



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

Colonial Penn Life Insurance Company

NAIC Group Code02330233NAIC Company Code62065Employer's ID Number23-1628836

(Current)(Prior)

Organized under the Laws ofPennsylvania, State of Domicile or Port of EntryPA

Country of DomicileUnited States of America

Licensed as business type:Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized12/03/1957Commenced Business09/02/1959

Statutory Home Office399 Market StreetPhiladelphia, PA, US 19181

(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office399 Market Street

(Street and Number)

Philadelphia, PA, US 19181215-928-8000

(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address399 Market StreetPhiladelphia, PA, US 19181

(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records399 Market Street

(Street and Number)

Philadelphia, PA, US 19181215-928-8000

(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website Addresswww.colonialpenn.com

Statutory Statement ContactShelly Ann Hitch317-817-6485

(Name)(Area Code) (Telephone Number)

Shelly.Hitch@CNOinc.com317-817-2115

(E-mail Address)(FAX Number)

OFFICERS

PresidentScott Louis Goldberg

TreasurerBrian Thomas Schneider

SecretaryRachel Johanna Spehler

ActuaryMarvin Roy Imperial Puymon

OTHER

Eric Ronald Johnson, Executive Vice President

Paul Harrington McDonough, Executive Vice President

Jeremy David Williams, Executive Vice President

Matthew Joseph Zimpfer, Executive Vice President

Kent Aron Dinius, Senior Vice President

Joel Thomas Koehneman #, Senior Vice President

Gregory Dean Turner, Senior Vice President

Kirk Allen Anderson, Vice President

DIRECTORS OR TRUSTEES

Karen Jeannine DeToro

Scott Louis Goldberg

Joel Thomas Koehneman #

Paul Harrington McDonough

Brian Thomas Schneider

Gregory Dean Turner

Jeremy David Williams

State ofIndianaSS
County ofHamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signature of Scott Louis Goldberg

Signature of Rachel Johanna Spehler

Signature of Kirk Allen Anderson

Scott Louis GoldbergPresident

Rachel Johanna SpehlerSecretary

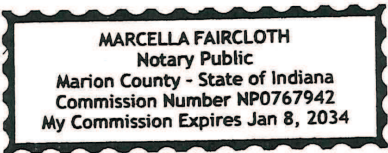
Kirk Allen AndersonVice President, Business Controller

Subscribed and sworn to before me this
27th day of January, 2026

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Signature of Marcella Faircloth

Marcella Faircloth
Notary Public, State of Indiana, Marion County
My Commission Expires January 8, 2034



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	802,548,188		802,548,188	781,708,298
2. Stocks (Schedule D):				
2.1 Preferred stocks	4,233,458		4,233,458	1,000,000
2.2 Common stocks	2,077,500		2,077,500	2,083,800
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	335,933		335,933	386,198
3.2 Other than first liens.....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 46,929,905 , Schedule E - Part 1), cash equivalents (\$ 11,055,427 , Schedule E - Part 2) and short-term investments (\$, Schedule DA)	57,985,331		57,985,331	59,081,569
6. Contract loans (including \$ premium notes)	22,532,536	7,769	22,524,767	22,443,833
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	21,469,645	128	21,469,517	19,487,812
9. Receivables for securities				172,512
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	911,182,591	7,897	911,174,694	886,364,021
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	11,280,925		11,280,925	10,506,178
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	1,610,446	4,453	1,605,992	1,776,658
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	64,826,776		64,826,776	63,161,195
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	64,892		64,892	64,892
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	1,028,632		1,028,632	1,455,356
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	90,452,424	76,008,813	14,443,611	13,469,098
19. Guaranty funds receivable or on deposit	1,891,698		1,891,698	2,175,887
20. Electronic data processing equipment and software	5,220,106	5,220,106		
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	3,122,667		3,122,667	1,242,338
24. Health care (\$) and other amounts receivable	23,185,719	23,132,002	53,717	25,175
25. Aggregate write-ins for other-than-invested assets	3,309,258		3,309,258	3,691,167
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,117,176,133	104,373,271	1,012,802,862	983,931,965
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	1,117,176,133	104,373,271	1,012,802,862	983,931,965
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Transferable state tax credits	3,309,258		3,309,258	3,691,167
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	3,309,258		3,309,258	3,691,167

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$725,616,631 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	725,616,631	705,972,021
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	17,140,683	17,746,417
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	50,151,894	50,182,043
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)	13,705,970	13,995,912
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)	7,930,563	7,868,680
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 1,520,722 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	4,973,879	4,597,115
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ 164,083 assumed and \$ 9,143,221 ceded	9,307,304	12,786,054
9.4 Interest maintenance reserve (IMR, Line 6)	12,807,431	12,835,417
10. Commissions to agents due or accrued-life and annuity contracts \$ 948,530 accident and health \$ 245 and deposit-type contract funds \$	948,775	975,328
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	8,991,906	11,449,297
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	3,450,394	4,034,245
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)	4,049,418	876,838
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee	32,473	35,906
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	5,831,620	4,493,217
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	6,685,758	6,386,928
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	11,651	12,841
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities	1,000,000	
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	29,432,178	26,420,634
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	902,068,526	880,668,895
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	902,068,526	880,668,895
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other-than-special surplus funds		
32. Surplus notes	160,000,000	160,000,000
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	495,577,065	462,827,065
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	(547,342,730)	(522,063,995)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	108,234,336	100,763,070
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	110,734,336	103,263,070
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	1,012,802,862	983,931,965
DETAILS OF WRITE-INS		
2501. Unclaimed funds	29,432,178	26,420,634
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	29,432,178	26,420,634
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts	475,438,416	461,831,176
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	30,486,832	28,343,581
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	847,704	867,428
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	31,111,887	36,003,714
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	206,826	68,148
9. Total (Lines 1 to 8.3)	538,091,665	527,114,048
10. Death benefits	182,814,313	176,347,219
11. Matured endowments (excluding guaranteed annual pure endowments)	829,715	792,204
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)		
13. Disability benefits and benefits under accident and health contracts	59,780,133	60,496,822
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	16,079,739	13,334,973
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	2,804,961	3,250,263
18. Payments on supplementary contracts with life contingencies		
19. Increase in aggregate reserves for life and accident and health contracts	19,038,876	35,371,726
20. Totals (Lines 10 to 19)	281,347,737	289,593,207
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	72,471,948	54,773,525
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	918,493	984,031
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	180,191,453	189,651,021
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	21,425,034	21,841,548
25. Increase in loading on deferred and uncollected premiums	8,010,068	1,736,914
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions		
28. Totals (Lines 20 to 27)	564,364,734	558,580,246
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(26,273,069)	(31,466,198)
30. Dividends to policyholders and refunds to members		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(26,273,069)	(31,466,198)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(1,847,528)	(743,593)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(24,425,541)	(30,722,605)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (55,633) (excluding taxes of \$ 264,809 transferred to the IMR)	(141,665)	7,929,313
35. Net income (Line 33 plus Line 34)	(24,567,206)	(22,793,292)
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	103,263,070	99,114,395
37. Net income (Line 35)	(24,567,206)	(22,793,292)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 40,851	153,679	(150,423)
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	4,304,734	4,649,813
41. Change in nonadmitted assets	(4,871,112)	(3,927,880)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis (increase) or decrease		
44. Change in asset valuation reserve	(298,830)	(379,543)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (stock dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	32,750,000	26,750,000
51.2 Transferred to capital (stock dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus		
54. Net change in capital and surplus for the year (Lines 37 through 53)	7,471,266	4,148,675
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	110,734,336	103,263,070
DETAILS OF WRITE-INS		
08.301. Gain from utilization of transferable state tax credits	206,628	67,773
08.302. Miscellaneous income	198	375
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 through 08.303 plus 08.398)(Line 8.3 above)	206,826	68,148
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)		
5301.		
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	466,319,513	458,192,593
2. Net investment income	29,057,268	27,477,772
3. Miscellaneous income	31,745,436	36,482,186
4. Total (Lines 1 through 3)	527,122,218	522,152,550
5. Benefit and loss related payments	266,015,671	253,926,954
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	277,391,081	259,736,072
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 209,176 tax on capital gains (losses)	(4,810,934)	(480,419)
10. Total (Lines 5 through 9)	538,595,818	513,182,607
11. Net cash from operations (Line 4 minus Line 10)	(11,473,599)	8,969,943
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	134,948,144	125,588,968
12.2 Stocks	1,990,637	
12.3 Mortgage loans	50,265	47,332
12.4 Real estate		12,719,112
12.5 Other invested assets	93,822	1,256,178
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		1,314
12.7 Miscellaneous proceeds	1,172,542	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	138,255,410	139,612,904
13. Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
13.1 Bonds	161,337,592	173,330,647
13.2 Stocks		6,000
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets	7,105	2,630,580
13.6 Miscellaneous applications		172,512
13.7 Total investments acquired (Lines 13.1 to 13.6)	161,344,697	176,139,739
14. Net increase/(decrease) in contract loans and premium notes	(80,713)	1,209,419
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(23,008,574)	(37,736,255)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock	32,750,000	26,750,000
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(30,150)	(29,652)
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	666,085	(6,347,693)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	33,385,935	20,372,655
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(1,096,239)	(8,393,657)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	59,081,569	67,475,226
19.2 End of year (Line 18 plus Line 19.1)	57,985,331	59,081,569

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.Reclassification of invested assets	7,170,895	
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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

		1	2	3	4	5	6	7	8	9
		Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1.	Premiums and annuity considerations for life and accident and health contracts	475,438,416	312,782,997	86,213,312			76,442,108			
2.	Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX			XXX	XXX		XXX
3.	Net investment income	30,486,831	22,638,908	10,635,488	3,745,843		1,712,791		(8,246,199)	
4.	Amortization of Interest Maintenance Reserve (IMR)	847,704	548,518	257,687			41,499			
5.	Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6.	Commissions and expense allowances on reinsurance ceded	31,111,887	4,460	4,354	48,863	184	31,054,026	XXX		
7.	Reserve adjustments on reinsurance ceded							XXX		
8.	Miscellaneous Income:									
8.1	Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							XXX		
8.2	Charges and fees for deposit-type contracts						XXX	XXX		
8.3	Aggregate write-ins for miscellaneous income	206,826	46,202	37,193			123,233		198	
9.	Totals (Lines 1 to 8.3)	538,091,664	336,021,084	97,148,034	3,794,706	184	109,373,656		(8,246,001)	
10.	Death benefits	182,814,313	129,839,045	52,975,268			XXX	XXX		
11.	Matured endowments (excluding guaranteed annual pure endowments)	829,715	547,350	282,365			XXX	XXX		
12.	Annuity benefits		XXX	XXX			XXX	XXX		XXX
13.	Disability benefits and benefits under accident and health contracts	59,780,133	385	8,784			59,770,964	XXX		
14.	Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15.	Surrender benefits and withdrawals for life contracts	16,079,739	11,311,143	4,768,596			XXX	XXX		
16.	Group conversions							XXX		
17.	Interest and adjustments on contract or deposit-type contract funds	2,804,961	269,858	94,091	2,426,156		14,856	XXX		
18.	Payments on supplementary contracts with life contingencies						XXX	XXX		
19.	Increase in aggregate reserves for life and accident and health contracts	19,038,876	23,411,335	(3,766,725)			(605,734)	XXX		
20.	Totals (Lines 10 to 19)	281,347,737	165,379,117	54,362,379	2,426,156		59,180,086	XXX		
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	72,471,948	62,967,548	965,179			8,539,221			XXX
22.	Commissions and expense allowances on reinsurance assumed	918,493	914,175				4,318	XXX		
23.	General insurance expenses and fraternal expenses.....	180,191,453	125,267,240	34,527,784	3,695	184	20,548,998		(156,447)	
24.	Insurance taxes, licenses and fees, excluding federal income taxes	21,425,034	7,682,866	3,925,523	157		9,816,489			
25.	Increase in loading on deferred and uncollected premiums	8,010,068	8,529,411	(519,342)				XXX		
26.	Net transfers to or (from) Separate Accounts net of reinsurance.....							XXX		
27.	Aggregate write-ins for deductions									
28.	Totals (Lines 20 to 27)	564,364,733	370,740,355	93,261,522	2,430,007	184	98,089,112		(156,447)	
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(26,273,069)	(34,719,271)	3,886,512	1,364,699		11,284,545		(8,089,554)	
30.	Dividends to policyholders and refunds to members							XXX		
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(26,273,069)	(34,719,271)	3,886,512	1,364,699		11,284,545		(8,089,554)	
32.	Federal income taxes incurred (excluding tax on capital gains)	(1,847,528)	(4,698,635)	967,653	277,068		3,200,923		(1,594,537)	
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(24,425,541)	(30,020,636)	2,918,859	1,087,631		8,083,622		(6,495,017)	
34.	Policies/certificates in force end of year	880,326	577,866	199,620	177	442	102,221	XXX		
DETAILS OF WRITE-INS										
08.301.	Gain from utilization of transferable state tax credits	206,628	46,202	37,193			123,233		198	
08.302.	Miscellaneous income	198								
08.303.	.....									
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page									
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	206,826	46,202	37,193			123,233		198	
2701.	.....									
2702.	.....									
2703.	.....									
2798.	Summary of remaining write-ins for Line 27 from overflow page									
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)									

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	312,782,997	38,800	301,907,967	10,743,557	.....	92,673	.....	.....	.....	.....	.....	.....
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	22,638,908	515,862	21,092,763	601,457	.....	428,826	.....	.....	.....	.....	.....	.....
4. Amortization of Interest Maintenance Reserve (IMR)	548,518	12,499	511,056	14,573	.....	10,390	.....	.....	.....	.....	.....	.....
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6. Commissions and expense allowances on reinsurance ceded	4,460	.....	.....	4,379	.....	80	.....	.....	.....	.....	.....	.....
7. Reserve adjustments on reinsurance ceded .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8.2 Charges and fees for deposit-type contracts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8.3 Aggregate write-ins for miscellaneous income	46,202	.....	46,202	.....	.....	.....	.....	.....	.....	.....	.....	.....
9. Totals (Lines 1 to 8.3)	336,021,084	567,161	323,557,988	11,363,966	.....	531,969	.....	.....	.....	.....	.....	.....
10. Death benefits	129,839,045	330,598	120,483,724	7,899,882	.....	1,124,842	.....	.....	.....	.....	.....	.....
11. Matured endowments (excluding guaranteed annual pure endowments)	547,350	7,250	540,100	.....	.....	.....	.....	.....	.....	.....	.....	.....
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	385	.....	.....	385	.....	.....	.....	.....	.....	.....	.....	.....
14. Coupons, guaranteed annual pure endowments and similar benefits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15. Surrender benefits and withdrawals for life contracts	11,311,143	5,112	11,109,647	95,520	.....	100,863	.....	.....	.....	.....	.....	.....
16. Group conversions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
17. Interest and adjustments on contract or deposit-type contract funds	269,858	.....	257,233	8,309	.....	4,317	.....	.....	.....	.....	.....	.....
18. Payments on supplementary contracts with life contingencies .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
19. Increase in aggregate reserves for life and accident and health contracts ...	23,411,335	(175,465)	26,034,191	(1,432,728)	.....	(1,014,662)	.....	.....	.....	.....	.....	.....
20. Totals (Lines 10 to 19)	165,379,117	167,495	158,424,895	6,571,367	.....	215,360	.....	.....	.....	.....	.....	.....
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	62,967,548	.....	62,967,460	88	.....	.....	.....	.....	.....	.....	.....	XXX
22. Commissions and expense allowances on reinsurance assumed	914,175	363,395	550,779	.....	.....	.....	.....	.....	.....	.....	.....	.....
23. General insurance expenses	125,267,240	15,539	121,395,781	3,778,319	.....	77,600	.....	.....	.....	.....	.....	.....
24. Insurance taxes, licenses and fees, excluding federal income taxes	7,682,866	.....	7,435,261	231,415	.....	16,189	.....	.....	.....	.....	.....	.....
25. Increase in loading on deferred and uncollected premiums	8,529,411	(10,784)	8,693,598	(153,403)	.....	.....	.....	.....	.....	.....	.....	.....
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
27. Aggregate write-ins for deductions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
28. Totals (Lines 20 to 27)	370,740,355	535,645	359,467,775	10,427,786	.....	309,149	.....	.....	.....	.....	.....	.....
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(34,719,271)	31,516	(35,909,787)	936,181	.....	222,820	.....	.....	.....	.....	.....	.....
30. Dividends to policyholders and refunds to members .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(34,719,271)	31,516	(35,909,787)	936,181	.....	222,820	.....	.....	.....	.....	.....	.....
32. Federal income taxes incurred (excluding tax on capital gains)	(4,698,635)	4,400	(4,970,441)	222,169	.....	45,238	.....	.....	.....	.....	.....	.....
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(30,020,636)	27,116	(30,939,346)	714,012	.....	177,582	.....	.....	.....	.....	.....	.....
34. Policies/certificates in force end of year	577,866	.....	560,292	17,439	.....	135	.....	.....	.....	.....	.....	.....
DETAILS OF WRITE-INS												
08.301. Gain from utilization of transferable state tax credits	46,202	.....	46,202	.....	.....	.....	.....	.....	.....	.....	.....	.....
08.302. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
08.303. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	46,202	.....	46,202	.....	.....	.....	.....	.....	.....	.....	.....	.....
2701. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2702. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2703. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2798. Summary of remaining write-ins for Line 27 from overflow page .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	86,213,312	76,591,311	9,622,001						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	10,635,488	9,971,525	663,963						
4. Amortization of Interest Maintenance Reserve (IMR)	257,687	241,600	16,087						
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded	4,354		4,354						
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income	37,193	37,193							
9. Totals (Lines 1 to 8.3)	97,148,034	86,841,629	10,306,405						
10. Death benefits	52,975,268	45,053,520	7,921,748						
11. Matured endowments (excluding guaranteed annual pure endowments)	282,365	282,365							
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	8,784		8,784						
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts	4,768,596	4,672,635	95,962						
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds	94,091	80,763	13,328						
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts	(3,766,725)	(1,505,358)	(2,261,367)						
20. Totals (Lines 10 to 19)	54,362,379	48,583,924	5,778,455						
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	965,179	965,179							XXX
22. Commissions and expense allowances on reinsurance assumed									
23. General insurance expenses	34,527,784	32,142,838	2,384,945						
24. Insurance taxes, licenses and fees, excluding federal income taxes	3,925,523	3,654,374	271,149						
25. Increase in loading on deferred and uncollected premiums	(519,342)	(396,602)	(122,740)						
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)	93,261,522	84,949,714	8,311,808						
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	3,886,512	1,891,915	1,994,597						
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	3,886,512	1,891,915	1,994,597						
32. Federal income taxes incurred (excluding tax on capital gains)	967,653	522,712	444,941						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,918,859	1,369,204	1,549,655						
34. Policies/certificates in force end of year	199,620	185,056	14,564						
DETAILS OF WRITE-INS									
08.301. Gain from utilization of transferable state tax credits	37,193	37,193							
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	37,193	37,193							
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)									

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES ^(a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts							
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income	3,745,843						3,745,843
4. Amortization of Interest Maintenance Reserve (IMR)							
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded	48,863	45,556				3,307	
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)	3,794,706	45,556				3,307	3,745,843
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits							
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts							
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	2,426,156						2,426,156
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts							
20. Totals (Lines 10 to 19)	2,426,156						2,426,156
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses	3,695	178				2,776	740
24. Insurance taxes, licenses and fees, excluding federal income taxes	157	6				150	
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance.....							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)	2,430,007	184				2,927	2,426,896
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	1,364,699	45,372				380	1,318,947
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,364,699	45,372				380	1,318,947
32. Federal income taxes incurred (excluding tax on capital gains)	277,068	9,212				77	267,779
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,087,631	36,160				303	1,051,168
34. Policies/certificates in force end of year	177	8				167	2
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)							
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts							
2. Considerations for supplementary contracts with life contingencies		XXX.....	XXX.....	XXX.....	XXX.....		XXX.....
3. Net investment income							
4. Amortization of Interest Maintenance Reserve (IMR)							
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded	184					184	
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)	184					184	
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits							
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts							
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds							
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts							
20. Totals (Lines 10 to 19)							
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses	184					184	
24. Insurance taxes, licenses and fees, excluding federal income taxes							
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance.....							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)	184					184	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)							
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .							
32. Federal income taxes incurred (excluding tax on capital gains)							
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)							
34. Policies/certificates in force end of year	442					442	
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)							
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13
		2	3										
		Individual	Group										
	Total			Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts	76,442,108			76,380,721								2,342	59,045
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	1,712,791			1,656,680							25,210	1,995	28,906
4. Amortization of Interest Maintenance Reserve (IMR)	41,499			40,140							611	48	700
5. Separate Accounts net gain from operations excluding unrealized gains or losses													
6. Commissions and expense allowances on reinsurance ceded	31,054,026			31,053,556								470	
7. Reserve adjustments on reinsurance ceded													
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	123,233			123,233									
9. Totals (Lines 1 to 8.3)	109,373,656			109,254,329							25,821	4,856	88,651
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	59,770,964			59,720,154							72,000	3,211	(24,402)
14. Coupons, guaranteed annual pure endowments and similar benefits													
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions													
17. Interest and adjustments on contract or deposit-type contract funds	14,856			14,856									
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	(605,734)			(511,436)							(15,060)	(9,779)	(69,459)
20. Totals (Lines 10 to 19)	59,180,086			59,223,574							56,940	(6,568)	(93,860)
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	8,539,221			8,538,707								514	
22. Commissions and expense allowances on reinsurance assumed	4,318			248									4,070
23. General insurance expenses	20,548,998			20,522,945							11,501	1,319	13,232
24. Insurance taxes, licenses and fees, excluding federal income taxes	9,816,489			9,791,032							10,131	3,668	11,657
25. Increase in loading on deferred and uncollected premiums													
26. Net transfers to or (from) Separate Accounts net of reinsurance													
27. Aggregate write-ins for deductions													
28. Totals (Lines 20 to 27)	98,089,112			98,076,506							78,572	(1,067)	(64,900)
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	11,284,545			11,177,823							(52,751)	5,922	153,551
30. Dividends to policyholders and refunds to members													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	11,284,545			11,177,823							(52,751)	5,922	153,551
32. Federal income taxes incurred (excluding tax on capital gains)	3,200,923			3,179,477							(10,710)	1,202	30,953
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	8,083,622			7,998,346							(42,041)	4,720	122,598
34. Policies/certificates in force end of year	102,221			102,069							3	8	141
DETAILS OF WRITE-INS													
08.301. Gain from utilization of transferable state tax credits	123,233			123,233									
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page													
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	123,233			123,233									
2701.													
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page													
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	478,942,182	10,309,679	445,808,365	14,103,355		8,720,783						
2. Tabular net premiums or considerations	115,576,880	25,866	109,089,848	6,317,863		143,303						
3. Present value of disability claims incurred												
4. Tabular interest	18,330,851	351,186	17,096,711	558,248		324,706						
5. Tabular less actual reserve released												
6. Increase in reserve on account of change in valuation basis												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve		XXX								XXX		
7. Other increases (net)	(4,959,431)		(3,909,995)	(716,086)		(333,350)						
8. Totals (Lines 1 to 7)	607,890,482	10,686,730	568,084,930	20,263,381		8,855,442						
9. Tabular cost	63,132,564	262,665	56,044,233	6,262,185		563,480						
10. Reserves released by death	28,991,857	237,584	27,741,156	550,506		462,611						
11. Reserves released by other terminations (net)	13,412,544	52,267	12,456,984	780,063		123,230						
12. Annuity, supplementary contract and disability payments involving life contingencies												
13. Net transfers to or (from) Separate Accounts												
14. Total Deductions (Lines 9 to 13)	105,536,965	552,517	96,242,373	7,592,754		1,149,321						
15. Reserve December 31 of current year	502,353,517	10,134,214	471,842,556	12,670,626		7,706,121						
Cash Surrender Value and Policy Loans												
16. CSV ending balance December 31, current year	384,470,670	9,374,607	366,306,754	2,533,268		6,256,041						
17. Amount available for policy loans based upon Line 16 CSV	369,941,569	9,373,874	351,952,270	2,453,218		6,162,207						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)

(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	227,029,839	210,936,557	16,093,282						
2. Tabular net premiums or considerations	38,847,833	32,950,812	5,897,021						
3. Present value of disability claims incurred									
4. Tabular interest	8,795,586	8,154,827	640,759						
5. Tabular less actual reserve released	4,642		4,642						
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)	(2,464,327)	(976,106)	(1,488,221)						
8. Totals (Lines 1 to 7)	272,213,573	251,066,090	21,147,483						
9. Tabular cost	27,945,564	21,860,444	6,085,120						
10. Reserves released by death	15,155,375	14,590,199	565,175						
11. Reserves released by other terminations (net)	5,840,350	5,184,248	656,102						
12. Annuity, supplementary contract and disability payments involving life contingencies	9,171		9,171						
13. Net transfers to or (from) Separate Accounts									
14. Total Deductions (Lines 9 to 13)	48,950,459	41,634,892	7,315,568						
15. Reserve December 31 of current year	223,263,113	209,431,199	13,831,915						
Cash Surrender Value and Policy Loans									
16. CSV ending balance December 31, current year	173,251,748	169,461,283	3,790,465						
17. Amount available for policy loans based upon Line 16 CSV	164,979,845	161,334,880	3,644,965						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

Analysis of Increase in Reserves During the Year - Individual Annuities

N O N E

Analysis of Increase in Reserves During the Year - Group Annuities

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 625,858	 621,133
1.1	Bonds exempt from U.S. tax	(a) .....	.....
1.2	Other bonds (unaffiliated)	(a) 39,162,151	 39,896,670
1.3	Bonds of affiliates	(a) .....	.....
2.1	Preferred stocks (unaffiliated)	(b) 203,461	 243,418
2.11	Preferred stocks of affiliates	(b) .....	.....
2.2	Common stocks (unaffiliated)	 188,800	 188,800
2.21	Common stocks of affiliates .....	.....	.....
3.	Mortgage loans	(c) 22,311	 22,059
4.	Real estate	(d) .....	.....
5	Contract loans	 1,877,070	 1,863,319
6	Cash, cash equivalents and short-term investments	(e) 953,452	 955,432
7	Derivative instruments	(f) .....	.....
8.	Other invested assets	 964,840	 981,859
9.	Aggregate write-ins for investment income	 8,374	 8,374
10.	Total gross investment income	44,006,317	44,781,064
11.	Investment expenses		(g) 1,067,349
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) (323,859)
13.	Interest expense		(h) 13,550,743
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income .....		.....
16.	Total deductions (Lines 11 through 15)		 14,294,232
17.	Net investment income (Line 10 minus Line 16)		30,486,832
DETAILS OF WRITE-INS			
0901.	Miscellaneous investment income	 8,374	 8,374
0902.	.....	.....	.....
0903.	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....	.....
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	8,374	8,374
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		

- (a) Includes \$ 1,216,409 accrual of discount less \$ 540,054 amortization of premium and less \$ 1,487,923 paid for accrued interest on purchases.
- (b) Includes \$ (29,686) accrual of discount less \$ amortization of premium and less \$ 59,999 paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 13,550,743 interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	 2,949	.....	..... 2,949	.....	.....
1.1	Bonds exempt from U.S. tax .....	.....	.....	.....	.....	.....
1.2	Other bonds (unaffiliated)	 942,034	.....	..... 942,034	.....	.....
1.3	Bonds of affiliates .....	.....	.....	.....	.....	.....
2.1	Preferred stocks (unaffiliated)	 250	.....	..... 250	 52,520	.....
2.11	Preferred stocks of affiliates .....	.....	.....	.....	.....	.....
2.2	Common stocks (unaffiliated)	 337	.....	..... 337	.....	.....
2.21	Common stocks of affiliates .....	.....	.....	.....	.....	.....
3.	Mortgage loans .....	.....	.....	.....	.....	.....
4.	Real estate .....	.....	.....	.....	.....	.....
5.	Contract loans .....	.....	.....	.....	.....	.....
6.	Cash, cash equivalents and short-term investments .....	.....	.....	.....	.....	.....
7.	Derivative instruments .....	.....	.....	.....	.....	.....
8.	Other invested assets	 (58,371)	.....	..... (58,371)	 142,010	.....
9.	Aggregate write-ins for capital gains (losses)	 29	.....	..... 29	.....	.....
10.	Total capital gains (losses)	887,229		887,229	194,530	
DETAILS OF WRITE-INS						
0901.	Miscellaneous capital gains	 29	.....	..... 29	.....	.....
0902.	.....	.....	.....	.....	.....	.....
0903.	.....	.....	.....	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....	.....	.....	.....	.....
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	29		29		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
FIRST YEAR (other than single)								
1. Uncollected	1,426,864	1,237,332	189,531					
2. Deferred and accrued	39,913,601	35,105,240	4,808,361					
3. Deferred , accrued and uncollected:								
3.1 Direct	41,340,464	36,342,572	4,997,892					
3.2 Reinsurance assumed								
3.3 Reinsurance ceded								
3.4 Net (Line 1 + Line 2)	41,340,464	36,342,572	4,997,892					
4. Advance	258,233	192,742	65,491					
5. Line 3.4 - Line 4	41,082,231	36,149,830	4,932,402					
6. Collected during year:								
6.1 Direct	75,394,764	65,825,855	9,615,252			(46,342)		
6.2 Reinsurance assumed								
6.3 Reinsurance ceded	(37,074)					(37,074)		
6.4 Net	75,431,838	65,825,855	9,615,252			(9,268)		
7. Line 5 + Line 6.4	116,514,070	101,975,684	14,547,654			(9,268)		
8. Prior year (uncollected + deferred and accrued - advance)	34,626,560	29,715,502	4,911,058					
9. First year premiums and considerations:								
9.1 Direct	81,850,436	72,260,182	9,636,596			(46,342)		
9.2 Reinsurance assumed								
9.3 Reinsurance ceded	(37,074)					(37,074)		
9.4 Net (Line 7 - Line 8)	81,887,510	72,260,182	9,636,596			(9,268)		
SINGLE								
10. Single premiums and considerations:								
10.1 Direct								
10.2 Reinsurance assumed								
10.3 Reinsurance ceded								
10.4 Net								
RENEWAL								
11. Uncollected	2,841,351	2,065,934	685,891			89,526		
12. Deferred and accrued	135,293,643	102,417,719	32,875,924					
13. Deferred, accrued and uncollected:								
13.1 Direct	138,371,462	104,405,066	33,561,815			404,581		
13.2 Reinsurance assumed	80,341	78,587				1,754		
13.3 Reinsurance ceded	316,808					316,808		
13.4 Net (Line 11 + Line 12)	138,134,995	104,483,653	33,561,815			89,526		
14. Advance	4,715,646	2,041,236	1,153,689			1,520,722		
15. Line 13.4 - Line 14	133,419,349	102,442,417	32,408,127			(1,431,195)		
16. Collected during year:								
16.1 Direct	684,526,136	235,785,658	78,186,609			370,553,869		
16.2 Reinsurance assumed	605,877	559,685				46,193		
16.3 Reinsurance ceded	294,244,338	75,892	18,150			294,150,295		
16.4 Net	390,887,675	236,269,450	78,168,459			76,449,766		
17. Line 15 + Line 16.4	524,307,024	338,711,868	110,576,585			75,018,571		
18. Prior year (uncollected + deferred and accrued - advance)	130,756,118	98,189,053	33,999,870			(1,432,805)		
19. Renewal premiums and considerations:								
19.1 Direct	687,267,085	240,026,931	76,594,866			370,645,288		
19.2 Reinsurance assumed	619,292	571,776				47,517		
19.3 Reinsurance ceded	294,335,471	75,892	18,150			294,241,429		
19.4 Net (Line 17 - Line 18)	393,550,906	240,522,814	76,576,716			76,451,376		
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct	769,117,521	312,287,113	86,231,462			370,598,946		
20.2 Reinsurance assumed	619,292	571,776				47,517		
20.3 Reinsurance ceded	294,298,398	75,892	18,150			294,204,355		
20.4 Net (Lines 9.4 + 10.4 + 19.4)	475,438,416	312,782,997	86,213,312			76,442,108		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21. To pay renewal premiums								
22. All other								
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded	(4,123)					(4,123)		
23.2 Reinsurance assumed								
23.3 Net ceded less assumed	(4,123)					(4,123)		
24. Single:								
24.1 Reinsurance ceded								
24.2 Reinsurance assumed								
24.3 Net ceded less assumed								
25. Renewal:								
25.1 Reinsurance ceded	31,116,010	4,460	4,354	48,863	184	31,058,149		
25.2 Reinsurance assumed	918,493	914,175				4,318		
25.3 Net ceded less assumed	30,197,517	(909,715)	4,354	48,863	184	31,053,831		
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6)	31,111,887	4,460	4,354	48,863	184	31,054,026		
26.2 Reinsurance assumed (Page 6, Line 22)	918,493	914,175				4,318		
26.3 Net ceded less assumed	30,193,394	(909,715)	4,354	48,863	184	31,049,708		
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single)	57,998,394	57,161,548	842,000			(5,154)		
28. Single								
29. Renewal	14,473,554	5,806,000	123,179			8,544,375		
30. Deposit-type contract funds								
31. Totals (to agree with Page 6, Line 21)	72,471,948	62,967,548	965,179			8,539,221		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
			2	3				
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1.	Rent	698,523		302,066				1,000,590
2.	Salaries and wages	30,740,154		6,547,349		175,779		37,463,283
3.11	Contributions for benefit plans for employees	4,030,767		1,156,206		19,728		5,206,701
3.12	Contributions for benefit plans for agents			175,905				175,905
3.21	Payments to employees under non-funded benefit plans							
3.22	Payments to agents under non-funded benefit plans							
3.31	Other employee welfare	337,634		75,209		112		412,955
3.32	Other agent welfare			20,384				20,384
4.1	Legal fees and expenses	1,197,672		674	98,848			1,297,194
4.2	Medical examination fees	20,480						20,480
4.3	Inspection report fees							
4.4	Fees of public accountants and consulting actuaries	513,797		264,740				778,537
4.5	Expense of investigation and settlement of policy claims	17,865		2,863,358				2,881,222
5.1	Traveling expenses	440,104		135,461		1,052		576,617
5.2	Advertising	88,677,632		52,829				88,730,462
5.3	Postage, express, telegraph and telephone	2,150,178		539,907		13		2,690,099
5.4	Printing and stationery	644,162		189,746				833,908
5.5	Cost or depreciation of furniture and equipment ...	53,352		23,710				77,062
5.6	Rental of equipment	1,055,706		755,371				1,811,077
5.7	Cost or depreciation of EDP equipment and software	9,697,401		3,637,002		78		13,334,480
6.1	Books and periodicals	16,871		10,132				27,003
6.2	Bureau and association fees	140,040		22,233				162,273
6.3	Insurance, except on real estate	382,892		53,696				436,588
6.4	Miscellaneous losses	1,883,725		44,027	(503,303)			1,424,449
6.5	Collection and bank service charges	3,728,417		50,448				3,778,866
6.6	Sundry general expenses	72,227		63,988				136,215
6.7	Group service and administration fees							
6.8	Reimbursements by uninsured plans							
7.1	Agency expense allowance	1,373,955		357,988				1,731,943
7.2	Agents' balances charged off (less \$ recovered)							
7.3	Agency conferences other than local meetings	(297)		5,689				5,392
8.1	Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2	Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1	Real estate expenses							
9.2	Investment expenses not included elsewhere	(156)		(26)		62,561		62,379
9.3	Aggregate write-ins for expenses	11,925,802		3,200,906	248,009	808,025		16,182,741
10.	General expenses incurred	159,798,902		20,548,998	(156,447)	1,067,349	(b)	(a) 181,258,802
11.	General expenses unpaid Dec. 31, prior year	9,668,069		1,281,228	500,000			11,449,297
12.	General expenses unpaid Dec. 31, current year ...	7,967,360		1,024,546				8,991,906
13.	Amounts receivable relating to uninsured plans, prior year							
14.	Amounts receivable relating to uninsured plans, current year							
15.	General expenses paid during year (Lines 10+11-12-13+14)	161,499,611		20,805,680	343,553	1,067,349		183,716,193
DETAILS OF WRITE-INS								
09.301.	Investment advisory fees to affiliates	1,062,247		16,614		793,529		1,872,390
09.302.	Other consulting and service fees	10,863,555		3,184,291	248,009	14,496		14,310,351
09.303.								
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page.....							
09.399.	Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)	11,925,802		3,200,906	248,009	808,025		16,182,741

(a) Includes management fees of \$ 8,885,048 to affiliates and \$ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$; 2. Institutional \$; 3. Recreational and Health \$; 4. Educational \$

5. Religious \$; 6. Membership \$; 7. Other \$; 8. Total \$

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes				(335,524)		(335,524)
2.	State insurance department licenses and fees	2,132,025	18,849				2,150,874
3.	State taxes on premiums	6,187,534	9,112,996				15,300,530
4.	Other state taxes, including \$						
	for employee benefits	98,922	18,372		247		117,540
5.	U.S. Social Security taxes	2,317,953	610,489		11,342		2,939,783
6.	All other taxes	872,110	55,784		76		927,971
7.	Taxes, licenses and fees incurred	11,608,545	9,816,489		(323,859)		21,101,175
8.	Taxes, licenses and fees unpaid Dec. 31, prior year	1,989,225	2,045,020				4,034,245
9.	Taxes, licenses and fees unpaid Dec. 31, current year.....	1,869,498	1,580,896				3,450,394
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	11,728,273	10,280,613		(323,859)		21,685,026

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1	2
		Life	Accident and Health
1. Applied to pay renewal premiums			
2. Applied to shorten the endowment or premium-paying period			
3. Applied to provide paid-up additions			
4. Applied to provide paid-up annuities			
5. Total Lines 1 through 4			
6. Paid in cash			
7. Left on deposit			
8. Aggregate write-ins for dividend or refund options			
9. Total Lines 5 through 8			
10. Amount due and unpaid			
11. Provision for dividends or refunds payable in the following calendar year			
12. Terminal dividends			
13. Provision for deferred dividend contracts			
14. Amount provisionally held for deferred dividend contracts not included in Line 13			
15. Total Lines 10 through 14			
16. Total from prior year			
17. Total dividends or refunds (Lines 9 + 15 - 16)			
DETAILS OF WRITE-INS			
0801.			
0802.			
0803.			
0898. Summary of remaining write-ins for Line 8 from overflow page			
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)			

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 1958 CSO 2.50% NLP	4,786		4,786		
0100002. 1958 CSO 3.00% CRVM	694,318		694,318		
0100003. 1958 CSO 3.00% NLP	272,051		272,051		
0100004. 1958 CSO 3.50% CRVM	974,338		974,338		
0100005. 1958 CSO 3.50% NLP	1,374,933		1,374,933		
0100006. 1958 CET 3.00% NLP	89,935		89,935		
0100007. 1980 CSO 4.00% CRVM	3,481,600		3,471,831		9,769
0100008. 1980 CSO 4.25% CRVM	3,568		3,568		
0100009. 1980 CSO 4.50% CRVM	55,891,109		28,995,445		26,895,664
0100010. 1980 CSO 4.75% / 3.00% CRVM	364,943		364,943		
0100011. 1980 CSO 4.75% / 3.50% CRVM	263,276		263,276		
0100012. 1980 CSO 5.00% CRVM	3,472,911		1,412,339		2,060,573
0100013. 1980 CSO 5.50% CRVM	9,729,059		7,628,138		2,100,920
0100014. 1980 CSO 6.00% CRVM	3,904,045		3,656,515		247,530
0100015. 1980 CET 4.00% NLP	131,261		130,441		820
0100016. 1980 CET 4.50% NLP	2,344,456		1,149,630		1,194,826
0100017. 1980 CET 5.00% NLP	178,181		82,001		96,180
0100018. 1980 CET 5.50% NLP	180,181		90,212		89,969
0100019. 1980 CET 6.00% NLP	8,164		8,164		
0100020. 2001 CSO 3.00% CRVM	132,859,696		112,334,045		20,525,650
0100021. 2001 CSO 3.50% CRVM	300,499,742		203,177,872		97,321,870
0100022. 2001 CSO 3.75% CRVM	5,742,948		2,281,592		3,461,356
0100023. 2001 CSO 4.00% CRVM	138,407,451		78,648,454		59,758,997
0100024. 2001 CSO 4.25% CRVM	3,252,263		1,255,124		1,997,139
0100025. 2001 CSO 4.50% CRVM	5,682,057		2,918,744		2,763,313
0100026. 2017 CSO 3.50% CRVM	1,927,672		1,927,672		
0100027. 2017 CSO VM-20 3.00% NPR	657,193		657,193		
0100028. 2017 CSO VM-20 3.50% NPR	366,301		366,301		
0100029. Anticipated Mortality > 2017 CSO VM-20 3.00% NPR	6,755,721		6,755,721		
0100030. Anticipated Mortality > 2017 CSO VM-20 3.50% NPR	4,581,538		4,581,538		
0100031. Anticipated Mortality > 2017 CSO VM-20 3.75% NPR	107,026		107,026		
0100032. Anticipated Mortality > 2017 CSO VM-20 4.50% NPR	267,398		267,398		
0100033. Provision for Future Adverse Claim Experience	1,533,300		1,199,975		333,325
0100034. 1941 SI 3.50% CRVM	4,120,385	4,120,385			
0100035. 1958 CSO ANB 3.00% CRVM	149,227		149,227		
0100036. 1958 CSO ANXB 3.00% CRVM	7,446,396		7,446,396		
0100037. 1958 CSO ANXB 4.00% NLP	73,201		73,201		
0100038. 1958 CSO ANXB 4.50% CRVM	18,289		18,289		
0100039. 1958 CSO ANXB 5.50% CRVM	13,152		13,152		
0100040. 1958 CET ALB 4.00% NLP	120,469		120,469		
0100041. 1958 CET ALB 4.50% NLP	529,263		529,263		
0100042. 1958 CET ALB 5.50% NLP	426,913		426,913		
0100043. 1958 CET ALB 6.00% NLP	845,925		845,925		
0100044. 1961 CSI ANXB 3.50% CRVM	5,265,989	5,265,989			
0100045. 1961 CSI ANXB 4.00% CRVM	16,047	16,047			
0100046. 1961 CET ANXB 3.50% NLP	731,793	731,793			
0100047. 1980 CSO ANB 50/50 4.00% CRVM	5,114,726		5,114,726		
0100048. 1980 CSO ANB 50/50 4.50% NLP	126,013		126,013		
0100049. 1980 CSO ANB 50/50 5.00% NLP	100,370		100,370		
0100050. 1980 CSO ANB 50/50 5.50% NLP	149,163		149,163		
0100051. 1980 CSO ANB 50/50 6.00% NLP	21,445		21,445		
0100052. 1980 CSO ALB 4.00% CRVM	532,837		532,837		
0100053. 1980 CET ALB 4.50% NLP	744,867		744,867		
0100054. 1980 CET ALB 5.00% NLP	510,729		510,729		
0100055. 1980 CET ALB 5.50% NLP	936,897		936,897		
0100056. 1980 CET ALB 6.00% NLP	2,116		2,116		
0199997. Totals (gross)	713,999,635	10,134,214	485,007,521		218,857,900
0199998. Reinsurance ceded	54,523		22,523		32,000
0199999. Life Insurance: Totals (net)	713,945,112	10,134,214	484,984,998		218,825,900
0200001. 1971 IAM 7.75% / 5.75% Both	12,725,837	XXX	12,725,837	XXX	
0200002. 1971 GAM 7.75% / 5.75% Both	5,566,394	XXX		XXX	5,566,394
0200003. 1983A 7.00% Deferred	1,286,477	XXX	1,286,477	XXX	
0200004. 1983A 7.00% / 5.25% Both	22,621,570	XXX	22,621,570	XXX	
0200005. 1983A 7.75% / 5.75% Both	1,151,501	XXX	1,151,501	XXX	
0200006. 2012 IAR 4.75%	51,128	XXX	51,128	XXX	
0200007. Deposit Admin Contracts (Various)	911	XXX		XXX	911
0299997. Totals (gross)	43,403,819	XXX	37,836,513	XXX	5,567,306
0299998. Reinsurance ceded	43,403,819	XXX	37,836,513	XXX	5,567,306
0299999. Annuities: Totals (net)		XXX		XXX	
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (net)					
0400001. 1959 ADB with 1980 CSO 4.50%	120,269		41,653		78,616
0400002. 1959 ADB with 2001 CSO 3.00%	2,316,719		1,975,990		340,729
0400003. 1959 ADB with 2001 CSO 3.50%	3,966,506		2,879,496		1,087,010
0400004. 1959 ADB with 2001 CSO 4.00%	1,015,063		392,025		623,038
0400005. 1959 ADB with 2017 CSO 3.50%	29,862		29,862		
0400006. 1959 ADB with 2017 CSO VM-20 3.00% NPR	113,071		113,071		
0400007. 1959 ADB with 2017 CSO VM-20 3.50% NPR	74,833		74,833		
0400008. 1959 ADB with 2017 CSO VM-20 3.75% NPR	8,897		8,897		
0499997. Totals (gross)	7,645,219		5,515,826		2,129,393
0499998. Reinsurance ceded					
0499999. Accidental Death Benefits: Totals (net)	7,645,219		5,515,826		2,129,393
0500001. 1952 Dis with 1980 CSO 3.00%	5				5
0500002. 1952 Dis with 1980 CSO 4.00%	131,671		67,880		63,791
0599997. Totals (gross)	131,676		67,880		63,796
0599998. Reinsurance ceded					

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0599999. Disability-Active Lives: Totals (net)	131,676		67,880		63,796
0600001. 1952 Disability Study with 1958 CSO 3.00%	11,541				11,541
0600002. 1952 Disability Study with 1980 CSO 3.00%	10,531				10,531
0699997. Totals (gross)	22,071				22,071
0699998. Reinsurance ceded					
0699999. Disability-Disabled Lives: Totals (net)	22,071				22,071
0700001. Alternative minimum reserves in excess of reserves otherwise held	5,910		4,449		1,461
0700002. Guaranteed insurability option reserves	3,340,769		1,119,547		2,221,222
0700003. Chronic and critical illness accelerated death benefit reserves	82,007		82,007		
0700004. Chronic and critical illness accelerated death benefit reserves VM-20	445,067		445,067		
0799997. Totals (gross)	3,873,753		1,651,070		2,222,683
0799998. Reinsurance ceded	1,202		471		730
0799999. Miscellaneous Reserves: Totals (net)	3,872,552		1,650,599		2,221,953
9999999. Totals (net) - Page 3, Line 1	725,616,631	10,134,214	492,219,304		223,263,113

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$; Supplementary Contracts with Life Contingencies \$; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?.....

Yes [] No [X]

1.2

If not, state which kind is issued.
non-participating

2.1

Does the reporting entity at present issue both participating and non-participating contracts?.....

Yes [] No [X]

2.2

If not, state which kind is issued.
non-participating

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?.....

Yes [X] No []

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force?.....

Yes [] No [X]

If so, state:

4.1

Amount of insurance?

\$

4.2

Amount of reserve?

\$

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during the year

\$

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
.....

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [] No [X]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:.....

\$

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements

\$

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3

State the amount of reserves established for this business:

\$

7.4

Identify where the reserves are reported in the blank:

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$

8.2

State the amount of reserves established for this business:

\$

8.3

Identify where the reserves are reported in the blank:

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [] No [X]

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$

9.2

State the amount of reserves established for this business:

\$

9.3

Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
	NONE		
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	20,154,669			20,146,485								787	7,397
2. Additional contract reserves (b)	55,108,723			54,737,382								47,880	323,461
3. Additional actuarial reserves-asset/liability analysis													
4. Reserve for future contingent benefits													
5. Reserve for rate credits													
6. Aggregate write-ins for reserves													
7. Totals (gross)	75,263,392			74,883,867								48,667	330,859
8. Reinsurance ceded	58,490,456			58,466,122								24,333	
9. Totals (net)	16,772,937			16,417,745								24,333	330,859
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	1,838,734										1,838,734		
11. Additional actuarial reserves-asset/liability analysis													
12. Reserve for future contingent benefits													
13. Aggregate write-ins for reserves													
14. Totals (gross)	1,838,734										1,838,734		
15. Reinsurance ceded	1,470,987										1,470,987		
16. Totals (net)	367,747										367,747		
17. TOTAL (net)	17,140,683			16,417,745							367,747	24,333	330,859
18. TABULAR FUND INTEREST	489,006			453,478							15,853	2,047	17,629
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page													
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)													
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page													
1399. TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	50,260,493	50,182,043		78,450		
2. Deposits received during the year						
3. Investment earnings credited to the account	2,426,993	2,426,156		837		
4. Other net change in reserves	(1,124)			(1,124)		
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments	2,477,728	2,456,305		21,423		
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	50,208,634	50,151,894		56,741		
10. Reinsurance balance at the beginning of the year	(78,450)			(78,450)		
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded	(21,710)			(21,710)		
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(56,741)			(56,741)		
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	50,151,894	50,151,894				

(a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2)\$ 50,151,894
2. Reported as annuities certain (captured in column 3)\$
3. Reported as supplemental contracts (captured in column 4)\$
4. Reported as dividend accumulations or refunds (captured in column 5)\$
5. Reported as premium or other deposit funds (captured in column 6)\$
6. Total Reported as deposit-type contracts (captured in column 1): (Sum of Lines 1 through 5)\$ 50,151,894

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

		1	2	3	4	5	6	7	8
		Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1.	Due and unpaid:								
	1.1 Direct								
	1.2 Reinsurance assumed								
	1.3 Reinsurance ceded								
	1.4 Net								
2.	In course of settlement:								
	2.1 Resisted								
	2.11 Direct								
	2.12 Reinsurance assumed								
	2.13 Reinsurance ceded								
	2.14 Net		(b)	(b)	(b)				
	2.2 Other								
	2.21 Direct	7,487,339	4,026,329	1,556,124			1,904,886		
	2.22 Reinsurance assumed	103,453	101,816				1,637		
	2.23 Reinsurance ceded	1,509,990					1,509,990		
	2.24 Net	6,080,802	(b) 4,128,145	(b) 1,556,124	(b)		(b) 396,532		
3.	Incurred but unreported:								
	3.1 Direct	44,023,774	5,705,682	2,125,715			36,192,377		
	3.2 Reinsurance assumed	231,109	200,000				31,109		
	3.3 Reinsurance ceded	28,699,151	3,599	6,097			28,689,455		
	3.4 Net	15,555,731	(b) 5,902,083	(b) 2,119,618	(b)		(b) 7,534,031		
4.	TOTALS								
	4.1 Direct	51,511,113	9,732,011	3,681,839			38,097,263		
	4.2 Reinsurance assumed	334,561	301,816				32,745		
	4.3 Reinsurance ceded	30,209,142	3,599	6,097			30,199,446		
	4.4 Net	21,636,533	(a) 10,030,228	(a) 3,675,742			7,930,563		

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2 and \$ in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life \$ Group Life \$ 22,071 , and Individual Annuities \$ are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$367,747 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year								
	1	2	3	4	5	6	7	8
	Total	Individual Life (a)	Group Life (b)	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Settlements During the Year:								
1.1 Direct	481,804,791	128,888,731	53,476,779	2,982,304	1,064,157	295,392,820		
1.2 Reinsurance assumed	1,658,055	1,602,629		32,001		23,424		
1.3 Reinsurance ceded	239,810,626		25,000	3,014,306	1,064,157	235,707,163		
1.4 Net	(c) 243,652,221	130,491,361	53,451,779			59,709,081		
2. Liability December 31, current year from Part 1:								
2.1 Direct	51,511,113	9,732,011	3,681,839			38,097,263		
2.2 Reinsurance assumed	334,561	301,816				32,745		
2.3 Reinsurance ceded	30,209,142	3,599	6,097			30,199,446		
2.4 Net	21,636,533	10,030,228	3,675,742			7,930,563		
3. Amounts recoverable from reinsurers December 31, current year	64,892					64,892		
4. Liability December 31, prior year:								
4.1 Direct	51,532,033	9,785,772	3,867,476			37,878,786		
4.2 Reinsurance assumed	400,315	352,774				47,541		
4.3 Reinsurance ceded	30,067,756	3,738	6,372			30,057,646		
4.4 Net	21,864,593	10,134,808	3,861,104			7,868,680		
5. Amounts recoverable from reinsurers December 31, prior year	64,892					64,892		
6. Incurred Benefits								
6.1 Direct	481,783,871	128,834,971	53,291,142	2,982,304	1,064,157	295,611,298		
6.2 Reinsurance assumed	1,592,301	1,551,671		32,001		8,629		
6.3 Reinsurance ceded	239,952,011	(139)	24,725	3,014,306	1,064,157	235,848,963		
6.4 Net	243,424,161	130,386,781	53,266,417			59,770,964		

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$515,877 in Line 1.1, \$547,350 in Line 1.4.
\$.....515,877 in Line 6.1, and \$547,350 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$282,365 in Line 1.1, \$282,365 in Line 1.4.
\$.....282,365 in Line 6.1, and \$282,365 in Line 6.4.

(c) Includes \$8,759 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans	7,769	169,416	161,647
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)	128	240	112
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	7,897	169,656	161,759
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	4,453	13,770	9,317
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	76,008,813	72,719,444	(3,289,369)
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	5,220,106	3,787,048	(1,433,057)
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable	23,132,002	22,812,241	(319,761)
25. Aggregate write-ins for other-than-invested assets			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	104,373,271	99,502,160	(4,871,111)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	104,373,271	99,502,160	(4,871,111)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)			
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)			

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Colonial Penn Life Insurance Company ("Company") are presented on the basis of accounting practices prescribed or permitted by the Pennsylvania Insurance Department ("Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the Commonwealth of Pennsylvania for reporting the financial condition and results of operations of an insurance company and determining its solvency under Pennsylvania Insurance Law. The *Accounting Practices and Procedures* manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the Commonwealth of Pennsylvania. However, the Commonwealth of Pennsylvania may adopt certain prescribed accounting practices that differ from those found in NAIC SAP. In addition, the Department has the right to permit other specific practices that deviate from prescribed practices. However, the Company has no such permitted practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Pennsylvania is shown below:

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) Colonial Penn Life Insurance Company, State of Pennsylvania basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ (24,567,206)	\$ (22,793,292)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ (24,567,206)</u>	<u>\$ (22,793,292)</u>
SURPLUS					
(5) Colonial Penn Life Insurance Company, State of Pennsylvania basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 110,734,336	\$ 103,263,070
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 110,734,336</u>	<u>\$ 103,263,070</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts. It also requires disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations with mortality risks are recognized as income when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments and cash equivalents are stated at amortized cost, which approximates fair value.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method, with the following exceptions: (i) those containing call provisions, except "make-whole" call provisions, are amortized using the yield-to-worst method; and (ii) those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. SVO-identified bond exchange-traded fund investments are reported at fair value with changes in fair value recorded as unrealized gains or losses. The Company does not utilize the systematic value measurement method for SVO-identified investments.
- (3) Unaffiliated common stocks are carried at fair value.
- (4) Redeemable preferred stocks are stated at amortized cost, except those rated NAIC class 4 or lower quality, which are carried at the lower of amortized cost or fair value. Perpetual preferred stocks are carried at fair value, not exceeding any currently effective call price.
- (5) Mortgage loans on real estate are stated at the amortized unpaid balance, excluding accrued interest.

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern, continued

- (6) Asset-backed securities are stated at amortized cost using the interest method, except for those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. For securities that are of high credit quality at acquisition, changes in currently estimated cash flows, including the effect of prepayment assumptions, are accounted for using the retrospective method. For securities that are not of high credit quality at acquisition, changes in currently estimated cash flow estimates are accounted for using the prospective method.
- (7) Properties occupied by the Company are carried at depreciated cost. Properties held for sale are carried at the lower of depreciated cost or fair value.
- (8) Affiliated common stocks of insurance affiliates are carried at statutory equity. All affiliated non-insurance entities are valued at the Generally Accepted Accounting Principles ("GAAP") equity of the investee.
- (9) The Company has minor ownership interests in joint ventures, which are classified as other invested assets on the balance sheet. The Company carries these interests based on its proportionate share of the underlying audited GAAP equity of the investee.
- (10) The Company does not utilize anticipated net investment income as a factor in the premium deficiency reserve calculation.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount reported. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.

D. Going Concern

The Company's management does not have substantial doubt about its ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

In August 2023, the National Association of Insurance Commissioners (NAIC) adopted revisions to SSAP No. 26, Bonds ("SSAP No. 26"), that introduced principle-based bond concepts on what should be reported as a long-term bond. The Company adopted revisions to SSAP No. 26 on January 1, 2025. Under this new principles-based bond definition, companies are required to develop policies that ensure that instruments are only classified as bonds when they (1) meet the definition of a security, (2) represent a creditor relationship in substance and, (3) for asset backed securities, put the investor in a substantially different position than if they held the underlying assets directly. For financial asset backed securities, substantive credit enhancement must exist in addition to a creditor relationship in substance, and for cash generating non-financial asset backed securities, a meaningful level of cash flows must also exist in order to meet the definition of a bond. The assessment requires management judgment, for example, in determining whether a creditor relationship in substance exists in cases where there are underlying equities, and in determining whether substantive credit enhancement and a meaningful level of cash flows exist for asset-backed securities.

The Company performs its analysis to determine whether a security meets the definition of a bond on a case-by-case basis. To determine whether a creditor relationship exists, the Company considers several factors including, but not limited to, an evaluation of any underlying equity interests, the existence of predetermined principal and interest payments, and the variability of cash flows arising from the security. For asset backed securities, the Company additionally considers the existence and extent of subordination, the existence of collateral or guarantees, the extent of overcollateralization, and the investment's credit rating in determining whether substantive credit enhancement exists. In addition, for cash generating non-financial asset backed securities, the Company is required to evaluate whether a meaningful level of cash flows exists. The Company uses the practical expedient pursuant to SSAP No. 26 and concludes that a meaningful level of cash flows exists when less than 50% of the original principal relies on sale or refinancing. When the practical expedient is not met, the Company performs additional analysis to determine whether a meaningful level of cash flows exists, considering, among other factors, the price volatility in the principal market for the underlying collateral, the liquidity in the principal market for the underlying collateral, the diversification characteristics of the underlying collateral, the overcollateralization of the underlying collateral relative to the debt obligation, and the variability of cash flows, from sources other than sale or refinancing, expected to be generated from the underlying collateral.

The application of the principles-based bond definition requires significant judgment and therefore results of its application may change for individual securities as conditions change and new information becomes available.

Refer to Note 21 C for further details on the cumulative prospective effect of adopting the principles-based bond definition guidance.

During 2025 and 2024, the Company did not record any material corrections of errors.

NOTES TO FINANCIAL STATEMENTS

3. Business Combinations and Goodwill

- A. During 2025, the Company did not acquire any other company accounted for as a purchase.
- B. During 2025, the Company did not merge with any other insurance company.
- C. During 2025, the Company did not participate in an assumption reinsurance agreement.
- D. During 2025, the Company did not recognize any impairment losses.
- E. The Company has no goodwill.

4. Discontinued Operations

During 2025, the Company had no discontinued operations.

5. Investments

- A. Mortgage Loans including Mezzanine Real Estate Loans
 - (1) No new mortgage loans were made in 2025. Fire insurance is required on all properties covered by mortgage loans at least equal to the excess of the loan over the maximum loan which would be permitted by law on the land without the buildings.
 - (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured, guaranteed or purchase money mortgages, was: 64.52 %
 - (3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:

	2025	2024
	\$ —	\$ —

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

		<u>Residential</u>			<u>Commercial</u>			
	<u>Farm</u>	<u>Insured</u>	<u>All Other</u>	<u>Insured</u>	<u>All Other</u>	<u>Mezzanine</u>	<u>Total</u>	
a. Current Year								
1. Recorded Investment (All)								
(a) Current	\$ —	\$ —	\$ —	\$ —	\$ 335,933	\$ —	\$ 335,933	
(b) 30-59 Days Past Due	—	—	—	—	—	—	—	
(c) 60-89 Days Past Due	—	—	—	—	—	—	—	
(d) 90-179 Days Past Due	—	—	—	—	—	—	—	
(e) 180+ Days Past Due	—	—	—	—	—	—	—	
2. Accruing Interest 90-179 Days Past Due								
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
(b) Interest Accrued	—	—	—	—	—	—	—	
3. Accruing Interest 180+ Days Past Due								
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
(b) Interest Accrued	—	—	—	—	—	—	—	
4. Interest Reduced								
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
(b) Number of Loans	—	—	—	—	—	—	—	
(c) Percent Reduced	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
5. Participant or Co-lender in a Mortgage Loan								
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ 335,933	\$ —	\$ 335,933	
b. Prior Year								
1. Recorded Investment								
(a) Current	\$ —	\$ —	\$ —	\$ —	\$ 386,198	\$ —	\$ 386,198	
(b) 30-59 Days Past Due	—	—	—	—	—	—	—	
(c) 60-89 Days Past Due	—	—	—	—	—	—	—	
(d) 90-179 Days Past Due	—	—	—	—	—	—	—	
(e) 180+ Days Past Due	—	—	—	—	—	—	—	
2. Accruing Interest 90-179 Days Past Due								
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
(b) Interest Accrued	—	—	—	—	—	—	—	
3. Accruing Interest 180+ Days Past Due								
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
(b) Interest Accrued	—	—	—	—	—	—	—	
4. Interest Reduced								
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
(b) Number of Loans	—	—	—	—	—	—	—	
(c) Percent Reduced	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
5. Participant or Co-lender in a Mortgage Loan								
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ 386,198	\$ —	\$ 386,198	
(6) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:								
a. Current Year								
1. With Allowance for Credit Losses	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
2. No Allowance for Credit Losses	—	—	—	—	—	—	—	
3. Total (1 + 2)	—	—	—	—	—	—	—	
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	—	—	—	—	—	—	—	
b. Prior Year								
1. With Allowance for Credit Losses	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
2. No Allowance for Credit Losses	—	—	—	—	—	—	—	
3. Total (1 + 2)	—	—	—	—	—	—	—	
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	—	—	—	—	—	—	—	
(6) Investment in Impaired Loans - Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:								
a. Current Year								
1. Average Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
2. Interest Income Recognized	—	—	—	—	—	—	—	
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—	
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—	
b. Prior Year								
1. Average Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
2. Interest Income Recognized	—	—	—	—	—	—	—	
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—	
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—	

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

	2025	2024
(7) Allowance for credit losses:		
	\$ —	\$ —
a. Balance at beginning of period	—	—
b. Additions charged to operations	—	—
c. Direct write-downs charged against the allowances	—	—
d. Recoveries of amounts previously charged off	—	—
e. Balance at end of period (a+b-c-d)		
(8) Mortgage loans derecognized as a result of foreclosure:		
	2025	
	\$ —	
a. Aggregate amount of mortgage loans derecognized	—	
b. Real estate collateral recognized	—	
c. Other collateral recognized	—	
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	—	
(9) Interest income on impaired loans is reported as collected when cash is received.		

B. Debt Restructuring

The Company has no investments in restructured debt.

C. Reverse Mortgages

The Company has no investment in reverse mortgages.

D. Asset-Backed Securities

- (1) Prepayment assumptions for asset-backed securities are obtained from third party vendors and internal estimates. These assumptions are reviewed for consistency with the current interest rate and economic environment.
- (2) The Company did not record any other-than-temporary impairments (“OTTI”) in 2025 under SSAP No. 43 – Asset-Backed Securities (“SSAP 43”), resulting from either an intent to sell or the inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis.
- (3) The Company did not recognize any OTTI in 2025 as a result of an expected shortage of discounted future cash flows to recover the amortized cost of the security on currently held asset-backed securities.
- (4) Asset-backed securities owned at December 31, 2025 that have not been impaired with a fair value lower than amortized cost are summarized below by length of time that individual securities have been in a continuous loss position.
- | | | |
|---|----|------------|
| a. The aggregate amount of unrealized losses: | | |
| 1. Less than 12 Months | \$ | 246,513 |
| 2. 12 Months or Longer | \$ | 4,089,990 |
| b. The aggregate related fair value of securities with unrealized losses: | | |
| 1. Less than 12 Months | \$ | 28,495,718 |
| 2. 12 Months or Longer | \$ | 39,763,735 |
- (5) The Company regularly evaluates its investments with unrealized losses for possible impairment. The Company’s assessment of whether unrealized losses are “other-than-temporary” requires significant judgment. Factors considered include: (i) the extent to which fair value is less than the cost basis; (ii) the length of time that the fair value has been less than cost; (iii) whether the unrealized loss is event driven, credit-driven or a result of changes in market interest rates or risk premium; (iv) the near-term prospects for specific events, developments or circumstances likely to affect the value of the investment; (v) the investment’s rating and whether the investment is investment-grade and/or has been downgraded since its purchase; (vi) whether the issuer is current on all payments in accordance with the contractual terms of the investment and is expected to meet all of its obligations under the terms of the investment; (vii) whether or not the Company intends to retain the investment until its anticipated recovery occurs; (viii) whether it is more likely than not that circumstances will require the Company to sell the investment before recovery occurs; (ix) the underlying current and prospective asset and enterprise values of the issuer and the extent to which the recoverability of the carrying value of the Company’s investment may be affected by changes in such values; (x) projections of, and unfavorable changes in, cash flows on structured securities including mortgage-backed and asset-backed securities; (xi) the Company’s best estimate of the value of any collateral; and (xii) other objective and subjective factors.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company has no open repurchase agreements or securities lending transactions at December 31, 2025.

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company has no repurchase agreement transactions accounted for as secured borrowing at December 31, 2025.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company has no reverse repurchase agreement transactions accounted for as secured borrowing at December 31, 2025.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company has no repurchase agreement transactions accounted for as a sale at December 31, 2025.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company has no reverse repurchase agreement transactions accounted for as a sale at December 31, 2025.

J. Real Estate

(1, 2, 3)

As a result of the Company's success with hybrid work arrangements and evolving business needs, it sold its home office building in Philadelphia, Pennsylvania, during the second quarter of 2024 and recognized a pre-tax realized capital gain of \$8,128,825 pursuant to the sale.

(4) The Company does not engage in retail land sales operations.

(5) The Company does not hold real estate investments with participating mortgage loan features.

