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LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025

OF THE CONDITION AND AFFAIRS OF THE

Bankers Life and Casualty Company

NAIC Group Code 0233 (Current) 0233 (Prior) NAIC Company Code 61263 Employer's ID Number 36-0770740

Organized under the Laws of Illinois, State of Domicile or Port of Entry IL

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies [ ]

Incorporated/Organized 04/06/1880 Commenced Business 01/17/1879

Statutory Home Office 303 East Wacker Drive, 5th Floor (Street and Number), Chicago, IL, US 60601 (City or Town, State, Country and Zip Code)

Main Administrative Office 303 East Wacker Drive, 5th Floor (Street and Number)

Chicago, IL, US 60601 (City or Town, State, Country and Zip Code), 312-396-6000 (Area Code) (Telephone Number)

Mail Address 303 East Wacker Drive, 5th Floor (Street and Number or P.O. Box), Chicago, IL, US 60601 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 303 East Wacker Drive, 5th Floor (Street and Number)

Chicago, IL, US 60601 (City or Town, State, Country and Zip Code), 312-396-6000 (Area Code) (Telephone Number)

Internet Website Address www.bankerslife.com

Statutory Statement Contact Shelly Ann Hitch (Name), 317-817-6485 (Area Code) (Telephone Number)

Shelly.Hitch@CNOinc.com (E-mail Address), 317-817-2115 (FAX Number)

OFFICERS

President	Scott Louis Goldberg	Treasurer	Brian Thomas Schneider
Secretary	Rachel Johanna Spehler	Actuary	Sivakumar Desai

OTHER

Yvonne Kay Franzese, Executive Vice President	Eric Ronald Johnson, Executive Vice President	Paul Harrington McDonough, Executive Vice President
Jeremy David Williams, Executive Vice President	Matthew Joseph Zimpfer, Executive Vice President	Kent Aron Dinius, Senior Vice President
Joel Thomas Koehneman #, Senior Vice President	Nathan Ellis Richardson, Senior Vice President	Gregory Dean Turner, Senior Vice President
Kirk Allen Anderson, Vice President		

DIRECTORS OR TRUSTEES

Karen Jeannine DeToro	Scott Louis Goldberg	Joel Thomas Koehneman #
Paul Harrington McDonough	Gregory Dean Turner	Jeremy David Williams

State of Indiana
County of Hamilton SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Scott Louis Goldberg	Rachel Johanna Spehler	Kirk Allen Anderson
President	Secretary	Vice President, Business Controller

Subscribed and sworn to before me this 27th day of January, 2026

Marcella Faircloth
Notary Public, State of Indiana, Marion County
My Commission Expires January 8, 2034

a. Is this an original filing? ..... Yes [X] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

MARCELLA FAIRCLOTH
Notary Public
Marion County - State of Indiana
Commission Number NP0767942
My Commission Expires Jan 8, 2034

ASSETS

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1.	Bonds (Schedule D)	19,109,714,081		19,109,714,081	18,034,617,632
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	189,255,850		189,255,850	135,352,304
	2.2 Common stocks	1,707,313,725		1,707,313,725	1,160,247,813
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens	1,604,600,839		1,604,600,839	1,310,311,599
	3.2 Other than first liens				
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ ..... encumbrances)				
	4.2 Properties held for the production of income (less $ ..... encumbrances)				
	4.3 Properties held for sale (less $ ..... encumbrances)				
5.	Cash ($ .....100,065,713 , Schedule E - Part 1), cash equivalents ($ .....112,628,997 , Schedule E - Part 2) and short-term investments ($ ..... 25,533,541 , Schedule DA)	238,228,251		238,228,251	894,112,991
6.	Contract loans (including $ ..... premium notes)	92,817,206	7,230	92,809,977	86,547,646
7.	Derivatives (Schedule DB)	320,893,278		320,893,278	275,710,592
8.	Other invested assets (Schedule BA)	835,402,987	1,659	835,401,328	691,728,074
9.	Receivables for securities	15,200,753		15,200,753	26,325,850
10.	Securities lending reinvested collateral assets (Schedule DL)				
11.	Aggregate write-ins for invested assets	117,281,541		117,281,541	96,500,943
12.	Subtotals, cash and invested assets (Lines 1 to 11)	24,230,708,510	8,889	24,230,699,622	22,711,455,445
13.	Title plants less $ ..... charged off (for Title insurers only)				
14.	Investment income due and accrued	193,330,532		193,330,532	180,278,601
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	4,197,491	150,561	4,046,930	3,859,583
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ ..... earned but unbilled premiums)	71,603,421		71,603,421	71,320,456
	15.3 Accrued retrospective premiums ($ .....) and contracts subject to redetermination ($ .....)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	3,196,981		3,196,981	975,760
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts	28,605,712		28,605,712	31,859,472
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon	9,272,309		9,272,309	12,601,948
18.2	Net deferred tax asset	308,568,535	196,599,634	111,968,901	117,093,098
19.	Guaranty funds receivable or on deposit	11,527,996		11,527,996	13,872,959
20.	Electronic data processing equipment and software	12,491		12,491	145,811
21.	Furniture and equipment, including health care delivery assets ($ .....)	4,129,047	4,129,047		
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	20,122,801		20,122,801	17,769,432
24.	Health care ($ .....) and other amounts receivable	37,516,367	35,738,087	1,778,280	2,439,178
25.	Aggregate write-ins for other-than-invested assets	425,376,278		425,376,278	408,459,399
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	25,348,168,471	236,626,218	25,111,542,253	23,572,131,141
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	25,348,168,471	236,626,218	25,111,542,253	23,572,131,141
	DETAILS OF WRITE-INS				
1101.	Assets held in rabbi trust for agents' deferred compensation program	117,281,541		117,281,541	96,500,943
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	117,281,541		117,281,541	96,500,943
2501.	Cash surrender value of company owned life insurance	420,909,034		420,909,034	402,054,995
2502.	Transferable state tax credits	4,467,244		4,467,244	6,404,404
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	425,376,278		425,376,278	408,459,399

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Aggregate reserve for life contracts $ 15,032,999,954 (Exh. 5, Line 9999999) less $ included in Line 6.3 (including $ 8,799,472,136 Modco Reserve)	15,032,999,954	14,169,531,631
2.	Aggregate reserve for accident and health contracts (including $ Modco Reserve)	2,536,831,509	2,455,006,725
3.	Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including $ Modco Reserve)	5,375,363,020	4,772,228,696
4.	Contract claims:		
	4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)	26,632,130	27,508,013
	4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)	159,337,933	156,278,062
5.	Policyholders' dividends/refunds to members $ and coupons $ due and unpaid (Exhibit 4, Line 10)		
6.	Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
	6.1 Policyholders' dividends and refunds to members apportioned for payment (including $ Modco)	100,464	107,667
	6.2 Policyholders' dividends and refunds to members not yet apportioned (including $ Modco)		
	6.3 Coupons and similar benefits (including $ Modco)		
7.	Amount provisionally held for deferred dividend policies not included in Line 6		
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less $ discount; including $ 22,384,297 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	24,801,738	25,385,092
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts		
	9.2 Provision for experience rating refunds, including the liability of $ accident and health experience rating refunds of which $ is for medical loss ratio rebate per the Public Health Service Act		
	9.3 Other amounts payable on reinsurance, including $ assumed and $ 5,037,664 ceded	5,037,664	4,701,963
	9.4 Interest maintenance reserve (IMR, Line 6)	160,174,239	192,802,924
10.	Commissions to agents due or accrued-life and annuity contracts $ 11,798,661 accident and health $ 2,809,205 and deposit-type contract funds $	14,607,866	12,861,547
11.	Commissions and expense allowances payable on reinsurance assumed		
12.	General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	159,028,189	165,757,103
13.	Transfers to Separate Accounts due or accrued (net) (including $ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	5,156,314	6,124,757
15.1	Current federal and foreign income taxes, including $ on realized capital gains (losses)		
15.2	Net deferred tax liability		
16.	Unearned investment income	2,670,245	2,561,923
17.	Amounts withheld or retained by reporting entity as agent or trustee	498,565	638,179
18.	Amounts held for agents' account, including $ 28,750,109 agents' credit balances	29,201,562	28,457,896
19.	Remittances and items not allocated	39,075,682	40,109,420
20.	Net adjustment in assets and liabilities due to foreign exchange rates		
21.	Liability for benefits for employees and agents if not included above		
22.	Borrowed money $ and interest thereon $		
23.	Dividends to stockholders declared and unpaid		
24.	Miscellaneous liabilities:		
	24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	428,675,984	312,759,953
	24.02 Reinsurance in unauthorized and certified ($) companies	13,120,559	12,469,989
	24.03 Funds held under reinsurance treaties with unauthorized and certified ($) reinsurers		
	24.04 Payable to parent, subsidiaries and affiliates	3,773,143	2,941,832
	24.05 Drafts outstanding		
	24.06 Liability for amounts held under uninsured plans		
	24.07 Funds held under coinsurance		
	24.08 Derivatives		
	24.09 Payable for securities	24,370,307	53,591,864
	24.10 Payable for securities lending		
	24.11 Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	211,644,414	178,842,602
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25)	24,253,101,479	22,620,667,837
27.	From Separate Accounts Statement		
28.	Total liabilities (Lines 26 and 27)	24,253,101,479	22,620,667,837
29.	Common capital stock	10,000,000	10,000,000
30.	Preferred capital stock		
31.	Aggregate write-ins for other-than-special surplus funds		
32.	Surplus notes		
33.	Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	863,962,899	941,463,304
34.	Aggregate write-ins for special surplus funds		
35.	Unassigned funds (surplus)	(15,522,125)	
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 29 $)		
	36.2 shares preferred (value included in Line 30 $)		
37.	Surplus (Total Lines 31+32+33+34+35-36) (including $ in Separate Accounts Statement)	848,440,774	941,463,304
38.	Totals of Lines 29, 30 and 37 (Page 4, Line 55)	858,440,774	951,463,304
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	25,111,542,253	23,572,131,141
	DETAILS OF WRITE-INS		
2501.	Liability for agents' deferred compensation program funded through a rabbi trust	119,105,960	97,985,487
2502.	Unclaimed funds	93,812,056	83,817,676
2503.	Liability for unearned hedge service fee under modified coinsurance ceded agreement	3,274,031	3,226,023
2598.	Summary of remaining write-ins for Line 25 from overflow page	(4,547,633)	(6,186,584)
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	211,644,414	178,842,602
3101.			
3102.			
3103.			
3198.	Summary of remaining write-ins for Line 31 from overflow page		
3199.	Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401.			
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page		
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

SUMMARY OF OPERATIONS

		1 Current Year	2 Prior Year
1.	Premiums and annuity considerations for life and accident and health contracts	1,365,814,141	1,434,099,410
2.	Considerations for supplementary contracts with life contingencies	4,231,384	2,342,425
3.	Net investment income (Exhibit of Net Investment Income, Line 17)	1,169,717,605	1,247,370,242
4.	Amortization of Interest Maintenance Reserve (IMR, Line 5)	(15,830,625)	(11,965,848)
5.	Separate Accounts net gain from operations excluding unrealized gains or losses		
6.	Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	257,475,803	251,180,151
7.	Reserve adjustments on reinsurance ceded	855,506,749	840,661,236
8.	Miscellaneous Income:		
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
	8.2 Charges and fees for deposit-type contracts	600	695
	8.3 Aggregate write-ins for miscellaneous income	19,158,007	18,865,574
9.	Total (Lines 1 to 8.3)	3,656,073,664	3,782,553,885
10.	Death benefits	262,628,715	250,675,718
11.	Matured endowments (excluding guaranteed annual pure endowments)	237,772	237,287
12.	Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)	199,115,957	218,200,284
13.	Disability benefits and benefits under accident and health contracts	556,307,800	574,016,706
14.	Coupons, guaranteed annual pure endowments and similar benefits	189	198
15.	Surrender benefits and withdrawals for life contracts	552,883,099	618,972,261
16.	Group conversions		
17.	Interest and adjustments on contract or deposit-type contract funds	202,887,541	156,966,059
18.	Payments on supplementary contracts with life contingencies	5,462,620	5,624,443
19.	Increase in aggregate reserves for life and accident and health contracts	945,293,108	919,987,655
20.	Totals (Lines 10 to 19)	2,724,816,802	2,744,680,610
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	254,049,351	245,810,755
22.	Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	31,053,556	35,936,399
23.	General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	400,736,527	403,534,438
24.	Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	33,492,346	35,186,658
25.	Increase in loading on deferred and uncollected premiums	(2,819,644)	928,719
26.	Net transfers to or (from) Separate Accounts net of reinsurance		
27.	Aggregate write-ins for deductions	93,368,103	154,109,149
28.	Totals (Lines 20 to 27)	3,534,697,040	3,620,186,727
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	121,376,624	162,367,159
30.	Dividends to policyholders and refunds to members	94,687	102,380
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	121,281,937	162,264,779
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	36,066,073	51,635,673
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	85,215,865	110,629,107
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ 224,119 (excluding taxes of $ 392,231 transferred to the IMR)	(17,841,881)	(27,909,552)
35.	Net income (Line 33 plus Line 34)	67,373,984	82,719,554
	CAPITAL AND SURPLUS ACCOUNT		
36.	Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	951,463,304	1,033,220,898
37.	Net income (Line 35)	67,373,984	82,719,554
38.	Change in net unrealized capital gains (losses) less capital gains tax of $ 7,586,264	76,121,897	22,703,148
39.	Change in net unrealized foreign exchange capital gain (loss)		
40.	Change in net deferred income tax	34,732,267	31,253,525
41.	Change in nonadmitted assets	(32,907,055)	(29,001,640)
42.	Change in liability for reinsurance in unauthorized and certified companies	(650,570)	(12,469,989)
43.	Change in reserve on account of change in valuation basis (increase) or decrease		
44.	Change in asset valuation reserve	(115,916,031)	(46,362,826)
45.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46.	Surplus (contributed to) withdrawn from Separate Accounts during period		
47.	Other changes in surplus in Separate Accounts Statement		
48.	Change in surplus notes		
49.	Cumulative effect of changes in accounting principles		
50.	Capital changes:		
	50.1 Paid in		
	50.2 Transferred from surplus (stock dividend)		
	50.3 Transferred to surplus		
51.	Surplus adjustment:		
	51.1 Paid in	(77,500,405)	(47,158,667)
	51.2 Transferred to capital (stock dividend)		
	51.3 Transferred from capital		
	51.4 Change in surplus as a result of reinsurance	(6,738,072)	(7,150,058)
52.	Dividends to stockholders	(35,899,595)	(82,841,333)
53.	Aggregate write-ins for gains and losses in surplus	(1,638,951)	6,550,691
54.	Net change in capital and surplus for the year (Lines 37 through 53)	(93,022,530)	(81,757,594)
55.	Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	858,440,774	951,463,304
	DETAILS OF WRITE-INS		
08.301.	Change in cash surrender value of company owned life insurance, net of premiums	18,854,039	17,019,824
08.302.	Gain from utilization of transferable state tax credits	300,125	271,994
08.303.	Miscellaneous income	3,843	4,289
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page		1,569,467
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398)(Line 8.3 above)	19,158,007	18,865,574
2701.	Index credits incurred under modified coinsurance ceded agreement	93,370,912	154,109,149
2702.	Transfer of reserves under reinsurance agreements	(2,809)	
2703.			
2798.	Summary of remaining write-ins for Line 27 from overflow page		
2799.	Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	93,368,103	154,109,149
5301.	Change in liability for deferred compensation obligation	(1,638,951)	6,550,691
5302.			
5303.			
5398.	Summary of remaining write-ins for Line 53 from overflow page		
5399.	Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	(1,638,951)	6,550,691

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	1,371,790,375	1,437,251,901
2.	Net investment income	1,007,134,266	959,846,290
3.	Miscellaneous income	254,296,060	264,097,992
4.	Total (Lines 1 through 3)	2,633,220,700	2,661,196,183
5.	Benefit and loss related payments	923,670,467	980,270,763
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	797,471,259	995,219,299
8.	Dividends paid to policyholders	101,890	110,032
9.	Federal and foreign income taxes paid (recovered) net of $ 616,350 tax on capital gains (losses)	33,352,784	56,044,063
10.	Total (Lines 5 through 9)	1,754,596,400	2,031,644,157
11.	Net cash from operations (Line 4 minus Line 10)	878,624,300	629,552,026
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	3,819,455,049	2,970,734,143
	12.2 Stocks	20,251,077	2,795,123
	12.3 Mortgage loans	105,770,352	101,369,803
	12.4 Real estate		
	12.5 Other invested assets	113,388,232	90,434,089
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(7,768)	(22,469)
	12.7 Miscellaneous proceeds	66,503,485	234,020,730
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	4,125,360,427	3,399,331,420
13.	Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
	13.1 Bonds	5,031,652,172	4,037,951,704
	13.2 Stocks	498,697,806	417,561,603
	13.3 Mortgage loans	399,619,401	188,062,922
	13.4 Real estate		
	13.5 Other invested assets	207,655,658	97,179,694
	13.6 Miscellaneous applications	18,096,460	
	13.7 Total investments acquired (Lines 13.1 to 13.6)	6,155,721,496	4,740,755,922
14.	Net increase/(decrease) in contract loans and premium notes	6,264,647	6,105,963
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(2,036,625,716)	(1,347,530,465)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock	(77,500,405)	(47,158,667)
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	603,134,324	1,604,277,210
	16.5 Dividends to stockholders	35,899,595	82,841,333
	16.6 Other cash provided (applied)	12,382,353	(68,099,663)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	502,116,677	1,406,177,546
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(655,884,740)	688,199,107
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	894,112,991	205,913,884
	19.2 End of year (Line 18 plus Line 19.1)	238,228,251	894,112,991

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Reclassification of invested assets	136,210,717	
20.0002. Exchanges and transfers of invested assets	87,985,368	10,706,085
20.0003. Capitalized interest	9,358,879	4,099,274

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

		1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
1.	Premiums and annuity considerations for life and accident and health contracts	1,365,814,141	479,119,688		167,238,714		719,455,739			
2.	Considerations for supplementary contracts with life contingencies	4,231,384	XXX	XXX	4,231,384		XXX	XXX		XXX
3.	Net investment income	1,169,717,605	118,597,772	170,063	909,672,485	444,068	125,075,031		15,758,186	
4.	Amortization of Interest Maintenance Reserve (IMR)	(15,830,625)	(2,123,799)	(3,393)	(11,199,319)	(8,859)	(2,495,255)			
5.	Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6.	Commissions and expense allowances on reinsurance ceded	257,475,803	1,398,449		240,858,628		15,218,725	XXX		
7.	Reserve adjustments on reinsurance ceded	855,506,749			855,506,749			XXX		
8.	Miscellaneous Income:									
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							XXX		
	8.2 Charges and fees for deposit-type contracts	600			600		XXX	XXX		
	8.3 Aggregate write-ins for miscellaneous income	19,158,007	1,389,034		6,564,044		1,514,915		9,690,014	
9.	Totals (Lines 1 to 8.3)	3,656,073,664	598,381,144	166,670	2,172,873,285	435,209	858,769,156		25,448,200	
10.	Death benefits	262,628,715	262,217,673	411,042			XXX	XXX		
11.	Matured endowments (excluding guaranteed annual pure endowments)	237,772	237,772				XXX	XXX		
12.	Annuity benefits	199,115,957	XXX	XXX	198,084,757	1,031,200	XXX	XXX		XXX
13.	Disability benefits and benefits under accident and health contracts	556,307,800	157,791				556,150,008	XXX		
14.	Coupons, guaranteed annual pure endowments and similar benefits	189	189					XXX		
15.	Surrender benefits and withdrawals for life contracts	552,883,099	58,684,307		494,198,792		XXX	XXX		
16.	Group conversions							XXX		
17.	Interest and adjustments on contract or deposit-type contract funds	202,887,541	779,278	2,819	202,046,496		58,948	XXX		
18.	Payments on supplementary contracts with life contingencies	5,462,620			5,462,620		XXX	XXX		
19.	Increase in aggregate reserves for life and accident and health contracts	945,293,108	55,380,267	(305,004)	808,989,888	(596,827)	81,824,784	XXX		
20.	Totals (Lines 10 to 19)	2,724,816,802	377,457,277	108,858	1,708,782,553	434,373	638,033,741	XXX		
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	254,049,351	70,574,474		132,467,087		51,007,791			XXX
22.	Commissions and expense allowances on reinsurance assumed	31,053,556					31,053,556	XXX		
23.	General insurance expenses and fraternal expenses	400,736,527	150,752,392	94,099	117,180,195	59,471	111,404,885		21,245,485	
24.	Insurance taxes, licenses and fees, excluding federal income taxes	33,492,346	13,403,336	7,601	4,485,929	3,699	15,591,780			
25.	Increase in loading on deferred and uncollected premiums	(2,819,644)	(2,819,644)					XXX		
26.	Net transfers to or (from) Separate Accounts net of reinsurance							XXX		
27.	Aggregate write-ins for deductions	93,368,103			93,370,912		(2,809)			
28.	Totals (Lines 20 to 27)	3,534,697,040	609,367,835	210,558	2,056,286,675	497,544	847,088,943		21,245,485	
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	121,376,624	(10,986,691)	(43,888)	116,586,611	(62,335)	11,680,212		4,202,714	
30.	Dividends to policyholders and refunds to members	94,687	92,779				1,908	XXX		
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	121,281,937	(11,079,469)	(43,888)	116,586,611	(62,335)	11,678,304		4,202,714	
32.	Federal income taxes incurred (excluding tax on capital gains)	36,066,073	(509,477)	(6,070)	31,704,528	(6,648)	4,049,348		834,391	
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	85,215,865	(10,569,993)	(37,818)	84,882,083	(55,687)	7,628,956		3,368,323	
34.	Policies/certificates in force end of year	1,113,103	635,503	145	156,975	282	320,198	XXX		
	DETAILS OF WRITE-INS									
08.301.	Change in cash surrender value of company owned life insurance, net of premiums	18,854,039	1,282,922		6,564,044		1,320,902		9,686,170	
08.302.	Gain from utilization of transferable state tax credits	300,125	106,112				194,013			
08.303.	Miscellaneous income	3,843							3,843	
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page									
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	19,158,007	1,389,034		6,564,044		1,514,915		9,690,014	
2701.	Index credits incurred under modified coinsurance ceded agreement	93,370,912			93,370,912					
2702.	Transfer of reserves under reinsurance agreements	(2,809)					(2,809)			
2703.										
2798.	Summary of remaining write-ins for Line 27 from overflow page									
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	93,368,103			93,370,912		(2,809)			

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

		1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (c)	11 Other Individual Life	12 YRT Mortality Risk Only
1.	Premiums for life contracts [a]	479,119,688		274,819,887	11,866,589	8,339,801	11,265,557	172,827,854					
2.	Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3.	Net investment income	118,597,772		58,297,745	1,196,304	3,755,996	12,225,862	43,121,864					
4.	Amortization of Interest Maintenance Reserve (IMR)	(2,123,799)		(1,163,044)	(23,866)	(74,932)	(226,568)	(635,389)					
5.	Separate Accounts net gain from operations excluding unrealized gains or losses												
6.	Commissions and expense allowances on reinsurance ceded	1,398,449		1,062,888	79,790	142,720	103,506	9,545					
7.	Reserve adjustments on reinsurance ceded												
8.	Miscellaneous Income:												
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts												
	8.2 Charges and fees for deposit-type contracts												
	8.3 Aggregate write-ins for miscellaneous income	1,389,034		860,271		40,899	125,017	362,848					
9.	Totals (Lines 1 to 8.3)	598,381,144		333,877,748	13,118,817	12,204,484	23,493,374	215,686,721					
10.	Death benefits	262,217,673		166,003,796	6,606,153	9,179,945	20,560,264	59,867,515					
11.	Matured endowments (excluding guaranteed annual pure endowments)	237,772		191,226	46,547								
12.	Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.	Disability benefits and benefits under accident and health contracts	157,791		5,156	49,018	26,109	44,440	33,069					
14.	Coupons, guaranteed annual pure endowments and similar benefits	189		189									
15.	Surrender benefits and withdrawals for life contracts	58,684,307		27,834,700	32,147	2,466,532	6,599,221	21,751,708					
16.	Group conversions												
17.	Interest and adjustments on contract or deposit-type contract funds	779,278		536,598	18,623	18,388	62,161	143,508					
18.	Payments on supplementary contracts with life contingencies												
19.	Increase in aggregate reserves for life and accident and health contracts	55,380,267		21,060,150	1,371,150	(2,471,188)	(4,725,951)	40,146,105					
20.	Totals (Lines 10 to 19)	377,457,277		215,631,813	8,123,637	9,219,786	22,540,136	121,941,905					
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	70,574,474		42,296,714	1,634,840	47,075	67,896	26,527,949					XXX
22.	Commissions and expense allowances on reinsurance assumed												
23.	General insurance expenses	150,752,392		105,186,515	3,537,284	2,712,936	5,409,934	33,905,723					
24.	Insurance taxes, licenses and fees, excluding federal income taxes	13,403,336		8,905,756	442,818	179,849	244,844	3,630,069					
25.	Increase in loading on deferred and uncollected premiums	(2,819,644)		(2,775,509)	(44,136)								
26.	Net transfers to or (from) Separate Accounts net of reinsurance												
27.	Aggregate write-ins for deductions												
28.	Totals (Lines 20 to 27)	609,367,835		369,245,289	13,694,443	12,159,646	28,262,810	186,005,646					
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(10,986,691)		(35,367,541)	(575,627)	44,837	(4,769,435)	29,681,075					
30.	Dividends to policyholders and refunds to members	92,779		92,779									
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(11,079,469)		(35,460,320)	(575,627)	44,837	(4,769,435)	29,681,075					
32.	Federal income taxes incurred (excluding tax on capital gains)	(509,477)		(6,056,926)	(96,690)	62,223	(783,915)	6,365,831					
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(10,569,993)		(29,403,394)	(478,936)	(17,386)	(3,985,520)	23,315,243					
34.	Policies/certificates in force end of year	635,503		451,549	15,185	10,894	21,724	136,151					
	DETAILS OF WRITE-INS												
08.301.	Change in cash surrender value of company owned life insurance, net of premiums	1,282,922		754,159		40,899	125,017	362,848					
08.302.	Gain from utilization of transferable state tax credits	106,112		106,112									
08.303.													
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page												
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,389,034		860,271		40,899	125,017	362,848					
2701.													
2702.													
2703.													
2798.	Summary of remaining write-ins for Line 27 from overflow page												
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)												

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

		1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life (d)	8 Other Group Life (a)	9 YRT Mortality Risk Only
1.	Premiums for life contracts (b)									
2.	Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3.	Net investment income	170,063		170,063						
4.	Amortization of Interest Maintenance Reserve (IMR)	(3,393)		(3,393)						
5.	Separate Accounts net gain from operations excluding unrealized gains or losses									
6.	Commissions and expense allowances on reinsurance ceded									
7.	Reserve adjustments on reinsurance ceded									
8.	Miscellaneous Income:									
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
	8.2 Charges and fees for deposit-type contracts									
	8.3 Aggregate write-ins for miscellaneous income									
9.	Totals (Lines 1 to 8.3)	166,670		166,670						
10.	Death benefits	411,042		411,042						
11.	Matured endowments (excluding guaranteed annual pure endowments)									
12.	Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.	Disability benefits and benefits under accident and health contracts									
14.	Coupons, guaranteed annual pure endowments and similar benefits									
15.	Surrender benefits and withdrawals for life contracts									
16.	Group conversions									
17.	Interest and adjustments on contract or deposit-type contract funds	2,819		2,819						
18.	Payments on supplementary contracts with life contingencies									
19.	Increase in aggregate reserves for life and accident and health contracts	(305,004)		(305,004)						
20.	Totals (Lines 10 to 19)	108,858		108,858						
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22.	Commissions and expense allowances on reinsurance assumed									
23.	General insurance expenses	94,099		94,099						
24.	Insurance taxes, licenses and fees, excluding federal income taxes	7,601		7,601						
25.	Increase in loading on deferred and uncollected premiums									
26.	Net transfers to or (from) Separate Accounts net of reinsurance									
27.	Aggregate write-ins for deductions									
28.	Totals (Lines 20 to 27)	210,558		210,558						
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(43,888)		(43,888)						
30.	Dividends to policyholders and refunds to members									
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(43,888)		(43,888)						
32.	Federal income taxes incurred (excluding tax on capital gains)	(6,070)		(6,070)						
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(37,818)		(37,818)						
34.	Policies/certificates in force end of year	145		145						
	DETAILS OF WRITE-INS									
08.301.										
08.302.										
08.303.										
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page									
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)									
2701.										
2702.										
2703.										
2798.	Summary of remaining write-ins for Line 27 from overflow page									
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)									

(a) Includes the following amounts for FEGLI/SGLI: Line 1 ..... , Line 10 ..... , Line 16 ..... , Line 23 ..... , Line 24 .....

(b) Include premium amounts for preneed plans included in Line 1 .....

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. .....

(d) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES [a]

		1	Deferred				6	7
			2	3	4	5	Life Contingent Payout (Immediate and Annuitizations)	
		Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees		Other Annuities
1.	Premiums for individual annuity contracts	167,238,714	162,556,500				4,682,213	
2.	Considerations for supplementary contracts with life contingencies	4,231,384	XXX	XXX	XXX	XXX	4,231,384	XXX
3.	Net investment income	909,672,485	73,560,485	566,197,044			3,885,477	266,029,479
4.	Amortization of Interest Maintenance Reserve (IMR)	(11,199,319)	(1,467,536)	(9,551,333)			(77,516)	(102,935)
5.	Separate Accounts net gain from operations excluding unrealized gains or losses							
6.	Commissions and expense allowances on reinsurance ceded	240,858,628		240,858,628				
7.	Reserve adjustments on reinsurance ceded	855,506,749		855,506,749				
8.	Miscellaneous Income:							
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
	8.2 Charges and fees for deposit-type contracts	600						600
	8.3 Aggregate write-ins for miscellaneous income	6,564,044	751,889	5,772,996			39,159	
9.	Totals (Lines 1 to 8.3)	2,172,873,285	235,401,338	1,658,784,085			12,760,718	265,927,144
10.	Death benefits							
11.	Matured endowments (excluding guaranteed annual pure endowments)							
12.	Annuity benefits	198,084,757	91,272,720	99,985,681			6,709,940	116,416
13.	Disability benefits and benefits under accident and health contracts							
14.	Coupons, guaranteed annual pure endowments and similar benefits							
15.	Surrender benefits and withdrawals for life contracts	494,198,792	143,506,270	350,692,522				
16.	Group conversions							
17.	Interest and adjustments on contract or deposit-type contract funds	202,046,496	460,033	665,433			1,070	200,919,961
18.	Payments on supplementary contracts with life contingencies	5,462,620					5,462,620	
19.	Increase in aggregate reserves for life and accident and health contracts	808,989,888	(36,825,126)	848,290,641			(2,475,627)	
20.	Totals (Lines 10 to 19)	1,708,782,553	198,413,896	1,299,634,277			9,698,002	201,036,377
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	132,467,087	11,059,137	120,949,020			246,446	212,483
22.	Commissions and expense allowances on reinsurance assumed							
23.	General insurance expenses	117,180,195	10,929,904	96,481,909			740,567	9,027,815
24.	Insurance taxes, licenses and fees, excluding federal income taxes	4,485,929	255,713	4,186,242			1,716	42,258
25.	Increase in loading on deferred and uncollected premiums							
26.	Net transfers to or (from) Separate Accounts net of reinsurance							
27.	Aggregate write-ins for deductions	93,370,912		93,370,912				
28.	Totals (Lines 20 to 27)	2,056,286,675	220,658,650	1,614,622,360			10,686,732	210,318,933
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	116,586,611	14,742,688	44,161,724			2,073,986	55,608,212
30.	Dividends to policyholders and refunds to members							
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	116,586,611	14,742,688	44,161,724			2,073,986	55,608,212
32.	Federal income taxes incurred (excluding tax on capital gains)	31,704,528	3,907,232	16,294,234			462,816	11,040,246
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	84,882,083	10,835,457	27,867,490			1,611,171	44,567,966
34.	Policies/certificates in force end of year	156,975	31,662	119,450			2,262	3,601
	DETAILS OF WRITE-INS							
08.301.	Change in cash surrender value of company owned life insurance, net of premiums	6,564,044	751,889	5,772,996			39,159	
08.302.								
08.303.								
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page							
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	6,564,044	751,889	5,772,996			39,159	
2701.	Index credits incurred under modified coinsurance ceded agreement	93,370,912		93,370,912				
2702.								
2703.								
2798.	Summary of remaining write-ins for Line 27 from overflow page							
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	93,370,912		93,370,912				

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES [a]

		1	Deferred				6	7
		Total	2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1.	Premiums for group annuity contracts							
2.	Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3.	Net investment income	444,068					444,068	
4.	Amortization of Interest Maintenance Reserve (IMR)	(8,859)					(8,859)	
5.	Separate Accounts net gain from operations excluding unrealized gains or losses							
6.	Commissions and expense allowances on reinsurance ceded							
7.	Reserve adjustments on reinsurance ceded							
8.	Miscellaneous Income:							
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
	8.2 Charges and fees for deposit-type contracts							
	8.3 Aggregate write-ins for miscellaneous income							
9.	Totals (Lines 1 to 8.3)	435,209					435,209	
10.	Death benefits							
11.	Matured endowments (excluding guaranteed annual pure endowments)							
12.	Annuity benefits	1,031,200					1,031,200	
13.	Disability benefits and benefits under accident and health contracts							
14.	Coupons, guaranteed annual pure endowments and similar benefits							
15.	Surrender benefits and withdrawals for life contracts							
16.	Group conversions							
17.	Interest and adjustments on contract or deposit-type contract funds							
18.	Payments on supplementary contracts with life contingencies							
19.	Increase in aggregate reserves for life and accident and health contracts	(596,827)					(596,827)	
20.	Totals (Lines 10 to 19)	434,373					434,373	
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22.	Commissions and expense allowances on reinsurance assumed							
23.	General insurance expenses	59,471					59,471	
24.	Insurance taxes, licenses and fees, excluding federal income taxes	3,699					3,699	
25.	Increase in loading on deferred and uncollected premiums							
26.	Net transfers to or (from) Separate Accounts net of reinsurance							
27.	Aggregate write-ins for deductions							
28.	Totals (Lines 20 to 27)	497,544					497,544	
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(62,335)					(62,335)	
30.	Dividends to policyholders and refunds to members							
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(62,335)					(62,335)	
32.	Federal income taxes incurred (excluding tax on capital gains)	(6,648)					(6,648)	
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(55,687)					(55,687)	
34.	Policies/certificates in force end of year	282					282	
	DETAILS OF WRITE-INS							
08.301.								
08.302.								
08.303.								
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page							
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)							
2701.								
2702.								
2703.								
2798.	Summary of remaining write-ins for Line 27 from overflow page							
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH [a]

		1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13
			2	3										
		Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1.	Premiums for accident and health contracts	719,455,739	22,177		403,277,753							1,159,090	206,942,158	108,054,562
2.	Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3.	Net investment income	125,075,031	139,896	48,452	6,060,616							699,166	95,105,912	23,020,989
4.	Amortization of Interest Maintenance Reserve (IMR)	(2,495,255)	(2,791)	(967)	(120,910)							(13,948)	(1,897,369)	(459,270)
5.	Separate Accounts net gain from operations excluding unrealized gains or losses													
6.	Commissions and expense allowances on reinsurance ceded	15,218,725										4,155	11,444,306	3,770,264
7.	Reserve adjustments on reinsurance ceded													
8.	Miscellaneous Income:													
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
	8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	8.3 Aggregate write-ins for miscellaneous income	1,514,915			128,479								1,140,823	245,613
9.	Totals (Lines 1 to 8.3)	858,769,156	159,282	47,485	409,345,938							1,848,462	312,735,830	134,632,158
10.	Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.	Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.	Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.	Disability benefits and benefits under accident and health contracts	556,150,008	348,541	114,050	325,502,711							1,985,753	184,527,332	43,671,621
14.	Coupons, guaranteed annual pure endowments and similar benefits													
15.	Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16.	Group conversions													
17.	Interest and adjustments on contract or deposit-type contract funds	58,948	705		23,612							86	20,946	13,600
18.	Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19.	Increase in aggregate reserves for life and accident and health contracts	81,824,784	(6,913)	(29,712)	(4,505,257)							(1,172,131)	56,436,307	31,102,490
20.	Totals (Lines 10 to 19)	638,033,741	342,332	84,338	321,021,066							813,708	240,984,586	74,787,711
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	51,007,791	19		853,308							10,559	36,607,478	13,536,426
22.	Commissions and expense allowances on reinsurance assumed	31,053,556			31,053,556									
23.	General insurance expenses	111,404,885	4,738	8,941	32,803,388							54,731	41,782,510	36,750,578
24.	Insurance taxes, licenses and fees, excluding federal income taxes	15,591,780	1,484		5,719,486							37,104	6,892,312	2,941,395
25.	Increase in loading on deferred and uncollected premiums													
26.	Net transfers to or (from) Separate Accounts net of reinsurance													
27.	Aggregate write-ins for deductions	(2,809)			(324)							(2,485)		
28.	Totals (Lines 20 to 27)	847,088,943	348,573	93,279	391,450,478							913,618	326,266,886	128,016,109
29.	Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	11,680,212	(189,291)	(45,794)	17,895,460							934,844	(13,531,056)	6,616,049
30.	Dividends to policyholders and refunds to members	1,908	807									1,101		
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	11,678,304	(190,098)	(45,794)	17,895,460							933,743	(13,531,056)	6,616,049
32.	Federal income taxes incurred (excluding tax on capital gains)	4,049,348	(37,715)	(8,628)	3,614,380							193,550	(1,345,982)	1,633,743
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	7,628,956	(152,383)	(37,166)	14,281,080							740,194	(12,185,074)	4,982,305
34.	Policies/certificates in force end of year	320,198	67		23,319							1,846	159,866	135,100
	DETAILS OF WRITE-INS													
08.301.	Change in cash surrender value of company owned life insurance, net of premiums	1,320,902			47,158								1,028,131	245,613
08.302.	Gain from utilization of transferable state tax credits	194,013			81,321								112,692	
08.303.														
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page													
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,514,915			128,479								1,140,823	245,613
2701.	Transfer of reserves under reinsurance agreements	(2,809)			(324)							(2,485)		
2702.														
2703.														
2798.	Summary of remaining write-ins for Line 27 from overflow page													
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(2,809)			(324)							(2,485)		

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (b) (N/A Fratermal)	11 Other Individual Life	12 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	2,421,970,574		1,420,079,101	24,414,596	80,625,336	243,623,847	653,227,694					
2. Tabular net premiums or considerations	314,011,740		169,959,026	9,278,253	7,909,318	10,855,477	116,009,666					
3. Present value of disability claims incurred												
4. Tabular interest	110,838,455		57,900,615	1,095,675	2,415,795	9,722,577	39,703,792					
5. Tabular less actual reserve released	108,331				3,764	21,623	82,943					
6. Increase in reserve on account of change in valuation basis												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	3,377,671	XXX		3,377,671						XXX		
7. Other increases (net)	(11,402,514)		141,000				(11,543,514)					
8. Totals (Lines 1 to 7)	2,838,904,256		1,648,079,742	38,166,195	90,954,213	264,223,524	797,480,582					
9. Tabular cost	221,739,014		128,920,634	10,449,387	9,038,795	13,701,723	59,628,475					
10. Reserves released by death	65,507,847		44,383,591	99,778	1,268,458	5,008,544	14,747,477					
11. Reserves released by other terminations (net)	74,146,206		33,631,110	1,782,266	2,464,147	6,570,921	29,697,762					
12. Annuity, supplementary contract and disability payments involving life contingencies	160,348		5,156	49,018	28,665	44,440	33,069					
13. Net transfers to or (from) Separate Accounts												
14. Total Deductions (Lines 9 to 13)	361,553,415		206,940,491	12,380,449	12,800,065	25,325,628	104,106,782					
15. Reserve December 31 of current year	2,477,350,840		1,441,139,250	25,785,746	78,154,148	238,897,896	693,373,800					
Cash Surrender Value and Policy Loans												
16. CSV ending balance December 31, current year	1,986,843,584		1,079,837,482		71,284,582	217,241,211	618,480,308					
17. Amount available for policy loans based upon Line 16 CSV	1,882,006,208		1,009,914,748		69,186,862	213,762,297	589,142,301					

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. .....

(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE [a]
(N/A Fraternal)

		1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life [b]	8 Other Group Life	9 YRT Mortality Risk Only
	Involving Life or Disability Contingencies (Reserves)									
	(Net of Reinsurance Ceded)									
1.	Reserve December 31 of prior year	4,179,568		4,179,568						
2.	Tabular net premiums or considerations									
3.	Present value of disability claims incurred									
4.	Tabular interest	198,987		198,987						
5.	Tabular less actual reserve released									
6.	Increase in reserve on account of change in valuation basis									
7.	Other increases (net)									
8.	Totals (Lines 1 to 7)	4,378,555		4,378,555						
9.	Tabular cost	181,357		181,357						
10.	Reserves released by death	322,634		322,634						
11.	Reserves released by other terminations (net)									
12.	Annuity, supplementary contract and disability payments involving life contingencies									
13.	Net transfers to or (from) Separate Accounts									
14.	Total Deductions (Lines 9 to 13)	503,991		503,991						
15.	Reserve December 31 of current year	3,874,565		3,874,565						
	Cash Surrender Value and Policy Loans									
16.	CSV ending balance December 31, current year									
17.	Amount available for policy loans based upon Line 16 CSV									

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. .....

(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

		1	Deferred				6	7
			2	3	4	5	Life Contingent Payout (Immediate and Annuitizations)	
		Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees		Other Annuities
	Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1.	Reserve December 31 of prior year	11,734,389,275	1,473,626,593	10,183,456,459			77,306,223	
2.	Tabular net premiums or considerations	1,870,385,567	154,788,752	1,706,683,218			8,913,597	
3.	Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4.	Tabular interest	408,990,983	45,375,065	360,932,680			2,683,238	
5.	Tabular less actual reserve released	(1,899,903)					(1,899,903)	
6.	Increase in reserve on account of change in valuation basis							
7.	Other increases (net)							
8.	Totals (Lines 1 to 7)	14,011,865,923	1,673,790,411	12,251,072,357			87,003,155	
9.	Tabular cost							
10.	Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.	Reserves released by other terminations (net)	1,456,314,200	236,988,943	1,219,325,257				
12.	Annuity, supplementary contract and disability payments involving life contingencies	12,172,560					12,172,560	
13.	Net transfers to or (from) Separate Accounts							
14.	Total Deductions (Lines 9 to 13)	1,468,486,760	236,988,943	1,219,325,257			12,172,560	
15.	Reserve December 31 of current year	12,543,379,163	1,436,801,467	11,031,747,100			74,830,596	
	Cash Surrender Value and Policy Loans							
16.	CSV ending balance December 31, current year	12,205,386,049	1,426,849,613	10,778,536,435				
17.	Amount available for policy loans based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)

(N/A Fraternal)

		1	Deferred				6	7
			2	3	4	5	Life Contingent Payout (Immediate and Annuitizations)	
		Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees		Other Annuities
	Involving Life or Disability Contingencies (Reserves)							
	(Net of Reinsurance Ceded)							
1.	Reserve December 31 of prior year	8,992,213					8,992,213	
2.	Tabular net premiums or considerations							
3.	Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4.	Tabular interest	335,436					335,436	
5.	Tabular less actual reserve released	98,937					98,937	
6.	Increase in reserve on account of change in valuation basis							
7.	Other increases (net)							
8.	Totals (Lines 1 to 7)	9,426,587					9,426,587	
9.	Tabular cost							
10.	Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.	Reserves released by other terminations (net)							
12.	Annuity, supplementary contract and disability payments involving life contingencies	1,031,200					1,031,200	
13.	Net transfers to or (from) Separate Accounts							
14.	Total Deductions (Lines 9 to 13)	1,031,200					1,031,200	
15.	Reserve December 31 of current year	8,395,386					8,395,386	
	Cash Surrender Value and Policy Loans							
16.	CSV ending balance December 31, current year							
17.	Amount available for policy loans based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 17,371,300	17,351,036
1.1	Bonds exempt from U.S. tax	(a)	
1.2	Other bonds (unaffiliated)	(a) 881,324,779	894,059,356
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b) 9,585,854	10,227,191
2.11	Preferred stocks of affiliates	(b) 4,659,673	4,659,673
2.2	Common stocks (unaffiliated)	22,023,248	22,023,248
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c) 70,966,497	72,050,351
4.	Real estate	(d)	
5	Contract loans	5,975,143	5,961,912
6	Cash, cash equivalents and short-term investments	(e) 15,433,328	13,649,873
7	Derivative instruments	(f) 94,502,404	117,966,644
8.	Other invested assets	33,333,151	33,633,944
9.	Aggregate write-ins for investment income	2,143,330	2,143,330
10.	Total gross investment income	1,157,318,708	1,193,726,556
11.	Investment expenses		(g) 23,961,913
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 47,039
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		24,008,952
17.	Net investment income (Line 10 minus Line 16)		1,169,717,605
	DETAILS OF WRITE-INS		
0901.	Miscellaneous investment income	2,143,330	2,143,330
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	2,143,330	2,143,330
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		

(a) Includes $ 40,094,164 accrual of discount less $ 18,258,803 amortization of premium and less $ 20,722,355 paid for accrued interest on purchases.

(b) Includes $ (187,303) accrual of discount less $ (689,097) amortization of premium and less $ 816,866 paid for accrued dividends on purchases.

(c) Includes $ accrual of discount less $ 13,598 amortization of premium and less $ paid for accrued interest on purchases.

(d) Includes $ for company's occupancy of its own buildings; and excludes $ interest on encumbrances.

(e) Includes $ 121,734 accrual of discount less $ 27,041 amortization of premium and less $ 133,443 paid for accrued interest on purchases.

(f) Includes $ accrual of discount less $ amortization of premium.

(g) Includes $ investment expenses and $ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ interest on surplus notes and $ interest on capital notes.

(i) Includes $ depreciation on real estate and $ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	261,351		261,351		
1.1	Bonds exempt from U.S. tax					
1.2	Other bonds (unaffiliated)	(47,668,306)		(47,668,306)	4,803,531	
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)	(1,220,353)		(1,220,353)	(1,143,153)	
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)	5,024		5,024	905,248	
2.21	Common stocks of affiliates	(182,720)		(182,720)	47,583,093	
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments	(7,768)		(7,768)		
7.	Derivative instruments					
8.	Other invested assets	(5,129,284)	(11,819,700)	(16,948,985)	17,136,339	
9.	Aggregate write-ins for capital gains (losses)	76,913		76,913	14,423,103	
10.	Total capital gains (losses)	(53,865,143)	(11,819,700)	(65,684,844)	83,708,161	
	DETAILS OF WRITE-INS					
0901.	Capital gains on assets held in rabbi trust				14,423,103	
0902.	Miscellaneous capital gains	76,913		76,913		
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	76,913		76,913	14,423,103	

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
FIRST YEAR (other than single)								
1. Uncollected	804,000	690,040				113,960		
2. Deferred and accrued	16,486,252	16,486,252						
3. Deferred , accrued and uncollected:								
3.1 Direct	17,290,444	17,176,292				114,152		
3.2 Reinsurance assumed								
3.3 Reinsurance ceded	193					193		
3.4 Net (Line 1 + Line 2)	17,290,252	17,176,292				113,960		
4. Advance	2,417,552	62,780				2,354,772		
5. Line 3.4 - Line 4	14,872,700	17,113,512				(2,240,812)		
6. Collected during year:								
6.1 Direct	1,346,338,089	63,424,748		1,236,964,751		45,948,590		
6.2 Reinsurance assumed	(37,074)					(37,074)		
6.3 Reinsurance ceded	1,238,760,743	29,514		1,236,683,340		2,047,889		
6.4 Net	107,540,273	63,395,234		281,412		43,863,627		
7. Line 5 + Line 6.4	122,412,973	80,508,746		281,412		41,622,815		
8. Prior year (uncollected + deferred and accrued - advance)	18,649,547	20,452,058				(1,802,511)		
9. First year premiums and considerations:								
9.1 Direct	1,342,839,769	60,086,202		1,236,964,751		45,788,816		
9.2 Reinsurance assumed	(37,074)					(37,074)		
9.3 Reinsurance ceded	1,239,039,270	29,514		1,236,683,340		2,326,416		
9.4 Net (Line 7 - Line 8)	103,763,426	60,056,687		281,412		43,425,327		
SINGLE								
10. Single premiums and considerations:								
10.1 Direct	661,787,385	23,319,401		638,467,984				
10.2 Reinsurance assumed								
10.3 Reinsurance ceded	474,000,486			474,000,486				
10.4 Net	187,786,899	23,319,401		164,467,497				
RENEWAL								
11. Uncollected	4,595,688	1,719,041				2,876,646		
12. Deferred and accrued	105,259,468	105,259,468						
13. Deferred, accrued and uncollected:								
13.1 Direct	114,239,089	109,409,304				4,829,784		
13.2 Reinsurance assumed	316,808					316,808		
13.3 Reinsurance ceded	4,700,741	2,430,795				2,269,946		
13.4 Net (Line 11 + Line 12)	109,855,156	106,978,509				2,876,646		
14. Advance	22,384,186	2,354,661				20,029,525		
15. Line 13.4 - Line 14	87,470,969	104,623,848				(17,152,879)		
16. Collected during year:								
16.1 Direct	955,514,768	408,291,423		31,601,066		515,622,279		
16.2 Reinsurance assumed	294,147,944					294,147,944		
16.3 Reinsurance ceded	177,430,893	13,600,822		29,111,261		134,718,809		
16.4 Net	1,072,231,819	394,690,601		2,489,805		675,051,413		
17. Line 15 + Line 16.4	1,159,702,789	499,314,449		2,489,805		657,898,534		
18. Prior year (uncollected + deferred and accrued - advance)	85,438,972	103,570,850				(18,131,878)		
19. Renewal premiums and considerations:								
19.1 Direct	957,169,533	409,094,414		31,601,066		516,474,053		
19.2 Reinsurance assumed	294,239,086					294,239,086		
19.3 Reinsurance ceded	177,144,803	13,350,814		29,111,261		134,682,727		
19.4 Net (Line 17 - Line 18)	1,074,263,817	395,743,599		2,489,805		676,030,413		
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct	2,961,796,687	492,500,017		1,907,033,801		562,262,869		
20.2 Reinsurance assumed	294,202,013					294,202,013		
20.3 Reinsurance ceded	1,890,184,559	13,380,329		1,739,795,087		137,009,143		
20.4 Net (Lines 9.4 + 10.4 + 19.4)	1,365,814,141	479,119,688		167,238,714		719,455,739		

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

		1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
	POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21.	To pay renewal premiums	2,174	2,174						
22.	All other	1,480	1,480						
	REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23.	First year (other than single):								
	23.1 Reinsurance ceded	151,957,224			149,210,093		2,747,131		
	23.2 Reinsurance assumed	(4,123)					(4,123)		
	23.3 Net ceded less assumed	151,961,347			149,210,093		2,751,254		
24.	Single:								
	24.1 Reinsurance ceded	59,905,308			59,905,308				
	24.2 Reinsurance assumed								
	24.3 Net ceded less assumed	59,905,308			59,905,308				
25.	Renewal:								
	25.1 Reinsurance ceded	45,613,271	1,398,449		31,743,227		12,471,594		
	25.2 Reinsurance assumed	31,057,679					31,057,679		
	25.3 Net ceded less assumed	14,555,592	1,398,449		31,743,227		(18,586,084)		
26.	Totals:								
	26.1 Reinsurance ceded (Page 6, Line 6)	257,475,803	1,398,449		240,858,628		15,218,725		
	26.2 Reinsurance assumed (Page 6, Line 22)	31,053,556					31,053,556		
	26.3 Net ceded less assumed	226,422,247	1,398,449		240,858,628		(15,834,830)		
	COMMISSIONS INCURRED (direct business only)								
27.	First year (other than single)	179,586,592	58,960,316		85,369,727		35,256,549		
28.	Single	48,113,475	2,324,428		45,789,047				
29.	Renewal	26,349,285	9,289,731		1,308,312		15,751,242		
30.	Deposit-type contract funds								
31.	Totals (to agree with Page 6, Line 21)	254,049,351	70,574,474		132,467,087		51,007,791		

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
		Life	2 Cost Containment	3 All Other	All Other Lines of Business	Investment	Fraternal	Total
1.	Rent	15,279,862		7,586,618				22,866,480
2.	Salaries and wages	74,797,889		35,000,888		708,859		110,507,636
3.11	Contributions for benefit plans for employees	18,373,771		9,329,073		79,557		27,782,402
3.12	Contributions for benefit plans for agents	3,010,557		1,386,708	14,763,088			19,160,353
3.21	Payments to employees under non-funded benefit plans							
3.22	Payments to agents under non-funded benefit plans				6,485,651			6,485,651
3.31	Other employee welfare	1,299,794		638,032		453		1,938,279
3.32	Other agent welfare	84,694		39,327				124,021
4.1	Legal fees and expenses	2,377,997	631,538	1,217,650				4,227,185
4.2	Medical examination fees	4,654,325		50,429				4,704,754
4.3	Inspection report fees							
4.4	Fees of public accountants and consulting actuaries	2,012,238		624,066				2,636,305
4.5	Expense of investigation and settlement of policy claims	65,881	1,862,208	2,301,837				4,229,925
5.1	Traveling expenses	3,629,469		1,680,373		4,243		5,314,085
5.2	Advertising	3,054,327		2,047,969				5,102,296
5.3	Postage, express, telegraph and telephone	7,829,977		2,668,568		54		10,498,599
5.4	Printing and stationery	1,256,851		709,894				1,966,746
5.5	Cost or depreciation of furniture and equipment	1,112,589		552,174				1,664,763
5.6	Rental of equipment	5,839,264		2,449,313				8,288,577
5.7	Cost or depreciation of EDP equipment and software	34,273,443		14,096,583		313		48,370,338
6.1	Books and periodicals	78,953		28,928				107,880
6.2	Bureau and association fees	515,033		242,398				757,430
6.3	Insurance, except on real estate	890,407		621,648				1,512,055
6.4	Miscellaneous losses	1,471,644		38,910	(3,254)			1,507,300
6.5	Collection and bank service charges	359,230		464,458				823,688
6.6	Sundry general expenses	554,972		128,733				683,705
6.7	Group service and administration fees							
6.8	Reimbursements by uninsured plans							
7.1	Agency expense allowance	17,643,581		6,756,569				24,400,150
7.2	Agents' balances charged off (less $ recovered)	1,342,410		581,097				1,923,507
7.3	Agency conferences other than local meetings	3,625,195		1,096,980				4,722,175
8.1	Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2	Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1	Real estate expenses							
9.2	Investment expenses not included elsewhere	(431)		(301)		7,433,322		7,432,589
9.3	Aggregate write-ins for expenses	62,652,236		16,572,219		15,735,112		94,959,566
10.	General expenses incurred	268,086,157	2,493,746	108,911,139	21,245,485	23,961,913	(b)	(a) 424,698,440
11.	General expenses unpaid Dec. 31, prior year	118,863,801		46,148,035	745,268			165,757,103
12.	General expenses unpaid Dec. 31, current year	112,556,404		45,726,517	745,268			159,028,189
13.	Amounts receivable relating to uninsured plans, prior year							
14.	Amounts receivable relating to uninsured plans, current year							
15.	General expenses paid during year (Lines 10+11-12-13+14)	274,393,554	2,493,746	109,332,657	21,245,485	23,961,913		431,427,355
	DETAILS OF WRITE-INS							
09.301.	Investment advisory fees to affiliates	22,556,349		4,052,382		15,380,933		41,989,665
09.302.	Other consulting and service fees	40,095,887		12,519,836		354,178		52,969,901
09.303.								
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page							
09.399.	Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)	62,652,236		16,572,219		15,735,112		94,959,566

(a) Includes management fees of $ 29,640,756 to affiliates and $ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):
1. Charitable $; 2. Institutional $; 3. Recreational and Health $; 4. Educational $
5. Religious $; 6. Membership $; 7. Other $; 8. Total $

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1 Life	2 Accident and Health	3 All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes						
2.	State insurance department licenses and fees	2,229,936	593,597				2,823,533
3.	State taxes on premiums	5,145,210	9,695,315				14,840,526
4.	Other state taxes, including $ for employee benefits	851,870	653,567		994		1,506,432
5.	U.S. Social Security taxes	7,754,221	3,463,590		45,737		11,263,548
6.	All other taxes	1,919,327	1,185,711		308		3,105,346
7.	Taxes, licenses and fees incurred	17,900,565	15,591,780		47,039		33,539,385
8.	Taxes, licenses and fees unpaid Dec. 31, prior year	3,084,277	3,040,479				6,124,757
9.	Taxes, licenses and fees unpaid Dec. 31, current year	2,755,881	2,400,432				5,156,314
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	18,228,962	16,231,828		47,039		34,507,828

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1 Life	2 Accident and Health
1.	Applied to pay renewal premiums	2,174	
2.	Applied to shorten the endowment or premium-paying period		
3.	Applied to provide paid-up additions	1,480	
4.	Applied to provide paid-up annuities		
5.	Total Lines 1 through 4	3,654	
6.	Paid in cash	8,725	1,908
7.	Left on deposit	87,792	
8.	Aggregate write-ins for dividend or refund options		
9.	Total Lines 5 through 8	100,171	1,908
10.	Amount due and unpaid		
11.	Provision for dividends or refunds payable in the following calendar year	98,596	1,867
12.	Terminal dividends		
13.	Provision for deferred dividend contracts		
14.	Amount provisionally held for deferred dividend contracts not included in Line 13		
15.	Total Lines 10 through 14	98,596	1,867
16.	Total from prior year	105,800	1,867
17.	Total dividends or refunds (Lines 9 + 15 - 16)	92,967	1,908
	DETAILS OF WRITE-INS		
0801.			
0802.			
0803.			
0898.	Summary of remaining write-ins for Line 8 from overflow page		
0899.	Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total [a]	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0100001. A.E. 6.00% NJM	2,313		2,313		
0100002. A.E. 6.00% NLP	234,123		234,123		
0100003. 41 STD. IND. 6.00% NLP	65,869		65,869		
0100004. 41 S-STD. IND. 6.00% CRVM	422		422		
0100005. 41 S-STD. IND. 6.00% NLP	4,707		4,707		
0100006. 41 CSO 6.00% CRVM	1,382,427		1,382,427		
0100007. 41 CSO 6.00% NLP	12,182,008		12,182,008		
0100008. 58 CET 4.00% NLP	16,785		16,785		
0100009. 58 CET 4.50% NLP	467,503		467,503		
0100010. 58 CET 5.00% NLP	161,028		161,028		
0100011. 58 CET 5.50% NLP	751,901		751,901		
0100012. 58 CET 6.00% NLP	12,443,803		12,443,803		
0100013. 58 CSO 4.00% NLP	84,599		84,599		
0100014. 58 CSO 4.50% NLP	1,490,340		1,490,340		
0100015. 58 CSO 4.50% CRVM	15,973,605		15,973,605		
0100016. 58 CSO 5.00% NLP	439,101		439,101		
0100017. 58 CSO 5.50% CRVM	9,962,462		9,962,462		
0100018. 58 CSO 5.50% NLP	3,186,836		3,186,836		
0100019. 58 CSO 6.00% CRVM	29,159,794		29,159,794		
0100020. 58 CSO 6.00% NJM	2,610,079		2,610,079		
0100021. 58 CSO 6.00% NLP	69,712,356		69,712,356		
0100022. 80 CET 4.00% NLP	634,075		634,075		
0100023. 80 CET 4.50% NLP	1,227,510		1,227,510		
0100024. 80 CET 5.00% NLP	157,256		157,256		
0100025. 80 CET 5.50% NLP	480,156		480,156		
0100026. 80 CET 6.00% NLP	116,856		116,856		
0100027. 80 CSO 3.50% NLP	99,791		99,791		
0100028. 80 CSO 4.50% CRVM	343,717,701		343,717,701		
0100029. 80 CSO 4.00% NLP	878,529		878,529		
0100030. 80 CSO 4.50% NLP	3,291,478		3,291,478		
0100031. 80 CSO 5.50% CRVM	2,174,609		2,174,609		
0100032. 80 CSO 5.50% NLP	5,793,898		5,793,898		
0100033. 80 CSO 5.50% NJM	284,275		284,275		
0100034. 80 CSO 5.00% NLP	439,592		439,592		
0100035. 80 CSO 5.00% CRVM	2,861,157		2,861,157		
0100036. 80 CSO 4.00% CRVM	133,504,168		133,504,168		
0100037. 80 CSO 6.00% NJM	468,871		468,871		
0100038. 80 CSO 6.00% NLP	32,949		32,949		
0100039. 2001 CSO 4.00% CRVM	484,083,097		484,083,097		
0100040. 2001 CSO 3.50% CRVM	877,801,041		877,801,041		
0100041. 2001 CSO 4.00% NLP	6,894,066		6,894,066		
0100042. 2001 CSO 3.00% NLP	76,773		76,773		
0100043. 2001 CSO 3.50% NLP	3,891,144		3,891,144		
0100044. 2017 CSO 3.50% CRVM	61,331,756		61,331,756		
0100045. 2017 CSO VM-20 3.00% NPR	215,678,397		215,678,397		
0100046. 2017 CSO VM-20 3.50% NPR	101,001,757		101,001,757		
0100047. 2017 CSO VM-20 3.75% NPR	1,840,544		1,840,544		
0100048. 2017 CSO VM-20 4.25% NPR	792,256		792,256		
0100049. Anticipated Mortality > 2017 CSO VM-20 3.00% NPR	96,418,035		96,418,035		
0100050. Anticipated Mortality > 2017 CSO VM-20 3.50% NPR	104,690,064		104,690,064		
0100051. VM-20 DET/STO	6,508,076		6,508,076		
0100052. 70 Intercompany Group Dis 3.50%	18,600				18,600
0100053. 70 Intercompany Group Dis 4.50%	2,800,509				2,800,509
0100054. 70 Intercompany Group Dis 5.00%	237,948				237,948
0100055. 70 Intercompany Group Dis 5.50%	734,307				734,307
0100056. 70 Intercompany Group Dis 6.00%	83,201				83,201
0199997. Totals (gross)	2,621,376,505		2,617,501,940		3,874,565
0199998. Reinsurance ceded	163,329,707		163,329,707		
0199999. Life Insurance: Totals (net)	2,458,046,798		2,454,172,233		3,874,565
0200001. Acc CV 3% Def/Pd Up	977,058	XXX	977,058	XXX	
0200002. Acc CV NP 4-8%	1,869,858	XXX	1,869,858	XXX	
0200003. 71 IAM 4.00% Def	2,008,945	XXX	2,008,945	XXX	
0200004. 71 IAM 4.50% Def	8,932,820	XXX	8,932,820	XXX	
0200005. 71 IAM 5.50% Def	1,011,629	XXX	1,011,629	XXX	
0200006. 71 IAM 9.25% Def	3,879,007	XXX	3,879,007	XXX	
0200007. 71 IAM 10.00% Def	67,829	XXX	67,829	XXX	
0200008. 83a 8% Imm	46,680	XXX	46,680	XXX	
0200009. 83a 7.75% Imm	63,359	XXX	63,359	XXX	
0200010. 83a 7% Imm	81,006	XXX	81,006	XXX	
0200011. 83a 6.5% Imm	109,103	XXX	109,103	XXX	
0200012. 83a 7.25% Imm	79,471	XXX	79,471	XXX	
0200013. 83a 6.75% Imm	183,952	XXX	183,952	XXX	
0200014. 83a 6.25% Imm	113,907	XXX	113,907	XXX	
0200015. 2000a 6.25% Imm	333,783	XXX	278,035	XXX	55,747
0200016. 2000a 7.00% Imm	111,393	XXX	82,991	XXX	28,403
0200017. 2000a 6.75% Imm	388,093	XXX	205,940	XXX	182,153
0200018. 2000a 6.50% Imm	739,001	XXX	231,540	XXX	507,460
0200019. 2000a 6.00% Imm	656,232	XXX	521,532	XXX	134,701
0200020. 71 GAM Proj 6.5% Def	46,931	XXX		XXX	46,931
0200021. 71 GAM Proj 6.5% Imm	1,269,013	XXX		XXX	1,269,013
0200022. 83 GAM 3.5% Imm	29,304	XXX		XXX	29,304
0200023. 83 GAM Proj 6.5% Imm	33,887	XXX		XXX	33,887
0200024. 83a 9.25% Def 6-12/82	4,069,066	XXX	4,069,066	XXX	
0200025. 83a 10.00% Def 6-12/82	184,142	XXX	184,142	XXX	
0200026. 83a 8.25% Def 83	3,338,617	XXX	3,338,617	XXX	
0200027. 83a 8.75% Def 83	130,727	XXX	130,727	XXX	
0200028. 83a 8.50% Def 84, 85	1,215,694	XXX	1,215,694	XXX	
0200029. 83a 8.00% Def 84, 85	4,390,326	XXX	4,390,326	XXX	
0200030. 83a 7.25% Def 86	1,456,709	XXX	1,456,709	XXX	
0200031. 83a 6.75% Def 86, 88, 91	3,995,093	XXX	3,995,093	XXX	

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total [a]	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0200032. 83a 6.50% Def 87, 89-90	3,279,838	XXX	3,279,838	XXX	
0200033. 83a 6.25% Def 87, 90-92	5,524,705	XXX	5,524,705	XXX	
0200034. 83a 7.00% Def 88-89	2,525,562	XXX	2,525,562	XXX	
0200035. 83a 6.00% Def 92, 95	2,998,955	XXX	2,998,955	XXX	
0200036. 83a 5.75% Def 93, 95	12,805,370	XXX	12,805,370	XXX	
0200037. 83a 5.50% Def 93-94, 96-97	12,840,668	XXX	12,840,668	XXX	
0200038. 83a 5.25% Def 94, 96-98	21,791,130	XXX	21,791,130	XXX	
0200039. 83a 5.00% Def 98	9,449,851	XXX	9,449,851	XXX	
0200040. 2000a 5.25% Def 99, 01, 02	82,234,556	XXX	82,234,556	XXX	
0200041. 2000a 5.00% Def 99, 03, 09	174,061,885	XXX	174,061,885	XXX	
0200042. 2000a 5.75% Def 00	7,649,606	XXX	7,649,606	XXX	
0200043. 2000a 5.50% Def 00-02	27,346,149	XXX	27,346,149	XXX	
0200044. 2000a 4.75% Def 03-04, 07-08	353,793,085	XXX	353,793,085	XXX	
0200045. 2000a 5.50% Imm	7,897,451	XXX	6,853,558	XXX	1,043,894
0200046. 2000a 4.50% Def 05-08,10	270,227,888	XXX	270,227,888	XXX	
0200047. 2000a 5.25% Imm	3,882,339	XXX	3,324,878	XXX	557,461
0200048. 83 GAM Proj 6.00% Imm	612,942	XXX		XXX	612,942
0200049. 83 GAM Proj 6.25% Imm	10,915	XXX		XXX	10,915
0200050. 83 GAM Proj 6.75% Imm	196,310	XXX		XXX	196,310
0200051. 83 GAM Proj 7.00% Imm	31,331	XXX		XXX	31,331
0200052. 83 GAM Proj 7.25% Imm	34,456	XXX		XXX	34,456
0200053. 83 GAM Proj 8.00% Imm	14,066	XXX		XXX	14,066
0200054. 71 GAM Proj 6.00% Imm	39,912	XXX		XXX	39,912
0200055. 2000a 5.00% Imm	1,683,776	XXX	1,093,535	XXX	590,241
0200056. 2000a 4.50% Imm	1,029,774	XXX	776,537	XXX	253,237
0200057. 2000a 4.25% Imm	1,302,809	XXX	1,054,417	XXX	248,392
0200058. 2000a 4.00% Imm	1,335,604	XXX	876,284	XXX	459,319
0200059. 2000a 4.25% Def 11	151,682,989	XXX	151,682,989	XXX	
0200060. 2000a 3.75% Def 12-14	300,209,899	XXX	300,209,899	XXX	
0200061. 2000a 3.50% Def 13	1,182,246	XXX	1,182,246	XXX	
0200062. 2000a 4.00% Def 14	242,339,946	XXX	242,339,946	XXX	
0200063. 2012 IAR 3.25% Imm	50,136	XXX		XXX	50,136
0200064. 2012 IAR 3.75% Imm	2,090,389	XXX	1,421,758	XXX	668,631
0200065. 2012 IAR 4.00% Imm	3,845,881	XXX	2,567,025	XXX	1,278,857
0200066. 2012 IAR 4.75% Imm	7,379	XXX		XXX	7,379
0200067. 2012 IAR 6.75% Imm	10,309	XXX		XXX	10,309
0200068. 2012iar 4.00% Def - 23	2,852,101	XXX	2,852,101	XXX	
0200069. 2012iar 4.25% Def - 23, 24	1,401,348,734	XXX	1,401,348,734	XXX	
0200070. 2012iar 4.50% Def - 24, 25	3,384,867,026	XXX	3,384,867,026	XXX	
0200071. 2012 IAR 3.75% Def 15-16, 19	1,610,758,173	XXX	1,610,758,173	XXX	
0200072. 2012 IAR 3.50% Def 15, 17-18	1,301,700,632	XXX	1,301,700,632	XXX	
0200073. 2012 IAR 3.25% Def 20, 22	2,060,536,727	XXX	2,060,536,727	XXX	
0200074. 2012 IAR 3.00% Def 21	985,716,116	XXX	985,716,116	XXX	
0200075. 2012 IAR VM-22 Non-Jumbo 1.50%-1.99%	1,603,390	XXX	1,603,390	XXX	
0200076. 2012 IAR VM-22 Non-Jumbo 2.00%-2.49%	1,638,632	XXX	1,638,632	XXX	
0200077. 2012 IAR VM-22 Non-Jumbo 2.50%-2.99%	1,909,675	XXX	1,909,675	XXX	
0200078. 2012 IAR VM-22 Non-Jumbo 3.00%-3.49%	775,908	XXX	775,908	XXX	
0200079. 2012 IAR VM-22 Non-Jumbo 3.50%-3.99%	389,920	XXX	389,920	XXX	
0200080. 2012 IAR VM-22 Non-Jumbo 4.00%-4.49%	722,209	XXX	722,209	XXX	
0200081. 2012 IAR VM-22 Non-Jumbo 4.50%-4.99%	6,464,841	XXX	6,464,841	XXX	
0200082. 2012 IAR VM-22 Non-Jumbo 5.00%-5.49%	4,101,559	XXX	4,101,559	XXX	
0299997. Totals (gross)	12,513,218,383	XXX	12,504,822,997	XXX	8,395,386
0299998. Reinsurance ceded		XXX		XXX	
0299999. Annuities: Totals (net)	12,513,218,383	XXX	12,504,822,997	XXX	8,395,386
0300001. 71 IAM 6%	28,632		28,632		
0300002. 71 IAM 9%	5,819		5,819		
0300003. 83a 6.25%	236,265		236,265		
0300004. 83a 6.5%	130,105		130,105		
0300005. 83a 6.75%	567,519		567,519		
0300006. 83a 7%	94,480		94,480		
0300007. 83a 7.25%	171,694		171,694		
0300008. 83a 7.75%	50,721		50,721		
0300009. 83a 8%	145,045		145,045		
0300010. 2000 IAM 4.00%	1,201,914		1,201,914		
0300011. 2000 IAM 4.25%	1,100,240		1,100,240		
0300012. 2000 IAM 4.50%	1,072,952		1,072,952		
0300013. 2000 IAM 5.00%	1,029,427		1,029,427		
0300014. 2000 IAM 5.25%	1,950,668		1,950,668		
0300015. 2000 IAM 5.50%	3,364,001		3,364,001		
0300016. 2000 IAM 6.00%	1,076,132		1,076,132		
0300017. 2000 IAM 6.25%	142,297		142,297		
0300018. 2000 IAM 6.50%	409,294		409,294		
0300019. 2000 IAM 6.75%	307,245		307,245		
0300020. 2000 IAM 7.00%	108,218		108,218		
0300021. 2012 IAR 3.75%	2,032,525		2,032,525		
0300022. 2012 IAR 4.00%	4,119,129		4,119,129		
0300023. 2012 IAR 4.50%	211,561		211,561		
0300024. 2012 IAR VM-22 Non-Jumbo 1.50%-1.99%	1,010,762		1,010,762		
0300025. 2012 IAR VM-22 Non-Jumbo 2.00%-2.49%	1,406,929		1,406,929		
0300026. 2012 IAR VM-22 Non-Jumbo 2.50%-2.99%	1,445,643		1,445,643		
0300027. 2012 IAR VM-22 Non-Jumbo 3.00%-3.49%	1,519,072		1,519,072		
0300028. 2012 IAR VM-22 Non-Jumbo 3.50%-3.99%	1,044,670		1,044,670		
0300029. 2012 IAR VM-22 Non-Jumbo 4.00%-4.49%	2,756,851		2,756,851		
0300030. 2012 IAR VM-22 Non-Jumbo 4.50%-4.99%	3,094,482		3,094,482		
0300031. 2012 IAR VM-22 Non-Jumbo 5.00%-5.49%	5,348,491		5,348,491		
0300032. 2012 IAR VM-22 Non-Jumbo 5.50%-5.99%	76,171		76,171		
0399997. Totals (gross)	37,258,954		37,258,954		
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (net)	37,258,954		37,258,954		
0400001. 59 ADB & 58 CSO 6.00%	1,047		1,047		
0400002. 59 ADB & 80 CSO 3.50%	55,710		55,710		
0400003. 59 ADB & 80 CSO 4.00%	216,604		216,604		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total [a]	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0400004. 59 ADB & 80 CSO 4.50%	243,659		243,659		
0400005. 59 ADB & 80 CSO 5.00%	46		46		
0400006. 59 ADB & 80 CSO 5.50%	956		956		
0400007. 59 ADB & 80 CSO 6.00%	4,940		4,940		
0400008. 59 ADB & 2001 CSO 3.50%	2,382,173		2,382,173		
0400009. 59 ADB & 2001 CSO 4.00%	1,344,989		1,344,989		
0400010. 59 ADB & 2017 CSO 3.50%	256		256		
0400011. 59 ADB & 2017 CSO 3.50% VM-20	1,270,243		1,270,243		
0400012. 59 ADB & 2017 CSO 3.00% VM-20	1,779,733		1,779,733		
0499997. Totals (gross)	7,300,357		7,300,357		
0499998. Reinsurance ceded	39,139		39,139		
0499999. Accidental Death Benefits: Totals (net)	7,261,218		7,261,218		
0500001. 52 Inter Dis & 58 CSO 3.00%	41,105		41,105		
0500002. 52 Inter Dis & 58 CSO 4.00%	24,049		24,049		
0500003. 52 Inter Dis & 58 CSO 4.50%	28,637		28,637		
0500004. 52 Inter Dis & 58 CSO 5.00%	1,299		1,299		
0500005. 52 Inter Dis & 58 CSO 5.50%	10,344		10,344		
0500006. 52 Inter Dis & 58 CSO 6.00%	13,657		13,657		
0500007. 52 Inter Dis & 80 CSO 4.00%	148,317		148,317		
0500008. 52 Inter Dis & 80 CSO 4.50%	247,208		247,208		
0500009. 52 Inter Dis & 2001 CSO 3.00%	301		301		
0500010. 52 Inter Dis & 2001 CSO 3.50%	218,651		218,651		
0500011. 52 Inter Dis & 2001 CSO 4.00%	113,409		113,409		
0500012. 52 Inter Dis & 2017 CSO 3.00%	5,292		5,292		
0500013. 52 Inter Dis & 2017 CSO 3.50%	23,159		23,159		
0500014. 52 Inter Dis & 2017 CSO 3.00% VM-20	88,263		88,263		
0500015. 52 Inter Dis & 2017 CSO 3.50% VM-20	48,989		48,989		
0599997. Totals (gross)	1,012,679		1,012,679		
0599998. Reinsurance ceded	29,420		29,420		
0599999. Disability-Active Lives: Totals (net)	983,260		983,260		
0600001. 52 Inter Dis & 58 CSO 4.50%	79,755		79,755		
0600002. 52 Inter Dis & 80 CSO 4.00%	66,344		66,344		
0600003. 52 Inter Dis & 80 CSO 4.50%	455,720		455,720		
0600004. 52 Inter Dis & 2001 CSO 3.50%	87,101		87,101		
0600005. 52 Inter Dis & 2001 CSO 4.00%	22,283		22,283		
0699997. Totals (gross)	711,203		711,203		
0699998. Reinsurance ceded					
0699999. Disability-Disabled Lives: Totals (net)	711,203		711,203		
0700001. Annuity LTC rider	2,533,433		2,533,433		
0700002. Alternative minimum reserves	13,249,271		13,249,271		
0700003. Alternative minimum reserves VM-20	217,114		217,114		
0700004. Guaranteed insurability option reserves	34		34		
0799997. Totals (gross)	15,999,851		15,999,851		
0799998. Reinsurance ceded	479,712		479,712		
0799999. Miscellaneous Reserves: Totals (net)	15,520,140		15,520,140		
9999999. Totals (net) - Page 3, Line 1	15,032,999,955		15,020,730,003		12,269,951

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance $ ..... ; Annuities $ ..... ; Supplementary Contracts with Life Contingencies $ ..... ; Accidental Death Benefits $ ..... ; Disability - Active Lives $ ..... ; Disability - Disabled Lives $ ..... ; Miscellaneous Reserves $ ..... .

EXHIBIT 5 - INTERROGATORIES

1.1 Has the reporting entity ever issued both participating and non-participating contracts? ..... Yes [X] No [ ]

1.2 If not, state which kind is issued.

.....

2.1 Does the reporting entity at present issue both participating and non-participating contracts? ..... Yes [ ] No [X]

2.2 If not, state which kind is issued.

non-participating .....

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? ..... Yes [X] No [ ]

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [ ] No [X]

If so, state:

4.1 Amount of insurance? ..... $.....

4.2 Amount of reserve? ..... $.....

4.3 Basis of reserve:

.....

4.4 Basis of regular assessments:

.....

4.5 Basis of special assessments:

.....

4.6 Assessments collected during the year ..... $.....

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

There are two currently issued UL contracts that have preferred loans available. One of these has a guaranteed charged interest rate of 1% and the other has a guaranteed charged interest rate of 3%. .....

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? ..... Yes [ ] No [X]

6.1 If so, state the amount of reserve on such contracts on the basis actually held: ..... $.....

6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: ..... $.....

Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [X]

7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements ..... $.....

7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

.....

7.3 State the amount of reserves established for this business: ..... $.....

7.4 Identify where the reserves are reported in the blank:

.....

8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [X]

8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: ..... $.....

8.2 State the amount of reserves established for this business: ..... $.....

8.3 Identify where the reserves are reported in the blank:

.....

9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? ..... Yes [X] No [ ]

9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: ..... $.....4,367,821,066

9.2 State the amount of reserves established for this business: ..... $.....4,219,807,962

9.3 Identify where the reserves are reported in the blank:

Exhibit 5 Annuities .....

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
.....	NONE		.....
.....			.....
.....			.....
.....			.....
.....			.....
.....			.....
9999999 - Total (Column 4, only)			

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)

		1	Comprehensive		4	5	6	7	8	9	10	11	12	13
			2	3				Federal Employees Health Benefits Plan						
		Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only		Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
	ACTIVE LIFE RESERVE													
1.	Unearned premium reserves	65,363,649	5,040		25,934,214							67,904	32,646,175	6,710,317
2.	Additional contract reserves (b)	4,029,737,787	33,566		64,180,955							2,141,532	3,423,124,362	540,257,372
3.	Additional actuarial reserves-asset/liability analysis	94,999,999											94,999,999	
4.	Reserve for future contingent benefits													
5.	Reserve for rate credits													
6.	Aggregate write-ins for reserves													
7.	Totals (gross)	4,190,101,435	38,606		90,115,169							2,209,436	3,550,770,536	546,967,689
8.	Reinsurance ceded	2,125,657,532										52,881	2,019,127,720	106,476,931
9.	Totals (net)	2,064,443,903	38,606		90,115,169							2,156,555	1,531,642,816	440,490,758
	CLAIM RESERVE													
10.	Present value of amounts not yet due on claims	1,192,304,345		680,252								10,634,618	1,144,161,055	36,828,420
11.	Additional actuarial reserves-asset/liability analysis													
12.	Reserve for future contingent benefits													
13.	Aggregate write-ins for reserves													
14.	Totals (gross)	1,192,304,345		680,252								10,634,618	1,144,161,055	36,828,420
15.	Reinsurance ceded	719,916,740										819,454	711,125,871	7,971,415
16.	Totals (net)	472,387,606		680,252								9,815,165	433,035,184	28,857,005
17.	TOTAL (net)	2,536,831,509	38,606	680,252	90,115,169							11,971,719	1,964,678,001	469,347,763
18.	TABULAR FUND INTEREST	112,429,440	1,637	21,864	2,480,279							556,095	93,408,523	15,961,042
	DETAILS OF WRITE-INS													
0601.														
0602.														
0603.														
0698.	Summary of remaining write-ins for Line 6 from overflow page													
0699.	TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)													
1301.														
1302.														
1303.														
1398.	Summary of remaining write-ins for Line 13 from overflow page													
1399.	TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

Statement of Valuation Standards for Exhibit 6 Reserves

Bankers Life and Casualty Company

Medicare Supplement:

The valuation method was a 2-year preliminary term, using mid-terminals and net unearned premiums. The valuation rate was 3.5% from 2013 to 2020, 3.0% from 2021 to 2024, and 3.5% in 2025 and thereafter. The morbidity used was the pricing assumptions and the mortality was 2001CSO. Beginning with 2018 issues, the mortality table used is 2017CSO.

Long Term Care and Home Health Care:

The valuation method was a 1-year preliminary term, using mid-terminals and net unearned premiums. The valuation rate was 3.5% from 2013 to 2020, 3.0% from 2021 to 2024, and 3.5% in 2025 and thereafter. The mortality table was ANN 2000 and voluntary lapse rates since 2014 for LTC and HHC were:

For Year 1:	the lesser of 80% of Pricing or 6%
For Years 2-4:	the lesser of 80% of Pricing or 4%
For years 5+:	the lesser of 100% of Pricing or 2%

For tabular claim reserves, the reserves were calculated using company continuance tables and the discount rate was 3.5%.

Individual Critical Illness and Hospital Indemnity:

The valuation method was a 2-year preliminary term, using mid-terminals and net unearned premiums. The valuation rate was 3.5% from 2013 to 2020, 3.0% from 2021 to 2024, and 3.5% in 2025 and thereafter. The morbidity used was the pricing assumptions and the mortality was 2001CSO until 2017, with pricing lapse rates and total terminations capped at 8%. Beginning with 2018 issues, the mortality table used is 2017CSO.

Miscellaneous individual/group health products:

- This includes small blocks of disability income, cancer, major medical and other health products
- Methods, interest rates and morbidity/mortality tables being used are appropriate to the business being valued and the valuation standards governing them.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	4,785,559,572	4,666,655,728	16,042,668	86,190,586	16,663,453	7,137
2. Deposits received during the year	1,435,039,385	1,401,173,000	4,299,008	29,129,522	437,855	
3. Investment earnings credited to the account	202,576,255	199,590,141	629,618	1,961,027	395,468	
4. Other net change in reserves	(583,864)		(381,617)	(213,157)	11,570	(660)
5. Fees and other charges assessed	600			600		
6. Surrender charges						
7. Net surrender or withdrawal payments	1,034,493,123	995,038,545	4,538,718	33,325,641	1,590,219	
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	5,388,097,624	5,272,380,324	16,050,958	83,741,737	15,918,127	6,477
10. Reinsurance balance at the beginning of the year	(13,330,876)				(13,330,762)	(114)
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded	(596,272)				(596,260)	(11)
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(12,734,604)				(12,734,502)	(102)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	5,375,363,020	5,272,380,324	16,050,958	83,741,737	3,183,625	6,375

(a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2) $ 1,898,738,420
2. Reported as annuities certain (captured in column 3) $
3. Reported as supplemental contracts (captured in column 4) $
4. Reported as dividend accumulations or refunds (captured in column 5) $
5. Reported as premium or other deposit funds (captured in column 6) $
6. Total Reported as deposit-type contracts (captured in column 1): (Sum of Lines 1 through 5) $ 1,898,738,420

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

		1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
1. Due and unpaid:									
	1.1 Direct								
	1.2 Reinsurance assumed								
	1.3 Reinsurance ceded								
	1.4 Net								
2. In course of settlement:									
2.1 Resisted	2.11 Direct	62,417	62,417						
	2.12 Reinsurance assumed								
	2.13 Reinsurance ceded								
	2.14 Net	62,417	(b) 62,417	(b)	(b)				
2.2 Other	2.21 Direct	48,013,766	8,484,786				39,528,979		
	2.22 Reinsurance assumed	1,509,902					1,509,902		
	2.23 Reinsurance ceded	5,473,074	1,123,851				4,349,223		
	2.24 Net	44,050,593	(b) 7,360,935	(b)	(b)		(b) 36,689,658		
3. Incurred but unreported:									
	3.1 Direct	157,842,571	20,304,719	2,306	184,075		137,351,471		
	3.2 Reinsurance assumed	29,903,388					29,903,388		
	3.3 Reinsurance ceded	45,888,906	1,282,322				44,606,584		
	3.4 Net	141,857,053	(b) 19,022,397	(b) 2,306	(b) 184,075		(b) 122,648,275		
4. TOTALS	4.1 Direct	205,918,753	28,851,922	2,306	184,075		176,880,450		
	4.2 Reinsurance assumed	31,413,289					31,413,289		
	4.3 Reinsurance ceded	51,361,980	2,406,173				48,955,807		
	4.4 Net	185,970,062	(a) 26,445,749	(a) 2,306	184,075		159,337,933		

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to $ ..... in Column 2 and $ ..... in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life $ 711,203 Group Life $ ..... , and Individual Annuities $ .....
are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health $ 472,387,606 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Individual Life (a)	3 Group Life (b)	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
1. Settlements During the Year:								
1.1 Direct	1,312,464,170	285,630,897	411,250	392,555,922	1,031,200	632,834,902		
1.2 Reinsurance assumed	235,023,638					235,023,638		
1.3 Reinsurance ceded	523,697,712	19,883,756		189,045,068		314,768,887		
1.4 Net	(c) 1,023,790,097	265,747,140	411,250	203,510,853	1,031,200	553,089,653		
2. Liability December 31, current year from Part 1:								
2.1 Direct	205,918,753	28,851,922	2,306	184,075		176,880,450		
2.2 Reinsurance assumed	31,413,289					31,413,289		
2.3 Reinsurance ceded	51,361,980	2,406,173				48,955,807		
2.4 Net	185,970,062	26,445,749	2,306	184,075		159,337,933		
3. Amounts recoverable from reinsurers December 31, current year	3,196,981	3,125,698				71,283		
4. Liability December 31, prior year:								
4.1 Direct	211,603,145	29,052,557	2,514	147,551		182,400,523		
4.2 Reinsurance assumed	31,272,486					31,272,486		
4.3 Reinsurance ceded	59,089,557	1,694,610				57,394,947		
4.4 Net	183,786,074	27,357,948	2,514	147,551		156,278,062		
5. Amounts recoverable from reinsurers December 31, prior year	975,760	903,993				71,767		
6. Incurred Benefits								
6.1 Direct	1,306,779,779	285,430,262	411,042	392,592,445	1,031,200	627,314,829		
6.2 Reinsurance assumed	235,164,441					235,164,441		
6.3 Reinsurance ceded	518,191,356	22,817,025		189,045,068		306,329,263		
6.4 Net	1,023,752,864	262,613,237	411,042	203,547,377	1,031,200	556,150,008		

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ 853,053 in Line 1.1, $ 237,772 in Line 1.4.
$ 853,053 in Line 6.1, and $ 237,772 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ ..... in Line 1.1, $ ..... in Line 1.4.
$ ..... in Line 6.1, and $ ..... in Line 6.4.

(c) Includes $ 12,430,572 premiums waived under total and permanent disability benefits.

EXHIBIT OF NON-ADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)			
2.	Stocks (Schedule D):			
	2.1 Preferred stocks			
	2.2 Common stocks		62,485	62,485
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens			
	3.2 Other than first liens			
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company			
	4.2 Properties held for the production of income			
	4.3 Properties held for sale			
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6.	Contract loans	7,230	4,913	(2,317)
7.	Derivatives (Schedule DB)			
8.	Other invested assets (Schedule BA)	1,659	3,201	1,542
9.	Receivables for securities			
10.	Securities lending reinvested collateral assets (Schedule DL)			
11.	Aggregate write-ins for invested assets			
12.	Subtotals, cash and invested assets (Lines 1 to 11)	8,889	70,599	61,710
13.	Title plants (for Title insurers only)			
14.	Investment income due and accrued			
15.	Premiums and considerations:			
	15.1 Uncollected premiums and agents' balances in the course of collection	150,561	129,432	(21,129)
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
	15.3 Accrued retrospective premiums and contracts subject to redetermination			
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers			
	16.2 Funds held by or deposited with reinsured companies			
	16.3 Other amounts receivable under reinsurance contracts			
17.	Amounts receivable relating to uninsured plans			
18.1	Current federal and foreign income tax recoverable and interest thereon			
18.2	Net deferred tax asset	196,599,634	164,329,434	(32,270,199)
19.	Guaranty funds receivable or on deposit			
20.	Electronic data processing equipment and software			
21.	Furniture and equipment, including health care delivery assets	4,129,047	4,332,107	203,060
22.	Net adjustment in assets and liabilities due to foreign exchange rates			
23.	Receivables from parent, subsidiaries and affiliates			
24.	Health care and other amounts receivable	35,738,087	34,857,590	(880,496)
25.	Aggregate write-ins for other-than-invested assets			
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	236,626,218	203,719,163	(32,907,055)
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28.	Total (Lines 26 and 27)	236,626,218	203,719,163	(32,907,055)
	DETAILS OF WRITE-INS			
1101.				
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page			
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)			
2501.				
2502.				
2503.				
2598.	Summary of remaining write-ins for Line 25 from overflow page			
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)			

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Bankers Life and Casualty Company ("Company") are presented on the basis of accounting practices prescribed or permitted by the Illinois Department of Insurance ("Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Illinois for reporting the financial condition and results of operations of an insurance company and determining its solvency under Illinois Insurance Law. The *Accounting Practices and Procedures* manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of Illinois. However, the State of Illinois may adopt certain prescribed accounting practices that differ from those found in NAIC SAP. In addition, the Department has the right to permit other specific practices that deviate from prescribed practices. However, the Company has no such permitted practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Illinois is shown below:

		SSAP #	F/S Page	F/S Line #	2025	2024
	NET INCOME					
(1)	Bankers Life and Casualty Company, State of Illinois basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	$ 67,373,984	$ 82,719,554
(2)	State Prescribed Practices that increase/(decrease) NAIC SAP:					
	None	N/A	N/A	N/A	—	—
(3)	State Permitted Practices that increase/(decrease) NAIC SAP:					
	None	N/A	N/A	N/A	—	—
(4)	NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	$ 67,373,984	$ 82,719,554
	SURPLUS					
(5)	Bankers Life and Casualty Company, State of Illinois basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	$ 858,440,774	$ 951,463,304
(6)	State Prescribed Practices that increase/(decrease) NAIC SAP:					
	None	N/A	N/A	N/A	—	—
(7)	State Permitted Practices that increase/(decrease) NAIC SAP:					
	None	N/A	N/A	N/A	—	—
(8)	NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	$ 858,440,774	$ 951,463,304

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts. It also requires disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations with mortality risks are recognized as income when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by the Company's Board of Directors. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

(1) Short-term investments and cash equivalents are stated at amortized cost, which approximates fair value.

(2) Bonds not backed by other loans are stated at amortized cost using the interest method, with the following exceptions: (i) those containing call provisions, except "make-whole" call provisions, are amortized using the yield-to-worst method; and (ii) those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. SVO-identified bond exchange-traded fund investments are reported at fair value with changes in fair value recorded as unrealized gains or losses. The Company does not utilize the systematic value measurement method for SVO-identified investments.

(3) Unaffiliated common stocks are carried at fair value.

(4) Redeemable preferred stocks are stated at amortized cost, except those rated NAIC class 4 or lower quality, which are carried at the lower of amortized cost or fair value. Perpetual preferred stocks are carried at fair value, not exceeding any currently effective call price.

(5) Mortgage loans on real estate are stated at the amortized unpaid balance, excluding accrued interest.

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern, continued

(6) Asset-backed securities are stated at amortized cost using the interest method, except for those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. For securities that are of high credit quality at acquisition, changes in currently estimated cash flows, including the effect of prepayment assumptions, are accounted for using the retrospective method. For securities that are not of high credit quality at acquisition, changes in currently estimated cash flow estimates are accounted for using the prospective method.

(7) Properties held for sale are carried at the lower of depreciated cost or fair value. The estimated fair value is based on market quotes.

(8) Affiliated common stocks of insurance affiliates are carried at statutory equity. All affiliated non-insurance entities are valued at the Generally Accepted Accounting Principles (“GAAP”) equity of the investee.

(9) The Company has minor ownership interests in joint ventures, which are classified as other invested assets on the balance sheet. The Company carries these interests based on its proportionate share of the underlying audited GAAP equity of the investee. Residual tranches are classified as other invested assets on the balance sheet and carried at the lower of fair value or cost less distributions received, according to the practical expedient outlined in SSAP No. 21, Other Admitted Assets.

(10) All derivatives are stated at fair value.

(11) The Company does not utilize anticipated net investment income as a factor in the premium deficiency reserve calculation.

(12) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount reported. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

(13) The Company has not modified its capitalization policy from the prior period.

D. Going Concern

The Company's management does not have substantial doubt about its ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

In August 2023, the National Association of Insurance Commissioners (NAIC) adopted revisions to SSAP No. 26, Bonds ("SSAP No. 26"), that introduced principle-based bond concepts on what should be reported as a long-term bond. The Company adopted revisions to SSAP No. 26 on January 1, 2025. Under this new principles-based bond definition, companies are required to develop policies that ensure that instruments are only classified as bonds when they (1) meet the definition of a security, (2) represent a creditor relationship in substance and, (3) for asset backed securities, put the investor in a substantially different position than if they held the underlying assets directly. For financial asset backed securities, substantive credit enhancement must exist in addition to a creditor relationship in substance, and for cash generating non-financial asset backed securities, a meaningful level of cash flows must also exist in order to meet the definition of a bond. The assessment requires management judgment, for example, in determining whether a creditor relationship in substance exists in cases where there are underlying equities, and in determining whether substantive credit enhancement and a meaningful level of cash flows exist for asset-backed securities.

The Company performs its analysis to determine whether a security meets the definition of a bond on a case-by-case basis. To determine whether a creditor relationship exists, the Company considers several factors including, but not limited to, an evaluation of any underlying equity interests, the existence of predetermined principal and interest payments, and the variability of cash flows arising from the security. For asset backed securities, the Company additionally considers the existence and extent of subordination, the existence of collateral or guarantees, the extent of overcollateralization, and the investment’s credit rating in determining whether substantive credit enhancement exists. In addition, for cash generating non-financial asset backed securities, the Company is required to evaluate whether a meaningful level of cash flows exists. The Company uses the practical expedient pursuant to SSAP No. 26 and concludes that a meaningful level of cash flows exists when less than 50% of the original principal relies on sale or refinancing. When the practical expedient is not met, the Company performs additional analysis to determine whether a meaningful level of cash flows exists, considering, among other factors, the price volatility in the principal market for the underlying collateral, the liquidity in the principal market for the underlying collateral, the diversification characteristics of the underlying collateral, the overcollateralization of the underlying collateral relative to the debt obligation, and the variability of cash flows, from sources other than sale or refinancing, expected to be generated from the underlying collateral.

The application of the principles-based bond definition requires significant judgment and therefore results of its application may change for individual securities as conditions change and new information becomes available.

Refer to Note 21 C for further details on the cumulative prospective effect of adopting the principles-based bond definition guidance.

In March 2024, the NAIC adopted revisions to SSAP No. 21, Other Admitted Assets ("SSAP No. 21"). The Company adopted revisions to SSAP No. 21 on January 1, 2025, which resulted in a change in measurement for residual tranches. The Company transitioned to the new guidance, electing the practical expedient in lieu of the Allowable Earned Yield Method for valuing residual tranches, replacing the previous Lower of Amortized Cost or Fair Value Method. This change, applied prospectively, led to the realization of prior unrealized losses.

During 2025 and 2024, the Company did not record any material corrections of errors.

NOTES TO FINANCIAL STATEMENTS

3. Business Combinations and Goodwill

A. During 2025, the Company did not acquire any other company accounted for as a purchase.

B. During 2025, the Company did not merge with any other insurance company.

C. During 2025, the Company did not participate in an assumption reinsurance agreement.

D. During 2025, the Company did not recognize any impairment losses.

E. The Company has no goodwill.

4. Discontinued Operations

During 2025, the Company had no discontinued operations.

5. Investments

A. Mortgage Loans including Mezzanine Real Estate Loans

(1) Twenty-seven new mortgage loans were made in 2025 with interest rates from 5.25% to 10.50%. Fire insurance is required on all properties covered by mortgage loans at least equal to the excess of the loan over the maximum loan which would be permitted by law on the land without the buildings.

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured, guaranteed or purchase money mortgages, was: 80.07 %

	2025	2024
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:	$ —	$ —

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

		Residential			Commercial			
	Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a. Current Year							
1. Recorded Investment (All)							
(a) Current	$ —	$ —	$ —	$ —	$1,604,600,839	$ —	$1,604,600,839
(b) 30-59 Days Past Due	—	—	—	—	—	—	—
(c) 60-89 Days Past Due	—	—	—	—	—	—	—
(d) 90-179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	$ —	$ —	$ —	$ —	$ —	$ —	$ —
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	$ —	$ —	$ —	$ —	$ —	$ —	$ —
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	$ —	$ —	$ —	$ —	$ —	$ —	$ —
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	$ —	$ —	$ —	$ —	$ 50,189,656	$ —	$ 50,189,656
b. Prior Year							
1. Recorded Investment							
(a) Current	$ —	$ —	$ —	$ —	$1,310,311,599	$ —	$1,310,311,599
(b) 30-59 Days Past Due	—	—	—	—	—	—	—
(c) 60-89 Days Past Due	—	—	—	—	—	—	—
(d) 90-179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	$ —	$ —	$ —	$ —	$ —	$ —	$ —
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	$ —	$ —	$ —	$ —	$ —	$ —	$ —
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	$ —	$ —	$ —	$ —	$ —	$ —	$ —
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	$ —	$ —	$ —	$ —	$ 78,398,198	$ —	$ 78,398,198

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

a. Current Year							
1. With Allowance for Credit Losses	$ —	$ —	$ —	$ —	$ —	$ —	$ —
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1 + 2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	—	—	—	—	—	—	—
b. Prior Year							
1. With Allowance for Credit Losses	$ —	$ —	$ —	$ —	$ —	$ —	$ —
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1 + 2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	—	—	—	—	—	—	—

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

(6) Investment in Impaired Loans - Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Residential			Commercial			
	Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a. Current Year							
1. Average Recorded Investment	$ —	$ —	$ —	$ —		$ —	$ —
2. Interest Income Recognized	—	—	—	—		—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—
b. Prior Year							
1. Average Recorded Investment	$ —	$ —	$ —	$ —	$ 7,032,919	$ —	$ 7,032,919
2. Interest Income Recognized	—	—	—	—	(62,538)	—	(62,538)
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—

(7) Allowance for credit losses:

	2025	2024
a. Balance at beginning of period	$ —	$ —
b. Additions charged to operations	—	—
c. Direct write-downs charged against the allowances	—	—
d. Recoveries of amounts previously charged off	—	—
e. Balance at end of period (a+b-c-d)	—	—

(8) Mortgage loans derecognized as a result of foreclosure:

	2025
a. Aggregate amount of mortgage loans derecognized	$ —
b. Real estate collateral recognized	—
c. Other collateral recognized	—
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	—

(9) Interest income on impaired loans is reported as collected when cash is received.

B. Debt Restructuring

The Company has no investments in restructured debt.

C. Reverse Mortgages

The Company has no investment in reverse mortgages.

D. Asset-Backed Securities

(1) Prepayment assumptions for asset-backed securities are obtained from third party vendors and internal estimates. These assumptions are reviewed for consistency with the current interest rate and economic environment.

(2) The Company did not record any other-than-temporary impairments (“OTTI”) in 2025 under SSAP No. 43 – Asset-Backed Securities (“SSAP 43”), resulting from either an intent to sell or the inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis.

(3) The Company did not recognize any OTTI in 2025 as a result of an expected shortage of discounted future cash flows to recover the amortized cost of the security on currently held asset-backed securities.

(4) Asset-backed securities owned at December 31, 2025 that have not been impaired with a fair value lower than amortized cost are summarized below by length of time that individual securities have been in a continuous loss position.

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	$ 9,619,336
2. 12 Months or Longer	$ 241,036,446

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	$ 942,874,051
2. 12 Months or Longer	$ 2,287,967,451

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

(5) The Company regularly evaluates its investments with unrealized losses for possible impairment. The Company's assessment of whether unrealized losses are "other-than-temporary" requires significant judgment. Factors considered include: (i) the extent to which fair value is less than the cost basis; (ii) the length of time that the fair value has been less than cost; (iii) whether the unrealized loss is event driven, credit-driven or a result of changes in market interest rates or risk premium; (iv) the near-term prospects for specific events, developments or circumstances likely to affect the value of the investment; (v) the investment's rating and whether the investment is investment-grade and/or has been downgraded since its purchase; (vi) whether the issuer is current on all payments in accordance with the contractual terms of the investment and is expected to meet all of its obligations under the terms of the investment; (vii) whether or not the Company intends to retain the investment until its anticipated recovery occurs; (viii) whether it is more likely than not that circumstances will require the Company to sell the investment before recovery occurs; (ix) the underlying current and prospective asset and enterprise values of the issuer and the extent to which the recoverability of the carrying value of the Company's investment may be affected by changes in such values; (x) projections of, and unfavorable changes in, cash flows on structured securities including mortgage-backed and asset-backed securities; (xi) the Company's best estimate of the value of any collateral; and (xii) other objective and subjective factors.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company has no open repurchase agreements or securities lending transactions at December 31, 2025.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company has no repurchase agreement transactions accounted for as secured borrowing at December 31, 2025.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company has no reverse repurchase agreement transactions accounted for as secured borrowing at December 31, 2025.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company has no repurchase agreement transactions accounted for as a sale at December 31, 2025.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company has no reverse repurchase agreement transactions accounted for as a sale at December 31, 2025.

J. Real Estate

The Company has no investments in real estate.

K. Investments in Tax Credit Structures

The Company had no investments in tax credit structures during 2025.

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year						
	1	2	3	4	5	6	7
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$ —	$ —	$ —	$ —	$ —	$ —	$ —
b. Collateral held under security lending agreements	—	—	—	—	—	—	—
c. Subject to repurchase agreements	—	—	—	—	—	—	—
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—
i. FHLB capital stock	84,751,950				84,751,950	70,016,792	14,735,158
j. On deposit with states	7,132,643	—	—	—	7,132,643	7,122,659	9,984
k. On deposit with other regulatory bodies	—				—	—	—
l. Pledged collateral to FHLB (including assets backing funding agreements) (*)	2,504,881,249	—	—	—	2,504,881,249	2,134,463,615	370,417,634
m. Pledged as collateral not captured in other categories		—	—	—	—	—	—
n. Other restricted assets		—	—	—	—	—	—
o. Collateral assets received and on balance sheet		—	—	—	—	—	—
p. Assets held under modco reinsurance agreements	8,843,020,934	—	—	—	8,843,020,934	—	8,843,020,934
q. Assets held under funds withheld reinsurance agreements	—	—	—	—	—	—	—
r. Total Restricted Assets (Sum of a through q)	$11,439,786,776	$ —	$ —	$ —	$11,439,786,776	$ 2,211,603,066	$ 9,228,183,710

(a) Subset of column 1

(b) Subset of column 3

Restricted Asset Category	Current Year						
	8	9	Percentage 10	11	12	13	14
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	Amount Reported in General Interrogatories	Difference from Note and GI	GI Ref
a. Subject to contractual obligation for which liability is not shown	$ —	$ —	— %	— %	XXX	XXX	XXX
b. Collateral held under security lending agreements	—	—	— %	— %	—	—	25.04+25.05
c. Subject to repurchase agreements	—	—	— %	— %	—	—	26.21
d. Subject to reverse repurchase agreements	—	—	— %	— %	—	—	26.22
e. Subject to dollar repurchase agreements	—	—	— %	— %	—	—	26.23
f. Subject to dollar reverse repurchase agreements	—	—	— %	— %	—	—	26.24
g. Placed under option contracts	—	—	— %	— %	—	—	26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	— %	— %	—	—	26.26
i. FHLB capital stock	—	84,751,950	0.33 %	0.34 %	84,751,950	—	26.27
j. On deposit with states	—	7,132,643	0.03 %	0.03 %	7,132,643	—	26.28
k. On deposit with other regulatory bodies	—	—	— %	— %	—	—	26.29
l. Pledged collateral to FHLB (including assets backing funding agreements) (*)	—	2,504,881,249	9.88 %	9.98 %	2,504,881,249	—	26.31
m. Pledged as collateral not captured in other categories	—	—	— %	— %	—	—	26.30
n. Other restricted assets	—	—	— %	— %	—	—	26.32
o. Collateral assets received and on balance sheet	—	—	— %	— %	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	—	8,843,020,934	34.89 %	35.21 %	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	—	—	— %	— %	XXX	XXX	XXX
r. Total Restricted Assets (Sum of a through q)	$ —	$11,439,786,776	45.13 %	45.56 %	XXX	XXX	XXX

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

(*) The pledged collateral to FHLB in the above schedule at December 31, 2025, includes $391,208,451 of residential mortgage loans owned by a subsidiary of the Company.

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

(2) The Company did not have any assets pledged as collateral not captured in other categories at December 31, 2025.

(3) The Company had no other restricted assets at December 31, 2025.

(4) Collateral Received and Assets Held under Modco/Funds Withheld (FWH) Reinsurance Agreements Reflected as Assets Within the Reporting Entity's Financial Statements

	1 BACV Collateral ***	2 BACV Modco ****	3 BACV FWH *****	4 Fair Value Collateral	5 Fair Value Modco	6 Fair Value FWH	7 % of BACV to Total Assets (Admitted and Nonadmitted) *	8 % of BACV to Total Admitted Assets **
General Account								
a. Cash, Cash Equivalents and ShortTerm Investments	$ —	$ 45,636,170	$ —	$ —	$ 45,636,170	$ —	0.2 %	0.2 %
b. Schedule D, Part 1, Section 1	—	5,621,775,454	—	—	5,416,853,124	—	22.2 %	22.4 %
c. Schedule D, Part 1, Section 2	—	3,028,692,943	—	—	2,924,596,716	—	11.9 %	12.1 %
d. Schedule D, Part 2, Section 1	—	59,039,258	—	—	59,039,258	—	0.2 %	0.2 %
e. Schedule D, Part 2, Section 2	—	—	—	—	—	—	— %	— %
f. Schedule B	—	—	—	—	—	—	— %	— %
g. Schedule A	—	—	—	—	—	—	— %	— %
h. Schedule BA, Part 1	—	87,877,109	—	—	82,005,155	—	0.3 %	0.3 %
i. Schedule DL, Part 1	—	—	—	—	—	—	— %	— %
j. Other	—	—	—	—	—	—	— %	— %
k. Total Assets (a+b+c+d+e+f+g+h+i+j)	$ —	$8,843,020,934	$ —	$ —	$8,528,130,423	$ —	34.9 %	35.2 %
l. Percentage to Total FWH Assets (including Modco)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

* Sum of Columns 1, 2, and 3 divided by Asset Page, Line 26 (Column 1)

** Sum of Columns 1, 2, and 3 divided by Asset Page, Line 26 (Column 3)

*** Collateral BACV should equal Note 5L(1) Column 1, Line o

**** Modco BACV should equal Note 5L(1) Column 1, Line p

***** FWH BACV should equal Note 5L(1) Column 1, Line q

Assets	9 Book/Adjusted Carrying Value (BACV)	10	11	12	13	14	15
		Related Party Code					
	FWH Including Modco	1	2	3	4	5	6
General Account							
a. Cash, Cash Equivalents and ShortTerm Investments	$ 45,636,170	$ —	$ —	$ —	$ —	$ —	$ 45,636,170
b. Schedule D, Part 1, Section 1	5,621,775,454	—	—	—	—	—	5,621,775,454
c. Schedule D, Part 1, Section 2	3,028,692,943	—	—	—	—	—	3,028,692,943
d. Schedule D, Part 2, Section 1	59,039,258	—	—	—	—	—	59,039,258
e. Schedule D, Part 2, Section 2	—		—	—	—	—	—
f. Schedule B	—	—	—	—	—	—	—
g. Schedule A	—	—	—	—	—	—	—
h. Schedule BA, Part 1	87,877,109	—	—	—	—	—	87,877,109
i. Schedule DL, Part 1	—	—	—	—	—	—	—
j. Other	—	—	—	—	—	—	—
k. Total Assets (a+b+c+d+e+f+g+h+i+j)	$ 8,843,020,934	$ —	$ —	$ —	$ —	$ —	$8,843,020,934
l. Percentage to Total FWH Assets (including Modco)	100.00 %	— %	— %	— %	— %	— %	100.00 %

		1 Amount	2 % of Liability to Total Liabilities *
y.	Recognized Obligation to Return Collateral Asset (General Account)	$ —	— %
aa.	Recognized Obligation for Modco assets (General Account)	$ 8,799,472,136	36.3 %
cc.	Recognized Obligation FWH (excluding Modco) assets (General Account)	$ —	— %

* y + aa + cc = Column 1 divided by Liability Page, Line 26 (Column 1)

(5) The Company had no assets held as collateral or under modified coinsurance ("Modco") or funds withheld reinsurance ("FWH") agreements that have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer) at December 31, 2025.

M. The Company held no working capital finance investments at December 31, 2025.

N. The Company had no offsetting assets and liabilities reported net in accordance with SSAP No. 64, Offsetting and Netting of Assets and Liabilities at December 31, 2025.

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) ICO - AC	10	6	$ 16,177,103	$ 10,580,747	$ 12,396,360	$ 6,801,131
(2) ABS - AC	—	—	—	—	—	—
(3) Preferred Stock - AC	—	—	—	—	—	—
(4) Preferred Stock - FV	—	—	—	—	—	—
(5) Total (1+2+3+4)	10	6	$ 16,177,103	$ 10,580,747	$ 12,396,360	$ 6,801,131

AC - Amortized Cost FV - Fair Value

P. Short Sales

The Company had no short sale transactions as of December 31, 2025.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPS	105	—
(2) Aggregate Amount of Investment Income	$ 758,963	$ —

R. Reporting Entity's Share of Cash Pool by Asset Type

The Company did not have a share in any cash pools as of December 31, 2025.

S. Aggregate Collateral Loans by Qualifying Investment Collateral

The Company held no collateral loans during 2025.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investment in joint ventures, partnerships or limited liability companies that exceeds 10% of its admitted assets.

