



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2020

OF THE CONDITION AND AFFAIRS OF THE

Bankers Life and Casualty Company

NAIC Group Code02330233NAIC Company Code61263Employer's ID Number36-0770740

(Current)(Prior)

Organized under the Laws ofIllinois, State of Domicile or Port of EntryIL

Country of DomicileUnited States of America

Licensed as business type:Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized04/06/1880Commenced Business01/17/1879

Statutory Home Office111 East Wacker Drive, Suite 2100Chicago, IL, US 60601-4508

(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office111 East Wacker Drive, Suite 2100

(Street and Number)

Chicago, IL, US 60601-4508312-396-6000

(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address111 East Wacker Drive, Suite 2100Chicago, IL, US 60601-4508

(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records111 East Wacker Drive, Suite 2100

(Street and Number)

Chicago, IL, US 60601-4508312-396-6000

(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website Addresswww.bankerslife.com

Statutory Statement ContactShelly Ann Hitch317-817-6485

(Name)(Area Code) (Telephone Number)

Shelly.Hitch@CNOinc.com317-817-2115

(E-mail Address)(FAX Number)

OFFICERS

PresidentScott Louis Goldberg

TreasurerJeffrey Michael Kircher

SecretaryRachel Johanna Spehler #

ActuaryJeremy David Williams

OTHER

Bruce Keating Baude, Executive Vice PresidentKaren Jeannine DeToro, Executive Vice PresidentYvonne Kay Franzese, Executive Vice President

Eric Ronald Johnson, Executive Vice PresidentPaul Harrington McDonough, Executive Vice PresidentMatthew Joseph Zimpfer, Executive Vice President

William Douglas Fritts, Jr., Senior Vice PresidentJohn Robert Kline, Senior Vice PresidentNathan Ellis Richardson, Senior Vice President

Gregory Dean Turner, Senior Vice President

DIRECTORS OR TRUSTEES

Karen Jeannine DeToroScott Louis GoldbergJohn Robert Kline

Paul Harrington McDonoughGregory Dean Turner#

State ofIndianaSS:

County ofHamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

/s/ Scott Louis Goldberg/s/ Rachel Johanna Spehler/s/ John Robert Kline

Scott Louis GoldbergRachel Johanna SpehlerJohn Robert Kline

PresidentSecretarySVP & Chief Accounting Officer

Subscribed and sworn to before me this7th day ofAugust, 2020

a. Is this an original filing?Yes [X] No []

b. If no,1. State the amendment number2. Date filed3. Number of pages attached

Kristie L. NaveNotary Public, State of Indiana, Marion CountyMy Commission Expires November 7, 2024

STATEMENT AS OF JUNE 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	13,540,827,320		13,540,827,320	13,269,173,147
2. Stocks:				
2.1 Preferred stocks	137,011,305		137,011,305	107,866,176
2.2 Common stocks	143,602,312	69,493	143,532,819	197,394,349
3. Mortgage loans on real estate:				
3.1 First liens	1,040,047,585		1,040,047,585	1,067,234,920
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$54,257,244), cash equivalents (\$50,314,341) and short-term investments (\$1,956,480)	106,528,066		106,528,066	150,869,127
6. Contract loans (including \$ premium notes)	72,667,770	8,250	72,659,520	71,419,818
7. Derivatives	96,286,483		96,286,483	197,757,340
8. Other invested assets	619,290,415		619,290,415	682,993,818
9. Receivables for securities	12,652,661		12,652,661	3,578,629
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets	40,450,410		40,450,410	36,450,568
12. Subtotals, cash and invested assets (Lines 1 to 11)	15,809,364,326	77,743	15,809,286,583	15,784,737,892
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	131,237,522		131,237,522	131,803,560
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	3,232,569	251,535	2,981,034	3,061,573
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	64,080,495		64,080,495	60,302,010
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	364,215		364,215	1,484,110
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	24,337,547		24,337,547	7,151,244
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	91,675,463		91,675,463	5,994,396
18.2 Net deferred tax asset	190,487,376	76,570,654	113,916,722	153,394,687
19. Guaranty funds receivable or on deposit	8,994,959		8,994,959	9,517,362
20. Electronic data processing equipment and software	4,712,083	4,119,936	592,147	666,430
21. Furniture and equipment, including health care delivery assets (\$)	6,354,162	6,354,162		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	6,571,192		6,571,192	14,991,988
24. Health care (\$) and other amounts receivable	31,731,269	30,557,437	1,173,833	590,066
25. Aggregate write-ins for other than invested assets	205,353,622		205,353,622	195,759,101
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	16,578,496,801	117,931,467	16,460,565,335	16,369,454,418
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	16,578,496,801	117,931,467	16,460,565,335	16,369,454,418
DETAILS OF WRITE-INS				
1101. Assets held in rabbi trust for agents' deferred compensation program	40,450,410		40,450,410	36,450,568
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	40,450,410		40,450,410	36,450,568
2501. Cash surrender value of company owned life insurance	203,535,883		203,535,883	193,978,762
2502. Transferable state tax credits	1,817,739		1,817,739	1,780,339
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	205,353,622		205,353,622	195,759,101

STATEMENT AS OF JUNE 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$10,864,538,544 less \$ included in Line 6.3 (including \$ Modco Reserve)	10,864,538,544	10,835,557,005
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	2,054,613,611	2,019,263,492
3. Liability for deposit-type contracts (including \$ Modco Reserve)	1,280,572,534	1,286,461,006
4. Contract claims:		
4.1 Life	30,340,149	26,964,759
4.2 Accident and health	174,280,296	148,550,803
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	146,055	158,547
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$18,202,144 accident and health premiums	21,045,974	32,019,053
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$7,155 assumed and \$4,047,435 ceded	4,054,590	4,461,840
9.4 Interest Maintenance Reserve	231,225,191	240,790,500
10. Commissions to agents due or accrued-life and annuity contracts \$3,854,865 , accident and health \$863,393 and deposit-type contract funds \$	4,718,258	7,243,713
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	181,038,725	192,867,856
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	2,860,941	5,465,514
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	2,425,454	2,354,564
17. Amounts withheld or retained by reporting entity as agent or trustee	769,310	522,718
18. Amounts held for agents' account, including \$8,110,346 agents' credit balances	8,199,512	14,951,712
19. Remittances and items not allocated	25,679,715	21,218,156
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	162,707,671	217,769,569
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		1,736,306
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities	19,869,557	1,065,817
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	156,859,624	133,339,086
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	15,225,945,712	15,192,762,017
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	15,225,945,712	15,192,762,017
29. Common capital stock	10,000,000	10,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	968,621,970	968,621,970
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	255,997,653	198,070,431
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	1,224,619,623	1,166,692,401
38. Totals of Lines 29, 30 and 37	1,234,619,623	1,176,692,401
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	16,460,565,335	16,369,454,418
DETAILS OF WRITE-INS		
2501. Unclaimed funds	65,116,223	59,010,828
2502. Liability for deferred compensation obligation	50,708,000	37,922,259
2503. Liability for agents' deferred compensation program funded through a rabbi trust	41,035,401	36,405,998
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	156,859,624	133,339,086
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

STATEMENT AS OF JUNE 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	1,210,070,083	1,332,621,342	2,646,326,164
2. Considerations for supplementary contracts with life contingencies	1,721,986	2,798,345	4,136,322
3. Net investment income	292,653,113	440,238,676	893,681,319
4. Amortization of Interest Maintenance Reserve (IMR)	1,180,957	4,186,240	7,723,510
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	10,792,749	10,783,126	22,043,833
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts	23,577	160,029	346,814
8.3 Aggregate write-ins for miscellaneous income	9,654,006	19,596,058	22,395,068
9. Totals (Lines 1 to 8.3)	1,526,096,469	1,810,383,815	3,596,653,028
10. Death benefits	117,421,915	102,359,961	200,718,530
11. Matured endowments (excluding guaranteed annual pure endowments)	89,784	103,699	193,704
12. Annuity benefits	162,306,767	151,331,983	312,471,185
13. Disability benefits and benefits under accident and health contracts	341,091,379	343,410,422	688,542,233
14. Coupons, guaranteed annual pure endowments and similar benefits	153	153	251
15. Surrender benefits and withdrawals for life contracts	339,421,890	379,105,238	732,634,740
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	13,047,838	19,011,106	36,128,166
18. Payments on supplementary contracts with life contingencies	4,116,541	4,254,679	8,447,325
19. Increase in aggregate reserves for life and accident and health contracts	137,159,085	336,370,446	734,348,466
20. Totals (Lines 10 to 19)	1,114,655,353	1,335,947,687	2,713,484,601
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	85,720,729	88,791,442	181,533,351
22. Commissions and expense allowances on reinsurance assumed	47,455,820	48,303,058	102,118,707
23. General insurance expenses and fraternal expenses	154,280,479	162,179,886	328,009,308
24. Insurance taxes, licenses and fees, excluding federal income taxes	15,752,683	16,404,395	32,173,917
25. Increase in loading on deferred and uncollected premiums	3,720,450	2,102,505	375,853
26. Net transfers to or (from) Separate Accounts net of reinsurance			
27. Aggregate write-ins for deductions		118,462	677,369
28. Totals (Lines 20 to 27)	1,421,585,514	1,653,847,436	3,358,373,104
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	104,510,955	156,536,379	238,279,924
30. Dividends to policyholders and refunds to members	70,932	83,544	151,224
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	104,440,024	156,452,834	238,128,700
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(145,137,602)	4,468,589	(1,274,729)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	249,577,625	151,984,245	239,403,429
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$(4,503,566) (excluding taxes of \$(1,664,044) transferred to the IMR)	(12,962,998)	(8,922,990)	(13,495,638)
35. Net income (Line 33 plus Line 34)	236,614,627	143,061,255	225,907,791
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	1,176,692,401	1,110,243,531	1,110,243,531
37. Net income (Line 35)	236,614,627	143,061,255	225,907,791
38. Change in net unrealized capital gains (losses) less capital gains tax of \$(13,980,127)	(58,973,764)	37,397,621	46,828,059
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	(122,310,850)	(16,634,969)	(32,988,450)
41. Change in nonadmitted assets	65,493,625	29,293,889	49,852,271
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	55,061,898	(16,951,732)	(47,821,457)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles	72,827,426		
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders	(178,000,000)	(133,000,000)	(155,000,000)
53. Aggregate write-ins for gains and losses in surplus	(12,785,741)	(16,862,893)	(20,329,344)
54. Net change in capital and surplus for the year (Lines 37 through 53)	57,927,222	26,303,172	66,448,870
55. Capital and surplus, as of statement date (Lines 36 + 54)	1,234,619,623	1,136,546,703	1,176,692,401
DETAILS OF WRITE-INS			
08.301. Change in cash surrender value of company owned life insurance, net of premiums	9,557,122	19,411,479	22,252,224
08.302. Gain from utilization of transferable state tax credits	93,452	180,832	135,811
08.303. Fees from prescription drug cards	3,432	3,747	7,032
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	9,654,006	19,596,058	22,395,068
2701. Transfer of accident and health reserves under coinsurance ceded agreement		118,462	502,369
2702. Penalties from regulatory authorities			175,000
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)		118,462	677,369
5301. Change in liability for deferred compensation obligation	(12,785,741)	(16,862,893)	(20,329,344)
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	(12,785,741)	(16,862,893)	(20,329,344)

STATEMENT AS OF JUNE 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	1,193,171,203	1,321,425,201	2,652,230,171
2. Net investment income	372,638,661	362,137,470	727,931,402
3. Miscellaneous income	(6,273,094)	37,616,760	46,806,941
4. Total (Lines 1 to 3)	1,559,536,770	1,721,179,431	3,426,968,514
5. Benefit and loss related payments	947,678,740	997,066,361	1,979,142,900
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	319,311,291	323,142,967	639,599,261
8. Dividends paid to policyholders	83,423	88,713	161,772
9. Federal and foreign income taxes paid (recovered) net of \$ (6,167,610) tax on capital gains (losses)	(12,624,144)	(8,316,826)	(13,498,525)
10. Total (Lines 5 through 9)	1,254,449,310	1,311,981,215	2,605,405,408
11. Net cash from operations (Line 4 minus Line 10)	305,087,460	409,198,216	821,563,106
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	1,179,296,141	1,872,584,967	2,727,196,101
12.2 Stocks	39,150,624	203,908,202	216,470,187
12.3 Mortgage loans	67,524,873	28,309,672	88,122,827
12.4 Real estate			
12.5 Other invested assets	23,394,511	41,657,358	75,569,090
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	34,695	26,975	19,611
12.7 Miscellaneous proceeds	24,702,544	31,536,167	31,184,668
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,334,103,388	2,178,023,341	3,138,562,484
13. Cost of investments acquired (long-term only):			
13.1 Bonds	1,476,624,550	2,255,314,482	3,444,217,359
13.2 Stocks	30,507,403	26,788	63,354
13.3 Mortgage loans	40,375,000	57,687,498	133,987,498
13.4 Real estate			
13.5 Other invested assets	15,313,440	177,587,919	230,101,049
13.6 Miscellaneous applications		32,490,300	31,897,152
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,562,820,393	2,523,106,987	3,840,266,412
14. Net increase (or decrease) in contract loans and premium notes	1,243,403	2,279,362	5,309,909
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(229,960,408)	(347,363,008)	(707,013,837)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(5,888,472)	(3,465,822)	(5,825,741)
16.5 Dividends to stockholders	125,000,000	133,000,000	155,000,000
16.6 Other cash provided (applied)	11,420,358	4,941,352	1,563,580
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(119,468,113)	(131,524,470)	(159,262,161)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(44,341,061)	(69,689,262)	(44,712,892)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	150,869,127	195,582,019	195,582,019
19.2 End of period (Line 18 plus Line 19.1)	106,528,066	125,892,756	150,869,127

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Non-cash dividend paid in conjunction with settlement of tax receivable from parent	53,000,000		
20.0002. Exchanges and transfers of invested assets	500,998		
20.0003. Capitalized interest	104,856	699,077	1,069,897
20.0004. Premium tax credit utilization on invested assets	55,645	213,587	656,901
20.0005.			

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	239,820,402	233,034,976	461,487,147
3. Ordinary individual annuities	530,701,021	650,608,352	1,292,747,567
4. Credit life (group and individual)			
5. Group life insurance			
6. Group annuities			
7. A & H - group	11,129,466	12,926,904	25,194,658
8. A & H - credit (group and individual)			
9. A & H - other	339,221,353	357,266,240	701,477,739
10. Aggregate of all other lines of business			
11. Subtotal (Lines 1 through 10)	1,120,872,243	1,253,836,473	2,480,907,110
12. Fraternal (Fraternal Benefit Societies Only)			
13. Subtotal (Lines 11 through 12)	1,120,872,243	1,253,836,473	2,480,907,110
14. Deposit-type contracts	66,750,127	223,873,866	276,447,052
15. Total (Lines 13 and 14)	1,187,622,370	1,477,710,339	2,757,354,162
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Bankers Life and Casualty Company ("Company") are presented on the basis of accounting practices prescribed or permitted by the Illinois Department of Insurance ("Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Illinois for reporting the financial condition and results of operations of an insurance company and determining its solvency under Illinois Insurance Law. The *Accounting Practices and Procedures* manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of Illinois. However, the State of Illinois may adopt certain prescribed accounting practices that differ from those found in NAIC SAP. In addition, the Department has the right to permit other specific practices that deviate from prescribed practices. However, the Company has no such permitted practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Illinois is shown below:

	SSAP #	F/S Page	F/S Line #	2020	2019
NET INCOME					
(1) Bankers Life and Casualty Company, State of Illinois basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 236,614,627	\$ 225,907,791
(2) State Prescribed Practices that increase/ (decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(3) State Permitted Practices that increase/ (decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ 236,614,627</u>	<u>\$ 225,907,791</u>
SURPLUS					
(5) Bankers Life and Casualty Company, State of Illinois basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,234,619,623	\$ 1,176,692,401
(6) State Prescribed Practices that increase/ (decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(7) State Permitted Practices that increase/ (decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 1,234,619,623</u>	<u>\$ 1,176,692,401</u>

B. No significant changes

- C. (2) Bonds not backed by other loans are stated at amortized cost using the interest method, except those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. The Company does not utilize the systematic value measurement method for SVO-Identified investments.
- (6) Loan-backed bonds, structured securities and beneficial interests are stated at amortized cost using the interest method, except for those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. For securities where collection of all contractual cash flows is probable, changes in currently estimated cash flows, including the effect of prepayment assumptions, are accounted for using the retrospective method. For securities that are not of high credit quality for which collection of all contractual cash flows is not probable, significant increases in cash flow estimates are accounted for using the prospective method.

No other significant changes

D. Going Concern

The Company's management does not have substantial doubt about its ability to continue as a going concern.

NOTES TO FINANCIAL STATEMENTS

2. Accounting Changes and Corrections of Errors

In 2020, the Company changed its method of aggregating cash flows when determining fixed index annuity reserves as reported on line 1, Aggregate reserves for life contracts of Page 3, Liabilities, Surplus and Other Funds. The impact of the change was treated as a change in principle in accordance with Statement of Statutory Accounting Principles No. 3, Accounting Changes and Corrections of Errors. Accordingly, the \$72,827,426 reserve decrease resulting from the change was recorded as an adjustment to surplus as of the beginning of 2020. Under the Commissioners' Annuity Reserve Valuation Method ("CARVM"), the method to aggregate cash flows in determining reserves is not specified. Prior to 2020, the Company used a "sum of the maximums" method whereby the maximum cash flow stream of fixed interest funds and funds that pay a return based on applicable equity indices were selected independently for each contract. In 2020, the Company changed to a "maximum of the sum" method whereby the maximum cash flow stream of the contract is selected. The Company believes this approach is generally accepted and an improvement in the application of CARVM for our fixed index annuity products. On March 26, 2020, the Illinois Department of Insurance approved the Company's change.

No other significant changes

3. Business Combinations and Goodwill

None

4. Discontinued Operations

None

5. Investments

A. Mortgage Loans including Mezzanine Real Estate Loans

No significant changes

B. - C.

None

D. Loan-backed Securities

- (1) Prepayment assumptions for loan-backed bonds and structured securities are obtained from third party vendors and internal estimates. These assumptions are reviewed for consistency with the current interest rate and economic environment.
- (2) During the six months ended June 30, 2020, the Company recognized other-than-temporary impairments ("OTTI") under SSAP No. 43R - Revised, Loan-backed and Structured Securities ("SSAP 43R"), resulting from either an intent to sell or the inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis, as listed below by category:

	(1)	(2)		(3)
	Amortized Cost Basis Before OTTI	OTTI Recognized in Loss		Fair Value 1 - (2a + 2b)
		(2a) Interest	(2b) Non-interest	
OTTI Recognized 1st Quarter				
Aggregate Intent to Sell	\$ 8,525,963	\$ —	\$ 8,065,559	\$ 460,404
Inability or Lack of Intent	—	—	—	—
Total 1st Quarter	\$ 8,525,963	\$ —	\$ 8,065,559	\$ 460,404
OTTI Recognized 2nd Quarter				
Aggregate Intent to Sell	—	—	—	—
Inability or Lack of Intent	—	—	—	—
Total 2nd Quarter	—	—	—	—
Total YTD		\$ —	\$ 8,065,559	

- (3) The Company did not recognize any OTTI as of June 30, 2020, as a result of an expected shortage of discounted future cash flows to recover the amortized cost of the security on currently held loan-backed bonds, structured securities and beneficial interests.

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

- (4) Loan-backed bonds, structured securities and beneficial interests owned at June 30, 2020 that have not been impaired with a fair value lower than amortized cost are summarized below by length of time that individual securities have been in a continuous loss position.
- a. The aggregate amount of unrealized losses:
- | | | |
|------------------------|----|------------|
| 1. Less than 12 Months | \$ | 85,971,566 |
| 2. 12 Months or Longer | \$ | 6,884,543 |
- b. The aggregate related fair value of securities with unrealized losses:
- | | | |
|------------------------|----|---------------|
| 1. Less than 12 Months | \$ | 1,533,366,582 |
| 2. 12 Months or Longer | \$ | 162,342,115 |
- (5) The Company regularly evaluates its investments with unrealized losses for possible impairment. The Company's assessment of whether unrealized losses are "other-than-temporary" requires significant judgment. Factors considered include: (i) the extent to which fair value is less than the cost basis; (ii) the length of time that the fair value has been less than cost; (iii) whether the unrealized loss is event driven, credit-driven or a result of changes in market interest rates or risk premium; (iv) the near-term prospects for specific events, developments or circumstances likely to affect the value of the investment; (v) the investment's rating and whether the investment is investment-grade and/or has been downgraded since its purchase; (vi) whether the issuer is current on all payments in accordance with the contractual terms of the investment and is expected to meet all of its obligations under the terms of the investment; (vii) whether or not the Company intends to sell the investment or it is more likely than not that circumstances will require the Company to sell the investment before recovery occurs; (viii) the underlying current and prospective asset and enterprise values of the issuer and the extent to which the recoverability of the carrying value of the Company's investment may be affected by changes in such values; (ix) projections of, and unfavorable changes in, cash flows on structured securities including mortgage-backed and asset-backed securities; (x) our best estimate of the value of any collateral; and (xi) other objective and subjective factors.

E. - J.

None

K. - L.

No significant changes

M. - N.

None

O. - Q.

No significant changes

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

7. Investment Income

No significant changes

8. Derivative Instruments

No significant changes

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

The Tax Cuts and Job Act (the "Tax Reform Act"), which was effective in 2018, eliminated a company's ability to carryback losses to prior years for losses realized in 2018 and beyond. In addition, the utilization of these NOLs to offset income in 2018 and subsequent years was limited to 80 percent of taxable income. The Coronavirus Aid, Relief, and Economic Security ("CARES") Act, a tax-and-spending package intended to provide economic relief to address the impact of the novel coronavirus ("COVID-19") pandemic, was signed into law in March 2020. Provisions in the CARES Act permit NOLs arising in a taxable year beginning after December 31, 2017, and before January 1, 2021 to be allowed as a carryback to each of the five taxable years preceding the taxable year of such loss. Further, the CARES Act temporarily repeals the 80 percent limitation for taxable years beginning before January 1, 2021 (as required under the Tax Reform Act).

As a result of these CARES Act provisions, \$477,377,770 of the Company's NOLs were utilized during the six months ended June 30, 2020 resulting in a tax benefit of \$100,249,332 calculated at the current federal effective tax rate of 21%. Since these NOLs would have otherwise been expected to be utilized over the next 2 years, the CARES Act resulted in an acceleration of these benefits. An additional benefit of \$52,405,576 was recognized resulting from the tax rate difference in 2016 and 2017 of 35% and the current enacted tax rate of 21%. The total tax benefit of \$152,654,908 includes a \$53,000,000 intercompany tax sharing payment refund from the Company's parent, Conseco Life Insurance Company of Texas ("Conseco Life of Texas" or the "parent"), since intercompany tax sharing payments previously made to the parent are no longer necessary given the CARES Act carryback provision. This refund was settled by Conseco Life of Texas in the second quarter of 2020 through a dividend from the Company. See Note 10A for more information. The Company and its affiliates have submitted their amended federal tax returns for tax years 2016 – 2018 to the IRS. As a result of the CARES Act provisions, the Company will receive a tax refund of \$91,675,463 through Conseco Life of Texas, upon the receipt of the refund from the IRS by the ultimate parent of Conseco Life of Texas.

The Company was able to utilize its remaining NOLs of \$46,253,080 on current period taxable income in addition to the CARES Act utilization and has no remaining NOLs as of June 30, 2020.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A., B., & C.

During 2020, the Company paid dividends to its sole shareholder, Conseco Life of Texas, as follows:

- (1) On June 29, 2020, the Company paid an ordinary dividend of \$75,000,000 in cash.
- (2) On June 30, 2020, the Company paid an ordinary non-cash dividend of \$53,000,000 in conjunction with the settlement of an intercompany tax receivable from Conseco Life of Texas.
- (3) On March 31, 2020, the Company paid an ordinary dividend of \$50,000,000 in cash.

On April 8, 2020, the Company received a dividend of \$41,000,000 from its wholly-owned non-insurance subsidiary, Illinois General Investment Corp. ("ILGIC"). In accordance with SSAP No. 97, Investments in Subsidiary, Controlled and Affiliated Entities, \$34,001,089 of the dividend was recorded as a reduction in the investment while the remainder was recorded to investment income.

D. - O.

No significant changes

11. Debt

A. None

B. Federal Home Loan Bank ("FHLB") Agreements

- (1) Federal Home Loan Bank of Chicago ("FHLBC")

The Company is a member of the FHLBC. As a member of the FHLBC, the Company has the ability to borrow on a collateralized basis from FHLBC. The Company uses these advances, which take the form of insurance contracts structured as funding agreements, to earn incremental income in an investment spread strategy. The current borrowing capacity under this agreement is \$1,300,000,000, as determined by authorization of the Company's board of directors. The Company is required to hold certain minimum amounts of FHLBC common stock as a condition of membership in the FHLBC, and additional amounts based on the amount of the borrowings.

All FHLB activity is included in the Company's General Account.

NOTES TO FINANCIAL STATEMENTS

11. Debt, continued

(2) FHLB Capital Stock

The Aggregate totals of the FHLBC capital stock as of June 30, 2020 and December 31, 2019 are as follows:

	Total	General Account	Separate Account
2020			
Membership Stock - Class A	\$ —	\$ —	\$ —
Membership Stock - Class B	1,731,300	1,731,300	—
Additional Activity Stock	45,972,710	45,972,710	—
Excess Stock	55,585	55,585	—
Aggregate Total	\$ 47,759,596	\$ 47,759,596	\$ —
Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 1,300,000,000	XXXXXXX	XXXXXXX
2019			
	Total	General Account	Separate Account
Membership Stock - Class A	\$ —	\$ —	\$ —
Membership Stock - Class B	1,611,600	1,611,600	—
Additional Activity Stock	46,134,185	46,134,185	—
Excess Stock	13,810	13,810	—
Aggregate Total	\$ 47,759,595	\$ 47,759,595	\$ —
Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 1,300,000,000	XXXXXXX	XXXXXXX

Membership Stock eligible and not eligible for redemption as of June 30, 2020 is as follows:

Membership Stock	Current Year Total	Not Eligible for Redemption	Eligible for Redemption			
			Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less than 3 Years	3 to 5 Years
Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Class B	1,731,300	1,731,300	—	—	—	—

(3) Collateral Pledged to FHLB

	Fair Value	Carrying Value	Aggregate Total Borrowings
Collateral Pledged - General Account - June 30, 2020	\$ 1,439,417,387	\$ 1,297,417,095	\$ 1,143,422,455
Collateral Pledged - General Account - December 31, 2019	1,332,313,483	1,218,732,227	1,144,350,785
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged - General Account - Current Year	\$ 1,434,445,346	\$ 1,313,993,442	\$ 1,143,888,059
Maximum Collateral Pledged - General Account - Prior Year	1,442,276,830	1,335,604,068	1,145,263,079

NOTES TO FINANCIAL STATEMENTS

11. Debt, continued

(4) Borrowing from FHLB

The amounts borrowed as of June 30, 2020 and December 31, 2019 are as follows:

<u>2020</u>	Total	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	\$ —	\$ —	\$ —	XXX
(b) Funding Agreements	1,143,422,455	1,143,422,455	—	1,144,493,236
(c) Other	—	—	—	XXX
(d) Aggregate Total	<u>\$ 1,143,422,455</u>	<u>\$ 1,143,422,455</u>	<u>\$ —</u>	<u>\$ 1,144,493,236</u>
<u>2019</u>	Total	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	\$ —	\$ —	\$ —	XXX
(b) Funding Agreements	1,144,350,785	1,144,350,785	—	1,146,619,180
(c) Other	—	—	—	XXX
(d) Aggregate Total	<u>\$ 1,144,350,785</u>	<u>\$ 1,144,350,785</u>	<u>\$ —</u>	<u>\$ 1,146,619,180</u>

The maximum amounts borrowed in 2020 are as follows:

	Total	General Account	Separate Account
(a) Debt	\$ —	\$ —	\$ —
(b) Funding Agreements	1,144,196,862	1,144,196,862	—
(c) Other	—	—	—
(d) Aggregate Total	<u>\$ 1,144,196,862</u>	<u>\$ 1,144,196,862</u>	<u>\$ —</u>

The FHLB prepayment obligations as of June 30, 2020 are as follows:

Does the Company have
prepayment obligations under the
following arrangements (YES/NO)?

(1) Debt	N/A
(2) Funding Agreements	YES
(3) Other	N/A

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has a noncontributory unfunded deferred compensation plan for qualifying members of its career agency force. Benefits are based on years of service and career earnings. Effective July 1, 2016, the plan was amended to: (i) freeze participation in the plan; (ii) freeze benefits accrued under the plan as of June 30, 2016; and (iii) add a limited cashout feature. A summary of the components of net periodic benefit cost for the six months ended June 30, 2020 and the year ended December 31, 2019 are as follows:

	Pension Benefits	
	2020	2019
(4) Components of net periodic benefit cost		
a. Service cost	\$ —	\$ —
b. Interest cost	2,779,538	6,444,684
c. Expected return on plan assets	—	—
d. Amortization of unrecognized transition obligation or transition asset	—	—
e. Amount of recognized gains and losses	414,260	74,214
f. Amount of prior service cost recognized	—	—
g. Amount of gain or loss recognized due to a settlement or curtailment	—	—
h. Total net periodic benefit cost	<u>\$ 3,193,798</u>	<u>\$ 6,518,898</u>

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans, continued

During the second quarter of 2020, the discount rate used to determine the projected benefit obligation decreased from 3.25% to 2.75% resulting in a loss of \$13.2 million that was recorded as a decrease to surplus.

