     | 1.D FM                                                                                                           |
| 12667G-TS-2          | CWALT 2005-26CB A6                       |              | 06/01/2021       | MBS PAYDOWN                            |                                 | 11,630             | 11,685    | 9,888          | 11,526                                               |                                                    | .104                                                   |                                                                               | .104                                                                              |                                                                                     | 11,630                                                        |                                                      |                                           |                                     | .255                                                                  | 07/25/2035                                     | 1.D FM                                                                                                           |
| 12803P-AB-4          | CAJUN 2017-1A A2                         |              | 05/20/2021       | MBS PAYDOWN                            |                                 | 7,500              | 7,500     | 7,442          | 7,471                                                |                                                    | .29                                                    |                                                                               | .29                                                                               |                                                                                     | 7,500                                                         |                                                      |                                           |                                     | .244                                                                  | 08/20/2047                                     | 2.C FE                                                                                                           |
| 14885J-AB-1          | CLAST 2016-1 A                           |              | 06/15/2021       | MBS PAYDOWN                            |                                 | 16,129             | 16,129    | 16,124         | 16,107                                               |                                                    | .22                                                    |                                                                               | .22                                                                               |                                                                                     | 16,129                                                        |                                                      |                                           |                                     | .300                                                                  | 08/15/2041                                     | 1.G FE                                                                                                           |
| 161175-BT-0          | CHARTER COMM OPT LLC/CAP                 |              | 04/05/2021       | CITIGROUP GLOBAL                       |                                 | 1,633,425          | 1,500,000 | 1,748,280      | 1,748,035                                            |                                                    | (1,219)                                                |                                                                               | (1,219)                                                                           |                                                                                     | 1,746,816                                                     |                                                      | (113,391)                                 | (113,391)                           | 43,200                                                                | 03/01/2050                                     | 2.C FE                                                                                                           |
| 170255-AN-3          | CIVIL 2007-1 A4                          |              | 06/01/2021       | MBS PAYDOWN                            |                                 | 11,603             | 11,513    | 9,614          | 11,584                                               |                                                    | .19                                                    |                                                                               | .19                                                                               |                                                                                     | 11,603                                                        |                                                      |                                           |                                     | .273                                                                  | 03/25/2037                                     | 1.D FM                                                                                                           |
| 17186#-AA-4          | CIMARRON CTR LLC (WALMART)               |              | 06/01/2021       | SINKING FUND PMT                       |                                 | 19,255             | 19,255    | 19,255         | 19,255                                               |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 19,255                                                        |                                                      |                                           |                                     | .586                                                                  | 08/01/2027                                     | 1.B                                                                                                              |
| 172967-HS-3          | CITIGROUP INC                            |              | 05/26/2021       | CITIGROUP GLOBAL                       |                                 | 2,342,682          | 1,800,000 | 2,004,849      | 1,982,811                                            |                                                    | (1,812)                                                |                                                                               | (1,812)                                                                           |                                                                                     | 1,980,999                                                     |                                                      | 361,683                                   | 361,683                             | 53,530                                                                | 05/06/2044                                     | 2.B FE                                                                                                           |
| 17305E-GE-9          | CCOIT 2017-A6 A6                         |              | 04/12/2021       | JP MORGAN SECURITIES                   |                                 | 1,012,070          | 1,000,000 | 1,013,750      |                                                      | (62)                                               |                                                        |                                                                               | (62)                                                                              |                                                                                     | 1,013,688                                                     |                                                      | (1,617)                                   | (1,617)                             | .730                                                                  | 05/14/2029                                     | 1.A FE                                                                                                           |
| 173103-AD-4          | CISI 2007-6 1A4                          |              | 06/01/2021       | MBS PAYDOWN                            |                                 | 12,845             | 12,845    | 10,426         | 12,773                                               |                                                    | .72                                                    |                                                                               | .72                                                                               |                                                                                     | 12,845                                                        |                                                      |                                           |                                     | .301                                                                  | 07/25/2037                                     | 1.D FM                                                                                                           |
| 19421U-AA-2          | CASL 2019-A A1                           |              | 06/25/2021       | MBS PAYDOWN                            |                                 | 84,027             | 84,027    | 83,621         | 83,903                                               |                                                    | .124                                                   |                                                                               | .124                                                                              |                                                                                     | 84,027                                                        |                                                      |                                           |                                     | .513                                                                  | 12/28/2048                                     | 1.C FE                                                                                                           |
| 20267T-AB-8          | CBSLT 2016-A A2                          |              | 06/25/2021       | MBS PAYDOWN                            |                                 | 11,745             | 11,745    | 11,745         | 11,745                                               |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 11,745                                                        |                                                      |                                           |                                     | .111                                                                  | 05/28/2040                                     | 1.A FE                                                                                                           |
