



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

Washington National Insurance Company

NAIC Group Code 0233 0233 NAIC Company Code 70319 Employer's ID Number 36-1933760
(Current) (Prior)

Organized under the Laws of Indiana, State of Domicile or Port of Entry IN

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 05/26/1923 Commenced Business 09/07/1923

Statutory Home Office 11299 Illinois Street, Suite 200, Carmel, IN, US 46032
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 11299 Illinois Street, Suite 200
(Street and Number)
Carmel, IN, US 46032 317-817-6100
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 11299 Illinois Street, Suite 200, Carmel, IN, US 46032
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 11299 Illinois Street, Suite 200
(Street and Number)
Carmel, IN, US 46032 317-817-6100
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.washingtonnational.com

Statutory Statement Contact Shelly Ann Hitch, 317-817-6485
(Name) (Area Code) (Telephone Number)
Shelly.Hitch@CNOinc.com 317-817-2115
(E-mail Address) (FAX Number)

OFFICERS

President Karen Jeannine DeToro Treasurer Brian Thomas Schneider
Secretary Rachel Johanna Spehler Actuary Andrew James Haider

OTHER

Eric Ronald Johnson, Executive Vice President Paul Harrington McDonough, Executive Vice President Jeremy David Williams, Executive Vice President
Matthew Joseph Zimpher, Executive Vice President Kent Aron Dinius, Senior Vice President Joel Thomas Koehneman #, Senior Vice President
Richard Jason Shaffer, Senior Vice President Gregory Dean Turner, Senior Vice President Kirk Allen Anderson, Vice President

DIRECTORS OR TRUSTEES

Karen Jeannine DeToro Joel Thomas Koehneman # Paul Harrington McDonough
Gregory Dean Turner Jeremy David Williams

State of Indiana SS:
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

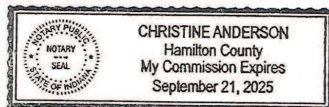
Karen Jeannine DeToro Rachel Johanna Spehler Kirk Allen Anderson
President Secretary Vice President, Business Controller

Subscribed and sworn to before me this

6th day of August, 2025

Christine Anderson
Christine Anderson
Notary Public, State of Indiana, Hamilton County
My Commission Expires September 21, 2025

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



STATEMENT AS OF JUNE 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	5,275,876,010		5,275,876,010	5,238,328,194
2. Stocks:				
2.1 Preferred stocks	56,627,033		56,627,033	33,730,983
2.2 Common stocks	118,403,493		118,403,493	116,727,376
3. Mortgage loans on real estate:				
3.1 First liens	93,258,670		93,258,670	90,509,392
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)	29,016,055		29,016,055	29,555,512
4.3 Properties held for sale (less \$ encumbrances)	6,608,491		6,608,491	6,608,491
5. Cash (\$ 38,233,918), cash equivalents (\$ 9,822,565) and short-term investments (\$)	48,056,483		48,056,483	78,342,503
6. Contract loans (including \$ premium notes)	17,479,537	5,344	17,474,193	17,644,751
7. Derivatives	3,642,108		3,642,108	3,269,057
8. Other invested assets	242,240,233	820	242,239,413	226,726,147
9. Receivables for securities				1,813,212
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	5,891,208,112	6,164	5,891,201,948	5,843,255,617
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	64,283,905		64,283,905	63,081,821
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	14,238,484	1,297,864	12,940,620	12,104,974
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	2,518,734		2,518,734	2,503,744
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	2,068,576		2,068,576	2,247,800
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	3,563,389	892,335	2,671,054	4,168,619
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	1,862,085		1,862,085	17,254,850
18.2 Net deferred tax asset	180,246,350	144,687,562	35,558,788	35,651,607
19. Guaranty funds receivable or on deposit	2,119,689		2,119,689	2,273,141
20. Electronic data processing equipment and software	53,414,559	49,878,135	3,536,425	2,314,448
21. Furniture and equipment, including health care delivery assets (\$)	1,679,852	1,679,852		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable	49,540,108	49,048,822	491,286	467,517
25. Aggregate write-ins for other than invested assets	849,965		849,965	1,044,190
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	6,267,593,809	247,490,735	6,020,103,074	5,986,368,328
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	2,877,602		2,877,602	3,261,466
28. Total (Lines 26 and 27)	6,270,471,411	247,490,735	6,022,980,676	5,989,629,794
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Transferable state tax credits	849,965		849,965	1,044,190
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	849,965		849,965	1,044,190

STATEMENT AS OF JUNE 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$657,947,701 less \$ included in Line 6.3 (including \$ Modco Reserve)	657,947,701	666,228,146
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	3,807,764,745	3,759,068,908
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	837,517,197	839,653,285
4. Contract claims:		
4.1 Life	6,290,109	6,887,936
4.2 Accident and health	158,109,334	158,019,407
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	424,792	438,217
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 21,082,017 accident and health premiums	21,134,929	22,051,393
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ 1,039,848 assumed and \$ 96,281 ceded	1,136,129	1,272,393
9.4 Interest Maintenance Reserve	111,396,513	116,086,163
10. Commissions to agents due or accrued-life and annuity contracts \$ 84,496 , accident and health \$ 6,624,516 and deposit-type contract funds \$	6,709,012	7,846,710
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	8,290,994	14,248,766
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)	149	177
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	3,477,032	4,414,606
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	203,585	197,389
17. Amounts withheld or retained by reporting entity as agent or trustee	319,928	279,218
18. Amounts held for agents' account, including \$ 1,629,615 agents' credit balances	1,629,615	1,269,763
19. Remittances and items not allocated	7,574,117	4,908,828
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	82,368,518	83,115,246
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	7,045,944	8,389,517
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities	8,526,080	
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	16,082,823	16,348,797
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	5,743,949,248	5,710,724,865
27. From Separate Accounts Statement	2,877,602	3,261,466
28. Total liabilities (Lines 26 and 27)	5,746,826,850	5,713,986,331
29. Common capital stock	25,036,850	25,036,850
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	923,375,943	940,375,943
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	(672,258,967)	(689,769,331)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	251,116,976	250,606,613
38. Totals of Lines 29, 30 and 37	276,153,826	275,643,463
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	6,022,980,676	5,989,629,794
DETAILS OF WRITE-INS		
2501. Unclaimed funds	16,082,823	16,348,797
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	16,082,823	16,348,797
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

STATEMENT AS OF JUNE 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	446,583,245	413,133,999	842,057,488
2. Considerations for supplementary contracts with life contingencies		5,745	74,433
3. Net investment income	145,154,269	148,007,020	288,829,312
4. Amortization of Interest Maintenance Reserve (IMR)	4,358,600	4,166,717	8,114,820
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	558,234	537,410	1,074,935
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	18,279	19,410	39,356
8.2 Charges and fees for deposit-type contracts	6,471	4,227	10,429
8.3 Aggregate write-ins for miscellaneous income	93,928	60,244	115,409
9. Totals (Lines 1 to 8.3)	596,773,027	565,934,772	1,140,316,182
10. Death benefits	11,173,624	13,552,338	23,482,142
11. Matured endowments (excluding guaranteed annual pure endowments)	454,957	459,605	884,967
12. Annuity benefits	9,020,414	10,797,262	21,981,993
13. Disability benefits and benefits under accident and health contracts	275,215,178	255,794,727	511,425,433
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	12,395,903	17,848,243	29,764,818
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	12,881,710	15,897,170	30,830,515
18. Payments on supplementary contracts with life contingencies	1,374,077	1,563,403	3,050,857
19. Increase in aggregate reserves for life and accident and health contracts	40,415,392	21,709,977	(30,713,202)
20. Totals (Lines 10 to 19)	362,931,254	337,622,725	590,707,522
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	86,695,157	77,718,191	160,028,088
22. Commissions and expense allowances on reinsurance assumed	1,348,377	1,438,395	2,842,248
23. General insurance expenses and fraternal expenses	106,367,443	105,420,533	216,097,084
24. Insurance taxes, licenses and fees, excluding federal income taxes	13,673,444	13,020,634	23,152,487
25. Increase in loading on deferred and uncollected premiums	(2,876)	(73,198)	(33,761)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(508,222)	(207,863)	(207,863)
27. Aggregate write-ins for deductions	(2,922,661)	(7,015,215)	(12,613,018)
28. Totals (Lines 20 to 27)	567,581,916	527,924,779	979,972,788
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	29,191,111	38,009,994	160,343,395
30. Dividends to policyholders and refunds to members	204,758	217,894	420,136
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	28,986,354	37,792,100	159,923,258
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	7,364,105	11,559,734	2,352,855
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	21,622,248	26,232,366	157,570,403
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$(34,304) (excluding taxes of \$ 18,397 transferred to the IMR)	(552,703)	1,518,974	(311,129)
35. Net income (Line 33 plus Line 34)	21,069,545	27,751,340	157,259,273
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	275,643,463	297,266,725	297,266,725
37. Net income (Line 35)	21,069,545	27,751,340	157,259,273
38. Change in net unrealized capital gains (losses) less capital gains tax of \$(684,447)	(143,339)	2,190,869	1,736,074
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	3,549,196	5,233,230	(4,833,812)
41. Change in nonadmitted assets	(7,711,766)	(13,938,028)	(2,163,095)
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			(100,663,219)
44. Change in asset valuation reserve	746,728	(6,272,629)	(6,958,484)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in	(17,000,000)	(50,000,000)	(66,000,000)
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus			
54. Net change in capital and surplus for the year (Lines 37 through 53)	510,364	(35,035,219)	(21,623,263)
55. Capital and surplus, as of statement date (Lines 36 + 54)	276,153,826	262,231,507	275,643,463
DETAILS OF WRITE-INS			
08.301. Utilization of transferable state tax credits	87,840	53,708	102,323
08.302. Miscellaneous income	6,088	6,536	13,086
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	93,928	60,244	115,409
2701. Reserve adjustments on reinsurance assumed	(2,924,639)	(7,006,952)	(12,595,261)
2702. Transfer of life and annuity reserves under coinsurance ceded agreements	1,841	(8,263)	(17,756)
2703. Department of Insurance penalties	137		
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	(2,922,661)	(7,015,215)	(12,613,018)
5301.			
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)			

STATEMENT AS OF JUNE 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	444,889,128	414,446,945	843,387,124
2. Net investment income	137,984,238	140,282,418	279,394,402
3. Miscellaneous income	676,913	621,292	1,240,130
4. Total (Lines 1 to 3)	583,550,278	555,350,655	1,124,021,655
5. Benefit and loss related payments	318,472,088	315,917,541	618,779,294
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(508,195)	(207,500)	(208,102)
7. Commissions, expenses paid and aggregate write-ins for deductions	212,841,474	190,822,160	386,068,086
8. Dividends paid to policyholders	218,183	223,992	439,662
9. Federal and foreign income taxes paid (recovered) net of \$ (15,908) tax on capital gains (losses)	(8,044,567)	14,463,970	22,892,869
10. Total (Lines 5 through 9)	522,978,983	521,220,163	1,027,971,809
11. Net cash from operations (Line 4 minus Line 10)	60,571,296	34,130,492	96,049,847
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	288,409,296	250,314,700	777,595,554
12.2 Stocks	2,919,300		
12.3 Mortgage loans	8,870,722	4,614,594	11,630,612
12.4 Real estate			
12.5 Other invested assets	9,257,981	15,829,480	30,900,385
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		(637)	(637)
12.7 Miscellaneous proceeds	10,558,298	20,642,311	3,996,274
12.8 Total investment proceeds (Lines 12.1 to 12.7)	320,015,597	291,400,448	824,122,189
13. Cost of investments acquired (long-term only):			
13.1 Bonds	358,893,651	267,528,236	761,618,722
13.2 Stocks			6,535,437
13.3 Mortgage loans	11,620,000		
13.4 Real estate			
13.5 Other invested assets	15,131,670	10,188,703	32,185,162
13.6 Miscellaneous applications		1	1,813,213
13.7 Total investments acquired (Lines 13.1 to 13.6)	385,645,321	277,716,939	802,152,534
14. Net increase/(decrease) in contract loans and premium notes	(171,349)	(1,152,549)	(1,401,149)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(65,458,374)	14,836,058	23,370,804
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	(17,000,000)	(50,000,000)	(66,000,000)
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(2,136,088)	(12,254,117)	(21,305,508)
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(6,262,846)	(9,066,981)	(8,328,372)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(25,398,934)	(71,321,098)	(95,633,880)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	(30,286,013)	(22,354,548)	23,786,771
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	78,342,503	54,555,732	54,555,732
19.2 End of period (Line 18 plus Line 19.1)	48,056,490	32,201,183	78,342,503
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001. Capitalized interest	1,174,803	1,108,472	1,155,404
20.0002. Reclassification of invested assets	41,857,159		
20.0003. Exchanges, conversions and transfers of invested assets		1,223,285	3,557,985

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life	34,009,636	31,548,237	62,798,804
2. Group life	133,101	148,477	285,706
3. Individual annuities	732,691	857,273	1,369,585
4. Group annuities	7,157	17,219	26,224
5. Accident & health	412,199,886	381,080,980	778,061,885
6. Fraternal			
7. Other lines of business			
8. Subtotal (Lines 1 through 7)	447,082,472	413,652,187	842,542,204
9. Deposit-type contracts			
10. Total (Lines 8 and 9)	447,082,472	413,652,187	842,542,204

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

Accounting Practices

A. The financial statements of Washington National Insurance Company ("Company") are presented on the basis of accounting practices prescribed or permitted by the Indiana Department of Insurance ("Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Indiana for reporting the financial condition and results of operations of an insurance company and determining its solvency under Indiana Insurance Law. The *Accounting Practices and Procedures* manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of Indiana. In addition, the Department has the right to permit other specific practices that deviate from prescribed practices. The Company has no such permitted practices.

Although not required by the State of Indiana, the Company uses continuous CARVM reserving methods for all deferred annuity contracts versus curtate CARVM reserving methods required by NAIC SAP. If curtate CARVM reserving methods were used for contracts issued beginning January 1, 2001, surplus would be increased by approximately \$218,116 and \$238,932 as of June 30, 2025 and December 31, 2024, respectively. Additionally, net income for the six months ended June 30, 2025 and the year ended December 31, 2024 would be decreased by \$20,816 and \$48,149, respectively. Using curtate CARVM reserving methods for deferred annuity contracts would not have caused the Company's risk-based capital to trigger a regulatory event.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and reserve practices employed by the Company is shown below:

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) Washington National Insurance Company, State of Indiana basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 21,069,545	\$157,259,273
(2) Company Practices that increase/(decrease) NAIC SAP:					
Continuous CARVM reserving method	51	4	19	20,816	48,149
(3) State Permitted Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(4) NAIC SAP (1- 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ 21,048,729</u>	<u>\$157,211,124</u>
SURPLUS					
(5) Washington National Insurance Company, State of Indiana basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 276,153,826	\$275,643,463
(6) Company Practices that increase/(decrease) NAIC SAP:					
Continuous CARVM reserving method	51	4	19	(218,116)	(238,932)
(7) State Permitted Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 276,371,942</u>	<u>\$275,882,395</u>

B. No significant changes

C.

- (2) Bonds not backed by other loans are stated at amortized cost using the interest method, with the following exceptions: (i) those containing call provisions, except "make-whole" call provisions, are amortized using the yield-to-worst method; (ii) those rated NAIC class 6, which are stated at the lower of amortized cost or fair value; and (iii) perpetual bonds that do not possess or no longer possess an effective call option, which are reported at fair value regardless of NAIC designation. SVO-identified bond exchange-traded fund investments are reported at fair value with changes in fair value recorded as unrealized gains or losses. The Company does not utilize the systematic value measurement method for SVO-identified investments.
- (6) Asset-backed securities are stated at amortized cost using the interest method, except for those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. For securities where collection of all contractual cash flows is probable, changes in currently estimated cash flows, including the effect of prepayment assumptions, are accounted for using the retrospective method. For securities that are not of high credit quality for which collection of all contractual cash flows is not probable, significant increases in cash flow estimates are accounted for using the prospective method.

No other significant changes

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern, continued

D. Going Concern

The Company's management does not have substantial doubt about its ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

None

3. Business Combinations and Goodwill

None

4. Discontinued Operations

None

5. Investments

A. Mortgage Loans including Mezzanine Real Estate Loans

No significant changes

B. - C.

None

D. Asset-backed Securities

- (1) Prepayment assumptions for asset-backed securities are obtained from third party vendors and internal estimates. These assumptions are reviewed for consistency with the current interest rate and economic environment.
- (2) The Company did not record any other-than-temporary impairments ("OTTI") during the six months ended June 30, 2025 under SSAP No. 43 – Asset-Backed Securities ("SSAP 43"), resulting from either an intent to sell or the inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis.
- (3) The Company did not recognize any OTTI as of June 30, 2025 as a result of an expected shortage of discounted future cash flows to recover the amortized cost of the security on currently held asset-backed securities.
- (4) Asset-backed securities owned at June 30, 2025 that have not been impaired with a fair value lower than amortized cost are summarized below by length of time that individual securities have been in a continuous loss position.

a. The aggregate amount of unrealized losses:

1.	Less than 12 Months	\$	4,294,431
2.	12 Months or Longer	\$	27,791,659

b. The aggregate related fair value of securities with unrealized losses:

1.	Less than 12 Months	\$	227,807,089
2.	12 Months or Longer	\$	329,879,971

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

- (5) The Company regularly evaluates its investments with unrealized losses for possible impairment. The Company’s assessment of whether unrealized losses are “other-than-temporary” requires significant judgment. Factors considered include: (i) the extent to which fair value is less than the cost basis; (ii) the length of time that the fair value has been less than cost; (iii) whether the unrealized loss is event driven, credit-driven or a result of changes in market interest rates or risk premium; (iv) the near-term prospects for specific events, developments or circumstances likely to affect the value of the investment; (v) the investment’s rating and whether the investment is investment-grade and/or has been downgraded since its purchase; (vi) whether the issuer is current on all payments in accordance with the contractual terms of the investment and is expected to meet all of its obligations under the terms of the investment; (vii) whether or not the Company intends to retain the investment until its anticipated recovery occurs; (viii) whether it is more likely than not that circumstances will require the Company to sell the investment before recovery occurs; (ix) the underlying current and prospective asset and enterprise values of the issuer and the extent to which the recoverability of the carrying value of the Company’s investment may be affected by changes in such values; (x) projections of, and unfavorable changes in, cash flows on structured securities including mortgage-backed and asset-backed securities; (xi) the Company’s best estimate of the value of any collateral; and (xii) other objective and subjective factors.

E. - I.

None

J. - L.

No significant changes

M. - N.

None

O. - Q.

No significant changes

R. Reporting Entity’s Share of Cash Pool by Asset Type

The Company did not participate in a cash pool during 2025.

S.

None

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

7. Investment Income

No significant changes

8. Derivative Instruments

No significant changes

9. Income Taxes

No significant changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. - O.

No significant changes

See Note #13 D. regarding dividends paid by the Company.

NOTES TO FINANCIAL STATEMENTS

11. Debt

- A. None
- B. Federal Home Loan Bank (“FHLB”) Agreements

(1) Federal Home Loan Bank of Indianapolis (“FHLBI”)

The Company is a member of the FHLBI. As a member of the FHLBI, the Company has the ability to borrow on a collateralized basis from FHLBI. The Company uses these advances, which take the form of insurance contracts structured as funding agreements, to earn incremental income in an investment spread strategy. The current borrowing capacity under this agreement is \$600,000,000, as determined by authorization of the Company’s board of directors. The Company is required to hold certain minimum amounts of FHLBI common stock as a requirement of membership in the FHLBI, and additional amounts based on the amount of the borrowings.

All FHLB activity is included in the Company’s General Account.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ —	\$ —	\$ —
(b) Membership Stock - Class B	5,000,000	5,000,000	—
(c) Additional Activity Stock	17,500,000	17,500,000	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	<u>\$ 22,500,000</u>	<u>\$ 22,500,000</u>	<u>\$ —</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 600,000,000	XXXXXXX	XXXXXXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ —	\$ —	\$ —
(b) Membership Stock - Class B	5,000,000	5,000,000	—
(c) Additional Activity Stock	17,500,000	17,500,000	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	<u>\$ 22,500,000</u>	<u>\$ 22,500,000</u>	<u>\$ —</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 600,000,000	XXXXXXX	XXXXXXX

b. Membership Stock eligible and not eligible for redemption as of June 30, 2025 is as follows:

		1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	3 Less Than 6 Months	4 Eligible for Redemption 6 Months to Less Than 1 Year	5 1 to Less than 3 Years	6 3 to 5 Years
1.	Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2.	Class B	5,000,000	5,000,000	—	—	—	—

NOTES TO FINANCIAL STATEMENTS

11. Debt, continued

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowings
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 664,245,020	\$ 729,504,824	\$ 500,000,000
2. Current Year General Account Total Collateral Pledged	\$ 664,245,020	\$ 729,504,824	\$ 500,000,000
3. Current Year Separate Accounts Total Collateral Pledged	—	—	—
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	673,637,389	744,732,480	500,000,000

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 686,470,379	\$ 763,992,616	\$ 500,000,000
2. Current Year General Account Maximum Collateral Pledged	\$ 686,470,379	\$ 763,992,616	\$ 500,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	—	—	—
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	702,280,905	770,600,741	500,000,000

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

	1	2	3	4
	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ —	\$ —	\$ —	XXX
(b) Funding Agreements	500,000,000	500,000,000	—	501,035,446
(c) Other	—	—	—	XXX
(d) Aggregate Total (a+b+c)	<u>\$ 500,000,000</u>	<u>\$ 500,000,000</u>	<u>\$ —</u>	<u>\$ 501,035,446</u>
2. Prior Year-end				
(a) Debt	\$ —	\$ —	\$ —	XXX
(b) Funding Agreements	500,000,000	500,000,000	—	501,147,816
(c) Other	—	—	—	XXX
(d) Aggregate Total (a+b+c)	<u>\$ 500,000,000</u>	<u>\$ 500,000,000</u>	<u>\$ —</u>	<u>\$ 501,147,816</u>

b. Maximum Amount during Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	\$ —	\$ —	\$ —
2. Funding Agreements	500,000,000	500,000,000	—
3. Other	—	—	—
4. Aggregate Total (Lines 1+2+3)	<u>\$ 500,000,000</u>	<u>\$ 500,000,000</u>	<u>\$ —</u>

c. FHLB - Prepayment Obligations

Does the Company have prepayment obligations under the following arrangements (YES/NO)?

