



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2021

OF THE CONDITION AND AFFAIRS OF THE

Bankers Life and Casualty Company

NAIC Group Code 0233 (Current) 0233 (Prior) NAIC Company Code 61263 Employer's ID Number 36-0770740

Organized under the Laws of Illinois, State of Domicile or Port of Entry IL

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 04/06/1880 Commenced Business 01/17/1879

Statutory Home Office 111 East Wacker Drive, Suite 2100 Chicago, IL, US 60601-4508 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 111 East Wacker Drive, Suite 2100 Chicago, IL, US 60601-4508 (Street and Number) (City or Town, State, Country and Zip Code) 312-396-6000 (Area Code) (Telephone Number)

Mail Address 111 East Wacker Drive, Suite 2100 Chicago, IL, US 60601-4508 (Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 111 East Wacker Drive, Suite 2100 Chicago, IL, US 60601-4508 (Street and Number) (City or Town, State, Country and Zip Code) 312-396-6000 (Area Code) (Telephone Number)

Internet Website Address www.bankerslife.com

Statutory Statement Contact Shelly Ann Hitch 317-817-6485 (Name) (Area Code) (Telephone Number) Shelly.Hitch@CNOinc.com 317-817-2115 (E-mail Address) (FAX Number)

OFFICERS

President Scott Louis Goldberg Treasurer Jeffrey Michael Kircher Secretary Rachel Johanna Spehler Actuary Jeremy David Williams

OTHER

Bruce Keating Baude, Executive Vice President Karen Jeannine DeToro, Executive Vice President Yvonne Kay Franzese, Executive Vice President Eric Ronald Johnson, Executive Vice President Paul Harrington McDonough, Executive Vice President Matthew Joseph Zimpfer, Executive Vice President William Douglas Fritts, Jr., Senior Vice President John Robert Kline, Senior Vice President Nathan Ellis Richardson, Senior Vice President Gregory Dean Turner, Senior Vice President

DIRECTORS OR TRUSTEES

Karen Jeannine DeToro Scott Louis Goldberg John Robert Kline Paul Harrington McDonough Gregory Dean Turner

State of Indiana SS: County of Hamilton

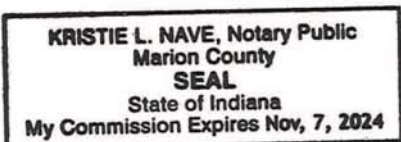
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Scott Louis Goldberg President Rachel Johanna Spehler Secretary John Robert Kline SVP & Chief Accounting Officer

Subscribed and sworn to before me this 7th day of May, 2021

Kristie L Nave Notary Public, State of Indiana, Marion County My Commission Expires November 7, 2024

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed.....
3. Number of pages attached.....



STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	14,072,414,472		14,072,414,472	13,715,034,982
2. Stocks:				
2.1 Preferred stocks	189,199,910		189,199,910	179,651,565
2.2 Common stocks	143,376,659	68,125	143,308,534	140,322,408
3. Mortgage loans on real estate:				
3.1 First liens	919,335,169		919,335,169	973,595,548
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$94,099,145), cash equivalents (\$69,342,657) and short-term investments (\$)	163,441,802		163,441,802	342,340,086
6. Contract loans (including \$ premium notes)	72,015,196	8,158	72,007,038	72,439,548
7. Derivatives	228,800,062		228,800,062	210,076,190
8. Other invested assets	757,437,217		757,437,217	700,552,890
9. Receivables for securities	6,707,060		6,707,060	2,849,268
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets	55,159,911		55,159,911	48,061,949
12. Subtotals, cash and invested assets (Lines 1 to 11)	16,607,887,458	76,283	16,607,811,175	16,384,924,435
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	139,813,720		139,813,720	130,493,830
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,966,405	206,998	2,759,407	3,038,732
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	63,968,331		63,968,331	63,205,358
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	388,458		388,458	573,283
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	16,703,034		16,703,034	14,283,989
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	90,924,405		90,924,405	80,997,618
18.2 Net deferred tax asset	203,596,984	93,803,968	109,793,016	110,654,555
19. Guaranty funds receivable or on deposit	8,126,962		8,126,962	8,353,861
20. Electronic data processing equipment and software	1,190,949	706,555	484,394	568,388
21. Furniture and equipment, including health care delivery assets (\$)	5,248,642	5,248,642		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	6,421,158		6,421,158	14,826,684
24. Health care (\$) and other amounts receivable	35,333,882	34,447,998	885,884	1,308,015
25. Aggregate write-ins for other than invested assets	207,654,890		207,654,890	211,852,769
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	17,390,225,279	134,490,445	17,255,734,834	17,025,081,517
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	17,390,225,279	134,490,445	17,255,734,834	17,025,081,517
DETAILS OF WRITE-INS				
1101. Assets held in rabbi trust for agents' deferred compensation program	55,159,911		55,159,911	48,061,949
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	55,159,911		55,159,911	48,061,949
2501. Cash surrender value of company owned life insurance	205,772,336		205,772,336	209,718,550
2502. Transferable state tax credits	1,882,555		1,882,555	2,134,219
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	207,654,890		207,654,890	211,852,769

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$11,441,452,036 less \$ included in Line 6.3 (including \$ Modco Reserve)	11,441,452,036	11,279,707,975
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	2,116,755,255	2,099,907,924
3. Liability for deposit-type contracts (including \$ Modco Reserve)	1,274,060,060	1,275,724,731
4. Contract claims:		
4.1 Life	36,685,496	36,081,961
4.2 Accident and health	163,032,243	163,388,806
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	138,807	141,041
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$25,139,919 accident and health premiums	28,668,530	31,557,514
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$256 assumed and \$5,293,097 ceded	5,293,352	4,900,613
9.4 Interest Maintenance Reserve	231,313,255	233,373,197
10. Commissions to agents due or accrued-life and annuity contracts \$6,286,368 , accident and health \$1,366,201 and deposit-type contract funds \$	7,652,568	8,787,618
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	176,879,119	182,140,227
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	4,413,378	4,078,928
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	2,356,925	2,389,220
17. Amounts withheld or retained by reporting entity as agent or trustee	1,284,338	464,794
18. Amounts held for agents' account, including \$12,913,198 agents' credit balances	13,098,819	16,733,747
19. Remittances and items not allocated	31,455,931	35,390,190
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	243,451,594	223,072,671
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	3,256,892	16,145,864
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities	66,239,217	6,937,567
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	164,344,665	169,455,991
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	16,011,832,484	15,790,380,578
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	16,011,832,484	15,790,380,578
29. Common capital stock	10,000,000	10,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	968,621,970	968,621,970
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	265,280,379	256,078,969
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	1,233,902,350	1,224,700,939
38. Totals of Lines 29, 30 and 37	1,243,902,350	1,234,700,939
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	17,255,734,834	17,025,081,517
DETAILS OF WRITE-INS		
2501. Unclaimed funds	68,026,971	66,457,947
2502. Liability for agents' deferred compensation program funded through a rabbi trust	55,463,702	48,566,056
2503. Liability for deferred compensation obligation	40,853,991	54,431,987
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	164,344,665	169,455,991
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	670,992,073	631,368,618	2,505,524,418
2. Considerations for supplementary contracts with life contingencies	799,895	994,856	2,441,575
3. Net investment income	227,497,627	59,202,865	794,158,793
4. Amortization of Interest Maintenance Reserve (IMR)	1,398,785	942,091	2,574,007
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	5,422,559	5,428,952	21,745,740
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts	130	23,811	855
8.3 Aggregate write-ins for miscellaneous income	(3,803,662)	3,277,534	15,853,062
9. Totals (Lines 1 to 8.3)	902,307,407	701,238,726	3,342,298,449
10. Death benefits	72,423,639	54,253,984	235,386,144
11. Matured endowments (excluding guaranteed annual pure endowments)	37,193	59,047	249,438
12. Annuity benefits	98,545,891	81,087,305	299,475,450
13. Disability benefits and benefits under accident and health contracts	153,886,425	172,026,774	633,699,127
14. Coupons, guaranteed annual pure endowments and similar benefits	97	110	215
15. Surrender benefits and withdrawals for life contracts	170,795,595	193,628,726	634,526,285
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	3,578,741	7,882,854	20,152,444
18. Payments on supplementary contracts with life contingencies	1,777,680	1,980,669	7,900,264
19. Increase in aggregate reserves for life and accident and health contracts	178,591,393	20,692,670	597,622,828
20. Totals (Lines 10 to 19)	679,636,655	531,612,140	2,429,012,196
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	51,175,541	44,363,146	186,950,941
22. Commissions and expense allowances on reinsurance assumed	20,889,943	24,983,091	94,870,476
23. General insurance expenses and fraternal expenses	85,608,407	74,661,946	335,101,210
24. Insurance taxes, licenses and fees, excluding federal income taxes	8,784,252	8,210,419	31,080,640
25. Increase in loading on deferred and uncollected premiums	934,230	(690,978)	2,933,300
26. Net transfers to or (from) Separate Accounts net of reinsurance			
27. Aggregate write-ins for deductions			106,943
28. Totals (Lines 20 to 27)	847,029,028	683,139,763	3,080,055,705
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	55,278,379	18,098,963	262,242,745
30. Dividends to policyholders and refunds to members	29,166	42,430	130,773
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	55,249,213	18,056,533	262,111,972
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	20,499,847	(108,404,925)	(89,895,698)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	34,749,366	126,461,457	352,007,670
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$(309,785) (excluding taxes of \$267,635	(221,787)	(5,308,966)	(12,486,120)
35. Net income (Line 33 plus Line 34)	34,527,580	121,152,491	339,521,550
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	1,234,700,939	1,176,692,401	1,176,692,401
37. Net income (Line 35)	34,527,580	121,152,491	339,521,550
38. Change in net unrealized capital gains (losses) less capital gains tax of \$5,497,812	21,109,483	(57,084,683)	(1,533,555)
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	6,154,179	(92,101,025)	(94,817,605)
41. Change in nonadmitted assets	(788,904)	31,508,501	49,723,551
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(20,378,923)	49,091,148	(5,303,102)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles		72,827,426	72,827,426
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders	(45,000,000)	(50,000,000)	(285,900,000)
53. Aggregate write-ins for gains and losses in surplus	13,577,996	207,130	(16,509,728)
54. Net change in capital and surplus for the year (Lines 37 through 53)	9,201,411	75,600,988	58,008,538
55. Capital and surplus, as of statement date (Lines 36 + 54)	1,243,902,350	1,252,293,389	1,234,700,939
DETAILS OF WRITE-INS			
08.301. Change in cash surrender value of company owned life insurance, net of premiums	(3,946,214)	3,190,840	15,739,788
08.302. Gain from utilization of transferable state tax credits	140,833	84,920	106,660
08.303. Miscellaneous income	1,719	1,774	6,614
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(3,803,662)	3,277,534	15,853,062
2701. Penalties from regulatory authorities			59,800
2702. Transfer of accident and health reserves under coinsurance ceded agreement			47,143
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)			106,943
5301. Change in liability for deferred compensation obligation	13,577,996	207,130	(16,509,728)
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	13,577,996	207,130	(16,509,728)

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	667,615,366	623,433,465	2,501,375,533
2. Net investment income	167,239,319	187,696,643	739,068,396
3. Miscellaneous income	3,146,197	7,474,051	14,727,124
4. Total (Lines 1 to 3)	838,000,881	818,604,159	3,255,171,053
5. Benefit and loss related payments	500,220,725	511,725,910	1,806,084,563
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	169,829,894	172,570,721	648,401,690
8. Dividends paid to policyholders	31,400	44,110	148,279
9. Federal and foreign income taxes paid (recovered) net of \$ (42,149) tax on capital gains (losses)	30,384,484	(3,593,786)	35,368,750
10. Total (Lines 5 through 9)	700,466,503	680,746,955	2,490,003,281
11. Net cash from operations (Line 4 minus Line 10)	137,534,378	137,857,204	765,167,772
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	710,935,147	575,403,945	2,217,588,697
12.2 Stocks	5,021,346	20,822	60,607,793
12.3 Mortgage loans	54,241,905	47,712,913	140,341,622
12.4 Real estate			
12.5 Other invested assets	5,975,311	10,230,397	46,465,599
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(41,363)	58,536	(296)
12.7 Miscellaneous proceeds	73,531,593	40,269,416	26,369,613
12.8 Total investment proceeds (Lines 12.1 to 12.7)	849,663,939	673,696,029	2,491,373,029
13. Cost of investments acquired (long-term only):			
13.1 Bonds	1,060,041,823	699,697,592	2,666,525,939
13.2 Stocks	15,021,346	29,165,951	87,699,270
13.3 Mortgage loans		31,800,000	46,780,000
13.4 Real estate			
13.5 Other invested assets	40,927,138	8,697,370	56,359,714
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,115,990,306	769,360,913	2,857,364,923
14. Net increase (or decrease) in contract loans and premium notes	(451,431)	1,046,300	1,042,260
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(265,874,936)	(96,711,184)	(367,034,154)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(1,664,671)	(4,235,259)	(10,736,275)
16.5 Dividends to stockholders	45,000,000	50,000,000	232,900,000
16.6 Other cash provided (applied)	(3,893,054)	8,533,036	36,973,617
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(50,557,725)	(45,702,222)	(206,662,658)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(178,898,283)	(4,556,202)	191,470,959
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	342,340,086	150,869,127	150,869,127
19.2 End of period (Line 18 plus Line 19.1)	163,441,802	146,312,925	342,340,086
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001. Capitalized interest	58,024	52,159	211,889
20.0002. Non-cash dividend paid in conjunction with settlement of tax receivable from parent			53,000,000
20.0003. Exchanges and transfers of invested assets			500,998
20.0004. Premium tax credit utilization on invested assets			63,299

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	128,574,409	118,580,399	476,547,770
3. Ordinary individual annuities	323,152,128	289,990,435	1,156,857,603
4. Credit life (group and individual)			
5. Group life insurance			
6. Group annuities			
7. A & H - group	4,828,609	5,423,792	21,723,702
8. A & H - credit (group and individual)			
9. A & H - other	162,916,629	172,504,992	666,017,021
10. Aggregate of all other lines of business			
11. Subtotal (Lines 1 through 10)	619,471,776	586,499,617	2,321,146,096
12. Fraternal (Fraternal Benefit Societies Only)			
13. Subtotal (Lines 11 through 12)	619,471,776	586,499,617	2,321,146,096
14. Deposit-type contracts	200,198,078	728,328	375,326,793
15. Total (Lines 13 and 14)	819,669,854	587,227,945	2,696,472,890
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Bankers Life and Casualty Company ("Company") are presented on the basis of accounting practices prescribed or permitted by the Illinois Department of Insurance ("Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Illinois for reporting the financial condition and results of operations of an insurance company and determining its solvency under Illinois Insurance Law. The *Accounting Practices and Procedures* manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of Illinois. However, the State of Illinois may adopt certain prescribed accounting practices that differ from those found in NAIC SAP. In addition, the Department has the right to permit other specific practices that deviate from prescribed practices. However, the Company has no such permitted practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Illinois is shown below:

	SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) Bankers Life and Casualty Company, State of Illinois basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 34,527,580	\$ 339,521,550
(2) State Prescribed Practices that increase/ (decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(3) State Permitted Practices that increase/ (decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ 34,527,580</u>	<u>\$ 339,521,550</u>
SURPLUS					
(5) Bankers Life and Casualty Company, State of Illinois basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,243,902,350	\$ 1,234,700,939
(6) State Prescribed Practices that increase/ (decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(7) State Permitted Practices that increase/ (decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 1,243,902,350</u>	<u>\$ 1,234,700,939</u>

B. No significant changes

- C. (2) Bonds not backed by other loans are stated at amortized cost using the interest method, except those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. The Company does not utilize the systematic value measurement method for SVO-Identified investments.
- (6) Loan-backed bonds, structured securities and beneficial interests are stated at amortized cost using the interest method, except for those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. For securities where collection of all contractual cash flows is probable, changes in currently estimated cash flows, including the effect of prepayment assumptions, are accounted for using the retrospective method. For securities that are not of high credit quality for which collection of all contractual cash flows is not probable, significant increases in cash flow estimates are accounted for using the prospective method.

No other significant changes

D. Going Concern

The Company's management does not have substantial doubt about its ability to continue as a going concern.

NOTES TO FINANCIAL STATEMENTS

2. Accounting Changes and Corrections of Errors

No significant changes

3. Business Combinations and Goodwill

None

4. Discontinued Operations

None

5. Investments

A. Mortgage Loans including Mezzanine Real Estate Loans

No significant changes

B. - C.

None

D. Loan-backed Securities

- (1) Prepayment assumptions for loan-backed bonds and structured securities are obtained from third party vendors and internal estimates. These assumptions are reviewed for consistency with the current interest rate and economic environment.
- (2) The Company did not record any other-than-temporary impairments (“OTTI”) during the three months ended March 31, 2021, under SSAP No. 43R – Revised, Loan-backed and Structured Securities (“SSAP 43R”), resulting from either an intent to sell or the inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis.
- (3) The Company did not recognize any OTTI as of March 31, 2021, as a result of an expected shortage of discounted future cash flows to recover the amortized cost of the security on currently held loan-backed bonds, structured securities and beneficial interests.
- (4) Loan-backed bonds, structured securities and beneficial interests owned at March 31, 2021 that have not been impaired with a fair value lower than amortized cost are summarized below by length of time that individual securities have been in a continuous loss position.

a. The aggregate amount of unrealized losses:

1. Less than 12 Months

\$

8,608,312

2. 12 Months or Longer

\$

8,824,739

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months

\$

431,393,755

2. 12 Months or Longer

\$

325,670,514

(5) The Company regularly evaluates its investments with unrealized losses for possible impairment. The Company’s assessment of whether unrealized losses are “other-than-temporary” requires significant judgment. Factors considered include: (i) the extent to which fair value is less than the cost basis; (ii) the length of time that the fair value has been less than cost; (iii) whether the unrealized loss is event driven, credit-driven or a result of changes in market interest rates or risk premium; (iv) the near-term prospects for specific events, developments or circumstances likely to affect the value of the investment; (v) the investment’s rating and whether the investment is investment-grade and/or has been downgraded since its purchase; (vi) whether the issuer is current on all payments in accordance with the contractual terms of the investment and is expected to meet all of its obligations under the terms of the investment; (vii) whether or not the Company intends to sell the investment or it is more likely than not that circumstances will require the Company to sell the investment before recovery occurs; (viii) the underlying current and prospective asset and enterprise values of the issuer and the extent to which the recoverability of the carrying value of the Company’s investment may be affected by changes in such values; (ix) projections of, and unfavorable changes in, cash flows on structured securities including mortgage-backed and asset-backed securities; (x) our best estimate of the value of any collateral; and (xi) other objective and subjective factors.

E. - J.

None

K. - L.

No significant changes

7.2

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

M. - N.

None

O. - Q.

No significant changes

R.

None

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

7. Investment Income

No significant changes

8. Derivative Instruments

No significant changes

9. Income Taxes

The federal income tax recoverable at March 31, 2021 and December 31, 2020 of \$90,924,405 and \$80,997,618, respectively, primarily reflects the tax refund CNO Financial Group, Inc. will ultimately receive related to the 2016-2018 amended returns, which will be paid to the Company from its direct parent, Conseco Life Insurance Company of Texas ("Conseco Life of Texas").

No other significant changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A., B., & C.

On March 30, 2021, the Company paid an ordinary dividend of \$45,000,000 in cash to its sole shareholder, Conseco Life of Texas.

D. - O.

No significant changes

11. Debt

A. None

B. Federal Home Loan Bank ("FHLB") Agreements

(1) Federal Home Loan Bank of Chicago ("FHLBC")

The Company is a member of the FHLBC. As a member of the FHLBC, the Company has the ability to borrow on a collateralized basis from FHLBC. The Company uses these advances, which take the form of insurance contracts structured as funding agreements, to earn incremental income in an investment spread strategy. The current borrowing capacity under this agreement is \$1,300,000,000, as determined by authorization of the Company's board of directors. The Company is required to hold certain minimum amounts of FHLBC common stock as a condition of membership in the FHLBC, and additional amounts based on the amount of the borrowings.

All FHLB activity is included in the Company's General Account.

NOTES TO FINANCIAL STATEMENTS

11. Debt, continued

(2) FHLB Capital Stock

The Aggregate totals of the FHLBC capital stock as of March 31, 2021 and December 31, 2020 are as follows:

	Total	General Account	Separate Account
2021			
Membership Stock - Class A	\$ —	\$ —	\$ —
Membership Stock - Class B	1,731,300	1,731,300	
Additional Activity Stock	45,909,069	45,909,069	—
Excess Stock	119,227	119,227	—
Aggregate Total	\$ 47,759,596	\$ 47,759,596	\$ —
Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 1,300,000,000	XXXXXXX	XXXXXXX
2020			
	Total	General Account	Separate Account
Membership Stock - Class A	\$ —	\$ —	\$ —
Membership Stock - Class B	1,731,300	1,731,300	—
Additional Activity Stock	45,930,414	45,930,414	—
Excess Stock	97,881	97,881	—
Aggregate Total	\$ 47,759,596	\$ 47,759,596	\$ —
Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 1,300,000,000	XXXXXXX	XXXXXXX

Membership Stock eligible and not eligible for redemption as of March 31, 2021 is as follows:

Membership Stock	Current Year Total	Not Eligible for Redemption	Eligible for Redemption			
			Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less than 3 Years	3 to 5 Years
Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Class B	1,731,300	1,731,300	—	—	—	—

(3) Collateral Pledged to FHLB

	Fair Value	Carrying Value	Aggregate Total Borrowings
Collateral Pledged - General Account - March 31, 2021	\$ 1,344,545,907	\$ 1,224,020,088	\$ 1,142,008,198
Collateral Pledged - General Account - December 31, 2020	1,368,073,469	1,209,119,994	1,142,482,543
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged - General Account - Current Year	\$ 1,344,545,907	\$ 1,224,020,088	\$ 1,142,008,198
Maximum Collateral Pledged - General Account - Prior Year	1,434,445,346	1,313,993,442	1,143,888,059

NOTES TO FINANCIAL STATEMENTS

11. Debt, continued

(4) Borrowing from FHLB

The amounts borrowed as of March 31, 2021 and December 31, 2020 are as follows:

<u>2021</u>	Total	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	\$ —	\$ —	\$ —	XXX
(b) Funding Agreements	1,142,008,198	1,142,008,198	—	1,142,692,505
(c) Other	—	—	—	XXX
(d) Aggregate Total	<u>\$ 1,142,008,198</u>	<u>\$ 1,142,008,198</u>	<u>\$ —</u>	<u>\$ 1,142,692,505</u>
<u>2020</u>	Total	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	\$ —	\$ —	\$ —	XXX
(b) Funding Agreements	1,142,482,543	1,142,482,543	—	1,143,206,214
(c) Other	—	—	—	XXX
(d) Aggregate Total	<u>\$ 1,142,482,543</u>	<u>\$ 1,142,482,543</u>	<u>\$ —</u>	<u>\$ 1,143,206,214</u>

The maximum amounts borrowed in 2021 are as follows:

	Total	General Account	Separate Account
(a) Debt	\$ —	\$ —	\$ —
(b) Funding Agreements	1,142,324,755	1,142,324,755	—
(c) Other	—	—	—
(d) Aggregate Total	<u>\$ 1,142,324,755</u>	<u>\$ 1,142,324,755</u>	<u>\$ —</u>

The FHLB prepayment obligations as of March 31, 2021 are as follows:

	Does the Company have prepayment obligations under the following arrangements (YES/NO)?
(1) Debt	N/A
(2) Funding Agreements	YES
(3) Other	N/A

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has a noncontributory unfunded deferred compensation plan for qualifying members of its career agency force. Benefits are based on years of service and career earnings. Effective July 1, 2016, the plan was amended to: (i) freeze participation in the plan; (ii) freeze benefits accrued under the plan as of June 30, 2016; and (iii) add a limited cashout feature. A summary of the components of net periodic benefit cost for the three months ended March 31, 2021 and the year ended December 31, 2020 are as follows:

	Pension Benefits	
	2021	2020
(4) Components of net periodic benefit cost		
a. Service cost	\$ —	\$ —
b. Interest cost	1,165,511	5,559,076
c. Expected return on plan assets	—	—
d. Amortization of unrecognized transition obligation or transition asset	—	—
e. Amount of recognized gains and losses	377,996	828,519
f. Amount of prior service cost recognized	—	—
g. Amount of gain or loss recognized due to a settlement or curtailment	—	—
h. Total net periodic benefit cost	<u>\$ 1,543,507</u>	<u>\$ 6,387,595</u>

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans, continued

During the first quarter of 2021, the discount rate used to determine the projected benefit obligation increased from 2.50% to 3.00% resulting in a gain of \$13.2 million that was recorded as an increase to surplus.

No other significant changes

B. - I.

No significant changes

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant changes

14. Liabilities, Contingencies and Assessments

No significant changes

15. Leases

No significant changes

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant changes

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. None

B. None

C. There were no securities with NAIC designation 3 or below, or unrated securities, sold during the three months ended March 31, 2021 and reacquired within 30 days of the sale date.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A. Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at March 31, 2021

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Preferred stock					
Industrial and miscellaneous (unaffiliated)	\$ —	\$ —	\$ 5,882,610	\$ —	\$ 5,882,610
Common stock					
Industrial and miscellaneous (unaffiliated)	15,742,528	47,876,396	—	—	63,618,924
Cash equivalents					
All other money market mutual funds	69,342,656	—	—	—	69,342,656
Derivative assets					
Options	—	228,800,062	—	—	228,800,062
Total Assets at fair value	<u>\$ 85,085,184</u>	<u>\$ 276,676,458</u>	<u>\$ 5,882,610</u>	<u>\$ —</u>	<u>\$ 367,644,252</u>
Total Liabilities at fair value	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

(2) Current Quarter 2021 Progression of Fair Value Measurements in Level 3

	Balance at 12/31/2020	Transfers into (out of) Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Sales	Balance at 3/31/2021
Preferred stock (Industrial and miscellaneous - unaffiliated)	\$ 5,886,005	—	(372,455)	369,060	—	—	\$ 5,882,610
Common stock (Industrial and miscellaneous - unaffiliated)	—	—	—	—	—	—	—
Total	\$ 5,886,005	\$ —	\$ (372,455)	\$ 369,060	\$ —	\$ —	\$ 5,882,610

(3) There were no transfers between levels during the first quarter of 2021.

(4) The Company's financial assets measured and reported at fair value have been classified, for disclosure purposes, based on a hierarchy defined by authoritative guidance. The degree of judgment utilized in measuring the fair value of financial instruments is largely dependent on the level to which pricing is based on observable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect our view of market assumptions in the absence of observable market information. Financial instruments with readily available active quoted prices would be considered to have fair values based on the highest level of observable inputs, and little judgment would be utilized in measuring fair value. Financial instruments that rarely trade would often have fair value based on a lower level of observable inputs, and more judgment would be utilized in measuring fair value.

Valuation Hierarchy

There is a three-level hierarchy for valuing assets or liabilities at fair value based on whether inputs are observable or unobservable.

- Level 1 – includes assets and liabilities valued using inputs that are unadjusted quoted prices in active markets for identical assets or liabilities. Our Level 1 assets primarily include cash and cash equivalents and exchange traded securities.
- Level 2 - includes assets and liabilities valued using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, observable inputs, or observable inputs that can be corroborated by market data. Level 2 assets and liabilities include those financial instruments that are valued by independent pricing services using models or other valuation methodologies. These models consider various inputs such as credit rating, maturity, corporate credit spreads, reported trades and other inputs that are observable or derived from observable information in the marketplace or are supported by transactions executed in the marketplace. Financial assets in this category primarily include: certain publicly registered and privately placed corporate fixed maturity securities; certain government or agency securities; certain mortgage and asset-backed securities; certain equity securities; and derivatives such as call options.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

- Level 3 - includes assets and liabilities valued using unobservable inputs that are used in model-based valuations that contain management assumptions. Level 3 assets and liabilities include those financial instruments whose fair value is estimated based on broker/dealer quotes, pricing services or internally developed models or methodologies utilizing significant inputs not based on, or corroborated by, readily available market information. Financial assets in this category include certain corporate securities, certain structured securities, mortgage loans, and other less liquid securities.

At each reporting date, we classify assets and liabilities into the three input levels based on the lowest level of input that is significant to the measurement of fair value for each asset and liability reported at fair value. This classification is impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. Our assessment of the significance of a particular input to the fair value measurement and the ultimate classification of each asset and liability requires judgment and is subject to change from period to period based on the observability of the valuation inputs.

As of March 31, 2021, the reported fair value of the Company's investment in Level 3 industrial and miscellaneous preferred stock was \$5,882,610. The Company measured the fair value of these investments based on the expected funds to be received pursuant to a settlement agreement that is in the process of being completed.

As of March 31, 2021, the reported fair value of the Company's investment in Level 2 common stock included \$47,759,596 of FHLBC common stock. The stock may only be issued, redeemed and repurchased by the FHLBC at a price equal to its par value.

As of March 31, 2021, the reported fair value of the Company's investment in other Level 2 industrial and miscellaneous common stock was \$116,800. The Company measured the fair value of these investments using inputs that are quoted prices for similar assets in an active market; quoted prices for identical or similar assets in a market that is not active; observable inputs; or observable inputs that can be corroborated by market data.

As of March 31, 2021, the reported fair value of the Company's investment in Level 3 common stock consisted of holdings with zero value. The Company measured the fair value of these investments based on internally developed models or methodologies using unobservable inputs that contain management assumptions.

As of March 31, 2021, the reported fair value of the Company's investment in Level 2 options was \$228,800,062. The Company measured the fair value of options based on the consideration of several inputs including closing exchange or over-the-counter market price quotations; time value and volatility factors underlying options; market interest rates; and non-performance risk.

(5) Fair value information on derivative assets is disclosed in items 1-4 above.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

B. - C.

As of March 31, 2021, the aggregate fair value of all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)
Bonds	\$ 15,468,758,794	\$ 14,072,414,472	\$ 71,677,006	\$ 15,154,959,762	\$ 242,122,026	\$ —
Preferred stock	239,663,280	189,199,912	30,401,000	135,418,341	73,843,939	—
Common stock	63,618,924	63,618,924	15,742,528	47,876,396	—	—
Mortgage loans	949,508,658	919,335,168			949,508,658	—
Cash	94,099,145	94,099,145	94,099,145	—	—	—
Cash equivalents	69,342,656	69,342,656	69,342,656	—	—	—
Contract loans	72,015,196	72,007,038	—	—	72,015,196	—
Derivatives	228,800,062	228,800,062	—	228,800,062	—	—
Surplus debentures	238,816,836	222,136,006	—	238,816,836	—	—
Company-owned life insurance	205,772,336	205,772,336	—	205,772,336	—	—
Total Assets	<u>\$ 17,630,395,887</u>	<u>\$ 16,136,725,718</u>	<u>\$ 281,262,335</u>	<u>\$ 16,011,643,733</u>	<u>\$ 1,337,489,819</u>	<u>\$ —</u>
Deposit-type contracts	\$ 90,302,263	\$ 88,331,545	\$ —	\$ —	\$ 90,302,263	\$ —
FHLBC Advances	1,146,379,928	1,142,692,505	—	1,146,379,928	—	—
Total Liabilities	<u>\$ 1,236,682,191</u>	<u>\$ 1,231,024,050</u>	<u>\$ —</u>	<u>\$ 1,146,379,928</u>	<u>\$ 90,302,263</u>	<u>\$ —</u>

D. None

21. Other Items

A. - B.

None

C. Other Disclosures

The novel coronavirus (“COVID-19”) pandemic has negatively impacted the U.S. and global economy, created significant volatility and disruption in the capital markets, dramatically increased unemployment levels and has fueled concerns that it will lead to another global recession. The Company’s operating results reflect favorable health margins due to consumers deferring medical care treatments which has been partially offset by unfavorable mortality in its life insurance business. The deferral of medical care is expected to revert to normal over time. Such deferral of medical care and possible long-term health complications from COVID-19 may lead to higher life and health claim costs in future periods. The Company expects the potential impact of the pandemic on future results will be largely driven by three things which are already impacting the Company’s business, but the duration and severity of which are currently unknown:

- the impact of the COVID-19 environment on the sales of some of the Company’s insurance products;
- changes in mortality, morbidity, and persistency (or lapse rates) impacting insurance product margin; and
- general economic impacts, driving: (i) potential impacts on net investment income due to changes in interest rates; (ii) the potential for credit deterioration and its impact on invested assets and capital; and (iii) potential impacts to reserves resulting from changes in interest rates, equity valuations, and market volatility.