| 20267T-AC-6          | CBSLT 2016-A B                           |              | 06/25/2021       | MBS PAYDOWN                            |                                 | 8,773              | 8,773     | 8,464          | 8,733                                                |                                                    | .40                                                    |                                                                               | .40                                                                               |                                                                                     | 8,773                                                         |                                                      |                                           |                                     | .144                                                                  | 05/25/2040                                     | 1.B FE                                                                                                           |
| 225458-SR-5          | CSFB 2005-9 2A1                          |              | 06/01/2021       | MBS PAYDOWN                            |                                 | 2,533              | 2,533     | 2,409          | 2,538                                                |                                                    | (5)                                                    |                                                                               | (5)                                                                               |                                                                                     | 2,533                                                         |                                                      |                                           |                                     | .47                                                                   | 10/25/2035                                     | 1.D FM                                                                                                           |
| 22964#-AA-4          | EBR MEDICAL FACILITIES (OCHSNER CLINIC)  |              | 06/15/2021       | SINKING FUND PMT                       |                                 | 4,915              | 4,915     | 4,915          | 4,915                                                |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 4,915                                                         |                                                      |                                           |                                     | .104                                                                  | 08/15/2034                                     | 1.C                                                                                                              |
| 232434-AE-0          | CWALT 2006-OC8 2A3                       |              | 06/25/2021       | MBS PAYDOWN                            |                                 | 11,283             | 10,974    | 6,470          | 11,099                                               |                                                    | .184                                                   |                                                                               | .184                                                                              |                                                                                     | 11,283                                                        |                                                      |                                           |                                     | .31                                                                   | 11/25/2036                                     | 1.D FM                                                                                                           |

STATEMENT AS OF JUNE 30, 2021 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                    | 2                        | 3            | 4                | 5                    | 6                               | 7                  | 8         | 9              | 10                                                   | Change In Book/Adjusted Carrying Value             |                                                        |                                                                               |                                                                                   |                                                                                     | 16                                                            | 17                                                   | 18                                        | 19                                  | 20                                                                    | 21                                             | 22                                                                                                               |
|----------------------|--------------------------|--------------|------------------|----------------------|---------------------------------|--------------------|-----------|----------------|------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------|-------------------------------------------|-------------------------------------|-----------------------------------------------------------------------|------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
|                      |                          |              |                  |                      |                                 |                    |           |                |                                                      | 11                                                 | 12                                                     | 13                                                                            | 14                                                                                | 15                                                                                  |                                                               |                                                      |                                           |                                     |                                                                       |                                                |                                                                                                                  |
| CUSIP Identification | Description              | For-<br>eign | Disposal<br>Date | Name<br>of Purchaser | Number of<br>Shares of<br>Stock | Consid-<br>eration | Par Value | Actual<br>Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recogn-<br>ized | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11 + 12 -<br>13) | Total<br>Foreign<br>Exchange<br>Change in<br>Book<br>/Adjusted<br>Carrying<br>Value | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Stated<br>Con-<br>tractual<br>Maturity<br>Date | NAIC<br>Desig-<br>nation,<br>NAIC<br>Desig-<br>nation<br>Modifier<br>and<br>SVO<br>Admini-<br>strative<br>Symbol |
| 23243A-AB-2          | CWALT 2006-0A12 A1B      |              | 06/20/2021       | MBS PAYDOWN          |                                 | 43,949             | 42,941    | 31,186         | 42,894                                               |                                                    | 1,055                                                  |                                                                               | 1,055                                                                             |                                                                                     | 43,949                                                        |                                                      |                                           |                                     | 57                                                                    | 09/20/2046                                     | 1.D FM                                                                                                           |
| 23341K-AA-3          | DRB 2015-D A1            |              | 06/25/2021       | MBS PAYDOWN          |                                 | 86,740             | 86,740    | 84,845         | 85,497                                               |                                                    | 1,243                                                  |                                                                               | 1,243                                                                             |                                                                                     | 86,740                                                        |                                                      |                                           |                                     | 761                                                                   | 01/25/2040                                     | 1.A FE                                                                                                           |
| 23342E-AE-8          | DTAOT 2017-3A E          |              | 06/15/2021       | MBS PAYDOWN          |                                 | 27,959             | 27,959    | 28,367         | 27,987                                               |                                                    | (28)                                                   |                                                                               | (28)                                                                              |                                                                                     | 27,959                                                        |                                                      |                                           |                                     | 751                                                                   | 08/15/2024                                     | 1.G FE                                                                                                           |
