



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2020
OF THE CONDITION AND AFFAIRS OF THE

Colonial Penn Life Insurance Company

NAIC Group Code02330233NAIC Company Code62065Employer's ID Number23-1628836

(Current)(Prior)

Organized under the Laws ofPennsylvania, State of Domicile or Port of EntryPA

Country of DomicileUnited States of America

Licensed as business type:Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized12/03/1957Commenced Business09/02/1959

Statutory Home Office399 Market StreetPhiladelphia, PA, US 19181

(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office399 Market Street

(Street and Number)

Philadelphia, PA, US 19181215-928-8000

(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address399 Market StreetPhiladelphia, PA, US 19181

(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records399 Market Street

(Street and Number)

Philadelphia, PA, US 19181215-928-8000

(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website Addresswww.colonialpenn.com

Statutory Statement ContactShelly Ann Hitch317-817-6485

(Name)(Area Code) (Telephone Number)

Shelly.Hitch@CNOinc.com317-817-2115

(E-mail Address)(FAX Number)

OFFICERS

PresidentScott Louis Goldberg #

TreasurerJeffrey Michael Kircher

SecretaryKarl William Kindig

ActuaryMarvin Roy Imperial Puymon

OTHER

Bruce Keating Baude, Executive Vice PresidentKaren Jeannine DeToro, Executive Vice PresidentEric Ronald Johnson, Executive Vice President

Paul Harrington McDonough, Executive Vice PresidentMatthew Joseph Zimpfer, Executive Vice PresidentTimothy Scott Bischof, Senior Vice President

John Robert Kline, Senior Vice PresidentGregory Dean Turner, Senior Vice PresidentJeremy David Williams, Senior Vice President

DIRECTORS OR TRUSTEES

Timothy Scott BischofKaren Jeannine DeToroScott Louis Goldberg

Jeffrey Michael Kircher #John Robert KlinePaul Harrington McDonough

Gregory Dean Turner

State ofIndianaSS:

County ofHamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

/s/ Scott Louis Goldberg

/s/ Rachel Johanna Spehler

/s/ John Robert Kline

Scott Louis GoldbergPresident

Rachel Johanna SpehlerAssistant Secretary

John Robert KlineSVP & Chief Accounting Officer

Subscribed and sworn to before me this8thday ofMay, 2020

a. Is this an original filing?Yes [X] No []

b. If no,

1. State the amendment number

2. Date filed

3. Number of pages attached

Kristie L. Nave
Notary Public, State of Indiana, Marion County
My Commission Expires November 7, 2024

STATEMENT AS OF MARCH 31, 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	692,042,166		692,042,166	685,333,290
2. Stocks:				
2.1 Preferred stocks	2,843,718		2,843,718	2,843,718
2.2 Common stocks	2,070,200		2,070,200	2,070,200
3. Mortgage loans on real estate:				
3.1 First liens	587,711		587,711	596,806
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	6,396,466		6,396,466	6,566,310
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$9,403,471), cash equivalents (\$9,779) and short-term investments (\$)	9,413,249		9,413,249	18,670,448
6. Contract loans (including \$ premium notes)	23,107,024	99,388	23,007,636	23,295,450
7. Derivatives				
8. Other invested assets	13,914,347		13,914,347	13,925,706
9. Receivables for securities	5,258,350		5,258,350	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	755,633,229	99,388	755,533,842	753,301,928
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	9,859,689		9,859,689	9,290,364
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,103,941	132	1,103,809	1,257,429
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	56,713,662		56,713,662	51,024,107
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	208,841		208,841	83,180
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	4,745,666		4,745,666	1,461,097
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				1,939,857
18.2 Net deferred tax asset	59,784,765	48,619,523	11,165,241	10,723,000
19. Guaranty funds receivable or on deposit	2,370,774		2,370,774	2,445,477
20. Electronic data processing equipment and software	4,471,901	4,471,901		
21. Furniture and equipment, including health care delivery assets (\$)	287,507	287,507		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	1,787,642		1,787,642	2,913,262
24. Health care (\$) and other amounts receivable	18,663,461	18,625,743	37,718	27,781
25. Aggregate write-ins for other than invested assets	236,736		236,736	1,193,463
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	915,867,814	72,104,194	843,763,620	835,660,946
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	915,867,814	72,104,194	843,763,620	835,660,946
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Transferable state tax credits	236,736		236,736	1,193,463
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	236,736		236,736	1,193,463

STATEMENT AS OF MARCH 31, 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$580,268,439 less \$ included in Line 6.3 (including \$ Modco Reserve)	580,268,439	572,027,134
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	18,855,187	19,080,381
3. Liability for deposit-type contracts (including \$ Modco Reserve)	50,077,424	50,092,839
4. Contract claims:		
4.1 Life	17,505,942	19,253,937
4.2 Accident and health	9,445,767	9,901,655
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$1,146,786 accident and health premiums	4,098,704	4,686,773
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$214,347 assumed and \$12,190 ceded	226,537	3,052,988
9.4 Interest Maintenance Reserve	16,122,030	16,003,435
10. Commissions to agents due or accrued-life and annuity contracts \$, accident and health \$1,235,154 and deposit-type contract funds \$	1,235,154	2,240,115
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	13,675,653	13,281,998
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	1,390,949	3,934,433
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)	149,923	
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee	81,436	81,656
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	7,539,364	3,105,112
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	6,285,692	6,109,194
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	7,223,459	8,263,199
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance	3,587,219	3,589,558
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	20,394,570	18,746,497
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	758,163,449	753,450,903
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	758,163,449	753,450,903
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes	160,000,000	160,000,000
33. Gross paid in and contributed surplus	277,327,065	269,327,065
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	(354,226,894)	(349,617,023)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	83,100,171	79,710,042
38. Totals of Lines 29, 30 and 37	85,600,171	82,210,042
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	843,763,620	835,660,946
DETAILS OF WRITE-INS		
2501. Unclaimed funds	20,394,570	18,746,497
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	20,394,570	18,746,497
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

STATEMENT AS OF MARCH 31, 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	111,890,390	109,449,159	390,616,510
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	9,427,350	10,496,711	30,418,525
4. Amortization of Interest Maintenance Reserve (IMR)	124,002	296,358	1,125,938
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	25,041,978	21,624,532	102,295,861
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	14,181	52,200	28,832
9. Totals (Lines 1 to 8.3)	146,497,902	141,918,960	524,485,666
10. Death benefits	41,348,880	42,000,605	153,182,788
11. Matured endowments (excluding guaranteed annual pure endowments)	(110,134)	289,985	1,792,762
12. Annuity benefits		1,598,971	1,561,471
13. Disability benefits and benefits under accident and health contracts	19,355,359	18,934,013	76,994,239
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	2,380,281	2,355,445	10,287,053
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	327,187	473,586	1,727,517
18. Payments on supplementary contracts with life contingencies			
19. Increase in aggregate reserves for life and accident and health contracts	8,016,111	8,686,595	(26,964,149)
20. Totals (Lines 10 to 19)	71,317,684	74,339,200	218,581,682
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	11,852,548	12,665,301	52,273,554
22. Commissions and expense allowances on reinsurance assumed	290,825	300,762	1,155,914
23. General insurance expenses and fraternal expenses	53,240,181	49,115,614	205,763,366
24. Insurance taxes, licenses and fees, excluding federal income taxes	6,194,641	5,890,745	22,847,088
25. Increase in loading on deferred and uncollected premiums	7,643,956	8,241,375	(290,841)
26. Net transfers to or (from) Separate Accounts net of reinsurance			
27. Aggregate write-ins for deductions			49,657,369
28. Totals (Lines 20 to 27)	150,539,835	150,552,998	549,988,131
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(4,041,934)	(8,634,037)	(25,502,465)
30. Dividends to policyholders and refunds to members			
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(4,041,934)	(8,634,037)	(25,502,465)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	513,488	(882,774)	(531,929)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(4,555,422)	(7,751,263)	(24,970,536)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (excluding taxes of \$79,924			
transferred to the IMR)		463,896	431,862
35. Net income (Line 33 plus Line 34)	(4,555,422)	(7,287,368)	(24,538,674)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	82,210,042	92,429,653	92,429,653
37. Net income (Line 35)	(4,555,422)	(7,287,368)	(24,538,674)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$(2,110)	(7,937)	(10,560)	(14,116)
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	1,476,096	981,015	5,830,652
41. Change in nonadmitted assets	(1,346,111)	(451,756)	(5,817,634)
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(176,498)	354,272	170,161
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in	8,000,000	7,900,000	14,150,000
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus			
54. Net change in capital and surplus for the year (Lines 37 through 53)	3,390,129	1,485,603	(10,219,611)
55. Capital and surplus, as of statement date (Lines 36 + 54)	85,600,171	93,915,256	82,210,042
DETAILS OF WRITE-INS			
08.301. Gain from utilization of transferable state tax credits	11,767	52,176	28,716
08.302. Fees from distribution of third party insurance products	2,390		
08.303. Administration fee	24	24	116
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	14,181	52,200	28,832
2701. Transfer of annuity reserves under coinsurance ceded agreement with affiliate			49,092,524
2702. Ceding commission paid under coinsurance ceded agreement with affiliate			564,845
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)			49,657,369
5301.			
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)			

STATEMENT AS OF MARCH 31, 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	98,139,423	96,245,029	387,176,074
2. Net investment income	9,153,427	10,231,313	31,495,394
3. Miscellaneous income	21,771,590	21,670,739	100,872,442
4. Total (Lines 1 to 3)	129,064,440	128,147,080	519,543,910
5. Benefit and loss related payments	68,519,678	68,383,736	247,629,158
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	74,600,530	69,854,229	267,665,242
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$79,924 tax on capital gains (losses)	(1,496,368)	(1,867,316)	1,549,107
10. Total (Lines 5 through 9)	141,623,840	136,370,649	516,843,507
11. Net cash from operations (Line 4 minus Line 10)	(12,559,400)	(8,223,569)	2,700,404
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	41,541,141	80,645,611	153,685,196
12.2 Stocks		4,802,064	4,811,064
12.3 Mortgage loans	9,095	20,779	1,711,978
12.4 Real estate			
12.5 Other invested assets	152	4,806,541	4,916,965
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	4,847	920	735
12.7 Miscellaneous proceeds			22,709
12.8 Total investment proceeds (Lines 12.1 to 12.7)	41,555,234	90,275,916	165,148,648
13. Cost of investments acquired (long-term only):			
13.1 Bonds	47,996,968	72,431,453	156,010,763
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets		2,386,468	9,270,600
13.6 Miscellaneous applications	5,258,350	3,057,108	
13.7 Total investments acquired (Lines 13.1 to 13.6)	53,255,318	77,875,029	165,281,363
14. Net increase (or decrease) in contract loans and premium notes	(284,831)	(273,872)	179,283
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(11,415,253)	12,674,759	(311,998)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	8,000,000	7,900,000	14,150,000
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(15,415)	62	(27,577)
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	6,732,868	(876,437)	(7,331,867)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	14,717,453	7,023,625	6,790,556
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(9,257,200)	11,474,814	9,178,961
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	18,670,448	9,491,487	9,491,487
19.2 End of period (Line 18 plus Line 19.1)	9,413,249	20,966,301	18,670,448