K. Investments in Tax Credit Structures

The Company had no investments in tax credit structures during 2025.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
b. Collateral held under security lending agreements	—	—	—	—	—	—	—
c. Subject to repurchase agreements	—	—	—	—	—	—	—
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—
i. FHLB capital stock	2,077,500	—	—	—	2,077,500	2,083,800	(6,300)
j. On deposit with states	11,550,046	—	—	—	11,550,046	11,561,102	(11,056)
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—
l. Pledged collateral to FHLB (including assets backing funding agreements)	70,903,392	—	—	—	70,903,392	60,508,439	10,394,953
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—
n. Other restricted assets	—	—	—	—	—	—	—
o. Collateral assets received and on balance sheet	—	—	—	—	—	—	—
p. Assets held under modco reinsurance agreements	—	—	—	—	—	—	—
q. Assets held under funds withheld reinsurance agreements	—	—	—	—	—	—	—
r. Total Restricted Assets (Sum of a through q)	\$ 84,530,938	\$ —	\$ —	\$ —	\$ 84,530,938	\$ 74,153,341	\$ 10,377,597

(a) Subset of column 1

(b) Subset of column 3

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

Restricted Asset Category	Current Year						
	8	9	Percentage		12	13	14
			10	11			
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	Amount Reported in General Interrogatories	Difference from Note and GI	GI Ref
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	— %	— %	XXX	XXX	XXX
b. Collateral held under security lending agreements	—	—	— %	— %	—	—	25.04+25.05
c. Subject to repurchase agreements	—	—	— %	— %	—	—	26.21
d. Subject to reverse repurchase agreements	—	—	— %	— %	—	—	26.22
e. Subject to dollar repurchase agreements	—	—	— %	— %	—	—	26.23
f. Subject to dollar reverse repurchase agreements	—	—	— %	— %	—	—	26.24
g. Placed under option contracts	—	—	— %	— %	—	—	26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	— %	— %	—	—	26.26
i. FHLB capital stock	—	2,077,500	0.19 %	0.21 %	2,077,500	—	26.27
j. On deposit with states	—	11,550,046	1.03 %	1.14 %	11,550,046	—	26.28
k. On deposit with other regulatory bodies	—	—	— %	— %	—	—	26.29
l. Pledged collateral to FHLB (including assets backing funding agreements)	—	70,903,392	6.35 %	7.00 %	70,903,392	—	26.31
m. Pledged as collateral not captured in other categories	—	—	— %	— %	—	—	26.30
n. Other restricted assets	—	—	— %	— %	—	—	26.32
o. Collateral assets received and on balance sheet	—	—	— %	— %	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	—	—	— %	— %	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	—	—	— %	— %	XXX	XXX	XXX
r. Total Restricted Assets (Sum of a through q)	\$ —	\$84,530,938	7.57 %	8.35 %	XXX	XXX	XXX

(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

- (2) The Company did not have any assets pledged as collateral not captured in other categories at December 31, 2025.
- (3) The Company had no other restricted assets at December 31, 2025.
- (4) The Company had no collateral received or assets held under Modco/Funds Withheld (FWH) reinsurance agreements reflected as assets at December 31, 2025.
- (5) The Company had no assets held as collateral or under modified coinsurance ("Modco") or funds withheld reinsurance ("FWH") agreements that have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer) at December 31, 2025.
- M. The Company held no working capital finance investments at December 31, 2025.
- N. The Company had no offsetting assets and liabilities reported net in accordance with SSAP No. 64, Offsetting and Netting of Assets and Liabilities at December 31, 2025.

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) ICO - AC	1	1	\$ 741,835	\$ 734,349	\$ 621,690	\$ 601,370
(2) ABS - AC	—	—	—	—	—	—
(3) Preferred Stock - AC	—	—	—	—	—	—
(4) Preferred Stock - FV	—	—	—	—	—	—
(5) Total (1+2+3+4)	1	1	\$ 741,835	\$ 734,349	\$ 621,690	\$ 601,370

AC - Amortized Cost FV - Fair Value

P. Short Sales

The Company had no short sale transactions as of December 31, 2025.

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPS	22	—
(2) Aggregate Amount of Investment Income	\$ 150,995	\$ —

R. Reporting Entity’s Share of Cash Pool by Asset Type

The Company did not have a share in any cash pools as of December 31, 2025.

S. Aggregate Collateral Loans by Qualifying Investment Collateral

The Company held no collateral loans during 2025.

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investment in joint ventures, partnerships or limited liability companies that exceeds 10% of its admitted assets.
- B. During 2025 and 2024, the Company did not recognize any impairment write-downs for its investments in joint ventures, partnerships or limited liability companies.

7. Investment Income

- A. All due and accrued investment income with amounts that are over 90 days past due is non-admitted, with the exception of accrued interest on mortgage loans in default which is non-admitted after 180 days if deemed collectible.
- B. The Company has no investment income due and accrued that was non-admitted as of December 31, 2025.
- C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	\$ 11,280,925
2. Nonadmitted	—
3. Admitted	11,280,925

D. The aggregate deferred interest.

	Amount
Aggregate Deferred Interest	\$ —

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

	Amount
Cumulative amounts of PIK interest included in the current principal balance	\$ —

8. Derivative Instruments

The Company has no investment in derivative instruments.

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax asset (“DTA”) recognized in the Company’s financial statements are as follows:

(1)

	December 31, 2025		
	Ordinary	Capital	Total
a. Gross Deferred Tax Asset	\$ 109,635,678	\$ 11,429	\$ 109,647,107
b. Statutory Valuation Allowance Adjustment	—	—	—
c. Adjusted Gross Deferred Tax Asset	109,635,678	11,429	109,647,107
d. Deferred Tax Asset Non-admitted	76,008,813	—	76,008,813
e. Admitted Deferred Tax Asset	33,626,865	11,429	33,638,294
f. Gross Deferred Tax Liability	18,595,882	598,801	19,194,683
g. Net Admitted Deferred Tax Asset (Liability)	<u>\$ 15,030,983</u>	<u>\$ (587,372)</u>	<u>\$ 14,443,611</u>
	December 31, 2024		
	Ordinary	Capital	Total
a. Gross Deferred Tax Asset	\$ 105,694,422	\$ 61,212	\$ 105,755,634
b. Statutory Valuation Allowance Adjustment	—	—	—
c. Adjusted Gross Deferred Tax Asset	105,694,422	61,212	105,755,634
d. Deferred Tax Asset Non-admitted	72,719,444	—	72,719,444
e. Admitted Deferred Tax Asset	32,974,978	61,212	33,036,190
f. Gross Deferred Tax Liability	18,985,937	581,155	19,567,092
g. Net Admitted Deferred Tax Asset (Liability)	<u>\$ 13,989,041</u>	<u>\$ (519,943)</u>	<u>\$ 13,469,098</u>
	Change		
	Ordinary	Capital	Total
a. Gross Deferred Tax Asset	\$ 3,941,256	\$ (49,783)	\$ 3,891,473
b. Statutory Valuation Allowance Adjustment	—	—	—
c. Adjusted Gross Deferred Tax Asset	3,941,256	(49,783)	3,891,473
d. Deferred Tax Asset Non-admitted	3,289,369	—	3,289,369
e. Admitted Deferred Tax Asset	651,887	(49,783)	602,104
f. Gross Deferred Tax Liability	(390,055)	17,646	(372,409)
g. Net Admitted Deferred Tax Asset (Liability)	<u>\$ 1,041,942</u>	<u>\$ (67,429)</u>	<u>\$ 974,513</u>

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

(2) The adjusted gross DTA admitted was determined from the following calculations (the Company has no federal income taxes paid in prior years that are recoverable through loss carrybacks):

December 31, 2025			
	Ordinary	Capital	Total
a. Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ —	\$ —	\$ —
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. The lesser of:	14,443,611	—	14,443,611
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	44,196,761	—	44,196,761
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	14,443,611
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	18,595,882	598,801	19,194,683
d. Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$ 33,039,493</u>	<u>\$ 598,801</u>	<u>\$ 33,638,294</u>
December 31, 2024			
	Ordinary	Capital	Total
a. Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ —	\$ —	\$ —
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. The lesser of:	13,469,098	—	13,469,098
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	43,337,322	—	43,337,322
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	13,469,098
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	18,985,937	581,155	19,567,092
d. Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$ 32,455,035</u>	<u>\$ 581,155</u>	<u>\$ 33,036,190</u>
Change			
	Ordinary	Capital	Total
a. Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ —	\$ —	\$ —
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. The lesser of:	974,513	—	974,513
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	859,439	—	859,439
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	974,513
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	(390,055)	17,646	(372,409)
d. Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$ 584,458</u>	<u>\$ 17,646</u>	<u>\$ 602,104</u>

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

(3) The following amounts were used to determine the recovery period and threshold limitations used in 9A(2) above:

	2025	2024
a. Risk Based Capital Ratio used to determine Admitted Deferred Tax Assets	804 %	765 %
b. Total Adjusted Capital used in 9A(3)a.	\$ 102,976,483	\$ 96,180,900

(4) Impact of Tax-Planning Strategies

a. The Company did not utilize any tax-planning strategies during 2025 or 2024.

	December 31, 2025		December 31, 2024		Change	
	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
1. Adjusted Gross DTA	\$109,635,678	\$ 11,429	\$105,694,422	\$ 61,212	\$3,941,256	\$(49,783)
2. % of Adjusted Gross DTA Attributable to the Impact of Tax Planning Strategies	0.00%	0.00%	0.00%	0.00%	0.00 %	0.00 %
3. Net Admitted Adjusted Gross DTA	\$33,626,865	\$ 11,429	\$32,974,978	\$ 61,212	\$ 651,887	\$(49,783)
4. % of Net Admitted Adjusted Gross DTA Admitted Because of the Impact of Tax Planning Strategies	0.00%	0.00%	0.00%	0.00%	0.00 %	0.00 %

b. The Company did not utilize reinsurance related tax-planning strategies.

B. The Company has recognized all deferred tax liabilities as of December 31, 2025.

C. The major components of current and deferred income taxes are as follows:

(1) Current Income Tax	2025	2024	Change
a. Federal	\$ (1,847,528)	\$ (743,593)	\$ (1,103,935)
b. Foreign tax	—	—	—
c. Subtotal (1a+1b)	(1,847,528)	(743,593)	(1,103,935)
d. Federal income tax on net capital gains (losses)	209,176	113,397	95,779
e. Utilization of capital loss carry-forwards	—	—	—
f. Other	—	—	—
g. Federal and foreign income taxes incurred (1c+1d+1e+1f)	<u>\$ (1,638,352)</u>	<u>\$ (630,196)</u>	<u>\$ (1,008,156)</u>

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

(2) Deferred tax assets:	December 31		
	2025	2024	Change
a. Ordinary			
1. Discounting of unpaid losses	\$ —	\$ —	\$ —
2. Unearned premium reserve	—	—	—
3. Policyholder reserves	23,387,382	23,534,848	(147,466)
4. Investments	—	—	—
5. Deferred acquisition costs	79,210,426	75,342,784	3,867,642
6. Policyholder dividends accrual	—	—	—
7. Fixed assets	—	—	—
8. Compensation and benefits accrual	—	—	—
9. Pension accrual	—	—	—
10. Receivables - nonadmitted	—	—	—
11. Net operating loss carry-forward	—	—	—
12. Tax credit carry-forward	—	—	—
13. Other	7,037,870	6,816,790	221,080
99. Subtotal (sum of 2a1 through 2a13)	109,635,678	105,694,422	3,941,256
b. Statutory valuation allowance adjustment	—	—	—
c. Nonadmitted	76,008,813	72,719,444	3,289,369
d. Admitted ordinary deferred tax assets (2a99 – 2b – 2c)	33,626,865	32,974,978	651,887
e. Capital			
1. Investments	11,429	61,212	(49,783)
2. Net capital loss carry-forward	—	—	—
3. Real Estate	—	—	—
4. Other	—	—	—
99. Subtotal (2e1+2e2+2e3+2e4)	11,429	61,212	(49,783)
f. Statutory valuation allowance adjustment	—	—	—
g. Nonadmitted	—	—	—
h. Admitted capital deferred tax assets (2e99 – 2f – 2g)	11,429	61,212	(49,783)
i. Admitted deferred tax assets (2d + 2h)	\$ 33,638,294	\$ 33,036,190	\$ 602,104
(3) Deferred tax liabilities:			
a. Ordinary			
1. Investments	\$ —	\$ —	\$ —
2. Fixed Assets	—	—	—
3. Deferred and uncollected premium	13,886,235	13,636,949	249,286
4. Policyholder reserves	—	453,299	(453,299)
5. Other	4,709,647	4,895,689	(186,042)
99. Subtotal (3a1+3a2+3a3+3a4+3a5)	18,595,882	18,985,937	(390,055)
b. Capital			
1. Investments	598,801	581,155	17,646
2. Real Estate	—	—	—
3. Other	—	—	—
99. Subtotal (3b1+3b2+3b3)	598,801	581,155	17,646
c. Deferred tax liabilities (3a99 + 3b99)	19,194,683	19,567,092	(372,409)
(4) Net deferred tax assets/liabilities (2i – 3c)	\$ 14,443,611	\$ 13,469,098	\$ 974,513

The change in net deferred income tax from December 31, 2024 to December 31, 2025 is comprised of the following:

Change in net DTA	\$ 4,263,883
Tax effect of unrealized gains (losses)	40,851
Change in net deferred income tax	<u>\$ 4,304,734</u>

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference for the year ended December 31, 2025 were as follows:

	2025	Effective Tax Rate
Provision computed at statutory rate	\$ (5,331,026)	21.0 %
Dividend received deduction	(20,612)	0.1 %
Amortization of interest maintenance reserve	(178,018)	0.8 %
Tax-exempt income	(91,724)	0.4 %
Non-admitted assets	(332,166)	1.3 %
Other	10,460	— %
Total federal income tax expense (benefit)	<u>\$ (5,943,086)</u>	<u>23.5 %</u>

The federal income tax expense (benefit) is comprised of the following:

Tax on gain (loss) from operations	\$ (1,847,528)	7.3 %
Tax on current year capital gains (losses)	209,176	(0.8)%
Change in net deferred income tax	<u>(4,304,734)</u>	<u>17.0 %</u>
Total federal income tax expense (benefit)	<u>\$ (5,943,086)</u>	<u>23.5 %</u>

- E. (1) At December 31, 2025, the Company had no operating loss carry-forwards.
- At December 31, 2025, the Company had no foreign tax credits.
- At December 31, 2025, the Company had no investment in tax credit structures.
- (2) The Company had no income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses.
- (3) At December 31, 2025, the Company had no protective tax deposits on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.
- F. (1) The Company files a consolidated federal income tax return with its ultimate parent, CNO Financial Group, Inc. ("CNO"), and its subsidiaries, of which five are life insurance companies.
- (2) The method of allocating tax expense among the companies comprising the consolidated life group and the affiliated nonlife companies is subject to a written tax sharing agreement approved by the Board of Directors. The allocation between the companies is based upon separate return calculations with current credit for net losses incurred by a company subject to certain limitations. Pursuant to the tax sharing agreement, the Company may recoup income tax sharing payments paid in prior years in the event it incurs a loss. If sufficient tax sharing payments were not made in the prior years, such loss is carried forward as an offset to future net income subject to income tax sharing payments. Intercompany tax balances under the tax sharing agreement are settled quarterly. The federal income tax liability at December 31, 2025 and 2024 of \$4,049,418 and \$876,838 was payable to Conseco Life Insurance Company of Texas ("Conseco Life of Texas").
- The IRS is conducting an examination of the 2016 through 2018 consolidated federal tax returns of CNO, which is the Company's ultimate parent. The outcome of tax audits cannot be predicted with certainty. If such tax audits are not resolved in a manner consistent with our expectations, we may be required to adjust our provision for income taxes.
- G. The Company has no federal or foreign tax loss contingencies for which it is reasonably possible that the total liability will significantly increase during 2026.
- H. The Company had no liability for the Repatriation Transition Tax under the Tax Cuts and Jobs Act.
- I. The Company did not recognize an Alternative Minimum Tax Credit as a current year recoverable or Deferred Tax Asset.

NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A., B.

During 2025 and 2024, the Company received surplus contributions from its sole shareholder, Conseco Life of Texas, as follows:

- (1) On December 30, 2025, the Company received a surplus contribution of \$2,250,000 in cash.
- (2) On September 30, 2025, the Company received a surplus contribution of \$16,000,000 in cash.
- (3) On June 27, 2025, the Company received a surplus contribution of \$1,000,000 in cash.
- (4) On March 28, 2025, the Company received a surplus contribution of \$13,500,000 in cash.
- (5) On March 28, 2024, the Company received a surplus contribution of \$26,750,000 in cash.

Under an existing coinsurance agreement, Bankers Life and Casualty Company (“Bankers Life”), an affiliate, assumes on an automatic basis an 80% quota share of the Medicare Supplement policies underwritten and issued by the Company. The Company had ceded reserves of \$58,466,122 and \$58,513,195 at December 31, 2025 and 2024, respectively, under this agreement. Premiums paid during 2025 and 2024 were \$294,202,013 and \$317,975,911, respectively.

Under an existing coinsurance agreement, the Company cedes a block of annuity business through 100% indemnity coinsurance to Washington National Insurance Company, an affiliate. The Company had ceded reserves of \$42,174,082 and \$42,979,506 at December 31, 2025 and 2024, respectively, under this agreement.

- C. The Company did not have any material transactions with related parties not reported on Schedule Y as of December 31, 2025.
- D. The Company's receivable and payable balances with related parties are settled monthly. Such balances, excluding intercompany tax balances, consist of the following:

	December 31, 2025		December 31, 2024	
	Receivable	Payable	Receivable	Payable
Parent	\$ —	\$ —	\$ —	\$ —
Affiliates	3,122,667	11,651	1,242,338	12,841
Total	\$ 3,122,667	\$ 11,651	\$ 1,242,338	\$ 12,841

- E. Bankers Life provides paymaster services for commissions paid to agents contracted and appointed with the Company in order to sell certain products underwritten and issued by the Company as well as Bankers Life field employees who receive commissions on the sale of these products. The Company records reimbursement of paymaster services as commissions. In addition, Bankers Life provides certain marketing and clerical services in support of these products.

Effective January 1, 2021, the Company entered into an agency agreement with Bankers Life Agency, Inc. ("BLA"), formerly K.F. Agency, Inc., an affiliate and licensed insurance agency, pursuant to which BLA acts as an in-house independent marketing organization that manages direct relationships with sub-producers that wish to sell the Company's products. Under this agreement, the Company pays commissions to the sub-producers and overriding commissions to BLA for such sales. The Company incurred overriding commissions of \$3,625,581 and \$3,370,939 in 2025 and 2024, respectively, under this agreement.

Under an investment advisory services agreement, 40|86 Advisors, Inc., an affiliate, manages the Company's investments and provides investment accounting services for which expenses totaled \$1,868,392 and \$1,944,411 in 2025 and 2024, respectively. 40|86 Mortgage Capital, Inc., an affiliate, provides origination and servicing for the Company's mortgage loans for which expenses totaled \$3,998 and \$4,836 in 2025 and 2024, respectively.

CNO Services, LLC ("CNO Services"), also an affiliate, provides certain administrative services to the Company. The agreement stipulates that fees for such services will be 110% of direct and directly allocable costs plus a reasonable charge for overhead. Expenses under this agreement totaled \$107,195,522 and \$90,265,958 in 2025 and 2024, respectively. The expenses under this agreement are allocated to the appropriate expense classifications on Exhibit 2 and 3 as if they had been borne directly by the Company.
- F. The Company has not made any guarantees or undertakings for the benefit of an affiliate, which would result in a material contingent exposure of the Company's or any affiliated insurer's assets.
- G. All outstanding shares of the Company are owned by Conseco Life of Texas, a Texas domiciled insurance company and an indirect wholly-owned subsidiary of CNO.
- H. The Company does not own any common shares of an upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated ("SCA") company.
- I. At December 31, 2025, the Company did not have an investment in a SCA entity that exceeded 10% of admitted assets.
- J. During 2025, the Company did not recognize impairments on investments in SCA companies.

NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties, continued

- K. The Company has no investment in foreign insurance subsidiaries.
- L. The Company has no investment in downstream non-insurance holding companies.
- M. The Company has no investment in a SCA entity per SSAP No. 97, Investments in Subsidiary, Controlled and Affiliated Entities ("SSAP 97").
- N. The Company has no investment in insurance SCA entities.
- O. The Company has no investment in a SCA entity per SSAP No. 97 or SSAP No. 48, Investments in Joint Ventures, Partnerships and Limited Liability Companies, whose share of losses exceeds its investment.

11. Debt

- A. None
- B. Federal Home Loan Bank ("FHLB") Agreements

(1) Federal Home Loan Bank of Pittsburgh ("FHLBP")

The Company is a member of the FHLBP. As a member of the FHLBP, the Company has the ability to borrow on a collateralized basis from FHLBP. The Company uses these advances, which take the form of insurance contracts structured as funding agreements, to earn incremental income in an investment spread strategy. As of December 31, 2025, the borrowing capacity under this agreement was \$50,000,000, as determined by authorization of the Company's board of directors. The Company is required to hold certain minimum amounts of FHLBP common stock as a condition of membership in the FHLBP, and additional amounts based on the amount of the borrowings.

All FHLB activity is included in the Company's General Account.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ —	\$ —	\$ —
(b) Membership Stock - Class B	77,500	77,500	—
(c) Additional Activity Stock	2,000,000	2,000,000	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	<u>\$ 2,077,500</u>	<u>\$ 2,077,500</u>	<u>\$ —</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 50,000,000	XXXXXXX	XXXXXXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ —	\$ —	\$ —
(b) Membership Stock - Class B	83,800	83,800	—
(c) Additional Activity Stock	2,000,000	2,000,000	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	<u>\$ 2,083,800</u>	<u>\$ 2,083,800</u>	<u>\$ —</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 50,000,000	XXXXXXX	XXXXXXX

b. Membership Stock eligibility for redemption as of December 31, 2025 is as follows:

		Eligible for Redemption					
	Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less than 3 Years	6 3 to 5 Years
1.	Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2.	Class B	77,500	77,500	—	—	—	—

NOTES TO FINANCIAL STATEMENTS

11. Debt, continued

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowings
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 68,592,291	\$ 70,903,392	\$ 50,000,000
2. Current Year General Account Total Collateral Pledged	68,592,291	70,903,392	50,000,000
3. Current Year Separate Accounts Total Collateral Pledged	—	—	—
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	56,967,660	60,508,439	50,000,000

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 68,592,291	\$ 70,903,392	\$ 50,000,000
2. Current Year General Account Maximum Collateral Pledged	68,592,291	70,903,392	50,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	—	—	—
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	67,113,766	71,609,373	50,000,000

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

	1	2	3	4
	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ —	\$ —	\$ —	XXX
(b) Funding Agreements	50,000,000	50,000,000	—	50,151,894
(c) Other	—	—	—	XXX
(d) Aggregate Total (a+b+c)	<u>\$ 50,000,000</u>	<u>\$ 50,000,000</u>	<u>\$ —</u>	<u>\$ 50,151,894</u>
2. Prior Year-end				
(a) Debt	\$ —	\$ —	\$ —	XXX
(b) Funding Agreements	50,000,000	50,000,000	—	50,182,043
(c) Other	—	—	—	XXX
(d) Aggregate Total (a+b+c)	<u>\$ 50,000,000</u>	<u>\$ 50,000,000</u>	<u>\$ —</u>	<u>\$ 50,182,043</u>

b. Maximum Amount during Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	\$ —	\$ —	\$ —
2. Funding Agreements	50,000,000	50,000,000	—
3. Other	—	—	—
4. Aggregate Total (Lines 1+2+3)	<u>\$ 50,000,000</u>	<u>\$ 50,000,000</u>	<u>\$ —</u>

c. FHLB - Prepayment Obligations

Does the Company have prepayment obligations under the following arrangements (YES/NO)?

1. Debt	N/A
2. Funding Agreements	YES
3. Other	N/A

At the option of the Company, prepayment of the FHLB borrowings may be made, subject to any prepayment fees.

C. The Company had no unused commitments for financing arrangements or unused lines of credit at December 31, 2025 or 2024.

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. - D.

Defined Benefit Plan

The Company provides certain health care and life insurance benefits under a postretirement plan for certain former employees. The unfunded plan is closed to new participants. The liability was \$81,493 and \$81,532 at December 31, 2025 and 2024, respectively, and was included in general expenses due and accrued. The Company recorded expenses of \$10,689 and \$8,642 on the plan in 2025 and 2024, respectively.

E. The Company has not sponsored a defined contribution plan.

F. The Company does not participate in a multiemployer plan.

G. Consolidated/Holding Company Plans

The Company's employees are eligible to participate in CNO's 401(k) savings plan. In addition, certain executive officers of the Company are included in CNO's deferred compensation plan. The Company has no legal obligation for benefits under these plans. CNO allocates a portion of these costs to the Company based on salary ratios. The Company's allocated expenses under these plans during 2025 and 2024 totaled \$1,537,391 and \$1,566,665, respectively.

H. The Company has accrued all postemployment benefits and compensated absences.

I. The Company does not sponsor a postretirement health care plan.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

A. The Company's capital consists of 250,000 shares authorized, issued and outstanding, with a par value of \$10.00 per share.

B. The Company has no preferred stock outstanding.

C. The maximum amount of dividends which can be paid by Commonwealth of Pennsylvania life insurance companies to shareholders without 30-day prior notice to the Department is the greater of statutory net income for the preceding year or 10% of statutory surplus as regards policyholders at the end of the preceding year. Statutory net loss for 2025 was \$24,567,206. Statutory surplus as regards policyholders as of December 31, 2025 was \$110,734,336. However, under Commonwealth of Pennsylvania insurance statutes, dividends may be paid only from earned surplus without prior approval. The Company had an unassigned deficit as of December 31, 2025 of \$547,342,730. Accordingly, no dividends may be paid without prior approval.

D. The Company did not pay any dividends to shareholders in 2025 or 2024.

E. See Note #13 C..

F. Unassigned surplus is held for the benefit of the Company's shareholder.

G. During 2025, the Company had no advances to surplus.

H. During 2025, the Company held no stock for special purposes.

I. During 2025, the Company had no special surplus funds.

J. As of December 31, 2025, the portion of unassigned funds (surplus) reduced by cumulative unrealized losses was \$6,332.

K. Information on the outstanding surplus debenture is as follows:

1	2	3	4	5	6	7	8
Item Number	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party (Y/N)	Carrying Value of Note Prior Year	Carrying Value of Note Current Year	Unapproved Interest and/or Principal
0601	10/31/2006	Variable (a)	\$160,000,000	Y	\$160,000,000	\$160,000,000	\$ 3,260,682
Total	XXX	XXX	\$160,000,000	XXX	\$160,000,000	\$160,000,000	\$ 3,260,682

(a) Generally the three-month Secured Overnight Financing Rate + .10% in effect two business days prior to the first day of the interest period + 4.0%. (8.08525% as of December 31, 2025)

NOTES TO FINANCIAL STATEMENTS

13. Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations, continued

1	9	10	11	12	13	14
Item Number	Current Year Interest Expense Recognized	Life-To-Date Interest Expense Recognized	Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider)	Current Year Principal Paid	Life-To-Date Principal Paid	Date of Maturity
0601	\$13,550,743	\$178,166,238	—%	\$—	\$—	12/31/2036
Total	\$13,550,743	\$178,166,238	XXX	\$—	\$—	XXX

1	15	16	17	18	19
Item Number	Are Surplus Note payments contractually linked? (Y/N)	Surplus Note payments subject to administrative offsetting provisions? (Y/N)	Were Surplus Note proceeds used to purchase an asset directly from the holder of the surplus note? (Y/N)	Is Asset Issuer a Related Party? (Y/N)	Type of Assets Received Upon Issuance
0601	N	N	N	N/A	N/A
Total	XXX	XXX	XXX	XXX	XXX

1	20	21	22
Item Number	Principal Amount of Assets Received Upon Issuance	Book/Adjusted Carrying Value of Assets	Is Liquidity Source a Related Party to the Surplus Note Issuer? (Y/N)
0601	\$—	\$—	N/A
Total	\$—	\$—	XXX

On October 31, 2006, the Company issued a surplus debenture for cash in the amount of \$160,000,000 to its indirect parent, CDOC, Inc. (“CDOC”), after approval by the Pennsylvania Department of Insurance. The principal amount is due in a single payment on December 31, 2036. On September 1, 2015, after approval from the Pennsylvania Insurance Department, an amendment was executed effective October 1, 2014 to provide for an annual interest payment on September 30 of each year, beginning September 30, 2015 at a rate generally equal to the three-month LIBOR plus 4%. Effective January 1, 2023, the interest rate was changed to the three-month Secured Overnight Financing Rate plus .10% in effect two business days prior to the first day of the interest period plus 4.0%. No interest or principal payment may be made without prior approval of the Department. In the event of the insolvency, bankruptcy, receivership, rehabilitation, conservatorship, reorganization, readjustment of debt, marshalling of assets and liabilities, or similar proceedings, by or against the Company, or any liquidation or winding up of the Company, whether voluntary or involuntary, repayment of the balance of the surplus debenture and any accrued interest then due and owing to CDOC is subordinate to any policyholder, claimant and beneficiary claims as well as debts owed to all other classes of creditors.

L., M. The Company has not restated surplus due to a quasi reorganization.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

- (1) As of December 31, 2025, the Company had \$12,229 in standby equity commitments to joint ventures, partnerships, and limited liability companies. There were no outstanding commitments or contingent commitments to a SCA entity.
- (2, 3) The Company has no contingent guarantees as of December 31, 2025.

B. Assessments

- (1) The Company has established a liability for guaranty fund assessments on several insolvencies of \$560,157. This amount represents estimated obligations to state guaranty funds to provide for covered claims and other insurance obligations of insolvent insurers, net of the estimated offset to future premium taxes. The period over which the assessments are anticipated to be funded varies by insolvency and is difficult to predict.

The Company’s estimated probable recoveries of prior payments through premium tax credits totals \$1,201,855 and is recorded as an asset. The period over which the credits are realized varies by state but typically ranges from five to ten years.

(2)

	2025
a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$2,175,887
b. Decreases current year:	
Premium tax offset applied	184,756
Change in accrual resulting from changes in liability	170,049
c. Increases current year:	
Recoverable assessments paid	70,616
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	<u>\$1,891,698</u>

NOTES TO FINANCIAL STATEMENTS

14. Liabilities, Contingencies and Assessments, continued

(3)

- a. Discount Rate Applied: 3.50%
- b. The Undiscounted and Discounted Amount of the Guaranty Fund Assessments and Related Assets by Insolvency:

Name of Insolvency	Guaranty Fund Assessment		Related Assets	
	Undiscounted	Discounted	Undiscounted	Discounted
PTNA and ANIC (1)	\$ 670,000	\$ 500,000	\$ 1,300,000	\$ 1,100,000

(1) Penn Treaty Network America Insurance Company and American Network Insurance Company

The related assets in the above table include undiscounted paid assessments of \$861,175.

- c. Number of Jurisdictions, Ranges of Years Used to Discount and Weighted Average Number of Years of the Discounting Time Period for Payables and Recoverables by Insolvency:

Name of Insolvency	Payables			Recoverables		
	Jurisdictions	Years	Years	Jurisdictions	Years	Years
PTNA and ANIC (1)	50	5-20	8.0	43	5-20	8.0

(1) Penn Treaty Network America Insurance Company and American Network Insurance Company

C. Gain Contingencies

The Company has no gain contingencies.

D. Claims Related Extra Contractual Obligation (“ECO”) and Bad Faith Losses Stemming From Lawsuits

The Company paid the following amounts during 2025 to settle claims related ECO or bad faith claims stemming from lawsuits.

	Direct
Claims related ECO and bad faith losses paid during the reporting period	\$ —

Number of claims where amounts were paid to settle claims related ECO or bad faith claims resulting from lawsuits during 2025.

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant.

(f) Per Claim [X] (g) Per Claimant []

E. The Company had no joint and several liabilities at December 31, 2025.

F. All Other Contingencies

- (1) Various lawsuits against the Company have arisen in the course of the Company’s business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.
- (2) At December 31, 2025 and 2024, the Company had no admitted amounts for assets covered by SSAP No. 6, Uncollected Premium Balances, Bills Receivable for Premiums, and Amounts Due From Agents and Brokers, No. 47, Uninsured Plans and No. 66, Retrospectively Rated Contracts.

15. Leases

A. Lessee Leasing Arrangements

The Company does not have any lease obligations.

B. Lessor Leasing Arrangements

- (1) The Company has no operating leases as a significant part of its business activity.
- (2) The Company has no leveraged leases.

NOTES TO FINANCIAL STATEMENTS

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

The Company does not have any financial instruments with off-balance sheet risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. During 2025, the Company had no transfers of receivables reported as sales.
- B. During 2025, the Company had no transfers and servicing of financial assets.
- C. During 2025, the Company had no sales of securities with an NAIC designation of 3 or below, or unrated securities, that were reacquired within 30 days of the sale date that cross the year-end reporting period.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company does not serve as an administrator of any uninsured or partially insured accident and health plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company does not have any direct premiums written by managing general agents or third party administrators.

20. Fair Value Measurements

A. Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at December 31, 2025.

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at fair value:					
Preferred stock					
Industrial and misc (unaffiliated)	\$ —	\$ 3,233,457	\$ —	\$ —	\$ 3,233,457
Common stock					
Industrial and misc (unaffiliated)	—	2,077,500	—	—	2,077,500
Cash equivalents					
All other money market mutual funds	11,055,428	—	—	—	11,055,428
Other invested assets					
Non-bond debt securities	—	972,787	—	—	972,787
Total Assets at fair value	<u>\$11,055,428</u>	<u>\$ 6,283,744</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$17,339,172</u>
Total Liabilities at fair value	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

(2) 2025 Progression of Fair Value Measurements in Level 3

	Balance at 1/1/2025	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Sales	Balance at 12/31/2025
Common stock (industrial and miscellaneous)	\$ —	\$ —	\$ —	\$ 337	\$ —	\$ —	\$ (337)	\$ —
Total	\$ —	\$ —	\$ —	\$ 337	\$ —	\$ —	\$ (337)	\$ —

- (3) There were no transfers between levels in 2025.
- (4) The Company’s financial assets measured and reported at fair value have been classified, for disclosure purposes, based on a hierarchy defined by authoritative guidance. The degree of judgment utilized in measuring the fair value of financial instruments is largely dependent on the level to which pricing is based on observable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect our view of market assumptions in the absence of observable market information.

Financial instruments with readily available active quoted prices would be considered to have fair values based on the highest level of observable inputs, and little judgment would be utilized in measuring fair value. Financial instruments that rarely trade would often have fair value based on a lower level of observable inputs, and more judgment would be utilized in measuring fair value.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

Valuation Hierarchy

There is a three-level hierarchy for valuing assets or liabilities at fair value based on whether inputs are observable or unobservable.

Level 1 – includes assets and liabilities valued using inputs that are unadjusted quoted prices in active markets for identical assets or liabilities. Our Level 1 assets primarily include cash and cash equivalents and exchange traded securities.

Level 2 – includes assets and liabilities valued using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, observable inputs, or observable inputs that can be corroborated by market data. Level 2 assets and liabilities include those financial instruments that are valued by independent pricing services using models or other valuation methodologies. These models consider various inputs such as credit rating, maturity, corporate credit spreads, reported trades and other inputs that are observable or derived from observable information in the marketplace or are supported by transactions executed in the marketplace. Financial assets in this category primarily include: certain publicly registered and privately placed corporate fixed maturity securities; certain government or agency securities; certain mortgage and asset-backed securities; certain equity securities; and derivatives such as call options.

Level 3 – includes assets and liabilities valued using unobservable inputs that are used in model-based valuations that contain management assumptions. Level 3 assets and liabilities include those financial instruments whose fair value is estimated based on broker/dealer quotes, pricing services or internally developed models or methodologies utilizing significant inputs not based on, or corroborated by, readily available market information. Financial assets in this category include certain corporate securities, certain structured securities, mortgage loans, and other less liquid securities.

At each reporting date, we classify assets and liabilities into the three input levels based on the lowest level of input that is significant to the measurement of fair value for each asset and liability reported at fair value. This classification is impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. Our assessment of the significance of a particular input to the fair value measurement and the ultimate classification of each asset and liability requires judgment and is subject to change from period to period based on the observability of the valuation inputs.

As of December 31, 2025, the reported fair value of the Company’s investment in Level 2 industrial and miscellaneous preferred stock was \$3,233,457. The Company measured the fair value of these investments using inputs that are quoted prices for similar assets in an active market; quoted prices for identical or similar assets in a market that is not active; observable inputs; or observable inputs that can be corroborated by market data.

As of December 31, 2025, the reported fair value of the Company’s investment in Level 2 common stock was comprised of \$2,077,500 of FHLBP common stock. The stock may only be issued, redeemed and repurchased by the FHLBP at a price equal to its par value.

As of December 31, 2025, the reported fair value of the Company’s investment in Level 2 non-bond debt securities was \$972,787. The Company measured the fair value of these investments using inputs that are quoted prices for similar assets in an active market; quoted prices for identical or similar assets in a market that is not active; observable inputs; or observable inputs that can be corroborated by market data.

(5) As of December 31, 2025, the Company had no derivative assets.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

B - C.

As of December 31, 2025, the aggregate fair value of all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)
Issuer credit obligations	\$ 578,039,910	\$ 635,955,952	\$ —	\$ 576,633,315	\$ 1,406,595	\$ —
Asset-backed securities	164,030,088	166,592,236	—	163,087,596	942,492	—
Preferred stock	4,111,857	4,233,457	—	4,111,857	—	—
Common stock	2,077,500	2,077,500	—	2,077,500	—	—
Mortgage loans	315,670	335,933	—	—	315,670	—
Cash	46,929,905	46,929,905	46,929,905	—	—	—
Cash equivalents	11,055,428	11,055,428	11,055,428	—	—	—
Non-bond debt securities	972,787	972,787	—	972,787	—	—
Surplus debentures	14,989,779	18,978,088	—	14,989,779	—	—
Capital notes	1,054,544	1,000,000	—	1,054,544	—	—
Contract loans	22,532,536	22,524,767	—	—	22,532,536	—
Total Assets	\$ 846,110,004	\$ 910,656,053	\$ 57,985,333	\$ 762,927,378	\$ 25,197,293	\$ —
FHLBP advances	\$ 50,263,734	\$ 50,151,894	\$ —	\$ 50,263,734	\$ —	\$ —
Total Liabilities	\$ 50,263,734	\$ 50,151,894	\$ —	\$ 50,263,734	\$ —	\$ —

D - E.

None

21. Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring: Debtors

The Company had no troubled debt restructuring.

C. Other Disclosures

Assets with book/adjusted carrying values totaling \$11,550,046 and \$11,561,102 at December 31, 2025 and 2024, respectively, were on deposit with government authorities or trustees as required by law.

The impact of securities reclassified off Schedule D, Part 1 due to the adoption of the principles-based bond definition guidance as of January 1, 2025, was as follows:

Book adjusted carrying value for all reclassified securities, 12/31/2024	Book adjusted carrying value after transition for all reclassified securities, 1/1/2025	Aggregate Surplus Impact
\$ 1,976,522	\$ 1,928,090	\$ (48,432)

D. The Company had no business interruption insurance recoveries.

NOTES TO FINANCIAL STATEMENTS

21. Other Items, continued

E. State and Federal Tax Credits

- (1) The table below summarizes the carrying value of state and federal tax credits, disaggregated by transferrable/ certified and non-transferrable, gross of any related tax liabilities by jurisdiction as of December 31, 2025. The Company has no non-transferable state tax credits as of December 31, 2025.

Description of Transferable and Non-transferable Tax Credits	Jurisdiction	Carrying Value	Unused Amount
Transferable Tax Credits:			
AR Historic Rehabilitation Credit	AR	\$ 117,500	\$ 125,000
AZ Catholic Education Credit	AZ	175,000	175,000
AAA Scholarship Foundation, Inc.	FL	1,000,000	1,000,000
Indiana Redevelopment Tax Credit	IN	41,527	45,138
Economic Development Authority Credit	NJ	68,324	74,671
Imperial Bag and Paper Grow NJ	NJ	738,000	800,000
Nevada Film Credit	NV	94,500	100,000
PA Keystone Innovation Zone Tax Credit	PA	54,978	60,750
PA Historic Preservation Tax Credit	PA	329,000	350,000
Motion Picture Film Production Credit	RI	46,750	50,000
Texas Historic Tax Credit	TX	643,679	674,009
Total		<u>\$ 3,309,258</u>	<u>\$ 3,454,568</u>

- (2) The table below summarizes the total unused tax credits by jurisdiction, disaggregated by transferrable/ certified and non-transferable as of December 31, 2025.

	Jurisdiction	Transferable / Certificated	Nontransferable	Total
a. State:				
a001	AR	\$ 125,000	\$ —	\$ 125,000
a002	AZ	175,000	—	175,000
a003	FL	1,000,000	—	1,000,000
a004	IN	45,138	—	45,138
a005	NJ	874,671	—	874,671
a006	NV	100,000	—	100,000
a007	PA	410,750	—	410,750
a008	RI	50,000	—	50,000
a009	TX	674,009	—	674,009
a999 Total	XXX	<u>\$ 3,454,568</u>	<u>\$ —</u>	<u>\$ 3,454,568</u>
b. Federal	XXX	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
c. Total (a+b)	XXX	<u><u>\$ 3,454,568</u></u>	<u><u>\$ —</u></u>	<u><u>\$ 3,454,568</u></u>

- (3) The Company estimated the utilization of the remaining transferable state and federal tax credits by projecting future premium taking into account policy growth and rate changes, projecting future tax liability based on projected premium, tax rates and tax credits, and comparing projected future tax liability to the availability of remaining transferable state and federal tax credits.
- (4) As of December 31, 2025, the Company did not recognize any impairment losses related to write-downs as a result of impairment analysis of the carrying amount for state and federal tax credits.
- (5) State and Federal Tax Credits Admitted and Nonadmitted disaggregated by Transferable/Certificated and Non-transferable

	Total Admitted	Total Nonadmitted
a. State		
1. Transferable	\$ 3,309,258	\$ —
2. Non-transferable	\$ —	\$ —
b. Federal		
1. Transferable	\$ —	\$ —
2. Non-transferable	\$ —	\$ —

F. Subprime Mortgage Related Risk Exposure

- (1) To identify its exposure to subprime mortgage risk, the Company obtains information regarding the weighted average credit scores for the pool of borrowers supporting each of its mortgage-backed investments. The Company regularly reviews its mortgage-backed investments for impairments. The Company views its exposure to subprime mortgage risk to be low. The risk to subprime mortgage investments is mitigated through portfolio diversification and detailed analysis of each investment.

NOTES TO FINANCIAL STATEMENTS

21. Other Items, continued

- (2) The Company had no direct exposure through investments in subprime mortgage loans at December 31, 2025.
- (3) As of December 31, 2025, direct exposure through other investments in asset-backed securities are as follows:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	OTTI Losses Recognized
a. Asset-backed securities	\$ 3,917,428	\$ 4,779,882	\$ 5,229,666	\$ —
b. Collateralized loan obligations	—	—	—	—
c. Equity investment in SCAs	—	—	—	—
d. Other assets	—	—	—	—
e. Total (a+b+c+d)	<u>\$ 3,917,428</u>	<u>\$ 4,779,882</u>	<u>\$ 5,229,666</u>	<u>\$ —</u>

- (4) The Company does not write Mortgage Guaranty or Financial Guaranty insurance.

G. The Company had no retained assets at December 31, 2025.

H. Insurance-Linked Securities (ILS) Contracts

None

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

None

J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR)

None

22. Events Subsequent

Subsequent events have been evaluated up to the issue date of these financial statements, February 27, 2026. No material subsequent events have occurred which would require an adjustment or disclosure.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?
Yes () No (X)
If yes, give full details.
2. Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?
Yes () No (X)
If yes, give full details.

Section 2 - Ceded Reinsurance Report - Part A

1. Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?
Yes () No (X)
- a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
- b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$0
2. Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?
Yes () No (X)
If yes, give full details.

NOTES TO FINANCIAL STATEMENTS

23. Reinsurance, continued

Section 3 - Ceded Reinsurance Report - Part B

1.

What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of the statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making the estimate. \$0
2.

Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?
Yes () No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$0

B. Uncollectible Reinsurance

During 2025, the Company did not write off any reinsurance balances due.

C. Commutation of Ceded Reinsurance

During 2025, the Company did not report any income or expenses as a result of commutation of reinsurance.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

- (1) During 2025, the Company did not cede business to any certified reinsurer.
- (2) During 2025, the Company was not a certified reinsurer.

E. – F.

The Company has not reinsured variable annuity contracts with an affiliated captive reinsurer.

G. The Company has not utilized captive reinsurers to assume reserves subject to the XXX/AXXX Captive Framework.

H. Reinsurance Credit

None

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A., B. & C.

The Company has no retrospectively rated contracts or contracts subject to redetermination.

D. The Company had no medical loss ratio rebates required pursuant to the Public Health Service Act.

E. During 2025, the Company had no written premium subject to the risk sharing provisions of the Affordable Care Act.

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2024 were \$8,251,487. As of December 31, 2025, \$7,962,224 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$581,674 as a result of revised estimates of unpaid losses and loss adjustment expenses. Therefore, there has been a \$292,411 unfavorable prior year development since December 31, 2024 to December 31, 2025. This development is generally the result of ongoing analysis of recent loss development trends. As additional information becomes known on individual claims experience, the original estimates are adjusted accordingly. None of the Company’s accident and health contracts are subject to retrospective rating or experience refunds.

The Company had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

The Company is not part of an affiliated intercompany pooling arrangement.

27. Structured Settlements

The Company has not reduced reserves through the purchase of an annuity as part of a structured settlement.

NOTES TO FINANCIAL STATEMENTS

28. Health Care Receivables

The Company has no pharmaceutical rebate receivables or risk sharing receivables.

29. Participating Policies

The Company has no participating policies.

30. Premium Deficiency Reserves

Premium deficiency reserves as of December 31, 2025 were as follows:

1. Liability carried for premium deficiency reserves\$0
2. Date of the most recent evaluation of this liabilityDecember 31, 2025
3. Was anticipated investment income utilized in the calculation?Yes☐No☒

31. Reserves for Life Contracts and Annuity Contracts

- (1) The Company waives deduction of deferred and fractional premiums upon death of the insured and returns any portion of the final premium beyond the month of death. Surrender values are not promised in excess of the legally computed reserves.
- (2) Extra premiums are charged for policies issued on substandard lives. These extra premiums are in addition to the gross premium for the true age. Mean reserves are determined by computing the regular mean reserves for the plan at the true age and holding, in addition, one-half of the extra premium.
- (3) As of December 31, 2025, the Company had \$3,499,463 of insurance in force in which the gross premiums were less than the net premiums according to the standard valuation set by the Commonwealth of Pennsylvania. Reserves to cover the above insurance in force totaled the gross amount of \$5,910 at year-end and are reported in Exhibit 5, Miscellaneous Reserves section.
- (4) The Tabular Interest, Tabular Cost and Tabular Less Actual Reserve Released have been determined by formula as described in the instructions.
- (5) Investment earnings credited to the account (Exhibit 7, line 3) has been determined by formula, which includes each valuation rate of interest and the mean of the funds held subject to each rate.
- (6) Other reserve changes on Exhibit 7, Line 4 are not significant. Other net reserve changes on Page 7, line 7 in 2025 are summarized below:

	ORDINARY					GROUP	
	Total	Industrial Life	Life	Individual Annuities	Supplementary Contracts	Credit Life Group and Individual	Life Ins. Annuities
Updates to cash value calculations on select whole life products	\$ (2,472,360)	\$ —	\$ (2,021,312)	\$ —	\$ —	\$ —	\$ (451,048)
Revised utilization assumption on select guaranteed purchase options	(2,246,963)	—	(757,513)	—	—	—	(1,489,450)
Correction of product premiums and benefits for a select guaranteed-issue graded-benefit whole life policies	(1,958,834)	—	(1,601,680)	—	—	—	(357,154)
Partial release of provision for future adverse claims	(766,700)	—	(600,025)	—	—	—	(166,675)
Other page 7 line 7 reserve changes	21,100	—	21,100	—	—	—	—
Total (Page 7, Line 7)	\$ (7,423,757)	\$ —	\$ (4,959,430)	\$ —	\$ —	\$ —	\$ (2,464,327)

NOTES TO FINANCIAL STATEMENTS

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit-Type Contract Funds and Other Liabilities Without Life or Disability Contingencies as of December 31, 2025.

A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ —	\$ —	\$ —	\$ —	— %
b. At book value less current surrender charge of 5% or more	—	—	—	—	— %
c. At fair value	—	—	—	—	— %
d. Total with market value adjustment or at fair value (total of a through c)	—	—	—	—	— %
e. At book value without adjustment (minimal or no charge or adjustment)	1,286,477	—	—	1,286,477	3.4 %
(2) Not subject to discretionary withdrawal	36,550,036	—	—	36,550,036	96.6 %
(3) Total (gross: direct + assumed)	37,836,513	—	—	37,836,513	100.0 %
(4) Reinsurance ceded	37,836,513	—	—	37,836,513	
(5) Total (net) (3)-(4)	\$ —	\$ —	\$ —	\$ —	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$ —	\$ —	\$ —	\$ —	

B. GROUP ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ —	\$ —	\$ —	\$ —	— %
b. At book value less current surrender charge of 5% or more	—	—	—	—	— %
c. At fair value	—	—	—	—	— %
d. Total with market value adjustment or at fair value (total of a through c)	—	—	—	—	— %
e. At book value without adjustment (minimal or no charge or adjustment)	—	—	—	—	— %
(2) Not subject to discretionary withdrawal	5,567,305	—	—	5,567,305	100.0 %
(3) Total (gross: direct + assumed)	5,567,305	—	—	5,567,305	100.0 %
(4) Reinsurance ceded	5,567,305	—	—	5,567,305	
(5) Total (net) (3)-(4)	\$ —	\$ —	\$ —	\$ —	
(6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:	\$ —	\$ —	\$ —	\$ —	

NOTES TO FINANCIAL STATEMENTS

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics, continued

C. DEPOSIT-TYPE CONTRACTS
(no life contingencies):

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ —	\$ —	\$ —	\$ —	— %
b. At book value less current surrender charge of 5% or more	—	—	—	—	— %
c. At fair value	—	—	—	—	— %
d. Total with market value adjustment or at fair value (total of a through c)	—	—	—	—	— %
e. At book value without adjustment (minimal or no charge or adjustment)	—	—	—	—	— %
(2) Not subject to discretionary withdrawal	50,208,634	—	—	50,208,634	100.0 %
(3) Total (gross: direct + assumed)	50,208,634	—	—	50,208,634	100.0 %
(4) Reinsurance ceded	56,740	—	—	56,740	
(5) Total (net) (3)-(4)	\$ 50,151,894	\$ —	\$ —	\$ 50,151,894	
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	\$ —	\$ —	\$ —	\$ —	

D. Life & Accident & Health Annual Statement:

	Amount
(1) Exhibit 5, Annuities Section, Total (net)	\$ —
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	—
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	50,151,894
(4) Subtotal (1+2+3)	50,151,894

Separate Accounts Annual Statement:

(5) Exhibit 3, Line 02999999, Column 2	—
(6) Exhibit 3, Line 03999999, Column 2	—
(7) Policyholder dividend and coupon accumulations	—
(8) Policyholder premiums	—
(9) Guaranteed interest contracts	—
(10) Other contract deposit funds	—
(11) Subtotal (5+6+7+8+9+10)	—
(12) Combined Total (4+11)	\$ 50,151,894

NOTES TO FINANCIAL STATEMENTS

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

	Account Value	Cash Value	Reserve
A. General Account			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	\$ —	\$ 6,323,733	\$ 18,389,904
b. Universal Life	6,968,768	6,957,991	7,710,418
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	545,074,927	684,188,125
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	3,711,188
b. Accidental Death Benefits	XXX	XXX	7,645,219
c. Disability - Active Lives	XXX	XXX	131,676
d. Disability - Disabled Lives	XXX	XXX	22,071
e. Miscellaneous Reserves	XXX	XXX	3,873,753
(3) Total (gross: direct + assumed)	6,968,768	558,356,651	725,672,354
(4) Reinsurance Ceded	—	—	55,725
(5) Total (net) (3) - (4)	\$ 6,968,768	\$ 558,356,651	\$ 725,616,630

B. - C. None

D. Life & Accident & Health Annual Statement:	Amount
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 713,945,112
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	7,645,219
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	131,676
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	22,071
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	3,872,552
(6) Subtotal (1+2+3+4+5)	725,616,630

Separate Accounts Annual Statement:

(7) Exhibit 3, Line 0199999, Column 2	—
(8) Exhibit 3, Line 0499999, Column 2	—
(9) Exhibit 3, Line 0599999, Column 2	—
(10) Subtotal (7+8+9)	—
(11) Combined Total (6+10)	\$ 725,616,630

NOTES TO FINANCIAL STATEMENTS

34. Premium and Annuity Considerations Deferred and Uncollected

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2025 were as follows:

	Type	Gross	Net of Loading
1.	Industrial	\$ 14,500	\$ 9,844
2.	Ordinary new business	36,342,534	1,472,279
3.	Ordinary renewal	104,468,966	48,636,978
4.	Credit Life	—	—
5.	Group Life	38,559,680	16,228,342
6.	Group Annuity	—	—
7.	Totals (1+2+3+4+5+6)	<u>\$ 179,385,680</u>	<u>\$ 66,347,443</u>

35. Separate Accounts

The Company has no separate accounts.

36. Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2025 and 2024 was \$78,495 and \$87,082, respectively. The Company incurred \$2,971,321 and paid \$2,979,908 of claim adjustment expenses in the current year, of which \$697,021 of the paid amount was attributable to insured or covered events of prior years. The Company did not change the provision for insured events of prior years. The Company does not take into account any estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State Regulating?

Pennsylvania

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0001224608

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2023

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2023

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

07/28/2025

3.4

By what department or departments?
Pennsylvania

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [X] No []
Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [X] No []
Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information
.....

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]

7.2

If yes,
7.21 State the percentage of foreign control %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

8.1

Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If the response to 8.1 is yes, please identify the name of the DIHC.
.....

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []

8.4

If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.
.....

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Bankers Life Securities, Inc.	Chicago, IL				YES...
Bankers Life Advisory Services, Inc.	Chicago, IL				YES...
40186 Advisors, Inc.	Carmel, IN				YES...
.....					

8.5

Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?

Yes [] No [X]

8.6

If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?

Yes [] No [X] N/A []

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PricewaterhouseCoopers LLP, One America Square, Suite 2100, Indianapolis, IN 46282

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]

10.2

If the response to 10.1 is yes, provide information related to this exemption:
.....

10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]

10.4

If the response to 10.3 is yes, provide information related to this exemption:
.....

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [] No [] N/A [X]

10.6

If the response to 10.5 is no or n/a, please explain.
The Company is an indirect wholly-owned subsidiary of a SOX compliant entity.

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Marvin R. I. Puymon, FSA, MAAA - Appointed Actuary, 11299 Illinois Street, Suite 200, Carmel, IN 46032, Appointed Actuary of Colonial Penn Life Insurance Company

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [X] No []

12.11

Name of real estate holding company ... JDM Partners Tempe Arizona Core Fund IV LLC

12.12

Number of parcels involved

1

12.13

Total book/adjusted carrying value\$ 518,642

12.2

If yes, provide explanation
Limited liability and limited partnership companies with real estate investments as reported on Schedule BA, Part 1.

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []

a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c.

Compliance with applicable governmental laws, rules and regulations;

d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e.

Accountability for adherence to the code.

14.11

If the response to 14.1 is No, please explain:
.....

14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

14.21

If the response to 14.2 is yes, provide information related to amendment(s).
.....

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....			

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers.....\$

20.12 To stockholders not officers.....\$

20.13 Trustees, supreme or grand (Fraternal Only) \$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers.....\$

20.22 To stockholders not officers.....\$

20.23 Trustees, supreme or grand (Fraternal Only) \$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others.....\$

21.22 Borrowed from others.....\$

21.23 Leased from others\$

21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [X] No []
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment \$

22.22 Amount paid as expenses\$96,604

22.23 Other amounts paid \$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

	Is the Third-Party Agent a Related Party (Yes/No)
Name of Third-Party	
.....	

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$

25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$

25.093 Total payable for securities lending reported on the liability page \$

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$

26.22 Subject to reverse repurchase agreements \$

26.23 Subject to dollar repurchase agreements \$

26.24 Subject to reverse dollar repurchase agreements \$

26.25 Placed under option agreements \$

26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$

26.27 FHLB Capital Stock \$ 2,077,500

26.28 On deposit with states \$ 11,550,046

26.29 On deposit with other regulatory bodies \$

26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$

26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 70,903,392

26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No [X]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [] No []

27.42 Permitted accounting practice Yes [] No []

27.43 Other accounting guidance Yes [] No []

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. \$

29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Bank of New York Mellon	240 Greenwich Street, New York, NY 10286
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603
Federal Home Loan Bank of Pittsburgh	601 Grant Street, Pittsburgh, PA 15219

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
40|86 Advisors, Inc.	A.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X] N/A []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X] N/A []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4
Central Registration Depository Number	Name of Firm or Individual	Registered With	Investment Management Agreement (IMA) Filed
107740	40|86 Advisors, Inc.	SEC	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
30.2999 - Total		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations	635,955,951	578,039,914	(57,916,037)
31.2 Asset-Backed Securities	166,592,223	164,030,087	(2,562,136)
31.3 Preferred stocks	4,233,458	4,111,857	(121,601)
31.4 Totals	806,781,632	746,181,858	(60,599,774)

- 31.5 Describe the sources or methods utilized in determining the fair values:
See Fair Value disclosure in Note 20 A of the Notes to Financial Statements
- 32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []
- 32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]
- 32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
See Fair Value disclosure in Note 20 A of the Notes to Financial Statements
- 33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 33.2 If no, list exceptions:
.....
34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [X] No []
35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
a. The security was either:
i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.
Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [] No [X]
36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]
37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]
- 38.2 If the response to 38.1 is yes, on what schedule are they reported?
.....
- 39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]
- 39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
39.21 Held directly Yes [] No []
39.22 Immediately converted to U.S. dollars Yes [] No []
- 39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

- 40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$ 91,540
- 40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.
- | 1 | 2 |
|---|--------------|
| Name | Amount Paid |
| AMERICAN COUNCIL OF LIFE INSURERS | 28,346 |
| | |
- 41.1 Amount of payments for legal expenses, if any?\$ 1,267,920
- 41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.
- | 1 | 2 |
|---------------------------|---------------|
| Name | Amount Paid |
| ALSTON AND BIRD LLP | 762,701 |
| | |
- 42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?\$
- 42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.
- | 1 | 2 |
|------|-------------|
| Name | Amount Paid |
| | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes ☒ No ☐

1.2

If yes, indicate premium earned on U.S. business only.

\$ 372,057,215

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding:

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$ 294,765,668

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$ 114,753

1.62

Total incurred claims

\$ 154,403

1.63

Number of covered lives

42

All years prior to most current three years:

1.64

Total premium earned

\$ 371,942,462

1.65

Total incurred claims

\$ 294,611,265

1.66

Number of covered lives

102,029

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$

1.72

Total incurred claims

\$

1.73

Number of covered lives

All years prior to most current three years:

1.74

Total premium earned

\$

1.75

Total incurred claims

\$

1.76

Number of covered lives

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

76,380,721

82,463,155

2.2

Premium Denominator

475,438,416

461,831,176

2.3

Premium Ratio (2.1/2.2)

0.161

0.179

2.4

Reserve Numerator

24,632,549

25,141,671

2.5

Reserve Denominator

764,393,847

745,583,031

2.6

Reserve Ratio (2.4/2.5)

0.032

0.034

3.1

Does this reporting entity have Separate Accounts?

Yes ☐ No ☒

3.2

If yes, has a Separate Accounts statement been filed with this Department?

Yes ☐ No ☐ N/A ☒

3.3

What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?

\$

3.4

State the authority under which Separate Accounts are maintained:

3.5

Was any of the reporting entity's Separate Accounts business reinsured as of December 31?

Yes ☐ No ☒

3.6

Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?

Yes ☐ No ☒

3.7

If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?

\$

4.

For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1

Amount of loss reserves established by these annuities during the current year:

\$

4.2

List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company And Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date.\$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....						

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).
- 7.1 Direct Premium Written \$301,593,640
- 7.2 Total Incurred Claims\$128,680,720
- 7.3 Number of Covered Lives 448,870

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []
9. Reporting entities admitting net negative (disallowed) interest maintenance reserve (IMR) attest to the following:

a. Fixed income investments generating IMR losses comply with the reporting entity's documented investment or liability management policies.

b. IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with a reporting entity's derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon derivative termination.

c. Any deviation to (a) was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.

d. Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures (e.g., to fund significant cash outflows including, but not limited to excess withdrawals and collateral calls).

Is the reporting entity admitting net negative (disallowed) IMR in accordance with these criteria? Yes [] No [] N/A [X]

10. Provide the current-year amounts at risk for the following categories.
- Individual and Industrial Life

Amount at Risk

10.01 Modified Coinsurance Assumed Reserves\$

10.02 Modified Coinsurance Ceded Reserves\$
- Individual and Industrial Life Policies With Pricing Flexibility

Amount at Risk

10.03 Net Amount (Direct + Assumed - Ceded) in Force\$ 17,104,446

10.04 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)\$ 7,706,121

10.05 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)\$

10.06 Net Modified Coinsurance Reserves (Assumed – Ceded)\$

10.07 Life Reserves (10.04 + 10.05 + 10.06)\$ 7,706,121

10.08 Life Net Amount at Risk (10.03 - 10.07)\$ 9,398,325
- Individual and Industrial Term Life Policies Without Pricing Flexibility

Amount at Risk

10.09 Net Amount (Direct + Assumed - Ceded) in Force\$307,058,115

10.10 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)\$ 11,028,060

10.11 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)\$

10.12 Net Modified Coinsurance Reserves (Assumed – Ceded)\$

10.13 Life Reserves (10.10 + 10.11 + 10.12)\$ 11,028,060

10.14 Life Net Amount at Risk (10.09 - 10.13)\$296,030,055

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Group and Credit Life (Excluding FEGLI/SGLI)		Amount at Risk
10.15	Modified Coinsurance Assumed Reserves	\$
10.16	Modified Coinsurance Ceded Reserves	\$
Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms 36 Months and Under		Amount of Risk
10.17	Net Amount (Direct + Assumed - Ceded) in Force	\$
10.18	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$
10.19	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$
10.20	Net Modified Coinsurance Reserves (Assumed – Ceded)	\$
10.21	Life Reserves (10.18 + 10.19 + 10.20)	\$
10.22	Life Net Amount at Risk (10.17 - 10.21)	\$
Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms Over 36 Months		Amount of Risk
10.23	Net Amount (Direct + Assumed - Ceded) in Force	\$249,392,951
10.24	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$ 11,022,806
10.25	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$
10.26	Net Modified Coinsurance Reserves (Assumed – Ceded)	\$
10.27	Life Reserves (10.24 + 10.25 + 10.26)	\$ 11,022,806
10.28	Life Net Amount at Risk (10.23 - 10.27)	\$238,370,145
Group and Credit Permanent Life (Excluding FEGLI/SGLI) with Pricing Flexibility		Amount of Risk
10.29	Net Amount (Direct + Assumed - Ceded) in Force	\$
10.30	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$
10.31	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$
10.32	Net Modified Coinsurance Reserves (Assumed – Ceded)	\$
10.33	Life Reserves (10.30 + 10.31 + 10.32)	\$
10.34	Life Net Amount at Risk (10.29 - 10.33)	\$

Life, Accident and Health Companies Only:

- 11.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 11.2 Net reimbursement of such expenses between reporting entities:

11.21 Paid\$107,195,522

11.22 Received.....\$
- 12.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 12.2 If yes, what amount pertaining to these lines is included in:

12.21 Page 3, Line 1\$

12.22 Page 4, Line 1\$
13. For stock reporting entities only:
- 13.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$.....495,577,065
- 14.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 14.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 14.3 If 14.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1	2	3
	Reinsurance	Reinsurance	Net
	Assumed	Ceded	Retained
14.31	Earned premium .....	.....	.....
14.32	Paid claims .....	.....	.....
14.33	Claim liability and reserve (beginning of year) .....	.....	.....
14.34	Claim liability and reserve (end of year) .....	.....	.....
14.35	Incurred claims .....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

14.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 14.31 and 14.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
14.41	<\$25,000	.....	.....
14.42	\$25,000 - 99,999	.....	.....
14.43	\$100,000 - 249,999	.....	.....
14.44	\$250,000 - 999,999	.....	.....
14.45	\$1,000,000 or more	.....	.....

14.5 What portion of earned premium reported in 14.31, Column 1 was assumed from pools?\$

Fraternal Benefit Societies Only:

15. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []
16. How often are meetings of the subordinate branches required to be held?
.....
17. How are the subordinate branches represented in the supreme or governing body?
.....
18. What is the basis of representation in the governing body?
.....
- 19.1 How often are regular meetings of the governing body held?
.....
- 19.2 When was the last regular meeting of the governing body held?
- 19.3 When and where will the next regular or special meeting of the governing body be held?
.....
- 19.4 How many members of the governing body attended the last regular meeting?
- 19.5 How many of the same were delegates of the subordinate branches?
20. How are the expenses of the governing body defrayed?
.....
21. When and by whom are the officers and directors elected?
.....
22. What are the qualifications for membership?
.....
23. What are the limiting ages for admission?
.....
24. What is the minimum and maximum insurance that may be issued on any one life?
.....
25. Is a medical examination required before issuing benefit certificates to applicants? Yes [] No []
26. Are applicants admitted to membership without filing an application with and becoming a member of a subordinate branch by ballot and initiation? Yes [] No []
- 27.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []
- 27.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []
28. What proportion of first and subsequent year's payments may be used for management expenses?
28.11 First Year %
28.12 Subsequent Years %
- 29.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []
- 29.2 If so, what amount and for what purpose? \$
- 30.1 Does the reporting entity pay an old age disability benefit? Yes [] No []
- 30.2 If yes, at what age does the benefit commence?
- 31.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []
- 31.2 If yes, when?
.....
32. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []
- 33.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []
- 33.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []
- 33.3 If yes, explain
.....
- 34.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []
- 34.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []
35. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []
- 36.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 36.2 If yes, what is the date of the original lien and the outstanding balance against the main surplus?
.....

