



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2026
OF THE CONDITION AND AFFAIRS OF THE

Bankers Life and Casualty Company

NAIC Group Code02330233NAIC Company Code61263Employer's ID Number36-0770740
(Current)(Prior)

Organized under the Laws of _____, State of Domicile or Port of Entry IL

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized04/06/1880Commenced Business01/17/1879

Statutory Home Office303 East Wacker Drive, 5th FloorChicago, IL, US 60601
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office303 East Wacker Drive, 5th FloorChicago, IL, US 60601312-396-6000
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address303 East Wacker Drive, 5th FloorChicago, IL, US 60601
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records303 East Wacker Drive, 5th FloorChicago, IL, US 60601312-396-6000
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website Addresswww.bankerslife.com

Statutory Statement ContactShelly Ann Hitch317-817-6485
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OFFICERS

PresidentScott Louis Goldberg

TreasurerBrian Thomas Schneider

SecretaryRachel Johanna Spehler

ActuarySivakumar Desai

OTHER

Yvonne Kay Franzese, Executive Vice President

Eric Ronald Johnson, Executive Vice President

Paul Harrington McDonough, Executive Vice President

Jeremy David Williams, Executive Vice President

Matthew Joseph Zimpfer, Executive Vice President

Kent Aron Dinius, Senior Vice President

Joel Thomas Koehneman, Senior Vice President

Nathan Ellis Richardson, Senior Vice President

Gregory Dean Turner, Senior Vice President

Kirk Allen Anderson, Vice President

DIRECTORS OR TRUSTEES

Karen Jeannine DeToro

Scott Louis Goldberg

Joel Thomas Koehneman

Paul Harrington McDonough

Gregory Dean Turner

Jeremy David Williams

State of Indiana SS
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Scott Louis Goldberg
President

Rachel Johanna Spehler
Secretary

Kirk Allen Anderson
Vice President, Business Controller

Subscribed and sworn to before me this 7th day of May, 2026

Cheryl Vieceli
Notary Public, State of Indiana, Hamilton County
My Commission Expires October 20, 2033

CHERYL L VIECELI
Notary Public
Hamilton County - State of Indiana
Commission Number NP0766627
My Commission Expires Oct 20, 2033

a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 – 2)	
1. Bonds	19,351,115,279		19,351,115,279	19,109,714,081
2. Stocks:				
2.1 Preferred stocks	137,089,126		137,089,126	189,255,850
2.2 Common stocks	1,779,297,620		1,779,297,620	1,707,313,725
3. Mortgage loans on real estate:				
3.1 First liens	1,672,410,054		1,672,410,054	1,604,600,839
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$398,262,527), cash equivalents (\$151,613,407) and short-term investments (\$25,681,655)	575,557,589		575,557,589	238,228,251
6. Contract loans (including \$ premium notes)	93,641,776	6,959	93,634,817	92,809,977
7. Derivatives	193,731,090		193,731,090	320,893,278
8. Other invested assets	829,480,668	1,659	829,479,009	835,401,328
9. Receivables for securities	17,872,485		17,872,485	15,200,753
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets	116,806,154		116,806,154	117,281,541
12. Subtotals, cash and invested assets (Lines 1 to 11)	24,767,001,842	8,618	24,766,993,224	24,230,699,622
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	190,207,188		190,207,188	193,330,532
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	4,375,258	321,332	4,053,926	4,046,930
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	71,825,190		71,825,190	71,603,421
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,617,181		1,617,181	3,196,981
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	22,698,710		22,698,710	28,605,712
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	14,081,257		14,081,257	9,272,309
18.2 Net deferred tax asset	309,387,689	200,915,160	108,472,529	111,968,901
19. Guaranty funds receivable or on deposit	11,161,405		11,161,405	11,527,996
20. Electronic data processing equipment and software	13,025		13,025	12,491
21. Furniture and equipment, including health care delivery assets (\$)	3,921,357	3,921,357		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	9,726,417		9,726,417	20,122,801
24. Health care (\$) and other amounts receivable	37,647,561	35,550,842	2,096,719	1,778,280
25. Aggregate write-ins for other than invested assets	429,718,193		429,718,193	425,376,278
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	25,873,382,275	240,717,310	25,632,664,965	25,111,542,253
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	25,873,382,275	240,717,310	25,632,664,965	25,111,542,253
DETAILS OF WRITE-INS				
1101. Assets held in rabbi trust for agents' deferred compensation program	116,806,154		116,806,154	117,281,541
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	116,806,154		116,806,154	117,281,541
2501. Cash surrender value of company owned life insurance	424,635,379		424,635,379	420,909,034
2502. Transferable state tax credits	5,082,815		5,082,815	4,467,244
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	429,718,193		429,718,193	425,376,278

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ 15,124,546,745 less \$ included in Line 6.3 (including \$ 9,006,710,019 Modco Reserve)	15,124,546,745	15,032,999,954
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	2,550,549,643	2,536,831,509
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	5,633,147,554	5,375,363,020
4. Contract claims:		
4.1 Life	25,943,193	26,632,130
4.2 Accident and health	158,040,351	159,337,933
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	98,559	100,464
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco) ...		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 18,035,368 accident and health premiums	20,223,531	24,801,738
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 4,965,834 ceded	4,965,834	5,037,664
9.4 Interest Maintenance Reserve	155,667,546	160,174,239
10. Commissions to agents due or accrued-life and annuity contracts \$ 6,862,754 , accident and health \$ 1,509,037 and deposit-type contract funds \$	8,371,791	14,607,866
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	152,924,745	159,028,189
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	4,775,043	5,156,314
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	2,679,652	2,670,245
17. Amounts withheld or retained by reporting entity as agent or trustee	1,254,623	498,565
18. Amounts held for agents' account, including \$ 16,896,671 agents' credit balances	17,156,016	29,201,562
19. Remittances and items not allocated	40,410,439	39,075,682
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	454,368,523	428,675,984
24.02 Reinsurance in unauthorized and certified (\$) companies	7,057,031	13,120,559
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	5,959,349	3,773,143
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities	218,786,912	24,370,307
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	214,102,099	211,644,414
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	24,801,029,176	24,253,101,479
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	24,801,029,176	24,253,101,479
29. Common capital stock	10,000,000	10,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	833,962,899	863,962,899
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	(12,327,110)	(15,522,125)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	821,635,789	848,440,774
38. Totals of Lines 29, 30 and 37	831,635,789	858,440,774
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	25,632,664,965	25,111,542,253
DETAILS OF WRITE-INS		
2501. Liability for agents' deferred compensation program funded through a rabbi trust	119,258,666	119,105,960
2502. Unclaimed funds	96,009,504	93,812,056
2503. Liability for unearned hedge service fee under modified coinsurance ceded agreement	3,381,563	3,274,031
2598. Summary of remaining write-ins for Line 25 from overflow page	(4,547,633)	(4,547,633)
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	214,102,099	211,644,414
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	337,848,077	348,888,135	1,365,814,141
2. Considerations for supplementary contracts with life contingencies	476,084	226,305	4,231,384
3. Net investment income	210,288,241	183,300,867	1,169,717,605
4. Amortization of Interest Maintenance Reserve (IMR)	(2,849,109)	(972,934)	(15,830,625)
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	62,965,476	62,210,057	257,475,803
7. Reserve adjustments on reinsurance ceded	103,949,159	117,131,897	855,506,749
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....			
8.2 Charges and fees for deposit-type contracts	132	140	600
8.3 Aggregate write-ins for miscellaneous income	3,819,698	3,438,139	19,158,007
9. Totals (Lines 1 to 8.3)	716,497,759	714,222,607	3,656,073,664
10. Death benefits	65,640,294	67,928,745	262,628,715
11. Matured endowments (excluding guaranteed annual pure endowments)	72,006	66,544	237,772
12. Annuity benefits	48,916,514	54,877,203	199,115,957
13. Disability benefits and benefits under accident and health contracts	134,219,018	140,037,020	556,307,800
14. Coupons, guaranteed annual pure endowments and similar benefits	74	59	189
15. Surrender benefits and withdrawals for life contracts	149,105,402	140,898,578	552,883,099
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	56,893,265	47,685,541	202,887,541
18. Payments on supplementary contracts with life contingencies	1,257,460	1,338,845	5,462,620
19. Increase in aggregate reserves for life and accident and health contracts	105,264,924	115,833,941	945,293,108
20. Totals (Lines 10 to 19)	561,368,958	568,666,475	2,724,816,802
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	56,340,792	58,402,572	254,049,351
22. Commissions and expense allowances on reinsurance assumed	7,251,975	7,881,799	31,053,556
23. General insurance expenses and fraternal expenses	96,623,330	94,174,854	400,736,527
24. Insurance taxes, licenses and fees, excluding federal income taxes	7,562,813	9,010,674	33,492,346
25. Increase in loading on deferred and uncollected premiums	41,736	(193,572)	(2,819,644)
26. Net transfers to or (from) Separate Accounts net of reinsurance			
27. Aggregate write-ins for deductions	(38,061,735)	(40,041,677)	93,368,103
28. Totals (Lines 20 to 27)	691,127,870	697,901,124	3,534,697,040
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	25,369,889	16,321,482	121,376,624
30. Dividends to policyholders and refunds to members	25,057	27,415	94,687
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	25,344,832	16,294,067	121,281,937
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	769,149	906,733	36,066,073
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	24,575,683	15,387,335	85,215,865
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (152,557) (excluding taxes of \$ (854,432)			
transferred to the IMR)	(1,562,010)	(1,178,578)	(17,841,881)
35. Net income (Line 33 plus Line 34)	23,013,673	14,208,757	67,373,984
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	858,440,774	951,463,304	951,463,304
37. Net income (Line 35)	23,013,673	14,208,757	67,373,984
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (2,457,358)	7,118,418	4,460,996	76,121,897
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	(1,638,204)	(685,467)	34,732,267
41. Change in nonadmitted assets	(4,091,092)	(7,065,303)	(32,907,055)
42. Change in liability for reinsurance in unauthorized and certified companies	6,063,528	3,530,587	(650,570)
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(25,692,539)	(21,202,863)	(115,916,031)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (stock dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in	(30,000,000)	(30,000,000)	(77,500,405)
51.2 Transferred to capital (stock dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance	(1,578,768)	(1,739,429)	(6,738,072)
52. Dividends to stockholders			(35,899,595)
53. Aggregate write-ins for gains and losses in surplus			(1,638,951)
54. Net change in capital and surplus for the year (Lines 37 through 53)	(26,804,985)	(38,492,722)	(93,022,530)
55. Capital and surplus, as of statement date (Lines 36 + 54)	831,635,789	912,970,581	858,440,774
DETAILS OF WRITE-INS			
08.301. Change in cash surrender value of company owned life insurance, net of premiums	3,726,345	3,258,983	18,854,039
08.302. Gain from utilization of transferable state tax credits	92,580	177,941	300,125
08.303. Miscellaneous income	773	1,215	3,843
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	3,819,698	3,438,139	19,158,007
2701. Index credits incurred under modified coinsurance ceded agreement	(38,061,735)	(40,041,677)	93,370,912
2702. Transfer of reserves under reinsurance agreements			(2,809)
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	(38,061,735)	(40,041,677)	93,368,103
5301. Change in liability for deferred compensation obligation			(1,638,951)
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)			(1,638,951)

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	333,304,682	341,910,737	1,371,790,375
2. Net investment income	270,679,313	246,518,744	1,007,134,266
3. Miscellaneous income	67,387,195	69,620,579	254,296,060
4. Total (Lines 1 to 3)	671,371,190	658,050,060	2,633,220,700
5. Benefit and loss related payments	352,525,893	336,551,091	923,670,467
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	145,507,486	146,618,535	797,471,259
8. Dividends paid to policyholders	26,962	29,180	101,890
9. Federal and foreign income taxes paid (recovered) net of \$ (1,006,989) tax on capital gains (losses)	4,571,107	(64,829)	33,352,784
10. Total (Lines 5 through 9)	502,631,447	483,133,977	1,754,596,400
11. Net cash from operations (Line 4 minus Line 10)	168,739,742	174,916,083	878,624,300
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	3,349,445,179	604,257,179	3,819,455,049
12.2 Stocks	51,565,979		20,251,077
12.3 Mortgage loans	29,802,065	11,525,726	105,770,352
12.4 Real estate			
12.5 Other invested assets	35,893,406	24,412,900	113,388,232
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(1,684)	1,559	(7,768)
12.7 Miscellaneous proceeds	249,916,067	67,471,090	66,503,485
12.8 Total investment proceeds (Lines 12.1 to 12.7)	3,716,621,011	707,668,454	4,125,360,427
13. Cost of investments acquired (long-term only):			
13.1 Bonds	3,596,808,317	901,026,505	5,031,652,172
13.2 Stocks	55,134,214	84,000,000	498,697,806
13.3 Mortgage loans	97,500,000	54,281,052	399,619,401
13.4 Real estate			
13.5 Other invested assets	33,423,364	29,698,205	207,655,658
13.6 Miscellaneous applications			18,096,460
13.7 Total investments acquired (Lines 13.1 to 13.6)	3,782,865,894	1,069,005,762	6,155,721,496
14. Net increase/(decrease) in contract loans and premium notes	824,570	940,642	6,264,647
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(67,069,453)	(362,277,950)	(2,036,625,716)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	(30,000,000)	(30,000,000)	(77,500,405)
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	257,784,534	(394,980,278)	603,134,324
16.5 Dividends to stockholders			35,899,595
16.6 Other cash provided (applied)	7,874,515	16,141,801	12,382,353
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	235,659,049	(408,838,477)	502,116,677
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	337,329,339	(596,200,343)	(655,884,740)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	238,228,251	894,112,991	894,112,991
19.2 End of period (Line 18 plus Line 19.1)	575,557,589	297,912,648	238,228,251

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Exchanges and transfers of invested assets	3,375,000	5,819	87,985,368
20.0002. Capitalized interest	931,547	4,069,274	9,358,879
20.0003. Reclassification of invested assets		136,210,717	136,210,717

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life	123,611,198	124,000,150	492,500,017
2. Group life			
3. Individual annuities	427,147,759	432,362,048	1,907,033,801
4. Group annuities			
5. Accident & health	141,039,283	143,103,670	562,262,869
6. Fraternal			
7. Other lines of business			
8. Subtotal (Lines 1 through 7)	691,798,240	699,465,868	2,961,796,687
9. Deposit-type contracts	450,496,355	235,095,658	1,405,622,367
10. Total (Lines 8 and 9)	1,142,294,595	934,561,525	4,367,419,054

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Bankers Life and Casualty Company (“Company”) are presented on the basis of accounting practices prescribed or permitted by the Illinois Department of Insurance (“Department”).

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Illinois for reporting the financial condition and results of operations of an insurance company and determining its solvency under Illinois Insurance Law. The *Accounting Practices and Procedures* manual (“NAIC SAP”) has been adopted as a component of prescribed or permitted practices by the State of Illinois. However, the State of Illinois may adopt certain prescribed accounting practices that differ from those found in NAIC SAP. In addition, the Department has the right to permit other specific practices that deviate from prescribed practices. However, the Company has no such permitted practices.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Illinois is shown below:

	SSAP #	F/S Page	F/S Line #	2026	2025
NET INCOME					
(1) Bankers Life and Casualty Company, State of Illinois basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 23,013,673	\$ 67,373,984
(2) State Prescribed Practices that increase/ (decrease) NAIC SAP: None	N/A	N/A	N/A	—	—
(3) State Permitted Practices that increase/ (decrease) NAIC SAP: None	N/A	N/A	N/A	—	—
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ 23,013,673</u>	<u>\$ 67,373,984</u>
SURPLUS					
(5) Bankers Life and Casualty Company, State of Illinois basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 831,635,789	\$ 858,440,774
(6) State Prescribed Practices that increase/ (decrease) NAIC SAP: None	N/A	N/A	N/A	—	—
(7) State Permitted Practices that increase/ (decrease) NAIC SAP: None	N/A	N/A	N/A	—	—
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 831,635,789</u>	<u>\$ 858,440,774</u>

B. No significant changes

- C. (2) Bonds not backed by other loans are stated at amortized cost using the interest method, with the following exceptions: (i) those containing call provisions, except “make-whole” call provisions, are amortized using the yield-to-worst method; and (ii) those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. SVO-identified bond exchange-traded fund investments are reported at fair value with changes in fair value recorded as unrealized gains or losses. The Company does not utilize the systematic value measurement method for SVO-identified investments.
- (6) Asset-backed securities are stated at amortized cost using the interest method, except for those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. For securities that are of high credit quality at acquisition, changes in currently estimated cash flows, including the effect of prepayment assumptions, are accounted for using the retrospective method. For securities that are not of high credit quality at acquisition, changes in currently estimated cash flow estimates are accounted for using the prospective method.

No other significant changes

D. Going Concern

The Company's management does not have substantial doubt about its ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

No significant changes

3. Business Combinations and Goodwill

None

4. Discontinued Operations

None

NOTES TO FINANCIAL STATEMENTS

5. Investments

A. Mortgage Loans including Mezzanine Real Estate Loans

No significant changes

B. - C.

None

D. Asset-backed Securities

- (1) Prepayment assumptions for asset-backed securities are obtained from third party vendors and internal estimates. These assumptions are reviewed for consistency with the current interest rate and economic environment.
- (2) The Company did not record any other-than-temporary impairments ("OTTI") during the three months ended March 31, 2026, under SSAP No. 43 – Asset-Backed Securities ("SSAP 43"), resulting from either an intent to sell or the inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis.
- (3) The Company did not recognize any OTTI as of March 31, 2026, as a result of an expected shortage of discounted future cash flows to recover the amortized cost of the security on currently held asset-backed securities.
- (4) Asset-backed securities owned at March 31, 2026 that have not been impaired with a fair value lower than amortized cost are summarized below by length of time that individual securities have been in a continuous loss position.

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$	21,693,815
2. 12 Months or Longer	\$	234,062,337

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$	2,495,466,764
2. 12 Months or Longer	\$	2,010,922,907

- (5) The Company regularly evaluates its investments with unrealized losses for possible impairment. The Company's assessment of whether unrealized losses are "other-than-temporary" requires significant judgment. Factors considered include: (i) the extent to which fair value is less than the cost basis; (ii) the length of time that the fair value has been less than cost; (iii) whether the unrealized loss is event driven, credit-driven or a result of changes in market interest rates or risk premium; (iv) the near-term prospects for specific events, developments or circumstances likely to affect the value of the investment; (v) the investment's rating and whether the investment is investment-grade and/or has been downgraded since its purchase; (vi) whether the issuer is current on all payments in accordance with the contractual terms of the investment and is expected to meet all of its obligations under the terms of the investment; (vii) whether or not the Company intends to retain the investment until its anticipated recovery occurs; (viii) whether it is more likely than not that circumstances will require the Company to sell the investment before recovery occurs; (ix) the underlying current and prospective asset and enterprise values of the issuer and the extent to which the recoverability of the carrying value of the Company's investment may be affected by changes in such values; (x) projections of, and unfavorable changes in, cash flows on structured securities including mortgage-backed and asset-backed securities; (xi) the Company's best estimate of the value of any collateral; and (xii) other objective and subjective factors.

E. - J.

None

K.

No significant changes

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
b. Collateral held under security lending agreements	—	—	—	—	—	—	—
c. Subject to repurchase agreements	—	—	—	—	—	—	—
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—
i. FHLB capital stock	92,626,950	—	—	—	92,626,950	84,751,950	7,875,000
j. On deposit with states	7,130,352	—	—	—	7,130,352	7,132,643	(2,291)
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—
l. Pledged collateral to FHLB (including assets backing funding agreements) (*)	2,641,182,862	—	—	—	2,641,182,862	2,504,881,249	136,301,613
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—
n. Other restricted assets	—	—	—	—	—	—	—
o. Collateral assets received and on balance sheet	—	—	—	—	—	—	—
p. Assets held under modco reinsurance agreements	9,233,987,537	—	—	—	9,233,987,537	8,843,020,934	390,966,603
q. Assets held under funds withheld reinsurance agreements	—	—	—	—	—	—	—
r. Total Restricted Assets (Sum of a through q)	\$11,974,927,701	\$ —	\$ —	\$ —	\$11,974,927,701	\$11,439,786,776	\$ 535,140,925

(a) Subset of column 1

(b) Subset of column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	— %	— %
b. Collateral held under security lending agreements	—	—	— %	— %
c. Subject to repurchase agreements	—	—	— %	— %
d. Subject to reverse repurchase agreements	—	—	— %	— %
e. Subject to dollar repurchase agreements	—	—	— %	— %
f. Subject to dollar reverse repurchase agreements	—	—	— %	— %
g. Placed under option contracts	—	—	— %	— %
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	— %	— %
i. FHLB capital stock	—	92,626,950	0.36 %	0.36 %
j. On deposit with states	—	7,130,352	0.03 %	0.03 %
k. On deposit with other regulatory bodies	—	—	— %	— %
l. Pledged collateral to FHLB (including assets backing funding agreements) (*)	—	2,641,182,862	10.21 %	10.30 %
m. Pledged as collateral not captured in other categories	—	—	— %	— %
n. Other restricted assets	—	—	— %	— %
o. Collateral assets received and on balance sheet	—	—	— %	— %
p. Assets held under modco reinsurance agreements	—	9,233,987,537	35.69 %	36.02 %
q. Assets held under funds withheld reinsurance agreements	—	—	— %	— %
r. Total Restricted Assets (Sum of a through q)	\$ —	\$11,974,927,701	46.28 %	46.72 %

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

(*) The pledged collateral to FHLB in the above schedule at March 31, 2026 includes \$503,980,082 of residential mortgage loans owned by a subsidiary of the Company.

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

- (2) The Company did not have any assets pledged as collateral not captured in other categories at March 31, 2026.
- (3) The Company had no other restricted assets at March 31, 2026.
- (4) Collateral Received and Assets Held under Modco/Funds Withheld (FWH) Reinsurance Agreements Reflected as Assets Within the Reporting Entity's Financial Statements

	1	2	3	4	5	6	7	8
	BACV Collateral ***	BACV Modco ****	BACV FWH *****	Fair Value Collateral	Fair Value Modco	Fair Value FWH	% of BACV to Total Assets (Admitted and Nonadmitted) *	% of BACV to Total Admitted Assets **
General Account								
a. Cash, Cash Equivalents and ShortTerm Investments	\$ —	\$ 342,519,269	\$ —	\$ —	\$ 342,519,269	\$ —	1.3 %	1.3 %
b. Schedule D, Part 1, Section 1	—	5,672,785,868	—	—	5,366,437,431	—	21.9 %	22.1 %
c. Schedule D, Part 1, Section 2	—	3,140,402,442	—	—	3,036,811,154	—	12.1 %	12.3 %
d. Schedule D, Part 2, Section 1	—	12,473,572	—	—	12,473,572	—	0.1 %	0.1 %
e. Schedule D, Part 2, Section 2	—	—	—	—	—	—	— %	— %
f. Schedule B	—	—	—	—	—	—	— %	— %
g. Schedule A	—	—	—	—	—	—	— %	— %
h. Schedule BA, Part 1	—	65,806,386	—	—	58,282,449	—	0.3 %	0.3 %
i. Schedule DL, Part 1	—	—	—	—	—	—	— %	— %
j. Other	—	—	—	—	—	—	— %	— %
k. Total Assets (a+b+c+d+e+f+g+h+i+j)	\$ —	\$9,233,987,537	\$ —	\$ —	\$8,816,523,875	\$ —	35.7 %	36.0 %
l. Percentage to Total FWH Assets (including Modco)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

- * Sum of Columns 1, 2, and 3 divided by Asset Page, Line 26 (Column 1)
- ** Sum of Columns 1, 2, and 3 divided by Asset Page, Line 26 (Column 3)
- *** Collateral BACV should equal Note 5L(1) Column 1, Line o
- **** Modco BACV should equal Note 5L(1) Column 1, Line p
- ***** FWH BACV should equal Note 5L(1) Column 1, Line q

Assets	9 Book/Adjusted Carrying Value (BACV)	10	11	12	13	14	15
		Related Party Code					
	FWH Including Modco	1	2	3	4	5	6
General Account							
a. Cash, Cash Equivalents and ShortTerm Investments	\$ 342,519,269	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 342,519,269
b. Schedule D, Part 1, Section 1	5,672,785,868	—	—	—	—	—	5,672,785,868
c. Schedule D, Part 1, Section 2	3,140,402,442	—	—	—	—	—	3,140,402,442
d. Schedule D, Part 2, Section 1	12,473,572	—	—	—	—	—	12,473,572
e. Schedule D, Part 2, Section 2	—	—	—	—	—	—	—
f. Schedule B	—	—	—	—	—	—	—
g. Schedule A	—	—	—	—	—	—	—
h. Schedule BA, Part 1	65,806,386	—	—	—	—	—	65,806,386
i. Schedule DL, Part 1	—	—	—	—	—	—	—
j. Other	—	—	—	—	—	—	—
k. Total Assets (a+b+c+d+e+f+g+h+i+j)	\$9,233,987,537	\$ —	\$ —	\$ —	\$ —	\$ —	\$9,233,987,537
l. Percentage to Total FWH Assets (including Modco)	100.00 %	— %	— %	— %	— %	— %	100.00 %

	1	2
	Amount	% of Liability to Total Liabilities *
y. Recognized Obligation to Return Collateral Asset (General Account)	\$ —	— %
aa. Recognized Obligation for Modco assets (General Account)	\$ 9,006,710,019	36.3 %
cc. Recognized Obligation FWH (excluding Modco) assets (General Account)	\$ —	— %
* y + aa + cc = Column 1 divided by Liability Page, Line 26 (Column 1)		

- (5) The Company had no assets held as collateral or under modified coinsurance ("Modco") or funds withheld reinsurance ("FWH") agreements that have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer) at March 31, 2026.

M. - N.

None

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

O. - Q.

No significant changes

R. Reporting Entity's Share of Cash Pool by Asset Type

The Company did not have a share in any cash pools as of March 31, 2026.

S.

None

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

7. Investment Income

No significant changes

8. Derivative Instruments

No significant changes

9. Income Taxes

No significant changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

See Note #13 D. for dividends paid by the Company during 2026.

During the three months ended March 31, 2026, the Company paid contributions to its wholly-owned subsidiary, Illinois General Investment Corp. II, as follows:

(1) On February 9, 2026, the Company paid a contribution of \$2,000,000 in cash.

No other significant changes

11. Debt

A. None

B. Federal Home Loan Bank ("FHLB") Agreements

(1) Federal Home Loan Bank of Chicago ("FHLBC")

The Company is a member of the FHLBC. As a member of the FHLBC, the Company has the ability to borrow on a collateralized basis from FHLBC. The Company uses these advances, which take the form of insurance contracts structured as funding agreements, to earn incremental income in an investment spread strategy. As of March 31, 2026, the borrowing capacity under this agreement was \$2,500,000,000, as determined by authorization of the Company's board of directors. The Company is required to hold certain minimum amounts of FHLBC common stock as a condition of membership in the FHLBC, and additional amounts based on the amount of the borrowings.

All FHLB activity is included in the Company's General Account.

NOTES TO FINANCIAL STATEMENTS

11. Debt, continued

(2) FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total	General	Separate
	2+3	Account	Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ —	\$ —	\$ —
(b) Membership Stock - Class B	3,859,300	3,859,300	—
(c) Additional Activity Stock	88,767,650	88,767,650	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	<u>\$ 92,626,950</u>	<u>\$ 92,626,950</u>	<u>\$ —</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 2,500,000,000	XXXXXXX	XXXXXXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ —	\$ —	\$ —
(b) Membership Stock - Class B	3,859,300	3,859,300	—
(c) Additional Activity Stock	77,517,650	77,517,650	—
(d) Excess Stock	3,375,000	3,375,000	—
(e) Aggregate Total (a+b+c+d)	<u>\$ 84,751,950</u>	<u>\$ 84,751,950</u>	<u>\$ —</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 2,000,000,000	XXXXXXX	XXXXXXX

b. Membership Stock eligible and not eligible for redemption as of March 31, 2026 is as follows:

		Eligible for Redemption					
		1	2	3	4	5	6
		Current Year	Not Eligible	Less Than 6	6 Months	1 to Less than	3 to 5 Years
		Total (2+3+4+5+6)	for	Months	to Less Than	3 Years	
			Redemption		1 Year		
Membership	Stock						
1. Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. Class B	3,859,300	3,859,300	—	—	—	—	—

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowings
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 2,496,174,086	\$ 2,641,182,862	\$ 2,141,710,000
2. Current Year General Account Total Collateral Pledged	2,496,174,086	2,641,182,862	2,141,710,000
3. Current Year Separate Accounts Total Collateral Pledged	—	—	—
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	2,399,264,146	2,504,881,249	1,891,710,000

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 2,496,174,086	\$ 2,641,182,862	\$ 2,141,710,000
2. Current Year General Account Maximum Collateral Pledged	2,496,174,086	2,641,182,862	2,141,710,000
3. Current Year Separate Accounts Maximum Collateral Pledged	—	—	—
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	2,399,264,146	2,504,881,249	1,891,710,000

NOTES TO FINANCIAL STATEMENTS

11. Debt, continued

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

	1 Total 2+3	2 General Account	3 Separate Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ —	\$ —	\$ —	XXX
(b) Funding Agreements	2,141,710,000	2,141,710,000	—	2,149,073,625
(c) Other	—	—	—	XXX
(d) Aggregate Total (a+b+c)	<u>\$ 2,141,710,000</u>	<u>\$ 2,141,710,000</u>	<u>\$ —</u>	<u>\$ 2,149,073,625</u>
2. Prior Year-end				
(a) Debt	\$ —	\$ —	\$ —	XXX
(b) Funding Agreements	1,891,710,000	1,891,710,000	—	1,898,738,420
(c) Other	—	—	—	XXX
(d) Aggregate Total (a+b+c)	<u>\$ 1,891,710,000</u>	<u>\$ 1,891,710,000</u>	<u>\$ —</u>	<u>\$ 1,898,738,420</u>

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Debt	\$ —	\$ —	\$ —
2. Funding Agreements	2,141,710,000	2,141,710,000	—
3. Other	—	—	—
4. Aggregate Total (Lines 1+2+3)	<u>\$ 2,141,710,000</u>	<u>\$ 2,141,710,000</u>	<u>\$ —</u>

c. FHLB - Prepayment Obligations

Does the Company have prepayment obligations under the following arrangements (YES/NO)?

1. Debt	N/A
2. Funding Agreements	YES
3. Other	N/A

At the option of the Company, prepayment of the FHLB borrowings may be made, subject to any prepayment fees.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has a noncontributory unfunded deferred compensation plan for qualifying members of its career agency force. Benefits are based on years of service and career earnings. Effective July 1, 2016, the plan was amended to: (i) freeze participation in the plan; (ii) freeze benefits accrued under the plan as of June 30, 2016; and (iii) add a limited cashout feature. A summary of the components of net periodic benefit cost for the three months ended March 31, 2026 and the year ended December 31, 2025 are as follows:

		Pension Benefits	
		2026	2025
(4) Components of net periodic benefit cost			
a. Service cost	\$	—	\$ —
b. Interest cost		1,546,969	6,485,651
c. Expected return on plan assets		—	—
d. Amortization of unrecognized transition obligation or transition asset		—	—
e. Amount of recognized gains and losses		—	—
f. Amount of prior service cost recognized		—	—
g. Amount of gain or loss recognized due to a settlement or curtailment		—	—
h. Total net periodic benefit cost	<u>\$</u>	<u>1,546,969</u>	<u>\$ 6,485,651</u>

No other significant changes

B. - I.

No significant changes

NOTES TO FINANCIAL STATEMENTS

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

A. - C.

No significant changes

D. During the three months ended March 31, 2026, the Company paid distributions to its sole shareholder, Consec Life Insurance Company of Texas, as follows:

- (1) On March 31, 2026, the Company paid an extraordinary distribution of \$30,000,000 in cash from gross paid in and contributed surplus.

E. - M.

No significant changes

14. Liabilities, Contingencies and Assessments

No significant changes

15. Leases

No significant changes

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant changes

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. None

B. None

C. There were no securities with NAIC designation 3 or below, or unrated securities, sold during the three months ended March 31, 2026 and reacquired within 30 days of the sale date.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A. Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at March 31, 2026

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at fair value:					
Bonds					
SVO identified funds	\$ 149,357,872	\$ —	\$ —	\$ —	\$ 149,357,872
Issuer credit obligations	—	1,694,000	2,337,326	—	4,031,326
Preferred stock					
Industrial and miscellaneous perpetual	—	13,208,134	—	—	13,208,134
SVO identified funds	21,588,000	—	—	—	21,588,000
Common stock					
Industrial and miscellaneous	—	114,028,932	65,674,529	74,366,640	254,070,101
Cash equivalents					
All other money market mutual funds	151,613,407	—	—	—	151,613,407
Other invested assets					
Non-bond debt securities	—	14,073,637	195,365	—	14,269,002
Derivative assets					
Options	—	193,731,090	—	—	193,731,090
Total Assets at fair value	<u>\$ 322,559,279</u>	<u>\$ 336,735,793</u>	<u>\$68,207,220</u>	<u>\$74,366,640</u>	<u>\$ 801,868,932</u>
Total Liabilities at fair value	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

(2) Current Quarter 2026 Progression of Fair Value Measurements in Level 3

	Balance at 12/31/2025	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Sales	Balance at 3/31/2026
Bonds - Issuer credit obligations	\$ 2,329,718	\$ —	\$ —	\$ —	\$ 7,608	\$ —	\$ —	\$ 2,337,326
Common stock (Industrial and miscellaneous)	65,509,206	—	—	—	165,323	—	—	65,674,529
Other invested assets (Non-bond debt securities)	—	—	—	48	(3,681)	199,010	(12)	195,365
Total	\$ 67,838,924	\$ —	\$ —	\$ 48	\$ 169,250	\$ 199,010	\$ (12)	\$ 68,207,220

- (3) There were no transfers into or out of Level 3 during the first quarter of 2026. The Company's policy is to recognize transfers into or out of Level 3 as of the beginning of the reporting period.
- (4) The Company's financial assets measured and reported at fair value have been classified, for disclosure purposes, based on a hierarchy defined by authoritative guidance. The degree of judgment utilized in measuring the fair value of financial instruments is largely dependent on the level to which pricing is based on observable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect our view of market assumptions in the absence of observable market information. Financial instruments with readily available active quoted prices would be considered to have fair values based on the highest level of observable inputs, and little judgment would be utilized in measuring fair value. Financial instruments that rarely trade would often have fair value based on a lower level of observable inputs, and more judgment would be utilized in measuring fair value.

Valuation Hierarchy

There is a three-level hierarchy for valuing assets or liabilities at fair value based on whether inputs are observable or unobservable.

- Level 1 – includes assets and liabilities valued using inputs that are unadjusted quoted prices in active markets for identical assets or liabilities. Our Level 1 assets primarily include cash and cash equivalents and exchange traded securities.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

- Level 2 - includes assets and liabilities valued using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, observable inputs, or observable inputs that can be corroborated by market data. Level 2 assets and liabilities include those financial instruments that are valued by independent pricing services using models or other valuation methodologies. These models consider various inputs such as credit rating, maturity, corporate credit spreads, reported trades and other inputs that are observable or derived from observable information in the marketplace or are supported by transactions executed in the marketplace. Financial assets in this category primarily include: certain publicly registered and privately placed corporate fixed maturity securities; certain government or agency securities; certain mortgage and asset-backed securities; certain equity securities; and derivatives such as call options. Financial liabilities in this category include FHLB advances.

- Level 3 - includes assets and liabilities valued using unobservable inputs that are used in model-based valuations that contain management assumptions. Level 3 assets and liabilities include those financial instruments whose fair value is estimated based on broker-dealer quotes, pricing services or internally developed models or methodologies utilizing significant inputs not based on, or corroborated by, readily available market information. Financial assets in this category include certain corporate securities, certain structured securities, mortgage loans, policy loans and other less liquid securities. Financial liabilities in this category include certain deposit-type contract liabilities and funding agreements since their values include significant unobservable inputs, including actuarial assumptions.

At each reporting date, we classify assets and liabilities into the three input levels based on the lowest level of input that is significant to the measurement of fair value for each asset and liability reported at fair value. This classification is impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. Our assessment of the significance of a particular input to the fair value measurement and the ultimate classification of each asset and liability requires judgment and is subject to change from period to period based on the observability of the valuation inputs.

As of March 31, 2026, the reported fair value of the Company's investment in a Level 2 issuer credit obligation bond was \$1,694,000. The Company measured the fair value of this investment using inputs that are quoted prices for similar assets in an active market; quoted prices for identical or similar assets in a market that is not active; observable inputs; or observable inputs that can be corroborated by market data.

As of March 31, 2026, the reported fair value of the Company's investment in a Level 3 issuer credit obligation bond was \$2,337,326. The Company measured the fair value of this investment based on expected recovery.

As of March 31, 2026, the reported fair value of the Company's investment in Level 2 industrial and miscellaneous preferred stock was \$13,208,134. The Company measured the fair value of these investments using inputs that are quoted prices for similar assets in an active market; quoted prices for identical or similar assets in a market that is not active; observable inputs; or observable inputs that can be corroborated by market data.

As of March 31, 2026, the reported fair value of the Company's investment in Level 2 common stock included \$92,626,950 of FHLBC common stock. The stock may only be issued, redeemed and repurchased by the FHLBC at a price equal to its par value.

As of March 31, 2026, the reported fair value of the Company's investment in other Level 2 industrial and miscellaneous common stock was \$21,401,982. The Company measured the fair value of these investments using inputs that are quoted prices for similar assets in an active market; quoted prices for identical or similar assets in a market that is not active; observable inputs; or observable inputs that can be corroborated by market data.

As of March 31, 2026, the reported fair value of the Company's investment in Level 3 industrial and miscellaneous common stock included a holding valued at \$1,042,302. The Company measured the fair value of this investment at cost as a reasonable approximation of fair value.

As of March 31, 2026, the reported fair value of the Company's investment in Level 3 industrial and miscellaneous common stock included a holding valued at \$64,632,227. The Company measured the fair value of this investment by benchmarking it to comparable securities.

As of March 31, 2026, the reported fair value of the Company's investment in Level 2 non-bond debt securities was \$14,073,637. The Company measured the fair value of these investments using inputs that are quoted prices for similar assets in an active market; quoted prices for identical or similar assets in a market that is not active; observable inputs; or observable inputs that can be corroborated by market data.

As of March 31, 2026, the reported value of the Company's investment in Level 3 non-bond debt securities was \$195,365. The Company measured the fair value of these investments based on broker-dealer quotes, pricing services or internally developed models or methodologies utilizing significant inputs not based on, or corroborated by, readily available market information.

As of March 31, 2026, the reported fair value of the Company's investment in Level 2 options was \$193,731,090. The Company measured the fair value of options based on the consideration of several inputs including closing exchange or over-the-counter market price quotations; time value and volatility factors underlying options; market interest rates; and non-performance risk.

- (5) Fair value information on derivative assets is disclosed in items 1-4 above.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

B. - C.

As of March 31, 2026, the aggregate fair value of all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)
Issuer credit obligations	\$ 10,209,711,717	\$ 11,434,642,816	\$ 149,357,872	\$ 9,865,766,633	\$ 194,587,212	\$ —
Asset-backed securities	7,719,067,951	7,916,472,462	—	7,675,670,407	43,397,544	—
Preferred stock	143,955,603	137,089,127	21,588,000	70,906,364	51,461,239	—
Common stock	254,070,101	254,070,101	—	114,028,932	65,674,529	74,366,640
Mortgage loans	1,589,627,551	1,672,410,055	—	—	1,589,627,551	—
Cash	398,262,527	398,262,527	398,262,527	—	—	—
Cash equivalents	151,613,407	151,613,407	151,613,407	—	—	—
Short-term investments	25,681,655	25,681,655	—	25,681,655	—	—
Contract loans	93,641,776	93,634,817	—	—	93,641,776	—
Derivatives	193,731,090	193,731,090	—	193,731,090	—	—
Non-bond debt securities	14,269,002	14,269,002	—	14,073,637	195,365	—
Surplus debentures	177,019,777	225,204,465	—	177,019,777	—	—
Capital notes	14,163,438	14,500,000	—	14,163,438	—	—
Residual tranches	126,013,760	95,884,970	—	—	4,017,295	121,996,465
Company-owned life insurance	424,635,379	424,635,379	—	424,635,379	—	—
Total Assets	\$ 21,535,464,734	\$ 23,052,101,873	\$ 720,821,806	\$ 18,575,677,312	\$ 2,042,602,511	\$ 196,363,105
Deposit-type contracts	\$ 72,155,058	\$ 70,503,862	\$ —	\$ —	\$ 72,155,058	\$ —
Funding agreement-backed notes	3,385,049,827	3,385,049,827	—	—	3,385,049,827	—
FHLBC advances	2,149,783,520	2,149,073,625	—	2,149,783,520	—	—
Total Liabilities	\$ 5,606,988,405	\$ 5,604,627,314	\$ —	\$ 2,149,783,520	\$ 3,457,204,885	\$ —

D. None

E. Investments measured and reported using the NAV practical expedient include \$74,366,640 of common stock investments that are valued based on our ownership share of the equity of the investee, as reported to the Company by the investee. There are \$23,000,000 in unfunded commitments in these entities as of March 31, 2026. While redemption rights vary by fund, these investments are generally redeemable through periodic repurchase or tender offer programs, subject to fund-specific limits and conditions. The Company does not have plans to sell these assets at an amount less than fair value. These Investments are generally expected to be liquidated within a 15-year timeframe.

21. Other Items

A. - B.

None

C. Other Disclosures

The Company has a funding agreement-backed note ("FABN") program pursuant to which it may issue funding agreements to a Delaware statutory trust organized in series (the "Trust") to generate spread-based earnings. Under current authorizations, the maximum aggregate principal amount of funding agreements permitted to be outstanding at any one time under the FABN program is \$4 billion. The Company issued funding agreements each to a series of the Trust in a principal amount of \$350 million and \$400 million, respectively, in September and December 2025. During January 2025, a \$400 million funding agreement was repaid at maturity. There were no funding agreements issued or repaid during the three months ended March 31, 2026. The aggregate principal amount of funding agreements outstanding at March 31, 2026 was \$3.4 billion. The funding agreements are reported on Page 3, Line 3 Liability for deposit-type contracts.

D. - J.

No significant changes

22. Events Subsequent

Subsequent events have been evaluated up to the issue date of these financial statements, May 12, 2026. No material subsequent events have occurred which would require an adjustment or disclosure.

NOTES TO FINANCIAL STATEMENTS

23. Reinsurance

No significant changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. - D.

None

E. During the first three months of 2026, the Company had no written premium subject to the risk sharing provisions of the Affordable Care Act.

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2025 were \$631,725,538. As of March 31, 2026, \$87,045,442 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$530,322,494 as a result of revised estimates of unpaid losses and loss adjustment expenses. Therefore, there has been a \$14,357,602 favorable prior year development from December 31, 2025 to March 31, 2026. This development is generally the result of ongoing analysis of recent loss development trends. As additional information becomes known on individual claims experience, the original estimates are adjusted accordingly.

The Company had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

None

27. Structured Settlements

None

28. Health Care Receivables

None

29. Participating Policies

No significant changes

30. Premium Deficiency Reserves

No significant changes

31. Reserves for Life Contracts and Annuity Contracts

No significant changes

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics

No significant changes

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant changes

34. Premium and Annuity Considerations Deferred and Uncollected

No significant changes

35. Separate Accounts

None

NOTES TO FINANCIAL STATEMENTS

36. Loss/Claim Adjustment Expenses

No significant changes

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [X] No []

3.3

If the response to 3.2 is yes, provide a brief description of those changes.
Optavise Insurance Agency, LLC was formed on March 10, 2026.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0001224608

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]

4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes [] No [X] N/A []

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2023

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2023

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

07/22/2025

6.4

By what department or departments?
Illinois

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
BANKERS LIFE ADVISORY SERVICES, INC.	CHICAGO, IL				YES
BANKERS LIFE SECURITIES, INC.	CHICAGO, IL				YES
40186 ADVISORS, INC.	CARMEL, IN				YES

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is no, please explain:
.....
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is yes, provide information related to amendment(s).
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:\$ 143,423,521
- 13.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 13.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
13.21 Bonds	\$	\$
13.22 Preferred Stock	\$ 23,507,493	\$ 23,507,493
13.23 Common Stock	\$ 1,506,864,754	\$ 1,525,227,518
13.24 Short-Term Investments	\$	\$
13.25 Mortgage Loans on Real Estate	\$	\$
13.26 All Other	\$ 23,200,070	\$ 19,199,290
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	\$ 1,553,572,317	\$ 1,567,934,301
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$ 23,507,493	\$ 23,507,493

14.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [X] No []

14.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
If no, attach a description with this statement.
.....

15.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

15.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$

15.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

15.3

Total payable for securities lending reported on the liability page.

\$
- 8.1

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon Trust Company of Illinois	2 N. LaSalle Street, Suite 1020, Chicago, IL 60602
Federal Home Loan Bank of Chicago	433 W Van Buren St, Chicago, IL 60607
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

- 16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [] No [X]
- 16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 16.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
40|86 Advisors, Inc.	A.....

- 16.5097 For those firms/individuals listed in the table for Question 16.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X] N/A []
- 16.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 16.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X] N/A []
- 16.6 For those firms or individuals listed in the table for 16.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4
Central Registration Depository Number	Name of Firm or Individual	Registered With	Investment Management Agreement (IMA) Filed
107740	40|86 Advisors, Inc.	SEC	DS.....

- 17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 17.2 If no, list exceptions:
.....
18. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [X] No []

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

GENERAL INTERROGATORIES

19.

By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

a.

The security was either:

i.

issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or

ii.

issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").

b.

The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.

c.

The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.

d.

Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual?

Yes [☐] No [☒]

20.

By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a.

The shares were purchased prior to January 1, 2019.

b.

The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c.

The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d.

The fund only or predominantly holds bonds in its portfolio.

e.

The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f.

The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [☐] No [☒]

8.3

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

1.12

Residential Mortgages

\$

1.13

Commercial Mortgages

\$

1,672,410,055

1.14

Total Mortgages in Good Standing

\$

1,672,410,055

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

1.32

Residential Mortgages

\$

1.33

Commercial Mortgages

\$

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

1.42

Residential Mortgages

\$

1.43

Commercial Mortgages

\$

1.44

Total Mortgages in Process of Foreclosure

\$

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

1,672,410,055

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

1.62

Residential Mortgages

\$

1.63

Commercial Mortgages

\$

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

2.

Operating Percentages:

2.1

A&H loss percent

80.882

%

2.2

A&H cost containment percent

0.363

%

2.3

A&H expense percent excluding cost containment expenses

27.375

%

3.1

Do you act as a custodian for health savings accounts?

Yes

[]

No

[X]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

3.3

Do you act as an administrator for health savings accounts?

Yes

[]

No

[X]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

4.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes

[X]

No

[]

4.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes

[]

No

[]

Fraternal Benefit Societies Only:

5.1

In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

Yes

[]

No

[]

N/A

[]

5.2

If no, explain:

6.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes

[]

No

[]

6.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
Total	

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

NONE

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.			1	Life Contracts		Direct Business Only				
				Active Status (a)	2	3	4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts
1. Alabama	AL	L	626,975	1,201,500	541,741		2,370,216			
2. Alaska	AK	L	15,173	123,040	12,900		151,113			
3. Arizona	AZ	L	1,457,630	7,540,097	1,980,730		10,978,458			
4. Arkansas	AR	L	1,026,468	3,647,182	851,050		5,524,700			
5. California	CA	L	9,514,512	17,399,706	7,247,702		34,161,921			
6. Colorado	CO	L	1,593,803	4,279,294	2,426,087		8,299,184			
7. Connecticut	CT	L	2,258,815	10,827,170	2,913,840		15,999,825			
8. Delaware	DE	L	603,737	1,299,622	568,418		2,471,777			
9. District of Columbia	DC	L	204,110	50,150	94,168		348,428			
10. Florida	FL	L	12,316,756	57,682,621	14,788,508		84,787,885			
11. Georgia	GA	L	3,054,672	8,769,983	2,741,012		14,565,668			
12. Hawaii	HI	L	1,047,181	854,367	422,907		2,324,455			
13. Idaho	ID	L	481,319	3,347,056	887,280		4,715,654			
14. Illinois	IL	L	5,386,323	6,627,410	3,884,345		15,898,077	450,000,000		
15. Indiana	IN	L	5,144,721	23,894,606	5,070,629		34,109,956			
16. Iowa	IA	L	3,544,697	27,492,070	7,269,995		38,306,762	73,000		
17. Kansas	KS	L	1,829,508	9,373,425	3,808,149		15,011,082			
18. Kentucky	KY	L	2,082,469	7,998,682	1,735,130		11,816,281	5,000		
19. Louisiana	LA	L	813,586	255,255	686,108		1,754,949			
20. Maine	ME	L	933,420	5,137,045	743,594		6,814,059			
21. Maryland	MD	L	2,461,038	7,404,264	1,619,095		11,484,397			
22. Massachusetts	MA	L	2,350,180	6,239,047	1,737,624		10,326,851			
23. Michigan	MI	L	6,646,019	20,597,220	3,920,326		31,163,565	60,864		
24. Minnesota	MN	L	2,375,988	6,909,518	2,200,962		11,486,468	70,000		
25. Mississippi	MS	L	681,746	782,423	646,627		2,110,796			
26. Missouri	MO	L	3,795,178	12,951,141	4,796,273		21,542,592			
27. Montana	MT	L	306,792	2,782,543	687,332		3,776,667			
28. Nebraska	NE	L	765,858	3,478,163	2,554,561		6,798,582			
29. Nevada	NV	L	573,301	867,240	669,037		2,109,578			
30. New Hampshire	NH	L	801,236	3,991,001	1,691,312		6,483,549			
31. New Jersey	NJ	L	4,240,221	7,469,322	5,561,638		17,271,181	165,475		
32. New Mexico	NM	L	285,381	256,250	179,000		720,631			
33. New York	NY	N	351,892	41,316	305,997		699,205			
34. North Carolina	NC	L	4,418,275	19,369,025	5,086,567		28,873,866			
35. North Dakota	ND	L	139,376	426,884	425,003		991,263			
36. Ohio	OH	L	4,231,824	17,597,877	3,529,620		25,359,322			
37. Oklahoma	OK	L	722,510	1,043,204	1,341,479		3,107,192			
38. Oregon	OR	L	1,174,059	9,253,023	1,771,871		12,198,953			
39. Pennsylvania	PA	L	7,712,227	24,885,915	7,196,497		39,794,638			
40. Rhode Island	RI	L	1,089,350	5,648,803	790,992		7,529,145	42,000		
41. South Carolina	SC	L	2,753,887	6,333,470	1,600,733		10,688,089			
42. South Dakota	SD	L	201,418	1,716,027	1,817,639		3,735,084			
43. Tennessee	TN	L	2,488,186	9,179,307	2,363,662		14,031,155			
44. Texas	TX	L	6,779,993	15,444,890	7,049,477		29,274,360			
45. Utah	UT	L	382,834	210,524	437,513		1,030,872			
46. Vermont	VT	L	378,684	2,116,199	730,360		3,225,244			
47. Virginia	VA	L	3,756,809	11,502,200	3,413,581		18,672,590			
48. Washington	WA	L	2,140,606	9,894,446	4,421,530		16,456,583	80,016		
49. West Virginia	WV	L	1,906,235	8,749,236	1,371,655		12,027,127			
50. Wisconsin	WI	L	3,142,103	10,206,998	2,876,473		16,225,573			
51. Wyoming	WY	L	71,605	2,000,000	206,053		2,277,658			
52. American Samoa	AS	N	875				875			
53. Guam	GU	N	2,103				2,103			
54. Puerto Rico	PR	L	18,136		1,876		20,011			
55. U.S. Virgin Islands	VI	N	4,119		1,343		5,462			
56. Northern Mariana Islands	MP	N								
57. Canada	CAN	N	874				874			
58. Aggregate other alien	OT	XXX	7,818		2,950		10,768			
59. Subtotal	XXX		123,094,608	427,147,759	131,680,955		681,923,322	450,496,355		
90. Reporting entity contributions for employee benefits plans	XXX									
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		3,054				3,054			
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX									
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		74,033		6,431,679		6,505,712			
94. Aggregate or other amounts not allocable by state	XXX									
95. Totals (direct business)	XXX		123,171,695	427,147,759	138,112,634		688,432,088	450,496,355		
96. Plus reinsurance assumed	XXX				72,543,689		72,543,689			
97. Totals (all business)	XXX		123,171,695	427,147,759	210,656,323		760,975,777	450,496,355		
98. Less reinsurance ceded	XXX		3,124,115	392,882,605	32,140,459		428,147,179			
99. Totals (all business) less reinsurance ceded	XXX		120,047,580	34,265,154	178,515,863		332,828,598	450,496,355		
DETAILS OF WRITE-INS										
58001. ZZZ Other Alien	XXX		7,818		2,950		10,768			
58002.	XXX									
58003.	XXX									
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX									
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		7,818		2,950		10,768			
9401.	XXX									
9402.	XXX									
9403.	XXX									
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX									
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX									

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 51

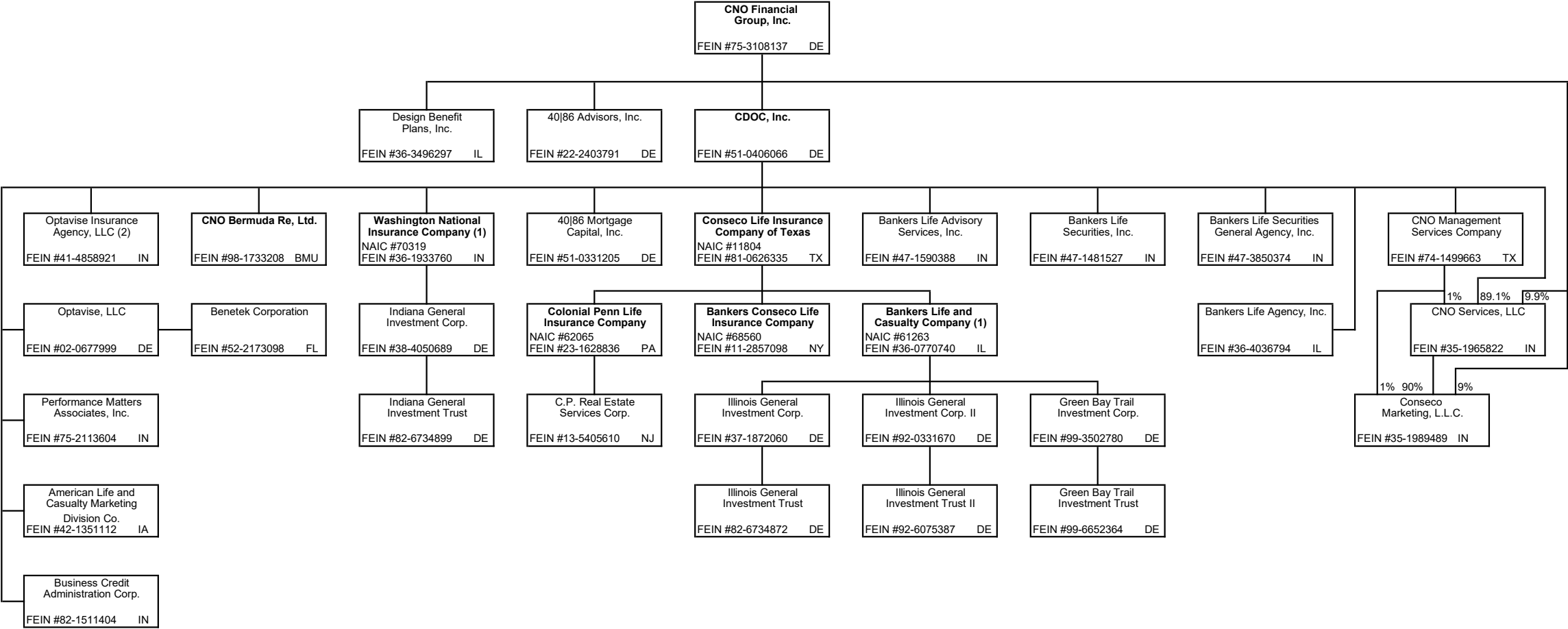
2. R - Registered - Non-domiciled RRGs.....

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....

4. Q - Qualified - Qualified or accredited reinsurer.....

5. N - None of the above - Not allowed to write business in the state..... 6

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



NOTES:
Companies are 100% owned unless otherwise noted.
(1) The following non-insurance investment entities are reported as affiliated:
CreekSource LLC, Class A, Ownership interests: Bankers Life and Casualty Company 75%; Washington National Insurance Company 25%
(2) Optavise Insurance Agency, LLC was formed in March of 2026.

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0233 ...	CNO Financial Group, Inc.	68560 ...	11-2857098 ..				Bankers Consecos Life Insurance Company	.. NY.....	 IA.....	Consecos Life Insurance Company of Texas ...	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	61263 ...	36-0770740 ..				Bankers Life and Casualty Company	.. IL.....	 RE.....	Consecos Life Insurance Company of Texas ...	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	62065 ...	23-1628836 ..				Colonial Penn Life Insurance Company	.. PA.....	 IA.....	Consecos Life Insurance Company of Texas ...	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	11804 ...	81-0626335 ..				Consecos Life Insurance Company of Texas	.. TX.....	 UOP.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	70319 ...	36-1933760 ..				Washington National Insurance Company	.. IN.....	 IA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			AA-3191555 ..				CNO Bermuda Re, Ltd.	.. BMU.....	 IA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			38-4050689 ..				Indiana General Investment Corp.	.. DE.....	 NIA.....	Washington National Insurance Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			82-6734899 ..				Indiana General Investment Trust	.. DE.....	 NIA.....	Indiana General Investment Corp.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			13-5405610 ..				C.P. Real Estate Services Corp.	.. NJ.....	 NIA.....	Colonial Penn Life Insurance Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			37-1872060 ..				Illinois General Investment Corp.	.. DE.....	 DS.....	Bankers Life and Casualty Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			82-6734872 ..				Illinois General Investment Trust	.. DE.....	 DS.....	Illinois General Investment Corp.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			92-0331670 ..				Illinois General Investment Corp. II	.. DE.....	 DS.....	Bankers Life and Casualty Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			92-6075387 ..				Illinois General Investment Trust II	.. DE.....	 DS.....	Illinois General Investment Corp. II	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			99-3502780 ..				Green Bay Trail Investment Corp.	.. DE.....	 DS.....	Bankers Life and Casualty Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			99-6652364 ..				Green Bay Trail Investment Trust	.. DE.....	 DS.....	Green Bay Trail Investment Corp.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			75-3108137 ..		0001224608	New York Stock Exchange ..	CNO Financial Group, Inc.	.. DE.....	 UIP.....	Publicly held				... NO.....	.. 0100
			51-0406066 ..				CDOC, Inc.	.. DE.....	 UIP.....	CNO Financial Group, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			22-2403791 ..				40186 Advisors, Inc.	.. DE.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			36-3496297 ..				Design Benefit Plans, Inc.	.. IL.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			75-2113604 ..				Performance Matters Associates, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			82-1511404 ..				Business Credit Administration Corp.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			51-0331205 ..				40186 Mortgage Capital, Inc.	.. DE.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			36-4036794 ..				Bankers Life Agency, Inc.	.. IL.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			42-1351112 ..				American Life & Casualty Marketing Division Co.	.. IA.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			47-1590388 ..				Bankers Life Advisory Services, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			47-1481527 ..				Bankers Life Securities, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
							Bankers Life Securities General Agency, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			47-3850374 ..					.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			02-0677999 ..				Optavise, LLC	.. DE.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			52-2173098 ..				Benetech Corporation	.. FL.....	 NIA.....	Optavise, LLC	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			41-4858921 ..				Optavise Insurance Agency, LLC	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			74-1499663 ..				CNO Management Services Company	.. TX.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			35-1965822 ..				CNO Services, LLC	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	89.100 ...	CNO Financial Group, Inc.	... NO.....	
			35-1965822 ..				CNO Services, LLC	.. IN.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	9.900 ...	CNO Financial Group, Inc.	... NO.....	
			35-1965822 ..				CNO Services, LLC	.. IN.....	 NIA.....	CNO Management Services Company	Ownership.....	1.000 ...	CNO Financial Group, Inc.	... NO.....	
			35-1989489 ..				Consecos Marketing, L.L.C.	.. IN.....	 NIA.....	CNO Services, LLC	Ownership.....	90.000 ...	CNO Financial Group, Inc.	... NO.....	
			35-1989489 ..				Consecos Marketing, L.L.C.	.. IN.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	9.000 ...	CNO Financial Group, Inc.	... NO.....	
			35-1989489 ..				Consecos Marketing, L.L.C.	.. IN.....	 NIA.....	CNO Management Services Company	Ownership.....	1.000 ...	CNO Financial Group, Inc.	... NO.....	

Asterisk	Explanation
0100	CNO Financial Group, Inc. is the Ultimate Controlling Entity of the Holding Company Group.

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	YES
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	N/A

AUGUST FILING

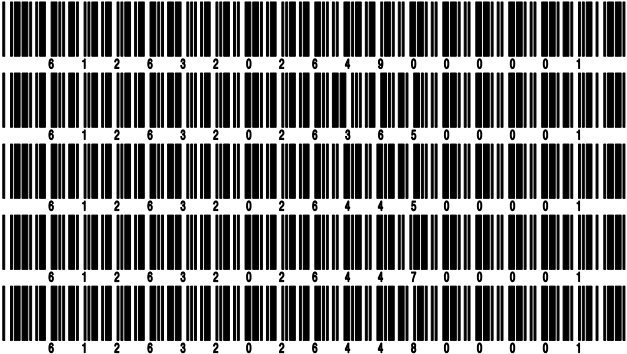
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
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Explanation:

1. None
2. None
3. None
5. None
6. None

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]



STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31 Prior Year
2504. Liability for deferred compensation obligation	(4,547,633)	(4,547,633)
2597. Summary of remaining write-ins for Line 25 from overflow page	(4,547,633)	(4,547,633)

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	1,604,600,839	1,310,311,599
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	97,500,000	399,145,000
2.2 Additional investment made after acquisition		474,401
3. Capitalized deferred interest and other	114,186	453,789
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	29,802,065	105,770,352
8. Deduct amortization of premium and mortgage interest points and commitment fees	2,904	13,598
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	1,672,410,055	1,604,600,839
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	1,672,410,055	1,604,600,839
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	1,672,410,055	1,604,600,839

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	835,402,987	691,731,275
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	8,065,929	152,496,532
2.2 Additional investment made after acquisition	25,357,434	116,468,118
3. Capitalized deferred interest and other		
4. Accrual of discount	30,264	204,583
5. Unrealized valuation increase/(decrease)	(3,549,408)	17,136,339
6. Total gain (loss) on disposals	240,610	(5,129,284)
7. Deduct amounts received on disposals	35,893,406	125,470,834
8. Deduct amortization of premium, depreciation and proportional amortization	63,989	214,042
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized	109,754	11,819,700
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	829,480,668	835,402,987
12. Deduct total nonadmitted amounts	1,659	1,659
13. Statement value at end of current period (Line 11 minus Line 12)	829,479,009	835,401,328

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	21,006,283,677	19,330,280,247
2. Cost of bonds and stocks acquired	3,656,134,909	5,702,142,170
3. Accrual of discount	10,857,684	39,906,861
4. Unrealized valuation increase/(decrease)	13,535,930	52,148,718
5. Total gain (loss) on disposals	(10,053,986)	(48,805,004)
6. Deduct consideration for bonds and stocks disposed of	3,404,670,760	4,052,578,572
7. Deduct amortization of premium	4,870,005	17,569,706
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	284,590	758,963
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	21,267,502,039	21,006,283,677
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	21,267,502,039	21,006,283,677

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	5,823,850,451	661,573,002	1,303,950,892	(5,313,771)	5,176,158,790			5,823,850,451
2. NAIC 2 (a)	5,047,477,515	1,845,369,032	1,255,414,832	(23,850,223)	5,613,581,491			5,047,477,515
3. NAIC 3 (a)	438,389,710	51,351,823	103,876,151	24,756,836	410,622,217			438,389,710
4. NAIC 4 (a)	244,323,050	27,735,784	31,583,899	(688,365)	239,786,570			244,323,050
5. NAIC 5 (a)	16,177,103	58,312	261,417	170,078	16,144,076			16,177,103
6. NAIC 6 (a)	2,329,718			1,701,608	4,031,326			2,329,718
7. Total ICO	11,572,547,547	2,586,087,953	2,695,087,191	(3,223,838)	11,460,324,471			11,572,547,547
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	6,266,682,400	940,274,818	611,153,902	4,469,327	6,600,272,642			6,266,682,400
9. NAIC 2	1,106,945,584	80,133,468	50,196,246	836,411	1,137,719,217			1,106,945,584
10. NAIC 3	158,993,211	3,110,530	457,703	(657,707)	160,988,331			158,993,211
11. NAIC 4	28,093,624	562,500	11,164,086	233	17,492,271			28,093,624
12. NAIC 5	1,985,258		1,985,005	(253)				1,985,258
13. NAIC 6								
14. Total ABS	7,562,700,077	1,024,081,316	674,956,942	4,648,011	7,916,472,462			7,562,700,077
PREFERRED STOCK								
15. NAIC 1	7,500,000				7,500,000			7,500,000
16. NAIC 2	157,507,758		51,936,114	(224,572)	105,347,072			157,507,758
17. NAIC 3	24,248,093			(6,037)	24,242,056			24,248,093
18. NAIC 4								
19. NAIC 5								
20. NAIC 6								
21. Total Preferred Stock	189,255,851		51,936,114	(230,609)	137,089,128			189,255,851
22. Total ICO, ABS & Preferred Stock	19,324,503,475	3,610,169,268	3,421,980,247	1,193,564	19,513,886,061			19,324,503,475

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 6,911,747 ; NAIC 2 \$ 18,769,907 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	25,681,655	xxx	25,571,188	99,638	46,665

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	25,533,540	2,176,881
2. Cost of short-term investments acquired	12,543,590	26,470,112
3. Accrual of discount	63,230	121,356
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals	(1,684)	4,026
6. Deduct consideration received on disposals	12,442,454	3,211,793
7. Deduct amortization of premium	14,567	27,041
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	25,681,655	25,533,540
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	25,681,655	25,533,540

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 10, prior year)	320,893,278
2.	Cost paid/(consideration received) on additions	51,240,667
3.	Unrealized valuation increase/(decrease)	(119,715,933)
4.	SSAP No. 108 adjustments	
5.	Total gain (loss) on termination recognized	55,574,988
6.	Considerations received/(paid) on terminations	114,261,910
7.	Amortization	
8.	Adjustment to the book/adjusted carrying value of hedged item	
9.	Total foreign exchange change in book/adjusted carrying value	
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9)	193,731,090
11.	Deduct nonadmitted assets	
12.	Statement value at end of current period (Line 10 minus Line 11)	193,731,090

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1	Add:	
	Change in variation margin on open contracts - highly effective hedges	
3.11	Section 1, Column 15, current year to date minus	
3.12	Section 1, Column 15, prior year	
	Change in variation margin on open contracts - all other	
3.13	Section 1, Column 18, current year to date minus	
3.14	Section 1, Column 18, prior year	
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	
3.24	Section 1, Column 19, prior year plus	
3.25	SSAP No. 108 adjustments	
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year	
4.2	Less:	
	4.21 Amount used to adjust basis of hedged item	
	4.22 Amount recognized	
	4.23 SSAP No. 108 adjustments	
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
	5.1 Total gain (loss) recognized for terminations in prior year	
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	193,731,090
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	
3.	Total (Line 1 plus Line 2)	193,731,090
4.	Part D, Section 1, Column 6	193,731,090
5.	Part D, Section 1, Column 7	
6.	Total (Line 3 minus Line 4 minus Line 5)	
		Fair Value Check
7.	Part A, Section 1, Column 16	193,731,090
8.	Part B, Section 1, Column 13	
9.	Total (Line 7 plus Line 8)	193,731,090
10.	Part D, Section 1, Column 9	193,731,090
11.	Part D, Section 1, Column 10	
12.	Total (Line 9 minus Line 10 minus Line 11)	
		Potential Exposure Check
13.	Part A, Section 1, Column 21	
14.	Part B, Section 1, Column 20	
15.	Part D, Section 1, Column 12	
16.	Total (Line 13 plus Line 14 minus Line 15)	

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	112,628,997	222,878,197
2. Cost of cash equivalents acquired	446,019,558	1,883,982,119
3. Accrual of discount		378
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	407,035,148	1,994,231,697
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	151,613,407	112,628,997
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	151,613,407	112,628,997

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

[illegible]

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

[illegible]

SCHEDULE B - PART 2

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
1944	BELTSVILLE	MD .....	.....	02/03/2026	5.390	11,000,000 .....	.....	25,795,496
1945	SCOTTSDALE	AZ .....	.....	02/24/2026	5.370	7,000,000 .....	.....	16,955,984
1946	FAYETTEVILLE	AR .....	.....	03/25/2026	5.500	23,000,000 .....	.....	46,590,782
1947	LOUISVILLE	KY .....	.....	03/24/2026	5.250	10,800,000 .....	.....	18,083,018
PR1015	WHITESTOWN	IN .....	.....	02/10/2026	5.280	25,000,000 .....	.....	45,516,800
PR1016	COPPELL	TX .....	.....	03/06/2026	5.770	20,700,000 .....	.....	44,455,091
0599999. Mortgages in good standing - commercial mortgages-all other						97,500,000		197,397,171
0899999. Total mortgages in good standing						97,500,000		197,397,171
1699999. Total - restructured mortgages								
2499999. Total - mortgages with overdue interest over 90 days								
3299999. Total - mortgages in the process of foreclosure								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
3399999 - Totals						97,500,000		197,397,171

SCHEDULE B - PART 3

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
1764	FISHERS	IN .....	.....	..08/05/2015	..02/19/2026	15,733,757 .....	.....	.....	.....	.....	.....	.....15,733,757	15,733,757 .....	.....	.....	.....	
WD1004	PIEDMONT	SC .....	.....	..03/07/2022	..03/26/2026	7,438,500 .....	.....	.....	.....	.....	.....	.....7,438,500	7,438,500 .....	.....	.....	.....	
0199999. Mortgages closed by repayment						23,172,257 .....	.....	.....	.....	.....	.....	23,172,257	23,172,257 .....	.....	.....	.....	
135021	CROFTON	MD .....	.....	..07/01/2004 .....	.....	.....95,643 .....	.....	.....	.....	.....	.....	.....95,643	95,643 .....	.....	.....	.....	
1448	CHARLOTTE	NC .....	.....	..12/11/2007 .....	.....	.....92,740 .....	.....	(23) .....	.....	.....	(23)	92,717	92,717 .....	.....	.....	.....	
1561	BLOOMINGTON	MN .....	.....	..09/28/2007 .....	.....	.....64,229 .....	.....	.....	.....	.....	.....	.....64,229	64,229 .....	.....	.....	.....	
1673	SPOKANE	WA .....	.....	..06/19/2012 .....	.....	.....103,882 .....	.....	.....	.....	.....	.....	.....103,882	103,882 .....	.....	.....	.....	
1705	CONCORD	CA .....	.....	..11/07/2013 .....	.....	.....259,354 .....	.....	.....	.....	.....	.....	.....259,354	259,354 .....	.....	.....	.....	
1709	VERONA	WI .....	.....	..10/23/2013 .....	.....	.....55,319 .....	.....	.....	.....	.....	.....	.....55,319	55,319 .....	.....	.....	.....	
1727	JACKSONVILLE	FL .....	.....	..10/27/2014 .....	.....	.....98,573 .....	.....	.....	.....	.....	.....	.....98,573	98,573 .....	.....	.....	.....	
1728	MERIDIAN	ID .....	.....	..05/28/2014 .....	.....	.....126,712 .....	.....	.....	.....	.....	.....	.....126,712	126,712 .....	.....	.....	.....	
1729	PASADENA	MD .....	.....	..11/03/2014 .....	.....	.....62,267 .....	.....	.....	.....	.....	.....	.....62,267	62,267 .....	.....	.....	.....	
1730	MADISON	WI .....	.....	..05/22/2014 .....	.....	.....85,349 .....	.....	.....	.....	.....	.....	.....85,349	85,349 .....	.....	.....	.....	
1736	PLEASANT HILL	CA .....	.....	..11/24/2014 .....	.....	.....190,996 .....	.....	.....	.....	.....	.....	.....190,996	190,996 .....	.....	.....	.....	
1748	LUTHERVILLE-TIMONUM	MD .....	.....	..12/12/2014 .....	.....	.....93,377 .....	.....	.....	.....	.....	.....	.....93,377	93,377 .....	.....	.....	.....	
1750	MILWAUKEE	WI .....	.....	..01/28/2015 .....	.....	.....146,633 .....	.....	.....	.....	.....	.....	.....146,633	146,633 .....	.....	.....	.....	
1763	LOS ANGELES	CA .....	.....	..08/26/2015 .....	.....	.....32,131 .....	.....	.....	.....	.....	.....	.....32,131	32,131 .....	.....	.....	.....	