B. During 2025, the Company recognized other-than-temporary impairments totaling $2,309,581 related to residual tranches measured using the practical expedient under SSAP No. 21. Under the practical expedient, residual tranches are required to be written down and recognized as realized losses whenever fair value declines below carrying value.

In addition, during 2025 the Company recognized other-than-temporary impairments of $9,510,119 related to other joint venture, partnership, and limited liability company investments. These impairments were recognized based on management's assessment that recovery of the carrying value is unlikely or the intention of the underlying fund to liquidate.

7. Investment Income

A. All due and accrued investment income with amounts that are over 90 days past due is non-admitted, with the exception of accrued interest on mortgage loans in default which is non-admitted after 180 days if deemed collectible.

B. The Company has no investment income due and accrued that was non-admitted as of December 31, 2025.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	$ 193,330,532
2. Nonadmitted	—
3. Admitted	$ 193,330,532

D. The aggregate deferred interest.

	Amount
Aggregate Deferred Interest	$ 992,655

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

	Amount
Cumulative amounts of PIK interest included in the current principal balance	$ 3,403,060

NOTES TO FINANCIAL STATEMENTS

8. Derivative Instruments

A. Derivatives under SSAP No. 86 - Derivatives

Standard & Poor's ("S&P") 500 Index and Morningstar US Dividend Growth Barclays 5% VC Index
Call Options

(1) The credit risk of call options is the risk that the seller of the option will not pay the return earned through the option. The Company limits this risk by primarily purchasing options from counterparties believed to be strong and creditworthy. Since the purchaser is not required to exercise a call option, the market risk is limited to the market value of the option. No funds or collateral are required of the purchaser of a call option other than the initial cost of the option. Our agreements with certain counterparties require them to post collateral, subject to minimum posting thresholds.

(2) The Company issues equity-indexed annuity and equity-indexed universal life products that provide a guaranteed base rate of return and a higher potential return linked to the performance of the S&P 500 Index and Morningstar US Dividend Growth Barclays 5% VC Index. The Company purchases primarily one-year call options in an effort to hedge potential increases to policyholder benefits resulting from increases in the associated indices to which the policy's return is linked. The Company's hedges are categorized as fair value hedges.

(3) The S&P 500 Index and Morningstar US Dividend Growth Barclays 5% VC Index call options meet the criteria of a highly effective hedge and are therefore valued and reported using hedge accounting. Under hedge accounting, the options are recorded at cost and marked to market, with the change in fair value reported as a component of net investment income. At the time the option expires or is terminated, any difference between cash received and the cost basis is recognized as a component of investment income.

(4) - (6)

Not applicable

(7) The net cash flows associated with the derivatives and their related gains and losses are presented as cash from (used by) investments in the Statement of Cash Flows.

(8) - (10)

Not applicable

B. Derivatives under SSAP No. 108 - Derivative Hedging Variable Annuity Guarantees

None

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax asset ("DTA") recognized in the Company's financial statements are as follows:

(1)

	December 31, 2025		
	Ordinary	Capital	Total
a. Gross Deferred Tax Asset	$ 361,787,169	$ 11,866,840	$ 373,654,009
b. Statutory Valuation Allowance Adjustment	—	—	—
c. Adjusted Gross Deferred Tax Asset	361,787,169	11,866,840	373,654,009
d. Deferred Tax Asset Non-admitted	196,599,634	—	196,599,634
e. Admitted Deferred Tax Asset	165,187,535	11,866,840	177,054,375
f. Gross Deferred Tax Liability	28,221,671	36,863,803	65,085,474
g. Net Admitted Deferred Tax Asset (Liability)	$ 136,965,864	$ (24,996,963)	$ 111,968,901

	December 31, 2024		
	Ordinary	Capital	Total
a. Gross Deferred Tax Asset	$ 347,997,105	$ 7,845,208	$ 355,842,313
b. Statutory Valuation Allowance Adjustment	—	—	—
c. Adjusted Gross Deferred Tax Asset	347,997,105	7,845,208	355,842,313
d. Deferred Tax Asset Non-admitted	164,329,434	—	164,329,434
e. Admitted Deferred Tax Asset	183,667,671	7,845,208	191,512,879
f. Gross Deferred Tax Liability	35,859,383	38,560,398	74,419,781
g. Net Admitted Deferred Tax Asset (Liability)	$ 147,808,288	$ (30,715,190)	$ 117,093,098

	Change		
	Ordinary	Capital	Total
a. Gross Deferred Tax Asset	$ 13,790,064	$ 4,021,632	$ 17,811,696
b. Statutory Valuation Allowance Adjustment	—	—	—
c. Adjusted Gross Deferred Tax Asset	13,790,064	4,021,632	17,811,696
d. Deferred Tax Asset Non-admitted	32,270,200	—	32,270,200
e. Admitted Deferred Tax Asset	(18,480,136)	4,021,632	(14,458,504)
f. Gross Deferred Tax Liability	(7,637,712)	(1,696,595)	(9,334,307)
g. Net Admitted Deferred Tax Asset (Liability)	$ (10,842,424)	$ 5,718,227	$ (5,124,197)

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

(2) The adjusted gross DTA admitted was determined from the following calculations (the Company has no federal income taxes paid in prior years that are recoverable through loss carrybacks):

	December 31, 2025		
	Ordinary	Capital	Total
a. Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	$ —	$ —	$ —
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. The lesser of:	111,968,901	—	111,968,901
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	117,097,807	—	117,097,807
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	111,968,901
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	28,221,671	36,863,803	65,085,474
d. Deferred tax assets admitted as the result of application of SSAP No. 101	$ 140,190,572	$ 36,863,803	$ 177,054,375

	December 31, 2024		
	Ordinary	Capital	Total
a. Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	$ —	$ —	$ —
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. The lesser of:	117,093,098	—	117,093,098
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	117,093,098	—	117,093,098
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	125,133,659
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	35,859,383	38,560,398	74,419,781
d. Deferred tax assets admitted as the result of application of SSAP No. 101	$ 152,952,481	$ 38,560,398	$ 191,512,879

	Change		
	Ordinary	Capital	Total
a. Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	$ —	$ —	$ —
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. The lesser of:	(5,124,197)	—	(5,124,197)
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	4,709	—	4,709
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	(13,164,758)
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	(7,637,712)	(1,696,595)	(9,334,307)
d. Deferred tax assets admitted as the result of application of SSAP No. 101	$ (12,761,909)	$ (1,696,595)	$ (14,458,504)

(3) The following amounts were used to determine the recovery period and threshold limitations used in 9A(2) above:

	2025	2024
a. Risk Based Capital Ratio used to determine Admitted Deferred Tax Assets	609 %	630 %
b. Total Adjusted Capital used in 9A(3)a.	$1,175,198,089	$1,147,183,993

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

(4) Impact of Tax-Planning Strategies

a. The Company did not utilize any tax-planning strategies during 2025 or 2024.

	December 31, 2025		December 31, 2024		Change	
	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
1. Adjusted Gross DTA	$ 361,787,168	$ 11,866,840	$ 347,997,105	$ 7,845,208	$ 13,790,063	$ 4,021,632
2. % of Adjusted Gross DTA Attributable to the Impact of Tax Planning Strategies	0.00%	0.00%	0.00%	0.00%	0.00 %	0.00 %
3. Net Admitted Adjusted Gross DTA	$ 165,187,535	$ 11,866,840	$ 183,667,671	$ 7,845,208	$ (18,480,136)	$ 4,021,632
4. % of Net Admitted Adjusted Gross DTA Admitted Because of the Impact of Tax Planning Strategies	0.00%	0.00%	0.00%	0.00%	0.00 %	0.00 %

b. The Company did not utilize reinsurance related tax-planning strategies.

B. The Company has recognized all deferred tax liabilities as of December 31, 2025.

C. The major components of current and deferred income taxes are as follows:

(1) Current Income Tax	2025	2024	Change
a. Federal	$ 36,066,073	$ 51,635,673	$ (15,569,600)
b. Foreign tax	—	—	—
c. Subtotal (1a+1b)	36,066,073	51,635,673	(15,569,600)
d. Federal income tax on net capital gains (losses)	(7,513,476)	(7,335,167)	(178,309)
e. Establishment of capital loss carry-forwards	8,129,826	1,185,065	6,944,761
f. Other	—	—	—
g. Federal and foreign income taxes incurred (1c+1d+1e+1f)	$ 36,682,423	$ 45,485,571	$ (8,803,148)

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

		2025	2024	Change
(2)	Deferred tax assets:			
	a. Ordinary			
	1. Discounting of unpaid losses	$ —	$ —	$ —
	2. Unearned premium reserve	—	—	—
	3. Policyholder reserves	150,883,702	151,278,086	(394,384)
	4. Investments	—	—	—
	5. Deferred acquisition costs	147,989,498	137,166,427	10,823,071
	6. Policyholder dividends accrual	21,097	22,610	(1,513)
	7. Fixed assets	186,110	203,307	(17,197)
	8. Compensation and benefits accrual	25,751,319	25,730,325	20,994
	9. Pension accrual	25,488,535	21,718,121	3,770,414
	10. Receivables - nonadmitted	—	—	—
	11. Net operating loss carry-forward	—	—	—
	12. Tax credit carry-forward	—	—	—
	13. Other	11,466,908	11,878,229	(411,321)
	99. Subtotal (sum of 2a1 through 2a13)	361,787,169	347,997,105	13,790,064
	b. Statutory valuation allowance adjustment	—	—	—
	c. Nonadmitted	196,599,634	164,329,434	32,270,200
	d. Admitted ordinary deferred tax assets (2a99 – 2b – 2c)	165,187,535	183,667,671	(18,480,136)
	e. Capital			
	1. Investments	2,551,949	6,660,143	(4,108,194)
	2. Net capital loss carry-forward	9,314,891	1,185,065	8,129,826
	3. Real Estate	—	—	—
	4. Other	—	—	—
	99. Subtotal (2e1+2e2+2e3+2e4)	11,866,840	7,845,208	4,021,632
	f. Statutory valuation allowance adjustment	—	—	—
	g. Nonadmitted	—	—	—
	h. Admitted capital deferred tax assets (2e99 – 2f – 2g)	11,866,840	7,845,208	4,021,632
	i. Admitted deferred tax assets (2d + 2h)	$ 177,054,375	$ 191,512,879	$ (14,458,504)
(3)	Deferred tax liabilities:			
	a. Ordinary			
	1. Investments	$ —	$ —	$ —
	2. Fixed Assets	—	—	—
	3. Deferred and uncollected premium	15,886,574	15,787,808	98,766
	4. Policyholder reserves	—	6,691,626	(6,691,626)
	5. Other	12,335,097	13,379,949	(1,044,852)
	99. Subtotal (3a1+3a2+3a3+3a4+3a5)	28,221,671	35,859,383	(7,637,712)
	b. Capital			
	1. Investments	36,863,803	38,560,398	(1,696,595)
	2. Real Estate	—	—	—
	3. Other	—	—	—
	99. Subtotal (3b1+3b2+3b3)	36,863,803	38,560,398	(1,696,595)
	c. Deferred tax liabilities (3a99 + 3b99)	65,085,474	74,419,781	(9,334,307)
(4)	Net deferred tax assets/liabilities (2i – 3c)	$ 111,968,901	$ 117,093,098	$ (5,124,197)

The change in net deferred income tax from December 31, 2024 to December 31, 2025 is comprised of the following:

Change in net DTA	$ 27,146,002
Tax effect of unrealized gains (losses)	7,586,265
Change in net deferred income tax	$ 34,732,267

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference for the year ended December 31, 2025 were as follows:

	2025	Effective Tax Rate
Provision computed at statutory rate	$ 11,675,390	21.0 %
Dividend received deduction	(2,811,693)	(5.1)%
Amortization of interest maintenance reserve	3,324,431	6.0 %
Company owned life insurance	(5,497,081)	(9.9)%
Change in surplus from reinsurance	(1,414,995)	(2.5)%
Nonadmitted assets	(133,740)	(0.2)%
Change in deferred compensation liability	(344,180)	(0.6)%
Tax-exempt income	(3,006,967)	(5.4)%
Other	158,991	0.3 %
Total federal income tax expense (benefit)	$ 1,950,156	3.5 %
The federal income tax expense (benefit) is comprised of the following:		
Tax on gain (loss) from operations	$ 36,066,073	64.9 %
Tax on current year capital gains (losses)	616,350	1.1 %
Change in net deferred income tax	(34,732,267)	(62.5)%
Total federal income tax expense (benefit)	$ 1,950,156	3.5 %

E. (1) At December 31, 2025, the Company had $44,356,626 of capital loss carry-forwards expiring in 2030. The Company has no operating loss carry-forwards.

At December 31, 2025, the Company had no investment in tax credit structures.

At December 31, 2025, the Company had no foreign tax credits.

(2) The Company had no income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses.

(3) At December 31, 2025, the Company had no protective tax deposits on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

F. (1) The Company files a consolidated federal income tax return with its ultimate parent, CNO Financial Group, Inc. (“CNO”), and its subsidiaries, of which five are life insurance companies.

(2) The method of allocating tax expense among the companies comprising the consolidated life group and the affiliated nonlife companies is subject to a written tax sharing agreement approved by the Board of Directors. The allocation between the companies is based upon separate return calculations with current credit for net losses incurred by a company subject to certain limitations.

Pursuant to the tax sharing agreement, the Company may recoup income tax sharing payments paid in prior years in the event it incurs a loss. If sufficient tax sharing payments were not made in the prior years, such loss is carried forward as an offset to future net income subject to income tax sharing payments.

Intercompany tax balances under the tax sharing agreement are settled quarterly. The federal income tax recoverable at December 31, 2025 and 2024 of $8,868,766 and $12,199,072, respectively, was due from Conseco Life Insurance Company of Texas (“Conseco Life of Texas”). The Company also has a federal income tax recoverable from the IRS of $403,543 and $402,876 at December 31, 2025 and 2024, respectively.

The IRS is conducting an examination of the 2016 through 2018 consolidated federal tax returns of CNO, which is the Company's ultimate parent. The outcome of tax audits cannot be predicted with certainty. If such tax audits are not resolved in a manner consistent with our expectations, we may be required to adjust our provision for income taxes.

G. The Company has no federal or foreign tax loss contingencies for which it is reasonably possible that the total liability will significantly increase during 2026.

H. The Company had no liability for the Repatriation Transition Tax under the Tax Cuts and Jobs Act.

I. The Company did not recognize an Alternative Minimum Tax Credit as a current year recoverable or Deferred Tax Asset.

NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A.-B.

See Note #13 D. for dividends paid by the Company during 2025 and 2024.

During 2024, the Company paid contributions in cash to its wholly-owned non-insurance subsidiary, Illinois General Investment Corp., totaling $790,776.

During 2025 and 2024, the Company paid contributions in cash to its wholly-owned non-insurance subsidiary, Illinois General Investment Corp. II, totaling $198,000,000 and $143,000,000, respectively.

In June 2024, the Company formed two new wholly-owned non-insurance subsidiaries, Green Bay Trail Investment Corp., which owns 100% of Green Bay Trail Investment Trust, for the purpose of acquiring residential whole mortgage loans. During 2025 and 2024, the Company paid contributions in cash to Green Bay Trail Investment Corp. totaling $255,000,000 and $250,000,000, respectively.

In March 2025, the Company fully dissolved its investment in CNO Financial Investments Corp., its wholly-owned non-insurance subsidiary, that was previously a non-admitted asset.

The Company reported affiliated transactions as follows during 2025 and 2024:

1. Under an existing modified coinsurance ("Modco") agreement, the Company cedes fixed indexed annuity business, including all new fixed indexed annuity business, to an affiliate, CNO Bermuda Re, Ltd. ("CNO Bermuda Re"). The Company ceded Modco reserves of $8,799,472,136 and $7,581,159,689 at December 31, 2025 and 2024, respectively, under this agreement. Premiums ceded during 2025 and 2024 were $1,739,795,087 and $1,542,649,786, respectively. At December 31, 2025 and 2024, the Company held an unauthorized liability of $13,120,559 and $12,469,989, respectively, related to the quarterly settlement receivable due from CNO Bermuda Re.

   In 2023, the Company's indirect parent, CDOC, Inc. ("CDOC"), formed CNO Bermuda Re, a Bermuda exempted company. CNO Bermuda Re is registered by and subject to the supervision of the Bermuda Monetary Authority (the "BMA") as a Class C insurer under the Bermuda Insurance Act 1978 and its related rules and regulations, each as amended (the "Insurance Act"). The Insurance Act imposes solvency and capital requirements as well as auditing and reporting requirements. The Insurance Act requires the value of an insurer's statutory assets to exceed the value of their statutory liabilities by an amount greater than or equal to their prescribed minimum solvency margin. The minimum solvency margin that must be maintained by a Class C insurer is the greater of: (i) $0.5 million; or (ii) 1.5 percent of assets; or (iii) 25 percent of its enhanced capital requirement ("ECR") as reported at the end of the relevant year. In addition to a minimum solvency margin required by the BMA, CNO Bermuda Re has entered into a Capital and Liquidity Maintenance Agreement (as amended) with CDOC. Pursuant to the CLMA, CDOC will contribute funds to CNO Bermuda Re in the event: (i) CNO Bermuda Re's statutory economic capital and surplus is less than 150 percent of its ECR at the end of any calendar quarter; or (ii) CNO Bermuda Re's liquid assets are insufficient to meet its contractual obligations to ceding insurers, in each case, unless one or more ceding insurers has provided notice of recapture pursuant to the terms of the applicable reinsurance agreement between it and CNO Bermuda Re and such recapture will cause CNO Bermuda Re to meet (i) and (ii) above. Further, CNO Bermuda Re may not pay any dividends or make any capital distributions to its parent and/or affiliates within the five years following its initial 2023 reinsurance transaction unless approved by the BMA.

2. Under an existing coinsurance agreement, the Company assumes on an automatic basis an 80% quota share of the Medicare Supplement policies underwritten and issued by an affiliate, Colonial Penn Life Insurance Company ("Colonial Penn"). The Company assumed reserves of $58,466,122 and $58,513,195 at December 31, 2025 and 2024, respectively, under this agreement. Premiums received during 2025 and 2024 were $294,202,013 and $317,975,911, respectively.

3. The Company holds 51,774.143 shares of the 1994 Series Preferred Stock of CDOC with book/adjusted carrying value of $23,507,493 at both December 31, 2025 and 2024, which represents the low end of the Company's range of possible fair values of the stock. The CDOC preferred stock provides for a 9% dividend payable in cash quarterly.

4. The Company invests in CreekSource LLC ("CreekSource"), an affiliate of the Company, and CreekSource invests in notes issued by collateralized loan obligations ("CLOs") for which CreekSource serves as the collateral manager. The Company's investments in CreekSource are reported in Schedule BA as follows:

2025

Investee	Security Type	Book/Adjusted Carrying Value	Initial/ Additional Investments	Redemptions/ Returns of Capital	Realized Gain/(Loss) Recognized	Dividends/ Interest Earned	Accrued Interest
CreekSource LLC, Class A	General Interest	$ 23,200,070	$ —	$ 18,850,362	$ —	$ —	$ —
Total		$ 23,200,070	$ —	$ 18,850,362	$ —	$ —	$ —

2024

Investee	Security Type	Book/Adjusted Carrying Value	Initial/ Additional Investments	Redemptions/ Returns of Capital	Realized Gain/(Loss) Recognized	Dividends/ Interest Earned	Accrued Interest
CreekSource LLC, Class A	General Interest	$ 43,533,010	$ 18,750,000	$ 11,811,204	$ —	$ 367,180	$ —
Total		$ 43,533,010	$ 18,750,000	$ 11,811,204	$ —	$ 367,180	$ —

C. The Company did not have any material transactions with related parties not reported on Schedule Y as of December 31, 2025.

NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties, continued

D. The Company's gross receivable and payable balances with related parties are settled monthly. Such balances, excluding intercompany tax balances, consist of the following:

	December 31, 2025		December 31, 2024	
	Receivable	Payable	Receivable	Payable
Parent	$ —	$ —	$ —	$ —
Affiliates	20,122,801	3,773,143	17,769,432	2,941,832
Total	$ 20,122,801	$ 3,773,143	$ 17,769,432	$ 2,941,832

E. Under an investment advisory services agreement, 40|86 Advisors, Inc. ("40|86 Advisors"), an affiliate, manages the Company's investments and provides investment accounting services for which expenses totaled $39,044,113 and $37,710,098 in 2025 and 2024, respectively. 40|86 Mortgage Capital, Inc., an affiliate, provides origination and servicing for the Company's mortgage loans for which expenses totaled $2,945,552 and $2,690,374 in 2025 and 2024, respectively.

CNO Services, LLC ("CNO Services"), also an affiliate, provides certain administrative services to the Company. The agreement stipulates that fees for such services will be 110% of direct and directly allocable costs plus a reasonable charge for overhead. Expenses under this agreement totaled $346,800,557 and $334,313,358 in 2025 and 2024, respectively. The expenses under this agreement are allocated to the appropriate expense classifications on Exhibits 2 and 3 as if they had been borne directly by the Company.

The Company provides paymaster services for commissions paid to the Company's agents contracted and appointed with Bankers Conseco Life Insurance Company ("Bankers Conseco Life"), an affiliate, in order to sell certain products underwritten and issued by Bankers Conseco Life as well as the Company's field employees who receive commissions on the sale of these products. In addition, the Company provides certain administrative services in support of these products. Net expenses reimbursed for administrative services totaled $556,894 and $495,293 in 2025 and 2024, respectively.

In 2021, the Company entered into a service agreement and an agency agreement with Bankers Life Agency, Inc. ("BLA"), formerly K.F. Agency, Inc., an affiliate and licensed insurance agency, replacing the existing service agreement. BLA is an independent marketing organization for the Company's current field agents and, as such, provides agent recruiting and development, technology, telesales, marketing and related services to the Company. In turn, the Company provides paymaster services as well as field management and related services to BLA agents for sales of products issued and underwritten by affiliated and non-affiliated insurers. Under the terms of the agreement, BLA charges the Company for the cost of its services plus a mark-up while the Company is reimbursed for its services. The Company incurred expenses of $10,036,474 and $10,287,793 and was reimbursed $21,829,503 and $21,920,661 in 2025 and 2024, respectively, pursuant to such agreements.

The Company provides paymaster services for commissions paid to the agents appointed with Colonial Penn in order to sell certain products underwritten and issued by Colonial Penn as well as the Company's field employees who receive commissions on the sale of these products. In addition, the Company provides certain marketing and clerical services in support of these products.

The Company and CNO Services provide personnel and facilities to Bankers Life Securities, Inc. ("BLS"), an indirect wholly-owned subsidiary of CNO, to conduct its business and operations. Net expenses reimbursed for services provided under this agreement totaled $560,096 and $558,165 in 2025 and 2024, respectively. In addition, BLS provides suitability services to the Company related to compliance with standard of care laws. Net expenses incurred for these services totaled $4,614,115 and $5,258,470 in 2025 and 2024, respectively.

The Company provides paymaster services for compensation paid to the registered representatives and investment advisors of BLS, Bankers Life Advisory Services, Inc. and Bankers Life Securities General Agency, Inc., all indirect wholly-owned subsidiaries of CNO.

F. In connection with a supplemental employment agreement by and between CNO and Gary C. Wendt, its former Chairman and Chief Executive Officer, the Company guaranteed benefits that are payable to Mr. Wendt by CNO. If the Company was to incur any loss under the guaranty, it would be entitled to indemnification from CNO or CNO Services. See Note 14 A(2,3) for additional information.

G. All outstanding shares of the Company are owned by Conseco Life of Texas, a Texas domiciled insurance company and an indirect wholly-owned subsidiary of CNO.

H. The Company does not own any common shares of an upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated ("SCA") company.

I. At December 31, 2025, the Company did not have an investment in a SCA entity that exceeded 10% of admitted assets.

J. During 2025 and 2024, the Company did not recognize impairments on investments in SCA companies.

K. The Company has no investment in foreign insurance subsidiaries.

L. The Company has no investment in downstream non-insurance holding companies.

NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties, continued

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

	SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a.	SSAP No. 97 8a Entities				
	Total SSAP No. 97 8a Entities	XXX	$ —	$ —	$ —
b.	SSAP No. 97 8b(ii) Entities				
	Total SSAP No. 97 8b(ii) Entities	XXX	$ —	$ —	$ —
c.	SSAP No. 97 8b(iii) Entities				
	Green Bay Trail Investment Corp.	100%	518,958,938	518,958,938	
	Illinois General Investment Corp.	100%	264,557,214	264,557,214	—
	Illinois General Investment Corp. II	100%	723,348,602	723,348,602	—
	Total SSAP No. 97 8b(iii) Entities	XXX	$1,506,864,754	$1,506,864,754	$ —
d.	SSAP No. 97 8b(iv) Entities				
	Total SSAP No. 97 8b(iv) Entities	XXX	$ —	$ —	$ —
e.	Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	$1,506,864,754	$1,506,864,754	$ —
f.	Aggregate Total (a+e)	XXX	$1,506,864,754	$1,506,864,754	$ —

(2) NAIC Filing Response Information

	SCA Entity	Type of NAIC Filing*	Date of Filing to NAIC	NAIC Valuation Amount	NAIC Response Received (Y/N)	NAIC Disallowed Entities Valuation Method, Resubmission Required (Y/N)	Code**
a.	SSAP No. 97 8a Entities						
	Total SSAP No. 97 8a Entities	XXX	XXX	$ —	XXX	XXX	XXX
b.	SSAP No. 97 8b(ii) Entities						
	Total SSAP No. 97 8b(ii) Entities	XXX	XXX	$ —	XXX	XXX	XXX
c.	SSAP No. 97 8b(iii) Entities						
	Green Bay Trail Investment Corp.	S2	07/11/2025	—	N	—	—
	Illinois General Investment Corp.	S2	07/11/2025	—	N	—	—
	Illinois General Investment Corp. II	S2	07/11/2025	—	N	—	—
	Total SSAP No. 97 8b(iii) Entities	XXX	XXX	$ —	XXX	XXX	XXX
d.	SSAP No. 97 8b(iv) Entities						
	Total SSAP No. 97 8b(iv) Entities	XXX	XXX	$ —	XXX	XXX	XXX
e.	Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	$ —	XXX	XXX	XXX
f.	Aggregate Total (a+e)	XXX	XXX	$ —	XXX	XXX	XXX

* S1 - Sub-1, S2 - Sub-2 or RDF Resubmission of Disallowed Filing

** I - Immaterial or M - Material

N. The Company has no investment in insurance SCA entities.

O. SCA or SSAP No. 48 Entity Loss Tracking

The Company reported a negative carrying value for its investment in the unaffiliated limited partnerships detailed in the table below. The Company has not suspended the equity method due to its commitment for additional investment.

1 Entity	2 Reporting Entity's Share of Net Income (Loss)	3 Accumulated Share of Net Income (Losses)	4 Reporting Entity's Share of Equity, Including Negative Equity	5 Guaranteed Obligation / Commitment for Financial Support (Yes / No)	6 Amount of the Recognized Guarantee Under SSAP No. 5R
KKR Revolving Credit Partners II LP	$ 62,215	$ —	$ 49,679	Yes	$ —
Petershill PES II LLC	$ (137,842)	$ —	$ (62,505)	Yes	$ 62,505

NOTES TO FINANCIAL STATEMENTS

11. Debt

A. Capital Notes

The Company has no capital notes outstanding.

B. Federal Home Loan Bank ("FHLB") Agreements

(1) Federal Home Loan Bank of Chicago ("FHLBC")

The Company is a member of the FHLBC. As a member of the FHLBC, the Company has the ability to borrow on a collateralized basis from FHLBC. The Company uses these advances, which take the form of insurance contracts structured as funding agreements, to earn incremental income in an investment spread strategy. As of December 31, 2025, the borrowing capacity under this agreement was $2,000,000,000, as determined by authorization of the Company's board of directors. The Company is required to hold certain minimum amounts of FHLBC common stock as a condition of membership in the FHLBC, and additional amounts based on the amount of the borrowings.

All FHLB activity is included in the Company's General Account.

(2) FHLB Capital Stock

a. Aggregate Totals

		1 Total 2+3	2 General Account	3 Separate Accounts
1.	Current Year			
	(a) Membership Stock - Class A	$ —	$ —	$ —
	(b) Membership Stock - Class B	3,859,300	3,859,300	—
	(c) Additional Activity Stock	77,517,650	77,517,650	—
	(d) Excess Stock	3,375,000	3,375,000	—
	(e) Aggregate Total (a+b+c+d)	$ 84,751,950	$ 84,751,950	$ —
	(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	$ 2,000,000,000	XXXXXXX	XXXXXXX
2.	Prior Year-end			
	(a) Membership Stock - Class A	$ —	$ —	$ —
	(b) Membership Stock - Class B	4,348,100	4,348,100	—
	(c) Additional Activity Stock	65,645,033	65,645,033	—
	(d) Excess Stock	23,659	23,659	—
	(e) Aggregate Total (a+b+c+d)	$ 70,016,792	$ 70,016,792	$ —
	(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	$ 2,000,000,000	XXXXXXX	XXXXXXX

b. Membership Stock eligible and not eligible for redemption as of December 31, 2025 is as follows:

	Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption 3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less than 3 Years	6 3 to 5 Years
1.	Class A	$ —	$ —	$ —	$ —	$ —	$ —
2.	Class B	3,859,300	3,859,300	—	—	—	—

NOTES TO FINANCIAL STATEMENTS

11. Debt, continued

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

		1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowings
1.	Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	$ 2,399,264,146	$ 2,504,881,249	$ 1,891,710,000
2.	Current Year General Account Total Collateral Pledged	2,399,264,146	2,504,881,249	1,891,710,000
3.	Current Year Separate Accounts Total Collateral Pledged	—	—	—
4.	Prior Year-end Total General and Separate Accounts Total Collateral Pledged	2,061,651,064	2,134,463,615	1,638,736,279

b. Maximum Amount Pledged During Reporting Period

		1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1.	Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	$ 2,399,264,146	$ 2,504,881,249	$ 1,891,710,000
2.	Current Year General Account Maximum Collateral Pledged	2,399,264,146	2,504,881,249	1,891,710,000
3.	Current Year Separate Accounts Maximum Collateral Pledged	—	—	—
4.	Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	2,362,759,995	2,446,957,130	1,638,967,625

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

		1 Total 2+3	2 General Account	3 Separate Account	4 Funding Agreements Reserves Established
1.	Current Year				
	(a) Debt	$ —	$ —	$ —	XXX
	(b) Funding Agreements	1,891,710,000	1,891,710,000	—	1,898,738,420
	(c) Other	—	—	—	XXX
	(d) Aggregate Total (a+b+c)	$ 1,891,710,000	$ 1,891,710,000	$ —	$ 1,898,738,420
2.	Prior Year-end				
	(a) Debt	$ —	$ —	$ —	XXX
	(b) Funding Agreements	1,638,736,279	1,638,736,279	—	1,645,421,602
	(c) Other	—	—	—	XXX
	(d) Aggregate Total (a+b+c)	$ 1,638,736,279	$ 1,638,736,279	$ —	$ 1,645,421,602

b. Maximum Amount during Reporting Period (Current Year)

		1 Total 2+3	2 General Account	3 Separate Accounts
1.	Debt	$ —	$ —	$ —
2.	Funding Agreements	1,966,710,000	1,966,710,000	—
3.	Other	—	—	—
4.	Aggregate Total (Lines 1+2+3)	$ 1,966,710,000	$ 1,966,710,000	$ —

c. FHLB - Prepayment Obligations

		Does the Company have prepayment obligations under the following arrangements (YES/NO)?
1.	Debt	N/A
2.	Funding Agreements	YES
3.	Other	N/A

At the option of the Company, prepayment of the FHLB borrowings may be made, subject to any prepayment fees.

C. The Company had no unused commitments for financing arrangements or unused lines of credit at December 31, 2025 or 2024.

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has a noncontributory, unfunded deferred compensation plan for qualifying members of its career agency force. Benefits are based on years of service and career earnings. Effective July 1, 2016, the plan was amended to: (i) freeze participation in the plan; (ii) freeze benefits accrued under the plan as of June 30, 2016; and (iii) add a limited cashout feature.

The actuarial measurement date of this deferred compensation plan is December 31. The liability for the agent deferred compensation plan was $122,625,330 and $122,525,354 at December 31, 2025 and 2024, respectively (including an unrecognized (gain) loss liability of $(4,547,633) and $(6,186,584) at December 31, 2025 and 2024, respectively, reported on Page 3, Line 2504 Aggregate write-ins for liabilities). The Company has purchased a Company-owned life insurance policy ("COLI") as an investment vehicle to fund the agent deferred compensation plan. The Company is the owner and beneficiary of the policy which is invested in a series of mutual funds. The COLI assets are not assets of the agent deferred compensation plan, and as a result, are accounted for outside the plan. The cash surrender value of the policy is reported on Page 2, Line 2501 as an admitted asset under SSAP No. 21, Other Admitted Assets. The carrying value of the COLI assets was $222,328,491 and $212,642,321 at December 31, 2025 and 2024, respectively. Death benefits related to the COLI and changes in the cash surrender value (which approximates net realizable value) of the COLI assets are recorded on Page 4, Line 8.3 Aggregate write-ins for miscellaneous income and totaled $9,686,170 and $11,266,753 in 2025 and 2024, respectively. A summary of obligations and assumptions under this plan are as follows at December 31, 2025 and 2024.

The change in the projected benefit obligation at December 31, 2025 and 2024 was as follows:

		Pension Benefits	
		2025	2024
(1)	Change in benefit obligation		
a.	Projected benefit obligation at the beginning of the year	$ 122,525,354	$ 130,932,256
b.	Service cost	—	—
c.	Interest cost	6,485,651	6,324,451
d.	Contribution by plan participants	—	—
e.	Actuarial (gain) loss	1,638,951	(6,550,691)
f.	Foreign currency exchange rate changes	—	—
g.	Benefits paid	(8,024,626)	(8,180,662)
h.	Plan amendments	—	—
i.	Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—
j.	Projected benefit obligation at the end of the year	$ 122,625,330	$ 122,525,354
(4)	Components of net periodic benefit cost		
a.	Service cost	$ —	$ —
b.	Interest cost	6,485,651	6,324,451
c.	Expected return on plan assets	—	—
d.	Amortization of unrecognized transition obligation or transition asset	—	—
e.	Amount of recognized gains and losses	—	—
f.	Amount of prior service cost recognized	—	—
g.	Amount of gain or loss recognized due to a settlement or curtailment	—	—
h.	Total net periodic benefit cost	$ 6,485,651	$ 6,324,451
(5)	Items not yet recognized as a component of net periodic benefit cost		
a.	Prior year	$ (6,186,584)	$ 364,107
b.	Net transition obligation recognized	—	—
c.	Net prior service cost arising during period	—	—
d.	Net prior service cost recognized	—	—
e.	Net (gain) loss arising during period	1,638,951	(6,550,691)
f.	Net (gain) loss recognized	—	—
g.	Current year	$ (4,547,633)	$ (6,186,584)

(6) Amounts in unassigned surplus that have not yet been recognized as components of net periodic benefit cost are as follows:

		Pension Benefits
a.	Net transition obligation	$ —
b.	Net prior service cost	$ —
c.	Net (gain) loss	$ (4,547,633)

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans, continued

(7) Weighted-average assumptions used to determine net periodic benefit cost are as follows:

		December 31, 2025	December 31, 2024
a.	Weighted-average discount rate	5.50 %	5.00 %
b.	Expected long-term rate of return on plan assets	N/A	N/A
c.	Rate of compensation increase	N/A	N/A
d.	Interest crediting rates (for cash balance plans and other plans with promised interest crediting rate)	N/A	N/A

Weighted-average assumptions used to determine projected benefit obligations are as follows:

		December 31, 2025	December 31, 2024
e.	Weighted-average discount rate	5.25 %	5.50 %
f.	Rate of compensation increase	N/A	N/A
g.	Interest crediting rates (for cash balance plans and other plans with promised interest crediting rate)	N/A	N/A

The discount rate is based on the yield of a hypothetical portfolio of high quality debt instruments which could effectively settle plan benefits on a present value basis as of the measurement date.

(8) The accumulated benefit obligation for this plan was $122,625,330 and $122,525,354 at December 31, 2025 and 2024, respectively.

(9) The health care cost trend rate does not apply to the deferred compensation plan.

(10) The benefits expected to be paid for the next 10 years pursuant to the Company's deferred compensation plan as of December 31, 2025 were as follows:

	Pension Benefits
2026	$ 8,789,555
2027	8,860,526
2028	8,910,369
2029	8,970,050
2030	8,851,200
2031 - 2035	42,695,609
Total	$ 87,077,309

(11) The Company expects to make contributions to the deferred compensation plan of $8,789,555 during the next fiscal year to fund benefit payments.

(12) The Company's deferred compensation plan has no assets.

(13) The gain/loss amortization period reflects the average remaining life expectancy of the plan participants.

(14) The Company did not use any substantive commitment as the basis for accounting for the benefit obligation.

(15) The Company did not provide any special or contractual termination benefits during 2025.

(16) There were no significant changes in the benefit obligation during 2025 other than the discount rate assumptions disclosed in 12A(7) above.

(17, 18)
The following table provides the initial transition liability from the adoption of SSAP 102 as well as the full transition surplus impact exclusive of the release of the minimum pension liability of $33,943,481 as of January 1, 2013:

	Pension Benefits		
	Total	Prior Service Cost	Unrealized Losses
Transition liability	$ 51,113,341	$ 13,516,839	$ 37,596,502
Amount recognized Jan 1, 2013	(43,289,468)		
Remaining transition liability 12/31/13	7,823,873		
Minimum recognition - 2014	(5,111,334)		
Remaining transition liability 12/31/14	2,712,539		
Minimum recognition - 2015	(2,712,539)		
Remaining transition liability 12/31/15	—		

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans, continued

B. - D. The Company's deferred compensation plan is unfunded as of December 31, 2025.

E. Defined Contribution Plans

The Company has an unfunded nonqualified deferred compensation program for qualifying members of its career agency force. Such agents may defer a certain percentage of their net commissions into the program. In addition, annual Company contributions are made based on the agent's production and vest over a period of five to 10 years. The Company invests the agent and Company contributions into assets, primarily in a Trust-Owned Life Insurance policy ("TOLI"), which are held in a rabbi trust. The Company records the assets held in the rabbi trust as an invested asset write-in, valued and accounted for based on the specific guidance in the NAIC Accounting Practices and Procedures Manual for the specific underlying assets. The carrying value of the assets was $117,281,541 and $96,500,943 at December 31, 2025 and 2024, respectively. The liability recognized for this program was $124,024,324 and $103,634,391 at December 31, 2025 and 2024, respectively (including a liability for accrued Company contributions of $4,918,364 and $5,648,904 at December 31, 2025 and 2024, respectively). Company contribution expense totaled $4,918,364 and $5,648,904 in 2025 and 2024, respectively.

F. The Company does not participate in a multiemployer plan.

G. Consolidated/Holding Company Plans

The Company's employees are eligible to participate in CNO's 401(k) savings plan. In addition, certain executive officers of the Company are included in CNO's deferred compensation plan. The Company has no legal obligation for benefits under these plans. CNO allocates a portion of these costs to the Company based on salary ratios. The Company's allocated expenses under these plans during 2025 and 2024 totaled $3,750,711 and $3,661,689, respectively.

H. The Company has accrued all postemployment benefits and compensated absences.

I. The Company does not sponsor a postretirement health care plan.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

A. The Company's capital consists of 10,000,000 shares authorized, issued and outstanding, with a par value of $1.00 per share.

B. The Company has no preferred stock outstanding.

C. The maximum amount of dividends which can be paid by State of Illinois life insurance companies to shareholders without 30-day prior notice to the Department is the greater of statutory net income for the preceding year or 10% of statutory surplus as regards policyholders at the end of the preceding year. Statutory net income for 2025 was $67,373,984. Statutory surplus as regards policyholders as of December 31, 2025 was $858,440,774. Under this limitation, the maximum dividend payout which may be made without 30-day prior notice in 2026 is $85,844,077. However, under State of Illinois insurance statutes, dividends may be paid only from earned surplus without prior approval. At December 31, 2025, the Company had an earned surplus deficit of $15,522,125. Accordingly, no dividends may be paid without prior approval until the Company has sufficient positive earned surplus.

D. During 2025 and 2024, the Company paid distributions to its sole shareholder, Conseco Life of Texas, as follows:

(1) On December 30, 2025, the Company paid an extraordinary distribution of $30,000,000 in cash from gross paid in and contributed surplus.

(2) On September 30, 2025, the Company paid an extraordinary distribution of $18,400,000 in cash ($6,035,197 was paid from earned surplus and $12,364,803 was paid from gross paid in and contributed surplus).

(3) On June 27, 2025, the Company paid an extraordinary distribution of $35,000,000 in cash ($29,864,398 was paid from earned surplus and $5,135,602 was paid from gross paid in and contributed surplus).

(4) On March 28, 2025, the Company paid an extraordinary distribution of $30,000,000 in cash from gross paid in and contributed surplus.

(5) On December 30, 2024, the Company paid an extraordinary distribution of $25,000,000 in cash ($15,121,510 was paid from earned surplus and $9,878,490 was paid from gross paid in and contributed surplus).

(6) On September 27, 2024, the Company paid an extraordinary distribution of $45,000,000 in cash ($13,761,596 was paid from earned surplus and $31,238,404 was paid from gross paid in and contributed surplus).

(7) On June 27, 2024, the Company paid an extraordinary distribution of $30,000,000 in cash ($23,958,228 was paid from earned surplus and $6,041,772 was paid from gross paid in and contributed surplus).

(8) On March 28, 2024, the Company paid an extraordinary dividend from earned surplus of $30,000,000 in cash.

E. See Note #13 C.

F. Unassigned surplus is held for the benefit of the Company's shareholder.

NOTES TO FINANCIAL STATEMENTS

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations, continued

G. During 2025, the Company had no advances to surplus.

H. During 2025, the Company held no stock for special purposes.

I. During 2025, the Company had no special surplus funds.

J. As of December 31, 2025, the portion of unassigned funds (surplus) represented by cumulative unrealized gains was $109,205,520.

K. The Company has no surplus debentures or similar obligations outstanding.

L, M. The Company has not restated surplus due to a quasi reorganization.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) As of December 31, 2025, the Company had $548,265,481 in standby equity commitments to joint ventures, partnerships, and limited liability companies. There were no outstanding commitments or contingent commitments to a SCA entity.

As of December 31, 2025, the Company had $23,500,000 in investment commitments for mortgage loans.

(2) As disclosed in Note 10 F., the Company has guaranteed benefits that are payable by CNO to Gary C. Wendt, its former Chairman and Chief Executive Officer, in connection with a supplemental employment agreement by and between CNO and Mr. Wendt. CNO is required to make monthly payments to Mr. Wendt or his surviving spouse in the amount of $110,417, until the later of his death or the death of his surviving spouse. The Company would be required to perform under the guarantee should CNO default on its obligation to make these payments to Mr. Wendt under the supplemental retirement agreement. If the Company was to incur any loss under the guaranty, it would be entitled to indemnification from CNO or CNO Services, an affiliate.

1 Nature and circumstances of guarantee and key attributes, including date and duration of agreement	2 Liability recognition of guarantee	3 Ultimate financial statement impact if action under the guarantee is required.	4 Maximum potential amount of future payments (undiscounted) the Company could be required to make under the guarantee.	5 Current status of payment or performance risk of guarantee.
See paragraph above	$123,061	Expense	$12,621,941	CNO is current on the required payments and has a credit rating of Baa3 from Moody's Investor Services, Inc. on its senior unsecured debt

(3)

a.	Aggregate Maximum Potential of Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees	$ 12,621,941
b.	Current Liability Recognized in Financial Statement:	
	1. Noncontingent Liabilities	$ —
	2. Contingent Liabilities	123,061
c.	Ultimate Financial Statement Impact if action under the guarantee is required.	
	1. Investment in SCA	—
	2. Joint Ventures	—
	3. Dividends to Stockholders (capital contributions)	—
	4. Expense	12,621,941
	5. Other	—
	6. Total	$ 12,621,941

B. Assessments

(1) The Company has established a liability for guaranty fund assessments on several insolvencies of $1,407,921. This amount represents estimated obligations to state guaranty funds to provide for covered claims and other insurance obligations of insolvent insurers, net of the estimated offset to future premium taxes. The period over which the assessments are anticipated to be funded varies by insolvency and is difficult to predict.

The Company's estimated probable recoveries of prior payments through premium tax credits totals $9,635,917 and is recorded as an asset. The period over which the credits are realized varies by state but typically ranges from five to ten years.

NOTES TO FINANCIAL STATEMENTS

14. Liabilities, Contingencies and Assessments, continued

(2)

		2025
a.	Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	$13,872,959
b.	Decreases current year:	
	Premium tax offset applied	2,252,298
	Change in accrual resulting from changes in liability	689,608
c.	Increases current year:	
	Recoverable assessments paid	596,943
d.	Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	$11,527,996

(3)

a. Discount Rate Applied: 3.50%

b. The Undiscounted and Discounted Amount of the Guaranty Fund Assessments and Related Assets by Insolvency:

Name of Insolvency	Guaranty Fund Assessment		Related Assets	
	Undiscounted	Discounted	Undiscounted	Discounted
PTNA and ANIC (1)	$ 2,725,000	$ 2,065,000	$ 3,700,000	$ 3,100,000

(1) Penn Treaty Network America Insurance Company and American Network Insurance Company

The related assets in the above table include undiscounted paid assessments of $1,901,930.

c. Number of Jurisdictions, Ranges of Years Used to Discount and Weighted Average Number of Years of the Discounting Time Period for Payables and Recoverables by Insolvency:

Name of Insolvency	Payables			Recoverables		
	Number of Jurisdictions	Range of Years	Weighted Average Number of Years	Number of Jurisdictions	Range of Years	Weighted Average Number of Years
PTNA and ANIC (1)	50	5-20	8.0	42	5-20	8.0

(1) Penn Treaty Network America Insurance Company and American Network Insurance Company

C. Gain Contingencies

The Company has no gain contingencies.

D. Claims Related Extra Contractual Obligation (“ECO”) and Bad Faith Losses Stemming From Lawsuits

The Company paid the following amounts during 2025 to settle claims related ECO or bad faith claims stemming from lawsuits.

	Direct
Claims related to ECO and bad faith losses paid during the reporting period	$ 100,000

Number of claims where amounts were paid to settle claims related ECO or bad faith claims resulting from lawsuits during 2025.

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant.

(f) Per Claim [X] (g) Per Claimant [ ]

E. The Company had no joint and several liabilities at December 31, 2025.

F. All Other Contingencies

(1) Various lawsuits against the Company have arisen in the course of the Company’s business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

(2) At December 31, 2025 and 2024, the Company had no admitted amounts for assets covered by SSAP No. 6, Uncollected Premium Balances, Bills Receivable for Premiums, and Amounts Due From Agents and Brokers, No. 47, Uninsured Plans and No. 66, Retrospectively Rated Contracts.

NOTES TO FINANCIAL STATEMENTS

15. Leases

A. Lessee Leasing Arrangements

(1) The Company leased home office space at 111 East Wacker Drive under a long-term lease agreement that expired in 2023. In June 2023, the Company relocated its home office to a nearby location of 303 East Wacker Drive, 5th Floor, Chicago, Illinois, under a long-term lease agreement expiring in 2033. The Company also leases space for its sales offices in various states under generally short-term leases, which expire between 2026 and 2032.

a. Lease expense for 2025 and 2024 was $19,944,711 and $18,968,400, respectively.

b. There are no contingent rental payments.

c. There are no renewal, extension or purchase options on its current home office space.

d. There are no material restrictions imposed by the lease agreements.

e. The Company has no liability for early termination of a lease.

(2) At December 31, 2025, the minimum aggregate rental commitments are as follows:

	Year Ending December 31	Operating Leases
1.	2026	$ 18,863,530
2.	2027	14,507,379
3.	2028	10,950,939
4.	2029	7,826,008
5.	2030	3,753,839
6.	Thereafter	5,087,227
7.	Total (sum of 1 through 6)	$ 60,988,922

(3) The Company has not entered into any material sale-leaseback transactions.

B. Lessor Leasing Arrangements

(1) The Company has no operating leases as a significant part of its business activity.

(2) The Company has no leveraged leases.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

(1) The table below summarizes the face amount (notional amount for swaps and futures and option premium for options) of the Company's financial instruments with off-balance sheet risk as of December 31, 2025 and 2024.

	Assets		Liabilities	
	2025	2024	2025	2024
a. Swaps	$ —	$ —	$ —	$ —
b. Futures	—	—	—	—
c. Options	196,969,889	175,251,443	—	—
d. Total	$ 196,969,889	$ 175,251,443	$ —	$ —

See Schedule DB of this financial statement for additional detail.

(2) The Company issues equity-indexed annuity and equity-indexed universal life products that provide a guaranteed base rate of return and a higher potential return linked to the performance of the S&P 500 Index and Morningstar US Dividend Growth Barclays 5% VC Index. Primarily one-year call options are purchased in an effort to hedge potential increases to policyholder benefits resulting from increases in these indices, to which the policy's return is linked. The Company's hedges are categorized as fair value hedges. During 2025 and 2024, the S&P 500 Index and Morningstar US Dividend Growth Barclays 5% VC Index call options have met the criteria of a highly effective hedge and are therefore valued and reported using fair value hedge accounting.

(3) The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. Our agreements with certain counterparties require them to post collateral. If the counterparties for the derivatives that the Company holds fail to meet their obligations, the Company may have to recognize a loss or assume ownership of the securities posted as collateral, if applicable. The Company limits its exposure to such a loss by diversifying among several counterparties generally believed to be strong and creditworthy. The credit exposure of derivatives is represented by the fair value of contracts with a positive fair value at the reporting date.

NOTES TO FINANCIAL STATEMENTS

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk, continued

(4) Our agreements with certain counterparties require them to post collateral. The amount of collateral that is required is determined by regulatory bodies. The counterparties put up U.S. Treasury Bonds to satisfy this collateral requirement.

The current credit exposure of the Company's derivative contracts is limited to the fair value at the reporting date. Credit risk is managed by entering into transactions with creditworthy counterparties and obtaining collateral where appropriate and customary. All of the Company's net credit exposure from derivative contracts is with investment-grade counterparties.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. During 2025, the Company had no transfers of receivables reported as sales.

B. During 2025, the Company had no transfers and servicing of financial assets.

C. During 2025, the Company had no sales of securities with an NAIC designation of 3 or below, or unrated securities, that were reacquired within 30 days of the sale date that cross the year-end reporting period.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company does not serve as an administrator of any uninsured or partially insured accident and health plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company does not have any direct premiums written by managing general agents or third party administrators.

20. Fair Value Measurements

A. Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at December 31, 2025

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at fair value:					
Bonds					
SVO identified funds	$ 150,661,962	$ —	$ —	$ —	$ 150,661,962
Issuer credit obligations	—	—	2,329,718	—	2,329,718
Preferred stock					
SVO identified funds	22,183,000	—	—	—	22,183,000
Industrial and misc (unaffiliated)	—	59,779,858	—	—	59,779,858
Common stock					
Industrial and misc (unaffiliated)	72,637	112,924,094	65,509,206	21,943,034	200,448,971
Cash equivalents					
All other money market mutual funds	112,628,997	—	—	—	112,628,997
Other Invested Assets					
Non-bond debt securities	—	13,921,507	—	—	13,921,507
Derivative assets					
Options	—	320,893,278	—	—	320,893,278
Total Assets at fair value	$ 285,546,596	$ 507,518,737	$ 67,838,924	$ 21,943,034	$ 882,847,291
Total Liabilities at fair value	$ —	$ —	$ —	$ —	$ —

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

(2) 2025 Progression of Fair Value Measurements in Level 3

	Balance at 1/1/2025	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Sales	Balance at 12/31/2025
Bonds - issuer credit obligations (unaffiliated)	$ 2,712,424	$ —	$ —	$ —	$ (382,706)	$ —	$ —	$ 2,329,718
Common stock - industrial and miscellaneous (unaffiliated)	65,177,760	—	—	5,024	331,446	—	(5,024)	65,509,206
Other invested assets (residual tranches)	4,132,668	—	(4,132,668)	—	—	—	—	—
Total	$ 72,022,852	$ —	$ (4,132,668)	$ 5,024	$ (51,260)	$ —	$ (5,024)	$ 67,838,924

(3) Transfers out of Level 3 during 2025 are the result of assets being reported at net asset value (NAV) that were previously valued at fair value.

The Company's policy is to recognize transfers in and transfers out as of the beginning of the reporting period.

(4) The Company's financial assets measured and reported at fair value have been classified, for disclosure purposes, based on a hierarchy defined by authoritative guidance. The degree of judgment utilized in measuring the fair value of financial instruments is largely dependent on the level to which pricing is based on observable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect our view of market assumptions in the absence of observable market information.

Financial instruments with readily available active quoted prices would be considered to have fair values based on the highest level of observable inputs, and little judgment would be utilized in measuring fair value. Financial instruments that rarely trade would often have fair value based on a lower level of observable inputs, and more judgment would be utilized in measuring fair value.

Valuation Hierarchy

There is a three-level hierarchy for valuing assets or liabilities at fair value based on whether inputs are observable or unobservable.

• Level 1 – includes assets and liabilities valued using inputs that are unadjusted quoted prices in active markets for identical assets or liabilities. Our Level 1 assets primarily include cash and cash equivalents and exchange traded securities.

• Level 2 – includes assets and liabilities valued using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, observable inputs, or observable inputs that can be corroborated by market data. Level 2 assets and liabilities include those financial instruments that are valued by independent pricing services using models or other valuation methodologies. These models consider various inputs such as credit rating, maturity, corporate credit spreads, reported trades and other inputs that are observable or derived from observable information in the marketplace or are supported by transactions executed in the marketplace. Financial assets in this category primarily include: certain publicly registered and privately placed corporate fixed maturity securities; certain government or agency securities; certain mortgage and asset-backed securities; certain equity securities; and derivatives such as call options.

• Level 3 – includes assets and liabilities valued using unobservable inputs that are used in model-based valuations that contain management assumptions. Level 3 assets and liabilities include those financial instruments whose fair value is estimated based on broker/dealer quotes, pricing services or internally developed models or methodologies utilizing significant inputs not based on, or corroborated by, readily available market information. Financial assets in this category include certain corporate securities, certain structured securities, mortgage loans, and other less liquid securities.

At each reporting date, we classify assets and liabilities into the three input levels based on the lowest level of input that is significant to the measurement of fair value for each asset and liability reported at fair value. This classification is impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. Our assessment of the significance of a particular input to the fair value measurement and the ultimate classification of each asset and liability requires judgment and is subject to change from period to period based on the observability of the valuation inputs.

As of December 31, 2025, the reported fair value of the Company's investment in a Level 3 issuer credit obligation bond was $2,329,718. The Company measured the fair value of this investment based on expected recovery.

As of December 31, 2025, the reported fair value of the Company's investment in Level 2 industrial and miscellaneous preferred stock was $59,779,858. The Company measured the fair value of these investments using inputs that are quoted prices for similar assets in an active market; quoted prices for identical or similar assets in a market that is not active; observable inputs; or observable inputs that can be corroborated by market data.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

As of December 31, 2025, the reported fair value of the Company's investment in Level 2 common stock included $84,751,950 of FHLBC common stock. The stock may only be issued, redeemed and repurchased by the FHLBC at a price equal to its par value.

As of December 31, 2025, the reported fair value of the Company's investment in other Level 2 industrial and miscellaneous common stock was $28,172,144. The Company measured the fair value of these investments using inputs that are quoted prices for similar assets in an active market; quoted prices for identical or similar assets in a market that is not active; observable inputs; or observable inputs that can be corroborated by market data.

As of December 31, 2025, the reported fair value of the Company's investment in Level 3 industrial and miscellaneous common stock included a holding valued at $1,042,302. The Company measured the fair value of this investment at cost as a reasonable approximation of fair value.

As of December 31, 2025, the reported fair value of the Company's investment in Level 3 industrial and miscellaneous common stock included a holding valued at $64,466,904. The Company measured the fair value of this investment by benchmarking it to comparable securities.

As of December 31, 2025, the reported fair value of the Company's investment in Level 2 non-bond debt securities was $13,921,507. The Company measured the fair value of these investments using inputs that are quoted prices for similar assets in an active market; quoted prices for identical or similar assets in a market that is not active; observable inputs; or observable inputs that can be corroborated by market data.

As of December 31, 2025, the reported fair value of the Company's investment in Level 2 options was $320,893,278. The Company measured the fair value of options based on the consideration of several inputs including closing exchange or over-the-counter market price quotations; time value and volatility factors underlying options; market interest rates; and non-performance risk.

(5) Fair value information on derivative assets is disclosed in items 1-4 above.

B. - C.

As of December 31, 2025, the aggregate fair value of all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)
Issuer credit obligations	$ 10,501,214,009	$ 11,547,014,003	$ 150,661,962	$ 10,166,654,037	$ 183,898,010	$ —
Asset-backed securities	7,389,232,634	7,562,700,076	—	7,368,296,499	20,936,135	—
Preferred stock	200,616,596	189,255,851	22,183,000	124,455,858	53,977,738	—
Common stock	200,448,971	200,448,971	72,637	112,924,094	65,509,206	21,943,034
Mortgage loans	1,525,286,217	1,604,600,839	—	—	1,525,286,217	—
Cash	100,065,713	100,065,713	100,065,713	—	—	—
Cash equivalents	112,628,997	112,628,997	112,628,997	—	—	—
Short-term investments	25,533,540	25,533,540	—	25,533,540	—	—
Derivatives	320,893,278	320,893,278	—	320,893,278	—	—
Non-bond debt securities	13,921,507	13,921,507	—	13,921,507	—	—
Surplus debentures	202,298,900	247,286,221	—	202,298,900	—	—
Capital notes	14,529,720	14,500,000	—	14,529,720	—	—
Residual tranches	120,073,314	93,243,777	—	—	3,827,366	116,245,948
Company-owned life insurance	420,909,034	420,909,034	—	420,909,034	—	—
Contract loans	92,817,206	92,809,977	—	—	92,817,206	—
Total Assets	$ 21,240,469,636	$ 22,545,811,784	$ 385,612,309	$ 18,770,416,467	$ 1,946,251,878	$ 138,188,982
Deposit-type contracts	$ 74,452,527	$ 72,725,307	$ —	$ —	$ 74,452,527	$ —
Funding agreement-backed notes	3,373,641,904	3,373,641,904	—	—	3,373,641,904	—
FHLBC advances	1,899,455,106	1,898,738,420	—	1,899,455,106	—	—
Total Liabilities	$ 5,347,549,537	$ 5,345,105,631	$ —	$ 1,899,455,106	$ 3,448,094,431	$ —

D. None

E. Investments measured and reported using the NAV practical expedient include $21,943,034 of common stock investments that are valued based on our ownership share of the equity of the investee, as reported to the Company by the investee. There are no unfunded commitments in these entities as of December 31, 2025. While redemption rights vary by fund, these investments are generally redeemable through periodic repurchase or tender offer programs, subject to fund-specific limits and conditions. The Company does not have plans to sell these assets at an amount less than fair value. These Investments are generally expected to be liquidated within a 15-year timeframe.

NOTES TO FINANCIAL STATEMENTS

21. Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring: Debtors

The Company had no troubled debt restructuring.

C. Other Disclosures

(1) Assets with book/adjusted carrying values totaling $7,132,643 and $7,122,659 at December 31, 2025 and 2024, respectively, were on deposit with government authorities or trustees as required by law.

(2) The impact of securities reclassified off Schedule D, Part 1 due to the adoption of the principles-based bond definition guidance as of January 1, 2025, was as follows:

Book adjusted carrying value for all reclassified securities, 12/31/2024	Book adjusted carrying value after transition for all reclassified securities, 1/1/2025	Aggregate Surplus Impact
$ 52,145,698	$ 48,661,394	$ (3,484,304)

(3) The Company has a funding agreement-backed note ("FABN") program pursuant to which it may issue funding agreements to a Delaware statutory trust organized in series (the "Trust") to generate spread-based earnings. The maximum aggregate principal amount of funding agreements permitted to be outstanding at any one time under the FABN program is $4 billion. The Company issued funding agreements each to a series of the Trust in a principal amount of $750 million, $400 million, and $450 million, respectively, in June, September and December 2024 and $350 million and $400 million, respectively, in September and December 2025. During January 2025, a $400 million funding agreement was repaid at maturity. The aggregate principal amount of funding agreements outstanding at December 31, 2025 was $3.4 billion. The funding agreements are reported on Page 3, Line 3 Liability for deposit-type contracts.

D. The Company had no business interruption insurance recoveries.

E. State and Federal Tax Credits

(1) The table below summarizes the carrying value of state and federal tax credits, disaggregated by transferrable/ certificated and non-transferrable, gross of any related tax liabilities by jurisdiction as of December 31, 2025. The Company has no non-transferrable state tax credits as of December 31, 2025.

Description of Transferable and Non-transferable Tax Credits	Jurisdiction	Carrying Value	Unused Amount
Transferable Tax Credits:			
Arkansas Historic Rehabilitation Credit	AR	$ 47,000	$ 50,000
Arizona Catholic Education Credit	AZ	200,000	200,000
CT Film and Digital Media Production Credit	CT	93,598	105,166
Illinois Affordable Housing Tax Credit	IL	1,123,307	1,195,008
Illinois Affordable Housing Tax Credit	IL	891,029	947,903
Illinois Affordable Housing Tax Credit	IL	486,450	517,500
Illinois Affordable Housing Tax Credit	IL	493,500	525,000
Imperial Bag and Paper Grow NJ	NJ	830,250	900,000
Nevada Film Credit	NV	135,117	143,000
Motion Picture Film Credit	RI	93,500	100,000
Vermont Thalia Tringo Downtown & Village Tax Credit	VT	73,494	79,025
Total		$ 4,467,245	$ 4,762,602

NOTES TO FINANCIAL STATEMENTS

21. Other Items, continued

(2) The table below summarizes the total unused tax credits by jurisdiction, disaggregated by transferrable/ certificated and non-transferable as of December 31, 2025.

	Jurisdiction	Transferable/Certificated	Nontransferable	Total
a. State:				
a001	AR	$ 50,000	$ —	$ 50,000
a002	AZ	200,000	—	200,000
a003	CT	105,166	—	105,166
a004	IL	3,185,411	—	3,185,411
a005	NJ	900,000	—	900,000
a006	NV	143,000	—	143,000
a007	RI	100,000	—	100,000
a008	VT	79,025	—	79,025
a999 Total	XXX	$ 4,762,602	$ —	$ 4,762,602
b. Federal	XXX	$ —	$ —	$ —
c. Total (a+b)	XXX	$ 4,762,602	$ —	$ 4,762,602

(3) The Company estimated the utilization of the remaining transferable state and federal tax credits by projecting future premium taking into account policy growth and rate changes, projecting future tax liability based on projected premium, tax rates and tax credits, and comparing projected future tax liability to the availability of remaining transferable state and federal tax credits.

(4) As of December 31, 2025, the Company did not recognize any impairment losses related to write-downs as a result of impairment analysis of the carrying amount for state and federal tax credits.

(5) State and Federal Tax Credits Admitted and Nonadmitted disaggregated by Transferable/Certificated and Non-transferable

	Total Admitted	Total Nonadmitted
a. State		
1. Transferable	$ 4,467,245	$ —
2. Non-transferable	$ —	$ —
b. Federal		
1. Transferable	$ —	$ —
2. Non-transferable	$ —	$ —

F. Subprime Mortgage Related Risk Exposure

(1) To identify its exposure to subprime mortgage risk, the Company obtains information regarding the weighted average credit scores for the pool of borrowers supporting each of its mortgage-backed investments. The Company regularly reviews its mortgage-backed investments for impairments. The Company views its exposure to subprime mortgage risk to be low. The risk to subprime mortgage investments is mitigated through portfolio diversification and detailed analysis of each investment.

(2) The Company had no direct exposure through investments in subprime mortgage loans at December 31, 2025.

(3) As of December 31, 2025, direct exposure through other investments in asset-backed securities are as follows:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	OTTI Losses Recognized
a. Asset-backed securities	$ 244,124,711	$ 265,823,137	$ 270,512,826	$ —
b. Collateralized loan obligations	—	—	—	—
c. Equity investment in SCAs	—	—	—	—
d. Other assets	—	—	—	—
e. Total (a+b+c+d)	$ 244,124,711	$ 265,823,137	$ 270,512,826	$ —

(4) The Company does not write Mortgage Guaranty or Financial Guaranty insurance.

G. Retained Assets

(1) A BenefitNow Account®, which is an interest-bearing draft account, is one of several payment options available to beneficiaries of life insurance policies. A BenefitNow Account is established in the beneficiaries' name at settlement, which is recorded as a supplemental contract without life contingencies (Liabilities, Surplus and Other Funds, Line 3) in this statement. Accounts are established within two business days of claim settlement and the beneficiary has immediate access to the full value of the account. The BenefitNow Account will begin earning interest the day it is established. Interest is compounded daily on the balance at the end of each day and credited to the account monthly. The interest rate was .50% in 2025 and 2024.

NOTES TO FINANCIAL STATEMENTS

21. Other Items, continued

The Company offers a BenefitNow Account as one of several payment options available to beneficiaries of life insurance policies. A BenefitNow Account is established either when requested by the beneficiary, or if no other option is requested, where allowed. A BenefitNow Account provides for unlimited free draft writing privileges. Draft re-orders and routine account services are provided at no cost. Fees apply only for services such as returned drafts, stop payment orders and overnight mail for $10, $12 and $15, respectively, subject to change without notice.

(2) BenefitNow Account balance information by aging category is presented below.

	December 31, 2025		December 31, 2024	
	Count	Balance	Count	Balance
a. Up to and including 12 Months	37	$ 1,637,227	61	$ 1,628,087
b. 13 - 24 Months	36	940,534	25	684,172
c. 25 - 36 Months	20	637,563	32	858,869
d. 37 - 48 Months	20	492,291	39	603,060
e. 49 - 60 Months	29	358,563	29	514,078
f. Over 60 Months	413	5,345,527	437	5,802,979
g. Total (a+b+c+d+e+f)	555	$ 9,411,705	623	$ 10,091,245

(3) A progression of BenefitNow Account balances on individual contracts is presented below.

	2025		2024	
	Count	Balance	Count	Balance
a. Number/balance of retained asset accounts at the beginning of the year	623	$ 10,091,245	666	$ 10,809,025
b. Number/amount of retained asset accounts issued/ added during the year	92	4,391,365	61	4,204,505
c. Investment earnings credited to retained asset accounts during the year	—	46,960	—	50,639
d. Fees and other charges assessed to retained asset accounts during the year	—	6,481	—	8,470
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	—	—	—	—
f. Number/amount of retained asset accounts closed/ withdrawn during the year	160	5,111,384	104	4,964,454
g. Number/balance of retained asset accounts at the end of the year g=a+b+c-d-e-f	555	$ 9,411,705	623	$ 10,091,245

H. Insurance-Linked Securities (ILS) Contracts

None

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

The Company owns Company Owned Life Insurance (“COLI”) policies with a cash surrender value of $420,909,034 and a Trust Owned Life Insurance (“TOLI”) policy with a cash surrender value of $116,240,803.

The amount of the aggregate cash surrender value that is within investment vehicles and percentage by investment category is detailed below:

(1)	Amount of admitted balance that could be realized from an investment vehicle	$ 537,149,837
(2)	Percentage Bonds	20.2 %
(3)	Percentage Stocks	22.1 %
(4)	Percentage Mortgage Loans	— %
(5)	Percentage Real Estate	— %
(6)	Percentage Cash and Short-Term Investments	8.0 %
(7)	Percentage Derivatives	— %
(8)	Percentage Other Invested Assets	49.7 %

J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR)

None

22. Events Subsequent

Subsequent events have been evaluated up to the issue date of these financial statements, February 27, 2026. No material subsequent events have occurred which would require an adjustment or disclosure.

NOTES TO FINANCIAL STATEMENTS

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?
   Yes ( ) No (X)
   If yes, give full details.

2. Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?
   Yes ( ) No (X)
   If yes, give full details.

Section 2 - Ceded Reinsurance Report - Part A

1. Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?
   Yes ( ) No (X)

   a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. $0

   b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? $0

2. Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?
   Yes ( ) No (X)
   If yes, give full details.

Section 3 - Ceded Reinsurance Report - Part B

1. What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of the statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making the estimate. $0

2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?
   Yes ( ) No (X)

   If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? $0

B. Uncollectible Reinsurance

During 2025, the Company did not write off any reinsurance balances due.

C. Commutation of Ceded Reinsurance

During 2025, the Company did not report any income or expenses as a result of commutation of reinsurance.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

1. During 2025, the Company did not cede business to any certified reinsurer.

2. During 2025, the Company was not a certified reinsurer.

E.– F.

The Company has not reinsured variable annuity contracts with an affiliated captive reinsurer.

G. The Company has not utilized captive reinsurers to assume reserves subject to the XXX/AXXX Captive Framework.

H. Reinsurance Credit

None

NOTES TO FINANCIAL STATEMENTS

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination, continued

A., B. & C.

The Company has no retrospectively rated contracts or contracts subject to redetermination.

D. The Company had no medical loss ratio rebates required pursuant to the Public Health Service Act.

E. Company had no written premium subject to the risk sharing provisions of the Affordable Care Act.

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2024 were $617,677,966. As of December 31, 2025, $232,675,144 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $360,372,996 as a result of revised estimates of unpaid losses and loss adjustment expenses. Therefore, there has been a $24,629,827 favorable prior year development since December 31, 2024 to December 31, 2025. This development is generally the result of ongoing analysis of recent loss development trends. As additional information becomes known on individual claims experience, the original estimates are adjusted accordingly.

The Company had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

The Company is not part of an affiliated intercompany pooling arrangement.

27. Structured Settlements

The Company has not reduced reserves through the purchase of an annuity as part of a structured settlement.

28. Health Care Receivables

The Company has no pharmaceutical rebate receivables or risk sharing receivables.

29. Participating Policies

As of December 31, 2025, 0.2% of in force individual and group life policies were participating policies. The Company accounts for its policyholder dividends based upon the contribution principle using the source of earnings method. The Company paid dividends in the amount of $101,890 to policyholders and did not allocate any additional income to such policyholders.

30. Premium Deficiency Reserves

Premium deficiency reserves as of December 31, 2025 were as follows:

1.	Liability carried for premium deficiency reserves	$0			
2.	Date of the most recent evaluation of this liability	December 31, 2025			
3.	Was anticipated investment income utilized in the calculation?	Yes	☐	No	☑

NOTES TO FINANCIAL STATEMENTS

31. Reserves for Life Contracts and Annuity Contracts

(1) The Company waives deduction of deferred and fractional premiums upon death of the insured and returns any portion of the final premium beyond the month of death. Surrender values are not promised in excess of the legally computed reserves.

(2) Substandard extra reserves are determined by reflecting the higher premiums and mortality for substandard policies.

(3) As of December 31, 2025, the Company had $1,045,040,633 of insurance in force in which the gross premiums were less than the net premiums according to the standard valuation set by the State of Illinois. Deficiency reserves to cover the above insurance in force totaled $12,635,696 at December 31, 2025 and are reported in Exhibit 5, Life Insurance section.

(4) The Tabular Interest, Tabular Cost and Tabular Less Actual Reserve Released have been determined by formula as described in the instructions.

(5) Investment earnings credited to the account (Exhibit 7, line 3) has been determined by formula, which includes each valuation rate of interest and the mean of the funds held subject to each rate.

(6) Other net reserve changes on Page 7, line 7 and Exhibit 7, line 4 in 2025 are summarized below:

		ORDINARY				GROUP	
	Total	Industrial Life	Life	Individual Annuities	Supplementary Contracts	Credit Life Group and Individual	Life Ins.	Annuities
Page 7 mortality assumption update for certain life business subject to VM-20	$ 329,000	$ —	$ 329,000	$ —	$ —	$ —	$ —	$ —
Release of redundant reserves for certain supplemental benefit riders	(2,651,000)	—	(2,651,000)	—	—	—	—	—
Correction of valuation interest rates for certain life products	2,463,000	—	2,463,000	—	—	—	—	—
IUL reserve refinements	(12,929,955)	—	(12,929,955)	—	—	—	—	—
ULSG reserve refinements	909,387	—	909,387	—	—	—	—	—
Enhanced modeling of interest bonus for ULSG	477,054	—	477,054	—	—	—	—	—
Exhibit 7 other reserve changes	(583,864)	—	10,910	(381,617)	(213,157)	—	—	—
Total (Page 7, Line 7 and Exhibit 7, Line 4)	$(11,986,378)	$ —	$ (11,391,604)	$ (381,617)	$ (213,157)	$ —	$ —	$ —

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit-Type Contract Funds and Other Liabilities Without Life or Disability Contingencies as of December 31, 2025.

A. INDIVIDUAL ANNUITIES:

		General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1)	Subject to discretionary withdrawal:					
	a. With market value adjustment	$ —	$ —	$ —	$ —	— %
	b. At book value less current surrender charge of 5% or more	8,603,379,769	—	—	8,603,379,769	68.6 %
	c. At fair value	—	—	—	—	— %
	d. Total with market value adjustment or at fair value (total of a through c)	8,603,379,769	—	—	8,603,379,769	68.6 %
	e. At book value without adjustment (minimal or no charge or adjustment)	3,863,871,586	—	—	3,863,871,586	30.8 %
(2)	Not subject to discretionary withdrawal	74,830,596	—	—	74,830,596	0.6 %
(3)	Total (gross: direct + assumed)	12,542,081,951	—	—	12,542,081,951	100.0 %
(4)	Reinsurance ceded	—	—	—	—	
(5)	Total (net) (3)-(4)	$ 12,542,081,951	$ —	$ —	$12,542,081,951	
(6)	Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	$ 972,379,242	$ —	$ —	$ 972,379,242	

NOTES TO FINANCIAL STATEMENTS

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics, continued

B. GROUP ANNUITIES:

		General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1)	Subject to discretionary withdrawal:					
	a. With market value adjustment	$ —	$ —	$ —	$ —	— %
	b. At book value less current surrender charge of 5% or more	—	—	—	—	— %
	c. At fair value	—	—	—	—	— %
	d. Total with market value adjustment or at fair value (total of a through c)	—	—	—	—	— %
	e. At book value without adjustment (minimal or no charge or adjustment)	—	—	—	—	— %
(2)	Not subject to discretionary withdrawal	8,395,386	—	—	8,395,386	100.0 %
(3)	Total (gross: direct + assumed)	8,395,386	—	—	8,395,386	100.0 %
(4)	Reinsurance ceded	—	—	—	—	
(5)	Total (net) (3)-(4)	$ 8,395,386	$ —	$ —	$ 8,395,386	
(6)	Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:	$ —	$ —	$ —	$ —	

C. DEPOSIT-TYPE CONTRACTS (no life contingencies):

		General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1)	Subject to discretionary withdrawal:					
	a. With market value adjustment	$ —	$ —	$ —	$ —	— %
	b. At book value less current surrender charge of 5% or more	—	—	—	—	— %
	c. At fair value	—	—	—	—	— %
	d. Total with market value adjustment or at fair value (total of a through c)	—	—	—	—	— %
	e. At book value without adjustment (minimal or no charge or adjustment)	42,991,993	—	—	42,991,993	0.8 %
(2)	Not subject to discretionary withdrawal	5,345,105,631	—	—	5,345,105,631	99.2 %
(3)	Total (gross: direct + assumed)	5,388,097,624	—	—	5,388,097,624	100.0 %
(4)	Reinsurance ceded	12,734,604	—	—	12,734,604	
(5)	Total (net) (3)-(4)	$5,375,363,020	$ —	$ —	$ 5,375,363,020	
(6)	Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	$ —	$ —	$ —	$ —	

NOTES TO FINANCIAL STATEMENTS

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics, continued

D. Life & Accident & Health Annual Statement:	Amount
(1) Exhibit 5, Annuities Section, Total (net)	$ 12,513,218,383
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	37,258,954
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	5,375,363,020
(4) Subtotal (1+2+3)	17,925,840,357
Separate Accounts Annual Statement:	
(5) Exhibit 3, Line 0299999, Column 2	—
(6) Exhibit 3, Line 0399999, Column 2	—
(7) Policyholder dividend and coupon accumulations	—
(8) Policyholder premiums	—
(9) Guaranteed interest contracts	—
(10) Other contract deposit funds	—
(11) Subtotal (5+6+7+8+9+10)	—
(12) Combined Total (4+11)	$ 17,925,840,357

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

	Account Value	Cash Value	Reserve
A. General Account			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	$ —	$ —	$ —
b. Universal Life	232,288,274	232,286,288	237,988,362
c. Universal Life with Secondary Guarantees	65,020,740	58,054,446	62,224,165
d. Indexed Universal Life	77,735,729	77,727,497	77,795,780
e. Indexed Universal Life with Secondary Guarantees	753,972,059	581,467,118	630,639,927
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	1,273,010,533	1,579,873,219
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	32,855,052
b. Accidental Death Benefits	XXX	XXX	7,300,358
c. Disability - Active Lives	XXX	XXX	1,012,679
d. Disability - Disabled Lives	XXX	XXX	711,203
e. Miscellaneous Reserves	XXX	XXX	15,999,851
(3) Total (gross: direct + assumed)	1,129,016,802	2,222,545,882	2,646,400,596
(4) Reinsurance Ceded	—	145,434,489	163,877,978
(5) Total (net) (3) - (4)	$ 1,129,016,802	$ 2,077,111,393	$ 2,482,522,618

B.-C. None

NOTES TO FINANCIAL STATEMENTS

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics, continued

D.	Life & Accident & Health Annual Statement:	Amount
(1)	Exhibit 5, Life Insurance Section, Total (net)	$ 2,458,046,798
(2)	Exhibit 5, Accidental Death Benefits Section, Total (net)	7,261,218
(3)	Exhibit 5, Disability - Active Lives Section, Total (net)	983,260
(4)	Exhibit 5, Disability - Disabled Lives Section, Total (net)	711,203
(5)	Exhibit 5, Miscellaneous Reserves Section, Total (net)	15,520,139
(6)	Subtotal (1+2+3+4+5)	2,482,522,618
	Separate Accounts Annual Statement:	
(7)	Exhibit 3, Line 0199999, Column 2	—
(8)	Exhibit 3, Line 0499999, Column 2	—
(9)	Exhibit 3, Line 0599999, Column 2	—
(10)	Subtotal (7+8+9)	—
(11)	Combined Total (6+10)	$ 2,482,522,618

34. Premium and Annuity Considerations Deferred and Uncollected

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2025 were as follows:

Type	Gross	Net of Loading
1. Industrial	$ —	$ —
2. Ordinary new business	17,153,956	1,775,786
3. Ordinary renewal	106,950,250	70,983,925
4. Credit Life	—	—
5. Group Life	—	—
6. Group Annuity	—	—
7. Totals (1+2+3+4+5+6)	$ 124,104,207	$ 72,759,711

35. Separate Accounts

The Company has no separate accounts.

36. Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2025 and 2024 was $11,265,063 and $15,208,078, respectively. The Company incurred $(863,526) and paid $3,079,489 of claim adjustment expenses in the current year, of which $1,889,571 of the paid amount was attributable to insured or covered events of prior years. The Company did not change the provision for insured events of prior years. The Company does not estimate anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [X] No [ ] N/A [ ]

1.3 State Regulating? ..... Illinois

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [X] No [ ]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001224608

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2023

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2023

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 07/22/2025

3.4 By what department or departments?
Illinois .....

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? ..... Yes [ ] No [X]
4.12 renewals? ..... Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? ..... Yes [X] No [ ]
4.22 renewals? ..... Yes [X] No [ ]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [X] No [ ]

6.2 If yes, give full information
Due to an administrative error at a third party vendor, the Virginia Secretary of State registration for Bankers Life and Casualty Company temporarily lapsed during 2025. The error was corrected, and the company was active and in good standing at year end 2025. .....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [X]

7.2 If yes,
7.21 State the percentage of foreign control ..... %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [X] No [ ]

8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Bankers Life Securites, Inc.	Chicago, IL				YES
Bankers Life Advisory Services, Inc.	Chicago, IL				YES
40|86 Advisors, Inc.	Carmel, IN				YES

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ..... Yes [ ] No [X]

8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [X] N/A [ ]

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

PricewaterhouseCoopers LLP, One America Square, Suite 2100, Indianapolis, IN 46282 .....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

.....

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

.....

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ ] No [ ] N/A [X]

10.6 If the response to 10.5 is no or n/a, please explain.

The Company is an indirect wholly-owned subsidiary of a SOX compliant entity. .....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Sivakumar Desai, FSA, MAAA - Appointed Actuary and Vice President, 11299 Illinois Street, Suite 200, Carmel, IN 46032 .....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [X] No [ ]

12.11 Name of real estate holding company ... Bridge Workforce and Affordable Housing Fund II LP
Invesco Core Real Estate - U.S.A., LP
J.P. Morgan U.S. Real Estate Income and Growth Domestic, LP
JDM Partners AMZN KSFL, LLC
JDM Partners Dallas/Atlanta LLC
JDM Partners Tempe Arizona Core Fund IV LLC
JDM Partners TXFL, LLC
RREEF Core Plus Industrial Fund LP
Vintage Real Estate Partners LP

12.12 Number of parcels involved 9

12.13 Total book/adjusted carrying value .....$ 108,102,900

12.2 If yes, provide explanation

Limited liability and limited partnership companies with real estate investments as reported on Schedule BA, Part 1. .....

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

.....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

.....

14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

.....

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

.....

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....	.....	.....	.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ..... Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers ..... $ .....
- 20.12 To stockholders not officers ..... $ .....
- 20.13 Trustees, supreme or grand (Fraternal Only) ..... $ .....

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers ..... $ .....
- 20.22 To stockholders not officers ..... $ .....
- 20.23 Trustees, supreme or grand (Fraternal Only) ..... $ .....

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others ..... $ .....
- 21.22 Borrowed from others ..... $ .....
- 21.23 Leased from others ..... $ .....
- 21.24 Other ..... $ .....

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [X] No [ ]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $ .....
- 22.22 Amount paid as expenses ..... $ 195,536
- 22.23 Other amounts paid ..... $ .....

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... $ .....

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [X]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....	.....

INVESTMENT

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No [ ]

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. ..... $

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. ..... $

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? ..... Yes [ ] No [ ] N/A [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? ..... Yes [ ] No [ ] N/A [X]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? ..... Yes [ ] No [ ] N/A [X]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... $
25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... $
25.093 Total payable for securities lending reported on the liability page ..... $

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). ..... Yes [X] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements ..... $
26.22 Subject to reverse repurchase agreements ..... $
26.23 Subject to dollar repurchase agreements ..... $
26.24 Subject to reverse dollar repurchase agreements ..... $
26.25 Placed under option agreements ..... $
26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock ..... $
26.27 FHLB Capital Stock ..... $ 84,751,950
26.28 On deposit with states ..... $ 7,132,643
26.29 On deposit with other regulatory bodies ..... $
26.30 Pledged as collateral - excluding collateral pledged to an FHLB ..... $
26.31 Pledged as collateral to FHLB - including assets backing funding agreements ..... $ 2,504,881,249
26.32 Other ..... $

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [X] No [ ]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [X] No [ ] N/A [ ]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [X]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 ..... Yes [ ] No [ ]
27.42 Permitted accounting practice ..... Yes [ ] No [ ]
27.43 Other accounting guidance ..... Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: ..... Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. ..... $

29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Mellon Trust Company of Illinois	2 N. LaSalle Street, Suite 1020, Chicago, IL 60602
Federal Home Loan Bank of Chicago	433 W Van Buren St, Chicago, IL 60607
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
40|86 Advisors, Inc.	A

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [X] N/A [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [X] N/A [ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
107740	40|86 Advisors, Inc.	SEC	DS

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations	11,572,547,550	10,526,747,586	(1,045,799,964)
31.2 Asset-Backed Securities	7,562,700,084	7,389,232,685	(173,467,399)
31.3 Preferred stocks	189,255,850	200,616,596	11,360,746
31.4 Totals	19,324,503,484	18,116,596,867	(1,207,906,617)

31.5 Describe the sources or methods utilized in determining the fair values:
See Fair Value disclosure in Note 20 A of the Notes to Financial Statements

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [X] No [ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [X]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
See Fair Value disclosure in Note 20 A of the Notes to Financial Statements

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [X] No [ ]

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? ..... Yes [X] No [ ]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
a. The security was either:
i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.
Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ..... Yes [ ] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ ] N/A [X]

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

.....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly ..... Yes [ ] No [ ]

39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums
.....	.....	.....

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... $ 530,046

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
AMERICAN COUNCIL OF LIFE INSURERS	166,357
GARTNER INC	147,275
.....	.....

41.1 Amount of payments for legal expenses, if any? ..... $ 3,416,183

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? ..... $ .....

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [X] No [ ]

1.2 If yes, indicate premium earned on U.S. business only. ..... $ 106,677,818

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... $

1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ..... $

1.5 Indicate total incurred claims on all Medicare Supplement insurance. ..... $ 87,701,059

1.6 Individual policies:

Most current three years:

1.61 Total premium earned ..... $

1.62 Total incurred claims ..... $

1.63 Number of covered lives .....

All years prior to most current three years:

1.64 Total premium earned ..... $ 99,508,205

1.65 Total incurred claims ..... $ 78,285,848

1.66 Number of covered lives 20,486

1.7 Group policies:

Most current three years:

1.71 Total premium earned ..... $

1.72 Total incurred claims ..... $

1.73 Number of covered lives .....

All years prior to most current three years:

1.74 Total premium earned ..... $ 7,169,613

1.75 Total incurred claims ..... $ 9,415,211

1.76 Number of covered lives 2,152

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	403,299,930	441,672,940
2.2	Premium Denominator	1,365,814,141	1,434,099,410
2.3	Premium Ratio (2.1/2.2)	0.295	0.308
2.4	Reserve Numerator	573,399,282	548,422,382
2.5	Reserve Denominator	17,755,801,526	16,808,324,429
2.6	Reserve Ratio (2.4/2.5)	0.032	0.033

3.1 Does this reporting entity have Separate Accounts? ..... Yes [ ] No [X]

3.2 If yes, has a Separate Accounts statement been filed with this Department? ..... Yes [ ] No [ ] N/A [X]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? ..... $

3.4 State the authority under which Separate Accounts are maintained:

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? ..... Yes [ ] No [X]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? ..... Yes [ ] No [X]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? ..... $

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year: ..... $

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company And Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

5.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]

5.2 If yes, please provide the amount of custodial funds held as of the reporting date. .....$ .....

5.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]

5.4 If yes, please provide the balance of funds administered as of the reporting date. .....$ .....

6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [ ] No [ ] N/A [X]

6.2 If the answer to 6.1 is yes, please provide the following:

1	2	3	4	Assets Supporting Reserve Credit		
				5	6	7
Company Name	NAIC Company Code	Domiciliary Jurisdiction	Reserve Credit	Letters of Credit	Trust Agreements	Other
.....	.....	.....	.....	.....	.....	.....

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

7.1 Direct Premium Written ..... $ 494,661,927
7.2 Total Incurred Claims .....$ 284,859,253
7.3 Number of Covered Lives 635,342

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [X] No [ ]

8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

9. Reporting entities admitting net negative (disallowed) interest maintenance reserve (IMR) attest to the following:

a. Fixed income investments generating IMR losses comply with the reporting entity's documented investment or liability management policies.

b. IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with a reporting entity's derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon derivative termination.

c. Any deviation to (a) was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.

d. Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures (e.g., to fund significant cash outflows including, but not limited to excess withdrawals and collateral calls).

Is the reporting entity admitting net negative (disallowed) IMR in accordance with these criteria? ..... Yes [ ] No [ ] N/A [X]

10. Provide the current-year amounts at risk for the following categories.

Individual and Industrial Life	Amount at Risk
10.01 Modified Coinsurance Assumed Reserves	$ .....
10.02 Modified Coinsurance Ceded Reserves	$ .....

Individual and Industrial Life Policies With Pricing Flexibility	Amount at Risk
10.03 Net Amount (Direct + Assumed - Ceded) in Force	$ 12,520,569,320
10.04 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	$ 966,181,341
10.05 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	$ .....
10.06 Net Modified Coinsurance Reserves (Assumed – Ceded)	$ .....
10.07 Life Reserves (10.04 + 10.05 + 10.06)	$ 966,181,341
10.08 Life Net Amount at Risk (10.03 - 10.07)	$ 11,554,387,979

Individual and Industrial Term Life Policies Without Pricing Flexibility	Amount at Risk
10.09 Net Amount (Direct + Assumed - Ceded) in Force	$ 1,701,930,599
10.10 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	$ 24,179,471
10.11 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	$ .....
10.12 Net Modified Coinsurance Reserves (Assumed – Ceded)	$ .....
10.13 Life Reserves (10.10 + 10.11 + 10.12)	$ 24,179,471
10.14 Life Net Amount at Risk (10.09 - 10.13)	$ 1,677,751,128

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

	Group and Credit Life (Excluding FEGLI/SGLI)	Amount at Risk
10.15	Modified Coinsurance Assumed Reserves	$
10.16	Modified Coinsurance Ceded Reserves	$

	Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms 36 Months and Under	Amount of Risk
10.17	Net Amount (Direct + Assumed - Ceded) in Force	$
10.18	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	$
10.19	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	$
10.20	Net Modified Coinsurance Reserves (Assumed – Ceded)	$
10.21	Life Reserves (10.18 + 10.19 + 10.20)	$
10.22	Life Net Amount at Risk (10.17 - 10.21)	$

	Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms Over 36 Months	Amount of Risk
10.23	Net Amount (Direct + Assumed - Ceded) in Force	$ 4,938,775
10.24	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	$ 3,874,565
10.25	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	$
10.26	Net Modified Coinsurance Reserves (Assumed – Ceded)	$
10.27	Life Reserves (10.24 + 10.25 + 10.26)	$ 3,874,565
10.28	Life Net Amount at Risk (10.23 - 10.27)	$ 1,064,210

	Group and Credit Permanent Life (Excluding FEGLI/SGLI) with Pricing Flexibility	Amount of Risk
10.29	Net Amount (Direct + Assumed - Ceded) in Force	$
10.30	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	$
10.31	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	$
10.32	Net Modified Coinsurance Reserves (Assumed – Ceded)	$
10.33	Life Reserves (10.30 + 10.31 + 10.32)	$
10.34	Life Net Amount at Risk (10.29 - 10.33)	$

Life, Accident and Health Companies Only:

11.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? ... Yes [X] No [ ]

11.2 Net reimbursement of such expenses between reporting entities:

11.21 Paid ... $ 361,451,146
11.22 Received ... $ 22,984,958

12.1 Does the reporting entity write any guaranteed interest contracts? ... Yes [ ] No [X]

12.2 If yes, what amount pertaining to these lines is included in:

12.21 Page 3, Line 1 ... $
12.22 Page 4, Line 1 ... $

13. For stock reporting entities only:

13.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: ... $ 1,309,323,595

14.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: ... Yes [X] No [ ]
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

14.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ... Yes [X] No [ ]

14.3 If 14.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

		1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
14.31	Earned premium			
14.32	Paid claims			
14.33	Claim liability and reserve (beginning of year)	117,182		117,182
14.34	Claim liability and reserve (end of year)	118,185		118,185
14.35	Incurred claims	1,003		1,003

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

14.4 If reinsurance assumed included amounts with attachment points below $1,000,000, the distribution of the amounts reported in Lines 14.31 and 14.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
14.41	<$25,000		
14.42	$25,000 - 99,999		
14.43	$100,000 - 249,999		
14.44	$250,000 - 999,999		
14.45	$1,000,000 or more		

14.5 What portion of earned premium reported in 14.31, Column 1 was assumed from pools? $

Fraternal Benefit Societies Only:

15. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [ ] No [ ]
16. How often are meetings of the subordinate branches required to be held?
17. How are the subordinate branches represented in the supreme or governing body?
18. What is the basis of representation in the governing body?
19.1 How often are regular meetings of the governing body held?
19.2 When was the last regular meeting of the governing body held?
19.3 When and where will the next regular or special meeting of the governing body be held?
19.4 How many members of the governing body attended the last regular meeting?
19.5 How many of the same were delegates of the subordinate branches?
20. How are the expenses of the governing body defrayed?
21. When and by whom are the officers and directors elected?
22. What are the qualifications for membership?
23. What are the limiting ages for admission?
24. What is the minimum and maximum insurance that may be issued on any one life?

NONE

25. Is a medical examination required before issuing [illegible] to applica[illegible]? Yes [ ] No [ ]
26. Are applicants admitted to membership without fi[illegible] with and b[illegible] of a[illegible] branch by ballot and initiation? Yes [ ] No [ ]
27.1 Are notices of the payments required sent to the [illegible] Yes [ ] No [ ] N/A [ ]
27.2 If yes, do the notices state the purpose for which [illegible] money[illegible] to be [illegible] Yes [ ] No [ ]
28. What proportion of first and subsequent year's payments may be used for management expenses?
    28.11 First Year %
    28.12 Subsequent Years %
29.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [ ] No [ ]
29.2 If so, what amount and for what purpose? $
30.1 Does the reporting entity pay an old age disability benefit? Yes [ ] No [ ]
30.2 If yes, at what age does the benefit commence?
31.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [ ] No [ ]
31.2 If yes, when?
32. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [ ] No [ ]
33.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [ ] No [ ]
33.2 If so, was an additional reserve included in Exhibit 5? Yes [ ] No [ ] N/A [ ]
33.3 If yes, explain
34.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [ ] No [ ]
34.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [ ] No [ ] N/A [ ]
35. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [ ] No [ ]
36.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [ ] No [ ]
36.2 If yes, what is the date of the original lien and the [illegible] outst[illegible]ding [illegible] [illegible]ns th[illegible] main[illegible] surp[illegible]?

NONE

Date	Outstanding Lien Amount
Total	

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
$000 omitted for amounts of life insurance

		1 2025	2 2024	3 2023	4 2022	5 2021
	Life Insurance in Force					
	(Exhibit of Life Insurance)					
1.	Ordinary - whole life and endowment (Line 34, Col. 4)	18,185,809	18,230,455	18,055,151	17,697,878	17,384,340
2.	Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	3,454,639	3,398,585	3,271,737	3,204,191	3,301,528
3.	Credit life (Line 21, Col. 6)					
4.	Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	4,939	5,351	6,117	6,811	7,255
5.	Industrial (Line 21, Col. 2)					
6.	FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7.	Total (Line 21, Col. 10)	21,645,387	21,634,391	21,333,005	20,908,879	20,693,123
7.1	Total in force for which VM-20 deterministic/stochastic reserves are calculated	6,486,479	5,821,161	5,002,441	3,996,732	3,123,852
	New Business Issued					
	(Exhibit of Life Insurance)					
8.	Ordinary - whole life and endowment (Line 34, Col. 2)	1,869,038	2,061,935	2,258,081	2,117,208	2,592,758
9.	Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	336,748	360,439	307,931	129,684	174,384
10.	Credit life (Line 2, Col. 6)					
11.	Group (Line 2, Col. 9)					
12.	Industrial (Line 2, Col. 2)					
13.	Total (Line 2, Col. 10)	2,205,786	2,422,374	2,566,012	2,246,892	2,767,142
	Premium Income - Lines of Business					
	(Exhibit 1 - Part 1)					
14.	Individual life (Line 20.4, Col. 2)	479,119,688	482,222,826	485,702,274	477,265,009	483,824,699
15.	Group life (Line 20.4, Col. 3)					
16.	Individual annuities (Line 20.4, Col. 4)	167,238,714	213,027,397	1,176,879,208	1,584,322,512	1,387,095,205
17.	Group annuities (Line 20.4, Col. 5)					
18.	Accident & Health (Line 20.4, Col. 6)	719,455,739	738,849,187	750,570,608	808,637,332	856,259,880
19.	Other lines of business (Line 20.4, Col. 8)					
20.	Total	1,365,814,141	1,434,099,410	2,413,152,091	2,870,224,853	2,727,179,784
	Balance Sheet (Pages 2 & 3)					
21.	Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	25,111,542,253	23,572,131,141	21,140,315,345	20,050,568,787	18,541,687,264
22.	Total liabilities excluding Separate Accounts business (Page 3, Line 26)	24,253,101,479	22,620,667,837	20,107,094,447	18,697,806,494	17,300,467,722
23.	Aggregate life reserves (Page 3, Line 1)	15,032,999,954	14,169,531,631	13,351,739,263	12,694,581,650	12,093,933,151
23.1	Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	6,508,076	3,130,405	1,124,450		
24.	Aggregate A & H reserves (Page 3, Line 2)	2,536,831,509	2,455,006,725	2,352,811,438	2,260,146,820	2,179,004,075
25.	Deposit-type contract funds (Page 3, Line 3)	5,375,363,020	4,772,228,696	3,167,951,487	2,678,158,825	1,846,332,041
26.	Asset valuation reserve (Page 3, Line 24.01)	428,675,984	312,759,953	266,397,127	229,645,139	251,321,562
27.	Capital (Page 3, Lines 29 and 30)	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
28.	Surplus (Page 3, Line 37)	848,440,774	941,463,304	1,023,220,898	1,342,762,293	1,231,219,543
	Cash Flow (Page 5)					
29.	Net Cash from Operations (Line 11)	878,624,300	629,552,026	882,668,533	939,675,136	912,914,262
	Risk-Based Capital Analysis					
30.	Total adjusted capital	1,287,166,990	1,264,277,091	1,299,675,685	1,582,468,732	1,492,607,208
31.	Authorized control level risk - based capital	192,831,041	182,000,359	178,320,440	222,140,637	214,560,249
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
	(Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32.	Bonds (Line 1)	78.9	79.4	83.3	86.8	85.8
33.	Stocks (Lines 2.1 and 2.2)	7.8	5.7	4.2	2.2	1.7
34.	Mortgage loans on real estate(Lines 3.1 and 3.2)	6.6	5.8	6.0	5.1	4.9
35.	Real estate (Lines 4.1, 4.2 and 4.3)					
36.	Cash, cash equivalents and short-term investments (Line 5)	1.0	3.9	1.0	1.1	1.1
37.	Contract loans (Line 6)	0.4	0.4	0.4	0.4	0.4
38.	Derivatives (Page 2, Line 7)	1.3	1.2	1.2	0.3	1.2
39.	Other invested assets (Line 8)	3.4	3.0	3.6	3.9	4.5
40.	Receivables for securities (Line 9)	0.1	0.1	0.0	0.0	0.0
41.	Securities lending reinvested collateral assets (Line 10)					
42.	Aggregate write-ins for invested assets (Line 11)	0.5	0.4	0.4	0.3	0.3
43.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and Affiliates					
44.	Affiliated bonds (Schedule D Summary, Line 9 + 15, Col. 1)					
45.	Affiliated preferred stocks (Schedule D Summary, Line 22, Col. 1)	23,507,493	23,507,493	23,507,493	23,507,493	23,507,493
46.	Affiliated common stocks (Schedule D Summary Line 28, Col. 1),	1,506,864,754	1,006,464,380	582,622,316	183,243,893	80,698,126
47.	Affiliated mortgage loans on real estate					
48.	All other affiliated	23,200,070	43,533,010	39,584,053	16,922,986	54,127,313
49.	Total of above Lines 44 to 48	1,553,572,317	1,073,504,883	645,713,862	223,674,372	158,332,932
50.	Total Investment in Parent included in Lines 44 to 48 above	23,507,493	23,507,493	23,507,493	23,507,493	23,507,493

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2025	2 2024	3 2023	4 2022	5 2021
	Total Nonadmitted and Admitted Assets					
51.	Total nonadmitted assets (Page 2, Line 28, Col. 2)	236,626,218	203,719,163	174,717,523	134,152,582	138,866,592
52.	Total admitted assets (Page 2, Line 28, Col. 3)	25,111,542,253	23,572,131,141	21,140,315,345	20,050,568,787	18,541,687,264
	Investment Data					
53.	Net investment income (Exhibit of Net Investment Income)	1,169,717,605	1,247,370,242	1,032,756,447	657,541,266	1,005,470,397
54.	Realized capital gains (losses) (Page 4, Line 34, Column 1)	(17,841,881)	(27,909,552)	(17,338,094)	(22,404,183)	(3,190,122)
55.	Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	76,121,897	22,703,148	17,959,766	(47,363,100)	39,580,541
56.	Total of above Lines 53, 54 and 55	1,227,997,621	1,242,163,838	1,033,378,120	587,773,982	1,041,860,816
	Benefits and Reserve Increases (Page 6)					
57.	Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	1,015,023,524	1,088,254,386	1,386,296,893	1,358,615,070	1,296,263,215
58.	Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	556,150,008	573,848,067	588,129,125	589,695,739	610,730,043
59.	Increase in life reserves - other than group and annuities (Line 19, Col. 2)	55,380,267	80,011,252	82,708,714	61,352,624	111,749,556
60.	Increase in A & H reserves (Line 19, Col. 6)	81,824,784	102,195,287	92,664,618	81,142,745	79,096,151
61.	Dividends to policyholders and refunds to members (Line 30, Col. 1)	94,687	102,380	112,910	118,970	130,810
	Operating Percentages					
62.	Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	15.5	12.0	18.0	15.7	15.5
63.	Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	10.0	9.7	9.4	9.6	9.3
64.	A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	89.0	91.8	91.1	83.4	80.9
65.	A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.3	0.3	0.3	0.3	0.2
66.	A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	26.6	25.1	23.5	23.9	24.8
	A & H Claim Reserve Adequacy					
67.	Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3)	1,951,833	1,972,609	2,059,596	2,144,813	XXX
68.	Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3)	1,932,765	1,964,600	2,040,042	2,111,771	XXX
69.	Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3)	591,096,306	570,422,907	562,504,842	549,846,536	XXX
70.	Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3)	615,745,201	592,500,286	582,621,503	591,114,814	XXX
	Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)					
71.	Individual industrial life (Page 6.1, Col. 2)					
72.	Individual whole life (Page 6.1, Col. 3)	(29,403,394)	(31,588,407)	(30,922,861)	(44,545,504)	(46,470,808)
73.	Individual term life (Page 6.1, Col. 4)	(478,936)	188,976	(3,142,815)	(885,959)	(1,930,665)
74.	Individual indexed life (Page 6.1, Col. 5)	(17,386)	(2,496,450)	(1,731,020)	(3,114,244)	(1,865,211)
75.	Individual universal life (Page 6.1, Col. 6)	(3,985,520)	(4,299,245)	(5,369,156)	(4,099,412)	(6,380,601)
76.	Individual universal life with secondary guarantees (Page 6.1, Col. 7)	23,315,243	21,415,433	19,699,285	19,637,946	19,135,436
77.	Individual variable life (Page 6.1, Col. 8)					
78.	Individual variable universal life (Page 6.1, Col. 9)					
79.	Individual credit life (Page 6.1, Col. 10)					
80.	Individual other life (Page 6.1, Col. 11)					
81.	Individual YRT mortality risk only (Page 6.1, Col. 12)					
82.	Group whole life (Page 6.2, Col. 2)					
83.	Group term life (Page 6.2, Col. 3)	(37,818)	(86,583)	144,462	(13,165)	44,594
84.	Group universal life (Page 6.2, Col. 4)					
85.	Group variable life (Page 6.2, Col. 5)					
86.	Group variable universal life (Page 6.2, Col. 6)					
87.	Group credit life (Page 6.2, Col. 7)					
88.	Group other life (Page 6.2, Col. 8)					
89.	Group YRT mortality risk only (Page 6.2, Col. 9)					
90.	Individual deferred fixed annuities (Page 6.3, Col. 2)	10,835,457	16,944,546	13,585,794	18,766,587	17,790,173
91.	Individual deferred indexed annuities (Page 6.3, Col. 3)	27,867,490	73,826,730	59,276,311	32,699,500	91,285,388
92.	Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)					
93.	Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)					
94.	Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)	1,611,171	1,812,723	128,726	2,389,429	(37,860)
95.	Individual other annuities (Page 6.3, Col. 7)	44,567,966	36,977,375	43,568,341	41,247,334	15,336,137
96.	Group deferred fixed annuities (Page 6.4, Col. 2)					
97.	Group deferred indexed annuities (Page 6.4, Col. 3)					
98.	Group deferred variable annuities with guarantees (Page 6.4, Col. 4)					
99.	Group deferred variable annuities without guarantees (Page 6.4, Col. 5)					
100.	Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6)	(55,687)	(11,798)	136,714	(145,876)	(135,168)
101.	Group other annuities (Page 6.4, Col. 7)					
102.	A & H-comprehensive individual (Page 6.5, Col. 2)	(152,383)	243,779	(13,768)	(317,353)	(549,629)
103.	A & H-comprehensive group (Page 6.5, Col. 3)	(37,166)	(23,892)	(1,351)	4,355	409,450
104.	A & H-Medicare supplement (Page 6.5, Col. 4)	14,281,080	25,918,629	26,438,214	52,460,228	49,549,454
105.	A & H-vision only (Page 6.5, Col. 5)					
106.	A & H-dental only (Page 6.5, Col. 6)					
107.	A & H-Federal employees health benefits plan (Page 6.5, Col. 7)					
108.	A & H-Title XVIII Medicare (Page 6.5, Col. 8)					
109.	A & H-Title XIX Medicaid (Page 6.5, Col. 9)					
110.	A & H-credit (Page 6.5, Col. 10)					
111.	A & H-disability income (Page 6.5, Col. 11)	740,194	1,581,683	2,902,296	356,141	(155,021)
112.	A & H-long-term care (Page 6.5, Col. 12)	(12,185,074)	(43,266,358)	(36,303,726)	4,111,530	(2,336,075)
113.	A & H-other (Page 6.5, Col. 13)	4,982,305	17,766,825	12,627,115	21,299,494	14,196,470
114.	Aggregate of all other lines of business (Page 6, Col. 8)	3,368,323	(4,274,860)	(3,840,994)	54,927,002	50,064,800
115.	Fraternal (Page 6, Col. 7)					
116.	Total (Page 6, Col. 1)	85,215,865	110,629,107	97,181,569	194,778,032	197,950,864

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? ..... Yes [ ] No [ ]

If no, please explain: .....

LIFE INSURANCE (STATE PAGE)[b]

NAIC Group Code 0233 BUSINESS IN THE STATE OF DURING THE YEAR 2025 NAIC Company Code 61263

Line of Business	1	2	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
			3	4	5	6	7	8	9	10	11	12
	Premiums and Annuities Considerations	Other Considerations	Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole												
3. Term												
4. Indexed												
5. Universal												
6. Universal with secondary guarantees												
7. Variable												
8. Variable universal												
9. Credit												
10. Other												
11. Total individual life												
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed												
21. Indexed												
22. Variable with guarantees												
23. Variable without guarantees												
24. Life contingent payout												
25. Other												
26. Total individual annuities												
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	(f)							XXX	XXX	XXX		
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	(f)							XXX	XXX	XXX		
44. Long-term care (d)	(f)							XXX	XXX	XXX		
45. Other health (d)	(f)							XXX	XXX	XXX		
46. Total accident and health								XXX	XXX	XXX		
47. Total	(c)											

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0233 BUSINESS IN THE STATE OF DURING THE YEAR 2025 NAIC Company Code 61263

Line of Business	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits									Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
	Incurred During Current Year	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole																
3. Term																
4. Indexed																
5. Universal																
6. Universal with secondary guarantees																
7. Variable																
8. Variable universal																
9. Credit																
10. Other																
11. Total individual life																
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed																
21. Indexed																
22. Variable with guarantees																
23. Variable without guarantees																
24. Life contingent payout																
25. Other																
26. Total individual annuities																
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
44. Long-term care (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
46. Total accident and health		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
47. Total																

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ ..... , current year $ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ ..... , current year $ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount $ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ ..... Group: $ ..... Total: $ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ .....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ ..... ; Comprehensive Group $ ..... ; Medicare Supplement $ ..... ; Vision Only $ ..... ; Dental Only $ ..... ; Federal Employees Health Benefits Plan $ .....
Title XVIII Medicare $ ..... ; Title XIX Medicaid $ ..... ; Credit A&H $ ..... ; Disability Income $ ..... ; Long-term Care $ ..... ; Other Health $ .....

EXHIBIT OF LIFE INSURANCE

($000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
	1	2	3	4	5	6	Number of 7	Number of 8	9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Policies	Certificates	Amount of Insurance	Total Amount of Insurance
1. In force end of prior year			649,593	21,629,040			26	159	5,351	21,634,391
2. Issued during year			50,338	2,205,786						2,205,786
3. Reinsurance assumed										
4. Revived during year			990	73,532						73,532
5. Increased during year (net)				275,288					27	275,315
6. Subtotals, Lines 2 to 5			51,328	2,554,606					27	2,554,633
7. Additions by dividends during year	XXX		XXX	283	XXX		XXX	XXX		283
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			700,921	24,183,929			26	159	5,378	24,189,307
Deductions during year:										
10. Death			19,212	305,872			XXX	14	440	306,312
11. Maturity			2,095	27,312			XXX			27,312
12. Disability							XXX			
13. Expiry			5,352	56,017						56,017
14. Surrender			18,778	1,214,157						1,214,157
15. Lapse			18,637	940,124						940,124
16. Conversion							XXX	XXX	XXX	
17. Decreased (net)			1,344				1			
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			65,418	2,543,481			1	14	440	2,543,920
21. In force end of year (b) (Line 9 minus Line 20)			635,503	21,640,448			25	145	4,939	21,645,387
22. Reinsurance ceded end of year	XXX		XXX	1,923,878	XXX		XXX	XXX		1,923,878
23. Line 21 minus Line 22	XXX		XXX	19,716,571	XXX	(a)	XXX	XXX	4,939	19,721,509
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page.										
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page.										
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group $ ..... ; Individual $ .....

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates ..... , Amount $ .....

Additional accidental death benefits included in life certificates were in amount $ ..... , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [ ]

If not, how are such expenses met?

.....

EXHIBIT OF LIFE INSURANCE

($000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

		Industrial		Ordinary	
		1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24.	Additions by dividends	XXX		XXX	283
25.	Other paid-up insurance			101,874	1,236,037
26.	Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

		Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	Term Insurance Excluding Extended Term Insurance	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27.	Term policies - decreasing			10	555
28.	Term policies - other	993	336,738	15,034	2,229,843
29.	Other term insurance - decreasing	XXX		XXX	364
30.	Other term insurance	XXX	10	XXX	907,228
31.	Totals (Lines 27 to 30)	993	336,748	15,044	3,137,989
	Reconciliation to Lines 2 and 21:				
32.	Term additions	XXX		XXX	
33.	Totals, extended term insurance	XXX	XXX	23,799	316,650
34.	Totals, whole life and endowment	49,345	1,869,038	596,660	18,185,809
35.	Totals (Lines 31 to 34)	50,338	2,205,786	635,503	21,640,448

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

		Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
		1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36	Industrial				
37.	Ordinary	2,205,786		21,598,264	42,184
38.	Credit life (group and individual)				
39.	Group			4,939	
40.	Totals (Lines 36 to 39)	2,205,786		21,603,203	42,184

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

NONE

		Credit Life		Group	
		1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41.	Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42.	Number in force end of year if the number under insured group is reported on a pro-rata basis				XXX
43.	Federal Employees' Group Life Insurance included in Line 21				
44.	Servicemen's Group Life Insurance included in Line 21				
45.	Group permanent insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46.	Amount of additional accidental death benefits in force end of year under ordinary policies	3,557,845

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on spouse and children under Family, Parent and Children, etc., policies and riders included above.