Date	Outstanding Liens amount
.....	
Total	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2025	2 2024	3 2023	4 2022	5 2021
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	2,092,975	2,015,488	1,904,886	1,775,014	1,651,383
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	591,062	594,442	597,104	612,431	655,853
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	1,061,756	1,112,905	1,156,024	1,199,826	1,244,307
5. Industrial (Line 21, Col. 2)	15,853	16,340	16,829	17,358	17,959
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	3,761,646	3,739,176	3,674,843	3,604,630	3,569,502
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	27,026	29,387	33,060	39,050	49,760
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	26,631	24,691	54,641	86,856	85,278
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)					29,125
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)	1,273	1,248	1,393	1,411	1,272
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	27,904	25,939	56,034	88,267	115,676
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2)	312,782,997	290,379,417	277,393,571	256,661,828	233,740,028
15. Group life (Line 20.4, Col. 3)	86,213,312	88,916,896	92,599,397	94,535,935	96,813,061
16. Individual annuities (Line 20.4, Col. 4)					
17. Group annuities (Line 20.4, Col. 5)					
18. Accident & Health (Line 20.4, Col. 6)	76,442,108	82,534,863	86,549,001	96,231,036	102,771,198
19. Other lines of business (Line 20.4, Col. 8)					
20. Total	475,438,416	461,831,176	456,541,970	447,428,799	433,324,286
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	1,012,802,862	983,931,965	941,389,688	906,399,035	884,820,167
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	902,068,526	880,668,895	842,275,293	815,684,057	800,278,299
23. Aggregate life reserves (Page 3, Line 1)	725,616,631	705,972,021	670,918,616	636,306,976	610,143,049
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					
24. Aggregate A & H reserves (Page 3, Line 2)	17,140,683	17,746,417	17,428,096	18,161,049	18,486,959
25. Deposit-type contract funds (Page 3, Line 3)	50,151,894	50,182,043	50,211,695	50,173,451	50,024,759
26. Asset valuation reserve (Page 3, Line 24.01)	6,685,758	6,386,928	6,007,385	6,669,282	6,259,218
27. Capital (Page 3, Lines 29 and 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37)	108,234,336	100,763,070	96,614,395	88,214,978	82,041,868
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	(11,473,599)	8,969,943	(19,688,247)	(25,184,413)	(38,906,383)
Risk-Based Capital Analysis					
30. Total adjusted capital	117,420,094	109,649,998	105,121,780	97,384,260	90,801,086
31. Authorized control level risk - based capital	12,813,999	12,575,508	12,364,400	12,199,370	12,171,732
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	88.1	88.2	86.4	87.4	89.2
33. Stocks (Lines 2.1 and 2.2)	0.7	0.3	0.4	0.4	0.4
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	0.0	0.0	0.1	0.1	0.1
35. Real estate (Lines 4.1, 4.2 and 4.3)			0.5	0.6	0.7
36. Cash, cash equivalents and short-term investments (Line 5)	6.4	6.7	7.9	6.6	4.7
37. Contract loans (Line 6)	2.5	2.5	2.5	2.5	2.6
38. Derivatives (Page 2, Line 7)					
39. Other invested assets (Line 8)	2.4	2.2	2.2	2.3	2.4
40. Receivables for securities (Line 9)		0.0		0.1	
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 9 + 15, Col. 1)					
45. Affiliated preferred stocks (Schedule D Summary, Line 22, Col. 1)					
46. Affiliated common stocks (Schedule D Summary Line 28, Col. 1),					
47. Affiliated mortgage loans on real estate					
48. All other affiliated					
49. Total of above Lines 44 to 48					
50. Total Investment in Parent included in Lines 44 to 48 above					

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2025	2 2024	3 2023	4 2022	5 2021
Total Nonadmitted and Admitted Assets					
51. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	104,373,271	99,502,160	95,574,279	88,728,005	82,356,273
52. Total admitted assets (Page 2, Line 28, Col. 3)	1,012,802,862	983,931,965	941,389,688	906,399,035	884,820,167
Investment Data					
53. Net investment income (Exhibit of Net Investment Income)	30,486,832	28,343,583	27,541,487	31,159,543	30,822,519
54. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(141,665)	7,929,313	(1,269,960)	2	(110,380)
55. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	153,679	(150,423)	(78,174)	(4,284)	114,283
56. Total of above Lines 53, 54 and 55	30,498,846	36,122,473	26,193,353	31,155,261	30,826,422
Benefits and Reserve Increases (Page 6)					
57. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	199,732,937	190,482,357	180,881,017	190,988,050	207,746,413
58. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	59,770,964	60,488,861	65,180,217	67,684,799	71,196,177
59. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	23,411,335	33,980,108	32,305,633	24,490,683	19,730,065
60. Increase in A & H reserves (Line 19, Col. 6)	(605,734)	318,321	(732,953)	(325,910)	(790,624)
61. Dividends to policyholders and refunds to members (Line 30, Col. 1)					
Operating Percentages					
62. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	46.8	41.7	44.9	45.9	41.4
63. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	4.2	4.1	4.9	6.2	5.6
64. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	77.5	73.6	74.8	70.2	68.6
65. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)					
66. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	10.2	11.1	11.9	15.8	20.4
A & H Claim Reserve Adequacy					
67. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3)					XXX
68. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3)					XXX
69. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3)	8,543,898	8,895,503	9,840,791	9,632,261	XXX
70. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3)	8,251,487	8,696,188	9,630,457	10,918,913	XXX
Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)					
71. Individual industrial life (Page 6.1, Col. 2)	27,116	(57,118)	59,300	51,086	82,685
72. Individual whole life (Page 6.1, Col. 3)	(30,939,346)	(28,866,094)	(35,678,620)	(30,891,490)	(19,599,290)
73. Individual term life (Page 6.1, Col. 4)	714,012	(1,048,568)	(1,163,908)	(2,011,809)	(3,602,416)
74. Individual indexed life (Page 6.1, Col. 5)					
75. Individual universal life (Page 6.1, Col. 6)	177,582	69,899	136,228	(717,023)	(35,949)
76. Individual universal life with secondary guarantees (Page 6.1, Col. 7)					
77. Individual variable life (Page 6.1, Col. 8)					
78. Individual variable universal life (Page 6.1, Col. 9)					
79. Individual credit life (Page 6.1, Col. 10)					
80. Individual other life (Page 6.1, Col. 11)					
81. Individual YRT mortality risk only (Page 6.1, Col. 12)					
82. Group whole life (Page 6.2, Col. 2)	1,369,204	(4,221,964)	(7,902,269)	(10,000,147)	(16,272,347)
83. Group term life (Page 6.2, Col. 3)	1,549,655	(1,952)	(634,317)	(906,599)	(1,727,155)
84. Group universal life (Page 6.2, Col. 4)					
85. Group variable life (Page 6.2, Col. 5)					
86. Group variable universal life (Page 6.2, Col. 6)					
87. Group credit life (Page 6.2, Col. 7)					
88. Group other life (Page 6.2, Col. 8)					
89. Group YRT mortality risk only (Page 6.2, Col. 9)					
90. Individual deferred fixed annuities (Page 6.3, Col. 2)	36,160	34,465	35,725	38,050	40,541
91. Individual deferred indexed annuities (Page 6.3, Col. 3)					
92. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)					
93. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)					
94. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)	303	2,082	4,557	(1,060)	(378)
95. Individual other annuities (Page 6.3, Col. 7)	1,051,168	1,009,127	1,045,300	1,107,849	750,676
96. Group deferred fixed annuities (Page 6.4, Col. 2)					
97. Group deferred indexed annuities (Page 6.4, Col. 3)					
98. Group deferred variable annuities with guarantees (Page 6.4, Col. 4)					
99. Group deferred variable annuities without guarantees (Page 6.4, Col. 5)					
100. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6)					
101. Group other annuities (Page 6.4, Col. 7)					
102. A & H-comprehensive individual (Page 6.5, Col. 2)					
103. A & H-comprehensive group (Page 6.5, Col. 3)					
104. A & H-Medicare supplement (Page 6.5, Col. 4)	7,998,346	9,360,269	8,660,437	8,303,660	6,374,803
105. A & H-vision only (Page 6.5, Col. 5)					
106. A & H-dental only (Page 6.5, Col. 6)					
107. A & H-Federal employees health benefits plan (Page 6.5, Col. 7)					
108. A & H-Title XVIII Medicare (Page 6.5, Col. 8)					
109. A & H-Title XIX Medicaid (Page 6.5, Col. 9)					
110. A & H-credit (Page 6.5, Col. 10)					
111. A & H-disability income (Page 6.5, Col. 11)	(42,041)	(135,888)	(10,887)	41,720	407,139
112. A & H-long-term care (Page 6.5, Col. 12)	4,720	17,127	21,243	19,896	479,438
113. A & H-other (Page 6.5, Col. 13)	122,598	98,387	88,077	82,335	102,575
114. Aggregate of all other lines of business (Page 6, Col. 8)	(6,495,017)	(6,982,379)	(7,572,544)	(4,664,221)	(8,006,266)
115. Fraternal (Page 6, Col. 7)					
116. Total (Page 6, Col. 1)	(24,425,541)	(30,722,605)	(42,911,677)	(39,547,751)	(41,005,944)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY
LIFE INSURANCE (STATE PAGE)^(b)

NAIC Group Code 0233 BUSINESS IN THE STATE OF DURING THE YEAR 2025 NAIC Company Code 62065

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
			3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole												
3. Term												
4. Indexed												
5. Universal												
6. Universal with secondary guarantees												
7. Variable												
8. Variable universal												
9. Credit												
10. Other												
11. Total individual life												
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed												
21. Indexed												
22. Variable with guarantees												
23. Variable without guarantees												
24. Life contingent payout												
25. Other												
26. Total individual annuities												
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual	(d)	(f)						XXX	XXX	XXX		
35. Comprehensive group	(d)	(f)						XXX	XXX	XXX		
36. Medicare supplement	(d)	(f)						XXX	XXX	XXX		
37. Vision only	(d)	(f)						XXX	XXX	XXX		
38. Dental only	(d)	(f)						XXX	XXX	XXX		
39. Federal employees health benefits plan	(d)	(f)						XXX	XXX	XXX		
40. Title XVIII Medicare	(d)	(e, f)						XXX	XXX	XXX		
41. Title XIX Medicaid	(d)	(f)						XXX	XXX	XXX		
42. Credit A&H		(f)						XXX	XXX	XXX		
43. Disability income	(d)	(f)						XXX	XXX	XXX		
44. Long-term care	(d)	(f)						XXX	XXX	XXX		
45. Other health	(d)	(f)						XXX	XXX	XXX		
46. Total accident and health								XXX	XXX	XXX		
47. Total	(c)											

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY
LIFE INSURANCE (STATE PAGE) (Continued)^(b)

NAIC Group Code		0233		BUSINESS IN THE STATE OF						DURING THE YEAR		2025		NAIC Company Code		62065	
Line of Business		13 Incurred During Current Year	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22 Unpaid December 31, Current Year	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
			Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23 Number of Pols/ Certs	24 Amount	25 Number of Pols/ Certs	26 Amount	27 Number of Pols/ Certs	28 Amount
			14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount							
Individual Life																	
1. Industrial																	
2. Whole																	
3. Term																	
4. Indexed																	
5. Universal																	
6. Universal with secondary guarantees																	
7. Variable																	
8. Variable universal																	
9. Credit																	
10. Other																	
11. Total individual life																	
Group Life																	
12. Whole																	
13. Term																	
14. Universal																	
15. Variable																	
16. Variable universal																	
17. Credit																(a)	
18. Other																	
19. Total group life																	
Individual Annuities																	
20. Fixed																	
21. Indexed																	
22. Variable with guarantees																	
23. Variable without guarantees																	
24. Life contingent payout																	
25. Other																	
26. Total individual annuities																	
Group Annuities																	
27. Fixed																	
28. Indexed																	
29. Variable with guarantees																	
30. Variable without guarantees																	
31. Life contingent payout																	
32. Other																	
33. Total group annuities																	
Accident and Health																	
34. Comprehensive individual (d)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
37. Vision only (d)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H (d)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
44. Long-term care (d)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
45. Other health (d)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
46. Total accident and health			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
47. Total																	

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$ Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$, current year \$

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: 2) covering number of lives: 3) face amount \$

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ Group: \$ Total: \$

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$

(f) For health business report Direct Premiums Earned: Comprehensive Individual \$; Comprehensive Group \$; Medicare Supplement \$; Vision Only \$; Dental Only \$; Federal Employees Health Benefits Plan \$
Title XVIII Medicare \$; Title XIX Medicaid \$; Credit A&H \$; Disability Income \$; Long-term Care \$; Other Health \$

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
	1	2	3	4	5	6	Number of		9	Total Amount of Insurance
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year	28,974	16,340	587,174	2,609,930			17	208,785	1,112,905	3,739,176
2. Issued during year			139,796	26,631				24,860	1,273	27,904
3. Reinsurance assumed										
4. Revived during year	33	16	144	631				44	192	839
5. Increased during year (net)				375,451					63,672	439,122
6. Subtotals, Lines 2 to 5	33	16	139,940	402,713				24,904	65,137	467,865
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)	29,007	16,356	727,114	3,012,643			17	233,689	1,178,042	4,207,041
Deductions during year:										
10. Death	553	314	35,157	126,644			XXX	13,433	52,513	179,471
11. Maturity	14	7	430	559			XXX	142	289	855
12. Disability							XXX			
13. Expiry	136	121	29,003	86,322				7,658	24,005	110,448
14. Surrender	17	9	23,141	79,326				5,853	24,869	104,204
15. Lapse	129	52	32,855	31,405				6,983	13,432	44,889
16. Conversion							XXX	XXX	XXX	
17. Decreased (net)				4,351					1,177	5,528
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)	849	503	120,586	328,606				34,069	116,286	445,395
21. In force end of year (b) (Line 9 minus Line 20)	28,158	15,853	606,528	2,684,037			17	199,620	1,061,756	3,761,646
22. Reinsurance ceded end of year	XXX		XXX	2,871	XXX		XXX	XXX	2,500	5,371
23. Line 21 minus Line 22	XXX	15,853	XXX	2,681,166	XXX	(a)	XXX	XXX	1,059,256	3,756,276
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page.										
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page.										
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	
25. Other paid-up insurance	24,986	13,875	74,737	267,510
26. Debit ordinary insurance	XXX	XXX	28,658	51,488

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing				
28. Term policies - other			17,362	308,726
29. Other term insurance - decreasing	XXX		XXX	
30. Other term insurance	XXX		XXX	
31. Totals (Lines 27 to 30)			17,362	308,726
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX	69,556	282,336
34. Totals, whole life and endowment	139,796	26,631	519,610	2,092,975
35. Totals (Lines 31 to 34)	139,796	26,631	606,528	2,684,037

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial			15,853	
37. Ordinary	26,631		2,684,037	
38. Credit life (group and individual)				
39. Group	1,273		1,061,756	
40. Totals (Lines 36 to 39)	27,904		3,761,646	

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group permanent insurance included in Line 21			185,132	809,885

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	1,921,080
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on spouse and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Not applicable
47.2 Actual amount for spouse benefit; not applicable for child benefit.

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of premium			7,784	135,036			7,163	124,007
49. Disability income								
50. Extended benefits			XXX	XXX				
51. Other			1,492	30,036				
52. Total		(a)	9,276	165,072		(a)	7,163	124,007

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)				
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year (line 5 minus line 8)				
10. Amount on deposit		(a)		(a)
11. Income now payable				
12. Amount of income payable	(a)	(a)	(a)	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)				
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year (line 5 minus line 8)				
Income now payable:				
10. Amount of income payable	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a)	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	509	59,128			118,384	80,199,084
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net) ..		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	509	XXX		XXX	118,384	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	49	XXX		XXX	15,991	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	49	XXX		XXX	15,991	XXX
10. In force end of year (line 5 minus line 9)	460	(a) 54,021		(a)	102,393	(a) 74,215,209

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS		
	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year		
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)		
Deductions During Year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		
9. In force end of year (line 5 minus line 8)		
10. Amount of account balance	(a)	(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE		1 Amount
1. Reserve as of December 31, Prior Year		12,835,420
2. Current year's realized pre-tax capital gains/(losses) of \$1,084,528 transferred into the reserve net of taxes of \$ 264,809		819,719
3. Adjustment for current year's liability gains/(losses) released from the reserve		
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)		13,655,139
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)		847,704
6. Reserve as of December 31, current year (Line 4 minus Line 5)		12,807,435

AMORTIZATION				
Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2025	877,032	(29,328)		847,704
2. 2026	961,765	(34,359)		927,405
3. 2027	980,668	(14,029)		966,640
4. 2028	983,767	4,704		988,471
5. 2029	1,003,165	25,829		1,028,994
6. 2030	1,020,011	47,911		1,067,922
7. 2031	999,854	58,909		1,058,763
8. 2032	979,690	58,223		1,037,913
9. 2033	947,165	57,658		1,004,822
10. 2034	898,738	57,379		956,117
11. 2035	833,229	56,126		889,355
12. 2036	747,486	52,425		799,910
13. 2037	632,870	44,714		677,584
14. 2038	492,696	37,505		530,201
15. 2039	342,392	28,863		371,255
16. 2040	209,364	19,933		229,297
17. 2041	101,434	15,666		117,100
18. 2042	18,426	16,528		34,954
19. 2043	(20,884)	18,036		(2,848)
20. 2044	(36,583)	18,756		(17,827)
21. 2045	(41,763)	20,121		(21,642)
22. 2046	(34,798)	21,983		(12,815)
23. 2047	(23,814)	26,422		2,608
24. 2048	(11,098)	29,570		18,472
25. 2049	(3,891)	34,152		30,260
26. 2050	(3,555)	38,876		35,321
27. 2051	(5,557)	37,437		31,881
28. 2052	(6,197)	29,692		23,495
29. 2053	(4,642)	21,946		17,304
30. 2054	(1,547)	13,555		12,008
31. 2055 and Later		4,518		4,518
32. Total (Lines 1 to 31)	12,835,420	819,719		13,655,139

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

	Default Component			Equity Component			7
	1	2	3	4	5	6	
	Other Than Mortgage Loans	Mortgage Loans	Total (Cols. 1 + 2)	Common Stock	Real Estate and Other Invested Assets	Total (Cols. 4 + 5)	Total Amount (Cols. 3 + 6)
1. Reserve as of December 31, prior year	5,943,433	2,858	5,946,291	20,213	420,421	440,634	6,386,925
2. Realized capital gains/(losses) net of taxes - General Account	(112,688)		(112,688)	337	(29,308)	(28,971)	(141,659)
3. Realized capital gains/(losses) net of taxes - Separate Accounts							
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	41,491		41,491		112,188	112,188	153,679
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	1,320,266	370	1,320,635		15,275	15,275	1,335,911
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	7,192,501	3,227	7,195,729	20,550	518,577	539,127	7,734,855
9. Maximum reserve	6,735,102	2,486	6,737,588	20,152	138,338	158,490	6,896,078
10. Reserve objective	3,851,496	1,915	3,853,410	12,673	95,222	107,894	3,961,305
11. 20% of (Line 10 - Line 8)	(668,201)	(263)	(668,464)	(1,575)	(84,671)	(86,246)	(754,710)
12. Balance before transfers (Lines 8 + 11)	6,524,300	2,965	6,527,265	18,974	433,906	452,880	6,980,145
13. Transfers	479	(479)		1,177	(1,177)		
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero					(294,390)	(294,390)	(294,390)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	6,524,779	2,486	6,527,265	20,152	138,338	158,490	6,685,755

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt obligations	18,994,083	XXX	XXX	18,994,083	0.0000		0.0000		0.0000	
2.1	1	NAIC Designation Category 1.A	80,595,298	XXX	XXX	80,595,298	0.0002	16,119	0.0007	56,417	0.0013	104,774
2.2	1	NAIC Designation Category 1.B	50,224,544	XXX	XXX	50,224,544	0.0004	20,090	0.0011	55,247	0.0023	115,516
2.3	1	NAIC Designation Category 1.C	65,846,424	XXX	XXX	65,846,424	0.0006	39,508	0.0018	118,524	0.0035	230,462
2.4	1	NAIC Designation Category 1.D	58,619,728	XXX	XXX	58,619,728	0.0007	41,034	0.0022	128,963	0.0044	257,927
2.5	1	NAIC Designation Category 1.E	64,657,270	XXX	XXX	64,657,270	0.0009	58,192	0.0027	174,575	0.0055	355,615
2.6	1	NAIC Designation Category 1.F	86,697,039	XXX	XXX	86,697,039	0.0011	95,367	0.0034	294,770	0.0068	589,540
2.7	1	NAIC Designation Category 1.G	92,213,338	XXX	XXX	92,213,338	0.0014	129,099	0.0042	387,296	0.0085	783,813
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	498,853,641	XXX	XXX	498,853,641	XXX	399,408	XXX	1,215,791	XXX	2,437,648
3.1	2	NAIC Designation Category 2.A	97,295,286	XXX	XXX	97,295,286	0.0021	204,320	0.0063	612,960	0.0105	1,021,601
3.2	2	NAIC Designation Category 2.B	118,035,936	XXX	XXX	118,035,936	0.0025	295,090	0.0076	897,073	0.0127	1,499,056
3.3	2	NAIC Designation Category 2.C	54,859,393	XXX	XXX	54,859,393	0.0036	197,494	0.0108	592,481	0.0180	987,469
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	270,190,615	XXX	XXX	270,190,615	XXX	696,904	XXX	2,102,515	XXX	3,508,126
4.1	3	NAIC Designation Category 3.A	4,148,499	XXX	XXX	4,148,499	0.0069	28,625	0.0183	75,918	0.0262	108,691
4.2	3	NAIC Designation Category 3.B	3,077,554	XXX	XXX	3,077,554	0.0099	30,468	0.0264	81,247	0.0377	116,024
4.3	3	NAIC Designation Category 3.C	2,562,997	XXX	XXX	2,562,997	0.0131	33,575	0.0350	89,705	0.0500	128,150
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	9,789,050	XXX	XXX	9,789,050	XXX	92,668	XXX	246,870	XXX	352,864
5.1	4	NAIC Designation Category 4.A	3,978,964	XXX	XXX	3,978,964	0.0184	73,213	0.0430	171,095	0.0615	244,706
5.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0238		0.0555		0.0793	
5.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0310		0.0724		0.1034	
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	3,978,964	XXX	XXX	3,978,964	XXX	73,213	XXX	171,095	XXX	244,706
6.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0472		0.0846		0.1410	
6.2	5	NAIC Designation Category 5.B	741,835	XXX	XXX	741,835	0.0663	49,184	0.1188	88,130	0.1980	146,883
6.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0836		0.1498		0.2496	
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)	741,835	XXX	XXX	741,835	XXX	49,184	XXX	88,130	XXX	146,883
7.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
8.		Intentionally left blank	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9.		Total long-term bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	802,548,188	XXX	XXX	802,548,188	XXX	1,311,376	XXX	3,824,401	XXX	6,690,228
PREFERRED STOCKS												
10.	1	Highest quality		XXX	XXX		0.0005		0.0016		0.0033	
11.	2	High quality	4,233,457	XXX	XXX	4,233,457	0.0021	8,890	0.0064	27,094	0.0106	44,875
12.	3	Medium quality		XXX	XXX		0.0099		0.0263		0.0376	
13.	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
14.	5	Lower quality		XXX	XXX		0.0630		0.1128		0.1880	
15.	6	In or near default		XXX	XXX		0.0000		0.2370		0.2370	
16.		Affiliated life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total preferred stocks (Sum of Lines 10 through 16)	4,233,457	XXX	XXX	4,233,457	XXX	8,890	XXX	27,094	XXX	44,875

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
SHORT-TERM BONDS												
18.		Exempt obligations		XXX	XXX		0.0000		0.0000		0.0000	
19.1	1	NAIC Designation Category 1.A		XXX	XXX		0.0002		0.0007		0.0013	
19.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0004		0.0011		0.0023	
19.3	1	NAIC Designation Category 1.C		XXX	XXX		0.0006		0.0018		0.0035	
19.4	1	NAIC Designation Category 1.D		XXX	XXX		0.0007		0.0022		0.0044	
19.5	1	NAIC Designation Category 1.E		XXX	XXX		0.0009		0.0027		0.0055	
19.6	1	NAIC Designation Category 1.F		XXX	XXX		0.0011		0.0034		0.0068	
19.7	1	NAIC Designation Category 1.G		XXX	XXX		0.0014		0.0042		0.0085	
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)		XXX	XXX		XXX		XXX		XXX	
20.1	2	NAIC Designation Category 2.A		XXX	XXX		0.0021		0.0063		0.0105	
20.2	2	NAIC Designation Category 2.B		XXX	XXX		0.0025		0.0076		0.0127	
20.3	2	NAIC Designation Category 2.C		XXX	XXX		0.0036		0.0108		0.0180	
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)		XXX	XXX		XXX		XXX		XXX	
21.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0069		0.0183		0.0262	
21.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0264		0.0377	
21.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0131		0.0350		0.0500	
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)		XXX	XXX		XXX		XXX		XXX	
22.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0184		0.0430		0.0615	
22.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0238		0.0555		0.0793	
22.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0310		0.0724		0.1034	
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)		XXX	XXX		XXX		XXX		XXX	
23.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0472		0.0846		0.1410	
23.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0663		0.1188		0.1980	
23.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0836		0.1498		0.2496	
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)		XXX	XXX		XXX		XXX		XXX	
24.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
25.		Total short-term bonds (18+19.8+20.4+21.4+22.4+23.4+24)		XXX	XXX		XXX		XXX		XXX	
DERIVATIVE INSTRUMENTS												
26.		Exchange traded		XXX	XXX		0.0005		0.0016		0.0033	
27.	1	Highest quality		XXX	XXX		0.0005		0.0016		0.0033	
28.	2	High quality		XXX	XXX		0.0021		0.0064		0.0106	
29.	3	Medium quality		XXX	XXX		0.0099		0.0263		0.0376	
30.	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
31.	5	Lower quality		XXX	XXX		0.0630		0.1128		0.1880	
32.	6	In or near default		XXX	XXX		0.0000		0.2370		0.2370	
33.		Total derivative instruments		XXX	XXX		XXX		XXX		XXX	
34.		Total (Lines 9 + 17 + 25 + 33)	806,781,645	XXX	XXX	806,781,645	XXX	1,320,266	XXX	3,851,496	XXX	6,735,102

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm mortgages - CM1 - highest quality			XXX		0.0011		0.0057		0.0074	
36.		Farm mortgages - CM2 - high quality			XXX		0.0040		0.0114		0.0149	
37.		Farm mortgages - CM3 - medium quality			XXX		0.0069		0.0200		0.0257	
38.		Farm mortgages - CM4 - low Medium quality			XXX		0.0120		0.0343		0.0428	
39.		Farm mortgages - CM5 - low quality			XXX		0.0183		0.0486		0.0628	
40.		Residential mortgages - insured or guaranteed			XXX		0.0003		0.0007		0.0011	
41.		Residential mortgages - all other			XXX		0.0015		0.0034		0.0046	
42.		Commercial mortgages - insured or guaranteed			XXX		0.0003		0.0007		0.0011	
43.		Commercial mortgages - all other - CM1 - highest quality	335,933		XXX	335,933	0.0011	370	0.0057	1,915	0.0074	2,486
44.		Commercial mortgages - all other - CM2 - high quality			XXX		0.0040		0.0114		0.0149	
45.		Commercial mortgages - all other - CM3 - medium quality			XXX		0.0069		0.0200		0.0257	
46.		Commercial mortgages - all other - CM4 - low medium quality			XXX		0.0120		0.0343		0.0428	
47.		Commercial mortgages - all other - CM5 - low quality			XXX		0.0183		0.0486		0.0628	
		Overdue, Not in Process:										
48.		Farm mortgages			XXX		0.0480		0.0868		0.1371	
49.		Residential mortgages - insured or guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Residential mortgages - all other			XXX		0.0029		0.0066		0.0103	
51.		Commercial mortgages - insured or guaranteed			XXX		0.0006		0.0014		0.0023	
52.		Commercial mortgages - all other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure:										
53.		Farm mortgages			XXX		0.0000		0.1942		0.1942	
54.		Residential mortgages - insured or guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Residential mortgages - all other			XXX		0.0000		0.0149		0.0149	
56.		Commercial mortgages - insured or guaranteed			XXX		0.0000		0.0046		0.0046	
57.		Commercial mortgages - all other			XXX		0.0000		0.1942		0.1942	
58.		Total Schedule B mortgages (Sum of Lines 35 through 57)	335,933		XXX	335,933	XXX	370	XXX	1,915	XXX	2,486

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - public		XXX	XXX		0.0000		0.1580 (a)		0.1580 (a)	
2.		Unaffiliated - private		XXX	XXX		0.0000		0.1945		0.1945	
3.		Federal Home Loan Bank	2,077,500	XXX	XXX	2,077,500	0.0000		0.0061	12,673	0.0097	20,152
4.		Affiliated - life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
Affiliated - Investment Subsidiary:												
5.		Fixed income - exempt obligations					XXX		XXX		XXX	
6.		Fixed income - highest quality					XXX		XXX		XXX	
7.		Fixed income - high quality					XXX		XXX		XXX	
8.		Fixed income - medium quality					XXX		XXX		XXX	
9.		Fixed income - low quality					XXX		XXX		XXX	
10.		Fixed income - lower quality					XXX		XXX		XXX	
11.		Fixed income - in or near default					XXX		XXX		XXX	
12.		Unaffiliated common stock - public					0.0000		0.1580 (a)		0.1580 (a)	
13.		Unaffiliated common stock - private					0.0000		0.1945		0.1945	
14.		Real estate					(b)		(b)		(b)	
15.		Affiliated - certain other (See SVO Purposes and Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
16.		Affiliated - all other		XXX	XXX		0.0000		0.1945		0.1945	
17.		Total common stock (Sum of Lines 1 through 16)	2,077,500			2,077,500	XXX		XXX	12,673	XXX	20,152
REAL ESTATE												
18.		Home office property (General Account only)					0.0000		0.0912		0.0912	
19.		Investment properties					0.0000		0.0912		0.0912	
20.		Properties acquired in satisfaction of debt					0.0000		0.1337		0.1337	
21.		Total real estate (Sum of Lines 18 through 20)					XXX		XXX		XXX	
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt obligations		XXX	XXX		0.0000		0.0000		0.0000	
23.	1	Highest quality	972,787	XXX	XXX	972,787	0.0005	486	0.0016	1,556	0.0033	3,210
24.	2	High quality		XXX	XXX		0.0021		0.0064		0.0106	
25.	3	Medium quality		XXX	XXX		0.0099		0.0263		0.0376	
26.	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
27.	5	Lower quality		XXX	XXX		0.0630		0.1128		0.1880	
28.	6	In or near default		XXX	XXX		0.0000		0.2370		0.2370	
29.		Total with bond characteristics (Sum of Lines 22 through 28)	972,787	XXX	XXX	972,787	XXX	486	XXX	1,556	XXX	3,210

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30.	1	Highest quality		XXX	XXX		0.0005		0.0016		0.0033	
31.	2	High quality		XXX	XXX		0.0021		0.0064		0.0106	
32.	3	Medium quality		XXX	XXX		0.0099		0.0263		0.0376	
33.	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
34.	5	Lower quality.....		XXX	XXX		0.0630		0.1128		0.1880	
35.	6	In or near default		XXX	XXX		0.0000		0.2370		0.2370	
36.		Affiliated life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
37.		Total with preferred stock characteristics (Sum of Lines 30 through 36)		XXX	XXX		XXX		XXX		XXX	
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38.		Mortgages - CM1 - highest quality			XXX		0.0011		0.0057		0.0074	
39.		Mortgages - CM2 - high quality			XXX		0.0040		0.0114		0.0149	
40.		Mortgages - CM3 - medium quality			XXX		0.0069		0.0200		0.0257	
41.		Mortgages - CM4 - low medium quality			XXX		0.0120		0.0343		0.0428	
42.		Mortgages - CM5 - low quality			XXX		0.0183		0.0486		0.0628	
43.		Residential Mortgages - insured or guaranteed			XXX		0.0003		0.0007		0.0011	
44.		Residential Mortgages - all other		XXX	XXX		0.0015		0.0034		0.0046	
45.		Commercial Mortgages - insured or guaranteed			XXX		0.0003		0.0007		0.0011	
		Overdue, Not in Process Affiliated:										
46.		Farm mortgages			XXX		0.0480		0.0868		0.1371	
47.		Residential mortgages - insured or guaranteed			XXX		0.0006		0.0014		0.0023	
48.		Residential mortgages - all other			XXX		0.0029		0.0066		0.0103	
49.		Commercial mortgages - insured or guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Commercial mortgages - all other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure Affiliated:										
51.		Farm mortgages			XXX		0.0000		0.1942		0.1942	
52.		Residential mortgages - insured or guaranteed			XXX		0.0000		0.0046		0.0046	
53.		Residential mortgages - all other			XXX		0.0000		0.0149		0.0149	
54.		Commercial mortgages - insured or guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Commercial mortgages - all other			XXX		0.0000		0.1942		0.1942	
56.		Total affiliated (Sum of Lines 38 through 55)			XXX		XXX		XXX		XXX	
57.		Unaffiliated - in good standing with covenants			XXX		(c)		(c)		(c)	
58.		Unaffiliated - in good standing defeased with government securities			XXX		0.0011		0.0057		0.0074	
59.		Unaffiliated - in good standing primarily senior			XXX		0.0040		0.0114		0.0149	
60.		Unaffiliated - in good standing all other			XXX		0.0069		0.0200		0.0257	
61.		Unaffiliated - overdue, not in process			XXX		0.0480		0.0868		0.1371	
62.		Unaffiliated - in process of foreclosure			XXX		0.0000		0.1942		0.1942	
63.		Total unaffiliated (Sum of Lines 57 through 62)			XXX		XXX		XXX		XXX	
64.		Total with mortgage loan characteristics (Lines 56 + 63)			XXX		XXX		XXX		XXX	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated public		XXX	XXX		0.0000		0.1580 (a)		0.1580 (a)	
66.		Unaffiliated private		XXX	XXX		0.0000		0.1945		0.1945	
67.		Affiliated life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
68.		Affiliated certain other (See SVO Purposes & Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
69.		Affiliated other - all other		XXX	XXX		0.0000		0.1945		0.1945	
70.		Total with common stock characteristics (Sum of Lines 65 through 69)		XXX	XXX		XXX		XXX		XXX	
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home office property (General Account only)					0.0000		0.0912		0.0912	
72.		Investment properties	518,642			518,642	0.0000		0.0912	47,300	0.0912	47,300
73.		Properties acquired in satisfaction of debt					0.0000		0.1337		0.1337	
74.		Total with real estate characteristics (Sum of Lines 71 through 73)	518,642			518,642	XXX		XXX	47,300	XXX	47,300
INVESTMENTS IN TAX CREDIT STRUCTURES												
75.		Yield guaranteed state tax credit investments					0.0003		0.0006		0.0010	
76.		Qualifying federal tax credit investments					0.0063		0.0120		0.0190	
77.		Qualifying state tax credit investments					0.0063		0.0120		0.0190	
78.		Other tax credit investments					0.0273		0.0600		0.0975	
79.		Total tax credit investments (Sum of Lines 75 through 78)					XXX		XXX		XXX	
RESIDUAL TRANCHES OR INTERESTS												
80.		Bonds - unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
81.		Bonds - affiliated		XXX	XXX		0.0000		0.1580		0.1580	
82.		Common stock - unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
83.		Common stock - affiliated		XXX	XXX		0.0000		0.1580		0.1580	
84.		Preferred stock - unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
85.		Preferred stock - affiliated		XXX	XXX		0.0000		0.1580		0.1580	
86.		Real estate - unaffiliated					0.0000		0.1580		0.1580	
87.		Real estate - affiliated					0.0000		0.1580		0.1580	
88.		Mortgage loans - unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
89.		Mortgage loans - affiliated		XXX	XXX		0.0000		0.1580		0.1580	
90.		Other - unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
91.		Other - affiliated		XXX	XXX		0.0000		0.1580		0.1580	
92.		Total residual tranches or interests (Sum of Lines 80 through 91)					XXX		XXX		XXX	
SURPLUS NOTES AND CAPITAL NOTES												
93.	1	Highest quality	16,978,088	XXX	XXX	16,978,088	0.0005	8,489	0.0016	27,165	0.0033	56,028
94.	2	High quality	3,000,000	XXX	XXX	3,000,000	0.0021	6,300	0.0064	19,200	0.0106	31,800
95.	3	Medium quality		XXX	XXX		0.0099		0.0263		0.0376	
96.	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
97.	5	Lower quality		XXX	XXX		0.0630		0.1128		0.1880	
98.	6	In or near default		XXX	XXX		0.0000		0.2370		0.2370	
99.		Total surplus notes and capital notes (Sum of Lines 93 through 98)	19,978,088	XXX	XXX	19,978,088	XXX	14,789	XXX	46,365	XXX	87,828
ALL OTHER INVESTMENTS												
100.		NAIC 1 working capital finance investments		XXX			0.0000		0.0042		0.0042	
101.		NAIC 2 working capital finance investments		XXX			0.0000		0.0137		0.0137	
102.		Other invested assets - Schedule BA		XXX			0.0000		0.1580		0.1580	
103.		Other short-term invested assets - Schedule DA		XXX			0.0000		0.1580		0.1580	
104.		Total all other (Sum of Lines 100 through 103)		XXX			XXX		XXX		XXX	
105.		Total other invested assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 79, 92, 99 and 104)	21,469,517			21,469,517	XXX	15,275	XXX	95,222	XXX	138,338

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
(b) Determined using the same factors and breakdowns used for directly owned real estate.
(c) This will be the factor associated with the risk category determined in the company generated worksheet.

Asset Valuation Reserve - Replications (Synthetic) Assets
N O N E

Schedule F - Claims
N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS

	Total		Comprehensive (Hospital and Medical) Individual		Comprehensive (Hospital and Medical) Group		Medicare Supplement		Vision Only		Dental Only		Federal Employees Health Benefits Plan	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %
1. Premiums written	76,442,108	XXX		XXX		XXX	76,380,721	XXX		XXX		XXX		XXX
2. Premiums earned	76,779,505	XXX		XXX		XXX	76,716,955	XXX		XXX		XXX		XXX
3. Incurred claims	59,755,904	77.8					59,720,154	77.8						
4. Cost containment expenses														
5. Incurred claims and cost containment expenses (Lines 3 and 4)	59,755,904	77.8					59,720,154	77.8						
6. Increase in contract reserves	(253,276)	(0.3)					(175,201)	(0.2)						
7. Commissions (a)	(22,510,487)	(29.3)					(22,514,601)	(29.3)						
8. Other general insurance expenses	20,548,998	26.8					20,522,945	26.8						
9. Taxes, licenses and fees	9,816,489	12.8					9,791,032	12.8						
10. Total other expenses incurred	7,855,000	10.2					7,799,377	10.2						
11. Aggregate write-ins for deductions														
12. Gain from underwriting before dividends or refunds .	9,421,878	12.3					9,372,626	12.2						
13. Dividends or refunds														
14. Gain from underwriting after dividends or refunds	9,421,878	12.3					9,372,626	12.2						
DETAILS OF WRITE-INS														
1101.														
1102.														
1103.														
1198. Summary of remaining write-ins for Line 11 from overflow page														
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)														

	Medicare Title XVIII		Medicaid Title XIX		Credit A&H		Disability Income		Long-Term Care		Other Health	
	15 Amount	16 %	17 Amount	18 %	19 Amount	20 %	21 Amount	22 %	23 Amount	24 %	25 Amount	26 %
1. Premiums written		XXX		XXX		XXX		XXX	2,342	XXX	59,045	XXX
2. Premiums earned		XXX		XXX		XXX		XXX	2,689	XXX	59,861	XXX
3. Incurred claims							56,940		3,211	119.4	(24,402)	(40.8)
4. Cost containment expenses												
5. Incurred claims and cost containment expenses (Lines 3 and 4)							56,940		3,211	119.4	(24,402)	(40.8)
6. Increase in contract reserves									(9,432)	(350.7)	(68,643)	(114.7)
7. Commissions (a)									44	1.6	4,070	6.8
8. Other general insurance expenses							11,501		1,319	49.1	13,232	22.1
9. Taxes, licenses and fees							10,131		3,668	136.4	11,657	19.5
10. Total other expenses incurred							21,632		5,031	187.1	28,960	48.4
11. Aggregate write-ins for deductions												
12. Gain from underwriting before dividends or refunds .							(78,572)		3,879	144.2	123,945	207.1
13. Dividends or refunds												
14. Gain from underwriting after dividends or refunds							(78,572)		3,879	144.2	123,945	207.1
DETAILS OF WRITE-INS												
1101.												
1102.												
1103.												
1198. Summary of remaining write-ins for Line 11 from overflow page												
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)												

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY
SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

PART 2. - RESERVES AND LIABILITIES

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
A. Premium Reserves:													
1. Unearned premiums	4,205,315			4,197,524								393	7,397
2. Advance premiums	1,520,722			1,517,846								19	2,857
3. Reserve for rate credits													
4. Total premium reserves, current year	5,726,037			5,715,370								412	10,255
5. Total premium reserves, prior year	6,068,610			6,056,463								750	11,398
6. Increase in total premium reserves	(342,573)			(341,093)								(338)	(1,143)
B. Contract Reserves:													
1. Additional reserves (a)	12,567,621			12,220,220								23,940	323,461
2. Reserve for future contingent benefits													
3. Total contract reserves, current year	12,567,621			12,220,220								23,940	323,461
4. Total contract reserves, prior year	12,820,898			12,395,421								33,372	392,104
5. Increase in contract reserves	(253,276)			(175,201)								(9,432)	(68,643)
C. Claim Reserves and Liabilities:													
1. Total current year	8,298,309			7,881,233							367,747	1,778	47,552
2. Total prior year	8,251,487			7,787,165							382,807	3,372	78,143
3. Increase	46,822			94,068							(15,060)	(1,594)	(30,592)

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Claims paid during the year:													
1.1 On claims incurred prior to current year	7,962,224			7,889,169							72,000		1,055
1.2 On claims incurred during current year	51,746,857			51,736,917								4,805	5,135
2. Claim reserves and liabilities, December 31, current year:													
2.1 On claims incurred prior to current year	581,674			213,927							367,747		
2.2 On claims incurred during current year	7,716,636			7,667,306								1,778	47,552
3. Test:													
3.1 Lines 1.1 and 2.1	8,543,898			8,103,096							439,747		1,055
3.2 Claim reserves and liabilities, December 31, prior year	8,251,487			7,787,165							382,807	3,372	78,143
3.3 Line 3.1 minus Line 3.2	292,411			315,931							56,940	(3,372)	(77,088)

PART 4. - REINSURANCE

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
A. Reinsurance Assumed:													
1. Premiums written	47,517			12,415									35,102
2. Premiums earned	48,123			12,634									35,488
3. Incurred claims	8,629			21,127									(12,498)
4. Commissions	4,318			248									4,070
B. Reinsurance Ceded:													
1. Premiums written	294,204,355			294,202,013								2,342	
2. Premiums earned	295,355,584			295,352,894								2,689	
3. Incurred claims	235,788,723			235,066,641							718,460	3,621	
4. Commissions	31,054,026			31,053,556								470	

(a) Includes \$ premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Comprehensive (Hospital and Medical) Individual	2 Comprehensive (Hospital and Medical) Group	3 Medicare Supplement	4 Vision Only	5 Dental Only	6 Federal Employees Health Benefits Plan	7 Medicare Title XVIII	8 Medicaid Title XIX	9 Credit A&H	10 Disability Income	11 Long-Term Care	12 Other Health	13 Total
A. Direct:													
1. Incurred claims			294,765,668							775,400	6,833	(11,904)	295,535,997
2. Beginning claim reserves and liabilities			37,840,447							1,914,034	6,744	31,594	39,792,819
3. Ending claim reserves and liabilities			38,074,771							1,838,734	3,557	18,935	39,935,997
4. Claims paid			294,531,345							850,700	10,020	755	295,392,820
B. Assumed Reinsurance:													
1. Incurred claims			21,127									(12,498)	8,629
2. Beginning claim reserves and liabilities			992									46,549	47,541
3. Ending claim reserves and liabilities			4,129									28,616	32,745
4. Claims paid			17,989									5,435	23,424
C. Ceded Reinsurance:													
1. Incurred claims			235,066,641							718,460	3,621		235,788,723
2. Beginning claim reserves and liabilities			30,054,274							1,596,119	3,372		31,653,765
3. Ending claim reserves and liabilities			30,197,667							1,535,879	1,778		31,735,324
4. Claims paid			234,923,248							778,700	5,215		235,707,163
D. Net:													
1. Incurred claims			59,720,154							56,940	3,211	(24,402)	59,755,904
2. Beginning claim reserves and liabilities			7,787,165							317,915	3,372	78,143	8,186,596
3. Ending claim reserves and liabilities			7,881,233							302,855	1,778	47,552	8,233,418
4. Claims paid			59,626,086							72,000	4,805	6,190	59,709,081
E. Net Incurred Claims and Cost Containment Expenses:													
1. Incurred claims and cost containment expenses			59,720,154							56,940	3,211	(24,402)	59,755,904
2. Beginning reserves and liabilities			7,787,165							317,915	3,372	78,143	8,186,596
3. Ending reserves and liabilities			7,881,233							302,855	1,778	47,552	8,233,418
4. Paid claims and cost containment expenses			59,626,086							72,000	4,805	6,190	59,709,081

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
0399999. Total General Account - U.S. affiliates												
0699999. Total General Account - non-U.S. affiliates												
0799999. Total General Account - affiliates												
..... 60186	.. 36-2554642 ..	.. 07/31/1992 ..	Everlake Life Insurance Company	IL.....	 CO/I	 FA.....		 49,813				
..... 60186	.. 36-2554642 ..	.. 07/31/1992 ..	Everlake Life Insurance Company	IL.....	 CO/I	 OA.....		 351,337				
..... 60186	.. 36-2554642 ..	.. 07/31/1992 ..	Everlake Life Insurance Company	IL.....	 CO/I	 OL.....	 285,136	 179,172				
..... 70408	.. 81-0170040 ..	.. 07/01/1999 ..	Union Security Insurance Company	IA.....	 CO/I	 IL.....	 15,852,993	 10,134,214	 38,800	 51,703		
..... 70408	.. 81-0170040 ..	.. 07/01/1999 ..	Union Security Insurance Company	IA.....	 CO/I	 OL.....	 50,242,116	 17,553,443	 507,461	 245,768		
..... 70408	.. 81-0170040 ..	.. 10/01/1999 ..	Union Security Insurance Company	IA.....	 CO/I	 OL.....	 1,245,562	 310,893	 25,514	 4,345		
0899999. General Account - U.S. non-affiliates							67,625,807	28,578,872	571,776	301,816		
1099999. Total General Account - non-affiliates							67,625,807	28,578,872	571,776	301,816		
1199999. Total General Account							67,625,807	28,578,872	571,776	301,816		
1499999. Total Separate Accounts - U.S. affiliates												
1799999. Total Separate Accounts - non-U.S. affiliates												
1899999. Total Separate Accounts - affiliates												
2199999. Total Separate Accounts - non-affiliates												
2299999. Total Separate Accounts												
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)							67,625,807	28,578,872	571,776	301,816		
2499999. Total non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)												
.....												
.....												
9999999 - Totals							67,625,807	28,578,872	571,776	301,816		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type of Reinsurance Assumed	Type of Business Assumed	Premiums	Unearned Premiums	Reserve Liability Other Than for Unearned Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
0399999. Total - U.S. affiliates												
0699999. Total - non-U.S. affiliates												
0799999. Total - affiliates												
...34789	..23-2044095 ..	..01/01/1997 ..	21st Century Centennial Insurance Company	PA.....	QA/G.....	OM.....	827.....	302.....	4,282.....	655.....		
...34789	..23-2044095 ..	..01/01/1997 ..	21st Century Centennial Insurance Company	PA.....	QA/I.....	A.....	(115).....					
...34789	..23-2044095 ..	..01/01/1997 ..	21st Century Centennial Insurance Company	PA.....	QA/I.....	OM.....	315.....	38.....	619.....	242.....		
...20796	..22-1721971 ..	..01/01/1997 ..	21st Century Premier Insurance Company	PA.....	QA/G.....	A.....	23,009.....	3,102.....	3,114.....	17,320.....		
...20796	..22-1721971 ..	..01/01/1997 ..	21st Century Premier Insurance Company	PA.....	QA/G.....	MS.....	5,466.....	304.....	957.....	673.....		
...20796	..22-1721971 ..	..01/01/1997 ..	21st Century Premier Insurance Company	PA.....	QA/G.....	OM.....	8,735.....	977.....	152,046.....	10,031.....		
...20796	..22-1721971 ..	..01/01/1997 ..	21st Century Premier Insurance Company	PA.....	QA/I.....	MS.....	6,948.....	944.....	3,456.....			
...20796	..22-1721971 ..	..01/01/1997 ..	21st Century Premier Insurance Company	PA.....	QA/I.....	OM.....	452.....	15.....	791.....	368.....		
...70408	..81-0170040 ..	..07/01/1999 ..	Union Security Insurance Company	IA.....	QA/I.....	A.....	1,880.....		908.....			
0899999. U.S. non-affiliates							47,517	5,682	162,717	32,745		
1099999. Total - non-affiliates							47,517	5,682	162,717	32,745		
1199999. Total U.S. (Sum of 0399999 and 0899999)							47,517	5,682	162,717	32,745		
1299999. Total non-U.S. (Sum of 0699999 and 0999999)												
.....												
.....												
.....												
.....												
9999999 - Totals							47,517	5,682	162,717	32,745		

SCHEDULE S - PART 2

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
... 70319	...36-1933760 ..	04/01/2019 .	Washington National Insurance Company	IN.....	CO/I.....	0A.....	.....	.....36,606,776	36,851,755 .....	.....	.....	.....	.....	.....
... 70319	...36-1933760 ..	04/01/2019 .	Washington National Insurance Company	IN.....	CO/G.....	0A.....	.....	.....5,567,306	6,127,751 .....	.....	.....	.....	.....	.....
0299999. General Account - authorized U.S. affiliates - other								42,174,082	42,979,506					
0399999. Total General Account - authorized U.S. affiliates								42,174,082	42,979,506					
0699999. Total General Account - authorized non-U.S. affiliates														
0799999. Total General Account - authorized affiliates								42,174,082	42,979,506					
... 71404	...47-0463747 ..	12/31/1995 .	Continental General Insurance Company	TX.....	CO/I.....	FA.....	.....	.....1,286,477	1,337,516 .....	.....	.....	.....	.....	.....
... 65676	...35-0472300 ..	04/01/1992 .	Lincoln National Life Insurance Company	IN.....	YRT/I.....	OL.....	1,355,668	2,355	2,163	51,414 .....	.....	.....	.....	.....
... 66346	...58-0828824 ..	05/01/2007 .	Munich American Reassurance Company	GA.....	CO/I.....	XXXL.....	1,250,000	16,611	21,029	11,769 .....	.....	.....	.....	.....
... 66346	...58-0828824 ..	05/01/2007 .	Munich American Reassurance Company	GA.....	CO/G.....	XXXL.....	2,500,000	32,731	43,135	18,150 .....	.....	.....	.....	.....
... 93572	...43-1235868 ..	05/01/2001 .	RGA Reinsurance Company	MO.....	CO/I.....	XXXL.....	225,000	2,086	1,897	8,313 .....	.....	.....	.....	.....
... 93572	...43-1235868 ..	05/01/2001 .	RGA Reinsurance Company	MO.....	CO/I.....	DIS.....	.....	.....	.....	.....381 .....	.....	.....	.....	.....
... 80659	...82-4533188 ..	01/01/1983 .	US Business of Canada Life Assurance Company	MI.....	YRT/I.....	OL.....	40,133	1,942	1,964	4,016 .....	.....	.....	.....	.....
0899999. General Account - authorized U.S. non-affiliates								5,370,801	1,342,202	94,043				
1099999. Total General Account - authorized non-affiliates								5,370,801	1,342,202	94,043				
1199999. Total General Account authorized								5,370,801	43,516,284	44,387,210	94,043			
1499999. Total General Account - unauthorized U.S. affiliates														
1799999. Total General Account - unauthorized non-U.S. affiliates														
1899999. Total General Account - unauthorized affiliates														
2199999. Total General Account - unauthorized non-affiliates														
2299999. Total General Account unauthorized														
2599999. Total General Account - certified U.S. affiliates														
2899999. Total General Account - certified non-U.S. affiliates														
2999999. Total General Account - certified affiliates														
3299999. Total General Account - certified non-affiliates														
3399999. Total General Account certified														
3699999. Total General Account - reciprocal jurisdiction U.S. affiliates														
3999999. Total General Account - reciprocal jurisdiction non-U.S. affiliates														
4099999. Total General Account - reciprocal jurisdiction affiliates														
4399999. Total General Account - reciprocal jurisdiction non-affiliates														
4499999. Total General Account reciprocal jurisdiction														
4599999. Total General Account authorized, unauthorized, reciprocal jurisdiction and certified								5,370,801	43,516,284	44,387,210	94,043			
4899999. Total Separate Accounts - authorized U.S. affiliates														
5199999. Total Separate Accounts - authorized non-U.S. affiliates														
5299999. Total Separate Accounts - authorized affiliates														
5599999. Total Separate Accounts - authorized non-affiliates														
5699999. Total Separate Accounts authorized														
5999999. Total Separate Accounts - unauthorized U.S. affiliates														
6299999. Total Separate Accounts - unauthorized non-U.S. affiliates														
6399999. Total Separate Accounts - unauthorized affiliates														
6699999. Total Separate Accounts - unauthorized non-affiliates														
6799999. Total Separate Accounts unauthorized														
7099999. Total Separate Accounts - certified U.S. affiliates														
7399999. Total Separate Accounts - certified non-U.S. affiliates														
7499999. Total Separate Accounts - certified affiliates														
7799999. Total Separate Accounts - certified non-affiliates														
7899999. Total Separate Accounts certified														
8199999. Total Separate Accounts - reciprocal jurisdiction U.S. affiliates														
8499999. Total Separate Accounts - reciprocal jurisdiction non-U.S. affiliates														
8599999. Total Separate Accounts - reciprocal jurisdiction affiliates														
8899999. Total Separate Accounts - reciprocal jurisdiction non-affiliates														
8999999. Total Separate Accounts reciprocal jurisdiction														

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year														
1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
9099999. Total Separate Accounts authorized, unauthorized, reciprocal jurisdiction and certified														
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							5,370,801	43,516,284	44,387,210	94,043				
9299999. Total non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)														
9999999 - Totals							5,370,801	43,516,284	44,387,210	94,043				

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
.... 61263	.. 36-0770740 ..	07/01/2010 ..	Bankers Life and Casualty Company	IL.....	QA/I.....	MS.....	294,202,013.....	15,948,961.....	42,517,162.....	.....	.....	.....	.....
0299999. General Account - authorized U.S. affiliates - other							294,202,013	15,948,961	42,517,162				
0399999. Total General Account - authorized U.S. affiliates							294,202,013	15,948,961	42,517,162				
0699999. Total General Account - authorized non-U.S. affiliates													
0799999. Total General Account - authorized affiliates							294,202,013	15,948,961	42,517,162				
.... 68276	.. 48-1024691 ..	01/01/1988 ..	Employers Reassurance Corporation	KS.....	QA/I.....	LTC.....	2,342.....	393.....	23,940.....	.....	.....	.....	.....
.... 65676	.. 35-0472300 ..	04/01/1992 ..	Lincoln National Life Insurance Company	IN.....	QA/I.....	LTDI.....	.....	.....	.....1,470,987.....	.....	.....	.....	.....
0899999. General Account - authorized U.S. non-affiliates							2,342	393	1,494,927				
1099999. Total General Account - authorized non-affiliates							2,342	393	1,494,927				
1199999. Total General Account authorized							294,204,355	15,949,354	44,012,088				
1499999. Total General Account - unauthorized U.S. affiliates													
1799999. Total General Account - unauthorized non-U.S. affiliates													
1899999. Total General Account - unauthorized affiliates													
2199999. Total General Account - unauthorized non-affiliates													
2299999. Total General Account unauthorized													
2599999. Total General Account - certified U.S. affiliates													
2899999. Total General Account - certified non-U.S. affiliates													
2999999. Total General Account - certified affiliates													
3299999. Total General Account - certified non-affiliates													
3399999. Total General Account certified													
3699999. Total General Account - reciprocal jurisdiction U.S. affiliates													
3999999. Total General Account - reciprocal jurisdiction non-U.S. affiliates													
4099999. Total General Account - reciprocal jurisdiction affiliates													
4399999. Total General Account - reciprocal jurisdiction non-affiliates													
4499999. Total General Account reciprocal jurisdiction													
4599999. Total General Account authorized, unauthorized, reciprocal jurisdiction and certified							294,204,355	15,949,354	44,012,088				
4899999. Total Separate Accounts - authorized U.S. affiliates													
5199999. Total Separate Accounts - authorized non-U.S. affiliates													
5299999. Total Separate Accounts - authorized affiliates													
5599999. Total Separate Accounts - authorized non-affiliates													
5699999. Total Separate Accounts authorized													
5999999. Total Separate Accounts - unauthorized U.S. affiliates													
6299999. Total Separate Accounts - unauthorized non-U.S. affiliates													
6399999. Total Separate Accounts - unauthorized affiliates													
6699999. Total Separate Accounts - unauthorized non-affiliates													
6799999. Total Separate Accounts unauthorized													
7099999. Total Separate Accounts - certified U.S. affiliates													
7399999. Total Separate Accounts - certified non-U.S. affiliates													
7499999. Total Separate Accounts - certified affiliates													
7799999. Total Separate Accounts - certified non-affiliates													
7899999. Total Separate Accounts certified													
8199999. Total Separate Accounts - reciprocal jurisdiction U.S. affiliates													
8499999. Total Separate Accounts - reciprocal jurisdiction non-U.S. affiliates													
8599999. Total Separate Accounts - reciprocal jurisdiction affiliates													
8899999. Total Separate Accounts - reciprocal jurisdiction non-affiliates													
8999999. Total Separate Accounts reciprocal jurisdiction													
9099999. Total Separate Accounts authorized, unauthorized, reciprocal jurisdiction and certified													
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							294,204,355	15,949,354	44,012,088				
9299999. Total non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)													
9999999 - Totals							294,204,355	15,949,354	44,012,088				

Schedule S - Part 4
N O N E

Schedule S - Part 4 - Bank Footnote
N O N E

Schedule S - Part 5
N O N E

Schedule S - Part 5 - Bank Footnote
N O N E

SCHEDULE S - PART 6
Five Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

	1 2025	2 2024	3 2023	4 2022	5 2021
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	294,298	318,066	330,812	368,070	392,569
2. Commissions and reinsurance expense allowances	31,112	36,004	41,550	60,586	82,929
3. Contract claims	239,952	245,270	260,109	267,970	279,353
4. Surrender benefits and withdrawals for life contracts					
5. Dividends to policyholders and refunds to members					
6. Reserve adjustments on reinsurance ceded					
7. Increase in aggregate reserve for life and accident and health contracts	(966)	2,107	(2,984)	(504)	589
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	317	286	309	376	383
9. Aggregate reserves for life and accident and health contracts	103,421	104,387	102,280	105,264	105,768
10. Liability for deposit-type contracts	57	78	223	66	69
11. Contract claims unpaid	30,209	30,068	30,836	34,054	37,542
12. Amounts recoverable on reinsurance	65	65	65	171	199
13. Experience rating refunds due or unpaid					
14. Policyholders' dividends and refunds to members (not included in Line 10)					
15. Commissions and reinsurance expense allowances due					
16. Unauthorized reinsurance offset					
17. Offset for reinsurance with certified reinsurers					
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)					
19. Letters of credit (L)					
20. Trust agreements (T)					
21. Other (O)					
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust					
23. Funds deposited by and withheld from (F)					
24. Letters of credit (L)					
25. Trust agreements (T)					
26. Other (O)					

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	911,174,694		911,174,694
2. Reinsurance (Line 16)	1,093,523	(1,092,781)	742
3. Premiums and considerations (Line 15)	66,432,769	300,990	66,733,759
4. Net credit for ceded reinsurance	XXX	131,215,351	131,215,351
5. All other admitted assets (balance)	34,101,876		34,101,876
6. Total assets excluding Separate Accounts (Line 26)	1,012,802,862	130,423,561	1,143,226,423
7. Separate Account assets (Line 27)			
8. Total assets (Line 28)	1,012,802,862	130,423,561	1,143,226,423
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	742,757,314	103,420,986	846,178,300
10. Liability for deposit-type contracts (Line 3)	50,151,894	56,741	50,208,634
11. Claim reserves (Line 4)	21,636,533	30,209,142	51,845,675
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)			
13. Premium & annuity considerations received in advance (Line 8)	4,973,879	5,879,913	10,853,792
14. Other contract liabilities (Line 9)	22,114,735	(9,143,221)	12,971,514
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)			
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)			
17. Reinsurance with certified reinsurers (Line 24.02 inset amount)			
18. Funds held under reinsurance treaties with certified reinsurers (Line 24.03 inset amount)			
19. All other liabilities (balance)	60,434,172		60,434,172
20. Total liabilities excluding Separate Accounts (Line 26)	902,068,526	130,423,561	1,032,492,087
21. Separate Account liabilities (Line 27)			
22. Total liabilities (Line 28)	902,068,526	130,423,561	1,032,492,087
23. Capital & surplus (Line 38)	110,734,336	XXX	110,734,336
24. Total liabilities, capital & surplus (Line 39)	1,012,802,862	130,423,561	1,143,226,423
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	103,420,986		
26. Claim reserves	30,209,142		
27. Policyholder dividends/reserves			
28. Premium & annuity considerations received in advance	5,879,913		
29. Liability for deposit-type contracts	56,741		
30. Other contract liabilities	(9,143,221)		
31. Reinsurance ceded assets	1,092,781		
32. Other ceded reinsurance recoverables			
33. Total ceded reinsurance recoverables	131,516,342		
34. Premiums and considerations	300,990		
35. Reinsurance in unauthorized companies			
36. Funds held under reinsurance treaties with unauthorized reinsurers			
37. Reinsurance with certified reinsurers			
38. Funds held under reinsurance treaties with certified reinsurers			
39. Other ceded reinsurance payables/offsets			
40. Total ceded reinsurance payable/offsets	300,990		
41. Total net credit for ceded reinsurance	131,215,351		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
LONG-TERM BONDS												
1. Exempt obligations												
2.1 NAIC Designation Category 1.A												
2.2 NAIC Designation Category 1.B												
2.3 NAIC Designation Category 1.C												
2.4 NAIC Designation Category 1.D												
2.5 NAIC Designation Category 1.E												
2.6 NAIC Designation Category 1.F												
2.7 NAIC Designation Category 1.G												
2.8 Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)												
3.1 NAIC Designation Category 2.A												
3.2 NAIC Designation Category 2.B												
3.3 NAIC Designation Category 2.C												
3.4 Subtotal NAIC 2 (3.1+3.2+3.3)												
4.1 NAIC Designation Category 3.A												
4.2 NAIC Designation Category 3.B												
4.3 NAIC Designation Category 3.C												
4.4 Subtotal NAIC 3 (4.1+4.2+4.3)												
5.1 NAIC Designation Category 4.A												
5.2 NAIC Designation Category 4.B												
5.3 NAIC Designation Category 4.C												
5.4 Subtotal NAIC 4 (5.1+5.2+5.3)												
6.1 NAIC Designation Category 5.A												
6.2 NAIC Designation Category 5.B												
6.3 NAIC Designation Category 5.C												
6.4 Subtotal NAIC 5 (6.1+6.2+6.3)												
7. NAIC 6.....												
8. Total long-term bonds (Sum of Lines 1+2.8+3.4+4.4+5.4+6.4+7)												
PREFERRED STOCKS												
9. Highest quality												
10. High quality												
11. Medium quality												
12. Low quality												
13. Lower quality.....												
14. In or near default												
15. Affiliated life with AVR												
16. Total preferred stocks (Sum of Lines 9 through 15)												

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
SHORT-TERM BONDS												
17. Exempt obligations												
18.1 NAIC Designation Category 1.A												
18.2 NAIC Designation Category 1.B												
18.3 NAIC Designation Category 1.C												
18.4 NAIC Designation Category 1.D												
18.5 NAIC Designation Category 1.E												
18.6 NAIC Designation Category 1.F												
18.7 NAIC Designation Category 1.G												
18.8 Subtotal NAIC 1 (18.1+18.2+18.3+18.4+18.5+18.6+18.7)												
19.1 NAIC Designation Category 2.A												
19.2 NAIC Designation Category 2.B												
19.3 NAIC Designation Category 2.C												
19.4 Subtotal NAIC 2 (19.1+19.2+19.3)												
20.1 NAIC Designation Category 3.A												
20.2 NAIC Designation Category 3.B												
20.3 NAIC Designation Category 3.C												
20.4 Subtotal NAIC 3 (20.1+20.2+20.3)												
21.1 NAIC Designation Category 4.A												
21.2 NAIC Designation Category 4.B												
21.3 NAIC Designation Category 4.C												
21.4 Subtotal NAIC 4 (21.1+21.2+21.3)												
22.1 NAIC Designation Category 5.A												
22.2 NAIC Designation Category 5.B												
22.3 NAIC Designation Category 5.C												
22.4 Subtotal NAIC 5 (22.1+22.2+22.3)												
23. NAIC 6.....												
24. Total short-term bonds (17+18.8+19.4+20.4+21.4+22.4+23)												
DERIVATIVE INSTRUMENTS												
25. Exchange traded												
26. Highest quality												
27. High quality												
28. Medium quality												
29. Low quality												
30. Lower quality.....												
31. In or near default												
32. Total derivative instruments												
33. Total (Lines 8+16+24+32)												

SCHEDULE S - PART 8
INSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
REAL ESTATE												
75. Home office property (General Account only)												
76. Investment properties												
77. Properties acquired in satisfaction of debt.....												
78. Total real estate (Sum of Lines 75 through 77)												
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
79. Exempt obligations												
80. Highest quality												
81. High quality												
82. Medium quality												
83. Low quality												
84. Lower quality												
85. In or near default												
86. Total with bond characteristics (Sum of Lines 79 through 85)												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
87. Highest quality												
88. High quality.....												
89. Medium quality												
90. Low quality												
91. Lower quality												
92. In or near default												
93. Affiliated life with AVR												
94. Total with preferred stock characteristics (Sum of Lines 87 through 93)												

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
95. Mortgages - CM1 - highest quality												
96. Mortgages - CM2 - high quality												
97. Mortgages - CM3 - medium quality												
98. Mortgages - CM4 - low medium quality												
99. Mortgages - CM5 - low quality												
100. Residential mortgages - insured or guaranteed												
101. Residential mortgages - all other												
102. Commercial mortgages - insured or guaranteed												
Overdue, Not in Process Affiliated:												
103. Farm mortgages												
104. Residential mortgages - insured or guaranteed												
105. Residential mortgages - all other												
106. Commercial mortgages - insured or guaranteed												
107. Commercial mortgages - all other												
In Process of Foreclosure Affiliated:												
108. Farm mortgages												
109. Residential mortgages - insured or guaranteed												
110. Residential mortgages - all other												
111. Commercial mortgages - insured or guaranteed												
112. Commercial mortgages - all other												
113. Total affiliated (Sum of Lines 95 through 112).....												
114. Unaffiliated - in good standing with covenants												
115. Unaffiliated - in good standing defeased with government securities												
116. Unaffiliated - in good standing primarily senior..												
117. Unaffiliated - in good standing all other												
118. Unaffiliated - overdue, not in process												
119. Unaffiliated - in process of foreclosure												
120. Total unaffiliated (Sum of Lines 114 through 119)												
121. Total with mortgage loan characteristics (Lines 113 + 120)												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
122. Unaffiliated public												
123. Unaffiliated private.....												
124. Affiliated life with AVR.....												
125. Affiliated certain other (See SVO Purposes & Procedures Manual)												
126. Affiliated other - all other												
127. Total with common stock characteristics (Sum of Lines 122 through 126)												

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
128. Home office property (General Account only).....												
129. Investment properties												
130. Properties acquired in satisfaction of debt												
131. Total with real estate characteristics (Sum of Lines 128 through 130)												
INVESTMENTS IN TAX CREDIT STRUCTURES												
132. Yield guaranteed state tax credit investments												
133. Qualifying federal tax credit investments												
134. Qualifying state tax credit investments												
135. Other tax credit investments												
136. Total tax credit investments (Sum of Lines 132 through 135)												
RESIDUAL TRANCHES OR INTERESTS												
137. Bonds - unaffiliated												
138. Bonds - affiliated												
139. Common stock - unaffiliated												
140. Common stock - affiliated												
141. Preferred stock - unaffiliated												
142. Preferred stock - affiliated												
143. Real estate - unaffiliated												
144. Real estate - affiliated												
145. Mortgage loans - unaffiliated.....												
146. Mortgage loans - affiliated												
147. Other - unaffiliated												
148. Other - affiliated												
149. Total residual tranches or interests (Sum of Lines 137 through 148)												
SURPLUS NOTES AND CAPITAL NOTES												
150. Highest quality												
151. High quality												
152. Medium quality.....												
153. Low quality												
154. Lower quality												
155. In or near default												
156. Total with bond characteristics (Sum of Lines 150 through 155)												
ALL OTHER INVESTMENTS												
157. NAIC 1 working capital finance investments.....												
158. NAIC 2 working capital finance investments												
159. Other invested assets - Schedule BA.....												
160. Other short-term invested assets - Schedule DA												
161. Cash and Cash Equivalents												
162. Total all other (Sum of Lines 157 through 161)												
163. Total assets excluding non-guaranteed Separate Account assets (Sum of Lines 33, 57, 74, 78, 86, 94, 121, 127, 131, 136, 149, 156 and 162)												
164. Total non-guaranteed Separate Account assets	XXX	XXX	XXX	XXX			XXX	XXX	XXX	XXX		
165. Total assets including non-guaranteed Separate Account assets (Sum of 163 and 164)	XXX	XXX	XXX	XXX			XXX	XXX	XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

			Direct Business Only						
			Life Contracts		4	5	6	7	
			2	3					
States, Etc.			Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1.	Alabama	AL	L.....	9,673,213		2,538,358		12,211,571	
2.	Alaska	AK	L.....	365,806		52,235		418,042	
3.	Arizona	AZ	L.....	6,178,589		4,503,679		10,682,268	
4.	Arkansas	AR	L.....	4,552,591		1,679,251		6,231,843	
5.	California	CA	L.....	31,576,864		12,820,088		44,396,952	
6.	Colorado	CO	L.....	4,111,542		7,697,803		11,809,344	
7.	Connecticut	CT	L.....	4,479,242		804,766		5,284,007	
8.	Delaware	DE	L.....	2,528,276		1,788,985		4,317,261	
9.	District of Columbia	DC	L.....	2,111,253		376,789		2,488,042	
10.	Florida	FL	L.....	23,719,786		96,636,704		120,356,490	
11.	Georgia	GA	L.....	19,807,951		8,281,386		28,089,337	
12.	Hawaii	HI	L.....	915,678		112,131		1,027,808	
13.	Idaho	ID	L.....	1,019,602		1,687,445		2,707,046	
14.	Illinois	IL	L.....	19,575,794		4,544,254		24,120,048	
15.	Indiana	IN	L.....	9,234,260		13,119,621		22,353,882	
16.	Iowa	IA	L.....	2,589,933		3,626,776		6,216,709	
17.	Kansas	KS	L.....	2,982,822		5,150,938		8,133,760	
18.	Kentucky	KY	L.....	6,531,014		3,267,801		9,798,815	
19.	Louisiana	LA	L.....	8,526,754		1,686,496		10,213,250	
20.	Maine	ME	L.....	1,087,385		715,793		1,803,177	
21.	Maryland	MD	L.....	13,857,435		11,041,064		24,898,500	
22.	Massachusetts	MA	L.....	7,098,049		568,474		7,666,523	
23.	Michigan	MI	L.....	13,690,181		12,537,005		26,227,186	
24.	Minnesota	MN	L.....	3,252,324		3,157,316		6,409,640	
25.	Mississippi	MS	L.....	5,585,537		1,811,781		7,397,318	
26.	Missouri	MO	L.....	6,607,845		6,895,673		13,503,518	
27.	Montana	MT	L.....	1,427,644		2,538,706		3,966,350	
28.	Nebraska	NE	L.....	1,494,682		1,294,597		2,789,279	
29.	Nevada	NV	L.....	3,307,633		874,678		4,182,311	
30.	New Hampshire	NH	L.....	1,283,039		9,676,348		10,959,387	
31.	New Jersey	NJ	L.....	16,760,642		28,773,641		45,534,282	
32.	New Mexico	NM	L.....	2,943,603		715,860		3,659,464	
33.	New York	NY	N.....	638,434		1,009,212		1,647,647	
34.	North Carolina	NC	L.....	17,274,750		14,034,072		31,308,822	
35.	North Dakota	ND	L.....	534,994		183,018		718,011	
36.	Ohio	OH	L.....	17,177,041		8,921,922		26,098,963	
37.	Oklahoma	OK	L.....	4,159,635		3,680,009		7,839,644	
38.	Oregon	OR	L.....	2,666,039		2,301,734		4,967,773	
39.	Pennsylvania	PA	L.....	26,001,933		28,914,938		54,916,872	
40.	Rhode Island	RI	L.....	1,400,178		2,616,156		4,016,334	
41.	South Carolina	SC	L.....	9,636,483		5,899,483		15,535,966	
42.	South Dakota	SD	L.....	650,321		619,833		1,270,154	
43.	Tennessee	TN	L.....	10,335,557		6,203,877		16,539,434	
44.	Texas	TX	L.....	28,993,937		20,740,019		49,733,955	
45.	Utah	UT	L.....	1,125,072		626,292		1,751,364	
46.	Vermont	VT	L.....	703,031		3,428,104		4,131,134	
47.	Virginia	VA	L.....	13,984,765		8,261,682		22,246,447	
48.	Washington	WA	L.....	4,195,909		5,128,126		9,324,035	
49.	West Virginia	WV	L.....	3,664,347		3,391,763		7,056,110	
50.	Wisconsin	WI	L.....	5,417,252		3,160,454		8,577,706	
51.	Wyoming	WY	L.....	558,906		396,970		955,877	
52.	American Samoa	AS	N.....	2,441				2,441	
53.	Guam	GU	N.....	2,312				2,312	
54.	Puerto Rico	PR	L.....	892,075		9,572		901,647	
55.	U.S. Virgin Islands	VI	L.....	483,969				483,969	
56.	Northern Mariana Islands	MP	N.....	382				382	
57.	Canada	CAN	N.....						
58.	Aggregate other alien	OT	XXX.....	27,474		4,259		31,732	
59.	Subtotal	XXX	XXX.....	389,404,204		370,507,937		759,912,141	
90.	Reporting entity contributions for employee benefits plans.....	XXX.....							
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX.....							
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX.....							
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX.....		9,169		(410)		8,759	
94.	Aggregate or other amounts not allocable by State.....	XXX.....							
95.	Totals (direct business).....	XXX.....		389,413,374		370,507,527		759,920,900	
96.	Plus reinsurance assumed.....	XXX.....		559,685		46,193		605,877	
97.	Totals (all business).....	XXX.....		389,973,058		370,553,719		760,526,778	
98.	Less reinsurance ceded.....	XXX.....		94,043		294,113,222		294,207,264	
99.	Totals (all business) less reinsurance ceded.....	XXX.....		389,879,016	(c)	76,440,498		466,319,513	
DETAILS OF WRITE-INS									
58001.	ZZZ Other Alien	XXX.....		27,474		4,259		31,732	
58002.	.....	XXX.....							
58003.	.....	XXX.....							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX.....							
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above).....	XXX.....		27,474		4,259		31,732	
9401.	.....	XXX.....							
9402.	.....	XXX.....							
9403.	.....	XXX.....							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX.....							
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above).....	XXX.....							