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Transfer of invested assets on business ceded to affiliate			53,399,055
20.0002. Premium tax credit utilization on invested assets			526,000

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	57,570,041	53,907,116	186,293,406
3. Ordinary individual annuities			
4. Credit life (group and individual)			
5. Group life insurance	27,682,990	28,878,516	98,988,092
6. Group annuities			
7. A & H - group	8,659	8,808	36,890
8. A & H - credit (group and individual)			
9. A & H - other	127,082,543	125,991,036	497,188,832
10. Aggregate of all other lines of business			
11. Subtotal (Lines 1 through 10)	212,344,232	208,785,475	782,507,220
12. Fraternal (Fraternal Benefit Societies Only)			
13. Subtotal (Lines 11 through 12)	212,344,232	208,785,475	782,507,220
14. Deposit-type contracts			40,000,000
15. Total (Lines 13 and 14)	212,344,232	208,785,475	822,507,220
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Colonial Penn Life Insurance Company ("Company") are presented on the basis of accounting practices prescribed or permitted by the Pennsylvania Insurance Department ("Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the Commonwealth of Pennsylvania for reporting the financial condition and results of operations of an insurance company and determining its solvency under Pennsylvania Insurance Law. The *Accounting Practices and Procedures* manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the Commonwealth of Pennsylvania. However, the Commonwealth of Pennsylvania may adopt certain prescribed accounting practices that differ from those found in NAIC SAP. In addition, the Department has the right to permit other specific practices that deviate from prescribed practices. However, the Company has no such permitted practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Pennsylvania is shown below:

	SSAP #	F/S Page	F/S Line #	2020	2019
NET INCOME					
(1) Colonial Penn Life Insurance Company, State of Pennsylvania basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ (4,555,422)	\$ (24,538,674)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ (4,555,422)</u>	<u>\$ (24,538,674)</u>
SURPLUS					
(5) Colonial Penn Life Insurance Company, State of Pennsylvania basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 85,600,171	\$ 82,210,042
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 85,600,171</u>	<u>\$ 82,210,042</u>

B. No significant changes

- C. (2) Bonds not backed by other loans are stated at amortized cost using the interest method, except those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. The Company does not utilize the systematic value measurement method for SVO-Identified investments.
- (6) Loan-backed bonds, structured securities and beneficial interests are stated at amortized cost using the interest method, except for those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. For securities where collection of all contractual cash flows is probable, changes in currently estimated cash flows, including the effect of prepayment assumptions, are accounted for using the retrospective method. For securities that are not of high credit quality for which collection of all contractual cash flows is not probable, significant increases in cash flow estimates are accounted for using the prospective method.

No other significant changes

D. Going Concern

The Company's management does not have substantial doubt about its ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

None

3. Business Combinations and Goodwill

None

4. Discontinued Operations

None

NOTES TO FINANCIAL STATEMENTS

5. Investments

A.

No significant changes

B. - C.

None

D. Loan-backed Securities

- (1) Prepayment assumptions for loan-backed bonds and structured securities are obtained from third party vendors and internal estimates. These assumptions are reviewed for consistency with the current interest rate and economic environment.
- (2) The Company did not record any other-than-temporary impairments ("OTTI") during the three months ended March 31, 2020 under SSAP No. 43R – Revised, Loan-backed and Structured Securities ("SSAP 43R"), resulting from either an intent to sell or the inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis.
- (3) The Company did not recognize any OTTI as of March 31, 2020 as a result of an expected shortage of discounted future cash flows to recover the amortized cost of the security on loan-backed bonds, structured securities and beneficial interests.
- (4) Loan-backed bonds, structured securities and beneficial interests owned at March 31, 2020 that have not been impaired with a fair value lower than amortized cost are summarized below by length of time that individual securities have been in a continuous loss position.

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$	5,573,258
2. 12 Months or Longer	\$	644,128

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$	60,306,218
2. 12 Months or Longer	\$	4,309,584

- (5) The Company regularly evaluates its investments with unrealized losses for possible impairment. The Company's assessment of whether unrealized losses are "other-than-temporary" requires significant judgment. Factors considered include: (i) the extent to which fair value is less than the cost basis; (ii) the length of time that the fair value has been less than cost; (iii) whether the unrealized loss is event driven, credit-driven or a result of changes in market interest rates or risk premium; (iv) the near-term prospects for specific events, developments or circumstances likely to affect the value of the investment; (v) the investment's rating and whether the investment is investment-grade and/or has been downgraded since its purchase; (vi) whether the issuer is current on all payments in accordance with the contractual terms of the investment and is expected to meet all of its obligations under the terms of the investment; (vii) whether or not the Company intends to sell the investment or it is more likely than not that circumstances will require the Company to sell the investment before recovery occurs; (viii) the underlying current and prospective asset and enterprise values of the issuer and the extent to which the recoverability of the carrying value of the Company's investment may be affected by changes in such values; (ix) projections of, and unfavorable changes in, cash flows on structured securities including mortgage-backed and asset-backed securities; (x) our best estimate of the value of any collateral; and (xi) other objective and subjective factors.

E. - I.

None

J. - L.

No significant changes

M. - P.

None

Q.

No significant changes

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

7. Investment Income

No significant changes

NOTES TO FINANCIAL STATEMENTS

8. Derivative Instruments

None

9. Income Taxes

No significant changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A., B., & C.

On March 30, 2020, the Company received a surplus contribution of \$8,000,000 in cash from its sole shareholder, Conesco Life Insurance Company of Texas.

No other significant changes

D. - O.

No significant changes

11. Debt

A. None

B. Federal Home Loan Bank ("FHLB") Agreements

(1) Federal Home Loan Bank of Pittsburgh ("FHLBP")

The Company is a member of the FHLBP. As a member of the FHLBP, the Company has the ability to borrow on a collateralized basis from FHLBP. The Company uses these advances, which take the form of insurance contracts structured as funding agreements, to earn incremental income in an investment spread strategy. The current estimated borrowing capacity under this agreement is \$50,000,000, as determined by authorization of the Company's board of directors. The Company is required to hold certain minimum amounts of FHLBP common stock as a condition of membership in the FHLBP, and additional amounts based on the amount of borrowings.

All FHLB activity is included in the Company's General Account.

(2) FHLB Capital Stock

The Aggregate totals of the FHLBP capital stock as of March 31, 2020 are as follows:

	Total	General Account	Separate Account
2020			
Membership Stock - Class A	\$ —	\$ —	\$ —
Membership Stock - Class B	70,200	70,200	—
Additional Activity Stock	2,000,000	2,000,000	—
Excess Stock	—	—	—
Aggregate Total	<u>\$ 2,070,200</u>	<u>\$ 2,070,200</u>	<u>\$ —</u>
Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 50,000,000	XXXXXXX	XXXXXXX
	Total	General Account	Separate Account
2019			
Membership Stock - Class A	\$ —	\$ —	\$ —
Membership Stock - Class B	70,200	70,200	—
Additional Activity Stock	2,000,000	2,000,000	—
Excess Stock	—	—	—
Aggregate Total	<u>\$ 2,070,200</u>	<u>\$ 2,070,200</u>	<u>\$ —</u>
Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 50,000,000	XXXXXXX	XXXXXXX

NOTES TO FINANCIAL STATEMENTS

11. Debt, continued

Membership Stock eligibility for redemption as of March 31, 2020 is as follows:

Membership Stock	Current Year Total	Not Eligible for Redemption	Eligible for Redemption			
			Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less than 3 Years	3 to 5 Years
Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Class B	70,200	70,200	—	—	—	—

(3) Collateral Pledged to FHLB

	Fair Value	Carrying Value	Aggregate Total Borrowings
Collateral Pledged - General Account - March 31, 2020	\$ 61,128,828	\$ 53,471,341	\$ 50,000,000
Collateral Pledged - General Account - December 31, 2019	58,639,927	51,529,952	50,000,000
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged - General Account - Current Year	\$ 61,128,828	\$ 53,471,341	\$ 50,000,000
Maximum Collateral Pledged - General Account - Prior Year	61,796,209	55,786,636	50,000,000

(4) Borrowing from FHLB

The amounts borrowed as of March 31, 2020 are as follows:

2020	Total	General Account	Separate Account	Funding Agreements Reserves Established
Debt	\$ —	\$ —	\$ —	XXX
Funding Agreements	50,000,000	50,000,000	—	50,077,424
Other	—	—	—	XXX
Aggregate Total	<u>\$ 50,000,000</u>	<u>\$ 50,000,000</u>	<u>\$ —</u>	<u>\$ 50,077,424</u>
2019	Total	General Account	Separate Account	Funding Agreements Reserves Established
Debt	\$ —	\$ —	\$ —	XXX
Funding Agreements	50,000,000	50,000,000	—	50,092,839
Other	—	—	—	XXX
Aggregate Total	<u>\$ 50,000,000</u>	<u>\$ 50,000,000</u>	<u>\$ —</u>	<u>\$ 50,092,839</u>

The maximum amounts borrowed in 2020 are as follows:

	Total	General Account	Separate Account
Debt	\$ —	\$ —	\$ —
Funding Agreements	50,000,000	50,000,000	—
Other	—	—	—
Aggregate Total	<u>\$ 50,000,000</u>	<u>\$ 50,000,000</u>	<u>\$ —</u>

The FHLB prepayment obligations as of March 31, 2020 are as follows:

	Does the Company have prepayment obligations under the following arrangements (YES/NO)?
Debt	N/A
Funding Agreements	YES
Other	N/A

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant changes

NOTES TO FINANCIAL STATEMENTS

13. Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

(1 - 10)

No significant changes

(11) Information on the outstanding surplus debenture is as follows:

Date Issued	Interest Rate	Par Value (Face Amount of Note)	Amount of Note Outstanding	Interest Paid Current Year	Total Interest Paid	Unapproved Interest	Date of Maturity
10/31/2006	Variable (a)	\$ 160,000,000	\$ 160,000,000	\$ —	\$ 112,334,050	\$ 4,810,338	12/31/2036

(a) Generally the Three-Month LIBOR Rate + 4.0% (5.91% as of March 31, 2020)

(12, 13) None

14. Liabilities, Contingencies and Assessments

No significant changes

15. Leases

No significant changes

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. None

B. None

C. There were no securities with NAIC designation 3 or below, or unrated securities, sold during the three months ended March 31, 2020 and reacquired within 30 days of the sale date.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A. Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at March 31, 2020.