| 25150Q-AA-5          | DBALT 2006-0A1 A1        |              | 06/25/2021       | MBS PAYDOWN          |                                 | 25,574             | 25,574    | 20,715         | 25,130                                               |                                                    | 443                                                    |                                                                               | 443                                                                               |                                                                                     | 25,574                                                        |                                                      |                                           |                                     | 33                                                                    | 02/25/2047                                     | 1.D FM                                                                                                           |
| 25151R-AF-1          | DBALT 2007-AR1 A4        |              | 06/25/2021       | MBS PAYDOWN          |                                 | 33,117             | 31,892    | 25,444         | 32,433                                               |                                                    | 684                                                    |                                                                               | 684                                                                               |                                                                                     | 33,117                                                        |                                                      |                                           |                                     | 34                                                                    | 01/25/2047                                     | 1.D FM                                                                                                           |
| 25654#-AB-8          | DOODGER TICKETS LLC      |              | 04/16/2021       | MBS PAYDOWN          |                                 | 41,195             | 41,195    | 41,195         | 41,195                                               |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 41,195                                                        |                                                      |                                           |                                     | 2,501                                                                 | 03/31/2032                                     | 2.C PL                                                                                                           |
| 26208L-AC-2          | HONK 2019-1A A2          |              | 04/20/2021       | MBS PAYDOWN          |                                 | 2,500              | 2,500     | 2,500          | 2,500                                                |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 2,500                                                         |                                                      |                                           |                                     | 59                                                                    | 04/20/2048                                     | 2.C FE                                                                                                           |
| 26831@-AA-6          | EDF DANVERS 11 (KOHLS)   |              | 06/01/2021       | SINKING FUND PMT     |                                 | 27,747             | 27,747    | 27,749         | 27,747                                               |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 27,747                                                        |                                                      |                                           |                                     | 839                                                                   | 10/01/2027                                     | 2.C                                                                                                              |
| 30711X-DS-0          | CAS 2016-C06 1M2         |              | 06/25/2021       | MBS PAYDOWN          |                                 | 7,726              | 7,726     | 8,154          | 7,775                                                |                                                    | (49)                                                   |                                                                               | (49)                                                                              |                                                                                     | 7,726                                                         |                                                      |                                           |                                     | 140                                                                   | 04/25/2029                                     | 1.D                                                                                                              |
| 30711X-J7-0          | CAS 2018-C03 1M2         |              | 06/25/2021       | MBS PAYDOWN          |                                 | 3,140              | 3,140     | 3,152          | 3,141                                                |                                                    | (1)                                                    |                                                                               | (1)                                                                               |                                                                                     | 3,140                                                         |                                                      |                                           |                                     | 29                                                                    | 10/25/2030                                     | 3.B                                                                                                              |
| 30711X-QX-5          | CAS 2017-C06 1M2         |              | 06/25/2021       | MBS PAYDOWN          |                                 | 3,483              | 3,483     | 3,597          | 3,497                                                |                                                    | (15)                                                   |                                                                               | (15)                                                                              |                                                                                     | 3,483                                                         |                                                      |                                           |                                     | 40                                                                    | 02/25/2032                                     | 2.B                                                                                                              |
| 313760-PU-7          | STACR 2017-HQ02 M2       |              | 06/25/2021       | MBS PAYDOWN          |                                 | 8,619              | 8,619     | 8,691          |                                                      |                                                    | (2)                                                    |                                                                               | (2)                                                                               |                                                                                     | 8,619                                                         |                                                      |                                           |                                     | 40                                                                    | 12/25/2029                                     | 1.D                                                                                                              |
| 32027N-VE-8          | FFML 2005-FFH3 M3        |              | 06/25/2021       | MBS PAYDOWN          |                                 | 44,712             | 44,712    | 40,995         | 44,256                                               |                                                    | 456                                                    |                                                                               | 456                                                                               |                                                                                     | 44,712                                                        |                                                      |                                           |                                     | 194                                                                   | 09/25/2035                                     | 1.D FM                                                                                                           |
| 34719R-AA-9          | FCRE 2018-1A A1          |              | 06/21/2021       | MBS PAYDOWN          |                                 | 8,437              | 8,437     | 8,391          | 8,416                                                |                                                    | 21                                                     |                                                                               | 21                                                                                |                                                                                     | 8,437                                                         |                                                      |                                           |                                     | 54                                                                    | 11/16/2035                                     | 1.A FE                                                                                                           |
| 362334-MH-4          | GSAA 2006-6 AF6          |              | 06/01/2021       | MBS PAYDOWN          |                                 | 10,609             | 10,609    | 6,379          | 10,562                                               |                                                    | 47                                                     |                                                                               | 47                                                                                |                                                                                     | 10,609                                                        |                                                      |                                           |                                     | 60                                                                    | 03/25/2036                                     | 1.D FM                                                                                                           |