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 52

2. R - Registered - Non-domiciled RRGs.....

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....

4. Q - Qualified - Qualified or accredited reinsurer.....

5. N - None of the above - Not allowed to write business in the state..... 5

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Allocation of life and health insurance premiums from individual policyholders and group certificate holders is made to the state according to the location of the lives at the current billing address on record. Allocation of ordinary annuity considerations are made to the state according to the address at the time of collection.

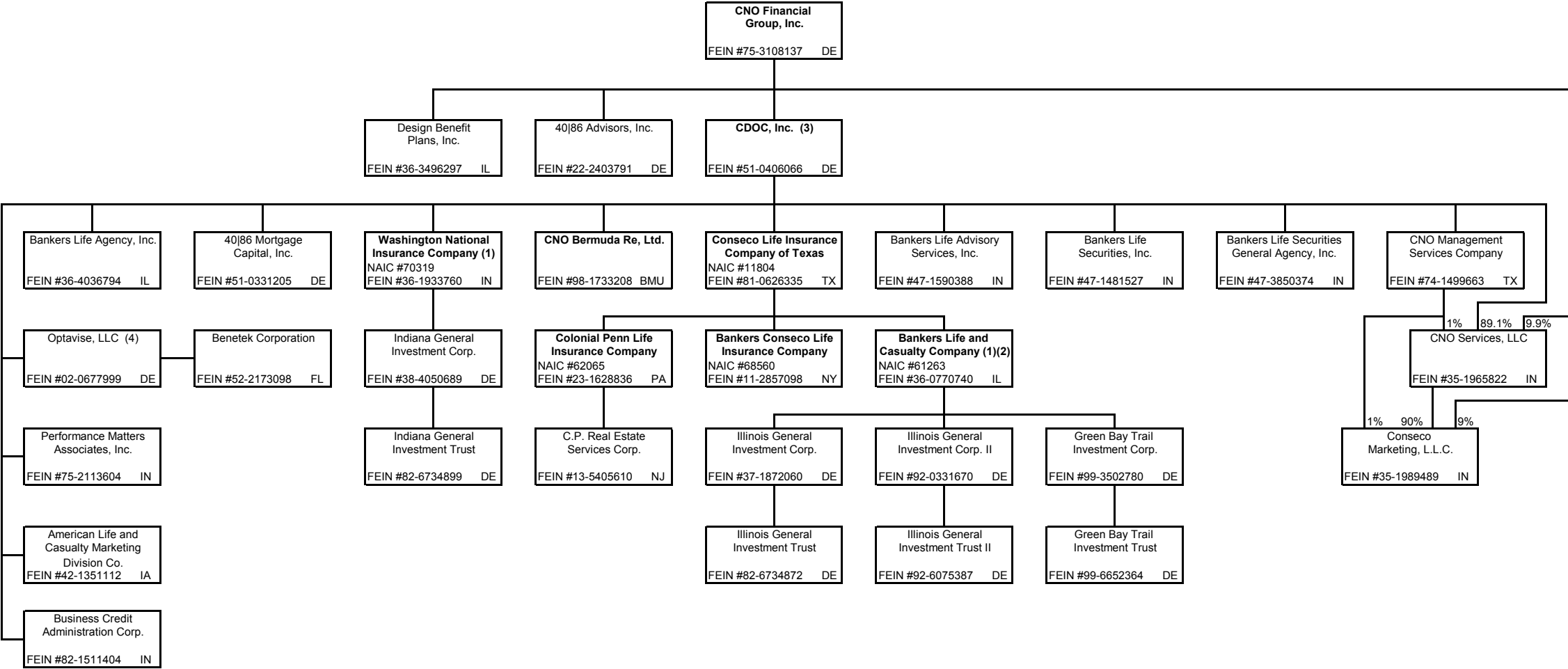
(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 6.....

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only					
			1	2	3	4	5	6
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1.	Alabama	AL	9,673,213					9,673,213
2.	Alaska	AK	365,806					365,806
3.	Arizona	AZ	6,178,589			1,469		6,180,058
4.	Arkansas	AR	4,552,591					4,552,591
5.	California	CA	31,576,864					31,576,864
6.	Colorado	CO	4,111,542					4,111,542
7.	Connecticut	CT	4,479,242					4,479,242
8.	Delaware	DE	2,528,276					2,528,276
9.	District of Columbia	DC	2,111,253					2,111,253
10.	Florida	FL	23,719,786					23,719,786
11.	Georgia	GA	19,807,951					19,807,951
12.	Hawaii	HI	915,678					915,678
13.	Idaho	ID	1,019,602					1,019,602
14.	Illinois	IL	19,575,794			1,590		19,577,384
15.	Indiana	IN	9,234,260					9,234,260
16.	Iowa	IA	2,589,933					2,589,933
17.	Kansas	KS	2,982,822					2,982,822
18.	Kentucky	KY	6,531,014					6,531,014
19.	Louisiana	LA	8,526,754			250		8,527,004
20.	Maine	ME	1,087,385					1,087,385
21.	Maryland	MD	13,857,435					13,857,435
22.	Massachusetts	MA	7,098,049					7,098,049
23.	Michigan	MI	13,690,181					13,690,181
24.	Minnesota	MN	3,252,324					3,252,324
25.	Mississippi	MS	5,585,537					5,585,537
26.	Missouri	MO	6,607,845					6,607,845
27.	Montana	MT	1,427,644					1,427,644
28.	Nebraska	NE	1,494,682					1,494,682
29.	Nevada	NV	3,307,633					3,307,633
30.	New Hampshire	NH	1,283,039					1,283,039
31.	New Jersey	NJ	16,760,642					16,760,642
32.	New Mexico	NM	2,943,603					2,943,603
33.	New York	NY	638,434					638,434
34.	North Carolina	NC	17,274,750					17,274,750
35.	North Dakota	ND	534,994					534,994
36.	Ohio	OH	17,177,041					17,177,041
37.	Oklahoma	OK	4,159,635					4,159,635
38.	Oregon	OR	2,666,039					2,666,039
39.	Pennsylvania	PA	26,001,933					26,001,933
40.	Rhode Island	RI	1,400,178					1,400,178
41.	South Carolina	SC	9,636,483					9,636,483
42.	South Dakota	SD	650,321					650,321
43.	Tennessee	TN	10,335,557			672		10,336,229
44.	Texas	TX	28,993,937					28,993,937
45.	Utah	UT	1,125,072					1,125,072
46.	Vermont	VT	703,031					703,031
47.	Virginia	VA	13,984,765					13,984,765
48.	Washington	WA	4,195,909					4,195,909
49.	West Virginia	WV	3,664,347					3,664,347
50.	Wisconsin	WI	5,417,252			1,132		5,418,384
51.	Wyoming	WY	558,906					558,906
52.	American Samoa	AS	2,441					2,441
53.	Guam	GU	2,312					2,312
54.	Puerto Rico	PR	892,075					892,075
55.	U.S. Virgin Islands	VI	483,969					483,969
56.	Northern Mariana Islands	MP	382					382
57.	Canada	CAN						
58.	Aggregate other alien	OT	27,474					27,474
59.	Total		389,404,204			5,113		389,409,318

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



NOTES:

Companies are 100% owned unless otherwise noted.

(1) The following non-insurance investment entities are reported as affiliated:
CreekSource LLC, Class A, Ownership interests: Bankers Life and Casualty Company 75%; Washington National Insurance Company 25%

(2) Bankers Life and Casualty Company dissolved CNO Financial Investments Corp. in March 2025.

(3) CDOC, Inc. sold Resource Life Insurance Company (IL) to an unrelated party on August 1, 2025.

(4) Optavise, LLC dissolved EA HR Acquisition, LLC, EA Canada Development ULC, and Greenlight Educators, LLC in December 2025.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0233 ...	CNO Financial Group, Inc.	68560	11-2857098 ..				Bankers Consec Life Insurance Company	.. NY.....	 IA.....	Consec Life Insurance Company of Texas ...	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	61263	36-0770740 ..				Bankers Life and Casualty Company	.. IL.....	 IA.....	Consec Life Insurance Company of Texas ...	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	62065	23-1628836 ..				Colonial Penn Life Insurance Company	.. PA.....	 RE.....	Consec Life Insurance Company of Texas ...	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	11804	81-0626335 ..				Consec Life Insurance Company of Texas	.. TX.....	 UDI.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	70319	36-1933760 ..				Washington National Insurance Company	.. IN.....	 IA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			AA-3191555 ..				CNO Bermuda Re, Ltd.	.. BMU.....	 IA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			38-4050689 ..				Indiana General Investment Corp.	.. DE.....	 NIA.....	Washington National Insurance Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			82-6734899 ..				Indiana General Investment Trust	.. DE.....	 NIA.....	Indiana General Investment Corp.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			13-5405610 ..				C.P. Real Estate Services Corp.	.. NJ.....	 DS.....	Colonial Penn Life Insurance Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			37-1872060 ..				Illinois General Investment Corp.	.. DE.....	 NIA.....	Bankers Life and Casualty Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			82-6734872 ..				Illinois General Investment Trust	.. DE.....	 NIA.....	Illinois General Investment Corp.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			92-0331670 ..				Illinois General Investment Corp. II	.. DE.....	 NIA.....	Bankers Life and Casualty Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			92-6075387 ..				Illinois General Investment Trust II	.. DE.....	 NIA.....	Illinois General Investment Corp. II	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			99-3502780 ..				Green Bay Trail Investment Corp.	.. DE.....	 NIA.....	Bankers Life and Casualty Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			99-6652364 ..				Green Bay Trail Investment Trust	.. DE.....	 NIA.....	Green Bay Trail Investment Corp.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			75-3108137 ..		0001224608	New York Stock Exchange ..	CNO Financial Group, Inc.	.. DE.....	 UIP.....	Publicly held				... NO.....	.. 0100
			51-0406066 ..				CDOC, Inc.	.. DE.....	 UIP.....	CNO Financial Group, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			22-2403791 ..				40186 Advisors, Inc.	.. DE.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			36-3496297 ..				Design Benefit Plans, Inc.	.. IL.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			75-2113604 ..				Performance Matters Associates, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			82-1511404 ..				Business Credit Administration Corp.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			51-0331205 ..				40186 Mortgage Capital, Inc.	.. DE.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			36-4036794 ..				Bankers Life Agency, Inc.	.. IL.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			42-1351112 ..				American Life & Casualty Marketing Division Co.	.. IA.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			47-1590388 ..				Bankers Life Advisory Services, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			47-1481527 ..				Bankers Life Securities, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
							Bankers Life Securities General Agency, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			47-3850374 ..					.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			02-0677999 ..				Optavise, LLC	.. DE.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			52-2173098 ..				Benetek Corporation	.. FL.....	 NIA.....	Optavise, LLC	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			74-1499663 ..				CNO Management Services Company	.. TX.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			35-1965822 ..				CNO Services, LLC	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	89.100 ...	CNO Financial Group, Inc.	... NO.....	
			35-1965822 ..				CNO Services, LLC	.. IN.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	9.900 ...	CNO Financial Group, Inc.	... NO.....	
			35-1965822 ..				CNO Services, LLC	.. IN.....	 NIA.....	CNO Management Services Company	Ownership.....	1.000 ...	CNO Financial Group, Inc.	... NO.....	
			35-1989489 ..				Consec Marketing, L.L.C.	.. IN.....	 NIA.....	CNO Services, LLC	Ownership.....	90.000 ...	CNO Financial Group, Inc.	... NO.....	
			35-1989489 ..				Consec Marketing, L.L.C.	.. IN.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	9.000 ...	CNO Financial Group, Inc.	... NO.....	
			35-1989489 ..				Consec Marketing, L.L.C.	.. IN.....	 NIA.....	CNO Management Services Company	Ownership.....	1.000 ...	CNO Financial Group, Inc.	... NO.....	

Asterisk	Explanation
0100	CNO Financial Group, Inc. is the Ultimate Controlling Entity of the Holding Company Group.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER’S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
.....68560	11-2857098	Bankers Consec Life Insurance Company .....	.....	.....	.....	.....	..... (18,749,904) .....	.....	.....	.....	..... (18,749,904) .....	.....
.....47-1590388	47-1590388	Bankers Life Advisory Services, Inc. ....	.....	.....	.....	.....	..... (38,465) .....	.....	.....	.....	..... (38,465) .....	.....
.....61263	36-0770740	Bankers Life and Casualty Company	 (113,400,000)	 (453,000,000)	 (146,320) .....	.....	..... (417,223,630)	 25,931,858 .....	.....	.....	..... (957,838,092)	 (88,663,790)
.....47-1481527	47-1481527	Bankers Life Securities, Inc. ....	.....	.....	.....	.....	..... 4,054,019 .....	.....	.....	.....	..... 4,054,019 .....	.....
.....51-0406066	51-0406066	CDOC, Inc.	 458,400,000	 (208,000,000) .....	.....	.....	.....	.....	.....	..... 75,927,743	 326,327,743 .....	.....
.....AA-3191555	AA-3191555	CNO Bermuda Re, Ltd. ....	.....	..... 68,000,000	 (1,626,368,979) .....	.....	..... (1,523,047)	 1,310,049,322 .....	.....	.....	..... (249,842,704)	 (1,866,292,000)
.....75-3108137	75-3108137	CNO Financial Group, Inc. ....	.....	.....	.....	.....	..... (84,234,988) .....	.....	.....	.....	..... (84,234,988) .....	.....
.....35-1965822	35-1965822	CNO Services, LLC .....	.....	.....	.....	.....	..... 663,208,671 .....	.....	.....	.....	..... 663,208,671 .....	.....
.....62065	23-1628836	Colonial Penn Life Insurance Company .....	.....	..... 32,750,000 .....	.....	.....	..... (111,005,230)	 (24,096,037) .....	.....	..... (13,550,743)	 (115,902,009)	 130,837,872
.....11804	81-0626335	Conseco Life Insurance Company of Texas ..	.....	..... 47,250,000 .....	.....	.....	..... 181,571,166 .....	.....	.....	..... (62,377,000)	 166,444,166 .....	.....
.....99-3502780	99-3502780	Green Bay Trail Investment Corp .....	.....	..... 255,000,000 .....	.....	.....	.....	.....	.....	.....	..... 255,000,000 .....	.....
.....37-1872060	37-1872060	Illinois General Investment Corp. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....92-0331670	92-0331670	Illinois General Investment Corp. II .....	.....	..... 198,000,000 .....	.....	.....	.....	.....	.....	.....	..... 198,000,000 .....	.....
.....38-4050689	38-4050689	Indiana General Investment Corp. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....36-4036794	36-4036794	Bankers Life Agency, Inc. ....	.....	.....	.....	.....	..... 13,691,082 .....	.....	.....	.....	..... 13,691,082 .....	.....
.....02-0677999	02-0677999	Optavise, LLC .....	.....	.....	.....	.....	..... 1,500,000 .....	.....	.....	.....	..... 1,500,000 .....	.....
.....75-2113604	75-2113604	Performance Matters Associates, Inc. ....	.....	.....	.....	.....	..... 1,625,546 .....	.....	.....	.....	..... 1,625,546 .....	.....
.....70319	36-1933760	Washington National Insurance Company	 (345,000,000)	 60,000,000	 1,626,515,299 .....	.....	..... (291,142,251)	 (1,311,885,143) .....	.....	.....	..... (261,512,095)	 1,824,117,918
.....22-2403791	22-2403791	40186 Advisors, Inc. ....	.....	.....	.....	.....	..... 55,089,774 .....	.....	.....	.....	..... 55,089,774 .....	.....
.....51-0331205	51-0331205	40186 Mortgage Capital, Inc. ....	.....	.....	.....	.....	..... 3,177,258 .....	.....	.....	.....	..... 3,177,258 .....	.....
9999999 Control Totals									XXX			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an Actuarial Opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management’s Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
8. Will an Audited Financial Report be filed by June 1?	YES
9. Will Accountant’s Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ..	NO
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	YES
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13. Will the Actuarial Opinion on Participating and Non-participating Policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	NO
14. Will the Actuarial Opinion on Non-guaranteed Elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
15. Will the Actuarial Opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	NO
16. Will the Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
17. Will the Actuarial Opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

26.	Will the Actuarial Opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	NO
27.	Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
28.	Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)	NO
29.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
30.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
31.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
32.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
33.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
34.	Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	YES
35.	Will the Health Supplement be filed with the state of domicile and the NAIC by March 1?	YES
36.	Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1?	YES

APRIL FILING

37.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?	YES
38.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	YES
39.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) ..	NO
40.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
41.	Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?	NO
42.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	NO
43.	Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
44.	Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?	NO
45.	Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	YES
46.	Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	YES
47.	Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO

AUGUST FILING

48.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES
Explanations:		
10.	None	
12.	None	
13.	None	
15.	None	
16.	None	
17.	None	
18.	None	
19.	None	
20.	None	
21.	None	
22.	None	
24.	None	
25.	None	
26.	None	
27.	None	
28.	None	
30.	None	
31.	None	
32.	None	
33.	None	
39.	None	
41.	None	
42.	None	
44.	None	
47.	None	

10.	SIS Stockholder Information Supplement [Document Identifier 420]
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12.	Trusted Surplus Statement [Document Identifier 490]
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13.	Participating Opinion for Exhibit 5 [Document Identifier 371]
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15.	Actuarial Opinion on X-Factors [Document Identifier 442]
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16.	Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]
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17.	Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]
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18.	Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
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19.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
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20.	Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
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21.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
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22.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]
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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

24.	C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]	620652025451000000
25.	Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]	620652025452000000
26.	Modified Guaranteed Annuity Model Regulation [Document Identifier 453]	620652025453000000
27.	Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]	620652025454000000
28.	Workers' Compensation Carve-Out Supplement [Document Identifier 495]	620652025495000000
30.	Medicare Part D Coverage Supplement [Document Identifier 365]	620652025365000000
31.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	620652025224000000
32.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	620652025225000000
33.	Relief from the Requirements for Audit Committees [Document Identifier 226]	620652025226000000
39.	Credit Insurance Experience Exhibit [Document Identifier 230]	620652025230000000
41.	Supplemental Health Care Exhibit (Parts 1 and 2) [Document Identifier 216]	620652025216000000
42.	Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]	620652025435000000
44.	Variable Annuities Supplement [Document Identifier 286]	620652025286000000
47.	Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]	620652025459000000

NONE

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 14	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 14
1. Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01 U.S. government obligations.....	14,212,748	1.560	14,212,748		14,212,748	1.560
1.02 Other U.S. government obligations		0.000				0.000
1.03 Non-U.S. sovereign jurisdiction securities.....		0.000				0.000
1.04 Municipal bonds – general obligations (direct & guaranteed)	17,701,641	1.943	17,701,641		17,701,641	1.943
1.05 Municipal bonds – special revenue.....	131,686,041	14.452	131,686,041		131,686,041	14.452
1.06 Project finance bonds issued by operating entities	1,639,629	0.180	1,639,629		1,639,629	0.180
1.07 Corporate bonds	458,335,343	50.301	458,335,343		458,335,343	50.302
1.08 Mandatory convertible bonds		0.000				0.000
1.09 Single entity backed obligations	1,601,915	0.176	1,601,915		1,601,915	0.176
1.10 SVO-Identified bond exchange traded funds – fair value		0.000				0.000
1.11 SVO-Identified bond exchange traded funds – systematic value		0.000				0.000
1.12 Bonds issued by funds representing operating entities.....	10,778,634	1.183	10,778,634		10,778,634	1.183
1.13 Bank loans - issued.....		0.000				0.000
1.14 Bank loans - acquired.....		0.000				0.000
1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans.....		0.000				0.000
1.16 Certificates of deposit.....		0.000				0.000
1.17 Other issuer credit obligations.....		0.000				0.000
1.18 Total issuer credit obligations.....	635,955,951	69.795	635,955,951		635,955,951	69.795
2. Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01 Financial asset-backed securities – self-liquidating	160,051,765	17.565	160,051,765		160,051,765	17.565
2.02 Financial asset-backed securities – not self-liquidating		0.000				0.000
2.03 Non-financial asset-backed securities	6,540,458	0.718	6,540,458		6,540,458	0.718
2.04 Total asset-backed securities.....	166,592,223	18.283	166,592,223		166,592,223	18.283
3. Preferred stocks (Schedule D, Part 2, Section 1):						
3.01 Industrial and miscellaneous (unaffiliated).....	4,233,457	0.465	4,233,457		4,233,457	0.465
3.02 Parent, subsidiaries and affiliates.....		0.000				0.000
3.03 Total preferred stocks.....	4,233,457	0.465	4,233,457		4,233,457	0.465
4. Common stocks (Schedule D, Part 2, Section 2):						
4.01 Industrial and miscellaneous - publicly traded (unaffiliated)		0.000				0.000
4.02 Industrial and miscellaneous - other (unaffiliated)	2,077,500	0.228	2,077,500		2,077,500	0.228
4.03 Parent, subsidiaries and affiliates - publicly traded		0.000				0.000
4.04 Parent, subsidiaries and affiliates - other		0.000				0.000
4.05 Mutual funds		0.000				0.000
4.06 Unit investment trusts		0.000				0.000
4.07 Closed-end funds		0.000				0.000
4.08 Exchange traded funds		0.000				0.000
4.09 Total common stocks	2,077,500	0.228	2,077,500		2,077,500	0.228
5. Mortgage loans (Schedule B):						
5.01 Farm mortgages		0.000				0.000
5.02 Residential mortgages		0.000				0.000
5.03 Commercial mortgages	335,933	0.037	335,933		335,933	0.037
5.04 Mezzanine real estate loans		0.000				0.000
5.05 Total valuation allowance		0.000				0.000
5.06 Total mortgage loans	335,933	0.037	335,933		335,933	0.037
6. Real estate (Schedule A):						
6.01 Properties occupied by company		0.000				0.000
6.02 Properties held for production of income		0.000				0.000
6.03 Properties held for sale		0.000				0.000
6.04 Total real estate		0.000				0.000
7. Cash, cash equivalents and short-term investments:						
7.01 Cash (Schedule E, Part 1)	46,929,905	5.150	46,929,905		46,929,905	5.150
7.02 Cash equivalents (Schedule E, Part 2)	11,055,428	1.213	11,055,427		11,055,427	1.213
7.03 Short-term investments (Schedule DA)		0.000				0.000
7.04 Total cash, cash equivalents and short-term investments	57,985,333	6.364	57,985,332		57,985,332	6.364
8. Contract loans	22,532,536	2.473	22,524,767		22,524,767	2.472
9. Derivatives (Schedule DB)		0.000				0.000
10. Other invested assets (Schedule BA)	21,469,645	2.356	21,469,517		21,469,517	2.356
11. Receivables for securities		0.000				0.000
12. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
13. Other invested assets (Page 2, Line 11)		0.000				0.000
14. Total invested assets	911,182,578	100.000	911,174,680		911,174,680	100.000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	
7.	Deduct current year's other-than-temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	
	8.2 Totals, Part 3, Column 9	
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	386,199
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	
	3.2 Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 9	
	5.2 Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 15	50,265
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	
	9.2 Totals, Part 3, Column 13	
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	
	10.2 Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	335,934
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus Line 12)	335,934
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	335,934

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	19,488,052
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	1,976,522
	2.2 Additional investment made after acquisition (Part 2, Column 9)	7,105
		1,983,626
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	17,924
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13	83,503
	5.2 Totals, Part 3, Column 9	58,507
		142,010
6.	Total gain (loss) on disposals, Part 3, Column 19	(58,371)
7.	Deduct amounts received on disposals, Part 3, Column 16	93,822
8.	Deduct amortization of premium, depreciation and proportional amortization	9,775
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	21,469,645
12.	Deduct total nonadmitted amounts	128
13.	Statement value at end of current period (Line 11 minus Line 12)	21,469,517

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

	1	2	3	4	5
	Total	Issuer Credit Obligations	Asset-Backed Securities	Preferred Stocks	Common Stocks
1. Book/adjusted carrying value, December 31 of prior year.....	784,792,084	619,596,931	162,111,353	1,000,000	2,083,800
2. Cost of bonds and stocks acquired, Part 3, Column 6.....	166,531,966	119,308,089	42,029,504	5,194,373	
3. Accrual of discount	1,186,723	670,119	546,290	(29,686)	.XXX.
4. Unrealized valuation increase/(decrease).....	52,520			52,520	
5. Total gain (loss) on disposals, Part 4, Column 18	945,570	1,009,398	(64,415)	250	337
6. Consideration for bonds and stocks disposed, Part 4, Column 6.....	144,260,680	104,322,018	37,948,025	1,984,000	6,637
7. Amortization of premium	540,054	457,570	82,484		.XXX.
8. Total foreign exchange change in book/adjusted carrying value					
9. Current year's other-than-temporary impairment recognized					
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	150,995	150,995			.XXX.
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	808,859,124	635,955,944	166,592,223	4,233,457	2,077,500
12. Total nonadmitted amounts					
13. Statement value at end of current period (Line 11 minus Line 12)	808,859,124	635,955,944	166,592,223	4,233,457	2,077,500

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Issuer Credit Obligations					
Governments and Municipalities	1. United States	163,600,430	143,895,660	163,699,832	167,283,994
	2. Canada				
	3. Other Countries.....				
	4. Total	163,600,430	143,895,660	163,699,832	167,283,994
All Other Issuer Credit Obligations (unaffiliated)	5. United States	399,135,603	364,352,877	399,439,001	403,658,074
	6. Canada	8,187,665	7,809,236	8,151,496	8,000,000
	7. Other Countries.....	65,032,253	61,982,141	65,433,618	64,734,000
	8. Total	472,355,521	434,144,254	473,024,115	476,392,074
All Other Issuer Credit Obligations (affiliated)	9. Total				
	10. Total Issuer Credit Obligations	635,955,951	578,039,914	636,723,947	643,676,068
Asset-Backed Securities					
Asset-Backed Securities (unaffiliated)	11. United States.....	144,436,698	142,109,534	143,517,751	147,436,915
	12. Canada.....				
	13. Other Countries	22,155,525	21,920,553	22,078,610	22,186,583
	14. Total	166,592,223	164,030,087	165,596,361	169,623,498
Asset-Backed Securities (affiliated)	15. Total				
	16. Total Asset-Backed Securities	166,592,223	164,030,087	165,596,361	169,623,498
	17. Total Bonds	802,548,174	742,070,001	802,320,308	813,299,566
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	18. United States	4,233,457	4,111,857	4,180,938	
	19. Canada				
	20. Other Countries.....				
	21. Total	4,233,457	4,111,857	4,180,938	
Parent, Subsidiaries and Affiliates	22. Total				
	23. Total Preferred Stocks	4,233,457	4,111,857	4,180,938	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24. United States	2,077,500	2,077,500	2,077,500	
	25. Canada				
	26. Other Countries.....				
	27. Total	2,077,500	2,077,500	2,077,500	
Parent, Subsidiaries and Affiliates	28. Total			4,559	
	29. Total Common Stocks	2,077,500	2,077,500	2,082,059	
	30. Total Stocks	6,310,957	6,189,357	6,262,997	
	31. Total Bonds and Stocks	808,859,131	748,259,358	808,583,305	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY
SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Government Obligations												
1.1 NAIC 1	999,203	13,213,545				XXX	14,212,748	1.8	XXX	XXX	14,212,748	
1.2 NAIC 2						XXX			XXX	XXX		
1.3 NAIC 3						XXX			XXX	XXX		
1.4 NAIC 4						XXX			XXX	XXX		
1.5 NAIC 5						XXX			XXX	XXX		
1.6 NAIC 6						XXX			XXX	XXX		
1.7 Totals	999,203	13,213,545				XXX	14,212,748	1.8	XXX	XXX	14,212,748	
2. Other U.S. Government Securities												
2.1 NAIC 1						XXX			XXX	XXX		
2.2 NAIC 2						XXX			XXX	XXX		
2.3 NAIC 3						XXX			XXX	XXX		
2.4 NAIC 4						XXX			XXX	XXX		
2.5 NAIC 5						XXX			XXX	XXX		
2.6 NAIC 6						XXX			XXX	XXX		
2.7 Totals						XXX			XXX	XXX		
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1						XXX			XXX	XXX		
3.2 NAIC 2						XXX			XXX	XXX		
3.3 NAIC 3						XXX			XXX	XXX		
3.4 NAIC 4						XXX			XXX	XXX		
3.5 NAIC 5						XXX			XXX	XXX		
3.6 NAIC 6						XXX			XXX	XXX		
3.7 Totals						XXX			XXX	XXX		
4. Municipal Bonds – General Obligations												
4.1 NAIC 1	72,931	930,303	7,226,914	5,475,340	2,174,013	XXX	15,879,501	2.0	XXX	XXX	15,879,501	
4.2 NAIC 2				1,822,140		XXX	1,822,140	0.2	XXX	XXX	1,822,140	
4.3 NAIC 3						XXX			XXX	XXX		
4.4 NAIC 4						XXX			XXX	XXX		
4.5 NAIC 5						XXX			XXX	XXX		
4.6 NAIC 6						XXX			XXX	XXX		
4.7 Totals	72,931	930,303	7,226,914	7,297,480	2,174,013	XXX	17,701,641	2.2	XXX	XXX	17,701,641	
5. Municipal Bonds – Special Revenue												
5.1 NAIC 1	845,275	3,139,714	10,578,970	63,306,056	51,324,192	XXX	129,194,207	16.1	XXX	XXX	126,772,910	2,421,297
5.2 NAIC 2	46,254	211,110	333,302	1,159,334		XXX	1,750,000	0.2	XXX	XXX	1,750,000	
5.3 NAIC 3						XXX			XXX	XXX		
5.4 NAIC 4						XXX			XXX	XXX		
5.5 NAIC 5				583,261	158,574	XXX	741,835	0.1	XXX	XXX	741,835	
5.6 NAIC 6						XXX			XXX	XXX		
5.7 Totals	891,529	3,350,824	10,912,272	65,048,651	51,482,766	XXX	131,686,042	16.4	XXX	XXX	129,264,745	2,421,297
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1				14,575	976,689	XXX	991,264	0.1	XXX	XXX	991,264	
6.2 NAIC 2	51,771	249,353	347,241			XXX	648,365	0.1	XXX	XXX		648,365
6.3 NAIC 3						XXX			XXX	XXX		
6.4 NAIC 4						XXX			XXX	XXX		
6.5 NAIC 5						XXX			XXX	XXX		
6.6 NAIC 6						XXX			XXX	XXX		
6.7 Totals	51,771	249,353	347,241	14,575	976,689	XXX	1,639,629	0.2	XXX	XXX	991,264	648,365

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY
SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1 NAIC 1						XXX.....			XXX.....	XXX.....		
7.2 NAIC 2						XXX.....			XXX.....	XXX.....		
7.3 NAIC 3						XXX.....			XXX.....	XXX.....		
7.4 NAIC 4						XXX.....			XXX.....	XXX.....		
7.5 NAIC 5						XXX.....			XXX.....	XXX.....		
7.6 NAIC 6						XXX.....			XXX.....	XXX.....		
7.7 Totals						XXX.....			XXX.....	XXX.....		
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1	531,727	13,024,403	12,577,186	49,925,892	120,710,483	XXX.....	196,769,691	24.5	XXX.....	XXX.....	148,898,738	47,870,953
8.2 NAIC 2	2,095,895	10,081,914	9,593,588	101,091,809	127,405,071	XXX.....	250,268,277	31.2	XXX.....	XXX.....	212,475,843	37,792,434
8.3 NAIC 3		1,005,160	249,252	1,544,077	4,519,920	XXX.....	7,318,409	0.9	XXX.....	XXX.....	7,069,158	249,251
8.4 NAIC 4			1,115,330	2,863,634		XXX.....	3,978,964	0.5	XXX.....	XXX.....	3,433,079	545,885
8.5 NAIC 5						XXX.....			XXX.....	XXX.....		
8.6 NAIC 6						XXX.....			XXX.....	XXX.....		
8.7 Totals	2,627,622	24,111,477	23,535,356	155,425,412	252,635,474	XXX.....	458,335,341	57.1	XXX.....	XXX.....	371,876,818	86,458,523
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1						XXX.....			XXX.....	XXX.....		
9.2 NAIC 2						XXX.....			XXX.....	XXX.....		
9.3 NAIC 3						XXX.....			XXX.....	XXX.....		
9.4 NAIC 4						XXX.....			XXX.....	XXX.....		
9.5 NAIC 5						XXX.....			XXX.....	XXX.....		
9.6 NAIC 6						XXX.....			XXX.....	XXX.....		
9.7 Totals						XXX.....			XXX.....	XXX.....		
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1						XXX.....			XXX.....	XXX.....		
10.2 NAIC 2						XXX.....			XXX.....	XXX.....		
10.3 NAIC 3						XXX.....			XXX.....	XXX.....		
10.4 NAIC 4						XXX.....			XXX.....	XXX.....		
10.5 NAIC 5						XXX.....			XXX.....	XXX.....		
10.6 NAIC 6						XXX.....			XXX.....	XXX.....		
10.7 Totals						XXX.....			XXX.....	XXX.....		
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1						XXX.....			XXX.....	XXX.....		
11.2 NAIC 2						XXX.....			XXX.....	XXX.....		
11.3 NAIC 3						XXX.....			XXX.....	XXX.....		
11.4 NAIC 4						XXX.....			XXX.....	XXX.....		
11.5 NAIC 5						XXX.....			XXX.....	XXX.....		
11.6 NAIC 6						XXX.....			XXX.....	XXX.....		
11.7 Totals						XXX.....			XXX.....	XXX.....		
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1	137,370	195,259	129,194			XXX.....	461,823	0.1	XXX.....	XXX.....		461,823
12.2 NAIC 2	30,553	171,765	272,683	352,350		XXX.....	827,351	0.1	XXX.....	XXX.....		827,351
12.3 NAIC 3	165,440	147,301				XXX.....	312,741	0.0	XXX.....	XXX.....		312,741
12.4 NAIC 4						XXX.....			XXX.....	XXX.....		
12.5 NAIC 5						XXX.....			XXX.....	XXX.....		
12.6 NAIC 6						XXX.....			XXX.....	XXX.....		
12.7 Totals	333,363	514,325	401,877	352,350		XXX.....	1,601,915	0.2	XXX.....	XXX.....		1,601,915

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY
SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1						XXX.....			XXX.....	XXX.....		
13.2 NAIC 2						XXX.....			XXX.....	XXX.....		
13.3 NAIC 3						XXX.....			XXX.....	XXX.....		
13.4 NAIC 4						XXX.....			XXX.....	XXX.....		
13.5 NAIC 5						XXX.....			XXX.....	XXX.....		
13.6 NAIC 6						XXX.....			XXX.....	XXX.....		
13.7 Totals						XXX.....			XXX.....	XXX.....		
14. SVO-Identified Bond Exchange Traded Funds – Fair Value												
14.1 NAIC 1	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....		
14.2 NAIC 2	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....		
14.3 NAIC 3	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....		
14.4 NAIC 4	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....		
14.5 NAIC 5	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....		
14.6 NAIC 6	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....		
14.7 Totals	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....		
15. SVO-Identified Bond Exchange Traded Funds – Systematic Value												
15.1 NAIC 1	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....		
15.2 NAIC 2	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....		
15.3 NAIC 3	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....		
15.4 NAIC 4	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....		
15.5 NAIC 5	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....		
15.6 NAIC 6	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....		
15.7 Totals	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....		
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1				993,334.....	4,004,123.....	XXX.....	4,997,457.....	0.6.....	XXX.....	XXX.....	4,997,457.....	
16.2 NAIC 2	999,847.....		2,277,947.....		2,503,383.....	XXX.....	5,781,177.....	0.7.....	XXX.....	XXX.....	5,781,177.....	
16.3 NAIC 3						XXX.....			XXX.....	XXX.....		
16.4 NAIC 4						XXX.....			XXX.....	XXX.....		
16.5 NAIC 5						XXX.....			XXX.....	XXX.....		
16.6 NAIC 6						XXX.....			XXX.....	XXX.....		
16.7 Totals	999,847.....		2,277,947.....	993,334.....	6,507,506.....	XXX.....	10,778,634.....	1.3.....	XXX.....	XXX.....	10,778,634.....	
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1						XXX.....			XXX.....	XXX.....		
17.2 NAIC 2						XXX.....			XXX.....	XXX.....		
17.3 NAIC 3						XXX.....			XXX.....	XXX.....		
17.4 NAIC 4						XXX.....			XXX.....	XXX.....		
17.5 NAIC 5						XXX.....			XXX.....	XXX.....		
17.6 NAIC 6						XXX.....			XXX.....	XXX.....		
17.7 Totals						XXX.....			XXX.....	XXX.....		
18. Bank Loans – Issued (Unaffiliated)												
18.1 NAIC 1						XXX.....			XXX.....	XXX.....		
18.2 NAIC 2						XXX.....			XXX.....	XXX.....		
18.3 NAIC 3						XXX.....			XXX.....	XXX.....		
18.4 NAIC 4						XXX.....			XXX.....	XXX.....		
18.5 NAIC 5						XXX.....			XXX.....	XXX.....		
18.6 NAIC 6						XXX.....			XXX.....	XXX.....		
18.7 Totals						XXX.....			XXX.....	XXX.....		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY
SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans – Issued (Affiliated)												
19.1 NAIC 1						XXX.....			XXX.....	XXX.....		
19.2 NAIC 2						XXX.....			XXX.....	XXX.....		
19.3 NAIC 3						XXX.....			XXX.....	XXX.....		
19.4 NAIC 4						XXX.....			XXX.....	XXX.....		
19.5 NAIC 5						XXX.....			XXX.....	XXX.....		
19.6 NAIC 6						XXX.....			XXX.....	XXX.....		
19.7 Totals						XXX.....			XXX.....	XXX.....		
20. Bank Loans – Acquired (Unaffiliated)												
20.1 NAIC 1						XXX.....			XXX.....	XXX.....		
20.2 NAIC 2						XXX.....			XXX.....	XXX.....		
20.3 NAIC 3						XXX.....			XXX.....	XXX.....		
20.4 NAIC 4						XXX.....			XXX.....	XXX.....		
20.5 NAIC 5						XXX.....			XXX.....	XXX.....		
20.6 NAIC 6						XXX.....			XXX.....	XXX.....		
20.7 Totals						XXX.....			XXX.....	XXX.....		
21. Bank Loans – Acquired (Affiliated)												
21.1 NAIC 1						XXX.....			XXX.....	XXX.....		
21.2 NAIC 2						XXX.....			XXX.....	XXX.....		
21.3 NAIC 3						XXX.....			XXX.....	XXX.....		
21.4 NAIC 4						XXX.....			XXX.....	XXX.....		
21.5 NAIC 5						XXX.....			XXX.....	XXX.....		
21.6 NAIC 6						XXX.....			XXX.....	XXX.....		
21.7 Totals						XXX.....			XXX.....	XXX.....		
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1						XXX.....			XXX.....	XXX.....		
22.2 NAIC 2						XXX.....			XXX.....	XXX.....		
22.3 NAIC 3						XXX.....			XXX.....	XXX.....		
22.4 NAIC 4						XXX.....			XXX.....	XXX.....		
22.5 NAIC 5						XXX.....			XXX.....	XXX.....		
22.6 NAIC 6						XXX.....			XXX.....	XXX.....		
22.7 Totals						XXX.....			XXX.....	XXX.....		
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1						XXX.....			XXX.....	XXX.....		
23.2 NAIC 2						XXX.....			XXX.....	XXX.....		
23.3 NAIC 3						XXX.....			XXX.....	XXX.....		
23.4 NAIC 4						XXX.....			XXX.....	XXX.....		
23.5 NAIC 5						XXX.....			XXX.....	XXX.....		
23.6 NAIC 6						XXX.....			XXX.....	XXX.....		
23.7 Totals						XXX.....			XXX.....	XXX.....		
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1						XXX.....			XXX.....	XXX.....		
24.2 NAIC 2						XXX.....			XXX.....	XXX.....		
24.3 NAIC 3						XXX.....			XXX.....	XXX.....		
24.4 NAIC 4						XXX.....			XXX.....	XXX.....		
24.5 NAIC 5						XXX.....			XXX.....	XXX.....		
24.6 NAIC 6						XXX.....			XXX.....	XXX.....		
24.7 Totals						XXX.....			XXX.....	XXX.....		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY
SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1						XXX.....			XXX.....	XXX.....		
25.2 NAIC 2						XXX.....			XXX.....	XXX.....		
25.3 NAIC 3						XXX.....			XXX.....	XXX.....		
25.4 NAIC 4						XXX.....			XXX.....	XXX.....		
25.5 NAIC 5						XXX.....			XXX.....	XXX.....		
25.6 NAIC 6						XXX.....			XXX.....	XXX.....		
25.7 Totals						XXX.....			XXX.....	XXX.....		
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1						XXX.....			XXX.....	XXX.....		
26.2 NAIC 2						XXX.....			XXX.....	XXX.....		
26.3 NAIC 3						XXX.....			XXX.....	XXX.....		
26.4 NAIC 4						XXX.....			XXX.....	XXX.....		
26.5 NAIC 5						XXX.....			XXX.....	XXX.....		
26.6 NAIC 6						XXX.....			XXX.....	XXX.....		
26.7 Totals						XXX.....			XXX.....	XXX.....		
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1						XXX.....			XXX.....	XXX.....		
27.2 NAIC 2						XXX.....			XXX.....	XXX.....		
27.3 NAIC 3						XXX.....			XXX.....	XXX.....		
27.4 NAIC 4						XXX.....			XXX.....	XXX.....		
27.5 NAIC 5						XXX.....			XXX.....	XXX.....		
27.6 NAIC 6						XXX.....			XXX.....	XXX.....		
27.7 Totals						XXX.....			XXX.....	XXX.....		
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1	644,992	2,709,229	969,917	384,121	73,077	xxx.....	4,781,336	0.6	xxx.....	xxx.....	4,781,336	
28.2 NAIC 2						xxx.....			xxx.....	xxx.....		
28.3 NAIC 3						xxx.....			xxx.....	xxx.....		
28.4 NAIC 4						xxx.....			xxx.....	xxx.....		
28.5 NAIC 5						xxx.....			xxx.....	xxx.....		
28.6 NAIC 6						xxx.....			xxx.....	xxx.....		
28.7 Totals	644,992	2,709,229	969,917	384,121	73,077	xxx.....	4,781,336	0.6	xxx.....	xxx.....	4,781,336	
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1						xxx.....			xxx.....	xxx.....		
29.2 NAIC 2						xxx.....			xxx.....	xxx.....		
29.3 NAIC 3						xxx.....			xxx.....	xxx.....		
29.4 NAIC 4						xxx.....			xxx.....	xxx.....		
29.5 NAIC 5						xxx.....			xxx.....	xxx.....		
29.6 NAIC 6						xxx.....			xxx.....	xxx.....		
29.7 Totals						xxx.....			xxx.....	xxx.....		
30. Agency Residential Mortgage-Backed Securities – Not Guaranteed												
30.1 NAIC 1	2,368,546	6,026,477	1,345,974	1,859,142	14,910	xxx.....	11,615,049	1.4	xxx.....	xxx.....	10,386,153	1,228,896
30.2 NAIC 2						xxx.....			xxx.....	xxx.....		
30.3 NAIC 3						xxx.....			xxx.....	xxx.....		
30.4 NAIC 4						xxx.....			xxx.....	xxx.....		
30.5 NAIC 5						xxx.....			xxx.....	xxx.....		
30.6 NAIC 6						xxx.....			xxx.....	xxx.....		
30.7 Totals	2,368,546	6,026,477	1,345,974	1,859,142	14,910	xxx.....	11,615,049	1.4	xxx.....	xxx.....	10,386,153	1,228,896

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed												
31.1 NAIC 1						XXX			XXX	XXX		
31.2 NAIC 2						XXX			XXX	XXX		
31.3 NAIC 3						XXX			XXX	XXX		
31.4 NAIC 4						XXX			XXX	XXX		
31.5 NAIC 5						XXX			XXX	XXX		
31.6 NAIC 6						XXX			XXX	XXX		
31.7 Totals						XXX			XXX	XXX		
32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)												
32.1 NAIC 1	1,156,790	7,833,001	6,241,192	25,459,684	41,043,674	XXX	81,734,341	10.2	XXX	XXX	66,440,453	15,293,888
32.2 NAIC 2						XXX			XXX	XXX		
32.3 NAIC 3					131,573	XXX	131,573	0.0	XXX	XXX	131,573	
32.4 NAIC 4						XXX			XXX	XXX		
32.5 NAIC 5						XXX			XXX	XXX		
32.6 NAIC 6						XXX			XXX	XXX		
32.7 Totals	1,156,790	7,833,001	6,241,192	25,459,684	41,175,247	XXX	81,865,914	10.2	XXX	XXX	66,572,026	15,293,888
33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)												
33.1 NAIC 1						XXX			XXX	XXX		
33.2 NAIC 2						XXX			XXX	XXX		
33.3 NAIC 3						XXX			XXX	XXX		
33.4 NAIC 4						XXX			XXX	XXX		
33.5 NAIC 5						XXX			XXX	XXX		
33.6 NAIC 6						XXX			XXX	XXX		
33.7 Totals						XXX			XXX	XXX		
34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)												
34.1 NAIC 1	4,481,985	23,689,227	1,877,841			XXX	30,049,053	3.7	XXX	XXX	4,793,265	25,255,788
34.2 NAIC 2						XXX			XXX	XXX		
34.3 NAIC 3		2,026,326				XXX	2,026,326	0.3	XXX	XXX		2,026,326
34.4 NAIC 4						XXX			XXX	XXX		
34.5 NAIC 5						XXX			XXX	XXX		
34.6 NAIC 6						XXX			XXX	XXX		
34.7 Totals	4,481,985	25,715,553	1,877,841			XXX	32,075,379	4.0	XXX	XXX	4,793,265	27,282,114
35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)												
35.1 NAIC 1						XXX			XXX	XXX		
35.2 NAIC 2						XXX			XXX	XXX		
35.3 NAIC 3						XXX			XXX	XXX		
35.4 NAIC 4						XXX			XXX	XXX		
35.5 NAIC 5						XXX			XXX	XXX		
35.6 NAIC 6						XXX			XXX	XXX		
35.7 Totals						XXX			XXX	XXX		
36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)												
36.1 NAIC 1	655,920	6,948,294	14,872,531			XXX	22,476,745	2.8	XXX	XXX		22,476,745
36.2 NAIC 2		993,934				XXX	993,934	0.1	XXX	XXX		993,934
36.3 NAIC 3						XXX			XXX	XXX		
36.4 NAIC 4						XXX			XXX	XXX		
36.5 NAIC 5						XXX			XXX	XXX		
36.6 NAIC 6						XXX			XXX	XXX		
36.7 Totals	655,920	7,942,228	14,872,531			XXX	23,470,679	2.9	XXX	XXX		23,470,679

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY
SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)												
37.1 NAIC 1						XXX.....			XXX.....	XXX.....		
37.2 NAIC 2						XXX.....			XXX.....	XXX.....		
37.3 NAIC 3						XXX.....			XXX.....	XXX.....		
37.4 NAIC 4						XXX.....			XXX.....	XXX.....		
37.5 NAIC 5						XXX.....			XXX.....	XXX.....		
37.6 NAIC 6						XXX.....			XXX.....	XXX.....		
37.7 Totals						XXX.....			XXX.....	XXX.....		
38. Other Financial Asset-Backed Securities (Unaffiliated)												
38.1 NAIC 1	941,150	2,069,839	963,880	244,383		XXX.....	4,219,252	0.5	XXX.....	XXX.....	499,941	3,719,311
38.2 NAIC 2	217,927	443,627	1,210,963	151,653		XXX.....	2,024,170	0.3	XXX.....	XXX.....		2,024,170
38.3 NAIC 3						XXX.....			XXX.....	XXX.....		
38.4 NAIC 4						XXX.....			XXX.....	XXX.....		
38.5 NAIC 5						XXX.....			XXX.....	XXX.....		
38.6 NAIC 6						XXX.....			XXX.....	XXX.....		
38.7 Totals	1,159,077	2,513,466	2,174,843	396,036		XXX.....	6,243,422	0.8	XXX.....	XXX.....	499,941	5,743,481
39. Other Financial Asset-Backed Securities (Affiliated)												
39.1 NAIC 1						XXX.....			XXX.....	XXX.....		
39.2 NAIC 2						XXX.....			XXX.....	XXX.....		
39.3 NAIC 3						XXX.....			XXX.....	XXX.....		
39.4 NAIC 4						XXX.....			XXX.....	XXX.....		
39.5 NAIC 5						XXX.....			XXX.....	XXX.....		
39.6 NAIC 6						XXX.....			XXX.....	XXX.....		
39.7 Totals						XXX.....			XXX.....	XXX.....		
40. Equity-Backed Securities (Unaffiliated)												
40.1 NAIC 1						XXX.....			XXX.....	XXX.....		
40.2 NAIC 2						XXX.....			XXX.....	XXX.....		
40.3 NAIC 3						XXX.....			XXX.....	XXX.....		
40.4 NAIC 4						XXX.....			XXX.....	XXX.....		
40.5 NAIC 5						XXX.....			XXX.....	XXX.....		
40.6 NAIC 6						XXX.....			XXX.....	XXX.....		
40.7 Totals						XXX.....			XXX.....	XXX.....		
41. Equity-Backed Securities (Affiliated)												
41.1 NAIC 1						XXX.....			XXX.....	XXX.....		
41.2 NAIC 2						XXX.....			XXX.....	XXX.....		
41.3 NAIC 3						XXX.....			XXX.....	XXX.....		
41.4 NAIC 4						XXX.....			XXX.....	XXX.....		
41.5 NAIC 5						XXX.....			XXX.....	XXX.....		
41.6 NAIC 6						XXX.....			XXX.....	XXX.....		
41.7 Totals						XXX.....			XXX.....	XXX.....		
42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1						XXX.....			XXX.....	XXX.....		
42.2 NAIC 2						XXX.....			XXX.....	XXX.....		
42.3 NAIC 3						XXX.....			XXX.....	XXX.....		
42.4 NAIC 4						XXX.....			XXX.....	XXX.....		
42.5 NAIC 5						XXX.....			XXX.....	XXX.....		
42.6 NAIC 6						XXX.....			XXX.....	XXX.....		
42.7 Totals						XXX.....			XXX.....	XXX.....		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)												
43.1 NAIC 1						XXX.....			XXX.....	XXX.....		
43.2 NAIC 2						XXX.....			XXX.....	XXX.....		
43.3 NAIC 3						XXX.....			XXX.....	XXX.....		
43.4 NAIC 4						XXX.....			XXX.....	XXX.....		
43.5 NAIC 5						XXX.....			XXX.....	XXX.....		
43.6 NAIC 6						XXX.....			XXX.....	XXX.....		
43.7 Totals						XXX.....			XXX.....	XXX.....		
44. Lease-Backed Securities – Practical Expedient (Unaffiliated)												
44.1 NAIC 1						XXX.....			XXX.....	XXX.....		
44.2 NAIC 2						XXX.....			XXX.....	XXX.....		
44.3 NAIC 3						XXX.....			XXX.....	XXX.....		
44.4 NAIC 4						XXX.....			XXX.....	XXX.....		
44.5 NAIC 5						XXX.....			XXX.....	XXX.....		
44.6 NAIC 6						XXX.....			XXX.....	XXX.....		
44.7 Totals						XXX.....			XXX.....	XXX.....		
45. Lease-Backed Securities – Practical Expedient (Affiliated)												
45.1 NAIC 1						XXX.....			XXX.....	XXX.....		
45.2 NAIC 2						XXX.....			XXX.....	XXX.....		
45.3 NAIC 3						XXX.....			XXX.....	XXX.....		
45.4 NAIC 4						XXX.....			XXX.....	XXX.....		
45.5 NAIC 5						XXX.....			XXX.....	XXX.....		
45.6 NAIC 6						XXX.....			XXX.....	XXX.....		
45.7 Totals						XXX.....			XXX.....	XXX.....		
46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1 NAIC 1						XXX.....			XXX.....	XXX.....		
46.2 NAIC 2	56,975	160,472	131,370	98,411		XXX.....	447,228	0.1	XXX.....	XXX.....		447,228
46.3 NAIC 3						XXX.....			XXX.....	XXX.....		
46.4 NAIC 4						XXX.....			XXX.....	XXX.....		
46.5 NAIC 5						XXX.....			XXX.....	XXX.....		
46.6 NAIC 6						XXX.....			XXX.....	XXX.....		
46.7 Totals	56,975	160,472	131,370	98,411		XXX.....	447,228	0.1	XXX.....	XXX.....		447,228
47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1 NAIC 1						XXX.....			XXX.....	XXX.....		
47.2 NAIC 2						XXX.....			XXX.....	XXX.....		
47.3 NAIC 3						XXX.....			XXX.....	XXX.....		
47.4 NAIC 4						XXX.....			XXX.....	XXX.....		
47.5 NAIC 5						XXX.....			XXX.....	XXX.....		
47.6 NAIC 6						XXX.....			XXX.....	XXX.....		
47.7 Totals						XXX.....			XXX.....	XXX.....		
48. Lease-Backed Securities – Full Analysis (Unaffiliated)												
48.1 NAIC 1						XXX.....			XXX.....	XXX.....		
48.2 NAIC 2	333,333					XXX.....	333,333	0.0	XXX.....	XXX.....		333,333
48.3 NAIC 3						XXX.....			XXX.....	XXX.....		
48.4 NAIC 4						XXX.....			XXX.....	XXX.....		
48.5 NAIC 5						XXX.....			XXX.....	XXX.....		
48.6 NAIC 6						XXX.....			XXX.....	XXX.....		
48.7 Totals	333,333					XXX.....	333,333	0.0	XXX.....	XXX.....		333,333

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities – Full Analysis (Affiliated)												
49.1 NAIC 1						XXX.....			XXX.....	XXX.....		
49.2 NAIC 2						XXX.....			XXX.....	XXX.....		
49.3 NAIC 3						XXX.....			XXX.....	XXX.....		
49.4 NAIC 4						XXX.....			XXX.....	XXX.....		
49.5 NAIC 5						XXX.....			XXX.....	XXX.....		
49.6 NAIC 6						XXX.....			XXX.....	XXX.....		
49.7 Totals						XXX.....			XXX.....	XXX.....		
50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1 NAIC 1	55,310	256,916	153,033			XXX.....	465,259	0.1	XXX.....	XXX.....		465,259
50.2 NAIC 2	130,364	3,702,565	1,188,800	272,909		XXX.....	5,294,638	0.7	XXX.....	XXX.....		5,294,638
50.3 NAIC 3						XXX.....			XXX.....	XXX.....		
50.4 NAIC 4						XXX.....			XXX.....	XXX.....		
50.5 NAIC 5						XXX.....			XXX.....	XXX.....		
50.6 NAIC 6						XXX.....			XXX.....	XXX.....		
50.7 Totals	185,674	3,959,481	1,341,833	272,909		XXX.....	5,759,897	0.7	XXX.....	XXX.....		5,759,897
51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1 NAIC 1						XXX.....			XXX.....	XXX.....		
51.2 NAIC 2						XXX.....			XXX.....	XXX.....		
51.3 NAIC 3						XXX.....			XXX.....	XXX.....		
51.4 NAIC 4						XXX.....			XXX.....	XXX.....		
51.5 NAIC 5						XXX.....			XXX.....	XXX.....		
51.6 NAIC 6						XXX.....			XXX.....	XXX.....		
51.7 Totals						XXX.....			XXX.....	XXX.....		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY
SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	(d) 12,891,199	 80,036,207	 56,936,632	 147,662,527	 220,321,161		 517,847,726	 64.5	 XXX.	 XXX.	 398,653,766	 119,193,960
52.2 NAIC 2	(d) 3,962,919	 16,014,740	 15,355,894	 104,948,606	 129,908,454		 270,190,613	 33.7	 XXX.	 XXX.	 221,829,160	 48,361,453
52.3 NAIC 3	(d) 165,440	 3,178,787	 249,252	 1,544,077	 4,651,493		 9,789,049	 1.2	 XXX.	 XXX.	 7,200,731	 2,588,318
52.4 NAIC 4	(d)		 1,115,330	 2,863,634			 3,978,964	 0.5	 XXX.	 XXX.	 3,433,079	 545,885
52.5 NAIC 5	(d)			 583,261	 158,574		(c) 741,835	 0.1	 XXX.	 XXX.	 741,835	
52.6 NAIC 6	(d)						(c)		 XXX	 XXX		
52.7 Totals	 17,019,558	 99,229,734	 73,657,108	 257,602,105	 355,039,682		(b) ... 802,548,187	 100.0	 XXX.	 XXX.	 631,858,571	 170,689,616
52.8 Line 52.7 as a % of Col. 7	 2.1	 12.4	 9.2	 32.1	 44.2		 100.0	 XXX	 XXX	 XXX	 78.7	 21.3
53. Total Bonds Prior Year												
53.1 NAIC 1	 13,528,155	 91,567,469	 44,739,199	 140,589,484	 212,989,454		 XXX.	 XXX.	 503,413,761	 64.4	 382,225,112	 121,188,649
53.2 NAIC 2	 7,520,421	 23,635,613	 21,893,477	 89,067,178	 123,481,742		 XXX.	 XXX.	 265,598,431	 34.0	 222,644,310	 42,954,121
53.3 NAIC 3	 153,904	 2,307,707	 1,249,799	 4,448,954	 500,000		 XXX.	 XXX.	 8,660,364	 1.1	 4,434,758	 4,225,606
53.4 NAIC 4		 1,007,460	 1,248,398	 1,045,539			 XXX.	 XXX.	 3,301,397	 0.4	 2,306,152	 995,245
53.5 NAIC 5				 425,814	 308,535		 XXX.	 XXX.	(c) 734,349	 0.1	 734,349	
53.6 NAIC 6							 XXX	 XXX	(c)			
53.7 Totals	 21,202,480	 118,518,249	 69,130,873	 235,576,969	 337,279,731		 XXX.	 XXX.	(b) ... 781,708,302	 100.0	 612,344,681	 169,363,621
53.8 Line 53.7 as a % of Col. 9	 2.7	 15.2	 8.8	 30.1	 43.1		 XXX	 XXX	 100.0	 XXX	 78.3	 21.7
54. Total Publicly Traded Bonds												
54.1 NAIC 1	 7,290,904	 38,738,149	 29,080,768	 126,475,729	 197,068,216		 398,653,766	 49.7	 XXX.	 XXX.	 398,653,766	 XXX.
54.2 NAIC 2	 3,018,792	 7,510,833	 11,924,838	 89,875,221	 109,499,476		 221,829,160	 27.6	 XXX.	 XXX.	 221,829,160	 XXX.
54.3 NAIC 3		 1,005,160		 1,544,077	 4,651,494		 7,200,731	 0.9	 XXX.	 XXX.	 7,200,731	 XXX.
54.4 NAIC 4			 1,115,330	 2,317,749			 3,433,079	 0.4	 XXX.	 XXX.	 3,433,079	 XXX.
54.5 NAIC 5				 583,261	 158,574		 741,835	 0.1	 XXX.	 XXX.	 741,835	 XXX.
54.6 NAIC 6									 XXX	 XXX		 XXX.
54.7 Totals	 10,309,696	 47,254,142	 42,120,936	 220,796,037	 311,377,760		 631,858,571	 78.7	 XXX.	 XXX.	 631,858,571	 XXX.
54.8 Line 54.7 as a % of Col. 7	 1.6	 7.5	 6.7	 34.9	 49.3		 100.0	 XXX.	 XXX.	 XXX.	 100.0	 XXX.
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	 1.3	 5.9	 5.2	 27.5	 38.8		 78.7	 XXX	 XXX	 XXX	 78.7	 XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1	 5,600,295	 41,298,058	 27,855,864	 21,186,798	 23,252,945		 119,193,960	 14.9	 XXX.	 XXX.	 XXX.	 119,193,960
55.2 NAIC 2	 944,127	 8,503,907	 3,431,056	 15,073,385	 20,408,978		 48,361,453	 6.0	 XXX.	 XXX.	 XXX.	 48,361,453
55.3 NAIC 3	 165,440	 2,173,627	 249,252		 (1)		 2,588,318	 0.3	 XXX.	 XXX.	 XXX.	 2,588,318
55.4 NAIC 4				 545,885			 545,885	 0.1	 XXX.	 XXX.	 XXX.	 545,885
55.5 NAIC 5									 XXX.	 XXX.	 XXX.	
55.6 NAIC 6									 XXX	 XXX	 XXX	
55.7 Totals	 6,709,862	 51,975,592	 31,536,172	 36,806,068	 43,661,922		 170,689,616	 21.3	 XXX.	 XXX.	 XXX.	 170,689,616
55.8 Line 55.7 as a % of Col. 7	 3.9	 30.5	 18.5	 21.6	 25.6		 100.0	 XXX.	 XXX.	 XXX.	 XXX.	 100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	 0.8	 6.5	 3.9	 4.6	 5.4		 21.3	 XXX	 XXX	 XXX	 XXX	 21.3