1. Debt	N/A
2. Funding Agreements	YES
3. Other	N/A

At the option of the Company, prepayment of the FHLB borrowings may be made, subject to any prepayment fees.

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant changes

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

A. - C.

No significant changes

D. During 2025, the Company paid dividends from other than earned surplus to its sole shareholder, CDOC, Inc., ("CDOC"), as follows:

(1) On June 27, 2025, the Company paid an ordinary dividend of \$13,000,000 in cash.

(2) On March 28, 2025, the Company paid an ordinary dividend of \$4,000,000 in cash.

E. - M.

No significant changes

14. Liabilities, Contingencies and Assessments

A. - E.

No significant changes

F. All Other Contingencies

(1) On June 7, 2019, Platinum Partners Value Arbitrage Fund L.P. (in Official Liquidation) ("PPVA"), the Joint Official Liquidators of PPVA (the "JOLs") and Principal Growth Strategies, LLC ("PGS") commenced suit against, among others, CNO Financial Group, Inc., Bankers Consec Life Insurance Company ("Bankers Consec Life"), the Company and 40|86 Advisors, Inc. (collectively, the "CNO Parties") in Delaware Chancery Court. Plaintiffs seek an unspecified amount of damages, costs, attorney's fees, and other relief as the court deems appropriate. Plaintiffs allege that the CNO Parties were unjustly enriched when they terminated Bankers Consec Life's and the Company's reinsurance agreements with Beechwood Re Ltd. ("BRe") and recaptured assets from reinsurance trusts, in particular, Agera securities. Plaintiffs contend that the Agera securities were fraudulently transferred to the reinsurance trusts by other Platinum-related entities and they are seeking to claw back those Agera securities, or the value of those assets, from the CNO Parties. The CNO Parties had removed the case to the United States District Court for the District of Delaware but on April 6, 2020, the District Court granted Plaintiffs' motion to remand the case back to the Delaware Chancery Court. On July 10, 2020, Plaintiffs filed an Amended Complaint and the CNO Parties moved to dismiss the Amended Complaint. The Delaware Chancery Court denied the CNO Parties' motions to dismiss the Amended Complaint on the basis of forum non conveniens, but granted the CNO Parties' motion to stay the case pending the conclusion of a related matter. On December 1, 2023, the Delaware Chancery Court lifted the stay as of November 30, 2023. On January 25, 2024, the Delaware Chancery Court granted in part and denied in part the CNO Parties' motion to dismiss the Amended Complaint. Based on the Court's ruling, PPVA and the JOLs' claims against the CNO Parties were dismissed. On April 9, 2024, PGS filed a Second Amended Complaint, which contains the same claims against the CNO Parties that PGS had previously asserted. The CNO Parties are vigorously contesting PGS's claims. Under the existing Case Schedule, trial is scheduled to commence in April 2026.

(2) No significant changes

15. Leases

A. (1) - (3) No significant changes

B. No significant changes

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant changes

NOTES TO FINANCIAL STATEMENTS

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. None
- B. None
- C. There were no securities with NAIC designation 3 or below, or unrated securities, sold during the six months ended June 30, 2025 and reacquired within 30 days of the sale date.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

20. Fair Value Measurements

A. Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at June 30, 2025

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at fair value:					
Bonds					
SVO identified funds	\$ 3,584,890	\$ —	\$ —	\$ —	\$ 3,584,890
Issuer credit obligations	—	—	1,179,315	—	1,179,315
Preferred stock					
Industrial and miscellaneous (unaffiliated)	—	22,896,050	5,557,349	—	28,453,399
Common stock					
Industrial and miscellaneous (unaffiliated)	—	28,767,377	2,642,338	—	31,409,715
Cash equivalents					
Exempt money market mutual funds	14,108	—	—	—	14,108
All other money market mutual funds	9,808,458	—	—	—	9,808,458
Total cash equivalents	9,822,566	—	—	—	9,822,566
Other invested assets					
Non-bond debt securities	—	4,855,697	—	—	4,855,697
Residual tranches	—	—	—	3,725,460	3,725,460
Total other invested assets	—	4,855,697	—	3,725,460	8,581,157
Derivative assets					
Options	—	3,642,108	—	—	3,642,108
Separate account assets					
Variable annuities	—	2,872,345	—	—	2,872,345
Non-variable annuities	—	5,257	—	—	5,257
Total separate account assets	—	2,877,602	—	—	2,877,602
Total Assets at fair value	\$ 13,407,456	\$ 63,038,834	\$ 9,379,002	\$ 3,725,460	\$ 89,550,752
Total Liabilities at fair value	\$ —	\$ —	\$ —	\$ —	\$ —

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

(2) Current Quarter 2025 Progression of Fair Value Measurements in Level 3

	Balance at 3/31/2025	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Sales	Balance at 6/30/2025
Bonds - Issuer Credit Obligations (unaffiliated)	\$ —	\$ 1,356,212	\$ —	\$ —	\$ (176,897)	\$ —	\$ —	\$ 1,179,315
Preferred stock (industrial and miscellaneous) - unaffiliated	5,557,349	—	—	—	—	—	—	5,557,349
Common stock (industrial and miscellaneous) - unaffiliated	2,642,338	—	—	—	—	—	—	2,642,338
Total	\$ 8,199,687	\$ 1,356,212	\$ —	\$ —	\$ (176,897)	\$ —	\$ —	\$ 9,379,002

- (3) Transfers into Level 3 issuer credit obligation resulted from an asset being reported at fair value that was previously valued at amortized cost.

The Company's policy is to recognize transfers in and transfers out as of the beginning of the reporting period.

- (4) The Company's financial assets measured and reported at fair value have been classified, for disclosure purposes, based on a hierarchy defined by authoritative guidance. The degree of judgment utilized in measuring the fair value of financial instruments is largely dependent on the level to which pricing is based on observable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect our view of market assumptions in the absence of observable market information. Financial instruments with readily available active quoted prices would be considered to have fair values based on the highest level of observable inputs, and little judgment would be utilized in measuring fair value. Financial instruments that rarely trade would often have fair value based on a lower level of observable inputs, and more judgment would be utilized in measuring fair value.

Valuation Hierarchy

There is a three-level hierarchy for valuing assets or liabilities at fair value based on whether inputs are observable or unobservable.

- Level 1 – includes assets and liabilities valued using inputs that are unadjusted quoted prices in active markets for identical assets or liabilities. Our Level 1 assets primarily include cash and cash equivalents and exchange traded securities.
- Level 2 - includes assets and liabilities valued using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, observable inputs, or observable inputs that can be corroborated by market data. Level 2 assets and liabilities include those financial instruments that are valued by independent pricing services using models or other valuation methodologies. These models consider various inputs such as credit rating, maturity, corporate credit spreads, reported trades and other inputs that are observable or derived from observable information in the marketplace or are supported by transactions executed in the marketplace. Financial assets in this category primarily include: certain publicly registered and privately placed corporate fixed maturity securities; certain government or agency securities; certain mortgage and asset-backed securities; certain equity securities; and derivatives such as call options.
- Level 3 - includes assets and liabilities valued using unobservable inputs that are used in model-based valuations that contain management assumptions. Level 3 assets and liabilities include those financial instruments whose fair value is estimated based on broker/dealer quotes, pricing services or internally developed models or methodologies utilizing significant inputs not based on, or corroborated by, readily available market information. Financial assets in this category include certain corporate securities, certain structured securities, mortgage loans, and other less liquid securities.

At each reporting date, we classify assets and liabilities into the three input levels based on the lowest level of input that is significant to the measurement of fair value for each asset and liability reported at fair value. This classification is impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. Our assessment of the significance of a particular input to the fair value measurement and the ultimate classification of each asset and liability requires judgment and is subject to change from period to period based on the observability of the valuation inputs.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

As of June 30, 2025, the Company's investment in a Level 3 industrial and miscellaneous bond was \$1,179,315. The Company measured the fair value of this investment based on expected recovery.

As of June 30, 2025, the reported fair value of the Company's investment in Level 2 industrial and miscellaneous preferred stock was \$22,896,050. The Company measured the fair value of these investments using inputs that are quoted prices for similar assets in an active market; quoted prices for identical or similar assets in a market that is not active; observable inputs; or observable inputs that can be corroborated by market data.

As of June 30, 2025, the reported fair value of the Company's investment in Level 3 industrial and miscellaneous preferred stock was \$5,557,349. The Company measured the fair value of these investments at cost as a reasonable approximation of fair value.

As of June 30, 2025, the Company's investment in a Level 2 industrial and miscellaneous common stock was \$6,267,377. The Company measured the fair value of this investment using inputs that are quoted prices for similar assets in an active market; quoted prices for identical or similar assets in a market that is not active; observable inputs; or observable inputs that can be corroborated by market data.

As of June 30, 2025, the reported fair value of the Company's investment in Level 2 industrial and miscellaneous common stock included \$22,500,000 of FHLBI common stock. The stock may only be issued, redeemed, and repurchased by the FHLBI at a price equal to its par value.

As of June 30, 2025, the reported fair value of the Company's investment in Level 3 industrial and miscellaneous common stock was \$2,642,338. The Company measured the fair value of this investment at cost as a reasonable approximation of fair value.

As of June 30, 2025, the Company's investment in other Level 3 industrial and miscellaneous common stock also included holdings with zero value. The Company measured the fair value of these investments based on expected recovery.

As of June 30, 2025, the reported fair value of the Company's investment in Level 2 non-bond debt securities was \$4,855,697. The Company measured the fair value of these investments using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, observable inputs, or observable inputs that can be corroborated by market data.

As of June 30, 2025, the reported fair value of the Company's investment in Level 2 options was \$3,642,108. The Company measured the fair value of these options based on the consideration of several inputs including closing exchange or over-the-counter market price quotations; time value and volatility factors underlying options; market interest rates; and non-performance risk.

As of June 30, 2025, the reported fair value of the Company's investment in Level 2 variable and non-variable annuities recorded as separate accounts assets was \$2,877,602. Fair value of the variable annuity separate accounts is measured using the net asset value of the underlying investment portfolios as reported by Fundamental Investors, Inc. and DWS, which are diversified open-end management investment companies. Fair value of the non-variable annuity separate accounts is measured using the value of the underlying certificates of deposit plus minimum guarantees.

- (5) Fair value information on derivative assets is disclosed in items 1-4 above.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

B. - C. As of June 30, 2025, the aggregate fair value of all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable Carrying Value
Issuer credit obligations	\$ 3,543,253,523	\$ 4,049,399,104	\$ 3,584,890	\$ 3,433,797,242	\$ 105,871,391	\$ —	\$ —
Asset-backed securities	1,209,921,450	1,226,476,906	—	1,199,352,678	10,568,772	—	—
Preferred stock	81,153,056	56,627,033	—	30,273,600	50,879,456	—	—
Common stock	31,409,715	31,409,715	—	28,767,377	2,642,338	—	—
Mortgage loans	86,074,658	93,258,669	—	—	86,074,658	—	—
Cash	38,233,918	38,233,918	38,233,918	—	—	—	—
Cash equivalents	9,822,566	9,822,566	9,822,566	—	—	—	—
Contract loans	17,479,537	17,474,193	—	—	17,479,537	—	—
Derivatives	3,642,108	3,642,108	—	3,642,108	—	—	—
Non-bond debt securities	4,855,697	4,855,697	—	4,855,697	—	—	—
Surplus debentures	84,375,411	109,209,447	—	84,375,411	—	—	—
Capital notes	9,311,106	9,012,017	—	9,311,106	—	—	—
Residual tranches	22,482,971	18,845,775	—	—	—	22,482,971	—
Total Assets	<u>\$ 5,142,015,716</u>	<u>\$ 5,668,267,148</u>	<u>\$ 51,641,374</u>	<u>\$ 4,794,375,219</u>	<u>\$ 273,516,152</u>	<u>\$22,482,971</u>	<u>\$ —</u>
Deposit-type contracts	\$ 511,374,866	\$ 510,112,006	\$ —	\$ 501,375,446	\$ 9,999,420	\$ —	\$ —
Total Liabilities	<u>\$ 511,374,866</u>	<u>\$ 510,112,006</u>	<u>\$ —</u>	<u>\$ 501,375,446</u>	<u>\$ 9,999,420</u>	<u>\$ —</u>	<u>\$ —</u>

D. None

E. Investments measured and reported using the NAV practical expedient includes \$3,725,460 of residual tranche investments that are valued based on the ownership share of the equity of the investee, as reported to the Company by the General Partner. The Company had unfunded commitments to invest \$1,346,248 in these entities as of June 30, 2025. These investments are typically non-redeemable; however, they can be transferred to a third party with the consent of the General Partner. The Company does not have plans to sell any of these assets at less than fair value. Investments underlying these entities are generally expected to be liquidated within a 10-year timeframe.

21. Other Items

A. - B.

None

C. - J.

No significant changes

22. Events Subsequent

Subsequent events have been evaluated up to the issue date of these financial statements, August 11, 2025. No material subsequent events have occurred which would require an adjustment or disclosure.

23. Reinsurance

No significant changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. - D.

None

E. During the first six months of 2025, the Company had no written premium subject to the risk sharing provisions of the Affordable Care Act.

NOTES TO FINANCIAL STATEMENTS

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2024, net of MODCO reserves, were \$237,994,155. As of June 30, 2025, \$72,588,452 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves, including assumed MODCO reserves, remaining for prior years are now \$156,244,894 as a result of revised estimates of unpaid losses and loss adjustment expenses. Therefore, there has been a \$9,160,809 favorable prior year development from December 31, 2024 to June 30, 2025. The favorable development is the result of ongoing analysis of recent loss development trends. As additional information becomes known on individual claims experience, the original estimates are adjusted accordingly. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

Prior year reserves, including assumed MODCO reserves (Note 25)	\$ 237,994,155
MODCO claim reserves and liabilities	(22,893,179)
Claim reserves and liabilities, December 31, prior year (Sch. H, Part 3, line 3.2)	<u>\$ 215,100,976</u>
Current year reserves, including assumed MODCO reserves (Note 25)	\$ 156,244,894
MODCO claim reserves and liabilities	(17,477,590)
Prior year claim reserves and liabilities, June 30, current year (Sch. H, Part 3, line 2.1)	<u>\$ 138,767,304</u>
Favorable (unfavorable) prior year development (Note 25)	\$ 9,160,809
Change in MODCO claim reserves and liabilities	(5,415,589)
Sch. H test (Sch. H, Part 3, line 3.3)	<u>\$ 3,745,220</u>

The Company had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

None

27. Structured Settlements

None

28. Health Care Receivables

None

29. Participating Policies

No significant changes

30. Premium Deficiency Reserves

No significant changes

31. Reserves for Life Contracts and Annuity Contracts

No significant changes

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics

No significant changes

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant changes

34. Premium and Annuity Considerations Deferred and Uncollected

No significant changes

35. Separate Accounts

No significant changes

NOTES TO FINANCIAL STATEMENTS

36. Loss/Claim Adjustment Expenses

No significant changes

STATEMENT AS OF JUNE 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0001224608

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]

4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes [] No [X] N/A []

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2023

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2023

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/30/2025

6.4

By what department or departments?
Indiana

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Bankers Life Securities, Inc.	Chicago, IL				YES
Bankers Life Advisory Services, Inc.	Chicago, IL				YES

STATEMENT AS OF JUNE 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []

9.11

If the response to 9.1 is No, please explain:
.....

9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [] No [X]

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2

If yes, give full and complete information relating thereto:
.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$ 17,660,471

13.

Amount of real estate and mortgages held in short-term investments:

\$

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []

14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$ 19,130,834	\$ 19,130,834
14.23 Common Stock	\$ 85,433,509	\$ 86,993,778
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$ 14,511,003	\$ 11,175,039
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 119,075,346	\$ 117,299,651
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 19,130,834	\$ 19,130,834

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [X] No []

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
If no, attach a description with this statement.
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

16.3

Total payable for securities lending reported on the liability page.

\$

8.1

STATEMENT AS OF JUNE 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York Mellon	240 Greenwich Street, New York, NY 10286
Federal Home Loan Bank of Indianapolis	8250 Woodfield Crossing Blvd., Indianapolis, IN 46240
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
40|86 Advisors, Inc.	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107740	40|86 Advisors, Inc.	549300||H223||Q|WWQ0D59	SEC	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [X] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

STATEMENT AS OF JUNE 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

1.12

Residential Mortgages

\$

1.13

Commercial Mortgages

\$

93,258,669

1.14

Total Mortgages in Good Standing

\$

93,258,669

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

1.32

Residential Mortgages

\$

1.33

Commercial Mortgages

\$

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

1.42

Residential Mortgages

\$

1.43

Commercial Mortgages

\$

1.44

Total Mortgages in Process of Foreclosure

\$

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

93,258,669

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

1.62

Residential Mortgages

\$

1.63

Commercial Mortgages

\$

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

2.

Operating Percentages:

2.1

A&H loss percent

77.425

%

2.2

A&H cost containment percent

%

2.3

A&H expense percent excluding cost containment expenses

42.402

%

3.1

Do you act as a custodian for health savings accounts?

Yes

[]

No

[X]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

3.3

Do you act as an administrator for health savings accounts?

Yes

[]

No

[X]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

4.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes

[X]

No

[]

4.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes

[]

No

[]

Fraternal Benefit Societies Only:

5.1

In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

Yes

[]

No

[]

N/A

[]

5.2

If no, explain:

6.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes

[]

No

[]

6.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

STATEMENT AS OF JUNE 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
			NONE						

STATEMENT AS OF JUNE 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

			Direct Business Only					
			Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts
			2 Life Insurance Premiums	3 Annuity Considerations				
States, Etc.			1 Active Status (a)					
1.	Alabama	AL	L	726,339	9,650	3,090,131	3,826,119	
2.	Alaska	AK	L	15,370		63,365	78,735	
3.	Arizona	AZ	L	246,359	2,658	2,242,754	2,491,771	
4.	Arkansas	AR	L	239,942	13,815	3,774,897	4,028,654	
5.	California	CA	L	3,146,887	97,816	17,569,886	20,814,589	
6.	Colorado	CO	L	126,548	59,251	4,211,592	4,397,392	
7.	Connecticut	CT	L	179,601	1,877	106,116	287,595	
8.	Delaware	DE	L	61,225	690	355,645	417,560	
9.	District of Columbia	DC	L	94,268	300	216,712	311,280	
10.	Florida	FL	L	5,324,237	89,766	37,794,245	43,208,247	
11.	Georgia	GA	L	716,904	13,558	5,189,213	5,919,675	
12.	Hawaii	HI	L	74,532	1,965	107,231	183,728	
13.	Idaho	ID	L	146,369	1,800	4,065,478	4,213,647	
14.	Illinois	IL	L	729,394	47,089	32,664,425	33,440,908	
15.	Indiana	IN	L	528,870	3,758	15,709,993	16,242,622	
16.	Iowa	IA	L	201,984	15,075	36,015,228	36,232,288	
17.	Kansas	KS	L	213,101	2,011	14,177,217	14,392,329	
18.	Kentucky	KY	L	305,672	743	7,197,289	7,503,705	
19.	Louisiana	LA	L	1,099,487	51,203	6,061,425	7,212,115	
20.	Maine	ME	L	76,832	4,590	844,003	925,425	
21.	Maryland	MD	L	541,287	3,040	3,622,955	4,167,282	
22.	Massachusetts	MA	L	169,472	4,550	1,158,059	1,332,080	
23.	Michigan	MI	L	479,305	11,616	5,964,492	6,455,413	
24.	Minnesota	MN	L	138,724	20,394	5,794,898	5,954,016	
25.	Mississippi	MS	L	257,586	2,560	1,139,342	1,399,488	
26.	Missouri	MO	L	295,389	7,888	13,637,434	13,940,711	
27.	Montana	MT	L	27,974	70	3,875,427	3,903,471	
28.	Nebraska	NE	L	174,642	9,212	15,983,867	16,167,721	
29.	Nevada	NV	L	572,487	2,713	2,012,996	2,588,196	
30.	New Hampshire	NH	L	24,531	2,674	964,876	992,081	
31.	New Jersey	NJ	L	652,071	50,620	3,244,793	3,947,484	
32.	New Mexico	NM	L	198,545	170	947,424	1,146,139	
33.	New York	NY	N	82,907	1,350	193,855	278,112	
34.	North Carolina	NC	L	959,342	8,055	10,416,737	11,384,134	
35.	North Dakota	ND	L	66,418	60	13,042,031	13,108,509	
36.	Ohio	OH	L	2,462,902	24,408	18,181,250	20,668,560	
37.	Oklahoma	OK	L	500,948	6,735	10,270,509	10,778,192	
38.	Oregon	OR	L	112,920	12,852	1,135,841	1,261,612	
39.	Pennsylvania	PA	L	1,098,972	77,349	8,957,747	10,134,068	
40.	Rhode Island	RI	L	35,110	312	290,087	325,509	
41.	South Carolina	SC	L	1,457,466	1,059	6,630,903	8,089,428	
42.	South Dakota	SD	L	76,519	1,530	20,104,627	20,182,676	
43.	Tennessee	TN	L	1,147,077	3,601	8,617,180	9,767,857	
44.	Texas	TX	L	3,849,336	35,863	25,176,167	29,061,366	
45.	Utah	UT	L	308,859	461	4,631,710	4,941,030	
46.	Vermont	VT	L	17,126	60	1,657,557	1,674,744	
47.	Virginia	VA	L	1,740,513	4,490	5,919,269	7,664,272	
48.	Washington	WA	L	76,265	8,366	2,227,862	2,312,494	
49.	West Virginia	WV	L	979,831	850	6,905,129	7,885,810	
50.	Wisconsin	WI	L	96,868	4,604	4,796,695	4,898,167	
51.	Wyoming	WY	L	59,038	9,380	1,410,334	1,478,752	
52.	American Samoa	AS	N					
53.	Guam	GU	L	229,710		10,176	239,886	
54.	Puerto Rico	PR	L	373,280		9,446,485	9,819,765	
55.	U.S. Virgin Islands	VI	L	10,261		265,180	275,441	
56.	Northern Mariana Islands	MP	N	3,900			3,900	
57.	Canada	CAN	N	30		182	212	
58.	Aggregate Other Aliens	OT	XXX	7,622	1,050	39,641	48,313	
59.	Subtotal	XXX		33,539,155	735,556	410,130,563	444,405,275	
90.	Reporting entity contributions for employee benefits plans	XXX						
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX		223,219			223,219	
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX		409,590		393,361	802,951	
94.	Aggregate or other amounts not allocable by State	XXX						
95.	Totals (Direct Business)	XXX		34,171,965	735,556	410,523,924	445,431,445	
96.	Plus Reinsurance Assumed	XXX		45,126		6,764,301	6,809,426	
97.	Totals (All Business)	XXX		34,217,091	735,556	417,288,224	452,240,871	
98.	Less Reinsurance Ceded	XXX		5,851,389	631,562	868,793	7,351,744	
99.	Totals (All Business) less Reinsurance Ceded	XXX		28,365,702	103,995	416,419,431	444,889,128	
DETAILS OF WRITE-INS								
58001.	ZZZ Other Alien	XXX		7,622	1,050	39,641	48,313	
58002.	.....	XXX						
58003.	.....	XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		7,622	1,050	39,641	48,313	
9401.	.....	XXX						
9402.	.....	XXX						
9403.	.....	XXX						
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 53

2. R - Registered - Non-domiciled RRGs.....

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....