D. - I.

No significant changes

22. Events Subsequent

Subsequent events have been evaluated up to the issue date of these financial statements, May 11, 2021. No material subsequent events have occurred which would require an adjustment or disclosure.

23. Reinsurance

No significant changes

NOTES TO FINANCIAL STATEMENTS

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. - D.

None

E. During the first three months of 2021, the Company had no written premium subject to the risk sharing provisions of the Affordable Care Act.

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2020 were \$594,798,496. As of March 31, 2021, \$88,592,363 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$488,037,486 as a result of revised estimates of unpaid losses and loss adjustment expenses. Therefore, there has been a \$18,168,647 favorable prior year development from December 31, 2020 to March 31, 2021. This development is generally the result of ongoing analysis of recent loss development trends. As additional information becomes known on individual claims experience, the original estimates are adjusted accordingly.

The Company had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

None

27. Structured Settlements

None

28. Health Care Receivables

None

29. Participating Policies

No significant changes

30. Premium Deficiency Reserves

No significant changes

31. Reserves for Life Contracts and Annuity Contracts

No significant changes

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics

No significant changes

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant changes

34. Premium and Annuity Considerations Deferred and Uncollected

No significant changes

35. Separate Accounts

None

36. Loss/Claim Adjustment Expenses

No significant changes

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [X] No []

3.3

If the response to 3.2 is yes, provide a brief description of those changes.
CDOC, Inc., a wholly-owned subsidiary of CNO Financial Group, Inc., acquired DirectPath, LLC and its subsidiaries in February 2021.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0001224608

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]

4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes [] No [X] N/A []

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2018

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2018

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

07/29/2020

6.4

By what department or departments?
Illinois

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
BANKERS LIFE ADVISORY SERVICES, INC.	CHICAGO, IL				YES
BANKERS LIFE SECURITIES, INC.	CHICAGO, IL				YES

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$168,908,998
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$23,507,493 | \$23,507,493 |
| 14.23 Common Stock | \$79,330,496 | \$79,757,736 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$46,862,015 | \$51,969,143 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$149,700,004 | \$155,234,373 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$23,507,493 | \$23,507,493 |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [X] No []
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [X] No [] N/A []
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$
- 16.3

Total payable for securities lending reported on the liability page.

\$

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon Trust Company of Illinois	2 N. LaSalle Street, Suite 1020, Chicago, IL 60602
Federal Home Loan Bank of Chicago	200 E. Randolph Drive, Chicago, IL 60601
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
40 86 Advisors, Inc.	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107740	40 86 Advisors, Inc.	549300WH223WQVWQD59	SEC	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [X] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

1.12

Residential Mortgages

\$

1.13

Commercial Mortgages

\$

919,335,168

1.14

Total Mortgages in Good Standing

\$

919,335,168

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

1.32

Residential Mortgages

\$

1.33

Commercial Mortgages

\$

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

1.42

Residential Mortgages

\$

1.43

Commercial Mortgages

\$

1.44

Total Mortgages in Process of Foreclosure

\$

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

919,335,168

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

1.62

Residential Mortgages

\$

1.63

Commercial Mortgages

\$

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

2.

Operating Percentages:

2.1

A&H loss percent

76.084

%

2.2

A&H cost containment percent

0.207

%

2.3

A&H expense percent excluding cost containment expenses

24.180

%

3.1

Do you act as a custodian for health savings accounts?

Yes

[

]

No

[

X

]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

3.3

Do you act as an administrator for health savings accounts?

Yes

[

]

No

[

X

]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

4.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes

[

X

]

No

[

]

4.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes

[

]

No

[

]

Fraternal Benefit Societies Only:

5.1

In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

Yes

[

]

No

[

]

N/A

[

]

5.2

If no, explain:

6.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes

[

]

No

[

]

6.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

[illegible]

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.			1	Direct Business Only					
				Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts
				2 Life Insurance Premiums	3 Annuity Considerations				
Active Status (a)									
1.	Alabama	AL	L	737,549	1,676,794	824,851		3,239,194	
2.	Alaska	AK	L	16,935		16,911		33,846	
3.	Arizona	AZ	L	1,305,213	2,171,531	2,742,801		6,219,545	
4.	Arkansas	AR	L	819,949	351,705	1,232,870		2,404,524	
5.	California	CA	L	9,574,911	9,839,588	9,246,376		28,660,875	
6.	Colorado	CO	L	1,729,788	3,392,080	3,408,742		8,530,610	
7.	Connecticut	CT	L	2,475,997	5,122,570	2,676,546		10,275,112	
8.	Delaware	DE	L	714,370	1,115,393	946,258		2,776,020	
9.	District of Columbia	DC	L	207,394	1,050	131,925		340,369	
10.	Florida	FL	L	12,502,309	36,268,752	17,780,236		66,551,296	71,638
11.	Georgia	GA	L	2,755,438	4,799,935	3,474,566		11,029,939	
12.	Hawaii	HI	L	370,869	23,374	478,938		873,181	
13.	Idaho	ID	L	394,159	478,325	1,425,716		2,298,200	
14.	Illinois	IL	L	6,318,626	5,444,354	4,019,905		15,782,885	200,000,000
15.	Indiana	IN	L	4,765,451	15,949,169	5,750,267		26,464,886	
16.	Iowa	IA	L	6,590,372	25,003,636	6,326,363		37,920,371	
17.	Kansas	KS	L	1,926,661	8,911,009	4,041,589		14,879,259	47,853
18.	Kentucky	KY	L	2,245,310	8,271,229	1,774,601		12,291,141	
19.	Louisiana	LA	L	706,318	455,569	1,066,466		2,228,353	
20.	Maine	ME	L	1,282,055	2,212,955	1,031,239		4,526,249	
21.	Maryland	MD	L	2,408,964	5,738,551	2,261,009		10,408,524	
22.	Massachusetts	MA	L	1,855,956	5,706,040	2,849,623		10,411,619	
23.	Michigan	MI	L	6,549,242	18,615,784	4,260,713		29,425,738	
24.	Minnesota	MN	L	2,337,252	10,337,257	2,617,785		15,292,293	
25.	Mississippi	MS	L	614,048	940,307	1,168,472		2,722,827	
26.	Missouri	MO	L	3,943,688	7,134,566	5,500,953		16,579,207	
27.	Montana	MT	L	344,195	1,597,714	739,519		2,681,428	
28.	Nebraska	NE	L	671,394	4,484,374	2,594,211		7,749,979	
29.	Nevada	NV	L	580,068	979,618	991,107		2,550,794	
30.	New Hampshire	NH	L	755,338	5,991,420	3,252,155		9,998,913	
31.	New Jersey	NJ	L	3,788,640	4,383,148	8,036,693		16,208,481	
32.	New Mexico	NM	L	232,395	213,678	275,613		721,685	
33.	New York	NY	N	318,719	131,189	460,066		909,974	
34.	North Carolina	NC	L	4,750,305	23,361,569	6,375,953		34,487,827	
35.	North Dakota	ND	L	219,519	543,413	231,718		994,650	
36.	Ohio	OH	L	4,343,846	9,878,302	4,563,718		18,785,866	
37.	Oklahoma	OK	L	804,647	2,719,075	1,662,920		5,186,642	
38.	Oregon	OR	L	1,296,876	2,955,471	2,402,118		6,654,465	
39.	Pennsylvania	PA	L	7,929,040	20,774,791	10,427,695		39,131,526	
40.	Rhode Island	RI	L	1,200,095	6,284,346	969,067		8,453,509	
41.	South Carolina	SC	L	2,653,692	8,374,376	2,184,208		13,212,277	
42.	South Dakota	SD	L	277,121	688,382	1,131,642		2,097,144	
43.	Tennessee	TN	L	2,931,203	7,884,559	3,216,736		14,032,498	
44.	Texas	TX	L	6,425,313	14,854,929	8,272,988		29,553,230	
45.	Utah	UT	L	343,979	65,875	586,726		996,580	
46.	Vermont	VT	L	468,868	771,306	1,374,156		2,614,330	
47.	Virginia	VA	L	3,873,068	7,473,557	4,123,192		15,469,816	
48.	Washington	WA	L	2,217,562	7,115,744	4,896,669		14,229,975	25,000
49.	West Virginia	WV	L	1,777,633	4,296,058	1,442,386		7,516,077	
50.	Wisconsin	WI	L	3,840,265	7,345,375	4,338,560		15,524,200	53,588
51.	Wyoming	WY	L	92,158	22,336	334,658		449,152	
52.	American Samoa	AS	N	1,027				1,027	
53.	Guam	GU	N	1,615		247		1,862	
54.	Puerto Rico	PR	N	12,515		1,137		13,653	
55.	U.S. Virgin Islands	VI	N	2,215		3,264		5,479	
56.	Northern Mariana Islands	MP	N	1,165				1,165	
57.	Canada	CAN	N	848				848	
58.	Aggregate Other Aliens	OT	XXX	9,909		11,956		21,865	
59.	Subtotal	XXX		127,314,055	323,152,128	161,956,798		612,422,981	200,198,078
90.	Reporting entity contributions for employee benefits plans	XXX							
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX		4,218				4,218	
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX							
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX		101,449		7,836,964		7,938,413	
94.	Aggregate or other amounts not allocable by State	XXX							
95.	Totals (Direct Business)	XXX		127,419,722	323,152,128	169,793,762		620,365,612	200,198,078
96.	Plus Reinsurance Assumed	XXX		5,768		98,749,543		98,755,311	
97.	Totals (All Business)	XXX		127,425,490	323,152,128	268,543,305		719,120,923	200,198,078
98.	Less Reinsurance Ceded	XXX		3,917,151		48,388,301		52,305,452	
99.	Totals (All Business) less Reinsurance Ceded	XXX		123,508,340	323,152,128	220,155,004		666,815,471	200,198,078
DETAILS OF WRITE-INS									
58001.	ZZZ Other Alien	XXX		9,909		11,956		21,865	
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		9,909		11,956		21,865	
9401.		XXX							
9402.		XXX							
9403.		XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX							
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX							

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....50

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....

N - None of the above - Not allowed to write business in the state.....7

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0233	CNO Financial Group, Inc.	.68560	11-2857098				Bankers Conesco Life Insurance Company	.NY	.IA	Conseco Life Insurance Company of Texas	Ownership	100.000	CNO Financial Group, Inc.	.N	
.0233	CNO Financial Group, Inc.	.61263	36-0770740				Bankers Life and Casualty Company	.IL	.RE	Conseco Life Insurance Company of Texas	Ownership	100.000	CNO Financial Group, Inc.	.N	
.0233	CNO Financial Group, Inc.	.62065	23-1628836				Colonial Penn Life Insurance Company	.PA	.IA	Conseco Life Insurance Company of Texas	Ownership	100.000	CNO Financial Group, Inc.	.N	
.0233	CNO Financial Group, Inc.	.11804	81-0626335				Conseco Life Insurance Company of Texas	.TX	.UDP	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
.0233	CNO Financial Group, Inc.	.61506	47-0482911				Resource Life Insurance Company	.IL	.IA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
.0233	CNO Financial Group, Inc.	.70319	36-1933760				Washington National Insurance Company	.IN	.IA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			38-4050689				Indiana General Investment Corp.	.DE	.NIA	Washington National Insurance Company	Ownership	100.000	CNO Financial Group, Inc.	.Y	
			82-6734899				Indiana General Investment Trust	.DE	.NIA	Indiana General Investment Corp.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			13-5405610				C.P. Real Estate Services Corp.	.NJ	.NIA	Colonial Penn Life Insurance Company	Ownership	100.000	CNO Financial Group, Inc.	.N	
			36-3215139				CNO Financial Investments Corp.	.IL	.DS	Bankers Life and Casualty Company	Ownership	100.000	CNO Financial Group, Inc.	.N	
			37-1872060				Illinois General Investment Corp.	.DE	.DS	Bankers Life and Casualty Company	Ownership	100.000	CNO Financial Group, Inc.	.Y	
			82-6734872				Illinois General Investment Trust	.DE	.DS	Illinois General Investment Corp.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			75-3108137		0001224608	New York Stock Exchange	CNO Financial Group, Inc.	.DE	.UIP	Publicly held				.N	.0100
			51-0406066				CDOC, Inc.	.DE	.UIP	CNO Financial Group, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.Y	
			22-2403791				40186 Advisors, Inc.	.DE	.NIA	CNO Financial Group, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			36-3496297				Design Benefit Plans, Inc.	.IL	.NIA	CNO Financial Group, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			75-2113604				Performance Matters Associates, Inc.	.IN	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			51-0331205				40186 Mortgage Capital, Inc.	.DE	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			36-4036794				K.F. Agency, Inc.	.IL	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
							American Life & Casualty Marketing Division Co.	.IA	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			42-1351112				Co.								
			47-1590388				Bankers Life Advisory Services, Inc.	.IN	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			47-1481527				Bankers Life Securities, Inc.	.IN	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
							Bankers Life Securities General Agency, Inc.								
			47-3850374					.IN	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			82-1511404				Business Credit Administration Corp.	.IN	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			02-0677999				DirectPath, LLC	.DE	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
							EA HR Acquisition, LLC	.DE	.NIA	DirectPath, LLC	Ownership	100.000	CNO Financial Group, Inc.	.N	
							EA Canada Development ULC	.CAN	.NIA	EA HR Acquisition, LLC	Ownership	100.000	CNO Financial Group, Inc.	.N	
			81-2631673				Greenlight Educators LLC	.DE	.NIA	DirectPath, LLC	Ownership	100.000	CNO Financial Group, Inc.	.N	
			52-1696075				Web Benefits Design Corporation	.FL	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			52-2173098				Benetek Corporation	.FL	.NIA	Web Benefits Design Corporation	Ownership	100.000	CNO Financial Group, Inc.	.N	
			74-1499663				CNO Management Services Company	.TX	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			35-1965822				CNO Services, LLC	.IN	.NIA	CDOC, Inc.	Ownership	89.100	CNO Financial Group, Inc.	.N	
			35-1965822				CNO Services, LLC	.IN	.NIA	CNO Financial Group, Inc.	Ownership	9.900	CNO Financial Group, Inc.	.N	
			35-1965822				CNO Services, LLC	.IN	.NIA	CNO Management Services Company	Ownership	1.000	CNO Financial Group, Inc.	.N	
			35-1989489				Conseco Marketing, L.L.C.	.IN	.NIA	CNO Services, LLC	Ownership	90.000	CNO Financial Group, Inc.	.N	
			35-1989489				Conseco Marketing, L.L.C.	.IN	.NIA	CNO Financial Group, Inc.	Ownership	9.000	CNO Financial Group, Inc.	.N	
			35-1989489				Conseco Marketing, L.L.C.	.IN	.NIA	CNO Management Services Company	Ownership	1.000	CNO Financial Group, Inc.	.N	

Asterisk	Explanation
0100	CNO Financial Group, Inc. is the Ultimate Controlling Entity of the Holding Company Group.

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

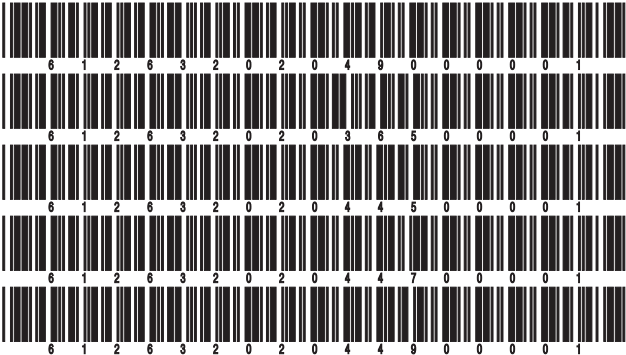
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	YES
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanation:

1. None
2. None
3. None
5. None
7. None

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	973,595,548	1,067,234,920
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		46,780,000
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	54,241,905	140,341,622
8. Deduct amortization of premium and mortgage interest points and commitment fees	18,475	77,750
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	919,335,168	973,595,548
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	919,335,168	973,595,548
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	919,335,168	973,595,548

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	700,552,889	682,993,818
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	36,450,028	23,633,412
2.2 Additional investment made after acquisition	4,477,110	32,726,302
3. Capitalized deferred interest and other		
4. Accrual of discount	1,996	7,759
5. Unrealized valuation increase (decrease)	21,927,190	4,485,133
6. Total gain (loss) on disposals	45,933	3,372,808
7. Deduct amounts received on disposals	5,975,311	46,528,898
8. Deduct amortization of premium and depreciation	42,618	137,445
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	757,437,217	700,552,889
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	757,437,217	700,552,889

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	14,035,078,289	13,574,505,613
2. Cost of bonds and stocks acquired	1,075,121,190	2,754,938,096
3. Accrual of discount	11,502,219	30,478,232
4. Unrealized valuation increase (decrease)	2,905,736	(10,526,495)
5. Total gain (loss) on disposals	(557,207)	(15,375,151)
6. Deduct consideration for bonds and stocks disposed of	717,150,561	2,283,170,024
7. Deduct amortization of premium	2,730,220	12,178,953
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	372,455	8,065,559
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	1,194,059	4,472,529
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	14,404,991,050	14,035,078,289
12. Deduct total nonadmitted amounts	68,125	69,315
13. Statement value at end of current period (Line 11 minus Line 12)	14,404,922,925	14,035,008,973

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	7,166,322,835	637,162,444	277,637,072	26,928,299	7,552,776,506			7,166,322,835
2. NAIC 2 (a)	5,607,314,662	329,827,940	354,927,997	(4,424,412)	5,577,790,193			5,607,314,662
3. NAIC 3 (a)	679,014,024	36,710,786	33,684,242	(8,774,253)	673,266,315			679,014,024
4. NAIC 4 (a)	252,513,701	54,361,780	45,199,981	(4,967,990)	256,707,510			252,513,701
5. NAIC 5 (a)	9,869,759	2,036,897	43,061	10,354	11,873,949			9,869,759
6. NAIC 6 (a)								
7. Total Bonds	13,715,034,981	1,060,099,847	711,492,353	8,771,998	14,072,414,473			13,715,034,981
PREFERRED STOCK								
8. NAIC 1	12,500,000		5,000,000		7,500,000			12,500,000
9. NAIC 2	134,758,069	15,000,000		(448,260)	149,309,809			134,758,069
10. NAIC 3	26,507,493				26,507,493			26,507,493
11. NAIC 4								
12. NAIC 5								
13. NAIC 6	5,886,005			(3,395)	5,882,610			5,886,005
14. Total Preferred Stock	179,651,567	15,000,000	5,000,000	(451,655)	189,199,912			179,651,567
15. Total Bonds and Preferred Stock	13,894,686,548	1,075,099,847	716,492,353	8,320,343	14,261,614,385			13,894,686,548

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Prior Year Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals		XX			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired		1,925,000
3. Accrual of discount		75,000
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		2,000,000
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	210,076,190
2.	Cost Paid/(Consideration Received) on additions	25,711,493
3.	Unrealized Valuation increase/(decrease)	22,404,546
4.	SSAP No. 108 adjustments	
5.	Total gain (loss) on termination recognized	19,730,636
6.	Considerations received/(paid) on terminations	49,122,804
7.	Amortization	
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
9.	Total foreign exchange change in Book/Adjusted Carrying Value	
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	228,800,062
11.	Deduct nonadmitted assets	
12.	Statement value at end of current period (Line 10 minus Line 11)	228,800,062

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1	Add:	
	Change in variation margin on open contracts - Highly Effective Hedges	
3.11	Section 1, Column 15, current year to date minus	
3.12	Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All Other	
3.13	Section 1, Column 18, current year to date minus	
3.14	Section 1, Column 18, prior year	
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	
3.24	Section 1, Column 19, prior year plus	
3.25	SSAP No. 108 adjustments	
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year	
4.2	Less:	
	4.21 Amount used to adjust basis of hedged item	
	4.22 Amount recognized	
	4.23 SSAP No. 108 adjustments	
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
	5.1 Total gain (loss) recognized for terminations in prior year	
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	228,800,062
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	
3.	Total (Line 1 plus Line 2)	228,800,062
4.	Part D, Section 1, Column 6	228,800,062
5.	Part D, Section 1, Column 7	
6.	Total (Line 3 minus Line 4 minus Line 5)	
		Fair Value Check
7.	Part A, Section 1, Column 16	228,800,062
8.	Part B, Section 1, Column 13	
9.	Total (Line 7 plus Line 8)	228,800,062
10.	Part D, Section 1, Column 9	228,800,062
11.	Part D, Section 1, Column 10	
12.	Total (Line 9 minus Line 10 minus Line 11)	
		Potential Exposure Check
13.	Part A, Section 1, Column 21	
14.	Part B, Section 1, Column 20	
15.	Part D, Section 1, Column 12	
16.	Total (Line 13 plus Line 14 minus Line 15)	

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	239,446,722	80,939,352
2. Cost of cash equivalents acquired	509,294,448	2,174,218,511
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(41,363)	(296)
6. Deduct consideration received on disposals	679,357,150	2,015,710,846
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	69,342,656	239,446,722
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	69,342,656	239,446,722

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

[illegible]

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1700	DURHAM	NC		05/23/2013	01/29/2021	19,968,103							19,968,103	19,968,103			
1731	RANCHO CUCAMONGA	CA		08/29/2014	02/17/2021	5,685,443							5,685,443	5,685,443			
1745	ST. PETERS	MO		11/19/2014	02/01/2021	9,112,317							9,112,317	9,112,317			
1782	SANFORD	FL		09/29/2016	02/24/2021	13,677,015							13,677,015	13,677,015			
0199999. Mortgages closed by repayment						48,442,878							48,442,878	48,442,878			
1347	CHANDLER	AZ		05/22/2007		8,367							8,367	8,367			
1417	COLUMBUS	NE		07/12/2007		17,820							17,820	17,820			
1448	CHARLOTTE	NC		12/11/2007		68,072		(14)			(14)		68,057	68,057			
1561	BLOOMINGTON	IN		09/28/2007		47,974							47,974	47,974			
1664	KANSAS CITY	MO		08/18/2011		31,447							31,447	31,447			
1667	GREENWOOD VILLAGE	CO		08/18/2011		50,676							50,676	50,676			
1673	SPOKANE	WA		06/19/2012		84,868							84,868	84,868			
1675	WHEAT RIDGE	CO		09/13/2012		54,078							54,078	54,078			
1676	ALPHARETTA	GA		06/27/2012		79,074							79,074	79,074			
1678	FISHERS	IN		08/16/2012		88,214							88,214	88,214			
1680	MESA	AZ		10/16/2012		41,497							41,497	41,497			
1683	LONE TREE	CO		09/14/2012		111,730							111,730	111,730			
1686	COVINGTON	GA		02/01/2013		29,703							29,703	29,703			
1692	POTTSTOWN	PA		03/01/2013		171,311							171,311	171,311			
1697	SILVER SPRING	MD		09/25/2013		60,502							60,502	60,502			
1705	CONCORD	CA		11/07/2013		207,186							207,186	207,186			
1709	VERONA	WI		10/23/2013		44,568							44,568	44,568			
1715	SAN ANTONIO	TX		08/09/2013		105,743							105,743	105,743			
1720	SANTEE	CA		12/05/2013		29,095							29,095	29,095			

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1722	COVINA	CA		01/31/2014		37,791							37,791	37,791			
1726	LAKE FOREST	CA		07/01/2014		49,154							49,154	49,154			
1727	JACKSONVILLE	FL		10/27/2014		77,735							77,735	77,735			
1728	MERIDIAN	ID		05/28/2014		100,821							100,821	100,821			
1729	PASADENA	MD		11/03/2014		49,520							49,520	49,520			
1730	MADISON	WI		05/22/2014		67,978							67,978	67,978			
1732	VIRGINIA BEACH	VA		06/24/2014		61,683							61,683	61,683			
1733	AUSTIN	TX		08/14/2014		25,215							25,215	25,215			
1734	OLNEY	MD		12/01/2014		111,019							111,019	111,019			
1736	PLEASANT HILL	CA		11/24/2014		156,348							156,348	156,348			
1739	ROCK HILL	SC		12/03/2014		72,565							72,565	72,565			
1742	GRAPEVINE	TX		08/12/2014		45,238							45,238	45,238			
1746	DALLAS	TX		11/10/2014		65,416							65,416	65,416			
1747	DALLAS	TX		11/10/2014		49,062							49,062	49,062			
1748	LUTHERVILLE-TIMONIUM	MD		12/12/2014		76,476							76,476	76,476			
1750	MILWAUKEE	WI		01/28/2015		120,092							120,092	120,092			
1755	INDIAN TRAIL	NC		03/06/2015		36,980							36,980	36,980			
1756	NEW BERLIN	WI		03/18/2015		53,224							53,224	53,224			
1757	CALEDONIA	WI		03/18/2015		21,290							21,290	21,290			
1758	MILWAUKEE	WI		03/18/2015		9,911							9,911	9,911			
1763	LOS ANGELES	CA		08/26/2015		26,328							26,328	26,328			
1764	FISHERS	IN		08/05/2015		92,651							92,651	92,651			
1766	WINDSOR	CT		07/29/2015		92,678							92,678	92,678			
1769	CAMARILLO	CA		10/29/2015		33,147							33,147	33,147			
1770	COCKEYSVILLE	MD		12/10/2015		146,056							146,056	146,056			
1781	MEQUON	WI		12/15/2016		120,050							120,050	120,050			
1784	GREER	SC		10/13/2016		92,323							92,323	92,323			
1785	HOUSTON	TX		02/28/2017		144,053							144,053	144,053			
1791	GAITHERSBURG	MD		02/07/2017		119,088							119,088	119,088			
1798	ROSEVILLE	CA		08/01/2017		69,183							69,183	69,183			
1799	NORTH RICHLAND HILLS	TX		03/20/2017		84,241							84,241	84,241			
1802	TEMECULA	CA		09/07/2017		25,838							25,838	25,838			
1803	CONCORD	NC		08/30/2017		60,257							60,257	60,257			
1804	LINCOLN	CA		12/21/2017		107,656							107,656	107,656			
1805	BALTIMORE	MD		06/07/2018		81,753							81,753	81,753			
1806	BALTIMORE	MD		06/07/2018		75,722							75,722	75,722			
1807	CHULA VISTA	CA		05/01/2018		15,679							15,679	15,679			
1808	DENVER	CO		06/19/2018		38,360							38,360	38,360			
1809	COLUMBIA	SC		03/29/2018		118,081							118,081	118,081			
1811	ALEXANDRIA	VA		04/19/2018		73,967							73,967	73,967			
1812	HOUSTON	TX		04/26/2018		88,563							88,563	88,563			
1815	MELVILLE	NY		07/31/2018		23,153							23,153	23,153			
1816	VIRGINIA BEACH	VA		08/29/2018		95,081							95,081	95,081			
1817	ARVADA	CO		02/26/2019		57,794							57,794	57,794			
1819	JESSUP	MD		09/12/2018		96,631							96,631	96,631			
1820	CHARLOTTE	NC		09/18/2018		65,080							65,080	65,080			
1821	MESA	AZ		08/08/2018		22,603							22,603	22,603			
1823	SKOKIE	IL		10/04/2018		39,595							39,595	39,595			
1826	CONROE	TX		01/24/2019		184,430							184,430	184,430			
1827	EARTH CITY	MO		12/14/2018		33,320							33,320	33,320			
1829	BRONX	NY		01/15/2019		57,346							57,346	57,346			
1831	EVANSVILLE	IN		01/15/2019		31,581		(18)			(18)		31,581	31,581			
1832	GREENSBORO	GA		01/15/2019		16,024		(15)			(15)		16,024	16,024			
1833	DALLAS	TX		01/15/2019		40,662		(34)			(34)		40,662	40,662			
1834	NACOGDOCHES	TX		01/15/2019		40,521		(55)			(55)		40,521	40,521			
1839	MERIDIAN	ID		09/06/2019		56,986							56,986	56,986			
1840	GREENFIELD	WI		02/26/2020		81,697							81,697	81,697			
1844	BUFORD	GA		11/21/2019		36,286							36,286	36,286			
1846	HACIENDA HEIGHTS	CA		01/09/2020		62,400							62,400	62,400			
1847	HIGHLANDS RANCH	CO		12/19/2019		17,852							17,852	17,852			

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1850	MADISON	WI		03/04/2020		82,091							82,091	82,091			
1851	TUCSON	AZ		02/27/2020		38,744							38,744	38,744			
1852	DORAVILLE	GA		04/14/2020		77,505							77,505	77,505			
5006	TURLOCK	CA		10/30/2015		23,421							23,421	23,421			
135018	MCHENRY	IL		06/22/2004		21,389							21,389	21,389			
135021	CROFTON	MD		07/01/2004		71,438							71,438	71,438			
185033	TULSA	OK		10/22/2007		100,307							100,307	100,307			
0299999. Mortgages with partial repayments						5,799,162		(135)			(135)		5,799,027	5,799,027			
0599999 - Totals						54,242,040		(135)			(135)		54,241,905	54,241,905			

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SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	Genstar Capital Partners VII, LP	San Francisco	CA	Genstar Capital VII, LP		10/01/2015	1		63,685		227,820	0.425
000000-00-0	Goode Partners Consumer Fund III, LP	New York	NY	Goode Partners LLC		12/30/2015	1		27,679		1,682,321	3.384
000000-00-0	GTCR Fund XI, LP	Dover	DE	GTCR Partners XI, LP		09/02/2014	3		373		728,066	0.211
000000-00-0	Kinderhook Capital Fund IV, LP	New York	NY	Kinderhook Capital Fund IV GP, LLC		04/27/2015	3		71,250		1,184,888	1.064
000000-00-0	Kinderhook Capital Fund V, LP and V-B, LP	New York	NY	Kinderhook Capital Fund V GP, LLC		12/19/2017	3		259,377		2,026,555	1.122
000000-00-0	KKR Global Infrastructure Investors III LP	New York	NY	KKR Associates Infrastructure III SCSp		12/03/2018			24,087		3,054,424	0.101
000000-00-0	PPC Fund II LP	Chicago	IL	PPC Fund GP II LP		04/26/2018	3		1,224,211		773,392	0.766
000000-00-0	Silver Lake Partners V, LP	Menlo Park	CA	Silver Lake Technology Associates V, LP		06/12/2018	3		981,039		1,757,358	0.067
1999999. Joint Venture Interests - Common Stock - Unaffiliated									2,651,701		11,434,823	XXX
000000-00-0	Pearlmark Mezzanine Realty Partners V, LP	Chicago	IL	Pearlmark Mezzanine Realty Partners GP V, LLC		02/08/2021	2	121,864			7,378,136	12.630
2199999. Joint Venture Interests - Real Estate - Unaffiliated									121,864		7,378,136	XXX
000000-00-0	Centerfield Capital Partners IV, LP	Indianapolis	IN	Centerfield Capital Partners IV, LLC		11/21/2017	2	119,913			2,608,009	15.108
000000-00-0	NB Specialty Finance Fund LP	New York	NY	NB Specialty Finance Associates LP		03/03/2020		500,000			5,200,000	3.730
000000-00-0	SPC Receivables Holdings I, LLC	New York	NY	Sound Point Capital Management, LP		02/12/2021		2,111,724	1,205,497		3,682,779	16.667
2599999. Joint Venture Interests - Other - Unaffiliated									2,111,724	1,825,410	11,490,788	XXX
401378-AD-6	The Guardian Life Insurance Company of America	New York	NY	The Guardian Life Insurance Company of America	1.D FE	01/06/2021		3,051,840				0.917
638671-AN-7	Nationwide Mutual Insurance Company	Columbus	OH	Nationwide Mutual Insurance Company	1.G FE	03/29/2021		10,433,800				0.741
668138-AE-0	Northwestern Mutual Life Insurance Company	Milwaukee	WI	Northwestern Mutual Life Insurance Company	1.C FE	03/15/2021		4,982,600				0.556
878091-B6-1	Teachers Insurance & Annuity Association of America	New York	NY	Teachers Insurance & Annuity Association of America	1.D FE	01/07/2021		15,748,200				1.200
2799999. Surplus Debentures, etc - Unaffiliated									34,216,440			XXX
4899999. Total - Unaffiliated									36,450,028	4,477,110	30,303,747	XXX
4999999. Total - Affiliated												XXX
5099999 - Totals									36,450,028	4,477,110	30,303,747	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Unrealized Valuation Increase (De- crease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other Than Temporary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum- brances on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest- ment Income
000000-00-0	Beach Point Securitized Credit Fund, LP	Santa Monica	CA	Direct	02/01/2016	03/24/2021	167,674	(45,224)				(45,224)		122,450	167,674		45,224	45,224	
000000-00-0	Centerfield Capital Partners II, LP	Indianapolis	IN	Cash Distribution	01/01/2007	02/26/2021	15,589							15,589	15,589				
000000-00-0	Goode Partners Consumer Fund III, LP	New York	NY	Cash Distribution	12/30/2015	01/05/2021	5,614							5,614	5,614				
000000-00-0	Kayne Private Energy Income Fund, LP	Los Angeles	CA	Cash Distribution	04/01/2016	03/30/2021	767,224							767,224	767,224				
000000-00-0	NXT Capital Senior Loan Fund III, LP	Chicago	IL	Cash Distribution	01/21/2015	02/08/2021	1,251							1,251	1,251				
000000-00-0	TCP Direct Lending Fund VIII, LLC	Santa Monica	CA	Cash Distribution	12/30/2016	03/31/2021	1,901,672							1,901,672	1,901,672				
1999999. Joint Venture Interests - Common Stock - Unaffiliated												(45,224)		2,813,800	2,859,024		45,224	45,224	
000000-00-0	Creeksource LLC, Class A	Wilmington	DE	Cash Distribution	03/10/2015	02/17/2021	3,014,490							3,014,490	3,014,490				
2099999. Joint Venture Interests - Common Stock - Affiliated														3,014,490	3,014,490				