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at fair value:					
Preferred stock					
Industrial and miscellaneous (unaffiliated)	\$ —	\$ —	\$ 350,218	\$ —	\$ 350,218
Common stock					
Industrial and miscellaneous (unaffiliated)	—	2,070,200	—	—	2,070,200
Cash equivalents					
Exempt money market mutual funds	9,779	—	—	—	9,779
Total Assets at fair value/NAV	<u>\$ 9,779</u>	<u>\$2,070,200</u>	<u>\$ 350,218</u>	<u>\$ —</u>	<u>\$ 2,430,197</u>
Total Liabilities at fair value	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

(2) Current Quarter 2020 Progression of Fair Value Measurements in Level 3

	Balance at 12/31/2019	Transfers into (out of) Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Sales	Balance at 3/31/2020
Preferred stock (Industrial and miscellaneous - unaffiliated)	\$ 350,218	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 350,218
Common stock (Industrial and miscellaneous - unaffiliated)	—	—	—	—	—	—	—
Total	\$ 350,218	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 350,218

(3) There were no transfers between levels during the first quarter of 2020.

(4) The Company's financial assets measured and reported at fair value have been classified, for disclosure purposes, based on a hierarchy defined by authoritative guidance. The degree of judgment utilized in measuring the fair value of financial instruments is largely dependent on the level to which pricing is based on observable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect our view of market assumptions in the absence of observable market information. Financial instruments with readily available active quoted prices would be considered to have fair values based on the highest level of observable inputs, and little judgment would be utilized in measuring fair value. Financial instruments that rarely trade would often have fair value based on a lower level of observable inputs, and more judgment would be utilized in measuring fair value.

Valuation Hierarchy

There is a three-level hierarchy for valuing assets or liabilities at fair value based on whether inputs are observable or unobservable.

Level 1 – includes assets and liabilities valued using inputs that are unadjusted quoted prices in active markets for identical assets or liabilities. Our Level 1 assets primarily include cash and cash equivalents and exchange traded securities.

Level 2 - includes assets and liabilities valued using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, observable inputs, or observable inputs that can be corroborated by market data. Level 2 assets and liabilities include those financial instruments that are valued by independent pricing services using models or other valuation methodologies. These models consider various inputs such as credit rating, maturity, corporate credit spreads, reported trades and other inputs that are observable or derived from observable information in the marketplace or are supported by transactions executed in the marketplace. Financial assets in this category primarily include: certain publicly registered and privately placed corporate fixed maturity securities; certain government or agency securities; certain mortgage and asset-backed securities; certain equity securities; certain mutual fund investments; most short-term investments; and non-exchange-traded derivatives such as call options.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

Level 3 - includes assets and liabilities valued using unobservable inputs that are used in model-based valuations that contain management assumptions. Level 3 assets and liabilities include those financial instruments whose fair value is estimated based on broker/dealer quotes, pricing services or internally developed models or methodologies utilizing significant inputs not based on, or corroborated by, readily available market information. Financial assets in this category include certain corporate securities, certain structured securities, mortgage loans, and other less liquid securities.

At each reporting date, we classify assets and liabilities into the three input levels based on the lowest level of input that is significant to the measurement of fair value for each asset and liability reported at fair value. This classification is impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. Our assessment of the significance of a particular input to the fair value measurement and the ultimate classification of each asset and liability requires judgment and is subject to change from period to period based on the observability of the valuation inputs.

As of March 31, 2020, the reported fair value of the Company's investment in Level 3 industrial and miscellaneous preferred stock was \$350,218. The Company measured the fair value of these investments based on internally developed models or methodologies using unobservable inputs that contain management assumptions.

As of March 31, 2020, the reported fair value of the Company's investment in Level 2 common stock was comprised of \$2,070,200 of FHLBP common stock. The stock may only be issued, redeemed and repurchased by the FHLBP at a price equal to its par value.

As of March 31, 2020, the reported fair value of the Company's investment in Level 3 common stock consisted of holdings with zero value. The Company measured the fair value of these investments based on internally developed models or methodologies using unobservable inputs that contain management assumptions.

(5) None

B. - C.

As of March 31, 2020, the aggregate fair value of all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)
Bonds	\$ 740,086,818	\$ 692,042,166	\$ —	\$ 730,890,830	\$ 9,195,988	\$ —
Preferred stock	2,835,224	2,843,718	—	2,485,006	350,218	—
Common stock	2,070,200	2,070,200	—	2,070,200	—	—
Mortgage loans	652,465	587,711	—	—	652,465	—
Cash	9,403,471	9,403,471	9,403,471	—	—	—
Cash equivalents	9,779	9,779	9,779	—	—	—
Surplus debentures	13,291,015	12,305,837	—	13,291,015	—	—
Contract loans	23,107,024	23,007,636	—	—	23,107,024	—
Total Assets	<u>\$ 791,455,996</u>	<u>\$ 742,270,518</u>	<u>\$ 9,413,250</u>	<u>\$ 748,737,051</u>	<u>\$ 33,305,695</u>	<u>\$ —</u>
FHLBP advances	\$ 50,299,535	\$ 50,077,424	\$ —	\$ 50,299,535	\$ —	\$ —
Total Liabilities	<u>\$ 50,299,535</u>	<u>\$ 50,077,424</u>	<u>\$ —</u>	<u>\$ 50,299,535</u>	<u>\$ —</u>	<u>\$ —</u>

D - E.

None

NOTES TO FINANCIAL STATEMENTS

21. Other Items

A - B.

None

C. Other Disclosures

The novel coronavirus ("COVID-19") was declared a global pandemic by the World Health Organization in March 2020. The COVID-19 pandemic has negatively impacted the U.S. and global economies, lowered equity market valuations, created significant volatility and disruption in the capital markets, dramatically increased unemployment levels and has fueled concerns that it will lead to a global recession. Depending on the duration and severity of the pandemic, we foresee the potential for adverse impacts related to, among other things: (i) sales results; (ii) insurance product margins; (iii) net investment income; (iv) invested assets; (v) regulatory capital; (vi) liabilities for insurance products; and (vii) income tax assets. The full extent to which COVID-19 will impact our business, results of operations and financial condition remains uncertain. For the three months ended March 31, 2020, the adverse impacts of the pandemic were generally limited to the last half of the month of March.

D - I.

No significant changes

22. Events Subsequent

Subsequent events have been evaluated up to the issue date of these financial statements, May 13, 2020. No material subsequent events have occurred which would require an adjustment or disclosure.

23. Reinsurance

No significant changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. - D.

None

E. During the first three months of 2020, the Company had no written premium subject to the risk sharing provisions of the Affordable Care Act.

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2019 were \$10,568,309. As of March 31, 2020, \$7,559,184 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$2,120,302 as a result of revised estimates of unpaid losses and loss adjustment expenses. Therefore, there has been a \$888,823 favorable prior year development from December 31, 2019 to March 31, 2020. This development was generally the result of ongoing analysis of recent loss development trends. As additional information becomes known on individual claims experience, the original estimates are adjusted accordingly. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

The Company had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

None

27. Structured Settlements

None

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

None

NOTES TO FINANCIAL STATEMENTS

31. Reserves for Life Contracts and Annuity Contracts

No significant changes

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics

No significant changes

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant changes

34. Premium and Annuity Considerations Deferred and Uncollected

No significant changes

35. Separate Accounts

None

36. Loss/Claim Adjustment Expenses

No significant changes

STATEMENT AS OF MARCH 31, 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [☐] No [☒]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [☐] No [☐]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [☐] No [☒]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [☒] No [☐]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [☐] No [☒]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [☒] No [☐]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0001224608
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

If yes, complete and file the merger history data file with the NAIC.

Yes [☐] No [☒]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1 | 2 | 3 |
|----------------|-------------------|-------------------|
| Name of Entity | NAIC Company Code | State of Domicile |
| | | |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [☐] No [☒] N/A [☐]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2018
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2013
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

07/16/2015
- 6.4

By what department or departments?
Pennsylvania
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [☐] No [☐] N/A [☒]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [☐] No [☐] N/A [☒]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [☐] No [☒]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [☐] No [☒]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [☒] No [☐]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Bankers Life Advisory Services, Inc.	Chicago, IL				YES
Bankers Life Securities, Inc.	Chicago, IL				YES

STATEMENT AS OF MARCH 31, 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$1,079,408
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$ |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ | \$ |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [] No [] N/A [X]
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$
- 16.3

Total payable for securities lending reported on the liability page.

\$

STATEMENT AS OF MARCH 31, 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York Mellon	1 Wall Street, 14th Floor, New York, NY 10286
Federal Home Loan Bank of Pittsburgh	601 Grant Street, Pittsburgh, PA 15219
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
40 86 Advisors, Inc.	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107740	40 86 Advisors, Inc.	549300WH223WQVWQD59	SEC	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

STATEMENT AS OF MARCH 31, 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

1.12

Residential Mortgages

\$

1.13

Commercial Mortgages

\$

587,711

1.14

Total Mortgages in Good Standing

\$

587,711

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

1.32

Residential Mortgages

\$

1.33

Commercial Mortgages

\$

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

1.42

Residential Mortgages

\$

1.43

Commercial Mortgages

\$

1.44

Total Mortgages in Process of Foreclosure

\$

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

587,711

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

1.62

Residential Mortgages

\$

1.63

Commercial Mortgages

\$

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

2.

Operating Percentages:

2.1

A&H loss percent

72.339

%

2.2

A&H cost containment percent

%

2.3

A&H expense percent excluding cost containment expenses

23.676

%

3.1

Do you act as a custodian for health savings accounts?

Yes

[]

No

[X]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

3.3

Do you act as an administrator for health savings accounts?