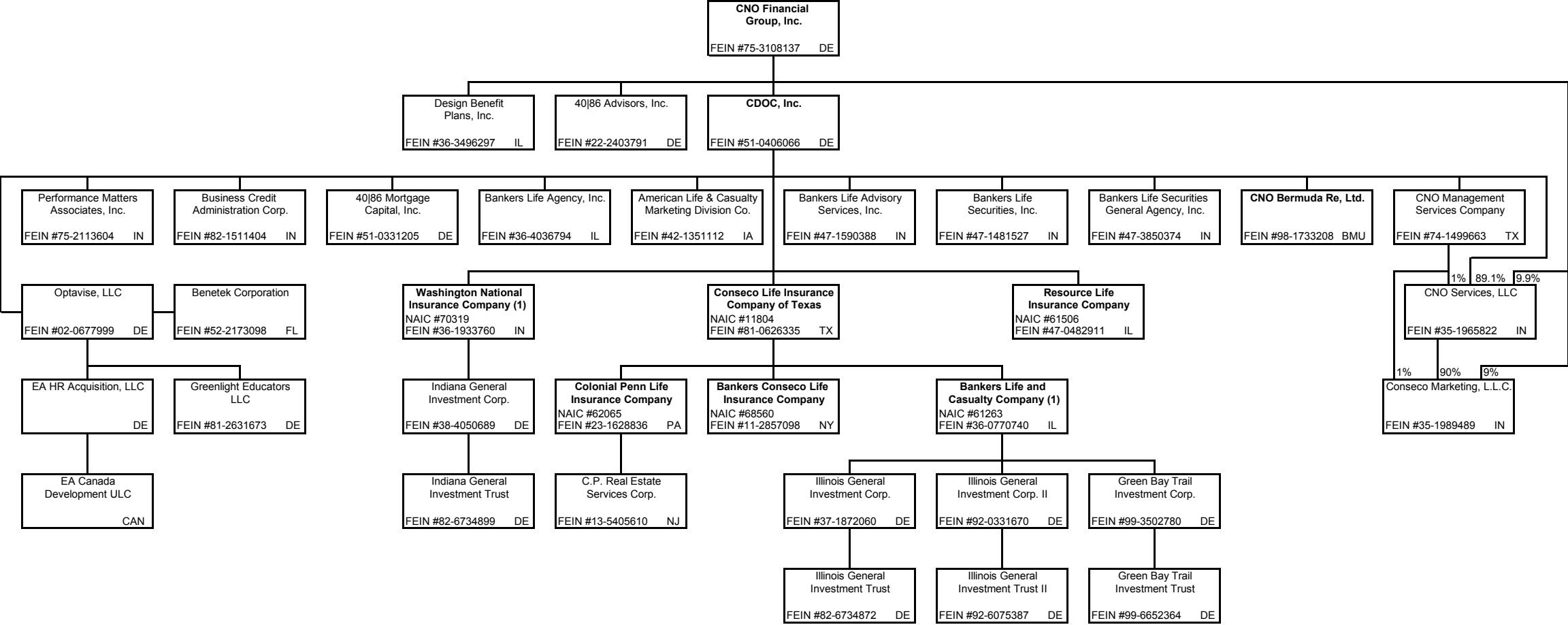
4. Q - Qualified - Qualified or accredited reinsurer.....

5. N - None of the above - Not allowed to write business in the state..... 4

STATEMENT AS OF JUNE 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



NOTES:

All subsidiaries are 100% owned unless otherwise indicated.

Names of insurance companies and their parent companies are in bold letters.

(1) The following non-insurance investment entities are reported as affiliated in accordance with SSAP No. 25:

CreekSource LLC, Class A, Ownership interests: Bankers Life and Casualty Company 75%; Washington National Insurance Company 25%

STATEMENT AS OF JUNE 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Perce- ntage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Report- ing Entity	Directly Controlled by (Name of Entity/Person)					
. 0233 ...	CNO Financial Group, Inc.	68560 ...	11-2857098 ..				Bankers Consec Life Insurance Company	.. NY.....	 IA.....	Consec Life Insurance Company of Texas ...	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	61263 ...	36-0770740 ..				Bankers Life and Casualty Company	.. IL.....	 IA.....	Consec Life Insurance Company of Texas ...	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	62065 ...	23-1628836 ..				Colonial Penn Life Insurance Company	.. PA.....	 IA.....	Consec Life Insurance Company of Texas ...	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	11804 ...	81-0626335 ..				Consec Life Insurance Company of Texas	.. TX.....	 IA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	61506 ...	47-0482911 ..				Resource Life Insurance Company	.. IL.....	 IA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	70319 ...	36-1933760 ..				Washington National Insurance Company	.. IN.....	 RE.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			AA-3191555 ..				CNO Bermuda Re, Ltd.	.. BMJ.....	 IA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			38-4050689 ..				Indiana General Investment Corp.	.. DE.....	 DS.....	Washington National Insurance Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			82-6734899 ..				Indiana General Investment Trust	.. DE.....	 DS.....	Indiana General Investment Corp.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			13-5405610 ..				C.P. Real Estate Services Corp.	.. NJ.....	 NIA.....	Colonial Penn Life Insurance Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			37-1872060 ..				Illinois General Investment Corp.	.. DE.....	 NIA.....	Bankers Life and Casualty Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			82-6734872 ..				Illinois General Investment Trust	.. DE.....	 NIA.....	Illinois General Investment Corp.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			92-0331670 ..				Illinois General Investment Corp. II	.. DE.....	 NIA.....	Bankers Life and Casualty Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			92-6075387 ..				Illinois General Investment Trust II	.. DE.....	 NIA.....	Illinois General Investment Corp. II	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			99-3502780 ..				Green Bay Trail Investment Corp.	.. DE.....	 NIA.....	Bankers Life and Casualty Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			99-6652364 ..				Green Bay Trail Investment Trust	.. DE.....	 NIA.....	Green Bay Trail Investment Corp.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			75-3108137 ..		0001224608 ..	New York Stock Exchange ..	CNO Financial Group, Inc.	.. DE.....	 UIP.....	Publicly held				... NO.....	0100
			51-0406066 ..				CDOC, Inc.	.. DE.....	 UDP.....	CNO Financial Group, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			22-2403791 ..				40186 Advisors, Inc.	.. DE.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			36-3496297 ..				Design Benefit Plans, Inc.	.. IL.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			75-2113604 ..				Performance Matters Associates, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			82-1511404 ..				Business Credit Administration Corp.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			51-0331205 ..				40186 Mortgage Capital, Inc.	.. DE.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			36-4036794 ..				Bankers Life Agency, Inc.	.. IL.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
							American Life & Casualty Marketing Division Co.	.. IA.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			42-1351112 ..				Bankers Life Advisory Services, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			47-1590388 ..				Bankers Life Securities, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			47-1481527 ..				Bankers Life Securities General Agency, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			47-3850374 ..					.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			02-0677999 ..				Optavise, LLC	.. DE.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
							EA HR Acquisition, LLC	.. DE.....	 NIA.....	Optavise, LLC	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
							EA Canada Development ULC	.. CAN.....	 NIA.....	EA HR Acquisition, LLC	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			81-2631673 ..				Greenlight Educators LLC	.. DE.....	 NIA.....	Optavise, LLC	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			52-2173098 ..				Benetek Corporation	.. FL.....	 NIA.....	Optavise, LLC	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			74-1499663 ..				CNO Management Services Company	.. TX.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			35-1965822 ..				CNO Services, LLC	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	89.100 ...	CNO Financial Group, Inc.	... NO.....	
			35-1965822 ..				CNO Services, LLC	.. IN.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	9.900 ...	CNO Financial Group, Inc.	... NO.....	
			35-1965822 ..				CNO Services, LLC	.. IN.....	 NIA.....	CNO Management Services Company	Ownership.....	1.000 ...	CNO Financial Group, Inc.	... NO.....	
			35-1989489 ..				Consec Marketing, L.L.C.	.. IN.....	 NIA.....	CNO Services, LLC	Ownership.....	90.000 ...	CNO Financial Group, Inc.	... NO.....	
			35-1989489 ..				Consec Marketing, L.L.C.	.. IN.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	9.000 ...	CNO Financial Group, Inc.	... NO.....	
			35-1989489 ..				Consec Marketing, L.L.C.	.. IN.....	 NIA.....	CNO Management Services Company	Ownership.....	1.000 ...	CNO Financial Group, Inc.	... NO.....	

Asterisk	Explanation
0100	CNO Financial Group, Inc. is the Ultimate Controlling Entity of the Holding Company Group.

STATEMENT AS OF JUNE 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	YES
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	NO

AUGUST FILING

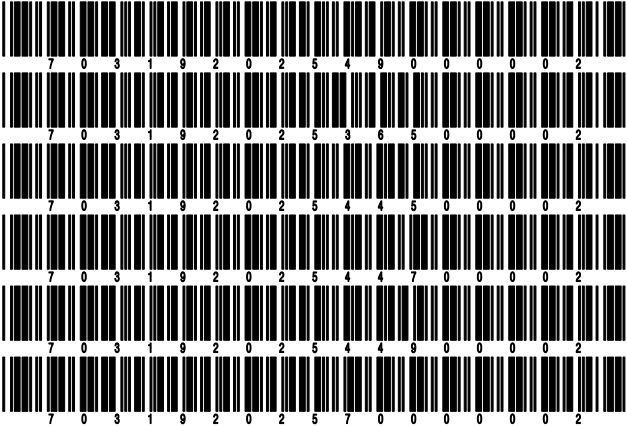
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES
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Explanation:

1. None
2. None
3. None
5. None
7. None
8. None

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]
8. Life PBR Statement of Exemption (2nd Quarter Only) [Document Identifier 700]



NONE

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	36,164,003	41,204,460
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		17,475
8. Deduct current year's depreciation	539,466	5,022,982
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	35,624,537	36,164,003
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	35,624,537	36,164,003

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	90,509,392	102,140,004
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	11,620,000	
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	8,870,722	11,630,612
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	93,258,670	90,509,392
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	93,258,670	90,509,392
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	93,258,670	90,509,392

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	226,727,370	225,999,497
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	16,831,917	5,591,017
2.2 Additional investment made after acquisition	14,135,032	26,689,145
3. Capitalized deferred interest and other		
4. Accrual of discount	18,969	7,112
5. Unrealized valuation increase/(decrease)	(4,988,972)	(671,593)
6. Total gain (loss) on disposals	(455,863)	1,545,069
7. Deduct amounts received on disposals	9,756,787	32,372,524
8. Deduct amortization of premium, depreciation and proportional amortization	30,006	60,354
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized	241,426	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	242,240,233	226,727,370
12. Deduct total nonadmitted amounts	820	1,223
13. Statement value at end of current period (Line 11 minus Line 12)	242,239,413	226,726,147

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	5,388,786,559	5,388,078,282
2. Cost of bonds and stocks acquired	386,090,334	772,772,553
3. Accrual of discount	7,588,253	13,435,616
4. Unrealized valuation increase/(decrease)	3,289,968	2,113,905
5. Total gain (loss) on disposals	(700,092)	(2,979,939)
6. Deduct consideration for bonds and stocks disposed of	333,063,584	780,844,414
7. Deduct amortization of premium	1,461,530	3,914,867
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		1,037,585
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	376,635	1,163,008
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	5,450,906,544	5,388,786,559
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	5,450,906,544	5,388,786,559

STATEMENT AS OF JUNE 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	2,623,027,822	76,839,354	35,134,772	(286,242,030)	2,623,027,822	2,378,490,374		2,584,630,469
2. NAIC 2 (a)	1,622,630,812	12,836,535	8,729,876	(46,052,101)	1,622,630,812	1,580,685,369		1,647,971,524
3. NAIC 3 (a)	37,375,360		314,977	33,117,330	37,375,360	70,177,713		42,565,482
4. NAIC 4 (a)	16,798,966		1,533,161	2,100,530	16,798,966	17,366,335		15,155,448
5. NAIC 5 (a)	1,000,000		(500,000)		1,000,000	1,500,000		1,500,000
6. NAIC 6 (a)	1,356,212			(176,897)	1,356,212	1,179,315		1,356,212
7. Total ICO	4,302,189,172	89,675,889	45,212,785	(297,253,169)	4,302,189,172	4,049,399,107		4,293,179,136
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	830,554,431	74,383,086	91,381,348	300,150,904	830,554,431	1,113,707,073		853,422,087
9. NAIC 2	89,393,443	1,291,535	3,862,560	1,684	89,393,443	86,824,102		66,129,936
10. NAIC 3	18,369,546	650,894	1,162,057	(2,010,164)	18,369,546	15,848,219		14,850,552
11. NAIC 4	8,091,880		94,160	2,099,789	8,091,880	10,097,509		7,686,760
12. NAIC 5	91,349			(91,349)	91,349			
13. NAIC 6								3,059,720
14. Total ABS	946,500,649	76,325,515	96,500,125	300,150,864	946,500,649	1,226,476,903		945,149,055
PREFERRED STOCK								
15. NAIC 1	1,422,150				1,422,150	1,422,150		1,422,150
16. NAIC 2	31,570,051		3,198,750	425,981	31,570,051	28,797,282		7,620,650
17. NAIC 3	20,822,742			27,510	20,822,742	20,850,252		19,130,834
18. NAIC 4								
19. NAIC 5	5,557,349				5,557,349	5,557,349		5,557,349
20. NAIC 6								
21. Total Preferred Stock	59,372,292		3,198,750	453,491	59,372,292	56,627,033		33,730,983
22. Total ICO, ABS & Preferred Stock	5,308,062,113	166,001,404	144,911,660	3,351,186	5,308,062,113	5,332,503,043		5,272,059,174

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Prior Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals		XX			

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired		
3. Accrual of discount		
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	3,269,058
2.	Cost Paid/(Consideration Received) on additions	1,763,807
3.	Unrealized Valuation increase/(decrease)	94,336
4.	SSAP No. 108 adjustments	
5.	Total gain (loss) on termination recognized	497,720
6.	Considerations received/(paid) on terminations	1,982,813
7.	Amortization	
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
9.	Total foreign exchange change in Book/Adjusted Carrying Value	
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	3,642,108
11.	Deduct nonadmitted assets	
12.	Statement value at end of current period (Line 10 minus Line 11)	3,642,108

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1	Add:	
	Change in variation margin on open contracts - Highly Effective Hedges	
3.11	Section 1, Column 15, current year to date minus	
3.12	Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All Other	
3.13	Section 1, Column 18, current year to date minus	
3.14	Section 1, Column 18, prior year	
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	
3.24	Section 1, Column 19, prior year plus	
3.25	SSAP No. 108 adjustments	
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year	
4.2	Less:	
4.21	Amount used to adjust basis of hedged item	
4.22	Amount recognized	
4.23	SSAP No. 108 adjustments	
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
5.1	Total gain (loss) recognized for terminations in prior year	
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	3,642,108
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	
3.	Total (Line 1 plus Line 2)	3,642,108
4.	Part D, Section 1, Column 6	3,642,108
5.	Part D, Section 1, Column 7	
6.	Total (Line 3 minus Line 4 minus Line 5)	
		Fair Value Check
7.	Part A, Section 1, Column 16	3,642,108
8.	Part B, Section 1, Column 13	
9.	Total (Line 7 plus Line 8)	3,642,108
10.	Part D, Section 1, Column 9	3,642,108
11.	Part D, Section 1, Column 10	
12.	Total (Line 9 minus Line 10 minus Line 11)	
		Potential Exposure Check
13.	Part A, Section 1, Column 21	
14.	Part B, Section 1, Column 20	
15.	Part D, Section 1, Column 12	
16.	Total (Line 13 plus Line 14 minus Line 15)	

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	9,728,965	35,386,058
2. Cost of cash equivalents acquired	166,407,465	507,157,673
3. Accrual of discount		
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		(637)
6. Deduct consideration received on disposals	166,313,864	532,814,130
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	9,822,566	9,728,965
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	9,822,566	9,728,965

STATEMENT AS OF JUNE 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

[illegible]

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

[illegible]

SCHEDULE B - PART 2

[illegible]

SCHEDULE B - PART 3

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
1775	KENNESAW	GA		04/07/2016	05/30/2025	6,700,821							6,700,821	6,700,821			
325019	DALLAS	GA		06/02/2005	05/14/2025	54,049							54,049	54,049			
425009	CLAYTON	NC		06/02/2005	05/14/2025	65,722							65,722	65,722			
0199999. Mortgages closed by repayment						6,820,592							6,820,592	6,820,592			
1006	POWDER SPRINGS	GA		11/30/2005		23,973							23,973	23,973			
1448	CHARLOTTE	NC		12/11/2007		12,645							12,645	12,645			
1561	BLOOMINGTON	MIN		09/28/2007		18,443							18,443	18,443			
1684	CORONA	CA		12/31/2012		66,376							66,376	66,376			
1705	CONCORD	CA		11/07/2013		83,588							83,588	83,588			
1708	LOUISVILLE	KY		09/13/2013		58,449							58,449	58,449			
1719	MORRISVILLE	NC		11/26/2013		54,061							54,061	54,061			
1751	SUN PRAIRIE	WI		01/28/2015		70,058							70,058	70,058			
1761	ALDIE	VA		08/06/2015		93,243							93,243	93,243			
1764	FISHERS	IN		08/05/2015		36,674							36,674	36,674			
1771	CORNELIUS	NC		05/18/2016		56,587							56,587	56,587			
1772	SAN ANTONIO	TX		01/21/2016		83,741							83,741	83,741			
1774	SPOKANE	WA		05/19/2016		118,719							118,719	118,719			

STATEMENT AS OF JUNE 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1776	LOUISVILLE	KY .....	.....	06/15/2016 .....	.....	53,792 .....	.....	.....	.....	.....	.....	.....	53,792	53,792 .....	.....	.....	.....
1778	MIAMI	FL .....	.....	06/29/2016 .....	.....	69,603 .....	.....	.....	.....	.....	.....	.....	69,603	69,603 .....	.....	.....	.....
1783	KENMORE	IA .....	.....	10/31/2016 .....	.....	44,110 .....	.....	.....	.....	.....	.....	.....	44,110	44,110 .....	.....	.....	.....
1801	CORNELIUS	NC .....	.....	06/09/2017 .....	.....	22,828 .....	.....	.....	.....	.....	.....	.....	22,828	22,828 .....	.....	.....	.....
425018	HUNTERSVILLE	NC .....	.....	09/08/2005 .....	.....	14,297 .....	.....	.....	.....	.....	.....	.....	14,297	14,297 .....	.....	.....	.....
0299999. Mortgages with partial repayments						981,185							981,185	981,185			
0599999 - Totals						7,801,778							7,801,778	7,801,778			