47.1 Actual amount

47.2 Various

POLICIES WITH DISABILITY PROVISIONS

		Industrial		Ordinary		Credit		Group	
	Disability Provisions	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certifi-cates	8 Amount of Insurance
48.	Waiver of premium			44,371	5,016,194			145	4,939
49.	Disability income								
50.	Extended benefits			XXX	XXX				
51.	Other			55	3,368				
52.	Total		(a)	44,426	(a) 5,019,562		(a)	145	(a) 4,939

(a) See the Annual Audited Financial Reports section of the annual statement instructions

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

		Ordinary		Group	
		1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1.	In force end of prior year	1,415	3,529		
2.	Issued during year	35	378		
3.	Reinsurance assumed				
4.	Increased during year (net)				
5.	Total (Lines 1 to 4)	1,450	3,907		
	Deductions during year:				
6.	Decreased (net)	182	653		
7.	Reinsurance ceded				
8.	Totals (Lines 6 and 7)	182	653		
9.	In force end of year (line 5 minus line 8)	1,268	3,254		
10.	Amount on deposit		(a) 83,741,737		(a)
11.	Income now payable	1,268	1,763		
12.	Amount of income payable	(a) 4,931,665	(a) 8,695,639	(a)	(a)

ANNUITIES

		Ordinary		Group	
		1 Immediate	2 Deferred	3 Contracts	4 Certificates
1.	In force end of prior year	1,471	152,137	1	300
2.	Issued during year	64	14,170		
3.	Reinsurance assumed				
4.	Increased during year (net)				
5.	Totals (Lines 1 to 4)	1,535	166,307	1	300
	Deductions during year:				
6.	Decreased (net)	194	15,190		18
7.	Reinsurance ceded				
8.	Totals (Lines 6 and 7)	194	15,190		18
9.	In force end of year (line 5 minus line 8)	1,341	151,117	1	282
	Income now payable:				
10.	Amount of income payable	(a) 8,968,286	XXX	XXX	(a) 958,589
	Deferred fully paid:				
11.	Account balance	XXX	(a) 10,152,963,126	XXX	(a) 35,416
	Deferred not fully paid:				
12.	Account balance	XXX	(a) 2,851,208,651	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

		Group		Credit		Other	
		1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1.	In force end of prior year	3,679	11,522,144			399,924	726,560,972
2.	Issued during year					26,379	48,455,034
3.	Reinsurance assumed						
4.	Increased during year (net)		XXX		XXX		XXX
5.	Totals (Lines 1 to 4)	3,679	XXX		XXX	426,303	XXX
	Deductions during year:						
6.	Conversions		XXX	XXX	XXX	XXX	XXX
7.	Decreased (net)	601	XXX		XXX	43,174	XXX
8.	Reinsurance ceded		XXX		XXX		XXX
9.	Totals (Lines 6 to 8)	601	XXX		XXX	43,174	XXX
10.	In force end of year (line 5 minus line 9)	3,078	(a) 10,008,712		(a)	383,129	(a) 713,416,276

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

		1 Deposit Funds	2 Dividend Accumulations
		Contracts	Contracts
1.	In force end of prior year	3	5,513
2.	Issued during year		
3.	Reinsurance assumed		
4.	Increased during year (net)		
5.	Totals (Lines 1 to 4)	3	5,513
	Deductions During Year:		
6.	Decreased (net)		411
7.	Reinsurance ceded		
8.	Totals (Lines 6 and 7)		411
9.	In force end of year (line 5 minus line 8)	3	5,102
10.	Amount of account balance	(a) 6,375	(a) 3,183,625

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

		1 Amount
1.	Reserve as of December 31, Prior Year	192,802,919
2.	Current year's realized pre-tax capital gains/(losses) of $ (48,067,079) transferred into the reserve net of taxes of $ 392,231	(48,459,309)
3.	Adjustment for current year's liability gains/(losses) released from the reserve	
4.	Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	144,343,610
5.	Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	(15,830,625)
6.	Reserve as of December 31, current year (Line 4 minus Line 5)	160,174,235

AMORTIZATION

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2025	(3,694,180)	(12,136,445)		(15,830,625)
2. 2026	1,618,353	(10,561,228)		(8,942,876)
3. 2027	5,462,454	(6,164,967)		(702,513)
4. 2028	13,811,634	(4,794,272)		9,017,362
5. 2029	15,254,078	(3,369,180)		11,884,898
6. 2030	15,948,703	(1,832,892)		14,115,810
7. 2031	16,988,599	(999,107)		15,989,491
8. 2032	17,016,423	(904,618)		16,111,805
9. 2033	17,146,022	(794,055)		16,351,966
10. 2034	16,743,213	(689,822)		16,053,392
11. 2035	15,778,029	(570,593)		15,207,436
12. 2036	14,067,238	(516,232)		13,551,006
13. 2037	11,370,713	(529,776)		10,840,937
14. 2038	8,537,242	(549,530)		7,987,712
15. 2039	6,339,147	(566,797)		5,772,350
16. 2040	4,034,114	(582,928)		3,451,186
17. 2041	2,865,271	(559,671)		2,305,600
18. 2042	2,196,298	(497,759)		1,698,539
19. 2043	1,526,450	(430,988)		1,095,462
20. 2044	4,042,546	(362,065)		3,680,480
21. 2045	1,109,625	(288,284)		821,341
22. 2046	1,032,558	(228,710)		803,848
23. 2047	986,415	(186,165)		800,250
24. 2048	971,887	(142,952)		828,936
25. 2049	807,204	(97,031)		710,173
26. 2050	528,547	(47,736)		480,811
27. 2051	280,441	(19,394)		261,047
28. 2052	70,614	(15,381)		55,232
29. 2053	(28,985)	(11,369)		(40,354)
30. 2054	(7,730)	(7,022)		(14,752)
31. 2055 and Later		(2,341)		(2,341)
32. Total (Lines 1 to 31)	192,802,920	(48,459,309)		144,343,611

ASSET VALUATION RESERVE

	Default Component			Equity Component			
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	7 Total Amount (Cols. 3 + 6)
1. Reserve as of December 31, prior year	160,204,150	10,865,931	171,070,081	114,102,139	27,587,733	141,689,872	312,759,953
2. Realized capital gains/(losses) net of taxes - General Account	(772,910)		(772,910)	68,867	(17,137,837)	(17,068,970)	(17,841,880)
3. Realized capital gains/(losses) net of taxes - Separate Accounts							
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	2,891,698		2,891,698	48,298,239	13,537,708	61,835,947	64,727,645
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	39,237,077	3,570,564	42,807,642		538,033	538,033	43,345,674
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	201,560,016	14,436,495	215,996,511	162,469,245	24,525,636	186,994,882	402,991,392
9. Maximum reserve	187,116,655	16,587,577	203,704,233	314,024,727	94,368,940	408,393,667	612,097,900
10. Reserve objective	111,465,016	12,733,750	124,198,766	313,719,620	93,495,961	407,215,581	531,414,347
11. 20% of (Line 10 - Line 8)	(18,019,000)	(340,549)	(18,359,549)	30,250,075	13,794,065	44,044,140	25,684,591
12. Balance before transfers (Lines 8 + 11)	183,541,016	14,095,946	197,636,962	192,719,320	38,319,701	231,039,021	428,675,983
13. Transfers							
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero							
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	183,541,016	14,095,946	197,636,962	192,719,320	38,319,701	231,039,021	428,675,983

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		LONG-TERM BONDS										
1.		Exempt obligations	397,045,956	XXX	XXX	397,045,956	0.0000		0.0000		0.0000	
2.1	1	NAIC Designation Category 1.A	3,529,514,149	XXX	XXX	3,529,514,149	0.0002	705,903	0.0007	2,470,660	0.0013	4,588,368
2.2	1	NAIC Designation Category 1.B	625,734,176	XXX	XXX	625,734,176	0.0004	250,294	0.0011	688,308	0.0023	1,439,189
2.3	1	NAIC Designation Category 1.C	1,203,825,564	XXX	XXX	1,203,825,564	0.0006	722,295	0.0018	2,166,886	0.0035	4,213,389
2.4	1	NAIC Designation Category 1.D	1,058,449,990	XXX	XXX	1,058,449,990	0.0007	740,915	0.0022	2,328,590	0.0044	4,657,180
2.5	1	NAIC Designation Category 1.E	1,180,387,149	XXX	XXX	1,180,387,149	0.0009	1,062,348	0.0027	3,187,045	0.0055	6,492,129
2.6	1	NAIC Designation Category 1.F	1,802,240,380	XXX	XXX	1,802,240,380	0.0011	1,982,464	0.0034	6,127,617	0.0068	12,255,235
2.7	1	NAIC Designation Category 1.G	2,285,917,259	XXX	XXX	2,285,917,259	0.0014	3,200,284	0.0042	9,600,852	0.0085	19,430,297
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	11,686,068,667	XXX	XXX	11,686,068,667	XXX	8,664,504	XXX	26,569,959	XXX	53,075,787
3.1	2	NAIC Designation Category 2.A	1,606,819,574	XXX	XXX	1,606,819,574	0.0021	3,374,321	0.0063	10,122,963	0.0105	16,871,606
3.2	2	NAIC Designation Category 2.B	2,965,644,022	XXX	XXX	2,965,644,022	0.0025	7,414,110	0.0076	22,538,895	0.0127	37,663,679
3.3	2	NAIC Designation Category 2.C	1,564,044,112	XXX	XXX	1,564,044,112	0.0036	5,630,559	0.0108	16,891,676	0.0180	28,152,794
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	6,136,507,708	XXX	XXX	6,136,507,708	XXX	16,418,990	XXX	49,553,534	XXX	82,688,079
4.1	3	NAIC Designation Category 3.A	192,047,847	XXX	XXX	192,047,847	0.0069	1,325,130	0.0183	3,514,476	0.0262	5,031,654
4.2	3	NAIC Designation Category 3.B	250,279,319	XXX	XXX	250,279,319	0.0099	2,477,765	0.0264	6,607,374	0.0377	9,435,530
4.3	3	NAIC Designation Category 3.C	154,855,831	XXX	XXX	154,855,831	0.0131	2,028,611	0.0350	5,419,954	0.0500	7,742,792
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	597,182,997	XXX	XXX	597,182,997	XXX	5,831,507	XXX	15,541,804	XXX	22,209,975
5.1	4	NAIC Designation Category 4.A	59,416,806	XXX	XXX	59,416,806	0.0184	1,093,269	0.0430	2,554,923	0.0615	3,654,134
5.2	4	NAIC Designation Category 4.B	188,578,108	XXX	XXX	188,578,108	0.0238	4,488,159	0.0555	10,466,085	0.0793	14,954,244
5.3	4	NAIC Designation Category 4.C	24,421,760	XXX	XXX	24,421,760	0.0310	757,075	0.0724	1,768,135	0.1034	2,525,210
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	272,416,674	XXX	XXX	272,416,674	XXX	6,338,503	XXX	14,789,143	XXX	21,133,588
6.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0472		0.0846		0.1410	
6.2	5	NAIC Designation Category 5.B	18,162,362	XXX	XXX	18,162,362	0.0663	1,204,165	0.1188	2,157,689	0.1980	3,596,148
6.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0836		0.1498		0.2496	
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)	18,162,362	XXX	XXX	18,162,362	XXX	1,204,165	XXX	2,157,689	XXX	3,596,148
7.	6	NAIC 6	2,329,718	XXX	XXX	2,329,718	0.0000		0.2370	552,143	0.2370	552,143
8.		Intentionally left blank	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9.		Total long-term bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	19,109,714,082	XXX	XXX	19,109,714,082	XXX	38,457,668	XXX	109,164,271	XXX	183,255,719
		PREFERRED STOCKS										
10.	1	Highest quality	7,500,000	XXX	XXX	7,500,000	0.0005	3,750	0.0016	12,000	0.0033	24,750
11.	2	High quality	157,507,758	XXX	XXX	157,507,758	0.0021	330,766	0.0064	1,008,050	0.0106	1,669,582
12.	3	Medium quality	24,248,093	XXX	XXX	24,248,093	0.0099	240,056	0.0263	637,725	0.0376	911,728
13.	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
14.	5	Lower quality		XXX	XXX		0.0630		0.1128		0.1880	
15.	6	In or near default		XXX	XXX		0.0000		0.2370		0.2370	
16.		Affiliated life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total preferred stocks (Sum of Lines 10 through 16)	189,255,851	XXX	XXX	189,255,851	XXX	574,572	XXX	1,657,774	XXX	2,606,061

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		SHORT-TERM BONDS										
18.		Exempt obligations		XXX	XXX		0.0000		0.0000		0.0000	
19.1	1	NAIC Designation Category 1.A		XXX	XXX		0.0002		0.0007		0.0013	
19.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0004		0.0011		0.0023	
19.3	1	NAIC Designation Category 1.C	1,078,883	XXX	XXX	1,078,883	0.0006	647	0.0018	1,942	0.0035	3,776
19.4	1	NAIC Designation Category 1.D		XXX	XXX		0.0007		0.0022		0.0044	
19.5	1	NAIC Designation Category 1.E		XXX	XXX		0.0009		0.0027		0.0055	
19.6	1	NAIC Designation Category 1.F	4,984,731	XXX	XXX	4,984,731	0.0011	5,483	0.0034	16,948	0.0068	33,896
19.7	1	NAIC Designation Category 1.G	1,354,612	XXX	XXX	1,354,612	0.0014	1,896	0.0042	5,689	0.0085	11,514
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)	7,418,226	XXX	XXX	7,418,226	XXX	8,027	XXX	24,579	XXX	49,186
20.1	2	NAIC Designation Category 2.A		XXX	XXX		0.0021		0.0063		0.0105	
20.2	2	NAIC Designation Category 2.B	7,041,960	XXX	XXX	7,041,960	0.0025	17,605	0.0076	53,519	0.0127	89,433
20.3	2	NAIC Designation Category 2.C	10,873,429	XXX	XXX	10,873,429	0.0036	39,144	0.0108	117,433	0.0180	195,722
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)	17,915,389	XXX	XXX	17,915,389	XXX	56,749	XXX	170,952	XXX	285,155
21.1	3	NAIC Designation Category 3.A	199,925	XXX	XXX	199,925	0.0069	1,379	0.0183	3,659	0.0262	5,238
21.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0264		0.0377	
21.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0131		0.0350		0.0500	
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)	199,925	XXX	XXX	199,925	XXX	1,379	XXX	3,659	XXX	5,238
22.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0184		0.0430		0.0615	
22.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0238		0.0555		0.0793	
22.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0310		0.0724		0.1034	
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)		XXX	XXX		XXX		XXX		XXX	
23.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0472		0.0846		0.1410	
23.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0663		0.1188		0.1980	
23.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0836		0.1498		0.2496	
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)		XXX	XXX		XXX		XXX		XXX	
24.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
25.		Total short-term bonds (18+19.8+20.4+21.4+22.4+23.4+24)	25,533,540	XXX	XXX	25,533,540	XXX	66,156	XXX	199,190	XXX	339,579
		DERIVATIVE INSTRUMENTS										
26.		Exchange traded	21,729,216	XXX	XXX	21,729,216	0.0005	10,865	0.0016	34,767	0.0033	71,706
27.	1	Highest quality	255,633,242	XXX	XXX	255,633,242	0.0005	127,817	0.0016	409,013	0.0033	843,590
28.	2	High quality		XXX	XXX		0.0021		0.0064		0.0106	
29.	3	Medium quality		XXX	XXX		0.0099		0.0263		0.0376	
30.	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
31.	5	Lower quality		XXX	XXX		0.0630		0.1128		0.1880	
32.	6	In or near default		XXX	XXX		0.0000		0.2370		0.2370	
33.		Total derivative instruments	277,362,458	XXX	XXX	277,362,458	XXX	138,681	XXX	443,780	XXX	915,296
34.		Total (Lines 9 + 17 + 25 + 33)	19,601,865,931	XXX	XXX	19,601,865,931	XXX	39,237,077	XXX	111,465,016	XXX	187,116,655

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm mortgages - CM1 - highest quality			XXX		0.0011		0.0057		0.0074	
36.		Farm mortgages - CM2 - high quality			XXX		0.0040		0.0114		0.0149	
37.		Farm mortgages - CM3 - medium quality			XXX		0.0069		0.0200		0.0257	
38.		Farm mortgages - CM4 - low Medium quality			XXX		0.0120		0.0343		0.0428	
39.		Farm mortgages - CM5 - low quality			XXX		0.0183		0.0486		0.0628	
40.		Residential mortgages - insured or guaranteed			XXX		0.0003		0.0007		0.0011	
41.		Residential mortgages - all other			XXX		0.0015		0.0034		0.0046	
42.		Commercial mortgages - insured or guaranteed			XXX		0.0003		0.0007		0.0011	
43.		Commercial mortgages - all other - CM1 - highest quality	995,384,931		XXX	995,384,931	0.0011	1,094,923	0.0057	5,673,694	0.0074	7,365,848
44.		Commercial mortgages - all other - CM2 - high quality	595,844,431		XXX	595,844,431	0.0040	2,383,378	0.0114	6,792,627	0.0149	8,878,082
45.		Commercial mortgages - all other - CM3 - medium quality	13,371,477		XXX	13,371,477	0.0069	92,263	0.0200	267,430	0.0257	343,647
46.		Commercial mortgages - all other - CM4 - low medium quality			XXX		0.0120		0.0343		0.0428	
47.		Commercial mortgages - all other - CM5 - low quality			XXX		0.0183		0.0486		0.0628	
		Overdue, Not in Process:										
48.		Farm mortgages			XXX		0.0480		0.0868		0.1371	
49.		Residential mortgages - insured or guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Residential mortgages - all other			XXX		0.0029		0.0066		0.0103	
51.		Commercial mortgages - insured or guaranteed			XXX		0.0006		0.0014		0.0023	
52.		Commercial mortgages - all other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure:										
53.		Farm mortgages			XXX		0.0000		0.1942		0.1942	
54.		Residential mortgages - insured or guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Residential mortgages - all other			XXX		0.0000		0.0149		0.0149	
56.		Commercial mortgages - insured or guaranteed			XXX		0.0000		0.0046		0.0046	
57.		Commercial mortgages - all other			XXX		0.0000		0.1942		0.1942	
58.		Total Schedule B mortgages (Sum of Lines 35 through 57)	1,604,600,839		XXX	1,604,600,839	XXX	3,570,564	XXX	12,733,750	XXX	16,587,577

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		COMMON STOCK										
1.		Unaffiliated - public	25,244,781	XXX	XXX	25,244,781	0.0000		0.1000 (a)	2,524,478	0.1000 (a)	2,524,478
2.		Unaffiliated - private	90,452,240	XXX	XXX	90,452,240	0.0000		0.1945	17,592,961	0.1945	17,592,961
3.		Federal Home Loan Bank	84,751,950	XXX	XXX	84,751,950	0.0000		0.0061	516,987	0.0097	822,094
4.		Affiliated - life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
		Affiliated - Investment Subsidiary:										
5.		Fixed income - exempt obligations					XXX		XXX		XXX	
6.		Fixed income - highest quality					XXX		XXX		XXX	
7.		Fixed income - high quality					XXX		XXX		XXX	
8.		Fixed income - medium quality					XXX		XXX		XXX	
9.		Fixed income - low quality					XXX		XXX		XXX	
10.		Fixed income - lower quality					XXX		XXX		XXX	
11.		Fixed income - in or near default					XXX		XXX		XXX	
12.		Unaffiliated common stock - public					0.0000		0.1580 (a)		0.1580 (a)	
13.		Unaffiliated common stock - private					0.0000		0.1945		0.1945	
14.		Real estate					(b)		(b)		(b)	
15.		Affiliated - certain other (See SVO Purposes and Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
16.		Affiliated - all other	1,506,864,754	XXX	XXX	1,506,864,754	0.0000		0.1945	293,085,195	0.1945	293,085,195
17.		Total common stock (Sum of Lines 1 through 16)	1,707,313,725			1,707,313,725	XXX		XXX	313,719,620	XXX	314,024,727
		REAL ESTATE										
18.		Home office property (General Account only)					0.0000		0.0912		0.0912	
19.		Investment properties					0.0000		0.0912		0.0912	
20.		Properties acquired in satisfaction of debt					0.0000		0.1337		0.1337	
21.		Total real estate (Sum of Lines 18 through 20)					XXX		XXX		XXX	
		OTHER INVESTED ASSETS INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS										
22.		Exempt obligations		XXX	XXX		0.0000		0.0000		0.0000	
23.	1	Highest quality		XXX	XXX		0.0005		0.0016		0.0033	
24.	2	High quality		XXX	XXX		0.0021		0.0064		0.0106	
25.	3	Medium quality	13,921,507	XXX	XXX	13,921,507	0.0099	137,823	0.0263	366,136	0.0376	523,449
26.	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
27.	5	Lower quality		XXX	XXX		0.0630		0.1128		0.1880	
28.	6	In or near default	79,581,774	XXX	XXX	79,581,774	0.0000		0.2370	18,860,880	0.2370	18,860,880
29.		Total with bond characteristics (Sum of Lines 22 through 28)	93,503,281	XXX	XXX	93,503,281	XXX	137,823	XXX	19,227,016	XXX	19,384,329

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30.	1	Highest quality		XXX	XXX		0.0005		0.0016		0.0033	
31.	2	High quality		XXX	XXX		0.0021		0.0064		0.0106	
32.	3	Medium quality		XXX	XXX		0.0099		0.0263		0.0376	
33.	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
34.	5	Lower quality		XXX	XXX		0.0630		0.1128		0.1880	
35.	6	In or near default		XXX	XXX		0.0000		0.2370		0.2370	
36.		Affiliated life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
37.		Total with preferred stock characteristics (Sum of Lines 30 through 36)		XXX	XXX		XXX		XXX		XXX	
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38.		Mortgages - CM1 - highest quality			XXX		0.0011		0.0057		0.0074	
39.		Mortgages - CM2 - high quality			XXX		0.0040		0.0114		0.0149	
40.		Mortgages - CM3 - medium quality			XXX		0.0069		0.0200		0.0257	
41.		Mortgages - CM4 - low medium quality			XXX		0.0120		0.0343		0.0428	
42.		Mortgages - CM5 - low quality			XXX		0.0183		0.0486		0.0628	
43.		Residential Mortgages - insured or guaranteed			XXX		0.0003		0.0007		0.0011	
44.		Residential Mortgages - all other		XXX	XXX		0.0015		0.0034		0.0046	
45.		Commercial Mortgages - insured or guaranteed			XXX		0.0003		0.0007		0.0011	
		Overdue, Not in Process Affiliated:										
46.		Farm mortgages			XXX		0.0480		0.0868		0.1371	
47.		Residential mortgages - insured or guaranteed			XXX		0.0006		0.0014		0.0023	
48.		Residential mortgages - all other			XXX		0.0029		0.0066		0.0103	
49.		Commercial mortgages - insured or guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Commercial mortgages - all other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure Affiliated:										
51.		Farm mortgages			XXX		0.0000		0.1942		0.1942	
52.		Residential mortgages - insured or guaranteed			XXX		0.0000		0.0046		0.0046	
53.		Residential mortgages - all other			XXX		0.0000		0.0149		0.0149	
54.		Commercial mortgages - insured or guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Commercial mortgages - all other			XXX		0.0000		0.1942		0.1942	
56.		Total affiliated (Sum of Lines 38 through 55)			XXX		XXX		XXX		XXX	
57.		Unaffiliated - in good standing with covenants			XXX		(c)		(c)		(c)	
58.		Unaffiliated - in good standing defeased with government securities			XXX		0.0011		0.0057		0.0074	
59.		Unaffiliated - in good standing primarily senior			XXX		0.0040		0.0114		0.0149	
60.		Unaffiliated - in good standing all other	29,555,255		XXX	29,555,255	0.0069	203,931	0.0200	591,105	0.0257	759,570
61.		Unaffiliated - overdue, not in process			XXX		0.0480		0.0868		0.1371	
62.		Unaffiliated - in process of foreclosure			XXX		0.0000		0.1942		0.1942	
63.		Total unaffiliated (Sum of Lines 57 through 62)	29,555,255		XXX	29,555,255	XXX	203,931	XXX	591,105	XXX	759,570
64.		Total with mortgage loan characteristics (Lines 56 + 63)	29,555,255		XXX	29,555,255	XXX	203,931	XXX	591,105	XXX	759,570

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK										
65.		Unaffiliated public		XXX	XXX		0.0000		0.1000 (a)		0.1000 (a)	
66.		Unaffiliated private	226,009,823	XXX	XXX	226,009,823	0.0000		0.1945	43,958,911	0.1945	43,958,911
67.		Affiliated life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
68.		Affiliated certain other (See SVO Purposes & Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
69.		Affiliated other - all other	23,200,070	XXX	XXX	23,200,070	0.0000		0.1945	4,512,414	0.1945	4,512,414
70.		Total with common stock characteristics (Sum of Lines 65 through 69)	249,209,893	XXX	XXX	249,209,893	XXX		XXX	48,471,324	XXX	48,471,324
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
71.		Home office property (General Account only)					0.0000		0.0912		0.0912	
72.		Investment properties	108,102,900			108,102,900	0.0000		0.0912	9,858,984	0.0912	9,858,984
73		Properties acquired in satisfaction of debt					0.0000		0.1337		0.1337	
74.		Total with real estate characteristics (Sum of Lines 71 through 73)	108,102,900			108,102,900	XXX		XXX	9,858,984	XXX	9,858,984
		INVESTMENTS IN TAX CREDIT STRUCTURES										
75.		Yield guaranteed state tax credit investments					0.0003		0.0006		0.0010	
76.		Qualifying federal tax credit investments					0.0063		0.0120		0.0190	
77.		Qualifying state tax credit investments					0.0063		0.0120		0.0190	
78.		Other tax credit investments					0.0273		0.0600		0.0975	
79.		Total tax credit investments (Sum of Lines 75 through 78)					XXX		XXX		XXX	
		RESIDUAL TRANCHES OR INTERESTS										
80.		Bonds - unaffiliated	93,083,013	XXX	XXX	93,083,013	0.0000		0.1580	14,707,116	0.1580	14,707,116
81.		Bonds - affiliated		XXX	XXX		0.0000		0.1580		0.1580	
82.		Common stock - unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
83.		Common stock - affiliated		XXX	XXX		0.0000		0.1580		0.1580	
84.		Preferred stock - unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
85.		Preferred stock - affiliated		XXX	XXX		0.0000		0.1580		0.1580	
86.		Real estate - unaffiliated					0.0000		0.1580		0.1580	
87.		Real estate - affiliated					0.0000		0.1580		0.1580	
88.		Mortgage loans - unaffiliated	160,764	XXX	XXX	160,764	0.0000		0.1580	25,401	0.1580	25,401
89.		Mortgage loans - affiliated		XXX	XXX		0.0000		0.1580		0.1580	
90.		Other - unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
91.		Other - affiliated		XXX	XXX		0.0000		0.1580		0.1580	
92.		Total residual tranches or interests (Sum of Lines 80 through 91)	93,243,777			93,243,777	XXX		XXX	14,732,517	XXX	14,732,517
		SURPLUS NOTES AND CAPITAL NOTES										
93.	1	Highest quality	220,920,348	XXX	XXX	220,920,348	0.0005	110,460	0.0016	353,473	0.0033	729,037
94.	2	High quality	40,865,873	XXX	XXX	40,865,873	0.0021	85,818	0.0064	261,542	0.0106	433,178
95.	3	Medium quality		XXX	XXX		0.0099		0.0263		0.0376	
96.	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
97.	5	Lower quality		XXX	XXX		0.0630		0.1128		0.1880	
98.	6	In or near default		XXX	XXX		0.0000		0.2370		0.2370	
99.		Total surplus notes and capital notes (Sum of Lines 93 through 98)	261,786,221	XXX	XXX	261,786,221	XXX	196,279	XXX	615,014	XXX	1,162,215
		ALL OTHER INVESTMENTS										
100.		NAIC 1 working capital finance investments		XXX			0.0000		0.0042		0.0042	
101.		NAIC 2 working capital finance investments		XXX			0.0000		0.0137		0.0137	
102.		Other invested assets - Schedule BA		XXX			0.0000		0.1580		0.1580	
103.		Other short-term invested assets - Schedule DA		XXX			0.0000		0.1580		0.1580	
104.		Total all other (Sum of Lines 100 through 103)		XXX			XXX		XXX		XXX	
105.		Total other invested assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 79, 92, 99 and 104)	835,401,327			835,401,327	XXX	538,033	XXX	93,495,961	XXX	94,368,940

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
(b) Determined using the same factors and breakdowns used for directly owned real estate.
(c) This will be the factor associated with the risk category determined in the company generated worksheet.

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
0599999 - Total								

NONE

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1 Contract Numbers	2 Claim Numbers	3 State of Residence of Claimant	4 Year of Claim for Death or Disability	5 Amount Claimed	6 Amount Paid During the Year	7 Amount Resisted Dec. 31 of Current Year	8 Why Compromised or Resisted
5627827		TX	2024	10,000			Material misrepresentation
330087904		NJ	2024	5,000			Material misrepresentation
331003100	24L1058E9	AR	2024	3,000			Material misrepresentation
330941168	23L112BBA	IL	2024	12,000			Material misrepresentation
330927471	24L10E4D9	MO	2024	10,000			Material misrepresentation
330998531	24L10D910	AZ	2024	30,000			Material misrepresentation
330915871	24L10ACD1	GA	2024	12,000			Material misrepresentation
340562160	24L10CA37	TX	2024	50,000			Material misrepresentation
331014529	24L10B3EC	GA	2024	15,000			Material misrepresentation
330997377	24L10B419	OH	2024	10,041			Material misrepresentation
331018315	24L10BC60	CA	2024	13,000			Material misrepresentation
330935160	24L1115ED	MI	2024	10,000			Material misrepresentation
330994692	24L10ED70	IL	2024	10,000			Material misrepresentation
330987937	24L10CBEB	FL	2024	5,000			Material misrepresentation
330935998	24L10C94E	WI	2024	25,000			Material misrepresentation
330966555	24L10CD73	MI	2024	8,000			Material misrepresentation
330959814	24L112451	FL	2024	10,000			Material misrepresentation
0199999. Death claims - ordinary				238,041			XXX
0599999. Death claims - disposed of				238,041			XXX
1099999. Additional accidental death benefits claims - disposed of							XXX
1599999. Disability benefits claims - disposed of							XXX
2099999. Matured endowments claims - disposed of							XXX
2599999. Annuities with life contingency claims - disposed of							XXX
2699999. Claims disposed of during current year				238,041			XXX
330959436	25L1058B1	MN	2025	3,500		3,500	Material misrepresentation
331020624	25L10959B	IN	2025	10,000		10,000	Material misrepresentation
331083273	25L108558	IL	2025	30,000		30,000	Material misrepresentation
331091892	25L106C43	IL	2025	50,000		50,000	Material misrepresentation
331086232	25L106C41	IL	2025	20,000		20,000	Material misrepresentation
331063556	25L103AE4	TX	2025	10,000		10,000	Material misrepresentation
331121102	25L10AD8F	WA	2025	10,000		10,000	Material misrepresentation
331116487	25L10CA0D	OH	2025	6,667		6,667	Material misrepresentation
331103270	25L10A2FA	NY	2025	20,000		20,000	Material misrepresentation
331077290	25L10E088	IL	2025	20,000		20,000	Material misrepresentation
331016178	25L10E161	CA	2025	2,500		2,500	Material misrepresentation
331077289	25L10BD7A	CA	2025	10,000		10,000	Material misrepresentation
331097919	25L110BCB	IN	2025	10,000		10,000	Material misrepresentation
331131654	25L112582	GA	2025	10,000		10,000	Material misrepresentation
331077079	25L10EC5A	SC	2025	10,000		10,000	Material misrepresentation
331102406	25L10ED26	MN	2025	7,000		7,000	Material misrepresentation
331105576	25L10F0D7	WI	2025	20,000		20,000	Material misrepresentation
						(187,250)	Reduction in amount resisted based on claims experience
2799999. Death claims - ordinary				249,667		62,417	XXX
3199999. Death claims - resisted				249,667		62,417	XXX
3699999. Additional accidental death benefits claims - resisted							XXX
4199999. Disability benefits claims - resisted							XXX
4699999. Matured endowments claims - resisted							XXX
5199999. Annuities with life contingencies claims - resisted							XXX
5299999. Claims resisted during current year				249,667		62,417	XXX
5399999 - Totals				487,708		62,417	XXX

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS

		Total		Comprehensive (Hospital and Medical) Individual		Comprehensive (Hospital and Medical) Group		Medicare Supplement		Vision Only		Dental Only		Federal Employees Health Benefits Plan	
		1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %
1.	Premiums written	719,455,739	XXX	22,177	XXX		XXX	403,277,753	XXX		XXX		XXX		XXX
2.	Premiums earned	720,191,059	XXX	22,472	XXX		XXX	405,919,846	XXX		XXX		XXX		XXX
3.	Incurred claims	567,137,710	78.7	348,541	1,551.0	84,338		325,502,711	80.2						
4.	Cost containment expenses	2,493,746	0.3					631,538	0.2						
5.	Incurred claims and cost containment expenses (Lines 3 and 4)	569,631,455	79.1	348,541	1,551.0	84,338		326,134,249	80.3						
6.	Increase in contract reserves	71,572,403	9.9	(6,618)	(29.5)			(1,863,163)	(0.5)						
7.	Commissions (a)	66,842,621	9.3	19	0.1			31,906,864	7.9						
8.	Other general insurance expenses	108,911,139	15.1	4,738	21.1	8,941		32,171,849	7.9						
9.	Taxes, licenses and fees	15,591,780	2.2	1,484	6.6			5,719,486	1.4						
10.	Total other expenses incurred	191,345,540	26.6	6,241	27.8	8,941		69,798,199	17.2						
11.	Aggregate write-ins for deductions	(2,809)	0.0					(324)	0.0						
12.	Gain from underwriting before dividends or refunds	(112,355,530)	(15.6)	(325,691)	(1,449.3)	(93,279)		11,850,887	2.9						
13.	Dividends or refunds	1,908	0.0	807	3.6										
14.	Gain from underwriting after dividends or refunds	(112,357,438)	(15.6)	(326,498)	(1,452.9)	(93,279)		11,850,887	2.9						
	DETAILS OF WRITE-INS														
1101.	Transfer of reserves under reinsurance agreements	(2,809)	0.0					(324)	0.0						
1102.															
1103.															
1198.	Summary of remaining write-ins for Line 11 from overflow page														
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	(2,809)	0.0					(324)	0.0						

		Medicare Title XVIII		Medicaid Title XIX		Credit A&H		Disability Income		Long-Term Care		Other Health	
		15 Amount	16 %	17 Amount	18 %	19 Amount	20 %	21 Amount	22 %	23 Amount	24 %	25 Amount	26 %
1.	Premiums written		XXX		XXX		XXX	1,159,090	XXX	206,942,158	XXX	108,054,562	XXX
2.	Premiums earned		XXX		XXX		XXX	1,169,538	XXX	204,905,310	XXX	108,173,893	XXX
3.	Incurred claims							1,116,367	95.5	187,291,229	91.4	52,794,524	48.8
4.	Cost containment expenses									1,862,208	0.9		
5.	Incurred claims and cost containment expenses (Lines 3 and 4)							1,116,367	95.5	189,153,436	92.3	52,794,524	48.8
6.	Increase in contract reserves							(292,296)	(25.0)	51,635,563	25.2	22,098,918	20.4
7.	Commissions (a)							6,404	0.5	25,163,172	12.3	9,766,162	9.0
8.	Other general insurance expenses							54,731	4.7	39,920,302	19.5	36,750,578	34.0
9.	Taxes, licenses and fees							37,104	3.2	6,892,312	3.4	2,941,395	2.7
10.	Total other expenses incurred							98,240	8.4	71,975,786	35.1	49,458,134	45.7
11.	Aggregate write-ins for deductions							(2,485)	(0.2)				
12.	Gain from underwriting before dividends or refunds							249,713	21.4	(107,859,475)	(52.6)	(16,177,684)	(15.0)
13.	Dividends or refunds							1,101	0.1				
14.	Gain from underwriting after dividends or refunds							248,612	21.3	(107,859,475)	(52.6)	(16,177,684)	(15.0)
	DETAILS OF WRITE-INS												
1101.	Transfer of reserves under reinsurance agreements							(2,485)	(0.2)				
1102.													
1103.													
1198.	Summary of remaining write-ins for Line 11 from overflow page												
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)							(2,485)	(0.2)				

(a) Includes $ ..... reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

PART 2. - RESERVES AND LIABILITIES

	1 Total	2 Comprehensive (Hospital and Medical) Individual	3 Comprehensive (Hospital and Medical) Group	4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Medicare Title XVIII	9 Medicaid Title XIX	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
A. Premium Reserves:													
1. Unearned premiums	50,973,276	5,040		25,934,214							67,143	19,421,609	5,545,271
2. Advance premiums	22,384,297	367		11,242,679							30,597	7,553,355	3,557,300
3. Reserve for rate credits													
4. Total premium reserves, current year	73,357,573	5,406		37,176,892							97,740	26,974,964	9,102,571
5. Total premium reserves, prior year	74,505,097	5,863		41,331,479							108,286	23,918,596	9,140,873
6. Increase in total premium reserves	(1,147,524)	(456)		(4,154,587)							(10,547)	3,056,368	(38,302)
B. Contract Reserves:													
1. Additional reserves (a)	2,013,470,627	33,566		64,180,956							2,089,412	1,512,221,208	434,945,485
2. Reserve for future contingent benefits													
3. Total contract reserves, current year	2,013,470,627	33,566		64,180,956							2,089,412	1,512,221,208	434,945,485
4. Total contract reserves, prior year.	1,941,898,224	40,185		66,044,119							2,381,708	1,460,585,645	412,846,567
5. Increase in contract reserves	71,572,403	(6,618)		(1,863,163)							(292,296)	51,635,563	22,098,918
C. Claim Reserves and Liabilities:													
1. Total current year	631,725,538	1,141,220	1,899,792	40,448,868							11,987,604	521,394,694	54,853,360
2. Total prior year	617,677,966	800,754	1,932,765	41,715,625							12,655,421	519,661,912	40,911,489
3. Increase	14,047,572	340,466	(32,973)	(1,266,757)							(667,817)	1,732,782	13,941,872

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

	1 Total	2 Comprehensive (Hospital and Medical) Individual	3 Comprehensive (Hospital and Medical) Group	4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Medicare Title XVIII	9 Medicaid Title XIX	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
1. Claims paid during the year:													
1.1 On claims incurred prior to current year	232,675,144	70	52,041	42,448,906							1,467,100	164,784,226	23,922,800
1.2 On claims incurred during current year	320,414,994	8,004	65,270	284,320,562							317,084	20,774,221	14,929,853
2. Claim reserves and liabilities, December 31, current year:													
2.1 On claims incurred prior to current year	360,372,996	106,439	1,899,792	1,031,605							11,943,817	324,894,259	20,497,084
2.2 On claims incurred during current year	271,352,542	1,034,782		39,417,263							43,787	196,500,434	34,356,277
3. Test:													
3.1 Lines 1.1 and 2.1	593,048,139	106,509	1,951,833	43,480,512							13,410,917	489,678,485	44,419,884
3.2 Claim reserves and liabilities, December 31, prior year	617,677,966	800,754	1,932,765	41,715,625							12,655,421	519,661,912	40,911,489
3.3 Line 3.1 minus Line 3.2	(24,629,827)	(694,245)	19,068	1,764,886							755,496	(29,983,427)	3,508,395

PART 4. - REINSURANCE

	1 Total	2 Comprehensive (Hospital and Medical) Individual	3 Comprehensive (Hospital and Medical) Group	4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Medicare Title XVIII	9 Medicaid Title XIX	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
A. Reinsurance Assumed:													
1. Premiums written	294,202,013			294,202,013									
2. Premiums earned	295,352,894			295,352,894									
3. Incurred claims	235,140,536		73,895	235,066,641									
4. Commissions	31,053,556			31,053,556									
B. Reinsurance Ceded:													
1. Premiums written	137,009,143										20,656	115,893,690	21,094,798
2. Premiums earned	138,979,897										21,189	117,751,664	21,207,044
3. Incurred claims	311,656,582										194,625	301,506,518	9,955,439
4. Commissions	15,218,725										4,155	11,444,306	3,770,264

(a) Includes $ ..... premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Comprehensive (Hospital and Medical) Individual	2 Comprehensive (Hospital and Medical) Group	3 Medicare Supplement	4 Vision Only	5 Dental Only	6 Federal Employees Health Benefits Plan	7 Medicare Title XVIII	8 Medicaid Title XIX	9 Credit A&H	10 Disability Income	11 Long-Term Care	12 Other Health	13 Total
A. Direct:													
1. Incurred claims	348,541	10,444	90,436,069							1,310,992	488,797,747	62,749,963	643,653,755
2. Beginning claim reserves and liabilities	800,754	49,586	11,661,351							13,619,473	1,282,070,701	49,523,015	1,357,724,881
3. Ending claim reserves and liabilities	1,141,220	43,109	10,251,201							12,920,727	1,277,899,177	66,288,300	1,368,543,734
4. Claims paid	8,075	16,921	91,846,220							2,009,738	492,969,271	45,984,678	632,834,902
B. Assumed Reinsurance:													
1. Incurred claims		73,895	235,066,641										235,140,536
2. Beginning claim reserves and liabilities		1,883,179	30,054,274										31,937,453
3. Ending claim reserves and liabilities		1,856,683	30,197,667										32,054,350
4. Claims paid		100,390	234,923,248										235,023,638
C. Ceded Reinsurance:													
1. Incurred claims										194,625	301,506,518	9,955,439	311,656,582
2. Beginning claim reserves and liabilities										1,035,819	762,408,789	8,611,526	772,056,135
3. Ending claim reserves and liabilities										1,004,406	756,504,484	11,434,940	768,943,829
4. Claims paid										226,038	307,410,824	7,132,025	314,768,887
D. Net:													
1. Incurred claims	348,541	84,338	325,502,711							1,116,367	187,291,229	52,794,524	567,137,710
2. Beginning claim reserves and liabilities	800,754	1,932,765	41,715,625							12,583,654	519,661,912	40,911,489	617,606,199
3. Ending claim reserves and liabilities	1,141,220	1,899,792	40,448,868							11,916,321	521,394,694	54,853,360	631,654,255
4. Claims paid	8,075	117,311	326,769,468							1,783,700	185,558,447	38,852,653	553,089,653
E. Net Incurred Claims and Cost Containment Expenses:													
1. Incurred claims and cost containment expenses	348,541	84,338	326,134,249							1,116,367	189,153,436	52,794,524	569,631,455
2. Beginning reserves and liabilities	800,754	1,932,765	41,715,625							12,583,654	519,661,912	40,911,489	617,606,199
3. Ending reserves and liabilities	1,141,220	1,899,792	40,448,868							11,916,321	521,394,694	54,853,360	631,654,255
4. Paid claims and cost containment expenses	8,075	117,311	327,401,006							1,783,700	187,420,655	38,852,653	555,583,399

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
9999999 - Totals												

NONE

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Premiums	9 Unearned Premiums	10 Reserve Liability Other Than for Unearned Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
62065	23-1628836	07/01/2010	Colonial Penn Life Insurance Company	PA	QA/I	MS	294,202,013	15,948,961	42,517,162	30,197,667		
0299999. U.S. affiliates - other							294,202,013	15,948,961	42,517,162	30,197,667		
0399999. Total - U.S. affiliates							294,202,013	15,948,961	42,517,162	30,197,667		
0699999. Total - non-U.S. affiliates												
0799999. Total - affiliates							294,202,013	15,948,961	42,517,162	30,197,667		
00000	AA-9995050	01/01/1992	Pinehurst Accident Reinsurance Group	NJ	OTH/G	OH				1,151,516		
23132	36-2490086	01/01/1961	RVI America Insurance Company	DE	OTH/G	OH			641,061	64,106		
0899999. U.S. non-affiliates									641,061	1,215,622		
1099999. Total - non-affiliates									641,061	1,215,622		
1199999. Total U.S. (Sum of 0399999 and 0899999)							294,202,013	15,948,961	43,158,223	31,413,289		
1299999. Total non-U.S. (Sum of 0699999 and 0999999)												
9999999 - Totals							294,202,013	15,948,961	43,158,223	31,413,289		

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
0399999. Total life and annuity - U.S. affiliates						
0699999. Total life and annuity - non-U.S. affiliates						
0799999. Total life and annuity - affiliates						
65056	38-1659835	01/01/2002	Jackson National Life Insurance Company	MI		752,213
65676	35-0472300	01/01/1974	Lincoln National Life Insurance Company	IN		86
65676	35-0472300	02/28/1985	Lincoln National Life Insurance Company	IN	100,000	358
65676	35-0472300	01/01/1988	Lincoln National Life Insurance Company	IN		2,740
66346	58-0828824	01/01/1974	Munich American Reassurance Company	GA		38
66346	58-0828824	01/01/2009	Munich American Reassurance Company	GA	2,024,812	85,880
88099	75-1608507	06/01/2024	Optimum Re Insurance Company	TX		4,023
97071	13-3126819	01/01/1988	SCOR Global Life USA Reinsurance Company	DE		1,755
97071	13-3126819	01/01/1994	SCOR Global Life USA Reinsurance Company	DE	34,364	
97071	13-3126819	01/01/2000	SCOR Global Life USA Reinsurance Company	DE		20,433
97071	13-3126819	03/01/2005	SCOR Global Life USA Reinsurance Company	DE	19,701	3,031
82627	06-0839705	01/01/2000	Swiss Re Life & Health America Inc	MO		12,536
82627	06-0839705	07/01/2005	Swiss Re Life & Health America Inc	MO		7,298
82627	06-0839705	11/30/2005	Swiss Re Life & Health America Inc	MO		34,340
82627	06-0839705	10/01/2008	Swiss Re Life & Health America Inc	MO	946,821	1,481,443
0899999. Life and annuity - U.S. non-affiliates					3,125,698	2,406,173
1099999. Total life and annuity - non-affiliates					3,125,698	2,406,173
1199999. Total life and annuity					3,125,698	2,406,173
1499999. Total accident and health - U.S. affiliates						
1799999. Total accident and health - non-U.S. affiliates						
1899999. Total accident and health - affiliates						
93572	43-1235868	01/01/2008	RGA Reinsurance Company	MO		16,830,236
97071	13-3126819	07/01/1994	SCOR Global Life USA Reinsurance Company	DE	71,283	113,670
66133	41-1760577	04/01/2018	Wilton Reassurance Company	MN		32,011,901
1999999. Accident and health - U.S. non-affiliates					71,283	48,955,807
2199999. Total accident and health - non-affiliates					71,283	48,955,807
2299999. Total accident and health					71,283	48,955,807
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					3,196,981	51,361,980
2499999. Total non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)						
9999999 Totals - Life, Annuity and Accident and Health					3,196,981	51,361,980

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
0399999. Total General Account - authorized U.S. affiliates														
0699999. Total General Account - authorized non-U.S. affiliates														
0799999. Total General Account - authorized affiliates														
65056	38-1659835	01/01/2002	Jackson National Life Insurance Company	MI	CO/I	OL	336,783,540	170,703,041	180,805,847	5,081,246				
65056	38-1659835	01/01/2002	Jackson National Life Insurance Company	MI	CO/I	XXXL	6,915,999	39,410	41,953	116,724				
65056	38-1659835	01/01/2002	Jackson National Life Insurance Company	MI	CO/I	DIS		28,259	34,742					
65056	38-1659835	01/01/2002	Jackson National Life Insurance Company	MI	CO/I	ADB		38,958	42,906					
65676	35-0472300	01/01/1974	Lincoln National Life Insurance Company	IN	YRT/I	OL	40,550	81	76	87				
65676	35-0472300	02/28/1985	Lincoln National Life Insurance Company	IN	YRT/I	OL	19,538,805	177,586	205,997	457,307				
65676	35-0472300	02/28/1985	Lincoln National Life Insurance Company	IN	YRT/I	DIS		103	108	205				
65676	35-0472300	01/01/1988	Lincoln National Life Insurance Company	IN	CO/I	OL	1,300,000	9,797	13,366	25,767				
66346	58-0828824	01/01/1974	Munich American Reassurance Company	GA	YRT/I	OL	1,646,159	81,355	82,089	146,190				
66346	58-0828824	01/01/1974	Munich American Reassurance Company	GA	YRT/I	DIS		251	217	502				
66346	58-0828824	12/16/1983	Munich American Reassurance Company	GA	YRT/I	OL	2,575,840	81,242	73,635	127,623				
66346	58-0828824	01/01/2009	Munich American Reassurance Company	GA	YRT/I	AXXX	214,016,220	1,058,989	1,043,412	2,337,259				
66346	58-0828824	01/01/2009	Munich American Reassurance Company	GA	YRT/I	OL	300,743,987	977,580	898,205	639,688				
66346	58-0828824	01/01/2009	Munich American Reassurance Company	GA	YRT/I	ADB		133	145	257				
88099	75-1608507	06/01/2024	Optimum Re Insurance Company	TX	YRT/I	OL	5,224,806	54,604	17,894	25,282				
68241	22-1211670	09/29/1965	Prudential Insurance Company of America	NJ	YRT/I	OL	1,585,000	110,050	87,953	6,763				
97071	13-3126819	01/01/1988	SCOR Global Life USA Reinsurance Company	DE	YRT/I	OL	3,720,234	46,627	47,515	101,660				
97071	13-3126819	01/01/1988	SCOR Global Life USA Reinsurance Company	DE	CO/I	OL			700	(1,147)				
97071	13-3126819	01/01/1994	SCOR Global Life USA Reinsurance Company	DE	CO/I	OL	27,969,122	107,746	111,676	418,058				
97071	13-3126819	01/01/1994	SCOR Global Life USA Reinsurance Company	DE	CO/I	DIS		418	368	931				
97071	13-3126819	01/01/2000	SCOR Global Life USA Reinsurance Company	DE	CO/I	OL	9,715,000	104,968	135,639	33,393				
97071	13-3126819	01/01/2000	SCOR Global Life USA Reinsurance Company	DE	CO/I	DIS				36				
97071	13-3126819	03/01/2005	SCOR Global Life USA Reinsurance Company	DE	YRT/I	OL	1,448,705	21,585	23,112	11,217				
82627	06-0839705	01/01/2000	Swiss Re Life & Health America Inc	MO	CO/I	OL	5,946,303	51,021	87,220	12,144				
82627	06-0839705	01/01/2000	Swiss Re Life & Health America Inc	MO	CO/I	DIS				82				
82627	06-0839705	07/01/2005	Swiss Re Life & Health America Inc	MO	YRT/I	OL	3,496,762	60,397	61,300	111,211				
82627	06-0839705	11/30/2005	Swiss Re Life & Health America Inc	MO	YRT/I	OL	15,681,668	107,102	104,423	155,941				
82627	06-0839705	11/30/2005	Swiss Re Life & Health America Inc	MO	YRT/I	DIS		389	319	779				
82627	06-0839705	11/30/2005	Swiss Re Life & Health America Inc	MO	CO/I	OL	13,210,000	185,531	234,875	31,344				
82627	06-0839705	11/30/2005	Swiss Re Life & Health America Inc	MO	CO/I	DIS				63				
82627	06-0839705	04/01/2007	Swiss Re Life & Health America Inc	MO	YRT/I	OL	278,983	226	1,396	117				
82627	06-0839705	10/01/2008	Swiss Re Life & Health America Inc	MO	YRT/I	AXXX	182,352,856	875,795	856,520	2,028,776				
82627	06-0839705	10/01/2008	Swiss Re Life & Health America Inc	MO	YRT/I	OL	769,687,006	1,689,291	1,425,455	1,510,723				
82627	06-0839705	10/01/2008	Swiss Re Life & Health America Inc	MO	YRT/I	ADB		49	49	98				
0899999. General Account - authorized U.S. non-affiliates							1,923,877,544	176,612,582	186,439,111	13,380,329				
1099999. Total General Account - authorized non-affiliates							1,923,877,544	176,612,582	186,439,111	13,380,329				
1199999. Total General Account authorized							1,923,877,544	176,612,582	186,439,111	13,380,329				
1499999. Total General Account - unauthorized U.S. affiliates														
00000	AA-3191555	10/01/2023	CNO Bermuda Re Ltd	BMU	MCO/I	IA				1,739,795,087	44,724,311	51,462,383	8,799,472,136	
1699999. General Account - unauthorized non-U.S. affiliates - other										1,739,795,087	44,724,311	51,462,383	8,799,472,136	
1799999. Total General Account - unauthorized non-U.S. affiliates										1,739,795,087	44,724,311	51,462,383	8,799,472,136	
1899999. Total General Account - unauthorized affiliates										1,739,795,087	44,724,311	51,462,383	8,799,472,136	
2199999. Total General Account - unauthorized non-affiliates														
2299999. Total General Account unauthorized										1,739,795,087	44,724,311	51,462,383	8,799,472,136	
2599999. Total General Account - certified U.S. affiliates														
2899999. Total General Account - certified non-U.S. affiliates														
2999999. Total General Account - certified affiliates														
3299999. Total General Account - certified non-affiliates														
3399999. Total General Account certified														
3699999. Total General Account - reciprocal jurisdiction U.S. affiliates														
3999999. Total General Account - reciprocal jurisdiction non-U.S. affiliates														
4099999. Total General Account - reciprocal jurisdiction affiliates														

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
4399999. Total General Account - reciprocal jurisdiction non-affiliates														
4499999. Total General Account reciprocal jurisdiction														
4599999. Total General Account authorized, unauthorized, reciprocal jurisdiction and certified							1,923,877,544	176,612,582	186,439,111	1,753,175,416	44,724,311	51,462,383	8,799,472,136	
4899999. Total Separate Accounts - authorized U.S. affiliates														
5199999. Total Separate Accounts - authorized non-U.S. affiliates														
5299999. Total Separate Accounts - authorized affiliates														
5599999. Total Separate Accounts - authorized non-affiliates														
5699999. Total Separate Accounts authorized														
5999999. Total Separate Accounts - unauthorized U.S. affiliates														
6299999. Total Separate Accounts - unauthorized non-U.S. affiliates														
6399999. Total Separate Accounts - unauthorized affiliates														
6699999. Total Separate Accounts - unauthorized non-affiliates														
6799999. Total Separate Accounts unauthorized														
7099999. Total Separate Accounts - certified U.S. affiliates														
7399999. Total Separate Accounts - certified non-U.S. affiliates														
7499999. Total Separate Accounts - certified affiliates														
7799999. Total Separate Accounts - certified non-affiliates														
7899999. Total Separate Accounts certified														
8199999. Total Separate Accounts - reciprocal jurisdiction U.S. affiliates														
8499999. Total Separate Accounts - reciprocal jurisdiction non-U.S. affiliates														
8599999. Total Separate Accounts - reciprocal jurisdiction affiliates														
8899999. Total Separate Accounts - reciprocal jurisdiction non-affiliates														
8999999. Total Separate Accounts reciprocal jurisdiction														
9099999. Total Separate Accounts authorized, unauthorized, reciprocal jurisdiction and certified														
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							1,923,877,544	176,612,582	186,439,111	13,380,329				
9299999. Total non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)										1,739,795,087	44,724,311	51,462,383	8,799,472,136	
9999999 - Totals							1,923,877,544	176,612,582	186,439,111	1,753,175,416	44,724,311	51,462,383	8,799,472,136	

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	Outstanding Surplus Relief		13	14
										11	12		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Premiums	Unearned Premiums (Estimated)	Reserve Credit Taken Other than for Unearned Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
0399999. Total General Account - authorized U.S. affiliates													
0699999. Total General Account - authorized non-U.S. affiliates													
0799999. Total General Account - authorized affiliates													
93572	43-1235868	01/01/2008	RGA Reinsurance Company	MO	QA/I	LTC	65,997,505	4,848,805	437,021,948				
97071	13-3126819	07/01/1994	SCOR Global Life USA Reinsurance Company	DE	QA/I	LTDI	20,656	761	871,573				
66133	41-1760577	04/01/2018	Wilton Reassurance Company	MN	QA/G	LTC	2,471	1,098	577,437				
66133	41-1760577	04/01/2018	Wilton Reassurance Company	MN	QA/I	LTC	70,988,511	9,539,709	2,392,712,941				
0899999. General Account - authorized U.S. non-affiliates							137,009,143	14,390,373	2,831,183,899				
1099999. Total General Account - authorized non-affiliates							137,009,143	14,390,373	2,831,183,899				
1199999. Total General Account authorized							137,009,143	14,390,373	2,831,183,899				
1499999. Total General Account - unauthorized U.S. affiliates													
1799999. Total General Account - unauthorized non-U.S. affiliates													
1899999. Total General Account - unauthorized affiliates													
2199999. Total General Account - unauthorized non-affiliates													
2299999. Total General Account unauthorized													
2599999. Total General Account - certified U.S. affiliates													
2899999. Total General Account - certified non-U.S. affiliates													
2999999. Total General Account - certified affiliates													
3299999. Total General Account - certified non-affiliates													
3399999. Total General Account certified													
3699999. Total General Account - reciprocal jurisdiction U.S. affiliates													
3999999. Total General Account - reciprocal jurisdiction non-U.S. affiliates													
4099999. Total General Account - reciprocal jurisdiction affiliates													
4399999. Total General Account - reciprocal jurisdiction non-affiliates													
4499999. Total General Account reciprocal jurisdiction													
4599999. Total General Account authorized, unauthorized, reciprocal jurisdiction and certified							137,009,143	14,390,373	2,831,183,899				
4899999. Total Separate Accounts - authorized U.S. affiliates													
5199999. Total Separate Accounts - authorized non-U.S. affiliates													
5299999. Total Separate Accounts - authorized affiliates													
5599999. Total Separate Accounts - authorized non-affiliates													
5699999. Total Separate Accounts authorized													
5999999. Total Separate Accounts - unauthorized U.S. affiliates													
6299999. Total Separate Accounts - unauthorized non-U.S. affiliates													
6399999. Total Separate Accounts - unauthorized affiliates													
6699999. Total Separate Accounts - unauthorized non-affiliates													
6799999. Total Separate Accounts unauthorized													
7099999. Total Separate Accounts - certified U.S. affiliates													
7399999. Total Separate Accounts - certified non-U.S. affiliates													
7499999. Total Separate Accounts - certified affiliates													
7799999. Total Separate Accounts - certified non-affiliates													
7899999. Total Separate Accounts certified													
8199999. Total Separate Accounts - reciprocal jurisdiction U.S. affiliates													
8499999. Total Separate Accounts - reciprocal jurisdiction non-U.S. affiliates													
8599999. Total Separate Accounts - reciprocal jurisdiction affiliates													
8899999. Total Separate Accounts - reciprocal jurisdiction non-affiliates													
8999999. Total Separate Accounts reciprocal jurisdiction													
9099999. Total Separate Accounts authorized, unauthorized, reciprocal jurisdiction and certified													
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							137,009,143	14,390,373	2,831,183,899				
9299999. Total non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)													
9999999 - Totals							137,009,143	14,390,373	2,831,183,899				

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Reserve Credit Taken	6 Paid and Unpaid Losses Recoverable (Debit)	7 Other Debits	8 Total (Cols.5+6+7)	9 Letters of Credit	10 Issuing or Confirming Bank Reference Number (a)	11 Trust Agreements	12 Funds Deposited by and Withheld from Reinsurers	13 Other	14 Miscellaneous Balances (Credit)	15 Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8
0399999. Total General Account - life and annuity U.S. affiliates									XXX					
00000	AA-3191555	10/01/2023	CNO Bermuda Re Ltd			16,394,590	16,394,590						3,274,031	3,274,031
0599999. General Account - life and annuity non-U.S. affiliates - other						16,394,590	16,394,590		XXX				3,274,031	3,274,031
0699999. Total General Account - life and annuity non-U.S. affiliates						16,394,590	16,394,590		XXX				3,274,031	3,274,031
0799999. Total General Account - life and annuity affiliates						16,394,590	16,394,590		XXX				3,274,031	3,274,031
1099999. Total General Account - life and annuity non-affiliates									XXX					
1199999. Total General Account life and annuity						16,394,590	16,394,590		XXX				3,274,031	3,274,031
1499999. Total General Account - accident and health U.S. affiliates									XXX					
1799999. Total General Account - accident and health non-U.S. affiliates									XXX					
1899999. Total General Account - accident and health affiliates									XXX					
2199999. Total General Account - accident and health non-affiliates									XXX					
2299999. Total General Account accident and health									XXX					
2399999. Total General Account						16,394,590	16,394,590		XXX				3,274,031	3,274,031
2699999. Total Separate Accounts - U.S. affiliates									XXX					
2999999. Total Separate Accounts - non-U.S. affiliates									XXX					
3099999. Total Separate Accounts - affiliates									XXX					
3399999. Total Separate Accounts - non-affiliates									XXX					
3499999. Total Separate Accounts									XXX					
3599999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)									XXX					
3699999. Total non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)						16,394,590	16,394,590		XXX				3,274,031	3,274,031
9999999 - Totals						16,394,590	16,394,590		XXX				3,274,031	3,274,031

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount

NONE

SCHEDULE S - PART 5

Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Collateral							23	24	25	26
															16	17	18	19	20	21	22				
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% - 100%)	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total Recoverable/ Reserve Credit Taken (Col. 9 + 10 + 11)	Miscellaneous Balances (Credit)	Net Obligation Subject to Collateral (Col. 12 - 13)	Dollar Amount of Collateral Required for Full Credit (Col. 14 Times Col. 8)	Multiple Beneficiary Trust	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Total Collateral Provided (Col. 16 + 17 + 19 + 20 + 21)	Percent of Collateral Provided for Net Obligation Subject to Collateral (Col. 22 / Col. 14)	Percent Credit Allowed on Net Obligation Subject to Collateral (Col. 23 / Col. 8, not to Exceed 100%)	Amount of Credit Allowed for Net Obligation Subject to Collateral (Col. 14 x Col. 24)	Liability for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 14 - Col. 25)
9999999 - Totals																	XXX					XXX	XXX		

NONE

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount

NONE

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
($000 Omitted)

		1 2025	2 2024	3 2023	4 2022	5 2021
	A. OPERATIONS ITEMS					
1.	Premiums and annuity considerations for life and accident and health contracts	1,890,185	1,707,738	550,748	184,340	197,225
2.	Commissions and reinsurance expense allowances	257,476	251,180	74,442	22,464	22,401
3.	Contract claims	518,191	514,803	372,347	331,588	280,718
4.	Surrender benefits and withdrawals for life contracts	555,233	512,231	104,088	4,496	4,280
5.	Dividends to policyholders and refunds to members	371	399	440	463	482
6.	Reserve adjustments on reinsurance ceded	855,507	840,661	241,466		
7.	Increase in aggregate reserve for life and accident and health contracts	(118,603)	(61,335)	(72,738)	(23,263)	(117,456)
	B. BALANCE SHEET ITEMS					
8.	Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	4,701	5,277	5,888	6,435	8,091
9.	Aggregate reserves for life and accident and health contracts	3,009,452	3,128,056	3,189,390	3,262,129	3,285,392
10.	Liability for deposit-type contracts	12,735	13,331	13,816	14,364	14,976
11.	Contract claims unpaid	51,362	59,090	48,276	54,379	59,973
12.	Amounts recoverable on reinsurance	3,197	976	1,090	1,119	195
13.	Experience rating refunds due or unpaid					
14.	Policyholders' dividends and refunds to members (not included in Line 10)	394	423	454	483	518
15.	Commissions and reinsurance expense allowances due					
16.	Unauthorized reinsurance offset	13,121	12,470			
17.	Offset for reinsurance with certified reinsurers					
	C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18.	Funds deposited by and withheld from (F)					
19.	Letters of credit (L)					
20.	Trust agreements (T)					
21.	Other (O)					
	D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22.	Multiple Beneficiary Trust					
23.	Funds deposited by and withheld from (F)					
24.	Letters of credit (L)					
25.	Trust agreements (T)					
26.	Other (O)					

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

		1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	24,230,699,622	6,303,798	24,237,003,420
2.	Reinsurance (Line 16)	31,802,693	(22,665,736)	9,136,957
3.	Premiums and considerations (Line 15)	75,650,351	4,073,802	79,724,153
4.	Net credit for ceded reinsurance	XXX	3,069,243,028	3,069,243,028
5.	All other admitted assets (balance)	773,389,588	12,262	773,401,850
6.	Total assets excluding Separate Accounts (Line 26)	25,111,542,253	3,056,967,154	28,168,509,407
7.	Separate Account assets (Line 27)			
8.	Total assets (Line 28)	25,111,542,253	3,056,967,154	28,168,509,407
	LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9.	Contract reserves (Lines 1 and 2)	17,569,831,463	3,009,452,250	20,579,283,713
10.	Liability for deposit-type contracts (Line 3)	5,375,363,020	12,734,604	5,388,097,624
11.	Claim reserves (Line 4)	185,970,062	51,361,980	237,332,042
12.	Policyholder dividends/member refunds/reserves (Lines 5 through 7)	100,464	394,385	494,848
13.	Premium & annuity considerations received in advance (Line 8)	24,801,738	4,360,039	29,161,778
14.	Other contract liabilities (Line 9)	165,211,903	(5,037,664)	160,174,239
15.	Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	13,120,559	(13,120,559)	
16.	Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)			
17.	Reinsurance with certified reinsurers (Line 24.02 inset amount)			
18.	Funds held under reinsurance treaties with certified reinsurers (Line 24.03 inset amount)			
19.	All other liabilities (balance)	918,702,270	(3,177,881)	915,524,389
20.	Total liabilities excluding Separate Accounts (Line 26)	24,253,101,479	3,056,967,154	27,310,068,633
21.	Separate Account liabilities (Line 27)			
22.	Total liabilities (Line 28)	24,253,101,479	3,056,967,154	27,310,068,633
23.	Capital & surplus (Line 38)	858,440,774	XXX	858,440,774
24.	Total liabilities, capital & surplus (Line 39)	25,111,542,253	3,056,967,154	28,168,509,407
	NET CREDIT FOR CEDED REINSURANCE			
25.	Contract reserves	3,009,452,250		
26.	Claim reserves	51,361,980		
27.	Policyholder dividends/reserves	394,385		
28.	Premium & annuity considerations received in advance	4,360,039		
29.	Liability for deposit-type contracts	12,734,604		
30.	Other contract liabilities	(5,037,664)		
31.	Reinsurance ceded assets	22,665,736		
32.	Other ceded reinsurance recoverables	(6,316,060)		
33.	Total ceded reinsurance recoverables	3,089,615,270		
34.	Premiums and considerations	4,073,802		
35.	Reinsurance in unauthorized companies	13,120,559		
36.	Funds held under reinsurance treaties with unauthorized reinsurers			
37.	Reinsurance with certified reinsurers			
38.	Funds held under reinsurance treaties with certified reinsurers			
39.	Other ceded reinsurance payables/offsets	3,177,881		
40.	Total ceded reinsurance payable/offsets	20,372,242		
41.	Total net credit for ceded reinsurance	3,069,243,028		

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1 FWH B/ACV	2 Modco B/ACV	3 FWH B/ACV	4 Modco B/ACV	5 FWH B/ACV Col 1+3	6 Modco B/ACV Col 2+4	7 FWH B/ACV	8 Modco B/ACV	9 FWH B/ACV	10 Modco B/ACV	11 FWH B/ACV Col 7+9	12 Modco B/ACV Col 8+10
LONG-TERM BONDS												
1. Exempt obligations		110,578,348				110,578,348						
2.1 NAIC Designation Category 1.A		1,608,474,462				1,608,474,462						
2.2 NAIC Designation Category 1.B		277,756,759				277,756,759						
2.3 NAIC Designation Category 1.C		543,077,752				543,077,752						
2.4 NAIC Designation Category 1.D		424,945,031				424,945,031						
2.5 NAIC Designation Category 1.E		536,906,139				536,906,139						
2.6 NAIC Designation Category 1.F		919,193,676				919,193,676						
2.7 NAIC Designation Category 1.G		1,161,337,064				1,161,337,064						
2.8 Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)		5,471,690,882				5,471,690,882						
3.1 NAIC Designation Category 2.A		921,131,383				921,131,383						
3.2 NAIC Designation Category 2.B		1,462,398,590				1,462,398,590						
3.3 NAIC Designation Category 2.C		459,432,884				459,432,884						
3.4 Subtotal NAIC 2 (3.1+3.2+3.3)		2,842,962,858				2,842,962,858						
4.1 NAIC Designation Category 3.A		52,983,560				52,983,560						
4.2 NAIC Designation Category 3.B		88,076,508				88,076,508						
4.3 NAIC Designation Category 3.C		49,309,236				49,309,236						
4.4 Subtotal NAIC 3 (4.1+4.2+4.3)		190,369,304				190,369,304						
5.1 NAIC Designation Category 4.A		14,746,895				14,746,895						
5.2 NAIC Designation Category 4.B		18,129,883				18,129,883						
5.3 NAIC Designation Category 4.C		1,990,229				1,990,229						
5.4 Subtotal NAIC 4 (5.1+5.2+5.3)		34,867,006				34,867,006						
6.1 NAIC Designation Category 5.A												
6.2 NAIC Designation Category 5.B												
6.3 NAIC Designation Category 5.C												
6.4 Subtotal NAIC 5 (6.1+6.2+6.3)												
7. NAIC 6												
8. Total long-term bonds (Sum of Lines 1+2.8+3.4+4.4+5.4+6.4+7)		8,650,468,397				8,650,468,397						
PREFERRED STOCKS												
9. Highest quality												
10. High quality		59,039,258				59,039,258						
11. Medium quality												
12. Low quality												
13. Lower quality												
14. In or near default												
15. Affiliated life with AVR												
16. Total preferred stocks (Sum of Lines 9 through 15)		59,039,258				59,039,258						

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
SHORT-TERM BONDS												
17. Exempt obligations												
18.1 NAIC Designation Category 1.A												
18.2 NAIC Designation Category 1.B												
18.3 NAIC Designation Category 1.C												
18.4 NAIC Designation Category 1.D												
18.5 NAIC Designation Category 1.E												
18.6 NAIC Designation Category 1.F												
18.7 NAIC Designation Category 1.G												
18.8 Subtotal NAIC 1 (18.1+18.2+18.3+18.4+18.5+18.6+18.7)												
19.1 NAIC Designation Category 2.A												
19.2 NAIC Designation Category 2.B												
19.3 NAIC Designation Category 2.C												
19.4 Subtotal NAIC 2 (19.1+19.2+19.3)												
20.1 NAIC Designation Category 3.A												
20.2 NAIC Designation Category 3.B												
20.3 NAIC Designation Category 3.C												
20.4 Subtotal NAIC 3 (20.1+20.2+20.3)												
21.1 NAIC Designation Category 4.A												
21.2 NAIC Designation Category 4.B												
21.3 NAIC Designation Category 4.C												
21.4 Subtotal NAIC 4 (21.1+21.2+21.3)												
22.1 NAIC Designation Category 5.A												
22.2 NAIC Designation Category 5.B												
22.3 NAIC Designation Category 5.C												
22.4 Subtotal NAIC 5 (22.1+22.2+22.3)												
23. NAIC 6												
24. Total short-term bonds (17+18.8+19.4+20.4+21.4+22.4+23)												
DERIVATIVE INSTRUMENTS												
25. Exchange traded												
26. Highest quality												
27. High quality												
28. Medium quality												
29. Low quality												
30. Lower quality												
31. In or near default												
32. Total derivative instruments												
33. Total (Lines 8+16+24+32)		8,709,507,655				8,709,507,655						

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

		Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
		1 FWH B/ACV	2 Modco B/ACV	3 FWH B/ACV	4 Modco B/ACV	5 FWH B/ACV Col 1+3	6 Modco B/ACV Col 2+4	7 FWH B/ACV	8 Modco B/ACV	9 FWH B/ACV	10 Modco B/ACV	11 FWH B/ACV Col 7+9	12 Modco B/ACV Col 8+10
	MORTGAGE LOANS												
	In Good Standing:												
34.	Farm mortgages - CM1 - highest quality												
35.	Farm mortgages - CM2 - high quality												
36.	Farm mortgages - CM3 - medium quality												
37.	Farm mortgages - CM4 - low medium quality												
38.	Farm mortgages - CM5 - low quality												
39.	Residential mortgages - insured or guaranteed												
40.	Residential mortgages - all other												
41.	Commercial mortgages - insured or guaranteed												
42.	Commercial mortgages - all other - CM1 - highest quality.												
43.	Commercial mortgages - all other - CM2 - high quality												
44.	Commercial mortgages - all other - CM3 - medium quality												
45.	Commercial mortgages - all other - CM4 - low medium quality												
46.	Commercial mortgages - all other - CM5 - low quality												
	Overdue, Not in Process:												
47.	Farm mortgages												
48.	Residential mortgages - insured or guaranteed												
49.	Residential mortgages - all other												
50.	Commercial mortgages - insured or guaranteed												
51.	Commercial mortgages - all other												
	In Process of Foreclosure:												
52.	Farm mortgages												
53.	Residential mortgages - insured or guaranteed												
54.	Residential mortgages - all other												
55.	Commercial mortgages - insured or guaranteed												
56.	Commercial mortgages - all other												
57.	Total Schedule B mortgages (Sum of Lines 34 through 56)												
	COMMON STOCK												
58.	Unaffiliated public												
59.	Unaffiliated private												
60.	Federal Home Loan Bank												
61.	Affiliated life with AVR												
	Affiliated Investment Subsidiary:												
62.	Fixed income exempt obligations												
63.	Fixed income highest quality												
64.	Fixed income high quality												
65.	Fixed income medium quality												
66.	Fixed income low quality												
67.	Fixed income lower quality												
68.	Fixed income in or near default												
69.	Unaffiliated common stock public												
70.	Unaffiliated common stock private												
71.	Real estate												
72.	Affiliated-certain other (See SVO Purposes & Procedures Manual)												
73.	Affiliated - all other												
74.	Total common stock (Sum of Lines 58 through 73)												

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1 FWH B/ACV	2 Modco B/ACV	3 FWH B/ACV	4 Modco B/ACV	5 FWH B/ACV Col 1+3	6 Modco B/ACV Col 2+4	7 FWH B/ACV	8 Modco B/ACV	9 FWH B/ACV	10 Modco B/ACV	11 FWH B/ACV Col 7+9	12 Modco B/ACV Col 8+10
REAL ESTATE												
75. Home office property (General Account only)												
76. Investment properties												
77. Properties acquired in satisfaction of debt												
78. Total real estate (Sum of Lines 75 through 77)												
OTHER INVESTED ASSETS INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
79. Exempt obligations												
80. Highest quality												
81. High quality												
82. Medium quality												
83. Low quality												
84. Lower quality												
85. In or near default												
86. Total with bond characteristics (Sum of Lines 79 through 85)												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
87. Highest quality												
88. High quality												
89. Medium quality												
90. Low quality												
91. Lower quality												
92. In or near default												
93. Affiliated life with AVR												
94. Total with preferred stock characteristics (Sum of Lines 87 through 93)												

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1 FWH B/ACV	2 Modco B/ACV	3 FWH B/ACV	4 Modco B/ACV	5 FWH B/ACV Col 1+3	6 Modco B/ACV Col 2+4	7 FWH B/ACV	8 Modco B/ACV	9 FWH B/ACV	10 Modco B/ACV	11 FWH B/ACV Col 7+9	12 Modco B/ACV Col 8+10
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
95. Mortgages - CM1 - highest quality												
96. Mortgages - CM2 - high quality												
97. Mortgages - CM3 - medium quality												
98. Mortgages - CM4 - low medium quality												
99. Mortgages - CM5 - low quality												
100. Residential mortgages - insured or guaranteed												
101. Residential mortgages - all other												
102. Commercial mortgages - insured or guaranteed												
Overdue, Not in Process Affiliated:												
103. Farm mortgages												
104. Residential mortgages - insured or guaranteed												
105. Residential mortgages - all other												
106. Commercial mortgages - insured or guaranteed												
107. Commercial mortgages - all other												
In Process of Foreclosure Affiliated:												
108. Farm mortgages												
109. Residential mortgages - insured or guaranteed												
110. Residential mortgages - all other												
111. Commercial mortgages - insured or guaranteed												
112. Commercial mortgages - all other												
113. Total affiliated (Sum of Lines 95 through 112)												
114. Unaffiliated - in good standing with covenants												
115. Unaffiliated - in good standing defeased with government securities												
116. Unaffiliated - in good standing primarily senior												
117. Unaffiliated - in good standing all other												
118. Unaffiliated - overdue, not in process												
119. Unaffiliated - in process of foreclosure												
120. Total unaffiliated (Sum of Lines 114 through 119)												
121. Total with mortgage loan characteristics (Lines 113 + 120)												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
122. Unaffiliated public												
123. Unaffiliated private												
124. Affiliated life with AVR												
125. Affiliated certain other (See SVO Purposes & Procedures Manual)												
126. Affiliated other - all other												
127. Total with common stock characteristics (Sum of Lines 122 through 126)												

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1 FWH B/ACV	2 Modco B/ACV	3 FWH B/ACV	4 Modco B/ACV	5 FWH B/ACV Col 1+3	6 Modco B/ACV Col 2+4	7 FWH B/ACV	8 Modco B/ACV	9 FWH B/ACV	10 Modco B/ACV	11 FWH B/ACV Col 7+9	12 Modco B/ACV Col 8+10
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
128. Home office property (General Account only)												
129. Investment properties												
130. Properties acquired in satisfaction of debt												
131. Total with real estate characteristics (Sum of Lines 128 through 130)												
INVESTMENTS IN TAX CREDIT STRUCTURES												
132. Yield guaranteed state tax credit investments												
133. Qualifying federal tax credit investments												
134. Qualifying state tax credit investments												
135. Other tax credit investments												
136. Total tax credit investments (Sum of Lines 132 through 135)												
RESIDUAL TRANCHES OR INTERESTS												
137. Bonds - unaffiliated												
138. Bonds - affiliated												
139. Common stock - unaffiliated												
140. Common stock - affiliated												
141. Preferred stock - unaffiliated												
142. Preferred stock - affiliated												
143. Real estate - unaffiliated												
144. Real estate - affiliated												
145. Mortgage loans - unaffiliated												
146. Mortgage loans - affiliated												
147. Other - unaffiliated												
148. Other - affiliated												
149. Total residual tranches or interests (Sum of Lines 137 through 148)												
SURPLUS NOTES AND CAPITAL NOTES												
150. Highest quality		47,011,236				47,011,236						
151. High quality		40,865,873				40,865,873						
152. Medium quality												
153. Low quality												
154. Lower quality												
155. In or near default												
156. Total with bond characteristics (Sum of Lines 150 through 155)		87,877,109				87,877,109						
ALL OTHER INVESTMENTS												
157. NAIC 1 working capital finance investments												
158. NAIC 2 working capital finance investments												
159. Other invested assets - Schedule BA												
160. Other short-term invested assets - Schedule DA												
161. Cash and Cash Equivalents		45,636,170				45,636,170						
162. Total all other (Sum of Lines 157 through 161)		45,636,170				45,636,170						
163. Total assets excluding non-guaranteed Separate Account assets (Sum of Lines 33, 57, 74, 78, 86, 94, 121, 127, 131, 136, 149, 156 and 162)		8,843,020,934				8,843,020,934						
164. Total non-guaranteed Separate Account assets	XXX	XXX	XXX	XXX			XXX	XXX	XXX	XXX		
165. Total assets including non-guaranteed Separate Account assets (Sum of 163 and 164)	XXX	XXX	XXX	XXX		8,843,020,934	XXX	XXX	XXX	XXX		

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.		1 Active Status (a)	Direct Business Only					
			Life Contracts		4	5	6	7
			2 Life Insurance Premiums	3 Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1. Alabama	AL	L	2,588,561	8,309,248	2,341,012		13,238,822	
2. Alaska	AK	L	64,298	663,040	66,541		793,878	
3. Arizona	AZ	L	6,195,654	28,531,064	8,103,792		42,830,510	285,000
4. Arkansas	AR	L	3,652,107	7,463,893	3,628,570		14,744,570	
5. California	CA	L	40,326,269	80,885,594	30,624,348		151,836,211	
6. Colorado	CO	L	6,574,143	18,664,337	9,783,156		35,021,636	
7. Connecticut	CT	L	9,183,004	39,876,516	11,832,323		60,891,843	
8. Delaware	DE	L	2,592,321	11,358,432	2,534,331		16,485,085	749,423,000
9. District of Columbia	DC	L	784,784	1,038,259	409,513		2,232,557	
10. Florida	FL	L	51,078,483	245,349,879	59,608,353		356,036,714	
11. Georgia	GA	L	11,647,095	38,588,130	11,123,695		61,358,920	
12. Hawaii	HI	L	3,753,532	2,940,994	1,799,972		8,494,499	
13. Idaho	ID	L	2,141,537	5,602,991	3,772,251		11,516,779	
14. Illinois	IL	L	22,093,085	33,648,233	15,279,896		71,021,215	651,750,000
15. Indiana	IN	L	18,956,363	73,139,517	20,771,573		112,867,453	150,000
16. Iowa	IA	L	16,876,882	140,270,202	28,797,212		185,944,296	
17. Kansas	KS	L	7,324,799	35,525,723	15,165,604		58,016,125	40,724
18. Kentucky	KY	L	8,557,066	27,019,814	7,020,161		42,597,040	23,611
19. Louisiana	LA	L	3,310,633	869,853	2,748,821		6,929,307	
20. Maine	ME	L	4,203,590	29,941,505	2,794,957		36,940,052	200,000
21. Maryland	MD	L	9,951,134	35,528,713	6,758,679		52,238,526	
22. Massachusetts	MA	L	7,220,536	52,537,517	6,894,868		66,652,921	999,000
23. Michigan	MI	L	25,534,903	90,927,211	15,807,109		132,269,223	310,371
24. Minnesota	MN	L	10,394,874	32,448,094	9,053,277		51,896,246	
25. Mississippi	MS	L	2,935,167	1,926,558	2,809,653		7,671,378	
26. Missouri	MO	L	14,836,665	49,974,011	18,828,064		83,638,740	
27. Montana	MT	L	1,287,353	6,175,975	2,680,116		10,143,444	
28. Nebraska	NE	L	3,047,919	22,435,250	9,627,585		35,110,753	
29. Nevada	NV	L	2,462,348	2,199,562	2,749,445		7,411,355	
30. New Hampshire	NH	L	3,122,586	27,767,115	7,205,501		38,095,202	275,000
31. New Jersey	NJ	L	16,280,925	34,529,746	23,243,761		74,054,431	759,218
32. New Mexico	NM	L	1,108,072	1,514,094	805,530		3,427,695	
33. New York	NY	N	1,328,737	1,118,156	1,313,490		3,760,383	
34. North Carolina	NC	L	16,980,921	123,628,497	20,996,438		161,605,856	93,775
35. North Dakota	ND	L	695,494	1,317,839	1,638,613		3,651,947	
36. Ohio	OH	L	17,521,383	50,791,036	14,263,405		82,575,824	
37. Oklahoma	OK	L	3,207,653	10,987,184	5,035,500		19,230,337	
38. Oregon	OR	L	4,911,322	26,419,420	7,365,085		38,695,828	
39. Pennsylvania	PA	L	28,404,782	96,504,454	29,987,979		154,897,215	638,102
40. Rhode Island	RI	L	4,501,815	40,189,432	3,380,059		48,071,306	
41. South Carolina	SC	L	11,430,254	35,346,441	7,263,986		54,040,681	140,000
42. South Dakota	SD	L	707,583	4,280,451	6,282,009		11,270,042	
43. Tennessee	TN	L	10,274,710	41,798,218	9,664,170		61,737,098	
44. Texas	TX	L	28,268,197	90,910,584	28,172,265		147,351,045	175,000
45. Utah	UT	L	1,543,176	3,660,542	1,828,573		7,032,291	
46. Vermont	VT	L	1,533,879	7,740,646	3,226,936		12,501,461	115,861
47. Virginia	VA	L	14,557,945	43,999,594	13,855,976		72,413,515	(35,000)
48. Washington	WA	L	8,442,034	51,475,345	19,362,133		79,279,513	
49. West Virginia	WV	L	7,394,550	44,837,003	5,337,968		57,569,521	198,381
50. Wisconsin	WI	L	12,477,887	44,377,892	11,601,358		68,457,137	80,325
51. Wyoming	WY	L	289,971		845,268		1,135,239	
52. American Samoa	AS	N	3,573				3,573	
53. Guam	GU	N	8,307		213		8,520	
54. Puerto Rico	PR	L	69,157		3,520		72,677	
55. U.S. Virgin Islands	VI	N	21,910		5,374		27,284	
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N	2,804				2,804	
58. Aggregate other alien	OT	XXX	35,872		17,886		53,758	
59. Subtotal		XXX	494,700,603	1,907,033,801	536,117,877		2,937,852,281	1,405,622,367
90. Reporting entity contributions for employee benefits plans		XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX	10,359				10,359	
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX						
93. Premium or annuity considerations waived under disability or other contract provisions		XXX	324,611		25,452,992		25,777,602	
94. Aggregate or other amounts not allocable by State		XXX						
95. Totals (direct business)		XXX	495,035,573	1,907,033,801	561,570,869		2,963,640,242	1,405,622,367
96. Plus reinsurance assumed		XXX			294,110,870		294,110,870	
97 Totals (all business)		XXX	495,035,573	1,907,033,801	855,681,739		3,257,751,112	1,405,622,367
98. Less reinsurance ceded		XXX	13,630,336	1,739,795,087	136,766,698		1,890,192,122	
99. Totals (all business) less reinsurance ceded		XXX	481,405,236	167,238,714	(c) 718,915,041		1,367,558,991	1,405,622,367
DETAILS OF WRITE-INS								
58001. ZZZ Other Alien		XXX	35,872		17,886		53,758	
58002.		XXX						
58003.		XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	35,872		17,886		53,758	
9401.		XXX						
9402.		XXX						
9403.		XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX						

(a) Active Status Counts:
1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 51
2. R - Registered - Non-domiciled RRGs.....
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....
4. Q - Qualified - Qualified or accredited reinsurer.....
5. N - None of the above - Not allowed to write business in the state..... 6

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations
Ordinary life, accident and health premiums are allocated to the address of the premium payor. Annuity considerations are allocated to the policy owner's address.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 6.....

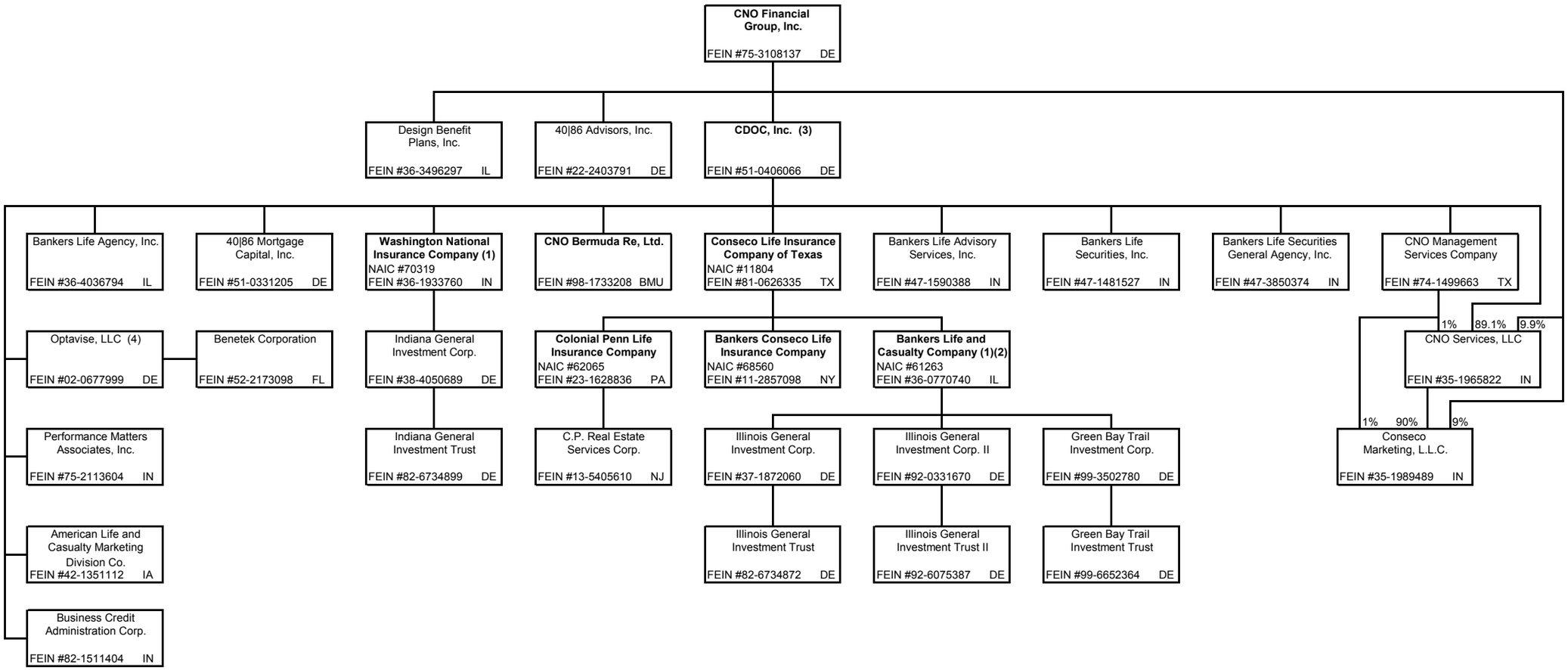
SCHEDULE T - PART 2

INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.		Direct Business Only					
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL	2,588,561	8,309,248	777	1,317,382		12,215,968
2. Alaska	AK	64,298	663,040		35,225		762,563
3. Arizona	AZ	6,195,654	28,531,064	22,760	3,985,308	285,000	39,019,786
4. Arkansas	AR	3,652,107	7,463,893	7,724	2,319,817		13,443,541
5. California	CA	40,326,269	80,885,594	179,014	21,120,753		142,511,630
6. Colorado	CO	6,574,143	18,664,337	28,811	3,549,226		28,816,517
7. Connecticut	CT	9,183,004	39,876,516	28,937	10,899,531		59,987,988
8. Delaware	DE	2,592,321	11,358,432	3,885	737,638	749,423,000	764,115,276
9. District of Columbia	DC	784,784	1,038,259		178,255		2,001,299
10. Florida	FL	51,078,483	245,349,879	92,318	36,099,298		332,619,978
11. Georgia	GA	11,647,095	38,588,130	16,289	3,651,828		53,903,342
12. Hawaii	HI	3,753,532	2,940,994	1,111	966,736		7,662,373
13. Idaho	ID	2,141,537	5,602,991	10,462	2,192,531		9,947,521
14. Illinois	IL	22,093,085	33,648,233	35,588	7,455,354	651,750,000	714,982,261
15. Indiana	IN	18,956,363	73,139,517	23,543	7,972,248	150,000	100,241,671
16. Iowa	IA	16,876,882	140,270,202	14,794	18,414,642		175,576,521
17. Kansas	KS	7,324,799	35,525,723	20,945	13,500,227	40,724	56,412,418
18. Kentucky	KY	8,557,066	27,019,814	5,575	3,818,774	23,611	39,424,839
19. Louisiana	LA	3,310,633	869,853	16,891	1,472,023		5,669,400
20. Maine	ME	4,203,590	29,941,505	23,257	1,901,732	200,000	36,270,084
21. Maryland	MD	9,951,134	35,528,713	14,192	2,480,669		47,974,708
22. Massachusetts	MA	7,220,536	52,537,517	28,360	4,636,275	999,000	65,421,688
23. Michigan	MI	25,534,903	90,927,211	25,850	6,661,768	310,371	123,460,103
24. Minnesota	MN	10,394,874	32,448,094	19,191	7,999,154		50,861,313
25. Mississippi	MS	2,935,167	1,926,558	17,202	1,609,734		6,488,661
26. Missouri	MO	14,836,665	49,974,011	29,558	9,263,893		74,104,127
27. Montana	MT	1,287,353	6,175,975	9,837	1,312,930		8,786,095
28. Nebraska	NE	3,047,919	22,435,250	3,234	6,648,336		32,134,738
29. Nevada	NV	2,462,348	2,199,562	10,111	1,523,325		6,195,345
30. New Hampshire	NH	3,122,586	27,767,115	25,857	2,817,957	275,000	34,008,515
31. New Jersey	NJ	16,280,925	34,529,746	4,706	7,341,300	759,218	58,915,895
32. New Mexico	NM	1,108,072	1,514,094	2,058	443,556		3,067,780
33. New York	NY	1,328,737	1,118,156	967	671,441		3,119,300
34. North Carolina	NC	16,980,921	123,628,497	41,693	12,672,176	93,775	153,417,062
35. North Dakota	ND	695,494	1,317,839	2,102	1,495,151		3,510,587
36. Ohio	OH	17,521,383	50,791,036	36,561	5,785,821		74,134,801
37. Oklahoma	OK	3,207,653	10,987,184	8,764	2,890,038		17,093,639
38. Oregon	OR	4,911,322	26,419,420	20,301	3,787,607		35,138,650
39. Pennsylvania	PA	28,404,782	96,504,454	61,361	6,862,121	638,102	132,470,820
40. Rhode Island	RI	4,501,815	40,189,432	4,450	1,617,839		46,313,536
41. South Carolina	SC	11,430,254	35,346,441	11,041	4,098,480	140,000	51,026,216
42. South Dakota	SD	707,583	4,280,451	18	3,874,774		8,862,825
43. Tennessee	TN	10,274,710	41,798,218	20,256	4,596,028		56,689,212
44. Texas	TX	28,268,197	90,910,584	50,444	21,506,494	175,000	140,910,719
45. Utah	UT	1,543,176	3,660,542	1,966	1,135,132		6,340,816
46. Vermont	VT	1,533,879	7,740,646	7,050	841,159	115,861	10,238,594
47. Virginia	VA	14,557,945	43,999,594	20,735	5,955,846	(35,000)	64,499,120
48. Washington	WA	8,442,034	51,475,345	53,468	16,683,374		76,654,222
49. West Virginia	WV	7,394,550	44,837,003	6,269	1,414,201	198,381	53,850,404
50. Wisconsin	WI	12,477,887	44,377,892	21,771	7,503,541	80,325	64,461,416
51. Wyoming	WY	289,971			469,871		759,842
52. American Samoa	AS	3,573					3,573
53. Guam	GU	8,307			213		8,520
54. Puerto Rico	PR	69,157			1,590		70,746
55. U.S. Virgin Islands	VI	21,910			5,374		27,284
56. Northern Mariana Islands	MP						
57. Canada	CAN	2,804					2,804
58. Aggregate other alien	OT	35,872			13,495		49,367
59. Total		494,700,603	1,907,033,801	1,092,054	298,209,192	1,405,622,367	4,106,658,018

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



NOTES:
Companies are 100% owned unless otherwise noted.
(1) The following non-insurance investment entities are reported as affiliated:
CreekSource LLC, Class A, Ownership interests: Bankers Life and Casualty Company 75%; Washington National Insurance Company 25%
(2) Bankers Life and Casualty Company dissolved CNO Financial Investments Corp. in March 2025.
(3) CDOC, Inc. sold Resource Life Insurance Company (IL) to an unrelated party on August 1, 2025.
(4) Optavise, LLC dissolved EA HR Acquisition, LLC, EA Canada Development ULC, and Greenlight Educators, LLC in December 2025.

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
0233	CNO Financial Group, Inc.	68560	11-2857098				Bankers Conseco Life Insurance Company	NY	IA	Conseco Life Insurance Company of Texas	Ownership	100.000	CNO Financial Group, Inc.	NO	
0233	CNO Financial Group, Inc.	61263	36-0770740				Bankers Life and Casualty Company	IL	RE	Conseco Life Insurance Company of Texas	Ownership	100.000	CNO Financial Group, Inc.	NO	
0233	CNO Financial Group, Inc.	62065	23-1628836				Colonial Penn Life Insurance Company	PA	IA	Conseco Life Insurance Company of Texas	Ownership	100.000	CNO Financial Group, Inc.	NO	
0233	CNO Financial Group, Inc.	11804	81-0626335				Conseco Life Insurance Company of Texas	TX	UDP	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
0233	CNO Financial Group, Inc.	70319	36-1933760				Washington National Insurance Company	IN	IA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
			AA-3191555				CNO Bermuda Re, Ltd.	BMU	IA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
			38-4050689				Indiana General Investment Corp.	DE	NIA	Washington National Insurance Company	Ownership	100.000	CNO Financial Group, Inc.	YES	
			82-6734899				Indiana General Investment Trust	DE	NIA	Indiana General Investment Corp.	Ownership	100.000	CNO Financial Group, Inc.	NO	
			13-5405610				C.P. Real Estate Services Corp.	NJ	NIA	Colonial Penn Life Insurance Company	Ownership	100.000	CNO Financial Group, Inc.	NO	
			37-1872060				Illinois General Investment Corp.	DE	DS	Bankers Life and Casualty Company	Ownership	100.000	CNO Financial Group, Inc.	YES	
			82-6734872				Illinois General Investment Trust	DE	DS	Illinois General Investment Corp.	Ownership	100.000	CNO Financial Group, Inc.	NO	
			92-0331670				Illinois General Investment Corp. II	DE	DS	Bankers Life and Casualty Company	Ownership	100.000	CNO Financial Group, Inc.	YES	
			92-6075387				Illinois General Investment Trust II	DE	DS	Illinois General Investment Corp. II	Ownership	100.000	CNO Financial Group, Inc.	NO	
			99-3502780				Green Bay Trail Investment Corp.	DE	DS	Bankers Life and Casualty Company	Ownership	100.000	CNO Financial Group, Inc.	YES	
			99-6652364				Green Bay Trail Investment Trust	DE	DS	Green Bay Trail Investment Corp.	Ownership	100.000	CNO Financial Group, Inc.	NO	
			75-3108137		0001224608	New York Stock Exchange	CNO Financial Group, Inc.	DE	UIP	Publicly held				NO	0100
			51-0406066				CDOC, Inc.	DE	UIP	CNO Financial Group, Inc.	Ownership	100.000	CNO Financial Group, Inc.	YES	
			22-2403791				40|86 Advisors, Inc.	DE	NIA	CNO Financial Group, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
			36-3496297				Design Benefit Plans, Inc.	IL	NIA	CNO Financial Group, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
			75-2113604				Performance Matters Associates, Inc.	IN	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
			82-1511404				Business Credit Administration Corp.	IN	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
			51-0331205				40|86 Mortgage Capital, Inc.	DE	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
			36-4036794				Bankers Life Agency, Inc.	IL	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
			42-1351112				American Life & Casualty Marketing Division Co.	IA	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
			47-1590388				Bankers Life Advisory Services, Inc.	IN	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
			47-1481527				Bankers Life Securities, Inc.	IN	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
			47-3850374				Bankers Life Securities General Agency, Inc.	IN	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
			02-0677999				Optavise, LLC	DE	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
			52-2173098				Benetek Corporation	FL	NIA	Optavise, LLC	Ownership	100.000	CNO Financial Group, Inc.	NO	
			74-1499663				CNO Management Services Company	TX	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
			35-1965822				CNO Services, LLC	IN	NIA	CDOC, Inc.	Ownership	89.100	CNO Financial Group, Inc.	NO	
			35-1965822				CNO Services, LLC	IN	NIA	CNO Financial Group, Inc.	Ownership	9.900	CNO Financial Group, Inc.	NO	
			35-1965822				CNO Services, LLC	IN	NIA	CNO Management Services Company	Ownership	1.000	CNO Financial Group, Inc.	NO	
			35-1989489				Conseco Marketing, L.L.C.	IN	NIA	CNO Services, LLC	Ownership	90.000	CNO Financial Group, Inc.	NO	
			35-1989489				Conseco Marketing, L.L.C.	IN	NIA	CNO Financial Group, Inc.	Ownership	9.000	CNO Financial Group, Inc.	NO	
			35-1989489				Conseco Marketing, L.L.C.	IN	NIA	CNO Management Services Company	Ownership	1.000	CNO Financial Group, Inc.	NO	

Asterisk	Explanation
0100	CNO Financial Group, Inc. is the Ultimate Controlling Entity of the Holding Company Group.