Yes

[]

No

[X]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

4.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes

[X]

No

[]

4.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes

[]

No

[]

5.1

In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

Yes

[]

No

[]

N/A

[]

5.2

If no, explain:

6.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes

[]

No

[]

6.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

STATEMENT AS OF MARCH 31, 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
			NONE						

STATEMENT AS OF MARCH 31, 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.			Direct Business Only						
			Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts	
			2	3					
			Active Status (a)	Life Insurance Premiums	Annuity Considerations				
1.	Alabama	AL	L	1,850,598		751,119		2,601,717	
2.	Alaska	AK	L	83,640		9,966		93,606	
3.	Arizona	AZ	L	1,176,361		1,522,325		2,698,686	
4.	Arkansas	AR	L	899,939		554,765		1,454,704	
5.	California	CA	L	5,865,557		5,862,602		11,728,159	
6.	Colorado	CO	L	811,096		2,247,692		3,058,788	
7.	Connecticut	CT	L	962,657		298,679		1,261,336	
8.	Delaware	DE	L	422,675		585,222		1,007,897	
9.	District of Columbia	DC	L	483,845		124,671		608,516	
10.	Florida	FL	L	4,284,520		25,813,204		30,097,725	
11.	Georgia	GA	L	3,432,344		2,384,204		5,816,548	
12.	Hawaii	HI	L	183,438		32,435		215,873	
13.	Idaho	ID	L	215,388		784,295		999,682	
14.	Illinois	IL	L	3,661,173		1,963,663		5,624,836	
15.	Indiana	IN	L	1,698,499		5,600,301		7,298,800	
16.	Iowa	IA	L	451,679		1,401,882		1,853,560	
17.	Kansas	KS	L	539,981		1,610,111		2,150,092	
18.	Kentucky	KY	L	1,240,446		1,467,982		2,708,428	
19.	Louisiana	LA	L	1,560,911		563,824		2,124,736	
20.	Maine	ME	L	229,326		387,804		617,129	
21.	Maryland	MD	L	2,495,294		4,048,623		6,543,917	
22.	Massachusetts	MA	L	1,058,295		124,576		1,182,871	
23.	Michigan	MI	L	2,637,625		4,971,591		7,609,216	
24.	Minnesota	MN	L	663,889		1,249,343		1,913,232	
25.	Mississippi	MS	L	1,078,324		513,888		1,592,212	
26.	Missouri	MO	L	1,346,853		2,989,900		4,336,753	
27.	Montana	MT	L	294,499		631,156		925,655	
28.	Nebraska	NE	L	298,469		436,633		735,102	
29.	Nevada	NV	L	626,820		393,279		1,020,099	
30.	New Hampshire	NH	L	225,058		2,899,864		3,124,922	
31.	New Jersey	NJ	L	3,412,087		8,477,563		11,889,650	
32.	New Mexico	NM	L	490,900		201,503		692,403	
33.	New York	NY	N	151,710		195,034		346,744	
34.	North Carolina	NC	L	3,082,147		3,993,919		7,076,066	
35.	North Dakota	ND	L	101,749		46,835		148,584	
36.	Ohio	OH	L	3,342,697		3,149,391		6,492,088	
37.	Oklahoma	OK	L	793,344		1,087,301		1,880,645	
38.	Oregon	OR	L	576,081		896,919		1,472,999	
39.	Pennsylvania	PA	L	5,359,061		10,095,253		15,454,315	
40.	Rhode Island	RI	L	255,922		1,031,910		1,287,832	
41.	South Carolina	SC	L	1,717,222		1,873,965		3,591,187	
42.	South Dakota	SD	L	117,862		183,338		301,200	
43.	Tennessee	TN	L	2,005,546		2,300,654		4,306,200	
44.	Texas	TX	L	4,993,820		6,865,341		11,859,161	
45.	Utah	UT	L	236,187		229,741		465,929	
46.	Vermont	VT	L	137,339		1,346,332		1,483,671	
47.	Virginia	VA	L	2,508,318		2,464,508		4,972,826	
48.	Washington	WA	L	481,679		1,976,116		2,457,795	
49.	West Virginia	WV	L	771,345		1,179,501		1,950,846	
50.	Wisconsin	WI	L	995,238		1,567,982		2,563,220	
51.	Wyoming	WY	L	104,775		131,537		236,312	
52.	American Samoa	AS	N	1,219				1,219	
53.	Guam	GU	N	545				545	
54.	Puerto Rico	PR	L	3,859		2,956		6,815	
55.	U.S. Virgin Islands	VI	L	118,647				118,647	
56.	Northern Mariana Islands	MP	N	95				95	
57.	Canada	CAN	N						
58.	Aggregate Other Aliens	OT	XXX	8,661		3,527		12,188	
59.	Subtotal	XXX		72,547,256		121,526,723		194,073,979	
90.	Reporting entity contributions for employee benefits plans	XXX							
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX							
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX							
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX		2,021		544		2,565	
94.	Aggregate or other amounts not allocable by State	XXX							
95.	Totals (Direct Business)	XXX		72,549,277		121,527,267		194,076,544	
96.	Plus Reinsurance Assumed	XXX		299,576		31,331		330,908	
97.	Totals (All Business)	XXX		72,848,854		121,558,598		194,407,452	
98.	Less Reinsurance Ceded	XXX		59,413		96,208,616		96,268,029	
99.	Totals (All Business) less Reinsurance Ceded	XXX		72,789,441		25,349,982		98,139,423	
DETAILS OF WRITE-INS									
58001.	ZZZ Other Alien	XXX		8,661		3,527		12,188	
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		8,661		3,527		12,188	
9401.		XXX							
9402.		XXX							
9403.		XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX							
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX							

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....52

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....

N - None of the above - Not allowed to write business in the state.....5

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.

STATEMENT AS OF MARCH 31, 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0233	CNO Financial Group, Inc.	.68560	11-2857098				Bankers Conseco Life Insurance Company	.NY	.IA	Conseco Life Insurance Company of Texas	Ownership	100.000	CNO Financial Group, Inc.	.N	
.0233	CNO Financial Group, Inc.	.61263	36-0770740				Bankers Life and Casualty Company	.IL	.IA	Conseco Life Insurance Company of Texas	Ownership	100.000	CNO Financial Group, Inc.	.N	
.0233	CNO Financial Group, Inc.	.62065	23-1628836				Colonial Penn Life Insurance Company	.PA	.RE	Conseco Life Insurance Company of Texas	Ownership	100.000	CNO Financial Group, Inc.	.N	
.0233	CNO Financial Group, Inc.	.11804	81-0626335				Conseco Life Insurance Company of Texas	.TX	.UDP	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
.0233	CNO Financial Group, Inc.	.61506	47-0482911				Resource Life Insurance Company	.IL	.IA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
.0233	CNO Financial Group, Inc.	.70319	36-1933760				Washington National Insurance Company	.IN	.IA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			38-4050689				Indiana General Investment Corp.	.DE	.NIA	Washington National Insurance Company	Ownership	100.000	CNO Financial Group, Inc.	.Y	
			82-6734899				Indiana General Investment Trust	.DE	.NIA	Indiana General Investment Corp.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			13-5405610				C.P. Real Estate Services Corp.	.NJ	.DS	Colonial Penn Life Insurance Company	Ownership	100.000	CNO Financial Group, Inc.	.N	
			36-3215139				CNO Financial Investments Corp.	.IL	.NIA	Bankers Life and Casualty Company	Ownership	100.000	CNO Financial Group, Inc.	.Y	
			37-1872060				Illinois General Investment Corp.	.DE	.NIA	Bankers Life and Casualty Company	Ownership	100.000	CNO Financial Group, Inc.	.Y	
			82-6734872				Illinois General Investment Trust	.DE	.NIA	Illinois General Investment Corp.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			75-3108137		0001224608	New York Stock Exchange	CNO Financial Group, Inc.	.DE	.UIP	Publicly held				.N	.0100
			51-0406066				CDOC, Inc.	.DE	.UIP	CNO Financial Group, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.Y	
			22-2403791				40186 Advisors, Inc.	.DE	.NIA	CNO Financial Group, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			36-3496297				Design Benefit Plans, Inc.	.IL	.NIA	CNO Financial Group, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			75-2113604				Performance Matters Associates, Inc.	.IN	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			51-0331205				40186 Mortgage Capital, Inc.	.DE	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			36-4036794				K.F. Agency, Inc.	.IL	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
							American Life & Casualty Marketing Division Co.	.IA	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			42-1351112				Bankers Life Advisory Services, Inc.	.IN	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			47-1590388				Bankers Life Securities, Inc.	.IN	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			47-1481527				Bankers Life Securities General Agency, Inc.								
			47-3850374					.IN	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			82-1511404				Business Credit Administration Corp.	.IN	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			52-1696075				Web Benefits Design Corporation	.FL	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			52-2173098				Benetek Corporation	.FL	.NIA	Web Benefits Design Corporation	Ownership	100.000	CNO Financial Group, Inc.	.N	
			74-1499663				CNO Management Services Company	.TX	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			35-1965822				CNO Services, LLC	.IN	.NIA	CDOC, Inc.	Ownership	89.100	CNO Financial Group, Inc.	.N	
			35-1965822				CNO Services, LLC	.IN	.NIA	CNO Financial Group, Inc.	Ownership	9.900	CNO Financial Group, Inc.	.N	
			35-1965822				CNO Services, LLC	.IN	.NIA	CNO Management Services Company	Ownership	1.000	CNO Financial Group, Inc.	.N	
			35-1989489				Conseco Marketing, L.L.C.	.IN	.NIA	CNO Services, LLC	Ownership	90.000	CNO Financial Group, Inc.	.N	
			35-1989489				Conseco Marketing, L.L.C.	.IN	.NIA	CNO Financial Group, Inc.	Ownership	9.000	CNO Financial Group, Inc.	.N	
			35-1989489				Conseco Marketing, L.L.C.	.IN	.NIA	CNO Management Services Company	Ownership	1.000	CNO Financial Group, Inc.	.N	

Asterisk	Explanation
0100	CNO Financial Group, Inc. is the Ultimate Controlling Entity of the Holding Company Group.