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0	Colony Industrial Fund, LP	Dallas	TX	Final Cash Distribution	12/29/2017	03/11/2021									709		709	709	
2199999. Joint Venture Interests - Real Estate - Unaffiliated															709		709	709	
000000-00-0	NB Specialty Finance Fund LP	New York	NY	Cash Distribution	03/03/2020	02/16/2021	101,088							101,088	101,088				
2599999. Joint Venture Interests - Other - Unaffiliated							101,088							101,088	101,088				
4899999. Total - Unaffiliated							2,960,112	(45,224)				(45,224)		2,914,888	2,960,821		45,933	45,933	
4999999. Total - Affiliated							3,014,490							3,014,490	3,014,490				
5099999 - Totals							5,974,602	(45,224)				(45,224)		5,929,378	5,975,311		45,933	45,933	

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
38376G-ZD-5	GNR 2010-161 Z		03/16/2021	CAPITALIZED INTEREST		32,185	32,185		1.A
0599999. Subtotal - Bonds - U.S. Governments						32,185	32,185		XXX
040664-FA-7	ARIZONA BRD OF RGTS		03/25/2021	GOLDMAN SACHS & CO		1,500,000	1,500,000		1.C FE
250336-EZ-3	DESCHUTES CNTY OR HOSP FACS AU		01/06/2021	HILLTOP SECURITIES		5,660,150	5,000,000	3,874	1.F FE
260888-AQ-5	DOWNEY CA PENSN OBLIG		02/12/2021	BOFA SECURITIES INC		6,344,476	6,350,000		1.C FE
282659-BK-6	EL CAJON CA		01/15/2021	BOFA SECURITIES INC		9,918,578	9,825,000		1.C FE
3137AR-FM-3	FHR 4066 VZ		03/15/2021	CAPITALIZED INTEREST		1,417	1,417		1.A
3137B2-G3-8	FHR 4206 LZ		03/15/2021	CAPITALIZED INTEREST		1,716	1,716		1.A
446201-AS-4	HUNTINGTON BEACH CA PENSN OBLI		03/19/2021	VARIOUS		18,208,105	18,210,000		1.B FE
59259Y-BY-4	MET TRANSPRTN AUTH NY REVENUE		01/07/2021	HILLTOP SECURITIES		10,778,859	7,825,000	81,164	1.G FE
59261A-G7-6	MET TRANSPRTN AUTH NY REVENUE		02/02/2021	BOFA SECURITIES INC		6,660,600	5,000,000	56,781	1.G FE
61255Q-AR-7	MONTEREY PK CA PENSN OBLIG		02/03/2021	SAMUEL A RAMIREZ & CO INC		2,500,000	2,500,000		1.C FE
73358X-CN-0	PORT AUTH OF NEW YORK & NEW JE		02/03/2021	BOFA SECURITIES INC		6,799,040	6,750,000		1.E FE
825485-XR-1	SHREVEPORT LA WTR & SWR REVENU		01/06/2021	HILLTOP SECURITIES		2,068,014	1,950,000	7,816	1.G FE
3199999. Subtotal - Bonds - U.S. Special Revenues						70,440,955	64,913,133	149,635	XXX
00081T-AK-4	ACCO BRANDS CORP		03/01/2021	BARCLAYS CAPITAL		3,000,000	3,000,000		3.C FE
00164V-AF-0	AMC NETWORKS INC		01/26/2021	JP MORGAN SECURITIES		2,001,250	2,000,000		3.C FE
00206R-KB-7	AT&T INC		03/29/2021	VARIOUS		12,687,760	13,500,000	173,250	2.B FE
00833M-AD-6	AFFRM 2021-A D		02/09/2021	BARCLAYS CAPITAL		999,812	1,000,000		3.B FE
015271-AX-7	ALEXANDRIA REAL ESTATE E		02/03/2021	GOLDMAN SACHS & CO		3,983,520	4,000,000		2.A FE
023135-BM-7	AMAZON.COM INC		03/08/2021	CITIGROUP GLOBAL		8,300,950	7,000,000	14,875	1.E FE
023135-BU-9	AMAZON.COM INC		03/23/2021	BOFA SECURITIES INC		1,771,780	2,000,000	16,800	1.E FE
02401L-AA-2	AMERICAN ASSETS TRUST LP		01/14/2021	VARIOUS		9,044,500	9,000,000		2.C FE
02528B-AL-8	ACAR 2021-1 F		01/19/2021	DEUTSCHE BANK		999,743	1,000,000		4.B FE
031162-CF-5	AMGEN INC		03/23/2021	BNP PARIBAS		2,428,360	2,000,000	25,906	2.A FE
03666H-AC-5	ANTARES HOLDINGS		01/21/2021	SMBC NIKKO SECURITIES AMERICA INC		4,939,800	5,000,000		2.C FE
037833-EG-1	APPLE INC		03/11/2021	VARIOUS		17,275,613	18,898,000	38,829	1.B FE
03881B-AQ-6	AMMST 2020-MF1 D		02/03/2021	JP MORGAN SECURITIES		2,206,152	2,500,000	486	1.D Z
039653-AA-8	ARCOSA INC		03/31/2021	VARIOUS		1,266,250	1,250,000		3.B FE
03966V-AA-5	ARCONIC CORP		02/26/2021	CITIGROUP GLOBAL		1,593,750	1,500,000	4,339	3.C FE
03969Y-AB-4	ARDAGH METAL PACKAGING		03/11/2021	CITIGROUP GLOBAL		1,999,500	2,000,000	667	4.A FE
05453G-AC-9	AXALTA COATING SYSTEMS		03/17/2021	BARCLAYS CAPITAL		1,423,200	1,500,000	16,172	4.A FE
05463H-AC-5	AXIS SPECIALTY FINANCE		03/04/2021	JEFFERIES LLC		1,388,813	1,350,000	9,739	2.B FE
05492V-AM-7	BBOMS 2020-C7 D		02/05/2021	PERFORMANCE TRUST		5,958,750	6,000,000	4,807	1.D Z
055631-BQ-7	BMD2 2019-FRR1 5A1		01/28/2021	BOFA SECURITIES INC		96,773	100,000		2.C FE
05608V-AJ-5	BX 2021-MFM1 D		01/05/2021	MORGAN STANLEY & CO		2,000,000	2,000,000		1.D Z
05609B-AH-2	BX 2021-LBA CJV		03/29/2021	BARCLAYS CAPITAL		998,750	1,000,000	647	1.D Z
05609B-AK-5	BX 2021-LBA DJV		02/03/2021	BOFA SECURITIES INC		7,000,000	7,000,000		1.D Z
059165-EM-8	BALTIMORE GAS & ELECTRIC		03/15/2021	BOFA SECURITIES INC		5,559,240	6,000,000	44,467	1.F FE
08163C-AJ-8	BMARK 2021-B24 D		03/04/2021	JP MORGAN SECURITIES		6,640,189	8,000,000	10,222	1.D Z
097023-CX-1	BOEING CO		01/28/2021	WELLS FARGO SECURITY		5,413,640	4,000,000	59,300	2.C FE
110122-CR-7	BRISTOL-MYERS SQUIBB CO		03/09/2021	JP MORGAN SECURITIES		1,166,710	1,000,000	15,938	1.F FE
11135F-BG-5	BROADCOM INC		01/06/2021	VARIOUS		5,007,760	5,000,000		2.C FE
12498*-AA-2	TERRA FUNDING-20		03/15/2021	CAPITALIZED INTEREST		18,306	18,306		3.B PL
12558W-AJ-9	CIM 2020-R2 M3		03/11/2021	JP MORGAN SECURITIES		8,093,824	8,173,000	9,535	1.D Z
12598G-AJ-6	COMM 2021-LBA E		03/03/2021	DEUTSCHE BANK		7,000,000	7,000,000		1.D Z
14448C-AS-3	CARRIER GLOBAL CORP		01/14/2021	JP MORGAN SECURITIES		10,794,700	10,000,000	103,336	2.C FE
14575E-AA-3	CARS.COM INC		01/12/2021	CITIGROUP GLOBAL		2,130,000	2,000,000	26,208	4.C FE
14687D-AG-7	CRVNA 2021-N1 F		03/18/2021	CITIGROUP GLOBAL		4,498,713	4,500,000		4.B FE
149123-CE-9	CATERPILLAR INC		03/18/2021	VARIOUS		17,365,970	13,500,000	223,844	1.G FE
161175-BY-9	CHARTER COMM OPT LLC/CAP		02/19/2021	JP MORGAN SECURITIES		2,829,900	3,000,000	25,346	2.C FE
17305E-GE-9	CCCIT 2017-A6 A6		03/26/2021	JP MORGAN SECURITIES		2,026,563	2,000,000	730	1.A FE
17328C-AX-0	CGOIT 2019-C7 E		02/19/2021	PERFORMANCE TRUST		7,975,270	9,051,000	15,211	1.D Z
191216-DL-1	COCA-COLA CO/THE		03/18/2021	WELLS FARGO SECURITY		7,536,720	8,000,000	11,333	1.E FE
19424K-AE-3	CASL 2021-A D		02/09/2021	BARCLAYS CAPITAL		1,785,263	1,786,000		2.B FE
20337Y-AA-5	COMMSCOPE TECH LLC		01/21/2021	BOFA SECURITIES INC		2,032,500	2,000,000	13,333	5.A FE

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
20451R-AB-8	COMPASS GROUP DIVERSIFIE		03/03/2021	BOFA SECURITIES INC		1,000,000	1,000,000		4.A FE
232434-AE-0	CIWALT 2006-OCB 2A3		03/25/2021	CAPITALIZED INTEREST			2,740		1.D FM
23338V-AE-6	DTE ELECTRIC CO		03/15/2021	DEUTSCHE BANK		3,806,467	3,586,000		1.E FE
23338V-AP-1	DTE ELECTRIC CO		03/22/2021	BOFA SECURITIES INC		6,941,550	7,000,000	737	1.E FE
23802W-AE-1	COLO 2021-1A C		02/24/2021	DEUTSCHE BANK		3,049,751	3,050,000		3.C FE
23918K-AS-7	DAVITA INC		02/24/2021	JP MORGAN SECURITIES		508,750	500,000	5,460	4.A FE
254687-GA-8	WALT DISNEY COMPANY/THE		03/17/2021	MORGAN STANLEY & CO		6,592,907	6,260,000	83,258	1.G FE
26078J-AF-7	DUPONT DE NEMOURS INC		02/03/2021	SMBC NIKKO SECURITIES AMERICA INC		4,180,530	3,000,000	36,127	2.A FE
26442C-AZ-7	DUKE ENERGY CAROLINAS		03/11/2021	CREDIT SUISSE		3,930,880	4,000,000	10,667	1.F FE
26444H-AF-8	DUKE ENERGY FLORIDA LLC		03/10/2021	DEUTSCHE BANK		6,950,580	6,000,000	39,900	1.F FE
28166L-AB-0	EDVES 2021-A B		03/01/2021	RBC CAPITAL MARKETS		8,117,776	8,200,000		1.F FE
29089Q-AC-9	EMERGENT BIOSOLUTIONS		03/16/2021	JP MORGAN SECURITIES		1,977,500	2,000,000	7,104	3.C FE
29364G-AK-9	ENTERGY CORP		01/11/2021	JEFFERIES LLC		2,198,460	2,000,000	5,833	2.B FE
29366M-AC-2	ENTERGY ARKANSAS LLC		03/24/2021	US BANCORP INVESTMENTS		6,956,460	7,000,000		1.F FE
3137G0-PU-7	STACR 2017-HQA2 M2		03/26/2021	AMHERST PIERPONT		927,424	919,664	352	1.D
35041L-AD-2	FFIN 2021-1A D		03/19/2021	GOLDMAN SACHS & CO		1,999,947	2,000,000		3.B FE
36261M-AY-5	GSMB 2021-PJ1 B3		01/15/2021	GOLDMAN SACHS & CO		3,093,120	3,157,000	6,876	1.D Z
36261W-AG-2	GSMB 2021-RPL1 M2		03/25/2021	NOMURA SECURITIES		19,075,368	19,931,000	38,755	1.D Z
369604-BY-8	GENERAL ELECTRIC CO		01/28/2021	MORGAN STANLEY & CO		4,664,280	4,000,000	43,500	2.B FE
37045V-AQ-3	GENERAL MOTORS CO		02/16/2021	VARIOUS		13,877,666	11,085,000	195,404	2.C FE
373334-KP-5	GEORGIA POWER CO		03/04/2021	CITIGROUP GLOBAL		7,973,300	8,000,000	2,167	1.G FE
39539L-AH-4	GPMF 2007-AR2 2A1		02/19/2021	CAPITALIZED INTEREST		2	2		1.D FM
42824C-AY-5	HP ENTERPRISE CO		02/24/2021	VARIOUS		12,898,450	10,000,000	191,382	2.B FE
442851-BF-7	HOWARD UNIVERSITY		03/09/2021	BARCLAYS CAPITAL		1,000,000	1,000,000		2.C FE
442851-BG-5	HOWARD UNIVERSITY		03/09/2021	BARCLAYS CAPITAL		2,000,000	2,000,000		2.C FE
454889-AQ-9	INDIANA MICHIGAN POWER		03/09/2021	JEFFERIES LLC		2,361,580	2,000,000	44,489	1.G FE
45783N-AB-3	INSTR 2021-1A B		02/03/2021	CREDIT SUISSE		2,860,549	2,862,000		2.B FE
458140-BK-5	INTEL CORP		03/24/2021	VARIOUS		14,244,750	15,000,000	45,208	1.E FE
458140-BM-1	INTEL CORP		03/08/2021	VARIOUS		13,929,280	11,000,000	238,160	1.E FE
460146-CS-0	INTERNATIONAL PAPER CO		03/23/2021	BARCLAYS CAPITAL		4,680,120	4,000,000	19,333	2.B FE
468223-AW-2	JACKSON LABORATORY		03/09/2021	BARCLAYS CAPITAL		4,000,000	4,000,000		1.E FE
48252D-AA-3	KKR GROUP FINANCE CO VII		03/24/2021	BARCLAYS CAPITAL		5,030,000	5,000,000	15,608	1.F FE
48254C-AL-9	KIND 2021-KDIP C		01/12/2021	BARCLAYS CAPITAL		2,500,000	2,500,000		1.D Z
48254C-AN-5	KIND 2021-KDIP D		01/12/2021	BARCLAYS CAPITAL		3,500,000	3,500,000		1.D Z
485170-BC-7	KANSAS CITY SOUTHERN		01/11/2021	MORGAN STANLEY & CO		5,850,108	5,100,000	34,510	2.B FE
489399-AL-9	KENNEDY-WILSON INC		01/29/2021	BOFA SECURITIES INC		2,107,500	2,100,000		4.A FE
50249A-AA-1	LYB INT FINANCE III		01/07/2021	JP MORGAN SECURITIES		3,405,750	3,000,000	30,100	2.C FE
50249A-AD-5	LYB INT FINANCE III		01/28/2021	GOLDMAN SACHS & CO		4,571,160	4,000,000	42,000	2.C FE
50249A-AK-9	LYB INT FINANCE III		01/07/2021	JEFFERIES LLC		2,068,620	2,000,000	19,633	2.B FE
512807-AX-6	LAM RESEARCH CORP		03/11/2021	VARIOUS		14,145,345	14,500,000	113,281	1.G FE
52524H-AB-6	LXS 2007-4N 1A2A		12/28/2020	ML PIERCE FENNER SMITH			9,347		1.D FM
53079E-BL-7	LIBERTY MUTUAL GROUP INC		01/27/2021	BOFA SECURITIES INC		10,000,000	10,000,000		3.A FE
532457-BU-1	ELI LILLY & CO		03/12/2021	VARIOUS		12,260,005	10,436,000	725	1.F FE
532457-BZ-0	ELI LILLY & CO		03/18/2021	CREDIT SUISSE		2,107,565	2,574,000	1,251	1.F FE
539830-BL-2	LOCKHEED MARTIN CORP		03/23/2021	BOFA SECURITIES INC		10,975,917	8,825,000	149,780	1.G FE
539830-BN-8	LOCKHEED MARTIN CORP		03/18/2021	VARIOUS		17,112,500	15,000,000	5,113	1.G FE
56035L-AE-4	MAIN STREET CAPITAL CORP		01/12/2021	RBC CAPITAL MARKETS		4,950,200	5,000,000		2.C FE
56848D-AD-1	MFIT 2021-AA D		03/05/2021	CITIGROUP GLOBAL		2,498,833	2,500,000		2.C FE
56848D-AE-9	MFIT 2021-AA E		03/05/2021	CITIGROUP GLOBAL		5,497,898	5,500,000		3.C FE
574599-BM-7	MASCO CORP		02/05/2021	JEFFERIES LLC		8,613,710	7,000,000	73,500	2.B FE
57636Q-AQ-7	MASTERCARD INC		03/18/2021	BARCLAYS CAPITAL		14,327,170	13,000,000	244,689	1.E FE
588056-BA-8	MERCER INTL INC		01/15/2021	CITIGROUP GLOBAL		2,042,500	2,000,000		4.A FE
58933Y-AW-5	MERCK & CO INC		03/22/2021	BOFA SECURITIES INC		23,733,561	20,818,000	39,323	1.E FE
594918-CF-9	MICROSOFT CORP		03/18/2021	VARIOUS		22,427,118	23,654,000	9,991	1.B FE
60871R-AH-3	MOLSON COORS BEVERAGE		01/28/2021	VARIOUS		9,822,095	8,775,000	65,750	2.C FE
610335-AB-7	MONROE CAPITAL CORP		01/15/2021	RAYMOND JAMES		4,972,100	5,000,000		2.A PL
62886E-AZ-1	NCR CORP		02/01/2021	RBC CAPITAL MARKETS		2,095,000	2,000,000	47,542	4.A FE

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
62886E-BA-5	NOR CORP		03/22/2021	BOFA SECURITIES INC		1,005,625	1,000,000		4.A FE
62947A-AG-8	NPRL 2021-1A B1		03/03/2021	WELLS FARGO SECURITY		4,099,453	4,100,000		2.B FE
62952E-AB-3	NYU HOSPITALS CENTER		01/14/2021	HILLTOP SECURITIES		7,213,650	5,000,000	14,375	1.G FE
62954R-AA-4	NYU HOSPITALS CENTER		03/16/2021	BOFA SECURITIES INC		2,941,860	3,000,000	21,688	1.G FE
64016N-AA-5	NBLY 2021-1A A2		02/24/2021	BARCLAYS CAPITAL		13,750,000	13,750,000		2.C FE
64352V-KW-0	NOHET 2005-2 M4		01/12/2021	CREDIT SUISSE		2,435,947	2,442,052	1,260	1.D Z
665772-CU-1	NORTHERN STATES PIWR-MINN		03/23/2021	US BANCORP INVESTMENTS		2,988,870	3,000,000		1.E FE
67066G-AJ-3	NVIDIA CORP		03/08/2021	VARIOUS		13,941,320	13,000,000	212,442	1.G FE
67076X-AE-5	NYC 2021-909 C		03/30/2021	CITIGROUP GLOBAL		6,772,083	6,767,000	8,436	1.D Z
67079B-AF-7	NUTRITION & BIOSCIENCES		01/07/2021	GOLDMAN SACHS & CO		3,147,960	3,000,000	33,235	2.B FE
67103B-AA-8	OFS CAPITAL CORP		03/15/2021	GOLDMAN SACHS & CO		4,041,520	4,000,000	20,056	2.B PL
67190A-AD-8	OAKIG 2021-1A A4		01/20/2021	CREDIT SUISSE		13,492,759	13,500,000		1.F FE
67190A-AE-6	OAKIG 2021-1A B1		01/20/2021	CREDIT SUISSE		1,249,696	1,250,000		2.A FE
67190A-AF-3	OAKIG 2021-1A B2		01/20/2021	CREDIT SUISSE		2,248,833	2,250,000		2.A FE
686514-AF-7	ORLANDO HEALTH OBL GRP		03/18/2021	WELLS FARGO SECURITY		8,405,850	7,500,000	145,671	1.F FE
693304-AX-5	PECO ENERGY CO		03/24/2021	DEUTSCHE BANK		4,814,050	5,000,000		1.E FE
693304-BA-4	PECO ENERGY CO		03/18/2021	VARIOUS		5,508,693	5,822,000	6,906	1.E FE
694308-JN-8	PACIFIC GAS & ELECTRIC		01/07/2021	ROBERT W BAIRD		4,562,960	4,000,000	5,500	2.C FE
694308-JU-2	PACIFIC GAS & ELECTRIC		03/08/2021	CREDIT SUISSE		4,985,400	5,000,000		2.C FE
695114-CV-8	PACIFICORP		03/25/2021	BARCLAYS CAPITAL		5,662,350	5,000,000	25,361	1.E FE
70152R-AA-7	PARKVIEW HEALTH SYSTEM		01/13/2021	RBC CAPITAL MARKETS		10,653,700	10,000,000	70,958	1.D FE
70213B-AC-5	PARTNERRE FINANCE B LLC		02/26/2021	JEFFERIES LLC		3,631,250	3,500,000	70,000	2.B FE
70213H-AF-5	PARTNERS HEALTHCARE SYST		03/11/2021	VARIOUS		13,274,028	13,100,000	89,129	1.D FE
70806A-AA-4	PENNANTPARK FLOATING RAT		03/18/2021	GOLDMAN SACHS & CO		6,960,870	7,000,000		2.B FE
70932M-AB-3	PENNYMAC FIN SVCS INC		02/08/2021	VARIOUS		1,765,000	1,750,000		4.A FE
71344B-EV-6	PEPSICO INC		03/12/2021	VARIOUS		16,838,650	15,000,000	282,552	1.E FE
74112B-AM-7	PRESTIGE BRANDS INC		03/10/2021	JANE ST EXECUTION		1,935,540	2,000,000	2,292	4.B FE
749239-AF-6	RAMP 2006-RZ5 M1		03/25/2021	CAPITALIZED INTEREST				394	1.D FM
74930B-AG-0	RBB BANCORP		03/23/2021	JANNEY MONTGOMERY SCOTT LLC		7,000,000	7,000,000		2.B FE
75157D-AC-8	RAMP 2007-RS2 A3		03/25/2021	CAPITALIZED INTEREST				3,867	1.D FM
754730-AF-6	RAYMOND JAMES FINANCIAL		01/28/2021	MORGAN STANLEY & CO		10,242,891	7,650,000	16,830	2.A FE
76114D-AE-4	RAST 2006-A15 A5		01/25/2020	CAPITALIZED INTEREST			1,276		1.D FM
783897-AG-6	SOFET 2021-1A E		02/10/2021	BOFA SECURITIES INC		3,299,022	3,300,000		3.B FE
80349A-AD-1	SARATOGA INVESTMENT CORP		03/03/2021	RAYMOND JAMES		3,000,000	3,000,000		2.A FE
828807-DH-7	SIMON PROPERTY GROUP LP		01/14/2021	VARIOUS		9,345,196	9,390,000	106,811	1.G FE
829259-BA-7	SINCLAIR TELEVISION GROU		02/11/2021	GOLDMAN SACHS & CO		1,007,300	1,000,000	8,250	3.C FE
833034-AM-3	SNAP-ON INC		03/18/2021	JEFFERIES LLC		10,657,792	10,989,000	133,425	1.F FE
845743-BU-6	SOUTHWESTERN PUBLIC SERV		02/23/2021	BARCLAYS CAPITAL		1,998,040	2,000,000	21,175	1.G FE
858568-AB-4	STELLUS CAPITAL INVESTME		01/15/2021	RAYMOND JAMES		5,805,000	5,750,000	2,234	2.B FE
871829-BD-8	SYSCO CORPORATION		01/07/2021	MORGAN STANLEY & CO		8,233,610	7,000,000	87,500	2.C FE
871829-BH-9	SYSCO CORPORATION		02/25/2021	JP MORGAN SECURITIES		5,585,050	5,000,000	102,597	2.B FE
893647-BM-8	TRANSDIGM INC		01/20/2021	VARIOUS		3,008,950	3,000,000	257	4.C FE
897051-AC-2	TRONOX INC		03/02/2021	CREDIT SUISSE		1,255,000	1,250,000		4.C FE
911312-BW-5	UNITED PARCEL SERVICE		03/17/2021	CITIGROUP GLOBAL		7,637,514	5,754,000	142,316	1.G FE
91324P-DV-1	UNITEDHEALTH GROUP INC		03/11/2021	GOLDMAN SACHS & CO		3,300,270	3,000,000	9,688	1.G FE
91324P-EA-6	UNITEDHEALTH GROUP INC		03/08/2021	JP MORGAN SECURITIES		4,670,500	5,000,000	49,913	1.G FE
92343V-GC-2	VERIZON COMMUNICATIONS		03/11/2021	JP MORGAN SECURITIES		4,949,450	5,000,000		2.A FE
95003L-AG-5	WFCM 2021-SAVE B		01/29/2021	WELLS FARGO SECURITY		4,250,000	4,250,000		1.D Z
95003L-AN-0	WFCM 2021-SAVE E		03/16/2021	WELLS FARGO SECURITY		6,599,313	6,550,000	1,471	1.D Z
97068L-AB-4	WILLIS-KNIGHTON MED CTR		02/03/2021	GOLDMAN SACHS & CO		6,500,000	6,500,000		1.F FE
125491-AN-0	CI FINANCIAL CORP		01/13/2021	BOFA SECURITIES INC		5,045,650	5,000,000	14,222	2.B FE
878742-AS-4	TECK RESOURCES LIMITED		01/07/2021	CREDIT SUISSE		4,938,920	4,000,000	97,333	2.C FE
00489T-AC-0	ACR 2021-FL4 AS	C.	01/21/2021	WELLS FARGO SECURITY		3,000,000	3,000,000		1.D Z
037540-AG-9	APEXC 2015-2A CR	C.	01/12/2021	BNP PARIBAS		1,492,050	1,500,000	7,677	1.D FE
03759C-AX-8	APID 2016-24A BRR	C.	02/26/2021	NATIXIS SECURITIES AMERICAS LLC		2,000,000	2,000,000		1.F FE
05875M-AQ-5	BALLY 2019-2A A2R	C.	02/05/2021	JP MORGAN SECURITIES		3,500,000	3,500,000		1.C FE
067316-AH-2	BACARDI LTD	C.	02/22/2021	VARIOUS		18,308,825	13,918,000	185,924	2.C FE

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09609N-AN-5	BLUEN 2019-24A BR	C	.03/18/2021	BOFA SECURITIES INC		2,000,000	2,000,000		1.D Z
36321P-AC-4	GALAXY PIPELINE ASSETS	C	.02/18/2021	ML PIERCE FENNER SMITH		1,057,875	1,050,000	10,143	1.C FE
368266-AH-5	GAZPROM (GAZ CAPITAL SA)	C	.02/25/2021	BNP PARIBAS		6,576,000	4,800,000	14,576	2.B FE
50220P-AE-3	LSEGA FINANCING PLC	C	.03/25/2021	BOFA SECURITIES INC		9,950,200	10,000,000		1.D Z
59801W-AT-3	MIDO 2017-7A CR	C	.01/07/2021	GOLDMAN SACHS & CO		700,000	700,000	4,170	1.F FE
59802X-AN-3	MIDO 2016-6A CR	C	.01/05/2021	BOFA SECURITIES INC		1,641,263	1,641,000	10,509	1.F FE
64132D-AL-2	NEUB 2019-32A BR	C	.02/12/2021	WELLS FARGO SECURITY		1,000,000	1,000,000		1.C FE
65130P-AS-9	NEWFL 2016-1A CR	C	.01/12/2021	ROBERT W BAIRD		1,547,675	1,550,000	8,214	1.F FE
67570Q-AM-3	OCP 2019-16A BR	C	.03/08/2021	RBC CAPITAL MARKETS		4,000,000	4,000,000	19,265	1.C FE
74365P-AE-8	PROSUS NV	C	.02/18/2021	ML PIERCE FENNER SMITH		1,046,175	1,110,000	8,743	2.C FE
78081B-AF-0	ROYALTY PHARMA PLC	C	.02/22/2021	JEFFERIES LLC		4,882,650	5,000,000	84,806	2.C FE
80281L-AB-1	SANTANDER UK GROUP HLDGS	C	.01/21/2021	JP MORGAN SECURITIES		7,992,438	5,967,000	121,205	2.A FE
80349B-BF-3	SARAT 2013-1A BR3	C	.02/11/2021	GOLDMAN SACHS & CO		3,500,000	3,500,000		1.C FE
81725W-AK-9	SENSATA TECHNOLOGIES BV	C	.03/15/2021	GOLDMAN SACHS & CO		1,000,000	1,000,000		3.C FE
83367T-BT-5	SOCIETE GENERALE	C	.02/22/2021	SG AMERICAS SECURITIES		3,874,230	3,000,000	42,188	2.C FE
83368R-BB-7	SOCIETE GENERALE	C	.02/22/2021	SG AMERICAS SECURITIES		9,994,300	10,000,000		2.C FE
83609N-AE-0	SNDPT 2016-3A C	C	.01/06/2021	BOFA SECURITIES INC		3,500,700	3,500,000	21,404	1.F FE
83609N-AU-4	SNDPT 2016-3A CR	C	.01/22/2021	GOLDMAN SACHS & CO		3,500,000	3,500,000		1.E FE
85816B-DE-7	STCR 2015-1A BR2	C	.03/05/2021	BNP PARIBAS		3,500,000	3,500,000	4,939	1.B FE
89640Y-AW-4	TRNTS 2017-6A BR1	C	.02/09/2021	JP MORGAN SECURITIES		5,000,000	5,000,000		1.C FE
90320L-AG-2	UPC HOLDING BV	C	.02/11/2021	GOLDMAN SACHS & CO		1,042,490	1,000,000	4,736	4.B FE
92857W-BT-6	VODAFONE GROUP PLC	C	.01/12/2021	JP MORGAN SECURITIES		13,286,400	10,000,000	34,878	2.B FE
000000-00-0	ICL GROUP LIMITED	C	.03/31/2021	BARCLAYS CAPITAL		730,510	580,000	12,941	2.C FE
000000-00-0	AXIATA SPVS LABUAN LTD	C	.03/19/2021	MERRILL LYNCH		2,070,878	2,280,000	5,822	2.B FE
P6777W-AB-8	MINERA MEXICO SA DE CV	C	.02/25/2021	BRADESCO SECURITIES INC		2,073,600	1,920,000	6,960	2.A FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						964,078,040	911,606,648	5,190,394	XXX
464288-51-3	ISHARES IBOXX HIGH YIELD CORPO		.01/14/2021	SUSQUEHANNA FINANCIAL	171,800,000	14,975,479			4.B
8099999. Subtotal - Bonds - SVO Identified Funds						14,975,479			XXX
01860Y-AJ-1	ALLIANCE HEALTHCARE SERVICES INC		.12/31/2020	VARIOUS		4,397	4,397		5.A FE
24701P-AD-8	MATERIAL HANDLING SYSTEMS (DELIVERY BUY)		.02/05/2021	RBC CAPITAL MARKETS		2,010,000	2,000,000		4.C FE
38469E-AC-7	GRAHAM PACKAGING (GPC MERGER)		.01/25/2021	CREDIT SUISSE		1,964,220	1,959,322		4.B FE
45567Y-AL-9	INTERNET BRANDS (MH SUB I LLC)		.03/03/2021	CREDIT SUISSE		1,000,000	1,000,000		4.B FE
45674K-AB-1	INFINITE ELECTRONICS		.03/17/2021	JEFFERIES AND CO		498,750	500,000		4.C FE
53227V-AB-3	LIFTOFF MOBILE		.03/25/2021	MORGAN STANLEY		1,000,833	1,000,000		4.B FE
74274N-AG-8	PROAMPAC PG BORROWER LLC		.02/25/2021	ANTARES CAPITAL		1,500,000	1,500,000		4.C FE
81759A-AC-4	SERVICE LOGIC (SABER)		.02/26/2021	VARIOUS		1,609,985	1,605,970		4.B FE
87583F-AK-4	TANK HOLDING CORP		.01/06/2021	MORGAN STANLEY		985,000	1,000,000		4.C FE
8299999. Subtotal - Bonds - Unaffiliated Bank Loans						10,573,185	10,569,689		XXX
8399997. Total - Bonds - Part 3						1,060,099,844	987,121,655	5,340,029	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						1,060,099,844	987,121,655	5,340,029	XXX
084423-87-0	BERKLEY (WR) CORPORATION		.02/03/2021	MORGAN STANLEY & CO	400,000,000	10,000,000	25.00		2.C FE
75574U-60-6	READY CAPITAL CORP		.02/08/2021	STIFEL NICOLAUS	200,000,000	5,000,000	25.00		2.A PL
8599999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						15,000,000	XXX		XXX
8999997. Total - Preferred Stocks - Part 3						15,000,000	XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						15,000,000	XXX		XXX
31338*-12-4	FED HOME LOAN BANK CHICAGO B-2		.03/01/2021	FEDERAL HOME LOAN BANK	213,455	21,346			
9199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						21,346	XXX		XXX
9799997. Total - Common Stocks - Part 3						21,346	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
9799999. Total - Common Stocks						21,346	XXX		XXX
9899999. Total - Preferred and Common Stocks						15,021,346	XXX		XXX
9999999 - Totals						1,075,121,190	XXX	5,340,029	XXX