(a) Includes \$163,624,869 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$1,000,000 current year of bonds with Z designations and \$ 608,825 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$741,835 current year, \$734,349 prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other
1. Book/adjusted carrying value, December 31 of prior year	19,222,243		19,222,243	
2. Cost of cash equivalents acquired	168,242,733		168,242,733	
3. Accrual of discount				
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	176,409,548		176,409,548	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	11,055,428		11,055,428	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	11,055,428		11,055,428	

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

[illegible]

General Interrogatory:

- | | | | |
|----|---|-----------------------|--------------------------|
| 1. | Mortgages in good standing \$ | unpaid taxes \$ | interest due and unpaid. |
| 2. | Restructured mortgages \$ | unpaid taxes \$ | interest due and unpaid. |
| 3. | Mortgages with overdue interest over 90 days not in process of foreclosure \$ | unpaid taxes \$ | interest due and unpaid. |
| 4. | Mortgages in process of foreclosure \$ | unpaid taxes \$ | interest due and unpaid. |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

[illegible]

SCHEDULE BA - PART 1

CUSIP Identification	2 Name or Description	3 Restricted Asset Code	Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			4 City	5 State								13 Unrealized Valuation Increase/(Decrease)	14 Current Year's (Depreciation) or (Amortization)/Accretion	15 Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in Book/Adjusted Carrying Value			
91831U-AG-2	VNDO 2016-350P E		New York	NY	VNO Mortgage Trust	1.A	04/06/2018		916,367	972,787	972,787	(14,560)	10,826			39,568		1,750	
0599999. Debt securities that do not qualify as bonds - debt securities that lack substantive credit enhancement - NAIC Designation assigned by the SVO - unaffiliated									916,367	972,787	972,787	(14,560)	10,826			39,568		XXX	
000000-00-0	Centerfield Capital Partners II, LP		Indianapolis	IN	Centerfield Capital Partners II, LLC		01/01/2007	2	11,566	128	128	(112)				12,229		0.020	
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated									11,566	128	128	(112)				12,229		XXX	
000000-00-0	JDM Partners Tempe Arizona Core Fund IV LLC		Phoenix	AZ	JDM Partners MM IV, LLC		12/01/2017		546,938	518,642	518,642	98,175						0.172	
2199999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated									546,938	518,642	518,642	98,175						XXX	
30958Q-AA-9	Farmers Exchange Capital III		Newark	DE	Farmers Exchange Capital III	2.A FE	10/01/2014		1,000,000	937,877	1,000,000					54,540		0.200	
401378-AB-0	The Guardian Life Insurance Company of America		New York	NY	The Guardian Life Insurance Company of America	1.D FE	04/17/2019		1,067,640	855,203	1,064,084		(611)			48,750		0.222	
401378-AC-8	The Guardian Life Insurance Company of America		New York	NY	The Guardian Life Insurance Company of America	1.D FE	12/05/2017		5,540,490	3,688,316	5,505,668		(6,682)			218,250		0.777	
575767-AK-4	Massachusetts Mutual Life Insurance Company		Springfield	MA	MassMutual Financial Group	1.D FE	04/10/2015		300,000	224,825	300,000					13,500		0.116	
628312-AE-0	Mutual of Omaha Insurance Company		Omaha	NE	Mutual of Omaha Insurance Company	1.G FE	01/16/2024		1,505,535	1,556,338	1,505,407		(72)			92,160		0.500	
636792-AB-9	National Life Insurance Company		Montpelier	VT	NLV Financial Corporation	1.G FE	07/09/2019		1,086,950	826,455	1,077,258		(1,295)			52,500		0.200	
64952G-AQ-1	New York Life Insurance Company		New York	NY	New York Life Insurance Company	1.D FE	04/01/2019		2,356,782	1,828,316	2,356,499		(77)			104,442		0.235	
668138-AE-0	Northwestern Mutual Life Insurance Company		Milwaukee	WI	Northwestern Mutual Life Insurance Company	1.D FE	03/15/2021		2,121,565	1,742,945	2,130,506		6,987			86,250		0.278	
80529E-AA-1	The Savings Bank Mutual Life Insurance Company of Massachusetts		Woburn	MA	The Savings Bank Mutual Life Insurance Company of Massachusetts	2.B FE	07/21/2017		1,000,000	1,055,000	1,000,000					65,000		1.745	
878091-BG-1	Teachers Insurance & Annuity Association of America		New York	NY	Association of America	1.D FE	05/04/2020		1,997,340	1,370,391	1,997,674		61			66,000		0.160	
95765P-AA-7	Western & Southern Life Insurance Company		Cincinnati	OH	Western & Southern Life Insurance Company	1.F FE	02/27/2019		1,046,840	904,113	1,040,991		(986)			51,500		0.200	
2799999. Surplus notes - unaffiliated									19,023,142	14,989,779	18,978,088		(2,676)			852,892		XXX	
89117F-8Z-5	Toronto-Dominion Bank		Toronto	CAN	The Toronto-Dominion Bank	2.B	10/06/2022		1,000,000	1,054,544	1,000,000					81,250		0.057	
2999999. Capital notes - unaffiliated									1,000,000	1,054,544	1,000,000					81,250		XXX	
6899999. Total - unaffiliated									21,498,013	17,535,880	21,469,645	83,503	8,150			973,710	12,229	XXX	
6999999. Total - affiliated																		XXX	
7099999 - Totals									21,498,013	17,535,880	21,469,645	83,503	8,150			973,710	12,229	XXX	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
91831U-AG-2	VND0 2016-350P E	New York	NY.....	Transfer from Schedule D	...04/06/2018 ...		976,522			1.750
0599999. Debt securities that do not qualify as bonds - debt securities that lack substantive credit enhancement - NAIC Designation assigned by the SVO - unaffiliated							976,522			XXX
000000-00-0	Mezzanine Partners II, LP	New York	NY.....	HPS Mezzanine Partners II GP, LP	...03/11/2013 ...	2		7,105		0.101
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated								7,105		XXX
89117F-8Z-5	Toronto-Dominion Bank	Toronto	CAN.....	Transfer from Schedule D	...10/06/2022 ...		1,000,000			0.057
2999999. Capital notes - unaffiliated							1,000,000			XXX
6899999. Total - unaffiliated							1,976,522	7,105		XXX
6999999. Total - affiliated										XXX
.....										
.....										
.....										
.....										
.....										
.....										
.....										
7099999 - Totals							1,976,522	7,105		XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
912828-Z7-8	US TREASURY N/B		1 A	2,620,664	2,675,000	2,617,843	2,662,702		11,149			1.500	1.930	JJ	16,791	40,125	02/15/2022	01/31/2027	2,695,063
91282C-CZ-2	US TREASURY N/B	SD	1 A	994,766	1,000,000	980,268	999,203		1,064			0.875	0.980	MS	2,248	8,750	10/06/2021	09/30/2026	1,004,375
91282C-EC-1	US TREASURY N/B	SD	1 A	185,715	185,000	181,582	185,172		(146)			1.875	1.790	FA	1,188	3,469	03/08/2022	02/28/2027	186,734
91282C-EF-4	US TREASURY N/B	SD	1 A	78,644	80,000	79,009	79,639		281			2.500	2.870	MS	511	2,000	04/28/2022	03/31/2027	81,000
91282C-FM-8	US TREASURY N/B	SD	1 A	34,757	35,000	35,375	34,909		49			4.125	4.280	MS	371	1,444	10/14/2022	09/30/2027	35,722
91282C-FU-0	US TREASURY N/B	SD	1 A	1,112,633	1,100,000	1,112,203	1,104,950		(2,565)			4.125	3.860	AO	7,771	45,378	11/16/2022	10/31/2027	1,122,688
91282C-GT-2	US TREASURY N/B	SD	1 A	8,339,555	8,300,000	8,322,047	8,318,654		(7,856)			3.625	3.510	MS	76,872	300,875	04/03/2023	03/31/2028	8,450,437
91282C-KX-8	US TREASURY N/B	SD	1 A	151,605	150,000	153,170	151,177		(308)			4.250	4.000	JD	35	9,301	07/31/2024	06/30/2029	153,188
91282C-LC-3	US TREASURY N/B	SD	1 A	573,740	565,000	572,305	571,497		(1,667)			4.000	3.650	JJ	9,458	22,600	08/21/2024	07/31/2029	576,300
91282C-LG-4	US TREASURY N/B	SD	1 A	104,721	105,000	105,435	104,845		91			3.750	3.840	FA	1,487	3,938	08/16/2024	08/15/2027	106,969
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				14,196,800	14,195,000	14,159,237	14,212,748		92			XXX	XXX	XXX	116,732	437,880	XXX	XXX	14,412,476
13063B-JC-7	CALIFORNIA ST		1 C FE	1,377,240	1,150,000	1,407,623	1,358,356		(8,699)			7.600	5.760	MN	14,567	87,400	09/26/2023	11/01/2040	1,193,700
13063D-7G-7	CALIFORNIA ST		1 C FE	1,552,245	1,500,000	1,568,775	1,543,939		(4,459)			5.875	5.400	AO	22,031	88,125	01/23/2024	10/01/2041	1,544,063
167486-SD-2	CHICAGO ILL		2 B FE	1,900,140	1,500,000	1,432,305	1,822,140		(14,779)			6.314	4.360	JJ	47,355	94,710	02/20/2020	01/01/2044	371,298
235308-RA-3	DALLAS TX INDEP SCH DIST	CF	1 A FE	2,029,600	2,000,000	2,032,500	2,000,000		(384)			6.450	6.280	FA	48,733	129,000	11/16/2010	02/15/2035	652,314
262633-PG-9	DU PAGE CNTY IL		1 A FE	1,000,000	1,000,000	1,073,190	1,000,000					5.852	5.850	JJ	29,260	58,520	10/26/2010	01/01/2035	166,913
262633-PG-9	DU PAGE CNTY IL	CF	1 A FE	1,000,000	1,000,000	1,073,190	1,000,000					5.852	5.850	JJ	29,260	58,520	10/26/2010	01/01/2035	166,913
419792-L4-6	HAWAII ST		1 C FE	1,016,130	1,000,000	1,062,190	1,011,915		(1,396)			6.200	5.980	AO	15,500	62,000	10/20/2022	10/01/2041	1,031,000
452151-LF-8	ILLINOIS ST		1 G FE	839,357	872,549	894,249	846,631		5,314			5.100	5.880	JD	3,708	44,500	09/20/2023	06/01/2033	147,458
57582P-UE-8	MASSACHUSETTS ST	CF	1 B FE	1,750,380	1,500,000	1,532,805	1,675,559		(14,221)			5.456	4.010	JJ	40,920	81,840	03/18/2020	12/01/2039	186,386
587635-JK-0	MERCED CA UNION HIGH SCH DIST		1 C FE	1,171,710	3,000,000	987,720	1,443,101		52,932			0.000	3.770	N/A			05/22/2020	08/01/2045	610,962
64966Q-L6-5	NEW YORK NY		1 C FE	1,000,000	1,000,000	960,120	1,000,000					5.263	5.260	AO	13,158	52,630	10/05/2022	10/01/2052	225,635
79623P-JH-9	SAN ANTONIO TX		1 A FE	1,000,000	1,000,000	730,980	1,000,000					2.933	2.930	FA	12,221	29,330	06/24/2021	02/01/2046	176,564
797646-SR-3	SAN FRANCISCO CITY & CNTY CA	CF	1 B FE	1,000,000	1,000,000	799,920	1,000,000					4.321	4.320	JD	1,920	43,210	02/15/2019	06/15/2058	133,697
798189-SK-3	SAN JOSE CA EVERGREEN CINTY CL		1 A FE	1,000,000	1,000,000	765,500	1,000,000					3.038	3.030	MS	10,127	30,380	10/23/2020	09/01/2043	359,620
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)				17,636,802	18,522,549	16,321,067	17,701,641		14,308			XXX	XXX	XXX	288,760	860,165	XXX	XXX	6,966,523
010869-LS-2	ALAMEDA CA CORRIDOR TRANSPRTN		1 E FE	205,540	1,000,000	223,280	224,895		12,554			0.000	5.820	N/A			06/06/2024	10/01/2050	1,000,000
010869-ME-2	ALAMEDA CA CORRIDOR TRANSPRTN		1 E FE	310,575	1,500,000	364,455	350,714		21,703			0.000	6.490	N/A			01/24/2024	10/01/2048	1,500,000
052476-XE-3	AUSTIN TX WTR & WSTWTR SYS REV	CF	1 C FE	2,000,000	2,000,000	2,081,220	2,000,000					6.018	6.010	MN	15,379	120,360	11/18/2010	11/15/2040	244,109
070102-AA-6	BASIN ELEC PIWR ND COOPERATIVE		1 F FE	958,630	1,000,000	1,057,230	974,636		1,622			6.127	6.460	JD	5,106	61,270	05/05/2011	06/01/2041	154,595
119174-AR-1	BUENA PK CALIF PENSION OBLIG		1 B FE	1,000,000	1,000,000	774,280	1,000,000					3.000	3.000	JJ	15,000	30,000	08/18/2021	07/01/2043	1,722
130179-KK-9	CALIFORNIA ST EDUCNL FACS AUT	CF	1 D FE	931,530	1,000,000	814,490	945,195		2,212			3.836	4.300	AO	9,590	38,360	01/11/2019	04/01/2047	113,278
13032U-D9-6	CALIFORNIA ST HLTH FACS FING A		1 D FE	1,000,000	1,000,000	918,480	1,000,000					4.353	4.350	JD	3,628	43,530	03/30/2022	06/01/2041	19,616
13033W-3Y-7	CALIFORNIA ST INFRASTRUCTURE &	CF	1 D FE	1,229,940	1,000,000	1,044,760	1,162,791		(8,040)			6.486	4.770	MN	8,288	64,860	12/20/2016	05/15/2049	66,421
13077D-NL-2	CALIFORNIA ST UNIV REVENUE		1 D FE	1,000,000	1,000,000	660,360	1,000,000					3.267	3.260	MN	5,445	32,670	08/27/2020	11/01/2060	127,722
13077D-XC-1	CALIFORNIA ST UNIV REVENUE		1 D FE	988,100	1,000,000	1,024,370	988,357		257			5.872	5.960	MN	23,814		07/15/2025	11/01/2051	138,868
155498-MR-6	CENTRAL TX REGL MOBILITY AUTH R		1 F FE	1,555,280	2,000,000	1,501,460	1,598,711		13,684			3.267	4.970	JJ	32,670	65,340	08/22/2022	01/01/2045	903,786
160853-VC-8	CHARLOTTE-MECKLENBURG NC HOSP		1 C FE	1,000,000	1,000,000	685,590	1,000,000					3.204	3.200	JJ	14,774	32,040	05/21/2021	01/15/2051	1,016,020
167593-H7-0	CHICAGO IL O'HARE INTERNATIONAL	CF	1 E FE	1,000,000	1,000,000	872,510	1,000,000					4.572	4.570	JJ	22,860	45,720	12/06/2018	01/01/2054	1,022,860
191872-BG-4	COCONINO CNTY AZ PLEDGED REVEN		1 B FE	998,210	1,000,000	1,009,750	998,504		54			5.594	5.600	JJ	27,970	55,940	09/20/2022	07/01/2043	361,693
19648F-NW-0	COLORADO ST HLTH FACS AUTH REV		1 E FE	1,038,460	1,000,000	762,170	1,033,019		(976)			3.846	3.620	MN	38,460		11/26/2019	11/01/2049	219,541
19954K-AQ-4	COLUMBUS OH REGL ARPT AUTH CUS	CF	1 F FE	1,500,000	1,500,000	1,373,235	1,500,000					4.059	4.050	JD	2,706	60,885	04/18/2019	12/15/2039	330,800
235036-6Z-8	DALLAS-FORT WORTH TX INTERNATIONAL		1 E FE	1,500,000	1,500,000	1,223,310	1,500,000					3.089	3.080	MN	7,723	46,335	07/31/2020	11/01/2040	385,504
25483V-XN-9	DIST OF COLUMBIA REVENUE		1 G FE	1,500,000	1,500,000	1,016,190	1,500,000					3.532	3.530	AO	13,245	52,980	06/24/2020	04/01/2047	24,061
283299-AS-4	EL MONTE CA		1 E FE	3,028,490	3,000,000	2,395,770	3,014,284		(2,814)			3.766	3.650	FA	47,075	112,980	06/24/2020	08/01/2045	668,109
283299-AT-2	EL MONTE CA		1 E FE	3,025,670	3,000,000	2,307,240	3,012,922		(2,535)			3.916	3.810	FA	48,950	117,480	06/11/2020	08/01/2050	667,122

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
28337L-DT-2	EL PASO CNTY CO REVENUE	CF	1.D FE	3,156,025	3,150,000	2,887,574	3,154,468		(194)			4.671	4.650	AO	36,784	147,137	10/16/2015	10/01/2045	394,136
295542-SW-5	ERIE PA WTR AUTH WTR REVENUE		1.C FE	1,500,000	1,500,000	1,031,505	1,500,000					3.456	3.450	JD	4,320	51,840	09/29/2020	06/01/2060	168,005
34061U-EQ-7	FLORIDA ST DEV FIN CORP EDUCN		1.G FE	2,000,000	2,000,000	1,605,880	2,000,000					4.109	4.100	AO	20,545	82,180	06/17/2020	04/01/2050	173,493
345105-JG-6	FOOTHILL ESTRN TRANSPRTN CORRI		1.E FE	1,661,760	2,000,000	1,550,420	1,680,998		6,030			3.924	5.040	JJ	36,188	78,480	08/17/2022	01/15/2053	540,154
36005F-JS-5	FULTON CNTY GA DEV AUTH REVENU		1.F FE	1,190,625	1,500,000	1,227,015	1,228,374		11,911			3.471	5.240	AO	13,016	52,065	08/18/2022	10/01/2042	546,716
362835-CH-1	GAINESVILLE FL SPL OBLG		1.D FE	1,500,000	1,500,000	1,166,445	1,500,000					3.097	3.090	AO	11,614	46,455	09/11/2020	10/01/2042	805,200
366133-SK-3	GARLAND TX ELEC UTILITY SYS RE		1.E FE	1,000,000	1,000,000	696,340	1,000,000					3.200	3.200	MS	10,667	32,000	08/11/2021	03/01/2051	116,637
37828A-AP-4	GLENDALE AZ COPS		1.D FE	1,000,000	1,000,000	833,160	1,000,000					2.942	2.940	JJ	14,710	29,420	06/24/2021	07/01/2037	1,014,710
39081H-CW-0	GREAT LAKES MI WTR AUTH SEWAGE		1.D FE	1,500,000	1,500,000	1,212,360	1,500,000					3.506	3.500	JJ	26,295	52,590	06/05/2020	07/01/2044	324,271
39081J-DZ-8	GREAT LAKES MI WTR AUTH WTR SP		1.D FE	1,000,000	1,000,000	837,330	1,000,000					3.473	3.470	JJ	17,365	34,730	05/01/2020	07/01/2041	221,027
396613-EA-5	GREENVILLE-SPARTANBURG SC ARPT		1.G FE	1,000,000	1,000,000	1,000,180	1,000,000					5.585	5.580	JJ	27,925	46,852	08/14/2024	07/01/2048	86,959
407835-AR-8	HAMILTON OH NONTAX REVENUE		1.C FE	500,000	500,000	383,050	500,000					3.331	3.330	JJ	8,328	16,655	09/03/2020	01/01/2045	106,332
407835-AS-6	HAMILTON OH NONTAX REVENUE		1.C FE	1,000,000	1,000,000	724,530	1,000,000					3.481	3.480	JJ	17,405	34,810	09/03/2020	01/01/2050	217,591
414009-QM-5	HARRIS CNTY TX CULTURAL EDU FA		1.E FE	1,000,000	1,000,000	757,740	1,000,000					3.636	3.630	MN	4,646	36,360	12/10/2020	05/15/2050	119,237
419794-F4-9	HAWAII ST ARPTS SYS REVENUE		1.D FE	1,000,000	1,000,000	739,550	1,000,000					3.484	3.480	JJ	17,420	34,840	10/08/2020	07/01/2050	271,766
45656R-CX-8	INDUSTRY CA SALES TAX REVENUE	CF	1.E FE	1,956,880	2,000,000	1,836,680	1,966,216		1,146			5.125	5.270	JJ	51,250	102,500	11/19/2015	01/01/2051	174,684
457074-BP-6	INGLEWOOD CA		1.C FE	1,512,595	1,500,000	1,190,130	1,506,313		(1,219)			3.771	3.670	MS	18,855	56,565	06/17/2020	09/01/2045	328,653
457074-BQ-4	INGLEWOOD CA		1.C FE	1,017,740	1,000,000	762,180	1,008,916		(1,720)			3.921	3.710	MS	13,070	39,210	06/15/2020	09/01/2050	269,067
457102-AB-7	INGLEWOOD CA PENNSN OBLIG		1.C FE	1,000,000	1,000,000	1,027,850	1,000,000					6.402	6.400	MS	21,340	64,020	09/27/2023	09/01/2053	403,093
491034-AQ-7	KENTON CNTY KY ARPT BRD SENIOR	CF	1.F FE	1,556,340	1,500,000	1,351,845	1,519,778		(6,061)			4.689	4.210	JJ	35,168	70,335	03/21/2019	01/01/2049	187,048
491397-BE-4	KENTUCKY PUB TRANSPRTN INFRAST		1.E FE	1,000,000	1,000,000	662,740	1,000,000					3.121	3.120	JJ	15,605	31,210	09/17/2021	07/01/2049	257,494
491397-BF-1	KENTUCKY PUB TRANSPRTN INFRAST		1.E FE	1,000,000	1,000,000	639,940	1,000,000					3.221	3.220	JJ	16,105	32,210	09/17/2021	07/01/2053	266,300
499815-KD-9	KNOXVILLE TN WSTWTR SYS REVENU	CF	1.C FE	2,500,000	2,500,000	2,500,900	2,500,000					6.100	6.100	AO	38,125	152,500	11/30/2010	04/01/2040	559,778
524803-BB-8	LEHIGH CNTY AUTH WTR & SWR REV		1.C FE	998,750	1,000,000	699,000	998,750					3.482	3.480	JD	2,902	34,820	09/03/2020	12/01/2055	217,689
524803-BC-6	LEHIGH CNTY AUTH WTR & SWR REV		1.C FE	499,375	500,000	351,720	499,375					3.632	3.630	JD	1,513	18,160	09/03/2020	12/01/2059	134,155
546589-QY-1	LOUISVILLE & JEFFERSON CNTY KY		1.D FE	2,000,000	2,000,000	2,088,300	2,000,000					6.250	6.250	MN	15,972	125,000	11/17/2010	05/15/2043	638,250
575898-CT-6	MASSACHUSETTS ST PORT AUTH SPL	CF	1.E FE	1,500,000	1,500,000	1,660,590	1,500,000					6.352	6.350	JJ	47,640	95,280	06/09/2011	07/01/2037	219,142
58612H-AS-9	MEMPHIS-SHELBY CNTY TN INDL DE		1.D FE	1,510,380	1,500,000	967,365	1,505,145		(1,220)			3.127	3.030	JD	3,909	46,905	06/22/2021	12/01/2051	324,081
592090-GQ-1	MET GOVT NASHVILLE & DAVIDSONC		1.D FE	1,000,000	1,000,000	704,620	1,000,000					3.169	3.160	FA	13,204	31,690	12/09/2020	08/01/2051	107,409
59261A-2P-1	MET TRANSPRTN AUTH NY REVENUE		1.F FE	99,909	75,000	69,246	96,994		(634)			5.175	3.330	MN	496	3,881	02/02/2021	11/15/2049	25,647
59333A-MC-2	MIAMI-DADE CNTY FL EDUCNL FAC	CF	1.G FE	1,000,000	1,000,000	925,680	1,000,000					5.073	5.070	AO	12,683	50,730	10/01/2015	04/01/2050	225,760
59334P-DA-2	MIAMI-DADE CNTY FL TRANSIT SAL		1.C FE	428,653	435,000	452,696	430,894					5.624	5.730	JJ	12,232	24,464	09/09/2010	07/01/2040	211,698
59334P-DA-2	MIAMI-DADE CNTY FL TRANSIT SAL	CF	1.C FE	1,495,110	1,500,000	1,561,020	1,496,780		171			5.624	5.640	JJ	42,180	84,360	09/09/2010	07/01/2040	729,991
593490-ME-2	MIAMI FL SPL OBLG TXBL-REF-STREET & SID	CF	1.E FE	1,000,000	1,000,000	965,740	1,000,000					4.808	4.800	JJ	24,040	48,080	11/05/2018	01/01/2039	346,188
60636A-SU-8	MISSOURI ST HLTH & EDUCNL FAC	CF	1.E FE	1,000,000	1,000,000	816,580	1,000,000					4.200	4.200	AO	10,500	42,000	02/15/2019	10/01/2049	577,109
607120-EZ-1	MOBILE AL ARPT AUTH ARPT REVENUE		1.F	446,662	446,662	431,086	446,662					3.810	3.810	FIAMN	2,458	17,018	07/19/2013	11/09/2032	14,307
612285-AP-1	MONTEBELLO CA PENNSN OBLIG		1.C FE	4,705,750	4,500,000	3,810,735	4,600,494		(20,587)			4.256	3.700	JD	15,960	191,520	06/15/2020	06/01/2045	118,962
61255Q-AR-7	MONTEREY PK CA PENNSN OBLIG		1.D FE	500,000	500,000	373,140	500,000					3.021	3.020	JD	1,259	15,105	02/03/2021	06/01/2043	79,182
646066-7G-9	NEW JERSEY ST EDUCNL FACS AUT		1.E FE	1,000,000	1,000,000	874,090	1,000,000					3.908	3.900	JJ	19,540	39,080	06/05/2020	07/01/2040	219,901
646066-7L-8	NEW JERSEY ST EDUCNL FACS AUT		1.F FE	1,500,000	1,500,000	1,120,905	1,500,000					3.613	3.610	JJ	27,098	54,195	06/18/2020	07/01/2050	215,415
64990C-7K-1	NEW YORK ST DORM AUTH REVENUES NON ST S	CF	1.D FE	2,118,510	2,000,000	1,793,440	2,034,143		(12,711)			4.850	4.120	JJ	48,500	97,000	06/01/2018	07/01/2048	335,953
678908-4H-4	OKLAHOMA ST DEV FIN AUTH		1.A FE	1,324,588	1,324,588	1,351,199	1,324,588					5.269	5.260	AO	69,793	69,793	10/13/2022	10/01/2042	1,359,484
68304F-AP-1	ONTARIO CA PENNSN OBLIG		1.C FE	1,000,000	1,000,000	798,230	1,000,000					3.829	3.820	JD	3,191	38,290	05/13/2020	06/01/2045	49,113
68608W-AL-6	OREGON ST UNIV GEN REVENUE		1.D FE	1,000,000	1,000,000	702,270	1,000,000					3.424	3.420	MS	11,413	34,240	10/09/2020	03/01/2060	142,624
70227R-BE-9	PASADENA CA PENSION OBLIG		1.A FE	1,905,180	2,000,000	1,495,980	1,921,908		3,210			3.237	3.540	MN	64,740	105,790	05/07/2020	05/01/2045	432,886
70869P-RR-0	PENNSYLVANIA ST ECON DEV FING		1.D FE	997,420	1,000,000	1,006,590	997,824		404			5.689	5.700	JD	4,741	43,458	03/26/2025	06/01/2054	113,846
717893-L3-3	PHILADELPHIA PA WTR & WSTWTR R	CF	1.E FE	1,000,000	1,000,000	924,810	1,000,000					4.289	4.280	AO	10,723	42,890	02/14/2019	10/01/2040	355,230

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
72205R-GE-6	PINAL CNTY AZ REVENUE OBLGS		1.C FE	2,006,000	2,000,000	1,989,940	2,001,164		(1,915)			5.738	5.630	FA	47,817	114,760	04/19/2023	08/01/2052	263,067
73358W-JA-3	PORT AUTH OF NEW YORK & NEW JE	CF	1.D FE	1,048,630	1,000,000	837,930	1,044,684		(651)			4.458	4.200	AO	11,145	44,580	01/24/2019	10/01/2062	102,229
73358X-CN-0	PORT AUTH OF NEW YORK & NEW JE		1.D FE	2,012,260	2,000,000	1,285,880	2,006,973		(1,140)			3.175	3.100	JJ	29,281	63,500	02/03/2021	07/15/2060	531,938
735240-S8-7	PORT OF PORTLAND OR ARPT REVEN		1.F FE	1,000,000	1,000,000	843,030	1,000,000					4.237	4.230	JJ	21,185	42,370	04/04/2019	07/01/2049	122,197
756839-BY-1	RED OAK TX INDL DEV CORP SALES		1.C FE	850,000	850,000	804,466	850,000					5.600	5.600	FA	17,982	41,650	09/10/2024	08/15/2055	228,243
765418-FY-9	RICHMOND VA MET AUTH EXPRESSWA		1.E FE	2,300,195	2,300,195	2,317,537	2,300,195					5.322	5.320	JJ	56,448	124,535	11/04/2011	07/15/2041	294,757
769036-BT-0	RIVERSIDE CA PENSN OBLG		1.C FE	1,500,000	1,500,000	1,306,245	1,500,000					3.857	3.850	JD	4,821	57,855	06/05/2020	06/01/2045	14,832
76913C-BF-5	RIVERSIDE CNTY CA PENSN OBLG		1.C FE	2,036,430	2,000,000	1,892,760	2,021,462		(2,855)			3.818	3.630	FA	28,847	76,360	04/30/2020	02/15/2038	10,938
769318-EZ-5	RIVERSOUTH OH AUTH REVENUE		1.C FE	1,000,000	1,000,000	1,008,320	1,000,000					5.715	5.710	JD	4,763	57,150	06/14/2023	12/01/2049	196,231
783186-TP-4	RUTGERS NJ ST UNIV		1.E FE	1,958,300	2,000,000	1,322,820	1,958,541		41			3.915	4.000	MN	13,050	78,300	11/05/2019	05/01/2119	2,039,150
79467B-CN-3	SALES TAX SECURITIZATION CORPI		1.A FE	1,020,330	1,000,000	922,130	1,016,963		(562)			4.787	4.650	JJ	23,935	47,870	02/27/2019	01/01/2048	151,135
796242-VD-4	SAN ANTONIO TX ARPT SYS REVENU		1.F FE	3,007,620	3,000,000	2,631,870	3,003,132		(824)			3.707	3.670	JJ	55,605	111,210	12/02/2019	07/01/2040	331,610
79625G-NC-3	SAN ANTONIO TX ELEC & GAS REVE		1.D FE	2,494,720	2,500,000	2,483,800	2,494,720					5.569	5.580	FA	16,243		11/05/2025	02/01/2050	571,081
797299-MG-6	SAN DIEGO CA PUBLIC FACS FINGAUTH LEASE		1.D FE	1,000,000	1,000,000	1,014,380	1,000,000					4.232	4.230	AO	8,934	42,320	06/04/2018	10/15/2038	221,873
79742G-AF-8	SAN DIEGO CNTY CA REGL ARPT AU		1.G FE	1,822,278	1,830,000	1,814,317	1,815,407		1,147			5.594	5.640	JJ	51,185	102,370	01/04/2024	07/01/2043	94,460
79772E-DN-6	SAN FRANCISCO CITY & CNTY CA C		1.A FE	2,000,000	2,000,000	1,434,360	2,000,000					3.572	3.570	MS	23,813	71,440	05/08/2020	09/01/2050	148,868
798736-AR-5	SAN LUIS UNIT/WESTLANDS WTR DI		1.E FE	1,500,000	1,500,000	1,134,585	1,500,000					3.737	3.730	MS	18,685	56,055	06/05/2020	09/01/2050	328,404
804833-FF-3	SAVANNAH GA HOSP AUTH	CF	1.F FE	1,544,450	1,500,000	1,368,090	1,531,158		(2,420)			3.989	3.740	JJ	29,918	59,835	12/17/2019	07/01/2038	378,228
837123-LD-8	SOUTH CAROLINA ST PORTS AUTH P		1.E FE	1,268,675	1,250,000	936,588	1,257,585		(1,995)			3.875	3.680	JJ	24,219	48,438	12/02/2019	07/01/2055	145,286
837123-LD-8	SOUTH CAROLINA ST PORTS AUTH P	CF	1.E FE	679,635	670,000	502,011	673,914		(1,029)			3.875	3.690	JJ	12,981	25,963	12/02/2019	07/01/2055	167,831
86768M-AR-3	SUNRISE FL SPL ASSMNT		2.B FE	1,000,000	1,000,000	903,650	1,000,000					5.500	5.500	MN	9,167	55,000	02/26/2015	05/01/2045	153,761
86768M-AS-1	SUNRISE FL SPL ASSMNT		2.B FE	750,000	750,000	733,568	750,000					5.300	5.300	MN	6,625	39,750	02/26/2015	05/01/2037	83,904
890099-GB-4	TOMPKINS CNTY NY INDL DEV AGY		5.B GI	718,370	1,000,000	621,690	741,835		7,486			3.500	5.770	AO	8,750	35,000	08/25/2022	10/01/2046	217,500
899154-BG-2	TULARE CNTY CA PENSN OBLG		1.D FE	1,000,000	1,000,000	958,430	1,000,000					4.445	4.440	JD	3,704	44,450	06/01/2018	06/01/2037	207,139
914119-3P-5	UNIV OF CINCINNATI OH RECPTS		1.D FE	1,000,000	1,000,000	667,400	1,000,000					3.190	3.190	JD	2,658	31,900	05/20/2021	06/01/2051	1,015,950
91412G-C8-6	UNIV OF CALIFORNIA REVENUES	CF	1.C FE	1,010,660	1,000,000	812,840	1,010,660					4.767	4.710	MN	6,091	47,670	04/02/2015	05/15/2115	1,023,835
93730P-AJ-5	WASHINGTON ST BIOMEDICAL RESEA		1.C FE	830,000	830,000	858,635	830,000					6.416	6.410	JJ	26,626	53,253	12/01/2010	07/01/2030	126,705
93730P-AJ-5	WASHINGTON ST BIOMEDICAL RESEA	CF	1.C FE	1,655,000	1,655,000	1,712,098	1,655,000					6.416	6.410	JJ	53,092	106,185	12/01/2010	07/01/2030	252,418
946303-E5-9	WAYNE MI ST UNIV REVENUES		1.E FE	1,500,000	1,500,000	1,085,220	1,500,000					3.492	3.490	MN	6,693	52,380	07/17/2020	11/15/2050	177,766
95236P-GL-8	W COVINA CA PUBLIC FING AUTH L		1.E FE	1,500,000	1,500,000	1,338,030	1,500,000					3.742	3.740	FA	23,388	56,130	07/24/2020	08/01/2038	298,159
955525-CS-7	WEST RANKIN MS UTIL AUTH REVEN		1.C FE	1,000,000	1,000,000	690,660	1,000,000					2.916	2.910	JJ	14,580	29,160	08/04/2021	01/01/2048	157,915
963210-AN-9	WHEELING WV MUNI BLDG COMMN PE		1.F FE	500,000	500,000	501,550	500,000					6.000	6.000	FA	12,500	30,000	07/29/2022	08/01/2050	36,105
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue				131,866,230	134,566,445	113,415,356	131,686,041		11,747			XXX	XXX	XXX	1,822,502	5,504,312	XXX	XXX	33,805,715
02766P-AJ-3	AMRON MUSEUM NAT HSTRY		1.D FE	990,210	1,000,000	673,678	991,264		247			3.121	3.170	JJ	14,391	31,210	05/11/2021	07/15/2052	156,666
83416W-AA-1	SOLAR STAR FUNDING LLC		2.B FE	648,365	648,365	660,725	648,365					5.375	5.370	JD	97	34,850	06/20/2013	06/30/2035	18,323
0069999999. Subtotal - issuer credit obligations - project finance bonds issued by operating entities (unaffiliated)				1,638,575	1,648,365	1,334,403	1,639,629		247			XXX	XXX	XXX	14,488	66,060	XXX	XXX	174,989
001055-AD-4	AFLAC INC		1.G FE	1,030,870	1,000,000	1,137,015	1,021,689		(920)			6.900	6.650	JD	2,683	69,000	07/06/2010	12/17/2039	1,034,500
00108W-AN-0	AEP TEXAS INC		2.A FE	102,884	155,000	104,716	104,084		842			3.450	5.980	MN	683	5,348	07/24/2024	05/15/2051	157,674
00108W-AU-4	AEP TEXAS INC		2.A FE	1,989,060	2,000,000	1,962,721	1,989,121		61			5.850	5.880	AO	31,525		12/09/2025	10/15/2055	2,058,500
00115A-AM-1	AEP TRANSMISSION CO LLC		2.A FE	1,503,280	2,000,000	1,477,120	1,504,408		1,128			3.650	5.510	AO	18,250		11/20/2025	04/01/2050	2,036,500
00130H-CN-5	AES CORP/THE		2.C FE	2,053,660	2,000,000	2,050,978	2,053,269		(391)			5.800	5.270	MS	38,667		12/09/2025	03/15/2032	2,058,000
00206R-DE-9	AT&T INC		2.B FE	1,606,875	1,500,000	1,560,830	1,573,067		(3,231)			6.350	5.840	MS	28,046	95,250	07/30/2010	03/15/2040	1,547,625
00206R-FS-6	AT&T INC		2.B FE	950,930	1,000,000	857,967	953,975		488			5.300	5.600	FA	20,169	53,000	08/16/2018	08/15/2058	1,026,500

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
00206R-JE-3	AT&T INC		2.B FE	563,230	500,000	516,761	543,348		(1,949)			6.100	5.240	JJ	14,064	30,500	10/04/2011	07/15/2040	515,250
00206R-ND-0	AT&T INC		2.B FE	1,949,800	2,000,000	1,926,053	1,949,937		137			5.550	5.760	MN	29,908		12/09/2025	11/01/2045	2,055,500
00287Y-AS-8	ABBVIE INC		1.G FE	1,499,280	1,500,000	1,356,492	1,499,432		18			4.700	4.700	MN	9,204	70,500	05/05/2015	05/14/2045	1,535,250
00339T-AA-6	ABILENE CHRISTIAN UVSTY		1.G FE	962,370	1,000,000	811,883	970,154		1,062			4.554	4.800	AO	11,385	45,540	04/06/2017	04/01/2046	177,783
00817Y-AF-5	AETNA INC		2.B FE	499,020	500,000	550,083	499,441		36			6.625	6.640	JD	1,472	33,125	06/06/2006	06/15/2036	516,563
00817Y-AG-3	AETNA INC		2.B FE	486,635	500,000	550,450	491,453		446			6.750	6.960	JD	1,500	33,750	12/07/2007	12/15/2037	516,875
012725-AD-9	ALBEMARLE CORP		2.C FE	1,416,360	1,350,000	1,232,237	1,401,962		(1,877)			5.450	5.100	JD	6,131	73,575	07/24/2024	12/01/2044	1,386,788
020002-BA-8	ALLSTATE CORP		2.A FE	1,236,802	1,400,000	1,225,396	1,237,141		339			4.500	5.540	JD	2,800	31,500	12/09/2025	06/15/2043	1,431,500
023135-CW-4	AMAZON.COM INC		1.D FE	990,340	1,000,000	975,980	990,352		12			5.450	5.510	MN	6,207		12/09/2025	11/20/2055	1,027,250
025932-AL-8	AMERICAN FINANCIAL GROUP INC.		2.A FE	1,414,710	1,500,000	1,256,946	1,426,052		1,921			4.500	4.870	JD	3,000	67,500	04/17/2019	06/15/2047	1,533,750
026874-DB-0	AMERICAN INTL GROUP		2.A FE	887,200	1,000,000	760,670	897,188		1,535			4.375	5.050	JJ	20,174	43,750	05/30/2018	01/15/2055	1,021,875
03030#-AB-0	AMERICAN TRANS CO LLC		1.G	500,000	500,000	525,110	500,000					5.910	5.910	FA	12,313	29,550	02/06/2007	08/01/2037	514,775
031162-CD-0	AMGEN INC		2.A FE	646,914	645,000	551,726	646,584		(41)			4.563	4.540	JD	1,308	29,431	06/14/2016	06/15/2048	659,716
031162-CF-5	AMGEN INC		2.A FE	508,980	500,000	427,796	507,144		(315)			4.663	4.530	JD	1,036	23,315	04/16/2019	06/15/2051	511,658
03523T-BF-4	ANHEUSER-BUSCH INBEV WOR		1.G FE	1,293,940	1,000,000	1,289,716	1,292,262		(1,678)			8.200	5.100	JJ	37,811		11/20/2025	01/15/2039	1,041,000
036752-BA-0	ELEVANCE HEALTH INC.		2.A FE	1,471,665	1,500,000	1,458,833	1,471,692		27			5.650	5.780	JD	7,063	42,375	12/09/2025	06/15/2054	1,542,375
039483-AT-9	ARCHER-DANIELS-MIDLAND C		1.F FE	508,345	500,000	544,635	503,531		(417)			5.935	5.800	AO	7,419	29,675	10/25/2007	10/01/2032	514,838
040555-CX-0	ARIZONA PUBLIC SERVICE COMPANY		2.A FE	988,790	1,000,000	803,617	990,342		250			4.200	4.260	FA	15,867	42,000	01/24/2019	08/15/2048	1,021,000
04273W-AE-1	ARROW ELECTRONICS INC		2.C FE	1,017,830	1,000,000	1,043,166	1,015,839		(1,515)			5.875	5.620	AO	13,219	58,750	08/09/2024	04/10/2034	1,029,375
049560-AQ-8	ATMOS ENERGY CORP		1.G FE	3,984	5,000	3,994	4,013		20			4.125	5.660	MS	61	206	07/24/2024	03/15/2049	5,103
049560-BA-2	ATMOS ENERGY CORP		1.G FE	2,218,420	2,000,000	2,158,193	2,212,978		(3,323)			6.200	5.440	MN	15,844	124,000	04/04/2024	11/15/2053	2,062,000
049560-BE-4	ATMOS ENERGY CORP		1.G FE	1,978,080	2,000,000	1,934,871	1,978,080					5.450	5.520	JJ	27,250		10/06/2025	01/15/2056	2,054,500
05463H-AC-5	AXIS SPECIALTY FINANCE		2.B FE	1,000,000	1,000,000	962,030	1,000,000					4.900	4.900	JJ	22,594	49,000	12/03/2019	01/15/2040	1,024,500
05544T-AC-2	BHI ARMY GUESTHOUSES LLC		2.B YE	565,208	526,215	555,383	541,827		(4,361)			7.650	6.680	JD	20,240	40,255	09/12/2013	12/31/2030	216,264
05723K-AF-7	BAKER HUGHES LLC/CO-OBL		1.G FE	1,378,260	1,500,000	1,193,552	1,394,484		2,740			4.080	4.590	JD	2,720	61,200	04/23/2019	12/15/2047	1,530,600
059165-EM-8	BALTIMORE GAS & ELECTRIC		1.G FE	926,540	1,000,000	639,646	934,345		1,725			2.900	3.290	JD	1,289	29,000	03/15/2021	06/15/2050	1,014,500
06051G-HA-0	BANK OF AMERICA CORP		1.G FE	930,220	1,000,000	800,195	939,931		1,828			3.946	4.370	JJ	17,319	39,460	01/24/2019	01/23/2049	1,025,761
06051G-HS-1	BANK OF AMERICA CORP		1.G FE	299,850	300,000	252,024	299,952		52			4.330	4.330	MS	3,825	12,990	03/13/2019	03/15/2050	308,223
06051G-JN-0	BANK OF AMERICA CORP		1.G FE	523,950	500,000	360,989	521,820		(416)			3.483	3.220	MS	5,225	17,415	05/26/2021	03/13/2052	513,350
06051G-MP-1	BANK OF AMERICA CORP		1.E FE	996,490	1,000,000	990,140	996,490					5.220	5.320	JAJJ	10,005	27,129	06/30/2025	01/15/2053	1,013,340
066836-AC-1	BAPTIST HLTH FOUNDATION		1.D FE	1,500,000	1,500,000	873,217	1,500,000					3.115	3.110	MN	5,970	46,725	08/04/2021	11/15/2071	1,523,363
06684Q-AB-8	BAPTIST HEALTHCARE		1.E FE	1,002,940	1,000,000	710,684	1,002,582		(67)			3.540	3.520	FA	13,373	35,400	10/20/2020	08/15/2050	1,017,700
070101-AH-3	BASIN ELECTRIC PWIR COOP		1.F FE	510,535	500,000	437,245	508,903		(250)			4.750	4.610	AO	4,288	23,750	05/17/2018	04/26/2047	511,875
070101-D*-8	BASIN ELECTRIC PWIR COOP		1.F	204,444	204,444	244,487	204,444					8.200	8.200	JD	652	25,147	11/25/2008	12/17/2038	20,820
07177H-AN-3	BAXALTA INC		2.A FE	795,809	745,000	711,015	786,017		(1,301)			5.250	4.800	JD	869	39,113	12/06/2016	06/23/2045	764,556
075887-BG-3	BECTON DICKINSON & CO		2.B FE	1,337,745	1,500,000	1,328,813	1,338,042		297			4.685	5.610	JD	3,123	35,138	12/09/2025	12/15/2044	1,535,158
075887-BX-6	BECTON DICKINSON & CO		2.B FE	1,000,000	1,000,000	870,697	1,000,000					4.669	4.660	JD	3,242	46,690	05/22/2017	06/06/2047	1,023,345
084659-AR-2	BERKSHIRE HATHAWAY ENERG		1.G FE	1,003,430	1,000,000	833,865	1,002,974		(76)			4.450	4.420	JJ	20,519	44,500	01/03/2019	01/15/2049	1,022,250
084664-CR-0	BERKSHIRE HATHAWAY FIN		1.C FE	989,780	1,000,000	838,458	991,147		221			4.250	4.310	JJ	19,597	42,500	01/03/2019	01/15/2049	1,021,250
09062X-AD-5	BIOGEN INC		2.A FE	1,339,118	1,375,000	1,266,105	1,341,521		899			5.200	5.390	MS	21,053	71,500	07/24/2024	09/15/2045	1,410,750
09062X-AG-8	BIOGEN INC		2.A FE	170,468	262,000	170,494	172,815		1,648			3.150	5.770	MN	1,376	8,253	07/24/2024	05/01/2050	266,127
097023-CW-3	BOEING CO		2.C FE	606,415	500,000	491,797	585,615		(2,207)			5.805	4.490	MN	4,838	29,025	08/05/2020	05/01/2050	514,513
099724-AH-9	BORGWARNER INC		2.A FE	1,621,854	1,800,000	1,505,703	1,656,937		4,346			4.375	5.020	MS	23,188	78,750	01/14/2016	03/15/2045	1,839,375
10115C-AA-2	BOSTON UNIVERSITY		1.D FE	995,330	1,000,000	967,910	996,526		107			5.200	5.220	AO	13,000	52,000	08/17/2011	10/01/2045	342,102
102291-AA-9	BOWDOIN COLLEGE		1.B FE	478,595	500,000	387,934	478,717		15			4.693	4.900	JJ	11,733	23,465	06/13/2017	07/01/2112	511,733