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
68560	11-2857098	Bankers Conseco Life Insurance Company					(18,749,904)				(18,749,904)	
	47-1590388	Bankers Life Advisory Services, Inc.					(38,465)				(38,465)	
61263	36-0770740	Bankers Life and Casualty Company	(113,400,000)	(453,000,000)	(146,320)		(417,223,630)	25,931,858			(957,838,092)	(88,663,790)
	47-1481527	Bankers Life Securities, Inc.					4,054,019				4,054,019	
	51-0406066	CDOC, Inc.	458,400,000	(208,000,000)						75,927,743	326,327,743	
	AA-3191555	CNO Bermuda Re, Ltd.		68,000,000	(1,626,368,979)		(1,523,047)	1,310,049,322			(249,842,704)	(1,866,292,000)
	75-3108137	CNO Financial Group, Inc.					(84,234,988)				(84,234,988)	
	35-1965822	CNO Services, LLC					663,208,671				663,208,671	
62065	23-1628836	Colonial Penn Life Insurance Company		32,750,000			(111,005,230)	(24,096,037)		(13,550,743)	(115,902,009)	130,837,872
11804	81-0626335	Conseco Life Insurance Company of Texas		47,250,000			181,571,166			(62,377,000)	166,444,166	
	99-3502780	Green Bay Trail Investment Corp		255,000,000							255,000,000	
	37-1872060	Illinois General Investment Corp.										
	92-0331670	Illinois General Investment Corp. II		198,000,000							198,000,000	
	38-4050689	Indiana General Investment Corp.										
	36-4036794	Bankers Life Agency, Inc.					13,691,082				13,691,082	
	02-0677999	Optavise, LLC					1,500,000				1,500,000	
	75-2113604	Performance Matters Associates, Inc.					1,625,546				1,625,546	
70319	36-1933760	Washington National Insurance Company	(345,000,000)	60,000,000	1,626,515,299		(291,142,251)	(1,311,885,143)			(261,512,095)	1,824,117,918
	22-2403791	40|86 Advisors, Inc.					55,089,774				55,089,774	
	51-0331205	40|86 Mortgage Capital, Inc.					3,177,258				3,177,258	
9999999 Control Totals									XXX			

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1 Insurers in Holding Company	2 Owners with Greater Than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control/ Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Column 5 of Column 6)	8 Granted Disclaimer of Control/ Affiliation of Column 5 Over Column 6 (Yes/No)
Bankers Conseco Life Insurance Company	Conseco Life Insurance Company of Texas	100.000	NO	CNO Financial Group, Inc.	Bankers Conseco Life Insurance Company, Bankers Life and Casualty Company, Colonial Penn Life Insurance Company, Conseco Life Insurance Company of Texas, Washington National Insurance Company	100.000	NO
Bankers Life and Casualty Company	Conseco Life Insurance Company of Texas	100.000	NO	CNO Financial Group, Inc.	Bankers Conseco Life Insurance Company, Bankers Life and Casualty Company, Colonial Penn Life Insurance Company, Conseco Life Insurance Company of Texas, Washington National Insurance Company	100.000	NO
Colonial Penn Life Insurance Company	Conseco Life Insurance Company of Texas	100.000	NO	CNO Financial Group, Inc.	Bankers Conseco Life Insurance Company, Bankers Life and Casualty Company, Colonial Penn Life Insurance Company, Conseco Life Insurance Company of Texas, Washington National Insurance Company	100.000	NO
Conseco Life Insurance Company of Texas	CDOC, Inc.	100.000	NO	CNO Financial Group, Inc.	Bankers Conseco Life Insurance Company, Bankers Life and Casualty Company, Colonial Penn Life Insurance Company, Conseco Life Insurance Company of Texas, Washington National Insurance Company	100.000	NO
Washington National Insurance Company	CDOC, Inc.	100.000	NO	CNO Financial Group, Inc.	Bankers Conseco Life Insurance Company, Bankers Life and Casualty Company, Colonial Penn Life Insurance Company, Conseco Life Insurance Company of Texas, Washington National Insurance Company	100.000	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4.	Will an Actuarial Opinion be filed by March 1?	YES
	APRIL FILING	
5.	Will Management's Discussion and Analysis be filed by April 1?	YES
6.	Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
	JUNE FILING	
8.	Will an Audited Financial Report be filed by June 1?	YES
9.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	MARCH FILING	
10.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies)	NO
11.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	YES
12.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13.	Will the Actuarial Opinion on Participating and Non-participating Policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
14.	Will the Actuarial Opinion on Non-guaranteed Elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
15.	Will the Actuarial Opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
16.	Will the Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
17.	Will the Actuarial Opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	YES
20.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	YES
23.	Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
24.	Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25.	Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

26.	Will the Actuarial Opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	NO
27.	Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
28.	Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)	YES
29.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
30.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
31.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
32.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
33.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
34.	Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	YES
35.	Will the Health Supplement be filed with the state of domicile and the NAIC by March 1?	YES
36.	Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1?	YES
	APRIL FILING	
37.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?	YES
38.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	YES
39.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	NO
40.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
41.	Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?	SEE EXPLANATION
42.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	NO
43.	Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
44.	Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?	NO
45.	Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	YES
46.	Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	YES
47.	Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO
	AUGUST FILING	
48.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

Explanations:

10. None
12. None
13. No new participating policies are being issued and the participating business in-force is less than 1% of total life insurance in-force.
16. None
17. None
18. None
20. None
21. None
24. None
25. None
26. None
27. None
30. None
31. None
32. None
33. None
39. None
41. The Company's closed blocks of major medical business cover less than 1,000 lives. In accordance with the NAIC guidance, the Company requested a waiver from this filing which was approved by its state of domicile.
42. None
44. None
47. None

Bar Codes:

10. SIS Stockholder Information Supplement [Document Identifier 420]

12. Trusteed Surplus Statement [Document Identifier 490]

16. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]

17. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]

18. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]

20. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]

21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]

24. C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]

25. Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]

26. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]

27. Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

30. Medicare Part D Coverage Supplement [Document Identifier 365]

31. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]

32. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]

33. Relief from the Requirements for Audit Committees [Document Identifier 226]

39. Credit Insurance Experience Exhibit [Document Identifier 230]

42. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]

44. Variable Annuities Supplement [Document Identifier 286]

47. Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Liability for deferred compensation obligation	(4,547,633)	(6,186,584)
2597. Summary of remaining write-ins for Line 25 from overflow page	(4,547,633)	(6,186,584)

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year	2 Prior Year
08.304. Death benefit proceeds from company owned life insurance		1,569,467
08.397. Summary of remaining write-ins for Line 8.3 from overflow page		1,569,467

SUMMARY INVESTMENT SCHEDULE

	Investment Categories	Gross Investment Holdings 1 Amount	Gross Investment Holdings 2 Percentage of Column 1 Line 14	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 14
1.	Issuer credit obligations (Schedule D, Part 1, Section 1):						
	1.01 U.S. government obligations	7,148,235	0.030	7,148,235		7,148,235	0.030
	1.02 Other U.S. government obligations	2,612,879	0.011	2,612,879		2,612,879	0.011
	1.03 Non-U.S. sovereign jurisdiction securities	101,157,666	0.417	101,157,666		101,157,666	0.417
	1.04 Municipal bonds – general obligations (direct & guaranteed)	223,153,171	0.921	223,153,171		223,153,171	0.921
	1.05 Municipal bonds – special revenue	1,401,578,897	5.784	1,401,578,897		1,401,578,897	5.784
	1.06 Project finance bonds issued by operating entities	34,620,675	0.143	34,620,675		34,620,675	0.143
	1.07 Corporate bonds	8,528,804,613	35.198	8,528,804,613		8,528,804,613	35.198
	1.08 Mandatory convertible bonds		0.000				0.000
	1.09 Single entity backed obligations	203,753,292	0.841	203,753,292		203,753,292	0.841
	1.10 SVO-Identified bond exchange traded funds – fair value	150,661,962	0.622	150,661,962		150,661,962	0.622
	1.11 SVO-Identified bond exchange traded funds – systematic value		0.000				0.000
	1.12 Bonds issued by funds representing operating entities	563,746,582	2.327	563,746,582		563,746,582	2.327
	1.13 Bank loans - issued		0.000				0.000
	1.14 Bank loans - acquired	329,776,038	1.361	329,776,038		329,776,038	1.361
	1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans		0.000				0.000
	1.16 Certificates of deposit		0.000				0.000
	1.17 Other issuer credit obligations		0.000				0.000
	1.18 Total issuer credit obligations	11,547,014,010	47.654	11,547,014,010		11,547,014,010	47.654
2.	Asset-backed securities (Schedule D, Part 1, Section 2):						
	2.01 Financial asset-backed securities – self-liquidating	6,679,793,928	27.567	6,679,793,928		6,679,793,928	27.567
	2.02 Financial asset-backed securities – not self-liquidating		0.000				0.000
	2.03 Non-financial asset-backed securities	882,906,156	3.644	882,906,156		882,906,156	3.644
	2.04 Total asset-backed securities	7,562,700,084	31.211	7,562,700,084		7,562,700,084	31.211
3.	Preferred stocks (Schedule D, Part 2, Section 1):						
	3.01 Industrial and miscellaneous (unaffiliated)	165,748,358	0.684	165,748,358		165,748,358	0.684
	3.02 Parent, subsidiaries and affiliates	23,507,493	0.097	23,507,493		23,507,493	0.097
	3.03 Total preferred stocks	189,255,851	0.781	189,255,851		189,255,851	0.781
4.	Common stocks (Schedule D, Part 2, Section 2):						
	4.01 Industrial and miscellaneous - publicly traded (unaffiliated)	25,244,781	0.104	25,244,781		25,244,781	0.104
	4.02 Industrial and miscellaneous - other (unaffiliated)	175,204,190	0.723	175,204,190		175,204,190	0.723
	4.03 Parent, subsidiaries and affiliates - publicly traded		0.000				0.000
	4.04 Parent, subsidiaries and affiliates - other	1,506,864,754	6.219	1,506,864,754		1,506,864,754	6.219
	4.05 Mutual funds		0.000				0.000
	4.06 Unit investment trusts		0.000				0.000
	4.07 Closed-end funds		0.000				0.000
	4.08 Exchange traded funds		0.000				0.000
	4.09 Total common stocks	1,707,313,725	7.046	1,707,313,725		1,707,313,725	7.046
5.	Mortgage loans (Schedule B):						
	5.01 Farm mortgages		0.000				0.000
	5.02 Residential mortgages		0.000				0.000
	5.03 Commercial mortgages	1,604,600,839	6.622	1,604,600,839		1,604,600,839	6.622
	5.04 Mezzanine real estate loans		0.000				0.000
	5.05 Total valuation allowance		0.000				0.000
	5.06 Total mortgage loans	1,604,600,839	6.622	1,604,600,839		1,604,600,839	6.622
6.	Real estate (Schedule A):						
	6.01 Properties occupied by company		0.000				0.000
	6.02 Properties held for production of income		0.000				0.000
	6.03 Properties held for sale		0.000				0.000
	6.04 Total real estate		0.000				0.000
7.	Cash, cash equivalents and short-term investments:						
	7.01 Cash (Schedule E, Part 1)	100,065,713	0.413	100,065,713		100,065,713	0.413
	7.02 Cash equivalents (Schedule E, Part 2)	112,628,997	0.465	112,628,997		112,628,997	0.465
	7.03 Short-term investments (Schedule DA)	25,533,540	0.105	25,533,541		25,533,541	0.105
	7.04 Total cash, cash equivalents and short-term investments	238,228,250	0.983	238,228,251		238,228,251	0.983
8.	Contract loans	92,817,206	0.383	92,809,977		92,809,977	0.383
9.	Derivatives (Schedule DB)	320,893,278	1.324	320,893,278		320,893,278	1.324
10.	Other invested assets (Schedule BA)	835,402,987	3.448	835,401,328		835,401,328	3.448
11.	Receivables for securities	15,200,753	0.063	15,200,753		15,200,753	0.063
12.	Securities Lending (Schedule DL, Part 1)		0.000		XXX	XXX	XXX
13.	Other invested assets (Page 2, Line 11)	117,281,541	0.484	117,281,541		117,281,541	0.484
14.	Total invested assets	24,230,708,524	100.000	24,230,699,636		24,230,699,636	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	
7.	Deduct current year's other-than-temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	
	8.2 Totals, Part 3, Column 9	
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		1,310,311,599
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	399,145,000	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	474,401	399,619,401
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	453,789	
	3.2 Totals, Part 3, Column 11		453,789
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		105,770,352
8.	Deduct amortization of premium and mortgage interest points and commitment fees		13,598
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		1,604,600,839
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		1,604,600,839
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		1,604,600,839

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year			691,731,275
2.	Cost of acquired:			
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	152,496,532		
	2.2 Additional investment made after acquisition (Part 2, Column 9)	116,468,118		268,964,650
3.	Capitalized deferred interest and other:			
	3.1 Totals, Part 1, Column 16			
	3.2 Totals, Part 3, Column 12			
4.	Accrual of discount			204,583
5.	Unrealized valuation increase/(decrease):			
	5.1 Totals, Part 1, Column 13	15,821,238		
	5.2 Totals, Part 3, Column 9	1,315,101		17,136,339
6.	Total gain (loss) on disposals, Part 3, Column 19			(5,129,284)
7.	Deduct amounts received on disposals, Part 3, Column 16			125,470,834
8.	Deduct amortization of premium, depreciation and proportional amortization			214,042
9.	Total foreign exchange change in book/adjusted carrying value:			
	9.1 Totals, Part 1, Column 17			
	9.2 Totals, Part 3, Column 14			
10.	Deduct current year's other-than-temporary impairment recognized:			
	10.1 Totals, Part 1, Column 15	11,819,700		
	10.2 Totals, Part 3, Column 11			11,819,700
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)			835,402,987
12.	Deduct total nonadmitted amounts			1,659
13.	Statement value at end of current period (Line 11 minus Line 12)			835,401,328

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

		1 Total	2 Issuer Credit Obligations	3 Asset-Backed Securities	4 Preferred Stocks	5 Common Stocks
1.	Book/adjusted carrying value, December 31 of prior year	19,330,280,247	10,963,615,650	7,071,001,995	135,352,304	1,160,310,298
2.	Cost of bonds and stocks acquired, Part 3, Column 6	5,702,142,170	2,284,750,648	2,837,710,287	76,011,312	503,669,923
3.	Accrual of discount	39,906,861	19,523,861	20,570,303	(187,303)	XXX
4.	Unrealized valuation increase/(decrease)	52,148,718	882,491	3,921,040	(1,143,153)	48,488,341
5.	Total gain (loss) on disposals, Part 4, Column 18	(48,805,004)	(31,174,319)	(16,232,636)	(1,220,353)	(177,696)
6.	Consideration for bonds and stocks disposed, Part 4, Column 6	4,052,578,572	1,678,348,435	2,349,006,943	20,246,053	4,977,141
7.	Amortization of premium	17,569,706	12,994,844	5,263,959	(689,097)	XXX
8.	Total foreign exchange change in book/adjusted carrying value					
9.	Current year's other-than-temporary impairment recognized					
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	758,963	758,963			XXX
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	21,006,283,677	11,547,014,015	7,562,700,086	189,255,851	1,707,313,726
12.	Total nonadmitted amounts					
13.	Statement value at end of current period (Line 11 minus Line 12)	21,006,283,677	11,547,014,015	7,562,700,086	189,255,851	1,707,313,726

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS						
Issuer Credit Obligations						
Governments and Municipalities	1.	United States	1,634,493,182	1,423,712,509	1,636,738,557	1,641,667,861
	2.	Canada				
	3.	Other Countries	101,157,666	93,799,272	100,898,956	105,011,000
	4.	Total	1,735,650,848	1,517,511,781	1,737,637,513	1,746,678,861
All Other Issuer Credit Obligations (unaffiliated)	5.	United States	7,897,919,716	7,202,515,801	7,896,854,741	7,689,753,410
	6.	Canada	275,353,891	248,887,555	271,691,038	264,685,746
	7.	Other Countries	1,638,089,555	1,532,298,909	1,639,025,709	1,628,332,203
	8.	Total	9,811,363,162	8,983,702,265	9,807,571,488	9,582,771,359
All Other Issuer Credit Obligations (affiliated)	9.	Total				
	10.	Total Issuer Credit Obligations	11,547,014,010	10,501,214,046	11,545,209,001	11,329,450,220
Asset-Backed Securities						
Asset-Backed Securities (unaffiliated)	11.	United States	6,576,381,940	6,406,458,867	6,563,634,968	6,722,674,298
	12.	Canada				
	13.	Other Countries	986,318,144	982,773,818	984,413,502	987,708,001
	14.	Total	7,562,700,084	7,389,232,685	7,548,048,470	7,710,382,299
Asset-Backed Securities (affiliated)	15.	Total				
	16.	Total Asset-Backed Securities	7,562,700,084	7,389,232,685	7,548,048,470	7,710,382,299
	17.	Total Bonds	19,109,714,094	17,890,446,731	19,093,257,471	19,039,832,519
PREFERRED STOCKS						
Industrial and Miscellaneous (unaffiliated)	18.	United States	163,748,358	145,319,658	172,647,773	
	19.	Canada	2,000,000	1,319,200	2,000,000	
	20.	Other Countries				
	21.	Total	165,748,358	146,638,858	174,647,773	
Parent, Subsidiaries and Affiliates	22.	Total	23,507,493	53,977,738	48,353,944	
	23.	Total Preferred Stocks	189,255,851	200,616,596	223,001,717	
COMMON STOCKS						
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24.	United States	200,448,971	200,448,971	200,500,774	
	25.	Canada				
	26.	Other Countries				
	27.	Total	200,448,971	200,448,971	200,500,774	
Parent, Subsidiaries and Affiliates	28.	Total	1,506,864,754	1,506,864,754	1,407,857,207	
	29.	Total Common Stocks	1,707,313,725	1,707,313,725	1,608,357,981	
	30.	Total Stocks	1,896,569,576	1,907,930,321	1,831,359,698	
	31.	Total Bonds and Stocks	21,006,283,670	19,798,377,052	20,924,617,169	

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Government Obligations												
1.1 NAIC 1	118,905	7,013,738	15,593			XXX	7,148,236	0.0	XXX	XXX	7,148,236	
1.2 NAIC 2						XXX			XXX	XXX		
1.3 NAIC 3						XXX			XXX	XXX		
1.4 NAIC 4						XXX			XXX	XXX		
1.5 NAIC 5						XXX			XXX	XXX		
1.6 NAIC 6						XXX			XXX	XXX		
1.7 Totals	118,905	7,013,738	15,593			XXX	7,148,236	0.0	XXX	XXX	7,148,236	
2. Other U.S. Government Securities												
2.1 NAIC 1		1,272,533	1,340,346			XXX	2,612,879	0.0	XXX	XXX	2,612,879	
2.2 NAIC 2						XXX			XXX	XXX		
2.3 NAIC 3						XXX			XXX	XXX		
2.4 NAIC 4						XXX			XXX	XXX		
2.5 NAIC 5						XXX			XXX	XXX		
2.6 NAIC 6						XXX			XXX	XXX		
2.7 Totals		1,272,533	1,340,346			XXX	2,612,879	0.0	XXX	XXX	2,612,879	
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1		9,069,656		7,443,524	17,614,049	XXX	34,127,229	0.2	XXX	XXX	20,214,664	13,912,565
3.2 NAIC 2	3,859,959	18,836,637	15,112,605	14,958,494	18,122,701	XXX	70,890,396	0.4	XXX	XXX	24,041,690	46,848,706
3.3 NAIC 3						XXX			XXX	XXX		
3.4 NAIC 4						XXX			XXX	XXX		
3.5 NAIC 5						XXX			XXX	XXX		
3.6 NAIC 6						XXX			XXX	XXX		
3.7 Totals	3,859,959	27,906,293	15,112,605	22,402,018	35,736,750	XXX	105,017,625	0.5	XXX	XXX	44,256,354	60,761,271
4. Municipal Bonds – General Obligations												
4.1 NAIC 1	1,508,580	12,225,091	64,227,072	107,177,880	31,128,560	XXX	216,267,183	1.1	XXX	XXX	216,267,183	
4.2 NAIC 2				6,885,988		XXX	6,885,988	0.0	XXX	XXX	6,885,988	
4.3 NAIC 3						XXX			XXX	XXX		
4.4 NAIC 4						XXX			XXX	XXX		
4.5 NAIC 5						XXX			XXX	XXX		
4.6 NAIC 6						XXX			XXX	XXX		
4.7 Totals	1,508,580	12,225,091	64,227,072	114,063,868	31,128,560	XXX	223,153,171	1.2	XXX	XXX	223,153,171	
5. Municipal Bonds – Special Revenue												
5.1 NAIC 1	1,183,214	27,308,297	149,254,290	694,742,238	449,914,420	XXX	1,322,402,459	6.9	XXX	XXX	1,300,898,739	21,503,720
5.2 NAIC 2	845,197	6,561,423	25,831,243	26,589,360	756,962	XXX	60,584,185	0.3	XXX	XXX	60,584,185	
5.3 NAIC 3	862,662	7,122,338				XXX	7,985,000	0.0	XXX	XXX		7,985,000
5.4 NAIC 4						XXX			XXX	XXX		
5.5 NAIC 5				3,391,262	7,215,994	XXX	10,607,256	0.1	XXX	XXX	10,607,256	
5.6 NAIC 6						XXX			XXX	XXX		
5.7 Totals	2,891,073	40,992,058	175,085,533	724,722,860	457,887,376	XXX	1,401,578,900	7.3	XXX	XXX	1,372,090,180	29,488,720
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1				6,844,900		XXX	6,844,900	0.0	XXX	XXX	6,844,900	
6.2 NAIC 2		7,166,337	3,969,985	16,639,453		XXX	27,775,775	0.1	XXX	XXX	16,639,453	11,136,322
6.3 NAIC 3						XXX			XXX	XXX		
6.4 NAIC 4						XXX			XXX	XXX		
6.5 NAIC 5						XXX			XXX	XXX		
6.6 NAIC 6						XXX			XXX	XXX		
6.7 Totals		7,166,337	3,969,985	23,484,353		XXX	34,620,675	0.2	XXX	XXX	23,484,353	11,136,322

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1 NAIC 1						XXX			XXX	XXX		
7.2 NAIC 2						XXX			XXX	XXX		
7.3 NAIC 3						XXX			XXX	XXX		
7.4 NAIC 4						XXX			XXX	XXX		
7.5 NAIC 5						XXX			XXX	XXX		
7.6 NAIC 6						XXX			XXX	XXX		
7.7 Totals						XXX			XXX	XXX		
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1	61,220,379	508,267,820	801,698,273	873,106,771	1,498,224,687	XXX	3,742,517,930	19.6	XXX	XXX	2,811,618,251	930,899,679
8.2 NAIC 2	102,216,226	810,172,047	903,918,658	1,424,340,446	1,167,837,963	XXX	4,408,485,340	23.0	XXX	XXX	3,275,132,319	1,133,353,021
8.3 NAIC 3	23,166,718	213,471,251	42,841,640	11,402,164	43,067,462	XXX	333,949,235	1.7	XXX	XXX	127,620,119	206,329,116
8.4 NAIC 4	9,834,970	40,898,920	6,104,475	6,223,090		XXX	63,061,455	0.3	XXX	XXX	6,720,434	56,341,021
8.5 NAIC 5						XXX			XXX	XXX		
8.6 NAIC 6						XXX			XXX	XXX		
8.7 Totals	196,438,293	1,572,810,038	1,754,563,046	2,315,072,471	2,709,130,112	XXX	8,548,013,960	44.7	XXX	XXX	6,221,091,123	2,326,922,837
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1						XXX			XXX	XXX		
9.2 NAIC 2						XXX			XXX	XXX		
9.3 NAIC 3						XXX			XXX	XXX		
9.4 NAIC 4						XXX			XXX	XXX		
9.5 NAIC 5						XXX			XXX	XXX		
9.6 NAIC 6						XXX			XXX	XXX		
9.7 Totals						XXX			XXX	XXX		
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1						XXX			XXX	XXX		
10.2 NAIC 2						XXX			XXX	XXX		
10.3 NAIC 3						XXX			XXX	XXX		
10.4 NAIC 4						XXX			XXX	XXX		
10.5 NAIC 5						XXX			XXX	XXX		
10.6 NAIC 6						XXX			XXX	XXX		
10.7 Totals						XXX			XXX	XXX		
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1						XXX			XXX	XXX		
11.2 NAIC 2						XXX			XXX	XXX		
11.3 NAIC 3						XXX			XXX	XXX		
11.4 NAIC 4						XXX			XXX	XXX		
11.5 NAIC 5						XXX			XXX	XXX		
11.6 NAIC 6						XXX			XXX	XXX		
11.7 Totals						XXX			XXX	XXX		
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1	20,476,702	60,280,504	23,666,127	12,775,307	40,259,320	XXX	157,457,960	0.8	XXX	XXX	21,015,024	136,442,936
12.2 NAIC 2	3,304,190	9,898,203	9,917,149	10,083,132		XXX	33,202,674	0.2	XXX	XXX	3,380,499	29,822,175
12.3 NAIC 3						XXX			XXX	XXX		
12.4 NAIC 4	1,777,151	6,890,462	1,441,914	653,414		XXX	10,762,941	0.1	XXX	XXX		10,762,941
12.5 NAIC 5						XXX			XXX	XXX		
12.6 NAIC 6				2,329,718		XXX	2,329,718	0.0	XXX	XXX		2,329,718
12.7 Totals	25,558,043	77,069,169	35,025,190	25,841,571	40,259,320	XXX	203,753,293	1.1	XXX	XXX	24,395,523	179,357,770

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1						XXX			XXX	XXX		
13.2 NAIC 2						XXX			XXX	XXX		
13.3 NAIC 3						XXX			XXX	XXX		
13.4 NAIC 4						XXX			XXX	XXX		
13.5 NAIC 5						XXX			XXX	XXX		
13.6 NAIC 6						XXX			XXX	XXX		
13.7 Totals						XXX			XXX	XXX		
14. SVO-Identified Bond Exchange Traded Funds – Fair Value												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	150,661,962	150,661,962	0.8	XXX	XXX	150,661,962	
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.7 Totals	XXX	XXX	XXX	XXX	XXX	150,661,962	150,661,962	0.8	XXX	XXX	150,661,962	
15. SVO-Identified Bond Exchange Traded Funds – Systematic Value												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1	12,055,720	29,272,647	38,022,567	20,479,203	29,787,008	XXX	129,617,145	0.7	XXX	XXX	108,470,336	21,146,809
16.2 NAIC 2	57,501,687	235,888,042	65,642,717	12,383,856	36,230,189	XXX	407,646,491	2.1	XXX	XXX	368,004,543	39,641,948
16.3 NAIC 3	1,500,024	27,447,149				XXX	28,947,173	0.2	XXX	XXX	10,718,803	18,228,370
16.4 NAIC 4						XXX			XXX	XXX		
16.5 NAIC 5						XXX			XXX	XXX		
16.6 NAIC 6						XXX			XXX	XXX		
16.7 Totals	71,057,431	292,607,838	103,665,284	32,863,059	66,017,197	XXX	566,210,809	3.0	XXX	XXX	487,193,682	79,017,127
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1						XXX			XXX	XXX		
17.2 NAIC 2						XXX			XXX	XXX		
17.3 NAIC 3						XXX			XXX	XXX		
17.4 NAIC 4						XXX			XXX	XXX		
17.5 NAIC 5						XXX			XXX	XXX		
17.6 NAIC 6						XXX			XXX	XXX		
17.7 Totals						XXX			XXX	XXX		
18. Bank Loans – Issued (Unaffiliated)												
18.1 NAIC 1						XXX			XXX	XXX		
18.2 NAIC 2						XXX			XXX	XXX		
18.3 NAIC 3						XXX			XXX	XXX		
18.4 NAIC 4						XXX			XXX	XXX		
18.5 NAIC 5						XXX			XXX	XXX		
18.6 NAIC 6						XXX			XXX	XXX		
18.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans – Issued (Affiliated)												
19.1 NAIC 1						XXX			XXX	XXX		
19.2 NAIC 2						XXX			XXX	XXX		
19.3 NAIC 3						XXX			XXX	XXX		
19.4 NAIC 4						XXX			XXX	XXX		
19.5 NAIC 5						XXX			XXX	XXX		
19.6 NAIC 6						XXX			XXX	XXX		
19.7 Totals						XXX			XXX	XXX		
20. Bank Loans – Acquired (Unaffiliated)												
20.1 NAIC 1		11,250,000	102,426,162	91,178,368		XXX	204,854,530	1.1	XXX	XXX		204,854,530
20.2 NAIC 2		2,680,000	1,755,237	27,571,429		XXX	32,006,666	0.2	XXX	XXX		32,006,666
20.3 NAIC 3	2,694,778	56,045,235	8,768,289			XXX	67,508,302	0.4	XXX	XXX		67,508,302
20.4 NAIC 4		11,310,973	8,525,719			XXX	19,836,692	0.1	XXX	XXX		19,836,692
20.5 NAIC 5	1,085,266	4,099,783	384,798			XXX	5,569,847	0.0	XXX	XXX		5,569,847
20.6 NAIC 6						XXX			XXX	XXX		
20.7 Totals	3,780,044	85,385,991	121,860,205	118,749,797		XXX	329,776,037	1.7	XXX	XXX		329,776,037
21. Bank Loans – Acquired (Affiliated)												
21.1 NAIC 1						XXX			XXX	XXX		
21.2 NAIC 2						XXX			XXX	XXX		
21.3 NAIC 3						XXX			XXX	XXX		
21.4 NAIC 4						XXX			XXX	XXX		
21.5 NAIC 5						XXX			XXX	XXX		
21.6 NAIC 6						XXX			XXX	XXX		
21.7 Totals						XXX			XXX	XXX		
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1						XXX			XXX	XXX		
22.2 NAIC 2						XXX			XXX	XXX		
22.3 NAIC 3						XXX			XXX	XXX		
22.4 NAIC 4						XXX			XXX	XXX		
22.5 NAIC 5						XXX			XXX	XXX		
22.6 NAIC 6						XXX			XXX	XXX		
22.7 Totals						XXX			XXX	XXX		
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1						XXX			XXX	XXX		
23.2 NAIC 2						XXX			XXX	XXX		
23.3 NAIC 3						XXX			XXX	XXX		
23.4 NAIC 4						XXX			XXX	XXX		
23.5 NAIC 5						XXX			XXX	XXX		
23.6 NAIC 6						XXX			XXX	XXX		
23.7 Totals						XXX			XXX	XXX		
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1						XXX			XXX	XXX		
24.2 NAIC 2						XXX			XXX	XXX		
24.3 NAIC 3						XXX			XXX	XXX		
24.4 NAIC 4						XXX			XXX	XXX		
24.5 NAIC 5						XXX			XXX	XXX		
24.6 NAIC 6						XXX			XXX	XXX		
24.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1						XXX			XXX	XXX		
25.2 NAIC 2						XXX			XXX	XXX		
25.3 NAIC 3						XXX			XXX	XXX		
25.4 NAIC 4						XXX			XXX	XXX		
25.5 NAIC 5						XXX			XXX	XXX		
25.6 NAIC 6						XXX			XXX	XXX		
25.7 Totals						XXX			XXX	XXX		
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1						XXX			XXX	XXX		
26.2 NAIC 2						XXX			XXX	XXX		
26.3 NAIC 3						XXX			XXX	XXX		
26.4 NAIC 4						XXX			XXX	XXX		
26.5 NAIC 5						XXX			XXX	XXX		
26.6 NAIC 6						XXX			XXX	XXX		
26.7 Totals						XXX			XXX	XXX		
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1						XXX			XXX	XXX		
27.2 NAIC 2						XXX			XXX	XXX		
27.3 NAIC 3						XXX			XXX	XXX		
27.4 NAIC 4						XXX			XXX	XXX		
27.5 NAIC 5						XXX			XXX	XXX		
27.6 NAIC 6						XXX			XXX	XXX		
27.7 Totals						XXX			XXX	XXX		
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1	54,754,977	158,162,754	85,722,228	51,914,936	33,149,033	XXX	383,703,928	2.0	XXX	XXX	383,703,928	
28.2 NAIC 2						XXX			XXX	XXX		
28.3 NAIC 3						XXX			XXX	XXX		
28.4 NAIC 4						XXX			XXX	XXX		
28.5 NAIC 5						XXX			XXX	XXX		
28.6 NAIC 6						XXX			XXX	XXX		
28.7 Totals	54,754,977	158,162,754	85,722,228	51,914,936	33,149,033	XXX	383,703,928	2.0	XXX	XXX	383,703,928	
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1	1,111,379	2,840,159	1,501,692	740,562		XXX	6,193,792	0.0	XXX	XXX	6,193,792	
29.2 NAIC 2						XXX			XXX	XXX		
29.3 NAIC 3						XXX			XXX	XXX		
29.4 NAIC 4						XXX			XXX	XXX		
29.5 NAIC 5						XXX			XXX	XXX		
29.6 NAIC 6						XXX			XXX	XXX		
29.7 Totals	1,111,379	2,840,159	1,501,692	740,562		XXX	6,193,792	0.0	XXX	XXX	6,193,792	
30. Agency Residential Mortgage-Backed Securities – Not Guaranteed												
30.1 NAIC 1	79,794,032	201,292,256	62,184,537	37,182,902	2,388,199	XXX	382,841,926	2.0	XXX	XXX	321,679,403	61,162,523
30.2 NAIC 2						XXX			XXX	XXX		
30.3 NAIC 3						XXX			XXX	XXX		
30.4 NAIC 4						XXX			XXX	XXX		
30.5 NAIC 5						XXX			XXX	XXX		
30.6 NAIC 6						XXX			XXX	XXX		
30.7 Totals	79,794,032	201,292,256	62,184,537	37,182,902	2,388,199	XXX	382,841,926	2.0	XXX	XXX	321,679,403	61,162,523

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed												
31.1 NAIC 1	3,918,848	13,098,613	11,912,032	14,409,265	14,195,020	XXX	57,533,778	0.3	XXX	XXX	57,533,778	
31.2 NAIC 2						XXX			XXX	XXX		
31.3 NAIC 3						XXX			XXX	XXX		
31.4 NAIC 4						XXX			XXX	XXX		
31.5 NAIC 5						XXX			XXX	XXX		
31.6 NAIC 6						XXX			XXX	XXX		
31.7 Totals	3,918,848	13,098,613	11,912,032	14,409,265	14,195,020	XXX	57,533,778	0.3	XXX	XXX	57,533,778	
32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)												
32.1 NAIC 1	155,370,248	530,353,078	396,752,106	542,747,766	141,096,727	XXX	1,766,319,925	9.2	XXX	XXX	607,350,845	1,158,969,080
32.2 NAIC 2	637,890	29,580,798	6,691,837	11,882,921	1,623,098	XXX	50,416,544	0.3	XXX	XXX	809,949	49,606,595
32.3 NAIC 3		6,999,871			1,964,186	XXX	8,964,057	0.0	XXX	XXX	1,964,186	6,999,871
32.4 NAIC 4						XXX			XXX	XXX		
32.5 NAIC 5			1,985,258			XXX	1,985,258	0.0	XXX	XXX	1,985,258	
32.6 NAIC 6						XXX			XXX	XXX		
32.7 Totals	156,008,138	566,933,747	405,429,201	554,630,687	144,684,011	XXX	1,827,685,784	9.6	XXX	XXX	612,110,238	1,215,575,546
33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)												
33.1 NAIC 1						XXX			XXX	XXX		
33.2 NAIC 2						XXX			XXX	XXX		
33.3 NAIC 3						XXX			XXX	XXX		
33.4 NAIC 4						XXX			XXX	XXX		
33.5 NAIC 5						XXX			XXX	XXX		
33.6 NAIC 6						XXX			XXX	XXX		
33.7 Totals						XXX			XXX	XXX		
34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)												
34.1 NAIC 1	294,699,986	1,275,288,216	244,742,741	3,533,705		XXX	1,818,264,648	9.5	XXX	XXX	767,275,533	1,050,989,115
34.2 NAIC 2		44,946,338	23,335,168			XXX	68,281,506	0.4	XXX	XXX	24,186,161	44,095,345
34.3 NAIC 3		42,001,317	7,108,443			XXX	49,109,760	0.3	XXX	XXX	15,332,978	33,776,782
34.4 NAIC 4		15,247,342				XXX	15,247,342	0.1	XXX	XXX	8,119,053	7,128,289
34.5 NAIC 5						XXX			XXX	XXX		
34.6 NAIC 6						XXX			XXX	XXX		
34.7 Totals	294,699,986	1,377,483,213	275,186,352	3,533,705		XXX	1,950,903,256	10.2	XXX	XXX	814,913,725	1,135,989,531
35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)												
35.1 NAIC 1						XXX			XXX	XXX		
35.2 NAIC 2						XXX			XXX	XXX		
35.3 NAIC 3						XXX			XXX	XXX		
35.4 NAIC 4						XXX			XXX	XXX		
35.5 NAIC 5						XXX			XXX	XXX		
35.6 NAIC 6						XXX			XXX	XXX		
35.7 Totals						XXX			XXX	XXX		
36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)												
36.1 NAIC 1	32,741,188	318,744,609	540,871,356	10,000,000		XXX	902,357,153	4.7	XXX	XXX		902,357,153
36.2 NAIC 2		42,170,066				XXX	42,170,066	0.2	XXX	XXX		42,170,066
36.3 NAIC 3						XXX			XXX	XXX		
36.4 NAIC 4						XXX			XXX	XXX		
36.5 NAIC 5						XXX			XXX	XXX		
36.6 NAIC 6						XXX			XXX	XXX		
36.7 Totals	32,741,188	360,914,675	540,871,356	10,000,000		XXX	944,527,219	4.9	XXX	XXX		944,527,219

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)												
37.1 NAIC 1						XXX			XXX	XXX		
37.2 NAIC 2						XXX			XXX	XXX		
37.3 NAIC 3						XXX			XXX	XXX		
37.4 NAIC 4						XXX			XXX	XXX		
37.5 NAIC 5						XXX			XXX	XXX		
37.6 NAIC 6						XXX			XXX	XXX		
37.7 Totals						XXX			XXX	XXX		
38. Other Financial Asset-Backed Securities (Unaffiliated)												
38.1 NAIC 1	143,563,569	219,577,709	124,135,471	76,610,136	16,299,385	XXX	580,186,270	3.0	XXX	XXX	27,532,542	552,653,728
38.2 NAIC 2	15,469,121	111,245,014	272,306,837	36,591,019	8,760,998	XXX	444,372,989	2.3	XXX	XXX	2,625,000	441,747,989
38.3 NAIC 3	305,115	13,455,912	44,095,423	13,131,910	18,010,336	XXX	88,998,696	0.5	XXX	XXX		88,998,696
38.4 NAIC 4	3,301,114	698,832	8,846,336			XXX	12,846,282	0.1	XXX	XXX		12,846,282
38.5 NAIC 5						XXX			XXX	XXX		
38.6 NAIC 6						XXX			XXX	XXX		
38.7 Totals	162,638,919	344,977,467	449,384,067	126,333,065	43,070,719	XXX	1,126,404,237	5.9	XXX	XXX	30,157,542	1,096,246,695
39. Other Financial Asset-Backed Securities (Affiliated)												
39.1 NAIC 1						XXX			XXX	XXX		
39.2 NAIC 2						XXX			XXX	XXX		
39.3 NAIC 3						XXX			XXX	XXX		
39.4 NAIC 4						XXX			XXX	XXX		
39.5 NAIC 5						XXX			XXX	XXX		
39.6 NAIC 6						XXX			XXX	XXX		
39.7 Totals						XXX			XXX	XXX		
40. Equity-Backed Securities (Unaffiliated)												
40.1 NAIC 1						XXX			XXX	XXX		
40.2 NAIC 2						XXX			XXX	XXX		
40.3 NAIC 3						XXX			XXX	XXX		
40.4 NAIC 4						XXX			XXX	XXX		
40.5 NAIC 5						XXX			XXX	XXX		
40.6 NAIC 6						XXX			XXX	XXX		
40.7 Totals						XXX			XXX	XXX		
41. Equity-Backed Securities (Affiliated)												
41.1 NAIC 1						XXX			XXX	XXX		
41.2 NAIC 2						XXX			XXX	XXX		
41.3 NAIC 3						XXX			XXX	XXX		
41.4 NAIC 4						XXX			XXX	XXX		
41.5 NAIC 5						XXX			XXX	XXX		
41.6 NAIC 6						XXX			XXX	XXX		
41.7 Totals						XXX			XXX	XXX		
42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1						XXX			XXX	XXX		
42.2 NAIC 2						XXX			XXX	XXX		
42.3 NAIC 3						XXX			XXX	XXX		
42.4 NAIC 4						XXX			XXX	XXX		
42.5 NAIC 5						XXX			XXX	XXX		
42.6 NAIC 6						XXX			XXX	XXX		
42.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)												
43.1 NAIC 1						XXX			XXX	XXX		
43.2 NAIC 2						XXX			XXX	XXX		
43.3 NAIC 3						XXX			XXX	XXX		
43.4 NAIC 4						XXX			XXX	XXX		
43.5 NAIC 5						XXX			XXX	XXX		
43.6 NAIC 6						XXX			XXX	XXX		
43.7 Totals						XXX			XXX	XXX		
44. Lease-Backed Securities – Practical Expedient (Unaffiliated)												
44.1 NAIC 1	44,255,856	11,004,440	8,712,600			XXX	63,972,896	0.3	XXX	XXX		63,972,896
44.2 NAIC 2	6,936,384	12,068,121	6,061,165			XXX	25,065,670	0.1	XXX	XXX		25,065,670
44.3 NAIC 3						XXX			XXX	XXX		
44.4 NAIC 4						XXX			XXX	XXX		
44.5 NAIC 5						XXX			XXX	XXX		
44.6 NAIC 6						XXX			XXX	XXX		
44.7 Totals	51,192,240	23,072,561	14,773,765			XXX	89,038,566	0.5	XXX	XXX		89,038,566
45. Lease-Backed Securities – Practical Expedient (Affiliated)												
45.1 NAIC 1						XXX			XXX	XXX		
45.2 NAIC 2						XXX			XXX	XXX		
45.3 NAIC 3						XXX			XXX	XXX		
45.4 NAIC 4						XXX			XXX	XXX		
45.5 NAIC 5						XXX			XXX	XXX		
45.6 NAIC 6						XXX			XXX	XXX		
45.7 Totals						XXX			XXX	XXX		
46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1 NAIC 1	19,250,068	933,096	1,209,451	772,305		XXX	22,164,920	0.1	XXX	XXX	17,928,654	4,236,266
46.2 NAIC 2	1,054,084	3,046,788	2,502,884	2,015,374	47,377	XXX	8,666,507	0.0	XXX	XXX		8,666,507
46.3 NAIC 3						XXX			XXX	XXX		
46.4 NAIC 4						XXX			XXX	XXX		
46.5 NAIC 5						XXX			XXX	XXX		
46.6 NAIC 6						XXX			XXX	XXX		
46.7 Totals	20,304,152	3,979,884	3,712,335	2,787,679	47,377	XXX	30,831,427	0.2	XXX	XXX	17,928,654	12,902,773
47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1 NAIC 1						XXX			XXX	XXX		
47.2 NAIC 2						XXX			XXX	XXX		
47.3 NAIC 3						XXX			XXX	XXX		
47.4 NAIC 4						XXX			XXX	XXX		
47.5 NAIC 5						XXX			XXX	XXX		
47.6 NAIC 6						XXX			XXX	XXX		
47.7 Totals						XXX			XXX	XXX		
48. Lease-Backed Securities – Full Analysis (Unaffiliated)												
48.1 NAIC 1	28,737,677	104,759,373	73,771,145	8,162,564		XXX	215,430,759	1.1	XXX	XXX		215,430,759
48.2 NAIC 2	1,333,333	72,669,841	29,655,406	536,636		XXX	104,195,216	0.5	XXX	XXX		104,195,216
48.3 NAIC 3	4,920,698	7,000,000				XXX	11,920,698	0.1	XXX	XXX		11,920,698
48.4 NAIC 4						XXX			XXX	XXX		
48.5 NAIC 5						XXX			XXX	XXX		
48.6 NAIC 6						XXX			XXX	XXX		
48.7 Totals	34,991,708	184,429,214	103,426,551	8,699,200		XXX	331,546,673	1.7	XXX	XXX		331,546,673

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities – Full Analysis (Affiliated)												
49.1 NAIC 1						XXX			XXX	XXX		
49.2 NAIC 2						XXX			XXX	XXX		
49.3 NAIC 3						XXX			XXX	XXX		
49.4 NAIC 4						XXX			XXX	XXX		
49.5 NAIC 5						XXX			XXX	XXX		
49.6 NAIC 6						XXX			XXX	XXX		
49.7 Totals						XXX			XXX	XXX		
50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1 NAIC 1	17,727,598	16,180,350	3,893,561		29,910,896	XXX	67,712,405	0.4	XXX	XXX	17,707,605	50,004,800
50.2 NAIC 2	17,923,620	197,325,890	116,692,493	6,757,454	25,077,629	XXX	363,777,086	1.9	XXX	XXX		363,777,086
50.3 NAIC 3						XXX			XXX	XXX		
50.4 NAIC 4						XXX			XXX	XXX		
50.5 NAIC 5						XXX			XXX	XXX		
50.6 NAIC 6						XXX			XXX	XXX		
50.7 Totals	35,651,218	213,506,240	120,586,054	6,757,454	54,988,525	XXX	431,489,491	2.3	XXX	XXX	17,707,605	413,781,886
51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1 NAIC 1						XXX			XXX	XXX		
51.2 NAIC 2						XXX			XXX	XXX		
51.3 NAIC 3						XXX			XXX	XXX		
51.4 NAIC 4						XXX			XXX	XXX		
51.5 NAIC 5						XXX			XXX	XXX		
51.6 NAIC 6						XXX			XXX	XXX		
51.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	(d) 972,488,926	3,518,194,939	2,736,059,350	2,559,822,332	2,303,967,304		12,090,532,851	63.2	XXX	XXX	6,701,996,292	5,388,536,559
52.2 NAIC 2	(d) 211,081,691	1,604,255,545	1,483,393,384	1,597,235,562	1,258,456,917		6,154,423,099	32.2	XXX	XXX	3,782,289,787	2,372,133,312
52.3 NAIC 3	(d) 33,449,995	373,543,073	102,813,795	24,534,074	63,041,984		597,382,921	3.1	XXX	XXX	155,636,086	441,746,835
52.4 NAIC 4	(d) 14,913,235	75,046,529	24,918,444	6,876,504		150,661,962	272,416,674	1.4	XXX	XXX	165,501,449	106,915,225
52.5 NAIC 5	(d) 1,085,266	4,099,783	2,370,056	3,391,262	7,215,994		(c) 18,162,361	0.1	XXX	XXX	12,592,514	5,569,847
52.6 NAIC 6	(d)			2,329,718			(c) 2,329,718	0.0	XXX	XXX		2,329,718
52.7 Totals	1,233,019,113	5,575,139,869	4,349,555,029	4,194,189,452	3,632,682,199	150,661,962	(b) 19,135,247,624	100.0	XXX	XXX	10,818,016,128	8,317,231,496
52.8 Line 52.7 as a % of Col. 7	6.4	29.1	22.7	21.9	19.0	0.8	100.0	XXX	XXX	XXX	56.5	43.5
53. Total Bonds Prior Year												
53.1 NAIC 1	814,536,095	3,710,250,989	2,005,338,786	2,204,968,702	2,579,786,593		XXX	XXX	11,314,881,165	62.4	6,374,907,470	4,939,973,695
53.2 NAIC 2	158,032,044	1,707,467,074	1,079,475,236	1,362,557,197	1,674,351,416		XXX	XXX	5,981,882,967	33.0	3,879,466,623	2,102,416,344
53.3 NAIC 3	36,186,513	369,924,998	129,103,212	11,137,580	38,121,792		XXX	XXX	584,474,095	3.2	132,190,777	452,283,318
53.4 NAIC 4	9,011,281	115,403,925	61,335,961	24,992,184		19,805,800	XXX	XXX	230,549,151	1.3	70,071,248	160,477,903
53.5 NAIC 5	1,508,946	3,039,563	494,901	2,654,714	7,926,034		XXX	XXX	(c) 15,624,158	0.1	10,580,748	5,043,410
53.6 NAIC 6			6,670,192	2,712,424			XXX	XXX	(c) 9,382,616	0.1		9,382,616
53.7 Totals	1,019,274,879	5,906,086,549	3,282,418,288	3,609,022,801	4,300,185,835	19,805,800	XXX	XXX	(b) 18,136,794,152	100.0	10,467,216,866	7,669,577,286
53.8 Line 53.7 as a % of Col. 9	5.6	32.6	18.1	19.9	23.7	0.1	XXX	XXX	100.0	XXX	57.7	42.3
54. Total Publicly Traded Bonds												
54.1 NAIC 1	394,330,605	1,310,523,148	1,210,831,391	1,807,914,469	1,978,396,679		6,701,996,292	35.0	XXX	XXX	6,701,996,292	XXX
54.2 NAIC 2	111,660,379	751,628,976	743,144,602	1,203,561,421	972,294,409		3,782,289,787	19.8	XXX	XXX	3,782,289,787	XXX
54.3 NAIC 3	2,850,377	80,002,412	21,349,485	11,402,164	40,031,648		155,636,086	0.8	XXX	XXX	155,636,086	XXX
54.4 NAIC 4	3,001,336	9,220,028	2,618,124			150,661,961	165,501,449	0.9	XXX	XXX	165,501,449	XXX
54.5 NAIC 5			1,985,258	3,391,262	7,215,994		12,592,514	0.1	XXX	XXX	12,592,514	XXX
54.6 NAIC 6									XXX	XXX		XXX
54.7 Totals	511,842,697	2,151,374,564	1,979,928,860	3,026,269,316	2,997,938,730	150,661,961	10,818,016,128	56.5	XXX	XXX	10,818,016,128	XXX
54.8 Line 54.7 as a % of Col. 7	4.7	19.9	18.3	28.0	27.7	1.4	100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	2.7	11.2	10.3	15.8	15.7	0.8	56.5	XXX	XXX	XXX	56.5	XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1	578,158,321	2,207,671,791	1,525,227,959	751,907,863	325,570,625		5,388,536,559	28.2	XXX	XXX	XXX	5,388,536,559
55.2 NAIC 2	99,421,312	852,626,569	740,248,782	393,674,141	286,162,508		2,372,133,312	12.4	XXX	XXX	XXX	2,372,133,312
55.3 NAIC 3	30,599,618	293,540,661	81,464,310	13,131,910	23,010,336		441,746,835	2.3	XXX	XXX	XXX	441,746,835
55.4 NAIC 4	11,911,899	65,826,501	22,300,320	6,876,504		1	106,915,225	0.6	XXX	XXX	XXX	106,915,225
55.5 NAIC 5	1,085,266	4,099,783	384,798				5,569,847	0.0	XXX	XXX	XXX	5,569,847
55.6 NAIC 6				2,329,718			2,329,718	0.0	XXX	XXX	XXX	2,329,718
55.7 Totals	721,176,416	3,423,765,305	2,369,626,169	1,167,920,136	634,743,469	1	8,317,231,496	43.5	XXX	XXX	XXX	8,317,231,496
55.8 Line 55.7 as a % of Col. 7	8.7	41.2	28.5	14.0	7.6	0.0	100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	3.8	17.9	12.4	6.1	3.3	0.0	43.5	XXX	XXX	XXX	XXX	43.5

(a) Includes $ 6,909,589,912 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 243,119,563 current year of bonds with Z designations and $ 97,177,087 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ 16,177,103 current year, $ 10,580,748 prior year of bonds with 5GI designations and $ 2,329,718 current year, $ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 7,418,226 ; NAIC 2 $ 17,915,390 ; NAIC 3 $ 199,925 ; NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Other Short-term Investment Assets
1. Book/adjusted carrying value, December 31 of prior year	2,176,881	2,176,881	
2. Cost of short-term investments acquired	26,470,112	26,470,112	
3. Accrual of discount	121,356	121,356	
4. Unrealized valuation increase/(decrease)			
5. Total gain (loss) on disposals	4,026	4,026	
6. Deduct consideration received on disposals	3,211,793	3,211,793	
7. Deduct amortization of premium	27,041	27,041	
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other-than-temporary impairment recognized			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	25,533,540	25,533,540	
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)	25,533,540	25,533,540	

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 10, prior year)			275,710,592
2.	Cost paid/(consideration received) on additions:			
	2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	196,969,889		
	2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	1,741,238		198,711,127
3.	Unrealized valuation increase/(decrease):			
	3.1 Section 1, Column 17	123,923,389		
	3.2 Section 2, Column 19	(100,459,149)		23,464,240
4.	SSAP No. 108 Adjustments			
5.	Total gain (loss) on termination recognized, Section 2, Column 22			94,502,404
6.	Considerations received/(paid) on terminations, Section 2, Column 15			271,495,085
7.	Amortization:			
	7.1 Section 1, Column 19			
	7.2 Section 2, Column 21			
8.	Adjustment to the book/adjusted carrying value of hedged item:			
	8.1 Section 1, Column 20			
	8.2 Section 2, Column 23			
9.	Total foreign exchange change in book/adjusted carrying value:			
	9.1 Section 1, Column 18			
	9.2 Section 2, Column 20			
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9)			320,893,278
11.	Deduct nonadmitted assets			
12.	Statement value at end of current period (Line 10 minus Line 11)			320,893,278

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)	
3.1	Add:	
	Change in variation margin on open contracts - Highly effective hedges:	
	3.11 Section 1, Column 15, current year minus	
	3.12 Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All other:	
	3.13 Section 1, Column 18, current year minus	
	3.14 Section 1, Column 18, prior year	
3.2	Add:	
	Change in adjustment to basis of hedged item:	
	3.21 Section 1, Column 17, current year to date minus	
	3.22 Section 1, Column 17, prior year	
	Change in amount recognized	
	3.23 Section 1, Column 19, current year to date minus	
	3.24 Section 1, Column 19, prior year plus	
	3.25 SSAP No. 108 Adjustments	
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)	
4.2	Less:	
	4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)	
	4.22 Amount recognized (Section 2, Column 16)	
	4.23 SSAP No. 108 Adjustments	
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
	5.1 Total gain (loss) recognized for terminations in prior year	
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	320,893,278	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance		
3.	Total (Line 1 plus Line 2)		320,893,278
4.	Part D, Section 1, Column 6	320,893,278	
5.	Part D, Section 1, Column 7		
6.	Total (Line 3 minus Line 4 minus Line 5)		

		Fair Value Check	
7.	Part A, Section 1, Column 16	320,893,278	
8.	Part B, Section 1, Column 13		
9.	Total (Line 7 plus Line 8)		320,893,278
10.	Part D, Section 1, Column 9	320,893,278	
11.	Part D, Section 1, Column 10		
12	Total (Line 9 minus Line 10 minus Line 11)		

		Potential Exposure Check	
13.	Part A, Section 1, Column 21		
14.	Part B, Section 1, Column 20		
15.	Part D, Section 1, Column 12		
16.	Total (Line 13 plus Line 14 minus Line 15)		

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other
1. Book/adjusted carrying value, December 31 of prior year	222,878,197	99,999,622	122,878,575	
2. Cost of cash equivalents acquired	1,883,982,119		1,883,982,119	
3. Accrual of discount	378	378		
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	1,994,231,697	100,000,000	1,894,231,697	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	112,628,997		112,628,997	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	112,628,997		112,628,997	

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4				Book Value/Recorded Investment Excluding Accrued Interest	9	10	11	12	13		
Loan Number	Restricted Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest		Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
135021		CROFTON	MD		07/01/2004	5.850	526,609						10,773,291	12/31/2025
1448		CHARLOTTE	NC		12/11/2007	6.200	4,032,072		(3,784)				16,345,647	12/31/2025
1561		BLOOMINGTON	MN		09/28/2007	5.850	493,513						11,294,772	12/31/2025
1673		SPOKANE	WA		06/19/2012	4.050	3,299,444						11,092,088	12/31/2025
1705		CONCORD	CA		11/07/2013	4.500	9,930,314						44,878,990	12/31/2025
1709		VERONA	WI		10/23/2013	4.330	6,951,194						20,026,310	12/31/2025
1727		JACKSONVILLE	FL		10/27/2014	4.150	1,335,010						9,973,954	12/31/2025
1728	CF	MERIDIAN	ID		05/28/2014	4.580	17,116,501						55,282,131	12/31/2025
1729		PASADENA	MD		11/03/2014	4.590	4,860,159						15,788,783	12/31/2025
1730	CF	MADISON	WI		05/22/2014	4.560	15,915,323						33,841,511	12/31/2025
1736		PLEASANT HILL	CA		11/24/2014	4.010	8,236,358						30,618,089	12/31/2025
1748	CF	LUTHERVILLE-TIMONIUM	MD		12/12/2014	4.000	15,041,562						32,969,276	12/31/2025
1750		MILWAUKEE	WI		01/28/2015	4.000	11,117,565						22,311,600	12/31/2025
1763		LOS ANGELES	CA		08/26/2015	3.990	5,394,161						66,771,096	12/31/2025
1764		FISHERS	IN		08/05/2015	4.050	15,733,757						32,469,646	12/31/2025
1768		CERRITOS	CA		10/15/2015	4.160	5,983,933						43,188,727	12/31/2025
1769		CAMARILLO	CA		10/29/2015	4.200	5,062,464						26,698,394	12/31/2025
1770	CF	COCKEYSVILLE	MD		12/10/2015	4.000	14,687,923						32,143,928	12/31/2025
1781		MEQUON	WI		12/15/2016	3.730	3,883,221						14,229,911	12/31/2025
1785		HOUSTON	TX		02/28/2017	3.680	4,842,549						18,209,955	12/31/2025
1787	CF	ANAHEIM	CA		12/13/2016	3.610	4,800,000						47,021,335	12/31/2025
1788	CF	ANAHEIM	CA		12/13/2016	3.610	2,500,000						24,760,598	12/31/2025
1789	CF	PLACENTIA	CA		01/24/2017	3.610	1,800,000						20,598,687	12/31/2025
1791	CF	GAITHERSBURG	MD		02/07/2017	4.410	14,012,791						20,573,539	12/31/2025
1802		TEMECULA	CA		09/07/2017	4.000	4,374,993						21,922,455	12/31/2025
1804		LINCOLN	CA		12/21/2017	4.330	8,435,795						21,525,884	12/31/2025
1805		BALTIMORE	MD		06/07/2018	4.150	3,520,062						9,534,308	12/31/2025
1806		BALTIMORE	MD		06/07/2018	4.150	3,260,385						10,678,807	12/31/2025
1807	CF	CHULA VISTA	CA		05/01/2018	4.000	2,753,146						29,020,720	12/31/2025
1808		DENVER	CO		06/19/2018	4.280	3,148,813						9,160,475	12/31/2025
1809	CF	COLUMBIA	SC		03/29/2018	3.890	14,115,420						41,388,450	12/31/2025
1815	CF	MELVILLE	NY		07/31/2018	4.330	3,031,426						7,789,124	12/31/2025
1816	CF	VIRGINIA BEACH	VA		08/29/2018	4.300	18,078,936						46,263,060	12/31/2025
1817		ARVADA	CO		02/26/2019	4.470	3,925,247						8,029,303	12/31/2025
1821		MESA	AZ		08/08/2018	4.310	4,305,501						15,986,134	12/31/2025
1823		SKOKIE	IL		10/04/2018	4.330	7,656,948						11,498,445	12/31/2025
1829		BRONX	NY		01/15/2019	4.510	2,819,586						6,917,800	12/31/2025
1831		EVANSVILLE	IN		01/15/2019	6.220	1,521,094		(4,057)				3,776,121	12/31/2025
1833		DALLAS	TX		01/15/2019	6.460	1,019,763		(4,109)				4,514,866	12/31/2025
1835		FOUNTAIN VALLEY	CA		03/07/2019	4.560	7,350,000						31,562,020	12/31/2025
1839		MERIDIAN	ID		09/06/2019	4.000	10,968,274						21,204,202	12/31/2025
1840		GREENFIELD	WI		02/26/2020	3.420	7,084,926						18,250,008	12/31/2025
1841		CITY OF INDUSTRY	CA		12/05/2019	3.500	5,875,000						35,685,660	12/31/2025
1843	CF	CHATTANOOGA	TN		10/31/2019	3.350	24,466,088						68,081,547	12/31/2025
1844		BUFORD	GA		11/21/2019	3.500	6,468,451						14,020,045	12/31/2025
1846		HACIENDA HEIGHTS	CA		01/09/2020	3.250	1,996,148						23,586,877	12/31/2025
1847		HIGHLANDS RANCH	CO		12/19/2019	3.500	2,297,425						10,221,800	12/31/2025
1850		MADISON	WI		03/04/2020	3.640	8,840,962						18,140,459	12/31/2025
1851		TUCSON	AZ		02/27/2020	3.680	5,189,151						9,156,764	12/31/2025
1852		DORAVILLE	GA		04/14/2020	3.300	6,718,429						25,129,678	12/31/2025
1857		ELGIN	IL		12/01/2020	6.250	3,605,000						8,544,792	12/31/2025
1858		PLAINFIELD	IN		04/14/2021	3.500	20,000,000						38,854,974	12/31/2025

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4				Book Value/Recorded Investment Excluding Accrued Interest	9	10	11	12	13		
Loan Number	Restricted Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest		Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
1859		ANAHEIM	CA		04/15/2021	3.000	10,200,000						107,280,141	12/31/2025
1860		CORONA	CA		04/15/2021	3.000	1,850,000						9,178,571	12/31/2025
1861		SAN DIEGO	CA		04/15/2021	3.000	900,000						5,464,945	12/31/2025
1862		SANTA ANA	CA		05/18/2021	3.000	7,350,000						40,980,044	12/31/2025
1863	CF	SPOKANE VALLEY	WA		05/19/2021	3.380	11,872,078						20,084,683	12/31/2025
1864		SEWICKLEY	PA		05/27/2021	3.000	7,500,000						11,370,866	12/31/2025
1865		LAKE FOREST	CA		12/15/2021	3.500	4,329,280						62,968,534	12/31/2025
1866		MENIFEE	CA		09/01/2021	3.150	5,846,689						22,793,645	12/31/2025
1867		GREENWOOD VILLAGE	CO		07/21/2021	3.430	5,599,834						12,600,968	12/31/2025
1869		KENNESAW	GA		10/06/2021	3.000	10,472,653						17,460,091	12/31/2025
1870		MOKENA	IL		11/23/2021	2.860	3,400,000						7,932,591	12/31/2025
1871		PASADENA	MD		12/08/2021	3.280	11,150,548						42,964,590	12/31/2025
1873		TRACY	CA		01/13/2022	3.060	14,545,722						18,249,160	12/31/2025
1874		MCLEAN	VA		11/17/2021	3.500	14,015,382						30,196,614	12/31/2025
1875		MONROE	WA		02/17/2022	3.180	3,452,237						9,168,648	12/31/2025
1876		PALM BEACH GARDENS	FL		03/23/2022	3.230	10,000,000						47,356,995	12/31/2025
1878	CF	ROCKVILLE	MD		03/21/2022	3.000	18,887,321						63,149,999	12/31/2025
1879		ROCK HILL	SC		04/28/2022	3.250	20,000,000						46,529,841	12/31/2025
1880		JESSUP	MD		04/14/2022	3.230	8,139,243						26,134,797	12/31/2025
1882	CF	OLATHE	KS		05/02/2022	3.640	33,000,000						41,206,124	12/31/2025
1883		MILWAUKEE	WI		08/01/2022	4.210	9,129,244						22,641,257	12/31/2025
1888	CF	HOLLADAY	UT		09/06/2022	4.280	21,871,137						40,974,568	12/31/2025
1889		TEHACHAPI	CA		06/23/2022	4.670	9,000,241						16,542,324	12/31/2025
1890	CF	LOUISVILLE	KY		10/11/2022	5.170	14,311,673						25,592,236	12/31/2025
1891	CF	WENTZVILLE	MO		12/01/2022	4.550	24,023,795						37,576,521	12/31/2025
1892		RIVERTON	UT		11/15/2022	4.810	8,067,462						44,706,178	12/31/2025
1893		LOGAN	UT		11/15/2022	4.810	4,283,608						21,939,406	12/31/2025
1894		MURRAY CITY	UT		11/15/2022	4.810	2,189,400						17,631,035	12/31/2025
1895	CF	CHAMBLEE	GA		11/29/2022	5.000	30,000,000						41,336,462	12/31/2025
1896	CF	LOMA LINDA	CA		03/31/2023	5.220	12,250,000						63,572,232	12/31/2025
1897		WESTFIELD	IN		01/10/2023	5.730	26,650,000						45,886,723	12/31/2025
1898	CF	VERONA	WI		01/31/2023	5.580	17,000,000						32,332,995	12/31/2025
1899		SAN RAMON	CA		09/01/2023	5.050	9,189,949						45,796,595	12/31/2025
1900	CF	HUNTINGTON STATION	NY		08/11/2023	5.460	18,624,267						31,044,537	12/31/2025
1901	CF	FOUNTAIN VALLEY	CA		06/30/2023	5.560	17,000,000						22,820,145	12/31/2025
1902	CF	NAVARRE	FL		08/01/2023	5.240	12,875,000						16,966,660	12/31/2025
1903		LAS VEGAS	NV		08/03/2023	5.300	4,912,212						46,996,330	12/31/2025
1904	CF	TEMPE	AZ		08/11/2023	5.280	16,250,000						68,912,221	12/31/2025
1905	CF	ARLINGTON	VA		11/15/2023	5.350	21,000,000						91,586,037	12/31/2025
1906	CF	WEST JORDAN	UT		09/01/2023	5.590	12,614,269						59,498,028	12/31/2025
1907		WEST VALLEY CITY	UT		09/01/2023	5.590	4,851,642						34,751,828	12/31/2025
1908	CF	ARDEN HILLS	MN		10/10/2023	6.210	20,000,000						34,512,655	12/31/2025
1909		LENEXA	KS		09/29/2023	5.540	10,500,000						22,213,269	12/31/2025
1910		HAYWARD	CA		12/01/2023	5.540	7,886,996						30,475,709	12/31/2025
1911	CF	JACKSONVILLE	FL		12/13/2023	6.140	16,100,000						29,393,800	12/31/2025
1912	CF	RIVERSIDE	CA		01/11/2024	5.990	12,800,000						23,010,216	12/31/2025
1913		LOS ANGELES	CA		04/18/2024	5.550	7,828,143						54,084,761	12/31/2025
1915	CF	EARTH CITY	MO		04/17/2024	5.950	16,300,000						28,004,662	12/31/2025
1916	CF	MASSAPEQUA PARK	NY		06/06/2024	6.210	25,356,294						56,377,897	12/31/2025
1917		GROVEPORT	OH		05/08/2024	5.760	18,150,000						31,872,064	12/31/2025
1918		LOS ANGELES	CA		08/15/2024	6.200	7,289,726						48,901,594	12/31/2025
1919		MILPITAS	CA		08/15/2024	5.910	3,444,957						14,128,893	12/31/2025

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4				Book Value/Recorded Investment Excluding Accrued Interest	9	10	11	12	13		
Loan Number	Restr-icted Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest		Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
1920	CF	DULUTH	GA		08/29/2024	5.830	19,500,000						77,396,174	12/31/2025
1921		AURORA	IL		08/15/2024	5.810	14,300,000						27,864,950	12/31/2025
1922	CF	DRAPER	UT		10/03/2024	5.630	13,420,546						32,363,336	12/31/2025
1923		TAYLORSVILLE	UT		10/03/2024	5.630	4,583,587						31,471,871	12/31/2025
1924		SANDY	UT		11/06/2024	5.630	3,947,390						35,461,418	12/31/2025
1925		BOISE	ID		10/03/2024	5.700	8,656,207						42,968,650	12/31/2025
1926		DALLAS	TX		11/19/2024	7.250	13,500,000						29,294,929	12/31/2025
1927		IRONDALE	AL		12/16/2024	5.600	15,000,000						21,529,588	12/31/2025
1928	CF	GLENDALE HEIGHTS	IL		02/28/2025	5.910	11,200,000						21,782,033	12/31/2025
1929		OLD BRIDGE	NJ		02/28/2025	6.120	9,910,634						16,452,708	12/31/2025
1932		TUCSON	AZ		07/31/2025	5.730	8,663,267						17,394,015	12/31/2025
1934	CF	JACKSONVILLE	FL		07/24/2025	6.080	16,500,000						29,758,983	12/31/2025
1935		SAN DIEGO	CA		11/13/2025	5.510	6,600,000						36,034,983	12/31/2025
1936		OCEANSIDE	CA		11/13/2025	5.510	3,400,000						29,827,400	12/31/2025
1937		WENTZVILLE	MO		12/04/2025	6.000	9,700,000						14,729,100	12/31/2025
1939	CF	JENKINTOWN	PA		10/30/2025	5.790	20,000,000						33,152,754	12/31/2025
1941		MENIFEE	CA		11/07/2025	10.500	1,000,000						22,793,645	12/31/2025
1942		LENEXA	KS		12/19/2025	5.340	18,750,000						26,389,304	12/31/2025
1943		HOLLY SPRINGS	NC		12/18/2025	5.250	6,500,000						19,121,885	12/31/2025
PR1000		FULLERTON	CA		03/06/2025	6.050	18,153,073						27,109,676	12/31/2025
PR1001		TRINITY	FL		04/28/2025	5.600	13,000,000						22,601,757	12/31/2025
PR1002		VANCOUVER	WA		05/15/2025	5.430	22,750,000						43,916,733	12/31/2025
PR1004		KENT	WA		07/18/2025	6.000	11,000,000						29,096,305	12/31/2025
PR1005		IRWINDALE	CA		08/12/2025	5.920	12,600,000						28,727,486	12/31/2025
PR1006		MONTCLAIR	NJ		08/28/2025	5.880	15,100,000						32,015,516	12/31/2025
PR1007		BAINBRIDGE ISLAND	WA		09/17/2025	5.710	17,000,000						27,624,945	12/31/2025
PR1008		ASHBURN	VA		09/12/2025	5.690	17,000,000						32,856,740	12/31/2025
PR1009		CLEMMONS	NC		08/29/2025	5.820	14,454,965						21,812,595	12/31/2025
PR1010		BOLINGBROOK	IL		09/04/2025	5.660	17,535,000						30,770,883	12/31/2025
PR1011		NEWHALL	CA		09/03/2025	5.400	10,500,000						30,670,300	12/31/2025
PR1012		COLLIERVILLE	TN		12/04/2025	5.290	30,000,000						52,944,223	12/31/2025
PR1013		ORLANDO	FL		10/28/2025	5.360	27,000,000						75,896,852	12/31/2025
PR1014		SADDLE BROOK	NJ		12/19/2025	5.320	17,000,000						41,960,517	12/31/2025
WD1002		BOCA RATON	FL		11/22/2021	7.880	16,300,513						27,877,721	12/31/2025
WD1004		PIEDMONT	SC		03/07/2022	7.730	7,438,500						10,606,248	12/31/2025
WD1005		MIDVALE	UT		07/27/2022	7.373	13,371,477						16,525,220	12/31/2025
WD1006		MONTVILLE	NJ		08/23/2022	6.723	13,537,500						19,351,030	12/31/2025
WD1007		LONG ISLAND CITY	NY		02/02/2023	6.375	17,670,000						25,609,097	12/31/2025
WD1008		PHILADELPHIA	PA		05/25/2023	9.000	29,903,789				453,789		40,591,466	12/31/2025
WD1010		BURLESON	TX		01/23/2025	7.375	14,725,000						26,566,126	12/31/2025
WD1011		MOUNT PROSPECT	IL		06/04/2025	6.875	28,785,000						41,971,952	12/31/2025
0599999. Mortgages in good standing - commercial mortgages-all other							1,604,600,839		(11,951)		453,789		4,350,349,831	XXX
0899999. Total mortgages in good standing							1,604,600,839		(11,951)		453,789		4,350,349,831	XXX
1699999. Total - restructured mortgages														XXX
2499999. Total - mortgages with overdue interest over 90 days														XXX
3299999. Total - mortgages in the process of foreclosure														XXX
3399999 - Totals							1,604,600,839		(11,951)		453,789		4,350,349,831	XXX

General Interrogatory:

1. Mortgages in good standing $ ..... unpaid taxes $ ..... interest due and unpaid.
2. Restructured mortgages $ ..... unpaid taxes $ ..... interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure $ ..... unpaid taxes $ ..... interest due and unpaid.
4. Mortgages in process of foreclosure $ ..... unpaid taxes $ ..... interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3					Additional	
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Investment Made After Acquisition	Value of Land and Buildings
1928	GLENDALE HEIGHTS	IL		02/28/2025	5.910	11,200,000		21,782,033
1929	OLD BRIDGE	NJ		02/28/2025	6.120	10,000,000		16,452,708
1932	TUCSON	AZ		07/31/2025	5.730	8,700,000		17,394,015
1934	JACKSONVILLE	FL		07/24/2025	6.080	16,500,000		29,758,983
1935	SAN DIEGO	CA		11/13/2025	5.510	6,600,000		36,034,983
1936	OCEANSIDE	CA		11/13/2025	5.510	3,400,000		29,827,400
1937	WENTZVILLE	MO		12/04/2025	6.000	9,700,000		14,729,100
1939	JENKINTOWN	PA		10/30/2025	5.790	20,000,000		33,152,754
1941	MENIFEE	CA		11/07/2025	10.500	1,000,000		22,793,645
1942	LENEXA	KS		12/19/2025	5.340	18,750,000		26,389,304
1943	HOLLY SPRINGS	NC		12/18/2025	5.250	6,500,000		19,121,885
PR1000	FULLERTON	CA		03/06/2025	6.050	18,300,000		27,109,676
PR1001	TRINITY	FL		04/28/2025	5.600	13,000,000		22,601,757
PR1002	VANCOUVER	WA		05/15/2025	5.430	22,750,000		43,916,733
PR1004	KENT	WA		07/18/2025	6.000	11,000,000		29,096,305
PR1005	IRWINDALE	CA		08/12/2025	5.920	12,600,000		28,727,486
PR1006	MONTCLAIR	NJ		08/28/2025	5.880	15,100,000		32,015,516
PR1007	BAINBRIDGE ISLAND	WA		09/17/2025	5.710	17,000,000		27,624,945
PR1008	ASHBURN	VA		09/12/2025	5.690	17,000,000		32,856,740
PR1009	CLEMMONS	NC		08/29/2025	5.820	14,500,000		21,812,595
PR1010	BOLINGBROOK	IL		09/04/2025	5.660	17,535,000		30,770,883
PR1011	NEWHALL	CA		09/03/2025	5.400	10,500,000		30,670,300
PR1012	COLLIERVILLE	TN		12/04/2025	5.290	30,000,000		52,944,223
PR1013	ORLANDO	FL		10/28/2025	5.360	27,000,000		75,896,852
PR1014	SADDLE BROOK	NJ		12/19/2025	5.320	17,000,000		41,960,517
WD1002	BOCA RATON	FL		11/22/2021	7.880		474,401	27,877,721
WD1010	BURLESON	TX		01/23/2025	7.375	14,725,000		26,566,126
WD1011	MOUNT PROSPECT	IL		06/04/2025	6.875	28,785,000		41,971,952
0599999. Mortgages in good standing - commercial mortgages-all other						399,145,000	474,401	861,857,138
0899999. Total mortgages in good standing						399,145,000	474,401	861,857,138
1699999. Total - restructured mortgages								
2499999. Total - mortgages with overdue interest over 90 days								
3299999. Total - mortgages in the process of foreclosure								
3399999 - Totals						399,145,000	474,401	861,857,138

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3				Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8	9	10	11	12	13	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date		Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value					
1755	INDIAN TRAIL	NC		03/06/2015	03/31/2025	5,415,252							5,415,252	5,415,252			
1798	ROSEVILLE	CA		08/01/2017	11/25/2025	8,544,590							8,544,590	8,544,590			
1803	CONCORD	NC		08/30/2017	08/07/2025	10,379,079							10,379,079	10,379,079			
WD1003	MILWAUKIE	OR		01/31/2022	06/26/2025	26,148,691							26,148,691	26,148,691			
WD1009	NASHVILLE	TN		06/29/2023	09/18/2025	29,592,500							29,592,500	29,592,500			
0199999. Mortgages closed by repayment						80,080,112							80,080,112	80,080,112			
135021	CROFTON	MD		07/01/2004		368,920							368,920	368,920			
1448	CHARLOTTE	NC		12/11/2007		357,198		(337)			(337)		356,861	356,861			
1561	BLOOMINGTON	MN		09/28/2007		247,746							247,746	247,746			
1673	SPOKANE	WA		06/19/2012		405,185							405,185	405,185			
1705	CONCORD	CA		11/07/2013		1,008,778							1,008,778	1,008,778			
1709	VERONA	WI		10/23/2013		215,394							215,394	215,394			
1727	JACKSONVILLE	FL		10/27/2014		384,241							384,241	384,241			
1728	MERIDIAN	ID		05/28/2014		492,612							492,612	492,612			
1729	PASADENA	MD		11/03/2014		242,059							242,059	242,059			
1730	MADISON	WI		05/22/2014		498,719							498,719	498,719			
1736	PLEASANT HILL	CA		11/24/2014		745,151							745,151	745,151			
1748	LUTHERVILLE-TIMONIUM	MD		12/12/2014		364,323							364,323	364,323			
1750	MILWAUKEE	WI		01/28/2015		572,108							572,108	572,108			
1763	LOS ANGELES	CA		08/26/2015		125,371							125,371	125,371			
1764	FISHERS	IN		08/05/2015		442,345							442,345	442,345			
1768	CERRITOS	CA		10/15/2015		16,067							16,067	16,067			
1769	CAMARILLO	CA		10/29/2015		159,295							159,295	159,295			
1770	COCKEYSVILLE	MD		12/10/2015		695,794							695,794	695,794			
1781	MEQUON	WI		12/15/2016		613,262							613,262	613,262			
1785	HOUSTON	TX		02/28/2017		676,734							676,734	676,734			
1791	GAITHERSBURG	MD		02/07/2017		577,564							577,564	577,564			
1802	TEMECULA	CA		09/07/2017		123,089							123,089	123,089			
1804	LINCOLN	CA		12/21/2017		520,300							520,300	520,300			
1805	BALTIMORE	MD		06/07/2018		392,020							392,020	392,020			
1806	BALTIMORE	MD		06/07/2018		363,100							363,100	363,100			
1807	CHULA VISTA	CA		05/01/2018		74,443							74,443	74,443			
1808	DENVER	CO		06/19/2018		184,990							184,990	184,990			
1809	COLUMBIA	SC		03/29/2018		559,832							559,832	559,832			
1815	MELVILLE	NY		07/31/2018		111,900							111,900	111,900			
1816	VIRGINIA BEACH	VA		08/29/2018		458,923							458,923	458,923			
1817	ARVADA	CO		02/26/2019		281,029							281,029	281,029			
1821	MESA	AZ		08/08/2018		109,143							109,143	109,143			
1823	SKOKIE	IL		10/04/2018		191,362							191,362	191,362			
1829	BRONX	NY		01/15/2019		279,338							279,338	279,338			
1831	EVANSVILLE	IN		01/15/2019		164,316		(441)			(441)		163,875	163,875			
1833	DALLAS	TX		01/15/2019		215,092		(870)			(870)		214,222	214,222			
1839	MERIDIAN	ID		09/06/2019		271,474							271,474	271,474			
1840	GREENFIELD	WI		02/26/2020		379,465							379,465	379,465			
1843	CHATTANOOGA	TN		10/31/2019		493,525							493,525	493,525			
1844	BUFORD	GA		11/21/2019		169,132							169,132	169,132			
1846	HACIENDA HEIGHTS	CA		01/09/2020		287,692							287,692	287,692			
1847	HIGHLANDS RANCH	CO		12/19/2019		83,210							83,210	83,210			
1850	MADISON	WI		03/04/2020		953,559							953,559	953,559			
1851	TUCSON	AZ		02/27/2020		182,013							182,013	182,013			
1852	DORAVILLE	GA		04/14/2020		358,116							358,116	358,116			

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3				Book Value/ Recorded Investment Excluding Accrued Interest	8	9	10	11	12	13	Book Value/ Recorded Investment Excluding Accrued Interest on				
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1863	SPOKANE VALLEY	WA		05/19/2021		257,544							257,544	257,544			
1865	LAKE FOREST	CA		12/15/2021		314,307							314,307	314,307			
1866	MENIFEE	CA		09/01/2021		123,129							123,129	123,129			
1867	GREENWOOD VILLAGE	CO		07/21/2021		183,126							183,126	183,126			
1869	KENNESAW	GA		10/06/2021		263,335							263,335	263,335			
1871	PASADENA	MD		12/08/2021		361,167							361,167	361,167			
1873	TRACY	CA		01/13/2022		254,278							254,278	254,278			
1874	MCLEAN	VA		11/17/2021		325,019							325,019	325,019			
1875	MONROE	WA		02/17/2022		82,902							82,902	82,902			
1878	ROCKVILLE	MD		03/21/2022		883,102							883,102	883,102			
1880	JESSUP	MD		04/14/2022		192,144							192,144	192,144			
1883	MILWAUKEE	WI		08/01/2022		367,737							367,737	367,737			
1888	HOLLADAY	UT		09/06/2022		868,897							868,897	868,897			
1889	TEHACHAPI	CA		06/23/2022		463,937							463,937	463,937			
1890	LOUISVILLE	KY		10/11/2022		343,045							343,045	343,045			
1891	WENTZVILLE	MO		12/01/2022		413,408							413,408	413,408			
1892	RIVERTON	UT		11/15/2022		142,417							142,417	142,417			
1893	LOGAN	UT		11/15/2022		75,620							75,620	75,620			
1894	MURRAY CITY	UT		11/15/2022		38,650							38,650	38,650			
1899	SAN RAMON	CA		09/01/2023		147,312							147,312	147,312			
1900	HUNTINGTON STATION	NY		08/11/2023		402,493							402,493	402,493			
1903	LAS VEGAS	NV		08/03/2023		499,471							499,471	499,471			
1906	WEST JORDAN	UT		09/01/2023		183,828							183,828	183,828			
1907	WEST VALLEY CITY	UT		09/01/2023		70,703							70,703	70,703			
1910	HAYWARD	CA		12/01/2023		113,945							113,945	113,945			
1913	LOS ANGELES	CA		04/18/2024		110,287							110,287	110,287			
1916	MASSAPEQUA PARK	NY		06/06/2024		460,208							460,208	460,208			
1918	LOS ANGELES	CA		08/15/2024		88,896							88,896	88,896			
1919	MILPITAS	CA		08/15/2024		44,356							44,356	44,356			
1922	DRAPER	UT		10/03/2024		179,038							179,038	179,038			
1923	TAYLORSVILLE	UT		10/03/2024		61,447							61,447	61,447			
1924	SANDY	UT		11/06/2024		52,610							52,610	52,610			
1925	BOISE	ID		10/03/2024		114,539							114,539	114,539			
1929	OLD BRIDGE	NJ		02/28/2025									89,366	89,366			
1932	TUCSON	AZ		07/31/2025									36,734	36,734			
PR1000	FULLERTON	CA		03/06/2025									146,927	146,927			
PR1009	CLEMMONS	NC		08/29/2025									45,035	45,035			
WD1004	PIEDMONT	SC		03/07/2022		475,000							475,000	475,000			
0299999. Mortgages with partial repayments						25,373,827		(1,648)			(1,648)		25,690,240	25,690,240			
0599999 - Totals						105,453,939		(1,648)			(1,648)		105,770,352	105,770,352			

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol						13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
63874G-AL-9	NCMS 2018-ALXA E		Bellevue	WA	Natixis Commercial Mortgage Securities	3.A	02/09/2018		15,340,652	13,921,507	13,921,507	(1,965,111)	81,640				703,527		51.121
0599999. Debt securities that do not qualify as bonds - debt securities that lack substantive credit enhancement - NAIC Designation assigned by the SVO - unaffiliated									15,340,652	13,921,507	13,921,507	(1,965,111)	81,640				703,527		XXX
000000-00-0	CCP VI-SBIC, LP		Indianapolis	IN	CCP VI SBIC, LLC		12/16/2025		2,041,061	2,041,061	2,041,061							7,958,939	4.652
000000-00-0	Centerfield Capital Partners IV, LP		Indianapolis	IN	Centerfield Capital Partners IV, LLC		11/21/2017	2	2,927,504	2,635,115	2,635,115	(161,809)						1,064,129	12.645
000000-00-0	Centerfield Capital Partners V, LP		Indianapolis	IN	Centerfield Capital Partners V, LLC		05/26/2022	2	4,924,053	4,956,087	4,956,087	32,034					353,912	1,474,220	19.580
000000-00-0	Centre Lane Credit Partners III, LP		New York	NY	Centre Lane Credit Partners III GP, LLC		09/19/2022		5,714,923	5,714,923	5,714,923	430,012					67,774	9,674,370	4.426
000000-00-0	Global Credit Opportunities II Fund A Master SCSp		Luxembourg	LUX	GCO II Fund A GP S.à r.l.		01/21/2022	2	4,403,647	4,403,647	4,403,647						301,024	2,854,904	0.683
000000-00-0	Hercules Private Global Venture Growth Fund I LP		Wilmington	DE	Hercules Private Global Venture Growth Fund GP I LLC		08/06/2021	2	18,053,771	18,518,446	18,518,446	(84,937)					2,058,067	1,747,144	7.076
000000-00-0	KKR Revolving Credit Partners II LP		San Francisco	CA	KKR Revolving Credit Partners II Limited		03/15/2018			49,679	49,679	62,215						10,000,000	1.028
000000-00-0	Oaktree Opportunities Fund XII, LP		Los Angeles	CA	Oaktree Opportunities Fund XII GP, LP		10/11/2024		10,322,634	11,817,110	11,817,110	1,494,476						27,177,366	0.628
000000-00-0	SP Technology Payments I, LLC		New York	NY	SP Technology Payments I GP, LLC		11/05/2021		4,160,519	4,516,329	4,516,329	(665,085)					1,628,604	2,447,483	14.386
000000-00-0	SP Technology Payments II, LLC		New York	NY	SP Technology Payments II GP, LLC		11/14/2022		5,000,000	6,089,508	6,089,508	289,117					568,182		8.433
000000-00-0	SPC Receivables Holdings I, LLC		New York	NY	Sound Point Capital Management, LP		02/12/2021		1,379,442	568,261	568,261	(107,979)						3,650,840	16.361
000000-00-0	TCP Direct Lending Fund VIII, LLC		Santa Monica	CA	TCP Direct Lending MM VIII, LLC		12/30/2016		1,769,616	1,769,616	1,769,616	(597,483)		3,460,557			1,893,657		31.555
000000-00-0	TPG Twin Brook Direct Lending Continuation Fund I, LP		New York	NY	TPG Twin Brook Direct Lending Continuation Fund I GP, LLC		12/30/2025		13,950,000	13,950,000	13,950,000							1,050,000	2.970
000000-00-0	West Street Mezzanine Partners VIII, LP		New York	NY	West Street Mezzanine Partners VIII GP Advisors, LLC		07/01/2022	2	2,551,992	2,551,992	2,551,992						352,844	7,475,304	0.307
1599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation not assigned by the SVO - bonds - unaffiliated									77,199,162	79,581,774	79,581,774	690,561		3,460,557			7,224,064	76,574,699	XXX
000000-00-0	Ares Secondaries Infrastructure Solutions III, LP		Simsbury	CT	Ares Secondaries Infrastructure Solutions III Management, LP		12/19/2025		1,106,284	1,106,284	1,106,284							10,125,000	0.390
000000-00-0	ASF IX B LP		Edinburgh	GBR	ASF IX GP Limited		12/30/2024		13,657,435	13,657,435	13,657,435						1,809,510	17,099,373	0.434
000000-00-0	ASF IX Infrastructure B LP		Edinburgh	GBR	ASF IX Infrastructure GP Limited		07/11/2025		2,500	168,325	168,325	165,825						24,997,500	2.000
000000-00-0	ASF Persephone Co-Invest B LP		Edinburgh	GBR	ASF Persephone Co-Invest GP LLP		06/25/2025		1,564,070	2,409,543	2,409,543	845,473					213,410	13,452,761	2.913
000000-00-0	Blue Owl GP Stakes III US Investors LP		Dover	DE	Blue Owl GP Stakes Associates III LP		10/28/2016		4,320,188	7,743,881	7,743,881	465,707					710,005	4,615,683	0.394
000000-00-0	Centerfield Capital Partners II, LP		Indianapolis	IN	Centerfield Capital Partners II, LLC		01/01/2007	2	158,943	1,659	1,659	(1,542)						168,157	0.258
000000-00-0	Court Square Capital Partners V, LP		New York	NY	Court Square Capital GP V, LP		12/17/2025		2,283,830	2,283,830	2,283,830							12,739,473	1.615
000000-00-0	FTV VIII, LP		San Francisco	CA	FTV VIII GP, LP		03/13/2025		4,066,268	3,905,490	3,905,490	(160,778)						3,433,732	0.222
000000-00-0	General Atlantic Investment Partners 2025, LP		New York	NY	General Atlantic GP 2025, LLC		12/02/2025		200,000	200,000	200,000							14,800,000	0.500
000000-00-0	Genstar AMBA CV, LP		San Francisco	CA	Genstar AMBA CV GP, LP		08/03/2021	1	253,507	447,448	447,448	27,089							0.324
000000-00-0	Genstar Capital Partners VII, LP		San Francisco	CA	Genstar Capital VII, LP		10/01/2015	1	4,123,212	4,030,366	4,030,366	57,987						51,725	0.447
000000-00-0	Global Infrastructure Partners V-A/B, LP		New York	NY	Global Infrastructure GP V, LP		08/15/2025		1,963,982	1,894,110	1,894,110	(69,872)						9,805,837	0.163
000000-00-0	Goode Partners Consumer Fund III, LP		New York	NY	Goode Partners LLC		12/30/2015	1	8,596,138	5,738,604	5,738,604	747,881						438,322	3.384
000000-00-0	Great Hill Equity Partners V, LP		Boston	MA	Great Hill Partners GP V, LP		04/30/2015	3	4,403,432	6,082,660	6,082,660	139,713							0.526
000000-00-0	Hamilton Lane Infrastructure Opportunities Fund II LP		Conshohocken	PA	HL Infrastructure Opportunities Fund II GP LLC		12/19/2025		5,272,718	5,272,718	5,272,718							10,038,244	1.200
000000-00-0	Horizon Environment & Climate Solutions Partners I, LP		New York	NY	Horizon Environment & Climate Solutions Partners I Advisors, LLC		06/23/2021	3	6,700,000	7,102,535	7,102,535	311,960						3,300,000	2.349
000000-00-0	IIF LP		New York	NY	IIF Manager, LLC		01/26/2016		8,154,749	9,408,090	9,408,090	463,057					559,944		0.440
000000-00-0	Kayne Private Energy Income Fund, LP		Los Angeles	CA	Kayne Anderson Capital Advisors, LP		04/01/2016	2	1,746,275	1,210,129	1,210,129	(280,927)						1,298,319	0.610
000000-00-0	KKR Global Infrastructure Investors III LP		New York	NY	KKR Associates Infrastructure III SCSp		12/03/2018		3,561,179	3,549,923	3,549,923	(51,440)					184,907	678,296	0.096
000000-00-0	KKR Global Infrastructure Investors V (USD) SCSp		New York	NY	KKR Associates Infrastructure V SCSp		11/14/2025		2,736,488	2,736,488	2,736,488							8,513,512	0.083
000000-00-0	Lexington Co-Investment Partners VI, LP		New York	NY	CIP Partners VI, LP		04/25/2025		3,102,516	3,255,123	3,255,123	152,607						8,156,250	0.709

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol						13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
000000-00-0 .	NB Capital Solutions Fund III Delaware LP		New York	NY	NB Capital Solutions Associates III LP		12/23/2025		2,400,980	2,400,980	2,400,980							12,675,000	1.200
000000-00-0 .	NB Private Equity Impact Fund LP		Dallas	TX	NB Private Equity Impact Fund GP LLC		05/24/2021	3	7,599,156	10,239,987	10,239,987	(568,717)					964,531	2,500,000	9.056
000000-00-0 .	NB Select Opportunities Fund LP		Dallas	TX	NB Select Opportunities GP LLC		01/16/2018	3	5,741,081	5,706,759	5,706,759	(34,322)					58,895	630,000	1.795
000000-00-0 .	NB Select Opportunities Fund VI LP		Dallas	TX	NB Select Opportunities VI GP LP		10/03/2023	3	8,190,000	11,143,260	11,143,260	2,393,271						810,000	0.906
000000-00-0 .	NB Select Opportunities Fund VII LP		Dallas	TX	NB Select Opportunities VII GP LP		02/21/2025		6,600,000	6,838,678	6,838,678	238,678						8,400,000	1.995
000000-00-0 .	Oaktree Power Opportunities Fund VII, LP		Los Angeles	CA	Oaktree Power Opportunities Fund VII GP, LP		09/18/2025		810,859	773,518	773,518	(37,341)						6,689,141	0.250
000000-00-0 .	Partners Group Client Access 53, LP		New York	NY	Partners Group Cayman Client Access Management I Limited		12/19/2025		5,003,606	5,003,606	5,003,606							5,000,000	12.019
000000-00-0 .	Partners Group Secondary VIII (USD) A, LP		New York	NY	Partners Group Cayman Management Secondary VIII Limited		12/22/2025		2,670,157	2,670,157	2,670,157							7,378,879	13.079
000000-00-0 .	Petershill PES II LLC		New York	NY	Petershill PES II Advisors LLC		09/25/2025		75,337	(62,505)	(62,505)	(137,842)						5,924,663	0.825
000000-00-0 .	Platinum Equity Capital Partners IV, LP		Beverly Hills	CA	Platinum Capital Partners IV, LP		03/21/2017	3	5,778,374	5,472,611	5,472,611	(181,034)						346,055	0.106
000000-00-0 .	PPC Fund II LP		Chicago	IL	PPC Fund GP II LP		04/26/2018	3	6,539,309	8,148,393	8,148,393	(409,863)					251,814	536,452	0.721
000000-00-0 .	Private Equity Co-Investment Partners IV LLC		New York	NY	Private Equity Co-Investment Partners IV Advisors LLC		04/22/2025		2,172,807	2,185,333	2,185,333	12,527						6,827,193	0.708
000000-00-0 .	Sandbox Insurtech Fund II, LP		Chicago	IL	Sandbox Insurtech Ventures II, LLC		09/30/2022	1	2,023,684	1,574,947	1,574,947	(106,841)						2,757,811	7.656
000000-00-0 .	Silver Lake Partners V, LP		Menlo Park	CA	Silver Lake Technology Associates V, LP		06/12/2018	3	9,134,349	9,134,349	9,134,349	(376,683)					455,686	1,288,289	0.061
000000-00-0 .	Strategic Partners Infrastructure IV LP		New York	NY	Strategic Partners Fund Solutions Associates Infrastructure IV LP		09/24/2025		379,688	543,253	543,253	163,566						22,120,313	0.703
000000-00-0 .	Tennenbaum Special Situations Fund IX-A, LLC		Santa Monica	CA	Tennenbaum Capital Partners, LLC		12/30/2016		32,435,846	22,079,053	22,079,053	686,460						64,768,711	87.744
000000-00-0 .	Thoma Bravo Fund XVI, LP		Chicago	IL	Thoma Bravo Partners XVI, LP		12/23/2025		1,129,647	1,129,647	1,129,647							10,870,353	0.171
000000-00-0 .	TPG Partners IX, LP		Fort Worth	TX	TPG GenPar IX, LP		11/06/2023	3	7,870,950	8,519,507	8,519,507	588,823					880,394	2,226,032	0.073
000000-00-0 .	TPG Private Equity Opportunities, LP		Fort Worth	TX	TPG Private Equity Opportunities GenPar, LP		05/23/2025		10,000,000	11,636,680	11,636,680	1,636,680							2.300
000000-00-0 .	Triumph Capital Markets Holdco, LP		Chicago	IL	Victory Park Capital Advisors Management GP, LLC		10/01/2025		928,521	1,003,477	1,003,477	74,956							5.000
000000-00-0 .	Vestigo Ventures Fund II, LP		Cambridge	MA	Vestigo Ventures II GP, LLC		12/09/2021	1	4,375,000	4,329,553	4,329,553	63,267					625,000		4.213
000000-00-0 .	Victory Park Capital Advisors, LLC		Chicago	IL	Victory Park Capital Advisors Management GP, LLC		10/01/2025		14,838,823	14,838,492	14,838,492	(331)							5.000
000000-00-0 .	Warburg Pincus Global Growth 14, LP		New York	NY	Warburg Pincus Global Growth 14 GP, LP		10/17/2023	3	7,327,942	8,497,108	8,497,108	783,007					653,748	1,777,500	0.056
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated									221,999,828	226,011,482	226,011,482	7,600,999					6,742,844	307,863,576	XXX
000000-00-0 .	Creeksource LLC, Class A		Wilmington	DE	Wells Fargo		03/10/2015	7	27,672,488	23,200,070	23,200,070	(1,482,578)							75.000
2099999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - affiliated									27,672,488	23,200,070	23,200,070	(1,482,578)							XXX
000000-00-0 .	Bridge Workforce and Affordable Housing Fund II LP		Sandy	UT	Bridge Workforce and Affordable Housing Fund II GP LLC		02/08/2022	1	13,300,973	12,878,823	12,878,823	521,530						1,213,108	0.862
000000-00-0 .	Invesco Core Real Estate - U.S.A., LP		Atlanta	GA	IRI Core I, LP		10/02/2014	1	7,100,073	6,469,439	6,469,439	(2,035,769)					1,396,687		0.090
000000-00-0 .	J.P. Morgan U.S. Real Estate Income and Growth Domestic, LP		New York	NY	I&G Manager, LLC		04/01/2014	1	5,870,351	5,183,833	5,183,833	(359,897)							0.645
000000-00-0 .	JDM Partners AMZN KSFL, LLC		Phoenix	AZ	JDM Partners MM AMZN KSFL, LLC		07/28/2020		19,867,780	20,719,261	20,719,261	839,581					1,436,856		26.042
000000-00-0 .	JDM Partners Dallas/Atlanta LLC		Phoenix	AZ	JDM Partners MM Dallas/Atlanta LLC		03/28/2019		1,983,020	2,036,981	2,036,981	5,555,016		5,353,553					62.500
000000-00-0 .	JDM Partners Tempe Arizona Core Fund IV LLC		Phoenix	AZ	JDM Partners MM IV, LLC		12/01/2017		26,800,660	25,414,191	25,414,191	4,810,593							8.449
000000-00-0 .	JDM Partners TXFL, LLC		Phoenix	AZ	JDM Partners MM TXFL, LLC		07/01/2019		24,219,132	24,232,829	24,232,829	(119,892)					2,426,991		18.519
000000-00-0 .	RREEF Core Plus Industrial Fund LP		Chicago	IL	RREEF Core Plus Industrial GP LLC		01/02/2018		5,500,000	9,543,003	9,543,003	(148,581)					194,718		0.354
000000-00-0 .	Vintage Real Estate Partners LP		New York	NY	Goldman Sachs Asset Management, LP		02/09/2016		1,683,019	1,624,539	1,624,539	443,674		696,009				3,463,344	0.943
2199999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated									106,325,007	108,102,900	108,102,900	9,506,255		6,049,562			5,455,252	4,676,452	XXX
000000-00-0 .	CrossHarbor Strategic Debt Fund, LP		Boston	MA	CrossHarbor SDF GP LLC		10/01/2021	2	20,216,020	19,500,253	19,500,253	1,690,260						2,442,503	5.592
000000-00-0 .	HRCP Direct Domestic Investors, LP		Miami	FL	Rialto Partners HRCP GP, LP		09/13/2024		5,857,974	5,857,974	5,857,974	50,100					318,294	10,420,704	7.193

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol						13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	Pearlmark Mezzanine Realty Partners IV, LP		Chicago	IL	Pearlmark Mezzanine Partners GP IV, LLC		10/28/2015	2.	453,672	2,516	2,516	2,911							4.407
000000-00-0	Pearlmark Mezzanine Realty Partners V, LP		Chicago	IL	Pearlmark Mezzanine Realty Partners GP V, LLC		02/08/2021	2.	4,194,512	4,194,512	4,194,512	(272,160)					530,023	1,149,091	4.139
2399999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - mortgage loans - unaffiliated									30,722,179	29,555,255	29,555,255	1,471,111					848,317	14,012,297	XXX
256141-AB-8	The Doctors Company, An Interinsurance Exchange		Napa	CA	The Doctors Company, An Interinsurance Exchange	2.B FE	01/12/2022		9,000,000	8,082,824	9,000,000						405,000		1.800
309588-AC-5	Farmers Exchange Capital		Newark	DE	Farmers Insurance Exchange	2.A FE	07/01/2014		3,021,592	2,466,758	2,507,191		(55,487)				166,028		0.628
30958Q-AA-9	Farmers Exchange Capital III		Newark	DE	Farmers Exchange Capital III	2.A FE	12/10/2014		12,236,250	10,785,581	11,932,359		(30,476)				627,210		2.300
309601-AE-2	Farmers Insurance Exchange		Woodland Hills	CA	Farmers Insurance Exchange	2.A FE	10/19/2018		2,874,853	2,773,909	2,926,323		19,449				154,278		0.813
401378-AB-0	The Guardian Life Insurance Company of America		New York	NY	The Guardian Life Insurance Company of America	1.D FE	03/07/2017		12,225,915	9,911,800	12,192,510		(5,730)				565,013		2.576
401378-AC-8	The Guardian Life Insurance Company of America		New York	NY	The Guardian Life Insurance Company of America	1.D FE	01/17/2017		13,417,496	9,751,908	13,366,625		(10,547)				577,053		2.054
401378-AD-6	The Guardian Life Insurance Company of America		New York	NY	The Guardian Life Insurance Company of America	1.D FE	01/06/2021		3,051,840	1,837,420	3,037,962		(2,974)				101,750		0.917
575767-AK-4	Massachusetts Mutual Life Insurance Company		Springfield	MA	MassMutual Financial Group	1.D FE	04/08/2015		21,453,080	16,187,410	21,463,815		1,227				972,000		8.365
575767-AM-0	Massachusetts Mutual Life Insurance Company		Springfield	MA	MassMutual Financial Group	1.D FE	02/28/2019		17,637,875	15,493,329	17,623,679		(1,418)				888,475		2.188
575767-AN-8	Massachusetts Mutual Life Insurance Company		Springfield	MA	MassMutual Financial Group	1.D FE	09/24/2020		2,102,880	1,292,892	2,098,516		(898)				74,580		0.239
636792-AB-9	National Life Insurance Company		Montpelier	VT	NLV Financial Corporation	1.G FE	07/10/2018		8,391,772	6,814,125	8,376,565		(2,172)				432,863		1.649
638671-AK-3	Nationwide Mutual Insurance Company		Columbus	OH	Nationwide Mutual Insurance Company	1.G FE	07/01/2014		778,182	668,609	694,106		(9,498)				46,875		0.071
638671-AL-1	Nationwide Mutual Insurance Company		Columbus	OH	Nationwide Mutual Insurance Company	1.G FE	02/28/2019		12,230,520	10,560,217	12,192,749		(6,445)				594,000		3.000
64952G-AQ-1	New York Life Insurance Company		New York	NY	New York Life Insurance Company	1.D FE	04/01/2019		29,720,070	22,980,543	29,712,288		(1,693)				1,312,750		2.950
668131-AA-3	Northwestern Mutual Life Insurance Company		Milwaukee	WI	Northwestern Mutual Life Insurance Company	1.D FE	10/02/2024		6,868,895	6,907,492	6,857,468		(9,894)				242,520		0.531
668138-AE-0	Northwestern Mutual Life Insurance Company		Milwaukee	WI	Northwestern Mutual Life Insurance Company	1.D FE	03/15/2021		4,982,600	3,485,890	4,984,172		392				172,500		0.556
69448F-AA-9	Pacific Life Insurance Company		Newport Beach	CA	Pacific Life Insurance Company	1.F FE	05/09/2019		20,409,849	16,159,882	20,347,910		(918)				865,375		2.683
707567-AE-3	The Penn Mutual Life Insurance Company		Horsham	PA	The Penn Mutual Life Insurance Company	1.F FE	04/22/2021		16,634,085	11,005,665	16,626,255		(1,689)				627,000		3.300
878091-BC-0	Teachers Insurance & Annuity Association of America		New York	NY	Teachers Insurance & Annuity Association of America	1.D FE	06/25/2025		16,862,900	17,200,290	16,827,413		(35,487)				513,750		1.429
95765P-AA-7	Western & Southern Life Insurance Company		Cincinnati	OH	Western & Southern Life Insurance Company	1.F FE	01/23/2019		24,107,350	20,794,603	23,967,483		(23,602)				1,184,500		4.600
95765P-AE-9	Western & Southern Life Insurance Company		Cincinnati	OH	Western & Southern Life Insurance Company	1.F FE	04/21/2021		10,554,005	7,137,753	10,550,832		(724)				393,750		2.100
2799999. Surplus notes - unaffiliated									248,562,009	202,298,900	247,286,221		(178,583)				10,917,268		XXX
780082-AR-4	Royal Bank of Canada		Toronto	CAN	Royal Bank of Canada	2.B FE	04/17/2024		2,500,000	2,648,300	2,500,000						187,500		0.250
780082-AT-0	Royal Bank of Canada		Toronto	CAN	Royal Bank of Canada	2.B FE	10/17/2024		10,000,000	9,772,332	10,000,000						675,569		1.000
89117F-8Z-5	Toronto-Dominion Bank		Toronto	CAN	The Toronto-Dominion Bank	2.B	10/06/2022		2,000,000	2,109,088	2,000,000						162,500		0.114
2999999. Capital notes - unaffiliated									14,500,000	14,529,720	14,500,000						1,025,569		XXX
00840C-10-7	AG ABC Structured Note, LP - Limited Partner Interest		New York	NY	AG Asset Based Credit GP, LLC		06/28/2022		4,954,011	12,464,076	4,954,011							670,989	6.999
000000-00-0	AG Direct Lending Fund V (Levered) Structured Note, LP - Limited Partner Interest		New York	NY	AG Direct Lending Fund V GP, LLC		09/22/2023		5,303,929	6,744,961	5,303,929							843,750	13.165
000000-00-0	Antares Lending Solutions Fund LP - Subordinated Note		Chicago	IL	Antares Lending Solutions Holdings GP LLC		02/28/2025		1,814,919	1,916,200	1,814,919			5,292				2,748,359	8.751
000000-00-0	BID III Note Issuer LP - Certificates		Grand Cayman	CYM	BID III GP, LTD		12/18/2023		1,339,825	1,891,652	1,339,825							355,123	1.853
046518-10-2	Blue Owl Asset Income Fund Parallel 345 Feeder LLC - Class C Membership Interests		New York	NY	BOA Assets Parallel 345 GP LP		02/21/2023		4,252,540	5,343,114	4,252,540							521,469	8.654
000000-00-0	Castlelake Asset-Based Private Credit III Evergreen Feeder, LP - Equity		Minneapolis	MN	Castlelake Asset-Based Private Credit III Evergreen GP, LP		11/28/2023		9,210,292	9,944,186	9,210,292			232,237			(29,086)		13.012

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol						13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	GDLC Feeder Fund, LP - Limited Partner Interest		Chicago	IL	Golub Onshore GP 3, LLC		06/22/2023		15,081,922	16,875,000	15,081,922								20.735
000000-00-0	Global Infrastructure Debt II Issuer LP - LP Interest		New York	NY	Global Infrastructure Debt Fund II US GP LLC		09/03/2024		1,956,878	2,334,577	1,956,878							1,458,329	1.420
458044-AC-8	Insurance Private Credit I LLC Subordinated Notes		New York	NY	Goldman Sachs Asset Management, LP		10/27/2021	2.	2,285,775	2,662,668	2,285,775							225,000	3.750
45804G-AC-1	Insurance Private Credit IV LLC - Subordinated Notes		New York	NY	Goldman Sachs Asset Management, LP		12/23/2025		1,109,586	1,164,698	1,109,586							1,164,000	1.681
62880A-AC-6	NB Specialty Finance Fund III LP - Subordinated Notes		Newark	DE	NB Specialty Finance Associates III LP		11/26/2024		747,285	1,063,560	747,285							589,241	0.170
000000-00-0	Oaktree Direct Lending Evergreen Fund Feeder, LP - Limited Partner Interest		Los Angeles	CA	Oaktree Direct Lending Evergreen Fund GP, LP		11/07/2025		1,117,956	1,117,956	1,117,956							6,982,044	2.520
000000-00-0	Oaktree Lending Partners Feeder (Unlevered) (Parallel) (ICI), LP - Equity		Los Angeles	CA	Oaktree Lending Partners GP, LP		02/26/2024		6,552,051	8,804,860	6,552,051			1,437,341				2,373,750	29.997
000000-00-0	Rialto Credit Opportunities Rated Fund, LP - Founders Interest		Miami	FL	Rialto Credit Opportunities GP, LP		09/01/2022		10,525,863	19,246,037	10,525,863								74.859
000000-00-0	RREF V Debt DD RNF, LP - Equity		Miami	FL	Rialto Partners GP V - Debt, LP		12/07/2023		1,934,663	2,646,185	1,934,663							4,880,916	75.000
000000-00-0	Sixth Street Private Asset Based Investment Fund I, LP - Certificates		Dallas	TX	Sixth Street Private Asset Based Investment GenPar I, LLC		12/19/2024		271,869	390,043	271,869			50,587				2,485,232	2.577
000000-00-0	TPG AG ABC Structured Note II, LP - Limited Partner Interest		New York	NY	TPG AG Asset Baset Credit GP II, LLC		02/24/2025		4,039,294	4,572,217	4,039,294			545,081				1,040,625	14.300
000000-00-0	TPG TBDL Fund VI (Unlevered) Structured Note, LP - Limited Partner Interest		New York	NY	TPG Twin Brook Direct Lending Fund VI GP, LLC		07/18/2025		260,957	260,957	260,957			39,043				5,700,000	12.100
000000-00-0	VPC Asset Backed Opportunistic Credit Fund II-R, LP - Equity (Fixed)		Chicago	IL	VPC Asset Backed Opportunistic Credit Fund UGP II, LLC		10/01/2025		15,242,551	15,242,551	15,242,551							1,632,449	12.336
000000-00-0	VPC Asset Backed Opportunistic Credit Fund II-R, LP - Equity (Float)		Chicago	IL	VPC Asset Backed Opportunistic Credit Fund UGP II, LLC		10/01/2025		5,080,850	5,080,850	5,080,850							544,150	6.168
4499999. Residual tranches or interests with underlying assets having characteristics of bonds - unaffiliated									93,083,013	119,766,349	93,083,013			2,309,581			(29,086)	34,215,426	XXX
6S0074-48-7	Steam MH Topco A LP - Equity		New York	NY	Blackstone ABF Whole Loan Associates LLC		10/29/2024		160,764	306,966	160,764							173,030	1.500
5299999. Residual tranches or interests with underlying assets having characteristics of mortgage loans - unaffiliated									160,764	306,966	160,764							173,030	XXX
48251E-AB-0	KKR Wolverine I Ltd. Class S-2 Subordinated Notes		George Town	CYM	KKR Financial Management LLC		12/15/2016										40,118		1.500
5499999. Residual tranches or interests with underlying assets having characteristics of other - unaffiliated																	40,118		XXX
6899999. Total - unaffiliated									807,892,614	794,074,853	812,202,917	17,303,816	(96,943)	11,819,700			32,927,873	437,515,481	XXX
6999999. Total - affiliated									27,672,488	23,200,070	23,200,070	(1,482,578)							XXX
7099999 - Totals									835,565,102	817,274,923	835,402,987	15,821,238	(96,943)	11,819,700			32,927,873	437,515,481	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$	1B ..$	1C ..$	1D ..$ 128,164,450	1E ..$	1F ..$ 71,492,479	1G ..$ 21,263,419		
1B	2A ...$ 17,365,873	2B ..$ 23,500,000	2C ..$						
1C	3A ...$ 13,921,507	3B ..$	3C ..$						
1D	4A ...$	4B ..$	4C ..$						
1E	5A ...$	5B ..$	5C ..$						
1F	6 .....$								

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
05525M-AG-1	BAMLL 2014-520M C	New York	NY	Transfer from Schedule D	08/04/2014		10,591,231			11.055
63874G-AL-9	NCMS 2018-ALXA E	Bellevue	WA	Transfer from Schedule D	02/09/2018		15,804,978			51.121
91831U-AG-2	VNDO 2016-350P E	New York	NY	Transfer from Schedule D	04/06/2018		9,303,370			16.628
0599999. Debt securities that do not qualify as bonds - debt securities that lack substantive credit enhancement - NAIC Designation assigned by the SVO - unaffiliated							35,699,579			XXX
000000-00-0	CCP VI-SBIC, LP	Indianapolis	IN	CCP VI SBIC, LLC	12/16/2025		2,041,061			4.652
000000-00-0	Centerfield Capital Partners V, LP	Indianapolis	IN	Centerfield Capital Partners V, LLC	05/26/2022	2		2,601,518		19.580
000000-00-0	Centre Lane Credit Partners III, LP	New York	NY	Centre Lane Credit Partners III GP, LLC	09/19/2022			3,484,193		4.426
000000-00-0	Global Credit Opportunities II Fund A Master SCSp	Luxembourg	LUX	GCO II Fund A GP S.à r.l.	01/21/2022	2		1,886,236		0.683
000000-00-0	Hercules Private Global Venture Growth Fund I LP	Wilmington	DE	Hercules Private Global Venture Growth Fund GP I LLC	08/06/2021	2		3,257,164		7.076
000000-00-0	Insurance Private Credit IV LLC	New York	NY	Goldman Sachs Asset Management, LP	12/31/2024			7,200,000		1.681
000000-00-0	Oaktree Opportunities Fund XII, LP	Los Angeles	CA	Oaktree Opportunities Fund XII GP, LP	10/11/2024			5,635,134		0.628
000000-00-0	TPG Twin Brook Direct Lending Continuation Fund I, LP	New York	NY	TPG Twin Brook Direct Lending Continuation Fund I GP, LLC	12/30/2025		13,950,000			2.970
000000-00-0	West Street Mezzanine Partners VIII, LP	New York	NY	West Street Mezzanine Partners VIII GP Advisors, LLC	07/01/2022	2		760,000		0.307
1599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation not assigned by the SVO - bonds - unaffiliated							15,991,061	24,824,244		XXX
000000-00-0	Ares Secondaries Infrastructure Solutions III, LP	Simsbury	CT	Ares Secondaries Infrastructure Solutions III Management, LP	12/19/2025		1,125,000			0.390
000000-00-0	ASF IX B LP	Edinburgh	GBR	ASF IX GP Limited	12/30/2024			9,649,358		0.434
000000-00-0	ASF IX Infrastructure B LP	Edinburgh	GBR	ASF IX Infrastructure GP Limited	07/11/2025		2,500			2.000
000000-00-0	ASF Persephone Co-Invest B LP	Edinburgh	GBR	ASF Persephone Co-Invest GP LLP	06/25/2025		836,822	727,248		2.913
000000-00-0	Blue Owl GP Stakes III US Investors LP	Dover	DE	Blue Owl GP Stakes Associates III LP	10/28/2016			5,174		0.394
000000-00-0	Court Square Capital Partners V, LP	New York	NY	Court Square Capital GP V, LP	12/17/2025		2,283,830			1.615
000000-00-0	FTV VIII, LP	San Francisco	CA	FTV VIII GP, LP	03/13/2025		606,169	3,608,245		0.222
000000-00-0	General Atlantic Investment Partners 2025, LP	New York	NY	General Atlantic GP 2025, LLC	12/02/2025		200,000			0.500
000000-00-0	Genstar Capital Partners VII, LP	San Francisco	CA	Genstar Capital VII, LP	10/01/2015	1		44,137		0.447
000000-00-0	Global Infrastructure Partners V-A/B, LP	New York	NY	Global Infrastructure GP V, LP	08/15/2025		2,150,846	162,260		0.163
000000-00-0	Goode Partners Consumer Fund III, LP	New York	NY	Goode Partners LLC	12/30/2015	1		76,046		3.384
000000-00-0	Hamilton Lane Infrastructure Opportunities Fund II LP	Conshohocken	PA	HL Infrastructure Opportunities Fund II GP LLC	12/19/2025		5,272,718			1.200
000000-00-0	Horizon Environment & Climate Solutions Partners I, LP	New York	NY	Horizon Environment & Climate Solutions Partners I Advisors, LLC	06/23/2021	3		775,000		2.349
000000-00-0	KKR Global Infrastructure Investors III LP	New York	NY	KKR Associates Infrastructure III SCSp	12/03/2018			66,599		0.096
000000-00-0	KKR Global Infrastructure Investors V (USD) SCSp	New York	NY	KKR Associates Infrastructure V SCSp	11/14/2025		2,820,876			0.083
000000-00-0	Lexington Co-Investment Partners VI, LP	New York	NY	CIP Partners VI, LP	04/25/2025		852,516	2,250,000		0.709
000000-00-0	Mezzanine Partners II, LP	New York	NY	HPS Mezzanine Partners II GP, LP	03/11/2013	2		63,943		0.911
000000-00-0	NB Capital Solutions Fund III Delaware LP	New York	NY	NB Capital Solutions Associates III LP	12/23/2025		2,400,980			1.200
000000-00-0	NB Select Opportunities Fund VI LP	Dallas	TX	NB Select Opportunities VI GP LP	10/03/2023	3		1,350,000		0.906
000000-00-0	NB Select Opportunities Fund VII LP	Dallas	TX	NB Select Opportunities VII GP LP	02/21/2025		1,500,000	5,100,000		1.995
000000-00-0	Oaktree Power Opportunities Fund VII, LP	Los Angeles	CA	Oaktree Power Opportunities Fund VII GP, LP	09/18/2025		810,859			0.250
000000-00-0	Partners Group Client Access 53, LP	New York	NY	Partners Group Cayman Client Access Management I Limited	12/19/2025		5,003,606			12.019
000000-00-0	Partners Group Secondary VIII (USD) A, LP	New York	NY	Partners Group Cayman Management Secondary VIII Limited	12/22/2025		2,670,157			13.079
000000-00-0	Petershill PES II LLC	New York	NY	Petershill PES II Advisors LLC	09/25/2025		75,337			0.825
000000-00-0	Platinum Equity Capital Partners IV, LP	Beverly Hills	CA	Platinum Capital Partners IV, LP	03/21/2017	3		104,646		0.106
000000-00-0	PPC Fund II LP	Chicago	IL	PPC Fund GP II LP	04/26/2018	3		252,371		0.721
000000-00-0	Private Equity Co-Investment Partners IV LLC	New York	NY	Private Equity Co-Investment Partners IV Advisors LLC	04/22/2025		90,000	2,082,807		0.708
000000-00-0	Sandbox Insurtech Fund II, LP	Chicago	IL	Sandbox Insurtech Ventures II, LLC	09/30/2022	1		847,827		7.656
000000-00-0	Silver Lake Partners V, LP	Menlo Park	CA	Silver Lake Technology Associates V, LP	06/12/2018	3		184,170		0.061
000000-00-0	Strategic Partners Infrastructure IV LP	New York	NY	Strategic Partners Fund Solutions Associates Infrastructure IV LP	09/24/2025			379,688		0.703
000000-00-0	Thoma Bravo Fund XVI, LP	Chicago	IL	Thoma Bravo Partners XVI, LP	12/23/2025		1,129,647			0.171
000000-00-0	TPG Partners IX, LP	Fort Worth	TX	TPG GenPar IX, LP	11/06/2023	3		2,901,159		0.073
000000-00-0	TPG Private Equity Opportunities, LP	Fort Worth	TX	TPG Private Equity Opportunities GenPar, LP	05/23/2025		10,000,000			2.300
000000-00-0	Triumph Capital Markets Holdco, LP	Chicago	IL	Victory Park Capital Advisors Management GP, LLC	10/01/2025		809,722	118,799		5.000
000000-00-0	Vestigo Ventures Fund II, LP	Cambridge	MA	Vestigo Ventures II GP, LLC	12/09/2021	1		1,125,000		4.213
000000-00-0	Victory Park Capital Advisors, LLC	Chicago	IL	Victory Park Capital Advisors Management GP, LLC	10/01/2025		12,940,278	1,898,545		5.000
000000-00-0	Warburg Pincus Global Growth 14, LP	New York	NY	Warburg Pincus Global Growth 14 GP, LP	10/17/2023	3		2,295,000		0.056
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated							53,961,550	35,688,333		XXX
000000-00-0	Bridge Workforce and Affordable Housing Fund II LP	Sandy	UT	Bridge Workforce and Affordable Housing Fund II GP LLC	02/08/2022	1		437,791		0.862
2199999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated								437,791		XXX
000000-00-0	CrossHarbor Strategic Debt Fund, LP	Boston	MA	CrossHarbor SDF GP LLC	10/01/2021	2		4,676,461		5.592
000000-00-0	HRCP Direct Domestic Investors, LP	Miami	FL	Rialto Partners HRCP GP, LP	09/13/2024			6,961,611		7.193