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
38373M-6N-5	GNR 2009-19 Z		03/01/2021	MBS PAYDOWN		5,781	5,781	5,998	5,784		(3)		(3)		5,781				49	03/16/2051	1.A
38373M-8M-5	GNR 2009-80 C		03/16/2021	MBS PAYDOWN		63,455	63,455	63,950	63,459		(4)		(4)		63,455				534	04/16/2050	1.A
38373M-P6-1	GNR 2007-77 E		03/01/2021	MBS PAYDOWN		6,280	6,280	6,986	6,291		(11)		(11)		6,280				57	03/16/2042	1.A
38376G-AD-2	GNR 2009-60 Z		03/01/2021	MBS PAYDOWN		29,542	29,542	27,334	29,534		8		8		29,542				242	06/16/2049	1.A
38376G-CV-0	GNR 2009-115 D		03/01/2021	MBS PAYDOWN		75,245	75,245	75,245	75,245						75,245				594	01/16/2050	1.A
38376J-JV-7	GNR 2009-104 XZ		03/01/2021	MBS PAYDOWN		165,899	165,899	165,899	165,899						165,899				1,366	11/20/2039	1.A
38376K-AP-6	GNR 2009-93 UZ		03/01/2021	MBS PAYDOWN		289,828	289,828	287,189	289,783		44		44		289,828				2,361	10/20/2039	1.A
912828-6D-7	US TREASURY N/B		02/28/2021	VARIOUS		530,000	530,000	531,212	530,107		(107)		(107)		530,000				6,625	02/28/2021	1.A
0599999. Subtotal - Bonds - U.S. Governments						1,166,030	1,166,030	1,163,813	1,166,102		(73)		(73)		1,166,030				11,828	XXX	XXX
31283H-WB-7	FG 601542		03/01/2021	MBS PAYDOWN		246	246	248	246						246				3	03/01/2033	1.A
3128K6-GH-7	FG A45600		03/01/2021	MBS PAYDOWN		619	619	621	619						619				6	06/01/2035	1.A
31292G-HB-2	FG C00255		03/01/2021	MBS PAYDOWN		457	457	462	457						457				6	09/01/2023	1.A
31292G-J5-6	FG C00284		03/01/2021	MBS PAYDOWN		78	78	77	78						78				1	11/01/2023	1.A
31292G-J8-0	FG C00287		03/01/2021	MBS PAYDOWN		1,055	1,055	957	1,055						1,055				12	12/01/2023	1.A
31292G-K4-7	FG C00315		03/01/2021	MBS PAYDOWN		170	170	168	170						170				2	04/01/2024	1.A
31293R-P4-7	FG C27643		03/01/2021	MBS PAYDOWN		680	680	674	680						680				7	06/01/2029	1.A
31296M-20-1	FG A13483		03/01/2021	MBS PAYDOWN		4,388	4,388	4,422	4,389						4,388				47	09/01/2033	1.A
31296T-08-0	FG A18579		03/01/2021	MBS PAYDOWN		995	995	999	995						995				9	02/01/2034	1.A
31296U-JK-8	FG A19266		03/01/2021	MBS PAYDOWN		247	247	247	247						247				2	08/01/2034	1.A
31297Q-2U-2	FG A35287		03/01/2021	MBS PAYDOWN		405	405	406	405						405				4	06/01/2035	1.A
31356D-3W-4	FG D51713		02/01/2021	MBS PAYDOWN		621	621	614	620		1		1		621				5	04/01/2024	1.A
31356H-RU-3	FG D54999		03/01/2021	MBS PAYDOWN		772	772	779	772						772				8	05/01/2024	1.A
31356H-XZ-5	FG D55196		03/01/2021	MBS PAYDOWN		943	943	950	943						943				10	07/01/2024	1.A
31356J-2U-6	FG D56187		03/01/2021	MBS PAYDOWN		1,858	1,858	1,873	1,858						1,858				20	09/01/2024	1.A
313615-S4-9	FN 50939		03/01/2021	MBS PAYDOWN		200	200	198	200						200				2	10/01/2023	1.A
313615-TX-4	FN 50966		03/01/2021	MBS PAYDOWN		496	496	497	496						496				7	01/01/2024	1.A
31368H-H2-2	FN 190249		03/01/2021	MBS PAYDOWN		562	562	565	562						562				6	10/01/2023	1.A
31370Y-FZ-0	FN 245084		03/01/2021	MBS PAYDOWN		109	109	108	109						109				1	01/01/2024	1.A
31371C-P9-4	FN 248048		03/01/2021	MBS PAYDOWN		358	358	353	358						358				4	11/01/2023	1.A
31371E-WU-5	FN 250059		03/01/2021	MBS PAYDOWN		918	918	929	918						918				11	06/01/2024	1.A
31371F-BW-1	FN 250353		03/01/2021	MBS PAYDOWN		530	530	513	529						530				6	09/01/2025	1.A
31375D-PU-1	FN 331735		03/01/2021	MBS PAYDOWN		350	350	339	350						350				4	03/01/2026	1.A
31395C-QX-2	FNR 2825 PZ		03/01/2021	MBS PAYDOWN		13,853	13,853	15,027	13,874		(21)		(21)		13,853				132	07/15/2034	1.A
31396Q-L7-2	FNR 2009-65 JY		03/01/2021	MBS PAYDOWN		103,677	103,677	103,094	103,648		29		29		103,677				716	09/25/2039	1.A
31397J-TA-2	FNR 3342 PZ		03/01/2021	MBS PAYDOWN		37,813	37,813	37,808	37,813						37,813				202	06/15/2037	1.A
31397N-C5-2	FNR 2009-35 DB		03/01/2021	MBS PAYDOWN		786	786	766	786						786				6	05/25/2039	1.A
31397U-2Q-5	FNR 2011-58 HL		03/01/2021	MBS PAYDOWN		35,720	35,720	36,849	35,719		1		1		35,720				249	07/25/2041	1.A
313987-TP-4	FG D46858		03/01/2021	MBS PAYDOWN		357	357	360	357						357				4	01/01/2024	1.A
31398G-HQ-5	FNR 2009-98 WK		03/01/2021	MBS PAYDOWN		42,359	42,359	42,346	42,359						42,359				221	12/25/2039	1.A
31398K-VF-4	FNR 3600 BJ		03/01/2021	MBS PAYDOWN		3,660	3,660	3,532	3,659		2		2		3,660				24	11/15/2039	1.A
31398N-4W-1	FNR 2010-132 BC		03/01/2021	MBS PAYDOWN		78,712	78,712	80,047	78,719		(7)		(7)		78,712				409	11/25/2040	1.A
31398N-F9-0	FNR 2010-112 DZ		03/01/2021	MBS PAYDOWN		1,089,218	1,089,218	1,041,619	1,088,521		698		698		1,089,218				7,095	10/25/2040	1.A
31398N-H4-9	FNR 2010-112 LZ		03/01/2021	MBS PAYDOWN		530,815	530,815	507,983	530,474		341		341		530,815				3,458	10/25/2040	1.A
31398N-NE-0	FNR 2010-115 ZB		03/01/2021	MBS PAYDOWN		547,930	547,930	524,830	547,822		108		108		547,930				2,063	10/25/2040	1.A
31398N-SS-4	FNR 2010-109 GZ		03/01/2021	MBS PAYDOWN		492,681	492,681	471,772	491,801		879		879		492,681				3,809	10/25/2040	1.A
31398N-WU-4	FNR 2010-111 BZ		03/01/2021	MBS PAYDOWN		884,396	884,396	852,065	883,023		1,373		1,373		884,396				6,601	10/25/2040	1.A
31398P-CT-4	FNR 2010-38 ME		03/01/2021	MBS PAYDOWN		133,439	133,439	133,772	133,439						133,439				951	04/25/2040	1.A
31398S-XH-1	FNR 2010-141 AL		03/01/2021	MBS PAYDOWN		48,393	48,393	50,590	48,413		(19)		(19)		48,393				303	12/25/2040	1.A
31398W-VL-5	FNR 3654 Z		03/01/2021	MBS PAYDOWN		3,522	3,522	3,759	3,524		(2)		(2)		3,522				26	04/15/2040	1.A
45188R-L2-3	ILLINOIS ST DEV FIN AUTH		03/01/2021	SINKING FUND PMT		430,000	430,000	427,592	430,000						430,000				14,190	03/01/2022	2.B FE
				SECURITY CALLED at																	
590545-N7-0	MESA AZ UTILITY SYS REVENUE		01/12/2021	100.000		8,870,000	8,870,000	8,935,815	8,873,959		(3,959)		(3,959)		8,870,000				287,068	07/01/2034	1.D FE
607120-EZ-1	MOBILE AL ARPT AUTH ARPT REVENUE		02/09/2021	SINKING FUND PMT		105,215	105,215	105,215	105,215						105,215				1,002	11/09/2032	1.F
3199999. Subtotal - Bonds - U.S. Special Revenues						13,469,603	13,469,603	13,391,840	13,470,181		(576)		(576)		13,469,603				328,712	XXX	XXX

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
00075Q-AS-1	ABFC 2006-0PT1 A3C1		03/25/2021	MBS PAYDOWN		250,840	250,840	232,106	249,741		1,100		1,100		250,840				174	09/25/2036	1.D FM
00081T-AK-4	ACCO BRANDS CORP		03/01/2021	BARCLAYS CAPITAL		500,000	500,000	500,000							500,000					03/15/2029	3.C FE
00206R-DT-6	AT&T INC		03/25/2021	GOLDMAN SACHS & CO		12,525,400	10,000,000	13,073,950	13,036,071		(9,334)		(9,334)		13,026,736		(501,336)	(501,336)	329,333	03/01/2057	2.B FE
00252F-CJ-3	AMIT 2005-4 M2		03/25/2021	MBS PAYDOWN		312,910	312,910	223,339	309,951		2,958		2,958		312,910				388	10/25/2035	1.D FM
00287Y-CZ-0	ABBVIE INC		03/23/2021	JEFFERIES LLC		7,001,340	6,000,000	6,128,428	6,113,540		(750)		(750)		6,112,790		888,550	888,550	134,125	10/01/2042	2.B FE
				SECURITY CALLED at																	
00404A-AM-1	ACADIA HEALTHCARE CO INC		03/01/2021	101.625		5,081,250	5,000,000	5,302,500	5,068,124		(9,410)		(9,410)		5,058,714		(58,714)	(58,714)	243,750	03/01/2024	4.C FE
004375-AN-1	ACCR 2003-2 A1		03/01/2021	MBS PAYDOWN		86,244	86,244	84,331	86,219		24		24		86,244				643	10/25/2033	1.D FM
00442V-AA-5	ACE 2006-ASP3 A1		03/25/2021	MBS PAYDOWN		235,396	235,396	185,374	233,196		2,200		2,200		235,396				160	06/25/2036	1.D FM
00443P-AD-1	ACE 2007-HE2 A2C		03/25/2021	MBS PAYDOWN		337,625	337,625	194,345	334,504		3,121		3,121		337,625				240	12/25/2035	1.D FM
007036-ND-4	ARMT 2005-7 7A21		03/25/2021	MBS PAYDOWN		506,958	506,958	379,508	495,959		10,999		10,999		506,958				392	10/25/2035	1.D FM
008684-AA-0	AHMA 2006-6 A1A		03/25/2021	MBS PAYDOWN		140,888	140,888	188,507	133,251		213		213		140,888				85	12/25/2046	1.D FM
00868P-AA-3	AHOLD LEASE SERIES 2001-		01/02/2021	MBS PAYDOWN		1,505,353	1,505,353	1,713,912	1,505,353						1,505,353				64,881	01/02/2025	2.B FE
01166V-AA-7	ALASKA AIRLINES 2020 TR		02/15/2021	SINKING FUND PMT		313,553	313,553	313,847	313,568		(15)		(15)		313,553				9,323	08/15/2027	1.G FE
				SECURITY CALLED at																	
01446U-AA-1	ALERUS FINANCIAL CORPORATION		01/29/2021	100.000		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				36,334	12/30/2025	2.B FE
015271-AX-7	ALEXANDRIA REAL ESTATE E		03/09/2021	JP MORGAN SECURITIES		3,629,120	4,000,000	3,983,520							3,983,520		(354,400)	(354,400)	7,667	05/18/2051	2.A FE
02148G-AD-5	CWALT 2007-0A8 2A1		03/25/2021	MBS PAYDOWN		413,550	428,409	339,464	412,118		1,432		1,432		413,550				251	06/25/2047	1.D FM
02150P-AA-6	CWALT 2007-0A6 A1A		03/25/2021	MBS PAYDOWN		51,310	51,310	45,281	51,141		168		168		51,310				25	06/25/2037	1.D FM
02377B-AB-2	AMER AIRLN 15-2 AA PTT		03/22/2021	MBS PAYDOWN		76,991	76,991	72,756	76,666		325		325		76,991				1,366	09/22/2027	2.A FE
02377L-AA-2	AMER AIRLINE 19-1AA PTT		02/15/2021	MBS PAYDOWN		125,916	125,916	116,980	125,630		287		287		1,993				1,993	02/15/2032	2.A FE
02527T-AJ-5	ACAR 2017-3 E		03/10/2021	MBS PAYDOWN		7,000,000	7,000,000	6,998,106	6,999,777		223		223		7,000,000				90,475	06/10/2024	2.B FE
025816-BF-5	AMERICAN EXPRESS CO		03/24/2021	BARCLAYS CAPITAL		3,089,311	2,756,000	2,738,362	2,739,345		112		112		2,739,458		349,853	349,853	35,036	12/03/2042	2.A FE
02660T-ER-0	AHM 2005-2 5A1		03/01/2021	MBS PAYDOWN		47,528	47,528	47,789	47,390		138		138		258				258	09/25/2035	1.D FM
02660T-GN-7	AHM 2005-4 1A1		03/25/2021	MBS PAYDOWN		441,143	441,143	377,177	438,784		2,359		2,359		441,143				435	11/25/2045	1.D FM
026874-DB-0	AMERICAN INTL GROUP		03/23/2021	WELLS FARGO SECURITY		2,789,525	2,500,000	2,596,250	2,589,522		(291)		(291)		2,589,522		200,003	200,003	75,955	01/15/2055	2.A FE
026930-AA-5	AHMA 2007-2 A1		03/25/2021	MBS PAYDOWN		346,635	373,774	293,601	344,770		1,865		1,865		346,635				163	03/25/2047	1.D FM
026935-AJ-5	AHMA 2007-3 22A1		03/01/2021	MBS PAYDOWN		154,475	142,809	108,847	154,174		301		301		154,475				337	06/25/2037	1.D FM
03072S-QC-2	AMSI 2004-R3 M1		03/25/2021	MBS PAYDOWN		220,637	220,637	203,330	219,195		1,441		1,441		220,637				377	05/25/2034	1.D FM
03072S-WQ-4	AMSI 2004-R11 M1		03/25/2021	MBS PAYDOWN		344,566	344,566	322,062	343,045		1,522		1,522		344,566				671	11/25/2034	1.D FM
03072S-XD-2	AMSI 2004-R12 M1		03/25/2021	MBS PAYDOWN		105,771	105,771	102,202	105,375		397		397		105,771				166	01/25/2035	1.D FM
031162-CF-5	AMGEN INC		02/23/2021	JP MORGAN SECURITIES		1,234,350	1,000,000	1,333,290	1,326,993		(1,841)		(1,841)		1,325,151		(90,801)	(90,801)	9,067	06/15/2051	2.A FE
03789X-AE-8	DIN 2019-1A A211		03/05/2021	MBS PAYDOWN		32,500	32,500	32,500	32,500						32,500				384	06/07/2049	2.B FE
040104-PT-2	ARSI 2005-W4 A2D		03/25/2021	MBS PAYDOWN		220,024	220,024	141,640	217,484		2,539		2,539		220,024				278	02/25/2036	1.D FM
040104-OP-9	ARSI 2005-W5 A2D		03/25/2021	MBS PAYDOWN		260,938	260,938	185,918	259,411		1,527		1,527		260,938				354	01/25/2036	1.D FM
04541G-UP-5	ABSHE 2005-HE8 M2		03/25/2021	MBS PAYDOWN		404,124	404,124	360,176	402,317		1,807		1,807		404,124				529	11/25/2035	1.D FM
04542B-NL-2	ABFC 2005-HE2 M3		03/25/2021	MBS PAYDOWN		578,300	578,300	542,879	575,470		2,830		2,830		578,300				921	06/25/2035	1.D FM
04544N-AD-6	ABSHE 2006-HE6 A4		03/25/2021	MBS PAYDOWN		214,956	214,956	194,199	213,183		1,773		1,773		214,956				109	11/25/2036	1.D FM
04544P-AD-1	ABSHE 2006-HE5 A4		03/25/2021	MBS PAYDOWN		11,695	11,695	10,178	11,627		68		68		11,695				7	07/25/2036	1.D FM
04544Q-AD-9	ABSHE 2006-HE7 A4		03/25/2021	MBS PAYDOWN		250,102	250,102	166,005	248,050		2,051		2,051		250,102				131	11/25/2036	1.D FM
05377R-CH-5	AESOP 2016-1A C		03/20/2021	MBS PAYDOWN		3,000,000	3,000,000	2,998,849	2,993,211		6,789		6,789		3,000,000				24,700	06/20/2022	2.B FE
05490Q-AD-0	BCAP 2015-RR6 1A4		03/01/2021	MBS PAYDOWN		322,881	322,881	305,123	322,770		111		111		2,468				2,468	05/26/2037	1.D FM
05492C-AJ-6	BBOMS 2018-RR1 C		03/15/2021	MBS PAYDOWN		1,555,174	1,555,174	1,545,455	1,554,113		1,062		1,062		1,555,174				5,380	02/15/2033	1.D FM
05492G-AG-3	BBOMS 2019-CLP B		02/15/2021	MBS PAYDOWN		550,858	550,858	545,530	550,494		364		364		550,858				973	12/15/2031	1.D FM
05492G-AJ-7	BBOMS 2019-CLP C		02/15/2021	MBS PAYDOWN		296,616	296,616	293,748	296,397		219		219		296,616				626	12/15/2031	1.D FM
05532V-BE-6	BCAP 2010-RR2 5A2		03/01/2021	MBS PAYDOWN		14,696	14,696	14,549	14,687		8		8		14,696				121	12/26/2036	1.D FM
05570G-AD-5	BNOMT 2007-4 A4		03/25/2021	MBS PAYDOWN		73,270	73,270	56,784	72,848		422		422		73,270				224	11/25/2037	1.D FM
056054-AG-4	BX 2019-XL D		03/15/2021	MBS PAYDOWN		19,594	19,594	18,223	19,527		67		67		19,594				78	10/15/2036	1.D FM
056054-AH-2	BX 2019-XL E		03/15/2021	MBS PAYDOWN		79,079	79,079	79,079	79,079						79,079				382	10/15/2036	1.D FM
056054-AJ-8	BX 2019-XL F		03/15/2021	MBS PAYDOWN		44,636	44,636	44,692	44,636						44,636				238	10/15/2036	1.D FM
056054-AK-5	BX 2019-XL G		03/15/2021	MBS PAYDOWN		37,079	37,079	37,137	37,079						37,079				226	10/15/2036	1.D FM
056059-AA-6	BX 2018-IND A		02/15/2021	MBS PAYDOWN		898,789	898,789	880,251	897,824		965		965		898,789				1,289	11/15/2035	1.D FM
05607Q-AN-8	BX 2020-BXLP C		02/15/2021	MBS PAYDOWN		3,325	3,325	3,325	3,325						3,325				7	12/15/2036	1.D FM
058931-BL-9	BAFC 2006-3 5A8		03/01/2021	MBS PAYDOWN		47,725	48,648	44,574	47,766		(41)		(41)		47,725				600	03/25/2036	1.D FM

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
.05946X-U9-2	BAFC 2005-7 4A3		03/01/2021	MBS PAYDOWN		17,315	17,315	16,996	17,313		.2		.2		17,315				182	11/25/2035	1.D FM
.05946X-WF-6	BAFC 2005-3 1A23		03/01/2021	MBS PAYDOWN		127,645	127,645	123,975	127,488		157		157		127,645				1,413	06/25/2035	1.D FM
.05946X-ZZ-9	BAFC 2005-4 2A1		03/01/2021	MBS PAYDOWN		64,024	64,024	60,263	64,029		(5)		(5)		64,024				593	08/25/2035	1.D FM
.05949Q-AY-1	BAFC 2006-2 2A17		03/01/2021	MBS PAYDOWN		3,326	3,403	3,335	3,322		.4		.4		3,326				38	03/25/2036	1.D FM
.05949T-BD-0	BAFC 2006-1 2A1		03/01/2021	MBS PAYDOWN		87,071	91,666	86,476	87,123		(52)		(52)		87,071				1,126	01/25/2036	1.D FM
.05950F-AE-5	BAFC 2006-4 A5		03/01/2021	MBS PAYDOWN		35,649	44,065	39,245	35,730		(81)		(81)		35,649				611	07/25/2036	2.B FM
.05950M-AB-6	BAFC 2006-G 2A1		03/20/2021	MBS PAYDOWN		181,947	181,947	164,314	180,808		1,139		1,139		181,947				179	07/20/2036	1.D FM
.05950M-AE-0	BAFC 2006-G 2A4		03/20/2021	MBS PAYDOWN		48,897	48,897	44,374	48,647		249		249		48,897				59	07/20/2036	1.D FM
.05951V-AV-1	BAFC 2006-I 6A1		03/20/2021	MBS PAYDOWN		19,882	19,882	14,549	19,726		156		156		19,882				13	12/20/2046	1.D FM
.05968K-AE-4	BAFC 2014-R2 2A1		03/26/2021	MBS PAYDOWN		355,816	355,816	320,235	353,471		2,346		2,346		355,816				231	05/26/2037	1.D FM
.06051G-BU-2	BAFC 2004-2 3A1		03/01/2021	MBS PAYDOWN		19,062	19,062	18,916	19,061		.1		.1		19,062				176	09/20/2034	1.D FM
.06540V-BC-8	BANK 2019-BN24 XA		03/17/2021	INTEREST ONLY PAYMENT		5,586		5,586	5,119		(5,119)		(5,119)						112	11/15/2062	1.A FE
.06650A-AA-5	BANK 2017-BNK8 A1		03/01/2021	MBS PAYDOWN		344,196	344,196	344,193	344,195						344,196				1,266	11/15/2050	1.D FM
.07324S-CB-6	BAYC 2005-3A A1		03/25/2021	MBS PAYDOWN		126,325	126,325	115,114	125,973		352		352		126,325				139	11/25/2035	2.C FE
.07324Y-AB-5	BAYC 2006-2A A1		03/25/2021	MBS PAYDOWN		99,372	99,372	87,944	98,948		424		424		99,372				87	07/25/2036	2.C FE
.07325Y-AA-6	BAYC 2007-3 A1		03/25/2021	MBS PAYDOWN		23,944	23,944	21,729	23,867		78		78		23,944				13	07/25/2037	3.A FE
.073879-J7-4	BSABS 2005-HE8 M2		03/25/2021	MBS PAYDOWN		110,461	110,461	104,455	109,993		468		468		110,461				173	08/25/2035	1.D FM
.073879-LN-6	BSABS 2004-AC6 A1		03/01/2021	MBS PAYDOWN		378,588	378,588	365,574	378,603		(15)		(15)		378,588				2,803	11/25/2034	1.D FM
.07388E-AC-0	BSABS 2006-SD2 M2		02/16/2021	ROBERT W BAIRD		5,498,438	5,520,000	5,454,450	5,458,282		1,524		1,524		5,459,806		38,632	38,632	7,350	06/25/2036	1.D FM
.07388V-AG-3	BSOMS 2007-T26 AM		03/01/2021	MBS PAYDOWN		9,713	9,713	9,421	9,709		.4		.4		9,713				89	01/12/2045	1.D FM
.08162Y-AK-8	BIAMARK 2019-B14 XA		03/17/2021	INTEREST ONLY PAYMENT		4,524		4,524	4,066		(4,066)		(4,066)						109	12/15/2062	1.A FE
.08877@-AA-9	S/C 225 VIRGINIA AVENUE, LLC (DC)		03/15/2021	SINKING FUND PMT		136,093	136,093	141,733	136,137		(44)		(44)		136,093				1,475	06/15/2032	1.B
.08886*-AA-0	S/C 225 VIRGINIA AVENUE, LLC (DC)		03/15/2021	SINKING FUND PMT		28,594	28,594	28,481	28,582		12		12		28,594				190	06/15/2032	1.B
.09179@-AA-2	NORTHSHORE I & II (OCHSNER CLINIC)		03/15/2021	SINKING FUND PMT		32,180	32,180	32,180	32,180						32,180				248	03/15/2033	1.C
.097023-CF-0	BOEING CO		03/24/2021	HILLTOP SECURITIES		2,784,930	3,000,000	2,881,680	2,884,073		303		303		2,884,376		(99,446)	(99,446)	65,131	03/01/2059	2.C FE
.11044M-AA-4	BRITISH AIR 20-1 A PPT		02/15/2021	SINKING FUND PMT		43,523	43,523	43,980	43,525		(2)		(2)		43,523				385	11/15/2032	1.G FE
.11135F-BG-5	BROADCOM INC		03/15/2021	BARCLAYS CAPITAL		1,903,700	2,000,000	2,020,720			(48)		(48)		2,020,672		(116,972)	(116,972)	12,083	02/15/2051	2.C FE
.12189P-AL-6	BURLINGTN NO SF 02-1 TR		01/15/2021	MBS PAYDOWN		48,862	48,862	48,862	48,862						48,862				1,452	01/15/2022	1.B FE
.12189P-AM-4	BURLINGTN NO SF 02-2 TR		01/15/2021	MATURITY		251	251	251	251						251				.6	01/15/2021	1.B FE
.12498*-AA-8	TERRA FUNDING-200 SOUTH, LLC		03/15/2021	SINKING FUND PMT		6,325	6,325	6,325	6,325						6,325				51	01/15/2044	1.E PL
.12510H-AF-7	CAUTO 2020-1A A6		03/15/2021	MBS PAYDOWN		5,937	5,937	5,934	5,929		.9		.9		5,937				38	02/15/2050	1.E FE
.125282-AG-8	CGDBB 2017-B1OC B		03/15/2021	MBS PAYDOWN		3,197,402	3,197,402	3,197,402	3,197,402						3,197,402				8,820	07/15/2032	1.D FM
.125282-AJ-2	CGDBB 2017-B1OC C		03/15/2021	MBS PAYDOWN		5,801,001	5,801,001	5,801,001	5,801,001						5,801,001				17,162	07/15/2032	1.D FM
.12540@-AA-8	CISTERRA SEHQ, LLC (SEMPRA ENERGY)		03/10/2021	SINKING FUND PMT		89,027	89,027	89,027	88,924		103		103		89,027				698	07/10/2040	2.A
.125433-AD-4	CIHL 2006-J3 A4		03/01/2021	MBS PAYDOWN		282,955	282,955	265,978	282,594		361		361		282,955				2,425	05/25/2036	1.D FM
.12543P-AK-9	CIHL 2006-21 A10		03/01/2021	MBS PAYDOWN		27,356	26,331	22,191	27,355						27,356				291	02/25/2037	1.D FM
.12543R-AM-1	CIHL 2007-3 A12		03/01/2021	MBS PAYDOWN		65,677	63,655	51,242	65,648		29		29		65,677				701	04/25/2037	1.D FM
.12543T-AU-9	CIHL 2006-13 1A19		02/19/2021	MBS PAYDOWN		13,181	10,846	8,677	13,183		(3)		(3)		13,181				74	09/25/2036	1.D FM
.12543W-AJ-7	CIHL 2006-18 2A7		03/01/2021	MBS PAYDOWN		23,034	23,054	19,481	23,028		.7		.7		23,034				160	12/25/2036	1.D FM
.12543X-AF-3	CIHL 2006-19 1A6		03/01/2021	MBS PAYDOWN		33,811	33,732	28,693	33,814		(3)		(3)		33,811				314	01/25/2037	1.D FM
.12544A-AS-4	CIHL 2006-20 1A17		03/01/2021	MBS PAYDOWN		29,489	29,379	23,374	29,480		.9		.9		29,489				231	02/25/2037	1.D FM
.12554T-AL-5	CIM 2019-INV2 A11		03/25/2021	MBS PAYDOWN		714,931	714,931	708,675	713,703		1,228		1,228		714,931				1,155	05/25/2049	1.D FM
.12563L-AM-9	CLIF 2019-1A B		03/18/2021	MBS PAYDOWN		88,303	88,303	88,288	88,113		190		190		88,303				667	05/18/2044	2.B FE
.12566T-AM-9	CMALT 2006-A7 1A12		03/01/2021	MBS PAYDOWN		54,201	54,115	39,409	54,148		53		53		54,201				500	12/25/2036	1.D FM
.12566U-AJ-3	CMALT 2007-A2 1A9		03/01/2021	MBS PAYDOWN		159,947	173,244	147,041	160,021		(74)		(74)		159,947				1,414	02/25/2037	1.D FM
.12566V-AN-2	CMALT 2007-A4 1A13		03/01/2021	MBS PAYDOWN		47,319	54,265	46,744	47,337		(18)		(18)		47,319				432	04/25/2037	1.D FM
.12567A-AG-2	CMALT 2007-A3 1A7		03/01/2021	MBS PAYDOWN		75,938	83,385	72,623	75,995		(58)		(58)		75,938				744	03/25/2037	1.D FM
.12638P-CP-2	CSMC 2007-3 2A19		03/01/2021	MBS PAYDOWN		150,890	160,226	141,813	151,375		(485)		(485)		150,890				1,705	04/25/2037	1.D FM
.126670-GQ-5	CIL 2005-13 AF3		03/01/2021	MBS PAYDOWN		165,544	166,301	149,567	165,675		110,887		110,887		165,544				1,639	02/25/2033	1.D FM
.126670-GT-9	CIL 2005-13 AF6		03/01/2021	MBS PAYDOWN		17,536	17,822	15,817	17,441		.95		.95		17,536				170	04/25/2036	1.D FM
.126670-LQ-9	CIL 2005-14 M2		03/25/2021	MBS PAYDOWN		1,797,820	1,797,820	1,439,380	1,783,589		14,231		14,231		1,797,820				2,318	04/25/2036	1.D FM
.126671-3Y-0	CIL 2004-2 3A4		03/25/2021	MBS PAYDOWN		24,591	24,592	23,854	24,553		.38		.38		24,591				27	07/25/2034	1.D FM
.126673-GB-2	CIL 2004-9 MF1		03/01/2021	MBS PAYDOWN		439,022	439,022	426,949	438,828		195		195		439,022				2,733	12/25/2034	1.D FM
.126673-NE-8	CIL 2004-12 AF6		03/01/2021	MBS PAYDOWN		.813	.813	.772	.804		.9		.9		.813				.5	03/25/2035	1.D FM