STATEMENT AS OF JUNE 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	ASF IX B LP	Edinburgh	GBR	ASF IX GP Limited .....	.....	12/30/2024 .....	.....	.....	210,993 .....	.....	6,955,069	0.145
000000-00-0	Blue Owl GP Stakes III US Investors LP	Dover	DE	Blue Owl GP Stakes Associates III LP .....	.....	10/28/2016 .....	.....	.....	1,725 .....	.....	1,538,561	0.131
000000-00-0	FTV VIII, LP	San Francisco	CA	FTV VIII GP, LP .....	.....	03/13/2025 .....	.....	.....	641,810 .....	.....	1,656,134	0.074
000000-00-0	Genstar Capital Partners VII, LP	San Francisco	CA	Genstar Capital VII, LP .....	.....	10/01/2015	1 .....	.....	3,277 .....	.....	14,562	0.149
000000-00-0	Goode Partners Consumer Fund III, LP	New York	NY	Goode Partners LLC .....	.....	12/30/2015	1 .....	.....	5,820 .....	.....	183,459	1.128
000000-00-0	Horizon Environment & Climate Solutions Partners I, LP	New York	NY	Horizon Environment & Climate Solutions Partners I Advisors, LLC .....	.....	06/23/2021	3 .....	.....	50,000 .....	.....	1,750,000	1.175
000000-00-0	InfraBridge Global Infrastructure Fund (Non-EU) B, LP	Luxembourg	LUX	InfraBridge Investors (GIF GP) S.à.r.l. .....	.....	01/30/2017 .....	.....	.....	53,778 .....	.....	4,005,001	6.678
000000-00-0	KKR Global Infrastructure Investors III LP	New York	NY	KKR Associates Infrastructure III SCSp .....	.....	12/03/2018 .....	.....	.....	301 .....	.....	259,259	0.035
000000-00-0	Lexington Co-Investment Partners VI, LP	New York	NY	CIP Partners VI, LP .....	.....	04/25/2025 .....	.....	284,172 .....	.....	.....	3,468,750	0.236
000000-00-0	Mezzanine Partners II, LP	New York	NY	HPS Mezzanine Partners II GP, LP .....	.....	03/11/2013	2 .....	.....	23,682 .....	.....	.....	0.337
000000-00-0	NB Select Opportunities Fund VII LP	Dallas	TX	NB Select Opportunities VII GP LP .....	.....	02/21/2025 .....	.....	.....	550,000 .....	.....	3,950,000	0.665
000000-00-0	Platinum Equity Capital Partners IV, LP	Beverly Hills	CA	Platinum Capital Partners IV, LP .....	.....	03/21/2017	3 .....	.....	3,584 .....	.....	146,650	0.035
000000-00-0	PPC Fund II LP	Chicago	IL	PPC Fund GP II LP .....	.....	04/26/2018	3 .....	.....	22,672 .....	.....	238,736	0.309
000000-00-0	Private Equity Co-Investment Partners IV LLC	New York	NY	Private Equity Co-Investment Partners IV Advisors LLC .....	.....	04/22/2025 .....	.....	30,000	337,807 .....	.....	2,632,193	0.236
000000-00-0	TPG Partners IX, LP	Fort Worth	TX	TPG GenPar IX, LP .....	.....	11/06/2023	3 .....	.....	249,073 .....	.....	1,189,989	0.024
000000-00-0	Warburg Pincus Global Growth 14, LP	New York	NY	Warburg Pincus Global Growth 14 GP, LP .....	.....	10/17/2023	3 .....	.....	240,000 .....	.....	997,500	0.019
1999999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Unaffiliated									314,172	2,394,523	28,985,862	XXX
000000-00-0	HRCP Direct Domestic Investors, LP	Miami	FL	Rialto Partners HRCP GP, LP .....	.....	09/13/2024 .....	.....	.....	881,752 .....	.....	4,275,161	2.398
2399999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Mortgage Loans - Unaffiliated									881,752	.....	4,275,161	XXX
000000-00-0	Hercules Private Global Venture Growth Fund I LP	Wilmington	DE	Hercules Private Global Venture Growth Fund GP I LLC .....	.....	08/06/2021	2 .....	.....	267,273 .....	.....	841,259	1.769
000000-00-0	Oaktree Opportunities Fund XII, LP	Los Angeles	CA	Oaktree Opportunities Fund XII GP, LP .....	.....	10/11/2024 .....	.....	.....	1,250,000 .....	.....	9,062,500	0.209
000000-00-0	West Street Mezzanine Partners VIII, LP	New York	NY	West Street Mezzanine Partners VIII GP Advisors, LLC .....	.....	07/01/2022	2 .....	.....	87,500 .....	.....	2,788,297	0.113
2599999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Other - Unaffiliated									1,604,773	.....	12,692,056	XXX
000000-00-0	Antares Lending Solutions Fund LP - Subordinated Note	Chicago	IL	Antares Lending Solutions Holdings GP LLC .....	.....	02/28/2025 .....	.....	.....	200,554 .....	.....	924,373	2.917
4499999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Bonds - Unaffiliated									200,554	.....	924,373	XXX
000000-00-0	BID III Note Issuer LP - Certificates	Grand Cayman	CYM	BID III GP, LTD .....	.....	12/18/2023 .....	.....	.....	45,654 .....	.....	159,595	0.618
046518-10-2	Blue Owl Asset Income Fund Parallel 345 Feeder LLC - Class C Membership Interests	New York	NY	BOA Assets Parallel 345 GP LP .....	.....	02/21/2023 .....	.....	.....	190,960 .....	.....	134,039	2.885
62880A-AC-6	NB Specialty Finance Fund III LP - Subordinated Notes	Newark	DE	NB Specialty Finance Associates III LP .....	.....	11/26/2024 .....	.....	.....	54,099 .....	.....	213,740	0.057
000000-00-0	Oaktree Lending Partners Feeder (Unlevered) (Parallel) (ICI), LP - Equity	Los Angeles	CA	Oaktree Lending Partners GP, LP .....	.....	02/26/2024 .....	.....	.....	450,000 .....	.....	2,141,250	9.999
000000-00-0	RREF V Debt DD RNF, LP - Equity	Miami	FL	Rialto Partners GP V - Debt, LP .....	.....	12/07/2023 .....	.....	.....	112,500 .....	.....	1,825,000	25.000
000000-00-0	Sixth Street Private Asset Based Investment Fund I, LP - Certificates	Dallas	TX	Sixth Street Private Asset Based Investment GenPar I, LLC .....	.....	12/19/2024 .....	.....	.....	3,190 .....	.....	852,868	0.859
630074-48-7	Steam MH Topco A LP - Equity	New York	NY	Blackstone ABF Whole Loan Associates LLC .....	.....	10/29/2024 .....	.....	.....	18,728 .....	.....	57,677	0.500
5499999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Other - Unaffiliated									875,132	.....	5,384,170	XXX
6899999. Total - Unaffiliated									314,172	5,956,733	52,261,621	XXX
6999999. Total - Affiliated									.....	.....	.....	XXX
7099999 - Totals									314,172	5,956,733	52,261,621	XXX

STATEMENT AS OF JUNE 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0	Genstar Capital Partners VII, LP	San Francisco	CA.....	Cash Distribution	10/01/2015	04/09/2025	43,439 .....	.....	.....	.....	.....	.....	.....	43,439	43,439 .....	.....	.....	.....	.....
000000-00-0	Goode Partners Consumer Fund III, LP	New York	NY.....	Cash Distribution	12/30/2015	04/04/2025	1,043 .....	.....	.....	.....	.....	.....	.....	1,043	1,043 .....	.....	.....	.....	.....
000000-00-0	InfraBridge Global Infrastructure Fund (Non-EU) B, LP	Luxembourg	LUX.....	Cash Distribution	01/30/2017	06/27/2025	65,615 .....	.....	.....	.....	.....	.....	.....	65,615	65,615 .....	.....	.....	.....	.....
000000-00-0	Kayne Private Energy Income Fund, LP	Los Angeles	CA.....	Cash Distribution	04/01/2016	04/17/2025	291,528 .....	.....	.....	.....	.....	.....	.....	291,528	291,528 .....	.....	.....	.....	.....
000000-00-0	Kinderhook Capital Fund IV, LP	New York	NY.....	Final Distribution	04/27/2015	06/13/2025	2,723	73,425 .....	.....	.....	.....	73,425 .....	.....	76,148	1,372 .....	.....	(74,776)	(74,776) .....	.....
000000-00-0	KKR Global Infrastructure Investors III LP	New York	NY.....	Cash Distribution	12/03/2018	06/25/2025	80,409 .....	.....	.....	.....	.....	.....	.....	80,409	80,409 .....	.....	.....	.....	.....
000000-00-0	Mezzanine Partners II, LP	New York	NY.....	Final Distribution	03/11/2013	04/09/2025	69,123	195,023 .....	.....	.....	.....	195,023 .....	.....	287,828	93,259 .....	.....	(194,570)	(194,570) .....	.....
000000-00-0	NB Select Opportunities Fund LP	Dallas	TX.....	Cash Distribution	01/16/2018	05/06/2025	180,000 .....	.....	.....	.....	.....	.....	.....	180,000	180,000 .....	.....	.....	.....	.....
000000-00-0	Platinum Equity Capital Partners IV, LP	Beverly Hills	CA.....	Cash Distribution	03/21/2017	06/30/2025	15,674 .....	.....	.....	.....	.....	.....	.....	15,674	15,674 .....	.....	.....	.....	.....
1999999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Unaffiliated							749,554	268,448	.....	.....	.....	268,448	.....	1,041,685	772,339	.....	(269,346)	(269,346)	.....
000000-00-0	Creeksource LLC, Class A	Wilmington	DE.....	Cash Distribution	03/10/2015	04/30/2025	2,914,622	.....	.....	.....	.....	.....	.....	2,914,622	2,914,622	.....	.....	.....	.....
2099999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Affiliated							2,914,622	.....	.....	.....	.....	.....	.....	2,914,622	2,914,622	.....	.....	.....	.....
000000-00-0	J.P. Morgan U.S. Real Estate Income and Growth Domestic, LP	New York	NY.....	Cash Distribution	04/01/2014	05/12/2025	125,857	.....	.....	.....	.....	.....	.....	125,857	125,857	.....	.....	.....	.....
2199999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Real Estate - Unaffiliated							125,857	.....	.....	.....	.....	.....	.....	125,857	125,857	.....	.....	.....	.....
000000-00-0	CrossHarbor Strategic Debt Fund, LP	Boston	MA.....	Cash Distribution	10/01/2021	05/09/2025	267,533	.....	.....	.....	.....	.....	.....	267,533	267,533	.....	.....	.....	.....
000000-00-0	HRCP Direct Domestic Investors, LP	Miami	FL.....	Cash Distribution	09/13/2024	05/19/2025	225	.....	.....	.....	.....	.....	.....	225	225	.....	.....	.....	.....
000000-00-0	Pearlmark Mezzanine Realty Partners V, LP ..	Chicago	IL.....	Cash Distribution	02/08/2021	06/30/2025	135,256	.....	.....	.....	.....	.....	.....	135,256	135,256	.....	.....	.....	.....
2399999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Mortgage Loans - Unaffiliated							403,014	.....	.....	.....	.....	.....	.....	403,014	403,014	.....	.....	.....	.....
000000-00-0	Centerfield Capital Partners IV, LP	Indianapolis	IN.....	Cash Distribution	11/21/2017	04/14/2025	32,120	.....	.....	.....	.....	.....	.....	32,120	32,120	.....	.....	.....	.....
000000-00-0	Centerfield Capital Partners V, LP	Indianapolis	IN.....	Cash Distribution	05/26/2022	06/30/2025	32,500	.....	.....	.....	.....	.....	.....	32,500	32,500	.....	.....	.....	.....
000000-00-0	Infrastructure Debt Fund III (USD Hedged), LP	Luxembourg	LUX.....	Cash Distribution	10/23/2017	06/23/2025	26,145	.....	.....	.....	.....	.....	.....	26,145	26,145	.....	.....	.....	.....
000000-00-0	Taiga Special Opportunities DAC	Dublin	IRL.....	Reversal	07/12/2017	02/21/2025	(382,413)	.....	.....	.....	.....	.....	.....	(382,413)	(570,074)	.....	(187,661)	(187,661)	.....
000000-00-0	West Street Mezzanine Partners VIII, LP ..	New York	NY.....	Cash Distribution	07/01/2022	05/08/2025	82,004	.....	.....	.....	.....	.....	.....	82,004	82,004	.....	.....	.....	.....
2599999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Other - Unaffiliated							(209,644)	.....	.....	.....	.....	.....	.....	(209,644)	(397,305)	.....	(187,661)	(187,661)	.....
046518-10-2	Blue Owl Asset Income Fund Parallel 345 Feeder LLC - Class C Membership Interests ..	New York	NY.....	Cash Distribution	02/21/2023	04/21/2025	73,446	.....	.....	.....	.....	.....	.....	73,446	73,446	.....	.....	.....	.....
000000-00-0	Castlelake Asset-Based Private Credit III Evergreen Feeder, LP - Equity	Minneapolis	MN.....	Cash Distribution	11/28/2023	04/15/2025	40,269	.....	.....	.....	.....	.....	.....	40,269	40,269	.....	.....	.....	.....
000000-00-0	GDLC Feeder Fund, LP - Limited Partner Interest	Chicago	IL.....	Cash Distribution	06/22/2023	05/29/2025	167,913	.....	.....	.....	.....	.....	.....	167,913	167,913	.....	.....	.....	.....
000000-00-0	Global Infrastructure Debt II Issuer LP - LP Interest	New York	NY.....	Cash Distribution	09/03/2024	06/13/2025	21,020	.....	.....	.....	.....	.....	.....	21,020	21,020	.....	.....	.....	.....
000000-00-0	Oaktree Lending Partners Feeder (Unlevered) (Parallel) (ICI), LP - Equity	Los Angeles	CA.....	Cash Distribution	02/26/2024	06/20/2025	1,241,250	.....	.....	.....	.....	.....	.....	1,241,250	1,241,250	.....	.....	.....	.....
000000-00-0	Sixth Street Private Asset Based Investment Fund I, LP - Certificates	Dallas	TX.....	Cash Distribution	12/19/2024	06/04/2025	115,250	.....	.....	.....	.....	.....	.....	115,250	115,250	.....	.....	.....	.....
5499999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Other - Unaffiliated							1,659,148	.....	.....	.....	.....	.....	.....	1,659,148	1,659,148	.....	.....	.....	.....
6899999. Total - Unaffiliated							2,727,930	268,448	.....	.....	.....	268,448	.....	3,020,061	2,563,053	.....	(457,007)	(457,007)	.....
6999999. Total - Affiliated							2,914,622	.....	.....	.....	.....	.....	.....	2,914,622	2,914,622	.....	.....	.....	.....
7099999 - Totals							5,642,552	268,448	.....	.....	.....	268,448	.....	5,934,683	5,477,676	.....	(457,007)	(457,007)	.....

STATEMENT AS OF JUNE 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
731011-AW-2	REPUBLIC OF POLAND	06/17/2025	JANE ST EXECUTION .....	.....	.....1,031,475	1,130,000	12,775	1.G FE
731011-AZ-5	REPUBLIC OF POLAND	04/03/2025	JP MORGAN CHASE .....	.....	.....1,013,275	1,060,000	2,591	1.G FE
0039999999. Subtotal - Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities					2,044,750	2,190,000	15,366	XXX
64966S-NJ-1	NEW YORK NY	04/16/2025	RBC CAPITAL MARKETS LLC .....	.....	.....13,148,950	13,000,000 .....	.....	1.C FE
68609U-NJ-5	OREGON ST	04/16/2025	JP MORGAN SECURITIES LLC .....	.....	.....5,548,393	5,515,000 .....	.....	1.B FE
0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)					18,697,343	18,515,000		XXX
03422F-AB-6	ANDIRON SERIES B 1L FRN	02/04/2025	BLACKROCK .....	.....	.....43,719	43,719 .....	.....	2.B PL
06051G-MP-1	BANK OF AMERICA CORP	06/30/2025	VARIOUS .....	.....	.....4,968,531	5,000,000	53,255	1.E FE
11012Z-EC-8	BRISTOL-MYERS SQUIBB CO	04/10/2025	BOFA SECURITIES INC .....	.....	.....3,705,240	3,500,000	90,844	1.F FE
38141G-C6-9	GOLDMAN SACHS GROUP INC	04/21/2025	JANE ST EXECUTION .....	.....	.....986,824	1,000,000	12,701	1.F FE
437076-CD-2	HOME DEPOT INC	05/15/2025	BOFA SECURITIES INC .....	.....	.....2,371,250	3,500,000	10,097	1.F FE
571676-BC-8	MARS INC	05/15/2025	VARIOUS .....	.....	.....7,729,784	8,105,000	59,331	1.F FE
75513E-CX-7	RTX CORP	04/10/2025	CITADEL SECURITIES INSTITUTIONAL LLC .....	.....	.....3,661,175	3,500,000	16,178	2.A FE
91131Z-CL-8	UNITED PARCEL SERVICE	05/12/2025	BARCLAYS CAPITAL INC .....	.....	.....9,952,200	10,000,000 .....	.....	1.F FE
927480-AA-0	VINTAGE IX A AB LLC	02/13/2025	BLACKROCK .....	.....	.....53,490	53,490 .....	.....	1.F PL
78017D-AJ-7	ROYAL BANK OF CANADA	04/30/2025	GOLDMAN SACHS & CO .....	.....	.....1,987,440	2,000,000	10,660	1.E FE
05523R-AM-9	BAE SYSTEMS PLC	05/15/2025	BOFA SECURITIES INC .....	.....	.....3,322,515	3,500,000	26,736	1.G FE
45846A-AA-8	INTERCHILE SA	04/03/2025	BARCLAYS CAPITAL INC .....	.....	.....161,400	200,000	2,350	2.A FE
60682Z-DJ-0	MITSUBISHI UFJ FIN GRP	04/23/2025	MIZUHO SECURITIES USA INC .....	.....	.....3,021,240	3,000,000 .....	.....	1.G FE
76720A-AW-6	RIO TINTO FIN USA PLC	04/10/2025	BOFA SECURITIES INC .....	.....	.....979,000	1,000,000	4,406	1.F FE
82622R-AG-1	SIEMENS FUNDING BV	05/21/2025	BOFA SECURITIES INC .....	.....	.....3,990,240	4,000,000 .....	.....	1.D FE
P3067G-AG-6	CIA CERVECERIAS UNIDAS	06/12/2025	HSBC SECURITIES INC .....	.....	.....398,813	450,000	6,030	2.B FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					47,332,861	48,852,209	292,588	XXX
04010*-AA-8	ARESSE - PROJECT MARS	05/29/2025	BLACKROCK .....	.....	.....20,205	20,205 .....	.....	1.G PL
300340-AA-3	EVERLAKE PRIVATE FUND BORROWER, LLC	06/27/2025	DIRECT ISSUE .....	.....	.....8,571,429	8,571,429 .....	.....	2.A Z
47241*-AA-4	JEFFERIES DIRECT LENDING FUND III SPE LL	06/13/2025	DIRECT ISSUE .....	.....	.....498,443	498,443 .....	.....	1.G PL
47242*-AA-7	JEFFERIES DIRECT LNDING OFFSHORE FND D	06/13/2025	DIRECT ISSUE .....	.....	.....7,795	7,795 .....	.....	1.E PL
47245*-AA-0	JEFFERIES DIRECT LENDING FUND III SPE LL	06/13/2025	DIRECT ISSUE .....	.....	.....161,094	161,094 .....	.....	1.G PL
47249*-AA-6	JEFFERIES DIRECT LENDING FUND III D SPE	06/13/2025	DIRECT ISSUE .....	.....	.....94,399	94,399 .....	.....	1.E PL
4724M*-AA-1	JEFFERIES DIRECT LNDING OFFSHORE FND I C	06/13/2025	DIRECT ISSUE .....	.....	.....129,319	129,319 .....	.....	1.G PL
62879V-AG-4	NB BLUEPRINT 2025 LLC	04/01/2025	DIRECT ISSUE .....	.....	.....6,000,000	6,000,000 .....	.....	1.G PL
69462*-AA-4	PPC-TL SENIOR SECONDARY LOANS SPV, LLC	05/30/2025	DIRECT ISSUE .....	.....	.....232,919	232,919 .....	.....	1.G PL
76142*-AA-7	REVELSTOKE CREDIT OPPORTUNITIES, LLC	06/30/2025	DIRECT ISSUE .....	.....	.....917,500	917,500 .....	.....	1.G Z
000000-00-0	TELECO	06/25/2025	BLACKROCK .....	.....	.....2,011,880	2,011,880 .....	.....	1.A Z
62272F-AA-4	COLLER PE BACKED NOTES & LOANS II GLASS	05/01/2025	DIRECT ISSUE .....	.....	.....2,955,953	2,955,953 .....	.....	1.G PL
0209999999. Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)					21,600,936	21,600,936		XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					89,675,890	91,158,145	307,954	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)								XXX
0509999997. Total - Issuer Credit Obligations - Part 3					89,675,890	91,158,145	307,954	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					89,675,890	91,158,145	307,954	XXX
38384P-RL-6	GNR 2024-97 KM	05/21/2025	PIPER SANDLER & CO .....	.....	.....3,343,486	4,446,485	9,634	1.A
38384X-3S-0	GNR 2024-181 FB	04/23/2025	JP MORGAN SECURITIES LLC .....	.....	.....3,635,795	3,644,907	4,498	1.A
38385B-PA-2	GNR 2024-196 LK	05/21/2025	PIPER SANDLER & CO .....	.....	.....3,557,341	4,404,523	12,724	1.A
38385D-H6-6	GNR 2025-48 DY	04/09/2025	PIPER SANDLER & CO .....	.....	.....5,356,133	5,751,793	10,385	1.A
38385E-JA-3	GNR 2025-43 FB	06/18/2025	CITIGROUP GLOBAL MARKETS INC .....	.....	.....6,319,412	6,353,163	3,849	1.A
38385F-K9-1	GNR 2025-60 LD	05/21/2025	PIPER SANDLER & CO .....	.....	.....4,958,645	5,960,806	17,220	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					27,171,222	30,561,677	58,310	XXX
25151K-AC-3	DBALT 2007-3 2A1	05/27/2025	CAPITALIZED INTEREST .....	.....	.....	.....252 .....	.....	1.A FM
32056C-AH-2	FHASI 2007-4 1A8	04/25/2025	CAPITALIZED INTEREST .....	.....	.....30 .....	.....	.....	1.A FM
81749Y-AG-6	SEMT 2025-6 A7	06/10/2025	MORGAN STANLEY & CO LLC .....	.....	.....2,477,917	2,500,000	7,083	1.A Z
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					2,477,917	2,500,282	7,083	XXX
05555M-AA-7	BDS 2024-FL13 A	04/04/2025	GOLDMAN SACHS & CO .....	.....	.....2,853,639	2,859,000	8,892	1.A FE