No other significant changes

B. - I.

No significant changes

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant changes

14. Liabilities, Contingencies and Assessments

No significant changes

15. Leases

No significant changes

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant changes

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. None

B. None

C. There were no securities with NAIC designation 3 or below, or unrated securities, sold during the six months ended June 30, 2020 and reacquired within 30 days of the sale date.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A. Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at June 30, 2020

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Preferred stock					
Industrial and miscellaneous (unaffiliated)	\$ —	\$ —	\$ 5,886,005	\$ —	\$ 5,886,005
Common stock					
Industrial and miscellaneous (unaffiliated)	15,925,148	49,207,812	—	—	65,132,960
Short-term investments					
Industrial and miscellaneous (unaffiliated)	—	1,956,480	—	—	1,956,480
Cash equivalents					
All other money market mutual funds	50,314,340	—	—	—	50,314,340
Derivative assets					
Options	—	96,286,483	—	—	96,286,483
Total Assets at fair value	<u>\$ 66,239,488</u>	<u>\$ 147,450,775</u>	<u>\$ 5,886,005</u>	<u>\$ —</u>	<u>\$ 219,576,268</u>
Total Liabilities at fair value	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

(2) Current Quarter 2020 Progression of Fair Value Measurements in Level 3

	Balance at 3/31/2020	Transfers into (out of) Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Sales	Balance at 6/30/2020
Bonds (Industrial and miscellaneous - unaffiliated)	\$ 7,224,000	\$ —	\$ (6,967,562)	\$ 947,562		\$ (1,204,000)	\$ —
Preferred stock (Industrial and miscellaneous - unaffiliated)	5,886,005	—	—	—	—	—	5,886,005
Common stock (Industrial and miscellaneous - unaffiliated)	—	—	—	—	—	—	—
Total	\$ 13,110,005	\$ —	\$ (6,967,562)	\$ 947,562	\$ —	\$ (1,204,000)	\$ 5,886,005

(3) There were no transfers between levels during the second quarter of 2020.

(4) The Company’s financial assets measured and reported at fair value have been classified, for disclosure purposes, based on a hierarchy defined by authoritative guidance. The degree of judgment utilized in measuring the fair value of financial instruments is largely dependent on the level to which pricing is based on observable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect our view of market assumptions in the absence of observable market information. Financial instruments with readily available active quoted prices would be considered to have fair values based on the highest level of observable inputs, and little judgment would be utilized in measuring fair value. Financial instruments that rarely trade would often have fair value based on a lower level of observable inputs, and more judgment would be utilized in measuring fair value.

Valuation Hierarchy

There is a three-level hierarchy for valuing assets or liabilities at fair value based on whether inputs are observable or unobservable.

- Level 1 – includes assets and liabilities valued using inputs that are unadjusted quoted prices in active markets for identical assets or liabilities. Our Level 1 assets primarily include cash and cash equivalents and exchange traded securities.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

- Level 2 - includes assets and liabilities valued using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, observable inputs, or observable inputs that can be corroborated by market data. Level 2 assets and liabilities include those financial instruments that are valued by independent pricing services using models or other valuation methodologies. These models consider various inputs such as credit rating, maturity, corporate credit spreads, reported trades and other inputs that are observable or derived from observable information in the marketplace or are supported by transactions executed in the marketplace. Financial assets in this category primarily include: certain publicly registered and privately placed corporate fixed maturity securities; certain government or agency securities; certain mortgage and asset-backed securities; certain equity securities; and non-exchange-traded derivatives such as call options.

- Level 3 - includes assets and liabilities valued using unobservable inputs that are used in model-based valuations that contain management assumptions. Level 3 assets and liabilities include those financial instruments whose fair value is estimated based on broker/dealer quotes, pricing services or internally developed models or methodologies utilizing significant inputs not based on, or corroborated by, readily available market information. Financial assets in this category include certain corporate securities, certain structured securities, mortgage loans, and other less liquid securities.

At each reporting date, we classify assets and liabilities into the three input levels based on the lowest level of input that is significant to the measurement of fair value for each asset and liability reported at fair value. This classification is impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. Our assessment of the significance of a particular input to the fair value measurement and the ultimate classification of each asset and liability requires judgment and is subject to change from period to period based on the observability of the valuation inputs.

As of June 30, 2020, the reported fair value of the Company's investment in Level 3 industrial and miscellaneous preferred stock was \$5,886,005. The Company measured the fair value of this investment based on internally developed models or methodologies using unobservable inputs that contain management assumptions.

As of June 30, 2020, the reported fair value of the Company's investment in Level 2 common stock included \$47,759,596 of FHLBC common stock. The stock may only be issued, redeemed and repurchased by the FHLBC at a price equal to its par value.

As of June 30, 2020, the reported fair value of the Company's investment in other Level 2 industrial and miscellaneous common stock was \$1,448,216. The Company measured the fair value of these investments using inputs that are quoted prices for similar assets in an active market; quoted prices for identical or similar assets in a market that is not active; observable inputs; or observable inputs that can be corroborated by market data.

As of June 30, 2020, the reported fair value of the Company's investment in Level 3 common stock consisted of holdings with zero value. The Company measured the fair value of these investments based on internally developed models or methodologies using unobservable inputs that contain management assumptions.

As of June 30, 2020, the reported fair value of the Company's investment in Level 2 industrial and miscellaneous short-term bonds was \$1,956,480. The Company measured the fair value of these investments using inputs that are quoted prices for similar assets in an active market; quoted prices for identical or similar assets in a market that is not active; observable inputs; or observable inputs that can be corroborated by market data.

As of June 30, 2020, the reported fair value of the Company's investment in Level 2 options was \$96,286,483. The Company measured the fair value of options based on the consideration of several inputs including closing exchange or over-the-counter market price quotations; time value and volatility factors underlying options; market interest rates; and non-performance risk.

(5) Fair value information on derivative assets is disclosed in items 1-4 above.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

B. - C.

As of June 30, 2020, the aggregate fair value of all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)
Bonds	\$ 15,014,378,482	\$ 13,540,827,319	\$ —	\$ 14,802,599,178	\$ 211,779,304	\$ —
Preferred stock	172,190,103	137,011,307	—	109,215,339	62,974,764	—
Common stock	65,132,960	65,132,960	15,925,148	49,207,812	—	—
Mortgage loans	1,047,538,164	1,040,047,585			1,047,538,164	—
Cash	54,257,244	54,257,244	54,257,244	—	—	—
Cash equivalents	50,314,341	50,314,341	50,314,341	—	—	—
Short-term investments	1,956,480	1,956,480	—	1,956,480	—	—
Contract loans	72,667,770	72,659,520	—	—	72,667,770	—
Derivatives	96,286,483	96,286,483	—	96,286,483	—	—
Surplus debentures	203,927,927	177,025,966	—	203,927,927	—	—
Company-owned life insurance	203,535,883	203,535,883	—	203,535,883	—	—
Total Assets	\$ 16,982,185,837	\$ 15,439,055,088	\$ 120,496,733	\$ 15,466,729,102	\$ 1,394,960,002	\$ —
Deposit-type contracts	\$ 95,946,806	\$ 93,380,800	\$ —	\$ —	\$ 95,946,806	\$ —
FHLBC Advances	1,149,591,972	1,144,493,236	—	1,149,591,972	—	—
Total Liabilities	\$ 1,245,538,778	\$ 1,237,874,036	\$ —	\$ 1,149,591,972	\$ 95,946,806	\$ —

D. None

21. Other Items

A. - B.

None

C. Other Disclosures

The novel coronavirus ("COVID-19") pandemic has negatively impacted the U.S. and global economies, created significant volatility and disruption in the capital markets, dramatically increased unemployment levels and has fueled concerns that it will lead to a global recession. Depending on the duration and severity of the pandemic, we foresee the potential for adverse impacts related to, among other things: (i) sales results; (ii) insurance product margins; (iii) net investment income; (iv) invested assets; (v) regulatory capital; (vi) liabilities for insurance products; and (vii) income tax assets. The full extent to which COVID-19 will impact our business, results of operations and financial condition remains uncertain. For the six months ended June 30, 2020, the Company has incurred an estimated \$2.4 million in death benefits, net of reserves released, resulting from the COVID-19 pandemic.

D. - I.

No significant changes

22. Events Subsequent

Subsequent events have been evaluated up to the issue date of these financial statements, August 12, 2020. No material subsequent events have occurred which would require an adjustment or disclosure.

23. Reinsurance

No significant changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. - D.

None

E. During the first six months of 2020, the Company had no written premium subject to the risk sharing provisions of the Affordable Care Act.

NOTES TO FINANCIAL STATEMENTS

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2019 were \$583,031,524. As of June 30, 2020, \$147,872,127 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$422,769,278 as a result of revised estimates of unpaid losses and loss adjustment expenses. Therefore, there has been a \$12,390,118 favorable prior year development from December 31, 2019 to June 30, 2020. This development is generally the result of ongoing analysis of recent loss development trends. As additional information becomes known on individual claims experience, the original estimates are adjusted accordingly.

The Company had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

None

27. Structured Settlements

None

28. Health Care Receivables

None

29. Participating Policies

No significant changes

30. Premium Deficiency Reserves

No significant changes

31. Reserves for Life Contracts and Annuity Contracts

No significant changes

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics

No significant changes

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant changes

34. Premium and Annuity Considerations Deferred and Uncollected

No significant changes

35. Separate Accounts

None

36. Loss/Claim Adjustment Expenses

No significant changes

STATEMENT AS OF JUNE 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [☐] No [☒]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [☐] No [☐]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [☐] No [☒]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [☒] No [☐]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [☐] No [☒]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [☒] No [☐]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0001224608
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

If yes, complete and file the merger history data file with the NAIC.

Yes [☐] No [☒]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1 | 2 | 3 |
|----------------|-------------------|-------------------|
| Name of Entity | NAIC Company Code | State of Domicile |
| | | |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [☐] No [☒] N/A [☐]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2018
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2018
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

07/29/2020
- 6.4

By what department or departments?
Illinois
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [☐] No [☐] N/A [☒]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [☐] No [☐] N/A [☒]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [☐] No [☒]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [☐] No [☒]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [☒] No [☐]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
BANKERS LIFE ADVISORY SERVICES, INC.	CHICAGO, IL				YES
BANKERS LIFE SECURITIES, INC.	CHICAGO, IL				YES

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$150,113,639
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$23,507,493	\$23,507,493
14.23 Common Stock	\$118,852,297	\$78,469,352
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$54,988,542	\$3,843,154
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$197,348,332	\$105,819,999
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$23,507,493	\$23,507,493
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [X] No []
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [X] No [] N/A []
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$

16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

16.3

Total payable for securities lending reported on the liability page.

\$

STATEMENT AS OF JUNE 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon Trust Company of Illinois	2 N. LaSalle Street, Suite 1020, Chicago, IL 60602
Federal Home Loan Bank of Chicago	200 E. Randolph Drive, Chicago, IL 60601
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
40 86 Advisors, Inc.	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107740	40 86 Advisors, Inc.	549300WH223WQVWQD59	SEC	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

1.12

Residential Mortgages

\$

1.13

Commercial Mortgages

\$

1,040,047,585

1.14

Total Mortgages in Good Standing

\$

1,040,047,585

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

1.32

Residential Mortgages

\$

1.33

Commercial Mortgages

\$

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

1.42

Residential Mortgages

\$

1.43

Commercial Mortgages

\$

1.44

Total Mortgages in Process of Foreclosure

\$

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

1,040,047,585

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

1.62

Residential Mortgages

\$

1.63

Commercial Mortgages

\$

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

2.

Operating Percentages:

2.1

A&H loss percent

84.492 %

2.2

A&H cost containment percent

0.406 %

2.3

A&H expense percent excluding cost containment expenses

22.830 %

3.1

Do you act as a custodian for health savings accounts?

Yes

[]

No

[X]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

3.3

Do you act as an administrator for health savings accounts?

Yes

[]

No

[X]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

4.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes

[X]

No

[]

4.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes

[]

No

[]

Fraternal Benefit Societies Only:

5.1

In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

Yes

[]

No

[]

N/A

[]

5.2

If no, explain:

6.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes

[]

No

[]

6.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

SCHEDULE S - CEDED REINSURANCE

[illegible]

STATEMENT AS OF JUNE 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.			Direct Business Only						
			1	Life Contracts		4	5	6	7
				2	3				
			Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1.	Alabama	AL	L	1,290,420	3,472,843	1,672,103		6,435,366	
2.	Alaska	AK	L	29,549		34,054		63,603	
3.	Arizona	AZ	L	2,511,413	7,207,336	5,564,080		15,282,829	
4.	Arkansas	AR	L	1,522,001	1,554,935	2,575,940		5,652,876	
5.	California	CA	L	16,778,250	17,169,525	18,868,819		52,816,594	
6.	Colorado	CO	L	3,385,603	9,145,800	6,777,742		19,309,145	200,000
7.	Connecticut	CT	L	4,691,018	12,007,001	5,133,581		21,831,600	24,500
8.	Delaware	DE	L	1,304,699	2,021,984	1,942,329		5,269,013	
9.	District of Columbia	DC	L	395,581	105,900	242,193		743,674	
10.	Florida	FL	L	23,753,573	67,570,745	36,035,224		127,359,542	
11.	Georgia	GA	L	5,180,061	9,173,264	6,869,301		21,222,627	
12.	Hawaii	HI	L	790,959	2,253,107	992,534		4,036,601	
13.	Idaho	ID	L	819,772	992,127	2,635,555		4,447,454	
14.	Illinois	IL	L	10,142,058	12,644,879	7,873,328		30,660,264	65,250,000
15.	Indiana	IN	L	9,612,989	23,985,352	11,844,961		45,443,303	
16.	Iowa	IA	L	9,071,431	30,465,425	12,111,994		51,648,850	
17.	Kansas	KS	L	3,811,277	10,881,147	8,154,231		22,846,656	
18.	Kentucky	KY	L	3,746,318	8,519,196	3,447,544		15,713,058	
19.	Louisiana	LA	L	1,347,418	324,655	2,237,314		3,909,387	
20.	Maine	ME	L	2,479,220	6,099,927	2,045,900		10,625,048	
21.	Maryland	MD	L	4,632,835	7,924,869	4,628,107		17,185,812	
22.	Massachusetts	MA	L	3,350,595	12,082,495	5,471,033		20,904,123	298,644
23.	Michigan	MI	L	12,831,271	27,530,765	8,099,709		48,461,746	180,000
24.	Minnesota	MN	L	4,582,664	13,192,478	5,158,117		22,933,259	
25.	Mississippi	MS	L	1,229,802	1,635,946	2,437,884		5,303,632	
26.	Missouri	MO	L	5,751,085	14,059,983	10,678,664		30,489,731	30,000
27.	Montana	MT	L	618,900	2,197,776	1,456,741		4,273,416	
28.	Nebraska	NE	L	1,389,667	5,041,317	5,267,346		11,698,330	
29.	Nevada	NV	L	1,129,042	1,935,838	1,926,419		4,991,298	
30.	New Hampshire	NH	L	1,576,626	9,073,405	6,239,177		16,889,208	
31.	New Jersey	NJ	L	7,685,675	16,188,333	17,224,805		41,098,813	
32.	New Mexico	NM	L	430,684	278,210	584,535		1,293,429	
33.	New York	NY	N	640,425	1,223,536	853,538		2,717,499	
34.	North Carolina	NC	L	9,203,668	33,285,164	12,871,085		55,359,917	109,105
35.	North Dakota	ND	L	235,985	308,399	440,676		985,059	
36.	Ohio	OH	L	8,168,645	12,481,947	9,118,097		29,768,689	131,155
37.	Oklahoma	OK	L	1,295,870	2,283,171	2,982,819		6,561,860	
38.	Oregon	OR	L	2,886,810	5,903,491	4,800,531		13,590,832	
39.	Pennsylvania	PA	L	14,666,203	37,633,516	20,893,073		73,192,792	211,477
40.	Rhode Island	RI	L	2,064,867	6,724,290	1,965,810		10,754,968	40,247
41.	South Carolina	SC	L	5,115,130	11,725,583	4,584,346		21,425,059	
42.	South Dakota	SD	L	274,494	1,038,056	2,164,355		3,476,905	
43.	Tennessee	TN	L	5,427,764	13,155,534	6,511,585		25,094,883	
44.	Texas	TX	L	12,016,711	21,405,071	16,796,878		50,218,660	
45.	Utah	UT	L	603,540	715,091	1,158,729		2,477,359	
46.	Vermont	VT	L	948,181	2,309,496	2,622,861		5,880,538	
47.	Virginia	VA	L	6,190,511	12,113,691	8,165,383		26,469,585	
48.	Washington	WA	L	4,284,555	13,292,211	9,801,000		27,377,766	
49.	West Virginia	WV	L	3,004,802	7,362,395	2,857,885		13,225,082	150,000
50.	Wisconsin	WI	L	5,393,234	10,859,807	8,730,977		24,984,018	125,000
51.	Wyoming	WY	L	161,411	144,009	628,261		933,680	
52.	American Samoa	AS	N	1,626				1,626	
53.	Guam	GU	N	2,884		618		3,502	
54.	Puerto Rico	PR	N	22,699		3,977		26,676	
55.	U.S. Virgin Islands	VI	N	7,168		4,469		11,638	
56.	Northern Mariana Islands	MP	N	2,191				2,191	
57.	Canada	CAN	N	779				779	
58.	Aggregate Other Aliens	OT	XXX	22,555		25,006		47,561	
59.	Subtotal	XXX		230,515,164	530,701,021	324,213,222		1,085,429,407	66,750,127
90.	Reporting entity contributions for employee benefits plans	XXX							
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX		7,706				7,706	
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX							
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX		169,298		18,720,760		18,890,058	
94.	Aggregate or other amounts not allocable by State	XXX							
95.	Totals (Direct Business)	XXX		230,692,168	530,701,021	342,933,982		1,104,327,171	66,750,127
96.	Plus Reinsurance Assumed	XXX		15,295		194,581,010		194,596,304	
97.	Totals (All Business)	XXX		230,707,462	530,701,021	537,514,992		1,298,923,476	66,750,127
98.	Less Reinsurance Ceded	XXX		8,008,094		99,466,164		107,474,258	
99.	Totals (All Business) less Reinsurance Ceded	XXX		222,699,368	530,701,021	438,048,828		1,191,449,217	66,750,127
DETAILS OF WRITE-INS									
58001.	ZZZ Other Alien		XXX	22,555		25,006		47,561	
58002.			XXX						
58003.			XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page		XXX						
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	22,555		25,006		47,561	
9401.			XXX						
9402.			XXX						
9403.			XXX						
9498.	Summary of remaining write-ins for Line 94 from overflow page		XXX						
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....50

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....

N - None of the above - Not allowed to write business in the state.....7

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

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STATEMENT AS OF JUNE 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0233	CNO Financial Group, Inc.	.68560	11-2857098				Bankers Conesco Life Insurance Company	.NY.	.IA.	Conesco Life Insurance Company of Texas	Ownership	100.000	CNO Financial Group, Inc.	.N.	
.0233	CNO Financial Group, Inc.	.61263	36-0770740				Bankers Life and Casualty Company	.IL.	.RE.	Conesco Life Insurance Company of Texas	Ownership	100.000	CNO Financial Group, Inc.	.N.	
.0233	CNO Financial Group, Inc.	.62065	23-1628836				Colonial Penn Life Insurance Company	.PA.	.IA.	Conesco Life Insurance Company of Texas	Ownership	100.000	CNO Financial Group, Inc.	.N.	
.0233	CNO Financial Group, Inc.	.11804	81-0626335				Conesco Life Insurance Company of Texas	.TX.	.UDP.	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N.	
.0233	CNO Financial Group, Inc.	.61506	47-0482911				Resource Life Insurance Company	.IL.	.IA.	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N.	
.0233	CNO Financial Group, Inc.	.70319	36-1933760				Washington National Insurance Company	.IN.	.IA.	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N.	
			38-4050689				Indiana General Investment Corp.	.DE.	.NIA.	Washington National Insurance Company	Ownership	100.000	CNO Financial Group, Inc.	.Y.	
			82-6734899				Indiana General Investment Trust	.DE.	.NIA.	Indiana General Investment Corp.	Ownership	100.000	CNO Financial Group, Inc.	.N.	
			13-5405610				C.P. Real Estate Services Corp.	.NJ.	.NIA.	Colonial Penn Life Insurance Company	Ownership	100.000	CNO Financial Group, Inc.	.N.	
			36-3215139				CNO Financial Investments Corp.	.IL.	.DS.	Bankers Life and Casualty Company	Ownership	100.000	CNO Financial Group, Inc.	.Y.	
			37-1872060				Illinois General Investment Corp.	.DE.	.DS.	Bankers Life and Casualty Company	Ownership	100.000	CNO Financial Group, Inc.	.Y.	
			82-6734872				Illinois General Investment Trust	.DE.	.DS.	Illinois General Investment Corp.	Ownership	100.000	CNO Financial Group, Inc.	.N.	
			75-3108137		0001224608	New York Stock Exchange	CNO Financial Group, Inc.	.DE.	.UIP.	Publicly held				.N.	.0100
			51-0406066				CDOC, Inc.	.DE.	.UIP.	CNO Financial Group, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.Y.	
			22-2403791				40186 Advisors, Inc.	.DE.	.NIA.	CNO Financial Group, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N.	
			36-3496297				Design Benefit Plans, Inc.	.IL.	.NIA.	CNO Financial Group, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N.	
			75-2113604				Performance Matters Associates, Inc.	.IN.	.NIA.	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N.	
			51-0331205				40186 Mortgage Capital, Inc.	.DE.	.NIA.	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N.	
			36-4036794				K.F. Agency, Inc.	.IL.	.NIA.	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N.	
							American Life & Casualty Marketing Division Co.	.IA.	.NIA.	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N.	
			42-1351112				Bankers Life Advisory Services, Inc.	.IN.	.NIA.	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N.	
			47-1590388				Bankers Life Securities, Inc.	.IN.	.NIA.	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N.	
			47-1481527				Bankers Life Securities General Agency, Inc.								
			47-3850374					.IN.	.NIA.	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N.	
			82-1511404				Business Credit Administration Corp.	.IN.	.NIA.	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N.	
			52-1696075				Web Benefits Design Corporation	.FL.	.NIA.	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N.	
			52-2173098				Benetek Corporation	.FL.	.NIA.	Web Benefits Design Corporation	Ownership	100.000	CNO Financial Group, Inc.	.N.	
			74-1499663				CNO Management Services Company	.TX.	.NIA.	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N.	
			35-1965822				CNO Services, LLC	.IN.	.NIA.	CDOC, Inc.	Ownership	89.100	CNO Financial Group, Inc.	.N.	
			35-1965822				CNO Services, LLC	.IN.	.NIA.	CNO Financial Group, Inc.	Ownership	9.900	CNO Financial Group, Inc.	.N.	
			35-1965822				CNO Services, LLC	.IN.	.NIA.	CNO Management Services Company	Ownership	1.000	CNO Financial Group, Inc.	.N.	
			35-1989489				Conesco Marketing, L.L.C.	.IN.	.NIA.	CNO Services, LLC	Ownership	90.000	CNO Financial Group, Inc.	.N.	
			35-1989489				Conesco Marketing, L.L.C.	.IN.	.NIA.	CNO Financial Group, Inc.	Ownership	9.000	CNO Financial Group, Inc.	.N.	
			35-1989489				Conesco Marketing, L.L.C.	.IN.	.NIA.	CNO Management Services Company	Ownership	1.000	CNO Financial Group, Inc.	.N.	

Asterisk	Explanation
0100	CNO Financial Group, Inc. is the Ultimate Controlling Entity of the Holding Company Group.

STATEMENT AS OF JUNE 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

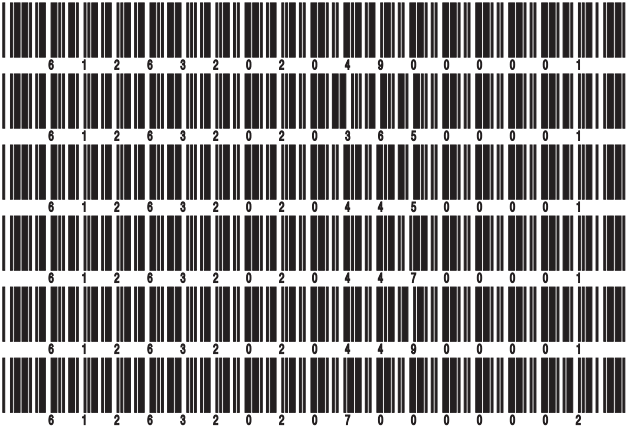
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	YES
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	NO

Explanation:

1. None
2. None
3. None
5. None
7. None
8. None

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]
8. Life PBR Statement of Exemption (2nd Quarter Only) [Document Identifier 700]



NONE

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	1,067,234,920	1,021,442,641
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	40,375,000	133,987,498
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	67,524,873	88,122,827
8. Deduct amortization of premium and mortgage interest points and commitment fees	37,461	72,393
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	1,040,047,586	1,067,234,920
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	1,040,047,586	1,067,234,920
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	1,040,047,586	1,067,234,920

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	682,993,818	490,722,576
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	1,530,532	81,777,214
2.2 Additional investment made after acquisition	13,782,908	148,323,835
3. Capitalized deferred interest and other		
4. Accrual of discount	3,832	7,310
5. Unrealized valuation increase (decrease)	(57,216,676)	38,761,248
6. Total gain (loss) on disposals	1,712,991	3,335,879
7. Deduct amounts received on disposals	23,450,156	76,225,991
8. Deduct amortization of premium and depreciation	66,834	105,246
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		3,603,007
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	619,290,414	682,993,818
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	619,290,414	682,993,818

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	13,574,505,613	13,041,731,229
2. Cost of bonds and stocks acquired	1,507,737,808	3,445,350,620
3. Accrual of discount	7,749,943	29,119,803
4. Unrealized valuation increase (decrease)	(13,920,088)	14,301,221
5. Total gain (loss) on disposals	(21,197,086)	5,174,831
6. Deduct consideration for bonds and stocks disposed of	1,219,812,059	2,951,744,453
7. Deduct amortization of premium	6,421,906	11,245,195
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	8,065,559	6,260,600
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	864,296	8,078,157
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	13,821,440,962	13,574,505,613
12. Deduct total nonadmitted amounts	69,493	71,915
13. Statement value at end of current period (Line 11 minus Line 12)	13,821,371,469	13,574,433,698

STATEMENT AS OF JUNE 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	7,359,909,299	505,585,492	260,664,137	(107,732,883)	7,359,909,299	7,497,097,771		7,644,109,943
2. NAIC 2 (a)	5,301,667,838	210,397,586	305,650,594	83,943,766	5,301,667,838	5,290,358,596		4,954,367,549
3. NAIC 3 (a)	514,416,166	29,718,128	27,936,284	12,358,963	514,416,166	528,556,973		506,590,355
4. NAIC 4 (a)	186,298,559	31,279,451	5,751,642	3,246,171	186,298,559	215,072,539		155,927,626
5. NAIC 5 (a)	1,021,500	500,000	502,710	10,679,131	1,021,500	11,697,921		
6. NAIC 6 (a)	7,224,000		8,171,548	947,548	7,224,000			8,177,699
7. Total Bonds	13,370,537,362	777,480,657	608,676,915	3,442,696	13,370,537,362	13,542,783,800		13,269,173,172
PREFERRED STOCK								
8. NAIC 1	17,837,000				17,837,000	17,837,000		17,837,000
9. NAIC 2	89,780,809				89,780,809	89,780,809		60,635,680
10. NAIC 3	23,507,493				23,507,493	23,507,493		23,507,493
11. NAIC 4								
12. NAIC 5								
13. NAIC 6	5,886,005				5,886,005	5,886,005		5,886,005
14. Total Preferred Stock	137,011,307				137,011,307	137,011,307		107,866,178
15. Total Bonds and Preferred Stock	13,507,548,669	777,480,657	608,676,915	3,442,696	13,507,548,669	13,679,795,107		13,377,039,350

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$1,956,480 NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	1,956,480	xxx	1,925,000	26,500	15,458

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired	1,925,000	
3. Accrual of discount	31,480	
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,956,480	
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,956,480	

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	197,757,340
2.	Cost Paid/(Consideration Received) on additions	56,881,572
3.	Unrealized Valuation increase/(decrease)	(110,336,237)
4.	SSAP No. 108 adjustments	
5.	Total gain (loss) on termination recognized	29,654,871
6.	Considerations received/(paid) on terminations	77,671,063
7.	Amortization	
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
9.	Total foreign exchange change in Book/Adjusted Carrying Value	
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	96,286,483
11.	Deduct nonadmitted assets	
12.	Statement value at end of current period (Line 10 minus Line 11)	96,286,483

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1	Add:	
	Change in variation margin on open contracts - Highly Effective Hedges	
3.11	Section 1, Column 15, current year to date minus	
3.12	Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All Other	
3.13	Section 1, Column 18, current year to date minus	
3.14	Section 1, Column 18, prior year	
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	
3.24	Section 1, Column 19, prior year	
3.25	SSAP No. 108 adjustments	
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year	
4.2	Less:	
	4.21 Amount used to adjust basis of hedged item	
	4.22 Amount recognized	
	4.23 SSAP No. 108 adjustments	
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
	5.1 Total gain (loss) recognized for terminations in prior year	
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	96,286,483
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	
3.	Total (Line 1 plus Line 2)	96,286,483
4.	Part D, Section 1, Column 5	96,286,483
5.	Part D, Section 1, Column 6	
6.	Total (Line 3 minus Line 4 minus Line 5)	
		Fair Value Check
7.	Part A, Section 1, Column 16	96,286,483
8.	Part B, Section 1, Column 13	
9.	Total (Line 7 plus Line 8)	96,286,483
10.	Part D, Section 1, Column 8	96,286,483
11.	Part D, Section 1, Column 9	
12.	Total (Line 9 minus Line 10 minus Line 11)	
		Potential Exposure Check
13.	Part A, Section 1, Column 21	
14.	Part B, Section 1, Column 20	
15.	Part D, Section 1, Column 11	
16.	Total (Line 13 plus Line 14 minus Line 15)	

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	80,939,352	111,350,536
2. Cost of cash equivalents acquired	1,092,129,647	2,455,505,356
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	34,695	19,611
6. Deduct consideration received on disposals	1,122,789,353	2,485,936,151
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	50,314,341	80,939,352
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	50,314,341	80,939,352

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

SCHEDULE B - PART 2

[illegible]

