



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

Bankers Conseco Life Insurance Company

NAIC Group Code 0233 (Current) 0233 (Prior) NAIC Company Code 68560 Employer's ID Number 11-2857098

Organized under the Laws of New York, State of Domicile or Port of Entry NY

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 04/29/1987 Commenced Business 07/13/1987

Statutory Home Office 350 Jericho Turnpike, Suite 304 Jericho, NY, US 11753
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 11825 North Pennsylvania Street Carmel, IN, US 46032 317-817-6100
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 11825 North Pennsylvania Street Carmel, IN, US 46032
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 350 Jericho Turnpike, Suite 304 Jericho, NY, US 11753 516-827-5763
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.bankerslife.com

Statutory Statement Contact Shelly Ann Hitch 317-817-6485
(Name) (Area Code) (Telephone Number)
Shelly.Hitch@CNOinc.com 317-817-2115
(E-mail Address) (FAX Number)

OFFICERS

President Scott Louis Goldberg Treasurer Thomas Bernard Kleytle #
Secretary Rachel Johanna Spehler Actuary Jeremy David Williams

OTHER

Karen Jeannine DeToro, Executive Vice President Eric Ronald Johnson, Executive Vice President Paul Harrington McDonough, Executive Vice President
Matthew Joseph Zimpfer, Executive Vice President John Robert Kline, Senior Vice President Nathan Ellis Richardson, Senior Vice President
Gregory Dean Turner, Senior Vice President Rocco Francis Tarasi, III, Chief Marketing Officer

DIRECTORS OR TRUSTEES

Steven Martin DePerrior Karen Jeannine DeToro Scott Louis Goldberg
John Robert Kline Paul Harrington McDonough Ian Frederick Wismann
Ronald Lee Wobbeking

State of Indiana SS
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Scott Louis Goldberg Rachel Johanna Spehler John Robert Kline
President Secretary SVP & Chief Accounting Officer

Subscribed and sworn to before me this 21st day of February, 2023
Constance L. Hornsby
Notary Public, State of Indiana, Hamilton County
My Commission Expires September 29, 2028

a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	530,282,000		530,282,000	507,083,493
2. Stocks (Schedule D):				
2.1 Preferred stocks	1,000,000		1,000,000	1,000,000
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ (364,203) , Schedule E - Part 1), cash equivalents (\$ 9,959,626 , Schedule E - Part 2) and short-term investments (\$, Schedule DA)	9,595,424		9,595,424	7,966,068
6. Contract loans (including \$ premium notes)	6,270,604	24,708	6,245,896	5,838,727
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	15,887,361		15,887,361	14,893,874
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	563,035,389	24,708	563,010,681	536,782,162
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	6,162,764		6,162,764	5,944,808
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	277,973	1,197	276,776	242,407
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	8,298,686		8,298,686	8,106,140
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				4,066
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	1,900,126		1,900,126	1,240,391
18.2 Net deferred tax asset	22,097,754	15,041,143	7,056,611	6,894,881
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)	169,210	169,210		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	845		845	3,121
24. Health care (\$) and other amounts receivable	1,581,209	1,549,450	31,759	96,407
25. Aggregate write-ins for other than invested assets				
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	603,523,956	16,785,708	586,738,248	559,314,383
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	603,523,956	16,785,708	586,738,248	559,314,383
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501.				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)				

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$ 208,556,114 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	208,556,114	179,865,188
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	271,660,408	278,384,980
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	460,127	63,955
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	2,736,817	3,538,788
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	2,241,807	2,635,072
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$283,349 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	790,414	812,169
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$863 assumed and \$21,346 ceded	22,209	21,283
9.4 Interest maintenance reserve (IMR, Line 6)	14,191,992	15,673,677
10. Commissions to agents due or accrued-life and annuity contracts \$21,944 accident and health \$ and deposit-type contract funds \$	21,944	36,218
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	875,053	917,762
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	12,479	(281,186)
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	65,216	54,580
17. Amounts withheld or retained by reporting entity as agent or trustee	682	
18. Amounts held for agents' account, including \$534 agents' credit balances	534	56
19. Remittances and items not allocated	591,244	403,647
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	3,037,078	2,085,154
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	1,797,618	1,668,166
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	2,956,209	2,491,671
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	510,017,945	488,371,179
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	510,017,945	488,371,179
29. Common capital stock	2,000,000	2,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	98,253,047	98,253,047
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	(23,532,744)	(29,309,844)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	74,720,303	68,943,203
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	76,720,303	70,943,203
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	586,738,248	559,314,383
DETAILS OF WRITE-INS		
2501. Unclaimed funds	2,956,209	2,491,671
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	2,956,209	2,491,671
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	78,586,962	70,072,555
2. Considerations for supplementary contracts with life contingencies	393,173	
3. Net investment income (Exhibit of Net Investment Income, Line 17)	25,910,956	24,591,073
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	620,601	649,550
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)		
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	315,000	
9. Total (Lines 1 to 8.3)	105,826,692	95,313,179
10. Death benefits	22,295,118	22,599,227
11. Matured endowments (excluding guaranteed annual pure endowments)	82,031	78,497
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	3,835,309	2,149,998
13. Disability benefits and benefits under accident and health contracts	17,033,082	14,727,945
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	6,183,568	5,118,923
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	31,903	27,525
18. Payments on supplementary contracts with life contingencies	80,795	64,590
19. Increase in aggregate reserves for life and accident and health contracts	21,966,354	14,895,451
20. Totals (Lines 10 to 19)	71,508,160	59,662,156
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	6,372,965	7,059,278
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	2,635	2,984
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	18,493,947	18,384,615
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	2,349,142	1,611,714
25. Increase in loading on deferred and uncollected premiums	(49,790)	(12,570)
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions		
28. Totals (Lines 20 to 27)	98,677,059	86,708,177
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	7,149,633	8,605,002
30. Dividends to policyholders and refunds to members		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	7,149,633	8,605,002
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	594,057	1,928,781
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	6,555,577	6,676,221
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$		718,152
35. Net income (Line 33 plus Line 34)	6,555,577	7,394,373
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	70,943,203	64,773,285
37. Net income (Line 35)	6,555,577	7,394,373
38. Change in net unrealized capital gains (losses) less capital gains tax of \$		(12,294)
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	(653,141)	(681,330)
41. Change in nonadmitted assets	826,589	1,083,251
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	(951,924)	(1,614,081)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus		
54. Net change in capital and surplus for the year (Lines 37 through 53)	5,777,099	6,169,919
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	76,720,303	70,943,203
DETAILS OF WRITE-INS		
08.301. Legal recoveries from settlements with third parties	315,000	
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	315,000	
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)		
5301.		
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	78,783,559	70,080,282
2. Net investment income	25,201,609	24,088,844
3. Miscellaneous income	319,066	(4,066)
4. Total (Lines 1 through 3)	104,304,234	94,165,060
5. Benefit and loss related payments	50,736,116	45,258,464
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	26,856,728	27,081,064
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ (119,345) tax on capital gains (losses)	1,134,446	1,317,679
10. Total (Lines 5 through 9)	78,727,291	73,657,208
11. Net cash from operations (Line 4 minus Line 10)	25,576,943	20,507,853
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	21,731,808	38,876,673
12.2 Stocks		2,250,000
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(260)	(3,228)
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	21,731,548	41,123,445
13. Cost of investments acquired (long-term only):		
13.1 Bonds	45,401,945	57,316,258
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets	1,000,000	2,508,010
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	46,401,945	59,824,268
14. Net increase (decrease) in contract loans and premium notes	409,741	199,244
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(25,080,137)	(18,900,067)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	396,171	(49,203)
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	736,378	739,144
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	1,132,549	689,942
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	1,629,355	2,297,727
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	7,966,068	5,668,342
19.2 End of year (Line 18 plus Line 19.1)	9,595,424	7,966,068

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Capitalized interest		30
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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE ^(b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts ^(a)	50,507,338		41,300,690	1,047			9,205,601					
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	5,886,634		4,983,458	486			902,690					
4. Amortization of Interest Maintenance Reserve (IMR)	163,539		137,713	1			25,826					
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded												
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income												
9. Totals (Lines 1 to 8.3)	56,557,511		46,421,861	1,534			10,134,116					
10. Death benefits	22,274,904		20,293,650	5			1,981,248					
11. Matured endowments (excluding guaranteed annual pure endowments)	82,031		82,031									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts												
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	2,153,421		1,751,694				401,727					
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	22,009		19,660				2,349					
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts ...	8,513,257		5,549,457	(24)			2,963,824					
20. Totals (Lines 10 to 19)	33,045,621		27,696,492	(19)			5,349,148					
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	4,307,763		2,488,601				1,819,161					XXX
22. Commissions and expense allowances on reinsurance assumed	2,622		2,622									
23. General insurance expenses	13,427,713		11,765,788	91			1,661,834					
24. Insurance taxes, licenses and fees, excluding federal income taxes	2,263,369		2,141,444	17			121,908					
25. Increase in loading on deferred and uncollected premiums	(49,462)		(49,462)									
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions												
28. Totals (Lines 20 to 27)	52,997,625		44,045,486	89			8,952,051					
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	3,559,886		2,376,375	1,445			1,182,066					
30. Dividends to policyholders and refunds to members												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	3,559,886		2,376,375	1,445			1,182,066					
32. Federal income taxes incurred (excluding tax on capital gains)	1,153,677		915,675	291			237,712					
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,406,208		1,460,700	1,155			944,354					
34. Policies/certificates in force end of year	90,575		82,043				8,532					
DETAILS OF WRITE-INS												
08.301.												
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)												
2701.												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)												

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	4,808	1,160	3,648						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	3,768	1,348	2,420						
4. Amortization of Interest Maintenance Reserve (IMR)	90	36	54						
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded									
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income									
9. Totals (Lines 1 to 8.3)	8,666	2,545	6,122						
10. Death benefits	20,215	20,174	41						
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts									
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts									
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds	69	69							
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts	(89,710)	(11,157)	(78,552)						
20. Totals (Lines 10 to 19)	(69,426)	9,085	(78,511)						
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22. Commissions and expense allowances on reinsurance assumed	7	7							
23. General insurance expenses									
24. Insurance taxes, licenses and fees, excluding federal income taxes									
25. Increase in loading on deferred and uncollected premiums	(328)	(125)	(203)						
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)	(69,747)	8,967	(78,714)						
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	78,413	(6,423)	84,836						
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	78,413	(6,423)	84,836						
32. Federal income taxes incurred (excluding tax on capital gains)	15,712	(1,349)	17,060						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	62,702	(5,074)	67,776						
34. Policies/certificates in force end of year	1	1							
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)									
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)									

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES ^(a)

	1	Deferred				6 Life Contingent Payout (Immediate and Annuitalizations)	7 Other Annuities
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	16,930,256	16,930,256					
2. Considerations for supplementary contracts with life contingencies	393,173	XXX	XXX	XXX	XXX	393,173	XXX
3. Net investment income	3,163,255	3,103,319				55,029	4,907
4. Amortization of Interest Maintenance Reserve (IMR)	88,399	86,414				1,638	348
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)	20,575,083	20,119,989				449,840	5,255
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits	3,835,309	3,912,882				(77,573)	
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts	4,030,147	4,030,147					
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	7,556	8,237					(681)
18. Payments on supplementary contracts with life contingencies	80,795					80,795	
19. Increase in aggregate reserves for life and accident and health contracts	20,267,379	19,787,165				480,213	
20. Totals (Lines 10 to 19)	28,221,185	27,738,432				483,435	(681)
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	1,002,222	1,002,222					
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses	371,499	370,788				586	124
24. Insurance taxes, licenses and fees, excluding federal income taxes	18,634	18,615				19	
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance.....							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)	29,613,541	29,130,058				484,040	(556)
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(9,038,458)	(9,010,069)				(34,200)	5,811
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(9,038,458)	(9,010,069)				(34,200)	5,811
32. Federal income taxes incurred (excluding tax on capital gains)	215,506	221,215				(6,878)	1,169
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(9,253,964)	(9,231,284)				(27,322)	4,642
34. Policies/certificates in force end of year	1,172	1,151				12	9
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)							
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1. Premiums for group annuity contracts							
2. Considerations for supplementary contracts with life contingencies		XXX.....	XXX.....	XXX.....	XXX.....		XXX.....
3. Net investment income							
4. Amortization of Interest Maintenance Reserve (IMR)							
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)							
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits							
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts							
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds							
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts							
20. Totals (Lines 10 to 19)							
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses							
24. Insurance taxes, licenses and fees, excluding federal income taxes							
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance.....							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)							
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)							
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)							
32. Federal income taxes incurred (excluding tax on capital gains)							
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)							
34. Policies/certificates in force end of year							
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)							
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13
		2	3										
		Individual	Group										
	Total			Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts	11, 144, 560			2, 656, 955								7, 925, 802	561, 803
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	13, 334, 502			52, 194								13, 235, 523	46, 784
4. Amortization of Interest Maintenance Reserve (IMR)	368, 572			1, 426								365, 975	1, 171
5. Separate Accounts net gain from operations excluding unrealized gains or losses													
6. Commissions and expense allowances on reinsurance ceded													
7. Reserve adjustments on reinsurance ceded													
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income													
9. Totals (Lines 1 to 8.3)	24, 847, 633			2, 710, 575								21, 527, 301	609, 757
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	17, 033, 082			2, 043, 362								15, 290, 926	(301, 206)
14. Coupons, guaranteed annual pure endowments and similar benefits													
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions													
17. Interest and adjustments on contract or deposit-type contract funds	2, 269											2, 249	20
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	(6, 724, 572)			(91, 725)								(6, 672, 784)	39, 937
20. Totals (Lines 10 to 19)	10, 310, 779			1, 951, 637								8, 620, 392	(261, 249)
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	1, 062, 980			99, 793								874, 642	88, 544
22. Commissions and expense allowances on reinsurance assumed	5												5
23. General insurance expenses	2, 144, 538			431, 965								1, 563, 080	149, 493
24. Insurance taxes, licenses and fees, excluding federal income taxes	67, 139			29, 547								24, 633	12, 959
25. Increase in loading on deferred and uncollected premiums													
26. Net transfers to or (from) Separate Accounts net of reinsurance													
27. Aggregate write-ins for deductions													
28. Totals (Lines 20 to 27)	13, 585, 442			2, 512, 943								11, 082, 746	(10, 247)
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	11, 262, 191			197, 633								10, 444, 554	620, 004
30. Dividends to policyholders and refunds to members													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	11, 262, 191			197, 633								10, 444, 554	620, 004
32. Federal income taxes incurred (excluding tax on capital gains)	(1, 049, 773)			39, 744								(1, 214, 199)	124, 682
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	12, 311, 964			157, 889								11, 658, 753	495, 322
34. Policies/certificates in force end of year	7, 370			1, 480								4, 874	1, 016
DETAILS OF WRITE-INS													
08.301.													
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page													
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)													
2701.													
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page													
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	123,538,294		105,944,374	558			17,593,362					
2. Tabular net premiums or considerations	26,148,203		20,322,386	733			5,825,084					
3. Present value of disability claims incurred												
4. Tabular interest	5,592,828		4,647,766	58			945,005					
5. Tabular less actual reserve released												
6. Increase in reserve on account of change in valuation basis												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve		XXX								XXX		
7. Other increases (net)												
8. Totals (Lines 1 to 7)	155,279,325		130,914,525	1,349			24,363,451					
9. Tabular cost	14,790,087		11,838,076	816			2,951,195					
10. Reserves released by death	5,900,911		5,710,022				190,890					
11. Reserves released by other terminations (net)	2,536,777		1,872,597				664,180					
12. Annuity, supplementary contract and disability payments involving life contingencies												
13. Net transfers to or (from) Separate Accounts												
14. Total Deductions (Lines 9 to 13)	23,227,775		19,420,694	816			3,806,265					
15. Reserve December 31 of current year	132,051,550		111,493,831	533			20,557,186					
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	95,570,794		80,808,578				14,762,216					
17. Amount Available for Policy Loans Based upon Line 16 CSV	88,304,456		74,973,862				13,330,594					

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)
(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	113,655	32,739	80,916						
2. Tabular net premiums or considerations	4,234	690	3,544						
3. Present value of disability claims incurred									
4. Tabular interest	4,432	1,839	2,593						
5. Tabular less actual reserve released									
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)	(79,000)		(79,000)						
8. Totals (Lines 1 to 7)	43,322	35,268	8,053						
9. Tabular cost	7,698	2,008	5,690						
10. Reserves released by death	11,678	11,678							
11. Reserves released by other terminations (net)									
12. Annuity, supplementary contract and disability payments involving life contingencies									
13. Net transfers to or (from) Separate Accounts									
14. Total Deductions (Lines 9 to 13)	19,376	13,686	5,690						
15. Reserve December 31 of current year	23,945	21,582	2,363						
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year	19,259	19,259							
17. Amount Available for Policy Loans Based upon Line 16 CSV	17,833	17,833							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES ^(a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	56,213,239	55,219,201				994,039	
2. Tabular net premiums or considerations	17,102,696	16,590,752				511,943	
3. Present value of disability claims incurred	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
4. Tabular interest	1,245,084	1,192,104				52,980	
5. Tabular less actual reserve released	16,303					16,303	
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)	10,022,024	10,000,000				22,024	
8. Totals (Lines 1 to 7)	84,599,346	83,002,057				1,597,289	
9. Tabular cost							
10. Reserves released by death	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
11. Reserves released by other terminations (net)	7,995,691	7,995,691					
12. Annuity, supplementary contract and disability payments involving life contingencies	123,037					123,037	
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)	8,118,728	7,995,691				123,037	
15. Reserve December 31 of current year	76,480,618	75,006,366				1,474,252	
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	58,490,216	58,490,216					
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES ^(a)

(N/A Fraternal)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year							
2. Tabular net premiums or considerations							
3. Present value of disability claims incurred	..xxx	..xxx	..xxx	..xxx	..xxx	..xxx	..xxx
4. Tabular interest							
5. Tabular less actual reserve released							
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)							
9. Tabular cost							
10. Reserves released by death	..xxx	..xxx	..xxx	..xxx	..xxx	..xxx	..xxx
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies							
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)							
15. Reserve December 31 of current year							
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year							
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 2,653	 2,622
1.1	Bonds exempt from U.S. tax	(a) .....	.....
1.2	Other bonds (unaffiliated)	(a) 24,848,552	 25,008,144
1.3	Bonds of affiliates	(a) .....	.....
2.1	Preferred stocks (unaffiliated)	(b) 56,250	 56,250
2.11	Preferred stocks of affiliates	(b) .....	.....
2.2	Common stocks (unaffiliated) .....	.....	.....
2.21	Common stocks of affiliates .....	.....	.....
3.	Mortgage loans	(c) .....	.....
4.	Real estate	(d) .....	.....
5	Contract loans	 464,469	 453,040
6	Cash, cash equivalents and short-term investments	(e) 91,722	 130,535
7	Derivative instruments	(f) .....	.....
8.	Other invested assets	 634,527	 654,902
9.	Aggregate write-ins for investment income	 (183)	 (183)
10.	Total gross investment income	26,097,990	26,305,310
11.	Investment expenses		(g) 392,912
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 1,441
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income .....		.....
16.	Total deductions (Lines 11 through 15)		 394,354
17.	Net investment income (Line 10 minus Line 16)		25,910,956
DETAILS OF WRITE-INS			
0901.	Miscellaneous investment income	 (183)	 (183)
0902.	.....		
0903.	.....		
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	(183)	(183)
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

- (a) Includes \$901,111 accrual of discount less \$ 392,577 amortization of premium and less \$ 152,812 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	.....	.....	.....	.....	.....
1.1	Bonds exempt from U.S. tax .....	.....	.....	.....	.....	.....
1.2	Other bonds (unaffiliated)	 (980,170)	.....	..... (980,170)	.....	.....
1.3	Bonds of affiliates .....	.....	.....	.....	.....	.....
2.1	Preferred stocks (unaffiliated) .....	.....	.....	.....	.....	.....
2.11	Preferred stocks of affiliates .....	.....	.....	.....	.....	.....
2.2	Common stocks (unaffiliated) .....	.....	.....	.....	.....	.....
2.21	Common stocks of affiliates .....	.....	.....	.....	.....	.....
3.	Mortgage loans .....	.....	.....	.....	.....	.....
4.	Real estate .....	.....	.....	.....	.....	.....
5.	Contract loans .....	.....	.....	.....	.....	.....
6.	Cash, cash equivalents and short-term investments	 (260)	.....	..... (260)	.....	.....
7.	Derivative instruments .....	.....	.....	.....	.....	.....
8.	Other invested assets .....	.....	.....	.....	.....	.....
9.	Aggregate write-ins for capital gains (losses) .....	.....	.....	.....	.....	.....
10.	Total capital gains (losses)	(980,430)		(980,430)		
DETAILS OF WRITE-INS						
0901.	.....					
0902.	.....					
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)					

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
FIRST YEAR (other than single)												
1. Uncollected	75,726		71,999							3,727		
2. Deferred and accrued	2,229,137		2,229,137									
3. Deferred , accrued and uncollected:												
3.1 Direct	2,304,863		2,301,136							3,727		
3.2 Reinsurance assumed												
3.3 Reinsurance ceded												
3.4 Net (Line 1 + Line 2)	2,304,863		2,301,136							3,727		
4. Advance	64,858		32,332							32,526		
5. Line 3.4 - Line 4	2,240,005		2,268,804							(28,799)		
6. Collected during year:												
6.1 Direct	7,541,452		6,497,554							1,043,898		
6.2 Reinsurance assumed												
6.3 Reinsurance ceded	450		450									
6.4 Net	7,541,002		6,497,104							1,043,898		
7. Line 5 + Line 6.4	9,781,007		8,765,907							1,015,099		
8. Prior year (uncollected + deferred and accrued - advance) ..	2,283,746		2,324,022							(40,276)		
9. First year premiums and considerations:												
9.1 Direct	7,497,711		6,442,336							1,055,375		
9.2 Reinsurance assumed												
9.3 Reinsurance ceded	450		450									
9.4 Net (Line 7 - Line 8)	7,497,261		6,441,886							1,055,375		
SINGLE												
10. Single premiums and considerations:												
10.1 Direct	17,573,875		655,578	16,918,296								
10.2 Reinsurance assumed												
10.3 Reinsurance ceded												
10.4 Net	17,573,875		655,578	16,918,296								
RENEWAL												
11. Uncollected	444,020		361,628			139				82,253		
12. Deferred and accrued	15,303,346		15,300,678			2,668						
13. Deferred, accrued and uncollected:												
13.1 Direct	15,700,370		15,618,117							82,253		
13.2 Reinsurance assumed	46,996		44,190			2,806						
13.3 Reinsurance ceded												
13.4 Net (Line 11 + Line 12)	15,747,366		15,662,307			2,806				82,253		
14. Advance	725,556		473,768			964				250,823		
15. Line 13.4 - Line 14	15,021,810		15,188,538			1,842				(168,570)		
16. Collected during year:												
16.1 Direct	53,275,221		43,172,365	11,960		292				10,090,604		
16.2 Reinsurance assumed	130,103		124,498			5,079				526		
16.3 Reinsurance ceded	129,814		129,814									
16.4 Net	53,275,510		43,167,050	11,960		5,371				10,091,130		
17. Line 15 + Line 16.4	68,297,320		58,355,588	11,960		7,212				9,922,560		
18. Prior year (uncollected + deferred and accrued - advance) ..	14,781,493		14,945,714			2,404				(166,625)		
19. Renewal premiums and considerations:												
19.1 Direct	53,530,247		43,429,353	11,960		292				10,088,641		
19.2 Reinsurance assumed	115,394		110,334			4,516				544		
19.3 Reinsurance ceded	129,814		129,814									
19.4 Net (Line 17 - Line 18)	53,515,827		43,409,874	11,960		4,808				10,089,185		
TOTAL												
20. Total premiums and annuity considerations:												
20.1 Direct	78,601,832		50,527,268	16,930,256		292				11,144,016		
20.2 Reinsurance assumed	115,394		110,334			4,516				544		
20.3 Reinsurance ceded	130,264		130,264									
20.4 Net (Lines 9.4 + 10.4 + 19.4)	78,586,962		50,507,338	16,930,256		4,808				11,144,560		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums												
22. All other												
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded												
23.2 Reinsurance assumed												
23.3 Net ceded less assumed												
24. Single:												
24.1 Reinsurance ceded												
24.2 Reinsurance assumed												
24.3 Net ceded less assumed												
25. Renewal:												
25.1 Reinsurance ceded												
25.2 Reinsurance assumed	2,635		2,622			7				5		
25.3 Net ceded less assumed	(2,635)		(2,622)			(7)				(5)		
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6)												
26.2 Reinsurance assumed (Page 6, Line 22)	2,635		2,622			7				5		
26.3 Net ceded less assumed	(2,635)		(2,622)			(7)				(5)		
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single)	4,526,590		3,711,207							815,383		
28. Single	1,081,310		79,088	1,002,222								
29. Renewal	765,064		517,467							247,597		
30. Deposit-type contract funds												
31. Totals (to agree with Page 6, Line 21)	6,372,965		4,307,763	1,002,222						1,062,980		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
			2	3				
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1.	Rent	632,265		237,207				869,472
2.	Salaries and wages	2,832,697		331,820	31,750	19,707		3,215,974
3.11	Contributions for benefit plans for employees	579,510		103,326		2,529		685,364
3.12	Contributions for benefit plans for agents	114,519		28,630				143,148
3.21	Payments to employees under non-funded benefit plans							
3.22	Payments to agents under non-funded benefit plans							
3.31	Other employee welfare	63,507		14,233		11		77,751
3.32	Other agent welfare	45		18				63
4.1	Legal fees and expenses	99,114		15,257	2,518,447			2,632,817
4.2	Medical examination fees	55,156		686				55,842
4.3	Inspection report fees							
4.4	Fees of public accountants and consulting actuaries	222,997		38,219				261,217
4.5	Expense of investigation and settlement of policy claims	6,859		511,442				518,301
5.1	Traveling expenses	57,639		15,504				73,144
5.2	Advertising	4,061,353		3,842				4,065,195
5.3	Postage, express, telegraph and telephone	323,590		41,598		3		365,191
5.4	Printing and stationery	60,101		9,924				70,025
5.5	Cost or depreciation of furniture and equipment ...	55,168		19,392				74,560
5.6	Rental of equipment	1,998		131				2,129
5.7	Cost or depreciation of EDP equipment and software	1,357,597		150,013		5		1,507,615
6.1	Books and periodicals	3,010		271				3,281
6.2	Bureau and association fees	28,022		2,236		10		30,268
6.3	Insurance, except on real estate	43,314		18,489				61,803
6.4	Miscellaneous losses	61,740		(8,482)				53,257
6.5	Collection and bank service charges	215,241		1,185				216,426
6.6	Sundry general expenses	93,008		1,382				94,390
6.7	Group service and administration fees							
6.8	Reimbursements by uninsured plans							
7.1	Agency expense allowance	273,903		98,934				372,837
7.2	Agents' balances charged off (less \$ recovered)							
7.3	Agency conferences other than local meetings	22,113		4,406				26,520
8.1	Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2	Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1	Real estate expenses							
9.2	Investment expenses not included elsewhere					5,345		5,345
9.3	Aggregate write-ins for expenses	2,534,745		504,877		365,303		3,404,925
10.	General expenses incurred	13,799,212		2,144,538	2,550,197	392,912	(b)	(a) 18,886,859
11.	General expenses unpaid Dec. 31, prior year	105,922		14,865	796,975			917,762
12.	General expenses unpaid Dec. 31, current year ...	76,231		11,847	786,975			875,053
13.	Amounts receivable relating to uninsured plans, prior year							
14.	Amounts receivable relating to uninsured plans, current year							
15.	General expenses paid during year (Lines 10+11-12-13+14)	13,828,903		2,147,556	2,560,197	392,912		18,929,568
DETAILS OF WRITE-INS								
09.301.	Investment advisory fees to affiliate	303,953		328,365		365,293		997,611
09.302.	Data processing and other consulting fees	2,230,792		176,512		10		2,407,314
09.303.								
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page.....							
09.399.	Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	2,534,745		504,877		365,303		3,404,925

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable\$; 2. Institutional . \$; 3. Recreational and Health \$; 4. Educational\$;

5. Religious\$; 6. Membership \$; 7. Other\$; 8. Total\$

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes						
2. State insurance department licenses and fees	478,952	22,890				501,843
3. State taxes on premiums						
4. Other state taxes, including \$ for employee benefits	1,508,529	417		20		1,508,966
5. U.S. Social Security taxes	289,408	42,349		1,411		333,168
6. All other taxes	5,114	1,483		10		6,607
7. Taxes, licenses and fees incurred	2,282,003	67,139		1,441		2,350,584
8. Taxes, licenses and fees unpaid Dec. 31, prior year	(269,442)	(11,744)				(281,186)
9. Taxes, licenses and fees unpaid Dec. 31, current year.....	12,122	357				12,479
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	2,000,438	55,039		1,441		2,056,919

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
1. Applied to pay renewal premiums		
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 1958 CSO 3.00% CRVM	2,043		2,043		
0100002. 1958 CSO 3.00% NJ Mod	50,294		50,294		
0100003. 1958 CSO 3.00% NLP	188,892		188,892		
0100004. 1958 CSO 3.50% CRVM	1,553,852		1,553,852		
0100005. 1958 CSO 4.50% NLP	533		533		
0100006. 1958 CET 3.00% NLP	35,134		35,134		
0100007. 1958 CET 3.50% NLP	32,804		32,804		
0100008. 1980 CSO 4.00% CRVM	7,005,066		7,005,066		
0100009. 1980 CSO 4.50% CRVM	17,626,055		17,626,055		
0100010. 1980 CSO 5.00% CRVM	1,380,653		1,380,653		
0100011. 1980 CSO 5.50% CRVM	1,662,475		1,640,893		21,582
0100012. 1980 CSO 6.00% CRVM	2,362				2,362
0100013. 1980 CET 4.00% NLP	249,787		249,787		
0100014. 1980 CET 4.50% NLP	656,624		656,624		
0100015. 1980 CET 5.00% NLP	63,021		63,021		
0100016. 1980 CET 5.50% NLP	73,308		73,308		
0100017. 2001 CSO 3.00% CRVM	827,125		827,125		
0100018. 2001 CSO 3.50% CRVM	63,590,766		63,590,766		
0100019. 2001 CSO 4.00% CRVM	28,941,368		28,941,368		
0100020. 2017 CSO 3.50% CRVM	4,107,948		4,107,948		
0100021. 2017 CSO VM-20 3.00% NPR	1,461,368		1,461,368		
0100022. 2017 CSO VM-20 3.25% NPR	610,945		610,945		
0100023. Anticipated Mortality > 2017 CSO VM-20 3.00% NPR	1,189,881		1,189,881		
0199997. Totals (Gross)	131,312,304		131,288,360		23,944
0199998. Reinsurance ceded	75,632		75,632		
0199999. Life Insurance: Totals (Net)	131,236,672		131,212,728		23,944
0200001. 2000A 5.50% Deferred 2000	325,388	XXX	325,388	XXX	
0200002. 2000A 5.25% Deferred 2001-2002	5,193,463	XXX	5,193,463	XXX	
0200003. 2000A 4.75% Deferred 2003, 2007-2008	1,073,765	XXX	1,073,765	XXX	
0200004. 2000A 5.00% Deferred 2009	1,694,103	XXX	1,694,103	XXX	
0200005. 2000A 4.50% Deferred 2010	2,375,213	XXX	2,375,213	XXX	
0200006. 2000A 4.25% Deferred 2011	2,360,824	XXX	2,360,824	XXX	
0200007. 2000A 3.75% Deferred 2012-2013	3,934,068	XXX	3,934,068	XXX	
0200008. 2000A 4.00% Deferred 2014	808,827	XXX	808,827	XXX	
0200009. 2012IAR 3.75% Deferred 2015-2016, 2019	8,332,599	XXX	8,332,599	XXX	
0200010. 2012IAR 3.50% Deferred 2017-2018	4,370,889	XXX	4,370,889	XXX	
0200011. 2012IAR 3.25% Deferred 2020, 2022	20,837,236	XXX	20,837,236	XXX	
0200012. 2012IAR 3.00% Deferred 2021	8,462,010	XXX	8,462,010	XXX	
0200013. 1983a 8.75% Immediate 1990-1991	304,008	XXX	304,008	XXX	
0200014. Deposit Admin. Funds at Various Rates 1982 ...	237,980	XXX	237,980	XXX	
0299997. Totals (Gross)	60,310,374	XXX	60,310,374	XXX	
0299998. Reinsurance ceded		XXX		XXX	
0299999. Annuities: Totals (Net)	60,310,374	XXX	60,310,374	XXX	
0300001. 2000A 4.5%	39,733		39,733		
0300002. 2000 IAM 4.5%	50,513		50,513		
0300003. 2012 IAR 3.75%	451,230		451,230		
0300004. 2012 IAR VM-22 Non-Jumbo 3.50%-3.99% 2018	236,502		236,502		
0300005. 2012 IAR VM-22 Non-Jumbo 4.00%-4.49% 2022	392,266		392,266		
0399997. Totals (Gross)	1,170,244		1,170,244		
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (Net)	1,170,244		1,170,244		
0400001. 1959 ADB with 1980 CSO 3.50%	186		186		
0400002. 1959 ADB with 1980 CSO 4.50%	22,134		22,134		
0400003. 1959 ADB with 2001 CSO 3.00%	14,455		14,455		
0400004. 1959 ADB with 2001 CSO 3.50%	482,149		482,149		
0400005. 1959 ADB with 2001 CSO 4.00%	156,113		156,113		
0400006. 1959 ADB with 2017 CSO 3.50%	21,525		21,525		
0400007. 1959 ADB with 2017 CSO VM-20 3.00% NPR	44,951		44,951		
0400008. 1959 ADB with 2017 CSO VM-20 3.25% NPR	247		247		
0499997. Totals (Gross)	741,760		741,760		
0499998. Reinsurance ceded					
0499999. Accidental Death Benefits: Totals (Net)	741,760		741,760		
0500001. 1952 Disability with 1958 CSO 3.00%	2		1		2
0500002. 1952 Disability with 2001 CSO 3.50%	1,591		1,591		
0500003. 1952 Disability with 2001 CSO 4.00%	176		176		
0500004. 1952 Disability with 2017 CSO 3.50%	63		63		
0500005. 1952 Disability with 2017 CSO VM-20 3.25% NPR	79		79		
0500006. 1952 Disability with 2017 CSO VM-20 3.00% NPR	500		500		
0599997. Totals (Gross)	2,411		2,409		2
0599998. Reinsurance ceded					
0599999. Disability-Active Lives: Totals (Net)	2,411		2,409		2
0699998. Reinsurance ceded					
0699999. Disability-Disabled Lives: Totals (Net)					
0700001. For excess of valuation net premiums over corresponding gross premiums on respective policies	94,878		94,878		
0700002. Additional Actuarial Reserves - Asset / Liability Analysis	15,000,000		15,000,000		
0799997. Totals (Gross)	15,094,878		15,094,878		
0799998. Reinsurance ceded	225		225		
0799999. Miscellaneous Reserves: Totals (Net)	15,094,653		15,094,653		
9999999. Totals (Net) - Page 3, Line 1	208,556,114		208,532,168		23,945

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$; Supplementary Contracts with Life Contingencies \$; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?.....

Yes [] No [X]

1.2

If not, state which kind is issued.
non-participating

2.1

Does the reporting entity at present issue both participating and non-participating contracts?.....

Yes [] No [X]

2.2

If not, state which kind is issued.
non-participating

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?.....

Yes [X] No []

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force?.....

Yes [] No [X]

If so, state:

4.1

Amount of insurance?

\$.....

4.2

Amount of reserve?

\$.....

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during the year

\$.....

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
Two contract forms have a preferred loan structure where the charge is 3%

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [] No [X]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:.....

\$.....

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$.....

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements

\$.....

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3

State the amount of reserves established for this business:

\$.....

7.4

Identify where the reserves are reported in the blank:

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$.....

8.2

State the amount of reserves established for this business:

\$.....

8.3

Identify where the reserves are reported in the blank:

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [] No [X]

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$.....

9.2

State the amount of reserves established for this business:

\$.....

9.3

Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
	NONE		
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	1,017,504			137,445								847,743	32,316
2. Additional contract reserves (b)	204,113,558			474,524								203,389,387	249,647
3. Additional actuarial reserves-Asset/Liability analysis	19,499,997											19,499,997	
4. Reserve for future contingent benefits													
5. Reserve for rate credits													
6. Aggregate write-ins for reserves													
7. Totals (Gross)	224,631,059			611,969								223,737,127	281,963
8. Reinsurance ceded													
9. Totals (Net)	224,631,059			611,969								223,737,127	281,963
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	47,029,349											47,029,349	
11. Additional actuarial reserves-Asset/Liability analysis													
12. Reserve for future contingent benefits													
13. Aggregate write-ins for reserves													
14. Totals (Gross)	47,029,349											47,029,349	
15. Reinsurance ceded													
16. Totals (Net)	47,029,349											47,029,349	
17. TOTAL (Net)	271,660,408			611,969								270,766,476	281,963
18. TABULAR FUND INTEREST	10,385,516			18,669								10,358,787	8,060
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page													
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)													
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page													
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	63,955			63,955		
2. Deposits received during the year	438,855			438,855		
3. Investment earnings credited to the account	3,323			3,323		
4. Other net change in reserves	(9,908)			(9,908)		
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments	36,099			36,099		
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	460,127			460,127		
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	460,127			460,127		

(a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2) \$
2. Reported as Annuities Certain (captured in column 3) \$
3. Reported as Supplemental Contracts (captured in column 4) \$
4. Reported as Dividend Accumulations or Refunds (captured in column 5) \$
5. Reported as Premium or Other Deposit Funds (captured in column 6) \$
6. Total Reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5) . \$

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct											
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net											
2. In course of settlement:											
2.1 Resisted	15,000		15,000								
2.11 Direct											
2.12 Reinsurance assumed											
2.13 Reinsurance ceded											
2.14 Net	15,000		(b) 15,000	(b)		(b)	(b)				
2.2 Other											
2.21 Direct	1,105,657		886,621								219,035
2.22 Reinsurance assumed	11,737		11,699								38
2.23 Reinsurance ceded											
2.24 Net	1,117,393		(b) 898,320	(b)		(b)	(b)		(b)	(b)	(b) 219,073
3. Incurred but unreported:											
3.1 Direct	3,838,094		1,808,369	7,703			6				2,022,016
3.2 Reinsurance assumed	8,138		6,713				706				718
3.3 Reinsurance ceded											
3.4 Net	3,846,231		(b) 1,815,082	(b) 7,703		(b)	(b) 713		(b)	(b)	(b) 2,022,734
4. TOTALS											
4.1 Direct	4,958,750		2,709,990	7,703			6				2,241,052
4.2 Reinsurance assumed	19,874		18,412				706				756
4.3 Reinsurance ceded											
4.4 Net	4,978,624	(a)	(a) 2,728,402	7,703			(a) 713				2,241,807

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2, \$ in Column 3 and \$ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ Credit (Group and Individual) Accident and Health \$, and Other Accident and Health \$47,029,349 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	43,842,689		22,542,987	3,792,560	80,795						17,426,347
1.2 Reinsurance assumed	678,883		617,636	41,027			20,220				
1.3 Reinsurance ceded											
1.4 Net (d)	44,521,572		23,160,624	3,833,587	80,795		20,220				17,426,347
2. Liability December 31, current year from Part 1:											
2.1 Direct	4,958,750		2,709,990	7,703			6				2,241,052
2.2 Reinsurance assumed	19,874		18,412				706				756
2.3 Reinsurance ceded											
2.4 Net	4,978,624		2,728,402	7,703			713				2,241,807
3. Amounts recoverable from reinsurers December 31, current year											
4. Liability December 31, prior year:											
4.1 Direct	6,111,293		3,470,811	5,980			7				2,634,495
4.2 Reinsurance assumed	62,567		61,279				711				577
4.3 Reinsurance ceded											
4.4 Net	6,173,861		3,532,090	5,980			718				2,635,072
5. Amounts recoverable from reinsurers December 31, prior year											
6. Incurred Benefits											
6.1 Direct	42,690,146		21,782,166	3,794,282	80,795		(1)				17,032,904
6.2 Reinsurance assumed	636,190		574,769	41,027			20,215				179
6.3 Reinsurance ceded											
6.4 Net	43,326,336		22,356,935	3,835,309	80,795		20,215				17,033,082

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 16,861 in Line 1.1, \$ 82,031 in Line 1.4.
\$ 16,861 in Line 6.1, and \$ 82,031 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(d) Includes \$ 408,795 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans	24,708	22,137	(2,571)
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	24,708	22,137	(2,571)
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	1,197	3,502	2,305
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	15,041,143	15,856,015	814,871
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets	169,210	78,137	(91,072)
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable	1,549,450	1,652,506	103,056
25. Aggregate write-ins for other than invested assets			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	16,785,708	17,612,297	826,589
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	16,785,708	17,612,297	826,589
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)			

NOTES TO FINANCIAL STATEMENTS

Note #	Description	Page #
1	Summary of Significant Accounting Policies and Going Concern	19.1
2	Accounting Changes and Corrections of Errors	19.2
3	Business Combinations and Goodwill	19.2
4	Discontinued Operations	19.2
5	Investments	19.2
6	Joint Ventures, Partnerships and Limited Liability Companies	19.4
7	Investment Income	19.5
8	Derivative Instruments	19.5
9	Income Taxes	19.5
10	Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties	19.9
11	Debt	19.10
12	Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences And Other Postretirement Benefit Plans	19.10
13	Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations	19.11
14	Liabilities, Contingencies and Assessments	19.11
15	Leases	19.13
16	Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk	19.13
17	Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities	19.13
18	Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans	19.13
19	Direct Premium Written/Produced by Managing General Agents/Third Party Administrators	19.13
20	Fair Value Measurements	19.14
21	Other Items	19.15
22	Events Subsequent	19.16
23	Reinsurance	19.16
24	Retrospectively Rated Contracts & Contracts Subject to Redetermination	19.17
25	Change in Incurred Losses and Loss Adjustment Expenses	19.17
26	Intercompany Pooling Arrangements	19.17
27	Structured Settlements	19.18
28	Health Care Receivables	19.18
29	Participating Policies	19.18
30	Premium Deficiency Reserves	19.18
31	Reserves for Life Contracts and Annuity Contracts	19.18
32	Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics	19.19
33	Analysis of Life Actuarial Reserves by Withdrawal Characteristics	19.21
34	Premium and Annuity Considerations Deferred and Uncollected	19.22
35	Separate Accounts	19.22
36	Loss/Claim Adjustment Expenses	19.22

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Bankers Consecos Life Insurance Company (“Company”) are presented on the basis of accounting practices prescribed or permitted by the New York Department of Financial Services (“Department”).

The Department recognizes only statutory accounting practices prescribed or permitted by the State of New York for reporting the financial condition and results of operations of an insurance company and determining its solvency under New York Insurance Law. The *Accounting Practices and Procedures* manual (“NAIC SAP”) has been adopted as a component of prescribed and permitted practices by the State of New York.

The State of New York may adopt certain prescribed accounting practices that differ from those found in NAIC SAP. As required by New York, the Company uses continuous CARVM reserving methods for its deferred annuity contracts versus curtate CARVM reserving methods required by NAIC SAP. If curtate reserving methods were used for contracts issued beginning January 1, 2001, surplus would be increased by \$304,818 and \$255,844 as of December 31, 2022 and 2021, respectively. Additionally, net income for the years ended 2022 and 2021 would be increased (decreased) by \$48,973 and \$31,034, respectively. Using curtate CARVM reserving methods for deferred annuity contracts would not have caused the Company’s risk-based capital to trigger a regulatory event. In addition, the Department has the right to permit other specific practices that deviate from prescribed practices. However, the Company has no such permitted practices.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of New York is shown below:

	SSAP #	F/S Page	F/S Line #	2022	2021
NET INCOME					
(1) Bankers Consecos Life Insurance Company, State of New York basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 6,555,577	\$ 7,394,373
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:					
Continuous CARVM reserving method	51	4	19	(48,973)	(31,034)
(3) State Permitted Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ 6,604,550</u>	<u>\$ 7,425,407</u>
SURPLUS					
(5) Bankers Consecos Life Insurance Company, State of New York basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 76,720,303	\$ 70,943,203
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:					
Continuous CARVM reserving method	51	4	19	(304,818)	(255,844)
(7) State Permitted Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 77,025,121</u>	<u>\$ 71,199,047</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts. It also requires disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations with mortality risks are recognized as income when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments and cash equivalents are stated at amortized cost, which approximates fair value.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method, except those rated NAIC class 6, which are stated at the lower of amortized cost or fair value, and perpetual bonds, which are carried at fair value, not exceeding any currently effective call price. The Company does not utilize the systematic value measurement method for SVO-identified investments.

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern, continued

- (3) Unaffiliated common stocks are carried at fair value.
- (4) Redeemable preferred stocks are stated at amortized cost, except those rated NAIC class 4 or lower quality, which are carried at the lower of amortized cost or fair value. Perpetual preferred stocks are carried at fair value, not exceeding any currently effective call price.
- (5) Mortgage loans on real estate are stated at the amortized unpaid balance, excluding accrued interest.
- (6) Loan-backed bonds, structured securities and beneficial interests are stated at amortized cost using the interest method, except for those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. For securities where collection of all contractual cash flows is probable, changes in currently estimated cash flows, including the effect of prepayment assumptions, are accounted for using the retrospective method. For securities that are not of high credit quality for which collection of all contractual cash flows is not probable, significant increases in cash flow estimates are accounted for using the prospective method.
- (7) The Company does not utilize anticipated net investment income as a factor in the premium deficiency reserve calculation.
- (8) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount reported. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (9) The Company has not modified its capitalization policy from the prior period.

D. Going Concern

The Company's management does not have substantial doubt about its ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

During 2022 and 2021, the Company did not record any material changes in accounting principles or corrections of errors.

3. Business Combinations and Goodwill

- A. During 2022, the Company did not acquire any other company accounted for as a purchase.
- B. During 2022, the Company did not merge with any other insurance company.
- C. During 2022, the Company did not participate in an assumption reinsurance agreement.
- D. During 2022, the Company did not recognize any impairment losses.
- E. The Company has no goodwill.

4. Discontinued Operations

During 2022, the Company had no discontinued operations.

5. Investments

A. Mortgage Loans including Mezzanine Real Estate Loans

The Company has no investment in mortgage loans.

B. Debt Restructuring

The Company has no investments in restructured debt.

C. Reverse Mortgages

The Company has no investment in reverse mortgages.

D. Loan-backed Securities

- (1) Prepayment assumptions for loan-backed bonds and structured securities are obtained from third party vendors and internal estimates. These assumptions are reviewed for consistency with the current interest rate and economic environment.

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

- (2) The Company did not record any other-than-temporary impairments (“OTTI”) in the current year under SSAP No. 43R – Revised, Loan-backed and Structured Securities (“SSAP 43R”), resulting from either an intent to sell or the inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis.
- (3) The Company did not recognize any OTTI in 2022 as a result of an expected shortage of discounted future cash flows to recover the amortized cost of the security on loan-backed bonds, structured securities and beneficial interests owned at December 31, 2022.
- (4) Loan-backed bonds, structured securities and beneficial interests owned at December 31, 2022 that have not been impaired with a fair value lower than amortized cost are summarized below by length of time that individual securities have been in a continuous loss position.

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$	4,843,367
2. 12 Months or Longer	\$	1,709,769

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$	53,963,435
2. 12 Months or Longer	\$	5,514,073

- (5) The Company regularly evaluates its investments with unrealized losses for possible impairment. The Company’s assessment of whether unrealized losses are “other-than-temporary” requires significant judgment. Factors considered include: (i) the extent to which fair value is less than the cost basis; (ii) the length of time that the fair value has been less than cost; (iii) whether the unrealized loss is event driven, credit-driven or a result of changes in market interest rates or risk premium; (iv) the near-term prospects for specific events, developments or circumstances likely to affect the value of the investment; (v) the investment’s rating and whether the investment is investment-grade and/or has been downgraded since its purchase; (vi) whether the issuer is current on all payments in accordance with the contractual terms of the investment and is expected to meet all of its obligations under the terms of the investment; (vii) whether or not the Company intends to sell the investment or it is more likely than not that circumstances will require the Company to sell the investment before recovery occurs; (viii) the underlying current and prospective asset and enterprise values of the issuer and the extent to which the recoverability of the carrying value of the Company’s investment may be affected by changes in such values; (ix) projections of, and unfavorable changes in, cash flows on structured securities including mortgage-backed and asset-backed securities; (x) our best estimate of the value of any collateral; and (xi) other objective and subjective factors.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company has no open repurchase agreements or securities lending transactions at December 31, 2022.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company has no repurchase agreement transactions accounted for as secured borrowing at December 31, 2022.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company has no reverse repurchase agreement transactions accounted for as secured borrowing at December 31, 2022.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company has no repurchase agreement transactions accounted for as a sale at December 31, 2022.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company has no reverse repurchase agreement transactions accounted for as a sale at December 31, 2022.

J. Real Estate

The Company has no investments in real estate.

K. Low-Income Housing Tax Credits (“LIHTC”)

The Company has no investments in LIHTC.

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	— %	— %
b. Collateral held under security lending agreements	—	—	—	—	—	—	—	—	—	— %	— %
c. Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	— %	— %
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	— %	— %
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	— %	— %
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	— %	— %
g. Placed under option contracts	—	—	—	—	—	—	—	—	—	— %	— %
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—	—	—	— %	— %
i. FHLB capital stock	—	—	—	—	—	—	—	—	—	— %	— %
j. On deposit with states	415,067	—	—	—	415,067	415,090	(23)	—	415,067	0.07 %	0.07 %
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—	—	—	— %	— %
l. Pledged collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	—	—	—	—	— %	— %
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—	—	—	— %	— %
n. Other restricted assets	—	—	—	—	—	—	—	—	—	— %	— %
o. Total Restricted Assets (Sum of a through n)	\$ 415,067	\$ —	\$ —	\$ —	\$ 415,067	\$ 415,090	\$ (23)	\$ —	\$ 415,067	0.07 %	0.07 %

(a) Subset of column 1 (c) Column 5 divided by Asset Page, Column 1, Line 28
(b) Subset of column 3 (d) Column 9 divided by Asset Page, Column 3, Line 28

- (2) The Company did not have any assets pledged as collateral not captured in other categories at December 31, 2022.
- (3) The Company had no other restricted assets at December 31, 2022.
- (4) The Company had no collateral received and reflected as assets at December 31, 2022.

M. The Company held no working capital finance investments at December 31, 2022.

N. The Company had no offsetting assets and liabilities reported net in accordance with SSAP No. 64, Offsetting and Netting of Assets and Liabilities at December 31, 2022.

O. The Company had no investments in 5GI securities at December 31, 2022 and December 31, 2021.

P. Short Sales

The Company had no short sale transactions as of December 31, 2022.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPS	5	—
(2) Aggregate Amount of Investment Income	\$ 411,994	\$ —

R. Reporting Entity's Share of Cash Pool by Asset Type

The Company did not have a share in any cash pools as of December 31, 2022.

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investment in joint ventures, partnerships or limited liability companies that exceeds 10% of its admitted assets.
- B. During 2022, the Company did not recognize any impairment write-downs for its investments in joint ventures, partnerships or limited liability companies.

NOTES TO FINANCIAL STATEMENTS

7. Investment Income

- A. All due and accrued investment income with amounts that are over 90 days past due is non-admitted, with the exception of accrued interest on mortgage loans in default which is non-admitted after 180 days if deemed collectible.
- B. The Company has no investment income due and accrued that was non-admitted as of December 31, 2022.

8. Derivative Instruments

The Company has no investment in derivative instruments at December 31, 2022.

9. Income Taxes

- A. The components of the net deferred tax asset ("DTA") recognized in the Company's financial statements are as follows:

(1)

	December 31, 2022		
	Ordinary	Capital	Total
a. Gross Deferred Tax Asset	\$ 22,948,197	\$ 1,212,289	\$ 24,160,486
b. Statutory Valuation Allowance Adjustment	—	—	—
c. Adjusted Gross Deferred Tax Asset	22,948,197	1,212,289	24,160,486
d. Deferred Tax Asset Non-admitted	13,828,854	1,212,289	15,041,143
e. Admitted Deferred Tax Asset	9,119,343	—	9,119,343
f. Gross Deferred Tax Liability	2,062,732	—	2,062,732
g. Net Admitted Deferred Tax Asset (Liability)	<u>\$ 7,056,611</u>	<u>\$ —</u>	<u>\$ 7,056,611</u>
	December 31, 2021		
	Ordinary	Capital	Total
a. Gross Deferred Tax Asset	\$ 23,576,187	\$ 1,205,101	\$ 24,781,288
b. Statutory Valuation Allowance Adjustment	—	—	—
c. Adjusted Gross Deferred Tax Asset	23,576,187	1,205,101	24,781,288
d. Deferred Tax Asset Non-admitted	14,650,914	1,205,101	15,856,015
e. Admitted Deferred Tax Asset	8,925,273	—	8,925,273
f. Gross Deferred Tax Liability	2,030,392	—	2,030,392
g. Net Admitted Deferred Tax Asset (Liability)	<u>\$ 6,894,881</u>	<u>\$ —</u>	<u>\$ 6,894,881</u>
	Change		
	Ordinary	Capital	Total
a. Gross Deferred Tax Asset	\$ (627,990)	\$ 7,188	\$ (620,802)
b. Statutory Valuation Allowance Adjustment	—	—	—
c. Adjusted Gross Deferred Tax Asset	(627,990)	7,188	(620,802)
d. Deferred Tax Asset Non-admitted	(822,060)	7,188	(814,872)
e. Admitted Deferred Tax Asset	194,070	—	194,070
f. Gross Deferred Tax Liability	32,340	—	32,340
g. Net Admitted Deferred Tax Asset (Liability)	<u>\$ 161,730</u>	<u>\$ —</u>	<u>\$ 161,730</u>

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

(2) The adjusted gross DTA admitted was determined from the following calculations (the Company has no federal income taxes paid in prior years that are recoverable through loss carrybacks):

December 31, 2022			
	Ordinary	Capital	Total
a. Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ —	\$ —	\$ —
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. The lesser of:	7,056,611	—	7,056,611
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	7,056,611	—	7,056,611
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	10,449,554
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	2,062,732	—	2,062,732
d. Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$ 9,119,343</u>	<u>\$ —</u>	<u>\$ 9,119,343</u>
December 31, 2021			
	Ordinary	Capital	Total
a. Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ —	\$ —	\$ —
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. The lesser of:	6,894,881	—	6,894,881
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	6,894,881	—	6,894,881
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	9,607,248
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	2,030,392	—	2,030,392
d. Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$ 8,925,273</u>	<u>\$ —</u>	<u>\$ 8,925,273</u>
Change			
	Ordinary	Capital	Total
a. Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ —	\$ —	\$ —
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. The lesser of:	161,730	—	161,730
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	161,730	—	161,730
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	842,306
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	32,340	—	32,340
d. Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$ 194,070</u>	<u>\$ —</u>	<u>\$ 194,070</u>

(3) The following amounts were used to determine the recovery period and threshold limitations used in 9A(2) above:

	2022	2021
a. Risk Based Capital Ratio used to determine Admitted Deferred Tax Assets	1152 %	1169 %
b. Total Adjusted Capital used in 9A(3)a.	\$ 72,700,770	\$ 66,133,476

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

(4) Impact of Tax-Planning Strategies

a. The Company did not utilize any tax-planning strategies during 2022 or 2021.

	December 31, 2022		December 31, 2021		Change	
	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
1. Adjusted Gross DTA	\$22,948,197	\$1,212,289	\$23,576,187	\$1,205,101	\$(627,990)	\$ 7,188
2. % of Adjusted Gross DTA Attributable to the Impact of Tax Planning Strategies	0.00%	0.00%	0.00%	0.00%	0.00 %	0.00 %
3. Net Admitted Adjusted Gross DTA	\$9,119,343	\$ —	\$8,925,273	\$ —	\$194,070	\$ —
4. % of Net Admitted Adjusted Gross DTA Admitted Because of the Impact of Tax Planning Strategies	0.00%	0.00%	0.00%	0.00%	0.00 %	0.00 %

b. The Company did not utilize reinsurance related tax-planning strategies.

B. The Company has recognized all deferred tax liabilities as of December 31, 2022.

C. The major components of current and deferred income taxes are as follows:

(1) Current Income Tax	2022	2021	Change
a. Federal	\$ 594,057	\$ 1,928,781	\$ (1,334,724)
b. Foreign tax	—	—	—
c. Subtotal (1a+1b)	594,057	1,928,781	(1,334,724)
d. Federal income tax on net capital gains (losses)	(119,345)	(940,482)	821,137
e. Utilization of capital loss carry-forwards	—	—	—
f. Other	—	—	—
g. Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 474,712	\$ 988,299	\$ (513,587)

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

	December 31		
	2022	2021	Change
(2) Deferred tax assets:			
a. Ordinary			
1. Discounting of unpaid losses	\$ —	\$ —	\$ —
2. Unearned premium reserve	—	—	—
3. Policyholder reserves	15,394,283	16,189,209	(794,926)
4. Investments	—	—	—
5. Deferred acquisition costs	7,016,612	6,847,750	168,862
6. Policyholder dividends accrual	—	—	—
7. Fixed assets	—	—	—
8. Compensation and benefits accrual	—	—	—
9. Pension accrual	—	—	—
10. Receivables - nonadmitted	—	—	—
11. Net operating loss carry-forward	—	—	—
12. Tax credit carry-forward	—	—	—
13. Other	537,302	539,228	(1,926)
99. Subtotal (sum of 2a1 through 2a13)	22,948,197	23,576,187	(627,990)
b. Statutory valuation allowance adjustment	—	—	—
c. Nonadmitted	13,828,854	14,650,914	(822,060)
d. Admitted ordinary deferred tax assets (2a99 – 2b – 2c)	9,119,343	8,925,273	194,070
e. Capital			
1. Investments	1,212,289	1,205,101	7,188
2. Net capital loss carry-forward	—	—	—
3. Real Estate	—	—	—
4. Other	—	—	—
99. Subtotal (2e1+2e2+2e3+2e4)	1,212,289	1,205,101	7,188
f. Statutory valuation allowance adjustment	—	—	—
g. Nonadmitted	1,212,289	1,205,101	7,188
h. Admitted capital deferred tax assets (2e99 – 2f – 2g)	—	—	—
i. Admitted deferred tax assets (2d + 2h)	<u>\$ 9,119,343</u>	<u>\$ 8,925,273</u>	<u>\$ 194,070</u>
(3) Deferred tax liabilities:			
a. Ordinary			
1. Investments	\$ —	\$ —	\$ —
2. Fixed Assets	—	—	—
3. Deferred and uncollected premium	1,800,847	1,753,195	47,652
4. Policyholder reserves	—	—	—
5. Other	261,885	277,197	(15,312)
99. Subtotal (3a1+3a2+3a3+3a4+3a5)	2,062,732	2,030,392	32,340
b. Capital			
1. Investments	—	—	—
2. Real Estate	—	—	—
3. Other	—	—	—
99. Subtotal (3b1+3b2+3b3)	—	—	—
c. Deferred tax liabilities (3a99 + 3b99)	2,062,732	2,030,392	32,340
(4) Net deferred tax assets/liabilities (2i – 3c)	<u>\$ 7,056,611</u>	<u>\$ 6,894,881</u>	<u>\$ 161,730</u>

The change in net deferred income tax from December 31, 2021 to December 31, 2022 is comprised of the following:		
Change in net DTA	\$	(653,141)
Tax effect of unrealized gains (losses)		—
Change in net deferred income tax	<u>\$</u>	<u>(653,141)</u>

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference for the year ended December 31, 2022 were as follows:

	2022	Effective Tax Rate
Provision computed at statutory rate	\$ 1,295,533	21.0 %
Dividend received deduction	(4,134)	(0.1)%
Amortization of interest maintenance reserve	(130,326)	(2.1)%
Non-admitted assets	2,461	— %
Other	(35,681)	(0.6)%
Total federal income tax expense (benefit)	<u>\$ 1,127,853</u>	<u>18.3 %</u>

The federal income tax expense (benefit) is comprised of the following:

Tax on gain from operations	\$ 594,057	9.6 %
Tax on current year capital gains (losses)	(119,345)	(1.9)%
Change in net deferred income tax	653,141	10.6 %
Total federal income tax expense (benefit)	<u>\$ 1,127,853</u>	<u>18.3 %</u>

- E. (1) At December 31, 2022, the Company had no remaining operating loss carry-forwards.
- (2) The Company had no income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses.
- (3) At December 31, 2022, the Company had no protective tax deposits on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.
- F. (1) The Company files a consolidated federal income tax return with its ultimate parent, CNO Financial Group, Inc. (“CNO”), and its subsidiaries, of which five are insurance companies.
- (2) The method of allocating tax expense among the companies comprising the consolidated life group and the affiliated nonlife companies is subject to a written tax sharing agreement approved by the Board of Directors. The allocation between the companies is based upon separate return calculations with current credit for net losses incurred by a company, subject to certain limitations. Pursuant to the tax sharing agreement, the Company may recoup income tax sharing payments paid in prior years in the event it incurs a loss. If sufficient tax sharing payments were not made in the prior years, such loss is carried forward as an offset to future net income subject to income tax sharing payments. Where the tax payments made by the Company exceed the taxes paid to the Internal Revenue Service by the ultimate common parent, such excess shall be held in escrow until recouped through a carryback by the Company or the expiration of the statute of limitations. At December 31, 2022, the escrow balance was zero. Intercompany tax balances payable under the tax sharing agreement are settled quarterly. The federal income tax recoverable at December 31, 2022 and 2021 of \$1,900,126 and \$1,240,391, respectively, was receivable from Consec Life Insurance Company of Texas (“Consec Life of Texas”).

The IRS is conducting an examination of the 2016 through 2018 consolidated federal tax returns of CNO, which is the Company's ultimate parent. The outcome of tax audits cannot be predicted with certainty. If such tax audits are not resolved in a manner consistent with our expectations, we may be required to adjust our provision for income taxes.

- G. The Company has no federal or foreign tax loss contingencies for which it is reasonably possible that the total liability will significantly increase during 2023.
- H. The Company had no liability for the Repatriation Transition Tax under the Tax Cuts and Jobs Act.
- I. The Company did not recognize an Alternative Minimum Tax Credit as a current year recoverable or Deferred Tax Asset.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A., B., & C.

None

D. The Company’s gross receivable and payable balances with related parties are settled monthly. Such balances, excluding intercompany tax balances, consist of the following:

	December 31, 2022		December 31, 2021	
	Receivable	Payable	Receivable	Payable
Parent	\$ —	\$ —	\$ —	\$ —
Affiliates	845	1,797,618	3,121	1,668,166
Total	<u>\$ 845</u>	<u>\$ 1,797,618</u>	<u>\$ 3,121</u>	<u>\$ 1,668,166</u>

NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties, continued

- E. Under an investment advisory services agreement, 40|86 Advisors, Inc., an affiliate, manages the Company's investments for which expenses totaled \$997,611 and \$1,229,139 in 2022 and 2021, respectively.

CNO Services, LLC ("CNO Services"), also an affiliate, provides certain administrative services to the Company. The agreement stipulates that fees for such services will be 100% of direct and directly allocable costs plus a reasonable charge for overhead. Expenses under this agreement totaled \$11,844,141 and \$10,402,636 in 2022 and 2021, respectively. The expenses under this agreement are allocated to the appropriate expense classifications on Exhibit 2 and 3 as if they had been borne directly by the Company.

Bankers Life and Casualty Company ("Bankers Life"), an affiliate, provides paymaster services for commissions paid to the Bankers Life agents contracted and appointed with the Company in order to sell certain products underwritten and issued by the Company as well as Bankers Life field employees who receive commissions on the sale of these products. The Company records reimbursement of paymaster services as commissions. In addition, Bankers Life provides certain marketing and clerical services in support of these products. Net expenses incurred for marketing and clerical services totaled \$1,192,574 and \$1,515,733 in 2022 and 2021, respectively.

- F. The Company has not made any guarantees or undertakings for the benefit of an affiliate, which would result in a material contingent exposure of the Company's or any affiliated insurer's assets.
- G. All outstanding shares of the Company are owned by Conseco Life of Texas, a Texas domiciled insurance company and an indirect wholly-owned subsidiary of CNO.
- H. The Company does not own any common shares of an upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated ("SCA") company.
- I. During 2022, the Company did not have an investment in a SCA entity that exceeded 10% of admitted assets.
- J. During 2022, the Company did not recognize impairments on investments in SCA companies.
- K. The Company has no investment in foreign insurance subsidiaries.
- L. The Company has no investment in downstream non-insurance holding companies.
- M. The Company has no investment in a SCA entity per SSAP No. 97, Investments in Subsidiary, Controlled and Affiliated Entities ("SSAP 97").
- N. The Company has no investment in insurance SCA entities.
- O. The Company has no investment in a SCA entity per SSAP No. 97 or SSAP No. 48, Investments in Joint Ventures, Partnerships and Limited Liability Companies, whose share of losses exceeds its investment.

11. Debt

- A. The Company has no capital notes outstanding.
- B. The Company had no Federal Home Loan Bank agreements at December 31, 2022 or 2021.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. - D.

The Company has no defined benefit plan.

- E. The Company has not sponsored a defined contribution plan.
- F. The Company does not participate in a multiemployer plan.
- G. Consolidated/Holding Company Plans

The Company's employees are eligible to participate in CNO's 401(k) savings plan. In addition, certain executive officers of the Company are included in CNO's deferred compensation plan. The Company has no legal obligation for benefits under these plans. CNO allocates a portion of these costs to the Company based on salary ratios. The Company's allocated expenses under these plans during 2022 and 2021 totaled \$129,401 and \$82,891, respectively.

- H. The Company has accrued all postemployment benefits and compensated absences.
- I. The Company does not sponsor a postretirement health care plan.

NOTES TO FINANCIAL STATEMENTS

13. Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

- A. The Company’s capital consists of 100 shares authorized, issued and outstanding, with a par value of \$20,000 per share.
- B. The Company has no preferred stock outstanding.
- C. The maximum amount of shareholder dividends which can be paid by New York life insurance companies, which do not have sufficient positive earned surplus, without 30-day prior notice to the Department is the lesser of statutory net gain from operations exclusive of realized capital gains for the preceding calendar year or 10% of statutory surplus as regards policyholders at the end of the preceding year. The statutory net gain from operations before realized capital gains for the year ended 2022 was \$6,555,577. Statutory surplus as regards policyholders as of December 31, 2022 was \$76,720,303. The maximum amount of dividends which can be paid in 2023 without prior notice is \$6,555,577.
- D. The Company did not pay any dividends to shareholders in 2022 or 2021.
- E. See Note #13 C.
- F. Unassigned surplus is held for the benefit of the Company’s shareholder.
- G. During 2022, the Company had no advances to surplus.
- H. During 2022, the Company held no stock for special purposes.
- I. During 2022, the Company had no special surplus funds.
- J. As of December 31, 2022, the portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains was \$0.
- K. The Company has no surplus debentures or similar obligations outstanding.
- L., M.
The Company has not restated surplus due to a quasi reorganization.

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments
 - (1) The Company has no outstanding commitments or contingent commitments as of December 31, 2022.
 - (2, 3)The Company has no contingent guarantees as of December 31, 2022.
- B. Assessments

The Company has no liability established for guaranty fund assessments on insolvencies or premium tax credits reflected as an asset.
- C. Gain Contingencies

The Company has no gain contingencies.
- D. Claims Related Extra Contractual Obligation (“ECO”) and Bad Faith Losses Stemming From Lawsuits

The Company paid the following amounts during 2022 to settle claims related ECO or bad faith claims stemming from lawsuits.

Claims related to ECO and bad faith losses paid during the reporting period	\$	Direct —
---	----	--------------------------------

Number of claims where amounts were paid to settle claims related ECO or bad faith claims resulting from lawsuits during 2022.

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant.

(f) Per Claim [X] (g) Per Claimant []
- E. The Company had no joint and several liabilities at December 31, 2022.

NOTES TO FINANCIAL STATEMENTS

14. Liabilities, Contingencies and Assessments, continued

F. All Other Contingencies

- (1) On April 9, 2019, the Company and Washington National Insurance Company ("Washington National") commenced an action entitled *Bankers Consecoco Life Insurance Company and Washington National Insurance Company v. Wilmington Trust, National Association*, in the Supreme Court of the State of New York, County of New York, Commercial Division (the "Wilmington Action"). The Company and Washington National seek an unspecified amount of damages, costs, attorney's fees, and other relief as the court deems appropriate. In the Wilmington Action, the Company and Washington National assert claims against Wilmington Trust, National Association ("Wilmington") for breaching its express contractual obligations under four trust agreements pursuant to which Wilmington was the trustee in regard to trust assets ceded as part of reinsurance agreements with Beechwood Re Ltd. ("BRe"), as well as for breaching its fiduciary duties to the Company and Washington National. The Court granted Wilmington's motion to dismiss this litigation. The Company and Washington National appealed the Court's decision. On April 20, 2021, the New York Appellate Division of the Supreme Court, First Judicial Department unanimously reversed the trial court and reinstated breach of contract and breach of fiduciary duty claims against Wilmington. The Wilmington Action is currently pending in the Supreme Court of the State of New York, County of New York, Commercial Division.

On June 7, 2019, the Joint Official Liquidators of Platinum Partners Value Arbitrage Fund L.P. (in Official Liquidation) and Principal Growth Strategies, LLC, commenced suit against, among others, CNO Financial Group, Inc., the Company, Washington National and 40186 Advisors, Inc. (collectively, the "CNO Parties") in Delaware Chancery Court. Plaintiffs seek an unspecified amount of damages, costs, attorney's fees, and other relief as the court deems appropriate. Plaintiffs allege that the CNO Parties were unjustly enriched when they terminated the Company's and Washington National's reinsurance agreements with BRe and recaptured assets from reinsurance trusts, in particular, Agera securities. Plaintiffs contend that the Agera securities were fraudulently transferred to the reinsurance trusts by other Platinum-related entities and they are seeking to claw back those Agera securities, or the value of those assets, from the CNO Parties. The CNO Parties are vigorously contesting the plaintiff's claims. The CNO Parties had removed the case to the United States District Court for the District of Delaware but on April 6, 2020, the District Court granted the plaintiff's motion to remand the case back to the Delaware Chancery Court. Plaintiffs have filed an Amended Complaint and the CNO Parties have moved to dismiss the Amended Complaint. The Delaware Chancery Court denied the CNO Parties' motions to dismiss the Amended Complaint on the basis of forum non conveniens, but granted the CNO Parties' motion to stay the case pending the conclusion of a related matter. After the stay is lifted, the court will address the CNO Parties' and other defendants' motions to dismiss the Amended Complaint on numerous other grounds.

On June 28, 2019, the Company and Washington National commenced an action entitled *Bankers Consecoco Life Insurance Company and Washington National Insurance Company v. KPMG LLP*, in the Supreme Court of the State of New York, County of New York, Commercial Division (the "KPMG Action"). The Company and Washington National seek an unspecified amount of damages, costs, attorney's fees, and other relief as the court deems appropriate. In the KPMG Action, the Company and Washington National assert claims against KPMG LLP ("KPMG") for aiding and abetting fraud, constructive fraud and negligent misrepresentation arising from KPMG's alleged role in the Platinum Partners' scheme to defraud the Company and Washington National into reinsuring its long-term care business with BRe. The Court granted KPMG's motion to dismiss this litigation. The Company and Washington National appealed the Court's decision. On December 1, 2020, the New York Appellate Division of the Supreme Court, First Judicial Department unanimously reversed the trial court and reinstated the aiding and abetting claim against KPMG. The KPMG Action is currently pending in the Supreme Court of the State of New York, County of New York, Commercial Division.

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

- (2) At December 31, 2022 and 2021, the Company had no admitted amounts for assets covered by SSAP No. 6, Uncollected Premium Balances, Bills Receivable for Premiums, and Amounts Due From Agents and Brokers, No. 47, Uninsured Plans and No. 66, Retrospectively Rated Contracts.

NOTES TO FINANCIAL STATEMENTS

15. Leases

A. Lessee Leasing Arrangements

- (1) The Company leases home office space under a long-term lease agreement effective January 1, 2004. The lease agreement expires on March 31, 2027. The lease calls for fixed lease payments through the term of the lease and for the Company to pay actual operating expenses and property taxes as these expenses are incurred. In addition, the Company rents branch office space under non-cancelable operating leases.
- a. Lease expense for 2022 and 2021 was \$647,665 and \$706,190, respectively.
 - b. There are no contingent rental payments.
 - c. The Company has no plans to exercise purchase options.
 - d. There are no material restrictions imposed by the lease agreements.
- (2) At December 31, 2022, the minimum aggregate rental commitments are as follows:

	<u>Year Ending December 31</u>	<u>Operating Leases</u>
1.	2023	769,850
2.	2024	607,076
3.	2025	408,391
4.	2026	303,429
5.	2027	199,587
6.	Thereafter	63,431
7.	Total (sum of 1 through 6)	<u>\$ 2,351,764</u>

- (3) The Company has not entered into any material sale-leaseback transactions.

B. Lessor Leasing Arrangements

- (1) The Company has no operating leases as a significant part of its business activity.
- (2) The Company has no leveraged leases.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

The Company does not have any financial instruments with off-balance sheet risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. During 2022, the Company had no transfers of receivables reported as sales.
- B. During 2022, the Company had no transfers and servicing of financial assets.
- C. During 2022, the Company had no securities with NAIC designation 3 or below, or unrated securities, that were sold and reacquired within 30 days of the sale date.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company does not serve as an administrator of any uninsured or partially insured accident and health plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company does not have any direct premiums written by managing general agents or third party administrators.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A. Assets and Liabilities Measured and Reported at Fair Value

(1.) Fair Value Measurements at December 31, 2022

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at fair value:					
Bonds					
Industrial and miscellaneous (unaffiliated)	\$ —	\$ —	\$ —	\$ —	\$ —
Cash equivalents					
All other money market mutual funds	9,959,626	—	—	—	9,959,626
Total Assets at fair value	<u>\$ 9,959,626</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 9,959,626</u>
Total Liabilities at fair value	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

(2) 2022 Progression of Fair Value Measurements in Level 3

	Balance at 1/1/2022	Transfers into (out of) Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Sales	Balance at 12/31/2022
Bonds (Industrial and miscellaneous-unaffiliated)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Total	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

(3) There were no transfers between levels in 2022.

(4) The Company’s financial assets measured and reported at fair value have been classified, for disclosure purposes, based on a hierarchy defined by authoritative guidance. The degree of judgment utilized in measuring the fair value of financial instruments is largely dependent on the level to which pricing is based on observable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect our view of market assumptions in the absence of observable market information.

Financial instruments with readily available active quoted prices would be considered to have fair values based on the highest level of observable inputs, and little judgment would be utilized in measuring fair value. Financial instruments that rarely trade would often have fair value based on a lower level of observable inputs, and more judgment would be utilized in measuring fair value.

Valuation Hierarchy

There is a three-level hierarchy for valuing assets or liabilities at fair value based on whether inputs are observable or unobservable.

- Level 1 – includes assets and liabilities valued using inputs that are unadjusted quoted prices in active markets for identical assets or liabilities. Our Level 1 assets primarily include cash and cash equivalents and exchange traded securities.
- Level 2 – includes assets and liabilities valued using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, observable inputs, or observable inputs that can be corroborated by market data. Level 2 assets and liabilities include those financial instruments that are valued by independent pricing services using models or other valuation methodologies. These models consider various inputs such as credit rating, maturity, corporate credit spreads, reported trades and other inputs that are observable or derived from observable information in the marketplace or are supported by transactions executed in the marketplace. Financial assets in this category primarily include: certain publicly registered and privately placed corporate fixed maturity securities; certain government or agency securities; certain mortgage and asset-backed securities; certain equity securities; and derivatives such as call options.
- Level 3 – includes assets and liabilities valued using unobservable inputs that are used in model-based valuations that contain management assumptions. Level 3 assets and liabilities include those financial instruments whose fair value is estimated based on broker/dealer quotes, pricing services or internally developed models or methodologies utilizing significant inputs not based on, or corroborated by, readily available market information. Financial assets in this category include certain corporate securities, certain structured securities, mortgage loans, and other less liquid securities.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

At each reporting date, we classify assets and liabilities into the three input levels based on the lowest level of input that is significant to the measurement of fair value for each asset and liability reported at fair value. This classification is impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. Our assessment of the significance of a particular input to the fair value measurement and the ultimate classification of each asset and liability requires judgment and is subject to change from period to period based on the observability of the valuation inputs.

As of December 31, 2022, the reported fair value of the Company's investment in Level 3 industrial and miscellaneous bonds consisted of holdings with zero value. The Company measured the fair value of these investments based on expected recovery.

(5) The Company had no derivative assets as of December 31, 2022.

B - C.

As of December 31, 2022, the aggregate fair value of all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3
Bonds	\$ 453,077,468	\$ 530,282,000	\$ —	\$ 450,874,068	\$ 2,203,400
Preferred stock	880,796	1,000,000	—	880,796	—
Cash	(364,203)	(364,203)	(364,203)	—	—
Cash equivalents	9,959,626	9,959,626	9,959,626	—	—
Surplus debentures	11,854,372	15,887,361	—	11,854,372	—
Contract loans	6,270,604	6,245,896	—	—	6,270,604
Total Assets	<u>\$ 481,678,663</u>	<u>\$ 563,010,680</u>	<u>\$ 9,595,423</u>	<u>\$ 463,609,236</u>	<u>\$ 8,474,004</u>
Deposit-type contracts	\$ 473,075	\$ 460,127	\$ —	\$ —	\$ 473,075
Total Liabilities	<u>\$ 473,075</u>	<u>\$ 460,127</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 473,075</u>

D - E.

None

21. Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring: Debtors

The Company had no troubled debt restructuring.

C. Other Disclosures

- (1) Assets with book/adjusted carrying values totaling \$415,067 and \$415,090 at December 31, 2022 and 2021, respectively, were on deposit with government authorities or trustees as required by law.
- (2) In August 2011, the Company was notified of an examination to be done on behalf of a number of states for the purpose of determining compliance with unclaimed property laws by the Company and certain affiliates. Such examination has included inquiries related to the use of data available on the U.S. Social Security Administration's Death Master File ("SSADMF") to identify instances where benefits under life insurance policies, annuities and retained asset accounts are payable. The Company and affiliates provided information to the examiners in response to their requests. A total of 42 states and the District of Columbia participated in this examination. In November 2018, the Company and affiliates entered into an agreement for compliance with laws and regulations concerning the identification, reporting and escheatment of unclaimed contract benefits or abandoned funds (the "Global Resolution Agreement"). Under the terms of the Global Resolution Agreement, a third-party auditor acting on behalf of the signatory jurisdictions compared expanded matching criteria to the SSADMF to identify deceased insureds and contract holders where a valid claim has not been made. In May 2022, we received written notification that the exam is closed.

D. The Company had no business interruption insurance recoveries.

E. The Company had no state transferable or non-transferable tax credits at December 31, 2022.

NOTES TO FINANCIAL STATEMENTS

21. Other Items, continued

F. Subprime Mortgage Related Risk Exposure

- (1) To identify its exposure to subprime mortgage risk, the Company obtains information regarding the weighted average credit scores for the pool of borrowers supporting each of its mortgage-backed investments. The Company regularly reviews its mortgage-backed investments for impairments. The Company views its exposure to subprime mortgage risk to be low. The risk to subprime mortgage investments is mitigated through portfolio diversification and detailed analysis of each investment.
- (2) The Company had no direct exposure through investments in subprime mortgage loans at December 31, 2022.
- (3) As of December 31, 2022, direct exposure through other investments in mortgage-backed securities are as follows:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	OTTI Losses Recognized
a. Residential mortgage-backed securities	\$ 5,587,407	\$ 6,254,712	\$ 6,746,356	\$ —
b. Commercial mortgage-backed securities	—	—	—	—
c. Collateralized debt obligations	—	—	—	—
d. Structured securities	—	—	—	—
e. Equity investment in SCAs	—	—	—	—
f. Other assets	—	—	—	—
g. Total (a+b+c+d+e+f)	<u>\$ 5,587,407</u>	<u>\$ 6,254,712</u>	<u>\$ 6,746,356</u>	<u>\$ —</u>

- (4) The Company does not write Mortgage Guaranty or Financial Guaranty insurance.

G. The Company had no retained assets at December 31, 2022.

H. Insurance-Linked Securities (ILS) Contracts

None

- I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

None

22. Events Subsequent

Subsequent events have been evaluated up to the issue date of these financial statements, February 28, 2023. No material subsequent events have occurred which would require an adjustment or disclosure.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?
Yes () No (X)
If yes, give full details.
2. Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?
Yes () No (X)
If yes, give full details.