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
000000-00-0	Pearlmark Mezzanine Realty Partners V, LP	Chicago	IL	Pearlmark Mezzanine Realty Partners GP V, LLC	02/08/2021	2		377,935		4.139
2399999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - mortgage loans - unaffiliated								12,016,007		XXX
668131-AA-3	Northwestern Mutual Life Insurance Company	Milwaukee	WI	Northwestern Mutual Life Insurance Company	10/02/2024			5,222,600		0.531
878091-BC-0	Teachers Insurance & Annuity Association of America	New York	NY	Teachers Insurance & Annuity Association of America	06/24/2025		5,592,000	11,270,900		1.429
2799999. Surplus notes - unaffiliated							5,592,000	16,493,500		XXX
064159-8N-9	Bank of Nova Scotia	Toronto	CAN	Transfer from Schedule D	10/13/2021		5,867,158			1.000
780082-AR-4	Royal Bank of Canada	Toronto	CAN	Transfer from Schedule D	04/17/2024		2,500,000			0.250
780082-AT-0	Royal Bank of Canada	Toronto	CAN	Transfer from Schedule D	10/17/2024		10,000,000			1.000
89117F-8Z-5	Toronto-Dominion Bank	Toronto	CAN	Transfer from Schedule D	10/06/2022		2,000,000			0.114
2999999. Capital notes - unaffiliated							20,367,158			XXX
00840C-10-7	AG ABC Structured Note, LP - Limited Partner Interest	New York	NY	AG Asset Based Credit GP, LLC	06/28/2022			116,511		6.999
000000-00-0	AG Direct Lending Fund V (Levered) Structured Note, LP - Limited Partner Interest	New York	NY	AG Direct Lending Fund V GP, LLC	09/22/2023			2,109,375		13.165
000000-00-0	Antares Lending Solutions Fund LP - Subordinated Note	Chicago	IL	Antares Lending Solutions Holdings GP LLC	02/28/2025		875,146	1,580,651		8.751
000000-00-0	BID III Note Issuer LP - Certificates	Grand Cayman	CYM	New SSAP 21 Residual Tranche Guidance	01/01/2025			922,533		1.853
000000-00-0	BID III Note Issuer LP - Certificates	Grand Cayman	CYM	BID III GP, LTD	12/18/2023			417,292		1.853
046510-10-2	Blue Owl Asset Income Fund Parallel 345 Feeder LLC - Class C Membership Interests	New York	NY	BOA Assets Parallel 345 GP LP	02/21/2023			1,059,463		8.654
000000-00-0	Castlelake Asset-Based Private Credit III Evergreen Feeder, LP - Equity	Minneapolis	MN	Castlelake Asset-Based Private Credit III Evergreen GP, LP	11/28/2023			23,983		13.012
000000-00-0	GDLC Feeder Fund, LP - Limited Partner Interest	Chicago	IL	Golub Onshore GP 3, LLC	06/22/2023			377,959		20.735
000000-00-0	Global Infrastructure Debt II Issuer LP - LP Interest	New York	NY	New SSAP 21 Residual Tranche Guidance	01/01/2025			573,886		1.420
000000-00-0	Global Infrastructure Debt II Issuer LP - LP Interest	New York	NY	Global Infrastructure Debt Fund II US GP LLC	09/03/2024			1,803,124		1.420
458044-AC-8	Insurance Private Credit I LLC Subordinated Notes	New York	NY	New SSAP 21 Residual Tranche Guidance	01/01/2025	2		2,636,250		3.750
45804G-AC-1	Insurance Private Credit IV LLC - Subordinated Notes	New York	NY	Exchange	12/23/2025		1,109,586			1.681
62880A-AC-6	NB Specialty Finance Fund III LP - Subordinated Notes	Newark	DE	NB Specialty Finance Associates III LP	11/26/2024			274,799		0.170
000000-00-0	Oaktree Direct Lending Evergreen Fund Feeder, LP - Limited Partner Interest	Los Angeles	CA	Oaktree Direct Lending Evergreen Fund GP, LP	11/07/2025		712,956	405,000		2.520
000000-00-0	Oaktree Lending Partners Feeder (Unlevered) (Parallel) (ICI), LP - Equity	Los Angeles	CA	Oaktree Lending Partners GP, LP	02/26/2024			6,187,500		29.997
000000-00-0	RREF V Debt DD RNF, LP - Equity	Miami	FL	Rialto Partners GP V - Debt, LP	12/07/2023			1,162,500		75.000
000000-00-0	Sixth Street Private Asset Based Investment Fund I, LP - Certificates	Dallas	TX	Sixth Street Private Asset Based Investment GenPar I, LLC	12/19/2024			240,404		2.577
000000-00-0	TPG AG ABC Structured Note II, LP - Limited Partner Interest	New York	NY	TPG AG Asset Baset Credit GP II, LLC	02/24/2025		562,500	4,021,875		14.300
000000-00-0	TPG TBDL Fund VI (Unlevered) Structured Note, LP - Limited Partner Interest	New York	NY	TPG Twin Brook Direct Lending Fund VI GP, LLC	07/18/2025		300,000			12.100
000000-00-0	VPC Asset Backed Opportunistic Credit Fund II-R, LP - Equity (Fixed)	Chicago	IL	VPC Asset Backed Opportunistic Credit Fund UGP II, LLC	10/01/2025		12,993,748	2,248,803		12.336
000000-00-0	VPC Asset Backed Opportunistic Credit Fund II-R, LP - Equity (Float)	Chicago	IL	VPC Asset Backed Opportunistic Credit Fund UGP II, LLC	10/01/2025		4,331,249	749,601		6.168
4499999. Residual tranches or interests with underlying assets having characteristics of bonds - unaffiliated							20,885,184	26,911,508		XXX
6S0074-48-7	Steam MH Topco A LP - Equity	New York	NY	Blackstone ABF Whole Loan Associates LLC	10/29/2024			96,735		1.500
5299999. Residual tranches or interests with underlying assets having characteristics of mortgage loans - unaffiliated								96,735		XXX
6899999. Total - unaffiliated							152,496,532	116,468,118		XXX
6999999. Total - affiliated										XXX
7099999 - Totals							152,496,532	116,468,118		XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase/ (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
05525M-AG-1	BAMLL 2014-520M C	New York	NY	Performance Trust Capital Partners	08/04/2014	11/05/2025	10,591,231		21,713			21,713		10,612,944	7,085,000		(3,527,944)	(3,527,944)	420,826
91831U-AG-2	VNDO 2016-350P E	New York	NY	Wells Fargo	04/06/2018	09/26/2025	9,303,370		65,154			65,154		9,368,523	9,145,605		(222,918)	(222,918)	307,928
0599999. Debt securities that do not qualify as bonds - debt securities that lack substantive credit enhancement - NAIC Designation assigned by the SVO - unaffiliated							19,894,601		86,866			86,866		19,981,467	16,230,605		(3,750,862)	(3,750,862)	728,754
000000-00-0	Centerfield Capital Partners IV, LP	Indianapolis	IN	Cash Distribution	11/21/2017	11/21/2025	803,417							803,417	803,417				
000000-00-0	Centerfield Capital Partners V, LP	Indianapolis	IN	Cash Distribution	05/26/2022	11/21/2025	532,176							532,176	532,176				
000000-00-0	Centre Lane Credit Partners III, LP	New York	NY	Cash Distribution	09/19/2022	12/18/2025	296,495							296,495	296,495				
000000-00-0	Global Credit Opportunities II Fund A Master SCSp	Luxembourg	LUX	Cash Distribution	01/21/2022	10/28/2025	931,990							931,990	931,990				
000000-00-0	Insurance Private Credit IV LLC	New York	NY	Exchange	12/31/2024	12/23/2025	75,000							7,275,000	7,275,000				
000000-00-0	SP Technology Payments I, LLC	New York	NY	Cash Distribution	11/05/2021	09/08/2025	2,839,481							2,839,481	2,839,481				
000000-00-0	SPC Receivables Holdings I, LLC	New York	NY	Cash Distribution	02/12/2021	12/16/2025	784,578							784,578	784,578				
000000-00-0	TCP Direct Lending Fund VIII, LLC	Santa Monica	CA	Cash Distribution	12/30/2016	10/22/2025	30,333,446							30,333,446	30,333,446				
000000-00-0	West Street Mezzanine Partners VIII, LP	New York	NY	Cash Distribution	07/01/2022	11/25/2025	742,992							742,992	742,992				
1599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation not assigned by the SVO - bonds - unaffiliated							37,339,575							44,539,575	44,539,575				
000000-00-0	Ares Secondaries Infrastructure Solutions III, LP	Simsbury	CT	Cash Distribution	12/19/2025	12/19/2025								18,716	18,716				
000000-00-0	ASF IX B LP	Edinburgh	GBR	Cash Distribution	12/30/2024	12/19/2025	388,898							388,898	388,898				
000000-00-0	FTV VIII, LP	San Francisco	CA	Cash Distribution	03/13/2025	10/09/2025								148,146	148,146				
000000-00-0	Genstar Capital Partners VII, LP	San Francisco	CA	Cash Distribution	10/01/2015	12/10/2025	269,819							269,819	269,819				
000000-00-0	Global Infrastructure Partners V-A/B, LP	New York	NY	Cash Distribution	08/15/2025	11/06/2025								349,125	349,125				
000000-00-0	Goode Partners Consumer Fund III, LP	New York	NY	Cash Distribution	12/30/2015	10/03/2025	112,973							112,973	112,973				
000000-00-0	Kayne Private Energy Income Fund, LP	Los Angeles	CA	Cash Distribution	04/01/2016	09/30/2025	1,254,673							1,254,673	1,254,673				
000000-00-0	Kinderhook Capital Fund IV, LP	New York	NY	Final Disribution	04/27/2015	06/13/2025	8,170	220,276				220,276		228,446	4,116		(224,330)	(224,330)	
000000-00-0	KKR Global Infrastructure Investors III LP	New York	NY	Cash Distribution	12/03/2018	12/31/2025	1,125,029							1,125,029	1,125,029				
000000-00-0	KKR Global Infrastructure Investors V (USD) SCSp	New York	NY	Cash Distribution	11/14/2025	12/30/2025								84,388	84,388				
000000-00-0	Mezzanine Partners II, LP	New York	NY	Final Disribution	03/11/2013	04/09/2025	186,632	526,562				526,562		777,137	251,798		(525,339)	(525,339)	
000000-00-0	NB Select Opportunities Fund LP	Dallas	TX	Cash Distribution	01/16/2018	09/19/2025	466,105							466,105	466,105				
000000-00-0	Platinum Equity Capital Partners IV, LP	Beverly Hills	CA	Cash Distribution	03/21/2017	09/15/2025	228,772							228,772	228,772				
000000-00-0	Sandbox Insurtech Fund II, LP	Chicago	IL	Cash Distribution	09/30/2022	08/08/2025	218,505							218,505	218,505				
000000-00-0	Silver Lake Partners V, LP	Menlo Park	CA	Cash Distribution	06/12/2018	11/05/2025	1,018,008							1,018,008	1,018,008				
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated							5,277,585	746,838				746,838		6,688,740	5,939,072		(749,669)	(749,669)	
000000-00-0	Creeksource LLC, Class A	Wilmington	DE	Cash Distribution	03/10/2015	10/31/2025	18,850,362							18,850,362	18,850,362				
2099999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - affiliated							18,850,362							18,850,362	18,850,362				
000000-00-0	Bridge Workforce and Affordable Housing Fund II LP	Sandy	UT	Cash Distribution	02/08/2022	09/09/2025	169,093							169,093	169,093				
000000-00-0	Invesco Core Real Estate - U.S.A., LP	Atlanta	GA	Cash Distribution	10/02/2014	10/23/2025	399,927							399,927	399,927				
000000-00-0	J.P. Morgan U.S. Real Estate Income and Growth Domestic, LP	New York	NY	Cash Distribution	04/01/2014	11/14/2025	2,145,374							2,145,374	2,145,374				
000000-00-0	JDM Partners Dallas/Atlanta LLC	Phoenix	AZ	Cash Distribution	03/28/2019	09/30/2025	62,500							62,500	62,500				
000000-00-0	JDM Partners Tempe Arizona Core Fund IV LLC	Phoenix	AZ	Cash Distribution	12/01/2017	12/01/2025	3,226,128							3,226,128	3,226,128				
000000-00-0	JDM Partners TXFL, LLC	Phoenix	AZ	Cash Distribution	07/01/2019	12/05/2025	262,594							262,594	262,594				
000000-00-0	Vintage Real Estate Partners LP	New York	NY	Cash Distribution	02/09/2016	09/30/2025	44,409							44,409	44,409				
2199999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated							6,310,026							6,310,026	6,310,026				
000000-00-0	CrossHarbor Strategic Debt Fund, LP	Boston	MA	Cash Distribution	10/01/2021	11/07/2025	6,999,119							6,999,119	6,999,119				
000000-00-0	HRCP Direct Domestic Investors, LP	Miami	FL	Cash Distribution	09/13/2024	11/20/2025	511,015							1,664,752	1,664,752				
000000-00-0	MetLife Commercial Mortgage Income Fund, LP	Whippany	NJ	Final Redemption	10/02/2017	01/29/2025	1,671,536	111,285				111,285		1,782,822	1,702,381		(80,441)	(80,441)	
000000-00-0	Pearlmark Mezzanine Realty Partners IV, LP	Chicago	IL	Cash Distribution	10/28/2015	12/30/2025	353,152							353,548	353,548				
000000-00-0	Pearlmark Mezzanine Realty Partners V, LP	Chicago	IL	Cash Distribution	02/08/2021	12/30/2025	1,668,295							1,668,295	1,668,295				
2399999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - mortgage loans - unaffiliated							11,203,117	111,285				111,285		12,468,534	12,388,094		(80,441)	(80,441)	

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4				8	9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase/ (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
064159-8N-9	Bank of Nova Scotia	Toronto	CAN	Goldman Sachs	10/13/2021	11/20/2025	5,867,158		618			618		5,867,776	5,776,440		(91,336)	(91,336)	232,000
2999999. Capital notes - unaffiliated							5,867,158		618			618		5,867,776	5,776,440		(91,336)	(91,336)	232,000
000000-00-0	Antares Lending Solutions Fund LP - Subordinated Note	Chicago	IL	Cash Distribution	02/28/2025	11/24/2025								635,586	635,586				
000000-00-0	BID III Note Issuer LP - Certificates	Grand Cayman	CYM	New SSAP 21 Residual Tranche Guidance	12/18/2023	01/01/2025	922,533	180,052				180,052		1,102,585	922,533		(180,052)	(180,052)	
046516-10-2	Blue Owl Asset Income Fund Parallel 345 Feeder LLC - Class C Membership Interests	New York	NY	Cash Distribution	02/21/2023	10/07/2025	459,039							459,039	459,039				
000000-00-0	Castlelake Asset-Based Private Credit III Evergreen Feeder, LP - Equity	Minneapolis	MN	Cash Distribution	11/28/2023	10/15/2025	851,804							851,804	851,804				
000000-00-0	GDLC Feeder Fund, LP - Limited Partner Interest	Chicago	IL	Cash Distribution	06/22/2023	12/22/2025	1,793,078							1,793,078	1,793,078				
000000-00-0	Global Infrastructure Debt II Issuer LP - LP Interest	New York	NY	New SSAP 21 Residual Tranche Guidance	09/03/2024	01/01/2025	573,886	138,175				138,175		712,061	573,886		(138,175)	(138,175)	
000000-00-0	Global Infrastructure Debt II Issuer LP - LP Interest	New York	NY	Cash Distribution	09/03/2024	12/29/2025	420,132							420,132	420,132				
458044-AC-8	Insurance Private Credit I LLC Subordinated Notes	New York	NY	New SSAP 21 Residual Tranche Guidance	10/27/2021	01/01/2025	2,636,250	138,750				138,750		2,775,000	2,636,250		(138,750)	(138,750)	
458044-AC-8	Insurance Private Credit I LLC Subordinated Notes	New York	NY	Cash Distribution	10/27/2021	10/27/2025	350,475							350,475	350,475				
62880A-AC-6	NB Specialty Finance Fund III LP - Subordinated Notes	Newark	DE	Cash Distribution	11/26/2024	11/14/2025	33,764							33,764	33,764				
000000-00-0	Oaktree Lending Partners Feeder (Unlevered) (Parallel) (ICI), LP - Equity	Los Angeles	CA	Cash Distribution	02/26/2024	09/09/2025	4,610,608							4,610,608	4,610,608				
000000-00-0	Rialto Credit Opportunities Rated Fund, LP - Founders Interest	Miami	FL	Exchange	09/01/2022	12/31/2025	729,347							729,347	729,347				
000000-00-0	RREF V Debt DD RNF, LP - Equity	Miami	FL	Cash Distribution	12/07/2023	11/26/2025	915,337							915,337	915,337				
000000-00-0	Sixth Street Private Asset Based Investment Fund I, LP - Certificates	Dallas	TX	Cash Distribution	12/19/2024	11/21/2025	504,821							504,821	504,821				
4499999. Residual tranches or interests with underlying assets having characteristics of bonds - unaffiliated							14,801,075	456,978				456,978		15,893,639	15,436,661		(456,978)	(456,978)	
6899999. Total - unaffiliated							100,693,136	1,315,101	87,484			1,402,585		111,749,757	106,620,472		(5,129,284)	(5,129,284)	960,754
6999999. Total - affiliated							18,850,362							18,850,362	18,850,362				
7099999 - Totals							119,543,498	1,315,101	87,484			1,402,585		130,600,119	125,470,834		(5,129,284)	(5,129,284)	960,754

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
912810-FP-8	US TREASURY N/B		1.A	17,058	15,000	16,127	15,593		(101)			5.375	4.500	FA	305	806	06/26/2003	02/15/2031	15,403
91282C-CZ-2	US TREASURY N/B	SD	1.A	118,377	119,000	116,652	118,905		127			0.875	0.980	MS	268	1,041	10/06/2021	09/30/2026	
91282C-EC-1	US TREASURY N/B	SD	1.A	331,276	330,000	323,903	330,307		(260)			1.875	1.790	FA	2,119	6,188	03/08/2022	02/28/2027	
91282C-EF-4	US TREASURY N/B	SD	1.A	78,644	80,000	79,009	79,639		281			2.500	2.870	MS	511	2,000	04/28/2022	03/31/2027	
91282C-FU-0	US TREASURY N/B	SD	1.A	1,100,301	1,100,000	1,112,203	1,100,118		(61)			4.125	4.110	AO	7,771	45,375	11/01/2022	10/31/2027	
91282C-GC-9	US TREASURY N/B	SD	1.A	2,199,137	2,175,000	2,191,228	2,185,314		(4,893)			3.875	3.620	JD	233	86,353	01/30/2023	12/31/2027	
91282C-GT-2	US TREASURY N/B	SD	1.A	2,612,391	2,600,000	2,606,906	2,605,843		(2,461)			3.625	3.510	MS	24,080	94,250	04/03/2023	03/31/2028	
91282C-KX-8	US TREASURY N/B	SD	1.A	50,535	50,000	51,057	50,392		(103)			4.250	4.000	JD	12	3,188	07/31/2024	06/30/2029	
91282C-LG-4	US TREASURY N/B	SD	1.A	109,708	110,000	110,455	109,838		95			3.750	3.840	FA	1,558	4,125	08/16/2024	08/15/2027	
91282C-MV-0	US TREASURY N/B	SD	1.A	552,664	550,000	552,385	552,286		(378)			3.875	3.520	MS	5,445		10/15/2025	03/31/2027	
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				7,170,091	7,129,000	7,159,925	7,148,235		(7,754)			XXX	XXX	XXX	42,302	243,326	XXX	XXX	15,403
3134A4-AB-0	FREDDIE MAC	OF	1.A	864,098	1,635,000	1,337,752	1,340,346		50,202			0.000	3.850	N/A			07/01/2014	03/15/2031	
31359Y-CY-1	FANNIEMAE STRIPS	OF	1.A	825,807	1,400,000	1,276,442	1,272,533		46,959			0.000	3.790	N/A			07/01/2014	07/15/2028	
0029999999. Subtotal - issuer credit obligations - other U.S. government obligations (not exempt from RBC)				1,689,905	3,035,000	2,614,194	2,612,879		97,161			XXX	XXX	XXX			XXX	XXX	
085209-AG-9	GOVT OF BERMUDA		1.E FE	2,030,000	2,320,000	2,105,006	2,061,655		31,655			2.375	5.100	FA	20,050	27,550	05/07/2025	08/20/2030	2,347,550
168863-DL-9	REPUBLIC OF CHILE		1.F FE	5,256,250	5,000,000	3,657,250	5,229,375		(6,421)			3.500	3.220	JJ	75,833	175,000	07/28/2021	01/25/2050	5,087,500
168863-DW-5	REPUBLIC OF CHILE		1.F FE	297,150	300,000	237,585	297,358		56			4.000	4.050	JJ	5,033	12,000	01/27/2022	01/31/2052	306,000
168863-DY-1	REPUBLIC OF CHILE		1.F FE	2,730,846	2,970,000	2,638,548	2,757,700		8,051			4.340	4.970	MS	40,818	128,898	06/13/2022	03/07/2042	3,034,449
26951T-AA-8	EAGLE FUNDING LUXCO SARL		2.B FE	8,971,955	8,830,000	8,988,940	8,968,370		(3,585)			5.500	5.100	FA	184,817		12/11/2025	08/17/2030	9,072,825
29135L-AB-6	ABU DHABI GOVT INT'L		1.C FE	2,380,900	2,320,000	1,982,258	2,372,129		(1,484)			4.125	3.960	AO	21,267	95,700	05/09/2019	10/11/2047	2,367,850
445545-AP-1	HUNGARY		2.B FE	1,462,610	1,480,000	1,509,358	1,467,494		3,199			5.250	5.520	JD	3,238	77,700	06/13/2024	06/16/2029	1,518,850
445545-AQ-9	HUNGARY		2.B FE	2,013,858	1,980,000	2,007,952	2,010,413		(2,789)			5.500	5.270	JD	4,538	108,900	09/05/2024	06/16/2034	2,034,450
445545-AS-5	HUNGARY		2.B FE	375,264	360,000	383,931	374,571		(693)			6.250	5.520	MS	6,188	11,250	08/01/2025	09/22/2032	371,250
455780-BY-1	REPUBLIC OF INDONESIA		2.B FE	893,214	900,000	895,473	894,340		144			5.250	5.300	JJ	22,706	47,250	12/01/2016	01/08/2047	923,625
465138-7N-9	STATE OF ISRAEL		1.F FE	4,754,981	4,450,000	3,921,509	4,685,824		(9,414)			4.500	4.060	JJ	83,994	200,250	07/06/2017	01/30/2043	4,550,125
46513J-XN-6	STATE OF ISRAEL		1.F FE	3,981,640	4,030,000	2,697,319	3,987,759		1,115			3.375	3.430	JJ	62,717	136,013	01/09/2020	01/15/2050	4,098,006
501499-AB-3	KUWAIT INTL BOND		1.D FE	1,465,585	1,480,000	1,470,780	1,477,955		1,613			3.500	3.610	MS	14,533	51,800	03/13/2017	03/20/2027	1,505,900
55977Y-AA-6	MAGYAR EXPORT-IMPORT BAN		2.C FE	1,926,308	1,880,000	1,932,939	1,908,131		(14,138)			6.125	5.260	JD	8,636	115,169	09/05/2024	12/04/2027	1,937,575
698299-BL-7	REPUBLIC OF PANAMA		2.C FE	4,130,000	4,000,000	2,644,400	4,122,597		(1,835)			3.870	3.700	JJ	67,940	154,800	08/24/2021	07/23/2060	1,359,133
698299-BM-5	REPUBLIC OF PANAMA		2.C FE	4,133,067	3,830,000	2,869,436	4,106,728		(6,025)			4.500	4.040	AO	43,088	172,350	06/13/2022	04/01/2056	3,916,175
715638-BU-5	REPUBLIC OF PERU		2.B FE	434,700	450,000	450,248	444,471		3,144			4.125	4.900	FA	6,497	18,563	09/20/2022	08/25/2027	459,281
715638-DS-8	REPUBLIC OF PERU		2.B FE	3,074,504	4,520,000	3,489,892	3,223,508		50,008			3.300	6.250	MS	45,577	149,160	10/26/2022	03/11/2041	4,594,580
718286-BZ-9	REPUBLIC OF PHILIPPINES		2.B FE	3,296,850	3,720,000	3,286,925	3,354,878		17,670			3.950	4.920	JJ	65,715	146,940	07/06/2022	01/20/2040	3,793,470
718286-CB-1	REPUBLIC OF PHILIPPINES		2.B FE	2,533,000	2,980,000	2,460,008	2,575,343		16,175			3.700	4.930	FA	45,635	110,260	04/11/2023	02/02/2042	3,035,130
718286-CT-2	REPUBLIC OF PHILIPPINES		2.B FE	1,210,330	1,200,000	1,270,848	1,207,763		(846)			5.609	5.500	AO	14,583	67,308	10/07/2022	04/13/2033	1,233,654
731011-AZ-5	REPUBLIC OF POLAND		1.G FE	3,255,243	3,430,000	3,273,901	3,256,648		1,405			5.500	5.860	MS	53,975	94,325	08/20/2025	03/18/2054	3,524,325
77586R-AH-3	ROMANIA		2.C FE	5,427,000	6,000,000	5,436,068	5,431,399		4,399			3.000	5.120	FA	68,500		12/11/2025	02/14/2031	6,090,000
77586R-AU-4	ROMANIA		2.C FE	2,010,158	1,950,000	2,028,059	2,003,756		(5,023)			6.375	5.940	JJ	52,142	124,313	09/05/2024	01/30/2034	2,012,156
91087B-AR-1	UNITED MEXICAN STATES		2.B FE	3,018,134	3,600,000	3,112,200	3,085,492		48,599			3.500	5.720	FA	48,650	126,000	09/05/2024	02/12/2034	3,663,000
91087B-AS-9	UNITED MEXICAN STATES		2.B FE	1,897,919	2,361,000	1,719,989	1,920,910		6,919			4.400	5.780	FA	40,111	103,884	06/09/2022	02/12/2052	2,412,942
G10367-AD-5	GOVT OF BERMUDA		1.E FE	4,396,140	4,600,000	4,540,200	4,518,251		72,515			3.717	5.450	JJ	74,092	170,982	06/05/2024	01/25/2027	4,685,491
M6320U-AC-3	SAUDI INTERNATIONAL BOND		1.D FE	2,452,200	2,680,000	2,291,262	2,470,780		5,536			4.500	5.110	AO	21,775	120,600	06/13/2022	10/26/2046	2,740,300
X0645A-CG-5	BANK GOSPODARSTWA KRAJOW		1.G FE	1,020,739	980,000	1,037,952	1,011,795		(8,944)			6.250	5.000	AO	10,378	61,250	02/12/2025	10/31/2028	1,010,625
X5580Y-BF-9	MAGYAR EXPORT-IMPORT BANK ZRT		2.C FE	2,504,940	2,490,000	2,560,115	2,498,515		(4,178)			6.125	5.920	JD	11,438	152,513	06/05/2024	12/04/2027	2,566,256

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
X7360W-CT-7	ROMANIA GOVT		2.C FE	999,000	1,000,000	1,040,030	999,211		73			6.375	6.380	JJ	26,740	63,750	06/07/2024	01/30/2034	1,031,875
X7360W-CU-4	ROMANIAN GOVT 5.875% 30 JAN 2029 REGS		2.C FE	1,508,037	1,510,000	1,558,072	1,508,681		405			5.875	5.900	JJ	44,356	88,713	06/13/2024	01/30/2029	1,554,356
X93622-FY-3	HUNGARY		2.B FE	2,618,583	4,080,000	2,509,552	2,665,556		23,694			3.125	5.710	MS	35,417	127,500	01/03/2024	09/21/2051	4,143,750
X93622-GL-0	HUNGARY		2.B FE	2,488,870	2,340,000	2,480,215	2,484,988		(2,096)			6.750	6.260	MS	42,120	157,950	01/03/2024	09/25/2052	2,418,975
X93622-GY-2	HUNGARY		2.B FE	2,043,031	1,980,000	2,033,374	2,040,975		(2,056)			5.375	4.630	MS	55,578		10/28/2025	09/26/2030	2,033,213
Y20721-BB-4	REPUBLIC OF INDONESIA		2.B FE	3,733,600	3,590,000	3,602,424	3,699,596		(4,381)			5.250	4.970	JJ	85,861	188,475	06/22/2016	01/17/2042	3,684,238
Y20721-BK-4	REPUBLIC OF INDONESIA		2.B FE	2,210,162	1,670,000	1,932,314	2,105,169		(15,207)			6.750	4.600	JJ	51,979	112,725	11/30/2017	01/15/2044	1,726,363
Y20721-BR-9	REPUBLIC OF INDONESIA		2.B FE	1,962,188	1,750,000	1,742,940	1,927,582		(4,993)			5.250	4.490	JJ	44,151	91,875	11/22/2017	01/08/2047	1,795,938
0039999999. Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities				100,898,956	105,011,000	93,799,272	101,157,666		202,267			XXX	XXX	XXX	1,610,666	3,791,716	XXX	XXX	104,641,181
084113-B6-5	BERKELEY CA	CF	1.B FE	10,000,000	10,000,000	9,117,700	10,000,000					5.000	5.000	MS	166,667	500,000	05/10/2022	09/01/2052	
111746-JK-0	BROCKTON MA		1.F FE	3,260,000	3,260,000	2,869,941	3,260,000					3.038	3.030	MN	16,506	99,039	10/21/2021	11/01/2035	3,309,519
13063D-7G-7	CALIFORNIA ST		1.C FE	9,627,030	9,250,000	9,674,113	9,565,838		(32,163)			5.875	5.330	AO	135,859	543,438	01/09/2024	10/01/2041	9,521,719
167486-MK-2	CHICAGO ILL		2.B FE	5,716,995	4,180,000	4,572,544	5,343,242		(71,348)			7.517	4.500	JJ	157,105	314,211	03/03/2020	01/01/2040	952,090
167486-SD-2	CHICAGO ILL		2.B FE	1,608,785	1,270,000	1,212,685	1,542,745		(12,513)			6.314	4.360	JJ	40,094	80,188	02/20/2020	01/01/2044	314,366
213185-DV-0	COOK CNTY IL		1.D FE	5,300,100	5,000,000	5,325,650	5,268,287		(27,432)			6.229	5.370	MN	39,796	311,450	10/29/2024	11/15/2034	2,331,469
235308-RA-3	DALLAS TX INDEP SCH DIST		1.A FE	16,236,800	16,000,000	16,260,000	16,000,000		(3,072)			6.450	6.280	FA	389,867	1,032,000	11/16/2010	02/15/2035	5,218,515
262633-PG-9	DU PAGE CNTY IL	CF	1.A FE	8,200,000	8,200,000	8,800,158	8,200,000					5.852	5.850	JJ	239,932	479,864	10/26/2010	01/01/2035	
419792-L4-6	HAWAII ST		1.C FE	6,096,780	6,000,000	6,373,140	6,071,487		(8,376)			6.200	5.980	AO	93,000	372,000	10/20/2022	10/01/2041	6,186,000
452152-BM-2	ILLINOIS ST		1.G FE	4,019,154	3,846,154	4,064,154	3,999,422		(29,089)			6.630	5.670	FA	106,250	255,000	04/02/2024	02/01/2035	397,365
452152-GS-4	ILLINOIS ST		1.G FE	7,683,857	7,142,857	7,778,214	7,614,414		(89,747)			7.350	5.740	JJ	262,500	525,000	01/23/2024	07/01/2035	740,536
452152-UP-4	ILLINOIS ST		1.G FE	4,205,355	3,611,111	3,753,569	4,092,769		(66,946)			5.650	3.400	JD	17,002	204,028	01/06/2022	12/01/2038	285,625
463778-AR-1	IRVING TX		1.A FE	2,250,000	2,250,000	2,134,485	2,250,000					4.586	4.580	MS	30,382	103,185	04/22/2022	09/15/2042	460,319
463778-AS-9	IRVING TX		1.A FE	2,750,000	2,750,000	2,518,725	2,750,000					4.686	4.680	MS	37,944	128,865	04/22/2022	09/15/2047	562,887
494791-TB-2	KING CNTY WA PUBLIC HOSP DIST		1.E FE	5,000,000	5,000,000	3,711,900	5,000,000					3.114	3.110	JD	12,975	155,700	10/14/2021	12/01/2044	1,078,692
543247-3Q-1	LONGVIEW TX		1.C FE	4,000,000	4,000,000	3,971,000	4,000,000					5.233	5.230	MS	69,773	209,320	06/24/2022	09/01/2042	1,138,767
543247-3R-9	LONGVIEW TX		1.C FE	5,000,000	5,000,000	4,840,250	5,000,000					5.333	5.330	MS	88,883	266,650	06/24/2022	09/01/2047	1,172,713
57582P-UE-8	MASSACHUSETTS ST		1.B FE	2,917,300	2,500,000	2,554,675	2,792,598		(23,701)			5.456	4.010	JJ	68,200	136,400	03/18/2020	12/01/2039	310,643
57582P-UT-5	MASSACHUSETTS ST		1.B FE	3,873,640	4,000,000	4,062,040	3,923,612		23,541			4.910	5.630	MN	32,733	196,400	10/19/2023	05/01/2029	2,390,617
587635-JK-0	MERCED CA UNION HIGH SCH DIST	CF	1.C FE	2,733,990	7,000,000	2,304,680	3,367,236		123,507			0.000	3.770	N/A			05/22/2020	08/01/2045	
649660-L6-5	NEW YORK NY	CF	1.C FE	1,000,000	1,000,000	960,120	1,000,000					5.263	5.260	AO	13,158	52,630	10/05/2022	10/01/2052	
64966S-HX-7	NEW YORK NY		1.C FE	13,640,385	13,740,000	13,799,769	13,647,752		6,271			4.919	5.000	AO	168,968	647,709	10/23/2024	10/01/2036	14,077,935
64966S-HY-5	NEW YORK NY		1.C FE	6,188,063	6,250,000	6,234,000	6,192,167		3,518			4.969	5.070	AO	77,641	297,622	10/28/2024	10/01/2037	6,405,281
64966S-NF-9	NEW YORK NY		1.C FE	7,249,690	7,000,000	7,385,840	7,235,731		(13,959)			5.850	5.370	FA	170,625	104,650	04/29/2025	02/01/2039	7,204,750
669402-G2-9	NORWICH CT		1.C FE	6,575,000	6,575,000	5,132,445	6,575,000					3.641	3.640	FA	99,748	239,396	02/11/2022	08/01/2046	1,438,495
68587F-BL-7	OREGON EDU DISTS FULL FAITH &		1.C FE	7,500,000	7,500,000	5,998,125	7,500,000					2.895	2.890	JD	603	217,125	07/23/2021	06/30/2040	1,185,945
68609U-NU-5	OREGON ST		1.B FE	7,802,000	7,745,000	8,182,120	7,799,112		(2,888)			5.832	5.730	MN	75,281	228,354	04/16/2025	05/01/2045	1,779,872
699211-PU-6	PARAMOUNT CA UNIF SCH DIST		1.D FE	5,838,625	12,500,000	5,749,375	7,035,969		254,745			0.000	3.720	N/A			11/19/2020	08/01/2041	1,801,945
699211-PW-2	PARAMOUNT CA UNIF SCH DIST	CF	1.D FE	5,000,000	5,000,000	3,475,450	5,000,000					3.272	3.270	FA	68,167	163,600	11/19/2020	08/01/2051	
717096-CR-0	PFLUGERVILLE TX INDEP SCH DIST	CF	1.B FE	1,750,000	1,750,000	1,695,120	1,750,000					4.986	4.980	FA	32,963	87,255	01/25/2023	02/15/2043	
717096-CS-8	PFLUGERVILLE TX INDEP SCH DIST	CF	1.B FE	2,500,000	2,500,000	2,342,200	2,500,000					5.046	5.040	FA	47,657	126,150	01/25/2023	02/15/2048	
720424-D8-0	PIERCE CNTY WA SCH DIST #10 TA	CF	1.B FE	6,500,000	6,500,000	4,759,625	6,500,000					3.082	3.080	JD	16,694	200,330	10/22/2020	11/01/2045	
79623P-JH-9	SAN ANTONIO TX	CF	1.A FE	10,205,000	10,205,000	7,459,651	10,205,000					2.933	2.930	FA	124,714	299,313	06/24/2021	02/01/2046	
797646-5Q-5	SAN FRANCISCO CITY & CNTY CA	CF	1.B FE	2,500,000	2,500,000	2,027,925	2,500,000					4.041	4.040	JD	4,490	101,025	02/15/2019	06/15/2049	
797646-5R-3	SAN FRANCISCO CITY & CNTY CA	CF	1.B FE	4,000,000	4,000,000	3,199,680	4,000,000					4.321	4.320	JD	7,682	172,840	02/15/2019	06/15/2058	
79773K-BV-5	SAN FRANCISCO CA CITY & CNTY	CF	1.B FE	2,750,000	2,750,000	1,729,668	2,750,000					3.084	3.080	JD	3,769	84,810	11/20/2020	06/15/2060	
830728-UX-7	SKOKIE IL		1.C FE	1,930,000	1,930,000	1,642,372	1,930,000					3.319	3.310	JD	5,338	64,057	01/21/2022	12/01/2038	996,905

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
830728-UY-5	SKOKIE IL		1.C FE	2,500,000	2,500,000	2,060,750	2,500,000					3.389	3.380	JD	7,060	84,725	01/21/2022	12/01/2040	1,292,400
830728-VQ-1	SKOKIE IL		1.C FE	3,070,000	3,070,000	2,607,382	3,070,000					3.319	3.310	JD	8,491	101,893	01/21/2022	12/01/2038	1,585,888
830728-VR-9	SKOKIE IL		1.C FE	5,000,000	5,000,000	4,094,200	5,000,000					3.469	3.460	JD	14,454	173,450	01/21/2022	12/01/2041	1,754,920
941247-N2-0	WATERBURY CT		1.D FE	442,490	390,000	434,027	420,790		(1,694)			7.089	5.620	JD	2,304	27,647	07/01/2014	12/01/2038	31,063
953107-AS-8	WEST HARTFORD CT		1.B FE	8,000,000	8,000,000	5,747,600	8,000,000					2.864	2.860	JJ	114,560	229,120	06/25/2021	07/01/2046	1,717,205
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)				222,421,039	228,665,122	202,617,067	223,153,171		28,654			XXX	XXX	XXX	3,069,835	9,616,439	XXX	XXX	77,644,446
010604-DF-0	ALABAMA ST PORT AUTH DOCKS FAC		2.A FE	4,250,000	4,250,000	4,061,725	4,250,000					4.722	4.720	AO	50,171	200,685	02/24/2017	10/01/2040	867,744
010869-JL-0	ALAMEDA CA CORRIDOR TRANSPRTN	OF	1.E FE	13,139,295	12,990,000	12,946,094	13,096,591		(12,906)			5.396	5.240	AO	175,235	700,940	07/13/2022	10/01/2046	
010869-LS-2	ALAMEDA CA CORRIDOR TRANSPRTN		1.E FE	431,902	2,180,000	486,750	483,289		27,726			0.000	5.990	N/A			01/25/2024	10/01/2050	2,180,000
010869-LT-0	ALAMEDA CA CORRIDOR TRANSPRTN		1.E FE	670,088	3,610,000	753,912	749,818		43,018			0.000	5.990	N/A			01/25/2024	10/01/2051	3,610,000
010869-LU-7	ALAMEDA CA CORRIDOR TRANSPRTN		1.E FE	2,306,150	5,500,000	2,715,350	2,577,811		146,538			0.000	5.930	N/A			01/25/2024	10/01/2038	5,500,000
010869-LZ-6	ALAMEDA CA CORRIDOR TRANSPRTN		1.E FE	1,049,650	3,500,000	1,206,170	1,176,427		68,427			0.000	6.080	N/A			01/25/2024	10/01/2043	3,500,000
011903-BU-4	ALASKA ST INDL DEV & EXPORT AU		2.C FE	8,175,461	8,655,000	8,405,217	8,447,483		22,680			5.300	5.710	MS	152,905	458,715	02/26/2007	03/01/2035	1,964,678
039063-AR-3	ARCADIA CA PENSION OBLIG		1.A FE	8,000,000	8,000,000	6,497,680	8,000,000					3.173	3.170	JD	21,153	253,840	10/28/2020	12/01/2040	1,729,832
040664-FA-7	ARIZONA BRD OF RGTS		1.C FE	1,500,000	1,500,000	1,029,090	1,500,000					3.162	3.160	JJ	23,715	47,430	03/25/2021	07/01/2053	174,517
040664-FR-0	ARIZONA BRD OF RGTS	OF	1.C FE	2,000,000	2,000,000	1,792,020	2,000,000					4.116	4.110	JJ	41,160	82,320	04/01/2022	07/01/2042	
040664-FS-8	ARIZONA BRD OF RGTS	OF	1.C FE	3,384,425	3,500,000	2,882,635	3,393,863		2,642			4.216	4.420	JJ	73,780	147,560	04/12/2022	07/01/2053	
047681-QU-8	ATLANTA & FULTON CNTY GA RECRE	OF	1.B FE	12,933,813	12,950,000	12,769,218	12,933,813					5.100	5.100	JD	55,038	660,450	01/31/2018	12/01/2047	
04780M-VX-4	ATLANTA GA ARPT REVENUE	OF	1.D FE	2,875,364	2,885,000	2,556,600	2,876,378		248			4.000	4.020	JJ	57,700	115,400	04/12/2022	07/01/2049	
052414-MG-1	AUSTIN TX ELEC UTILITY SYS REV		1.D FE	4,996,000	5,000,000	5,140,700	4,997,780		152			5.720	5.720	MN	36,544	286,000	06/11/2010	11/15/2040	602,721
052476-XE-3	AUSTIN TX WTR & WSTWTR SYS REV	OF	1.C FE	10,000,000	10,000,000	10,406,100	10,000,000					6.018	6.010	MN	76,897	601,800	11/18/2010	11/15/2040	
055022-AR-8	AZUSA CA		1.D FE	7,278,475	7,250,000	6,167,720	7,264,890		(2,943)			3.620	3.570	FA	109,354	262,450	09/24/2020	08/01/2040	1,584,967
119174-AR-1	BUENA PK CALIF PENSION OBLIG		1.B FE	3,680,000	3,680,000	2,849,350	3,680,000					3.000	3.000	JJ	55,200	110,400	08/18/2021	07/01/2043	6,338
12961P-BM-7	CALHOUN CNTY AL BRD OF EDU SPL		1.C FE	9,405,000	9,405,000	6,894,147	9,405,000					3.000	3.000	FA	117,563	282,150	06/29/2021	02/01/2046	1,868,931
130179-KK-9	CALIFORNIA ST EDUCTNL FACS AUT	OF	1.D FE	3,530,499	3,790,000	3,086,917	3,582,290		8,384			3.836	4.300	AO	36,346	145,384	01/11/2019	04/01/2047	
13032U-D8-8	CALIFORNIA ST HLTH FACS FING A		1.D FE	5,000,000	5,000,000	4,776,550	5,000,000					4.190	4.190	JD	17,458	209,500	03/30/2022	06/01/2037	1,881,841
13032U-D9-6	CALIFORNIA ST HLTH FACS FING A	OF	1.D FE	8,184,712	8,285,000	7,609,607	8,200,179		4,481			4.353	4.450	JD	30,054	360,646	04/11/2022	06/01/2041	
13033W-3Y-7	CALIFORNIA ST INFRASTRUCTURE &	OF	1.D FE	11,069,460	9,000,000	9,402,840	10,465,119		(72,356)			6.486	4.770	MN	74,589	583,740	12/20/2016	05/15/2049	
13057E-JM-7	CALIFORNIA PUBLIC FIN AUTH REV		1.C FE	3,250,000	3,250,000	3,367,845	3,250,000					5.447	5.440	JD	14,752	177,028	07/12/2024	06/01/2034	3,338,514
13077D-RV-6	CALIFORNIA ST UNIV REVENUE	OF	1.D FE	17,677,533	17,750,000	11,865,343	17,685,849		2,042			2.939	2.960	MN	86,945	521,673	07/13/2021	11/01/2052	
13080S-ZF-4	CALIFORNIA STWD CMNTYS DEV AUT	OF	1.C FE	2,000,000	2,000,000	1,499,920	2,000,000					3.714	3.710	MN	9,491	74,280	10/22/2020	11/15/2050	
13080S-ZG-2	CALIFORNIA STWD CMNTYS DEV AUT	OF	1.C FE	4,000,000	4,000,000	2,947,800	4,000,000					3.814	3.810	MN	19,494	152,560	10/22/2020	11/15/2055	
143321-KU-0	CARMEL IN WTRWKS REVENUE		1.C FE	275,000	275,000	289,974	275,000					5.401	5.400	MN	2,475	14,853	07/19/2024	05/01/2035	282,426
143321-KV-8	CARMEL IN WTRWKS REVENUE		1.C FE	300,000	300,000	315,435	300,000					5.451	5.450	MN	2,726	16,353	07/19/2024	05/01/2036	308,177
15239D-AP-7	CENTRAL ARIZONA FIRE & MED AUT		1.F FE	7,000,000	7,000,000	5,794,320	7,000,000					3.144	3.140	JJ	110,040	220,080	08/27/2021	07/01/2038	1,860,923
155498-MR-6	CENTRL TX REGL MOBILITY AUTH R		1.F FE	3,500,000	3,500,000	2,627,555	3,500,000					3.267	3.260	JJ	57,173	114,345	10/07/2021	01/01/2045	1,581,626
160853-VC-8	CHARLOTTE-MECKLENBURG NC HOSP	OF	1.C FE	5,000,000	5,000,000	3,427,950	5,000,000					3.204	3.200	JJ	73,870	160,200	05/21/2021	01/15/2051	
162542-AV-6	CHAUTAUQUA CNTY NY CAPITAL RESOURCE COR	OF	1.D FE	8,830,000	8,830,000	6,001,221	8,830,000					3.502	3.500	MN	51,538	309,227	10/27/2021	11/01/2051	
167593-H6-2	CHICAGO IL O'HARE INTERNATIONA	OF	1.E FE	5,115,100	5,000,000	4,381,850	5,100,023		(2,498)			4.472	4.330	JJ	111,800	223,600	01/09/2019	01/01/2049	
167593-H7-0	CHICAGO IL O'HARE INTERNATIONA	OF	1.E FE	5,000,000	5,000,000	4,362,550	5,000,000					4.572	4.570	JJ	114,300	228,600	12/12/2018	01/01/2054	
16772P-CX-2	CHICAGO IL TRANSIT AUTH SALEST		1.C FE	5,000,000	5,000,000	4,308,700	5,000,000					3.912	3.910	JD	16,300	195,600	08/28/2020	12/01/2040	1,099,649
191872-AY-6	COCONINO CNTY AZ PLEDGED REVEN		1.B FE	1,140,000	1,140,000	1,174,462	1,140,000					4.858	4.850	JJ	27,691	55,381	09/16/2022	07/01/2031	1,167,691
191872-BB-5	COCONINO CNTY AZ PLEDGED REVEN		1.B FE	600,000	600,000	620,784	600,000					5.208	5.200	JJ	15,624	31,248	09/16/2022	07/01/2034	615,624
191872-BC-3	COCONINO CNTY AZ PLEDGED REVEN		1.B FE	500,000	500,000	517,400	500,000					5.308	5.300	JJ	13,270	26,540	09/16/2022	07/01/2035	513,270
191872-BD-1	COCONINO CNTY AZ PLEDGED REVEN		1.B FE	500,000	500,000	517,535	500,000					5.408	5.400	JJ	13,520	27,040	09/16/2022	07/01/2036	513,520
191872-BE-9	COCONINO CNTY AZ PLEDGED REVEN		1.B FE	500,000	500,000	517,515	500,000					5.508	5.500	JJ	13,770	27,540	09/16/2022	07/01/2037	513,770

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
19648F-NV-2	COLORADO ST HLTH FACS AUTH REV		1.E FE	3,040,470	3,000,000	2,425,950	3,032,877		(1,381)			3.796	3.700	MN	18,980	113,880	12/17/2019	11/01/2044	657,219
19648F-NW-0	COLORADO ST HLTH FACS AUTH REV		1.E FE	12,180,820	11,770,000	8,970,741	12,122,844		(10,409)			3.846	3.640	MN	75,446	452,674	12/05/2019	11/01/2049	2,583,999
196707-HZ-9	COLORADO ST BRD OF GOVERNORS U		1.C FE	2,113,078	2,175,000	2,304,391	2,136,680		2,355			6.057	6.280	MS	43,913	131,740	05/06/2011	03/01/2040	1,409,709
196707-HZ-9	COLORADO ST BRD OF GOVERNORS U	CF	1.C FE	6,953,150	6,825,000	7,231,019	6,903,251		(4,943)			6.057	5.910	MS	137,797	413,390	05/06/2011	03/01/2040	
19954K-AQ-4	COLUMBUS OH REGL ARPT AUTH CUS		1.F FE	1,500,000	1,500,000	1,373,235	1,500,000					4.059	4.050	JD	2,706	60,885	04/18/2019	12/15/2039	330,800
19954K-AR-2	COLUMBUS OH REGL ARPT AUTH CUS		1.F FE	3,000,000	3,000,000	2,541,030	3,000,000					4.199	4.190	JD	5,599	125,970	04/18/2019	12/15/2048	398,853
20281P-NE-8	CMWLTH FING AUTH PA		1.D FE	10,000,000	10,000,000	7,729,900	10,000,000					2.991	2.990	JD	24,925	299,100	06/17/2021	06/01/2042	4,528,687
213248-BB-2	COOK CNTY IL SALES TAX REVENUE		1.D FE	10,000,000	10,000,000	10,004,290	10,000,000					5.354	5.350	MN	68,412	535,400	07/12/2013	11/15/2035	10,267,700
223047-AR-2	COVINA CA PENSN OBLIG		1.C FE	8,000,000	8,000,000	5,985,200	8,000,000					3.001	3.000	FA	100,033	240,080	07/15/2021	08/01/2046	30,290
23503C-AN-7	DALLAS-FORT WORTH TX INTERNATI	CF	1.E FE	19,389,082	19,935,000	17,187,957	19,429,331		11,560			4.507	4.680	MN	149,745	898,470	05/04/2022	11/01/2051	
23503C-AP-2	DALLAS-FORT WORTH TX INTERNATI	CF	1.E FE	1,500,000	1,500,000	1,230,135	1,500,000					4.087	4.080	MN	10,218	61,305	04/06/2022	11/01/2051	
250336-EZ-3	DESCHUTES CNTY OR HOSP FACS AU	CF	1.F FE	5,660,150	5,000,000	3,919,550	5,576,419		(17,912)			3.985	3.240	JJ	99,625	199,250	01/06/2021	01/01/2050	
25477G-WT-8	DIST OF COLUMBIA INCOME TAX SE		1.B FE	1,005,000	1,005,000	1,044,165	1,005,000					5.021	5.020	MN	8,410	50,461	11/15/2023	05/01/2029	1,030,231
25484*-AC-6	DISTRICT ENERGY ST. PAUL, INC.		1.G FE	1,361,698	1,361,698	1,362,107	1,361,698					4.690	4.690	AO	15,966	63,868	10/21/2013	10/01/2033	203,183
25484*-AE-2	DISTRICT COOLING ST. PAUL, INC.		1.G FE	1,092,069	1,092,087	1,092,414	1,092,069		2			4.690	4.690	AO	12,805	51,586	10/21/2013	10/01/2033	162,997
25484J-DK-3	DIST OF COLUMBIA UNIV REVENUE		1.G FE	10,112,850	10,000,000	10,666,500	10,106,748		(6,102)			5.751	5.590	AO	143,775	254,003	05/08/2025	04/01/2035	10,287,550
260888-AQ-5	DOWNEY CA PENSN OBLIG		1.C FE	6,344,476	6,350,000	4,616,831	6,345,907		184			2.995	2.990	JD	15,849	190,183	02/12/2021	06/01/2044	1,455,683
261149-BD-9	DOWNTOWN DALLAS TX DEV AUTH TA		1.F FE	3,379,155	3,380,000	3,383,414	3,379,426		(112)			6.210	6.210	FA	79,295	209,898	10/16/2007	08/15/2036	528,049
282659-BK-6	EL CAJON CA		1.C FE	9,918,578	9,825,000	7,543,340	9,871,896		(10,168)			3.284	3.160	AO	80,663	322,653	01/15/2021	04/01/2043	1,568,607
28337L-DT-2	EL PASO CNTY CO REVENUE	CF	1.D FE	12,500,000	12,500,000	11,458,625	12,500,000					4.671	4.670	AO	145,969	583,875	05/27/2015	10/01/2045	
295542-SW-5	ERIE PA WTR AUTH WTR REVENUE	CF	1.C FE	8,500,000	8,500,000	5,845,195	8,500,000					3.456	3.450	JD	24,480	293,760	09/29/2020	06/01/2060	
34061U-EQ-7	FLORIDA ST DEV FIN CORP EDUCTN		1.G FE	8,000,000	8,000,000	6,423,520	8,000,000					4.109	4.100	AO	82,180	328,720	06/17/2020	04/01/2050	693,971
345105-JG-6	FOOTHILL ESTRN TRANSPRTN CORRI		1.E FE	10,500,000	10,500,000	8,139,705	10,500,000					3.924	3.920	JJ	189,987	412,020	12/11/2019	01/15/2053	2,835,809
36005F-JS-5	FULTON CNTY GA DEV AUTH REVENU		1.F FE	7,255,000	7,255,000	5,934,663	7,255,000					3.471	3.470	AO	62,955	251,821	01/14/2022	10/01/2042	2,644,282
362762-QT-6	GAINESVILLE & HALL CNTY GA HOS	CF	1.C FE	21,421,475	21,500,000	14,042,725	21,429,000		1,907			3.000	3.010	FA	243,667	645,000	01/12/2022	02/15/2054	
362835-CG-3	GAINESVILLE FL SPL OBLG		1.D FE	10,000,000	10,000,000	8,200,100	10,000,000					3.047	3.040	AO	76,175	304,700	09/11/2020	10/01/2040	1,994,891
362848-RA-3	GAINESVILLE FL UTILITIES SYS R	CF	1.E FE	15,000,000	15,000,000	16,146,300	15,000,000					6.024	6.020	AO	225,900	903,600	11/10/2010	10/01/2040	
37828A-AP-4	GLENDALE AZ COPS		1.D FE	3,000,000	3,000,000	2,499,480	3,000,000					2.942	2.940	JJ	44,130	88,260	06/24/2021	07/01/2037	3,044,130
39081H-DA-7	GREAT LAKES MI WTR AUTH SEWAGE		1.D FE	2,550,000	2,550,000	2,095,335	2,550,000					3.606	3.600	JJ	45,977	91,953	06/05/2020	07/01/2044	365,893
40727T-DK-7	HAMILTON CNTY OH HLTH CARE FAC		1.E FE	5,546,365	5,500,000	4,588,595	5,534,942		(2,058)			3.756	3.690	JD	17,215	206,580	12/20/2019	06/01/2042	2,165,155
40727T-DK-7	HAMILTON CNTY OH HLTH CARE FAC	CF	1.E FE	9,500,000	9,500,000	7,925,755	9,500,000					3.756	3.750	JD	29,735	356,820	12/20/2019	06/01/2042	
414008-CU-4	HARRIS CNTY TX CULTURAL EDU FA		1.F FE	3,000,000	3,000,000	2,649,270	3,000,000					3.344	3.340	MN	12,819	100,320	10/21/2020	11/15/2037	576,590
414009-QM-5	HARRIS CNTY TX CULTURAL EDU FA		1.E FE	3,355,000	3,355,000	2,542,218	3,355,000					3.636	3.630	MN	15,587	121,988	12/10/2020	05/15/2050	400,042
419794-F4-9	HAWAII ST ARPTS SYS REVENUE	CF	1.D FE	4,000,000	4,000,000	2,958,200	4,000,000					3.484	3.480	JJ	69,680	139,360	10/08/2020	07/01/2050	
432308-U6-9	HILLSBOROUGH CNTY FL AVIATION	CF	1.D FE	2,750,000	2,750,000	2,275,378	2,750,000					3.858	3.850	AO	26,524	106,095	02/24/2022	10/01/2044	
43233A-FQ-4	HILLSBOROUGH CNTY FL INDL DEVA		2.A FE	5,526,910	5,500,000	4,876,520	5,514,663		(2,541)			4.267	4.200	FA	97,785	234,685	10/21/2020	08/01/2040	559,984
437887-JD-5	HOMEWOOD AL EDUCTNL BLDG AUTH		2.B FE	2,585,000	2,585,000	2,765,485	2,585,000					6.873	6.870	AO	44,417	177,667	05/31/2024	10/01/2030	2,673,834
437887-JE-3	HOMEWOOD AL EDUCTNL BLDG AUTH		2.B FE	2,765,000	2,765,000	2,976,274	2,765,000					6.883	6.880	AO	47,579	190,315	05/31/2024	10/01/2031	2,860,157
437887-JF-0	HOMEWOOD AL EDUCTNL BLDG AUTH		2.B FE	2,955,000	2,955,000	3,188,209	2,955,000					6.898	6.890	AO	50,959	203,836	05/31/2024	10/01/2032	3,056,918
437887-JG-8	HOMEWOOD AL EDUCTNL BLDG AUTH		2.B FE	1,080,000	1,080,000	1,167,167	1,080,000					6.918	6.910	AO	18,679	74,714	05/31/2024	10/01/2033	1,117,357
437887-JJ-2	HOMEWOOD AL EDUCTNL BLDG AUTH		2.B FE	3,663,396	3,600,000	3,862,656	3,655,523		(4,892)			6.998	6.750	AO	62,982	251,928	06/10/2024	10/01/2035	3,725,964
43788V-AU-3	HOMEWOOD AL EDUCTNL BLDG AUTH		2.B FE	3,235,000	3,235,000	3,464,135	3,235,000					6.883	6.880	AO	55,666	222,665	05/31/2024	10/01/2031	1,727,473
43788V-AX-7	HOMEWOOD AL EDUCTNL BLDG AUTH		2.B FE	1,231,369	1,210,000	1,304,925	1,228,712		(1,653)			6.948	6.700	AO	21,018	84,071	06/10/2024	10/01/2034	1,252,035
446201-AS-4	HUNTINGTON BEACH CA PENSN OBLI		1.B FE	18,208,105	18,210,000	14,262,072	18,208,512		37			3.376	3.370	JD	27,323	614,770	03/19/2021	06/15/2044	3,695,023
45188R-L3-1	ILLINOIS ST DEV FIN AUTH		2.C FE	849,827	855,000	856,915	854,558		428			6.850	6.900	MS	19,523	58,568	05/20/2002	03/01/2027	456,405
45506E-CL-5	INDIANA ST FIN AUTH REVENUE		1.F FE	15,126,300	15,000,000	10,927,950	15,108,674		(4,291)			3.051	3.000	JJ	228,825	457,650	10/08/2021	01/01/2051	770,545
45506E-DF-7	INDIANA ST FIN AUTH REVENUE		1.E FE	7,208,029	7,265,000	5,304,467	7,216,829		2,256			3.026	3.070	MS	73,280	219,839	10/20/2021	03/01/2044	1,634,043

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
45528V-EZ-8	INDIANAPOLIS IN LOCAL PUBLIC I		1.E FE	2,000,000	2,000,000	2,087,900	2,000,000					6.031	6.030	JJ	73,712		05/07/2025	01/01/2045	462,025
45656R-CX-8	INDUSTRY CA SALES TAX REVENUE		1.E FE	19,809,680	20,000,000	18,366,800	19,729,728		(11,868)			5.125	5.120	JJ	512,500	1,025,000	04/10/2017	01/01/2051	1,746,841
469480-BF-3	JACKSONVILLE PUBLIC EDUCTNL BL		1.E FE	990,870	1,000,000	1,091,810	992,034		479			6.625	6.720	FA	27,604	66,250	03/02/2023	08/01/2038	305,172
469480-BG-1	JACKSONVILLE PUBLIC EDUCTNL BL		1.E FE	2,700,000	2,700,000	2,904,714	2,700,000					7.000	7.000	FA	78,750	189,000	03/02/2023	08/01/2046	427,050
485106-YE-2	KANSAS CITY MO SPL OBLG		1.F FE	1,200,000	1,200,000	1,176,396	1,200,000					4.284	4.280	AO	12,852	51,408	04/14/2022	04/01/2033	1,225,704
485106-YF-9	KANSAS CITY MO SPL OBLG		1.F FE	1,810,000	1,810,000	1,760,786	1,810,000					4.534	4.530	AO	20,516	82,065	04/14/2022	04/01/2036	645,556
485106-YG-7	KANSAS CITY MO SPL OBLG		1.F FE	1,220,000	1,220,000	1,176,409	1,220,000					4.806	4.800	AO	14,658	58,633	04/14/2022	04/01/2039	436,485
485106-YH-5	KANSAS CITY MO SPL OBLG	CF	1.F FE	1,730,000	1,730,000	1,629,798	1,730,000					4.906	4.900	AO	21,218	84,874	04/14/2022	04/01/2042	
491034-AQ-7	KENTON CNTY KY ARPT BRD SENIOR		1.F FE	6,538,229	6,395,000	5,763,366	6,445,462		(15,475)			4.689	4.400	JJ	149,931	299,862	04/22/2019	01/01/2049	797,449
491397-BF-1	KENTUCKY PUB TRANSPRTN INFRAST		1.E FE	3,000,000	3,000,000	1,919,820	3,000,000					3.221	3.220	JJ	48,315	96,630	09/17/2021	07/01/2053	798,900
499815-KD-9	KNOXVILLE TN WSTWTR SYS REVENU		1.C FE	5,500,000	5,500,000	5,501,980	5,500,000					6.100	6.100	AO	83,875	335,500	11/30/2010	04/01/2040	1,231,511
524803-BB-8	LEHIGH CNTY AUTH WTR & SWR REV		1.C FE	1,006,420	1,000,000	699,000	1,004,005		513			3.482	3.390	JD	2,902	34,820	09/03/2020	12/01/2055	217,689
524803-BC-6	LEHIGH CNTY AUTH WTR & SWR REV		1.C FE	4,777,458	4,750,000	3,341,340	4,767,486		2,736			3.632	3.540	JD	14,377	172,520	09/04/2020	12/01/2059	1,274,468
54243R-AF-1	LONG BEACH CA REVENUE		3.C FE	4,985,000	4,985,000	4,800,954	4,985,000					7.282	7.280	MN	60,501	363,008	10/21/2010	11/01/2030	1,182,995
54445C-AJ-2	LOS ANGELES CA DEPT OF ARPTS C		1.E FE	5,000,000	5,000,000	4,681,600	5,000,000					4.058	4.050	MN	25,926	202,900	03/03/2022	05/15/2037	5,101,450
546475-VS-0	LOUISIANA ST GAS & FUELS TAX R		1.C FE	4,000,000	4,000,000	3,368,720	4,000,000					3.052	3.050	MN	20,347	122,080	01/13/2022	05/01/2038	1,952,811
56681N-JD-0	MARICOPA CNTY AZ INDL DEV AUTH		3.A FE	3,000,000	3,000,000	3,147,090	3,000,000					7.375	7.370	AO	55,313	181,917	11/22/2024	10/01/2029	3,110,625
574218-NE-9	MARYLAND ST HLTH & HGR EDUCTNL		1.F FE	15,897,980	16,000,000	15,003,840	15,928,294		3,152			4.815	4.850	JJ	385,200	770,400	05/21/2013	07/01/2043	8,691,138
592090-GP-3	MET GOVT NASHVILLE & DAVIDSONC		1.D FE	4,000,000	4,000,000	3,264,640	4,000,000					3.019	3.010	FA	50,317	120,760	12/09/2020	08/01/2040	861,277
592090-GQ-1	MET GOVT NASHVILLE & DAVIDSONC	CF	1.D FE	5,000,000	5,000,000	3,523,100	5,000,000					3.169	3.160	FA	66,021	158,450	12/09/2020	08/01/2051	
592098-Z4-2	MET GOVT NASHVILLE & DAVIDSON		1.C FE	2,800,000	2,800,000	2,127,636	2,800,000					2.942	2.940	JJ	41,188	82,376	10/07/2021	07/01/2043	602,198
592125-AA-6	MET GOVT NASHVILLE & DAVIDSON	CF	1.E FE	23,741,275	22,750,000	25,531,188	23,330,303		(40,735)			7.431	7.050	JJ	845,276	1,690,553	08/17/2010	07/01/2043	
59259Y-BY-4	MET TRANSPRTN AUTH NY REVENUE		1.F FE	10,778,859	7,825,000	8,518,999	10,028,319		(161,747)			6.668	3.540	MN	66,671	521,771	01/07/2021	11/15/2039	1,306,157
59261A-6J-1	MET TRANSPRTN AUTH NY REVENUE		1.F FE	3,681,339	3,295,000	3,677,385	3,647,601		(12,873)			6.814	5.640	MN	28,689	224,521	01/17/2024	11/15/2040	826,463
592643-EH-9	MET WASHINGTON DC ARPTS AUTH D		1.E FE	5,000,000	5,000,000	4,102,650	5,000,000					3.562	3.560	AO	44,525	178,100	01/21/2022	10/01/2041	2,074,115
59333A-MC-2	MIAMI-DADE CNTY FL EDUCTNL FAC		1.G FE	4,937,609	4,405,000	4,077,620	4,864,080		(12,018)			5.073	4.330	AO	55,866	223,466	01/16/2019	04/01/2050	994,472
59333P-2R-8	MIAMI-DADE CNTY FL AVIATION RE		1.E FE	3,673,570	4,290,000	3,859,112	3,776,418		33,237			3.732	5.150	AO	40,026	160,103	09/21/2022	10/01/2037	2,174,067
59333P-3W-6	MIAMI-DADE CNTY FL AVIATION RE		1.E FE	7,661,775	7,500,000	6,940,500	7,553,164		(17,948)			4.280	4.000	AO	80,250	321,000	03/21/2019	10/01/2041	1,228,162
59333P-6M-5	MIAMI-DADE CNTY FL AVIATION RE		1.E FE	2,085,000	2,085,000	1,707,010	2,085,000					3.270	3.270	AO	17,045	68,180	12/03/2020	10/01/2041	381,826
59334P-DA-2	MIAMI-DADE CNTY FL TRANSIT SAL	CF	1.C FE	6,580,022	5,975,000	6,218,063	6,362,720		(21,853)			5.624	4.920	JJ	168,017	336,034	12/20/2012	07/01/2040	
59335K-FS-1	MIAMI-DADE CNTY FL SEAPORT REV		1.G FE	7,980,446	7,595,000	7,837,508	7,919,243		(32,275)			6.224	5.540	MN	78,785	472,713	01/18/2024	11/01/2055	307,719
593490-ME-2	MIAMI FL SPL OBLG TXBL-REF-STREET & SID		1.E FE	2,500,000	2,500,000	2,414,350	2,500,000					4.808	4.800	JJ	60,100	120,200	11/05/2018	01/01/2039	865,470
593490-MJ-1	MIAMI FL SPL OBLG TXBL-STREET & SIDEWAL		1.E FE	1,250,000	1,250,000	1,212,500	1,250,000					4.808	4.800	JJ	30,050	60,100	11/05/2018	01/01/2039	240,143
60636A-PP-2	MISSOURI ST HLTH & EDUCTNL FACS AUTH	CF	1.B FE	5,000,000	5,000,000	3,644,500	5,000,000					3.652	3.650	FA	68,982	182,600	06/27/2017	08/15/2057	
60636A-SU-8	MISSOURI ST HLTH & EDUCTNL FAC	CF	1.E FE	10,000,000	10,000,000	8,165,800	10,000,000					4.200	4.200	AO	105,000	420,000	02/15/2019	10/01/2049	
607120-EZ-1	MOBILE AL ARPT AUTH ARPT REVENUE		1.F	4,019,954	4,019,954	3,879,778	4,019,954					3.810	3.810	FMAN	22,123	153,160	07/19/2013	11/09/2032	128,761
612550-AR-7	MONTEREY PK CA PENSN OBLIG		1.D FE	2,500,000	2,500,000	1,865,700	2,500,000					3.021	3.020	JD	6,294	75,525	02/03/2021	06/01/2043	395,910
635400-AR-8	NATIONAL CITY CA PENSN OBLIG		1.D FE	5,000,000	5,000,000	4,013,350	5,000,000					3.423	3.420	MN	28,525	171,150	11/03/2021	11/01/2042	1,129,119
63607Y-AV-2	NATIONAL FIN AUTH NH REVENUE	CF	1.B FE	4,000,000	4,000,000	2,653,480	4,000,000					3.142	3.140	JJ	62,840	125,680	07/27/2021	07/01/2051	
63607Y-CF-5	NATIONAL FIN AUTH NH REVENUE		1.G FE	3,820,000	3,820,000	3,838,451	3,820,000					5.351	5.350	MN	34,068	209,518	10/10/2024	11/01/2039	846,749
63609W-AR-3	NATIONAL FIN AUTH NH HOSP FACS		1.C FE	9,020,000	9,020,000	6,111,681	9,020,000					3.272	3.270	MN	49,189	295,134	10/07/2021	05/01/2051	1,413,778
644693-KW-2	NEW HAMPSHIRE ST TURNPIKE SYS		1.D FE	2,000,000	2,000,000	2,119,920	2,000,000					6.009	6.000	MN	20,030	120,180	11/18/2009	11/01/2039	250,812
646066-7H-7	NEW JERSEY ST EDUCTNL FACS AUT		1.E FE	9,345,000	9,345,000	7,256,299	9,345,000					3.958	3.950	JJ	184,938	369,875	06/05/2020	07/01/2048	3,039,444
646066-7L-8	NEW JERSEY ST EDUCTNL FACS AUT		1.F FE	2,025,360	2,000,000	1,494,540	2,013,472		(2,722)			3.613	3.450	JJ	36,130	72,260	04/27/2021	07/01/2050	287,220
646139-W3-5	NEW JERSEY ST TURNPIKE AUTH TU	CF	1.E FE	15,107,361	13,275,000	15,910,619	14,465,611		(60,530)			7.414	6.360	JJ	492,104	984,209	08/05/2009	01/01/2040	
64990C-7K-1	NEW YORK ST DORM AUTH REVENUES NON ST S		1.D FE	3,183,420	3,000,000	2,690,160	3,052,778		(19,656)			4.850	4.100	JJ	72,750	145,500	06/01/2018	07/01/2048	3,863,461

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
64990C-7K-1	NEW YORK ST DORM AUTH REVENUES NON ST S	CF	1.D FE	21,198,850	20,000,000	17,934,400	20,345,216		(128,537)			4.850	4.110	JJ	485,000	970,000	06/01/2018	07/01/2048	
64990F-5T-7	NEW YORK ST DORM AUTH ST PERSO		1.A	2,647,110	2,640,000	2,471,740	2,644,734		(662)			3.999	3.960	MS	31,086	105,574	03/17/2022	03/15/2037	1,372,449
64990F-5U-4	NEW YORK ST DORM AUTH ST PERSO		1.B FE	360,000	360,000	333,572	360,000					3.999	3.990	MS	4,239	14,396	03/16/2022	03/15/2037	187,213
650348-AS-4	NEWARK HGR EDU FIN CORP TX REV		1.G FE	5,000,000	5,000,000	4,146,000	5,000,000					4.623	4.620	AO	57,788	231,150	03/04/2022	04/01/2050	1,032,395
660043-AB-6	N HUDSON NJ SEWERAGE AUTH GROS		1.E FE	12,895,000	12,895,000	12,841,615	12,895,000					5.396	5.390	JD	57,985	695,814	05/18/2012	06/01/2042	1,671,820
677704-A6-5	OHIO UNIV GEN RECPTS ATHENS TXBL	CF	1.E FE	23,702,450	21,000,000	19,829,250	23,690,564		(1,698)			5.590	4.940	JD	97,825	1,173,900	05/11/2018	12/01/2114	
68304F-AN-6	ONTARIO CA PENSN OBLIG		1.C FE	2,000,000	2,000,000	1,781,880	2,000,000					3.779	3.770	JD	6,298	75,580	05/13/2020	06/01/2038	372,020
684146-AL-7	ORANGE CA UNIF SCH DIST RETMNT		1.C FE	3,055,975	3,250,000	2,266,843	3,087,306		7,592			2.650	3.040	MN	14,354	86,125	08/26/2021	05/01/2042	3,293,063
684146-AM-5	ORANGE CA UNIF SCH DIST RETMNT		1.C FE	2,951,740	3,145,000	2,154,482	2,980,873		7,065			2.700	3.090	MN	14,153	84,915	08/26/2021	05/01/2043	3,187,458
685869-EJ-4	OREGON ST HLTH & SCIENCE UNIVR		1.D FE	19,347,200	19,350,000	18,255,371	19,347,723		68			5.000	5.000	JJ	483,750	967,500	07/09/2015	07/01/2045	19,833,750
68608W-AK-8	OREGON ST UNIV GEN REVENUE		1.D FE	12,005,900	12,000,000	9,561,720	12,002,139		(604)			4.052	4.040	AO	121,560	486,240	04/12/2019	04/01/2052	3,811,144
68608W-AL-6	OREGON ST UNIV GEN REVENUE	CF	1.D FE	15,022,140	15,000,000	10,534,050	15,011,282		(2,488)			3.424	3.400	MS	171,200	513,600	05/04/2021	03/01/2060	
70227R-BE-9	PASADENA CA PENSION OBLIG		1.A FE	6,191,835	6,500,000	4,861,935	6,246,200		10,431			3.237	3.540	MN	35,068	210,405	05/07/2020	05/01/2045	1,406,880
70917T-SK-8	PENNSYLVANIA ST HGR EDUCTNL FA		1.E FE	1,250,000	1,250,000	1,303,113	1,250,000					5.262	5.260	MN	10,963	63,583	10/31/2024	11/01/2033	1,282,888
70917T-SM-4	PENNSYLVANIA ST HGR EDUCTNL FA		1.E FE	500,000	500,000	519,785	500,000					5.312	5.310	MN	4,427	25,675	10/31/2024	11/01/2035	513,280
70917T-SN-2	PENNSYLVANIA ST HGR EDUCTNL FA		1.E FE	500,000	500,000	518,575	500,000					5.342	5.340	MN	4,452	25,820	10/31/2024	11/01/2036	513,355
70917T-SP-7	PENNSYLVANIA ST HGR EDUCTNL FA		1.E FE	500,000	500,000	516,125	500,000					5.362	5.360	MN	4,468	25,916	10/31/2024	11/01/2037	513,405
717893-L2-5	PHILADELPHIA PA WTR & WSTWTR R		1.E FE	2,000,000	2,000,000	2,020,440	2,000,000					4.189	4.180	AO	20,945	83,780	02/14/2019	10/01/2037	746,525
717893-L3-3	PHILADELPHIA PA WTR & WSTWTR R		1.E FE	1,000,000	1,000,000	924,810	1,000,000					4.289	4.280	AO	10,723	42,890	02/14/2019	10/01/2040	355,230
717893-U3-3	PHILADELPHIA PA WTR & WSTWTR R		1.E FE	15,000,000	15,000,000	11,272,650	15,000,000					2.926	2.920	JJ	219,450	438,900	06/24/2021	07/01/2045	1,686,121
72205R-GC-0	PINAL CNTY AZ REVENUE OBLGS		1.C FE	2,500,000	2,500,000	2,504,325	2,500,000					5.145	5.140	FA	53,594	128,625	07/29/2022	08/01/2037	566,147
72205R-GD-8	PINAL CNTY AZ REVENUE OBLGS		1.C FE	2,850,000	2,850,000	2,853,791	2,850,000					5.538	5.530	FA	65,764	157,833	07/29/2022	08/01/2042	652,085
72205R-GE-6	PINAL CNTY AZ REVENUE OBLGS		1.C FE	8,500,000	8,500,000	8,457,245	8,500,000					5.738	5.730	FA	203,221	487,730	07/29/2022	08/01/2052	1,118,033
73208P-BL-4	POMONA CA PENSN OBLG		1.D FE	750,000	750,000	714,750	750,000					3.003	3.000	FA	9,384	22,523	08/14/2020	08/01/2030	761,261
73208P-BR-1	POMONA CA PENSN OBLG		1.D FE	875,000	875,000	790,991	875,000					3.453	3.450	FA	12,589	30,214	08/14/2020	08/01/2035	890,107
73208P-BS-9	POMONA CA PENSN OBLG		1.D FE	5,490,666	5,365,000	4,638,364	5,428,243		(12,538)			3.716	3.430	FA	83,068	199,363	08/25/2020	08/01/2040	1,057,295
73208P-BT-7	POMONA CA PENSN OBLG		1.D FE	7,068,380	6,845,000	5,513,921	6,957,425		(22,296)			3.816	3.420	FA	108,836	261,205	08/25/2020	08/01/2046	141,354
73358X-CN-0	PORT AUTH OF NEW YORK & NEW JE		1.D FE	3,762,260	3,750,000	2,411,025	3,756,973		(1,140)			3.175	3.130	JJ	54,901	119,063	06/16/2021	07/15/2060	3,125,133
73358X-CN-0	PORT AUTH OF NEW YORK & NEW JE	CF	1.D FE	8,064,180	8,000,000	5,143,520	8,037,063		(6,050)			3.175	3.080	JJ	117,122	254,000	06/16/2021	07/15/2060	
735240-S7-9	PORT OF PORTLAND OR ARPT REVEN		1.F FE	5,500,000	5,500,000	5,068,195	5,500,000					4.067	4.060	JJ	111,843	223,685	04/04/2019	07/01/2039	1,214,158
735240-S8-7	PORT OF PORTLAND OR ARPT REVEN		1.F FE	8,043,560	8,000,000	6,744,240	8,016,957		(4,417)			4.237	4.170	JJ	169,480	338,960	04/08/2019	07/01/2049	977,577
74442C-CE-2	PUBLIC FIN AUTH WI HOSP REVENU		1.F FE	12,622,166	12,785,000	8,900,533	12,642,262		4,183			3.340	3.410	JD	35,585	427,019	10/22/2020	06/01/2050	2,542,152
74442P-G2-5	PUBLIC FIN AUTH WI REVENUE		1.E FE	5,000,000	5,000,000	5,059,500	5,000,000					5.292	5.290	JJ	132,300	167,580	10/31/2024	07/01/2029	5,132,300
756839-BL-9	RED OAK TX INDL DEV CORP SALES		1.C FE	3,380,000	3,380,000	3,243,144	3,380,000					5.650	5.650	FA	72,144	190,970	05/10/2022	08/15/2052	439,620
76221R-8S-5	RHODE ISLAND ST HSG & MTGE FIN		1.B FE	1,970,779	1,890,000	1,988,356	1,956,947		(7,919)			6.385	5.740	AO	30,169	120,677	03/14/2024	10/01/2038	248,803
764464-AR-4	RICHMOND CA PENSN FUNDING		1.D FE	15,000,000	15,000,000	15,031,200	15,000,000					5.786	5.780	JJ	400,198	867,900	08/26/2022	01/15/2044	2,775,167
765433-MB-0	RICHMOND VA PUBLIC UTILITY REV	CF	1.C FE	2,500,000	2,500,000	2,110,925	2,500,000					3.537	3.530	JJ	40,774	88,425	04/08/2020	01/15/2043	
769036-BT-0	RIVERSIDE CA PENSN OBLG		1.C FE	9,500,000	9,500,000	8,272,885	9,500,000					3.857	3.850	JD	30,535	366,415	06/05/2020	06/01/2045	93,937
76913D-GK-7	RIVERSIDE CNTY CA INFRASTRUCTU		1.D FE	6,500,000	6,500,000	4,814,810	6,500,000					3.265	3.260	MN	35,371	212,225	09/29/2021	11/01/2045	1,611,136
783186-TP-4	RUTGERS NJ ST UNIV		1.E FE	2,000,000	2,000,000	1,322,820	2,000,000					3.915	3.910	MN	13,050	78,300	12/18/2019	05/01/2119	20,401,696
783186-TP-4	RUTGERS NJ ST UNIV	CF	1.E FE	17,695,176	18,010,000	11,911,994	17,697,079		311			3.915	3.980	MN	117,515	705,092	12/18/2019	05/01/2119	
79308G-BG-1	SAINT PAUL MN PORT AUTH DIST E		1.G FE	1,500,000	1,500,000	1,528,785	1,500,000					5.600	5.600	AO	21,000	76,067	10/24/2024	10/01/2040	369,223
79467B-CN-3	SALES TAX SECURITIZATION CORPI		1.A FE	19,387,020	19,000,000	17,520,470	19,322,922		(10,690)			4.787	4.640	JJ	454,765	909,530	02/27/2019	01/01/2048	2,871,560
79467B-GC-3	SALES TAX SECURITIZATION CORP		1.D FE	3,474,941	3,505,000	3,605,173	3,483,024		2,551			4.947	5.050	JJ	86,696	173,392	02/10/2023	01/01/2033	3,591,696
796242-VD-4	SAN ANTONIO TX ARPT SYS REVENU		1.F FE	5,779,944	5,765,000	5,057,577	5,771,141		(1,615)			3.707	3.670	JJ	106,854	213,709	12/02/2019	07/01/2040	637,244
796246-AN-6	SAN ANTONIO TX CUSTOMER FAC CH		1.G FE	7,766,018	7,740,000	7,739,923	7,740,000		(1,688)			5.771	5.720	JJ	223,338	446,675	10/07/2015	07/01/2040	1,776,171

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
797299-MG-6	SAN DIEGO CA PUBLIC FACS FINGAUTH LEASE		1.D FE	11,600,000	11,600,000	11,766,808	11,600,000					4.232	4.230	AO	103,637	490,912	06/04/2018	10/15/2038	2,573,730
79739G-PL-4	SAN DIEGO CNTY CA REGL ARPT AU		1.E FE	2,500,000	2,500,000	1,865,425	2,500,000					3.103	3.100	JJ	38,788	77,575	11/18/2021	07/01/2043	685,091
79742G-AF-8	SAN DIEGO CNTY CA REGL ARPT AU		1.G FE	4,629,500	4,700,000	4,659,721	4,634,773		2,951			5.594	5.780	JJ	131,459	262,918	03/13/2024	07/01/2043	242,603
79766D-TW-9	SAN FRANCISCO CA CITY &CNTY AR		1.D FE	2,509,075	2,500,000	1,745,200	2,505,206		(879)			3.345	3.300	MN	13,938	83,625	04/12/2021	05/01/2051	5,530,984
79766D-TW-9	SAN FRANCISCO CA CITY &CNTY AR	OF	1.D FE	2,950,937	2,940,000	2,052,355	2,946,274		(1,059)			3.345	3.300	MN	16,391	98,343	04/12/2021	05/01/2051	
79772E-BZ-1	SAN FRANCISCO CITY & CNTY CA C	OF	1.A FE	4,898,550	5,000,000	4,090,050	4,915,295		2,760			4.250	4.380	MS	70,833	212,500	02/08/2019	09/01/2049	
79772E-CS-6	SAN FRANCISCO CITY & CNTY CA C		1.A FE	5,000,000	5,000,000	4,545,000	5,000,000					4.221	4.220	MS	70,350	211,050	02/08/2019	09/01/2039	1,181,474
79772E-CT-4	SAN FRANCISCO CITY & CNTY CA C	OF	1.A FE	5,000,000	5,000,000	4,159,600	5,000,000					4.371	4.370	MS	72,850	218,550	02/08/2019	09/01/2049	
79772E-DM-8	SAN FRANCISCO CITY & CNTY CA C		1.A FE	7,000,000	7,000,000	5,276,670	7,000,000					3.502	3.500	MS	81,713	245,140	05/08/2020	09/01/2045	1,598,269
79772E-DN-6	SAN FRANCISCO CITY & CNTY CA C	OF	1.A FE	4,500,000	4,500,000	3,227,310	4,500,000					3.572	3.570	MS	53,580	160,740	05/08/2020	09/01/2050	
798111-HM-5	SAN JOAQUIN HILLS CA TRANSPRTN		1.E FE	8,250,000	8,250,000	6,315,128	8,250,000					3.492	3.490	JJ	132,842	288,090	01/12/2022	01/15/2050	1,561,001
798153-PF-3	SAN JOSE CA FING AUTH LEASE RE	OF	1.D FE	16,360,000	16,360,000	11,967,340	16,360,000					3.517	3.510	JD	47,948	575,381	10/02/2020	06/01/2051	
798736-AR-5	SAN LUIS UNIT/WESTLANDS WTR DI		1.E FE	11,205,000	11,205,000	8,475,350	11,205,000					3.737	3.730	MS	139,577	418,731	06/05/2020	09/01/2050	2,453,178
801139-AP-1	SANTA ANA CA PENSN OBLIGS		1.C FE	8,000,000	8,000,000	6,264,400	8,000,000					3.098	3.090	FA	103,267	247,840	08/26/2021	08/01/2044	159,314
804833-FF-3	SAVANNAH GA HOSP AUTH		1.F FE	17,353,236	17,090,000	15,587,105	17,274,704		(14,332)			3.989	3.860	JJ	340,860	681,720	12/17/2019	07/01/2038	4,309,276
825485-XR-1	SHREVEPORT LA WTR & SWR REVENU		2.C FE	2,068,014	1,950,000	1,461,096	2,013,247		(11,707)			3.900	3.180	JD	6,338	76,050	01/06/2021	12/01/2047	385,160
837123-LD-8	SOUTH CAROLINA ST PORTS AUTH P	OF	1.E FE	4,564,470	4,500,000	3,371,715	4,526,189		(6,886)			3.875	3.690	JJ	87,188	174,375	12/02/2019	07/01/2055	
850269-FD-8	SPRINGDALE AR SALES & USE REVE		1.C FE	2,500,000	2,500,000	2,563,875	2,500,000					5.480	5.480	FA	57,083	137,000	06/28/2023	08/01/2037	2,568,500
850269-FE-6	SPRINGDALE AR SALES & USE REVE		1.C FE	2,710,000	2,710,000	2,768,834	2,710,000					5.530	5.530	FA	62,443	149,863	06/28/2023	08/01/2038	2,784,932
850269-FF-3	SPRINGDALE AR SALES & USE REVE		1.C FE	1,000,000	1,000,000	1,020,750	1,000,000					5.606	5.600	FA	23,358	56,060	06/28/2023	08/01/2039	1,028,030
850269-FG-1	SPRINGDALE AR SALES & USE REVE		1.C FE	750,000	750,000	763,815	750,000					5.636	5.630	FA	17,613	42,270	06/28/2023	08/01/2040	771,135
86657M-AY-2	SUMTER LANDING FL CDD RECREATIONAL REV		1.D FE	6,000,000	6,000,000	5,958,300	6,000,000					5.050	5.050	AO	75,750	303,000	09/25/2015	10/01/2038	1,654,389
86657M-BK-1	SUMTER LANDING FL CDD RECREATIONAL REV	OF	1.D FE	7,000,000	7,000,000	6,327,020	7,000,000					4.172	4.170	AO	73,010	292,040	11/04/2016	10/01/2047	
86657M-BS-4	SUMTER LANDING FL CDD RECREATIONAL REV	OF	1.D FE	7,000,000	7,000,000	6,424,880	7,000,000					4.722	4.720	AO	82,635	330,540	11/04/2016	10/01/2047	
86657M-CK-0	SUMTER LANDING FL CDD RECREATI		1.D FE	3,500,000	3,500,000	3,542,490	3,500,000					5.823	5.820	AO	50,951	129,077	01/29/2025	10/01/2054	496,027
86768M-AR-3	SUNRISE FL SPL ASSMNT		2.B FE	15,147,350	15,000,000	13,554,750	15,000,000		(6,662)			5.500	5.350	MN	137,500	825,000	03/28/2016	05/01/2045	2,306,408
86768M-AS-1	SUNRISE FL SPL ASSMNT		2.B FE	7,000,000	7,000,000	6,846,630	7,000,000					5.300	5.300	MN	61,833	371,000	02/26/2015	05/01/2037	783,103
890099-FH-2	TOMPKINS CNTY NY INDL DEV AGY		5.B GI	638,593	650,000	445,348	640,775		518			3.250	3.370	AO	5,281	21,125	06/03/2021	10/01/2041	140,370
890099-FJ-8	TOMPKINS CNTY NY INDL DEV AGY		5.B GI	1,268,579	1,300,000	791,596	1,272,804		1,006			3.375	3.520	AO	10,969	43,875	06/03/2021	10/01/2046	282,605
890099-FK-5	TOMPKINS CNTY NY INDL DEV AGY		5.B GI	1,467,000	1,500,000	850,125	1,470,239		778			3.500	3.620	AO	13,125	52,500	06/03/2021	10/01/2051	326,239
890099-FL-3	TOMPKINS CNTY NY INDL DEV AGY		5.B GI	1,036,210	1,055,000	588,194	1,037,698		362			3.625	3.720	AO	9,561	38,244	06/03/2021	10/01/2053	545,982
890099-GB-4	TOMPKINS CNTY NY INDL DEV AGY		5.B GI	2,155,110	3,000,000	1,865,070	2,225,506		22,457			3.500	5.770	AO	26,250	105,000	08/25/2022	10/01/2046	652,500
890099-GD-0	TOMPKINS CNTY NY INDL DEV AGY	OF	5.B GI	3,954,558	4,030,000	2,291,660	3,960,233		1,386			3.750	3.850	AO	37,781	151,125	06/03/2021	10/01/2054	
89546R-TG-9	TRI-CNTY MET TRANSPRTN DIST OR		1.A FE	2,000,000	2,000,000	1,406,500	2,000,000					2.942	2.940	MS	19,613	58,840	10/06/2021	09/01/2048	266,772
899154-BG-2	TULARE CNTY CA PENSN OBLG		1.D FE	7,000,000	7,000,000	6,709,010	7,000,000					4.445	4.440	JD	25,929	311,150	06/01/2018	06/01/2037	1,449,975
903674-AZ-2	UKIAH CA PUBLIC FING AUTH LEAS		1.E FE	5,000,000	5,000,000	4,447,900	5,000,000					4.113	4.110	AO	51,413	205,650	12/02/2020	04/01/2041	952,993
903674-BA-6	UKIAH CA PUBLIC FING AUTH LEAS		1.E FE	5,000,000	5,000,000	4,143,350	5,000,000					4.263	4.260	AO	53,288	213,150	12/02/2020	04/01/2049	183,409
911157-MF-9	UNITED NATIONS DEV CORP NY		1.D FE	7,245,420	7,000,000	7,469,490	7,232,755		(12,665)			6.536	6.070	FA	190,633	115,651	04/29/2025	08/01/2055	649,205
914119-3H-3	UNIV OF CINCINNATI OH RECPTS	OF	1.D FE	4,113,274	4,130,000	2,687,143	4,115,072		409			3.000	3.020	JD	10,325	123,900	06/16/2021	06/01/2050	
914119-3P-5	UNIV OF CINCINNATI OH RECPTS	OF	1.D FE	11,444,034	11,275,000	7,524,935	11,364,557		(18,790)			3.190	2.990	JD	29,973	359,673	07/20/2021	06/01/2051	
91412G-C8-6	UNIV OF CALIFORNIA REVENUES	OF	1.C FE	18,758,290	18,875,000	15,342,355	18,759,229		112			4.767	4.790	MN	114,971	899,771	11/10/2016	05/15/2115	
914440-LJ-9	UNIV OF MASSACHUSETTS MA BLDG		1.C FE	16,695,638	16,725,000	17,121,383	16,698,005		2,368			5.450	5.470	MN	151,919	455,756	07/15/2025	11/01/2040	1,985,249
914767-AG-3	UNIV OF OREGON OR GEN REVENUE		1.D FE	11,620,000	11,620,000	7,746,008	11,620,000					3.000	3.000	AO	87,150	348,600	10/05/2021	04/01/2051	11,794,300
91476P-B4-9	UNIV OK REVENUES		1.E FE	500,000	500,000	511,600	500,000					5.626	5.620	JJ	14,065	28,130	04/10/2024	07/01/2044	114,988
91476P-WW-4	UNIV OK REVENUES		1.E FE	1,155,000	1,155,000	929,579	1,155,000					3.256	3.250	JJ	18,803	37,607	12/03/2020	07/01/2041	307,910
92706N-DD-2	VLG CENTER FL CDD RECREATIONAL		1.D FE	12,500,000	12,500,000	12,756,250	12,500,000					5.015	5.010	MN	104,479	626,875	09/25/2014	11/01/2036	2,269,311
934312-AY-5	WARM SPRINGS OR RESERVATION CO		1.G FE	5,795,000	5,795,000	5,025,888	5,795,000					3.184	3.180	MN	30,752	184,513	11/17/2021	11/01/2034	2,022,746

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
934312-AZ-2	WARM SPRINGS OR RESERVATION CO		1.G FE	3,485,000	3,485,000	2,906,281	3,485,000					3.334	3.330	MN	19,365	116,190	11/17/2021	11/01/2036	1,799,667
934312-BA-6	WARM SPRINGS OR RESERVATION CO		1.G FE	2,000,000	2,000,000	1,594,840	2,000,000					3.509	3.500	MN	11,697	70,180	11/17/2021	11/01/2039	702,007
93730P-AC-0	WASHINGTON ST BIOMEDICAL RESEA	CF	1.C FE	7,500,000	7,500,000	8,135,100	7,500,000					6.516	6.510	JJ	244,350	488,700	12/01/2010	07/01/2042	
949522-AL-0	WELLINGTON FL PUBLIC IMPT REVE		1.A FE	4,000,000	4,000,000	4,076,600	4,000,000					5.550	5.550	JJ	111,000	222,000	06/28/2023	01/01/2053	520,788
95236P-EK-2	W COVINA CA PUBLIC FING AUTH L		1.C FE	3,281,208	3,285,000	3,287,562	3,282,334	253				6.070	6.070	JD	16,617	199,400	09/11/2006	06/01/2036	434,442
95236P-GM-6	W COVINA CA PUBLIC FING AUTH L		1.E FE	15,000,000	15,000,000	12,273,450	15,000,000					3.892	3.890	FA	243,250	583,800	07/24/2020	08/01/2044	2,950,297
95737T-EK-8	WESTCHESTER CNTY NY LOCAL DEV	CF	1.E FE	7,000,000	7,000,000	4,934,300	7,000,000					3.846	3.840	MN	44,870	269,220	08/27/2020	11/01/2050	
963210-AN-9	WHEELING WV MUNI BLDG COMMN PE		1.F FE	4,473,280	4,500,000	4,513,950	4,475,095	576				6.000	6.040	FA	112,500	270,000	07/29/2022	08/01/2050	324,943
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue				1,405,457,522	1,402,838,739	1,211,321,323	1,401,578,897		(388,866)			XXX	XXX	XXX	18,188,609	60,034,874	XXX	XXX	322,308,162
461070-AG-9	INTERSTATE POWER & LIGHT		2.A FE	2,187,740	2,000,000	2,135,871	2,122,820		(5,935)			6.250	5.590	JJ	57,639	125,000	11/13/2009	07/15/2039	2,062,500
62952E-AB-3	NYU LANGONE HOSPITALS		1.E FE	7,213,650	5,000,000	5,120,996	6,844,900		(78,990)			5.750	3.020	JJ	143,750	287,500	01/14/2021	07/01/2043	5,143,750
744533-BJ-8	PUBLIC SERVICE OKLAHOMA		2.A FE	4,854,176	4,400,000	4,822,261	4,686,348		(16,327)			6.625	5.850	MN	37,247	291,500	01/24/2011	11/15/2037	4,545,750
878742-AW-5	TECK RESOURCES LIMITED		2.C FE	10,177,150	8,000,000	8,065,731	9,830,285		(86,055)			6.250	4.180	JJ	230,556	500,000	01/10/2022	07/15/2041	8,250,000
48344F-AB-6	KALLPA GENERACION SA		2.C FE	663,200	670,000	698,421	663,940		741			5.875	6.050	JJ	16,510	19,681	01/27/2025	01/30/2032	689,681
69377F-AA-4	FREEPORT INDONESIA PT		2.C FE	4,016,609	4,040,000	4,050,221	4,033,210		4,979			4.763	4.890	AO	41,158	192,425	06/14/2022	04/14/2027	4,136,213
69377F-AB-2	FREEPORT INDONESIA PT		2.C FE	3,305,970	3,310,000	3,374,691	3,306,045		408			5.315	5.330	AO	37,629	169,283	08/01/2025	04/14/2032	3,397,963
Y7141B-AA-1	FREEPORT INDONESIA PT		2.B FE	1,012,574	1,020,000	1,021,750	1,015,541		2,967			4.763	5.110	AO	10,391	48,583	02/13/2025	04/14/2027	1,044,291
Y7S650-LE-7	REC LTD		2.C FE	2,229,826	2,050,000	2,060,783	2,117,586		(28,923)			4.625	3.070	MS	26,073	94,813	12/03/2021	03/22/2028	2,097,406
0069999999. Subtotal - issuer credit obligations - project finance bonds issued by operating entities (unaffiliated)				35,660,895	30,490,000	31,350,725	34,620,675		(207,135)			XXX	XXX	XXX	600,953	1,728,785	XXX	XXX	31,367,554
00081T-AK-4	ACCO BRANDS CORP		4.B FE	2,430,650	2,500,000	2,317,865	2,448,937		14,049			4.250	4.930	MS	31,285	106,250	09/04/2024	03/15/2029	2,553,125
001055-AY-8	AFLAC INC		1.G FE	9,934,000	10,000,000	8,812,913	9,941,798		1,362			4.750	4.790	JJ	219,028	475,000	10/29/2018	01/15/2049	10,237,500
00108W-AP-5	AEP TEXAS INC		2.A FE	7,032,550	7,000,000	7,024,363	7,032,063		(487)			4.700	4.610	MN	42,039		11/20/2025	05/15/2032	7,164,500
00108W-AR-1	AEP TEXAS INC		2.A FE	685,687	695,000	716,990	686,951		855			5.400	5.590	JD	3,128	37,530	07/24/2024	06/01/2033	713,765
0010EQ-B*-6	AEP TEXAS NORTH COMPANY		2.A	8,000,000	8,000,000	6,566,160	8,000,000					4.480	4.480	FA	122,453	358,400	02/28/2013	02/27/2043	8,178,204
001306-AB-5	AHS HOSPITAL CORP		1.D FE	4,000,000	4,000,000	3,746,201	4,000,000					5.024	5.020	JJ	100,480	200,960	04/30/2015	07/01/2045	4,100,480
00130H-CG-8	AES CORP/THE		2.C FE	2,709,390	3,000,000	2,719,916	2,715,039		5,649			2.450	4.580	JJ	33,892		11/20/2025	01/15/2031	3,036,750
00206R-BK-7	AT&T INC		2.B FE	4,338,050	5,000,000	4,125,494	4,442,193		16,139			4.350	5.270	JD	9,667	217,500	05/23/2018	06/15/2045	5,108,750
00206R-CG-5	AT&T INC		2.B FE	1,835,300	2,000,000	1,758,633	1,862,221		4,275			4.800	5.390	JD	4,267	96,000	08/14/2018	06/15/2044	2,048,000
00206R-CP-5	AT&T INC		2.B FE	4,699,100	5,000,000	4,802,880	4,714,235		15,135			4.500	5.280	MN	28,750	225,000	05/07/2025	05/15/2035	5,112,500
00206R-DK-5	AT&T INC		2.B FE	438,005	500,000	413,656	445,083		1,170			4.550	5.380	MS	7,078	22,750	12/20/2018	03/09/2049	511,375
00206R-FS-6	AT&T INC		2.B FE	5,674,530	6,000,000	5,147,804	5,694,550		3,214			5.300	5.640	FA	121,017	318,000	08/16/2018	08/15/2058	6,159,000
00206R-JE-3	AT&T INC		2.B FE	2,031,500	2,000,000	2,067,042	2,021,998		(928)			6.100	5.980	JJ	56,256	122,000	07/20/2010	07/15/2040	2,061,000
00206R-JH-6	AT&T INC		2.B FE	3,183,660	3,000,000	2,666,840	3,130,658		(5,256)			4.900	4.520	JD	6,533	147,000	12/19/2012	06/15/2042	3,073,500
00206R-JX-1	AT&T INC		2.B FE	11,105,425	11,500,000	11,237,150	11,226,154		39,480			2.300	4.030	JD	22,042	34,500	12/29/2025	06/01/2027	11,632,250
00206R-JZ-6	AT&T INC		2.B FE	12,809,740	14,000,000	11,012,328	12,976,530		46,624			3.500	4.140	JD	40,833	490,000	03/23/2022	06/01/2041	14,245,000
00206R-KB-7	AT&T INC		2.B FE	13,733,060	14,500,000	9,947,982	13,774,908		9,273			3.850	4.120	JD	46,521	558,250	12/28/2021	06/01/2060	14,779,125
00206R-MN-9	AT&T INC		2.B FE	540,175	500,000	343,921	537,518		(659)			3.800	3.400	JD	1,583	19,000	09/15/2021	12/01/2057	509,500
00287Y-AS-8	ABBVIE INC		1.G FE	21,396,830	21,500,000	19,443,056	21,416,805		2,457			4.700	4.720	MN	131,926	1,010,500	10/29/2015	05/14/2045	22,005,250
00287Y-AW-9	ABBVIE INC		1.G FE	3,798,943	3,630,000	3,155,136	3,781,822		(4,849)			4.450	4.130	MN	21,089	161,535	03/23/2022	05/14/2046	3,710,768
00287Y-CZ-0	ABBVIE INC		1.G FE	11,847,133	11,625,000	10,590,211	11,791,257		(6,822)			4.625	4.500	AO	134,414	537,656	01/24/2013	10/01/2042	11,893,828
00287Y-DA-4	ABBVIE INC		1.G FE	6,128,108	6,000,000	5,557,347	6,104,869		(3,734)			4.850	4.700	JD	12,933	291,000	09/19/2018	06/15/2044	6,145,500
007944-AF-8	ADVENT HEALTH SYSTEM		2.A FE	2,478,840	2,400,000	2,279,201	2,435,320		(11,534)			2.952	2.420	MS	23,616	70,848	02/02/2022	03/01/2029	2,435,424
008252-AR-9	AFFILIATED MANAGERS GROU		2.A FE	4,969,650	5,000,000	5,142,750	4,972,877		2,387			5.500	5.580	FA	100,069	275,000	08/15/2024	08/20/2034	5,137,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
008252-AS-7	AFFILIATED MANAGERS GROU		2.A FE	4,991,400	5,000,000	4,999,633	4,991,504		104			5.500	5.520	FA	15,278		12/08/2025	02/15/2036	5,137,500
00912X-AY-0	AIR LEASE CORP		2.B FE	3,235,530	3,000,000	2,965,455	3,069,196		(40,284)			3.625	2.200	JD	9,063	108,750	09/16/2021	12/01/2027	3,054,375
00912X-BF-0	AIR LEASE CORP		2.B FE	1,946,250	1,800,000	1,806,813	1,860,686		(22,931)			4.625	3.210	AO	20,813	83,250	02/02/2022	10/01/2028	1,841,625
00914A-AB-8	AIR LEASE CORP		2.B FE	3,064,784	3,100,000	3,094,096	3,086,973		22,189			3.750	4.780	JD	9,688	116,250	04/10/2025	06/01/2026	3,158,125
00914A-AK-8	AIR LEASE CORP		2.B FE	9,259,450	10,000,000	9,266,763	9,266,877		7,427			3.125	4.810	JD	26,042		12/08/2025	12/01/2030	10,156,250
00914A-AM-4	AIR LEASE CORP		2.B FE	2,493,161	2,665,000	2,625,505	2,611,089		83,258			1.875	5.220	FA	18,877	49,969	07/24/2024	08/15/2026	2,689,984
00914A-AS-1	AIR LEASE CORP		2.B FE	18,364,800	20,000,000	17,961,400	18,565,398		143,124			2.875	4.190	JJ	265,139	431,250	04/24/2025	01/15/2032	20,287,500
010392-FV-5	ALABAMA POWER CO		1.F FE	7,070,350	7,000,000	4,630,484	7,063,408		(1,662)			3.125	3.070	JJ	100,868	218,750	06/15/2021	07/15/2051	7,109,375
012725-AD-9	ALBEMARLE CORP		2.C FE	15,829,686	15,800,000	14,421,734	15,824,424		(930)			5.450	5.430	JD	71,758	861,100	03/17/2017	12/01/2044	16,230,550
013092-AC-5	ALBERTSONS COS/SAFEWAY		3.B FE	1,995,000	2,000,000	1,998,074	1,999,205		731			4.625	4.660	JJ	42,653	92,500	12/16/2019	01/15/2027	2,046,250
013092-AE-1	ALBERTSONS COS/SAFEWAY		3.B FE	1,016,250	1,000,000	993,850	1,004,894		(2,148)			4.875	4.630	FA	18,417	48,750	01/23/2020	02/15/2030	1,024,375
013090-AA-6	ALBERTSONS COS/SAFEWAY		3.B FE	1,726,435	1,700,000	1,736,407	1,712,678		(10,621)			6.500	5.800	FA	41,744	110,500	09/04/2024	02/15/2028	1,755,250
018522-A@-1	ALLETE INC		1.F	3,600,000	3,600,000	3,731,040	3,600,000					5.690	5.690	MS	68,280	204,840	10/11/2005	03/01/2036	3,702,420
01882Y-AB-2	ALLIANT ENERGY FINANCE		2.B FE	16,424,550	15,000,000	14,917,744	15,540,043		(234,849)			4.250	2.560	JD	28,333	637,500	02/02/2022	06/15/2028	15,318,750
019576-AF-4	ALLIED UNIVERSAL		4.C FE	2,055,320	2,000,000	2,082,352	2,051,416		(3,904)			6.875	6.030	JD	6,111	69,896	09/02/2025	06/15/2030	2,068,750
019736-AE-7	ALLISON TRANSMISSION INC		3.A FE	3,885,000	4,000,000	3,994,536	3,974,643		13,524			4.750	5.130	AO	47,500	190,000	03/09/2018	10/01/2027	4,095,000
019736-AH-0	ALLISON TRANSMISSION INC		3.B FE	1,008,600	1,000,000	1,014,562	1,008,522		(78)			5.875	5.670	JD	6,528		12/08/2025	12/01/2033	1,029,375
02005N-CA-6	ALLY FINANCIAL INC		2.C FE	4,999,450	5,000,000	5,036,603	4,999,905		455			5.548	5.530	JJ	116,354		07/28/2025	07/31/2033	5,136,750
023135-BM-7	AMAZON.COM INC		1.E FE	8,300,950	7,000,000	5,608,313	8,203,231		(21,652)			4.250	3.350	FA	106,604	297,500	03/08/2021	08/22/2057	7,148,750
023135-BU-9	AMAZON.COM INC		1.D FE	1,771,780	2,000,000	1,130,664	1,786,881		3,349			2.700	3.210	JD	4,200	54,000	03/23/2021	06/03/2060	2,027,000
023135-CC-8	AMAZON.COM INC		1.D FE	15,356,400	15,500,000	9,916,792	15,365,120		1,994			3.250	3.290	MN	68,566	503,750	05/11/2021	05/12/2061	15,751,875
023135-CW-4	AMAZON.COM INC		1.D FE	12,379,250	12,500,000	12,199,750	12,379,404		154			5.450	5.510	MN	77,587		12/09/2025	11/20/2055	12,840,625
02361D-AY-6	AMEREN ILLINOIS CO		1.F FE	1,039,535	1,135,000	1,089,913	1,053,735		9,994			3.850	5.130	MS	14,566	43,698	07/24/2024	09/01/2032	1,156,849
023771-T4-0	AMERICAN AIRLINES INC		3.B FE	1,025,000	1,000,000	1,045,892	1,015,232		(7,312)			8.500	7.610	MN	10,861	85,000	08/13/2024	05/15/2029	1,042,500
024747-AF-4	ABC SUPPLY CO INC		3.B FE	1,417,500	1,500,000	1,489,824	1,475,196		11,308			4.000	4.860	JJ	27,667	60,000	04/28/2020	01/15/2028	1,530,000
024747-AG-2	ABC SUPPLY CO INC		3.C FE	1,704,778	1,750,000	1,686,532	1,725,584		5,601			3.875	4.250	MN	8,665	67,813	02/16/2022	11/15/2029	1,783,906
025816-DB-2	AMERICAN EXPRESS CO		1.F FE	1,498,920	1,500,000	1,551,532	1,499,562		219			5.850	5.860	MN	13,650	87,750	10/31/2022	11/05/2027	1,543,875
025816-DW-6	AMERICAN EXPRESS CO		1.F FE	24,182,739	24,635,000	25,387,846	24,214,501		31,944			5.284	5.500	JJ	560,460	782,957	05/21/2025	07/26/2035	25,264,424
025816-EH-8	AMERICAN EXPRESS CO		1.F FE	5,085,750	5,000,000	5,279,325	5,083,021		(2,729)			5.667	5.430	AO	51,948	141,675	05/27/2025	04/25/2036	5,137,000
025932-AL-8	AMERICAN FINANCIAL GROUP INC.		2.A FE	3,999,857	4,241,000	3,553,804	4,031,924		5,431			4.500	4.870	JD	8,482	190,845	04/17/2019	06/15/2047	4,336,423
025932-AQ-7	AMERICAN FINANCIAL GROUP		2.A FE	17,709,985	18,089,000	17,762,661	17,714,920		4,935			5.000	5.270	MS	246,211		12/16/2025	09/23/2035	18,541,225
02665W-DW-8	AMERICAN HONDA FINANCE		1.G FE	254,348	250,000	239,613	251,558		(680)			2.000	1.710	MS	1,347	5,000	10/07/2021	03/24/2028	252,500
02665W-EZ-0	AMERICAN HONDA FINANCE		1.G FE	4,953,600	5,000,000	5,023,074	4,958,799		4,122			4.900	5.020	JJ	116,375	245,000	10/22/2024	01/10/2034	5,122,500
02665W-FE-6	AMERICAN HONDA FINANCE		1.G FE	6,063,461	6,150,000	6,284,053	6,091,172		16,474			4.900	5.220	MS	90,405	301,350	04/24/2024	03/13/2029	6,300,675
02665W-FZ-9	AMERICAN HONDA FINANCE		1.G FE	4,901,400	5,000,000	5,067,397	4,905,369		3,969			5.200	5.460	MS	83,778	130,000	07/15/2025	03/05/2035	5,130,000
026874-DB-0	AMERICAN INTL GROUP		2.A FE	13,725,035	15,000,000	11,410,045	13,832,931		17,950			4.375	4.870	JJ	302,604	656,250	05/01/2019	01/15/2055	15,328,125
026874-DF-1	AMERICAN INTL GROUP		2.A FE	4,057,280	4,000,000	3,622,685	4,048,443		(1,548)			4.800	4.700	JJ	91,200	192,000	04/17/2019	07/10/2045	4,096,000
03030#-AB-0	AMERICAN TRANS CO LLC		1.G	12,800,000	12,800,000	13,442,816	12,800,000					5.910	5.910	FA	315,200	756,480	02/06/2007	08/01/2037	13,178,240
03060N-AD-2	AMERICO LIFE INC		2.B FE	4,986,600	5,000,000	4,522,004	4,992,341		1,298			3.450	3.480	AO	36,417	172,500	04/08/2021	04/15/2031	5,086,250
031162-CD-0	AMGEN INC		2.A FE	33,505,231	33,436,000	28,600,797	33,492,507		(1,500)			4.563	4.550	JD	67,808	1,525,685	03/27/2019	06/15/2048	34,198,842
031162-CF-5	AMGEN INC		2.A FE	26,001,161	26,078,000	22,312,124	25,995,396		(5,176)			4.663	4.650	JD	54,045	1,216,017	02/11/2022	06/15/2051	26,686,009
031162-DF-4	AMGEN INC		2.A FE	1,512,035	1,500,000	1,189,909	1,511,221		(242)			4.200	4.150	FA	22,575	63,000	03/23/2022	02/22/2052	1,531,500
031162-DS-6	AMGEN INC		2.A FE	1,038,240	1,000,000	1,005,553	1,036,644		(1,323)			5.600	5.260	MS	18,511	56,000	10/04/2024	03/02/2043	1,028,000
032654-AX-3	ANALOG DEVICES INC		1.F FE	7,061,374	7,160,000	4,645,104	7,070,216		2,278			2.950	3.020	AO	52,805	211,220	01/07/2022	10/01/2051	7,265,610
03523T-BF-4	ANHEUSER-BUSCH INBEV WOR		1.G FE	3,324,114	2,583,000	3,331,336	3,322,649		(1,466)			8.200	5.150	JJ	97,666		12/16/2025	01/15/2039	2,688,903