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Ident-ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	
126673-QX-3	CWL 2004-13 AF6		03/01/2021	MBS PAYDOWN		420	420	398	361		59		59		420				2	04/25/2035	1.D FM	
126673-SN-3	CWL 2004-13 AF5B		03/01/2021	MBS PAYDOWN		115,595	115,595	113,948	115,415		180		180		115,595				963	05/25/2035	1.D FM	
126673-WD-0	CWL 2005-1 AF6		03/01/2021	MBS PAYDOWN		2,792	2,792	2,432	2,764		28		28		2,792				18	07/25/2035	1.D FM	
126673-Y9-7	CWL 2005-7 AF6		03/01/2021	MBS PAYDOWN		5,988	5,988	5,269	5,808		180		180		5,988				50	10/25/2035	1.D FM	
12667F-GD-1	CWALT 2004-7T1 A4		03/01/2021	MBS PAYDOWN		74,881	74,881	74,472	74,833		48		48		74,881				763	06/25/2034	1.D FM	
12667F-RY-3	CWALT 2004-22CB 1A1		03/01/2021	MBS PAYDOWN		158,584	158,584	150,655	158,429		155		155		158,584				1,720	10/25/2034	1.D FM	
12667F-VN-2	CWALT 2004-24CB 1A1		03/01/2021	MBS PAYDOWN		552,051	552,051	549,290	552,218		(167)		(167)		552,051				5,255	11/25/2034	1.D FM	
12667G-PB-3	CWALT 2005-24 4A1		03/20/2021	MBS PAYDOWN		91,514	91,514	81,218	91,265		249		249		91,514				110	07/20/2035	1.D FM	
12667G-RV-7	CWALT 2005-17 1A1		03/25/2021	MBS PAYDOWN		506,287	506,287	437,305	503,965		2,322		2,322		506,287				500	07/25/2035	1.D FM	
12667G-TS-2	CWALT 2005-26CB A6		03/01/2021	MBS PAYDOWN		81,930	82,334	69,557	81,777		152		152		81,930				641	07/25/2035	1.D FM	
12667G-Z3-0	CWALT 2005-38 A3		03/25/2021	MBS PAYDOWN		149,681	149,681	127,229	148,831		850		850		149,681				177	09/25/2035	1.D FM	
12668A-2N-4	CWALT 2005-70CB A4		03/01/2021	MBS PAYDOWN		37,058	37,261	30,950	36,978		80		80		37,058				368	12/25/2035	1.D FM	
12668A-EV-3	CWALT 2005-59 1A1		03/19/2021	MBS PAYDOWN		116,068	116,068	94,740	115,428		640		640		116,068				137	11/20/2035	1.D FM	
12668A-MF-9	CWALT 2005-49CB A1		03/01/2021	MBS PAYDOWN		79,700	79,700	76,512	79,749		(50)		(50)		79,700				172	11/25/2035	1.D FM	
12668A-TN-5	CWALT 2005-62 1A1		03/25/2021	MBS PAYDOWN		176,330	176,330	138,390	175,851		479		479		176,330				189	12/25/2035	1.D FM	
12669A-2H-0	CWL 2006-10 1A11		03/01/2021	MBS PAYDOWN		45,538	45,563	35,881	45,585		(47)		(47)		45,538				565	05/25/2036	1.D FM	
12669A-3B-2	CWL 2006-8 1A1		03/01/2021	MBS PAYDOWN		63,596	63,596	52,161	63,669		(73)		(73)		63,596				714	05/25/2036	1.D FM	
12669A-EK-0	CWL 2005-18 A3		03/01/2021	MBS PAYDOWN		79,544	80,008	72,686	79,597		(53)		(53)		79,544				649	10/25/2035	1.D FM	
12669A-GU-6	CWL 2005-23 A1		03/01/2021	MBS PAYDOWN		22,823	22,824	20,245	22,858		(35)		(35)		22,823				337	11/25/2035	1.D FM	
12669A-PH-5	CWL 2005-28 A3		03/01/2021	MBS PAYDOWN		49,557	49,421	42,131	49,493		64		64		49,557				481	12/25/2035	1.D FM	
12669G-BA-8	CWL 2004-HYB6 A2		03/01/2021	MBS PAYDOWN		15,788	15,788	11,841	15,710		78		78		15,788				73	11/20/2034	1.D FM	
12669G-Q5-3	CWL 2005-15 A1		03/01/2021	MBS PAYDOWN		19,287	19,417	18,082	19,274		13		13		19,287				182	08/25/2035	1.D FM	
12669G-Q9-5	CWL 2005-15 A5		03/01/2021	MBS PAYDOWN		79,944	80,480	71,883	79,859		85		85		79,944				756	08/25/2035	1.D FM	
12669G-R4-5	CWL 2005-15 A8		03/01/2021	MBS PAYDOWN		134,559	135,461	117,851	134,386		173		173		134,559				1,272	08/25/2035	1.D FM	
12672#-AA-6	CVS CAREMARK CORPORATION		03/10/2021	MBS PAYDOWN		109,038	109,038	109,038	109,038						109,038				856	09/10/2034	2.B	
12803P-AB-4	CAJUN 2017-1A A2		02/20/2021	MBS PAYDOWN		150,000	150,000	153,192	149,840		160		160		150,000				2,438	08/20/2047	2.C FE	
14448C-AS-3	CARRIER GLOBAL CORP		03/10/2021	BOFA SECURITIES INC	21,731,165	22,000,000		23,499,330	12,705,002	(5,313)			(5,313)		23,494,389		(1,763,224)	(1,763,224)	342,597	04/05/2050	2.C FE	
14576A-AD-4	CARM 2020-1A A4		03/15/2021	MBS PAYDOWN		7,844	7,844	7,839	7,833		11		11		7,844				48	12/15/2050	1.F FE	
14855J-AB-1	CLAST 2016-1 A		03/15/2021	MBS PAYDOWN		395,303	395,303	395,188	394,663		640		640		395,303				2,454	08/15/2041	1.G FE	
16125#-AA-0	CHARTER NEW FAIRFLD (STOP & SHOP)		03/01/2021	SINKING FUND PMT		133,541	133,541	133,541	133,541						133,541				1,589	09/01/2027	2.B	
16159W-AC-8	CHASE 2019-1 A3		03/01/2021	MBS PAYDOWN	2,501,184	2,501,184	2,532,840	2,503,593	2,503,593	(2,409)			(2,409)		2,501,184				15,370	03/25/2050	1.D FM	
16162W-KT-5	CHASE 2005-S1 1A13		03/01/2021	MBS PAYDOWN		23,023	23,023	22,332	23,014		8		8		23,023				186	05/25/2035	1.D FM	
165183-BB-9	CFII 2017-4A A1		03/15/2021	MBS PAYDOWN	341,610	341,610	341,690	341,613	341,610	(3)			(3)		341,610				1,241	11/15/2029	1.A FE	
165183-BF-0	CFII 2017-4A A2		03/15/2021	MBS PAYDOWN	569,350	569,350	569,773	569,350	569,350						569,350				448	11/15/2029	1.A FE	
172973-W5-4	CMSI 2005-4 1A6		03/01/2021	MBS PAYDOWN	65,155	65,155	62,467	65,108	65,108		46		46		65,155				855	07/25/2035	1.D FM	
172981-AD-4	CMLTI 2006-4 2A1A		03/01/2021	MBS PAYDOWN	55,059	59,068	51,970	54,942	54,942	118			118		55,059				548	12/25/2035	1.D FM	
17305E-GF-6	CCOIT 2017-A7 A7		03/03/2021	DEUTSCHE BANK	10,040,625	10,000,000	10,003,125	10,000,000	10,000,000						10,000,000				12,243	08/08/2024	1.A FE	
17305E-GL-3	CCOIT 2018-A2 A2		03/03/2021	DEUTSCHE BANK	7,166,775	7,140,000	7,113,783	7,113,783	7,113,783						6,845		52,992	40,625	52,992	20,205	01/20/2025	1.A FE
17309K-AJ-6	CIALT 2006-A3 1A9		03/01/2021	MBS PAYDOWN	360,219	381,592	341,048	360,509	360,509	(290)			(290)		360,219				4,246	07/25/2036	1.D FM	
17309Y-AD-9	CMLTI 2006-FX1 A4		03/01/2021	MBS PAYDOWN	37,362	37,362	28,278	37,338	37,338	24			24		37,362				266	10/25/2036	1.D FM	
173103-AD-4	CMSI 2007-6 1A4		03/01/2021	MBS PAYDOWN	44,835	40,972	34,314	44,799	44,799	36			36		44,835				343	07/25/2037	1.D FM	
17312E-AA-4	CMLTI 2007-AMC3 A1		03/25/2021	MBS PAYDOWN	794,942	794,942	626,636	789,233	789,233	5,709			5,709		794,942				490	03/25/2037	1.D FM	
18976G-AC-0	CIALT 2007-A6 1A3		03/01/2021	MBS PAYDOWN	375,383	394,081	340,388	375,748	375,748	(365)			(365)		375,383				4,164	06/25/2037	1.D FM	
19260M-AA-4	COIN 2017-1A A2		01/25/2021	MBS PAYDOWN	28,750	28,750	28,750	28,750	28,750						28,750				375	04/25/2047	2.B FE	
193051-AL-3	COLD 2020-ICE5 C		02/15/2021	MBS PAYDOWN	267,899	267,899	267,899	267,899	267,899						267,899				827	11/15/2037	1.D FM	
194204-AA-1	CASL 2017-A A1		03/25/2021	MBS PAYDOWN	134,950	134,950	134,950	134,950	134,950						134,950				397	11/26/2046	1.F FE	
19421U-AA-2	CASL 2019-A A1		03/25/2021	MBS PAYDOWN	120,025	120,025	119,444	119,875	119,875	150			150		120,025				297	12/28/2048	1.C FE	
19423D-AA-8	CASL 2018-A A1		03/25/2021	MBS PAYDOWN	68,182	68,182	68,182	68,182	68,182,													

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
22964@-AA-4	EBR MEDICAL FACILITIES (OCHSNER CLINIC)		03/15/2021	SINKING FUND PMT		67,943	67,943	67,943	67,943						67,943				577	08/15/2034	1.C
22968@-AA-8	WARREN ST. JOE AVE PROP LLC (CVS-EVANSV)		02/20/2021	SINKING FUND PMT		22,672	22,672	22,672	22,672						22,672				129	01/20/2040	2.B
22968@-AA-0	TR CTF - HOLIDAY CVS LLC		02/20/2021	SINKING FUND PMT		24,698	24,698	24,698	24,698						24,698				139	01/20/2040	2.B
23242W-AR-0	CWALT 2006-J4 2A9		03/01/2021	MBS PAYDOWN		58,864	60,077	41,941	58,730		135		135		58,864				722	07/25/2036	1.0 FM
23243A-AB-2	CWALT 2006-0A12 A1B		03/20/2021	MBS PAYDOWN		55,904	54,152	39,328	55,565		339		339		55,904				31	09/20/2046	1.0 FM
23244G-AD-4	CWALT 2006-0A18 A1		03/25/2021	MBS PAYDOWN		899,144	899,144	777,759	894,073		5,071		5,071		899,144				441	12/25/2046	1.0 FM
233046-AF-8	DNKN 2017-1A A211		02/20/2021	MBS PAYDOWN		58,838	58,838	58,637	58,816		22		22		58,838				593	11/20/2047	2.B FE
233046-AL-5	DNKN 2019-1A A23		02/20/2021	MBS PAYDOWN		37,500	37,500	37,500	37,500						37,500				408	05/20/2049	2.B FE
23312V-AA-4	DBJPM 2016-C3 A1		03/01/2021	MBS PAYDOWN		138,694	138,694	137,231	138,620		74		74		138,694				361	08/10/2049	1.0 FM
23341K-AA-3	DRB 2015-D A1		03/25/2021	MBS PAYDOWN		39,359	39,359	38,500	39,274		86		86		39,359				115	01/25/2040	1.A FE
25150M-AC-0	DBALT 2007-RMP1 A2		03/25/2021	MBS PAYDOWN		146,921	146,921	119,551	146,344		577		577		146,921				262	12/25/2036	1.0 FM
25150Q-AA-5	DBALT 2006-0A1 A1		03/25/2021	MBS PAYDOWN		414,472	414,472	335,723	410,903		3,569		3,569		414,472				273	02/25/2047	1.0 FM
25150V-AL-0	DBALT 2007-AR3 244		03/25/2021	MBS PAYDOWN		1,147,195	1,128,371	678,645	1,143,284		3,911		3,911		1,147,195				1,500	06/25/2037	1.0 FM
25150W-AA-2	DBALT 2007-0A3 A1		03/25/2021	MBS PAYDOWN		64,351	64,351	55,262	64,049		302		302		64,351				31	07/25/2047	1.0 FM
25151A-AB-7	DBALT 2006-AR3 A2		03/25/2021	MBS PAYDOWN		308,088	300,684	232,633	306,516		1,572		1,572		308,088				183	08/25/2036	1.0 FM
25151A-AG-6	DBALT 2006-AR3 A6		03/25/2021	MBS PAYDOWN		104,282	102,919	72,944	103,737		545		545		104,282				116	08/25/2036	1.0 FM
25151K-AA-7	DBALT 2007-3 1A1		03/01/2021	MBS PAYDOWN		364,491	333,615	280,237	363,444		1,046		1,046		364,491				1,269	10/25/2047	1.0 FM
25151K-AC-3	DBALT 2007-3 2A1		03/25/2021	MBS PAYDOWN		143,622	122,989	100,082	143,328		294		294		143,622				172	10/25/2047	1.0 FM
25151R-AF-1	DBALT 2007-AR1 A4		03/25/2021	MBS PAYDOWN		297,623	289,538	233,468	295,595		2,028		2,028		297,623				152	01/25/2047	1.0 FM
25151X-AC-5	DBALT 2007-0A4 2A1		03/25/2021	MBS PAYDOWN		391,352	391,352	356,619	389,387		1,965		1,965		391,352				247	08/25/2047	1.0 FM
251563-DL-3	DMSI 2004-2 A5		03/01/2021	MBS PAYDOWN		61,172	61,172	61,172	61,172						61,172				831	01/25/2034	1.0 FM
254010-AE-1	DIGNITY HEALTH		03/22/2021	WELLS FARGO SECURITY		22,219,560	18,000,000	18,375,415	18,364,503		(518)		(518)		18,363,985		3,855,575	3,855,575	376,591	11/01/2064	2.A FE
26078J-AF-1	DUPONT DE NEMOURS INC		03/15/2021	BARCLAYS CAPITAL		3,873,810	3,000,000	4,180,530			(3,104)		(3,104)		4,177,426		(303,616)	(303,616)	55,093	11/15/2048	2.A FE
26208L-AC-2	HONK 2018-1A A2		01/20/2021	MBS PAYDOWN		12,500	12,500	12,500	12,500						12,500				148	04/20/2048	2.C FE
26208L-AD-0	HONK 2019-1A A2		01/20/2021	MBS PAYDOWN		12,500	12,500	12,500	12,500						12,500				145	04/20/2049	2.C FE
26224H-AC-1	DRUGC 2017-1A A1		01/15/2021	MBS PAYDOWN		535,396	535,396	535,396	535,396						535,396				3,749	04/15/2027	2.B FE
26834#-AA-1	EDF SEEKONK II LLC (HOME DEPOT)		03/01/2021	SINKING FUND PMT		107,276	107,276	107,276	107,276						107,276				1,254	01/01/2034	1.C
27034J-AA-9	EARN 2016-B A1		03/25/2021	MBS PAYDOWN		113,773	113,773	113,773	113,773						113,773				453	02/26/2035	1.A FE
29272W-AB-5	ENERGIZER HOLDINGS INC		01/08/2021	SECURITY CALLED at 111.096		833,224	750,000	814,688	793,413		(258)		(258)		793,155		(43,155)	(43,155)	111,156	01/15/2027	4.B FE
29980@-AH-8	EVEREST REINSURANCE HLDG		03/08/2021	WELLS FARGO SECURITY		4,894,100	5,000,000	4,942,200	4,942,470		222		222		4,942,692		(48,592)	(48,592)	74,375	10/15/2050	2.A FE
30247D-AD-3	FFML 2006-FF13 A2C		03/25/2021	MBS PAYDOWN		292,278	292,278	207,061	290,407		1,871		1,871		292,278				224	10/25/2036	1.0 FM
30605Y-AB-7	FLCON 2017-1 A		03/15/2021	MBS PAYDOWN		29,280	29,280	29,280	29,228		51		51		29,280				128	02/15/2042	1.G FE
30711X-C3-6	CAS 2018-C02 2M2		03/25/2021	MBS PAYDOWN		51,966	51,966	52,348	51,974		(8)		(8)		51,966				195	08/25/2030	2.B
30711X-DS-0	CAS 2016-C06 1M2		03/25/2021	MBS PAYDOWN		30,116	30,116	31,787	30,164		(48)		(48)		30,116				213	04/25/2029	1.0
30711X-EP-5	CAS 2017-C01 1M2		03/25/2021	MBS PAYDOWN		50,460	50,460	51,834	50,506		(46)		(46)		50,460				299	07/25/2029	1.0
30711X-J7-0	CAS 2018-C03 1M2		03/25/2021	MBS PAYDOWN		50,586	50,586	50,814	50,588		(2)		(2)		50,586				185	10/25/2030	3.B
30711X-JX-3	CAS 2017-C03 1M2		03/25/2021	MBS PAYDOWN		42,979	42,979	43,106	42,980		(1)		(1)		42,979				217	10/25/2029	1.0
30711X-LT-9	CAS 2017-C04 2M2		03/25/2021	MBS PAYDOWN		90,119	90,119	93,460	90,202		(84)		(84)		90,119				432	11/25/2029	1.0
30711X-NX-8	CAS 2017-C05 1M2		03/25/2021	MBS PAYDOWN		46,315	46,315	47,502	46,352		(36)		(36)		46,315				174	01/25/2030	1.0
30711X-Y2-4	CAS 2018-C05 1M2		03/25/2021	MBS PAYDOWN		46,115	46,115	46,968	46,153		(38)		(38)		46,115				185	01/25/2031	3.B
30711X-YX-6	CAS 2018-C01 1M2		03/25/2021	MBS PAYDOWN		56,884	56,884	57,774	56,906		(22)		(22)		56,884				218	07/25/2030	2.B
313760-PJ-7	STAOR 2017-HQ2 M2		03/25/2021	MBS PAYDOWN		100,802	100,802	103,468	100,868		(66)		(66)		100,802				448	12/25/2029	1.0
32027N-A3-5	FFML 2006-FF2 A5		03/25/2021	MBS PAYDOWN		788,716	788,716	620,498	785,300		3,415		3,415		788,716				654	02/25/2036	1.0 FM
32027N-VE-8	FFML 2005-FFH3 M3		03/25/2021	MBS PAYDOWN		330,969	330,969	303,457	329,462		1,507		1,507		330,969				537	09/25/2035	1.0 FM
32027N-YR-6	FFML 2006-FF1 M1		03/25/2021	MBS PAYDOWN		85,678	85,678	63,402	84,911		767		767		85,678				151	01/25/2036	1.0 FM
32028P-AE-5	FFML 2006-FF11 2A3		03/25/2021	MBS PAYDOWN		108,033	108,033	78,459	107,169		864		864		108,033				82	08/25/2036	1.0 FM
32051H-AF-0	FHAMS 2006-FA3 A6		03/01/2021	MBS PAYDOWN		27,885	30,077	22,708	27,895		(10)		(10)		27,885				281	07/25/2036	1.0 FM
32056C-AH-2	FHASI 2007-4 1A8		03/01/2021	MBS PAYDOWN		108,382	113,449	101,714	108,452		(70)		(70)		108,382				801	08/25/2037	1.0 FM
34417M-AB-3	FOCUS 2017-1A A211		01/30/2021	MBS PAYDOWN		40,000	40,000	40,000	40,000						40,000				509	04/30/2047	2.B FE
34417Q-AA-6	FOCUS 2018-1 A2		01/30/2021	MBS PAYDOWN		22,500	22,500	22,500	22,500						22,500				292	10/30/2048	2.B FE
34719R-AA-9	FCRE 2018-1A A1		03/21/2021	MBS PAYDOWN		2,365,565	2,365,565	2,352,555	2,361,717		3,849		3,849		2,365,565				6,592	11/16/2035	1.A FE
36192@-AA-8	TR CTF-GKN DRIVELINE NORTH AMERICA		03/15/2021	SINKING FUND PMT		253,809	253,809	256,347	253,832		(24)		(24)		253,809				1,910	03/15/2030	3.A
362257-AC-1	GSAA 2006-17 A3A		03/25/2021	MBS PAYDOWN		173,704	173,704	101,796	172,715		989		989		173,704				364	11/25/2036	1.0 FM

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
3622EC-AC-0	GSAA 2007-5 2A2A		03/25/2021	MBS PAYDOWN		215,166	215,166	132,058	213,113		2,054		2,054		215,166				113	04/25/2047	1.D FM
3622EC-AF-3	GSAA 2007-5 2A3A		03/25/2021	MBS PAYDOWN		258,198	258,198	160,083	255,761		2,437		2,437		258,198				169	04/25/2047	1.D FM
3622MG-AD-0	GSAMP 2007-NC1 A2C		03/25/2021	MBS PAYDOWN		180,309	180,309	97,367	178,975		1,334		1,334		180,309				82	12/25/2046	1.D FM
362334-GT-5	GSAA 2006-5 2A3		03/25/2021	MBS PAYDOWN		147,458	147,458	100,087	146,388		1,070		1,070		147,458				292	03/25/2036	1.D FM
362334-MH-4	GSAA 2006-6 AF6		03/01/2021	MBS PAYDOWN		76,098	76,098	45,754	75,999		.98		.98		76,098				191	03/25/2036	1.D FM
362341-KD-0	GSAMP 2005-HE4 M2		03/25/2021	MBS PAYDOWN		733,878	733,878	706,831	729,893		3,986		3,986		733,878				780	07/25/2045	1.D FM
362341-ZZ-8	GSAA 2006-1 A1		03/25/2021	MBS PAYDOWN		155,316	155,316	83,385	154,252		1,064		1,064		155,316				73	01/25/2036	1.D FM
362439-AD-3	GSAMP 2006-HE4 A2C		03/25/2021	MBS PAYDOWN		146,607	146,607	137,169	145,960		.647		.647		146,607				135	06/25/2036	1.D FM
36245A-AD-8	GSAMP 2006-HE6 A4		03/25/2021	MBS PAYDOWN		112,687	112,687	84,234	112,036		.651		.651		112,687				71	08/25/2036	1.D FM
36245R-AB-5	GSAA 2007-6 1A2		03/25/2021	MBS PAYDOWN		517,504	517,504	368,722	512,677		4,827		4,827		517,504				361	05/25/2047	1.D FM
36245R-AF-6	GSAA 2007-6 A4		03/25/2021	MBS PAYDOWN		219,986	219,986	174,889	218,298		1,688		1,688		219,986				196	05/25/2047	1.D FM
36245T-AE-5	GSAMP 2006-FM3 A2D		03/25/2021	MBS PAYDOWN		611,814	611,814	327,320	607,570		4,244		4,244		611,814				311	11/25/2036	1.D FM
36249B-AD-2	GSAA 2007-7 A4		03/25/2021	MBS PAYDOWN		176,924	176,924	160,023	175,673		1,251		1,251		176,924				201	07/25/2037	1.D FM
36253B-AS-2	GSMS 2014-GC22 A3		03/01/2021	MBS PAYDOWN		143,261	143,261	145,214	143,470		(.209)		(.209)		143,261				1,259	06/10/2047	1.D FM
36259V-AY-9	GSMSB 2020-PJ4 B3		03/01/2021	MBS PAYDOWN		28,387	28,387	28,288	28,386		.1		.1		28,387				160	01/25/2051	1.D FM
36261M-AY-5	GSMSB 2021-PJ1 B3		03/01/2021	MBS PAYDOWN		12,665	12,665	12,409			.1		.1		12,665				44	06/25/2051	1.D Z
36262D-AS-7	GSMSB 2020-PJ2 B2		03/01/2021	MBS PAYDOWN		27,621	27,621	28,407	27,625		(.3)		(.3)		27,621				124	07/25/2050	1.D FM
36804P-AF-3	GATX 2005-1 PASS-THRU TR		01/02/2021	VARIOUS		446,050	446,050	446,050	446,050						446,050				20,386	01/02/2025	2.B FE
369604-BY-8	GENERAL ELECTRIC CO		03/10/2021	VARIOUS		13,128,480	12,000,000	14,092,350	9,426,709		(7,072)		(7,072)		14,083,917		(955,437)	(955,437)	188,863	05/01/2050	2.B FE
38406H-AE-2	GRCE 2014-GRCE B		01/01/2021	MBS PAYDOWN		11,878,000	11,878,000	12,064,058	11,919,596		(41,596)		(41,596)		11,878,000				34,842	06/10/2028	1.D FM
39539L-AH-4	GPMF 2007-AR2 2A1		03/25/2021	MBS PAYDOWN		380,167	380,167	306,272	377,682		2,485		2,485		380,167				190	05/25/2037	1.D FM
40430H-EQ-7	HASC 2006-NC1 1A		03/25/2021	MBS PAYDOWN		463,164	463,164	442,321	461,200		1,963		1,963		463,164				301	11/25/2035	1.D FM
40439H-AC-3	HINTT 2020-A C		03/09/2021	MBS PAYDOWN		150,242	150,242	150,222	150,123		119		119		150,242				900	10/09/2039	2.B FE
41165A-AB-8	HVMLT 2007-5 A1A		03/19/2023	MBS PAYDOWN		354,283	354,283	318,256	353,201		1,081		1,081		354,283				172	09/19/2037	1.D FM
41165B-AC-4	HVMLT 2007-6 2A1A		03/19/2021	MBS PAYDOWN		172,200	172,200	150,783	171,788		412		412		172,200				109	08/19/2037	1.D FM
411707-AD-4	HNGRY 2018-1A A211		03/20/2021	MBS PAYDOWN		50,000	50,000	50,000	50,000						50,000				620	06/20/2048	2.B FE
411707-AH-5	HNGRY 2020-1A A2		03/20/2021	MBS PAYDOWN		10,000	10,000	10,000	10,000						10,000				98	12/20/2050	2.B FE
416515-BC-7	HARTFORD FINL SVCS GRP		03/10/2021	BOFA SECURITIES INC SECURITY CALLED at		16,821,740	17,848,000	15,923,738	15,925,952		1,618		1,618		15,927,570		894,170	894,170	134,595	02/12/2067	2.B FE
432833-AD-3	HILTON DOMESTIC OPERATIN		02/04/2021	103.654		5,182,700	5,000,000	5,008,750	5,004,353		(162)		(162)		5,004,191		(4,191)	(4,191)	248,898	05/01/2026	3.B FE
43285H-AB-4	HGVT 2020-AA B		03/25/2021	MBS PAYDOWN		213,096	213,096	213,092	212,525		571		571		213,096				1,420	02/25/2039	1.F FE
437084-NZ-5	HEAT 2005-7 M1		03/25/2021	MBS PAYDOWN		289,604	289,604	268,607	288,281		1,323		1,323		289,604				279	01/25/2036	1.D FM
437084-PZ-3	HEAT 2005-8 M1		03/25/2021	MBS PAYDOWN		621,576	621,576	578,455	618,654		2,922		2,922		621,576				603	02/25/2036	1.D FM
43720B-AA-5	300 ENTERPRISE WAY, LLC (HOME DEPOT)		03/15/2021	SINKING FUND PMT		354,573	354,573	354,573	354,573						354,573				3,374	03/15/2025	1.C
45071K-BM-5	IXIS 2005-HE2 M4		01/25/2021	MBS PAYDOWN		16,546	16,546	15,533	16,503		.43		.43		16,546				14	09/25/2035	1.D FM
45254N-PJ-5	IMM 2005-5 A1		03/25/2021	MBS PAYDOWN		291,991	291,991	282,684	291,375		.616		.616		291,991				335	08/25/2035	1.D FM
45254T-SM-7	IMSA 2005-2 A1		03/25/2021	MBS PAYDOWN		430,316	414,246	279,243	429,461		.855		.855		430,316				814	03/25/2036	1.D FM
45257B-AD-2	IMSA 2006-4 A2C		03/25/2021	MBS PAYDOWN		782,166	782,166	513,296	775,313		6,853		6,853		782,166				481	01/25/2037	1.D FM
45257V-AB-2	IMSA 2007-3 A1B		03/25/2021	VARIOUS		381,633	377,383	264,640	380,123		1,510		1,510		381,633				162	09/25/2037	1.D FM
45660N-F7-5	RAST 2004-A3 A7		03/01/2021	MBS PAYDOWN		10,499	10,499	10,164	10,497		.2		.2		10,499				88	06/25/2034	1.D FM
45661E-AF-1	INDX 2006-AR2 2A1		03/25/2021	MBS PAYDOWN		256,303	256,303	203,521	254,853		1,450		1,450		256,303				243	03/25/2046	1.D FM
45667W-AA-6	INDX 2006-FLX1 A1		03/25/2021	MBS PAYDOWN		307,327	307,327	272,369	306,009		1,318		1,318		307,327				167	11/25/2036	1.D FM
45780K-AS-5	INTOW 2020-1A C		01/15/2021	MBS PAYDOWN		1,966,635	1,750,000	1,750,000	1,750,000		216,635		216,635		1,966,635				6,144	09/15/2050	3.C FE
45783N-AB-3	INSTR 2021-1A B		03/15/2021	MBS PAYDOWN		.353	.353	.353							.353				.1	02/15/2054	2.B FE
45866F-AH-7	INTERCONTINENTALEXCHANGE		03/15/2021	VARIOUS		22,512,200	20,000,000	20,770,010	20,751,973		(3,063)		(3,063)		20,748,910		1,763,290	1,763,290	407,056	09/21/2048	2.A FE
460146-CS-0	INTERNATIONAL PAPER CO		02/23/2021	BOFA SECURITIES INC		3,550,140	3,000,000	3,537,930	3,531,808		(1,810)		(1,810)		3,529,998		20,142	20,142	68,875	08/15/2048	2.B FE
46591K-AC-7	JPMIT 2019-8 A3		03/01/2021	MBS PAYDOWN		1,752,987	1,752,987	1,775,721	1,754,598		(1,611)		(1,611)		1,752,987				9,705	03/25/2050	1.D FM
46591N-BW-6	JPMIT 2020-LTV1 B3A		03/01/2021	MBS PAYDOWN		32,039	32,039	31,759	32,034		.5		.5		32,039				205	06/25/2050	1.D FM
46591T-BT-0	JPMIT 2020-2 B2A		03/01/2021	MBS PAYDOWN		70,681	70,681	72,602	70,698		(17)		(17)		70,681				408	07/25/2050	1.D FM
46596B-AA-3	JPMCC 2017-JP7 A1		03/01/2021	MBS PAYDOWN		342,847	342,847	341,722	342,802		.44		.44		342,847				1,178	09/15/2050	1.D FM
46616V-AA-8	HENDR 2012-1A A		03/15/2021	MBS PAYDOWN		129,228	129,228	129,199	129,022		206		206		129,228				991	02/16/2065	1.A FE
46617A-AB-1	HENDR 2012-3A B		03/15/2021	MBS PAYDOWN		36,074	36,074	36,073	35,989		.84		.84		36,074				375	09/15/2067	1.G FE
46617F-AC-8	HENDR 2013-1A B		03/15/2021	MBS PAYDOWN		222,312	222,312	222,136	221,891		.421		.421		222,312				1,794	04/15/2069	2.A FE
466247-VD-2	JPMIT 2005-S2 2A11		03/01/2021	MBS PAYDOWN		1,319	1,314	1,250	1,323		(.4)		(.4)		1,319				14	09/25/2035	2.B FM

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
.466247-VH-3	JPMIT 2005-S2 2A15		03/01/2021	MBS PAYDOWN		24,876	24,681	22,737	24,884		(18)		(18)		24,876				318	.09/25/2035	1.D FM
.46627M-AV-9	JPALT 2005-S1 2A10		03/01/2021	MBS PAYDOWN		82,486	82,827	69,989	82,457		29		29		82,486				730	.12/25/2035	1.D FM
.46649K-AC-9	JPMIT 2018-5 A3		03/01/2021	MBS PAYDOWN		3,176,225	3,176,225	3,232,305	3,182,821		(6,596)		(6,596)		3,176,225				17,788	.10/25/2048	1.D FM
.46650H-AE-8	JPMIT 2019-1 A5		03/01/2021	MBS PAYDOWN		2,405,296	2,405,296	2,342,862	2,402,400		2,895		2,895		2,405,296				16,002	.05/25/2049	1.D FM
.46650H-AK-4	JPMIT 2019-1 A10		03/01/2021	MBS PAYDOWN		1,469,365	1,469,365	1,445,937	1,468,067		1,298		1,298		1,469,365				9,775	.05/25/2049	1.D FM
.46650J-AE-4	JPMIT 2018-6 1A5		02/01/2021	MBS PAYDOWN		2,184,249	2,184,249	2,111,131	2,171,579		12,670		12,670		2,184,249				7,843	.12/25/2048	1.D FM
.46650J-AG-9	JPMIT 2018-6 1A7		03/01/2021	MBS PAYDOWN		1,177,503	1,177,503	1,102,621	1,174,467		3,036		3,036		1,177,503				8,730	.12/25/2048	1.D FM
.46650M-AG-2	JPMIT 2018-8 A7		03/01/2021	MBS PAYDOWN		2,828,281	2,828,281	2,778,786	2,825,388		2,893		2,893		2,828,281				19,229	.01/25/2049	1.D FM
.46650P-AE-0	JPMIT 2019-LTV1 A5		03/01/2021	MBS PAYDOWN		2,601,307	2,601,307	2,563,020	2,599,668		1,639		1,639		2,601,307				23,526	.06/25/2049	1.D FM
.46650P-AR-1	JPMIT 2019-LTV1 A15		03/01/2021	MBS PAYDOWN		502,096	502,096	499,194	501,797		300		300		502,096				3,371	.06/25/2049	1.D FM
.46650Q-BA-5	JPMIT 2019-3 B2		03/01/2021	MBS PAYDOWN		27,581	27,581	27,839	27,596		(15)		(15)		27,581				213	.09/25/2049	1.D FM
.46651B-AC-4	JPMIT 2019-6 A3		03/01/2021	MBS PAYDOWN		1,469,234	1,469,234	1,493,338	1,471,311		(2,077)		(2,077)		1,469,234				8,070	.12/25/2049	1.D FM
.46651G-AC-3	JPMIT 2019-7 A3		03/01/2021	MBS PAYDOWN		644,668	644,668	655,748	645,429		(761)		(761)		644,668				3,389	.02/25/2050	1.D FM
.46651Y-AC-4	JPMIT 2019-9 A3		03/01/2021	MBS PAYDOWN		1,522,108	1,522,108	1,543,512	1,523,949		(1,841)		(1,841)		1,522,108				9,324	.05/25/2050	1.D FM
.46652F-CA-6	JPMIT 2020-4 B3		03/01/2021	MBS PAYDOWN		26,326	26,326	25,860	26,321		5		5		26,326				161	.11/25/2050	1.D FM
.47760Q-AB-9	JIMMY 2017-1A A211		01/30/2021	MBS PAYDOWN		42,500	42,500	42,500	42,500						42,500				515	.07/30/2047	2.B FE
.48251C-AA-6	KKR WOLVERINE I LLC		01/15/2021	SINKING FUND PMT		1,034,449	1,034,449	1,034,449	1,034,449						1,034,449				6,477	.01/15/2027	1.G FE
.485170-BC-7	KANSAS CITY SOUTHERN		03/25/2021	CITIGROUP GLOBAL SECURITY CALLED at		2,113,960	2,000,000	2,177,470	1,030,200		(269)		(269)		2,177,011		(63,051)	(63,051)	31,267	.11/15/2069	2.B FE
.50212Y-AB-0	LPL HOLDINGS INC.		03/15/2021	102,875		1,543,125	1,500,000	1,514,520	1,508,796		(771)		(771)		1,508,025		(8,025)	(8,025)	86,250	.09/15/2025	3.B FE
.50249A-AA-1	LYB INT FINANCE III		03/25/2021	BARCLAYS CAPITAL		4,235,240	4,000,000	4,440,060	1,033,694		(1,902)		(1,902)		4,437,542		(202,302)	(202,302)	76,533	.10/15/2049	2.C FE
.50249A-AD-5	LYB INT FINANCE III		03/15/2021	GOLDMAN SACHS & CO SECURITY CALLED at		4,217,120	4,000,000	4,571,160			(1,324)		(1,324)		4,569,836		(352,716)	(352,716)	62,067	.05/01/2050	2.C FE
.513075-BL-4	LAMAR MEDIA CORP		02/03/2021	102,875		8,230,000	8,000,000	8,423,750	8,197,465		(5,247)		(5,247)		8,192,217		(192,217)	(192,217)	462,556	.02/01/2026	4.A FE
.525221-EE-3	LXS 2005-8 2A4A		03/01/2021	MBS PAYDOWN		39,760	39,756	32,152	38,933		828		828		39,760				302	.12/25/2035	1.D FM
.525221-EM-5	LXS 2005-7N 1A1A		03/25/2021	MBS PAYDOWN		74,303	74,303	66,130	74,043		260		260		74,303				146	.12/25/2036	1.D FM
.525221-GM-3	LXS 2005-9N 1A1		03/25/2021	MBS PAYDOWN		288,985	288,985	249,559	288,041		944		944		288,985				273	.02/25/2036	1.D FM
.525226-AG-1	LXS 2006-12N A31A		03/25/2021	MBS PAYDOWN		260,983	257,852	188,501	258,220		2,763		2,763		260,983				271	.08/25/2046	1.D FM
.525229-AE-0	LXS 2006-10N 1A3A		03/25/2021	MBS PAYDOWN		321,296	314,844	244,397	319,469		1,828		1,828		321,296				301	.07/25/2046	1.D FM
.52522R-AD-2	LXS 2006-6P1 A3A		03/25/2021	MBS PAYDOWN		560,918	560,918	495,712	554,982		5,937		5,937		560,918				527	.05/25/2046	1.D FM
.52524H-AB-6	LXS 2007-4N 1A2A		03/29/2021	VARIOUS		321,182	324,686				258,273		258,273		258,273		62,909	62,909		.03/25/2047	1.D FM
.52524V-AG-4	LXS 2007-15N 2A1		03/25/2021	MBS PAYDOWN		370,350	370,350	317,575	367,630		2,720		2,720		370,350				234	.08/25/2037	1.D FM
.52548#-AA-4	LEJEUNE/E 9TH (JCP/CVS)		03/01/2021	SINKING FUND PMT SECURITY CALLED at		14,738	14,738	14,400	14,733		5		5		14,738				163	.05/01/2022	2.B
.52736R-BG-6	LEVI STRAUSS & CO		03/04/2021	102,500		820,000	800,000	805,000	803,913		(279)		(279)		803,634		(3,634)	(3,634)	33,667	.05/01/2025	3.B FE
.53079E-BL-7	LIBERTY MUTUAL GROUP INC		03/23/2021	BNP PARIBAS		2,695,000	3,000,000	3,000,000							3,000,000		(305,000)	(305,000)	17,439	.02/01/2061	3.A FE
.542514-DB-7	LBMLT 2002-5 M1		03/25/2021	MBS PAYDOWN		86,025	86,025	80,852	85,789		236		236		86,025				210	.11/25/2032	1.D FM
.55028B-AG-2	LUM 2006-7 2A1		03/25/2021	MBS PAYDOWN		308,049	308,049	279,555	307,134		915		915		308,049				146	.12/25/2036	1.D FM
.55294@-AA-5	MCH IHALLY, LLC (WALGREENS)		03/10/2021	SINKING FUND PMT		63,259	63,259	63,259	63,259						63,259				635	.12/10/2033	2.B
.574589-BM-7	MASCO CORP		03/10/2021	BOFA SECURITIES INC		8,162,070	7,000,000	8,613,710			(3,629)		(3,629)		8,610,081		(448,011)	(448,011)	102,375	.05/15/2047	2.B FE
.576433-RU-2	MARN 2004-9 M2		03/25/2021	MBS PAYDOWN		279,167	279,167	266,954	278,005		1,163		1,163		279,167				693	.11/25/2034	1.D FM
.576434-TE-4	MALT 2004-7 3A1		03/01/2021	MBS PAYDOWN		44,687	44,687	44,589	44,643		43		43		44,687				442	.08/25/2034	1.D FM
.576434-UG-7	MALT 2004-9 A5		03/01/2021	MBS PAYDOWN		59,256	59,256	54,738	59,174		82		82		59,256				619	.08/25/2034	1.D FM
.57643A-AA-8	MASO 2006-2 A		03/25/2021	MBS PAYDOWN		122,183	122,183	115,998	121,892		292		292		122,183				113	.02/25/2036	1.D FM
.57643L-LC-8	MABS 2005-AB1 A4		03/01/2021	MBS PAYDOWN		125,093	125,093	123,178	124,957		136		136		125,093				602	.11/25/2035	1.D FM
.57643L-NX-0	MABS 2006-AB1 A4		03/01/2021	MBS PAYDOWN		83,359	83,359	75,648	83,099		260		260		83,359				493	.02/25/2036	1.D FM
.59020U-BL-8	MLMI 2004-WMC2 M2		03/25/2021	MBS PAYDOWN		50,033	50,033	49,857	50,033		176		176		50,033				140	.12/25/2034	1.D FM
.59020U-VR-3	MLMI 2005-A3 A2		02/25/2021	MBS PAYDOWN		26,845	26,845	24,093	26,708		137		137		26,845				28	.04/25/2035	1.D FM
.59020U-Z6-5	MLMI 2005-A10 A		03/25/2021	MBS PAYDOWN		104,729	104,729	94,822	104,257		473		473		104,729				117	.02/25/2036	1.D FM
.590238-AA-9	MLMI 2007-HE3 A1		03/25/2021	MBS PAYDOWN		182,490	182,490	98,031	180,983		1,507		1,507		182,490				61	.04/25/2047	1.D FM
.59560W-AE-7	MOIST 2010-1 B		03/01/2021	MBS PAYDOWN		47,514	47,514	49,363	47,544		(31)		(31)		47,514				509	.12/15/2045	1.D FM
.60871R-AH-3	MOLSON COORS BEVERAGE		03/24/2021	BOFA SECURITIES INC		14,286,879	13,775,000	15,432,895	5,610,028		(8,233)		(8,233)		15,423,890		(1,137,011)	(1,137,011)	277,378	.07/15/2046	2.C FE
.61691U-BF-5	MSC 2019-L3 XA		03/17/2021	INTEREST ONLY PAYMENT				2,298	2,122		(2,122)		(2,122)						47	.11/15/2052	1.A FE
.61744C-GD-2	MSAC 2004-HE7 M1		03/25/2021	MBS PAYDOWN		92,512	92,512	91,355	92,405		106		106		92,512				139	.08/25/2034	1.D FM

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
61744C-HA-7	MSAC 2004-HEB M1		03/25/2021	MBS PAYDOWN		23,366	23,366	23,067	23,342		24		24		23,366				35	09/25/2034	1.D FM
61744C-TL-0	MSAC 2005-HE4 M2		03/26/2021	MBS PAYDOWN		143,825	143,825	133,998	143,180		645		645		143,825				243	07/25/2035	1.D FM
61746W-A7-5	MSDWC 2003-NC2 M1		03/25/2021	MBS PAYDOWN		58,611	55,900	58,611	58,449		162		162		58,611				160	02/25/2033	1.D FM
61746W-YU-8	MSDWC 2003-NC1 M1		03/25/2021	MBS PAYDOWN		96,886	96,886	93,586	96,531		355		355		96,886				276	11/25/2032	1.D FM
61748H-KA-8	MSM 2005-4 3A1		03/01/2021	MBS PAYDOWN		20,007	17,707				54		54		20,007				159	08/25/2035	1.D FM
638612-AK-7	NATIONWIDE FINANCIAL SER		03/25/2021	MATURITY		15,128,000	15,128,000	15,265,888	15,132,135		(4,135)		(4,135)		15,128,000				406,565	03/25/2021	2.A FE
64352V-KW-0	NCHET 2005-2 M4		02/16/2021	CREDIT SUISSE		2,437,474	2,442,052	2,435,947			159		159		2,436,106		1,368	1,368	3,753	06/25/2035	1.D Z
64352V-LY-5	NCHET 2005-A A4		03/01/2021	MBS PAYDOWN		586,270	586,270	566,850	585,650		620		620		586,270				4,647	08/25/2035	1.D FM
64352V-NJ-6	NCHET 2005-B A2D		03/25/2021	MBS PAYDOWN		222,862	222,862	209,211	221,747		1,115		1,115		222,862				369	10/25/2035	1.D FM
64828F-CQ-3	NRZT 2018-4A A1S		03/25/2021	MBS PAYDOWN		167,762	164,092		167,517		244		244		167,762				206	01/25/2048	1.D FM
64828G-BQ-2	NRZT 2019-6A B3C		12/01/2020	VARIOUS		41,894	41,894	43,518	43,496		(1,602)		(1,602)		41,894				29,729	09/25/2059	3.B FM
64828M-BK-2	NRZT 2017-3A B3		03/01/2021	MBS PAYDOWN		178,365	187,120	178,509			(144)		(144)		178,365				1,574	04/25/2057	3.B FM
64828N-AA-3	NRZT 2017-5A A1		03/25/2021	MBS PAYDOWN		147,422	147,422	147,192	147,257		166		166		147,422				385	06/25/2057	1.D FM
64829C-AM-0	NRZT 2015-1A B4		03/01/2021	MBS PAYDOWN		38,674	39,634	38,693			(19)		(19)		38,674				243	05/28/2052	1.D FM
64829X-BJ-0	NRZT 2018-5A B3		03/01/2021	MBS PAYDOWN		251,229	251,229	256,568	251,308		(79)		(79)		251,229				2,096	12/25/2057	1.D FM
64830Q-AD-6	NRZT 2019-NQM2 M1		03/01/2021	MBS PAYDOWN		2,500,000	2,500,000	2,499,999	2,494,500		5,500		5,500		2,500,000				26,669	04/25/2049	1.D FM
65341K-AZ-9	NFMOT 2018-1A A1		02/15/2021	MBS PAYDOWN		3,520,000	3,520,000	3,527,150	3,520,000						3,520,000				4,819	02/15/2023	1.A FE
65535V-PD-4	NAA 2005-AP3 A3		03/01/2021	MBS PAYDOWN		41,539	41,539	27,572	41,501		38		38		41,539				135	08/25/2035	1.D FM
65536H-AG-3	NIELI 2005-FM1 M2		03/25/2021	MBS PAYDOWN		102,119	102,119	96,567	101,694		426		426		102,119				173	05/25/2035	1.D FM
65537K-AB-6	NIELI 2007-1 2A1A		03/25/2021	MBS PAYDOWN		782,283	781,502	569,387	779,727		2,556		2,556		782,283				503	02/25/2037	1.D FM
65540G-BD-5	NMR 2014-4R 3A10		03/25/2021	MBS PAYDOWN		323,498	323,498	239,389	320,718		2,780		2,780		323,498				139	09/26/2036	1.D FM
669884-AA-6	NHEL 2006-1 A1A		03/25/2021	MBS PAYDOWN		200,861	200,861	191,446	200,287		574		574		200,861				131	05/25/2036	1.D FM
67079B-AF-7	NUTRITION & BIOSCIENCES		03/09/2021	VARIOUS		4,365,285	4,500,000	4,736,265	1,588,223		(648)		(648)		4,735,535		(370,250)	(370,250)	75,574	12/01/2050	2.B FE
67113A-AP-5	OBX 2019-EXP3 1A8		03/01/2021	MBS PAYDOWN		868,800	868,800	877,354	869,218		(419)		(419)		868,800				5,572	10/25/2059	1.D FM
67113K-AL-2	OBX 2019-EXP2 2A2		03/25/2021	MBS PAYDOWN		260,103	260,103	260,103	260,103						260,103				659	06/25/2059	1.D FM
67448W-BE-7	OBX 2020-EXP3 2A2		03/25/2021	MBS PAYDOWN		492,328	492,328		492,328						492,328				1,094	01/25/2060	1.D FM
68267L-AA-6	OMFIT 2017-1A A1		03/14/2021	MBS PAYDOWN		998,488	998,488	987,879	995,350		3,138		3,138		998,488				3,819	09/14/2032	1.A FE
68275C-AC-2	FB 2005-1 A3		03/08/2021	MBS PAYDOWN		109,781	109,781	108,122	109,701		79		79		109,781				990	08/10/2035	1.D FM
68383N-CA-9	OPMAC 2005-4 1APT		03/25/2021	MBS PAYDOWN		117,075	117,075	105,892	116,474		601		601		117,075				164	11/25/2035	1.D FM
68389F-EG-5	OOMLT 2003-6 M1		03/25/2021	MBS PAYDOWN		45,567	45,567	45,339	45,505		62		62		45,567				122	11/25/2033	1.D FM
68389F-JH-8	OOMLT 2005-4 M1		03/25/2021	MBS PAYDOWN		246,530	246,530	232,663	245,339		1,191		1,191		246,530				311	11/25/2035	1.D FM
68389X-BG-9	ORACLE CORP		03/25/2021	GOLDMAN SACHS & CO		10,822,100	10,000,000	10,553,100	10,540,839		(1,833)		(1,833)		10,539,006		283,094	283,094	162,847	05/15/2055	2.A FE
690742-AG-6	OWENS CORNING		03/15/2021	BARCLAYS CAPITAL		3,113,539	2,875,000	3,434,820	3,434,278		(2,908)		(2,908)		3,431,370		(317,831)	(317,831)	83,103	07/15/2047	2.C FE
69337B-AH-7	PHAM 2007-1 21A		03/01/2021	MBS PAYDOWN		101,880	112,848	85,189	101,824		56		56		101,880				1,112	02/25/2037	1.D FM
69374X-AA-8	PSMC 2019-2 A1		03/01/2021	MBS PAYDOWN		799,432	799,432	815,420	801,907		(2,476)		(2,476)		799,432				4,205	10/25/2049	1.D FM
70069F-BS-5	PPSI 2004-WHQ1 M2		03/25/2021	MBS PAYDOWN		196,928	196,928	185,367	196,242		686		686		196,928				309	09/25/2034	1.D FM
70137F-AA-3	PARKLEY-GLEN (ALBERTSONS)		03/01/2021	SINKING FUND PMT		22,354	22,354	23,698	22,383		(29)		(29)		22,354				255	09/01/2022	4.B
72703P-AC-7	PLNT 2019-1A A2		03/05/2021	MBS PAYDOWN		5,000	5,147	5,002			(2)		(2)		5,000				48	12/05/2049	2.C FE
73316N-AB-1	POPLR 2007-A A2		03/25/2021	MBS PAYDOWN		98,016	98,016	84,294	97,342		674		674		98,016				56	06/25/2047	1.D FM
73316P-CK-4	POPLR 2005-2 M1		03/01/2021	MBS PAYDOWN		489,076	489,076	483,984	489,033		43		43		489,076				2,884	04/25/2035	1.D FM
73316P-DS-6	POPLR 2005-3 M1		03/01/2021	MBS PAYDOWN		1,081,199	1,081,199	1,059,965	1,080,837		362		362		1,081,199				8,692	07/25/2035	1.D FM
73316P-GV-6	POPLR 2005-5 MV1		03/25/2021	MBS PAYDOWN		79,667	79,667	73,592	79,231		436		436		79,667				63	11/25/2035	1.D FM
73316P-HP-8	POPLR 2005-D A5		03/01/2021	MBS PAYDOWN		438,799	438,799	414,802	438,501		298		298		438,799				2,685	01/25/2036	1.D FM
73316P-KJ-8	POPLR 2006-B M1		03/25/2021	MBS PAYDOWN		50,418	50,418	48,086	50,338		81		81		50,418				71	05/25/2036	1.D FM
73557*-AB-0	PORT WASHINGTON GEN STATION LLC		03/15/2021	SINKING FUND PMT		91,933	91,933	91,933							91,933				921	06/15/2033	1.F
74162F-AB-1	PRIME 2007-1 A2		03/01/2021	MBS PAYDOWN		723,300	788,605	608,562	723,548		(248)		(248)		723,300				7,165	03/25/2037	1.D FM
74166Y-AA-8	PROSE 2019-1A A2		01/30/2021	MBS PAYDOWN		20,000	20,000	20,000	20,000						20,000				224	07/30/2049	2.B FE
74922N-AB-5	RALI 2006-QA10 A2		03/25/2021	MBS PAYDOWN		290,906	269,178	201,211	289,942		964		964		290,906				125	12/25/2036	1.D FM
74922W-AA-7	RALI 2007-QH3 A1		03/25/2021	MBS PAYDOWN		106,691	106,691	93,721	106,194		497		497		106,691				48	04/25/2037	1.D FM
749239-AF-6	RAMP 2006-RZ5 M1		02/25/2021	MBS PAYDOWN		9,828	9,828	7,812	(11)		11		11						7	08/25/2046	1.D FM
74923L-AB-8	RALI 2007-QQ4 A1A		03/25/2021	MBS PAYDOWN		455,642	455,642	411,359	453,492		2,150		2,150		455,642				247	05/25/2047	1.D FM
74923P-AB-9	RAMP 2007-RZ1 A2		03/25/2021	MBS PAYDOWN		89,386	89,386	82,123	88,735		651		651		89,386				48	02/25/2037	1.D FM
74924Y-AC-7	RASC 2007-KS3 A13		03/25/2021	MBS PAYDOWN		438,733	438,733	396,376	436,307		2,426		2,426		438,733				292	04/25/2037	1.D FM
749357-AA-7	RCKT 2019-1 A1		03/01/2021	MBS PAYDOWN		1,330,849	1,330,849	1,351,436	1,332,512		(1,663)		(1,663)		1,330,849				7,561	09/25/2049	1.D FM

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
.74957E-AF-4	RFMSI 2006-S5 A6		03/01/2021	MBS PAYDOWN		32,713	36,415	28,950	32,658		55		55		32,713				343	06/25/2036	1.D FM
.74957E-AM-9	RFMSI 2006-S5 A12		03/01/2021	MBS PAYDOWN		55,405	61,674	49,339	55,305		100		100		55,405				581	06/25/2036	1.D FM
.74978F-AA-7	RAAC 2007-SP3 A1		03/25/2021	MBS PAYDOWN		74,074	74,074	72,505	73,913		161		161		74,074				119	09/25/2047	1.D FM
.75114H-AA-5	RALI 2006-Q05 1A1		03/25/2021	MBS PAYDOWN		263,278	263,278	231,685	262,410		868		868		263,278				216	05/25/2046	1.D FM
.75114H-AD-9	RALI 2006-Q05 2A1		03/25/2021	MBS PAYDOWN		199,558	186,818	143,033	198,791		767		767		199,558				126	05/25/2046	1.D FM
.75114R-AD-7	RALI 2006-QA3 A1		03/25/2021	MBS PAYDOWN		69,103	69,103	61,199	68,106		997		997		69,103				79	04/25/2036	1.D FM
.751153-AA-5	RALI 2006-Q010 A1		03/25/2021	MBS PAYDOWN		381,955	381,955	294,404	378,963		2,992		2,992		381,955				235	01/25/2037	1.D FM
.75115Y-AA-7	RALI 2007-Q01 A1		03/25/2021	MBS PAYDOWN		299,413	299,413	263,376	298,456		957		957		299,413				170	02/25/2047	1.D FM
.759351-AE-9	REINSURANCE GRP OF AMER		03/11/2021	BOFA SECURITIES INC		5,766,000	6,200,000	6,014,000	6,014,000						6,014,000		(248,000)	(248,000)	44,663	12/15/2065	2.C FE
.75970N-BE-6	RAMC 2005-3 AF4		03/01/2021	MBS PAYDOWN		237,807	237,807	212,168	237,228		579		579		237,807				2,069	11/25/2035	1.D FM
.759950-EM-6	RAMC 2004-4 AF5		03/01/2021	MBS PAYDOWN		108,041	108,041	105,179	108,019		22		22		108,041				781	02/25/2035	1.D FM
.76110W-N6-9	RASC 2005-KS2 M1		03/25/2021	MBS PAYDOWN		76,908	76,908	71,645	76,284		624		624		76,908				102	03/25/2035	1.D FM
.76111B-UG-1	RALI 2006-QS2 1A1		03/01/2021	MBS PAYDOWN		59,463	70,655	49,105	59,426		38		38		59,463				618	02/25/2036	1.D FM
.76111X-RB-1	RFMSI 2004-S9 1A23		03/01/2021	MBS PAYDOWN		95,097	95,097	87,133	95,020		77		77		95,097				789	12/25/2034	1.D FM
.76112B-2S-8	RAIP 2006-RS2 A3B		03/25/2021	MBS PAYDOWN		147,486	147,487	136,609	146,981		506		506		147,486				218	03/25/2036	1.D FM
.76112B-K3-3	RAMP 2005-EFC6 M2		03/27/2021	MBS PAYDOWN		118,842	118,842	105,769	118,220		622		622		118,842				148	11/25/2035	1.D FM
.76112B-SQ-4	RAAC 2005-SP1 2A3		03/01/2021	MBS PAYDOWN		125,915	125,915	113,953	125,838		77		77		125,915				663	09/25/2034	1.D FM
.76114D-AE-4	RAST 2006-A15 A5		03/01/2021	MBS PAYDOWN		42,904	63,209	44,842	43,188		(285)		(285)		42,904				857	01/25/2037	1.D FM
.78443C-BH-6	SLMA 2004-A A3		03/15/2021	MBS PAYDOWN		123,081	123,081	115,157	122,814		267		267		123,081				190	06/15/2033	1.C FE
.78469P-AA-2	SOFI 2016-A A1		03/25/2021	MBS PAYDOWN		19,672	19,672	19,495	19,636		36		36		19,672				65	08/25/2036	1.A FE
.78470R-AA-5	SOFI 2016-E A1		03/25/2021	MBS PAYDOWN		97,022	97,022	97,927	97,022						97,022				148	07/25/2039	1.A FE
.80557B-AC-8	SAST 2007-3 2A2		03/25/2021	MBS PAYDOWN		539,848	539,848	500,034	535,516		4,332		4,332		539,848				442	09/25/2047	1.D FM
.81375W-JT-4	SABR 2006-FR1 A2C		03/25/2021	MBS PAYDOWN		370,616	370,616	347,221	368,689		1,927		1,927		370,616				453	11/25/2035	1.D FM
.81743A-AA-7	SEMT 2019-5 A1		03/01/2021	MBS PAYDOWN		1,938,458	1,938,458	1,972,381	1,941,280		(2,822)		(2,822)		1,938,458				11,608	12/25/2049	1.D FM
.81744L-AA-2	SEMT 2007-2 1A1		03/20/2021	MBS PAYDOWN		30,812	30,812	27,268	30,643		169		169		30,812				17	06/20/2036	1.D FM
.81744M-AA-0	SEMT 2007-3 1A1		03/20/2021	MBS PAYDOWN		28,408	28,408	25,425	28,309		99		99		28,408				19	07/20/2036	1.D FM
.81745J-AA-6	SEMT 2013-11 A1		03/01/2021	MBS PAYDOWN		41,812	41,812	39,793	41,717		94		94		41,812				268	09/25/2043	1.D FM
.81747A-AN-5	SEMT 2019-1 A7		03/01/2021	MBS PAYDOWN		608,714	608,714	598,293	608,171		542		542		608,714				3,430	02/25/2049	1.D FM
.81747A-BN-4	SEMT 2019-1 A19		03/01/2021	MBS PAYDOWN		334,793	334,793	332,962	334,624		169		169		334,793				1,887	02/25/2049	1.D FM
.81747G-AA-0	SEMT 2018-5 A1		03/01/2021	MBS PAYDOWN		1,765,294	1,765,294	1,797,290	1,767,831		(2,537)		(2,537)		1,765,294				10,202	05/25/2048	1.D FM
.81747M-AN-9	SEMT 2019-CH1 A13		03/01/2021	MBS PAYDOWN		2,246,237	2,246,237	2,315,213	2,250,304		(4,066)		(4,066)		2,246,237				20,922	03/25/2049	1.D FM
.81748B-AB-8	SEMT 2019-3 A2		03/01/2021	MBS PAYDOWN		2,589,034	2,589,034	2,629,893	2,592,253		(3,219)		(3,219)		2,589,034				15,060	09/25/2049	1.D FM
.81748J-AA-3	SEMT 2019-4 A1		03/01/2021	MBS PAYDOWN		687,734	687,734	702,134	688,910		(1,176)		(1,176)		687,734				4,081	11/25/2049	1.D FM
.81748R-CE-5	SEMT 2020-4 B3		03/01/2021	MBS PAYDOWN		10,079	10,079	9,780	10,076		2		2		10,079				51	11/25/2050	1.D FM
.81748R-CF-2	SEMT 2020-4 B4		03/01/2021	MBS PAYDOWN		4,652	4,652	4,014	4,649		4		4		4,652				24	11/25/2050	3.C FE
.817743-AA-5	SPRO 2019-1A A2		01/25/2021	MBS PAYDOWN		13,313	13,313	13,381	13,310		2		2		13,313				129	10/25/2049	2.C FE
.826525-AC-1	SRFC 2020-2A C		03/20/2021	MBS PAYDOWN		750,549	750,549	750,456	749,196		1,353		1,353		750,549				4,284	07/20/2037	2.B FE
.82652N-AA-6	SRFC 2019-3A A		03/20/2021	MBS PAYDOWN		333,559	333,559	310,209	331,810		1,748		1,748		333,559				1,256	08/20/2036	1.A FE
.83402Q-AC-6	SLCP 2016-2 B		03/25/2021	MBS PAYDOWN		1,089,481	1,089,481	1,089,098	1,086,536		2,945		2,945		1,089,481				8,580	10/27/2025	1.A FE
.83405A-AB-0	SLCP 2017-1 B		03/25/2021	MBS PAYDOWN		1,670,283	1,670,283	1,669,962	1,665,880		4,404		4,404		1,670,283				12,942	01/26/2026	1.A FE
.83405T-AA-1	SLCP 2019-3 A		03/25/2021	MBS PAYDOWN		977,824	977,824	964,379	973,314		4,510		4,510		977,824				4,696	05/25/2028	1.A FE
.83406C-AA-7	SLCP 2019-2 A		03/25/2021	MBS PAYDOWN		509,095	509,095	473,141	500,356		8,739		8,739		509,095				2,526	04/25/2028	1.A FE
.83546D-AJ-7	SONIC 2020-1A A211		03/20/2021	MBS PAYDOWN		35,000	35,000	35,000	35,000						35,000				253	01/20/2050	2.B FE
.83611M-NJ-3	SVHE 2006-2 M2		02/16/2021	GOLDMAN SACHS & CO		1,192,500	1,200,000	1,187,250	1,189,086		600		600		1,189,686		2,814	2,814	1,130	03/25/2036	1.D FM
.83611Y-AD-4	SVHE 2006-PT4 2A3		03/25/2021	MBS PAYDOWN		536,877	536,877	488,558	532,580		4,298		4,298		536,877				403	06/25/2036	1.D FM
.83612J-AC-8	SVHE 2006-EQ1 A3		03/25/2021	MBS PAYDOWN		629,191	629,191	502,685	621,715		7,476		7,476		629,191				305	10/25/2036	1.D FM
.83612Q-AC-2	SVHE 2007-NS1 A3		03/25/2021	MBS PAYDOWN		717,011	717,011	505,045	708,542		8,470		8,470		717,011				383	01/25/2037	1.D FM
.84075#-AA-8	S WILLOW EDF (AHOLD/STOP & SHOP)		03/01/2021	SINKING FUND PMT		112,177	112,177	112,199	112,177						112,177				1,405	01/01/2027	2.B
.84683#-AB-0	SPARTAN PETR CO (BP/AMOCO)		03/01/2021	SINKING FUND PMT		33,491	33,491	33,491	33,491						33,491				405	12/01/2021	1.C
.86207#-AA-4	STONEHENGE CAP		03/01/2021	SINKING FUND PMT		22,824	22,824	22,824	22,824						22,824				423	03/01/2023	1.A FE
.86212X-AC-4	STR 2019-1 A3		03/20/2021	MBS PAYDOWN		2,813	2,813	2,764	2,807		6		6		2,813				16	11/20/2049	1.E FE
.86212X-AD-2	STR 2019-1 A4		03/20/2021	MBS PAYDOWN		22,500	22,500	22,491	22,448		52		52		22,500				168	11/20/2049	1.E FE
.86213A-AB-5	STR 2013-3A A2		03/20/2021	MBS PAYDOWN		9,020	9,020	9,491	9,026		(6)		(6)		9,020				78	11/20/2043	1.E FE
.86358E-E6-9	SAIL 2006-2 A3		03/25/2021	MBS PAYDOWN		100,230	100,230	89,330	99,535		695		695		100,230				86	04/25/2036	1.D FM