SCHEDULE B - PART 3

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1696	LOUISVILLE	CO		03/28/2013	04/01/2020	13,874,184							13,874,184	13,874,184			
0199999. Mortgages closed by repayment						13,874,184							13,874,184	13,874,184			
1347	CHANDLER	AZ		05/22/2007		7,664							7,664	7,664			
1417	COLUMBUS	NE		07/12/2007		16,305							16,305	16,305			
1448	CHARLOTTE	NC		12/11/2007		65,013		(40)			(40)		64,973	64,973			
1561	BLOOMINGTON	IN		09/28/2007		45,920							45,920	45,920			
1664	KANSAS CITY	MO		08/18/2011		30,374							30,374	30,374			
1667	GREENWOOD VILLAGE	CO		08/18/2011		48,778							48,778	48,778			
1673	SPOKANE	WA		06/19/2012		82,333							82,333	82,333			
1675	WHEAT RIDGE	CO		09/13/2012		52,287							52,287	52,287			
1676	ALPHARETTA	GA		06/27/2012		76,741							76,741	76,741			
1678	FISHERS	IN		08/16/2012		85,515							85,515	85,515			
1680	MESA	AZ		10/16/2012		40,197							40,197	40,197			
1683	LONE TREE	CO		09/14/2012		108,401							108,401	108,401			
1686	COVINGTON	GA		02/01/2013		28,666							28,666	28,666			
1692	POTTSTOWN	PA		03/01/2013		166,692							166,692	166,692			
1697	SILVER SPRING	MD		09/25/2013		58,415							58,415	58,415			
1700	DURHAM	NC		05/23/2013		95,751							95,751	95,751			
1705	CONCORD	CA		11/07/2013		200,322							200,322	200,322			
1709	VERONA	WI		10/23/2013		43,146							43,146	43,146			
1715	SAN ANTONIO	TX		08/09/2013		102,278							102,278	102,278			
1720	SANTEE	CA		12/05/2013		28,110							28,110	28,110			
1722	COVINA	CA		01/31/2014		36,509							36,509	36,509			

STATEMENT AS OF JUNE 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1726	LAKE FOREST	CA		07/01/2014		47,504							47,504	47,504			
1727	JACKSONVILLE	FL		10/27/2014		75,357							75,357	75,357			
1728	MERIDIAN	ID		05/28/2014		97,423							97,423	97,423			
1729	PASADENA	MD		11/03/2014		47,847							47,847	47,847			
1730	MADISON	WI		05/22/2014		98,358							98,358	98,358			
1731	RANCHO CUCAMONGA	CA		08/29/2014		45,882							45,882	45,882			
1732	VIRGINIA BEACH	VA		06/24/2014		59,580							59,580	59,580			
1733	AUSTIN	TX		08/14/2014		27,586							27,586	27,586			
1734	OLNEY	MD		12/01/2014		107,461							107,461	107,461			
1736	PLEASANT HILL	CA		11/24/2014		151,724							151,724	151,724			
1739	ROCK HILL	SC		12/03/2014		70,261							70,261	70,261			
1742	GRAPEVINE	TX		08/12/2014		43,858							43,858	43,858			
1745	ST. PETERS	MO		11/19/2014		54,402							54,402	54,402			
1746	DALLAS	TX		11/10/2014		63,441							63,441	63,441			
1747	DALLAS	TX		11/10/2014		47,581							47,581	47,581			
1748	LUTHERVILLE-TIMONIUM	MD		12/12/2014		74,219							74,219	74,219			
1750	MILWAUKEE	WI		01/28/2015		116,549							116,549	116,549			
1755	INDIAN TRAIL	NC		03/06/2015		35,889							35,889	35,889			
1756	NEW BERLIN	WI		03/18/2015		51,654							51,654	51,654			
1757	CALEDONIA	WI		03/18/2015		20,662							20,662	20,662			
1758	MILWAUKEE	WI		03/18/2015		9,618							9,618	9,618			
1759	SALT LAKE CITY	UT		04/01/2015		54,624							54,624	54,624			
1764	FISHERS	IN		08/05/2015		89,884							89,884	89,884			
1766	WINDSOR	CT		07/29/2015		89,722							89,722	89,722			
1769	CAMARILLO	CA		10/29/2015		32,121							32,121	32,121			
1770	COCKEYSVILLE	MD		12/10/2015		141,746							141,746	141,746			
1781	MEQUON	WI		12/15/2016		116,743							116,743	116,743			
1782	SANFORD	FL		09/29/2016		69,111							69,111	69,111			
1784	GREER	SC		10/13/2016		89,996							89,996	89,996			
1785	HOUSTON	TX		02/28/2017		140,137							140,137	140,137			
1790	COLLEGE PARK	GA		02/03/2017		49,246							49,246	49,246			
1791	GAITHERSBURG	MD		02/07/2017		115,221							115,221	115,221			
1798	ROSEVILLE	CA		08/01/2017		67,032							67,032	67,032			
1799	NORTH RICHLAND HILLS	TX		03/20/2017		81,719							81,719	81,719			
1802	TEMECULA	CA		09/07/2017		25,075							25,075	25,075			
1803	CONCORD	NC		08/30/2017		58,492							58,492	58,492			
1804	LINCOLN	CA		12/21/2017		104,222							104,222	104,222			
1805	BALTIMORE	MD		06/07/2018		79,252							79,252	79,252			
1806	BALTIMORE	MD		06/07/2018		73,405							73,405	73,405			
1807	CHULA VISTA	CA		05/01/2018		20,254							20,254	20,254			
1808	DENVER	CO		06/19/2018		37,151							37,151	37,151			
1809	COLUMBIA	SC		03/29/2018		114,691							114,691	114,691			
1811	ALEXANDRIA	VA		04/19/2018		71,704							71,704	71,704			
1812	HOUSTON	TX		04/26/2018		85,880							85,880	85,880			
1815	MELVILLE	NY		07/31/2018		22,415							22,415	22,415			
1816	VIRGINIA BEACH	VA		08/29/2018		92,069							92,069	92,069			
1817	ARVADA	CO		02/26/2019		55,892							55,892	55,892			
1819	JESSUP	MD		09/12/2018		93,724							93,724	93,724			
1820	CHARLOTTE	NC		09/16/2018		62,999							62,999	62,999			
1821	MESA	AZ		08/08/2018		21,885							21,885	21,885			
1823	SKOKIE	IL		10/04/2018		38,332							38,332	38,332			
1826	CONROE	TX		01/24/2019		178,267							178,267	178,267			
1827	EARTH CITY	MO		12/14/2018		48,165							48,165	48,165			
1829	BRONX	NY		01/15/2019		55,442							55,442	55,442			
1831	EVANSVILLE	IN		01/15/2019		29,427		(45)			(45)		29,383	29,383			
1832	GREENSBORO	GA		01/15/2019		15,008		(43)			(43)		14,965	14,965			
1833	DALLAS	TX		01/15/2019		38,718		(99)			(99)		38,619	38,619			
1834	NACOGDOCHES	TX		01/15/2019		38,507		(170)			(170)		38,337	38,337			
1839	MERIDIAN	ID		09/06/2019		55,304							55,304	55,304			
1840	GREENFIELD	WI		02/26/2020									79,631	79,631			

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SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1844	BUFORD	GA		11/21/2019		35,347							35,347	35,347			
1846	HACIENDA HEIGHTS	CA		01/09/2020									60,899	60,899			
1847	HIGHLANDS RANCH	CO		12/19/2019		17,390							17,390	17,390			
1850	MADISON	WI		03/04/2020									53,337	53,337			
1851	TUCSON	AZ		02/27/2020									37,691	37,691			
1852	DORAVILLE	GA		04/14/2020									25,274	25,274			
5003	GREENVILLE	MS		08/07/2015		4,826							4,826	4,826			
5006	TURLOCK	CA		10/30/2015		21,490							21,490	21,490			
135018	MCHENRY	IL		06/22/2004		20,511							20,511	20,511			
135021	CROFTON	MD		07/01/2004		68,379							68,379	68,379			
185033	TULSA	OK		10/22/2007		93,541							93,541	93,541			
02999999. Mortgages with partial repayments						5,681,342		(397)			(397)		5,937,776	5,937,776			
0599999 - Totals						19,555,526		(397)			(397)		19,811,960	19,811,960			

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SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbo	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	Dyal III US Investors LP	Dover	DE	NB Dyal Associates III LP		10/28/2016			396,443		4,735,035	0.400
000000-00-0	Genstar Capital Partners VII, LP	San Francisco	CA	Genstar Capital VII, LP		10/01/2015	1		17,855		194,941	0.415
000000-00-0	Goode Partners Consumer Fund III, LP	New York	NY	Goode Partners LLC		12/30/2015	1		42,572		2,229,928	3.384
000000-00-0	Great Hill Equity Partners V, LP	Boston	MA	Great Hill Partners GP V, LP		04/30/2015	3		78,750			0.663
000000-00-0	Platinum Equity Capital Partners IV, LP	Beverly Hills	CA	Platinum Capital Partners IV, LP		03/21/2017	3		81,983		1,410,297	0.107
000000-00-0	PPC Fund II LP	Chicago	IL	PPC Fund GP II LP		04/26/2018	3		23,059		3,573,805	0.785
000000-00-0	Silver Lake Partners V, LP	Menlo Park	CA	Silver Lake Technology Associates V, LP		06/12/2018	3		822,297		3,282,767	0.072
000000-00-0	TCP Direct Lending Fund VIII, LLC	Santa Monica	CA	TCP Direct Lending MM VIII, LLC		12/30/2016			5,153,111			31.555
1999999. Joint Venture Interests - Common Stock - Unaffiliated									6,616,070		15,426,774	XXX
4899999. Total - Unaffiliated									6,616,070		15,426,774	XXX
4999999. Total - Affiliated												XXX
5099999 - Totals									6,616,070		15,426,774	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0	Aurelius Capital Partners, LP	New York	NY	Direct	11/01/2013	04/02/2020	394,951	(237,751)				(237,751)		157,199	187,611		30,412	30,412	
000000-00-0	Beach Point Securitized Credit Fund, LP	Santa Monica	CA	Direct	02/01/2016	04/17/2020	2,499,998							2,499,998	3,034,804		534,807	534,807	
000000-00-0	Cadian Fund, LP Class D	New York	NY	Direct	10/01/2014	04/09/2019	14,238	(4,833)				(4,833)		9,404			(9,404)	(9,404)	
000000-00-0	Dyal III US Investors LP	Dover	DE	Cash Distribution	10/28/2016	06/30/2020	743,198							743,198	743,198				
000000-00-0	Egerton Capital Partners LP	London	GBR	Direct	11/03/2014	04/30/2020	66,008	(22,677)				(22,677)		43,330	66,371		23,040	23,040	
000000-00-0	Goode Partners Consumer Fund III, LP	New York	NY	Cash Distribution	12/30/2015	04/01/2020	11,213							11,213	11,213				
000000-00-0	IIF LP	New York	NY	Cash Distribution	01/26/2016	06/30/2020	140,832							140,832	140,832				
000000-00-0	KKR Global Infrastructure Investors III LP	New York	NY	Cash Distribution	12/03/2018	05/18/2020	85,687							85,687	85,687				
000000-00-0	Kylin Fund, LP Class S	New York	NY	Direct	12/01/2014	04/03/2020	21,144	(19,660)				(19,660)		1,484	1,813		329	329	
	New York Life Investment Management																		
000000-00-0	Mezzanine Partners II, LP	New York	NY	Liquidating Distribution	01/16/2007	04/27/2020	12,969	164,201				164,201		177,170	12,875		(164,296)	(164,296)	
000000-00-0	NXT Capital Senior Loan Fund III, LP	Chicago	IL	Cash Distribution	01/21/2015	05/29/2020	466							466	466				
000000-00-0	Platinum Equity Capital Partners IV, LP	Beverly Hills	CA	Cash Distribution	03/21/2017	06/30/2020	127,721							127,721	127,721				
000000-00-0	Polygon Convertible Opportunity Fund LP	New York	NY	Direct	03/26/2018	04/23/2020	1,222,740							1,222,740	1,286,662		63,922	63,922	
000000-00-0	TCP Direct Lending Fund VIII, LLC	Santa Monica	CA	Cash Distribution	12/30/2016	06/30/2020	4,745,833							4,745,833	4,745,833				
1999999. Joint Venture Interests - Common Stock - Unaffiliated							10,086,996	(120,720)				(120,720)		9,966,276	10,445,085		478,810	478,810	
000000-00-0	Creeksource LLC, Class A	Wilmington	DE	Cash Distribution	03/10/2015	05/26/2020	2,546,136							2,546,136	2,546,136				
2099999. Joint Venture Interests - Common Stock - Affiliated							2,546,136							2,546,136	2,546,136				
000000-00-0	Colony Industrial Fund, LP	Dallas	TX	Cash Distribution	12/29/2017	06/30/2020	143,611							143,611	143,611				
000000-00-0	Pearlmark Mezzanine Realty Partners IV, LP	Chicago	IL	Cash Distribution	10/28/2015	06/26/2020	19,428							19,428	19,428				
2199999. Joint Venture Interests - Real Estate - Unaffiliated							163,039							163,039	163,039				

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SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0	NB Specialty Finance Fund LP	New York	NY	Cash Distribution	03/03/2020	06/23/2020								9,854	9,854				
2599999. Joint Venture Interests - Other - Unaffiliated														9,854	9,854				
000000-00-0	ST GA Fund XVIII LLC	Atlanta	GA	Premium Tax Credit Utilization	12/27/2018	06/09/2020	55,645							55,645	55,645				
4199999. Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated							55,645							55,645	55,645				
4899999. Total - Unaffiliated							10,305,680	(120,720)				(120,720)		10,194,813	10,673,623		478,810	478,810	
4999999. Total - Affiliated							2,546,136							2,546,136	2,546,136				
5099999 - Totals							12,851,816	(120,720)				(120,720)		12,740,949	13,219,759		478,810	478,810	

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
38376G-ZD-5	GNR 2010-161 Z		.06/01/2020	CAPITALIZED INTEREST		32,101	32,101		1
0599999	Subtotal - Bonds - U.S. Governments					32,101	32,101		XXX
40053X-AA-7	GRUPO ENERGIA BOGOTA	C.	.05/13/2020	VARIOUS		1,425,918	1,410,000		2FE
418097-AK-7	KINGDOM OF JORDAN	C.	.06/30/2020	HSBC SECURITIES INC		1,000,000	1,000,000		4Z
418097-AL-5	KINGDOM OF JORDAN	C.	.06/30/2020	HSBC SECURITIES INC		1,000,000	1,000,000		4Z
1099999	Subtotal - Bonds - All Other Governments					3,425,918	3,410,000		XXX
3137AR-FM-3	FHR 4066 VZ		.06/01/2020	CAPITALIZED INTEREST		1,381	1,381		1
3137B2-G3-8	FHR 4206 LZ		.06/01/2020	CAPITALIZED INTEREST		1,671	1,671		1
34061U-EQ-7	FLORIDA ST DEV FIN CORP EDUCTN		.06/17/2020	MORGAN STANLEY & CO		8,000,000	8,000,000		1FE
39081H-DA-7	GREAT LAKES MI WTR AUTH SEWAGE		.06/05/2020	CITIGROUP GLOBAL		2,550,000	2,550,000		1FE
452152-6F-3	ILLINOIS ST		.05/14/2020	BOFA SECURITIES INC		1,000,000	1,000,000		2FE
452152-6G-1	ILLINOIS ST		.05/14/2020	BOFA SECURITIES INC		1,500,000	1,500,000		2FE
452152-6H-9	ILLINOIS ST		.05/14/2020	BOFA SECURITIES INC		1,493,535	1,500,000		2FE
452152-6J-5	ILLINOIS ST		.05/14/2020	BOFA SECURITIES INC		2,481,175	2,500,000		2FE
452152-6K-2	ILLINOIS ST		.05/14/2020	BOFA SECURITIES INC		1,482,990	1,500,000		2FE
587635-JK-0	MERCED CA UNION HIGH SCH DIST		.05/22/2020	STIFEL NICOLAUS		2,733,990	7,000,000		1FE
59261A-G3-5	MET TRANSPRTN AUTH NY REVENUE		.05/07/2020	JEFFERIES LLC		2,913,600	3,000,000		1FE
59261A-G4-3	MET TRANSPRTN AUTH NY REVENUE		.05/07/2020	JEFFERIES LLC		987,650	1,000,000		1FE
59261A-G5-0	MET TRANSPRTN AUTH NY REVENUE		.05/07/2020	JEFFERIES LLC		2,503,850	2,500,000		1FE
646066-7H-7	NEW JERSEY ST EDUCNL FACS AUT		.06/05/2020	BOFA SECURITIES INC		9,345,000	9,345,000		1FE
68304F-AN-6	ONTARIO CA PENNS OBLIG		.05/13/2020	HILLTOP SECURITIES		2,000,000	2,000,000		1FE
70227R-BE-9	PASADENA CA PENSION OBLIG		.05/07/2020	BOFA SECURITIES INC		6,191,835	6,500,000	5,845	1FE
765433-MB-0	RICHMOND VA PUBLIC UTILITY REV		.04/08/2020	WELLS FARGO SECURITY		2,500,000	2,500,000		1FE
769036-BT-0	RIVERSIDE CA PENNS OBLG		.06/05/2020	BOFA SECURITIES INC		9,500,000	9,500,000		1FE
79772E-DM-8	SAN FRANCISCO CITY & CNTY CA C		.05/08/2020	STIFEL NICOLAUS		7,000,000	7,000,000		1FE
79772E-DN-6	SAN FRANCISCO CITY & CNTY CA C		.05/08/2020	STIFEL NICOLAUS		4,500,000	4,500,000		1FE
798736-AR-5	SAN LUIS UNIT/WESTLANDS WTR DI		.06/05/2020	CITIGROUP GLOBAL		11,205,000	11,205,000		1FE
3199999	Subtotal - Bonds - U.S. Special Revenues					79,891,677	84,603,052	5,845	XXX
00206R-KA-9	AT&T INC		.06/22/2020	BOFA SECURITIES INC		11,871,565	11,500,000	30,315	2FE
01166V-AA-7	ALASKA AIRLINES 2020 TR		.06/24/2020	VARIOUS		8,007,500	8,000,000		1FE
020002-BB-6	ALLSTATE CORP		.06/22/2020	JEFFERIES LLC		7,991,104	7,693,000	158,508	2FE
024747-AF-4	ABC SUPPLY CO INC		.04/28/2020	SUNTRUST ROBINSON HUMPHREY		1,417,500	1,500,000	30,000	4FE
031162-CF-5	AMGEN INC		.06/22/2020	BNP PARIBAS		1,333,290	1,000,000	1,166	2FE
031652-BK-5	AMKOR TECHNOLOGY INC		.06/11/2020	VARIOUS		2,161,250	2,000,000	32,573	3FE
03523T-BV-9	ANHEUSER-BUSCH INBEV WOR		.06/22/2020	RBC CAPITAL MARKETS		5,019,205	3,735,000	86,948	2FE
038522-AR-9	ARAMARK SERVICES INC		.04/22/2020	GOLDMAN SACHS & CO		1,000,000	1,000,000		4FE
038923-AS-7	ARBOR REALTY TRUST INC		.06/25/2020	PIPER SANDLER & CO		7,000,000	7,000,000	94,889	1FE
05492V-AL-9	BBCMS 2020-C7 C		.06/12/2020	BARCLAYS CAPITAL		2,478,418	2,500,000	6,009	1Z
055631-BQ-7	BMD2 2019-FRR1 5A1		.05/29/2020	PERFORMANCE TRUST		3,451,875	4,000,000	778	1Z
05565E-BL-8	BMW US CAPITAL LLC		.04/06/2020	BOFA SECURITIES INC		9,985,400	10,000,000		1FE
056054-AG-4	BX 2019-XL D		.04/08/2020	DEUTSCHE BANK		1,981,405	2,130,543	3,698	1Z
056059-AA-6	BX 2018-IND A		.05/14/2020	CITIGROUP GLOBAL		6,951,419	7,097,811	552	1Z
056059-AN-8	BX 2018-IND E		.04/24/2020	CREDIT SUISSE		3,435,752	3,620,750	3,287	1Z
05950F-AE-5	BAFC 2006-4 A5		.04/27/2020	CAPITALIZED INTEREST			7,137		1FM
06540V-BC-8	BANK 2019-BN24 XA		.02/13/2020	MORGAN STANLEY & CO				(6,067)	1Z
08162V-BL-1	BMARK 2019-B10 3COB		.05/08/2020	BAY CREST PARTNERS LLC		11,512,048	12,630,000	15,550	1Z
084423-AU-6	BERKLEY (WR) CORPORATION		.05/05/2020	CREDIT SUISSE		1,990,300	2,000,000		2FE
097023-CU-7	BOEING CO		.04/30/2020	WELLS FARGO SECURITY		10,000,000	10,000,000		2FE
103186-AB-8	BOXER PARENT CO INC		.05/14/2020	JEFFERIES LLC		1,015,000	1,000,000		4FE
11135F-AH-4	BROADCOM INC		.04/06/2020	VARIOUS		4,993,350	5,000,000		2FE
11135F-AP-6	BROADCOM INC		.05/05/2020	WELLS FARGO SECURITY		3,995,560	4,000,000		2FE
12482H-AN-4	CAMB 2019-LIFE E		.04/14/2020	CREDIT SUISSE		9,325,000	10,000,000	823	1Z
12498*-AA-2	TERRA FUNDING-20		.06/22/2020	CAPITALIZED INTEREST		17,544	17,544		1PL
12528V-BD-4	CF 2019-CF2 SWA		.05/27/2020	CANTOR FITZGERALD & CO		3,925,430	4,100,000	12,512	1Z
12554T-AL-5	CIM 2019-INV2 A11		.06/23/2020	PERFORMANCE TRUST		4,892,897	4,936,088	5,715	1Z
125896-BU-3	CMS ENERGY CORP		.05/15/2020	GOLDMAN SACHS & CO		5,000,000	5,000,000		2FE
12653V-AA-4	CSMC 2019-ICE4 A		.06/15/2020	CREDIT SUISSE		1,980,000	2,000,000	129	1Z
12653V-AC-0	CSMC 2019-ICE4 B		.04/01/2020	DEUTSCHE BANK		3,182,500	3,350,000	3,421	1Z
12653V-AG-1	CSMC 2019-ICE4 D		.04/23/2020	CREDIT SUISSE		6,636,875	7,000,000	5,633	1Z
12667F-VN-2	CIVALT 2004-24CB 1A1		.04/06/2020	CREDIT SUISSE		12,220,994	12,282,406	14,329	1Z

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Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
14315V-AG-7	CARMX 2020-2 C		.04/22/2020	WELLS FARGO SECURITY		3,499,693	3,500,000		1FE
15201P-AA-7	CENTERSTATE BANK CORP		.05/21/2020	STIFEL NICOLAUS		8,000,000	8,000,000		2FE
172967-KR-1	CITIGROUP INC		.06/22/2020	MORGAN STANLEY & CO		4,445,875	3,500,000	16,625	2FE
17312E-AA-4	CMLTI 2007-AMC3 A1		.04/08/2020	NOMURA SECURITIES		11,683,925	14,822,062	9,439	1Z
17312H-AG-4	CRMSI 2007-2 M1		.04/22/2020	CANTOR FITZGERALD & CO		13,300,000	14,000,000	57,164	1Z
181396-AE-2	CLARK EQUIPMENT CO		.05/21/2020	JP MORGAN SECURITIES		1,013,125	1,000,000		3FE
20048G-AA-4	COMM 2019-S21F A		.06/01/2020	CREDIT SUISSE		7,178,906	7,500,000	4,289	1Z
232434-AE-0	CWALT 2006-OC8 2A3		.05/26/2020	CAPITALIZED INTEREST			489		1FM
23306G-AJ-6	DBGS 2018-B10D E		.05/20/2020	MORGAN STANLEY & CO		3,152,119	3,364,504	1,232	1Z
24703D-BB-6	DELL INT LLC / EMC CORP		.04/03/2020	JP MORGAN SECURITIES		4,993,150	5,000,000		2FE
25150V-AL-0	DBALT 2007-AR3 2A4		.06/30/2020	CAPITALIZED INTEREST			32		1FM
26252T-AJ-5	DTAOT 2019-2A E		.06/23/2020	CITIGROUP GLOBAL		2,978,320	3,000,000	3,717	3FE
28035Q-AA-0	EDGEWELL PERSONAL CARE		.05/20/2020	VARIOUS		1,619,375	1,600,000		3FE
29272W-AC-3	ENERGIZER HOLDINGS INC		.06/18/2020	VARIOUS		1,200,000	1,200,000		4FE
29273A-AA-4	ENERGIZER HOLDINGS INC		.04/13/2020	BOFA SECURITIES INC		763,125	750,000	13,750	4FE
30296A-AS-6	FREMIF 2017-K61 B		.05/01/2020	MORGAN STANLEY & CO		2,565,688	2,630,000	1,113	1FM
30296L-AJ-2	FREMIF 2018-K74 C		.06/10/2020	MORGAN STANLEY & CO		1,972,395	1,954,000	2,442	1Z
302973-AJ-1	FREMIF 2019-K92 C		.05/15/2020	CITIGROUP GLOBAL		4,776,953	5,000,000	10,842	1Z
30297R-AG-4	FREMIF 2018-K84 C		.05/15/2020	AMHERST PIERPONT		11,662,751	12,169,000	26,231	1Z
30313F-AU-9	FREMIF 2019-K93 C		.05/13/2020	CITIGROUP GLOBAL		9,450,000	10,000,000	16,557	1Z
31847R-AG-7	FIRST AMERICAN FINANCIAL		.05/08/2020	JP MORGAN SECURITIES		4,979,600	5,000,000		2FE
33844N-AJ-9	FCAT 2018-2 E		.06/23/2020	JP MORGAN SECURITIES		1,625,278	1,590,000	2,434	3FE
345397-A6-0	FORD MOTOR CREDIT CO LLC		.06/16/2020	VARIOUS		2,002,500	2,000,000		3FE
36167C-AB-2	GCAT 2019-RPL1 M1		.05/07/2020	NOMURA SECURITIES		2,732,344	3,000,000	2,542	1Z
36258R-BG-7	GSMS 2020-GC47 C		.05/07/2020	GOLDMAN SACHS & CO		3,706,708	4,000,000	7,935	1Z
36418G-BC-7	GMFMT 2018-2 A52		.04/24/2020	AMHERST PIERPONT		10,121,875	10,000,000	30,000	1Z
366651-AC-1	GARTNER INC		.06/19/2020	VARIOUS		1,006,875	1,000,000	63	3FE
369604-BY-8	GENERAL ELECTRIC CO		.04/13/2020	BOFA SECURITIES INC		4,982,500	5,000,000		2FE
42824C-BG-3	HP ENTERPRISE CO		.04/06/2020	BNP PARIBAS		1,999,120	2,000,000		2FE
431571-AD-0	HILLENBRAND INC		.06/09/2020	HSBC SECURITIES INC		2,000,000	2,000,000		3FE
43285H-AB-4	HGVY 2020-AA B		.06/02/2020	BOFA SECURITIES INC		2,749,950	2,750,000		1FE
440407-AA-2	HORIZON BANCORP		.06/17/2020	STIFEL NICOLAUS		6,000,000	6,000,000		2FE
44421G-AL-7	HY 2019-30HY E		.05/20/2020	DEUTSCHE BANK		5,722,500	6,000,000	12,051	2Z
455434-BS-8	INDIANAPOLIS PIWR & LIGHT		.06/12/2020	SUSQUEHANNA FINANCIAL		6,196,500	5,000,000	68,542	1FE
460146-CS-0	INTERNATIONAL PAPER CO		.06/22/2020	MORGAN STANLEY & CO		3,537,930	3,000,000	46,763	2FE
46284V-AF-8	IRON MOUNTAIN INC		.04/16/2020	VARIOUS		753,905	750,000	3,216	3FE
46591N-BW-6	JPMIT 2020-LTV1 B3A		.06/19/2020	ROBERT W BAIRD		7,425,047	7,490,590	17,972	1Z
46650Q-BA-5	JPMIT 2019-3 B2		.05/06/2020	JP MORGAN SECURITIES		5,686,988	5,634,168	5,200	1Z
46652F-CA-6	JPMIT 2020-4 B3		.06/19/2020	JP MORGAN SECURITIES		5,053,958	5,145,000	15,572	1Z
48253Q-AG-0	KIND 2020-A1P B		.04/06/2020	HILLTOP SECURITIES		8,875,000	10,000,000	5,838	1Z
483007-AK-6	KAISER ALUMINUM CORP		.04/21/2020	VARIOUS		1,120,000	1,100,000		3FE
49271V-AK-6	KEURIG DR PEPPER INC		.06/22/2020	JEFFERIES LLC		3,422,130	3,000,000	22,483	2FE
513272-AC-8	LAMB WESTON HLD		.05/07/2020	GOLDMAN SACHS & CO		1,125,000	1,100,000		3FE
525221-GM-3	LXS 2005-9N 1A1		.06/18/2020	PERFORMANCE TRUST		673,574	758,956	249	1FM
52532X-AE-5	LEIDOS INC		.05/07/2020	CITIGROUP GLOBAL		4,935,800	5,000,000		2FE
52603V-AA-1	LFT 2018-1A A		.03/31/2020	BARCLAYS CAPITAL		970,625	1,000,000	1,270	1FE
52736R-BH-4	LEVI STRAUSS & CO		.04/15/2020	BOFA SECURITIES INC		1,006,250	1,000,000	23,056	3FE
534187-BL-2	LINCOLN NATIONAL CORP		.05/08/2020	CITIGROUP GLOBAL		2,497,800	2,500,000		2FE
548661-DV-6	LOWE'S COS INC		.03/24/2020	JP MORGAN SECURITIES		(50)			2FE
573284-AU-0	MARTIN MARIETTA MATERIAL		.05/28/2020	JEFFERIES LLC		3,072,090	3,000,000	58,792	2FE
57665R-AN-6	MATCH GROUP INC		.05/13/2020	GOLDMAN SACHS & CO		1,000,000	1,000,000		3FE
59980V-AH-4	MCMLT 2018-1 M3		.05/14/2020	AMHERST PIERPONT		11,945,280	12,984,000	19,927	1Z
59981B-AG-9	MCMLT 2019-GS1 M1		.04/09/2020	JP MORGAN SECURITIES		4,566,797	5,000,000	5,417	1Z
59981T-AH-8	MCMLT 2019-GS2 M2		.05/12/2020	BMO CAPITAL MARKETS		4,712,500	5,000,000		1Z
603158-AA-4	MINERALS TECHNOLOGIES IN		.06/25/2020	STIFEL NICOLAUS		1,013,125	1,000,000		3FE
60855R-AJ-9	MOLINA HEALTHCARE INC		.05/28/2020	SUNTRUST ROBINSON HUMPHREY		1,000,000	1,000,000		4FE
61770Y-AG-0	MSC 2020-CNP C		.05/06/2020	MORGAN STANLEY & CO		1,714,397	2,000,000	1,672	1Z
62877R-AB-8	NBT BANCORP INC		.06/16/2020	STIFEL NICOLAUS		4,500,000	4,500,000		2FE
638612-AL-5	NATIONWIDE FINANCIAL SER		.06/23/2020	GOLDMAN SACHS & CO		2,313,910	2,000,000	10,894	2FE
64828F-CQ-3	NRZT 2018-4A A1S		.06/02/2020	JP MORGAN SECURITIES		2,492,620	2,548,365	585	1Z
64828M-BK-2	NRZT 2017-3A B3		.05/29/2020	AMHERST PIERPONT		12,322,476	11,745,916	1,756	1Z