STATEMENT AS OF JUNE 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
69380C-AA-6	PPF 2023-10 A	04/25/2025	WELLS FARGO SECURITIES LLC		1,468,175	1,464,057	3,266	1.A FE
1079999999	Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				4,321,814	4,323,057	12,158	XXX
38180V-AA-1	GOCAP 2013-17A A1RR	04/03/2025	SCOTIA CAPITAL INC		498,250	500,000	6,414	1.A FE
76676J-AQ-4	R1N 2023-1A BR	06/30/2025	WIZUHO SECURITIES USA INC		3,000,000	3,000,000		1.D Z
146865-AL-4	CARVL 2018-1A BR	04/10/2025	RBC CAPITAL MARKETS LLC		4,650,000	4,650,000	67,605	1.A FE
26245C-BS-1	DRSLF 2016-43A B1R3	04/08/2025	BOFA SECURITIES INC		4,962,500	5,000,000	62,759	1.C FE
29005B-AA-7	ELM41 2025-4A A	04/17/2025	SMBC NIKKO SECURITIES AMERICA INC		498,750	500,000		1.A FE
29005B-AC-3	ELM41 2025-4A B	04/17/2025	SMBC NIKKO SECURITIES AMERICA INC		2,000,000	2,000,000		1.C FE
29005B-AE-9	ELM41 2025-4A C	04/17/2025	SMBC NIKKO SECURITIES AMERICA INC		1,000,000	1,000,000		1.F FE
38139F-AS-9	GLM 2023-17A BR	06/27/2025	STIFEL NICOLAUS & CO INC		2,006,000	2,000,000	1,989	1.C FE
64135X-AC-5	NEUB 2019-32RA B	06/27/2025	WELLS FARGO SECURITIES LLC		1,500,000	1,500,000		1.D Z
72132E-AE-9	PIPK 2024-16A B	04/24/2025	BTIG LLC		5,000,000	5,000,000		1.C FE
92915Q-BL-6	VOYA 2017-3A BRR	04/29/2025	STONEX FINANCIAL INC		4,998,000	5,000,000	7,899	1.F FE
1099999999	Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)				30,113,500	30,150,000	146,666	XXX
046510-AA-0	BLUE OIL ASSET INCOME FUND - CL A SR SEC	06/20/2025	DIRECT ISSUE		443,150	443,150		1.G PL
046510-AB-8	BLUE OIL ASSET INCOME FUND - CL B SR SEC	06/20/2025	DIRECT ISSUE		297,110	297,110		2.C PL
08891*-AA-3	BROOKFIELD INFRASTRUCTURE DEBT FUND III	06/20/2025	DIRECT ISSUE		228,269			1.G PL
08891*-AB-1	BROOKFIELD INFRASTRUCTURE DEBT FUND III	06/20/2025	DIRECT ISSUE		68,481			2.B PL
08891*-AC-9	BROOKFIELD INFRASTRUCTURE DEBT FUND III	06/20/2025	DIRECT ISSUE		114,134	114,134		3.B PL
362090-AA-9	GDLC FEEDER FUND LP - NOTES	03/25/2025	DIRECT ISSUE				(5,294)	2.C PL
62880A-AA-0	NB SPECIALTY FINANCE INSURANCE SPV III	05/15/2025	DIRECT ISSUE		2,491	2,491		1.G PL
62880A-AB-8	NB SPECIALTY FINANCE INSURANCE SPV III	05/15/2025	DIRECT ISSUE		1,246	1,246		2.C PL
674000-AA-1	OAKTREE LNDING PRTRNS FDR UNLVRD PRL LP	05/12/2025	DIRECT ISSUE		1,725,000	1,725,000		1.G PL
674000-AB-9	OAKTREE LNDING PRTRNS FDR UNLVRD PRL LP	05/12/2025	DIRECT ISSUE		450,000	450,000		2.B PL
674000-AC-7	OAKTREE LNDING PRTRNS FDR UNLVRD PRL LP	05/12/2025	DIRECT ISSUE		375,000	375,000		3.B PL
69544T-AD-6	PAID 2025-3 C	04/16/2025	SIXTH STREET		495,786	495,786		1.G FE
75007*-AA-9	RIALTO REAL ESTATE FUND V DEBT DD RNF, L	06/27/2025	DIRECT ISSUE		450,000	450,000		1.G PL
857900-AA-1	STEAM MH FUNDING I LLC	06/24/2025	DIRECT ISSUE		571,499	571,499		1.F PL
857900-AB-9	STEAM MH FUNDING I LLC	06/24/2025	DIRECT ISSUE		39,565	39,565		2.C PL
857900-AC-7	STEAM MH FUNDING I LLC	06/24/2025	DIRECT ISSUE		36,111	36,111		3.B PL
000000-00-0	ANTARES LS CL A	05/29/2025	DIRECT ISSUE		882,439	882,439		1.G Z
000000-00-0	ANTARES LS CL B	05/29/2025	DIRECT ISSUE		401,109	401,109		2.C Z
000000-00-0	ANTARES LS CL C	05/29/2025	DIRECT ISSUE		120,333	120,333		3.C Z
000000-00-0	SIXTH STREET PA BASED INV I NOTE ISSUER	06/27/2025	DIRECT ISSUE		25,518	25,518		2.B Z
000000-00-0	SIXTH STREET PA BASED INV I NOTE ISSUER	06/27/2025	DIRECT ISSUE		8,506	8,506		2.B Z
000000-00-0	SIXTH STREET PA BASED INV I NOTE ISSUER	06/27/2025	DIRECT ISSUE		5,316	5,316		3.B Z
1119999999	Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)				6,741,063	6,741,063	(5,294)	XXX
46591H-CS-7	CACLN 2025-1 B	06/18/2025	JP MORGAN SECURITIES LLC		5,500,000	5,500,000		1.C FE
1719999999	Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)				5,500,000	5,500,000		XXX
1889999999	Total - Asset-Backed Securities (Unaffiliated)				76,325,516	79,776,079	218,923	XXX
1899999999	Total - Asset-Backed Securities (Affiliated)							XXX
1909999997	Total - Asset-Backed Securities - Part 3				76,325,516	79,776,079	218,923	XXX
1909999998	Total - Asset-Backed Securities - Part 5				XXX	XXX	XXX	XXX
1909999999	Total - Asset-Backed Securities				76,325,516	79,776,079	218,923	XXX
2009999999	Total - Issuer Credit Obligations and Asset-Backed Securities				166,001,406	170,934,224	526,877	XXX
4509999997	Total - Preferred Stocks - Part 3					XXX		XXX
4509999998	Total - Preferred Stocks - Part 5				XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks					XXX		XXX
5989999997	Total - Common Stocks - Part 3					XXX		XXX
5989999998	Total - Common Stocks - Part 5				XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks					XXX		XXX
5999999999	Total - Preferred and Common Stocks					XXX		XXX
6009999999	Totals				166,001,406	XXX	526,877	XXX

STATEMENT AS OF JUNE 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..452151-LF-8	ILLINOIS ST	06/01/2025	SINKING FUND PMT		68,627	68,627	64,469	68,597		30		30		68,627				1,750	06/01/2033	1.G FE
..952347-26-2	W CONTRA COSTA CA UNIF SCH DIST TXBL-REF	04/28/2025	HILLTOP SECURITIES INC		2,186,702	2,175,000	2,203,797	2,186,554		(989)		(989)		2,185,565		1,136	1,136	70,078	08/01/2041	1.E FE
0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)					2,255,329	2,243,627	2,268,266	2,255,151		(959)		(959)		2,254,192		1,136	1,136	71,828	XXX	XXX
..678908-4H-4	OKLAHOMA ST DEV FIN AUTH	04/08/2025	SINKING FUND PMT		12,960	12,960	12,960	12,960						12,960				341	10/01/2042	1.A FE
..78605Q-AJ-6	SACRAMENTO CA PUBLIC FINING AUTH	04/01/2025	SINKING FUND PMT		70,000	70,269	70,269	70,269		(269)		(269)		70,000				1,981	04/01/2050	1.D FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					82,960	83,229	83,229	83,229		(269)		(269)		82,960				2,322	XXX	XXX
..12505#-AA-9	OCHM PROPERTY HOLDINGS LP	03/31/2025	VARIOUS		53,568	53,568	53,568	53,568						53,568				1,698	12/31/2031	1.G PL
..12672#-AA-6	CVS CAREMARK CORPORATION	06/10/2025	MBS PAYDOWN		44,372	44,372	44,372	44,372						44,372				870	09/10/2034	2.B
..22303X-AA-3	REWORLD HOLDING CORP	06/09/2025	GOLDMAN SACHS & CO		943,750	1,000,000	1,012,500	1,005,126		(1,141)		(1,141)		1,003,985		(60,235)	(60,235)	25,594	12/01/2029	4.C FE
..571676-BC-8	MARS INC	04/30/2025	BOFA SECURITIES INC		9,878,800	10,000,000	9,877,360			369		369		9,877,729		1,071		76,000	05/01/2025	1.F FE
..73557*-AB-0	PORT WASHINGTON GEN STATION LLC	06/15/2025	SINKING FUND PMT		47,424	47,424	47,424	47,424						47,424				1,186	06/15/2033	1.F
..747262-AW-3	QVC INC.	05/09/2025	MORGAN STANLEY & CO LLC		200,000	500,000	508,620	506,305		(199)		(199)		506,107		(306,107)	(306,107)	20,210	08/15/2034	4.B FE
..75513E-BT-7	RTX CORP	05/28/2025	MESROW FINANCIAL INC		2,719,550	2,500,000	2,776,200	2,670,386		(4,295)		(4,295)		2,666,091		53,459	53,459	154,417	07/01/2036	2.A FE
..85855C-AB-6	STELLANTIS FIN US INC	04/02/2025	BOFA SECURITIES INC		3,160,254	3,790,000	3,182,387	3,210,064		18,417		18,417		3,228,481		(68,228)	(68,228)	56,094	09/15/2031	2.A FE
..896442-AG-5	TRINITY CAPITAL INC/MD	06/09/2025	BOFA SECURITIES INC		970,500	1,000,000	1,000,000	1,000,000						1,000,000		(29,500)	(29,500)	35,851	08/24/2026	2.B PL
..92966*-AG-4	WABASH VALLEY POWER	04/30/2025	SINKING FUND PMT		18,152	18,152	18,152	18,152						18,152				557	01/31/2028	1.F
..775109-AX-9	ROGERS COMMUNICATIONS IN	06/23/2025	RETURN OF CAPITAL		3,782	3,782	3,782	3,782						3,782					03/15/2043	2.C FE
..775109-BG-5	ROGERS COMMUNICATIONS IN	06/23/2025	RETURN OF CAPITAL		1,000	1,000	1,000	1,000						1,000					02/15/2048	2.C FE
..00289L-AA-3	ATL TRANSMISSION SUR	04/30/2025	SINKING FUND PMT		20,295	20,295	20,510	20,235		60		60		20,295				698	04/30/2043	2.C FE
..43475R-AH-9	HOLCIM US FINANCE LUXEMB	06/18/2025	RETURN OF CAPITAL		5,000	5,000	5,000	5,000						5,000					09/29/2039	2.A FE
..592838-AA-4	MEXICO GENERADORA DE ENE	06/06/2025	SINKING FUND PMT		14,340	14,340	15,348	14,370		(30)		(30)		14,340				394	12/06/2032	2.B FE
..76720A-AV-8	RIO TINTO FIN USA PLC	04/30/2025	CITIGROUP GLOBAL MARKETS INC		8,894,250	9,000,000	8,971,650			84		84		8,971,734		(77,484)	(77,484)	67,563	03/14/2055	1.F FE
..81180W-AN-1	SEAGATE HDD CAYMAN	06/30/2025	RETURN OF CAPITAL		5,875	5,875	5,875	5,875						5,875					12/01/2034	3.C FE
..82622R-AG-1	SIEMENS FUNDING BV	05/28/2025	BOFA SECURITIES INC		4,017,120	4,000,000	3,990,240							3,990,240		26,880	26,880		05/28/2065	1.D FE
..P00173-AA-5	ATL TRANSMISSION SUR	04/30/2025	SINKING FUND PMT		7,290	7,290	8,083	7,297		(7)		(7)		7,290				251	04/30/2043	2.C FE
..P59705-AA-4	BECLÉ SA DE CV	05/13/2025	PAID AT MATURITY		1,220,000	1,220,000	1,180,995	1,217,737		2,263		2,263		1,220,000				22,875	05/13/2025	2.C FE
..P7077#-AF-1	NASSAU AIRPORT DEVELOPMENT CO	03/31/2025	SINKING FUND PMT		30,000	30,000	30,000	30,000						30,000				1,050	11/30/2033	3.A PL
..P9367R-AG-6	TRANSPORT DE GAS PERU	04/30/2025	SINKING FUND PMT		186,000	186,000	182,924	185,351		649		649		186,000				3,953	04/30/2028	2.A FE
..Y04808-AA-8	AXIATA SPVS LABUAN LTD	04/17/2025	RETURN OF CAPITAL		1,840	1,840	1,840	1,840						1,840					08/19/2050	2.B FE
..Y7996P-AH-1	SINGTEL GROUP TREASURY P	06/30/2025	PAID AT MATURITY		1,350,000	1,350,000	1,383,305	1,351,992		(1,992)		(1,992)		1,350,000				21,938	06/30/2025	1.F FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					33,793,162	34,781,441	34,321,135	11,399,876		14,178		14,178		34,253,305		(460,144)	(460,144)	491,199	XXX	XXX
..126650-BS-8	CVS PASS-THROUGH TRUST	06/10/2025	MBS PAYDOWN		28,233	28,233	28,233	28,233						28,233				884	01/10/2032	2.B FE
0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)					28,233	28,233	28,233	28,233						28,233				884	XXX	XXX
..07368R-AG-6	BEACON ROOFING SUPPLY INC	03/19/2025	VARIOUS															175	05/19/2028	3.B FE
..14979#-AA-4	CAZ GP OWNERSHIP CD AGGREGATOR, L.P.	05/21/2025	SINKING FUND PMT		19,338	19,338	19,338							19,338				300	12/07/2040	1.G PL
..30204K-AD-8	EXGEN RENEWABLES	05/30/2025	PRIOR YEAR INCOME															2,188	12/15/2027	3.C FE
..389376-AZ-7	GRAY TELEVISION, INC.	04/02/2025	VARIOUS		3,115	3,165	3,162	3,734		(33)		(33)		3,131		(16)	(16)	7,852	12/01/2028	4.B FE
..75005*-AA-5	RIALTO 2022-1	04/14/2025	SINKING FUND PMT		6,303,568	6,303,568	6,303,568	6,303,568						6,303,568				220,728	09/22/2030	1.G PL
..87929#-AC-5	TELECO	06/17/2025	SINKING FUND PMT		423,158	423,158	423,158	423,158						423,158				12,730	04/15/2028	1.D PL
..87929#-AD-3	TELECO	06/17/2025	SINKING FUND PMT		476,454	476,454	476,454	476,454						476,454				13,550	07/15/2028	1.A PL
..87929#-AE-1	TELECO	06/17/2025	VARIOUS		380,936	380,936	380,936	380,936						380,936				10,956	10/15/2028	1.D PL
..87929#-AF-8	TELECO	06/17/2025	VARIOUS		384,918	384,918	384,918	384,918						384,918				10,808	01/15/2029	1.A Z
..87929#-AG-6	TELECO	06/17/2025	SINKING FUND PMT		359,817	359,817								359,817				4,263	03/27/2028	1.D Z
..89364M-CC-6	TRANSDIGM INC	03/19/2025	VARIOUS		(1,253)	(1,253)	(1,253)	(1,253)						(1,253)				176	08/24/2028	3.C FE
0209999999. Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)					8,350,051	8,350,101	8,350,098	7,971,515		(33)		(33)		8,350,067		(16)	(16)	283,626	XXX	XXX
..08877#-AA-9	S/C 225 VIRGINIA AVENUE, LLC (DC)	06/15/2025	SINKING FUND PMT		31,619	31,619	31,622	31,622		(2)		(2)		31,619				1,027	06/15/2032	1.B
..08886*-AA-0	S/C 225 VIRGINIA AVENUE, LLC (DC)	06/15/2025	SINKING FUND PMT		5,975	5,975	5,975	5,975						5,975				519	06/15/2032	1.B
..09179#-AA-2	NORTHSHORE I & II (OCHSNER CLINIC)	06/15/2025	SINKING FUND PMT		26,086	26,086	26,086	26,086						26,086				501	03/15/2033	1.G
..12540#-AA-8	CISTERRA SEHQ, LLC (SEMPRA ENERGY)	06/10/2025	SINKING FUND PMT		45,654	45,654	45,654	45,654						45,654				1,074	07/10/2040	2.A
..12722#-AA-6	CVS WINCHESTER, KY	06/15/2025	SINKING FUND PMT		22,797	22,797	23,024	22,801		(5)		(5)		22,797				407	01/15/2044	2.B
..16135#-AA-8	CHARTER REALTY & DEV(SHAWIS S-MKT)	06/01/2025	SINKING FUND PMT		19,938	19,938	19,938	19,938						19,938				661	02/01/2027	4.C

STATEMENT AS OF JUNE 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..22964@-AA-4	EBR MEDICAL FACILITIES (OCHSNER CLINIC)	06/15/2025	SINKING FUND PMT		30,112	30,112	30,112	30,112						30,112				639	08/15/2034	1.G
..26831@-AA-6	EDF DANVERS 11 (KOHLS)	06/01/2025	SINKING FUND PMT		158,842	158,842	157,458	158,785		57		57		158,842				4,802	10/01/2027	3.C
..36192@-AA-8	TR CTF-GKN DRIVELINE NORTH AMERICA	06/15/2025	SINKING FUND PMT		121,513	121,513	122,728	121,565		(52)		(52)		121,513				2,285	03/15/2030	3.A
..71957#-AA-8	PI CERNE-MEADOWBROOK (AHOLD/STOP&SHOP)	06/01/2025	SINKING FUND PMT		104,722	104,722	104,722	104,722						104,722				3,472	10/01/2026	2.A
..750731-AA-9	AUTUMN WIND HQ LLC (RAIDERS FOOTBALL)	06/10/2025	SINKING FUND PMT		7,380	7,380	7,380	7,380						7,380				115	02/10/2049	2.A
..83751#-AA-1	S COVE DEV (AHOLD/STOP & SHOP)	06/01/2025	SINKING FUND PMT		105,119	105,119	109,612	105,355		(235)		(235)		105,119				3,533	07/01/2025	2.B
..83751#-AB-9	S COVE DEV (AHOLD/STOP & SHOP)	06/01/2025	SINKING FUND PMT		17,479	17,479	18,600	17,509		(31)		(31)		17,479				588	07/01/2025	2.B
..96828*-EZ-6	FAIRWAYS EQUITIES (VHA INC)	06/15/2025	SINKING FUND PMT		46,791	46,791	46,791	46,791						46,791				983	09/15/2033	1.G
..ENROLL-9A-4	ENROLLIFY, INC.	03/21/2025	PAID AT MATURITY		(500,000)	(500,000)	(500,000)	(500,000)						(500,000)				(30,027)	11/21/2025	5.B GI
0229999999. Subtotal - Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)					244,027	244,027	249,162	244,295		(268)		(268)		244,027				(9,821)	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					44,753,762	45,730,658	45,300,123	21,982,299		12,649		12,649		45,212,784		(459,024)	(459,024)	840,038	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)																			XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					44,753,762	45,730,658	45,300,123	21,982,299		12,649		12,649		45,212,784		(459,024)	(459,024)	840,038	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					44,753,762	45,730,658	45,300,123	21,982,299		12,649		12,649		45,212,784		(459,024)	(459,024)	840,038	XXX	XXX
..36208U-DP-9	GN 461010	06/01/2025	MBS PAYDOWN		553	553	563	553		(1)		(1)		553				16	11/15/2027	1.A
..36208V-2A-2	GN 462569	06/01/2025	MBS PAYDOWN		2,305	2,305	2,347	2,309		(4)		(4)		2,305				67	03/15/2028	1.A
..38376C-JP-5	GNR 2009-75 HZ	06/01/2025	MBS PAYDOWN		10,046	10,046	10,046	10,046						10,046				213	09/20/2039	1.A
..38376E-HU-2	GNR 2009-88 AW	06/01/2025	MBS PAYDOWN		30,749	30,749	30,634	30,746		3		3		30,749				606	10/20/2039	1.A
..38376F-UF-7	GNR 2009-78 AZ	06/01/2025	MBS PAYDOWN		25,859	25,859	25,342	25,853		6		6		25,859				539	09/20/2039	1.A
..38376J-4H-4	GNR 2009-123 JN	06/01/2025	MBS PAYDOWN		33,306	33,306	33,285	33,305		1		1		33,306				664	12/20/2039	1.A
..38376J-JV-7	GNR 2009-104 XZ	06/01/2025	MBS PAYDOWN		8,154	8,154	8,154	8,154						8,154				170	11/20/2039	1.A
..38376K-AP-6	GNR 2009-93 UZ	06/01/2025	MBS PAYDOWN		19,148	19,148	18,897	19,144		3		3		19,148				398	10/20/2039	1.A
..38383I-P3-4	GNR 2023-47 JA	06/01/2025	MBS PAYDOWN		435,755	435,755	435,210	435,681		74		74		435,755				9,465	06/20/2042	1.A
..38383X-5F-7	GNR 2023-76 DA	06/01/2025	MBS PAYDOWN		244,736	244,736	245,195	244,873		(136)		(136)		5,624				5,624	02/20/2052	1.A
..38384A-ME-0	GNR 2023-68 LA	06/01/2025	MBS PAYDOWN		157,080	157,080	157,129	157,080						157,080				3,619	07/20/2051	1.A
..38384B-G2-1	GNR 2023-106 BA	06/01/2025	MBS PAYDOWN		833,950	833,950	832,908	833,848		102		102		833,950				20,702	12/20/2050	1.A
..38384B-V5-4	GNR 2023-96 BA	06/01/2025	MBS PAYDOWN		292,101	292,101	292,466	292,251		(150)		(150)		292,101				7,313	09/20/2049	1.A
..38384C-FH-7	GNR 2023-117 JA	06/01/2025	MBS PAYDOWN		177,079	177,079	177,411	177,193		(115)		(115)		177,079				4,370	10/20/2049	1.A
..38384E-W2-7	GNR 2023-136 EA	06/01/2025	MBS PAYDOWN		165,936	165,936	165,936	165,936						165,936				4,177	10/20/2059	1.A
..38384X-3S-0	GNR 2024-181 FB	06/20/2025	MBS PAYDOWN		255,266	255,266	254,628			734		734		255,266				1,624	11/20/2054	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					2,692,023	2,692,023	2,690,151	2,436,972		517		517		2,692,023				59,567	XXX	XXX
..20754N-AB-1	CAS 2022-R06 1M1	06/25/2025	MBS PAYDOWN		38,358	38,358	38,358	38,358						38,358				1,166	05/25/2042	1.A
..20755D-AA-4	CAS 2022-R08 1M1	06/25/2025	MBS PAYDOWN		104,874	104,874	107,152	105,047		(172)		(172)		104,874				3,101	07/25/2042	1.A
..207942-AA-1	CAS 2023-R05 1M1	06/25/2025	MBS PAYDOWN		260,825	260,825	262,211	260,825						260,825				7,018	06/25/2043	1.A
..31287Q-QW-4	FG C64969	06/01/2025	MBS PAYDOWN		454	454	488	489		(35)		(35)		454				15	03/01/2032	1.A
..31292H-Q3-1	FG C01374	06/01/2025	MBS PAYDOWN		1,447	1,447	1,450	1,447						1,447				39	06/01/2032	1.A
..31368F-BL-6	FNR 2021-11 EP	06/01/2025	MBS PAYDOWN		160,836	160,836	123,266	159,383		1,453		1,453		160,836				675	11/25/2050	1.A
..31368P-LH-2	FNR 2022-76 D	06/01/2025	MBS PAYDOWN		97,423	97,423	96,205	97,348		75		75		97,423				2,268	08/25/2045	1.A
..31368P-PF-2	FNR 2022-87 BD	06/01/2025	MBS PAYDOWN		508,800	508,800	508,164	508,765		35		35		508,800				10,634	11/25/2048	1.A
..31368P-QD-6	FNR 2022-82 KA	06/01/2025	MBS PAYDOWN		276,532	276,532	275,711	276,500		32		32		5,880				5,880	03/25/2046	1.A
..31368R-J8-1	FNR 2024-22 FC	06/25/2025	MBS PAYDOWN		486,338	486,338	486,338	486,338						486,338				11,653	05/25/2054	1.A
..31368R-MJ-3	FNR 2024-15 FA	06/25/2025	MBS PAYDOWN		120,005	120,005	119,724	119,559		446		446		120,005				2,825	04/25/2054	1.A
..31368S-5X-9	FNR 2024-69 FA	06/25/2025	MBS PAYDOWN		161,270	161,270	161,320	161,319		(49)		(49)		161,270				3,855	10/25/2054	1.A
..31370Q-Q6-7	STACR 2017-HQA2 M2B	06/25/2025	MBS PAYDOWN		193,789	193,789	198,149	193,879		(90)		(90)		193,789				5,860	12/25/2029	1.A
..3137H9-DC-0	FHR 5270 AB	06/01/2025	MBS PAYDOWN		53,448	53,448	53,281	53,439		9		9		53,448				1,232	01/25/2049	1.A
..3137H9-F6-1	FHR 5274 JA	06/01/2025	MBS PAYDOWN		95,522	95,522	94,835	95,482		40		40		95,522				2,200	08/25/2045	1.A
..3137H9-K3-2	FHR 5280 DA	06/01/2025	MBS PAYDOWN		107,112	107,112	107,543	107,077		35		35		107,112				2,468	01/25/2049	1.A
..3137H9-KZ-1	FHR 5283 BA	06/01/2025	MBS PAYDOWN		72,914	72,914	72,532	72,892		22		22		72,914				1,706	03/25/2049	1.A
..3137HC-TT-9	FHR 5410 CF	06/25/2025	MBS PAYDOWN		195,759	195,759	195,759	195,759						195,759				4,421	05/25/2054	1.A