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
106230-AC-9	BRAZOS SECURITIZATN LLC		1.A FE	2,744,593	2,750,000	2,649,405	2,745,335		127			5.413	5.420	MS	49,619	148,858	12/12/2022	09/01/2050	175,357
110122-CR-7	BRISTOL-MYERS SQUIBB CO		1.F FE	1,166,710	1,000,000	817,058	1,148,019		(4,144)			4.250	3.330	AO	7,674	42,500	03/09/2021	10/26/2049	1,021,250
110122-DS-4	BRISTOL-MYERS SQUIBB CO		1.F FE	4,715	8,000	4,731	4,799		59			2.550	5.530	MN	27	204	07/24/2024	11/13/2050	8,102
110122-EC-8	BRISTOL-MYERS SQUIBB CO		1.F FE	1,139,690	1,000,000	1,095,464	1,137,708		(1,096)			6.400	5.520	MN	8,178	64,000	01/16/2024	11/15/2063	1,032,000
11041R-AL-2	BAE SYSTEMS FINANCE INC		2.A FE	1,725,260	1,500,000	1,576,803	1,527,876		(17,219)			7.500	6.180	JJ	56,250	112,500	01/29/2008	07/01/2027	1,556,250
12189L-AE-1	BURLINGTN NORTH SANTA FE		1.F FE	588,370	500,000	505,542	568,693		(3,269)			5.400	4.150	JD	2,250	27,000	03/21/2019	06/01/2041	513,500
12189L-BF-7	BURLINGTN NORTH SANTA FE		1.F FE	577,635	859,000	569,534	584,829		5,071			3.050	5.380	FA	9,898	26,200	07/24/2024	02/15/2051	872,100
12189L-BH-3	BURLINGTN NORTH SANTA FE		1.F FE	1,274	2,000	1,255	1,291		12			2.875	5.410	JD	3	58	07/24/2024	06/15/2052	2,029
124857-AJ-2	PARAMOUNT GLOBAL		2.C FE	3,603,395	3,500,000	2,580,102	3,573,046		(3,019)			4.850	4.660	JJ	84,875	169,750	12/07/2012	07/01/2042	3,584,875
12505H-AA-9	COHM PROPERTY HOLDINGS LP		1.G PL	528,955	528,955	556,074	528,955					6.340	6.340	MJSD	8,477	33,536	03/31/2011	12/31/2031	3,715
125523-BF-6	CIGNA GROUP/THE		2.A FE	1,985,120	2,000,000	1,908,454	1,989,405		420			5.875	5.920	MS	34,597	117,500	03/02/2011	03/15/2041	2,058,750
125523-CD-0	CIGNA GROUP/THE		2.A FE	563,235	500,000	529,015	548,309		(1,917)			6.125	5.220	MN	3,913	30,625	03/24/2016	11/15/2041	515,313
12636Y-AB-8	CRH AMERICA FINANCE INC		2.A FE	994,220	1,000,000	842,304	995,197		133			4.400	4.430	MN	6,356	44,000	05/02/2017	05/09/2047	1,022,000
12640H-HL-0	CSX CORP		1.G FE	989,050	1,000,000	819,065	989,593		77			4.650	4.700	MS	15,500	46,500	02/21/2018	03/01/2068	1,023,250
13034V-AA-2	CALIFORNIA INSTITUTE OF		1.D FE	619,015	500,000	397,623	618,032		(183)			4.700	3.770	MN	3,917	23,500	12/18/2019	11/01/2111	511,750
13034V-AC-8	CALIFORNIA INSTITUTE OF		1.D FE	1,471,590	1,500,000	1,113,000	1,471,703		19			4.283	4.360	MS	21,415	64,245	03/05/2018	09/01/2116	1,532,123
14040H-CT-0	CAPITAL ONE FINANCIAL CO		2.A FE	500,000	500,000	512,821	500,000					5.268	5.350	MN	3,732	26,340	05/05/2022	05/10/2033	515,150
141781-BR-4	CARGILL INC		1.F FE	494,325	500,000	333,182	494,887		129			3.125	3.180	MN	1,563	15,625	05/21/2021	05/25/2051	507,813
14310F-AA-0	CARLYLE HOLDINGS II FIN		1.G FE	1,168,210	1,000,000	981,279	1,132,659		(4,997)			5.625	4.510	MS	14,219	56,250	08/23/2017	03/30/2043	1,028,125
14448C-BD-5	CARRIER GLOBAL CORP		2.A FE	2,168,660	2,000,000	2,162,468	2,168,598		(62)			6.200	5.590	MS	36,511		12/17/2025	03/15/2054	2,062,000
149123-CE-9	CATERPILLAR INC		1.F FE	519,215	500,000	440,063	518,165		(178)			4.750	5.450	MN	3,035	23,750	01/24/2019	05/15/2064	511,875
14916R-AD-6	COMMONSPIRIT HEALTH		1.G FE	952,350	1,000,000	865,427	963,544		1,572			4.350	4.680	MN	7,250	43,500	08/23/2017	11/01/2042	681,167
14918A-AD-1	CATHOLIC HEALTH SERVICES		1.G FE	1,000,000	1,000,000	690,631	1,000,000					3.368	3.360	JJ	16,840	33,680	08/26/2020	07/01/2050	1,016,840
15189Y-AD-8	CENTERPOINT ENERGY RESOU		2.A FE	1,469,888	1,250,000	1,339,794	1,381,721		(8,711)			6.250	5.000	FA	32,552	78,125	06/05/2012	02/01/2037	1,289,063
166756-AV-8	CHEVRON USA INC		1.D FE	510,060	500,000	476,910	507,861		(259)			5.050	4.910	MN	3,226	25,250	05/05/2015	11/15/2044	512,625
166756-AW-6	CHEVRON USA INC		1.D FE	1,043,500	1,000,000	907,770	1,036,724		(1,003)			4.950	4.670	FA	18,700	49,500	11/29/2017	08/15/2047	1,024,750
169905-AH-9	CHOICE HOTELS INTL INC		2.C FE	1,010,250	1,000,000	1,019,561	1,009,249		(811)			5.850	5.700	FA	24,375	63,213	08/09/2024	08/01/2034	1,029,250
172062-AF-8	CINCINNATI FINL CORP		1.G FE	988,100	1,000,000	1,065,135	997,746		845			6.920	7.020	MN	8,842	69,200	05/09/2005	05/15/2028	1,034,600
17327C-AB-9	CITIGROUP INC		1.G FE	1,500,000	1,500,000	1,251,000	1,939,767		76,531			0.000	4.060	N/A			08/06/2019	08/13/2049	1,988,550
18600T-AA-0	CLEVELAND CLINIC FOUND		1.C FE	1,263,020	1,000,000	842,611	1,261,060		(359)			4.858	3.820	JJ	24,290	48,580	12/18/2019	01/01/2114	1,024,290
191216-DL-1	COCA-COLA CO/THE		1.E FE	1,433,895	1,500,000	1,001,574	1,440,600		1,507			3.000	3.230	MS	14,500	45,000	05/12/2021	03/05/2051	1,522,500
195869-AL-6	COLONIAL PIPELINE CO		2.C FE	3,094,630	3,000,000	3,093,967	3,056,855		(3,320)			6.375	6.140	FA	79,688	191,250	01/23/2008	08/01/2037	3,095,625
20268J-AD-5	COMMONSPIRIT HEALTH		1.E FE	965,960	1,000,000	748,695	970,170		740			3.817	4.010	AO	9,543	38,170	11/08/2019	10/01/2049	1,019,085
202795-JP-6	COMMONWEALTH EDISON CO		1.F FE	85,567	110,000	85,729	86,259		486			4.000	5.680	MS	1,467	4,400	07/24/2024	03/01/2049	112,200
202795-JQ-4	COMMONWEALTH EDISON CO		1.F FE	73,988	110,000	74,349	74,961		683			3.200	5.640	MN	450	3,520	07/24/2024	11/15/2049	111,760
202795-JR-3	COMMONWEALTH EDISON CO		1.F FE	163,171	217,000	162,492	164,407		865			3.850	5.630	MS	2,460	8,355	07/24/2024	03/15/2052	221,177
20369E-AB-8	COMMUNITY HOSPITALS OF I		1.F FE	628,000	628,000	604,453	628,000					5.433	5.430	MN	5,687	34,119	06/04/2015	05/01/2045	645,060
20369E-AE-2	COMMUNITY HEALTH NETWORK		1.F FE	1,973,593	2,500,000	1,592,124	1,982,532		8,939			3.099	4.400	MN	12,913	77,475	01/29/2025	05/01/2050	2,538,738
20449E-EE-2	PNC BANK NA		1.F FE	118,607	119,000	119,317	118,992		31			5.900	5.920	AO	1,755	7,021	03/14/2006	04/01/2026	122,511
205887-AF-9	CONAGRA BRANDS INC		2.C FE	305,718	274,000	279,730	276,004		(2,542)			7.125	6.110	AO	4,881	19,523	11/15/2006	10/01/2026	283,761
205887-AR-3	CONAGRA BRANDS INC		2.C FE	778,095	750,000	799,541	756,196		(1,992)			7.000	6.660	AO	13,125	52,500	08/07/2007	10/01/2028	776,250
205887-CE-0	CONAGRA BRANDS INC		2.C FE	994,980	1,000,000	895,842	995,587		96			5.400	5.430	MN	9,000	54,000	10/15/2018	11/01/2048	1,027,000
207597-EP-6	CONNECTICUT LIGHT & PWIR		1.F FE	1,496,835	1,500,000	1,419,983	1,496,990		50			5.250	5.260	JJ	36,313	78,750	01/03/2023	01/15/2053	1,539,375
209111-FK-4	CONSOLIDATED EDISON COMPANY OF NEW YORK		1.G FE	993,810	1,000,000	789,161	994,410		85			4.300	4.330	JD	3,583	43,000	07/19/2018	12/01/2056	1,021,500
209111-FN-8	CONSOLIDATED EDISON COMPANY OF NEW YORK		1.G FE	947,600	1,000,000	742,823	952,216		694			4.000	4.270	MN	5,111	40,000	05/31/2018	11/15/2057	1,020,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
21036P-AT-5	CONSTELLATION BRANDS INC		2.B FE	995,590	1,000,000	836,045	996,326		100			4.500	4.520	MN	6,500	45,000	05/02/2017	05/09/2047	1,022,500
219023-AC-2	INGREDION INC		2.B FE	1,054,950	1,000,000	1,111,140	1,034,135		(2,038)			6.625	6.200	AO	13,986	66,250	09/14/2010	04/15/2037	1,033,125
219350-AV-7	CORNING INC		2.A FE	998,410	1,000,000	1,045,025	998,920		46			5.750	5.760	FA	21,722	57,500	02/25/2011	08/15/2040	1,028,750
224044-BY-2	COX COMMUNICATIONS INC		2.B FE	499,905	500,000	397,504	499,941		2			4.700	4.700	JD	1,044	23,500	11/26/2012	12/15/2042	511,750
231021-AJ-5	CUMMINS INC		1.F FE	2,186,660	2,000,000	2,108,239	2,035,653		(14,936)			7.125	6.230	MS	47,500	142,500	12/09/2010	03/01/2028	2,071,250
231021-AX-4	CUMMINS INC		1.F FE	1,589,625	1,500,000	1,476,780	1,587,939		(1,407)			5.450	5.050	FA	29,748	81,750	10/03/2024	02/20/2054	1,540,875
23311R-AA-4	DCP MIDSTREAM OPERATING		2.B FE	1,090,230	1,000,000	1,087,289	1,057,163		(3,276)			6.750	6.060	MS	19,875	67,500	03/24/2011	09/15/2037	1,033,750
233853-AX-8	DAIMLER TRUCK FINAN NA		1.G FE	500,000	500,000	501,444	500,000					4.620	4.620	MJSD	449	26,620	06/17/2024	09/25/2027	505,903
240019-BV-0	DAYTON POWER & LIGHT CO/		2.A FE	95,992	130,000	96,826	96,896		635			3.950	5.980	JD	228	5,135	07/24/2024	06/15/2049	132,568
24703T-AK-2	DELL INT LLC / EMC CORP		2.B FE	2,790,980	2,000,000	2,537,043	2,724,588		(19,947)			8.350	5.360	JJ	77,006	167,000	08/09/2024	07/15/2046	2,083,500
24715B-AB-0	DELOITTE LLP SER B		1.F	363,273	363,636	397,033	363,518		(142)			7.320	7.320	FA	9,686	26,618	07/18/2008	08/20/2033	47,118
25179M-AU-7	DEVON ENERGY CORPORATION		2.B FE	438,210	500,000	434,983	438,313		103			5.000	6.090	JD	1,111	12,500	12/09/2025	06/15/2045	512,500
25179M-BH-5	DEVON ENERGY CORPORATION		2.B FE	1,391,660	1,500,000	1,378,344	1,391,838		178			5.750	6.290	MS	25,396		12/09/2025	09/15/2054	1,543,125
25245B-AA-5	DIAGEO INVESTMENT CORP		1.G FE	1,735,220	2,000,000	1,733,106	1,735,595		375			4.250	5.480	MN	11,806		12/17/2025	05/11/2042	2,042,500
25470D-AJ-8	DISCOVERY COMMUNICATIONS		3.B FE	1,063,430	1,000,000	665,000	1,052,531		(1,993)			4.875	4.430	AO	12,188	48,750	11/13/2019	04/01/2043	1,024,375
25470D-BU-2	DISCOVERY COMMUNICATIONS		3.B FE	983,389	1,000,000	680,630	994,541		10,619			5.300	5.340	MN	6,772	53,000	05/16/2019	05/15/2049	1,026,500
25746U-DU-0	DOMINION ENERGY INC		2.C FE	1,500,000	1,500,000	1,624,127	1,500,000					7.000	7.000	JD	8,750	105,000	05/06/2024	06/01/2054	1,552,500
26186R-AA-9	DREXEL UNIVERSITY		1.E FE	1,500,000	1,500,000	1,052,033	1,500,000					3.215	3.210	MN	8,038	48,225	07/15/2020	05/01/2050	191,576
26441C-AY-1	DUKE ENERGY CORP		2.B FE	900,630	1,000,000	770,101	915,530		2,253			3.950	4.560	FA	14,922	39,500	05/17/2018	08/15/2047	1,019,750
26441C-BP-9	DUKE ENERGY CORP		2.C FE	916,210	1,000,000	970,739	955,920		28,178			3.250	6.460	JJ	14,986	32,500	07/24/2024	01/15/2082	1,031,905
26622B-CB-2	DUQUESNE LIGHT COMPANY		1.F	1,000,000	1,000,000	907,720	1,000,000					4.760	4.760	FA	19,833	47,600	02/01/2012	02/03/2042	1,023,800
27743Z-AL-4	EASTMAN CHEMICAL CO		2.B FE	1,282,665	1,500,000	1,327,218	1,294,381		6,947			4.800	6.120	MS	24,000	72,000	04/15/2024	09/01/2042	1,536,000
28932M-AD-7	ELM RD GENERATING STAT		1.F FE	1,098,930	1,000,000	1,062,992	1,054,856		(4,252)			6.090	5.350	FA	23,683	60,900	07/13/2011	02/11/2040	67,496
28932M-AJ-4	ELM RD GENERATING STAT		1.F FE	1,500,000	1,500,000	1,585,740	1,500,000					5.848	5.840	JJ	39,474	87,720	01/12/2011	01/19/2041	197,399
292480-AJ-9	ENERGY TRANSFER LP		2.B FE	891,484	1,000,000	866,805	912,904		2,611			5.000	5.770	MN	6,389	50,000	05/07/2015	05/15/2044	1,025,000
29273R-AP-4	ENERGY TRANSFER LP		2.B FE	448,862	450,000	455,772	449,195		31			6.050	6.060	JD	2,269	27,225	05/09/2011	06/01/2041	463,613
29364G-AK-9	ENERGY CORP		2.B FE	1,099,230	1,000,000	726,189	1,088,015		(2,407)			3.750	3.220	JD	1,667	37,500	01/11/2021	06/15/2050	1,018,750
29365T-AD-6	ENTERGY TEXAS INC		1.G FE	648,804	650,000	615,312	649,051		28			5.150	5.160	JD	2,790	33,475	05/18/2015	06/01/2045	666,738
293791-AT-6	ENTERPRISE PRODUCTS OPER		1.G FE	470,140	500,000	526,049	484,448		1,228			5.750	6.200	MS	9,583	28,750	12/12/2006	03/01/2035	514,375
29379V-BJ-1	ENTERPRISE PRODUCTS OPER		1.G FE	1,042,400	1,000,000	904,167	1,034,913		(1,085)			4.900	4.620	MN	6,261	49,000	11/29/2017	05/15/2046	1,024,500
302491-AY-1	FMC CORP		3.A FE	1,034,930	1,000,000	743,416	1,034,368		(496)			6.375	6.110	MN	7,615	63,750	08/09/2024	05/18/2053	1,031,875
30303M-8R-6	META PLATFORMS INC		1.D FE	1,027,720	1,000,000	960,403	1,027,720					5.750	5.570	MN	7,347	28,750	10/06/2025	05/15/2063	1,028,750
30303M-8V-7	META PLATFORMS INC		1.D FE	3,038,430	3,000,000	2,790,946	3,037,578		(636)			5.400	61,200	FA	5,310	164,700	01/29/2025	08/15/2054	3,081,000
30303M-8X-3	META PLATFORMS INC		1.D FE	1,495,950	1,500,000	1,456,528	1,495,983		33			5.500	5.520	MN	13,292		11/20/2025	11/15/2045	1,541,250
31428X-DT-0	FEDEX CORP		2.B FE	1,263,207	1,499,000	1,219,511	1,272,270		6,999			4.400	5.630	JJ	30,413	65,956	08/13/2024	01/15/2047	1,531,978
31428X-DX-1	FEDEX CORP		2.B FE	1,455,810	1,500,000	1,461,513	1,461,513		3,907			4.500	4.630	FA	28,125	67,500	04/03/2018	02/01/2065	1,533,750
31620M-AU-0	FIDELITY NATL INFO SERV		2.B FE	492,150	500,000	415,417	493,583		184			4.500	4.590	FA	8,500	22,500	08/11/2016	08/15/2046	511,250
31620M-AZ-9	FIDELITY NATIONAL INFORM		2.B FE	979,630	1,000,000	844,094	982,416		427			4.750	4.880	MN	6,069	47,500	05/14/2018	05/15/2048	1,023,750
33767B-AC-3	FIRSTENERGY TRANSMISSION		2.A FE	861,120	1,000,000	849,428	861,465		345			4.550	5.620	AO	11,375		11/20/2025	04/01/2049	1,022,750
349631-AG-6	SUNTORY GLBL SPIRITS INC		2.A FE	983,540	1,000,000	1,051,822	996,944		1,069			6.625	6.750	JJ	30,549	66,250	11/13/2001	07/15/2028	1,033,125
34964C-AH-9	FORTUNE BRANDS INNOVATIO		2.B FE	998,390	1,000,000	1,056,606	998,695		137			5.875	5.890	JD	4,896	58,750	06/06/2023	06/01/2033	1,029,375
35137L-AK-1	FOX CORP		2.B FE	2,257,540	2,000,000	1,923,534	2,226,257		(5,504)			5.576	4.750	JJ	48,325	111,520	04/16/2019	01/25/2049	2,055,760
35671D-BC-8	FREEMPORT-MCMORAN INC		2.B FE	973,530	1,000,000	968,041	974,745		848			5.450	5.680	MS	16,047	54,500	08/13/2024	03/15/2043	1,027,250
358865-AA-9	FROEDTERT THEODACARE HLTH		1.C FE	2,000,000	2,000,000	1,682,414	2,000,000					4.686	4.680	AO	23,430	93,720	03/11/2015	04/01/2045	2,046,860
36144B-AU-7	GATX CORP		2.B FE	1,062,800	1,000,000	942,083	1,049,427		(1,743)			5.200	4.780	MS	15,311	52,000	09/21/2016	03/15/2044	1,026,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
361448-AX-1	GATX CORP		2.B FE	997,280	1,000,000	835,980	997,955		66			4.500	4.510	MS	11,375	45,000	02/03/2015	03/30/2045	1,022,500
361448-BR-3	GATX CORP		2.B FE	2,068,030	2,000,000	2,024,889	2,066,925		(931)			6.050	5.800	JD	8,739	121,000	08/13/2024	06/05/2054	2,060,500
362626-AG-6	GXO LOGISTICS INC		2.C FE	1,044,900	1,000,000	1,080,255	1,039,883		(3,741)			6.500	5.870	MN	9,931	65,000	08/09/2024	05/06/2034	1,032,500
369604-BF-9	GENERAL ELECTRIC CO		1.G FE	917,120	1,000,000	845,826	930,922		2,652			4.125	4.720	AO	9,396	41,250	03/12/2020	10/09/2042	1,020,625
37045V-AQ-3	GENERAL MOTORS CO		2.B FE	831,196	917,000	832,752	833,712		1,717			5.400	6.150	AO	12,380	49,518	07/24/2024	04/01/2048	941,759
37045V-AZ-3	GENERAL MOTORS CO		2.B FE	474,480	500,000	522,950	480,513		2,238			5.600	6.310	AO	5,911	28,000	02/28/2023	10/15/2032	514,000
37045X-ES-1	GENERAL MOTORS FINL CO		2.B FE	504,140	500,000	502,783	500,000		(2,136)			5.298	5.430	FMAN	3,974	29,159	04/30/2024	05/08/2027	506,549
37310P-AC-5	GEORGETOWN UNIVERSITY		1.G FE	1,010,800	1,000,000	827,537	1,009,277		(238)			4.315	4.250	AO	10,788	43,150	01/14/2019	04/01/2049	1,021,575
375558-AS-2	GILEAD SCIENCES INC		1.G FE	997,730	1,000,000	1,037,623	998,337		63			5.650	5.660	JD	4,708	56,500	12/06/2011	12/01/2041	1,028,250
378272-BV-9	GLENCORE FUNDING LLC		2.A FE	986,940	1,000,000	1,001,300	987,263		170			5.893	5.980	AO	14,241	58,930	08/09/2024	04/04/2054	1,029,465
378272-CB-2	GLENCORE FUNDING LLC		2.A FE	998,770	1,000,000	1,031,942	998,781		11			6.141	6.150	AO	15,353	30,705	03/26/2025	04/01/2055	1,030,705
37940X-AR-3	GLOBAL PAYMENTS INC		2.C FE	1,001,340	1,000,000	955,251	1,001,319		(21)			5.950	5.940	FA	22,478	59,500	08/09/2024	08/15/2052	1,029,750
38141G-VS-0	GOLDMAN SACHS GROUP INC		2.A FE	1,013,320	1,000,000	906,138	1,011,245		(353)			4.750	4.660	AO	9,236	47,500	01/24/2019	10/21/2045	1,023,750
38141G-XA-7	GOLDMAN SACHS GROUP INC		1.F FE	486,015	500,000	461,940	489,989		740			4.411	4.620	AO	4,166	22,055	04/30/2018	04/23/2039	513,481
38141G-ZS-6	GOLDMAN SACHS GROUP INC		1.F FE	1,021,670	1,000,000	1,014,326	1,004,505		(12,511)			5.510	5.180	MJSD	2,602	62,265	08/22/2024	03/15/2028	1,013,928
38148L-AF-3	GOLDMAN SACHS GROUP INC		2.B FE	1,050,370	1,000,000	939,035	1,040,893		(1,252)			5.150	4.820	MN	5,579	51,500	11/17/2016	05/22/2045	1,025,750
39121J-AE-0	GREAT RIVER ENERGY		1.G FE	694,899	694,899	735,247	694,899					6.254	6.250	JJ	21,730	43,459	06/21/2007	07/01/2038	70,742
391382-AB-4	GREAT-WEST LIFECO FINANCE (DELAWARE) LP		1.F FE	499,155	500,000	405,066	499,294		20			4.150	4.160	JD	1,614	20,750	04/17/2019	06/03/2047	510,375
39138Q-AC-9	GREAT-WEST LIFECO FIN 18		1.F FE	1,000,000	1,000,000	863,459	1,000,000					4.581	4.580	MN	5,599	45,810	05/14/2018	05/17/2048	1,022,905
404119-BV-0	HCA INC		2.C FE	1,912,340	2,000,000	1,890,017	1,912,483		143			5.500	5.860	JD	4,889	55,000	12/09/2025	06/15/2047	2,055,000
404119-CB-3	HCA INC		2.C FE	995,010	1,000,000	677,803	995,480		108			3.500	3.520	JJ	16,139	35,000	06/21/2021	07/15/2051	1,017,500
404119-CW-7	HCA INC		2.C FE	979,060	1,000,000	990,607	979,422		129			6.100	6.240	AO	15,250	61,000	07/24/2024	04/01/2064	1,030,500
412822-AE-8	HARLEY-DAVIDSON INC		2.C FE	965,860	1,000,000	805,537	971,521		857			4.625	4.850	JJ	19,656	46,250	05/17/2018	07/28/2045	1,023,125
41652P-AB-5	HARTFORD HEALTHCARE CORP		1.F FE	2,610,315	2,500,000	2,508,169	2,588,615		(2,920)			5.746	5.420	AO	35,913	143,650	12/15/2016	04/01/2044	2,571,825
42218S-AM-0	HEALTH CARE SERVICE CORP		2.A FE	3,403,445	3,500,000	3,385,445	3,404,833		1,388			5.875	6.070	JD	9,139	205,625	01/24/2025	06/15/2054	3,602,813
423074-AF-0	KRAFT HEINZ FOODS CO		2.B FE	486,810	500,000	522,544	497,169		993			6.375	6.620	JJ	14,698	31,875	07/17/2009	07/15/2028	515,938
42824C-AY-5	HP ENTERPRISE CO		2.B FE	2,096,250	2,000,000	2,050,376	2,081,619		(2,206)			6.350	5.990	AO	26,811	127,000	12/05/2017	10/15/2045	2,063,500
42981F-AA-9	HIGH STREET FD TRUST III		1.G FE	1,093,565	1,151,000	1,146,565	1,093,931		366			5.807	6.170	FA	25,250	29,520	07/17/2025	02/15/2055	1,184,419
431116-AC-6	HIGHMARK INC		1.G FE	3,098,910	3,000,000	2,901,173	3,071,139		(2,827)			6.125	5.880	MN	23,479	183,750	01/20/2012	05/15/2041	3,091,875
437076-DF-6	HOME DEPOT INC		1.F FE	1,919,400	2,000,000	1,913,011	1,919,470		70			5.300	5.580	JD	1,767	53,000	12/17/2025	06/25/2054	2,053,000
444859-AZ-5	HUMANA INC		2.B FE	561,780	500,000	604,708	541,983		(2,040)			8.150	7.120	JD	1,811	40,750	08/18/2010	06/15/2038	520,375
455434-BL-3	INDIANAPOLIS PIWR & LIGHT		1.G FE	1,499,865	1,500,000	1,656,000	1,499,883		7			6.600	6.600	JD	8,250	99,000	06/12/2007	06/01/2037	1,549,500
455434-BU-3	INDIANAPOLIS PIWR & LIGHT		1.F FE	999,390	1,000,000	859,330	999,450		13			4.875	4.870	MN	8,125	48,750	11/06/2018	11/01/2048	1,024,375
45685E-AJ-5	VOYA FINANCIAL INC		2.A FE	1,113,030	1,000,000	992,808	1,089,584		(3,155)			5.700	4.930	JJ	26,283	57,000	01/13/2017	07/15/2043	1,028,500
45687A-AN-2	TRANE TECHNOLOGIES HOLDC		1.G FE	223,588	267,000	223,411	224,943		950			4.300	5.540	FA	4,146	11,481	07/24/2024	02/21/2048	272,741
458140-BM-1	INTEL CORP		2.B FE	1,254,280	1,000,000	1,226,461	816,100		(6,160)			4.750	3.350	MS	12,667	47,500	03/08/2021	03/25/2050	1,023,750
45834Q-AB-5	INTEGRIS BAPTIST MEDICAL		1.E FE	1,000,000	1,000,000	702,921	1,000,000					3.675	3.670	FA	13,883	36,750	10/08/2020	08/15/2050	1,018,375
459506-AL-5	INTL FLAVOR & FRAGRANCES		2.C FE	997,040	1,000,000	884,311	997,438		59			5.000	5.010	MS	13,194	50,000	10/11/2018	09/26/2048	1,025,000
465685-AH-8	ITC HOLDINGS CORP		2.B FE	1,495,980	1,500,000	1,447,935	1,496,949		104			5.300	5.310	JJ	39,750	79,500	06/26/2013	07/01/2043	1,539,750
46625H-HV-5	JPMORGAN CHASE & CO		1.F FE	499,305	500,000	521,078	499,549		19			5.500	5.500	AO	5,806	27,500	06/21/2011	10/15/2040	513,750
46625H-JM-3	JPMORGAN CHASE & CO		1.G FE	1,154,060	1,000,000	1,027,116	1,126,487		(4,589)			5.625	4.570	FA	21,094	56,250	02/27/2019	08/16/2043	1,028,125
48203R-AD-6	JUNIPER NETWORKS INC		2.B FE	1,088,490	1,000,000	1,067,925	1,067,925		(2,850)			5.950	5.290	MS	17,519	59,500	03/21/2017	03/15/2041	1,029,750
48250A-AA-1	KKR GROUP FINANCE CO III		1.F	1,031,880	1,000,000	934,097	1,026,025		(890)			5.125	4.900	JD	4,271	51,250	03/07/2018	06/01/2044	1,025,625
48305Q-AG-8	KAISER FOUNDATION HOSPIT		1.D FE	1,508,505	1,500,000	981,061	1,507,615		(204)			3.002	2.970	JD	3,753	45,030	06/14/2021	06/01/2051	1,522,515
49177J-AR-3	KENVUE INC		1.F FE	1,010,510	1,000,000	906,967	1,010,304		(94)			5.200	5.130	MS	14,300	52,000	07/27/2023	03/22/2063	1,026,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
501044-CN-9	KROGER CO/THE		2.A FE	462,905	500,000	497,977	474,139		1,096			5.400	5.930	JJ	12,450	27,000	02/16/2011	07/15/2040	513,500
501044-DW-8	KROGER CO		2.A FE	1,905,360	2,000,000	1,908,120	1,905,442		82			5.500	5.840	MS	32,389		12/16/2025	09/15/2054	2,055,000
50203U-AA-1	LBJ INFRASTRUCTURE GROUP		2.A FE	1,000,000	1,000,000	705,730	1,000,000					3.797	3.790	JD	105	37,970	12/08/2021	12/31/2057	77,232
50540R-AS-1	LABORATORY CORP OF AMER		2.B FE	1,994,590	2,000,000	1,778,352	1,994,509		57			4.700	4.710	FA	39,167	94,000	09/02/2015	02/01/2045	2,047,000
512807-AX-6	LAM RESEARCH CORP		1.G FE	976,050	1,000,000	624,541	977,658		349			3.125	3.230	JD	1,389	31,250	03/11/2021	06/15/2060	1,015,625
521865-AZ-8	LEAR CORPORATION		2.B FE	1,650,735	1,601,000	1,444,921	1,644,493		(1,042)			5.250	5.040	MN	10,740	84,053	07/24/2024	05/15/2049	1,643,026
521865-BD-6	LEAR CORP		2.B FE	670,340	1,000,000	678,004	677,480		5,043			3.550	6.010	JJ	16,369	35,500	07/24/2024	01/15/2052	1,017,750
524901-AR-6	LEGG MASON INC		1.F FE	554,795	500,000	499,689	544,469		(1,510)			5.625	4.870	JJ	12,969	28,125	11/29/2017	01/15/2044	514,063
53154*-AP-8	LIBERTY UTILITIES FINANCE GP1		2.A FE	999,000	1,000,000	813,570	999,000					4.890	4.880	AO	8,286	48,900	01/27/2017	04/30/2047	1,024,450
532457-BU-1	ELI LILLY & CO		1.E FE	993,780	1,000,000	792,999	994,289		78			4.150	4.180	MS	12,219	41,500	02/20/2019	03/15/2059	1,020,750
534187-AR-0	LINCOLN NATIONAL CORP		2.B FE	532,340	500,000	525,285	517,578		(1,231)			6.150	5.690	AO	7,175	30,750	12/12/2006	04/07/2036	515,375
534187-BL-2	LINCOLN NATIONAL CORP		2.B FE	1,498,680	1,500,000	1,175,751	1,498,877		25			4.375	4.380	JD	65,625	65,625	05/08/2020	06/15/2050	1,532,813
539830-BN-8	LOCKHEED MARTIN CORP		1.F FE	988,800	1,000,000	792,535	990,051		201			4.090	4.150	MS	12,043	40,900	02/14/2019	09/15/2052	1,020,450
539830-BY-4	LOCKHEED MARTIN CORP		1.F FE	566,875	500,000	516,604	565,573		(577)			5.900	5.110	MN	3,769	29,500	07/27/2023	11/15/2063	514,750
548661-EW-5	LOWE'S COS INC		2.A FE	1,985,360	2,000,000	1,939,020	1,985,212		(148)			5.625	5.670	AO	23,750	56,250	12/17/2025	04/15/2053	2,056,250
55336V-AL-4	MPLX LP		2.B FE	1,799,880	2,000,000	1,787,212	1,800,205		325			5.200	6.040	MS	34,667		12/09/2025	03/01/2047	2,052,000
55336V-AP-5	MPLX LP		2.B FE	992,890	1,000,000	818,554	993,575		80			4.900	4.940	AO	10,344	49,000	02/05/2018	04/15/2058	1,024,500
568039-AA-9	MARIN GENERAL HOSPITAL		2.B FE	1,000,000	1,000,000	1,088,186	1,000,000					7.242	7.240	FA	30,175	72,420	05/09/2023	08/01/2045	1,036,210
570535-AP-9	MARKEL GROUP INC		2.B FE	490,070	500,000	454,078	492,619		261			5.000	5.130	MS	6,319	25,000	03/08/2013	03/30/2043	512,500
570535-AQ-7	MARKEL GROUP INC		2.B FE	1,021,750	1,000,000	898,562	1,018,697		(533)			5.000	4.850	AO	11,944	50,000	05/09/2019	04/05/2046	1,025,000
571676-AG-0	MARS INC		1.F FE	504,785	500,000	391,482	504,298		(82)			4.125	4.070	AO	5,156	20,625	04/09/2019	04/01/2054	510,313
571676-BC-8	MARS INC		1.F FE	1,499,670	1,500,000	1,501,230	1,499,681		11			5.700	5.700	MN	14,250		12/17/2025	05/01/2055	1,542,750
573284-AU-0	MARTIN MARIETTA MATERIAL		2.B FE	947,170	1,000,000	825,507	955,138		1,167			4.250	4.570	JD	1,889	42,500	02/06/2018	12/15/2047	1,021,250
58013M-FW-9	MCDONALD'S CORP		2.A FE	1,945,300	2,000,000	1,941,546	1,945,368		68			5.450	5.640	FA	41,481		12/17/2025	08/14/2053	2,054,500
58155Q-AE-3	MCKESSON CORP		2.A FE	1,003,750	1,000,000	1,028,502	1,002,633		(110)			6.000	5.970	MS	20,000	60,000	02/23/2011	03/01/2041	1,030,000
58933Y-CB-9	MERCK & CO INC		1.D FE	1,981,200	2,000,000	1,973,274	1,981,213		13			5.550	5.610	JD	8,325		12/17/2025	12/04/2055	2,055,500
587861-AA-1	MYMICHIGAN HEALTH		1.E FE	1,000,000	1,000,000	695,820	1,000,000					3.409	3.400	JD	2,841	34,090	10/22/2020	06/01/2050	1,017,045
60040I-AB-8	MILLENNIUM PIPELINE COMPANY, LLC		1.G PL	269,791	269,791	282,771	269,791					6.000	6.000	MJSD	4,092	16,187	08/26/2010	06/30/2032	39,367
62854A-AP-9	UTAH ACQUISITION SUB		2.C FE	2,272,340	2,000,000	1,642,683	2,234,476		(7,249)			5.250	4.360	JD	4,667	105,000	03/11/2020	06/15/2046	2,052,500
62925M-AB-9	THE NHP FOUNDATION		1.D FE	1,000,000	1,000,000	1,045,500	1,000,000					6.000	6.000	JD	5,000	60,000	08/10/2023	12/01/2033	1,030,000
62954R-AA-4	NYU LANGONE HOSPITALS		1.E FE	981,210	1,000,000	684,390	982,735		332			3.380	3.470	JJ	16,900	33,800	03/16/2021	07/01/2055	1,016,900
637432-NK-7	NATIONAL RURAL UTIL COOP		2.A FE	1,711,475	1,714,000	1,711,593	1,713,612		1,494			5.250	7.080	AO	17,747	89,985	07/24/2024	04/20/2046	1,776,824
638612-AL-5	NATIONWIDE FINANCIAL SER		2.A FE	545,335	500,000	466,576	535,390		(1,141)			5.300	4.720	MN	3,165	26,500	01/29/2015	11/18/2044	513,250
638612-AM-3	NATIONWIDE FINANCIAL SERVICES INC.		1.G FE	1,152,000	1,500,000	1,135,204	1,163,238		6,572			3.900	5.610	MN	5,038	58,500	04/04/2024	11/30/2049	1,529,250
64128X-AE-0	NEUBERGER BERMAN GRP/FIN		2.B FE	868,010	1,000,000	868,994	889,626		3,035			4.875	5.830	AO	10,292	48,750	03/09/2017	04/15/2045	1,024,375
643188-AA-9	NEW CARDINALS STADIUM LLC		1.G PL	221,742	221,742	232,643	221,742					6.180	6.180	JUN	6,890	13,645	06/14/2007	06/30/2032	39,976
649322-AE-4	NY & PRESBYTERIAN HOSPIT		1.C FE	1,542,750	1,500,000	1,209,859	1,542,479		(67)			4.763	4.620	FA	29,769	71,445	12/18/2019	08/01/2116	1,535,723
651229-AX-4	NEWELL BRANDS INC		4.A FE	1,393,750	1,270,000	1,192,778	1,385,330		(8,816)			7.375	5.500	AO	21,828	87,313	02/19/2020	04/01/2036	1,313,656
65339K-AV-2	NEXTERA ENERGY CAPITAL		2.B FE	1,000,000	1,000,000	983,300	1,000,000					4.800	5.950	JD	4,000	48,000	10/30/2017	12/01/2077	1,030,548
65339K-BK-5	NEXTERA ENERGY CAPITAL HLDGS INC		2.B FE	556,875	500,000	504,881	523,079		(6,089)			5.650	4.150	MN	4,708	28,250	12/16/2019	05/01/2079	517,142
65473Q-BB-8	NISOURCE INC		2.B FE	1,997,280	2,000,000	1,915,259	1,998,212		63			5.250	5.250	FA	39,667	105,000	06/11/2012	02/15/2043	2,052,500
655664-AR-1	NORDSTROM INC		3.A FE	489,570	500,000	374,037	491,546		279			5.000	5.140	JJ	11,528	25,000	08/16/2017	01/15/2044	512,500
665228-B8-0	NORTHERN ILL GAS CO		1.D	1,000,000	1,000,000	1,066,330	1,000,000					6.250	6.250	FA	23,611	62,500	03/07/2008	08/15/2038	1,031,250
667274-AC-8	NORTHWELL HEALTHCARE INC		1.G FE	968,690	1,000,000	821,081	973,361		710			4.260	4.450	MN	7,100	42,600	07/17/2018	11/01/2047	1,021,300
66988A-AJ-3	NOVANT HEALTH INC		1.E FE	1,488,375	1,500,000	963,041	1,489,101		156			3.318	3.350	MN	8,295	49,770	05/12/2021	11/01/2061	1,524,885

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
67021C-AQ-0	NSTAR ELECTRIC CO		1.F FE	990,910	1,000,000	668,368	991,816		208			3.100	3.140	JD	2,583	31,000	05/24/2021	06/01/2051	1,015,500
67021C-AT-4	NSTAR ELECTRIC CO		1.F FE	988,130	1,000,000	902,690	988,744		197			4.950	5.020	MS	14,575	49,500	09/13/2022	09/15/2052	1,024,750
670346-AN-5	NUCOR CORP		1.G FE	1,554,975	1,500,000	1,457,345	1,541,131		(1,577)			5.200	4.950	FA	32,500	78,000	02/11/2015	08/01/2043	1,539,000
67066G-AH-7	NVIDIA CORP		1.D FE	1,562,025	1,500,000	1,110,072	1,555,409		(1,523)			3.500	3.270	AO	13,125	52,500	05/12/2021	04/01/2050	1,526,250
675553-AA-9	OCHSNER CLINIC FOUNDATIO		1.G FE	574,130	500,000	504,634	559,280		(1,871)			5.897	4.920	MN	3,768	29,485	03/28/2016	05/15/2045	514,743
68233D-AP-2	ONCOR ELECTRIC DELIVERY		1.F FE	1,668,510	1,500,000	1,713,916	1,572,385		(7,924)			7.250	6.380	JJ	50,146	108,750	07/28/2004	01/15/2033	1,554,375
68233D-AT-4	ONCOR ELECTRIC DELIVERY		1.F FE	492,788	500,000	564,402	497,061		356			7.000	7.110	MN	5,833	35,000	03/05/2003	05/01/2032	517,500
68233J-BD-5	ONCOR ELECTRIC DELIVERY		1.F FE	387,620	500,000	382,852	391,242		2,538			3.800	5.530	MS	4,803	19,000	07/24/2024	09/30/2047	509,500
68233J-BR-4	ONCOR ELECTRIC DELIVERY		1.F FE	107,120	160,000	106,160	108,583		1,029			3.100	5.550	MS	1,460	4,960	07/24/2024	09/15/2049	162,480
682441-AB-6	ONEAMERICA FINL PARTNERS		1.G FE	1,034,960	1,000,000	764,109	1,031,359		(748)			4.250	4.040	AO	8,972	42,500	09/15/2020	10/15/2050	1,021,250
682680-BT-9	ONEOK INC		2.B FE	246,591	250,000	262,664	247,958		119			6.400	6.500	MN	2,667	16,000	06/01/2007	05/01/2037	258,000
682680-BW-2	ONEOK INC		2.B FE	203,456	225,000	173,656	207,096		555			4.200	4.840	MS	2,783	9,450	05/21/2018	03/15/2045	229,725
68268N-AG-8	ONEOK PARTNERS LP		2.B FE	1,038,890	1,000,000	1,025,199	1,027,229		(1,158)			6.125	5.840	FA	25,521	61,250	05/10/2011	02/01/2041	1,030,625
68389X-BF-1	ORACLE CORP		2.B FE	86,826	110,000	79,148	87,690		605			4.125	5.890	MN	580	4,538	07/24/2024	05/15/2045	112,269
68389X-BJ-3	ORACLE CORP		2.B FE	109,827	143,000	99,126	110,942		788			4.000	5.890	JJ	2,638	5,720	07/24/2024	07/15/2046	145,860
68389X-CA-1	ORACLE CORP		2.B FE	74,268	100,000	65,796	74,879		427			3.950	5.870	MS	1,053	3,950	07/24/2024	03/25/2051	101,975
68389X-CQ-6	ORACLE CORP		2.B FE	550,152	578,000	478,729	550,732		402			5.550	5.900	FA	12,921	32,079	07/24/2024	02/06/2053	594,040
686515-AA-5	ORLANDO HEALTH OBL GRP		1.F FE	1,500,000	1,500,000	1,280,241	1,500,000					4.416	4.410	AO	16,560	66,240	04/13/2016	10/01/2044	605,198
68902V-AM-9	OTIS WORLDWIDE CORP		2.B FE	1,423,200	2,000,000	1,420,773	1,423,639		439			3.362	5.540	FA	25,402		12/17/2025	02/15/2050	2,033,620
690742-AH-4	OWENS CORNING		2.A FE	1,685,720	2,000,000	1,638,001	1,695,106		6,865			4.400	5.610	JJ	36,911	88,000	08/15/2024	01/30/2048	2,044,000
690742-AQ-4	OWENS CORNING		2.A FE	3,038,760	3,000,000	3,044,579	3,038,745		(15)			5.950	5.850	JD	7,933	29,750	12/16/2025	06/15/2054	3,089,250
693304-BC-0	PECO ENERGY CO		1.F FE	4,971	8,000	4,986	5,044		51			2.850	5.570	MS	67	228	07/24/2024	09/15/2051	8,114
693304-BE-6	PECO ENERGY CO		1.F FE	995,870	1,000,000	823,730	996,102		76			4.375	4.400	FA	16,528	43,750	08/16/2022	08/15/2052	1,021,875
693506-BE-6	PPG INDUSTRIES INC		2.A FE	1,000,870	1,000,000	1,008,402	1,000,604		(26)			5.500	5.490	MN	7,028	55,000	11/08/2010	11/15/2040	1,027,500
694308-HL-4	PACIFIC GAS & ELECTRIC		2.A FE	1,560,893	1,642,000	1,302,487	1,557,007		1,727			4.300	4.640	MS	20,790	70,606	07/24/2024	03/15/2045	1,677,303
694308-HN-0	PACIFIC GAS & ELECTRIC		2.A FE	207,269	271,000	212,136	209,394		1,491			4.250	6.240	MS	3,391	11,518	07/24/2024	03/15/2046	276,759
694308-HR-1	PACIFIC GAS & ELECTRIC		2.A FE	73,315	100,000	74,900	74,155		590			4.000	6.220	JD	333	4,000	07/24/2024	12/01/2046	102,000
694308-KD-8	PACIFIC GAS & ELECTRIC		2.A FE	317,649	365,000	318,243	318,650		692			5.250	6.240	MS	6,388	19,163	07/24/2024	03/01/2052	374,581
695114-CV-8	PACIFIC CORP		2.A FE	995,350	1,000,000	741,511	995,920		97			4.150	4.170	FA	15,678	41,500	02/25/2019	02/15/2050	1,020,750
70213H-AF-5	MASS GENERAL BRIGHAM INC		1.D FE	1,012,420	1,000,000	650,424	1,011,624		(184)			3.342	3.280	JJ	3,240	33,420	03/11/2021	07/01/2060	1,016,710
70450Y-AM-5	PAYPAL HOLDINGS INC		1.G FE	1,030,380	1,000,000	907,382	1,028,730		(546)			5.050	4.850	JD	4,208	50,500	08/16/2022	06/01/2052	1,025,250
70450Y-AN-3	PAYPAL HOLDINGS INC		1.G FE	996,500	1,000,000	917,778	996,618		30			5.250	5.270	JD	4,375	52,500	05/16/2022	06/01/2062	1,026,250
718547-AM-4	PHILLIPS 66 PARTNERS LP		2.A FE	976,890	1,000,000	845,840	981,732		571			4.680	4.820	FA	46,800	46,800	08/23/2017	04/15/2045	1,023,400
72650R-BA-9	PLAINS ALL AMER PIPELINE		2.B FE	997,550	1,000,000	913,341	998,354		63			5.150	5.160	JD	4,292	51,500	03/13/2012	06/01/2042	1,025,750
73650H-H*6	PORTLAND GENL ELEC CO		1.F	500,000	500,000	508,235	500,000					5.800	5.800	JD	2,417	29,000	12/07/2006	06/01/2039	514,500
74166N-AA-2	ADT SEC CORP		3.C FE	254,580	245,000	237,301	249,252		(547)			4.875		JJ	5,507	11,944	05/03/2013	07/15/2032	250,972
74251V-AA-0	PRINCIPAL FINANCIAL GRP		1.G FE	776,118	750,000	817,808	764,618		(959)			6.050	5.800	AO	9,579	45,375	11/28/2006	10/15/2036	772,688
74432Q-AH-8	PRUDENTIAL FINANCIAL INC		1.G FE	1,313,760	1,500,000	1,562,985	1,399,195		7,583			5.400	6.350	JD	4,050	81,000	09/04/2007	06/13/2035	1,540,500
744448-CQ-2	PUBLIC SERVICE COLORADO		1.E FE	131,548	170,000	135,082	132,669		787			4.100	5.870	JD	310	6,970	07/24/2024	06/15/2048	173,485
744482-BM-1	PUB SVC NEW HAMP		1.E FE	180,220	242,000	177,716	181,967		1,231			3.600	5.490	JJ	4,356	8,712	07/24/2024	07/01/2049	246,356
74456Q-BM-7	PUBLIC SERVICE ELECTRIC		1.F FE	989,750	1,000,000	805,673	991,526		282			4.050	4.110	MN	6,750	40,500	02/14/2019	05/01/2045	1,020,250
745332-CH-7	PUGET SOUND ENERGY INC		1.F FE	2,390	3,000	2,441	2,408		13			4.223	5.800	JD	6	127	07/24/2024	06/15/2048	3,063
745332-CJ-3	PUGET SOUND ENERGY INC		1.F FE	5,296	8,000	5,436	5,368		51			3.250	5.820	MS	77	260	07/24/2024	09/15/2049	8,130
747525-AK-9	QUALCOMM INCORPORATED		1.F FE	544,095	500,000	457,529	536,676		(1,248)			4.800	4.230	MN	2,733	24,000	04/18/2019	05/20/2045	512,000
747525-AV-5	QUALCOMM INCORPORATED		1.F FE	999,640	1,000,000	839,625	999,720		8			4.300	4.300	MN	4,897	43,000	04/16/2019	05/20/2047	1,021,500

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
747525-BR-3	QUALCOMM INC		1.F FE	833,780	1,000,000	847,107	836,424		2,644			4.500	5.700	MN	5,125	45,000	01/06/2025	05/20/2052	1,022,500
747525-BT-9	QUALCOMM INC		1.F FE	1,715,910	1,500,000	1,578,715	1,711,495		(3,654)			6.000	5.030	MN	10,250	90,000	10/02/2024	05/20/2053	1,545,000
748250-AA-8	QUEENS HEALTH SYSTEMS		1.D FE	500,000	500,000	456,088	500,000					4.464	4.460	JJ	11,160	22,320	01/22/2015	07/01/2045	131,679
749685-AU-7	RPM INTERNATIONAL INC		2.B FE	994,010	1,000,000	947,867	995,180		140			5.250	5.290	JD	4,375	52,500	05/26/2015	06/01/2045	1,026,250
754730-AF-6	RAYMOND JAMES FINANCIAL		1.G FE	1,748,533	1,675,000	1,531,601	1,736,962		(1,769)			4.950	4.660	JJ	38,232	82,913	04/27/2018	07/15/2046	1,716,456
75513E-BU-4	RTX CORP		2.A FE	1,092,640	1,000,000	1,144,101	1,058,824		(3,095)			7.000	6.300	AO	14,778	70,000	09/20/2007	04/15/2038	1,035,000
75513E-CS-8	RTX CORP		2.A FE	1,923,340	2,000,000	1,928,400	1,923,417		77			5.375	5.650	FA	37,028		12/17/2025	02/27/2053	2,053,750
75913M-AA-7	REGIONS BANK OF ALABAMA		2.A FE	2,484,300	2,000,000	2,162,480	2,350,764		(22,913)			6.450	4.480	JD	1,792	129,000	05/31/2019	06/26/2037	2,064,500
759351-AT-6	REINSURANCE GRP OF AMER		2.B FE	2,000,000	2,000,000	2,066,594	2,000,000					6.650	6.650	MS	39,161	70,933	02/26/2025	09/15/2055	2,066,500
78409V-AN-4	S&P GLOBAL INC		1.G FE	988,310	1,000,000	858,227	989,978		253			4.500	4.570	MN	5,750	45,000	05/16/2018	05/15/2048	1,022,500
78516F-AC-3	SABAL TRAIL TRANS		2.A FE	1,000,000	1,000,000	858,879	1,000,000					4.832	4.830	MN	8,053	48,320	04/26/2018	05/01/2048	1,024,160
797440-BL-7	SAN DIEGO G & E		1.F FE	1,066,780	1,000,000	998,669	1,052,164		(2,464)			5.350	4.840	MN	6,836	53,500	03/01/2019	05/15/2040	1,026,750
797440-BY-9	SAN DIEGO G & E		1.F FE	202,648	294,000	202,518	205,054		1,688			3.320	5.610	AO	2,061	9,761	07/24/2024	04/15/2050	298,880
797440-CC-6	SAN DIEGO G & E		1.F FE	430,977	589,000	427,416	434,604		2,542			3.700	5.620	MS	6,417	21,793	07/24/2024	03/15/2052	599,897
808513-BZ-7	CHARLES SCHWAB CORP		1.F FE	479,485	500,000	503,376	488,433		3,820			4.838	6.890	MJSD	1,949	27,274	04/11/2023	03/03/2027	506,049
81373P-AA-1	SECURIAN FINANCIAL GROUP		1.G FE	983,250	1,000,000	868,790	985,598		350			4.800	4.900	AO	10,133	48,000	04/25/2018	04/15/2048	1,024,000
816300-AH-0	SELECTIVE INSURANCE GROU		2.B FE	1,030,560	1,000,000	923,060	1,027,046		(617)			5.375	5.170	MS	17,917	53,750	04/23/2019	03/01/2049	1,026,875
81675*-AC-8	SEMINOLE ELEC INC SER B		1.G FE	500,000	500,000	524,325	500,000					6.030	6.030	JD	15,326	15,075	12/08/2005	12/28/2033	78,291
816851-AP-4	SEMPRA		2.B FE	804,102	784,000	816,179	802,937		(881)			6.000	5.740	AO	9,931	47,040	07/24/2024	10/15/2039	807,520
816851-BU-2	SEMPRA		2.C FE	2,000,000	2,000,000	2,017,870	2,000,000					6.625	6.620	AO	33,125	114,097	11/18/2024	04/01/2055	2,066,250
817826-AG-5	7-ELEVEN INC		2.B FE	1,829,640	3,000,000	1,820,126	1,830,432		792			2.800	5.750	FA	32,900		12/17/2025	02/10/2051	3,042,000
824348-AX-4	SHERWIN-WILLIAMS CO		2.B FE	496,565	500,000	426,177	497,144		78			4.500	4.540	JD	1,875	22,500	05/02/2017	06/01/2047	511,250
824348-BH-8	SHERWIN-WILLIAMS CO		2.B FE	471,685	500,000	408,510	477,275		718			4.400	4.760	FA	9,167	22,000	04/08/2016	02/01/2045	511,000
828730-AC-5	SIMMONS FIRST NTL CORP		2.B FE	1,007,500	1,000,000	1,009,760	1,007,385		(115)			6.250	6.060	AO	18,924		11/13/2025	10/01/2035	1,033,603
828738-AA-2	SIMMONS UNIVERSITY		1.E FE	1,428,300	1,500,000	1,320,267	1,434,176		1,841			5.000	5.360	AO	18,750	75,000	08/22/2022	10/01/2052	136,214
832696-AY-4	JMI SMUCKER CO		2.B FE	2,594,010	2,500,000	2,682,762	2,589,504		(2,819)			6.500	6.160	MN	20,764	162,500	04/15/2024	11/15/2043	2,581,250
832696-AZ-1	JMI SMUCKER CO		2.B FE	2,191,560	2,000,000	2,163,959	2,191,405		(155)			6.500	5.790	MN	16,611		12/09/2025	11/15/2053	2,065,000
835495-AJ-1	SONOCO PRODUCTS CO		2.C FE	2,509,130	2,500,000	2,517,224	2,506,213		(298)			5.750	5.720	MN	23,958	143,750	07/29/2011	11/01/2040	2,571,875
842329-AA-2	SOUTHERN BAPTIST HOSPITAL OF FLORIDA IN		1.C FE	1,084,540	1,000,000	888,700	1,070,152		(2,338)			4.857	4.310	FJ	22,396	48,570	01/10/2019	07/15/2045	1,024,285
842400-GT-4	SOUTHERN CAL EDISON		1.G FE	72,139	100,000	70,228	72,866		513			3.650	5.740	FA	1,521	3,650	07/24/2024	02/01/2050	101,825
842400-HF-3	SOUTHERN CAL EDISON		1.G FE	108,142	152,000	103,711	109,181		729			3.650	5.770	JD	462	5,548	07/24/2024	06/01/2051	154,774
842400-HR-7	SOUTHERN CAL EDISON		1.G FE	357,840	375,000	336,886	358,245		265			5.450	5.780	JD	1,703	20,438	07/24/2024	06/01/2052	385,219
842400-HX-4	SOUTHERN CAL EDISON		1.G FE	3,585,850	3,500,000	3,351,230	3,584,018		(1,270)			5.875	5.700	JD	17,135	205,625	08/09/2024	12/01/2053	3,602,813
842400-JH-7	SOUTHERN CAL EDISON		1.G FE	993,290	1,000,000	964,270	993,526		236			5.900	5.940	MS	19,667	38,022	01/07/2025	03/01/2055	1,029,500
842434-CS-9	SOUTHERN CALIF GAS CO		1.D FE	153,497	190,000	155,174	154,524		724			4.300	5.770	FJ	3,767	8,170	07/24/2024	01/15/2049	194,085
842434-CT-7	SOUTHERN CALIF GAS CO		1.D FE	191,218	250,000	191,915	192,759		1,085			3.950	5.710	FA	9,875		07/24/2024	02/15/2050	254,938
842587-DJ-3	SOUTHERN CO		2.B FE	943,820	1,000,000	985,841	980,679		26,056			3.750	6.600	MS	11,042	37,500	07/24/2024	09/15/2051	1,034,875
84314P-AA-7	SOUTHERN IL HEALTHCARE		1.G FE	1,000,000	1,000,000	721,365	1,000,000		1,917			3.970	3.970	MN	5,073	39,700	10/21/2020	05/15/2050	267,507
845011-AB-1	SOUTHWEST GAS CORP		2.A FE	999,490	1,000,000	785,875	999,556		11			4.150	4.150	JD	3,458	41,500	05/28/2019	06/01/2049	1,020,750
845743-BS-1	SOUTHWESTERN PUBLIC SERVICE COMPANY		1.G FE	1,272,615	1,313,000	1,093,507	1,271,181		708			4.400	4.600	MN	7,382	57,772	07/24/2024	11/15/2048	1,341,886
84756N-AG-4	SPECTRA ENERGY PARTNERS		2.B FE	920,720	1,000,000	843,366	936,990		1,917			4.500	5.010	MS	13,250	45,000	05/20/2015	03/15/2045	1,022,500
84859D-AA-5	SPIRE MISSOURI INC		1.F FE	1,495,725	1,500,000	1,012,547	1,496,153		95			3.300	3.310	JD	4,125	49,500	05/13/2021	06/01/2051	1,524,750
854502-AA-9	STANLEY BLACK & DECKER I		2.A FE	785,704	800,000	778,737	790,268		429			5.200	5.320	MS	13,867	41,600	05/13/2011	09/01/2040	820,800
85984X-AA-6	STETSON UNIVERSITY INC		2.A FE	2,000,000	2,000,000	1,413,620	2,000,000					4.094	4.090	JD	6,823	81,880	11/14/2019	12/01/2059	2,040,940
86944B-AE-3	SUTTER HEALTH		1.E FE	1,004,870	1,000,000	813,619	1,004,207		(116)			4.091	4.060	FA	15,455	40,910	03/21/2019	08/15/2048	1,020,455

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
86944B-AJ-2	SUTTER HEALTH		1.E FE	500,000	500,000	349,588	500,000					3.361	3.360	FA	6,349	16,805	10/22/2020	08/15/2050	508,403
87162W-AL-4	TD SYNEXX CORP		2.C FE	1,033,370	1,000,000	1,056,661	1,029,575		(2,832)			6.100	5.630	AO	13,386	61,000	08/09/2024	04/12/2034	1,030,500
871829-BD-8	SYSCO CORPORATION		2.B FE	1,015,280	1,000,000	859,046	1,012,447		(389)			4.500	4.400	AO	11,250	45,000	04/28/2017	04/01/2046	1,022,500
871829-BN-6	SYSCO CORPORATION		2.B FE	1,100,080	1,000,000	1,104,270	1,100,023		(57)			6.600	5.810	AO	16,500		12/17/2025	04/01/2050	1,033,000
87264A-AZ-8	T-MOBILE USA INC		2.A FE	1,991,500	2,000,000	1,647,317	1,992,375		170			4.500	4.520	AO	19,000	90,000	04/02/2020	04/15/2050	2,045,000
87264A-DB-8	T-MOBILE USA INC		2.A FE	1,984,720	2,000,000	1,962,290	1,984,810		90			5.750	5.800	JJ	53,028		12/09/2025	01/15/2054	2,057,500
87305Q-CB-5	TTX CO		1.F FE	506,365	500,000	507,714	504,507		(186)			5.875	5.780	JD	2,448	29,375	06/27/2011	12/01/2040	514,688
87612E-BR-6	TARGET CORP		1.F FE	1,776,720	2,000,000	1,794,040	1,776,890		170			4.800	5.600	JJ	44,267		12/17/2025	01/15/2053	2,048,000
889184-AH-0	TOLEDO HOSPITAL/THE		1.E FE	1,190,871	1,000,000	867,375	1,161,034		(5,542)			4.982	3.800	MN	6,366	49,820	02/04/2020	11/15/2045	1,024,910
88948A-BN-6	TOLL ROAD INV PART II		4.A FE	342,500	1,000,000	471,667	545,885		31,689			0.000	6.070	N/A			03/13/2018	02/15/2036	1,000,000
88948A-DL-8	TOLL ROAD INV PART II		1.E FE	638,852	2,000,000	471,182	841,317		35,437			0.000	4.350	N/A			08/06/2019	02/15/2046	2,000,000
891092-AE-8	TORO CO		2.A FE	492,565	500,000	542,710	495,455		260			6.625	6.740	MN	5,521	33,125	04/23/2007	05/01/2037	516,563
89838L-AH-7	TRUSTEES OF BOSTON COLL		1.D FE	1,000,000	1,000,000	636,260	1,000,000					3.042	3.040	JA	15,210	30,420	06/15/2021	07/01/2057	382,185
902494-AY-9	TYSON FOODS INC		2.B FE	1,523,940	1,500,000	1,404,788	1,518,941		(684)			5.150	5.030	FA	29,183	77,250	12/14/2016	08/15/2044	1,538,625
907818-EG-9	UNION PACIFIC CORPORATION		1.G FE	1,177,437	1,464,000	1,112,464	1,181,111		1,895			4.375	5.590	MN	8,184	64,050	01/24/2024	11/15/2065	1,496,025
907818-FC-7	UNION PACIFIC CORP		1.G FE	504,065	500,000	414,007	503,541		(91)			4.300	4.250	MS	7,167	21,500	03/21/2019	03/01/2049	510,750
907818-FII-3	UNION PACIFIC CORP		1.G FE	2,605	4,000	2,551	2,638		23			2.950	5.390	MS	36	118	07/24/2024	03/10/2052	4,059
91324P-AX-0	UNITEDHEALTH GROUP INC		1.F FE	989,026	1,000,000	1,118,937	993,314		381			6.500	6.580	JD	2,889	65,000	02/22/2008	06/15/2037	1,032,500
91324P-EA-6	UNITEDHEALTH GROUP INC		1.F FE	934,100	1,000,000	603,510	938,323		929			3.125	3.430	MN	3,993	31,250	03/08/2021	05/15/2060	1,015,625
91324P-ET-5	UNITEDHEALTH GROUP INC		1.F FE	8,016	8,000	8,171	8,016					6.050	6.030	FA	183	242	04/10/2025	02/15/2063	8,242
91324P-FL-1	UNITEDHEALTH GROUP INC		1.F FE	1,467,450	1,500,000	1,471,226	1,467,897		447			5.625	5.770	JJ	38,906	42,188	01/29/2025	07/15/2054	1,542,188
91913V-AL-4	VALERO ENERGY CORP		2.B FE	715,112	717,170	789,698	715,917		71			6.625	6.640	JD	2,112	47,513	06/05/2007	06/15/2037	740,926
920253-AE-1	VALMONT INDUSTRIES INC		2.B FE	493,400	500,000	464,326	494,149		85			5.250	5.330	AO	6,563	26,250	09/08/2014	10/01/2054	513,125
920253-AF-8	VALMONT INDUSTRIES INC		2.B FE	3,029,990	3,000,000	2,763,810	3,024,659		(853)			5.000	4.920	AO	37,500	150,000	11/29/2017	10/01/2044	3,075,000
92343V-CM-4	VERIZON COMMUNICATIONS		2.A FE	1,098,810	1,000,000	876,821	1,089,797		(1,529)			5.012	4.450	FA	18,099	50,120	04/16/2019	08/21/2054	1,025,060
92343V-CZ-5	VERIZON COMMUNICATIONS		2.A FE	1,448,540	1,500,000	1,240,857	1,453,508		708			4.672	4.870	MS	20,635	70,080	12/05/2017	03/15/2055	1,535,040
92345Y-AE-6	VERISK ANALYTICS INC		2.B FE	489,505	500,000	486,324	491,504		235			5.500	5.640	JD	1,222	27,500	07/16/2015	06/15/2045	513,750
925524-AH-3	PARAMOUNT GLOBAL		2.C FE	1,057,580	1,000,000	1,081,730	1,018,555		(3,295)			7.875	7.390	JJ	33,031	78,750	07/02/2001	07/30/2030	1,039,375
92553P-AP-7	PARAMOUNT GLOBAL		2.C FE	506,940	500,000	347,779	505,741		(222)			4.375	4.280	MS	6,441	21,875	11/13/2019	03/15/2043	510,938
92556V-AF-3	VIATRIS INC		2.C FE	683,760	1,000,000	665,963	690,894		5,020			4.000	6.550	JD	1,000	40,000	07/24/2024	06/22/2050	1,020,000
927804-GA-6	VIRGINIA ELEC & POWER CO		1.G FE	1,286,000	1,000,000	858,349	1,252,700		(7,772)			4.600	3.030	JD	3,833	46,000	06/23/2021	12/01/2048	1,023,000
929089-AC-4	VOYA FINANCIAL INC		2.A FE	957,490	1,000,000	883,461	964,758		963			4.800	5.070	JD	2,133	48,000	11/15/2016	06/15/2046	1,024,000
929089-AF-7	VOYA FINANCIAL INC		2.C FE	999,800	1,000,000	942,695	1,000,395		279			4.700	4.670	JJ	20,628	47,000	12/19/2019	01/23/2048	1,028,923
929160-AV-1	VULCAN MATERIALS CO		2.B FE	1,006,930	1,000,000	855,548	1,005,819		(165)			4.500	4.450	JD	2,000	45,000	10/24/2017	06/15/2047	1,022,500
92933B-AT-1	WING ACQUISITION CORP		2.C FE	215,625	250,000	240,642	229,891		4,422			3.750	6.080	JD	781	9,375	07/12/2022	12/01/2029	254,688
92966*-AG-4	WABASH VALLEY POWER		1.F	90,944	90,944	92,422						6.140	6.140	JAJO	946	5,584	06/21/2007	01/31/2028	10,896
94974B-GU-8	WELLS FARGO & COMPANY		2.B FE	1,873,510	2,000,000	1,757,325	1,878,735		2,980			4.750	5.220	JD	6,333	95,000	08/09/2024	12/07/2046	2,047,500
95000U-3M-3	WELLS FARGO & COMPANY		1.E FE	502,760	500,000	502,748	500,000		(1,243)			5.230	5.380	JAJO	5,157	27,754	04/30/2024	04/22/2028	506,610
958254-AJ-3	WESTERN MIDSTREAM OPERAT		2.C FE	496,945	500,000	431,117	497,354		61			5.300	5.340	MS	8,833	26,500	03/07/2018	03/01/2048	513,250
963320-AV-8	WHIRLPOOL CORP		3.A FE	1,988,890	2,000,000	1,501,737	1,991,011		263			4.500	4.530	JD	7,500	90,000	05/18/2016	06/01/2046	2,045,000
96949L-AC-9	WILLIAMS COMPANIES INC		2.B FE	558,390	500,000	458,878	549,581		(1,628)			5.100	4.330	MS	7,508	25,500	12/17/2019	09/15/2045	512,750
97068L-AB-4	WILLIS-KNIGHTON MED CTR		1.F FE	1,000,000	1,000,000	627,917	1,000,000					3.065	3.060	MS	10,217	30,650	02/03/2021	03/01/2051	1,015,325
983197-AA-2	WYNNTON FUNDING TRUST II		1.G FE	2,023,360	2,000,000	2,012,211	2,023,360					5.991	5.900	FA	41,271		12/09/2025	08/15/2055	2,059,910
98978V-AH-6	ZOETIS INC		2.A FE	472,230	500,000	458,936	478,420		779			4.700	5.080	FA	9,792	23,500	03/24/2016	02/01/2043	511,750
06418G-AM-9	BANK OF NOVA SCOTIA		1.F FE	500,170	500,000	502,470	500,000					4.920	5.200	MJSD	1,640	26,903	09/17/2024	09/08/2028	506,287

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
11271L-AB-8	BROOKFIELD FINANCE INC		1.G	769,723	750,000	648,969	766,579		(459)			4.700	4.530	MS	9,890	35,250	11/29/2017	09/20/2047	767,625
136375-CV-2	CANADIAN NATL RAILWAY		1.F FE	1,238,300	1,000,000	853,055	1,211,113		(6,357)			4.450	3.130	JJ	19,901	44,500	06/23/2021	01/20/2049	1,022,250
290876-AD-3	EMERA INC		3.A FE	500,000	500,000	502,289	500,000					6.750	9.020	JD	1,500	33,750	06/09/2016	06/15/2076	522,852
349553-AA-6	FORTIS INC		2.A	499,750	500,000	535,590	499,841		9			6.600	6.600	MS	11,000	33,000	08/08/2007	09/01/2037	516,500
716442-AH-1	SUNCOR ENERGY INC		2.A FE	1,111,688	1,250,000	1,271,231	1,186,564		6,427			5.350	6.200	JJ	30,837	66,875	11/08/2006	07/15/2033	1,283,438
775109-AZ-4	ROGERS COMMUNICATIONS IN		2.C FE	1,535,185	1,500,000	1,413,875	1,527,899		528			5.450	5.280	AO	20,438	81,750	12/18/2013	10/01/2043	1,540,875
780170-AJ-7	ROYAL BANK OF CANADA		1.E FE	993,720	1,000,000	1,004,738	993,720					5.170	5.360	FMAN	8,617	33,513	04/30/2025	05/02/2031	1,012,781
867229-AE-6	SUNCOR ENERGY INC		2.A FE	1,002,960	1,000,000	1,077,019	1,001,949		(99)			6.500	6.470	JD	2,889	65,000	09/19/2007	06/15/2038	1,032,500
00185A-AB-0	AON GLOBAL LTD		2.A FE	349,385	359,000	301,604	352,074		270			4.250	4.410	JD	805	15,258	05/16/2013	12/12/2042	366,629
00185A-AH-7	AON GLOBAL LTD		2.A FE	1,603,228	1,600,000	1,421,580	1,602,838		(94)			4.750	4.730	MN	9,711	76,000	01/24/2019	05/15/2045	1,638,000
00774M-BQ-7	AERCAP IRELAND CAP/GLOBA		2.C FE	1,000,000	1,000,000	1,031,483	1,000,000					6.500	6.500	JJ	27,264	21,667	03/25/2025	01/31/2056	1,032,500
00787C-AD-4	AEROPUERTO INTL TOCUMEN		2.C FE	1,000,000	1,000,000	834,850	1,000,000					4.000	4.000	FA	15,556	40,000	08/05/2021	08/11/2041	61,200
018820-AD-2	ALLIANZ SE		1.E FE	2,000,000	2,000,000	2,047,250	2,000,000					5.600	5.600	MS	36,711	112,000	08/27/2024	09/03/2054	2,056,000
034863-BF-6	ANGLO AMERICAN CAPITAL PLC		2.B FE	3,532,595	3,500,000	3,504,190	3,532,749					6.000	5.930	AO	50,167	90,000	12/09/2025	04/05/2054	3,605,000
03938L-BH-6	ARCELORMITTAL SA		2.B FE	4,482,910	4,500,000	4,783,950	4,483,374		244			6.350	6.370	JD	11,113	285,750	08/13/2024	06/17/2054	4,642,875
06675D-CP-5	BANQUE FED CRED MUTUEL		1.E FE	2,002,580	2,000,000	2,018,783	2,001,028		(1,552)			5.390	5.450	JAJO	21,261	56,520	04/30/2025	01/22/2030	2,027,549
067316-AH-2	BACARDI LTD		2.C FE	2,030,332	1,765,000	1,570,988	1,997,648		(6,262)			5.300	4.350	MN	11,953	93,545	03/12/2020	05/15/2048	1,811,773
06738E-AJ-4	BARCLAYS PLC		2.A FE	1,522,660	1,500,000	1,440,803	1,518,450		(534)			5.250	5.140	FA	29,313	78,750	03/24/2016	08/17/2045	1,539,375
06738E-DE-2	BARCLAYS PLC		2.A FE	2,070,560	2,000,000	2,048,770	2,070,504		(56)			5.860	5.560	FA	45,578		12/09/2025	08/11/2046	2,055,200
09659W-2U-7	BNP PARIBAS		1.G FE	1,310,190	1,500,000	1,368,104	1,340,735		22,341			3.132	5.190	JJ	21,011	46,980	08/09/2024	01/20/2033	1,539,383
12661P-AE-9	CSL FINANCE PLC		1.G FE	2,156,341	2,235,000	1,927,999	2,160,758		1,293			4.750	4.970	AO	18,873	106,163	08/16/2022	04/27/2052	2,288,081
143658-AH-5	CARNIVAL CORP		3.C FE	1,028,640	1,000,000	1,039,634	1,005,160		(2,300)			6.650	6.370	JJ	30,664	66,500	06/23/2010	01/15/2028	1,033,250
2027AO-JN-0	COMMONWEALTH BANK AUST		1.D FE	956,240	1,000,000	816,133	962,707		1,054			3.900	4.160	JJ	18,308	39,000	02/14/2019	07/12/2047	1,019,500
25160P-AP-2	DEUTSCHE BANK NY		2.A FE	1,000,000	1,000,000	1,004,880	1,000,000					5.360	5.360	JAJO	12,358	42,124	01/08/2025	01/10/2029	1,013,698
268317-AR-5	ELECTRICITE DE FRANCE SA		2.A FE	1,123,910	1,000,000	882,399	1,111,253		(1,788)			5.250	4.550	AO	11,375	52,500	08/24/2017	10/13/2055	1,026,250
268317-AT-1	ELECTRICITE DE FRANCE SA		2.A FE	1,050,240	1,000,000	887,970	1,043,773		(1,102)			5.000	4.680	MS	13,889	50,000	04/15/2019	09/21/2048	1,025,000
44841S-AC-3	HUTCHISON WHAM INT 03/33		1.F FE	3,095,793	2,750,000	3,224,881	2,918,725		(15,958)			7.450	6.440	MN	21,057	204,875	01/16/2008	11/24/2033	2,852,438
478375-AJ-7	JOHNSON CONTROLS INTL PL		2.A FE	497,580	500,000	488,358	498,283		70			5.700	5.730	MS	9,500	28,500	03/08/2011	03/01/2041	514,250
500472-AE-5	KONINKLIJKE PHILIPS NV		2.A FE	2,441,305	2,500,000	2,304,442	2,455,881		1,703			5.000	5.160	MS	36,806	125,000	01/14/2016	03/15/2042	2,562,500
53944Y-AQ-6	LLOYDS BANKING GROUP PLC		2.A FE	2,237,410	3,000,000	2,209,906	2,238,953		1,543			3.369	5.400	JD	50,535	50,535	12/09/2025	12/14/2046	3,050,535
552081-AM-3	LYONDELLBASELL IND NV		2.B FE	1,005,840	1,000,000	757,364	1,005,226		(87)			4.625	4.590	FA	16,059	46,250	08/23/2017	02/26/2055	1,023,125
62582P-AA-8	MUNICH RE		1.F FE	992,500	1,000,000	1,044,168	993,217		239			5.875	5.940	MN	6,201	58,750	03/28/2023	05/23/2042	1,029,375
639057-AR-9	NATWEST GROUP PLC		1.G FE	504,325	500,000	504,656	500,850		(2,605)			5.300	5.270	FMAN	3,460	28,887	09/17/2024	11/15/2028	506,772
654579-AN-1	NIPPON LIFE INSURANCE		1.G FE	2,000,000	2,000,000	2,083,420	2,000,000					5.950	5.950	AO	24,792	119,000	04/09/2024	04/16/2054	2,059,500
685218-AB-5	ORANGE SA		2.A FE	996,210	1,000,000	985,740	997,048		93			5.500	5.520	FA	22,153	55,000	01/30/2014	02/06/2044	1,027,500
714264-AK-4	PERNOD RICARD SA		2.A FE	2,128,114	2,025,000	1,960,682	2,103,750		(3,169)			5.500	5.130	JJ	51,356	111,375	12/14/2016	01/15/2042	2,080,688
714295-AA-0	PERRIGO FINANCE UNLIMITD		4.A FE	2,056,000	2,000,000	1,594,391	2,047,749		(1,597)			4.900	4.700	JD	4,356	98,000	02/19/2020	12/15/2044	2,049,000
716973-AH-5	PFIZER INVESTMENT ENTER		1.F FE	486,665	500,000	463,901	486,904		105			5.340	5.500	MN	3,115	26,700	01/23/2024	05/19/2063	513,350
76720A-AV-8	RIO TINTO FIN USA PLC		1.F FE	1,513,865	1,500,000	1,535,775	1,513,877		12			5.750	5.680	MS	25,635	28,750	10/06/2025	03/14/2055	1,543,125
80281L-AB-1	SANTANDER UK GROUP HLDGS		2.B FE	1,154,500	1,000,000	924,340	1,126,999		(3,878)			5.625	4.630	MS	16,563	56,250	08/22/2017	09/15/2045	1,028,125
83367T-BT-5	SOCIETE GENERALE		2.C FE	1,818,885	1,500,000	1,401,509	1,776,893		(8,721)			5.625	4.240	MN	8,672	84,375	03/11/2020	11/24/2045	1,542,188
853254-AN-0	STANDARD CHARTERED PLC		2.B FE	2,040,180	2,000,000	1,984,948	2,031,602		(981)			5.700	5.560	MS	30,083	114,000	04/24/2014	03/26/2044	2,057,000
86562M-DR-8	SUMITOMO MITSUI FINL GRP		1.G FE	1,000,000	1,000,000	1,002,560	1,000,000					5.200	5.200	JAJO	11,267	40,920	01/07/2025	04/15/2030	1,013,000
87938W-AU-7	TELEFONICA EMISIONES SAU		2.C FE	2,141,020	2,000,000	1,760,805	2,112,358		(3,916)			5.213	4.730	MS	32,726	104,260	08/09/2024	03/08/2047	2,052,130
89641U-AB-7	TRINITY ACQUISITION PLC		2.A FE	559,810	500,000	502,682	546,687		(1,571)			6.125	5.300	FA	11,569	30,625	05/01/2015	08/15/2043	515,313

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
902613-AY-4	UBS GROUP AG		1.F FE	996,880	1,000,000	926,696	997,503		76			4.875	4.890	MN	6,229	48,750	05/15/2015	05/15/2045	1,024,375
92857W-CB-6	VODAFONE GROUP PLC		2.B FE	994,340	1,000,000	971,326	994,452		75			5.750	5.790	JD	479	57,500	06/25/2024	06/28/2054	1,028,750
92857W-CB-4	VODAFONE GROUP PLC		2.B FE	1,495,880	1,500,000	1,451,542	1,495,921		28			5.875	5.890	JD	734	88,125	08/09/2024	06/28/2064	1,544,063
92931D-AE-2	NAT GRD ELCT DISTBTION		2.B FE	524,005	500,000	514,075	505,801		(1,713)			7.375	6.930	JD	1,639	36,875	02/29/2008	12/15/2028	518,438
98420E-AB-1	XL GROUP LTD		1.E FE	997,700	1,000,000	945,320	998,273		57			5.250	5.260	JD	2,333	52,500	11/18/2013	12/15/2043	1,026,250
F0609N-BB-3	AXA SA		1.G FE	998,750	1,000,000	1,005,080	999,854		498			5.125	5.130	JJ	23,347	51,250	08/28/2018	01/17/2047	1,026,846
Q7787G-AE-0	QBE INSURANCE GROUP LTD		2.B FE	536,250	500,000	502,204	502,396		(5,023)			5.875	4.810	JD	1,142	29,375	02/02/2018	06/17/2046	514,688
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)				459,049,550	462,232,796	421,025,831	458,335,343		50,507			XXX	XXX	XXX	5,689,039	20,108,866	XXX	XXX	457,413,730
12540@-AA-8	C1STERRA SEHO, LLC (SEMPRA ENERGY)		2.A	808,048	808,048	625,667	808,048					4.700	4.700	MON	2,215	37,978	10/15/2013	07/10/2040	6,388
17186#-AA-4	C1MARRON CTR LLC (WALMART)		1.C	191,085	191,085	195,543	191,085					7.300	7.300	MON	1,162	13,949	08/08/2002	08/01/2027	10,176
22964@-AA-4	EBR MEDICAL FACILITIES (OCHSNER CLINIC)		1.G	270,738	270,738	264,293	270,738		5,090			5.090	5.090	MON	612	13,781	07/31/2014	08/15/2034	3,225
26831@-AA-6	EDF DANVERS II (KOHLS)		3.C	312,757	312,739	321,093	312,741		(2)			7.250	7.240	MON	1,889	22,674	04/29/2002	10/01/2027	15,224
94978#-DY-0	WELLS FARGO BK EQUIP SER A-SJ TDCC 06-A		2.B	13,646	13,646	14,059	13,646					5.670	5.660	JJ	383	468	06/29/2006	06/29/2030	12,135
94978#-EA-1	WELLS FARGO BK EQUIP SER A-S TDCC 06-A		2.B	5,657	5,657	5,838	5,657					5.780	5.780	JJ	162	541	04/27/2007	01/27/2029	5,187
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)				1,601,931	1,601,913	1,426,493	1,601,915		(2)			XXX	XXX	XXX	6,423	89,391	XXX	XXX	52,335
015271-AZ-2	ALEXANDRIA REAL ESTATE E		2.A FE	67,526	100,000	68,355	68,231		495			3.550	5.960	MS	1,045	3,550	07/24/2024	03/15/2052	101,775
03761U-AH-9	MIDCAP FINANCIAL INVEST		2.C FE	998,720	1,000,000	987,144	999,847		273			4.500	4.520	JJ	20,625	45,000	07/09/2021	07/16/2026	1,022,500
22822V-AF-8	CROWN CASTLE INC		2.B FE	992,070	1,000,000	868,247	993,367		175			4.750	4.800	MN	6,069	47,500	04/26/2017	05/15/2047	1,023,750
26884A-BH-5	ERP OPERATING LP		1.G FE	994,580	1,000,000	806,180	995,416		131			4.000	4.030	FA	16,667	40,000	03/26/2019	08/01/2047	1,020,000
29717P-AS-6	ESSEX PORTFOLIO LP		2.A FE	978,700	1,000,000	849,552	981,815		461			4.500	4.630	MS	13,250	45,000	04/30/2018	03/15/2048	1,022,500
42217K-BB-1	WELLTOWER OP LLC		1.G FE	990,760	1,000,000	941,600	993,334		236			5.125	5.180	MS	15,090	51,250	11/27/2012	03/15/2043	1,025,625
44107T-BC-9	HOST HOTELS & RESORTS LP		2.B FE	984,860	1,000,000	1,012,219	986,514		1,150			5.500	5.680	AO	11,611	64,625	08/07/2024	04/15/2035	1,027,500
637417-AM-8	NNN REIT INC		2.A FE	457,762	535,000	470,315	459,970		1,528			4.800	5.930	AO	5,421	25,680	07/24/2024	10/15/2048	547,840
681936-BN-9	OMEGA HLTHCARE INVESTORS		2.C FE	1,260,300	1,500,000	1,333,444	1,291,433		22,616			3.250	5.600	AO	10,292	48,750	08/09/2024	04/15/2033	1,524,375
828807-DV-6	SIMON PROPERTY GROUP LP		1.G FE	774,581	774,000	785,962	774,581					5.850	5.840	MS	14,213	45,279	07/24/2024	03/08/2053	796,640
828807-DX-2	SIMON PROPERTY GROUP LP		1.G FE	2,234,200	2,000,000	2,234,509	2,234,126		(74)			6.650	5.790	JJ	61,328		12/16/2025	01/15/2054	2,066,500
0169999999. Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)				10,734,059	10,909,000	10,357,527	10,778,634		26,991			XXX	XXX	XXX	175,611	416,634	XXX	XXX	11,179,005
0489999999. Total - issuer credit obligations (unaffiliated)				636,723,947	643,676,068	578,039,914	635,955,951		103,890			XXX	XXX	XXX	8,113,555	27,483,308	XXX	XXX	524,004,773
0499999999. Total - issuer credit obligations (affiliated)												XXX	XXX	XXX			XXX	XXX	
0509999999 - Total - issuer credit obligations				636,723,947	643,676,068	578,039,914	635,955,951		103,890			XXX	XXX	XXX	8,113,555	27,483,308	XXX	XXX	524,004,773

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ..\$29,221,542 1B ..\$ 5,152,780 1C ..\$46,323,042 1D ..\$ 56,373,894 1E ..\$ 57,097,641 1F ..\$79,522,326 1G ..\$88,815,464
1B 2A ..\$ 96,848,056 2B ..\$115,742,997 2C ..\$48,506,260
3A ..\$ 4,016,925 3B ..\$ 2,047,072 3C ..\$ 1,567,153
1D 4A ..\$3,978,964 4B ..\$ 4C ..\$
1E 5A ..\$ 5B ..\$741,835 5C ..\$
1F 6 ..\$