STATEMENT AS OF MARCH 31, 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

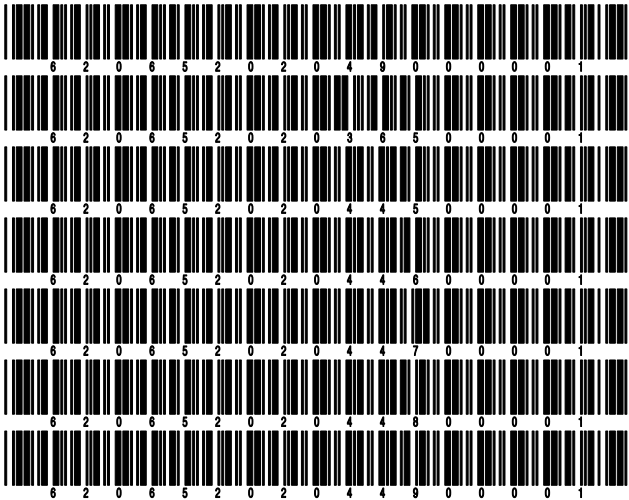
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanation:

1. None
2. None
3. None
4. None
5. None
6. None
7. None

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	6,566,310	7,248,342
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	169,844	682,032
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	6,396,466	6,566,310
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	6,396,466	6,566,310

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	596,806	2,308,784
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	9,095	1,711,978
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	587,711	596,806
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	587,711	596,806
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	587,711	596,806

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	13,925,706	9,598,045
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		5,187,080
2.2 Additional investment made after acquisition		4,083,520
3. Capitalized deferred interest and other		
4. Accrual of discount	32	214
5. Unrealized valuation increase (decrease)	(10,046)	(99,360)
6. Total gain (loss) on disposals		602,196
7. Deduct amounts received on disposals	152	5,442,965
8. Deduct amortization of premium and depreciation	1,193	3,025
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	13,914,347	13,925,706
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	13,914,347	13,925,706

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	690,247,200	739,197,420
2. Cost of bonds and stocks acquired	47,996,968	156,010,765
3. Accrual of discount	55,612	865,280
4. Unrealized valuation increase (decrease)		81,491
5. Total gain (loss) on disposals	317,675	6,546,044
6. Deduct consideration for bonds and stocks disposed of	41,541,141	212,308,210
7. Deduct amortization of premium	120,238	558,475
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		412,885
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	696,956,076	690,247,200
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	696,956,076	690,247,200

STATEMENT AS OF MARCH 31, 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	392,506,330	13,941,693	31,636,390	(17,508,419)	357,303,214			392,506,330
2. NAIC 2 (a)	275,939,700	30,651,525	7,517,445	10,993,899	310,067,679			275,939,700
3. NAIC 3 (a)	15,890,161	2,423,750	2,069,631	6,449,921	22,694,201			15,890,161
4. NAIC 4 (a)	997,101			(29)	997,072			997,101
5. NAIC 5 (a)		980,000			980,000			
6. NAIC 6 (a)								
7. Total Bonds	685,333,292	47,996,968	41,223,466	(64,628)	692,042,166			685,333,292
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2	2,493,500				2,493,500			2,493,500
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6	350,218				350,218			350,218
14. Total Preferred Stock	2,843,718				2,843,718			2,843,718
15. Total Bonds and Preferred Stock	688,177,010	47,996,968	41,223,466	(64,628)	694,885,884			688,177,010

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	6,957,175	706,351
2. Cost of cash equivalents acquired	79,410,273	400,018,654
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	4,847	735
6. Deduct consideration received on disposals	86,362,516	393,768,566
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	9,779	6,957,175
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	9,779	6,957,175

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

STATEMENT AS OF MARCH 31, 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

[illegible]

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2	3					8	9	10 Current Year's Other Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date		Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/Accretion									
1448	CHARLOTTE	.NC.....		.12/11/2007		4,570							4,570	4,570			
1561	BLOOMINGTON	.MN.....		.09/28/2007		4,525							4,525	4,525			
0299999. Mortgages with partial repayments							9,095						9,095	9,095			
0599999 - Totals						9,095							9,095	9,095			

STATEMENT AS OF MARCH 31, 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	3	4	Name of Vendor or General Partner	NAIC Designation and Administrative Symbo	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
				NONE								
5099999 - Totals												XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

[illegible]

STATEMENT AS OF MARCH 31, 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
167486-SD-2	CHICAGO ILL		.02/20/2020	WELLS FARGO SECURITY		1,900,140	1,500,000	13,943	2FE
57582P-UE-8	MASSACHUSETTS ST		.03/18/2020	WELLS FARGO SECURITY		1,750,380	1,500,000	17,959	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						3,650,520	3,000,000	31,902	XXX
11271R-AB-5	BROOKFIELD FINANCE LLC		.02/18/2020	DEUTSCHE BANK		990,580	1,000,000		1FE
14448C-AC-8	CARRIER GLOBAL CORP		.02/13/2020	GOLDMAN SACHS & CO		999,960	1,000,000		2FE
232434-AE-0	CIWALT 2006-OC8 2A3		.02/25/2020	CAPITALIZED INTEREST			7		1FM
260543-CV-3	DOW CHEMICAL CO/THE		.03/11/2020	MORGAN STANLEY & CO		1,078,080	1,000,000	15,733	2FE
26078J-AF-7	DUPONT DE NEMOURS INC		.03/12/2020	VARIOUS		2,369,030	2,000,000	29,202	2FE
337738-AV-0	FISERV INC		.03/17/2020	VARIOUS		2,112,440	2,000,000	18,944	2FE
35565L-AH-9	STAOR 2020-HQA2 M2		.03/10/2020	MORGAN STANLEY & CO		1,300,000	1,300,000		3Z
369604-BF-9	GENERAL ELECTRIC CO		.03/12/2020	WELLS FARGO SECURITY		917,120	1,000,000	17,990	2FE
49446R-AV-1	KIMCO REALTY CORP		.02/04/2020	MORGAN STANLEY & CO		1,031,300	1,000,000	16,136	2FE
574599-BM-7	MASCO CORP		.03/13/2020	HILLTOP SECURITIES		1,987,336	1,970,000	30,043	2FE
58013M-FH-2	MCDONALD S CORP		.03/19/2020	JP MORGAN SECURITIES		1,354,215	1,500,000	4,079	2FE
651229-AX-4	NEWELL BRANDS INC		.02/19/2020	WELLS FARGO SECURITY		1,123,750	1,000,000	20,903	3FE
713448-EV-6	PEPSICO INC		.03/17/2020	BOFA SECURITIES INC		1,968,380	2,000,000		1FE
743315-AX-1	PROGRESSIVE CORP		.03/17/2020	CREDIT SUISSE		991,480	1,000,000		1FE
747262-AW-3	OVC INC.		.02/19/2020	STIFEL NICOLAUS		1,017,240	1,000,000	908	2FE
75157D-AC-8	RAMP 2007-RS2 A3		.03/25/2020	CAPITALIZED INTEREST			179		1FM
832696-AP-3	JM SMUCKER CO		.03/12/2020	KEYBANC CAPITAL MKTS		1,079,760	1,000,000	122	2FE
855244-AH-2	STARBUCKS CORP		.03/13/2020	CREDIT SUISSE		1,467,166	1,375,000	15,110	2FE
871829-BJ-5	SYSCO CORPORATION		.03/12/2020	BOFA SECURITIES INC		1,832,860	2,000,000	6,050	2FE
889184-AA-5	TOLEDO HOSPITAL/THE		.02/20/2020	WELLS FARGO SECURITY		1,082,790	1,000,000	13,701	2FE
889184-AH-0	TOLEDO HOSPITAL/THE		.02/04/2020	WELLS FARGO SECURITY		1,190,871	1,000,000	11,210	1FE
891792-AA-1	TOWER HEALTH		.02/05/2020	CITIGROUP GLOBAL		1,016,360	1,000,000		2FE
95002C-AC-5	WFCM 2020-SOP B		.01/29/2020	WELLS FARGO SECURITY		998,871	1,000,000		1FE
067316-AH-2	BACARDI LTD	C.	.03/12/2020	JP MORGAN SECURITIES		2,030,332	1,765,000	31,442	2FE
08179M-AC-3	BSP 2018-15A A2A	C.	.03/05/2020	JP MORGAN SECURITIES		498,750	500,000	2,346	1FE
15032D-AK-7	CEDF 2016-6A BR	C.	.03/02/2020	BNP PARIBAS		496,750	500,000	2,042	1FE
55818V-AY-3	MDPK 2014-15A A2R	C.	.03/02/2020	MORGAN STANLEY & CO		500,000	500,000	1,693	1FE
59803A-AE-2	MIDO 2019-10A B	C.	.03/02/2020	CANTOR FITZGERALD & CO		500,600	500,000	5,608	1FE
62854A-AP-9	MYLAN NV	C.	.03/11/2020	GOLDMAN SACHS & CO		2,272,340	2,000,000	25,667	2FE
714295-AA-0	PERRIGO FINANCE UNLIMITD	C.	.02/19/2020	CREDIT SUISSE		2,056,000	2,000,000	17,967	2FE
83367T-BT-5	SOCIETE GENERALE	C.	.03/11/2020	GOLDMAN SACHS & CO		1,822,635	1,500,000	25,547	2FE
87240N-AN-6	TCW 2017-1A CR	C.	.02/11/2020	JEFFERIES LLC		500,000	500,000		1FE
87241E-AG-0	TCW 2019-1A B	C.	.01/30/2020	MUFG SECURITY AMERICAS		1,000,500	1,000,000		1FE
87248B-AR-5	TICP 2015-1A BR	C.	.03/05/2020	MORGAN STANLEY & CO		1,054,531	1,062,500	4,419	1FE
87938W-AU-7	TELEFONICA EMISIONES SAU	C.	.01/24/2020	BARCLAYS CAPITAL		1,224,420	1,000,000	20,273	2FE
92328G-BB-1	VENTR 2013-14A BRR	C.	.02/14/2020	NOMURA SECURITIES		500,000	500,000		1FE
92917N-AL-2	VOYA 2019-1A BR	C.	.02/07/2020	JEFFERIES LLC		500,000	500,000		1FE
94949G-AE-1	WELF 2020-1A A2	C.	.02/13/2020	MORGAN STANLEY & CO		500,000	500,000		1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						43,366,447	41,472,686	337,135	XXX
03078C-AH-7	AMERILIFE		.03/20/2020	GOLDMAN SACHS		980,000	1,000,000		5FE
8299999. Subtotal - Bonds - Unaffiliated Bank Loans						980,000	1,000,000		XXX
8399997. Total - Bonds - Part 3						47,996,967	45,472,686	369,037	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						47,996,967	45,472,686	369,037	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
9799997. Total - Common Stocks - Part 3							XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX		XXX
9899999. Total - Preferred and Common Stocks							XXX		XXX
9999999 - Totals						47,996,967	XXX	369,037	XXX