STATEMENT AS OF JUNE 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
.3137HC-UD-2	FHR 5410 FC	06/25/2025	MBS PAYDOWN		274,063	274,063	273,977	273,051		1,011		1,011		274,063				5,880	05/25/2054	1.A
.3137HH-PZ-8	FHR 5481 F	06/25/2025	MBS PAYDOWN		916,740	916,740	916,740	916,740						916,740				21,495	12/25/2054	1.A
.3137HJ-Q7-9	FHR 5481 FG	06/25/2025	MBS PAYDOWN		916,740	916,740	916,740	916,740						916,740				21,684	12/25/2054	1.A
.3137HJ-SW-8	FHR 5502 FD	06/25/2025	MBS PAYDOWN		90,572	90,572	90,586		(6)			(6)		90,572				1,791	02/25/2055	1.A
.3139BG-HQ-5	FNR 2009-98 WK	06/01/2025	MBS PAYDOWN		4,097	4,097	4,096	4,097						4,097				84	12/25/2039	1.A
.3139BK-VF-4	FHR 3600 BJ	06/01/2025	MBS PAYDOWN		1,598	1,598	1,542	1,588	10			10		1,598				27	11/15/2039	1.A
.35564K-DB-2	STACR 2021-DNA2 M2	06/25/2025	MBS PAYDOWN		74,668	74,668	75,018	74,688	(20)			(20)		74,668				2,129	08/25/2033	1.A
.35564K-FV-6	STACR 2021-HQA2 M2	06/25/2025	MBS PAYDOWN		9,204	9,204	9,026	9,154	50			50		9,204				252	12/25/2033	1.A
.35564K-KY-4	STACR 2021-DNA6 M2	06/25/2025	MBS PAYDOWN		120,182	120,182	117,703	119,561	621			621		120,182				3,005	10/25/2041	1.A
.35564K-WS-4	STACR 2022-DNA4 M1A	06/25/2025	MBS PAYDOWN		45,558	45,558	45,558	45,558						45,558				1,271	05/25/2042	1.A
.35564K-YN-3	STACR 2022-DNA5 M1A	06/25/2025	MBS PAYDOWN		88,747	88,747	88,747	88,747						88,747				2,756	06/25/2042	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					5,477,875	5,477,875	5,441,219	5,383,830		3,467		3,467		5,477,875				127,390	XXX	XXX
.00442V-AA-5	ACE 2006-ASP3 A1	06/25/2025	MBS PAYDOWN		6,601	6,601	6,300	6,564	37			37		6,601				92	06/25/2036	1.A FM
.008684-AA-0	AHMA 2006-6 A1A	06/25/2025	MBS PAYDOWN		35,288	32,805	23,032	35,052	236			236		35,288				620	12/25/2046	1.A FM
.02149C-AD-3	CWALT 2006-41CB 1A4	06/01/2025	MBS PAYDOWN		2,556	2,888	1,864	2,552	5			5		2,556				83	01/25/2037	1.A FM
.02150P-AA-6	CWALT 2007-0A6 A1A	06/25/2025	MBS PAYDOWN		8,360	8,360	7,378	8,335	25			25		8,360				164	06/25/2037	1.A FM
.02660T-GN-7	AHM 2005-4 1A1	06/25/2025	MBS PAYDOWN		5,287	5,287	4,520	5,285	1			1		5,287				98	11/25/2045	1.A FM
.026930-AA-5	AHMA 2007-2 A1	06/25/2025	MBS PAYDOWN		30,016	23,992	19,613	29,803	213			213		30,016				461	03/25/2047	1.A FM
.026935-AJ-5	AHMA 2007-3 22A1	06/01/2025	MBS PAYDOWN		43,892	42,558	32,437	43,462	430			430		43,892				574	06/25/2037	1.A FM
.026936-AA-2	AHMA 2007-5 A1	06/25/2025	MBS PAYDOWN		163,505	162,076	116,775	161,803	1,701			1,701		163,505				3,045	06/25/2047	1.A FM
.03072S-A2-1	AMSI 2005-R3 M4	06/25/2025	MBS PAYDOWN		15,365	15,365	15,317	15,365	1			1		15,365				234	05/25/2035	1.A FM
.03072S-WR-2	AMSI 2004-R11 M2	06/25/2025	MBS PAYDOWN		216,710	216,710	216,913	216,743	(33)			(33)		216,710				3,412	11/25/2034	1.A FM
.03072S-XE-0	AMSI 2004-R12 M2	06/25/2025	MBS PAYDOWN		224,122	224,122	222,756	223,786	336			336		224,122				3,222	01/25/2035	1.A FM
.05946X-WF-6	BAFC 2005-3 1A23	06/01/2025	MBS PAYDOWN		2,468	2,468	2,397	2,463	5			5		2,468				57	06/25/2035	1.A FM
.05950F-AE-5	BAFC 2006-4 A5	06/01/2025	MBS PAYDOWN		2,586	3,031	2,700	2,616	(30)			(30)		2,586				67	07/25/2036	4.C FM
.05951V-AV-1	BAFC 2006-1 6A1	06/20/2025	MBS PAYDOWN		77,010	64,319	47,001	75,776	1,233			1,233		77,010				1,002	12/20/2046	1.A FM
.07336F-AW-6	BVINV 2022-3 A19	06/01/2025	MBS PAYDOWN		80,782	80,782	78,737	80,700	82			82		80,782				982	01/25/2052	1.A
.073979-LN-6	BSABS 2004-AC6 A1	06/01/2025	MBS PAYDOWN		48,283	48,283	46,624	47,771	512			512		48,283				654	11/25/2034	4.C FM
.12554T-AL-5	CIM 2019-INW2 A11	06/25/2025	MBS PAYDOWN		3,295	3,295	3,266	3,288	7			7		3,295				72	05/25/2049	1.A
.12566T-AM-9	CWALT 2006-A7 1A12	06/01/2025	MBS PAYDOWN		12,215	11,058	7,990	12,196	19			19		12,215				278	12/25/2036	1.A FM
.12567A-AG-2	CWALT 2007-A3 1A7	06/01/2025	MBS PAYDOWN		7,748	8,399	5,604	7,697	51			51		7,748				201	03/25/2037	1.A FM
.12594X-AM-6	CSMC 2017-HL1 A12	06/01/2025	MBS PAYDOWN		58,260	58,260	58,401	58,268	(8)			(8)		58,260				891	06/25/2047	1.A
.126671-3Y-0	CWIL 2004-2 3A4	05/22/2025	VARIOUS		357,792	369,491	358,406	369,522	(31)			(31)		369,491		(11,699)	(11,699)	7,491	07/25/2034	1.A FM
.12667G-TS-2	CWALT 2005-26CB A6	06/01/2025	MBS PAYDOWN		7,151	7,202	6,095	7,088	62			62		7,151				156	07/25/2035	1.A FM
.12667G-Z3-0	CWALT 2005-38 A3	06/25/2025	MBS PAYDOWN		17,406	17,406	14,796	17,161	245			245		17,406				388	09/25/2035	1.A FM
.12668A-2M-6	CWALT 2005-70CB A3	06/01/2025	MBS PAYDOWN		2,615	2,577	2,124	2,597	18			18		2,615				55	12/25/2035	1.A FM
.12668A-2N-4	CWALT 2005-70CB A4	06/01/2025	MBS PAYDOWN		5,267	5,191	4,312	5,232	35			35		5,267				111	12/25/2035	1.A FM
.12668A-EV-3	CWALT 2005-59 1A1	06/19/2025	MBS PAYDOWN		13,903	13,903	11,349	13,701	203			203		13,903				240	11/20/2035	1.A FM
.12668A-WF-9	CWALT 2005-49CB A1	06/01/2025	MBS PAYDOWN		2,894	2,894	2,778	2,911	(17)			(17)		2,894				72	11/25/2045	1.A FM
.12668A-TN-5	CWALT 2005-62 1A1	06/25/2025	MBS PAYDOWN		6,699	6,699	5,258	6,623	76			76		6,699				98	12/25/2035	1.A FM
.126694-EK-0	CWHL 2005-18 A3	06/01/2025	MBS PAYDOWN		6,337	6,257	5,690	6,396	(59)			(59)		6,337				158	10/25/2035	1.A FM
.126694-GU-6	CWHL 2005-23 A1	05/01/2025	MBS PAYDOWN		6,216	8,972	8,004	6,254	(38)			(38)		6,216				171	11/25/2035	1.A FM
.126694-PH-5	CWHL 2005-28 A3	06/01/2025	MBS PAYDOWN		2,265	2,265	1,931	2,265						2,265				52	12/25/2035	1.A FM
.12699G-RA-5	CWHL 2005-15 A8	06/01/2025	MBS PAYDOWN		105	105	91	104						105				2	08/25/2035	1.A FM
.161546-FV-3	CFAB 2003-4 1A5	06/01/2025	MBS PAYDOWN		23,049	23,049	19,130	22,814	235			235		23,049				484	05/25/2033	1.A FM
.16163Y-AE-4	CHASE 2016-SH1 M4	06/01/2025	MBS PAYDOWN		7,734	7,734	7,338	7,649	85			85		7,734				118	04/25/2045	1.A
.173103-AD-4	CMSI 2007-6 1A4	06/01/2025	MBS PAYDOWN		4,574	5,920	4,958	4,522	52			52		4,574				148	07/25/2037	1.A FM
.19648G-GT-3	COLORADO ST HSG & FIN AUTH SF	05/01/2025	SINKING FUND PMT		125,000	125,000	125,000	125,000						125,000				3,475	11/01/2039	1.A FE
.19648G-GU-0	COLORADO ST HSG & FIN AUTH SF	05/01/2025	SINKING FUND PMT		65,000	65,000	64,763	64,997	3			3		65,000				1,869	11/01/2044	1.A FE
.225458-F7-8	CSFB 2005-7 2A4	04/01/2025	MBS PAYDOWN		301	319	274	303	(2)			(2)		301				6	08/25/2035	1.A FM
.23243A-AB-2	CWALT 2006-0A12 A1B	06/20/2025	MBS PAYDOWN		14,748	12,197	8,858	14,276	472			472		14,748				215	09/20/2046	1.A FM
.25150Q-AA-5	DBALT 2006-0A1 A1	06/25/2025	MBS PAYDOWN		28,599	28,599	23,165	28,190	409			409		28,599				393	02/25/2047	1.A FM

STATEMENT AS OF JUNE 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..25150W-AA-2	DBALT 2007-0A3 A1	06/25/2025	MBS PAYDOWN .....	.....	8,178	8,178	7,023	8,129	.....	49	.....	49	.....	8,178	.....	.....	.....	154	07/25/2047	1.A FM
..25151A-AB-7	DBALT 2006-AR3 A2	06/25/2025	MBS PAYDOWN .....	.....	11,229	11,229	8,696	10,972	.....	257	.....	257	.....	11,229	.....	.....	.....	178	08/25/2036	1.A FM
..25151K-AC-3	DBALT 2007-3 2A1	06/25/2025	MBS PAYDOWN .....	.....	2,318	2,343	1,907	2,291	.....	27	.....	27	.....	2,318	.....	.....	.....	23	10/25/2047	1.A FM
..25151X-AC-5	DBALT 2007-0A4 2A1	06/25/2025	MBS PAYDOWN .....	.....	68,277	68,277	62,217	68,052	.....	224	.....	224	.....	68,277	.....	.....	.....	923	08/25/2047	1.A FM
..32027N-VE-8	FFML 2005-FFH3 M3	05/22/2025	VARIOUS .....	.....	280,827	282,583	259,093	282,753	.....	(170)	.....	(170)	.....	282,583	.....	(1,756)	(1,756)	5,206	09/25/2035	1.A FM
..32056C-AH-2	FHASI 2007-4 1A8	03/01/2025	MBS PAYDOWN .....	.....	.....	1	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	08/25/2037	1.A FM
..33852H-BG-6	FSMT 2021-81NV B3	06/01/2025	MBS PAYDOWN .....	.....	5,437	5,437	5,710	5,447	.....	(10)	.....	(10)	.....	5,437	.....	.....	.....	80	09/25/2051	1.F
..33853G-BM-4	FSMT 2021-12 B2	06/01/2025	MBS PAYDOWN .....	.....	25,807	25,807	25,466	25,799	.....	8	.....	8	.....	25,807	.....	.....	.....	319	11/25/2051	1.G
..34074M-Z2-0	FLORIDA ST HSG FIN CORP REVENU	05/13/2025	JP MORGAN SECURITIES LLC	.....	11,353,599	11,150,000	11,149,646	11,147,557	.....	(440)	.....	(440)	.....	11,147,117	.....	206,482	206,482	640,698	07/01/2054	1.A FE
..36169K-AC-0	GCAT 2022-NQM2 A3	06/01/2025	MBS PAYDOWN .....	.....	85,504	85,504	83,271	85,504	.....	80	.....	80	.....	85,504	.....	.....	.....	1,414	02/25/2067	1.F
..36245A-AD-8	GSAMP 2006-HE6 A4	06/25/2025	MBS PAYDOWN .....	.....	22,241	22,241	16,625	21,971	.....	270	.....	270	.....	22,241	.....	.....	.....	279	08/25/2047	1.A FM
..36245R-AF-6	GSAA 2007-6 A4	06/25/2025	MBS PAYDOWN .....	.....	26,048	26,048	20,762	25,938	.....	111	.....	111	.....	26,048	.....	.....	.....	162	05/25/2047	1.A FM
..36249R-AD-2	GSAA 2007-7 A4	05/22/2025	VARIOUS .....	.....	164,894	171,584	152,093	170,598	.....	292	.....	292	.....	170,890	.....	(5,996)	(5,996)	2,398	07/25/2037	1.A FM
..36262J-BJ-3	GSMBS 2021-GR2 B3	06/01/2025	MBS PAYDOWN .....	.....	6,680	6,680	6,949	6,691	.....	(11)	.....	(11)	.....	6,680	.....	.....	.....	94	02/25/2052	1.G
..39539L-AH-4	GPMF 2007-AR2 2A1	06/25/2025	MBS PAYDOWN .....	.....	24,025	24,025	19,355	23,455	.....	570	.....	570	.....	24,025	.....	.....	.....	452	05/25/2037	1.A FM
..40403H-EQ-7	HASC 2006-NC1 1A	06/25/2025	MBS PAYDOWN .....	.....	42,036	42,036	40,145	41,954	.....	82	.....	82	.....	42,036	.....	.....	.....	621	11/25/2035	1.A FM
..41165A-AB-8	HVMLT 2007-5 A1A	06/19/2025	MBS PAYDOWN .....	.....	38,398	38,398	34,492	38,059	.....	339	.....	339	.....	38,398	.....	.....	.....	797	09/19/2037	1.A FM
..41165B-AC-4	HVMLT 2007-6 2A1A	06/19/2025	MBS PAYDOWN .....	.....	29,114	29,114	25,493	29,088	.....	26	.....	26	.....	29,114	.....	.....	.....	401	08/19/2037	1.A FM
..45129Y-4D-5	IDAHO ST HSG & FIN ASSN SF MTG	05/01/2025	SINKING FUND PMT	.....	25,000	25,000	25,000	25,000	.....	.....	.....	.....	.....	25,000	.....	.....	.....	789	01/01/2054	1.B FE
..45129Y-5P-7	IDAHO ST HSG & FIN ASSN SF MTG	05/01/2025	SINKING FUND PMT	.....	55,000	55,000	55,000	55,000	.....	.....	.....	.....	.....	55,000	.....	.....	.....	1,562	07/01/2049	1.B FE
..45203M-NY-3	ILLINOIS ST HSG DEV AUTH REVEN	04/01/2025	SINKING FUND PMT	.....	220,000	220,000	220,000	220,000	.....	.....	.....	.....	.....	220,000	.....	.....	.....	5,827	04/01/2038	1.A FE
..45203M-RC-7	ILLINOIS ST HSG DEV AUTH REVEN	04/01/2025	SINKING FUND PMT	.....	675,000	675,000	675,000	675,000	.....	.....	.....	.....	.....	675,000	.....	.....	.....	19,433	10/01/2053	1.A FE
..45203M-TB-7	ILLINOIS ST HSG DEV AUTH REVEN	04/01/2025	SINKING FUND PMT	.....	415,000	415,000	415,000	415,000	.....	.....	.....	.....	.....	415,000	.....	.....	.....	13,608	10/01/2048	1.A FE
..45203M-XF-3	ILLINOIS ST HSG DEV AUTH REVEN	04/01/2025	SINKING FUND PMT	.....	405,000	405,000	405,000	405,000	.....	.....	.....	.....	.....	405,000	.....	.....	.....	11,976	04/01/2054	1.A FE
..45254N-JH-8	IMM 2004-6 2A	06/01/2025	MBS PAYDOWN .....	.....	6,579	6,579	6,250	6,462	.....	116	.....	116	.....	6,579	.....	.....	.....	83	10/25/2034	1.A FM
..45257V-AB-2	IMSA 2007-3 A1B	06/25/2025	MBS PAYDOWN .....	.....	28,976	39,945	28,011	28,512	.....	465	.....	465	.....	28,976	.....	.....	.....	768	09/25/2037	1.A FM
..45661E-AF-1	INDX 2006-AR2 2A1	06/25/2025	MBS PAYDOWN .....	.....	19,170	19,170	15,222	18,883	.....	287	.....	287	.....	19,170	.....	.....	.....	240	02/25/2046	1.A FM
..45667W-AA-6	INDX 2006-FLX1 A1	06/25/2025	MBS PAYDOWN .....	.....	24,873	24,873	22,043	24,793	.....	79	.....	79	.....	24,873	.....	.....	.....	341	11/25/2036	1.A FM
..46651Y-AC-4	JPMIT 2019-9 A3	06/01/2025	MBS PAYDOWN .....	.....	16,552	16,552	16,785	16,557	.....	(5)	.....	(5)	.....	16,552	.....	.....	.....	218	05/25/2050	1.A
..525221-EE-3	LXS 2005-8 2A4A	06/25/2025	MBS PAYDOWN .....	.....	1,687	1,680	176	1,665	.....	22	.....	22	.....	1,687	.....	.....	.....	30	12/25/2035	1.A FM
..525221-EM-5	LXS 2005-7N 1A1A	06/25/2025	MBS PAYDOWN .....	.....	7,897	7,897	7,028	7,890	.....	7	.....	7	.....	7,897	.....	.....	.....	143	12/25/2035	3.A FM
..525221-GM-3	LXS 2005-9N 1A1	06/25/2025	MBS PAYDOWN .....	.....	20,971	20,971	18,061	20,662	.....	309	.....	309	.....	20,971	.....	.....	.....	340	02/25/2036	1.A FM
..525226-AG-1	LXS 2006-12N A31A	06/25/2025	MBS PAYDOWN .....	.....	39,278	39,268	28,715	38,297	.....	980	.....	980	.....	39,278	.....	.....	.....	702	08/25/2046	1.A FM
..57643A-TE-4	MALT 2004-7 3A1	06/01/2025	MBS PAYDOWN .....	.....	6,177	6,177	6,163	6,146	.....	31	.....	31	.....	6,177	.....	.....	.....	168	08/25/2034	1.A FM
..57643A-AA-8	MASD 2006-2 A	06/25/2025	MBS PAYDOWN .....	.....	32,425	32,425	30,784	32,355	.....	70	.....	70	.....	32,425	.....	.....	.....	452	02/25/2036	1.A FM
..57643L-NH-2	MABS 2006-AB1 A3B	06/01/2025	MBS PAYDOWN .....	.....	7,699	7,699	5,814	7,505	.....	194	.....	194	.....	7,699	.....	.....	.....	142	02/25/2036	1.A FM
..59020U-Z6-5	MLM 2005-A10 A	06/25/2025	MBS PAYDOWN .....	.....	23,856	23,856	21,603	23,549	.....	307	.....	307	.....	23,856	.....	.....	.....	510	02/25/2036	1.A FM
..594654-QC-2	MICHIGAN ST HSG DEV AUTH SF MT	06/02/2025	SECURITY CALLED at 100.000	.....	240,000	240,000	240,000	240,000	.....	.....	.....	.....	.....	240,000	.....	.....	.....	3,478	06/01/2052	1.C FE
..60416T-4P-0	MINNESOTA ST HSG FIN AGY	06/02/2025	SINKING FUND PMT	.....	45,000	45,000	45,000	45,000	.....	.....	.....	.....	.....	45,000	.....	.....	.....	1,359	01/01/2048	1.B FE
..60416T-6N-3	MINNESOTA ST HSG FIN AGY	06/02/2025	SINKING FUND PMT	.....	65,000	65,000	65,000	65,000	.....	.....	.....	.....	.....	65,000	.....	.....	.....	2,064	07/01/2049	1.B FE
..60416T-L7-1	MINNESOTA ST HSG FIN AGY	06/02/2025	VARIOUS .....	.....	20,000	20,000	20,000	20,000	.....	.....	.....	.....	.....	20,000	.....	.....	.....	549	07/01/2043	1.B FE
..60416T-L8-9	MINNESOTA ST HSG FIN AGY	06/02/2025	SECURITY CALLED at 100.000	.....	10,000	10,000	10,000	10,000	.....	.....	.....	.....	.....	10,000	.....	.....	.....	276	07/01/2048	1.B FE
..60416T-L9-7	MINNESOTA ST HSG FIN AGY	06/02/2025	SECURITY CALLED at 100.000	.....	10,000	10,000	10,000	10,000	.....	.....	.....	.....	.....	10,000	.....	.....	.....	281	07/01/2053	1.B FE
..60416U-CC-7	MINNESOTA ST HSG FIN AGY	06/02/2025	SECURITY CALLED at 100.000	.....	15,000	15,000	15,000	15,000	.....	.....	.....	.....	.....	15,000	.....	.....	.....	804	01/01/2050	1.B FE
..60416U-EN-1	MINNESOTA ST HSG FIN AGY	06/02/2025	SINKING FUND PMT	.....	10,000	10,000	10,000	10,000	.....	.....	.....	.....	.....	10,000	.....	.....	.....	285	07/01/2039	1.B FE
..60416U-EP-6	MINNESOTA ST HSG FIN AGY	06/02/2025	SINKING FUND PMT	.....	10,000	10,000	9,975	9,999	.....	1	.....	1	.....	10,000	.....	.....	.....	295	07/01/2044	1.B FE
..60416U-EQ-4	MINNESOTA ST HSG FIN AGY	06/02/2025	SINKING FUND PMT	.....	10,000	10,000	9,950	9,999	.....	1	.....	1	.....	10,000	.....	.....	.....	297	07/01/2049	1.B FE
..60416U-ER-2	MINNESOTA ST HSG FIN AGY	06/02/2025	SINKING FUND PMT	.....	10,000	10,000	9,975	9,999	.....	1	.....	1	.....	10,000	.....	.....	.....	301	07/01/2051	1.B FE
..61744C-GD-2	MSAC 2004-HE7 M1	06/25/2025	MBS PAYDOWN .....	.....	20,556	20,556	20,299	20,496	.....	60	.....	60	.....	20,556	.....	.....	.....	397	08/25/2034	1.A FM
..61744C-HA-7	MSAC 2004-HE8 M1	06/25/2025	MBS PAYDOWN .....	.....	8,936	8,936	8,822	8,913	.....	23	.....	23	.....	8,936	.....	.....	.....	152	09/25/2034	1.A FM
..61748H-KA-8	MSM 2005-4 3A1	06/01/2025	MBS PAYDOWN .....	.....	3,965	3,966	3,509	3,901	.....	65	.....	65	.....	3,965	.....	.....	.....	75	08/25/2035	1.A FM
..64828F-CQ-3	NRZT 2018-4A A1S	06/25/2025	MBS PAYDOWN .....	.....	82,772	82,772	81,292	82,415	.....	357	.....	357	.....	82,772	.....	.....	.....	1,807	01/25/2048	1.A
..64828N-AA-3	NRZT 2017-5A A1	06/25/2025	MBS PAYDOWN .....	.....	30,340	30,340	30,293	30,266	.....	75	.....	75	.....	30,340	.....	.....	.....	710	06/25/2057	1.A
..65535V-PD-4	NAA 2005-AP3 A3	06/01/2025	VARIOUS .....	.....	7,035	7,035	4,620	7,026	.....	9	.....	9	.....	7,035	.....	.....	.....	47	08/25/2035	1.A FM