| 362341-KD-0          | GSAMP 2005-HE4 M2        |              | 06/25/2021       | MBS PAYDOWN          |                                 | 57,909             | 57,909    | 54,616         | 56,947                                               |                                                    | 963                                                    |                                                                               | 963                                                                               |                                                                                     | 57,909                                                        |                                                      |                                           |                                     | 195                                                                   | 07/25/2045                                     | 1.D FM                                                                                                           |
| 362341-ST-7          | GSAA 2005-12 AF5         |              | 06/01/2021       | MBS PAYDOWN          |                                 | 13,212             | 11,833    | 11,833         | 13,209                                               |                                                    | 3                                                      |                                                                               | 3                                                                                 |                                                                                     | 13,212                                                        |                                                      |                                           |                                     | 230                                                                   | 09/25/2035                                     | 1.D FM                                                                                                           |
| 36261M-AY-5          | GSMSB 2021-PJ1 B3        |              | 06/01/2021       | MBS PAYDOWN          |                                 | 6,080              | 6,080     | 5,957          |                                                      |                                                    | 3                                                      |                                                                               | 3                                                                                 |                                                                                     | 6,080                                                         |                                                      |                                           |                                     | 57                                                                    | 06/25/2051                                     | 1.D Z                                                                                                            |
| 39539L-AH-4          | GPWF 2007-AR2 2A1        |              | 06/25/2021       | MBS PAYDOWN          |                                 | 26,389             | 26,376    | 21,250         | 25,994                                               |                                                    | 395                                                    |                                                                               | 395                                                                               |                                                                                     | 26,389                                                        |                                                      |                                           |                                     | 33                                                                    | 05/25/2037                                     | 1.D FM                                                                                                           |
| 402740-AB-0          | GULFSTREAM NATURAL GAS   |              | 04/12/2021       | RETURN OF CAPITAL    |                                 | 2,130              |           | 2,130          | 2,130                                                |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 2,130                                                         |                                                      |                                           |                                     |                                                                       | 11/01/2025                                     | 2.B FE                                                                                                           |
| 40430H-EQ-7          | HASC 2006-NC1 1A         |              | 06/25/2021       | MBS PAYDOWN          |                                 | 9,826              | 9,826     | 9,384          | 9,723                                                |                                                    | 102                                                    |                                                                               | 102                                                                               |                                                                                     | 9,826                                                         |                                                      |                                           |                                     | 22                                                                    | 11/25/2035                                     | 1.D FM                                                                                                           |
| 41165A-AB-8          | HVMLT 2007-5 A1A         |              | 06/19/2021       | MBS PAYDOWN          |                                 | 35,316             | 35,316    | 31,840         | 34,991                                               |                                                    | 326                                                    |                                                                               | 326                                                                               |                                                                                     | 35,316                                                        |                                                      |                                           |                                     | 47                                                                    | 09/19/2037                                     | 1.D FM                                                                                                           |
| 437084-PZ-3          | HEAT 2005-8 M1           |              | 06/25/2021       | MBS PAYDOWN          |                                 | 92,696             | 92,696    | 86,266         | 91,298                                               |                                                    | 1,399                                                  |                                                                               | 1,399                                                                             |                                                                                     | 92,696                                                        |                                                      |                                           |                                     | 220                                                                   | 02/25/2036                                     | 1.D FM                                                                                                           |
| 45254N-JH-8          | IMM 2004-6 2A            |              | 06/01/2021       | MBS PAYDOWN          |                                 | 34,896             | 34,896    | 33,152         | 34,610                                               |                                                    | 287                                                    |                                                                               | 287                                                                               |                                                                                     | 34,896                                                        |                                                      |                                           |                                     | 614                                                                   | 10/25/2034                                     | 1.D FM                                                                                                           |
| 45254N-KR-7          | IMM 2004-8 2A1           |              | 06/25/2021       | MBS PAYDOWN          |                                 | 103,369            | 103,369   | 101,302        | 102,972                                              |                                                    | 397                                                    |                                                                               | 397                                                                               |                                                                                     | 103,369                                                       |                                                      |                                           |                                     | 329                                                                   | 10/25/2034                                     | 1.D FM                                                                                                           |
| 456866-AL-6          | TRANE TECHNOLOGIES CO LL |              | 06/01/2020       | SINKING FUND PMT     |                                 | 52,000             | 59,788    | 52,000         | 59,788                                               |                                                    | (26)                                                   |                                                                               | (26)                                                                              |                                                                                     | 52,000                                                        |                                                      |                                           |                                     | 1,872                                                                 | 06/01/2025                                     | 2.B FE                                                                                                           |