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin- ation Ballon Pay- ment %
38384J-A7-9	GNR 2024-20 CB	CF	1.A	1,431,094	1,500,000	1,494,851	1,448,985		13,196			5.000	5.860	MON	6,250	75,000	02/13/2024	02/20/2054		
38384W-M2-8	GNR 2024-148 AF		1.A	408,557	408,557	410,100	408,557					5.097	5.130	MON	636	9,283	08/14/2025	09/20/2054		
38385G-B2-4	GNR 2025-90 FA		1.A	2,927,441	2,923,330	2,944,852	2,923,793		(3,720)			5.217	5.210	MON	4,661	67,881	08/05/2025	05/20/2055		
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)				4,767,092	4,831,887	4,849,803	4,781,335		9,476			XXX	XXX	XXX	11,547	152,164	XXX	XXX		XXX
207932-AA-2	CAS 2023-R01 1M1		1.A	624,651	614,096	626,627	622,873		(2,847)			6.265	5.690	MON	748	41,880	09/21/2023	12/25/2042		
31287U-C6-7	FG C68193		1.A	711	718	737	713		3			6.000	6.300	MON	4	43	05/06/2002	06/01/2032		
31292H-Q3-1	FG C01374		1.A	5,000	4,957	5,130	5,000		(12)			6.000	5.510	MON	25	297	05/08/2002	06/01/2032		
31293T-GN-1	FG C29205		1.A	13,926	14,053	14,432	13,986		29			6.000	6.180	MON	70	843	09/09/1999	07/01/2029		
3136BP-LH-2	FNR 2022-76 D	CF	1.A	652,057	660,311	674,682	653,929		2,082			5.500	5.720	MON	3,026	36,317	10/21/2022	08/25/2045		
3136BP-QD-6	FNR 2022-82 KA	CF	1.A	1,064,221	1,067,390	1,073,733	1,064,221		430			5.000	4.990	MON	4,447	53,369	11/18/2022	03/25/2046		
3136BQ-QA-0	FNR 2023-51 L	CF	1.A	1,970,000	2,000,000	2,114,880	1,978,241		4,959			6.500	6.740	MON	10,833	130,000	10/18/2023	11/25/2053		
3136BS-5X-9	FNR 2024-69 FA	CF	1.A	783,013	782,768	786,595	782,768		(250)			5.124	5.270	MON	669	43,640	12/03/2024	10/25/2054		
3136BS-F3-4	FNR 2024-59 JL	CF	1.A	1,688,328	2,093,442	1,664,545	1,711,411		18,874			3.000	4.780	MON	5,234	62,803	10/04/2024	01/25/2043		
3136BT-6Q-1	FNR 2024-88 FM	CF	1.A	791,694	791,942	798,037	791,694		(583)			5.317	5.500	MON	702	45,340	11/20/2024	12/25/2054		
3136BT-N9-0	FNR 2024-96 FD	CF	1.A	806,524	805,014	811,716	805,014		(1,592)			5.367	5.460	MON	720	46,490	11/20/2024	12/25/2054		
3137GQ-QG-7	STACR 2017-HQ42 M2B		1.A	441,467	431,752	440,599	438,137		(4,731)			6.638	6.110	MON	557	31,040	08/26/2021	12/25/2029	149,039	
3137H9-F6-1	FHR 5274 JA	CF	1.A	987,330	994,478	1,015,649	988,365		1,476			5.500	5.580	MON	4,558	54,696	10/19/2022	08/25/2045		
3137HH-KU-4	FHR 5484 FC	CF	1.A	735,426	738,658	741,967	735,426		130			5.167	5.530	MON	636	41,181	11/20/2024	12/25/2054		
3137HJ-SW-8	FHR 5502 FD		1.A	390,579	390,518	394,934	390,518		(67)			5.474	5.630	MON	356	21,180	01/10/2025	02/25/2055		
31398K-VF-4	FHR 3600 BJ	CF	1.A	26,534	27,496	26,794	26,728		260			4.000	4.740	MON	92	1,100	11/25/2009	11/15/2039		
35564K-DB-2	STACR 2021-DNA2 M2		1.A	138,296	137,650	139,796	138,209		(230)			6.174	6.040	MON	165	9,248	02/07/2023	08/25/2033		
35564K-FV-6	STACR 2021-HQ42 M2		1.A	218,132	223,582	231,223	218,132		751			5.924	7.030	MON	258	14,455	08/23/2023	12/25/2033		
35564K-NK-1	STACR 2021-HQ44 M1		1.A	249,681	254,533	254,249	249,681		974			4.824	5.940	MON	239	13,617	08/08/2023	12/25/2041		
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				11,587,570	12,033,358	11,816,325	11,615,046		19,656			XXX	XXX	XXX	33,339	647,539	XXX	XXX	149,039	XXX
01170R-RG-9	ALASKA ST HSG FIN CORP MTGE RE		1.B FE	1,000,000	1,000,000	996,400	1,000,000					5.762	5.760	JD	4,802	57,620	01/24/2024	06/01/2044	119,765	
02149C-AD-3	CIWALT 2006-41CB 1A4		1.A FM	84,102	129,388	61,675	28,962		227			5.750	30.530	MON	620	7,440	01/04/2012	01/25/2037		
026930-AA-5	AHMA 2007-2 A1		3.A	149,874	183,332	160,044	131,573		5,068			3.971	10.670	MON	142	8,351	11/29/2016	03/25/2047		
026936-AA-2	AHMA 2007-5 A1		1.A FM	54,411	75,520	71,509	52,076		2,537			4.226	12.070	MON	62	3,401	11/04/2016	06/25/2047	3,013	
04002D-AA-9	AREIT 2025-CRE11 A		1.A FE	1,000,000	1,000,000	1,001,076	1,000,000					5.550	5.540	MON	2,004		12/05/2025	07/25/2043		
04544Q-AD-9	ABSHE 2006-HE7 A4		1.A FM	246,293	371,063	252,858	257,755		12,989			4.126	6.880	MON	298	4,124	03/22/2016	11/25/2036	137,507	
05946X-WF-6	BAFC 2005-3 1A23		1.A FM	4,943	5,089	5,087	5,051		33			5.500	5.990	MON	23	280	01/14/2010	06/25/2035		
12544A-AS-4	CIWHL 2006-20 1A17		1.A FM	102,055	128,708	53,306	37,631		(1,062)			5.750	18.310	MON	617	7,249	01/10/2012	02/25/2037		
12544D-AX-7	CIWHL 2007-14 A22		1.A FM	97,103	105,913	52,330	41,903		(1,808)			6.250	12.550	MON	552	6,613	02/14/2011	09/25/2037		
12559U-AG-8	CIM 2020-R5 M2		1.A	1,464,375	1,500,000	1,425,485	1,479,910		4,749			3.375	3.700	MON	4,219	50,625	03/15/2022	12/25/2059		
12594X-AM-6	CSMC 2017-HL1 A12	CF	1.A	270,423	269,771	247,340	270,353		(142)			3.500	3.420	MON	787	9,442	06/26/2017	06/25/2047		
12667G-TS-2	CIWALT 2005-26CB A6		1.A FM	96,347	113,853	81,136	58,137		3,330			5.500	17.800	MON	522	6,262	10/12/2010	07/25/2035		
13034M-BC-7	CALIFORNIA ST HSG FIN AGY HOME		1.B FE	2,000,000	2,000,000	1,943,420	2,000,000					5.762	5.760	FA	48,017	33,612	03/12/2025	08/01/2050	214,155	
13034M-BD-5	CALIFORNIA ST HSG FIN AGY HOME		1.B FE	2,000,000	2,000,000	1,943,580	2,000,000					5.812	5.810	FA	48,433	33,903	03/12/2025	02/01/2055	300,980	
16163Y-AE-4	CHASE 2016-SH1 M4		1.A	229,369	250,733	228,674	229,419		3,157			3.724	5.500	MON	778	9,392	08/02/2016	04/25/2045		
170255-AN-3	CIWHL 2007-1 A4		1.A FM	129,889	155,596	67,123	41,062		1,221			6.000	22.690	MON	778	7,145	06/05/2012	03/25/2037		
173103-AD-4	CMSI 2007-6 1A4		1.A FM	71,308	87,851	76,984	62,662		2,110			6.000	12.080	MON	439	5,271	09/12/2008	07/25/2037		
19648G-GU-0	COLORADO ST HSG & FIN AUTH SF	CF	1.A FE	1,355,050	1,360,000	1,358,382	1,355,307		403			5.750	5.780	MN	13,033	78,200	04/01/2024	11/01/2044	146,152	
19648G-GV-8	COLORADO ST HSG & FIN AUTH SF	CF	1.A FE	1,365,000	1,365,000	1,367,088	1,365,000					5.880	5.880	MN	13,377	80,262	01/18/2024	05/01/2048	191,477	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origina- tion Ballon Pay- ment %
232434-AE-0	CIWALT 2006-0C8 2A3		1.A FM	101,144	171,549	150,015	131,381		5,454			4.346	10.500	MON	145	7,731		08/02/2016	11/25/2036	37,083
232434-AB-2	CIWALT 2006-0A12 A1B		1.A FM	83,970	115,622	120,463	109,601		13,908			4.038	20.020	MON	156	4,990		07/27/2016	09/20/2046	7,363
25150Q-AA-5	DBALT 2006-0A1 A1		1.A FM	296,034	365,474	351,624	286,413		11,294			4.246	8.680	MON	302	13,010		05/31/2016	02/25/2047	14,163
33852H-BG-6	FSMT 2021-8INV B3		1.E	908,561	865,123	738,648	898,255		(4,106)			3.506	2.990	MON	2,528	30,359		08/19/2021	09/25/2051	
362334-MH-4	GSAA 2006-6 AF6		1.A FM	185,080	307,825	100,594	97,219		4,362			6.503	8.460	MON	1,668	3,617		04/21/2016	03/25/2036	
362341-ST-7	GSAA 2005-12 AF5		1.A FM	130,875	146,128	96,096	95,979		2,725			6.158	8.510	MON	750	5,307		02/27/2013	09/25/2035	
36262J-BJ-3	GSMBS 2021-GR2 B3		1.E	931,054	895,009	768,565	921,877		(3,747)			3.363	2.920	MON	2,508	30,121		08/17/2021	02/25/2052	
39539L-AH-4	GPMF 2007-AR2 2A1		1.A FM	139,544	173,212	172,627	137,873		7,701			4.246	10.810	MON	143	7,119		06/16/2016	05/25/2037	59,348
41165A-AB-8	HVMLT 2007-5 A1A		1.A FM	234,451	260,050	228,726	226,490		1,964			4.035	5.900	MON	379	10,799		02/02/2017	09/19/2037	
45129Y-AD-5	IDAHO ST HSG & FIN ASSN SF MTG		1.B FE	775,000	775,000	784,641	775,000					6.160	6.160	JJ	23,870	48,381		11/30/2023	01/01/2054	105,871
45203M-E4-9	ILLINOIS ST HSG DEV AUTH REVEN		1.A FE	1,006,160	1,000,000	1,007,940	1,005,296		(573)			5.903	5.810	AO	14,758	59,030		08/08/2024	10/01/2046	88,875
45203M-NY-3	ILLINOIS ST HSG DEV AUTH REVEN		1.A FE	955,000	955,000	957,454	955,000					5.297	5.290	AO	12,647	50,586		05/10/2023	04/01/2038	30,222
45203M-XF-3	ILLINOIS ST HSG DEV AUTH REVEN		1.A FE	660,000	660,000	658,918	660,000					5.914	5.910	AO	9,758	39,032		02/14/2024	04/01/2054	50,825
45254N-JH-8	IMM 2004-6 2A		1.A FM	283,575	298,500	380,553	364,733		14,673			6.060	8.130	MON	1,507	12,362		07/30/2013	10/25/2034	
45505T-D7-3	INDIANA ST HSG & CMINTY DEV AUT		1.B FE	976,230	1,000,000	986,880	978,539		865			5.377	5.580	JJ	26,885	53,770		05/23/2023	07/01/2043	120,672
45505T-P2-1	INDIANA ST HSG & CMINTY DEV AUT		1.B FE	1,035,450	1,000,000	1,027,650	1,028,805		(3,566)			6.270	5.730	JJ	31,350	62,700		01/04/2024	07/01/2043	121,167
46594G-BB-4	JPMMT 2025-9 A11		1.A	1,448,843	1,449,079	1,449,294	1,448,843		(168)			5.174	5.190	MON	1,250	13,123		10/27/2025	03/25/2056	
46652F-CA-6	JPMMT 2020-4 B3		1.A	846,966	862,224	760,478	850,716		1,274			3.620	3.780	MON	2,601	31,339		06/19/2020	11/25/2050	
491309-FU-9	KENTUCKY ST HSG CORP SF MTGE	CF	1.A FE	1,435,000	1,435,000	1,419,014	1,435,000					5.911	5.910	JJ	42,411	84,823		01/11/2024	07/01/2054	95,752
525221-EE-3	LXS 2005-8 24A4		1.A FM	1,885	10,872	12,243	11,191		436			6.190	4.900	MON	32	533		10/12/2010	12/25/2035	
57419T-SG-6	MARYLAND ST CMINTY DEV ADMIN DE		1.B FE	498,992	485,000	493,512	496,434		(1,367)			6.282	5.840	MS	10,156	30,468		01/26/2024	09/01/2048	57,491
57419T-W6-4	MARYLAND ST CMINTY DEV ADMIN DE		1.B FE	844,396	870,000	838,349	846,577		896			5.306	5.560	MS	15,387	46,162		05/22/2023	09/01/2044	68,930
57419T-ZH-7	MARYLAND ST CMINTY DEV ADMIN DE	CF	1.B FE	500,740	500,000	471,880	500,497		(74)			4.991	4.970	MS	8,318	24,955		09/08/2022	09/01/2042	56,231
57419T-ZJ-3	MARYLAND ST CMINTY DEV ADMIN DE		1.B FE	1,803,102	1,800,000	1,681,434	1,802,105		(314)			5.091	5.060	MS	30,546	93,440		09/09/2022	09/01/2046	150,471
57419U-PV-4	MARYLAND CMINTY DEV ADMIN HSG &		1.B FE	1,000,000	1,000,000	1,004,280	1,000,000					5.877	5.870	MS	19,590	30,201		02/12/2025	03/01/2051	27,830
57587G-TM-7	MASSACHUSETTS ST HSG FIN AGY H	CF	1.B FE	3,058,410	3,000,000	3,011,460	3,042,720		(5,442)			5.916	5.640	JD	14,790	177,480		12/13/2022	12/01/2047	290,815
594654-QC-2	MICHIGAN ST HSG DEV AUTH SF MT		1.C FE	795,000	795,000	703,042	795,000					2.898	2.890	JD	1,920	23,039		07/30/2021	06/01/2052	2,474
594654-XM-2	MICHIGAN ST HSG DEV AUTH SF MT	CF	1.C FE	1,407,672	1,400,000	1,404,396	1,406,423		(679)			5.767	5.690	JD	6,728	80,738		04/04/2024	12/01/2044	167,060
59980D-AD-3	MMILT 2023-NQM1 M1		1.E	2,988,750	3,000,000	2,994,545	2,988,750		54			6.045	6.040	MON	15,113	182,497		08/23/2024	10/25/2067	
60416T-L9-7	MINNESOTA ST HSG FIN AGY		1.B FE	965,000	965,000	935,703	965,000					5.593	5.590	JJ	26,986	54,087		04/20/2023	07/01/2053	111,878
60416U-CC-7	MINNESOTA ST HSG FIN AGY		1.B FE	490,000	490,000	490,529	490,000					5.850	5.850	JJ	14,333	28,665		04/10/2024	01/01/2050	36,373
60416U-ER-2	MINNESOTA ST HSG FIN AGY		1.B FE	992,513	995,000	1,001,398	992,572		42			6.018	6.030	JJ	29,940	59,713		06/12/2024	07/01/2051	170,390
60416U-GL-3	MINNESOTA ST HSG FIN AGY		1.B FE	500,000	500,000	500,610	500,000					5.947	5.940	FA	12,390	30,974		07/10/2024	08/01/2054	58,537
60416U-TU-9	MINNESOTA ST HSG FIN AGY		1.B FE	1,500,000	1,500,000	1,513,665	1,500,000					6.034	6.030	JJ	45,255	10,057		05/02/2025	01/01/2050	31,119
61748H-KA-8	MSM 2005-4 3A1		1.A FM	42,371	47,877	43,937	34,103		2,264			4.425	13.550	MON	177	2,139		11/21/2011	08/25/2035	
641279-B5-2	NEVADA ST HSG DIV SF MTGE REVE		1.B FE	500,000	500,000	485,220	500,000					5.586	5.580	AO	6,983	28,473		08/22/2024	10/01/2049	60,151
641279-B6-0	NEVADA ST HSG DIV SF MTGE REVE		1.B FE	1,000,000	1,000,000	985,090	1,000,000					5.616	5.610	AO	14,040	57,252		08/22/2024	04/01/2054	130,032
64352V-NZ-0	NCHET 2005-C M1		1.A FM	263,284	378,146	359,804	365,212		4,006			4.491	5.840	MON	330	12,303		08/10/2016	12/25/2035	
64469D-4M-0	NEW HAMPSHIRE ST HSG FIN AUTHS		1.B FE	1,002,240	1,000,000	984,350	1,001,807		(205)			5.744	5.710	JJ	28,720	57,440		04/05/2024	07/01/2049	115,239
64613A-KQ-4	NEW JERSEY ST HSG & MTGE FIN A		1.C FE	999,800	1,000,000	1,004,060	999,800					6.079	6.080	AO	15,198	60,790		05/29/2024	04/01/2055	10,362
64828M-BK-2	NRZT 2017-3A B3		1.A	435,561	415,182	411,750	426,660		(3,861)			5.273	4.250	MON	1,824	22,129		05/29/2020	04/25/2057	
64966W-JM-0	NEW YORK CITY NY HSG DEV CORP		1.C FE	2,000,000	2,000,000	1,988,460	2,000,000					5.833	5.830	FA	48,608	116,660		06/20/2024	08/01/2054	1,332,073
64972K-DM-4	NEW YORK CITY NY HSG DEV CORP		1.C FE	1,000,000	1,000,000	1,007,910	1,000,000					5.896	5.890	MN	9,827	58,960		06/12/2024	11/01/2044	107,416
64988Y-ZA-8	NEW YORK ST MTGE AGY HOMEOWNER	CF	1.B FE	1,479,056	1,475,000	1,483,275	1,478,612		(392)			5.798	5.750	AO	21,380	85,521		04/04/2024	04/01/2043	130,619
65537K-AB-6	NWELI 2007-1 2A1A		1.A FM	155,521	213,447	193,505	158,516		10,130			4.166	13.320	MON	173	9,435		03/22/2016	02/25/2037	62,801
658207-SE-1	NORTH CAROLINA ST HSG FIN AGY		1.B FE	495,000	495,000	501,504	495,000					5.518	5.510	JJ	13,657	27,314		01/10/2024	07/01/2039	62,597

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

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Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin- ation Ballon Pay- ment %
658207-5G-6	NORTH CAROLINA ST HSG FIN AGY	CF	1.B FE	1,485,000	1,485,000	1,479,862	1,485,000					5.754	5.750	JJ	42,723	85,447	01/01/2024	01/01/2050	40,592	
658207-BT-5	NORTH CAROLINA ST HSG FIN AGY		1.B FE	2,492,830	2,500,000	2,511,025	2,493,027		107			5.901	5.920	JJ	73,763	151,623	06/10/2024	01/01/2055	227,551	
65820B-CG-9	NORTH CAROLINA HSG FIN AGY HOM		1.B FE	1,500,000	1,500,000	1,502,370	1,500,000					5.848	5.840	JJ	43,860	30,215	02/07/2025	01/01/2056	71,202	
67756Q-5N-3	OHIO ST HSG FIN AGY RSOL MTGE		1.B FE	229,232	225,000	229,181	228,625		(447)			6.017	5.750	MS	4,513	13,607	04/04/2024	09/01/2043	26,854	
69337B-AH-7	PHHAM 2007-1 21A		1.A FM	39,687	50,922	42,467	37,623		753			6.000	10.940	MON	255	3,055	10/26/2010	02/25/2037		
70879Q-ZL-0	PENNSYLVANIA ST HSG FIN AGY SF	CF	1.B FE	1,500,000	1,500,000	1,509,660	1,500,000					5.556	5.550	AO	20,835	83,340	07/25/2024	10/01/2039	182,022	
74929C-CG-9	RBSSP 2010-2 13A2		1.A FM	131,164	226,389	196,553	107,437		12,733			5.750	28.310	MON	1,085	13,020	01/27/2012	04/26/2036		
75156W-AE-3	RAMP 2006-RS4 M1		1.A FM	528,973	729,617	716,551	706,425		6,317			4.196	5.460	MON	595	34,766	10/25/2016	07/25/2036		
75157D-AC-8	RAMP 2007-RS2 A3		1.A FM	194,931	308,111	279,765	216,829		9,185			4.586	11.700	MON	275	14,355	05/12/2016	05/25/2037	44,592	
762009-AR-9	RFMSI 2007-S6 1A16		1.A FM	101,026	128,814	100,949	92,698		3,350			6.000	9.670	MON	644	5,218	01/11/2012	06/25/2037		
81749V-AG-2	SEMT 2025-7 A7		1.A	987,204	1,000,000	1,017,777	987,814		611			6.000	6.180	MON	5,000	25,000	07/15/2025	08/25/2055		
83611M-JL-3	SVHE 2005-OPT4 M1		1.A FM	607,700	874,389	828,794	834,949		10,137			4.536	5.730	MON	771	24,087	08/18/2016	12/25/2035	39,895	
86358E-RC-2	SAIL 2005-2 M3		1.A FM	590,022	764,401	744,175	751,891		2,273			4.626	5.230	MON	688	31,711	11/15/2016	03/25/2035		
86359D-VD-6	SASC 2005-OPT1 A3		1.A FM	1,050,662	1,963,855	1,635,969	1,220,162		109,744			4.568	15.680	MON	1,744	65,530	05/18/2016	11/25/2035		
88046K-KY-1	TENNESSEE HSG DEV AGY RSOL FIN		1.B FE	1,006,770	1,000,000	1,002,650	1,005,624		(638)			5.795	5.690	JJ	28,975	57,950	04/04/2024	07/01/2044	116,414	
88046K-NG-7	TENNESSEE HSG DEV AGY RSOL FIN	CF	1.B FE	1,498,665	1,500,000	1,507,575	1,498,730		29			5.962	5.960	JJ	44,715	90,921	06/10/2024	07/01/2049	175,728	
88046K-RV-0	TENNESSEE HSG DEV AGY RSOL FIN		1.B FE	2,000,000	2,000,000	2,002,440	2,000,000					5.993	5.990	JJ	70,584		04/30/2025	07/01/2055	234,199	
88271H-KH-1	TEXAS ST AFFORDABLE HSG CORP S	CF	1.B FE	1,000,000	1,000,000	993,910	1,000,000					5.930	5.930	MS	19,767	59,300	02/07/2024	03/01/2054	132,384	
89173F-AF-7	TPMT 2017-1 B2		1.C	1,053,125	1,000,000	900,156	1,034,896		(3,159)			3.782	3.270	MON	3,152	38,098	10/07/2020	10/25/2056		
89177X-AB-3	TPMT 2019-HY3 A1B		1.A	934,688	1,000,000	994,759	994,237		(5,763)			4.846	5.100	MON	942	67,981	05/13/2020	10/25/2059		
917437-ND-3	UTAH HSG CORP SF MTGE REVENUE		1.C FE	924,833	924,833	922,937	924,833					6.010	6.010	JJ	27,791	47,868	07/24/2024	07/01/2054	107,438	
917437-SW-6	UTAH HSG CORP SF MTGE REVENUE	CF	1.C FE	2,000,000	2,000,000	2,022,280	2,000,000					6.220	6.220	JJ	62,200	45,268	01/09/2025	07/01/2055	92,060	
92538U-AC-5	VERUS 2022-3 A3		1.B	653,371	663,953	633,443	654,744		1,484			4.130	4.360	MON	2,285	26,955	03/30/2022	02/25/2067		
92539U-AD-2	VERUS 2024-2 M1		1.C	999,975	1,000,000	1,013,686	999,975		113			6.822	6.610	MON	5,685	68,220	02/15/2024	02/25/2069		
92812V-F8-4	VIRGINIA ST HSG DEV AUTH		1.B FE	1,000,000	1,000,000	700,280	1,000,000					3.432	3.430	JJ	17,160	34,320	07/09/2020	07/01/2055	217,364	
92812V-K8-8	VIRGINIA ST HSG DEV AUTH		1.B FE	2,000,000	2,000,000	1,363,640	2,000,000					3.306	3.300	MS	22,040	66,120	09/25/2020	09/01/2055	434,439	
92812W-BK-9	VIRGINIA ST HSG DEV AUTH		1.B FE	1,000,000	1,000,000	663,720	1,000,000					3.217	3.210	MN	5,362	32,170	10/22/2021	11/01/2056	216,158	
92812X-DD-1	VIRGINIA HSG DEV AUTH		1.A FE	1,000,000	1,000,000	1,004,560	1,000,000					5.853	5.850	AO	14,633	60,806	08/08/2024	10/01/2049	111,082	
92812X-DE-9	VIRGINIA HSG DEV AUTH		1.A FE	1,000,000	1,000,000	1,001,670	1,000,000					5.903	5.900	AO	14,758	61,326	08/08/2024	10/01/2054	112,580	
94985F-AA-6	WFALT 2007-PA2 1A1		1.A FM	28,586	33,734	30,991	24,589		811			6.000	11.350	MON	169	2,025	10/13/2010	06/25/2037		
95662N-QZ-4	WEST VIRGINIA ST HSG DEV FUND		1.A FE	945,000	945,000	955,745	945,000					6.119	6.110	MN	9,637	57,825	05/31/2024	11/01/2054	94,250	
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				81,356,216	83,996,154	80,569,128	81,865,908		238,006			XXX	XXX	XXX	1,274,126	3,786,943	XXX	XXX	7,762,083	XXX
00217V-AA-8	AREIT 2022-CRE7 A		1.A FE	355,467	354,290	354,332	354,290					6.605	7.520	MON	975	23,357	06/14/2024	06/17/2039		
03881B-AN-3	AIMST 2020-MF1 C		1.A	958,908	1,000,000	941,338	979,395		4,017			3.596	4.080	MON	2,997	36,474	05/19/2020	05/15/2053		
03881B-AQ-6	AIMST 2020-MF1 D		1.F	441,230	500,000	426,386	470,252		6,293			1.750	3.220	MON	729	8,750	02/03/2021	05/15/2053		
05492V-AM-7	BBCMS 2020-C7 D		3.C	993,125	1,000,000	610,889	995,844		598			3.586	3.650	MON	2,989	36,360	02/05/2021	04/15/2053		
05555M-AA-7	BDS 2024-FL13 A		1.A FE	498,750	500,000	499,108	498,750					5.307	5.850	MON	958	29,781	09/05/2024	09/19/2039		
055631-BQ-7	BMD2 2019-FRR1 5A1		1.C FE	862,969	1,000,000	880,600	939,755		15,553			3.419	5.320	MON	2,849	34,342	05/29/2020	05/25/2052		
05609B-AH-2	BX 2021-LBA CUV		1.A	998,750	1,000,000	998,149	1,000,000					5.214	4.940	MON	2,462	58,064	03/29/2021	02/15/2036		
05610F-AA-5	BX 2022-AHP A		1.A	970,313	1,000,000	999,392	980,408		5,156			4.725	6.470	MON	2,244	53,253	04/12/2023	01/17/2039		
05610F-AB-3	BX 2022-AHP AS		1.A	498,563	500,000	499,696	498,563		(1,437)			5.240	5.650	MON	1,237	29,161	02/01/2022	01/17/2039		
05610F-AC-1	BX 2022-AHP B		1.A	498,576	500,000	499,544	498,576		(1,425)			5.590	6.000	MON	1,320	30,935	02/01/2022	01/17/2039		
05615K-AA-9	BSPDF 2025-FL2 A		1.A FE	716,228	712,000	711,496	714,761		(1,466)			5.274	5.190	MON	1,773	17,235	08/06/2025	12/15/2042		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin- ation Ballon Pay- ment %
08163T-AD-4	BMARK 2023-V2 AS		1.A	1,029,996	1,000,000	1,039,949	1,014,157		(6,380)			6.537	5.780	MON	5,448	65,374	05/09/2023	05/15/2055		
12434E-AC-4	BX 2021-RISE B		1.A	1,220,444	1,267,994	1,266,822	1,249,049		9,009			5.114	6.950	MON	3,063	72,339	07/19/2022	11/15/2036		
12434E-AE-0	BX 2021-RISE C		1.A	845,329	845,329	843,760	845,329					5.314	5.440	MON	2,122	49,940	11/18/2021	11/15/2036		
12434F-AG-2	BX 2021-CIP C		1.A	878,407	879,645	878,222	878,407		(1,388)			5.335	5.550	MON	2,216	52,155	12/02/2021	12/15/2038		
12528Y-BD-4	CF 2019-CF2 SIVA		1.A	478,711	500,000	461,130	490,026		2,236			3.923	4.460	MON	1,635	19,618	05/27/2020	11/15/2052		
12659D-AA-8	COMM 2022-HC A	CF	1.A	913,359	1,000,000	965,181	977,960		19,799			2.819	4.950	MON	2,349	28,190	07/12/2022	01/10/2039		
12659D-AG-5	COMM 2022-HC C		1.A	463,574	500,000	476,295	490,638		8,279			3.376	5.170	MON	1,407	16,880	07/06/2022	01/10/2039		
26210Y-AG-1	DROP 2021-FILE B		1.A	1,000,000	1,000,000	922,379	1,000,000					5.564	5.440	MON	2,628	61,612	04/21/2021	10/15/2043		
29425A-AG-8	CGCMT 2015-GC33 B		1.A	2,084,436	2,025,235	1,942,536	2,028,360		(7,775)			4.335	3.980	MON	7,317	92,334	09/14/2015	09/10/2058		
29478J-AG-5	EQUS 2021-EQAZ B		1.A	382,147	397,552	397,428	390,945		5,356			4.964	7.200	MON	932	22,684	01/06/2023	10/15/2038		
30310X-AG-4	FREMF 2019-K94 C		1.F	1,000,156	1,000,000	976,394	1,000,000					3.963	3.910	MON	3,303	40,200	03/14/2022	07/25/2052		
36261P-AA-0	GSM5 2019-GSA1 D		3.B	996,191	1,065,000	894,795	1,030,482		8,185			2.800	3.700	MON	2,485	29,820	07/13/2021	11/10/2052		
46654E-AG-6	JPMCC 2021-NYAH D		1.G	997,500	1,000,000	882,963	999,405		(595)			5.404	5.540	MON	2,552	62,530	10/21/2021	06/15/2038		
50085P-AG-2	KREST 2021-CHIP C		1.G FE	818,906	1,000,000	700,519	877,841		18,130			2.926	5.450	MON	2,439	29,676	07/07/2022	11/05/2044		
538912-AA-4	LNCR 2025-CRE9 A		1.A FE	1,000,000	1,000,000	998,773	1,000,000					5.184	5.260	MON	2,467	7,370	10/20/2025	08/18/2042		
563136-AG-5	OMW 2020-1MW C		1.A	877,266	1,000,000	958,324	955,784		24,103			2.334	5.030	MON	1,946	23,674	07/13/2022	09/10/2039		
62475W-AC-9	MTN 2022-LPFL B		1.A	497,499	500,000	500,311	497,499		(2,384)			5.645	6.180	MON	1,333	31,245	03/08/2022	03/15/2039		
62475W-AE-5	MTN 2022-LPFL C		1.A	497,500	500,000	501,443	497,500		(2,395)			6.144	6.690	MON	1,451	33,774	03/08/2022	03/15/2039		
67630K-AA-0	OAKST 2023-NLP A		1.A	1,012,117	1,000,000	993,751	1,004,490		(2,832)			6.094	5.760	MON	5,079	61,796	02/15/2023	03/15/2040		
78458M-AA-2	SMR 2022-IND A		1.A FE	915,677	915,677	915,520	915,677					5.400	5.720	MON	2,335	54,890	01/28/2022	02/15/2039		
78458M-AE-4	SMR 2022-IND C		1.G FE	915,677	915,677	918,894	915,677					6.700	7.030	MON	2,897	66,959	01/28/2022	02/15/2039		
78486E-AJ-7	STWD 2021-LIH B		1.A	995,469	1,000,000	997,515	997,545		(2,455)			5.520	5.720	MON	2,607	61,166	11/05/2021	11/15/2036		
863922-AC-4	STWD 2025-FL4 AS		1.A FE	1,000,000	1,000,000	1,000,154	1,000,000					5.431	5.510	MON	1,961	3,781	11/10/2025	11/19/2042		
90276V-AJ-8	UBSCM 2018-C8 B	CF	1.E	1,761,348	1,750,000	1,679,479	1,750,747		(1,691)			4.567	4.450	MON	6,660	79,923	10/26/2018	02/15/2051		
95003L-AG-5	WFCM 2021-SAVE B		1.A	400,000	400,000	400,020	400,000					5.314	4.870	MON	1,004	23,970	01/29/2021	02/15/2040		
00501D-AA-3	ACRES 2025-FL3 A		1.A FE	502,813	500,000	500,662	501,622		(1,190)			5.353	5.180	MON	1,041	13,146	08/04/2025	08/18/2040		
03880R-AA-7	ARCL0 2021-FL4 A		1.A FE	424,476	437,604	437,603	435,642		5,499			5.214	7.680	MON	1,078	25,339	12/15/2022	11/15/2036		
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)				31,701,877	32,466,003	30,871,752	32,075,376		98,800			XXX	XXX	XXX	92,288	1,488,097	XXX	XXX		XXX
38180V-AA-1	GOCAP 2013-17A A1RR		1.A FE	498,250	500,000	500,432	498,250					5.339	5.530	FIAN	3,931	23,943	04/03/2025	02/09/2039		
69120E-AG-4	OR 2023-10A AR		1.A FE	1,000,000	1,000,000	1,000,714	1,000,000					5.271	5.370	JAJO	10,690	31,397	03/14/2025	04/20/2037		
76676J-AQ-4	RIN 2023-1A BR		1.B FE	2,000,000	2,000,000	2,002,231	2,000,000					5.727	5.820	JAJO	25,137	31,281	06/30/2025	10/14/2038		
09204G-AK-5	BLACK 2019-2A A2R		1.C FE	500,000	500,000	500,132	500,000					6.057	6.430	JAJO	5,889	33,354	05/16/2024	07/23/2032		
09629T-AG-3	BLUEM 2018-1A B		1.B FE	249,938	250,000	250,229	249,938					5.804	6.360	JAJO	2,539	16,042	01/10/2024	07/30/2030		
104922-AE-9	BRTP 2023-1A BR		1.C FE	501,000	500,000	501,302	500,657		(343)			5.615	5.670	JAJO	5,225	7,664	08/13/2025	07/26/2038		
105488-AE-0	BRTP 2025-7A B		1.C FE	501,000	500,000	501,384	500,866		(134)			5.595	5.640	JAJO	13,152		08/13/2025	07/25/2038		
12576G-AE-3	CIFC 2025-9A B		1.D Z	1,000,000	1,000,000	1,000,000	1,000,000					5.270	5.270	JAJO			12/10/2025	01/21/2039		
14312H-BG-0	CGMS 2016-1A A2R3		1.C FE	1,000,000	1,000,000	1,002,246	1,000,000					5.481	5.610	JAJO	11,116	33,908	03/14/2025	04/20/2034		
146865-AL-4	CARVL 2018-1A BR		1.A FE	1,500,000	1,500,000	1,500,406	1,500,000					5.754	5.900	JAJO	18,462	69,903	04/10/2025	07/16/2031		
14889D-AN-8	CRMN 2014-1A A2R		1.A FE	228,407	228,407	228,461	228,407					5.951	4.630	JAJO	2,681	14,969	10/16/2017	04/22/2030		
17181W-AE-4	CIFC 2024-4A C		1.F FE	502,500	500,000	502,156	502,167		(333)			5.854	5.860	JAJO	6,261	8,009	08/11/2025	10/16/2037		
26246G-AS-2	DRSLF 2021-87A BR		1.C FE	502,250	500,000	502,153	501,873		(377)			5.638	5.660	FIAN	3,289	8,619	08/18/2025	08/20/2038		
26248T-AN-1	DRSLF 2021-95A CR		1.F FE	1,002,500	1,000,000	1,001,992	1,002,500					5.688	5.620	FIAN	6,637		12/23/2025	08/20/2034		
26251N-AD-2	DRSLF 2018-60A C		1.B FE	975,000	1,000,000	1,002,884	1,000,000					6.238	5.620	JAJO	13,518	67,883	08/29/2019	07/15/2031		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin- ation Ballon Pay- ment %
28623F-AN-4	AWPT 2013-1A BR3		1 C FE	1,004,000	1,000,000	1,001,542	1,004,000					5.765	5.780	JAJ0	19,117		09/17/2025	07/25/2038		
29005B-AC-3	ELM41 2025-4A B		1 C FE	1,000,000	1,000,000	1,004,925	1,000,000					6.217	6.280	JAJ0	36,217		04/17/2025	07/17/2038		
29005B-AE-9	ELM41 2025-4A C		1 F FE	1,000,000	1,000,000	1,004,755	1,000,000					6.717	6.790	JAJ0	39,134		04/17/2025	07/17/2038		
46145X-AS-5	INVCO 2022-2A CR		1 F FE	500,000	500,000	498,388	500,000					5.781	5.870	JAJ0	5,862	5,664	08/01/2025	07/20/2035		
48255U-AN-4	KKR 2022-43A BR		1 C FE	1,000,000	1,000,000	1,001,264	1,000,000					6.427	6.770	JAJ0	13,926	69,793	12/15/2023	01/15/2036		
48259B-AY-8	KKR 38A CR		1 E FE	1,000,000	1,000,000	1,004,636	1,000,000					5.751	5.740	JAJ0	2,077		12/15/2025	01/15/2038		
50200F-AG-4	LCM 26A C		1 D FE	475,500	500,000	500,960	500,000					5.943	5.660	JAJ0	6,026	32,552	08/15/2019	01/20/2031		
66860M-AQ-4	WOODS 2019-18A BR		1 A FE	962,900	1,000,000	1,000,223	970,189	(2,091)				6.000	7.320	FIAN	7,001	65,435	08/23/2022	05/20/2032		
66860P-AA-2	WOODS 2018-17A A		1 A FE	198,623	202,677	202,788	200,234	(276)				5.191	6.630	JAJ0	2,075	11,721	06/29/2022	04/22/2031		
67572Y-BS-0	OCT22 2014-1A BRR		1 A FE	396,356	402,903	403,056	402,903	(260)				5.581	4.660	JAJ0	4,435	24,894	06/07/2019	01/22/2030		
77587A-AJ-5	RMK 2018-1A C		1 D FE	500,000	500,000	502,802	500,000					6.093	5.030	JAJ0	6,178	33,310	03/29/2018	04/20/2031		
817940-AG-4	SERP 2025-1A B		1 C FE	500,000	500,000	501,518	500,000					5.921	5.990	JAJ0	9,129		08/01/2025	10/24/2038		
83607E-AG-7	SNDPT 2014-1RA D		2 C FE	500,000	500,000	497,500	500,000					7.243	7.330	JAJ0	7,545	10,041	08/11/2025	07/18/2031		
92331L-BA-7	VENTR 2015-22A DR		2 B FE	493,000	500,000	498,657	493,934		934			6.938	7.540	JAJ0	7,517	9,365	08/18/2025	01/15/2031		
92915Q-BL-6	VOYA 2017-3A BRR		1 F FE	1,499,400	1,500,000	1,507,036	1,499,400					5.931	6.060	JAJ0	18,042	48,135	04/29/2025	04/20/2034		
94951C-AC-9	WELF 2024-2A B1		1 C FE	415,830	415,000	416,401	415,360	(470)				5.578	5.640	FIAN	2,379	20,108	08/04/2025	02/25/2038		
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CDOs (unaffiliated)				23,406,454	23,498,987	23,543,173	23,470,678	(3,350)				XXX	XXX	XXX	315,187	677,990	XXX	XXX		XXX
14318D-AF-6	CARM 2023-1 C		1 C FE	499,837	500,000	505,249	499,941		37			5.190	5.190	MON	1,153	25,950	01/19/2023	01/16/2029		
193938-AA-5	CASL 2023-A A1		1 A FE	339,051	339,051	344,982	339,051					5.631	6.260	MON	371	21,404	05/09/2023	05/25/2055		
19421U-AA-2	CASL 2019-A A1		1 A FE	436,867	438,990	440,349	438,990	(239)				5.246	3.980	MON	448	25,672	06/26/2019	12/28/2048		
20267T-AB-8	CBSLT 2016-A A2		1 A FE	23,784	23,784	23,907	23,784					6.046	3.640	MON	28	1,584	04/15/2016	05/25/2040		
20267T-AC-6	CBSLT 2016-A B		1 B FE	62,405	64,688	63,109	62,405					4.000	5.040	MON	43	2,588	04/15/2016	05/25/2040		
38237T-AA-9	GOOD 2022-3CS A		2 C FE	767,255	767,579	698,216	767,321	(166)				4.950	4.950	MON	950	37,995	07/12/2022	07/20/2049		
38411W-AA-0	GPIF 2025-1A A		1 A FE	450,000	450,000	450,731	450,000					5.483	5.480	MON	2,153	6,370	08/27/2025	08/15/2028		
57109L-AC-7	MFT 2023-2A C		1 G FE	604,924	604,952	607,629	604,950	(890)				6.960	6.960	MON	1,871	42,105	04/24/2023	06/15/2033		
61945V-AA-9	MSA1C 2023-1A A		1 F FE	734,858	737,029	691,582	735,136	111				5.320	5.370	MON	1,198	39,210	02/08/2023	06/20/2053		
82650T-AC-1	SRFC 2022-2A C		2 B FE	255,828	255,857	257,878	256,849	(732)				6.360	6.160	MON	497	16,272	07/08/2022	06/20/2040		
83207Q-AB-5	SMB 2024-D A1B		1 A FE	819,162	824,612	818,652	819,162	515				5.092	5.340	MON	1,983	45,381	06/25/2024	07/15/2053		
05553E-AA-7	BFNS 2022-1A A		1 D FE	243,117	249,992	242,492	245,833	848				5.000	5.430	JAJ0	2,812	12,500	07/06/2022	07/10/2035		
43133F-AC-0	HCOMF 2015-1A CRR		2 C FE	1,000,000	1,000,000	700,000	1,000,000					5.050	5.050	FIAN	8,417	50,500	11/16/2021	11/01/2035		
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)				6,237,088	6,256,534	5,844,776	6,243,422	(516)				XXX	XXX	XXX	21,924	327,531	XXX	XXX		XXX
1209999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating				159,056,297	163,082,923	157,494,957	160,051,765	362,072				XXX	XXX	XXX	1,748,411	7,080,264	XXX	XXX	7,911,122	XXX
1409999999. Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating												XXX	XXX	XXX			XXX	XXX		XXX
46617F-AC-8	HENDR 2013-1A B		2 A FE	446,872	447,225	427,574	447,228		140			4.940	5.010	MON	1,043	22,032	03/13/2013	04/15/2069		
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)				446,872	447,225	427,574	447,228		140			XXX	XXX	XXX	1,043	22,032	XXX	XXX		XXX

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Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin- ation Ballon Pay- ment %
1609999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient				446,872	447,225	427,574	447,228		140			XXX	XXX	XXX	1,043	22,032	XXX	XXX		XXX
05377R-FM-1	AESOP 2022-3A C		2.C FE ..	333,295	333,333	333,890	333,333		(1,366)			6.480	5.800	MON	660	21,600	07/12/2022	02/20/2027		
1719999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)				333,295	333,333	333,890	333,333		(1,366)			XXX	XXX	XXX	660	21,600	XXX	XXX		XXX
25654#-AB-8	DODGER TICKETS LLC		1.F PL ..	465,259	465,259	482,255	465,259					6.070	6.070	MAR	21,259	28,241	11/15/2007	03/31/2032	83,552	
47760Q-AB-9	JIMMY 2017-1A A211		2.B FE ..	577,500	577,500	577,024	577,500					4.846	4.840	JAJO	4,742	27,986	06/27/2017	07/30/2047		90.0
78433D-AC-8	SEB4P 2024-1A A2		2.C FE ..	3,000,000	3,000,000	3,058,495	3,000,000					7.386	7.380	JAJO	37,546	221,580	03/19/2024	04/30/2054		95.0
85234#-AB-1	STADIUM FUNDING TRUST		2.C PL ..	752,480	752,480	720,740	752,480					5.000	4.990	AO	9,406	37,619	06/19/2013	04/01/2039	75,132	
95058X-AP-3	WEN 2022-1A A211		2.B FE ..	964,658	964,778	935,152	964,658					4.535	4.530	MJSD	1,945	43,753	03/23/2022	03/15/2052		90.0
1739999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - other non-financial asset-backed securities - full analysis (unaffiliated)				5,759,897	5,760,017	5,773,666	5,759,897					XXX	XXX	XXX	74,898	359,179	XXX	XXX	158,684	XXX
1809999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis				6,093,192	6,093,350	6,107,556	6,093,230		(1,366)			XXX	XXX	XXX	75,558	380,779	XXX	XXX	158,684	XXX
1889999999. Total - asset-backed securities (unaffiliated)				165,596,361	169,623,498	164,030,087	166,592,223		360,846			XXX	XXX	XXX	1,825,012	7,483,075	XXX	XXX	8,069,806	XXX
1899999999. Total - asset-backed securities (affiliated)												XXX	XXX	XXX			XXX	XXX		XXX
1909999999. Total - asset-backed securities				165,596,361	169,623,498	164,030,087	166,592,223		360,846			XXX	XXX	XXX	1,825,012	7,483,075	XXX	XXX	8,069,806	XXX
2009999999 - Total long term bonds - issuer credit obligations and asset - backed securities				802,320,308	813,299,566	742,070,001	802,548,174		464,736			XXX	XXX	XXX	9,938,567	34,966,383	XXX	XXX	532,074,579	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ..\$70,367,832 1B ..\$ 45,071,761 1C ..\$ 19,523,379 1D ..\$2,245,833 1E ..\$ 7,559,629 1F ..\$7,174,714 1G ..\$3,397,873
1B 2A ..\$447,228 2B ..\$ 2,292,941 2C ..\$ 6,353,134
1C 3A ..\$ 131,573 3B ..\$ 1,030,482 3C ..\$ 995,844
1D 4A ..\$ 4B ..\$ 4C ..\$
1E 5A ..\$ 5B ..\$ 5C ..\$
1F 6\$

SCHEDULE D - PART 2 - SECTION 1

[illegible]

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SCHEDULE D - PART 2 - SECTION 2

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
1A	1A ...\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$	
1B	2A ...\$	2B ..\$	2C ..\$					
1C	3A ...\$	3B ..\$	3C ..\$					
1D	4A ...\$	4B ..\$	4C ..\$					
1E	5A ...\$	5B ..\$	5C ..\$					
1F	6\$							

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
13077D-XC-1	CALIFORNIA ST UNIV REVENUE	..07/15/2025	GOLDMAN SACHS & CO		988,100	1,000,000 .....	.....
70869P-RR-0	PENNSYLVANIA ST ECON DEV FING	..03/26/2025	BOFA SECURITIES INC		997,420	1,000,000	4,899
79625G-NC-3	SAN ANTONIO TX ELEC & GAS REVE	..11/05/2025	VARIOUS		2,494,720	2,500,000 .....	.....
0059999999.	Subtotal - issuer credit obligations - municipal bonds - special revenue				4,480,240	4,500,000	4,899
00108W-AU-4	AEP TEXAS INC	..12/09/2025	GOLDMAN SACHS & CO		1,989,060	2,000,000	24,700
00115A-AM-1	AEP TRANSMISSION CO LLC	..11/20/2025	GOLDMAN SACHS & CO		1,503,280	2,000,000	10,139
00130H-CM-5	AES CORP/THE	..12/09/2025	GOLDMAN SACHS & CO		2,053,660	2,000,000	27,389
00206R-ND-0	AT&T INC	..12/09/2025	GOLDMAN SACHS & CO		1,949,800	2,000,000	23,433
020002-BA-8	ALLSTATE CORP	..12/09/2025	GOLDMAN SACHS & CO		1,236,802	1,400,000	30,625
023135-CW-4	AMAZON.COM INC	..12/09/2025	WELLS FARGO SECURITIES LLC		990,340	1,000,000	3,028
03523T-BF-4	ANHEUSER-BUSCH INBEV WOR	..11/20/2025	GOLDMAN SACHS & CO		1,293,940	1,000,000	28,700
036752-BA-0	ELEVANCE HEALTH INC.	..12/09/2025	GOLDMAN SACHS & CO		1,471,665	1,500,000	41,198
049560-BE-4	ATMOS ENERGY CORP	..10/06/2025	CITADEL SECURITIES INSTITUTIONAL LLC		1,978,080	2,000,000	1,817
06051G-MP-1	BANK OF AMERICA CORP	..06/30/2025	BOFA SECURITIES INC		996,490	1,000,000	10,085
075887-BG-3	BECTON DICKINSON & CO	..12/09/2025	GOLDMAN SACHS & CO		1,337,745	1,500,000	34,161
14448C-BD-5	CARRIER GLOBAL CORP	..12/17/2025	MARKETAXESS CORPORATION		2,168,660	2,000,000	32,033
20369E-AE-2	COMMUNITY HEALTH NETWORK	..01/29/2025	TRUIST SECURITIES INC		973,593	1,500,000	11,492
25179M-AU-7	DEVON ENERGY CORPORATION	..12/09/2025	GOLDMAN SACHS & CO		438,210	500,000	12,153
25179M-BH-5	DEVON ENERGY CORPORATION	..12/09/2025	GOLDMAN SACHS & CO		1,391,660	1,500,000	17,330
25245B-AA-5	DIAGEO INVESTMENT CORP	..12/17/2025	STIFEL NICOLAUS & CO INC		1,735,220	2,000,000	8,736
30303M-RR-6	META PLATFORMS INC	..10/06/2025	WELLS FARGO SECURITIES LLC		1,027,720	1,000,000	22,681
30303M-BV-7	META PLATFORMS INC	..01/29/2025	CITADEL SECURITIES INSTITUTIONAL LLC		1,457,910	1,500,000	38,475
30303M-8X-3	META PLATFORMS INC	..11/20/2025	GOLDMAN SACHS & CO		1,495,950	1,500,000	4,125
33767B-AC-3	FIRSTENERGY TRANSMISSION	..11/20/2025	GOLDMAN SACHS & CO		861,120	1,000,000	6,319
378272-CB-2	GLENCORE FUNDING LLC	..03/26/2025	CITADEL SECURITIES INSTITUTIONAL LLC		998,770	1,000,000 .....	.....
404119-BV-0	HCA INC.	..12/09/2025	GOLDMAN SACHS & CO		1,912,340	2,000,000	53,472
42218S-AM-0	HEALTH CARE SERVICE CORP	..01/24/2025	JEFFERIES LLC		3,403,445	3,500,000	16,156
42981F-AA-9	HIGH STREET FD TRUST III	..07/17/2025	SUSQUEHANNA FINANCIAL GROUP LLP		1,093,565	1,151,000	24,507
437076-DF-6	HOME DEPOT INC	..12/17/2025	JEFFERIES LLC		1,919,400	2,000,000	50,939
501044-DW-8	KROGER CO	..12/16/2025	CITADEL SECURITIES INSTITUTIONAL LLC		1,905,360	2,000,000	28,111
548661-EM-5	LOWE'S COS INC	..12/17/2025	SUSQUEHANNA FINANCIAL GROUP LLP		973,390	1,000,000	9,844
55336V-AL-4	MPLX LP	..12/09/2025	GOLDMAN SACHS & CO		1,799,880	2,000,000	28,600
571676-BC-8	MARS INC	..12/17/2025	MORGAN STANLEY & CO LLC		1,499,670	1,500,000	11,163
58013M-FW-9	MCDONALD'S CORP	..12/17/2025	MORGAN STANLEY & CO LLC		1,945,300	2,000,000	37,544
58933Y-CB-9	MERCK & CO INC	..12/17/2025	GOLDMAN SACHS & CO		1,981,200	2,000,000	4,317
68902V-AM-9	OTIS WORLDWIDE CORP	..12/17/2025	MARKETAXESS CORPORATION		1,423,200	2,000,000	22,974
690742-AQ-4	OWENS CORNING	..12/16/2025	VARIOUS		3,038,760	3,000,000	29,585
747525-BR-3	QUALCOMM INC	..01/06/2025	MORGAN STANLEY & CO LLC		833,780	1,000,000	5,875
75513E-CS-8	RTX CORP	..12/17/2025	MORGAN STANLEY & CO LLC		1,923,340	2,000,000	33,146
759351-AT-6	REINSURANCE GRP OF AMER	..02/26/2025	BOFA SECURITIES INC		2,000,000	2,000,000 .....	.....
817826-AG-5	7-ELEVEN INC	..12/17/2025	JEFFERIES LLC		1,823,640	3,000,000	29,867
828730-AC-5	SIMMONS FIRST NTL CORP	..11/13/2025	SEAPORT GLOBAL SECURITIES LLC		1,007,500	1,000,000	10,764
832696-AZ-1	JM SMUCKER CO	..12/09/2025	GOLDMAN SACHS & CO		2,191,560	2,000,000	9,028
842400-JH-7	SOUTHERN CAL EDISON	..01/07/2025	CITADEL SECURITIES INSTITUTIONAL LLC		993,290	1,000,000 .....	.....
871829-BN-6	SYSCO CORPORATION	..12/17/2025	JANE ST EXECUTION		1,100,080	1,000,000	14,117
87264A-DB-8	T-MOBILE USA INC	..12/09/2025	GOLDMAN SACHS & CO		1,984,720	2,000,000	46,319
87612E-BR-6	TARGET CORP	..12/17/2025	JP MORGAN SECURITIES LLC		1,776,720	2,000,000	40,800
91324P-ET-5	UNITEDHEALTH GROUP INC	..04/10/2025	JP MORGAN SECURITIES LLC		1,070,104	1,068,000	10,051
91324P-FL-1	UNITEDHEALTH GROUP INC	..01/29/2025	JP MORGAN SECURITIES LLC		1,467,450	1,500,000	3,516
983197-AA-2	WYNNTON FUNDING TRUST II	..12/09/2025	GOLDMAN SACHS & CO		2,023,360	2,000,000	34,282
78017D-AJ-7	ROYAL BANK OF CANADA	..04/30/2025	GOLDMAN SACHS & CO		993,720	1,000,000	5,329
00774M-BQ-7	AERCAP IRELAND CAP/GLOBA	..03/25/2025	MIZUHO SECURITIES USA INC		1,000,000	1,000,000 .....	.....
034863-BF-6	ANGLO AMERICAN CAPITAL PLC	..12/09/2025	GOLDMAN SACHS & CO		2,032,760	2,000,000	21,667
06675D-CP-5	BANQUE FED CRED MUTUEL	..04/30/2025	RBC CAPITAL MARKETS LLC		2,002,580	2,000,000	2,775
06738E-DE-2	BARCLAYS PLC	..12/09/2025	GOLDMAN SACHS & CO		2,070,560	2,000,000	38,741
25160P-AP-2	DEUTSCHE BANK NY	..01/08/2025	DEUTSCHE BANK SECURITIES INC		1,000,000	1,000,000 .....	.....
53944Y-AQ-6	LLOYDS BANKING GROUP PLC	..12/09/2025	GOLDMAN SACHS & CO		2,237,410	3,000,000	47,634
76720A-AV-8	RIO TINTO FIN USA PLC	..10/06/2025	VARIOUS		2,030,880	2,000,000	5,750
86562M-DR-8	SUMITOMO MITSUI FINL GRP	..01/07/2025	SMBG NIKKO SECURITIES AMERICA INC		1,000,000	1,000,000 .....	.....
0089999999.	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)				86,814,639	91,619,000	1,065,492
828807-DX-2	SIMON PROPERTY GROUP LP	..12/16/2025	WELLS FARGO SECURITIES LLC		2,234,200	2,000,000	56,156
0169999999.	Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)				2,234,200	2,000,000	56,156
0489999999.	Total - issuer credit obligations (unaffiliated)				93,529,079	98,119,000	1,126,547

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
0499999999. Total - issuer credit obligations (affiliated)							
0509999997. Total - issuer credit obligations - Part 3					93,529,079	98,119,000	1,126,547
0509999998. Total - issuer credit obligations - Part 5					25,779,010	27,000,000	273,428
0509999999. Total - issuer credit obligations					119,308,089	125,119,000	1,399,975
38384W-M2-8	GNR 2024-148 AF	08/14/2025	PIPER SANDLER & CO		458,963	458,963	2,044
38385G-B2-4	GNR 2025-90 FA	08/05/2025	CITIGROUP GLOBAL MARKETS INC		2,994,357	2,990,152	8,444
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					3,453,320	3,449,115	10,488
3137HJ-SW-8	FHR 5502 FD	01/10/2025	PIPER SANDLER & CO		500,078	500,000	508
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					500,078	500,000	508
04002D-AA-9	AREIT 2025-CRE11 A	12/05/2025	GOLDMAN SACHS & CO		1,000,000	1,000,000	
12544D-AX-7	CIHL 2007-14 A22	04/25/2025	CAPITALIZED INTEREST			20	
170255-AN-3	CIHL 2007-1 A4	08/25/2025	CAPITALIZED INTEREST			28	
46594G-BB-4	JPMIT 2025-9 A11	10/27/2025	JP MORGAN SECURITIES LLC		1,499,756	1,500,000	1,374
525221-EE-3	LXS 2005-8 244A	01/01/2025	CAPITALIZED INTEREST			203	
81749V-AG-2	SEMT 2025-7 A7	07/15/2025	BOFA SECURITIES INC		987,204	1,000,000	4,000
13034M-BC-7	CALIFORNIA ST HSG FIN AGY HOME	03/12/2025	RBC CAPITAL MARKETS LLC		2,000,000	2,000,000	
13034M-BD-5	CALIFORNIA ST HSG FIN AGY HOME	03/12/2025	RBC CAPITAL MARKETS LLC		2,000,000	2,000,000	
57419U-PV-4	MARYLAND CNTY DEV ADMIN HSG &	02/12/2025	JP MORGAN SECURITIES LLC		1,000,000	1,000,000	
60416U-TU-9	MINNESOTA ST HSG FIN AGY	05/02/2025	RBC CAPITAL MARKETS LLC		1,500,000	1,500,000	
65820B-CG-9	NORTH CAROLINA HSG FIN AGY HOM	02/07/2025	WELLS FARGO SECURITIES LLC		1,500,000	1,500,000	
88046K-RV-0	TENNESSEE HSG DEV AGY RSDL FIN	04/30/2025	RBC CAPITAL MARKETS LLC		2,000,000	2,000,000	
917437-SW-6	UTAH HSG CORP SF MTGE REVENUE	01/09/2025	BOFA SECURITIES INC		2,000,000	2,000,000	
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					15,486,960	15,500,251	5,374
05615K-AA-9	BSPDF 2025-FL2 A	08/06/2025	SANTANDER US CAPITAL MARKETS LLC		716,228	712,000	2,668
538912-AA-4	LNCR 2025-CRE9 A	10/20/2025	MORGAN STANLEY & CO LLC		1,000,000	1,000,000	
863922-AC-4	STWD 2025-FL4 AS	11/10/2025	WELLS FARGO SECURITIES LLC		1,000,000	1,000,000	
00501D-AA-3	ACRES 2025-FL3 A	08/04/2025	SANTANDER US CAPITAL MARKETS LLC		502,813	500,000	2,227
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					3,219,041	3,212,000	4,895
38180V-AA-1	GOCAP 2013-17A A1RR	04/03/2025	SCOTIA CAPITAL INC		498,250	500,000	6,414
69120E-AG-4	OR 2023-10A AR	03/14/2025	DEUTSCHE BANK SECURITIES INC		1,000,000	1,000,000	
76676J-AO-4	RIN 2023-1A BR	06/30/2025	MIZUHO SECURITIES USA INC		2,000,000	2,000,000	
104922-AE-9	BRTPPT 2023-1A BR	08/13/2025	JP MORGAN SECURITIES LLC		501,000	500,000	1,432
105488-AE-0	BRTPPT 2025-7A B	08/13/2025	JP MORGAN SECURITIES LLC		501,000	500,000	1,935
12576G-AE-3	C1FC 2025-9A B	12/10/2025	BARCLAYS CAPITAL INC		1,000,000	1,000,000	
14312H-BG-0	CGMS 2016-1A A2R3	03/14/2025	SCOTIA CAPITAL INC		1,000,000	1,000,000	
146865-AL-4	CARVL 2018-1A BR	04/10/2025	RBC CAPITAL MARKETS LLC		1,500,000	1,500,000	21,808
17181W-AE-4	C1FC 2024-4A C	08/11/2025	ROBERT W BAIRD & COMPANY INC		502,500	500,000	2,350
26246G-AS-2	DRSLF 2021-87A BR	08/18/2025	SG AMERICAS SECURITIES LLC		502,250	500,000	912
262487-AN-1	DRSLF 2021-95A CR	12/23/2025	BOFA SECURITIES INC		1,002,500	1,000,000	5,562
28623F-AN-4	ANIPT 2013-1A BR3	09/17/2025	SCOTIA CAPITAL INC		1,004,000	1,000,000	2,210
29005B-AC-3	ELM41 2025-4A B	04/17/2025	SMBC NIKKO SECURITIES AMERICA INC		1,000,000	1,000,000	
29005B-AE-9	ELM41 2025-4A C	04/17/2025	SMBC NIKKO SECURITIES AMERICA INC		1,000,000	1,000,000	
46145X-AS-5	INVCO 2022-2A CR	08/01/2025	MORGAN STANLEY & CO LLC		500,000	500,000	
48259B-AY-8	KKR 38A CR	12/15/2025	BNP PARIBAS SECURITIES CORP		1,000,000	1,000,000	
817940-AG-4	SERPK 2025-1A B	08/01/2025	BNP PARIBAS SECURITIES CORP		500,000	500,000	
83607E-AG-7	SNDPT 2014-1RA D	08/11/2025	STIFEL NICOLAUS & CO INC		500,000	500,000	2,670
92331L-BA-7	VENTR 2015-22A DR	08/18/2025	CITIGROUP GLOBAL MARKETS INC		493,000	500,000	3,563
92915Q-BL-6	VOYA 2017-3A BRR	04/29/2025	STONEX FINANCIAL INC		1,499,400	1,500,000	2,370
94951C-AC-9	WELF 2024-2A B1	08/04/2025	BNP PARIBAS SECURITIES CORP		415,830	415,000	12,435
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					17,919,730	17,915,000	63,661
38411W-AA-0	GPIF 2025-1A A	08/27/2025	CANTOR FITZGERALD & CO		450,000	450,000	
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					450,000	450,000	
95058X-AP-3	WEN 2022-1A A211	01/02/2025	CAPITALIZED INTEREST			120	
1739999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - other non-financial asset-backed securities - full analysis (unaffiliated)						120	
1889999999. Total - asset-backed securities (unaffiliated)					41,029,129	41,026,486	84,926
1899999999. Total - asset-backed securities (affiliated)							
1909999997. Total - asset-backed securities - Part 3					41,029,129	41,026,486	84,926
1909999998. Total - asset-backed securities - Part 5					1,000,375	1,000,000	3,022
1909999999. Total - asset-backed securities					42,029,504	42,026,486	87,948
2009999999. Total - issuer credit obligations and asset-backed securities					161,337,593	167,145,486	1,487,923

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
064058-AF-7	BANK OF NY MELLON CORP	...01/01/2025 ...	TRANSFER FROM SCHEDULE D11	 1,750,000.000	 1,720,193	 1	 22,707
55261F-AH-7	M&T BANK CORPORATION	...01/01/2025 ...	TRANSFER FROM SCHEDULE D11	 1,000,000.000	 1,000,000	 1	 8,542
665859-AQ-7	NORTHERN TRUST CORP	...01/01/2025 ...	TRANSFER FROM SCHEDULE D11	 2,500,000.000	 2,474,180	 1	 28,750
4019999999. Subtotal - preferred stocks - industrial and miscellaneous (unaffiliated) perpetual preferred					5,194,373	XXX	59,999
4509999997. Total - preferred stocks - Part 3					5,194,373	XXX	59,999
4509999998. Total - preferred stocks - Part 5						XXX	
4509999999. Total - preferred stocks					5,194,373	XXX	59,999
5989999997. Total - common stocks - Part 3						XXX	
5989999998. Total - common stocks - Part 5						XXX	
5989999999. Total - common stocks						XXX	
5999999999. Total - preferred and common stocks					5,194,373	XXX	59,999
6009999999 - Totals					166,531,966	XXX	1,547,922