STATEMENT AS OF JUNE 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
.669884-AA-6	NHEL 2006-1 A1A	06/25/2025	MBS PAYDOWN		128,332	128,332	122,317	128,087		245		245		128,332				1,616	05/25/2036	1.A FM
.67113K-AL-2	OBX 2019-EXP2 2A2	06/25/2025	MBS PAYDOWN		9,299	9,299	9,299	9,299						9,299				204	06/25/2059	1.A
.67448Q-AT-8	OBX 2019-EXP1 2A1B	06/25/2025	MBS PAYDOWN		133,483	133,483	131,842	133,293		190		190		133,483				3,014	01/25/2059	1.A
.67448W-BE-7	OBX 2020-EXP3 2A2	06/25/2025	MBS PAYDOWN		26,266	26,266	26,266	26,266						26,266				650	01/25/2060	1.A
.67647W-CF-2	BVINV 2021-3 B3A	06/01/2025	MBS PAYDOWN		6,116	6,116	6,409	6,128		(12)		(12)		6,116				91	07/25/2051	1.G
.69337B-AH-7	PHHAM 2007-1 21A	06/01/2025	MBS PAYDOWN		6,866	3,832	2,893	6,851		15		15		6,866				95	02/25/2057	1.A FM
.73316P-KJ-8	POPLR 2006-B M1	06/25/2025	MBS PAYDOWN		254,029	254,029	242,280	253,388		641		641		254,029				3,178	05/25/2036	1.A FM
.749239-AF-6	RAMP 2006-RZ5 M1	06/25/2025	MBS PAYDOWN		28,400	27,864	22,004	28,183		216		216		28,400				575	08/25/2046	1.A FM
.74923L-AB-8	RALI 2007-Q04 A1A	06/25/2025	MBS PAYDOWN		8,990	8,990	8,117	8,962		28		28		8,990				200	05/25/2047	1.A FM
.74938F-BU-1	RCKT 2022-1 B2A	06/01/2025	MBS PAYDOWN		27,288	27,288	25,851	27,232		56		56		27,288				314	01/25/2052	1.A
.74978F-AH-2	RAAC 2007-SP3 A2	05/22/2025	VARIOUS		1,134,712	1,133,126	1,104,797	1,133,218		(92)		(92)		1,133,126		1,587	1,587	27,636	09/25/2047	1.A FM
.75114H-AA-5	RALI 2006-Q05 1A1	06/25/2025	MBS PAYDOWN		6,061	6,061	5,334	6,007		54		54		6,061				120	05/25/2046	1.A FM
.751153-AA-5	RALI 2006-Q010 A1	06/25/2025	MBS PAYDOWN		46,755	46,755	36,907	45,863		892		892		46,755				855	01/25/2037	1.A FM
.75115Y-AA-7	RALI 2007-Q01 A1	06/25/2025	MBS PAYDOWN		235,503	235,503	217,087	234,778		725		725		235,503				4,741	02/25/2047	1.A FM
.75156W-AE-3	RAMP 2006-RS4 M1	06/25/2025	MBS PAYDOWN		19,842	19,842	14,385	19,719		122		122		19,842				361	07/25/2036	1.A FM
.75157D-AC-8	RAMP 2007-RS2 A3	06/25/2025	MBS PAYDOWN		10,753	10,161	7,276	10,670		83		83		10,753				200	05/25/2037	1.A FM
.75970N-BE-6	RAMC 2005-3 AF4	06/01/2025	MBS PAYDOWN		66,517	66,517	59,345	66,066		451		451		66,517				1,308	11/25/2035	1.A FM
.76111X-RB-1	RFMSI 2004-S9 1A23	06/01/2025	MBS PAYDOWN		9,237	9,237	8,463	9,176		61		61		9,237				243	12/25/2034	1.A FM
.76112B-2S-8	RAMP 2006-RS2 A3B	06/25/2025	MBS PAYDOWN		19,182	19,182	17,767	19,131		51		51		19,182				364	03/25/2036	1.A FM
.76112B-SQ-4	RAAC 2005-SP1 2A3	06/01/2025	MBS PAYDOWN		5,183	5,183	4,691	5,142		41		41		5,183				113	09/25/2034	1.A FM
.81377A-AD-4	SABR 2006-HE2 A2C	06/25/2025	MBS PAYDOWN		7,299	7,299	3,958	7,267		32		32		7,299				48	07/25/2036	1.A FM
.81744M-AA-0	SEMT 2007-3 1A1	06/20/2025	MBS PAYDOWN		7,318	7,318	6,554	7,197		122		122		7,318				137	07/20/2036	1.A FM
.81745D-AE-1	SEMT 2013-9 A1	06/01/2025	MBS PAYDOWN		32,575	32,575	31,628	32,558		17		17		32,575				474	07/25/2043	1.A
.81745J-AA-6	SEMT 2013-11 A1	06/01/2025	MBS PAYDOWN		8,806	8,806	8,381	8,794		12		12		8,806				128	09/25/2043	1.A
.83756C-Y9-0	SOUTH DAKOTA ST HSG DEV AUTH	05/01/2025	SINKING FUND PMT		225,000	225,000	225,000	225,000						225,000				6,143	05/01/2053	1.A FE
.86358E-EK-8	SAIL 2003-BC11 A3	06/25/2025	MBS PAYDOWN		23,389	23,389	23,184	23,326		63		63		23,389				489	10/25/2033	1.A FM
.86358E-RC-2	SAIL 2005-2 M3	06/25/2025	MBS PAYDOWN		34,756	34,756	26,827	34,594		162		162		34,756				622	03/25/2035	1.A FM
.86358E-RX-6	SAIL 2005-3 M3	05/22/2025	VARIOUS		389,405	393,538	387,943	393,642		(104)		(104)		393,538		(4,133)	(4,133)	6,517	04/25/2035	1.A FM
.86358E-UII-4	SAIL 2005-HE1 M2	06/25/2025	MBS PAYDOWN		25,277	25,277	24,448	25,212		65		65		25,277				336	07/25/2035	1.A FM
.86359D-VD-6	SASC 2005-OPT1 A3	06/25/2025	MBS PAYDOWN		109,290	109,290	58,470	106,001		3,289		3,289		109,290				1,250	11/25/2035	1.A FM
.86360L-AF-3	SASC 2006-WF2 M2	06/25/2025	MBS PAYDOWN		29,706	29,706	20,822	29,232		474		474		29,706				622	07/25/2036	1.A FM
.88156Y-AA-0	TMTS 2006-11 A1	05/22/2025	VARIOUS		261,663	264,259	253,853	264,312		(39)		(39)		264,273		(2,610)	(2,610)	5,128	10/25/2037	1.A FM
.90355D-BH-5	UWM 2021-INW5 B2	06/01/2025	MBS PAYDOWN		39,526	39,526	39,919	39,541		(15)		(15)		39,526				532	01/25/2052	1.A
.92538N-AC-1	VERUS 2022-4 A3	06/01/2025	MBS PAYDOWN		21,877	21,877	21,620	21,864		13		13		21,877				459	04/25/2067	1.B
.92539X-AA-2	VERUS 2023-6 A1	06/01/2025	MBS PAYDOWN		57,827	57,827	57,826	57,827						57,827				1,645	09/25/2068	1.A
.92922F-2N-7	WAMU 2005-AR11 A1C3	06/25/2025	MBS PAYDOWN		21,060	21,060	21,040	21,015		45		45		21,060				406	08/25/2045	1.A FM
.92922F-4V-7	WAMU 2005-AR13 A1C3	06/25/2025	MBS PAYDOWN		36,985	36,985	36,846	36,905		80		80		36,985				733	10/25/2045	1.A FM
.93364E-AA-2	WMHE 2007-HE3 1A	06/25/2025	MBS PAYDOWN		40,347	40,347	30,260	39,723		624		624		40,347				767	05/25/2037	1.A FM
.93934F-HC-9	WMALT 2005-AR1 A1A	06/25/2025	MBS PAYDOWN		9,872	9,872	8,040	9,764		108		108		9,872				143	12/25/2035	1.A FM
.94985F-AA-6	WFALT 2007-PA2 1A1	06/01/2025	MBS PAYDOWN		470	1,420	1,203	455		14		14		470				34	06/25/2037	1.A FM
.95003K-BK-7	WFMBS 2021-INW1 B3	06/01/2025	MBS PAYDOWN		11,344	11,344	11,508	11,348		(4)		(4)		11,344				157	08/25/2051	1.G
1059999999 Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					20,142,966	19,950,138	19,480,939	19,940,633		20,454		20,454		19,961,092		181,875	181,875	829,267	XXX	XXX
.00217V-AA-8	AREIT 2022-CRE7 A	06/17/2025	MBS PAYDOWN		244,000	244,000	244,111	243,834		166		166		244,000				6,943	06/17/2039	1.A FE
.05610J-AE-9	BX 2022-MVRK C	06/15/2025	MBS PAYDOWN		34,401	34,401	34,283	34,324		78		78		34,401				1,147	03/15/2039	1.A
.12434F-AG-2	BX 2021-CIP C	05/15/2025	MBS PAYDOWN		328,445	328,445	327,983	327,760		685		685		328,445				8,152	12/15/2038	1.A
.12482H-AG-9	CAMB 2019-LIFE B	06/16/2025	MBS PAYDOWN		4,400,000	4,400,000	4,400,000	4,400,000						4,400,000				130,768	12/15/2037	1.A
.12593P-AW-2	COMM 2015-QR25 A4	06/01/2025	MBS PAYDOWN		4,289,185	4,289,185	4,664,991	4,308,361		(19,176)		(19,176)		4,289,185				72,978	08/10/2048	1.A
.23306G-AE-7	DGGS 2018-B10D C	04/15/2025	MBS PAYDOWN		2,812,500	2,812,500	2,784,320	2,812,500						2,812,500				52,749	05/15/2035	1.A
.29478J-AG-5	EQUAS 2021-EQAZ B	06/15/2025	MBS PAYDOWN		116	116	111	115		1		1		116				3	10/15/2038	1.A
.36198E-AP-0	GSM3 2013-GC13 AS	06/01/2025	MBS PAYDOWN		73,516	73,516	73,309	73,479		36		36		73,516				1,259	07/10/2046	1.A
.46639J-AK-6	JPMCC 2013-C10 C	06/01/2025	MBS PAYDOWN		359,317	359,317	345,426	356,609		2,708		2,708		359,317				6,731	12/15/2047	1.A
.55285A-AA-5	MF1 2022-FL9 A	06/17/2025	MBS PAYDOWN		90,209	90,209	89,307	89,911		298		298		90,209				2,285	06/19/2037	1.A FE
.61690Q-AE-9	MSBAM 2015-C23 A4	06/01/2025	MBS PAYDOWN		7,500,000	7,500,000	8,134,570	7,522,381		(22,381)		(22,381)		7,500,000				124,224	07/15/2050	1.A