| 46617F-AC-8          | HENDR 2013-1A B          |              | 06/15/2021       | MBS PAYDOWN          |                                 | 14,599             | 14,599    | 14,587         | 14,568                                               |                                                    | 30                                                     |                                                                               | 30                                                                                |                                                                                     | 14,599                                                        |                                                      |                                           |                                     | 298                                                                   | 04/15/2069                                     | 2.A FE                                                                                                           |
| 46652F-CA-6          | JPMIT 2020-4 B3          |              | 06/01/2021       | MBS PAYDOWN          |                                 | 5,125              | 5,125     | 5,034          | 5,118                                                |                                                    | 7                                                      |                                                                               | 7                                                                                 |                                                                                     | 5,125                                                         |                                                      |                                           |                                     | 79                                                                    | 11/25/2050                                     | 1.D FM                                                                                                           |
| 50077L-AB-2          | KRAFT HEINZ FOODS CO     |              | 06/03/2021       | DEUTSCHE BANK        |                                 | 537,400            | 500,000   | 435,925        | 438,421                                              |                                                    | 510                                                    |                                                                               | 510                                                                               |                                                                                     | 438,932                                                       |                                                      | 98,468                                    | 98,468                              | 11,302                                                                | 06/01/2046                                     | 3.A FE                                                                                                           |
| 525221-EE-3          | LXS 2005-8 2A4A          |              | 06/01/2021       | MBS PAYDOWN          |                                 | 2,766              | 2,794     | 2,377          | 2,515                                                |                                                    | 252                                                    |                                                                               | 252                                                                               |                                                                                     | 2,766                                                         |                                                      |                                           |                                     | 60                                                                    | 12/25/2035                                     | 1.D FM                                                                                                           |
| 52548#-AA-4          | LEJEUNE/E 9TH (JCP/CVS)  |              | 06/01/2021       | SINKING FUND PMT     |                                 | 24,745             | 24,745    | 24,178         | 24,714                                               |                                                    | 31                                                     |                                                                               | 31                                                                                |                                                                                     | 24,745                                                        |                                                      |                                           |                                     | 682                                                                   | 05/01/2022                                     | 2.B                                                                                                              |
| 542514-DB-7          | LBMLT 2002-5 M1          |              | 06/25/2021       | MBS PAYDOWN          |                                 | 49,824             | 49,824    | 46,833         | 49,562                                               |                                                    | 262                                                    |                                                                               | 262                                                                               |                                                                                     | 49,824                                                        |                                                      |                                           |                                     | 267                                                                   | 11/25/2032                                     | 1.D FM                                                                                                           |
| 57643A-AA-8          | MASD 2006-2 A            |              | 06/25/2021       | MBS PAYDOWN          |                                 | 10,160             | 10,160    | 9,646          | 10,115                                               |                                                    | 45                                                     |                                                                               | 45                                                                                |                                                                                     | 10,160                                                        |                                                      |                                           |                                     | 26                                                                    | 02/25/2036                                     | 1.D FM                                                                                                           |
| 59020U-BL-8          | MLM1 2004-WMC2 M2        |              | 06/25/2021       | MBS PAYDOWN          |                                 | 7,261              | 7,261     | 6,971          | 7,215                                                |                                                    | 46                                                     |                                                                               | 46                                                                                |                                                                                     | 7,261                                                         |                                                      |                                           |                                     | 54                                                                    | 12/25/2034                                     | 1.D FM                                                                                                           |
| 61744C-TL-0          | MSAC 2005-HE4 M2         |              | 06/26/2021       | MBS PAYDOWN          |                                 | 28,622             | 28,622    | 26,797         | 28,306                                               |                                                    | 316                                                    |                                                                               | 316                                                                               |                                                                                     | 28,622                                                        |                                                      |                                           |                                     | 95                                                                    | 07/25/2035                                     | 1.D FM                                                                                                           |
| 61746W-A7-5          | MSDNC 2003-NC2 M1        |              | 06/25/2021       | MBS PAYDOWN          |                                 | 14,688             | 14,688    | 14,009         | 14,614                                               |                                                    | 74                                                     |                                                                               | 74                                                                                |                                                                                     | 14,688                                                        |                                                      |                                           |                                     | 90                                                                    | 02/25/2033                                     | 1.D FM                                                                                                           |