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
86358E-EK-8	SAIL 2003-BC11 A3		03/25/2021	MBS PAYDOWN		133,798	133,798	132,627	133,673		124		124		133,798				217	10/25/2033	1.D FM
86358E-RB-4	SAIL 2005-2 M2		03/25/2021	MBS PAYDOWN		27,508	27,508	26,021	27,422		86		86		27,508				33	03/25/2035	1.D FM
86358E-SM-9	SAIL 2005-4 M3		03/25/2021	MBS PAYDOWN		350,084	350,084	324,046	348,081		2,003		2,003		350,084				490	05/25/2035	1.D FM
86359A-2G-7	SAIL 2003-BC10 A4		03/25/2021	MBS PAYDOWN		159,225	159,225	153,055	158,657		568		568		159,225				288	10/25/2033	1.D FM
86359B-G5-4	SASC 2004-18H A5		03/01/2021	MBS PAYDOWN		1,528,005	1,528,005	1,302,624	1,328,121		199,884		199,884		1,528,005				17,887	10/25/2034	1.D FM
86359D-UJ-4	LBSBC 2005-2A M3		03/25/2021	MBS PAYDOWN		384,318	384,318	365,343	382,865		1,454		1,454		384,318				442	09/25/2030	1.D FE
86359D-UL-9	LXS 2005-SN 1A1		03/25/2021	MBS PAYDOWN		678,238	678,238	618,492	673,594		4,644		4,644		678,238				485	11/25/2035	1.D FM
86772F-AA-9	SUNRN 2019-2 A		01/30/2021	MBS PAYDOWN		718	718	718	718						718				6	02/01/2055	1.F FE
86790F-AA-7	SUPER BATH ROUTE 1 LOC (SHAWS)		03/01/2021	SINKING FUND PMT		138,321	138,321	138,321	138,321						138,321				1,646	07/01/2028	2.B
86801F-A8-5	SUNSTONE HOTEL PARTNERSHIP LLC		01/11/2021	RETURN OF CAPITAL		43,278	43,278	43,278	43,278						43,278					01/10/2028	3.A
871829-BH-9	SYSCO CORPORATION		03/15/2021	CREDIT SUISSE		5,548,700	5,000,000	5,585,050			(502)		(502)		5,584,548		(35,848)	(35,848)	112,486	03/15/2048	2.B FE
87244B-AA-6	TGIF 2017-1A A2		01/30/2021	MBS PAYDOWN		65,000	65,000	66,303	65,004		(4)		(4)		65,000				1,008	04/30/2047	4.B FE
87342R-AC-8	BELL 2016-1A A23		02/25/2021	MBS PAYDOWN		43,750	43,750	43,750	43,750						43,750				544	05/25/2046	2.B FE
87342R-AE-4	BELL 2018-1A A211		02/25/2021	MBS PAYDOWN		34,250	34,250	34,889	34,258		(8)		(8)		34,250				423	11/25/2048	2.B FE
87818F-AA-3	1701 SUNRISE ASSOCIATES LLC (TD BANK)		03/15/2021	SINKING FUND PMT		34,201	34,201	34,201	34,201						34,201				321	09/15/2035	1.B
88156T-AB-9	TMTS 2006-9HGA A2		03/25/2021	MBS PAYDOWN		239,587	239,587	222,666	237,543		2,044		2,044		239,587				239	10/25/2037	1.D FM
88156Y-AA-0	TMTS 2006-11 A1		03/25/2021	MBS PAYDOWN		346,238	346,238	332,605	345,346		892		892		346,238				184	10/25/2037	1.D FM
885220-FE-8	TMST 2004-2 A1		03/25/2021	MBS PAYDOWN		278,955	278,955	260,823	278,224		731		731		278,955				344	06/25/2044	1.D FM
88632A-AN-8	TMLT 2018-3 A13		03/01/2021	MBS PAYDOWN		2,067,797	2,067,797	2,001,956	2,064,418		3,379		3,379		2,067,797				14,932	11/25/2048	1.D FM
89177L-BE-2	TPMT 2019-3 M2D		02/22/2021	BOFA SECURITIES INC		10,351,563	10,000,000	10,114,063	10,112,706		4,037		4,037		10,116,743		234,820	234,820	69,268	02/25/2059	3.B FM
891792-AA-1	TOWER HEALTH		03/23/2021	JP MORGAN SECURITIES		834,460	1,000,000	1,040,280	1,039,678		(170)		(170)		1,039,509		(205,049)	(205,049)	28,932	02/01/2050	4.A FE
893647-AX-5	TRANSDIGM INC		02/16/2021	SECURITY CALLED at		101,625	3,048,750	3,093,750	3,016,078		(3,706)		(3,706)		3,012,373		(12,373)	(12,373)	161,958	07/15/2024	4.C FE
89656C-AA-1	TRL 2010-1A A		03/16/2021	MBS PAYDOWN		225,805	225,805	237,818			(160)		(160)		225,805				1,923	10/16/2040	1.F FE
90278P-BB-5	UBSCM 2019-C18 XA		03/17/2021	INTEREST ONLY PAYMENT SECURITY CALLED at				16,615	15,151		(15,151)		(15,151)						388	12/15/2052	1.A FE
90352W-AB-0	STEAM 2018-1 A2		02/25/2021			3,213,885	3,000,000	2,999,894	2,999,913		2		2		2,999,914		86	86	236,940	04/25/2048	1.F FE
903918-AA-5	UNITED AIR 2018-1 AA PTT		03/01/2021	SINKING FUND PMT		25,278	25,278	23,572			21		21		25,278				442	03/01/2030	1.F FE
92204F-AC-1	VANGUARD EQUIT(AHOLD/GIANT LANDOVER)		03/01/2021	SINKING FUND PMT		167,277	167,277	167,277	167,277						167,277				2,095	08/01/2024	2.B
92204G-AA-7	VANGUARD LGHTS(AHOLD/GIANT LANDOVER)		03/01/2021	SINKING FUND PMT		86,883	86,883	86,883	86,883						86,883				1,052	02/01/2029	2.B
92348X-AB-1	VZOT 2018-A A1B		03/03/2021	VARIOUS		3,765,392	3,763,517	3,760,136	3,760,136		845		845		3,760,981		4,411	4,411	2,635	04/20/2023	1.A FE
92349F-AB-9	VZOT 2018-1A A1B		03/20/2021	MBS PAYDOWN		2,906,956	2,906,956	2,906,798	2,906,300		656		656		2,906,956				1,870	09/20/2022	1.A FE
92537D-AA-8	VERUS 2019-1 A1		03/01/2021	MBS PAYDOWN		9,405,157	9,405,157	9,058,342	9,061,226		343,931		343,931		9,405,157				83,940	02/25/2059	1.D FM
92537K-AJ-3	VERUS 2019-4 A1B		03/01/2021	MBS PAYDOWN		1,549,090	1,549,090	1,467,762	1,544,375		4,715		4,715		1,549,090				8,739	11/25/2059	1.D FM
92553P-AP-7	VIACOMCBS INC		03/24/2021	TRUIST SECURITIES INC		8,123,250	7,500,000	7,926,375	7,911,238		(2,731)		(2,731)		7,908,508		214,742	214,742	174,089	03/15/2043	2.B FE
92855H-AB-1	VSLR 2020-1A B		01/30/2021	MBS PAYDOWN		165,782	165,782	165,746	165,782						165,782				1,839	07/31/2051	2.B FE
929160-AV-1	VULCAN MATERIALS CO		03/18/2021	BARCLAYS CAPITAL		8,995,840	8,000,000	8,838,570	8,818,009		(4,202)		(4,202)		8,813,808		182,032	182,032	97,000	06/15/2047	2.B FE
92922F-2N-7	WAMU 2005-AR11 A1C3		03/25/2021	MBS PAYDOWN		88,851	88,851	88,768	88,763		88		88		88,851				185	08/25/2045	1.D FM
92922F-4V-7	WAMU 2005-AR13 A1C3		03/25/2021	MBS PAYDOWN		403,113	403,113	401,602	402,662		451		451		403,113				686	10/25/2045	1.D FM
92922F-L4-8	WAMU 2005-AR6 2AB3		03/25/2021	MBS PAYDOWN		442,326	442,326	402,516	439,770		2,556		2,556		442,326				534	04/25/2045	1.D FM
92938J-AF-9	WFRBS 2013-UBS1 ASB		03/01/2021	MBS PAYDOWN		768,648	768,648	801,976	769,463		(815)		(815)		768,648				4,798	03/15/2046	1.D FM
92966F-AG-4	WABASH VALLEY PIWR ASSOC		01/30/2021	SINKING FUND PMT		70,051	70,051	70,051	70,051						70,051				1,075	01/31/2028	1.F
930059-A8-9	WADDELL & REED FINANCIAL INC		01/13/2021	MATURITY		22,000,000	22,000,000	21,635,000	21,996,298		3,702		3,702		22,000,000				632,500	01/13/2021	2.C
93146F-AA-8	PORT DOCK AND STONE CORP (WALGREENS)		03/15/2021	SINKING FUND PMT		39,005	39,005	39,395	39,007		(2)		(2)		39,005				320	11/15/2037	2.B
93363X-AA-1	WMHE 2007-HE4 1A		03/25/2021	MBS PAYDOWN		582,621	582,621	578,605	581,617		4,015		4,015		582,621				261	07/25/2047	1.D FM
93364E-AA-2	WMHE 2007-HE3 1A		03/25/2021	MBS PAYDOWN		433,105	433,105	432,828	430,243		2,862		2,862		433,105				227	05/25/2037	1.D FM
93934F-DF-6	WMALT 2005-8 3CB1		03/01/2021	MBS PAYDOWN		184,330	212,795	158,133	184,392		(62)		(62)		184,330				1,562	10/25/2035	1.D FM
93934F-HC-9	WMALT 2005-AR1 A1A		03/25/2021	MBS PAYDOWN		52,503	52,503	42,757	52,106		397		397		52,503				65	12/25/2035	1.D FM
93934J-AD-6	WMABS 2006-HE2 A4		03/25/2021	MBS PAYDOWN		153,339	153,339	105,995	152,330		1,009		1,009		153,339				129	05/25/2036	1.D FM
93934Y-AA-1	WMABS 2006-HE5 1A		03/25/2021	MBS PAYDOWN		388,530	388,530	279,742	386,041		2,490		2,490		388,530				167	10/25/2036	1.D FM
93935H-AH-0	WMALT 2006-7 A5		03/01/2021	MBS PAYDOWN		26,528	26,528	15,121	26,530		(2)		(2)		26,528				78	09/25/2036	1.D FM
93935Y-AD-2	WMALT 2006-AR10 A3A		03/25/2021	MBS PAYDOWN		349,202	349,202	271,504	346,673		2,529		2,529		349,202				191	12/25/2036	1.D FM
94978F-DY-0	WELLS FARGO BK EQUIP SER A-5J TDCC 06-A		01/03/2021	MBS PAYDOWN		113,061	113,061	113,061	113,061						113,061				2,721	06/29/2030	2.B
94978F-EA-1	WELLS FARGO BK EQUIP SER A-5 TDCC 06-A		01/03/2021	MBS PAYDOWN		241,572	241,572	241,572	241,572						241,572				8,001	01/27/2029	2.B

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
949797-AA-2	WFMS 2007-15 A1		03/01/2021	MBS PAYDOWN		58,644	75,446	72,507	58,737		(94)		(94)		58,644				750	11/25/2037	4.B FM
9497EB-AB-5	WFHET 2006-3 A2		01/25/2021	MBS PAYDOWN		48,317	48,317	43,546	47,994		323		323		48,317				17	01/25/2037	1.D FM
949831-AA-9	WFMS 2019-3 A1		03/01/2021	MBS PAYDOWN		863,138	863,137	880,670	864,884		(1,746)		(1,746)		863,138				4,568	07/25/2049	1.D FM
94985F-AA-6	WFALT 2007-PA2 1A1		03/01/2021	MBS PAYDOWN		66,851	68,612	55,296	66,722		130		130		66,851				619	06/25/2037	1.D FM
94989U-AJ-0	WFMS 2018-1 A9		03/01/2021	MBS PAYDOWN		1,622,838	1,622,838	1,510,360	1,618,807		4,031		4,031		1,622,838				12,769	07/25/2047	1.D FM
95001T-AE-5	WFMS 2019-1 A5		03/01/2021	MBS PAYDOWN		4,098,965	4,098,965	4,012,897	4,091,884		7,081		7,081		4,098,965				24,131	11/25/2048	1.D FM
95001T-AJ-4	WFMS 2019-1 A9		03/01/2021	MBS PAYDOWN		1,233,485	1,233,485	1,217,391	1,232,141		1,343		1,343		1,233,485				7,262	11/25/2048	1.D FM
95002B-AF-0	WFCM 2019-C53 XA		03/17/2021	INTEREST ONLY PAYMENT				4,300	3,922		(3,922)		(3,922)						96	10/15/2052	1.A FE
95002F-AA-2	WFMS 2019-4 A1		03/01/2021	MBS PAYDOWN		2,221,107	2,221,107	2,260,670	2,224,951		(3,845)		(3,845)		2,221,107				12,611	09/25/2049	1.D FM
95002F-BJ-2	WFMS 2019-4 B2		03/01/2021	MBS PAYDOWN		18,332	18,332	18,905	18,332		(8)		(8)		18,332				326	09/25/2049	1.D FM
95002T-BK-9	WFMS 2020-3 B3		03/01/2021	MBS PAYDOWN		13,362	13,362	13,030	13,356		6		6		13,362				72	06/25/2050	1.D FM
95003B-BK-7	WFMS 2020-5 B3		03/01/2021	MBS PAYDOWN		11,238	11,238	10,254	11,229		9		9		11,238				55	09/25/2050	1.D FM
95058X-AC-2	WEN 2015-1A A23		03/15/2021	MBS PAYDOWN		42,500	42,500	42,437	42,487		13		13		42,500				478	06/15/2045	2.B FE
95058X-AH-1	WEN 2019-1A A211		03/15/2021	MBS PAYDOWN		112,500	112,500	112,500	112,500						112,500				1,148	06/15/2049	2.B FE
96928*-EZ-6	FAIRWAYS EQUITIES (VHA INC)		03/15/2021	SINKING FUND PMT		89,329	89,329	89,329	89,329						89,329				751	09/15/2033	4.B
97651L-CE-9	WIN 2015-4 B4		03/01/2021	MBS PAYDOWN		308,593	308,593	304,929	308,405		188		188		308,593				2,062	06/20/2045	1.D FM
00900L-AG-9	AIMCO 2015-AA AR	C	01/15/2021	MBS PAYDOWN		92,746	92,746	92,746	92,746						92,746				258	01/15/2028	1.A FE
03759C-AN-0	APID 2016-24A BR	C	03/11/2021	SECURITY CALLED at 100.000		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				23,374	10/20/2030	1.F FE
14889E-AL-0	CRMN 2013-1A AR	C	01/27/2021	MBS PAYDOWN		451,576	451,576	451,576	451,576						451,576				1,231	01/27/2028	1.A FE
14918P-AY-2	CATLK 2015-3A CR	C	01/15/2021	MBS PAYDOWN		1,200,000	1,200,000	1,201,200	1,200,000						1,200,000				9,160	07/16/2029	1.F FE
15137E-BG-7	CECLO 2014-21A BR2	C	03/27/2021	MBS PAYDOWN		4,475,000	4,475,000	4,466,050	4,466,050		8,950		8,950		4,475,000				47,828	07/27/2030	1.F FE
252391-AB-3	DEXUS DIVERSIFIED/OFFICE	C	03/15/2021	MATURITY		19,000,000	19,000,000	19,175,750	19,005,115		(5,115)		(5,115)		19,000,000				532,000	03/15/2021	1.G FE
37952U-AE-3	SEACO 2014-1A A2	C	03/17/2021	MBS PAYDOWN		250,000	250,000	234,336	249,151		849		849		250,000				1,288	07/17/2029	1.G FE
38218E-AB-3	GOODG 2019-2A B	C	03/15/2021	MBS PAYDOWN		3,413	3,413	3,413	3,408		5		5		3,413					10/15/2054	1.F FE
40538B-AN-2	HLA 2014-2A A2R	C	01/28/2021	MBS PAYDOWN		418,282	418,282	418,282	418,282						418,282				2,162	04/28/2025	1.A FE
478375-AN-8	JOHNSON CONTROLS INTL PL	C	03/26/2021	JEFFERIES LLC		1,815,169	1,494,000	2,060,166	2,059,908		(1,492)		(1,492)		2,058,417		(243,248)	(243,248)	54,999	07/02/2064	2.B FE
55283L-AA-3	MAPSL 2019-1A A	C	03/15/2021	MBS PAYDOWN		120,219	120,219	121,080	120,072		146		146		120,219				647	03/15/2044	1.F
64132D-AC-2	NEUB 2019-32A B	C	03/05/2021	SECURITY CALLED at 100.000		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				31,504	01/19/2032	1.C FE
67570Q-AC-5	OPC 2019-16A B	C	03/20/2021	MBS PAYDOWN		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				15,858	01/20/2032	1.C FE
69689A-AW-0	PLMRS 2015-1A A2R2	C	01/15/2021	SECURITY CALLED at 100.000		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				8,227	05/21/2029	1.C FE
69689A-AY-6	PLMRS 2015-1A BR2	C	01/15/2021	SECURITY CALLED at 100.000		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				9,064	05/21/2029	1.F FE
75405U-AA-4	RAS LAFFAN LNG 3	C	03/30/2021	SINKING FUND PMT		88,186	88,186	99,369	88,324		(138)		(138)		88,186				2,574	09/30/2027	1.E FE
78081B-AF-0	ROYALTY PHARMA PLC	C	03/10/2021	JEFFERIES LLC		11,203,260	12,000,000	11,554,070	6,673,387		1,316		1,316		11,557,353		(354,093)	(354,093)	224,340	09/02/2050	2.C FE
81727T-AA-6	SENSATA TECH UK FIN CO	C	03/05/2021	SECURITY CALLED at 103.125		9,013,125	8,740,000	9,354,628	9,012,509		(14,441)		(14,441)		8,998,068		(258,068)	(258,068)	576,597	02/15/2026	3.C FE
83609N-AE-0	SNOPT 2016-3A C	C	02/12/2021	SECURITY CALLED at 100.000		3,500,000	3,500,000	3,500,700		(700)		(700)			3,500,000				31,148	01/23/2029	1.F FE
85572R-AA-7	STARR 2018-1 A	C	03/15/2021	MBS PAYDOWN		299,302	299,302	299,857	299,008		294		294		299,302				1,487	05/15/2043	2.A FE
85816B-CQ-1	STOR 2015-1A BR	C	03/21/2021	MBS PAYDOWN		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				19,876	05/21/2029	1.C FE
87124V-AA-7	SYDNEY AIRPORT FINANCE	C	02/22/2021	MATURITY		18,150,000	18,150,000	18,482,904	18,156,201		(6,201)		(6,201)		18,150,000				465,094	02/22/2021	2.A FE
87164K-AC-8	SYNGENTA FINANCE NV	C	01/14/2021	UBS SECURITIES		4,101,700	3,950,000	3,849,315	3,871,087		235		235		3,871,323		230,377	230,377	43,558	04/24/2028	2.C FE
87241E-AG-0	TCW 2019-1A B	C	02/16/2021	DIRECT ISSUE		4,000,000	4,000,000	4,002,000	4,000,000						4,000,000				20,659	02/15/2029	1.C FE
88315L-AD-0	TMCL 2019-1A B	C	03/20/2021	MBS PAYDOWN		140,000	140,000	139,945	139,595		405		405		140,000				1,153	04/20/2044	2.B FE
88315L-AF-5	TMCL 2020-1A B	C	03/20/2021	MBS PAYDOWN		103,503	103,503	103,470	103,238		265		265		103,503				851	08/21/2045	2.B FE
88606W-AA-0	TBOLT 2017-A A	C	03/15/2021	MBS PAYDOWN		12,218	12,218	12,217	12,218		20		20		12,218				86	05/17/2032	1.G FE
89387Y-AC-5	TRANSPRTORA DE GAS INTL	C	03/31/2021	VARIOUS		790,800	700,000	704,550	703,746		(96)		(96)		703,650		87,150	87,150	15,910	11/01/2028	2.C FE
89640Y-AC-8	TRINTS 2017-6A B	C	02/25/2021	MBS PAYDOWN		3,000,000	3,000,000	2,990,700	2,990,700		9,300		9,300		3,000,000				20,999	07/25/2029	1.C FE
92857W-BT-6	VODAFONE GROUP PLC	C	03/25/2021	BOFA SECURITIES INC		13,527,180	11,150,000	14,648,713	1,360,024		(8,946)		(8,946)		14,637,477		(1,110,297)	(1,110,297)	158,733	06/19/2059	2.B FE
97063P-AB-0	WILLIS TOWERS WATSON PLC	C	03/15/2021	MATURITY		1,500,000	1,500,000	1,549,560	1,501,318		(1,318)		(1,318)		1,500,000				43,125	03/15/2021	2.B FE

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Ident-ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	
98954N-AA-7	ZIGGO BV	C	03/09/2021	SECURITY CALLED at 103.000		618,000	600,000	600,000	600,000						600,000				39,450	01/15/2027	4.A FE	
60754#-AD-9	BABCOCK INTERNATIONAL GROUP PLC	C	03/17/2021	MATURITY		8,000,000	8,000,000	8,000,000	8,000,000						8,000,000				225,600	03/17/2021	2.B	
09300#-AC-1	BORD GAIS EIREANN	C	03/31/2021	MATURITY		9,000,000	9,000,000	9,126,000	9,004,123		(4,123)		(4,123)		9,000,000				307,800	03/31/2021	1.G	
M8222M-AA-0	RAS LAFFAN LNG 3	C	03/30/2021	SINKING FUND PMT		41,623	41,623	46,826	41,697		(74)		(74)		41,623				1,215	09/30/2027	1.E FE	
N6777#-AG-4	AEA INTERNATIONAL HOLDINGS PTE LTD	C	03/30/2021	SINKING FUND PMT		666,667	666,667	666,667	666,667						666,667					03/30/2024	2.B PL	
N7334#-AC-7	WERELDHAVE N.V.	C	03/22/2021	MATURITY		19,000,000	19,000,000	19,000,000	19,000,000						19,000,000				522,500	03/22/2021	4.A	
P7077@-AF-1	NASSAU AIRPORT DEVELOPMENT CO	C	03/31/2021	SINKING FUND PMT		100,000	100,000	100,000	100,000						100,000				1,750	11/30/2033	3.C PL	
P93077-AC-2	TRANSPRTORA DE GAS INTL	C	03/31/2021	VARIOUS		1,897,810	1,680,000	1,707,720	1,703,182		(596)		(596)		1,702,586		195,224	195,224	37,919	11/01/2028	2.C FE	
38999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						687,147,532	666,893,583	678,740,060	595,676,740		1,278,661		1,278,661		686,510,679		(557,206)	(557,206)	11,053,884	XXX	XXX	
00216H-AB-8	ATI HOLDINGS ACQUISITION		03/31/2021	SINKING FUND PMT		2,597	2,597	2,234	2,557		40		40		2,597				29	05/10/2023	4.C FE	
01860Y-AJ-1	ALLIANCE HEALTHCARE SERVICES INC		03/31/2021	VARIOUS		41,706	41,706	37,958	41,313		393		393		41,706				562	10/24/2023	5.A FE	
03835E-AE-4	APPROVIN CORP		02/12/2021	SINKING FUND PMT		992,500	992,500	942,875	947,723		44,777		44,777		992,500				4,906	08/15/2025	4.A FE	
04270Y-AB-6	ARRAY TECHNOLOGIES		02/23/2021	SINKING FUND PMT		1,468,085	1,468,085	1,447,899	1,448,736		19,349		19,349		1,468,085				14,207	10/14/2027	4.A FE	
05988H-AE-7	BMC SOFTWARE (BOXER PARENT)		02/28/2021	SINKING FUND PMT		989,899	989,899	977,525	977,860		12,039		12,039		989,899				6,631	10/02/2025	4.C FE	
09238F-AK-7	BLACKHAWK NETWORKS (BHN MERGER)		03/31/2021	SINKING FUND PMT		3,807	3,807	3,812	3,807						3,807				30	06/15/2025	4.C FE	
24701P-AD-8	MATERIAL HANDLING SYSTEMS (DELIVERY BUY)		03/31/2021	SINKING FUND PMT		5,013	5,013	5,038							5,013				27	05/01/2024	4.C FE	
24736C-BM-5	DELTA AIR LINES		03/26/2021	SINKING FUND PMT		1,990,000	1,990,000	1,987,513	1,987,720		2,280		2,280		1,990,000				46,724	04/29/2023	2.C FE	
256604-BF-5	DOLE FOOD CO INC		03/31/2021	SINKING FUND PMT		10,000	10,000	10,025	10,000						10,000				95	04/06/2024	4.B FE	
29102T-AB-8	PRESS GANEY (AZALEA)		03/31/2021	SINKING FUND PMT		2,506	2,506	2,516	2,507		(1)		(1)		2,506				24	07/24/2026	4.B FE	
38469E-AC-7	GRAHAM PACKAGING (GPC MERGER)		02/26/2021	SINKING FUND PMT		1,959,322	1,959,322	1,964,220		(4,898)			(4,898)		1,959,322				7,837	08/04/2027	4.B FE	
40435T-AH-0	HELPSYSTEMS (HS PURCHASER)		03/31/2021	SINKING FUND PMT		6,269	6,269	6,213	6,237		32		32		6,269				40	11/19/2026	4.C FE	
41254H-AG-4	HARGRAY COMMUNICATIONS GROUP INC		03/31/2021	SINKING FUND PMT		218,720	218,720	218,720	218,720						218,720				1,527	05/16/2024	4.B FE	
44958A-AJ-6	INSIGHT GLOBAL (IG INVESTMENTS)		03/31/2021	SINKING FUND PMT		10,217	10,217	9,994	10,190		27		27		10,217				124	05/23/2025	4.C FE	
45567Y-AL-9	INTERNET BRANDS (MH SUB I LLC)		03/31/2021	SINKING FUND PMT		5,013	5,013	4,938	2,486		14		14		5,013				34	09/13/2024	4.B FE	
53227V-AB-3	LIFTOFF MOBILE		03/31/2021	SINKING FUND PMT		2,500	2,500	2,488			3		3		2,500					03/17/2028	4.B FE	
57906P-AG-4	MCAFFEE		03/31/2021	SINKING FUND PMT		3,797	3,797	3,821	3,799		(1)		(1)		3,797				37	09/30/2024	3.C FE	
59909T-AC-8	MILANO ACQUISITION (DXC)		03/31/2021	SINKING FUND PMT		6,250	6,250	6,181	6,223		27		27		6,250				129	10/01/2027	4.A FE	
60662W-AM-4	MITCHELL INTERNATIONAL INC		03/31/2021	SINKING FUND PMT		2,545	2,545	2,519	2,537		8		8		2,545				21	11/29/2024	4.C FE	
69338C-AH-4	PG&E		02/01/2021	SINKING FUND PMT		995,000	995,000	982,563	984,362		10,638		10,638		995,000				4,960	06/23/2025	3.C FE	
70476X-AC-9	PETVET CARE (PEARL INTERMEDIATE)		03/31/2021	SINKING FUND PMT		2,544	2,544	2,519	2,537		7		7		2,544				18	02/14/2025	4.B FE	
72819Q-AN-2	PLZ AEROSCIENCE (PLAZE INC)		03/31/2021	SINKING FUND PMT		2,494	2,494	2,456	2,482		12		12		2,494				44	08/03/2026	4.C FE	
73641V-AG-8	PORTILLO'S HOLDINGS LLC		03/31/2021	SINKING FUND PMT		1,355	1,355	1,342	1,347		8		8		1,355				22	09/06/2024	5.A FE	
75025K-AF-5	RON GRANDE (RADIATE HOLDCO)		03/31/2021	SINKING FUND PMT		2,500	2,500	2,488	2,488		12		12		2,500				27	09/25/2026	4.B FE	
75774E-AB-1	RSA SECURITY (REDSTONE)		01/29/2021	SINKING FUND PMT		3,750	3,750	3,695	3,732		18		18		3,750				38	09/01/2027	4.B FE	
81527C-AL-1	SEDGWICK HOLDINGS INC		03/31/2021	SINKING FUND PMT		2,525	2,525	2,525	2,525						2,525				21	12/31/2025	4.B FE	
81527C-AN-7	SEDGWICK HOLDINGS, INC		03/31/2021	SINKING FUND PMT		2,500	2,500	2,444	2,487		13		13		2,500				33	09/03/2026	4.B FE	
87403U-AB-9	ANVIL INTERNATIONAL		03/31/2021	SINKING FUND PMT		2,513	2,513	2,035	2,483		29		29		2,513				32	05/28/2026	4.C FE	
87583F-AK-4	TANK HOLDING CORP		03/31/2021	SINKING FUND PMT		2,500	2,500	2,463			14		14		2,500				8	03/26/2026	4.C FE	
89334G-AX-2	TRANS UNION LLC		03/31/2021	SINKING FUND PMT		36,130	36,130	36,130	36,130						36,130				108	11/16/2026	3.B FE	
89787R-AH-5	TRUGREEN LP		03/31/2021	SINKING FUND PMT		5,000	5,000	4,988	4,980		20		20		5,000				59	11/02/2027	4.B FE	
91116K-AB-1	UNITED NATURAL FOODS		02/11/2021	VARIOUS		1,455,037	1,455,037	1,440,487	1,440,896		14,141		14,141		1,455,037				6,628	10/22/2025	4.B FE	
92345M-AQ-5	VERINT SYSTEMS INC		02/01/2021	VARIOUS		6,250	6,250	6,241			9		9		6,250				23	06/28/2024	3.B FE	
93369P-AF-1	CALIBER COLLISION (WAND NEWCO)		03/31/2021	SINKING FUND PMT		2,500	2,500	2,513	2,501		(1)		(1)		2,500				20	02/05/2026	4.C FE	
000000-00-0	CORSAIR COMPONENTS		03/31/2021	SINKING FUND PMT		97,056	97,056	96,439	96,661		395		395		97,056				1,153	08/28/2024	4.B FE	
C4953E-AD-7	KDC (KNOWLTON DEV CORP)		01/29/2021	SINKING FUND PMT		2,525	2,525	2,532	2,525						2,525				8	12/22/2025	4.C FE	
39843P-AG-8	GRIFOOLS WORLDWIDE OPERATIONS USA INC	C	03/31/2021	SINKING FUND PMT		3,125	3,125	3,109	3,118		7		7		3,125				15	11/15/2027	3.B FE	
82999999. Subtotal - Bonds - Unaffiliated Bank Loans						10,346,050	10,346,050	10,233,458	8,269,910		99,411		99,411		10,346,050				96,201	XXX	XXX	
83999997. Total - Bonds - Part 4						712,129,215	691,875,266	703,529,171	618,582,933		1,377,423		1,377,423		711,492,362		(557,206)	(557,206)	11,490,625	XXX	XXX	
83999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
83999999. Total - Bonds						712,129,215	691,875,266	703,529,171	618,582,933		1,377,423		1,377,423		711,492,362		(557,206)	(557,206)	11,490,625	XXX	XXX	
316500-20-6	FIDUS INVESTMENT CORP		01/19/2021	SECURITY CALLED at 25.000	200,000.000	5,000,000	25.00	5,000,000	5,000,000						5,000,000				63,646		1.G PL	

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
8599999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						5,000,000	XXX	5,000,000	5,000,000						5,000,000				63,646	XXX	XXX
8999997. Total - Preferred Stocks - Part 4						5,000,000	XXX	5,000,000	5,000,000						5,000,000				63,646	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						5,000,000	XXX	5,000,000	5,000,000						5,000,000				63,646	XXX	XXX
83012A-10-9	SIXTH STREET SPECIALTY LENDING INC		01/15/2021	PRIOR YEAR INCOME	0.000														31,896		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded							XXX												31,896	XXX	XXX
31338*-11-6	FED HOME LOAN BANK CHICAGO B-1		03/01/2021	FEDERAL HOME LOAN BANK	213.455	21,346		21,346	21,346						21,346					179	
9199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						21,346	XXX	21,346	21,346						21,346				179	XXX	XXX
9799997. Total - Common Stocks - Part 4						21,346	XXX	21,346	21,346						21,346				32,075	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						21,346	XXX	21,346	21,346						21,346				32,075	XXX	XXX
9899999. Total - Preferred and Common Stocks						5,021,346	XXX	5,021,346	5,021,346						5,021,346				95,721	XXX	XXX
9999999 - Totals						717,150,561	XXX	708,550,517	623,604,279		1,377,423		1,377,423		716,513,708		(557,206)	(557,206)	11,586,346	XXX	XXX

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	04/02/2020	04/01/2021	1,600	4,043,040	2,526.90	363,874		1,492,675		1,492,675	1,128,802						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	04/03/2020	04/01/2021	900	2,239,785	2,488.65	198,893		874,054		874,054	675,162						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	04/09/2020	04/03/2021	3,500	9,764,370	2,789.82	155,449		268,514		268,514	113,065						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	04/06/2020	04/05/2021	1,700	4,528,256	2,663.68	354,110		1,420,843		1,420,843	1,066,733						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWDI71265Z06	04/07/2020	04/06/2021	1,000	2,659,410	2,659.41	207,168		842,028		842,028	634,860						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWDI71265Z06	04/08/2020	04/07/2021	2,800	7,699,944	2,749.98	587,506		2,129,161		2,129,161	1,541,656						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWDI71265Z06	04/09/2020	04/08/2021	7,000	19,528,740	2,789.82	1,480,278		5,092,604		5,092,604	3,612,326						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	04/16/2020	04/15/2021	1,000	2,799,550	2,799.55	211,366		728,650		728,650	517,284						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	E571P3U3RHI6C71XBUI11	04/17/2020	04/16/2021	2,400	6,903,864	2,876.61	512,936		1,578,180		1,578,180	1,065,243						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	04/22/2020	04/21/2021	3,900	10,917,309	2,799.31	873,385		2,835,005		2,835,005	1,961,621						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	04/23/2020	04/22/2021	1,600	4,476,480	2,797.80	343,793		1,175,653		1,175,653	831,861						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	04/24/2020	04/23/2021	2,000	5,673,480	2,836.74	437,425		1,375,683		1,375,683	938,258						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	05/12/2020	04/23/2021	3,600	10,332,432	2,870.12	161,798		278,926		278,926	117,128						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	05/04/2020	04/29/2021	3,000	8,528,220	2,842.74	610,621		2,057,631		2,057,631	1,447,010						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWDI71265Z06	05/05/2020	05/04/2021	2,100	6,023,724	2,868.44	401,782		1,458,133		1,458,133	1,056,350						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWDI71265Z06	05/06/2020	05/05/2021	1,800	5,127,156	2,848.42	346,596		1,337,581		1,337,581	990,966						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	05/07/2020	05/06/2021	2,500	7,202,975	2,881.19	473,956		1,784,930		1,784,930	1,310,975						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	05/08/2020	05/07/2021	5,500	16,113,900	2,929.80	1,026,455		3,693,743		3,693,743	2,667,287						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	05/11/2020	05/10/2021	1,000	2,930,190	2,930.19	182,551		681,871		681,871	499,320						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	05/12/2020	05/11/2021	2,700	7,749,324	2,870.12	453,335		1,965,301		1,965,301	1,511,965						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	05/13/2020	05/12/2021	600	1,692,000	2,820.00	112,180		473,368		473,368	361,189						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	05/14/2020	05/13/2021	2,700	7,701,750	2,852.50	550,675		2,041,910		2,041,910	1,491,234						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	05/18/2020	05/17/2021	4,200	12,406,422	2,953.91	750,589		2,822,955		2,822,955	2,072,367						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	05/19/2020	05/18/2021	2,500	7,307,350	2,922.94	437,272		1,724,681		1,724,681	1,287,410						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	05/21/2020	05/20/2021	1,800	5,307,318	2,948.51	327,462		1,199,991		1,199,991	872,530						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWDI71265Z06	05/22/2020	05/21/2021	3,000	8,866,350	2,955.45	548,827		1,965,537		1,965,537	1,416,710						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	05/26/2020	05/24/2021	3,000	8,975,310	2,991.77	517,875		1,858,849		1,858,849	1,340,974						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	06/10/2020	05/26/2021	2,000	6,380,280	3,190.14	98,006		168,743		168,743	70,737						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	06/03/2020	06/02/2021	800	2,498,296	3,122.87	135,408		412,754		412,754	277,346						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWDI71265Z06	06/04/2020	06/03/2021	2,000	6,248,700	3,112.35	334,889		1,037,527		1,037,527	702,638						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	06/05/2020	06/04/2021	7,000	22,357,510	3,193.93	1,153,648		3,075,355		3,075,355	1,921,707						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	06/08/2020	06/07/2021	5,000	16,161,950	3,232.39	825,876		2,162,494		2,162,494	1,336,619						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	06/09/2020	06/08/2021	2,600	8,338,668	3,207.18	447,786		1,189,097		1,189,097	741,310						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	06/10/2020	06/09/2021	2,100	6,699,294	3,190.14	363,772		1,020,755		1,020,755	656,983						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	06/11/2020	06/10/2021	900	2,701,890	3,002.10	168,058		606,218		606,218	438,160						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	06/16/2020	06/15/2021	3,300	10,311,642	3,124.74	650,149		1,879,922		1,879,922	1,229,773						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	E571P3U3RHI6C71XBUI11	06/17/2020	06/15/2021	2,700	8,406,423	3,113.49	526,242		1,571,536		1,571,536	1,045,294						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	06/18/2020	06/17/2021	3,500	10,903,690	3,115.34	688,023		2,001,301		2,001,301	1,313,278						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	06/19/2020	06/18/2021	3,600	11,152,512	3,097.92	709,259		2,104,288		2,104,288	1,395,029						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	06/22/2020	06/21/2021	2,300	7,171,078	3,117.86	458,232		1,298,857		1,298,857	840,625						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	06/23/2020	06/22/2021	3,100	9,766,999	3,131.29	581,449		1,721,606		1,721,606	1,140,157						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWDI71265Z06	06/24/2020	06/23/2021	2,300	7,015,759	3,050.33	463,040		1,442,347		1,442,347	979,306						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	07/08/2020	06/23/2021	4,000	12,679,160	3,169.94	196,736		327,720		327,720	130,984						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	06/25/2020	06/24/2021	2,000	6,167,520	3,083.76	406,440		1,206,937		1,206,937	800,497						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	06/26/2020	06/25/2021	1,500	4,513,575	3,009.05	295,639		1,016,774		1,016,774	721,135						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	06/29/2020	06/28/2021	1,300	3,969,212	3,053.24	255,617		817,682		817,682	562,065						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	07/02/2020	07/01/2021	7,100	22,223,071	3,130.01	1,245,381		4,049,913		4,049,913	2,804,533						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	07/06/2020	07/05/2021	1,700	5,405,524	3,179.72	295,682		897,934		897,934	602,252						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC3ZE78	07/07/2020	07/06/2021	1,600	5,032,512	3,145.32	281,317		925,147		925,147	643,829						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWDI71265Z06	07/08/2020	07/07/2021	2,400	7,607,856	3,169.94	448,103		1,350,365		1,350,365	902,262						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XHC																	

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RHIGC71XBU11	07/23/2020	07/22/2021	2,000	6,471,320	3,235.66	337,156		1,010,414		1,010,414	673,258						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPPRFMYMCJFXT09	07/24/2020	07/23/2021	1,300	4,180,319	3,215.63	230,336		678,535		678,535	448,199						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RHIGC71XBU11	08/04/2020	07/30/2021	1,600	5,290,416	3,306.51	271,398		686,396		686,396	414,998						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	08/10/2020	08/02/2021	3,500	11,761,645	3,360.47	176,623		280,495		280,495	103,871						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	08/05/2020	08/03/2021	3,000	9,983,310	3,327.77	509,149		1,282,853		1,282,853	773,705						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	08/06/2020	08/05/2021	1,800	6,028,488	3,349.16	309,864		769,212		769,212	459,347						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHWDI71265Z06	08/07/2020	08/06/2021	10,000	33,512,800	3,351.28	1,702,450		4,228,813		4,228,813	2,526,363						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHWDI71265Z06	08/10/2020	08/09/2021	1,100	3,696,517	3,360.47	187,783		476,615		476,615	288,832						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	08/11/2020	08/10/2021	900	3,000,321	3,333.69	150,316		410,481		410,481	260,165						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RHIGC71XBU11	08/12/2020	08/11/2021	2,000	6,760,700	3,380.35	343,444		826,652		826,652	483,208						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	08/14/2020	08/13/2021	1,700	5,733,845	3,372.85	294,720		726,311		726,311	431,591						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	08/20/2020	08/13/2021	3,000	10,156,530	3,385.51	158,621		246,111		246,111	87,489						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	08/17/2020	08/16/2021	2,000	6,763,980	3,381.99	347,330		847,760		847,760	500,430						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	08/18/2020	08/17/2021	2,600	8,813,428	3,389.78	448,603		1,078,740		1,078,740	630,136						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RHIGC71XBU11	08/19/2020	08/18/2021	1,400	4,724,790	3,374.85	235,767		582,117		582,117	346,350						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHWDI71265Z06	08/20/2020	08/19/2021	2,200	7,448,122	3,385.51	886,955		886,955		886,955	501,887						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	08/21/2020	08/20/2021	6,000	20,382,960	3,397.16	1,036,474		2,371,178		2,371,178	1,334,705						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHWDI71265Z06	08/24/2020	08/23/2021	2,400	8,235,072	3,431.28	414,224		846,712		846,712	432,488						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	08/25/2020	08/24/2021	2,000	6,887,240	3,443.62	350,561		698,128		698,128	347,567						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	09/04/2020	08/27/2021	4,000	13,707,840	3,426.96	207,214		311,599		311,599	104,385						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	09/04/2020	08/31/2021	7,600	26,044,896	3,426.96	1,721,568		2,651,409		2,651,409	929,841						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	09/08/2020	09/03/2021	4,200	13,993,728	3,331.84	849,419		1,952,543		1,952,543	1,103,124						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPPRFMYMCJFXT09	09/09/2020	09/08/2021	8,000	27,191,680	3,398.96	1,560,802		3,465,732		3,465,732	1,904,930						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	09/15/2020	09/10/2021	3,000	10,203,600	3,401.20	155,190		242,118		242,118	86,928						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHWDI71265Z06	09/14/2020	09/13/2021	2,000	6,767,080	3,383.54	376,926		934,553		934,553	557,627						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RHIGC71XBU11	09/16/2020	09/15/2021	1,500	5,078,235	3,385.49	279,811		696,110		696,110	416,299						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RHIGC71XBU11	09/17/2020	09/16/2021	4,800	16,113,648	3,357.01	912,032		2,379,834		2,379,834	1,467,801						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHWDI71265Z06	09/18/2020	09/17/2021	6,800	22,572,396	3,319.47	1,284,369		3,634,332		3,634,332	2,349,963						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHWDI71265Z06	09/21/2020	09/20/2021	1,600	5,249,696	3,281.06	320,756		901,707		901,707	580,951						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHWDI71265Z06	09/22/2020	09/21/2021	3,000	9,946,710	3,315.57	602,771		1,581,899		1,581,899	979,129						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	09/23/2020	09/21/2021	2,800	9,063,376	3,236.92	543,803		1,696,363		1,696,363	1,152,560						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	09/24/2020	09/22/2021	3,200	10,389,088	3,246.59	630,618		1,906,492		1,906,492	1,275,875						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RHIGC71XBU11	09/28/2020	09/23/2021	2,800	9,235,688	3,298.46	565,224		1,525,158		1,525,158	959,934						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	10/06/2020	09/24/2021	4,600	15,460,462	3,360.97	232,186		370,554		370,554	138,368						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHWDI71265Z06	09/28/2020	09/27/2021	1,500	5,027,400	3,351.60	294,103		724,828		724,828	430,725						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPPRFMYMCJFXT09	09/29/2020	09/28/2021	3,000	10,006,410	3,335.47	587,877		1,485,097		1,485,097	897,220						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	10/02/2020	10/01/2021	3,000	10,045,320	3,348.44	599,203		1,475,285		1,475,285	876,082						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	10/05/2020	10/04/2021	2,200	7,498,964	3,408.62	443,186		971,587		971,587	528,401						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPPRFMYMCJFXT09	10/07/2020	10/06/2021	5,000	17,097,250	3,419.45	983,947		2,236,612		2,236,612	1,252,665						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHWDI71265Z06	10/08/2020	10/07/2021	3,700	12,753,271	3,446.83	710,357		1,568,776		1,568,776	858,419						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	10/09/2020	10/08/2021	5,200	18,081,128	3,477.14	963,721		2,064,625		2,064,625	1,100,903						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	10/20/2020	10/12/2021	2,500	8,607,800	3,443.12	130,888		200,437		200,437	69,550						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	10/16/2020	10/15/2021	4,800	16,722,288	3,483.81	874,576		1,942,956		1,942,956	1,068,380						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	10/19/2020	10/18/2021	3,000	10,280,760	3,426.92	556,189		1,364,622		1,364,622	808,433						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHWDI71265Z06	10/20/2020	10/19/2021	1,400	4,820,368	3,443.12	262,228		618,056		618,056	355,828						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RHIGC71XBU11	10/21/2020	10/20/2021	2,400	8,245,344	3,435.56	451,845		1,083,085		1,083,085	631,240						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	10/22/2020	10/21/2021	1,800	6,216,282	3,453.49	337,544		778,163		778,163	440,619						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	10/23/2020	10/22/2021	3,300	11,435,787	3,465.39	612,958		1,381,532		1,381,532	768,574						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	10/29/2020	10/25/2021	1,600	5,296,176	3,310.11	332,600		920,256		920,256	587,656						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	11/04/2020	10/27/2021	4,000	13,773,760	3,443.44	205,454		314,070		314,070	108,615						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPPRFMYMCJFXT09	10/30																

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	11/18/2020	11/17/2021	2,800	9,989,812	3,567.79	465,525		997,669		997,669	532,144						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	11/19/2020	11/18/2021	2,500	8,954,675	3,581.87	431,615		840,046		840,046	408,431						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	11/20/2020	11/19/2021	5,500	19,566,407	3,557.54	929,407		1,984,207		1,984,207	1,054,800						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	11/23/2020	11/22/2021	1,900	6,797,421	3,577.59	327,636		652,515		652,515	324,880						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	12/01/2020	11/26/2021	1,800	6,592,410	3,662.45	296,658		480,840		480,840	184,182						99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	12/02/2020	11/26/2021	3,200	11,740,832	3,669.01	175,116		228,582		228,582	53,466						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	12/03/2020	12/01/2021	1,700	6,233,424	3,666.72	284,244		458,053		458,053	173,809						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	12/04/2020	12/03/2021	8,800	32,552,256	3,699.12	1,484,383		2,119,061		2,119,061	634,678						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	12/07/2020	12/06/2021	2,500	9,229,900	3,691.96	424,575		631,672		631,672	207,097						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	12/08/2020	12/07/2021	5,600	20,732,600	3,702.25	935,040		1,390,935		1,390,935	455,895						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	12/09/2020	12/08/2021	1,600	5,876,512	3,672.82	263,268		439,970		439,970	176,702						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	12/10/2020	12/09/2021	1,500	5,502,150	3,668.10	254,750		424,102		424,102	169,353						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	12/18/2020	12/09/2021	4,000	14,837,640	3,709.41	230,214		282,906		282,906	52,692						99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	12/11/2020	12/10/2021	3,000	10,990,380	3,663.46	529,736		864,755		864,755	335,019						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWDI71265Z06	12/14/2020	12/13/2021	4,000	14,589,960	3,647.49	697,400		1,227,275		1,227,275	529,875						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMVMOJFXT09	12/18/2020	12/17/2021	10,000	37,094,100	3,709.41	1,758,260		2,548,753		2,548,753	790,493						99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	12/21/2020	12/20/2021	4,000	14,779,680	3,694.92	745,635		1,070,188		1,070,188	324,553						99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMVMOJFXT09	12/22/2020	12/21/2021	2,800	10,324,328	3,687.26	501,246		767,553		767,553	266,307						99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMVMOJFXT09	12/23/2020	12/22/2021	1,600	5,904,016	3,690.01	278,670		433,911		433,911	155,242						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	12/24/2020	12/23/2021	2,300	8,505,400	3,698.00	391,897		605,744		605,744	213,847						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWDI71265Z06	12/28/2020	12/27/2021	2,000	7,470,720	3,735.36	337,677		459,460		459,460	121,783						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	01/04/2021	12/27/2021	4,200	15,542,730	3,700.65		247,353	300,150		300,150	52,797						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWDI71265Z06	12/30/2020	12/29/2021	2,100	7,837,284	3,732.04	368,352		483,876		483,876	115,524						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	12/31/2020	12/30/2021	3,200	11,936,000	3,730.00	550,464		740,783		740,783	190,319						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	01/05/2021	01/03/2022	2,800	10,435,208	3,726.86		522,804	681,018		681,018	158,214						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	01/06/2021	01/05/2022	2,900	10,869,606	3,748.14		493,480	677,550		677,550	184,070						99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWDI71265Z06	01/07/2021	01/06/2022	3,600	13,693,644	3,803.79		624,430	703,768		703,768	79,338						99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	01/08/2021	01/07/2022	5,000	19,123,400	3,824.68		862,465	912,704		912,704	50,238						99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMVMOJFXT09	01/15/2021	01/12/2022	7,000	26,377,750	3,768.25		1,266,132	1,618,392		1,618,392	352,260						99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	01/22/2021	01/12/2022	3,000	11,524,410	3,841.47		176,471	191,739		191,739	15,268						99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	01/19/2021	01/14/2022	2,000	7,597,820	3,798.91		350,260	421,804		421,804	71,544						99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	01/20/2021	01/18/2022	1,000	3,851,850	3,851.85		177,185	175,725		175,725	(1,460)						99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	01/21/2021	01/20/2022	1,000	3,853,070	3,853.07		178,397	176,586		176,586	(1,811)						99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	01/22/2021	01/21/2022	3,200	12,292,704	3,841.47		578,986	588,932		588,932	9,946						99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMVMOJFXT09	02/01/2021	01/27/2022	1,800	6,792,948	3,773.86		375,650	411,163		411,163	35,513						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	02/02/2021	01/27/2022	3,000	11,478,930	3,826.31		175,811	194,054		194,054	18,243						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	02/03/2021	02/01/2022	2,500	9,575,425	3,830.17		483,559	498,065		498,065	14,507						99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	02/04/2021	02/03/2022	2,200	8,517,828	3,871.74		410,133	375,676		375,676	(34,457)						99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	02/05/2021	02/04/2022	10,500	40,811,715	3,886.83		1,946,719	1,681,719		1,681,719	(265,000)						99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	02/10/2021	02/04/2022	2,000	7,819,760	3,909.88		115,067	117,489		117,489	2,422						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	02/08/2021	02/07/2022	6,000	23,493,540	3,915.59		1,113,594	908,630		908,630	(204,964)						99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	02/12/2021	02/09/2022	1,000	3,934,830	3,934.83		189,265	144,469		144,469	(44,796)						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	02/16/2021	02/15/2022	2,600	10,224,734	3,932.59		491,810	397,787		397,787	(94,022)						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	02/17/2021	02/16/2022	1,500	5,896,995	3,931.33		230,915	230,915		230,915	(64,525)						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	02/24/2021	02/16/2022	3,200	12,561,376	3,925.43		186,186	186,282		186,282	96						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	02/18/2021	02/17/2022	2,300	9,002,131	3,913.97		375,485	375,485		375,485	(76,422)						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	02/19/2021	02/18/2022	7,400	28,909,654	3,906.71		1,394,891	1,217,204		1,217,204	(177,687)						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	02/22/2021	02/18/2022	1,400	5,427,100	3,876.50		266,471	253,035		253,035	(13,435)						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHWDI71265Z06	02/23/2021	02/22/2022	1,500	5,822,055	3,881.37		295,178	273,813		273,813	(21,366)						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	03/04/2021	02/28/2022	1,200	4,522,164	3,768.47		228,108	307,131		307,131	81,023						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	03/05/2021	03/03/2022	10,000	38,419,400	3,841.94		2,043,912	2,11									

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	03/18/2021	03/17/2022	2,800	10,963,288	3,915.46	494,444		504,388		504,388	9,944						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	03/30/2021	03/17/2022	4,000	15,834,200	3,958.55	237,734		235,780		235,780	(1,954)						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	03/19/2021	03/18/2022	6,600	25,826,460	3,913.10	1,194,474		1,196,815		1,196,815	2,341						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	03/22/2021	03/21/2022	1,800	7,093,062	3,940.59	316,351		307,331		307,331	(9,019)						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	03/23/2021	03/22/2022	3,600	14,077,872	3,910.52	602,533		670,403		670,403	67,870						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	03/25/2021	03/23/2022	600	2,345,712	3,909.52	107,434		112,391		112,391	4,957						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	E571P3U3RHI G71XBU11	03/31/2021	03/28/2022	1,700	6,753,913	3,972.89	270,157		271,696		271,696	1,540						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHWDI71265Z06	04/15/2020	04/14/2021	2,700	7,853,247	2,908.61	381,766		1,645,193		1,645,193	1,263,427						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	04/15/2020	04/15/2021	4,500	12,963,510	2,880.78	374,732		776,468		776,468	401,735						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	04/29/2020	04/28/2021	500	1,469,755	2,939.51	93,917		293,032		293,032	199,114						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	05/15/2020	05/14/2021	2,000	5,841,940	2,920.97	316,725		1,380,724		1,380,724	1,063,999						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	05/15/2020	05/14/2021	4,500	13,015,530	2,892.34	455,102		837,347		837,347	382,244						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	06/15/2020	06/14/2021	3,300	10,119,747	3,066.59	582,897		2,047,970		2,047,970	1,465,073						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	06/15/2020	06/15/2021	4,000	12,266,360	3,066.59	412,256		759,911		759,911	347,655						101/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	07/21/2020	06/24/2021	1,300	4,530,903	3,485.31	64,364		262,827		262,827	198,463						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHWDI71265Z06	07/15/2020	07/14/2021	3,600	11,673,684	3,242.69	636,536		1,828,506		1,828,506	1,191,970						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	07/15/2020	07/15/2021	4,800	15,487,488	3,226.56	526,776		907,803		907,803	381,027						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	09/08/2020	08/11/2021	682	2,385,929	3,498.43	70,442		201,435		201,435	130,994						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	08/14/2020	08/13/2021	4,000	13,626,320	3,406.58	423,785		733,892		733,892	310,107						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	08/14/2020	08/13/2021	3,850	13,167,270	3,420.07	566,167		1,463,264		1,463,264	897,098						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHWDI71265Z06	09/14/2020	09/13/2021	4,500	15,378,210	3,417.38	762,819		1,945,633		1,945,633	1,182,814						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	09/15/2020	09/15/2021	4,000	13,632,000	3,408.00	445,042		735,314		735,314	290,272						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHWDI71265Z06	10/15/2020	10/14/2021	2,300	8,171,923	3,553.01	337,292		773,440		773,440	436,148						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	10/15/2020	10/15/2021	2,800	9,850,876	3,518.17	307,251		485,005		485,005	177,754						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	11/04/2020	10/15/2021	2,300	7,999,101	3,477.87	339,764		944,376		944,376	604,611						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	11/13/2020	11/12/2021	3,600	13,087,224	3,635.34	519,488		1,036,075		1,036,075	516,587						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	11/13/2020	11/15/2021	4,500	16,294,500	3,621.00	492,171		729,578		729,578	237,408						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JJKC32MCHWDI71265Z06	12/17/2020	11/22/2021	1,300	5,202,171	4,001.67	51,780		54,977		54,977	3,197						99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	E571P3U3RHI G71XBU11	12/15/2020	12/14/2021	4,000	14,852,360	3,713.09	669,465		1,001,369		1,001,369	331,904						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	12/15/2020	12/15/2021	4,100	15,299,437	3,731.57	504,567		647,204		647,204	142,637						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	01/15/2021	01/14/2022	4,200	15,984,906	3,805.93		522,495	608,808		608,808	86,313						99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	01/15/2021	01/14/2022	2,000	7,649,540	3,824.77	299,199		378,288		378,288	79,089						99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	02/12/2021	02/11/2022	3,500	13,937,175	3,982.05	575,666		420,505		420,505	(155,160)						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	02/12/2021	02/15/2022	3,800	15,101,884	3,974.18	466,730		463,456		463,456	(3,273)						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	03/15/2021	03/14/2022	3,600	14,466,780	4,018.55	574,385		453,239		453,239	(121,146)						100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	03/15/2021	03/15/2022	4,000	16,034,520	4,008.63	495,574		484,112		484,112	(11,463)						100/101
0019999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 - Call Options and Warrants										80,903,945	25,711,493		228,800,062	XXX	228,800,062	122,184,624					XXX	XXX
0079999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										80,903,945	25,711,493		228,800,062	XXX	228,800,062	122,184,624					XXX	XXX
0149999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0219999999. Subtotal - Purchased Options - Hedging Other														XXX							XXX	XXX
0289999999. Subtotal - Purchased Options - Replications														XXX							XXX	XXX
0359999999. Subtotal - Purchased Options - Income Generation														XXX							XXX	XXX
0429999999. Subtotal - Purchased Options - Other														XXX							XXX	XXX
0439999999. Total Purchased Options - Call Options and Warrants										80,903,945	25,711,493		228,800,062	XXX	228,800,062	122,184,624					XXX	XXX
0449999999. Total Purchased Options - Put Options														XXX							XXX	XXX
0459999999. Total Purchased Options - Caps														XXX							XXX	XXX
0469999999. Total Purchased Options - Floors														XXX							XXX	XXX
0479999999. Total Purchased Options - Collars														XXX							XXX	XXX
0489999999. Total Purchased Options - Other														XXX							XXX	XXX
0499999999. Total Purchased Options										80,903,945	25,711,493		228,800,062	XXX	228,800,062	122,184,624					XXX	XXX
0569999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0639999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0709999999. Subtotal - Written Options - Hedging Other														XXX							XXX	XXX

STATEMENT AS OF MARCH 31, 2021 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
0919999999. Subtotal - Written Options - Other														XXX							XXX	XXX
0929999999. Total Written Options - Call Options and Warrants														XXX							XXX	XXX
0939999999. Total Written Options - Put Options														XXX							XXX	XXX
0949999999. Total Written Options - Caps														XXX							XXX	XXX
0959999999. Total Written Options - Floors														XXX							XXX	XXX
0969999999. Total Written Options - Collars														XXX							XXX	XXX
0979999999. Total Written Options - Other														XXX							XXX	XXX
0989999999. Total Written Options														XXX							XXX	XXX
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1169999999. Subtotal - Swaps - Hedging Other														XXX							XXX	XXX
1229999999. Subtotal - Swaps - Replication														XXX							XXX	XXX
1289999999. Subtotal - Swaps - Income Generation														XXX							XXX	XXX
1349999999. Subtotal - Swaps - Other														XXX							XXX	XXX
1359999999. Total Swaps - Interest Rate														XXX							XXX	XXX
1369999999. Total Swaps - Credit Default														XXX							XXX	XXX
1379999999. Total Swaps - Foreign Exchange														XXX							XXX	XXX
1389999999. Total Swaps - Total Return														XXX							XXX	XXX
1399999999. Total Swaps - Other														XXX							XXX	XXX
1409999999. Total Swaps														XXX							XXX	XXX
1479999999. Subtotal - Forwards														XXX							XXX	XXX
1509999999. Subtotal - SSAP No. 108 Adjustments														XXX							XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										80,903,945	25,711,493		228,800,062	XXX	228,800,062	122,184,624					XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1709999999. Subtotal - Hedging Other														XXX							XXX	XXX
1719999999. Subtotal - Replication														XXX							XXX	XXX
1729999999. Subtotal - Income Generation														XXX							XXX	XXX
1739999999. Subtotal - Other														XXX							XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives														XXX							XXX	XXX
1759999999 - Totals										80,903,945	25,711,493		228,800,062	XXX	228,800,062	122,184,624					XXX	XXX

(a)	Code	Description of Hedged Risk(s)
(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

SCHEDULE DB - PART D - SECTION 1

[illegible]

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
ABN AMRO Clearing Chicago, IL					18,566,099	18,973,662	20,100,748	.XXX.
The Bank of New York Mellon ... New York, NY					(52,992,605)	(62,157,721)	(11,729,854)	.XXX.
Federal Home Loan Bank of Chicago Chicago, IL					2,717,319	2,192,139	2,388,618	.XXX.
JPMorgan Chase Bank New York, NY					9,894,314	12,191,070	13,978,310	.XXX.
KeyBank National Association Cleveland, OH					1,213,398	1,756,465	2,727,545	.XXX.
The Northern Trust Company Chicago, IL		0.000	1,505		53,672,331	38,258,621	66,633,778	.XXX.
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	1,505		33,070,856	11,214,236	94,099,145	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	1,505		33,070,856	11,214,236	94,099,145	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	1,505		33,070,856	11,214,236	94,099,145	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]