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64828N-AA-3	NRZT 2017-5A A1		.06/02/2020	JP MORGAN SECURITIES		2,136,472	2,139,816	.892	1Z
64829C-AL-2	NRZT 2015-1A B3		.05/07/2020	BMO CAPITAL MARKETS		4,754,619	4,586,218	.6,822	1Z
64829C-AM-0	NRZT 2015-1A B4		.06/12/2020	WELLS FARGO SECURITY		2,123,867	2,072,460	.4,622	1Z
64829X-BJ-0	NRZT 2018-5A B3		.05/13/2020	BARCLAYS CAPITAL		18,633,239	18,245,522	.35,477	1Z
651229-BB-1	NEWELL BRANDS INC		.05/20/2020	JP MORGAN SECURITIES		.248,750	.250,000		3FE
65342R-AC-4	NFP CORP		.05/05/2020	VARIOUS		1,011,250	1,000,000		4FE
655664-AU-4	NORDSTROM INC		.04/08/2020	MORGAN STANLEY & CO		.500,000	.500,000		2FE
68267L-AA-6	OMFIT 2017-1A A1		.04/17/2020	GOLDMAN SACHS & CO		5,517,662	5,576,917	.2,570	1FE
68269L-AB-2	OMFIT 2020-1A B		.04/24/2020	RBC CAPITAL MARKETS		4,999,367	5,000,000		1FE
69007T-AC-8	OUTFRONT MEDIA CAP LLC/C		.04/15/2020	CITIGROUP GLOBAL		.877,500	1,000,000		4FE
69121K-AB-0	CIVIL ROCK CAPITAL CORPORATION		.04/15/2020	MORGAN STANLEY & CO		1,780,000	2,000,000	.3,778	2FE
69121K-AC-8	CIVIL ROCK CAPITAL CORP		.04/15/2020	MORGAN STANLEY & CO		2,670,000	3,000,000	.26,563	2FE
69331C-AH-1	PG&E CORP		.06/22/2020	VARIOUS		1,003,750	1,000,000	.139	3FE
69331C-AJ-7	PG&E CORP		.06/22/2020	VARIOUS		1,010,000	1,000,000	.146	3FE
709599-BJ-2	PENSKE TRUCK LEASING/PTL		.04/01/2020	JP MORGAN SECURITIES		7,974,080	8,000,000		2FE
73179P-AM-8	POLYONE CORP		.04/30/2020	VARIOUS		1,513,750	1,500,000		3FE
73939V-AA-2	POWERTEAM SERVICES LLC		.05/11/2020	CREDIT SUISSE		.480,000	.500,000	.4,391	4FE
744320-AV-4	PRUDENTIAL FINANCIAL INC		.04/17/2020	JEFFERIES LLC		5,037,500	5,000,000	.116,458	2FE
749239-AF-6	RAMP 2006-RZS M1		.05/26/2020	VARIOUS		2,625,378	3,296,418	.850	1Z
74978F-AH-2	RAAC 2007-SP3 A2		.04/01/2020	NOMURA SECURITIES		.3,266,250	.3,350,000	.2,049	1Z
75157D-AC-8	RAMP 2007-RS2 A3		.05/26/2020	CAPITALIZED INTEREST			.8,469		1FM
758075-AC-9	REDWOOD TRUST INC		.05/28/2020	SEAPORT GLOBAL		3,290,000	4,000,000	.55,944	4FE
78573N-AC-6	SABRE GLBL INC		.04/14/2020	GOLDMAN SACHS & CO		1,147,500	1,100,000		4FE
82652N-AA-6	SRFC 2019-3A A		.04/22/2020	BOFA SECURITIES INC		3,888,950	4,181,667	.1,087	1FE
83405T-AA-1	SOCP 2019-3 A		.04/17/2020	MORGAN STANLEY & CO		6,158,419	6,244,278	.13,078	1FE
844741-BJ-6	SOUTHWEST AIRLINES CO		.04/29/2020	BOFA SECURITIES INC		4,989,150	5,000,000		2FE
844741-BK-3	SOUTHWEST AIRLINES CO		.06/03/2020	CITIGROUP GLOBAL		3,000,000	3,000,000		2FE
85172N-AC-6	SLFT 2016-AA C		.05/28/2020	CITIGROUP GLOBAL		5,624,500	5,600,000	.11,748	1FE
853496-AD-9	STANDARD INDUSTRIES INC		.04/22/2020	BARCLAYS CAPITAL		1,002,500	1,000,000	.13,063	3FE
860630-AG-7	STIFEL FINANCIAL CORP		.05/13/2020	STIFEL NICOLAUS		4,964,250	5,000,000		2FE
87227R-QE-7	TCF NATIONAL BANK		.05/01/2020	MORGAN STANLEY & CO		5,000,000	5,000,000		2FE
87264A-AW-5	T-MOBILE USA INC		.04/02/2020	VARIOUS		9,855,800	10,000,000		2FE
885220-FE-8	TMST 2004-2 A1		.06/15/2020	PERFORMANCE TRUST		4,417,462	4,724,558	.2,276	1Z
89169D-AD-3	TPMT 2017-3 M2		.04/09/2020	ROBERT W BAIRD		14,662,500	15,000,000	.20,313	1Z
89171D-AF-4	TPMT 2015-1 A6		.04/01/2020	ROBERT W BAIRD		8,300,306	8,766,000	.1,906	1Z
89171Y-AC-5	TPMT 2015-2 1B1		.04/06/2020	ROBERT W BAIRD		13,898,323	14,468,000	.10,570	1Z
89172R-AE-5	TPMT 2015-6 B1		.04/21/2020	JP MORGAN SECURITIES		14,690,625	15,000,000	.36,869	1Z
89175M-AE-3	TPMT 2018-3 M1		.05/14/2020	PIPER SANDLER & CO		14,325,000	15,000,000	.27,448	1Z
89177X-AB-3	TPMT 2019-HY3 A1B		.05/13/2020	ROBERT W BAIRD		2,804,063	3,000,000	.2,231	1Z
90290M-AC-5	US FOODS INC		.04/23/2020	CITIGROUP GLOBAL		1,000,000	1,000,000		4FE
90353T-AF-7	UBER TECHNOLOGIES INC		.05/13/2020	MORGAN STANLEY & CO		.500,000	.500,000		5FE
91823A-AQ-4	VBTOV 2020-1A D		.05/12/2020	BARCLAYS CAPITAL		1,500,000	1,500,000		2FE
91831U-AE-7	VND0 2016-350P C		.04/14/2020	CREDIT SUISSE		9,396,136	9,409,000	.15,810	1Z
92343V-FD-1	VERIZON COMMUNICATIONS		.06/22/2020	GOLDMAN SACHS & CO		.630,725	.500,000	.5,222	2FE
92537G-AE-3	VERUS 2019-2 A3		.04/23/2020	CREDIT SUISSE		9,792,923	9,876,254	.24,594	1Z
92537K-AJ-3	VERUS 2019-4 A1B		.03/19/2020	NOMURA SECURITIES		(300,037)	(316,662)	(608)	1Z
92556H-AC-1	VIACOMCBS INC		.05/12/2020	CITIGROUP GLOBAL		4,749,350	5,000,000		2FE
928668-AQ-5	VOLKSWAGEN GROUP AMERICA		.06/01/2020	GOLDMAN SACHS & CO		1,975,746	2,000,000	.1,680	2FE
94974B-GU-8	WELLS FARGO & COMPANY		.06/23/2020	CITIGROUP GLOBAL		8,930,670	7,000,000	.16,625	2FE
94989H-BF-6	WFCM 2015-NXS1 B		.04/02/2020	BAY CREST PARTNERS LLC		7,798,658	8,015,000	.4,072	1Z
95000C-BK-8	WFCM 2016-NXS5 A6FL		.05/28/2020	PERFORMANCE TRUST		6,886,250	7,000,000	.5,731	1Z
95081Q-AN-4	WESCO DISTRIBUTION INC		.05/29/2020	BARCLAYS CAPITAL		1,013,750	1,000,000		4FE
95081Q-AP-9	WESCO DISTRIBUTION INC		.05/29/2020	BARCLAYS CAPITAL		1,013,720	1,000,000		4FE
963320-AX-4	WHIRLPOOL CORP		.05/04/2020	BNP PARIBAS		1,971,140	2,000,000		2FE
97651L-CE-9	WIN 2015-4 B4		.05/12/2020	BMO CAPITAL MARKETS		4,044,356	4,092,960	.5,570	1Z
978097-AF-0	WOLVERINE WORLD WIDE		.05/06/2020	CANTOR FITZGERALD & CO		1,007,500	1,000,000		3FE
071734-AK-3	BAUSCH HEALTH COS INC		.05/11/2020	BARCLAYS CAPITAL		1,000,000	1,000,000		4FE
36168Q-AJ-3	GFL ENVIRONMENTAL INC		.04/22/2020	BARCLAYS CAPITAL		.500,000	.500,000		3FE
68245X-AK-5	1011778 BC / NEW RED FIN		.04/03/2020	BARCLAYS CAPITAL		1,007,500	1,000,000		3FE
03969A-AQ-3	ARDAGH PKG F1N/HLDS BV	C	.04/06/2020	CITIGROUP GLOBAL		1,009,375	1,000,000		3FE
05454N-AA-7	AXALTA COAT/DUTCH HLD BV	C	.06/01/2020	BARCLAYS CAPITAL		.500,000	.500,000		4FE

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1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
064227-AC-5	BANK NT BUTTERFIELD&SON	C	.06/04/2020	STIFEL NICOLAUS		5,000,000	5,000,000		1FE
143658-BC-5	CARNIVAL CORP	C	.04/01/2020	JP MORGAN SECURITIES		2,475,000	2,500,000		2FE
225401-AH-1	CREDIT SUISSE GROUP AG	C	.06/22/2020	VARIOUS		2,003,970	2,000,000	1,039	2FE
33938X-AB-1	FLEX LTD	C	.05/08/2020	CITIGROUP GLOBAL		6,969,340	7,000,000		2FE
780153-AY-8	ROYAL CARIBBEAN CRUISES	C	.05/14/2020	GOLDMAN SACHS & CO		2,943,750	3,000,000		2FE
81180W-AY-7	SEAGATE HDD CAYMAN	C	.06/03/2020	MORGAN STANLEY & CO		2,995,770	3,000,000		2FE
81180W-AZ-4	SEAGATE HDD CAYMAN	C	.06/18/2020	EXCHANGE		500,998	545,552		2FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						681,590,855	692,419,788	1,519,402	XXX
00216H-AB-8	ATI HOLDINGS ACQUISITION		.06/17/2020	BARCLAYS CAPITAL		860,000	1,000,000		4FE
03835E-AE-4	APPROVIN CORP		.05/22/2020	KKR CAPITAL MARKETS, LLC		950,000	1,000,000		4FE
05988H-AB-3	BMC SOFTWARE (BOXER PARENT)		.05/06/2020	WELLS FARGO SECURITY		985,006	997,475		4FE
40435T-AH-0	HELPSYSTEMS (HS PURCHASER)		.06/23/2020	JEFFERIES AND CO		492,800	500,000		4FE
41254H-AG-4	HARGRAY COMMUNICATIONS GROUP INC		.05/22/2020	RBC CAPITAL MARKETS		1,496,154	1,496,154		4FE
45567Y-AL-9	INTERNET BRANDS (MH SUB 1 LLC)		.06/22/2020	CREDIT SUISSE		970,000	1,000,000		4FE
59835Y-AJ-1	DUPAGE MEDICAL GROUP (MIDWEST PHYSICIAN)		.03/03/2020	CITIZENS BANK NA		996,202	997,449		4FE
60662W-AM-4	MITCHELL INTERNATIONAL INC		.03/03/2020	MORGAN STANLEY		987,481	997,455		4FE
81527C-AL-1	SEDGWICK HOLDINGS INC		.03/03/2020	BOFA SECURITIES INC		997,475	997,475		4FE
87403U-AB-9	ANVIL INTERNATIONAL		.06/05/2020	JP MORGAN CHASE		810,000	1,000,000		4FE
91914T-AD-2	VALET LIVING (VALET WASTE)		.06/09/2020	ANTARES CAPITAL		990,000	1,000,000		3Z
93369P-AF-1	CALIBER COLLISION (WAND NEWCO)		.03/03/2020	BOFA SECURITIES INC		1,002,488	997,500		4FE
C4953E-AD-7	KDC (KNOWLTON DEV CORP)		.04/03/2020	UBS SECURITIES		1,002,500	1,000,000		4FE
8299999. Subtotal - Bonds - Unaffiliated Bank Loans						12,540,106	12,983,508		XXX
8399997. Total - Bonds - Part 3						777,480,657	793,448,449	1,525,247	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						777,480,657	793,448,449	1,525,247	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
816307-30-0	SELECTQUOTE INC		.05/21/2020	RBC CAPITAL MARKETS	50,500,000	1,320,500			
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						1,320,500	XXX		XXX
31338*-12-4	FED HOME LOAN BANK CHICAGO B-2		.06/01/2020	FEDERAL HOME LOAN BANK	209,521	20,952			
9199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						20,952	XXX		XXX
9799997. Total - Common Stocks - Part 3						1,341,452	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						1,341,452	XXX		XXX
9899999. Total - Preferred and Common Stocks						1,341,452	XXX		XXX
9999999 - Totals						778,822,109	XXX	1,525,247	XXX

STATEMENT AS OF JUNE 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
38373M-6N-5	GNR 2009-19 Z		06/01/2020	MBS PAYDOWN		4,976	4,976	5,163	4,984		(8)		(8)		4,976				111	03/16/2051	1
38373M-8M-5	GNR 2009-80 C		06/01/2020	MBS PAYDOWN		60,850	60,850	61,326	60,868		(18)		(18)		60,850				1,279	04/16/2050	1
38373M-P6-1	GNR 2007-77 E		06/01/2020	MBS PAYDOWN		6,179	6,179	6,873	6,210		(31)		(31)		6,179				141	03/16/2042	1
38376G-AD-2	GNR 2009-60 Z		06/01/2020	MBS PAYDOWN		28,297	28,297	28,182	28,261		37		37		28,297				579	06/16/2049	1
38376G-CV-0	GNR 2009-115 D		06/01/2020	MBS PAYDOWN		692,037	692,037	692,037	692,037						692,037				13,236	01/16/2050	1
38376J-JV-7	GNR 2009-104 XZ		06/01/2020	MBS PAYDOWN		168,086	168,086	168,086	168,086						168,086				3,550	11/20/2039	1
38376K-AP-6	GNR 2009-93 UZ		06/01/2020	MBS PAYDOWN		286,691	286,691	284,081	286,580		110		110		286,691				6,061	10/20/2039	1
0599999	Subtotal - Bonds - U.S. Governments					1,247,116	1,247,116	1,243,748	1,247,026		90		90		1,247,116				24,957	XXX	XXX
00830Y-AB-7	AFRICA FINANCE CORP	C	06/25/2020	VARIOUS		3,519,750	3,390,000	3,364,338	3,373,467		1,769		1,769		3,375,236		144,514	144,514	93,413	04/13/2024	1FE
1099999	Subtotal - Bonds - All Other Governments					3,519,750	3,390,000	3,364,338	3,373,467		1,769		1,769		3,375,236		144,514	144,514	93,413	XXX	XXX
31283H-WB-7	FG 601542		06/01/2020	MBS PAYDOWN		2,781	2,781	2,802	2,781		(1)		(1)		2,781				75	03/01/2033	1
3128K6-GH-7	FG A45600		06/01/2020	MBS PAYDOWN		93,662	93,662	93,978	93,719		(57)		(57)		93,662				2,145	06/01/2035	1
31292G-HB-2	FG C00255		06/01/2020	MBS PAYDOWN		422	422	426	422						422				12	09/01/2023	1
31292G-J5-6	FG C00284		06/01/2020	MBS PAYDOWN		76	76	75	75						76				2	11/01/2023	1
31292G-J8-0	FG C00287		06/01/2020	MBS PAYDOWN		1,163	1,163	1,055	1,163						1,163				31	12/01/2023	1
31292G-K4-7	FG C00315		06/01/2020	MBS PAYDOWN		213	213	211	213						213				6	04/01/2024	1
31293R-P4-7	FG C27643		06/01/2020	MBS PAYDOWN		872	872	864	872						872				22	06/01/2029	1
31296M-2Q-1	FG A13483		06/01/2020	MBS PAYDOWN		12,279	12,279	12,372	12,291		(13)		(13)		12,279				306	09/01/2023	1
31296T-Q8-0	FG A18579		06/01/2020	MBS PAYDOWN		917	917	920	917						917				21	02/01/2034	1
31296U-JK-8	FG A19266		06/01/2020	MBS PAYDOWN		252	252	252	252						252				6	08/01/2034	1
31297Q-2U-2	FG A35287		06/01/2020	MBS PAYDOWN		417	417	419	417						417				10	06/01/2035	1
31356D-3W-4	FG D51713		06/01/2020	MBS PAYDOWN		100	100	99	100						100				3	04/01/2024	1
31356H-RU-3	FG D54999		06/01/2020	MBS PAYDOWN		734	734	740	734						734				20	05/01/2024	1
31356H-XZ-5	FG D55196		06/01/2020	MBS PAYDOWN		896	896	904	896						896				24	07/01/2024	1
31356J-2U-6	FG D56187		06/01/2020	MBS PAYDOWN		1,703	1,703	1,717	1,703						1,703				46	09/01/2024	1
313615-S4-9	FN 50939		06/01/2020	MBS PAYDOWN		499	499	492	499						499				14	10/01/2023	1
313615-TX-4	FN 50966		06/01/2020	MBS PAYDOWN		497	497	498	497						497				14	01/01/2024	1
31368H-H2-2	FN 190249		06/01/2020	MBS PAYDOWN		624	624	627	624						624				17	10/01/2023	1
31370Y-FZ-0	FN 245084		06/01/2020	MBS PAYDOWN		104	104	103	104						104				3	01/01/2024	1
31371C-P9-4	FN 248048		06/01/2020	MBS PAYDOWN		349	349	344	349						349				9	11/01/2023	1
31371E-WU-5	FN 250059		06/01/2020	MBS PAYDOWN		948	948	959	949						948				28	06/01/2024	1
31371F-BW-1	FN 250353		06/01/2020	MBS PAYDOWN		502	502	486	502						502				14	09/01/2025	1
31375D-PJ-1	FN 331735		06/01/2020	MBS PAYDOWN		331	331	320	331						331				9	03/01/2026	1
31395C-QX-2	FHR 2825 PZ		06/01/2020	MBS PAYDOWN		11,318	11,318	12,277	11,352		(34)		(34)		11,318				258	07/15/2034	1
31396Q-L7-2	FNR 2009-65 JY		06/01/2020	MBS PAYDOWN		63,902	63,902	63,542	63,889		13		13		63,902				1,140	09/25/2039	1
31397J-TA-2	FHR 3342 PZ		06/01/2020	MBS PAYDOWN		88,833	88,833	88,821	88,832		1		1		88,833				2,101	06/15/2037	1
31397N-C5-2	FNR 2009-35 DB		06/01/2020	MBS PAYDOWN		1,382	1,382	1,348	1,382						1,382				26	05/25/2039	1
31397U-ZQ-5	FNR 2011-58 HL		06/01/2020	MBS PAYDOWN		113,947	113,947	117,548	114,202		(254)		(254)		113,947				1,608	07/25/2041	1
313987-TP-4	FG D46858		06/01/2020	MBS PAYDOWN		339	339	342	339						339				9	01/01/2024	1
313988-LY-1	FG D47543		06/01/2020	MBS PAYDOWN		137	137	138	137						137				4	01/01/2024	1
31398G-HQ-5	FNR 2009-98 WK		06/01/2020	MBS PAYDOWN		42,092	42,092	42,078	42,091		1		1		42,092				839	12/25/2039	1
31398K-VF-4	FHR 3600 BJ		06/01/2020	MBS PAYDOWN		3,512	3,512	3,389	3,505		7		7		3,512				59	11/15/2039	1
31398N-4W-1	FNR 2010-132 BC		06/01/2020	MBS PAYDOWN		85,657	85,657	87,111	85,727		(70)		(70)		85,657				1,489	11/25/2040	1
31398N-F9-0	FNR 2010-112 DZ		06/01/2020	MBS PAYDOWN		1,141,672	1,141,672	1,091,781	1,139,410		2,263		2,263		1,141,672				20,885	10/25/2040	1
31398N-H4-9	FNR 2010-112 LZ		06/01/2020	MBS PAYDOWN		556,606	556,606	532,664	555,500		1,106		1,106		556,606				10,182	10/25/2040	1
31398N-NE-0	FNR 2010-115 ZB		06/01/2020	MBS PAYDOWN		482,260	482,260	461,929	481,715		546		546		482,260				9,352	10/25/2040	1
31398N-SS-4	FNR 2010-109 GZ		06/01/2020	MBS PAYDOWN		546,042	546,042	522,868	541,866		4,176		4,176		546,042				10,012	10/25/2040	1
31398N-WU-4	FNR 2010-111 BZ		06/01/2020	MBS PAYDOWN		752,626	752,626	725,112	747,295		5,330		5,330		752,626				13,772	10/25/2040	1
31398P-CT-4	FNR 2010-38 ME		06/01/2020	MBS PAYDOWN		118,707	118,707	119,004	118,707						118,707				2,207	04/25/2040	1
31398S-XH-1	FNR 2010-141 AL		06/01/2020	MBS PAYDOWN		38,348	38,348	40,089	38,348		(112)		(112)		38,348				714	12/25/2040	1
31398W-VL-5	FHR 3654 Z		06/01/2020	MBS PAYDOWN		4,512	4,512	4,816	4,520		(8)		(8)		4,512				84	04/15/2040	1
607120-EZ-1	MOBILE AL ARPT AUTH ARPT REVENUE		05/09/2020	SINKING FUND PMT SECURITY CALLED at 100.000		102,265	102,265	102,265	102,265						102,265				1,948	11/09/2032	1
664754-Q8-4	NTHRN AZ UNIV		06/01/2020	SECURITY CALLED at 100.000		750,000	750,000	843,038	757,334		(7,334)		(7,334)		750,000				25,076	06/01/2039	1FE
677659-P2-4	OHIO ST WTR DEV AUTH REVENUE		06/01/2020	SECURITY CALLED at 100.000		8,810,000	8,810,000	8,810,000	8,810,000						8,810,000				252,935	12/01/2030	1FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
914119-Y6-3	UNIV OF CINCINNATI OH RECPTS		06/01/2020	SECURITY CALLED at 100.000		16,285,000	16,285,000	16,285,000	16,285,000						16,285,000				527,960	06/01/2039	1
31999999	Subtotal - Bonds - U.S. Special Revenues					30,119,498	30,119,498	30,075,823	30,113,938		5,560		5,560		30,119,498				885,497	XXX	XXX
000750-AS-1	ABFC 2006-0PT1 A3C1		06/25/2020	MBS PAYDOWN		58,031	58,031	53,697	58,635		(604)		(604)		58,031				351	09/25/2036	1FM
00206R-HA-3	AT&T INC		05/18/2020	RBC CAPITAL MARKETS		13,097,336	10,902,000	12,705,600	12,703,272		(14,729)		(14,729)		12,688,543		408,792	408,792	288,524	11/15/2046	2FE
00252F-CU-3	AMIT 2005-4 M2		06/25/2020	MBS PAYDOWN		241,168	241,168	172,134	238,360		2,808		2,808		241,168				2,001	10/25/2035	1FM
00287Y-CX-3	ABBVIE INC		05/14/2020	RETURN OF CAPITAL		5,000		5,000	5,000						5,000					03/15/2035	2FE
00287Y-CL-1	ABBVIE INC		05/14/2020	RETURN OF CAPITAL		34,625		34,625	34,625						34,625					10/01/2042	2FE
00287Y-CM-9	ABBVIE INC		05/14/2020	RETURN OF CAPITAL		8,000		8,000	8,000						8,000					06/15/2044	2FE
00287Y-CN-7	ABBVIE INC		05/14/2020	RETURN OF CAPITAL		8,500		8,500	8,500						8,500					03/15/2045	2FE
004375-AN-1	ACCR 2003-2 A1		06/01/2020	MBS PAYDOWN		128,151	128,151	125,309	127,997		154		154		128,151				2,300	10/25/2033	1FM
004375-EJ-6	ACCR 2005-4 A2D		06/25/2020	MBS PAYDOWN		344,915		282,294	337,909		7,006		7,006		344,915				2,833	12/25/2035	1FM
00442V-AA-5	ACE 2006-ASP3 A1		06/25/2020	MBS PAYDOWN		212,090	212,090	167,021	207,769		4,321		4,321		212,090				1,420	06/25/2036	1FM
00443P-AD-1	ACE 2007-HE2 A2C		06/25/2020	MBS PAYDOWN		154,935	154,935	89,185	153,126		1,809		1,809		154,935				1,174	12/25/2036	1FM
007036-ND-4	ARMT 2005-7 7A21		06/25/2020	MBS PAYDOWN		346,293		259,235	341,214		5,079		5,079		346,293				7,225	10/25/2035	1FM
008684-AA-0	AHMA 2006-6 A1A		06/25/2020	MBS PAYDOWN		125,775	196,629	138,992	124,420		1,355		1,355		125,775				1,206	12/25/2046	1FM
02148G-AD-5	CWALT 2007-0A8 2A1		06/25/2020	MBS PAYDOWN		480,246	481,590	381,604	477,804		2,442		2,442		480,246				2,942	06/25/2047	1FM
02150P-AA-6	CWALT 2007-0A6 A1A		06/25/2020	MBS PAYDOWN		73,640	73,640	64,987	73,832		(192)		(192)		73,640				437	06/25/2037	1FM
02660T-ER-0	AHM 2005-2 5A1		06/01/2020	MBS PAYDOWN		56,912	56,912	57,225	56,444						56,912				854	09/25/2035	1FM
02660T-GN-7	AHM 2005-4 1A1		06/25/2020	MBS PAYDOWN		238,839	238,839	204,208	237,711		1,129		1,129		238,839				1,806	11/25/2045	1FM
026874-DF-1	AMERICAN INTL GROUP		06/26/2020	WELLS FARGO SECURITY		6,094,050	5,000,000	5,071,600	5,070,922		(754)		(754)		5,070,169		1,023,881	1,023,881	233,333	07/10/2045	2FE
026930-AA-5	AHMA 2007-2 A1		06/25/2020	MBS PAYDOWN		319,419	324,303	254,742	313,988		5,431		5,431		319,419				1,955	03/25/2047	1FM
026935-AJ-5	AHMA 2007-3 22A1		06/01/2020	MBS PAYDOWN		95,914	196,740	149,952	96,468		(554)		(554)		95,914				3,344	06/25/2037	1FM
03072S-QC-2	AMSI 2004-R3 M1		06/25/2020	MBS PAYDOWN		117,980	117,980	108,726	118,857		(877)		(877)		117,980				1,040	05/25/2034	1FM
03072S-WQ-4	AMSI 2004-R11 M1		06/25/2020	MBS PAYDOWN		122,544	122,544	114,540	123,609		(1,065)		(1,065)		122,544				1,136	11/25/2034	1FM
03072S-XD-2	AMSI 2004-R12 M1		06/25/2020	MBS PAYDOWN		215,475	215,475	208,203	216,126		(651)		(651)		215,475				1,883	01/25/2035	1FM
037411-BA-2	APACHE CORP		06/09/2020	VARIOUS		4,553,377	5,660,000	5,515,068	5,530,186		1,153		1,153		5,531,338		(977,961)	(977,961)	175,586	04/15/2043	3FE
038779-AA-2	ARBYS 2015-1A A2		04/30/2020	MBS PAYDOWN		60,000	60,000	60,000	60,000						60,000				1,491	10/30/2045	2FE
040104-PT-2	ARSI 2005-W4 A2D		06/25/2020	MBS PAYDOWN		140,255	140,255	90,289	137,703		2,552		2,552		140,255				1,253	02/25/2036	1FM
040104-QP-9	ARSI 2005-W5 A2D		06/25/2020	MBS PAYDOWN		61,897	61,897	44,102	61,041		856		856		61,897				452	01/25/2036	1FM
04410R-AG-1	AHT1 2018-ASHF B		06/05/2020	JP MORGAN SECURITIES		3,432,863	3,720,000	3,713,825	3,714,875		(1,050)		(1,050)		3,713,825		(280,963)	(280,963)	44,036	04/15/2035	1FM
04410R-AL-0	AHT1 2018-ASHF D		06/05/2020	JP MORGAN SECURITIES		4,656,357	5,267,000	5,260,416	5,260,738		(322)		(322)		5,260,416		(604,059)	(604,059)	84,360	04/15/2035	1FM
04541G-UP-5	ABSHE 2005-HE8 M2		06/25/2020	MBS PAYDOWN		335,538	335,538	299,048	338,474		(2,936)		(2,936)		335,538				2,861	11/25/2035	1FM
04542B-NL-2	ABFC 2005-HE2 M3		06/25/2020	MBS PAYDOWN		309,186	309,186	290,248	310,039		(853)		(853)		309,186				2,748	06/25/2035	1FM
04544N-AD-6	ABSHE 2006-HE6 A4		06/25/2020	MBS PAYDOWN		184,011	184,011	166,242	183,774		237		237		184,011				1,145	11/25/2036	1FM
04544P-AD-1	ABSHE 2006-HE5 A4		06/25/2020	MBS PAYDOWN		10,779	10,779	9,381	10,835		(56)		(56)		10,779				62	07/25/2036	1FM
04544Q-AD-9	ABSHE 2006-HE7 A4		06/25/2020	MBS PAYDOWN		258,829	258,829	171,798	256,021		2,809		2,809		258,829				1,538	11/25/2036	1FM
04546K-AA-6	AASET 2018-2A A		06/05/2020	VARIOUS		3,862,761	4,384,488	4,384,349	4,384,651		(223)		(223)		4,384,428		(521,666)	(521,666)	93,637	11/18/2038	1FE
05490Q-AD-0	BCAP 2015-RR6 1A4		06/01/2020	MBS PAYDOWN		355,701	355,701	336,137	354,454		1,247		1,247		355,701				6,950	05/26/2037	1FM
05492C-AJ-6	BBOMS 2018-RR1 C		04/15/2020	MBS PAYDOWN		117,610	117,610	116,874	117,522		88		88		117,610				1,073	02/15/2033	1FM
05492G-AG-3	BBOMS 2019-CLP B		05/15/2020	MBS PAYDOWN		183,105	183,105	181,334	183,367		(262)		(262)		183,105				1,442	12/15/2031	1FM
05492G-AJ-7	BBOMS 2019-CLP C		04/15/2020	MBS PAYDOWN		98,595	98,595	97,641	98,727		(133)		(133)		98,595				843	12/15/2031	1FM
05525D-AJ-5	BAMLL 2019-AHT C		06/11/2020	BARCLAYS CAPITAL		8,828,125	10,000,000	10,000,000	10,000,000						10,000,000		(1,171,875)	(1,171,875)	158,894	03/15/2034	1Z
05532V-BE-6	BCAP 2010-RR2 5A2		06/01/2020	MBS PAYDOWN		13,306	13,306	13,173	13,294		12		12		13,306				256	12/26/2036	1FM
05542G-AJ-7	BCAP 2013-RR2 2A1		04/25/2020	MBS PAYDOWN		61,502	61,502	55,352	61,251		250		250		61,502				420	11/26/2036	1FM
05570G-AD-5	BNQMT 2007-4 A4		06/25/2020	MBS PAYDOWN		19,300	19,300	14,958	19,184		116		116		19,300				290	11/25/2037	1FM
058931-BL-9	BAFC 2006-3 5A8		06/01/2020	MBS PAYDOWN		12,976	14,875	13,629	12,964		12		12		12,976				377	03/25/2036	1FM
05946X-U9-2	BAFC 2005-7 4A3		06/01/2020	MBS PAYDOWN		14,771	14,771	14,499	14,746		25		25		14,771				354	11/25/2035	1FM
05946X-WF-6	BAFC 2005-3 1A23		06/01/2020	MBS PAYDOWN		79,431	79,431	77,148	79,302		129		129		79,431				1,809	06/25/2035	1FM
05946X-ZZ-9	BAFC 2005-4 2A1		06/01/2020	MBS PAYDOWN		5,804	5,804	5,463	5,805		(1)		(1)		5,804				157	08/25/2035	1FM
05949Q-AY-1	BAFC 2006-2 2A17		06/01/2020	MBS PAYDOWN		144	280	275	142		2		2		144				7	03/25/2036	1FM
05949T-BD-0	BAFC 2006-1 2A1		06/01/2020	MBS PAYDOWN		83,446	86,076	81,203	83,465		(20)		(20)		83,446				1,604	01/25/2036	1FM
05950F-AE-5	BAFC 2006-4 A5		06/01/2020	MBS PAYDOWN		7,448	20,136	17,934	7,439		9		9		7,448				579	07/25/2036	1FM
05950M-AB-6	BAFC 2006-G 2A1		06/20/2020	MBS PAYDOWN		176,102	176,102	159,036	176,450		(348)		(348)		176,102				1,287	07/20/2036	1FM
05950M-AE-0	BAFC 2006-G 2A4		06/20/2020	MBS PAYDOWN		47,326	47,326	42,948	47,679		(353)		(353)		47,326				374	07/20/2036	1FM
05951V-AV-1	BAFC 2006-I 6A1		06/20/2020	MBS PAYDOWN		46,558	46,556	33,659	44,770		1,288		1,288		46,558				365	10/20/2046	1FM
05968K-AE-4	BAFC 2014-R2 2A1		06/26/2020	MBS PAYDOWN		298,471	298,471	268,624	300,179		(1,707)		(1,707)		298,471				1,938	05/26/2037	1FM

STATEMENT AS OF JUNE 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation and Admini-strative Symbol
.06051G-BU-2	BAFC 2004-2 3A1		06/01/2020	MBS PAYDOWN		.84,477	.84,477	.83,830	.84,450		.27		.27		.84,477			2,230	.09/20/2034	1FM	
.06051G-FQ-7	BANK OF AMERICA CORP		04/23/2020	JP MORGAN SECURITIES		6,873,011	5,584,000	5,499,590	5,505,219		.510		.510		5,505,729		1,367,281	137,041	.04/21/2045	2FE	
.06540V-BC-8	BANK 2019-BN24 XA		06/01/2020	VARIOUS				5,212			(5,212)		(5,212)					164	.11/15/2062	1Z	
.06650A-AA-5	BANK 2017-BNK8 A1		06/01/2020	MBS PAYDOWN		267,677	267,677	267,676	267,677						267,677			2,368	.11/15/2050	1FM	
.07324S-CB-6	BAYC 2005-3A A1		06/25/2020	MBS PAYDOWN		.176,118	.176,118	.160,488	.179,196		(3,077)		(3,077)		.176,118			1,174	.11/25/2035	2FE	
.07324Y-AB-5	BAYC 2006-2A A1		06/25/2020	MBS PAYDOWN		.107,211	.107,211	.94,882	.106,055		1,156		1,156		.107,211			.673	.07/25/2036	2FE	
.07325Y-AA-6	BAYC 2007-3 A1		06/25/2020	MBS PAYDOWN		.16,608	.16,608	.15,071	.17,019		(411)		(411)		.16,608			.107	.07/25/2037	3FE	
.07335C-AT-1	BBCMS 2019-C4 D		06/09/2020	MORGAN STANLEY & CO		1,833,887	2,500,000	2,270,605			4,277		4,277		2,274,883		(440,996)	(440,996)	22,569	.08/15/2052	2Z
.07384Y-UU-8	BSABS 2006-1 M1		06/25/2020	MBS PAYDOWN		285,753	285,753	209,553	276,167		9,586		9,586		285,753			2,588	.02/25/2036	1FM	
.073879-J7-4	BSABS 2005-HE8 M2		06/25/2020	MBS PAYDOWN		147,283	147,283	139,275	147,780		(497)		(497)		147,283			1,379	.08/25/2035	1FM	
.073879-LN-6	BSABS 2004-AC6 A1		06/01/2020	MBS PAYDOWN		231,344	231,344	223,392	231,321		.23		.23		231,344			3,816	.11/25/2034	1FM	
.07388V-AG-3	BSCMS 2007-T26 AM		06/01/2020	MBS PAYDOWN		.9,106	.9,106	.8,833	.9,115		(9)		(9)		.9,106			.208	.01/12/2045	1FM	
.08162Y-AK-8	BMARK 2019-B14 XA		06/01/2020	INTEREST ONLY PAYMENT				.3,956			(3,956)		(3,956)					.149	.12/15/2062	1Z	
.08877@-AA-9	S/C 225 VIRGINIA AVENUE, LLC (DC)		06/15/2020	SINKING FUND PMT		129,645	129,645	135,018	129,808		(163)		(163)		129,645			3,508	.06/15/2032	1	
.08886*-AA-0	S/C 225 VIRGINIA AVENUE, LLC (DC)		06/15/2020	SINKING FUND PMT		.27,754	.27,754	.27,644	.27,740		.14		.14		27,754			.461	.06/15/2032	1	
.09179@-AA-2	NORTHSHORE I & II (OCHSNER CLINIC)		06/15/2020	SINKING FUND PMT		.31,088	.31,088	.31,088	.31,088						.31,088			.597	.03/15/2033	1	
.109641-AH-3	BRINKER INTL		06/17/2020	BARCLAYS CAPITAL		3,226,250	3,500,000	3,460,050	3,471,422		2,363		2,363		3,473,785		(247,535)	(247,535)	120,972	.10/01/2024	4FE
.12498*-AA-8	TERRA FUNDING-200 SOUTH, LLC		06/15/2020	SINKING FUND PMT		.5,110	.5,110	.5,110	.5,110						.5,110			.99	.01/15/2044	1PL	
.12540@-AA-8	CISTERRA SEHQ, LLC (SEMPRA ENERGY)		06/10/2020	SINKING FUND PMT		.79,969	.79,969	.79,969	.79,878		.92		.92		.79,969			1,567	.07/10/2040	2	
.12543@-AD-4	CIVHL 2006-J3 A4		06/01/2020	MBS PAYDOWN		323,331	323,331	303,931	322,277		1,054		1,054		323,331			6,079	.05/25/2036	1FM	
.12543P-AK-9	CIVHL 2006-21 A10		06/01/2020	MBS PAYDOWN		.19,447	.20,714	.17,457	.19,413		.34		.34		.19,447			.493	.02/25/2037	1FM	
.12543R-AM-1	CIVHL 2007-3 A12		06/01/2020	MBS PAYDOWN		.59,222	.58,534	.47,119	.58,942		.280		.280		.59,222			1,467	.04/25/2037	1FM	
.12543T-AU-9	CIVHL 2006-13 1A19		06/01/2020	MBS PAYDOWN		.10,615	.10,615	.8,492	.10,581		.34		.34		.10,615			.332	.09/25/2036	1FM	
.12543W-AJ-7	CIVHL 2006-18 2A7		06/01/2020	MBS PAYDOWN		.29,726	.29,714	.25,109	.29,785		(59)		(59)		.29,726			.921	.12/25/2036	1FM	
.12543X-AF-3	CIVHL 2006-19 1A6		06/01/2020	MBS PAYDOWN		.41,657	.48,745	.41,463	.41,579		.78		.78		.41,657			1,165	.01/25/2037	1FM	
.12544A-AS-4	CIVHL 2006-20 1A17		06/01/2020	MBS PAYDOWN		.33,407	.33,429	.26,597	.33,263		.144		.144		.33,407			.820	.02/25/2037	1FM	
.12554T-AL-5	CIM 2019-INV2 A11		06/25/2020	MBS PAYDOWN		206,166	206,166	204,362		.7			.7		206,166			.192	.05/25/2049	1Z	
.125634-AN-5	CLIF 2014-1A A		06/18/2020	MBS PAYDOWN		.25,381	.25,381	.23,854	.25,192		.189		.189		.25,381			.356	.06/18/2029	1FE	
.125634-AQ-8	CLIF 2014-2A A		06/18/2020	MBS PAYDOWN		.185,669	.185,669	.178,099	.184,712		.957		.957		.185,669			2,464	.10/18/2029	1FE	
.12563L-AK-3	CLIF 2018-1A B		06/18/2020	MBS PAYDOWN		.160,047	.160,047	.159,774	.159,706		.340		.340		.160,047			3,302	.04/18/2043	2FE	
.12563L-AM-9	CLIF 2019-1A B		06/18/2020	MBS PAYDOWN		.90,287	.90,287	.90,272	.90,094		.193		.193		.90,287			1,762	.05/18/2044	2FE	
.12566T-AM-9	CIMALT 2006-A7 1A12		06/01/2020	MBS PAYDOWN		.51,916	.56,548	.41,181	.51,685		.231		.231		.51,916			1,421	.12/25/2036	1FM	
.12566U-AJ-3	CIMALT 2007-A2 1A9		06/01/2020	MBS PAYDOWN		.111,206	.134,673	.114,304	.111,703		(496)		(496)		.111,206			3,487	.02/25/2037	1FM	
.12566V-AN-2	CIMALT 2007-A4 1A13		06/01/2020	MBS PAYDOWN		.29,678	.41,702	.35,923	.29,778		(99)		(99)		.29,678			1,060	.04/25/2037	1FM	
.12567A-AG-2	CIMALT 2007-A3 1A7		06/01/2020	MBS PAYDOWN		.59,039	.66,215	.57,669	.59,290		(251)		(251)		.59,039			1,682	.03/25/2037	1FM	
.12590Y-AC-0	CPS 2016-B C		06/15/2020	MBS PAYDOWN		.990,455	.990,455	.986,877	.990,374		.80		.80		.990,455			17,294	.03/15/2022	1FE	
.12635Y-AD-5	CNH 2016-C A3		06/15/2020	MBS PAYDOWN		.211,339	.211,339	.209,994	.211,015		.324		.324		.211,339			1,320	.12/15/2021	1FE	
.12638P-CP-2	CSMC 2007-3 2A19		06/01/2020	MBS PAYDOWN		.116,376	.116,376	.103,002	.117,390		(1,014)		(1,014)		.116,376			2,909	.04/25/2037	1FM	
.126650-CZ-1	CVS HEALTH CORP		05/06/2020	JP MORGAN SECURITIES		11,387,768	9,250,000	10,936,615	10,931,833		(11,646)		(11,646)		10,920,187		467,580	467,580	289,358	.03/25/2048	2FE
.126670-GQ-5	CIVL 2005-13 AF3		06/01/2020	MBS PAYDOWN		.164,186	.163,284	.146,854	.161,946		2,241		2,241		.164,186			3,223	.02/25/2033	1FM	
.126670-GT-9	CIVL 2005-13 AF6		06/01/2020	MBS PAYDOWN		.26,271	.26,040	.23,111	.25,989		.281		.281		.26,271			.472	.04/25/2036	1FM	
.126673-NE-8	CIVL 2004-12 AF6		06/01/2020	MBS PAYDOWN		.2,445	.2,445	.2,321	.2,384		.61		.61		.2,445			.46	.03/25/2035	1FM	
.126673-QX-3	CIVL 2004-13 AF6		06/01/2020	MBS PAYDOWN		.5,877	.5,877	.5,571	.5,752		.126		.126		.5,877			.100	.04/25/2035	1FM	
.126673-SN-3	CIVL 2004-13 AF5B		06/01/2020	MBS PAYDOWN		.80,997	.80,997	.79,843	.80,863		.134		.134		.80,997			1,442	.05/25/2035	1FM	
.126673-WD-0	CIVL 2005-1 AF6		06/01/2020	MBS PAYDOWN		.4,423	.4,423	.3,853	.4,259		.164		.164		.4,423			.92	.07/25/2035	1FM	
.126673-Y9-7	CIVL 2005-7 AF6		06/01/2020	MBS PAYDOWN		.7,296	.7,296	.6,421	.6,792		.505		.505		.7,296			.141	.10/25/2035	1FM	
.12667F-GD-1	CIMALT 2004-7T1 A4		06/01/2020	MBS PAYDOWN		.25,812	.25,812	.25,671	.25,769		.43		.43		.25,812			.620	.06/25/2034	1FM	
.12667F-RY-3	CIMALT 2004-22CB 1A1		06/01/2020	MBS PAYDOWN		.233,671	.233,671	.221,987		.265			.265		.233,671			2,558	.10/25/2034	1Z	
.12667F-VN-2	CIMALT 2004-24CB 1A1		06/01/2020	MBS PAYDOWN		.420,888	.420,888	.418,784		.20			.20		.42						

STATEMENT AS OF JUNE 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
126694-3B-2	CWHL 2006-8 1A1		06/01/2020	MBS PAYDOWN		23,445	21,265	18,590	23,391		54		54		23,445				584	05/25/2036	1FM
126694-EK-0	CWHL 2005-18 A3		06/01/2020	MBS PAYDOWN		127,445	127,505	115,835	127,358		87		87		127,445				2,580	10/25/2035	1FM
126694-GU-6	CWHL 2005-23 A1		06/01/2020	MBS PAYDOWN		32,090	32,095	28,469	32,175		(84)		(84)		32,090				894	11/25/2035	1FM
126694-PH-5	CWHL 2005-28 A3		06/01/2020	MBS PAYDOWN		19,510	19,478	16,605	19,368		141		141		19,510				442	12/25/2035	1FM
12669G-BA-8	CWHL 2004-HYB6 A2		06/01/2020	MBS PAYDOWN		41,194	41,194	30,896	40,327		867		867		41,194				675	11/20/2034	1FM
12669G-Q5-3	CWHL 2005-15 A1		06/23/2020	MBS PAYDOWN		19,970	19,984	18,610	19,944		26		26		19,970				429	08/25/2035	1FM
12669G-Q9-5	CWHL 2005-15 A5		06/01/2020	MBS PAYDOWN		82,774	82,830	73,982	82,583		191		191		82,774				1,776	08/25/2035	1FM
12669G-R4-5	CWHL 2005-15 A8		06/01/2020	MBS PAYDOWN		139,323	139,417	121,293	138,915		407		407		139,323				2,990	08/25/2035	1FM
12672#-AA-6	CVS CAREMARK CORPORATION		06/10/2020	MBS PAYDOWN		105,266	105,266	105,266	105,266						105,266				2,064	09/10/2034	2
12803P-AB-4	CAJUN 2017-1A A2		05/20/2020	MBS PAYDOWN		150,000	150,000	153,192	150,424		(424)		(424)		150,000				4,875	08/20/2047	2FE
14575H-AA-6	CAUTO 2016-1A A		06/15/2020	MBS PAYDOWN		41,273	41,273	41,257	41,200		73		73		41,273				778	02/15/2046	1FE
14855J-AB-1	CLAST 2016-1 A		06/15/2020	MBS PAYDOWN		175,140	175,140	175,088	174,886		254		254		175,140				3,585	08/15/2041	1FE
14856C-AA-7	CLAST 2018-1 A		06/05/2020	VARIOUS	2,245,959	2,476,359	2,516,696	2,517,376	2,517,376	(4,887)			(4,887)		2,512,489		(266,530)	(266,530)	49,130	06/15/2043	1FE
16125#-AA-0	CHARTER NEW FAIRFLD (STOP & SHOP)		06/01/2020	SINKING FUND PMT		126,612	126,612	126,612	126,612						126,612				3,762	09/01/2027	2
16159W-AC-8	CHASE 2019-1 A3		06/01/2020	MBS PAYDOWN		3,756,308	3,756,308	3,803,849	3,761,963		(5,655)		(5,655)		3,756,308				53,976	03/25/2050	1Z
16162W-KT-5	CHASE 2005-S1 1A13		06/01/2020	MBS PAYDOWN		6,583	6,583	6,385	6,568		15		15		6,583				149	05/25/2035	1FM
16164A-AE-5	CHASE 2016-SH2 1A4		06/01/2020	MBS PAYDOWN		188,329	188,329	175,303	187,200		1,128		1,128		188,329				2,995	12/25/2045	3Z
165183-BB-9	CFII 2017-4A A1		06/15/2020	MBS PAYDOWN		395,987	395,987	396,080	396,000		(14)		(14)		395,987				3,475	11/15/2029	1FE
165183-BF-0	CFII 2017-4A A2		06/15/2020	MBS PAYDOWN		659,978	659,978	660,468	659,978						659,978				4,386	11/15/2029	1FE
172973-W5-4	CMSI 2005-4 1A6		06/01/2020	MBS PAYDOWN		49,605	49,605	47,559	49,523		82		82		49,605				1,318	07/25/2035	1FM
172981-AD-4	CMLTI 2006-4 2A1A		06/01/2020	MBS PAYDOWN		77,051	84,354	74,217	76,307		744		744		77,051				2,003	12/25/2035	1FM
17305E-GF-6	CCOIT 2017-A7 A7		05/19/2020	BARCLAYS CAPITAL		17,955,703	18,000,000	18,010,781	18,000,000						18,000,000		(44,297)	(44,297)	137,641	08/08/2024	1FE
17309K-AJ-6	CMLAT 2006-A3 1A9		06/01/2020	MBS PAYDOWN		308,339	341,731	305,422	309,093		(754)		(754)		308,339				8,618	07/25/2036	1FM
17309Y-AD-9	CMLTI 2006-FX1 A4		06/01/2020	MBS PAYDOWN		21,600	21,600	16,349	21,373		227		227		21,600				355	10/25/2036	1FM
173103-AD-4	CMSI 2007-6 1A4		06/01/2020	MBS PAYDOWN		37,626	38,877	32,560	37,458		168		168		37,626				972	07/25/2037	1FM
17312E-AA-4	CMLTI 2007-AMC3 A1		06/25/2020	MBS PAYDOWN		358,972	358,972	282,970			1,369		1,369		358,972				577	03/25/2037	1Z
17328C-AV-4	CGOIT 2019-C7 D		06/09/2020	MORGAN STANLEY & CO	6,907,148	9,000,000	8,242,656			14,800			14,800		8,257,456		(1,350,308)	(1,350,308)	68,750	12/15/2072	2Z
18976G-AC-0	CMLAT 2007-A6 1A3		06/01/2020	MBS PAYDOWN		293,468	355,994	307,490	294,485		(1,017)		(1,017)		293,468				8,814	06/25/2037	1FM
19260M-AA-4	COIN 2017-1A A2		04/25/2020	MBS PAYDOWN		28,750	28,750	28,750	28,750						28,750				750	04/25/2047	2FE
194204-AA-1	CASL 2017-A A1		06/25/2020	MBS PAYDOWN		119,762	119,762	119,762	119,762						119,762				1,456	11/26/2046	1FE
19421U-AA-2	CASL 2019-A A1		06/25/2020	MBS PAYDOWN		82,896	82,896	82,496	82,931		(35)		(35)		82,896				936	12/28/2048	1FE
19423D-AA-8	CASL 2018-A A1		06/25/2020	MBS PAYDOWN		70,561	70,561	70,561	70,561						70,561				724	12/26/2047	1FE
19423D-AB-6	CASL 2018-A A2		06/25/2020	MBS PAYDOWN		105,841	105,841	105,794	105,571		270		270		105,841				1,755	12/26/2047	1FE
20173M-AG-5	GCCFC 2006-G67 AM		06/01/2020	MBS PAYDOWN		2,351,339	2,351,339	2,340,421	2,345,680		5,659		5,659		2,351,339				67,042	07/10/2038	1FM
20267T-AB-8	CBSLT 2016-A A2		06/25/2020	MBS PAYDOWN		145,875	145,875	145,875	145,875						145,875				2,039	05/25/2040	1FE
20267T-AC-6	CBSLT 2016-A B		06/25/2020	MBS PAYDOWN		110,596	110,596	106,694	110,112		483		483		110,596				1,784	05/25/2040	1FE
20449E-BT-2	BBVA USA		04/01/2020	MATURITY		6,500,000	6,500,000	6,557,640	6,501,382		(1,382)		(1,382)		6,500,000				178,750	04/01/2020	2FE
20605P-AJ-0	CONCHO RESOURCES INC		06/19/2020	VARIOUS		12,347,745	10,500,000	10,887,420	10,873,257		(3,240)		(3,240)		10,870,017		1,477,728	1,477,728	364,406	10/01/2047	2FE
21036P-AZ-1	CONSTELLATION BRANDS INC		06/29/2020	RBC CAPITAL MARKETS		5,682,950	5,000,000	4,651,500	4,662,296		3,032		3,032		4,665,327		1,017,623	1,017,623	179,944	02/15/2048	2FE
225458-XJ-2	CSFB 2005-6 1A4		06/01/2020	MBS PAYDOWN		12,469	12,469	12,605	12,526		(58)		(58)		12,469				300	07/25/2035	1FM
225470-VP-5	CSMC 2006-1 4A13		06/01/2020	MBS PAYDOWN		6,313	6,336	5,769	6,295		18		18		6,313				146	02/25/2036	1FM
22964#-AA-4	EBR MEDICAL FACILITIES (OCHSNER CLINIC)		06/15/2020	SINKING FUND PMT		65,403	65,403	65,403	65,403						65,403				1,388	08/15/2034	1
22968#-AA-8	WARREN ST. JOE AVE PROP LLC (CVS-EVANSV)		05/20/2020	SINKING FUND PMT		21,913	21,913	21,913	21,913						21,913				374	01/20/2040	2
22968#-AA-0	TR CTF - HOLIDAY CVS LLC		05/20/2020	SINKING FUND PMT		23,880	23,880	23,880	23,880						23,880				403	01/20/2040	2
23242W-AR-0	CWALT 2006-J4 2A9		06/01/2020	MBS PAYDOWN		100,276	70,005	77,290			649		649		77,939				2,436	07/25/2036	1FM
23243A-AE-0	C																				

STATEMENT AS OF JUNE 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
25151K-AA-7	DBALT 2007-3 1A1		06/01/2020	MBS PAYDOWN		258,332	250,561	210,471	256,675		1,657		1,657		258,332				3,033	10/25/2047	1FM
25151K-AC-3	DBALT 2007-3 2A1		06/25/2020	MBS PAYDOWN		105,885	108,106	87,971	105,071		814		814		105,885				928	10/25/2047	1FM
25151R-AF-1	DBALT 2007-AR1 A4		06/25/2020	MBS PAYDOWN		123,279	126,148	101,719	120,234		3,046		3,046		123,279				762	01/25/2047	1FM
25151X-AC-5	DBALT 2007-0A4 2A1		06/25/2020	MBS PAYDOWN		435,549	435,549	396,894	431,148		4,401		4,401		435,549				2,834	08/25/2047	1FM
251563-DL-3	DMSI 2004-2 A5		06/01/2020	MBS PAYDOWN		197,129	197,129	197,129							197,129				1,439	01/25/2034	1Z
254683-BW-4	DCENT 2017-A1 A1		05/19/2020	MUFG SECURITY AMERICAS		5,000,000	5,000,000	5,041,797	5,005,409		(5,409)		(5,409)		5,000,000				38,549	07/15/2024	1FE
254683-CF-0	DCENT 2018-A3 A3		05/19/2020	MUFG SECURITY AMERICAS		14,980,664	15,000,000	15,012,695	15,000,000						15,000,000		(19,336)	(19,336)	98,640	12/15/2023	1FE
25755T-AE-0	DPABS 2015-1A A211		04/25/2020	MBS PAYDOWN		18,500	18,500	18,272	18,438		62		62		18,500				414	10/25/2045	2FE
25755T-AF-7	DPABS 2017-1A A21		04/25/2020	MBS PAYDOWN		8,750	8,750	8,746	8,738		12		12		8,750				139	07/25/2047	2FE
25755T-AH-3	DPABS 2017-1A A23		04/25/2020	MBS PAYDOWN		37,500	37,500	37,500	37,500						37,500				772	07/25/2047	2FE
25755T-AK-6	DPABS 2018-1A A211		04/25/2020	MBS PAYDOWN		12,500	12,500	12,500	12,465		35		35		12,500				271	07/25/2048	2FE
260543-CV-3	DOW CHEMICAL CO/THE		06/02/2020	MARKETAXESS CORP		2,345,120	2,000,000	2,272,140	2,271,737		(2,121)		(2,121)		2,269,616		75,504	75,504	53,067	05/15/2049	2FE
26078J-AF-7	DUPONT DE NEMOURS INC		06/02/2020	RBC CAPITAL MARKETS		3,945,690	3,000,000	3,778,680			(4,869)		(4,869)		3,773,811		171,879	171,879	89,865	11/15/2048	2FE
26208L-AA-6	HONK 2015-1A A2		04/20/2020	MBS PAYDOWN		22,500	22,500	22,500	22,500						22,500				587	07/20/2045	2FE
26208L-AB-4	HONK 2016-1A A2		04/20/2020	MBS PAYDOWN		6,250	6,250	6,226	6,229		21		21		6,250				191	07/20/2046	2FE
26208L-AC-2	HONK 2018-1A A2		04/20/2020	MBS PAYDOWN		12,500	12,500	12,500	12,500						12,500				296	04/20/2048	2FE
26208L-AD-0	HONK 2019-1A A2		04/20/2020	MBS PAYDOWN		12,500	12,500	12,500	12,500						12,500				290	04/20/2049	2FE
26224H-AC-1	DRUGC 2017-1A A1		04/15/2020	MBS PAYDOWN		74,360	74,360	74,360	74,360						74,360				1,669	04/15/2027	2FE
26834#-AA-1	EDF SEEKONK I I LLC (HOME DEPOT)		06/01/2020	SINKING FUND PMT		101,804	101,804	101,804	101,804						101,804				2,972	01/01/2034	1
27034J-AA-9	EARN 2016-B A1		06/25/2020	MBS PAYDOWN		69,097	69,097	69,097	69,097						69,097				976	02/26/2035	1FE
29336U-AG-2	ENLINK MIDSTREAM PARTNER		06/04/2020	BARCLAYS CAPITAL		1,795,035	2,783,000	2,837,742	2,836,055		(395)		(395)		2,835,660		(1,040,625)	(1,040,625)	78,786	06/01/2047	3FE
30247D-AD-3	FFML 2006-FF13 A2C		06/25/2020	MBS PAYDOWN		178,956	178,956	177,032	177,032		1,924		1,924		178,956				1,090	10/25/2036	1FM
000000-00-0	FLOCON 2017-1 A		06/15/2020	MBS PAYDOWN		153,578	153,578	153,578	153,386		192		192		153,578				2,935	02/15/2042	1FE
30711X-C3-6	CAS 2018-C02 2M2		06/25/2020	MBS PAYDOWN		1,279,130	1,288,524	1,281,427	1,289,130		(2,297)		(2,297)		1,279,130				14,906	08/25/2039	2
30711X-DS-0	CAS 2016-C06 1M2		06/25/2020	MBS PAYDOWN		287,507	287,507	303,455	289,441		(1,934)		(1,934)		287,507				7,500	04/25/2029	1
30711X-EP-5	CAS 2017-C01 1M2		06/25/2020	MBS PAYDOWN		785,917	785,917	807,318	790,894		(4,977)		(4,977)		785,917				16,660	07/25/2029	1
30711X-J7-0	CAS 2018-C03 1M2		06/25/2020	MBS PAYDOWN		478,833	478,833	480,985	479,409		(576)		(576)		478,833				7,906	10/25/2030	2
30711X-LT-9	CAS 2017-C04 2M2		06/25/2020	VARIOUS		5,246,612	5,527,080	5,729,393	5,348,370		(22,043)		(22,043)		5,638,830		(392,218)	(392,218)	92,456	11/25/2029	1
30711X-NX-8	CAS 2017-C05 1M2		06/25/2020	MBS PAYDOWN		529,515	529,515	543,084	531,248		(1,733)		(1,733)		529,515				8,022	01/25/2030	1
30711X-QX-5	CAS 2017-C06 1M2		06/25/2020	MBS PAYDOWN		870,975	870,975	899,622	875,127		(4,152)		(4,152)		870,975				14,917	02/25/2030	1
30711X-Y2-4	CAS 2018-C05 1M2		06/25/2020	MBS PAYDOWN		835,683	835,683	850,621	834,896		(1,830)		(1,830)		835,683				13,550	01/25/2031	2
30711X-YX-6	CAS 2018-C01 1M2		06/25/2020	MBS PAYDOWN		419,253	419,253	425,811	420,424		(1,171)		(1,171)		419,253				7,134	07/25/2030	2
313760-PU-7	STACOR 2017-HQ42 M2		06/25/2020	MBS PAYDOWN		690,333	690,333	708,593	692,599		(2,266)		(2,266)		690,333				12,770	12/25/2029	1
32027N-A3-5	FFML 2006-FF2 A5		06/25/2020	MBS PAYDOWN		755,629	755,629	594,467	747,695		7,934		7,934		755,629				6,087	02/25/2036	1FM
32028P-AE-5	FFML 2006-FF11 2A3		06/25/2020	MBS PAYDOWN		107,011	107,011	77,717	105,493		1,518		1,518		107,011				738	08/25/2036	1FM
32051H-AF-0	FHAMS 2006-FA3 A6		06/01/2020	MBS PAYDOWN		17,486	17,174	12,967	17,439		47		47		17,486				454	07/25/2036	1FM
32056C-AH-2	FHASI 2007-4 1A8		06/01/2020	MBS PAYDOWN		221,709	221,700	198,768	222,372		(663)		(663)		221,709				4,443	08/25/2037	1FM
337738-AV-0	FISERV INC		04/07/2020	MORGAN STANLEY & CO		5,210,998	4,820,000	5,085,148			(221)		(221)		5,084,927		126,072	126,072	57,733	07/01/2049	2FE
34417M-AB-3	FOCUS 2017-1A A211		04/30/2020	MBS PAYDOWN		40,000	40,000	40,000	40,000						40,000				1,019	04/30/2047	2FE
34417Q-AA-6	FOCUS 2018-1 A2		04/30/2020	MBS PAYDOWN		22,500	22,500	22,500	22,500						22,500				583	10/30/2048	2FE
34513F-AA-3	FORA 2019-1 A		06/15/2020	MBS PAYDOWN		2,639,457	2,639,457	2,639,439	2,635,996		3,461		3,461		2,639,457				49,161	10/15/2024	1FE
35137L-AK-1	FOX CORP		05/14/2020	JANE ST EXECUTION		1,251,300	1,000,000	1,274,790	1,272,548		(1,976)		(1,976)		1,272,548		(21,248)	(21,248)	45,382	01/25/2049	2FE
361928-AA-8	TR CTF-GKN DRIVELINE NORTH AMERICA		06/15/2020	SINKING FUND PMT		245,383	245,383	247,837	245,471		(89)		(89)		245,383				4,613	03/15/2030	3
362257-AC-1	GSAA 2006-17 A3A		06/25/2020	MBS PAYDOWN		119,141	119,141	69,820	118,065		1,076		1,076		119,141				975	11/25/2036	1FM
3622EC-AC-0	GSAA 2007-5 2A2A		06/25/2020	MBS PAYDOWN		140,879	14														