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
452151-LF-8	ILLINOIS ST	.06/01/2025	SINKING FUND PMT		68,627	68,627	66,017	68,596		32		32		68,627				1,750	.06/01/2033
0049999999 Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)					68,627	68,627	66,017	68,596		32		32		68,627				1,750	XXX
607120-EZ-1	MOBILE AL ARPT AUTH ARPT REVENUE	.11/09/2025	SINKING FUND PMT		55,204	55,204	55,204	55,204						55,204				1,321	.11/09/2032
79742G-AF-8	SAN DIEGO CNTY CA REGL ARPT AU	.07/01/2025	SINKING FUND PMT SECURITY CALLED at		60,000	60,000	59,747	59,988		12		12		60,000				3,356	.07/01/2043
19633S-AB-9	COLORADO ST BRIDGE ENTERPRISE	.01/07/2025	104,431		3,132,930	3,000,000	3,000,000	3,000,000						3,000,000				151,164	.12/01/2040
678908-4H-4	OKLAHOMA ST DEV FIN AUTH	.10/02/2025	SINKING FUND PMT		78,736	78,736	78,736	78,736						78,736				3,124	.10/01/2042
524803-BB-8	LEHIGH CNTY AUTH WTR & SWIR REV	.09/18/2025	RETURN OF CAPITAL		1,250	1,250	1,250	1,250						1,250					.12/01/2055
524803-BC-6	LEHIGH CNTY AUTH WTR & SWIR REV	.09/18/2025	RETURN OF CAPITAL		625	625	625	625						625					.12/01/2059
386166-HD-7	GRAND PRAIRIE TX SALES TAX REV	.01/02/2025	SINKING FUND PMT		3,000,000	3,000,000	3,058,140	3,000,000						3,000,000				75,480	.01/01/2040
93730P-AJ-5	WASHINGTON ST BIOMEDICAL RESEA	.07/01/2025	SINKING FUND PMT		155,000	155,000	155,000	155,000						155,000				9,945	.07/01/2030
0059999999 Subtotal - issuer credit obligations - municipal bonds - special revenue					6,483,745	6,348,940	6,408,702	6,350,803		12		12		6,350,815				244,390	XXX
667748-AF-4	NORTHWEST PIPELINE LLC	.12/01/2025	PAID AT MATURITY		1,250,000	1,250,000	1,245,000	1,249,644		356		356		1,250,000				89,063	.12/01/2025
83416W-AA-1	SOLAR STAR FUNDING LLC	.12/30/2025	SINKING FUND PMT		49,739	49,739	49,739	49,739						49,739				2,339	.06/30/2035
0069999999 Subtotal - issuer credit obligations - project finance bonds issued by operating entities (unaffiliated)					1,299,739	1,299,739	1,294,739	1,299,383		356		356		1,299,739				91,402	XXX
001084-AS-1	AGCO CORP	.12/09/2025	GOLDMAN SACHS & CO		573,111	550,000	562,304	561,945		(995)		(995)		560,951		12,160	12,160	38,900	.03/21/2034
00868P-AA-3	AHOLD LEASE SERIES 2001-	.01/02/2025	PAID AT MATURITY		2,049	2,049	2,382	2,049						2,049				88	.01/02/2025
012653-AF-8	ALBEMARLE CORP	.06/25/2025	JEFFERIES LLC		1,420,226	1,728,000	1,469,439	1,470,991		1,599		1,599		1,472,590		(52,364)	(52,364)	55,596	.06/01/2052
023551-AM-6	HESS CORP	.12/09/2025	GOLDMAN SACHS & CO SECURITY CALLED at		579,975	500,000	555,610	527,619		(2,509)		(2,509)		525,110		54,865	54,865	44,036	.03/15/2033
029163-AD-4	MUNICH RE AMERICA CORP	.12/15/2025	103,613		518,065	500,000	550,655	508,078		(3,819)		(3,819)		504,260		(4,260)	(4,260)	55,315	.12/15/2026
049560-AQ-8	ATMOS ENERGY CORP	.12/09/2025	GOLDMAN SACHS & CO		104,848	130,000	103,578	103,803		494		494		104,297		551	551	6,629	.03/15/2049
053807-AV-5	AVNET INC	.04/21/2025	JANE ST EXECUTION		1,453,620	1,500,000	1,479,885	1,480,821		643		643		1,481,464		(27,844)	(27,844)	32,083	.06/01/2032
05544T-AC-2	BHI ARMY GUESTHOUSES LLC	.12/31/2024	SINKING FUND PMT		62,599	62,599	67,238	62,638		(39)		(39)		62,599				2,394	.12/31/2030
059165-EP-1	BALTIMORE GAS & ELECTRIC	.12/09/2025	GOLDMAN SACHS & CO		852,750	1,000,000	843,540	844,627		2,310		2,310		846,937		5,813	5,813	46,638	.06/01/2052
06051G-HU-6	BANK OF AMERICA CORP	.11/20/2025	GOLDMAN SACHS & CO		893,240	1,000,000	863,240	865,987		5,846		5,846		871,833		21,407	21,407	43,952	.04/23/2040
06051G-LX-5	BANK OF AMERICA CORP	.01/10/2025	BOFA SECURITIES INC TRANSFERRED TO SCHEDULE D21		541,707	535,000	540,414	538,933		(58)		(58)		538,875		2,833	2,833	2,389	.09/15/2027
064058-AF-7	BANK OF NY MELLON CORP	.01/01/2025	SINKING FUND PMT		1,720,193	1,750,000	1,704,688	1,720,193						1,720,193				22,707	.01/01/9999
070101-D*-8	BASIN ELECTRIC PWR COOP	.12/17/2025	SINKING FUND PMT		84,444	84,444	84,444	84,444						84,444				6,924	.12/17/2038
10922N-AF-0	BRIGHTHOUSE FINANCIAL IN	.11/12/2025	BOFA SECURITIES INC		749,620	1,000,000	980,280	982,826		378		378		983,203		(233,583)	(233,583)	41,908	.06/22/2047
110122-DS-4	BRISTOL-MYERS SQUIBB CO	.12/09/2025	GOLDMAN SACHS & CO		233,045	390,000	229,850	231,060		2,701		2,701		233,761		(717)	(717)	10,691	.11/13/2050
12189L-BH-3	BURLINGTN NORTH SANTA FE	.12/09/2025	GOLDMAN SACHS & CO		107,821	170,000	108,278	108,702		948		948		109,651		(1,830)	(1,830)	4,820	.06/15/2052
12505H-AA-9	COHM PROPERTY HOLDINGS LP	.09/30/2025	VARIOUS MIZUHO SECURITIES USA		75,090	75,090	75,090	75,090						75,090				2,761	.12/31/2031
172967-NH-0	CITIGROUP INC	.01/15/2025	INC		1,011,012	1,000,000	1,007,820	1,004,896		(113)		(113)		1,004,783		6,229	6,229	8,187	.02/24/2028
17327C-AR-4	CITIGROUP INC	.12/09/2025	GOLDMAN SACHS & CO		1,063,110	1,000,000	1,045,160	1,043,757		(3,242)		(3,242)		1,040,514		22,596	22,596	64,313	.05/25/2034
209111-FK-4	CONSOLIDATED EDISON COMPANY OF NEW YORK	.12/09/2025	GOLDMAN SACHS & CO		1,194,705	1,500,000	1,190,190	1,191,758		3,336		3,336		1,195,094		(389)	(389)	66,113	.12/01/2056
231021-AS-5	CUMMINS INC	.12/09/2025	GOLDMAN SACHS & CO		611,890	1,000,000	608,140	611,181		6,815		6,815		617,996		(6,106)	(6,106)	33,150	.09/01/2050
247158-AB-0	DELOITTE LLP SER B	.08/20/2025	SINKING FUND PMT		45,455	45,455	45,409	45,284		170		170		45,455				3,327	.08/20/2033
25470D-BU-2	DISCOVERY COMMUNICATIONS	.07/01/2025	RETURN OF CAPITAL		10,531	10,531	10,531	10,531						10,531					.05/15/2049
285512-AF-6	ELECTRONIC ARTS INC	.11/20/2025	GOLDMAN SACHS & CO		298,717	320,000	209,581	210,410		1,756		1,756		212,165		86,552	86,552	11,957	.02/15/2051
31428X-DT-0	FEDEX CORP	.02/26/2025	RETURN OF CAPITAL		3,748	3,748	3,748	3,748						3,748					.01/15/2047
31428X-DX-1	FEDEX CORP	.02/26/2025	RETURN OF CAPITAL		3,750	3,750	3,750	3,750						3,750					.02/01/2065
39121J-AE-0	GREAT RIVER ENERGY	.07/01/2025	SINKING FUND PMT		94,169	94,169	94,169	94,169						94,169				5,889	.07/01/2038
402740-AB-0	GULFSTREAM NATURAL GAS	.11/01/2025	PAID AT MATURITY		2,000,000	2,000,000	2,002,190	2,000,368		(368)		(368)		2,000,000				123,800	.11/01/2025
404119-CW-7	HCA INC	.12/09/2025	GOLDMAN SACHS & CO		1,501,830	1,500,000	1,507,116	1,507,116		43		43		1,507,159		(5,329)	(5,329)	109,038	.04/01/2064
454889-AM-8	INDIANA MICHIGAN POWER	.11/20/2025	GOLDMAN SACHS & CO		1,908,463	1,750,000	1,663,120	1,694,541		2,755		2,755		1,697,296		211,166	211,166	125,285	.03/15/2037
456866-AL-6	TRANE TECHNOLOGIES CO LL	.06/01/2025	PAID AT MATURITY		51,000	51,000	58,638	51,424		(424)		(424)		51,000				1,836	.06/01/2025
46647P-EF-9	JPMORGAN CHASE & CO	.01/10/2025	INC		502,460	500,000	501,810	500,288		(19)		(19)		500,269		2,191	2,191	6,161	.04/22/2028
49327M-3E-2	KEY BANK NA	.08/08/2025	PAID AT MATURITY		1,000,000	1,000,000	939,360	983,576		16,424		16,424		1,000,000				41,500	.08/08/2025
50075N-AT-1	MONDELEZ INTERNATIONAL	.05/27/2025	FHN FINANCIAL SECURITIES CORP		3,010,150	2,750,000	2,895,250	2,846,568		(1,992)		(1,992)		2,844,575		165,575	165,575	155,451	.02/01/2038

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
512807-AK-6	LAM RESEARCH CORP	..12/09/2025	GOLDMAN SACHS & CO		..631,380	..1,000,000	..640,810	..642,293		..3,277		..3,277		..645,570		..(14,190)	..(14,190)	..30,816	..06/15/2060
55261F-AH-7	M&T BANK CORPORATION	..01/01/2025	TRANSFERRED TO SCHEDULE D21		..1,000,000	..1,000,000	..1,000,000	..1,000,000						..1,000,000				..8,542	..01/01/9999
60040#-AB-8	MILLENNIUM PIPELINE COMPANY, LLC	..06/30/2025	VARIOUS		..14,335	..14,335	..14,335	..14,335						..14,335				..429	..06/30/2032
61690U-7Z-7	MORGAN STANLEY BANK NA	..01/10/2025	MIZUHO SECURITIES USA INC		..1,007,340	..1,000,000	..1,005,390	..1,003,880		..(3,880)		..(3,880)		..1,000,000		..7,340	..7,340	..13,842	..01/14/2028
628778-AB-8	NBT BANCORP INC.	..07/01/2025	SECURITY CALLED at 100.000		..500,000	..500,000	..500,000	..500,000						..500,000				..25,000	..07/01/2030
64318#-AA-9	NEW CARDINALS STADIUM LLC	..06/30/2025	VARIOUS		..24,625	..24,625	..24,625	..24,625						..24,625				..1,515	..06/30/2032
665859-AQ-7	NORTHERN TRUST CORP	..01/01/2025	TRANSFERRED TO SCHEDULE D21		..2,474,180	..2,500,000	..2,460,000	..2,474,180						..2,474,180				..28,750	..01/01/9999
693304-BC-0	PECO ENERGY CO	..12/09/2025	GOLDMAN SACHS & CO		..137,991	..220,000	..136,708		..137,298	..1,316		..1,316		..138,614		..(623)	..(623)	..7,750	..09/15/2051
693506-BE-6	PPG INDUSTRIES INC	..05/28/2025	SANTANDER US CAPITAL		..1,022,422	..1,055,000	..1,015,786	..1,026,505		..456		..456		..1,026,961		..(4,539)	..(4,539)	..31,108	..11/15/2040
70450Y-AN-3	PAYPAL HOLDINGS INC	..11/20/2025	GOLDMAN SACHS & CO		..463,355	..500,000	..458,775	..458,949		..286		..286		..459,235		..4,120	..4,120	..25,521	..06/01/2062
744320-BF-8	PRUDENTIAL FINANCIAL INC	..05/27/2025	JEFFERIES LLC		..997,500	..1,000,000	..1,000,000	..1,000,000						..1,000,000		..(2,500)	..(2,500)	..39,900	..09/15/2048
74456Q-CA-2	PUBLIC SERVICE ELECTRIC	..11/20/2025	GOLDMAN SACHS & CO		..86,361	..124,000	..86,262	..86,575		..668		..668		..87,243		..(882)	..(882)	..5,180	..08/01/2049
74456Q-CE-4	PUBLIC SERVICE ELECTRIC	..11/20/2025	GOLDMAN SACHS & CO		..272,050	..500,000	..272,310	..274,106		..3,829		..3,829		..277,935		..(5,885)	..(5,885)	..13,382	..08/01/2050
74456Q-CG-9	PUBLIC SERVICE ELECTRIC	..11/20/2025	GOLDMAN SACHS & CO		..293,898	..440,000	..291,042	..292,163		..2,360		..2,360		..294,523		..(625)	..(625)	..16,133	..03/01/2051
745332-CH-7	PUGET SOUND ENERGY INC	..12/09/2025	GOLDMAN SACHS & CO		..295,366	..360,000	..286,841	..287,485		..1,419		..1,419		..288,904		..6,462	..6,462	..14,992	..06/15/2048
745332-CJ-3	PUGET SOUND ENERGY INC	..12/09/2025	GOLDMAN SACHS & CO		..82,111	..120,000	..79,439	..79,759		..714		..714		..80,473		..1,638	..1,638	..4,821	..09/15/2049
747262-AW-3	QVC INC.	..05/09/2025	MORGAN STANLEY & CO LLC		..100,000	..250,000	..254,310	..253,153		..(99)		..(99)		..253,053		..(153,053)	..(153,053)	..10,105	..08/15/2034
75513E-BT-7	RTX CORP	..05/28/2025	MESIROW FINANCIAL INC		..1,087,820	..1,000,000	..1,113,180	..1,069,476		..(1,753)		..(1,753)		..1,067,723		..20,097	..20,097	..61,767	..07/01/2036
828730-AB-7	SIMMONS FIRST NTL CORP	..10/01/2025	SECURITY CALLED at 100.000		..1,000,000	..1,000,000	..1,000,000	..1,000,000						..1,000,000				..68,802	..04/01/2028
854502-AN-1	STANLEY BLACK & DECKER I	..12/09/2025	GOLDMAN SACHS & CO		..597,490	..1,000,000	..575,650	..578,652		..6,701		..6,701		..585,353		..12,137	..12,137	..29,410	..11/15/2050
85855C-AB-6	STELLANTIS FIN US INC	..04/02/2025	BOFA SECURITIES INC		..833,840	..1,000,000	..839,680	..846,983		..4,859		..4,859		..851,842		..(18,002)	..(18,002)	..14,801	..09/15/2031
87305Q-CB-5	TTX CO	..04/21/2025	GOLDMAN SACHS & CO		..2,030,540	..2,000,000	..1,984,060	..1,988,357		..137		..137		..1,988,494		..42,046	..42,046	..45,694	..12/01/2040
889175-BD-6	TOLEDO EDISON COMPANY	..11/20/2025	GOLDMAN SACHS & CO		..273,033	..250,000	..249,625	..249,765		..12		..12		..249,776		..23,256	..23,256	..15,631	..05/15/2037
896442-AG-5	TRINITY CAPITAL INC/MD	..06/09/2025	BOFA SECURITIES INC		..970,500	..1,000,000	..1,000,000	..1,000,000						..1,000,000		..(29,500)	..(29,500)	..35,851	..08/24/2026
907818-CU-0	UNION PACIFIC CORP	..04/21/2025	MARKETAXESS CORPORATION		..1,069,670	..1,000,000	..1,079,010	..1,044,087		..(1,106)		..(1,106)		..1,042,981		..26,689	..26,689	..29,514	..05/01/2034
907818-FW-3	UNION PACIFIC CORP	..12/09/2025	GOLDMAN SACHS & CO		..219,246	..340,000	..221,456	..222,292		..1,862		..1,862		..224,153		..(4,908)	..(4,908)	..12,538	..03/10/2052
91324P-ET-5	UNITEDHEALTH GROUP INC	..12/09/2025	GOLDMAN SACHS & CO		..1,097,174	..1,060,000	..1,062,088							..1,062,088		..35,086	..35,086	..52,551	..02/15/2063
91913Y-AL-4	VALERO ENERGY CORP	..11/20/2025	GOLDMAN SACHS & CO		..312,847	..282,830	..282,018	..282,308		..25		..25		..282,333		..30,514	..30,514	..17,488	..06/15/2037
92966*-AG-4	WABASH VALLEY POWER	..10/30/2025	SINKING FUND PMT		..36,586	..36,586	..36,586	..36,586						..36,586				..1,415	..01/31/2028
931427-AC-2	WALGREENS BOOTS ALLIANCE	..07/18/2025	MORGAN STANLEY & CO LLC		..960,000	..1,000,000	..933,640	..945,353		..887		..887		..946,240		..13,760	..13,760	..32,400	..11/18/2044
94973V-AL-1	ELEVANCE HEALTH INC	..11/20/2025	GOLDMAN SACHS & CO		..1,057,310	..1,000,000	..945,790	..968,059		..1,848		..1,848		..969,907		..87,403	..87,403	..78,975	..01/15/2036
125491-AN-0	CI FINANCIAL CORP	..12/09/2025	GOLDMAN SACHS & CO		..1,804,420	..2,000,000	..1,997,460	..1,998,390		..234		..234		..1,998,624		..(194,204)	..(194,204)	..62,756	..12/17/2030
775109-AZ-4	ROGERS COMMUNICATIONS IN	..06/23/2025	RETURN OF CAPITAL		..1,500		..1,500	..1,500						..1,500					..10/01/2043
89117F-BZ-5	TORONTO-DOMINION BANK	..01/01/2025	TRANSFERRED TO SCHEDULE BA		..1,000,000	..1,000,000	..1,000,000	..1,000,000						..1,000,000				..13,767	..10/31/2082
89352H-AB-5	TRANSCANADA PIPELINES	..04/21/2025	JANE ST EXECUTION		..995,320	..1,000,000	..997,210	..998,378		..32		..32		..998,409		..(3,089)	..(3,089)	..35,100	..03/15/2036
98417E-AC-4	GLENCORE FINANCE CANADA	..05/27/2025	UBS SECURITIES LLC		..1,061,280	..1,000,000	..1,089,980	..1,060,537		..(1,267)		..(1,267)		..1,059,270		..2,010	..2,010	..36,800	..11/15/2037
00084D-AV-2	ABN AMRO BANK NV	..04/21/2025	GOLDMAN SACHS & CO		..857,250	..1,000,000	..849,830	..855,900		..4,955		..4,955		..860,855		..(3,605)	..(3,605)	..20,129	..03/13/2037
00182Y-AC-9	ANZ BANK NEW ZEALAND LTD	..05/27/2025	SMBC NIKKO SECURITIES		..1,017,110	..1,000,000	..1,026,720	..1,024,905		..(2,002)		..(2,002)		..1,022,903		..(5,793)	..(5,793)	..51,935	..07/10/2034
02364W-AP-0	AMERICA MOVIL SAB DE CV	..11/20/2025	AMERICA INC		..1,351,688	..1,250,000	..1,238,088	..1,242,319		..358		..358		..1,242,677		..109,010	..109,010	..77,839	..11/15/2037
03835V-AJ-5	APTIV SWISS HOLDINGS LTD	..12/09/2025	GOLDMAN SACHS & CO		..1,292,020	..2,000,000	..1,222,160	..1,227,224		..11,279		..11,279		..1,238,502		..53,518	..53,518	..63,550	..12/01/2051
05252A-DW-0	AUST & NZ BANKING GROUP	..01/10/2025	MIZUHO SECURITIES USA INC		..501,495	..500,000	..500,000	..500,000						..500,000		..1,495	..1,495	..771	..09/30/2027
29286D-AC-9	ENGIE SA	..12/09/2025	GOLDMAN SACHS & CO		..302,565	..300,000	..292,728	..292,799		..88		..88		..292,887		..9,678	..9,678	..20,563	..04/10/2054
29359U-AC-3	ENSTAR GROUP LTD	..12/09/2025	GOLDMAN SACHS & CO		..895,780	..1,000,000	..998,290	..998,808		..154		..154		..998,962		..(103,182)	..(103,182)	..39,525	..09/01/2031
40049J-AV-9	GRUPO TELEVISIA SAB	..03/18/2025	PAID AT MATURITY		..2,000,000	..2,000,000	..1,988,380	..1,999,764		..236		..236		..2,000,000				..66,250	..03/18/2025

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
404280-BW-8 ..	HSBC HOLDINGS PLC	.09/12/2025 ..	SECURITY CALLED at 100.000		500,000	500,000	500,000	500,000						500,000				22,756	.09/12/2026 ..
456837-BD-4 ..	ING GROEP NV	.03/28/2025 ..	SECURITY CALLED at 100.000		1,000,000	1,000,000	1,000,527	1,000,000						1,000,000				14,668	.03/28/2026 ..
48241F-AB-0 ..	KBC GROUP NV	.04/21/2025 ..	JANE ST EXECUTION		1,025,970	1,000,000	1,013,460	1,008,681		(810)		(810)		1,007,872		18,098	18,098	43,792	.01/19/2029 ..
716973-AH-5 ..	PFIZER INVESTMENT ENTER	.12/09/2025 ..	GOLDMAN SACHS & CO		1,873,530	2,000,000	1,872,720	1,873,877		842		842		1,874,719		(1,189)	(1,189)	110,212	.05/19/2063 ..
	MORGAN STANLEY & CO LLC																		
75968N-AE-1 ..	RENAISSANCE HOLDINGS L	.04/21/2025 ..			1,510,455	1,500,000	1,495,605	1,496,141		110		110		1,496,252		14,203	14,203	32,583	.06/05/2033 ..
76720A-AV-8 ..	RIO TINTO FIN USA PLC	.12/09/2025 ..	GOLDMAN SACHS & CO		511,695	500,000	517,015			(34)		(34)		516,981		(5,286)	(5,286)	6,868	.03/14/2055 ..
902613-AE-8 ..	UBS GROUP AG	.12/09/2025 ..	GOLDMAN SACHS & CO		415,645	470,000	383,036	387,180		9,351		9,351		396,532		19,113	19,113	13,101	.02/11/2032 ..
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					65,150,086	69,085,182	64,840,906	63,226,798		79,984		79,984		64,885,883		246,134	246,134	2,681,426	XXX
125408-AA-8 ..	CISTERRA SEHQ, LLC (SEMPRA ENERGY)	.12/10/2025 ..	SINKING FUND PMT		27,756	27,756	27,756	27,756						27,756				719	.07/10/2040 ..
17186#-AA-4 ..	CIMARRON CTR LLC (WALMART)	.12/01/2025 ..	SINKING FUND PMT		104,009	104,009	104,009	104,009						104,009				4,158	.08/01/2027 ..
229648-AA-4 ..	EBR MEDICAL FACILITIES (OCHSNER CLINIC)	.12/15/2025 ..	SINKING FUND PMT		24,245	24,245	24,245	24,245						24,245				674	.08/15/2034 ..
268318-AA-6 ..	EDF DANVERS II (KOHLS)	.12/01/2025 ..	SINKING FUND PMT		153,903	153,903	153,912	153,904						153,903				6,111	.10/01/2027 ..
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					309,913	309,913	309,922	309,914						309,913				11,662	XXX
26884U-AG-4 ..	EPR PROPERTIES	.04/21/2025 ..	GOLDMAN SACHS & CO		1,307,955	1,500,000	1,311,285	1,319,612		6,608		6,608		1,326,219		(18,264)	(18,264)	23,400	.11/15/2031 ..
29444U-BM-7 ..	EQUINIX INC	.12/09/2025 ..	GOLDMAN SACHS & CO		631,770	1,000,000	623,270	625,891		5,841		5,841		631,732		38	38	36,465	.09/15/2051 ..
0169999999. Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)					1,939,725	2,500,000	1,934,555	1,945,503		12,449		12,449		1,957,951		(18,226)	(18,226)	59,865	XXX
07368R-AG-6 ..	BEACON ROOFING SUPPLY INC	.03/31/2025 ..	VARIOUS		497,785	497,487	497,487	497,487						497,487		298	298	8,049	.05/19/2028 ..
30204K-AD-8 ..	EXGEN RENEWABLES	.03/19/2025 ..	VARIOUS		500,250	500,000	501,250	501,231		(261)		(261)		500,970		(720)	(720)	9,515	.12/15/2027 ..
38017B-AX-4 ..	GO DADDY OPERATING CO LLC	.03/19/2025 ..	BARCLAYS CAPITAL INC		494,789	497,500	497,500	497,500						497,500		(2,711)	(2,711)	7,060	.11/09/2029 ..
89334G-BG-8 ..	TRANS UNION LLC	.03/31/2025 ..	VARIOUS		497,817	498,747	499,370	498,898		(151)		(151)		498,747		(930)	(930)	8,506	.12/01/2028 ..
89364M-CC-6 ..	TRANSIGM INC	.03/31/2025 ..	VARIOUS		498,752	498,747	498,747	498,747						498,747		5	5	14,500	.08/24/2028 ..
0209999999. Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)					2,489,393	2,492,481	2,494,354	2,493,863		(412)		(412)		2,493,451		(4,058)	(4,058)	47,630	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					77,741,228	82,104,882	77,349,195	75,694,860		92,421		92,421		77,366,379		223,850	223,850	3,138,125	XXX
0499999999. Total - issuer credit obligations (affiliated)																			XXX
0509999997. Total - issuer credit obligations - Part 4					77,741,228	82,104,882	77,349,195	75,694,860		92,421		92,421		77,366,379		223,850	223,850	3,138,125	XXX
0509999998. Total - issuer credit obligations - Part 5					26,580,790	27,000,000	25,779,010			16,232		16,232		25,795,242		785,548	785,548	1,191,499	XXX
0509999999. Total - issuer credit obligations					104,322,018	109,104,882	103,128,205	75,694,860		108,653		108,653		103,161,621		1,009,398	1,009,398	4,329,624	XXX
38383W-P3-4 ..	GNR 2023-47 JA	.11/12/2025 ..	VARIOUS		831,893	829,599	828,562	828,562		382		382		828,944		2,949	2,949	34,396	.06/20/2042 ..
38384W-M2-8 ..	GNR 2024-148 AF	.12/20/2025 ..	MBS PAYDOWN		50,406	50,406	50,406							50,406				840	.09/20/2054 ..
38385G-B2-4 ..	GNR 2025-90 FA	.12/20/2025 ..	MBS PAYDOWN		66,822	66,822	66,916			(22)		(22)		66,822				1,140	.05/20/2055 ..
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					949,121	946,827	945,884	828,562		360		360		946,172		2,949	2,949	36,376	XXX
207932-AA-2 ..	CAS 2023-R01 1M1	.12/25/2025 ..	MBS PAYDOWN		155,445	155,445	158,116	155,749		(304)		(304)		155,445				5,847	.12/25/2042 ..
31287U-C6-7 ..	FG C68193	.12/01/2025 ..	MBS PAYDOWN		219	219	216	218						219				7	.06/01/2032 ..
31292H-Q3-1 ..	FG C01374	.12/01/2025 ..	MBS PAYDOWN		1,508	1,508	1,521	1,509		(1)		(1)		1,508				43	.06/01/2032 ..
31293T-GN-1 ..	FG C29205	.12/01/2025 ..	MBS PAYDOWN		4,079	4,079	4,042	4						4,079				134	.07/01/2029 ..
31368P-LH-2 ..	FNR 2022-76 D	.12/01/2025 ..	MBS PAYDOWN		117,995	117,995	116,520	117,860		135		135		117,995		3,760	3,760	5,768	.08/25/2045 ..
31368P-PF-2 ..	FNR 2022-87 BD	.10/15/2025 ..	VARIOUS		1,156,745	1,149,683	1,148,246	1,148,246		209		209		1,148,455		8,290	8,290	47,508	.11/25/2048 ..
31368P-QD-6 ..	FNR 2022-82 KA	.12/01/2025 ..	MBS PAYDOWN		154,177	154,177	153,719	154,149		28		28		154,177				4,301	.03/25/2046 ..
31368S-5X-9 ..	FNR 2024-69 FA	.12/25/2025 ..	MBS PAYDOWN		167,921	167,921	167,974			(47)		(47)		167,921				6,104	.10/25/2054 ..
31368T-6Q-1 ..	FNR 2024-88 FM	.12/25/2025 ..	MBS PAYDOWN		188,624	188,624	188,565	187,982		642		642		188,624				7,236	.12/25/2054 ..
31368T-N9-0 ..	FNR 2024-96 FD	.12/25/2025 ..	MBS PAYDOWN		179,831	179,831	180,168	180,004		(173)		(173)		179,831				6,886	.12/25/2054 ..
31370G-Q6-7 ..	STACR 2017-HQ2 M2B	.12/25/2025 ..	MBS PAYDOWN		68,248	68,248	69,783	68,382		(134)		(134)		68,248				3,179	.12/25/2029 ..
3137H9-F6-1 ..	FHR 5274 JA	.12/01/2025 ..	MBS PAYDOWN		171,713	171,713	170,479	171,613		100		100		171,713		5,226	5,226	8,430	.08/25/2045 ..
3137HH-KU-4 ..	FHR 5484 FC	.12/25/2025 ..	MBS PAYDOWN		237,248	237,248	236,210	236,341		907		907		237,248				8,430	.12/25/2054 ..
3137HJ-SW-8 ..	FHR 5502 FD	.12/25/2025 ..	MBS PAYDOWN		109,482	109,482	109,499			(11)		(11)		109,482				4,116	.02/25/2055 ..
31398K-VF-4 ..	FHR 3600 BJ	.12/01/2025 ..	MBS PAYDOWN		6,296	6,296	6,075	6,281		15		15		6,296				62	.11/15/2039 ..
35564K-DB-2 ..	STACR 2021-DN2 M2	.12/25/2025 ..	MBS PAYDOWN		41,648	41,648	41,843	41,673		(25)		(25)		41,648				1,554	.08/25/2033 ..
35564K-FV-6 ..	STACR 2021-HQ2 M2	.12/25/2025 ..	MBS PAYDOWN		41,562	41,562	40,549	41,300		262		262		41,562				1,486	.12/25/2033 ..

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
35564K-NK-1	STACR 2021-HQ44 M1	12/25/2025	MBS PAYDOWN		73,606	73,606	72,203	73,177		429		429		73,606				2,175	12/25/2041
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating																			
- agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					2,876,347	2,869,285	2,865,728	2,756,527		2,036		2,036		2,868,057		8,290	8,290	108,054	XXX
00075Q-AS-1	ABFC 2006-OPT1 A3C1	02/25/2025	MBS PAYDOWN		9,386	9,386	8,685	9,386						9,386				47	09/25/2036
02149C-AD-3	CIWALT 2006-41CB 1A4	12/01/2025	MBS PAYDOWN		2,331	2,338	1,519	2,328		3		3		2,331				77	01/25/2037
026930-AA-5	AHMA 2007-2 A1	12/25/2025	MBS PAYDOWN		17,092	18,232	14,905	16,869		222		222		17,092				411	03/25/2047
026936-AA-2	AHMA 2007-5 A1	12/25/2025	MBS PAYDOWN		7,930	7,742	5,578	7,805		125		125		7,930				197	06/25/2047
03072S-WR-2	AMSI 2004-R11 M2	09/09/2025	VARIOUS		750,554	756,327	757,036	757,036		(219)		(219)		756,817		(6,263)	(6,263)	19,454	11/25/2034
04544Q-AD-9	ABSHE 2006-HE7 A4	12/25/2025	MBS PAYDOWN		18,044	18,044	11,977	17,680		363		363		18,044				118	11/25/2036
05946X-WF-6	BAFC 2005-3 1A23	12/01/2025	MBS PAYDOWN		3,329	3,329	3,233	3,319		10		10		3,329				99	06/25/2035
05950F-AE-5	BAFC 2006-4 A5	12/08/2025	VARIOUS		84,058	109,564	97,579	100,186		(3,387)		(3,387)		96,799		(12,741)	(12,741)	5,808	07/25/2036
12544A-AS-4	CIWL 2006-20 1A17	11/01/2025	MBS PAYDOWN		2,955	4,533	3,594	2,968		(14)		(14)		2,955				138	02/25/2037
12544D-AX-7	CIWL 2007-14 A22	12/01/2025	MBS PAYDOWN		5,341	5,763	5,284	5,376		(35)		(35)		5,341				199	09/25/2037
12594X-AM-6	CSMC 2017-HL1 A12	12/01/2025	MBS PAYDOWN		32,390	32,390	32,468	32,396		(6)		(6)		32,390				677	06/25/2047
12667G-TS-2	CIWALT 2005-26CB A6	12/01/2025	MBS PAYDOWN		9,187	9,266	7,842	9,066		121		121		9,187				275	07/25/2035
16163Y-AE-4	CHASE 2016-SH1 M4	12/01/2025	MBS PAYDOWN		40,597	40,597	37,138	40,245		351		351		40,597				837	04/25/2045
173103-AD-4	CMIS 2007-6 1A4	12/01/2025	MBS PAYDOWN		9,845	10,835	8,794	9,793		53		53		9,845				179	07/25/2037
232434-AE-0	CIWALT 2006-0C8 2A3	12/25/2025	MBS PAYDOWN		15,048	18,929	11,161	14,778		270		270		15,048				453	11/25/2036
23243A-AB-2	CIWALT 2006-0A12 A1B	12/20/2025	MBS PAYDOWN		47,742	43,782	31,797	45,625		2,116		2,116		47,742				930	09/20/2046
25150Q-AA-5	DBALT 2006-0A1 A1	12/25/2025	MBS PAYDOWN		30,814	30,815	24,960	30,301		513		513		30,814				501	02/25/2047
32027N-VE-8	FFML 2005-FFH3 M3	05/22/2025	VARIOUS		74,717	75,093	68,851	75,093						75,093		(376)	(376)	1,236	09/25/2035
33852H-BG-6	FSMT 2021-8INV B3	12/01/2025	MBS PAYDOWN		21,016	21,016	22,071	21,061		(45)		(45)		21,016				402	09/25/2051
362334-MH-4	GSAA 2006-6 AF6	12/01/2025	MBS PAYDOWN		20,809	20,809	12,511	20,684		125		125		20,809				133	03/25/2036
362341-ST-7	GSAA 2005-12 AF5	12/01/2025	MBS PAYDOWN		12,826	12,826	11,487	12,732		94		94		12,826				247	09/25/2035
36262J-BJ-3	GSMB5 2021-GR2 B3	12/01/2025	MBS PAYDOWN		26,872	26,872	27,954	26,922		(51)		(51)		26,872				493	02/25/2052
39539L-AH-4	GPWF 2007-AR2 2A1	12/25/2025	MBS PAYDOWN		13,574	12,366	9,962	13,200		374		374		13,574				309	05/25/2037
40430H-EQ-7	HASC 2006-NC1 1A	07/31/2025	VARIOUS		15,008	15,044	14,367	15,044						15,044		(35)	(35)	298	11/25/2035
41165A-AB-8	HVMT 2007-5 A1A	12/19/2025	MBS PAYDOWN		20,552	20,552	18,529	20,431		121		121		20,552				519	09/19/2037
43789K-AB-8	HOF 2022-1 A2	12/11/2025	MBS PAYDOWN		409,825	409,825	397,461	399,058		10,767		10,767		409,825				20,097	07/25/2067
45254N-JW-8	JMM 2004-6 2A	12/01/2025	MBS PAYDOWN		45,085	45,085	42,831	44,287		798		798		45,085				812	10/25/2034
46594G-BB-4	JPMIT 2025-9 A11	12/25/2025	MBS PAYDOWN		50,921	50,921	50,913	50,913		177		177		50,921				291	03/25/2056
46652F-CA-6	JPMIT 2020-4 B3	12/01/2025	MBS PAYDOWN		37,864	37,864	37,194	37,837		26		26		37,864				874	11/25/2050
525221-EE-3	LXS 2005-8 2A4A	12/26/2025	MBS PAYDOWN		5,195	5,142	891	5,079		116		116		5,195				140	12/25/2035
57643A-AA-8	MASD 2006-2 A	07/31/2025	VARIOUS		124,873	127,333	120,886	127,332						127,333		(2,459)	(2,459)	2,858	02/25/2036
61748H-KA-8	MSM 2005-4 3A1	12/01/2025	MBS PAYDOWN		6,372	6,372	5,639	6,276		95		95		6,372				116	08/25/2035
64352V-NZ-0	NCHET 2005-C M1	12/25/2025	MBS PAYDOWN		63,583	63,583	44,269	63,025		557		557		63,583				1,141	12/25/2035
64828M-BK-2	NRZT 2017-3A B3	12/01/2025	MBS PAYDOWN		97,947	97,947	102,755	98,266		(319)		(319)		97,947				2,903	04/25/2057
65537K-AB-6	NHEL1 2007-1 2A1A	11/25/2025	MBS PAYDOWN		18,203	17,850	13,006	17,629		573		573		18,203				489	02/25/2037
669884-AA-6	NHEL 2006-1 A1A	07/31/2025	VARIOUS		89,965	90,613	86,366	90,613						90,613		(648)	(648)	1,319	05/25/2036
69337B-AH-7	PHHAM 2007-1 21A	12/01/2025	MBS PAYDOWN		9,166	9,477	5,908	9,111		55		55		9,166				287	02/25/2037
73316P-KJ-8	POPLR 2006-B M1	09/09/2025	VARIOUS		426,926	445,467	424,864	445,467						445,467		(18,540)	(18,540)	8,457	05/25/2036
74929C-CG-9	RBSSP 2010-2 13A2	12/01/2025	MBS PAYDOWN		28,241	34,645	20,073	27,200		1,041		1,041		28,241				1,225	04/26/2036
75115Y-AA-7	RALI 2007-Q01 A1	11/04/2025	VARIOUS		154,111	164,444	141,833	161,452		(1,258)		(1,258)		160,194		(6,083)	(6,083)	6,166	02/25/2047
75156W-AE-3	RAMP 2006-RS4 M1	12/25/2025	MBS PAYDOWN		171,229	171,229	124,141	169,907		1,322		1,322		171,229				4,604	07/25/2036
75157D-AC-8	RAMP 2007-RS2 A3	12/25/2025	MBS PAYDOWN		36,059	35,570	22,504	35,426		634		634		36,059				928	05/25/2037
76112B-2S-8	RAMP 2006-RS2 A3B	07/31/2025	VARIOUS		65,652	66,545	61,638	66,545		3		3		66,548		(896)	(896)	1,646	03/25/2036
762009-AR-9	RFMSI 2007-S6 1A16	12/01/2025	MBS PAYDOWN		4,245	3,731	2,926	4,168		77		77		4,245				110	06/25/2037
83611M-JL-3	SVHE 2005-OPT4 M1	12/25/2025	MBS PAYDOWN		110,717	110,717	76,948	109,686		1,031		1,031		110,717				1,816	12/25/2035
86358E-RC-2	SAIL 2005-2 M3	12/25/2025	MBS PAYDOWN		122,464	122,464	94,527	121,841		623		623		122,464				2,826	03/25/2035
86358E-UW-4	SAIL 2005-HE1 M2	08/07/2025	VARIOUS		757,464	783,675	757,961	783,675						783,675		(26,211)	(26,211)	11,812	07/25/2035
86359D-VD-6	SASC 2005-OPT1 A3	12/25/2025	MBS PAYDOWN		194,762	194,762	104,197	188,835		5,927		5,927		194,762				2,431	11/25/2035
88156Y-AA-0	TMTS 2006-11 A1	05/22/2025	VARIOUS		74,162	74,852	71,904	74,852		4		4		74,856		(694)	(694)	1,402	10/25/2037
92538U-AC-5	VERUS 2022-3 A3	12/01/2025	MBS PAYDOWN		64,710	64,710	63,679	64,652		58		58		64,710				1,410	02/25/2067
92539A-AA-2	VERUS 2022-6 A1	09/25/2025	MBS PAYDOWN		754,821	754,821	747,850	748,274		6,547		6,547		754,821				26,546	06/25/2067
94985F-AA-6	WFALT 2007-PA2 1A1	12/01/2025	MBS PAYDOWN		2,797	3,640	3,085	2,762		35		35		2,797				103	06/25/2037
19648G-GU-0	COLORADO ST HSG & FIN AUTH SF	11/03/2025	VARIOUS		125,000	125,000	124,545	124,791		209		209		125,000				5,175	11/01/2044
19648G-GV-8	COLORADO ST HSG & FIN AUTH SF	11/03/2025	VARIOUS		115,000	115,000	115,000	115,000						115,000				4,998	05/01/2048

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
45129Y-4D-5	IDAHO ST HSG & FIN ASSN SF MTG	..11/03/2025	VARIOUS		..215,000	..215,000	..215,000	..215,000						..215,000				8,830	..01/01/2054
45203M-NY-3	ILL INOIS ST HSG DEV AUTH REVEN	..04/01/2025	SINKING FUND PMT		..45,000	..45,000	..45,000	..45,000						..45,000				1,192	..04/01/2038
45203M-XF-3	ILL INOIS ST HSG DEV AUTH REVEN	..10/01/2025	VARIOUS		..340,000	..340,000	..340,000	..340,000						..340,000				11,311	..04/01/2054
491309-FU-9	KENTUCKY ST HSG CORP SF MTGE	..07/01/2025	SECURITY CALLED at 100,000		..65,000	..65,000	..65,000	..65,000						..65,000				3,842	..07/01/2054
57419T-5S-6	MARYLAND ST CMINTY DEV ADMIN DE	..08/29/2025	SECURITY CALLED at 100,000		..15,000	..15,000	..15,433	..15,396		..(396)		..(396)		..15,000				937	..09/01/2048
57419T-ZJ-3	MARYLAND ST CMINTY DEV ADMIN DE	..02/28/2025	SECURITY CALLED at 100,000		..75,000	..75,000	..75,129	..75,101		..(101)		..(101)		..75,000				75	..09/01/2046
594654-QC-2	MICHIGAN ST HSG DEV AUTH SF MT	..06/02/2025	SECURITY CALLED at 100,000		..120,000	..120,000	..120,000	..120,000						..120,000				1,739	..06/01/2052
60416T-L9-7	MINNESOTA ST HSG FIN AGY	..12/01/2025	VARIOUS		..20,000	..20,000	..20,000	..20,000						..20,000				1,307	..07/01/2053
60416U-CC-7	MINNESOTA ST HSG FIN AGY	..12/01/2025	SECURITY CALLED at 100,000		..10,000	..10,000	..10,000	..10,000						..10,000				780	..01/01/2050
60416U-ER-2	MINNESOTA ST HSG FIN AGY	..12/01/2025	SECURITY CALLED at 100,000		..5,000	..5,000	..4,988	..4,988		..12		..12		..5,000				425	..07/01/2051
658207-5E-1	NORTH CAROLINA ST HSG FIN AGY	..07/01/2025	SECURITY CALLED at 100,000		..5,000	..5,000	..5,000	..5,000						..5,000				276	..07/01/2039
658207-5G-6	NORTH CAROLINA ST HSG FIN AGY	..07/01/2025	100,000		..15,000	..15,000	..15,000	..15,000						..15,000				863	..01/01/2050
67756Q-SN-3	OHIO ST HSG FIN AGY RSOL MTGE	..12/01/2025	VARIOUS		..30,000	..30,000	..30,564	..30,452		..(452)		..(452)		..30,000				1,510	..09/01/2043
917437-ND-3	UTAH HSG CORP SF MTGE REVENUE	..10/01/2025	VARIOUS		..75,167	..75,167	..75,167	..75,167						..75,167				4,562	..07/01/2054
95662N-QZ-4	WEST VIRGINIA ST HSG DEV FUND	..11/03/2025	SECURITY CALLED at 100,000		..55,000	..55,000	..55,000	..55,000						..55,000				3,365	..11/01/2054
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					6,549,543	6,649,901	6,206,357	6,544,474		29,265		29,265		6,624,492		(74,946)	(74,946)	188,033	XXX
00217V-AA-8	AREIT 2022-CRE7 A	..12/17/2025	MBS PAYDOWN		..245,686	..245,686	..246,502	..245,686						..245,686				10,226	..06/17/2039
03881J-AA-4	ARCL0 2022-FL2 A	..03/17/2025	MBS PAYDOWN		..395,216	..395,216	..393,116	..393,116		..2,100		..2,100		..395,216				6,182	..05/15/2037
05303S-AG-1	BAMLL 2022-DKXL B	..08/15/2025	MBS PAYDOWN		..906,906	..906,906	..906,906	..906,906						..906,906				35,999	..01/15/2039
12433U-AJ-4	BX 2018-GW C	..07/15/2025	MBS PAYDOWN		..500,000	..500,000	..499,375	..500,000						..500,000				17,213	..05/15/2035
12434F-AG-2	BX 2021-CIP C	..05/15/2025	MBS PAYDOWN		..70,362	..70,362	..70,263	..70,213		..149		..149		..70,362				1,080	..12/15/2038
29425A-AG-8	CGOMT 2015-6C33 B	..12/01/2025	MBS PAYDOWN		..974,765	..974,765	..1,003,260	..977,414		..(2,649)		..(2,649)		..974,765				38,374	..09/10/2058
29476J-AG-5	EQUS 2021-EQAZ B	..09/15/2025	MBS PAYDOWN		..102,438	..102,438	..98,469	..101,288		..1,150		..1,150		..102,438				4,443	..10/15/2038
36228C-VC-4	GSMS 2005-ROCK E	..01/27/2025	MBS PAYDOWN		..999,993	..1,000,000	..989,375	..999,346		..648				..999,993				4,554	..05/03/2032
46593E-AC-9	JPMC 2022-ACB B	..08/15/2025	MBS PAYDOWN		..500,000	..500,000	..498,750	..500,000						..500,000				20,849	..03/15/2039
68275C-AC-2	FB 2005-1 A3	..06/10/2025	MBS PAYDOWN		..1,311,211	..1,311,211	..1,258,762	..1,307,580		..3,631		..3,631		..1,311,211				34,603	..08/10/2035
74969C-AL-1	RLGH 2021-TROT C	..07/16/2025	MBS PAYDOWN		..1,000,000	..1,000,000	..998,247	..1,000,000						..1,000,000				33,902	..04/15/2036
75575T-AC-7	RCMT 2021-FL6 AS	..03/25/2025	MBS PAYDOWN		..1,000,000	..1,000,000	..1,000,000	..1,000,000						..1,000,000				13,938	..07/25/2036
91831U-AG-2	VND0 2016-350P E	..01/01/2025	BA		..976,522	..1,000,000	..916,367	..976,522						..976,522				3,252	..01/10/2035
03880K-AA-2	ARCL0 2021-FL3 A	..10/15/2025	MBS PAYDOWN		..691,079	..691,079	..665,596	..685,275		..5,804		..5,804		..691,079				21,946	..08/15/2034
03880R-AA-7	ARCL0 2021-FL4 A	..11/15/2025	MBS PAYDOWN		..364,686	..364,686	..353,746	..361,287		..3,399		..3,399		..364,686				11,692	..11/15/2036
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					10,038,864	10,062,349	9,898,734	10,024,633		14,232		14,232		10,038,864				258,253	XXX
15675C-AA-3	CERB 2023-3A A1	..09/17/2025	MBS PAYDOWN		..500,000	..500,000	..506,350	..504,179		..(4,179)		..(4,179)		..500,000				32,152	..09/13/2035
69120E-AA-7	OR 2023-10A A	..04/07/2025	MBS PAYDOWN		..1,000,000	..1,000,000	..1,000,000	..1,000,000						..1,000,000				31,735	..04/20/2035
00085U-AL-5	ABPCI 2017-2A A1R	..07/16/2025	VARIOUS		..1,500,000	..1,500,000	..1,498,125	..1,500,000						..1,500,000				67,392	..10/27/2033
00120J-AE-3	AGL 2018-13A B	..08/08/2025	MBS PAYDOWN		..500,000	..500,000	..500,000	..500,000						..500,000				25,470	..10/20/2034
00176A-BB-0	AMMC 2012-11A BR2	..03/31/2025	VARIOUS		..500,000	..500,000	..493,250	..500,000						..500,000				11,869	..04/30/2031
05684G-AE-6	BCC 2023-2A B1	..08/08/2025	MBS PAYDOWN		..1,000,000	..1,000,000	..1,000,000	..1,000,000						..1,000,000				57,150	..07/18/2036
14317P-AE-3	CGMS 2018-2A B	..06/18/2025	MBS PAYDOWN		..1,000,000	..1,000,000	..939,800	..955,104		..44,896		..44,896		..1,000,000				45,833	..10/15/2031
14889D-AN-8	CHMN 2014-1A A2R	..10/22/2025	MBS PAYDOWN		..21,593	..21,593	..21,593	..21,593						..21,593				1,415	..04/22/2030
38138B-AG-5	GLM 2018-3A B1	..02/13/2025	MBS PAYDOWN		..750,000	..750,000	..710,700	..728,376		..21,624		..21,624		..750,000				15,247	..04/20/2030
48258B-AL-6	KKR 38A C	..12/19/2025	MBS PAYDOWN		..1,000,000	..1,000,000	..1,000,000	..1,000,000						..1,000,000				81,357	..04/15/2033
66860P-AA-2	WOODS 2018-17A A	..10/22/2025	MBS PAYDOWN		..124,550	..124,550	..122,059	..124,061		..488		..488		..124,550				4,971	..04/22/2031
67107K-BF-2	QCP 2014-7A CRR	..05/20/2025	MBS PAYDOWN		..1,000,000	..1,000,000	..997,500	..1,002,049		..(2,049)		..(2,049)		..1,000,000				45,675	..07/20/2029
67572Y-BS-0	OCT22 2014-1A BRR	..10/22/2025	MBS PAYDOWN		..97,097	..97,097	..95,519	..96,836		..260		..260		..97,097				5,999	..01/22/2030

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
67590R-BE-4	OCTLF 2014-1A CRR	.07/30/2025	MBS PAYDOWN		250,000	250,000	244,000	250,000						250,000				12,072	11/18/2031
69688X-AU-5	PLMRS 2014-1A A2R2	.01/17/2025	MBS PAYDOWN		500,000	500,000	492,500	500,000						500,000				8,125	01/17/2031
828081-AA-7	SPCSL 2023-1A A	.03/27/2025	MBS PAYDOWN		1,000,000	1,000,000	1,012,425	1,007,982		(7,982)		(7,982)		1,000,000				33,061	07/15/2034
89640Y-AW-4	TRNTS 2017-6A BR1	.10/15/2025	MBS PAYDOWN		500,000	500,000	500,000	500,000						500,000				31,050	01/25/2034
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					11,243,240	11,243,240	11,133,821	11,190,180		53,058		53,058		11,243,240				510,573	XXX
193938-AA-5	CASL 2023-A A1	.12/25/2025	MBS PAYDOWN		54,303	54,303	54,303	54,303						54,303				1,595	05/25/2055
19421U-AA-2	CASL 2019-A A1	.12/25/2025	MBS PAYDOWN		98,799	98,799	98,321	98,560		239		239		98,799				3,075	12/28/2048
20267T-AB-8	CBSLT 2016-A A2	.12/25/2025	MBS PAYDOWN		20,515	20,515	20,515	20,515						20,515				712	05/25/2040
24702C-AL-8	DEFT 2022-2 D	.03/24/2025	MBS PAYDOWN		1,000,000	1,000,000	999,821	999,960		40		40		1,000,000				14,300	01/24/2028
38237T-AA-9	GOOD 2022-3CS A	.12/22/2025	MBS PAYDOWN		73,824	73,824	73,793	73,621		203		203		73,824				1,870	07/20/2049
50117K-AB-6	KOOT 2023-1A A2	.03/17/2025	MBS PAYDOWN		164,207	164,207	164,203	164,206						164,207				1,389	02/17/2026
57109L-AB-9	MFT 2023-2A B	.10/15/2025	MBS PAYDOWN		401,866	401,866	401,835	401,859		7		7		401,866				11,036	06/15/2033
57109L-AB-7	MFT 2023-2A C	.12/15/2025	MBS PAYDOWN		395,048	395,048	395,030	394,144		904		904		395,048				25,874	06/15/2033
61945V-AA-9	MSAIC 2023-1A A	.12/20/2025	MBS PAYDOWN		72,789	72,789	72,575	72,581		208		208		72,789				2,106	06/20/2053
78443C-BH-6	SLMA 2004-A A3	.08/01/2025	VARIOUS		116,927	117,395	109,837	117,395						117,395		(468)	(468)	3,298	06/15/2033
82650T-AC-1	SPFC 2022-2A C	.12/20/2025	MBS PAYDOWN		153,559	153,559	153,542	153,226		333		333		153,559				4,960	06/20/2040
83206E-AB-3	SMB 2024-C A1B	.07/31/2025	VARIOUS		465,978	467,049	467,049	467,049						467,049		(1,071)	(1,071)	15,570	06/17/2052
83207Q-AB-5	SMB 2024-D A1B	.12/15/2025	MBS PAYDOWN		124,442	124,442	123,619	124,134		307		307		124,442				3,773	07/15/2053
89174U-AB-2	TPAT 2018-SL1 B	.07/31/2025	VARIOUS		325,490	325,943	313,109	325,943						325,943		(453)	(453)	8,753	01/25/2046
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					3,467,747	3,469,739	3,447,552	3,467,496		2,241		2,241		3,469,739		(1,992)	(1,992)	98,311	XXX
46617F-AC-8	HENDR 2013-1A B	.12/15/2025	MBS PAYDOWN		49,317	49,317	49,278	49,208		109		109		49,317				1,200	04/15/2069
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					49,317	49,317	49,278	49,208		109		109		49,317				1,200	XXX
05377R-FM-1	AESOP 2022-3A C	.12/20/2025	MBS PAYDOWN		666,667	666,667	666,591	665,268		1,399		1,399		666,667				37,800	02/20/2027
345287-AG-1	FORDL 2023-A C	.08/15/2025	MBS PAYDOWN		1,000,000	1,000,000	999,987	999,996		4		4		1,000,000				31,576	12/15/2026
1719999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)					1,666,667	1,666,667	1,666,578	1,665,264		1,403		1,403		1,666,667				69,376	XXX
25654#-AB-8	DODGER TICKETS LLC	.04/08/2025	MBS PAYDOWN		52,145	52,145	52,145	52,145						52,145				3,165	03/31/2032
47760Q-AB-9	JIMMY 2017-1A A211	.10/30/2025	MBS PAYDOWN		10,000	10,000	10,000	10,000						10,000				303	07/30/2047
85234#-AB-1	STADIUM FUNDING TRUST	.04/01/2025	MBS PAYDOWN		33,030	33,030	33,030	33,030						33,030				826	04/01/2039
95058X-AP-3	IVEN 2022-1A A211	.12/15/2025	MBS PAYDOWN		10,099	10,099	10,098	10,098		1		1		10,099				286	03/15/2052
1739999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - other non-financial asset-backed securities - full analysis (unaffiliated)					105,274	105,274	105,273	105,273		1		1		105,274				4,580	XXX
1889999999. Total - asset-backed securities (unaffiliated)					36,946,120	37,062,599	36,319,205	36,631,617		102,705		102,705		37,011,822		(65,699)	(65,699)	1,274,756	XXX
1899999999. Total - asset-backed securities (affiliated)																			XXX
1909999997. Total - asset-backed securities - Part 4					36,946,120	37,062,599	36,319,205	36,631,617		102,705		102,705		37,011,822		(65,699)	(65,699)	1,274,756	XXX
1909999998. Total - asset-backed securities - Part 5					1,001,905	1,000,000	1,000,375		246			246		1,000,621		1,284	1,284	28,837	XXX
1909999999. Total - asset-backed securities					37,948,025	38,062,599	37,319,580	36,631,617		102,951		102,951		38,012,443		(64,415)	(64,415)	1,303,593	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					142,270,043	147,167,481	140,447,785	112,326,477		211,604		211,604		141,174,064		944,983	944,983	5,633,217	XXX
55261F-AH-7	M&T BANK CORPORATION	.12/09/2025	MIZUHO SECURITIES USA INC	1,000,000.000	996,500	1	1,000,000	1,000,000						1,000,000		(3,500)	(3,500)	56,802	
665859-AQ-7	NORTHERN TRUST CORP	.05/27/2025	MORGAN STANLEY & CO LLC	1,000,000.000	987,500	1	983,750	989,398		(5,648)		(5,648)		983,750		3,750	3,750	30,156	
4019999999. Subtotal - preferred stocks - industrial and miscellaneous (unaffiliated) perpetual preferred					1,984,000	XXX	1,983,750	1,989,398		(5,648)		(5,648)		1,983,750		250	250	86,958	XXX
4509999997. Total - preferred stocks - Part 4					1,984,000	XXX	1,983,750	1,989,398		(5,648)		(5,648)		1,983,750		250	250	86,958	XXX
4509999998. Total - preferred stocks - Part 5						XXX													XXX
4509999999. Total - preferred stocks					1,984,000	XXX	1,983,750	1,989,398		(5,648)		(5,648)		1,983,750		250	250	86,958	XXX
31338#-11-4	FED HOME LOAN BANK OF PITTSBURGH	.04/02/2025	FEDERAL HOME LOAN BANK PITTSBURGH	63.000	6,300		6,300	6,300						6,300				81	

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
07876*-10-3	RISKGRID TECHNOLOGIES INC	10/16/2025	DIRECT ISSUE	32,751.000	337											337	337		
5029999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) other					6,637	XXX	6,300	6,300						6,300		337	337	81	XXX
5989999997. Total - common stocks - Part 4					6,637	XXX	6,300	6,300						6,300		337	337	81	XXX
5989999998. Total - common stocks - Part 5						XXX													XXX
5989999999. Total - common stocks					6,637	XXX	6,300	6,300						6,300		337	337	81	XXX
5999999999. Total - preferred and common stocks					1,990,637	XXX	1,990,050	1,995,698		(5,648)		(5,648)		1,990,050		587	587	87,039	XXX
6009999999 - Totals					144,260,680	XXX	142,437,835	114,322,175		205,956		205,956		143,164,114		945,570	945,570	5,720,256	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identi- fication	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
023135-CJ-3 ..	AMAZON.COM INC	..01/29/2025 ..	BNP PARIBAS SECURITIES CORP	..12/09/2025 ..	GOLDMAN SACHS & CO	1,500,000	1,189,140	1,187,925	1,193,708	.....	.....4,568	.....	.....4,568	.....	.....	.....(5,783)	(5,783)	68,631	17,610
110122-EB-0 ..	BRISTOL-MYERS SQUIBB CO	..01/29/2025 ..	WELLS FARGO SECURITIES LLC	..12/09/2025 ..	GOLDMAN SACHS & CO	1,500,000	1,604,265	1,651,935	1,603,110	.....	.....(1,155)	.....	.....(1,155)	.....	.....	.....48,825	48,825	100,260	19,531
110122-EC-8 ..	BRISTOL-MYERS SQUIBB CO	..04/10/2025 ..	BOFA SECURITIES INC	..11/20/2025 ..	GOLDMAN SACHS & CO	1,500,000	1,587,960	1,678,500	1,587,689	.....	.....(271)	.....	.....(271)	.....	.....	.....90,811	90,811	97,600	38,933
209111-GK-3 ..	CON EDISON CO OF NY INC	..02/12/2025 ..	SUSQUEHANNA FINANCIAL GROUP LLP ..	..12/09/2025 ..	GOLDMAN SACHS & CO	1,500,000	1,470,555	1,511,880	1,471,034	.....	.....479	.....	.....479	.....	.....	.....40,846	40,846	91,438	20,900
209111-GN-7 ..	CON EDISON CO OF NY INC	..01/29/2025 ..	VARIOUS	..12/09/2025 ..	GOLDMAN SACHS & CO	3,500,000	3,348,490	3,419,080	3,350,173	.....	.....1,683	.....	.....1,683	.....	.....	.....68,907	68,907	204,264	38,500
437076-CD-2 ..	HOME DEPOT INC	..05/15/2025 ..	BOFA SECURITIES INC	..11/20/2025 ..	GOLDMAN SACHS & CO	1,500,000	1,016,250	1,060,755	1,020,871	.....	.....4,621	.....	.....4,621	.....	.....	.....39,884	39,884	30,150	4,327
45866F-AX-2 ..	INTERCONTINENTALEXCHANGE	..01/06/2025 ..	MIZUHO SECURITIES USA INC	..12/09/2025 ..	GOLDMAN SACHS & CO	1,500,000	1,328,520	1,380,480	1,331,032	.....	.....2,512	.....	.....2,512	.....	.....	.....49,448	49,448	73,219	4,538
571676-BC-8 ..	MARS INC	..05/15/2025 ..	VARIOUS	..12/09/2025 ..	GOLDMAN SACHS & CO	3,000,000	2,899,200	3,015,590	2,900,517	.....	.....1,317	.....	.....1,317	.....	.....	.....115,073	115,073	121,283	16,942
747525-BR-3 ..	QUALCOMM INC	..01/06/2025 ..	SMBC NIKKO SECURITIES AMERICA INC ..	..12/09/2025 ..	GOLDMAN SACHS & CO	500,000	416,830	427,325	418,073	.....	.....1,243	.....	.....1,243	.....	.....	.....9,252	9,252	23,750	2,938
75513E-CX-7 ..	RTX CORP	..04/10/2025 ..	CITADEL SECURITIES INSTITUTIONAL LLC	..11/20/2025 ..	GOLDMAN SACHS & CO	1,500,000	1,569,075	1,660,755	1,568,585	.....	.....(490)	.....	.....(490)	.....	.....	.....92,170	92,170	65,600	6,933
901928-AA-9 ..	200 PARK FUNDING TRUST	..07/17/2025 ..	SUSQUEHANNA FINANCIAL GROUP LLP ..	..12/09/2025 ..	GOLDMAN SACHS & CO	1,500,000	1,452,090	1,492,500	1,452,391	.....	.....301	.....	.....301	.....	.....	.....40,109	40,109	66,010	32,048
91324P-ET-5 ..	UNITEDHEALTH GROUP INC	..04/10/2025 ..	LLC	..12/09/2025 ..	GOLDMAN SACHS & CO	1,500,000	1,502,070	1,552,605	1,502,070	.....	.....	.....	.....	.....	.....	.....50,535	50,535	74,385	14,117
05523R-AM-9 ..	BAE SYSTEMS PLC	..05/15/2025 ..	BOFA SECURITIES INC	..11/20/2025 ..	GOLDMAN SACHS & CO	1,500,000	1,423,935	1,508,850	1,424,588	.....	.....653	.....	.....653	.....	.....	.....84,262	84,262	53,854	11,458
716973-AG-7 ..	PFIZER INVESTMENT ENTER	..03/26/2025 ..	BOFA SECURITIES INC	..11/20/2025 ..	GOLDMAN SACHS & CO	1,000,000	940,850	954,250	941,494	.....	.....644	.....	.....644	.....	.....	.....12,756	12,756	53,294	18,844
76720A-AV-8 ..	RIO TINTO FIN USA PLC	..11/20/2025 ..	GOLDMAN SACHS & CO	..12/09/2025 ..	GOLDMAN SACHS & CO	2,000,000	2,053,220	2,046,780	2,053,211	.....	.....(9)	.....	.....(9)	.....	.....	.....(6,431)	(6,431)	27,472	21,403
76720A-AW-6 ..	RIO TINTO FIN USA PLC	..04/10/2025 ..	BOFA SECURITIES INC	..11/20/2025 ..	GOLDMAN SACHS & CO	1,000,000	979,000	1,027,300	979,136	.....	.....136	.....	.....136	.....	.....	.....48,164	48,164	40,309	4,406
82622R-AG-1 ..	SIEMENS FUNDING BV	..05/21/2025 ..	BOFA SECURITIES INC	..05/28/2025 ..	BOFA SECURITIES INC	1,000,000	997,560	1,004,280	997,560	.....	.....	.....	.....	.....	.....	.....6,720	6,720	.....	.....
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)						27,000,000	25,779,010	26,580,790	25,795,242		16,232		16,232			785,548	785,548	1,191,499	273,428
0489999999. Total - issuer credit obligations (unaffiliated)						27,000,000	25,779,010	26,580,790	25,795,242		16,232		16,232			785,548	785,548	1,191,499	273,428
0499999999. Total - issuer credit obligations (affiliated)																			
0509999998. Total - issuer credit obligations						27,000,000	25,779,010	26,580,790	25,795,242		16,232		16,232			785,548	785,548	1,191,499	273,428
29005B-AA-7 ..	ELI41 2025-4A A	..04/17/2025 ..	SMBC NIKKO SECURITIES AMERICA INC ..	..12/22/2025 ..	BTIG LLC	500,000	498,750	500,900	499,215	.....	.....465	.....	.....465	.....	.....	.....1,685	1,685	15,733	.....
46091R-AQ-6 ..	INVCO 2023-3A CR	..08/18/2025 ..	MORGAN STANLEY & CO LLC	..12/17/2025 ..	CITIGROUP GLOBAL MARKETS INC	500,000	501,625	501,005	501,406	.....	.....(219)	.....	.....(219)	.....	.....	.....(401)	(401)	13,104	3,022
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)						1,000,000	1,000,375	1,001,905	1,000,621		246		246			1,284	1,284	28,837	3,022
1889999999. Total - asset-backed securities (unaffiliated)						1,000,000	1,000,375	1,001,905	1,000,621		246		246			1,284	1,284	28,837	3,022
1899999999. Total - asset-backed securities (affiliated)																			
1909999998. Total - asset-backed securities						1,000,000	1,000,375	1,001,905	1,000,621		246		246			1,284	1,284	28,837	3,022
2009999999. Total - issuer credit obligations and asset-backed securities						28,000,000	26,779,385	27,582,695	26,795,863		16,478		16,478			786,832	786,832	1,220,336	276,450
4509999998. Total - preferred stocks																			
5989999998. Total - common stocks																			
5999999999. Total - preferred and common stocks																			
6009999999 - Totals							26,779,385	27,582,695	26,795,863		16,478		16,478			786,832	786,832	1,220,336	276,450

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code	4 ID Number	5 NAIC Valuation Method	6 Book/Adjusted Carrying Value	7 Total Amount of Goodwill Included in Book/Adjusted Carrying Value	8 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
0999999. Total preferred stocks								XXX	XXX
12621#-10-0	C P REAL ESTATE SERVICES CORP .....	.....	13-5405610	8B111.....				9,432,596,000	100.0
1799999. Subtotal - common stock - other affiliates								XXX	XXX
1899999. Total common stocks								XXX	XXX
1999999 - Totals								XXX	XXX

1. Total amount of goodwill nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

[illegible]

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1	2 Re- stricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Depository						
The Bank of New York Mellon New York, NY					17,141,719	..XXX.
Federal Home Loan Bank of Pittsburgh Pittsburgh, PA					3,066,139	..XXX.
JPMorgan Chase Bank New York, NY					6,674,533	..XXX.
KeyBank National Association Cleveland, OH					17,780,576	..XXX.
The Northern Trust Company Chicago, IL		0.310	483,004		2,238,912	..XXX.
0199998 Deposits in ... 2 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX			28,027	XXX
0199999. Totals - open depositories	XXX	XXX	483,004		46,929,905	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - suspended depositories	XXX	XXX				XXX
0399999. Total cash on deposit	XXX	XXX	483,004		46,929,905	XXX
0499999. Cash in company's office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - cash	XXX	XXX	483,004		46,929,905	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	29,573,557	4. April.....	37,959,585	7. July.....	40,100,148	10. October.....	40,009,181
2. February....	34,163,885	5. May.....	36,730,698	8. August.....	35,165,906	11. November...	42,998,130
3. March	43,215,838	6. June	45,051,865	9. September	49,545,910	12. December	46,929,905

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
1B	2A ...\$	2B ..\$	2C ..\$				
1C	3A ...\$	3B ..\$	3C ..\$				
1D	4A ...\$	4B ..\$	4C ..\$				
1E	5A ...\$	5B ..\$	5C ..\$				
1F	6\$						

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	LIFE INSURANCE	146,820	145,165		
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL	LIFE INSURANCE	2,515,641	2,516,667		
11. Georgia	GA	LIFE INSURANCE	40,314	40,845		
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD	LIFE INSURANCE	209,943	208,495		
22. Massachusetts	MA	LIFE INSURANCE	110,863	112,325		
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	LIFE INSURANCE	238,025	233,964		
33. New York	NY					
34. North Carolina	NC	LIFE INSURANCE	834,038	819,112		
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA	LIFE INSURANCE	5,777,956	5,780,313		
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR	LIFE INSURANCE	1,104,950	1,112,203		
55. U.S. Virgin Islands	VI	LIFE INSURANCE	571,497	572,305		
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate alien and other	OT	XXX				
59. Subtotal	XXX	XXX	11,550,047	11,541,394		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX				