



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

Colonial Penn Life Insurance Company

NAIC Group Code 0233 0233 NAIC Company Code 62065 Employer's ID Number 23-1628836
(Current) (Prior)

Organized under the Laws of Pennsylvania, State of Domicile or Port of Entry PA

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 12/03/1957 Commenced Business 09/02/1959

Statutory Home Office 399 Market Street Philadelphia, PA, US 19181
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 399 Market Street Philadelphia, PA, US 19181
(Street and Number) (City or Town, State, Country and Zip Code)
215-928-8000
(Area Code) (Telephone Number)

Mail Address 399 Market Street Philadelphia, PA, US 19181
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 399 Market Street Philadelphia, PA, US 19181
(Street and Number) (City or Town, State, Country and Zip Code)
215-928-8000
(Area Code) (Telephone Number)

Internet Website Address www.colonialpenn.com

Statutory Statement Contact Shelly Ann Hitch 317-817-6485
(Name) (Area Code) (Telephone Number)
Shelly.Hitch@CNOinc.com 317-817-2115
(E-mail Address) (FAX Number)

OFFICERS

President Scott Louis Goldberg Treasurer Brian Thomas Schneider
Secretary Rachel Johanna Spehler Actuary Marvin Roy Imperial Puymon

OTHER

Eric Ronald Johnson, Executive Vice President Paul Harrington McDonough, Executive Vice President Jeremy David Williams, Executive Vice President
Matthew Joseph Zimpfer, Executive Vice President Kent Aron Dinius, Senior Vice President Joel Thomas Koehneman #, Senior Vice President
Gregory Dean Turner, Senior Vice President Kirk Allen Anderson, Vice President

DIRECTORS OR TRUSTEES

Karen Jeannine DeToro Scott Louis Goldberg Joel Thomas Koehneman #
Paul Harrington McDonough Brian Thomas Schneider Gregory Dean Turner
Jeremy David Williams

State of Indiana SS:
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Scott Louis Goldberg Rachel Johanna Spehler Kirk Allen Anderson
President Secretary Vice President, Business Controller

Subscribed and sworn to before me this 6th day of August, 2025
Christine Anderson
Christine Anderson
Notary Public, State of Indiana, Hamilton County
My Commission Expires September 21, 2025

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



STATEMENT AS OF JUNE 30, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 – 2)	
1. Bonds	787,813,384		787,813,384	781,708,298
2. Stocks:				
2.1 Preferred stocks	5,228,861		5,228,861	1,000,000
2.2 Common stocks	2,077,500		2,077,500	2,083,800
3. Mortgage loans on real estate:				
3.1 First liens	361,443		361,443	386,198
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$45,051,865), cash equivalents (\$2,300,000) and short-term investments (\$)	47,351,865		47,351,865	59,081,569
6. Contract loans (including \$ premium notes)	22,927,676	172,634	22,755,042	22,443,833
7. Derivatives				
8. Other invested assets	21,447,812	163	21,447,649	19,487,812
9. Receivables for securities				172,512
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	887,208,540	172,797	887,035,743	886,364,021
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	10,667,094		10,667,094	10,506,178
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,563,088	10,779	1,552,308	1,776,658
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	71,529,871		71,529,871	63,161,195
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	64,892		64,892	64,892
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	1,026,427		1,026,427	1,455,356
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	1,567,453		1,567,453	
18.2 Net deferred tax asset	87,591,660	75,490,690	12,100,970	13,469,098
19. Guaranty funds receivable or on deposit	2,094,873		2,094,873	2,175,887
20. Electronic data processing equipment and software	4,470,848	4,470,848		
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	1,369,843		1,369,843	1,242,338
24. Health care (\$) and other amounts receivable	29,346,070	29,328,520	17,550	25,175
25. Aggregate write-ins for other than invested assets	474,015		474,015	3,691,167
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,098,974,674	109,473,634	989,501,040	983,931,965
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	1,098,974,674	109,473,634	989,501,040	983,931,965
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Transferable state tax credits	474,015		474,015	3,691,167
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	474,015		474,015	3,691,167

STATEMENT AS OF JUNE 30, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$723,448,476 less \$ included in Line 6.3 (including \$ Modco Reserve)	723,448,476	705,972,021
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	17,451,722	17,746,417
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	50,168,408	50,182,043
4. Contract claims:		
4.1 Life	14,621,343	13,995,912
4.2 Accident and health	8,391,471	7,868,680
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 900,919 accident and health premiums	4,516,285	4,597,115
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ 202,499 assumed and \$ 5,541,971 ceded	5,744,470	12,786,054
9.4 Interest Maintenance Reserve	12,471,447	12,835,417
10. Commissions to agents due or accrued-life and annuity contracts \$ 350,000 , accident and health \$ 799 and deposit-type contract funds \$	350,799	975,328
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	12,892,433	11,449,297
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	1,141,968	4,034,245
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		876,838
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee	34,329	35,906
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	8,670,001	4,493,217
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	6,383,048	6,386,928
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	1,008,016	12,841
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities	3,006,520	
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	26,426,214	26,420,634
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	896,726,950	880,668,895
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	896,726,950	880,668,895
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes	160,000,000	160,000,000
33. Gross paid in and contributed surplus	477,327,065	462,827,065
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	(547,052,976)	(522,063,995)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	90,274,090	100,763,070
38. Totals of Lines 29, 30 and 37	92,774,090	103,263,070
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	989,501,040	983,931,965
DETAILS OF WRITE-INS		
2501. Unclaimed funds	26,426,214	26,420,634
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	26,426,214	26,420,634
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	263,240,456	254,068,957	461,831,176
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	21,921,862	21,577,557	28,343,581
4. Amortization of Interest Maintenance Reserve (IMR)	436,868	465,115	867,428
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	15,688,594	18,191,922	36,003,714
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....			
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	179,109	43,053	68,148
9. Totals (Lines 1 to 8.3)	301,466,889	294,346,603	527,114,048
10. Death benefits	95,825,309	91,202,491	176,347,219
11. Matured endowments (excluding guaranteed annual pure endowments)	473,373	430,318	792,204
12. Annuity benefits			
13. Disability benefits and benefits under accident and health contracts	30,621,133	30,262,479	60,496,822
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	7,330,383	6,661,408	13,334,973
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	1,451,038	1,707,666	3,250,263
18. Payments on supplementary contracts with life contingencies			
19. Increase in aggregate reserves for life and accident and health contracts	17,181,761	22,560,041	35,371,726
20. Totals (Lines 10 to 19)	152,882,997	152,824,403	289,593,207
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	32,875,268	27,428,041	54,773,525
22. Commissions and expense allowances on reinsurance assumed	465,366	510,951	984,031
23. General insurance expenses and fraternal expenses	102,003,336	103,778,922	189,651,021
24. Insurance taxes, licenses and fees, excluding federal income taxes	10,975,626	11,029,458	21,841,548
25. Increase in loading on deferred and uncollected premiums	23,365,108	15,272,163	1,736,914
26. Net transfers to or (from) Separate Accounts net of reinsurance			
27. Aggregate write-ins for deductions			
28. Totals (Lines 20 to 27)	322,567,702	310,843,936	558,580,246
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(21,100,813)	(16,497,333)	(31,466,198)
30. Dividends to policyholders and refunds to members			
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(21,100,813)	(16,497,333)	(31,466,198)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(4,703,919)	(2,495,737)	(743,593)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(16,396,894)	(14,001,596)	(30,722,605)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$(44,399) (excluding taxes of \$75,749			
transferred to the IMR)	(167,025)	8,065,229	7,929,313
35. Net income (Line 33 plus Line 34)	(16,563,919)	(5,936,367)	(22,793,292)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	103,263,070	99,114,395	99,114,395
37. Net income (Line 35)	(16,563,919)	(5,936,367)	(22,793,292)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$29,277	110,138	(248,296)	(150,423)
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	1,432,396	579,103	4,649,813
41. Change in nonadmitted assets	(9,971,475)	(3,545,221)	(3,927,880)
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	3,880	30,199	(379,543)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in	14,500,000	26,750,000	26,750,000
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus			
54. Net change in capital and surplus for the year (Lines 37 through 53)	(10,488,980)	17,629,418	4,148,675
55. Capital and surplus, as of statement date (Lines 36 + 54)	92,774,090	116,743,813	103,263,070
DETAILS OF WRITE-INS			
08.301. Gain from utilization of transferable state tax credits	178,998	42,835	67,773
08.302. Miscellaneous income	112	218	375
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	179,109	43,053	68,148
2701.			
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)			
5301.			
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)			

STATEMENT AS OF JUNE 30, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	231,653,183	229,385,505	458,192,593
2. Net investment income	21,394,780	21,062,280	27,477,772
3. Miscellaneous income	16,296,632	18,991,890	36,482,186
4. Total (Lines 1 to 3)	269,344,595	269,439,674	522,152,550
5. Benefit and loss related payments	141,594,598	135,011,597	253,926,954
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	154,142,485	148,028,710	259,736,072
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 31,350 tax on capital gains (losses)	(2,228,279)	(1,996,804)	(480,419)
10. Total (Lines 5 through 9)	293,508,804	281,043,503	513,182,607
11. Net cash from operations (Line 4 minus Line 10)	(24,164,209)	(11,603,829)	8,969,943
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	54,063,383	30,504,031	125,588,968
12.2 Stocks	993,800		
12.3 Mortgage loans	24,755	23,310	47,332
12.4 Real estate		12,668,432	12,719,112
12.5 Other invested assets	60,900	1,030,640	1,256,178
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		1,314	1,314
12.7 Miscellaneous proceeds	3,179,032	995,712	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	58,321,870	45,223,439	139,612,904
13. Cost of investments acquired (long-term only):			
13.1 Bonds	66,955,580	76,073,337	173,330,647
13.2 Stocks		6,000	6,000
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	7,105	1,505,535	2,630,580
13.6 Miscellaneous applications			172,512
13.7 Total investments acquired (Lines 13.1 to 13.6)	66,962,685	77,584,872	176,139,739
14. Net increase/(decrease) in contract loans and premium notes	314,427	411,805	1,209,419
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(8,955,243)	(32,773,237)	(37,736,255)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	14,500,000	26,750,000	26,750,000
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(13,636)	(9,800)	(29,652)
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	6,903,383	(1,094,764)	(6,347,693)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	21,389,747	25,645,436	20,372,655
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	(11,729,704)	(18,731,630)	(8,393,657)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	59,081,569	67,475,226	67,475,226
19.2 End of period (Line 18 plus Line 19.1)	47,351,865	48,743,597	59,081,569

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Reclassification of invested assets	7,170,895		
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EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life	175,935,134	162,897,263	289,709,750
2. Group life	48,190,807	48,971,895	88,934,699
3. Individual annuities			
4. Group annuities			
5. Accident & health	187,977,593	203,182,405	400,456,050
6. Fraternal			
7. Other lines of business			
8. Subtotal (Lines 1 through 7)	412,103,533	415,051,563	779,100,498
9. Deposit-type contracts		15,000,000	40,000,000
10. Total (Lines 8 and 9)	412,103,533	430,051,563	819,100,498

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Colonial Penn Life Insurance Company ("Company") are presented on the basis of accounting practices prescribed or permitted by the Pennsylvania Insurance Department ("Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the Commonwealth of Pennsylvania for reporting the financial condition and results of operations of an insurance company and determining its solvency under Pennsylvania Insurance Law. The *Accounting Practices and Procedures* manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the Commonwealth of Pennsylvania. However, the Commonwealth of Pennsylvania may adopt certain prescribed accounting practices that differ from those found in NAIC SAP. In addition, the Department has the right to permit other specific practices that deviate from prescribed practices. However, the Company has no such permitted practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Pennsylvania is shown below:

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) Colonial Penn Life Insurance Company, State of Pennsylvania basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ (16,563,919)	\$ (22,793,292)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ (16,563,919)</u>	<u>\$ (22,793,292)</u>
SURPLUS					
(5) Colonial Penn Life Insurance Company, State of Pennsylvania basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 92,774,090	\$ 103,263,070
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 92,774,090</u>	<u>\$ 103,263,070</u>

B. No significant changes

- C. (2) Bonds not backed by other loans are stated at amortized cost using the interest method, with the following exceptions: (i) those containing call provisions, except "make-whole" call provisions, are amortized using the yield-to-worst method; (ii) those rated NAIC class 6, which are stated at the lower of amortized cost or fair value; and (iii) perpetual bonds that do not possess or no longer possess an effective call option, which are reported at fair value regardless of NAIC designation. SVO-identified bond exchange-traded fund investments are reported at fair value with changes in fair value recorded as unrealized gains or losses. The Company does not utilize the systematic value measurement method for SVO-identified investments.
- (6) Asset-backed securities are stated at amortized cost using the interest method, except for those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. For securities where collection of all contractual cash flows is probable, changes in currently estimated cash flows, including the effect of prepayment assumptions, are accounted for using the retrospective method. For securities that are not of high credit quality for which collection of all contractual cash flows is not probable, significant increases in cash flow estimates are accounted for using the prospective method.

No other significant changes

D. Going Concern

The Company's management does not have substantial doubt about its ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

None

3. Business Combinations and Goodwill

None

4. Discontinued Operations

None

NOTES TO FINANCIAL STATEMENTS

5. Investments

A.

No significant changes

B. - C.

None

D. Asset-backed Securities

- (1) Prepayment assumptions for asset-backed securities are obtained from third party vendors and internal estimates. These assumptions are reviewed for consistency with the current interest rate and economic environment.

(2) The Company did not record any other-than-temporary impairments (“OTTI”) during the six months ended June 30, 2025 under SSAP No. 43 – Asset-Backed Securities (“SSAP 43”), resulting from either an intent to sell or the inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis.

(3) The Company did not recognize any OTTI as of June 30, 2025 as a result of an expected shortage of discounted future cash flows to recover the amortized cost of the security on currently held asset-backed securities.

(4) Asset-backed securities owned at June 30, 2025 that have not been impaired with a fair value lower than amortized cost are summarized below by length of time that individual securities have been in a continuous loss position.

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$	786,029
2. 12 Months or Longer	\$	4,743,486

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$	49,202,804
2. 12 Months or Longer	\$	45,258,646

(5) The Company regularly evaluates its investments with unrealized losses for possible impairment. The Company’s assessment of whether unrealized losses are “other-than-temporary” requires significant judgment. Factors considered include: (i) the extent to which fair value is less than the cost basis; (ii) the length of time that the fair value has been less than cost; (iii) whether the unrealized loss is event driven, credit-driven or a result of changes in market interest rates or risk premium; (iv) the near-term prospects for specific events, developments or circumstances likely to affect the value of the investment; (v) the investment’s rating and whether the investment is investment-grade and/or has been downgraded since its purchase; (vi) whether the issuer is current on all payments in accordance with the contractual terms of the investment and is expected to meet all of its obligations under the terms of the investment; (vii) whether or not the Company intends to retain the investment until its anticipated recovery occurs; (viii) whether it is more likely than not that circumstances will require the Company to sell the investment before recovery occurs; (ix) the underlying current and prospective asset and enterprise values of the issuer and the extent to which the recoverability of the carrying value of the Company’s investment may be affected by changes in such values; (x) projections of, and unfavorable changes in, cash flows on structured securities including mortgage-backed and asset-backed securities; (xi) the Company’s best estimate of the value of any collateral; and (xii) other objective and subjective factors.

E. - I.

None

J. - L.

No significant changes

M. - N.

None

O. - Q.

No significant changes

R. Reporting Entity’s Share of Cash Pool by Asset Type

The Company did not have a share in any cash pools as of June 30, 2025.

S.

None

NOTES TO FINANCIAL STATEMENTS

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

7. Investment Income

No significant changes

8. Derivative Instruments

None

9. Income Taxes

No significant changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A., B., & C.

During the six months ended June 30, 2025, the Company received surplus contributions from its sole shareholder, Conseco Life Insurance Company of Texas, as follows:

- (1) On June 27, 2025, the Company received a surplus contribution of \$1,000,000 in cash.
- (2) On March 28, 2025, the Company received a surplus contribution of \$13,500,000 in cash.

D. - O.

No significant changes

11. Debt

A. None

B. Federal Home Loan Bank ("FHLB") Agreements

(1) Federal Home Loan Bank of Pittsburgh ("FHLBP")

The Company is a member of the FHLBP. As a member of the FHLBP, the Company has the ability to borrow on a collateralized basis from FHLBP. The Company uses these advances, which take the form of insurance contracts structured as funding agreements, to earn incremental income in an investment spread strategy. As of June 30, 2025, the borrowing capacity under this agreement was \$50,000,000, as determined by authorization of the Company's board of directors. The Company is required to hold certain minimum amounts of FHLBP common stock as a condition of membership in the FHLBP, and additional amounts based on the amount of borrowings.

All FHLB activity is included in the Company's General Account.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ —	\$ —	\$ —
(b) Membership Stock - Class B	77,500	77,500	—
(c) Additional Activity Stock	2,000,000	2,000,000	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	<u>\$ 2,077,500</u>	<u>\$ 2,077,500</u>	<u>\$ —</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 50,000,000	XXXXXXX	XXXXXXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ —	\$ —	\$ —
(b) Membership Stock - Class B	83,800	83,800	—
(c) Additional Activity Stock	2,000,000	2,000,000	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	<u>\$ 2,083,800</u>	<u>\$ 2,083,800</u>	<u>\$ —</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 50,000,000	XXXXXXX	XXXXXXX

NOTES TO FINANCIAL STATEMENTS

11. Debt, continued

b. Membership Stock eligibility for redemption as of June 30, 2025 is as follows:

		Eligible for Redemption					
		1	2	3	4	5	6
		Current Year	Not Eligible	Less Than 6	6 Months	1 to Less	3 to 5
		Total	for	Months	to Less Than	than	Years
		(2+3+4+5+6)	Redemption		1 Year	3 Years	
		Membership Stock					
1.	Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2.	Class B	77,500	77,500	—	—	—	—

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

		1	2	3
		Fair Value	Carrying Value	Aggregate Total Borrowings
1.	Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 52,385,867	\$ 55,390,907	\$ 50,000,000
2.	Current Year General Account Total Collateral Pledged	52,385,867	55,390,907	50,000,000
3.	Current Year Separate Accounts Total Collateral Pledged	—	—	—
4.	Prior Year-end Total General and Separate Accounts Total Collateral Pledged	56,967,660	60,508,439	50,000,000

b. Maximum Amount Pledged During Reporting Period

		1	2	3
		Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1.	Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 53,875,385	\$ 57,328,384	\$ 50,000,000
2.	Current Year General Account Maximum Collateral Pledged	53,875,385	57,328,384	50,000,000
3.	Current Year Separate Accounts Maximum Collateral Pledged	—	—	—
4.	Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	67,113,766	71,609,373	50,000,000

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

		1	2	3	4
		Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
1.	Current Year				
(a)	Debt	\$ —	\$ —	\$ —	XXX
(b)	Funding Agreements	50,000,000	50,000,000	—	50,168,408
(c)	Other	—	—	—	XXX
(d)	Aggregate Total (a+b+c)	\$ 50,000,000	\$ 50,000,000	\$ —	\$ 50,168,408
2.	Prior Year-end				
(a)	Debt	\$ —	\$ —	\$ —	XXX
(b)	Funding Agreements	50,000,000	50,000,000	—	50,182,043
(c)	Other	—	—	—	XXX
(d)	Aggregate Total (a+b+c)	\$ 50,000,000	\$ 50,000,000	\$ —	\$ 50,182,043

b. Maximum Amount during Reporting Period (Current Year)

		1	2	3
		Total 2+3	General Account	Separate Accounts
1.	Debt	\$ —	\$ —	\$ —
2.	Funding Agreements	50,000,000	50,000,000	—
3.	Other	—	—	—
4.	Aggregate Total (Lines 1+2+3)	\$ 50,000,000	\$ 50,000,000	\$ —

c. FHLB - Prepayment Obligations

Does the Company have prepayment obligations under the following arrangements (YES/NO)?

1.	Debt	N/A
2.	Funding Agreements	YES
3.	Other	N/A

At the option of the Company, prepayment of the FHLB borrowings may be made, subject to any prepayment fees.

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant changes

13. Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

A. - J.

No significant changes

K. Information on the outstanding surplus debenture is as follows:

1	2	3	4	5	6	7	8
Item Number	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party (Y/N)	Carrying Value of Note Prior Year	Carrying Value of Note Current Year	Unapproved Interest and/or Principal
0601	10/31/2006	Variable (a)	\$160,000,000	Y	\$160,000,000	\$160,000,000	\$10,164,897
Total	XXX	XXX	\$160,000,000	XXX	\$160,000,000	\$160,000,000	\$10,164,897

(a) Generally the three-month Secured Overnight Financing Rate + .10% in effect two business days prior to the first day of the interest period + 4.0%. (8.39917% as of June 30, 2025)

1	9	10	11	12	13	14
Item Number	Current Year Interest Expense Recognized	Life-To-Date Interest Expense Recognized	Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider)	Current Year Principal Paid	Life-To-Date Principal Paid	Date of Maturity
0601	\$—	\$164,615,496	—%	\$—	\$—	12/31/2036
Total	\$—	\$164,615,496	XXX	\$—	\$—	XXX

No other significant changes

L., M. None

14. Liabilities, Contingencies and Assessments

No significant changes

15. Leases

No significant changes

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. None

B. None

C. There were no securities with NAIC designation 3 or below, or unrated securities, sold during the six months ended June 30, 2025 and reacquired within 30 days of the sale date.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A. Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at June 30, 2025.

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at fair value:					
Preferred stock					
Industrial and miscellaneous (unaffiliated)	\$ —	\$ 4,228,860	\$ —	\$ —	\$ 4,228,860
Common stock					
Industrial and miscellaneous (unaffiliated)	—	2,077,500	—	—	2,077,500
Cash equivalents					
All other money market mutual funds	2,300,000	—	—	—	2,300,000
Other invested assets					
Non-bond debt securities	—	948,963	—	—	948,963
Total Assets at fair value/NAV	\$ 2,300,000	\$ 7,255,323	\$ —	\$ —	\$ 9,555,323
Total Liabilities at fair value	\$ —	\$ —	\$ —	\$ —	\$ —

(2) Current Quarter 2025 Progression of Fair Value Measurements in Level 3

	Balance at 3/31/2025	Transfers into (out of) Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Sales	Balance at 6/30/2025
Common stock (Industrial and miscellaneous - unaffiliated)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Total	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

(3) There were no transfers between levels during the second quarter of 2025.

(4) The Company's financial assets measured and reported at fair value have been classified, for disclosure purposes, based on a hierarchy defined by authoritative guidance. The degree of judgment utilized in measuring the fair value of financial instruments is largely dependent on the level to which pricing is based on observable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect our view of market assumptions in the absence of observable market information. Financial instruments with readily available active quoted prices would be considered to have fair values based on the highest level of observable inputs, and little judgment would be utilized in measuring fair value. Financial instruments that rarely trade would often have fair value based on a lower level of observable inputs, and more judgment would be utilized in measuring fair value.

Valuation Hierarchy

There is a three-level hierarchy for valuing assets or liabilities at fair value based on whether inputs are observable or unobservable.

Level 1 – includes assets and liabilities valued using inputs that are unadjusted quoted prices in active markets for identical assets or liabilities. Our Level 1 assets primarily include cash and cash equivalents and exchange traded securities.

Level 2 - includes assets and liabilities valued using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, observable inputs, or observable inputs that can be corroborated by market data. Level 2 assets and liabilities include those financial instruments that are valued by independent pricing services using models or other valuation methodologies. These models consider various inputs such as credit rating, maturity, corporate credit spreads, reported trades and other inputs that are observable or derived from observable information in the marketplace or are supported by transactions executed in the marketplace. Financial assets in this category primarily include: certain publicly registered and privately placed corporate fixed maturity securities; certain government or agency securities; certain mortgage and asset-backed securities; certain equity securities; and derivatives such as call options.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

Level 3 - includes assets and liabilities valued using unobservable inputs that are used in model-based valuations that contain management assumptions. Level 3 assets and liabilities include those financial instruments whose fair value is estimated based on broker/dealer quotes, pricing services or internally developed models or methodologies utilizing significant inputs not based on, or corroborated by, readily available market information. Financial assets in this category include certain corporate securities, certain structured securities, mortgage loans, and other less liquid securities.

At each reporting date, we classify assets and liabilities into the three input levels based on the lowest level of input that is significant to the measurement of fair value for each asset and liability reported at fair value. This classification is impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. Our assessment of the significance of a particular input to the fair value measurement and the ultimate classification of each asset and liability requires judgment and is subject to change from period to period based on the observability of the valuation inputs.

As of June 30, 2025, the reported fair value of the Company's investment in Level 2 industrial and miscellaneous preferred stock was \$4,228,860. The Company measured the fair value of these investments using inputs that are quoted prices for similar assets in an active market; quoted prices for identical or similar assets in a market that is not active; observable inputs; or observable inputs that can be corroborated by market data.

As of June 30, 2025, the reported fair value of the Company's investment in Level 2 common stock was comprised of \$2,077,500 of FHLBP common stock. The stock may only be issued, redeemed and repurchased by the FHLBP at a price equal to its par value.

As of June 30, 2025, the reported fair value of the Company's investment in Level 3 common stock consisted of a holding with zero value. The Company measured the fair value of this investment based on expected recovery.

As of June 30, 2025, the reported fair value of the Company's investment in Level 2 non-bond debt securities was \$948,963. The Company measured the fair value of these investments using inputs that are quoted prices for similar assets in an active market; quoted prices for identical or similar assets in a market that is not active; observable inputs; or observable inputs that can be corroborated by market data.

(5) None

B. - C.

As of June 30, 2025, the aggregate fair value of all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)
Issuer credit obligations	\$ 555,092,675	\$ 619,603,663	\$ —	\$ 552,382,022	\$ 2,710,653	\$ —
Asset-backed securities	164,369,305	168,209,721	—	163,433,063	936,242	—
Preferred stock	5,083,660	5,228,860	—	5,083,660	—	—
Common stock	2,077,500	2,077,500	—	2,077,500	—	—
Mortgage loans	334,943	361,443	—	—	334,943	—
Cash	45,051,865	45,051,865	45,051,865	—	—	—
Cash equivalents	2,300,000	2,300,000	2,300,000	—	—	—
Non-bond debt securities	948,963	948,963	—	948,963	—	—
Surplus debentures	14,804,344	18,979,434	—	14,804,344	—	—
Capital notes	1,044,407	1,000,000	—	1,044,407	—	—
Contract loans	22,927,676	22,755,042	—	—	22,927,676	—
Total Assets	<u>\$ 814,035,338</u>	<u>\$ 886,516,491</u>	<u>\$ 47,351,865</u>	<u>\$ 739,773,959</u>	<u>\$ 26,909,514</u>	<u>\$ —</u>
FHLBP advances	\$ 50,280,525	\$ 50,168,408	\$ —	\$ 50,280,525	\$ —	\$ —
Total Liabilities	<u>\$ 50,280,525</u>	<u>\$ 50,168,408</u>	<u>\$ —</u>	<u>\$ 50,280,525</u>	<u>\$ —</u>	<u>\$ —</u>

D - E.

None

NOTES TO FINANCIAL STATEMENTS

21. Other Items

No significant changes

22. Events Subsequent

Subsequent events have been evaluated up to the issue date of these financial statements, August 11, 2025. No material subsequent events have occurred which would require an adjustment or disclosure.

23. Reinsurance

No significant changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. - D.

None

E. During the first six months of 2025, the Company had no written premium subject to the risk sharing provisions of the Affordable Care Act.

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2024 were \$8,251,487. As of June 30, 2025, \$7,271,639 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$1,151,730 as a result of revised estimates of unpaid losses and loss adjustment expenses. Therefore, there has been a \$171,882 unfavorable prior year development from December 31, 2024 to June 30, 2025. This development was generally the result of ongoing analysis of recent loss development trends. As additional information becomes known on individual claims experience, the original estimates are adjusted accordingly. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

The Company had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

None

27. Structured Settlements

None

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

None

31. Reserves for Life Contracts and Annuity Contracts

No significant changes

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics

No significant changes

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant changes

34. Premium and Annuity Considerations Deferred and Uncollected

No significant changes

NOTES TO FINANCIAL STATEMENTS

35. Separate Accounts

None

36. Loss/Claim Adjustment Expenses

No significant changes

STATEMENT AS OF JUNE 30, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [☐] No [☒]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [☐] No [☐]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [☐] No [☒]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [☒] No [☐]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [☐] No [☒]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [☒] No [☐]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0001224608
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [☐] No [☒]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [☐] No [☒] N/A [☐]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2023
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2023
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

07/28/2025
- 6.4

By what department or departments?
Pennsylvania
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [☐] No [☐] N/A [☒]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [☐] No [☐] N/A [☒]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [☐] No [☒]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [☐] No [☒]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [☒] No [☐]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Bankers Life Advisory Services, Inc.	Chicago, IL				YES...
Bankers Life Securities, Inc.	Chicago, IL				YES...

STATEMENT AS OF JUNE 30, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []

9.11

If the response to 9.1 is No, please explain:
.....

9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2

If yes, give full and complete information relating thereto:
.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$519,252

13.

Amount of real estate and mortgages held in short-term investments:

\$

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []

14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

16.3

Total payable for securities lending reported on the liability page.

\$

8.1

STATEMENT AS OF JUNE 30, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York Mellon	240 Greenwich Street, New York, NY 10286
Federal Home Loan Bank of Pittsburgh	601 Grant Street, Pittsburgh, PA 15219
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
40|86 Advisors, Inc.	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]
- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107740	40|86 Advisors, Inc.	549300||H223||Q|WWQ0D59	SEC	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [X] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

1.12

Residential Mortgages

\$

1.13

Commercial Mortgages

\$

361,443

1.14

Total Mortgages in Good Standing

\$

361,443

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

1.32

Residential Mortgages

\$

1.33

Commercial Mortgages

\$

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

1.42

Residential Mortgages

\$

1.43

Commercial Mortgages

\$

1.44

Total Mortgages in Process of Foreclosure

\$

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

361,443

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

1.62

Residential Mortgages

\$

1.63

Commercial Mortgages

\$

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

2.

Operating Percentages:

2.1

A&H loss percent

78.141

%

2.2

A&H cost containment percent

%

2.3

A&H expense percent excluding cost containment expenses

10.149

%

3.1

Do you act as a custodian for health savings accounts?

Yes

[]

No

[X]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

3.3

Do you act as an administrator for health savings accounts?

Yes

[]

No

[X]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

4.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes

[X]

No

[]

4.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes

[]

No

[]

Fraternal Benefit Societies Only:

5.1

In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

Yes

[]

No

[]

N/A

[]

5.2

If no, explain:

6.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes

[]

No

[]

6.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

[illegible]

STATEMENT AS OF JUNE 30, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.			1	Direct Business Only					
				Life Contracts		4	5	6	7
				2	3				
			Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1.	Alabama	AL	L	4,779,243		1,273,679		6,052,922	
2.	Alaska	AK	L	180,670		25,182		205,852	
3.	Arizona	AZ	L	3,115,103		2,226,071		5,341,174	
4.	Arkansas	AR	L	2,232,821		844,502		3,077,323	
5.	California	CA	L	15,457,006		6,582,831		22,039,838	
6.	Colorado	CO	L	2,007,154		3,838,416		5,845,570	
7.	Connecticut	CT	L	2,242,706		398,046		2,640,752	
8.	Delaware	DE	L	1,275,241		889,830		2,165,071	
9.	District of Columbia	DC	L	1,071,897		195,303		1,267,200	
10.	Florida	FL	L	11,679,954		48,074,176		59,754,130	
11.	Georgia	GA	L	9,795,325		4,078,800		13,874,125	
12.	Hawaii	HI	L	458,691		57,134		515,825	
13.	Idaho	ID	L	510,446		858,620		1,369,066	
14.	Illinois	IL	L	9,703,021		2,296,802		11,999,822	
15.	Indiana	IN	L	4,564,649		6,536,252		11,100,902	
16.	Iowa	IA	L	1,246,605		1,820,712		3,067,316	
17.	Kansas	KS	L	1,502,691		2,556,197		4,058,888	
18.	Kentucky	KY	L	3,224,495		1,669,262		4,893,756	
19.	Louisiana	LA	L	4,214,927		836,860		5,051,787	
20.	Maine	ME	L	550,705		355,962		906,667	
21.	Maryland	MD	L	6,889,596		5,602,090		12,491,686	
22.	Massachusetts	MA	L	3,564,981		291,610		3,856,590	
23.	Michigan	MI	L	6,784,259		6,161,724		12,945,983	
24.	Minnesota	MN	L	1,660,074		1,531,723		3,191,797	
25.	Mississippi	MS	L	2,760,243		916,585		3,676,828	
26.	Missouri	MO	L	3,318,634		3,434,662		6,753,296	
27.	Montana	MT	L	723,735		1,275,638		1,999,372	
28.	Nebraska	NE	L	757,350		647,186		1,404,536	
29.	Nevada	NV	L	1,678,256		469,176		2,147,432	
30.	New Hampshire	NH	L	637,331		4,826,629		5,463,960	
31.	New Jersey	NJ	L	8,428,060		14,438,198		22,866,258	
32.	New Mexico	NM	L	1,419,176		362,301		1,781,477	
33.	New York	NY	N	323,133		506,552		829,685	
34.	North Carolina	NC	L	8,548,486		7,000,105		15,548,591	
35.	North Dakota	ND	L	270,833		88,595		359,428	
36.	Ohio	OH	L	8,512,032		4,466,047		12,978,079	
37.	Oklahoma	OK	L	2,094,860		1,833,427		3,928,287	
38.	Oregon	OR	L	1,334,550		1,143,926		2,478,476	
39.	Pennsylvania	PA	L	13,004,517		14,453,461		27,457,978	
40.	Rhode Island	RI	L	706,389		1,291,968		1,998,357	
41.	South Carolina	SC	L	4,765,557		2,961,959		7,727,516	
42.	South Dakota	SD	L	326,581		314,535		641,116	
43.	Tennessee	TN	L	5,143,335		3,096,188		8,239,523	
44.	Texas	TX	L	14,351,057		10,324,224		24,675,281	
45.	Utah	UT	L	568,216		300,468		868,684	
46.	Vermont	VT	L	352,502		1,727,579		2,080,081	
47.	Virginia	VA	L	6,946,630		4,123,012		11,069,642	
48.	Washington	WA	L	2,032,860		2,565,849		4,598,709	
49.	West Virginia	WV	L	1,828,791		1,677,935		3,506,727	
50.	Wisconsin	WI	L	2,673,427		1,583,811		4,257,238	
51.	Wyoming	WY	L	282,140		196,556		478,697	
52.	American Samoa	AS	N	1,283				1,283	
53.	Guam	GU	N	1,551				1,551	
54.	Puerto Rico	PR	L	381,949		4,279		386,227	
55.	U.S. Virgin Islands	VI	L	243,931				243,931	
56.	Northern Mariana Islands	MP	N	191				191	
57.	Canada	CAN	N						
58.	Aggregate Other Aliens	OT	XXX	14,086		2,129		16,215	
59.	Subtotal	XXX		193,143,934		185,034,764		378,178,698	
90.	Reporting entity contributions for employee benefits plans	XXX							
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX							
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX							
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX		5,240		590		5,830	
94.	Aggregate or other amounts not allocable by State.....	XXX							
95.	Totals (Direct Business).....	XXX		193,149,174		185,035,354		378,184,528	
96.	Plus Reinsurance Assumed.....	XXX		293,670		25,965		319,635	
97.	Totals (All Business).....	XXX		193,442,844		185,061,319		378,504,163	
98.	Less Reinsurance Ceded	XXX		37,258		146,813,722		146,850,980	
99.	Totals (All Business) less Reinsurance Ceded	XXX		193,405,586		38,247,597		231,653,183	
DETAILS OF WRITE-INS									
58001.	ZZZ Other Alien	XXX		14,086		2,129		16,215	
58002.	.....	XXX							
58003.	.....	XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		14,086		2,129		16,215	
9401.	.....	XXX							
9402.	.....	XXX							
9403.	.....	XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX							
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX							

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 52

2. R - Registered - Non-domiciled RRGs.....

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....

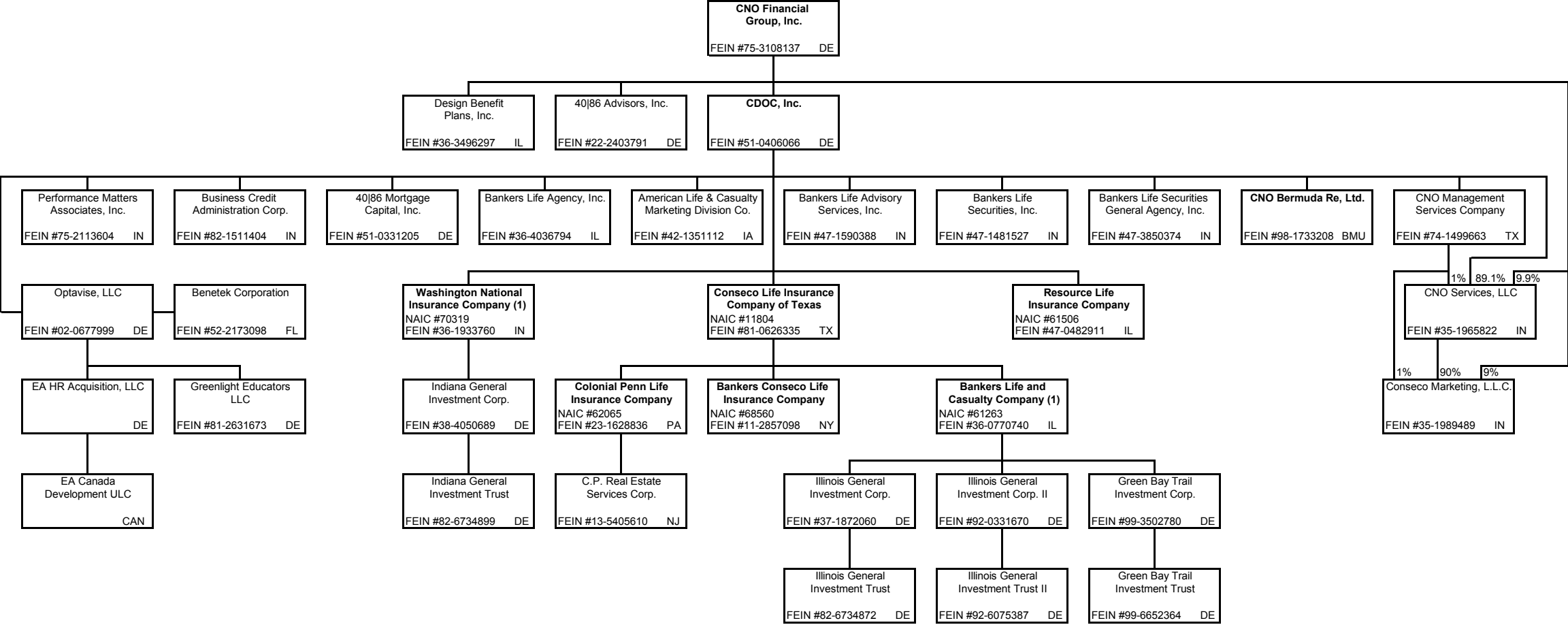
4. Q - Qualified - Qualified or accredited reinsurer.....

5. N - None of the above - Not allowed to write business in the state..... 5

STATEMENT AS OF JUNE 30, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



NOTES:

All subsidiaries are 100% owned unless otherwise indicated.

Names of insurance companies and their parent companies are in bold letters.

(1) The following non-insurance investment entities are reported as affiliated in accordance with SSAP No. 25:

CreekSource LLC, Class A, Ownership interests: Bankers Life and Casualty Company 75%; Washington National Insurance Company 25%

STATEMENT AS OF JUNE 30, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percent- age	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Relation- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
. 0233 ...	CNO Financial Group, Inc.	68560 ...	11-2857098 ..				Bankers Consec Life Insurance Company	.. NY.....	.. IA.....	Consec Life Insurance Company of Texas ...	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	61263 ...	36-0770740 ..				Bankers Life and Casualty Company	.. IL.....	.. IA.....	Consec Life Insurance Company of Texas ...	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	62065 ...	23-1628836 ..				Colonial Penn Life Insurance Company	.. PA.....	.. RE.....	Consec Life Insurance Company of Texas ...	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	11804 ...	81-0626335 ..				Consec Life Insurance Company of Texas	.. TX.....	.. UDR.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	61506 ...	47-0482911 ..				Resource Life Insurance Company	.. IL.....	.. IA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	70319 ...	36-1933760 ..				Washington National Insurance Company	.. IN.....	.. IA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			AA-3191555 ..				CNO Bermuda Re, Ltd.	.. BMU.....	.. IA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			38-4050689 ..				Indiana General Investment Corp.	.. DE.....	.. NIA.....	Washington National Insurance Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			82-6734899 ..				Indiana General Investment Trust	.. DE.....	.. NIA.....	Indiana General Investment Corp.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			13-5405610 ..				C.P. Real Estate Services Corp.	.. NJ.....	.. DS.....	Colonial Penn Life Insurance Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			37-1872060 ..				Illinois General Investment Corp.	.. DE.....	.. NIA.....	Bankers Life and Casualty Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			82-6734872 ..				Illinois General Investment Trust	.. DE.....	.. NIA.....	Illinois General Investment Corp.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			92-0331670 ..				Illinois General Investment Corp. II	.. DE.....	.. NIA.....	Bankers Life and Casualty Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			92-6075387 ..				Illinois General Investment Trust II	.. DE.....	.. NIA.....	Illinois General Investment Corp. II	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			99-3502780 ..				Green Bay Trail Investment Corp.	.. DE.....	.. NIA.....	Bankers Life and Casualty Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			99-6652364 ..				Green Bay Trail Investment Trust	.. DE.....	.. NIA.....	Green Bay Trail Investment Corp.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			75-3108137 ..		0001224608 ..	New York Stock Exchange ..	CNO Financial Group, Inc.	.. DE.....	.. UIP.....	Publicly held				... NO.....	.. 0100 ...
			51-0406066 ..				CDOC, Inc.	.. DE.....	.. UIP.....	CNO Financial Group, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			22-2403791 ..				40186 Advisors, Inc.	.. DE.....	.. NIA.....	CNO Financial Group, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			36-3496297 ..				Design Benefit Plans, Inc.	.. IL.....	.. NIA.....	CNO Financial Group, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			75-2113604 ..				Performance Matters Associates, Inc.	.. IN.....	.. NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			82-1511404 ..				Business Credit Administration Corp.	.. IN.....	.. NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			51-0331205 ..				40186 Mortgage Capital, Inc.	.. DE.....	.. NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			36-4036794 ..				Bankers Life Agency, Inc.	.. IL.....	.. NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
							American Life & Casualty Marketing Division Co.	.. IA.....	.. NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			42-1351112 ..				Bankers Life Advisory Services, Inc.	.. IN.....	.. NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			47-1590388 ..				Bankers Life Securities, Inc.	.. IN.....	.. NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			47-1481527 ..				Bankers Life Securities General Agency, Inc.	.. IN.....	.. NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			47-3850374 ..					.. IN.....	.. NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			02-0677999 ..				Optavise, LLC	.. DE.....	.. NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
							EA HR Acquisition, LLC	.. DE.....	.. NIA.....	Optavise, LLC	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
							EA Canada Development ULC	.. CAN.....	.. NIA.....	EA HR Acquisition, LLC	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			81-2631673 ..				Greenlight Educators LLC	.. DE.....	.. NIA.....	Optavise, LLC	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			52-2173098 ..				Benetek Corporation	.. FL.....	.. NIA.....	Optavise, LLC	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			74-1499663 ..				CNO Management Services Company	.. TX.....	.. NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			35-1965822 ..				CNO Services, LLC	.. IN.....	.. NIA.....	CDOC, Inc.	Ownership.....	89.100 ...	CNO Financial Group, Inc.	... NO.....	
			35-1965822 ..				CNO Services, LLC	.. IN.....	.. NIA.....	CNO Financial Group, Inc.	Ownership.....	9.900 ...	CNO Financial Group, Inc.	... NO.....	
			35-1965822 ..				CNO Services, LLC	.. IN.....	.. NIA.....	CNO Management Services Company	Ownership.....	1.000 ...	CNO Financial Group, Inc.	... NO.....	
			35-1989489 ..				Consec Marketing, L.L.C.	.. IN.....	.. NIA.....	CNO Services, LLC	Ownership.....	90.000 ...	CNO Financial Group, Inc.	... NO.....	
			35-1989489 ..				Consec Marketing, L.L.C.	.. IN.....	.. NIA.....	CNO Financial Group, Inc.	Ownership.....	9.000 ...	CNO Financial Group, Inc.	... NO.....	
			35-1989489 ..				Consec Marketing, L.L.C.	.. IN.....	.. NIA.....	CNO Management Services Company	Ownership.....	1.000 ...	CNO Financial Group, Inc.	... NO.....	

Asterisk	Explanation
0100	CNO Financial Group, Inc. is the Ultimate Controlling Entity of the Holding Company Group.

STATEMENT AS OF JUNE 30, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	NO

AUGUST FILING

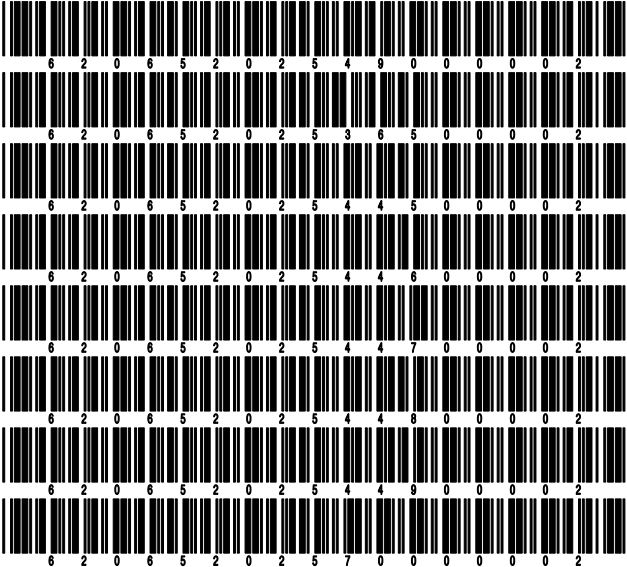
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES
--	-----

Explanation:

1. None
2. None
3. None
4. None
5. None
6. None
7. None
8. None

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]
8. Life PBR Statement of Exemption (2nd Quarter Only) [Document Identifier 700]



NONE

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		4,590,287
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		8,128,825
5. Deduct amounts received on disposals		12,719,112
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	386,199	433,530
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	24,755	47,332
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	361,444	386,199
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	361,444	386,199
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	361,444	386,199

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	19,488,052	18,517,534
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	1,976,522	1,505,535
2.2 Additional investment made after acquisition	7,105	1,125,045
3. Capitalized deferred interest and other		
4. Accrual of discount	8,746	1,933
5. Unrealized valuation increase/(decrease)	91,492	(190,409)
6. Total gain (loss) on disposals	(58,371)	(205,896)
7. Deduct amounts received on disposals	60,900	1,256,178
8. Deduct amortization of premium, depreciation and proportional amortization	4,834	9,513
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	21,447,812	19,488,052
12. Deduct total nonadmitted amounts	163	240
13. Statement value at end of current period (Line 11 minus Line 12)	21,447,649	19,487,812

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	784,792,084	737,269,292
2. Cost of bonds and stocks acquired	72,149,953	173,336,650
3. Accrual of discount	627,241	1,049,031
4. Unrealized valuation increase/(decrease)	47,923	
5. Total gain (loss) on disposals	(4,406)	(475,952)
6. Deduct consideration for bonds and stocks disposed of	62,361,008	125,853,914
7. Deduct amortization of premium	264,986	797,968
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	132,930	264,945
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	795,119,731	784,792,084
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	795,119,731	784,792,084

STATEMENT AS OF JUNE 30, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	420,661,697	14,476,999	7,736,018	(55,043,867)	420,661,697	372,358,811		401,970,595
2. NAIC 2 (a)	254,938,759	1,569,075	15,061,622	(7,220,574)	254,938,759	234,225,638		256,319,243
3. NAIC 3 (a)	5,633,099		36,846	3,819,171	5,633,099	9,415,424		7,660,364
4. NAIC 4 (a)	2,205,729		253,053	913,073	2,205,729	2,865,749		2,205,966
5. NAIC 5 (a)	736,168			1,871	736,168	738,039		734,349
6. NAIC 6 (a)								
7. Total ICO	684,175,452	16,046,074	23,087,539	(57,530,326)	684,175,452	619,603,661		668,890,517
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	95,096,092	11,496,400	6,325,513	57,733,996	95,096,092	158,000,975		101,443,168
9. NAIC 2	9,217,187		1,092,048	147	9,217,187	8,125,286		9,279,182
10. NAIC 3	1,000,000				1,000,000	1,000,000		1,000,000
11. NAIC 4	995,394		2,586	90,651	995,394	1,083,459		1,095,432
12. NAIC 5	91,352			(91,352)	91,352			
13. NAIC 6								
14. Total ABS	106,400,025	11,496,400	7,420,147	57,733,442	106,400,025	168,209,720		112,817,782
PREFERRED STOCK								
15. NAIC 1								
16. NAIC 2	6,175,917		983,750	36,694	6,175,917	5,228,861		1,000,000
17. NAIC 3								
18. NAIC 4								
19. NAIC 5								
20. NAIC 6								
21. Total Preferred Stock	6,175,917		983,750	36,694	6,175,917	5,228,861		1,000,000
22. Total ICO, ABS & Preferred Stock	796,751,395	27,542,474	31,491,436	239,810	796,751,395	793,042,243		782,708,299

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	19,222,243	37,983,521
2. Cost of cash equivalents acquired	82,080,745	341,635,040
3. Accrual of discount		
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		1,314
6. Deduct consideration received on disposals	99,002,986	360,397,632
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,300,002	19,222,243
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	2,300,002	19,222,243

SCHEDULE A - PART 2

[illegible]

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

[illegible]

STATEMENT AS OF JUNE 30, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

[illegible]

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

[illegible]

SCHEDULE BA - PART 2

[illegible]

SCHEDULE BA - PART 3

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income	
		3 City	4 State					9 Unrealized Valuation Increase/(De-crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impairment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
000000-00-0	Mezzanine Partners II, LP	New York	NV.....	Final Distribution	..03/11/2013 ...	..04/09/2025	20,737	58,507					58,507	86,348	27,978		(58,371)	(58,371)		
19999999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Unaffiliated								20,737	58,507				58,507	86,348	27,978		(58,371)	(58,371)		
000000-00-0	JDM Partners Tempe Arizona Core Fund IV LLC	Phoenix	AZ.....	Cash Distribution	..12/01/2017 ...	..06/02/2025	16,461							16,461	16,461					
21999999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Real Estate - Unaffiliated								16,461						16,461	16,461					
68999999. Total - Unaffiliated								37,198	58,507				58,507	102,809	44,439		(58,371)	(58,371)		
69999999. Total - Affiliated																				
70999999 - Totals								37,198	58,507					58,507	102,809	44,439		(58,371)	(58,371)	

STATEMENT AS OF JUNE 30, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
06051G-1P-1	BANK OF AMERICA CORP	...06/30/2025	BOFA SECURITIES INC .....	.....	.....996,490	1,000,000	10,030	1.E FE
110122-EC-8	BRISTOL-MYERS SQUIBB CO	...04/10/2025	BOFA SECURITIES INC .....	.....	.....1,587,960	1,500,000	38,933	1.F FE
437076-CD-2	HOME DEPOT INC	...05/15/2025	BOFA SECURITIES INC .....	.....	.....1,016,250	1,500,000	4,327	1.F FE
571676-BC-8	MARS INC	...05/15/2025	VARIOUS .....	.....	.....1,907,330	2,000,000	14,567	1.F FE
75513E-CX-7	RTX CORP	...04/10/2025	CITADEL SECURITIES INSTITUTIONAL LLC .....	.....	.....1,569,075	1,500,000	6,933	2.A FE
91324P-ET-5	UNITEDHEALTH GROUP INC	...04/10/2025	VARIOUS .....	.....	.....2,572,174	2,568,000	24,168	1.F FE
78017D-AJ-7	ROYAL BANK OF CANADA	...04/30/2025	GOLDMAN SACHS & CO .....	.....	.....993,720	1,000,000	5,329	1.E FE
05523R-AM-9	BAE SYSTEMS PLC	...05/15/2025	BOFA SECURITIES INC .....	.....	.....1,423,935	1,500,000	11,458	1.G FE
06675D-CP-5	BANQUE FED CRED MUTUEL	...04/30/2025	RBC CAPITAL MARKETS LLC .....	.....	.....2,002,580	2,000,000	2,775	1.E FE
76720A-AW-6	RIO TINTO FIN USA PLC	...04/10/2025	BOFA SECURITIES INC .....	.....	.....979,000	1,000,000	4,406	1.F FE
82622R-AG-1	SIEMENS FUNDING BV	...05/21/2025	BOFA SECURITIES INC .....	.....	.....997,560	1,000,000 .....	.....	1.D FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					16,046,074	16,568,000	122,926	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					16,046,074	16,568,000	122,926	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)								XXX
0509999997. Total - Issuer Credit Obligations - Part 3					16,046,074	16,568,000	122,926	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					16,046,074	16,568,000	122,926	XXX
60416U-TU-9	MINNESOTA ST HSG FIN AGY	...05/02/2025	RBC CAPITAL MARKETS LLC .....	.....	.....1,500,000	1,500,000 .....	.....	1.B FE
88046K-RV-0	TENNESSEE HSG DEV AGY RSDL FIN	...04/30/2025	RBC CAPITAL MARKETS LLC .....	.....	.....2,000,000	2,000,000 .....	.....	1.B FE
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					3,500,000	3,500,000		XXX
38180V-AA-1	GOCAP 2013-17A A1RR	...04/03/2025	SCOTIA CAPITAL INC .....	.....	.....498,250	500,000	6,414	1.A FE
76676J-AQ-4	RIN 2023-1A BR	...06/30/2025	MIZUHO SECURITIES USA INC .....	.....	.....2,000,000	2,000,000 .....	.....	1.D Z
146865-AL-4	CARVL 2018-1A BR	...04/10/2025	RBC CAPITAL MARKETS LLC .....	.....	.....1,500,000	1,500,000	21,808	1.A FE
29005B-AA-7	ELM41 2025-4A A	...04/17/2025	SMBC NIKKO SECURITIES AMERICA INC .....	.....	.....498,750	500,000 .....	.....	1.A FE
29005B-AC-3	ELM41 2025-4A B	...04/17/2025	SMBC NIKKO SECURITIES AMERICA INC .....	.....	.....1,000,000	1,000,000 .....	.....	1.C FE
29005B-AE-9	ELM41 2025-4A C	...04/17/2025	SMBC NIKKO SECURITIES AMERICA INC .....	.....	.....1,000,000	1,000,000 .....	.....	1.F FE
92915Q-BL-6	VOYA 2017-3A BRR	...04/29/2025	STONEX FINANCIAL INC .....	.....	.....1,499,400	1,500,000	2,370	1.F FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					7,996,400	8,000,000	30,592	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					11,496,400	11,500,000	30,592	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)								XXX
1909999997. Total - Asset-Backed Securities - Part 3					11,496,400	11,500,000	30,592	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					11,496,400	11,500,000	30,592	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					27,542,474	28,068,000	153,518	XXX
4509999997. Total - Preferred Stocks - Part 3						XXX		XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						XXX		XXX
5989999997. Total - Common Stocks - Part 3						XXX		XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						XXX		XXX
5999999999. Total - Preferred and Common Stocks						XXX		XXX
6009999999 - Totals					27,542,474	XXX	153,518	XXX

STATEMENT AS OF JUNE 30, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..452151-LF-8	ILLINOIS ST	06/01/2025	SINKING FUND PMT		68,627	68,627	66,017	68,596		32		32		68,627				1,750	06/01/2033	1.G FE
0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)					68,627	68,627	66,017	68,596		32		32		68,627				1,750	XXX	XXX
..607120-EZ-1	MOBILE AL ARPT AUTH ARPT REVENUE	05/09/2025	SINKING FUND PMT		13,735	13,735	13,735	13,735						13,735				262	11/09/2032	1.F
..678908-4H-4	OKLAHOMA ST DEV FIN AUTH	04/01/2025	SINKING FUND PMT		38,879	38,879	38,879	38,879						38,879				1,024	10/01/2042	1.A FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					52,614	52,614	52,614	52,614						52,614				1,286	XXX	XXX
..012653-AF-8	ALBEMARLE CORP	06/25/2025	JEFFERIES LLC		1,420,226	1,728,000	1,469,439	1,470,991		1,599		1,599		1,472,590		(52,364)	(52,364)	55,596	06/01/2052	2.C FE
..053807-AV-5	AVNET INC	04/21/2025	JANE ST EXECUTION		1,453,620	1,500,000	1,479,885	1,480,821		643		643		1,481,464		(27,844)	(27,844)	32,083	06/01/2032	2.C FE
..12505#-AA-9	COHM PROPERTY HOLDINGS LP	03/31/2025	SINKING FUND PMT		17,856	17,856	17,856	17,856						17,856				566	12/31/2031	1.G PL
..26884U-AG-4	EPR PROPERTIES	04/21/2025	GOLDMAN SACHS & CO		1,307,955	1,500,000	1,311,285	1,319,612		6,608		6,608		1,326,219		(18,264)	(18,264)	23,400	11/15/2031	2.C FE
..456866-AL-6	TRANE TECHNOLOGIES CO LL	06/01/2025	PAID AT MATURITY		51,000	51,000	58,638	51,424		(424)		(424)		51,000				1,836	06/01/2025	2.A FE
..50075N-AT-1	MONDELEZ INTERNATIONAL	05/27/2025	FHN FINANCIAL SECURITIES CORP		3,010,150	2,750,000	2,895,250	2,846,568		(1,992)		(1,992)		2,844,575		165,575	165,575	155,451	02/01/2038	2.A FE
..693506-BE-6	PPG INDUSTRIES INC	05/28/2025	LLC		1,022,422	1,055,000	1,015,786	1,026,505		456		456		1,026,961		(4,539)	(4,539)	31,108	11/15/2040	2.A FE
..744320-BF-8	PRUDENTIAL FINANCIAL INC	05/27/2025	JEFFERIES LLC		997,500	1,000,000	1,000,000	1,000,000						1,000,000		(2,500)	(2,500)	39,900	09/15/2048	2.B FE
..747262-AW-3	QVC INC.	05/09/2025	MORGAN STANLEY & CO LLC		100,000	250,000	254,310	253,153		(99)		(99)		253,053		(153,053)	(153,053)	10,105	08/15/2034	4.B FE
..75513E-BT-7	RTX CORP	05/28/2025	METROFIN FINANCIAL INC		1,087,820	1,000,000	1,113,180	1,069,476		(1,753)		(1,753)		1,067,723		20,097	20,097	61,767	07/01/2036	2.A FE
..83416W-AA-1	SOLAR STAR FUNDING LLC	06/30/2025	SINKING FUND PMT		12,453	12,453	12,453	12,453						12,453				335	06/30/2035	2.B FE
..85855C-AB-6	STELLANTIS FIN US INC	04/02/2025	BOFA SECURITIES INC		833,840	1,000,000	839,680	846,983		4,859		4,859		851,482		(18,002)	(18,002)	14,801	09/15/2031	2.A FE
..87305Q-CB-5	TTX CO	04/21/2025	GOLDMAN SACHS & CO		2,030,540	2,000,000	1,988,357	1,988,357		137		137		1,988,494		42,046	42,046	45,694	12/01/2040	1.F FE
..896442-AG-5	TRINITY CAPITAL INC/MD	06/09/2025	BOFA SECURITIES INC		970,500	1,000,000	1,000,000	1,000,000						1,000,000		(29,500)	(29,500)	35,851	08/24/2026	2.B PL
..907818-CJ-U	UNION PACIFIC CORP	04/21/2025	MARKETAXESS CORPORATION		1,069,670	1,000,000	1,079,010	1,044,087		(1,106)		(1,106)		1,042,981		26,689	26,689	29,514	05/01/2034	1.G FE
..92966*-AG-4	WABASH VALLEY POWER	04/30/2025	SINKING FUND PMT		9,076	9,076	9,076	9,076						9,076				279	01/31/2028	1.F
..775109-AZ-4	ROGERS COMMUNICATIONS IN	06/23/2025	RETURN OF CAPITAL		1,500	1,500	1,500	1,500						1,500					10/01/2043	2.C FE
..89352H-AB-5	TRANSCANADA PIPELINES	04/21/2025	JANE ST EXECUTION		995,320	1,000,000	997,210	998,409		32		32		998,409		(3,089)	(3,089)	35,100	03/15/2036	2.B FE
..98417E-AC-4	GLENCORE FINANCE CANADA	05/27/2025	UBS SECURITIES LLC		1,061,280	1,000,000	1,089,980	1,060,537		(1,267)		(1,267)		1,059,270		2,010	2,010	36,800	11/15/2037	2.A FE
..00084D-AV-2	ABN AMRO BANK NV	04/21/2025	GOLDMAN SACHS & CO		857,250	1,000,000	849,830	855,900		4,955		4,955		860,855		(3,605)	(3,605)	20,129	03/13/2037	2.B FE
..01082Y-AC-9	ANZ BANK NEW ZEALAND LTD	05/27/2025	SMBC NIKKO SECURITIES AMERICA INC		1,017,110	1,000,000	1,026,720	1,024,905		(2,002)		(2,002)		1,022,903		(5,793)	(5,793)	51,935	07/10/2034	1.G FE
..48241F-AB-0	KBC GROUP NV	04/21/2025	JANE ST EXECUTION		1,025,970	1,000,000	1,013,460	1,008,681		(810)		(810)		1,007,872		18,098	18,098	43,792	01/19/2029	1.G FE
..75968N-AE-1	RENAISSANCE HOLDINGS L	04/21/2025	MORGAN STANLEY & CO LLC		1,510,455	1,500,000	1,495,605	1,496,141		110		110		1,496,252		14,203	14,203	32,583	06/05/2033	1.G
..82622R-AG-1	SIEMENS FUNDING BV	05/28/2025	BOFA SECURITIES INC		1,004,280	1,000,000	997,560	997,560						997,560		6,720	6,720		05/28/2065	1.D FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					22,867,793	23,373,385	23,011,773	21,883,404		9,946		9,946		22,890,908		(23,115)	(23,115)	758,625	XXX	XXX
..07368R-AG-6	BEACON ROOFING SUPPLY INC	03/19/2025	VARIOUS															174	05/19/2028	3.B FE
..30204K-AD-8	EXGEN RENEVABLES	05/30/2025	PRIOR YEAR INCOME															2,188	12/15/2027	3.C FE
..89334G-BG-8	TRANS UNION LLC	03/19/2025	VARIOUS					254		(23)		(23)		(23)		24	24	923	12/01/2028	3.B FE
..89364M-CC-6	TRANSIGM INC	03/19/2025	VARIOUS		(1,253)	(1,253)	(1,253)	(1,253)						(1,253)				176	08/24/2028	3.C FE
0209999999. Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)					(1,253)	(1,253)	(1,253)	(999)		(23)		(23)		(1,276)		24	24	3,461	XXX	XXX
..12540*-AA-8	CISTERRA SEHQ, LLC (SEMPRA ENERGY)	06/10/2025	SINKING FUND PMT		6,760	6,760	6,760	6,760						6,760				132	07/10/2040	2.A
..17186#-AA-4	CIMARRON CTR LLC (WALMART)	06/01/2025	SINKING FUND PMT		25,762	25,762	25,762	25,762						25,762				784	08/01/2027	1.C
..22964*-AA-4	EBR MEDICAL FACILITIES (OCHSNER CLINIC)	06/15/2025	SINKING FUND PMT		6,022	6,022	6,022	6,022						6,022				128	08/15/2034	1.G
..26831*-AA-6	EDF DANVERS 11 (KOHLS)	06/01/2025	SINKING FUND PMT		38,122	38,122	38,124	38,122						38,122				1,153	10/01/2027	3.C
0229999999. Subtotal - Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)					76,666	76,666	76,668	76,666						76,666				2,197	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					23,064,447	23,570,039	23,205,819	22,080,281		9,955		9,955		23,087,539		(23,091)	(23,091)	767,319	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)																			XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					23,064,447	23,570,039	23,205,819	22,080,281		9,955		9,955		23,087,539		(23,091)	(23,091)	767,319	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					23,064,447	23,570,039	23,205,819	22,080,281		9,955		9,955		23,087,539		(23,091)	(23,091)	767,319	XXX	XXX
..38383W-P3-4	GNR 2023-47 JA	06/01/2025	MBS PAYDOWN		93,376	93,376	93,259	93,360		16		16		93,376				2,028	06/20/2042	1.A

STATEMENT AS OF JUNE 30, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					93,376	93,376	93,259	93,360		16		16		93,376				2,028	XXX	XXX
..207932-AA-2	CAS 2023-R01 1M1	06/25/2025	MBS PAYDOWN		38,285	38,285	38,943	38,333		(49)		(49)		38,285				1,104	12/25/2042	1.A
..31287U-C6-7	FG C68193	06/01/2025	MBS PAYDOWN		50	50	50	50						50					06/01/2032	1.A
..31292H-Q3-1	FG C01374	06/01/2025	MBS PAYDOWN		723	723	729	724		(1)		(1)		723				19	06/01/2032	1.A
..31293T-GN-1	FG C29205	06/01/2025	MBS PAYDOWN		1,011	1,011	1,002	1,011		1		1		1,011				25	07/01/2029	1.A
..31368P-LH-2	FNR 2022-76 D	06/01/2025	MBS PAYDOWN		32,474	32,474	32,068	32,449		25		25		32,474				756	08/25/2045	1.A
..31368P-PF-2	FNR 2022-87 BD	06/01/2025	MBS PAYDOWN		56,533	56,533	56,463	56,529		4		4		56,533				1,182	11/25/2048	1.A
..31368P-QD-6	FNR 2022-82 KA	06/01/2025	MBS PAYDOWN		41,393	41,393	41,270	41,388		5		5		41,393				880	03/25/2046	1.A
..31368S-5X-9	FNR 2024-69 FA	06/25/2025	MBS PAYDOWN		40,317	40,317	40,330	40,330		(12)		(12)		40,317				964	10/25/2054	1.A
..31368T-6Q-1	FNR 2024-88 FM	06/25/2025	MBS PAYDOWN		39,805	39,805	39,793	39,661		144		144		39,805				951	12/25/2054	1.A
..31368T-N9-0	FNR 2024-96 FD	06/25/2025	MBS PAYDOWN		36,695	36,695	36,764	36,715		(20)		(20)		36,695				908	12/25/2054	1.A
..31370Q-QG-7	STACR 2017-HQ02 M2B	06/25/2025	MBS PAYDOWN		21,532	21,532	22,017	21,542		(10)		(10)		21,532				651	12/25/2029	1.A
..3137H9-F6-1	FHR 5274 JA	06/01/2025	MBS PAYDOWN		47,761	47,761	47,418	47,741		20		20		47,761				1,100	08/25/2045	1.A
..3137HH-KU-4	FHR 5484 FC	06/25/2025	MBS PAYDOWN		52,729	52,729	52,498	52,529		200		200		52,729				1,237	12/25/2054	1.A
..3137HJ-SW-8	FHR 5502 FD	06/25/2025	MBS PAYDOWN		22,643	22,643	22,647		(1)			(1)		22,643				448	02/25/2055	1.A
..31398K-VF-4	FHR 3600 BJ	06/01/2025	MBS PAYDOWN		1,040	1,040	1,003	1,033		6		6		1,040				17	11/15/2039	1.A
..35564K-DB-2	STACR 2021-DNA2 M2	06/25/2025	MBS PAYDOWN		10,667	10,667	10,717	10,670		(3)		(3)		10,667				304	08/25/2033	1.A
..35564K-FV-6	STACR 2021-HQ02 M1	06/25/2025	MBS PAYDOWN		11,045	11,045	10,776	10,981		64		64		11,045				302	12/25/2033	1.A
..35564K-NK-1	STACR 2021-HQ04 M1	06/25/2025	MBS PAYDOWN		19,717	19,717	19,341	19,613		104		104		19,717				448	12/25/2041	1.B
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					474,420	474,420	473,829	451,299		477		477		474,420				11,297	XXX	XXX
..02149C-AD-3	CWALT 2006-41CB 1A4	06/01/2025	MBS PAYDOWN		596	671	436	595		1		1		596				19	01/25/2037	1.A FM
..026930-AA-5	AHMA 2007-2 A1	06/25/2025	MBS PAYDOWN		4,002	3,199	2,615	3,974		28		28		4,002				61	03/25/2047	1.A FM
..026936-AA-2	AHMA 2007-5 A1	06/25/2025	MBS PAYDOWN		2,126	2,107	1,518	2,103		22		22		2,126				40	06/25/2047	1.A FM
..03072S-WR-2	AMSI 2004-R11 M2	06/25/2025	MBS PAYDOWN		104,619	104,619	104,717	104,635		(16)		(16)		104,619				1,647	11/25/2034	1.A FM
..04544Q-AD-9	ABSHE 2006-HE7 A4	06/25/2025	MBS PAYDOWN		3,134	3,134	2,080	3,086		48		48		3,134				16	11/25/2036	1.A FM
..05946X-WF-6	BAFC 2005-3 1A23	06/01/2025	MBS PAYDOWN		823	823	799	821		2		2		823				19	06/25/2035	1.A FM
..05950F-AE-5	BAFC 2006-4 A5	06/01/2025	MBS PAYDOWN		2,586	3,031	2,700	2,616		(30)		(30)		2,586				67	07/25/2036	4.C FM
..12544A-AS-4	CIHL 2006-20 1A17	05/01/2025	MBS PAYDOWN		251	265	210	251		(1)		(1)		251				6	02/25/2037	1.A FM
..12544D-AX-7	CIHL 2007-14 A22	06/01/2025	MBS PAYDOWN		560	72	66	560						560				2	09/25/2037	1.A FM
..12594X-AM-6	CSMC 2017-HL1 A12	06/01/2025	MBS PAYDOWN		14,565	14,565	14,600	14,567		(2)		(2)		14,565				223	06/25/2047	1.A
..12667G-TS-2	CWALT 2005-26CB A6	06/01/2025	MBS PAYDOWN		3,575	3,602	3,048	3,544		31		31		3,575				78	07/25/2035	1.A FM
..16163Y-AE-4	CHASE 2016-SH1 M4	06/01/2025	MBS PAYDOWN		9,667	9,667	8,943	9,501		166		166		9,667				147	04/25/2045	1.A
..173103-AD-4	CMSI 2007-6 1A4	06/01/2025	MBS PAYDOWN		832	1,076	874	822		9		9		832				27	07/25/2037	1.A FM
..19648G-GU-0	COLORADO ST HSG & FIN AUTH SF	05/01/2025	SINKING FUND PMT		70,000	70,000	69,745	69,997		3		3		70,000				2,013	11/01/2044	1.A FE
..19648G-GV-8	COLORADO ST HSG & FIN AUTH SF	05/01/2025	SINKING FUND PMT		60,000	60,000	60,000	60,000						60,000				1,764	05/01/2048	1.A FE
..232434-AE-0	CWALT 2006-0CB 2A3	06/25/2025	MBS PAYDOWN		4,060	5,608	3,307	4,003		57		57		4,060				112	11/25/2036	1.A FM
..23243A-AB-2	CWALT 2006-0A12 A1B	06/20/2025	MBS PAYDOWN		9,832	8,131	5,905	9,516		316		316		9,832				143	09/20/2046	1.A FM
..25150Q-AA-5	DBALT 2006-0A1 A1	06/25/2025	MBS PAYDOWN		14,300	14,300	11,583	14,095		204		204		14,300				196	02/25/2047	1.A FM
..32027N-VE-8	FFML 2005-FFH3 M3	05/22/2025	VARIABLE		60,134	60,510	55,480	60,547		(36)		(36)		60,510		(376)	(376)	1,115	09/25/2035	1.A FM
..33852H-BG-6	FSMT 2021-81NV B3	06/01/2025	MBS PAYDOWN		5,228	5,228	5,490	5,237		(10)		(10)		5,228				76	09/25/2051	1.F
..362334-MH-4	GSAA 2006-6 AF6	06/01/2025	MBS PAYDOWN		5,202	5,202	3,128	5,175		27		27		5,202				26	03/25/2036	1.A FM
..362341-ST-7	GSAA 2005-12 AF5	06/01/2025	MBS PAYDOWN		2,907	2,907	2,604	2,891		16		16		2,907				50	09/25/2035	1.A FM
..36262J-BJ-3	GSMS 2012-GR2 B3	06/01/2025	MBS PAYDOWN		6,680	6,680	6,949	6,691		(11)		(11)		6,680				94	02/25/2052	1.G
..39539L-AH-4	GPMF 2007-AR2 2A1	06/25/2025	MBS PAYDOWN		4,805	4,805	3,871	4,691		114		114		4,805				90	05/25/2037	1.A FM
..40430H-EQ-7	HASC 2006-NC1 1A	06/25/2025	MBS PAYDOWN		6,130	6,130	5,855	6,118		12		12		6,130				91	11/25/2035	1.A FM
..41165A-AB-8	HVILT 2007-5 A1A	06/19/2025	MBS PAYDOWN		5,485	5,485	4,945	5,438		47		47		5,485				114	09/19/2037	1.A FM
..43789K-AB-8	HOF 2022-1 A2	06/01/2025	MBS PAYDOWN		9,712	9,712	9,419	9,694		18		18		9,712				210	07/25/2067	1.C
..45129Y-4D-5	IDAHO ST HSG & FIN ASSN SF MTG	05/01/2025	SINKING FUND PMT		45,000	45,000	45,000	45,000						45,000				1,418	01/01/2054	1.B FE
..45203M-NY-3	ILLINOIS ST HSG DEV AUTH REVEN	04/01/2025	SINKING FUND PMT		45,000	45,000	45,000	45,000						45,000				1,192	04/01/2038	1.A FE
..45203M-XF-3	ILLINOIS ST HSG DEV AUTH REVEN	04/01/2025	SINKING FUND PMT		290,000	290,000	290,000	290,000						290,000				8,575	04/01/2054	1.A FE

STATEMENT AS OF JUNE 30, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
.45254N-JW-8	1MM 2004-6 2A	06/01/2025	MBS PAYDOWN		6,348	6,348	6,031	6,234		115		115		6,348				80	10/25/2034	1.A FM
.46652F-CA-6	JPMMT 2020-4 B3	06/01/2025	MBS PAYDOWN		6,293	6,293	6,181	6,290		3		3		6,293				95	11/25/2050	1.A
.525221-EE-3	LXS 2005-8 24A4	06/25/2025	MBS PAYDOWN		1,080	1,063		1,066		14		14		1,080				19	12/25/2035	1.A FM
.57643A-AA-8	MASD 2006-2 A	06/25/2025	MBS PAYDOWN		10,808	10,808	10,261	10,785		23		23		10,808				151	02/25/2036	1.A FM
.594654-QC-2	MICHIGAN ST HSG DEV AUTH SF MT	06/02/2025	SECURITY CALLED at 100.000		120,000	120,000	120,000	120,000						120,000				1,739	06/01/2052	1.C FE
.60416T-L9-7	MINNESOTA ST HSG FIN AGY	06/02/2025	SINKING FUND PMT		5,000	5,000	5,000	5,000						5,000				140	07/01/2053	1.B FE
.61748H-KA-8	MSM 2005-4 3A1	06/01/2025	MBS PAYDOWN		793	793	702			13		13		793				15	08/25/2035	1.A FM
.64352V-NZ-0	NCHET 2005-C M1	06/25/2025	MBS PAYDOWN		19,906	19,906	13,860	19,769		137		137		19,906				278	12/25/2035	1.A FM
.64828M-BK-2	NRZT 2017-3A B3	06/01/2025	MBS PAYDOWN		23,938	23,938	25,113	24,019		(81)		(81)		23,938				530	04/25/2057	1.A
.65537K-AB-6	NHLLI 2007-1 2A1A	06/25/2025	MBS PAYDOWN		2,964	2,777	2,023	2,902		62		62		2,964				54	02/25/2037	1.A FM
.669884-AA-6	NHEL 2006-1 A1A	06/25/2025	MBS PAYDOWN		12,833	12,833	12,232	12,809		24		24		12,833				162	05/25/2037	1.A FM
.67756Q-SN-3	OHIO ST HSG FIN AGY RSDL MTGE	06/02/2025	SINKING FUND PMT		5,000	5,000	5,094		(3)		(3)	(3)		5,000				152	09/01/2043	1.B FE
.69337B-AH-7	PHHAM 2007-1 21A	06/01/2025	MBS PAYDOWN		1,373	769	580	1,370		3		3		1,373				19	02/25/2037	1.A FM
.73316P-KJ-8	POPLR 2006-B M1	06/25/2025	MBS PAYDOWN		36,290	36,290	34,612	36,198		92		92		36,290				454	05/25/2036	1.A FM
.74929C-CG-9	RBSSP 2010-2 13A2	06/01/2025	MBS PAYDOWN		11,158	12,777	7,403	10,867		291		291		11,158				351	04/26/2036	1.A FM
.75115Y-AA-7	RALI 2007-Q01 A1	06/25/2025	MBS PAYDOWN		8,215	8,215	7,086	8,181		34		34		8,215				165	02/25/2047	1.A FM
.75156W-AE-3	RAMP 2006-RS4 M1	06/25/2025	MBS PAYDOWN		39,683	39,683	28,770	39,439		244		244		39,683				721	07/25/2036	1.A FM
.75157D-AC-8	RAMP 2007-RS2 A3	06/25/2025	MBS PAYDOWN		8,065	7,621	4,821	7,986		79		79		8,065				150	05/25/2037	1.A FM
.76112B-ZS-8	RAMP 2006-RS2 A3B	06/25/2025	MBS PAYDOWN		2,728	2,728	2,527	2,721		7		7		2,728				52	03/25/2036	1.A FM
.83611M-JL-3	SVHE 2005-OPT4 M1	06/25/2025	MBS PAYDOWN		12,764	12,764	8,871	12,674		91		91		12,764				140	12/25/2035	1.A FM
.86358E-PC-2	SAIL 2005-2 M3	06/25/2025	MBS PAYDOWN		34,756	34,756	26,827	34,594		162		162		34,756				622	03/25/2035	1.A FM
.86358E-UW-4	SAIL 2005-HE1 M2	06/25/2025	MBS PAYDOWN		37,916	37,916	36,672	37,818		98		98		37,916				504	07/25/2035	1.A FM
.86359D-VD-6	SASC 2005-OPT1 A3	06/25/2025	MBS PAYDOWN		65,574	65,574	35,082	63,591		1,983		1,983		65,574				740	11/25/2035	1.A FM
.88156Y-AA-0	TMTS 2006-11 A1	05/22/2025	VARIOUS		69,536	70,225	67,460	70,239		(10)		(10)		70,229		(694)	(694)	1,363	10/25/2037	1.A FM
.92538U-AC-5	VERUS 2022-3 A3	06/01/2025	MBS PAYDOWN		19,950	19,950	19,632	19,936		14		14		19,950				345	02/25/2067	1.B
.92539A-AA-2	VERUS 2022-6 A1	06/01/2025	MBS PAYDOWN		22,755	22,755	22,545	22,744		11		11		22,755				447	06/25/2067	1.A
.94985F-AA-6	WFALT 2007-PA2 1A1	06/01/2025	MBS PAYDOWN		157	473	401	152		5		5		157				11	06/25/2037	1.A FM
1059999999 Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					1,377,694	1,378,784	1,280,757	1,374,335		4,426		4,426		1,378,763		(1,070)	(1,070)	29,130	XXX	XXX
.00217V-AA-8	AREIT 2022-CRE7 A	06/17/2025	MBS PAYDOWN		59,009	59,009	59,205	59,009						59,009				1,679	06/17/2039	1.A FE
.12434F-AG-2	BX 2021-C1P C	05/15/2025	MBS PAYDOWN		36,494	36,494	36,443	36,418		76		76		36,494				906	12/15/2038	1.A
.29478J-AG-5	EQUUS 2021-EQAZ B	06/15/2025	MBS PAYDOWN		29	29	28	29						29				1	10/15/2038	1.A
.68275C-AC-2	FB 2005-1 A3	06/10/2025	MBS PAYDOWN		1,311,211	1,311,211	1,258,762	1,307,580		3,631		3,631		1,311,211				34,603	08/10/2035	1.A FM
.03880K-AA-2	ARQLO 2021-FL3 A	05/15/2025	MBS PAYDOWN		97,361	97,361	93,771	96,748		613		613		97,361				2,237	08/15/2034	1.A FE
.03880R-AA-7	ARQLO 2021-FL4 A	06/15/2025	MBS PAYDOWN		117,165	117,165	113,650	116,319		846		846		117,165				2,916	11/15/2036	1.A FE
1079999999 Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					1,621,269	1,621,269	1,561,859	1,616,103		5,166		5,166		1,621,269				42,342	XXX	XXX
.69120E-AA-7	OR 2023-10A A	04/07/2025	MBS PAYDOWN		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				31,735	04/20/2035	1.A FE
.00176A-BB-0	AIMMC 2012-11A BR2	04/29/2025	PRIOR YEAR INCOME											3,626					04/30/2031	1.A FE
.14317P-AE-3	CGMS 2018-2A B	06/18/2025	MBS PAYDOWN		1,000,000	1,000,000	939,800	955,104		44,896		44,896		1,000,000				45,833	10/15/2031	1.F FE
.66860P-AA-2	WOODS 2018-17A A	04/22/2025	MBS PAYDOWN		42,022	42,022	41,182	41,907		115		115		42,022				1,229	04/22/2031	1.A FE
.67107K-BF-2	QCP 2014-7A CRR	05/20/2025	MBS PAYDOWN		1,000,000	1,000,000	997,500	1,002,049		(2,049)		(2,049)		1,000,000				45,675	07/20/2029	2.A FE
1099999999 Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					3,042,022	3,042,022	2,978,482	2,999,060		42,962		42,962		3,042,022				128,098	XXX	XXX
.193938-AA-5	CASL 2023-A A1	06/25/2025	MBS PAYDOWN		12,725	12,725	12,725	12,725						12,725				314	05/25/2055	1.A FE
.19421U-AA-2	CASL 2019-A A1	06/25/2025	MBS PAYDOWN		26,325	26,325	26,197	26,259		66		66		26,325				631	12/28/2048	1.A FE
.20267T-AB-8	CBSLT 2016-A A2	06/25/2025	MBS PAYDOWN		8,459	8,459	8,459	8,459						8,459				232	05/25/2040	1.A FE
.38237T-AA-9	GOOD 2022-3CS A	06/22/2025	MBS PAYDOWN		16,243	16,243	16,236	16,198		45		45		16,243				337	07/20/2049	1.F FE
.57109L-AB-9	MFT 2023-2A B	06/15/2025	MBS PAYDOWN		127,383	127,383	127,373	127,277		106		106		127,383				3,441	06/15/2033	1.B FE
.61945V-AA-9	MSAIC 2023-1A A	06/20/2025	MBS PAYDOWN		19,319	19,319	19,262	19,264		55		55		19,319				415	06/20/2053	1.F FE
.78443C-BH-6	SLMA 2004-A A3	06/15/2025	MBS PAYDOWN		15,242	15,242	14,261	15,224		18		18		15,242				385	06/15/2033	1.A FE
.82650T-AC-1	SPFC 2022-2A C	06/20/2025	MBS PAYDOWN		40,994	40,994	40,990	40,890		104		104		40,994				1,087	06/20/2040	2.B FE
.83206E-AB-3	SMB 2024-C A1B	06/15/2025	MBS PAYDOWN		15,620	15,620	15,620	15,620						15,620				359	06/17/2052	1.A FE

STATEMENT AS OF JUNE 30, 2025 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..83207Q-AB-5	SMB 2024-D A1B	06/15/2025	MBS PAYDOWN		28,108	28,108	27,923	28,041		.67		.67		28,108				.645	07/15/2053	1.A FE
..89174U-AB-2	TPAT 2018-SL1 B	06/25/2025	MBS PAYDOWN		59,558	59,558	57,212	59,438		120		120		59,558				1,342	01/25/2046	1.A FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					369,976	369,976	366,258	369,395		581		581		369,976				9,188	XXX	XXX
..46617F-AC-8	HENDR 2013-1A B	06/15/2025	MBS PAYDOWN		12,999	12,999	12,989	12,970		.30		.30		12,999				.285	04/15/2069	2.A FE
1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)					12,999	12,999	12,989	12,970		.30		.30		12,999				.285	XXX	XXX
..345287-AG-1	FORDL 2023-A C	06/15/2025	MBS PAYDOWN		337,120	337,120	337,116	336,405		715		715		337,120				9,338	12/15/2026	1.B FE
1719999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)					337,120	337,120	337,116	336,405		715		715		337,120				9,338	XXX	XXX
..25654#-AB-8	DODGER TICKETS LLC	04/08/2025	MBS PAYDOWN		52,145	52,145	52,145	52,145						52,145				3,165	03/31/2032	1.F PL
..47760Q-AB-9	JIMMY 2017-1A A211	04/30/2025	MBS PAYDOWN		2,500	2,500	2,500	2,500						2,500				.61	07/30/2047	2.B FE
..85234#-AB-1	STADIUM FUNDING TRUST	04/01/2025	MBS PAYDOWN		33,030	33,030	33,030	33,030						33,030				.826	04/01/2039	2.C PL
..95058X-AP-3	WEN 2022-1A A211	06/15/2025	MBS PAYDOWN		2,525	2,525	2,524	2,524						2,525				.57	03/15/2052	2.B FE
1739999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities Securities - Full Analysis (Unaffiliated)					90,200	90,200	90,199	90,199						90,200				4,109	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					7,419,076	7,420,166	7,194,748	7,343,126		54,373		54,373		7,420,145		(1,070)	(1,070)	235,815	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)																			XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					7,419,076	7,420,166	7,194,748	7,343,126		54,373		54,373		7,420,145		(1,070)	(1,070)	235,815	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					7,419,076	7,420,166	7,194,748	7,343,126		54,373		54,373		7,420,145		(1,070)	(1,070)	235,815	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					30,483,523	30,990,205	30,400,567	29,423,407		64,328		64,328		30,507,684		(24,161)	(24,161)	1,003,134	XXX	XXX
..665859-AQ-7	NORTHERN TRUST CORP	05/27/2025	MORGAN STANLEY & CO LLC	1,000,000.000	987,500		983,750	989,398		(5,648)		(5,648)		983,750		3,750	3,750	30,156		2.A FE
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred					987,500	XXX	983,750	989,398		(5,648)		(5,648)		983,750		3,750	3,750	30,156	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4					987,500	XXX	983,750	989,398		(5,648)		(5,648)		983,750		3,750	3,750	30,156	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					987,500	XXX	983,750	989,398		(5,648)		(5,648)		983,750		3,750	3,750	30,156	XXX	XXX
..31338@-11-4	FED HOME LOAN BANK OF PITTSBURGH	04/02/2025	FEDERAL HOME LOAN BANK PITTSBURGH	63.000	6,300		6,300	6,300						6,300				.81		
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other					6,300	XXX	6,300	6,300						6,300				.81	XXX	XXX
5989999997. Total - Common Stocks - Part 4					6,300	XXX	6,300	6,300						6,300				.81	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					6,300	XXX	6,300	6,300						6,300				.81	XXX	XXX
5999999999. Total - Preferred and Common Stocks					993,800	XXX	990,050	995,698		(5,648)		(5,648)		990,050		3,750	3,750	30,237	XXX	XXX
6009999999. Totals					31,477,323	XXX	31,390,617	30,419,105		58,680		58,680		31,497,734		(20,411)	(20,411)	1,033,371	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
The Bank of New York Mellon .. New York, NY					6,952,410	10,336,612	12,470,480	XXX.
Federal Home Loan Bank of Pittsburgh Pittsburgh, PA					2,888,115	2,898,800	2,909,008	XXX.
JPMorgan Chase Bank New York, NY					6,740,217	3,368,511	7,491,754	XXX.
KeyBank National Association Cleveland, OH					17,006,784	15,249,508	20,684,610	XXX.
The Northern Trust Company ... Chicago, IL		0.340	120,894		4,357,671	4,862,878	1,481,625	XXX.
0199998. Deposits in ... 2 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			14,389	14,389	14,389	XXX
0199999. Totals - Open Depositories	XXX	XXX	120,894		37,959,585	36,730,698	45,051,865	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	120,894		37,959,585	36,730,698	45,051,865	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	120,894		37,959,585	36,730,698	45,051,865	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]