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Ident-ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol	
36261P-AA-0	GSMS 2019-GSA1 D		06/09/2020	BARCLAYS CAPITAL		3,503,125	5,000,000	4,563,867			8,538		8,538		4,572,406			(1,069,281)	(1,069,281)	38,889	11/10/2052	2Z
374593-A*-2	GIANTS STADIUM LLC		04/01/2020	MBS PAYDOWN		230,417	230,417	230,417	230,417						230,417					8,180	04/01/2040	2PL
37940X-AC-6	GLOBAL PAYMENTS INC		05/14/2020	BOFA SECURITIES INC		10,487,900	10,000,000	10,583,180	10,582,431		(3,933)		(3,933)		10,578,497		(90,597)	(90,597)	315,861	08/15/2049	2FE	
382388-AL-0	GOODRICH CORP		06/10/2020	RETURN OF CAPITAL		250		250	250						250						04/15/2038	1FE
39539L-AH-4	GPWF 2007-AR2 2A1		06/25/2020	MBS PAYDOWN		139,016	138,587	111,649	136,383		2,632		2,632		139,016				873	05/25/2037	1FM	
40430H-EQ-7	HASC 2006-NC1 1A		06/25/2020	MBS PAYDOWN		384,955	384,955	367,632	384,827		128		128		384,955				2,919	11/25/2035	1FM	
41165A-AB-8	HVMLT 2007-5 A1A		06/19/2020	MBS PAYDOWN		235,563	235,563	211,609	233,742		1,821		1,821		235,563				1,484	09/19/2037	1FM	
41165B-AC-4	HVMLT 2007-6 2A1A		06/19/2020	MBS PAYDOWN		249,353	249,353	218,340	247,285		2,068		2,068		249,353				1,517	08/19/2037	1FM	
411707-AD-4	HNGRY 2018-1A A211		06/20/2020	MBS PAYDOWN		50,000	50,000	50,000	50,000						50,000				1,240	06/20/2048	2FF	
42249#-AA-7	HEALTHPARTNERS INC		05/15/2020	SINKING FUND PMT		367,297	367,297	367,297	367,297						367,297				8,466	05/15/2030	1	
43285H-AB-4	HGVT 2020-AA B		06/25/2020	MBS PAYDOWN		72,664	72,664	72,663			126		126		72,664				128	02/25/2039	1FE	
437084-ND-4	HEAT 2005-6 M2		06/26/2020	MBS PAYDOWN		57,814	57,814	55,158	57,566		248		248		57,814				431	12/25/2035	1FM	
437084-NZ-5	HEAT 2005-7 M1		06/25/2020	MBS PAYDOWN		185,327	185,327	171,891	186,940		(1,613)		(1,613)		185,327				1,394	01/25/2036	1FM	
437084-PZ-3	HEAT 2005-8 M1		06/25/2020	MBS PAYDOWN		326,057	326,057	303,437	327,521		(1,464)		(1,464)		326,057				2,325	02/25/2036	1FM	
43720#-AA-5	300 ENTERPRISE WAY, LLC (HOME DEPOT)		06/15/2020	SINKING FUND PMT		339,769	339,769	339,769	339,769						339,769				8,075	03/15/2025	1	
44422P-AJ-1	HBCT 2015-HBFL BFL		06/11/2020	JP MORGAN SECURITIES		1,561,875	2,000,000	2,000,000	2,000,000						2,000,000		(438,125)	(438,125)	39,044	08/05/2034	1FM	
45071K-BM-5	IXIS 2005-HE2 M4		06/25/2020	MBS PAYDOWN		95,536	95,536	89,684	94,956		580		580		95,536				890	09/25/2035	1FM	
45254N-PU-5	IMM 2005-5 A1		06/25/2020	MBS PAYDOWN		197,738	197,738	191,435	197,044		694		694		197,738				1,583	08/25/2035	1FM	
45254T-SM-7	IMSA 2005-2 A1		06/25/2020	MBS PAYDOWN		345,652	445,068	300,021	343,459		2,193		2,193		345,652				5,254	03/25/2036	1FM	
45257B-AD-2	IMSA 2006-4 A2C		06/25/2020	MBS PAYDOWN		576,250	583,517	382,933	569,030		7,220		7,220		576,250				3,800	01/25/2037	1FM	
45257V-AB-2	IMSA 2007-3 A1B		06/25/2020	MBS PAYDOWN		246,106	255,257	178,999	243,702		2,404		2,404		246,106				1,870	09/25/2037	1FM	
45660N-F7-5	RAST 2004-A3 A7		06/01/2020	MBS PAYDOWN		41,033	41,033	39,725	40,992		42		42		41,033				1,043	06/25/2034	1FM	
45661E-AF-1	INDX 2006-AR2 2A1		06/25/2020	MBS PAYDOWN		216,168	216,168	171,651	213,974		2,194		2,194		216,168				1,496	02/25/2046	1FM	
456652-AG-1	IMJA 2007-A1 A7		06/01/2020	MBS PAYDOWN		74,305	118,111	96,767	74,788		(482)		(482)		74,305				2,953	08/25/2037	1FM	
45667W-AA-6	INDX 2006-FLX1 A1		06/25/2020	MBS PAYDOWN		350,376	350,376	310,521	347,188		3,188		3,188		350,376				2,319	11/25/2036	1FE	
456866-AL-6	INGERSOLL-RAND CO		06/01/2020	SINKING FUND PMT		446,000		486,066	446,143		(143)		(143)		446,000				16,056	06/01/2025	2FE	
46591K-AC-7	JPMIT 2019-8 A3		06/01/2020	MBS PAYDOWN		1,794,104	1,794,104	1,817,372	1,800,190		(6,086)		(6,086)		1,794,104				24,224	03/25/2050	1Z	
465968-AA-3	JPMCC 2017-JP7 A1		06/01/2020	MBS PAYDOWN		295,900	295,900	294,929	295,780		121		121		295,900				2,429	09/15/2050	1FM	
46616V-AA-8	HENDR 2012-1A A		06/15/2020	MBS PAYDOWN		77,907	77,907	77,889	77,787		120		120		77,907				1,384	02/16/2065	1FE	
46617A-AB-1	HENDR 2012-3A B		06/15/2020	MBS PAYDOWN		22,022	22,022	22,021	21,971		51		51		22,022				568	09/15/2067	1FE	
46617F-AC-8	HENDR 2013-1A B		06/15/2020	MBS PAYDOWN		306,996	306,996	306,753	306,405		591		591		306,996				6,272	04/15/2069	2FE	
466247-VD-2	JPMIT 2005-S2 2A11		06/01/2020	MBS PAYDOWN		1,451	1,537	1,462	1,457		(7)		(7)		1,451				35	09/25/2035	2FM	
466247-VH-3	JPMIT 2005-S2 2A15		06/01/2020	MBS PAYDOWN		35,233	42,482	39,137	35,172		62		62		35,233				1,017	09/25/2035	1FM	
46625H-LL-2	JPMORGAN CHASE & CO.		04/23/2020	JP MORGAN SECURITIES		8,905,890	7,000,000	7,796,160	7,784,475		(5,618)		(5,618)		7,778,857		1,127,033	1,127,033	140,525	06/01/2045	2FE	
46627M-AV-9	JPALT 2005-S1 2A10		06/01/2020	MBS PAYDOWN		81,457	96,026	81,142	81,323		134		134		81,457				2,274	12/25/2035	1FM	
46642M-AL-2	JPMCC 2014-DSTY D		05/12/2020	MORGAN STANLEY & CO		1,204,000	12,040,000	8,177,699	8,177,699		(6,151)		(6,151)		8,171,548		(6,967,548)	(6,967,548)	193,409	06/10/2027	6FM	
46649K-AC-9	JPMIT 2018-5 A3		06/01/2020	MBS PAYDOWN		3,480,934	3,480,934	3,542,394	3,489,998		(9,064)		(9,064)		3,480,934				51,170	10/25/2048	1FM	
46650H-AK-4	JPMIT 2019-1 A10		06/01/2020	MBS PAYDOWN		148,717	148,717	146,346	148,385		332		332		148,717				2,927	05/25/2049	1FM	
46650M-AQ-0	JPMIT 2018-8 A15		06/01/2020	MBS PAYDOWN		3,863,859	3,863,859	3,891,027	3,897,298		(33,439)		(33,439)		3,863,859				64,344	01/25/2049	1FM	
46650P-AR-1	JPMIT 2019-LTV1 A15		06/01/2020	MBS PAYDOWN		687,284	687,284	683,311	686,165		1,119		1,119		687,284				10,923	06/25/2049	1FM	
46650Q-BA-5	JPMIT 2019-3 B2		06/01/2020	MBS PAYDOWN		9,097	9,097	9,183			(1)		(1)		9,097				35	09/25/2049	1Z	
46651B-AC-4	JPMIT 2019-6 A3		06/01/2020	MBS PAYDOWN		2,170,111	2,170,111	2,205,714	2,180,582		(10,471)		(10,471)		2,170,111				29,338	12/25/2049	1FM	
46651G-AC-3	JPMIT 2019-7 A3		06/01/2020	MBS PAYDOWN		777,405	777,405	790,767	781,448		(4,043)		(4,043)		777,405				10,519	02/25/2050	1Z	
46651Y-AC-4	JPMIT 2019-9 A3		06/01/2020	MBS PAYDOWN		1,094,354	1,094,354	1,109,743	1,095,575		(1,221)		(1,221)		1,094,354				15,886	05/25/2050	1FM	
47760Q-AB-9	JIMMY 2017-1A A211		04/30/2020	MBS PAYDOWN		42,500	42,500	42,500	42,500													

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
52524V-AG-4	LXS 2007-15N 2A1		06/25/2020	MBS PAYDOWN		81,246	81,246	69,668	80,813			433	433		81,246				540	08/25/2037	1FM
52548#-AA-4	LEJEUNE/E 9TH (JCP/CVS)		06/01/2020	SINKING FUND PMT		14,027	14,027	13,706	14,010			17	17		14,027				387	05/01/2022	2
54246#-AA-5	LONG BEACH JUDICIAL PARTNERS LLC		06/30/2020	SINKING FUND PMT		104,750	104,750	104,750	104,750						104,750				7,207	12/31/2047	1
542514-DB-7	LBMLT 2002-5 M1		06/25/2020	MBS PAYDOWN		168,344	168,344	158,221	171,081		(2,737)		(2,737)		168,344				1,697	11/25/2032	1FM
542514-KU-7	LBMLT 2005-2 M4		06/25/2020	MBS PAYDOWN		55,745	55,745	53,080	55,846		(101)		(101)		55,745				524	04/25/2035	1FM
55294#-AA-5	MCH WHALLY, LLC (WALGREENS)		06/10/2020	SINKING FUND PMT		60,477	60,477	60,477	60,477						60,477				1,515	12/10/2033	2
573284-AU-0	MARTIN MARIETTA MATERIAL		06/25/2020	JEFFERIES LLC		11,559,660	10,500,000	10,986,615	7,913,898		(4,282)		(4,282)		10,981,706		577,954	577,954	240,479	12/15/2047	2FE
576433-RU-2	MARM 2004-9 M2		06/25/2020	MBS PAYDOWN		151,992	151,992	145,342	153,825		(1,833)		(1,833)		151,992				1,940	11/25/2034	1FM
576434-TE-4	MALT 2004-7 3A1		06/01/2020	MBS PAYDOWN		84,714	84,714	84,528	84,379		335		335		84,714				2,230	08/25/2034	1FM
576434-UG-7	MALT 2004-9 A5		06/01/2020	MBS PAYDOWN		87,928	87,928	81,224	87,515		413		413		87,928				1,814	08/25/2034	1FM
57643A-AA-8	MASD 2006-2 A		06/25/2020	MBS PAYDOWN		217,294	217,294	206,293	218,038		(744)		(744)		217,294				1,399	02/25/2036	1FM
57643L-LC-8	MABS 2005-AB1 A4		06/01/2020	MBS PAYDOWN		31,678	31,678	31,193	31,654		24		24		31,678				425	11/25/2035	1FM
57643L-NX-0	MABS 2006-AB1 A4		06/01/2020	MBS PAYDOWN		48,010	48,010	43,569	47,350		660		660		48,010				693	02/25/2036	1FM
59020U-BL-8	MLMI 2004-WMC2 M2		06/25/2020	MBS PAYDOWN		27,237	27,237	26,148	27,604		(367)		(367)		27,237				366	12/25/2034	1FM
59020U-VR-3	MLMI 2005-A3 A2		06/25/2020	MBS PAYDOWN		22,369	22,369	20,076	22,179		190		190		22,369				182	04/25/2035	1FM
59020U-Z6-5	MLMI 2005-A10 A		06/25/2020	MBS PAYDOWN		91,538	91,538	82,878	90,599		940		940		91,538				610	02/25/2036	1FM
590238-AA-9	MLMI 2007-HE3 A1		06/25/2020	MBS PAYDOWN		76,043	76,043	80,849	75,199		844		844		76,043				611	04/25/2047	1FM
59560W-AE-7	MDST 2010-1 B		06/01/2020	MBS PAYDOWN		46,269	46,269	48,070	46,389		(120)		(120)		46,269				1,406	12/15/2045	1FM
61691A-BQ-5	MSC 2015-UBS8 C		06/09/2020	BREAN CAPITAL LLC		2,567,257	3,231,000	3,145,730	3,173,318		(27,581)		(27,581)		3,145,738		(578,481)	(578,481)	79,420	12/15/2048	3FM
61691U-BF-5	MSC 2019-L3 XA		06/01/2020	INTEREST ONLY PAYMENT				1,793			(1,793)		(1,793)						58	11/15/2052	1Z
61744C-TL-0	MSAC 2005-HE4 M2		06/26/2020	MBS PAYDOWN		81,906	81,906	76,309	82,621		(716)		(716)		81,906				690	07/25/2035	1FM
617458-AG-9	MSC 2011-C1 A4		06/01/2020	MBS PAYDOWN		127,554	127,554	129,951	130,504		(2,950)		(2,950)		127,554				2,675	09/15/2047	1FM
61746B-EG-7	MORGAN STANLEY		05/14/2020	MORGAN STANLEY & CO		8,435,490	7,000,000	7,264,880	7,261,600		(2,027)		(2,027)		7,259,573		1,175,917	1,175,917	251,806	01/22/2047	2FE
61746W-A7-5	MSDWC 2003-NC2 M1		06/25/2020	MBS PAYDOWN		78,195	78,195	74,578	79,673		(1,479)		(1,479)		78,195				932	02/25/2033	1FM
61746W-YU-8	MSDWC 2003-NC1 M1		06/25/2020	MBS PAYDOWN		80,900	80,900	78,144	82,091		(1,191)		(1,191)		80,900				960	11/25/2032	1FM
61748H-KA-8	MSM 2005-4 3A1		06/01/2020	MBS PAYDOWN		147,772	147,772	130,779	145,557		2,215		2,215		147,772				3,400	08/25/2035	1FM
62910G-AA-1	NFAS 2019-1 A		06/15/2020	MBS PAYDOWN		3,436,553	3,436,553	3,436,503	3,431,706		4,847		4,847		3,436,553				67,813	08/15/2024	1FE
63615#-AD-3	THE NATL FOOTBALL LEAGUE		04/15/2020	SINKING FUND PMT		255,753	255,753	255,753	255,753						255,753				7,161	03/31/2024	1FE
64352V-LY-5	NCHET 2005-A A4		06/01/2020	MBS PAYDOWN		551,448	551,448	533,181	548,917		2,531		2,531		551,448				11,028	08/25/2035	1FM
64352V-NJ-6	NCHET 2005-B A2D		06/25/2020	MBS PAYDOWN		188,618	188,618	177,065	189,874		(1,256)		(1,256)		188,618				1,679	10/25/2035	1FM
64828F-CQ-3	NRZT 2018-4A A1S		06/25/2020	MBS PAYDOWN		51,725	50,594	50,594			46		46		51,725				40	01/25/2048	1Z
64828N-AA-3	NRZT 2017-5A A1		06/25/2020	MBS PAYDOWN		16,759	16,759	16,733			17		17		16,759				23	06/25/2057	1Z
64829C-AL-2	NRZT 2015-1A B3		06/01/2020	MBS PAYDOWN		27,428	28,435								27,428				122	05/28/2052	1Z
64829X-BJ-0	NRZT 2018-5A B3		06/01/2020	MBS PAYDOWN		83,690	83,690	85,468							83,690				349	12/25/2057	1Z
65474V-AN-1	NMOTR 2017-B A		04/15/2020	MBS PAYDOWN		13,220,000	13,220,000	13,261,359	13,220,000						13,220,000				83,406	04/18/2022	1FE
655044-AN-5	NOBLE ENERGY INC		06/09/2020	BARCLAYS CAPITAL		1,815,560	2,000,000	2,043,660	2,042,174		(343)		(343)		2,041,832		(226,272)	(226,272)	81,400	08/15/2047	2FE
65535V-PD-4	NAA 2005-AP3 A3		06/01/2020	MBS PAYDOWN		54,448	54,448	36,140	54,132		316		316		54,448				691	08/25/2035	1FM
65536H-AG-3	NHEL1 2005-FM1 M2		06/25/2020	MBS PAYDOWN		101,169	101,169	95,668	101,602		(433)		(433)		101,169				820	05/25/2035	1FM
65537K-AB-6	NHEL1 2007-1 2A1A		06/25/2020	MBS PAYDOWN		270,754	264,247	192,570	265,257		5,496		5,496		270,754				1,851	02/25/2037	1FM
65540G-BD-5	NMRR 2014-4R 3A10		06/25/2020	MBS PAYDOWN		445,995	445,995	330,036	446,895		(900)		(900)		445,995				2,688	09/26/2036	1FM
666807-BM-3	NORTHROP GRUMMAN CORPORATION		04/06/2020	CITIGROUP GLOBAL		5,075,450	5,000,000	5,059,500	5,054,091		(2,812)		(2,812)		5,051,280		24,170	24,170	107,026	01/15/2025	2FE
666807-BP-6	NORTHROP GRUMMAN CORP		04/22/2020	VARIOUS		26,935,125	22,500,000	22,070,700	22,084,655		2,525		2,525		22,087,180		4,847,945	4,847,945	467,088	10/15/2047	2FE
669884-AA-6	NHEL 2006-1 A1A		06/25/2020	MBS PAYDOWN		247,449	247,449	235,850	249,678		(2,229)		(2,229)		247,449				1,674	05/25/2036	1FM
67113A-AP-5	OBX 2019-EXP3 1A8		06/01/2020	MBS PAYDOWN		876,580	876,580	885,211	878,398		(1,818)		(1,818)		876,580				13,252	10/25/2059	1Z
67113K-AL-2	OBX 2019-EXP2 2A2		06/25/2020	MBS PAYDOWN		486,289	486,289	486,289	486,289						486,289				5,092	06/25/2059	1FM
674599-CY-9	OCCIDENTAL PET																				

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
70137#-AA-3	PARKLEY-GLEN (ALBERTSONS)		06/01/2020	SINKING FUND PMT		21,240	21,240	22,517	21,344			(104)	(104)		21,240				606	09/01/2022	4
72650R-BH-4	PLAINS ALL AMER PIPELINE		06/08/2020	GOLDMAN SACHS & CO		2,942,450	3,000,000	3,007,800	3,007,680			(73)	(73)		3,007,607		(65,157)	(65,157)	120,458	02/15/2045	3FE
72703P-AC-7	PLNT 2019-1A A2		06/05/2020	MBS PAYDOWN		5,000	5,000	5,147				(4)	(4)		5,000				98	12/05/2049	2FE
73316N-AB-1	POPLR 2007-A A2		06/25/2020	MBS PAYDOWN		86,594	86,594	74,471	86,417			177	177		86,594				570	06/25/2047	1FM
73316P-CK-4	POPLR 2005-2 M1		06/01/2020	MBS PAYDOWN		277,354	277,354	274,466	277,246			108	108		277,354				5,859	04/25/2035	1FM
73316P-GV-6	POPLR 2005-5 MV1		06/25/2020	MBS PAYDOWN		27,521	27,521	25,422	27,501			19	19		27,521				193	11/25/2035	1FM
73316P-HP-8	POPLR 2005-D A5		06/01/2020	MBS PAYDOWN		244,964	244,964	231,568	244,375			589	589		244,964				3,260	01/25/2036	1FM
73557*-AB-0	PORT WASHINGTON GEN STATION LLC		06/15/2020	SINKING FUND PMT		87,897	87,897	87,897	87,897						87,897				2,199	06/15/2033	1
74162F-AB-1	PRIME 2007-1 A2		06/01/2020	MBS PAYDOWN			144,923	111,837	558			(558)	(558)						4,348	03/25/2037	1FM
74166Y-AA-8	PROSE 2019-1A A2		04/30/2020	MBS PAYDOWN		19,960	19,960	19,960							19,960				447	07/30/2049	2FE
74922N-AB-5	RALI 2006-QA10 A2		06/25/2020	MBS PAYDOWN		104,930	212,022	158,486	101,961			2,969	2,969		104,930				1,340	12/25/2036	1FM
74922W-AA-7	RALI 2007-QH3 A1		06/25/2020	MBS PAYDOWN		186,371	186,371	163,715	184,333			2,037	2,037		186,371				1,122	04/25/2037	1FM
74923B-AC-5	RAMP 2006-EFC2 A3		06/25/2020	MBS PAYDOWN		203,890	203,890	185,859	203,094			796	796		203,890				1,232	12/25/2036	1FM
749239-AF-6	RAMP 2006-RZ5 M1		06/25/2020	MBS PAYDOWN			9,859	7,852				35	35						11	08/25/2046	1Z
74923L-AB-8	RALI 2007-QQ4 A1A		06/25/2020	MBS PAYDOWN		196,855	196,855	177,723	195,467			1,387	1,387		196,855				1,199	05/25/2047	1FM
74923P-AB-9	RAMP 2007-RZ1 A2		06/25/2020	MBS PAYDOWN		127,927	127,927	117,533	125,769			2,158	2,158		127,927				777	02/25/2037	1FM
74924Y-AC-7	RASC 2007-KS3 A13		06/25/2020	MBS PAYDOWN		425,088	425,088	384,049	427,411			(2,324)	(2,324)		425,088				2,759	04/25/2037	1FM
749357-AA-7	RCKT 2019-1 A1		06/01/2020	MBS PAYDOWN		1,289,544	1,289,544	1,309,492	1,294,670			(5,125)	(5,125)		1,289,544				17,657	09/25/2049	1Z
74957E-AF-4	RFMSI 2006-S5 A6		06/01/2020	MBS PAYDOWN		39,847	44,571	35,434	39,434			413	413		39,847				1,178	06/25/2036	1FM
74957E-AM-9	RFMSI 2006-S5 A12		06/01/2020	MBS PAYDOWN		67,487	75,488	60,390	66,754			732	732		67,487				1,995	06/25/2036	1FM
74968F-AA-9	RAPID 2018-1 A		06/09/2020	VARIOUS		9,694,298	10,000,000	9,999,944	9,999,966			23	23		9,999,989		(305,691)	(305,691)	256,804	12/15/2023	1FE
74978F-AA-7	RAAC 2007-SP3 A1		06/25/2020	MBS PAYDOWN		33,708	33,708	32,994	33,848			(140)	(140)		33,708				348	09/25/2047	1FM
75114H-AA-5	RALI 2006-Q05 1A1		06/25/2020	MBS PAYDOWN		145,137	145,137	127,720	144,089			1,048	1,048		145,137				1,041	05/25/2046	1FM
75114H-AD-9	RALI 2006-Q05 2A1		06/25/2020	MBS PAYDOWN		61,070	60,742	46,506	60,059			1,011	1,011		61,070				430	05/25/2046	1FM
75114H-AD-7	RALI 2006-QA3 A1		06/25/2020	MBS PAYDOWN		58,275	58,176	51,522	56,434			1,841	1,841		58,275				399	04/25/2036	1FM
751153-AA-5	RALI 2006-Q010 A1		06/25/2020	MBS PAYDOWN		203,747	203,746	157,044	199,135			4,612	4,612		203,747				1,219	01/25/2037	1FM
75115Y-AA-7	RALI 2007-Q01 A1		06/25/2020	MBS PAYDOWN		307,615	307,615	270,590	305,506			2,109	2,109		307,615				1,876	02/25/2047	1FM
75970N-BE-6	RAMC 2005-3 AF4		06/01/2020	MBS PAYDOWN		141,521	141,521	126,263	140,287			1,234	1,234		141,521				3,068	11/25/2035	1FM
759950-EH-6	RAMC 2004-4 AF5		06/01/2020	MBS PAYDOWN		73,321	73,321	71,379	73,283			39	39		73,321				1,215	02/25/2035	1FM
76110W-N6-9	RASC 2005-KS2 M1		06/25/2020	MBS PAYDOWN		92,870	92,870	86,515				566	566		92,870				249	03/25/2035	1Z
76111B-UG-1	RALI 2006-QS2 1A1		06/01/2020	MBS PAYDOWN		49,449	72,413	50,327	48,997			452	452		49,449				1,774	02/25/2036	1FM
76111X-RB-1	RFMSI 2004-S9 1A23		06/01/2020	MBS PAYDOWN		59,537	59,503	54,520	59,361			176	176		59,537				1,336	12/25/2034	1FM
76112B-2S-8	RAMP 2006-RS2 A3B		06/25/2020	MBS PAYDOWN		130,423	130,423	120,804	130,423						130,423				941	03/25/2036	1FM
76112B-A3-4	RAMP 2005-RZ3 M2		06/25/2020	MBS PAYDOWN		779,277	779,277	713,592	773,995			5,282	5,282		779,277				6,498	09/25/2035	1FM
76112B-K3-3	RAMP 2005-EFC6 M2		06/27/2020	MBS PAYDOWN		102,860	102,860	91,545	102,921			(62)	(62)		102,860				838	11/25/2035	1FM
76112B-SQ-4	RAAC 2005-SP1 2A3		06/01/2020	MBS PAYDOWN		102,909	102,909	93,133	102,721			188	188		102,909				2,544	09/25/2034	1FM
76114D-AE-4	RAST 2006-A15 A5		06/01/2020	MBS PAYDOWN		33,883	27,258	19,353	34,121			(238)	(238)		33,883				684	01/25/2037	1FM
78443C-BH-6	SLMA 2004-A A3		06/15/2020	MBS PAYDOWN		150,987	150,987	141,267	151,779			(792)	(792)		150,987				1,311	06/15/2033	1FE
78469P-AA-2	SOFI 2016-A A1		06/25/2020	MBS PAYDOWN		26,476	26,476	26,238	26,643			(167)	(167)		26,476				335	08/25/2036	1FE
78470R-AA-5	SOFI 2016-E A1		06/25/2020	MBS PAYDOWN		198,668	198,668	200,523	199,837			(1,169)	(1,169)		198,668				1,765	07/25/2039	1FE
80557B-AC-8	SAST 2007-3 2A2		06/25/2020	MBS PAYDOWN		251,816	251,816	233,245	250,902			915	915		251,816				1,736	09/25/2047	1FM
81375W-JT-4	SABR 2006-FR1 A2C		06/25/2020	MBS PAYDOWN		270,346	270,346	253,280	270,183			163	163		270,346				2,008	11/25/2035	1FM
81743A-AA-7	SEMT 2019-5 A1		06/01/2020	MBS PAYDOWN		938,751	938,751	955,179	939,725			(974)	(974)		938,751				13,158	12/25/2049	1FM
81744L-AA-2	SEMT 2007-2 1A1		06/20/2020	MBS PAYDOWN		36,711	36,711	32,489	36,136			575	575		36,711				229	06/20/2036	1FM
81744M-AA-0	SEMT 2007-3 1A1		06/20/2020	MBS PAYDOWN		45,124	45,124	40,386	44,302			822	822		45,124				316	07/20/2036	1FM
81745J-AA-6	SEMT 2013-11 A1		06/01/2020	MBS PAYDOWN		45,713	45,713	43,506	45,543			170	170		45,74						

STATEMENT AS OF JUNE 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation and Admini-strative Symbol
83612J-AC-8	SVHE 2006-EQ1 A3		06/25/2020	MBS PAYDOWN		367,277	367,277	293,432	354,943		12,334		12,334		367,277				2,267	10/25/2036	1FM
83612Q-AC-2	SVHE 2007-NS1 A3		06/25/2020	MBS PAYDOWN		363,585	363,585	256,100	353,131		10,455		10,455		363,585				2,304	01/25/2037	1FM
84075#-AA-8	S WILLOW EDF (AHOLD/STOP & SHOP)		06/01/2020	SINKING FUND PMT		106,060	106,060	106,081	106,060		(1)		(1)		106,060				3,317	01/01/2027	2
84683#-AB-0	SPARTAN PETR CO (BP/AMOCO)		06/01/2020	SINKING FUND PMT		31,724	31,724	31,724	31,724						31,724				959	12/01/2021	1
85172N-AC-6	SLFT 2016-AA C		06/12/2020	CITIGROUP GLOBAL		5,600,000	5,600,000	5,624,500		(658)			(658)		5,623,842		(23,842)	(23,842)	19,824	11/15/2029	1FE
85234#-AB-1	STADIUM FUNDING TRUST		04/01/2020	VARIOUS		178,635	178,635	178,635	178,635						178,635				3,324	04/01/2039	2PL
855244-AH-2	STARBUCKS CORP		05/14/2020	MARKETAXESS CORP		1,056,640	1,000,000	1,060,770		(213)			(213)		1,060,557		(3,917)	(3,917)	18,275	06/15/2045	2FE
855244-AM-1	STARBUCKS CORP		05/06/2020	WELLS FARGO SECURITY		10,477,242	10,701,000	10,618,791		552			552		10,619,343		(142,101)	(142,101)	175,006	12/01/2047	2FE
86207#-AA-4	STONEHENGE CAP		06/01/2020	SINKING FUND PMT		21,601	21,601	21,601	21,601						21,601				800	03/01/2023	1FE
86212X-AD-2	STR 2019-1 A4		06/20/2020	MBS PAYDOWN		22,500	22,500	22,491	22,447		53		53		22,500				421	11/20/2049	1FE
86213A-AB-5	STR 2013-3A A2		06/20/2020	MBS PAYDOWN		8,689	8,689	9,142	8,712		(23)		(23)		8,689				189	11/20/2043	1FE
863579-WU-8	SARM 2005-16XS A3		06/25/2020	MBS PAYDOWN		74,473	74,473	68,515	73,935		538		538		74,473				697	08/25/2035	1FM
86358E-E6-9	SAIL 2006-2 A3		06/25/2020	MBS PAYDOWN		50,952	50,952	45,411	51,263		(311)		(311)		50,952				467	04/25/2036	1FM
86358E-RB-4	SAIL 2005-2 M2		06/25/2020	MBS PAYDOWN		34,402	34,402	32,542	34,765		(363)		(363)		34,402				288	03/25/2035	1FM
86358E-SM-9	SAIL 2005-4 M3		06/25/2020	MBS PAYDOWN		167,700	167,700	155,228	168,175		(475)		(475)		167,700				1,411	05/25/2035	1FM
86359A-2G-7	SAIL 2003-BC10 A4		06/25/2020	MBS PAYDOWN		125,287	125,287	120,432	126,587		(1,300)		(1,300)		125,287				1,176	10/25/2033	1FM
86359B-G5-4	SASC 2004-18H A5		06/01/2020	MBS PAYDOWN		99,694	99,694	84,989	98,805						99,694				2,085	10/25/2034	1FM
86359D-UJ-4	LSBC 2005-2A M3		06/25/2020	MBS PAYDOWN		308,820	308,820	293,572	307,231		1,589		1,589		308,820				2,552	09/25/2030	3FE
86359D-UL-9	LXS 2005-SN 1A1		06/25/2020	MBS PAYDOWN		177,777	177,777	176,394	177,777		1,383		1,383		1,214				1,214	11/25/2035	1FM
86772F-AA-9	SUNRN 2019-2 A		04/30/2020	MBS PAYDOWN		521	521	520	519		2		2		521				10	02/01/2055	1FE
86787G-AE-2	TRUIST BANK		04/01/2020	MATURITY		7,825,000	7,825,000	7,636,875	7,819,063		5,937		5,937		7,825,000				211,275	04/01/2020	1FE
86790#-AA-7	SUPER BATH ROUTE 1 LOC (SHAW)		06/01/2020	SINKING FUND PMT		131,144	131,144	131,144	131,144						131,144				3,896	07/01/2028	2
871829-BJ-5	SYSCO CORPORATION		06/29/2020	CITIGROUP GLOBAL		5,667,300	6,000,000	5,498,580		2,781			2,781		5,501,361		165,939	165,939	75,900	02/15/2050	2FE
87244B-AA-6	TGIF 2017-1A A2		04/30/2020	MBS PAYDOWN		65,000	65,000	66,303	65,067		(67)		(67)		65,000				4	04/30/2047	4FE
87264A-AJ-4	T-MOBILE USA INC		04/07/2020	RETURN OF CAPITAL		93,263	93,263	93,263	93,263						93,263					01/15/2024	3FE
87342R-AC-8	BELL 2016-1A A23		05/25/2020	MBS PAYDOWN		43,750	43,750	43,750	43,750						43,750				1,087	05/25/2046	2FE
87342R-AE-4	BELL 2018-1A A211		05/25/2020	MBS PAYDOWN		34,250	34,250	34,889	34,277		(27)		(27)		34,250				846	11/25/2048	2FE
87407P-AR-1	TAL 2014-3A A		06/20/2020	MBS PAYDOWN		225,000	225,000	212,051	223,446		1,554		1,554		225,000				3,066	11/21/2039	1FE
87818#-AA-3	1701 SUNRISE ASSOCIATES LLC (TD BANK)		06/15/2020	SINKING FUND PMT		24,944	24,944	24,944	24,944						24,944				586	09/15/2035	1
88158T-AB-9	TMTS 2006-9HGA A2		06/25/2020	MBS PAYDOWN		147,579	147,579	137,157	147,789		(209)		(209)		147,579				1,141	10/25/2037	1FM
88156Y-AA-0	TMTS 2006-11 A1		06/25/2020	MBS PAYDOWN		122,185	122,185	117,374	122,973		(788)		(788)		122,185				758	10/25/2037	1FM
885220-FE-8	TMST 2004-2 A1		06/25/2020	MBS PAYDOWN		21,524	21,524	20,125		7			7		21,524				14	06/25/2044	1Z
89566E-AE-7	TRI-STATE GEN & TRAN ASSOC		04/08/2020	SINKING FUND PMT		1,600,000	1,600,000	1,600,000	1,600,000						1,600,000				50,480	04/08/2021	1
89656C-AA-1	TRL 2010-1A A		06/16/2020	MBS PAYDOWN		141,914	141,914	149,465	142,244		(330)		(330)		141,914				2,931	10/16/2040	1FE
89679H-AL-9	TCF 2018-1A B		06/20/2020	MBS PAYDOWN		125,000	125,000	124,952	124,698		302		302		125,000				2,490	03/20/2043	2FE
90278P-BB-5	UBSCM 2019-C18 XA		06/01/2020	INTEREST ONLY PAYMENT				15,316			(15,316)		(15,316)						552	12/15/2052	1Z
90353T-AF-7	UBER TECHNOLOGIES INC		05/22/2020	MORGAN STANLEY & CO		505,000	500,000	500,000							500,000		5,000	5,000	1,250	05/15/2025	5FE
90781B-EG-9	UNION PACIFIC CORPORATION		04/06/2020	US BANCORP INVESTMENTS		5,458,000	5,000,000	5,405,070	5,404,886		(825)		(825)		5,404,061		53,939	53,939	86,892	11/15/2065	2FE
90781B-FC-7	UNION PACIFIC CORP		04/22/2020	US BANCORP INVESTMENTS		11,693,170	9,500,000	9,577,235	9,576,687		(436)		(436)		9,576,251		2,116,919	2,116,919	264,390	03/01/2049	2FE
92204#-AC-1	VANGUARD EQUIT(AHOLD/GIANT LANDOVER)		06/01/2020	SINKING FUND PMT		158,155	158,155	158,155	158,155						158,155				4,946	08/01/2024	2
92204#-AA-7	VANGUARD LGHTHS(AHOLD/GIANT LANDOVER)		06/01/2020	SINKING FUND PMT		82,298	82,298	82,298	82,298						82,298				2,488	02/01/2029	2
92349F-AB-9	VZOT 2018-1A A1B		06/20/2020	MBS PAYDOWN		5,161,198	5,161,198	5,160,919	5,160,031		1,168		1,168		5,161,198				33,417	09/20/2022	1FE
92537D-AA-8	VERUS 2019-1 A1		06/01/2020	MBS PAYDOWN		1,565,807	1,565,807	1,508,068		3,185			3,185		1,565,807				11,828	02/25/2059	1Z
92537G-AE-3	VERUS 2019-2 A3		06/01/2020	MBS PAYDOWN		182,680	182,680	181,139		3			3		182,680				525	05/25/2059	1Z
92537K-AJ-3	VERUS 2019-4 A1B		06/01/2020	MBS PAYDOWN		1,045,898	1,045,898	990,988		2,317			2,317		1,045,898				5,724	11/25/2059	1Z
92922F-2N-7	WAMU 2005-AR11 A1C3		06/25/2020	MBS PAYDOWN		139,221	139,221	139,090	139,109		112		112		139,221				1,342	08/25/2045	1FM
92922F-4V-7	WAMU 2005-AR13 A1C3		06/25/2020	MBS PAYDOWN		333,091	333,091	331,842	332,738		353		353		333,091				3,123	10/25/2045	1FM
92922F-L4-8	WAMU 2005-AR6 2AB3		06/25/2020	MBS PAYDOWN		247,683	247,683	225,391	250,369		(2,687)		(2,687)		247,683				1,934	04/25/2045	1FM
92938J-AF-9	WFRBS 2013-UBS1 ASB		06/01/2020	MBS PAYDOWN		705,429	705,429	736,016	708,294		(2,865)		(2,865)		705,429				10,597	03/15/2046	1FM
92966*-AG-4	WABASH VALLEY PWR ASSOC		04/30/2020	SINKING FUND PMT		66,922	66,922	66,922	66,922						66,922				2,055	01/31/2028	1
93146*-AA-8	PORT DOCK AND STONE CORP (WALGREENS)		06/15/2020	SINKING FUND PMT		37,598	37,598	37,974	37,606		(8)		(8)		37,598				770	11/15/2037	2
93363X-AA-1	WMHE 2017-HE4 1A		06/25/2020	MBS PAYDOWN		335,797	335,797	219,947	332,160		3,637		3,637		335,797				2,045	07/25/2047	1FM
93364E-AA-2	WMHE 2017-HE3 1A		06/25/2020	MBS PAYDOWN		296,627	296,627	222,470	291,670		4,957		4,957		296,627				1,912	05/25/2047	1FM
93934F-DF-6	WMALT 2005-8 3CB1		06/01/2020	MBS PAYDOWN		305,613	362,364	269,282	306,421		(808)		(808)		305,613				8,613	10/25/2035	1FM
93934F-HC-9	WMALT 2005-AR1 A1A		06/25/2020	MBS PAYDOWN		186,880	186,880	152,190	184,116		2,764		2,764		186,880				1,221	12/25/2035	1FM
93934J-AD-6	WMABS 2006-HE2 A4		06/25/2020	MBS PAYDOWN		94,936	94,936	65,624	93,589		1,347		1,347		94,936				708	05/25/2036	1FM
93934X-AA-1	WMABS 2006-HE5 1A		06/25/2020	MBS PAYDOWN		251,284	251,284	180,925	248,570		2,714		2,714		251,284				1,556	10/25/2036	1FM
93935H-AH-0	WMALT 2006-7 A5		06/01/2020	MBS PAYDOWN		51,169	51,169	29,166	51,114		55		55		51,169				426	09/25/2036	1FM

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity	NAIC Desig- nation and Admini- strative Symbol
93935Y-AD-2	WMALT 2006-AR10 A3A		06/25/2020	MBS PAYDOWN		135,722	135,722	105,524	133,603		2,119		2,119		135,722				.886	12/25/2036	1FM
94973V-BB-2	ANTHEM INC		05/14/2020	CREDIT SUISSE		5,979,050	5,000,000	5,615,000	5,613,880		(6,333)		(6,333)		5,607,547		371,503	371,503	195,688	01/15/2043	2FE
949797-AA-2	WFMS 2007-15 A1		06/01/2020	MBS PAYDOWN		80,190	81,987	78,793	80,232		(43)		(43)		80,190				1,973	11/25/2037	2FM
9497EB-AB-5	WFHET 2006-3 A2		06/25/2020	MBS PAYDOWN		214,676	214,676	193,477	209,299		5,377		5,377		214,676				1,295	01/25/2037	1FM
949831-AA-9	WFMS 2019-3 A1		06/01/2020	MBS PAYDOWN		1,190,150	1,190,150	1,214,325	1,195,944		(5,794)		(5,794)		1,190,150				17,200	07/25/2049	1Z
94985F-AA-6	WFALT 2007-PA2 1A1		06/01/2020	MBS PAYDOWN		42,507	60,062	48,406	41,829		678		678		42,507				1,375	06/25/2037	1FM
95002B-AF-0	WFOH 2019-C53 XA		06/01/2020	INTEREST ONLY PAYMENT				3,010			(3,010)		(3,010)						103	10/15/2052	1Z
95002F-AA-2	WFMS 2019-4 A1		06/01/2020	MBS PAYDOWN		1,724,919	1,724,919	1,755,644	1,727,689		(2,769)		(2,769)		1,724,919				24,922	09/25/2049	1FM
95058X-AC-2	WEN 2015-1A A23		06/15/2020	MBS PAYDOWN		42,500	42,500	42,437	42,488		12		12		42,500				956	06/15/2045	2FE
95058X-AH-1	WEN 2019-1A A211		06/15/2020	MBS PAYDOWN		112,500	112,500	112,500	112,500						112,500				2,295	06/15/2049	2FE
96928*-EZ-6	FAIRWAYS EQUITIES (VHA INC)		06/15/2020	SINKING FUND PMT		79,931	79,931	79,931	79,931						79,931				1,679	09/15/2033	4
970648-AK-7	WILLIS NORTH AMERICA INC		05/14/2020	VARIOUS		5,455,768	5,250,000	5,229,903	5,230,001		310		310		5,230,310		225,457	225,457	121,847	09/15/2049	2FE
97651L-CE-9	WIN 2015-4 B4		06/01/2020	MBS PAYDOWN		10,836	10,836	10,707							10,836				34	06/20/2045	1Z
98212B-AJ-2	WPX ENERGY INC		06/19/2020	MARKETAXESS CORP		952,850	1,000,000	1,037,500	1,037,292		(2,643)		(2,643)		1,034,649		(81,799)	(81,799)	39,229	10/15/2027	4FE
008474-A8-7	AGNICO-EAGLE MINES LTD.		04/07/2020	MATURITY		6,250,000	6,250,000	6,250,000	6,250,000						6,250,000				208,438	04/07/2020	2
136385-AG-6	CANADIAN NATL RESOURCES		06/08/2020	JEFFERIES LLC		2,497,066	2,200,000	2,271,874	2,255,738		(1,060)		(1,060)		2,254,678		242,388	242,388	110,468	02/01/2035	2FE
00900L-AG-9	AIMCO 2015-AA AR	C	04/15/2020	MBS PAYDOWN		23,330	23,330	23,330	23,330						23,330				328	01/15/2028	1FE
06738E-AV-7	BARCLAYS PLC	C	04/30/2020	CITIGROUP GLOBAL		18,072,450	15,000,000	17,676,150	17,673,577		(19,307)		(19,307)		17,654,271		418,179	418,179	606,375	01/10/2047	2FE
06760E-AA-4	BABSN 2013-1A AR	C	04/22/2020	MBS PAYDOWN		272,385	272,385	272,385	272,385						272,385				3,709	01/20/2028	1FE
111021-AN-1	BRITISH TELECOMMUNICATIO	C	05/18/2020	RBC CAPITAL MARKETS		8,448,880	8,000,000	8,634,100			(2,919)		(2,919)		8,631,181		(182,301)	(182,301)	181,333	11/08/2049	2FE
14310M-AW-7	CGMS 2014-1A A1R2	C	04/17/2020	MBS PAYDOWN		5,327	5,327	5,327	5,327						5,327				78	04/17/2031	1FE
14889E-AL-0	CRNN 2013-1A AR	C	04/27/2020	MBS PAYDOWN		343,480	343,480	343,480	343,480						343,480				4,714	01/27/2028	1FE
225433-AF-8	CRED SUIS GP FUN LTD	C	04/23/2020	CREDIT SUISSE		3,811,830	3,000,000	3,782,520	3,781,324		(6,308)		(6,308)		3,775,016		36,814	36,814	65,813	05/15/2045	2FE
227170-AG-2	CRNN 2014-2A A	C	06/18/2020	MBS PAYDOWN		216,528	216,528	204,978	215,025		1,502		1,502		216,528				2,950	11/18/2029	1FE
26827E-AC-9	ECAP 2015-1A A2	C	06/05/2020	GOLDMAN SACHS & CO		5,971,973	7,062,200	7,062,200	7,062,200						7,062,200		(1,090,227)	(1,090,227)	168,861	06/15/2040	2FE
37952U-AE-3	SEACO 2014-1A A2	C	06/17/2020	MBS PAYDOWN		250,000	250,000	234,336	248,208		1,792		1,792		250,000				3,219	07/17/2029	1FE
38218E-AB-3	GOODG 2019-2A B	C	06/15/2020	MBS PAYDOWN		1,846	1,846	1,845	1,843		3		3		1,846				30	10/15/2054	1FE
55283L-AA-3	MAPSL 2019-1A A	C	06/15/2020	MBS PAYDOWN		81,601	81,601	82,185	81,537		63		63		81,601				1,332	03/15/2044	1
592838-AA-4	MEXICO GENERADORA DE ENE	C	06/06/2020	SINKING FUND PMT		55,749	55,749	59,340	40,569		(81)		(81)		55,749				1,533	12/06/2032	2FE
780153-AW-2	ROYAL CARIBBEAN CRUISES LTD.	C	05/14/2020	CITIGROUP GLOBAL		1,530,000	3,000,000	2,430,000	2,430,500		9,886		9,886		2,439,886		(909,886)	(909,886)	74,925	03/15/2028	3FE
81180W-AR-2	SEAGATE HDD CAYMAN	C	06/18/2020	VARIOUS		502,142	497,000	502,546	502,378		418		418		502,796		(654)	(654)	12,114	06/01/2029	2FE
81180W-AZ-4	SEAGATE HDD CAYMAN	C	06/23/2020	DIRECT ISSUE		552	552	507							507		45	45		06/01/2029	2FE
833636-AD-5	SOC QUIMICA Y MINERA DE	C	04/21/2020	MATURITY		1,000,000	1,000,000	980,000	999,208		792		792		1,000,000				27,500	04/21/2020	2FE
85572R-AA-7	STARR 2018-1 A	C	06/15/2020	MBS PAYDOWN		71,613	71,613	71,746	71,562		51		51		71,613				1,310	05/15/2043	1FE
85572V-AC-4	STARR 2019-2 C	C	05/11/2020	VARIOUS		808,392	2,622,080	2,622,011	2,621,768		(5,061)		(5,061)		2,616,707		(1,808,315)	(1,808,315)	63,874	11/15/2044	3FE
87938W-AU-7	TELEFONICA EMISIONES SAU	C	06/02/2020	BARCLAYS CAPITAL		5,356,963	4,414,000	5,277,114			(6,331)		(6,331)		5,270,782		86,180	86,180	170,020	03/08/2047	2FE
88315L-AD-0	TMCL 2019-1A B	C	06/20/2020	MBS PAYDOWN		140,000	140,000	139,945	139,490		510		510		140,000				2,882	04/20/2044	2FE
88606W-AA-0	TBOLT 2017-A A	C	06/15/2020	MBS PAYDOWN		132,537	132,537	132,531	132,339		198		198		132,537				2,582	05/17/2032	1FE
89675*-AN-7	TRITON CONTAINER INTERNATIONAL LIMITED	C	04/30/2020	MATURITY		428,571	428,571	428,357	428,559		12		12		428,571				13,007	04/30/2020	2
89675*-AP-2	TRITON CONTAINER INTERNATIONAL LIMITED	C	04/30/2020	SINKING FUND PMT		600,000	600,000	599,700	596,910		3,090		3,090		600,000				19,800	04/30/2022	2
89675*-AQ-0	TRITON CONTAINER INTERNATIONAL LIMITED	C	04/30/2020	MATURITY		142,857	142,857	142,714	142,848		9		9		142,857				4,371	04/30/2020	2
89675*-AR-8	TRITON CONTAINER INTERNATIONAL LIMITED	C	04/30/2020	SINKING FUND PMT		600,000	600,000	599,700	596,886		3,114		3,114		600,000				19,950	04/30/2022	2
90351D-AE-7	UBS GROUP AG	C	04/03/2020	RBC CAPITAL MARKETS		3,466,820	3,500,000	3,530,835	3,515,967		(6,450)		(6,450)		3,509,517		(42,697)	(42,697)	62,513	04/14/2021	1FE
92736*-AN-9	FRITZ DRAXLMAYER GMBH	C	06/24/2020	RETURN OF CAPITAL		7,500	7,500	7,500	7,500						7,500					04/02/2024	2PL
K3752*-AE-8	COPENHAGEN AIRPORTS A/S	C	06/29/2020	MATURITY		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				150,000	06/29/2020	

STATEMENT AS OF JUNE 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
.09238F-AF-7	BLACKHAWK NETWORKS (BHN MERGER)		06/30/2020	SINKING FUND PMT		3,807	3,807	3,812			(5)		(5)		3,807				41	06/15/2025	4FE
.256604-BF-5	DOLE FOOD CO INC		06/30/2020	SINKING FUND PMT		20,000	20,000	20,050			(11)		(11)		20,000				114	04/06/2024	4FE
.29102T-AB-8	PRESS GANEY (AZALEA)		06/30/2020	SINKING FUND PMT		2,506	2,506	2,516			(7)		(7)		2,506				19	07/24/2026	4FE
.41254H-AG-4	HARGRAY COMMUNICATIONS GROUP INC		06/30/2020	SINKING FUND PMT		3,846	3,846	3,846							3,846				17	05/16/2024	4FE
.57906P-AG-4	MCADREE		06/30/2020	SINKING FUND PMT		3,797	3,797	3,821			(2)		(2)		3,797				51	09/30/2024	4FE
.59835Y-AJ-1	DUPAGE MEDICAL GROUP (MIDWEST PHYSICIAN)		06/30/2020	SINKING FUND PMT		2,551	2,551	2,548			7		7		2,551				18	08/15/2024	4FE
.60662W-AM-4	MITCHELL INTERNATIONAL INC		06/30/2020	SINKING FUND PMT		2,545	2,545	2,519			8		8		2,545				22	11/29/2024	4FE
.70476X-AC-9	PETVET CARE (PEARL INTERMEDIATE)		06/30/2020	SINKING FUND PMT		2,544	2,544	2,519			7		7		2,544				29	02/14/2025	4FE
.73641V-AG-8	PORTILLO'S HOLDINGS LLC		06/30/2020	SINKING FUND PMT		2,710	2,710	2,683			9		9		2,710				71	09/06/2024	5FE
.75025K-AB-4	RON GRANDE (RADIATE HOLDCO)		06/30/2020	SINKING FUND PMT		2,565	2,565	2,562			8		8		2,565				32	02/01/2024	4FE
.75040D-AB-1	RADIO SYSTEMS CORP		06/30/2020	SINKING FUND PMT		2,564	2,564	2,564							2,564				31	05/02/2024	4FE
.81527C-AL-1	SEDGWICK HOLDINGS INC		06/30/2020	SINKING FUND PMT		2,525	2,525	2,525							2,525				22	12/31/2025	4FE
.87403U-AB-9	ANVIL INTERNATIONAL		06/30/2020	SINKING FUND PMT		2,513	2,513	2,035			16		16		2,513				11	05/28/2026	4FE
.89334G-AX-2	TRANS UNION LLC		06/30/2020	SINKING FUND PMT		2,763	2,763	2,763	2,763						2,763				40	11/16/2026	3FE
.91809E-AB-7	UTZ QUALITY FOODS, LLC (UM)		06/30/2020	VARIOUS		987,500	997,449	1,002,436			(2,327)		(2,327)		1,000,122		(12,622)	(12,622)	10,974	11/21/2024	4FE
.91914T-AB-6	VALET LIVING (VALET WASTE)		06/30/2020	SINKING FUND PMT		506	506	502			2		2		506				6	09/28/2025	4FE
.92345M-AQ-5	VERINT SYSTEMS INC		06/08/2020	VARIOUS		9,888	6,250	9,888	9,888						9,888				107	06/28/2024	3FE
.93369P-AF-1	CALIBER COLLISION (WAND NEWCO)		06/30/2020	SINKING FUND PMT		2,500	2,500	2,513			(10)		(10)		2,500				5	02/05/2026	4FE
.96244U-AD-9	WHATABURGER (WHATABRANDS)		06/30/2020	VARIOUS		3,750	3,750	3,759			(2)		(2)		3,750				36	08/02/2026	4FE
.000000-00-0	CORSAIR COMPONENTS		04/28/2020	SINKING FUND PMT		5,620	5,620	5,571			24		24		5,620				19	08/28/2024	4FE
.C4953E-AD-7	KDC (KNOWLTON DEV CORP)		04/30/2020	SINKING FUND PMT		2,525	2,525	2,532							2,525				9	12/22/2025	4FE
.39843P-AG-8	GRIFOLS WORLDWIDE OPERATIONS USA INC	C	06/30/2020	SINKING FUND PMT		3,125	3,125	3,109	3,120		5		5		3,125				48	11/15/2027	3FE
8299999. Subtotal - Bonds - Unaffiliated Bank Loans						1,082,901	1,089,212	1,096,812	15,771		(2,252)		(2,252)		1,095,523		(12,622)	(12,622)	11,779	XXX	XXX
8399997. Total - Bonds - Part 4						604,513,199	610,251,440	612,342,911	516,611,956		55,065	8,065,559	(8,010,494)		608,676,912		(4,283,716)	(4,283,716)	12,697,842	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						604,513,199	610,251,440	612,342,911	516,611,956		55,065	8,065,559	(8,010,494)		608,676,912		(4,283,716)	(4,283,716)	12,697,842	XXX	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX													XXX	XXX
.04010L-10-3	ARES CAPITAL CORP		04/15/2020	SUSQUEHANNA FINANCIAL	160,193,000	1,932,686		2,546,780	2,987,599	(440,819)			(440,819)		2,546,780		(614,095)	(614,095)	64,077		
.38147U-10-7	GOLDMAN SACHS BDC INC		04/15/2020	SUSQUEHANNA FINANCIAL	100,000,000	1,309,461		1,944,120	2,128,000	(183,880)			(183,880)		1,944,120		(634,659)	(634,659)	90,000		
.38173M-10-2	GOLUB CAPITAL BDC INC		04/15/2020	SUSQUEHANNA FINANCIAL	100,000,000	1,150,115		1,844,070	1,845,500	(1,430)			(1,430)		1,844,070		(693,955)	(693,955)	33,000		
.83012A-10-9	SIXTH STREET SPECIALTY LENDING INC		04/15/2020	SUSQUEHANNA FINANCIAL	50,000,000	715,499		928,305	1,073,500	(145,195)			(145,195)		928,305		(212,806)	(212,806)	55,500		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						5,107,761	XXX	7,263,275	8,034,599	(771,324)			(771,324)		7,263,275		(2,155,515)	(2,155,515)	242,577	XXX	XXX
.31338*-11-6	FED HOME LOAN BANK CHICAGO B-1		06/01/2020	FEDERAL HOME LOAN BANK	209,521	20,952		20,952	20,952						20,952				438		
9199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						20,952	XXX	20,952	20,952						20,952				438	XXX	XXX
.45202*-10-7	ILLINOIS GENERAL INVESTMENT CORP		04/08/2020	RETURN OF CAPITAL	0.000	34,001,089		34,001,089	34,001,089						34,001,089						
9399999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other						34,001,089	XXX	34,001,089	34,001,089						34,001,089					XXX	XXX
9799997. Total - Common Stocks - Part 4						39,129,802	XXX	41,285,316	42,056,640	(771,324)			(771,324)		41,285,316		(2,155,515)	(2,155,515)	243,015	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						39,129,802	XXX	41,285,316	42,056,640	(771,324)			(771,324)		41,285,316		(2,155,515)	(2,155,515)	243,015	XXX	XXX
9899999. Total - Preferred and Common Stocks						39,129,802	XXX	41,285,316	42,056,640	(771,324)			(771,324)		41,285,316		(2,155,515)	(2,155,515)	243,015	XXX	XXX
9999999 - Totals						643,643,001	XXX	653,628,227	558,668,596	(771,324)	55,065	8,065,559	(8,781,818)		649,962,228		(6,439,231)	(6,439,231)	12,940,857	XXX	XXX

STATEMENT AS OF JUNE 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	07/03/2019	07/01/2020	1,200	3,594,984	2,995.82	117,915		219		219	(117,697)						104/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	07/05/2019	07/02/2020	5,500	16,447,255	2,990.41	542,759		70,652		70,652	(472,108)						104/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LUSV6C598	07/08/2019	07/02/2020	4,000	11,903,800	2,975.95	182,197		287,269		287,269	105,072						104/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LUSV6C598	07/18/2019	07/02/2020	3,000	8,985,330	2,995.11	142,989		209,532		209,532	66,543						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	07/08/2019	07/06/2020	2,700	8,035,065	2,975.95	273,192		156,100		156,100	(117,093)						104/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	JKC32MCHWDI71265Z06	JKC32MCHWDI71265Z06	07/09/2019	07/07/2020	4,500	13,408,335	2,979.63	459,906		243,081		243,081	(216,825)						104/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	07/10/2019	07/08/2020	4,000	11,972,280	2,993.07	402,269		232,198		232,198	(170,070)						104/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	07/11/2019	07/09/2020	3,200	9,599,712	2,999.91	321,590		112,419		112,419	(209,171)						104/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	JKC32MCHWDI71265Z06	JKC32MCHWDI71265Z06	07/12/2019	07/10/2020	4,500	13,561,965	3,013.77	447,545		151,898		151,898	(295,647)						104/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LUSV6C598	07/24/2019	07/10/2020	3,500	10,568,460	3,019.56	168,224		182,867		182,867	14,643						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	07/15/2019	07/13/2020	800	2,411,440	3,014.30	80,422		7,737		7,737	(72,685)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	08/09/2019	07/13/2020	1,700	5,309,032	3,122.96	28,778					(28,778)						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	07/15/2019	07/14/2020	5,500	16,578,650	3,014.30	458,400		64,517		64,517	(393,883)						104/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	07/18/2019	07/14/2020	1,000	3,043,030	3,043.03	75,177		567		567	(74,610)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWDI71265Z06	07/16/2019	07/14/2020	1,200	3,804,848	3,004.04	121,123		24,762		24,762	(96,361)						104/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LUSV6C598	07/15/2019	07/15/2020	4,000	12,177,772	3,044.44	416,034		353,430		353,430	(62,040)						104/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LUSV6C598	07/18/2019	07/15/2020	1,000	3,043,030	3,043.03	95,926		83,168		83,168	(12,758)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	07/17/2019	07/15/2020	2,000	5,968,840	2,984.42	204,134		86,578		86,578	(117,557)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	07/18/2019	07/16/2020	1,200	3,594,132	2,995.11	123,638		22,378		22,378	(101,260)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	07/19/2019	07/17/2020	5,000	14,883,050	2,976.61	520,907		281,196		281,196	(239,711)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	07/22/2019	07/20/2020	1,500	4,477,545	2,985.03	155,371		71,688		71,688	(83,683)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	07/23/2019	07/21/2020	2,500	7,513,675	3,005.47	253,211		19,144		19,144	(234,067)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	JKC32MCHWDI71265Z06	JKC32MCHWDI71265Z06	07/24/2019	07/22/2020	3,200	9,662,592	3,019.56	319,832		14,767		14,767	(305,065)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	07/25/2019	07/23/2020	3,600	10,813,212	3,003.67	363,324		27,066		27,066	(336,258)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWDI71265Z06	07/26/2019	07/24/2020	5,300	16,037,058	3,025.86	526,016		6,356		6,356	(519,659)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LUSV6C598	07/31/2019	07/27/2020	3,500	10,431,330	2,980.38	167,104		191,510		191,510	24,407						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	07/31/2019	07/28/2020	1,200	3,576,456	2,980.38	124,818		29,828		29,828	(94,991)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWDI71265Z06	08/01/2019	07/30/2020	1,500	4,430,340	2,953.56	167,024		110,939		110,939	(56,085)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	08/02/2019	07/31/2020	2,800	8,209,740	2,932.05	319,359		243,953		243,953	(75,406)						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	08/05/2019	08/03/2020	1,000	2,844,740	2,844.74	126,022		163,747		163,747	37,725						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	08/06/2019	08/04/2020	2,800	8,068,956	2,881.77	338,896		420,334		420,334	81,437						103/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LUSV6C598	08/09/2019	08/04/2020	5,000	14,593,250	2,918.65	221,940		289,624		289,624	67,684						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	08/07/2019	08/05/2020	3,000	8,651,940	2,883.98	353,864		463,081		463,081	109,217						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	08/08/2019	08/06/2020	4,000	11,752,360	2,938.09	447,768		453,936		453,936	6,168						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	08/09/2019	08/07/2020	10,000	29,186,500	2,918.65	1,123,680		1,326,015		1,326,015	202,334						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWDI71265Z06	08/12/2019	08/10/2020	1,800	5,189,562	2,883.09	217,443		322,351		322,351	104,908						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	08/13/2019	08/11/2020	3,200	9,364,224	2,926.32	367,078		363,929		363,929	(3,149)						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	08/14/2019	08/12/2020	3,800	10,794,280	2,840.60	485,743		688,200		688,200	202,457						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	08/15/2019	08/13/2020	1,000	2,847,600	2,847.60	127,003		188,167		188,167	61,164						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LUSV6C598	08/16/2019	08/13/2020	3,500	10,110,380	2,888.68	156,884		209,718		209,718	52,835						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	08/15/2019	08/14/2020	5,500	15,818,418	2,876.08	609,244		931,710		931,710	322,466						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LUSV6C598	08/15/2019	08/14/2020	4,000	11,504,304	2,876.08	397,735		577,029		577,029	179,294						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWDI71265Z06	08/16/2019	08/14/2020	4,300	12,421,324	2,888.68	517,969		674,267		674,267	156,297						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWDI71265Z06	08/19/2019	08/17/2020	1,500	4,385,475	2,923.65	172,788		189,463		189,463	16,675						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	09/03/2019	08/17/2020	822	2,520,346	3,066.11	33,445		4,976		4,976	(28,469)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XHC3ZE78	08/20/2019	08/18/2020	3,000	8,701,530	2,900.51	348,061		433,448		433,448	85,387						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWDI71265Z06	08/21/2019	08/19/2020	1,800	5,263,974	2,924.43	205,821		215,698		215,698	9,877						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XHC3ZE78	08/22/2019	08/20/2020	2,000	5,845,900	2,922.95	230,913		220,735		220,735	(10,178)						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	08/23/2019	08/21/2020	8,000	22,776,880	2,847.11	999,905		1,396,793		1,396,793	396,888						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LUSV6C598	08/26/2019	08/21/2020	4,000	11,513,520	2,878.38	175,215		234,044		234,044	58,829						102/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWDI71265Z06	08/26/2019	08/24/2020	7,000	20,148,660	2,878.38	876,467		1,033,305		1,033,305	156,838						102/101
S&P 500 INDEX OPTION																						

STATEMENT AS OF JUNE 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWD171265Z06	09/11/2019	09/09/2020	3,800	11,403,534	3,000.93	424,211		234,326		234,326	(189,885)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	09/12/2019	09/10/2020	4,000	12,038,280	3,009.57	439,999		260,462		260,462	(179,538)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	09/17/2019	09/10/2020	3,500	10,519,915	3,005.69	170,567		174,090		174,090	3,524						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYJLNC83868	09/13/2019	09/11/2020	5,000	15,187,320	3,037.46	470,657		134,214		134,214	(336,442)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XHC3ZE78	09/13/2019	09/11/2020	7,600	22,856,164	3,007.39	850,249		359,191		359,191	(491,059)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XHC3ZE78	09/16/2019	09/14/2020	2,000	5,995,920	2,997.96	226,646		119,374		119,374	(107,272)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	09/17/2019	09/15/2020	1,200	3,642,908	3,035.76	117,222		41,028		41,028	(76,194)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	09/19/2019	09/15/2020	4,000	12,149,856	3,037.46	421,222		418,559		418,559	(2,663)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	09/17/2019	09/15/2020	900	2,732,175	3,035.75	94,765		94,529		94,529	(237)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	09/17/2019	09/15/2020	700	2,103,990	3,005.70	80,583		39,137		39,137	(41,446)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPPRFMYMQUJFT09	10/03/2019	09/15/2020	1,102	3,489,776	3,166.77	18,283		334		334	(17,949)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	09/19/2019	09/17/2020	3,200	9,621,728	3,006.79	360,334		182,390		182,390	(177,944)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XHC3ZE78	09/20/2019	09/18/2020	9,000	27,000,000	3,000.00	1,028,520		525,439		525,439	(503,081)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XHC3ZE78	09/23/2019	09/21/2020	2,000	5,983,560	2,991.78	228,572		98,046		98,046	(130,526)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	09/25/2019	09/21/2020	2,100	6,268,227	2,984.87	101,827		107,536		107,536	5,709						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPPRFMYMQUJFT09	09/24/2019	09/22/2020	4,700	13,943,020	2,966.60	563,995		351,402		351,402	(212,593)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	09/25/2019	09/23/2020	5,000	14,924,350	2,984.87	594,735		287,107		287,107	(307,629)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPPRFMYMQUJFT09	06/26/2020	09/24/2020	1,500	4,513,575	3,009.05		295,639	338,835		338,835	43,196						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XHC3ZE78	09/26/2019	09/24/2020	3,700	11,017,194	2,977.62	440,688		241,654		241,654	(199,034)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPPRFMYMQUJFT09	09/27/2019	09/25/2020	8,800	26,063,752	2,961.79	1,025,609		690,753		690,753	(334,856)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	10/01/2019	09/28/2020	2,500	7,350,625	2,940.25	116,285		132,350		132,350	16,065						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	03/19/2020	09/29/2020	500	1,325,165	2,650.33		85,944	223,837		223,837	137,894						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWD171265Z06	10/02/2019	09/30/2020	1,200	3,465,132	2,887.61	153,852		195,832		195,832	41,980						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XHC3ZE78	10/03/2019	10/01/2020	1,650	4,802,540	2,910.63	210,831		197,961		197,961	(12,871)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPPRFMYMQUJFT09	10/04/2019	10/02/2020	5,650	16,678,857	2,952.01	693,840		556,375		556,375	(137,466)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	10/07/2019	10/05/2020	2,500	7,346,975	2,938.79	294,981		304,991		304,991	10,010						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	10/09/2019	10/07/2020	4,300	12,553,420	2,919.40	529,754		659,936		659,936	130,182						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWD171265Z06	10/10/2019	10/08/2020	3,300	9,695,829	2,938.13	398,499		502,883		502,883	104,384						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	10/16/2019	10/08/2020	3,300	9,865,977	2,989.69	153,100		161,554		161,554	8,454						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	10/11/2019	10/09/2020	7,000	20,791,890	2,970.27	806,725		746,452		746,452	(60,273)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPPRFMYMQUJFT09	10/14/2019	10/13/2020	1,800	5,339,070	2,966.15	204,486		167,905		167,905	(36,581)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	10/30/2019	10/30/2020	640	2,031,830	3,174.73	25,057		1,945		1,945	(23,112)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWD171265Z06	10/15/2019	10/14/2020	6,200	18,573,216	2,995.68	674,208		483,510		483,510	(190,698)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWD171265Z06	10/15/2019	10/14/2020	800	2,396,544	2,995.68	86,995		62,388		62,388	(24,606)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	10/15/2019	10/15/2020	4,600	13,780,128	2,995.68	515,495		536,985		536,985	21,489						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	10/21/2019	10/15/2020	1,000	3,006,720	3,006.72	111,604		114,705		114,705	3,101						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XHC3ZE78	10/21/2019	10/15/2020	600	1,804,032	3,006.72	63,863		42,206		42,206	(21,657)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYJLNC83868	10/16/2019	10/15/2020	1,400	4,185,566	2,989.69	154,029		116,406		116,406	(37,623)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XHC3ZE78	10/17/2019	10/16/2020	2,200	6,595,490	2,997.95	239,416		143,247		143,247	(96,170)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	10/18/2019	10/16/2020	5,800	17,319,960	2,986.20	636,509		425,921		425,921	(210,588)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XHC3ZE78	10/21/2019	10/19/2020	1,100	3,307,392	3,006.72	119,066		75,663		75,663	(43,403)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XHC3ZE78	10/22/2019	10/20/2020	2,200	6,591,178	2,995.99	234,646		155,102		155,102	(79,544)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	10/25/2019	10/20/2020	3,200	9,672,160	3,022.55	148,917		150,207		150,207	1,290						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPPRFMYMQUJFT09	10/23/2019	10/21/2020	2,300	6,910,396	3,004.52	248,774		130,172		130,172	(118,602)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	10/24/2019	10/22/2020	4,000	12,041,160	3,010.29	430,471		233,600		233,600	(196,871)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWD171265Z06	10/25/2019	10/23/2020	5,500	16,624,025	3,022.55	578,516		270,628		270,628	(307,888)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XHC3ZE78	10/28/2019	10/26/2020	1,800	5,470,956	3,039.42	190,936		84,218		84,218	(106,719)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	10/30/2019	10/28/2020	2,600	7,921,602	3,046.77	118,180		114,187		114,187	(3,993)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPPRFMYMQUJFT09	10/31/2019	10/29/2020	650	1,974,414	3,037.56	69,302		30,180		30,180	(39,122)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	11/01/2019	10/30/2020	3,800	11,654,258	3,066.91	399,158		139,825		139,825	(259,334)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWD171265Z06	11/04/2019	11/02/2020	1,000	3,078,270	3,078.27	103,738		31,405		31,405	(72,332)						101/101

STATEMENT AS OF JUNE 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	11/13/2019	11/12/2020	2,600	8,044,504	3,094.04	284,775		68,537		68,537	(216,238)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	11/14/2019	11/12/2020	3,500	10,838,205	3,096.63	381,505		89,542		89,542	(291,963)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	11/15/2019	11/13/2020	6,500	20,404,688	3,139.18	628,773		122,076		122,076	(506,697)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	11/15/2019	11/13/2020	4,700	14,754,159	3,139.18	525,125		442,180		442,180	(82,945)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	11/15/2019	11/13/2020	5,000	15,602,300	3,120.46	540,620		120,607		120,607	(420,012)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	11/18/2019	11/16/2020	2,700	8,429,481	3,122.03	136,684		116,317		116,317	(20,368)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	11/19/2019	11/17/2020	5,800	18,097,044	3,120.18	621,633		167,125		167,125	(454,509)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHID171265Z06	11/20/2019	11/18/2020	3,300	10,257,918	3,108.46	353,898		103,010		103,010	(250,888)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	11/21/2019	11/19/2020	1,000	3,103,540	3,103.54	110,796		32,659		32,659	(78,137)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	11/22/2019	11/20/2020	8,200	25,504,378	3,110.29	913,057		237,679		237,679	(675,378)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	11/25/2019	11/23/2020	2,700	8,460,828	3,133.64	292,322		57,873		57,873	(234,449)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	11/26/2019	11/24/2020	3,000	9,421,560	3,140.52	151,872		126,826		126,826	(25,046)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	11/26/2019	11/24/2020	3,200	10,049,664	3,140.52	339,679		64,765		64,765	(274,913)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	11/27/2019	11/25/2020	800	2,516,000	3,145.00	85,134		15,266		15,266	(69,868)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	12/04/2019	12/02/2020	3,500	10,894,660	3,112.76	404,192		115,943		115,943	(288,249)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	12/05/2019	12/03/2020	2,800	8,728,804	3,117.43	325,148		84,621		84,621	(240,527)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	12/19/2019	12/03/2020	947	3,187,260	3,365.64	27,016		762		762	(26,254)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	12/06/2019	12/04/2020	8,000	25,167,280	3,145.91	903,505		212,100		212,100	(691,405)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	12/12/2019	12/04/2020	2,500	7,921,425	3,168.57	126,791		102,633		102,633	(24,158)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHID171265Z06	12/09/2019	12/07/2020	6,500	20,383,740	3,135.96	740,949		229,431		229,431	(511,518)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	12/10/2019	12/08/2020	5,200	16,289,104	3,132.52	605,140		220,269		220,269	(384,871)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	12/11/2019	12/09/2020	4,200	13,194,846	3,141.63	489,529		145,620		145,620	(343,908)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	12/12/2019	12/10/2020	3,000	9,505,710	3,168.57	338,403		83,111		83,111	(255,292)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHID171265Z06	12/13/2019	12/11/2020	5,900	18,882,879	3,200.49	551,530		97,807		97,807	(453,723)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHID171265Z06	12/13/2019	12/11/2020	5,000	15,844,000	3,168.80	562,462		119,605		119,605	(442,857)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHID171265Z06	12/16/2019	12/14/2020	1,200	3,829,740	3,191.45	127,530		25,566		25,566	(101,964)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	12/17/2019	12/14/2020	2,700	8,619,804	3,192.52	133,768		104,647		104,647	(29,121)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	12/13/2019	12/15/2020	4,700	15,042,294	3,200.49	512,416		417,185		417,185	(95,231)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	12/17/2019	12/15/2020	5,000	15,962,600	3,192.52	533,151		105,804		105,804	(427,347)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHID171265Z06	12/18/2019	12/16/2020	3,000	9,573,420	3,191.14	320,710		55,175		55,175	(265,534)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYJLN8C3868	12/19/2019	12/17/2020	3,300	10,577,721	3,205.37	354,354		64,238		64,238	(290,116)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	12/20/2019	12/18/2020	10,500	33,822,810	3,221.22	1,141,523		169,906		169,906	(971,618)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	12/23/2019	12/21/2020	1,500	4,836,015	3,224.01	162,974		20,439		20,439	(142,535)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	12/20/2019	12/21/2020	2,100	6,764,562	3,221.22	106,982		80,270		80,270	(26,712)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	12/24/2019	12/23/2020	6,100	19,648,100	3,221.00	675,087		91,794		91,794	(583,293)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	12/27/2019	12/24/2020	3,000	9,732,000	3,244.00	329,550		38,077		38,077	(291,473)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYJLN8C3868	12/26/2019	12/24/2020	3,400	10,988,800	3,232.00	375,428		48,200		48,200	(327,228)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	01/02/2020	12/28/2020	3,700	12,054,045	3,257.85		192,969	136,985		136,985	(55,984)						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	12/31/2019	12/30/2020	3,000	9,651,000	3,217.00	347,040		58,640		58,640	(288,400)						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	01/02/2020	12/31/2020	3,300	10,750,905	3,257.85		358,543	43,023		43,023	(315,519)						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	01/03/2020	12/31/2020	4,800	15,527,280	3,234.85		528,704	76,502		76,502	(452,202)						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	01/06/2020	01/04/2021	1,600	5,194,048	3,246.28		177,117	27,225		27,225	(149,892)						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	01/21/2020	01/04/2021	936	3,241,915	3,463.58		31,083	1,090		1,090	(29,993)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	01/07/2020	01/05/2021	4,500	14,567,310	3,237.18		497,474	84,798		84,798	(412,676)						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	01/08/2020	01/06/2021	3,100	10,084,455	3,253.05		337,829	59,099		59,099	(278,730)						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	01/09/2020	01/07/2021	4,800	15,718,560	3,274.70		79,020	79,020		79,020	(438,121)						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	01/10/2020	01/08/2021	5,500	17,959,425	3,265.35		578,293	112,070		112,070	(466,223)						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	01/16/2020	01/08/2021	2,200	7,296,982	3,316.81		112,495	74,520		74,520	(37,975)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHID171265Z06	01/15/2020	01/13/2021	1,000	3,289,300	3,289.30		104,599	13,404		13,404	(91,195)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	01/15/2020	01/14/2021	5,100	16,876,053	3,309.03		473,904	61,698		61,698	(412,207)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	01/16/2020	01/14/2021	900	2,985,129	3,316.81		93,136	10,753		10,753	(82,383)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU																	

STATEMENT AS OF JUNE 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	02/03/2020	02/01/2021	3,800	12,345,896	3,248.92	433,341		80,207		80,207	(353,134)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	02/04/2020	02/04/2020	4,300	14,179,637	3,297.59	477,854		75,150		75,150	(402,703)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	02/05/2020	02/03/2021	2,800	9,337,132	3,334.69	308,125		36,856		36,856	(271,270)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	02/06/2020	02/04/2021	4,000	13,383,120	3,345.78	437,628		52,504		52,504	(385,124)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	02/21/2020	02/04/2021	900	3,154,176	3,504.64	30,357		1,749		1,749	(28,608)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	02/07/2020	02/05/2021	13,000	43,260,230	3,327.71	1,429,751		193,700		193,700	(1,236,051)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	02/10/2020	02/08/2021	5,500	18,436,495	3,352.09	615,779		81,699		81,699	(534,080)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	02/11/2020	02/09/2021	2,000	6,715,500	3,357.75	216,239		29,208		29,208	(187,031)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	02/12/2020	02/10/2021	800	2,703,560	3,379.45	87,595		11,024		11,024	(76,571)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	02/13/2020	02/11/2021	850	2,867,849	3,373.94	93,779		10,115		10,115	(83,664)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664U3V6C598	02/20/2020	02/11/2021	3,800	12,818,274	3,373.23	198,869		125,923		125,923	(72,945)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	02/14/2020	02/12/2021	4,200	14,338,632	3,413.96	376,212		28,977		28,977	(347,235)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664U3V6C598	02/14/2020	02/12/2021	3,500	11,948,860	3,413.96	389,288		244,305		244,305	(144,983)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	02/14/2020	02/12/2021	5,100	17,238,816	3,380.16	555,952		49,522		49,522	(506,429)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	02/18/2020	02/16/2021	2,100	7,077,609	3,370.29	233,561		24,919		24,919	(208,643)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	02/19/2020	02/17/2021	4,400	14,899,060	3,386.15	484,219		53,808		53,808	(430,412)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	02/20/2020	02/18/2021	1,800	6,071,814	3,373.23	199,763		23,426		23,426	(176,337)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	02/21/2020	02/19/2021	7,500	25,033,125	3,337.75	886,173		119,978		119,978	(766,195)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	02/24/2020	02/22/2021	3,200	10,322,848	3,225.89	420,140		101,856		101,856	(318,284)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	02/25/2020	02/23/2021	2,200	6,882,062	3,128.21	302,639		117,299		117,299	(185,339)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	02/26/2020	02/24/2021	2,000	6,232,780	3,116.39	270,503		122,653		122,653	(147,849)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	02/27/2020	02/25/2021	1,000	2,978,760	2,978.76	153,704		118,715		118,715	(34,989)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664U3V6C598	03/06/2020	02/26/2021	4,000	11,889,480	2,972.37	301,803		301,803		301,803	(31,843)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	03/02/2020	03/01/2021	600	1,854,138	3,090.23	99,753		47,138		47,138	(52,614)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	03/04/2020	03/03/2021	3,100	9,703,372	3,130.12	478,376		212,975		212,975	(265,402)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	03/05/2020	03/04/2021	3,000	9,071,820	3,023.94	548,845		330,028		330,028	(218,817)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	03/06/2020	03/05/2021	9,300	27,643,041	2,972.37	1,964,038		1,305,991		1,305,991	(658,047)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	03/19/2020	03/05/2021	1,000	2,650,330	2,650.33	152,033		377,601		377,601	(225,569)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	03/09/2020	03/08/2021	1,900	5,218,464	2,746.56	425,827		618,263		618,263	(192,436)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	03/10/2020	03/09/2021	3,300	9,911,359	2,882.23	726,642		726,349		726,349	(20,293)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	03/11/2020	03/10/2021	3,200	8,772,416	2,741.38	697,407		1,056,615		1,056,615	(359,208)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	03/12/2020	03/11/2021	2,300	5,705,472	2,480.64	565,412		1,286,383		1,286,383	(720,970)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	03/13/2020	03/12/2021	4,500	12,321,586	2,738.13	1,138,222		1,425,594		1,425,594	(287,372)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664U3V6C598	03/13/2020	03/12/2021	4,100	11,226,333	2,738.13	389,229		557,191		557,191	(167,962)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	03/13/2020	03/12/2021	8,200	22,230,384	2,711.02	2,198,583		2,799,531		2,799,531	(600,948)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664U3V6C598	03/19/2020	03/12/2021	2,500	6,023,475	2,409.39	97,674		154,672		154,672	(56,998)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	03/18/2020	03/15/2021	1,600	4,220,656	2,637.91	345,710		644,128		644,128	(298,418)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	03/16/2020	03/15/2021	1,100	2,624,743	2,386.13	308,145		716,656		716,656	(408,511)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	03/17/2020	03/16/2021	1,500	3,793,785	2,529.19	434,768		775,857		775,857	(341,089)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	03/18/2020	03/17/2021	2,000	4,796,200	2,398.10	676,264		1,301,799		1,301,799	(625,535)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	03/19/2020	03/18/2021	2,500	6,023,475	2,409.39	725,829		1,618,293		1,618,293	(892,464)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI190L770XOHC3ZE78	03/20/2020	03/19/2021	8,100	18,669,852	2,304.92	1,880,054		6,050,659		6,050,659	(4,170,805)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	03/23/2020	03/22/2021	3,200	7,159,680	2,237.40	736,015		2,597,880		2,597,880	(1,861,865)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	03/25/2020	03/24/2021	1,100	2,723,116	2,475.56	630,934		630,934		630,934	(382,024)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664U3V6C598	03/30/2020	03/24/2021	4,000	10,506,600	2,626.65	159,936		240,384		240,384	(80,449)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	03/26/2020	03/25/2021	900	2,367,063	2,630.07	195,993		384,076		384,076	(188,083)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	03/30/2020	03/29/2021	5,500	14,456,575	2,626.65	1,240,961		2,365,423		2,365,423	(1,124,462)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	04/01/2020	03/31/2021	1,500	3,705,750	2,470.50	333,518		893,584		893,584	(560,066)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	04/02/2020	04/01/2021	1,600	4,043,400	2,526.90	363,874		856,754		856,754	(492,880)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	04/03/2020	04/01/2021	900	2,239,785	2,488.65	198,893		515,182		515,182	(316,289)						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664U3V6C598	04/09/2020	04/03/2021	3,500	9,764,370	2,789.82	155,449		203,900		203,900	(48,451)						10

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

E06.4

STATEMENT AS OF JUNE 30, 2020 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
0709999999. Subtotal - Written Options - Hedging Other														XXX							XXX	XXX
0779999999. Subtotal - Written Options - Replications														XXX							XXX	XXX
0849999999. Subtotal - Written Options - Income Generation														XXX							XXX	XXX
0919999999. Subtotal - Written Options - Other														XXX							XXX	XXX
0929999999. Total Written Options - Call Options and Warrants														XXX							XXX	XXX
0939999999. Total Written Options - Put Options														XXX							XXX	XXX
0949999999. Total Written Options - Caps														XXX							XXX	XXX
0959999999. Total Written Options - Floors														XXX							XXX	XXX
0969999999. Total Written Options - Collars														XXX							XXX	XXX
0979999999. Total Written Options - Other														XXX							XXX	XXX
0989999999. Total Written Options														XXX							XXX	XXX
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1169999999. Subtotal - Swaps - Hedging Other														XXX							XXX	XXX
1229999999. Subtotal - Swaps - Replication														XXX							XXX	XXX
1289999999. Subtotal - Swaps - Income Generation														XXX							XXX	XXX
1349999999. Subtotal - Swaps - Other														XXX							XXX	XXX
1359999999. Total Swaps - Interest Rate														XXX							XXX	XXX
1369999999. Total Swaps - Credit Default														XXX							XXX	XXX
1379999999. Total Swaps - Foreign Exchange														XXX							XXX	XXX
1389999999. Total Swaps - Total Return														XXX							XXX	XXX
1399999999. Total Swaps - Other														XXX							XXX	XXX
1409999999. Total Swaps														XXX							XXX	XXX
1479999999. Subtotal - Forwards														XXX							XXX	XXX
1509999999. Subtotal - SSAP No. 108 Adjustments														XXX							XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										53,903,278	56,881,572		96,286,483	XXX	96,286,483	(14,498,368)					XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1709999999. Subtotal - Hedging Other														XXX							XXX	XXX
1719999999. Subtotal - Replication														XXX							XXX	XXX
1729999999. Subtotal - Income Generation														XXX							XXX	XXX
1739999999. Subtotal - Other														XXX							XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives														XXX							XXX	XXX
1759999999 - Totals										53,903,278	56,881,572		96,286,483	XXX	96,286,483	(14,498,368)					XXX	XXX

(a)	Code	Description of Hedged Risk(s)
(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

SCHEDULE DB - PART D - SECTION 1

[illegible]

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances								
1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
ABN AMRO Clearing Chicago, IL					10,588,517	10,440,601	11,534,604	.XXX.
The Bank of New York Mellon ... New York, NY					(56,213,967)	(48,607,805)	(10,815,813)	.XXX.
Federal Home Loan Bank of Chicago Chicago, IL					1,768,173	2,007,551	3,911,934	.XXX.
JPMorgan Chase Bank New York, NY					10,652,925	10,863,862	9,695,606	.XXX.
The Northern Trust Company Chicago, IL		1.290	55,535		24,220,811	17,833,285	39,888,942	.XXX.
0199998. Deposits in ... 2 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			60,260	30,822	41,971	.XXX.
0199999. Totals - Open Depositories	XXX	XXX	55,535		(8,923,282)	(7,431,684)	54,257,244	.XXX.
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						.XXX.
0299999. Totals - Suspended Depositories	XXX	XXX						.XXX.
0399999. Total Cash on Deposit	XXX	XXX	55,535		(8,923,282)	(7,431,684)	54,257,244	.XXX.
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				.XXX.
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX	55,535		(8,923,282)	(7,431,684)	54,257,244	.XXX.

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]