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1768	CERRITOS	CA		10/15/2015		48,535							48,535	48,535			
1769	CAMARILLO	CA		10/29/2015		40,878							40,878	40,878			
1770	COCKEYSVILLE	MD		12/10/2015		178,334							178,334	178,334			
1781	MEQUON	WI		12/15/2016		145,070							145,070	145,070			
1785	HOUSTON	TX		02/28/2017		173,105							173,105	173,105			
1791	GAITHERSBURG	MD		02/07/2017		148,407							148,407	148,407			
1802	TEMECULA	CA		09/07/2017		31,548							31,548	31,548			
1804	LINCOLN	CA		12/21/2017		133,627							133,627	133,627			
1805	BALTIMORE	MD		06/07/2018		100,569							100,569	100,569			
1806	BALTIMORE	MD		06/07/2018		93,150							93,150	93,150			
1807	CHULA VISTA	CA		05/01/2018		19,080							19,080	19,080			
1808	DENVER	CO		06/19/2018		47,496							47,496	47,496			
1809	COLUMBIA	SC		03/29/2018		143,388							143,388	143,388			
1815	MELVILLE	NY		07/31/2018		28,739							28,739	28,739			
1816	VIRGINIA BEACH	VA		08/29/2018		117,842							117,842	117,842			
1817	ARVADA	CO		02/26/2019		72,238							72,238	72,238			
1821	MESA	AZ		08/08/2018		28,027							28,027	28,027			
1823	SKOKIE	IL		10/04/2018		49,147							49,147	49,147			
1829	BRONX	NY		01/15/2019		71,822							71,822	71,822			
1831	EVANSVILLE	IN		01/15/2019		42,943		(28)			(28)		42,916	42,916			
1833	DALLAS	TX		01/15/2019		56,038		(52)			(52)		55,986	55,986			
1839	MERIDIAN	ID		09/06/2019		69,579							69,579	69,579			
1840	GREENFIELD	WI		02/26/2020		96,909							96,909	96,909			
1843	CHATTANOOGA	TN		10/31/2019		125,983							125,983	125,983			
1844	BUFORD	GA		11/21/2019		43,215							43,215	43,215			
1846	HACIENDA HEIGHTS	CA		01/09/2020		73,394							73,394	73,394			
1847	HIGHLANDS RANCH	CO		12/19/2019		21,261							21,261	21,261			
1850	MADISON	WI		03/04/2020		118,088							118,088	118,088			
1851	TUCSON	AZ		02/27/2020		46,558							46,558	46,558			
1852	DORAVILLE	GA		04/14/2020		91,388							91,388	91,388			
1863	SPOKANE VALLEY	WA		05/19/2021		65,756							65,756	65,756			
1865	LAKE FOREST	CA		12/15/2021		80,308							80,308	80,308			
1866	MENIFEE	CA		09/01/2021		31,392							31,392	31,392			
1867	GREENWOOD VILLAGE	CO		07/21/2021		46,770							46,770	46,770			
1869	KENNESAW	GA		10/06/2021		67,076							67,076	67,076			
1871	PASADENA	MD		12/08/2021		92,155							92,155	92,155			
1873	TRACY	CA		01/13/2022		77,555							77,555	77,555			
1874	MCLEAN	VA		11/17/2021		83,045							83,045	83,045			
1875	MONROE	WA		02/17/2022		21,140							21,140	21,140			
1878	ROCKVILLE	MD		03/21/2022		224,941							224,941	224,941			
1880	JESSUP	MD		04/14/2022		49,012							49,012	49,012			
1883	MILWAUKEE	WI		08/01/2022		94,374							94,374	94,374			
1888	HOLLADAY	UT		09/06/2022		223,087							223,087	223,087			
1889	TEHACHAPI	CA		06/23/2022		119,402							119,402	119,402			
1890	LOUISVILLE	KY		10/11/2022		88,562							88,562	88,562			
1891	WENTZVILLE	MO		12/01/2022		106,319							106,319	106,319			
1892	RIVERTON	UT		11/15/2022		36,685							36,685	36,685			
1893	LOGAN	UT		11/15/2022		19,479							19,479	19,479			
1894	MURRAY CITY	UT		11/15/2022		9,956							9,956	9,956			
1895	CHAMBLEE	GA		11/29/2022		106,700							106,700	106,700			
1899	SAN RAMON	CA		09/01/2023		38,003							38,003	38,003			

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1900	HUNTINGTON STATION	NY		..08/11/2023		104,096							104,096	104,096			
1903	LAS VEGAS	NV		..08/03/2023		129,050							129,050	129,050			
1906	WEST JORDAN	UT		..09/01/2023		47,581							47,581	47,581			
1907	WEST VALLEY CITY	UT		..09/01/2023		18,301							18,301	18,301			
1910	HAYWARD	CA		..12/01/2023		29,484							29,484	29,484			
1911	JACKSONVILLE	FL		..12/13/2023		31,286							31,286	31,286			
1913	LOS ANGELES	CA		..04/18/2024		28,539							28,539	28,539			
1916	MASSAPEQUA PARK	NY		..06/06/2024		119,575							119,575	119,575			
1918	LOS ANGELES	CA		..08/15/2024		23,096							23,096	23,096			
1919	MILPITAS	CA		..08/15/2024		11,504							11,504	11,504			
1922	DRAPER	UT		..10/03/2024		46,579							46,579	46,579			
1923	TAYLORSVILLE	UT		..10/03/2024		15,909							15,909	15,909			
1924	SANDY	UT		..11/06/2024		13,621							13,621	13,621			
1925	BOISE	ID		..10/03/2024		29,667							29,667	29,667			
1929	OLD BRIDGE	NJ		..02/28/2025		30,710							30,710	30,710			
1932	TUCSON	AZ		..07/31/2025		28,013							28,013	28,013			
1935	SAN DIEGO	CA		..11/13/2025		21,731							21,731	21,731			
1936	OCEANSIDE	CA		..11/13/2025		11,195							11,195	11,195			
1937	WENTZVILLE	MO		..12/04/2025		19,361							19,361	19,361			
PR1000	FULLERTON	CA		..03/06/2025		56,640							56,640	56,640			
PR1009	CLEMONS	NC		..08/29/2025		45,693							45,693	45,693			
PR1012	COLLIERVILLE	TN		..12/04/2025		68,461							68,461	68,461			
PR1014	SADDLE BROOK	NJ		..12/19/2025		54,538							54,538	54,538			
0299999. Mortgages with partial repayments						6,629,911		(103)			(103)		6,629,808	6,629,808			
0599999 - Totals						29,802,168		(103)			(103)		29,802,065	29,802,065			

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
123920-AH-3	BVINV 2025-A B5	Morristown	NJ.....	Bayview Fund Management LLC .....	.....	01/02/2026 ...	.....	50,388	50,389 .....	.....	70,543	5.882
123920-AJ-9	BVINV 2025-A B6	Morristown	NJ.....	Bayview Fund Management LLC .....	.....	01/02/2026 ...	.....	49,116	49,116 .....	.....	68,763	5.882
0799999. Debt securities that do not qualify as bonds - debt securities that lack substantive credit enhancement - NAIC Designation not assigned by the SVO - unaffiliated								99,505	99,505 .....	.....	139,306	XXX
000000-00-0	Centre Lane Credit Partners III, LP	New York	NY.....	Centre Lane Credit Partners III GP, LLC .....	.....	09/19/2022 ...	.....	14,453 .....	.....	.....	9,682,560	4.426
000000-00-0	Global Credit Opportunities II Fund A Master SCSp	Luxembourg	LUX.....	GCO II Fund A GP S.à r.l. .....	.....	01/21/2022 ...	2.....	819,464 .....	.....	.....	2,360,562	0.683
000000-00-0	Oaktree Opportunities Fund XII, LP	Los Angeles	CA.....	Oaktree Opportunities Fund XII GP, LP .....	.....	10/11/2024 ...	.....	2,812,500 .....	.....	.....	24,375,000	0.628
000000-00-0	West Street Mezzanine Partners VIII, LP	New York	NY.....	West Street Mezzanine Partners VIII GP Advisors, LLC .....	.....	07/01/2022 ...	2.....	950,000 .....	.....	.....	6,525,304	0.307
1599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation not assigned by the SVO - bonds - unaffiliated								4,596,417 .....	.....	.....	42,943,426	XXX
000000-00-0	ASF IX B LP	Edinburgh	GBR.....	ASF IX GP Limited .....	.....	12/30/2024 .....	.....	.....	878,886 .....	.....	16,220,487	0.434
000000-00-0	ASF Persephone Co-Invest B LP	Edinburgh	GBR.....	ASF Persephone Co-Invest GP LLP .....	.....	06/25/2025 .....	.....	3,922,322 .....	.....	.....	9,530,439	2.913
000000-00-0	Blue Owl GP Stakes III US Investors LP	Dover	DE.....	Blue Owl GP Stakes Associates III LP .....	.....	10/28/2016 .....	.....	10,618 .....	.....	.....	4,605,065	0.394
000000-00-0	Court Square Capital Partners V, LP	New York	NY.....	Court Square Capital GP V, LP .....	.....	12/17/2025 .....	.....	19,293 .....	.....	.....	13,282,438	1.615
000000-00-0	FTV VIII, LP	San Francisco	CA.....	FTV VIII GP, LP .....	.....	03/13/2025 .....	.....	211,948 .....	.....	.....	3,221,784	0.222
000000-00-0	General Atlantic Investment Partners 2025, LP	New York	NY.....	General Atlantic GP 2025, LLC .....	.....	12/02/2025 .....	.....	60,000 .....	.....	.....	14,740,000	0.500
000000-00-0	Global Infrastructure Partners V-A/B, LP	New York	NY.....	Global Infrastructure GP V, LP .....	.....	08/15/2025 .....	.....	1,128,222 .....	.....	.....	8,717,659	0.163
000000-00-0	Goode Partners Consumer Fund III, LP	New York	NY.....	Goode Partners LLC .....	.....	12/30/2015	1.....	24,832 .....	.....	.....	419,403	3.384
000000-00-0	Hamilton Lane Infrastructure Opportunities Fund II LP	Conshohocken	PA.....	HL Infrastructure Opportunities Fund II GP LLC .....	.....	12/19/2025 .....	.....	1,101,785 .....	.....	.....	10,050,036	1.200
000000-00-0	Horizon Environment & Climate Solutions Partners I, LP	New York	NY.....	Horizon Environment & Climate Solutions Partners I Advisors, LLC .....	.....	06/23/2021	3.....	100,000 .....	.....	.....	3,200,000	2.349
000000-00-0	KKR Global Infrastructure Investors III LP	New York	NY.....	KKR Associates Infrastructure III SCSp .....	.....	12/03/2018 .....	.....	301,976 .....	.....	.....	376,320	0.096
000000-00-0	Lexington Co-Investment Partners VI, LP	New York	NY.....	CIP Partners VI, LP .....	.....	04/25/2025 .....	.....	863,164 .....	.....	.....	7,293,086	0.709
000000-00-0	NB Select Opportunities Fund VII LP	Dallas	TX.....	NB Select Opportunities VII GP LP .....	.....	02/21/2025 .....	.....	1,800,000 .....	.....	.....	6,600,000	1.995
000000-00-0	Oaktree Power Opportunities Fund VII, LP	Los Angeles	CA.....	Oaktree Power Opportunities Fund VII GP, LP .....	.....	09/18/2025 .....	.....	435,173 .....	.....	.....	6,253,968	0.250
000000-00-0	Partners Group Secondary VIII (USD) A, LP	New York	NY.....	Partners Group Cayman Management Secondary VIII Limited .....	.....	12/22/2025 .....	.....	1,293,090 .....	.....	.....	7,146,447	13.079
000000-00-0	PPC Fund II LP	Chicago	IL.....	PPC Fund GP II LP .....	.....	04/26/2018	3.....	165,498 .....	.....	.....	370,954	0.721
000000-00-0	Private Equity Co-Investment Partners IV LLC	New York	NY.....	Private Equity Co-Investment Partners IV Advisors LLC .....	.....	04/22/2025 .....	.....	275,058 .....	.....	.....	7,041,728	0.708
000000-00-0	Sandbox Insurtech Fund II, LP	Chicago	IL.....	Sandbox Insurtech Ventures II, LLC .....	.....	09/30/2022	1.....	31,508 .....	.....	.....	2,726,303	7.656
000000-00-0	Silver Lake Partners V, LP	Menlo Park	CA.....	Silver Lake Technology Associates V, LP .....	.....	06/12/2018	3.....	178,553 .....	.....	.....	1,145,724	0.061
000000-00-0	Strategic Partners Infrastructure IV LP	New York	NY.....	Strategic Partners Fund Solutions Associates Infrastructure IV LP .....	.....	09/24/2025 .....	.....	1,176,148 .....	.....	.....	20,944,165	0.703
000000-00-0	TPG Partners IX, LP	Fort Worth	TX.....	TPG GenPar IX, LP .....	.....	11/06/2023	3.....	598,823 .....	.....	.....	2,427,760	0.073
000000-00-0	Warburg Pincus Global Growth 14, LP	New York	NY.....	Warburg Pincus Global Growth 14 GP, LP .....	.....	10/17/2023	3.....	900,000 .....	.....	.....	877,500	0.056
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated								15,476,896 .....	.....	.....	147,191,266	XXX
000000-00-0	SP RE VIII Stargazer Investors LP	New York	NY.....	Strategic Partners Fund Solutions Associates Real Estate VIII LP .....	.....	03/06/2026 ...	.....	6,225,151 .....	.....	.....	1,363,296	1.560
2199999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated								6,225,151 .....	.....	.....	1,363,296	XXX
000000-00-0	HRCP Direct Domestic Investors, LP	Miami	FL.....	Rialto Partners HRCP GP, LP .....	.....	09/13/2024 ...	.....	1,155,987 .....	.....	.....	10,930,858	7.193
000000-00-0	Pearlmark Mezzanine Realty Partners V, LP	Chicago	IL.....	Pearlmark Mezzanine Realty Partners GP V, LLC .....	.....	02/08/2021 ...	2.....	184,432 .....	.....	.....	964,659	4.139
2399999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - mortgage loans - unaffiliated								1,340,419 .....	.....	.....	11,895,516	XXX
000000-00-0	AG Direct Lending Fund V (Levered) Structured Note, LP - Limited Partner Interest	New York	NY.....	AG Direct Lending Fund V GP, LLC .....	.....	09/22/2023 .....	.....	281,250 .....	.....	.....	562,500	13.165
000000-00-0	Antares Lending Solutions Fund LP - Subordinated Note	Chicago	IL.....	Antares Lending Solutions Holdings GP LLC .....	.....	02/28/2025 .....	.....	223,747 .....	.....	.....	2,524,612	8.751
000000-00-0	Ares Infrastructure Debt Fund VI (USD U) Rated Notes Feeder LP - Equity	Los Angeles	CA.....	IDF VI GP Ltd .....	.....	01/08/2026 .....	.....	1,741,273	1,160,414 .....	.....	4,598,313	28.962
000000-00-0	BID III Note Issuer LP - Certificates	Grand Cayman	CYM.....	BID III GP, LTD .....	.....	12/18/2023 .....	.....	84,459 .....	.....	.....	270,664	1.853
046518-10-2	Blue Owl Asset Income Fund Parallel 345 Feeder LLC - Class C Membership Interests	New York	NY.....	BOA Assets Parallel 345 GP LP .....	.....	02/21/2023 .....	.....	521,469 .....	.....	.....	477,401	8.654
458046-AC-1	Insurance Private Credit IV LLC - Subordinated Notes	New York	NY.....	Goldman Sachs Asset Management, LP .....	.....	12/23/2025 .....	.....	240,000 .....	.....	.....	924,000	1.681
000000-00-0	Oaktree Direct Lending Evergreen Fund Feeder, LP - Limited Partner Interest	Los Angeles	CA.....	Oaktree Direct Lending Evergreen Fund GP, LP		11/07/2025		191,783			6,790,261	2.520

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SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	Oaktree Lending Partners Feeder (Unlevered) (Parallel) (ICI), LP - Equity	Los Angeles	CA.....	Oaktree Lending Partners GP, LP		02/26/2024			675,000		1,698,750	29.997
000000-00-0	RREF V Debt DD RNF, LP - Equity	Miami	FL.....	Rialto Partners GP V - Debt, LP		12/07/2023			337,500		4,555,703	75.000
000000-00-0	Sixth Street Private Asset Based Investment Fund I, LP - Certificates	Dallas	TX.....	Sixth Street Private Asset Based Investment GenPar I, LLC		12/19/2024			16,076		2,469,156	2.577
000000-00-0	TPG AG ABC Structured Note II, LP - Limited Partner Interest	New York	NY.....	TPG AG Asset Baset Credit GP II, LLC		02/24/2025			112,500		928,125	14.300
5599999. Residual tranches or interests with underlying assets having characteristics of bonds - unaffiliated									1,741,273	3,844,198	25,799,485	XXX
7899999. Total - unaffiliated									8,065,929	25,357,434	229,332,294	XXX
7999999. Total - affiliated												XXX
8099999 - Totals									8,065,929	25,357,434	229,332,294	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Unrealized Valuation Increase/ (De- crease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other Than Temporary Impair- ment Recogn- ized	Capital- ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum- brances on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest- ment Income
123920-AH-3	BVINV 2025-A B5	Morristown	NJ.....	MBS Paydown	01/02/2026	03/26/2026								5	5				
123920-AJ-9	BVINV 2025-A B6	Morristown	NJ.....	MBS Paydown	01/02/2026	03/26/2026								7	7				
0799999. Debt securities that do not qualify as bonds - debt securities that lack substantive credit enhancement - NAIC Designation not assigned by the SVO - unaffiliated														12	12				
000000-00-0	Centerfield Capital Partners IV, LP	Indianapolis	IN.....	Cash Distribution	11/21/2017	01/12/2026	449,674							449,674	449,674				
000000-00-0	Global Credit Opportunities II Fund A Master																		
000000-00-0	SCSp	Luxembourg	LUX.....	Cash Distribution	01/21/2022	02/17/2026	383,184							383,184	383,184				
000000-00-0	KKR Revolving Credit Partners II LP	San Francisco	CA.....	Final Distribution	03/15/2018	01/09/2026	49,679	(356,989)				(356,989)		(307,309)	48,117		355,426	355,426	
000000-00-0	SP Technology Payments I, LLC	New York	NY.....	Cash Distribution	11/05/2021	01/21/2026	1,022,595							1,022,595	1,022,595				
000000-00-0	SP Technology Payments II, LLC	New York	NY.....	Cash Distribution	11/14/2022	02/18/2026	30,892							30,892	30,892				
000000-00-0	SPC Receivables Holdings I, LLC	New York	NY.....	Cash Distribution	02/12/2021	03/16/2026	87,150							87,150	87,150				
000000-00-0	TPG Twin Brook Direct Lending Continuation Fund I, LP	New York	NY.....	Cash Distribution	12/30/2025	01/30/2026	505,132							505,132	505,132				
1599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation not assigned by the SVO - bonds - unaffiliated																			
000000-00-0	Court Square Capital Partners V, LP	New York	NY.....	Cash Distribution	12/17/2025	02/26/2026	565,480							565,480	565,480				
000000-00-0	Goode Partners Consumer Fund III, LP	New York	NY.....	Cash Distribution	12/30/2015	01/05/2026	5,912							5,912	5,912				
000000-00-0	Hamilton Lane Infrastructure Opportunities Fund II LP	Conshohocken	PA.....	Cash Distribution	12/19/2025	03/27/2026	1,279,859							1,279,859	1,279,859				
000000-00-0	Kayne Private Energy Income Fund, LP	Los Angeles	CA.....	Cash Distribution	04/01/2016	03/30/2026	116,581							116,581	116,581				
000000-00-0	KKR Global Infrastructure Investors III LP	New York	NY.....	Cash Distribution	12/03/2018	03/27/2026	21,980							21,980	21,980				
000000-00-0	KKR Global Infrastructure Investors V (USD) SCSp	New York	NY.....	Cash Distribution	11/14/2025	03/30/2026	81,763							81,763	81,763				

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SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0	NB Select Opportunities Fund LP	Dallas	TX.....	Cash Distribution	01/16/2018	01/21/2026	140,000 .....	.....	.....	.....	.....	.....	.....	140,000	140,000 .....	.....	.....	.....	.....
000000-00-0	Partners Group Secondary VIII (USD) A, LP ..	New York	NY.....	Cash Distribution	12/22/2025	03/30/2026	416,553 .....	.....	.....	.....	.....	.....	.....	416,553	416,553 .....	.....	.....	.....	.....
000000-00-0	Platinum Equity Capital Partners IV, LP	Beverly Hills	CA.....	Cash Distribution	03/21/2017	01/28/2026	626,646 .....	.....	.....	.....	.....	.....	.....	626,646	626,646 .....	.....	.....	.....	.....
000000-00-0	Private Equity Co-Investment Partners IV LLC ..	New York	NY.....	Cash Distribution	04/22/2025	02/09/2026	481,197 .....	.....	.....	.....	.....	.....	.....	481,197	481,197 .....	.....	.....	.....	.....
000000-00-0	Silver Lake Partners V, LP	Menlo Park	CA.....	Cash Distribution	06/12/2018	03/31/2026	63,430 .....	.....	.....	.....	.....	.....	.....	63,430	63,430 .....	.....	.....	.....	.....
000000-00-0	TPG Partners IX, LP	Fort Worth	TX.....	Cash Distribution	11/06/2023	02/13/2026	205,516 .....	.....	.....	.....	.....	.....	.....	205,516	205,516 .....	.....	.....	.....	.....
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated							4,004,917	.....	.....	.....	.....	.....	.....	4,004,917	4,004,917	.....	.....	.....	.....
000000-00-0	Creeksource LLC, Class A	Wilmington	DE.....	Cash Distribution	03/10/2015	01/30/2026	386,880 .....	.....	.....	.....	.....	.....	.....	386,880	386,880 .....	.....	.....	.....	.....
2099999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - affiliated							386,880	.....	.....	.....	.....	.....	.....	386,880	386,880	.....	.....	.....	.....
000000-00-0	Bridge Workforce and Affordable Housing Fund II LP	Sandy	UT.....	Cash Distribution	02/08/2022	03/10/2026	34,216 .....	.....	.....	.....	.....	.....	.....	34,216	34,216 .....	.....	.....	.....	.....
000000-00-0	Invesco Core Real Estate - U.S.A., LP	Atlanta	GA.....	Cash Distribution	10/02/2014	01/26/2026	249,487 .....	.....	.....	.....	.....	.....	.....	249,487	249,487 .....	.....	.....	.....	.....
000000-00-0	J.P. Morgan U.S. Real Estate Income and Growth Domestic, LP	New York	NY.....	Cash Distribution	04/01/2014	03/16/2026	29,826 .....	.....	.....	.....	.....	.....	.....	29,826	29,826 .....	.....	.....	.....	.....
000000-00-0	JDM Partners Tempe Arizona Core Fund IV LLC ..	Phoenix	AZ.....	Cash Distribution	12/01/2017	03/02/2026	820,557 .....	.....	.....	.....	.....	.....	.....	820,557	820,557 .....	.....	.....	.....	.....
000000-00-0	JDM Partners TXFL, LLC	Phoenix	AZ.....	Cash Distribution	07/01/2019	03/06/2026	307,528 .....	.....	.....	.....	.....	.....	.....	307,528	307,528 .....	.....	.....	.....	.....
2199999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated							1,441,614	.....	.....	.....	.....	.....	.....	1,441,614	1,441,614	.....	.....	.....	.....
000000-00-0	CrossHarbor Strategic Debt Fund, LP	Boston	MA.....	Cash Distribution	10/01/2021	02/12/2026	533,305 .....	.....	.....	.....	.....	.....	.....	533,305	533,305 .....	.....	.....	.....	.....
000000-00-0	HRCP Direct Domestic Investors, LP	Miami	FL.....	Cash Distribution	09/13/2024	03/31/2026	1,365,540 .....	.....	.....	.....	.....	.....	.....	1,365,540	1,365,540 .....	.....	.....	.....	.....
000000-00-0	Pearlmark Mezzanine Realty Partners IV, LP ..	Chicago	IL.....	Loss on Final Distribution	10/28/2015	12/30/2026	2,516	451,156	.....	.....	.....	451,156	.....	453,672 .....	.....	.....	(453,672)	(453,672)	.....
000000-00-0	Pearlmark Mezzanine Realty Partners V, LP ..	Chicago	IL.....	Cash Distribution	02/08/2021	02/18/2026	434,072 .....	.....	.....	.....	.....	.....	.....	434,072	434,072 .....	.....	.....	.....	.....
2399999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - mortgage loans - unaffiliated							2,335,433	451,156	.....	.....	.....	451,156	.....	2,786,589	2,332,917	.....	(453,672)	(453,672)	.....
668131-AA-3	Northwestern Mutual Life Insurance Company ..	Milwaukee	WI.....	Bank of America Securities	10/02/2024	03/11/2026	5,217,133 .....	.....	.....	.....	.....	.....	.....	5,217,133	5,290,400 .....	.....	73,267	73,267	.....
878091-BC-0	Teachers Insurance & Annuity Association of America	New York	NY.....	Bank of America Securities	06/24/2025	03/11/2026	16,827,413 .....	.....	(17,603)	.....	.....	(17,603)	.....	16,809,810	17,075,400 .....	.....	265,590	265,590	248,313
2799999. Surplus notes - unaffiliated							22,044,546	.....	(17,603)	.....	.....	(17,603)	.....	22,026,944	22,365,800	.....	338,856	338,856	248,313
000000-00-0	Antares Lending Solutions Fund LP - Subordinated Note	Chicago	IL.....	Cash Distribution	02/28/2025	01/29/2026	111,874 .....	.....	.....	.....	.....	.....	.....	111,874	111,874 .....	.....	.....	.....	.....
046518-10-2	Blue Owl Asset Income Fund Parallel 345 Feeder LLC - Class C Membership Interests ..	New York	NY.....	Cash Distribution	02/21/2023	03/12/2026	477,401 .....	.....	.....	.....	.....	.....	.....	477,401	477,401 .....	.....	.....	.....	.....
000000-00-0	Castlelake Asset-Based Private Credit III Evergreen Feeder, LP - Equity	Minneapolis	MN.....	Cash Distribution	11/28/2023	01/15/2026	233,342 .....	.....	.....	.....	.....	.....	.....	233,342	233,342 .....	.....	.....	.....	.....
000000-00-0	GDLC Feeder Fund, LP - Limited Partner Interest	Chicago	IL.....	Cash Distribution	06/22/2023	02/25/2026	316,336 .....	.....	.....	.....	.....	.....	.....	316,336	316,336 .....	.....	.....	.....	.....
000000-00-0	Global Infrastructure Debt II Issuer LP - LP Interest	New York	NY.....	Cash Distribution	09/03/2024	03/13/2026	3,133 .....	.....	.....	.....	.....	.....	.....	3,133	3,133 .....	.....	.....	.....	.....
458044-AC-8	Insurance Private Credit I LLC Subordinated Notes	New York	NY.....	Cash Distribution	10/27/2021	01/26/2026	68,525 .....	.....	.....	.....	.....	.....	.....	68,525	68,525 .....	.....	.....	.....	.....
458046-AC-1	Insurance Private Credit IV LLC - Subordinated Notes	New York	NY.....	Cash Distribution	12/23/2025	02/04/2026	40,837 .....	.....	.....	.....	.....	.....	.....	40,837	40,837 .....	.....	.....	.....	.....
62880A-AC-6	NB Specialty Finance Fund III LP - Subordinated Notes	Newark	DE.....	Cash Distribution	11/26/2024	02/17/2026	1,348 .....	.....	.....	.....	.....	.....	.....	1,348	1,348 .....	.....	.....	.....	.....
000000-00-0	RREF V Debt DD RNF, LP - Equity	Miami	FL.....	Cash Distribution	12/07/2023	02/27/2026	61,436 .....	.....	.....	.....	.....	.....	.....	61,436	61,436 .....	.....	.....	.....	.....
000000-00-0	VPC Asset Backed Opportunistic Credit Fund II-R, LP - Equity (Fixed)	Chicago	IL.....	Cash Distribution	10/01/2025	02/10/2026	1,140,219 .....	.....	.....	.....	.....	.....	.....	1,140,219	1,140,219 .....	.....	.....	.....	.....
000000-00-0	VPC Asset Backed Opportunistic Credit Fund II-R, LP - Equity (Float)	Chicago	IL.....	Cash Distribution	10/01/2025	02/10/2026	380,073 .....	.....	.....	.....	.....	.....	.....	380,073	380,073 .....	.....	.....	.....	.....
5599999. Residual tranches or interests with underlying assets having characteristics of bonds - unaffiliated							2,834,524	.....	.....	.....	.....	.....	.....	2,834,524	2,834,524	.....	.....	.....	.....
7899999. Total - unaffiliated							35,189,339	94,168	(17,603)	.....	.....	76,565	.....	35,265,916	35,506,526	.....	240,610	240,610	248,313
7999999. Total - affiliated							386,880	.....	.....	.....	.....	.....	.....	386,880	386,880	.....	.....	.....	.....
8099999 - Totals							35,576,219	94,168	(17,603)			76,565		35,652,795	35,893,406		240,610	240,610	248,313

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
445545-AV-8	HUNGARY	01/21/2026	HSBC SECURITIES INC		1,025,890	1,000,000	31,205	2.B FE
55977Y-AA-6	MAGYAR EXPORT-IMPORT BAN	01/21/2026	MARKETAXESS CORPORATION		627,690	610,000	4,982	2.C FE
M6417J-CA-4	KUWAIT INTL BOND	02/13/2026	JANE STREET EXECUTION		379,479	380,000	5,632	1.D FE
M75242-BK-8	OMAN GOV INTERNTL BOND	01/21/2026	JP MORGAN CHASE		1,252,800	1,200,000	34,400	2.C FE
Y7141M-AA-7	HUTAMA KARYA PERSERO PT	02/13/2026	STANDARD CHARTERED BANK		347,940	360,000	3,600	2.B FE
0039999999	Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities				3,633,799	3,550,000	79,819	XXX
167486-2D-0	CHICAGO IL	03/11/2026	BOFA SECURITIES INC		10,000,000	10,000,000		2.A FE
167486-2E-8	CHICAGO IL	03/11/2026	BOFA SECURITIES INC		5,000,000	5,000,000		2.A FE
167486-2F-5	CHICAGO IL	03/11/2026	BOFA SECURITIES INC		5,000,000	5,000,000		2.A FE
0049999999	Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)				20,000,000	20,000,000		XXX
74947M-AD-4	REC LTD	02/13/2026	AUSTRALIA & NEW ZEALAND BANKING GRP LTD		1,242,210	1,210,000	23,822	2.C FE
0069999999	Subtotal - issuer credit obligations - project finance bonds issued by operating entities (unaffiliated)				1,242,210	1,210,000	23,822	XXX
00108W-AT-7	AEP TEXAS INC	03/27/2026	BOFA SECURITIES INC		24,796,051	23,861,000	468,318	2.A FE
00206R-CQ-3	AT&T INC	01/08/2026	BOFA SECURITIES INC		2,784,584	3,204,000	22,829	2.B FE
00206R-NJ-7	AT&T INC	03/11/2026	BOFA SECURITIES INC		8,378,282	8,487,000	52,407	2.B FE
008252-AS-7	AFFILIATED MANAGERS GROU	03/27/2026	BOFA SECURITIES INC		9,917,873	10,037,000	154,991	2.A FE
00914A-AV-4	AIR LEASE CORP	03/11/2026	BOFA SECURITIES INC		13,454,309	13,238,000	22,505	2.B FE
013092-AE-1	ALBERTSONS COS/SAFEWAY	02/17/2026	MORGAN STANLEY & CO LLC		1,985,000	2,000,000	813	3.B FE
01883L-AE-3	ALLIANT HOLD / CO-ISSUER	02/23/2026	VARIOUS		2,535,030	2,500,000	58,969	4.B FE
02344A-AK-4	AMCOR FLEXIBLES NORTH AM	03/27/2026	BOFA SECURITIES INC		968,030	1,000,000	2,990	2.B FE
023608-AR-3	AMEREN CORP	03/11/2026	BOFA SECURITIES INC		1,065,414	1,042,000	27,693	2.B FE
025816-DR-7	AMERICAN EXPRESS CO	03/27/2026	BOFA SECURITIES INC		2,447,137	2,376,000	60,901	2.A FE
025816-EJ-4	AMERICAN EXPRESS CO	03/11/2026	BOFA SECURITIES INC		16,891,532	16,809,000	107,672	1.F FE
031162-DD-9	AMGEN INC	03/11/2026	BOFA SECURITIES INC		999,272	1,029,000	1,801	2.A FE
031921-AC-3	AMWINS GROUP INC	02/23/2026	VARIOUS		2,547,545	2,500,000	2,568	4.A FE
036752-AB-9	ELEVANCE HEALTH INC	03/27/2026	BOFA SECURITIES INC		5,877,772	5,957,000	72,477	2.A FE
036752-AG-8	ELEVANCE HEALTH INC	03/27/2026	BOFA SECURITIES INC		1,705,214	1,719,000	5,875	2.A FE
036752-AN-3	ELEVANCE HEALTH INC	03/11/2026	BOFA SECURITIES INC		6,703,551	7,294,000	53,793	2.A FE
036752-BD-4	ELEVANCE HEALTH INC	03/11/2026	BOFA SECURITIES INC		1,013,520	1,000,000	4,044	2.A FE
04041N-AA-0	WESTERN MIDSTREAM OPERAT	03/27/2026	BOFA SECURITIES INC		2,583,699	2,444,000	81,704	2.C FE
043436-AV-6	ASBURY AUTOMOTIVE GROUP	02/23/2026	JEFFERIES LLC		1,973,000	2,000,000	45,653	3.B FE
045086-AM-7	ASHTON WOODS USA/FINANCE	02/23/2026	VARIOUS		2,433,830	2,500,000	6,359	3.C FE
049463-AH-5	ATLAS WAREHOUSE LEND	01/13/2026	VARIOUS		8,000,110	8,000,000		1.G FE
05329W-AT-9	AUTONATION INC	03/11/2026	BOFA SECURITIES INC		9,723,257	9,411,000	274,074	2.C FE
05565E-CN-3	BMW US CAPITAL LLC	03/11/2026	BOFA SECURITIES INC		14,769,139	14,575,000	330,772	1.F FE
06051G-KC-2	BANK OF AMERICA CORP	03/27/2026	BOFA SECURITIES INC		10,022,351	11,652,000	8,033	2.A FE
06051G-LG-2	BANK OF AMERICA CORP	03/11/2026	BOFA SECURITIES INC		12,961,234	12,699,000	253,231	1.E FE
06051G-MD-8	BANK OF AMERICA CORP	03/11/2026	BOFA SECURITIES INC		3,706,227	3,647,000	77,143	1.G FE
06051G-MP-1	BANK OF AMERICA CORP	03/05/2026	BNP PARIBAS SECURITIES CORP		5,019,000	5,000,000	25,372	1.E FE
06406R-BT-3	BANK OF NY MELLON CORP	03/11/2026	BOFA SECURITIES INC		8,721,108	8,271,000	200,284	1.D FE
08576P-AQ-4	BERRY GLOBAL INC	03/27/2026	BOFA SECURITIES INC		25,791,670	24,947,000	251,907	2.B FE
08652B-AA-7	BEST BUY CO INC	03/11/2026	BOFA SECURITIES INC		9,805,281	9,721,000	194,663	2.A FE
09951L-AD-5	BOOZ ALLEN HAMILTON INC	03/11/2026	BOFA SECURITIES INC		9,762,768	9,560,000	233,848	2.C FE
11120V-AN-3	BRIXMOR OPERATING PART	03/27/2026	BOFA SECURITIES INC		9,779,936	9,761,000	253,786	2.B FE
11135F-CD-1	BROADCOM INC	03/11/2026	BOFA SECURITIES INC		9,914,713	9,931,000	195,972	1.G FE
11259N-AA-2	BROOKFIELD CAPITAL FIN	03/11/2026	BOFA SECURITIES INC		16,757,221	15,877,000	238,924	1.G FE
12008R-AN-7	BUILDERS FIRSTSOURCE INC	02/23/2026	VARIOUS		1,993,990	2,000,000	47,222	3.C FE
1248EP-CB-7	CCO HLDGS LLC/CAP CORP	02/19/2026	GOLDMAN SACHS & CO		996,490	1,000,000	11,795	3.C FE
1248EP-CE-1	CCO HLDGS LLC/CAP CORP	02/23/2026	BOFA SECURITIES INC		3,811,200	4,000,000	4,500	3.C FE
12505B-AG-5	CBRE SERVICES INC	03/11/2026	BOFA SECURITIES INC		5,150,185	4,869,000	22,533	2.A FE
125523-AH-3	CIGNA GROUP/THE	03/11/2026	BOFA SECURITIES INC		4,183,711	4,155,000	74,732	2.A FE
125523-CZ-1	CIGNA GROUP/THE	03/11/2026	BOFA SECURITIES INC		3,995,193	3,944,000	33,360	2.A FE
12592B-AR-5	CNH INDUSTRIAL CAP LLC	03/11/2026	BOFA SECURITIES INC		8,876,228	8,595,000	80,101	2.B FE
12592B-AS-3	CNH INDUSTRIAL CAP LLC	03/11/2026	BOFA SECURITIES INC		1,023,530	1,000,000	20,258	2.B FE
126117-AV-6	CNA FINANCIAL CORP	01/28/2026	MORGAN STANLEY & CO LLC		10,076,900	10,000,000	233,472	2.A FE
126650-EE-6	CVS HEALTH CORP	03/11/2026	BOFA SECURITIES INC		10,833,227	10,825,000	184,025	2.B FE

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
134429-BP-3	CAMPBELLS COMPANY/THE	..03/11/2026	BOFA SECURITIES INC		9,749,602	9,628,000	248,402	2.C FE
14040H-DJ-1	CAPITAL ONE FINANCIAL CO	..03/27/2026	BOFA SECURITIES INC		13,895,019	13,779,000	141,993	2.B FE
14149Y-BS-6	CARDINAL HEALTH INC	..03/11/2026	BOFA SECURITIES INC		4,914,588	4,790,000	83,998	2.B FE
14448C-AQ-7	CARRIER GLOBAL CORP	..03/11/2026	BOFA SECURITIES INC		943,340	1,000,000	2,117	2.A FE
14448C-BC-7	CARRIER GLOBAL CORP	..03/11/2026	BOFA SECURITIES INC		3,052,311	2,853,000	83,228	2.A FE
15135B-AX-9	CENTENE CORP	..03/27/2026	BOFA SECURITIES INC		2,583,774	3,079,000	6,415	2.C FE
15189T-BG-1	CENTERPOINT ENERGY INC	..03/11/2026	BOFA SECURITIES INC		1,171,443	1,133,000	17,335	2.B FE
172062-AE-1	CINCINNATI FINL CORP	..01/29/2026	SANTANDER US CAPITAL MARKETS LLC		4,880,512	4,550,000	68,898	1.G FE
172967-PG-0	CITIGROUP INC	..03/27/2026	BOFA SECURITIES INC		3,039,558	3,022,000	23,479	2.B FE
172967-PU-9	CITIGROUP INC	..03/27/2026	BOFA SECURITIES INC		10,241,206	9,897,000	84,105	2.B FE
172967-QB-0	CITIGROUP INC	..01/14/2026	STIFEL NICOLAUS & CO INC		5,083,950	5,000,000	50,878	1.G FE
172967-QG-9	CITIGROUP INC	..03/05/2026	BMO CAPITAL MARKETS CORP		5,044,050	5,000,000	57,410	1.G FE
174610-BK-0	CITIZENS FINANCIAL GROUP	..03/27/2026	VARIOUS		10,805,313	10,838,000	35,026	2.B FE
20030N-ES-6	COMCAST CORP	..03/27/2026	BOFA SECURITIES INC		5,698,620	5,918,000	64,567	1.G FE
200339-EX-3	FIFTH THIRD BANK INC	..01/29/2026	VARIOUS		8,098,470	8,000,000	176,104	2.A FE
200340-AW-7	FIFTH THIRD FINANCL CORP	..03/27/2026	BOFA SECURITIES INC		25,761,111	24,808,000	201,624	2.A FE
21871X-AS-8	COREBRIDGE FINANCIAL INC	..03/11/2026	BOFA SECURITIES INC		16,844,683	16,323,000	151,214	2.A FE
233331-BL-0	DTE ENERGY CO	..03/11/2026	BOFA SECURITIES INC		3,638,182	3,417,000	56,637	2.B FE
237194-AN-5	DARDEN RESTAURANTS INC	..03/27/2026	BOFA SECURITIES INC		14,623,039	13,546,000	377,112	2.B FE
23918K-AS-7	DAVITA INC	..02/23/2026	JEFFERIES LLC		1,954,420	2,000,000	21,326	3.C FE
24703D-BN-0	DELL INT LLC / EMC CORP	..03/11/2026	BOFA SECURITIES INC		9,707,044	9,485,000	210,567	2.B FE
254709-AT-5	CAPITAL ONE FINANCIAL CO	..03/11/2026	BOFA SECURITIES INC		16,583,904	14,240,000	412,677	2.B FE
25746U-DX-4	DOMINION ENERGY INC	..03/11/2026	BOFA SECURITIES INC		2,470,986	2,411,000	64,970	2.B FE
26441C-CJ-2	DUKE ENERGY CORP	..03/11/2026	BOFA SECURITIES INC		2,865,182	2,895,000	72,447	2.B FE
26875P-AZ-4	EOG RESOURCES INC	..03/27/2026	BOFA SECURITIES INC		9,921,033	9,865,000	111,420	1.G FE
277432-BB-5	EASTMAN CHEMICAL CO	..03/27/2026	BOFA SECURITIES INC		3,017,902	3,093,000	15,852	2.B FE
29250R-AX-4	ENBRIDGE ENERGY PARTNERS	..03/11/2026	BOFA SECURITIES INC		9,887,896	8,517,000	258,231	2.A FE
29670G-AK-8	ESSENTIAL UTILITIES INC	..03/11/2026	BOFA SECURITIES INC		16,926,278	16,686,000	68,135	2.B FE
29670G-AL-6	ESSENTIAL UTILITIES INC	..03/20/2026	MORGAN STANLEY & CO LLC		4,927,350	5,000,000	9,965	2.B FE
30040W-AX-6	EVERSOURCE ENERGY	..03/11/2026	BOFA SECURITIES INC		16,814,833	16,375,000	180,125	2.B FE
30161N-BV-2	EXELON CORP	..03/11/2026	BOFA SECURITIES INC		16,938,490	17,256,000	54,572	2.B FE
30303M-8X-3	META PLATFORMS INC	..03/27/2026	BOFA SECURITIES INC		26,449,059	27,738,000	579,678	1.D FE
314352-AG-0	FEDEX FREIGHT HOLDING CO	..03/11/2026	BOFA SECURITIES INC		3,605,700	3,674,000	20,360	2.C FE
31620M-CA-2	FIDELITY NATL INFO SERV	..03/27/2026	BOFA SECURITIES INC		9,981,879	10,027,000	26,028	2.B FE
31620M-CC-8	FIDELITY NATL INFO SERV	..03/04/2026	JP MORGAN SECURITIES LLC		5,000,000	5,000,000		2.B FE
316773-DK-3	FIFTH THIRD BANCORP	..03/27/2026	BOFA SECURITIES INC		1,034,710	1,000,000	11,269	2.A FE
31847R-AJ-1	FIRST AMERICAN FINANCIAL	..03/11/2026	BOFA SECURITIES INC		4,777,503	4,750,000	117,213	2.C FE
345397-HB-9	FORD MOTOR CREDIT CO LLC	..03/11/2026	BOFA SECURITIES INC		5,837,098	5,945,000	128,904	2.C FE
34964C-AH-9	FORTUNE BRANDS INNOVATIO	..03/27/2026	BOFA SECURITIES INC		17,083,148	16,302,000	285,366	2.B FE
350930-AJ-2	FOUNDRY JV HOLDCO LLC	..03/11/2026	BOFA SECURITIES INC		1,056,530	1,000,000	8,267	2.B
35137L-AN-5	FOX CORP	..03/11/2026	BOFA SECURITIES INC		9,562,337	8,823,000	239,119	2.B FE
361448-BS-1	GATX CORP	..03/11/2026	BOFA SECURITIES INC		7,466,738	7,264,000	97,660	2.A FE
370334-CT-9	GENERAL MILLS INC	..03/27/2026	BOFA SECURITIES INC		10,019,637	10,198,000	2,804	2.B FE
370334-DB-7	GENERAL MILLS INC	..03/11/2026	BOFA SECURITIES INC		16,890,298	16,623,000	104,240	2.B FE
37045V-AF-7	GENERAL MOTORS CO	..03/11/2026	BOFA SECURITIES INC		15,020,532	14,991,000	419,019	2.B FE
378272-BZ-0	GLENCORE FUNDING LLC	..03/11/2026	BOFA SECURITIES INC		5,623,412	5,480,000	127,887	2.A FE
38141G-D6-8	GOLDMAN SACHS GROUP INC	..03/05/2026	BOFA SECURITIES INC		5,047,950	5,000,000	29,033	1.F FE
38141G-D9-2	GOLDMAN SACHS GROUP INC	..01/16/2026	MIZUHO SECURITIES USA INC		4,998,900	5,000,000		1.F FE
38145G-AU-4	GOLDMAN SACHS GROUP INC	..03/27/2026	BOFA SECURITIES INC		26,826,096	27,583,000	197,213	2.B FE
382550-BJ-9	GOODYEAR TIRE & RUBBER	..02/23/2026	BMO CAPITAL MARKETS CORP		964,900	1,000,000	16,625	4.A FE
382550-BS-9	GOODYEAR TIRE & RUBBER	..02/23/2026	GOLDMAN SACHS & CO		1,024,800	1,000,000	7,177	4.A FE
38869A-AD-9	GRAPHIC PACKAGING INTERN	..02/23/2026	VARIOUS		3,089,735	3,250,000	6,953	3.C FE
398905-AQ-2	GROUP 1 AUTOMOTIVE INC	..02/23/2026	BMO CAPITAL MARKETS CORP		2,567,000	2,500,000	17,266	3.B FE
404119-BW-8	HCA INC	..03/11/2026	BOFA SECURITIES INC		1,134,108	1,093,000	7,492	2.C FE
404121-AK-1	HCA INC	..03/11/2026	BOFA SECURITIES INC		9,113,929	8,865,000	238,887	2.C FE
43475R-AR-7	AMRIZE FINANCE US LLC	..03/27/2026	BOFA SECURITIES INC		9,788,937	9,649,000	219,002	2.A FE
444859-CD-2	HUMANA INC	..03/11/2026	BOFA SECURITIES INC		2,978,995	2,965,000	60,338	2.B FE

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444859-CE-0	HUMANA INC	..03/11/2026	BNP PARIBAS SECURITIES CORP		2,925,000	3,000,000	1,656	3.A FE
446150-BL-7	HUNTINGTON BANCSHARES	..03/11/2026	VARIOUS		21,871,509	22,065,000	119,562	2.A FE
448579-AV-4	HYATT HOTELS CORP	..03/11/2026	BOFA SECURITIES INC		2,961,098	2,840,000	73,939	2.C FE
458140-BR-0	INTEL CORP	..03/11/2026	BOFA SECURITIES INC		7,522,015	7,662,000	139,448	2.B FE
458140-CL-2	INTEL CORP	..03/11/2026	BOFA SECURITIES INC		2,329,578	2,302,000	7,245	2.B FE
459200-LT-6	IBM CORP	..03/11/2026	BOFA SECURITIES INC		5,218,125	5,283,000	29,057	1.G FE
461070-AX-2	INTERSTATE POWER & LIGHT	..03/11/2026	BOFA SECURITIES INC		16,808,700	16,211,000	186,607	2.A FE
46266T-AC-2	IQVIA INC	..03/11/2026	BOFA SECURITIES INC		5,998,054	5,846,000	109,223	2.C FE
46266T-AG-3	IQVIA INC	..02/23/2026	JP MORGAN SECURITIES LLC		1,287,875	1,250,000	18,012	3.B FE
46647P-AR-7	JPMORGAN CHASE & CO	..03/11/2026	BOFA SECURITIES INC		14,668,567	14,713,000	229,155	1.F FE
46647P-BR-6	JPMORGAN CHASE & CO	..03/27/2026	BOFA SECURITIES INC		9,930,618	10,200,000	74,188	1.E FE
46647P-DU-7	JPMORGAN CHASE & CO	..03/11/2026	BOFA SECURITIES INC		1,024,950	1,000,000	7,213	1.E FE
46647P-DX-1	JPMORGAN CHASE & CO	..03/11/2026	BOFA SECURITIES INC		1,046,080	1,000,000	23,672	1.E FE
46656P-AD-6	JABIL INC	..03/11/2026	BOFA SECURITIES INC		4,029,836	4,090,000	26,983	2.C FE
488401-AC-4	KEMPER CORP	..03/11/2026	BOFA SECURITIES INC		2,713,333	3,088,000	33,556	2.C FE
49326E-EP-4	KEYCORP	..03/27/2026	BOFA SECURITIES INC		26,966,516	25,231,000	61,725	2.B FE
49338C-AD-5	KEYSPAN GAS EAST CORP	..01/29/2026	GOLDMAN SACHS & CO		10,527,400	10,000,000	239,760	2.A FE
494550-AW-6	KINDER MORGAN ENER PART	..03/11/2026	BOFA SECURITIES INC		1,136,540	1,000,000	11,197	2.A FE
50077L-BJ-4	KRAFT HEINZ FOODS CO	..03/11/2026	BOFA SECURITIES INC		2,749,276	3,001,000	46,766	2.B FE
501044-DV-0	KROGER CO	..03/11/2026	BOFA SECURITIES INC		16,587,143	16,491,000	407,694	2.B FE
50155Q-AK-6	KYNDRYL HOLDINGS INC	..02/18/2026	VARIOUS		4,343,367	4,824,000	44,638	2.B FE
50212Y-AM-6	LPL HOLDINGS INC	..03/11/2026	BOFA SECURITIES INC		2,862,505	2,837,000	79,255	2.C FE
502431-AM-1	L3HARRIS TECH INC	..03/11/2026	BOFA SECURITIES INC		16,819,772	16,707,000	179,693	2.B FE
50540R-BB-7	LABORATORY CORP OF AMER	..03/11/2026	BOFA SECURITIES INC		2,625,413	2,648,000	57,197	2.B FE
52532X-AJ-4	LEIDOS INC	..03/11/2026	BOFA SECURITIES INC		4,911,457	4,667,000	132,685	2.B FE
536797-AJ-2	LITHIA MOTORS INC	..02/23/2026	MORGAN STANLEY & CO LLC		2,017,820	2,000,000	50,111	3.B FE
548661-DX-2	LOWE'S COS INC	..03/11/2026	BOFA SECURITIES INC		16,903,895	17,869,000	95,500	2.A FE
548661-EX-1	LOWE'S COS INC	..03/27/2026	BOFA SECURITIES INC		9,787,988	10,139,000	247,237	2.A FE
55261F-AZ-7	M&T BANK CORPORATION	..03/27/2026	BOFA SECURITIES INC		26,813,073	26,743,000	198,000	2.A FE
55336V-CE-8	MPLX LP	..03/11/2026	BOFA SECURITIES INC		5,160,005	5,180,000	23,641	2.B FE
571676-AT-2	MARS INC	..03/11/2026	BOFA SECURITIES INC		5,016,650	4,963,000	89,699	1.F FE
571748-BG-6	MARSH & MCLENNAN COS INC	..03/11/2026	BOFA SECURITIES INC		4,282,664	4,248,000	91,893	1.G FE
571903-BU-6	MARRIOTT INTERNATIONAL	..03/27/2026	BOFA SECURITIES INC		26,389,379	26,278,000	621,306	2.B FE
57665R-AL-0	MATCH GROUP HLD II LLC	..02/17/2026	MARKETAXESS CORPORATION		949,700	1,000,000	1,948	3.B FE
57687J-AA-0	MATCH GROUP HLD II LLC	..02/23/2026	MORGAN STANLEY & CO LLC		454,280	500,000	7,200	3.B FE
58769J-BH-9	MERCEDES-BENZ FIN NA	..03/11/2026	BOFA SECURITIES INC		7,888,241	7,699,000	188,818	1.F FE
595112-CH-4	MICRON TECHNOLOGY INC	..03/11/2026	BOFA SECURITIES INC		9,794,504	9,144,000	202,844	2.B FE
60871R-AD-2	MOLSON COORS BEVERAGE	..03/27/2026	BOFA SECURITIES INC		4,899,884	5,499,000	114,563	2.B FE
609207-BF-1	MONDELEZ INTERNATIONAL	..03/11/2026	BOFA SECURITIES INC		8,750,635	8,711,000	130,605	2.B FE
61747Y-EF-8	MORGAN STANLEY	..03/27/2026	BOFA SECURITIES INC		10,004,057	11,696,000	12,105	2.A FE
61747Y-FD-2	MORGAN STANLEY	..03/11/2026	BOFA SECURITIES INC		1,018,720	1,000,000	20,513	1.E FE
61748U-AP-7	MORGAN STANLEY	..03/11/2026	BOFA SECURITIES INC		15,829,898	16,124,000	126,144	2.A FE
620076-CC-1	MOTOROLA SOLUTIONS INC	..03/11/2026	BOFA SECURITIES INC		5,231,095	5,036,000	21,739	2.B FE
62886E-AY-4	NOR VOYIX CORP	..02/23/2026	JEFFERIES LLC		988,480	1,000,000	19,861	4.A FE
62886E-BA-5	NOR VOYIX CORP	..02/23/2026	BOFA SECURITIES INC		492,650	500,000	9,182	4.A FE
629377-CT-7	NRG ENERGY INC	..03/11/2026	BOFA SECURITIES INC		4,283,515	3,882,000	134,360	2.C FE
633707-AA-2	NATIONAL BANK HOLDINGS	..02/09/2026	PIPER SANDLER & CO		10,000,000	10,000,000		2.B FE
640695-AA-0	NEPTUNE BIDCO US INC	..02/23/2026	GOLDMAN SACHS & CO		1,511,250	1,500,000	49,934	4.C FE
64110D-AM-6	NETAPP INC	..03/27/2026	BOFA SECURITIES INC		9,995,964	9,831,000	21,027	2.B FE
64110D-AN-4	NETAPP INC	..03/11/2026	BOFA SECURITIES INC		4,866,686	4,714,000	131,363	2.B FE
65339K-DL-1	NEXTERA ENERGY CAPITAL	..03/11/2026	BOFA SECURITIES INC		16,561,274	16,080,000	433,311	2.A FE
65342Q-AM-4	XPLR INFRASTR OPERATING	..02/23/2026	VARIOUS		1,560,535	1,500,000	10,976	3.A FE
65473P-AX-3	NISOURCE INC	..03/11/2026	BOFA SECURITIES INC		3,776,766	3,705,000	31,935	2.B FE
67021C-AM-9	NSTAR ELECTRIC CO	..03/27/2026	BOFA SECURITIES INC		4,448,919	4,503,000	54,436	1.G FE
670837-AD-5	OGE ENERGY CORP	..03/11/2026	BOFA SECURITIES INC		8,133,337	7,852,000	140,267	2.A FE
68003D-AA-3	OLD NATL BANCORP	..01/26/2026	VARIOUS		23,530,525	23,500,000		2.A FE
680223-AM-6	OLD REPUBLIC INTL CORP	..03/27/2026	VARIOUS		15,985,068	15,439,000	308,786	2.A FE

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682680-DC-4	ONEOK INC	03/11/2026	BOFA SECURITIES INC		3,437,232	3,413,000	108,021	2.B FE
68268N-AD-5	ONEOK PARTNERS LP	03/27/2026	BOFA SECURITIES INC		17,988,042	16,312,000	474,811	2.B FE
682691-AL-4	ONEMAIN FINANCE CORP	02/23/2026	BOFA SECURITIES INC		1,009,050	1,000,000	16,844	3.B FE
68389X-DA-0	ORACLE CORP	03/11/2026	BOFA SECURITIES INC		2,848,963	2,905,000	17,753	2.B FE
68389X-DZ-5	ORACLE CORP	03/11/2026	BOFA SECURITIES INC		3,233,295	3,250,000	20,069	2.B FE
68389X-EA-9	ORACLE CORP	03/27/2026	BOFA SECURITIES INC		4,523,906	4,879,000	50,599	2.B FE
690742-AN-1	OWENS CORNING	03/27/2026	BOFA SECURITIES INC		9,843,291	9,736,000	157,669	2.A FE
690742-AP-6	OWENS CORNING	03/11/2026	BOFA SECURITIES INC		16,772,141	15,989,000	222,780	2.A FE
693475-CF-0	PNC FINANCIAL SERVICES	03/27/2026	BOFA SECURITIES INC		26,803,270	27,211,000	220,399	1.G FE
694308-KU-0	PACIFIC GAS & ELECTRIC	03/27/2026	BOFA SECURITIES INC		9,970,400	9,895,000	47,001	2.A FE
694308-KX-4	PACIFIC GAS & ELECTRIC	03/11/2026	BOFA SECURITIES INC		9,621,927	9,173,000	42,807	2.A FE
737446-AQ-7	POST HOLDINGS INC	02/23/2026	VARIOUS		2,944,150	3,000,000	48,691	4.B FE
74166N-AA-2	ADT SEC CORP	02/23/2026	MORGAN STANLEY & CO LLC		1,456,260	1,500,000	7,922	3.C FE
74251V-AT-9	PRINCIPAL FINANCIAL GRP	03/11/2026	BOFA SECURITIES INC		8,286,100	7,973,000	211,894	1.G FE
743674-BF-9	PROTECTIVE LIFE CORP	03/11/2026	BOFA SECURITIES INC		16,761,128	16,704,000	237,707	1.G FE
743674-BG-7	PROTECTIVE LIFE CORP	03/27/2026	BOFA SECURITIES INC		3,351,809	3,438,000	64,887	1.G FE
745867-AM-3	PULTEGROUP INC	03/27/2026	BOFA SECURITIES INC		9,966,585	8,563,000	170,374	2.A FE
745867-AY-7	PULTEGROUP INC	03/27/2026	BOFA SECURITIES INC		9,836,933	10,089,000	45,631	2.A FE
74825N-AA-5	QIXO BUILDING PRODUCTS	02/23/2026	JEFFERIES LLC		3,140,310	3,000,000	64,125	3.C FE
759351-AS-8	REINSURANCE GRP OF AMER	01/28/2026	MORGAN STANLEY & CO LLC		7,300,720	7,000,000	149,819	2.A FE
760759-BB-5	REPUBLIC SERVICES INC	03/11/2026	BOFA SECURITIES INC		3,142,338	3,068,000	67,304	1.G FE
78351M-AA-0	RYAN SPECIALTY GROUP	02/19/2026	JEFFERIES LLC		976,280	1,000,000	2,309	3.C FE
79466L-AU-8	SALESFORCE INC	03/11/2026	VARIOUS		7,996,310	8,000,000		1.F FE
80282K-BL-9	SANTANDER HOLDINGS USA	03/11/2026	BOFA SECURITIES INC		1,062,210	1,000,000	18,145	2.A FE
81105D-AA-3	SCRIPPS ESCROW II INC	02/23/2026	MORGAN STANLEY & CO LLC		1,404,825	1,500,000	6,297	4.B FE
817826-AE-0	7-ELEVEN INC	03/11/2026	BOFA SECURITIES INC		16,967,095	19,274,000	31,802	2.B FE
83088G-CQ-2	SKYWAY CONCESSION COMPANY LLC	02/25/2026	GOLDMAN SACHS & CO		6,200,000	6,200,000		2.B Z
832696-AY-4	JMI SMUCKER CO	03/27/2026	BOFA SECURITIES INC		17,789,824	16,925,000	391,329	2.B FE
83283W-AE-3	SMYRNA READY MIX CONCRET	02/23/2026	WELLS FARGO SECURITIES LLC		533,150	500,000	12,203	4.A FE
833794-AD-2	SODEXO INC	03/11/2026	BOFA SECURITIES INC		2,555,009	2,452,000	11,061	2.A FE
83444M-AR-2	SOLVENTUM CORP	03/11/2026	BOFA SECURITIES INC		2,516,144	2,430,000	64,260	2.B FE
842400-ES-8	SOUTHERN CAL EDISON	03/11/2026	BOFA SECURITIES INC		11,864,249	11,237,000	108,624	2.A FE
842400-FL-2	SOUTHERN CAL EDISON	01/08/2026	BOFA SECURITIES INC		2,860,032	2,771,000	53,088	2.A FE
842587-DT-1	SOUTHERN CO	03/11/2026	BOFA SECURITIES INC		4,075,856	3,878,000	109,295	2.A FE
844741-BM-9	SOUTHWEST AIRLINES CO	03/11/2026	BOFA SECURITIES INC		3,001,373	3,098,000	58,733	2.B FE
854502-AL-5	STANLEY BLACK & DECKER I	03/11/2026	BOFA SECURITIES INC		5,649,655	6,116,000	69,553	2.B FE
855244-BN-8	STARBUCKS CORP	03/11/2026	BOFA SECURITIES INC		16,754,456	16,620,000	245,145	2.A FE
857477-CF-8	STATE STREET CORP	03/11/2026	BOFA SECURITIES INC		5,193,462	4,987,000	88,188	1.D FE
858119-BN-9	STEEL DYNAMICS INC	03/27/2026	BOFA SECURITIES INC		9,929,851	10,356,000	78,792	2.B FE
858119-BQ-2	STEEL DYNAMICS INC	03/11/2026	BOFA SECURITIES INC		16,925,698	16,524,000	69,080	2.B FE
87164D-XY-1	PINNACLE BANK TN	03/27/2026	BOFA SECURITIES INC		5,105,329	5,163,000	95,685	2.C FE
871829-BU-0	SYSCO CORPORATION	03/27/2026	BOFA SECURITIES INC		26,623,042	26,028,000	399,797	2.B FE
87264A-DA-0	T-MOBILE USA INC	03/11/2026	BOFA SECURITIES INC		16,870,308	16,603,000	128,397	2.A FE
87612B-BQ-0	TARGA RESOURCES PARTNERS	03/11/2026	BOFA SECURITIES INC		9,995,136	9,905,000	56,335	2.B FE
89788M-AQ-5	TRUIST FINANCIAL CORP	03/11/2026	BOFA SECURITIES INC		16,589,042	15,488,000	409,749	1.G FE
89788N-AA-8	TRUIST FINANCIAL CORP	03/27/2026	BOFA SECURITIES INC		9,937,734	10,182,000	87,596	2.A FE
902494-BM-4	TYSON FOODS INC	03/11/2026	BOFA SECURITIES INC		7,360,154	7,005,000	197,424	2.B FE
90932L-AH-0	UNITED AIRLINES INC	03/11/2026	BOFA SECURITIES INC		1,829,160	1,832,000	34,833	2.C FE
91159H-JB-7	US BANCORP	03/27/2026	BOFA SECURITIES INC		9,901,451	11,529,000	118,066	1.G FE
91159H-JQ-4	US BANCORP	03/11/2026	BOFA SECURITIES INC		13,155,170	12,738,000	95,252	1.F FE
91159H-JR-2	US BANCORP	03/11/2026	BOFA SECURITIES INC		3,721,137	3,546,000	27,964	1.F FE
91324P-ER-9	UNITEDHEALTH GROUP INC	03/11/2026	BOFA SECURITIES INC		10,415,865	10,004,000	41,628	1.F FE
91913V-AL-4	VALERO ENERGY CORP	03/27/2026	BOFA SECURITIES INC		5,483,327	5,058,000	98,666	2.B FE
91913V-BG-4	VALERO ENERGY CORP	03/27/2026	BOFA SECURITIES INC		4,438,567	4,536,000	13,627	2.B FE
92343V-HF-4	VERIZON COMMUNICATIONS	03/11/2026	BOFA SECURITIES INC		14,111,751	14,068,000	202,325	2.A FE
92343V-HH-0	VERIZON COMMUNICATIONS	03/27/2026	BOFA SECURITIES INC		1,054,124	1,094,000	22,017	2.A FE
92345Y-AL-0	VERISK ANALYTICS INC	03/11/2026	BOFA SECURITIES INC		16,567,078	16,456,000	427,170	2.B FE

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
92840V-AZ-5	VISTRA OPERATIONS CO LLC	03/11/2026	BOFA SECURITIES INC		997,620	1,006,000	7,774	2.C FE
929089-AH-3	VOYA FINANCIAL INC	01/28/2026	MORGAN STANLEY & CO LLC		9,997,000	10,000,000	179,167	2.A FE
95000U-3V-3	WELLS FARGO & COMPANY	03/11/2026	BOFA SECURITIES INC		16,646,641	16,003,000	348,821	1.E FE
958667-AJ-6	WESTERN MIDSTREAM OPERAT	03/11/2026	BOFA SECURITIES INC		2,679,490	2,677,000	40,490	2.C FE
98956P-BC-5	ZIMMER BIOMET HOLDINGS	03/11/2026	BOFA SECURITIES INC		9,353,207	9,074,000	33,271	2.B FE
98978V-AW-3	ZOETIS INC	03/11/2026	BOFA SECURITIES INC		3,271,272	3,261,000	9,774	2.A FE
06417X-AG-6	BANK OF NOVA SCOTIA	03/11/2026	BOFA SECURITIES INC		16,715,811	17,203,000	282,823	2.A FE
11271L-AQ-5	BROOKFIELD FINANCE INC	03/27/2026	BOFA SECURITIES INC		8,814,563	9,110,000	102,508	1.G FE
13607Q-FD-9	CANADIAN IMPERIAL BANK	03/27/2026	BOFA SECURITIES INC		9,976,252	10,013,000	27,143	1.F FE
13607Q-WB-4	CANADIAN IMPERIAL BANK	03/11/2026	BOFA SECURITIES INC		15,383,750	15,367,000	80,443	1.F FE
13645R-AY-0	CANADIAN PACIFIC RAILWAY	03/11/2026	BOFA SECURITIES INC		16,808,889	16,802,000	190,423	2.A FE
31429K-AP-8	FED CAISSES DESJARDINS	03/11/2026	BOFA SECURITIES INC		5,037,767	4,996,000	10,770	1.E FE
558222-AY-0	MAGNA INTERNATIONAL INC	03/11/2026	BOFA SECURITIES INC		9,752,133	9,356,000	245,855	1.G FE
683715-AC-0	OPEN TEXT CORP	02/19/2026	JEFFERIES LLC		960,280	1,000,000	538	3.B FE
78017D-AK-4	ROYAL BANK OF CANADA	03/11/2026	BOFA SECURITIES INC		1,143,320	1,135,000	5,247	1.E FE
86722T-AB-8	SUNCOR ENERGY INC	03/11/2026	BOFA SECURITIES INC		10,744,887	9,627,000	186,844	2.A FE
89116C-QJ-9	TORONTO-DOMINION BANK	03/11/2026	BOFA SECURITIES INC		16,092,094	15,834,000	6,790	1.G FE
00135T-AD-6	AIB GROUP PLC	03/11/2026	BOFA SECURITIES INC		5,211,300	4,937,000		2.A FE
00774W-AR-6	AERCAP IRELAND CAP/GLOBA	03/27/2026	BOFA SECURITIES INC		3,552,414	3,550,000	75,709	2.A FE
034863-AU-4	ANGLO AMERICAN CAPITAL	03/27/2026	BOFA SECURITIES INC		9,986,397	10,002,000	20,004	2.B FE
034863-BE-9	ANGLO AMERICAN CAPITAL	03/11/2026	BOFA SECURITIES INC		2,074,170	1,977,000	49,892	2.B FE
05401A-BE-0	AVOLON HOLDINGS FNDG LTD	02/18/2026	WELLS FARGO SECURITIES LLC		4,982,250	5,000,000		2.B FE
05571A-AS-4	BPCE SA	01/12/2026	HSBC SECURITIES INC		4,551,607	4,080,000	66,669	2.A FE
05571A-BB-0	BPCE SA	03/27/2026	BOFA SECURITIES INC		5,097,603	5,030,000	74,396	2.B FE
05578Q-AF-0	BPCE SA	01/28/2026	BOFA SECURITIES INC		4,498,200	5,000,000	43,278	2.B FE
056121-AB-2	BPCE SA	03/11/2026	BOFA SECURITIES INC		16,712,126	16,057,000	282,262	2.A FE
05964H-BB-0	BANCO SANTANDER SA	03/11/2026	BOFA SECURITIES INC		16,504,160	16,000,000	440,579	1.G FE
06738E-BS-3	BARCLAYS PLC	01/08/2026	BOFA SECURITIES INC		12,113,667	15,040,000	189,466	2.A FE
06738E-CZ-6	BARCLAYS PLC	03/11/2026	BOFA SECURITIES INC		1,070,651	1,037,000	3,000	2.A FE
09659W-3E-2	BNP PARIBAS	03/11/2026	BOFA SECURITIES INC		12,337,159	12,419,000	98,361	1.G FE
202712-BK-0	COMMONWEALTH BANK AUST	03/27/2026	BOFA SECURITIES INC		5,115,694	5,346,000	9,650	1.F FE
225313-AQ-8	CREDIT AGRICOLE SA	03/11/2026	BOFA SECURITIES INC		11,282,038	10,715,000	117,214	2.A FE
225401-BR-8	UBS GROUP AG	03/11/2026	BOFA SECURITIES INC		14,657,033	14,719,000	56,857	1.F FE
268317-AZ-7	ELECTRICITE DE FRANCE SA	03/11/2026	BOFA SECURITIES INC		9,782,876	9,216,000	214,771	2.A FE
292786-BA-5	ENEL FINANCE INTL NV	03/11/2026	BOFA SECURITIES INC		1,546,048	1,348,000	41,844	2.A FE
29447K-AA-3	EQUINIX ASIA FIN CORP	03/27/2026	BOFA SECURITIES INC		6,332,284	6,508,000	20,681	2.A FE
33938X-AF-2	FLEX LTD	03/11/2026	BOFA SECURITIES INC		4,472,400	4,390,000	37,132	2.C FE
404280-DX-4	HSBC HOLDINGS PLC	03/11/2026	BOFA SECURITIES INC		13,200,312	12,305,000	185,737	2.A FE
438127-AE-2	HONDA MOTOR CO LTD	03/11/2026	BOFA SECURITIES INC		9,993,674	9,896,000	83,764	1.G FE
438127-AF-9	HONDA MOTOR CO LTD	03/27/2026	BOFA SECURITIES INC		9,903,009	10,067,000	123,872	1.G FE
449276-AE-4	IBM INTERNAT CAPITAL	03/11/2026	BOFA SECURITIES INC		10,118,277	10,128,000	52,384	1.G FE
456837-BM-4	ING GROEP NV	03/11/2026	BOFA SECURITIES INC		2,405,071	2,327,000	62,422	1.G FE
465077-AL-9	ISRAEL ELECTRIC CORP LTD	01/21/2026	JANE STREET EXECUTION		1,257,148	1,270,000	23,839	2.A FE
50247V-AB-5	LYB INTL FINANCE BV	03/27/2026	BOFA SECURITIES INC		4,899,408	5,710,000	63,286	2.C FE
539439-BE-8	LLOYDS BANKING GROUP PLC	03/11/2026	BOFA SECURITIES INC		16,770,016	16,123,000	244,586	2.A FE
556079-AG-6	MACQUARIE BANK LTD	03/27/2026	BOFA SECURITIES INC		18,050,084	18,022,000	106,279	2.A FE
606822-CY-8	MITSUBISHI UFJ FIN GRP	03/11/2026	BOFA SECURITIES INC		9,711,391	9,495,000	199,091	1.G FE
60687Y-CP-2	MIZUHO FINANCIAL GROUP	03/11/2026	BOFA SECURITIES INC		8,262,744	8,015,000	133,740	1.G FE
60687Y-DK-2	MIZUHO FINANCIAL GROUP	01/14/2026	MIZUHO SECURITIES USA INC		5,025,700	5,000,000	43,299	1.G FE
632525-BB-6	NATIONAL AUSTRALIA BANK	03/27/2026	BOFA SECURITIES INC		9,305,804	10,343,000	75,006	1.G FE
636274-AE-2	NATIONAL GRID PLC	03/11/2026	BOFA SECURITIES INC		13,014,687	12,316,000	180,846	2.B FE
639057-AB-4	NATWEST GROUP PLC	03/11/2026	BOFA SECURITIES INC		16,837,784	18,247,000	161,364	2.A FE
639057-AP-3	NATWEST GROUP PLC	03/27/2026	BOFA SECURITIES INC		9,802,432	9,478,000	204,567	2.A FE
67091T-AH-8	OFFICE CHERIFIEN DES PHO	01/21/2026	JP MORGAN CHASE		3,152,715	3,030,000	42,100	2.C FE
685218-AF-6	ORANGE SA	03/11/2026	BOFA SECURITIES INC		14,870,101	14,987,000	124,892	2.A FE
716973-AD-4	PFIZER INVESTMENT ENTER	03/11/2026	BOFA SECURITIES INC		1,169,020	1,148,000	16,904	1.F FE
73928R-AB-2	POWER FINANCE CORP LTD	02/13/2026	AUSTRALIA & NEW ZEALAND BANKING GRP LTD		1,248,397	1,270,000	3,344	2.C FE

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
74977R-DP-6	COOPERATIVE RABOBANK UA	...03/11/2026	BOFA SECURITIES INC		15,284,488	16,093,000	263,749	1.G FE
74977R-DR-2	COOPERATIVE RABOBANK UA	...03/27/2026	BOFA SECURITIES INC		9,956,251	9,947,000	48,876	1.G FE
76720A-AT-3	RIO TINTO FIN USA PLC	...03/11/2026	BOFA SECURITIES INC		10,042,598	9,750,000	242,396	1.F FE
85327Y-AB-8	SMURFIT WESTROCK FIN	...03/27/2026	BOFA SECURITIES INC		9,913,689	9,894,000	111,679	2.B FE
85325C-2L-5	STANDARD CHARTERED PLC	...03/11/2026	BOFA SECURITIES INC		7,536,176	7,622,000	66,604	1.G FE
86562M-DY-3	SUMITOMO MITSUI FINL GRP	...03/11/2026	BOFA SECURITIES INC		5,149,338	5,120,000	43,079	1.G FE
87088Q-AA-2	SWISS RE SUB FIN PLC	...03/11/2026	BOFA SECURITIES INC		4,981,872	4,800,000	120,038	2.A FE
89681L-AC-6	TRITON CONTAINER/TAL INT	...03/11/2026	BOFA SECURITIES INC		10,123,389	10,185,000	38,571	2.C FE
90320B-AA-7	SUNRISE FINCO I BV	...02/23/2026	JANE ST EXECUTION		2,410,675	2,500,000	13,203	3.C FE
92769X-AP-0	VIRGIN MEDIA SECURED FIN	...02/19/2026	BNP PARIBAS SECURITIES CORP		981,100	1,000,000	14,514	3.C FE
000000-00-0	HDFC BANK LTD	...02/13/2026	MARKETAXESS CORPORATION		934,379	910,000	393	2.C FE
07302V-SX-3	QNB FINANCE LTD	...02/13/2026	HSBC SECURITIES INC		346,545	340,000	829	1.E FE
08449A-BJ-0	STATE BANK INDIA/LONDON	...02/13/2026	AUSTRALIA & NEW ZEALAND BANKING GRP LTD		1,245,644	1,220,000	5,253	2.B FE
M1586M-AY-3	BANK HAPCOALIM	...01/21/2026	VARIOUS		1,259,540	1,260,000	362	2.A FE
M18786-AY-4	BANK LEUMI LE-ISRAEL	...02/19/2026	VARIOUS		1,249,622	1,240,000	17,476	2.A FE
M59878-AF-1	ISRAEL DISCOUNT BANK	...01/21/2026	JANE STREET EXECUTION		1,256,145	1,240,000	32,584	2.A FE
Y5580V-AA-4	LG ELECTRONICS INC	...02/13/2026	HSBC SECURITIES INC		620,834	610,000	10,770	2.B FE
Y7123S-BH-0	BANK MANDIRI PT	...02/13/2026	DEUTSCHE BANK		374,625	370,000	7,252	2.B FE
Y774K3-AC-4	SHINHAN FINANCIAL GROUP	...02/13/2026	CB COMMERCIAL CTL		373,796	370,000	786	1.F FE
Y9048B-AA-1	ULTRATECH CEMENT LTD	...02/16/2026	JANE STREET EXECUTION		1,258,713	1,350,000	105	2.C FE
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					2,293,159,748	2,275,392,000	29,904,257	XXX
02771D-2E-3	AMERICAN NATIONAL GF	...03/31/2026	SEAPORT GLOBAL SECURITIES LLC		14,705,100	15,000,000	138,125	1.F FE
04685A-2Y-6	ATHENE GLOBAL FUNDING	...03/30/2026	CITIGROUP GLOBAL MARKETS INC		4,354,300	5,000,000	42,323	1.E FE
04685A-4D-0	ATHENE GLOBAL FUNDING	...03/30/2026	JP MORGAN SECURITIES LLC		4,934,200	5,000,000	102,005	1.E FE
36143L-2T-1	GA GLOBAL FUNDING TRUST	...03/31/2026	BARCLAYS CAPITAL INC		10,669,130	10,785,000	159,088	1.F FE
90932L-AJ-6	UNITED AIR 2023-1 A PTT	...08/26/2025	MORGAN STANLEY & CO LLC		1,237,920	1,209,130	8,182	1.F FE
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					35,900,650	36,994,130	449,723	XXX
78468R-62-2	SPDR BLOOMBERG HIGH YIELD BOND	...02/12/2026	SUSQUEHANNA FINANCIAL GROUP LLP	0.000	4,976,560			4.B
0149999999. Subtotal - issuer credit obligations - SVO-identified bond exchange traded funds - fair value					4,976,560			XXX
03027X-BY-5	AMERICAN TOWER CORP	...03/27/2026	BOFA SECURITIES INC		1,960,996	1,930,000	4,718	2.A FE
03027X-CE-8	AMERICAN TOWER CORP	...03/11/2026	BOFA SECURITIES INC		1,948,107	1,873,000	35,608	2.A FE
04010L-BL-6	ARES CAPITAL CORP	...03/27/2026	BOFA SECURITIES INC		3,999,030	4,169,000	44,886	2.B FE
04010L-BM-4	ARES CAPITAL CORP	...03/27/2026	BOFA SECURITIES INC		9,880,117	10,172,000	103,915	2.B FE
06759L-AD-5	BARINGS BDC INC	...03/27/2026	BOFA SECURITIES INC		9,930,315	9,817,000	70,661	2.C
09261X-AK-8	BLACKSTONE SECURED LEND	...03/11/2026	BOFA SECURITIES INC		4,945,546	5,030,000	54,059	2.B FE
09261X-AL-6	BLACKSTONE SECURED LEND	...03/27/2026	BOFA SECURITIES INC		3,949,142	4,138,000	35,345	2.B FE
11120V-AH-6	BRIXMOR OPERATING PART	...03/11/2026	BOFA SECURITIES INC		16,772,480	16,861,000	227,975	2.B FE
22966R-AG-1	CUBESMART LP	...03/11/2026	BOFA SECURITIES INC		5,140,864	5,789,000	9,005	2.B FE
29444U-BE-5	EQUINIX INC	...03/11/2026	BOFA SECURITIES INC		16,820,727	17,532,000	179,216	2.A FE
30225V-AK-3	EXTRA SPACE STORAGE LP	...03/27/2026	BOFA SECURITIES INC		7,193,503	7,037,000	96,759	2.B FE
30225V-AS-6	EXTRA SPACE STORAGE LP	...03/11/2026	BOFA SECURITIES INC		16,891,524	16,536,000	104,177	2.B FE
30225V-AV-9	EXTRA SPACE STORAGE LP	...03/27/2026	BOFA SECURITIES INC		2,700,770	2,756,000	28,800	2.B FE
38173M-AE-2	GOLUB CAPITAL BDC	...03/27/2026	BOFA SECURITIES INC		8,892,338	8,902,000	97,969	2.B FE
427096-AN-2	HERCULES CAPITAL INC	...03/11/2026	BOFA SECURITIES INC		4,828,852	4,896,000	70,992	2.C FE
44107T-BC-9	HOST HOTELS & RESORTS LP	...03/11/2026	BOFA SECURITIES INC		2,146,663	2,124,000	48,026	2.B FE
505742-AS-5	LADDER CAP FIN LLLP/CORP	...03/11/2026	BOFA SECURITIES INC		8,161,033	8,008,000	51,385	2.C FE
637417-AU-0	MNN REIT INC	...03/11/2026	BOFA SECURITIES INC		9,964,014	9,892,000	35,391	2.A FE
74340X-CJ-8	PROLOGIS LP	...03/11/2026	BOFA SECURITIES INC		16,592,469	16,318,000	403,417	1.F FE
872280-AA-0	CARLYLE SECURED LENDING	...03/27/2026	BOFA SECURITIES INC		9,910,132	9,989,000	63,651	2.C FE
962166-BX-1	WEYERHAEUSER CO	...03/11/2026	BOFA SECURITIES INC		6,897,942	6,966,000	91,332	2.B FE
0169999999. Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)					169,626,564	170,735,000	1,857,287	XXX
03765V-AP-5	PRIME SECURITY SERVICES	...02/23/2026	CITIGROUP GLOBAL MARKETS INC		2,500,000	2,500,000		3.C FE
23384*-AA-6	DRP SOLARIS BORROWER, LLC	...03/12/2026	GOLDMAN SACHS & CO		6,268,104	6,268,104		2.B PL
266238-AC-4	DOXA INSURANCE HOLDINGS LLC	...02/24/2026	ARES CAPITAL CORPORATION		80,851	80,851		4.B PL
300348-AA-3	EVERLAKE PRIVATE FUND BORROWER, LLC	...02/05/2026	DIRECT ISSUE		857,143	857,143		2.A PL

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Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
30301*-AA-1	FS CREIT FINANCE MM-1 LLC	03/02/2026	DIRECT ISSUE		2,419,050	2,419,050		2.A PL
36259*-AM-4	GS ACQUISITIONS, INC REVOLVER	03/31/2026	GOLUB CAPITAL LLC		200,168	200,168		4.C PL
47077D-AM-2	JANE STREET GROUP	02/23/2026	MORGAN STANLEY & CO LLC		2,481,250	2,500,000		3.A FE
47241*-AA-4	JEFFERIES DIRECT LENDING FUND III SPE LL	03/20/2026	DIRECT ISSUE		432,505	432,505		1.G PL
47242*-AA-7	JEFFERIES DIRECT LNDING OFFSHORE FND D	03/20/2026	DIRECT ISSUE		55,052	55,052		1.E PL
47245*-AA-0	JEFFERIES DIRECT LENDING FUND III SPE LL	03/20/2026	DIRECT ISSUE		135,713	135,713		1.G PL
47249*-AA-6	JEFFERIES DIRECT LENDING FUND III D SPE	03/20/2026	DIRECT ISSUE		91,334	91,334		1.E PL
4724M*-AA-1	JEFFERIES DIRECT LNDING OFFSHORE FND I C	03/20/2026	DIRECT ISSUE		1,394,088	1,394,088		1.G PL
62879V-AG-4	NB BLUEPRINT 2025 LLC	03/27/2026	DIRECT ISSUE		12,000,000	12,000,000		1.G PL
64114W-BF-4	NETSMART TECHNOLOGIES INC	03/31/2026	CAPITALIZED INTEREST		18,925	18,925		4.A PL
69394@-AL-1	PT INTERMEDIATE HOLDINGS, LLC	03/31/2026	CAPITALIZED INTEREST		21,267	21,267		3.C PL
69462*-AA-4	PPC-TL SENIOR SECONDARY LOANS SPV, LLC	02/05/2026	DIRECT ISSUE		232,919	232,919		1.G PL
69834*-AA-1	PANDA FINANCING L.P.	02/17/2026	DIRECT ISSUE		738,462	738,462		1.G PL
71913B-AK-8	BRIGHTSPRING (PHOENIX)	02/25/2026	MORGAN STANLEY & CO LLC		2,506,250	2,500,000		4.A FE
74850@-AD-6	QUICK QUACK CAR WASH HOLDINGS, LLC	03/30/2026	GOLUB CAPITAL LLC		125,953	125,953		3.A PL
74850@-AE-4	QUICK QUACK CAR WASH HOLDINGS, LLC	01/26/2026	GOLUB CAPITAL LLC		58,312	58,312		5.B GI
75651*-AA-2	RED CHILES A, LLC	03/20/2026	GOLDMAN SACHS & CO		139,981	139,981		2.B Z
75656*-AA-3	RED CHILES B, LLC	03/20/2026	GOLDMAN SACHS & CO		59,460	59,460		2.B Z
75663@-AA-6	RED CHILES C, LLC	03/20/2026	GOLDMAN SACHS & CO		19,825	19,825		2.B Z
75667*-AA-0	RED CHILES D, LLC	03/20/2026	GOLDMAN SACHS & CO		13,785	13,785		2.B Z
78707@-AD-2	SAGUARO BUYER, LLC DDTL-2 FUNDED	03/09/2026	GOLUB CAPITAL LLC		120,526	120,526		2.B PL
80583E-AP-1	SAZERAC	02/25/2026	GOLDMAN SACHS		2,503,125	2,500,000		3.C FE
816194-AY-0	SELECT MEDICAL	02/25/2026	JP MORGAN CHASE		2,503,125	2,500,000		4.A FE
96244U-AJ-6	WHATABURGER (WHATABRANDS)	02/25/2026	CITIGROUP GLOBAL MARKETS INC		2,503,125	2,500,000		4.B FE
B9000T-BJ-3	TELENET FINANCING USD LLC	02/23/2026	CITIGROUP GLOBAL MARKETS INC		2,476,750	2,500,000		3.C FE
C3606@-AF-4	GATEWAY SERVICES & GATEWAY US HOLDINGS	02/09/2026	GOLUB CAPITAL LLC		309,648	309,648		3.B PL
G2272*-AA-4	COLLER PE BACKED NOTES & LOANS II CLASS	03/25/2026	DIRECT ISSUE		1,738,149	1,738,149		1.G PL
0209999999. Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)					45,004,845	45,031,220		XXX
0489999999. Total - issuer credit obligations (unaffiliated)					2,573,544,376	2,552,912,350	32,314,908	XXX
0499999999. Total - issuer credit obligations (affiliated)								XXX
0509999997. Total - issuer credit obligations - Part 3					2,573,544,376	2,552,912,350	32,314,908	XXX
0509999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations					2,573,544,376	2,552,912,350	32,314,908	XXX
38384E-FA-8	GNR 2023-116 QZ	03/01/2026	CAPITALIZED INTEREST		81,992	81,992		1.A
38384J-V7-6	GNR 2024-24 MZ	03/01/2026	CAPITALIZED INTEREST		14,317	14,317		1.A
38384N-HI-8	GNR 2024-60 ZD	03/01/2026	CAPITALIZED INTEREST		34,628	34,628		1.A
38385M-LP-9	GNR 2026-24 FA	03/03/2026	CITIGROUP GLOBAL MARKETS INC		9,429,457	9,430,931	19,235	1.A
38385N-BU-7	GNR 2026-28 MF	03/03/2026	PIPER SANDLER & CO		16,605,952	16,600,784	33,833	1.A
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					26,166,346	26,162,632	53,068	XXX
31368R-UD-7	FNR 2024-21 BZ	03/01/2026	CAPITALIZED INTEREST		74,318	74,318		1.A
31368S-HP-3	FNR 2024-42 DZ	03/01/2026	CAPITALIZED INTEREST		74,241	74,241		1.A
3137B2-G3-8	FHR 4206 LZ	03/01/2026	CAPITALIZED INTEREST		2,043	2,043		1.A
3137HB-V6-5	FHR 5386 KZ	03/01/2026	CAPITALIZED INTEREST		26,959	26,959		1.A
3137HC-R8-7	FHR 5414 CZ	03/01/2026	CAPITALIZED INTEREST		74,318	74,318		1.A
3137HD-6D-7	FHR 5416 GZ	03/01/2026	CAPITALIZED INTEREST		36,462	36,462		1.A
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					288,341	288,341		XXX
83162C-3H-4	SBAP 2026-25B 1	02/05/2026	VARIOUS		1,800,000	1,800,000		1.A
83162C-3L-5	SBAP 2026-25C 1	03/05/2026	VARIOUS		9,799,000	9,799,000		1.A
1049999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					11,599,000	11,599,000		XXX
123920-AA-8	BVINV 2025-A A1	03/11/2026	US BANK		15,097,989	13,908,972		1.D Z
123920-AB-6	BVINV 2025-A A2	03/11/2026	US BANK		391,017	361,058		1.D Z
123920-AD-2	BVINV 2025-A B1	03/11/2026	US BANK		1,146,062	1,074,970		1.D Z
123920-AE-0	BVINV 2025-A B2	03/11/2026	US BANK		432,407	410,294		1.D Z
123920-AF-7	BVINV 2025-A B3	03/11/2026	US BANK		254,551	246,176		2.B Z

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
123920--AG-5	BVINV 2025-A B4	..03/11/2026	US BANK .....	.....	.....126,023	131,294 .....	.....	3.B Z
12543R--AM-1	CIHL 2007-3 A12	..02/25/2026	CAPITALIZED INTEREST .....	.....	.....3,674 .....	.....	.....	1.A FM
36168M--AC-7	GCAT 2022--NQM3 A3	..11/25/2025	BOFA SECURITIES INC .....	.....	.....5,143,685	5,335,427	15,466	1.D
36275T--AB-4	GSMBS 2026-PJ1 A2	..01/14/2026	GOLDMAN SACHS & CO .....	.....	.....7,471,875	7,500,000	30,208	1.A FE
617956--AJ-6	MSRM 2026-1 A9	..03/12/2026	MORGAN STANLEY & CO LLC .....	.....	.....6,999,026	7,000,000	5,743	1.A Z
67123T--AU-1	OBX 2026-J1 AF	..03/03/2026	PIPER SANDLER & CO .....	.....	.....14,990,137	14,985,455	20,195	1.A Z
69383W--BP-5	PMTLT 2026--INV3 A36	..03/06/2026	BOFA SECURITIES INC .....	.....	.....14,987,054	15,000,000 .....	.....	1.A Z
729921--BA-3	PMTLT 2026--J2 A24	..03/04/2026	PIPER SANDLER & CO .....	.....	.....14,013,125	14,000,000	19,500	1.A Z
81750K--AA-5	SEMT 2026-1 A1	..01/13/2026	WELLS FARGO SECURITIES LLC .....	.....	.....6,458,359	6,500,000	25,278	1.A Z
1059999999.	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				87,511,310	86,457,320	116,390	XXX
00501X--AA-9	ACRES 2026-FL4 A	..03/03/2026	VARIOUS .....	.....	.....9,006,250	9,000,000	15,167	1.A Z
04002D--AE-1	AREIT 2025-CRE11 B	..03/03/2026	BARCLAYS CAPITAL INC .....	.....	.....1,153,953	1,150,000	2,893	1.D Z
05554F--AD-7	BBOMS 2023-C22 A5	..03/19/2026	BARCLAYS CAPITAL INC .....	.....	.....1,127,256	1,021,586	3,669	1.A Z
05555M--AA-7	BDS 2024-FL13 A	..03/03/2026	JP MORGAN SECURITIES LLC .....	.....	.....5,010,938	5,000,000	10,193	1.A FE
05555M--AE-9	BDS 2024-FL13 B	..03/03/2026	JP MORGAN SECURITIES LLC .....	.....	.....2,007,500	2,000,000	4,593	1.D FE
05556E--AA-4	BDS 2025-FL15 A	..03/03/2026	VARIOUS .....	.....	.....13,531,109	13,510,000	26,616	1.A FE
05556X--AA-2	BDS 2025-FL16 A	..03/04/2026	GOLDMAN SACHS & CO .....	.....	.....10,015,625	10,000,000	19,701	1.A FE
05594V--AC-6	BSPDF 2026-FL3 AS	..02/20/2026	JP MORGAN SECURITIES LLC .....	.....	.....1,700,000	1,700,000 .....	.....	1.A Z
055985--AE-5	BMO 2023-C6 A5	..03/19/2026	JP MORGAN SECURITIES LLC .....	.....	.....7,388,281	7,000,000	22,005	1.A Z
05620G--AC-7	BSPRT 2026-FL13 AS	..03/26/2026	JP MORGAN SECURITIES LLC .....	.....	.....11,000,000	11,000,000 .....	.....	1.A Z
116686--AC-0	BRSP 2026-FL3 AS	..01/30/2026	WELLS FARGO SECURITIES LLC .....	.....	.....7,000,000	7,000,000 .....	.....	1.A Z
46590R--AE-9	JPMCC 2016--JP3 A5	..03/16/2026	GOLDMAN SACHS & CO .....	.....	.....9,341,198	9,405,000	12,476	1.A
53947F--AA-9	LINCR 2025-CREB A	..03/03/2026	JP MORGAN SECURITIES LLC .....	.....	.....9,195,744	9,190,000	20,605	1.A Z
55287E--AA-5	MF1 2024-FL16 A	..03/03/2026	BARCLAYS CAPITAL INC .....	.....	.....3,437,503	3,430,000	7,446	1.A Z
55287N--AC-1	MF1 2026-FL21 AS	..02/11/2026	VARIOUS .....	.....	.....14,022,188	14,000,000	7,119	1.A Z
59319C--AA-3	MF1 2025-FL20 A	..03/03/2026	JP MORGAN SECURITIES LLC .....	.....	.....15,042,188	15,000,000	31,963	1.A Z
004970--AB-5	ACREC 2026-FL4 AS	..01/09/2026	VARIOUS .....	.....	.....7,503,906	7,500,000 .....	.....	1.A Z
004970--AC-3	ACREC 2026-FL4 B	..01/08/2026	GOLDMAN SACHS & CO .....	.....	.....6,000,000	6,000,000 .....	.....	1.D Z
00501D--AA-3	ACRES 2025-FL3 A	..03/03/2026	JP MORGAN SECURITIES LLC .....	.....	.....5,015,625	5,000,000	11,006	1.A FE
05620A--AA-4	BXMT 2026-FL6 A	..03/03/2026	VARIOUS .....	.....	.....17,995,313	18,000,000	51,500	1.A Z
36274D--AC-8	GSREFT 2026-FL1 AS	..03/13/2026	GOLDMAN SACHS & CO .....	.....	.....2,000,000	2,000,000 .....	.....	1.A Z
716966--AA-4	PPF 2026-13 A	..03/03/2026	JP MORGAN SECURITIES LLC .....	.....	.....5,010,938	5,000,000	10,045	1.A Z
716966--AC-0	PPF 2026-13 AS	..01/08/2026	GOLDMAN SACHS & CO .....	.....	.....4,000,000	4,000,000 .....	.....	1.A Z
716966--AE-6	PPF 2026-13 B	..03/03/2026	VARIOUS .....	.....	.....13,519,063	13,500,000	11,491	1.D Z
1079999999.	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)				181,024,578	180,406,586	268,488	XXX
055328--BE-7	BCMM 2018-1A A2RR	..03/23/2026	CITIGROUP GLOBAL MARKETS INC .....	.....	.....10,000,000	10,000,000 .....	.....	1.C FE
61033Y--BA-5	MCML 2023-1A BR	..01/15/2026	SMBC NIKKO SECURITIES AMERICA INC .....	.....	.....4,004,988	3,995,000	53,858	1.C FE
70806G--AT-0	PNTPK 2024-8A BR	..02/05/2026	GREENSLEDGE CAPITAL MARKETS LLC .....	.....	.....7,000,000	7,000,000 .....	.....	1.C FE
00121R--AE-4	AGL 2025-44A C	..03/12/2026	VARIOUS .....	.....	.....17,016,300	17,000,000	444,691	1.F FE
00177G--BC-4	AMMC 2022-25A BR2	..03/03/2026	BTIG LLC .....	.....	.....4,688,250	4,700,000	33,666	1.B FE
00852T--AG-0	AGL 2025-43A C	..03/19/2026	CITIGROUP GLOBAL MARKETS INC .....	.....	.....2,754,125	2,750,000	83,247	1.F FE
00900P--BG-9	AIMCO 2018-BA CR3	..03/24/2026	BNP PARIBAS SECURITIES CORP .....	.....	.....15,000,000	15,000,000 .....	.....	1.D Z
03165U--AS-7	AMMC 2024-30A CR	..03/05/2026	CITIGROUP GLOBAL MARKETS INC .....	.....	.....4,992,500	5,000,000	16,326	1.F FE
03664T--BA-4	ANTR 2019-1A BRR	..01/26/2026	BNP PARIBAS SECURITIES CORP .....	.....	.....6,000,000	6,000,000 .....	.....	1.C FE
03690F--AC-9	ANTR 2026-1A B	..02/27/2026	SCOTIA CAPITAL INC .....	.....	.....10,000,000	10,000,000 .....	.....	1.C FE
05682E--AU-7	BCC 2021-5A CR	..03/11/2026	PIPER SANDLER & CO .....	.....	.....5,006,500	5,000,000	37,140	1.F FE
05685L--AW-4	BCC 2022-6A CR	..03/16/2026	VARIOUS .....	.....	.....15,507,750	15,500,000	128,423	1.F FE
056914--AG-9	BCC 2025-3A C	..03/23/2026	ROBERT W BAIRD & COMPANY INC .....	.....	.....1,003,000	1,000,000	9,368	1.F FE
05874U--AG-0	BALLY 2024-27A B	..03/23/2026	ROBERT W BAIRD & COMPANY INC .....	.....	.....3,633,630	3,630,000	32,002	1.F FE
05875M--BH-4	BALLY 2019-2A BR3	..03/11/2026	BNP PARIBAS SECURITIES CORP .....	.....	.....3,004,500	3,000,000	20,693	1.F FE
071134F--AN-0	BATLN 2024-25A CR	..03/20/2026	RBC CAPITAL MARKETS LLC .....	.....	.....7,500,000	7,500,000 .....	.....	1.D Z
08179K--AN-3	BSP 2022-28A AR	..01/22/2026	BNP PARIBAS SECURITIES CORP .....	.....	.....8,036,000	8,000,000	3,345	1.A FE
09076V--AW-1	BGLO 2021-3A CR	..03/12/2026	BTIG LLC .....	.....	.....5,597,200	5,600,000	44,227	1.F FE
090971--AL-6	BGLO 2026-16A C	..03/18/2026	SMBC NIKKO SECURITIES AMERICA INC .....	.....	.....9,000,000	9,000,000 .....	.....	1.D Z
10548J--AE-6	BRTPT 2024-3A BR	..03/04/2026	MIZUHO SECURITIES USA INC .....	.....	.....1,980,000	2,000,000	2,590	1.C FE
10548J--AG-1	BRTPT 2024-3A CR	..03/16/2026	BNP PARIBAS SECURITIES CORP		1,198,200	1,200,000	3,836	1.F FE

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CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
12554X-BE-1	CIFC 2019-5A CR2	03/17/2026	BNP PARIBAS SECURITIES CORP		4,006,800	4,000,000	38,042	1.F FE
13877P-AS-6	CANYC 2021-4A CR	03/05/2026	BNP PARIBAS SECURITIES CORP		4,992,500	5,000,000	38,001	1.F FE
143111-BE-1	CGMS 2022-3A CR2	03/23/2026	SG AMERICAS SECURITIES LLC		4,957,500	5,000,000	22,172	1.F FE
14314H-BQ-6	CGMS 2019-3A BR3	01/29/2026	CITIGROUP GLOBAL MARKETS INC		7,000,000	7,000,000		1.C FE
14318R-AS-7	CGMS 2023-1A CR	03/17/2026	ROBERT W BAIRD & COMPANY INC		5,013,500	5,000,000	44,077	1.F FE
17181N-AJ-3	CIFC 2018-1A CR	03/05/2026	ROBERT W BAIRD & COMPANY INC		4,364,063	4,375,000	29,901	1.F FE
17181W-AE-4	CIFC 2024-4A C	03/03/2026	BOFA SECURITIES INC		2,000,000	2,000,000	14,677	1.F FE
26245C-BU-6	DRSLF 2016-43A CR3	03/11/2026	DEUTSCHE BANK SECURITIES INC		17,456,250	17,500,000	134,312	1.F FE
26245X-BE-6	DRSLF 2020-86A CR2	03/05/2026	SMBC NIKKO SECURITIES AMERICA INC		5,251,050	5,250,000	36,538	1.F FE
285932-AG-4	AWPT 2026-21A C	03/25/2026	SCOTIA CAPITAL INC		15,000,000	15,000,000		1.D Z
29002L-AN-0	ELM11 2021-4A CR	03/12/2026	SG AMERICAS SECURITIES LLC		2,600,000	2,600,000	20,534	1.F FE
29003N-AN-5	ELM28 2024-4A CR	03/31/2026	BARCLAYS CAPITAL INC		6,925,000	6,925,000		1.D Z
36321B-AW-1	GALXY 2017-24A CR2	03/11/2026	BOFA SECURITIES INC		10,000,000	10,000,000		1.D Z
36321E-AY-1	GALXY 2024-33A CR	03/26/2026	BOFA SECURITIES INC		5,600,000	5,600,000		1.D Z
38138J-BJ-1	GLM 2021-9A CR2	03/27/2026	WELLS FARGO SECURITIES LLC		13,500,000	13,500,000		1.D Z
46148J-AN-4	INVCO 2024-1RA BR2	03/20/2026	MIZUHO SECURITIES USA INC		8,500,000	8,500,000		1.D Z
46148J-AS-3	INVCO 2024-1RA CR2	03/20/2026	MIZUHO SECURITIES USA INC		10,000,000	10,000,000		1.D Z
46602A-BG-6	IVYH 7A BR3	03/04/2026	SCOTIA CAPITAL INC		10,998,900	11,000,000	82,407	1.C FE
46604W-AE-2	IVYH 2026-23A B	03/02/2026	SG AMERICAS SECURITIES LLC		10,000,000	10,000,000		1.C FE
47050E-AW-9	JTWN 2020-15A CR	03/11/2026	RBC CAPITAL MARKETS LLC		13,019,500	13,000,000	123,804	1.F FE
55956A-AC-9	MAGNE 2024-41A C	03/11/2026	WELLS FARGO SECURITIES LLC		5,002,500	5,000,000	34,050	1.F FE
56606K-AU-9	MP21 2021-3A CR	01/21/2026	CITIGROUP GLOBAL MARKETS INC		7,500,000	7,500,000	12,978	1.F FE
59803F-AU-5	MIDO 2024-14A CR	03/19/2026	BNP PARIBAS SECURITIES CORP		7,000,000	7,000,000		1.F FE
63942Y-AW-4	NAVS 2024-2A CR	03/03/2026	ROBERT W BAIRD & COMPANY INC		8,000,000	8,000,000	61,037	1.F FE
64131B-BG-7	NEUB 2016-22A CR3	03/24/2026	BOFA SECURITIES INC		5,500,000	5,500,000		1.D Z
671026-BG-5	OCP 2021-23A CR2	03/17/2026	STIFEL NICOLAUS & CO INC		4,982,500	5,000,000	39,514	1.F FE
67577W-BL-4	OCT66 2022-1A CR2	03/12/2026	SG AMERICAS SECURITIES LLC		4,002,000	4,000,000	59,035	1.F FE
67592X-AS-9	OCT57 2021-1A CR	03/18/2026	SMBC NIKKO SECURITIES AMERICA INC		2,000,000	2,000,000	19,328	1.F FE
75888T-BE-4	REG16 2019-2A CR2	03/16/2026	BNP PARIBAS SECURITIES CORP		8,217,054	8,215,000	42,288	1.F FE
758978-AS-9	REG25 2023-1A CR	03/16/2026	VARIOUS		6,015,200	6,000,000	55,603	1.F FE
75903Y-AG-0	REG35 2025-5A C	03/23/2026	ROBERT W BAIRD & COMPANY INC		1,002,200	1,000,000	10,525	1.F FE
78109W-AG-0	RRAM 2026-44A B1	03/17/2026	STIFEL NICOLAUS & CO INC		4,982,500	5,000,000		1.F FE
82811A-AW-4	SLVRK 2023-3A C1R	03/11/2026	RAYMOND JAMES FINANCIAL SERVICES INC		11,988,000	12,000,000	28,609	1.F FE
83616K-AE-7	SNDPT 2022-1A C	03/03/2026	BOFA SECURITIES INC		8,495,750	8,500,000	51,700	1.F FE
87168B-AS-9	SYMP 2021-28A CR	03/13/2026	BOFA SECURITIES INC		15,022,500	15,000,000	235,673	1.F FE
87169V-BL-8	SYMP 2022-37A CR2	03/20/2026	SG AMERICAS SECURITIES LLC		2,135,720	2,140,000	14,807	1.F FE
89640F-AY-1	TRNTS 2024-28A CR	03/27/2026	BOFA SECURITIES INC		15,000,000	15,000,000		1.D Z
89643R-AG-1	TRNTS 2025-37A C	03/24/2026	ROBERT W BAIRD & COMPANY INC		1,533,587	1,529,000	23,003	1.F FE
92915Q-BL-6	VOYA 2017-3A BRR	03/05/2026	BOFA SECURITIES INC		3,001,500	3,000,000	21,449	1.F FE
96467F-BU-3	WBOX 2019-1A CR3	03/18/2026	CITIGROUP GLOBAL MARKETS INC		5,988,000	6,000,000	46,523	1.F FE
97314J-BG-9	WINDR 2019-3A CR3	03/12/2026	ROBERT W BAIRD & COMPANY INC		6,013,800	6,000,000	126,774	1.F FE
1099999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)				437,490,817	437,509,000	2,380,773	XXX
00240*-AA-8	AG DIRECT LENDING FUND V LP CLASS A	02/09/2026	DIRECT ISSUE		1,031,250	1,031,250		2.C PL
00240*-AB-6	AG DIRECT LENDING FUND V LP CLASS B	02/09/2026	DIRECT ISSUE		375,000			4.A PL
00240*-AC-4	AG DIRECT LENDING FUND V LP CLASS C	02/09/2026	DIRECT ISSUE		187,500	187,500		4.B PL
03066C-AA-6	AMCAR 2026-1 A1	03/10/2026	DEUTSCHE BANK SECURITIES INC		10,000,000	10,000,000		1.D Z
03666#-AA-3	ANTARES LS CL A	03/05/2026	DIRECT ISSUE		984,487	984,487		1.G PL
03666#-AB-1	ANTARES LS CL B	03/05/2026	DIRECT ISSUE		447,494	447,494		2.C PL
03666#-AC-9	ANTARES LS CL C	03/05/2026	DIRECT ISSUE		134,248	134,248		3.C PL
04010*-AA-8	ARES SECONDARIES PBN FINANCE CO IV	03/23/2026	BLACKROCK		739,012	739,012		1.G PL
04022*-AA-4	ARES IDF VI LP CLASS A NOTE	03/19/2026	DIRECT ISSUE		7,979,646	7,979,646		1.G Z
04022*-AB-2	ARES IDF VI LP CLASS B NOTE	03/19/2026	DIRECT ISSUE		3,627,112	3,627,112		2.C Z
04651#-AA-0	BLUE OIL ASSET INCOME FUND - CL A SR SEC	02/25/2026	DIRECT ISSUE		1,210,140	1,210,140		1.G PL
04651#-AB-8	BLUE OIL ASSET INCOME FUND - CL B SR SEC	02/25/2026	DIRECT ISSUE		726,084	726,084		2.C PL
05330W-AA-7	DRVPMK 2026-1A A1	01/21/2026	DEUTSCHE BANK SECURITIES INC		12,000,000	12,000,000		1.B FE
08860G-AA-4	BOLT 2026-1S A	03/20/2026	SIXTH STREET		3,178,733	3,195,875		1.D Z

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
08860G-AB-2	BOLT 2026-1S B	03/20/2026	SIXTH STREET		1,825,627	1,836,125		1.D Z
08860G-AC-0	BOLT 2026-1S C	03/20/2026	SIXTH STREET		677,044	680,106		1.D Z
08860G-AD-8	BOLT 2026-1S D	03/20/2026	SIXTH STREET		609,887	612,119		2.B Z
08860G-AE-6	BOLT 2026-1S E	03/20/2026	SIXTH STREET		474,818	476,144		3.B Z
08891*-AA-3	BROOKFIELD INFRASTRUCTURE DEBT FUND III	03/23/2026	DIRECT ISSUE		422,294	422,294		1.G PL
08891*-AB-1	BROOKFIELD INFRASTRUCTURE DEBT FUND III	03/23/2026	DIRECT ISSUE		126,688	126,688		2.B PL
08891*-AC-9	BROOKFIELD INFRASTRUCTURE DEBT FUND III	03/23/2026	DIRECT ISSUE		211,147	211,147		3.B PL
22004U-AA-1	COART 2026-1A A1	01/14/2026	BOFA SECURITIES INC		12,000,000	12,000,000		1.C FE
30343X-AA-8	FCOU 2026-1A A1	02/18/2026	CITIGROUP GLOBAL MARKETS INC		8,000,000	8,000,000		1.D FE
44418*-AA-8	HUDSON WATERFRONT CREDIT SPV I LP	01/21/2026	GOLDMAN SACHS & CO		926,877	926,877		1.F PL
45804G-AA-5	INSURANCE PRIVATE CREDIT IV LLC CLASS A	03/06/2026	DIRECT ISSUE		975,000	975,000		1.C FE
45804G-AB-3	INSURANCE PRIVATE CREDIT IV LLC CLASS B	03/06/2026	DIRECT ISSUE		285,000	285,000		2.C FE
50233*-AA-0	LCP VI BORROWER LLC	03/01/2026	VARIOUS		3,016,688	3,016,688		1.G PL
52603G-AD-8	LFT 2025-2A D	02/17/2026	BNP PARIBAS SECURITIES CORP		3,046,992	3,000,000	13,953	2.C FE
65255*-AA-9	NEWREZ GMSR VPN NOTEHOLDER LLC	03/27/2026	GOLDMAN SACHS & CO		2,889,879	2,889,879		2.C PL
67400*-AA-1	OAKTREE LNDING PRTRNS FDR UNLVRD PRL LP	01/26/2026	DIRECT ISSUE		2,587,500	2,587,500		1.G PL
67400*-AB-9	OAKTREE LNDING PRTRNS FDR UNLVRD PRL LP	01/26/2026	DIRECT ISSUE		675,000	675,000		2.B PL
67400*-AC-7	OAKTREE LNDING PRTRNS FDR UNLVRD PRL LP	01/26/2026	DIRECT ISSUE		562,500	562,500		3.B PL
682940-AD-3	ODART 2026-1A D	03/06/2026	TD SECURITIES USA LLC		8,998,536	9,000,000		2.A FE
69465*-AA-7	PSEP II HOLDINGS, LLC	03/30/2026	GOLDMAN SACHS & CO		5,491,870	5,491,870		1.G PL
694969-AA-4	PAID 2026-1 A1	01/30/2026	SANTANDER US CAPITAL MARKETS LLC		12,000,000	12,000,000		1.C FE
75007*-AA-9	RIALTO REAL ESTATE FUND V DEBT DD RNF, L	03/26/2026	DIRECT ISSUE		1,350,000	1,350,000		3.A PL
78414S-AG-9	SBALT 2024-A A4	03/04/2026	DEUTSCHE BANK SECURITIES INC		12,025,781	12,000,000	26,200	1.A FE
78451M-AB-7	SMB 2026-A A1B	03/03/2026	BOFA SECURITIES INC		12,000,000	12,000,000		1.A FE
83022*-AB-4	SIXTH STREET PA BASED INV I NOTE ISSUER	03/20/2026	DIRECT ISSUE		128,609	128,609		2.A PL
83022*-AD-0	SIXTH STREET PA BASED INV I NOTE ISSUER	03/20/2026	DIRECT ISSUE		42,870	42,870		2.C PL
83022*-AF-5	SIXTH STREET PA BASED INV I NOTE ISSUER	03/20/2026	DIRECT ISSUE		26,793	26,793		3.B PL
89238R-AA-5	TPG AG ABC FUND II LP CLASS A NOTE	02/23/2026	DIRECT ISSUE		787,500	787,500		2.B PL
89238R-AB-3	TPG AG ABC FUND II LP CLASS B NOTE	02/23/2026	DIRECT ISSUE		225,000	225,000		3.B Z
91681B-AA-8	UPST 2026-1 A1	03/12/2026	GOLDMAN SACHS & CO		10,000,000	10,000,000		1.A Z
91868*-AA-8	VPC ABCO FUND II-R, LP A-1 NOTE	02/10/2026	DIRECT ISSUE		730,509	730,509		1.G PL
91868*-AB-6	VPC ABCO FUND II-R, LP A-2 NOTE	02/10/2026	DIRECT ISSUE		243,504	243,504		1.G PL
92263A-AG-1	VCC 2026-P1 M2	03/11/2026	BLACKROCK		904,388	904,458	6,817	1.G Z
96043B-AA-0	WLAKE 2026-1A A1	01/08/2026	JP MORGAN SECURITIES LLC		12,000,000	12,000,000		1.C FE
000000-00-0	TELECOM EQUIPMENT LENDING LLC	03/26/2026	BLACKROCK		6,517,531	6,517,531		1.D Z
66715*-AA-4	OAKTREE DL EVERGREEN FUND FEEDER LP CL A	01/12/2026	DIRECT ISSUE		580,677	580,677		1.G PL
66715*-AB-2	OAKTREE DL EVERGREEN FUND FEEDER LP CL B	01/12/2026	DIRECT ISSUE		159,819	159,819		2.A PL
66715*-AC-0	OAKTREE DL EVERGREEN FUND FEEDER LP CL C	01/12/2026	DIRECT ISSUE		133,183	133,183		2.C PL
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					166,280,217	166,243,238	46,970	XXX
14985*-AA-4	CC1 GPCC SYNDICATE 25 TERM BORROWER LLC	03/27/2026	DIRECT ISSUE		1,207,435	1,207,435		1.D Z
67115S-AB-5	QHS 2026-2 A2	01/30/2026	DIRECT ISSUE		10,496,581	10,500,000		2.C FE
1339999999. Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating - other financial asset-backed securities - not self-liquidating (unaffiliated)					11,704,016	11,707,435		XXX
14077F-AA-3	OPTRS 2026-1A A1	03/17/2026	BOFA SECURITIES INC		6,300,000	6,300,000		1.D Z
62919F-AA-4	NIEF 2026-A A1	02/12/2026	TRUIST SECURITIES INC		12,000,000	12,000,000		1.D FE
62919F-AF-3	NIEF 2026-A D	02/12/2026	TRUIST SECURITIES INC		4,849,187	4,850,000		2.B FE
67403G-AA-4	OKAEF 2026-1A A1	03/18/2026	TRUIST SECURITIES INC		5,000,000	5,000,000		1.A Z
89238G-AE-1	TLOT 2024-A A4	02/20/2026	SG AMERICAS SECURITIES LLC		6,719,322	6,695,000	2,935	1.A FE
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)					34,868,509	34,845,000	2,935	XXX
45791P-AA-0	INSTR 2026-1A A	03/19/2026	WELLS FARGO SECURITIES LLC		9,998,191	10,000,000		1.C FE
59170J-BK-3	MNET 2026-1A A2	03/12/2026	GOLDMAN SACHS & CO		7,499,944	7,500,000		1.G FE
91825H-AC-8	VBTEL 2026-1A D	02/17/2026	VARIOUS		4,722,020	4,750,000	1,515	2.C FE
1719999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)					22,220,155	22,250,000	1,515	XXX
03744*-AB-7	AP KONA HOLDING LP	03/27/2026	GOLDMAN SACHS & CO		11,250,000	11,250,000		2.B Z
264320-AF-9	DUETTI 2025-1 SENIOR SECURED FIXED RATE	03/19/2026	GOLDMAN SACHS & CO		4,633,289	4,633,289		2.B PL
65481C-AE-4	NALT 2024-A A4	02/20/2026	BNP PARIBAS SECURITIES CORP		5,018,555	5,000,000	5,522	1.A FE

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
746954-AA-4	QDOBA 2023-1A A2	01/14/2026	ROBERT W BAIRD & COMPANY INC .....	.....	.....5,211,938	4,987,500	36,506	2.B FE
78433D-AD-6	SEB4P 2026-1A A2	03/05/2026	BARCLAYS CAPITAL INC .....	.....	.....15,000,000	15,000,000 .....	.....	2.C FE
92262W-AB-5	VCC 2026-1 M1	02/05/2026	CITIGROUP GLOBAL MARKETS INC .....	.....	.....2,841,414	2,842,000	17,770	1.D FE
92263A-AD-8	VCC 2026-P1 M1	03/11/2026	BLACKROCK .....	.....	.....972,834	973,118	6,789	1.D Z
1739999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - other non-financial asset-backed securities - full analysis (unaffiliated)					44,928,030	44,685,907	66,587	XXX
1889999999. Total - asset-backed securities (unaffiliated)					1,024,081,319	1,022,154,459	2,936,726	XXX
1899999999. Total - asset-backed securities (affiliated)								XXX
1909999997. Total - asset-backed securities - Part 3					1,024,081,319	1,022,154,459	2,936,726	XXX
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - asset-backed securities					1,024,081,319	1,022,154,459	2,936,726	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					3,597,625,695	3,575,066,809	35,251,634	XXX
4509999997. Total - preferred stocks - Part 3						XXX		XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks						XXX		XXX
31338*-11-6	FED HOME LOAN BANK CHICAGO B-1	03/06/2026	VARIOUS	112,500.000	11,250,000 .....	.....	.....	.....
000000-00-0	BLACKSTONE PRIVATE CREDIT FUND	03/02/2026	DIRECT ISSUE	10,531.000	259,214 .....	.....	.....	.....
000000-00-0	GOLDMAN PRIVATE CRDT CORP	01/01/2026	DIRECT ISSUE	120,128.100 .....	.....	.....	.....	.....
000000-00-0	HPS CORP LENDING FUND	01/01/2026	DIRECT ISSUE	88,953.210 .....	.....	.....	.....	.....
000000-00-0	PRIVACORE VPC ASSET BACKED CREDIT FUND	03/19/2026	DIRECT ISSUE	4,488,080.405	45,000,000 .....	.....	.....	.....
5029999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) other					56,509,214	XXX		XXX
45202*-10-1	ILLINOIS GENERAL INVESTMENT CORP II	02/09/2026	CAPITAL CONTRIBUTION	0.000	2,000,000 .....	.....	.....	.....
5929999999. Subtotal - common stocks - parent, subsidiaries and affiliates other					2,000,000	XXX		XXX
5989999997. Total - common stocks - Part 3					58,509,214	XXX		XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - common stocks					58,509,214	XXX		XXX
5999999999. Total - preferred and common stocks					58,509,214	XXX		XXX
6009999999 - Totals					3,656,134,909	XXX	35,251,634	XXX

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
.715638-BU-5	REPUBLIC OF PERU	.01/14/2026	DEUTSCHE BANK AG		452,025	450,000	434,700	444,471		125		125		444,596		7,429	7,429	7,219	08/25/2027	2.B FE
X0645A-CG-5	BANK GOSPODARSTWA KRAJOW	.01/14/2026	MARKETAXESS CORPORATION		1,038,212	980,000	1,020,739	1,011,795		(438)		(438)		1,011,357		26,855	26,855	12,931	10/31/2028	1.G FE
0039999999. Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities					1,490,237	1,430,000	1,455,439	1,456,266		(313)		(313)		1,455,953		34,284	34,284	20,150	XXX	XXX
.111746-JK-0	BROCKTON MA	.03/11/2026	BOFA SECURITIES INC		2,860,650	3,260,000	3,260,000	3,260,000						3,260,000		(399,350)	(399,350)	36,314	11/01/2035	1.D FE
.13063D-7G-7	CALIFORNIA ST	.03/11/2026	BOFA SECURITIES INC		9,737,475	9,250,000	9,627,030	9,565,838		(6,603)		(6,603)		9,559,235		178,240	178,240	244,547	10/01/2041	1.C FE
.452152-BM-2	ILLINOIS ST	.02/01/2026	SINKING FUND PMT		384,615	384,615	401,915	384,595		20		20		384,615				12,750	02/01/2035	1.G FE
.64966S-HX-7	NEW YORK NY	.03/11/2026	BOFA SECURITIES INC		13,910,376	13,740,000	13,640,385	13,647,752		1,301		1,301		13,649,053		261,323	261,323	304,142	10/01/2036	1.C FE
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)					26,893,116	26,634,615	26,929,330	26,858,185		(5,282)		(5,282)		26,852,903		40,213	40,213	597,753	XXX	XXX
.010869-LU-7	ALAMEDA CA CORRIDOR TRANSPRTN	.03/11/2026	BOFA SECURITIES INC		2,760,450	5,500,000	2,306,150	2,577,811		30,351		30,351		2,608,162		152,288	152,288		10/01/2038	1.E FE
.13032U-D8-8	CALIFORNIA ST HLTH FACS FING A	.03/11/2026	BOFA SECURITIES INC		4,773,000	5,000,000	5,000,000	5,000,000						5,000,000		(227,000)	(227,000)	59,358	06/01/2037	1.D FE
.25484J-DK-3	DIST OF COLUMBIA UNIV REVENUE	.03/11/2026	BOFA SECURITIES INC		10,675,000	10,000,000	10,112,850	10,106,748		(1,912)		(1,912)		10,104,836		570,164	570,164	258,795	04/01/2035	1.G FE
.45188R-L3-1	ILLINOIS ST DEV FIN AUTH	.03/02/2026	SECURITY CALLED at 100.000		415,000	415,000	412,489	414,786		214		214		415,000				14,214	03/01/2027	2.C FE
.607120-EZ-1	MOBILE AL ARPT AUTH ARPT REVENUE	.02/09/2026	SINKING FUND PMT		127,180	127,180	127,180	127,180						127,180				1,211	11/09/2032	1.F
.86657M-CX-0	SUMTER LANDING FL CDD RECREATI	.03/11/2026	BOFA SECURITIES INC		3,565,800	3,500,000	3,500,000	3,500,000						3,500,000		65,800	65,800	91,712	10/01/2054	1.D FE
.911157-MF-9	UNITED NATIONS DEV CORP NY	.03/23/2026	JP MORGAN SECURITIES LLC		7,361,550	7,000,000	7,245,420	7,232,755		(4,186)		(4,186)		7,228,569		132,981	132,981	296,117	08/01/2055	1.D FE
.92706N-DD-2	VLG CENTER FL CDD RECREATIONAL	.03/11/2026	BOFA SECURITIES INC		12,596,250	12,500,000	12,500,000	12,500,000						12,500,000		96,250	96,250	229,854	11/01/2036	1.D FE
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					42,274,230	44,042,180	41,204,089	41,459,280		24,467		24,467		41,483,747		790,483	790,483	951,261	XXX	XXX
.461070-AG-9	INTERSTATE POWER & LIGHT	.03/11/2026	BOFA SECURITIES INC		2,144,980	2,000,000	2,187,740	2,122,820		(1,233)		(1,233)		2,121,587		23,393	23,393	82,639	07/15/2039	2.A FE
.744533-BJ-8	PUBLIC SERVICE OKLAHOMA	.03/27/2026	BOFA SECURITIES INC		4,825,172	4,400,000	4,854,176	4,686,348		(3,484)		(3,484)		4,682,864		142,309	142,309	97,127	11/15/2037	2.A FE
0069999999. Subtotal - issuer credit obligations - project finance bonds issued by operating entities (unaffiliated)					6,970,152	6,400,000	7,041,916	6,809,168		(4,717)		(4,717)		6,804,451		165,702	165,702	179,766	XXX	XXX
.00081T-AK-4	ACCO BRANDS CORP	.03/09/2026	JEFFERIES LLC		1,368,900	1,500,000	1,500,000	1,500,000						1,500,000		(131,100)	(131,100)	30,990	03/15/2029	4.B FE
.00108W-AP-5	AEP TEXAS INC	.03/11/2026	BOFA SECURITIES INC		6,991,040	7,000,000	7,032,550	7,032,063		(877)		(877)		7,031,186		(40,146)	(40,146)	107,839	05/15/2032	2.A FE
.00108W-AR-1	AEP TEXAS INC	.03/27/2026	BOFA SECURITIES INC		699,691	695,000	685,687	686,951		222		222		687,173		12,519	12,519	12,510	06/01/2033	2.A FE
.00206R-CP-5	AT&T INC	.03/11/2026	BOFA SECURITIES INC		4,793,050	5,000,000	4,699,100	4,714,235		4,760		4,760		4,718,996		74,054	74,054	73,750	05/15/2035	2.B FE
.00206R-JE-3	AT&T INC	.03/11/2026	BOFA SECURITIES INC		2,077,480	2,000,000	2,031,500	2,021,998		(193)		(193)		2,021,805		55,675	55,675	80,656	07/15/2040	2.B FE
.00206R-JX-1	AT&T INC	.03/11/2026	VARIOUS		11,242,215	11,500,000	11,105,425	11,226,154		8,499		8,499		11,234,653		7,562	7,562	29,581	06/01/2027	2.B FE
.00287Y-AS-8	ABBVIE INC	.01/08/2026	BOFA SECURITIES INC		2,260,450	2,500,000	2,380,775	2,404,333		.66		.66		2,404,399		(143,949)	(143,949)	17,951	05/14/2045	1.G FE
.00287Y-DA-4	ABBVIE INC	.03/11/2026	BOFA SECURITIES INC		918,280	1,000,000	973,990	979,070		.140		.140		979,210		(60,930)	(60,930)	11,856	06/15/2044	1.G FE
.007944-AF-8	ADVENT HEALTH SYSTEM	.03/11/2026	BOFA SECURITIES INC		2,298,768	2,400,000	2,478,840	2,435,320		(2,335)		(2,335)		2,432,985		(134,217)	(134,217)	37,786	03/01/2029	2.A FE
.008252-AR-9	AFFILIATED MANAGERS GROU	.03/11/2026	BOFA SECURITIES INC		5,043,350	5,000,000	4,969,650	4,972,877		.492		.492		4,973,369		69,981	69,981	155,069	08/20/2034	2.A FE
.00912X-BF-0	AIR LEASE CORP	.03/11/2026	BOFA SECURITIES INC		1,803,870	1,800,000	1,946,250	1,860,686		(4,660)		(4,660)		1,856,027		(52,157)	(52,157)	37,463	10/01/2028	2.B FE
.00914A-AK-8	AIR LEASE CORP	.03/19/2026	VARIOUS		4,616,010	5,000,000	4,631,500	4,635,197		13,529		13,529		4,648,726		(32,716)	(32,716)	44,792	12/01/2030	2.B FE
.00914A-AM-4	AIR LEASE CORP	.03/11/2026	BOFA SECURITIES INC		2,637,284	2,665,000	2,493,161	2,611,089		17,145		17,145		2,628,233		9,051	9,051	28,871	08/15/2026	2.B FE
.00914A-AS-1	AIR LEASE CORP	.03/11/2026	BOFA SECURITIES INC		8,948,100	10,000,000	8,581,600	8,704,154		.36,739		.36,739		8,740,893		207,207	207,207	190,069	01/15/2032	2.B FE
.012725-AD-9	ALBEMARLE CORP	.03/18/2026	TENDERED		14,853,106	15,800,000	15,829,686	15,824,424		(205)		(205)		15,824,220		(971,114)	(971,114)	255,938	12/01/2044	2.C FE
.013092-AC-5	ALBERTSONS COS/SAFEWAY	.02/23/2026	SECURITY CALLED at 100.000		2,000,000	2,000,000	1,995,000	1,999,205		.795		.795		2,000,000				55,500	01/15/2027	3.B FE
.01882Y-AB-2	ALLIANT ENERGY FINANCE	.03/11/2026	BOFA SECURITIES INC		14,918,550	15,000,000	16,424,550	15,540,043		(47,820)		(47,820)		15,492,223		(573,673)	(573,673)	155,833	06/15/2028	2.B FE
.019736-AE-7	ALLISON TRANSMISSION INC	.03/11/2026	BOFA SECURITIES INC		3,992,000	4,000,000	3,885,000	3,974,643		2,774		2,774		3,977,417		14,583	14,583	85,500	10/01/2027	3.A FE
.023135-CW-4	AMAZON.COM INC	.03/11/2026	BOFA SECURITIES INC		11,872,625	12,500,000	12,379,250	12,379,404		.528		.528		12,379,933		(507,308)	(507,308)	213,837	11/20/2055	1.D FE
.02361D-AY-6	AMEREN ILLINOIS CO	.03/11/2026	BOFA SECURITIES INC		1,092,199	1,135,000	1,039,535	1,053,735		2,050		2,050		1,055,785		36,414	36,414	23,305	09/01/2032	1.F FE
.023771-T4-0	AMERICAN AIRLINES INC	.02/23/2026	SECURITY CALLED at 104.250		1,042,500	1,000,000	1,025,000	1,015,232		(857)		(857)		1,014,375		(14,375)	(14,375)	62,875	05/15/2029	3.B FE
.024747-AF-4	ABC SUPPLY CO INC	.03/11/2026	BOFA SECURITIES INC		1,472,400	1,500,000	1,417,500	1,475,196		2,338		2,338		1,477,534		(5,134)	(5,134)	39,667	01/15/2028	3.B FE
.025816-DW-6	AMERICAN EXPRESS CO	.03/11/2026	BOFA SECURITIES INC		25,179,926	24,635,000	24,182,739	24,214,501		6,250		6,250		24,220,751		959,175	959,175	820,803	07/26/2	