STATEMENT AS OF MARCH 31, 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation and Admini-strative Symbol
912828-H5-2	US TREASURY N/B		01/31/2020	MATURITY		560,000	560,000	553,197	559,885		115		115		560,000				3,500	01/31/2020	1
0599999	Subtotal - Bonds - U.S. Governments					560,000	560,000	553,197	559,885		115		115		560,000				3,500	XXX	XXX
31287U-C6-7	FG C68193		03/01/2020	MBS PAYDOWN		90	90	89	90						90				1	06/01/2032	1
31292G-K4-7	FG C00315		03/01/2020	MBS PAYDOWN		459	459	455	459						459				5	04/01/2024	1
31292H-Q3-1	FG C01374		03/01/2020	MBS PAYDOWN		1,300	1,300	1,312	1,301						1,300				16	06/01/2032	1
31293T-GN-1	FG C29205		03/01/2020	MBS PAYDOWN		718	718	711	717						718				7	07/01/2029	1
31398K-VF-4	FHR 3600 BJ		03/01/2020	MBS PAYDOWN		7,631	7,631	7,364	7,626		5		5		7,631				40	11/15/2039	1
523520-BY-9	LEE CNTY FL TOUR DEV TAX REVEN		03/20/2020	WELLS FARGO SECURITY		3,015,000	3,000,000	2,904,000	2,919,927		551		551		2,920,478		94,522	94,522	90,666	10/01/2040	1FE
607120-EZ-1	MOBILE AL ARPT AUTH ARPT REVENUE		02/09/2020	SINKING FUND PMT		11,256	11,256	11,256	11,256						11,256				107	11/09/2032	1
3199999	Subtotal - Bonds - U.S. Special Revenues					3,036,454	3,021,454	2,925,187	2,941,376		556		556		2,941,932		94,522	94,522	90,842	XXX	XXX
00075Q-AS-1	ABFC 2006-0PT1 A3C1		03/25/2020	MBS PAYDOWN		41,290	41,290	38,206	41,219		71		71		41,290				148	09/25/2036	1FM
004375-AN-1	ACCR 2003-2 A1		03/01/2020	MBS PAYDOWN		1,340	1,340	1,311	1,340						1,340				14	10/25/2033	1FM
00868P-AA-3	AHOLD LEASE SERIES 2001-		01/02/2020	MBS PAYDOWN		90,638	90,638	105,367	90,447		191		191		90,638				3,907	01/02/2025	2FE
02149C-AD-3	CIWALT 2006-41CB 1A4		03/01/2020	MBS PAYDOWN		6,829	7,303	4,747	6,810		19		19		6,829				67	01/25/2037	1FM
025816-BF-5	AMERICAN EXPRESS CO		03/31/2020	GOLDMAN SACHS & CO		2,359,580	2,000,000	1,979,860	1,980,395		130		130		1,980,526		379,054	379,054	26,550	12/03/2042	1FE
026930-AA-5	AHMA 2007-2 A1		03/25/2020	MBS PAYDOWN		19,134	19,134	15,642	18,999		135		135		19,134				62	03/25/2047	1FM
026936-AA-2	AHMA 2007-5 A1		03/25/2020	MBS PAYDOWN		7,067	10,126	7,297	7,055		12		12		7,067				26	06/25/2047	1FM
03072S-WQ-4	AIMSI 2004-R11 M1		03/25/2020	MBS PAYDOWN		24,247	24,247	22,663	24,200		47		47		24,247				109	11/25/2034	1FM
03072S-YT-6	AIMSI 2005-R2 M3		01/25/2020	MBS PAYDOWN		564,611	564,611	528,970	560,389		4,222		4,222		564,611				1,291	04/25/2035	1FM
04351L-AB-6	ASCENSION HEALTH ALLIANCE		03/25/2020	WELLS FARGO SECURITY		1,065,510	1,000,000	976,330	976,811		113		113		976,924		88,586	88,586	14,355	11/15/2046	1FE
044209-AM-6	ASHLAND LLC		01/23/2020	TENDER		595,000	500,000	504,500	504,266		(5)		(5)		504,261		90,739	90,739	6,493	05/15/2043	3FE
04544N-AD-6	ABSHE 2006-HE6 A4		03/25/2020	MBS PAYDOWN		43,635	43,635	39,422	43,445		190		190		43,635				149	11/25/2036	1FM
04544Q-AD-9	ABSHE 2006-HE7 A4		03/25/2020	MBS PAYDOWN		10,519	10,519	6,982	10,470		50		50		10,519				27	11/25/2036	1FM
056054-AH-2	BX 2019-XL E		02/15/2020	MBS PAYDOWN		44,599	44,599	44,599	44,599						44,599				269	10/15/2036	1FM
05607A-AA-1	BX 2018-MCSF A		01/15/2020	MBS PAYDOWN		1,000,000	1,000,000	980,313	980,313		19,688		19,688		1,000,000				1,995	04/15/2035	1FM
05946X-WF-6	BAFC 2005-3 1A23		03/01/2020	MBS PAYDOWN		8,200	8,200	7,964	8,198		2		2		8,200				48	06/25/2035	1FM
05949Q-AY-1	BAFC 2006-2 2A17		03/01/2020	MBS PAYDOWN		225	311	304	225		1		1		225				3	03/25/2036	1FM
05950F-AE-5	BAFC 2006-4 A5		03/01/2020	MBS PAYDOWN		20,267	24,786	22,199	20,265		2		2		20,267				225	07/25/2036	1FM
05950M-AB-6	BAFC 2006-G 2A1		03/20/2020	MBS PAYDOWN		26,469	26,469	24,517	26,373		97		97		26,469				86	07/20/2036	1FM
06051G-BU-2	BAFC 2004-2 3A1		03/01/2020	MBS PAYDOWN		857	857	850	857										8	09/20/2034	1FM
06742L-AP-8	DROCK 2017-2 A		03/18/2020	BARCLAYS CAPITAL		1,977,500	2,000,000	1,999,688	1,999,688						1,999,688		(22,188)	(22,188)	10,294	05/15/2023	1FE
07329#-AA-3	QUAD TECH LLC (BLUE CROSS BLUE SHIELD)		01/15/2020	SINKING FUND PMT		977,589	977,589	986,876	984,090		(6,501)		(6,501)		977,589				254,227	12/15/2035	1
073879-J7-4	BSABS 2005-HE8 M2		03/25/2020	MBS PAYDOWN		16,521	16,521	15,623	16,478		44		44		16,521				72	08/25/2035	1FM
12505#-AA-9	CCHM PROPERTY HOLDINGS LP		12/31/2019	SINKING FUND PMT		32,293	32,293	32,293	32,293						32,293				512	12/31/2031	2PL
12528M-AE-9	CGCC 2014-FL1 C		03/25/2020	BAY CREST PARTNERS LLC		82,500	750,000	732,188	749,618		(7,120)		(7,120)		742,498		(659,998)	(659,998)	7,140	06/15/2031	1FM
12540#-AA-8	CISTERRA SEHO, LLC (SEMPRA ENERGY)		03/10/2020	SINKING FUND PMT		3,902	3,902	3,902	3,902						3,902				31	07/10/2040	2
12544A-AS-4	CIHL 2006-20 1A17		03/01/2020	MBS PAYDOWN		6,900	7,454	5,930	6,891		9		9		6,900				70	02/25/2037	1FM
12544D-AX-7	CIHL 2007-14 A22		03/01/2020	MBS PAYDOWN		4,755	4,769	4,380	4,754						4,755				50	09/25/2037	1FM
125634-AQ-8	CLIF 2014-2A A		03/18/2020	MBS PAYDOWN		16,267	16,267	15,495	16,220		47		47		16,267				78	10/18/2029	1FE
12563L-AK-3	CLIF 2018-1A B		03/18/2020	MBS PAYDOWN		26,698	26,698	26,652	26,636		62		62		26,698				216	04/18/2043	2FE
126650-CZ-1	CVS HEALTH CORP		03/30/2020	WELLS FARGO SECURITY		1,160,480	1,000,000	1,111,520	1,110,754		(518)		(518)		1,110,236		50,244	50,244	26,092	03/25/2048	2FE
126670-GQ-5	CIVL 2005-13 AF3		03/01/2020	MBS PAYDOWN		5,216	6,474	5,822	5,198		18		18		5,216				46	02/25/2033	1FM
126673-QX-3	CIVL 2004-13 AF6		03/01/2020	MBS PAYDOWN		516	516	479	514		2		2		516				3	04/25/2035	1FM
12667G-TS-2	CIWALT 2005-26CB A6		03/01/2020	MBS PAYDOWN		7,625	8,327	7,047	7,605		20		20		7,625				86	07/25/2035	1FM
12803P-AB-4	CAJUN 2017-1A A2		02/20/2020	MBS PAYDOWN		7,500	7,500	7,442	7,472		28		28		7,500				122	08/20/2047	2FE
14855J-AB-1	QLAST 2016-1 A		03/15/2020	MBS PAYDOWN		32,908	32,908	32,898	32,853		55		55		32,908				247	08/15/2041	1FE
16163Y-AE-4	CHASE 2016-SH1 M4		03/01/2020	MBS PAYDOWN		34,610	34,610	31,661	34,528		81		81		34,610				206	04/25/2045	2FE
170255-AN-3	CIHL 2007-1 A4		03/01/2020	MBS PAYDOWN		3,883	4,767	3,981	3,877		6		6		3,883				54	03/25/2037	1FM
17186#-AA-4	CIMARRON CTR LLC (WALMART)		03/01/2020	SINKING FUND PMT		17,581	17,581	17,581	17,581						17,581				214	08/01/2027	1
173103-AD-4	CMSI 2007-6 1A4		03/01/2020	MBS PAYDOWN		1,654	1,959	1,652	1,590		2		2		1,654				20	07/25/2037	1FM
19421U-AA-2	CBSL 2019-A A1		03/25/2020	MBS PAYDOWN		59,962	59,962	59,672	59,857		105		105		59,962				285	12/28/2048	1FE
20267T-AB-8	CBSLT 2016-A A2		03/25/2020	MBS PAYDOWN		22,865	22,865	22,865	22,865						22,865				154	05/25/2040	1FE
20267T-AC-6	CBSLT 2016-A B		03/25/2020	MBS PAYDOWN		12,091	12,091	11,664	12,052		39		39		12,091				85	05/25/2040	1FE
20368X-AA-9	COMMUNITY FINANCIAL CORP		02/18/2020	SINKING FUND PMT		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				31,250	02/15/2025	2FE
225458-SR-5	CSFB 2005-9 2A1		03/01/2020	MBS PAYDOWN		8,404	8,404	7,991	8,411		(8)		(8)		8,404				100	10/25/2035	1FM
22964#-AA-4	EBR MEDICAL FACILITIES (OCHSNER CLINIC)		03/15/2020	SINKING FUND PMT		4,613	4,613	4,613	4,613						4,613				39	08/15/2034	1
232434-AE-0	CIWALT 2006-OC8 2A3		02/25/2020	MBS PAYDOWN			856	508	(2)		2		2						3	11/25/2036	1FM