STATEMENT AS OF JUNE 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
.61690V-AZ-1	MSBAM 2015-C26 A5	06/01/2025	MBS PAYDOWN		18,777	18,777	20,508	18,867		(90)		(90)		18,777				332	10/15/2048	1.A
.61765D-AT-5	MSC 2015-MS1 A3	05/19/2025	MBS PAYDOWN		4,321,167	4,321,167	4,622,129	4,324,569		(3,402)		(3,402)		4,321,167				54,538	05/15/2048	1.A
.67118A-AL-9	OPG 2021-PORT D	04/15/2025	MBS PAYDOWN		1,950,000	1,950,000	1,933,805	1,950,000						1,950,000				36,572	10/15/2036	1.A
.68275C-AC-2	FB 2005-1 A3	06/11/2025	MBS PAYDOWN		4,261,435	4,261,435	4,221,915	4,257,477		3,958		3,958		4,261,435				112,459	08/10/2035	1.A FM
.75575W-AA-4	RCMT 2021-FL7 A	06/25/2025	MBS PAYDOWN		619,378	619,378	601,958	613,525		5,853		5,853		619,378				17,535	11/25/2036	1.A FE
.78485G-AG-9	SREIT 2021-FLIIR B	03/15/2025	VARIOUS					(686)		(1,051)		(1,051)						2,265	07/15/2036	1.A FE
.78485G-AJ-3	SREIT 2021-FLIIR C	03/15/2025	VARIOUS					(700)		(1,073)		(1,073)						2,307	07/15/2036	1.A FE
.78485G-AL-8	SREIT 2021-FLIIR D	03/15/2025	VARIOUS					(750)		(1,149)		(1,149)						2,455	07/15/2036	1.A FE
.94989M-AD-1	WFCM 2015-NXS2 A4	04/01/2025	MBS PAYDOWN		5,123,176	5,123,176	5,462,586	5,126,590		(3,414)		(3,414)		5,123,176				55,852	07/15/2058	1.A
.95003L-AA-8	WFCM 2021-SAVE A	04/15/2025	MBS PAYDOWN		54,520	54,520	54,776	54,706		(185)		(185)		54,520				1,035	02/15/2040	1.A FE
.00489T-AC-0	ACR 2021-FL4 AS	05/19/2025	MBS PAYDOWN		402,938	402,938	402,938	402,938						402,938				8,840	12/18/2037	1.A FE
.03880R-AA-7	ARCLQ 2021-FL4 A	06/15/2025	MBS PAYDOWN		585,826	585,826	568,251	581,594		4,232		4,232		585,826				14,578	11/15/2036	1.A FE
.05493N-AA-0	BDS 2021-FL9 A	06/16/2025	MBS PAYDOWN		727,556	727,556	714,824	720,164		7,392		7,392		727,556				20,270	11/16/2038	1.A FE
.05591X-AA-9	BRSP 2021-FL1 A	05/20/2025	MBS PAYDOWN		9,795	9,795	9,795	9,795						9,795				230	08/19/2038	1.A FE
.53946P-AA-8	LNCR 2022-CRE7 A	06/15/2025	MBS PAYDOWN		50,951	50,951	50,378	50,984		(33)		(33)		50,951				1,489	01/17/2037	1.A FE
.55283T-AA-6	MF1 2021-FL6 A	06/16/2025	MBS PAYDOWN		310,997	310,997	310,997	310,997						310,997				6,979	07/16/2036	1.A FE
.55284A-AA-6	MF1 2021-FL7 A	06/16/2025	MBS PAYDOWN		795,546	795,546	790,201	794,233		1,313		1,313		795,546				19,403	10/16/2036	1.A FE
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					39,363,751	39,363,751	40,863,452	39,383,577		(25,234)		(25,234)		39,363,751				764,378	XXX	XXX
.69120E-AA-7	OR 2023-10A A	04/07/2025	MBS PAYDOWN		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				63,470	04/20/2035	1.A FE
.00086A-AQ-7	ABPCI 2016-1A A1A2	05/29/2025	SECURITY CALLED at 100.000		500,000	500,000	500,500	500,000						500,000				19,514	07/20/2033	1.A FE
.00176A-BB-0	AIMMC 2012-11A BR2	04/30/2025	PRIOR YEAR INCOME															7,252	04/30/2031	1.A FE
.12481Q-AC-9	CBAM 2018-5A A	04/17/2025	MBS PAYDOWN		104,192	104,192	104,192	104,192						104,192				3,033	04/17/2031	1.A FE
.12551Y-AA-1	CIFC 2018-3A A	04/18/2025	MBS PAYDOWN		658,352	658,352	646,041	656,995		1,358		1,358		658,352				19,410	07/18/2031	1.A FE
.14310M-AW-7	CGMS 2014-1A A1R2	04/17/2025	MBS PAYDOWN		142,278	142,278	142,278	142,278						142,278				4,106	04/17/2031	1.A FE
.16409T-AG-4	CHPRK 2018-1A B	04/08/2025	MBS PAYDOWN		2,000,000	2,000,000	1,921,500	2,000,000						2,000,000				64,163	04/15/2030	1.D FE
.36320M-AL-2	GALXY 2015-20A AR	04/20/2025	MBS PAYDOWN		149,835	149,835	149,835	149,835						149,835				4,332	04/20/2031	1.A FE
.38176E-AN-7	GCBSL 2019-40A BR	04/15/2025	MBS PAYDOWN		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				153,838	01/25/2032	1.A FE
.39808P-AN-6	GIWOLF 2015-1A A2R	04/25/2025	MBS PAYDOWN		159,271	159,271	159,271	159,271						159,271				5,161	01/27/2031	1.A FE
.51080O-AC-9	THLLS 2019-1A A1R	04/15/2025	MBS PAYDOWN		21,317	21,317	21,317	21,317						21,317				694	04/15/2033	1.A FE
.55853M-AU-6	MAGNE 2015-15A CR	06/12/2025	MBS PAYDOWN		2,000,000	2,000,000	1,920,400	2,000,000						2,000,000				82,941	07/25/2031	1.B FE
.66860P-AA-2	WOODS 2018-17A A	04/22/2025	MBS PAYDOWN		126,066	126,066	123,545	125,721		345		345		126,066				3,687	04/22/2031	1.A FE
.67107K-AZ-9	OCF 2014-7A A1RR	04/20/2025	MBS PAYDOWN		21,653	21,653	21,383	21,690		(37)		(37)		21,653				639	07/20/2029	1.A FE
.67107K-BB-1	OCF 2014-7A A2RR	05/21/2025	MBS PAYDOWN		750,000	750,000	749,063	750,000						750,000				25,199	07/20/2029	1.A FE
.67107K-BF-2	OCF 2014-7A CRR	05/21/2025	MBS PAYDOWN		1,500,000	1,500,000	1,496,250	1,503,073		(3,073)		(3,073)		1,500,000				68,513	07/20/2029	2.A FE
.67112G-AA-6	OZLM 2018-18A A	04/15/2025	MBS PAYDOWN		271,370	271,370	271,370	271,370						271,370				7,906	04/15/2031	1.A FE
.85816F-AG-6	STCR 2022-1A C	04/15/2025	MBS PAYDOWN		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				54,455	04/15/2035	1.F FE
.94949L-AQ-3	WELF 2016-2A BR	04/20/2025	MBS PAYDOWN		485,830	485,830	486,802	487,644		(1,814)		(1,814)		485,830				16,871	10/20/2028	1.A FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					17,390,164	17,390,164	17,213,747	17,393,386		(3,221)		(3,221)		17,390,164				605,184	XXX	XXX
.00240*-AA-8	AG DIRECT LENDING FUND V LP CLASS A	04/30/2025	MBS PAYDOWN		32,203	32,203	32,203	32,203						32,203				1,206	06/30/2033	2.C PL
.00240*-AC-4	AG DIRECT LENDING FUND V LP CLASS C	04/30/2025	MBS PAYDOWN		43,291	43,291	43,291	32,535						43,291				2,846	06/30/2033	4.B PL
.04651*-AA-0	BLUE CIVIL ASSET INCOME FUND - CL A SR SEC	04/21/2025	VARIOUS		170,442	170,442	170,442							170,442				1,338	01/28/2038	1.G PL
.04651*-AB-8	BLUE CIVIL ASSET INCOME FUND - CL B SR SEC	04/21/2025	VARIOUS		102,265	102,265	102,265							102,265				1,004	01/28/2038	2.C PL
.07324S-CB-6	BAYC 2005-3A A1	06/25/2025	MBS PAYDOWN		49,504	49,504	45,111	49,349		155		155		49,504				896	11/25/2035	2.C FE
.07324Y-AB-5	BAYC 2006-2A A1	06/25/2025	MBS PAYDOWN		38,881	38,881	34,409	38,534		346		346		38,881				732	07/25/2036	2.A FE
.07325Y-AA-6	BAYC 2007-3 A1	06/25/2025	MBS PAYDOWN		23,085	23,085	20,832	23,030		55		55		23,085				386	07/25/2037	3.A FE
.08891*-AA-3	BROOKFIELD INFRASTRUCTURE DEBT FUND III	04/15/2025	SINKING FUND PMT		7,372	7,372	6,107	7,372						7,372				150	12/01/2032	1.G PL
.19393B-AA-5	CASL 2023-A A1	06/25/2025	MBS PAYDOWN		25,451	25,451	25,451	25,451						25,451				628	05/25/2055	1.A FE
.194204-AA-1	CASL 2017-A A1	06/25/2025	MBS PAYDOWN		23,341	23,341	23,341	23,341						23,341				580	11/26/2046	1.B FE
.19421U-AA-2	CASL 2019-A A1	06/25/2025	MBS PAYDOWN		52,649	52,649	52,394	52,517		132		132		52,649				1,262	12/28/2048	1.A FE
.19423D-AA-8	CASL 2018-A A1	06/25/2025	MBS PAYDOWN		16,955	16,955	16,955	16,955						16,955				379	12/26/2047	1.D FE
.20267T-AB-8	CBSLT 2016-A A2	06/25/2025	MBS PAYDOWN		33,836	33,836	33,836	33,836						33,836				930	05/25/2040	1.A FE

STATEMENT AS OF JUNE 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..38237T-AA-9	GOOD 2022-3CS A	06/22/2025	MBS PAYDOWN		32,486	32,486	32,473	32,397		90		90		32,486				673	07/20/2049	1.F FE
..57109L-AB-9	MFT 2023-2A B	06/15/2025	MBS PAYDOWN		636,915	636,915	636,867	636,387		529		529		636,915				17,203	06/15/2033	1.B FE
..61945V-AA-9	MSA1C 2023-1A A	06/20/2025	MBS PAYDOWN		48,298	48,298	48,156	48,161		137		137		48,298				1,037	06/20/2053	1.F FE
..63941K-AC-9	NAVSL 2020-CA A2B	06/15/2025	MBS PAYDOWN		75,313	75,313	75,313	75,313						75,313				1,895	11/15/2068	1.A FE
..63942A-AB-2	NAVSL 2020-1A A1B	06/15/2025	MBS PAYDOWN		34,651	34,651	33,956	34,525		125		125		34,651				785	04/15/2069	1.A FE
..67400@-AA-1	OAKTREE LNDING PRTRNS FDR UNLVRD PRL LP	06/20/2025	DIRECT ISSUE		4,758,124	4,758,124	4,758,124	4,758,124						4,758,124					10/05/2045	1.G PL
..67400@-AB-9	OAKTREE LNDING PRTRNS FDR UNLVRD PRL LP	06/20/2025	DIRECT ISSUE		1,241,250	1,241,250	1,241,250	1,241,250						1,241,250					10/05/2045	2.B PL
..67400@-AC-7	OAKTREE LNDING PRTRNS FDR UNLVRD PRL LP	06/20/2025	DIRECT ISSUE		1,034,375	1,034,375	1,034,375	1,034,375						1,034,375					10/05/2045	3.B PL
..78443C-BH-6	SLMA 2004-A A3	06/15/2025	MBS PAYDOWN		25,404	25,404	23,768	25,373		31		31		25,404				641	06/15/2033	1.A FE
..78450X-AB-4	SMB 2024-E A1B	06/15/2025	MBS PAYDOWN		64,462	64,462	64,462	64,462						64,462				1,539	10/16/2056	1.A FE
..78471A-AC-7	SOFI 2016-F B	04/25/2025	MBS PAYDOWN		1,347,633	1,347,633	1,295,307	1,331,560		16,074		16,074		1,347,633				18,235	02/25/2040	1.B FE
..83206E-AB-3	SMB 2024-C A1B	06/15/2025	MBS PAYDOWN		78,101	78,101	78,101	78,101						78,101				1,796	06/17/2052	1.A FE
..83207Q-AB-5	SMB 2024-D A1B	06/15/2025	MBS PAYDOWN		70,271	70,271	69,806	70,103		168		168		70,271				1,612	07/15/2053	1.A FE
..85790@-AA-1	STEAM MH FUNDING I LLC	06/20/2025	MBS PAYDOWN		34,134	34,134	34,134	15,517						34,134				507	12/15/2060	1.F PL
..89174U-AB-2	TPAT 2018-SL1 B	06/25/2025	MBS PAYDOWN		357,345	357,345	347,444	356,665		680		680		357,345				8,054	01/25/2046	1.A FE
..SXTHSR-TA-8	SIXTH STREET PA BASED INV I NOTE ISSUER	06/04/2025	DIRECT ISSUE		464,161	464,161	464,161	464,161						464,161					01/15/2064	2.B Z
..SXTHSR-TB-6	SIXTH STREET PA BASED INV I NOTE ISSUER	06/04/2025	DIRECT ISSUE		154,720	154,720	154,720	154,720						154,720					01/15/2064	2.B Z
..SXTHSR-TC-4	SIXTH STREET PA BASED INV I NOTE ISSUER	06/04/2025	DIRECT ISSUE		96,700	96,700	96,700	96,700						96,700					01/15/2064	3.B Z
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					11,173,618	11,173,618	11,097,019	10,843,066		18,522		18,522		11,173,618				66,314	XXX	XXX
..12563L-AS-6	CLIF 2020-3A A	06/18/2025	MBS PAYDOWN		31,667	31,667	27,909	31,311		356		356		31,667				273	10/18/2045	1.F FE
1719999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)					31,667	31,667	27,909	31,311		356		356		31,667				273	XXX	XXX
..19260M-AA-4	COIN 2017-1A A2	04/25/2025	MBS PAYDOWN		5,625	5,625	5,634	5,605		20		20		5,625				147	04/25/2047	2.C FE
..25654#-AB-8	DODGER TICKETS LLC	04/08/2025	MBS PAYDOWN		130,363	130,363	130,363	130,363						130,363				7,913	03/31/2032	1.F PL
..374593-A*-2	GIANTS STADIUM LLC	04/07/2025	MBS PAYDOWN		172,361	172,361	172,361	172,361						172,361				6,119	04/01/2040	2.B PL
..47760Q-AB-9	JIMMY 2017-1A A211	04/30/2025	MBS PAYDOWN		2,500	2,500	2,500	2,500						2,500				61	07/30/2047	2.B FE
..85234#-AB-1	STADIUM FUNDING TRUST	04/01/2025	MBS PAYDOWN		99,089	99,089	99,089	99,089						99,089				2,477	04/01/2039	2.C PL
1739999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities Securities - Full Analysis (Unaffiliated)					409,938	409,938	409,947	409,918		20		20		409,938				16,717	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					96,682,002	96,489,174	97,224,383	95,822,693		14,881		14,881		96,500,128		181,875	181,875	2,469,090	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)																			XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					96,682,002	96,489,174	97,224,383	95,822,693		14,881		14,881		96,500,128		181,875	181,875	2,469,090	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					96,682,002	96,489,174	97,224,383	95,822,693		14,881		14,881		96,500,128		181,875	181,875	2,469,090	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					141,435,764	142,219,832	142,524,506	117,804,992		27,530		27,530		141,712,912		(277,149)	(277,149)	3,309,128	XXX	XXX
..902973-AZ-9	US BANCORP	04/23/2025	BNP PARIBAS SECURITIES CORP	3,000,000,000	2,919,300	1,000	3,198,750	2,958,054	97,367	143,329		240,696		3,198,750		(279,450)	(279,450)	83,475		2.B
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred					2,919,300	XXX	3,198,750	2,958,054	97,367	143,329		240,696		3,198,750		(279,450)	(279,450)	83,475	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4					2,919,300	XXX	3,198,750	2,958,054	97,367	143,329		240,696		3,198,750		(279,450)	(279,450)	83,475	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					2,919,300	XXX	3,198,750	2,958,054	97,367	143,329		240,696		3,198,750		(279,450)	(279,450)	83,475	XXX	XXX
5989999997. Total - Common Stocks - Part 4						XXX													XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						XXX													XXX	XXX
5999999999. Total - Preferred and Common Stocks					2,919,300	XXX	3,198,750	2,958,054	97,367	143,329		240,696		3,198,750		(279,450)	(279,450)	83,475	XXX	XXX
6009999999 - Totals					144,355,064	XXX	145,723,256	120,763,046	97,367	170,859		268,226		144,911,662		(556,599)	(556,599)	3,392,603	XXX	XXX

STATEMENT AS OF JUNE 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
0079999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0149999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XOHC3ZE78	08/06/2024	07/09/2025	500	2,625,000	5,250.00			24,685		24,685	(25,452)						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK	JJKC32MCHIID171265Z06	08/07/2024	07/10/2025	402	2,090,199	5,199.50			83,595		83,595	35,311						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK	JJKC32MCHIID171265Z06	08/07/2024	07/10/2025	1,898	9,868,651	5,199.50			394,683		394,683	166,717						
RUSSELL 2000 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK	JJKC32MCHIID171265Z06	08/26/2024	08/28/2025	449	995,847	2,217.92			603		603	(60,642)						
RUSSELL 2000 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK	JJKC32MCHIID171265Z06	08/26/2024	08/28/2025	51	113,114	2,217.92			68		68	(6,888)						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	12/13/2024	08/28/2025	1,100	6,656,199	6,051.09			159,559		159,559	(6,907)						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	02/24/2025	08/28/2025	500	2,991,625	5,983.25			161,858		165,068	3,210						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	02/24/2025	08/28/2025	400	2,393,300	5,983.25			129,487		132,055	2,568						
S&P 400 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XOHC3ZE78	10/04/2024	09/08/2025	442	1,378,271	3,118.26			69,189		1,816	(67,373)						
S&P 400 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XOHC3ZE78	10/04/2024	09/08/2025	158	492,685	3,118.26			649		649	(24,084)						
RUSSELL 2000 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	04/10/2025	10/02/2025	218	399,243	1,831.39			10,831		17,300	6,469						
RUSSELL 2000 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	04/10/2025	10/02/2025	157	287,528	1,831.39			7,800		12,459	4,659						
RUSSELL 2000 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	04/10/2025	10/02/2025	325	595,202	1,831.39			16,147		25,791	9,644						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XOHC3ZE78	10/30/2024	10/06/2025	300	1,744,101	5,813.67			42,556		40,402	(2,154)						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XOHC3ZE78	10/30/2024	10/06/2025	600	3,488,202	5,813.67			80,803		80,803	(4,309)						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XOHC3ZE78	10/31/2024	10/06/2025	434	2,476,165	5,705.45			105,297		105,297	(9,844)						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XOHC3ZE78	10/31/2024	10/06/2025	266	1,517,650	5,705.45			70,571		64,537	(6,034)						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	12/06/2024	10/15/2025	800	4,872,216	6,090.27			173,564		173,564	(17,470)						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	04/08/2025	10/15/2025	700	3,592,575	5,132.25			106,416		220,196	113,780						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	05/28/2025	10/15/2025	600	3,533,130	5,888.55			120,512		154,590	34,078						
DOW EDGE OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	12/11/2024	11/13/2025	30	1,324,457	44,148.56			53,111		4,225	(48,885)						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XOHC3ZE78	12/10/2024	11/13/2025	800	4,876,208	6,095.26			168,977		21,775	(147,202)						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	05/21/2025	11/17/2025	727	4,249,031	5,844.61			102,015		125,412	23,397						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	05/21/2025	11/17/2025	1,650	9,643,607	5,844.61			231,533		284,635	53,102						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	05/21/2025	11/17/2025	623	3,641,192	5,844.61			87,421		107,471	20,050						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XOHC3ZE78	12/19/2024	11/24/2025	250	1,477,750	5,911.00			92,979		92,979	61,503						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	05/20/2025	12/05/2025	420	2,519,941	5,999.86			73,353		105,247	31,894						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	05/20/2025	12/05/2025	1,079	6,473,849	5,999.86			188,447		270,385	81,938						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	05/20/2025	12/05/2025	501	3,005,930	5,999.86			87,499		125,545	38,045						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	01/07/2025	12/10/2025	236	1,403,256	5,946.00			36,204		89,384	53,180						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	04/04/2025	01/15/2026	262	1,329,409	5,074.08			61,192		61,192	27,558						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	04/04/2025	01/15/2026	538	2,729,855	5,074.08			69,065		125,655	56,589						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1D5PRFMYMCJFXT09	05/21/2025	02/20/2026	700	4,091,227	5,844.61			296,502		296,502	111,169						
RUSSELL 2000 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1D5PRFMYMCJFXT09	06/04/2025	05/22/2026	500	1,049,241	2,098.48			62,115		73,979	11,864						
0159999999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										1,412,955	1,709,670		3,642,108	XXX	3,642,108	519,483					XXX	XXX
0219999999. Subtotal - Purchased Options - Hedging Other										1,412,955	1,709,670		3,642,108	XXX	3,642,108	519,483					XXX	XXX
0289999999. Subtotal - Purchased Options - Replications														XXX							XXX	XXX
0359999999. Subtotal - Purchased Options - Income Generation														XXX							XXX	XXX
0429999999. Subtotal - Purchased Options - Other														XXX							XXX	XXX
0439999999. Total Purchased Options - Call Options and Warrants										1,412,955	1,709,670		3,642,108	XXX	3,642,108	519,483					XXX	XXX
0449999999. Total Purchased Options - Put Options														XXX							XXX	XXX
0459999999. Total Purchased Options - Caps														XXX							XXX	XXX
0469999999. Total Purchased Options - Floors														XXX							XXX	XXX
0479999999. Total Purchased Options - Collars														XXX							XXX	XXX
0489999999. Total Purchased Options - Other														XXX							XXX	XXX
0499999999. Total Purchased Options										1,412,955	1,709,670		3,642,108	XXX	3,642,108	519,483					XXX	XXX
0569999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0639999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX

STATEMENT AS OF JUNE 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
0709999999. Subtotal - Written Options - Hedging Other														XXX							XXX	XXX
0779999999. Subtotal - Written Options - Replications														XXX							XXX	XXX
0849999999. Subtotal - Written Options - Income Generation														XXX							XXX	XXX
0919999999. Subtotal - Written Options - Other														XXX							XXX	XXX
0929999999. Total Written Options - Call Options and Warrants														XXX							XXX	XXX
0939999999. Total Written Options - Put Options														XXX							XXX	XXX
0949999999. Total Written Options - Caps														XXX							XXX	XXX
0959999999. Total Written Options - Floors														XXX							XXX	XXX
0969999999. Total Written Options - Collars														XXX							XXX	XXX
0979999999. Total Written Options - Other														XXX							XXX	XXX
0989999999. Total Written Options														XXX							XXX	XXX
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1169999999. Subtotal - Swaps - Hedging Other														XXX							XXX	XXX
1229999999. Subtotal - Swaps - Replication														XXX							XXX	XXX
1289999999. Subtotal - Swaps - Income Generation														XXX							XXX	XXX
1349999999. Subtotal - Swaps - Other														XXX							XXX	XXX
1359999999. Total Swaps - Interest Rate														XXX							XXX	XXX
1369999999. Total Swaps - Credit Default														XXX							XXX	XXX
1379999999. Total Swaps - Foreign Exchange														XXX							XXX	XXX
1389999999. Total Swaps - Total Return														XXX							XXX	XXX
1399999999. Total Swaps - Other														XXX							XXX	XXX
1409999999. Total Swaps														XXX							XXX	XXX
1479999999. Subtotal - Forwards														XXX							XXX	XXX
1509999999. Subtotal - SSAP No. 108 Adjustments														XXX							XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1709999999. Subtotal - Hedging Other										1,412,955	1,709,670		3,642,108	XXX	3,642,108	519,483					XXX	XXX
1719999999. Subtotal - Replication														XXX							XXX	XXX
1729999999. Subtotal - Income Generation														XXX							XXX	XXX
1739999999. Subtotal - Other														XXX							XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives														XXX							XXX	XXX
1759999999 - Totals										1,412,955	1,709,670		3,642,108	XXX	3,642,108	519,483					XXX	XXX

(a)	Code	Description of Hedged Risk(s)
(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART B - SECTION 1

[illegible][illegible]

SCHEDULE DB - PART D - SECTION 1

[illegible]

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
ABN AMRO Chicago, IL					5,032,000	5,872,993	5,017,923	XXX.
The Bank of New York Mellon .. New York, NY					(6,683,642)	(5,872,016)	(3,346,128)	XXX.
BNY Mellon Trust Company of Illinois Chicago, IL					10,251,335	10,653,263	10,260,901	XXX.
Federal Home Loan Bank of Indianapolis Indianapolis, IN					6,760,380	6,781,859	6,805,418	XXX.
JPMorgan Chase Bank New York, NY					6,278,180	2,342,686	8,336,619	XXX.
Key Bank National Association Cleveland, OH					1,051,548	433,780	2,575,255	XXX.
The Northern Trust Company ... Chicago, IL		0.340	343,588		13,933,143	10,839,587	7,806,472	XXX.
PNC Bank Pittsburgh, PA					1,075,672	1,106,806	69,846	XXX.
0199998. Deposits in ... 4 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	2	1	576,579	466,068	707,612	XXX
0199999. Totals - Open Depositories	XXX	XXX	343,589	1	38,275,194	32,625,027	38,233,918	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	343,589	1	38,275,194	32,625,027	38,233,918	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX	343,589	1	38,275,194	32,625,027	38,233,918	XXX

STATEMENT AS OF JUNE 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

[illegible]