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
03523T-BV-9	ANHEUSER-BUSCH INBEV WOR		1.G FE	6,120,025	4,735,000	4,724,635	5,945,443		(33,934)			5.550	3.820	JJ	115,337	262,793	06/22/2020	01/23/2049	4,866,396
035240-AP-5	ANHEUSER-BUSCH INBEV WORLDWIDE INC.		1.G FE	16,877,962	16,814,000	14,638,931	16,873,912		(812)			4.750	4.720	AO	168,607	798,665	08/22/2018	04/15/2058	17,213,333
035240-AR-1	ANHEUSER-BUSCH INBEV WOR		1.G FE	3,632,195	3,500,000	3,626,395	3,629,612		(2,583)			4.900	4.040	JJ	75,269		11/20/2025	01/23/2031	3,585,750
035240-AU-4	ANHEUSER-BUSCH INBEV WOR		1.G FE	6,273,850	5,000,000	4,095,803	6,187,113		(18,363)			4.600	3.410	JD	19,167	230,000	12/09/2020	06/01/2060	5,115,000
03666H-AC-5	ANTARES HOLDINGS		2.B FE	4,939,800	5,000,000	4,977,400	4,993,441		11,797			3.950	4.190	JJ	91,069	197,500	01/21/2021	07/15/2026	5,098,750
03666H-AE-1	ANTARES HOLDINGS		2.B FE	15,970,128	16,708,000	16,336,334	16,318,007		234,479			3.750	5.320	JJ	288,909	626,550	11/07/2024	07/15/2027	17,021,275
036752-AZ-6	ELEVANCE HEALTH INC		2.A FE	7,757,625	7,500,000	7,750,610	7,755,090		(2,535)			5.375	4.860	JD	17,917	201,563	11/20/2025	06/15/2034	7,701,563
037411-AW-5	APACHE CORP		2.C FE	7,772,020	8,000,000	6,945,520	7,833,619		7,346			5.100	5.300	MS	136,000	408,000	06/23/2015	09/01/2040	8,204,000
03765H-AC-5	APOLLO MANAGEMENT HOLDIN		1.F FE	12,747,437	12,665,000	11,459,027	12,735,462		(1,799)			5.000	4.950	MS	186,457	633,250	03/08/2018	03/15/2048	12,981,625
037833-BX-7	APPLE INC.		1.B FE	10,786,130	10,000,000	9,180,893	10,655,754		(21,247)			4.650	4.150	FA	165,333	465,000	01/25/2019	02/23/2046	10,232,500
037833-EG-1	APPLE INC		1.B FE	17,275,613	18,898,000	11,088,736	17,381,399		23,223			2.800	3.180	FA	210,188	529,144	03/11/2021	02/08/2061	19,162,572
03831W-AC-2	APPLOVIN CORP		2.B FE	5,196,100	5,000,000	5,184,850	5,194,536		(1,564)			5.375	4.590	JD	22,396		12/11/2025	12/01/2031	5,134,375
038522-AQ-1	ARAMARK SERVICES INC		4.A FE	3,498,750	3,500,000	3,499,483	3,489,144		2,707			5.000	5.090	FA	72,917	175,000	12/10/2024	02/01/2028	3,587,500
03938J-AA-7	ARCH CAPITAL GRP US INC		1.G FE	8,913,364	8,550,000	8,109,848	8,847,318		(10,377)			5.144	4.840	MN	73,302	439,812	01/30/2019	11/01/2043	8,769,906
04041N-AA-0	WESTERN MIDSTREAM OPERAT		2.C FE	2,659,950	2,500,000	2,668,753	2,654,464		(5,486)			7.250	4.930	AO	38,264		11/20/2025	04/01/2030	2,583,576
040555-CM-4	ARIZONA PUBLIC SERVICE		2.A FE	5,780,992	5,345,000	5,147,971	5,686,839		(15,485)			5.050	4.460	MS	89,974	269,923	01/29/2019	09/01/2041	5,479,961
040555-CP-7	ARIZONA PUBLIC SERVICE COMPANY		2.A FE	3,694,635	3,500,000	3,011,399	3,659,306		(5,968)			4.700	4.320	JJ	75,853	164,500	04/12/2019	01/15/2044	3,582,250
042735-BF-6	ARROW ELECTRONICS INC		2.C FE	2,366,964	2,436,000	2,418,221	2,389,453		21,342			3.875	4.870	JJ	44,313	94,395	12/09/2024	01/12/2028	2,483,198
043436-AU-8	ASBURY AUTOMOTIVE GROUP		3.B FE	594,058	586,000	584,317	586,000		(294)			4.500	4.190	MS	8,790	26,370	02/06/2020	03/01/2028	599,185
043436-AV-6	ASBURY AUTOMOTIVE GROUP		3.B FE	596,988	586,000	577,674	589,367		(1,449)			4.750	4.460	MS	9,278	27,835	02/06/2020	03/01/2030	599,918
043436-AW-4	ASBURY AUTOMOTIVE GROUP		3.B FE	1,111,250	1,100,000	1,081,467	1,102,142		(2,362)			4.625	4.390	MN	6,501	50,875	11/04/2021	11/15/2029	1,125,438
04351L-AB-6	ASCENSION HEALTH ALLIANCE		1.C FE	12,843,873	13,150,000	10,696,942	12,892,023		7,712			3.945	4.080	MN	66,287	518,768	01/25/2019	11/15/2046	13,409,384
045054-AF-0	ASHTEAD CAPITAL INC		2.C FE	705,403	725,000	724,338	714,615		6,705			4.375	5.300	FA	11,983	31,719	07/24/2024	08/15/2027	740,859
045054-AR-4	ASHTEAD CAPITAL INC		2.C FE	1,786,844	1,762,000	1,864,252	1,783,856		(2,241)			5.950	5.740	AO	22,133	104,839	07/24/2024	10/15/2033	1,814,420
04505A-AA-7	ASHTEAD CAPITAL INC		2.C FE	1,074,397	1,089,000	1,124,440	1,077,495		2,487			5.500	5.690	FA	23,293	59,895	07/24/2024	08/11/2032	1,118,948
045086-AK-1	ASHTON WOODS USA/FINANCE		3.C FE	1,005,000	1,000,000	1,000,297	1,000,176		(4,415)			6.625	6.150	JJ	30,549	66,250	11/19/2024	01/15/2028	1,033,125
045487-AD-7	ASSOC BANC-CORP		2.C FE	7,035,340	7,000,000	7,266,914	7,030,483		(3,287)			6.455	6.330	FA	153,127	451,850	09/03/2024	08/29/2030	7,235,200
04621X-AJ-7	ASSURANT INC		2.B FE	8,965,530	9,000,000	9,108,099	8,990,764		3,812			4.900	4.940	MS	115,150	441,000	03/22/2018	03/27/2028	9,220,500
04621X-AQ-1	ASSURANT INC		2.B FE	15,106,822	14,918,000	15,157,438	15,104,704		(2,118)			5.550	5.380	FA	305,881		11/05/2025	02/15/2036	15,331,975
049560-AL-9	ATMOS ENERGY CORP		1.F FE	2,623,026	2,595,000	2,204,356	2,617,015		(917)			4.150	4.070	JJ	49,658	107,693	05/31/2018	01/15/2043	2,648,846
05369A-AL-5	AVIATION CAPITAL GROUP		2.C FE	300,816	323,000	317,734	315,314		10,232			1.950	5.370	MS	1,767	6,299	07/24/2024	09/20/2026	326,149
05369A-AS-0	AVIATION CAPITAL GROUP		2.C FE	10,139,300	10,000,000	10,153,391	10,137,751		(1,549)			5.125	4.750	AO	115,313		12/08/2025	04/10/2030	10,256,250
053773-BC-0	AVIS BUDGET CAR/FINANCE		4.A FE	896,019	868,000	869,310	868,000					5.750	4.350	JJ	23,014	49,910	01/25/2022	07/15/2027	892,955
053773-BF-3	AVIS BUDGET CAR/FINANCE		4.A FE	972,500	1,000,000	975,650	974,866		2,366			5.375	6.260	MS	17,917		08/29/2025	03/01/2029	1,026,875
054561-AM-7	EQUITABLE HOLDINGS INC		2.A FE	11,499,880	11,500,000	10,318,904	11,499,853		(4)			5.000	5.000	AO	113,403	575,000	04/17/2018	04/20/2048	11,787,500
05463H-AC-5	AXIS SPECIALTY FINANCE		2.B FE	3,388,813	3,350,000	3,222,800	3,369,646		(4,343)			4.900	4.730	JJ	75,691	164,150	03/04/2021	01/15/2040	3,432,075
05523U-AL-4	BAE SYSTEMS HOLDINGS INC		1.G FE	3,919,040	3,700,000	3,396,616	3,875,384		(5,929)			4.750	4.370	AO	41,008	175,750	04/27/2017	10/07/2044	3,787,875
05544T-AC-2	BHI ARMY GUESTHOUSES LLC		2.B YE	461,891	430,026	453,862	442,784		(3,564)			7.650	6.680	JD	16,540	32,897	09/12/2013	12/31/2030	176,732
05565E-BL-8	BMW US CAPITAL LLC		1.F FE	9,985,400	10,000,000	9,947,300	9,993,023		1,464			4.150	4.160	AO	94,528	415,000	04/06/2020	04/09/2030	10,207,500
05565E-CJ-2	BMW US CAPITAL LLC		1.F FE	1,997,700	2,000,000	2,039,725	1,998,331		543			4.900	4.920	AO	24,228	98,000	11/19/2024	04/02/2029	2,049,000
05565E-DD-4	BMW US CAPITAL LLC		1.F FE	4,974,200	5,000,000	5,053,142	4,974,978		778			5.200	5.260	FA	101,111		08/12/2025	08/11/2035	5,130,000
05572Y-HP-0	BOKF NA		2.A FE	13,018,900	13,000,000	13,250,456	13,018,685		(215)			6.108	6.080	MN	121,312		11/05/2025	11/06/2040	13,397,020
05723K-AF-7	BAKER HUGHES LLC/CO-OBL		1.G FE	10,134,273	11,132,000	8,857,747	10,265,893		21,990			4.080	4.640	JD	20,186	454,186	12/09/2019	12/15/2047	11,359,093
058498-AX-4	BALL CORP		3.A FE	796,250	1,000,000	920,314	856,291		20,467			3.125	6.150	MS	9,201	31,250	11/16/2022	09/15/2031	1,015,625
059165-EM-8	BALTIMORE GAS & ELECTRIC		1.G FE	5,559,240	6,000,000	3,837,876	5,606,068		10,352			2.900	3.290	JD	7,733	174,000	03/15/2021	06/15/2050	6,087,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
059165-ET-3	BALTIMORE GAS & ELECTRIC		1.G FE	9,968,400	10,000,000	10,361,289	9,970,351		1,951			5.450	5.490	JD	45,417	295,208	05/27/2025	06/01/2035	10,272,500
06048W-B7-4	BANK OF AMERICA CORP		1.E FE	10,000,000	10,000,000	8,725,000	13,019,729		524,791			0.000	4.150	N/A			07/31/2019	08/02/2049	13,337,500
06048W-G6-1	BANK OF AMERICA CORP		1.E FE	10,000,000	10,000,000	7,325,000	12,445,902		443,968			0.000	3.660	N/A			12/19/2019	12/23/2049	12,896,000
06051G-FQ-7	BANK OF AMERICA CORP		1.G FE	4,096,448	4,250,000	3,827,613	4,102,076		4,453			4.750	5.030	AO	39,253	201,875	10/02/2024	04/21/2045	4,350,938
06051G-HA-0	BANK OF AMERICA CORP		1.G FE	1,860,440	2,000,000	1,600,390	1,879,863		3,657			3.946	4.370	JJ	34,637	78,920	01/24/2019	01/23/2049	2,051,523
06051G-HS-1	BANK OF AMERICA CORP		1.G FE	8,995,500	9,000,000	7,560,732	8,998,573		1,564			4.330	4.330	MS	114,745	389,700	03/13/2019	03/15/2050	9,246,702
06051G-JF-7	BANK OF AMERICA CORP		1.G FE	2,879,062	3,395,000	3,049,556	2,955,228		76,166			1.898	5.110	JJ	28,281	32,219	01/29/2025	07/23/2031	3,483,610
06051G-JV-2	BANK OF AMERICA CORP		1.G FE	776,392	800,000	802,926	784,561		1,608			5.130	6.380	JAJO	8,094	43,536	01/05/2023	07/22/2027	810,374
06051G-KB-4	BANK OF AMERICA CORP		1.G FE	10,037,600	10,000,000	6,552,351	10,035,292		(37)			2.972	2.950	JJ	132,089	297,200	07/20/2021	07/21/2052	10,262,500
06051G-KD-0	BANK OF AMERICA CORP		1.G FE	2,127,801	2,501,000	2,255,660	2,170,908		43,107			2.572	5.190	AO	12,686	64,326	01/29/2025	10/20/2032	2,562,275
06051G-KK-4	BANK OF AMERICA CORP		1.G FE	1,291,176	1,509,000	1,379,987	1,326,466		25,115			2.972	5.280	FA	18,313	44,847	07/24/2024	02/04/2033	1,546,876
06051G-LU-1	BANK OF AMERICA CORP		1.E FE	6,996,080	7,000,000	7,470,077	6,999,601		1,854			5.872	5.840	MS	121,028	411,040	04/16/2024	09/15/2034	7,193,550
06051G-MA-4	BANK OF AMERICA CORP		1.G FE	16,267,870	15,500,000	16,146,650	16,260,018		(7,852)			5.468	4.720	JJ	371,976		11/20/2025	01/23/2035	15,913,850
06051G-MB-2	BANK OF AMERICA CORP		1.G FE	5,014,900	5,000,000	5,113,629	5,014,792					5.425	5.380	FA	102,472	271,250	08/15/2024	08/15/2035	5,140,075
06051G-MD-8	BANK OF AMERICA CORP		1.G FE	5,657,025	5,500,000	5,633,219	5,655,541		(1,484)			5.518	5.110	AO	55,640		11/20/2025	10/25/2035	5,649,270
06051G-MP-1	BANK OF AMERICA CORP		1.E FE	3,993,720	4,000,000	4,000,560	3,993,720					5.220	5.280	JAJO	40,020	108,514	07/16/2025	01/24/2031	4,053,360
06051G-MQ-9	BANK OF AMERICA CORP		1.G FE	5,736,225	5,500,000	5,730,988	5,734,244		(1,981)			5.744	5.150	FA	121,980		11/20/2025	02/12/2036	5,648,143
06051G-MW-6	BANK OF AMERICA CORP		1.E FE	5,028,300	5,000,000	5,205,110	5,027,991		(309)			5.464	5.380	MN	39,462	136,600	05/08/2025	05/09/2036	5,151,000
06406R-BL-0	BANK OF NY MELLON CORP		1.F FE	2,000,000	2,000,000	2,066,986	2,000,000					5.802	4.880	AO	21,274	116,040	10/18/2022	10/25/2028	2,030,266
066836-AC-1	BAPTIST HLTH FOUNDATION		1.D FE	26,500,000	26,500,000	15,426,833	26,500,000					3.115	3.110	MN	105,477	825,475	08/04/2021	11/15/2071	26,912,738
070101-AH-3	BASIN ELECTRIC PWR COOP		1.F FE	4,483,575	4,500,000	3,935,205	4,486,242		366			4.750	4.770	AO	38,594	213,750	04/19/2017	04/26/2047	4,606,875
07177M-AN-3	BAXALTA INC		2.A FE	7,159,733	6,797,000	6,486,939	7,087,659		(9,120)			5.250	4.900	JD	7,930	356,843	03/29/2016	06/23/2045	6,975,421
07274N-BH-5	BAYER US FINANCE II LLC		2.B FE	16,513,760	17,503,000	13,151,176	16,570,159		7,844			4.700	5.010	JJ	379,329	822,641	04/07/2017	07/15/2064	17,914,321
07284R-AA-0	BAYLOR COLLEGE OF MEDIC		1.F FE	2,859,300	2,250,000	2,105,167	2,762,276		(21,987)			5.259	3.460	MN	15,120	118,328	04/15/2021	11/15/2046	404,587
075887-BX-6	BECTON DICKINSON & CO		2.B FE	13,056,750	13,000,000	11,319,058	13,047,228		(1,313)			4.669	4.640	JD	42,151	606,970	05/23/2017	06/06/2047	13,303,485
084423-AU-6	BERKLEY (WR) CORPORATION		2.A FE	1,990,300	2,000,000	1,537,760	1,991,359		206			4.000	4.020	MN	10,889	80,000	05/05/2020	05/12/2050	2,040,000
084659-AR-2	BERKSHIRE HATHAWAY ENERG		1.G FE	3,687,180	3,500,000	2,918,526	3,661,697		(4,280)			4.450	4.130	JJ	71,818	155,750	04/08/2019	01/15/2049	3,577,875
084659-AX-9	BERKSHIRE HATHAWAY ENERG		1.G FE	6,961,850	7,000,000	5,597,440	6,965,806		763			4.250	4.280	AO	62,806	297,500	03/25/2020	10/15/2050	7,148,750
084664-CR-0	BERKSHIRE HATHAWAY FIN		1.C FE	12,358,950	12,500,000	10,480,726	12,377,799		3,050			4.250	4.310	JJ	244,965	531,250	01/09/2019	01/15/2049	12,765,625
084664-CV-1	BERKSHIRE HATHAWAY FIN		1.C FE	5,926,622	6,410,000	4,123,115	5,975,859		11,256			2.850	3.250	AO	38,567	182,685	05/13/2021	10/15/2050	6,501,343
09031W-AA-1	BIMBO BAKERIES USA INC		2.A FE	196,634	200,000	151,482	196,926		68			4.000	4.090	MN	978	8,000	05/12/2021	05/17/2051	204,000
09031W-AD-5	BIMBO BAKERIES USA INC.		2.A FE	856,340	770,000	835,489	846,181		(7,862)			6.400	4.860	JJ	22,724	49,280	09/06/2024	01/15/2034	794,640
09062X-AD-5	BIOGEN INC		2.A FE	14,370,190	14,000,000	12,891,250	14,306,523		(9,685)			5.200	5.010	MS	214,356	728,000	06/26/2019	09/15/2045	14,364,000
09062X-AG-8	BIOGEN INC		2.A FE	4,993,200	5,000,000	3,253,700	4,994,071		160			3.150	3.150	MN	26,250	157,500	12/10/2020	05/01/2050	5,078,750
091802-AB-4	BLACK & DECKER HOLDINGS		2.A FE	1,226,260	1,000,000	1,046,760	1,094,018		(35,621)			7.050	3.110	JJ	35,250	70,500	02/10/2022	07/01/2028	1,035,250
092113-AL-3	BLACK HILLS CORP		2.B FE	449,733	458,000	457,895	457,776		5,679			3.950	5.240	JJ	8,342	18,091	07/24/2024	01/15/2026	467,046
092113-AN-9	BLACK HILLS CORP		2.B FE	4,308,868	4,496,000	3,589,347	4,338,784		4,545			4.200	4.460	MS	55,601	188,832	07/25/2018	09/15/2046	4,590,416
092113-AQ-2	BLACK HILLS CORP		2.B FE	776,172	851,000	820,095	786,106		6,975			4.350	5.630	MN	6,170	37,019	07/24/2024	05/01/2033	869,509
092113-AX-7	BLACK HILLS CORP		2.B FE	5,219,068	5,208,000	5,554,048	5,218,761		(254)			6.000	5.960	JJ	144,088	363,692	07/24/2024	01/15/2035	5,364,240
09256B-AG-2	BLACKSTONE HOLDINGS FINA		1.E FE	5,532,600	5,000,000	4,648,785	5,450,776		(15,762)			5.000	4.280	JD	11,111	250,000	03/30/2020	06/15/2044	5,125,000
09256B-AH-0	BLACKSTONE HOLDINGS		1.E FE	10,148,495	10,500,000	9,060,461	10,206,916		9,029			4.450	4.660	JJ	215,454	467,250	07/10/2018	07/15/2045	10,733,625
09581J-AU-0	BLUE OWL FINANCE LLC		2.B FE	14,626,650	15,000,000	10,513,493	14,652,387		4,323			4.125	4.270	AO	144,375	618,750	09/30/2021	10/07/2051	15,309,375
097023-CF-0	BOEING CO		2.C FE	8,628,000	9,000,000	6,247,512	8,657,922		4,850			3.825	4.030	MS	114,750	344,250	02/13/2019	03/01/2059	9,172,125
097023-CU-7	BOEING CO		2.C FE	7,786,310	7,000,000	7,071,661	7,189,702		(157,884)			5.040	2.660	MN	58,800	352,800	01/25/2022	05/01/2027	7,176,400
097023-CW-3	BOEING CO		2.C FE	6,593,875	5,500,000	5,409,769	6,486,958		(22,620)			5.805	4.560	MN	53,213	319,275	03/11/2022	05/01/2050	5,659,638

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
097023-CX-1	BOEING CO		2.C FE	26,475,390	19,500,000	19,120,845	26,085,213		(89,344)			5.930	4.070	MN	192,725	1,156,350	06/16/2021	05/01/2060	20,078,175
099724-AH-9	BORGWARNER INC		2.A FE	4,430,050	5,000,000	4,182,508	4,540,634		13,786			4.375	5.130	MS	64,410	218,750	01/22/2016	03/15/2045	5,109,375
100743-AK-9	BOSTON GAS COMPANY		2.A FE	141,228	150,000	147,946	145,223		2,822			3.150	5.270	FA	1,969	4,725	07/24/2024	08/01/2027	152,363
100743-AM-5	BOSTON GAS COMPANY		2.A FE	215,725	245,000	231,951	220,311		3,232			3.757	5.700	MS	2,685	9,205	07/24/2024	03/16/2032	249,602
102291-AA-9	BOWDOIN COLLEGE		1.B FE	18,238,978	18,200,000	14,120,792	18,239,422		(67)			4.693	4.680	JJ	427,063	854,126	03/08/2018	07/01/2112	18,627,063
10806C-AA-6	BRIDGE HOUSING CORP		1.D FE	15,000,000	15,000,000	14,117,561	15,000,000					3.250	3.250	JJ	224,792	487,500	12/01/2020	07/15/2030	15,243,750
10806C-AC-2	BRIDGE HOUSING CORP		1.D FE	5,000,000	5,000,000	4,997,145	5,000,000					5.321	5.320	JJ	50,254		10/14/2025	07/15/2035	5,133,025
109696-AA-2	BRINK'S CO/THE		3.B FE	2,905,000	3,000,000	2,999,784	2,978,796		11,054			4.625	5.040	AO	29,292	138,750	03/05/2018	10/15/2027	3,069,375
110122-AQ-1	BRISTOL-MYERS SQUIBB CO		1.F FE	2,625,725	2,500,000	2,703,353	2,615,088		(6,335)			6.125	5.600	MN	25,521	153,125	04/04/2024	05/01/2038	2,576,563
110122-CQ-9	BRISTOL-MYERS SQUIBB CO		1.F FE	8,634,867	9,872,000	8,961,830	8,662,924		28,057			4.125	5.410	JD	18,099	203,610	07/17/2025	06/15/2039	10,075,610
110122-DG-0	BRISTOL-MYERS SQUIBB CO		1.F FE	10,964,500	11,000,000	10,664,170	10,981,413		607			5.250	5.260	FA	218,167	577,500	12/17/2013	08/15/2043	11,288,750
110122-DK-1	BRISTOL-MYERS SQUIBB CO		1.F FE	1,213,000	1,250,000	1,056,513	1,219,032		815			4.350	4.520	MN	6,948	54,375	03/27/2019	11/15/2047	1,277,188
110122-EH-7	BRISTOL-MYERS SQUIBB CO		1.F FE	11,006,160	11,000,000	11,435,144	11,006,160					5.200	5.190	FA	204,967	286,000	04/23/2025	02/22/2034	11,286,000
11135F-AN-1	BROADCOM INC		1.G FE	6,930,910	7,000,000	6,980,225	6,959,301		28,391			3.459	4.300	MS	71,294	121,065	07/01/2025	09/15/2026	7,121,065
11135F-AQ-4	BROADCOM INC		1.G FE	3,995,560	4,000,000	3,983,603	3,997,722		414			4.150	4.160	MN	21,211	166,000	05/05/2020	11/15/2030	4,083,000
11135F-BA-8	BROADCOM INC		1.G FE	4,178,840	4,000,000	4,075,075	4,066,544		(20,072)			4.750	4.160	AO	40,111	190,000	08/19/2019	04/15/2029	4,095,000
11135F-BD-2	BROADCOM INC		1.G FE	4,993,350	5,000,000	5,146,531	4,996,731		653			5.000	5.010	AO	52,778	250,000	04/06/2020	04/15/2030	5,125,000
11135F-BG-5	BROADCOM INC		1.G FE	4,991,050	5,000,000	3,769,469	4,991,900		191			3.750	3.760	FA	70,833	187,500	01/10/2022	02/15/2051	5,093,750
11135F-BQ-3	BROADCOM INC		1.G FE	2,948,073	3,621,000	3,070,943	2,971,679		23,606			3.187	5.380	MN	14,746	57,701	06/16/2025	11/15/2036	3,678,701
114259-AU-8	BROOKLYN UNION GAS CO		2.A FE	10,000,000	10,000,000	8,080,001	10,000,000					4.487	4.480	MS	145,828	448,700	02/27/2019	03/04/2049	10,224,350
12008R-AR-8	BUILDERS FIRSTSOURCE INC		3.C FE	1,000,000	1,000,000	1,037,290	1,000,000					6.375	6.370	JD	2,833	63,750	06/01/2022	06/15/2032	1,031,875
12008R-AT-4	BUILDERS FIRSTSOURCE INC		3.C FE	1,000,000	1,000,000	1,045,514	1,000,000					6.750	6.750	MN	8,625	35,063	05/05/2025	05/15/2035	1,033,750
12189L-AE-1	BURLINGTN NORTH SANTA FE		1.F FE	1,670,971	1,420,000	1,435,739	1,615,089		(9,283)			5.400	4.150	JD	6,390	76,680	03/21/2019	06/01/2041	1,458,340
12189L-AP-6	BURLINGTN NORTH SANTA FE		1.F FE	2,518,288	2,177,000	2,107,955	2,452,713		(10,874)			5.150	4.110	MS	37,372	112,116	03/21/2019	09/01/2043	2,233,058
12189T-AZ-7	BURLINGTN NORTH SANTA FE		1.F FE	4,995,336	4,623,000	5,134,674	4,985,222		(10,114)			6.150	5.220	MN	47,386	142,157	07/17/2025	05/01/2037	4,765,157
124857-AJ-2	PARAMOUNT GLOBAL		2.C FE	11,416,580	11,000,000	8,108,891	11,299,839		(12,450)			4.850	4.600	JJ	266,750	533,500	12/05/2017	07/01/2042	11,266,750
1248EP-BX-0	CCO HLDGS LLC/CAP CORP		3.C FE	10,033,750	10,000,000	9,920,875	9,999,417		(3,062)			5.000	4.940	FA	208,333	500,000	05/08/2019	02/01/2028	10,250,000
1248EP-CB-7	CCO HLDGS LLC/CAP CORP		3.C FE	3,425,938	3,500,000	3,460,519	3,438,920		12,224			5.375	5.930	JD	15,677	188,125	04/24/2025	06/01/2029	3,594,063
1248EP-CD-3	CCO HLDGS LLC/CAP CORP		3.C FE	2,880,810	3,000,000	2,865,146	2,888,265		7,455			4.750	5.760	MS	47,500		09/02/2025	03/01/2030	3,071,250
1248EP-CE-1	CCO HLDGS LLC/CAP CORP		3.C FE	935,300	1,000,000	941,512	935,992		692			4.500	6.100	FA	17,000		12/08/2025	08/15/2030	1,022,500
1248EP-CK-7	CCO HLDGS LLC/CAP CORP		3.C FE	1,285,195	1,500,000	1,378,275	1,323,389		28,021			4.250	7.040	FA	26,563	63,750	08/15/2024	02/01/2031	1,531,875
1248EP-CN-1	CCO HLDGS LLC/CAP CORP		3.C FE	910,560	1,000,000	897,537	914,109		3,549			4.500	6.150	MN	7,500	22,500	09/02/2025	05/01/2032	1,022,500
12503M-AC-2	CBOE GLOBAL MARKETS INC		1.G FE	12,601,204	16,300,000	14,454,541	13,895,584		417,576			1.625	5.020	JD	11,772	264,875	09/20/2022	12/15/2030	16,432,438
12505B-AK-6	CBRE SERVICES INC		2.A FE	4,988,900	5,000,000	5,161,707	4,989,812		912			5.500	5.520	JD	12,222	162,708	04/29/2025	06/15/2035	5,137,500
12513G-BD-0	CDW LLC/CDW FINANCE		2.C FE	6,007,065	6,141,000	6,121,033	6,047,750		38,638			4.250	4.970	AO	65,248	260,993	12/09/2024	04/01/2028	6,271,496
12513G-BH-1	CDW LLC/CDW FINANCE		2.C FE	5,095,500	5,000,000	4,857,928	5,041,409		(14,204)			3.276	2.960	JD	13,650	163,800	01/05/2022	12/01/2028	5,081,900
12527G-AD-5	CF INDUSTRIES INC		2.B FE	1,009,430	1,000,000	895,408	1,008,500		(304)			4.950	4.870	JD	4,125	49,500	05/20/2013	06/01/2043	1,024,750
125523-BD-1	CIGNA GROUP/THE		2.A FE	3,125,640	3,000,000	3,231,604	3,075,911		(4,885)			6.150	5.830	MN	23,575	184,500	12/06/2010	11/15/2036	3,092,250
125523-BF-6	CIGNA GROUP/THE		2.A FE	4,962,535	5,000,000	4,771,136	4,973,280		1,055			5.875	5.920	MS	86,493	293,750	06/29/2011	03/15/2041	5,146,875
125523-BH-2	CIGNA GROUP/THE		2.A FE	5,628,900	5,000,000	4,864,370	5,439,927		(18,934)			5.375	4.580	FA	101,528	268,750	08/28/2012	02/15/2042	5,134,375
125523-CD-0	CIGNA GROUP/THE		2.A FE	2,252,940	2,000,000	2,116,060	2,193,234		(7,667)			6.125	5.220	MN	15,653	122,500	03/24/2016	11/15/2041	2,061,250
125581-GX-0	FIRST-CITIZENS BANK/TRST		2.B FE	1,055,000	1,000,000	1,036,438	1,015,737		(6,611)			6.125	5.350	MS	19,056	61,250	01/30/2019	03/09/2028	1,030,625
125896-BU-3	CMS ENERGY CORP		2.C FE	5,000,000	5,000,000	4,918,131	5,000,000					4.750	4.750	JD	19,792	237,500	05/15/2020	06/01/2050	5,118,750
126408-HL-0	CSX CORP		1.G FE	3,921,190	4,000,000	3,276,259	3,924,985		550			4.650	4.750	MS	62,000	186,000	02/22/2018	03/01/2068	4,093,000
126650-CY-4	CVS HEALTH CORP		2.B FE	11,936,635	12,500,000	11,798,896	11,995,800		27,569			4.780	5.210	MS	159,333	597,500	06/10/2024	03/25/2038	12,798,750

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
126650-CZ-1	CVS HEALTH CORP		2.B FE	11,730,825	10,500,000	9,256,274	11,575,174		(29,425)			5.050	4.310	MS	141,400	530,250	02/16/2022	03/25/2048	10,765,125
126650-DG-2	CVS HEALTH CORP		2.B FE	4,778,450	5,000,000	4,826,650	4,794,841		16,391			3.250	4.490	FA	61,389		09/02/2025	08/15/2029	5,081,250
126650-EH-9	CVS HEALTH CORP		3.A FE	1,000,000	1,000,000	1,048,870	1,000,000					7.000	7.000	MS	21,583	52,500	12/03/2024	03/10/2055	1,035,000
12672#-AA-6	CVS CAREMARK CORPORATION		2.B	5,865,147	5,865,147	5,715,385	5,865,147					4.704	4.700	MON	16,094	275,897	09/20/2012	09/10/2034	65,979
12685J-AC-9	CABLE ONE INC		4.C FE	1,982,500	2,000,000	1,541,859	1,990,229		1,777			4.000	4.110	MN	10,222	80,000	04/29/2021	11/15/2030	2,040,000
127055-AM-3	CABOT CORP		2.B FE	3,973,200	4,000,000	4,062,126	3,981,174		2,390			5.000	5.080	JD	556	200,000	06/07/2022	06/30/2032	4,100,000
13034V-AA-2	CALIFORNIA INSTITUTE OF		1.D FE	931,800	1,000,000	795,246	932,200		46			4.700	5.040	MN	7,833	47,000	12/12/2016	11/01/2111	1,023,500
13034V-AC-8	CALIFORNIA INSTITUTE OF		1.D FE	500,000	500,000	371,000	500,000					4.283	4.280	MS	7,138	21,415	09/07/2016	09/01/2116	510,708
13934R-AA-2	CAPE COD FIVE MUTUAL CO		2.C FE	7,000,000	7,000,000	6,965,000	7,000,000					7.444	7.510	FMAN	68,037	262,500	11/04/2020	11/15/2030	7,133,179
14040H-CT-0	CAPITAL ONE FINANCIAL CO		2.A FE	4,000,000	4,000,000	4,102,569	4,000,000					5.268	5.350	MN	29,852	210,720	05/05/2022	05/10/2033	4,121,200
14040H-DA-0	CAPITAL ONE FINANCIAL CO		2.A FE	6,000,000	6,000,000	6,485,584	6,000,000					6.377	6.390	JD	24,445	382,620	06/05/2023	06/08/2034	6,196,500
14040H-DN-2	CAPITAL ONE FINANCIAL CO		2.A FE	12,530,631	12,616,000	12,552,364	12,532,007		1,376			5.197	5.280	MS	200,339		12/16/2025	09/11/2036	12,951,586
14149Y-BD-9	CARDINAL HEALTH INC		2.B FE	15,069,983	14,525,000	13,091,927	14,966,227		(14,174)			4.900	4.650	MS	209,563	711,725	06/13/2017	09/15/2045	14,880,863
14149Y-BS-6	CARDINAL HEALTH INC		2.B FE	1,468,998	1,463,000	1,508,108	1,468,796		(203)			5.350	5.290	MN	10,001	39,135	06/16/2025	11/15/2034	1,502,135
141781-BR-4	CARGILL INC		1.F FE	8,403,525	8,500,000	5,664,088	8,413,078		2,196			3.125	3.180	MN	26,563	265,625	05/21/2021	05/25/2051	8,632,813
141781-BS-2	CARGILL INC		1.F FE	5,821,060	7,000,000	6,199,468	5,954,088		133,028			2.125	5.100	MN	21,073	148,750	02/12/2025	11/10/2031	7,074,375
141781-BZ-6	CARGILL INC		1.F FE	2,996,280	3,000,000	3,115,189	2,997,280		328			5.125	5.140	AO	34,167	153,750	10/05/2022	10/11/2032	3,076,875
14215G-AA-4	CARILION CLINIC OBLIGATE		1.D FE	5,000,000	5,000,000	3,266,706	5,000,000					3.147	3.140	JJ	78,675	157,350	10/20/2021	07/01/2051	5,078,675
142339-AM-2	CARLISLE COS INC		2.B FE	5,076,922	5,028,000	5,095,318	5,076,922					5.550	5.450	MS	101,545		12/16/2025	09/15/2040	5,167,527
14310F-AA-0	CARLYLE HOLDINGS II FIN		1.G FE	15,994,684	13,590,000	13,335,584	15,533,473		(74,450)			5.625	4.420	MS	193,233	764,438	01/12/2022	03/30/2043	13,972,219
14316J-AA-6	CARLYLE GROUP INC/THE		1.G FE	3,458,105	3,500,000	3,450,501	3,458,269		164			5.050	5.200	MS	50,079		12/16/2025	09/19/2035	3,588,375
14351C-AA-7	CARNEGIE MELLON UNIV		1.B FE	7,000,000	7,000,000	4,404,652	7,000,000					3.203	3.200	FA	93,421	224,210	01/20/2022	02/01/2052	7,112,105
14448C-AR-5	CARRIER GLOBAL CORP		2.A FE	4,206,100	5,000,000	4,039,924	4,320,094		32,860			3.377	4.690	AO	40,336	168,850	04/21/2022	04/05/2040	5,084,425
149123-CE-9	CATERPILLAR INC		1.F FE	23,312,688	19,002,000	16,724,171	23,080,059		(50,600)			4.750	3.680	MN	115,332	902,595	03/18/2021	05/15/2064	19,453,298
14916R-AD-6	COMMONSPIRIT HEALTH		1.G FE	7,070,499	7,425,000	6,425,797	7,153,770		11,698			4.350	4.680	MN	53,831	322,988	08/23/2017	11/01/2042	5,057,662
15135B-AT-8	CENTENE CORP		2.C FE	1,645,865	1,750,000	1,697,401	1,689,529		13,177			4.625	5.590	JD	3,597	80,938	06/14/2022	12/15/2029	1,790,469
15135B-AV-3	CENTENE CORP		2.C FE	935,000	1,000,000	920,234	963,403		7,943			3.375	4.350	FA	12,750	33,750	03/15/2022	02/15/2030	1,016,875
15135B-AX-9	CENTENE CORP		2.C FE	855,000	1,000,000	863,571	908,708		15,375			2.500	4.500	MS	8,333	25,000	04/13/2022	03/01/2031	1,012,500
15189W-AD-2	CENTERPOINT ENERGY RESOU		2.A FE	6,895,995	6,298,000	6,947,034	6,850,466		(32,187)			6.625	5.600	MN	69,540	417,243	07/17/2024	11/01/2037	6,506,621
15189W-AH-3	CENTERPOINT ENERGY RESOU		2.A FE	3,028,146	2,850,000	2,963,286	2,972,646		(5,431)			5.850	5.410	JJ	76,879	166,725	09/15/2011	01/15/2041	2,933,363
15189X-AT-5	CENTERPOINT ENER HOUSTON		1.F FE	3,630,240	3,000,000	2,483,718	3,565,426		(17,109)			4.250	3.080	FA	53,125	127,500	01/12/2022	02/01/2049	3,063,750
15189X-BF-4	CENTERPOINT ENER HOUSTON		1.F FE	1,001,907	1,015,000	1,024,904	1,002,553		646			5.050	5.220	MS	17,086	25,629	06/16/2025	03/01/2035	1,040,629
153527-AP-1	CENTRAL GARDEN & PET CO		3.B FE	2,505,000	2,500,000	2,358,315	2,502,279		(627)			4.125	4.090	AO	17,474	103,125	04/19/2021	04/30/2031	2,551,563
159864-AG-2	CHARLES RIVER LABORATORI		3.B FE	952,800	1,000,000	965,532	976,616		6,635			3.750	4.540	MS	11,042	37,500	03/03/2022	03/15/2029	1,018,750
159864-AJ-6	CHARLES RIVER LABORATORI		3.B FE	1,382,870	1,500,000	1,421,249	1,424,600		12,224			4.000	5.090	MS	17,667	60,000	07/06/2022	03/15/2031	1,530,000
161175-AZ-7	CHARTER COMM OPT LLC/CAP		2.C FE	2,342,860	2,000,000	2,064,111	2,218,810		(18,155)			6.384	4.900	AO	24,117	127,680	12/05/2017	10/23/2035	2,063,840
161175-BA-1	CHARTER COMM OPT LLC/CAP		2.C FE	5,745,050	5,000,000	4,700,831	5,617,237		(17,726)			6.484	5.440	AO	61,238	324,200	02/21/2017	10/23/2045	5,162,100
161175-BJ-2	CHARTER COMM OPT LLC/CAP		2.C FE	5,999,552	6,230,000	6,141,788	6,072,286		69,087			3.750	5.020	FA	88,258	233,625	12/09/2024	02/15/2028	6,346,813
161175-BM-5	CHARTER COMM OPT LLC/CAP		2.C FE	3,429,195	3,500,000	3,227,001	3,447,610		2,923			5.375	5.540	AO	47,031	188,125	08/14/2018	04/01/2038	3,594,063
161175-BN-3	CHARTER COMM OPT LLC/CAP		2.C FE	5,286,550	5,000,000	4,264,929	5,251,932		(6,015)			5.750	5.350	AO	71,875	287,500	04/17/2019	04/01/2048	5,143,750
161175-BT-0	CHARTER COMM OPT LLC/CAP		2.C FE	5,116,850	4,500,000	3,380,398	5,050,876		(13,995)			4.800	3.990	MS	72,000	216,000	12/09/2020	03/01/2050	4,608,000
161175-BU-7	CHARTER COMM OPT LLC/CAP		2.C FE	5,973,930	7,000,000	6,298,703	6,151,255		136,100			2.800	5.490	AO	49,000	196,000	09/04/2024	04/01/2031	7,098,000
161175-BY-9	CHARTER COMM OPT LLC/CAP		2.C FE	2,829,900	3,000,000	1,787,731	2,838,885		1,997			3.850	4.140	AO	28,875	115,500	02/19/2021	04/01/2061	3,057,750
161175-CD-4	CHARTER COMM OPT LLC/CAP		2.C FE	4,645,100	5,000,000	4,680,467	4,677,468		32,368			2.250	4.540	JJ	51,875		09/02/2025	01/15/2029	5,056,250
161175-CG-7	CHARTER COMM OPT LLC/CAP		2.C FE	9,918,600	10,000,000	6,017,273	9,923,427		919			3.950	3.990	JD	1,097	395,000	09/27/2021	06/30/2062	10,197,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
163851-AF-5	CHEMOURS CO		3.C FE	1,363,880	1,500,000	1,458,765	1,408,714		27,178			5.750	8.170	MN	11,021	86,250	08/13/2024	11/15/2028	1,543,125
163851-AH-1	CHEMOURS CO		4.A FE	837,300	1,000,000	904,229	881,496		25,043			4.625	8.260	MN	5,910	46,250	03/05/2024	11/15/2029	1,023,125
16876Y-AA-0	CHILDREN'S HEALTH CARE		1.D FE	10,667,200	10,000,000	6,917,100	10,592,051		(18,872)			3.448	3.070	FA	130,258	344,800	10/19/2021	08/15/2049	2,636,999
171239-AM-8	CHUBB INA HOLDINGS LLC		1.F FE	1,509,450	1,500,000	1,506,361	1,509,423		(27)			4.900	4.810	FA	29,604		11/20/2025	08/15/2035	1,536,750
171779-AL-5	CIENA CORP		3.B FE	3,126,250	3,100,000	2,989,385	3,106,065		(5,402)			4.000	3.810	JJ	52,011	124,000	01/19/2022	01/31/2030	3,162,000
172062-AF-8	CINCINNATI FINL CORP		1.G FE	1,239,804	1,000,000	1,065,135	1,052,324		(20,442)			6.920	4.560	MN	8,842	69,200	07/01/2014	05/15/2028	1,034,600
17289R-AB-2	CITADEL SECURITIES GLOBA		2.C FE	12,079,049	11,946,000	12,574,861	12,074,228		(4,822)			6.200	6.040	JD	26,746	370,326	07/17/2025	06/18/2035	12,316,326
172967-DR-9	CITIGROUP INC		2.B FE	1,924,544	1,855,000	1,971,106	1,918,642		(4,247)			6.125	5.690	FA	39,767	113,619	07/24/2024	08/25/2036	1,911,809
172967-LU-3	CITIGROUP INC		1.G FE	4,564,650	5,000,000	4,423,328	4,679,916		20,517			3.878	4.570	JJ	84,562	193,900	12/19/2018	01/24/2039	5,128,257
172967-MD-0	CITIGROUP INC		1.G FE	52,304,205	42,700,000	37,664,503	51,195,805		(254,163)			4.650	3.360	JJ	871,436	1,985,550	05/26/2021	07/23/2048	43,692,775
172967-ME-8	CITIGROUP INC		1.G FE	1,443,390	1,507,000	1,493,339	1,456,305		12,916			3.980	5.120	MS	16,827	59,979	01/29/2025	03/20/2030	1,546,937
172967-ML-2	CITIGROUP INC		1.G FE	1,000,969	1,125,000	1,053,047	1,021,264		20,296			2.666	5.130	JJ	12,664	14,996	01/29/2025	01/29/2031	1,152,203
172967-MZ-1	CITIGROUP INC		1.G FE	4,810,000	5,000,000	5,005,329	4,880,240		26,930			4.700	6.420	MJSD	15,014	257,684	01/09/2023	06/09/2027	5,060,056
172967-QB-0	CITIGROUP INC		1.G FE	5,017,720	5,000,000	5,075,339	5,013,335		(4,385)			5.373	5.370	FMAN	41,044	147,599	07/16/2025	05/07/2031	5,066,416
17327C-AB-9	CITIGROUP INC		1.G FE	8,000,000	8,000,000	6,672,000	10,345,426		408,164			0.000	4.060	N/A			08/06/2019	08/13/2049	10,605,600
17327C-AQ-6	CITIGROUP INC		1.G FE	1,749,586	2,041,000	1,869,687	1,796,972		33,657			3.057	5.340	JJ	27,037	62,393	07/24/2024	01/25/2033	2,092,443
17327C-AT-0	CITIGROUP INC		1.G FE	2,559,450	2,624,000	2,644,866	2,571,277		11,828			4.542	5.120	MS	33,768	119,182	01/29/2025	09/19/2030	2,689,967
174610-BE-4	CITIZENS FINANCIAL GROUP		2.B FE	7,000,000	7,000,000	7,105,292	7,000,000					5.641	5.640	MN	43,874	394,870	05/18/2022	05/21/2037	7,197,435
174610-BG-9	CITIZENS FINANCIAL GROUP		2.A FE	3,500,000	3,500,000	3,848,499	3,500,000					6.645	6.590	AO	42,639	232,575	04/18/2024	04/25/2035	3,605,263
18064P-AC-3	CLARIV SCI HLD CORP		3.C FE	1,718,400	1,750,000	1,698,906	1,736,735		4,888			3.875	4.190	JD	188	67,813	01/20/2022	07/01/2028	1,750,188
18600T-AA-0	CLEVELAND CLINIC FOUND		1.C FE	10,420,000	10,000,000	8,426,113	10,418,302		(333)			4.858	4.650	JJ	242,900	485,800	08/02/2018	01/01/2114	10,242,900
191216-DL-1	COCA-COLA CO/THE		1.E FE	4,820,610	5,000,000	3,338,581	4,838,799		4,123			3.000	3.180	MS	48,333	150,000	05/12/2021	03/05/2051	5,075,000
195869-AL-6	COLONIAL PIPELINE CO		2.C FE	7,093,310	7,000,000	7,219,256	7,057,001		(3,267)			6.375	6.270	FA	185,938	446,250	09/28/2007	08/01/2037	7,223,125
20030N-AV-3	COMCAST CORP		1.G FE	1,411,193	1,233,000	1,392,764	1,397,176		(9,940)			6.950	5.390	FA	32,373	85,694	07/24/2024	08/15/2037	1,275,847
20030N-BM-2	COMCAST CORP		1.G FE	2,557,938	2,771,000	2,647,762	2,582,069		16,990			4.200	5.190	FA	43,967	116,382	07/24/2024	08/15/2034	2,829,191
20030N-CL-3	COMCAST CORP		1.G FE	4,715,900	5,000,000	4,655,047	4,733,077		14,455			4.600	5.170	AO	48,556	230,000	10/21/2024	10/15/2038	5,115,000
20030N-CN-9	COMCAST CORP		1.G FE	21,159,232	20,640,000	17,113,240	21,121,743		(6,309)			4.950	4.800	AO	215,688	1,021,680	02/27/2019	10/15/2058	21,150,840
20030N-CY-5	COMCAST CORP		1.G FE	4,993,330	6,447,000	5,037,219	5,024,523		31,193			3.250	5.550	MN	34,921	104,764	07/17/2025	11/01/2039	6,551,764
20030N-DN-8	COMCAST CORP		1.G FE	4,016,100	5,000,000	4,346,947	4,151,962		135,862			1.500	5.320	FA	28,333	75,000	01/13/2025	02/15/2031	5,037,500
201723-AQ-6	COMMERCIAL METALS CO		3.A FE	2,097,500	2,100,000	2,039,067	2,098,615		309			4.125	4.140	JJ	39,944	86,625	01/14/2022	01/15/2030	2,143,313
201723-AR-4	COMMERCIAL METALS CO		3.A FE	500,244	500,000	480,425	500,154		(33)			4.375	4.360	MS	6,441	21,875	01/19/2022	03/15/2032	510,938
20268J-AS-2	COMMONSPIRIT HEALTH		1.G FE	4,927,650	5,000,000	5,093,092	4,936,553		5,386			5.318	5.500	JD	22,158	265,900	04/02/2024	12/01/2034	5,132,950
20369E-AD-4	COMMUNITY HEALTH NETWORK		1.F FE	3,976,720	4,000,000	3,404,217	3,978,236		268			4.940	4.970	MN	32,933	197,600	02/21/2018	05/01/2058	4,098,800
205887-CD-2	CONAGRA BRANDS INC		2.C FE	2,986,140	3,000,000	2,864,219	2,989,592		553			5.300	5.330	MN	26,500	159,000	10/15/2018	11/01/2038	3,079,500
205887-CE-0	CONAGRA BRANDS INC		2.C FE	9,892,610	9,000,000	8,062,580	9,806,026		(23,436)			5.400	4.700	MN	81,000	486,000	01/11/2022	11/01/2048	9,243,000
209111-EU-3	CON EDISON CO OF NY INC		1.G FE	2,301,940	2,000,000	2,284,336	2,297,292		(4,648)			6.750	5.100	AO	33,750	67,500	09/24/2025	04/01/2038	2,067,500
209111-FA-6	CONS EDISON CO OF NY		1.G FE	2,487,850	2,500,000	2,604,098	2,491,726		360			5.700	5.730	JD	6,333	142,500	06/02/2010	06/15/2040	2,571,250
209111-FF-5	CON EDISON CO OF NY INC		1.G FE	3,209,216	3,200,000	2,694,677	3,208,563		(144)			4.625	4.600	JD	12,333	148,000	03/04/2019	12/01/2054	3,274,000
21036P-AT-5	CONSTELLATION BRANDS INC		2.B FE	4,011,730	4,000,000	3,344,181	4,009,666		(281)			4.500	4.480	MN	26,000	180,000	05/02/2017	05/09/2047	4,090,000
21036P-AZ-1	CONSTELLATION BRANDS INC		2.B FE	1,780,340	2,000,000	1,571,222	1,810,463		4,732			4.100	4.800	FA	30,978	82,000	08/17/2018	02/15/2048	2,041,000
21036P-BD-9	CONSTELLATION BRANDS INC		2.B FE	3,468,775	2,500,000	2,311,956	3,346,588		(25,793)			5.250	3.130	MN	16,771	131,250	12/14/2020	11/15/2048	2,565,625
21871X-AF-6	COREBRIDGE FINANCIAL INC		2.A FE	1,998,180	2,000,000	1,967,465	1,999,031		274			3.850	3.860	AO	18,394	77,000	03/31/2022	04/05/2029	2,038,500
21871X-AH-2	COREBRIDGE FINANCIAL INC		2.A FE	4,992,600	5,000,000	4,745,745	4,994,824		717			3.900	3.910	AO	46,583	195,000	03/31/2022	04/05/2032	5,097,500
21871X-AS-8	COREBRIDGE FINANCIAL INC		2.A FE	1,557,261	1,521,000	1,590,192	1,555,447		(1,813)			5.750	5.390	JJ	40,328	43,729	06/16/2025	01/15/2034	1,564,729
219023-AC-2	INGREDION INC		2.B FE	21,143,760	20,000,000	22,222,800	20,709,844		(42,443)			6.625	6.180	AO	279,722	1,325,000	10/21/2010	04/15/2037	20,662,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
219350-AV-7	CORNING INC		2.A FE	8,750,016	8,670,000	9,060,365	8,725,818		(2,398)			5.750	5.680	FA	188,332	498,525	12/01/2010	08/15/2040	8,919,263
219350-BF-1	CORNING INC		2.A FE	4,564,312	4,941,000	3,985,825	4,591,332		4,572			4.375	4.810	MN	27,622	216,169	04/17/2019	11/15/2057	5,049,084
219350-BL-8	CORNING INCORPORATED		2.A FE	5,563,846	5,015,000	4,869,076	5,544,474		(3,369)			5.850	5.220	MN	37,487	293,378	05/08/2019	11/15/2068	5,161,689
22207A-AA-0	COTY/HFC PRESTIGE/INT US		2.C FE	7,010,573	6,821,000	6,987,323	6,990,565		(20,007)			6.625	5.560	JJ	208,372		11/20/2025	07/15/2030	7,046,946
224044-CC-9	COX COMMUNICATIONS INC		2.B FE	2,018,720	2,000,000	1,539,798	2,013,981		(541)			4.500	4.440	JD	250	90,000	01/22/2015	06/30/2043	2,045,000
224044-CU-9	COX COMMUNICATIONS INC		2.B FE	4,982,350	5,000,000	4,917,500	4,984,331		1,415			5.450	5.490	MS	90,833	280,826	08/15/2024	09/01/2034	5,136,250
224399-AT-2	CRANE NXT CO		3.C FE	2,717,880	3,000,000	1,926,722	2,755,814		6,060			4.200	4.800	MS	37,100	126,000	10/18/2018	03/15/2048	3,063,000
22822V-BG-5	CROWN CASTLE INC		2.B FE	1,010,110	1,000,000	1,010,183	1,010,099		(11)			5.200	5.050	MS	17,333		12/23/2025	09/01/2034	1,026,000
231021-AK-2	CUMMINS INC		1.F FE	8,618,070	8,000,000	7,525,482	8,612,999		(771)			5.650	5.230	MS	150,667	452,000	11/09/2016	03/01/2098	8,226,000
231021-AS-5	CUMMINS INC		1.F FE	7,063,237	7,715,000	4,661,869	7,123,804		15,896			2.600	3.040	MS	66,863	200,590	01/07/2022	09/01/2050	7,815,295
231021-BA-3	CUMMINS INC		1.F FE	11,056,559	11,100,000	11,510,362	11,058,664		2,105			5.300	5.350	MN	84,977	294,150	05/21/2025	05/09/2035	11,394,150
23311R-AA-4	DCP MIDSTREAM OPERATING		2.B FE	2,314,037	2,150,000	2,337,671	2,253,813		(5,914)			6.750	6.160	MS	42,731	145,125	03/24/2011	09/15/2037	2,222,563
23338V-AE-6	DTE ELECTRIC CO		1.E FE	3,806,467	3,586,000	2,805,391	3,774,218		(7,161)			3.700	3.320	MS	39,067	132,682	03/15/2021	03/15/2045	3,652,341
23338V-AP-1	DTE ELECTRIC CO		1.E FE	6,941,550	7,000,000	4,795,614	6,947,460		1,318			3.250	3.290	AO	56,875	227,500	03/22/2021	04/01/2051	7,113,750
23338V-AS-5	DTE ELECTRIC CO		1.E FE	3,646,580	3,500,000	3,652,670	3,644,681		(1,899)			5.200	4.500	AO	45,500		11/20/2025	04/01/2033	3,591,000
233853-BD-1	DAIMLER TRUCK FINAN NA		1.G FE	4,966,900	5,000,000	5,147,252	4,972,622		5,722			5.250	5.400	JJ	122,500	131,250	01/14/2025	01/13/2030	5,131,250
235825-AH-9	DANA INC		3.C FE	1,128,488	1,250,000	1,210,306	1,151,511		17,699			4.250	6.220	MS	17,708	53,125	09/04/2024	09/01/2030	1,276,563
237266-AJ-0	DARLING INGREDIENTS INC		3.A FE	1,622,500	1,600,000	1,626,130	1,607,192		(4,615)			6.000	5.670	JD	4,267	96,000	06/01/2022	06/15/2030	1,648,000
23918K-AS-7	DAVITA INC		3.C FE	2,980,770	3,000,000	2,917,170	2,970,370		(392)			4.625	4.820	JD	11,563	115,625	09/02/2025	06/01/2030	3,069,375
23918K-AW-8	DAVITA INC		3.C FE	1,537,440	1,500,000	1,561,449	1,536,705		(676)			6.875	6.110	MS	34,375	36,094	12/08/2025	09/01/2032	1,551,563
24422E-VP-1	JOHN DEERE CAPITAL CORP		1.E FE	497,330	500,000	476,268	499,061		420			1.500	1.580	MS	2,396	7,500	10/07/2021	03/06/2028	503,750
24703D-BU-4	DELL INT LLC / EMC CORP		2.B FE	9,948,100	10,000,000	9,875,634	9,948,578		478			5.100	5.160	FA	120,417		11/06/2025	02/15/2036	10,255,000
24703T-AJ-5	DELL INT LLC / EMC CORP		2.B FE	11,283,735	9,373,000	11,357,535	11,174,063		(75,244)			8.100	5.570	JJ	350,082	426,465	11/06/2025	07/15/2036	9,752,607
24703T-AK-2	DELL INT LLC / EMC CORP		2.B FE	4,466,040	3,000,000	3,805,564	4,297,565		(37,307)			8.350	4.920	JJ	115,508	250,500	12/02/2020	07/15/2046	3,125,250
247109-BR-1	DELMARVA PWR & LIGHT CO		1.F FE	6,268,455	6,750,000	5,660,045	6,364,223		15,608			4.000	4.490	JD	22,500	270,000	01/15/2019	06/01/2042	6,885,000
247109-BT-7	DELMARVA PWR & LIGHT CO		1.F FE	6,709,028	6,750,000	5,686,567	6,716,219		1,113			4.150	4.180	MN	35,794	280,125	01/25/2019	05/15/2045	6,890,063
247158-AB-0	DELOITTE LLP SER B		1.F	9,081,818	9,090,909	9,925,818	9,087,939		(3,562)			7.320	7.320	FA	242,152	665,455	07/18/2008	08/20/2033	1,177,955
25179M-AL-7	DEVON ENERGY CORPORATION		2.B FE	5,440,950	5,000,000	4,836,817	5,345,137		(15,171)			5.600	4.940	JJ	129,111	280,000	08/20/2018	07/15/2041	5,140,000
25245B-AE-7	DIAGEO INVESTMENT CORP		1.G FE	22,430,608	22,400,000	23,702,237	22,429,904		(704)			5.625	5.600	AO	266,000	630,000	05/28/2025	04/15/2035	23,030,000
253393-AF-9	DICK'S SPORTING GOODS		2.B FE	8,885,420	9,000,000	8,272,406	8,926,271		10,864			3.150	3.300	JJ	130,725	283,500	01/20/2022	01/15/2032	9,141,750
25432X-AA-0	DIME COMMUNITY BANCSHARE		2.C FE	4,000,000	4,000,000	3,880,394	4,000,000					5.000	5.650	MN	25,556	200,000	05/03/2022	05/15/2032	4,117,613
254687-EH-5	WALT DISNEY COMPANY/THE		1.F FE	8,044,050	7,000,000	7,993,144	7,974,786		(58,619)			6.650	5.070	MN	59,481	465,500	10/21/2024	11/15/2037	7,232,750
254687-EP-7	WALT DISNEY COMPANY/THE		1.F FE	2,559,623	2,250,000	2,581,829	2,533,945		(13,637)			6.900	5.560	FA	58,650	155,250	01/19/2024	08/15/2039	2,327,625
254687-GA-8	WALT DISNEY COMPANY/THE		1.F FE	14,309,007	13,260,000	9,697,977	14,241,701		(15,276)			3.800	3.420	MN	67,184	503,880	04/28/2021	05/13/2060	13,511,940
254709-AS-7	CAPITAL ONE FINANCIAL CO		2.B FE	5,176,200	5,000,000	5,533,454	5,135,168		(15,880)			6.700	6.190	MN	29,778	335,000	03/23/2023	11/29/2032	5,167,500
254709-AT-5	CAPITAL ONE FINANCIAL CO		2.B FE	10,870,107	9,216,000	10,865,624	10,836,743		(33,363)			7.964	5.150	MN	120,288	167,881	11/05/2025	11/02/2034	9,427,717
25470D-AG-4	DISCOVERY COMMUNICATIONS		3.B FE	2,431,925	2,500,000	1,576,250	2,446,491		2,043			4.950	5.140	MN	15,813	123,750	07/19/2017	05/15/2042	2,561,875
25470D-AJ-8	DISCOVERY COMMUNICATIONS		3.B FE	1,444,770	1,500,000	997,500	1,455,563		1,572			4.875	5.130	AO	18,281	73,125	11/29/2017	04/01/2043	1,536,563
25470D-AT-6	DISCOVERY COMMUNICATIONS		3.B FE	8,922,675	7,500,000	4,612,500	8,745,157		(36,578)			5.200	4.020	MS	109,417	390,000	10/22/2020	09/20/2047	7,695,000
25470D-BG-3	DISCOVERY COMMUNICATIONS		3.B FE	1,155,355	1,000,000	620,000	1,143,400		4,150			5.300	4.300	MN	6,772	53,000	12/09/2019	05/15/2049	1,026,500
25470D-BU-2	DISCOVERY COMMUNICATIONS		3.B FE	1,974,553	2,000,000	1,361,260	1,989,082		13,464			5.300	5.340	MN	13,544	106,000	05/16/2019	05/15/2049	2,053,000
25470D-BV-0	DISCOVERY COMMUNICATIONS LLC		3.B FE	89,026	89,000	54,784	89,022					5.200	5.190	MS	1,298	4,628	09/20/2017	09/20/2047	91,314
260543-BY-8	DOW CHEMICAL CO/THE		2.B FE	6,009,964	4,458,000	5,731,029	5,904,002		(69,645)			9.400	5.860	MN	53,546	419,052	06/12/2024	05/15/2039	4,667,526
26138E-AT-6	KEURIG DR PEPPER INC		2.B FE	19,282,878	20,464,000	17,061,554	19,464,408		28,810			4.500	4.880	MN	117,668	920,880	12/19/2018	11/15/2045	20,924,440
26138E-AY-5	KEURIG DR PEPPER INC		2.B FE	9,039,100	10,000,000	8,157,839	9,180,249		21,607			4.420	5.050	JD	19,644	442,000	05/08/2018	12/15/2046	10,221,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
26441C-BP-9	DUKE ENERGY CORP		2.C FE	2,748,630	3,000,000	2,912,217	2,867,759		84,534			3.250	6.460	JJ	44,958	97,500	07/24/2024	01/15/2082	3,095,715
26442E-AG-5	DUKE ENERGY OHIO INC		1.F FE	9,480,975	9,500,000	7,764,507	9,483,792		404			4.300	4.310	FA	170,208	408,500	01/11/2019	02/01/2049	9,704,250
26444H-AA-9	DUKE ENERGY FLORIDA LLC		1.F FE	3,719,607	3,490,000	2,545,831	3,689,340		(7,050)			3.400	3.020	AO	29,665	118,660	06/15/2021	10/01/2046	3,549,330
26444H-AC-5	DUKE ENERGY FLORIDA LLC		1.F FE	271,933	250,000	248,607	253,559		(4,452)			3.200	1.380	JJ	3,689	8,000	10/07/2021	01/15/2027	254,000
26444H-AF-8	DUKE ENERGY FLORIDA LLC		1.F FE	3,061,200	3,000,000	2,438,141	3,052,473		(1,447)			4.200	4.070	JJ	58,100	126,000	02/21/2019	07/15/2048	3,063,000
266228-C@-2	DUQUESNE LIGHT COMPANY		1.F	1,000,000	1,000,000	907,720	1,000,000					4.760	4.760	FA	19,833	47,600	02/01/2012	02/03/2042	1,023,800
26882P-BE-1	ERAC USA FINANCE LLC		1.G FE	1,163,660	1,000,000	1,158,145	1,163,276		(384)			7.000	5.130	AO	14,778		12/16/2025	10/15/2037	1,035,000
26884T-AE-2	ERAC USA FINANCE LLC		1.G FE	3,928,898	3,514,000	3,559,156	3,832,541		(12,741)			5.625	4.810	MS	58,201	197,663	11/09/2016	03/15/2042	3,612,831
26884T-AN-2	ERAC USA FINANCE LLC		1.G FE	9,902,760	10,000,000	8,710,897	9,923,915		2,427			4.500	4.550	FA	170,000	450,000	05/28/2015	02/15/2045	10,225,000
26884T-AZ-5	ERAC USA FINANCE LLC		1.G FE	5,961,214	5,901,000	6,057,215	5,955,480		(4,916)			5.200	5.060	AO	51,994	306,852	10/28/2024	10/30/2034	6,054,426
277432-AL-4	EASTMAN CHEMICAL CO		2.B FE	10,220,123	9,750,000	8,626,914	10,078,991		(13,810)			4.800	4.490	MS	156,000	468,000	05/13/2015	09/01/2042	9,984,000
277432-AP-5	EASTMAN CHEMICAL CO		2.B FE	4,647,651	4,940,000	4,188,961	4,675,635		8,243			4.650	5.090	AO	48,494	229,710	05/31/2022	10/15/2044	5,054,855
277432-AY-6	EASTMAN CHEMICAL CO		2.B FE	2,916,810	3,000,000	3,095,082	2,928,221		6,672			5.625	6.000	FA	61,406	168,750	04/16/2024	02/20/2034	3,084,375
278865-BA-7	ECOLAB INC.		1.G FE	57,031	50,000	40,270	55,939		(191)			3.950	3.180	JD	165	1,975	10/15/2019	12/01/2047	50,988
278865-BJ-8	ECOLAB INC		1.G FE	4,703,050	5,000,000	3,008,371	4,724,688		5,670			2.750	3.030	FA	50,799	137,500	01/07/2022	08/18/2055	5,068,750
278865-BN-9	ECOLAB INC		1.G FE	2,973,592	3,160,000	1,950,749	2,989,906		4,280			2.700	3.000	JD	3,792	85,320	01/07/2022	12/15/2051	3,202,660
28035Q-AA-0	EDGEWELL PERSONAL CARE		3.C FE	1,619,375	1,600,000	1,601,667	1,600,000		(1,802)			5.500	5.220	JD	7,333	88,000	05/20/2020	06/01/2028	1,644,000
28035Q-AB-8	EDGEWELL PERSONAL CARE		3.C FE	951,100	1,000,000	955,443	955,079		3,979			4.125	5.650	AO	10,313	20,625	09/02/2025	04/01/2029	1,020,625
281020-AN-7	EDISON INTERNATIONAL		2.C FE	2,982,376	2,625,000	2,671,633	2,717,812		(69,634)			5.750	2.920	JD	6,708	150,938	07/24/2024	06/15/2027	2,700,469
281020-AY-3	EDISON INTERNATIONAL		2.B FE	226,059	226,000	229,044	226,053		(5)			5.250	5.240	MN	1,516	11,865	07/24/2024	11/15/2028	231,933
283677-AW-2	EL PASO ELECTRIC CO		2.B FE	1,569,442	1,400,000	1,455,646	1,512,103		(9,217)			6.000	4.920	MN	10,733	84,000	10/15/2018	05/15/2035	1,442,000
283677-AZ-5	EL PASO ELECTRIC COMPANY		2.B FE	4,008,000	4,000,000	3,547,196	4,006,693		(218)			5.000	4.980	JD	16,667	200,000	12/03/2018	12/01/2044	4,100,000
28473#-AA-3	ELDRIDGE INDUST		2.C PL	7,500,000	7,500,000	7,356,750	7,500,000					3.920	3.920	FA	114,333	294,000	02/11/2022	02/11/2027	7,647,000
28932M-AD-7	ELM RD GENERATING STAT		1.F FE	2,197,860	2,000,000	2,125,984	2,109,713		(8,503)			6.090	5.350	FA	47,367	121,800	07/13/2011	02/11/2040	134,993
291011-BQ-6	EMERSON ELECTRIC CO		1.F FE	19,332,750	20,000,000	18,969,649	19,697,106		96,924			2.000	2.530	JD	11,111	400,000	02/07/2022	12/21/2028	20,200,000
291011-BS-2	EMERSON ELECTRIC CO		1.F FE	14,211,499	15,052,000	9,573,206	14,284,028		19,056			2.800	3.080	JD	11,707	421,456	01/07/2022	12/21/2051	15,262,728
292480-AJ-9	ENERGY TRANSFER LP		2.B FE	981,470	1,000,000	866,805	984,886		486			5.000	5.120	MN	6,389	50,000	10/02/2017	05/15/2044	1,025,000
29248H-AB-9	EMPOWER FINANCE 2020 LP		1.F FE	1,254,250	1,564,000	1,392,014	1,312,193		40,892			1.776	5.350	MS	8,024	27,777	07/24/2024	03/17/2031	1,577,888
29249E-AA-7	ENACT HOLDINGS INC		2.C FE	4,997,650	5,000,000	5,232,959	4,998,322		429			6.250	6.260	MN	28,646	312,500	05/22/2024	05/28/2029	5,156,250
29250R-AT-3	ENBRIDGE ENERGY PARTNERS		2.A FE	10,013,825	10,000,000	9,912,485	10,009,217		(494)			5.500	5.480	MS	161,944	550,000	08/10/2011	09/15/2040	10,275,000
29272W-AC-3	ENERGIZER HOLDINGS INC		4.B FE	967,500	1,000,000	991,394	976,696		8,596			4.750	5.780	JD	2,111	47,500	12/05/2024	06/15/2028	1,023,750
29272W-AD-1	ENERGIZER HOLDINGS INC		4.B FE	950,300	1,000,000	955,506	951,069		769			4.375	6.050	MS	11,059		12/08/2025	03/31/2029	1,021,875
29273R-AT-6	ENERGY TRANSFER LP		2.B FE	3,973,320	4,000,000	3,600,054	3,980,231		705			5.150	5.190	FA	85,833	206,000	01/14/2013	02/01/2043	4,103,000
29364G-AK-9	ENTERGY CORP		2.B FE	2,198,460	2,000,000	1,452,377	2,176,031		(4,815)			3.750	3.220	JD	3,333	75,000	01/11/2021	06/15/2050	2,037,500
29365T-AD-6	ENTERGY TEXAS INC		1.G FE	10,979,760	11,000,000	10,412,976	10,983,937		472			5.150	5.160	JD	47,208	566,500	05/18/2015	06/01/2045	11,283,250
29366M-AA-6	ENTERGY ARKANSAS LLC		1.F FE	2,982,210	3,000,000	2,421,716	2,984,571		384			4.200	4.230	AO	31,500	126,000	03/13/2019	04/01/2049	3,063,000
29366M-AC-2	ENTERGY ARKANSAS LLC		1.F FE	6,956,460	7,000,000	4,745,713	6,961,048		899			3.350	3.380	JD	10,422	234,500	03/24/2021	06/15/2052	7,117,250
293791-AT-6	ENTERPRISE PRODUCTS OPER		1.G FE	2,113,290	1,800,000	1,893,778	1,967,512		(14,478)			5.750	4.490	MS	34,500	103,500	01/08/2013	03/01/2035	1,851,750
29379V-AV-5	ENTERPRISE PRODUCTS OPER		1.G FE	1,765,560	1,500,000	1,528,643	1,688,029		(7,735)			5.700	4.590	FA	32,300	85,500	01/03/2013	02/15/2042	1,542,750
29379V-BJ-1	ENTERPRISE PRODUCTS OPER		1.G FE	3,487,225	3,500,000	3,164,585	3,489,726		288			4.900	4.920	MN	21,914	171,500	05/04/2015	05/15/2046	3,585,750
29379V-BR-3	ENTERPRISE PRODUCTS OPER		2.B FE	1,500,000	1,500,000	1,490,182	1,500,000					5.375	6.370	FA	30,458	80,625	02/01/2018	02/15/2078	1,548,992
299808-AF-2	EVEREST REINSURANCE HLDG		2.A FE	12,342,960	12,000,000	10,628,001	12,286,833		(9,654)			4.868	4.670	JD	48,680	584,160	05/14/2019	06/01/2044	12,292,080
30037E-AB-9	EVERGY MISSOURI WEST INC		2.A FE	288,953	285,000	294,980	288,510		(331)			5.650	5.460	JD	1,342	16,103	07/24/2024	06/01/2034	293,051
30040W-AZ-1	EVERSOURCE ENERGY		2.B FE	9,009,110	9,000,000	9,517,595	9,007,629		(774)			5.950	5.930	JJ	246,925	535,500	06/10/2024	07/15/2034	9,267,750
30161N-AX-9	EXELON CORP		2.B FE	2,993,820	3,000,000	2,970,297	2,997,076		612			4.050	4.070	AO	25,650	121,500	03/30/2020	04/15/2030	3,060,750

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
30161N-BH-3	EXELON CORP		2.B FE	4,996,500	5,000,000	3,858,170	4,996,745		68			4.100	4.100	MS	60,361	205,000	03/02/2022	03/15/2052	5,102,500
30190A-AC-8	F&G ANNUITIES & LIFE INC		2.C FE	6,791,850	6,500,000	6,802,634	6,692,072		(90,194)			7.400	5.770	JJ	224,467	481,000	11/20/2024	01/13/2028	6,740,500
30190A-AF-1	F&G ANNUITIES & LIFE INC		2.C FE	15,218,200	15,000,000	15,626,705	15,199,054		(17,976)			6.500	6.050	JD	73,125	812,500	09/02/2025	06/04/2029	15,487,500
30251B-AD-0	FMR LLC		1.E FE	4,993,700	5,000,000	5,032,589	4,997,043		341			4.950	4.960	FA	103,125	247,500	01/29/2013	02/01/2033	5,123,750
30251B-AE-8	FMR LLC		1.E FE	4,992,400	5,000,000	4,749,266	4,994,360		202			5.150	5.160	FA	107,292	257,500	01/29/2013	02/01/2043	5,128,750
30303M-AD-4	META PLATFORMS INC		1.D FE	5,548,400	5,500,000	5,492,630	5,548,019		(381)			4.875	4.760	MN	43,198		11/20/2025	11/15/2035	5,634,063
30701V-AA-8	FAMILY FOREST IMPACT		2.A FE	3,000,000	3,000,000	2,981,836	3,000,000					5.500	5.500	JJ	82,500	165,000	07/07/2022	07/01/2032	3,082,500
31428X-DP-8	FEDEX CORP		2.B FE	3,858,764	3,875,000	3,521,892	3,869,982		9,819			5.100	5.110	JJ	91,127	197,625	01/06/2014	01/15/2044	3,973,813
31428X-DV-5	FEDEX CORPORATION		2.B FE	3,320,960	3,385,000	2,956,912	3,335,996		9,137			4.950	5.050	AO	34,442	167,558	12/20/2018	10/17/2048	3,468,779
31428X-DX-1	FEDEX CORP		2.B FE	19,783,943	21,505,000	15,340,559	19,923,037		62,628			4.500	4.920	FA	403,219	967,725	09/19/2018	02/01/2065	21,988,863
31620M-AU-0	FIDELITY NATL INFO SERV		2.B FE	7,737,630	8,000,000	6,646,671	7,783,331		6,044			4.500	4.700	FA	136,000	360,000	02/08/2017	08/15/2046	8,180,000
31620M-AZ-9	FIDELITY NATIONAL INFORM		2.B FE	5,877,780	6,000,000	5,064,565	5,894,498		2,559			4.750	4.880	MN	36,417	285,000	05/14/2018	05/15/2048	6,142,500
316773-DJ-6	FIFTH THIRD BANCORP		2.A FE	384,746	373,000	388,044	377,550		(4,842)			6.361	4.890	AO	4,218	23,727	07/24/2024	10/27/2028	379,372
31677A-AB-0	FIFTH THIRD BANK INC		2.A FE	341,807	350,000	349,727	348,942		5,026			3.850	5.360	MS	3,968	13,475	07/24/2024	03/15/2026	356,738
31847R-AG-7	FIRST AMERICAN FINANCIAL		2.C FE	6,698,397	6,900,000	6,689,688	6,750,127		29,329			4.000	4.530	MN	35,267	276,000	06/18/2024	05/15/2030	7,038,000
319383-AE-5	FIRST BUSEY CORPORATION		2.B FE	6,000,000	6,000,000	5,609,838	6,000,000					5.000	5.880	JD	13,333	300,000	05/25/2022	06/15/2032	6,186,620
31982Q-AY-5	FIRST COMMONWEALTH BANK		2.C FE	8,000,000	8,000,000	7,671,670	8,000,000					5.500	6.010	JD	36,667	440,000	05/16/2018	06/01/2033	8,253,290
32026V-AA-2	FIRST FOUNDATION INC		2.C FE	7,000,000	7,000,000	6,429,290	7,000,000					3.500	5.320	FA	104,125	245,000	01/20/2022	02/01/2032	7,205,007
32055Y-AB-8	FIRST INTERSTATE BANCSYS		2.B FE	5,000,000	5,000,000	5,100,000	5,000,000					7.625	7.640	JD	16,944	195,920	06/05/2025	06/15/2035	5,192,016
32117M-AA-2	FIRST MUTUAL HOLDING CO		2.C FE	4,500,000	4,500,000	4,382,776	4,500,000					7.053	7.050	FMAN	41,439	346,505	01/29/2018	02/15/2028	4,581,114
32119C-AA-2	FIRST NATIONAL OF NEBRAS		2.B FE	10,000,000	10,000,000	10,395,466	10,000,000					7.250	7.270	JD	32,222	372,569	06/05/2025	06/15/2035	10,365,533
337738-AV-0	FISERV INC		2.B FE	2,791,260	3,000,000	2,353,842	2,813,113		4,198			4.400	4.840	JJ	66,000	132,000	03/24/2020	07/01/2049	3,066,000
33803W-AB-5	FISHERS LANE ASSOC LLC		1.D	21,250,000	21,250,000	20,187,500	21,250,000					5.477	5.470	MON	84,057	1,163,863	06/20/2012	08/05/2040	230,581
340711-BC-3	FLORIDA GAS TRANSMISSION		2.B FE	7,986,120	8,000,000	8,301,125	7,987,149		1,029			5.750	5.770	JJ	255,556		05/28/2025	07/15/2035	8,230,000
34354P-AF-2	FLOWSERVE CORPORATION		2.C FE	12,129,846	11,836,000	11,285,062	12,001,965		(33,733)			3.500	3.160	AO	103,565	414,260	01/11/2022	10/01/2030	12,043,130
34355J-AB-4	FLOWSERVE CORPORATION		2.C FE	3,952,210	4,165,000	3,724,742	4,027,842		20,133			2.800	3.400	JJ	53,775	116,620	01/19/2022	01/15/2032	4,223,310
345018-AB-7	NFL 2024 XVII B		1.F FE	5,000,000	5,000,000	5,064,550	5,000,000					5.580	5.580	OCT	66,650	282,100	03/28/2024	10/05/2033	5,279,000
345018-AC-5	NFL 2024-XVII-C		1.F FE	2,000,000	2,000,000	2,030,800	2,000,000					5.680	5.680	OCT	27,138	114,862	03/28/2024	10/05/2035	2,113,600
345397-A4-5	FORD MOTOR CREDIT CO LLC		2.C FE	485,475	500,000	497,400	493,716		5,819			4.271	5.550	JJ	10,203	21,355	07/24/2024	01/09/2027	510,678
345397-B3-6	FORD MOTOR CREDIT CO LLC		2.C FE	973,940	1,000,000	943,694	984,327		2,833			4.000	4.360	MN	5,333	40,000	02/14/2022	11/13/2030	1,020,000
345397-B6-9	FORD MOTOR CREDI		3.A FE	5,363,460	6,000,000	5,498,120	5,469,431		81,194			3.625	5.520	JD	8,458	217,500	09/04/2024	06/17/2031	6,108,750
345397-B9-3	FORD MOTOR CREDIT CO LLC		2.C FE	89,375	100,000	93,975	92,446		2,169			2.900	5.580	FA	1,136	2,900	07/24/2024	02/10/2029	101,450
345397-C9-2	FORD MOTOR CREDIT CO LLC		2.C FE	104,121	100,000	104,335	102,639		(1,055)			6.800	5.550	MN	926	6,800	07/24/2024	05/12/2028	103,400
345397-D5-9	FORD MOTOR CREDIT CO LLC		3.A FE	6,004,778	5,719,000	5,999,916	5,931,943		(69,284)			6.798	5.330	MN	58,317	388,778	12/09/2024	11/07/2028	5,913,389
345397-D8-3	FORD MOTOR CREDIT CO LLC		2.C FE	100,870	100,000	101,270	100,397		(339)			5.800	5.420	MS	1,869	5,800	07/24/2024	03/05/2027	102,900
345397-E2-5	FORD MOTOR CREDIT CO LLC		2.C FE	4,122,600	4,000,000	4,113,035	4,100,562		(16,945)			6.050	5.470	MS	77,978	242,000	09/04/2024	03/05/2031	4,121,000
345397-E6-6	FORD MOTOR CREDIT CO LLC		2.C FE	1,944,180	2,000,000	2,032,523	1,951,618		4,355			6.125	6.510	MS	38,451	122,500	04/15/2024	03/08/2034	2,061,250
345397-YT-4	FORD MOTOR CREDIT CO LLC		2.C FE	166,185	175,000	172,299	169,864		2,591			3.815	5.510	MN	1,094	6,676	07/24/2024	11/02/2027	178,338
345397-ZR-7	FORD MOTOR CREDIT CO LLC		2.C FE	2,021,589	1,960,000	1,963,025	1,982,601		(6,884)			5.113	4.680	MN	16,146	100,215	07/24/2024	05/03/2029	2,010,107
349553-E#-0	FORTIS INC		2.A	14,992,500	15,000,000	13,315,050	14,994,141		185			5.030	5.030	MS	222,158	754,500	09/15/2014	09/15/2044	15,377,250
34964C-AF-3	FORTUNE BRANDS INNOVATIO		2.B FE	4,546,000	5,000,000	4,791,288	4,685,629		41,736			4.000	5.190	MS	53,333	200,000	06/08/2022	03/25/2032	5,100,000
34964C-AG-1	FORTUNE BRANDS INNOVATIO		2.B FE	3,817,080	4,500,000	3,619,732	3,853,938		10,751			4.500	5.540	MS	54,000	202,500	05/03/2022	03/25/2052	4,601,250
350930-AA-1	FOUNDRY JV HOLDCO LLC		2.B FE	7,735,425	7,500,000	7,702,093	7,733,179		(2,246)			5.875	5.380	JJ	190,938		11/20/2025	01/25/2034	7,720,313
350930-AH-6	FOUNDRY JV HOLDCO LLC		2.B	174,096	169,114	177,096	173,823		(273)			6.100	5.720	JJ	4,470	4,814	03/12/2025	01/25/2036	174,272
35137L-AJ-4	FOX CORP		2.B FE	10,278,600	10,000,000	10,029,082	10,212,811		(11,716)			5.476	5.240	JJ	237,293	547,600	01/24/2019	01/25/2039	10,273,800

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
35137L-AK-1	FOX CORP		2.B FE	22,529,140	19,500,000	18,754,455	22,157,275		(74,404)			5.576	4.540	JJ	471,172	1,087,320	12/10/2020	01/25/2049	20,043,660
354613-AM-3	FRANKLIN RESOURCES INC		1.F FE	4,521,195	4,500,000	2,836,140	4,519,121		(510)			2.950	2.920	FA	51,256	132,750	08/25/2021	08/12/2051	4,566,375
35671D-BC-8	FREEPORT-MCMORAN INC		2.B FE	2,488,733	2,500,000	2,420,103	2,491,516		291			5.450	5.480	MS	40,118	136,250	10/04/2013	03/15/2043	2,568,125
358885-AA-9	FROEDTERT THEDACARE HLTH		1.C FE	5,043,220	5,000,000	4,206,035	5,033,869		(1,081)			4.686	4.630	AO	58,575	234,300	03/26/2015	04/01/2045	5,117,150
360271-AM-2	FULTON FINANCIAL CORP		2.B FE	15,000,000	15,000,000	13,372,779	15,000,000					3.750	5.020	MS	165,625	562,500	02/25/2020	03/15/2035	15,480,049
361448-AU-7	GATX CORP		2.B FE	6,270,700	6,000,000	5,652,499	6,215,437		(7,518)			5.200	4.890	MS	91,867	312,000	04/05/2017	03/15/2044	6,156,000
361448-AX-1	GATX CORP		2.B FE	23,926,946	25,160,000	21,033,260	24,164,031		29,740			4.500	4.810	MS	286,195	1,132,200	12/20/2016	03/30/2045	25,726,100
361448-AY-9	GATX CORP		2.B FE	3,922,240	4,000,000	3,979,054	3,960,016		37,776			3.250	4.700	MS	38,278	65,000	04/24/2025	09/15/2026	4,065,000
361448-BK-8	GATX CORP		2.B FE	767,056	795,000	795,904	770,891		2,672			4.900	5.410	MS	11,470	38,955	07/24/2024	03/15/2033	814,478
361448-BM-4	GATX CORPORATION		2.B FE	6,296,599	6,155,000	6,544,831	6,279,533		(11,994)			6.050	5.730	MS	109,644	372,378	07/02/2024	03/15/2034	6,341,189
36186C-BY-8	ALLY FINANCIAL INC		2.C FE	5,743,200	5,000,000	5,675,029	5,625,736		(88,892)			8.000	5.460	MN	66,667	400,000	08/28/2024	11/01/2031	5,200,000
36262G-AD-3	GXO LOGISTICS INC		2.C FE	6,744,100	8,000,000	7,196,122	6,952,975		158,230			2.650	5.410	JJ	97,756	212,000	09/03/2024	07/15/2031	8,106,000
366651-AC-1	GARTNER INC		2.C FE	5,956,575	6,000,000	5,980,595	5,955,458		5,007			4.500	4.790	JJ	135,000	45,000	09/02/2025	07/01/2028	6,135,000
366651-AE-7	GARTNER INC		2.C FE	896,250	1,000,000	948,303	935,821		11,602			3.750	5.290	AO	9,375	37,500	05/05/2022	10/01/2030	1,018,750
369604-BF-9	GENERAL ELECTRIC CO		1.G FE	5,557,780	6,000,000	5,074,955	5,631,885		14,215			4.125	4.650	AO	56,375	247,500	03/12/2020	10/09/2042	6,123,750
369604-BY-8	GENERAL ELECTRIC CO		1.G FE	4,982,500	5,000,000	4,256,954	4,984,388		355			4.350	4.370	MN	36,250	217,500	04/13/2020	05/01/2050	5,108,750
370334-CH-5	GENERAL MILLS INC		2.B FE	8,788,590	9,000,000	8,398,745	8,847,813		8,949			4.550	4.730	AO	84,175	409,500	04/24/2018	04/17/2038	9,204,750
370334-CJ-1	GENERAL MILLS INC		2.B FE	8,802,450	9,000,000	7,887,188	8,830,026		4,167			4.700	4.830	AO	86,950	423,000	05/10/2018	04/17/2048	9,211,500
37045V-AP-5	GENERAL MOTORS CO		2.B FE	3,699,680	4,000,000	3,849,089	3,725,767		14,869			5.150	5.940	AO	51,500	206,000	03/14/2024	04/01/2038	4,103,000
37045V-AQ-3	GENERAL MOTORS CO		2.B FE	8,863,556	7,085,000	6,434,073	8,655,880		(45,326)			5.400	3.880	AO	95,648	382,590	01/21/2021	04/01/2048	7,276,295
37045V-AS-9	GENERAL MOTORS COMPANY		2.B FE	6,169,620	6,000,000	6,108,866	6,054,458		(19,957)			5.000	4.610	AO	75,000	300,000	06/12/2019	10/01/2028	6,150,000
37045V-AT-7	GENERAL MOTORS CO		2.B FE	3,270,660	3,000,000	2,911,522	3,242,248		(5,374)			5.950	5.330	AO	44,625	178,500	12/03/2019	04/01/2049	3,089,250
37045X-DR-4	GENERAL MOTORS FINL CO		2.B FE	4,954,350	5,000,000	4,899,481	4,989,168		9,150			2.350	2.540	FA	40,799	117,500	01/24/2022	02/26/2027	5,058,750
37045X-EV-4	GENERAL MOTORS FINL CO		2.B FE	4,932,750	5,000,000	5,232,883	4,941,736		5,282			5.950	6.130	AO	71,896	297,500	04/11/2024	04/04/2034	5,148,750
371559-AB-1	GENESEE & WYOMING INC		3.C FE	2,035,200	2,000,000	2,062,506	2,032,526		(2,674)			6.250	5.700	AO	26,389	62,500	09/02/2025	04/15/2032	2,062,500
372546-AW-1	GEORGE WASHINGTON UNIVER		1.E FE	7,375,728	7,335,000	5,978,984	7,369,730		(946)			4.126	4.090	MS	89,111	302,642	01/25/2019	09/15/2048	7,486,321
37310P-AB-7	GEORGETOWN UNIVERSITY		1.G FE	5,834,235	5,500,000	4,820,182	5,833,075		(181)			5.215	4.910	AO	71,706	286,825	02/28/2019	10/01/2118	5,643,413
37310P-AC-5	GEORGETOWN UNIVERSITY		1.G FE	1,334,810	1,323,000	1,094,832	1,333,138		(260)			4.315	4.260	AO	14,272	57,087	01/15/2019	04/01/2049	1,351,544
373334-GC-9	GEORGIA POWER COMPANY		1.G FE	14,627,800	11,000,000	11,248,904	13,682,228		(198,805)			5.650	3.050	MS	207,167	621,500	12/09/2020	03/01/2037	11,310,750
373334-KP-5	GEORGIA POWER CO		1.F FE	7,973,300	8,000,000	5,451,898	7,976,156		600			3.250	3.260	MS	76,556	260,000	03/04/2021	03/15/2051	8,130,000
373334-LA-7	GEORGIA POWER CO		1.F FE	4,117,200	4,000,000	4,103,975	4,115,000		(2,200)			4.850	4.210	MS	57,122		11/20/2025	03/15/2031	4,097,000
375558-AX-1	GILEAD SCIENCES INC.		1.G FE	10,092,000	10,000,000	9,223,887	10,076,267		(2,693)			4.800	4.730	AO	120,000	480,000	02/27/2019	04/01/2044	10,240,000
375558-BA-0	GILEAD SCIENCES INC		1.G FE	3,954,480	4,000,000	3,536,954	3,962,588		1,207			4.500	4.570	FA	75,000	180,000	06/07/2018	02/01/2045	4,090,000
375558-BD-4	GILEAD SCIENCES INC		1.G FE	4,639,165	4,500,000	4,078,821	4,613,402		(3,506)			4.750	4.550	MS	71,250	213,750	04/04/2017	03/01/2046	4,606,875
375558-BK-8	GILEAD SCIENCES INC		1.G FE	1,854,240	2,000,000	1,660,987	1,874,948		3,428			4.150	4.610	MS	27,667	83,000	02/14/2019	03/01/2047	2,041,500
37940X-AC-6	GLOBAL PAYMENTS INC		2.C FE	6,936,160	7,000,000	5,203,772	6,925,996		(1,184)			4.150	4.160	FA	109,744	290,500	05/24/2022	08/15/2049	7,145,250
37959E-AC-6	GLOBE LIFE INC		2.A FE	7,086,770	7,000,000	7,350,090	7,087,736		528			5.850	5.650	MS	120,575	310,375	12/16/2025	09/15/2034	7,204,750
37959G-AD-9	GLOBAL ATLANTIC FIN CO		2.B FE	5,535,300	5,000,000	5,710,434	5,465,804		(49,590)			7.950	6.320	JD	17,667	397,500	07/24/2024	06/15/2033	5,198,750
38016L-AA-3	GO DADDY OPCO/FINCO		3.C FE	1,363,500	1,350,000	1,353,679	1,350,000		(1,220)			5.250	5.020	JD	5,906	70,875	03/12/2020	12/01/2027	1,385,438
38016L-AC-9	GO DADDY OPCO/FINCO		3.C FE	944,990	1,000,000	958,882	973,310		7,672			3.500	4.400	MS	11,667	35,000	02/16/2022	03/01/2029	1,017,500
38141E-C3-1	GOLDMAN SACHS GROUP INC.		2.A FE	7,115,990	7,000,000	6,489,027	7,096,374		(3,345)			4.800	4.680	JJ	161,467	336,000	02/28/2019	07/08/2044	7,168,000
38141G-B2-9	GOLDMAN SACHS GROUP INC		1.F FE	2,225,878	2,170,000	2,223,412	2,213,526		(9,833)			5.049	4.430	JJ	48,086	109,563	09/30/2024	07/23/2030	2,223,165
38141G-B3-7	GOLDMAN SACHS GROUP INC		1.F FE	4,937,050	5,000,000	5,137,289	4,941,534		4,484			5.330	5.480	JJ	116,964	133,250	05/08/2025	07/23/2035	5,131,000
38141G-C3-6	GOLDMAN SACHS GROUP INC		1.F FE	2,839,148	2,833,000	2,925,486	2,838,816		(331)			5.207	5.080	JJ	62,694	73,757	01/29/2025	01/28/2031	2,900,539
38141G-C4-4	GOLDMAN SACHS GROUP INC		1.F FE	5,012,950	5,000,000	5,189,381	5,012,892		(58)			5.536	5.460	JJ	117,640	138,400	05/27/2025	01/28/2036	5,126,750

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
38141G-C6-9	GOLDMAN SACHS GROUP INC		1.F FE	3,947,296	4,000,000	4,013,560	3,951,369		4,073			5.320	5.670	JAJO	38,422	164,363	04/21/2025	01/28/2031	4,054,382
38141G-VS-0	GOLDMAN SACHS GROUP INC		2.A FE	3,223,624	3,175,000	2,876,988	3,216,050		(1,291)			4.750	4.640	AO	29,325	150,813	02/28/2019	10/21/2045	3,250,406
38141G-XA-7	GOLDMAN SACHS GROUP INC		1.F FE	3,402,105	3,500,000	3,233,578	3,429,920		5,182			4.411	4.620	AO	29,162	154,385	04/30/2018	04/23/2039	3,594,365
38141G-YC-2	GOLDMAN SACHS GROUP INC		2.A FE	10,000,000	10,000,000	7,726,867	10,000,000					3.210	3.300	AO	61,525	321,000	04/15/2021	04/22/2042	10,260,150
38141G-YK-4	GOLDMAN SACHS GROUP INC		2.A FE	4,211,400	5,000,000	3,666,810	4,319,513		31,892			2.908	4.100	JJ	64,622	145,400	03/11/2022	07/21/2042	5,129,050
38141G-YM-0	GOLDMAN SACHS GROUP INC		1.F FE	3,898,640	4,000,000	3,931,280	3,979,307		25,453			1.948	2.600	AO	15,151	77,920	01/19/2022	10/21/2027	4,092,060
38141G-ZM-9	GOLDMAN SACHS GROUP INC		2.A FE	12,568,350	15,000,000	13,818,384	13,015,023		266,010			3.102	5.600	FA	164,148	465,300	04/12/2024	02/24/2033	15,382,500
38148L-AF-3	GOLDMAN SACHS GROUP INC		2.B FE	14,132,835	13,500,000	12,676,968	14,015,343		(16,003)			5.150	4.840	MN	75,319	695,250	08/14/2018	05/22/2045	13,847,625
384802-AC-8	WW GRAINGER INC		1.E FE	6,133,425	5,500,000	4,352,668	6,052,781		(19,945)			3.750	3.070	MN	26,354	206,250	01/10/2022	05/15/2046	5,603,125
384802-AD-6	WW GRAINGER INC		1.E FE	9,804,311	8,258,000	6,948,916	9,629,621		(46,084)			4.200	3.110	MN	44,318	346,836	01/07/2022	05/15/2047	8,431,418
391382-AB-4	GREAT-WEST LIFECO FINANCE (DELAWARE) LP		1.F FE	2,296,113	2,300,000	1,863,305	2,296,752		93			4.150	4.160	JD	7,424	95,450	04/17/2019	06/03/2047	2,347,725
391380-AC-9	GREAT-WEST LIFECO FIN 18		1.F FE	12,952,500	13,000,000	11,224,972	12,959,219		1,021			4.581	4.600	MN	72,787	595,530	05/15/2018	05/17/2048	13,297,765
398433-AP-7	GRIFFON CORPORATION		4.A FE	1,023,750	1,000,000	1,001,948	1,001,060		(6,226)			5.750	5.090	MS	19,167	57,500	01/26/2022	03/01/2028	1,028,750
404119-BT-5	HCA INC		2.C FE	1,528,125	1,500,000	1,501,167	1,500,000		(3,451)			5.250	5.000	JD	3,500	78,750	03/28/2016	06/15/2026	1,539,375
404119-BY-4	HCA INC		2.C FE	236,900	252,000	243,359	237,880		681			5.125	5.720	JD	574	12,915	07/24/2024	06/15/2039	258,458
404119-CB-3	HCA INC		2.C FE	12,935,130	13,000,000	8,811,445	12,941,242		1,400			3.500	3.520	JJ	209,806	455,000	06/21/2021	07/15/2051	13,227,500
404119-CH-0	HCA INC		2.C FE	2,994,060	3,000,000	2,968,583	2,998,482		1,217			3.125	3.160	MS	27,604	93,750	03/02/2022	03/15/2027	3,046,875
406216-BK-6	HALLIBURTON CO		2.A FE	2,110,440	2,000,000	1,788,149	2,091,613		(2,869)			5.000	4.630	MN	12,778	100,000	05/21/2018	11/15/2045	2,050,000
40728T-AA-1	HAMILTON COLLEGE		1.C FE	23,647,132	23,588,000	19,022,995	23,646,863		(270)			4.750	4.730	JJ	560,215	1,120,430	09/10/2019	07/01/2113	24,148,215
410867-AH-8	HANOVER INSURANCE GROUP		2.B FE	15,138,470	14,925,000	15,139,791	15,136,064		(2,405)			5.500	5.300	MS	296,427		11/05/2025	09/01/2035	15,335,438
41242*-CS-9	HARDWOOD - MMM		1.G FE	2,000,000	2,000,000	1,981,960	2,000,000					5.330	5.330	JD	7,107	53,004	06/09/2025	06/07/2035	2,053,300
41242*-CU-4	HARDWOOD - OOO		1.G FE	2,000,000	2,000,000	1,956,560	2,000,000					5.530	5.530	JD	7,373	54,993	06/09/2025	06/07/2040	2,055,300
412822-AE-8	HARLEY-DAVIDSON INC		2.C FE	8,194,320	7,996,000	6,441,071	8,155,992		(5,252)			4.625	4.460	JJ	157,171	369,815	04/27/2018	07/28/2045	8,180,908
41652P-AB-5	HARTFORD HEALTHCARE CORP		1.F FE	2,387,210	2,150,000	2,157,025	2,340,521		(6,277)			5.746	5.000	AO	30,885	123,539	12/15/2016	04/01/2044	2,211,770
42249#-AA-7	HEALTHPARTNERS INC		1.F	2,807,432	2,807,432	2,797,213	2,807,432					4.610	4.610	MN	81,249	64,711	12/10/2013	05/15/2030	89,586
42307T-AH-1	KRAFT HEINZ FOODS CO		2.B FE	8,620,775	7,500,000	8,484,833	8,251,575		(34,927)			7.125	6.030	FA	222,656	534,375	06/03/2010	08/01/2039	7,767,188
42824C-AY-5	HP ENTERPRISE CO		2.B FE	20,653,920	16,000,000	16,403,006	20,049,984		(131,505)			6.350	4.380	AO	214,489	1,016,000	02/24/2021	10/15/2045	16,508,000
431116-AC-6	HIGHMARK INC		1.G FE	3,713,400	3,000,000	2,901,173	3,574,431		(25,695)			6.125	4.390	MN	23,479	183,750	12/19/2019	05/15/2041	3,091,875
431571-AF-5	HILLENBRAND INC		3.B FE	2,542,100	2,500,000	2,555,878	2,527,040		(11,640)			6.250	5.700	FA	59,028	156,250	09/04/2024	02/15/2029	2,578,125
432833-AF-8	HILTON DOMESTIC OPERATIN		3.B FE	978,730	1,000,000	1,003,373	987,873		2,633			4.875	5.210	JJ	22,479	48,750	04/21/2022	01/15/2030	1,024,375
432833-AJ-0	HILTON DOMESTIC OPERATIN		3.B FE	913,620	1,000,000	971,302	954,925		12,080			3.750	5.240	MN	6,250	37,500	05/03/2022	05/01/2029	1,018,750
432833-AN-1	HILTON DOMESTIC OPERATIN		3.B FE	417,500	500,000	464,140	442,905		7,552			3.625	5.870	FA	6,847	18,125	05/17/2022	02/15/2032	509,063
436440-AM-3	HOLOGIC INC		3.B FE	5,806,250	6,000,000	5,999,742	5,951,001		21,782			4.625	5.040	FA	115,625	277,500	03/19/2018	02/01/2028	6,138,750
437076-BP-6	HOME DEPOT INC		1.F FE	4,111,021	3,792,000	2,643,340	4,088,847		(5,869)			3.500	3.090	MS	39,079	132,720	01/07/2022	09/15/2056	3,858,360
437076-BX-9	HOME DEPOT INC		1.F FE	5,696,790	4,508,000	3,891,543	5,567,637		(32,528)			4.500	3.040	JD	14,088	202,860	01/07/2022	12/06/2048	4,609,430
437076-CS-9	HOME DEPOT INC		1.F FE	9,936,500	10,000,000	10,120,900	9,954,266		5,708			4.500	4.580	MS	132,500	450,000	09/14/2022	09/15/2032	10,225,000
43785V-AE-2	MECHANICS BANCORP		2.B FE	7,000,000	7,000,000	6,167,518	7,000,000					3.500	5.340	JJ	102,764	245,000	01/11/2022	01/30/2032	7,204,773
438516-AT-3	HONEYWELL INTERNATIONAL		1.F FE	4,996,736	4,804,000	5,088,673	4,991,570		(5,167)			5.700	5.230	MS	80,627	136,914	07/17/2025	03/15/2037	4,940,914
439223-AA-6	HOOSIER ENERGY RURAL ELEC COOP		1.F FE	8,000,000	8,000,000	7,668,960	8,000,000					4.860	4.860	MS	114,480	388,800	09/22/2011	09/15/2039	1,746,054
440407-AD-6	HORIZON BANCORP,		2.C FE	9,000,000	9,000,000	8,966,790	9,000,000					7.000	7.260	MS	213,500		08/29/2025	09/15/2035	9,344,518
44107T-BA-3	HOST HOTELS & RESORTS LP		2.B FE	9,035,350	10,000,000	9,057,283	9,042,988		7,638			2.900	4.760	JD	12,889	145,000	12/11/2025	12/15/2031	10,145,000
442851-BF-7	HOWARD UNIVERSITY		2.C FE	1,000,000	1,000,000	807,962	1,000,000					4.576	4.570	AO	11,440	45,760	03/09/2021	10/01/2041	273,437
442851-BG-5	HOWARD UNIVERSITY		2.C FE	7,293,100	7,000,000	5,773,040	7,177,082		(26,840)			4.756	4.250	AO	83,230	332,920	04/30/2021	10/01/2051	879,671
444859-AZ-5	HUMANA INC		2.B FE	2,808,900	2,500,000	3,023,541	2,709,914		(10,202)			8.150	7.120	JD	9,056	203,750	08/18/2010	06/15/2038	2,601,875
446150-BD-5	HUNTINGTON BANCSHARES		2.A FE	9,926,950	10,000,000	10,445,927	9,928,342					5.709	5.580	FA	236,289	428,175	04/25/2025	02/02/2035	10,154,728

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
446413-AT-3	HUNTINGTON INGALLS INDUS		2.C FE	6,999,720	7,000,000	6,933,355	6,999,864		28			4.200	4.200	MN	49,000	294,000	03/26/2020	05/01/2030	7,147,000
446413-BB-1	HUNTINGTON INGALLS INDUSTRIES INC.		2.C FE	4,883,400	5,000,000	5,287,056	4,890,981		7,581			5.749	6.060	JJ	132,546	189,238	04/11/2025	01/15/2035	5,143,725
44701Q-BF-8	HUNTSMAN INTERNATIONAL L		3.A FE	7,828,810	9,291,000	7,829,050	8,088,188		182,794			2.950	5.740	JD	12,182	274,085	08/28/2024	06/15/2031	9,428,042
448579-AJ-1	HYATT HOTELS CORP		2.C FE	5,929,200	5,000,000	5,229,850	5,491,791		(111,777)			5.750	3.150	AO	54,306	287,500	01/04/2022	04/23/2030	5,143,750
448579-AW-2	HYATT HOTELS CORP		2.C FE	2,998,740	3,000,000	3,006,193	2,998,770		30			5.400	5.400	JD	15,750		11/17/2025	12/15/2035	3,081,000
449934-AD-0	IQVIA INC		3.B FE	5,018,750	5,000,000	4,997,157	5,000,000					5.000	4.930	AO	52,778	250,000	03/28/2018	10/15/2026	5,125,000
45258L-AA-5	IMOLA MERGER CORP		3.B FE	2,030,000	2,000,000	1,974,040	2,002,417		(6,333)			4.750	4.410	MN	12,139	95,000	04/15/2021	05/15/2029	2,047,500
454889-AM-8	INDIANA MICHIGAN POWER		2.A FE	4,971,600	5,000,000	5,446,102	4,983,125		1,025			6.050	6.090	MS	89,069	302,500	11/09/2006	03/15/2037	5,151,250
454889-AQ-9	INDIANA MICHIGAN POWER		2.A FE	10,794,900	9,000,000	7,784,132	10,551,417		(54,867)			4.550	3.340	MS	120,575	409,500	04/16/2021	03/15/2046	9,204,750
454889-AU-0	INDIANA MICHIGAN POWER		1.G FE	6,973,980	7,000,000	4,644,981	6,976,569		585			3.250	3.260	MN	37,917	227,500	04/27/2021	05/01/2051	7,113,750
45517J-AA-7	INDIANA UNIV FOUNDATION		1.A FE	5,000,000	5,000,000	3,141,170	5,000,000					2.820	2.820	AO	35,250	141,000	10/06/2021	10/01/2051	5,070,500
455434-BH-2	INDIANAPOLIS PWR & LIGHT		1.G FE	3,138,210	3,000,000	3,196,575	3,082,312		(5,421)			6.050	5.700	AO	45,375	181,500	03/02/2011	10/01/2036	3,090,750
455434-BU-3	INDIANAPOLIS PWR & LIGHT		1.F FE	4,996,950	5,000,000	4,296,650	4,997,252		64			4.875	4.870	MN	40,625	243,750	11/06/2018	11/01/2048	5,121,875
45687A-AG-7	INGEVITY CORP		1.G FE	3,322,710	3,000,000	3,115,349	3,250,822		(8,813)			5.750	5.020	JD	7,667	172,500	10/30/2015	06/15/2043	3,086,250
45688C-AB-3	INGEVITY CORP		3.C FE	1,393,750	1,500,000	1,460,571	1,421,575		24,779			3.875	5.900	MN	9,688	58,125	11/18/2024	11/01/2028	1,529,063
45791G-AA-0	INOVA HEALTH SYSTEMS FOU		1.C FE	5,000,000	5,000,000	3,960,752	5,000,000					4.068	4.060	MN	25,990	203,400	04/13/2022	05/15/2052	5,101,700
458140-BK-5	INTEL CORP		2.B FE	14,244,750	15,000,000	8,393,550	14,294,131		10,936			3.100	3.330	FA	175,667	465,000	03/24/2021	02/15/2060	15,232,500
458140-BX-7	INTEL CORP		2.B FE	8,600,090	8,500,000	4,847,961	8,593,947		(1,494)			3.200	3.140	FA	105,022	272,000	08/24/2021	08/12/2061	8,636,000
45866F-AY-0	INTERCONTINENTALEXCHANGE		1.G FE	2,043,380	2,000,000	1,832,500	2,042,130		(407)			5.200	5.070	JD	4,622	104,000	05/31/2022	06/15/2062	2,052,000
459200-JH-5	IBM CORP		1.G FE	13,572,860	12,500,000	11,033,287	13,403,848		(28,225)			4.700	4.160	FA	215,417	587,500	04/09/2019	02/19/2046	12,793,750
459200-KB-6	IBM CORP		1.G FE	2,077,888	2,100,000	1,874,705	2,081,040		981			4.150	4.230	MN	11,136	87,150	07/24/2024	05/15/2039	2,143,575
459200-KC-4	IBM CORP		1.G FE	17,744,580	18,000,000	14,535,231	17,776,630		5,437			4.250	4.330	MN	97,750	765,000	05/08/2019	05/15/2049	18,382,500
459200-LH-2	IBM CORP		1.G FE	4,917,000	5,000,000	5,136,100	4,925,928		8,928			5.000	5.280	FA	97,917	125,000	02/12/2025	02/10/2032	5,125,000
459200-LJ-8	IBM CORP		1.G FE	9,965,100	10,000,000	10,249,303	9,967,710		2,610			5.200	5.240	FA	203,667	260,000	05/07/2025	02/10/2035	10,260,000
459506-AL-5	INTL FLAVOR & FRAGRANCES		2.C FE	8,979,820	9,000,000	7,958,802	8,982,593		403			5.000	5.010	MS	118,750	450,000	10/15/2018	09/26/2048	9,225,000
459506-AS-0	INTL FLAVOR & FRAGRANCES		2.C FE	3,989,000	4,000,000	2,740,636	3,990,048		248			3.468	3.480	JD	11,560	138,720	01/18/2022	12/01/2050	4,069,360
460146-CK-7	INTERNATIONAL PAPER CO		2.B FE	17,782,551	17,975,000	15,836,789	17,806,026		5,069			4.800	4.870	JD	38,347	862,800	09/18/2018	06/15/2044	18,406,400
460146-CM-3	INTERNATIONAL PAPER CO		2.B FE	2,585,180	2,600,000	2,579,594	2,585,220		40			5.000	5.070	MS	38,278		12/23/2025	09/15/2035	2,665,000
460146-CN-1	INTERNATIONAL PAPER CO		2.B FE	26,533,403	27,059,000	24,848,550	26,622,407		11,690			5.150	5.280	MN	178,063	1,393,539	12/19/2018	05/15/2046	27,755,769
460146-CQ-4	INTERNATIONAL PAPER CO		2.B FE	4,351,350	4,500,000	3,694,095	4,373,242		3,317			4.400	4.600	FA	74,800	198,000	03/27/2019	08/15/2047	4,599,000
460146-CS-0	INTERNATIONAL PAPER CO		2.B FE	5,696,175	5,500,000	4,445,570	5,678,883		(4,878)			4.350	4.120	FA	90,383	239,250	03/23/2022	08/15/2048	5,619,625
461070-AR-5	INTERSTATE POWER & LIGHT		2.A FE	49,834	50,000	35,645	49,856		4			3.500	3.510	MS	442	1,750	09/19/2019	09/30/2049	50,875
46266T-AA-6	IQVIA INC		3.B FE	1,000,000	1,000,000	999,726	1,000,000					5.000	5.000	MN	6,389	50,000	05/07/2019	05/15/2027	1,025,000
465685-AH-8	ITC HOLDINGS CORP		2.B FE	21,941,040	22,000,000	21,236,380	21,955,253		1,520			5.300	5.310	JJ	583,000	1,166,000	06/26/2013	07/01/2043	22,583,000
46625H-JM-3	JPMORGAN CHASE & CO		1.G FE	8,090,435	7,057,000	7,248,355	7,896,385		(30,307)			5.625	4.620	FA	148,859	396,956	02/27/2019	08/16/2043	7,255,478
466313-AM-5	JABIL INC		2.C FE	3,983,280	4,000,000	4,005,560	3,995,096		3,399			4.250	4.340	MN	21,722	170,000	04/20/2022	05/15/2027	4,085,000
46647P-BX-3	JPMORGAN CHASE & CO		1.F FE	5,004,362	5,976,000	5,328,789	5,132,083		127,721			1.953	5.080	FA	47,657	116,711	01/29/2025	02/04/2032	6,118,079
46647P-CE-4	JPMORGAN CHASE & CO		1.F FE	48,228,800	47,000,000	33,320,456	48,119,896		(20,682)			3.328	3.190	AO	299,797	1,564,160	07/20/2021	04/22/2052	48,238,450
46647P-CP-9	JPMORGAN CHASE & CO		1.E FE	3,843,760	4,000,000	3,927,003	3,970,583		40,073			1.470	2.500	MS	16,170	58,800	01/19/2022	09/22/2027	4,089,100
46647P-CU-8	JPMORGAN CHASE & CO		1.E FE	1,079,551	1,255,000	1,151,689	1,108,214		20,353			2.963	5.200	JJ	16,114	37,186	07/24/2024	01/25/2033	1,286,061
46647P-CY-0	JPMORGAN CHASE & CO		1.E FE	4,883,800	5,000,000	5,044,593	4,883,800		(2,718)			5.090	6.250	FMAN	26,864	279,251	01/05/2023	02/24/2028	5,065,039
46647P-DG-8	JPMORGAN CHASE & CO		1.E FE	3,000,000	3,000,000	3,038,569	3,000,000					4.851	5.140	JJ	63,063	145,530	07/18/2022	07/25/2028	3,085,200
46647P-DH-6	JPMORGAN CHASE & CO		1.F FE	97,886	100,000	101,871	98,236		250			4.912	5.230	JJ	2,129	4,912	07/24/2024	07/25/2033	102,885
46647P-DK-9	JPMORGAN CHASE & CO		1.G FE	5,228,650	5,000,000	5,285,970	5,201,920		(21,551)			5.717	5.000	MS	84,961	285,850	10/10/2024	09/14/2033	5,156,750
46647P-DR-4	JPMORGAN CHASE & CO		1.E FE	12,506,824	12,453,000	12,938,785	12,510,893		(708)			5.350	5.260	JD	55,520	666,236	10/22/2024	06/01/2034	12,797,637