STATEMENT AS OF MARCH 31, 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation and Admini-strative Symbol
23243A-AB-2	CWALT 2006-0A12 A1B		03/20/2020	MBS PAYDOWN		40,305	46,278	33,609	40,086		219		219		40,305				142	09/20/2046	1FHL
23340K-AA-4	DRB 2015-A A1		03/25/2020	MBS PAYDOWN		8,121	8,121	8,008	8,110		11		11		8,121				51	02/27/2034	1FE
23341K-AA-3	DRB 2015-D A1		03/25/2020	MBS PAYDOWN		19,389	19,389	18,965	19,371		18		18		19,389				109	01/25/2040	1FE
25150Q-AA-5	DBALT 2006-0A1 A1		03/25/2020	MBS PAYDOWN		33,893	33,893	27,453	33,669		224		224		33,893				99	02/25/2047	1FHL
25151R-AF-1	DBALT 2007-AR1 A4		03/25/2020	MBS PAYDOWN		24,100	23,984	19,135	23,966		134		134		24,100				75	01/25/2047	1FHL
25654#-AB-8	DODGER TICKETS LLC		03/31/2020	MBS PAYDOWN		38,838	38,838	38,838	38,838						38,838				2,357	03/31/2032	1PL
26208L-AB-4	HONK 2016-1A A2		01/20/2020	MBS PAYDOWN		1,250	1,250	1,245	1,246		4		4		1,250				19	07/20/2046	2FE
26208L-AC-2	HONK 2018-1A A2		01/20/2020	MBS PAYDOWN		2,500	2,500	2,500	2,500						2,500				30	04/20/2048	2FE
26442E-AG-5	DUKE ENERGY OHIO INC		03/31/2020	SUSQUEHANNA FINANCIAL		1,161,830	1,000,000	998,120	998,183		8		8		998,191		163,639	163,639	28,667	02/01/2049	1FE
26831@-AA-6	EDF DANVERS 11 (KOHLS)		03/01/2020	SINKING FUND PMT		25,350	25,350	25,352	25,350						25,350				307	10/01/2027	2
29336U-AG-2	ENLINK MIDSTREAM PARTNER		03/24/2020	BARCLAYS CAPITAL		80,000	250,000	250,148	250,148						250,148		(170,148)	(170,148)	4,352	06/01/2047	3FE
29348@-AB-8	ENABLE OKLAHOMA INTRASTR		03/15/2020	MATURITY		1,500,000	1,500,000	1,573,455	1,501,989		(1,989)		(1,989)		1,500,000				46,875	03/15/2020	2FE
30711X-QX-5	CAS 2017-C06 1M2		03/25/2020	MBS PAYDOWN		21,622	21,622	22,333	21,651		(29)		(29)		21,622				197	02/25/2030	1
35563@-AH-7	STACR 2018-DNA3 M2		01/24/2020	MORGAN STANLEY & CO		506,699	500,000	500,000	500,000						500,000		6,699	6,699	1,784	09/25/2048	3Z
362334-MH-4	GSAA 2006-6 AF6		03/01/2020	MBS PAYDOWN		9,121	9,121	5,484	9,116		5		5		9,121				34	03/25/2036	1FHL
362341-KD-0	GSAMP 2005-HE4 M2		03/25/2020	MBS PAYDOWN		33,786	33,786	31,865	33,708		78		78		33,786				135	07/25/2045	1FHL
362341-ST-7	GSAA 2005-12 AF5		03/01/2020	MBS PAYDOWN		11,179	11,179	10,012	11,173		6		6		11,179				70	09/25/2035	1FHL
38406H-AE-2	GRCE 2014-GRCE B		03/13/2020	DEUTSCHE BANK		2,013,438	2,000,000	2,031,328	2,026,485		(4,072)		(4,072)		2,022,413		(8,975)	(8,975)	20,729	06/10/2028	1FHL
39539L-AH-4	GPWF 2007-AR2 2A1		03/25/2020	MBS PAYDOWN		11,026	10,982	8,848	10,951		75		75		11,026				34	05/25/2037	1FHL
40430H-EQ-7	HASC 2006-NC1 1A		03/25/2020	MBS PAYDOWN		3,826	3,826	3,654	3,824		3		3		3,826				15	11/25/2035	1FHL
41165A-AB-8	HVMTL 2007-5 A1A		03/19/2020	MBS PAYDOWN		17,999	17,999	16,227	17,954		45		45		17,999				51	09/19/2037	1FHL
437084-ND-4	HEAT 2005-6 M2		03/26/2020	MBS PAYDOWN		46,992	46,992	44,833	46,880		112		112		46,992				196	12/25/2035	1FHL
437084-PZ-3	HEAT 2005-8 M1		03/25/2020	MBS PAYDOWN		64,613	64,613	60,131	64,464		150		150		64,613				237	02/25/2036	1FHL
43730W-AE-6	HPA 2018-1 C		01/07/2020	JP MORGAN SECURITIES		998,594	1,000,000	1,000,000	1,000,000						1,000,000		(1,406)	(1,406)	1,909	07/17/2037	1FE
45254N-JW-8	IMM 2004-6 2A		02/01/2020	MBS PAYDOWN		3,303	3,303	3,138	3,302		1		1		3,303				16	10/25/2034	1FHL
45254N-KR-7	IMM 2004-8 2A1		03/25/2020	MBS PAYDOWN		85,580	85,580	83,868	85,374		206		206		85,580				390	10/25/2034	1FHL
46617F-AC-8	HENDR 2013-1A B		03/15/2020	MBS PAYDOWN		16,313	16,313	16,300	16,282		31		31		16,313				125	04/15/2069	2FE
46649K-AC-9	JPMMT 2018-5 A3		03/30/2020	VARIOUS		783,582	790,834	804,550	804,550		(1,140)		(1,140)		803,410		(19,827)	(19,827)	6,742	10/25/2048	1FHL
47760Q-AB-9	JIMMY 2017-1A A211		01/30/2020	MBS PAYDOWN		2,500	2,500	2,500	2,500						2,500				30	07/30/2047	2FE
48917@-AE-0	KENNAMETAL INC		02/04/2020	MORGAN STANLEY & CO		715,803	660,000	653,809	654,582		51		51		654,633				4,324	06/15/2028	2FE
50543L-AA-0	LAFI 2016-1A A1		03/15/2020	MBS PAYDOWN		15,625	15,625	15,322	15,593		32		32		15,625				112	01/15/2042	1FE
525221-EE-3	LXS 2005-8 2A4A		03/01/2020	MBS PAYDOWN		5,086	5,019	4,270	5,033		54		54		5,086				38	12/25/2035	1FHL
52548#-AA-4	LEJEUNE/E 9TH (JCP/CVS)		03/01/2020	SINKING FUND PMT		22,788	22,788	22,266	22,781		7		7		22,788				252	05/01/2022	2
542514-DB-7	LBMLT 2002-5 M1		03/25/2020	MBS PAYDOWN		32,698	32,698	30,735	32,636		62		62		32,698				128	11/25/2032	1FHL
57167@-AH-8	MARS INC		03/25/2020	BOFA SECURITIES INC		2,184,340	2,000,000	1,986,940	1,987,042		31		31		1,987,072		197,268	197,268	40,833	04/01/2059	1FE
57643A-AA-8	MASD 2006-2 A		03/25/2020	MBS PAYDOWN		10,945	10,945	10,391	10,942		3		3		10,945				38	02/25/2036	1FHL
59020@-BL-8	MLMI 2004-IMC2 M2		03/25/2020	MBS PAYDOWN		21,045	21,045	20,203	21,028		17		17		21,045				123	12/25/2034	1FHL
60040#-AB-8	MILLENNIUM PIPELINE COMPANY, LLC		12/30/2019	SINKING FUND PMT		9,414	9,414	9,414	9,414						9,414				141	06/30/2032	1PL
61744C-TL-0	MSAC 2005-HE4 M2		03/26/2020	MBS PAYDOWN		11,923	11,923	11,163	11,895		29		29		11,923				51	07/25/2035	1FHL
61746W-A7-5	MSDWC 2003-NC2 M1		03/25/2020	MBS PAYDOWN		9,406	9,406	8,971	9,404		2		2		9,406				53	02/25/2033	1FHL
61746W-YU-8	MSDWC 2003-NC1 M1		03/25/2020	MBS PAYDOWN		28,446	28,446	27,477	28,417		29		29		28,446				169	11/25/2032	1FHL
61748H-KA-8	MSM 2005-4 3A1		03/01/2020	MBS PAYDOWN		2,603	2,603	2,304	2,598		5		5		2,603				16	08/25/2035	1FHL
65474Y-AN-1	NMOTR 2017-B A		03/30/2020	BOFA SECURITIES INC		992,500	1,000,000	1,001,563	1,000,000						1,000,000		(7,500)	(7,500)	5,899	04/18/2022	1FE
65536H-AG-3	NHEL1 2005-FM1 M2		03/25/2020	MBS PAYDOWN		30,743	30,743	29,072	30,684		59		59		30,743				127	05/25/2035	1FHL
65537K-AB-6	NHEL1 2007-1 2A1A		03/25/2020	MBS PAYDOWN		32,286	31,862	32,220	32,118		167		167		32,286				109	02/25/2037	1FHL
66988@-AA-6	NHEL 2006-1 A1A		03/25/2020	MBS PAYDOWN		22,786	22,786	21,718	22,750		36		36		22,786				77	05/25/2036	1FHL
69337@-AH-7	PHHAM 2007-1 21A		03/01/2020	MBS PAYDOWN		6,927	6,879	5,193	6,927						6,927				68	02/25/2037	1FHL
71344@-EV-6	PEPSICO INC		03/23/2020	VARIOUS		2,012,940	2,000,000	1,968,380			6		6		1,968,386		44,555	44,555	1,292	03/19/2060	1FE
73020*-AC-7	PNG COMPANIES LLC PVT		02/26/2020	MATURITY		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				27,650	02/26/2020	2
73316P-GV-6	POPLR 2005-5 MV1		03/25/2020	MBS PAYDOWN		81,002	81,002	74,825	80,739		263		263		81,002				271	11/25/2035	1FHL
743315-AX-1	PROGRESSIVE CORP		03/24/2020	GOLDMAN SACHS & CO		1,008,670	1,000,000	991,480							991,480		17,190	17,190		03/26/2050	1FE
74732@-AA-6	QUAD GRAPHICS INC SER A		03/19/2020	VARIOUS		159,091	159,091	159,091	159,091						159,091				5,867	01/30/2026	3
74732@-AD-0	QUAD GRAPHICS INC SER D		03/19/2020	TENDERED		159,091	159,091	159,091	159,091						159,091				4,149	04/14/2026	3
74929C-CG-9	RBSSP 2010-2 13A2		03/01/2020	MBS PAYDOWN		39,869	40,804	39,641	39,741		128		128		39,869				334	04/26/2036	1FHL
74978F-AA-7	RAAC 2007-SP3 A1		03/25/2020	MBS PAYDOWN		22,046	22,046	21,274	22,009		37		37		22,046				114	09/25/2047	1FHL
75115Y-AA-7	RALI 2007-001 A1		03/25/2020	MBS PAYDOWN		16,312	16,312	14,069	16,268		43		43		16,312				52	02/25/2047	1FHL
759891-AA-2	RENRE NA HDG/RENAISSANCE		03/15/2020	MATURITY		2,000,000	2,000,000	1,992,660	1,998,804		196		196		2,000,000				57,500	03/15/2020	1FE
76112B-2S-8	RAIMP 2006-RS2 A3B		03/25/2020	MBS PAYDOWN		12,971	12,971	12,015	12,957		14		14		12,971				47	03/25/2036	1FHL