Section 2 - Ceded Reinsurance Report - Part A

1. Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?
Yes () No (X)
- a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

NOTES TO FINANCIAL STATEMENTS

23. Reinsurance, continued

- b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$0
- 2. Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?
Yes () No (X)
If yes, give full details.

Section 3 - Ceded Reinsurance Report - Part B

- 1. What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of the statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making the estimate. \$0
- 2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?
Yes () No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$ N/A

B. Uncollectible Reinsurance

During 2022, the Company did not write off any reinsurance balances due.

C. Commutation of Ceded Reinsurance

During 2022, the Company did not report any income or expenses as a result of commutation of reinsurance.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

- (1) During 2022, the Company did not cede business to any certified reinsurer whose rating was downgraded or whose status was subject to revocation.
- (2) During 2022, the Company was not a certified reinsurer.

E. – F. The Company has not reinsured variable annuity contracts with an affiliated captive reinsurer.

G. The Company has not utilized captive reinsurers to assume reserves subject to the XXX/AXXX Captive Framework.

H. Reinsurance Credit

None

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A., B. & C.
The Company has no retrospectively rated contracts or contracts subject to redetermination.
- D. The Company had no medical loss ratio rebates required pursuant to the Public Health Service Act.
- E. During 2022, the Company had no written premium subject to the risk sharing provisions of the Affordable Care Act.

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2021 were \$44,533,331. As of December 31, 2022, \$14,195,687 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$36,162,402 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$5,824,758 unfavorable prior year development since December 31, 2021 to December 31, 2022. This development was generally the result of ongoing analysis of recent loss development trends. As additional information becomes known on individual claims experience, the original estimates are adjusted accordingly. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

The Company had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

The Company is not part of an affiliated intercompany pooling arrangement.

NOTES TO FINANCIAL STATEMENTS

27. Structured Settlements

The Company has not reduced reserves through the purchase of an annuity as part of a structured settlement.

28. Health Care Receivables

The Company has no pharmaceutical rebate receivables or risk sharing receivables.

29. Participating Policies

The Company has no participating policies.

30. Premium Deficiency Reserves

Premium deficiency reserves as of December 31, 2022 were as follows:

1. Liability carried for premium deficiency reserves	\$0
2. Date of the most recent evaluation of this liability	December 31, 2022
3. Was anticipated investment income utilized in the calculation?	Yes ☐ No ☒

31. Reserves for Life Contracts and Annuity Contracts

- (1) The Company waives deduction of deferred and fractional premiums upon death of the insured and returns any portion of the final premium beyond the month of death. Surrender values are not promised in excess of the legally computed reserves.
- (2) For traditional life plans, substandard extra reserves are determined by taking the difference between reserves from one valuation run, where all policies are treated as standard, and a subsequent valuation in which reserves for substandard policies account for the extra premium and higher expected mortality. For universal life plans with permanent extra charges, one month's extra cost of insurance is held as a substandard reserve.
- (3) As of December 31, 2022, the Company had \$16,736,705 of insurance in force in which the gross premiums were less than the net premiums according to the standard valuation set by the State of New York. Deficiency reserves to cover the above insurance in force totaled \$242,583 at December 31, 2022 and are reported in Exhibit 5, Life reserves.
- (4) The Tabular Interest, Tabular Cost and Tabular Less Actual Reserve Released have been determined by formula as described in the instructions.
- (5) Investment earnings credited to the account (Exhibit 7, line 3) has been determined by formula, which includes each valuation rate of interest and the mean of the funds held subject to each rate.
- (6) Other net reserve changes on Page 7, line 7 and Exhibit 7, line 4 in 2022 are summarized below.

	ORDINARY					GROUP	
	Total	Industrial Life	Life	Individual Annuities	Supplementary Contracts	Credit Life Group and Individual	Life Ins. Annuities
Page 7 increase in additional actuarial reserves from asset/liability analysis	\$10,000,000	\$ —	\$ —	\$10,000,000	\$ —	\$ —	\$ —
Page 7 and Exhibit 7 other reserve changes	(66,884)	—	—	—	12,116	—	(79,000)
Total (Page 7, Line 7 and Exhibit 7, Line 4)	\$ 9,933,116	\$ —	\$ —	\$10,000,000	\$ 12,116	\$ —	\$ (79,000)

NOTES TO FINANCIAL STATEMENTS

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit-Type Contract Funds and Other Liabilities Without Life or Disability Contingencies as of December 31, 2022.

A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ —	\$ —	\$ —	\$ —	— %
b. At book value less current surrender charge of 5% or more	38,535,423	—	—	38,535,423	62.7 %
c. At fair value	—	—	—	—	— %
d. Total with market value adjustment or at fair value (total of a through c)	38,535,423 *	—	—	38,535,423	62.7 %
e. At book value without adjustment (minimal or no charge or adjustment)	21,470,943	—	—	21,470,943	34.9 %
(2) Not subject to discretionary withdrawal	1,474,252	—	—	1,474,252	2.4 %
(3) Total (gross: direct + assumed)	61,480,618	—	—	61,480,618	100.0 %
(4) Reinsurance ceded	—	—	—	—	
(5) Total (net) (3)-(4)	\$ 61,480,618	\$ —	\$ —	\$ 61,480,618	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$ 2,929,880	\$ —	\$ —	\$ 2,929,880	

*See Note 1A for additional information on prescribed practice affecting this balance.

B. GROUP ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ —	\$ —	\$ —	\$ —	— %
b. At book value less current surrender charge of 5% or more	—	—	—	—	— %
c. At fair value	—	—	—	—	— %
d. Total with market value adjustment or at fair value (total of a through c)	—	—	—	—	— %
e. At book value without adjustment (minimal or no charge or adjustment)	—	—	—	—	— %
(2) Not subject to discretionary withdrawal	—	—	—	—	— %
(3) Total (gross: direct + assumed)	—	—	—	—	— %
(4) Reinsurance ceded	—	—	—	—	
(5) Total (net) (3)-(4)	\$ —	\$ —	\$ —	\$ —	
(6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:	\$ —	\$ —	\$ —	\$ —	

NOTES TO FINANCIAL STATEMENTS

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics, continued

C. DEPOSIT-TYPE CONTRACTS
(no life contingencies):

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ —	\$ —	\$ —	\$ —	— %
b. At book value less current surrender charge of 5% or more	—	—	—	—	— %
c. At fair value	—	—	—	—	— %
d. Total with market value adjustment or at fair value (total of a through c)	—	—	—	—	— %
e. At book value without adjustment (minimal or no charge or adjustment)	—	—	—	—	— %
(2) Not subject to discretionary withdrawal	460,127	—	—	460,127	100.0 %
(3) Total (gross: direct + assumed)	460,127	—	—	460,127	100.0 %
(4) Reinsurance ceded	—	—	—	—	
(5) Total (net) (3)-(4)	<u>\$ 460,127</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 460,127</u>	
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	

D. Life & Accident & Health Annual Statement:

	Amount
(1) Exhibit 5, Annuities Section, Total (net)	\$ 60,310,374 *
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	1,170,244
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	460,127
(4) Subtotal (1+2+3)	<u>61,940,745</u>

Separate Accounts Annual Statement:

(5) Exhibit 3, Line 02999999, Column 2	—
(6) Exhibit 3, Line 03999999, Column 2	—
(7) Policyholder dividend and coupon accumulations	—
(8) Policyholder premiums	—
(9) Guaranteed interest contracts	—
(10) Other contract deposit funds	—
(11) Subtotal (5+6+7+8+9+10)	<u>—</u>
(12) Combined Total (4+11)	<u>\$ 61,940,745</u>

*See Note 1A for additional information on prescribed practice affecting this balance.

NOTES TO FINANCIAL STATEMENTS

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

	Account Value	Cash Value	Reserve
A. General Account			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	\$ —	\$ —	\$ —
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	24,504,107	15,705,031	20,536,079
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	84,904,499	110,773,330
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	2,895
b. Accidental Death Benefits	XXX	XXX	741,760
c. Disability - Active Lives	XXX	XXX	2,411
d. Disability - Disabled Lives	XXX	XXX	—
e. Miscellaneous Reserves	XXX	XXX	15,094,878
(3) Total (gross: direct + assumed)	24,504,107	100,609,530	147,151,353
(4) Reinsurance Ceded	—	—	75,857
(5) Total (net) (3) - (4)	\$ 24,504,107	\$ 100,609,530	\$ 147,075,496

B. - C. None

D. Life & Accident & Health Annual Statement:	Amount
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 131,236,672
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	741,760
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	2,411
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	—
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	15,094,653
(6) Subtotal (1+2+3+4+5)	147,075,496

Separate Accounts Annual Statement:

(7) Exhibit 3, Line 0199999, Column 2	—
(8) Exhibit 3, Line 0499999, Column 2	—
(9) Exhibit 3, Line 0599999, Column 2	—
(10) Subtotal (7+8+9)	—
(11) Combined Total (6+10)	\$ 147,075,496

NOTES TO FINANCIAL STATEMENTS

34. Premium and Annuity Considerations Deferred and Uncollected

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2022 were as follows:

	Type	Gross	Net of Loading
1.	Industrial	\$ —	\$ —
2.	Ordinary new business	2,300,721	162,372
3.	Ordinary renewal	15,661,525	8,324,612
4.	Credit Life	—	—
5.	Group Life	2,806	2,497
6.	Group Annuity	—	—
7.	Totals (1+2+3+4+5+6)	<u>\$ 17,965,051</u>	<u>\$ 8,489,482</u>

35. Separate Accounts

The Company has no separate accounts.

36. Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2022 and 2021 was \$1,374,088 and \$1,252,813, respectively. The Company incurred \$627,235 and paid \$505,960 of claim adjustment expenses in the current year, of which \$373,534 of the paid amount was attributable to insured or covered events of prior years. The Company did not change the provision for insured events of prior years. The Company does not take into account any estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State Regulating?

New York

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0001224608

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2018

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2018

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

08/25/2020

3.4

By what department or departments?
New York

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [] No [X]
Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]

7.2

If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If the response to 8.1 is yes, please identify the name of the DIHC.

.....
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

.....

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Bankers Life Securities, Inc.	Chicago, IL .....	.....	.....	.....	YES.....
Bankers Life Advisory Services, Inc.	Chicago, IL .....	.....	.....	.....	YES.....
.....					

- 8.5

Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?

Yes [] No [X]
- 8.6

If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?

Yes [] No [X] N/A []
9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

PricewaterhouseCoopers LLP, 101 W. Washington St., Suite 1300, Indianapolis, IN 46204
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:

.....
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:

.....
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [] No [] N/A [X]
- 10.6

If the response to 10.5 is no or n/a, please explain

The Company is an indirect wholly-owned subsidiary of a SOX compliant entity.
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Jeremy D. Williams, FSA, MAAA - Appointed Actuary and Senior Vice President, 11825 N. Pennsylvania Street, Carmel, IN 46032
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [] No [X]
- 12.11

Name of real estate holding company ...

.....
- 12.12

Number of parcels involved

.....
- 12.13

Total book/adjusted carrying value

\$
- 12.2

If, yes provide explanation:

.....
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

.....
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []
- a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c.

Compliance with applicable governmental laws, rules and regulations;
- d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e.

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:

.....
- 14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).

.....
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers.\$

20.12 To stockholders not officers.\$

20.13 Trustees, supreme or grand (Fraternal Only) \$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers.\$

20.22 To stockholders not officers.\$

20.23 Trustees, supreme or grand (Fraternal Only) \$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others.\$

21.22 Borrowed from others.\$

21.23 Leased from others \$

21.24 Other \$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment \$

22.22 Amount paid as expenses \$

22.23 Other amounts paid \$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

25.02 If no, give full and complete information relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]

25.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$

25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$

25.093 Total payable for securities lending reported on the liability page. \$

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$

26.22 Subject to reverse repurchase agreements \$

26.23 Subject to dollar repurchase agreements \$

26.24 Subject to reverse dollar repurchase agreements \$

26.25 Placed under option agreements \$

26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$

26.27 FHLB Capital Stock \$

26.28 On deposit with states \$ 415,067

26.29 On deposit with other regulatory bodies \$

26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$

26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$

26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? . Yes [] No [X]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [] No []

27.42 Permitted accounting practice Yes [] No []

27.43 Other accounting guidance Yes [] No []

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. \$

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
40|86 Advisors, Inc	A.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107740	40|86 Advisors, Inc	5493001IH223WQWQ0D59	SEC	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
30.2999 - Total		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	530,282,010	453,077,498	(77,204,512)
31.2 Preferred stocks	1,000,000	880,796	(119,204)
31.3 Totals	531,282,010	453,958,294	(77,323,716)

- 31.4 Describe the sources or methods utilized in determining the fair values:
See Fair Value disclosure in Note 20 A of the Notes to Financial Statements
- 32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []
- 32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]
- 32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
See Fair Value disclosure in Note 20 A of the Notes to Financial Statements
- 33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 33.2 If no, list exceptions:
.....
34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]
35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]
36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]
37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 38.1

Does the reporting entity directly hold cryptocurrencies?

Yes [] No [X]
- 38.2

If the response to 38.1 is yes, on what schedule are they reported?
.....
- 39.1

Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies?

Yes [] No [X]
- 39.2

If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
39.21 Held directly Yes [] No []
39.22 Immediately converted to U.S. dollars Yes [] No []
- 39.3

If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

- 40.1

Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?

\$ 25,000
- 40.2

List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.
- | 1 | 2 |
|-------------------|--------------|
| Name | Amount Paid |
| GARTNER INC | 10,979 |
| | |
- 41.1

Amount of payments for legal expenses, if any?

\$ 2,632,358
- 41.2

List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.
- | 1 | 2 |
|---------------------------------|-----------------|
| Name | Amount Paid |
| SILLS CUMMIS AND GROSS PC | 1,606,380 |
| | |
- 42.1

Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$
- 42.2

List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.
- | 1 | 2 |
|------|-------------|
| Name | Amount Paid |
| | |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [X] No []

1.2

If yes, indicate premium earned on U.S. business only

\$ 2,686,370

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding:

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$ 2,043,362

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$ 397,158

1.62

Total incurred claims

\$ 276,414

1.63

Number of covered lives

373

All years prior to most current three years

1.64

Total premium earned

\$ 2,289,211

1.65

Total incurred claims

\$ 1,766,948

1.66

Number of covered lives

1,107

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$

1.72

Total incurred claims

\$

1.73

Number of covered lives

All years prior to most current three years

1.74

Total premium earned

\$

1.75

Total incurred claims

\$

1.76

Number of covered lives

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

2,686,370

3,129,788

2.2

Premium Denominator

78,586,962

70,072,555

2.3

Premium Ratio (2.1/2.2)

0.034

0.045

2.4

Reserve Numerator

3,259,311

3,728,158

2.5

Reserve Denominator

450,600,497

424,793,137

2.6

Reserve Ratio (2.4/2.5)

0.007

0.009

3.1

Does this reporting entity have Separate Accounts?

Yes [] No [X]

3.2

If yes, has a Separate Accounts Statement been filed with this Department?

Yes [] No [] N/A [X]

3.3

What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?

\$

3.4

State the authority under which Separate Accounts are maintained:

3.5

Was any of the reporting entity's Separate Accounts business reinsured as of December 31?

Yes [] No [X]

3.6

Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?

Yes [] No [X]

3.7

If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?

\$

4.

For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1

Amount of loss reserves established by these annuities during the current year:

\$

4.2

List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company And Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date.\$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....						

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written\$ 50,325,497
- 7.2 Total Incurred Claims\$ 21,815,966
- 7.3 Number of Covered Lives 70,402

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurantee)
Universal Life (with or without secondary gurantee)
Variable Universal Life (with or without secondary gurantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No [X]
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [X] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid\$ 13,036,715
- 9.22 Received.....\$
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1\$
- 10.22 Page 4, Line 1\$
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:\$..... 98,253,047
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash\$
- 12.12 Stock\$
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- | | 1
Reinsurance
Assumed | 2
Reinsurance
Ceded | 3
Net
Retained |
|---|-----------------------------|---------------------------|----------------------|
| 13.31 Earned premium | | | |
| 13.32 Paid claims | | | |
| 13.33 Claim liability and reserve (beginning of year) | | | |
| 13.34 Claim liability and reserve (end of year) | | | |
| 13.35 Incurred claims | | | |

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 - 99,999	.....	.....
13.43	\$100,000 - 249,999	.....	.....
13.44	\$250,000 - 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools?\$

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []
15. How often are meetings of the subordinate branches required to be held?
.....
16. How are the subordinate branches represented in the supreme or governing body?
.....
17. What is the basis of representation in the governing body?
.....
- 18.1 How often are regular meetings of the governing body held?
.....
- 18.2 When was the last regular meeting of the governing body held?
- 18.3 When and where will the next regular or special meeting of the governing body be held?
.....
- 18.4 How many members of the governing body attended the last regular meeting?
- 18.5 How many of the same were delegates of the subordinate branches?
19. How are the expenses of the governing body defrayed?
.....
20. When and by whom are the officers and directors elected?
.....
21. What are the qualifications for membership?
.....
22. What are the limiting ages for admission?
.....
23. What is the minimum and maximum insurance that may be issued on any one life?
.....
24. Is a medical examination required before issuing benefit certificates to applicants? Yes [] No []
25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []
- 26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []
- 26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []
27. What proportion of first and subsequent year's payments may be used for management expenses?
27.11 First Year %
27.12 Subsequent Years %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []
- 28.2 If so, what amount and for what purpose? \$
- 29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []
- 29.2 If yes, at what age does the benefit commence?
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []
- 30.2 If yes, when?
.....
31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []
- 32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []
- 32.3 If yes, explain
.....
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []
34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 35.2 If yes, what is the date of the original lien and the outstanding balance of the liens that remain in surplus?
.....

Date	Outstanding Liens Amount
.....	
.....	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2022	2 2021	3 2020	4 2019	5 2018
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	1,144,381	1,090,345	997,467	933,807	869,655
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	31,042	28,286	26,994	25,196	24,232
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	228	328	335	342	354
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	1,175,651	1,118,959	1,024,796	959,346	894,240
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	188,573	114,712			
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	131,699	154,096	143,355	150,256	137,676
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)					
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	131,699	154,096	143,355	150,256	137,676
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	50,507,338	49,147,756	46,740,838	45,970,877	44,701,039
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	16,930,256	9,563,437	5,171,570	7,945,063	3,980,506
16. Credit life (group and individual) (Line 20.4, Col. 5)					
17.1 Group life insurance (Line 20.4, Col. 6)	4,808	5,228	6,027	5,170	5,069
17.2 Group annuities (Line 20.4, Col. 7)					
18.1 A & H-group (Line 20.4, Col. 8)					
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3 A & H-other (Line 20.4, Col. 10)	11,144,560	11,356,134	11,463,174	12,000,140	12,544,396
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	78,586,962	70,072,555	63,381,609	65,921,248	61,231,010
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	586,738,248	559,314,383	536,614,717	523,491,740	496,138,988
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	510,017,945	488,371,179	471,841,432	461,963,165	436,695,229
23. Aggregate life reserves (Page 3, Line 1)	208,556,114	179,865,188	161,815,234	153,519,140	141,283,835
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					
24. Aggregate A & H reserves (Page 3, Line 2)	271,660,408	278,384,980	281,539,483	279,202,560	264,686,851
25. Deposit-type contract funds (Page 3, Line 3)	460,127	63,955	113,158	200,680	298,493
26. Asset valuation reserve (Page 3, Line 24.01)	3,037,078	2,085,154	471,073	289,219	1,622,986
27. Capital (Page 3, Lines 29 and 30)	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
28. Surplus (Page 3, Line 37)	74,720,303	68,943,203	62,773,285	59,528,575	57,443,759
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	25,576,943	20,507,853	16,547,161	26,921,244	19,405,628
Risk-Based Capital Analysis					
30. Total adjusted capital	79,757,381	73,028,357	65,244,358	61,817,794	61,066,745
31. Authorized control level risk - based capital	6,308,656	5,659,560	5,747,111	6,110,959	6,803,302
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	94.2	94.5	94.8	93.3	92.4
33. Stocks (Lines 2.1 and 2.2)	0.2	0.2	0.6	1.0	1.8
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	0.0	0.0	0.0	0.8	1.1
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	1.7	1.5	1.1	2.4	3.0
37. Contract loans (Line 6)	1.1	1.1	1.1	1.2	1.1
38. Derivatives (Page 2, Line 7)					
39. Other invested assets (Line 8)	2.8	2.8	2.4	1.4	0.5
40. Receivables for securities (Line 9)					
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2022	2 2021	3 2020	4 2019	5 2018
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49					
51. Total Investment in Parent included in Lines 44 to 49 above.....					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	16,785,708	17,612,297	18,695,548	18,761,020	16,985,645
53. Total admitted assets (Page 2, Line 28, Col. 3)	586,738,248	559,314,383	536,614,717	523,491,740	496,138,988
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	25,910,956	24,591,073	24,109,649	23,428,168	23,013,015
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)		718,152	(1,812,340)	(3,048,936)	(1,174,629)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)		(12,294)	(36,647)	161,989	(127,242)
57. Total of above Lines 54, 55 and 56	25,910,956	25,296,932	22,260,663	20,541,221	21,711,143
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	32,396,026	29,946,645	31,208,578	25,625,981	23,905,474
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	17,033,082	14,727,945	15,620,717	15,611,391	16,697,269
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	8,513,257	8,182,707	6,150,011	7,517,616	7,058,154
61. Increase in A & H reserves (Line 19, Col. 6)	(6,724,572)	(3,154,503)	2,336,923	14,515,708	11,254,186
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)					
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	31.6	36.3	34.1	35.7	33.0
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	6.0	5.3	7.0	8.9	9.8
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	92.5	101.9	156.1	250.4	221.9
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)					
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	29.2	31.4	28.0	26.9	19.9
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3)		XXX	XXX	XXX	XXX
69. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3)		XXX	XXX	XXX	XXX
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3)	50,358,089	XXX	XXX	XXX	XXX
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3)	44,533,331	XXX	XXX	XXX	XXX
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2)					
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	2,406,208	776,170	(829,729)	4,316,583	5,006,878
74. Ordinary - individual annuities (Page 6, Col. 4)	(9,253,964)	(4,264,548)	637,600	815,992	894,832
75. Ordinary-supplementary contracts	XXX	XXX	XXX	XXX	13,294
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)					
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)	62,702	7,744	(7,617)	9,484	9,846
78. Group annuities (Page 6, Col. 5)					
79. A & H-group (Page 6.5, Col. 3)					
80. A & H-credit (Page 6.5, Col. 10)					
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)	12,311,964	9,634,717	4,091,063	(7,711,342)	(3,665,721)
82. Aggregate of all other lines of business (Page 6, Col. 8)	1,028,666	522,137	1,003,894	5,923,530	(494,235)
83. Fraternal (Page 6, Col. 7)					
84. Total (Page 6, Col. 1)	6,555,577	6,676,221	4,895,212	3,354,248	1,764,894

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF

DURING THE YEAR 2022

NAIC Group Code 0233

LIFE INSURANCE

NAIC Company Code 68560

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance					
2. Annuity considerations					
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)					
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits					
10. Matured endowments					
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts ..					
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals					
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year										
17. Incurred during current year Settled during current year:										
18.1 By payment in full										
18.2 By payment on compromised claims										
18.3 Totals paid										
18.4 Reduction by compromise ..										
18.5 Amount rejected										
18.6 Total settlements										
19. Unpaid Dec. 31, current year (16+17-18.6)										
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year				(a)						
21. Issued during year										
22. Other changes to in force (Net)										
23. In force December 31 of current year				(a)						

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons
insured under indemnity only products

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year			93,300	1,118,631			6	15	328	1,118,959
2. Issued during year			9,212	131,699						131,699
3. Reinsurance assumed										
4. Revived during year			27	402						402
5. Increased during year (net)				27,035						27,035
6. Subtotals, Lines 2 to 5			9,239	159,136						159,136
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			102,539	1,277,767			6	15	328	1,278,095
Deductions during year:										
10. Death			4,069	22,016			XXX	5	20	22,036
11. Maturity			160	82			XXX			82
12. Disability							XXX			
13. Expiry			1,762	9,663						9,663
14. Surrender			1,529	15,015						15,015
15. Lapse			2,545	53,777						53,777
16. Conversion							XXX	XXX	XXX	
17. Decreased (net)				1,791			1	2	79	1,870
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			10,065	102,344			1	7	99	102,444
21. In force end of year (b) (Line 9 minus Line 20)			92,474	1,175,423			5	8	228	1,175,651
22. Reinsurance ceded end of year	XXX		XXX	25,010	XXX		XXX	XXX		25,010
23. Line 21 minus Line 22	XXX		XXX	1,150,412	XXX	(a)	XXX	XXX	228	1,150,641
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page.										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page.										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX.....	.....	XXX.....	.....
25. Other paid-up insurance .....	.....	.....	8,704	43,189
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing .....	.....	.....	.....	.....
28. Term policies - other .....	.....	.....	.....	.....
29. Other term insurance - decreasing	XXX.....	.....	XXX.....	.....
30. Other term insurance	XXX	.....	XXX	.....
31. Totals (Lines 27 to 30) .....	.....	.....	.....	.....
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX.....	.....	XXX.....	.....
33. Totals, extended term insurance	XXX.....	XXX.....	5,874	31,042
34. Totals, whole life and endowment	9,212	131,699	86,600	1,144,381
35. Totals (Lines 31 to 34)	9,212	131,699	92,474	1,175,423

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....	.....	.....	.....	.....
37. Ordinary	131,699	.....	1,175,423	.....
38. Credit Life (Group and Individual) .....	.....	.....	.....	.....
39. Group .....	.....	.....	228	.....
40. Totals (Lines 36 to 39)	131,699	.....	1,175,651	.....

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX.....	.....	XXX.....	.....
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX.....	.....	XXX.....
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21			6	28

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	287,901
---	---------

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Not applicable
47.2 Not applicable

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium			189	17,275	.....	.....	1	100
49. Disability Income								
50. Extended Benefits			XXX.....	XXX.....	.....	.....	.....	.....
51. Other								
52. Total	(a)	(a)	189	17,275	(a)	(a)	1	(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	8	10		
2. Issued during year	4	3		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	12	13		
Deductions during year:				
6. Decreased (net)		4		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)		4		
9. In force end of year (line 5 minus line 8)	12	9		
10. Amount on deposit		(a) 460,127		(a)
11. Income now payable	12	9		
12. Amount of income payable	(a) 96,999	(a) 44,562	(a)	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	5	1,003		
2. Issued during year	2	261		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	7	1,264		
Deductions during year:				
6. Decreased (net)		107		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)		107		
9. In force end of year (line 5 minus line 8)	7	1,157		
Income now payable:				
10. Amount of income payable	(a) 50,181	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 56,009,934	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a) 5,529,450	XXX	(a)

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year					7,477	11,560,180
2. Issued during year					919	1,097,853
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)		XXX		XXX	8,396	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX	1,015	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)		XXX		XXX	1,015	XXX
10. In force end of year (line 5 minus line 9)		(a)		(a)	7,381	(a) 11,225,010

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS		
	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year		
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)		
Deductions During Year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		
9. In force end of year (line 5 minus line 8)		
10. Amount of account balance	(a)	(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE		1 Amount
1. Reserve as of December 31, Prior Year		15,673,676
2. Current year's realized pre-tax capital gains/(losses) of \$ (980,429) transferred into the reserve net of taxes of \$ (119,345)		(861,084)
3. Adjustment for current year's liability gains/(losses) released from the reserve		
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)		14,812,592
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)		620,601
6. Reserve as of December 31, current year (Line 4 minus Line 5)		14,191,992

AMORTIZATION

	1	2	3	4
Year of Amortization	Reserve as of December 31, Prior Year	Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2022	702,460	(81,859)		620,601
2. 2023	752,254	(117,706)		634,549
3. 2024	818,487	(63,430)		755,056
4. 2025	876,547	(52,512)		824,034
5. 2026	906,860	(41,739)		865,121
6. 2027	937,652	(29,463)		908,189
7. 2028	975,468	(24,135)		951,333
8. 2029	993,364	(24,368)		968,995
9. 2030	1,019,663	(25,217)		994,446
10. 2031	1,017,731	(25,400)		992,330
11. 2032	1,028,565	(26,279)		1,002,286
12. 2033	1,027,548	(25,826)		1,001,723
13. 2034	1,026,649	(25,584)		1,001,066
14. 2035	975,458	(25,078)		950,380
15. 2036	858,846	(23,998)		834,848
16. 2037	707,540	(23,988)		683,552
17. 2038	541,428	(24,039)		517,389
18. 2039	358,285	(25,797)		332,488
19. 2040	217,801	(28,153)		189,649
20. 2041	121,684	(30,013)		91,671
21. 2042	48,838	(31,822)		17,016
22. 2043	2,391	(29,500)		(27,109)
23. 2044	(44,865)	(24,037)		(68,902)
24. 2045	(62,610)	(16,935)		(79,545)
25. 2046	(54,786)	(10,380)		(65,166)
26. 2047	(41,086)	(3,824)		(44,911)
27. 2048	(23,811)			(23,811)
28. 2049	(9,816)			(9,816)
29. 2050	(3,702)			(3,702)
30. 2051	(1,167)			(1,167)
31. 2052 and Later				
32. Total (Lines 1 to 31)	15,673,677	(861,084)		14,812,593

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	1,894,489		1,894,489		190,665	190,665	2,085,154
2. Realized capital gains/(losses) net of taxes - General Account							
3. Realized capital gains/(losses) net of taxes - Separate Accounts							
4. Unrealized capital gains/(losses) net of deferred taxes - General Account							
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	926,562		926,562		6,944	6,944	933,506
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	2,821,051		2,821,051		197,609	197,609	3,018,659
9. Maximum reserve	4,831,590		4,831,590		361,828	361,828	5,193,419
10. Reserve objective	2,772,534		2,772,534		338,220	338,220	3,110,754
11. 20% of (Line 10 - Line 8)	(9,703)		(9,703)		28,122	28,122	18,419
12. Balance before transfers (Lines 8 + 11)	2,811,347		2,811,347		225,731	225,731	3,037,078
13. Transfers							
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero							
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	2,811,347		2,811,347		225,731	225,731	3,037,078

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations	428,499	XXX	XXX	428,499	0.0000		0.0000		0.0000	
2.1	1	NAIC Designation Category 1.A	57,425,884	XXX	XXX	57,425,884	0.0002	11,485	0.0007	40,198	0.0013	74,654
2.2	1	NAIC Designation Category 1.B	12,367,206	XXX	XXX	12,367,206	0.0004	4,947	0.0011	13,604	0.0023	28,445
2.3	1	NAIC Designation Category 1.C	26,283,879	XXX	XXX	26,283,879	0.0006	15,770	0.0018	47,311	0.0035	91,994
2.4	1	NAIC Designation Category 1.D	29,626,754	XXX	XXX	29,626,754	0.0007	20,739	0.0022	65,179	0.0044	130,358
2.5	1	NAIC Designation Category 1.E	43,708,396	XXX	XXX	43,708,396	0.0009	39,338	0.0027	118,013	0.0055	240,396
2.6	1	NAIC Designation Category 1.F	59,284,878	XXX	XXX	59,284,878	0.0011	65,213	0.0034	201,569	0.0068	403,137
2.7	1	NAIC Designation Category 1.G	63,916,296	XXX	XXX	63,916,296	0.0014	89,483	0.0042	268,448	0.0085	543,289
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	292,613,293	XXX	XXX	292,613,293	XXX	246,975	XXX	754,322	XXX	1,512,271
3.1	2	NAIC Designation Category 2.A	71,103,755	XXX	XXX	71,103,755	0.0021	149,318	0.0063	447,954	0.0105	746,589
3.2	2	NAIC Designation Category 2.B	107,627,300	XXX	XXX	107,627,300	0.0025	269,068	0.0076	817,967	0.0127	1,366,867
3.3	2	NAIC Designation Category 2.C	50,366,343	XXX	XXX	50,366,343	0.0036	181,319	0.0108	543,957	0.0180	906,594
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	229,097,398	XXX	XXX	229,097,398	XXX	599,705	XXX	1,809,878	XXX	3,020,050
4.1	3	NAIC Designation Category 3.A	4,399,725	XXX	XXX	4,399,725	0.0069	30,358	0.0183	80,515	0.0262	115,273
4.2	3	NAIC Designation Category 3.B	3,251,735	XXX	XXX	3,251,735	0.0099	32,192	0.0264	85,846	0.0377	122,590
4.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0131		0.0350		0.0500	
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	7,651,460	XXX	XXX	7,651,460	XXX	62,550	XXX	166,361	XXX	237,863
5.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0184		0.0430		0.0615	
5.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0238		0.0555		0.0793	
5.3	4	NAIC Designation Category 4.C	491,350	XXX	XXX	491,350	0.0310	15,232	0.0724	35,574	0.1034	50,806
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	491,350	XXX	XXX	491,350	XXX	15,232	XXX	35,574	XXX	50,806
6.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0472		0.0846		0.1410	
6.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0663		0.1188		0.1980	
6.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0836		0.1498		0.2496	
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)		XXX	XXX		XXX		XXX		XXX	
7.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
8.		Total Unrated Multi-class Securities Acquired by Conversion .		XXX	XXX		XXX		XXX		XXX	
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	530,282,000	XXX	XXX	530,282,000	XXX	924,462	XXX	2,766,134	XXX	4,820,990
PREFERRED STOCKS												
10.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
11.	2	High Quality	1,000,000	XXX	XXX	1,000,000	0.0021	2,100	0.0064	6,400	0.0106	10,600
12.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
13.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
14.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
15.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
16.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	1,000,000	XXX	XXX	1,000,000	XXX	2,100	XXX	6,400	XXX	10,600

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
SHORT-TERM BONDS												
18.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
19.1	1	NAIC Designation Category 1.A		XXX	XXX		0.0002		0.0007		0.0013	
19.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0004		0.0011		0.0023	
19.3	1	NAIC Designation Category 1.C		XXX	XXX		0.0006		0.0018		0.0035	
19.4	1	NAIC Designation Category 1.D		XXX	XXX		0.0007		0.0022		0.0044	
19.5	1	NAIC Designation Category 1.E		XXX	XXX		0.0009		0.0027		0.0055	
19.6	1	NAIC Designation Category 1.F		XXX	XXX		0.0011		0.0034		0.0068	
19.7	1	NAIC Designation Category 1.G		XXX	XXX		0.0014		0.0042		0.0085	
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)		XXX	XXX		XXX		XXX		XXX	
20.1	2	NAIC Designation Category 2.A		XXX	XXX		0.0021		0.0063		0.0105	
20.2	2	NAIC Designation Category 2.B		XXX	XXX		0.0025		0.0076		0.0127	
20.3	2	NAIC Designation Category 2.C		XXX	XXX		0.0036		0.0108		0.0180	
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)		XXX	XXX		XXX		XXX		XXX	
21.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0069		0.0183		0.0262	
21.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0264		0.0377	
21.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0131		0.0350		0.0500	
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)		XXX	XXX		XXX		XXX		XXX	
22.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0184		0.0430		0.0615	
22.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0238		0.0555		0.0793	
22.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0310		0.0724		0.1034	
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)		XXX	XXX		XXX		XXX		XXX	
23.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0472		0.0846		0.1410	
23.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0663		0.1188		0.1980	
23.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0836		0.1498		0.2496	
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)		XXX	XXX		XXX		XXX		XXX	
24.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)		XXX	XXX		XXX		XXX		XXX	
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded		XXX	XXX		0.0005		0.0016		0.0033	
27.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
28.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
29.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
30.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
31.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
32.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
33.		Total Derivative Instruments		XXX	XXX		XXX		XXX		XXX	
34.		Total (Lines 9 + 17 + 25 + 33)	531,282,000	XXX	XXX	531,282,000	XXX	926,562	XXX	2,772,534	XXX	4,831,590

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
36.		Farm Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
37.		Farm Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
38.		Farm Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
39.		Farm Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
40.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
41.		Residential Mortgages - All Other			XXX		0.0015		0.0034		0.0046	
42.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
43.		Commercial Mortgages - All Other - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
44.		Commercial Mortgages - All Other - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
45.		Commercial Mortgages - All Other - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
47.		Commercial Mortgages - All Other - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
		Overdue, Not in Process:										
48.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
49.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
51.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
52.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure:										
53.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
54.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
56.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
57.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)			XXX		XXX		XXX		XXX	
59.		Schedule DA Mortgages			XXX		0.0034		0.0114		0.0149	
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)			XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public		XXX	XXX		0.0000		0.1000 (a)		0.1000 (a)	
2.		Unaffiliated - Private		XXX	XXX		0.0000		0.1945		0.1945	
3.		Federal Home Loan Bank		XXX	XXX		0.0000		0.0061		0.0097	
4.		Affiliated - Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations					XXX		XXX		XXX	
6.		Fixed Income - Highest Quality					XXX		XXX		XXX	
7.		Fixed Income - High Quality					XXX		XXX		XXX	
8.		Fixed Income - Medium Quality					XXX		XXX		XXX	
9.		Fixed Income - Low Quality					XXX		XXX		XXX	
10.		Fixed Income - Lower Quality					XXX		XXX		XXX	
11.		Fixed Income - In/Near Default					XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public					0.0000		0.1000 (a)		0.1000 (a)	
13.		Unaffiliated Common Stock - Private					0.0000		0.1945		0.1945	
14.		Real Estate					(b)		(b)		(b)	
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
16.		Affiliated - All Other		XXX	XXX		0.0000		0.1945		0.1945	
17.		Total Common Stock (Sum of Lines 1 through 16)					XXX		XXX		XXX	
REAL ESTATE												
18.		Home Office Property (General Account only)					0.0000		0.0912		0.0912	
19.		Investment Properties					0.0000		0.0912		0.0912	
20.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
21.		Total Real Estate (Sum of Lines 18 through 20)					XXX		XXX		XXX	
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
23.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
24.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
25.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
26.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
27.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
28.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)		XXX	XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30.	1	Highest Quality	13,887,361	XXX	XXX	13,887,361	0.0005	6,944	0.0016	22,220	0.0033	45,828
31.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
32.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
33.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
34.	5	Lower Quality.....		XXX	XXX		0.0630		0.1128		0.1880	
35.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
36.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	13,887,361	XXX	XXX	13,887,361	XXX	6,944	XXX	22,220	XXX	45,828
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38.		Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
39.		Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
40.		Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
41.		Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
42.		Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
43.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
44.		Residential Mortgages - All Other		XXX	XXX		0.0015		0.0034		0.0046	
45.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
		Overdue, Not in Process Affiliated:										
46.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
47.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
48.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
49.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure Affiliated:										
51.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
52.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
53.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
54.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
56.		Total Affiliated (Sum of Lines 38 through 55)			XXX		XXX		XXX		XXX	
57.		Unaffiliated - In Good Standing With Covenants			XXX		(c)		(c)		(c)	
58.		Unaffiliated - In Good Standing Defeased With Government Securities			XXX		0.0011		0.0057		0.0074	
59.		Unaffiliated - In Good Standing Primarily Senior			XXX		0.0040		0.0114		0.0149	
60.		Unaffiliated - In Good Standing All Other			XXX		0.0069		0.0200		0.0257	
61.		Unaffiliated - Overdue, Not in Process			XXX		0.0480		0.0868		0.1371	
62.		Unaffiliated - In Process of Foreclosure			XXX		0.0000		0.1942		0.1942	
63.		Total Unaffiliated (Sum of Lines 57 through 62)			XXX		XXX		XXX		XXX	
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)			XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK										
65.		Unaffiliated Public		XXX	XXX		0.0000		0.1000 (a)		0.1000 (a)	
66.		Unaffiliated Private		XXX	XXX		0.0000		0.1945		0.1945	
67.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
69.		Affiliated Other - All Other		XXX	XXX		0.0000		0.1945		0.1945	
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)		XXX	XXX		XXX		XXX		XXX	
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
71.		Home Office Property (General Account only)					0.0000		0.0912		0.0912	
72.		Investment Properties					0.0000		0.0912		0.0912	
73.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)					XXX		XXX		XXX	
		LOW INCOME HOUSING TAX CREDIT INVESTMENTS										
75.		Guaranteed Federal Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
76.		Non-guaranteed Federal Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
77.		Guaranteed State Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
78.		Non-guaranteed State Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
79.		All Other Low Income Housing Tax Credit					0.0273		0.0600		0.0975	
80.		Total LIHTC (Sum of Lines 75 through 79)					XXX		XXX		XXX	
		RESIDUAL TRANCHES OR INTERESTS										
81.		Fixed Income Instruments - Unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
82.		Fixed Income Instruments - Affiliated		XXX	XXX		0.0000		0.1580		0.1580	
83.		Common Stock - Unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
84.		Common Stock - Affiliated		XXX	XXX		0.0000		0.1580		0.1580	
85.		Preferred Stock - Unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
86.		Preferred Stock - Affiliated		XXX	XXX		0.0000		0.1580		0.1580	
87.		Real Estate - Unaffiliated					0.0000		0.1580		0.1580	
88.		Real Estate - Affiliated					0.0000		0.1580		0.1580	
89.		Mortgage Loans - Unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
90.		Mortgage Loans - Affiliated		XXX	XXX		0.0000		0.1580		0.1580	
91.		Other - Unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
92.		Other - Affiliated		XXX	XXX		0.0000		0.1580		0.1580	
93.		Total Residual Tranches or Interests (Sum of Lines 81 through 92)					XXX		XXX		XXX	
		ALL OTHER INVESTMENTS										
94.		NAIC 1 Working Capital Finance Investments		XXX			0.0000		0.0042		0.0042	
95.		NAIC 2 Working Capital Finance Investments		XXX			0.0000		0.0137		0.0137	
96.		Other Invested Assets - Schedule BA	2,000,000	XXX		2,000,000	0.0000		0.1580	316,000	0.1580	316,000
97.		Other Short-Term Invested Assets - Schedule DA		XXX			0.0000		0.1580		0.1580	
98.		Total All Other (Sum of Lines 94, 95, 96 and 97)	2,000,000	XXX		2,000,000	XXX		XXX	316,000	XXX	316,000
99.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80, 93 and 98)	15,887,361			15,887,361	XXX	6,944	XXX	338,220	XXX	361,828