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
46647P-DY-9	JPMORGAN CHASE & CO		1.F FE	1,595,524	1,493,000	1,639,219	1,583,460		(7,984)			6.254	5.290	AO	17,637	93,372	07/24/2024	10/23/2034	1,534,058
46647P-ER-3	JPMORGAN CHASE & CO		1.E FE	6,612,340	7,000,000	7,069,007	6,635,772		23,432			4.946	5.650	AO	66,359	346,220	04/09/2025	10/22/2035	7,176,050
46647P-EX-0	JPMORGAN CHASE & CO		1.E FE	5,068,050	5,000,000	5,245,795	5,066,130		(1,920)			5.572	5.380	AO	53,398	139,300	05/27/2025	04/22/2036	5,134,250
46817M-AL-1	JACKSON FINANCIAL INC		2.B FE	4,989,750	5,000,000	4,545,695	4,993,287		1,021			3.125	3.150	MN	16,493	156,250	01/05/2022	11/23/2031	5,078,125
47077W-AA-6	JANE STREET GRP/JSG FIN		3.A FE	2,489,338	2,500,000	2,462,151	2,472,696		(2,510)			4.500	4.640	MN	14,375	90,000	09/02/2025	11/15/2029	2,556,250
47103M-AB-4	JANUS HEND US HLDGS INC		2.B FE	11,973,998	11,925,000	12,117,267	11,973,767		(657)			5.450	5.380	MS	200,390	381,500	09/30/2025	09/10/2034	12,249,956
48203R-AD-6	JUNIPER NETWORKS INC		2.B FE	17,302,998	15,845,000	15,893,753	16,963,953		(47,085)			5.950	5.260	MS	277,596	942,778	04/19/2017	03/15/2041	16,316,389
48249D-AA-9	KKR GROUP FIN CO II		1.F FE	5,200,465	4,817,000	4,706,113	5,130,746		(12,022)			5.500	4.920	FA	110,390	264,935	05/15/2019	02/01/2043	4,949,468
48250A-AA-1	KKR GROUP FINANCE CO III		1.F	17,578,620	17,000,000	15,879,647	17,475,679		(16,820)			5.125	4.880	JD	72,604	871,250	12/09/2019	06/01/2044	17,435,625
48305Q-AG-8	KAISER FOUNDATION HOSPIT		1.D FE	8,548,195	8,500,000	5,559,346	8,543,150		(1,155)			3.002	2.970	JD	21,264	255,170	06/14/2021	06/01/2051	8,627,585
485134-BR-0	EVERGY METRO		1.F FE	5,081,950	5,000,000	4,086,294	5,071,409		(2,010)			4.200	4.100	MS	61,833	210,000	03/18/2020	03/15/2048	5,105,000
48666K-BA-6	KB HOME		3.A FE	2,090,120	2,000,000	2,066,040	2,050,493		(30,608)			7.250	5.510	JJ	66,861	145,000	09/04/2024	07/15/2030	2,072,500
487836-BQ-0	KELLANOVA		2.A FE	15,243,329	15,425,000	13,589,004	15,287,318		19,434			4.500	4.560	AO	173,531	694,125	08/02/2018	04/01/2046	15,772,063
488401-AD-2	KEMPER CORP		2.C FE	2,991,840	3,000,000	2,774,460	2,994,626		762			3.800	3.830	FA	40,533	114,000	02/15/2022	02/23/2032	3,057,000
489170-AE-0	KENNAMETAL INC		2.B FE	9,901,290	9,974,000	10,015,869	9,952,969		7,900			4.625	4.710	JD	20,502	461,298	06/04/2018	06/15/2028	10,204,649
489399-AL-9	KENNEDY-WILSON INC		4.B FE	2,107,500	2,100,000	2,039,192	2,100,276		(1,627)			4.750	4.660	MS	33,250	99,750	01/29/2021	03/01/2029	2,149,875
49271V-AC-4	KEURIG DR PEPPER INC		2.B FE	12,639,907	12,525,000	12,150,680	12,608,939		(5,095)			4.985	4.900	MN	62,437	624,371	03/27/2019	05/25/2038	12,837,186
49271V-AD-2	KEURIG DR PEPPER INC		2.B FE	15,747,035	15,750,000	13,973,333	15,750,433		(354)			5.085	5.080	MN	80,089	800,888	03/22/2022	05/25/2048	16,150,444
49271V-AK-6	KEURIG DR PEPPER INC		2.B FE	2,980,320	3,000,000	2,178,601	2,982,068		440			3.800	3.830	MN	19,000	114,000	02/11/2022	05/01/2050	3,057,000
49271V-AM-2	KEURIG DR PEPPER INC		2.B FE	1,724,140	2,000,000	1,341,726	1,744,269		5,646			3.350	4.170	MS	19,728	67,000	03/23/2022	03/15/2051	2,033,500
49327V-2B-9	KEY BANK NA		2.B FE	5,410,530	6,000,000	5,887,887	5,580,124		111,884			3.900	6.290	AO	50,700	234,000	06/18/2024	04/13/2029	6,117,000
494368-BW-2	KIMBERLY-CLARK CORPORATION		1.F FE	2,917,620	3,000,000	2,356,514	2,930,239		2,023			3.900	4.060	MN	18,525	117,000	01/25/2019	05/04/2047	3,058,500
494550-BN-5	KINDER MORGAN ENER PART		2.B FE	7,909,490	8,000,000	7,330,651	7,928,635		2,681			5.000	5.080	FA	151,111	400,000	07/25/2017	08/15/2042	8,200,000
494550-BP-0	KINDER MORGAN ENER PART		2.B FE	4,427,350	4,027,000	3,659,371	4,355,585		(13,253)			5.000	4.300	MS	67,117	201,350	12/18/2019	03/01/2043	4,127,675
49456B-AQ-4	KINDER MORGAN INC.		2.B FE	2,236,800	2,000,000	1,825,892	2,205,108		(5,532)			5.200	4.450	MS	34,667	104,000	07/11/2019	03/01/2048	2,052,000
497266-AC-0	KIRBY CORPORATION		2.B FE	5,998,989	6,112,000	6,106,115	6,034,358		33,561			4.200	4.820	MS	85,568	256,704	12/09/2024	03/01/2028	6,240,352
50075N-AZ-7	MONDELEZ INTERNATIONAL		2.A FE	9,135,340	8,000,000	8,819,714	8,771,796		(35,435)			6.500	5.500	FA	205,111	520,000	08/11/2011	02/09/2040	8,260,000
50076Q-AN-6	KRAFT HEINZ FOODS CO		2.B FE	3,658,800	3,000,000	3,232,308	3,522,338		(25,434)			6.500	4.780	FA	76,917	195,000	12/17/2019	02/09/2040	3,097,500
50077L-AL-0	KRAFT HEINZ FOODS CO		2.B FE	2,784,115	2,814,000	2,802,480	2,794,205		1,577			5.000	5.090	JJ	64,878	140,700	08/14/2018	07/15/2035	2,884,350
50077L-AM-8	KRAFT HEINZ FOODS CO		2.B FE	13,792,318	14,390,000	13,195,791	13,876,889		14,135			5.200	5.490	JJ	345,040	748,280	02/22/2019	07/15/2045	14,764,140
501044-CN-9	KROGER CO/THE		2.A FE	5,463,060	5,500,000	5,477,745	5,474,755		1,113			5.400	5.440	JJ	136,950	297,000	07/20/2011	07/15/2040	5,648,500
501044-DE-8	KROGER CO		2.A FE	3,886,000	4,000,000	3,959,538	3,938,299		52,299			2.650	4.660	AO	22,378	53,000	04/22/2025	10/15/2026	4,053,000
501044-DM-0	KROGER CO		2.B FE	4,164,760	4,000,000	3,812,109	4,145,476		(3,372)			5.400	5.120	JJ	99,600	216,000	04/17/2019	01/15/2049	4,108,000
501044-DW-8	KROGER CO		2.A FE	2,858,040	3,000,000	2,862,180	2,858,163		123			5.500	5.840	MS	48,583		12/16/2025	09/15/2054	3,082,500
50155Q-AK-6	KYNDRYL HOLDINGS INC		2.B FE	6,007,755	6,500,000	6,229,294	6,134,055		120,062			2.700	4.880	AO	37,050	175,500	12/09/2024	10/15/2028	6,587,750
50155Q-AN-0	KYNDRYL HOLDINGS INC		2.B FE	6,387,960	6,000,000	6,360,958	6,382,425		(5,535)			6.350	5.340	FA	138,642		11/06/2025	02/20/2034	6,190,500
501889-AD-1	LKQ CORP		2.C FE	6,005,232	5,865,000	6,058,640	5,964,704		(38,561)			5.750	4.980	JD	14,988	337,238	12/09/2024	06/15/2028	6,033,619
50203U-AA-1	LBJ INFRASTRUCTURE GROUP		2.A FE	6,939,440	7,000,000	4,940,110	6,943,479		1,066			3.797	3.840	JD	738	265,790	01/04/2022	12/31/2057	540,623
50212Y-AF-1	LPL HOLDINGS INC		2.C FE	3,027,500	3,000,000	2,917,110	3,012,930		(3,511)			4.375	4.230	MN	16,771	131,250	07/22/2021	05/15/2031	3,065,625
50212Y-AH-7	LPL HOLDINGS INC		2.C FE	4,647,372	4,365,000	4,658,690	4,575,379		(68,457)			6.750	4.880	MN	36,011	294,638	12/09/2024	11/17/2028	4,512,319
50222C-AB-6	LSEG US FIN CORP		1.G FE	4,914,950	5,000,000	5,165,454	4,926,665		6,863			5.297	5.520	MS	68,420	264,850	04/10/2024	03/28/2034	5,132,425
50249A-AJ-2	LYB INT FINANCE III		2.B FE	3,088,410	3,000,000	1,933,276	3,080,835		(2,038)			3.625	3.460	AO	27,188	108,750	01/11/2022	04/01/2051	3,054,375
50249A-AK-9	LYB INT FINANCE III		2.B FE	6,181,799	5,847,000	3,643,007	6,162,924		(4,696)			3.800	3.520	AO	55,547	222,186	09/29/2021	10/01/2060	5,958,093
50249A-AM-5	LYB INT FINANCE III		2.B FE	4,950,150	5,000,000	4,942,208	4,956,616		4,084			5.500	5.630	MS	91,667	275,000	07/02/2024	03/01/2034	5,137,500
50540R-AS-1	LABORATORY CORP OF AMER		2.B FE	17,159,020	17,000,000	15,115,991	17,115,101		(4,593)			4.700	4.630	FA	332,917	799,000	09/23/2015	02/01/2045	17,399,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
512807-AX-6	LAM RESEARCH CORP		1.G FE	14,145,345	14,500,000	9,055,846	14,169,140		5,169			3.125	3.230	JD	20,139	453,125	03/11/2021	06/15/2060	14,726,563
513075-BZ-3	LAMAR MEDIA CORP		3.C FE	1,975,000	2,000,000	1,882,750	1,985,687		2,549			3.625	3.780	AO	15,306	72,500	07/22/2021	01/15/2031	2,018,125
521865-AZ-8	LEAR CORPORATION		2.B FE	5,331,300	5,000,000	4,512,557	5,295,265		(6,962)			5.250	4.820	MN	33,542	262,500	02/20/2020	05/15/2049	5,131,250
524660-AZ-0	LEGGETT & PLATT INC		2.C FE	5,870,360	6,409,000	6,339,019	6,028,850		103,606			4.400	6.470	MS	83,032	281,996	06/13/2024	03/15/2029	6,549,998
524901-AR-6	LEGG MASON INC		1.F FE	11,442,705	10,500,000	10,493,472	11,264,491		(25,613)			5.625	5.000	JJ	272,344	590,625	10/04/2017	01/15/2044	10,795,313
52532X-AF-2	LEIDOS INC		2.B FE	4,935,800	5,000,000	4,993,809	4,968,376		6,404			4.375	4.530	MN	27,951	218,750	05/07/2020	05/15/2030	5,109,375
53079E-BJ-2	LIBERTY MUTUAL GROUP INC		2.B FE	6,700,490	7,880,000	5,837,346	6,872,964		20,561			3.951	4.830	AO	65,727	311,339	10/05/2015	10/15/2050	8,035,669
53079E-BK-9	LIBERTY MUTUAL GROUP INC		2.B FE	7,470,680	7,000,000	4,850,240	7,446,003		(6,627)			3.950	3.620	MN	35,331	276,500	01/11/2022	05/15/2060	7,138,250
53079E-BL-7	LIBERTY MUTUAL GROUP INC		3.A FE	5,000,000	5,000,000	3,349,400	5,000,000					4.300	4.300	FA	89,583	215,000	01/27/2021	02/01/2061	5,107,500
53079E-BN-3	LIBERTY MUTUAL GROUP INC		2.B FE	4,959,200	5,000,000	4,667,600	4,961,408		631			5.500	5.550	JD	12,222	275,000	06/03/2022	06/15/2052	5,137,500
53154*-AP-8	LIBERTY UTILITIES FINANCE GP1		2.A FE	9,990,000	10,000,000	8,135,700	9,990,000					4.890	4.880	AO	82,858	489,000	01/27/2017	04/30/2047	10,244,500
532457-BU-1	ELI LILLY & CO		1.E FE	17,836,716	14,848,000	11,774,449	17,635,169		(47,799)			4.150	3.210	MS	181,434	616,192	01/07/2022	03/15/2059	15,156,096
532457-BZ-0	ELI LILLY & CO		1.E FE	2,107,565	2,574,000	1,398,270	2,137,283		6,614			2.500	3.320	MS	18,948	64,350	03/18/2021	09/15/2060	2,606,175
534187-BL-2	LINCOLN NATIONAL CORP		2.B FE	2,497,800	2,500,000	1,959,586	2,498,128		42			4.375	4.380	JD	4,861	109,375	05/08/2020	06/15/2050	2,554,688
534187-BZ-1	LINCOLN NATIONAL CORP		2.A FE	4,978,900	5,000,000	5,044,229	4,979,142		242			5.350	5.400	MN	37,896		11/05/2025	11/15/2035	5,133,750
536797-AG-8	LITHIA MOTORS INC		3.B FE	1,316,250	1,500,000	1,450,390	1,397,852		26,141			3.875	6.110	JD	4,844	58,125	08/25/2022	06/01/2029	1,529,063
539830-AU-3	LOCKHEED MARTIN CORP		1.F FE	5,359,340	5,000,000	5,061,750	5,237,524		(11,615)			5.500	5.020	MN	35,139	275,000	08/26/2011	11/15/2039	5,137,500
539830-BL-2	LOCKHEED MARTIN CORP		1.F FE	10,975,917	8,825,000	8,002,397	10,681,731		(65,589)			4.700	3.250	MN	52,999	414,775	03/23/2021	05/15/2046	9,032,388
539830-BY-4	LOCKHEED MARTIN CORP		1.F FE	2,267,500	2,000,000	2,066,417	2,262,293		(2,309)			5.900	5.110	MN	15,078	118,000	07/27/2023	11/15/2063	2,059,000
539830-CC-1	LOCKHEED MARTIN CORP		1.F FE	5,990,820	6,000,000	6,093,601	5,993,710		1,998			4.500	4.530	FA	102,000	270,000	12/12/2024	02/15/2029	6,135,000
54246#-AA-5	LONG BEACH JUDICIAL PARTNERS LLC		1.E PL	12,438,780	12,438,780	13,833,291	12,438,780					6.880	6.880	JD	430,271	855,788	11/26/2013	12/31/2047	539,808
548661-DV-6	LOWE'S COS INC		2.A FE	4,976,650	5,000,000	4,837,395	4,981,324		875			5.000	5.030	AO	52,778	250,000	03/24/2020	04/15/2040	5,125,000
552676-AV-0	SEKISUI HOUSE US		2.C FE	4,000,000	4,000,000	2,686,696	4,000,000					3.966	3.960	FA	63,897	158,640	08/03/2021	08/06/2061	4,079,320
552848-AG-8	MGIC INVESTMENT CORP		2.B FE	8,090,500	8,050,000	8,050,179	8,039,267		(3,750)			5.250	5.140	FA	159,658	422,625	12/09/2024	08/15/2028	8,261,313
55336V-AN-0	MPLX LP		2.B FE	9,589,260	10,000,000	8,311,225	9,644,352		8,486			4.700	4.960	AO	99,222	470,000	08/16/2018	04/15/2048	10,235,000
55336V-AP-5	MPLX LP		2.B FE	3,006,360	3,000,000	2,455,661	3,006,257		(81)			4.900	4.880	AO	31,033	147,000	02/06/2018	04/15/2058	3,073,500
55336V-CC-2	MPLX LP		2.B FE	5,025,100	5,000,000	5,037,199	5,025,100					5.400	5.330	MS	105,000		11/06/2025	09/15/2035	5,135,000
55354G-AK-6	MSCI INC		2.C FE	892,180	1,000,000	955,171	934,125		12,170			3.625	5.230	MS	12,083	36,250	04/21/2022	09/01/2030	1,018,125
553810-AA-0	MVB FINANCIAL CORP		2.C FE	7,000,000	7,000,000	6,992,078	7,000,000					7.714	7.820	MJSD	46,502	297,500	11/23/2020	12/01/2030	7,136,507
55760L-AA-5	MADISON IAQ LLC		4.B FE	3,000,000	3,000,000	2,947,815	2,997,760		(579)			4.125	4.100	JD	344	123,750	01/06/2022	06/30/2028	3,061,875
55903V-BA-0	WARNERMEDIA HOLDINGS INC		3.B FE	5,000,000	5,000,000	4,912,500	5,000,000					3.755	3.750	MS	55,282	187,750	03/09/2022	03/15/2027	5,093,875
55903V-BY-8	WARNERMEDIA HOLDINGS INC		3.B FE	3,911,697	4,000,000	3,871,200	3,911,697					4.054	4.050	MS	47,747	162,160	03/09/2022	03/15/2029	4,081,080
565130-AA-9	MAPLE GROVE FUNDING TR I		2.A FE	4,927,950	5,000,000	3,510,727	4,933,250		1,420			4.161	4.240	FA	78,597	208,050	01/19/2022	08/15/2051	5,104,025
56585A-BD-3	MARATHON PETROLEUM CORP		2.B FE	3,830,061	3,492,000	3,471,851	3,605,635		(55,013)			3.800	2.130	AO	33,174	132,696	10/07/2021	04/01/2028	3,558,348
570535-AP-9	MARKEL GROUP INC		2.B FE	4,410,630	4,500,000	4,086,706	4,433,573		2,351			5.000	5.130	MS	56,875	225,000	03/08/2013	03/30/2043	4,612,500
570535-AQ-7	MARKEL GROUP INC		2.B FE	12,283,950	12,000,000	10,782,740	12,243,863		(6,965)			5.000	4.840	AO	143,333	600,000	05/09/2019	04/05/2046	12,300,000
571676-AG-0	MARS INC		1.F FE	6,562,205	6,500,000	5,089,271	6,555,868		(1,071)			4.125	4.070	AO	67,031	268,125	04/09/2019	04/01/2054	6,634,063
571676-AX-3	MARS INC		1.F FE	3,012,570	3,000,000	3,041,101	3,009,546		(3,024)			4.600	4.430	MS	46,000	64,783	04/10/2025	03/01/2028	3,069,000
571676-BA-2	MARS INC		1.F FE	4,953,350	5,000,000	5,147,850	4,955,851		2,501			5.200	5.320	MS	86,667	122,056	05/28/2025	03/01/2035	5,130,000
571748-CC-4	MARSH & MCLENNAN COS INC		1.G FE	4,231,720	4,242,000	4,297,014	4,232,826		1,106			5.000	5.020	MS	62,452	68,550	11/20/2025	03/15/2035	4,348,050
571903-BQ-5	MARRIOTT INTERNATIONAL		2.B FE	4,796,550	5,000,000	5,156,832	4,823,208		15,974			5.300	5.840	MN	33,861	265,000	04/15/2024	05/15/2034	5,132,500
571903-BS-1	MARRIOTT INTERNATIONAL		2.B FE	10,089,800	10,000,000	10,273,744	10,081,196		(6,595)			5.350	5.230	MS	157,528	584,042	08/14/2024	03/15/2035	10,267,500
573284-AU-0	MARTIN MARIETTA MATERIAL		2.B FE	5,798,260	6,000,000	4,953,044	5,828,830		4,468			4.250	4.450	JD	11,333	255,000	02/14/2018	12/15/2047	6,127,500
573874-AF-1	MARVELL TECHNOLOGY INC		2.B FE	4,942,350	5,000,000	4,815,290	4,977,715		9,326			2.450	2.650	AO	25,861	122,500	01/25/2022	04/15/2028	5,061,250
574599-BM-7	MASCO CORP		2.B FE	6,728,565	6,651,000	5,647,738	6,718,792		(1,958)			4.500	4.420	MN	38,243	299,295	03/17/2020	05/15/2047	6,800,648

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
574599-BS-4	MASCO CORP		2.B FE	1,330,830	1,500,000	1,419,752	1,395,459		45,612			1.500	5.000	FA	8,500	22,500	07/24/2024	02/15/2028	1,511,250
575634-AS-9	MASSACHUSETTS ELECTRIC		2.A FE	12,235,170	12,000,000	12,581,099	12,156,738		(7,222)			5.900	5.760	MN	90,467	708,000	11/20/2009	11/15/2039	12,354,000
57665R-AL-0	MATCH GROUP HLD II LLC		3.B FE	1,001,250	1,000,000	946,511	1,000,414		(155)			4.125	4.100	FA	17,188	41,250	02/10/2020	08/01/2030	1,020,625
57665R-AN-6	MATCH GROUP HLD II LLC		3.B FE	2,027,500	2,000,000	1,982,106	2,000,000		(3,576)			4.625	4.620	JD	7,708	92,500	01/11/2022	06/01/2028	2,046,250
57667J-AC-6	MATCH GROUP HLD II LLC		3.B FE	1,011,600	1,000,000	1,011,975	1,011,517		(83)			6.125	5.830	MS	22,288		12/08/2025	09/15/2033	1,030,625
58013M-EF-7	MCDONALD'S CORP		2.A FE	10,695,800	10,000,000	11,063,384	10,643,350		(36,177)			6.300	5.560	MS	210,000	630,000	07/02/2024	03/01/2038	10,315,000
58013M-FH-2	MCDONALD S CORP		2.A FE	7,047,870	7,798,000	6,601,987	7,127,545		15,462			4.450	5.090	MS	115,670	347,011	03/19/2020	09/01/2048	7,971,506
58155Q-AE-3	MCKESSON CORP		2.A FE	12,163,965	11,615,000	11,946,048	11,994,318		(16,438)			6.000	5.660	MS	232,300	696,900	08/16/2011	03/01/2041	11,963,450
585055-BU-9	MEDTRONIC INC.		1.G FE	3,215,340	3,000,000	2,745,624	3,178,740		(5,976)			4.625	4.170	MS	40,854	138,750	01/25/2019	03/15/2045	3,069,375
58769J-AS-6	MERCEDES-BENZ FIN NA		1.F FE	7,944,560	8,000,000	8,083,364	7,950,921		4,919			5.000	5.090	JJ	188,889	400,000	10/21/2024	01/11/2034	8,200,000
58933Y-AW-5	MERCK & CO INC		1.E FE	23,733,561	20,818,000	16,659,268	23,392,189		(76,005)			4.000	3.220	MS	263,695	832,720	03/22/2021	03/07/2049	21,234,360
58933Y-AX-3	MERCK & CO INC		1.E FE	6,260,355	5,851,565	5,758,326	6,034,736		(59,667)			3.400	2.290	MS	63,002	198,953	02/02/2022	03/07/2029	5,951,042
58933Y-BG-9	MERCK & CO INC		1.E FE	14,610,387	14,930,000	8,677,565	14,628,074		4,587			2.900	2.990	JD	25,257	432,970	01/04/2022	12/10/2061	15,146,485
59022C-AB-9	BANK OF AMERICA CORP		2.A FE	1,243,314	1,100,000	1,116,264	1,110,716		(14,617)			6.220	4.790	MS	20,146	68,420	07/01/2014	09/15/2026	1,134,210
59156R-AJ-7	METLIFE INC		1.G FE	7,829,220	7,000,000	7,831,376	7,820,692		(8,528)			6.375	4.680	JD	19,833	223,125	11/20/2025	06/15/2034	7,223,125
59156R-CN-6	METLIFE INC		1.G FE	7,710,625	7,500,000	7,799,627	7,699,561		(9,822)			5.300	4.920	JD	17,667	331,250	11/20/2025	12/15/2034	7,698,750
594918-BM-5	MICROSOFT CORP		1.A FE	3,092,552	2,706,000	2,474,633	3,054,639		(6,165)			4.750	4.000	MN	20,708	128,535	01/25/2019	11/03/2055	2,770,268
594918-CB-8	MICROSOFT CORP		1.A FE	2,193,220	2,000,000	1,771,438	2,175,579		(2,890)			4.500	4.000	FA	36,250	90,000	02/21/2019	02/06/2057	2,045,000
594918-CF-9	MICROSOFT CORP		1.A FE	22,427,118	23,654,000	14,734,787	22,501,142		16,445			3.041	3.270	MS	207,803	719,318	03/18/2021	03/17/2062	24,013,659
595112-BN-2	MICRON TECHNOLOGY INC		2.C FE	5,145,150	5,000,000	5,155,448	5,131,746		(13,404)			5.327	4.330	FA	107,280		09/03/2025	02/06/2029	5,133,175
595112-BQ-5	MICRON TECHNOLOGY INC		2.C FE	2,090,260	2,000,000	2,022,804	2,039,310		(9,160)			4.663	4.110	FA	35,232	93,260	10/18/2019	02/15/2030	2,046,630
595620-AR-6	MIDAMERICAN ENERGY COMPANY		1.F FE	57,576	50,000	39,579	56,360		(211)			3.950	3.120	FA	823	1,975	09/23/2019	08/01/2047	50,988
595620-AU-9	MIDAMERICAN ENERGY CO		1.F FE	7,026,574	7,102,000	5,816,678	7,036,429		1,583			4.250	4.310	JJ	139,179	301,835	01/15/2019	07/15/2049	7,252,918
59562V-AM-9	BERKSHIRE HATHAWAY ENERG		1.G FE	5,237,550	5,000,000	5,422,482	5,228,806		(8,744)			6.125	5.530	AO	76,563	153,125	06/06/2025	04/01/2036	5,153,125
59562V-AP-2	BERKSHIRE HATHAWAY ENERG		1.G FE	1,492,734	1,500,000	1,607,946	1,495,812		251			5.950	5.980	MN	11,404	89,250	07/23/2007	05/15/2037	1,544,625
59833C-AC-6	MIDWEST CONNECTOR CAPIT		2.B FE	1,275,084	1,200,000	1,201,499	1,234,931		(10,823)			4.625	3.590	AO	13,875	55,500	02/02/2022	04/01/2029	1,227,750
603158-AA-4	MINERALS TECHNOLOGIES IN		3.C FE	2,561,875	2,500,000	2,494,500	2,500,000		(7,150)			5.000	4.410	JJ	62,500	125,000	10/28/2020	07/01/2028	2,562,500
60855R-AJ-9	MOLINA HEALTHCARE INC		3.B FE	1,000,000	1,000,000	983,446	1,000,000					4.375	4.370	JD	1,944	43,750	05/28/2020	06/15/2028	1,021,875
60855R-AL-4	MOLINA HEALTHCARE INC		3.B FE	1,961,250	2,000,000	1,816,355	1,974,342		3,457			3.875	4.100	MN	9,903	77,500	01/26/2022	05/15/2032	2,038,750
60871R-AD-2	MOLSON COORS BEVERAGE		2.B FE	10,156,470	8,980,000	8,291,660	9,954,555		(41,287)			5.000	4.080	MN	74,833	449,000	08/26/2020	05/01/2042	9,204,500
60871R-AH-3	MOLSON COORS BEVERAGE		2.B FE	8,625,599	7,944,000	6,377,730	8,546,500		(20,127)			4.200	3.660	JJ	153,849	333,648	01/10/2022	07/15/2046	8,110,824
615369-AE-5	MOODY'S CORPORATION		2.A FE	11,674,932	11,420,000	11,059,160	11,623,133		(6,473)			5.250	5.100	JJ	276,459	599,550	12/07/2015	07/15/2044	11,719,775
615369-AX-3	MOODY'S CORPORATION		2.A FE	7,615,299	7,680,000	4,763,511	7,618,900		910			3.100	3.130	MN	21,163	238,080	12/22/2021	11/29/2061	7,799,040
617446-8G-7	MORGAN STANLEY		1.G FE	10,093,400	10,000,000	10,055,401	10,039,361		(6,541)			4.431	4.290	JJ	194,472	443,100	01/17/2019	01/23/2030	10,279,513
617446-8L-6	MORGAN STANLEY		1.E FE	1,390,077	1,555,000	1,458,585	1,417,199		27,122			2.699	5.080	JJ	18,537	20,985	01/29/2025	01/22/2031	1,592,577
617446-8U-6	MORGAN STANLEY		1.E FE	1,153,263	1,426,000	1,252,385	1,205,193		36,999			1.794	5.200	FA	9,807	25,582	07/24/2024	02/13/2032	1,459,682
617446-8X-0	MORGAN STANLEY		1.E FE	1,001,124	1,215,000	1,067,305	1,027,910		26,787			1.928	5.190	AO	4,099	23,425	01/29/2025	04/28/2032	1,243,613
61744Y-AP-3	MORGAN STANLEY		1.G FE	2,482,425	2,500,000	2,485,878	2,483,314		889			3.772	4.110	JJ	41,125		11/20/2025	01/24/2029	2,563,778
61744Y-AR-9	MORGAN STANLEY		1.E FE	3,458,910	3,500,000	3,293,182	3,470,887		2,324			4.457	4.540	AO	29,899	155,995	04/30/2018	04/22/2039	3,594,382
61747Y-DY-8	MORGAN STANLEY		1.G FE	6,030,540	6,000,000	5,192,639	6,025,686		(858)			4.300	4.260	JJ	110,367	258,000	03/25/2019	01/27/2045	6,129,000
61747Y-EC-5	MORGAN STANLEY		1.E FE	2,892,300	3,000,000	2,957,700	2,983,729		29,197			1.512	2.500	JJ	20,286	45,360	01/19/2022	07/20/2027	3,068,220
61747Y-ED-3	MORGAN STANLEY		1.E FE	3,285,608	3,941,000	3,507,490	3,374,150		81,197			2.239	5.200	JJ	39,217	53,243	01/29/2025	07/21/2032	4,036,924
61747Y-EV-3	MORGAN STANLEY		1.E FE	6,000,000	6,000,000	6,232,895	6,000,000					6.296	6.170	AO	76,601	377,760	10/14/2022	10/18/2028	6,177,900
61747Y-FB-6	MORGAN STANLEY		2.A FE	6,589,401	6,384,000	6,731,290	6,584,151		(4,377)			5.948	5.400	JJ	170,874	171,540	11/20/2025	01/19/2038	6,573,860
61747Y-FG-5	MORGAN STANLEY		1.E FE	4,939,406	4,936,000	5,135,001	4,939,386					5.424	5.410	JJ	118,991	267,729	07/24/2024	07/21/2034	5,073,468

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
61747Y-FJ-9	MORGAN STANLEY		1.E FE	3,918,110	3,500,000	3,913,588	3,913,289		(4,821)			6.627	4.790	MN	38,658		11/20/2025	11/01/2034	3,600,450
61747Y-FL-4	MORGAN STANLEY		1.E FE	5,212,650	5,000,000	5,197,377	5,210,531		(2,119)			5.466	4.820	JJ	123,744		11/20/2025	01/18/2035	5,135,500
61747Y-FT-7	MORGAN STANLEY		1.E FE	7,224,420	7,000,000	7,205,812	7,222,443		(1,977)			5.320	4.860	JJ	167,580		11/20/2025	07/19/2035	7,183,575
61748U-AE-2	MORGAN STANLEY		1.E FE	516,745	500,000	515,744	516,356		(389)			5.230	4.330	JJ	12,058		11/20/2025	01/15/2031	511,995
61772B-AB-9	MORGAN STANLEY		1.E FE	6,318,365	6,813,000	6,753,710	6,711,584		244,322			1.593	4.950	MN	17,184	108,531	07/24/2024	05/04/2027	6,968,643
61945C-AD-5	MOSAIC CO		2.B FE	2,987,084	2,960,000	3,041,185	2,985,716		(1,369)			5.450	5.300	MN	20,613	80,660	06/16/2025	11/15/2033	3,040,660
620076-BE-8	MOTOROLA SOLUTIONS INC		2.B FE	1,110,370	1,000,000	974,222	1,093,852		(3,075)			5.500	4.730	MS	18,333	55,000	12/09/2019	09/01/2044	1,027,500
620076-BZ-1	MOTOROLA SOLUTIONS INC		2.B FE	4,940,300	5,000,000	5,163,200	4,948,756		4,754			5.400	5.550	AO	57,000	270,000	03/14/2024	04/15/2034	5,135,000
62482B-AA-0	MEDLINE BORROWER LP		2.C FE	750,000	750,000	732,188	750,000					3.875	3.870	AO	7,266	29,063	09/30/2021	04/01/2029	764,531
62886E-AY-4	NCR VOYIX CORP		4.A FE	1,015,000	1,000,000	992,873	1,000,000		(3,256)			5.000	4.550	AO	12,500	50,000	01/18/2022	10/01/2028	1,025,000
629209-AC-1	NMI HOLDINGS		2.C FE	9,913,360	10,000,000	10,354,800	9,939,368		15,079			6.000	6.180	FA	226,667	740,000	06/17/2024	08/15/2029	10,300,000
62925M-AB-9	THE NHP FOUNDATION		1.D FE	4,000,000	4,000,000	4,182,000	4,000,000					6.000	6.000	JD	20,000	240,000	08/10/2023	12/01/2033	4,120,000
62927#-AV-8	NFL VENTURES, LP TRANCHE B		1.D Z	7,500,000	7,500,000	7,500,000	7,500,000					4.970	4.970	AO	16,567		12/15/2025	04/15/2040	7,686,375
62927#-AW-6	NFL VENTURES, LP TRANCHE C		1.D Z	7,500,000	7,500,000	7,500,000	7,500,000					4.980	4.980	AO	16,600		12/15/2025	04/15/2041	7,686,750
629377-CE-0	NRG ENERGY INC.		3.B FE	2,122,500	2,000,000	2,007,642	2,000,820		(19,136)			5.750	4.670	JJ	53,028	115,000	05/06/2019	01/15/2028	2,057,500
629377-CH-3	NRG ENERGY INC		3.B FE	2,382,300	2,370,000	2,376,399	2,372,630		(1,698)			5.250	5.160	JD	5,530	124,425	05/09/2019	06/15/2029	2,432,213
62954R-AA-4	NYU LANGONE HOSPITALS		1.E FE	2,941,860	3,000,000	2,053,170	2,946,572		1,026			3.380	3.470	JJ	50,700	101,400	03/16/2021	07/01/2055	3,050,700
63548M-AA-6	NATIONAL COMMUNITY RENAI		1.E FE	24,670,804	25,675,000	22,667,174	24,862,949		70,179			3.270	3.760	JD	69,964	806,873	11/20/2025	12/01/2032	26,094,786
637432-NT-8	NATIONAL RURAL UTIL COOP		1.E FE	10,998,930	11,000,000	9,228,085	10,999,517		(34)			4.300	4.290	MS	139,272	473,000	02/14/2019	03/15/2049	11,236,500
638612-AL-5	NATIONWIDE FINANCIAL SER		2.A FE	45,226,992	42,695,000	39,840,917	44,782,545		(67,079)			5.300	4.890	MN	270,283	2,262,835	06/23/2020	11/18/2044	43,826,418
63946B-AF-7	NBCUNIVERSAL MEDIA LLC		1.G FE	3,362,926	3,000,000	3,251,368	3,249,340		(11,150)			6.400	5.550	AO	32,533	192,000	08/25/2011	04/30/2040	3,096,000
64110D-AN-4	NETAPP INC		2.B FE	9,801,400	10,000,000	10,465,449	9,812,448		11,048			5.700	5.960	MS	164,667	285,000	04/09/2025	03/17/2035	10,285,000
64128X-AE-0	NEUBERGER BERMAN GRP/FIN		2.B FE	15,888,629	16,980,000	14,755,519	16,078,722		23,205			4.875	5.290	AO	174,753	827,775	01/12/2022	04/15/2045	17,393,888
649322-AE-4	NY & PRESBYTERIAN HOSPIT		1.C FE	1,493,357	1,425,000	1,149,366	1,493,146		(52)			4.763	4.540	FA	28,280	67,873	04/30/2019	08/01/2116	1,458,936
651229-AX-4	NEWELL BRANDS INC		4.A FE	2,563,125	2,500,000	2,347,989	2,618,124		(8,594)			7.375	6.220	AO	42,969	171,875	11/05/2019	04/01/2036	2,585,938
651229-BD-7	NEWELL BRANDS INC		4.A FE	1,001,250	1,000,000	996,359	1,000,974		(225)			6.625	6.590	MS	19,507	66,250	09/04/2024	09/15/2029	1,033,125
65339K-AV-2	NEXTERA ENERGY CAPITAL		2.B FE	17,952,175	18,280,000	17,974,724	18,095,504		92,239			4.800	5.700	JD	73,120	877,440	09/12/2018	12/01/2077	18,838,422
65339K-BK-5	NEXTERA ENERGY CAPITAL HLDGS INC		2.B FE	2,227,500	2,000,000	2,019,522	2,091,128		(24,014)			5.650	4.170	MN	18,833	113,000	12/16/2019	05/01/2079	2,068,567
65339K-CW-8	NEXTERA ENERGY CAPITAL		2.B FE	4,000,000	4,000,000	4,155,817	4,000,000					6.700	6.700	MS	89,333	268,000	02/27/2024	09/01/2054	4,134,000
653420-AB-8	XPLR INFRAST OPERATING		3.A FE	4,825,000	5,000,000	4,934,187	4,943,985		30,587			4.500	5.190	MS	66,250	225,000	11/07/2024	09/15/2027	5,112,500
653420-AM-4	XPLR INFRAST OPERATING		3.A FE	3,665,095	3,500,000	3,586,139	3,616,932		(37,315)			7.250	5.930	JJ	117,007	253,750	09/04/2024	01/15/2029	3,626,875
65364U-AH-9	NIAGARA MOHAWK POWER		2.A FE	237,676	265,000	250,104	240,670		2,102			4.278	5.620	AO	2,834	11,337	07/24/2024	10/01/2034	270,668
65473P-AM-7	NISOURCE INC		2.B FE	1,992,280	2,000,000	1,769,259	1,992,731		130			5.000	5.020	JD	4,444	100,000	06/07/2022	06/15/2052	2,050,000
654730-AZ-6	NISOURCE INC		2.B FE	6,299,106	5,413,000	5,445,146	6,087,278		(28,896)			5.800	4.660	FA	130,814	313,954	04/26/2017	02/01/2042	5,569,977
654730-BB-8	NISOURCE INC		2.B FE	3,994,560	4,000,000	3,830,518	3,996,423		126			5.250	5.250	FA	79,333	210,000	06/11/2012	02/15/2043	4,105,000
654730-BF-9	NISOURCE INC		2.B FE	5,991,000	5,000,000	4,143,929	5,879,433		(29,198)			4.375	3.210	MN	27,951	218,750	12/22/2021	05/15/2047	5,109,375
655664-AR-1	NORDSTROM INC		3.A FE	1,468,710	1,500,000	1,122,111	1,474,637		837			5.000	5.140	JJ	34,583	75,000	08/16/2017	01/15/2044	1,537,500
662352-AA-1	NORTHWELL HEALTHCARE INC		1.G FE	22,856,020	23,000,000	20,631,920	22,894,901		3,969			4.800	4.840	MN	184,000	1,104,000	09/18/2012	11/01/2042	23,552,000
665228-B@-0	NORTHERN ILL GAS CO		1.D	15,000,000	15,000,000	15,994,950	15,000,000					6.250	6.250	FA	354,167	937,500	03/07/2008	08/15/2038	15,468,750
665772-CU-1	NORTHERN STATES PWR-MINN		1.E FE	2,988,870	3,000,000	2,051,733	2,989,951		241			3.200	3.210	AO	24,000	96,000	03/23/2021	04/01/2052	3,048,000
667274-AC-8	NORTHWELL HEALTHCARE INC		1.G FE	5,713,980	5,900,000	4,844,380	5,741,723		4,221			4.260	4.450	MN	41,890	251,340	07/17/2018	11/01/2047	6,025,670
667339-AA-3	NORTHWEST BANCSHARES INC		2.B FE	6,000,000	6,000,000	5,869,656	6,000,000					7.613	7.720	MJSD	21,571	360,214	09/02/2020	09/15/2030	6,116,736
66765R-CK-0	NORTHWEST NATURAL GAS CO		1.F FE	7,000,000	7,000,000	4,522,574	7,000,000					3.078	3.070	JD	17,955	215,460	11/08/2021	12/01/2051	7,107,730
668771-AM-0	GEN DIGITAL INC		3.C FE	1,000,000	1,000,000	1,031,231	1,000,000					6.250	6.250	AO	15,625	36,979	02/13/2025	04/01/2033	1,031,250
66982E-AA-0	A10 CAPITAL LLC		2.B PL	7,500,000	7,500,000	7,125,000	7,500,000					5.875	5.870	MON	17,135	440,625	08/13/2021	08/17/2026	7,536,719

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
66988A-AG-9	NOVANT HEALTH INC		1.E FE	1,472,960	2,000,000	1,603,655	1,525,346		31,169			2.637	5.580	MN	8,790	52,740	04/11/2024	11/01/2036	2,026,370
66988A-AJ-3	NOVANT HEALTH INC		1.E FE	3,974,980	4,000,000	2,568,110	3,976,568		335			3.318	3.340	MN	22,120	132,720	05/12/2021	11/01/2061	4,066,360
670001-AE-6	NOVELIS CORP		4.A FE	1,530,000	1,500,000	1,449,001	1,509,531		(4,293)			4.750	4.420	JJ	29,885	71,250	10/08/2020	01/30/2030	1,535,625
67021C-AF-4	NSTAR ELECTRIC CO		1.F FE	3,024,836	2,415,000	2,437,460	2,925,374		(27,131)			5.500	3.580	MS	39,110	132,825	02/18/2022	03/15/2040	2,481,413
67021C-AQ-0	NSTAR ELECTRIC CO		1.F FE	6,936,370	7,000,000	4,678,579	6,942,710		1,454			3.100	3.140	JD	18,083	217,000	05/24/2021	06/01/2051	7,108,500
670346-AH-8	NUCOR CORP		1.G FE	2,162,340	2,000,000	2,239,841	2,149,665		(8,676)			6.400	5.530	JD	10,667	128,000	07/02/2024	12/01/2037	2,064,000
670346-AN-5	NUCOR CORP		1.G FE	28,637,054	27,525,000	26,742,273	28,387,620		(32,762)			5.200	4.910	FA	596,375	1,431,300	08/07/2018	08/01/2043	28,240,650
670346-BA-2	NUCOR CORP		1.G FE	9,745,600	10,000,000	10,218,251	9,760,374		14,774			5.100	5.420	JD	42,500	376,833	05/28/2025	06/01/2035	10,255,000
67066G-AJ-3	NVIDIA CORP		1.D FE	19,633,570	18,000,000	13,145,526	19,530,116		(24,711)			3.700	3.280	AO	166,500	666,000	01/07/2022	04/01/2060	18,333,000
674599-CX-1	OCCIDENTAL PETROLEUM COR		2.C FE	2,984,430	3,000,000	2,585,130	2,988,065		631			4.300	4.330	FA	48,733	129,000	08/06/2019	08/15/2039	3,064,500
675553-AA-9	OCHSNER CLINIC FOUNDATIO		1.G FE	4,337,742	3,775,000	3,809,987	4,224,945		(14,209)			5.897	4.920	MN	28,445	222,612	03/28/2016	05/15/2045	3,886,306
677071-AC-6	OHANA MILITARY COMM LLC		1.D FE	1,161,300	1,000,000	1,014,180	1,121,508		(4,458)			6.193	5.100	AO	15,483	61,930	07/01/2014	04/01/2049	103,961
677415-CV-1	OHIO POWER COMPANY		2.A FE	6,716,150	7,000,000	7,092,459	6,754,914		26,036			5.000	5.580	JD	29,167	350,000	07/02/2024	06/01/2033	7,175,000
678858-BL-4	OKLAHOMA G&E CO		1.G FE	8,196,440	8,000,000	8,309,382	8,133,738		(5,866)			5.850	5.670	JD	39,000	468,000	06/15/2010	06/01/2040	8,234,000
678858-BS-9	OKLAHOMA G&E CO		1.G FE	7,835,073	8,179,000	6,344,940	7,889,918		8,186			3.850	4.090	FA	118,959	314,892	06/01/2018	08/15/2047	8,336,446
680665-AK-2	OLIN CORP		3.A FE	968,500	1,000,000	983,270	970,542		2,042			5.000	5.820	FA	20,833		09/02/2025	02/01/2030	1,025,000
680665-AL-0	OLIN CORP		3.A FE	1,501,260	1,500,000	1,507,934	1,500,768		(432)			5.625	5.590	FA	35,156	84,375	09/04/2024	08/01/2029	1,542,188
68233J-AF-1	ONCOR ELECTRIC DELIVERY		1.F FE	3,714,856	3,134,000	3,747,895	3,666,832		(28,256)			7.500	5.600	MS	78,350	235,050	04/02/2024	09/01/2038	3,251,525
68233J-BG-8	ONCOR ELECTRIC DELIVERY		1.F FE	5,291,840	4,600,000	3,692,828	5,211,796		(18,344)			4.100	3.250	MN	24,099	188,600	05/13/2021	11/15/2048	4,694,300
68235P-AM-0	ONE GAS INC		1.G FE	4,646,100	5,000,000	4,924,060	4,742,861		31,573			4.250	5.170	MS	70,833	212,500	10/06/2022	09/01/2032	5,106,250
682441-AB-6	ONEAMERICA FINL PARTNERS		1.G FE	24,115,128	23,355,000	17,845,771	24,037,397		(16,279)			4.250	4.050	AO	209,546	992,588	10/22/2020	10/15/2050	23,851,294
682680-AU-7	ONEOK INC		2.B FE	8,681,063	8,023,831	8,092,841	8,281,455		(106,873)			4.550	3.080	JJ	168,344	365,084	02/02/2022	07/15/2028	8,206,373
682680-BT-9	ONEOK INC		2.B FE	16,053,039	15,950,000	16,757,959	16,015,529		(4,227)			6.400	6.340	MN	170,133	1,020,800	04/19/2011	05/01/2037	16,460,400
682680-BW-2	ONEOK INC		2.B FE	5,061,360	6,000,000	4,630,813	5,244,261		22,384			4.200	5.240	MS	74,200	252,000	09/23/2015	03/15/2045	6,126,000
68268N-AD-5	ONEOK PARTNERS LP		2.B FE	1,715,355	1,500,000	1,654,414	1,634,077		(7,749)			6.850	5.790	AO	21,692	102,750	09/01/2010	10/15/2037	1,551,375
682691-AE-0	ONEMAIN FINANCE CORP		3.B FE	1,837,098	1,750,000	1,850,296	1,812,889		(18,648)			7.875	6.520	MS	40,578	137,813	09/04/2024	03/15/2030	1,818,906
682691-AF-7	ONEMAIN FINANCE CORP		3.B FE	2,558,660	2,500,000	2,630,374	2,554,844		(2,751)			7.500	6.750	MN	23,958	112,500	12/08/2025	05/15/2031	2,593,750
682691-AG-5	ONEMAIN FINANCE CORP		3.B FE	1,000,000	1,000,000	1,043,838	1,000,000					7.125	7.120	MN	9,104	71,250	08/14/2024	11/15/2031	1,035,625
683720-AA-4	OPEN TEXT INC		3.B FE	1,000,000	1,000,000	955,821	1,000,000					4.125	4.120	FA	15,583	41,250	02/03/2020	02/15/2030	1,020,625
683720-AC-0	OPEN TEXT INC		3.B FE	1,000,000	1,000,000	932,903	1,000,000					4.125	4.120	JD	3,438	41,250	11/09/2021	12/01/2031	1,020,625
68389X-AH-8	ORACLE CORP		2.B FE	5,173,300	5,000,000	4,901,568	5,161,751		(7,722)			6.125	5.770	JJ	147,170	306,250	06/10/2024	07/08/2039	5,153,125
68389X-BE-4	ORACLE CORP		2.B FE	844,358	963,000	829,932	856,486		8,525			3.900	5.420	MN	4,799	37,557	07/24/2024	05/15/2035	981,779
68389X-BJ-3	ORACLE CORP		2.B FE	7,190,654	7,625,000	5,285,579	7,257,808		10,873			4.000	4.350	JJ	140,639	305,000	01/15/2019	07/15/2046	7,777,500
68389X-BP-9	ORACLE CORP		2.B FE	3,281,057	3,883,000	3,134,908	3,297,003		15,946			3.800	5.550	MN	18,854	73,777	07/17/2025	11/15/2037	3,956,777
68389X-BQ-7	ORACLE CORP		2.B FE	2,619,352	2,685,000	1,843,769	2,628,997		1,549			4.000	4.140	MN	13,723	107,400	02/01/2019	11/15/2047	2,738,700
68389X-BY-0	ORACLE CORP		2.B FE	9,527,340	7,980,000	4,887,191	9,409,815		(24,275)			3.850	3.000	AO	76,808	307,230	12/04/2020	04/01/2060	8,133,615
68389X-CB-9	ORACLE CORP		2.B FE	11,016,908	9,750,000	6,280,393	10,944,505		(17,471)			4.100	3.480	MS	106,600	399,750	08/24/2021	03/25/2061	9,949,875
68389X-CP-8	ORACLE CORP		2.B FE	2,087,421	2,129,000	2,052,228	2,093,227		4,076			4.900	5.180	FA	42,018	104,321	07/24/2024	02/06/2033	2,181,161
686515-AA-5	ORLANDO HEALTH OBL GRP		1.F FE	6,500,000	6,500,000	5,547,710	6,500,000					4.416	4.410	AO	71,760	287,040	04/13/2016	10/01/2044	2,622,524
68902V-AL-1	OTIS WORLDWIDE CORP		2.B FE	5,717,600	7,000,000	5,497,951	5,904,879		53,909			3.112	4.630	FA	82,295	217,840	04/21/2022	02/15/2040	7,108,920
69007T-AC-8	OUTFRONT MEDIA CAP LLC/C		4.B FE	1,873,500	2,000,000	1,952,295	1,936,906		12,753			4.625	5.430	MS	27,236	92,500	04/15/2020	03/15/2030	2,046,250
69073T-AU-7	OWENS-BROCKWAY		4.C FE	2,001,000	2,000,000	2,041,554	2,000,261		(603)			7.250	7.210	MN	18,528	145,000	08/14/2024	05/15/2031	2,072,500
693304-BA-4	PECO ENERGY CO		1.F FE	5,508,693	5,822,000	3,797,250	5,540,386		7,038			3.050	3.330	MS	52,285	177,571	03/18/2021	03/15/2051	5,910,786
69331C-AH-1	PG&E CORP		3.B FE	1,003,750	1,000,000	997,231	1,000,355		(686)			5.000	4.920	JJ	25,000	50,000	06/22/2020	07/01/2028	1,025,000
69331C-AJ-7	PG&E CORP		3.B FE	2,472,335	2,500,000	2,482,293	2,468,161		972			5.250	5.540	JJ	65,625	52,500	09/02/2025	07/01/2030	2,565,625

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
69346V-AA-7	PERFORMANCE FOOD GROUP I		4.A FE	996,990	1,000,000	1,001,477	998,106		1,050			5.500	5.610	AO	11,611	55,000	12/10/2024	10/15/2027	1,027,500
693475-BJ-3	PNC FINANCIAL SERVICES		1.G FE	5,311,150	5,000,000	5,400,410	5,265,539		(37,976)			6.037	4.920	AO	52,824	301,850	10/21/2024	10/28/2033	5,084,114
693475-BM-6	PNC FINANCIAL SERVICES		1.G FE	5,000,000	5,000,000	5,131,700	5,000,000					5.068	5.120	JJ	110,511	253,400	01/19/2023	01/24/2034	5,140,575
693475-BS-3	PNC FINANCIAL SERVICES		1.G FE	383,350	370,000	397,225	382,018		(948)			5.939	5.410	FA	8,118	21,974	07/24/2024	08/18/2034	380,427
693475-BU-8	PNC FINANCIAL SERVICES		1.G FE	5,633,368	5,129,000	5,804,115	5,564,492		(39,163)			6.875	5.520	AO	69,544	352,619	03/12/2024	10/20/2034	5,282,203
693475-BW-4	PNC FINANCIAL SERVICES		1.G FE	5,014,050	5,000,000	5,270,644	5,014,020		(27)			5.676	5.620	JJ	125,345	283,800	04/04/2024	01/22/2035	5,139,800
693475-BX-2	PNC FINANCIAL SERVICES		1.G FE	1,069,431	1,054,000	1,097,444	1,065,748		(2,401)			5.492	5.070	MN	7,557	57,886	07/24/2024	05/14/2030	1,079,760
693475-CC-7	PNC FINANCIAL SERVICES		1.G FE	7,022,610	7,000,000	7,298,345	7,023,245		635			5.575	5.490	JJ	164,772	195,125	05/27/2025	01/29/2036	7,177,940
693506-BE-6	PPG INDUSTRIES INC		2.A FE	9,904,322	9,395,000	9,473,934	9,767,445		(17,610)			5.500	5.090	MN	66,026	516,725	04/11/2016	11/15/2040	9,653,363
69362B-BD-3	PSEG POWER LLC		2.B FE	513,500	500,000	511,364	513,190		(310)			5.200	4.510	MN	3,322		11/20/2025	05/15/2030	513,000
69362B-BE-1	PSEG POWER LLC		2.B FE	3,142,530	3,000,000	3,113,601	3,141,176		(1,354)			5.750	5.090	MN	22,042		11/20/2025	05/15/2035	3,086,250
69370C-AC-4	PTC INC		3.B FE	1,963,750	2,000,000	1,969,942	1,986,078		6,127			4.000	4.340	FA	30,222	80,000	02/14/2022	02/15/2028	2,040,000
694308-HL-4	PACIFIC GAS & ELECTRIC		2.A FE	2,127,660	2,000,000	1,586,464	2,109,353		(3,917)			4.300	3.880	MS	25,322	86,000	12/02/2020	03/15/2045	2,043,000
694308-HY-6	PACIFIC GAS & ELECTRIC		2.A FE	2,842,530	3,000,000	2,233,464	2,860,529		3,781			3.950	4.270	JD	9,875	118,500	10/29/2020	12/01/2047	3,059,250
694308-JM-0	PACIFIC GAS & ELECTRIC		2.A FE	5,369,000	5,000,000	4,978,519	5,197,535		(45,265)			4.550	3.480	JJ	113,750	227,500	01/04/2022	07/01/2030	5,113,750
694308-JN-8	PACIFIC GAS & ELECTRIC		2.A FE	9,114,880	8,000,000	6,761,857	9,001,189		(24,076)			4.950	4.120	JJ	198,000	396,000	01/07/2021	07/01/2050	8,198,000
694308-JQ-1	PACIFIC GAS & ELECTRIC		2.A FE	4,228,100	5,000,000	4,356,996	4,275,243		30,637			4.500	6.010	JJ	112,500	225,000	06/07/2024	07/01/2040	5,112,500
694308-JU-2	PACIFIC GAS & ELECTRIC		2.A FE	4,985,400	5,000,000	4,165,586	4,987,622		560			4.200	4.220	JD	17,500	210,000	03/08/2021	06/01/2041	5,105,000
694308-KG-1	PACIFIC GAS & ELECTRIC		2.A FE	2,048,160	2,000,000	2,093,911	2,045,724		(2,436)			5.900	5.460	JD	5,244	59,000	07/28/2025	06/15/2032	2,059,000
694308-KJ-5	PACIFIC GAS & ELECTRIC		2.A FE	2,274,467	2,212,000	2,347,143	2,264,185		(6,105)			6.150	5.720	JJ	62,729	136,038	03/26/2024	01/15/2033	2,280,019
694308-KM-8	PACIFIC GAS & ELECTRIC		2.A FE	2,099,260	2,000,000	2,156,792	2,083,725		(9,147)			6.400	5.680	JD	5,689	128,000	03/26/2024	06/15/2033	2,064,000
694308-KR-7	PACIFIC GAS & ELECTRIC		2.A FE	4,951,000	5,000,000	5,192,837	4,958,877		3,700			5.800	5.920	MN	37,056	290,000	04/11/2024	05/15/2034	5,145,000
694476-AA-0	PACIFIC LIFECORP		1.G FE	2,560,307	2,364,000	2,626,739	2,550,127		(10,180)			6.600	5.340	MS	45,940	78,012	06/16/2025	09/15/2033	2,442,012
694476-AD-4	PACIFIC LIFECORP		1.G FE	8,834,370	9,000,000	8,509,435	8,876,583		4,359			5.125	5.240	JJ	193,469	461,250	02/20/2013	01/30/2043	9,230,625
695114-CV-8	PACIFICORP		2.A FE	5,972,100	6,000,000	4,449,067	5,975,520		580			4.150	4.170	FA	94,067	249,000	02/25/2019	02/15/2050	6,124,500
70152R-AA-7	PARKVIEW HEALTH SYSTEM		1.E FE	10,653,700	10,000,000	7,298,400	10,560,493		(20,005)			3.452	3.070	MN	57,533	345,200	01/13/2021	11/01/2050	1,089,485
70213B-AC-5	PARTNERRE FINANCE B LLC		2.A FE	3,631,250	3,500,000	3,290,805	3,567,359		(14,272)			4.500	4.000	AO	39,375	157,500	02/26/2021	10/01/2050	3,578,750
70213H-AF-5	MASS GENERAL BRIGHAM INC		1.D FE	13,274,028	13,100,000	8,520,557	13,262,827		(2,577)			3.342	3.280	JJ	218,901	437,802	03/11/2021	07/01/2060	13,318,901
704326-AC-1	PAYCHEX INC		2.A FE	5,057,700	5,000,000	5,236,475	5,055,009		(2,691)			5.600	5.440	AO	59,111	143,889	05/07/2025	04/15/2035	5,140,000
70450Y-AJ-2	PAYPAL HOLDINGS INC		1.G FE	11,057,555	10,790,000	7,338,747	11,031,941		(6,802)			3.250	3.110	JD	29,223	350,675	01/07/2022	06/01/2050	10,965,338
70932M-AB-3	PENNYMAC FIN SVCS INC		3.C FE	1,765,000	1,750,000	1,711,543	1,750,400		(3,223)			4.250	4.050	FA	28,097	74,375	02/08/2021	02/15/2029	1,787,188
70932M-AE-7	PENNYMAC FIN SVCS INC		3.C FE	2,059,250	2,000,000	2,102,458	2,049,818		(8,107)			7.125	6.160	MN	18,208	106,875	09/02/2025	11/15/2030	2,071,250
713448-EP-9	PEPSICO INC		1.E FE	48,193	50,000	32,887	48,445		44			2.875	3.060	AO	303	1,438	10/17/2019	10/15/2049	50,719
713448-EV-6	PEPSICO INC		1.E FE	20,402,760	17,975,000	13,664,289	20,239,275		(36,677)			3.875	3.250	MS	197,351	696,531	06/14/2021	03/19/2060	18,323,266
71376L-AE-0	PERFORMANCE FOOD GROUP I		4.A FE	964,130	1,000,000	977,683	981,292		4,676			4.250	4.820	FA	17,708	42,500	01/25/2022	08/01/2029	1,021,250
717081-DT-7	PFIZER INC		1.F FE	7,258,483	6,250,000	6,481,513	6,964,485		(33,584)			5.600	4.520	MS	103,056	350,000	02/03/2015	09/15/2040	6,425,000
717081-EV-1	PFIZER INC		1.F FE	6,393,855	6,500,000	5,194,641	6,408,078		2,338			4.000	4.090	MS	76,556	260,000	03/04/2019	03/15/2049	6,630,000
718547-AM-4	PHILLIPS 66 PARTNERS LP		2.A FE	8,392,965	8,500,000	7,189,643	8,418,579		2,545			4.680	4.750	FA	150,280	397,800	10/10/2017	02/15/2045	8,698,900
72284L-AA-7	PINE STREET TRUST II		2.A FE	5,168,000	5,000,000	4,672,566	5,148,686		(3,327)			5.568	5.340	FA	105,173	278,400	05/01/2019	02/15/2049	5,139,200
72650R-BA-9	PLAINS ALL AMER PIPELINE		2.B FE	16,573,635	16,700,000	15,252,796	16,610,505		3,368			5.150	5.190	JD	71,671	860,050	03/15/2012	06/01/2042	17,130,025
73557*-AB-0	PORT WASHINGTON GEN STATION LLC		1.F	4,701,240	4,701,240	4,905,274	4,701,240					6.000	6.000	MON	36,043	258,568	04/25/2008	06/15/2033	64,996
736508-G@-5	PORTLAND GENL ELEC CO SER B		1.F	3,000,000	3,000,000	3,232,830	3,000,000					6.310	6.310	MN	31,550	189,300	04/10/2006	05/01/2036	3,094,650
736508-H*-6	PORTLAND GENL ELEC CO		1.F	3,500,000	3,500,000	3,557,645	3,500,000					5.800	5.800	JD	16,917	203,000	12/07/2006	06/01/2039	3,601,500
736508-K*-2	PORTLAND GENL ELEC CO		1.F	5,000,000	5,000,000	4,881,400	5,000,000					5.430	5.430	MN	43,742	271,500	11/03/2009	05/03/2040	5,135,750
737446-AQ-7	POST HOLDINGS INC		4.B FE	961,400	1,000,000	973,764	963,794		2,394			4.625	5.580	AO	9,764	23,125	09/02/2025	04/15/2030	1,023,125

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
737446-AV-6	POST HOLDINGS INC		4.B FE	2,018,690	2,000,000	2,020,000	2,017,949		(741)			6.375	6.090	MS	42,500		12/08/2025	03/01/2033	2,063,750
74082V-AA-5	PRSVN OF AFFORD HOUSING		1.E FE	14,757,450	15,000,000	14,446,650	14,760,733		3,283			4.479	4.740	JD	55,988	559,875	11/20/2025	12/01/2032	15,335,925
74166M-AF-3	PRIME SECSRVC BRW/FINANC		3.C FE	945,200	1,000,000	980,456	965,517		19,254			3.375	5.570	JD	1,500	33,750	12/10/2024	08/31/2027	1,007,125
74166N-AA-2	ADT SEC CORP		3.C FE	289,066	270,000	261,516	278,362		(1,085)			4.875	4.320	JJ	6,069	13,163	05/03/2013	07/15/2032	276,581
743674-BG-7	PROTECTIVE LIFE CORP		1.G FE	3,030,090	3,000,000	3,033,383	3,030,016		(74)			5.350	5.210	JD	16,496		12/16/2025	12/15/2035	3,080,250
74432Q-AW-2	PRUDENTIAL FINANCIAL INC		2.B FE	5,000,000	5,000,000	4,947,936	5,000,000					4.500	5.860	MS	66,250	225,000	08/09/2019	09/15/2047	5,152,016
744320-BF-8	PRUDENTIAL FINANCIAL INC		2.B FE	3,276,000	3,000,000	3,030,189	3,095,465		(30,763)			5.700	4.430	MS	50,350	171,000	07/11/2019	09/15/2048	3,095,485
74432Q-CE-3	PRUDENTIAL FINANCIAL INC		1.G FE	7,981,040	8,000,000	6,642,480	7,983,360		383			4.350	4.360	FA	121,800	348,000	02/20/2019	02/25/2050	8,174,000
74432Q-CK-9	PRUDENTIAL FINANCIAL INC		1.G FE	999,779	1,001,000	1,026,612	999,912		133			5.200	5.210	MS	15,471	26,026	06/16/2025	03/14/2035	1,027,026
744448-CQ-2	PUBLIC SERVICE COLORADO		1.E FE	58,660	50,000	39,730	57,341		(229)			4.100	3.160	JD	91	2,050	09/23/2019	06/15/2048	51,025
74456Q-BM-7	PUBLIC SERVICE ELECTRIC		1.F FE	1,979,500	2,000,000	1,611,345	1,983,052		565			4.050	4.110	MN	13,500	81,000	02/14/2019	05/01/2045	2,040,500
745332-CK-0	PUGET SOUND ENERGY INC		1.F FE	4,888,900	5,000,000	3,171,296	4,899,341		2,566			2.893	3.000	MS	42,591	144,650	09/29/2021	09/15/2051	5,072,325
74751*-AG-1	QTS THUNDER MANAGER ISSUER, LLC		1.E PL	11,250,000	11,250,000	11,250,000	11,250,000					5.400	5.400	JJ	35,438		12/10/2025	12/10/2032	11,493,000
747525-AK-9	QUALCOMM INCORPORATED		1.F FE	10,277,105	9,500,000	8,693,058	10,147,147		(21,933)			4.800	4.270	MN	51,933	456,000	05/07/2019	05/20/2045	9,728,000
747525-AV-5	QUALCOMM INCORPORATED		1.F FE	11,073,990	11,000,000	9,235,874	11,063,227		(1,863)			4.300	4.250	MN	53,869	473,000	04/17/2019	05/20/2047	11,236,500
747525-BJ-1	QUALCOMM INC		1.F FE	5,235,900	5,000,000	3,453,653	5,210,313		(5,951)			3.250	3.000	MN	18,507	162,500	06/14/2021	05/20/2050	5,081,250
74825N-AA-5	QXO BUILDING PRODUCTS		3.C FE	2,044,138	2,000,000	2,088,837	2,043,553		(585)			6.750	6.160	AO	22,875	33,938	12/08/2025	04/30/2032	2,067,500
74825Q-AA-8	QUEENS HEALTH SYSTEMS		1.D FE	6,500,000	6,500,000	5,929,140	6,500,000					4.464	4.460	JJ	145,080	290,160	01/22/2015	07/01/2045	1,711,822
74834L-AN-0	QUEST DIAGNOSTICS INC		2.A FE	7,370,475	6,500,000	7,446,111	7,035,036		(31,656)			6.950	5.950	JJ	225,875	451,750	06/17/2010	07/01/2037	6,725,875
74834L-AQ-3	QUEST DIAGNOSTICS INC		2.A FE	8,944,653	9,171,000	9,448,861	9,019,286		6,747			5.750	5.920	JJ	221,187	527,333	03/16/2010	01/30/2040	9,434,666
74843P-AA-8	QUIKRETE HOLDINGS INC		3.C FE	2,037,770	2,000,000	2,081,180	2,034,797		(2,973)			6.375	5.890	MS	42,500	35,594	09/02/2025	03/01/2032	2,063,750
74930B-AG-0	RBB BANCORP		2.B FE	7,000,000	7,000,000	6,612,186	7,000,000					4.000	6.760	AO	70,000	280,000	03/23/2021	04/01/2031	7,244,673
749685-AU-7	RPM INTERNATIONAL INC		2.B FE	19,741,391	19,580,000	18,559,239	19,710,796		(4,478)			5.250	5.190	JD	85,663	1,027,950	04/05/2017	06/01/2045	20,093,975
750236-AW-1	RADIAN GROUP INC		2.C FE	6,004,493	6,030,000	6,051,765	6,016,294		11,150			4.875	5.070	MS	86,556	293,963	12/09/2024	03/15/2027	6,176,981
754730-AF-6	RAYMOND JAMES FINANCIAL		1.G FE	29,917,093	27,095,000	24,775,359	29,519,998		(82,980)			4.950	4.240	JJ	618,443	1,341,203	01/28/2021	07/15/2046	27,765,601
75513E-BU-4	RTX CORP		2.A FE	292,708	250,000	286,025	275,710		(1,401)			7.000	5.810	AO	3,694	17,500	07/08/2005	04/15/2038	258,750
75513E-CT-6	RTX CORP		2.A FE	8,149,280	8,000,000	8,109,024	8,091,860		(57,420)			5.750	4.210	MN	67,722	230,000	07/01/2025	11/08/2026	8,230,000
7591EP-AV-2	REGIONS FINANCIAL CORP		2.A FE	5,000,000	5,000,000	5,149,500	5,000,000					5.502	5.520	MS	87,879	275,100	09/03/2024	09/06/2035	5,143,750
759351-AR-0	REINSURANCE GRP OF AMER		2.A FE	3,985,560	4,000,000	4,260,515	3,989,537		1,039			6.000	6.040	MS	70,667	240,000	06/05/2023	09/15/2033	4,120,000
759351-AS-8	REINSURANCE GRP OF AMER		2.A FE	7,010,377	6,908,000	7,204,231	7,006,219		(4,158)			5.750	5.530	MS	116,956	198,605	06/16/2025	09/15/2034	7,106,605
759351-AT-6	REINSURANCE GRP OF AMER		2.B FE	5,000,000	5,000,000	5,166,485	5,000,000					6.650	6.650	MS	97,903	177,333	02/28/2025	09/15/2055	5,166,250
76009X-AB-4	RENSSELAER POLYTECHNIC I		2.A FE	10,000,000	10,000,000	8,891,890	10,000,000					5.246	5.240	MS	174,867	524,600	12/12/2018	09/01/2048	736,225
760130-AB-0	RENTOKIL TERMINIX LLC		2.B FE	10,319,800	10,000,000	10,306,069	10,315,745		(4,055)			5.625	5.180	AO	98,438		11/06/2025	04/28/2035	10,281,250
760759-AK-6	REPUBLIC SERVICES INC		1.G FE	20,798,791	19,745,000	21,781,246	20,734,953		(44,533)			6.200	5.680	MS	408,063	1,224,190	07/02/2024	03/01/2040	20,357,095
771196-BW-1	ROCHE HOLDINGS INC		1.C FE	17,564,627	17,910,296	16,999,781	17,755,235		50,302			1.930	2.230	JD	17,283	345,669	02/02/2022	12/13/2028	18,083,130
773903-AE-9	ROCKWELL AUTOMATION		1.G FE	11,494,560	11,000,000	12,425,981	11,452,397		(25,805)			6.250	5.760	JD	57,292	687,500	04/17/2024	12/01/2037	11,343,750
78351M-AA-0	RYAN SPECIALTY GROUP		3.C FE	2,007,500	2,000,000	1,962,872	2,001,762		(1,557)			4.375	4.290	FA	36,458	87,500	01/21/2022	02/01/2030	2,043,750
78409V-AN-4	S&P GLOBAL INC		1.G FE	14,808,550	15,000,000	12,873,411	14,835,868		4,144			4.500	4.570	MN	86,250	675,000	05/17/2018	05/15/2048	15,337,500
78409V-AR-5	S&P GLOBAL INC		1.G FE	9,616,528	12,082,000	6,109,809	9,773,106		35,886			2.300	3.210	FA	104,979	277,886	06/01/2021	08/15/2060	12,220,943
785118-AB-2	SHM HOLDCO II LLC		2.A PL	10,000,000	10,000,000	10,000,000	10,000,000					5.450	5.450	JJ	65,097		11/18/2025	11/18/2032	10,186,208
78516F-AB-5	SABAL TRAIL TRANS		2.A FE	5,006,900	5,000,000	4,732,203	5,004,972		(309)			4.682	4.670	MN	39,017	234,100	05/10/2018	05/01/2038	5,117,050
78516F-AC-3	SABAL TRAIL TRANS		2.A FE	5,000,000	5,000,000	4,294,397	5,000,000					4.832	4.830	MN	40,267	241,600	04/26/2018	05/01/2048	5,120,800
79466L-AM-6	SALESFORCE INC		1.E FE	32,218,220	32,000,000	19,315,279	32,204,915		(3,277)			3.050	3.020	JJ	450,044	976,000	10/20/2021	07/15/2061	32,488,000
797440-BK-9	SAN DIEGO G & E		1.F FE	154,637	145,000	154,823	154,012		(450)			6.000	5.340	JD	725	8,700	07/24/2024	06/01/2039	149,350
797440-BL-7	SAN DIEGO G & E		1.F FE	3,200,340	3,000,000	2,996,008	3,156,491		(7,393)			5.350	4.840	MN	20,508	160,500	03/01/2019	05/15/2040	3,080,250

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
797440-BW-3	SAN DIEGO G & E		1.F FE	5,000,700	5,000,000	4,019,162	5,000,700					4.150	4.140	MN	26,514	207,500	04/17/2019	05/15/2048	5,103,750
797440-CA-0	SAN DIEGO G & E		1.F FE	9,466,900	9,500,000	6,031,256	9,470,077		752			2.950	2.960	FA	105,872	280,250	08/24/2021	08/15/2051	9,640,125
800363-AB-9	SANDY SPRING BANCORP INC		2.B FE	6,000,000	6,000,000	5,955,202	6,000,000					6.733	6.830	FMAN	52,745	442,158	10/29/2019	11/15/2029	6,103,246
80282K-AP-1	SANTANDER HOLDINGS USA		2.A FE	5,370,300	5,000,000	5,013,996	5,096,596		(72,571)			4.400	2.860	JJ	102,667	220,000	01/24/2022	07/13/2027	5,110,000
80282K-BH-8	SANTANDER HOLDINGS USA		2.A FE	164,693	150,000	168,014	161,944		(1,934)			7.660	5.750	MN	1,660	11,490	07/24/2024	11/09/2031	155,228
80282K-BM-7	SANTANDER HOLDINGS USA		2.A FE	6,022,220	6,000,000	6,135,600	6,021,650		(570)			5.353	5.280	MS	102,599	267,650	11/20/2025	09/06/2030	6,168,900
80386W-AB-1	SASOL FINANCING USA LLC		3.A FE	4,435,861	4,510,000	4,441,279	4,461,594		15,272			6.500	6.920	MS	76,545	293,150	06/05/2024	09/27/2028	4,656,575
808513-BZ-7	CHARLES SCHWAB CORP		1.F FE	1,948,306	2,000,000	2,013,503	1,964,142		5,651			4.838	6.380	MJSD	7,796	109,097	01/05/2023	03/03/2027	2,024,194
808625-AA-5	SCIENCE APPLICATIONS INT		3.C FE	2,568,750	2,500,000	2,493,367	2,503,195		(12,511)			4.875	4.350	AO	30,469	121,875	03/05/2020	04/01/2028	2,560,938
81373P-AA-1	SECURIAN FINANCIAL GROUP		1.G FE	7,046,355	7,140,000	6,203,158	7,059,585		1,961			4.800	4.880	AO	72,352	342,720	05/30/2018	04/15/2048	7,311,360
816300-AH-0	SELECTIVE INSURANCE GROU		2.B FE	11,229,980	10,750,000	9,922,895	11,172,930		(10,220)			5.375	5.070	MS	192,604	577,813	12/09/2019	03/01/2049	11,038,906
81675*-AC-8	SEMINOLE ELEC INC SER B		1.G FE	6,500,000	6,500,000	6,816,225	6,500,000					6.030	6.030	JD	199,241	195,975	12/08/2005	12/28/2033	1,017,788
817565-CE-2	SERVICE CORP INTL		3.C FE	1,518,540	1,500,000	1,509,902	1,503,824		(2,546)			5.125	4.930	JD	6,406	76,875	05/14/2019	06/01/2029	1,538,438
817565-CF-9	SERVICE CORP INTL		3.C FE	420,750	500,000	467,549	450,343		9,110			3.375	5.850	FA	6,375	16,875	07/06/2022	08/15/2030	508,438
822905-AR-6	SHELL FINANCE US INC		1.D FE	12,663,720	11,600,000	11,594,573	12,068,855		(135,859)			3.875	2.270	MN	59,933	449,500	02/02/2022	11/13/2028	11,824,750
822905-AX-3	SHELL FINANCE US INC		1.D FE	22,582,320	23,000,000	22,417,871	22,720,661		34,152			5.125	5.230	AO	248,847	1,178,750	10/06/2011	10/15/2041	23,589,375
824348-BH-8	SHERWIN-WILLIAMS CO		2.B FE	13,711,980	15,000,000	12,255,300	13,970,580		31,651			4.400	4.950	FA	275,000	660,000	04/08/2016	02/01/2045	15,330,000
82453A-AB-3	SHIFT4 PAYMENTS LLC/FIN		3.C FE	1,765,325	1,750,000	1,806,861	1,763,293		(2,032)			6.750	6.510	FA	44,625	75,938	04/24/2025	08/15/2032	1,809,063
828730-AC-5	SIMMONS FIRST NTL CORP		2.B FE	14,015,000	14,000,000	14,136,640	14,014,743		(257)			6.250	6.390	AO	264,931		11/13/2025	10/01/2035	14,470,446
828738-AA-2	SIMMONS UNIVERSITY		1.E FE	952,200	1,000,000	880,178	956,117		1,227			5.000	5.360	AO	12,500	50,000	08/22/2022	10/01/2052	90,809
82890@-AB-5	SIMPLOT COMPANY SERIES B SENIOR NOTE		2.B PL	2,000,000	2,000,000	1,999,340	2,000,000					5.640	5.640	MS	28,513		09/30/2025	09/30/2035	2,056,400
82890@-AC-3	SIMPLOT COMPANY SERIES C SENIOR NOTE		2.B PL	4,700,000	4,700,000	4,690,365	4,700,000					5.740	5.740	MS	68,194		09/30/2025	09/30/2037	4,834,890
82967N-BA-5	SIRIUS XM RADIO LLC		3.C FE	1,025,300	1,000,000	1,002,435	1,000,000		(2,221)			5.000	4.600	FA	20,833	50,000	10/04/2017	08/01/2027	1,025,000
82967N-BJ-6	SIRIUS XM RADIO LLC		3.C FE	1,383,750	1,500,000	1,466,349	1,429,474		25,013			4.000	6.020	JJ	27,667	60,000	11/06/2024	07/15/2028	1,530,000
832696-AM-0	JM SMUCKER CO		2.B FE	1,753,911	1,964,000	1,849,043	1,776,505		15,214			4.250	5.590	MS	24,577	83,470	07/02/2024	03/15/2035	2,005,735
832696-AX-6	JM SMUCKER CO		2.B FE	6,042,722	5,710,000	6,189,468	6,025,175		(17,547)			6.200	5.310	MN	45,236	177,010	06/16/2025	11/15/2033	5,887,010
832696-AY-4	JM SMUCKER CO		2.B FE	1,037,190	1,000,000	1,073,105	1,035,409		(1,115)			6.500	6.160	MN	8,306	65,000	04/15/2024	11/15/2043	1,032,500
83283W-AE-3	SMYRNA READY MIX CONCRET		4.A FE	1,339,063	1,250,000	1,337,041	1,329,973		(9,090)			8.875	6.250	MN	14,175	55,469	08/27/2025	11/15/2031	1,305,469
833034-AL-5	SNAP-ON INC		1.F FE	2,456,842	2,075,000	1,699,590	2,415,343		(10,938)			4.100	3.050	MS	28,358	85,075	01/07/2022	03/01/2048	2,117,538
833034-AM-3	SNAP-ON INC		1.F FE	10,657,792	10,989,000	7,462,630	10,693,379		7,861			3.100	3.260	MN	56,777	340,659	03/18/2021	05/01/2050	11,159,330
833794-AC-4	SODEXO INC		2.A FE	2,562,800	2,500,000	2,561,785	2,561,660		(1,140)			5.150	4.540	FA	76,535		11/20/2025	08/15/2030	2,564,375
833794-AD-2	SODEXO INC		2.A FE	10,083,700	10,000,000	10,463,835	10,081,357		(2,343)			5.800	5.680	FA	344,778		05/27/2025	08/15/2035	10,290,000
83444M-AP-6	SOLVENTUM CORP		2.B FE	2,584,050	2,500,000	2,589,200	2,581,371		(2,679)			5.400	4.260	MS	45,000		11/20/2025	03/01/2029	2,567,500
83444M-AR-2	SOLVENTUM CORP		2.B FE	4,841,050	5,000,000	5,202,461	4,857,520		7,273			5.600	6.040	MS	76,222	280,000	04/15/2024	03/23/2034	5,140,000
835495-AJ-1	SONOCO PRODUCTS CO		2.C FE	1,538,672	1,349,000	1,358,294	1,478,185		(6,139)			5.750	4.810	MN	12,928	77,568	02/13/2013	11/01/2040	1,387,784
842329-AA-2	SOUTHERN BAPTIST HOSPITAL OF FLORIDA IN		1.C FE	8,039,146	7,410,000	6,585,267	7,932,041		(17,404)			4.857	4.310	JJ	165,956	359,904	01/10/2019	07/15/2045	7,589,952
842400-EB-5	SOUTHERN CAL EDISON		2.C FE	2,173,662	1,800,000	1,886,018	1,980,726		(51,799)			6.650	3.360	AO	29,925	119,700	02/02/2022	04/01/2029	1,859,850
842400-ES-8	SOUTHERN CAL EDISON		2.A FE	997,894	951,000	997,951	996,829		(1,065)			6.000	5.250	JJ	26,311		09/30/2025	01/15/2034	979,530
842400-FC-2	SOUTHERN CAL EDISON		1.G FE	4,313,491	4,336,000	4,384,100	4,318,273		2,606			5.625	5.670	FA	101,625	131,400	09/30/2025	02/01/2036	4,457,950
842400-GK-3	SOUTHERN CAL EDISON		2.A FE	103,049	131,000	99,427	103,891		591			4.125	5.790	MS	1,801	5,404	07/24/2024	03/01/2048	133,702
842400-HN-6	SOUTHERN CAL EDISON		1.G FE	9,966,400	10,000,000	6,644,106	9,969,261		716			3.450	3.460	FA	143,750	345,000	01/10/2022	02/01/2052	10,172,500
842400-JG-9	SOUTHERN CAL EDISON		1.G FE	5,468,410	5,408,000	5,486,524	5,467,478		(931)			5.450	5.290	MS	98,245	35,122	09/30/2025	03/01/2035	5,555,368
842434-DB-5	SOUTHERN CALIF GAS CO		1.D FE	2,944,410	3,000,000	3,048,057	2,947,819		3,409			5.050	5.300	MS	50,500	75,750	04/24/2025	09/01/2034	3,075,750
842434-DC-3	SOUTHERN CALIF GAS CO		1.D FE	9,953,300	10,000,000	10,416,234	9,956,243		2,943			5.450	5.510	JD	24,222	316,403	05/27/2025	06/15/2035	10,272,500
84265V-AA-3	SOUTHERN COPPER CORP		2.A FE	244,500	200,000	235,590	228,753		(2,225)			7.500	5.540	JJ	6,417	15,000	04/28/2017	07/27/2035	207,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
84314P-AA-7	SOUTHERN IL HEALTHCARE		1.G FE	5,000,000	5,000,000	3,606,824	5,000,000					3.970	3.970	MN	25,364	198,500	10/21/2020	05/15/2050	1,337,533
844741-BK-3	SOUTHWEST AIRLINES CO		2.B FE	3,000,000	3,000,000	3,037,782	3,000,000					5.125	5.120	JD	6,833	153,750	06/03/2020	06/15/2027	3,076,875
84756N-AG-4	SPECTRA ENERGY PARTNERS		2.B FE	3,682,880	4,000,000	3,373,466	3,747,959		7,666			4.500	5.010	MS	53,000	180,000	05/20/2015	03/15/2045	4,090,000
84857L-AD-3	SPIRE INC		2.C FE	5,000,000	5,000,000	4,975,139	5,000,000					6.250	6.250	JD	32,118		11/18/2025	06/01/2056	5,156,250
84859D-AA-5	SPIRE MISSOURI INC		1.F FE	6,980,050	7,000,000	4,725,221	6,982,045		445			3.300	3.310	JD	19,250	231,000	05/13/2021	06/01/2051	7,115,500
85172F-AN-9	ONEMAIN FINANCE CORP		3.B FE	378,450	348,000	350,564	349,202		(5,708)			7.125	5.390	MS	7,301	24,795	03/11/2020	03/15/2026	360,398
85172F-AR-0	ONEMAIN FINANCE CORP		3.B FE	3,531,514	3,600,000	3,602,434	3,545,264		10,655			5.375	5.810	MN	24,725	166,625	09/02/2025	11/15/2029	3,696,750
852060-AD-4	SPRINT CAPITAL CORP		2.B FE	3,832,396	4,000,000	4,292,516	3,961,610		11,634			6.875	7.250	MN	35,139	275,000	03/23/2007	11/15/2028	4,137,500
852234-AP-8	BLOCK INC		3.A FE	409,375	500,000	469,958	439,869		9,105			3.500	6.140	JD	1,458	17,500	05/17/2022	06/01/2031	508,750
85235D-AB-5	ST ENG URBAN SOL USA		1.A FE	3,353,147	3,530,000	3,424,423	3,408,135		16,336			3.750	4.370	MN	20,592	132,375	06/13/2022	05/05/2032	3,596,188
853191-AC-8	STANDARD BUILDING SOLUTI		3.B FE	1,017,430	1,000,000	1,021,537	1,017,287		(143)			6.250	5.810	FA	27,604		12/08/2025	08/01/2033	1,031,250
853496-AD-9	STANDARD INDUSTRI INC/NY		3.B FE	1,973,725	2,000,000	1,994,612	1,980,870		8,133			4.750	5.210	JJ	43,806	95,000	12/09/2024	01/15/2028	2,047,500
854502-AA-9	STANLEY BLACK & DECKER I		2.A FE	9,845,094	9,970,000	9,705,016	9,883,913		3,658			5.200	5.280	MS	172,813	518,440	08/24/2011	09/01/2040	10,229,220
855170-AA-4	STAR PARENT INC		4.A FE	1,334,375	1,250,000	1,334,010	1,309,717		(19,059)			9.000	7.050	AO	28,125	112,500	09/04/2024	10/01/2030	1,306,250
857477-CG-6	STATE STREET CORP		1.F FE	9,347,500	9,000,000	9,723,231	9,307,892		(22,796)			6.123	5.580	MN	61,230	551,070	03/21/2024	11/21/2034	9,254,160
857477-CR-2	STATE STREET CORP		1.D FE	5,005,234	5,138,000	5,235,319	5,021,460		16,226			4.675	5.080	AO	46,039	240,202	01/29/2025	10/22/2032	5,259,771
860630-AG-7	STIFEL FINANCIAL CORP		2.B FE	4,964,250	5,000,000	4,893,506	4,982,551		3,576			4.000	4.080	MN	25,556	200,000	05/13/2020	05/15/2030	5,100,000
86156*-AC-5	STOLTHAVEN HOUSTON INC		2.B PL	4,900,000	4,900,000	5,083,848	4,900,000					5.980	5.980	JJ	133,487	292,206	07/17/2024	07/17/2034	4,171,095
863338-AA-3	STRIPE, INC. SERIES A SENIOR NOTE		2.B Z	18,800,000	18,800,000	18,656,556	18,800,000					5.040	5.040	MS	250,040		09/26/2025	09/26/2030	19,273,760
86765B-AP-4	ENERGY TRANSFER LP		2.B FE	6,906,750	7,000,000	6,348,984	6,923,920		2,405			5.300	5.390	AO	92,750	371,000	08/01/2017	04/01/2044	7,185,500
867914-AH-6	TRUIST FIN CORP		2.A FE	7,557,399	6,795,000	6,807,497	6,804,520		(76,532)			6.000	4.820	FA	154,020	407,700	02/20/2013	02/15/2026	6,998,850
86944B-AE-3	SUTTER HEALTH		1.E FE	15,274,255	15,500,000	12,611,101	15,305,133		5,029			4.091	4.170	FA	239,551	634,105	03/21/2019	08/15/2048	15,817,053
86944B-AQ-6	SUTTER HEALTH		1.E FE	3,686,550	3,500,000	3,653,095	3,684,886		(1,664)			5.537	4.810	FA	73,211		11/20/2025	08/15/2035	3,596,898
87161C-AP-0	SYNOVUS FINANCIAL CORP		2.C FE	5,047,000	5,000,000	5,191,161	5,042,983		(4,017)			6.168	5.910	MN	51,400	308,400	04/28/2025	11/01/2030	5,150,925
87162W-AH-3	TD SYNNEX CORP		2.C FE	4,828,350	5,000,000	4,761,395	4,927,252		26,481			2.375	2.950	FA	46,840	118,750	01/05/2022	08/09/2028	5,059,375
87164D-VJ-6	SYNOVUS BANK GA		2.B FE	14,974,220	15,000,000	15,328,050	15,015,624		20,584			5.625	5.540	FA	318,750	562,500	09/02/2025	02/15/2028	15,421,875
87166F-AE-3	SYNCHRONY BANK		2.B FE	6,414,492	6,344,000	6,469,675	6,387,625		(25,691)			5.625	5.160	FA	126,880	356,850	12/09/2024	08/23/2027	6,522,425
871829-AY-3	SYSCO CORPORATION		2.B FE	5,331,000	5,000,000	4,508,586	5,267,446		(8,654)			4.850	4.430	AO	60,625	242,500	04/28/2017	10/01/2045	5,121,250
871829-BD-8	SYSCO CORPORATION		2.B FE	13,315,800	12,000,000	10,308,549	13,128,540		(39,143)			4.500	3.800	AO	135,000	540,000	01/07/2021	04/01/2046	12,270,000
87264A-AX-3	T-MOBILE USA INC		2.A FE	9,855,800	10,000,000	8,970,507	9,884,881		5,639			4.375	4.480	AO	92,361	437,500	04/02/2020	04/15/2040	10,218,750
87264A-BT-1	T-MOBILE USA INC		2.A FE	2,323,625	2,500,000	2,320,425	2,327,021		3,396			2.875	4.390	FA	27,153		11/20/2025	02/15/2031	2,535,938
87264A-BY-0	T-MOBILE USA INC		2.A FE	12,255,705	12,000,000	7,972,337	12,240,486		(3,605)			3.600	3.490	MN	55,200	432,000	08/12/2021	11/15/2060	12,216,000
87264A-DC-6	T-MOBILE USA INC		2.A FE	3,186,330	3,000,000	3,178,249	3,184,321		(2,009)			5.750	4.790	JJ	79,542		11/20/2025	01/15/2034	3,086,250
87264A-DE-2	T-MOBILE USA INC		2.A FE	4,597,020	4,500,000	4,596,307	4,593,878		(3,142)			4.850	4.090	JJ	100,638		11/20/2025	01/15/2029	4,609,125
872652-AB-8	TPG OPERATING GROUP II		1.G FE	7,486,070	7,474,000	7,449,662	7,485,925		(145)			5.375	5.350	JJ	152,880		11/20/2025	01/15/2036	7,674,864
87268L-AB-3	TR FINANCE LLC		1.G FE	8,335,963	7,750,000	8,031,922	8,159,819		927			5.850	5.310	AO	95,713	453,375	08/24/2011	04/15/2040	7,976,688
87268L-AE-7	TR FINANCE LLC		1.G FE	1,217,988	1,250,000	1,299,733	1,234,177		4,279			5.500	5.670	FA	25,972	68,750	01/15/2010	08/15/2035	1,284,375
87305Q-CN-9	TTX CO		1.F FE	6,489,195	6,500,000	5,642,406	6,490,694		222			4.600	4.610	FA	124,583	299,000	01/17/2019	02/01/2049	6,649,500
87343B-AC-5	TPG TWIN BROOK		2.B FE	5,000,000	5,000,000	5,111,650	5,000,000					6.520	6.520	AO	68,822	299,739	11/14/2024	10/15/2029	5,163,000
874054-AH-2	TAKE-TWO INTERACTIVE SOF		2.B FE	4,994,700	5,000,000	4,878,750	4,996,428		491			4.000	4.010	AO	42,778	200,000	04/07/2022	04/14/2032	5,100,000
87612B-BS-0	TARGA RESOURCES PARTNERS		2.B FE	5,019,600	5,000,000	5,030,550	5,019,387		(213)			4.875	4.730	FA	101,563		12/08/2025	02/01/2031	5,121,875
87612E-BV-7	TARGET CORP		1.F FE	4,995,762	4,984,000	5,119,347	4,995,275		(488)			5.250	5.220	FA	98,849	47,244	07/17/2025	02/15/2036	5,114,830
87612G-AS-0	TARGA RESOURCES CORP		2.B FE	9,992,000	10,000,000	10,011,504	9,992,000					5.400	5.410	JJ	73,500		11/06/2025	07/30/2036	10,270,000
88033G-DB-3	TENET HEALTHCARE CORP		3.B FE	3,105,435	3,000,000	3,006,710	3,000,000					5.125	4.270	MN	25,625	153,750	03/10/2020	11/01/2027	3,076,875
88033G-DQ-0	TENET HEALTHCARE CORP		3.B FE	1,000,000	1,000,000	1,023,293	1,000,000					6.125	6.120	JD	2,722	61,250	06/01/2022	06/15/2030	1,030,625

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
88033G-DR-8	TENET HEALTHCARE CORP		3.B FE	1,436,250	1,500,000	1,471,761	1,464,454		7,754			4.375	5.030	JJ	30,260	65,625	02/16/2022	01/15/2030	1,532,813
880779-BA-0	TEREX CORP		3.C FE	980,340	1,000,000	996,599	981,944		1,604			5.000	5.590	MN	6,389	25,000	09/02/2025	05/15/2029	1,025,000
88515*-AA-1	THOR FINANCECO LLC		2.A PL	11,000,000	11,000,000	10,928,940	11,000,000					5.220	5.220	AO	97,295		10/30/2025	10/30/2030	11,287,100
88632Q-AE-3	CLOUD SOFTWARE GRP INC		4.A FE	3,976,260	4,000,000	4,052,352	3,985,513		6,319			6.500	6.520	MS	65,722	162,500	12/08/2025	03/31/2029	4,130,000
88875A-AN-4	TMC3 DEVELOPMENT CORP		1.B FE	2,750,000	2,750,000	2,090,330	2,750,000					3.093	3.090	MN	10,868	85,058	12/10/2020	05/15/2040	2,792,529
88875A-AP-9	TMC3 DEVELOPMENT CORP		1.B FE	6,587,755	6,560,000	4,486,450	6,573,893		(2,917)			3.293	3.240	MN	27,603	216,021	12/10/2020	05/15/2050	6,668,010
889184-AH-0	TOLEDO HOSPITAL/THE		1.E FE	7,145,225	6,000,000	5,204,248	6,966,206		(33,253)			4.982	3.800	MN	38,195	298,920	02/04/2020	11/15/2045	6,149,460
88947E-AS-9	TOLL BROS FINANCE CORP		2.B FE	5,462,500	5,000,000	5,038,766	5,095,690		(97,294)			4.875	2.830	MS	71,771	243,750	01/25/2022	03/15/2027	5,121,875
88947E-AT-7	TOLL BROS FINANCE CORP		2.B FE	5,065,528	5,215,000	5,231,981	5,141,655		32,135			4.350	5.050	FA	85,700	226,853	11/20/2024	02/15/2028	5,328,426
88947E-AU-4	TOLL BROS FINANCE CORP		2.B FE	6,836,900	7,000,000	6,884,882	6,848,562		11,662			3.800	4.410	MN	44,333	133,000	09/03/2025	11/01/2029	7,133,000
88947E-AX-8	TOLL BROS FINANCE CORP		2.B FE	1,999,030	2,004,000	2,073,321	1,999,349		319			5.600	5.630	JD	4,988	57,671	07/17/2025	06/15/2035	2,060,112
88948A-BN-6	TOLL ROAD INV PART II		4.A FE	3,904,500	11,400,000	5,377,005	6,223,090		361,254			0.000	6.070	N/A			03/13/2018	02/15/2036	11,400,000
88948A-DZ-7	TOLL ROAD INV PART II		1.E FE	4,772,560	17,000,000	3,106,196	6,285,082		264,733			0.000	4.350	N/A			08/06/2019	02/15/2049	17,000,000
891027-AS-3	GLOBE LIFE INC		2.A FE	3,580,000	4,000,000	4,036,313	3,726,906		88,209			4.550	7.380	MS	53,589	182,000	04/16/2024	09/15/2028	4,091,000
89236T-FT-7	TOYOTA MOTOR CREDIT CORP		1.E FE	3,745,440	4,000,000	3,961,750	3,829,669		50,849			3.650	5.190	JJ	70,161	146,000	04/24/2024	01/08/2029	4,073,000
89236T-LL-7	TOYOTA MOTOR CREDIT CORP		1.E FE	998,630	1,000,000	1,019,150	999,137		261			4.650	4.680	JJ	22,733	46,500	01/02/2024	01/05/2029	1,023,250
89236T-MY-8	TOYOTA MOTOR CREDIT CORP		1.E FE	6,996,150	7,000,000	7,059,360	6,997,986		1,836			4.600	4.620	JJ	154,739	160,106	01/06/2025	01/08/2027	7,161,000
89236T-NB-7	TOYOTA MOTOR CREDIT CORP		1.E FE	2,996,066	2,949,000	3,090,304	2,994,336		(1,730)			5.350	5.130	JJ	75,380		07/17/2025	01/09/2035	3,027,886
893647-BR-7	TRANSDIGM INC		3.C FE	1,021,250	1,000,000	1,017,616	1,011,306		(9,439)			6.750	5.690	FA	25,500	67,500	12/09/2024	08/15/2028	1,033,750
893647-BS-5	TRANSDIGM INC		3.C FE	2,077,500	2,000,000	2,093,013	2,070,022		(7,478)			6.875	5.430	JD	6,111	68,750	09/03/2025	12/15/2030	2,068,750
89788M-AR-3	TRUIST FINANCIAL CORP		1.G FE	2,006,060	2,000,000	2,070,664	2,005,416		(254)			5.435	5.330	JJ	47,405	108,700	01/24/2024	01/24/2030	2,053,100
89788M-AS-1	TRUIST FINANCIAL CORP		1.G FE	19,056,570	19,000,000	19,986,478	19,062,107		2,978			5.711	5.650	JJ	473,220	828,095	05/27/2025	01/24/2035	19,533,140
89789A-AA-5	TRULIANT FEDERAL CREDIT		2.C FE	10,000,000	10,000,000	8,793,000	10,000,000					3.625	3.620	MN	31,215	362,500	11/23/2021	11/30/2031	10,181,250
89838L-AH-7	TRUSTEES OF BOSTON COLL		1.D FE	12,000,000	12,000,000	7,635,120	12,000,000					3.042	3.040	JJ	182,520	365,040	06/15/2021	07/01/2057	4,586,222
899043-AA-1	TUFTS UNIVERSITY		1.D FE	2,275,340	2,000,000	1,702,964	2,273,401		(279)			5.017	4.400	AO	21,183	100,340	10/19/2017	04/15/2112	2,050,170
902494-AY-9	TYSON FOODS INC		2.B FE	20,903,602	19,900,000	18,636,848	20,686,592		(29,461)			5.150	4.800	FA	387,166	1,024,850	07/06/2017	08/15/2044	20,412,425
902494-BD-4	TYSON FOODS INC.		2.B FE	3,360,350	3,500,000	3,004,435	3,379,174		3,173			4.550	4.810	JD	12,828	159,250	04/16/2019	06/02/2047	3,579,625
902788-AB-4	UMB FINANCIAL CORP		2.A FE	10,000,000	10,000,000	9,783,329	10,000,000					6.250	6.250	MS	161,458	625,000	09/23/2022	09/28/2032	10,312,500
907818-CS-5	UNION PACIFIC CORP		1.G FE	4,195,920	4,000,000	4,139,531	4,091,991		(10,022)			5.375	5.000	JD	17,917	215,000	12/13/2011	06/01/2033	4,107,500
907818-DF-2	UNION PACIFIC CORP		1.G FE	1,170,160	1,150,000	1,186,206	1,164,002		(608)			5.780	5.650	JJ	30,650	66,470	04/08/2011	07/15/2040	1,183,235
907818-EG-9	UNION PACIFIC CORPORATION		1.G FE	3,450,608	3,365,000	2,556,996	3,446,128		(789)			4.375	4.240	MN	18,811	147,219	06/18/2019	11/15/2065	3,438,609
907818-EQ-7	UNION PACIFIC CORP		1.G FE	104,630	123,000	109,389	106,093		1,029			3.600	5.180	MS	1,304	4,428	07/24/2024	09/15/2037	125,214
907818-FB-9	UNION PACIFIC CORP		1.G FE	6,100,648	5,644,515	5,599,239	5,848,674		(66,743)			3.700	2.400	MS	69,616	208,847	02/02/2022	03/01/2029	5,748,939
911312-AJ-5	UNITED PARCEL SERVICE		1.F FE	8,255,400	7,500,000	8,263,332	8,207,066		(41,429)			6.200	5.140	JJ	214,417	465,000	10/23/2024	01/15/2038	7,732,500
911312-BN-5	UNITED PARCEL SERVICE		1.F FE	15,466,678	16,722,000	12,930,932	15,647,751		29,414			3.750	4.200	MN	80,126	627,075	02/14/2019	11/15/2047	17,035,538
911312-CJ-3	UNITED PARCEL SERVICE		1.F FE	1,033,955	1,030,000	1,067,472	1,033,835		(120)			5.250	5.190	MN	7,060	27,038	06/16/2025	05/14/2035	1,057,038
911365-BL-7	UNITED RENTALS NORTH AM		3.B FE	942,390	1,000,000	1,013,713	963,214		7,773			5.250	6.290	JJ	24,208	52,500	03/02/2023	01/15/2030	1,026,250
911365-BQ-6	UNITED RENTALS NORTH AM		2.C FE	6,012,000	6,000,000	6,164,178	6,007,244		(3,414)			6.000	5.930	JD	16,000	360,000	07/24/2024	12/15/2029	6,180,000
91159H-JG-6	US BANCORP		1.G FE	9,324,550	10,000,000	10,075,075	9,436,891		71,571			4.967	5.990	JJ	219,376	496,700	06/11/2024	07/22/2033	10,290,000
91159H-JM-3	US BANCORP		1.G FE	2,833,682	2,770,000	2,879,148	2,812,604		(13,846)			5.775	5.090	JD	8,443	159,968	07/24/2024	06/12/2029	2,849,084
91159H-JR-2	US BANCORP		1.F FE	8,219,405	8,152,000	8,607,722	8,218,425		(980)			5.678	5.550	JJ	203,149	231,435	04/23/2025	01/23/2035	8,378,218
91159H-JU-5	US BANCORP		1.F FE	4,967,950	5,000,000	5,196,651	4,970,377		2,427			5.424	5.470	FA	104,713	135,600	05/27/2025	02/12/2036	5,127,525
913017-BK-4	RTX CORP		2.A FE	1,133,360	1,000,000	1,088,770	1,073,858		(5,251)			6.050	5.120	JD	5,042	60,500	10/07/2009	06/01/2036	1,030,250
913017-BP-3	RTX CORP		2.A FE	3,777,050	3,327,000	3,638,780	3,604,009		(15,333)			6.125	5.210	JJ	93,965	203,779	10/07/2009	07/15/2038	3,428,889
913017-CX-5	RTX CORP		2.A FE	1,943,060	2,000,000	1,742,267	1,950,367		1,173			4.625	4.800	MN	11,563	92,500	10/18/2018	11/16/2048	2,046,250