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
76112B-A3-4	RAMP 2005-RZ3 M2		03/25/2020	MBS PAYDOWN		216,192	216,192	197,703	215,466		726		726		216,192				650	09/25/2035	1FML
762009-AR-9	RFMSI 2007-S6 1A16		03/01/2020	MBS PAYDOWN		1,336	2,718	2,138	1,335		1		1		1,336				27	06/25/2037	1FML
78443C-BH-6	SLMA 2004-A A3		03/15/2020	MBS PAYDOWN		42,104	42,104	39,393	41,967		137		137		42,104				244	06/15/2033	1FE
80557B-AC-8	SAST 2007-3 2A2		03/25/2020	MBS PAYDOWN		27,417	27,417	25,395	27,314		103		103		27,417				90	09/25/2047	1FML
81375W-JT-4	SABR 2006-FR1 A2C		03/25/2020	MBS PAYDOWN		131,711	131,711	123,397	131,359		352		352		131,711				428	11/25/2035	1FML
83546D-AD-0	SONIC 2016-1A A2		01/28/2020	VARIOUS		927,633	927,633	927,633	927,633						927,633				11,058	05/20/2046	2FE
83611M-MK-1	SVHE 2006-OPT2 A3		03/25/2020	MBS PAYDOWN		7,531	7,531	7,135	7,510		21		21		7,531				27	05/25/2036	1FML
83611Y-AD-4	SVHE 2006-OPT4 2A3		03/25/2020	MBS PAYDOWN		19,781	19,781	18,001	19,689		92		92		19,781				50	06/25/2036	1FML
83612J-AC-8	SVHE 2006-EQ1 A3		03/25/2020	MBS PAYDOWN		9,258	9,258	8,390	9,195		63		63		9,258				30	10/25/2036	1FML
83612Q-AC-2	SVHE 2007-NS1 A3		03/25/2020	MBS PAYDOWN		28,201	28,201	25,187	28,032		169		169		28,201				93	01/25/2037	1FML
84075#-AA-8	S WILLOW EDF (AHOLD/STOP & SHOP)		03/01/2020	SINKING FUND PMT		17,845	17,845	17,849	17,845						17,845				224	01/01/2027	2
86207#-AA-4	STONEHENGE CAP		03/01/2020	SINKING FUND PMT		15,906	15,906	15,906	15,906						15,906				295	03/01/2023	1FE
86358E-E6-9	SAIL 2006-2 A3		03/25/2020	MBS PAYDOWN		56,934	56,934	50,743	56,711		223		223		56,934				209	04/25/2036	1FML
86358E-RB-4	SAIL 2005-2 M2		03/25/2020	MBS PAYDOWN		14,808	14,808	14,008	14,787		22		22		14,808				57	03/25/2035	1FML
86359D-UL-9	LXS 2005-SN 1A1		03/25/2020	MBS PAYDOWN		40,068	40,068	35,059	39,718		349		349		40,068				127	11/25/2035	1FML
87342R-AC-8	BELL 2016-1A A23		02/25/2020	MBS PAYDOWN		2,500	2,500	2,500	2,500						2,500				31	05/25/2046	2FE
87407P-AR-1	TAL 2014-3A A		03/20/2020	MBS PAYDOWN		18,750	18,750	17,671	18,683		67		67		18,750				102	11/21/2039	1FE
88156Y-AA-0	TMTS 2006-11 A1		03/25/2020	MBS PAYDOWN		13,300	13,300	12,776	13,282		18		18		13,300				42	10/25/2037	1FML
92966*-AG-4	WABASH VALLEY PIWR ASSOC		01/30/2020	SINKING FUND PMT		6,591	6,591	6,591	6,591						6,591				101	01/31/2028	1
94978*-DY-0	WELLS FARGO BK EQUIP SER A-5J TDCC 06-A		01/03/2020	MBS PAYDOWN		8,091	8,091	8,091	8,091						8,091				229	06/29/2030	2
94978#-EA-1	WELLS FARGO BK EQUIP SER A-5 TDCC 06-A		01/03/2020	MBS PAYDOWN		9,364	9,364	9,364	9,364						9,364				271	01/27/2029	2
94985F-AA-6	WFALT 2007-PA2 1A1		03/01/2020	MBS PAYDOWN		8,227	8,717	7,388	8,198		30		30		8,227				85	06/25/2037	1FML
958254-AJ-3	WESTERN MIDSTREAM OPERAT		03/24/2020	MORGAN STANLEY & CO		260,000	500,000	496,945	497,030		11		11		497,041		(237,041)	(237,041)	15,090	03/01/2048	3FE
96928*-FG-7	SEG US 95, LLC (WALGREENS)		03/15/2020	SINKING FUND PMT		18,302	18,302	18,302	18,302						18,302				145	09/15/2034	2
974153-AA-6	WSTOP 2018-1 A2		03/05/2020	MBS PAYDOWN		2,500	2,500	2,500	2,500						2,500				31	12/05/2048	2FE
07132A-BY-8	BATLN 2015-8A BR	C	02/14/2020	SECURITY CALLED at		1,395,000	1,395,000	1,386,281	1,386,519		(238)		(238)		1,386,281		8,719	8,719	20,884	07/18/2030	1FE
227170-AG-2	CRNN 2014-2A A	C	03/18/2020	MBS PAYDOWN		27,778	27,778	26,296	27,683		95		95		27,778				151	11/18/2029	1FE
26827E-AC-9	ECAF 2015-1A A2	C	03/15/2020	MBS PAYDOWN		126,644	126,644	126,644	126,644						126,644				906	06/15/2040	1FE
29081Y-AC-0	EMBRAER OVERSEAS LTD	C	01/15/2020	MATURITY		1,000,000	1,000,000	1,026,000	1,000,137		(137)		(137)		1,000,000				17,177	01/15/2020	2FE
37952U-AE-3	SEACO 2014-1A A2	C	03/17/2020	MBS PAYDOWN		25,000	25,000	23,434	24,916		84		84		25,000				129	07/17/2029	1FE
53947M-AB-2	LLOYDS BANK PLC	C	01/13/2020	MATURITY		1,000,000	1,000,000	985,250	999,935		65		65		1,000,000				29,000	01/13/2020	1FE
82620K-AT-0	SIEMENS FINANCIERINGSMAT	C	03/25/2020	JANE ST EXECUTION		2,277,960	2,000,000	2,036,330	2,035,758		(170)		(170)		2,035,588		242,372	242,372	44,333	03/16/2047	1FE
92328G-AU-0	VENTR 2013-14A BR	C	02/28/2020	MBS PAYDOWN		500,000	500,000	500,000	500,000						500,000				4,656	08/28/2029	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						37,944,687	37,679,387	37,605,160	34,752,890		8,793		8,793		37,721,537		223,152	223,152	800,111	XXX	XXX
8399997. Total - Bonds - Part 4						41,541,141	41,260,841	41,083,544	38,254,151		9,464		9,464		41,223,469		317,674	317,674	894,453	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						41,541,141	41,260,841	41,083,544	38,254,151		9,464		9,464		41,223,469		317,674	317,674	894,453	XXX	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX													XXX	XXX
9799997. Total - Common Stocks - Part 4							XXX													XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX													XXX	XXX
9899999. Total - Preferred and Common Stocks							XXX													XXX	XXX
9999999 - Totals						41,541,141	XXX	41,083,544	38,254,151		9,464		9,464		41,223,469		317,674	317,674	894,453	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6	7	8	
					First Month	Second Month	Third Month	
The Bank of New York Mellon ... New York, NY					(7,132,327)	(7,930,876)	(4,110,140)	XXX.
Federal Home Loan Bank of Pittsburgh					333,823	374,064	374,185	XXX.
JPMorgan Chase Bank					10,562,810	10,231,463	8,498,927	XXX.
KeyBank National Association					25,000	25,126	3,844,063	XXX.
The Northern Trust Company ... Chicago, IL		1.520	13,444		1,472,053	2,784,769	794,012	XXX.
0199998. Deposits in ... 1 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			2,424	3,677	2,424	XXX
0199999. Totals - Open Depositories	XXX	XXX	13,444		5,263,782	5,488,223	9,403,471	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	13,444		5,263,782	5,488,223	9,403,471	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
.....								
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX	13,444		5,263,782	5,488,223	9,403,471	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]