| 61746W-YU-8          | MSDNC 2003-NC1 M1        |              | 06/25/2021       | MBS PAYDOWN          |                                 | 11,940             | 11,940    | 11,533         | 11,855                                               |                                                    | 85                                                     |                                                                               | 85                                                                                |                                                                                     | 11,940                                                        |                                                      |                                           |                                     | 83                                                                    | 11/25/2032                                     | 1.D FM                                                                                                           |
| 61748H-KA-8          | MSM 2005-4 3A1           |              | 06/01/2021       | MBS PAYDOWN          |                                 | 12,027             | 10,644    | 11,878         | 11,878                                               |                                                    | 149                                                    |                                                                               | 149                                                                               |                                                                                     | 12,027                                                        |                                                      |                                           |                                     | 250                                                                   | 08/25/2035                                     | 1.D FM                                                                                                           |
| 63615#-AD-3          | THE NATL FOOTBALL LEAGUE |              | 04/15/2021       | SINKING FUND PMT     |                                 | 22,523             | 22,523    | 22,523         | 22,523                                               |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 22,523                                                        |                                                      |                                           |                                     | 631                                                                   | 03/31/2024                                     | 1.E FE                                                                                                           |
| 64828M-BK-2          | NRZT 2017-3A B3          |              | 06/01/2021       | MBS PAYDOWN          |                                 | 12,766             | 12,766    | 13,393         | 12,808                                               |                                                    | (42)                                                   |                                                                               | (42)                                                                              |                                                                                     | 12,766                                                        |                                                      |                                           |                                     | 281                                                                   | 04/25/2057                                     | 3.B FM                                                                                                           |
| 65536H-AG-3          | NHEL1 2005-FM1 M2        |              | 06/25/2021       | MBS PAYDOWN          |                                 | 41,606             | 41,606    | 39,344         | 41,226                                               |                                                    | 380                                                    |                                                                               | 380                                                                               |                                                                                     | 41,606                                                        |                                                      |                                           |                                     | 143                                                                   | 05/25/2035                                     | 1.D FM                                                                                                           |
| 65537K-AB-6          | NHEL1 2007-1 2A1A        |              | 06/25/2021       | MBS PAYDOWN          |                                 | 22,818             | 22,804    | 16,615         | 22,279                                               |                                                    | 539                                                    |                                                                               | 539                                                                               |                                                                                     | 22,818                                                        |                                                      |                                           |                                     | 46                                                                    | 02/25/2037                                     | 1.D FM                                                                                                           |
| 669884-AA-6          | NHEL 2006-1 A1A          |              | 06/25/2021       | MBS PAYDOWN          |                                 | 26,610             | 26,610    | 25,362         | 26,415                                               |                                                    | 195                                                    |                                                                               | 195                                                                               |                                                                                     | 26,610                                                        |                                                      |                                           |                                     | 50                                                                    | 05/25/2036                                     | 1.D FM                                                                                                           |
| 68275C-AC-2          | FB 2005-1 A3             |              | 06/08/2021       | MBS PAYDOWN          |                                 | 27,526             | 27,526    | 26,425         | 27,468                                               |                                                    | 58                                                     |                                                                               | 58                                                                                |                                                                                     | 27,526                                                        |                                                      |                                           |                                     | 606                                                                   | 08/10/2035                                     | 1.D FM                                                                                                           |
| 69337B-AH-7          | PHHAM 2007-1 21A         |              | 06/01/2021       | MBS PAYDOWN          |                                 | 10,987             | 13,373    | 10,095         | 10,958                                               |                                                    | 29                                                     |                                                                               | 29                                                                                |                                                                                     | 10,987                                                        |                                                      |                                           |                                     | 327                                                                   | 02/25/2037                                     | 1.D FM                                                                                                           |
| 73316P-DS-6          | POPLR 2005-3 M1          |              | 06/01/2021       | MBS PAYDOWN          |                                 | 51,670             | 51,670    | 51,282         | 51,627                                               |                                                    | 43                                                     |                                                                               | 43                                                                                |                                                                                     | 51,670                                                        |                                                      |                                           |                                     | 817                                                                   | 07/25/2035                                     | 1.D FM                                                                                                           |
| 73316P-GV-6          | POPLR 2005-5 MV1         |              | 06/25/2021       | MBS PAYDOWN          |                                 | 90,768             | 90,768    | 83,847         | 89,529                                               |                                                    | 1,239                                                  |                                                                               | 1,239                                                                             |                                                                                     | 90,768                                                        |                                                      |                                           |                                     | 238                                                                   | 11/25/2035                                     | 1.D FM                                                                                                           |