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity	NAIC Design-ation, NAIC Design-ation Modifier and SVO Admini-strative Symbol
.03666H-AC-5	ANTARES HOLDINGS	03/11/2026	BOFA SECURITIES INC		4,985,500	5,000,000	4,939,800	4,993,441		2,428		2,428		4,995,869		(10,369)	(10,369)	130,569	07/15/2026	2.B FE
.03666H-AE-1	ANTARES HOLDINGS	03/11/2026	BOFA SECURITIES INC		4,907,716	5,041,000	4,743,127	4,864,685		22,126		22,126		4,886,811		20,905	20,905	124,975	07/15/2027	2.B FE
.036752-AN-3	ELEVANCE HEALTH INC	03/27/2026	BOFA SECURITIES INC		6,605,373	7,294,000	6,703,551			6,534		6,534		6,710,085		(104,712)	(104,712)	61,999	05/15/2030	2.A FE
.036752-AZ-6	ELEVANCE HEALTH INC	03/11/2026	BOFA SECURITIES INC		7,676,025	7,500,000	7,757,625	7,755,090		(5,110)		(5,110)		7,749,981		(73,956)	(73,956)	98,542	06/15/2034	2.A FE
.036752-BD-4	ELEVANCE HEALTH INC	03/27/2026	BOFA SECURITIES INC		988,620	1,000,000	1,013,520			(58)		(58)		1,013,462		(24,842)	(24,842)	6,644	02/15/2035	2.A FE
.03831W-AC-2	APPROVIN CORP	01/29/2026	VARIOUS		5,168,950	5,000,000	5,196,100	5,194,536		(1,597)		(1,597)		5,192,940		(23,990)	(23,990)	36,878	12/01/2031	2.B FE
.038522-AQ-1	ARAMARK SERVICES INC	03/11/2026	BOFA SECURITIES INC		2,496,750	2,500,000	2,515,000	2,500,187		(187)		(187)		2,500,000		(3,250)	(3,250)	77,083	02/01/2028	4.A FE
.04041N-AA-0	WESTERN MIDSTREAM OPERAT	03/11/2026	BOFA SECURITIES INC		2,646,750	2,500,000	2,659,950	2,654,464		(9,875)		(9,875)		2,644,589		2,161	2,161	74,514	04/01/2030	2.C FE
.043436-AU-8	ASBURY AUTOMOTIVE GROUP	03/11/2026	BOFA SECURITIES INC		581,312	586,000	594,058	586,000						586,000		(4,688)	(4,688)	14,064	03/01/2028	3.B FE
.045054-AF-0	ASSTEAD CAPITAL INC	03/11/2026	BOFA SECURITIES INC		722,390	725,000	705,403	714,615		1,232		1,232		715,847		6,543	6,543	18,326	08/15/2027	2.C FE
.045054-AR-4	ASSTEAD CAPITAL INC	03/27/2026	BOFA SECURITIES INC		1,810,437	1,762,000	1,786,844	1,783,856		(577)		(577)		1,783,279		27,159	27,159	48,342	10/15/2033	2.C FE
.04505A-AA-7	ASSTEAD CAPITAL INC	03/27/2026	BOFA SECURITIES INC		1,093,421	1,089,000	1,074,397	1,077,495		362		362		1,077,858		15,564	15,564	38,266	08/11/2032	2.C FE
.045086-AK-1	ASHTON WOODS USA/FINANCE	01/15/2026	SECURITY CALLED at 100.000		1,000,000	1,000,000	1,005,000	1,000,176		(176)		(176)		1,000,000				33,125	01/15/2028	3.C FE
.04621X-AJ-7	ASSURANT INC	03/11/2026	BOFA SECURITIES INC		9,055,170	9,000,000	8,965,530	8,990,764		781		781		8,991,545		63,625	63,625	203,350	03/27/2028	2.B FE
.05369A-AL-5	AVIATION CAPITAL GROUP	03/11/2026	BOFA SECURITIES INC		319,221	323,000	300,816	315,314		2,098		2,098		317,411		1,810	1,810	3,027	09/20/2026	2.C FE
.05369A-AS-0	AVIATION CAPITAL GROUP	02/24/2026	MORGAN STANLEY & CO LLC		10,208,800	10,000,000	10,139,300	10,137,751		(3,148)		(3,148)		10,134,604		74,196	74,196	174,392	04/10/2030	2.C FE
.053773-BC-0	AVIS BUDGET CAR/FINANCE	03/09/2026	TRUIST SECURITIES INC		865,873	868,000	896,019	868,000						868,000		(2,127)	(2,127)	32,580	07/15/2027	4.A FE
.05544T-AC-2	BHI ARMY GUESTHOUSES LLC	12/31/2025	VARIOUS		55,671	55,671	59,796	55,671						55,671				2,129	12/31/2030	2.B YE
.05565E-BL-8	BMW US CAPITAL LLC	03/11/2026	BOFA SECURITIES INC		9,883,600	10,000,000	9,985,400	9,993,023		299		299		9,993,322		(109,722)	(109,722)	177,528	04/09/2030	1.F FE
.05565E-DD-4	BMW US CAPITAL LLC	03/11/2026	BOFA SECURITIES INC		5,015,900	5,000,000	4,974,200	4,974,978		407		407		4,975,386		40,514	40,514	153,111	08/11/2035	1.F FE
.058498-AX-4	BALL CORP	03/27/2026	BOFA SECURITIES INC		893,200	1,000,000	796,250	856,291		5,287		5,287		861,578		31,622	31,622	17,014	09/15/2031	3.A FE
.059165-ET-3	BALTIMORE GAS & ELECTRIC	03/11/2026	BOFA SECURITIES INC		10,337,000	10,000,000	9,968,400	9,970,351		484		484		9,970,835		366,165	366,165	154,417	06/01/2035	1.G FE
.06051G-FQ-7	BANK OF AMERICA CORP	03/20/2026	VARIOUS		2,738,521	3,032,000	2,922,454	2,926,469		139		139		2,926,608		(188,087)	(188,087)	34,134	04/21/2045	1.G FE
.06051G-JF-7	BANK OF AMERICA CORP	03/27/2026	BOFA SECURITIES INC		3,005,424	3,395,000	2,879,062	2,955,228		21,799		21,799		2,977,028		28,396	28,396	44,390	07/23/2031	1.G FE
.06051G-KD-0	BANK OF AMERICA CORP	03/27/2026	BOFA SECURITIES INC		2,210,809	2,501,000	2,127,801	2,170,908		12,110		12,110		2,183,018		27,791	27,791	28,768	10/20/2032	1.G FE
.06051G-KK-4	BANK OF AMERICA CORP	03/27/2026	BOFA SECURITIES INC		1,354,282	1,509,000	1,291,176	1,326,466		6,332		6,332		1,332,798		21,484	21,484	29,525	02/04/2033	1.G FE
.06051G-LU-1	BANK OF AMERICA CORP	03/27/2026	BOFA SECURITIES INC		7,262,920	7,000,000	6,996,080	6,999,601						6,999,601		263,319	263,319	223,788	09/15/2034	1.E FE
.06051G-MP-1	BANK OF AMERICA CORP	03/23/2026	VARIOUS		8,994,730	9,000,000	9,012,720	3,993,720		(105)		(105)		9,012,615		(17,885)	(17,885)	90,171	01/24/2031	1.E FE
.06051G-MW-6	BANK OF AMERICA CORP	03/11/2026	BOFA SECURITIES INC		5,158,750	5,000,000	5,028,300	5,027,991						5,027,991		130,759	130,759	94,102	05/09/2036	1.E FE
.091802-AB-4	BLACK & DECKER HOLDINGS	02/17/2026	MARKETAXESS CORPORATION		1,059,540	1,000,000	1,226,260	1,094,018		(4,759)		(4,759)		1,089,259		(29,719)	(29,719)	44,454	07/01/2028	2.A FE
.092113-AL-3	BLACK HILLS CORP	01/15/2026	PAID AT MATURITY		458,000	458,000	449,733	457,776		224		224		458,000				9,046	01/15/2026	2.B FE
.092113-AX-7	BLACK HILLS CORP	03/27/2026	BOFA SECURITIES INC		1,755,013	1,706,000	1,708,627	1,708,627						1,708,627		46,386	46,386	72,789	01/15/2035	2.B FE
.100743-AK-9	BOSTON GAS COMPANY	03/11/2026	BOFA SECURITIES INC		147,899	150,000	141,228	145,223		583		583		145,806		2,092	2,092	2,914	08/01/2027	2.A FE
.100743-AM-5	BOSTON GAS COMPANY	03/27/2026	BOFA SECURITIES INC		227,615	245,000	215,725	220,311		833		833		221,144		6,471	6,471	4,986	03/16/2032	2.A FE
.10806C-AA-6	BRIDGE HOUSING CORP	03/11/2026	BOFA SECURITIES INC		14,051,400	15,000,000	15,000,000	15,000,000						15,000,000		(948,600)	(948,600)	322,292	07/15/2030	1.D FE
.109696-AA-2	BRINK'S CO/THE	03/11/2026	BOFA SECURITIES INC		2,990,400	3,000,000	2,905,000	2,978,796		2,271		2,271		2,981,068		9,332	9,332	57,042	10/15/2027	3.B FE
.110122-AQ-1	BRISTOL-MYERS SQUIBB CO	03/11/2026	BOFA SECURITIES INC		2,737,375	2,500,000	2,625,725	2,615,088		(1,308)		(1,308)		2,613,780		123,595	123,595	56,146	05/01/2038	1.F FE
.110122-CQ-9	BRISTOL-MYERS SQUIBB CO	03/11/2026	BOFA SECURITIES INC		8,900,891	9,872,000	8,634,867	8,662,924		12,411		12,411		8,675,336		225,556	225,556	99,543	06/15/2039	1.F FE
.110122-DG-0	BRISTOL-MYERS SQUIBB CO	03/11/2026	BOFA SECURITIES INC		10,532,170	11,000,000	10,964,500	10,981,413		125		125		10,981,538		(449,368)	(449,368)	333,667	08/15/2043	1.G FE
.110122-EH-7	BRISTOL-MYERS SQUIBB CO	03/11/2026	BOFA SECURITIES INC		11,380,270	11,000,000	11,006,160	11,006,160						11,006,160		374,110	374,110	319,367	02/22/2034	1.F FE
.11135F-AQ-4	BROADCOM INC	03/11/2026	BOFA SECURITIES INC		3,972,800	4,000,000	3,995,560	3,997,722		85		85		3,997,807		(25,007)	(25,007)	54,411	11/15/2030	1.G FE
.11135F-BA-8	BROADCOM INC	03/11/2026	BOFA SECURITIES INC		4,067,680	4,000,000	4,178,840	4,066,544		(4,104)		(4,104)		4,062,439		5,241	5,241	78,111	04/15/2029	1.G FE
.11135F-BQ-3	BROADCOM INC	03																		

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation, NAIC Design-ation Modifier and SVO Admini-strative Symbol
..14040H-CT-0	CAPITAL ONE FINANCIAL CO	03/11/2026	BOFA SECURITIES INC		4,055,320	4,000,000	4,000,000	4,000,000						4,000,000		55,320	55,320	71,996	05/10/2033	2.A FE
..14040H-DA-0	CAPITAL ONE FINANCIAL CO	03/27/2026	BOFA SECURITIES INC		6,264,900	6,000,000	6,000,000	6,000,000						6,000,000		264,900	264,900	120,100	06/08/2034	2.A FE
..14040H-DN-2	CAPITAL ONE FINANCIAL CO	03/11/2026	BOFA SECURITIES INC		12,348,036	12,616,000	12,530,631	12,532,007		2,339		2,339		12,534,346	(186,310)	(186,310)	331,469	09/11/2036	2.A FE	
..14149Y-BS-6	CARDINAL HEALTH INC	03/27/2026	BOFA SECURITIES INC		1,464,799	1,463,000	1,468,998	1,468,796		(131)		(131)		1,468,665	(3,865)	(3,865)	29,569	11/15/2034	2.B FE	
..141781-BS-2	CARGILL INC	03/11/2026	BOFA SECURITIES INC		6,227,340	7,000,000	5,821,060	5,954,088		30,865		30,865		5,984,953		242,387	242,387	50,823	11/10/2031	1.F FE
..141781-BZ-6	CARGILL INC	03/11/2026	BOFA SECURITIES INC		3,104,130	3,000,000	2,996,280	2,997,280		67		67		2,997,347		106,783	106,783	64,917	10/11/2032	1.F FE
..142339-AM-2	CARLISLE COS INC	03/11/2026	BOFA SECURITIES INC		5,069,632	5,028,000	5,076,922	5,076,922						5,076,922		(7,291)	(7,291)	157,355	09/15/2040	2.B FE
..14448C-AR-5	CARRIER GLOBAL CORP	03/11/2026	BOFA SECURITIES INC		4,006,700	5,000,000	4,206,100	4,320,094		6,729		6,729		4,326,823	(320,123)	(320,123)	74,106	04/05/2040	2.A FE	
..15135B-AT-8	CENTENE CORP	03/27/2026	BOFA SECURITIES INC		1,656,953	1,750,000	1,645,865	1,689,529		3,434		3,434		1,692,963	(36,011)	(36,011)	23,832	12/15/2029	2.C FE	
..15135B-AV-3	CENTENE CORP	03/27/2026	BOFA SECURITIES INC		900,980	1,000,000	935,000	963,403		2,040		2,040		965,443	(64,463)	(64,463)	21,188	02/15/2030	2.C FE	
..15189W-AH-3	CENTERPOINT ENERGY RESOU	03/11/2026	BOFA SECURITIES INC		2,947,527	2,850,000	3,028,146	2,972,646		(1,127)		(1,127)		2,971,519	(23,992)	(23,992)	110,224	01/15/2041	2.A FE	
..15189X-BF-4	CENTERPOINT ENER HOUSTON	03/11/2026	BOFA SECURITIES INC		1,019,933	1,015,000	1,001,907	1,002,553		213		213		1,002,765		17,168	17,168	27,337	03/01/2035	1.F FE
..163851-AF-5	CHEMOURS CO	03/12/2026	SECURITY CALLED at 100.958		365,468	362,000	329,136	339,964		1,360		1,360		341,323		20,677	20,677	10,233	11/15/2028	3.C FE
..171239-AM-8	CHUBB INA HOLDINGS LLC	03/11/2026	BOFA SECURITIES INC		1,497,705	1,500,000	1,509,450	1,509,423		(92)		(92)		1,509,331	(11,626)	(11,626)	44,304	08/15/2035	1.F FE	
..171779-AL-5	CIENA CORP	02/17/2026	TRUIST SECURITIES INC		3,002,195	3,100,000	3,126,250	3,106,065		(719)		(719)		3,105,346	(103,151)	(103,151)	68,200	01/31/2030	3.B FE	
..172967-DR-9	CITIGROUP INC	03/11/2026	BOFA SECURITIES INC		1,956,728	1,855,000	1,924,544	1,918,642		(875)		(875)		1,917,767		38,961	38,961	62,490	08/25/2036	2.B FE
..172967-LU-3	CITIGROUP INC	03/11/2026	BOFA SECURITIES INC		4,379,450	5,000,000	4,564,650	4,679,916		4,018		4,018		4,683,934	(304,484)	(304,484)	123,342	01/24/2039	1.G FE	
..172967-ME-8	CITIGROUP INC	03/27/2026	BOFA SECURITIES INC		1,475,880	1,507,000	1,443,390	1,456,305		3,675		3,675		1,459,981		15,900	15,900	31,822	03/20/2030	1.G FE
..172967-ML-2	CITIGROUP INC	03/11/2026	BOFA SECURITIES INC		1,053,743	1,125,000	1,000,969	1,021,264		4,467		4,467		1,025,732		28,011	28,011	18,662	01/29/2031	1.G FE
..172967-QB-0	CITIGROUP INC	02/17/2026	MIZUHO SECURITIES USA INC		5,111,300	5,000,000	5,017,720	5,013,335		(3,041)		(3,041)		5,010,294		101,006	101,006	74,435	05/07/2031	1.G FE
..17327C-AQ-6	CITIGROUP INC	03/11/2026	BOFA SECURITIES INC		1,868,454	2,041,000	1,749,586	1,796,972		6,711		6,711		1,803,683		64,771	64,771	39,516	01/25/2033	1.G FE
..17327C-AT-0	CITIGROUP INC	03/27/2026	BOFA SECURITIES INC		2,603,323	2,624,000	2,559,450	2,571,277		3,135		3,135		2,574,412		28,911	28,911	63,564	09/19/2030	1.G FE
..174610-BG-9	CITIZENS FINANCIAL GROUP	03/27/2026	BOFA SECURITIES INC		3,721,550	3,500,000	3,500,000	3,500,000						3,500,000		221,550	221,550	100,783	04/25/2035	2.A FE
..20030N-AV-3	COMCAST CORP	03/27/2026	BOFA SECURITIES INC		492,781	446,000	510,456	505,386		(929)		(929)		504,456		(11,676)	(11,676)	19,459	08/15/2037	1.G FE
..20030N-BM-2	COMCAST CORP	03/11/2026	BOFA SECURITIES INC		2,654,064	2,771,000	2,557,938	2,582,069		3,498		3,498		2,585,567		68,497	68,497	67,243	08/15/2034	1.G FE
..20030N-CL-3	COMCAST CORP	03/11/2026	BOFA SECURITIES INC		4,659,850	5,000,000	4,715,900	4,733,077		2,964		2,964		4,736,041		(76,191)	(76,191)	94,556	10/15/2038	1.G FE
..20030N-CY-5	COMCAST CORP	03/11/2026	BOFA SECURITIES INC		5,055,351	6,447,000	4,993,330	5,024,523		13,809		13,809		5,038,333		17,018	17,018	76,827	11/01/2039	1.G FE
..20030N-DN-8	COMCAST CORP	03/27/2026	BOFA SECURITIES INC		4,300,850	5,000,000	4,016,100	4,151,962		36,321		36,321		4,188,283		112,567	112,567	47,083	02/15/2031	1.G FE
..200339-EX-3	FIFTH THRD BANK INC	01/15/2026	STIFEL NICOLAUS & CO INC		3,037,800	3,000,000	3,040,170			(30)		(30)		3,040,140		(2,340)	(2,340)	62,651	08/25/2033	2.A FE
..201723-AR-4	COMMERCIAL METALS CO	03/20/2026	MORGAN STANLEY & CO LLC		93,149	100,000	100,000	100,000						100,000		(6,851)	(6,851)	2,285	03/15/2032	3.A FE
..20268J-AS-2	COMMONSPIRIT HEALTH	03/27/2026	BOFA SECURITIES INC		4,965,000	5,000,000	4,927,650	4,936,553		1,396		1,396		4,937,949		27,051	27,051	88,633	12/01/2034	1.G FE
..209111-EU-3	CON EDISON CO OF NY INC	03/11/2026	BOFA SECURITIES INC		2,273,200	2,000,000	2,301,940	2,297,292		(3,509)		(3,509)		2,293,783		(20,583)	(20,583)	60,750	04/01/2038	1.G FE
..209111-FA-6	CONS EDISON CO OF NY	03/11/2026	BOFA SECURITIES INC		2,573,925	2,500,000	2,487,850	2,491,726		75		75		2,491,801		82,124	82,124	34,833	06/15/2040	1.G FE
..21871X-AF-6	COREBRIDGE FINANCIAL INC	03/11/2026	BOFA SECURITIES INC		1,959,760	2,000,000	1,998,180	1,999,031		56		56		1,999,087		(39,327)	(39,327)	33,794	04/05/2029	2.A FE
..219350-AV-7	CORNING INC	03/11/2026	BOFA SECURITIES INC		8,980,646	8,670,000	8,750,016	8,725,818		(495)		(495)		8,725,323		255,323	255,323	288,037	08/15/2040	2.A FE
..22822V-BG-5	CROWN CASTLE INC	01/29/2026	MORGAN STANLEY & CO LLC		1,009,370	1,000,000	1,010,110	1,010,099		(45)		(45)		1,010,054		(684)	(684)	21,522	09/01/2034	2.B FE
..231021-BA-3	CUMMINS INC	03/11/2026	BOFA SECURITIES INC		11,460,861	11,100,000	11,056,559	11,058,664		681		681		11,059,345		401,516	401,516	202,637	05/09/2035	1.F FE
..23311R-AA-4	DCP MIDSTREAM OPERATING	03/27/2026	BOFA SECURITIES INC		2,304,994	2,150,000	2,314,037	2,253,813		(1,528)		(1,528)		2,252,285		52,709	52,709	79,013	09/15/2037	2.B FE
..23338V-AS-5	DTE ELECTRIC CO	03/11/2026	BOFA SECURITIES INC		3,613,295	3,500,000	3,646,580	3,644,681		(3,419)		(3,419)		3,641,262		(27,967)	(27,967)	81,900	04/01/2033	1.E FE
..235825-AH-9	DANA INC	01/05/2026	TENDERED		621,000	621,000	560,633	572,071		48,929		48,929		621,000				9,237	09/01/2030	3.B FE
..237266-AJ-0	DARLING INGREDIENTS INC	03/11/2026	BOFA SECURITIES INC		100,970	100,000	100,000	100,000						100,000		970	970	1,467	06/15/2030	3.A FE
..24422E-VP-1	JOHN DEERE CAPITAL CORP	02/23/2026	JP MORGAN SECURITIES LLC		479,170	500,000	497,330	499,061		62										

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation, NAIC Design-ation Modifier and SVO Admini-strative Symbol
..281020-AN-7	EDISON INTERNATIONAL	03/11/2026	BOFA SECURITIES INC .....	.....	126,309	125,000	126,951	125,967	.....	(145)	.....	(145)	.....	125,822	.....	487	487	1,757	06/15/2027	2.C FE
..291011-BQ-6	EMERSON ELECTRIC CO	03/11/2026	BOFA SECURITIES INC .....	.....	18,983,400	20,000,000	19,332,750	19,697,106	.....	19,740	.....	19,740	.....	19,716,846	.....	(733,446)	(733,446)	91,111	12/21/2028	1.F FE
..29248H-AB-9	EMPOWER FINANCE 2020 LP	03/27/2026	BOFA SECURITIES INC .....	.....	1,359,460	1,564,000	1,254,250	1,312,193	.....	10,517	.....	10,517	.....	1,322,711	.....	36,749	36,749	14,969	03/17/2031	1.F FE
..29250R-AT-3	ENBRIDGE ENERGY PARTNERS	03/11/2026	BOFA SECURITIES INC .....	.....	9,883,900	10,000,000	10,013,825	10,009,217	.....	(101)	.....	(101)	.....	10,009,116	.....	(125,216)	(125,216)	271,944	09/15/2040	2.A FE
..29670G-AL-6	ESSENTIAL UTILITIES INC	03/26/2026	RBC CAPITAL MARKETS LLC .....	.....	4,916,000	5,000,000	4,927,350	.....	66	.....	.....	66	.....	4,927,416	.....	(11,416)	(11,416)	12,813	03/15/2036	2.B FE
..30040W-AZ-1	EVERSOURCE ENERGY	03/27/2026	BOFA SECURITIES INC .....	.....	9,412,997	9,000,000	9,009,110	9,007,629	.....	(102)	.....	(102)	.....	9,007,527	.....	405,470	405,470	361,159	07/15/2034	2.B FE
..30161N-AX-9	EXELON CORP	03/11/2026	BOFA SECURITIES INC .....	.....	2,966,400	3,000,000	2,993,820	2,997,076	.....	125	.....	125	.....	2,997,202	.....	(30,802)	(30,802)	49,950	04/15/2030	2.B FE
..30190A-AC-8	F&G ANNUITIES & LIFE INC	03/11/2026	BOFA SECURITIES INC .....	.....	1,545,150	1,500,000	1,562,250	1,540,804	.....	(3,989)	.....	(3,989)	.....	1,536,815	.....	8,335	8,335	74,000	01/13/2028	2.C FE
..30251B-AE-8	FMR LLC	03/11/2026	BOFA SECURITIES INC .....	.....	4,762,300	5,000,000	4,992,400	4,994,360	.....	42	.....	42	.....	4,994,402	.....	(232,102)	(232,102)	158,792	02/01/2043	1.E FE
..30303M-AD-4	META PLATFORMS INC	03/11/2026	BOFA SECURITIES INC .....	.....	5,450,225	5,500,000	5,548,400	5,548,019	.....	(687)	.....	(687)	.....	5,547,332	.....	(97,107)	(97,107)	96,823	11/15/2035	1.D FE
..31428X-OP-8	FEDEX CORP	03/11/2026	BOFA SECURITIES INC .....	.....	3,591,118	3,875,000	3,858,764	3,869,982	.....	34	.....	34	.....	3,870,017	.....	(278,899)	(278,899)	130,652	01/15/2044	2.B FE
..316773-DJ-6	FIFTH THIRD BANCORP	03/11/2026	BOFA SECURITIES INC .....	.....	385,566	373,000	384,746	377,550	.....	(990)	.....	(990)	.....	376,560	.....	9,006	9,006	8,963	10/27/2028	2.A FE
..31677A-AB-0	FIFTH THIRD BANK INC	02/13/2026	SECURITY CALLED at 100.000 .....	.....	350,000	350,000	341,807	348,942	.....	1,058	.....	1,058	.....	350,000	.....	.....	.....	5,540	03/15/2026	1.G FE
..31847R-AG-7	FIRST AMERICAN FINANCIAL	03/11/2026	BOFA SECURITIES INC .....	.....	4,831,750	5,000,000	4,979,600	4,990,071	.....	418	.....	418	.....	4,990,489	.....	(158,739)	(158,739)	65,556	05/15/2030	2.C FE
..340711-BC-3	FLORIDA GAS TRANSMISSION	03/27/2026	BOFA SECURITIES INC .....	.....	8,120,160	8,000,000	7,986,120	7,987,149	.....	312	.....	312	.....	7,987,461	.....	132,699	132,699	370,556	07/15/2035	2.B FE
..34355J-AB-4	FLOWERVEE CORPORATION	03/11/2026	BOFA SECURITIES INC .....	.....	3,734,797	4,165,000	3,952,210	4,027,842	.....	4,122	.....	4,122	.....	4,031,964	.....	(297,167)	(297,167)	77,099	01/15/2032	2.C FE
..345397-AA-5	FORD MOTOR CREDIT CO LLC	03/11/2026	BOFA SECURITIES INC .....	.....	498,850	500,000	485,475	493,716	.....	1,210	.....	1,210	.....	494,926	.....	3,924	3,924	14,474	01/09/2027	2.C FE
..345397-B3-6	FORD MOTOR CREDIT CO LLC	03/11/2026	BOFA SECURITIES INC .....	.....	945,350	1,000,000	973,940	984,327	.....	582	.....	582	.....	984,909	.....	(39,559)	(39,559)	13,333	11/13/2030	2.C FE
..345397-B9-3	FORD MOTOR CREDIT CO LLC	03/11/2026	BOFA SECURITIES INC .....	.....	94,324	100,000	89,375	92,446	.....	448	.....	448	.....	92,894	.....	1,430	1,430	1,716	02/10/2029	2.C FE
..345397-C9-2	FORD MOTOR CREDIT CO LLC	03/11/2026	BOFA SECURITIES INC .....	.....	103,737	100,000	104,121	102,639	.....	(218)	.....	(218)	.....	102,421	.....	1,316	1,316	2,286	05/12/2028	2.C FE
..345397-D8-3	FORD MOTOR CREDIT CO LLC	03/11/2026	BOFA SECURITIES INC .....	.....	101,170	100,000	100,870	100,397	.....	(70)	.....	(70)	.....	100,327	.....	843	843	3,029	03/05/2027	2.C FE
..345397-E6-6	FORD MOTOR CREDIT CO LLC	03/11/2026	BOFA SECURITIES INC .....	.....	2,021,700	2,000,000	1,944,180	1,951,618	.....	898	.....	898	.....	1,952,516	.....	69,184	69,184	62,951	03/08/2034	2.C FE
..345397-YT-4	FORD MOTOR CREDIT CO LLC	03/11/2026	BOFA SECURITIES INC .....	.....	172,554	175,000	166,185	169,864	.....	535	.....	535	.....	170,399	.....	2,155	2,155	2,429	11/02/2027	2.C FE
..345397-ZR-7	FORD MOTOR CREDIT CO LLC	03/11/2026	BOFA SECURITIES INC .....	.....	1,961,666	1,960,000	2,021,589	1,982,601	.....	(1,410)	.....	(1,410)	.....	1,981,191	.....	(19,525)	(19,525)	36,189	05/03/2029	2.C FE
..349553-E#-0	FORTIS INC	03/20/2026	SINKING FUND PMT .....	.....	15,000,000	15,000,000	14,992,500	14,994,141	.....	5,859	.....	5,859	.....	15,000,000	.....	.....	.....	383,538	09/15/2044	2.A
..34964C-AF-3	FORTUNE BRANDS INNOVATIO	03/11/2026	BOFA SECURITIES INC .....	.....	4,768,850	5,000,000	4,685,629	4,685,555	.....	8,555	.....	8,555	.....	4,694,184	.....	74,666	74,666	93,333	03/25/2032	2.B FE
..350930-AA-1	FOUNDRY JV HOLDCO LLC	03/11/2026	BOFA SECURITIES INC .....	.....	879,042	853,000	879,776	879,520	.....	(524)	.....	(524)	.....	878,997	.....	45	45	31,739	01/25/2034	2.B FE
..350930-AH-6	FOUNDRY JV HOLDCO LLC	03/11/2026	BOFA SECURITIES INC .....	.....	177,406	169,000	173,979	173,706	.....	(72)	.....	(72)	.....	173,634	.....	3,772	3,772	6,529	01/25/2036	2.B
..35137L-AJ-4	FOX CORP	03/11/2026	BOFA SECURITIES INC .....	.....	9,728,600	10,000,000	10,278,600	10,212,811	.....	(2,423)	.....	(2,423)	.....	10,210,388	.....	(481,788)	(481,788)	346,813	01/25/2039	2.B FE
..361448-BK-8	GATX CORP	03/11/2026	BOFA SECURITIES INC .....	.....	794,762	795,000	767,056	770,891	.....	547	.....	547	.....	771,438	.....	23,323	23,323	19,261	03/15/2033	2.A FE
..361448-BM-4	GATX CORP	03/11/2026	BOFA SECURITIES INC .....	.....	6,567,077	6,155,000	6,296,599	6,279,533	.....	(2,461)	.....	(2,461)	.....	6,277,072	.....	290,005	290,005	184,120	03/15/2034	2.A FE
..366651-AE-7	GARTNER INC	02/13/2026	TD SECURITIES USA LLC .....	.....	937,420	1,000,000	896,250	935,821	.....	1,521	.....	1,521	.....	937,342	.....	78	78	14,167	10/01/2030	2.C FE
..369604-BF-9	GENERAL ELECTRIC CO	03/11/2026	BOFA SECURITIES INC .....	.....	5,152,380	6,000,000	5,557,780	5,631,885	.....	2,912	.....	2,912	.....	5,634,797	.....	(482,417)	(482,417)	105,875	10/09/2042	1.G FE
..370334-CH-5	GENERAL MILLS INC	03/11/2026	BOFA SECURITIES INC .....	.....	6,862,005	7,372,000	7,198,832	7,247,342	.....	1,504	.....	1,504	.....	7,248,845	.....	(386,840)	(386,840)	136,034	04/17/2038	2.B FE
..37045V-AP-5	GENERAL MOTORS CO	03/11/2026	BOFA SECURITIES INC .....	.....	3,802,960	4,000,000	3,699,680	3,725,767	.....	3,061	.....	3,061	.....	3,728,829	.....	74,131	74,131	92,700	04/01/2038	2.B FE
..37045V-AS-9	GENERAL MOTORS COMPANY	03/11/2026	BOFA SECURITIES INC .....	.....	6,088,800	6,000,000	6,169,620	6,054,458	.....	(4,083)	.....	(4,083)	.....	6,050,375	.....	38,425	38,425	135,000	10/01/2028	2.B FE
..37045X-EV-4	GENERAL MOTORS FINL CO	03/11/2026	BOFA SECURITIES INC .....	.....	5,206,400	5,000,000	4,932,750	4,941,736	.....	1,089	.....	1,089	.....	4,942,825	.....	263,575	263,575	131,396	04/04/2034	2.B FE
..373334-LA-7	GEORGIA POWER CO	03/11/2026	BOFA SECURITIES INC .....	.....	4,089,920	4,000,000	4,117,200	4,115,000	.....	(3,960)	.....	(3,960)	.....	4,111,040	.....	95,922	(21,120)	95,922	03/15/2031	1.F FE
..37959E-AC-6	GLOBE LIFE INC	03/27/2026	BOFA SECURITIES INC .....	.....	5,101,250	5,000,000	4,989,950	4,991,243	.....	194	.....	194	.....	4,991,437	.....	109,813	109,813	159,250	09/15/2034	2.A FE
..38016L-AA-3	GO DADDY OPCO/FINCO	02/06/2026	MORGAN STANLEY & CO LLC .....	.....	1,347,476	1,350,000	1,363,500	1,350,000	.....	.....	.....	.....	.....	1,350,000	.....	(2,				

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
.437076-CS-9	HOME DEPOT INC	03/11/2026	BOFA SECURITIES INC		10,080,700	10,000,000	9,936,500	9,954,266		1,165		1,165		9,955,431		125,269	125,269	222,500	09/15/2032	1.F FE
.438516-AT-3	HONEYWELL INTERNATIONAL	03/11/2026	BOFA SECURITIES INC		5,133,843	4,804,000	4,996,736	4,991,570		(2,466)		(2,466)		4,989,103		144,739	144,739	135,393	03/15/2037	1.F FE
.442851-BF-7	HOWARD UNIVERSITY	03/11/2026	BOFA SECURITIES INC		923,090	1,000,000	1,000,000	1,000,000						1,000,000		(76,910)	(76,910)	20,592	10/01/2041	2.C FE
.444859-AZ-5	HUMANA INC	03/11/2026	BOFA SECURITIES INC		2,989,400	2,500,000	2,808,900	2,709,914		(2,143)		(2,143)		2,707,771		281,629	281,629	49,806	06/15/2038	2.B FE
.446150-BD-5	HUNTINGTON BANCSHARES	03/27/2026	BOFA SECURITIES INC		10,121,200	10,000,000	9,926,950	9,928,342						9,928,342		192,858	192,858	379,014	02/02/2035	2.A FE
.446413-AT-3	HUNTINGTON INGALLS INDUS	03/11/2026	BOFA SECURITIES INC		6,911,660	7,000,000	6,999,720	6,999,864		6		6		6,999,870		(88,210)	(88,210)	107,800	05/01/2030	2.C FE
.446413-BB-1	HUNTINGTON INGALLS INDUSTRIES INC.	03/11/2026	BOFA SECURITIES INC		5,263,800	5,000,000	4,883,400	4,890,981		1,840		1,840		4,892,821		370,979	370,979	190,036	01/15/2035	2.C FE
.448579-AW-2	HYATT HOTELS CORP	03/11/2026	BOFA SECURITIES INC		2,986,140	3,000,000	2,998,740	2,998,770		.62		.62		2,998,832		(12,692)	(12,692)	48,150	12/15/2035	2.C FE
.449934-AD-0	IQVIA INC	03/11/2026	BOFA SECURITIES INC		4,992,000	5,000,000	5,018,750	5,000,000						5,000,000		(8,000)	(8,000)	102,778	10/15/2026	3.B FE
.454889-AM-8	INDIANA MICHIGAN POWER	03/11/2026	BOFA SECURITIES INC		5,351,900	5,000,000	4,971,600	4,983,125		211		211		4,983,336		368,564	368,564	149,569	03/15/2037	2.A FE
.45687A-AG-7	TRANE TECHNOLOGIES HOLDC	03/11/2026	BOFA SECURITIES INC		3,111,480	3,000,000	3,322,710	3,250,822		(1,825)		(1,825)		3,248,997		(137,517)	(137,517)	42,167	06/15/2043	1.G FE
.459200-KB-6	IBM CORP	03/11/2026	BOFA SECURITIES INC		87,811	100,000	87,308	88,152		122		122		88,274		(463)	(463)	1,360	05/15/2039	1.G FE
.459200-LH-2	IBM CORP	03/11/2026	BOFA SECURITIES INC		5,108,550	5,000,000	4,917,000	4,925,928		2,069		2,069		4,927,997		180,553	180,553	147,917	02/10/2032	1.G FE
.459200-LJ-8	IBM CORP	03/11/2026	BOFA SECURITIES INC		10,152,600	10,000,000	9,965,100	9,967,710		558		558		9,968,268		184,332	184,332	307,667	02/10/2035	1.G FE
.460146-CM-3	INTERNATIONAL PAPER CO	01/29/2026	JANE ST EXECUTION		2,597,088	2,600,000	2,585,180	2,585,220		167		167		2,585,387		11,701	11,701	48,750	09/15/2035	2.B FE
.46266T-AA-6	IQVIA INC	03/11/2026	BOFA SECURITIES INC		997,600	1,000,000	1,000,000	1,000,000						1,000,000		(2,400)	(2,400)	16,389	05/15/2027	3.B FE
.466313-AM-5	JABIL INC	03/11/2026	BOFA SECURITIES INC		4,001,760	4,000,000	3,983,280	3,995,096		698		698		3,995,794		5,966	5,966	55,722	05/15/2027	2.C FE
.46647P-BX-3	JPMORGAN CHASE & CO	03/27/2026	BOFA SECURITIES INC		5,221,829	5,976,000	5,004,362	5,132,083		36,016		36,016		5,168,099		53,730	53,730	76,835	02/04/2032	1.F FE
.46647P-CU-8	JPMORGAN CHASE & CO	03/27/2026	BOFA SECURITIES INC		1,129,588	1,255,000	1,079,551	1,108,214		5,149		5,149		1,113,362		16,226	16,226	25,410	01/25/2033	1.E FE
.46647P-DH-6	JPMORGAN CHASE & CO	03/27/2026	BOFA SECURITIES INC		99,457	100,000	97,886	98,236		62		62		98,298		1,159	1,159	3,357	07/25/2033	1.F FE
.46647P-DR-4	JPMORGAN CHASE & CO	03/27/2026	BOFA SECURITIES INC		5,054,750	5,000,000	4,907,000	4,923,033		2,480		2,480		4,925,513		129,237	129,237	89,167	06/01/2034	1.E FE
.46647P-DY-9	JPMORGAN CHASE & CO	03/27/2026	BOFA SECURITIES INC		1,590,478	1,493,000	1,595,524	1,583,460		(1,982)		(1,982)		1,581,478		9,000	9,000	40,980	10/23/2034	1.F FE
.46647P-ER-3	JPMORGAN CHASE & CO	03/11/2026	BOFA SECURITIES INC		7,001,120	7,000,000	6,635,772	6,635,772		5,692		5,692		6,641,463		359,657	359,657	135,603	10/22/2035	1.E FE
.46647P-EX-0	JPMORGAN CHASE & CO	03/11/2026	BOFA SECURITIES INC		5,212,100	5,000,000	5,068,050	5,066,130		(249)		(249)		5,065,881		146,219	146,219	109,118	04/22/2036	1.E FE
.488401-AD-2	KEMPER CORP	03/11/2026	BOFA SECURITIES INC		2,740,860	3,000,000	2,991,840	2,994,626		156		156		2,994,782		(253,922)	(253,922)	63,333	02/23/2032	2.C FE
.494550-BN-5	KINDER MORGAN ENER PART	03/11/2026	BOFA SECURITIES INC		1,142,395	1,239,000	1,222,930	1,226,316		.98		.98		1,226,414		(84,019)	(84,019)	35,793	08/15/2042	2.A FE
.50075N-AZ-7	MONDELEZ INTERNATIONAL	03/11/2026	BOFA SECURITIES INC		8,830,000	8,000,000	9,135,340	8,771,796		(7,318)		(7,318)		8,764,478		65,522	65,522	309,111	02/09/2040	2.A FE
.50077L-AL-0	KRAFT HEINZ FOODS CO	03/11/2026	BOFA SECURITIES INC		2,776,909	2,813,000	2,783,126	2,793,212		326		326		2,793,539		(16,630)	(16,630)	92,985	07/15/2035	2.B FE
.501044-CN-9	KROGER CO/THE	03/11/2026	BOFA SECURITIES INC		5,499,010	5,500,000	5,463,060	5,474,755		231		231		5,474,986		24,024	24,024	196,350	07/15/2040	2.A FE
.501044-DW-8	KROGER CO	03/11/2026	BOFA SECURITIES INC		2,825,520	3,000,000	2,858,040	2,858,163		631		631		2,858,794		(33,274)	(33,274)	81,583	09/15/2054	2.A FE
.50155Q-AK-6	KYNDRYL HOLDINGS INC	02/10/2026	BARCLAYS CAPITAL INC		5,863,910	6,500,000	6,007,755	6,134,055		13,653		13,653		6,147,708		(283,798)	(283,798)	56,550	10/15/2028	2.B FE
.50155Q-AN-0	KYNDRYL HOLDINGS INC	02/10/2026	CITIGROUP GLOBAL MARKETS INC		5,692,140	6,000,000	6,387,960	6,382,425		(4,100)		(4,100)		6,378,324		(686,184)	(686,184)	180,975	02/20/2034	2.B FE
.50212Y-AF-1	LPL HOLDINGS INC	03/11/2026	BOFA SECURITIES INC		2,899,500	3,000,000	3,027,500	3,012,930		(720)		(720)		3,012,210		(112,710)	(112,710)	43,021	05/15/2031	2.C FE
.50222C-AB-6	LSEG US FIN CORP	03/27/2026	BOFA SECURITIES INC		4,998,050	5,000,000	4,914,950	4,926,665		1,764		1,764		4,928,428		69,622	69,622	134,632	03/28/2034	1.G FE
.50249A-AM-5	LYB INT FINANCE III	03/27/2026	BOFA SECURITIES INC		4,923,300	5,000,000	4,950,150	4,956,616		1,055		1,055		4,957,670		(34,370)	(34,370)	160,417	03/01/2034	2.C FE
.50540R-AS-1	LABORATORY CORP OF AMER	03/11/2026	BOFA SECURITIES INC		2,663,250	3,000,000	2,774,460	2,819,155		1,123		1,123		2,820,278		(157,028)	(157,028)	86,950	02/01/2045	2.B FE
.52532X-AF-2	LEIDOS INC	03/11/2026	BOFA SECURITIES INC		4,974,100	5,000,000	4,935,800	4,968,376		1,317		1,317		4,969,693		4,407	4,407	71,701	05/15/2030	2.B FE
.539830-AU-3	LOCKHEED MARTIN CORP	03/11/2026	BOFA SECURITIES INC		5,191,300	5,000,000	5,359,340	5,237,524		(2,395)		(2,395)		5,235,129		(43,829)	(43,829)	90,139	11/15/2039	1.F FE
.54246#-AA-5	LONG BEACH JUDICIAL PARTNERS LLC	12/31/2025	SINKING FUND PMT		196,853	196,853	196,853	196,853						196,853				6,772	12/31/2047	1.E PL
.548661-DV-6	LOWE'S COS INC	03/11/2026	BOFA SECURITIES INC		4,825,700	5,000,000	4,976,650	4,981,324		180		180		4,981,504		(155,804)	(155,804)	102,778	04/15/2040	2.A FE
.548661-DX-2	LOWE'S COS INC	03/27/2026	BOFA SECURITIES INC		12,381,205	13,191,000	12,478,554		16,450			16,450		12,495,004		(113,800)	(113,800)	79,073	04/15/2028	2.A FE
.55336V-CC-2	MPLX LP	03/11/2026	BOFA SECURITIES INC		5,024,850	5,000,000	5,025,100	5,025,100												

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation, NAIC Design-ation Modifier and SVO Admini-strative Symbol
.575634-AS-9	MASSACHUSETTS ELECTRIC	03/11/2026	BOFA SECURITIES INC		12,456,000	12,000,000	12,235,170	12,156,738		(1,496)		(1,496)		12,155,242		300,758	300,758	232,067	11/15/2039	2.A FE
.57665R-AN-6	MATCH GROUP HLD I I LLC	02/17/2026	MORGAN STANLEY & CO LLC		988,670	1,000,000	1,027,500	1,000,000						1,000,000		(11,330)	(11,330)	9,892	06/01/2028	3.B FE
.58013M-EF-7	MCDONALD'S CORP	03/11/2026	BOFA SECURITIES INC		11,005,400	10,000,000	10,695,800	10,643,350		(7,436)		(7,436)		10,635,914		369,486	369,486	336,000	03/01/2038	2.A FE
.58155Q-AE-3	MCKESSON CORP	03/23/2026	BOFA SECURITIES INC		11,979,856	11,615,000	12,163,965	11,994,318		(3,402)		(3,402)		11,990,917		(11,061)	(11,061)	373,724	03/01/2041	2.A FE
.58769J-AS-6	MERCEDES-BENZ FIN NA	03/11/2026	BOFA SECURITIES INC		8,008,720	8,000,000	7,944,560	7,950,921		1,003		1,003		7,951,924		56,796	56,796	268,889	01/11/2034	1.F FE
.58933Y-AX-3	MERCK & CO INC	03/11/2026	BOFA SECURITIES INC		5,762,065	5,851,000	6,259,751	6,034,153		(12,062)		(12,062)		6,022,091		(260,027)	(260,027)	102,783	03/07/2029	1.E FE
.59022C-AB-9	BANK OF AMERICA CORP	03/11/2026	BOFA SECURITIES INC		1,112,210	1,100,000	1,243,314	1,110,716		(2,987)		(2,987)		1,107,729		4,481	4,481	33,830	09/15/2026	2.A FE
.59156R-AJ-7	METLIFE INC	03/11/2026	BOFA SECURITIES INC		7,714,490	7,000,000	7,829,220	7,820,692		(16,015)		(16,015)		7,804,677		(90,187)	(90,187)	109,083	06/15/2034	1.G FE
.59156R-CN-6	METLIFE INC	03/11/2026	BOFA SECURITIES INC		7,748,550	7,500,000	7,710,625	7,699,561		(3,716)		(3,716)		7,695,845		52,705	52,705	97,167	12/15/2034	1.G FE
.595112-BN-2	MICRON TECHNOLOGY INC	02/20/2026	SECURITY CALLED at 103.747		5,187,350	5,000,000	5,145,150	5,131,746		(5,865)		(5,865)		5,125,880		(125,880)	(125,880)	330,883	02/06/2029	2.B FE
.595112-BQ-5	MICRON TECHNOLOGY INC	02/23/2026	SECURITY CALLED at 102.476		2,049,520	2,000,000	2,090,260	2,039,310		(1,347)		(1,347)		2,037,963		(37,963)	(37,963)	98,222	02/15/2030	2.B FE
.59562V-AM-9	BERKSHIRE HATHAWAY ENERG	03/11/2026	BOFA SECURITIES INC		5,383,850	5,000,000	5,237,550	5,228,806		(3,332)		(3,332)		5,225,475		158,376	158,376	137,813	04/01/2036	1.G FE
.59562V-AP-2	BERKSHIRE HATHAWAY ENERG	03/11/2026	BOFA SECURITIES INC		1,596,525	1,500,000	1,492,734	1,495,812		52		52		1,495,864		100,661	100,661	29,254	05/15/2037	1.G FE
.59833C-AC-6	MIDWEST CONNECTOR CAPIT	03/11/2026	BOFA SECURITIES INC		1,200,072	1,200,000	1,275,084	1,234,931		(2,203)		(2,203)		1,232,727		(32,655)	(32,655)	24,975	04/01/2029	2.B FE
.60855R-AL-4	MOLINA HEALTHCARE INC	01/08/2026	BOFA SECURITIES INC		910,700	1,000,000	981,250	987,655		38		38		987,693		(76,993)	(76,993)	5,813	05/15/2032	3.B FE
.615369-AE-5	MOODY'S CORPORATION	03/11/2026	BOFA SECURITIES INC		8,570,700	9,000,000	9,214,687	9,170,983		(1,129)		(1,129)		9,169,854		(599,154)	(599,154)	312,375	07/15/2044	2.A FE
.617446-BU-6	MORGAN STANLEY	03/27/2026	BOFA SECURITIES INC		1,227,444	1,426,000	1,153,263	1,205,193		9,246		9,246		1,214,438		13,005	13,005	16,202	02/13/2032	1.E FE
.617446-BX-0	MORGAN STANLEY	03/27/2026	BOFA SECURITIES INC		1,044,596	1,215,000	1,001,124	1,027,910		7,500		7,500		1,035,411		9,186	9,186	9,956	04/28/2032	1.E FE
.61744Y-AP-3	MORGAN STANLEY	03/11/2026	BOFA SECURITIES INC		2,478,750	2,500,000	2,482,425	2,483,314		1,579		1,579		2,484,893		(6,143)	(6,143)	59,985	01/24/2029	1.G FE
.61744Y-AR-9	MORGAN STANLEY	03/11/2026	BOFA SECURITIES INC		3,261,160	3,500,000	3,458,910	3,470,887		535		535		3,471,422		(210,262)	(210,262)	61,098	04/22/2039	1.E FE
.61747Y-ED-3	MORGAN STANLEY	03/27/2026	BOFA SECURITIES INC		3,425,320	3,941,000	3,285,608	3,374,150		21,935		21,935		3,396,085		29,235	29,235	61,277	07/21/2032	1.E FE
.61747Y-FG-5	MORGAN STANLEY	03/27/2026	BOFA SECURITIES INC		4,968,380	4,936,000	4,939,406	4,939,386						4,939,386		28,994	28,994	185,923	07/21/2034	1.E FE
.61747Y-FL-4	MORGAN STANLEY	03/11/2026	BOFA SECURITIES INC		2,156,057	2,089,000	2,177,845	2,176,960		(1,715)		(1,715)		2,175,245		(19,188)	(19,188)	74,537	01/18/2035	1.E FE
.61747Y-FT-7	MORGAN STANLEY	03/11/2026	BOFA SECURITIES INC		7,137,970	7,000,000	7,224,420	7,222,443		(3,928)		(3,928)		7,218,515		(80,545)	(80,545)	242,060	07/19/2035	1.E FE
.61772B-AB-9	MORGAN STANLEY	03/11/2026	BOFA SECURITIES INC		1,805,494	1,813,000	1,702,915	1,790,561		11,184		11,184		1,801,744		3,750	3,750	10,349	05/04/2027	1.E FE
.620076-BZ-1	MOTOROLA SOLUTIONS INC	03/11/2026	BOFA SECURITIES INC		5,143,150	5,000,000	4,940,300	4,948,756		979		979		4,949,735		193,415	193,415	111,000	04/15/2034	2.B FE
.62482B-AA-0	MEDLINE BORROWER LP	03/11/2026	BOFA SECURITIES INC		733,725	750,000	750,000	750,000						750,000		(16,275)	(16,275)	13,078	04/01/2029	2.C FE
.62886E-AY-4	NCR VOYIX CORP	03/09/2026	GOLDMAN SACHS & CO		975,100	1,000,000	1,015,000	1,000,000						1,000,000		(24,900)	(24,900)	22,083	10/01/2028	4.A FE
.629377-CE-0	NRG ENERGY INC	03/11/2026	BOFA SECURITIES INC		1,999,400	2,000,000	2,122,500	2,000,820		(820)		(820)		2,000,000		(600)	(600)	76,028	01/15/2028	3.B FE
.629377-CH-3	NRG ENERGY INC	03/11/2026	BOFA SECURITIES INC		2,371,422	2,370,000	2,382,300	2,372,630		(352)		(352)		2,372,278		(856)	(856)	30,415	06/15/2029	3.B FE
.64110D-AN-4	NETAPP INC	03/27/2026	BOFA SECURITIES INC		5,037,000	5,000,000	4,806,700	4,817,429		3,697		3,697		4,821,126		215,874	215,874	153,583	03/17/2035	2.B FE
.65339K-AV-2	NEXTERA ENERGY CAPITAL	03/11/2026	BOFA SECURITIES INC		18,022,252	18,280,000	17,952,175	18,095,504		15,643		15,643		18,111,147		(88,895)	(88,895)	248,608	12/01/2077	2.B FE
.65342Q-AB-8	XPLR INFRASTR OPERATING	03/11/2026	BOFA SECURITIES INC		3,966,800	4,000,000	3,867,500	3,970,201		3,345		3,345		3,973,546		(6,746)	(6,746)	89,000	09/15/2027	3.A FE
.65364U-AH-9	NIAGARA MOHAWK POWER	03/11/2026	BOFA SECURITIES INC		249,315	265,000	237,676	240,670		432		432		241,102		8,213	8,213	5,102	10/01/2034	2.A FE
.65473Q-BB-8	NISOURCE INC	03/11/2026	BOFA SECURITIES INC		3,789,400	4,000,000	3,994,560	3,996,423		26		26		3,996,449		(207,049)	(207,049)	121,333	02/15/2043	2.B FE
.668771-AM-0	GEN DIGITAL INC	02/06/2026	BOFA SECURITIES INC		1,011,000	1,000,000	1,000,000	1,000,000						1,000,000		11,000	11,000	22,222	04/01/2033	3.C FE
.66982E-AA-0	AIO CAPITAL LLC	03/11/2026	BOFA SECURITIES INC		7,446,000	7,500,000	7,500,000	7,500,000						7,500,000		(54,000)	(54,000)	105,260	08/17/2026	2.C PL
.66988A-AG-9	NOVANT HEALTH INC	03/11/2026	BOFA SECURITIES INC		1,605,180	2,000,000	1,472,960	1,525,346		6,436		6,436		1,531,783		73,397	73,397	19,338	11/01/2036	1.E FE
.670001-AE-6	NOVELIS CORP	03/09/2026	JEFFERIES LLC		1,440,615	1,500,000	1,530,000	1,509,531		(845)		(845)		1,508,686		(68,071)	(68,071)	43,542	01/30/2030	4.A FE
.670346-AH-8	NUCOR CORP	03/11/2026	BOFA SECURITIES INC		2,218,820	2,000,000	2,162,340	2,149,665		(1,799)		(1,799)		2,147,866		70,954	70,954	36,267	12/01/2037	1.G FE
.670346-AN-5	NUCOR CORP	03/11/2026	BOFA SECURITIES INC		17,927,013	18,525,000	18,680,924	18,644,194		(897)		(897)		18,643,296		(716,283)	(716,283)	594,035	08/01/2043	1.G FE
.670346-BA-2	NUCOR CORP	03/11/2026	BOFA SECURITIES INC		10,195,100	10,000,000	9,745,600													

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity	NAIC Design-ation, NAIC Design-ation Modifier and SVO Admini-strative Symbol
.69007T-AC-8	OUTFRONT MEDIA CAP LLC/C	03/09/2026	BOFA SECURITIES INC		975,200	1,000,000	996,000	998,113		78		78		998,190		(22,990)	(22,990)	22,483	03/15/2030	4.B FE
.69346V-AA-7	PERFORMANCE FOOD GROUP I	02/19/2026	SECURITY CALLED at 100.000		1,000,000	1,000,000	996,990	998,106		1,894		1,894		1,000,000				18,944	10/15/2027	4.A FE
.693475-BS-3	PNC FINANCIAL SERVICES	03/27/2026	BOFA SECURITIES INC		384,215	370,000	383,350	382,018		(274)		(274)		381,744		2,472	2,472	13,612	08/18/2034	1.G FE
.693475-BU-8	PNC FINANCIAL SERVICES	03/27/2026	BOFA SECURITIES INC		3,428,032	3,134,000	3,442,292	3,400,189		(6,008)		(6,008)		3,394,181		33,851	33,851	96,360	10/20/2034	1.G FE
.693475-BW-4	PNC FINANCIAL SERVICES	03/27/2026	BOFA SECURITIES INC		5,105,050	5,000,000	5,014,050	5,014,020						5,014,020		91,030	91,030	196,295	01/22/2035	1.G FE
.693475-CC-7	PNC FINANCIAL SERVICES	03/27/2026	BOFA SECURITIES INC		7,224,144	7,000,000	7,022,610	7,023,245		(522)		(522)		7,022,723		201,421	201,421	245,409	01/29/2036	1.G FE
.693506-BE-6	PPG INDUSTRIES INC	03/11/2026	BOFA SECURITIES INC		5,731,521	5,700,000	5,625,808	5,648,573		447		447		5,649,020		82,501	82,501	102,758	11/15/2040	2.A FE
.69370C-AC-4	PTC INC	02/06/2026	BARCLAYS CAPITAL INC		1,970,000	2,000,000	1,963,750	1,986,078		657		657		1,986,735		(16,735)	(16,735)	38,667	02/15/2028	3.B FE
.694308-JQ-1	PACIFIC GAS & ELECTRIC	03/11/2026	BOFA SECURITIES INC		4,337,600	5,000,000	4,228,100	4,275,243		6,405		6,405		4,281,648		55,952	55,952	157,500	07/01/2040	2.A FE
.694308-KJ-5	PACIFIC GAS & ELECTRIC	03/27/2026	BOFA SECURITIES INC		2,299,241	2,212,000	2,274,467	2,264,185		(1,589)		(1,589)		2,262,596		36,645	36,645	96,738	01/15/2033	2.A FE
.694308-KM-8	PACIFIC GAS & ELECTRIC	03/27/2026	BOFA SECURITIES INC		2,111,800	2,000,000	2,099,260	2,083,725		(2,379)		(2,379)		2,081,346		30,454	30,454	37,689	06/15/2033	2.A FE
.694308-KR-7	PACIFIC GAS & ELECTRIC	03/11/2026	BOFA SECURITIES INC		5,187,750	5,000,000	4,951,000	4,958,877		767		767		4,959,644		228,106	228,106	95,056	05/15/2034	2.A FE
.694308-KX-4	PACIFIC GAS & ELECTRIC	03/27/2026	BOFA SECURITIES INC		5,500,169	5,370,000	5,632,808			(1,094)		(1,094)		5,631,714		(131,545)	(131,545)	41,170	08/15/2035	2.A FE
	SUSQUEHANNA FINANCIAL GROUP LLP																			
.71376L-AE-0	PERFORMANCE FOOD GROUP I	03/09/2026			972,480	1,000,000	964,130	981,292		923		923		982,215		(9,735)	(9,735)	25,854	08/01/2029	4.A FE
.717081-DT-7	PFIZER INC	03/11/2026	BOFA SECURITIES INC		6,483,688	6,250,000	7,258,483	6,964,485		(6,854)		(6,854)		6,957,631		(473,943)	(473,943)	173,056	09/15/2040	1.F FE
.73557*-AB-0	PORT WASHINGTON GEN STATION LLC	03/15/2026	VARIOUS		164,724	164,724	164,724	164,724						164,724				2,071	06/15/2033	1.F
.737446-AQ-7	POST HOLDINGS INC	03/09/2026	MORGAN STANLEY & CO LLC		2,913,780	3,000,000	2,944,150			692		692		2,944,842		(31,062)	(31,062)	55,885	04/15/2030	4.B FE
.74166N-AA-2	ADT SEC CORP	01/08/2026	BOFA SECURITIES INC		262,467	270,000	289,066	278,362		(24)		(24)		278,338		(15,871)	(15,871)	6,362	07/15/2032	3.C FE
.744320-AW-2	PRUDENTIAL FINANCIAL INC	03/11/2026	BOFA SECURITIES INC		4,912,000	5,000,000	5,000,000	5,000,000						5,000,000		(88,000)	(88,000)	111,250	09/15/2047	2.B FE
.744320-CX-9	PRUDENTIAL FINANCIAL INC	03/11/2026	BOFA SECURITIES INC		1,016,876	1,001,000	999,779	999,912		18		18		999,930		16,946	16,946	25,881	03/14/2035	1.G FE
.74834L-AN-0	QUEST DIAGNOSTICS INC	03/27/2026	BOFA SECURITIES INC		7,165,470	6,500,000	7,370,475	7,035,036		(8,269)		(8,269)		7,026,768		138,702	138,702	338,813	07/01/2037	2.A FE
.74834L-AQ-3	QUEST DIAGNOSTICS INC	03/11/2026	BOFA SECURITIES INC		9,299,211	9,171,000	8,944,653	9,019,286		1,400		1,400		9,020,685		278,525	278,525	326,653	01/30/2040	2.A FE
.749685-AU-7	RPM INTERNATIONAL INC	03/11/2026	BOFA SECURITIES INC		10,367,683	11,023,000	11,235,647	11,195,043		(1,169)		(1,169)		11,193,874		(826,192)	(826,192)	163,967	06/01/2045	2.B FE
.75513E-BU-4	RTX CORP	03/11/2026	BOFA SECURITIES INC		286,070	250,000	292,708	275,710		(289)		(289)		275,421		10,649	10,649	7,194	04/15/2038	2.A FE
.759351-AR-0	REINSURANCE GRP OF AMER	03/27/2026	BOFA SECURITIES INC		4,125,960	4,000,000	3,985,560	3,989,537		268		268		3,989,805		136,155	136,155	130,667	09/15/2033	2.A FE
.760759-AK-6	REPUBLIC SERVICES INC	03/11/2026	BOFA SECURITIES INC		21,814,276	19,745,000	20,798,791	20,734,953		(9,158)		(9,158)		20,725,795		1,088,481	1,088,481	652,901	03/01/2040	1.G FE
.771196-BW-1	ROCHE HOLDINGS INC	03/11/2026	BOFA SECURITIES INC		16,978,143	17,910,000	17,564,337	17,754,941		10,218		10,218		17,765,159		(787,017)	(787,017)	86,416	12/13/2028	1.C FE
.773903-AE-9	ROCKWELL AUTOMATION	03/11/2026	BOFA SECURITIES INC		12,177,220	11,000,000	11,494,560	11,452,397		(5,360)		(5,360)		11,447,038		730,182	730,182	194,792	12/01/2037	1.G FE
.79466L-AU-8	SALESFORCE INC	03/26/2026	BOFA SECURITIES INC		7,947,840	8,000,000	7,996,310		13			13		7,996,323		(48,483)	(48,483)	17,267	03/15/2036	1.F FE
.797440-BK-9	SAN DIEGO G & E	03/11/2026	BOFA SECURITIES INC		153,327	145,000	154,637	154,012		(93)		(93)		153,919		(592)	(592)	2,465	06/01/2039	1.F FE
.797440-BL-7	SAN DIEGO G & E	03/11/2026	BOFA SECURITIES INC		3,013,080	3,000,000	3,200,340	3,156,491		(1,523)		(1,523)		3,154,968		(141,888)	(141,888)	52,608	05/15/2040	1.F FE
.80282K-BH-8	SANTANDER HOLDINGS USA	03/11/2026	BOFA SECURITIES INC		59,154	53,000	58,191	57,220		(142)		(142)		57,078		2,075	2,075	1,398	11/09/2031	2.A FE
.80282K-BM-7	SANTANDER HOLDINGS USA	03/20/2026	VARIOUS		6,050,840	6,000,000	6,022,220	6,021,650		(1,005)		(1,005)		6,020,646		30,194	30,194	174,270	09/06/2030	2.A FE
.81675*-AC-8	SEMINOLE ELEC INC SER B	01/12/2026	RETURN OF CAPITAL		569,343		569,343	569,343						569,343					12/28/2033	1.G FE
.822905-AR-6	SHELL FINANCE US INC	03/11/2026	BOFA SECURITIES INC		11,584,920	11,600,000	12,663,720	12,068,855		(34,861)		(34,861)		12,033,994		(449,074)	(449,074)	149,833	11/13/2028	1.D FE
.822905-AX-3	SHELL FINANCE US INC	03/11/2026	BOFA SECURITIES INC		22,283,780	23,000,000	22,582,320	22,720,661		2,293		2,293		22,722,954		(439,174)	(439,174)	484,597	10/15/2041	1.D FE
.82967N-BA-5	SIRIUS XM RADIO LLC	03/30/2026	VARIOUS		998,165	1,000,000	1,025,300	1,000,000						1,000,000		(1,835)	(1,835)	31,202	08/01/2027	3.C FE
.832696-AM-0	JM SMUCKER CO	03/11/2026	BOFA SECURITIES INC		1,846,258	1,964,000	1,753,911	1,776,505		3,120		3,120		1,779,625		66,634	66,634	41,271	03/15/2035	2.B FE
.832696-AX-6	JM SMUCKER CO	03/11/2026	BOFA SECURITIES INC		6,166,400	5,710,000	6,042,722	6,025,175		(6,759)		(6,759)		6,018,415		147,985	147,985	116,040	11/15/2033	2.B FE
.832696-AY-4	JM SMUCKER CO	03/23/2026	WELLS FARGO SECURITIES LLC		1,043,260	1,000,000	1,037,190	1,035,409		(267)		(267)		1,035,142		8,118	8,118	23,292	11/15/2043	2.B FE
.833794-AC-4	SODEXO INC	03/11/2026	BOFA SECURITIES INC		2,556,475	2,500,000	2,562,800	2,561,660		(2,225)		(2,225)		2,559,434		(2,959)	(2,959)	102,285	08/15/2030	2.A FE
.83444M-AP-6	SOLVENTUM CORP	03/11/2026	BOFA SECURITIES INC		2,576,550	2,500,000	2,584,050	2,581,371		(4,857)		(4,								

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
.853496-AD-9	STANDARD INDUSTRI INC/NY	03/11/2026	BOFA SECURITIES INC		993,400	1,000,000	1,002,500	1,000,020		(20)		(20)		1,000,000		(6,600)	(6,600)	31,403	01/15/2028	3.B FE
.854502-AA-9	STANLEY BLACK & DECKER I	03/11/2026	BOFA SECURITIES INC		5,707,748	5,955,000	5,745,097	5,811,210		1,286		1,286		5,812,496		(104,748)	(104,748)	165,152	09/01/2040	2.A FE
.857477-CG-6	STATE STREET CORP	03/27/2026	BOFA SECURITIES INC		9,418,230	9,000,000	9,347,500	9,307,892		(5,545)		(5,545)		9,302,348		115,882	115,882	198,998	11/21/2034	1.F FE
.857477-CR-2	STATE STREET CORP	03/11/2026	BOFA SECURITIES INC		5,188,507	5,138,000	5,005,234	5,021,460		2,965		2,965		5,024,425		164,082	164,082	94,079	10/22/2032	1.D FE
.858119-BQ-2	STEEL DYNAMICS INC	03/27/2026	BOFA SECURITIES INC		4,976,378	4,989,000	5,110,283			(582)		(582)		5,109,701		(133,323)	(133,323)	34,265	08/15/2034	2.B FE
.860630-AG-7	STIFEL FINANCIAL CORP	03/11/2026	BOFA SECURITIES INC		4,882,400	5,000,000	4,964,250	4,982,551		733		733		4,983,285		(100,885)	(100,885)	65,556	05/15/2030	2.B FE
.86156*-AC-5	STOLTHAVEN HOUSTON INC	01/17/2026	SINKING FUND PMT		50,000	50,000	50,000	50,000						50,000				1,495	07/17/2034	2.B PL
.867914-AH-6	TRUIST FIN CORP	02/15/2026	PAID AT MATURITY		6,795,000	6,795,000	7,557,399	6,804,520		(9,520)		(9,520)		6,795,000				203,850	02/15/2026	2.A FE
.86944B-AQ-6	SUTTER HEALTH	03/11/2026	BOFA SECURITIES INC		3,662,750	3,500,000	3,686,550	3,684,886		(3,113)		(3,113)		3,681,773		(19,023)	(19,023)	111,970	08/15/2035	1.E FE
.87161C-AP-0	PINNACLE FINANCL PARTNRS	03/27/2026	BOFA SECURITIES INC		5,068,300	5,000,000	5,047,000	5,042,983		(1,068)		(1,068)		5,041,915		26,385	26,385	128,500	11/01/2030	2.C FE
.87166F-AE-3	SYNCHRONY BANK	01/22/2026	BARCLAYS CAPITAL INC		6,454,322	6,344,000	6,414,492	6,387,625		(1,623)		(1,623)		6,386,002		68,320	68,320	148,688	08/23/2027	2.B FE
.87264A-BT-1	T-MOBILE USA INC	03/11/2026	BOFA SECURITIES INC		2,325,075	2,500,000	2,323,625	2,327,021		6,118		6,118		2,333,139		(8,064)	(8,064)	41,528	02/15/2031	2.A FE
.87264A-DC-6	T-MOBILE USA INC	03/11/2026	BOFA SECURITIES INC		3,166,950	3,000,000	3,186,330	3,184,321		(3,895)		(3,895)		3,180,426		(13,476)	(13,476)	114,042	01/15/2034	2.A FE
.87264A-DE-2	T-MOBILE USA INC	03/11/2026	BOFA SECURITIES INC		4,577,715	4,500,000	4,597,020	4,593,878		(5,969)		(5,969)		4,587,909		(10,194)	(10,194)	144,288	01/15/2029	2.A FE
.87268L-AB-3	TR FINANCE LLC	02/13/2026	VARIOUS		7,969,365	7,750,000	8,335,963	8,159,819		(2,451)		(2,451)		8,157,369		(188,004)	(188,004)	152,344	04/15/2040	1.G FE
.87268L-AE-7	TR FINANCE LLC	02/12/2026	MORGAN STANLEY & CO LLC		1,294,238	1,250,000	1,217,988	1,234,177		144		144		1,234,321		59,916	59,916	33,993	08/15/2035	1.G FE
.874054-AH-2	TAKE-TWO INTERACTIVE SOF	03/11/2026	BOFA SECURITIES INC		4,821,050	5,000,000	4,994,700	4,996,428		100		100		4,996,528		(175,478)	(175,478)	82,778	04/14/2032	2.B FE
			SMBC NIKKO SECURITIES AMERICA INC		5,043,850	5,000,000	5,019,600	5,019,387		(309)		(309)		5,019,078		24,772	24,772	121,198	02/01/2031	2.B FE
.87612B-BS-0	TARGA RESOURCES PARTNERS	01/29/2026			5,100,925	4,984,000	4,995,762	4,995,275		(170)		(170)		4,995,104		105,820	105,820	151,181	02/15/2036	1.F FE
.87612E-BV-7	TARGET CORP	03/11/2026	BOFA SECURITIES INC		10,020,600	10,000,000	9,992,000	9,992,000						9,992,000		28,600	28,600	181,500	07/30/2036	2.B FE
.87612G-AS-0	TARGA RESOURCES CORP	03/11/2026	BOFA SECURITIES INC		2,996,700	3,000,000	3,105,435	3,000,000						3,000,000		(3,300)	(3,300)	56,375	11/01/2027	3.B FE
.88033G-DB-3	TENET HEALTHCARE CORP	03/11/2026	BOFA SECURITIES INC		1,014,400	1,000,000	1,000,000	1,000,000						1,000,000		14,400	14,400	14,972	06/15/2030	3.B FE
.88947E-AT-7	TOLL BROS FINANCE CORP	03/11/2026	BOFA SECURITIES INC		1,243,242	1,242,000	1,176,795	1,225,278		1,500		1,500		1,226,778		16,464	16,464	31,216	02/15/2028	2.B FE
.88947E-AX-8	TOLL BROS FINANCE CORP	03/11/2026	BOFA SECURITIES INC		2,086,144	2,004,000	1,999,030	1,999,349		76		76		1,999,424		86,720	86,720	27,433	06/15/2035	2.B FE
.89236T-NB-7	TOYOTA MOTOR CREDIT CORP	03/11/2026	BOFA SECURITIES INC		3,058,968	2,949,000	2,996,066	2,994,336		(799)		(799)		2,993,537		65,431	65,431	106,934	01/09/2035	1.E FE
.89788M-AS-1	TRUIST FINANCIAL CORP	03/27/2026	BOFA SECURITIES INC		19,396,530	19,000,000	19,056,570	19,062,107		(404)		(404)		19,061,702		334,828	334,828	744,492	01/24/2035	1.G FE
.902494-AY-9	TYSON FOODS INC	03/11/2026	BOFA SECURITIES INC		7,518,320	8,000,000	8,130,660	8,103,360		(768)		(768)		8,102,592		(584,272)	(584,272)	238,044	08/15/2044	2.B FE
.907818-CS-5	UNION PACIFIC CORP	03/11/2026	BOFA SECURITIES INC		4,209,840	4,000,000	4,195,920	4,091,991		(2,071)		(2,071)		4,089,920		119,920	119,920	60,917	06/01/2033	1.G FE
.907818-DF-2	UNION PACIFIC CORP	03/11/2026	BOFA SECURITIES INC		1,178,566	1,150,000	1,170,160	1,164,002		(126)		(126)		1,163,876		14,690	14,690	43,944	07/15/2040	1.G FE
.907818-EQ-7	UNION PACIFIC CORP	03/11/2026	BOFA SECURITIES INC		109,064	123,000	104,630	106,093		211		211		106,303		2,761	2,761	2,189	09/15/2037	1.G FE
.907818-FB-9	UNION PACIFIC CORP	03/11/2026	BOFA SECURITIES INC		5,594,220	5,644,000	6,100,092	5,848,140		(13,508)		(13,508)		5,834,632		(240,412)	(240,412)	111,375	03/01/2029	1.G FE
.911312-AJ-5	UNITED PARCEL SERVICE	03/11/2026	BOFA SECURITIES INC		8,265,900	7,500,000	8,255,400	8,207,066		(8,605)		(8,605)		8,198,461		67,439	67,439	307,417	01/15/2038	1.F FE
.911312-CJ-3	UNITED PARCEL SERVICE	03/11/2026	BOFA SECURITIES INC		1,066,163	1,030,000	1,033,955	1,033,835		(65)		(65)		1,033,770		32,393	32,393	17,875	05/14/2035	1.F FE
.911365-BL-7	UNITED RENTALS NORTH AM	03/11/2026	BOFA SECURITIES INC		1,005,000	1,000,000	942,390	963,214		1,623		1,623		964,836		40,164	40,164	34,708	01/15/2030	3.B FE
.911365-BQ-6	UNITED RENTALS NORTH AM	03/11/2026	BOFA SECURITIES INC		1,022,700	1,000,000	1,012,000	1,007,244		(710)		(710)		1,006,535		16,165	16,165	14,667	12/15/2029	2.C FE
.91159H-JG-6	US BANCORP	03/27/2026	BOFA SECURITIES INC		9,819,000	10,000,000	9,324,550	9,436,891		17,830		17,830		9,454,720		364,280	364,280	343,551	07/22/2033	1.G FE
.91159H-JR-2	US BANCORP	03/27/2026	BOFA SECURITIES INC		8,343,654	8,152,000	8,219,405	8,218,425		(723)		(723)		8,217,702		125,952	125,952	318,866	01/23/2035	1.F FE
.91159H-JU-5	US BANCORP	03/11/2026	BOFA SECURITIES INC		5,167,450	5,000,000	4,967,950	4,970,377		198		198		4,970,574		196,876	196,876	158,953	02/12/2036	1.F FE
.913017-BK-4	RTX CORP	03/11/2026	BOFA SECURITIES INC		1,090,730	1,000,000	1,133,360	1,073,858		(1,086)		(1,086)		1,072,772		17,958	17,958	17,142	06/01/2036	2.A FE
.913017-BP-3	RTX CORP	03/11/2026	BOFA SECURITIES INC		3,634,914	3,327,000	3,777,050	3,604,009		(3,178)		(3,178)		3,600,832		34,082	34,082	134,720	07/15/2038	2.A FE
.91324P-AR-3	UNITEDHEALTH GROUP INC.	03/11/2026	BOFA SECURITIES INC		7,171,151	6,782,000	6,994,751	6,987,342		(3,020)		(3,020)		6,984,322		186,830	186,830	194,493	03/15/2036	1.F FE
.91324P-FA-5	UNITEDHEALTH GROUP INC	03/27/2026	BOFA SECURITIES INC		5,041,300	5,000,000	4,946,200	4,953,230		1,93,										

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
.927804-GP-3	VIRGINIA ELEC & POWER CO	03/11/2026	BOFA SECURITIES INC		2,516,125	2,500,000	2,539,600	2,539,253		(800)		(800)		2,538,453		(22,328)	(22,328)	82,639	01/15/2034	1.6 FE
.92840V-AF-9	VISTRA OPERATIONS CO LLC	03/11/2026	BOFA SECURITIES INC		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				30,972	07/31/2027	2.0 CF
.92933B-AT-1	WMG ACQUISITION CORP	03/11/2026	BOFA SECURITIES INC		958,810	1,000,000	977,500	987,901		574		574		988,475		(29,665)	(29,665)	10,625	12/01/2029	2.0 CF
.92940P-AD-6	WRKCO INC	03/27/2026	BOFA SECURITIES INC		4,846,847	4,820,000	4,810,408	4,819,007		72		72		4,819,079		27,768	27,768	128,587	03/15/2029	2.8 BF
.92966*-AG-4	WABASH VALLEY POWER	01/30/2026	VARIOUS		95,002	95,002	95,002	95,002						95,002				1,458	01/31/2028	1.F
.95000U-3K-7	WELLS FARGO & COMPANY	03/27/2026	BOFA SECURITIES INC		548,657	544,000	546,312	546,272						546,272		2,385	2,385	20,608	01/23/2035	2.A FE
.95000U-3N-1	WELLS FARGO & COMPANY	03/27/2026	BOFA SECURITIES INC		4,929,400	5,000,000	4,889,700	4,895,393		2,302		2,302		4,897,695		31,705	31,705	85,403	12/03/2035	1.E FE
.958102-AR-6	WESTERN DIGITAL CORP	02/23/2026	VARIOUS		6,961,940	7,000,000	6,962,320	6,975,787		15,286		15,286		6,991,073		(29,133)	(29,133)	121,244	02/01/2032	3.A FE
.958667-AJ-6	WESTERN MIDSTREAM OPERAT	03/27/2026	BOFA SECURITIES INC		2,605,149	2,677,000	2,679,490							2,679,490		(74,340)	(74,340)	47,851	12/15/2035	2.0 CF
.983024-AN-0	WYETH LLC	03/11/2026	BOFA SECURITIES INC		8,864,098	8,240,000	8,793,600	8,784,635		(7,061)		(7,061)		8,777,574		86,524	86,524	220,626	04/01/2037	1.F FE
.98956P-AB-8	ZIMMER BIOMET HOLDINGS	03/11/2026	BOFA SECURITIES INC		9,238,320	9,000,000	9,033,490	9,022,680		(217)		(217)		9,022,462		215,858	215,858	148,063	11/30/2039	2.B FE
.98978V-AH-6	ZOETIS INC	03/11/2026	BOFA SECURITIES INC		3,258,072	3,600,000	3,507,849	3,531,821		518		518		3,532,339		(274,267)	(274,267)	104,340	02/01/2043	2.A FE
.98980B-AA-1	ZIPRECRUITER INC	02/09/2026	VARIOUS		1,982,500	3,000,000	3,032,500	3,007,381		(748)		(748)		3,006,633		(1,024,133)	(1,024,133)	85,278	01/15/2030	4.B FE
.06417X-AE-1	BANK OF NOVA SCOTIA	03/11/2026	BOFA SECURITIES INC		3,591,796	4,013,000	3,316,034	3,535,345		13,652		13,652		3,548,997		42,799	42,799	60,357	02/02/2032	1.F FE
.11271L-AD-4	BROOKFIELD FINANCE INC	03/11/2026	BOFA SECURITIES INC		6,674,448	6,600,000	7,460,706	6,993,608		(25,210)		(25,210)		6,968,398		(293,950)	(293,950)	145,823	03/29/2029	1.0
.13607H-R5-3	CANADIAN IMPERIAL BANK	03/11/2026	BOFA SECURITIES INC		15,214,720	16,000,000	14,245,320	14,767,646		33,540		33,540		14,801,186		413,534	413,534	249,600	04/07/2032	1.F FE
.13607Q-WB-4	CANADIAN IMPERIAL BANK	03/27/2026	BOFA SECURITIES INC		9,935,339	10,043,000	10,053,947			(2,852)		(2,852)		10,051,095		(115,756)	(115,756)	74,080	01/29/2030	1.F FE
.303901-BN-1	FAIRFAX FINL HLDGS LTD	03/27/2026	BOFA SECURITIES INC		5,186,200	5,000,000	5,134,850	5,117,257		(3,078)		(3,078)		5,114,179		72,021	72,021	95,000	12/07/2033	2.A FE
.31429K-AH-6	FED CAISSES DESJARDINS	03/11/2026	BOFA SECURITIES INC		5,036,500	5,000,000	4,944,400	4,980,246		2,315		2,315		4,982,562		53,938	53,938	126,389	08/23/2027	1.E FE
.66977W-AR-0	NOVA CHEMICALS CORP	03/11/2026	BOFA SECURITIES INC		1,002,000	1,000,000	1,040,000	1,008,390		(1,394)		(1,394)		1,006,997		(4,997)	(4,997)	14,875	06/01/2027	3.C FE
.67077M-AF-5	NUTRIEN LTD	03/11/2026	BOFA SECURITIES INC		5,789,645	5,526,000	5,790,469	5,682,516		(2,118)		(2,118)		5,680,397		109,248	109,248	91,985	12/01/2036	2.B FE
.67077M-AG-3	NUTRIEN LTD	03/11/2026	BOFA SECURITIES INC		2,180,904	2,200,000	2,167,067	2,177,029		198		198		2,177,227		3,677	3,677	35,063	12/01/2040	2.B FE
.683715-AC-0	OPEN TEXT CORP	02/24/2026	BOFA SECURITIES INC		950,000	1,000,000	960,280			266		266		960,546		(10,546)	(10,546)	1,076	02/15/2028	3.B FE
.78016E-YD-3	ROYAL BANK OF CANADA	03/11/2026	BOFA SECURITIES INC		1,143,396	1,141,000	1,098,201	1,124,509		2,328		2,328		1,126,837		16,559	16,559	18,058	11/02/2026	1.E FE
.867229-AE-6	SUNCOR ENERGY INC	03/11/2026	BOFA SECURITIES INC		10,774,500	10,000,000	11,341,200	10,850,840		(9,641)		(9,641)		10,841,199		(66,699)	(66,699)	158,889	06/15/2038	2.A FE
.878742-AE-5	TECK RESOURCES LIMITED	03/11/2026	BOFA SECURITIES INC		1,061,480	1,000,000	1,153,970	1,107,947		(1,748)		(1,748)		1,106,199		(44,719)	(44,719)	27,563	10/01/2035	2.0 CF
.89115A-2E-1	TORONTO-DOMINION BANK	03/11/2026	BOFA SECURITIES INC		10,969,750	11,000,000	10,543,560	10,677,872		8,585		8,585		10,686,457		283,293	283,293	129,348	06/08/2032	1.F FE
.98417E-AC-4	GLENCORE FINANCE CANADA	03/11/2026	BOFA SECURITIES INC		5,637,100	5,000,000	5,442,800	5,410,480		(4,827)		(4,827)		5,405,653		231,447	231,447	113,083	11/15/2037	2.A FE
.00135T-AE-4	AIB GROUP PLC	03/11/2026	BOFA SECURITIES INC		5,239,800	5,000,000	5,000,000	5,000,000						5,000,000		239,800	239,800	134,544	03/28/2035	2.A FE
.00652M-AE-2	ADANI PORTS AND SPECIAL	01/29/2026	UBS SECURITIES LLC		5,650,225	5,810,000	5,889,402	5,841,920		(690)		(690)		5,841,230		(191,005)	(191,005)	146,158	07/03/2029	2.0 CF
.00654G-AA-1	ADANI ELECTRICITY MUMBAI	01/29/2026	VARIOUS		3,502,516	3,740,000	3,740,000	3,740,000						3,740,000		(237,484)	(237,484)	68,504	02/12/2030	2.0 CF
.00774M-AX-3	AERCAP IRELAND CAP/GLOBA	03/27/2026	BOFA SECURITIES INC		3,607,520	4,000,000	3,493,200	3,536,541		16,020		16,020		3,552,561		54,959	54,959	88,000	01/30/2032	2.A FE
.034863-AX-8	ANGLO AMERICAN CAPITAL	03/11/2026	BOFA SECURITIES INC		2,124,356	2,303,000	1,961,534	2,094,488		7,924		7,924		2,102,412		21,944	21,944	30,731	09/10/2030	2.B FE
.034863-BB-5	ANGLO AMERICAN CAPITAL	03/03/2026	TD SECURITIES USA LLC		9,900,400	10,000,000	9,954,850	9,977,771		1,065		1,065		9,978,836		(78,436)	(78,436)	173,299	03/16/2029	2.B FE
.034863-BE-9	ANGLO AMERICAN CAPITAL	03/27/2026	BOFA SECURITIES INC		15,313,050	15,000,000	14,771,650	14,802,259		4,640		4,640		14,806,899		506,151	506,151	419,271	04/05/2034	2.B FE
.04342J-AA-5	ASB BANK LIMITED	03/11/2026	BOFA SECURITIES INC		10,084,700	10,000,000	10,000,000	10,000,000						10,000,000		84,700	84,700	126,229	06/17/2032	1.F FE
.05454N-AA-7	AXALTA COAT/DUTCH HLD BV	03/11/2026	BOFA SECURITIES INC		498,250	500,000	500,000	500,000						500,000		(1,750)	(1,750)	5,806	06/15/2027	3.0 CF
.055451-BL-1	BHP BILLITON FIN USA LTD	03/11/2026	BOFA SECURITIES INC		3,825,467	3,700,000	3,602,542	3,608,292		1,543		1,543		3,609,835		215,632	215,632	110,034	02/21/2035	1.F FE
.05571A-AY-1	BPCE SA	03/27/2026	BOFA SECURITIES INC		5,079,000	5,000,000	5,025,800	5,025,110		(7)		(7)		5,025,103		53,897	53,897	98,933	05/30/2035	2.A FE
.05581K-AG-6	BNP PARIBAS	03/11/2026	BOFA SECURITIES INC		1,614,935	1,526,000	1,575,946	1,571,140		(733)		(733)		1,570,404		44,529	44,529	24,484	12/05/2034	1.E FE
.05964H-AF-2	BANCO SANTANDER SA	03/11/2026	BOFA SECURITIES INC		3,172,096	3,200,000	3,387,776	3,270,086		(6,355)		(6,355)		3,263,730		(91,634)	(91,634)	67,556	02/23/2028	1.6 FE
.05964H-AS-4	BANCO SANTANDER SA	03/11/2026	BOFA SECURITIES INC		7,095,130	7,000,000	7,034,440	7,012,203		(1,440)	</									

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
.22535W-AB-3	CREDIT AGRICOLE LONDON	03/11/2026	BOFA SECURITIES INC		1,976,790	1,976,000	1,926,244	1,954,486		4,134		4,134		1,958,620		18,170	18,170	55,019	01/10/2027	1.6 FE
.22535W-AN-7	CREDIT AGRICOLE SA	03/11/2026	BOFA SECURITIES INC		7,307,370	7,000,000	7,090,790	7,089,119		(1,391)		(1,391)		7,087,728		219,643	219,643	278,119	01/09/2036	1.6 FE
.22535W-AS-6	CREDIT AGRICOLE SA	03/11/2026	BOFA SECURITIES INC		1,984,940	2,000,000	2,002,420	2,002,420						2,002,420		(17,480)	(17,480)	44,968	09/25/2033	1.6 FE
.225401-BG-2	UBS GROUP AG	03/11/2026	BOFA SECURITIES INC		9,712,620	9,000,000	9,442,620	9,414,119		(8,600)		(8,600)		9,405,519		307,101	307,101	269,368	09/22/2034	1.6 FE
.251526-DA-4	DEUTSCHE BANK NY	01/29/2026	VARIOUS		10,245,200	10,000,000	10,278,000	10,275,019		(2,888)		(2,888)		10,272,131		(26,931)	(26,931)	110,943	05/09/2031	2.8 FE
.25156P-BC-6	DEUTSCHE TELEKOM INT FIN	03/11/2026	BOFA SECURITIES INC		2,795,223	2,900,000	2,881,121	2,886,241		164		164		2,886,405		(91,182)	(91,182)	31,376	06/21/2038	2.6 FE
.29268B-AF-8	ENEL FINANCE INTL NV	03/11/2026	BOFA SECURITIES INC		1,548,495	1,500,000	1,581,285	1,580,874		(739)		(739)		1,580,135		(31,640)	(31,640)	39,000	10/07/2039	2.6 FE
.314890-AD-6	FERGUSON FINANCE PLC	03/11/2026	BOFA SECURITIES INC		10,000,100	10,000,000	9,947,900	9,964,409		974		974		9,965,383		34,717	34,717	184,708	04/20/2032	2.6 FE
.33938X-AB-1	FLEX LTD	03/27/2026	BOFA SECURITIES INC		5,945,012	5,917,000	5,891,084	5,904,133		567		567		5,904,699		40,313	40,313	100,653	05/12/2030	2.6 FE
.36164Q-NA-2	GE CAPITAL INTL FUNDING	03/11/2026	BOFA SECURITIES INC		4,121,365	4,240,000	3,871,841	3,890,774		5,382		5,382		3,896,156		225,209	225,209	61,400	11/15/2035	1.6 FE
.36190C-AA-5	GNL QUINTERO SA	01/31/2026	SINKING FUND PMT		233,436	233,436	233,436	233,436						233,436				5,409	07/31/2029	2.6 FE
.404280-AQ-2	HSBC HOLDINGS PLC	03/11/2026	BOFA SECURITIES INC		1,906,420	2,000,000	2,112,500	2,092,788		(636)		(636)		2,092,151		(185,731)	(185,731)	52,208	03/14/2044	2.6 FE
.404280-CF-4	HSBC HOLDINGS PLC	03/11/2026	BOFA SECURITIES INC		10,215,400	10,000,000	9,987,500	9,993,938		257		257		9,994,195		221,205	221,205	224,125	03/31/2030	1.6 FE
.404280-CT-4	HSBC HOLDINGS PLC	03/11/2026	BOFA SECURITIES INC		980,570	1,076,000	912,007	942,975		4,117		4,117		947,092		33,478	33,478	9,135	05/24/2032	1.6 FE
.456837-AM-5	ING GROEP NV	03/11/2026	BOFA SECURITIES INC		2,419,104	2,400,000	2,677,776	2,520,710		(8,460)		(8,460)		2,512,250		(93,146)	(93,146)	48,837	10/02/2028	1.6 FE
.478375-AH-1	JOHNSON CONTROLS INTL PL	03/11/2026	BOFA SECURITIES INC		2,304,031	2,140,000	2,174,140	2,159,678		(292)		(292)		2,159,386		144,645	144,645	84,887	01/15/2036	2.6 FE
.53944Y-AS-2	LLOYDS BANKING GROUP PLC	02/17/2026	BOFA SECURITIES INC		4,985,650	5,000,000	5,000,000	5,000,000						5,000,000		(14,350)	(14,350)	78,125	03/18/2028	1.6 FE
.55608J-AP-3	MACQUARIE GROUP LTD	03/27/2026	BOFA SECURITIES INC		16,614,914	16,413,000	16,986,514	16,623,398		(15,589)		(15,589)		16,607,799		7,115	7,115	564,928	01/15/2030	1.6 FE
.55608J-AZ-1	MACQUARIE GROUP LTD	03/11/2026	BOFA SECURITIES INC		1,370,817	1,515,000	1,263,601	1,304,310		5,810		5,810		1,310,120		60,698	60,698	28,876	01/14/2033	1.6 FE
.602736-AA-8	MINEJESA CAPITAL BV	02/10/2026	SINKING FUND PMT		249,210	249,210	245,299	248,910		300		300		249,210				5,763	08/10/2030	2.6 FE
.606822-BK-9	MITSUBISHI UFJ FIN GRP	03/11/2026	BOFA SECURITIES INC		638,281	738,000	627,669	634,943		1,063		1,063		636,006		2,275	2,275	18,070	07/18/2039	1.6 FE
.606822-CX-8	MITSUBISHI UFJ FIN GRP	03/11/2026	BOFA SECURITIES INC		9,200,430	9,000,000	9,076,210	9,054,077		(1,409)		(1,409)		9,052,668		147,762	147,762	298,997	07/20/2033	1.6 FE
.60687Y-BE-8	MIZUHO FINANCIAL GROUP	03/27/2026	BOFA SECURITIES INC		4,571,550	5,000,000	4,227,900	4,419,180		28,715		28,715		4,447,895		123,655	123,655	45,343	05/25/2031	1.6 FE
.60687Y-DE-6	MIZUHO FINANCIAL GROUP	03/11/2026	BOFA SECURITIES INC		3,125,310	3,000,000	2,955,720	2,960,806		636		636		2,961,443		163,867	163,867	49,746	05/26/2035	1.6 FE
.60687Y-DJ-5	MIZUHO FINANCIAL GROUP	03/11/2026	BOFA SECURITIES INC		5,130,350	5,000,000	4,951,200	4,953,427		672		672		4,954,099		176,251	176,251	90,367	05/13/2036	1.6 FE
.60687Y-DK-2	MIZUHO FINANCIAL GROUP	01/29/2026	MIZUHO SECURITIES USA INC		5,033,780	5,000,000	5,025,700	5,025,700		(50)		(50)		5,025,650		8,130	8,130	53,203	05/13/2031	1.6 FE
.632525-AY-7	NATIONAL AUSTRALIA BANK	03/27/2026	BOFA SECURITIES INC		4,166,564	4,610,000	4,010,931	4,117,133		19,944		19,944		4,137,077		29,488	29,488	49,392	05/21/2031	1.6 FE
.632525-CF-6	NATIONAL AUSTRALIA BANK	03/27/2026	BOFA SECURITIES INC		5,100,400	5,000,000	5,020,750	5,020,143		(430)		(430)		5,019,713		80,687	80,687	209,849	01/14/2036	1.6 FE
.636274-AF-9	NATIONAL GRID PLC	03/11/2026	BOFA SECURITIES INC		102,970	100,000	99,036	99,154		17		17		99,171		3,799	3,799	3,642	01/11/2034	2.6 FE
.639057-AB-4	NATWEST GROUP PLC	03/27/2026	BOFA SECURITIES INC		16,503,134	18,247,000	16,837,784		6,134			6,134		16,843,918		(340,784)	(340,784)	189,027	11/28/2035	2.6 FE
.654579-AK-7	NIPPON LIFE INSURANCE	03/11/2026	BOFA SECURITIES INC		4,445,000	5,000,000	4,900,000	4,909,347		469		469		4,909,815		(464,815)	(464,815)	71,292	09/16/2051	1.6 FE
.65558R-AD-1	NORDEA BANK ABP	03/11/2026	BOFA SECURITIES INC		18,851,315	18,500,000	18,487,975	18,495,490		499		499		18,495,989		355,326	355,326	472,328	09/22/2027	1.6 FE
.67078A-AD-5	NVENT FINANCE SARL	03/11/2026	BOFA SECURITIES INC		12,543,750	12,500,000	12,388,255	12,468,496		2,613		2,613		12,471,109		72,641	72,641	233,819	04/15/2028	2.6 FE
.716973-AE-2	PFIZER INVESTMENT ENTER	03/11/2026	BOFA SECURITIES INC		12,108,480	12,000,000	12,190,920	12,188,428		(4,486)		(4,486)		12,183,942		(75,462)	(75,462)	180,500	05/19/2033	1.6 FE
.74977R-OP-6	COOPERATIVE RABOBANK UA	03/27/2026	BOFA SECURITIES INC		9,820,991	10,561,000	10,030,415		3,385			3,385		10,033,800		(212,810)	(212,810)	191,826	04/06/2033	1.6 FE
.74977R-DR-2	COOPERATIVE RABOBANK UA	03/11/2026	BOFA SECURITIES INC		5,534,815	5,500,000	5,400,230	5,452,279		3,390		3,390		5,455,670		79,145	79,145	142,947	08/22/2028	1.6 FE
.75625Q-AE-9	RECKITT BENCKISER TSY	02/23/2026	JANE ST EXECUTION		247,383	250,000	269,343	254,527		(536)		(536)		253,991		(6,609)	(6,609)	1,208	06/26/2027	1.6 FE
.767201-AL-0	RIO TINTO FIN USA LTD	03/11/2026	BOFA SECURITIES INC		5,942,640	6,000,000	6,137,100	6,093,817		(858)		(858)		6,092,959		(150,319)	(150,319)	113,533	11/02/2040	1.6 FE
.76720A-AU-0	RIO TINTO FIN USA PLC	03/11/2026	BOFA SECURITIES INC		5,140,800	5,000,000	4,874,950	4,882,178		1,962		1,962		4,884,140		256,660	256,660	130,521	03/14/2035	1.6 FE
.82460N-2A-7	SHINHAN FINANCIAL GROUP	01/10/2026	PAID AT MATURITY		3,720,000	3,720,000	3,371,872	3,717,402		2,598		2,598		3,720,000				25,110	01/10/2026	1.6 FE
.83272G-AE-1	SUMIFIT KAPPA TREASURY	03/27/2026	BOFA SECURITIES INC		5,021,000	5,000,000	4,801,950	4,828,309		(2,070)		(2,070)		4,826,239		194,761	194,761	133,684	04/03/2034	2.6 FE
.853254-AK-6	STANDARD CHARTERED PLC	03/11/2026	BOFA SECURITIES INC		7,522,480	8,000,000														

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..P09252-AK-6	BANCO DE BOGOTA SA	02/24/2026	SEMINARIO Y CIA SAB SA		801,760	800,000	877,200	806,750		(2,782)		(2,782)		803,967		(2,207)	(2,207)	14,306	05/12/2026	3.C FE
..P4909L-AA-8	GNL QUINTERO SA	01/31/2026	SINKING FUND PMT		335,160	335,160	341,184	335,193		(33)		(33)		335,160				7,766	07/31/2029	2.A FE
..P70778-AF-1	NASSAU AIRPORT DEVELOPMENT CO	12/31/2025	SINKING FUND PMT		120,000	120,000	120,000	120,000						120,000				2,100	11/30/2033	3.A PL
..V2352N-AB-1	CLEAN RENEWABLE POWER	03/25/2026	SINKING FUND PMT		21,700	21,700	21,103	21,559		141		141		21,700				461	03/25/2027	3.C FE
..V6143X-AB-4	MTN MAURITIUS INVESTMENTS	02/24/2026	ING BANK N.V., LONDON BRANCH		443,960	440,000	501,468	450,486		(2,023)		(2,023)		448,463		(4,503)	(4,503)	10,566	10/13/2026	3.C FE
..Y00130-VS-3	ADANI PORTS AND SPECIAL	01/23/2026	JANE STREET EXECUTION		376,078	380,000	396,382	383,663		(228)		(228)		383,435		(7,356)	(7,356)	7,625	08/04/2027	2.C FE
..Y0606W-BZ-2	BANGKOK BANK PCL/HK	01/15/2026	MARKETAXESS CORPORATION		453,290	450,000	439,785	445,003		72		72		445,074		8,215	8,215	6,508	09/19/2028	2.A FE
..Y07775-AG-7	BDO UNIBANK INC	01/13/2026	PAID AT MATURITY		2,720,000	2,720,000	2,569,040	2,718,510		1,490		1,490		2,720,000				28,900	01/13/2026	2.B FE
..Y202ER-AD-2	ABJA INVESTMENT CO	01/15/2026	HSBC SECURITIES INC		2,295,900	2,250,000	2,435,625	2,316,946		(1,633)		(1,633)		2,315,313		(19,413)	(19,413)	59,950	01/24/2028	2.B FE
..Y52758-AF-9	LG CHEM LTD	02/25/2026	GRP LTD		1,824,970	2,030,000	1,689,041	1,805,775		5,507		5,507		1,811,282		13,688	13,688	30,669	07/07/2031	2.B FE
..Y62579-AE-0	NAVER CORPORATION 1.5% 29 MAR 2026 REGS	03/29/2026	PAID AT MATURITY		5,040,000	5,040,000	4,518,922	5,000,057		39,943		39,943		5,040,000					03/29/2026	1.C FE
..Y71372-AA-7	PT TOWER BERSAMA INFRAST	01/20/2026	PAID AT MATURITY		5,070,000	5,070,000	4,975,238	5,065,797		4,203		4,203		5,070,000				69,713	01/20/2026	2.C FE
..Y72570-AN-7	RELIANCE INDUSTRIES LTD	02/24/2026	HSBC SECURITIES INC		456,522	460,000	497,467	472,412		(956)		(956)		471,456		(14,934)	(14,934)	3,983	11/30/2027	1.G FE
..Y75272-AF-9	POSCO	01/17/2026	PAID AT MATURITY		3,170,000	3,170,000	3,184,356	3,170,309		(309)		(309)		3,170,000				89,156	01/17/2026	2.A FE
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					2,389,925,147	2,404,683,270	2,385,378,868	2,262,060,535		832,692		832,692		2,386,967,675		2,672,878	2,672,878	53,508,391	XXX	XXX
..01166V-AA-7	ALASKA AIRLINES 2020 TR	03/11/2026	VARIOUS		2,910,946	2,901,886	2,906,447	2,903,337		(240)		(240)		2,903,097		7,849	7,849	79,308	08/15/2027	1.E FE
..02376U-AA-3	AMER AIRLINE 16-1 AA PTT	03/23/2026	VARIOUS		2,812,091	2,859,674	2,920,442	2,884,493		(3,358)		(3,358)		2,881,135		(69,044)	(69,044)	68,809	01/15/2028	1.F FE
..02377B-AB-2	AMER AIRLIN 15-2 AA PTT	03/22/2026	VARIOUS		1,042,003	1,053,304	998,517	1,035,476		1,939		1,939		1,037,415		4,589	4,589	18,075	09/22/2027	1.F FE
..02377L-AA-2	AMER AIRLINE 19-1AA PTT	03/11/2026	VARIOUS		2,961,282	3,132,434	2,910,125	2,990,272		8,869		8,869		2,999,141		(37,860)	(37,860)	56,578	02/15/2032	1.F FE
..02379K-AA-2	AMER AIRLINE 21-1A EETC	01/11/2026	MBS PAYDOWN		134,058	134,058	108,922	133,839		219		219		134,058				1,927	07/11/2034	1.F FE
..088779-AA-9	S/C 225 VIRGINIA AVENUE, LLC (DC)	03/15/2026	SINKING FUND PMT		188,088	188,088	195,883	188,157		(69)		(69)		188,088				2,038	06/15/2032	1.B
..08886*-AA-0	S/C 225 VIRGINIA AVENUE, LLC (DC)	03/15/2026	SINKING FUND PMT		34,883	34,883	34,746	34,869		14		14		34,883				232	06/15/2032	1.B
..091798-AA-2	NORTHSHORE I & II (OCHSNER CLINIC)	03/15/2026	SINKING FUND PMT		40,504	40,504	40,504	40,504						40,504				312	03/15/2033	1.G
..11042C-AA-8	BRITISH AIR 21-1 A PPT	03/15/2026	VARIOUS		2,349,709	2,564,241	2,564,241	2,564,241						2,564,241		(214,532)	(214,532)	18,180	03/15/2035	1.E FE
..11042C-AB-6	BRITISH AIR 21-1 B PTT	03/15/2026	SINKING FUND PMT		54,845	54,845	54,824	54,824		20		20		54,845				535	09/15/2031	1.E FE
..11042T-AA-1	BRITISH AIR 18-1 AA PTT	03/20/2026	MBS PAYDOWN		83,617	83,617	82,803	83,464		153		153		83,617				794	09/20/2031	1.C FE
..12540*-AA-8	CISTERRA SEHQ, LLC (SEMPRA ENERGY)	03/10/2026	SINKING FUND PMT		148,686	148,686	148,686	148,515		171		171		148,686				1,166	07/10/2040	2.A
..16125*-AA-0	CHARTER NEW FAIRFELD (STOP & SHOP)	03/01/2026	SINKING FUND PMT		190,491	190,491	190,491	190,491						190,491				2,267	09/01/2030	2.A
..22964*-AA-4	EBR MEDICAL FACILITIES (OCHSNER CLINIC)	03/15/2026	SINKING FUND PMT		87,586	87,586	87,586	87,586						87,586				744	08/15/2034	1.G
..22968*-AA-8	WARREN ST. JOE AVE PROP LLC (CVS-EVANSV)	03/20/2026	SINKING FUND PMT		42,759	42,759	42,759	42,759						42,759				321	01/20/2040	2.B
..22968*-AA-8	TR CTF - HOLIDAY CVS LLC	03/20/2026	SINKING FUND PMT		51,575	51,575	51,575	51,575						51,575				383	01/20/2040	2.B
..36192*-AA-8	TR CTF-GKN DRIVELINE NORTH AMERICA	03/15/2026	SINKING FUND PMT		377,057	377,057	380,828	377,099		(42)		(42)		377,057				2,838	03/15/2030	4.A
..46849L-UX-7	JACKSON NATL LIFE GLOBAL	01/09/2026	PAID AT MATURITY		7,000,000	7,000,000	6,984,950	6,999,881		119		119		7,000,000				192,500	01/09/2026	1.F FE
..477164-AA-5	JETBLUE AIRWAYS CORP	03/11/2026	BOFA SECURITIES INC		857,513	904,263	904,263	904,263						904,263		(46,750)	(46,750)	11,856	11/15/2032	2.C FE
..59217G-FT-1	MET LIFE GLOB FUNDING I	03/11/2026	BOFA SECURITIES INC		3,567,655	3,500,000	3,592,190	3,590,053		(4,127)		(4,127)		3,585,926		(18,271)	(18,271)	116,239	01/09/2030	1.D FE
..84268*-AA-7	SOUTHERN COMPANY SERVICES, INC CTL	03/15/2026	VARIOUS		44,302	44,302	44,741	44,305		(3)		(3)		44,302				428	03/15/2044	1.G IF
..86790*-AA-7	SUPER BATH ROUTE 1 LOC (SHAWS)	03/01/2026	SINKING FUND PMT		197,110	197,110	197,110	197,110						197,110				2,345	07/01/2028	2.A
..88429W-AA-5	WACK 2022-1 A	03/15/2026	MBS PAYDOWN		3,865	3,865	3,942	3,865						3,865				26	01/15/2058	1.D PL
..903318-AA-5	UNITED AIR 2018-1 AA PTT	03/11/2026	VARIOUS		413,965	423,319	394,745	408,059		1,244		1,244		409,302		4,662	4,662	7,867	03/01/2030	1.E FE
..90932L-AA-5	UNITED AIR 2015-1 AA PTT	03/19/2026	VARIOUS		2,927,722	2,992,479	3,041,187	3,012,059		(2,039)		(2,039)		3,010,020		(82,298)	(82,298)	31,259	12/01/2027	1.C FE
..90932L-AJ-6	UNITED AIR 2023-1 A PTT	03/11/2026	VARIOUS		2,389,772	2,399,498	2,367,692	2,368,597		(2,245)		(2,245)		2,366,353		23,419	23,419	53,288	01/15/2036	1.F FE
..92204*-AA-7	VANGUARD LGHTHS(AHOLD/GIANT LANDOVER)	03/01/2026	SINKING FUND PMT		128,732	128,732	128,732	128,732						128,732				1,559	02/01/2029	2.B
..92778*-AA-5	OAK STREET REAL ESTATE CAPITAL, LLC-VGU	03/15/2026	SINKING FUND PMT		5,931	5,931	5,931	5,931						5,931				30	09/15/2049	1.A
..93146*-AA-8	PORT DOCK AND STONE CORP (WALGREENS)	03/15/2026	SINKING FUND PMT		49,834	49,834	50,333	49,837		(3)		(3)		49,834				408	11/15/2037	4.A
..96928*-EZ-6	FAIRWAYS EQUITIES (VHA INC)	03/15/2026	SINKING FUND PMT		153,103	153,103	153,103	153,103						153,103				1,288	09/15/2033	1.G
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					31,249,684	31,748,124	31,588,298	31,677,296		622		622		31,677,919		(428,236)	(428,236)	673,600	XXX	XXX
..46138*-50-8	INVESCO SENIOR LOAN ETF	03/27/2026	SUSQUEHANNA FINANCIAL GROUP LLP	0.000	2,919,431		3,012,838	3,003,000	9,838			9,838		3,012,838		(93,408)	(93,408)	46,308		4.B
0149999999. Subtotal - issuer credit obligations - SVO-identified bond exchange traded funds - fair value					2,919,431		3,012,838	3,003,000	9,838			9,838		3,012,838		(93,408)	(93,408)	46,308	XXX	XXX
..008513-AE-3	AGREE LP	03/27/2026	BOFA SECURITIES INC		5,067,000	5,000,000	4,920,550	4,930,702		1,610		1,610		4,932,312		134,688	134,688	82,813	06/15/2034	2.A FE
..015271-AK-5	ALEXANDRIA REAL ESTATE E	03/11/2026	BOFA SECURITIES INC		292,013	294,000	283,922	287,871		577		577		288,448		3,564	3,564	7,677	01/15/2028	2.A FE

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
.02401L-AA-2	AMERICAN ASSETS TRUST LP	03/11/2026	BOFA SECURITIES INC		5,459,220	6,000,000	6,002,470	6,000,838		(69)		(69)		6,000,770		(541,550)	(541,550)	124,875	02/01/2031	2.C FE
.03027X-BW-9	AMERICAN TOWER CORP	03/11/2026	BOFA SECURITIES INC		1,944,180	2,000,000	1,930,880	1,953,235		1,307		1,307		1,954,542		(10,362)	(10,362)	40,050	03/15/2032	2.A FE
.03027X-CE-8	AMERICAN TOWER CORP	03/27/2026	BOFA SECURITIES INC		1,924,620	1,873,000	1,948,107			(1,344)		(1,344)		1,946,763		(22,143)	(22,143)	41,040	11/15/2028	2.A FE
.09261H-BR-7	BLACKSTONE PRIVATE CRE	03/11/2026	BOFA SECURITIES INC		2,975,820	3,000,000	2,950,450	2,969,380		3,362		3,362		2,972,743		3,077	3,077	68,888	09/26/2027	2.C FE
.09261L-AC-2	BLACKSTONE SECURED LEND	01/15/2026	PAID AT MATURITY		7,395,000	7,395,000	7,062,951	7,387,223		7,777		7,777		7,395,000				134,034	01/15/2026	2.B FE
.22822V-AZ-4	CROWN CASTLE INC	01/15/2026	BARCLAYS CAPITAL INC		4,931,550	5,000,000	4,987,900	4,996,947		104		104		4,997,050		(65,500)	(65,500)	48,736	03/15/2027	2.B FE
.22968R-AK-2	CUBESMART LP	03/11/2026	BOFA SECURITIES INC		5,004,600	5,000,000	4,923,100	4,925,658		1,406		1,406		4,927,063				144,497	11/01/2035	2.B FE
.26884A-BP-7	ERP OPERATING LP	03/11/2026	BOFA SECURITIES INC		1,030,140	1,045,000	1,000,347	1,002,487		772		772		1,003,259		26,882	26,882	24,026	09/15/2034	1.G FE
.26884A-BQ-5	ERP OPERATING LP	03/11/2026	BOFA SECURITIES INC		1,869,790	1,837,000	1,834,116	1,834,497		67		67		1,834,584		35,226	35,226	22,228	06/15/2032	1.G FE
.26884U-AG-4	EPR PROPERTIES	03/27/2026	BOFA SECURITIES INC		4,514,100	5,000,000	4,255,400	4,376,900		22,250		22,250		4,399,150		114,950	114,950	68,000	11/15/2031	2.C FE
.29444U-BE-5	EQUINIX INC	03/27/2026	BOFA SECURITIES INC		1,330,226	1,405,000	1,347,999			732		732		1,348,731		(18,505)	(18,505)	16,610	11/18/2029	2.A FE
.29444U-BU-9	EQUINIX INC	03/11/2026	BOFA SECURITIES INC		12,920,985	13,500,000	13,418,665	13,445,420		1,532		1,532		13,446,952		(525,967)	(525,967)	216,450	04/15/2032	2.A FE
.30225V-AJ-6	EXTRA SPACE STORAGE LP	03/11/2026	BOFA SECURITIES INC		550,157	535,000	545,866	541,811		(593)		(593)		541,217		8,939	8,939	13,723	04/01/2028	2.B FE
.42217K-BB-1	WELLTOWER OP LLC	03/11/2026	BOFA SECURITIES INC		4,778,100	5,000,000	4,953,800	4,966,669		241		241		4,966,910		(188,810)	(188,810)	126,701	03/15/2043	1.G FE
.42225U-AF-1	HEALTHCARE RLTY HLDGS LP	03/11/2026	BOFA SECURITIES INC		9,041,942	9,100,000	8,625,799	9,006,467		12,197		12,197		9,018,664		23,278	23,278	238,875	07/01/2027	2.B FE
.42225U-AM-6	HEALTHCARE RLTY HLDGS LP	03/27/2026	BOFA SECURITIES INC		211,526	245,000	193,393	202,908		1,734		1,734		204,643		6,883	6,883	2,734	03/15/2031	2.B FE
.44107T-BB-1	HOST HOTELS & RESORTS LP	03/11/2026	BOFA SECURITIES INC		2,170,753	2,120,000	2,110,121	2,111,683		154		154		2,111,837		58,916	58,916	84,588	07/01/2034	2.B FE
.46284W-AC-5	IRON MOUNTAIN INC	03/11/2026	BOFA SECURITIES INC		3,994,600	4,000,000	3,867,500	3,965,215		3,884		3,884		3,969,099		25,501	25,501	93,979	09/15/2027	3.C FE
.505742-AM-8	LADDER CAP FIN LLLP/CORP	03/11/2026	BOFA SECURITIES INC		8,173,275	8,250,000	7,517,425	8,106,774		25,828		25,828		8,132,602		40,673	40,673	216,219	02/01/2027	2.C FE
.56035L-AJ-3	MAIN STREET CAPITAL CORP	03/11/2026	BOFA SECURITIES INC		7,091,840	7,000,000	7,071,680	7,040,340		(5,773)		(5,773)		7,034,588		57,272	57,272	125,125	06/04/2027	2.C FE
.59523U-AR-8	MID-AMERICA APARTMENTS	03/27/2026	BOFA SECURITIES INC		12,592,522	13,511,000	12,021,634	12,262,210		66,648		66,648		12,328,859		263,664	263,664	202,290	03/15/2030	1.G FE
.691205-AG-3	BLUE OIL TECHNOLOGY FINANCE CORP	03/11/2026	BOFA SECURITIES INC		6,791,610	7,000,000	6,503,080	6,754,298		46,408		46,408		6,800,706		(9,096)	(9,096)	115,694	01/15/2027	2.C FE
.69120V-AP-6	BLUE OIL CREDIT INCOME	03/11/2026	BOFA SECURITIES INC		5,082,400	5,000,000	5,233,250	5,141,486		(16,535)		(16,535)		5,124,951		(42,551)	(42,551)	190,521	09/16/2027	2.C FE
.69121K-AD-6	BLUE OIL CAPITAL CORP	01/15/2026	PAID AT MATURITY		5,000,000	5,000,000	4,962,700	4,999,705		295		295		5,000,000				106,250	01/15/2026	2.C FE
.69121K-AF-1	BLUE OIL CAPITAL CORP	03/11/2026	BOFA SECURITIES INC		4,872,000	5,000,000	4,681,850	4,843,102		29,658		29,658		4,872,761		(761)	(761)	86,771	01/15/2027	2.B FE
.71845J-AB-4	PHILLIPS EDISON GROCERY	03/27/2026	BOFA SECURITIES INC		546,800	537,000	537,897			537,897		537,897				8,903	8,903	21,957	07/15/2034	2.B FE
.74340X-BT-7	PROLOGIS LP	03/11/2026	BOFA SECURITIES INC		16,945,630	16,900,000	16,464,255	16,578,689		7,717		7,717		16,586,406		359,224	359,224	516,741	01/15/2033	1.F FE
.74350L-AB-0	PROLOGIS TARGETED US	03/27/2026	BOFA SECURITIES INC		5,041,400	5,000,000	4,961,600	4,967,317		782		782		4,968,099		73,301	73,301	137,500	04/01/2034	1.G FE
.74350L-AC-8	PROLOGIS TARGETED US	03/11/2026	BOFA SECURITIES INC		4,688,451	4,626,000	4,577,149	4,579,493		810		810		4,580,302		108,149	108,149	160,561	01/15/2035	1.G FE
.756109-AS-3	REALTY INCOME CORP	02/23/2026	JP MORGAN SECURITIES LLC		248,318	250,000	268,140	252,951		(549)		(549)		252,402		(4,085)	(4,085)	4,563	01/15/2027	1.G FE
.756109-AX-2	REALTY INCOME CORP	03/27/2026	BOFA SECURITIES INC		8,103,955	8,669,000	7,772,876	7,895,234		33,935		33,935		7,929,169		174,786	174,786	200,350	01/15/2031	1.G FE
.756109-BR-4	REALTY INCOME CORP	03/27/2026	BOFA SECURITIES INC		7,050,960	7,000,000	6,916,910	6,948,340		2,768		2,768		6,951,107		99,853	99,853	184,839	03/15/2030	1.G FE
.756109-BY-9	REALTY INCOME CORP	03/11/2026	BOFA SECURITIES INC		200,120	200,000	197,060	198,999		279		279		199,278		842	842	4,401	09/15/2026	1.G FE
.75884R-BA-0	REGENCY CENTERS LP	03/27/2026	BOFA SECURITIES INC		174,471	181,000	168,877	171,512		481		481		171,993		2,478	2,478	1,972	06/15/2030	1.G FE
.75884R-BB-8	REGENCY CENTERS LP	03/27/2026	BOFA SECURITIES INC		165,383	165,000	163,109	163,340		42		42		163,382		2,001	2,001	6,160	01/15/2034	1.G FE
.75884R-BC-6	REGENCY CENTERS LP	03/11/2026	BOFA SECURITIES INC		1,013,228	1,009,000	1,001,120	1,001,510		132		132		1,001,641		11,587	11,587	34,020	01/15/2035	1.G FE
.85571B-AY-1	STARWOOD PROPERTY TRUST	03/11/2026	BOFA SECURITIES INC		247,600	250,000	250,000	250,000						250,000		(2,400)	(2,400)	7,231	01/15/2027	3.C FE
.90265E-AU-4	UDR INC	03/11/2026	BOFA SECURITIES INC		106,787	129,000	98,894	102,997		593		593		103,590		3,197	3,197	1,212	03/15/2033	2.A FE
.90265E-AV-2	UDR INC	03/11/2026	BOFA SECURITIES INC		116,088	140,000	107,811	112,028		618		618		112,646		3,442	3,442	719	06/15/2033	2.A FE
.92936U-AE-9	WP CAREY INC	03/11/2026	BOFA SECURITIES INC		103,041	103,000	101,021	102,298		184		184		102,482		559	559	1,970	10/01/2026	2.A FE
.962166-BY-9	WEYERHAEUSER CO	03/11/2026	BOFA SECURITIES INC		6,874,980	7,000,000	6,892,900	6,948,843		2,184		2,184		6,951,027		(76,047)	(76,047)	115,111	04/15/2030	2.B FE
0169999999 Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)					178,637,181	182,269,000	175,634,574	174,865,274		254,205		254,205		178,415,585		221,595	221,595	4,042,701	XXX	XXX
.03765V-AP-5	PRIME SECURITY SERVICES	03/31/2026	SINKING FUND PMT		7,029	7,029	7,029							7,029					10/13/2030	3.C FE
.07587*-AD-8	BECO HOLDINGS COMPANY INC	03/31/2026	SINKING FUND PMT		2,089	2,089	2,082	2,079		10		10						49	11/02/2028	3.C PL
.09228H-AN-9	BLACKBIRD MIDCO INC. REVOLVER	03/31/2026	SINKING FUND PMT		49,505	49,505	49,505	49,505						49,505				1,167	12/19/2030	3.C PL
.09228H-AQ-2	BLACKBIRD MIDCO INC.	03/31/2026	SINKING FUND PMT		10,504	10,504	10,410	10,429		75		75		10,504				247	12/19/2030	3.C PL
.09604*-AD-9	BLUE RIVER PET CARE, LLC DD FUNDED	03/31/2026	SINKING FUND PMT		1,340	1,340	1,340	1,340						1,340				30	08/01/2026	3.B PL
.09604*-AE-7	BLUE RIVER PET CARE, LLC DD FUNDED	03/31/2026	VARIOUS		108,535	108,535	108,535	108,535						108,535				891	08/01/2026	3.B PL
.09604*-AF-4	BLUE RIVER PET CARE, LLC - DDTL 2	03/31/2026	SINKING FUND PMT		1,365	1,365	1,365	1,365						1,365				31	08/01/2026	3.B PL
.09604*-AG-2	BLUE RIVER PET CARE, LLC - DDTL 3	03/31/2026	SINKING FUND PMT		1,037	1,037	1,037	1,037						1,037				24	08/01/2026	3.B PL
.09604*-AH-0	BLUE RIVER PET CARE, LLC DDTL - 4	03/31/2026	SINKING FUND PMT		1,176	1,176	1,176	1,176						1,176				27	08/01/2026	3.B PL
.1262M*-AC-1	CR FITNESS HOLDINGS, LLC REVOLVER	02/27/2026	SINKING FUND PMT		18,808	18,808	18,784	18,778		31		31		18,808					10/16/2031	3.A Z
.23384*-AA-6	DPP SOLARIS BORROWER, LLC	03/25/2026	SINKING FUND PMT		690,161	690,161	690,161							690,161				2,433	03/31/2027	2.B PL

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..25403#-BB-1	DILIGENT CORPORATION REVOLVER	01/22/2026	SINKING FUND PMT		6,666	6,666	6,666	6,666						6,666					08/04/2030	3.C PL
..26623#-AA-8	DOXA INSURANCE HOLDINGS LLC	03/31/2026	SINKING FUND PMT		5,775	5,775	5,717	5,730		45		45		5,775				118	12/20/2030	3.B PL
..26623#-AB-6	DOXA INSURANCE HOLDINGS LLC DD-FUNDED	03/31/2026	SINKING FUND PMT		5,487	5,487	5,487	5,487						5,487				112	12/20/2030	3.B PL
..30301*-AA-1	FS CREIT FINANCE MM-1 LLC	02/20/2026	VARIOUS		3,922,460	3,922,460	3,922,460	3,666,619						3,922,460				52,571	09/17/2034	2.A PL
..36259*-AJ-1	GS ACQUISITIONS, INC	03/31/2026	SINKING FUND PMT		3,800	3,800	3,800	3,800						3,800				85	05/25/2028	3.C PL
..36259*-AL-6	GS ACQUISITIONS, INC DD FUNDED	03/31/2026	SINKING FUND PMT		670	670	670	670						670				15	05/25/2028	3.C PL
..36259*-AM-4	GS ACQUISITIONS, INC REVOLVER	03/09/2026	SINKING FUND PMT		120,157	120,157	120,157	120,157						120,157					05/25/2028	4.C PL
..38821U-AD-2	GRANT THORNTON ADVISORS LLC	03/31/2026	SINKING FUND PMT		5,181	5,181	5,181	5,181						5,181				83	05/31/2031	4.B FE
..47241#-AA-4	JEFFERIES DIRECT LENDING FUND III SPE LL	01/20/2026	SINKING FUND PMT		8,284	8,284	8,284	8,284						8,284				134	03/05/2035	1.G PL
..47242*-AA-7	JEFFERIES DIRECT LNDING OFFSHORE FND D	03/24/2026	SINKING FUND PMT		28,880	28,880	28,880	23,721						28,880				396	03/05/2035	1.E PL
..47245#-AA-0	JEFFERIES DIRECT LENDING FUND III SPE LL	01/20/2026	SINKING FUND PMT		3,068	3,068	3,068	3,068						3,068				50	03/05/2035	1.G PL
..47249#-AA-6	JEFFERIES DIRECT LENDING FUND III D SPE	01/20/2026	SINKING FUND PMT		2,455	2,455	2,455	2,455						2,455				40	03/05/2035	1.E PL
..4724M#-AA-1	JEFFERIES DIRECT LNDING OFFSHORE FND I C	03/24/2026	SINKING FUND PMT		321,516	321,516	321,516	254,120						321,516				3,978	03/05/2035	1.G PL
..57777Y-AG-1	MAVIS TIRE EXPRESS SERVICES TOPCO	03/31/2026	SINKING FUND PMT		6,203	6,203	6,172	6,167		36		36		6,203				104	05/04/2028	4.C FE
..69462*-AA-4	PPC-TL SENIOR SECONDARY LOANS SPV, LLC	03/11/2026	SINKING FUND PMT		116,460	116,460	115,704	113,810		756		756		116,460				1,599	01/17/2033	1.G PL
..71913#-AK-8	BRIGHTSPRING (PHOENIX)	03/31/2026	SINKING FUND PMT		6,329	6,329	6,345							6,329				8	02/21/2031	4.A FE
..74772#-AA-5	QUARTZ HOLDING COMPANY	03/31/2026	SINKING FUND PMT		3,425	3,425	3,408	3,404		22		22		3,425				59	10/02/2028	4.C FE
..74850#-AA-2	QUICK QUACK CAR WASH HOLDING DD FUNDED	03/31/2026	SINKING FUND PMT		899	899	899	899						899				17	06/10/2031	3.A PL
..74850#-AB-0	QUICK QUACK CAR WASH HOLDINGS, LLC	03/31/2026	SINKING FUND PMT		16,049	16,049	15,963	16,006		43		43		16,049				299	06/10/2031	3.A PL
..74850#-AD-6	QUICK QUACK CAR WASH HOLDINGS, LLC	03/31/2026	SINKING FUND PMT		315	315	315							315				4	06/10/2031	3.A PL
..74850#-AE-4	QUICK QUACK CAR WASH HOLDINGS, LLC	03/31/2026	SINKING FUND PMT		3,353	3,353	3,353	3,123						3,353				68	06/10/2031	5.B GI
..78707#-AA-8	SAGUARO BUYER, LLC TERM LOAN	03/31/2026	SINKING FUND PMT		5,243	5,243	5,217	5,225		18		18		5,243				94	07/03/2032	2.B PL
..78707#-AD-2	SAGUARO BUYER, LLC DDTL-2 FUNDED	03/31/2026	SINKING FUND PMT		725	725	725	424						725				13	07/03/2032	2.B PL
..816194-AY-0	SELECT MEDICAL	03/31/2026	SINKING FUND PMT		6,313	6,313	6,321							6,313				12	12/03/2031	4.A FE
..88368M-AE-4	THERMOSTAT PURCHASER III, INC.	03/31/2026	SINKING FUND PMT		6,368	6,368	6,368	6,368						6,368				126	08/31/2028	4.C FE
..88912#-AA-6	TOGETHERWORK HOLDINGS, LLC	03/31/2026	SINKING FUND PMT		6,129	6,129	6,083			46		46		6,129				133	05/17/2031	3.B PL
..88912#-AB-4	TOGETHERWORK HOLDINGS, LLC DD FUNDED	03/31/2026	SINKING FUND PMT		153	153	153	153						153				3	05/17/2031	3.B PL
..90916*-AA-2	UNIRAC HOLDINGS, INC	03/31/2026	SINKING FUND PMT		84,961	84,961	84,961	84,961						84,961				2,185	09/30/2027	3.A PL
..91834W-AG-5	VEEAM SOFTWARE (VS BUYER)	03/31/2026	SINKING FUND PMT		11,028	11,028	11,000	10,978		50		50		11,028				170	04/12/2031	4.B FE
..92783*-AA-8	VIRGINIA GREEN ACQUISITION, LLC	03/31/2026	SINKING FUND PMT		10,580	10,580	10,500	10,518		62		62		10,580				234	12/21/2030	3.B PL
..96244U-AJ-6	WHATABURGER (WHATABRANDS)	03/31/2026	SINKING FUND PMT		6,313	6,313	6,321							6,313				16	08/03/2028	4.B FE
..C3606#-AF-4	GATEWAY SERVICES & GATEWAY US HOLDINGS	03/31/2026	SINKING FUND PMT		1,668	1,668	1,668	611						1,668				39	09/22/2028	3.B PL
..G7743#-AA-8	SLF V-L HOLDINGS, L.P.	01/20/2026	SINKING FUND PMT		41,667	41,667	41,667	41,667						41,667				650	02/01/2033	1.G PL
..G7743#-AA-6	SLF V INTERNATIONAL-L HOLDINGS, L.P.	01/20/2026	SINKING FUND PMT		53,788	53,788	53,788	53,788						53,788				839	02/01/2033	1.G PL
..VPC0ES-T2-1	VPC CRUSOE ENERGY SYSTEMS LLC TRANCHE II	03/31/2026	SINKING FUND PMT		141,496	141,496	141,496	141,496						141,496				3,537	11/24/2029	5.B GI
..VPC0ES-T3-9	VPC CRUSOE ENERGY SYSTEMS LLC TRANCHE III	03/31/2026	SINKING FUND PMT		116,568	116,568	116,568	116,568						116,568				2,526	11/24/2029	5.B GI
0209999999. Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)					5,971,981	5,971,981	5,970,760	4,922,451		1,194		1,194		5,971,981				75,216	XXX	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					2,686,331,159	2,703,179,170	2,678,216,112	2,553,111,455	9,838	1,102,868		1,112,706		2,682,643,052		3,403,511	3,403,511	60,095,146	XXX	XXX
0499999999. Total - issuer credit obligations (affiliated)																			XXX	XXX
0509999997. Total - issuer credit obligations - Part 4					2,686,331,159	2,703,179,170	2,678,216,112	2,553,111,455	9,838	1,102,868		1,112,706		2,682,643,052		3,403,511	3,403,511	60,095,146	XXX	XXX
0509999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations					2,686,331,159	2,703,179,170	2,678,216,112	2,553,111,455	9,838	1,102,868		1,112,706		2,682,643,052		3,403,511	3,403,511	60,095,146	XXX	XXX
..36179V-BV-7	G2 MAT184	03/01/2026	MBS PAYDOWN		177,345	177,345	141,322	177,093		252		252		177,345				580	02/20/2051	1.A
..38376J-JV-7	GNR 2009-104 XZ	03/01/2026	MBS PAYDOWN		25,823	25,823	25,823	25,823						25,823				212	11/20/2039	1.A
..38376K-AP-6	GNR 2009-93 UZ	03/01/2026	MBS PAYDOWN		44,667	44,667	44,261	44,663		4		4		44,667				374	10/20/2039	1.A
..38382D-KL-2	GNR 2020-21 KP	03/01/2026	MBS PAYDOWN		48,924	48,924	42,809	48,874		50		50		48,924				205	12/20/2048	1.A
..38382E-U3-9	GNR 2020-61 HC	03/01/2026	MBS PAYDOWN		216,647	216,647	178,362	216,366		281		281		216,647				451	01/20/2049	1.A
..38382N-PQ-4	GNR 2021-24 BC	03/01/2026	MBS PAYDOWN		255,784	255,784	202,069	255,220		564		564		255,784				614	02/20/2051	1.A
..38383X-LR-3	GNR 2023-54 CA	03/01/2026	MBS PAYDOWN		117,806	117,806	115,781	117,791		15		15		117,806				669	09/20/2051	1.A
..38384B-L7-4	GNR 2023-107 ND	03/01/2026	MBS PAYDOWN		1,051,544	1,051,544	1,053,023	1,051,544						1,051,544				10,620	06/20/2049	1.A
..38384B-Y5-4	GNR 2023-96 BA	03/01/2026	MBS PAYDOWN		703,991	703,991	704,871	703,991						703,991				7,181	09/20/2049	1.A
..38384C-FH-7	GNR 2023-117 JA	03/01/2026	MBS PAYDOWN		466,457	466,457	467,331	466,457						466,457				4,711	10/20/2049	1.A
..38384D-YM-3	GNR 2023-152 AY	03/01/2026	MBS PAYDOWN		1,481,984	1,481,984	1,460,218	1,480,832		1,153		1,153		1,481,984				13,197	10/20/2053	1.A

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..38384E-FQ-3	GNR 2023-116 FH	03/20/2026	MBS PAYDOWN		364,521	364,521	365,148	364,741		(220)		(220)		364,521				3,001	08/20/2053	1.A
..38384E-W2-7	GNR 2023-136 EA	03/01/2026	MBS PAYDOWN		112,546	112,546	112,546	112,546						112,546				1,080	10/20/2059	1.A
..38384P-TS-9	GNR 2024-97 FT	03/20/2026	MBS PAYDOWN		456,641	456,641	453,644	455,396		1,244		1,244		456,641				3,583	06/20/2054	1.A
..38384W-M2-8	GNR 2024-148 AF	03/20/2026	MBS PAYDOWN		128,160	128,160	128,160	128,160						128,160				1,117	09/20/2054	1.A
..38384X-3S-0	GNR 2024-181 FB	03/20/2026	MBS PAYDOWN		111,076	111,076	110,798	110,781		295		295		111,076				915	11/20/2054	1.A
..38385B-DE-7	GNR 2024-197 YK	03/20/2026	MBS PAYDOWN		1,248,057	1,248,057	1,240,842	1,244,691		3,365		3,365		1,248,057				10,360	12/20/2054	1.A
..38385C-CE-6	GNR 2025-4 FY	03/20/2026	MBS PAYDOWN		697,535	697,535	697,099	695,621		1,914		1,914		697,535				6,216	01/20/2055	1.A
..38385E-JA-3	GNR 2025-43 FB	03/20/2026	MBS PAYDOWN		97,033	97,033	96,275	96,769		264		264		97,033				805	03/20/2055	1.A
..38385F-7A-3	GNR 2025-87 BF	03/20/2026	MBS PAYDOWN		1,567,590	1,567,590	1,568,079	1,567,590						1,567,590				13,791	05/20/2055	1.A
..38385G-4N-6	GNR 2025-102 FD	03/20/2026	MBS PAYDOWN		569,190	569,190	569,990	569,198		(8)		(8)		569,190				5,969	06/20/2055	1.A
..38385G-B2-4	GNR 2025-90 FA	03/20/2026	MBS PAYDOWN		973,444	973,444	974,813	973,523		(79)		(79)		973,444				7,129	05/20/2055	1.A
..38385G-FR-5	GNR 2025-89 FJ	03/20/2026	MBS PAYDOWN		4,911,951	4,911,951	4,910,416	4,899,011		12,940		12,940		4,911,951				46,163	05/20/2055	1.A
..38385G-JH-3	GNR 2025-89 FQ	03/20/2026	MBS PAYDOWN		1,520,665	1,520,665	1,520,190	1,516,751		3,915		3,915		1,520,665				12,909	05/20/2055	1.A
..38385J-AH-6	GNR 2025-187 BF	03/20/2026	MBS PAYDOWN		89,727	89,727	89,825	89,750		(23)		(23)		89,727				772	11/20/2055	1.A
..38385J-FF-5	GNR 2025-196 OF	03/20/2026	MBS PAYDOWN		404,115	404,115	404,115	404,115						404,115				2,402	11/20/2055	1.A
..38385K-P9-5	GNR 2025-214 FB	03/20/2026	MBS PAYDOWN		164,647	164,647	164,647	164,647						164,647				1,017	12/20/2055	1.A
..38385M-LP-9	GNR 2026-24 FA	03/23/2026	VARIOUS		4,957,840	5,004,665	5,003,883			20		20		5,003,896		(46,056)	(46,056)	22,945	02/20/2056	1.A
..38385N-BU-7	GNR 2026-28 MF	03/20/2026	MBS PAYDOWN		147,368	147,368	147,414							147,368				563	02/20/2056	1.A
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					23,113,078	23,159,903	22,993,754	17,981,944		25,946		25,946		23,159,134		(46,056)	(46,056)	179,551	XXX	XXX
..38373M-6N-5	GNR 2009-19 Z	03/01/2026	MBS PAYDOWN		6,859	6,859	7,116	6,860		(1)		(1)		6,859				61	03/16/2051	1.A
..38376G-AD-2	GNR 2009-60 Z	03/01/2026	MBS PAYDOWN		15,965	15,965	14,772	15,963		2		2		15,965				131	06/16/2049	1.A
..38376G-ZD-5	GNR 2010-161 Z	03/01/2026	MBS PAYDOWN		31,575	31,575	30,036	31,574		1		1		31,575				195	12/16/2050	1.A
1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)					54,399	54,399	51,924	54,397		2		2		54,399				387	XXX	XXX
..20754N-AB-1	CAS 2022-R06 1M1	03/25/2026	MBS PAYDOWN		104,819	104,819	104,819	104,819						104,819				1,136	05/25/2042	1.A
..20755A-AB-8	CAS 2023-R02 1M1	03/25/2026	MBS PAYDOWN		336,733	336,734	337,439	336,734						336,733				3,422	01/25/2043	1.A
..207932-AA-2	CAS 2023-R01 1M1	03/25/2026	MBS PAYDOWN		387,429	387,429	390,204	387,503		(74)		(74)		387,429				3,978	12/25/2042	1.A
..31283H-WB-7	FG G01542	03/01/2026	MBS PAYDOWN		242	242	244	242						242				3	03/01/2033	1.A
..3128K6-GH-7	FG A45600	03/01/2026	MBS PAYDOWN		840	840	842	840						840				8	06/01/2035	1.A
..31296M-Q0-1	FG A13483	03/01/2026	MBS PAYDOWN		1,228	1,228	1,237	1,228						1,228				13	09/01/2033	1.A
..31296T-Q8-0	FG A18579	03/01/2026	MBS PAYDOWN		326	326	327	326						326				3	02/01/2034	1.A
..31296U-JK-8	FG A19266	03/01/2026	MBS PAYDOWN		356	356	356	356						356				4	08/01/2034	1.A
..312970-ZU-2	FG A35287	03/01/2026	MBS PAYDOWN		195	195	195	195						195				2	06/01/2035	1.A
..31368P-KU-4	FNR 2022-76 DA	03/01/2026	MBS PAYDOWN		235,100	235,100	234,843	235,096		4		4		235,100				2,129	08/25/2045	1.A
..31368P-LH-2	FNR 2022-76 D	03/01/2026	MBS PAYDOWN		426,583	426,583	423,011	426,519		64		64		426,583				3,864	08/25/2045	1.A
..31368P-QD-6	FNR 2022-82 KA	03/01/2026	MBS PAYDOWN		258,427	258,427	257,862	258,420		7		7		258,427				2,069	03/25/2046	1.A
..31368R-MJ-3	FNR 2024-15 FA	03/25/2026	MBS PAYDOWN		529,555	529,555	528,314	527,636		1,919		1,919		529,555				4,367	04/25/2054	1.A
..31368R-MJ-8	FNR 2024-17 BF	03/25/2026	MBS PAYDOWN		1,230,669	1,230,669	1,230,477	1,226,463		4,206		4,206		1,230,669				9,103	04/25/2054	1.A
..31368R-MV-6	FNR 2024-17 FB	03/25/2026	MBS PAYDOWN		1,230,669	1,230,669	1,230,669	1,230,669						1,230,669				9,103	04/25/2054	1.A
..31368S-5X-9	FNR 2024-69 FA	03/25/2026	MBS PAYDOWN		476,927	476,927	477,076	476,927						476,927				4,064	10/25/2054	1.A
..31368S-LY-9	FNR 2024-41 FD	03/25/2026	MBS PAYDOWN		1,273,804	1,273,804	1,273,605	1,269,473		4,331		4,331		1,273,804				8,114	07/25/2054	1.A
..31368S-MY-8	FNR 2024-41 AF	03/25/2026	MBS PAYDOWN		775,882	775,882	775,640	773,154		2,728		2,728		775,882				6,232	07/25/2054	1.A
..31368S-TM-7	FNR 2024-57 AF	03/25/2026	MBS PAYDOWN		526,829	526,829	526,829	526,829						526,829				5,043	08/25/2054	1.A
..31368T-BC-6	FNR 2024-73 FA	03/25/2026	MBS PAYDOWN		814,910	814,910	814,910	814,910						814,910				7,560	10/25/2054	1.A
..31368U-MJ-1	FNR 2024-97 FG	03/25/2026	MBS PAYDOWN		979,187	979,187	979,646	979,187						979,187				8,666	01/25/2055	1.A
..3137FR-YG-0	FHR 4968 KY	03/01/2026	MBS PAYDOWN		69,091	69,091	59,850	69,018		72		72		69,091				287	02/25/2050	1.A
..3137FX-M4-7	FHR 5037 PA	03/01/2026	MBS PAYDOWN		158,751	158,751	121,593	158,448		303		303		158,751				245	03/25/2050	1.A
..3137H9-BS-7	FHR 5264 DA	03/01/2026	MBS PAYDOWN		213,257	213,257	212,424	213,245		12		12		213,257				1,768	07/25/2047	1.A
..3137H9-DC-0	FHR 5270 AB	03/01/2026	MBS PAYDOWN		240,739	240,739	239,987	240,726		13		13		240,739				2,158	01/25/2049	1.A
..3137H9-F6-1	FHR 5274 JA	03/01/2026	MBS PAYDOWN		158,409	158,409	157,271	158,390		19		19		158,409				1,423	08/25/2045	1.A
..3137H9-FX-0	FHR 5277 CB	03/19/2026	GOLDMAN SACHS & CO		8,633,932	10,337,620	8,478,464	8,645,882		30,863		30,863		8,676,745		(42,814)	(42,814)	78,250	09/25/2048	1.A
..3137H9-K3-2	FHR 5280 DA	03/01/2026	MBS PAYDOWN		546,774	546,774	545,377	546,748		26		26		546,774				4,902	01/25/2049	1.A

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..3137H9-KZ-1	FHR 5283 BA	03/01/2026	MBS PAYDOWN .....	.....	609,948	609,948	608,362	609,917	.....	31	.....	31	.....	609,948	.....	.....	.....	5,678	03/25/2049	1.A
..3137HC-2P-6	FHR 5402 B	03/01/2026	MBS PAYDOWN .....	.....	749,182	749,182	749,182	749,182	.....	.....	.....	.....	.....	749,182	.....	.....	.....	7,691	01/25/2045	1.A
..3137HC-TT-9	FHR 5410 CF	03/25/2026	MBS PAYDOWN .....	.....	143,362	143,362	143,362	143,362	.....	.....	.....	.....	.....	143,362	.....	.....	.....	1,586	05/25/2054	1.A
..3137HD-UD-2	FHR 5410 FC	03/25/2026	MBS PAYDOWN .....	.....	86,017	86,017	85,991	85,713	.....	304	.....	304	.....	86,017	.....	.....	.....	898	05/25/2054	1.A
..3137HD-3W-8	FHR 5419 EA	03/01/2026	MBS PAYDOWN .....	.....	1,099,338	1,099,338	1,099,338	1,099,338	.....	.....	.....	.....	.....	1,099,338	.....	.....	.....	10,741	08/25/2050	1.A
..3137HD-TT-7	FHR 5435 FL	03/25/2026	MBS PAYDOWN .....	.....	521,050	521,050	520,969	519,242	.....	1,808	.....	1,808	.....	521,050	.....	.....	.....	5,045	07/25/2054	1.A
..3137HF-GR-0	FHR 5452 FD	03/25/2026	MBS PAYDOWN .....	.....	631,474	631,474	631,276	629,352	.....	2,122	.....	2,122	.....	631,474	.....	.....	.....	5,155	09/25/2054	1.A
..3137HH-FL-0	FHR 5473 BF	03/25/2026	MBS PAYDOWN .....	.....	384,236	384,236	385,197	384,236	.....	.....	.....	.....	.....	384,236	.....	.....	.....	3,367	11/25/2054	1.A
..3137HH-VR-9	FHR 5491 FB	03/25/2026	MBS PAYDOWN .....	.....	660,910	660,910	660,703	658,721	.....	2,189	.....	2,189	.....	660,910	.....	.....	.....	5,692	01/25/2055	1.A
..3137HH-VT-5	FHR 5491 FD	03/25/2026	MBS PAYDOWN .....	.....	660,910	660,910	660,703	658,678	.....	2,231	.....	2,231	.....	660,910	.....	.....	.....	5,805	01/25/2055	1.A
..3137HJ-ZZ-9	FHR 5495 DF	03/25/2026	MBS PAYDOWN .....	.....	1,387,837	1,387,837	1,387,837	1,387,837	.....	.....	.....	.....	.....	1,387,837	.....	.....	.....	12,635	01/25/2055	1.A
..3137HJ-3B-1	FHR 5495 FA	03/25/2026	MBS PAYDOWN .....	.....	640,382	640,382	640,182	638,265	.....	2,117	.....	2,117	.....	640,382	.....	.....	.....	5,010	01/25/2055	1.A
..3137HJ-3G-0	FHR 5495 FG	03/25/2026	MBS PAYDOWN .....	.....	925,225	925,225	924,647	921,997	.....	3,227	.....	3,227	.....	925,225	.....	.....	.....	8,585	01/25/2055	1.A
..3137HJ-J9-9	FHR 5499 FC	03/25/2026	MBS PAYDOWN .....	.....	512,456	512,456	512,295	510,718	.....	1,738	.....	1,738	.....	512,456	.....	.....	.....	4,540	02/25/2055	1.A
..3137HJ-SU-2	FHR 5502 FB	03/25/2026	MBS PAYDOWN .....	.....	675,810	675,810	674,965	673,437	.....	2,373	.....	2,373	.....	675,810	.....	.....	.....	6,093	02/25/2055	1.A
..3137HJ-SW-8	FHR 5502 FD	03/25/2026	MBS PAYDOWN .....	.....	706,220	706,220	706,331	706,220	.....	.....	.....	.....	.....	706,220	.....	.....	.....	6,533	02/25/2055	1.A
..31395C-QX-2	FHR 2825 PZ	03/01/2026	MBS PAYDOWN .....	.....	4,987	4,987	5,409	4,987	.....	(8)	.....	(8)	.....	4,987	.....	.....	.....	46	07/15/2034	1.A
..31396Q-L7-2	FNR 2009-65 JY	03/01/2026	MBS PAYDOWN .....	.....	15,742	15,742	15,654	15,741	.....	1	.....	1	.....	15,742	.....	.....	.....	162	09/25/2039	1.A
..31397J-TA-2	FHR 3342 PZ	03/01/2026	MBS PAYDOWN .....	.....	9,725	9,725	9,723	9,723	.....	.....	.....	.....	.....	9,725	.....	.....	.....	81	06/15/2037	1.A
..31397N-C5-2	FNR 2009-35 DB	03/01/2026	MBS PAYDOWN .....	.....	994	994	970	994	.....	.....	.....	.....	.....	994	.....	.....	.....	7	05/25/2039	1.A
..31397U-Z0-5	FNR 2011-58 HL	03/01/2026	MBS PAYDOWN .....	.....	4,294	4,294	4,430	4,295	.....	(1)	.....	(1)	.....	4,294	.....	.....	.....	29	07/25/2041	1.A
..31398G-HQ-5	FNR 2009-98 WK	03/01/2026	MBS PAYDOWN .....	.....	5,069	5,069	5,068	5,069	.....	.....	.....	.....	.....	5,069	.....	.....	.....	40	12/25/2039	1.A
..31398K-VF-4	FHR 3600 BJ	03/01/2026	MBS PAYDOWN .....	.....	2,054	2,054	1,982	2,054	.....	1	.....	1	.....	2,054	.....	.....	.....	14	11/15/2039	1.A
..31398N-4W-1	FNR 2010-132 BC	03/01/2026	MBS PAYDOWN .....	.....	6,110	6,110	6,214	6,111	.....	(1)	.....	(1)	.....	6,110	.....	.....	.....	40	11/25/2040	1.A
..31398N-F9-0	FNR 2010-112 DZ	03/01/2026	MBS PAYDOWN .....	.....	63,173	63,173	60,413	63,153	.....	20	.....	20	.....	63,173	.....	.....	.....	422	10/25/2040	1.A
..31398N-H4-9	FNR 2010-112 LZ	03/01/2026	MBS PAYDOWN .....	.....	30,799	30,799	29,474	30,789	.....	10	.....	10	.....	30,799	.....	.....	.....	206	10/25/2040	1.A
..31398N-NE-0	FNR 2010-115 ZB	03/01/2026	MBS PAYDOWN .....	.....	53,120	53,120	50,880	53,103	.....	17	.....	17	.....	53,120	.....	.....	.....	354	10/25/2040	1.A
..31398N-SS-4	FNR 2010-109 GZ	03/01/2026	MBS PAYDOWN .....	.....	11,376	11,376	10,893	11,372	.....	4	.....	4	.....	11,376	.....	.....	.....	76	10/25/2040	1.A
..31398N-WU-4	FNR 2010-111 BZ	03/01/2026	MBS PAYDOWN .....	.....	29,273	29,273	28,203	29,265	.....	8	.....	8	.....	29,273	.....	.....	.....	198	10/25/2040	1.A
..31398P-CT-4	FNR 2010-38 ME	03/01/2026	MBS PAYDOWN .....	.....	31,085	31,085	31,162	31,085	.....	.....	.....	.....	.....	31,085	.....	.....	.....	233	04/25/2040	1.A
..31398S-XH-1	FNR 2010-141 AL	03/01/2026	MBS PAYDOWN .....	.....	2,139	2,139	2,236	2,140	.....	(1)	.....	(1)	.....	2,139	.....	.....	.....	14	12/25/2040	1.A
..31398W-VL-5	FHR 3654 Z	03/01/2026	MBS PAYDOWN .....	.....	7,086	7,086	7,562	7,092	.....	(6)	.....	(6)	.....	7,086	.....	.....	.....	53	04/15/2040	1.A
..35564K-DB-2	STACR 2021-DNA2 M2	03/25/2026	MBS PAYDOWN .....	.....	246,969	246,969	247,339	246,462	.....	507	.....	507	.....	246,969	.....	.....	.....	2,417	08/25/2033	1.A
..35564K-EL-9	STACR 2021-DNA3 M2	03/25/2026	MBS PAYDOWN .....	.....	434,717	434,717	431,253	433,019	.....	1,698	.....	1,698	.....	434,717	.....	.....	.....	4,180	10/25/2033	1.A
..35564K-FV-6	STACR 2021-HQA2 M1A	03/25/2026	MBS PAYDOWN .....	.....	230,505	230,505	226,886	229,454	.....	1,051	.....	1,051	.....	230,505	.....	.....	.....	2,185	12/25/2033	1.A
..35564K-NK-1	STACR 2021-HQA4 M1	03/25/2026	MBS PAYDOWN .....	.....	80,217	80,217	78,688	79,883	.....	334	.....	334	.....	80,217	.....	.....	.....	612	12/25/2041	1.A
..35564K-P3-7	STACR 2023-DNA1 M1A	03/25/2026	MBS PAYDOWN .....	.....	414,070	414,070	414,970	414,070	.....	.....	.....	.....	.....	414,070	.....	.....	.....	3,977	03/25/2043	1.A
..35564K-T5-8	STACR 2023-DNA2 M1A	03/25/2026	MBS PAYDOWN .....	.....	106,656	106,656	107,589	106,656	.....	.....	.....	.....	.....	106,656	.....	.....	.....	1,001	04/25/2043	1.A
..35564K-WS-4	STACR 2022-DNA4 M1A	03/25/2026	MBS PAYDOWN .....	.....	160,222	160,222	160,222	160,222	.....	.....	.....	.....	.....	160,222	.....	.....	.....	1,600	05/25/2042	1.A
..35564K-YN-3	STACR 2022-DNA5 M1A	03/25/2026	MBS PAYDOWN .....	.....	59,873	59,873	59,873	59,873	.....	.....	.....	.....	.....	59,873	.....	.....	.....	657	06/25/2042	1.A
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					32,016,275	33,719,964	31,791,944	31,992,820	.....	66,267	.....	66,267	.....	32,059,088	.....	(42,814)	(42,814)	281,574	XXX	XXX
..83162C-2J-1	SBAP 2025-25F 1	01/02/2026	BOFA SECURITIES INC .....	.....	8,057,684	7,908,170	8,098,152	8,098,152	.....	.....	.....	.....	.....	8,098,152	.....	(40,468)	(40,468)	34,730	06/01/2050	1.A FM
..83162C-2V-4	SBAP 2025-25I 1	01/02/2026	BOFA SECURITIES INC .....	.....	15,012,305	15,000,000	14,997,656	14,997,706	.....	1	.....	1	.....	14,997,706	.....	14,598	14,598	206,938	09/01/2050	1.A
..83162C-2X-0	SBAP 2025-25J 1	01/02/2026	BOFA SECURITIES INC .....	.....	10,541,426	10,500,000	10,500,000	10,500,000	.....	.....	.....	.....	.....	10,500,000	.....	41,426	41,426	107,575	10/01/2050	1.A
1049999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					33,611,415	33,408,170	33,595,808	33,595,858	.....	1	.....	1	.....	33,595,858	.....	15,556	15,556	349,243	XXX	XXX
..00442V-AA-5	ACE 2006-ASP3 A1	03/25/2026	MBS PAYDOWN .....	.....	38,246	38,246	30,118	37,578	.....	668	.....	668	.....	38,246	.....	.....	.....	103	06/25/2036	1.A FM
..00443P-AD-1	ACE 2007-HE2 A2C	03/25/2026	MBS PAYDOWN .....	.....	69,528	69,528	40,022	68,940	.....	587	.....	587	.....	69,528	.....	.....	.....	121	12/25/2036	1.A FM
..006864-AA-0	AHMA 2006-6 A1A	03/25/2026	MBS PAYDOWN .....	.....	3,457	16,314	11,532	3,406	.....	51	.....	51	.....	3,457	.....	.....	.....	78	12/25/2046	1.A FM
..02148G-AD-5	CWALT 2007-0A8 2A1	03/25/2026	MBS PAYDOWN .....	.....	44,983	44,923	35,318	44,852	.....	132	.....	132	.....	44,983	.....	.....	.....	288	06/25/2047	1.A FM
..02660T-ER-0	AHM 2005-2 5A1	03/01/2026	MBS PAYDOWN .....	.....	6,466	6,466	6,502	6,437	.....	29	.....	29	.....	6,466	.....	.....	.....	26	09/25/2035	1.A FM
..026930-AA-5	AHMA 2007-2 A1	03/25/2026	MBS PAYDOWN .....	.....	102,045	91,811	72,118	101,724	.....	321	.....	321	.....	102,045	.....	.....	.....	63	03/25/2047	3.A

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..026935-AJ-5	AHMA 2007-3 22A1	03/01/2026	MBS PAYDOWN		48,273	43,942	33,492	48,030		243		243		48,273				173	06/25/2037	1.A FM
..040104-PC-9	ARSI 2005-W3 M1	03/25/2026	MBS PAYDOWN		482,584	482,584	335,396	480,059		2,525		2,525		482,584				2,678	11/25/2035	1.A FM
..040104-PT-2	ARSI 2005-W4 A20	03/25/2026	MBS PAYDOWN		68,752	68,752	44,259	68,033		719		719		68,752				369	02/25/2036	1.A FM
..040104-QP-9	ARSI 2005-W5 A20	03/25/2026	MBS PAYDOWN		106,456	106,456	75,850	105,671		785		785		106,456				459	01/25/2036	1.A FM
..04544Q-AD-9	ABSH 2006-HE7 A4	03/25/2026	MBS PAYDOWN		110,884	110,884	73,600	110,095		789		789		110,884				376	11/25/2036	1.A FM
..05552C-AB-0	BINOM 2022-RPL1 M1	03/11/2026	BOFA SECURITIES INC		8,298,438	10,000,000	9,661,360	9,725,856		3,551		3,551		9,729,407		(1,430,970)	(1,430,970)	85,000	02/25/2061	1.E
..05570G-AD-5	BNOMT 2007-4 A4	03/25/2026	MBS PAYDOWN		36,721	36,722	28,459	36,350		371		371		36,721				252	11/25/2037	1.A FM
..05946X-WF-6	BAFC 2005-3 1A23	03/01/2026	MBS PAYDOWN		5,095	5,095	4,949	5,092		3		3		5,095				47	06/25/2035	1.A FM
..05951V-AV-1	BAFC 2006-1 6A1	03/20/2026	MBS PAYDOWN		5,726	5,726	4,187	5,660		66		66		5,726				26	12/20/2046	1.A FM
..06744D-AA-7	BARC 2022-NOM1 A1	03/01/2026	MBS PAYDOWN		309,424	309,424	303,648	309,327		96		96		309,424				2,279	07/25/2052	1.A
..07336F-AW-6	BVINV 2022-3 A19	03/11/2026	VARIOUS		3,413,869	3,950,159	3,850,171	3,859,837		1,879		1,879		3,861,715		(447,846)	(447,846)	33,348	01/25/2052	1.A
..07336G-BP-8	BVINV 2021-4 B3A	03/01/2026	MBS PAYDOWN		41,921	41,921	43,137	41,927		(6)		(6)		41,921				245	10/25/2051	1.A
..07336J-CL-0	BVINV 2021-5 B3A	03/01/2026	MBS PAYDOWN		26,205	26,205	26,811	26,208		(3)		(3)		26,205				152	11/25/2051	1.A
..073879-LN-6	BSABS 2004-AC6 A1	01/14/2026	PIPER SANDLER & CO		1,844,227	2,013,348	1,944,139	1,985,258		(252)		(252)		1,985,005		(140,779)	(140,779)	10,403	11/25/2034	5.B FM
..123920-AA-8	BVINV 2025-A A1	03/26/2026	MBS PAYDOWN		778	778	845							778				2	08/25/2056	1.D Z
..123920-AB-6	BVINV 2025-A A2	03/26/2026	MBS PAYDOWN		20	20	22							20					08/25/2056	1.D Z
..123920-AD-2	BVINV 2025-A B1	03/26/2026	MBS PAYDOWN		45	45	48							45					08/25/2056	1.D Z
..123920-AE-0	BVINV 2025-A B2	03/26/2026	MBS PAYDOWN		17	17	18							17					08/25/2056	1.D Z
..123920-AF-7	BVINV 2025-A B3	03/26/2026	MBS PAYDOWN		10	10	11							10					08/25/2056	2.B Z
..123920-AG-5	BVINV 2025-A B4	03/26/2026	MBS PAYDOWN		5	5	5							5					08/25/2056	3.B Z
..12543P-AK-9	BSABS 2006-21 A10	03/01/2026	MBS PAYDOWN		1,348	431	363	1,348						1,348				9	02/25/2037	1.A FM
..12543R-AM-1	CWHL 2007-3 A12	02/01/2025	MBS PAYDOWN		2,399	2,399	1,912	2,398		1		1		2,399				24	04/25/2037	1.A FM
..12543X-AF-3	CWHL 2006-19 1A6	03/01/2026	MBS PAYDOWN		5,748	5,729	4,868	5,764		(16)		(16)		5,748				77	01/25/2037	1.A FM
..12544A-AS-4	CWHL 2006-20 1A17	01/01/2026	MBS PAYDOWN		3,541	3,490	2,767	3,541						3,541				21	02/25/2037	1.A FM
..12566T-AM-9	CMALT 2006-A7 1A12	03/01/2026	MBS PAYDOWN		6,320	9,095	6,623	6,314		6		6		6,320				90	12/25/2036	1.A FM
..12566U-AJ-3	CMALT 2007-A2 1A9	03/01/2026	MBS PAYDOWN		74,548	100,110	84,968	74,480		68		68		74,548				1,198	02/25/2037	1.A FM
..12566V-AN-2	CMALT 2007-A4 1A13	03/01/2026	MBS PAYDOWN		13,764	16,137	13,900	13,766		(3)		(3)		13,764				146	04/25/2037	1.A FM
..12567A-AG-2	CMALT 2007-A3 1A7	03/01/2026	MBS PAYDOWN		16,813	20,648	17,983	16,817		(3)		(3)		16,813				192	03/25/2037	1.A FM
..12594X-AM-6	CSMC 2017-HL1 A12	03/01/2026	MBS PAYDOWN		24,266	24,266	24,325	24,266		(1)		(1)		24,266				139	06/25/2047	1.A
..12638P-CP-2	CSMC 2007-3 2A19	01/14/2026	PIPER SANDLER & CO		941,674	3,077,365	2,723,719	1,017,990		(5,485)		(5,485)		1,012,505		(70,831)	(70,831)	14,463	04/25/2037	1.A FM
..12659T-BG-9	CSMC 2021-INV2 A15	03/01/2026	MBS PAYDOWN		96,679	96,679	98,613	96,697		(18)		(18)		96,679				507	11/25/2056	1.A
..126670-CK-2	CWIL 2005-11 AF5A	03/01/2026	MBS PAYDOWN		277,777	277,777	278,645	277,808		(32)		(32)		277,777				1,758	02/25/2036	1.A FM
..126673-GB-2	CWIL 2004-9 MF1	03/01/2026	MBS PAYDOWN		80,392	80,392	78,181	80,323		69		69		80,392				690	12/25/2034	1.A FM
..126673-QH-8	CWIL 2004-AB2 M3	03/25/2026	MBS PAYDOWN		310,107	310,107	227,929	308,717		1,390		1,390		310,107				1,452	05/25/2036	1.A FM
..12667F-RY-3	CWALT 2004-22CB 1A1	03/01/2026	MBS PAYDOWN		80,362	80,362	76,344	80,335		27		27		80,362				644	10/25/2034	1.A FM
..12667F-VN-2	CWALT 2004-24CB 1A1	03/01/2026	MBS PAYDOWN		192,824	192,824	191,860	192,819		5		5		192,824				1,892	11/25/2034	1.A FM
..12667G-RV-7	CWALT 2005-17 1A1	03/25/2026	MBS PAYDOWN		112,130	112,130	96,852	111,296		834		834		112,130				861	07/25/2035	1.A FM
..12667G-TS-2	CWALT 2005-26CB A6	03/01/2026	MBS PAYDOWN		11,374	11,374	9,609	11,344		30		30		11,374				104	07/25/2035	1.A FM
..12667G-Z3-0	CWALT 2005-38 A3	03/25/2026	MBS PAYDOWN		91,126	91,126	77,457	90,221		905		905		91,126				1,008	09/25/2035	1.A FM
..12668A-2N-4	CWALT 2005-70CB A4	03/01/2026	MBS PAYDOWN		3,097	3,097	2,572	3,091		5		5		3,097				28	12/25/2035	1.A FM
..12668A-EV-3	CWALT 2005-59 1A1	03/19/2026	MBS PAYDOWN		18,579	18,579	15,165	18,449		130		130		18,579				115	11/20/2035	1.A FM
..12668A-MF-9	CWALT 2005-49CB A1	03/01/2026	MBS PAYDOWN		10,538	10,538	10,117	10,558		(20)		(20)		10,538				108	11/25/2035	1.E FM
..12668A-TN-5	CWALT 2005-62 1A1	03/25/2026	MBS PAYDOWN		18,839	18,839	14,786	18,707		132		132		18,839				102	12/25/2035	1.A FM
..126694-3B-2	CWHL 2006-8 1A1	03/01/2026	MBS PAYDOWN		1,332	1,332	1,165	1,333						1,332				16	05/25/2036	1.A FM
..126694-EK-0	CWHL 2005-18 A3	02/01/2026	MBS PAYDOWN		4,409	3,923	3,564	4,414		(4)		(4)		4,409				40	10/25/2036	1.A FM
..126694-GU-6	CWHL 2005-23 A1	03/01/2026	MBS PAYDOWN		1,017	1,062	934	1,017						1,017				6	11/25/2035	1.A FM
..126694-PH-5	CWHL 2005-28 A3	03/01/2026	MBS PAYDOWN		8,086	8,086	6,893	8,084		2		2		8,086				73	12/25/2035	1.A FM
..12669G-BA-8	CWHL 2004-HYB6 A2	03/01/2026	MBS PAYDOWN		11,198	11,198	8,398	11,155		43		43		11,198				99	11/20/2034	1.A FM
..12669G-O9-5	CWHL 2005-15 A5	03/01/2026	MBS PAYDOWN		261	18,657	16,664	261						261				90	08/25/2035	1.A FM
..12669G-R4-5	CWHL 2005-15 A8	03/01/2026	MBS PAYDOWN		439	31,398	27,316	458		(20)		(20)		439				289	08/25/2035	1.A FM
..12674H-AA-0	COLT 2025-4 A1	03/01/2026	MBS PAYDOWN		492,196	492,196	492,191	492,196						492,196				5,081	04/25/2070	1.A FE
..144531-EY-2	CARR 2006-NC1 M1	03/25/2026	MBS PAYDOWN		433,664	433,664	296,924	431,518		2,145		2,145		2,270				2,270	01/25/2036	1.A FM
..16159V-AD-8	CHASE 2025-2 A4	03/01/2026	MBS PAYDOWN		652,386	652,386	654,761	652,512		(126)		(126)		652,386				6,465	12/25/2055	1.A
..16159V-AU-0	CHASE 2025-2 A9	03/01/2026	MBS PAYDOWN		342,503	342,503	343,567	342,534		(31)		(31)		342,503				3,507	12/25/2055	1.A

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..16159W-AC-8	CHASE 2019-1 A3	03/01/2026	MBS PAYDOWN		162,596	162,596	164,654	162,632		(36)		(36)		162,596				954	03/25/2050	1.A
..16160B-BD-8	CHASE 2025-10 A11	03/25/2026	MBS PAYDOWN		243,843	243,843	243,843	243,064		780		780		243,843				2,172	07/25/2056	1.A
..16160U-BA-2	CHASE 2025-9 A11	03/25/2026	MBS PAYDOWN		143,178	143,178	143,536	143,262		(83)		(83)		143,178				1,424	06/25/2056	1.A
..16164A-AE-5	CHASE 2016-SH2 M4	03/01/2026	MBS PAYDOWN		29,206	29,206	27,186	29,173		33		33		29,206				188	12/25/2045	1.A
..161922-BA-6	CHASE 2025-6 A11	03/25/2026	MBS PAYDOWN		638,288	638,288	638,288	636,133		2,155		2,155		638,288				5,815	04/25/2056	1.A
..161935-BA-8	CHASE 2025-5 A11	03/25/2026	MBS PAYDOWN		1,321,353	1,321,353	1,321,350	1,316,940		4,414		4,414		1,321,353				12,028	04/25/2056	1.A
..172981-AD-4	CMILT 2006-4 241A	03/01/2026	MBS PAYDOWN		9,166	11,057	9,729	9,162		5		5		9,166				114	12/25/2035	1.A FM
..17309K-AJ-6	CMALT 2006-A3 1A9	03/01/2026	MBS PAYDOWN		153,227	177,251	158,418	153,240		(13)		(13)		153,227				2,348	07/25/2036	1.A FM
..17309Y-AD-9	CMILT 2006-FX1 A4	03/01/2026	MBS PAYDOWN		6,054	6,054	4,582	6,044		10		10		6,054				28	10/25/2036	1.A FM
..173103-AD-4	CMSI 2007-6 1A4	03/01/2026	MBS PAYDOWN		3,514	4,358	3,650	3,506		8		8		3,514				44	07/25/2037	1.A FM
..17332N-AX-0	CMILT 2025-4 A28	03/25/2026	MBS PAYDOWN		583,636	583,636	583,634	581,791		1,846		1,846		583,636				5,160	10/25/2055	1.A
..18976G-AC-0	CMALT 2007-A6 1A3	03/01/2026	MBS PAYDOWN		51,391	88,605	76,509	51,411		(20)		(20)		51,391				704	06/25/2037	1.A FM
..19648G-GK-2	COLORADO ST HSG & FIN AUTH SF	03/02/2026	SECURITY CALLED at 100.000		45,000	45,000	45,000	45,000						45,000				804	05/01/2032	1.A FE
..19648G-GL-0	COLORADO ST HSG & FIN AUTH SF	03/02/2026	SECURITY CALLED at 100.000		45,000	45,000	45,000	45,000						45,000				809	11/01/2032	1.A FE
..19648G-GM-8	COLORADO ST HSG & FIN AUTH SF	03/02/2026	SECURITY CALLED at 100.000		45,000	45,000	45,000	45,000						45,000				812	05/01/2033	1.A FE
..19648G-GN-6	COLORADO ST HSG & FIN AUTH SF	03/02/2026	SECURITY CALLED at 100.000		50,000	50,000	50,000	50,000						50,000				907	11/01/2033	1.A FE
..19648G-GP-1	COLORADO ST HSG & FIN AUTH SF	03/02/2026	SECURITY CALLED at 100.000		60,000	60,000	60,000	60,000						60,000				1,092	05/01/2034	1.A FE
..19648G-GQ-9	COLORADO ST HSG & FIN AUTH SF	03/02/2026	SECURITY CALLED at 100.000		145,000	145,000	145,000	145,000						145,000				2,649	11/01/2034	1.A FE
..19648G-GR-7	COLORADO ST HSG & FIN AUTH SF	03/02/2026	SECURITY CALLED at 100.000		75,000	75,000	75,000	75,000						75,000				1,378	05/01/2035	1.A FE
..19648G-GS-5	COLORADO ST HSG & FIN AUTH SF	03/02/2026	SECURITY CALLED at 100.000		130,000	130,000	130,000	130,000						130,000				2,388	11/01/2035	1.A FE
..225458-XJ-2	CSFB 2005-6 1A4	03/01/2026	MBS PAYDOWN		415	415	420	415						415				3	07/25/2035	1.A FM
..23242W-AR-0	CWALT 2006-J4 2A9	02/01/2026	MBS PAYDOWN		54	54	38	54						54				1	07/25/2036	1.A FM
..23243A-AE-0	CWALT 2006-OC8 2A3	03/25/2026	MBS PAYDOWN		49,874	50,163	29,576	49,710		164		164		49,874				375	11/25/2036	1.A FM
..23243A-AB-2	CWALT 2006-0A12 1B	03/20/2026	MBS PAYDOWN		72,086	67,218	48,817	71,352		734		734		72,086				411	09/20/2046	1.A FM
..25150Q-AA-5	DBALT 2006-0A1 A1	03/25/2026	MBS PAYDOWN		89,977	89,977	72,881	89,419		558		558		89,977				707	02/25/2047	1.A FM
..25150V-AL-0	DBALT 2007-AR3 2A4	03/25/2026	MBS PAYDOWN		120,633	130,091	78,242	120,401		232		232		120,633				698	06/25/2037	1.A FM
..25150W-AA-2	DBALT 2007-0A3 A1	03/25/2026	MBS PAYDOWN		6,200	6,200	5,324	6,168		31		31		6,200				36	07/25/2047	1.A FM
..25151A-AB-7	DBALT 2006-AR3 A2	03/25/2026	MBS PAYDOWN		122,529	122,529	94,798	121,410		1,119		1,119		122,529				932	08/25/2036	1.A FM
..25151A-AG-6	DBALT 2006-AR3 A6	03/25/2026	MBS PAYDOWN		41,940	41,940	29,725	41,650		290		290		41,940				484	08/25/2036	1.A FM
..25151K-AA-7	DBALT 2007-3 1A1	03/01/2026	MBS PAYDOWN		25,325	25,325	21,268	25,223		102		102		25,325				72	10/25/2047	1.A FM
..25151K-AC-3	DBALT 2007-3 2A1	03/25/2026	MBS PAYDOWN		82,225	80,790	65,729	82,027		198		198		82,225				453	10/25/2047	1.A FM
..30247D-AD-3	FFML 2006-FF13 A2C	03/25/2026	MBS PAYDOWN		65,253	65,253	46,228	64,801		452		452		65,253				224	10/25/2036	1.A FM
..31572Y-AA-6	EFMT 2022-2 A1	03/11/2026	VARIOUS		5,354,592	5,429,470	5,406,878	5,407,956		362		362		5,408,318		(53,725)	(53,725)	46,204	04/25/2067	1.A
..31572Y-AC-2	EFMT 2022-2 A3	03/01/2026	MBS PAYDOWN		65,216	65,216	64,014	65,207		9		9		65,216				420	04/25/2067	1.C
..31573E-AA-9	EFMT 2022-3 A1	03/01/2026	MBS PAYDOWN		175,764	175,764	173,835	175,745		19		19		175,764				1,374	08/25/2067	1.A
..31573E-AB-7	EFMT 2022-3 A2	03/01/2026	MBS PAYDOWN		87,882	87,882	85,415	87,857		25		25		87,882				687	08/25/2067	1.B
..32027N-A3-5	FFML 2006-FF2 A5	03/25/2026	MBS PAYDOWN		63,601	63,601	50,036	63,086		514		514		63,601				441	02/25/2036	1.A FM
..32028P-AE-5	FFML 2006-FF11 2A3	03/25/2026	MBS PAYDOWN		38,478	38,478	27,945	37,750		729		729		38,478				263	08/25/2036	1.A FM
..33851R-BE-0	FSMT 2021-101N B3	03/01/2026	MBS PAYDOWN		48,813	48,813	50,362	48,821		(8)		(8)		48,813				285	10/25/2051	1.C
..33851T-AU-1	FSMT 2021-111N A18	03/01/2026	MBS PAYDOWN		35,984	35,984	35,855	35,983		1		1		35,984				146	11/25/2051	1.A
..33852C-BW-2	FSMT 2021-31NV B3	03/01/2026	MBS PAYDOWN		50,984	50,984	51,033	50,985		(1)		(1)		50,984				272	06/25/2051	1.F
..33852F-BU-9	FSMT 2021-4 B3	03/01/2026	MBS PAYDOWN		39,229	39,229	38,069	39,222		7		7		39,229				77	06/01/2051	1.F
..33852H-BG-6	FSMT 2021-81NV B3	03/01/2026	MBS PAYDOWN		48,444	48,444	50,876	48,459		(16)		(16)		48,444				283	09/25/2051	1.E
..36168M-AC-7	GCAT 2022-NQM3 A3	11/25/2025	BOFA SECURITIES INC		5,143,685	5,335,427	5,143,685	5,143,685						5,143,685				15,371	04/25/2067	1.D
..36169G-AA-3	GCAT 2023-NQM3 A1	03/01/2026	MBS PAYDOWN		189,066	189,066	189,066	189,066						189,066				2,185	08/25/2068	1.A
..36169H-AA-1	GCAT 2024-NQM1 A1	03/01/2026	MBS PAYDOWN		329,291	329,291	329,289	329,291						329,291				3,191	01/25/2059	1.A
..36169K-AC-0	GCAT 2022-NQM2 A3	03/01/2026	MBS PAYDOWN		84,025	84,025	81,831	83,996		29		29		84,025				564	02/25/2067	1.B
..36173V-AY-2	GSAA 2025-INV5 A23	03/01/2026	MBS PAYDOWN		686,672	686,672	686,029	686,664		9		9		686,672				6,883	12/25/2055	1.B FE
..362257-AC-1	GSAA 2006-17 A3A	03/25/2026	MBS PAYDOWN		22,960	22,960	13,456	22,804		156		156		22,960				18	11/25/2036	1.A FM
..3622EC-AC-0	GSAA 2007-5 2A2A	03/25/2026	MBS PAYDOWN		25,505	25,505	15,653	25,267		237		237		25,505				53	04/25/2047	1.A FM
..3622EC-AF-3	GSAA 2007-5 2A3A	03/25/2026	MBS PAYDOWN		30,605	30,605	18,975	30,323		276		276		30,605				63	04/25/2047	1.A FM
..3622MG-AD-0	GSAMP 2007-NC1 A2C	03/25/2026	MBS PAYDOWN		87,144	87,144	47,058	86,369		775		775		87,144				125	12/25/2046	1.A FM
..362334-GT-5	GSAA 2006-5 2A3	03/25/2026	MBS PAYDOWN		36,957	36,957	25,085	36,696		261		261		36,957				88	03/25/2036	1.A FM
..362334-MH-4	GSAA 2006-6 AF6	03/01/2026	MBS PAYDOWN		17,165	17,165	10,321	17,144		21		21		17,165				44	03/25/2036	1.A FM

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..362341-ZZ-8	GSAA 2006-1 A1	03/25/2026	MBS PAYDOWN .....	.....	33,677	33,677	18,080	33,386	.....	291	.....	291	.....	33,677	.....	.....	.....	97	01/25/2036	1.A FM
..36245A-AD-8	GSAMP 2006-HE6 A4	03/25/2026	MBS PAYDOWN .....	.....	118,518	118,518	88,592	117,611	.....	907	.....	907	.....	118,518	.....	.....	.....	665	08/25/2036	1.A FM
..36245R-AB-5	GSAA 2007-6 1A2	03/25/2026	MBS PAYDOWN .....	.....	67,112	67,112	47,818	66,193	.....	920	.....	920	.....	67,112	.....	.....	.....	176	05/25/2047	1.A FM
..36245R-AF-6	GSAA 2007-6 A4	03/25/2026	MBS PAYDOWN .....	.....	28,529	28,529	22,680	28,306	.....	223	.....	223	.....	28,529	.....	.....	.....	75	05/25/2047	1.A FM
..36245T-AE-5	GSAMP 2006-FM3 A2D	03/25/2026	MBS PAYDOWN .....	.....	246,125	246,125	131,677	244,174	.....	1,951	.....	1,951	.....	246,125	.....	.....	.....	231	11/25/2036	1.A FM
..36259V-AY-9	GSMB 2020-PJ4 B3	03/01/2026	MBS PAYDOWN .....	.....	40,870	40,870	40,728	40,869	.....	1	.....	1	.....	40,870	.....	.....	.....	239	01/25/2051	1.B
..36260R-AD-1	GSMB 2020-PJ6 A4	03/01/2026	MBS PAYDOWN .....	.....	31,758	31,758	32,046	31,759	.....	(1)	.....	(1)	.....	31,758	.....	.....	.....	136	05/25/2051	1.A
..36261W-AG-2	GSMB 2021-RPL1 M2	03/11/2026	BOFA SECURITIES INC .....	.....	16,685,984	19,931,000	19,075,368	19,362,096	.....	12,944	.....	12,944	.....	19,375,041	.....	(2,689,056)	(2,689,056)	141,178	12/25/2060	1.E
..36262D-AS-7	GSMB 2020-PJ2 B2	03/01/2026	MBS PAYDOWN .....	.....	47,297	47,297	48,642	47,306	.....	(9)	.....	(9)	.....	47,297	.....	.....	.....	281	07/25/2050	1.A
..36262J-BJ-3	GSMB 2021-GR2 B3	03/01/2026	MBS PAYDOWN .....	.....	46,795	46,795	48,680	46,809	.....	(14)	.....	(14)	.....	46,795	.....	.....	.....	263	02/25/2052	1.E
..36262L-BA-7	GSMB 2021-PJ6 B3	03/01/2026	MBS PAYDOWN .....	.....	83,821	83,821	81,949	83,809	.....	12	.....	12	.....	83,821	.....	.....	.....	374	11/25/2051	1.E
..36263C-AD-1	GSMB 2021-PJ9 A4	03/01/2026	MBS PAYDOWN .....	.....	74,562	74,562	75,261	74,568	.....	(6)	.....	(6)	.....	74,562	.....	.....	.....	306	02/26/2052	1.A
..36270F-AZ-6	GSMB 2023-PJ3 A16	03/01/2026	MBS PAYDOWN .....	.....	191,241	191,241	188,133	191,175	.....	66	.....	66	.....	191,241	.....	.....	.....	2,001	10/27/2053	1.A
..36272M-AB-2	GSMB 2025-PJ7 A2	03/01/2026	MBS PAYDOWN .....	.....	1,096,335	1,096,335	1,084,173	1,095,689	.....	647	.....	647	.....	1,096,335	.....	.....	.....	9,167	12/25/2055	1.A
..36272X-BA-9	GSMB 2025-PJ8 A27	03/25/2026	MBS PAYDOWN .....	.....	481,181	481,181	479,659	481,128	.....	1,522	.....	1,522	.....	481,181	.....	.....	.....	4,613	02/25/2056	1.A
..36273A-CF-6	GSMB 2024-PJ10 B2	03/01/2026	MBS PAYDOWN .....	.....	17,367	17,367	17,546	17,369	.....	(2)	.....	(2)	.....	17,367	.....	.....	.....	194	04/25/2055	1.F
..36273F-AB-6	GSMB 2025-PJ9 A2	03/01/2026	MBS PAYDOWN .....	.....	1,258,697	1,258,697	1,266,958	1,259,214	.....	(517)	.....	(517)	.....	1,258,697	.....	.....	.....	13,089	03/25/2056	1.A
..36273W-AB-9	GSMB 2025-PJ3 A2	03/01/2026	MBS PAYDOWN .....	.....	865,528	865,528	854,439	865,157	.....	371	.....	371	.....	865,528	.....	.....	.....	9,248	07/25/2055	1.A
..36275T-AB-4	GSMB 2026-PJ1 A2	02/26/2026	VARIOUS .....	.....	7,482,383	7,500,000	7,471,875	.....	948	.....	.....	948	.....	7,472,823	.....	9,560	9,560	57,518	06/25/2056	1.A FE
..362957-AD-4	GSMB 2025-PJ2 A4	03/01/2026	MBS PAYDOWN .....	.....	998,665	998,665	1,002,529	998,967	.....	(302)	.....	(302)	.....	998,665	.....	.....	.....	11,536	07/25/2055	1.A
..36418G-BC-7	GFMT 2018-2 A52	03/01/2026	MBS PAYDOWN .....	.....	29,849	29,849	30,213	29,850	.....	(1)	.....	(1)	.....	29,849	.....	.....	.....	116	10/25/2058	1.A
..36418W-BC-2	GFMT 2019-1 A52	03/01/2026	MBS PAYDOWN .....	.....	286,652	286,652	282,600	286,639	.....	13	.....	13	.....	286,652	.....	.....	.....	1,910	02/25/2059	1.A
..36831C-AC-6	GCAT 2024-NQM2 A3	03/01/2026	MBS PAYDOWN .....	.....	518,598	518,598	518,589	518,597	.....	.....	.....	.....	.....	518,598	.....	.....	.....	6,733	06/25/2059	1.A
..36831K-AE-4	GCAT 2025-NQM5 A3	03/01/2026	MBS PAYDOWN .....	.....	438,692	438,692	438,690	438,692	.....	.....	.....	.....	.....	438,692	.....	.....	.....	4,018	08/25/2070	1.B
..39539L-AH-4	GPWF 2007-AR2 2A1	03/25/2026	MBS PAYDOWN .....	.....	53,443	53,443	43,055	52,961	.....	481	.....	481	.....	53,443	.....	.....	.....	255	05/25/2037	1.A FM
..40430H-DF-2	HASC 2006-OPT1 M2	03/25/2026	MBS PAYDOWN .....	.....	333,321	333,321	234,574	331,794	.....	1,527	.....	1,527	.....	333,321	.....	.....	.....	1,622	12/25/2035	1.A FM
..40431R-AF-2	HASC 2007-WF1 M1	03/25/2026	MBS PAYDOWN .....	.....	192,648	192,648	135,335	191,590	.....	1,058	.....	1,058	.....	192,648	.....	.....	.....	1,572	05/25/2037	1.A FM
..41165A-AB-8	HVMTL 2007-5 A1A	03/19/2026	MBS PAYDOWN .....	.....	175,705	175,705	157,837	174,971	.....	734	.....	734	.....	175,705	.....	.....	.....	693	09/19/2037	1.A FM
..45129Y-5P-7	IDAHO ST HSG & FIN ASSN SF MTG	03/02/2026	SECURITY CALLED at 100.000 .....	.....	275,971	275,971	275,971	275,971	.....	.....	.....	.....	.....	275,971	.....	.....	.....	8,278	07/01/2049	1.B FE
..45129Y-6G-6	IDAHO ST HSG & FIN ASSN SF MTG	03/02/2026	SECURITY CALLED at 100.000 .....	.....	115,000	115,000	115,000	115,000	.....	.....	.....	.....	.....	115,000	.....	.....	.....	3,203	01/01/2033	1.B FE
..45129Y-6H-4	IDAHO ST HSG & FIN ASSN SF MTG	03/02/2026	SECURITY CALLED at 100.000 .....	.....	125,000	125,000	125,000	125,000	.....	.....	.....	.....	.....	125,000	.....	.....	.....	3,512	07/01/2033	1.B FE
..45129Y-6J-0	IDAHO ST HSG & FIN ASSN SF MTG	03/02/2026	SECURITY CALLED at 100.000 .....	.....	90,000	90,000	90,000	90,000	.....	.....	.....	.....	.....	90,000	.....	.....	.....	2,521	01/01/2034	1.B FE
..45129Y-6K-7	IDAHO ST HSG & FIN ASSN SF MTG	03/02/2026	SECURITY CALLED at 100.000 .....	.....	60,000	60,000	60,000	60,000	.....	.....	.....	.....	.....	60,000	.....	.....	.....	1,726	07/01/2034	1.B FE
..45129Y-6L-5	IDAHO ST HSG & FIN ASSN SF MTG	03/02/2026	SECURITY CALLED at 100.000 .....	.....	100,000	100,000	100,000	100,000	.....	.....	.....	.....	.....	100,000	.....	.....	.....	2,875	01/01/2035	1.B FE
..45129Y-6M-3	IDAHO ST HSG & FIN ASSN SF MTG	03/02/2026	SECURITY CALLED at 100.000 .....	.....	60,000	60,000	60,000	60,000	.....	.....	.....	.....	.....	60,000	.....	.....	.....	1,759	07/01/2035	1.B FE
..45129Y-6N-1	IDAHO ST HSG & FIN ASSN SF MTG	03/02/2026	SECURITY CALLED at 100.000 .....	.....	140,000	140,000	140,000	140,000	.....	.....	.....	.....	.....	140,000	.....	.....	.....	4,084	01/01/2036	1.B FE
..45129Y-6P-6	IDAHO ST HSG & FIN ASSN SF MTG	03/02/2026	SECURITY CALLED at 100.000 .....	.....	60,000	60,000	60,000	60,000	.....	.....	.....	.....	.....	60,000	.....	.....	.....	1,773	07/01/2036	1.B FE
..45129Y-6T-8	IDAHO ST HSG & FIN ASSN SF MTG	03/02/2026	SECURITY CALLED at 100.000 .....	.....	650,000	650,000	650,000	650,000	.....	.....	.....	.....	.....	650,000	.....	.....	.....	21,229	07/01/2055	1.B FE
..45129Y-V2-9	IDAHO ST HSG & FIN ASSN SF MTG	03/02/2026	SECURITY CALLED at 100.000 .....	.....	15,000	15,000	15,000	15,000	.....	.....	.....	.....	.....	15,000	.....	.....	.....	517	01/01/2043	1.B FE
..45129Y-V3-7	IDAHO ST HSG & FIN ASSN SF MTG	03/02/2026	SECURITY CALLED at 100.000 .....	.....	200,954	200,954	200,954	200,954	.....	.....	.....	.....	.....	200,954	.....	.....	.....	5,916	01/01/2048	1.B FE
..45130B-BA-0	IDAHO ST HSG & FIN ASSN SF MTG	02/02/2026	SECURITY CALLED at 100.000 .....	.....	295,000	295,000	303,012	302,848	.....	(7,848)	.....	(7,848)	.....	295,000	.....	.....	.....	9,695	07/01/2040	1.B FE
..45254T-SM-7	INISA 2005-2 A1	03/25/2026	MBS PAYDOWN		78,986	85,605	57,706	78,693		293		293		78,986				407	03/25/2036	1.A FM
..45257B-AD-2	INISA 20																			

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..466247-VH-3	JPMIT 2005-S2 2A15	03/01/2026	MBS PAYDOWN .....	.....	5,899	10,613	9,776	5,882	.....	16	.....	16	.....	5,899	.....	.....	.....	123	09/25/2035	1.A FM
..46627M-AV-9	JPALT 2005-S1 2A10	03/01/2026	MBS PAYDOWN .....	.....	757	2,867	2,421	762	.....	(6)	.....	(6)	.....	757	.....	.....	.....	42	12/25/2035	1.A FM
..46645G-AG-3	JPMIT 2015-6 A7	03/01/2026	MBS PAYDOWN .....	.....	66,795	66,795	67,390	66,798	.....	(3)	.....	(3)	.....	66,795	.....	.....	.....	232	10/25/2045	1.A
..46648C-AH-7	JPMIT 2017-1 A8	03/01/2026	MBS PAYDOWN .....	.....	352,927	352,927	352,437	352,922	.....	5	.....	5	.....	352,927	.....	.....	.....	2,139	01/25/2047	1.A
..46648H-AG-8	JPMIT 2017-2 A7	03/01/2026	MBS PAYDOWN .....	.....	220,866	220,866	220,041	220,859	.....	6	.....	6	.....	220,866	.....	.....	.....	1,313	05/25/2047	1.A
..46649C-AG-8	JPMIT 2018-4 A7	03/01/2026	MBS PAYDOWN .....	.....	10,530	10,530	10,773	10,531	.....	(1)	.....	(1)	.....	10,530	.....	.....	.....	55	10/25/2048	1.A
..46649K-AC-9	JPMIT 2018-5 A3	02/17/2026	VARIOUS .....	.....	836,987	905,998	921,994	921,994	.....	(211)	.....	(211)	.....	921,784	.....	(84,797)	(84,797)	6,728	10/25/2048	1.A
..46650H-AE-8	JPMIT 2019-1 A5	03/01/2026	MBS PAYDOWN .....	.....	35,761	35,761	34,833	35,752	.....	9	.....	9	.....	35,761	.....	.....	.....	225	05/25/2049	1.A
..46650H-AK-4	JPMIT 2019-1 A10	03/01/2026	MBS PAYDOWN .....	.....	21,846	21,846	21,498	21,842	.....	3	.....	3	.....	21,846	.....	.....	.....	137	05/25/2049	1.A
..46650J-AG-9	JPMIT 2018-6 1A7	03/01/2026	MBS PAYDOWN .....	.....	85,223	85,223	79,803	85,153	.....	70	.....	70	.....	85,223	.....	.....	.....	527	12/25/2048	1.A
..46650M-AG-2	JPMIT 2018-8 A7	03/01/2026	MBS PAYDOWN .....	.....	22,757	22,757	22,359	22,755	.....	2	.....	2	.....	22,757	.....	.....	.....	147	01/25/2049	1.A
..46651G-AC-3	JPMIT 2019-7 A3	02/17/2026	VARIOUS .....	.....	468,833	508,489	517,229	517,229	.....	(383)	.....	(383)	.....	516,846	.....	(48,013)	(48,013)	3,714	02/25/2050	1.A
..46651Y-AC-4	JPMIT 2019-9 A3	03/01/2026	MBS PAYDOWN .....	.....	32,431	32,431	32,887	32,433	.....	(2)	.....	(2)	.....	32,431	.....	.....	.....	187	05/25/2050	1.A
..46652F-CA-6	JPMIT 2020-4 B3	03/01/2026	MBS PAYDOWN .....	.....	47,923	47,923	47,075	47,918	.....	5	.....	5	.....	47,923	.....	.....	.....	264	11/25/2050	1.A
..46653Q-BP-9	JPMIT 2021-14 A15	03/01/2026	MBS PAYDOWN .....	.....	27,175	27,175	26,823	27,172	.....	3	.....	3	.....	27,175	.....	.....	.....	111	05/25/2052	1.A
..46654K-BP-1	JPMIT 2021-11 A15	03/01/2026	MBS PAYDOWN .....	.....	81,058	81,058	81,919	81,065	.....	(7)	.....	(7)	.....	81,058	.....	.....	.....	367	01/25/2052	1.A
..46654K-CB-1	JPMIT 2021-11 B2	03/01/2026	MBS PAYDOWN .....	.....	83,068	83,068	84,519	83,068	.....	(10)	.....	(10)	.....	83,068	.....	.....	.....	418	01/25/2052	1.F
..46654K-CE-5	JPMIT 2021-11 B3	03/01/2026	MBS PAYDOWN .....	.....	107,512	107,512	109,168	107,523	.....	(11)	.....	(11)	.....	107,512	.....	.....	.....	542	01/25/2052	2.A
..46654R-BN-1	JPMIT 2021-INV8 B3	03/01/2026	MBS PAYDOWN .....	.....	50,832	50,832	50,300	50,830	.....	2	.....	2	.....	50,832	.....	.....	.....	278	05/25/2052	1.E
..46654T-AF-5	JPMIT 2021-15 A4	03/01/2026	MBS PAYDOWN .....	.....	169,406	169,406	170,862	169,423	.....	(17)	.....	(17)	.....	169,406	.....	.....	.....	679	06/25/2052	1.A
..46654V-AC-7	JPMIT 2021-LTV2 A3	03/01/2026	MBS PAYDOWN .....	.....	82,691	82,691	82,691	82,691	.....	.....	.....	.....	.....	82,691	.....	.....	.....	349	05/25/2052	1.D
..46655D-CJ-9	JPMIT 2022-2 B1	03/01/2026	MBS PAYDOWN .....	.....	31,256	31,256	29,737	31,247	.....	9	.....	9	.....	31,256	.....	.....	.....	163	08/25/2052	1.C
..46655D-CM-2	JPMIT 2022-2 B2	03/01/2026	MBS PAYDOWN .....	.....	66,926	66,926	62,192	66,897	.....	28	.....	28	.....	66,926	.....	.....	.....	348	08/25/2052	1.F
..46656D-AN-1	JPMIT 2023-2 A4B	03/01/2026	MBS PAYDOWN .....	.....	310,925	310,925	307,232	310,854	.....	70	.....	70	.....	310,925	.....	.....	.....	3,223	07/25/2053	1.A
..46656Q-AA-0	JPMIT 2023-4 1A2	03/01/2026	MBS PAYDOWN .....	.....	465,930	465,930	464,401	465,893	.....	36	.....	36	.....	465,930	.....	.....	.....	4,851	11/25/2053	1.A
..46656R-AH-3	JPMIT 2023-3 A3A	03/01/2026	MBS PAYDOWN .....	.....	475,270	475,270	460,418	475,100	.....	170	.....	170	.....	475,270	.....	.....	.....	3,587	10/25/2053	1.A
..491309-FT-2	KENTUCKY ST HSG CORP SF MTGE	01/02/2026	SECURITY CALLED at 100.000 .....	.....	30,000	30,000	30,000	30,000	.....	.....	.....	.....	.....	30,000	.....	.....	.....	879	07/01/2049	1.A FE
..525221-EE-3	LXS 2005-8 2A4A	03/25/2026	MBS PAYDOWN .....	.....	7,738	7,808	.....	7,731	.....	7	.....	7	.....	7,738	.....	.....	.....	79	12/25/2035	1.A FM
..525221-GM-3	LXS 2005-9N 1A1	03/25/2026	MBS PAYDOWN .....	.....	110,459	110,459	95,389	109,598	.....	862	.....	862	.....	110,459	.....	.....	.....	654	02/25/2036	1.A FM
..525226-AG-1	LXS 2006-12N A31A	03/25/2026	MBS PAYDOWN .....	.....	38,847	38,847	28,399	38,231	.....	616	.....	616	.....	38,847	.....	.....	.....	97	08/25/2046	1.A FM
..525229-AE-0	LXS 2006-10N 1A3A	03/25/2026	MBS PAYDOWN .....	.....	43,319	43,319	33,627	42,818	.....	502	.....	502	.....	43,319	.....	.....	.....	270	07/25/2046	1.A FM
..57419T-SS-6	MARYLAND ST CMNTY DEV ADMIN DE	02/27/2026	SECURITY CALLED at 100.000 .....	.....	639,041	639,041	657,427	654,066	.....	(15,025)	.....	(15,025)	.....	639,041	.....	.....	.....	.....	09/01/2048	1.B FE
..57419T-W6-4	MARYLAND ST CMNTY DEV ADMIN DE	02/27/2026	SECURITY CALLED at 100.000 .....	.....	235,966	235,966	229,022	229,614	.....	6,353	.....	6,353	.....	235,966	.....	.....	.....	.....	09/01/2044	1.B FE
..576434-TE-4	MALT 2004-7 3A1	03/01/2026	MBS PAYDOWN .....	.....	14,307	14,307	14,275	14,277	.....	30	.....	30	.....	14,307	.....	.....	.....	159	08/25/2034	1.A FM
..57643L-NX-0	MABS 2006-AB1 A4	03/01/2026	MBS PAYDOWN .....	.....	10,607	10,607	9,626	10,434	.....	173	.....	173	.....	10,607	.....	.....	.....	43	02/25/2036	2.A FM
..585491-BV-4	MELLO 2021-INV3 B2	03/01/2026	MBS PAYDOWN .....	.....	59,032	59,032	60,418	59,041	.....	(9)	.....	(9)	.....	59,032	.....	.....	.....	315	10/25/2051	1.B
..585491-BW-2	MELLO 2021-INV3 B3	03/01/2026	MBS PAYDOWN .....	.....	22,784	22,785	23,044	22,786	.....	(1)	.....	(1)	.....	22,784	.....	.....	.....	122	10/25/2051	1.D
..585495-EQ-3	MELLO 2021-MTG1 B3	03/01/2026	MBS PAYDOWN .....	.....	23,549	23,549	22,640	23,544	.....	5	.....	5	.....	23,549	.....	.....	.....	104	04/25/2051	1.E
..59020U-Z6-5	MLMI 2005-A10 A	03/25/2026	MBS PAYDOWN .....	.....	16,953	16,953	15,350	16,839	.....	114	.....	114	.....	16,953	.....	.....	.....	112	02/25/2036	1.A FM
..590238-AA-9	MLMI 2007-HE3 A1	03/25/2026	MBS PAYDOWN .....	.....	55,509	55,509	29,819	55,120	.....	389	.....	389	.....	55,509	.....	.....	.....	95	04/25/2047	1.A FM
..59890V-AH-4	MMILT 2018-1 M3	03/11/2026	VARIOUS .....	.....	3,925,254	4,299,975	3,955,330	4,092,893	.....	7,260	.....	7,260	.....	4,100,153	.....	(174,899)	(174,899)	39,588	05/25/2062	1.A
..60416T-L6-3	MINNESOTA ST HSG FIN AGY	01/02/2026	SECURITY CALLED at 100.000 .....	.....	10,000	10,000	10,000	10,000	.....	.....	.....	.....	.....	10,000	.....	.....	.....	273	07/01/2038	1.B FE
..60416U-BZ-7	MINNESOTA ST HSG FIN AGY	01/02/2026	SECURITY CALLED at 100.000 .....	.....	5,000	5,000	5,000	5,000	.....	.....	.....	.....	.....	5,000	.....	.....	.....	137	07/01/2035	1.B FE
..60416U-CA-1	MINNESOTA ST HSG FIN AGY	01/02/2026	SECURITY CALLED at 100.000 .....	.....	20,000	20,000	20,000	20,000	.....	.....	.....	.....	.....	20,000	.....	.....	.....	559	07/01/2039	1.B FE
..60416U-UZ-6	MINNESOTA ST HSG FIN AGY	01/02/2026	SECURITY CALLED at 100.000 .....	.....	30,000	30,000	30,717	30,702	.....	(702)	.....	(702)	.....	30,000	.....	.....	.....	810	07/01/2040	1.B FE
..61744C-GD-2	MSAC 2004-HE7 M1	03/25/2026	MBS PAYDOWN .....	.....	10,890	10,890	10,753	10,858	.....	31	.....	31	.....	10,890	.....	.....	.....	84	08/25/2034	1.A FM
..61744C-HA-7	MSAC 2004-HE8 M1	03/25/2026	MBS PAYDOWN .....	.....	9,649	9,649	9,525	9,623	.....	26	.....	26	.....	9,649	.....	.....	.....	66	09/25/2034	1.A FM
..61744C-WM-4	MSAC 2005-HE7 M2	03/25/2026	MBS PAYDOWN .....	.....	169,058	169,058	127,216	168,449	.....	609	.....	609	.....	169,058	.....	.....	.....	1,212	11/25/2035	1.A FM
..61748H-KA-8	MSM 2005-4 3A1	03/01/2026	MBS PAYDOWN .....	.....	8,236	8,236	7,289	8,206	.....	30	.....	30	.....	8,236	.....	.....	.....	59	08/25/2035	1.A FM
..61771Q-CC-3	MSRM 2020-1 B3	03/01/2026	MBS PAYDOWN .....	.....	23,515	23,515	22,921	23,512	.....	2	.....	2	.....	23,515	.....	.....	.....	109	12/25/2050	1.F
..61772C-AZ-4	MSRM 2021-3 B3	03/01/2026	MBS PAYDOWN .....	.....	16,090	16,090	15,680	16,087	.....	2	.....	2	.....	16,090	.....	.....	.....	75	06/25/2051	1.E
..61772L-BW-0	MSRM 2021-2 B3	03/01/2026	MBS PAYDOWN .....	.....	25,664	25,664	25,238	25,661	.....	2	.....	2	.....	25,664	.....	.....	.....	124	05/25/2051	1.G
..61772Q-AT-7	MSRM 2021-6 A9	03/01/2026	MBS PAYDOWN .....	.....	27,743	27,743	27,699	27,742	.....	.....	.....	.....	.....	27,743	.....	.....	.....	102	09/25/2051	1.A
..61772Q-AY-6	MSRM 2021-6 B3	03/01/2026	MBS PAYDOWN .....	.....	25,169	25,169	24,839	25,168	.....	1	.....	1	.....	25,169	.....	.....	.....	129	09/25/2051	1.F

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
.64352V-NK-3	NCHET 2005-B M1	03/25/2026	MBS PAYDOWN		229,018	229,018	170,762	228,141		877		877		229,018				1,128	10/25/2035	1.A FM
.64352V-NZ-0	NCHET 2005-C M1	03/25/2026	MBS PAYDOWN		359,558	359,558	250,342	357,872		1,686		1,686		359,558				1,937	12/25/2035	1.A FM
.64352V-PQ-8	NCHET 2005-D M1	03/25/2026	MBS PAYDOWN		556,773	556,773	381,390	554,269		2,504		2,504		556,773				2,829	02/25/2036	1.A FM
.64828M-BK-2	NRZT 2017-3A B3	03/01/2026	MBS PAYDOWN		316,968	316,968	332,526	317,181		(213)		(213)		316,968				2,664	04/25/2057	1.A
.64828N-AA-3	NRZT 2017-5A A1	03/25/2026	MBS PAYDOWN		29,641	29,641	29,595	29,567		74		74		29,641				239	06/25/2057	1.A
.64829C-AM-0	NRZT 2015-1A B4	03/01/2026	MBS PAYDOWN		56,241	56,241	57,636	56,257		(17)		(17)		56,241				396	05/28/2052	1.A
.64829G-AP-4	NRZT 2016-2A B4	03/01/2026	MBS PAYDOWN		57,602	57,602	55,847	57,566		36		36		57,602				553	11/26/2035	1.A FE
.64829X-BJ-0	NRZT 2018-5A B3	03/01/2026	MBS PAYDOWN		482,599	482,599	492,854	482,744		(145)		(145)		482,599				3,769	12/25/2057	1.A
.64831U-AA-2	NRZT 2022-NQM4 A1	03/01/2026	MBS PAYDOWN		193,586	193,586	192,930	193,580		6		6		193,586				2,044	06/25/2062	1.A
.65535V-PD-4	NAA 2005-AP3 A3	03/01/2026	MBS PAYDOWN		2,099	2,099	1,393	2,089		10		10		2,099					08/25/2036	1.A FM
.65537K-AB-6	NHELI 2007-1 2A1A	03/25/2026	MBS PAYDOWN		42,145	42,145	30,706	41,599		546		546		42,145				299	02/25/2037	1.A FM
.670855-AA-3	OBX 2023-NQM1 A1	03/10/2026	MBS PAYDOWN		4,342,040	4,342,040	4,341,986	4,341,986		54		54		4,342,040				71,998	11/25/2062	1.A
.67113A-AP-5	OBX 2019-EXP3 1A8	03/01/2026	MBS PAYDOWN		15,202	15,202	15,351	15,202		(1)		(1)		15,202				109	10/25/2059	1.A
.67113K-AL-2	OBX 2019-EXP2 2A2	03/25/2026	MBS PAYDOWN		3,098	3,098	3,098							3,098				26	06/25/2059	1.A
.67114W-AN-1	OBX 2022-INV2 A13	03/11/2026	VARIOUS		2,598,890	3,006,975	2,962,340	2,965,863		770		770		2,966,634		(367,744)	(367,744)	17,951	01/25/2052	1.A
.67116V-AA-9	OBX 2022-NQM6 A1	03/01/2026	MBS PAYDOWN		267,332	267,332	264,461	267,288		44		44		267,332				1,894	07/25/2062	1.A
.67119E-AB-2	OBX 2024-NQM11 A2	03/01/2026	MBS PAYDOWN		618,145	618,145	618,134	618,145						618,145				6,779	06/25/2064	1.A
.67119F-AC-7	OBX 2024-NQM7 A3	03/01/2026	MBS PAYDOWN		270,586	270,586	270,586	270,586						270,586				2,946	03/25/2064	1.B
.67122C-AG-0	OBX 2025-NQM15 A3	03/01/2026	MBS PAYDOWN		894,545	894,545	894,538	894,545						894,545				8,016	07/27/2065	1.B
.67122D-AG-8	OBX 2025-NQM16 A3	03/01/2026	MBS PAYDOWN		832,362	832,362	832,359	832,362						832,362				7,347	08/25/2065	1.C
.67448L-AA-0	OBX 2024-NQM1 A1	03/01/2026	MBS PAYDOWN		354,209	354,209	354,206	354,209						354,209				3,348	11/25/2063	1.A
.67448L-AC-6	OBX 2024-NQM1 A3	03/01/2026	MBS PAYDOWN		188,917	188,917	188,914	188,917						188,917				1,945	11/25/2063	1.C
.67448P-AC-7	OBX 2024-NQM12 A3	03/01/2026	MBS PAYDOWN		285,009	285,009	285,009	285,009						285,009				2,595	07/25/2064	1.B
.67448W-BE-7	OBX 2020-EXP3 2A2	03/25/2026	MBS PAYDOWN		18,832	18,832	18,832	18,832						18,832				148	01/25/2060	1.A
.67647E-AU-1	OCMT 2021-5 A19	03/01/2026	MBS PAYDOWN		63,737	63,737	63,687	63,737						63,737				234	10/25/2051	1.A
.69337B-AH-7	PHHAM 2007-1 21A	03/01/2026	MBS PAYDOWN		17,434	20,201	15,250			39		39		17,434				235	02/25/2037	1.A FM
.69357D-BC-0	PMTLT 2021-INV1 A27	03/01/2026	MBS PAYDOWN		91,079	91,079	90,667	91,076		3		3		91,079				373	07/25/2051	1.A
.69393L-BM-6	PMTLT 2025-J4 A35	03/25/2026	MBS PAYDOWN		460,467	460,467	461,259	460,568		(100)		(100)		460,467				4,387	12/01/2056	1.A FE
.69392K-BE-5	PMTLT 2025-J5 A26	03/25/2026	MBS PAYDOWN		61,145	61,145	61,090	60,942		203		203		61,145				485	01/25/2057	1.A FE
.69392U-BK-9	PMTLT 2025-INV9 A34	03/25/2026	MBS PAYDOWN		2,090,101	2,090,101	2,091,408	2,090,482		(381)		(381)		2,090,101				18,804	09/01/2056	1.A FE
.69392X-AB-4	PMTLT 2025-J3 A2	03/01/2026	MBS PAYDOWN		901,439	901,439	903,693	901,579		(140)		(140)		901,439				9,129	11/27/2056	1.A
.69392Y-BE-7	PMTLT 2025-J3 A29	03/01/2026	MBS PAYDOWN		600,959	600,959	597,955	600,838		121		121		600,959				6,086	11/27/2056	1.A
.729921-BA-3	PMTLT 2026-J2 A24	03/25/2026	MBS PAYDOWN		111,781	111,781	111,886							111,781				468	03/25/2057	1.A Z
.73316P-CK-4	POPLR 2005-2 M1	03/01/2026	MBS PAYDOWN		21,848	21,848	21,670	21,842		6		6		21,848				158	04/25/2035	1.A FM
.73316P-DS-6	POPLR 2005-3 M1	03/01/2026	MBS PAYDOWN		306,581	306,581	298,341	307,849		(1,268)		(1,268)		306,581				1,385	07/25/2035	1.A FM
.74162F-AB-1	PRIME 2007-1 A2	03/01/2026	MBS PAYDOWN		293,550	293,550	228,497	293,356		195		195		293,550				4,018	03/25/2037	1.A FM
.74388R-AB-3	PFMT 2025-5 A2	03/01/2026	MBS PAYDOWN		368,756	368,756	369,332	368,795		(39)		(39)		368,756				4,528	11/25/2055	1.A
.74448P-AB-5	PPPM 2024-NQM2 A2	03/01/2026	MBS PAYDOWN		537,896	537,896	537,895	537,896						537,896				6,553	06/25/2069	1.B
.74922N-AB-5	RALI 2006-QA10 A2	03/25/2026	MBS PAYDOWN		81,838	77,310	57,789	81,151		688		688		81,838				389	12/25/2036	1.A FM
.74922W-AA-7	RALI 2007-QH3 A1	03/25/2026	MBS PAYDOWN		119,201	119,201	104,710	118,573		628		628		119,201				496	04/25/2037	1.A FM
.749239-AF-6	RAMP 2006-RZ5 M1	03/25/2026	MBS PAYDOWN		62,050	61,314	48,418	61,867		182		182		62,050				506	08/25/2046	1.A FM
.74924S-AD-8	RASC 2007-KS1 A4	03/25/2026	MBS PAYDOWN		158,268	158,268	112,469	157,651		616		616		158,268				979	01/25/2037	1.A FM
.749357-AA-7	ROKT 2019-1 A1	03/01/2026	MBS PAYDOWN		32,623	32,623	33,128	32,628		(5)		(5)		32,623				138	09/25/2049	1.A
.749384-CB-7	ROKT 2021-5 A25	03/01/2026	MBS PAYDOWN		115,605	115,605	114,828	115,599		6		6		115,605				536	11/25/2051	1.A
.74938F-BU-1	ROKT 2022-1 B2A	03/01/2026	MBS PAYDOWN		24,529	24,529	23,237	24,519		9		9		24,529				169	01/25/2052	1.A
.74939K-AE-6	ROKT 2021-6 A5	03/01/2026	MBS PAYDOWN		165,770	165,770	166,547	165,779		(9)		(9)		165,770				681	12/25/2051	1.A
.74957E-AF-4	RFMSI 2006-S5 A6	03/01/2026	MBS PAYDOWN		17,521	16,065	12,772	17,463		58		58		17,521				165	06/25/2036	1.A FM
.74957E-AM-9	RFMSI 2006-S5 A12	03/01/2026	MBS PAYDOWN		29,675	27,208	21,767	29,573		102		102		29,675				279	06/25/2036	1.A FM
.75114H-AA-5	RALI 2006-Q05 1A1	03/25/2026	MBS PAYDOWN		80,911	80,911	71,202	80,409		502		502		80,911				692	05/25/2046	1.A FM
.75114H-AD-9	RALI 2006-Q05 2A1	03/25/2026	MBS PAYDOWN		57,570	57,570	44,077	58,391		1,179		1,179		57,570				527	05/25/2046	1.A FM
.751153-AA-5	RALI 2006-Q010 A1	03/25/2026	MBS PAYDOWN		89,758	89,758	69,184	88,596		1,162		1,162		89,758				684	01/25/2037	1.A FM
.75156W-AE-3	RAMP 2006-RS4 M1	03/25/2026	MBS PAYDOWN		441,803	441,803	320,307	439,943		1,861		1,861		441,803				3,006	07/25/2036	1.A FM
.75156X-AD-3	RAMP 2006-RZ4 M1	03/25/2026	MBS PAYDOWN		250,359	250,359	183,153	249,365		994		994		250,359				1,570	10/25/2036	1.A FM
.75157D-AC-8	RAMP 2007-RS2 A3	03/25/2026	MBS PAYDOWN		74,247	74,247	48,250	73,505		742		742		74,247				558	05/25/2037	1.A FM

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
.75409Q-DH-1	RATE 2021-J2 B3	03/01/2026	MBS PAYDOWN		20,990	20,990	20,081	20,986		.4		.4		20,990				.97	08/25/2051	2.A
.75410R-DE-3	RATE 2022-J1 B2	03/01/2026	MBS PAYDOWN		25,310	25,310	23,286	25,296		.15		.15		25,310				.116	01/25/2052	1.A
.75970N-BE-6	RAMC 2005-3 AF4	03/01/2026	MBS PAYDOWN		55,811	55,811	49,794	55,671		.140		.140		55,811				.519	11/25/2035	1.A FM
.759950-EM-6	RAMC 2004-4 AF5	03/01/2026	MBS PAYDOWN		65,826	65,826	64,082	65,841		(15)		(15)		65,826				.335	02/25/2035	1.A FM
.761118-UG-1	RALI 2006-QS2 1A1	03/01/2026	MBS PAYDOWN		25,899	30,187	20,980	25,875		.24		.24		25,899				.224	02/25/2036	1.A FM
.76111X-RB-1	RFMSI 2004-S9 1A23	03/01/2026	MBS PAYDOWN		5,517	5,517	5,055	5,510		.7		.7		5,517				.51	12/25/2034	1.F FM
.76112B-SQ-4	RAAC 2005-SP1 2A3	03/01/2026	MBS PAYDOWN		65,900	66,406	60,097	65,788		.112		.112		65,900				.581	09/25/2034	1.A FM
.76112B-X3-9	RAMP 2006-NC1 M1	03/25/2026	MBS PAYDOWN		185,067	185,067	132,554	184,278		.789		.789		185,067				1,064	01/25/2036	1.A FM
.76112B-ZK-9	RAMP 2005-RS8 M2	03/25/2026	MBS PAYDOWN		232,168	232,168	176,223	231,216		.952		.952		232,168				1,661	09/25/2035	1.A FM
.81743A-AA-7	SEMT 2019-5 A1	03/01/2026	MBS PAYDOWN		32,547	32,547	33,116	32,549		(3)		(3)		32,547				.237	12/25/2049	1.A
.81744L-AA-2	SEMT 2007-2 1A1	03/20/2026	MBS PAYDOWN		7,169	7,169	6,345	7,092		.77		.77		7,169				.55	06/20/2036	1.A FM
.81744M-AA-0	SEMT 2007-3 1A1	03/20/2026	MBS PAYDOWN		10,856	10,856	9,716	10,771		.84		.84		10,856				.73	07/20/2036	1.A FM
.81745J-AA-6	SEMT 2013-11 A1	03/01/2026	MBS PAYDOWN		804	804	766	804						804				.5	09/25/2043	1.A
.81746Q-AG-6	SEMT 2018-2 A7	03/01/2026	MBS PAYDOWN		119,021	119,021	121,904	119,036		(15)		(15)		119,021				.689	02/25/2048	1.A
.81746W-AN-8	SEMT 2018-CH3 A13	03/01/2026	MBS PAYDOWN		18,281	18,281	18,607	18,277		.4		.4		18,281				.137	08/25/2048	1.A
.81748B-AB-8	SEMT 2019-3 A2	03/01/2026	MBS PAYDOWN		90,481	90,481	91,909	90,490		(9)		(9)		90,481				.731	09/25/2049	1.A
.81748J-AA-3	SEMT 2019-4 A1	02/17/2026	VARIOUS		404,314	439,780	448,988	448,988		(308)		(308)		448,680		(44,366)	(44,366)	3,248	11/25/2049	1.A
.81748R-CE-5	SEMT 2020-4 B3	03/01/2026	MBS PAYDOWN		17,888	17,888	17,357	17,884		.4		.4		17,888				.86	11/25/2050	1.D
.81748R-CF-2	SEMT 2020-4 B4	03/01/2026	MBS PAYDOWN		8,257	8,257	7,123	8,252		.5		.5		8,257				.40	11/25/2050	2.C FE
.81748Y-AU-6	SEMT 2021-6 A19	03/01/2026	MBS PAYDOWN		31,627	31,627	31,889	31,629		(2)		(2)		31,627				.155	10/25/2051	1.A
.81749C-CH-0	SEMT 2022-1 B2	03/01/2026	MBS PAYDOWN		45,355	45,355	43,553	45,342		.13		.13		45,355				.223	02/25/2052	1.F
.81749W-CJ-7	SEMT 2025-8 A28	03/01/2026	MBS PAYDOWN		749,076	749,076	753,991	749,311		(235)		(235)		749,076				8,522	09/25/2055	1.A
.81750B-BB-2	SEMT 2025-9 A26F	03/25/2026	MBS PAYDOWN		2,049,372	2,049,372	2,053,855	2,050,060		(688)		(688)		2,049,372				19,227	10/25/2055	1.A FE
.81750C-BB-0	SEMT 2025-10 A26F	03/25/2026	MBS PAYDOWN		471,076	471,076	470,501	469,560		1,516		1,516		471,076				4,134	11/25/2055	1.A
.81750C-BD-6	SEMT 2025-10 A28	03/01/2026	MBS PAYDOWN		471,076	471,076	475,124	471,264		(189)		(189)		471,076				4,934	11/25/2055	1.A
.81750K-AA-5	SEMT 2026-1 A1	02/26/2026	VARIOUS		6,490,922	6,500,000	6,458,359	6,458,749		.390		.390		6,458,749		32,173	32,173	50,394	02/25/2056	1.A Z
.83611M-JL-3	SVHE 2005-OPT4 M1	03/25/2026	MBS PAYDOWN		84,041	84,041	58,408	83,682		.359		.359		84,041				.310	12/25/2035	1.A FM
.86358E-EK-8	SAIL 2003-BC11 A3	03/25/2026	MBS PAYDOWN		127,974	127,974	126,855	127,638		.336		.336		127,974				1,069	10/25/2033	1.A FM
.86358E-RC-2	SAIL 2005-2 M3	03/25/2026	MBS PAYDOWN		349,926	349,926	270,099	348,647		1,279		1,279		349,926				2,144	03/25/2035	1.A FM
.86359D-VD-6	SASC 2005-OPT1 A3	03/25/2026	MBS PAYDOWN		244,873	244,873	131,007	241,236		3,637		3,637		244,873				.914	11/25/2035	1.A FM
.86360L-AF-3	SASC 2006-WF2 M2	03/25/2026	MBS PAYDOWN		589,675	589,675	413,325	584,694		4,981		4,981		589,675				4,377	07/25/2036	1.A FM
.88046K-KT-2	TENNESSEE HSG DEV AGY RSOL FIN	01/02/2026	SECURITY CALLED at 100.000		20,000	20,000	20,000	20,000						20,000				.550	01/01/2033	1.B FE
.88046K-KU-9	TENNESSEE HSG DEV AGY RSOL FIN	01/02/2026	SECURITY CALLED at 100.000		30,000	30,000	30,000	30,000						30,000				.827	07/01/2033	1.B FE
.88046K-KV-7	TENNESSEE HSG DEV AGY RSOL FIN	01/02/2026	SECURITY CALLED at 100.000		25,000	25,000	25,000	25,000						25,000				.692	01/01/2034	1.B FE
.88046K-KW-5	TENNESSEE HSG DEV AGY RSOL FIN	01/02/2026	SECURITY CALLED at 100.000		15,000	15,000	15,000	15,000						15,000				.417	07/01/2034	1.B FE
.885220-FE-8	TMST 2004-2 A1	03/25/2026	MBS PAYDOWN		25,437	25,437	23,783	25,266		.171		.171		25,437				.229	06/25/2044	1.A FM
.88632A-AN-8	TBMLT 2018-3 A13	03/01/2026	MBS PAYDOWN		10,075	10,075	9,754	10,074		.1		.1		10,075				.66	11/25/2048	1.A
.89170V-AA-6	TPMT 2022-1 A1	03/01/2026	MBS PAYDOWN		133,142	133,142	127,510	133,072		.70		.70		133,142				.785	07/25/2062	1.A
.89171Y-AC-5	TPMT 2015-2 1B1	03/01/2026	MBS PAYDOWN		1,487,408	1,487,408	1,428,842	1,486,115		1,293		1,293		1,487,408				9,828	11/25/2060	1.A
.89176V-AB-8	TPMT 2018-5 A2	03/11/2026	BOFA SECURITIES INC		13,521,094	15,000,000	13,800,000	14,284,845		16,050		16,050		14,300,895		(779,801)	(779,801)	138,125	07/25/2058	1.A
.89176V-AC-6	TPMT 2018-5 M1	03/11/2026	BOFA SECURITIES INC		4,291,406	5,000,000	4,458,594	4,626,859		5,622		5,622		4,632,481		(341,075)	(341,075)	46,042	07/25/2058	1.C
.89177H-AA-0	TPMT 2019-HY2 A1	03/25/2026	MBS PAYDOWN		745,116	745,116	758,257	745,116						745,116				.7	05/25/2058	1.A
.89177J-AB-4	TPMT 2019-2 A2	03/11/2026	BOFA SECURITIES INC		10,092,500	11,000,000	10,505,000	10,697,223		6,496		6,496		10,703,720		(611,220)	(611,220)	114,590	12/25/2058	1.A
.90355D-BH-5	UWM 2021-INV5 B2	03/01/2026	MBS PAYDOWN		34,506	34,506	34,849	34,508		(3)		(3)		34,506				.186	01/25/2052	1.A
.917437-NC-5	UTAH HSG CORP SF MTGE REVENUE	01/02/2026	SECURITY CALLED at 100.000		350,000	350,000	350,000	350,000						350,000				10,430	07/01/2049	1.C FE
.91824A-BB-7	UWM 2021-1 B3	03/01/2026	MBS PAYDOWN		23,432	23,432	23,020	23,430		.2		.2		23,432				.112	06/25/2051	1.E
.924934-AA-0	VERUS 2023-5 A1	03/01/2026	MBS PAYDOWN		431,060	431,060	431,052	431,060						431,060				4,436	06/25/2068	1.A
.92538U-AB-7	VERUS 2022-3 A2	03/01/2026	MBS PAYDOWN		54,459	54,459	53,940	54,452		.6		.6		54,459				.320	02/25/2067	1.B
.92538U-AC-5	VERUS 2022-3 A3	03/01/2026	MBS PAYDOWN		64,131	64,131	63,109	64,118		.12		.12		64,131				.377	02/25/2067	1.B
.92539B-AA-0	VERUS 2023-1 A1	02/01/2026	MBS PAYDOWN		2,151,698	2,151,698	2,151,685	2,151,685		.13		.13		2,151,698				20,843	12/25/2067	1.A
.92539G-AC-5	VERUS 2023-3 A3	01/01/2026	MBS PAYDOWN		113,366	113,366	113,365	113,366						113,366				.637	03/25/2068	1.B
.92539L-AC-4	VERUS 2021-3 A3	03/01/2026	MBS PAYDOWN		250,275	250,275	207,337	249,209		1,066		1,066		250,275				.577	06/25/2066	1.A
.92539T-AC-7	VERUS 2023-4 A3	03/01/2026	MBS PAYDOWN		191,814	191,814	191,813	191,814						191,814				2,196	05/25/2068	1.A
.92539Y-AA-0	VERUS 2023-7 A1	03/01/2026	MBS PAYDOWN		420,676	420,676	420,674	420,676						420,676				4,673	10/25/2068	1.A

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..92540J-AC-6	VERUS 2024-6 A3	03/01/2026	MBS PAYDOWN		763,882	763,882	763,872	763,882						763,882				8,170	07/25/2069	1.A
..92540M-AC-9	VERUS 2024-3 A3	03/01/2026	MBS PAYDOWN		577,755	577,755	577,750	577,755						577,755				6,321	04/25/2069	1.B
..93363X-AA-1	WMHE 2007-HE4 1A	03/25/2026	MBS PAYDOWN		115,207	115,207	75,460	114,168		1,039		1,039		115,207				664	07/25/2047	1.A FM
..93364E-AA-2	WMHE 2007-HE3 1A	03/25/2026	MBS PAYDOWN		144,276	144,276	108,207	143,084		1,192		1,192		144,276				942	05/25/2037	1.A FM
..93934F-DF-6	WMALT 2005-8 3CB1	03/01/2026	MBS PAYDOWN		12,515	12,515	33,966	25,241		(1)		(1)		12,515				308	10/25/2035	1.A FM
..93934F-HC-9	WMALT 2005-AR1 A1A	03/25/2026	MBS PAYDOWN		71,578	71,578	58,292	71,244		335		335		71,578				222	12/25/2035	1.A FM
..93934J-AD-6	WMABS 2006-HE2 A4	03/25/2026	MBS PAYDOWN		54,357	54,357	37,574	53,973		384		384		54,357				240	05/25/2036	1.A FM
..93934X-AA-1	WMABS 2006-HE5 1A	03/25/2026	MBS PAYDOWN		59,367	59,367	42,744	58,826		540		540		59,367				321	10/25/2036	1.A FM
..93935H-AH-0	WMALT 2006-7 A5	03/01/2026	MBS PAYDOWN		9,034	9,034	5,149	9,030		4		4		9,034				18	09/25/2036	1.A FM
..93935Y-AD-2	WMALT 2006-AR10 A3A	03/25/2026	MBS PAYDOWN		67,079	67,079	52,154	66,475		604		604		67,079				237	12/25/2036	1.A FM
..94985F-AA-6	WFALT 2007-PA2 1A1	03/01/2026	MBS PAYDOWN		5,563	9,320	7,511	5,549		15		15		5,563				93	06/25/2037	1.A FM
..94989U-AJ-0	WFMSB 2018-1 A9	03/01/2026	MBS PAYDOWN		72,490	72,490	67,466	72,465		26		26		72,490				530	07/25/2047	1.A
..95001T-AE-5	WFMSB 2019-1 A5	03/01/2026	MBS PAYDOWN		4,395	4,395	4,303	4,395						4,395				27	11/25/2048	1.A
..95001T-AJ-4	WFMSB 2019-1 A9	03/01/2026	MBS PAYDOWN		1,323	1,323	1,305	1,323						1,323				8	11/25/2048	1.A
..95002F-AA-2	WFMSB 2019-4 A1	03/01/2026	MBS PAYDOWN		16,558	16,558	16,853	16,559		(1)		(1)		16,558				101	09/25/2049	1.A
..95002F-BJ-2	WFMSB 2019-4 B2	03/11/2026	VARIOUS		7,254,594	7,900,233	8,147,115	8,045,996		(4,302)		(4,302)		8,041,694		(787,100)	(787,100)	55,304	09/25/2049	1.A
..95002T-BK-9	WFMSB 2020-3 B3	03/01/2026	MBS PAYDOWN		24,827	24,827	24,210	24,823		5		5		24,827				133	06/25/2050	1.B
..95003B-BK-7	WFMSB 2020-5 B3	03/01/2026	MBS PAYDOWN		18,779	18,779	17,136	18,772		7		7		18,779				84	09/25/2050	1.F
..95003K-BK-7	WFMSB 2021-INV1 B3	03/01/2026	MBS PAYDOWN		29,444	29,444	29,871	29,446		(2)		(2)		29,444				162	08/25/2051	1.E
..97651L-CE-9	WIN 2015-4 B4	03/01/2026	MBS PAYDOWN		25,670	25,670	25,365	25,668		2		2		25,670				159	06/20/2045	1.A
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					162,076,385	175,043,723	167,586,467	155,958,204		105,767		105,767		170,106,874		(8,030,489)	(8,030,489)	1,507,010	XXX	XXX
..00217V-AA-8	AREIT 2022-CRE7 A	03/17/2026	MBS PAYDOWN		1,474,602	1,474,602	1,478,203	1,474,317		285		285		1,474,602				17,243	06/17/2039	1.A FE
..05598B-AA-7	BMO 2023-C5 A1	03/01/2026	MBS PAYDOWN		916,090	916,090	916,088	916,088		2		2		916,090				8,602	06/15/2056	1.A
..05609K-AE-9	BX 2021-XL2 C	03/16/2026	MBS PAYDOWN		2,504,599	2,504,600	2,387,197	2,453,632		50,967		50,967		2,504,599				31,369	10/15/2038	1.A
..05609Q-AA-4	BX 2021-ACNT A	02/15/2026	MBS PAYDOWN		397,306	397,306	380,793	396,118		1,188		1,188		397,306				1,876	11/15/2038	1.A
..05610F-AA-5	BX 2022-AHP A	03/15/2026	MBS PAYDOWN		96,504	96,504	93,639	96,069		435		435		96,504				1,131	01/17/2039	1.A
..05610F-AB-3	BX 2022-AHP AS	03/15/2026	MBS PAYDOWN		40,210	40,210	40,094	40,123		87		87		40,210				522	01/17/2039	1.A
..05610F-AC-1	BX 2022-AHP B	03/15/2026	MBS PAYDOWN		72,378	72,378	72,172	72,212		166		166		72,378				1,002	01/17/2039	1.A
..05610V-AA-0	BSPT 2023-FL10 A	03/15/2026	MBS PAYDOWN		92,265	92,265	92,611	92,267		(2)		(2)		92,265				557	09/15/2035	1.A FE
..06054M-AE-3	BACM 2016-UB10 A4	03/01/2026	MBS PAYDOWN		1,837,042	1,837,042	1,800,732	1,834,590		2,452		2,452		1,837,042				8,758	07/15/2049	1.A
..06211F-AV-0	BANK5 2023-5YR4 A3	01/15/2026	BNP PARIBAS SECURITIES CORP		4,094,741	3,895,261	4,118,478	4,098,587		(3,137)		(3,137)		4,095,450		(709)	(709)	31,649	12/15/2056	1.A
..06540V-BC-8	BANK 2019-BN24 XA	02/04/2026	VARIOUS		2,356,970		5,891,832	2,876,324		(74,278)		(74,278)		2,802,046		(445,077)	(445,077)	119,001	11/15/2062	1.A FE
..08162F-AB-9	BMARK 2019-B12 A2	03/01/2026	MBS PAYDOWN		284,743	284,743	271,390	283,956		787		787		284,743				2,028	08/15/2052	1.A
..08162Y-AK-8	BMARK 2019-B14 XA	01/08/2026	MORGAN STANLEY & CO LLC		1,526,224		3,838,199	1,433,385						1,433,385		92,839	92,839	54,601	12/15/2062	1.E FE
..12433B-AA-5	BX 2024-MDHS A	02/15/2026	MBS PAYDOWN		476,330	476,330	475,735	475,287		1,043		1,043		476,330				4,394	05/15/2041	1.A
..12433B-AC-1	BX 2024-MDHS B	02/15/2026	MBS PAYDOWN		171,487	171,487	172,264	171,487						171,487				1,641	05/15/2041	1.A
..12434F-AG-2	BX 2021-C1P C	03/15/2026	MBS PAYDOWN		98,485	98,485	94,669	97,977		508		508		98,485				1,256	12/15/2038	1.A
..12593G-AK-8	COMM 2015-PC1 C	03/01/2026	MBS PAYDOWN		133,122	133,122	126,649	133,057		65		65		133,122				1,004	07/10/2050	1.A
..12593J-BK-1	COMM 2015-GR24 C	03/01/2026	MBS PAYDOWN		2,896,304	2,896,304	2,798,017	2,895,471		833		833		2,896,304				13,829	08/10/2048	1.A
..12593Q-BH-2	COMM 2015-GR26 B	03/01/2026	MBS PAYDOWN		2,284,214	2,284,214	2,197,129	2,281,618		2,596		2,596		2,284,214				26,085	10/10/2048	1.A
..12635Q-BL-3	COMM 2015-GR27 C	03/01/2026	MBS PAYDOWN		767,442	767,442	737,803	766,404		1,038		1,038		767,442				4,377	10/10/2048	1.A
..29429C-AD-7	CGCMT 2016-P3 A4	03/17/2026	MBS PAYDOWN		9,000,000	9,000,000	9,667,969	9,000,000						9,000,000				57,839	04/15/2049	1.A
..30289H-AE-1	FREMF 2016-K55 B	03/01/2026	MBS PAYDOWN		1,848,896	1,848,896	1,861,030	1,848,896						1,848,896				19,607	04/25/2049	1.A
..30307T-AG-8	FREMF 2018-K72 B	02/17/2026	SG AMERICAS SECURITIES LLC		1,190,719	1,200,000	1,263,188	1,220,534		(1,519)		(1,519)		1,219,015		(28,296)	(28,296)	10,257	12/25/2050	1.A
..36251P-AD-6	GSMS 2016-GS3 A4	01/15/2026	BOFA SECURITIES INC		5,318,850	5,373,000	5,301,010	5,313,016		1,829		1,829		5,314,845		4,006	4,006	19,141	10/10/2049	1.A
..46590L-AT-9	JPMDB 2016-C2 A4	03/01/2026	MBS PAYDOWN		5,873,949	5,873,949	5,755,323	5,864,790		9,159		9,159		5,873,949				40,537	06/15/2049	1.A
..55285A-AA-5	MF1 2022-FL9 A	03/17/2026	MBS PAYDOWN		2,889,973	2,889,973	2,881,914	2,881,225		8,748		8,748		2,889,973				23,939	06/19/2037	1.A FE
..55293B-AH-8	MPP 2021-STOR D	02/23/2026	JP MORGAN SECURITIES LLC		1,997,500	2,000,000	2,000,000	2,000,000						2,000,000		(2,500)	(2,500)	20,406	07/15/2039	1.A
..55375K-AJ-5	MSSS 2017-23TP D	03/10/2026	JP MORGAN SECURITIES LLC		6,528,375	7,200,000	6,883,594	7,128,289		7,321		7,321		7,135,610		(607,235)	(607,235)	74,803	09/13/2039	4.C
..61690A-AH-7	MSBAM 2015-C27 B	01/01/2026	MBS PAYDOWN		12,500,000	12,500,000	12,646,915	12,500,000						12,500,000				45,610	12/15/2047	1.A
..61691U-BF-5	MSC 2019-L3 XA	01/16/2026	VARIOUS		1,686,380		4,347,551	1,998,047		(1,029)		(1,029)		1,997,018		(310,638)	(310,638)	49,889	11/15/2052	1.A FE
..61765T-AM-5	MSBAM 2015-C25 C	01/16/2026	MBS PAYDOWN		4,959,601	4,959,601	4,784,761	4,935,146		24,455		24,455		4,959,601				18,079	10/15/2048	1.A
..67630K-AA-0	OAKST 2023-NLP A	02/01/2026	MBS PAYDOWN		1,331,330	1,331,330	1,347,461	1,331,654		(324)		(324)		1,331,330				13,524	03/15/2040	1.A

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..75575W-AA-4	RCMT 2021-FL7 A	01/26/2026	MBS PAYDOWN		327,807	327,807	318,588	324,142		3,665		3,665		327,807				1,424	11/25/2036	1.A FE
..78458M-AA-2	SMR 2022-IND A	03/15/2026	MBS PAYDOWN		26,461	26,461	26,461	26,461						26,461				354	02/15/2039	1.A FE
..78458M-AE-4	SMR 2022-IND C	03/15/2026	MBS PAYDOWN		18,523	18,523	18,523	18,523						18,523				308	02/15/2039	1.G FE
..78458M-AG-9	SMR 2022-IND D	03/15/2026	MBS PAYDOWN		26,461	26,461	26,461	26,461						26,461				506	02/15/2039	2.C FE
..78472U-AA-6	SREIT 2021-MFP A	03/16/2026	MBS PAYDOWN		3,372,143	3,372,143	3,237,257	3,310,961		61,182		61,182		3,372,143				38,302	11/15/2038	1.A
..90278P-BB-5	UBSCM 2019-C18 XA	02/04/2026	VARIOUS		2,563,546		6,971,406	3,177,861		(93,018)		(93,018)		3,084,844		(521,298)	(521,298)	157,298	12/15/2052	1.A FE
..94989Y-BB-8	WFCM 2016-C32 AS	01/16/2026	MBS PAYDOWN		3,000,000	3,000,000	2,983,231	2,983,231		16,769		16,769		3,000,000				9,880	01/15/2059	1.A
..95000C-BK-8	WFCM 2016-NXS5 A6FL	01/16/2026	MBS PAYDOWN		3,239,538	3,239,538	3,186,895	3,239,538						3,239,538				14,578	01/15/2059	1.A
..95002B-AF-0	WFCM 2019-C53 XA	01/08/2026	MORGAN STANLEY & CO LLC		1,053,163		2,536,316	1,133,485						1,133,485		(80,321)	(80,321)	43,308	10/15/2052	1.A FE
..95003L-AA-8	WFCM 2021-SAVE A	03/16/2026	MBS PAYDOWN		694,511	694,511	697,767	697,767		(3,256)		(3,256)		6,822				6,822	02/15/2040	1.A
..95003L-AG-5	WFCM 2021-SAVE B	03/16/2026	MBS PAYDOWN		3,400,000	3,400,000	3,400,000	3,400,000						3,400,000				46,246	02/15/2040	1.A
..95003Q-AC-3	WFCM 2021-C61 A2	03/01/2026	MBS PAYDOWN		124,686	124,686	118,900	124,578		108		108		124,686				334	11/15/2054	1.A
..95003W-AA-4	WFCM 2022-ONL A	03/01/2026	MBS PAYDOWN		42,085	42,085	43,347	42,132		(47)		(47)		42,085				406	12/15/2039	1.A
..03880R-AA-7	ARCL0 2021-FL4 A	03/15/2026	MBS PAYDOWN		132,429	132,429	128,456	131,968		461		461		132,429				1,365	11/15/2036	1.A FE
..03880X-AA-4	ARCL0 2022-FL1 A	02/15/2026	MBS PAYDOWN		816,616	816,616	802,580	814,889		1,727		1,727		816,616				3,821	01/15/2037	1.A FE
..05591X-AA-9	BRSP 2021-FL1 A	02/19/2026	MBS PAYDOWN		2,737,420	2,737,420	2,737,420	2,737,420						2,737,420				16,900	08/19/2038	1.A FE
..055983-AA-8	BSPRT 2022-FL8 A	03/15/2026	MBS PAYDOWN		1,116,702	1,116,702	1,103,388	1,112,383		4,319		4,319		10,368				10,368	02/15/2037	1.A FE
..07335Y-AA-4	BDS 2021-FL10 A	02/19/2026	MBS PAYDOWN		372,297	372,297	369,505	371,023		1,274		1,274		372,297				1,797	12/16/2036	1.A FE
..39809P-AA-3	GSTNE 2021-FL3 A	03/16/2026	MBS PAYDOWN		246,307	246,307	242,450	243,789		2,518		2,518		3,009				3,009	07/15/2039	1.A FE
..39809P-AC-9	GSTNE 2021-FL3 AS	03/16/2026	MBS PAYDOWN		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				32,624	07/15/2039	1.A FE
..48275E-AA-4	KREF 2022-FL3 A	03/17/2026	MBS PAYDOWN		951,963	951,963	943,399	949,097		2,866		2,866		4,528				4,528	02/17/2039	1.A FE
..53946P-AA-8	LINC0 2022-CRE7 A	03/15/2026	MBS PAYDOWN		472,489	472,489	467,174	472,295		194		194		472,489				4,379	01/17/2037	1.A FE
..55284A-AA-6	MF1 2021-FL7 A	02/17/2026	VARIOUS		2,455,214	2,457,351	2,440,841	2,456,756		(1,163)		(1,163)		2,455,593		(380)	(380)	21,301	10/16/2036	1.A FE
..55284J-AA-7	MF1 2022-FL8 A	03/17/2026	MBS PAYDOWN		4,116,284	4,116,284	4,051,109	4,110,722		5,562		5,562						27,989	02/19/2037	1.A FE
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					111,453,276	102,807,207	126,056,559	113,316,048		36,836		36,836		113,352,885		(1,899,609)	(1,899,609)	1,172,703	XXX	XXX
..50203V-AC-5	LJVI 2022-1A A2	01/28/2026	MBS PAYDOWN		1,625,090	1,625,090	1,625,090	1,625,090						1,625,090				14,585	04/28/2034	1.A FE
..03332A-AA-8	ANCHF 2020-10A AV	01/25/2026	MBS PAYDOWN		66,670	66,670	66,670	66,670						66,670				603	04/25/2038	1.A FE
..056162-AQ-3	BABSN 2015-1A BR	01/20/2026	MBS PAYDOWN		1,899,337	1,899,337	1,857,551	1,894,741		4,596		4,596		1,899,337				26,920	01/20/2031	1.A FE
..08179K-AN-3	BSP 2022-28A AR	03/26/2026	CITIGROUP GLOBAL MARKETS INC		8,006,400	8,000,000	8,036,000		(60)			(60)		8,035,940		(29,540)	(29,540)	73,598	10/20/2037	1.A FE
..09626Y-AS-9	BLUEM 2013-2A BR	01/22/2026	MBS PAYDOWN		850,520	850,520	843,460	848,277		2,242		2,242		850,520				12,430	10/22/2030	1.A FE
..12549J-BE-0	C1FC 2014-1A CR2	02/03/2026	MBS PAYDOWN		2,000,000	2,000,000	1,910,000	2,000,000						2,000,000				35,141	01/18/2031	1.D FE
..14311D-BQ-8	CGMS 2015-1A BR3	02/20/2026	MBS PAYDOWN		3,000,000	3,000,000	2,872,500	2,920,133		79,867		79,867		3,000,000				57,824	07/20/2031	1.A FE
..14314H-BG-8	CGMS 2019-3A A2FR	02/24/2026	MBS PAYDOWN		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				194,238	04/20/2037	1.C FE
..14889Q-AN-8	CRMN 2014-1A A2R	01/22/2026	MBS PAYDOWN		2,197,392	2,197,392	2,197,392	2,197,392						2,197,392				33,351	04/22/2030	1.A FE
..25211A-AG-4	DIWOLF 2017-1A BR	02/05/2026	MBS PAYDOWN		1,850,000	1,850,000	1,852,220	1,851,171		(1,171)		(1,171)		1,850,000				32,362	10/15/2030	1.A FE
..38177Y-AN-2	GGBSL 2021-53A BR	02/03/2026	WELLS FARGO SECURITIES LLC		4,996,250	5,000,000	5,000,000	5,000,000						5,000,000		(3,750)	(3,750)	77,338	07/20/2034	1.C FE
..48255U-AJ-3	KKR 2022-43A A1R	03/16/2026	MBS PAYDOWN		2,250,000	2,250,000	2,250,000	2,250,000						2,250,000				52,847	01/15/2036	1.A FE
..48255U-AN-4	KKR 2022-43A BR	03/16/2026	MBS PAYDOWN		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				53,308	01/15/2036	1.C FE
..50181G-BG-4	LCM 16A BR2	01/15/2026	MBS PAYDOWN		4,833,816	4,833,816	4,729,058	4,821,458		12,357		12,357		4,833,816				73,083	10/15/2031	1.B FE
..50200W-AC-6	LCM 28A B	01/20/2026	MBS PAYDOWN		1,803,378	1,803,378	1,778,626	1,797,692		5,685		5,685		1,803,378				26,481	10/20/2030	1.A FE
..50204H-BG-5	LCM 38A AR2	02/03/2026	WELLS FARGO SECURITIES LLC		4,509,900	4,500,000	4,500,000	4,500,000						4,500,000		9,900	9,900	59,109	11/04/2038	1.A FE
..55320R-AL-1	MP7 2015-1A CRR	01/20/2026	MBS PAYDOWN		3,354,921	3,354,921	3,358,276	3,356,754		(1,833)		(1,833)		3,354,921				54,409	10/18/2028	1.A FE
..62432L-AC-5	MVEW 2017-2A B	01/16/2026	MBS PAYDOWN		677,652	677,652	677,652	677,652						677,652				10,140	01/16/2031	1.A FE
..66860P-AA-2	WOODS 2018-17A A	01/22/2026	MBS PAYDOWN		108,282	108,282	106,116	107,874		408		408		108,282				1,433	04/22/2031	1.A FE
..67109S-AE-7	OAKC 2024-17A B2	03/02/2026	MBS PAYDOWN		15,000,000	15,000,000	15,000,000	15,000,000						15,000,000				308,715	04/20/2037	1.C FE
..67112A-AG-6	OZLM 2017-21A C	02/18/2026	MBS PAYDOWN		4,000,000	4,000,000	3,881,200	3,962,588		37,412		37,412		4,000,000				90,839	01/20/2031	1.D FE
..67570A-AG-1	OCF 2024-31A B2	03/10/2026	MBS PAYDOWN		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				151,519	04/20/2037	1.B FE
..67570Q-AK-7	OCF 2019-16A AR	01/26/2026	MBS PAYDOWN		1,701,989	1,701,989	1,666,673	1,666,673		35,316		35,316		1,701,989				25,087	04/10/2033	1.A FE
..67572Y-BS-0	OC22 2014-1A BRR	01/22/2026	MBS PAYDOWN		1,036,667	1,036,667	1,019,821	1,033,907		2,760		2,760		14,754				14,754	01/22/2030	1.A FE
..67577L-AW-5	OC24 2019-1A CR2	02/12/2026	MBS PAYDOWN		3,000,000	3,000,000	3,006,000	3,004,168		(4,168)		(4,168)		3,000,000				57,503	10/15/2034	1.F FE
..67590G-BL-2	OCT17 2013-1A BR2	01/25/2026	MBS PAYDOWN		339,549	339,549	334,456	339,549						339,549				4,737	01/25/2031	1.A FE
..69690E-AC-3	PSTAT 2024-3A A2	02/09/2026	MBS PAYDOWN		1,250,000	1,250,000	1,254,650	1,250,539		(539)		(539)		1,250,000				17,426	08/08/2032	1.B FE
..81881Q-AU-0	SHACK 2013-3A BR	01/15/2026	MBS PAYDOWN		269,325	269,325	269,190	268,796		529		529		269,325				3,934	07/15/2030	1.A FE

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
.83616K-AA-5	SDNPT 2022-1A A	03/25/2026	MBS PAYDOWN		4,000,000	4,000,000	3,895,200	3,895,200		104,800		104,800		4,000,000				84,831	04/25/2035	1.A FE
.89641J-AU-0	TRNTS 2018-9A CRR	02/06/2026	MBS PAYDOWN		4,000,000	4,000,000	3,837,200	3,907,317		92,683		92,683		4,000,000				77,054	01/20/2032	1.A FE
.915328-AW-8	UPLND 2016-1A A2R	01/20/2026	MBS PAYDOWN		215,619	215,619	213,194	215,085		535		535		215,619				3,194	04/20/2031	1.A FE
.92323N-AU-4	VENTR 2013-13A DR	03/10/2026	MBS PAYDOWN		1,425,330	1,425,330	1,425,330	1,425,330						1,425,330				26,010	09/10/2029	1.0 FE
.92917A-AE-6	VOYA 2018-1A B	02/26/2026	SECURITY CALLED at 100.000		2,280,000	2,280,000	2,200,200	2,280,000						2,280,000				48,071	04/19/2031	1.F FE
.97314E-AE-6	WINDR 2019-2A BR	02/12/2026	MBS PAYDOWN		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				48,336	01/15/2035	1.C FE
.97314E-AG-1	WINDR 2019-2A CR	02/12/2026	MBS PAYDOWN		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				50,836	01/15/2035	1.F FE
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					106,548,087	106,535,537	105,664,025	98,164,056		371,419		371,419		106,571,477		(23,390)	(23,390)	1,902,146	XXX	XXX
.00240*-AA-8	AG DIRECT LENDING FUND V LP CLASS A	01/30/2026	VARIOUS		1,203,717	1,203,717	1,203,717	1,203,717						1,203,717				23,042	06/30/2033	2.C PL
.00240*-AC-4	AG DIRECT LENDING FUND V LP CLASS C	01/30/2026	MBS PAYDOWN		28,519	28,519	28,519	28,519						28,519				986	06/30/2033	4.B PL
.00840C-AA-5	ANGELO GORDON ABC FUND CLASS A NOTE	03/31/2026	MBS PAYDOWN		312,723	312,723	312,723	312,723						312,723				3,277	12/31/2031	2.C PL
.03666#-AA-3	ANTARES LS CL A	01/29/2026	VARIOUS		492,243	492,243	492,243	492,243						492,243				7,405	12/04/2038	1.G PL
.03666#-AB-1	ANTARES LS CL B	01/29/2026	VARIOUS		223,747	223,747	223,747	223,747						223,747				4,162	12/04/2038	2.C PL
.03666#-AC-9	ANTARES LS CL C	01/29/2026	VARIOUS		67,124	67,124	67,124	67,124						67,124				1,657	12/04/2038	3.C PL
.03842V-AB-3	AQFIT 2021-A B	03/17/2026	MBS PAYDOWN		230,517	230,517	230,496	230,280		237		237		230,517				878	07/17/2046	1.G FE
.03842V-AC-1	AQFIT 2021-A C	03/17/2026	MBS PAYDOWN		404,963	404,963	404,901	404,417		545		545		404,963				2,019	07/17/2046	2.C FE
.04651@-AA-0	BLUE CIVIL ASSET INCOME FUND - CL A SR SEC	03/12/2026	DIRECT ISSUE		1,107,874	1,107,874	1,107,874	1,107,874						1,107,874				16,727	01/28/2038	1.G PL
.04651@-AB-8	BLUE CIVIL ASSET INCOME FUND - CL B SR SEC	03/12/2026	DIRECT ISSUE		664,725	664,725	664,725	664,725						664,725				12,545	01/28/2038	2.C PL
.05330N-AA-7	DRVPNK 2026-1A A1	03/11/2026	MBS PAYDOWN		5,228,341	5,228,341	5,228,341							5,228,341				19,864	02/11/2027	1.B FE
.05369L-AF-4	AVID 2022-1 F	03/13/2026	CITIGROUP GLOBAL MARKETS INC		3,700,000	4,000,000	3,999,126	3,999,947		11		11		3,999,957		(299,957)	(299,957)	52,173	10/16/2028	4.B FE
.05553D-AC-5	BHGY 2022-B C	03/17/2026	MBS PAYDOWN		1,493,287	1,493,287	1,495,074	1,491,366		1,921		1,921		1,493,287				13,321	06/18/2035	1.0 FE
.07324Y-AB-5	BAYC 2006-2A A1	03/25/2026	MBS PAYDOWN		30,283	30,283	26,800	30,249		34		34		30,283				474	07/25/2036	2.A FE
.08860A-AB-5	BHG 2025-1CON B	03/17/2026	MBS PAYDOWN		621,462	621,462	621,349	620,078		1,384		1,384		621,462				5,448	04/17/2036	1.0 FE
.08862H-AB-8	BHG 2024-1CON B	03/17/2026	MBS PAYDOWN		678,671	678,671	678,661	676,835		1,836		1,836		678,671				6,147	04/17/2035	1.0 FE
.08891*-AA-3	BROOKFIELD INFRASTRUCTURE DEBT FUND III	01/16/2026	SINKING FUND PMT		53,014	53,014	53,014	53,014						53,014				646	12/31/2044	1.G PL
.12663J-AC-5	CNH 2022-B A3	03/15/2026	MBS PAYDOWN		250,163	250,163	247,319	249,436		727		727		250,163				1,673	11/15/2027	1.A FE
.12675E-AE-8	CNH 2025-B A4	03/31/2026	US BANCORP INVESTMENTS INC		2,009,141	2,000,000	1,999,868	1,999,878		8		8		1,999,886		9,254	9,254	26,088	01/18/2033	1.A FE
.14687P-AJ-4	CRVNA 2020-N1A E	01/15/2026	MBS PAYDOWN		491,884	491,884	491,763	491,879		5		5		491,884				2,132	07/15/2027	1.A FE
.18978J-AB-4	CNH 2024-B A2A	02/17/2026	MBS PAYDOWN		237,175	237,175	237,156	237,173		2		2		237,175				1,452	10/15/2027	1.A FE
.193938-AA-5	CASL 2023-A A1	03/25/2026	MBS PAYDOWN		45,767	45,767	45,767	45,767						45,767				427	05/25/2055	1.A FE
.19420A-AA-1	CASL 2017-A A1	03/25/2026	MBS PAYDOWN		23,953	23,953	23,953	23,953						23,953				219	11/26/2046	1.B FE
.19421U-AA-2	CASL 2019-A A1	03/25/2026	MBS PAYDOWN		37,597	37,597	37,415	37,501		96		96		37,597				314	12/28/2048	1.A FE
.19423D-AA-8	CASL 2018-A A1	03/25/2026	MBS PAYDOWN		25,949	25,949	25,949	25,949						25,949				214	12/26/2047	1.0 FE
.20267T-AB-8	CBSLT 2016-A A2	03/25/2026	MBS PAYDOWN		10,320	10,320	10,320	10,320						10,320				101	05/25/2040	1.A FE
.22004U-AA-1	COART 2026-1A A1	03/15/2026	MBS PAYDOWN		4,512,045	4,512,045	4,512,045							4,512,045				19,968	02/16/2027	1.C FE
.23292H-AC-5	DLAA 2023-1A A3	03/20/2026	MBS PAYDOWN		184,137	184,137	184,126	183,644		492		492		184,137				1,661	02/22/2028	1.A FE
.232989-AC-7	DLMT 2023-1A A3	03/20/2026	MBS PAYDOWN		803,523	803,523	808,608	803,948		(425)		(425)		803,523				6,889	03/22/2027	1.A FE
.233249-AB-7	DLAA 2025-1A A2	03/20/2026	MBS PAYDOWN		627,236	627,236	627,201	625,860		1,376		1,376		627,236				4,342	10/20/2027	1.A FE
.23345A-AG-8	DTAOT 2022-2A D	03/15/2026	MBS PAYDOWN		676,790	676,790	670,947	675,064		1,726		1,726		676,790				6,132	03/15/2028	1.E FE
.23346M-AB-2	DLAD 2024-1A A2	03/20/2026	MBS PAYDOWN		893,009	893,009	892,914	890,886		2,123		2,123		893,009				7,808	08/20/2027	1.A FE
.233868-AC-2	DTRT 2023-1 A3	03/15/2026	MBS PAYDOWN		717,371	717,371	717,360	716,052		1,320		1,320		717,371				6,758	03/15/2027	1.A FE
.24702E-AC-4	DEFT 2023-3 A3	03/22/2026	MBS PAYDOWN		930,521	930,521	930,459	928,001		2,520		2,520		930,521				8,568	04/23/2029	1.A FE
.24702G-AE-5	DEFT 2024-1 A3	03/22/2026	MBS PAYDOWN		548,209	548,209	554,676	548,629		(421)		(421)		548,209				4,622	03/22/2030	1.A FE
.24704E-AC-2	DEFT 2024-2 A2	03/22/2026	MBS PAYDOWN		1,423,835	1,423,835	1,423,835	1,423,835						1,423,835				10,407	08/22/2030	1.A FE
.252153-AA-9	DEXT 2025-2 A1	03/15/2026	MBS PAYDOWN		6,868,941	6,868,941	6,868,941	6,868,941						6,868,941				45,561	11/16/2026	1.0 FE
.25216C-AB-6	DEXT 2023-A A2	03/15/2026	MBS PAYDOWN		360,344	360,344	362,613	360,342		2		2		360,344				3,718	05/15/2034	1.A FE
.26253W-AG-3	DTAOT 2021-4A D	03/15/2026	MBS PAYDOWN		492,590	492,590	493,054	489,404		3,186		3,186		492,590				1,618	09/15/2027	1.B FE
.28165A-AA-7	EDVES 2022-A A	03/25/2026	MBS PAYDOWN		201,921	201,921	196,924	201,330		590		590		201,921				1,697	11/25/2040	1.A FE
.28416L-AD-4	EHGVT 2021-A D	03/25/2026	MBS PAYDOWN		81,194	81,194	81,175	81,025		169		169		81,194				424	08/27/2035	3.B FE
.30343X-AA-8	FCCU 2026-1A A1	03/15/2026	MBS PAYDOWN		3,972,001	3,972,001	3,972,001							3,972,001				7,732	02/16/2027	1.0 FE
.33845P-AG-9	FCAT 2022-3 C	03/15/2026	MBS PAYDOWN		250,405	250,405	250,368	249,971		434		434		250,405				2,020	07/17/2028	1.F FE
.34533B-AA-8	FORDR 2024-1 A	03/31/2026	JP MORGAN SECURITIES LLC		2,028,828	2,000,000	2,024,766	2,020,795		(1,560)		(1,560)		2,019,235		9,593	9,593	28,679	08/15/2036	1.A FE
.34535V-AB-0	FORDO 2024-D A2A	03/15/2026	MBS PAYDOWN		214,429	214,429	214,418	214,114		315		315		214,429				1,569	10/15/2027	1.A FE

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21	
									10	11	12	13	14								
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol	
..35040W-AB-3	FFIN 2025-1A B	03/15/2026	MBS PAYDOWN		498,925	498,925	498,836	497,943		981		981		498,925				4,049	04/15/2050	1.D FE	
..35040W-AC-1	FFIN 2025-1A C	03/15/2026	MBS PAYDOWN		285,100	285,100	285,021	284,507		593		593		285,100				2,442	04/15/2050	1.G FE	
..35040W-AD-9	FFIN 2025-1A D	03/15/2026	MBS PAYDOWN		285,100	285,100	285,048	284,452		648		648		285,100				2,679	04/15/2050	2.C FE	
..38013J-AD-5	GMCAR 2023-1 A3	03/16/2026	MBS PAYDOWN		679,265	679,265	680,884	679,586		(321)		(321)		679,265				5,180	02/16/2028	1.A FE	
..38237A-AA-0	GOOD 2023-2GS A	03/20/2026	MBS PAYDOWN		79,919	79,919	77,261	79,640		279		279		79,919				736	05/20/2055	2.B FE	
..38237K-AA-8	GOOD 2022-2CS A	03/20/2026	MBS PAYDOWN		87,672	87,672	86,509	87,472		200		200		87,672				560	04/20/2049	2.C FE	
..38237T-AA-9	GOOD 2022-3CS A	03/22/2026	MBS PAYDOWN		15,816	15,816	15,809	15,771		45		45		15,816				118	07/20/2049	2.C FE	
..38237V-AA-4	GOOD 2023-1GS A	03/20/2026	MBS PAYDOWN		60,980	60,980	60,962	60,807		174		174		60,980				559	02/22/2055	2.C FE	
..43283B-AB-9	HGVT 2022-1D B	03/20/2026	MBS PAYDOWN		109,698	109,698	109,680	109,473		226		226		109,698				710	06/20/2034	1.G FE	
..43283Y-AB-9	HGVT 2024-1B B	03/15/2026	MBS PAYDOWN		254,936	254,936	254,888	254,375		560		560		254,936				2,410	09/15/2039	1.F FE	
..432917-AA-0	HGVT 2023-1A A	03/25/2026	MBS PAYDOWN		226,734	226,734	226,682	225,913		821		821		226,734				2,105	01/25/2038	1.A FE	
..44418W-AA-8	HUDSON WATERFRONT CREDIT SPV I LP	03/19/2026	MBS PAYDOWN		1,442,100	1,442,100	1,442,100	1,201,897						1,442,100				11,150	02/15/2030	1.F PL	
..458044-AA-2	INSURANCE PRIVATE CREDIT I LLC - CLASS A	01/26/2026	SINKING FUND PMT		339,857	339,857	339,857	339,857						339,857				5,472	06/25/2034	1.D FE	
..47786W-AB-6	JDOT 2024-B A2A	03/16/2026	MBS PAYDOWN		316,380	316,380	316,362	316,378		2		2		316,380				2,881	05/17/2027	1.A FE	
..50117K-AC-4	KCOT 2023-1A A3	03/15/2026	MBS PAYDOWN		770,051	770,051	753,838	767,803		2,248		2,248		770,051				6,342	06/15/2027	1.A FE	
..52604Q-AA-1	LFT 2025-1A A	03/31/2026	TD SECURITIES USA LLC		3,010,078	3,000,000	2,999,357	2,999,461		43		43		2,999,505		10,573	10,573	41,578	09/20/2034	1.A FE	
..55400U-AC-7	MWNOT 2022-1A C	03/20/2026	MBS PAYDOWN		115,781	115,781	115,757	115,485		296		296		115,781				1,012	11/21/2039	2.B FE	
..57108Q-AD-5	MFT 2021-3A D	03/15/2026	MBS PAYDOWN		633,492	633,492	590,335	629,174		4,318		4,318		633,492				2,574	12/15/2031	1.E FE	
..57109K-AD-7	MFT 2022-1A D	03/15/2026	MBS PAYDOWN		948,334	948,334	885,247	942,592		5,742		5,742		948,334				5,099	04/15/2032	2.C FE	
..61945V-AA-9	MSAIC 2023-1A A	03/20/2026	MBS PAYDOWN		25,936	25,936	25,859	25,863		72		72		25,936				215	06/20/2053	1.F FE	
..62880A-AA-0	NB SPECIALTY FINANCE INSURANCE SPV III	02/17/2026	SINKING FUND PMT		8,088	8,088	8,088	8,088						8,088				118	10/31/2028	1.G PL	
..62880A-AB-8	NB SPECIALTY FINANCE INSURANCE SPV III	02/17/2026	VARIOUS		4,044	4,044	4,044	4,044						4,044				29,806	10/31/2028	2.C PL	
..63941K-AC-9	NAVSL 2020-CA A2B	03/15/2026	MBS PAYDOWN		267,746	267,746	267,746	267,746						267,746				2,511	11/15/2068	1.A FE	
..63942A-AB-2	NAVSL 2020-1A A1B	03/15/2026	MBS PAYDOWN		120,020	120,020	117,615	119,685		334		334		120,020				1,001	04/15/2069	1.A FE	
..65255W-AA-9	NEWREZ GMSR VFN NOTEHOLDER LLC	03/31/2026	VARIOUS		5,320,848	5,320,848	5,320,848	5,009,333						5,320,848				43,563	06/25/2029	2.C PL	
..68270D-AA-9	OMFIT 2025-1A A	03/24/2026	RBC CAPITAL MARKETS LLC		5,994,375	6,000,000	5,999,369	5,999,445		39		39		5,999,484		(5,109)	(5,109)	81,137	07/14/2038	1.A FE	
..69465W-AA-7	PSEP II HOLDINGS, LLC	03/20/2026	MBS PAYDOWN		2,484,622	2,484,622	2,484,622	2,334,842						2,484,622				34,281	10/10/2026	1.G PL	
..69544T-AD-6	PAID 2025-3 C	01/15/2026	MBS PAYDOWN		1	1	1	1						1					12/15/2032	1.G FE	
..69548W-AA-1	PAID 2025-5 A1	03/15/2026	MBS PAYDOWN		2,857,490	2,857,490	2,857,490	2,857,490						2,857,490				22,228	08/17/2026	1.C IF	
..69549T-AA-7	PAID 2025-8 A1	03/15/2026	MBS PAYDOWN		4,322,343	4,322,343	4,322,343	4,322,343						4,322,343				49,816	12/15/2026	1.C FE	
..72408K-AD-4	PIPER 2025-1A A1	03/15/2026	MBS PAYDOWN		3,767	3,767	3,767	3,767						3,767				52	01/15/2046	1.G PL	
..72408K-AE-2	PIPER 2025-1A A2	03/15/2026	MBS PAYDOWN		18,925	18,925	18,925	18,925						18,925				299	01/15/2046	2.A PL	
..737473-AB-4	PREF 2024-1A A2	03/15/2026	MBS PAYDOWN		584,573	584,573	584,063	583,891		681		681		584,573				5,219	11/15/2029	1.A FE	
..75007W-AA-9	RIALTO REAL ESTATE FUND V DEBT DD RNF, L	03/31/2026	SINKING FUND PMT		207,334	207,334	207,334	184,715						207,334				4,280	07/01/2033	3.A PL	
..78414S-AG-9	SBALT 2024-A A4	03/22/2026	MBS PAYDOWN		2,063,032	2,063,032	2,067,464							2,063,032				9,009	01/22/2029	1.A FE	
..78450X-AB-4	SMB 2024-E A1B	03/15/2026	MBS PAYDOWN		228,361	228,361	228,361	228,361						228,361				2,007	10/16/2056	1.A FE	
..80285U-AF-8	SDART 2022-3 C	03/15/2026	MBS PAYDOWN		207,469	207,469	207,429	207,136		332		332		207,469				1,534	08/15/2029	1.A FE	
..82650T-AC-1	SRFC 2022-2A C	03/20/2026	MBS PAYDOWN		112,528	112,528	112,515	112,200		328		328		117				1,177	06/20/2040	2.B FE	
..826934-AA-9	SRFC 2022-3A A	03/20/2026	MBS PAYDOWN		85,769	85,769	85,745	85,516		253		253		85,769				834	07/20/2039	1.A FE	
..83207E-AB-2	SMB 2025-A A1B	03/15/2026	MBS PAYDOWN		278,570	278,570	278,570	278,570						278,570				2,437	04/15/2054	1.A FE	
..83207Q-AB-5	SMB 2024-D A1B	03/15/2026	MBS PAYDOWN		423,969	423,969	421,167	423,077		892		892		423,969				3,522	07/15/2053	1.A FE	
..85790W-AA-1	STEAM MH FUNDING I LLC	03/20/2026	MBS PAYDOWN		252,549	252,549	252,549	252,549						252,549				1,512	12/15/2060	1.E PL	
..87929W-AF-8	TELECOM EQUIPMENT LENDING LLC	03/17/2026	MBS PAYDOWN		1,710,133	1,710,133	1,710,133	1,710,133						1,710,133				21,863	01/15/2029	1.A PL	
..87929W-AG-6	TELECOM EQUIPMENT LENDING LLC	03/17/2026	MBS PAYDOWN		1,163,790	1,163,790	1,163,790	1,163,790						1,163,790				12,197	04/16/2029	1.D PL	
..87929W-AH-4	TELECOM EQUIPMENT LENDING LLC	03/17/2026	MBS PAYDOWN		1,149,729	1,149,729	1,149,729	1,149,729						1,149,729				12,106	07/15/2029	1.A PL	
..87929W-AJ-0	TELECOM EQUIPMENT LENDING LLC	03/17/2026	MBS PAYDOWN		1,037,944	1,037,944	1,037,944	1,037,944						1,037,944				10,540	10/15/2029	1.D PL	
..87929W-AK-7	TELECOM EQUIPMENT LENDING LLC	03/17/2026	MBS PAYDOWN		961,944	961,944	961,944	961,944						961,944				11,408	01/15/2030	1.D Z	
..89103W-AA-7	TOREADOR HOLDINGS, LLC	01/01/2026	MBS PAYDOWN		2,809	2,809	2,809	2,809		(2,809)		(2,809)								10/31/2043	1.G PL
..91868W-AA-8	VPC ABOC FUND II-R, LP A-1 NOTE	01/16/2026	DIRECT ISSUE		3,991,626	3,991,626	3,991,626	3,991,626						3,991,626				50,201	12/15/2031	1.G PL	
..91868W-AB-6	VPC ABOC FUND II-R, LP A-2 NOTE	01/16/2026	DIRECT ISSUE		1,330,542	1,330,542	1,330,542	1,330,542						1,330,542				14,672	12/15/2031	1.G PL	
..91868W-AC-4	VPC ABOC FUND II-R, LP B-1 NOTE	02/10/2026	DIRECT ISSUE		1,153,693	1,153,693	1,153,693	1,153,693						1,153,693				19,902	12/15/2031	2.C PL	
..91868W-AD-2	VPC ABOC FUND II-R, LP B-2 NOTE	02/10/2026	DIRECT ISSUE		384,564	384,564	384,564	384,564						384,564				6,628	12/15/2031	2.C PL	
..92259Y-AA-8	VCC 2025-P1 A	03/01/2026	MBS PAYDOWN		805,075	805,075	804,773</														

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..92262K-AD-7	VCC 2025-5 M1	01/01/2026	MBS PAYDOWN		4,805	4,805	4,805	4,805						4,805				24	12/25/2055	1.D FE
..92263A-AG-1	VCC 2026-P1 M2	03/25/2026	MBS PAYDOWN		380	380	380			1		1		380			2	03/25/2056	1.G Z	
..96041K-AB-0	WLAKE 2025-2A A2A	03/15/2026	MBS PAYDOWN		1,387,227	1,387,227	1,387,123	1,384,852		2,375		2,375		1,387,227			14,034	09/15/2028	1.A FE	
..96042V-AG-4	WLAKE 2022-2A D	03/15/2026	MBS PAYDOWN		635,353	635,353	635,352	634,294		1,059		1,059		635,353			5,742	09/15/2027	1.D FE	
..96043B-AA-0	WLAKE 2026-1A A1	03/15/2026	MBS PAYDOWN		3,637,607	3,637,607	3,637,607							3,637,607			18,141	01/15/2027	1.C FE	
..05553E-AA-7	BFNS 2022-1A A	01/10/2026	MBS PAYDOWN		60,096	60,096	58,444	60,016		80		80		60,096			751	07/10/2035	1.D FE	
..43133K-AC-9	HCOMF 2015-1A ARR	02/01/2026	MBS PAYDOWN		1,064,166	1,064,166	1,059,909	1,064,113		53		53		1,064,166			6,917	11/01/2035	1.B FE	
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					105,986,837	106,213,586	106,071,256	86,052,025		39,199		39,199		106,228,752		(241,916)	(241,916)	1,031,626	XXX	XXX
..67115S-AB-5	QHS 2026-2 A2	03/25/2026	MBS PAYDOWN		8,750	8,750	8,747			40		40		8,750			70	02/25/2061	2.C FE	
1339999999. Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating - other financial asset-backed securities - not self-liquidating (unaffiliated)					8,750	8,750	8,747			40		40		8,750				70	XXX	XXX
..06764Y-AA-6	MMAF 2025-B A1	03/13/2026	MBS PAYDOWN		1,965,616	1,965,616	1,965,616	1,965,616						1,965,616			12,258	11/06/2026	1.D FE	
..23346H-AC-1	DLLST 2024-1A A3	03/20/2026	MBS PAYDOWN		722,616	722,616	726,145	722,894		(278)		(278)		722,616			5,943	08/20/2027	1.A FE	
..24703V-AA-9	DEFT 2025-2 A1	03/22/2026	MBS PAYDOWN		1,311,623	1,311,623	1,311,623	1,311,623						1,311,623			9,721	10/22/2026	1.D FE	
..29374G-AB-7	EFF 2022-4 A2	03/20/2026	MBS PAYDOWN		194,627	194,627	194,595	194,255		372		372		194,627			1,875	10/22/2029	1.A FE	
..29375R-AB-2	EFF 2024-2 A2	03/20/2026	MBS PAYDOWN		713,237	713,237	716,720	714,131		(894)		(894)		713,237			6,920	12/20/2026	1.A FE	
..39154T-BX-5	GALC 2022-1 A4	03/15/2026	MBS PAYDOWN		246,315	246,315	246,249	245,808		507		507		246,315			3,294	07/16/2029	1.A FE	
..40444M-AE-1	HPEFS 2024-2A A3	03/20/2026	MBS PAYDOWN		3,321,351	3,321,351	3,341,728	3,323,936		(2,585)		(2,585)		3,321,351			29,947	10/20/2031	1.A FE	
..55317R-AC-6	MMAF 2022-A A3	03/13/2026	MBS PAYDOWN		2,387,683	2,387,683	2,381,621	2,383,110		4,573		4,573		2,387,683			13,428	01/13/2028	1.A FE	
..62890Q-AB-1	NMEF 2023-A A2	03/15/2026	MBS PAYDOWN		828,058	828,058	828,054	826,393		1,664		1,664		828,058			8,734	06/17/2030	1.A FE	
..62919F-AA-4	NMEF 2026-A A1	03/15/2026	MBS PAYDOWN		1,705,027	1,705,027	1,705,027							1,705,027			4,461	02/16/2027	1.D FE	
..62919W-AB-5	NMEF 2025-B A2	03/31/2026	VARIOUS		2,504,943	2,500,000	2,499,814	2,499,870		24		24		2,499,894	5,048	5,048	33,486	01/18/2033	1.A FE	
..704100-AF-3	PWNE 2021-1 E	03/16/2026	MBS PAYDOWN		5,500,000	5,500,000	5,498,234	5,499,110		890		890		5,500,000			72,433	05/15/2028	2.B FE	
..78437D-AB-6	SCFET 2025-1A A2	03/20/2026	MBS PAYDOWN		754,348	754,348	754,338	752,593		1,755		1,755		754,348			5,800	07/22/2030	1.A FE	
..88655A-AJ-9	TIF 2024-2A C	03/20/2026	MBS PAYDOWN		137,500	137,500	137,451	137,056		444		444		137,500			1,421	07/20/2049	2.B FE	
..89657M-AA-8	TRL 2025-1A A	03/11/2026	VARIOUS		9,869,402	9,938,626	9,937,245	9,937,254		38		38		9,937,293	(67,891)	(67,891)	117,766	10/19/2055	1.C FE	
..91824U-AA-4	VFI 2025-1A A	03/24/2026	MBS PAYDOWN		1,149,027	1,149,027	1,148,932	1,145,779		3,248		3,248		1,149,027			10,277	06/24/2030	1.A FE	
..85572R-AA-7	STARR 2018-1 A	03/15/2026	MBS PAYDOWN		1,329,565	1,329,565	1,317,280	1,325,364		4,201		4,201		1,329,565			7,972	05/15/2043	1.F FE	
..88315L-AF-5	TMCL 2020-1A B	03/20/2026	MBS PAYDOWN		139,666	139,666	139,622	139,326		340		340		139,666			1,168	08/21/2045	2.B FE	
..88316A-AC-5	TMCL 2024-1A C	03/20/2026	MBS PAYDOWN		96,250	96,250	96,244	95,971		279		279		96,250			905	08/20/2049	2.B FE	
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)					34,876,854	34,941,135	34,946,538	33,220,089		14,578		14,578		34,939,696		(62,843)	(62,843)	347,809	XXX	XXX
..44934F-AD-7	HALST 2024-B A3	03/15/2026	MBS PAYDOWN		903,160	903,160	909,122	904,323		(1,163)		(1,163)		903,160			8,257	05/17/2027	1.A FE	
..46616V-AA-8	HENDR 2012-1A A	03/15/2026	MBS PAYDOWN		92,488	92,488	92,467	92,341		147		147		92,488			590	02/16/2065	1.A FE	
..46617A-AB-1	HENDR 2012-3A B	03/15/2026	MBS PAYDOWN		15,056	15,056	15,056	15,020		35		35		15,056			152	09/15/2067	1.G FE	
..46617F-AC-8	HENDR 2013-1A B	03/15/2026	MBS PAYDOWN		188,837	188,837	188,688	188,483		354		354		188,837			1,295	04/15/2069	2.A FE	
..46651T-AB-7	HENDR 2018-1A B	03/15/2026	MBS PAYDOWN		13,792	13,792	13,787	13,767		25		25		13,792			123	10/15/2074	2.A FE	
..55316E-AE-2	MMAF 2019-B A5	03/12/2026	MBS PAYDOWN		155,043	155,043	150,295	154,532		511		511		155,043			565	11/12/2041	1.A FE	
..55317W-AB-7	MMAF 2023-A A2	01/13/2026	MBS PAYDOWN		18,576	18,576	18,575	18,576						18,576			90	11/13/2026	1.A FE	
..55318C-AB-0	MMAF 2024-A A2	03/13/2026	MBS PAYDOWN		1,836,445	1,836,445	1,836,440	1,833,804		2,641		2,641		1,836,445			14,454	09/13/2027	1.A FE	
..65481C-AD-6	NALT 2024-A A3	03/15/2026	VARIOUS		7,865,797	7,857,925	7,879,412	7,872,891		(8,289)		(8,289)		7,864,602	1,195	1,195	68,617	04/15/2027	1.A FE	
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					11,089,194	11,081,322	11,103,842	11,093,737		(5,739)		(5,739)		11,087,999		1,195	1,195	94,143	XXX	XXX
..03236X-AB-3	AXIS 2022-2A A2	03/20/2026	MBS PAYDOWN		774,309	774,309	775,541	774,187		121		121		774,309			6,691	06/21/2028	1.A FE	
..05377R-FM-1	AESOP 2022-3A C	02/20/2026	MBS PAYDOWN		1,333,333	1,333,333	1,333,181	1,333,333						1,333,333			10,800	02/20/2027	2.C FE	
..12510H-AF-7	CAUTO 2020-1A A6	03/15/2026	MBS PAYDOWN		11,875	11,875	11,875	11,858		17		17		11,875			77	02/15/2050	1.E FE	
..12510H-AM-2	CAUTO 2021-1A A3	03/15/2026	MBS PAYDOWN		125	125	117	124		1		1		125				08/15/2051	1.E FE	
..12563L-AS-6	CLIF 2020-3A A	03/18/2026	MBS PAYDOWN		72,250	72,250	63,676	71,729		521		521		72,250			257	10/18/2045	1.F FE	
..12565K-AA-5	CLIF 2021-1A A	03/18/2026	MBS PAYDOWN		347,520	347,520	301,338	345,650		1,870		1,870		347,520			908	02/18/2046	1.F FE	
..12565K-AE-7	CLIF 2022-1A A	03/18/2026	MBS PAYDOWN		32,000	32,000	27,604	31,849		151		151		32,000			145	01/18/2047	1.F FE	
..12571W-AG-8	CLIF 2025-1A A	03/20/2026	MBS PAYDOWN		433,333	433,333	430,345	432,069		1,264		1,264		433,333			3,790	06/20/2050	1.C FE	

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..14576A-AC-6	CARM 2020-1A A3	03/15/2026	MBS PAYDOWN .....	.....	144	144	133	143	.....	1	.....	1	.....	144	.....	.....	.....	1	12/15/2050	1.F FE
..14576A-AD-4	CARM 2020-1A A4	03/15/2026	MBS PAYDOWN .....	.....	7,844	7,844	7,839	7,833	.....	11	.....	11	.....	7,844	.....	.....	.....	49	12/15/2050	1.F FE
..379929-AF-9	GMALT 2023-3 B	02/20/2026	MBS PAYDOWN .....	.....	4,000,000	4,000,000	3,999,119	3,999,961	.....	39	.....	39	.....	4,000,000	.....	.....	.....	29,663	08/20/2027	1.A FE
..45783N-AB-3	INSTR 2021-1A B	02/15/2026	MBS PAYDOWN .....	.....	312	312	312	311	.....	.....	.....	.....	.....	312	.....	.....	.....	2	02/15/2054	2.B FE
..62946A-AD-6	NPRL 2017-1A A2	01/20/2026	MBS PAYDOWN .....	.....	25,631	25,631	25,629	25,574	.....	56	.....	56	.....	25,631	.....	.....	.....	90	10/21/2047	2.A FE
..67181D-AJ-0	OAKIG 2021-2A A1	03/20/2026	MBS PAYDOWN .....	.....	59,827	59,827	59,805	59,753	.....	74	.....	74	.....	59,827	.....	.....	.....	234	11/20/2051	1.C FE
..67181D-AK-7	OAKIG 2021-2A A2	03/20/2026	MBS PAYDOWN .....	.....	58,630	58,630	58,628	58,551	.....	80	.....	80	.....	58,630	.....	.....	.....	253	11/20/2051	1.C FE
..75914J-AB-1	REGIONAL 2025-1 (08/25) SERIES A	03/31/2026	MBS PAYDOWN .....	.....	172,091	172,091	172,091	172,091	.....	.....	.....	.....	.....	172,091	.....	.....	.....	1,760	08/15/2040	1.G PL
..75914J-AC-9	REGIONAL 2025-1 (08/25) SERIES B	03/31/2026	MBS PAYDOWN .....	.....	13,752	13,752	13,752	13,752	.....	.....	.....	.....	.....	13,752	.....	.....	.....	140	08/15/2040	2.B PL
..784024-AC-5	SOFET 2023-1A A3	03/20/2026	MBS PAYDOWN .....	.....	775,492	775,492	783,913	776,977	.....	(1,485)	.....	(1,485)	.....	775,492	.....	.....	.....	9,198	05/20/2032	1.A FE
..86212V-AE-4	STR 2018-1A A2	03/20/2026	MBS PAYDOWN .....	.....	250	250	243	249	.....	1	.....	1	.....	250	.....	.....	.....	2	10/20/2048	1.A FE
..86212X-AD-2	STR 2019-1 A4	03/20/2026	MBS PAYDOWN .....	.....	22,500	22,500	22,491	22,448	.....	53	.....	53	.....	22,500	.....	.....	.....	168	11/20/2049	1.C FE
..86212X-AL-4	STR 2024-1A A1	03/20/2026	MBS PAYDOWN .....	.....	1,250	1,250	1,277	1,250	.....	.....	.....	.....	.....	1,250	.....	.....	.....	12	05/20/2054	1.A FE
..88655A-AA-8	TIF 2024-1A A	03/20/2026	MBS PAYDOWN .....	.....	75,000	75,000	73,925	74,763	.....	237	.....	237	.....	75,000	.....	.....	.....	685	04/20/2049	1.C FE
..89656G-AA-2	TRL 2021-1A A	03/19/2026	MBS PAYDOWN .....	.....	22,980	22,980	20,128	22,876	.....	105	.....	105	.....	22,980	.....	.....	.....	87	07/19/2051	1.C FE
..89656R-AA-8	TRL 2022-1A A	03/19/2026	MBS PAYDOWN .....	.....	38,600	38,600	38,598	38,514	.....	86	.....	86	.....	38,600	.....	.....	.....	290	05/19/2052	1.F FE
..89680H-AE-2	TCF 2021-1A A	03/20/2026	MBS PAYDOWN .....	.....	59,500	59,500	50,370	59,152	.....	348	.....	348	.....	59,500	.....	.....	.....	184	03/20/2046	1.F FE
..90356R-AA-9	STEAM 2025-1A A	02/28/2026	MBS PAYDOWN .....	.....	38,657	38,657	38,643	38,576	.....	81	.....	81	.....	38,657	.....	.....	.....	261	03/29/2055	1.C FE
1719999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)					8,377,205	8,377,205	8,310,566	8,373,573	.....	3,632	.....	3,632	.....	8,377,205	.....	.....	.....	65,747	XXX	XXX
..09748R-AC-2	BOJA 2024-1A A2	02/20/2026	MBS PAYDOWN .....	.....	5,625	5,625	5,685	5,626	.....	(1)	.....	(1)	.....	5,625	.....	.....	.....	93	11/20/2054	2.B FE
..19260M-AA-4	COIN 2017-1A A2	02/09/2026	MBS PAYDOWN .....	.....	10,522,500	10,522,500	10,449,738	10,449,738	.....	72,762	.....	72,762	.....	10,522,500	.....	.....	.....	2,051,468	04/25/2047	2.C FE
..233046-AF-8	DNKN 2017-1A A211	02/20/2026	MBS PAYDOWN .....	.....	56,088	56,088	55,964	56,072	.....	15	.....	15	.....	56,088	.....	.....	.....	565	11/20/2047	2.B FE
..233046-AL-5	DNKN 2019-1A A23	02/20/2026	MBS PAYDOWN .....	.....	37,500	37,500	37,500	37,500	.....	.....	.....	.....	.....	37,500	.....	.....	.....	408	05/20/2049	2.B FE
..25755T-AP-5	DPABS 2021-1A A211	03/11/2026	BOFA SECURITIES INC .....	.....	13,343,004	14,587,500	14,587,500	14,587,500	.....	.....	.....	.....	.....	14,587,500	.....	(1,244,496)	(1,244,496)	176,200	04/25/2051	2.A FE
..26209X-AA-9	HONK 2020-1A A2	01/20/2026	MBS PAYDOWN .....	.....	165,471	165,471	157,603	164,991	.....	481	.....	481	.....	165,471	.....	.....	.....	1,566	07/20/2050	2.C FE
..264320-A#-9	DUETT1 2025-1 SENIOR SECURED FIXED RATE	01/15/2026	MBS PAYDOWN .....	.....	73,731	73,731	73,731	73,730	.....	.....	.....	.....	.....	73,731	.....	.....	.....	1,390	10/15/2060	2.B PL
..34417R-AB-2	FOCUS 2022-1 A2	01/30/2026	MBS PAYDOWN .....	.....	175	175	178	175	.....	.....	.....	.....	.....	175	.....	.....	.....	3	07/30/2052	2.B FE
..380241-AA-7	GORD 2022-1A A2	01/30/2026	MBS PAYDOWN .....	.....	25,000	25,000	25,070	25,000	.....	.....	.....	.....	.....	25,000	.....	.....	.....	429	10/30/2052	2.C FE
..411707-AH-5	HNGRY 2020-1A A2	03/20/2026	MBS PAYDOWN .....	.....	10,000	10,000	10,000	10,000	.....	.....	.....	.....	.....	10,000	.....	.....	.....	100	12/20/2050	2.B FE
..411707-AM-4	HNGRY 2024-1A A2	03/20/2026	MBS PAYDOWN .....	.....	13,750	13,750	13,750	13,750	.....	.....	.....	.....	.....	13,750	.....	.....	.....	249	03/20/2054	2.B FE
..466365-AB-9	JACK 2019-1A A211	02/25/2026	MBS PAYDOWN .....	.....	38,332	38,332	37,423	38,330	.....	2	.....	2	.....	38,332	.....	.....	.....	2	08/25/2049	2.C FE
..466365-AD-5	JACK 2022-1A A21	02/25/2026	MBS PAYDOWN .....	.....	5,000	5,000	4,737	4,971	.....	29	.....	29	.....	5,000	.....	.....	.....	43	02/26/2052	2.C FE
..466365-AE-3	JACK 2022-1A A211	02/25/2026	MBS PAYDOWN .....	.....	91,975	91,975	82,656	91,552	.....	423	.....	423	.....	91,975	.....	.....	.....	951	02/26/2052	2.C FE
..476681-AD-3	JMIKE 2024-1A A2	02/15/2026	MBS PAYDOWN .....	.....	12,875	12,875	12,642	12,844	.....	31	.....	31	.....	12,875	.....	.....	.....	181	02/15/2055	2.B FE
..47760Q-AB-9	JIMMY 2017-1A A211	01/30/2026	MBS PAYDOWN .....	.....	42,500	42,500	42,500	42,500	.....	.....	.....	.....	.....	42,500	.....	.....	.....	515	07/30/2047	2.B FE
..62878Y-AC-8	BUNDT 2024-1A A2	01/30/2026	MBS PAYDOWN .....	.....	12,500	12,500	12,821	12,500	.....	.....	.....	.....	.....	12,500	.....	.....	.....	211	07/30/2054	2.C FE
..64016N-AA-5	NBLY 2021-1A A2	01/30/2026	MBS PAYDOWN .....	.....	34,375	34,375	34,375	34,375	.....	.....	.....	.....	.....	34,375	.....	.....	.....	308	04/30/2051	2.B FE
..64016N-AC-1	NBLY 2022-1A A2	01/30/2026	MBS PAYDOWN .....	.....	25,000	25,000	25,000	25,000	.....	.....	.....	.....	.....	25,000	.....	.....	.....	231	01/30/2052	2.B FE
..72703P-AC-7	PLNT 2019-1A A2	03/05/2026	MBS PAYDOWN .....	.....	5,000	5,000	5,147	5,002	.....	(2)	.....	(2)	.....	5,000	.....	.....	.....	48	12/05/2049	2.B FE
..72703P-AE-3	PLNT 2022-1A A211	03/05/2026	MBS PAYDOWN .....	.....	11,425	11,425	11,408	11,425	.....	.....	.....	.....	.....	11,425	.....	.....	.....	114	12/05/2051	2.B FE
..74166Y-AE-0	PROSE 2025-1A A2	01/30/2026	MBS PAYDOWN .....	.....	31,875	31,875	31,886	31,875	.....	.....	.....	.....	.....	31,875	.....	.....	.....	515	07/30/2055	2.B FE
..784330-AA-2	SEB4P 2021-1A A2	03/13/2026	MBS PAYDOWN .....	.....	4,987,500	4,987,500	4,987,500	4,987,500	.....	.....	.....	.....	.....	4,987,500	.....	.....	.....	91,559	01/30/2052	2.C FE
..83546D-AJ-7	SONIC 2020-1A A211	03/20/2026	MBS PAYDOWN .....	.....	35,000	35,000	35,000	35,000	.....	.....	.....	.....	.....	35,000	.....	.....	.....	253	01/20/2050	2.B FE
..86212F-AG-4	STR 2025-1A A6	03/20/2026	MBS PAYDOWN .....	.....	5,000	5,000	4,998	4,986	.....	14	.....	14	.....	5,000	.....	.....	.....	45	10/20/2055	1.C FE
..864300-AA-6	SUBWAY 2024-1A A21	01/30/2026	MBS PAYDOWN .....	.....	25,000	25,000	25,000	25,000	.....	.....	.....	.....	.....	25,000	.....	.....	.....	377	07/30/2054	2.B FE
..864300-AE-8	SUBWAY 2024-1A A23	01/30/2026	MBS PAYDOWN .....	.....	25,000	25,000	25,000	25,000	.....	.....	.....	.....	.....	25,000	.....	.....	.....	407	07/30/2054	2.B FE
..92262W-AB-5	VCC 2026-1 M1	02/26/2026	VARIOUS .....	.....	2,857,954	2,842,000	2,841,414	.....	.....	1	.....	1	.....	2,841,415	.....	16,538	16,538	24,248	02/25/2056	1.D FE
..92263A-AD-8	VCC 2026-P1 M1	03/25/2026	MBS PAYDOWN .....	.....	409	409	408	.....	.....	1	.....	1	.....	409	.....	.....	.....	2	03/25/2056	1.D Z
..92855H-AB-1	VSLR 2020-1A B	01/30/2026	MBS PAYDOWN .....	.....	176,555	176,555	176,516	176,107	.....	448	.....	448	.....	176,555	.....	.....	.....	2,843	07/31/2051	2.B FE
..92866E-AD-1	VWALT 2024-A A3	03/20/2026	MBS PAYDOWN .....	.....	1,390,886	1,390,886	1,401,046	1,393,123	.....	(2,237)	.....	(2,237)	.....	1,390,886	.....	.....	.....	16,155	06/21/2027	1.A FE
..95058X-AP-3	WEN 2022-1A A211	03/15/2026	MBS PAYDOWN .....	.....	22,722	22,722	22,720	.....	.....	3	.....	3	.....	22,722	.....	.....	.....	258	03/15/2052	2.B FE
..95058X-AR-9	WEN 2025-1A A21	03/15/2026	MBS PAYDOWN .....	.....	31,250	31,250	31,250	31,250	.....	.....	.....	.....	.....	31,250	.....	.....	.....	424	12/15/2055	2.B FE
..98920M-AA-0	ZAXBY 2021-1A A2	01/30/2026	MBS PAYDOWN .....	.....	25,000	25,000	25,070	25,000	.....	.....	.....	.....	.....	25,000	.....	.....	.....	202	07/30/2051	2.B FE

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..G0074K-AA-7	ACS 1 CM NOTES	03/01/2026	MBS PAYDOWN		40,890	40,890	40,387	40,890		1		1		40,890				639	09/01/2059	1.C PL
1739999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - other non-financial asset-backed securities - full analysis (unaffiliated)					34,186,867	35,415,409	35,333,623	32,501,032		71,971		71,971		35,414,824		(1,227,958)	(1,227,958)	2,373,002	XXX	XXX
1889999999. Total - asset-backed securities (unaffiliated)					663,398,622	670,766,310	683,515,053	622,303,783		729,919		729,919		674,956,941		(11,558,324)	(11,558,324)	9,305,011	XXX	XXX
1899999999. Total - asset-backed securities (affiliated)																			XXX	XXX
1909999997. Total - asset-backed securities - Part 4					663,398,622	670,766,310	683,515,053	622,303,783		729,919		729,919		674,956,941		(11,558,324)	(11,558,324)	9,305,011	XXX	XXX
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - asset-backed securities					663,398,622	670,766,310	683,515,053	622,303,783		729,919		729,919		674,956,941		(11,558,324)	(11,558,324)	9,305,011	XXX	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					3,349,729,781	3,373,945,480	3,361,731,165	3,175,415,238	9,838	1,832,787		1,842,625		3,357,599,993		(8,154,813)	(8,154,813)	69,400,157	XXX	XXX
..064058-AF-7	BANK OF NY MELLON CORP	03/11/2026	BOFA SECURITIES INC	8,750,000.000	8,729,000	8,745,313	8,693,312	8,745,313	52,000			52,000		8,745,313		(16,313)	(16,313)	194,475		2.A FE
..665859-AQ-7	NORTHERN TRUST CORP	03/11/2026	BOFA SECURITIES INC	9,923,000.000	9,891,246	9,806,463	9,888,567	9,888,567	(82,105)			(82,105)		9,806,463		84,784	84,784	205,406		2.A FE
..693475-AQ-8	PNC FINANCIAL SERVICES	03/11/2026	BOFA SECURITIES INC	10,451,000.000	10,481,308	10,507,618	10,471,351	10,471,351	36,267			36,267		10,507,618		(26,310)	(26,310)	191,602		2.B FE
..902973-AZ-9	US BANCORP	03/11/2026	BOFA SECURITIES INC	17,422,000.000	17,437,680	17,876,722	17,461,287	17,461,287	415,435			415,435		17,876,722		(439,042)	(439,042)	379,606		2.B
4019999999. Subtotal - preferred stocks - industrial and miscellaneous (unaffiliated) perpetual preferred					46,539,234	XXX	46,936,116	46,514,517	421,597			421,597		46,936,116		(396,881)	(396,881)	971,089	XXX	XXX
..75574U-60-6	READY CAPITAL CORP	01/05/2026	PIPER SANDLER & CO	200,000.000	4,988,000	25	5,000,000	5,000,000						5,000,000		(12,000)	(12,000)			2.A PL
4029999999. Subtotal - preferred stocks - industrial and miscellaneous (unaffiliated) redeemable preferred					4,988,000	XXX	5,000,000	5,000,000						5,000,000		(12,000)	(12,000)		XXX	XXX
4509999997. Total - preferred stocks - Part 4					51,527,234	XXX	51,936,116	51,514,517	421,597			421,597		51,936,116		(408,881)	(408,881)	971,089	XXX	XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks					51,527,234	XXX	51,936,116	51,514,517	421,597			421,597		51,936,116		(408,881)	(408,881)	971,089	XXX	XXX
..38046W-20-4	GOHEALTH INC - CLASS A	03/06/2026	SUSQUEHANNA FINANCIAL GROUP LLP	666.000	1,112		208,538	1,432	207,106			207,106		208,538		(207,425)	(207,425)			
..816307-30-0	SELECTQUOTE INC	03/06/2026	SUSQUEHANNA FINANCIAL GROUP LLP	50,500.000	37,633		1,320,500	71,205	1,249,295			1,249,295		1,320,500		(1,282,867)	(1,282,867)			
5019999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) publicly traded					38,745	XXX	1,529,038	72,637	1,456,401			1,456,401		1,529,038		(1,490,292)	(1,490,292)		XXX	XXX
..31338*-12-4	FED HOME LOAN BANK CHICAGO B-2	03/04/2026	EXCHANGE	33,750.000	3,375,000		3,375,000	3,375,000						3,375,000				33,177		
5029999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) other					3,375,000	XXX	3,375,000	3,375,000						3,375,000				33,177	XXX	XXX
5989999997. Total - common stocks - Part 4					3,413,745	XXX	4,904,038	3,447,637	1,456,401			1,456,401		4,904,038		(1,490,292)	(1,490,292)	33,177	XXX	XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - common stocks					3,413,745	XXX	4,904,038	3,447,637	1,456,401			1,456,401		4,904,038		(1,490,292)	(1,490,292)	33,177	XXX	XXX
5999999999. Total - preferred and common stocks					54,940,979	XXX	56,840,154	54,962,154	1,877,998			1,877,998		56,840,154		(1,899,173)	(1,899,173)	1,004,266	XXX	XXX
6009999999 - Totals					3,404,670,760	XXX	3,418,571,319	3,230,377,392	1,887,836	1,832,787		3,720,623		3,414,440,147		(10,053,986)	(10,053,986)	70,404,423	XXX	XXX

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	04/03/2025	04/01/2026	10,800	2,451,384	226.98	53,194		2,685		2,685	(50,509)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	04/09/2025	04/01/2026	3,000	16,370,700	5,456.90	335,769		572,917		572,917	237,148						100/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	04/07/2025	04/06/2026	6,000	1,333,082	222.18	28,928		28,694		28,694	(234)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	04/11/2025	04/06/2026	2,000	10,726,720	5,363.36	229,666		385,928		385,928	156,262						100/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	04/11/2025	04/09/2026	25,900	5,733,714	221.38	124,422		144,579		144,579	20,157						100/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	04/15/2025	04/13/2026	6,000	1,334,371	222.40	28,956		27,503		27,503	(1,453)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XOHC3ZE78	04/14/2025	04/14/2026	1,500	8,108,955	5,405.97	536,813		1,679,938		1,679,938	1,143,125						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	04/15/2025	04/15/2026	3,600	19,622,160	5,450.60	579,143		1,008,413		1,008,413	429,270						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XOHC3ZE78	04/15/2025	04/15/2026	3,500	19,158,300	5,473.80	1,042,629		3,695,840		3,695,840	2,653,211						100/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	04/17/2025	04/15/2026	9,200	2,045,812	222.37	44,394		42,476		42,476	(1,918)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK	JJKC32MCHID171265Z06	04/17/2025	04/20/2026	5,800	30,639,660	5,282.70	2,040,601		7,108,303		7,108,303	5,067,021						100/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	04/21/2025	04/20/2026	9,000	1,998,620	222.07	43,370		44,417		44,417	1,047						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	04/21/2025	04/20/2026	3,000	15,474,600	5,158.20	317,409		540,510		540,510	223,101						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	04/21/2025	04/21/2026	900	4,642,380	5,158.20	321,717		1,217,061		1,217,061	895,344						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	05/01/2025	04/21/2026	1,400	7,845,796	5,604.14	443,287		1,270,154		1,270,154	826,866						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK	JJKC32MCHID171265Z06	04/25/2025	04/22/2026	4,300	23,758,403	5,525.21	1,425,504		4,301,680		4,301,680	2,876,176						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	04/24/2025	04/23/2026	9,500	2,117,615	222.91	45,952		39,698		39,698	(6,254)						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	04/28/2025	04/27/2026	8,000	1,791,356	223.92	38,872		26,858		26,858	(12,014)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	05/02/2025	04/28/2026	6,500	36,963,355	5,686.67	2,106,911		5,833,476		5,833,476	3,726,565						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	05/05/2025	04/28/2026	800	4,520,304	5,650.38	256,301		746,919		746,919	490,618						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	05/07/2025	04/28/2026	1,400	7,883,792	5,631.28	452,530		1,333,775		1,333,775	881,246						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	05/08/2025	04/28/2026	2,200	12,460,668	5,663.94	704,028		2,024,277		2,024,277	1,320,249						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	05/01/2025	04/29/2026	14,200	3,178,537	223.84	68,974		49,025		49,025	(19,949)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	05/09/2025	04/29/2026	5,300	29,997,523	5,659.91	1,658,863		4,874,466		4,874,466	3,215,602						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	05/12/2025	04/29/2026	9,000	52,597,710	5,844.19	2,635,145		6,623,572		6,623,572	3,988,426						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	05/14/2025	04/29/2026	2,100	12,374,418	5,892.58	600,159		1,444,169		1,444,169	844,010						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	05/05/2025	05/04/2026	7,700	1,715,101	222.74	37,218		34,223		34,223	(2,995)						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	05/08/2025	05/06/2026	10,000	2,223,133	222.31	48,242		48,392		48,392	150						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	05/12/2025	05/11/2026	7,800	1,732,798	222.15	37,602		39,208		39,208	1,606						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	08/14/2025	05/11/2026	1,500	10,382,010	6,921.34	77,137		129		129	(77,008)						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	05/15/2025	05/13/2026	10,400	2,313,996	222.50	49,982		49,370		49,370	(612)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	05/16/2025	05/14/2026	4,300	25,621,034	5,958.38	1,301,549		2,668,556		2,668,556	1,367,007						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	05/19/2025	05/14/2026	900	5,367,240	5,963.60	277,486		553,857		553,857	276,371						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XOHC3ZE78	05/20/2025	05/14/2026	1,200	7,128,552	5,940.46	365,695		766,124		766,124	400,429						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	05/15/2025	05/15/2026	2,900	17,330,690	5,976.10	547,529		769,601		769,601	222,072						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	05/15/2025	05/15/2026	2,300	13,840,296	6,017.52	575,658		1,296,008		1,296,008	720,350						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	05/19/2025	05/15/2026	12,600	2,806,233	222.72	60,615		57,774		57,774	(2,841)						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	05/23/2025	05/21/2026	23,300	5,159,368	221.43	111,442		133,885		133,885	22,443						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	05/23/2025	05/21/2026	5,800	33,656,356	5,802.82	1,884,756		4,436,528		4,436,528	2,551,772						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	06/06/2025	05/21/2026	6,300	37,802,268	6,000.36	1,818,289		3,580,773		3,580,773	1,762,484						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	05/29/2025	05/22/2026	5,000	29,560,850	5,912.17	1,005,557		1,005,557		1,005,557	269,241						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	05/30/2025	05/22/2026	5,300	31,331,957	5,911.69	1,632,395		3,557,295		3,557,295	1,924,900						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XOHC3ZE78	06/02/2025	05/22/2026	2,100	12,465,474	5,935.94	639,479		1,358,832		1,358,832	719,353						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	05/28/2025	05/26/2026	11,100	2,460,132	221.63	53,139		62,280		62,280	9,141						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	06/03/2025	05/28/2026	1,200	7,164,444	5,970.37	366,103		800,633		800,633	434,530						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XOHC3ZE78	06/04/2025	05/28/2026	1,500	8,956,215	5,970.81	451,393		1,000,135		1,000,135	548,742						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XOHC3ZE78	06/05/2025	05/28/2026	1,700	10,096,810	5,939.30	507,870		1,186,745		1,186,745	678,876						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	06/12/2025	05/28/2026	3,300	19,949,358	6,045.26	953,579		1,956,027		1,956,027	1,002,448						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	06/13/2025	05/28/2026	6,400	38,252,608	5,976.97	1,893,504		4,228,048		4,228,048	2,334,544						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	06/02/2025	05/29/2026	29,800	6,624,552	222.30	143,090		151,264		151,264	8,173						101/106

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	E061P3U3RHI G071XBU11	06/09/2025	05/29/2026	1,600	9,609,408	6,005.88	470,861	1,000,891	1,000,891		1,000,891	530,030						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	06/10/2025	05/29/2026	1,900	11,473,739	6,038.81	557,624	1,126,357	1,126,357		1,126,357	568,733						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U1664U3V6C598	07/10/2025	06/01/2026	600	3,768,276	6,280.46	297,334	244,635	244,635		244,635	(52,699)						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	06/05/2025	06/03/2026	8,600	1,914,280	222.59	41,348	42,067	42,067		42,067	718						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	06/09/2025	06/05/2026	8,000	1,776,044	222.01	38,363	43,084	43,084		43,084	4,721						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U1664U3V6C598	06/18/2025	06/08/2026	3,300	19,736,871	5,980.87	499,531	627,725	627,725		627,725	128,194						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	06/12/2025	06/09/2026	9,600	2,145,977	223.54	46,353	40,640	40,640		40,640	(5,713)						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	06/16/2025	06/12/2026	14,000	3,115,297	222.52	67,290	70,536	70,536		70,536	3,245						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U1664U3V6C598	06/13/2025	06/15/2026	3,300	19,921,242	6,036.74	617,539	782,851	782,851		782,851	165,311						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK	JKC32MCHID17126SZ06	06/13/2025	06/15/2026	2,500	15,181,500	6,072.60	639,536	1,388,411	1,388,411		1,388,411	748,875						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	06/20/2025	06/16/2026	16,000	3,564,077	222.75	76,984	78,367	78,367		78,367	1,383						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119D1770XHC3ZE78	06/18/2025	06/18/2026	2,500	14,952,175	5,980.87	787,980	1,603,137	1,603,137		1,603,137	815,158						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	E071P3U3RHI G071XBU11	06/20/2025	06/18/2026	5,600	33,419,904	5,967.84	1,744,519	3,663,436	3,663,436		3,663,436	1,918,917						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	06/24/2025	06/22/2026	10,000	2,243,868	224.39	48,468	38,005	38,005		38,005	(10,462)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	06/26/2025	06/22/2026	2,800	17,194,856	6,141.02	828,792	1,374,594	1,374,594		1,374,594	545,802						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119D1770XHC3ZE78	06/25/2025	06/25/2026	1,700	10,356,672	6,092.16	513,691	972,686	972,686		972,686	458,995						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	06/26/2025	06/26/2026	20,000	4,501,878	225.09	97,691	67,992	67,992		67,992	(29,699)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U1664U3V6C598	07/07/2025	06/26/2026	3,300	20,558,934	6,229.98	516,196	540,547	540,547		540,547	24,351						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	E071P3U3RHI G071XBU11	06/27/2025	06/29/2026	9,000	55,557,630	6,173.07	2,755,658	4,414,020	4,414,020		4,414,020	1,658,362						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119D1770XHC3ZE78	07/02/2025	06/30/2026	1,500	9,341,130	6,227.42	454,913	640,901	640,901		640,901	185,988						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	07/03/2025	06/30/2026	1,400	8,791,090	6,279.35	425,489	526,171	526,171		526,171	100,683						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119D1770XHC3ZE78	07/07/2025	06/30/2026	1,500	9,344,970	6,229.98	454,166	637,096	637,096		637,096	182,300						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	E071P3U3RHI G071XBU11	07/08/2025	06/30/2026	1,600	9,960,832	6,225.52	479,116	686,639	686,639		686,639	207,523						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	07/03/2025	07/01/2026	38,300	8,624,268	225.18	186,284	130,652	130,652		130,652	(55,632)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119D1770XHC3ZE78	07/09/2025	07/06/2026	1,700	10,647,542	6,263.26	517,471	675,845	675,845		675,845	158,375						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	E071P3U3RHI G071XBU11	07/10/2025	07/06/2026	2,600	16,329,196	6,280.46	780,536	989,486	989,486		989,486	208,951						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119D1770XHC3ZE78	07/11/2025	07/06/2026	1,600	10,015,600	6,259.75	477,744	641,639	641,639		641,639	163,895						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	07/09/2025	07/07/2026	9,000	2,024,346	224.93	43,726	32,718	32,718		32,718	(11,008)						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	07/14/2025	07/10/2026	15,500	3,476,873	224.31	75,100	62,883	62,883		62,883	(12,217)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U1664U3V6C598	07/22/2025	07/13/2026	2,500	15,774,050	6,309.62	351,908	344,319	344,319		344,319	(7,588)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	07/14/2025	07/14/2026	1,800	11,283,408	6,268.56	555,144	690,172	690,172		690,172	135,028						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	07/17/2025	07/14/2026	11,300	2,531,738	224.05	54,686	48,309	48,309		48,309	(6,376)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U1664U3V6C598	07/15/2025	07/15/2026	3,000	18,918,600	6,306.20	586,449	597,664	597,664		597,664	11,215						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U1664U3V6C598	07/15/2025	07/15/2026	500	3,203,050	6,406.10	217,298	201,390	201,390		201,390	(15,909)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	E071P3U3RHI G071XBU11	07/15/2025	07/15/2026	2,300	14,590,418	6,343.66	571,554	722,116	722,116		722,116	150,562						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	07/18/2025	07/16/2026	3,900	24,557,481	6,296.79	1,195,949	1,402,233	1,402,233		1,402,233	206,284						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119D1770XHC3ZE78	07/21/2025	07/16/2026	700	4,413,920	6,305.60	209,220	245,679	245,679		245,679	36,458						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	07/21/2025	07/17/2026	15,500	3,480,699	224.56	75,183	61,636	61,636		61,636	(13,549)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	07/25/2025	07/20/2026	4,000	25,554,560	6,388.64	1,178,065	996,976	996,976		996,976	(181,089)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	07/28/2025	07/21/2026	2,300	14,696,471	6,389.77	670,159	592,150	592,150		592,150	(78,009)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	07/29/2025	07/22/2026	1,300	8,282,118	6,370.86	380,149	374,782	374,782		374,782	(5,367)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	E071P3U3RHI G071XBU11	07/30/2025	07/23/2026	1,300	8,271,770	6,362.90	380,501	388,711	388,711		388,711	8,210						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	07/25/2025	07/24/2026	20,000	4,500,574	225.03	97,662	75,322	75,322		75,322	(22,341)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	08/01/2025	07/24/2026	4,000	24,952,400	6,238.01	1,230,136	1,738,376	1,738,376		1,738,376	508,240						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U1664U3V6C598	08/07/2025	07/29/2026	2,500	15,850,000	6,340.00	353,582	338,847	338,847		338,847	(14,735)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	08/04/2025	07/30/2026	2,000	12,659,880	6,329.94	601,344	690,313	690,313		690,313	88,969						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	08/04/2025	07/31/2026	35,000	7,905,569	225.87	170,760	117,543	117,543		117,543	(53,218)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	08/05/2025	07/31/2026	1,100	6,929,109	6,299.19	333,983	425,637	425,637		425,637	91,654						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119D1770XHC3ZE78	08/06/2025	08/04/2026	900	5,710,554	6,345.06	275,820	306,364	306,364		306,364							

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
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BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	08/07/2025	08/05/2026	10,000	2,254,098	225.41	48,914		36,719		36,719	(12,195)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	08/08/2025	08/06/2026	5,500	35,141,975	6,389.45	1,643,644		1,643,496		1,643,496	(1,148)						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	08/11/2025	08/07/2026	7,000	1,577,770	225.40	34,080		25,907		25,907	(8,173)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XHC3ZE78	08/11/2025	08/11/2026	1,600	10,197,520	6,373.45	482,343		521,576		521,576	39,234						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	08/13/2025	08/11/2026	2,000	12,933,160	6,466.58	592,339		489,891		489,891	(102,448)						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	08/14/2025	08/11/2026	10,500	2,378,329	226.51	51,372		32,981		32,981	(18,391)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMOCJFXT09	08/14/2025	08/11/2026	1,600	10,349,664	6,468.54	475,050		389,333		389,333	(85,717)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	08/15/2025	08/12/2026	2,300	14,834,540	6,449.80	683,724		552,055		552,055	(131,669)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMOCJFXT09	08/18/2025	08/12/2026	1,300	8,383,895	6,449.15	385,659		312,722		312,722	(72,937)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	08/20/2025	08/12/2026	1,900	12,151,982	6,395.78	568,713		542,885		542,885	(25,828)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMOCJFXT09	08/21/2025	08/12/2026	2,800	17,836,476	6,370.17	832,963		863,436		863,436	30,473						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XHC3ZE78	08/22/2025	08/12/2026	3,200	20,694,112	6,466.91	918,819		723,875		723,875	(194,944)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	08/15/2025	08/14/2026	2,700	17,588,610	6,514.30	533,015		466,120		466,120	(66,896)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XHC3ZE78	08/15/2025	08/14/2026	2,500	16,366,375	6,546.55	594,994		404,738		404,738	(190,256)						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	08/18/2025	08/14/2026	13,000	2,937,879	225.99	63,458		44,769		44,769	(18,690)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMOCJFXT09	08/25/2025	08/14/2026	1,400	9,015,048	6,439.32	401,170		341,427		341,427	(59,743)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XHC3ZE78	08/26/2025	08/14/2026	2,200	14,225,088	6,465.94	633,016		490,147		490,147	(142,868)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMOCJFXT09	08/27/2025	08/14/2026	1,100	7,129,540	6,481.40	314,413		232,076		232,076	(82,337)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMOCJFXT09	08/28/2025	08/14/2026	2,400	15,604,464	6,501.86	680,355		469,952		469,952	(210,403)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMOCJFXT09	08/29/2025	08/14/2026	8,300	53,620,158	6,460.26	2,364,649		1,885,858		1,885,858	(478,791)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	10/15/2025	08/14/2026	600	4,002,636	6,671.06	319,426		201,594		201,594	(117,831)						103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	08/27/2025	08/17/2026	2,500	16,203,500	6,481.40	369,582		321,437		321,437	(48,146)						102/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	08/21/2025	08/18/2026	6,000	1,355,423	225.90	29,277		21,190		21,190	(8,087)						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	08/25/2025	08/21/2026	8,000	1,814,142	226.77	39,185		24,913		24,913	(14,273)						101/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	08/28/2025	08/25/2026	11,000	2,502,660	227.51	54,308		30,783		30,783	(23,525)						102/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	09/02/2025	08/31/2026	24,700	5,603,104	226.85	121,587		78,442		78,442	(43,146)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XHC3ZE78	09/02/2025	09/01/2026	800	5,132,432	6,415.54	254,055		240,546		240,546	(13,509)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMOCJFXT09	09/03/2025	09/01/2026	1,000	6,448,260	6,448.26	304,358		274,259		274,259	(30,098)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XHC3ZE78	09/04/2025	09/01/2026	700	4,551,456	6,502.08	211,643		163,306		163,306	(48,337)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMOCJFXT09	09/05/2025	09/01/2026	5,200	33,703,800	6,481.50	1,573,967		1,292,596		1,292,596	(281,372)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	09/09/2025	09/01/2026	1,300	8,466,393	6,512.61	380,141		293,363		293,363	(86,778)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	09/11/2025	09/03/2026	2,100	13,833,687	6,587.47	300,285		242,903		242,903	(57,383)						102/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	09/09/2025	09/04/2026	8,000	1,825,812	228.23	39,438		20,668		20,668	(18,770)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMOCJFXT09	09/10/2025	09/08/2026	800	5,225,632	6,532.04	239,857		170,210		170,210	(69,646)						102/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	09/11/2025	09/08/2026	7,500	1,720,806	229.44	37,341		16,056		16,056	(21,286)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XHC3ZE78	09/11/2025	09/08/2026	1,300	8,563,711	6,587.47	390,505		230,612		230,612	(159,894)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	09/12/2025	09/08/2026	7,000	46,090,030	6,584.29	2,087,878		1,255,240		1,255,240	(832,638)						102/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	09/15/2025	09/11/2026	6,000	1,372,703	228.78	29,788		14,525		14,525	(15,262)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMOCJFXT09	09/15/2025	09/11/2026	800	5,292,224	6,615.28	243,972		133,120		133,120	(110,852)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XHC3ZE78	09/17/2025	09/11/2026	900	5,940,315	6,600.35	278,007		157,586		157,586	(120,421)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	09/18/2025	09/11/2026	1,500	9,947,940	6,631.96	457,605		235,549		235,549	(222,057)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	09/19/2025	09/11/2026	4,500	29,989,620	6,664.36	1,379,523		629,236		629,236	(750,286)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	09/15/2025	09/15/2026	3,000	20,044,390	6,681.43	603,459		477,309		477,309	(126,150)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMOCJFXT09	09/15/2025	09/15/2026	2,600	17,371,718	6,681.43	698,309		313,482		313,482	(384,827)						102/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	09/18/2025	09/15/2026	8,000	1,828,034	228.50	39,668		20,575		20,575	(19,093)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMOCJFXT09	09/22/2025	09/16/2026	1,200	8,032,500	6,693.75	374,315		143,228		143,228	(231,086)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	09/23/2025	09/16/2026	1,000	6,656,920	6,656.92	313,541		136,381		136,381	(177,160)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMOCJFXT09	09/24/2025	09/17/2026	3,600	23,896,692	6,637.97	1,142,262		516,557		516,557	(625,705)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMOCJFXT09	09/25/2025	09/17/2026	2,100	13,869,912	6,604.72	662,982		337,467		337,467	(325,515)						102/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	09/22/2025	09/18/2026	8,500	1,940,635	228.31	42,112		22,787		22,787	(19,325)						102/106

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	09/26/2025	09/18/2026	9,500	63,115,150	6,643.70	2,985,347			1,314,919		1,314,919	(1,670,427)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LJ3V6C598	09/30/2025	09/21/2026	2,900	19,396,534	6,688.46	422,375			337,268		337,268	(105,107)						102/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	09/25/2025	09/23/2026	6,000	1,363,597	227.27	29,590			19,156		19,156	(10,434)						102/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	09/29/2025	09/25/2026	15,000	3,418,788	227.92	73,846			43,703		43,703	(30,142)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	09/29/2025	09/25/2026	4,600	30,641,566	6,661.21	1,449,346			716,833		716,833	(732,513)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	10/01/2025	09/28/2026	600	4,026,720	6,711.20	190,061			80,650		80,650	(109,412)						102/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	10/02/2025	09/29/2026	18,000	4,121,388	228.97	89,434			45,230		45,230	(44,204)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	10/03/2025	09/30/2026	4,900	32,907,371	6,715.79	1,566,391			629,338		629,338	(937,053)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	10/06/2025	09/30/2026	800	5,392,224	6,740.28	256,131			94,585		94,585	(161,546)						102/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	10/06/2025	10/02/2026	5,000	1,143,730	228.75	24,819			13,136		13,136	(11,683)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	10/07/2025	10/02/2026	1,000	6,714,590	6,714.59	324,986			138,263		138,263	(186,723)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	10/08/2025	10/02/2026	800	5,402,976	6,753.72	258,803			97,230		97,230	(161,572)						103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	10/15/2025	10/02/2026	2,500	16,677,650	6,671.06	813,869			396,803		396,803	(417,666)						103/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	10/09/2025	10/08/2026	11,000	2,510,938	228.27	54,487			31,666		31,666	(22,822)						103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21G119DL770XHC3ZE78	10/09/2025	10/08/2026	1,200	8,082,132	6,735.11	397,641			155,757		155,757	(241,884)						103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	10/10/2025	10/08/2026	1,400	9,173,514	6,552.51	447,667			310,127		310,127	(137,541)						103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	10/17/2025	10/08/2026	4,000	26,656,040	6,664.01	1,375,452			646,255		646,255	(729,196)						103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LJ3V6C598	10/16/2025	10/09/2026	3,000	19,887,210	6,629.07	439,659			358,412		358,412	(81,246)						103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	10/13/2025	10/13/2026	1,600	10,647,552	6,654.72	547,284			265,122		265,122	(282,162)						103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	10/14/2025	10/13/2026	1,800	11,959,758	6,644.31	608,752			307,291		307,291	(301,461)						103/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	10/15/2025	10/13/2026	10,000	2,291,144	229.11	49,718			25,760		25,760	(23,958)						103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LJ3V6C598	10/15/2025	10/15/2026	3,000	20,113,260	6,704.42	618,549			489,893		489,893	(128,656)						103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	10/15/2025	10/15/2026	3,000	20,213,310	6,737.77	906,597			381,026		381,026	(525,571)						103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LJ3V6C598	10/17/2025	10/15/2026	600	4,098,366	6,830.61	296,296			204,551		204,551	(91,745)						103/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	10/20/2025	10/16/2026	10,000	2,297,996	229.80	49,867			23,431		23,431	(26,435)						103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	10/20/2025	10/16/2026	1,000	6,735,130	6,735.13	327,327			134,581		134,581	(192,746)						103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21G119DL770XHC3ZE78	10/21/2025	10/16/2026	1,100	7,408,885	6,735.35	355,626			147,941		147,941	(207,686)						103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21G119DL770XHC3ZE78	10/22/2025	10/19/2026	900	6,029,460	6,699.40	296,040			131,714		131,714	(164,333)						103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21G119DL770XHC3ZE78	10/23/2025	10/19/2026	1,500	10,107,660	6,738.44	495,275			195,538		195,538	(299,738)						103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	10/24/2025	10/19/2026	6,600	44,825,154	6,791.69	2,106,782			730,558		730,558	(1,376,225)						103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	10/27/2025	10/19/2026	900	6,187,644	6,875.16	287,107			76,079		76,079	(211,027)						103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	10/28/2025	10/20/2026	1,100	7,579,979	6,890.89	358,533			84,461		84,461	(274,072)						103/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	10/22/2025	10/21/2026	6,000	1,378,496	229.75	30,051			14,416		14,416	(15,635)						103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	10/29/2025	10/23/2026	3,900	26,873,301	6,890.59	1,297,980			334,478		334,478	(963,502)						103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	10/30/2025	10/23/2026	3,100	21,149,254	6,822.34	1,040,543			329,327		329,327	(711,216)						103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LJ3V6C598	11/03/2025	10/23/2026	2,500	17,129,925	6,851.97	371,857			265,726		265,726	(106,131)						103/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	10/28/2025	10/26/2026	18,000	4,135,532	229.75	89,741			43,965		43,965	(45,776)						103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	10/31/2025	10/27/2026	2,000	13,680,400	6,840.20	696,332			216,298		216,298	(480,035)						103/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	10/30/2025	10/29/2026	8,000	1,824,713	228.09	39,596			25,068		25,068	(14,529)						103/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	11/03/2025	11/02/2026	28,000	6,365,948	227.36	138,141			97,913		97,913	(40,228)						103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	11/05/2025	11/03/2026	2,500	16,990,725	6,796.29	856,333			325,867		325,867	(530,466)						104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21G119DL770XHC3ZE78	11/06/2025	11/03/2026	1,500	10,080,480	6,720.32	525,193			240,094		240,094	(285,099)						104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	11/07/2025	11/03/2026	4,500	30,279,600	6,728.80	1,601,791			704,304		704,304	(897,486)						104/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	11/06/2025	11/04/2026	6,000	1,364,539	227.42	29,611			20,890		20,890	(8,720)						104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21G119DL770XHC3ZE78	11/22/2025	11/04/2026	800	5,480,736	6,850.92	270,200			89,913		89,913	(180,288)						104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	11/13/2025	11/04/2026	1,800	12,127,482	6,737.49	611,225			276,827		276,827	(334,398)						104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	11/14/2025	11/10/2026	6,800	45,791,948	6,734.11	2,408,656			1,148,375		1,148,375	(1,260,281)						104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21G119DL770XHC3ZE78	11/19/2025	11/10/2026	1,600	10,627,456	6,642.16	572,820			337,532		337,532	(235,288)						104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LJ3V6C598	11/19/2025	11/10/2026	2,500	16,771,450	6,708.58	365,530			306,288		306,288	(59,242)						104/106
BX1IINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	11/13/2025	11/12/2026	6,000	1,370,365	228.39	29,874			18,698		18,698	(11,176)						104/106

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	11/20/2025	11/12/2026	2,000	13,077,520	6,538.76	669,569			507,710		507,710	(161,859)						104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4U3V6C598	11/14/2025	11/13/2026	2,800	19,138,336	6,835.12	550,740			432,482		432,482	(118,258)						104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21G119DL770XHC3ZE78	11/14/2025	11/13/2026	2,800	19,138,336	6,835.12	829,642			331,851		331,851	(497,792)						104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	11/21/2025	11/13/2026	3,700	24,431,063	6,602.99	1,292,403			819,554		819,554	(472,849)						104/106
BX1INDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	11/17/2025	11/16/2026	26,000	5,910,406	227.32	128,256			94,228		94,228	(34,028)						104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	11/24/2025	11/17/2026	700	4,693,584	6,705.12	242,658			124,665		124,665	(117,994)						104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	11/25/2025	11/17/2026	1,000	6,765,880	6,765.88	345,060			153,653		153,653	(191,406)						104/106
BX1INDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	11/19/2025	11/18/2026	7,000	1,591,348	227.34	34,691			25,440		25,440	(9,252)						104/106
BX1INDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	11/21/2025	11/20/2026	10,000	2,284,514	228.45	49,802			31,550		31,550	(18,252)						104/106
BX1INDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	11/24/2025	11/23/2026	15,000	3,431,036	228.74	74,797			45,900		45,900	(28,897)						104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	11/26/2025	11/24/2026	13,000	88,563,930	6,812.61	4,481,335			1,917,977		1,917,977	(2,563,358)						104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	12/01/2025	11/24/2026	700	4,768,841	6,812.63	232,243			103,271		103,271	(128,972)						104/106
BX1INDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	11/26/2025	11/27/2026	40,000	9,209,220	230.23	200,761			100,721		100,721	(100,400)						104/106
BX1INDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	12/01/2025	11/30/2026	14,000	3,206,735	229.05	69,907			41,791		41,791	(28,115)						104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4U3V6C598	12/03/2025	11/30/2026	2,500	17,124,300	6,849.72	380,306			284,938		284,938	(95,368)						104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4U3V6C598	01/06/2026	11/30/2026	800	5,555,856	6,944.82		434,485		297,904		297,904	(136,581)						105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	12/05/2025	12/02/2026	3,400	23,359,380	6,870.40	1,142,273			463,971		463,971	(678,301)						104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	12/08/2025	12/02/2026	1,300	8,900,463	6,846.51	434,343			187,689		187,689	(246,654)						104/106
BX1INDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	12/05/2025	12/04/2026	21,500	4,921,169	228.89	107,282			66,221		66,221	(41,061)						104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	12/09/2025	12/04/2026	900	6,156,455	6,840.51	302,898			130,374		130,374	(172,524)						104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	12/11/2025	12/07/2026	1,800	12,421,800	6,901.00	604,942			235,069		235,069	(369,872)						105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	12/12/2025	12/07/2026	7,800	53,253,798	6,827.41	2,614,761			1,205,668		1,205,668	(1,409,093)						105/106
BX1INDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	12/09/2025	12/08/2026	16,000	3,645,584	227.85	79,474			56,860		56,860	(22,614)						104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	12/18/2025	12/09/2026	3,200	21,679,232	6,774.76	1,012,420			579,026		579,026	(433,394)						105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	12/19/2025	12/10/2026	6,200	42,373,900	6,834.50	1,928,012			986,791		986,791	(941,222)						105/106
BX1INDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	12/11/2025	12/11/2026	18,000	4,134,836	229.71	90,139			50,591		50,591	(39,548)						105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	12/22/2025	12/11/2026	2,400	16,508,376	6,878.49	728,019			345,923		345,923	(382,096)						105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	12/23/2025	12/11/2026	4,100	28,330,139	6,909.79	1,243,693			550,412		550,412	(693,281)						105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	12/29/2025	12/14/2026	5,500	37,981,570	6,905.74	1,652,198			734,119		734,119	(918,079)						105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4U3V6C598	12/15/2025	12/15/2026	3,000	20,654,040	6,884.68	625,897			477,740		477,740	(148,157)						105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21G119DL770XHC3ZE78	12/15/2025	12/15/2026	2,800	19,353,432	6,911.94	778,718			353,542		353,542	(425,176)						105/106
BX1INDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	12/16/2025	12/15/2026	23,000	5,270,450	229.15	114,896			70,329		70,329	(44,567)						105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	12/26/2025	12/15/2026	10,800	74,843,352	6,929.94	3,323,045			1,383,329		1,383,329	(1,939,716)						105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	12/30/2025	12/15/2026	5,000	34,481,200	6,896.24	1,496,484			690,632		690,632	(805,852)						105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	01/02/2026	12/17/2026	600	4,115,082	6,858.47		181,064		93,099		93,099	(87,964)						105/106
BX1INDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	12/18/2025	12/18/2026	17,000	3,898,035	229.30	84,977			51,372		51,372	(33,605)						105/106
BX1INDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	12/22/2025	12/21/2026	40,000	9,171,024	229.28	199,928			122,066		122,066	(77,863)						105/106
BX1INDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	12/26/2025	12/24/2026	50,000	11,494,700	229.89	250,584			141,823		141,823	(108,762)						105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4U3V6C598	01/13/2026	12/24/2026	7,000	48,746,180	6,963.74		1,116,661		789,534		789,534	(327,127)						105/106
BX1INDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	12/31/2025	12/31/2026	37,000	8,470,059	228.92	184,647			120,813		120,813	(63,834)						105/106
BX1INDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	01/06/2026	01/04/2027	30,000	6,899,958	230.00				86,241		86,241	(64,178)						105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	01/08/2026	01/04/2027	800	5,537,168	6,921.46				120,224		120,224	(135,594)						105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	01/09/2026	01/04/2027	1,400	9,752,792	6,966.28				192,055		192,055	(248,771)						105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	01/14/2026	01/05/2027	1,800	12,467,880	6,926.60				584,744		584,744	(322,541)						105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	01/16/2026	01/05/2027	1,500	10,410,015	6,940.01				212,626		212,626	(256,866)						105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	01/20/2026	01/05/2027	700	4,757,802	6,796.86				131,713		131,713	(91,428)						105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	01/21/2026	01/05/2027	2,200	15,126,364	6,875.62				354,976		354,976	(339,324)						106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	01/22/2026	01/05/2027	4,600	31,801,410	6,913.35				688,289		688,289	(720,514)						106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	01/23/2026	01/06/2027	1,600	11,064,976	6,915.61				247,015		247,015	(239,844)						106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	01/26/2026	01/07/2027	2,000	13,900,460	6,950.23				291,054		291,054	(320,566)						106/106

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	01/27/2026	01/07/2027	1,500	10,467,900	6,978.60	457,447	206,274	206,274	206,274		206,274	(251,174)						106/106
BXIIINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	01/13/2026	01/08/2027	22,000	5,058,612	229.94	109,772	64,354	64,354	64,354		64,354	(45,418)						105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	01/29/2026	01/12/2027	5,500	38,329,555	6,969.01	1,801,489	772,502	772,502	772,502		772,502	(1,028,987)						106/106
BXIIINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	01/16/2026	01/13/2027	14,000	3,212,723	229.48	68,716	43,867	43,867	43,867		43,867	(25,849)						105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	01/15/2026	2,900	20,340,339	7,013.91	618,434	445,759	445,759	445,759		445,759	(172,675)						105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XOHC3ZE78	01/15/2026	2,600	18,236,166	7,013.91	740,281	334,107	334,107	334,107		334,107	(406,174)						105/106
BXIIINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	01/21/2026	01/19/2027	12,000	2,748,850	229.07	59,650	40,037	40,037	40,037		40,037	(19,613)						106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	01/30/2026	01/21/2027	4,200	29,143,926	6,939.03	1,369,765	679,406	679,406	679,406		679,406	(690,358)						105/106
BXIIINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	01/26/2026	01/25/2027	19,000	4,360,690	229.51	95,063	60,860	60,860	60,860		60,860	(34,203)						106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XOHC3ZE78	02/04/2026	500	3,441,360	6,882.72	166,906	91,239	91,239	91,239		91,239	(75,667)						106/106
BXIIINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	01/29/2026	01/27/2027	8,000	1,839,096	229.89	39,908	24,578	24,578	24,578		24,578	(15,330)						106/106
BXIIINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	02/03/2026	02/01/2027	25,000	5,757,505	230.30	124,938	73,810	73,810	73,810		73,810	(51,128)						105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	02/23/2026	5,000	34,188,750	6,837.75	762,665	604,990	604,990	604,990		604,990	(157,675)						106/106
BXIIINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	02/05/2026	02/04/2027	7,000	1,620,182	231.45	35,320	18,011	18,011	18,011		18,011	(17,309)						106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	02/05/2026	02/04/2027	1,200	8,158,080	6,798.40	428,299	270,036	270,036	270,036		270,036	(158,263)						106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XOHC3ZE78	02/06/2026	2,100	14,557,830	6,932.30	719,157	377,683	377,683	377,683		377,683	(341,474)						106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XOHC3ZE78	02/12/2026	600	4,099,656	6,832.76	195,964	126,913	126,913	126,913		126,913	(69,050)						106/106
BXIIINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	02/09/2026	02/08/2027	25,000	5,818,558	232.74	126,845	55,012	55,012	55,012		55,012	(71,833)						106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	02/13/2026	02/09/2027	7,000	47,853,190	6,836.17	2,435,727	1,531,503	1,531,503	1,531,503		1,531,503	(904,225)						106/106
BXIIINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	02/12/2026	02/10/2027	8,000	1,662,739	232.84	40,608	17,469	17,469	17,469		17,469	(23,139)						106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	02/13/2026	2,800	19,332,684	6,904.53	587,784	468,008	468,008	468,008		468,008	(119,777)						106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	02/13/2026	02/12/2027	2,400	16,652,904	6,938.71	697,289	416,102	416,102	416,102		416,102	(281,187)						106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	03/30/2026	1,600	10,657,456	6,660.91	705,466	840,295	840,295	840,295		840,295	134,829						106/106
BXIIINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	02/17/2026	02/16/2027	25,000	5,838,325	233.53	127,275	50,664	50,664	50,664		50,664	(76,611)						106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XOHC3ZE78	02/23/2026	1,000	6,837,750	6,837.75	344,623	226,286	226,286	226,286		226,286	(118,337)						106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	02/24/2026	02/16/2027	1,100	7,579,077	6,890.07	229,412	148,026	148,026	148,026		148,026	(80,386)						106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	02/20/2026	02/17/2027	6,800	46,984,668	6,909.51	2,339,836	1,388,368	1,388,368	1,388,368		1,388,368	(951,469)						106/106
BXIIINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	02/19/2026	02/18/2027	6,000	1,399,701	233.28	30,513	12,638	12,638	12,638		12,638	(17,875)						106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	02/23/2026	02/22/2027	22,000	5,138,320	233.56	112,013	45,183	45,183	45,183		45,183	(66,830)						106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	02/25/2026	02/23/2027	2,200	15,281,486	6,946.13	759,490	435,352	435,352	435,352		435,352	(324,138)						106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	02/26/2026	02/23/2027	3,000	20,726,580	6,908.86	1,042,547	628,690	628,690	628,690		628,690	(413,857)						106/106
BXIIINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	02/26/2026	02/24/2027	13,000	3,041,658	233.97	66,004	25,422	25,422	25,422		25,422	(40,582)						106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	02/27/2026	02/26/2027	8,000	55,031,040	6,878.88	2,828,595	1,743,780	1,743,780	1,743,780		1,743,780	(1,084,816)						106/106
BXIIINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	03/02/2026	02/26/2027	39,000	9,106,890	233.51	197,619	81,519	81,519	81,519		81,519	(116,100)						106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	03/02/2026	02/26/2027	1,100	7,569,782	6,881.62	389,087	238,775	238,775	238,775		238,775	(150,312)						106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	03/06/2026	03/02/2027	3,800	25,612,076	6,740.02	1,429,154	1,069,085	1,069,085	1,069,085		1,069,085	(360,069)						106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XOHC3ZE78	03/13/2026	5,800	38,466,702	6,632.19	2,184,909	1,901,102	1,901,102	1,901,102		1,901,102	(283,807)						106/106
BXIIINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	03/06/2026	03/04/2027	19,200	4,418,089	230.11	95,873	61,834	61,834	61,834		61,834	(34,038)						106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK	JKKC32MCHWD17126SZ06	03/05/2026	1,200	8,196,852	6,830.71	453,286	299,036	299,036	299,036		299,036	(154,250)						106/106
BXIIINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	03/10/2026	03/08/2027	15,000	3,449,081	229.94	74,845	49,639	49,639	49,639		49,639	(25,206)						106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	03/23/2026	5,000	32,905,000	6,581.00	750,465	695,829	695,829	695,829		695,829	(54,636)						106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XOHC3ZE78	03/09/2026	900	6,116,391	6,795.99	368,818	244,662	244,662	244,662		244,662	(124,156)						106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK	JKKC32MCHWD17126SZ06	03/11/2026	1,400	9,486,120	6,775.80	526,480	391,212	391,212	391,212		391,212	(135,268)						106/106
BXIIINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	03/12/2026	03/09/2027	3,500	23,354,170	6,672.62	1,338,194	1,122,915	1,122,915	1,122,915		1,122,915	(215,279)						106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	03/13/2026	03/11/2027	23,500	5,349,420	227.63	116,082	100,662	100,662	100,662		100,662	(15,421)						106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	03/16/2026	3,000	20,198,640	6,732.88	627,249	553,499	553,499	553,499		553,499	(73,750)						106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	03/16/2026	03/15/2027	3,000	20,299,110	6,766.37	1,025,005	854,178	854,178	854,178		854,178	(170,827)						106/106
BXIIINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	03/17/2026	03/15/2027	25,000	5,711,515	228.46	123,940	98,656	98,656	98,656		98,656	(25,284)						106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	03/18/2026	03/16/2027	2,200	14,574,340	6,624.70	833,652	777,415	777,415	777,415		777,415	(56,237)						106/106
BXIIINDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	03/19/2026	03/17/2027	11,000	2,495,780	226.89	54,158	51,324	51,324	51,324		51,324	(2,834)						106/106

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	.03/19/2026	.03/19/2027	1,800	11,891,682	6,606.49	719,447	.....	.....653,714	.....	.....653,714	(65,733)	.....	.....	.....	.....	.....	106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCUFXT09	.03/20/2026	.03/19/2027	6,900	44,894,712	6,506.48	2,725,109	.....	.....2,830,748	.....	.....2,830,748	105,639	.....	.....	.....	.....	.....	106/106
BX1INDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5G8EF7VJP5170UK5573	.03/23/2026	.03/19/2027	27,400	6,209,180	226.61	.....	.....	.....131,813	.....	.....131,813	(2,305)	.....	.....	.....	.....	.....	106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	.03/23/2026	.03/23/2027	1,500	9,871,500	6,581.00	.....	.....	.....585,380	.....	.....577,048	(8,332)	.....	.....	.....	.....	.....	106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	.03/24/2026	.03/23/2027	1,200	7,867,644	6,556.37	.....	.....	.....471,272	.....	.....475,424	4,152	.....	.....	.....	.....	.....	106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCUFXT09	.03/25/2026	.03/23/2027	2,200	14,502,180	6,591.90	.....	.....	.....859,979	.....	.....835,336	(24,643)	.....	.....	.....	.....	.....	106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCUFXT09	.03/26/2026	.03/24/2027	3,300	21,374,628	6,477.16	.....	.....	.....1,331,639	.....	.....1,439,982	108,342	.....	.....	.....	.....	.....	106/106
BX1INDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5G8EF7VJP5170UK5573	.03/25/2026	.03/25/2027	35,000	7,935,984	226.74	.....	.....	.....172,211	.....	.....167,457	(4,754)	.....	.....	.....	.....	.....	106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI6C71XBU11	.03/27/2026	.03/25/2027	9,000	57,319,650	6,368.85	.....	.....	.....3,639,798	.....	.....4,438,419	798,621	.....	.....	.....	.....	.....	106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCUFXT09	.03/30/2026	.03/29/2027	5,200	32,987,344	6,343.72	.....	.....	.....2,154,074	.....	.....2,677,611	523,537	.....	.....	.....	.....	.....	106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCUFXT09	.03/31/2026	.03/31/2027	500	3,264,260	6,528.52	.....	.....	.....199,120	.....	.....211,143	12,023	.....	.....	.....	.....	.....	106/106
0019999999. Subtotal - purchased options - hedging effective excluding variable annuity guarantees under SSAP No.108 - call options and warrants										138,467,614	51,056,019		193,731,090	XXX	193,731,090	4,207,457					XXX	XXX
0079999999. Subtotal - purchased options - hedging effective excluding variable annuity guarantees under SSAP No.108										138,467,614	51,056,019		193,731,090	XXX	193,731,090	4,207,457					XXX	XXX
0149999999. Subtotal - purchased options - hedging effective variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
0219999999. Subtotal - purchased options - hedging other														XXX							XXX	XXX
0289999999. Subtotal - purchased options - replications														XXX							XXX	XXX
0359999999. Subtotal - purchased options - income generation														XXX							XXX	XXX
0429999999. Subtotal - purchased options - other														XXX							XXX	XXX
0439999999. Total purchased options - call options and warrants										138,467,614	51,056,019		193,731,090	XXX	193,731,090	4,207,457					XXX	XXX
0449999999. Total purchased options - put options														XXX							XXX	XXX
0459999999. Total purchased options - caps														XXX							XXX	XXX
0469999999. Total purchased options - floors														XXX							XXX	XXX
0479999999. Total purchased options - collars														XXX							XXX	XXX
0489999999. Total purchased options - other														XXX							XXX	XXX
0499999999. Total purchased options										138,467,614	51,056,019		193,731,090	XXX	193,731,090	4,207,457					XXX	XXX
0569999999. Subtotal - written options - hedging effective excluding variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
0639999999. Subtotal - written options - hedging effective variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
0709999999. Subtotal - written options - hedging other														XXX							XXX	XXX
0779999999. Subtotal - written options - replications														XXX							XXX	XXX
0849999999. Subtotal - written options - income generation														XXX							XXX	XXX
0919999999. Subtotal - written options - other														XXX							XXX	XXX
0929999999. Total written options - call options and warrants														XXX							XXX	XXX
0939999999. Total written options - put options														XXX							XXX	XXX
0949999999. Total written options - caps														XXX							XXX	XXX
0959999999. Total written options - floors														XXX							XXX	XXX
0969999999. Total written options - collars														XXX							XXX	XXX
0979999999. Total written options - other														XXX							XXX	XXX
0989999999. Total written options														XXX							XXX	XXX
1049999999. Subtotal - swaps - hedging effective excluding variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
1109999999. Subtotal - swaps - hedging effective variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
1169999999. Subtotal - swaps - hedging other														XXX							XXX	XXX
1229999999. Subtotal - swaps - replication														XXX							XXX	XXX
1289999999. Subtotal - swaps - income generation														XXX							XXX	XXX
1349999999. Subtotal - swaps - other														XXX							XXX	XXX
1359999999. Total swaps - interest rate														XXX							XXX	XXX
1369999999. Total swaps - credit default														XXX							XXX	XXX
1379999999. Total swaps - foreign exchange														XXX							XXX	XXX
1389999999. Total swaps - total return														XXX							XXX	XXX
1399999999. Total swaps - other														XXX							XXX	XXX
1409999999. Total swaps														XXX							XXX	XXX

STATEMENT AS OF MARCH 31, 2026 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
1479999999. Subtotal - forwards														XXX							XXX	XXX
1509999999. Subtotal - SSAP No. 108 adjustments														XXX							XXX	XXX
1689999999. Subtotal - hedging effective excluding variable annuity guarantees under SSAP No.108										138,467,614	51,056,019		193,731,090	XXX	193,731,090	4,207,457					XXX	XXX
1699999999. Subtotal - hedging effective variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
1709999999. Subtotal - hedging other														XXX							XXX	XXX
1719999999. Subtotal - replication														XXX							XXX	XXX
1729999999. Subtotal - income generation														XXX							XXX	XXX
1739999999. Subtotal - other														XXX							XXX	XXX
1749999999. Subtotal - adjustments for SSAP No. 108 derivatives														XXX							XXX	XXX
1759999999 - Totals										138,467,614	51,056,019		193,731,090	XXX	193,731,090	4,207,457					XXX	XXX

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART B - SECTION 1

[illegible]

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
Total Net Cash Deposits			

[illegible]

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART D - SECTION 1

[illegible]

Collateral for Derivative Instruments Open as of Current Statement Date

[illegible][illegible]

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
ABN AMRO Clearing Chicago, IL					8,541,940	5,863,648	6,470,410	XXX.
The Bank of New York Mellon .. New York, NY					(57,679,841)	(51,977,048)	(4,824,165)	XXX.
Federal Home Loan Bank of Chicago Chicago, IL					278,477	1,491,776	3,773,818	XXX.
JPMorgan Chase Bank New York, NY					9,934,202	16,926,280	10,464,606	XXX.
KeyBank National Association Cleveland, OH					6,017,431	6,022,434	6,513,199	XXX.
The Northern Trust Company ... Chicago, IL		0.300	926,187		127,714,599	225,136,590	375,728,014	XXX.
0199998. Deposits in ... 2 depositories that do not exceed the allowable limit in any one depository (see instructions) - open depositories	XXX	XXX			136,125	136,125	136,646	XXX
0199999. Totals - open depositories	XXX	XXX	926,187		94,942,932	203,599,805	398,262,527	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (see instructions) - suspended depositories	XXX	XXX						XXX
0299999. Totals - suspended depositories	XXX	XXX						XXX
0399999. Total cash on deposit	XXX	XXX	926,187		94,942,932	203,599,805	398,262,527	XXX
0499999. Cash in company's office	XXX	XXX	XXX	XXX				XXX
.....								
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total	XXX	XXX	926,187		94,942,932	203,599,805	398,262,527	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]