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
(b) Determined using the same factors and breakdowns used for directly owned real estate.
(c) This will be the factor associated with the risk category determined in the company generated worksheet.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
NONE								
0599999 - Total								

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS

	Total		Comprehensive (Hospital and Medical) Individual		Comprehensive (Hospital and Medical) Group		Medicare Supplement		Vision Only		Dental Only		Federal Employees Health Benefits Plan	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %
1. Premiums written	11,144,560	XXX		XXX		XXX	2,656,955	XXX		XXX		XXX		XXX
2. Premiums earned	11,220,141	XXX		XXX		XXX	2,686,370	XXX		XXX		XXX		XXX
3. Incurred claims	22,164,173	197.5					2,043,362	76.1						
4. Cost containment expenses														
5. Incurred claims and cost containment expenses (Lines 3 and 4)	22,164,173	197.5					2,043,362	76.1						
6. Increase in contract reserves	(11,780,081)	(105.0)					(62,311)	(2.3)						
7. Commissions (a)	1,062,985	9.5					99,793	3.7						
8. Other general insurance expenses	2,144,538	19.1					431,965	16.1						
9. Taxes, licenses and fees	67,139	0.6					29,547	1.1						
10. Total other expenses incurred	3,274,663	29.2					561,306	20.9						
11. Aggregate write-ins for deductions														
12. Gain from underwriting before dividends or refunds .	(2,438,614)	(21.7)					144,013	5.4						
13. Dividends or refunds														
14. Gain from underwriting after dividends or refunds	(2,438,614)	(21.7)					144,013	5.4						
DETAILS OF WRITE-INS														
1101.														
1102.														
1103.														
1198. Summary of remaining write-ins for Line 11 from overflow page														
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)														

	Medicare Title XVIII		Medicaid Title XIX		Credit A&H		Disability Income		Long-Term Care		Other Health	
	15 Amount	16 %	17 Amount	18 %	19 Amount	20 %	21 Amount	22 %	23 Amount	24 %	25 Amount	26 %
1. Premiums written		XXX		XXX		XXX		XXX	7,925,802	XXX	561,803	XXX
2. Premiums earned		XXX		XXX		XXX		XXX	7,974,052	XXX	559,719	XXX
3. Incurred claims									20,422,017	256.1	(301,206)	(53.8)
4. Cost containment expenses												
5. Incurred claims and cost containment expenses (Lines 3 and 4)									20,422,017	256.1	(301,206)	(53.8)
6. Increase in contract reserves									(11,755,624)	(147.4)	37,854	6.8
7. Commissions (a)									874,642	11.0	88,550	15.8
8. Other general insurance expenses									1,563,080	19.6	149,493	26.7
9. Taxes, licenses and fees									24,633	0.3	12,959	2.3
10. Total other expenses incurred									2,462,355	30.9	251,002	44.8
11. Aggregate write-ins for deductions												
12. Gain from underwriting before dividends or refunds .									(3,154,695)	(39.6)	572,069	102.2
13. Dividends or refunds												
14. Gain from underwriting after dividends or refunds									(3,154,695)	(39.6)	572,069	102.2
DETAILS OF WRITE-INS												
1101.												
1102.												
1103.												
1198. Summary of remaining write-ins for Line 11 from overflow page												
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)												

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

PART 2. - RESERVES AND LIABILITIES

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
A. Premium Reserves:													
1. Unearned premiums	1,017,504			137,445								847,743	32,316
2. Advance premiums	283,349			61,630								210,975	10,744
3. Reserve for rate credits													
4. Total premium reserves, current year	1,300,854			199,075								1,058,719	43,060
5. Total premium reserves, prior year	1,381,833			235,703								1,105,855	40,275
6. Increase in total premium reserves	(80,979)			(36,628)								(47,137)	2,785
B. Contract Reserves:													
1. Additional reserves (a)	223,613,554			474,524								222,889,384	249,647
2. Reserve for future contingent benefits													
3. Total contract reserves, current year	223,613,554			474,524								222,889,384	249,647
4. Total contract reserves, prior year	235,393,635			536,834								234,645,008	211,793
5. Increase in contract reserves	(11,780,081)			(62,311)								(11,755,624)	37,854
C. Claim Reserves and Liabilities:													
1. Total current year	49,271,157			332,853								48,527,930	410,374
2. Total prior year	44,533,331			369,572								43,354,530	809,229
3. Increase	4,737,825			(36,719)								5,173,401	(398,856)

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Claims paid during the year:													
1.1 On claims incurred prior to current year	14,195,687			308,160								13,871,428	16,100
1.2 On claims incurred during current year	3,230,660			1,771,922								1,377,188	81,550
2. Claim reserves and liabilities, December 31, current year:													
2.1 On claims incurred prior to current year	36,162,402			3,301								35,942,177	216,924
2.2 On claims incurred during current year	13,108,754			329,552								12,585,753	193,449
3. Test:													
3.1 Lines 1.1 and 2.1	50,358,089			311,461								49,813,604	233,024
3.2 Claim reserves and liabilities, December 31, prior year	44,533,331			369,572								43,354,530	809,229
3.3 Line 3.1 minus Line 3.2	5,824,758			(58,111)								6,459,075	(576,205)

PART 4. - REINSURANCE

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
A. Reinsurance Assumed:													
1. Premiums written	544												544
2. Premiums earned	544												544
3. Incurred claims	179												179
4. Commissions	5												5
B. Reinsurance Ceded:													
1. Premiums written													
2. Premiums earned													
3. Incurred claims													
4. Commissions													

(a) Includes \$ premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Comprehensive (Hospital and Medical) Individual	2 Comprehensive (Hospital and Medical) Group	3 Medicare Supplement	4 Vision Only	5 Dental Only	6 Federal Employees Health Benefits Plan	7 Medicare Title XVIII	8 Medicaid Title XIX	9 Credit A&H	10 Disability Income	11 Long-Term Care	12 Other Health	13 Total
A. Direct:													
1. Incurred claims			2,043,362								20,422,017	(301,384)	22,163,994
2. Beginning claim reserves and liabilities			369,572								43,354,530	808,652	44,532,754
3. Ending claim reserves and liabilities			332,853								48,527,930	409,618	49,270,401
4. Claims paid			2,080,081								15,248,616	97,650	17,426,347
B. Assumed Reinsurance:													
1. Incurred claims												179	179
2. Beginning claim reserves and liabilities												577	577
3. Ending claim reserves and liabilities												756	756
4. Claims paid													
C. Ceded Reinsurance:													
1. Incurred claims													
2. Beginning claim reserves and liabilities													
3. Ending claim reserves and liabilities													
4. Claims paid													
D. Net:													
1. Incurred claims			2,043,362								20,422,017	(301,206)	22,164,173
2. Beginning claim reserves and liabilities			369,572								43,354,530	809,229	44,533,331
3. Ending claim reserves and liabilities			332,853								48,527,930	410,374	49,271,157
4. Claims paid			2,080,081								15,248,616	97,650	17,426,347
E. Net Incurred Claims and Cost Containment Expenses:													
1. Incurred claims and cost containment expenses			2,043,362								20,422,017	(301,206)	22,164,173
2. Beginning reserves and liabilities			369,572								43,354,530	809,229	44,533,331
3. Ending reserves and liabilities			332,853								48,527,930	410,374	49,271,157
4. Paid claims and cost containment expenses			2,080,081								15,248,616	97,650	17,426,347

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
0399999. Total General Account - U.S. Affiliates												
0699999. Total General Account - Non-U.S. Affiliates												
0799999. Total General Account - Affiliates												
..... 60704	..94-1516991 ..	..01/01/1997 ..	Wilton Reassurance Life Company of New York	NY.....	CO/G.....	DIS.....	.....	..... 2	.....	.....	.....	.....
..... 60704	..94-1516991 ..	..01/01/1997 ..	Wilton Reassurance Life Company of New York	NY.....	CO/G.....	OL.....	 221,754	 19,035	 4,516	 706	.....	.....
..... 60704	..94-1516991 ..	..01/01/1997 ..	Wilton Reassurance Life Company of New York	NY.....	CO/I.....	ADB.....	.....	..... 2,889	.....	.....	.....	.....
..... 60704	..94-1516991 ..	..01/01/1997 ..	Wilton Reassurance Life Company of New York	NY.....	CO/I.....	DIS.....	.....	..... 1	.....	.....	.....	.....
..... 60704	..94-1516991 ..	..01/01/1997 ..	Wilton Reassurance Life Company of New York	NY.....	CO/I.....	FA.....	.....	..... 237,980	.....	.....	.....	.....
..... 60704	..94-1516991 ..	..01/01/1997 ..	Wilton Reassurance Life Company of New York	NY.....	CO/I.....	OA.....	.....	..... 304,008	.....	.....	.....	.....
..... 60704	..94-1516991 ..	..01/01/1997 ..	Wilton Reassurance Life Company of New York	NY.....	CO/I.....	OL.....	 3,616,697	 2,425,743	 110,334	 18,412	.....	.....
0899999. General Account - U.S. Non-Affiliates							3,838,451	2,989,659	114,850	19,119		
1099999. Total General Account - Non-Affiliates							3,838,451	2,989,659	114,850	19,119		
1199999. Total General Account							3,838,451	2,989,659	114,850	19,119		
1499999. Total Separate Accounts - U.S. Affiliates												
1799999. Total Separate Accounts - Non-U.S. Affiliates												
1899999. Total Separate Account - Affiliates												
2199999. Total Separate Accounts - Non-Affiliates												
2299999. Total Separate Accounts												
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)							3,838,451	2,989,659	114,850	19,119		
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)												
9999999 - Totals							3,838,451	2,989,659	114,850	19,119		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
NONE						
9999999 Totals - Life, Annuity and Accident and Health						

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
0399999. Total General Account - Authorized U.S. Affiliates														
0699999. Total General Account - Authorized Non-U.S. Affiliates														
0799999. Total General Account - Authorized Affiliates														
66346	58-0828824	04/01/2009	Munich American Reassurance Company	GA	YRT/I	XXLO	12,169,153	30,183	24,232	55,412				
82627	06-0839705	10/01/2008	Swiss Re Life & Health America Inc	MO	YRT/I	XXLO	12,841,089	45,674	38,558	66,285				
21113	13-5459190	01/01/2021	United States Fire Insurance Company	DE	CAT/I	OL				17				
21113	13-5459190	01/01/2022	United States Fire Insurance Company	DE	CAT/I	OL				1,680				
16535	36-4233459	01/01/2021	Zurich American Insurance Company	NY	CAT/I	OL				33				
0899999. General Account - Authorized U.S. Non-Affiliates								25,010,242	75,857	62,790	123,427			
1099999. Total General Account - Authorized Non-Affiliates								25,010,242	75,857	62,790	123,427			
1199999. Total General Account Authorized								25,010,242	75,857	62,790	123,427			
1499999. Total General Account - Unauthorized U.S. Affiliates														
1799999. Total General Account - Unauthorized Non-U.S. Affiliates														
1899999. Total General Account - Unauthorized Affiliates														
00000	AA-1124129	01/01/2022	Endurance Worldwide Insurance Limited	GBR	CAT/I	OL				840				
00000	AA-1120055	01/01/2021	Lloyd's Syndicate Number 3623	GBR	CAT/I	OL				65				
00000	AA-1120055	01/01/2022	Lloyd's Syndicate Number 3623	GBR	CAT/I	OL				3,276				
00000	AA-1120116	01/01/2021	Lloyd's Syndicate Number 3902	GBR	CAT/I	OL				32				
00000	AA-1120116	01/01/2022	Lloyd's Syndicate Number 3902	GBR	CAT/I	OL				1,596				
00000	AA-1126004	01/01/2021	Lloyd's Syndicate Number 4444	GBR	CAT/I	OL				20				
00000	AA-1126004	01/01/2022	Lloyd's Syndicate Number 4444	GBR	CAT/I	OL				1,008				
2099999. General Account - Unauthorized Non-U.S. Non-Affiliates										6,837				
2199999. Total General Account - Unauthorized Non-Affiliates										6,837				
2299999. Total General Account Unauthorized										6,837				
2599999. Total General Account - Certified U.S. Affiliates														
2899999. Total General Account - Certified Non-U.S. Affiliates														
2999999. Total General Account - Certified Affiliates														
3299999. Total General Account - Certified Non-Affiliates														
3399999. Total General Account Certified														
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates														
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates														
4099999. Total General Account - Reciprocal Jurisdiction Affiliates														
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates														
4499999. Total General Account Reciprocal Jurisdiction														
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified								25,010,242	75,857	62,790	130,264			
4899999. Total Separate Accounts - Authorized U.S. Affiliates														
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates														
5299999. Total Separate Accounts - Authorized Affiliates														
5599999. Total Separate Accounts - Authorized Non-Affiliates														
5699999. Total Separate Accounts Authorized														
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates														
6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates														
6399999. Total Separate Accounts - Unauthorized Affiliates														
6699999. Total Separate Accounts - Unauthorized Non-Affiliates														
6799999. Total Separate Accounts Unauthorized														
7099999. Total Separate Accounts - Certified U.S. Affiliates														
7399999. Total Separate Accounts - Certified Non-U.S. Affiliates														
7499999. Total Separate Accounts - Certified Affiliates														
7799999. Total Separate Accounts - Certified Non-Affiliates														
7899999. Total Separate Accounts Certified														
8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates														
8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates														
8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates														

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates														
8999999. Total Separate Accounts Reciprocal Jurisdiction														
9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified														
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)								25,010,242	75,857	62,790	123,427			
9299999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)											6,837			
9999999 - Totals								25,010,242	75,857	62,790	130,264			

Schedule S - Part 3 - Section 2

N O N E

Schedule S - Part 4

N O N E

Schedule S - Part 4 - Bank Footnote

N O N E

Schedule S - Part 5

N O N E

Schedule S - Part 5 - Bank Footnote

N O N E

SCHEDULE S - PART 6
Five Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

	1 2022	2 2021	3 2020	4 2019	5 2018
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	130	109	91	85	89
2. Commissions and reinsurance expense allowances					
3. Contract claims				159	
4. Surrender benefits and withdrawals for life contracts					
5. Dividends to policyholders and refunds to members					
6. Reserve adjustments on reinsurance ceded					
7. Increase in aggregate reserve for life and accident and health contracts	13	10	6	2	5
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected					
9. Aggregate reserves for life and accident and health contracts	76	63	52	46	44
10. Liability for deposit-type contracts					
11. Contract claims unpaid					
12. Amounts recoverable on reinsurance					
13. Experience rating refunds due or unpaid					
14. Policyholders' dividends and refunds to members (not included in Line 10)					
15. Commissions and reinsurance expense allowances due					
16. Unauthorized reinsurance offset					
17. Offset for reinsurance with Certified Reinsurers					
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)					
19. Letters of credit (L)					
20. Trust agreements (T)					
21. Other (O)					
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust					
23. Funds deposited by and withheld from (F)					
24. Letters of credit (L)					
25. Trust agreements (T)					
26. Other (O)					

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	563,010,681		563,010,681
2. Reinsurance (Line 16)			
3. Premiums and considerations (Line 15)	8,575,462		8,575,462
4. Net credit for ceded reinsurance	XXX	54,511	54,511
5. All other admitted assets (balance)	15,152,105		15,152,105
6. Total assets excluding Separate Accounts (Line 26)	586,738,248	54,511	586,792,759
7. Separate Account assets (Line 27)			
8. Total assets (Line 28)	586,738,248	54,511	586,792,759
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	480,216,521	75,857	480,292,378
10. Liability for deposit-type contracts (Line 3)	460,127		460,127
11. Claim reserves (Line 4)	4,978,624		4,978,624
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)			
13. Premium & annuity considerations received in advance (Line 8)	790,414		790,414
14. Other contract liabilities (Line 9)	14,214,200	(21,346)	14,192,854
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)			
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)			
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)			
19. All other liabilities (balance)	9,358,058		9,358,058
20. Total liabilities excluding Separate Accounts (Line 26)	510,017,945	54,511	510,072,456
21. Separate Account liabilities (Line 27)			
22. Total liabilities (Line 28)	510,017,945	54,511	510,072,456
23. Capital & surplus (Line 38)	76,720,303	XXX	76,720,303
24. Total liabilities, capital & surplus (Line 39)	586,738,248	54,511	586,792,759
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	75,857		
26. Claim reserves			
27. Policyholder dividends/reserves			
28. Premium & annuity considerations received in advance			
29. Liability for deposit-type contracts			
30. Other contract liabilities	(21,346)		
31. Reinsurance ceded assets			
32. Other ceded reinsurance recoverables			
33. Total ceded reinsurance recoverables	54,511		
34. Premiums and considerations			
35. Reinsurance in unauthorized companies			
36. Funds held under reinsurance treaties with unauthorized reinsurers			
37. Reinsurance with Certified Reinsurers			
38. Funds held under reinsurance treaties with Certified Reinsurers			
39. Other ceded reinsurance payables/offsets			
40. Total ceded reinsurance payable/offsets			
41. Total net credit for ceded reinsurance	54,511		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS ^(b)

Allocated by States and Territories

States, Etc.			1	Life Contracts		Direct Business Only			
				2	3	4	5	6	7
			Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1.	Alabama	AL	.N						
2.	Alaska	AK	.N						
3.	Arizona	AZ	.N						
4.	Arkansas	AR	.N						
5.	California	CA	.N						
6.	Colorado	CO	.N						
7.	Connecticut	CT	.N						
8.	Delaware	DE	.N						
9.	District of Columbia	DC	.N						
10.	Florida	FL	.N						
11.	Georgia	GA	.N						
12.	Hawaii	HI	.N						
13.	Idaho	ID	.N						
14.	Illinois	IL	.N						
15.	Indiana	IN	.N						
16.	Iowa	IA	.N						
17.	Kansas	KS	.N						
18.	Kentucky	KY	.N						
19.	Louisiana	LA	.N						
20.	Maine	ME	.N						
21.	Maryland	MD	.N						
22.	Massachusetts	MA	.N						
23.	Michigan	MI	.N						
24.	Minnesota	MN	.N						
25.	Mississippi	MS	.N						
26.	Missouri	MO	.N						
27.	Montana	MT	.N						
28.	Nebraska	NE	.N						
29.	Nevada	NV	.N						
30.	New Hampshire	NH	.N						
31.	New Jersey	NJ	.N						
32.	New Mexico	NM	.N						
33.	New York	NY	.L	50,325,789	16,930,256	10,725,707		77,981,752	
34.	North Carolina	NC	.N						
35.	North Dakota	ND	.N						
36.	Ohio	OH	.N						
37.	Oklahoma	OK	.N						
38.	Oregon	OR	.N						
39.	Pennsylvania	PA	.N						
40.	Rhode Island	RI	.N						
41.	South Carolina	SC	.N						
42.	South Dakota	SD	.N						
43.	Tennessee	TN	.N						
44.	Texas	TX	.N						
45.	Utah	UT	.N						
46.	Vermont	VT	.N						
47.	Virginia	VA	.N						
48.	Washington	WA	.N						
49.	West Virginia	WV	.N						
50.	Wisconsin	WI	.N						
51.	Wyoming	WY	.N						
52.	American Samoa	AS	.N						
53.	Guam	GU	.N						
54.	Puerto Rico	PR	.N						
55.	U.S. Virgin Islands	VI	.N						
56.	Northern Mariana Islands	MP	.N						
57.	Canada	CAN	.N						
58.	Aggregate Other Alien	OT	.XXX						
59.	Subtotal	.XXX		50,325,789	16,930,256	10,725,707		77,981,752	
90.	Reporting entity contributions for employee benefits plans.....	.XXX							
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	.XXX							
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	.XXX							
93.	Premium or annuity considerations waived under disability or other contract provisions.....	.XXX				408,795		408,795	
94.	Aggregate or other amounts not allocable by State.....	.XXX							
95.	Totals (Direct Business).....	.XXX		50,325,789	16,930,256	11,134,502		78,390,547	
96.	Plus reinsurance assumed.....	.XXX		129,577		526		130,103	
97.	Totals (All Business).....	.XXX		50,455,366	16,930,256	11,135,027		78,520,650	
98.	Less reinsurance ceded.....	.XXX		130,264				130,264	
99.	Totals (All Business) less Reinsurance Ceded	.XXX		50,325,103	16,930,256	(c) 11,135,027		78,390,386	
DETAILS OF WRITE-INS									
58001.	.....	.XXX							
58002.	.....	.XXX							
58003.	.....	.XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	.XXX							
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	.XXX							
9401.	.....	.XXX							
9402.	.....	.XXX							
9403.	.....	.XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page	.XXX							
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	.XXX							

(a) Active Status Counts:
1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 1
2. R - Registered - Non-domiciled RRGs.....
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....
4. Q - Qualified - Qualified or accredited reinsurer.....
5. N - None of the above - Not allowed to write business in the state.....56

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

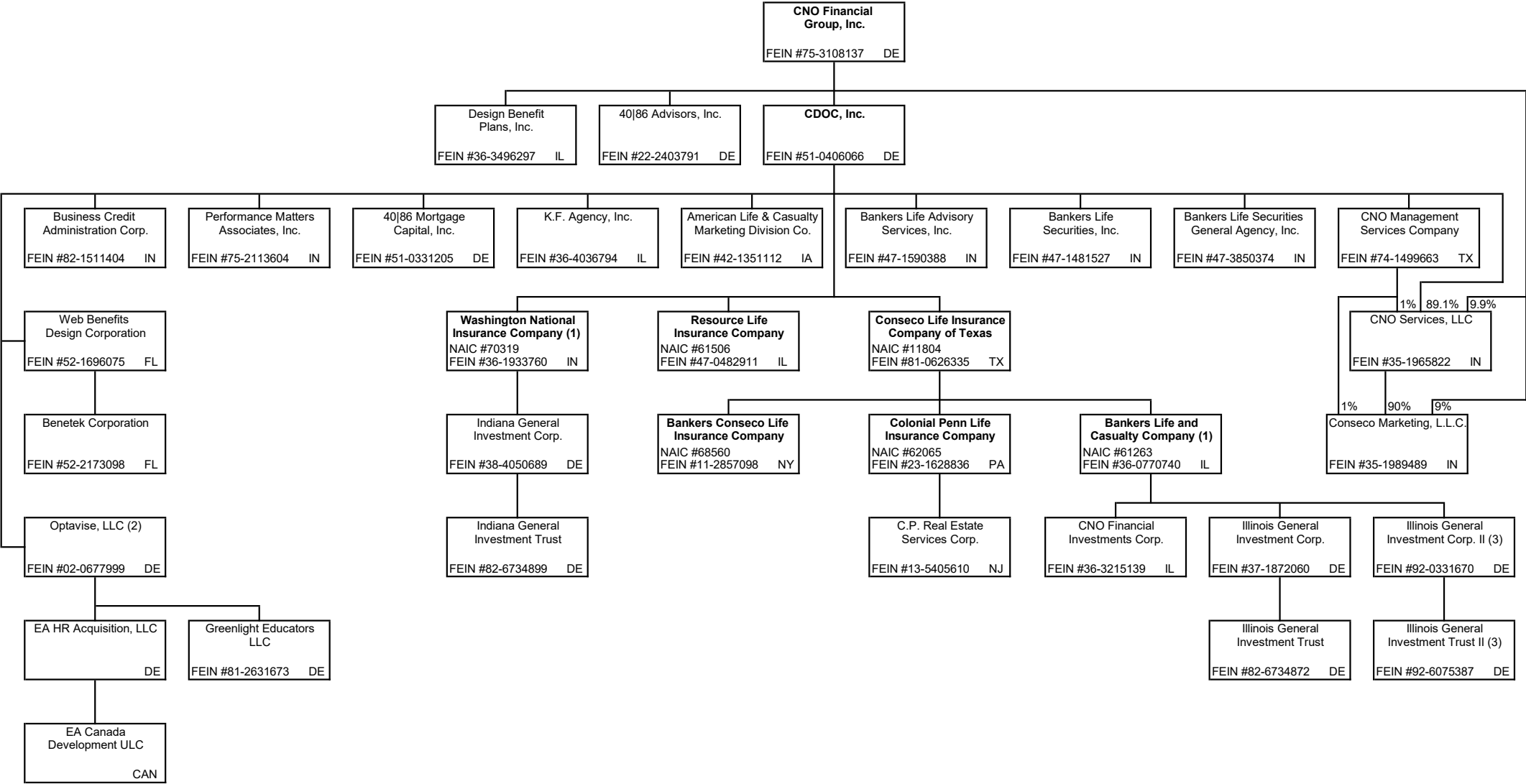
(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only					
			1	2	3	4	5	6
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1.	Alabama	AL						
2.	Alaska	AK						
3.	Arizona	AZ						
4.	Arkansas	AR						
5.	California	CA						
6.	Colorado	CO						
7.	Connecticut	CT						
8.	Delaware	DE						
9.	District of Columbia	DC						
10.	Florida	FL						
11.	Georgia	GA						
12.	Hawaii	HI						
13.	Idaho	ID						
14.	Illinois	IL						
15.	Indiana	IN						
16.	Iowa	IA						
17.	Kansas	KS						
18.	Kentucky	KY						
19.	Louisiana	LA						
20.	Maine	ME						
21.	Maryland	MD						
22.	Massachusetts	MA						
23.	Michigan	MI						
24.	Minnesota	MN						
25.	Mississippi	MS						
26.	Missouri	MO						
27.	Montana	MT						
28.	Nebraska	NE						
29.	Nevada	NV						
30.	New Hampshire	NH						
31.	New Jersey	NJ						
32.	New Mexico	NM						
33.	New York	NY	50,325,789	16,930,256		7,511,129		74,767,175
34.	North Carolina	NC						
35.	North Dakota	ND						
36.	Ohio	OH						
37.	Oklahoma	OK						
38.	Oregon	OR						
39.	Pennsylvania	PA						
40.	Rhode Island	RI						
41.	South Carolina	SC						
42.	South Dakota	SD						
43.	Tennessee	TN						
44.	Texas	TX						
45.	Utah	UT						
46.	Vermont	VT						
47.	Virginia	VA						
48.	Washington	WA						
49.	West Virginia	WV						
50.	Wisconsin	WI						
51.	Wyoming	WY						
52.	American Samoa	AS						
53.	Guam	GU						
54.	Puerto Rico	PR						
55.	U.S. Virgin Islands	VI						
56.	Northern Mariana Islands	MP						
57.	Canada	CAN						
58.	Aggregate Other Alien	OT						
59.	Total		50,325,789	16,930,256		7,511,129		74,767,175

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



NOTES:
All subsidiaries are 100% owned unless otherwise indicated.
Names of insurance companies and their parent companies are in bold letters.
(1) The following non-insurance investment entities are reported as affiliated in accordance with SSAP No. 25:
CreekSource LLC, Class A, Ownership interests: Bankers Life and Casualty Company 75%; Washington National Insurance Company 25%
(2) Formerly known as DirectPath, LLC prior to its name change in April 2022.
(3) Formed in September 2022.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0233 ...	CNO Financial Group, Inc.	68560 ...	11-2857098 ..				Bankers Conseco Life Insurance Company	.. NY.....	 RE.....	Conseco Life Insurance Company of Texas ...	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	61263 ...	36-0770740 ..				Bankers Life and Casualty Company	.. IL.....	 IA.....	Conseco Life Insurance Company of Texas ...	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	62065 ...	23-1628836 ..				Colonial Penn Life Insurance Company	.. PA.....	 IA.....	Conseco Life Insurance Company of Texas ...	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	11804 ...	81-0626335 ..				Conseco Life Insurance Company of Texas	.. TX.....	 UOP.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	61506 ...	47-0482911 ..				Resource Life Insurance Company	.. IL.....	 IA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	70319 ...	36-1933760 ..				Washington National Insurance Company	.. IN.....	 IA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			38-4050689 ..				Indiana General Investment Corp.	.. DE.....	 NIA.....	Washington National Insurance Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			82-6734899 ..				Indiana General Investment Trust	.. DE.....	 NIA.....	Indiana General Investment Corp.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			13-5405610 ..				C.P. Real Estate Services Corp.	.. NJ.....	 NIA.....	Colonial Penn Life Insurance Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			36-3215139 ..				CNO Financial Investments Corp.	.. IL.....	 NIA.....	Bankers Life and Casualty Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			37-1872060 ..				Illinois General Investment Corp.	.. DE.....	 NIA.....	Bankers Life and Casualty Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			82-6734872 ..				Illinois General Investment Trust	.. DE.....	 NIA.....	Illinois General Investment Corp.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			92-0331670 ..				Illinois General Investment Corp. II	.. DE.....	 NIA.....	Bankers Life and Casualty Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			92-6075387 ..				Illinois General Investment Trust II	.. DE.....	 NIA.....	Illinois General Investment Corp. II	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			75-3108137 ..		0001224608	New York Stock Exchange .	CNO Financial Group, Inc.	.. DE.....	 UIP.....	Publicly held				... NO.....	0100
			51-0406066 ..				CDOC, Inc.	.. DE.....	 UIP.....	CNO Financial Group, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			22-2403791 ..				40186 Advisors, Inc.	.. DE.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			36-3496297 ..				Design Benefit Plans, Inc.	.. IL.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			75-2113604 ..				Performance Matters Associates, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			51-0331205 ..				40186 Mortgage Capital, Inc.	.. DE.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			36-4036794 ..				K.F. Agency, Inc.	.. IL.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
							American Life & Casualty Marketing Division Co.	.. IA.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			42-1351112 ..				Bankers Life Advisory Services, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			47-1590388 ..				Bankers Life Securities, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			47-1481527 ..				Bankers Life Securities General Agency, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			47-3850374 ..					.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			82-1511404 ..				Business Credit Administration Corp.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			02-0677999 ..				Optavise, LLC	.. DE.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
							EA HR Acquisition, LLC	.. DE.....	 NIA.....	Optavise, LLC	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
							EA Canada Development ULC	.. CAN.....	 NIA.....	EA HR Acquisition, LLC	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			81-2631673 ..				Greenlight Educators LLC	.. DE.....	 NIA.....	Optavise, LLC	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			52-1696075 ..				Web Benefits Design Corporation	.. FL.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			52-2173098 ..				Benetek Corporation	.. FL.....	 NIA.....	Web Benefits Design Corporation	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			74-1499663 ..				CNO Management Services Company	.. TX.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			35-1965822 ..				CNO Services, LLC	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	89.100 ...	CNO Financial Group, Inc.	... NO.....	
			35-1965822 ..				CNO Services, LLC	.. IN.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	9.900 ...	CNO Financial Group, Inc.	... NO.....	
			35-1965822 ..				CNO Services, LLC	.. IN.....	 NIA.....	CNO Management Services Company	Ownership.....	1.000 ...	CNO Financial Group, Inc.	... NO.....	
			35-1989489 ..				Conseco Marketing, L.L.C.	.. IN.....	 NIA.....	CNO Services, LLC	Ownership.....	90.000 ...	CNO Financial Group, Inc.	... NO.....	
			35-1989489 ..				Conseco Marketing, L.L.C.	.. IN.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	9.000 ...	CNO Financial Group, Inc.	... NO.....	
			35-1989489 ..				Conseco Marketing, L.L.C.	.. IN.....	 NIA.....	CNO Management Services Company	Ownership.....	1.000 ...	CNO Financial Group, Inc.	... NO.....	

Asterisk	Explanation
0100	CNO Financial Group, Inc. is the Ultimate Controlling Entity of the Holding Company Group.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management’s Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
8. Will an audited financial report be filed by June 1?	YES
9. Will Accountant’s Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ..	NO
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	YES
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	NO
14. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
15. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	NO
16. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
17. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

26.	Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	NO
27.	Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
28.	Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)	NO
29.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
30.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
31.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
32.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
33.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
34.	Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	YES
35.	Will the Health Care Receivables Supplement be filed with the state of domicile and the NAIC by March 1?	NO

APRIL FILING

36.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?	YES
37.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	YES
38.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) ..	NO
39.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
40.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
41.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
42.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	NO
43.	Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
44.	Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?	NO
45.	Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	YES
46.	Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	YES
47.	Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO

AUGUST FILING

48.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	NO
Explanations:		
10.	None	
12.	None	
13.	None	
15.	None	
16.	None	
17.	None	
18.	None	
19.	None	
20.	None	
21.	None	
22.	None	
24.	None	
25.	None	
26.	None	
27.	None	
28.	None	
30.	None	
31.	None	
32.	None	
33.	None	
35.	None	
38.	None	
40.	None	
41.	None	
42.	None	
43.	None	
44.	None	
47.	None	
48.	The Company's direct written and assumed premiums in 2022 are below the threshold requirement for the Management's Report of Internal Control over Financial Reporting and therefore it is not subject to Model Audit Rule Section 16 reporting.	

Bar Codes:	
10.	SIS Stockholder Information Supplement [Document Identifier 420]
	
12.	Trusted Surplus Statement [Document Identifier 490]
	
13.	Participating Opinion for Exhibit 5 [Document Identifier 371]
	
15.	Actuarial Opinion on X-Factors [Document Identifier 442]
	
16.	Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]
	
17.	Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]
	
18.	Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
	
19.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
	
20.	Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

21.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	685602022448000000
22.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]	685602022449000000
24.	C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]	685602022451000000
25.	Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]	685602022452000000
26.	Modified Guaranteed Annuity Model Regulation [Document Identifier 453]	685602022453000000
27.	Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]	685602022454000000
28.	Workers' Compensation Carve-Out Supplement [Document Identifier 495]	685602022495000000
30.	Medicare Part D Coverage Supplement [Document Identifier 365]	685602022365000000
31.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	685602022224000000
32.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	685602022225000000
33.	Relief from the Requirements for Audit Committees [Document Identifier 226]	685602022226000000
35.	Health Care Receivables Supplement [Document Identifier 470]	685602022470000000
38.	Credit Insurance Experience Exhibit [Document Identifier 230]	685602022230000000
40.	Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	685602022216000000
41.	Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	685602022217000000
42.	Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]	685602022435000000
43.	Supplemental Term and Universal Life Insurance Reinsurance Exhibit [Document Identifier 345]	685602022345000000
44.	Variable Annuities Supplement [Document Identifier 286]	685602022286000000
47.	Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]	685602022459000000
48.	Management's Report of Internal Control Over Financial Reporting [Document Identifier 223]	685602022223000000

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	428,498	0.076	428,498		428,498	0.076
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	2,104,952	0.374	2,104,952		2,104,952	0.374
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	6,243,405	1.109	6,243,405		6,243,405	1.109
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	76,824,908	13.645	76,824,908		76,824,908	13.645
1.06 Industrial and miscellaneous	437,518,115	77.707	437,518,115		437,518,115	77.710
1.07 Hybrid securities	7,162,132	1.272	7,162,132		7,162,132	1.272
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated bank loans		0.000				0.000
1.11 Unaffiliated certificates of deposit		0.000				0.000
1.12 Total long-term bonds	530,282,010	94.183	530,282,010		530,282,010	94.187
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	1,000,000	0.178	1,000,000		1,000,000	0.178
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks	1,000,000	0.178	1,000,000		1,000,000	0.178
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Exchange traded funds		0.000				0.000
3.09 Total common stocks		0.000				0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	(364,203)	(0.065)	(364,203)		(364,203)	(0.065)
6.02 Cash equivalents (Schedule E, Part 2)	9,959,626	1.769	9,959,626		9,959,626	1.769
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	9,595,424	1.704	9,595,424		9,595,424	1.704
7. Contract loans	6,270,604	1.114	6,245,896		6,245,896	1.109
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)	15,887,361	2.822	15,887,361		15,887,361	2.822
10. Receivables for securities		0.000				0.000
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	563,035,399	100.000	563,010,691		563,010,691	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	14,893,874
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	1,000,000
	2.2 Additional investment made after acquisition (Part 2, Column 9)	1,000,000
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	286
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	6,799
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	15,887,361
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	15,887,361

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	508,083,479
2.	Cost of bonds and stocks acquired, Part 3, Column 7	45,401,947
3.	Accrual of discount	901,111
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	
	4.4. Part 4, Column 11	
5.	Total gain (loss) on disposals, Part 4, Column 19	(980,170)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	22,143,804
7.	Deduct amortization of premium	392,577
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	411,994
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	531,281,980
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	531,281,980

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	428,498	384,637	428,703	428,431
	2. Canada				
	3. Other Countries				
	4. Totals	428,498	384,637	428,703	428,431
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	2,104,952	2,009,530	2,106,330	2,000,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	6,243,405	5,290,870	6,288,960	6,000,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	76,824,908	63,251,933	76,879,250	77,389,812
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	397,041,398	340,672,709	396,472,120	403,354,110
	9. Canada	7,424,661	6,939,480	7,419,108	7,500,000
	10. Other Countries	40,214,188	34,528,339	40,516,109	38,859,188
	11. Totals	444,680,247	382,140,528	444,407,337	449,713,298
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	530,282,010	453,077,498	530,110,580	535,531,541
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	1,000,000	880,796	1,000,000	
	15. Canada				
	16. Other Countries				
	17. Totals	1,000,000	880,796	1,000,000	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	1,000,000	880,796	1,000,000	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks	1,000,000	880,796	1,000,000	
	27. Total Bonds and Stocks	531,282,010	453,958,294	531,110,580	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	6,766	421,732				XXX	428,498	0.1	433,794	0.1	428,498	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	6,766	421,732				XXX	428,498	0.1	433,794	0.1	428,498	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1			180,817	963,572		XXX	1,144,389	0.2			1,144,389	
3.2 NAIC 2		273,101	549,342	138,120		XXX	960,563	0.2	955,699	0.2	960,563	
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals		273,101	730,159	1,101,692		XXX	2,104,952	0.4	955,699	0.2	2,104,952	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1			340,007	1,994,780	2,665,531	XXX	5,000,318	0.9	1,500,336	0.3	5,000,318	
4.2 NAIC 2				664,230	578,857	XXX	1,243,087	0.2			1,243,087	
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals			340,007	2,659,010	3,244,388	XXX	6,243,405	1.2	1,500,336	0.3	6,243,405	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	88,643	1,139,899	2,283,991	25,749,788	45,812,587	XXX	75,074,908	14.2	63,860,881	12.6	74,104,846	970,062
5.2 NAIC 2		31,664	95,131	1,410,204	213,001	XXX	1,750,000	0.3	4,036,308	0.8	1,750,000	
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	88,643	1,171,563	2,379,122	27,159,992	46,025,588	XXX	76,824,908	14.5	67,897,189	13.4	75,854,846	970,062

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	2,004,967	38,848,133	21,113,651	28,794,611	120,632,317	XXX	211,393,679	39.9	198,675,370	39.2	151,711,211	59,682,468
6.2 NAIC 2	135,990	13,317,016	17,973,178	47,770,825	138,784,609	XXX	217,981,618	41.1	215,227,238	42.4	180,150,541	37,831,077
6.3 NAIC 3		2,371,505		2,266,369	3,013,587	XXX	7,651,461	1.4	14,835,458	2.9	4,679,553	2,971,908
6.4 NAIC 4			491,350			XXX	491,350	0.1	1,395,503	0.3	491,350	
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	2,140,957	54,536,654	39,578,179	78,831,805	262,430,513	XXX	437,518,108	82.5	430,133,569	84.8	337,032,655	100,485,453
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2		1,011,605			6,150,527	XXX	7,162,132	1.4	6,162,905	1.2	7,162,132	
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals		1,011,605			6,150,527	XXX	7,162,132	1.4	6,162,905	1.2	7,162,132	
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX			XXX	XXX		
11.2 NAIC 2						XXX			XXX	XXX		
11.3 NAIC 3						XXX			XXX	XXX		
11.4 NAIC 4						XXX			XXX	XXX		
11.5 NAIC 5						XXX			XXX	XXX		
11.6 NAIC 6						XXX			XXX	XXX		
11.7 Totals						XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 2, 100, 376	 40, 409, 764	 23, 918, 466	 57, 502, 751	 169, 110, 435		 293, 041, 792	 55. 3	 XXX.	 XXX.	 232, 389, 262	 60, 652, 530
12.2 NAIC 2	(d) 135, 990	 14, 633, 386	 18, 617, 651	 49, 983, 379	 145, 726, 994		 229, 097, 400	 43. 2	 XXX.	 XXX.	 191, 266, 323	 37, 831, 077
12.3 NAIC 3	(d)	 2, 371, 505		 2, 266, 369	 3, 013, 587		 7, 651, 461	 1. 4	 XXX.	 XXX.	 4, 679, 553	 2, 971, 908
12.4 NAIC 4	(d)		 491, 350				 491, 350	 0. 1	 XXX.	 XXX.	 491, 350	
12.5 NAIC 5	(d)								 XXX.	 XXX.		
12.6 NAIC 6	(d)						(c)		 XXX.	 XXX.		
12.7 Totals	 2, 236, 366	 57, 414, 655	 43, 027, 467	 109, 752, 499	 317, 851, 016		(b) ... 530, 282, 003	 100. 0	 XXX.	 XXX.	 428, 826, 488	 101, 455, 515
12.8 Line 12.7 as a % of Col. 7	 0. 4	 10. 8	 8. 1	 20. 7	 59. 9		 100. 0	 XXX	 XXX	 XXX	 80. 9	 19. 1
13. Total Bonds Prior Year												
13.1 NAIC 1	 2, 810, 120	 23, 868, 770	 29, 002, 829	 51, 398, 781	 157, 389, 881		 XXX.	 XXX.	 264, 470, 381	 52. 2	 210, 600, 733	 53, 869, 648
13.2 NAIC 2	 2, 242, 208	 10, 082, 506	 15, 036, 560	 40, 237, 043	 158, 783, 833		 XXX.	 XXX.	 226, 382, 150	 44. 6	 192, 499, 260	 33, 882, 890
13.3 NAIC 3		 2, 746, 382	 1, 989, 905	 6, 595, 203	 3, 503, 968		 XXX.	 XXX.	 14, 835, 458	 2. 9	 9, 867, 343	 4, 968, 115
13.4 NAIC 4	 20, 187	 885, 351	 489, 965				 XXX.	 XXX.	 1, 395, 503	 0. 3	 489, 965	 905, 538
13.5 NAIC 5							 XXX.	 XXX.				
13.6 NAIC 6							 XXX.	 XXX.	(c)			
13.7 Totals	 5, 072, 515	 37, 583, 009	 46, 519, 259	 98, 231, 027	 319, 677, 682		 XXX.	 XXX.	(b) ... 507, 083, 492	 100. 0	 413, 457, 301	 93, 626, 191
13.8 Line 13.7 as a % of Col. 9	 1. 0	 7. 4	 9. 2	 19. 4	 63. 0		 XXX	 XXX	 100. 0	 XXX	 81. 5	 18. 5
14. Total Publicly Traded Bonds												
14.1 NAIC 1	 259, 852	 23, 153, 500	 10, 366, 264	 45, 056, 533	 153, 553, 113		 232, 389, 262	 43. 8	 210, 600, 733	 41. 5	 232, 389, 262	 XXX.
14.2 NAIC 2		 5, 975, 021	 17, 752, 895	 39, 257, 858	 128, 280, 549		 191, 266, 323	 36. 1	 192, 499, 260	 38. 0	 191, 266, 323	 XXX.
14.3 NAIC 3		 371, 722		 1, 294, 244	 3, 013, 587		 4, 679, 553	 0. 9	 9, 867, 343	 1. 9	 4, 679, 553	 XXX.
14.4 NAIC 4			 491, 350				 491, 350	 0. 1	 489, 965	 0. 1	 491, 350	 XXX.
14.5 NAIC 5												 XXX.
14.6 NAIC 6												 XXX.
14.7 Totals	 259, 852	 29, 500, 243	 28, 610, 509	 85, 608, 635	 284, 847, 249		 428, 826, 488	 80. 9	 413, 457, 301	 81. 5	 428, 826, 488	 XXX.
14.8 Line 14.7 as a % of Col. 7	 0. 1	 6. 9	 6. 7	 20. 0	 66. 4		 100. 0	 XXX.	 XXX.	 XXX.	 100. 0	 XXX.
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	 0. 0	 5. 6	 5. 4	 16. 1	 53. 7		 80. 9	 XXX	 XXX	 XXX	 80. 9	 XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	 1, 840, 524	 17, 256, 264	 13, 552, 202	 12, 446, 218	 15, 557, 322		 60, 652, 530	 11. 4	 53, 869, 648	 10. 6	 XXX.	 60, 652, 530
15.2 NAIC 2	 135, 990	 8, 658, 365	 864, 756	 10, 725, 521	 17, 446, 445		 37, 831, 077	 7. 1	 33, 882, 890	 6. 7	 XXX.	 37, 831, 077
15.3 NAIC 3		 1, 999, 783		 972, 125			 2, 971, 908	 0. 6	 4, 968, 115	 1. 0	 XXX.	 2, 971, 908
15.4 NAIC 4									 905, 538	 0. 2	 XXX.	
15.5 NAIC 5											 XXX.	
15.6 NAIC 6											 XXX.	
15.7 Totals	 1, 976, 514	 27, 914, 412	 14, 416, 958	 24, 143, 864	 33, 003, 767		 101, 455, 515	 19. 1	 93, 626, 191	 18. 5	 XXX.	 101, 455, 515
15.8 Line 15.7 as a % of Col. 7	 1. 9	 27. 5	 14. 2	 23. 8	 32. 5		 100. 0	 XXX.	 XXX.	 XXX.	 XXX.	 100. 0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	 0. 4	 5. 3	 2. 7	 4. 6	 6. 2		 19. 1	 XXX	 XXX	 XXX	 XXX	 19. 1

(a) Includes \$100,455,663 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations		415,067				XXX	415,067	0.1	415,090	0.1	415,067	
1.02 Residential Mortgage-Backed Securities	6,766	6,665				XXX	13,431	0.0	18,704	0.0	13,431	
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities ...						XXX						
1.05 Totals	6,766	421,732				XXX	428,498	0.1	433,794	0.1	428,498	
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities ...						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations		273,101	730,159	1,101,692		XXX	2,104,952	0.4	955,699	0.2	2,104,952	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities ...						XXX						
3.05 Totals		273,101	730,159	1,101,692		XXX	2,104,952	0.4	955,699	0.2	2,104,952	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations			340,007	2,659,010	3,244,388	XXX	6,243,405	1.2	1,500,336	0.3	6,243,405	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities ...						XXX						
4.05 Totals			340,007	2,659,010	3,244,388	XXX	6,243,405	1.2	1,500,336	0.3	6,243,405	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	10,799	691,422	1,988,914	27,131,435	46,025,588	XXX	75,848,158	14.3	67,897,189	13.4	74,878,096	970,062
5.02 Residential Mortgage-Backed Securities	77,844	480,141	390,208	28,557		XXX	976,750	0.2			976,750	
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities ...						XXX						
5.05 Totals	88,643	1,171,563	2,379,122	27,159,992	46,025,588	XXX	76,824,908	14.5	67,897,189	13.4	75,854,846	970,062
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	64,403	7,800,180	27,032,896	71,179,221	261,321,167	XXX	367,397,867	69.3	367,365,348	72.4	308,822,037	58,575,830
6.02 Residential Mortgage-Backed Securities	545,370	3,831,375	6,920,021	6,897,732	420,835	XXX	18,615,333	3.5	14,480,781	2.9	7,546,973	11,068,360
6.03 Commercial Mortgage-Backed Securities	989,710	29,920,794	3,006,423			XXX	33,916,927	6.4	31,988,033	6.3	19,613,402	14,303,525
6.04 Other Loan-Backed and Structured Securities ...	541,474	12,984,305	2,618,839	754,852	688,511	XXX	17,587,981	3.3	16,299,407	3.2	1,050,243	16,537,738
6.05 Totals	2,140,957	54,536,654	39,578,179	78,831,805	262,430,513	XXX	437,518,108	82.5	430,133,569	84.8	337,032,655	100,485,453
7. Hybrid Securities												
7.01 Issuer Obligations		1,011,605			6,150,527	XXX	7,162,132	1.4	6,162,905	1.2	7,162,132	
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities ...						XXX						
7.05 Totals		1,011,605			6,150,527	XXX	7,162,132	1.4	6,162,905	1.2	7,162,132	
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities ...						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX			XXX	XXX		
12. Total Bonds Current Year												
12.01 Issuer Obligations	75,202	10,191,375	30,091,976	102,071,358	316,741,670	XXX	459,171,581	86.6	XXX	XXX	399,625,689	59,545,892
12.02 Residential Mortgage-Backed Securities	629,980	4,318,181	7,310,229	6,926,289	420,835	XXX	19,605,514	3.7	XXX	XXX	8,537,154	11,068,360
12.03 Commercial Mortgage-Backed Securities	989,710	29,920,794	3,006,423			XXX	33,916,927	6.4	XXX	XXX	19,613,402	14,303,525
12.04 Other Loan-Backed and Structured Securities	541,474	12,984,305	2,618,839	754,852	688,511	XXX	17,587,981	3.3	XXX	XXX	1,050,243	16,537,738
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	2,236,366	57,414,655	43,027,467	109,752,499	317,851,016		530,282,003	100.0	XXX	XXX	428,826,488	101,455,515
12.10 Line 12.09 as a % of Col. 7	0.4	10.8	8.1	20.7	59.9		100.0	XXX	XXX	XXX	80.9	19.1
13. Total Bonds Prior Year												
13.01 Issuer Obligations	64,944	9,930,360	23,792,502	91,892,452	318,616,309	XXX	XXX	XXX	444,296,567	87.6	385,307,440	58,989,127
13.02 Residential Mortgage-Backed Securities	374,560	3,078,639	4,704,387	5,984,023	357,876	XXX	XXX	XXX	14,499,485	2.9	8,422,476	6,077,009
13.03 Commercial Mortgage-Backed Securities	15,312	18,064,405	13,908,316			XXX	XXX	XXX	31,988,033	6.3	19,646,516	12,341,517
13.04 Other Loan-Backed and Structured Securities	4,617,699	6,509,605	4,114,054	354,552	703,497	XXX	XXX	XXX	16,299,407	3.2	80,869	16,218,538
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06 Affiliated Bank Loans						XXX	XXX	XXX				
13.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
13.08 Unaffiliated Certificates of Deposit	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.09 Totals	5,072,515	37,583,009	46,519,259	98,231,027	319,677,682		XXX	XXX	507,083,492	100.0	413,457,301	93,626,191
13.10 Line 13.09 as a % of Col. 9	1.0	7.4	9.2	19.4	63.0		XXX	XXX	100.0	XXX	81.5	18.5
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	10,799	8,173,730	25,345,194	81,447,935	284,648,031	XXX	399,625,689	75.4	385,307,440	76.0	399,625,689	XXX
14.02 Residential Mortgage-Backed Securities	198,654	2,719,692	1,258,889	4,160,701	199,218	XXX	8,537,154	1.6	8,422,476	1.7	8,537,154	XXX
14.03 Commercial Mortgage-Backed Securities		17,606,978	2,006,424			XXX	19,613,402	3.7	19,646,516	3.9	19,613,402	XXX
14.04 Other Loan-Backed and Structured Securities	50,398	999,845				XXX	1,050,243	0.2	80,869	0.0	1,050,243	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans						XXX						XXX
14.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		XXX
14.09 Totals	259,851	29,500,245	28,610,507	85,608,636	284,847,249		428,826,488	80.9	413,457,301	81.5	428,826,488	XXX
14.10 Line 14.09 as a % of Col. 7	0.1	6.9	6.7	20.0	66.4		100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	0.0	5.6	5.4	16.1	53.7		80.9	XXX	XXX	XXX	80.9	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	64,403	2,017,645	4,746,782	20,623,423	32,093,639	XXX	59,545,892	11.2	58,989,127	11.6	XXX	59,545,892
15.02 Residential Mortgage-Backed Securities	431,326	1,598,489	6,051,340	2,765,588	221,617	XXX	11,068,360	2.1	6,077,009	1.2	XXX	11,068,360
15.03 Commercial Mortgage-Backed Securities	989,710	12,313,816	999,999			XXX	14,303,525	2.7	12,341,517	2.4	XXX	14,303,525
15.04 Other Loan-Backed and Structured Securities	491,076	11,984,460	2,618,839	754,852	688,511	XXX	16,537,738	3.1	16,218,538	3.2	XXX	16,537,738
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06 Affiliated Bank Loans						XXX					XXX	
15.07 Unaffiliated Bank Loans						XXX					XXX	
15.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX	XXX	
15.09 Totals	1,976,515	27,914,410	14,416,960	24,143,863	33,003,767		101,455,515	19.1	93,626,191	18.5	XXX	101,455,515
15.10 Line 15.09 as a % of Col. 7	1.9	27.5	14.2	23.8	32.5		100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	0.4	5.3	2.7	4.6	6.2		19.1	XXX	XXX	XXX	XXX	19.1

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	8,314,470		8,314,470	
2. Cost of cash equivalents acquired	60,405,416		60,405,416	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals	(260)		(260)	
6. Deduct consideration received on disposals	58,760,000		58,760,000	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	9,959,626		9,959,626	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	9,959,626		9,959,626	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identi- fication	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum- brances	Unrealized Valuation Increase (Decrease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other- Than- Tempo- rary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest- ment Income	Commit- ment for Additional Invest- ment	Percent- age of Owner- ship
256141-AB-8 ..	The Doctors Company, An Interinsurance Exchange .....	.....	Napa	 CA.....	The Doctors Company, An Interinsurance Exchange	 2.B FE	...01/12/2022 ...	.....	..... 1,000,000	 803,155	 1,000,000	.....	.....	.....	.....	.....	..... 22,500	.....	..... 0.200
401378-AC-8 ..	The Guardian Life Insurance Company of America .....	.....	New York	 NY.....	The Guardian Life Insurance Company of America	 1.D FE	...01/17/2017 ...	.....	..... 4,247,400	 2,856,070	 4,237,187	.....	..... (4,608)	.....	.....	.....	..... 169,750	.....	..... 0.604
575767-AK-4 ..	Massachusetts Mutual Life Insurance Company ..	.....	Springfield	 MA.....	MassMutual Financial Group	 1.D FE	...04/08/2015 ...	.....	..... 494,552	 385,001	 494,815	.....	..... 40	.....	.....	.....	..... 22,500	.....	..... 0.194
575767-AM-0 ..	Massachusetts Mutual Life Insurance Company ..	.....	Springfield	 MA.....	MassMutual Financial Group	 1.D FE	...04/15/2019 ...	.....	..... 527,575	 444,400	 525,864	.....	..... (494)	.....	.....	.....	..... 25,385	.....	..... 0.063
575767-AN-8 ..	Massachusetts Mutual Life Insurance Company ..	.....	Springfield	 MA.....	MassMutual Financial Group	 1.D FE	...09/24/2020 ...	.....	..... 1,577,160	 983,033	 1,575,839	.....	..... (607)	.....	.....	.....	..... 55,935	.....	..... 0.179
628312-AD-2 ..	Mutual of Omaha Insurance Company .....	.....	Omaha	 NE.....	Mutual of Omaha Insurance Company	 1.G FE	...03/01/2019 ...	.....	..... 992,870	 952,127	 993,271	.....	..... 98	.....	.....	.....	..... 42,970	.....	..... 0.333
64952G-AQ-1 ..	New York Life Insurance Company .....	.....	New York	 NY.....	New York Life Insurance Company	 1.C FE	...04/16/2019 ...	.....	..... 1,010,780	 822,984	 1,010,615	.....	..... (71)	.....	.....	.....	..... 44,500	.....	..... 0.100
668138-AE-0 ..	Northwestern Mutual Life Insurance Company ...	.....	Milwaukee	 WI.....	Northwestern Mutual Life Insurance Company	 1.C FE	...03/15/2021 ...	.....	..... 996,520	 698,057	 996,607	.....	..... 71	.....	.....	.....	..... 34,500	.....	..... 0.111
707567-AE-3 ..	The Penn Mutual Life Insurance Company .....	.....	Horsham	 PA.....	The Penn Mutual Life Insurance Company	 1.F FE	...04/22/2021 ...	.....	..... 1,511,490	 1,000,470	 1,511,227	.....	..... (129)	.....	.....	.....	..... 57,000	.....	..... 0.300
80529E-AA-1 ..	The Savings Bank Mutual Life Insurance Company of Massachusetts .....	.....	Woburn	 MA.....	The Savings Bank Mutual Life Insurance Company of Massachusetts	 2.B FE	...07/21/2017 ...	.....	..... 1,000,000	 977,500	 1,000,000	.....	.....	.....	.....	.....	..... 65,000	.....	..... 1.745
878091-BG-1 ..	Teachers Insurance & Annuity Association of America .....	.....	New York	 NY.....	Teachers Insurance & Annuity Association of America	 1.D FE	...05/04/2020 ...	.....	..... 1,498,005	 1,037,030	 1,498,122	.....	..... 42	.....	.....	.....	..... 49,500	.....	..... 0.120
95765P-AA-7 ..	Western & Southern Life Insurance Company .....	.....	Cincinnati	 OH.....	Western & Southern Life Insurance Company	 1.F FE	...02/27/2019 ...	.....	..... 1,046,840	 894,546	 1,043,814	.....	..... (854)	.....	.....	.....	..... 51,500	.....	..... 0.200
2799999. Surplus Debentures, etc - Unaffiliated									15,903,192	11,854,372	15,887,361		(6,513)				641,040		XXX
6099999. Total - Unaffiliated									15,903,192	11,854,372	15,887,361		(6,513)				641,040		XXX
6199999. Total - Affiliated																			XXX
.....																			
.....																			
.....																			
.....																			
.....																			
.....																			
6299999 - Totals									15,903,192	11,854,372	15,887,361		(6,513)				641,040		XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1A ..\$	1B ..\$	1C ..\$	2,007,222	1D ..\$	8,331,827	1E ..\$	2,555,041	1F ..\$	993,271
	1B	2A ..\$	2B ..\$	2C ..\$	2,000,000						
	1C	3A ..\$	3B ..\$	3C ..\$							
	1D	4A ..\$	4B ..\$	4C ..\$							
	1E	5A ..\$	5B ..\$	5C ..\$							
	1F	6 ..\$									

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
91282C-AZ-4	US TREASURY N/B	..SD..			.. 1.A	415,113	..89.4450	371,198	415,000	415,067		(23)			0.375	0.360	MN	137	1,556	12/22/2020	11/30/2025
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						415,113	XXX	371,198	415,000	415,067		(23)			XXX	XXX	XXX	137	1,556	XXX	XXX
36205D-CC-0	GN 387167			4	.. 1.A	13,590	100.0620	13,439	13,431	13,431		(19)			7.000	6.730	MON	78	940	12/29/1995	10/15/2025
0029999999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						13,590	XXX	13,439	13,431	13,431		(19)			XXX	XXX	XXX	78	940	XXX	XXX
0109999999. Total - U.S. Government Bonds						428,703	XXX	384,637	428,431	428,498		(42)			XXX	XXX	XXX	215	2,496	XXX	XXX
0309999999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
452151-LF-8	ILLINOIS ST				.. 2.A FE	939,410	..95.9740	959,740	1,000,000	960,564		4,865			5.100	5.830	JD	4,250	51,000	03/05/2018	06/01/2033
57582P-UE-8	MASSACHUSETTS ST			1	.. 1.B FE	1,166,920	104.9790	1,049,790	1,000,000	1,144,388		(8,416)			5.456	4.010	JJ	27,280	54,560	03/18/2020	12/01/2039
0419999999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						2,106,330	XXX	2,009,530	2,000,000	2,104,952		(3,551)			XXX	XXX	XXX	31,530	105,560	XXX	XXX
0509999999. Total - U.S. States, Territories and Possessions Bonds						2,106,330	XXX	2,009,530	2,000,000	2,104,952		(3,551)			XXX	XXX	XXX	31,530	105,560	XXX	XXX
167486-SD-2	CHICAGO ILL			1	.. 2.B FE	1,266,760	..92.8130	928,130	1,000,000	1,243,088		(8,657)			6.314	4.360	JJ	31,570	63,140	02/20/2020	01/01/2044
235308-RA-3	DALLAS TX INDEP SCH DIST			2	.. 1.A FE	1,522,200	100.2090	1,503,135	1,500,000	1,500,317		(19)			6.450	6.270	FA	36,550	96,750	11/16/2010	02/15/2035
64966Q-L6-5	NEW YORK NY			1	.. 1.C FE	1,500,000	100.2350	1,503,525	1,500,000	1,500,000					5.263	5.260	AO	16,008		10/05/2022	10/01/2052
798189-SK-3	SAN JOSE CA EVERGREEN CNTY CL			2	.. 1.B FE	1,000,000	..70.3540	703,540	1,000,000	1,000,000					3.038	3.030	MS	10,127	30,380	10/23/2020	09/01/2043
953107-AS-8	WEST HARTFORD CT			2	.. 1.A FE	1,000,000	..65.2540	652,540	1,000,000	1,000,000					2.864	2.860	JJ	14,320	28,083	06/25/2021	07/01/2046
0619999999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						6,288,960	XXX	5,290,870	6,000,000	6,243,405		(8,676)			XXX	XXX	XXX	108,575	218,353	XXX	XXX
0709999999. Total - U.S. Political Subdivisions Bonds						6,288,960	XXX	5,290,870	6,000,000	6,243,405		(8,676)			XXX	XXX	XXX	108,575	218,353	XXX	XXX
010869-KA-2	ALAMEDA CA CORRIDOR TRANSPRTNA				.. 1.A IF	35,664	104.4350	36,552	35,000	35,110		(120)			6.600	6.400	AO	578	1,155	06/05/2008	10/01/2029
010869-KF-1	ALAMEDA CA CORRIDOR TRANSPRTNA				.. 1.G FE	983,306	105.7500	1,020,488	965,000	972,340		157			6.600	6.420	AO	15,923	64,845	06/05/2008	10/01/2029
070102-AA-6	BASIN ELEC PIWR ND COOPERATIVE			1	.. 1.F FE	958,630	104.5000	970,062	1,000,000	970,062		1,341			6.127	6.460	JD	5,106	61,270	05/05/2011	06/01/2041
091096-NR-4	BIRMINGHAM AL WTRIKS BRD WTR R			2	.. 1.C FE	1,238,850	..75.2800	1,129,200	1,500,000	1,241,124		2,274			3.573	5.000	JJ	26,798		09/22/2022	01/01/2045
130179-KK-9	CALIFORNIA ST EDUCNL FACS AUT			2	.. 1.D FE	931,530	..75.7500	757,500	1,000,000	938,832		1,947			3.836	4.300	AO	9,590	38,360	01/11/2019	04/01/2047
13077D-NL-2	CALIFORNIA ST UNIV REVENUE			1,2	.. 1.D FE	1,000,000	..62.7810	627,810	1,000,000	1,000,000					3.267	3.260	MN	5,445	32,670	08/27/2020	11/01/2060
155498-MR-6	CENTRAL TX REGL MOBILITY AUTH R			2	.. 1.G FE	777,640	..69.7780	697,780	1,000,000	779,798		2,158			3.267	4.970	JJ	16,335		08/22/2022	01/01/2045
167593-H7-0	CHICAGO IL O'HARE INTERNATIONAL			1	.. 1.E FE	1,000,000	..88.1630	881,630	1,000,000	1,000,000					4.572	4.570	JJ	22,860	45,720	12/06/2018	01/01/2054
191872-BG-4	COCONINO CNTY AZ PLEDGED REVEN			2	.. 1.C FE	1,495,343	..96.8310	1,452,465	1,500,000	1,495,497		154			5.594	5.610	JJ	19,812		09/20/2022	07/01/2043
19648F-NV-2	COLORADO ST HLTH FACS AUTH REV			1	.. 1.E FE	1,013,490	..77.2590	772,590	1,000,000	1,012,291		(412)			3.796	3.700	MN	6,327	37,960	12/17/2019	11/01/2044
235036-GZ-8	DALLAS-FORT WORTH TX INTERNATI			1,2	.. 1.E FE	1,500,000	..77.7360	1,166,040	1,500,000	1,500,000					3.089	3.080	MN	7,723	46,335	07/31/2020	11/01/2040
28337L-DT-2	EL PASO CNTY CO REVENUE			1	.. 1.D FE	350,000	..82.0350	287,123	350,000	350,000					4.671	4.670	AO	4,087	16,349	05/27/2015	10/01/2045
295542-SW-5	ERIE PA WTR AUTH WTR REVENUE			1	.. 1.C FE	1,000,000	..66.3660	663,660	1,000,000	1,000,000					3.456	3.450	JD	2,880	34,560	09/29/2020	06/01/2060
345105-JG-6	FOOTHILL ESTRN TRANSPRTN CORRI			1,2	.. 1.E FE	2,000,000	..71.7910	1,435,820	2,000,000	2,000,000					3.924	3.920	JJ	36,188	78,480	12/11/2019	01/15/2053
362762-OT-6	GAINESVILLE & HALL CNTY GA HOS			1	.. 1.C FE	990,100	..62.5320	625,320	1,000,000	990,323		223			3.000	3.005	FA	11,333	28,000	01/12/2022	02/15/2054
39081H-CW-0	GREAT LAKES MI WTR AUTH SEWAGE			2	.. 1.E FE	1,000,000	..75.2740	752,740	1,000,000	1,000,000					3.506	3.500	JJ	17,530	35,060	06/05/2020	07/01/2044
407835-AR-8	HAMILTON OH NONTAX REVENUE			2	.. 1.C FE	500,000	..72.2440	361,220	500,000	500,000					3.331	3.330	JJ	8,328	16,655	09/03/2020	01/01/2045
407835-AS-6	HAMILTON OH NONTAX REVENUE			2	.. 1.C FE	1,000,000	..69.6610	696,610	1,000,000	1,000,000					3.481	3.480	JJ	17,405	34,810	09/03/2020	01/01/2050
414008-CV-2	HARRIS CNTY TX CULTURAL EDU FA			1	.. 1.F FE	1,000,000	..74.8130	748,130	1,000,000	1,000,000					3.906	3.900	MN	4,991	39,060	10/21/2020	11/15/2046
414009-QM-5	HARRIS CNTY TX CULTURAL EDU FA			2	.. 1.E FE	1,000,000	..68.6530	686,530	1,000,000	1,000,000					3.636	3.630	MN	4,646	36,360	12/10/2020	05/15/2050
45656R-CX-8	INDUSTRY CA SALES TAX REVENUE			2	.. 1.E FE	1,038,660	..92.8080	928,080	1,000,000	1,015,086		(4,590)			5.125	4.580	JJ	25,625	51,250	04/10/2017	01/01/2051
48504N-BE-8	KANSAS CITY MO INDL DEV AUTH A			2	.. 1.F FE	1,499,940	100.0240	1,500,360	1,500,000	1,499,971		31			5.000	5.000	MS	25,000		09/21/2022	03/01/2054
491034-AQ-7	KENTON CNTY KY ARPT BRD SENIOR			2	.. 1.G FE	1,000,000	..83.4090	834,090	1,000,000	1,000,000					4.689	4.680	JJ	23,445	46,890	03/06/2019	01/01/2049
491397-BE-4	KENTUCKY PUB TRANSPRTN INFRAST			1,2	.. 1.E FE	419,400	..60.7870	364,722	600,000	420,660		1,260			3.121	5.300	JJ	9,363		08/22/2022	07/01/2049
499815-KD-9	KNOXVILLE TN WSTWTR SYS REVENU			2	.. 1.C FE	1,500,000	100.3020	1,504,530	1,500,000	1,500,000					6.100	6.100	AO	22,875	91,500	11/30/2010	04/01/2040
524803-BB-8	LEHIGH CNTY AUTH WTR & SWR REV			2	.. 1.C FE	1,000,000	..65.9980	659,980	1,000,000	1,000,000					3.482	3.480	JD	2,902	34,820	09/03/2020	12/01/2055

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
524803-BC-6	LEHIGH CNTY AUTH WTR & SWR REV		2		1.C FE	500,000	.66.6740	333,370	500,000	500,000					.3.632	3.630	JD	1,513	18,160	09/03/2020	12/01/2059
544712-2H-4	LOS ANGELES CNTY CA MET TRANSP		1		1.B FE	1,000,000	105.0430	1,050,430	1,000,000	1,000,000					.5.735	5.730	JD	4,779	57,350	11/05/2010	06/01/2039
546475-VS-0	LOUISIANA ST GAS & FUELS TAX R		1,2		1.D FE	1,000,000	.77.4650	774,650	1,000,000	1,000,000					.3.052	3.050	MN	5,087	23,229	01/13/2022	05/01/2038
57419T-ZJ-3	MARYLAND ST CMNTY DEV ADMIN DE		2		1.B FE	1,000,000	.93.7470	937,470	1,000,000	1,000,000					.5.091	5.090	MS	14,990		08/26/2022	09/01/2046
57587G-TM-7	MASSACHUSETTS ST HSG FIN AGY H		2		1.B FE	1,038,940	101.0900	1,010,900	1,000,000	1,038,848		(92)			.5.916	5.380	JD	1,643		12/13/2022	12/01/2047
575898-CT-6	MASSACHUSETTS ST PORT AUTH SPL		1		1.G FE	1,500,000	104.5510	1,568,265	1,500,000	1,500,000					.6.352	6.350	JJ	47,640	95,280	06/09/2011	07/01/2037
58612H-AS-9	MEMPHIS-SHELBY CNTY TN INDL DE		2		1.D FE	1,510,380	.62.2500	933,750	1,500,000	1,508,696		(1,114)			.3.127	3.030	JD	3,909	46,905	06/22/2021	12/01/2051
592090-GQ-1	MET GOVT NASHVILLE & DAVIDSONC		2		1.D FE	1,500,000	.65.6800	985,200	1,500,000	1,500,000					.3.169	3.160	FA	19,806	47,535	12/09/2020	08/01/2051
592643-EH-9	MET WASHINGTON DC ARPTS AUTH D		1,2		1.E FE	1,000,000	.76.6690	766,690	1,000,000	1,000,000					.3.562	3.560	AO	8,905	22,263	01/21/2022	10/01/2041
59333A-MC-2	MIAMI-DADE CNTY FL EDUCNL FAC		1		1.G FE	1,120,910	.92.4180	924,180	1,000,000	1,112,064		(2,399)			.5.073	4.330	AO	12,683	50,730	01/16/2019	04/01/2050
60636A-SU-8	MISSOURI ST HLTH & EDUCNL FAC		1		1.E FE	1,500,000	.78.9640	1,184,460	1,500,000	1,500,000					.4.200	4.200	AO	15,750	63,000	02/15/2019	10/01/2049
612285-AP-1	MONTEBELLO CA PENSN OBLIG		2		1.C FE	1,043,500	.80.4170	804,170	1,000,000	1,033,857		(3,896)			.4.256	3.720	JD	3,547	42,560	06/11/2020	06/01/2045
646066-7G-9	NEW JERSEY ST EDUCNL FACS AUT		1,2		1.E FE	1,000,000	.79.7920	797,920	1,000,000	1,000,000					.3.908	3.900	JJ	19,540	39,080	06/05/2020	07/01/2040
646139-W3-5	NEW JERSEY ST TURNPIKE AUTH TU		1		1.E FE	1,107,530	123.9630	1,239,630	1,000,000	1,080,328		(2,900)			.7.414	6.580	JJ	37,070	74,140	05/11/2009	01/01/2040
677704-A6-5	OHIO UNIV GEN RECPTS ATHENS TXBL		1		1.E FE	1,164,870	.89.3390	893,390	1,000,000	1,164,377		(99)			.5.590	4.790	JD	4,658	55,900	10/24/2016	12/01/2114
678908-4E-1	OKLAHOMA ST DEV FIN AUTH				1.A FE	1,000,000	.91.4960	914,960	1,000,000	1,000,000					.4.714	4.710	MN	16,499		08/19/2022	05/01/2052
678908-4H-4	OKLAHOMA ST DEV FIN AUTH				1.A FE	2,000,000	100.3980	2,007,960	2,000,000	2,000,000					.5.269	5.260	AO	21,076		10/13/2022	10/01/2042
68304F-AP-1	ONTARIO CA PENSN OBLIG		1		1.D FE	1,000,000	.76.8810	768,810	1,000,000	1,000,000					.3.829	3.820	JD	3,191	38,290	05/13/2020	06/01/2045
685869-EJ-4	OREGON ST HLTH & SCIENCE UNIVR		1		1.D FE	1,000,000	.92.0640	920,640	1,000,000	1,000,000					.5.000	5.000	JJ	25,000	50,000	07/08/2015	07/01/2045
70227R-AB-6	PASADENA CA PENSN OBLIG		1		1.C FE	960,840	100.0260	1,000,260	1,000,000	967,239		985			.4.750	5.010	MN	7,917	47,500	06/08/2015	05/01/2045
70227R-AP-5	PASADENA CA PENSN OBLIG		1		1.C FE	207,797	.99.7540	209,483	210,000	208,437		97			.4.625	4.700	MN	1,619	9,713	04/30/2015	05/01/2038
70227R-BE-9	PASADENA CA PENSN OBLIG		2		1.A FE	1,428,885	.68.4220	1,026,330	1,500,000	1,434,455		2,167			.3.237	3.540	MN	8,093	48,555	05/07/2020	05/01/2045
72205R-GE-6	PINAL CNTY AZ REVENUE OBLGS		2		1.C FE	1,016,090	.99.5650	995,650	1,000,000	1,014,851		(1,239)			.5.738	5.270	FA	23,430		08/25/2022	08/01/2052
73358W-JA-3	PORT AUTH OF NEW YORK & NEW JE		1		1.D FE	1,571,565	.86.7740	1,301,610	1,500,000	1,568,521		(845)			.4.458	4.200	AO	16,718	66,870	01/24/2019	09/01/2062
73358X-CN-0	PORT AUTH OF NEW YORK & NEW JE		2		1.D FE	1,000,000	.64.6040	646,040	1,000,000	1,000,000					.3.175	3.170	JJ	14,640	31,750	01/22/2021	07/15/2060
769036-BT-0	RIVERSIDE CA PENSN OBLG		2		1.D FE	1,000,000	.80.9090	809,090	1,000,000	1,000,000					.3.857	3.850	JD	3,214	38,570	06/05/2020	06/01/2045
76913C-BF-5	RIVERSIDE CNTY CA PENSN OBLG		1		1.C FE	1,000,000	.87.0590	870,590	1,000,000	1,000,000					.3.818	3.810	FA	14,424	38,180	04/23/2020	02/15/2038
783186-TP-4	RUTGERS NJ ST UNIV		1,2		1.E FE	1,958,300	.66.0330	1,320,660	2,000,000	1,958,422		36			.3.915	4.000	MN	13,050	78,300	11/05/2019	05/01/2119
78605Q-AJ-6	SACRAMENTO CA PUBLIC FINNG AUTH		1		1.E FE	1,000,000	.98.1340	981,340	1,000,000	1,000,000					.5.637	5.630	AO	14,093	56,370	09/24/2015	04/01/2050
796246-AN-6	SAN ANTONIO TX CUSTOMER FAC CH		2		2.A FE	1,000,000	.96.2160	962,160	1,000,000	1,000,000					.5.771	5.770	JJ	28,855	57,710	07/15/2015	01/01/2040
79739G-PL-4	SAN DIEGO CNTY CA REGL ARPT AU		1,2		1.F FE	500,000	.69.8500	349,250	500,000	500,000					.3.103	3.100	JJ	7,758	8,749	11/18/2021	07/01/2043
79772E-DN-6	SAN FRANCISCO CITY & CNTY CA C		2		1.B FE	1,500,000	.67.2170	1,008,255	1,500,000	1,500,000					.3.572	3.570	MS	17,860	53,580	05/08/2020	09/01/2050
798736-AR-5	SAN LUIS UNIV/WESTLANDS WTR DI		1,2		1.E FE	1,000,000	.71.2840	712,840	1,000,000	1,000,000					.3.737	3.730	MS	12,457	37,370	06/05/2020	09/01/2050
804833-FF-3	SAVANNAH GA HOSP AUTH		1		1.F FE	1,539,420	.78.4690	1,177,035	1,500,000	1,533,923		(1,921)			.3.989	3.770	JJ	29,918	59,835	12/17/2019	07/01/2038
86768M-AR-3	SUNRISE FL SPL ASSMNT		1		2.B FE	500,000	.83.7990	418,995	500,000	500,000					.5.500	5.500	MN	4,583	27,500	02/26/2015	05/01/2045
86768M-AS-1	SUNRISE FL SPL ASSMNT		1		2.B FE	250,000	.91.6040	229,010	250,000	250,000					.5.300	5.300	MN	2,208	13,250	06/01/2015	05/01/2037
882135-7K-6	TEXAS ST A & M UNIV REVENUE		2		1.A FE	1,000,000	.99.9860	999,865	1,000,000	1,000,000					.4.972	4.970	MN	6,353	49,720	09/04/2013	05/15/2043
890099-GB-4	TOMPKINS CNTY NY INDL DEV AGY		2		1.F FE	718,370	.60.6720	606,720	1,000,000	720,597		2,227			.3.500	5.770	AO	8,750	17,500	08/25/2022	10/01/2046
899154-BG-2	TULARE CNTY CA PENSN OBLG		2		1.D FE	1,500,000	.88.8080	1,332,120	1,500,000	1,500,000					.4.445	4.440	JD	5,556	66,675	06/01/2018	06/01/2037
914119-3P-5	UNIV OF CINCINNATI OH RECPTS		2		1.D FE	1,000,000	.61.9320	619,320	1,000,000	1,000,000					.3.190	3.190	JD	2,658	31,900	05/20/2021	06/01/2051
91412G-C8-6	UNIV OF CALIFORNIA CA REVENUES		1		1.C FE	1,032,550	.81.5820	815,820	1,000,000	1,032,449		(22)			.4.767	4.610	MN	6,091	47,670	10/28/2016	05/15/2115
92812V-K8-8	VIRGINIA ST HSG DEV AUTH		2		1.B FE	1,500,000	.67.2820	1,009,230	1,500,000	1,500,000					.3.306	3.300	MS	16,530	49,590	09/25/2020	09/01/2055
92812W-BK-9	VIRGINIA ST HSG DEV AUTH		2		1.B FE	1,000,000	.65.4930	654,930	1,000,000	1,000,000					.3.217	3.210	MN	5,362	31,455	10/22/2021	11/01/2056
946303-E5-9	WAYNE MI ST UNIV REVENUES		1,2		1.E FE	1,500,000	.70.9750	1,064,625	1,500,000	1,500,000					.3.492	3.490	MN	6,693	52,380	07/17/2020	11/15/2050
95737T-EK-8	WESTCHESTER CNTY NY LOCAL DEV		2		1.E FE	1,000,000	.69.0030	690,030	1,000,000	1,000,000					.3.846	3.840	MN	6,410	38,460	08/27/2020	11/01/2050
0819999999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						75,902,500	XXX	62,264,073	76,410,000	75,848,158		(4,592)			XXX	XXX	XXX	905,621	2,655,683	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3137H9-DC-0	FHR 5270 AB			4	1.A	976,750	100.8210	987,860	979,812	976,750		38			5.500	5.480	MON	4,491	4,491	10/28/2022	01/25/2049
0829999999	Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities					976,750	XXX	987,860	979,812	976,750		38			XXX	XXX	XXX	4,491	4,491	XXX	XXX
0909999999	Total - U.S. Special Revenues Bonds					76,879,250	XXX	63,251,933	77,389,812	76,824,908		(4,554)			XXX	XXX	XXX	910,112	2,660,174	XXX	XXX
001055-AD-4	AFLAC INC			1	1.G FE	1,553,875	106.2280	1,593,431	1,500,000	1,542,274		(1,321)			6.900	6.620	JD	4,025	103,500	07/06/2010	12/17/2039
001306-AB-5	AHS HOSPITAL CORP			1	1.D FE	512,535	96.1730	480,867	500,000	510,799		(260)			5.024	4.860	JJ	12,560	25,120	05/01/2015	07/01/2045
00206R-CG-5	AT&T INC			1	2.B FE	917,650	86.3610	863,616	1,000,000	925,025		1,822			4.800	5.390	JD	2,133	48,000	08/14/2018	06/15/2044
00206R-FS-6	AT&T INC			1	2.B FE	950,990	88.6490	886,496	1,000,000	952,589		413			5.300	5.600	FA	20,169	53,000	08/16/2018	08/15/2058
00206R-JE-3	AT&T INC			1	2.B FE	780,770	96.5050	723,793	750,000	773,794		(814)			6.100	5.790	JJ	21,096	45,750	10/04/2011	07/15/2040
002824-BH-2	ABBOTT LABORATORIES				1.E FE	1,495,540	97.4930	1,462,403	1,500,000	1,496,020		82			4.900	4.910	MM	6,329	73,500	12/06/2016	11/30/2046
00287Y-AM-1	ABBVIE INC			1	2.A FE	962,230	86.7420	867,422	1,000,000	967,580		977			4.400	4.650	MM	6,722	44,000	11/15/2016	11/06/2042
00287Y-AW-9	ABBVIE INC			1	2.A FE	473,230		429,715	500,000	476,183		544			4.450	4.790	MM	22,250	22,250	12/06/2016	05/14/2046
00287Y-DB-2	ABBVIE INC			1	2.A FE	1,496,940	89.8040	1,347,068	1,500,000	1,498,612		33			4.750	4.750	MS	20,979	71,250	01/04/2017	03/15/2045
00339T-AA-6	ABILENE CHRISTIAN UVSTY			2	1.G FE	962,370	95.6300	956,304	1,000,000	967,112		921			4.554	4.800	AO	11,385	45,540	04/06/2017	04/01/2046
00507V-AN-9	ACTIVISION BLIZZARD			1	2.A FE	1,001,870		87,0790	1,000,000	1,001,751		(40)			4.500	4.480	JD	2,000	45,000	07/12/2017	06/15/2047
00817Y-AF-5	AETNA INC			1	2.B FE	998,040	106.2280	1,062,288	1,000,000	998,678		59			6.625	6.640	JD	2,944	66,250	06/06/2006	06/15/2036
012725-AD-9	ALBEMARLE CORP			1	2.B FE	827,908	90.3630	677,729	750,000	819,070		(1,905)			5.450	4.740	JD	3,406	40,875	11/29/2017	12/01/2044
020002-AT-8	ALLSTATE CORP			1	1.G FE	504,820	104.4190	522,097	500,000	503,329		(162)			5.950	5.870	AO	7,438	29,750	04/07/2010	04/01/2036
023135-BM-7	AMAZON.COM INC			1,2	1.E FE	1,620,556	85.8910	1,395,740	1,625,000	1,620,819		52			4.250	4.260	FA	24,747	69,063	01/04/2019	08/22/2057
025816-BF-5	AMERICAN EXPRESS CO				1.F FE	982,850	85.8740	858,749	1,000,000	993,641		203			4.050	4.090	JD	3,150	40,500	02/20/2019	12/03/2042
025932-AL-8	AMERICAN FINANCIAL GROUP INC.			1,2	2.A FE	943,140	79.1080	791,082	1,000,000	947,037		1,108			4.500	4.870	JD	2,000	45,000	04/17/2019	06/15/2047
026874-DB-0	AMERICAN INTL GROUP			1	2.B FE	1,810,090	74.8180	1,496,376	2,000,000	1,819,021		2,273			4.375	4.930	JJ	40,347	87,500	05/02/2019	01/15/2055
029163-AD-4	MUNICH RE AMERICA CORP				1.F FE	550,655	107.8750	539,378	500,000	515,354		(3,300)			7.450	6.550	JD	1,656	37,250	11/04/2005	12/15/2026
03027X-BW-9	AMERICAN TOWER CORP			1,2	2.C FE	965,440	89.1790	891,796	1,000,000	967,421		1,981			4.050	4.480	MS	11,925	18,450	04/14/2022	03/15/2032
031162-BE-9	AMGEN INC			1	2.A FE	180,668	91.4320	182,865	200,000	184,723		451			4.950	5.610	AO	2,475	9,900	02/09/2011	10/01/2041
031162-CF-5	AMGEN INC			1	2.A FE	1,333,755	86.0380	1,168,407	1,358,000	1,336,333		164			4.663	4.750	JD	2,814	63,324	04/16/2019	06/15/2051
035240-AP-5	ANHEUSER-BUSCH INBEV WORLDWIDE INC.			1	2.A FE	948,520	87.7790	877,794	1,000,000	950,498		500			4.750	5.050	AO	10,028	47,500	10/03/2018	04/15/2058
035240-AU-4	ANHEUSER-BUSCH INBEV WOR			1,2	2.A FE	1,494,375	86.7350	1,301,034	1,500,000	1,494,678		53			4.600	4.620	JD	5,750	69,000	04/01/2020	06/01/2060
037389-AU-7	AON CORP			1	2.A FE	504,650	102.2840	511,422	500,000	503,739		(114)			6.250	6.180	MS	7,899	31,250	12/10/2010	09/30/2040
037411-AW-5	APACHE CORP				3.A FE	484,255	82.8710	414,356	500,000	487,053		433			5.100	5.320	MS	8,500	25,500	06/23/2015	09/01/2040
03765H-AC-5	APOLLO MANAGEMENT HOLDIN			1	1.G FE	1,498,380	86.3900	1,295,864	1,500,000	1,498,507		29			5.000	5.000	MS	22,083	75,000	03/08/2018	03/15/2048
037833-BX-7	APPLE INC.			1,2	1.B FE	2,156,280	94.6720	1,893,450	2,000,000	2,142,535		(3,732)			4.650	4.160	FA	33,067	93,000	01/25/2019	02/23/2046
03938J-AA-7	ARCH CAPITAL GRP US INC			1	2.A FE	1,022,360	89.4600	894,600	1,000,000	1,019,547		(524)			5.144	4.990	MM	8,573	51,440	11/15/2016	11/01/2043
039483-AU-6	ARCHER-DANIELS-MIDLAND C			1	1.F FE	1,445,720	102.0920	1,531,391	1,500,000	1,464,965		1,846			5.375	5.630	MS	23,740	80,625	02/01/2010	09/15/2035
039483-BQ-4	ARCHER-DANIELS-MIDLAND C			1,2	1.F FE	1,581,390	91.0520	1,365,789	1,500,000	1,575,419		(1,612)			4.500	4.170	MS	19,875	67,500	01/25/2019	03/15/2049
040555-CM-4	ARIZONA PUBLIC SERVICE			1	1.G FE	1,098,530	88.1700	881,703	1,000,000	1,087,021		(3,092)			5.050	4.350	MS	16,833	50,500	01/03/2019	09/01/2041
04351L-AB-6	ASCENSION HEALTH ALLIANCE			1	1.B FE	976,330	82.6300	826,303	1,000,000	978,333		528			3.945	4.080	MM	5,041	39,450	01/25/2019	11/15/2046
04621X-AJ-7	ASSURANT INC			1	2.B FE	996,170	95.7970	957,972	1,000,000	997,763		366			4.900	4.940	MS	12,794	49,000	03/22/2018	03/27/2028
05348E-BE-8	AVALONBAY COMMUNITIES			1,2	1.G FE	1,238,530	81.5260	815,266	1,000,000	1,232,553		(5,977)			4.350	3.010	AO	9,183	43,500	01/12/2022	04/15/2048
05463H-AC-5	AXIS SPECIALTY FINANCE			1,2	2.B FE	1,000,000	82.0000	820,000	1,000,000	1,000,000					4.900	4.900	JJ	22,594	49,000	12/03/2019	01/15/2040
06051G-HA-0	BANK OF AMERICA CORP			1	1.G FE	930,220	77.3240	773,241	1,000,000	935,088		1,318			3.946	4.360	JJ	17,319	39,460	01/24/2019	01/23/2049
06051G-HS-1	BANK OF AMERICA CORP			1,2	1.G FE	199,900	82.0180	164,038	200,000	199,906		2			4.330	4.330	MS	2,550	8,660	03/13/2019	03/15/2050
066836-AC-1	BAPTIST HLTH SFL OBL GR			1,2	1.E FE	1,000,000	56.8890	568,890	1,000,000	1,000,000					3.115	3.110	MM	3,980	39,370	08/04/2021	11/15/2071
06684Q-AB-8	BAPTIST HEALTHCARE			1,2	1.E FE	1,003,670	71.7750	717,756	1,000,000	1,003,473		(76)			3.540	3.520	FA	13,373	35,400	10/20/2020	08/15/2050
07177N-AN-3	BAXALTA INC			1	2.B FE	477,485		427,141	447,000	473,845		(677)			5.250	4.800	JD	522	23,468	12/06/2016	06/23/2045
07274N-BH-5	BAYER US FINANCE II LLC			1	2.B FE	1,883,660	78.8570	1,577,146	2,000,000	1,887,811		785			4.700	5.020	JJ	43,344	94,000	12/07/2016	07/15/2064

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
075887-BX-6	BECTON DICKINSON AND CO		1		2.B FE	2,044,290	87.9960	1,759,922	2,000,000	2,039,714		(923)			4.669	4.530	JD	6,485	93,380	06/28/2017	06/06/2047
084659-AR-2	BERKSHIRE HATHAWAY ENERG		1		1.G FE	1,003,430	85.8720	858,728	1,000,000	1,003,191		(66)			4.450	4.420	JJ	20,519	44,500	01/03/2019	01/15/2049
084664-CR-0	BERKSHIRE HATHAWAY FIN		1,2		1.C FE	989,780	89.0200	890,207	1,000,000	990,511		195			4.250	4.310	JJ	19,597	42,500	01/03/2019	01/15/2049
09062X-AD-5	BIOMER INC		1		2.A FE	1,608,725	94.0790	1,411,197	1,500,000	1,595,839		(2,400)			5.200	4.730	MS	22,967	78,000	11/30/2016	09/15/2045
09581J-AC-0	BLUE OIL FINANCE LLC		1,2		2.B FE	975,110	60.9780	609,780	1,000,000	975,632		425			4.125	4.270	AO	9,625	41,250	09/30/2021	10/07/2051
097023-CX-1	BOEING CO		1,2		2.C FE	2,094,255	91.0940	1,366,416	1,500,000	2,080,635		(6,951)			5.930	3.930	MN	14,825	88,950	01/28/2021	05/01/2060
099724-AH-9	BORGWARNER INC		1		2.A FE	1,021,130	77.2370	772,371	1,000,000	1,018,605		(514)			4.375	4.240	MS	12,882	43,750	06/27/2017	03/15/2045
102291-AA-9	BOWDOIN COLLEGE		1		1.C FE	1,477,815	81.3510	1,220,273	1,500,000	1,477,981		15			4.693	4.760	JJ	35,198	70,395	03/08/2018	07/01/2112
106230-AC-9	BRAZOS SECURITIZATN LLC				1.A FE	1,495,365	96.8590	1,452,885	1,500,000	1,495,391		26			5.413	5.430	MS	3,834		09/01/2050	
10922N-AF-0	BRIGHTHOUSE FINANCIAL IN		1		2.B FE	1,968,680	73.1500	1,463,014	2,000,000	1,971,439		603			4.700	4.790	JD	2,350	94,000	10/03/2017	06/22/2047
110122-CR-7	BRISTOL-MYERS SQUIBB CO		1,2		1.F FE	1,166,710	85.9340	859,340	1,000,000	1,160,052		(3,753)			4.250	3.330	AO	7,674	42,500	03/09/2021	10/26/2049
110122-DJ-4	BRISTOL-MYERS SQUIBB CO		1,2		1.F FE	1,038,030	96.8700	968,707	1,000,000	1,034,472		(867)			5.000	4.740	FA	18,889	50,000	11/29/2016	08/15/2045
11041R-AL-2	BAE SYSTEMS FINANCE INC		1		2.B FE	558,970	108.0480	540,240	500,000	520,739		(3,861)			7.500	6.420	JJ	18,750	37,500	03/06/2008	07/01/2027
12189L-AE-1	BURLINGTN NORTH SANTA FE		1,2		1.D FE	588,370	100.7700	503,850	500,000	578,110		(2,889)			5.400	4.150	JD	2,250	27,000	03/21/2019	06/01/2041
12189L-AP-6	BURLINGTN NORTH SANTA FE		1,2		1.D FE	1,156,770	97.5720	975,729	1,000,000	1,141,043		(4,421)			5.150	4.110	MS	17,167	51,500	03/21/2019	09/01/2043
124857-AJ-2	PARAMOUNT GLOBAL		1		2.B FE	520,070	73.9770	369,886	500,000	517,459		(567)			4.850	4.570	JJ	12,125	24,250	12/05/2017	07/01/2042
125523-BF-6	CIGNA CORP		1		2.A FE	248,140	99.1420	247,856	250,000	248,527		44			5.875	5.920	MS	4,325	14,688	03/02/2011	03/15/2041
125523-CF-5	CIGNA CORP		1		2.A FE	1,504,415	89.2120	1,338,186	1,500,000	1,503,778		(117)			4.800	4.770	JJ	33,200	72,000	01/04/2017	07/15/2046
12636Y-AB-8	CRH AMERICA FINANCE INC		1		2.A FE	994,220	80.8710	808,710	1,000,000	994,815		116			4.400	4.430	MN	6,356	44,000	05/02/2017	05/09/2047
126408-HL-0	CSX CORP		1		2.A FE	989,050	84.2530	842,536	1,000,000	989,371		67			4.650	4.700	MS	15,500	46,500	02/21/2018	03/01/2068
13034V-AC-8	CALIFORNIA INSTITUTE OF		1		1.D FE	2,251,020	73.5960	1,839,900	2,500,000	2,251,625		102			4.283	4.760	MS	35,692	107,075	12/12/2016	09/01/2116
14040H-CT-0	CAPITAL ONE FINANCIAL CO		2		2.A FE	500,000	92.8920	464,461	500,000	500,000					5.268	5.260	MN	3,732	13,243	05/05/2022	05/10/2033
14149Y-BD-9	CARDINAL HEALTH INC		1		2.B FE	526,500	84.4180	422,093	500,000	523,439		(600)			4.900	4.560	MS	7,214	24,500	04/18/2017	09/15/2045
141781-AW-4	CARGILL INC		1		1.F FE	1,003,970	108.8110	1,088,111	1,000,000	1,002,890		(114)			6.625	6.590	MS	19,507	66,250	09/25/2007	09/15/2037
14310F-AA-0	CARLYLE HOLDINGS II FIN		1		1.G FE	1,168,210	89.0380	890,384	1,000,000	1,147,007		(4,371)			5.625	4.510	MS	14,219	56,250	08/23/2017	03/30/2043
149123-CE-9	CATERPILLAR INC		1,2		1.F FE	1,678,580	94.8830	1,423,259	1,500,000	1,674,884		(1,816)			4.750	4.140	MN	9,104	71,250	03/18/2021	05/15/2064
14916R-AD-6	COMMONSPIRIT HEALTH		1		1.G FE	952,350	84.3700	843,700	1,000,000	959,036		1,369			4.350	4.680	MN	7,250	43,500	08/23/2017	11/01/2048
14918A-AD-1	CATHOLIC HEALTH SERVICES		1,2		1.G FE	1,000,000	68.2430	682,433	1,000,000	1,000,000					3.368	3.360	JJ	16,840	33,680	08/26/2020	07/01/2050
15189W-AH-3	CENTERPOINT ENERGY RESOU		1		2.A FE	529,588	100.2790	501,396	500,000	522,957					5.850	5.440	JJ	13,488	29,250	09/15/2011	01/15/2041
15189X-AJ-5	CENTERPOINT ENER HOUSTON		1,2		1.F FE	1,210,080	86.9380	869,382	1,000,000	1,205,074		(5,006)			4.250	3.080	FA	17,708	42,500	01/12/2022	02/01/2049
161175-AZ-7	CHARTER COMM OPT LLC/CAP		1		2.C FE	1,181,070	97.4780	974,785	1,000,000	1,137,466		(7,982)			6.384	4.880	AO	12,059	63,840	10/26/2016	10/23/2035
161175-BA-1	CHARTER COMM OPT LLC/CAP		1,2		2.C FE	570,345	90.1770	450,887	500,000	562,931		(1,412)			6.484	5.490	AO	6,124	32,420	12/15/2016	10/23/2045
166756-AA-0	CHEVRON USA INC		1		1.D FE	1,056,580	99.8160	998,162	1,000,000	1,050,003		(1,412)			5.250	4.860	MN	6,708	52,500	05/26/2021	11/15/2043
16876Y-AA-0	CHILDREN'S HEALTH CARE		1		1.D FE	1,066,720	75.5700	755,700	1,000,000	1,064,698		(1,711)			3.448	3.070	FA	13,026	34,480	10/19/2021	08/15/2049
171232-AQ-4	CHUBB CORP		1		1.F FE	516,540	105.8100	529,051	500,000	511,765		(516)			6.000	5.750	MN	4,167	30,000	04/07/2010	05/11/2037
172967-MD-0	CITIGROUP INC		1		1.G FE	1,260,600	86.0020	860,023	1,000,000	1,250,721		(6,288)			4.650	3.200	JJ	20,408	46,500	05/26/2021	07/23/2048
17327C-AB-9	CITIGROUP INC		2		1.G FE	2,000,000	69.1700	1,383,400	2,000,000	2,291,964		90,513			0.000	4.060	N/A			08/06/2019	08/13/2049
18600T-AA-0	CLEVELAND CLINIC FOUND		1		1.C FE	1,263,020	84.9790	849,796	1,000,000	1,262,098		(321)			4.858	3.820	JJ	24,290	48,580	12/18/2019	01/01/2114
191216-DL-1	COCA-COLA CO/THE		1		1.E FE	1,904,940	72.7120	1,454,250	2,000,000	1,908,310		1,961			3.000	3.240	MS	19,333	60,000	05/12/2021	03/05/2051
195869-AG-7	COLONIAL PIPELINE CO		1		1.G FE	599,025	112.4450	562,228	500,000	557,384		(4,498)			7.630	6.000	MN	3,285	38,150	02/18/2010	04/15/2032
20030N-CE-9	COMCAST CORP		1		1.G FE	289,789	78.9090	317,217	402,000	297,003		1,561			3.999	5.960	MN	2,679	16,076	10/19/2017	11/01/2049
20030N-CG-4	COMCAST CORP		1		1.G FE	697,080	79.1420	765,309	967,000	711,241		3,064			4.049	5.950	MN	6,526	39,154	10/19/2017	11/01/2052
20030N-CN-9	COMCAST CORP		1		1.G FE	1,584,435	90.4970	1,357,460	1,500,000	1,581,272		(902)			4.950	4.630	AO	15,675	74,250	02/27/2019	10/15/2058
20369E-AB-8	COMMUNITY HOSPITALS OF I		1		1.F FE	1,000,000	92.0870	920,870	1,000,000	1,000,000					5.433	5.430	MN	9,055	54,330	06/04/2015	05/01/2045
20449E-EE-2	PNC BANK NA		1		1.G FE	236,218	100.5530	238,311	237,000	236,806		53			5.900	5.920	AO	3,496	13,983	03/14/2006	04/01/2026
205887-AR-3	CONAGRA BRANDS INC		1		2.C FE	778,095	106.6140	799,609	750,000	761,800		(1,636)			7.000	6.660	AO	13,125	52,500	08/07/2007	10/01/2028

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
20825V-AB-8	BURLINGTON RESOURCES LLC	1			1 F FE	518,950	102.9760	514,881	500,000	512,788		(588)			5.950	5.680	AO	6,281	29,750	04/04/2008	10/15/2036
209111-FN-8	CONSOLIDATED EDISON COMPANY OF NEW YORK	1			2 A FE	947,600	75.5860	755,860	1,000,000	950,218		611			4.000	4.270	MM	5,111	40,000	05/31/2018	11/15/2057
209111-FQ-1	CON EDISON CO OF NY INC	1,2			2 A FE	1,025,010	82.9260	829,263	1,000,000	1,023,885		(288)			4.500	4.360	MM	5,750	45,000	07/18/2018	05/15/2058
21036P-AT-5	CONSTELLATION BRANDS INC	1			2 C FE	995,590	84.1550	841,550	1,000,000	996,038		88			4.500	4.520	MM	6,500	45,000	05/02/2017	05/09/2047
219350-AV-7	CORNING INC	1			2 A FE	1,110,770	99.2410	992,418	1,000,000	1,093,216		(3,254)			5.750	4.950	FA	21,722	57,500	11/14/2016	08/15/2040
224044-BY-2	COX COMMUNICATIONS INC	1			2 B FE	499,905	82.7600	413,803	500,000	499,934		2			4.700	4.700	JD	1,044	23,500	11/26/2012	12/15/2042
224399-AP-0	CRANE HOLDINGS CO	1			2 B FE	964,630	106.0750	1,060,757	1,000,000	974,508		1,032			6.550	6.820	MM	8,369	65,500	11/06/2009	11/15/2036
224399-AT-2	CRANE HOLDINGS CO	1			2 B FE	905,960	70.6330	706,335	1,000,000	912,821		1,752			4.200	4.800	MS	12,367	42,000	10/18/2018	03/15/2048
22822V-AF-8	CROWN CASTLE INC	1			2 B FE	992,070	84.8140	848,142	1,000,000	992,866		152			4.750	4.800	MM	6,069	47,500	04/26/2017	05/15/2047
231021-AJ-5	CUMMINS INC	1			1 E FE	921,825	109.3740	984,366	900,000	908,597		(1,344)			7.125	6.900	MS	21,375	64,125	05/31/2007	03/01/2028
23311R-AA-4	DCP MIDSTREAM OPERATING	1			2 C FE	1,064,180	100.7980	1,007,988	1,000,000	1,047,044		(1,907)			6.750	6.250	MS	19,875	67,500	05/12/2010	09/15/2037
24703T-AK-2	DELL INT LLC / EMC CORP	1,2			2 B FE	1,488,680	113.9260	1,139,262	1,000,000	1,468,084		(10,746)			8.350	4.920	JJ	38,503	83,500	12/02/2020	07/15/2046
247109-BR-1	DELMARVA PWR & LIGHT CO	1,2			1 F FE	928,660	78.3970	783,979	1,000,000	936,208		2,024			4.000	4.490	JD	3,333	40,000	01/15/2019	06/01/2042
25470D-AG-4	DISCOVERY COMMUNICATIONS	1			2 C FE	1,599,095	74.5660	1,304,914	1,750,000	1,618,530		3,681			4.950	5.580	MM	11,069	86,625	07/18/2017	05/15/2042
260543-CV-3	DOW CHEMICAL CO/THE	1,2			2 A FE	1,594,450	84.3980	1,265,982	1,500,000	1,589,581		(1,840)			4.800	4.400	MM	9,200	72,000	03/17/2020	05/15/2049
26078J-AF-7	DUPONT DE NEMOURS INC	1,2			2 A FE	1,111,570	95.1800	951,800	1,000,000	1,105,912		(2,137)			5.419	4.700	MM	6,924	54,190	03/12/2020	11/15/2048
26186R-AA-9	DREXEL UNIVERSITY	1			1 G FE	1,500,000	69.7400	1,046,109	1,500,000	1,500,000					3.215	3.210	MM	8,038	48,225	07/15/2020	05/01/2050
26441C-AY-1	DUKE ENERGY CORP	1			2 B FE	900,630	75.5030	755,036	1,000,000	909,064		1,968			3.950	6.440	AO	14,922	39,500	05/17/2018	08/15/2047
26442E-AG-5	DUKE ENERGY OHIO INC	1,2			1 F FE	998,120	81.5180	815,183	1,000,000	998,284		35			4.300	4.310	FA	17,917	43,000	01/03/2019	02/01/2049
26444H-AA-9	DUKE ENERGY FLORIDA LLC	1,2			1 F FE	532,895	71.8180	359,091	500,000	531,500		(923)			3.400	3.020	AO	4,250	17,000	06/15/2021	10/10/2046
26882P-BE-1	ERAC USA FINANCE LLC	1			2 A FE	1,070,830	108.6410	1,086,412	1,000,000	1,052,308		(2,068)			7.000	6.440	AO	14,778	70,000	04/28/2010	10/15/2037
26884A-BH-5	ERP OPERATING LP	1,2			1 G FE	994,580	77.0670	770,675	1,000,000	995,038		116			4.000	4.030	FA	16,667	40,000	03/26/2019	08/01/2047
26884T-AE-2	ERAC USA FINANCE LLC	1			2 A FE	1,626,885	94.5400	1,418,114	1,500,000	1,609,284		(3,319)			5.625	5.020	MS	24,844	84,375	12/15/2016	03/15/2042
277432-AJ-0	EASTMAN CHEMICAL CO	1,2			2 B FE	500,715	84.0250	420,127	500,000	500,622		(19)			4.800	4.790	MS	8,000	24,000	05/13/2015	09/01/2042
28932M-AD-7	ELM RD GENERATING STAT	1			1 F FE	1,000,000	99.3430	993,439	1,000,000	1,000,000					6.090	6.090	FA	23,683	60,900	02/04/2010	02/11/2040
292480-AJ-9	ENERGY TRANSFER LP	1			2 C FE	981,470	81.5170	815,175	1,000,000	983,498		418			5.000	5.120	MM	6,389	50,000	10/02/2017	05/15/2044
29250R-AP-1	ENBRIDGE ENERGY PARTNERS	1			2 A FE	566,535	109.8080	549,041	500,000	549,882		(1,870)			7.500	6.460	AO	7,917	37,500	05/27/2010	04/15/2038
29365T-AD-6	ENTERGY TEXAS INC	1			1 G FE	349,356	87.4660	306,131	350,000	349,446		13			5.150	5.160	JD	1,502	18,025	05/18/2015	06/01/2045
29379V-AQ-6	ENTERPRISE PRODUCTS OPER	1			2 A FE	995,250	104.2890	1,042,894	1,000,000	996,146		114			6.450	6.480	MS	21,500	64,500	05/11/2010	09/01/2040
29379V-BJ-1	ENTERPRISE PRODUCTS OPER	1			2 A FE	544,225	86.9540	434,773	500,000	539,619		(990)			4.900	4.350	MM	3,131	24,500	11/29/2017	05/15/2046
29717P-AS-6	ESSEX PORTFOLIO LP	1			2 A FE	1,468,125	78.8590	1,182,894	1,500,000	1,470,808		602			4.500	4.630	MS	19,875	67,500	04/30/2018	03/15/2048
31428X-BD-7	FEDEX CORP	1			2 B FE	1,010,837	73.5090	830,652	1,130,000	1,015,428		760			4.500	5.080	FA	21,188	50,850	11/30/2016	02/01/2065
31620M-AU-0	FIDELITY NATL INFO SERV	1			2 B FE	1,886,340	77.5120	1,550,246	2,000,000	1,898,466		2,235			4.500	4.860	FA	34,000	90,000	12/09/2016	08/15/2046
31982Q-AY-5	FIRST COMMONWEALTH BANK	2			2 C FE	1,000,000	91.3230	913,236	1,000,000	1,000,000					5.500	5.500	JD	4,583	55,000	05/16/2018	06/01/2033
33616C-AC-4	FIRST REPUBLIC BANK	2			2 A FE	1,562,150	77.6000	1,164,000	1,500,000	1,555,816		(1,331)			4.625	4.370	FA	26,594	69,375	11/29/2017	02/13/2047
349631-AG-6	BEAM SUNTORY INC	1			2 B FE	483,660	101.7360	508,682	500,000	493,871		882			6.625	6.890	JJ	15,274	33,125	04/19/2002	07/15/2028
35137L-AK-1	FOX CORP	1,2			2 B FE	1,128,770	89.2190	892,191	1,000,000	1,121,011		(2,390)			5.576	4.750	JJ	24,163	55,760	04/16/2019	01/25/2049
36144B-AX-1	GATX CORP	1			2 B FE	1,880,980	77.2310	1,544,628	2,000,000	1,895,560		2,502			4.500	4.880	MS	22,750	90,000	11/01/2016	03/30/2045
370334-CJ-1	GENERAL MILLS INC	1			2 B FE	980,290	89.0020	890,022	1,000,000	981,855		361			4.700	4.820	AO	9,661	47,000	04/24/2018	04/17/2048
37045V-AT-7	GENERAL MOTORS CO	1,2			2 C FE	1,095,080	87.1510	871,514	1,000,000	1,090,454		(1,620)			5.950	5.300	AO	14,875	59,500	12/04/2019	04/01/2049
372546-AU-5	GEORGE WASHINGTON UNIVER	1			1 E FE	999,830	91.7490	917,490	1,000,000	999,996					4.868	4.860	MS	14,334	48,680	06/24/2015	09/15/2045
37310P-AC-5	GEORGETOWN UNIVERSITY	1,2			1 G FE	2,019,060	83.4150	1,668,318	2,000,000	2,017,574		(370)			4.315	4.250	AO	21,575	86,300	01/15/2019	04/01/2049
375558-BD-4	GILEAD SCIENCES INC	1			2 A FE	1,521,805	89.9920	1,349,892	1,500,000	1,519,574		(482)			4.750	4.650	MS	23,750	71,250	02/21/2019	03/01/2046
37940X-AC-6	GLOBAL PAYMENTS INC	1,2			2 C FE	555,140	71.1510	355,756	500,000	553,700		(1,230)			4.150	3.510	FA	7,839	20,750	10/21/2021	08/15/2049
38141G-VS-0	GOLDMAN SACHS GROUP INC	2			2 A FE	506,660	87.6740	438,373	500,000	506,129		(154)			4.750	4.660	AO	4,618	23,750	01/24/2019	10/21/2045
38148L-AF-3	GOLDMAN SACHS GROUP INC	1			2 B FE	1,086,570	89.8210	898,218	1,000,000	1,076,081		(1,912)			5.150	4.600	MM	5,579	51,500	10/27/2016	05/22/2045

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
38239K-AA-6	GOODMAN US FIN FOUR		1		2.A FE	1,011,290	83.7040	837,043	1,000,000	1,009,148		(451)			4.500	4.410	AO	9,500	45,000	09/20/2017	10/15/2037
384802-AC-8	WW GRAINGER INC		1,2		1.E FE	1,689,510	78.0050	1,170,080	1,500,000	1,681,236		(5,438)			3.750	3.010	MN	7,188	56,250	06/15/2021	05/15/2046
39121J-AE-0	GREAT RIVER ENERGY		1		1.G FE	654,039	102.7180	671,815	654,039	654,039					6.254	6.250	JJ	20,452	40,904	06/21/2007	07/01/2038
39138Q-AC-9	GREAT-WEST LIFE CO FIN 18		1		1.F FE	1,000,000	82.1500	821,503	1,000,000	1,000,000					4.581	4.580	MN	5,599	45,810	05/14/2018	05/17/2048
404119-CB-3	HCA INC		1,2		2.C FE	995,010	64.1560	641,567	1,000,000	995,168		98			3.500	3.520	JJ	16,139	36,458	06/21/2021	07/15/2051
406216-AY-7	HALLIBURTON COMPANY		1		2.A FE	497,430	112.7630	563,815	500,000	497,970		60			7.450	7.490	MS	10,968	37,250	03/10/2009	09/15/2039
40728T-AA-1	HAMILTON COLLEGE		1		1.C FE	944,410	79.3010	793,011	1,000,000	944,583		30			4.750	5.030	JJ	23,750	47,500	06/13/2017	07/01/2113
412822-AE-8	HARLEY-DAVIDSON INC		1		2.C FE	976,610	78.2020	782,023	1,000,000	978,873		512			4.625	4.770	JJ	19,656	46,250	04/27/2018	07/28/2045
413875-AN-5	L3HARRIS TECH INC		1		2.B FE	497,535	102.0230	510,120	500,000	498,067		58			6.150	6.180	JD	1,367	30,750	12/07/2010	12/15/2040
413875-AT-2	L3HARRIS TECH INC		1		2.B FE	1,144,370	89.5910	895,918	1,000,000	1,126,871		(3,511)			5.054	4.160	AO	8,985	50,540	06/27/2017	04/27/2045
41652P-AB-5	HARTFORD HEALTHCARE CORP		1		1.F FE	1,052,750	97.8490	978,497	1,000,000	1,046,414		(1,210)			5.746	5.360	AO	14,365	57,460	12/15/2016	04/01/2044
423074-AF-0	KRAFT HEINZ FOODS CO				2.C FE	486,810	104.3120	521,561	500,000	494,374		817			6.375	6.620	JJ	14,698	31,875	07/17/2009	07/15/2028
42307T-AG-3	KRAFT HEINZ FOODS CO		1		2.C FE	550,632	108.4930	542,465	500,000	525,955		(2,060)			6.750	6.000	MS	9,938	33,750	04/04/2003	03/15/2032
42809H-AD-9	HESS CORP		1		2.C FE	495,465	94.5260	472,635	500,000	496,068		122			5.600	5.670	FA	10,578	28,000	07/25/2017	02/15/2041
42824C-AY-5	HP ENTERPRISE CO		1		2.B FE	1,656,200	99.7370	1,496,064	1,500,000	1,644,711		(3,355)			6.350	5.570	AO	20,108	95,250	12/17/2019	10/15/2045
431116-AC-6	HIGHMARK INC		1		1.G FE	1,785,863	97.3710	1,704,005	1,750,000	1,778,687		(873)			6.125	5.970	MN	13,696	107,188	02/17/2012	05/15/2041
437076-BX-9	HOME DEPOT INC		1,2		1.F FE	1,906,890	90.6780	1,360,182	1,500,000	1,891,467		(10,110)			4.500	3.020	JD	4,688	67,500	06/15/2021	12/06/2048
440327-AK-0	HORACE MANN EDUCATORS CO		1		2.B FE	997,350	95.8300	958,309	1,000,000	999,107		280			4.500	4.530	JD	3,750	45,000	11/18/2015	12/01/2025
444859-AZ-5	HUMANA INC		1		2.C FE	528,470	116.2160	581,082	500,000	522,298		(736)			8.150	7.650	JD	1,811	40,750	04/23/2010	06/15/2038
454889-AQ-9	INDIANA MICHIGAN POWER		1,2		1.G FE	1,180,790	83.5760	835,765	1,000,000	1,172,016		(4,926)			4.550	3.450	MS	13,397	45,500	03/09/2021	03/15/2046
455434-BL-3	INDIANAPOLIS PIWR & LIGHT		1		1.G FE	999,910	105.0660	1,050,662	1,000,000	999,910					6.600	6.600	JD	5,500	66,000	06/12/2007	06/01/2037
459506-AL-5	INTL FLAVOR & FRAGRANCES		1		2.C FE	1,008,470	84.9100	849,105	1,000,000	1,007,878		(155)			5.000	4.940	MS	13,194	50,000	10/03/2018	09/26/2048
460146-CN-1	INTERNATIONAL PAPER CO		1		2.B FE	983,870	90.5080	905,080	1,000,000	985,827		303			5.150	5.250	MN	6,581	51,500	06/11/2015	05/15/2046
460146-CQ-4	INTERNATIONAL PAPER CO		1		2.B FE	983,360	82.3200	823,200	1,000,000	985,209		323			4.400	4.500	FA	16,622	44,000	10/27/2016	08/15/2047
46625H-LL-2	JPMORGAN CHASE & CO.		1		1.G FE	1,116,530	89.5870	895,870	1,000,000	1,106,693		(2,819)			4.950	4.210	JD	4,125	49,500	04/15/2019	06/01/2045
48203R-AD-6	JUNIPER NETWORKS INC		1		2.B FE	2,090,270	93.1310	1,862,622	2,000,000	2,077,874		(2,413)			5.950	5.600	MS	35,039	119,000	02/01/2017	03/15/2041
48250A-AA-1	KKR GROUP FINANCE CO III		1		1.F FE	1,547,820	86.7820	1,301,739	1,500,000	1,542,857		(1,155)			5.125	4.900	JD	6,406	76,875	03/07/2018	06/01/2044
485260-BJ-1	EVERGY KANSAS SOUTH INC		1		1.F FE	668,273	106.1120	795,844	750,000	688,085		2,198			6.530	7.450	JD	2,177	48,975	04/15/2009	12/15/2037
487836-BQ-0	KELLOGG CO		1		2.B FE	1,048,570	85.2030	852,036	1,000,000	1,043,193		(1,079)			4.500	4.200	AO	11,250	45,000	06/20/2017	04/01/2046
488401-AD-2	KEMPER CORP		1,2		2.C FE	1,495,920	84.3660	1,265,490	1,500,000	1,496,212		292			3.800	3.830	AO	20,267	28,500	02/15/2022	02/23/2032
49271V-AD-2	KEURIG DR PEPPER INC		1		2.B FE	502,575	90.5310	452,657	500,000	502,395		(47)			5.085	5.050	MN	2,543	25,425	05/14/2018	05/25/2048
494550-BN-5	KINDER MORGAN ENER PART		1		2.B FE	987,030	85.5920	855,929	1,000,000	988,666		330			5.000	5.090	FA	18,889	50,000	07/25/2017	08/15/2042
494550-BP-0	KINDER MORGAN ENER PART		1		2.B FE	1,495,410	85.4140	1,281,216	1,500,000	1,496,039		112			5.000	5.020	MS	25,000	75,000	11/30/2017	03/01/2043
50077L-AL-0	KRAFT HEINZ FOODS CO		1		2.C FE	989,380	95.6360	956,365	1,000,000	991,365		482			5.000	5.090	JJ	23,056	50,000	08/14/2018	07/15/2035
501044-DM-0	KROGER CO		1,2		2.B FE	1,041,190	95.4090	954,097	1,000,000	1,038,775		(724)			5.400	5.120	JJ	24,900	54,000	04/17/2019	01/15/2049
50203U-AA-1	LBJ INFRASTRUCTURE GROUP		1,2		2.B FE	1,000,000	63.9680	639,680	1,000,000	1,000,000					3.797	3.790	JD	19,090	21,094	12/08/2021	12/31/2057
50540R-AS-1	LABORATORY CORP OF AMER		1		2.B FE	1,024,370	85.6830	856,838	1,000,000	1,020,619		(553)			4.700	4.540	FA	19,583	47,000	02/05/2015	02/01/2045
512807-AX-6	LAM RESEARCH CORP		1,2		1.G FE	1,464,075	65.5860	983,796	1,500,000	1,464,965		476			3.125	3.230	JD	2,083	46,875	03/11/2021	06/15/2060
521865-AZ-8	LEAR CORPORATION		1,2		2.B FE	1,559,995	81.8740	1,228,116	1,500,000	1,556,997		(1,064)			5.250	4.980	MN	10,063	78,750	12/17/2019	05/08/2049
524901-AR-6	LEGG MASON INC		1		1.F FE	1,089,160	97.4060	974,068	1,000,000	1,079,136		(2,085)			5.625	5.010	JJ	25,938	56,250	08/15/2017	01/15/2044
53079E-BJ-2	LIBERTY MUTUAL GROUP INC		1,2		2.B FE	1,642,455	70.4320	1,355,816	1,925,000	1,667,845		4,304			3.951	4.820	AO	16,056	76,057	11/17/2016	10/15/2050
532457-BU-1	ELI LILLY & CO		1,2		1.F FE	2,208,760	87.0500	1,741,000	2,000,000	2,203,855		(3,066)			4.150	3.620	MS	24,439	83,000	04/22/2021	03/15/2059
532457-BZ-0	ELI LILLY & CO		1,2		1.F FE	409,395	60.2730	301,367	500,000	411,437		1,164			2.500	3.320	MS	3,681	12,500	03/18/2021	09/15/2060
534187-AR-0	LINCOLN NATIONAL CORP		1		2.A FE	532,340	94.5370	472,686	500,000	521,074		(1,040)			6.150	5.690	AO	7,175	30,750	12/12/2006	04/07/2036
534187-BL-2	LINCOLN NATIONAL CORP		1,2		2.A FE	999,120	75.9530	759,530	1,000,000	999,203		15			4.375	4.380	JD	1,944	43,750	05/08/2020	06/15/2050
539830-BN-8	LOCKHEED MARTIN CORP		1		1.G FE	1,132,560	83.7460	837,464	1,000,000	1,128,122		(2,535)			4.090	3.390	MS	12,043	40,900	03/18/2021	09/15/2052

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
548661-DW-4	LOWE'S COS INC			1,2	2.A FE	998,140	90.8950	908,958	1,000,000	998,253		29			5.125	5.130	AO	10,819	51,250	03/24/2020	04/15/2050
55336V-AP-5	MPLX LP			1	2.B FE	992,890	78.3220	783,220	1,000,000	993,347		69			4.900	4.940	AO	10,344	49,000	02/05/2018	04/15/2058
570535-AG-9	MARKEL CORPORATION				2.B FE	1,076,640		1,054,849	1,000,000	1,051,496		(2,853)			7.350	6.700	FA	27,767	73,500	05/04/2010	08/15/2034
573284-AU-0	MARTIN MARIETTA MATERIAL			1	2.B FE	996,810	80.5550	805,555	1,000,000	997,101		64			4.250	4.260	JD	1,889	42,500	12/06/2017	12/15/2047
574599-BM-7	MASCO CORP				2.B FE	2,037,440	78.1920	1,563,852	2,000,000	2,033,926		(796)			4.500	4.380	MN	11,500	90,000	03/13/2020	05/15/2047
57636Q-AQ-7	MASTERCARD INC			1,2	1.D FE	1,653,135	83.4430	1,251,654	1,500,000	1,647,194		(3,391)			3.850	3.290	MS	15,240	57,750	03/18/2021	03/26/2050
578454-AF-7	MAYO CLINIC			1,2	1.C FE	522,490	66.5270	332,638	500,000	522,060		(303)			3.196	3.000	MN	2,042	15,980	06/15/2021	11/15/2061
585055-BU-9	MEDTRONIC INC			1	1.G FE	1,069,140	93.1290	931,296	1,000,000	1,062,927		(1,692)			4.625	4.180	MS	13,618	46,250	01/24/2019	03/15/2045
58156R-AJ-7	METLIFE INC			1	1.G FE	520,915	111.0230	555,118	500,000	513,041		(770)			6.375	6.050	JD	1,417	31,875	11/01/2007	06/15/2034
58156R-AM-0	METLIFE INC			1	1.G FE	478,910	104.6430	523,217	500,000	485,822		746			5.700	6.020	JD	1,267	28,500	04/07/2010	06/15/2035
58156R-AP-3	METLIFE INC			1	2.B FE	1,660,000	96.7100	1,450,650	1,500,000	1,605,794		(8,987)			6.400	5.390	JD	4,267	96,000	10/27/2016	12/15/2066
584918-CB-8	MICROSOFT CORP			1,2	1.A FE	2,193,220	94.1570	1,883,146	2,000,000	2,183,915		(2,566)			4.500	4.000	FA	36,250	90,000	02/21/2019	02/06/2057
58562V-BD-8	BERKSHIRE HATHAWAY ENERG			1	1.G FE	497,072	95.1490	475,746	500,000	497,539		64			5.150	5.180	MN	3,290	25,750	05/08/2014	11/15/2043
587861-AA-1	MYMICHIGAN HEALTH			1,2	1.E FE	1,000,000	67.8020	678,020	1,000,000	1,000,000					3.400	3.400	JD	2,841	34,090	10/22/2020	06/01/2050
60871R-AH-3	MOLSON COORS BEVERAGE			1,2	2.C FE	1,130,960	77.5360	775,367	1,000,000	1,126,221		(3,558)			4.200	3.400	JJ	19,367	42,000	08/24/2021	07/15/2046
61746B-EG-7	MORGAN STANLEY			1	1.G FE	950,220	84.6260	846,265	1,000,000	954,018		1,015			4.375	4.690	JJ	19,323	43,750	01/03/2019	01/22/2047
61747Y-DY-8	MORGAN STANLEY			1	1.G FE	502,545	85.2330	426,168	500,000	502,346		(63)			4.300	4.260	JJ	9,197	21,500	03/25/2019	01/27/2045
620076-BE-8	MOTOROLA SOLUTIONS INC			1	2.C FE	1,022,730	90.0380	900,382	1,000,000	1,020,396		(491)			5.500	5.340	MS	18,333	55,000	03/09/2017	04/15/2045
62954R-AA-4	NYU LANGONE HOSPITALS			1,2	1.F FE	981,210	69.8360	698,360	1,000,000	981,773		299			3.380	3.470	JJ	16,900	33,800	03/16/2021	07/01/2055
638612-AL-5	NATIONWIDE FINANCIAL SER			1	2.A FE	2,122,080	86.7560	1,735,122	2,000,000	2,107,336		(2,713)			5.300	4.890	MN	12,661	106,000	11/29/2016	11/18/2044
64128X-AE-0	NEUBERGER BERMAN GRP/FIN			1,2	2.B FE	868,010	80.6810	806,811	1,000,000	881,020		2,554			4.875	5.830	AO	10,292	48,750	03/09/2017	04/15/2045
649322-AE-4	NY & PRESBYTERIAN HOSPIT			1	1.C FE	1,542,750	82.2120	1,233,188	1,500,000	1,542,673		(60)			4.763	4.620	FA	29,769	71,445	12/18/2019	08/01/2116
651229-AX-4	NEWELL BRANDS INC			1,2	3.A FE	561,875	85.8610	429,307	500,000	553,526		(3,144)			5.625	4.510	AO	7,031	28,750	02/19/2020	04/01/2036
65339K-AV-2	NEXTERA ENERGY CAPITAL			2	2.B FE	1,000,000	82.1020	821,020	1,000,000	1,000,000					4.800	4.000	JD	4,000	48,000	10/30/2017	12/01/2077
65339K-BK-5	NEXTERA ENERGY CAPITAL HLDGS INC			2	2.B FE	556,875	90.8200	454,102	500,000	540,806		(5,524)			5.650	4.170	MN	4,708	28,250	12/16/2019	05/01/2079
655664-AR-1	NORDSTROM INC			1	3.A FE	489,005	60.7500	303,750	500,000	490,246		252			5.000	5.150	JJ	11,528	25,000	08/16/2017	01/15/2044
66988A-AJ-3	NOVANT HEALTH INC			1,2	1.D FE	1,488,375	66.0250	990,377	1,500,000	1,488,650		141			3.318	3.350	MN	8,295	49,770	05/12/2021	11/01/2061
670346-AN-5	NUCOR CORP			2	1.G FE	555,010	94.2790	471,396	500,000	545,679		(1,376)			5.200	4.500	FA	10,833	26,000	02/11/2015	08/01/2043
67066G-AJ-3	NVIDIA CORP			1,2	1.F FE	1,070,460	73.7490	737,497	1,000,000	1,068,805		(936)			3.700	3.370	AO	9,250	37,000	03/08/2021	04/01/2060
677050-AJ-0	OGLETHORPE POWER CORP			1	1.E FE	500,000	100.7430	503,717	500,000	500,000		6.190			6.191	6.190	JJ	15,478	30,955	09/25/2007	01/01/2031
678858-BL-4	OKLAHOMA G&E CO			1	1.G FE	511,585	97.6150	488,079	500,000	508,880		(283)			5.850	5.680	JD	2,438	29,250	06/15/2010	06/01/2040
68233J-BG-8	ONCOR ELECTRIC DELIVERY			1,2	1.F FE	1,150,400	84.4960	844,962	1,000,000	1,144,586		(3,619)			4.100	3.250	MN	5,239	41,000	05/13/2021	11/15/2048
682441-AB-6	ONEAMERICA FINL PARTNERS			1,2	1.G FE	1,510,560	71.1530	1,067,300	1,500,000	1,510,143		(210)			4.250	4.200	AO	13,458	63,750	09/15/2020	10/15/2050
682680-AB-9	ONEOK INC			1	2.C FE	939,348	101.6190	914,576	900,000	916,229		(2,264)			6.875	6.490	AO	15,469	61,875	04/17/2007	09/30/2028
682680-AT-0	ONEOK INC			1	2.C FE	508,825	80.5420	402,712	500,000	508,045		(174)			4.950	4.830	JJ	11,550	24,750	11/29/2017	07/13/2047
68268N-AD-5	ONEOK PARTNERS LP			1	2.B FE	546,630	100.7770	503,888	500,000	534,377		(1,396)			6.850	6.130	AO	7,231	34,250	12/10/2010	10/15/2037
68389X-BJ-3	ORACLE CORP			1,2	2.B FE	1,423,065	72.8730	1,093,107	1,500,000	1,429,512		1,700			4.000	4.320	JJ	27,667	60,000	12/20/2018	07/15/2046
68389X-BQ-7	ORACLE CORP			1	2.B FE	938,830	73.0890	730,896	1,000,000	943,501		1,237			4.000	4.370	MN	5,111	40,000	01/03/2019	11/15/2047
686514-AF-7	ORLANDO HEALTH CBL GRP			1,2	1.F FE	1,681,170	78.6900	1,180,364	1,500,000	1,673,666		(4,287)			4.089	3.400	AO	16,335	61,335	03/08/2021	10/01/2048
694308-HL-4	PACIFIC GAS & ELECTRIC			1,2	2.C FE	1,063,670	70.8980	708,988	1,000,000	1,060,181		(1,740)			4.300	3.880	MS	12,661	43,000	12/02/2020	03/15/2045
701094-AL-8	PARKER-HANNIFIN CORP			1,2	2.A FE	987,020	79.7100	797,100	1,000,000	988,052		282			4.100	4.170	MS	13,667	41,000	02/21/2019	03/01/2047
70213H-AF-5	MASS GENERAL BRIGHAM INC			1,2	1.D FE	1,518,960	66.4500	996,761	1,500,000	1,518,559		(254)			3.342	3.280	JJ	25,065	50,130	03/11/2021	07/01/2060
70450Y-AJ-2	PAYPAL HOLDINGS INC			1,2	1.G FE	499,715	69.0670	345,335	500,000	499,728		6			3.250	3.250	JD	1,354	16,250	05/19/2021	06/01/2050
70450Y-AN-3	PAYPAL HOLDINGS INC			1,2	1.G FE	996,500	90.8310	908,315	1,000,000	996,531		31			5.250	5.270	JD	4,375	27,417	05/16/2022	06/01/2062
71344B-EV-6	PEPSICO INC			1,2	1.E FE	1,128,410	85.1420	851,428	1,000,000	1,125,309		(1,741)			3.875	3.280	MS	10,979	38,750	03/08/2021	03/19/2060
717081-EV-1	PFIZER INC			1,2	1.E FE	491,835	86.3760	431,884	500,000	492,411		159			4.000	4.090	MS	5,889	20,000	03/04/2019	03/15/2049

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
718547-AN-2	PHILLIPS 66 PARTNERS LP			1	2.A FE	1,010,210	88.5030	885,035	1,000,000	1,010,107		743			4.900	4.820	AO	12,250	49,000	08/23/2017	10/01/2046
72766#-AA-7	PMF 2016				6. *		0.0000		6,163,753						12.000	0.000	MON			09/29/2016	12/23/2023
736508-BP-6	PORTLAND GENERAL ELEC			1	1.F FE	913,960	100.9500	1,009,507	1,000,000	937,604		2,471			5.810	6.470	AO	14,525	58,100	01/27/2009	10/01/2037
740189-AP-0	PRECISION CASTPARTS CORP			1,2	1.C FE	1,049,540	86.9640	869,641	1,000,000	1,045,037		(1,252)			4.375	4.060	JD	1,944	43,750	02/21/2019	06/15/2045
74251V-AA-0	PRINCIPAL FINANCIAL GRP			1	1.G FE	1,334,868	101.9600	1,274,505	1,250,000	1,309,294		(2,807)			6.050	5.550	AO	15,965	75,625	02/08/2012	10/15/2036
743263-AE-5	PROGRESS ENERGY INC			1	2.B FE	864,660	113.2910	849,685	750,000	809,860		(5,414)			7.750	6.470	MS	19,375	58,125	07/26/2007	03/01/2031
743315-AJ-2	PROGRESSIVE CORP			1	1.F FE	555,825	108.9260	544,633	500,000	522,468		(2,960)			6.625	5.740	MS	11,042	33,125	10/31/2005	03/01/2029
74373R-AA-2	PROVIDENCE COLLEGE			1	1.F FE	1,000,000	66.8950	668,955	1,000,000	1,000,000					3.194	3.190	MN	5,323	31,940	06/03/2021	11/01/2050
743862-AA-2	UNUM GROUP CORP			1	2.C FE	1,053,540	105.0690	1,050,693	1,000,000	1,022,735		(3,542)			7.250	6.720	MS	21,347	72,500	09/08/2010	03/15/2028
744320-BF-8	PRUDENTIAL FINANCIAL INC			2	2.B FE	1,000,000	95.5000	955,000	1,000,000	1,000,000					5.700	5.700	MS	16,783	57,000	09/13/2018	09/15/2048
74432Q-BN-4	PRUDENTIAL FINANCIAL INC			1	1.G FE	537,832	108.3570	516,866	477,000	524,743		(1,561)			6.625	5.710	JD	878	31,601	01/13/2012	06/21/2040
74432Q-CE-3	PRUDENTIAL FINANCIAL INC			1,2	1.G FE	997,630	86.0000	860,000	1,000,000	997,782		42			4.350	4.360	FA	15,225	43,500	02/20/2019	02/25/2050
747262-AW-3	QVC INC.			1,2	3.B FE	254,310	52.2500	130,625	250,000	253,666		(237)			5.450	5.270	FA	5,147	13,625	02/19/2020	08/15/2034
747525-AV-5	QUALCOMM INCORPORATED			1,2	1.F FE	999,640	85.9860	859,867	1,000,000	999,698		7			4.300	4.300	MN	4,897	43,000	04/16/2019	05/20/2047
74834L-AQ-3	QUEST DIAGNOSTICS INC			1	2.B FE	972,280	95.2390	952,396	1,000,000	979,046		693			5.750	5.940	JJ	24,118	57,500	11/12/2009	01/30/2040
749685-AU-7	RPM INTERNATIONAL INC			1	2.C FE	1,548,858	86.0750	1,364,298	1,585,000	1,552,782		722			5.250	5.400	JD	6,934	83,213	12/16/2016	06/01/2045
754730-AF-6	RAYMOND JAMES FINANCIAL			1	1.G FE	991,310	88.9020	889,023	1,000,000	992,305		169			4.950	5.000	JJ	22,825	49,500	11/01/2016	07/15/2046
76131V-AA-1	KITE REALTY GROUP TRUST			1,2	2.C FE	1,423,980	95.1210	1,426,824	1,500,000	1,476,717		9,795			4.000	4.750	MS	17,667	60,000	12/16/2016	03/15/2025
76409V-AN-4	S&P GLOBAL INC			1	1.G FE	988,310	86.2200	862,203	1,000,000	989,252		221			4.500	4.570	MN	5,750	45,000	05/16/2018	05/15/2048
81373P-AA-1	SECURIAN FINANCIAL GROUP			1	1.G FE	1,500,825	79.9910	1,199,867	1,500,000	1,500,825					4.800	4.790	AO	15,200	72,000	05/30/2018	04/15/2048
824348-AS-5	SHERWIN-WILLIAMS CO			1	2.B FE	1,059,520	84.4920	844,923	1,000,000	1,052,417		(1,422)			4.550	4.180	FA	18,958	45,500	06/28/2017	08/01/2045
824348-AX-4	SHERWIN-WILLIAMS CO			1	2.B FE	496,565	83.9180	419,592	500,000	496,921		68			4.500	4.540	JD	1,875	22,500	05/02/2017	06/01/2047
824348-BH-8	SHERWIN-WILLIAMS CO			1	2.B FE	788,349	77.3810	684,822	885,000	801,117		2,013			4.400	5.120	FA	16,225	38,940	07/10/2015	02/01/2045
828730-AB-7	SIMMONS FIRST NTL CORP			2	2.B FE	1,000,000	98.2140	982,143	1,000,000	1,000,000					5.000	5.000	AO	12,500	50,000	03/21/2018	04/01/2028
828738-AA-2	SIMMONS UNIVERSITY			1,2	1.E FE	952,200	84.1030	841,038	1,000,000	952,623		423			5.000	5.360	AO	12,500	23,333	08/22/2022	10/01/2052
833034-AM-3	SNAP-ON INC			1,2	1.F FE	969,860	74.0950	740,950	1,000,000	971,020		649			3.100	3.260	MN	5,167	31,000	03/18/2021	05/01/2050
842329-AA-2	SOUTHERN BAPTIST HOSPITAL OF FLORIDA IN			1,2	1.C FE	1,085,040	88.2500	882,500	1,000,000	1,077,329		(2,070)			4.857	4.310	JJ	22,396	48,570	01/10/2019	07/15/2045
842587-CY-1	SOUTHERN CO			2	2.C FE	1,500,000	100.0000	1,500,000	1,500,000	1,500,000					8.399	8.390	MJSD	5,949	105,505	12/05/2016	03/15/2057
84265V-AE-5	SOUTHERN COPPER CORP			1	2.A FE	988,170	111.6380	1,116,384	1,000,000	990,654		276			6.750	6.840	AO	14,063	67,500	04/28/2010	04/16/2040
84314P-AA-4	SOUTHERN IL HEALTHCARE			1,2	1.F FE	1,000,000	76.0110	760,114	1,000,000	1,000,000		5,073			3.970	3.970	MN	5,073	39,700	10/21/2020	05/15/2050
845743-BS-1	SOUTHWESTERN PUBLIC SERVICE COMPANY			1,2	1.G FE	1,023,570	83.7600	837,606	1,000,000	1,021,895		(472)			4.400	4.250	MN	5,622	44,000	01/24/2019	11/15/2048
84611#-AE-1	SOVRAN SELF STORAGE, INC.				2.B	999,000	97.7180	977,182	1,000,000	999,847		115			4.533	4.540	AO	10,451	45,330	04/08/2014	04/08/2024
84859D-AA-5	SPIRE MISSOURI INC			1,2	1.F FE	1,495,725	71.6400	1,074,600	1,500,000	1,495,876		86			3.300	3.310	JD	4,125	49,500	05/13/2021	06/01/2051
85984X-AA-6	STETSON UNIVERSITY INC			1,2	1.G FE	1,000,000	74.2700	742,700	1,000,000	1,000,000					4.094	4.090	JD	3,412	40,940	11/14/2019	12/01/2059
862121-AA-8	STORE CAPITAL CORP			1	2.B FE	1,492,725	90.1890	1,352,849	1,500,000	1,495,808		699			4.500	4.560	MS	19,875	67,500	03/08/2018	03/15/2028
86765B-AP-4	ENERGY TRANSFER LP			1	2.C FE	978,950	84.4280	844,283	1,000,000	981,254		460			5.300	5.450	AO	13,250	53,000	07/25/2017	04/01/2044
86944B-AE-3	SUTTER HEALTH			1	1.F FE	1,981,240	80.8540	1,617,084	2,000,000	1,982,616		365			4.091	4.140	FA	30,910	81,820	03/21/2019	08/15/2048
871829-BD-8	SYSCO CORPORATION			1	2.B FE	2,084,580	83.7870	1,675,752	2,000,000	2,074,821		(1,950)			4.500	4.240	AO	22,500	90,000	06/27/2017	04/01/2046
87264A-AZ-8	T-MOBILE USA INC			1,2	2.C FE	1,493,625	82.2130	1,233,207	1,500,000	1,493,916		111			4.500	4.520	AO	14,250	67,500	04/02/2020	04/15/2050
87305Q-CN-9	TX CO			1,2	1.F FE	1,005,950	86.2660	862,669	1,000,000	1,005,552		(113)			4.600	4.560	FA	19,167	46,000	01/11/2019	02/01/2049
875127-BJ-0	TAMPA ELECTRIC CO			1,2	1.G FE	1,604,925	69.8120	1,047,191	1,500,000	1,601,478		(2,291)			3.450	3.080	MS	15,238	51,750	06/16/2021	03/15/2051
87612E-AK-2	TARGET CORP			1	1.F FE	536,865	110.1470	550,737	500,000	520,311		(1,496)			6.350	5.800	MN	5,292	31,750	03/30/2006	11/01/2032
878055-AE-2	HUNTINGTON NATIONAL BANK				2.A FE	248,438	96.7520	241,880	250,000	249,600		173			4.600	4.670	FA	3,961	11,500	02/24/2015	02/27/2025
88948A-BK-2	TOLL ROAD INV PART II	..0.		1	3.B FE	387,650	44.9230	449,236	1,000,000	515,895		29,804			0.000	6.040	N/A			03/08/2018	02/15/2034
88948A-BN-6	TOLL ROAD INV PART II	..0.			3.B FE	342,500	38.7090	387,096	1,000,000	456,230		26,484			0.000	6.070	N/A			03/13/2018	02/15/2036
88948A-DL-8	TOLL ROAD INV PART II	..0.			1.E FE	479,139	23.0950	346,430	1,500,000	554,566		23,359			0.000	4.350	N/A			08/06/2019	02/15/2046

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
88948A-DZ-7	TOLL ROAD INV PART II	00			1.E FE	561,478	19.2920	385,856	2,000,000	649,866		27,373			0.000	4.350	N/A			08/06/2019	02/15/2049
891092-AE-8	TORO CO		1		2.B FE	1,297,800	102.1860	1,277,331	1,250,000	1,285,473		(1,487)			6.625	6.320	MM	13,802	82,813	10/13/2011	05/01/2037
89838L-AH-7	TRUSTEES OF BOSTON COLL		1		1.D FE	1,500,000	62.2870	934,311	1,500,000	1,500,000					3.042	3.040	JJ	22,815	46,517	06/15/2021	07/01/2057
902494-AY-9	TYSON FOODS INC		1		2.B FE	1,525,950	92.5470	1,388,214	1,500,000	1,522,638		(639)			5.150	5.020	FA	29,183	77,250	12/14/2016	08/15/2044
907818-EG-9	UNION PACIFIC CORPORATION		1,2		1.G FE	512,655	76.9280	384,642	500,000	512,329		(103)			4.375	4.240	MM	2,795	21,875	06/18/2019	11/15/2065
907818-FC-7	UNION PACIFIC CORP		1,2		1.G FE	1,008,130	85.2560	852,567	1,000,000	1,007,608		(161)			4.300	4.250	MS	14,333	43,000	03/21/2019	03/01/2049
911312-BN-5	UNITED PARCEL SERVICE		1		1.F FE	904,350	81.7400	817,403	1,000,000	911,634		1,947			3.750	4.330	MM	4,792	37,500	01/15/2019	11/15/2047
911312-BW-5	UNITED PARCEL SERVICE		1,2		1.F FE	663,670	103.7590	518,798	500,000	657,478		(3,521)			5.300	3.480	AO	6,625	26,500	03/17/2021	04/01/2050
911365-BF-0	UNITED RENTALS NORTH AM		1		3.A FE	369,325	98.7200	369,213	374,000	371,722		455			5.500	5.660	FA	7,771	20,570	11/10/2016	05/15/2027
91324P-EA-6	UNITEDHEALTH GROUP INC		1,2		1.F FE	934,100	67.7830	677,834	1,000,000	935,628		839			3.125	3.430	MM	3,993	31,250	03/08/2021	05/15/2060
91529Y-AJ-5	UNUM GROUP		1		2.C FE	1,119,610	89.8470	898,470	1,000,000	1,103,031		(3,062)			5.750	4.920	FA	21,722	57,500	11/04/2016	08/15/2042
91913Y-AE-0	VALERO ENERGY CORP		1		2.B FE	850,980	112.3970	842,978	750,000	806,605		(4,345)			7.500	6.400	AO	11,875	56,250	05/30/2007	04/15/2032
920253-AF-8	VALMONT INDUSTRIES INC		1		2.C FE	995,360	86.1620	861,620	1,000,000	996,059		98			5.000	5.030	AO	12,500	50,000	09/08/2014	10/01/2044
92277G-AF-4	VENTAS REALTY LP		1		2.A FE	1,430,320	77.5100	1,162,656	1,500,000	1,439,292		1,544			4.375	4.670	FA	27,344	65,625	11/15/2016	02/01/2045
92343V-CM-4	VERIZON COMMUNICATIONS		1		2.A FE	495,220	90.6410	453,208	500,000	495,455		57			5.012	5.070	FA	9,049	25,060	08/14/2018	08/21/2054
92343V-CZ-5	VERIZON COMMUNICATIONS		1		2.A FE	1,000,840	86.0920	860,925	1,000,000	1,000,831		(9)			4.672	4.660	MS	13,756	46,720	10/26/2016	03/15/2055
92345Y-AE-6	VERISK ANALYTICS INC		1		2.B FE	1,064,150	93.8790	938,796	1,000,000	1,056,695		(1,383)			5.500	5.060	JD	2,444	55,000	11/01/2016	06/15/2045
929089-AC-4	VOYA FINANCIAL INC		1		2.B FE	998,530	79.5550	795,553	1,000,000	998,741		29			4.800	4.800	JD	2,133	48,000	06/27/2017	11/18/2044
929089-AF-7	VOYA FINANCIAL INC		2		2.C FE	499,900	77.5050	387,529	500,000	499,924		2			4.700	4.700	JJ	10,314	23,500	12/19/2019	01/23/2048
929160-AV-1	VULCAN MATERIALS CO		1		2.B FE	2,139,510	83.0630	1,661,276	2,000,000	2,129,106		(3,216)			4.500	4.070	JD	4,000	90,000	11/26/2019	06/15/2047
931427-AC-2	WALGREENS BOOTS ALLIANCE		1		2.B FE	2,090,480	83.6910	1,673,826	2,000,000	2,079,227		(2,201)			4.800	4.500	MM	11,467	96,000	06/27/2017	11/18/2044
94973V-AY-3	ELEVANCE HEALTH INC		1		2.B FE	1,023,950	90.9300	909,303	1,000,000	1,020,597		(658)			4.625	4.460	MM	5,910	46,250	04/28/2017	05/15/2042
94973V-BL-0	ELEVANCE HEALTH INC		1		2.B FE	311,603	83.4710	267,108	320,000	312,018		102			4.850	5.000	FA	5,863	15,520	08/28/2018	08/15/2054
95040Q-AF-1	WELLTOWER INC		1,2		2.A FE	1,309,970	82.2640	822,649	1,000,000	1,302,116		(7,690)			4.950	3.190	MS	16,500	49,500	12/21/2021	09/01/2048
95101V-AA-7	WESLEYAN UNIVERSITY		1		1.D FE	2,016,210	77.9100	1,558,202	2,000,000	2,016,268		2			4.781	4.740	JJ	47,810	95,620	12/07/2016	07/01/2116
958254-AJ-3	WESTERN MIDSTREAM OPERAT		1		3.A FE	1,496,945	82.2220	1,233,341	1,500,000	1,497,179		52			5.300	5.310	MS	26,500	79,500	03/07/2018	03/01/2048
963320-AV-8	WHIRLPOOL CORP		1		2.B FE	1,992,160	77.0690	1,541,398	2,000,000	1,993,112		163			4.500	4.520	JD	7,500	90,000	03/08/2018	06/01/2046
96949L-AC-9	WILLIAMS COMPANIES INC		1		2.B FE	2,188,450	87.4370	1,748,748	2,000,000	2,172,723		(4,491)			5.100	4.480	MS	30,033	102,000	12/17/2019	09/15/2045
96950F-AF-1	WILLIAMS COMPANIES INC		1		2.B FE	497,091	102.1510	510,758	500,000	497,848		67			6.300	6.340	AO	6,650	31,500	07/09/2010	04/15/2040
97263B-AA-7	WILTON RE FINANCE LLC		1		2.B FE	500,000	98.9490	494,749	500,000	500,000		MS			5.875	5.870	MS	7,425	29,375	03/25/2013	03/30/2033
98138H-AJ-0	WORKDAY INC		1,2		2.B FE	966,140	88.2730	882,737	1,000,000	968,110		1,970			3.800	4.220	AO	9,500	19,000	04/14/2022	04/01/2032
98956P-AG-7	ZIMMER BIOMET HOLDINGS		1		2.B FE	1,358,350	82.7990	1,216,322	1,469,000	1,384,048		4,777			4.250	4.860	FA	23,586	62,433	12/15/2016	08/15/2035
98978V-AH-6	ZIETIS INC		1,2		2.A FE	1,487,863	89.6690	1,345,038	1,500,000	1,490,678		242			4.700	4.740	FA	29,375	70,500	04/04/2017	02/01/2043
11271L-AB-8	BROOKFIELD FINANCE INC		1		1.G FE	769,723	80.3680	602,763	750,000	767,895		(401)			4.700	4.530	MS	9,890	35,250	11/29/2017	09/20/2047
13607H-RS-3	CANADIAN IMPERIAL BANK		1,2		1.F FE	888,200	88.1260	881,260	1,000,000	892,998		4,798			3.600	5.060	AO	8,400	18,000	06/16/2022	04/07/2032
71644E-AH-7	SUNCOR ENERGY INC		1		2.A FE	943,590	97.5660	975,663	1,000,000	963,180		1,907			5.950	6.380	MM	7,603	59,500	05/31/2007	05/15/2035
775109-BG-5	ROGERS COMMUNICATIONS IN		1,2		2.A FE	1,006,720	75.3700	753,703	1,000,000	1,006,368		(144)			4.300	4.250	FA	16,244	43,000	03/17/2020	02/15/2048
86722T-AB-8	SUNCOR ENERGY INC		1		2.A FE	497,080	104.9490	524,747	500,000	497,760		72			6.850	6.890	JD	2,854	34,250	06/03/2008	06/01/2039
87971M-BH-5	TELLUS CORP		1		2.B FE	740,700	84.5700	634,280	750,000	741,385		169			4.600	4.600	MM	4,313	34,500	06/07/2018	11/16/2048
884903-AY-1	THOMSON REUTERS CORP				2.B FE	483,115	94.9580	474,791	500,000	488,716		595			5.500	5.750	FA	10,389	27,500	02/05/2010	08/15/2035
98417E-AC-4	GLENCORE FINANCE CANADA		1		2.A FE	1,089,980	105.2270	1,052,273	1,000,000	1,066,359		(2,655)			6.900	6.210	MM	8,817	69,000	08/12/2010	11/15/2037
00185A-AH-7	AON GLOBAL LTD		C	1	2.A FE	299,049	86.6220	259,866	300,000	299,179		20			4.750	4.770	MM	1,821	14,250	05/13/2015	05/15/2045
00774M-AZ-8	AERCAP IRELAND CAP/GLOBA		C	1,2	2.C FE	997,650	70.6970	706,975	1,000,000	997,744		80			3.850	3.860	AO	6,631	38,500	10/21/2021	10/29/2041
02364W-AP-0	AMERICA MOVIL SAB DE CV		C	1	2.A FE	990,470	103.7560	1,037,568	1,000,000	993,263		270			6.125	6.190	MM	7,826	61,250	10/24/2007	11/15/2037
06738E-AJ-4	BARCLAYS PLC		C		2.B FE	2,117,100	89.3520	1,787,046	2,000,000	2,103,136		(2,503)			5.250	4.860	FA	39,083	105,000	10/27/2016	08/17/2045
11778B-AB-8	SKY GROUP FINANCE PLC		C	1	1.G FE	2,666,960	108.7920	2,611,008	2,400,000	2,597,016		(10,565)			6.500	5.570	AO	32,933	156,000	11/29/2016	10/15/2035

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
143658-AH-5	CARNIVAL CORP	C.....			.. 4.C FE	475,695	..66.3750	..331,875	500,000	..491,350		1,385			..6.650	..7.060	JJ	15,332	33,250	10/07/2002	...01/15/2028 ...
225433-AF-8	CREDIT SUISSE GROUP AG	C.....			.. 2.B FE	1,534,550	..68.3860	1,025,799	1,500,000	1,530,370		(788)			..4.875	..4.720	MM	9,344	73,125	10/27/2016	...05/15/2045 ...
25156P-AC-7	DEUTSCHE TELEKOM INT FIN	C.....			.. 2.B FE	610,815	117.9250	589,629	500,000	556,512		(5,658)			..8.750	..6.790	JD	1,944	43,750	04/09/2008	...06/15/2030 ...
268317-AR-5	ELECTRICITE DE FRANCE SA	C.....	1,2		.. 2.A FE	1,123,910	..79.0170	790,172	1,000,000	1,116,384		(1,562)			..5.250	..4.550	AO	11,375	52,500	08/24/2017	...10/13/2055 ...
268317-AT-1	ELECTRICITE DE FRANCE SA	C.....	1		.. 2.A FE	1,000,750	..80.7370	807,370	1,000,000	1,000,717		(14)			..5.000	..4.990	MS	13,889	50,000	03/07/2019	...09/21/2048 ...
35177P-AX-5	ORANGE SA	C.....	1		.. 2.A FE	560,790	..96.6470	483,236	500,000	552,085		(1,692)			..5.375	..4.550	JJ	12,542	26,875	04/04/2017	...01/13/2042 ...
40049J-AV-9	GRUPO TELEVIS A SAB	C.....	1		.. 2.A FE	393,232	101.5840	406,336	400,000	398,633		555			..6.625	..6.790	MS	7,582	26,500	03/06/2008	...03/18/2025 ...
404280-AQ-2	HSBC HOLDINGS PLC	C.....			.. 2.A FE	858,632	..84.2320	655,326	778,000	851,583		(2,029)			..5.250	..4.550	MS	12,140	40,845	04/15/2019	...03/14/2044 ...
43474T-AB-9	HOLCIM US FINANCE LUXEMB	C.....	1		.. 2.A FE	1,038,210	..99.4810	994,817	1,000,000	1,029,561		(947)			..6.875	..6.580	MS	17,569	68,750	10/07/2009	...09/29/2039 ...
478375-AJ-7	JOHNSON CONTROLS INTL PL	C.....	1		.. 2.B FE	402,108	..90.9410	363,765	400,000	401,653		(51)			..5.700	..5.660	MS	7,600	22,800	02/01/2011	...03/01/2041 ...
539439-AN-9	LLOYDS BANKING GROUP PLC	C.....			.. 2.A FE	1,078,080	..85.4210	854,212	1,000,000	1,069,186		(1,631)			..5.300	..4.790	JD	4,417	53,000	10/25/2016	...12/01/2045 ...
552081-AM-3	LYONDELLBASELL IND NV	C.....	1		.. 2.B FE	1,005,840	..77.8470	778,470	1,000,000	1,005,475		(76)			..4.625	..4.590	FA	16,059	46,250	08/23/2017	...02/26/2055 ...
55608J-AP-3	MACQUARIE GROUP LTD	C.....	2		.. 1.G FE	1,000,000	..94.0460	940,467	1,000,000	1,000,000					..5.033	..5.030	JJ	23,208	50,330	10/04/2018	...01/15/2030 ...
60687Y-AX-7	MIZUHO FINANCIAL GROUP	C.....	2		.. 1.G FE	1,331,205	..85.6190	1,284,288	1,500,000	1,339,278		8,073			..3.153	..4.860	JJ	21,677	23,648	07/13/2022	...07/16/2030 ...
67078A-AD-5	NVENT FINANCE SARL	C.....	1		.. 2.C FE	1,497,315	..91.8140	1,377,213	1,500,000	1,498,430		257			..4.550	..4.570	AO	14,408	68,250	03/12/2018	...04/15/2028 ...
714264-AK-4	PERNOD RICARD SA	C.....	1		.. 2.A FE	1,663,290	..99.3330	1,489,995	1,500,000	1,639,373		(4,428)			..5.500	..4.750	JJ	38,042	82,500	12/14/2016	...01/15/2042 ...
714295-AA-0	PERRIGO FINANCE UNLIMITD	C.....	1,2		.. 3.B FE	1,028,000	..67.6440	676,443	1,000,000	1,026,162		(694)			..4.900	..4.700	JD	2,178	49,000	02/19/2020	...12/15/2044 ...
767201-AD-8	RIO TINTO FIN USA LTD	C.....	1		.. 1.F FE	506,230	110.0960	550,483	500,000	502,693		(386)			..7.125	..7.000	JJ	16,427	35,625	08/26/2008	...09/29/2039 ...
80281L-AB-1	SANTANDER UK GROUP HLDGS	C.....			.. 2.A FE	1,154,500	..75.8360	758,360	1,000,000	1,138,121		(3,380)			..5.625	..4.630	MS	16,563	56,250	08/22/2017	...09/15/2045 ...
82620K-AT-0	SIEMENS FINANCIERINGSMAT	C.....	1		.. 1.E FE	1,529,140	..86.7020	1,300,530	1,500,000	1,526,831		(641)			..4.200	..4.080	MS	18,375	63,000	03/01/2019	...03/16/2047 ...
83367T-BT-5	SOCIETE GENERALE	C.....			.. 2.C FE	1,822,635	..82.5090	1,237,647	1,500,000	1,801,994		(7,689)			..5.625	..4.240	MM	8,672	84,375	03/11/2020	...11/24/2045 ...
853254-AN-0	STANDARD CHARTERED PLC	C.....			.. 2.B FE	1,066,620	..91.6230	916,236	1,000,000	1,058,650		(1,479)			..5.700	..5.230	MS	15,042	57,000	10/25/2016	...03/26/2044 ...
87089N-AA-8	SWISS RE FINANCE LUX	C.....	2		.. 1.F FE	1,580,075	..92.0740	1,381,110	1,500,000	1,555,916		(7,732)			..5.000	..4.300	AO	18,542	75,000	12/04/2019	...04/02/2049 ...
87938W-AC-7	TELEFONICA EMISIONES SAU	C.....	1		.. 2.C FE	816,810	102.5260	768,946	750,000	795,463		(2,083)			..7.045	..6.360	JD	1,614	52,838	05/07/2007	...06/20/2036 ...
87938W-AW-3	TELEFONICA EMISIONES SAU	C.....	1		.. 2.C FE	961,190	..76.8530	768,535	1,000,000	963,975		687			..4.895	..5.150	MS	15,637	48,950	08/16/2018	...03/06/2048 ...
89641U-AB-7	TRINITY ACQUISITION PLC	C.....	1		.. 2.B FE	1,136,140	..95.4090	954,098	1,000,000	1,119,022		(3,172)			..6.125	..5.170	FA	23,139	61,250	10/26/2016	...08/15/2043 ...
90352J-AC-7	UBS GROUP AG	C.....	2		.. 1.G FE	991,220	..93.3560	933,569	1,000,000	994,629		896			..4.253	..4.360	MS	11,578	42,530	01/03/2019	...03/23/2028 ...
92857W-AB-6	VODAFONE GROUP PLC	C.....	1		.. 2.B FE	150,249	104.5850	156,878	150,000	150,136		(10)			..6.250	..6.230	MM	807	9,375	11/19/2002	...11/30/2032 ...
92857W-AQ-3	VODAFONE GROUP PLC	C.....	1		.. 2.B FE	510,780	101.3110	506,556	500,000	507,705		(38)			..6.150	..5.980	FA	10,592	30,750	04/07/2010	...02/27/2037 ...
92857W-BD-1	VODAFONE GROUP PLC	C.....	1		.. 2.B FE	873,910	..80.0540	800,547	1,000,000	889,993		3,015			..4.375	..5.260	FA	16,042	43,750	12/15/2016	...02/19/2043 ...
98420E-AB-1	XLIT LTD	C.....	1		.. 1.F FE	498,850	..97.4790	487,399	500,000	499,056		24			..5.250	..5.260	JD	1,167	26,250	11/18/2013	...12/15/2043 ...
Q7787G-AE-0	QBE INSURANCE GROUP LTD	C.....	2		.. 2.C FE	1,573,440	..92.8470	1,392,713	1,500,000	1,534,597		(8,917)			..5.875	..5.130	JD	3,427	88,125	03/08/2018	...06/17/2046 ...
1019999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					367,835,564	XXX	311,282,286	368,996,792	367,397,872		(50,404)			XXX	XXX	XXX	4,365,502	17,200,543	XXX	XXX
00442V-AA-5	ACE 2006-ASP3 A1			4	.. 1.A FM	156,082	..94.5440	187,387	198,200	148,845		12,993			..4.668	12.310	MON	180	3,489	11/18/2015	...06/25/2036 ...
02148G-AD-5	CIWALT 2007-0A8 2A1			4	.. 1.A FM	202,279	..72.5700	185,742	255,948	199,218		6,912			..4.748	..5.890	MON	236	3,984	11/10/2015	...06/25/2047 ...
04544Q-AD-9	ABSHE 2006-HE7 A4			4	.. 1.A FM	287,115	..67.3960	291,532	432,565	285,203		13,439			..4.528	..7.280	MON	381	7,477	03/22/2016	...11/25/2036 ...
05946X-WF-6	BAFC 2005-3 1A23			4	.. 1.A FM	8,076	..98.2790	8,172	8,316	8,216		32			..5.500	..5.990	MON	38	457	01/14/2010	...06/25/2035 ...
073879-LN-6	BSABS 2004-AC6 A1			4	.. 1.G FM	61,508	..83.8380	53,128	63,370	61,342		898			..5.750	..3.770	MON	304	1,509	10/18/2016	...11/25/2034 ...
12559U-AQ-8	CIM 2020-R5 M2			4	.. 1.A	1,952,500	..86.9470	1,738,946	2,000,000	1,957,179		4,679			..3.375	..3.740	MON	5,625	50,625	03/15/2022	...12/25/2059 ...
12638P-CP-2	CSMC 2007-3 2A19			4	.. 1.A FM	42,327	..38.8690	20,486	52,705	24,157		(1,871)			..6.000	..4.350	MON	264	2,849	10/18/2016	...04/25/2037 ...
126670-GT-9	CIVL 2005-13 AF6			4	.. 1.A FM	62,906	..91.6090	64,936	70,883			(820)			..5.661	..0.000	MON	334	3,104	11/17/2015	...04/25/2036 ...
126673-JC-7	CIVL 2004-10 MF1			4	.. 1.A FM	702,434	..95.6860	710,781	742,825	741,764		(17)			..4.380	..4.390	MON	2,712	32,718	12/11/2015	...11/25/2034 ...
16163Y-AE-4	CHASE 2016-SH1 M4			4	.. 1.A	210,449	..83.0710	189,928	228,632	210,449		(2,130)			..3.750	..5.420	MON	714	9,446	08/02/2016	...04/25/2045 ...
232434-AE-0	CIWALT 2006-OC8 2A3			4	.. 1.A FM	139,142	..81.5760	192,522	236,002	169,895		10,299			..4.888	..10.320	MON	224	4,770	08/02/2016	...11/25/2036 ...
32028P-AE-5	FFML 2006-FF11 2A3			4	.. 1.A FM	163,213	..90.2200	202,755	224,734	124,940		20,711			..4.688	..26.820	MON	205	4,392	11/18/2015	...08/25/2036 ...

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
33853G-BM-4	FSMT 2021-12 B2			4	2.C	962,047	75.6750	737,780	974,929	962,652			844		2.974	3.090	MON	2,417	29,017	11/15/2021	11/25/2051
362334-GT-5	GSAA 2006-5 2A3			4	1.A FM	251,980	52.7310	195,762	371,241	166,459			10,116		4.928	8.750	MON	356	4,135	12/14/2015	03/25/2036
362334-MH-4	GSAA 2006-6 AF6			4	1.A FM	532,665	36.4270	322,724	885,929	330,180			11,235		6.503	7.580	MON	4,801	13,372	04/21/2016	03/25/2036
362341-ST-7	GSAA 2005-12 AF5			4	1.A FM	158,549	68.6750	121,574	177,026	121,361			115		6.158	6.590	MON	909	7,466	02/27/2013	09/25/2035
45257V-AB-2	IMSA 2007-3 A1B			4	1.A FM	120,112	81.0670	138,855	171,283	116,081			6,631		4.868	10.770	MON	162	3,382	05/24/2016	09/25/2037
64352V-NZ-0	NHET 2005-C M1			4	1.A FM	348,125	89.9220	449,610	500,000	467,912			68,703		5.033	6.840	MON	489	10,440	08/10/2016	12/25/2035
64828M-BK-2	NRZT 2017-3A B3			4	1.A	362,277	95.0840	328,353	345,326	356,369		(3,134)			5.298	4.120	MON	1,525	18,164	05/29/2020	04/25/2057
65535V-PD-4	NAA 2005-AP3 A3			4	1.A FM	165,355	46.7880	116,561	249,123	119,383			5,145		5.318	8.540	MON	1,104	5,472	08/03/2016	08/25/2035
65537K-AB-6	NHEL1 2007-1 2A1A			4	1.A FM	193,987	87.6690	233,412	266,239	182,127			13,018		4.708	12.100	MON	244	5,036	03/22/2016	02/25/2037
73316P-DS-6	POPLR 2005-3 M1			4	1.A FM	60,442	95.5190	60,773	63,623	63,179			218		3.635	3.900	MON	193	2,310	10/19/2016	07/25/2035
74938F-BU-1	RCKT 2022-1 B2A			4	1.A	1,410,214	66.7000	992,895	1,488,598	1,414,358			4,739		2.755	3.260	MON	3,418	37,604	01/13/2022	01/25/2052
75156W-AE-3	RAMP 2006-RS4 M1			4	1.A FM	362,500	91.8120	459,061	500,000	472,931			70,939		4.913	6.380	MON	478	10,924	10/25/2016	07/25/2036
75157D-AC-8	RAMP 2007-RS2 A3			4	1.A FM	689,410	86.6900	877,313	1,012,004	787,258			13,431		5.128	5.610	MON	1,009	24,420	10/25/2016	05/25/2037
76112B-SQ-4	RAAC 2005-SP1 2A3			4	1.A FM	112,998	93.6780	116,967	124,860	115,087			1,436		5.250	7.110	MON	546	6,531	05/05/2010	09/25/2034
81744L-AA-2	SEMT 2007-2 1A1			4	1.A FM	35,967	91.8520	37,276	40,583	35,124			1,125		4.772	8.410	MON	59	788	10/18/2016	06/20/2036
86358E-RC-2	SAIL 2005-2 M3			4	1.A FM	771,875	93.1860	931,865	1,000,000	969,092			123,333		5.168	6.170	MON	1,005	23,130	11/15/2016	03/25/2035
86359D-VD-6	SASC 2005-OPT1 A3			4	1.A FM	442,911	84.0060	695,467	827,870	493,018			10,804		5.108	5.920	MON	822	17,301	05/18/2016	11/25/2035
86360L-AF-3	SASC 2006-WF2 M2			4	1.A FM	700,938	94.9290	949,295	1,000,000	866,360			33,427		4.788	8.390	MON	910	19,654	11/22/2016	04/25/2036
89177J-AB-4	TPMT 2019-2 A2			4	1.A	1,910,000	88.2540	1,765,094	2,000,000	1,932,851			1,253		3.750	4.200	MON	6,250	74,623	03/01/2019	12/25/2058
90355D-BH-5	UIM 2021-INV5 B2			4	1.E	989,682	77.3780	758,259	979,930	989,009		(865)			3.241	3.110	MON	2,647	31,796	12/13/2021	01/25/2052
924921-AB-5	VERUS 2022-5 A2			4	1.C FE	1,385,903	89.7670	1,295,300	1,442,956	1,387,434			3,713		3.800	4.430	MON	4,569	31,935	05/27/2022	04/25/2067
92538N-AC-1	VERUS 2022-4 A3			4	1.F FE	868,178	93.1940	818,723	878,511	868,178			1,349		4.740	4.930	MON	3,470	27,761	04/22/2022	04/25/2067
93364E-AA-2	WIME 2007-HE3 1A			4	1.A FM	187,961	90.6040	227,067	250,615	195,032			9,204		4.613	8.060	MON	225	4,682	12/15/2015	05/25/2037
93934J-AD-6	WIMBS 2006-HE2 A4			4	1.A FM	289,218	74.1300	310,160	418,399	282,809			13,885		4.868	8.340	MON	396	7,613	11/19/2015	05/25/2036
95003K-BK-7	WIMBS 2021-INV1 B3			4	2.C	991,017	74.7720	730,402	976,833	989,882		(1,236)			3.317	3.140	MON	2,700	32,450	10/21/2021	08/25/2051
1029999999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						18,292,342	XXX	17,516,863	21,460,058	18,615,334			464,553		XXX	XXX	XXX	51,921	574,826	XXX	XXX
05552X-BN-7	BBCMS 2021-C12 C			4	1.A	1,005,234	68.8310	688,313	1,000,000	1,004,719		(506)			3.205	3.130	MON	2,671	32,050	12/21/2021	11/15/2054
06541F-BA-6	BANK 2017-BNK4 A4			4	1.A	1,037,852	93.2260	932,264	1,000,000	1,016,728		(4,026)			3.625	3.150	MON	3,021	36,250	05/08/2017	05/15/2050
08162C-AB-3	BMARK 2018-B6 C			4	1.F	1,003,105	82.4340	824,343	1,000,000	1,001,704		(357)			4.605	4.550	MON	46,699	46,699	09/20/2018	10/10/2051
12515D-AR-5	CD 2017-CD4 A4			4	1.A	1,031,523	92.7470	927,471	1,000,000	1,014,102		(3,317)			3.514	3.120	MON	2,928	35,140	05/08/2017	05/10/2050
12515G-AD-9	CD 2017-CD3 A4			4	1.A	1,041,680	92.9910	929,914	1,000,000	1,018,136		(4,475)			3.631	3.110	MON	3,026	36,310	05/02/2017	02/10/2050
12593G-AJ-1	COMM 2015-PC1 B			4	1.A	1,016,953	91.9680	919,684	1,000,000	1,004,160		(2,007)			4.293	4.060	MON	43,628	43,628	10/13/2015	07/10/2050
12593J-BK-1	COMM 2015-CR24 C			4	1.A	967,500	89.6910	896,915	1,000,000	986,802			4,668		4.343	4.710	MON	3,620	44,278	10/02/2015	08/10/2048
12593P-BA-9	COMM 2015-CR25 C			4	1.D	484,941	89.2400	446,203	500,000	493,756			1,409		4.517	4.860	MON	1,882	22,939	09/23/2015	08/10/2048
12593Q-BH-2	COMM 2015-CR26 B			4	1.A	1,030,897	92.9410	929,416	1,000,000	1,008,882		(3,446)			4.466	4.070	MON	3,722	45,322	09/28/2015	10/10/2048
12635Q-BL-3	COMM 2015-CR27 C			4	1.A	957,224	89.0440	890,443	1,000,000	982,168			4,030		4.449	4.940	MON	3,708	45,112	10/20/2015	10/10/2048
17325H-BP-8	CGMT 2017-P7 A4			4	1.A	1,048,750	93.7020	937,024	1,000,000	1,021,609		(5,177)			3.712	3.110	MON	3,093	37,120	05/02/2017	04/14/2050
302947-AE-6	FREMIF 2016-K60 B			4	1.A	1,319,004	91.4980	1,372,482	1,500,000	1,417,010			18,384		3.542	5.207	MON	53,868	53,868	12/15/2016	12/25/2049
30294D-AN-3	FREMIF 2016-K52 B			4	1.A	475,859	94.4350	472,179	500,000	490,675			2,529		3.929	4.520	MON	1,637	19,921	05/13/2016	01/25/2049
30295D-AG-7	FREMIF 2016-K57 B			4	1.A	943,594	93.8240	938,248	1,000,000	974,416			5,651		3.917	4.600	MON	3,265	39,735	11/16/2016	08/25/2049
30295X-AS-7	FREMIF 2017-K724 B			4	1.A	944,381	97.7420	977,425	1,000,000	989,710			8,514		3.498	4.400	MON	2,915	35,649	01/13/2017	12/25/2049
30300Y-AU-3	FREMIF 2017-K67 C			4	1.A	943,750	90.2490	902,492	1,000,000	968,002			5,530		3.946	4.640	MON	3,288	40,016	03/20/2018	09/25/2049
30305E-AG-3	FREMIF 2017-K68 C			4	1.A	1,410,000	89.8540	1,347,818	1,500,000	1,449,100			8,878		3.842	4.590	MON	4,803	58,462	03/13/2018	10/25/2049
30305K-AJ-3	FREMIF 2017-K69 C			4	1.A	1,395,703	89.2730	1,339,104	1,500,000	1,440,845			10,249		3.726	4.590	MON	4,658	56,705	03/13/2018	10/25/2049
30310X-AG-4	FREMIF 2019-K94 C			4	1.A	1,000,156	86.1640	861,642	1,000,000	1,000,000		(156)			3.965	3.920	MON	3,305	30,306	03/14/2022	07/25/2052

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
35690A-AS-7	FREMF 2016-K58 B			4	1.A	915,781	92.8410	928,414	1,000,000	962,057		8,577			3.737	4.780	MON	3,115	37,910	12/01/2016	09/25/2049
35708W-AU-4	FREMF 2017-K71 C			4	1.A	926,719	89.1430	891,431	1,000,000	957,823		7,046			3.752	4.650	MON	3,127	38,061	03/06/2018	11/25/2050
36253P-AC-6	GSMS 2017-GS6 A3			4	1.A	1,029,947	92.4020	924,020	1,000,000	1,013,583		(3,141)			3.433	3.060	MON	2,861	34,330	05/19/2017	05/10/2050
43300L-AJ-9	HILT 2016-HHV C			4	1.A	984,547	90.0060	900,063	1,000,000	992,955		1,538			4.193	4.370	MON	3,495	42,517	11/22/2016	11/05/2038
46590K-AE-4	JPMCC 2015-JP1 A5			4	1.A	1,105,820	95.4020	954,028	1,000,000	1,035,421		(12,124)			3.914	2.580	MON	3,262	39,140	10/12/2016	01/15/2049
46644F-AJ-0	JPMBB 2015-C28 B			4	1.A	979,688	91.6360	916,366	1,000,000	993,363		2,157			3.986	4.220	MON	3,322	39,860	10/15/2015	10/15/2048
46644U-BF-4	JPMBB 2015-C30 B			4	1.A	1,000,625	91.4660	914,667	1,000,000	1,000,000					4.230	4.200	MON	3,525	43,008	11/05/2015	07/15/2048
46647T-AS-7	JPMCC 2017-JP5 A5			4	1.A	1,048,125	93.2640	932,640	1,000,000	1,020,822		(5,284)			3.723	3.120	MON	3,103	37,232	05/02/2017	03/15/2050
563136-AG-5	OMW 2020-1MW C			4	1.A	877,266	81.8560	818,569	1,000,000	886,957		9,692			2.334	5.030	MON	1,946	9,924	07/13/2022	09/10/2039
61690A-AH-7	MSBAM 2015-C27 B			4	1.A	1,011,753	92.4350	924,355	1,000,000	1,002,751		(1,441)			4.498	4.330	MON	3,749	45,635	11/19/2015	12/15/2047
61765L-AX-8	MSBAM 2015-C24 B			4	1.A	1,014,219	92.6470	926,478	1,000,000	1,003,101		(1,749)			4.328	4.120	MON	3,607	43,968	10/15/2015	05/15/2048
61765T-AM-5	MSBAM 2015-C25 C			4	1.E	948,741	90.7150	907,158	1,000,000	978,358		4,858			4.526	5.120	MON	3,772	45,890	10/07/2016	10/15/2048
61767C-AV-0	MSBAM 2017-C33 A5			4	1.A	1,029,928	92.9170	929,179	1,000,000	1,013,237		(3,185)			3.599	3.220	MON	2,999	35,990	05/04/2017	05/15/2050
68275C-AC-2	FB 2005-1 A3			4	1.A FM	333,847	97.9940	321,229	327,803	329,277		(555)			5.278	5.080	MON	1,105	17,301	02/08/2011	08/10/2035
82510W-AJ-4	SHOPS 2016-CSTL D			4	1.A	1,369,688	78.7180	1,180,783	1,500,000	1,444,699		13,943			3.731	4.860	MON	4,664	56,744	12/06/2016	07/05/2036
1039999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						33,634,800	XXX	30,902,760	34,327,803	33,916,928		66,707			XXX	XXX	XXX	111,038	1,327,020	XXX	XXX
05377R-FM-1	AESOP 2022-3A C			4	2.C FE	999,886	96.7160	967,164	1,000,000	999,899		13			6.480	6.480	MON	1,980	27,180	07/12/2022	02/20/2027
19260M-AA-4	COIN 2017-1A A2			4	2.C FE	1,181,250	76.4830	903,464	1,181,250	1,181,250					5.216	5.210	JAJO	11,296	61,614	05/04/2017	04/25/2047
20267T-AC-6	CBSLT 2016-A B			4	1.B FE	62,405	91.1820	58,984	64,688	63,101		528			4.000	5.210	MON	43	2,588	04/15/2016	05/25/2040
25755T-AE-0	DPABS 2015-1A A211			4	2.A FE	927,222	95.2940	895,768	940,000	935,804		1,373			4.474	4.640	JAJO	7,710	42,056	11/06/2015	10/25/2045
33830J-AA-3	GUVS 2017-1A A2			4	2.C FE	987,500	93.6060	924,360	987,500	987,500					4.600	4.590	JAJO	8,328	45,425	05/24/2017	07/25/2047
33845V-AJ-0	FCAT 2022-1 E			4	3.B FE	999,743	85.5970	855,971	1,000,000	999,783		40			5.370	5.370	MON	2,387	43,706	02/16/2022	06/15/2029
380130-AG-9	GHALT 2022-3 C			4	1.F FE	999,816	98.5440	985,441	1,000,000	999,845		29			5.130	5.130	MON	1,568	17,528	08/09/2022	08/20/2026
38237T-AA-9	GOOD 2022-3CS A			4	1.F FE	1,950,883	92.5500	1,806,311	1,951,706	1,950,899		(80)			4.950	4.950	MON	2,415	34,887	07/12/2022	07/20/2049
46651T-AM-7	HENDR 2018-1A B			4	2.B FE	964,072	83.3210	803,563	964,415	964,235		41			4.700	4.700	MON	2,015	45,328	03/13/2018	10/15/2074
47760Q-AB-9	JIMMY 2017-1A A211			4	2.B FE	607,500	91.7940	557,650	607,500	607,500					4.846	4.840	JAJO	4,988	29,439	06/27/2017	07/30/2047
62946A-AB-0	NPRL 2016-1A A2			4	2.A FE	1,000,000	94.7630	947,632	1,000,000	1,000,000					5.438	5.430	MON	1,662	54,380	04/26/2016	04/20/2046
68267H-AC-1	OMFIT 2022-S1 C			4	1.F FE	999,742	91.9720	919,721	1,000,000	999,775		33			4.560	4.560	MON	2,153	28,753	04/21/2022	05/14/2035
784033-AJ-1	SCFET 2022-1A D			4	2.C FE	999,735	85.7040	857,043	1,000,000	999,868		134			3.790	3.790	MON	1,158	31,162	02/15/2022	11/20/2031
78448P-AF-7	SMB 2015-A C			4	1.E FE	949,219	93.4130	934,139	1,000,000	974,514		2,726			4.500	5.040	MON	2,000	45,000	10/01/2015	10/15/2048
78448R-AF-3	SMB 2015-C C			4	1.E FE	927,813	92.2890	922,893	1,000,000	961,760		3,239			4.500	5.270	MON	2,000	45,000	11/06/2015	09/17/2046
78471A-AC-7	SOFI 2016-F B			4	1.E FE	1,201,465	91.7480	1,146,858	1,250,000	1,233,533		7,560			4.450	5.010	MON	927	55,625	01/13/2017	02/25/2040
90783R-AA-2	UNP RR CO 2002 PASS TRST			1,2	1.C FE	50,398	99.9050	50,350	50,398	50,398					6.061	6.060	JJ	1,392	3,055	06/12/2002	01/17/2023
37952U-AE-3	SEACO 2014-1A A2			C	1.G FE	82,409	97.1130	88,556	91,188	89,864		4,657			3.090	4.800	MON	110	2,818	04/05/2016	07/17/2029
43133F-AC-0	HCOMF 2015-1A CRR			C	4	3.A FE	1,000,000	82.0000	1,000,000	1,000,000					5.050	5.050	FINAN	8,417	47,274	11/16/2021	11/01/2035
59284M-AD-6	MEXICO CITY ARPT TRUST			C	1,2	2.C FE	588,260	77.0000	590,000	588,453		30			5.500	5.510	JJ	13,611	32,450	10/03/2017	07/31/2047
1049999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						17,479,318	XXX	15,900,168	17,678,645	17,587,981		20,323			XXX	XXX	XXX	76,160	695,268	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						437,242,024	XXX	375,602,077	442,463,298	437,518,115		501,179			XXX	XXX	XXX	4,604,621	19,797,657	XXX	XXX
064058-AF-7	BANK OF NY MELLON CORP			2	2.A FE	1,168,438	85.2740	1,065,925	1,250,000	1,175,381		1,260			4.625	5.020	MS	16,220	57,813	12/01/2016	12/29/2049
55261F-AH-7	M&T BANK CORPORATION			2	2.C FE	499,375	85.9420	429,712	500,000	499,437		10			5.125	5.130	MM	4,271	25,625	04/03/2018	12/29/2049
665859-AQ-7	NORTHERN TRUST CORP			2	2.A FE	980,000	87.7000	877,000	1,000,000	981,935		328			4.600	4.710	AO	11,500	46,000	12/01/2016	12/29/2049
693475-AQ-8	PNC FINANCIAL SERVICES			2	2.B FE	1,493,750	86.4490	1,296,744	1,500,000	1,493,774					5.000	5.020	MM	12,500	75,000	05/31/2018	08/01/2167
743315-AU-7	PROGRESSIVE CORP			2	2.A FE	1,000,000	95.7500	957,500	1,000,000	1,000,000					5.375	5.370	MS	15,826	53,750	03/09/2018	01/01/9999
902973-AZ-9	US BANCORP			2	2.A FE	1,023,750	87.1570	871,570	1,000,000	1,011,605		(2,372)			5.300	4.990	AO	11,189	53,000	04/04/2017	04/15/2027

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
89117F-8Z-5	TORONTO-DOMINION BANK	...	2	.....	.. 2.A FE ..	1,000,000	104.0000	1,040,000	1,000,000	1,000,000					8.125	8.120	JAN0	16,927		10/06/2022 ...	10/31/2082 ...
1219999999. Subtotal - Bonds - Hybrid Securities - Issuer Obligations						7,165,313	XXX	6,538,451	7,250,000	7,162,132		(774)			XXX	XXX	XXX	88,433	311,188	XXX	XXX
1309999999. Total - Hybrid Securities						7,165,313	XXX	6,538,451	7,250,000	7,162,132		(774)			XXX	XXX	XXX	88,433	311,188	XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2419999999. Total - Issuer Obligations						459,713,780	XXX	387,756,408	461,071,792	459,171,586		(68,020)			XXX	XXX	XXX	5,499,798	20,492,883	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities						19,282,682	XXX	18,518,162	22,453,301	19,605,515		464,572			XXX	XXX	XXX	56,490	580,257	XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						33,634,800	XXX	30,902,760	34,327,803	33,916,928		66,707			XXX	XXX	XXX	111,038	1,327,020	XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						17,479,318	XXX	15,900,168	17,678,645	17,587,981		20,323			XXX	XXX	XXX	76,160	695,268	XXX	XXX
2459999999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
2469999999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2479999999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit							XXX								XXX	XXX	XXX			XXX	XXX
2509999999 - Total Bonds						530,110,580	XXX	453,077,498	535,531,541	530,282,010		483,582			XXX	XXX	XXX	5,743,486	23,095,428	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number

1A	1A ..\$	57,854,383	1B ..\$	12,367,205	1C ..\$	26,283,881	1D ..\$	29,626,754	1E ..\$	43,708,395	1F ..\$	59,284,879	1G ..\$	63,916,296
1B	2A ..\$	71,103,761	2B ..\$	107,627,302	2C ..\$	50,366,342								
1C	3A ..\$	4,399,726	3B ..\$	3,251,736	3C ..\$									
1D	4A ..\$		4B ..\$		4C ..\$	491,350								
1E	5A ..\$		5B ..\$		5C ..\$									
1F	6 ..\$													

SCHEDULE D - PART 2 - SECTION 1

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
1A	1A ...\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$	
1B	2A ...\$	2B ..\$	2C ..\$	1,000,000				
1C	3A ...\$	3B ..\$	3C ..\$					
1D	4A ...\$	4B ..\$	4C ..\$					
1E	5A ...\$	5B ..\$	5C ..\$					
1F	6\$							

SCHEDULE D - PART 2 - SECTION 2

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...\$	1B ...\$	1C ...\$	1D ...\$	1E ...\$	1F ...\$	1G ...\$
1B	2A ...\$	2B ...\$	2C ...\$				
1C	3A ...\$	3B ...\$	3C ...\$				
1D	4A ...\$	4B ...\$	4C ...\$				
1E	5A ...\$	5B ...\$	5C ...\$				
1F	6 ...\$						

E13

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E13

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
5989999999. Total - Common Stocks							XXX	
5999999999. Total - Preferred and Common Stocks							XXX	
6009999999 - Totals						45,401,947	XXX	152,812

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
36205D-CC-0	GN 387167		12/01/2022	MBS PAYDOWN		5,250	5,250	5,312	5,253		(3)		(3)		5,250				201	10/15/2025
0109999999. Subtotal - Bonds - U.S. Governments						5,250	5,250	5,312	5,253		(3)		(3)		5,250				201	XXX
590545-TJ-8	MESA AZ UTILITY SYS REVENUE		07/01/2022	SINKING FUND PMT		800,000	800,000	800,000	800,000					800,000					40,384	07/01/2035
74442P-DK-8	PUBLIC FIN AUTH W/ REVENUE		08/22/2022	WELLS FARGO SECURITY		800,000	1,000,000	1,040,960	1,034,563		(1,089)		(1,089)	1,033,474			(233,474)	(233,474)	51,492	10/01/2037
796166-CG-9	SAN ANGELO TX WTRWKS & SWR SYS REVENUE		01/11/2022	VARIOUS		1,000,000	1,000,000	1,000,000	1,000,000					1,000,000					22,005	02/15/2046
3137H9-DC-0	FHR 5270 AB		12/01/2022	MBS PAYDOWN		13,037	13,037	12,996			3		3		13,037				60	01/25/2049
0909999999. Subtotal - Bonds - U.S. Special Revenues						2,613,037	2,813,037	2,853,956	2,834,563		(1,086)		(1,086)		2,846,511		(233,474)	(233,474)	113,941	XXX
02529H-AJ-9	ACAR 2018-1 E		02/10/2022	MBS PAYDOWN		1,500,000	1,500,000	1,499,780	1,499,999		1		1	1,500,000					12,011	04/10/2024
02665X-AC-3	AHAR 2014-SFR3 C		07/28/2022	VARIOUS		448,490	448,000	462,875	453,142		(1,135)		(1,135)	452,007			(3,517)	(3,517)	13,727	12/17/2036
084423-AP-7	BERKLEY (WR) CORPORATION		10/17/2022	AMHERST PIERPONT		1,011,220	1,000,000	943,260	1,365				1,365	958,263			52,957	52,957	73,611	02/15/2037
17252M-AG-5	CINTAS CORPORATION NO. 2		08/31/2022	CANTOR FITZGERALD & CO		563,920	500,000	496,760	497,716		66		66	497,782			66,138	66,138	32,202	08/15/2036
23342W-AJ-7	DTAOT 2018-1A E		04/15/2022	MBS PAYDOWN		750,000	750,000	749,895	749,997		3		3	750,000					11,871	03/17/2025
254687-EH-5	WALT DISNEY COMPANY/THE		09/28/2022	MORGAN STANLEY & CO		553,100	500,000	503,845	502,899		(80)		(80)	502,819			50,281	50,281	29,094	11/15/2037
26884U-AC-3	EPR PROPERTIES		10/20/2022	GOLDMAN SACHS & CO		1,299,120	1,500,000	1,476,435	1,486,893		1,943		1,943	1,488,836			(189,716)	(189,716)	61,156	12/15/2026
30251B-AC-2	FMR LLC		09/28/2022	GOLDMAN SACHS & CO		1,050,040	1,000,000	994,280	995,262		98		98	995,360			54,680	54,680	51,639	12/14/2040
36158F-AD-2	SWISS RE AMERICA HOLDING		12/02/2022	TENDERED		592,340	500,000	539,855	520,687		(1,705)		(1,705)	518,982			(18,982)	(18,982)	129,691	06/15/2030
39121J-AE-0	GREAT RIVER ENERGY		07/01/2022	SINKING FUND PMT		64,944	64,944	64,944	64,944					64,944					4,062	07/01/2038
549271-AF-1	LUBRIZOL CORP		09/28/2022	MIZUHO SECURITIES USA		1,107,350	1,000,000	889,455	921,374		2,854		2,854	924,228			183,122	183,122	64,819	10/01/2034
651229-AX-4	NEWELL BRANDS INC		09/13/2022	JP MORGAN SECURITIES		436,250	500,000	561,875	556,670		(2,229)		(2,229)	554,440			(118,190)	(118,190)	27,500	04/01/2036
655664-AR-1	NORDSTROM INC		09/12/2022	GOLDMAN SACHS & CO		345,000	500,000	489,005	489,993		176		176	490,169			(145,169)	(145,169)	29,097	01/15/2044
68267B-AE-0	OMFIT 2018-1A E		09/14/2022	MBS PAYDOWN		2,000,000	2,000,000	2,014,688	2,003,328		(3,328)		(3,328)	2,000,000					82,800	03/14/2029
717081-DT-7	PFIZER INC		06/29/2022	MORGAN STANLEY & CO		554,545	500,000	580,688	567,227		(1,162)		(1,162)	566,066			(11,521)	(11,521)	22,244	09/15/2040
718547-AN-2	PHILLIPS 66 PARTNERS LP		05/05/2022	RETURN OF CAPITAL		1,000		1,000	1,000					1,000						10/01/2046
73316N-AB-1	POPLR 2007-A A2		08/25/2022	MBS PAYDOWN		122,730	122,730	105,548	119,016		3,714		3,714	122,730					237	06/25/2047
747262-AW-3	QVC INC.		09/08/2022	BARCLAYS CAPITAL		538,125	750,000	762,930	761,708		(492)		(492)	761,217			(223,092)	(223,092)	43,941	08/15/2034
87244B-AA-6	TGIF 2017-1A A2		12/08/2022	VARIOUS		788,884	897,154	915,132	905,538		(3,111)		(3,111)	902,428			(113,544)	(113,544)	60,436	04/30/2047
889184-AA-5	TOLEDO HOSPITAL/THE		08/24/2022	JEFFERIES LLC		601,250	1,000,000	1,082,790	1,079,388		(1,287)		(1,287)	1,078,101			(476,851)	(476,851)	38,783	11/15/2045
911365-BF-0	UNITED RENTALS NORTH AM		05/23/2022	SECURITY CALLED at 102,750		386,340	376,000	375,988	375,786		(14)		(14)	375,771			229	229	26,195	05/15/2027
87425E-AK-9	REPSOL OIL & GAS CANADA		06/28/2022	SECURITY CALLED at 129,886		1,298,860	1,000,000	939,500	954,475		794		794	955,269			44,731	44,731	355,631	02/01/2038
24668P-AE-7	KONINKRIJKE AHOLD DLHAIZE	C.	09/28/2022	GOLDMAN SACHS & CO SECURITY CALLED at		362,474	363,000	343,329	346,994		352		352	347,346			15,128	15,128	20,634	10/01/2040
40049J-AV-9	GRUPO TELEVISIA SAB	C.	03/30/2022	110,454		110,454	100,000	98,308	99,520		33		33	99,553				447	13,988	03/18/2025
902133-AG-2	TYCO ELECTRONICS GROUP S	C.	09/28/2022	MORGAN STANLEY & CO		862,658	750,000	785,934	777,234		(749)		(749)	776,485			86,173	86,173	53,289	10/01/2037
00442V-AA-5	ACE 2006-ASP3 A1		12/25/2022	MBS PAYDOWN		50,565	50,565	39,820	48,869		1,696		1,696	50,565					246	06/25/2036
02148G-AD-5	CWALT 2007-OA8 2A1		12/25/2022	MBS PAYDOWN		61,336	72,084	56,969	60,377		959		959	61,336					316	06/25/2047
04544Q-AD-9	ABSHE 2006-HE7 A4		12/25/2022	MBS PAYDOWN		51,709	51,709	34,322	50,679		1,030		1,030	51,709					225	11/25/2036
05946X-WF-6	BAFC 2005-3 1A23		12/01/2022	MBS PAYDOWN		2,442	2,442	2,372	2,439		3		3	2,442					98	06/25/2035
073879-LN-6	BSABS 2004-AC6 A1		12/01/2022	MBS PAYDOWN		7,527	7,527	7,306	7,443		84		84	7,527					94	11/25/2034
12638P-CP-2	CSMC 2007-3 2A19		09/01/2022	MBS PAYDOWN		5,598	5,542	4,451	(98)				(98)	5,598					180	04/25/2037
126670-GT-9	CWIL 2005-13 AF6		12/01/2022	MBS PAYDOWN		17,175	17,861	15,851	4,671		12,504		12,504	17,175					422	04/25/2036
126673-JC-7	CWIL 2004-10 MF1		12/01/2022	MBS PAYDOWN		201,636	201,636	190,672	201,638		(2)		(2)	201,636					4,528	11/25/2034
16163Y-AE-4	CHASE 2016-SH1 M4		12/01/2022	MBS PAYDOWN		80,821	80,821	74,393	(291)				(291)	80,821					1,453	04/25/2045
232434-AE-0	CWALT 2006-OC8 2A3		12/25/2022	MBS PAYDOWN		49,008	47,485	27,996	47,948		1,060		1,060	49,008					338	11/25/2036
32028P-AE-5	FFML 2006-FF11 2A3		12/25/2022	MBS PAYDOWN		38,264	38,264	27,789	36,142		2,122		2,122	38,264					208	08/25/2036
33853G-BM-4	FSMT 2021-12 B2		12/01/2022	MBS PAYDOWN		23,176	23,176	22,869	10				10	23,176					376	11/25/2051
362334-GT-5	GSAA 2006-5 2A3		12/25/2022	MBS PAYDOWN		39,900	39,900	27,082	39,319		581		581	39,900					138	03/25/2036
362334-MH-4	GSAA 2006-6 AF6		12/01/2022	MBS PAYDOWN		61,335	61,335	36,878	61,112		223		223	61,335					396	03/25/2036
362341-ST-7	GSAA 2005-12 AF5		12/01/2022	MBS PAYDOWN		23,460	23,460	21,011	23,465		(5)		(5)	23,460					511	09/25/2035

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
45257V-AB-2	INSA 2007-3 A1B		12/25/2022	MBS PAYDOWN		27,709	35,910	25,182	26,995		714		714		27,709				191	09/25/2037
64828M-BK-2	NRZT 2017-3A B3		12/01/2022	MBS PAYDOWN		32,907	32,907	34,522	33,071		(164)		(164)		32,907				1,033	04/25/2057
65535V-PD-4	NAA 2005-AP3 A3		12/01/2022	MBS PAYDOWN		12,484	12,484	8,286	12,370		113		113		12,484				139	08/25/2035
65537K-AB-6	NHELI 2007-1 2A1A		12/25/2022	MBS PAYDOWN		61,116	59,759	43,541	59,710		1,406		1,406		61,116				328	02/25/2037
73316P-DS-6	POPLR 2005-3 M1		12/01/2022	MBS PAYDOWN		22,140	22,140	21,033	22,109		31		31		22,140				341	07/25/2035
74938F-BU-1	RCKT 2022-1 B2A		05/01/2022	MBS PAYDOWN		11,402	11,402	10,801			6		6		11,402				66	01/25/2052
75157D-AC-8	RAMP 2007-RS2 A3		12/25/2022	MBS PAYDOWN		229,431	223,002	151,919	227,630		1,802		1,802		229,431				1,124	05/25/2037
76112B-SQ-4	RAAC 2005-SP1 2A3		12/01/2022	MBS PAYDOWN		31,828	31,828	28,805	31,642		186		186		31,828				990	09/25/2034
81744L-AA-2	SEMT 2007-2 1A1		12/20/2022	MBS PAYDOWN		9,332	9,332	8,271			156		156		9,332				62	06/20/2036
86359D-VD-6	SASC 2005-OPT1 A3		12/25/2022	MBS PAYDOWN		105,861	105,861	56,636	104,614		1,247		1,247		105,861				522	11/25/2035
90355D-BH-5	UWM 2021-INV5 B2		12/01/2022	MBS PAYDOWN		20,070	20,070	20,270	20,078		(8)		(8)		20,070				355	01/25/2052
924921-AB-5	VERUS 2022-5 A2		12/01/2022	MBS PAYDOWN		57,044	57,044	54,788			73		73		57,044				680	04/25/2067
92538N-AC-1	VERUS 2022-4 A3		12/01/2022	MBS PAYDOWN		121,489	121,489	120,060			80		80		121,489				1,824	04/25/2067
93364E-AA-2	WMHE 2007-HE3 1A		12/25/2022	MBS PAYDOWN		47,216	47,216	35,412	46,232		984		984		47,216				203	05/25/2037
93934J-AD-6	WMABS 2006-HE2 A4		12/25/2022	MBS PAYDOWN		64,039	64,039	44,267	62,850		1,188		1,188		64,039				331	05/25/2036
95003K-BK-7	WFMS 2021-INV1 B3		12/01/2022	MBS PAYDOWN		19,949	19,949	20,238	19,961		(12)		(12)		19,949				362	08/25/2051
68275C-AC-2	FB 2005-1 A3		08/08/2022	MBS PAYDOWN		15,227	15,227	15,507	15,234		(7)		(7)		15,227				302	08/10/2035
19260M-AA-4	COIN 2017-1A A2		10/25/2022	MBS PAYDOWN		12,500	12,500	12,500	12,500						12,500				408	04/25/2047
20267T-AC-6	CSLST 2016-A B		12/25/2022	MBS PAYDOWN		10,519	10,519	10,148	10,461		58		58		10,519				121	05/25/2040
25755T-AE-0	DPABS 2015-1A A211		10/25/2022	MBS PAYDOWN		10,000	10,000	9,864	9,964		36		36		10,000				280	10/25/2045
33830J-AA-3	GUYS 2017-1A A2		10/25/2022	MBS PAYDOWN		5,000	5,000	5,000	5,000						5,000				201	07/25/2047
38237T-AA-9	GOOD 2022-3CS A		12/22/2022	MBS PAYDOWN		48,294	48,294	48,274			116		116		48,294				365	07/20/2049
46651T-AB-7	HENDR 2018-1A B		12/15/2022	MBS PAYDOWN		35,585	35,585	35,572	35,521		63		63		35,585				1,083	10/15/2074
47760Q-AB-9	JIMMY 2017-1A A211		10/30/2022	MBS PAYDOWN		357,500	357,500	357,500	357,500						357,500				4,513	07/30/2047
90783R-AA-2	UNP RR CO 2002 PASS TRST		01/17/2022	MBS PAYDOWN		30,471	30,471	30,471	30,471						30,471				923	01/17/2023
37952U-AE-3	SEACO 2014-1A A2	C	12/17/2022	VARIOUS		63,358	58,646	58,037	61,368		1,990		1,990		63,358				981	07/17/2029
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						19,525,517	19,803,809	19,534,784	19,596,221		26,041		26,041		19,860,219		(746,696)	(746,696)	1,285,915	XXX
2509999997. Total - Bonds - Part 4						22,143,804	22,622,096	22,394,052	22,436,037		24,952		24,952		22,711,980		(980,170)	(980,170)	1,400,057	XXX
2509999998. Total - Bonds - Part 5																				XXX
2509999999. Total - Bonds						22,143,804	22,622,096	22,394,052	22,436,037		24,952		24,952		22,711,980		(980,170)	(980,170)	1,400,057	XXX
4509999997. Total - Preferred Stocks - Part 4							XXX													XXX
4509999998. Total - Preferred Stocks - Part 5							XXX													XXX
4509999999. Total - Preferred Stocks							XXX													XXX
5989999997. Total - Common Stocks - Part 4							XXX													XXX
5989999998. Total - Common Stocks - Part 5							XXX													XXX
5989999999. Total - Common Stocks							XXX													XXX
5999999999. Total - Preferred and Common Stocks							XXX													XXX
6009999999 - Totals						22,143,804	XXX	22,394,052	22,436,037		24,952		24,952		22,711,980		(980,170)	(980,170)	1,400,057	XXX

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

N O N E

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
The Bank of New York Mellon New York, NY .....	.....	.....	.....	.....	..... (1,430,280)	..XXX.
JPMorgan Chase Bank New York, NY .....	.....	.....	.....	.....	..... 364,069	..XXX.
The Northern Trust Company Chicago, IL .....	.....	..... 0.300	 6,306	.....	..... 477,314	..XXX.
0199998 Deposits in ... 1 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX			224,694	XXX
0199999. Totals - Open Depositories	XXX	XXX	6,306		(364,203)	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX	6,306		(364,203)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	6,306		(364,203)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	76,613	4. April.....	74,854	7. July.....	168,155	10. October.....	(62,378)
2. February....	(831,323)	5. May.....	(341,190)	8. August.....	(1,089,913)	11. November...	(575,481)
3. March.....	(372,182)	6. June.....	2,727	9. September.....	(193,628)	12. December.....	(364,203)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
1A	1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$	
1B	2A ..\$	2B ..\$	2C ..\$					
1C	3A ..\$	3B ..\$	3C ..\$					
1D	4A ..\$	4B ..\$	4C ..\$					
1E	5A ..\$	5B ..\$	5C ..\$					
1F	6 ..\$							

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY	B. LIFE INSURANCE	415,067	371,198		
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	415,067	371,198		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				