| 73316P-KJ-8          | POPLR 2006-B M1          |              | 06/25/2021       | MBS PAYDOWN          |                                 | 48,703             | 48,703    | 46,450         | 48,569                                               |                                                    | 133                                                    |                                                                               | 133                                                                               |                                                                                     | 48,703                                                        |                                                      |                                           |                                     | 127                                                                   | 05/25/2036                                     | 1.D FM                                                                                                           |
| 74929C-CG-9          | RBSSP 2010-2 13A2        |              | 06/01/2021       | MBS PAYDOWN          |                                 | 40,970             | 40,961    | 23,732         | 40,221                                               |                                                    | 749                                                    |                                                                               | 749                                                                               |                                                                                     | 40,970                                                        |                                                      |                                           |                                     | 1,082                                                                 | 04/26/2036                                     | 1.D FM                                                                                                           |
| 749695-AW-3          | RPM INTERNATIONAL INC    |              | 05/12/2021       | JEFFERIES LLC        |                                 | 1,039,950          | 1,000,000 | 999,970        | 1,000,000                                            |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 1,000,000                                                     |                                                      | 39,950                                    | 39,950                              | 35,299                                                                | 01/15/2048                                     | 2.C FE                                                                                                           |
| 74978F-AA-7          | RAAC 2007-SP3 A1         |              | 06/25/2021       | MBS PAYDOWN          |                                 | 30,687             | 30,687    | 29,613         | 30,672                                               |                                                    | 15                                                     |                                                                               | 15                                                                                |                                                                                     | 30,687                                                        |                                                      |                                           |                                     | 169                                                                   | 09/25/2047                                     | 1.D FM                                                                                                           |
| 75115Y-AA-7          | RALI 2007-Q01 A1         |              | 06/25/2021       | MBS PAYDOWN          |                                 | 17,810             | 17,810    | 15,361         | 17,633                                               |                                                    | 176                                                    |                                                                               | 176                                                                               |                                                                                     | 17,810                                                        |                                                      |                                           |                                     | 20                                                                    | 02/25/2047                                     | 1.D FM                                                                                                           |
| 75157D-AC-8          | RAMP 2007-RS2 A3         |              | 06/25/2021       | MBS PAYDOWN          |                                 | 19,736             | 19,064    | 12,061         | 19,447                                               |                                                    | 288                                                    |                                                                               | 288                                                                               |                                                                                     | 19,736                                                        |                                                      |                                           |                                     | 44                                                                    | 05/25/2037                                     | 1.D FM                                                                                                           |
| 76112B-2S-8          | RAMP 2006-RS2 A3B        |              | 06/25/2021       | MBS PAYDOWN          |                                 | 14,140             | 14,140    | 13,098         | 14,033                                               |                                                    | 107                                                    |                                                                               | 107                                                                               |                                                                                     | 14,140                                                        |                                                      |                                           |                                     | 50                                                                    | 03/25/2036                                     | 1.D FM                                                                                                           |

## E05.2

## E05.2

## E05.2

## E05.2

STATEMENT AS OF JUNE 30, 2021 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                                            | 2           | 3            | 4                | 5                    | 6                               | 7                  | 8         | 9              | 10                                                   | Change In Book/Adjusted Carrying Value             |                                                        |                                                                               |                                                                                   |                                                                                     | 16                                                            | 17                                                   | 18                                        | 19                                  | 20                                                                    | 21                                             | 22                                                                                                               |
|----------------------------------------------|-------------|--------------|------------------|----------------------|---------------------------------|--------------------|-----------|----------------|------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------|-------------------------------------------|-------------------------------------|-----------------------------------------------------------------------|------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
|                                              |             |              |                  |                      |                                 |                    |           |                |                                                      | 11                                                 | 12                                                     | 13                                                                            | 14                                                                                | 15                                                                                  |                                                               |                                                      |                                           |                                     |                                                                       |                                                |                                                                                                                  |
| CUSIP<br>Ident-<br>ification                 | Description | For-<br>eign | Disposal<br>Date | Name<br>of Purchaser | Number of<br>Shares of<br>Stock | Consid-<br>eration | Par Value | Actual<br>Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recogn-<br>ized | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11 + 12 -<br>13) | Total<br>Foreign<br>Exchange<br>Change in<br>Book<br>/Adjusted<br>Carrying<br>Value | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Stated<br>Con-<br>tractual<br>Maturity<br>Date | NAIC<br>Desig-<br>nation,<br>NAIC<br>Desig-<br>nation<br>Modifier<br>and<br>SVO<br>Admini-<br>strative<br>Symbol |
| 9799999. Total - Common Stocks               |             |              |                  |                      |                                 | 100                | XXX       | 100            | 100                                                  |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 100                                                           |                                                      |                                           |                                     | 1                                                                     | XXX                                            | XXX                                                                                                              |
| 9899999. Total - Preferred and Common Stocks |             |              |                  |                      |                                 | 100                | XXX       | 100            | 100                                                  |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 100                                                           |                                                      |                                           |                                     | 1                                                                     | XXX                                            | XXX                                                                                                              |
| 9999999 - Totals                             |             |              |                  |                      |                                 | 27,404,457         | XXX       | 26,391,856     | 25,393,823                                           |                                                    | 87,458                                                 |                                                                               | 87,458                                                                            |                                                                                     | 26,555,235                                                    |                                                      | 825,651                                   | 825,651                             | 610,252                                                               | XXX                                            | XXX                                                                                                              |

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

| 1                                                                                                                                              | 2    | 3                | 4                                                  | 5                                                    | Book Balance at End of Each Month<br>During Current Quarter |              |             | 9    |
|------------------------------------------------------------------------------------------------------------------------------------------------|------|------------------|----------------------------------------------------|------------------------------------------------------|-------------------------------------------------------------|--------------|-------------|------|
|                                                                                                                                                |      |                  |                                                    |                                                      | 6                                                           | 7            | 8           |      |
|                                                                                                                                                |      |                  |                                                    |                                                      | First Month                                                 | Second Month | Third Month |      |
| Depository                                                                                                                                     | Code | Rate of Interest | Amount of Interest Received During Current Quarter | Amount of Interest Accrued at Current Statement Date |                                                             |              |             | *    |
| The Bank of New York Mellon ... New York, NY .....                                                                                             |      |                  |                                                    |                                                      | 2,063,365                                                   | (43,829)     | 5,141,769   | XXX. |
| Federal Home Loan Bank of Pittsburgh .....                                                                                                     |      |                  |                                                    |                                                      | 527,953                                                     | 527,918      | 527,896     | XXX. |
| JPMorgan Chase Bank .....                                                                                                                      |      |                  |                                                    |                                                      | 10,529,436                                                  | 8,162,344    | 8,340,386   | XXX. |
| KeyBank National Association .....                                                                                                             |      |                  |                                                    |                                                      | 6,836,296                                                   | 6,328,253    | 8,751,281   | XXX. |
| The Northern Trust Company .....                                                                                                               |      | 0.000            | 299                                                |                                                      | 1,454,290                                                   | 2,520,647    | 1,553,746   | XXX. |
| 0199998. Deposits in ... 3 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories    | XXX  | XXX              |                                                    |                                                      | 10,876                                                      | 10,876       | 26,790      | XXX  |
| 0199999. Totals - Open Depositories                                                                                                            | XXX  | XXX              | 299                                                |                                                      | 21,422,215                                                  | 17,506,209   | 24,341,869  | XXX  |
| 0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories | XXX  | XXX              |                                                    |                                                      |                                                             |              |             | XXX  |
| 0299999. Totals - Suspended Depositories                                                                                                       | XXX  | XXX              |                                                    |                                                      |                                                             |              |             | XXX  |
| 0399999. Total Cash on Deposit                                                                                                                 | XXX  | XXX              | 299                                                |                                                      | 21,422,215                                                  | 17,506,209   | 24,341,869  | XXX  |
| 0499999. Cash in Company's Office                                                                                                              | XXX  | XXX              | XXX                                                | XXX                                                  |                                                             |              |             | XXX  |
|                                                                                                                                                |      |                  |                                                    |                                                      |                                                             |              |             |      |
|                                                                                                                                                |      |                  |                                                    |                                                      |                                                             |              |             |      |
|                                                                                                                                                |      |                  |                                                    |                                                      |                                                             |              |             |      |
|                                                                                                                                                |      |                  |                                                    |                                                      |                                                             |              |             |      |
|                                                                                                                                                |      |                  |                                                    |                                                      |                                                             |              |             |      |
|                                                                                                                                                |      |                  |                                                    |                                                      |                                                             |              |             |      |
|                                                                                                                                                |      |                  |                                                    |                                                      |                                                             |              |             |      |
| 0599999. Total - Cash                                                                                                                          | XXX  | XXX              | 299                                                |                                                      | 21,422,215                                                  | 17,506,209   | 24,341,869  | XXX  |

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]