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
91324P-AR-3	UNITEDHEALTH GROUP INC.		1.F FE	6,994,751	6,782,000	7,235,430	6,987,342		(7,409)			5.800	5.410	MS	115,821	196,678	06/16/2025	03/15/2036	6,978,678
91324P-DV-1	UNITEDHEALTH GROUP INC		1.F FE	3,300,270	3,000,000	2,153,378	3,280,008		(4,515)			3.875	3.400	FA	43,917	116,250	03/11/2021	08/15/2059	3,058,125
91324P-EA-6	UNITEDHEALTH GROUP INC		1.F FE	4,670,500	5,000,000	3,017,551	4,691,616		4,646			3.125	3.430	MN	19,965	156,250	03/08/2021	05/15/2060	5,078,125
91324P-EF-5	UNITEDHEALTH GROUP INC		1.F FE	14,974,000	15,000,000	10,124,020	14,976,393		554			3.250	3.250	MN	62,292	487,500	05/20/2021	05/15/2051	15,243,750
91324P-FA-5	UNITEDHEALTH GROUP INC		1.F FE	4,946,200	5,000,000	5,133,898	4,953,230		7,030			4.900	5.100	AO	51,722	245,000	02/12/2025	04/15/2031	5,122,500
91324P-FB-3	UNITEDHEALTH GROUP INC		1.F FE	2,966,310	3,000,000	3,048,405	2,968,374		2,064			5.000	5.150	AO	31,667	75,000	05/07/2025	04/15/2034	3,075,000
914906-AV-4	UNIVISION COMMUNICATIONS		4.B FE	3,492,500	3,500,000	3,362,029	3,480,105		(1,638)			4.500	4.460	MN	26,250	157,500	08/10/2022	05/01/2029	3,578,750
914906-AY-8	UNIVISION COMMUNICATIONS		4.B FE	513,265	500,000	517,838	508,317		(4,649)			8.000	6.890	FA	15,111	40,000	12/04/2024	08/15/2028	520,000
91529Y-AJ-5	UNUM GROUP		2.B FE	509,423	455,000	451,861	497,268		(1,612)			5.750	4.920	FA	9,884	26,163	11/04/2016	08/15/2042	468,081
91529Y-AP-1	UNUM GROUP		2.B FE	5,366,900	5,000,000	4,021,234	5,332,347		(8,358)			4.500	4.050	JD	10,000	225,000	07/16/2021	12/15/2049	5,112,500
91529Y-AS-5	UNUM GROUP		2.B FE	15,000,000	15,000,000	12,133,356	15,000,000					4.046	4.040	FA	229,273	606,900	11/09/2021	08/15/2041	15,303,450
91836L-AA-0	VSP OPTICAL GROUP INC		2.B FE	5,031,050	5,000,000	5,058,450	5,030,983		(67)			5.450	5.360	JD	28,007		12/17/2025	12/01/2035	5,136,250
91913Y-BF-6	VALERO ENERGY CORP		2.B FE	3,092,760	3,000,000	3,088,950	3,090,575		(2,185)			5.150	4.320	FA	58,367		11/20/2025	02/15/2030	3,077,250
920253-AE-1	VALMONT INDUSTRIES INC		2.B FE	21,844,103	21,906,000	20,343,072	21,852,263		745			5.250	5.260	AO	287,516	1,150,065	01/31/2018	10/01/2054	22,481,033
920253-AF-8	VALMONT INDUSTRIES INC		2.B FE	11,998,489	10,363,000	9,547,121	11,775,767		(52,050)			5.000	3.940	AO	129,538	518,150	05/25/2021	10/01/2044	10,622,075
92343V-CM-4	VERIZON COMMUNICATIONS		2.A FE	18,538,230	18,000,000	15,782,784	18,489,302		(8,484)			5.012	4.830	FA	325,780	902,160	04/16/2019	08/21/2054	18,451,080
92343V-CZ-5	VERIZON COMMUNICATIONS		2.A FE	30,952,730	32,000,000	26,471,620	31,049,818		14,058			4.672	4.860	MS	440,206	1,495,040	03/27/2019	03/15/2055	32,747,520
92343V-FD-1	VERIZON COMMUNICATIONS		2.A FE	630,725	500,000	382,630	613,227		(3,368)			4.000	2.700	MS	5,500	20,000	06/22/2020	03/22/2050	510,000
92343V-GC-2	VERIZON COMMUNICATIONS		2.A FE	4,949,450	5,000,000	3,373,877	4,952,321		644			3.700	3.740	MS	50,875	185,000	03/11/2021	03/22/2061	5,092,500
92343V-GE-8	VERIZON COMMUNICATIONS		2.A FE	545,226	558,000	558,598	556,092		4,084			4.487	6.080	MJSD	835	28,746	12/13/2022	03/20/2026	564,260
92343V-GY-4	VERIZON COMMUNICATIONS		2.A FE	6,894,300	7,000,000	6,892,006	6,895,550		1,250			4.780	4.980	FA	126,404		11/20/2025	02/15/2035	7,167,300
92343V-GZ-1	VERIZON COMMUNICATIONS		2.A FE	2,548,575	2,500,000	2,540,970	2,548,151		(424)			5.250	4.980	AO	32,448		11/20/2025	04/02/2035	2,565,625
92343V-HA-5	VERIZON COMMUNICATIONS		2.A FE	4,713,361	4,740,000	4,790,761	4,714,340		979			5.401	5.460	JJ	132,270		07/17/2025	07/02/2037	4,868,004
92345Y-AE-6	VERISK ANALYTICS INC		2.B FE	27,121,472	27,058,000	26,317,935	27,112,135		(1,976)			5.500	5.480	JD	66,142	1,488,190	11/01/2016	06/15/2045	27,802,095
92537R-AA-7	TK ELEVATOR US NEWCO INC		4.B FE	3,110,625	3,000,000	3,000,705	3,000,000		(15,185)			5.250	4.280	JJ	72,625	157,500	12/14/2021	07/15/2027	3,078,750
92556H-AB-3	PARAMOUNT GLOBAL		2.C FE	9,016,800	10,000,000	9,616,252	9,213,271		126,824			4.950	6.810	JJ	228,250	495,000	06/05/2024	01/15/2031	10,247,500
92556H-AC-1	PARAMOUNT GLOBAL		2.C FE	4,749,350	5,000,000	3,501,402	4,771,915		4,515			4.950	5.280	MN	28,875	247,500	05/12/2020	05/19/2050	5,123,750
92748#-AA-8	VINTAGE IX B AB LLC		1.G PL	13,576,803	13,597,529	13,692,440	13,576,803					6.210	6.320	JAJO	217,761	536,192	09/03/2025	10/18/2030	13,808,657
92748@-AA-0	VINTAGE IX A AB LLC		1.F PL	1,379,450	1,381,522	1,396,871	1,379,450					6.210	6.330	JAJO	22,125	59,047	02/13/2025	10/18/2030	1,402,973
927804-GA-6	VIRGINIA ELEC & POWER CO		1.G FE	5,144,000	4,000,000	3,433,397	5,010,800		(31,089)			4.600	3.030	JD	15,333	184,000	06/23/2021	12/01/2048	4,092,000
927804-GP-3	VIRGINIA ELEC & POWER CO		1.G FE	2,539,600	2,500,000	2,529,872	2,539,253		(347)			5.000	4.750	JJ	57,639		11/20/2025	01/15/2034	2,562,500
92840V-AF-9	VISTRA OPERATIONS CO LLC		3.A FE	1,000,000	1,000,000	1,002,301	1,000,000					5.000	5.000	JJ	20,972	50,000	06/06/2019	07/31/2027	1,025,000
92840V-AP-7	VISTRA OPERATIONS CO LLC		3.A FE	1,054,300	1,000,000	1,059,177	1,041,970		(12,330)			7.750	6.090	AO	16,361	77,500	01/27/2025	10/15/2031	1,038,750
928668-AU-6	VOLKSWAGEN GROUP AMERICA		2.A FE	5,025,600	5,000,000	5,051,022	5,023,507		(2,093)			4.750	4.570	MN	31,667	118,750	09/02/2025	11/13/2028	5,118,750
92891C-CH-3	VYSTAR CREDIT UNION		2.C FE	10,000,000	10,000,000	8,300,000	10,000,000					4.250	4.250	MJSD	18,889	425,000	03/04/2022	03/15/2032	10,106,250
929160-AG-4	VULCAN MATERIALS CO		2.B FE	1,784,525	1,650,000	1,882,654	1,736,449		(4,685)			7.150	6.510	MN	10,159	117,975	01/22/2010	11/30/2037	1,708,988
929160-AV-1	VULCAN MATERIALS CO		2.B FE	1,428,120	1,395,000	1,193,489	1,422,534		(792)			4.500	4.350	JD	2,790	62,775	08/23/2017	06/15/2047	1,426,388
929160-AY-5	VULCAN MATERIALS CO		2.A FE	3,496,045	3,500,000	3,067,368	3,496,618		85			4.700	4.700	MS	54,833	164,500	02/20/2018	03/01/2048	3,582,250
929328-AG-7	WSFS FINANCIAL CORP		1.G FE	3,006,330	3,000,000	2,999,057	3,006,290		(40)			5.375	5.320	JD	8,958		12/16/2025	12/15/2035	3,083,860
92933B-AQ-7	WMG ACQUISITION CORP		2.C FE	9,573,800	10,000,000	9,591,200	9,578,619		4,819			3.875	4.920	JJ	178,681		12/08/2025	07/15/2030	10,193,750
92933B-AT-1	WMG ACQUISITION CORP		2.C FE	9,239,375	9,750,000	9,385,025	9,327,741		43,620			3.750	4.970	JD	30,469	234,375	09/03/2025	12/01/2029	9,932,813
92940P-AD-6	WRKCO INC		2.B FE	9,980,100	10,000,000	10,182,526	9,997,941		580			4.900	4.900	MS	144,278	490,000	11/27/2018	03/15/2029	10,245,000
92966*-AG-4	WABASH VALLEY POWER		1.F	909,437	909,437	924,216	909,437					6.140	6.140	JAJO	9,462	55,839	06/21/2007	01/31/2028	108,962
94106L-BQ-1	WASTE MANAGEMENT INC		1.G FE	2,691,180	3,000,000	2,807,484	2,758,338		64,004			2.000	4.570	JD	5,000	60,000	12/12/2024	06/01/2029	3,030,000
94973V-AT-4	ELEVANCE HEALTH INC		2.A FE	4,419,520	4,000,000	4,005,799	4,284,824		(12,851)			5.800	5.100	FA	87,644	232,000	08/16/2011	08/15/2040	4,116,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
94973V-BL-0	ELEVANCE HEALTH INC		2.A FE	7,490,912	6,305,000	5,354,811	7,407,011		(22,483)			4.850	3.810	FA	115,522	305,793	01/12/2022	08/15/2054	6,457,896
949746-RF-0	WELLS FARGO & COMPANY		2.B FE	12,874,400	11,000,000	10,898,806	12,663,828		(59,517)			5.606	4.380	JJ	284,349	616,660	03/23/2022	01/15/2044	11,308,330
94974B-GU-8	WELLS FARGO & COMPANY		2.B FE	13,382,955	13,500,000	11,861,940	13,400,951		2,699			4.750	4.800	JD	42,750	641,250	09/11/2018	12/07/2046	13,820,625
95000U-2J-1	WELLS FARGO & COMPANY		2.A FE	5,003,559	5,645,000	5,272,343	5,106,843		103,285			2.572	5.130	FA	56,463	145,189	01/29/2025	02/11/2031	5,785,060
95000U-2M-4	WELLS FARGO & COMPANY		2.A FE	10,327,590	10,500,000	9,595,543	10,345,084		6,936			5.013	5.110	AO	127,205	526,365	06/27/2022	04/04/2051	10,930,619
95000U-3K-7	WELLS FARGO & COMPANY		1.E FE	546,312	544,000	567,593	546,272		(18)			5.499	5.430	JJ	13,129	29,915	07/24/2024	01/23/2035	558,878
95000U-3N-1	WELLS FARGO & COMPANY		1.E FE	4,889,700	5,000,000	5,107,655	4,895,393		5,693			5.211	5.470	JD	20,265	260,550	05/27/2025	12/03/2035	5,126,750
95101V-AA-7	WESLEYAN UNIVERSITY		1.D FE	14,097,310	14,000,000	11,311,160	14,097,354		(121)			4.781	4.740	JJ	334,670	669,340	11/30/2017	07/01/2116	14,334,670
958102-AR-6	WESTERN DIGITAL CORP		2.C FE	6,962,320	7,000,000	6,454,540	6,975,787		3,556			3.100	3.160	FA	90,417	217,000	01/05/2022	02/01/2032	7,108,500
958254-AJ-3	WESTERN MIDSTREAM OPERAT		2.C FE	4,000,000	4,000,000	3,448,939	4,000,000					5.300	5.300	MS	70,667	212,000	02/23/2018	03/01/2048	4,106,000
963320-AV-8	WHIRLPOOL CORP		3.A FE	15,565,169	15,785,000	11,852,463	15,580,334		5,212			4.500	4.590	JD	59,194	710,325	06/09/2022	06/01/2046	16,140,163
963320-AX-4	WHIRLPOOL CORP		3.A FE	8,201,833	7,576,000	5,587,679	8,113,660		(17,259)			4.600	4.060	MN	44,530	348,496	06/09/2022	05/15/2050	7,750,248
963320-BD-7	WHIRLPOOL CORP		3.A FE	2,520,745	2,500,000	2,496,962	2,520,041		(704)			6.125	5.900	JD	6,806	78,264	12/08/2025	06/15/2030	2,576,563
96332H-CG-2	WHIRLPOOL CORP		3.A FE	1,704,449	1,575,000	1,287,532	1,676,467		(3,812)			5.150	4.600	MS	27,038	81,113	04/10/2017	03/01/2043	1,615,556
96949L-AC-9	WILLIAMS COMPANIES INC		2.B FE	1,112,500	1,000,000	917,757	1,095,587		(3,129)			5.100	4.360	MS	15,017	51,000	12/18/2019	09/15/2045	1,025,500
97068L-AB-4	WILLIS-KNIGHTON MED CTR		1.F FE	6,500,000	6,500,000	4,081,461	6,500,000					3.065	3.060	MS	66,408	199,225	02/03/2021	03/01/2051	6,599,613
97650W-AG-3	WINTRUST FINANCIAL CORP		2.A FE	14,821,250	15,000,000	14,922,566	14,867,026		34,174			4.850	5.130	JD	50,521	727,500	08/28/2024	06/06/2029	15,363,750
98138H-AJ-0	WORKDAY INC		2.A FE	966,140	1,000,000	956,868	977,139		3,136			3.800	4.220	AO	9,500	38,000	04/14/2022	04/01/2032	1,019,000
983024-AN-0	WYETH LLC		1.F FE	8,793,600	8,240,000	8,865,122	8,784,635		(8,965)			5.950	5.160	AO	122,570	141,015	11/20/2025	04/01/2037	8,485,140
983196-AA-4	WYNNTON FUNDING TRUST		1.G FE	2,017,680	2,000,000	2,012,790	2,017,577		(103)			5.251	5.130	FA	36,174		11/20/2025	08/15/2035	2,052,510
98388M-AD-9	XCEL ENERGY INC		2.A FE	212,426	224,000	222,773	214,204		1,246			4.600	5.410	JD	859	10,304	07/24/2024	06/01/2032	229,152
988498-AL-5	YUM! BRANDS INC		3.C FE	2,090,600	2,000,000	2,001,590	2,039,325		(9,362)			4.750	4.180	JJ	43,806	95,000	12/04/2019	01/15/2030	2,047,500
98956P-AB-8	ZIMMER BIOMET HOLDINGS		2.B FE	9,033,490	9,000,000	9,315,711	9,022,680		(1,047)			5.750	5.720	MN	44,563	517,500	01/11/2010	11/30/2039	9,258,750
98978V-AH-6	ZOETIS INC		2.A FE	3,507,849	3,600,000	3,304,338	3,531,821		2,514			4.700	4.860	FA	70,500	169,200	10/31/2013	02/01/2043	3,684,600
98980B-AA-1	ZIPRECRUITER INC		4.B FE	3,032,500	3,000,000	2,355,516	3,007,381		(6,777)			5.000	4.750	JJ	69,167	150,000	01/07/2022	01/15/2030	3,075,000
L9031*-AK-7	TIL HOLDINGS LLC		2.B PL	4,000,000	4,000,000	4,042,760	4,000,000					5.630	5.630	JJ	111,974		07/02/2025	07/09/2032	4,112,600
L9031*-AL-5	TIL HOLDINGS LLC		2.B PL	7,000,000	7,000,000	7,064,050	7,000,000					5.980	5.980	JJ	208,137		07/02/2025	07/09/2035	7,209,300
Q7397#-AT-1	PRATT FINANCE PR		2.B PL	4,370,000	4,000,000	3,371,600	4,277,070		(21,929)			3.880	3.100	JJ	72,427	155,200	07/13/2021	07/13/2036	4,077,600
Q7397#-AU-8	PRATT FINANCE PR		2.B PL	6,555,000	6,000,000	5,057,400	6,415,606		(32,893)			3.880	3.100	JJ	108,640	232,800	07/13/2021	07/13/2036	6,116,400
U4327B-AB-6	HIKMA FINANCE USA LLC		2.B FE	1,224,000	1,200,000	1,210,560	1,223,291		(709)			5.125	4.640	JJ	29,554		10/28/2025	07/08/2030	1,230,750
U9841M-AA-0	WIPRO IT SERVICES, LLC 1.5% 23 JUN 2026		1.G FE	2,917,114	3,200,000	3,158,654	3,151,785		97,548			1.500	4.720	JD	1,067	48,000	10/08/2024	06/23/2026	3,768,050
008916-AC-2	NUTRIEN CA HOLDINGS ULC		2.B IF	1,512,968	1,500,000	1,514,117	1,512,913		(55)			7.800	6.950	FA	48,750		12/29/2025	02/01/2027	1,558,500
06367W-TR-4	BANK OF MONTREAL		1.F FE	20,000,000	20,000,000	14,200,000	24,795,163		870,841			0.000	3.600	N/A			12/23/2019	12/27/2049	25,687,500
06368F-AD-1	BANK OF MONTREAL		1.F FE	483,190	500,000	501,160	494,119		3,193			4.315	6.100	MJSD	1,019	24,914	12/16/2022	09/15/2026	505,514
06417X-AE-1	BANK OF NOVA SCOTIA		1.F FE	3,316,034	4,013,000	3,584,158	3,535,345		66,311			2.450	4.720	FA	40,693	98,319	06/29/2022	02/02/2032	4,062,159
06418B-AE-8	BANK OF NOVA SCOTIA		1.F FE	5,000,000	5,000,000	4,946,159	5,000,000					2.951	2.950	MS	45,085	147,550	03/07/2022	03/11/2027	5,073,775
0778FP-AA-7	BELL CANADA		2.B FE	11,919,457	12,151,000	10,020,908	11,953,244		5,029			4.464	4.580	AO	135,605	542,421	05/15/2018	04/01/2048	12,422,210
11271L-AB-8	BROOKFIELD FINANCE INC		1.G	21,147,774	20,524,000	17,759,244	21,063,907		(15,186)			4.700	4.500	MS	270,632	964,628	03/16/2020	09/20/2047	21,006,314
11271L-AD-4	BROOKFIELD FINANCE INC		1.G	7,460,706	6,600,000	6,704,200	6,993,608		(124,358)			4.850	2.760	MS	81,803	320,100	02/02/2022	03/29/2029	6,760,050
11271L-AF-9	BROOKFIELD FINANCE INC		1.G FE	2,712,573	2,750,000	1,909,154	2,716,515		806			3.500	3.570	MS	24,330	96,250	09/24/2020	03/30/2051	2,798,125
11276B-AA-7	BROOKFIELD INFRA FIN ULC		2.C FE	5,000,000	5,000,000	5,026,630	5,000,000					6.750	6.750	MS	99,375	268,125	11/21/2024	03/15/2055	5,168,750
125491-AN-0	CI FINANCIAL CORP		2.C FE	14,980,950	15,000,000	13,624,200	14,989,791		1,869			3.200	3.210	JD	18,667	480,000	12/10/2020	12/17/2030	15,240,000
125491-AT-7	CI FINANCIAL CORP		2.C FE	2,969,400	3,000,000	3,191,300	2,977,887		5,465			7.500	7.750	MN	19,375	225,000	05/22/2024	05/30/2029	3,112,500
13607H-R5-3	CANADIAN IMPERIAL BANK		1.F FE	14,245,320	16,000,000	15,243,526	14,767,646		163,462			3.600	5.040	AO	134,400	576,000	09/13/2022	04/07/2032	16,288,000
136375-CP-5	CANADIAN NATL RAILWAY		1.F FE	5,914,853	5,350,000	4,068,242	5,853,133		(16,263)			3.650	3.050	FA	80,280	195,275	01/07/2022	02/03/2048	5,447,638

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
13645R-AX-2	CANADIAN PACIFIC RAILWAY		2.A FE	1,058,340	1,000,000	996,600	1,058,229		(20)			6.125	5.780	MS	18,035	61,250	09/24/2015	09/15/2115	1,030,625
13648T-AH-0	CANADIAN PACIFIC RAILWAY		2.A FE	4,703,028	4,100,000	3,044,541	4,678,921		(5,547)			4.200	3.550	MN	22,003	172,200	01/11/2021	11/15/2069	4,186,100
286181-AH-5	ELEMENT FLEET MANAGEMENT		2.A FE	7,000,000	7,000,000	7,062,005	7,000,000					6.271	6.270	JD	6,097	438,970	06/21/2023	06/26/2026	7,219,485
290876-AD-3	EMERA INC		3.A FE	3,000,000	3,000,000	3,013,731	3,000,000					6.750	9.020	JD	9,000	202,500	06/09/2016	06/15/2076	3,137,110
303901-BN-1	FAIRFAX FINL HLDGS LTD		2.A FE	5,134,850	5,000,000	5,301,936	5,117,257		(11,857)			6.000	5.620	JD	20,000	300,000	06/18/2024	12/07/2033	5,150,000
303901-BX-9	FAIRFAX FINL HLDGS LTD		2.A FE	15,405,949	14,811,000	15,365,860	15,397,416		(8,533)			5.750	5.200	MN	96,991	425,816	11/05/2025	05/20/2035	15,236,816
31429K-AH-6	FED CAISSES DESJARDINS		1.E FE	4,944,400	5,000,000	5,049,550	4,980,246		11,289			4.550	4.800	FA	80,889	227,500	08/22/2022	08/23/2027	5,113,750
45823T-AL-0	INTACT FINANCIAL CORP		1.G FE	7,000,000	7,000,000	7,229,387	7,000,000					5.459	5.450	MS	105,086	382,130	09/15/2022	09/22/2032	7,191,065
66977W-AR-0	NOVA CHEMICALS CORP		3.C FE	2,511,250	2,500,000	2,515,293	2,491,866		4,092			5.250	5.420	JD	10,938	131,250	11/18/2024	06/01/2027	2,565,625
66977W-AS-8	NOVA CHEMICALS CORP		3.C FE	999,800	1,000,000	974,606	999,923		21			4.250	4.250	MN	5,431	42,500	01/05/2022	05/15/2029	1,021,250
66977W-AU-3	NOVA CHEMICALS CORP		3.C FE	1,610,055	1,500,000	1,601,648	1,576,602		(25,821)			9.000	6.830	FA	51,000	135,000	09/04/2024	02/15/2030	1,567,500
67077M-AF-5	NUTRIEN LTD		2.B FE	5,790,469	5,526,000	5,788,034	5,682,516		(10,215)			5.875	5.520	JD	27,054	324,653	10/19/2010	12/01/2036	5,688,326
67077M-AG-3	NUTRIEN LTD		2.B FE	2,960,942	3,000,000	3,009,072	2,972,738		1,133			5.625	5.710	JD	14,063	168,750	01/05/2011	12/01/2040	3,084,375
683715-AC-0	OPEN TEXT CORP		3.B FE	1,421,995	1,500,000	1,472,082	1,446,665		23,118			3.875	5.670	FA	21,958	58,125	12/09/2024	02/15/2028	1,529,063
683715-AD-8	OPEN TEXT CORP		3.B FE	998,750	1,000,000	949,030	999,345		152			3.875	3.890	JD	3,229	38,750	11/10/2021	12/01/2029	1,019,375
71644E-AG-7	SUNCOR ENERGY INC		2.A FE	1,484,454	1,420,000	1,476,123	1,455,755		(2,834)			5.950	5.600	MN	10,796	84,490	08/30/2011	05/15/2035	1,462,245
775109-AZ-4	ROGERS COMMUNICATIONS IN		2.C FE	7,672,615	7,500,000	7,069,376	7,637,003		2,728			5.450	5.280	AO	102,188	408,750	12/18/2013	10/01/2043	7,704,375
775109-BB-6	ROGERS COMMUNICATIONS IN		2.C FE	12,450,040	12,298,000	10,965,790	12,426,361		7,818			5.000	4.910	MS	181,054	614,900	12/03/2015	03/15/2044	12,605,450
775109-BG-5	ROGERS COMMUNICATIONS IN		2.C FE	3,017,160	3,000,000	2,375,020	3,017,690		2,509			4.300	4.250	FA	48,733	129,000	03/17/2020	02/15/2048	3,064,500
78016E-YD-3	ROYAL BANK OF CANADA		1.E FE	1,098,201	1,141,000	1,143,760	1,124,509		8,210			4.502	6.340	FMAN	8,562	57,375	12/16/2022	11/02/2026	1,154,128
78016H-ZT-0	ROYAL BANK OF CANADA		1.E FE	5,037,500	5,000,000	5,051,740	5,022,722		(14,778)			4.875	4.420	JJ	109,688	121,875	04/09/2025	01/19/2027	5,121,875
78017D-AJ-7	ROYAL BANK OF CANADA		1.E FE	7,022,582	7,000,000	7,033,167	7,022,324		(258)			5.170	5.100	FMAN	60,317		11/24/2025	05/02/2031	7,089,470
78478E-AC-2	ST MARYS CEMENT INC		2.C FE	1,315,885	1,330,000	1,371,762	1,317,802		1,120			5.750	5.890	AO	18,906	76,475	04/01/2024	04/02/2034	1,368,238
867229-AE-6	SUNCOR ENERGY INC		2.A FE	11,341,200	10,000,000	10,770,185	10,850,840		(46,386)			6.500	5.540	JD	28,889	650,000	11/01/2010	06/15/2038	10,325,000
878742-AE-5	TECK RESOURCES LIMITED		2.C FE	1,153,970	1,000,000	1,062,970	1,107,947		(8,540)			6.125	4.730	AO	15,313	61,250	12/09/2019	10/01/2035	1,030,625
878742-AS-4	TECK RESOURCES LIMITED		2.C FE	4,938,920	4,000,000	4,083,002	4,761,110		(38,807)			6.000	4.200	FA	90,667	240,000	01/07/2021	08/15/2040	4,120,000
878742-AZ-8	TECK RESOURCES LIMITED		2.C FE	6,147,300	5,000,000	4,641,031	5,987,135		(42,128)			5.400	3.780	FA	112,500	270,000	12/20/2021	02/01/2043	5,135,000
87971M-BH-5	TELUS CORP		2.B FE	1,234,500	1,250,000	1,063,086	1,236,567		323			4.600	4.670	MN	7,188	57,500	06/07/2018	11/16/2048	1,278,750
89115A-2E-1	TORONTO-DOMINION BANK		1.F FE	10,543,560	11,000,000	10,978,660	10,677,872		41,499			4.456	4.990	JD	31,316	490,160	09/13/2022	06/08/2032	11,245,080
98417E-AC-4	GLENCORE FINANCE CANADA		2.A FE	5,442,800	5,000,000	5,641,572	5,410,480		(23,279)			6.900	5.920	MN	44,083	345,000	07/24/2024	11/15/2037	5,172,500
00131L-AE-5	AIA GROUP LTD		1.E FE	3,674,515	3,700,000	3,315,652	3,679,347		593			4.500	4.540	MS	48,563	166,500	04/22/2016	03/16/2046	3,783,250
00135T-AE-4	AIB GROUP PLC		2.A FE	5,000,000	5,000,000	5,327,700	5,000,000					5.871	5.630	MS	75,834	293,550	03/21/2024	03/28/2035	5,078,364
00185A-AB-0	AON GLOBAL LTD		2.A FE	5,630,540	6,000,000	5,040,729	5,729,508		10,184			4.250	4.630	JD	13,458	255,000	06/11/2013	12/12/2042	6,127,500
00185A-AC-8	AON GLOBAL LTD		2.A FE	5,075,136	5,400,000	4,645,751	5,159,140		8,674			4.450	4.830	MN	24,698	240,300	06/07/2013	05/24/2043	5,520,150
00185A-AH-7	AON GLOBAL LTD		2.A FE	3,090,173	3,100,000	2,754,311	3,092,206		241			4.750	4.770	MN	18,815	147,250	05/13/2015	05/15/2045	3,173,625
00217G-AC-7	APTIV SWISS HOLDINGS LTD		2.B FE	1,500,585	1,500,000	1,154,430	1,500,466		(12)			4.150	4.140	MN	10,375	62,250	02/09/2022	05/01/2052	1,531,125
00253X-AB-7	AMERICAN AIRLINES/AADVAN		3.A FE	4,383,790	4,500,000	4,582,526	4,426,156		32,048			5.750	6.670	JAJO	51,031	229,281	04/30/2025	04/20/2029	380,391
00652M-AE-2	ADANI PORTS AND SPECIAL		2.C FE	5,889,402	5,810,000	5,637,435	5,841,920		(8,329)			4.375	4.200	JJ	125,682	254,188	01/15/2020	07/03/2029	5,937,094
00654G-AA-1	ADANI ELECTRICITY MUMBAI		2.C FE	3,740,000	3,740,000	3,479,958	3,740,000					3.949	3.940	FA	57,026	147,693	02/05/2020	02/12/2030	3,813,846
00774M-AX-3	AERCAP IRELAND CAP/GLOBA		2.A FE	10,360,690	11,000,000	10,156,514	10,450,657		55,799			3.300	4.210	JJ	152,258	297,000	04/24/2025	01/30/2032	11,181,500
00774M-AZ-8	AERCAP IRELAND CAP/GLOBA		2.A FE	10,055,425	10,000,000	8,171,845	10,046,665		(2,225)			3.850	3.800	AO	66,306	385,000	10/21/2021	10/29/2041	10,192,500
00787C-AD-4	AEROPUERTO INTL TOCUMEN		2.C FE	4,592,975	5,120,000	4,274,432	4,689,726		30,010			4.000	5.010	FA	79,644	204,800	06/29/2022	08/11/2041	313,344
00787C-AE-2	AEROPUERTO INTL TOCUMEN		2.C FE	5,765,938	5,720,000	4,650,360	5,762,165		(930)			5.125	5.070	FA	114,003	293,150	08/06/2021	08/11/2061	205,330
007924-AJ-2	AEGON LTD		2.C FE	8,000,000	8,000,000	8,079,016	8,000,000					5.500	6.850	AO	97,778	440,000	04/04/2018	04/11/2048	8,286,711
00946A-AF-1	AIRPORT AUTHORITY HK		1.B FE	771,260	980,000	739,237	776,796		2,129			3.500	4.690	JJ	16,102	34,300	04/25/2023	01/12/2062	997,150

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
01609W-AZ-5	ALIBABA GROUP HOLDING LTD		1.E FE	4,219,794	4,180,000	2,838,057	4,215,783		(958)			3.150	3.100	FA	51,937	131,670	06/21/2021	02/09/2051	4,245,835
01609W-BA-9	ALIBABA GROUP HOLDING		1.E FE	11,044,730	11,000,000	7,126,143	11,042,100		(654)			3.250	3.230	FA	141,014	357,500	07/20/2021	02/09/2061	11,178,750
02364W-BE-4	AMERICA MOVIL SAB DE CV		2.A FE	6,808,030	7,740,000	6,721,311	6,876,176		31,727			4.375	5.400	JJ	155,203	338,625	10/22/2024	07/16/2042	7,909,313
02364W-BJ-3	AMERICA MOVIL SAB DE CV		1.G FE	1,508,760	1,650,000	1,553,819	1,523,210		14,450			2.875	4.850	MN	7,116	23,719	06/10/2025	05/07/2030	1,673,719
02364W-BK-0	AMERICA MOVIL SAB DE CV		1.G FE	505,809	520,000	522,013	506,922		1,113			4.700	5.150	JJ	10,862	12,220	05/06/2025	07/21/2032	532,220
032523-AB-8	ANADOLU EFES BIR		3.B FE	2,461,213	2,410,000	2,253,265	2,429,234		(8,131)			3.375	3.000	JD	452	81,338	11/12/2021	06/29/2028	2,450,669
034863-AX-8	ANGLO AMERICAN CAPITAL		2.B FE	1,961,534	2,303,000	2,122,661	2,094,488		38,763			2.625	4.800	MS	18,640	60,454	05/05/2022	09/10/2030	2,333,227
034863-BA-7	ANGLO AMERICAN CAPITAL PLC		2.B FE	1,318,138	1,560,000	1,440,558	1,390,084		27,649			2.875	5.290	MS	12,957	44,850	04/11/2023	03/17/2031	1,582,425
034863-BB-5	ANGLO AMERICAN CAPITAL		2.B FE	9,954,850	10,000,000	9,867,683	9,977,771		6,378			3.875	3.940	MS	113,021	387,500	03/14/2022	03/16/2029	10,193,750
034863-BC-3	ANGLO AMERICAN CAPITAL		2.B FE	8,353,853	9,390,000	7,893,993	8,403,114		16,371			4.750	5.510	MS	130,091	446,025	04/11/2023	03/16/2052	9,613,013
034863-BE-9	ANGLO AMERICAN CAPITAL		2.B FE	14,771,650	15,000,000	15,733,590	14,802,259		18,007			5.750	5.950	AO	206,042	862,500	06/11/2024	04/05/2034	15,431,250
03835V-AF-3	APTIV SWISS HOLDINGS LTD		2.B FE	10,666,326	10,455,000	8,476,119	10,628,712		(5,315)			4.400	4.270	AO	115,005	460,020	10/19/2017	10/01/2046	10,685,010
03835V-AJ-5	APTIV SWISS HOLDINGS LTD		2.B FE	2,734,920	3,000,000	1,926,912	2,756,231		5,631			3.100	3.580	JD	7,750	93,000	01/11/2022	12/01/2051	3,046,500
04342J-AA-5	ASB BANK LIMITED		1.F FE	10,000,000	10,000,000	10,128,349	10,000,000					5.284	5.280	JD	20,549	528,400	06/08/2022	06/17/2032	10,264,200
052528-AP-1	AUST & NZ BANKING GROUP		1.G FE	5,000,400	4,500,000	4,976,340	4,993,866		(6,534)			6.742	4.850	JD	19,383	151,695	11/20/2025	12/08/2032	4,651,695
052528-AT-3	AUST & NZ BANKING GROUP		1.G FE	9,980,000	10,000,000	10,047,515	9,981,748		1,403			5.204	5.220	MS	131,546	520,400	09/26/2024	09/30/2035	10,260,200
05454N-AA-7	AXALTA COAT/DUTCH HLD BV		3.C FE	500,000	500,000	500,507	500,000					4.750	4.750	JD	1,056	23,750	06/01/2020	06/15/2027	511,875
055451-AV-0	BHP BILLITON FIN USA LTD		1.F FE	1,162,586	1,020,000	968,691	1,135,759		(4,367)			5.000	4.090	MS	12,892	51,000	01/30/2019	09/30/2043	1,045,500
055451-BL-1	BHP BILLITON FIN USA LTD		1.F FE	3,602,542	3,700,000	3,830,573	3,608,292		5,750			5.300	5.650	FA	70,814	98,050	04/09/2025	02/21/2035	3,798,050
05571A-AY-1	BPCE SA		2.A FE	5,025,800	5,000,000	5,214,328	5,025,110		(464)			5.936	5.830	MN	25,558	296,800	07/24/2024	05/30/2035	5,138,500
05581K-AG-6	BNP PARIBAS		1.E FE	1,575,946	1,526,000	1,625,933	1,571,140		(3,266)			5.894	5.420	JD	6,496	89,942	07/24/2024	12/05/2034	1,568,392
059514-AE-9	BANCO DE BOGOTA SA		3.B FE	5,666,968	5,750,000	5,720,229	5,734,192		9,389			4.375	4.550	FA	103,420	251,563	07/28/2017	08/03/2027	5,875,781
05964H-AF-2	BANCO SANTANDER SA		1.G FE	3,387,776	3,200,000	3,174,960	3,270,086		(31,320)			3.800	2.740	FA	43,236	121,600	02/02/2022	02/23/2028	3,260,800
05964H-AS-4	BANCO SANTANDER SA		1.G FE	8,534,440	8,500,000	8,655,917	8,512,203		(7,002)			5.294	5.200	FA	166,246	449,990	08/12/2022	08/18/2027	8,724,995
05964H-BG-9	BANCO SANTANDER SA		1.E FE	3,534,965	3,500,000	3,674,465	3,530,769		(4,196)			5.439	5.250	JJ	87,779	95,183	01/29/2025	07/15/2031	3,595,183
05964H-BJ-3	BANCO SANTANDER SA		1.G FE	5,000,000	5,000,000	5,207,000	5,000,000					5.565	5.560	JJ	126,758	139,125	01/07/2025	01/17/2030	5,139,125
05971V-2D-6	BANCO DE CREDITO DEL PER 3.25% 30 SEMP		3.A FE	2,516,800	2,860,000	2,820,459	2,629,251		34,031			3.250	4.870	MS	23,496	92,950	06/29/2022	09/30/2031	2,906,475
05971V-2E-4	BANCO DE CREDITO DEL PER 5.85% 11 JAN		2.C FE	2,514,651	2,490,000	2,594,122	2,506,917		(5,117)			5.850	5.590	JJ	72,833	145,665	06/12/2024	01/11/2029	2,562,833
06675D-CP-5	BANQUE FED CRED MUTUEL		1.E FE	7,066,304	7,000,000	7,065,740	7,065,462		(842)			5.390	5.200	JAJO	74,412		11/24/2025	01/22/2030	7,096,421
067316-AH-2	BACARDI LTD		2.C FE	20,092,505	15,418,000	13,723,229	19,535,067		(123,572)			5.300	3.530	MN	104,414	817,154	02/16/2022	05/15/2048	15,826,577
06738E-AJ-4	BARCLAYS PLC		2.A FE	12,826,450	12,000,000	11,526,428	12,665,343		(20,491)			5.250	4.800	FA	234,500	630,000	08/05/2016	08/17/2045	12,315,000
06738E-AV-7	BARCLAYS PLC		2.A FE	32,741,556	25,545,000	23,510,573	31,892,794		(206,536)			4.950	3.300	JJ	600,627	1,264,478	12/28/2021	01/10/2047	26,177,239
06738E-CD-5	BARCLAYS PLC		2.A FE	1,043,700	1,000,000	1,056,836	1,019,921		(9,953)			7.385	6.210	MN	12,103	73,850	06/23/2023	11/02/2028	1,036,925
07586P-AA-9	BECLE SA DE CV		2.C FE	2,299,080	2,760,000	2,408,987	2,324,963		25,883			2.500	5.740	AO	14,758	34,500	07/31/2025	10/14/2031	2,794,500
09659T-2A-8	BNP PARIBAS		2.A FE	1,247,740	1,308,000	1,300,046	1,256,124		5,878			4.375	5.040	MS	19,075	57,225	07/24/2024	03/01/2033	1,336,613
09659W-2F-0	BNP PARIBAS		1.G FE	3,065,216	2,800,000	2,805,478	2,912,226		(40,742)			4.400	2.800	FA	46,884	123,200	02/02/2022	08/14/2028	2,861,600
09659W-2P-8	BNP PARIBAS		1.G FE	8,236,950	10,000,000	9,128,942	8,730,833		201,145			2.871	5.590	AO	57,420	287,100	04/17/2024	04/19/2032	10,254,383
09659W-2R-4	BNP PARIBAS		1.G FE	4,113,300	5,000,000	4,728,611	4,554,203		146,561			2.159	5.540	MS	31,785	107,950	06/14/2022	09/15/2029	5,122,700
09659W-2X-1	BNP PARIBAS		1.G FE	1,981,315	1,966,000	2,065,696	1,981,009		(218)			5.738	5.610	FA	41,050	112,809	07/24/2024	02/20/2035	2,020,753
09659W-3B-8	BNP PARIBAS		1.G FE	22,090,391	22,000,000	22,260,040	22,078,307		(12,084)			5.350	5.280	FMAN	170,011	442,827	11/24/2025	05/09/2029	22,281,318
111021-AL-5	BRITISH TELECOMMUNICATIO		2.B FE	3,544,110	3,000,000	3,078,541	3,219,054		(78,486)			5.125	2.290	JD	11,531	153,750	09/09/2021	12/04/2028	3,076,875
111021-AN-1	BRITISH TELECOMMUNICATIO		2.B FE	9,736,503	8,850,000	7,011,000	9,650,335		(21,373)			4.250	3.660	MN	55,374	376,125	11/03/2021	11/08/2049	9,038,063
11272B-AA-1	BROOKFIELD FIN I UK PLC		1.G	18,294,100	22,000,000	19,284,375	18,597,325		303,225			2.340	5.350	JJ	215,930	257,400	05/07/2025	01/30/2032	22,257,400
11778B-AB-8	SKY GROUP FINANCE PLC		1.G FE	16,295,272	13,920,000	15,270,356	15,402,638		(114,368)			6.500	5.100	AO	191,013	904,800	11/29/2016	10/15/2035	14,372,400
12661P-AE-9	CSL FINANCE PLC		1.G FE	11,670,140	12,000,000	10,351,675	11,689,037		5,519			4.750	4.920	AO	101,333	570,000	06/16/2022	04/27/2052	12,285,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
12704P-AA-6	CRH SMW FINANCE DAC		2.A FE	5,168,300	5,000,000	5,161,894	5,154,958		(13,342)			5.200	4.180	MN	28,889	130,000	09/03/2025	05/21/2029	5,130,000
151290-BZ-5	CEMEX SAB DE CV		2.C FE	2,270,372	2,480,000	2,374,738	2,302,840		25,203			3.875	5.380	JJ	45,381	85,638	07/31/2025	07/11/2031	2,528,050
171653-AA-6	FIBRA SOMA TRUST F/6185		3.A FE	2,010,214	2,480,000	2,178,878	2,092,836		53,637			4.375	7.900	JJ	47,921	108,500	06/05/2024	07/22/2031	2,534,250
18452F-AB-7	CLEAR BLUE FIN HLDGS		2.C FE	4,000,000	4,000,000	3,807,276	4,000,000					5.375	5.370	JD	597	215,000	12/22/2021	12/30/2028	4,107,500
202712-BJ-3	COMMONWEALTH BANK AUST		1.G FE	14,918,110	14,000,000	11,439,834	14,822,329		(25,285)			4.316	3.890	JJ	287,014	604,240	12/20/2021	01/10/2048	14,302,120
202712-BV-6	COMMONWEALTH BANK AUST		1.G FE	5,033,400	5,000,000	5,270,391	5,031,711		(1,689)			5.837	5.730	MS	87,555	145,925	04/23/2025	03/13/2034	5,145,925
2027A0-JN-0	COMMONWEALTH BANK AUST		1.D FE	8,767,300	9,165,000	7,479,862	8,826,093		9,581			3.900	4.160	JJ	167,796	357,435	02/14/2019	07/12/2047	9,343,718
2027A0-KK-4	COMMONWEALTH BANK AUST		1.D FE	4,840,650	5,000,000	4,931,436	4,899,211		58,561			2.552	4.290	MS	37,926	63,800	04/09/2025	03/14/2027	5,063,800
204429-AA-2	CIA CERVECERIAS UNIDAS		2.B FE	2,298,400	2,600,000	2,358,597	2,314,556		16,156			3.350	5.500	JJ	39,195		08/01/2025	01/19/2032	2,643,550
210314-AB-6	TRANSMANTARO		2.C FE	6,544,602	6,600,000	6,565,020	6,541,963		4,891			4.700	4.840	AO	64,625	289,755	05/06/2025	04/16/2034	2,752,078
22303Q-AH-3	COVIDIEN INTL FINANCE SA		1.G FE	7,634,434	6,645,000	7,431,161	7,246,212		(35,468)			6.550	5.490	AO	91,886	435,248	01/13/2011	10/15/2037	6,862,624
225313-AQ-8	CREDIT AGRICOLE SA		2.A FE	1,020,700	1,000,000	1,061,712	1,019,299		(891)			6.251	5.940	JJ	29,692	62,510	07/24/2024	01/10/2035	1,031,800
22535W-AB-3	CREDIT AGRICOLE LONDON		1.G FE	1,926,244	1,976,000	1,977,254	1,954,486		19,929			4.125	5.230	JJ	38,717	81,510	07/24/2024	01/10/2027	2,016,755
22535W-AJ-6	CREDIT AGRICOLE SA		1.G FE	336,973	325,000	342,529	333,281		(2,464)			6.316	5.300	AO	5,018	20,527	07/24/2024	10/03/2029	334,019
22535W-AN-7	CREDIT AGRICOLE SA		1.G FE	7,090,790	7,000,000	7,383,709	7,089,119		(1,671)			5.862	5.660	JJ	196,051	205,170	04/24/2025	01/09/2036	7,190,050
22535W-AS-6	CREDIT AGRICOLE SA		1.G FE	2,002,420	2,000,000	1,997,384	2,002,420					4.818	4.790	MS	25,696		11/20/2025	09/25/2033	2,050,500
225401-BG-2	UBS GROUP AG		1.F FE	9,442,620	9,000,000	9,817,636	9,414,119		(28,501)			6.301	5.560	MS	155,950	283,545	04/23/2025	09/22/2034	9,283,545
23330J-AB-7	DP WORLD LTD UAE		2.B FE	5,619,940	5,370,000	5,263,223	5,591,085		(5,417)			5.625	5.290	MS	80,550	302,063	12/04/2019	09/25/2048	5,521,031
251526-CS-6	DEUTSCHE BANK NY		2.A FE	7,354,480	7,000,000	7,336,770	7,310,087		(44,393)			6.720	4.430	JJ	212,987		09/02/2025	01/18/2029	7,240,450
251526-CV-9	DEUTSCHE BANK NY		2.A FE	6,003,134	5,915,000	6,007,831	5,963,883		(37,337)			5.706	4.920	FA	134,066	337,510	12/09/2024	02/08/2028	6,071,274
251526-DA-4	DEUTSCHE BANK NY		2.A FE	10,278,000	10,000,000	10,260,000	10,275,019		(2,981)			5.297	4.590	MN	76,512		12/11/2025	05/09/2031	10,270,500
251526-DC-0	DEUTSCHE BANK NY		2.A FE	6,982,780	7,000,000	6,989,500	6,983,606		826			5.287	5.400	FMAN	59,627		11/24/2025	08/04/2031	7,094,580
25156P-BC-6	DEUTSCHE TELEKOM INT FIN		2.A FE	2,881,121	2,900,000	2,797,479	2,886,241		790			4.750	4.800	JD	3,826	137,750	06/14/2018	06/21/2038	2,968,875
268317-AK-0	ELECTRICITE DE FRANCE SA		2.A FE	3,157,175	2,500,000	2,225,172	3,052,412		(22,191)			4.875	3.240	JJ	53,828	121,875	12/16/2020	01/22/2044	2,560,938
268317-AR-5	ELECTRICITE DE FRANCE SA		2.A FE	10,357,333	9,170,000	8,091,599	10,235,685		(17,222)			5.250	4.520	AO	104,309	481,425	09/21/2017	10/13/2055	9,410,713
268317-AT-1	ELECTRICITE DE FRANCE SA		2.A FE	7,080,603	6,586,000	5,848,168	7,015,226		(11,235)			5.000	4.520	MS	91,472	329,300	07/18/2019	09/21/2048	6,750,650
279158-AS-8	ECOPETROL SA		3.B FE	2,507,846	2,420,000	2,584,420	2,495,909		(8,009)			8.875	8.260	JJ	100,228	214,775	06/05/2024	01/13/2033	2,527,388
28249N-AB-7	EIG PEARL HOLDINGS SARL		1.E FE	6,603,313	8,240,000	6,959,488	6,733,276		39,081			4.387	5.970	FA	121,500	361,489	06/13/2022	11/30/2046	704,204
29081P-AF-2	EMBOTELLADORA ANDINA SA		2.A FE	4,241,500	4,250,000	3,335,868	4,242,495		184			3.950	3.960	JJ	74,611	167,875	01/16/2020	01/21/2050	4,333,938
29246B-AE-8	EMPRESAS PUBLIC MEDELLIN		3.B FE	5,295,687	5,250,000	4,933,163	5,267,963		(5,080)			4.250	4.130	JJ	101,026	223,125	12/04/2019	07/18/2029	5,361,563
29268B-AF-8	ENEL FINANCE INTL NV		2.A FE	1,581,285	1,500,000	1,576,262	1,580,874		(411)			6.000	5.430	AO	21,000		11/20/2025	10/07/2039	1,545,000
29274F-AF-1	ENEL AMERICAS SA		2.B FE	2,831,252	2,870,000	2,862,001	2,866,203		4,484			4.000	4.160	AO	21,047	114,800	10/20/2016	10/25/2026	2,927,400
29359U-AC-3	ENSTAR GROUP LTD		2.B FE	7,879,870	8,000,000	7,189,973	7,925,032		11,820			3.100	3.280	MS	82,667	248,000	01/05/2022	09/01/2031	8,124,000
29439E-AA-7	EQT AB		1.G FE	7,005,434	6,981,000	7,156,437	7,004,895		(538)			5.850	5.800	MN	60,124	204,194	06/16/2025	05/08/2035	7,185,194
30251G-BD-8	FORTESCUE TREASURY PTY L		3.A FE	1,496,730	1,500,000	1,542,537	1,497,486		501			5.875	5.910	AO	18,604	88,125	09/04/2024	04/15/2030	1,544,063
314890-AD-6	FERGUSON FINANCE PLC		2.A FE	9,947,900	10,000,000	9,960,900	9,964,409		4,748			4.650	4.710	AO	91,708	465,000	04/12/2022	04/20/2032	10,232,500
316502-AE-3	FIDUS RE LTD		1.C FE	11,250,000	11,250,000	11,411,888	11,250,000					6.097	6.230	MON	32,513	592,443	02/07/2025	01/08/2037	11,286,585
33938X-AB-1	FLEX LTD		2.C FE	6,969,340	7,000,000	7,110,390	6,984,777		3,057			4.875	4.930	MN	46,448	341,250	05/08/2020	05/12/2030	7,170,625
33938X-AE-5	FLEX LTD		2.C FE	6,006,606	5,826,000	6,013,819	5,946,642		(57,195)			6.000	4.870	JJ	161,186	349,560	12/09/2024	01/15/2028	6,000,780
35177P-AX-5	ORANGE SA		2.A FE	17,918,325	15,500,000	15,182,551	17,439,374		(85,195)			5.375	4.270	JJ	388,792	833,125	12/20/2021	01/13/2042	15,916,563
36164Q-NA-2	GE CAPITAL INTL FUNDING		1.G FE	3,871,841	4,240,000	4,137,560	3,890,774		18,933			4.418	5.510	MN	23,936	187,323	04/11/2025	11/15/2035	4,333,662
36165R-AC-9	GCC SAB DE CV		2.C FE	4,216,062	4,420,000	4,115,595	4,245,835		22,618			3.614	4.300	AO	31,504	159,739	09/05/2024	04/20/2032	4,499,869
36190C-AA-5	GNL QUINTERO SA		2.A FE	1,869,076	1,869,076	1,867,408	1,869,076					4.634	4.630	JJ	36,329	86,613	07/24/2014	07/31/2029	239,048
36321P-AB-6	GALAXY PIPELINE ASSETS		1.C FE	1,060,000	1,060,000	936,775	1,060,000					2.625	2.620	MS	7,034	27,825	10/27/2020	03/31/2036	67,768
36321P-AC-4	GALAXY PIPELINE ASSETS		1.C FE	2,117,875	2,110,000	1,728,428	2,116,136		(383)			3.250	3.220	MS	17,334	68,575	02/18/2021	09/30/2040	261,726

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
36830B-AD-7	GC TREASURY CENTRE CO		2.C FE	1,610,426	1,620,000	1,562,344	1,613,534		879			4.400	4.470	MS	18,018	71,280	03/23/2022	03/30/2032	1,655,640
400131-AH-1	GRUMA SAB DE CV		2.A FE	200,000	200,000	205,274	200,000					5.390	5.390	JD	898	10,780	12/04/2024	12/09/2034	205,390
400131-AJ-7	GRUMA SAB DE CV		2.A FE	1,829,910	1,810,000	1,811,520	1,829,910					5.761	5.680	JD	6,372	52,137	10/28/2025	12/09/2054	1,862,137
40052V-AD-6	GRUPO BIMBO SAB DE CV		2.A FE	4,180,330	3,500,000	3,180,848	4,092,477		(22,202)			4.875	3.610	JD	1,896	170,625	10/19/2021	06/27/2044	3,585,313
40052V-AE-4	GRUPO BIMBO SAB DE CV		2.A FE	7,104,051	7,120,000	6,129,482	7,106,467		348			4.700	4.710	MN	47,407	334,640	11/07/2017	11/10/2047	7,287,320
40053X-AA-7	GRUPO ENERGIA BOGOTA		2.C FE	1,425,918	1,410,000	1,392,375	1,417,594		(1,639)			4.875	4.720	MN	8,783	68,738	05/13/2020	05/15/2030	1,444,369
404280-AQ-2	HSBC HOLDINGS PLC		2.A FE	2,112,500	2,000,000	1,949,224	2,092,788		(3,114)			5.250	4.860	MS	31,208	105,000	08/16/2018	03/14/2044	2,052,500
404280-BT-5	HSBC HOLDINGS PLC		1.G FE	3,982,640	4,000,000	4,036,949	3,995,244		2,606			4.583	4.630	JD	6,111	183,320	01/03/2019	06/19/2029	4,109,936
404280-CF-4	HSBC HOLDINGS PLC		1.G FE	9,987,500	10,000,000	10,251,289	9,993,938		1,253			4.950	4.960	MS	125,125	495,000	03/25/2020	03/31/2030	10,247,500
404280-CL-1	HSBC HOLDINGS PLC		1.G FE	8,541,050	8,750,000	8,447,513	8,676,992		41,293			2.013	2.500	MS	48,438	176,138	01/18/2022	09/22/2028	8,987,213
404280-CT-4	HSBC HOLDINGS PLC		1.G FE	912,007	1,076,000	984,409	942,975		22,487			2.804	5.390	MN	3,101	30,171	07/24/2024	05/24/2032	1,102,238
404280-DS-5	HSBC HOLDINGS PLC		2.A FE	457,836	400,000	468,782	450,140		(5,413)			8.113	5.860	MN	5,228	32,452	07/24/2024	11/03/2033	415,880
449276-AF-1	IBM INTERNAT CAPITAL		1.G FE	5,116,600	5,000,000	4,827,529	5,112,152		(3,784)			5.250	5.050	FA	106,458	262,500	10/02/2024	02/05/2044	5,131,250
456837-AM-5	ING GROEP NV		1.G FE	2,677,776	2,400,000	2,429,628	2,520,710		(41,747)			4.550	2.640	AO	26,997	109,200	02/02/2022	10/02/2028	2,454,600
456837-AX-1	ING GROEP NV		1.G FE	4,815,100	5,000,000	5,007,138	4,904,326		25,630			4.794	6.450	JAJO	65,968	276,870	01/04/2023	04/01/2027	5,059,936
456837-BL-6	ING GROEP NV		1.G FE	1,007,230	1,000,000	1,031,516	1,006,244		(986)			5.335	5.120	MS	15,116	53,350	01/29/2025	03/19/2030	1,025,650
456837-BM-4	ING GROEP NV		1.G FE	531,547	531,000	552,301	531,547					5.550	5.520	MS	8,350	29,471	07/24/2024	03/19/2035	545,496
45790T-AB-1	INRETAIL CONSUMER		2.C FE	1,922,798	2,060,000	2,011,807	1,970,727		36,864			3.250	5.340	MS	18,411	66,950	09/05/2024	03/22/2028	2,093,475
45846A-AA-8	INTERCHILE SA		2.A FE	20,658,861	20,000,000	17,184,000	20,608,797		(11,262)			4.500	4.300	JD	2,500	900,000	06/14/2022	06/30/2056	20,450,000
46128M-AN-1	INVERSIONES CMPC SA		2.B FE	2,524,020	2,760,000	2,619,655	2,582,438		38,187			3.850	5.650	JJ	49,588	106,260	06/12/2024	01/13/2030	2,813,130
46128M-AT-8	INVERSIONES CMPC SA		2.B FE	2,013,216	2,010,000	2,065,617	2,013,216					6.125	6.090	FA	42,747	61,556	05/06/2025	02/26/2034	2,071,556
47215P-AC-0	JD.COM INC		1.G FE	961,185	950,000	949,359	950,493		(1,472)			3.875	3.710	AO	6,340	36,813	09/13/2017	04/29/2026	968,406
47215P-AF-3	JD.COM INC		1.G FE	6,476,862	5,940,000	4,854,752	6,422,423		(12,834)			4.125	3.600	JJ	113,664	245,025	06/21/2021	01/14/2050	6,062,513
478375-AH-1	JOHNSON CONTROLS INTL PL		2.A FE	2,174,140	2,140,000	2,305,189	2,159,678		(1,404)			6.000	5.870	JJ	59,207	128,400	01/03/2011	01/15/2036	2,204,200
478375-AK-4	JOHNSON CONTROLS INTL PL		2.A FE	3,126,600	3,000,000	2,820,399	3,088,119		(3,898)			5.250	4.960	JD	13,125	157,500	01/09/2013	12/01/2041	3,078,750
478375-AS-7	JOHNSON CONTROLS INTL PL		2.A FE	3,974,760	4,000,000	3,672,916	3,979,432		591			5.125	5.160	MS	60,931	205,000	09/09/2015	09/14/2045	4,102,500
48268K-AJ-0	KT CORP		1.G FE	772,345	776,000	779,566	772,827		482			4.375	4.520	JJ	16,786		06/23/2025	01/03/2029	792,975
500472-AE-5	KONINKLIJKE PHILIPS NV		2.A FE	3,029,862	3,103,000	2,860,273	3,049,537		2,069			5.000	5.150	MS	45,683	155,150	09/23/2015	03/15/2042	3,180,575
500630-DN-5	KOREA DEVELOPMENT BANK		1.C FE	3,334,754	3,780,000	3,665,278	3,650,725		93,786			1.375	4.070	AO	9,529	51,975	06/14/2022	04/25/2027	3,805,988
500631-AX-4	KOREA ELECTRIC POWER CO		1.C FE	1,128,181	1,130,000	1,133,902	1,129,852		547			5.375	5.420	AO	14,341	60,738	09/29/2022	04/06/2026	1,160,369
50220P-AE-3	LSEG FINANCE PLC		1.G FE	9,950,200	10,000,000	7,691,286	9,959,286		2,035			3.200	3.230	AO	75,556	320,000	03/25/2021	04/06/2041	10,160,000
50247V-AC-3	LYB INTL FINANCE BV		2.B FE	5,743,200	6,000,000	4,979,175	5,768,854		7,478			4.875	5.200	MS	86,125	292,500	05/24/2022	03/15/2044	6,146,250
539439-AN-9	LLOYDS BANKING GROUP PLC		2.A FE	5,496,760	4,000,000	3,784,244	5,279,890		(45,716)			5.300	3.120	JD	17,667	212,000	12/10/2020	12/01/2045	4,106,000
539439-BE-8	LLOYDS BANKING GROUP PLC		2.A FE	1,255,117	1,190,000	1,251,290	1,254,813		(304)			6.068	5.320	JD	3,610	36,105	12/09/2025	06/13/2036	1,226,105
53944Y-AE-3	LLOYDS BANKING GROUP PLC		2.A FE	2,998,500	3,000,000	2,468,220	2,998,733		34			4.344	4.340	JJ	62,264	130,320	01/05/2018	01/09/2048	3,065,160
53944Y-AS-2	LLOYDS BANKING GROUP PLC		1.G FE	5,000,000	5,000,000	4,981,730	5,000,000					3.750	3.750	MS	53,646	187,500	03/11/2022	03/18/2028	5,093,750
552081-AM-3	LYONDELLBASELL IND NV		2.B FE	11,490,159	10,742,000	8,135,600	11,429,386		(13,819)			4.625	4.210	FA	172,506	496,818	08/25/2021	02/26/2055	10,990,409
55608J-AP-3	MACQUARIE GROUP LTD		1.F FE	17,079,445	16,500,000	16,795,856	16,712,574		(60,033)			5.033	4.630	JJ	382,927	830,445	05/02/2019	01/15/2030	16,971,261
55608J-AZ-1	MACQUARIE GROUP LTD		1.F FE	1,263,601	1,515,000	1,370,148	1,304,310		28,951			2.871	5.560	JJ	20,177	43,496	07/24/2024	01/14/2033	1,554,557
592838-AA-4	MEXICO GENERADORA DE ENE		2.B FE	1,437,505	1,350,492	1,372,589	1,396,633		(11,158)			5.500	4.520	JD	5,158	74,277	01/15/2020	12/06/2032	117,934
59284M-AB-0	MEXICO CITY ARPT TRUST		2.C FE	1,994,668	2,008,000	1,769,131	1,997,044		2,663			5.500	5.540	AO	18,713	110,440	12/06/2019	10/31/2046	2,063,220
59284M-AC-8	MEXICO CITY ARPT TRUST		2.C FE	3,646,072	3,770,000	3,687,279	3,675,588		25,810			3.875	5.020	AO	24,754	97,456	06/18/2025	04/30/2028	3,843,044
59284M-AD-6	MEXICO CITY ARPT TRUST		2.C FE	1,768,763	1,770,000	1,549,600	1,768,867		(328)			5.500	5.500	JJ	40,833	97,350	10/03/2017	07/31/2047	1,818,675
602736-AA-8	MINEJESA CAPITAL BV		2.C FE	2,513,092	2,553,160	2,542,054	2,519,945		11,106			4.625	5.100	FA	46,249	108,271	08/01/2025	08/10/2030	788,886
602736-AB-6	MINEJESA CAPITAL BV		2.C FE	1,500,000	1,500,000	1,487,340	1,500,000					5.625	5.620	FA	33,047	84,375	08/03/2017	08/10/2037	307,341

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
60284M-AB-8	MINERA MEXICO SA DE CV		2.A FE	709,920	720,000	606,600	711,016		201			4.500	4.580	JJ	13,950	32,400	12/03/2019	01/26/2050	736,200
603051-AC-7	MINERAL RESOURCES LTD		3.C FE	1,784,178	1,750,000	1,787,275	1,763,953		(15,758)			8.000	6.990	MN	23,333	140,000	09/04/2024	11/01/2027	1,820,000
606822-BK-9	MITSUBISHI UFJ FIN GRP		1.G FE	627,669	738,000	644,314	634,943		5,134			3.751	5.200	JJ	12,534	27,682	07/24/2024	07/18/2039	751,841
606822-CK-8	MITSUBISHI UFJ FIN GRP		1.G FE	9,076,210	9,000,000	9,242,432	9,054,077		(6,814)			5.133	5.020	JJ	206,603	461,970	07/12/2022	07/20/2033	9,230,985
606822-DJ-0	MITSUBISHI UFJ FIN GRP		1.G FE	2,014,160	2,000,000	2,035,866	2,011,222		(2,938)			5.690	5.620	JAJO	21,812	59,081	04/23/2025	04/24/2031	2,028,450
606822-DM-3	MITSUBISHI UFJ FIN GRP		1.G FE	7,028,077	7,000,000	7,030,529	7,028,051		(26)			5.030	5.000	MJSD	19,561	93,746	11/24/2025	09/12/2031	7,089,981
60687Y-BA-6	MIZUHO FINANCIAL GROUP		1.G FE	10,787,832	12,355,000	11,736,656	11,237,419		267,252			2.869	5.540	MS	106,339	354,465	04/11/2024	09/13/2030	12,680,694
60687Y-BE-8	MIZUHO FINANCIAL GROUP		1.G FE	4,227,900	5,000,000	4,642,486	4,419,180		113,541			2.591	5.500	MN	12,955	129,550	04/11/2024	05/25/2031	5,125,807
60687Y-BH-1	MIZUHO FINANCIAL GROUP		1.G FE	3,584,183	4,410,000	4,013,503	3,888,439		101,051			2.201	5.160	JJ	46,105	97,064	07/13/2022	07/10/2031	4,530,663
60687Y-BP-3	MIZUHO FINANCIAL GROUP		1.G FE	4,660,200	5,000,000	4,944,620	4,960,261		99,361			1.234	3.290	MN	6,684	61,700	02/23/2022	05/22/2027	5,145,750
60687Y-DE-6	MIZUHO FINANCIAL GROUP		1.G FE	2,955,720	3,000,000	3,140,534	2,960,806		3,066			5.579	5.760	MN	16,272	167,370	04/11/2024	05/26/2035	3,083,685
60687Y-DJ-5	MIZUHO FINANCIAL GROUP		1.G FE	4,951,200	5,000,000	5,180,888	4,953,427		2,227			5.422	5.540	MN	36,147	203,325	04/24/2025	05/13/2036	5,135,550
60687Y-DN-6	MIZUHO FINANCIAL GROUP		1.G FE	7,060,522	7,000,000	7,075,852	7,059,938		(584)			5.180	5.030	JAJO	85,614		11/24/2025	07/08/2031	7,091,657
632525-AY-7	NATIONAL AUSTRALIA BANK		1.G FE	4,010,931	4,610,000	4,240,739	4,117,133		77,165			2.990	5.290	MN	15,315	137,839	08/09/2024	05/21/2031	4,678,920
632525-CF-6	NATIONAL AUSTRALIA BANK		1.G FE	5,020,750	5,000,000	5,256,418	5,020,143		(607)			5.902	5.840	JJ	136,894	147,550	04/25/2025	01/14/2036	5,147,550
636274-AF-9	NATIONAL GRID PLC		2.B FE	99,036	100,000	103,434	99,154		82			5.418	5.550	JJ	2,559	5,418	07/24/2024	01/11/2034	102,709
639057-AS-7	NATWEST GROUP PLC		1.G FE	4,005,194	4,047,000	4,130,247	4,011,409		6,214			4.964	5.180	FA	75,893	200,893	01/29/2025	08/15/2030	4,147,447
65345Y-AA-0	NIAGARA ENERGY SAC		2.C FE	2,018,225	2,050,000	2,087,892	2,020,032		1,807			5.746	5.960	AO	28,794	58,897	05/06/2025	10/03/2034	2,108,897
654579-AK-7	NIPPON LIFE INSURANCE		1.G FE	13,900,000	14,000,000	12,548,201	13,909,347		2,312			2.900	2.930	MS	118,417	406,000	10/15/2021	09/16/2051	14,203,000
65558R-AD-1	NORDEA BANK ABP		1.F FE	18,487,975	18,500,000	18,951,170	18,495,490		2,434			5.375	5.390	MS	273,453	994,375	09/15/2022	09/22/2027	18,997,188
67078A-AD-5	NVENT FINANCE SARL		2.C FE	12,388,255	12,500,000	12,570,095	12,468,496		12,738			4.550	4.660	AO	120,069	568,750	09/11/2018	04/15/2028	12,784,375
67091T-AH-8	OFFICE CHERIFIEN DES PHO		2.C FE	4,176,000	4,000,000	4,178,720	4,174,379		(1,621)			6.100	4.940	AO	41,344		12/11/2025	04/30/2030	4,122,000
67777L-AD-5	OI EUROPEAN GROUP BV		4.A FE	963,520	1,000,000	967,617	963,975		455			4.750	5.740	FA	17,944		12/08/2025	02/15/2030	1,023,750
69370P-AL-5	PT PERTAMINA (PERSERO)		2.B FE	896,760	1,060,000	941,297	917,696		20,936			2.300	5.330	FA	9,617	12,190	02/13/2025	02/09/2031	1,072,190
69370R-AE-7	PT PERTAMINA (PERSERO)		2.B FE	3,581,343	3,390,000	2,865,470	3,553,489		(4,882)			4.700	4.330	JJ	66,830	159,330	04/12/2023	07/30/2049	3,469,665
69370R-AH-0	PT PERTAMINA (PERSERO)		2.B FE	1,236,180	1,320,000	1,236,092	1,241,313		5,133			3.100	4.530	FA	14,095		08/28/2025	08/27/2030	1,340,460
69370R-AJ-6	PT PERTAMINA (PERSERO)		2.B FE	1,661,920	2,210,000	1,642,430	1,667,949		5,038			4.150	5.800	FA	32,100	91,715	10/22/2024	02/25/2060	2,255,858
714264-AK-4	PERNOD RICARD SA		2.A FE	26,562,281	23,735,000	22,981,126	25,802,548		(84,977)			5.500	4.710	JJ	601,946	1,305,425	05/19/2017	01/15/2042	24,387,713
71568P-AB-5	PERUSAHAAN LISTRIK NEGAR		2.B FE	498,750	500,000	467,449	499,014		36			5.250	5.260	AO	4,885	26,250	04/28/2017	10/24/2042	513,125
71675C-AE-8	PETRONAS CAPITAL LTD.		1.G FE	1,696,249	2,290,000	1,555,960	1,713,283		6,000			3.404	4.910	AO	13,642	77,952	01/13/2023	04/28/2061	2,328,976
716973-AE-2	PFIZER INVESTMENT ENTER		1.F FE	12,190,920	12,000,000	12,127,243	12,188,428		(2,492)			4.750	4.490	MN	66,500		11/20/2025	05/19/2033	12,285,000
72941K-AA-4	PLUSPETROL CAM/PLUS LOTE		2.B FE	1,986,156	1,980,000	2,099,394	1,985,496		(448)			6.240	6.190	JJ	61,090	123,552	06/28/2024	07/03/2036	510,444
74365P-AD-0	PROSUS NV		2.B FE	790,000	790,000	546,601	790,000					4.027	4.020	FA	13,079	31,813	07/27/2020	08/03/2050	805,907
74365P-AE-8	PROSUS NV		2.B FE	5,359,050	5,450,000	3,628,609	5,368,002		1,849			3.832	3.920	FA	82,957	208,844	02/18/2021	02/08/2051	5,554,422
74365P-AG-3	PROSUS NV		2.B FE	4,000,000	4,000,000	3,942,510	4,000,000					3.257	3.250	JJ	58,626	130,280	01/11/2022	01/19/2027	4,065,140
74365P-AH-1	PROSUS NV		2.B FE	2,985,000	3,000,000	2,871,130	2,990,186		1,395			4.193	4.250	JJ	56,606	125,790	01/26/2022	01/19/2032	3,062,895
74730D-AD-5	QATAR ENERGY TRADING LLC		1.C FE	7,417,973	7,250,000	5,069,635	7,401,344		(3,927)			3.300	3.170	JJ	112,315	239,250	07/13/2021	07/12/2051	7,369,625
74977R-DR-2	COOPERATIEVE RABOBANK UA		1.G FE	5,400,230	5,500,000	5,555,149	5,452,279		16,506			4.655	5.000	FA	91,742	256,025	08/31/2022	08/22/2028	5,628,013
74977R-DT-8	COOPERATIEVE RABOBANK UA		1.G FE	156,953	155,000	160,167	156,401		(396)			5.447	5.130	MS	2,720	8,443	07/24/2024	03/05/2030	159,221
75102X-AA-4	RAIZEN FUELS FINANCE		3.A FE	3,191,850	3,025,000	2,918,268	3,052,412		(25,120)			5.300	4.370	JJ	71,701	160,325	01/16/2020	01/20/2027	3,105,163
75625Q-AE-9	RECKITT BENCKISER TSY		1.G FE	269,343	250,000	246,513	254,527		(3,598)			3.000	1.510	JD	104	7,500	10/07/2021	06/26/2027	253,750
759470-AS-6	RELIANCE INDUSTRIES LTD		2.B FE	866,642	880,000	819,782	869,309		329			4.875	4.970	FA	16,803	42,900	04/07/2016	02/10/2045	901,450
759470-BB-2	RELIANCE INDUSTRIES LTD.		2.B FE	1,011,933	1,170,000	1,067,531	1,024,942		13,009			2.875	5.300	JJ	16,819	16,819	05/08/2025	01/12/2032	1,186,819
75968N-AE-1	RENAISSANCERE HOLDINGS L		1.G	997,070	1,000,000	1,049,190	997,672		245			5.750	5.780	JD	4,153	57,500	05/31/2023	06/05/2033	1,028,750
75968N-AG-6	RENAISSANCERE HOLDINGS L		1.G FE	7,110,740	7,000,000	7,311,088	7,107,708		(3,032)			5.800	5.580	AO	101,500	243,600	07/15/2025	04/01/2035	7,203,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
767201-AL-0	RIO TINTO FIN USA LTD		1.F FE	6,137,100	6,000,000	5,983,726	6,093,817		(4,166)			5.200	5.040	MN	51,133	312,000	09/14/2011	11/02/2040	6,156,000
76720A-AU-0	RIO TINTO FIN USA PLC		1.F FE	4,874,950	5,000,000	5,170,150	4,882,178		7,228			5.250	5.580	MS	78,021	131,250	04/09/2025	03/14/2035	5,131,250
780097-BG-5	NATWEST GROUP PLC		1.G FE	3,993,510	4,000,000	4,067,288	3,999,025		1,177			4.892	4.900	MN	23,373	195,680	05/15/2018	05/18/2029	4,109,093
78009P-EH-0	NATWEST GROUP PLC		1.G FE	1,000,799	1,006,000	1,028,234	1,002,102		1,303			5.076	5.210	JJ	21,844	25,532	01/29/2025	01/27/2030	1,034,196
780153-AW-2	ROYAL CARIBBEAN CRUISES LTD.		2.C FE	2,025,000	2,500,000	2,472,700	2,342,932		63,975			3.700	6.810	MS	27,236	92,500	03/11/2020	03/15/2028	2,546,250
780153-BW-1	ROYAL CARIBBEAN CRUISES		2.C FE	12,239,850	12,000,000	12,267,801	12,236,813		(3,037)			5.625	5.030	MS	170,625		12/08/2025	09/30/2031	12,337,500
78081B-AP-8	ROYALTY PHARMA PLC		2.C FE	8,780,850	9,000,000	5,961,499	8,800,965		4,738			3.350	3.480	MS	99,663	301,500	07/15/2021	09/02/2051	9,150,750
78392B-AH-0	SK HYNIX INC		2.B FE	5,167,550	5,000,000	5,170,645	5,152,768		(14,782)			5.500	4.410	JJ	126,042		09/04/2025	01/16/2029	5,137,500
78440P-AC-2	SK TELECOM CO LTD		1.G FE	3,342,936	3,040,000	3,152,885	3,139,600		(60,677)			6.625	4.410	JJ	90,071	201,400	06/14/2022	07/20/2027	3,140,700
785712-AK-6	SABLE INTL FINANCE LTD		3.C FE	2,034,020	2,000,000	2,023,834	2,032,417		(1,603)			7.125	6.630	AO	30,083	35,625	12/08/2025	10/15/2032	2,071,250
80281L-AB-1	SANTANDER UK GROUP HLDGS		2.B FE	31,418,998	25,967,000	24,002,337	30,626,576		(152,062)			5.625	4.250	MS	430,078	1,460,644	01/10/2022	09/15/2045	26,697,322
80414L-2E-4	SAUDI ARABIAN OIL COMPANY		1.E FE	4,594,050	4,980,000	4,534,997	4,651,515		17,150			4.250	4.930	AO	44,094	211,650	06/14/2022	04/16/2039	5,085,825
81180L-AK-1	SEAGATE DATA STOR		3.A FE	499,810	545,000	534,063	524,712		4,923			4.091	5.290	JD	1,858	22,296	06/18/2020	06/01/2029	556,148
81180L-AN-5	SEAGATE DATA STOR		3.A FE	1,994,680	2,000,000	1,900,000	1,998,542		2,737			4.125	4.140	JJ	38,042	82,500	06/03/2020	01/15/2031	2,041,250
81180L-AS-4	SEAGATE DATA STOR		3.A FE	1,554,495	1,500,000	1,537,313	1,538,717		(734)			5.750	5.360	JD	7,188	86,250	12/03/2019	12/01/2034	1,543,125
81725W-AK-9	SENSATA TECHNOLOGIES BV		3.B FE	1,000,000	1,000,000	975,693	1,000,000					4.000	4.000	AO	8,444	40,000	03/15/2021	04/15/2029	1,020,000
82460E-AQ-3	SHINHAN BANK		1.E FE	327,906	360,000	353,085	350,212		11,656			1.375	4.860	AO	963	4,950	01/12/2024	10/21/2026	362,475
82460N-2A-7	SHINHAN FINANCIAL GROUP		1.F FE	3,371,872	3,720,000	3,717,565	3,717,402		102,741			1.350	4.200	JJ	23,855	50,220	06/14/2022	01/10/2026	3,745,110
82620K-AF-0	SIEMENS FINANCIERINGSMAT		1.D FE	3,355,510	3,000,000	2,642,997	3,305,670		(11,012)			4.400	3.640	MN	12,467	132,000	01/07/2022	05/27/2045	3,066,000
82620K-AT-0	SIEMENS FINANCIERINGSMAT		1.D FE	26,449,915	25,385,000	21,509,348	26,311,193		(29,278)			4.200	3.930	MS	310,966	1,066,170	01/14/2022	03/16/2047	25,918,085
82969B-AA-0	SIRIUSPOINT LTD		2.C FE	6,306,180	6,000,000	6,348,463	6,224,245		(62,599)			7.000	5.690	AO	100,333	420,000	09/03/2024	04/05/2029	6,210,000
82983P-AA-1	SITIOS LATINOAMERICA S.A.B. DE C.V		2.C FE	2,076,200	2,000,000	2,073,000	2,075,401		(799)			6.000	4.900	MN	12,000		12/11/2025	11/25/2029	2,060,000
83272G-AE-1	SMURFIT KAPPA TREASURY		2.B FE	4,801,950	5,000,000	5,177,000	4,828,309		15,692			5.438	5.970	AO	66,464	271,900	04/16/2024	04/03/2034	5,135,950
833636-AH-6	SOCIEDAD QUIMICA Y MINER		2.A FE	4,076,893	4,050,000	4,038,783	4,059,852		(2,875)			4.250	4.160	MN	25,819	172,125	05/17/2019	05/07/2029	4,136,063
833636-AJ-2	SOCIEDAD QUIMICA Y MINER		2.A FE	1,874,623	1,880,000	1,532,971	1,875,225		112			4.250	4.260	JJ	35,289	79,900	01/16/2020	01/22/2050	1,919,950
833636-AL-7	SOCIEDAD QUIMICA Y MINER		2.A FE	3,461,500	3,500,000	2,492,746	3,464,815		827			3.500	3.560	MS	37,771	122,500	09/14/2021	09/10/2051	3,561,250
83367T-BT-5	SOCIETE GENERALE		2.C FE	3,866,730	3,000,000	2,803,018	3,760,487		(25,207)			5.625	3.790	MN	17,344	168,750	02/22/2021	11/24/2045	3,084,375
83368R-BB-7	SOCIETE GENERALE		2.C FE	9,994,300	10,000,000	7,413,214	9,995,328		228			3.625	3.620	MS	120,833	362,500	02/22/2021	03/01/2041	10,181,250
83368R-BH-4	SOCIETE GENERALE		2.B FE	5,000,000	5,000,000	4,923,517	5,000,000					2.797	2.790	JJ	62,933	139,850	01/11/2022	01/19/2028	5,069,925
83368R-BJ-0	SOCIETE GENERALE		2.B FE	5,000,000	5,000,000	4,560,566	5,000,000					3.337	3.330	JJ	74,156	166,850	01/11/2022	01/21/2033	5,083,425
83368R-BU-5	SOCIETE GENERALE		2.B FE	10,107,810	10,000,000	10,076,668	10,030,977		(49,976)			5.960	5.730	JAJO	122,511	613,473	09/24/2024	01/19/2028	10,152,311
853254-AK-6	STANDARD CHARTERED PLC		2.B FE	8,200,660	8,000,000	7,617,578	8,149,050		(5,377)			5.300	5.130	JJ	202,578	424,000	02/20/2013	01/09/2043	8,212,000
853254-BK-5	STANDARD CHARTERED PLC		2.B FE	3,000,000	3,000,000	3,012,821	3,000,000					4.866	4.860	MS	42,983	145,980	03/12/2018	03/15/2033	3,072,990
853254-BZ-2	STANDARD CHARTERED PLC		1.G FE	1,892,036	2,130,000	2,127,961	2,055,783		68,180			1.456	4.940	JJ	14,386	31,013	06/30/2023	01/14/2027	2,145,506
853254-CC-2	STANDARD CHARTERED PLC CORPORATE		1.G FE	1,659,890	2,030,000	1,834,450	1,726,173		38,064			2.678	5.440	JD	302	54,363	03/20/2024	06/29/2032	2,057,182
853254-CT-5	STANDARD CHARTERED PLC		1.G FE	3,346,650	3,350,000	3,383,726	3,348,635		835			6.187	6.210	JJ	100,754	207,265	06/30/2023	07/06/2027	3,453,632
85917P-AB-3	STERIS PLC		2.B FE	7,059,711	6,902,000	5,112,956	7,046,576		(3,572)			3.750	3.620	MS	76,210	258,825	01/19/2022	03/15/2051	7,031,413
86562M-DN-7	SUMITOMO MITSUI FINL GRP		1.G FE	5,009,087	4,945,000	5,175,225	5,001,359		(7,728)			5.424	5.180	JJ	128,148	134,108	01/29/2025	07/09/2031	5,079,108
86562M-DX-5	SUMITOMO MITSUI FINL GRP		1.G FE	7,043,029	7,000,000	7,048,612	7,042,806		(223)			5.254	5.170	JAJO	86,852		11/24/2025	07/08/2031	7,092,983
86563V-BA-6	SUMITOMO MITSUI TR BK LT		1.F FE	4,995,350	5,000,000	4,937,581	4,998,833		951			2.800	2.820	MS	43,167	140,000	03/03/2022	03/10/2027	5,070,000
86608C-AA-6	SUMMIT DIGITEL INFRASTRUCTURE LIMITED		2.C FE	3,259,174	3,790,000	3,436,317	3,333,886		62,806			2.875	5.380	FA	42,072	87,975	08/01/2025	08/12/2031	3,844,481
86964W-AF-9	SUZANO AUSTRIA GMBH		2.C FE	2,855,875	2,750,000	2,832,211	2,846,661		(9,214)			6.000	4.640	JJ	76,083		09/15/2025	01/15/2029	2,832,500
86964W-AJ-1	SUZANO AUSTRIA GMBH		2.C FE	5,852,800	6,200,000	5,850,258	5,855,581		2,781			3.750	5.010	JJ	107,208		12/11/2025	01/15/2031	6,316,250
870880-AA-2	SWISS RE SUB FIN PLC		2.A FE	4,864,550	5,000,000	5,214,150	4,883,846		11,556			5.698	6.010	AO	68,059	284,900	04/23/2024	04/05/2035	5,137,841
87089N-AA-8	SWISS RE FINANCE LUX		1.F FE	6,428,116	6,253,349	6,295,233	6,319,497		(18,439)			5.000	4.640	AO	77,298	312,667	04/22/2019	04/02/2049	6,409,683

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
87938W-AW-3	TELEFONICA EMISIONES SAU		2.C FE	9,875,745	10,250,000	8,608,644	9,924,688		7,731			4.895	5.130	MS	160,277	501,738	08/23/2018	03/06/2048	10,500,869
88032W-AW-6	TENCENT HOLDINGS LTD		1.E FE	10,131,610	10,000,000	6,767,387	10,123,530		(1,982)			3.290	3.220	JD	25,589	329,000	07/20/2021	06/03/2060	10,164,500
88032X-AV-6	TENCENT HOLDINGS LTD		1.E FE	5,332,279	5,380,000	3,841,588	5,337,173		1,129			3.240	3.280	JD	13,558	174,312	06/21/2021	06/03/2050	5,467,156
88322Y-AB-7	THAIOIL TRSRY CENTER		2.C FE	3,187,645	3,190,000	2,834,698	3,188,134		65			4.875	4.870	JJ	68,253	155,513	04/29/2016	01/23/2043	3,267,756
89641U-AB-7	TRINITY ACQUISITION PLC		2.A FE	10,693,860	9,545,000	9,596,191	10,441,629		(30,195)			6.125	5.290	FA	220,861	584,631	05/01/2015	08/15/2043	9,837,316
89680Y-AC-9	TRITON CONTAINER		2.C FE	4,756,472	5,495,000	4,950,809	4,880,366		94,072			3.150	5.550	JD	7,693	173,093	08/29/2024	06/15/2031	5,581,546
89681L-AA-0	TRITON CONTAINER/TAL INT		2.C FE	7,943,128	9,016,000	8,194,400	8,034,603		73,654			3.250	5.330	MS	86,278	111,573	09/30/2025	03/15/2032	9,162,510
902133-BD-8	TYCO ELECTRONICS GROUP S		1.G FE	6,808,980	7,000,000	7,085,411	6,818,179		9,199			5.000	5.350	MN	50,556	175,000	05/20/2025	05/09/2035	7,175,000
902613-AL-2	UBS GROUP AG		1.F FE	14,962,150	15,000,000	11,348,100	14,967,701		1,398			3.179	3.190	FA	185,442	477,000	01/11/2022	02/11/2043	15,238,425
902613-AT-5	UBS GROUP AG		1.F FE	96,411	100,000	101,438	96,871		324			4.988	5.490	FA	2,023	4,988	07/24/2024	08/05/2033	102,494
902613-AY-4	UBS GROUP AG		1.F FE	24,757,083	24,440,000	22,648,446	24,700,900		(8,240)			4.875	4.780	MN	152,241	1,191,450	03/27/2019	05/15/2045	25,035,725
902613-BH-0	UBS GROUP AG		1.F FE	4,471,996	4,430,000	4,657,990	4,467,133		(3,541)			5.699	5.560	FA	100,285	252,466	07/24/2024	02/08/2035	4,556,233
90403Y-AA-7	ULTRATECH CEMENT LTD.		2.C FE	1,202,435	1,370,000	1,255,520	1,232,351		23,012			2.800	5.050	FA	14,385	38,360	09/05/2024	02/16/2031	1,389,180
91845A-AA-3	VZ SECURED FINANCING BV		4.A FE	2,982,800	3,000,000	2,718,750	2,988,574		1,579			5.000	5.070	JJ	69,167	150,000	01/06/2022	01/15/2032	3,075,000
92213H-AA-0	VARANASI AURA NH-2 TOLL		2.C FE	2,489,062	2,473,800	2,573,805	2,487,631		(1,468)			5.900	5.770	MS	47,030	72,977	05/08/2025	02/28/2034	1,064,756
92749*-AA-1	VINTAGE IX B2 AB LP		1.G PL	1,072,661	1,074,319	1,086,233	1,072,661					6.310	6.420	JAJO	17,468	39,858	10/17/2025	10/18/2030	1,091,269
92769X-AP-0	VIRGIN MEDIA SECURED FIN		3.C FE	2,521,545	2,500,000	2,462,892	2,494,218		(4,069)			5.500	5.340	MN	17,569	110,000	09/02/2025	05/15/2029	2,568,750
92769X-AR-6	VIRGIN MEDIA SECURED FIN		3.C FE	438,750	500,000	462,868	450,670		8,754			4.500	7.030	FA	8,500	22,500	08/14/2024	08/15/2030	511,250
92857W-BD-1	VODAFONE GROUP PLC		2.B FE	9,387,080	10,000,000	8,543,004	9,530,740		17,126			4.375	4.770	FA	160,417	437,500	03/29/2016	02/19/2043	10,218,750
92858R-AB-6	VMED O2 UK FINAN		3.C FE	2,909,630	3,000,000	2,769,641	2,927,600		7,182			4.750	5.090	JJ	65,708	142,500	07/06/2022	07/15/2031	3,071,250
98420E-AB-1	XL GROUP LTD		1.E FE	2,993,100	3,000,000	2,835,960	2,994,820		170			5.250	5.260	JD	7,000	157,500	11/18/2013	12/15/2043	3,078,750
000000-00-0	TELENET FINANCE LUX NOTE		3.C FE	5,983,000	6,200,000	6,169,248	6,141,970		24,594			5.500	5.970	JJ	157,239	341,000	03/09/2018	03/01/2028	6,243,572
C75088-AC-5	PTTEP TREASURY CENTER CO		2.A FE	1,662,065	1,550,000	1,660,066	1,660,686		(1,379)			6.350	5.670	JD	5,195	49,213	08/14/2025	06/12/2042	1,599,213
F0609N-BB-3	AXA SA		1.G FE	1,997,500	2,000,000	2,010,160	1,999,794		917			5.125	5.130	JJ	46,694	102,500	08/28/2018	01/17/2047	2,053,692
G1R70F-AA-1	BIDVEST GROUP UK PLC		3.B FE	196,862	200,000	197,860	198,072		1,210			3.625	4.990	MS	1,974	3,625	07/10/2025	09/23/2026	203,625
G2176D-AB-4	CK HUTCHISON INTL 19 II		1.F FE	1,292,747	1,310,000	952,209	1,295,038		403			3.375	3.440	MS	14,123	44,213	12/10/2019	09/06/2049	1,332,106
G2182G-AC-7	CK HUTCHISON INTNTL 21		1.F FE	4,116,461	4,050,000	3,111,699	4,104,189		(2,871)			3.125	3.010	AO	26,719	126,563	06/14/2021	04/15/2041	4,113,281
G28288-AB-7	DP WORLD CRESCENT LTD		2.B FE	1,013,520	1,030,000	1,040,079	1,017,301		3,781			4.848	5.330	MS	13,177	49,934	02/12/2025	09/26/2028	1,054,967
G2964#-AA-7	PROJECT GRANGE		2.A PL	4,895,000	4,895,000	4,947,181	4,895,000					6.500	6.500	MJSD	407,460	10,734	07/22/2024	03/20/2045	4,974,544
G3946K-AA-7	GOHL CAPITAL LTD		2.C FE	4,116,103	4,150,000	4,114,905	4,131,566		15,696			4.250	4.610	JJ	76,919	176,375	04/12/2023	01/24/2027	4,238,188
G3R238-AC-7	GALAXY PIPELINE ASSETS BIDC 2.16% 31 MA		1.C FE	1,307,031	1,524,234	1,379,555	1,336,689		45,707			2.160	5.230	MS	8,322	32,923	06/13/2024	03/31/2034	160,633
G40365-AB-7	GOLD FIELDS OROGEN HOLD		2.C FE	738,150	700,000	735,172	735,200		(2,950)			6.125	4.380	MN	5,478	21,438	09/16/2025	05/15/2029	721,438
G4192D-AB-0	GROUP ARK INS		1.G FE	7,000,000	7,000,000	6,930,000	7,000,000					9.876	9.870	MJSD	32,648	729,855	08/06/2021	09/16/2041	7,176,681
G4290A-AA-9	HAIDILAO INTERNATIONAL H		2.B FE	2,445,599	2,615,000	2,613,326	2,613,419		43,309			2.150	3.850	JJ	26,081	56,223	12/03/2021	01/14/2026	2,643,111
G7302V-KE-3	QNB FINANCE LTD 2.75% 12 FEB 2027 REGS		1.E FE	1,181,250	1,260,000	1,239,752	1,230,079		25,528			2.750	4.960	FA	13,379	34,650	01/12/2024	02/12/2027	1,277,325
G8438N-AB-3	STAR ENERGY CO ISSUE		2.C FE	223,125	250,000	242,213	229,033		1,791			4.850	6.110	AO	2,593	12,125	06/14/2022	10/14/2038	19,612
L2848U-AA-0	EIG PEARL HOLDINGS SARL 4.387% 30NOV204		1.E FE	1,484,595	1,890,000	1,596,290	1,507,881		9,684			4.387	6.170	FA	27,868	82,914	06/29/2023	11/30/2046	161,523
M0R08Q-AH-4	AFRICAN EXPORT-IMPORT BA		2.C FE	2,490,440	2,460,000	2,436,576	2,462,126		(7,141)			2.634	2.330	MN	7,920	64,796	12/07/2021	05/17/2026	2,492,398
M5R07D-AG-5	ICL GROUP LIMITED		2.C FE	4,067,110	3,900,000	4,036,500	4,031,883		(8,260)			6.375	5.940	MN	21,409	248,625	06/14/2022	05/31/2038	4,024,313
M60170-AW-3	ISRAEL ELECTRIC CORP LTD		2.A FE	1,414,000	1,400,000	1,306,620	1,409,184		(1,313)			3.750	3.620	FA	18,813	52,500	02/16/2022	02/22/2032	1,426,250
M72005-AA-5	NATIONAL CENTRAL COOLING		2.C FE	2,494,187	2,510,000	2,422,301	2,504,937		2,705			2.500	2.610	AO	12,201	62,750	11/10/2021	10/21/2027	2,541,375
M7301Y-AB-8	NBK SPC LTD 1.625% 15 SEP 2027-26 REGS		1.E FE	6,576,815	7,330,000	7,183,400	7,164,213		223,296			1.625	4.780	MS	35,072	119,113	10/11/2024	09/15/2027	7,503,721
M8180A-AC-2	QATAR ENERGY		1.C FE	1,043,113	1,080,000	1,059,447	1,057,261		14,149			1.375	4.480	MS	4,496	7,425	09/02/2025	09/12/2026	2,194,988
M8237R-AJ-3	SAUDI ARABIAN OIL COMPANY		1.E FE	328,185	510,000	321,455	329,713		863			3.500	5.680	MN	1,835	17,850	03/20/2024	11/24/2070	518,925
M8237R-AK-0	SAUDI ARABIAN OIL CO		1.E FE	813,150	1,170,000	781,314	828,566		6,406			3.250	5.390	MN	3,908	38,025	06/29/2023	11/24/2050	1,189,013

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
N30420-AA-6	EQUATE PETROCHEMICAL CO		2.B FE	567,150	570,000	569,755	569,706		338			4.250	4.310	MN	3,903	24,225	03/09/2017	11/03/2026	582,113
N57445-AA-1	MINEJESA CAPITAL BV		2.C FE	3,182,532	3,265,168	3,247,563	3,196,144		24,202			4.625	5.540	FA	59,147	93,802	12/11/2025	08/10/2030	326,078
N7163R-AX-1	PROSUS NV		2.B FE	1,678,975	1,970,000	1,885,375	1,752,529		28,589			4.193	6.420	JJ	37,171	82,602	04/17/2023	01/19/2032	2,011,301
N8133N-AA-5	SIGMA FINANCE NL		2.B FE	2,706,954	2,430,000	2,452,828	2,525,589		(46,148)			4.875	2.810	MS	30,932	118,463	09/30/2024	03/27/2028	2,489,231
P00173-AA-5	ATL TRANSMISION SUR		2.C FE	1,712,023	1,533,645	1,649,773	1,667,503		(9,649)			6.875	5.720	AO	17,866	105,438	04/24/2019	04/30/2043	90,905
P06077-AA-2	AUTORIDAD CANAL DE PANAM		2.A FE	8,411,200	7,510,000	7,244,360	8,057,555		(50,944)			4.950	3.960	JJ	156,959	371,745	01/26/2018	07/29/2035	1,923,968
P09252-AK-6	BANCO DE BOGOTA SA		3.C FE	877,200	800,000	803,074	806,750		(18,117)			6.250	3.880	MN	6,806	50,000	11/12/2021	05/12/2026	825,000
P0R80B-AG-7	SITIOS LATINOAMERICA SA 5.75% 04 APR 20		2.C FE	1,506,600	1,620,000	1,627,421	1,525,165		11,928			5.375	6.520	AO	21,043	87,075	06/05/2024	04/04/2032	1,663,538
P2253T-JR-1	CEMEX SAB DE CV 3.875% 11 JUL 2031-26		2.C FE	2,503,460	2,840,000	2,719,458	2,565,684		40,813			3.875	5.950	JJ	55,025	110,050	06/13/2024	07/11/2031	2,895,025
P3067G-AG-6	CIA CERVECERIAS UNIDAS		2.B FE	1,667,430	1,940,000	1,759,876	1,752,823		25,691			3.350	5.230	JJ	29,246	64,990	06/14/2022	01/19/2032	1,972,495
P3083S-AD-7	TRANSMANTARO		2.C FE	1,015,200	1,080,000	1,074,276	1,026,003		7,030			4.700	5.660	AO	10,575	50,760	06/13/2024	04/16/2034	122,820
P47465-AB-8	GCC SAB DE CV		2.C FE	1,005,950	1,180,000	1,105,462	1,034,313		18,532			3.614	5.990	AO	8,411	42,645	06/12/2024	04/20/2032	1,201,323
P4909L-AA-8	GNL QUINTERO SA		2.A FE	2,731,797	2,683,560	2,681,166	2,697,091		(7,195)			4.634	4.360	JJ	52,161	124,356	07/17/2018	07/31/2029	343,217
P4949B-AK-0	GRUPO BIMBO SAB DE CV		2.A FE	4,057,182	4,410,000	4,007,868	4,125,852		8,755			4.875	5.430	JD	2,389	214,988	03/24/2016	06/27/2044	4,517,494
P56236-AB-1	INRETAIL CONSUMER		2.C FE	2,520,933	2,750,000	2,685,665	2,599,953		58,890			3.250	5.900	MS	24,578	89,375	02/12/2025	03/22/2028	2,794,688
P58072-AL-6	INVERSIONES CMPC SA		2.B FE	10,865,612	10,770,000	10,768,903	10,803,070		(26,046)			4.375	4.080	AO	113,870	471,188	11/10/2021	04/04/2027	11,005,594
P6629M-AA-0	MEXICO CITY ARPT TRUST		2.B FE	1,510,080	1,560,000	1,553,230	1,542,019		20,606			4.250	5.690	AO	11,234	66,300	06/05/2024	10/31/2026	1,593,150
P6629M-AC-6	MEXICO CITY ARPT TRUST		2.B FE	2,520,000	2,400,000	2,347,340	2,442,694		(19,570)			3.875	2.980	AO	15,758	93,000	11/09/2021	04/30/2028	2,446,500
P6777M-AB-8	MINERA MEXICO SA DE CV		2.A FE	6,159,100	5,830,000	4,911,775	6,106,389		(8,926)			4.500	4.140	JJ	112,956	262,350	03/20/2024	01/26/2050	5,961,175
P70778-AF-1	NASSAU AIRPORT DEVELOPMENT CO		3.A PL	4,200,000	4,200,000	4,302,816	4,200,000					7.000	7.000	MJSD	74,317	294,000	11/30/2010	11/30/2033	145,799
P7200A-AA-1	NIAGARA ENERGY SAC		2.C FE	1,240,220	1,280,000	1,303,659	1,243,141		2,921			5.746	6.170	AO	17,979	73,549	02/11/2025	10/03/2034	1,316,774
P87026-AA-1	SITIOS LATINOAMERICA		2.C FE	2,393,046	2,370,000	2,456,505	2,390,337		(2,709)			6.000	5.740	MN	14,220	106,500	06/10/2025	11/25/2029	2,441,100
P90475-AB-3	TELFON CELUAR DEL PARAGU		3.B FE	220,692	212,000	211,470	214,284		(1,677)			5.875	5.000	AO	2,629	12,455	11/10/2021	04/15/2027	218,228
P9367R-AG-6	TRANSPORT DE GAS PERU		2.A FE	1,230,390	1,242,000	1,240,008	1,239,314		594			4.250	4.400	AO	8,944	52,785	01/31/2019	04/30/2028	422,798
Q74508-AC-4	PERTH AIRPORT PTY LTD SER C		2.B FE	3,000,000	3,000,000	2,999,220	3,000,000					4.770	4.770	JJ	61,613	143,100	07/26/2012	07/26/2027	3,071,550
Q7787G-AE-0	QBE INSURANCE GROUP LTD		2.B FE	7,753,000	7,200,000	7,231,734	7,236,458		(76,476)			5.875	4.750	JD	16,450	423,000	02/02/2018	06/17/2046	7,411,500
S8755V-FQ-9	TRANSNET/SOUTH AFRICA		4.A FE	504,849	510,000	538,352	506,921		1,289			8.250	8.570	FA	16,947	42,075	06/05/2024	02/06/2028	531,038
V2352N-AB-1	CLEAN RENEWABLE POWER		3.C FE	464,272	477,400	465,445	467,464		3,664			4.250	6.090	MS	5,411	10,145	07/04/2025	03/25/2027	444,805
V6143X-AB-4	MTN MAURITIUS INVSTMENTS		3.C FE	501,468	440,000	444,400	450,486		(13,009)			6.500	3.380	AO	6,197	28,600	11/10/2021	10/13/2026	454,300
V6560A-BE-1	OFFICE CHERIFIEN DES PHO		2.C FE	1,035,912	1,020,000	1,098,703	1,034,856		(1,056)			6.750	6.510	MN	11,284	68,850	02/12/2025	05/02/2034	1,054,425
X6074E-MD-0	OTP BANK NYRT.		2.B FE	3,395,295	3,290,000	3,322,578	3,313,769		(57,379)			7.500	5.640	MN	24,675	246,750	10/01/2024	05/25/2027	3,413,375
Y00130-VS-3	ADANI PORTS AND SPECIAL		2.C FE	396,382	380,000	375,100	383,663		(3,244)			4.200	3.290	FA	6,517	15,960	11/10/2021	08/04/2027	387,980
Y048D8-AA-8	AXIATA SPV5 LABUAN LTD		2.B FE	3,715,872	4,510,000	3,201,469	3,773,857		20,714			3.064	4.100	FA	50,668	138,186	04/12/2023	08/19/2050	4,579,093
Y0606W-BZ-2	BANGKOK BANK PCL/HK		2.A FE	4,252,234	4,350,000	4,385,964	4,300,687		16,579			4.450	4.900	MS	54,846	193,575	06/30/2023	09/19/2028	4,446,788
Y06072-AF-2	BANGKOK BANK PCL/HK		2.A FE	489,917	490,000	506,613	489,940		6			5.500	5.500	MS	7,486	26,950	04/03/2024	09/21/2033	503,475
Y07775-AG-7	BDO UNIBANK INC		2.B FE	2,569,040	2,720,000	2,709,854	2,718,510		44,227			2.125	3.790	JJ	26,973	57,800	06/14/2022	01/13/2026	2,748,900
Y202ER-AD-2	ABJA INVESTMENT CO		2.B FE	4,061,757	3,870,000	3,944,575	3,944,612		(29,946)			5.450	4.440	JJ	91,982	177,670	10/15/2025	01/24/2028	3,975,458
Y210D1-AB-7	DUA CAPITAL LTD		1.G FE	723,466	780,000	773,144	769,800		27,349			1.658	5.370	MN	1,796	12,932	04/05/2024	05/11/2026	1,623,347
Y3004R-AA-1	HANA BANK		1.E FE	2,015,659	2,265,000	2,207,316	2,183,992		80,479			1.250	5.120	JD	1,180	28,313	12/22/2023	12/16/2026	2,279,156
Y52758-AE-2	LG CHEM LTD. 1.375%		2.B FE	646,920	720,000	709,475	707,179		23,930			1.375	4.900	JJ	4,785	9,900	05/17/2023	07/07/2026	724,950
Y52758-AF-9	LG CHEM LTD		2.B FE	3,351,670	4,070,000	3,623,340	3,596,543		73,316			2.375	4.790	JJ	46,720	96,663	06/14/2022	07/07/2031	4,118,331
Y5S80V-AB-2	LG ELECTRONICS INC		2.B FE	620,846	610,000	634,751	618,795		(2,051)			5.625	5.140	AO	6,386	34,313	02/13/2025	04/24/2029	627,156
Y62579-AE-0	NAVER CORPORATION 1.5% 29 MAR 2026 REGS		1.G FE	4,518,922	5,040,000	5,007,442	5,000,057		159,585			1.500	4.820	MS	19,320	75,600	08/30/2023	03/29/2026	5,077,800
Y68856-AQ-9	PETRONAS CAPITAL LTD		1.G FE	1,653,696	1,740,000	1,553,029	1,660,183		2,466			4.500	4.870	MS	22,403	78,300	04/12/2023	03/18/2045	1,779,150
Y7072Q-AB-9	PLDT INC. 2.5% 23 JAN 2031-30 REGS		2.B FE	2,510,650	2,980,000	2,719,518	2,681,422		51,062			2.500	4.750	JJ	32,697	74,500	06/13/2022	01/23/2031	3,017,250

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
Y70750-CB-1	POSCO HOLDINGS INC		1.G FE	1,216,108	1,180,000	1,204,477	1,214,119		(1,989)			5.125	4.380	MN	9,071	30,238	09/16/2025	05/07/2030	1,210,238
Y7123S-BD-9	BANK MANDIRI PT		2.B FE	601,350	600,000	602,376	600,183		(691)			5.500	5.370	AO	7,975	33,000	04/05/2024	04/04/2026	616,500
Y71260-AC-0	INDOFOOD CBP SUKSES MAKM		2.B FE	3,172,850	4,590,000	3,972,645	3,227,066		16,617			4.805	7.370	AO	39,209	220,550	06/15/2022	04/27/2052	4,700,275
Y7133M-AB-5	PELABUHAN INDO PERSERO		2.B FE	728,438	630,000	595,356	713,752		(2,716)			5.375	4.350	MN	5,268	33,863	12/19/2019	05/05/2045	646,931
Y71372-AA-7	PT TOWER BERSAMA INFRAST		2.C FE	4,975,238	5,070,000	5,050,582	5,065,797		71,510			2.750	4.170	JJ	62,354	139,425	06/18/2024	01/20/2026	5,139,713
Y71548-BZ-6	PTT PCL		2.A FE	9,362,571	9,423,000	8,258,977	9,379,362		1,362			4.500	4.530	AO	77,740	424,035	01/11/2018	10/25/2042	9,635,018
Y72570-AM-9	RELIANCE INDUSTRIES LTD		1.G FE	8,476,361	7,570,000	7,099,411	8,302,599		(24,782)			4.875	4.130	FA	144,540	369,038	11/30/2017	02/10/2045	7,754,519
Y72570-AN-7	RELIANCE INDUSTRIES LTD		1.G FE	497,467	460,000	456,005	472,412		(6,281)			3.667	2.210	MN	1,453	16,868	11/10/2021	11/30/2027	468,434
Y7996P-AM-0	SINGTEL GROUP TREASURY 2.375% 28 AUG 20		1.F FE	1,665,619	1,890,000	1,783,040	1,767,557		30,288			2.375	4.300	FA	15,337	44,888	06/14/2022	08/28/2029	1,912,444
Y7S272-AF-9	POSCO		1.G FE	3,184,356	3,170,000	3,171,664	3,170,309		(6,852)			5.625	5.390	JJ	81,231	178,313	06/21/2024	01/17/2026	3,259,156
Y7S272-AG-7	POSCO		1.G FE	631,008	630,000	649,136	630,521		(234)			5.750	5.700	JJ	16,503	36,225	08/23/2023	01/17/2028	648,113
Y9048B-AA-1	ULTRATECH CEMENT LTD		2.C FE	519,600	600,000	549,863	529,845		10,245			2.800	5.440	FA	6,300	16,800	02/13/2025	02/16/2031	608,400
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)				8,527,676,506	8,450,796,546	7,737,299,251	8,528,804,613		5,105,777			XXX	XXX	XXX	103,371,072	340,300,144	XXX	XXX	8,467,444,890
00138C-AU-2	COREBRIDGE GLOB FUNDING		1.F FE	2,997,000	3,000,000	3,026,595	2,999,459		1,031			5.750	5.780	JJ	85,771	172,500	06/28/2023	07/02/2026	3,086,250
01166V-AA-7	ALASKA AIRLINES 2020 TR		1.E FE	4,869,029	4,864,469	4,879,694	4,865,920		(965)			4.800	4.770	FA	88,209	233,494	06/24/2020	08/15/2027	4,017,981
02376A-AA-7	AMER AIRLINE 17-2 AA PTT		1.E FE	1,599,732	1,705,019	1,654,414	1,648,867		16,031			3.350	4.470	AO	12,058	57,118	08/11/2020	10/15/2029	1,180,814
02376U-AA-3	AMER AIRLINE 16-1 AA PTT		1.F FE	2,920,442	2,859,674	2,829,337	2,884,493		(13,435)			3.575	3.100	JJ	47,141	102,233	01/20/2022	01/15/2028	2,423,815
023771-R9-1	AMER AIRLINE 16-3 AA PTT		1.F FE	1,075,648	1,147,358	1,108,882	1,115,577		11,599			3.000	4.170	AO	7,267	34,421	07/30/2020	10/15/2028	916,201
02377B-AB-2	AMER AIRLN 15-2 AA PTT		1.F FE	2,549,690	2,620,893	2,595,383	2,598,179		11,805			3.600	4.150	MS	25,947	94,352	10/06/2021	09/22/2027	2,323,059
02377L-AA-2	AMER AIRLINE 19-1AA PTT		1.F FE	4,236,553	4,560,190	4,310,330	4,349,539		32,434			3.150	4.250	FA	54,266	143,646	07/21/2020	02/15/2032	2,481,468
02379K-AA-2	AMER AIRLINE 21-1A EETC		1.F FE	3,408,967	4,195,652	3,829,120	3,528,384		92,037			2.875	6.050	JJ	56,962	120,625	12/13/2022	07/11/2034	1,944,218
02771D-2A-1	AMERICAN NATIONAL GF		1.F FE	1,995,780	2,000,000	2,053,625	1,996,476		696			5.550	5.590	JJ	47,175	55,500	01/23/2025	01/28/2030	2,055,500
04685A-4S-7	ATHENE GLOBAL FUNDING		1.E FE	5,000,000	5,000,000	5,016,543	5,000,000					5.543	5.540	FA	99,312		08/20/2025	08/22/2035	5,138,575
08877@-AA-9	S/C 225 VIRGINIA AVENUE, LLC (DC)		1.B	6,281,819	6,031,833	5,657,718	6,128,393		(27,026)			6.489	5.910	MON	17,396	423,744	06/20/2014	06/15/2032	94,989
08886*-AA-0	S/C 225 VIRGINIA AVENUE, LLC (DC)		1.B	1,025,768	1,029,825	833,383	1,028,219		416			3.983	4.030	MON	1,823	44,404	06/20/2014	06/15/2032	15,007
091798-AA-2	NORTHSHORE I & II (OCHSNER CLINIC)		1.G	1,386,242	1,386,242	1,325,691	1,386,242					4.610	4.610	MON	2,840	63,906	03/12/2013	03/15/2033	18,775
10921U-2E-7	BRIGHTHSE FIN GLBL FUND		1.G FE	2,364,313	2,375,000	2,228,543	2,370,870		1,599			2.000	2.070	JD	396	47,500	10/07/2021	06/28/2028	2,398,750
11042C-AA-8	BRITISH AIR 21-1 A PPT		1.E FE	3,194,631	3,194,631	2,920,499	3,194,631					2.900	2.900	MJSD	4,118	92,644	07/20/2021	03/15/2035	57,461
11042C-AB-6	BRITISH AIR 21-1 B PTT		1.E FE	1,258,452	1,258,917	1,211,657	1,258,452					3.900	3.900	MJSD	2,182	49,098	07/20/2021	09/15/2031	31,479
11042T-AA-1	BRITISH AIR 18-1 AA PTT		1.C FE	1,806,373	1,824,131	1,789,358	1,803,363		6,298			3.800	4.220	MJSD	2,118	69,317	05/31/2023	09/20/2031	37,831
12498#-AA-8	TERRA FUNDING-200 SOUTH, LLC		6. *	2,712,424	3,804,242	2,329,718	2,329,718	(382,707)				0.000	1.850	N/A			05/15/2014	01/15/2044	3,804,242
12540@-AA-8	CISTERRA SEHQ, LLC (SEMPRA ENERGY)		2.A	16,369,235	16,369,204	12,674,571	16,369,168		(637)			4.700	4.700	MON	44,879	769,353	10/15/2013	07/10/2040	129,404
16125#-AA-0	CHARTER NEW FAIRFLD (STOP & SHOP)		2.A	1,407,300	1,407,300	1,437,931	1,407,300					7.125	7.120	MON	8,356	100,270	08/29/2002	09/01/2027	71,477
22964@-AA-4	EBR MEDICAL FACILITIES (OCHSNER CLINIC)		1.G	3,790,331	3,790,331	3,700,100	3,790,331					5.090	5.090	MON	8,575	192,928	07/31/2014	08/15/2034	45,149
22968#-AA-8	WARREN ST. JOE AVE PROP LLC (CVS-EVANSV		2.B	3,354,164	3,354,164	3,081,776	3,354,164					4.550	4.550	MON	5,017	165,332	01/20/2015	01/20/2040	26,917
22968@-AA-0	TR CTF - HOLIDAY CVS LLC		2.B	4,352,466	4,352,466	3,592,518	4,352,466					4.500	4.500	MON	5,985	212,183	01/29/2015	01/20/2040	34,818
30321L-2C-5	F&G GLOBAL FUNDING		1.G FE	1,794,263	2,050,000	1,920,436	1,863,051		62,054			2.000	5.660	MS	11,503	41,000	11/20/2024	09/20/2028	2,070,500
36143L-2R-5	GA GLOBAL FUNDING TRUST		1.F FE	9,992,200	10,000,000	10,247,640	9,993,550		1,350			5.400	5.410	JJ	252,000	270,000	01/08/2025	01/13/2030	10,270,000
36192@-AA-8	TR CTF-GKN DRIVELINE NORTH AMERICA		4.A	7,591,127	7,515,967	6,789,310	7,539,032		(9,766)			4.510	4.360	MON	15,065	338,970	01/30/2015	03/15/2030	162,222
46849L-UX-7	JACKSON NATL LIFE GLOBAL		1.F FE	6,984,950	7,000,000	7,001,887	6,999,881		5,289			5.500	5.570	JJ	183,944	385,000	01/04/2023	01/09/2026	7,192,500
477164-AA-5	JETBLUE AIRWAYS CORP		2.C FE	3,389,306	3,364,076	3,185,309	3,380,499		(3,323)			4.000	3.880	MN	17,194	134,563	08/04/2020	11/15/2032	1,262,121
5527H#-AA-3	MFTR 2021C SEA LOFTS		1.D PL	15,000,000	15,000,000	9,712,950	15,000,000					3.540	3.540	MON	23,600	531,000	01/13/2022	01/15/2057	15,044,250
580038-AA-1	MF TR 2022A		1.D PL	8,000,000	8,000,000	5,255,600	8,000,000					3.720	3.720	MON	13,227	297,600	03/09/2022	12/15/2057	8,024,800
58004*-AA-2	MF (NATOMAS) TR		1.D PL	10,000,000	10,000,000	7,377,900	10,000,000					4.020	4.020	MON	17,867	402,000	03/18/2022	03/15/2057	10,033,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
58989V-2F-0	MET TOWER GLOBAL FUNDING		1.D FE	5,060,300	5,000,000	5,032,097	5,024,191		(36,109)			5.400	4.340	JD	8,250	270,000	04/09/2025	06/20/2026	5,135,000
59217G-FT-1	MET LIFE GLOB FUNDING I		1.D FE	3,592,190	3,500,000	3,578,190	3,590,053		(2,137)			4.900	4.190	JJ	81,939		11/20/2025	01/09/2030	3,585,750
76209P-AG-8	RGA GLOBAL FUNDING		1.E FE	4,992,850	5,000,000	5,163,977	4,994,111		1,261			5.250	5.280	JJ	125,417	131,250	01/08/2025	01/09/2030	5,131,250
79587J-2B-8	SAMMONS FINANCIAL GLOBAL		1.E FE	2,498,000	2,500,000	2,538,820	2,498,617		617			5.050	5.070	JJ	59,969	63,125	01/03/2025	01/10/2028	2,563,125
842688-AA-7	SOUTHERN COMPANY SERVICES, INC CTL		1.G IF	10,038,378	9,939,972	10,228,170	10,037,078		(1,889)			5.784	5.650	MON	25,552	143,732	08/29/2025	03/15/2044	73,581
86790#-AA-7	SUPER BATH ROUTE 1 LCC (SHAWS)		2.A	2,215,883	2,215,883	2,288,767	2,215,883					7.125	7.120	MON	13,157	157,612	10/11/2002	07/01/2028	78,472
88429W-AA-5	WACK 2022-1 A		1.D PL	5,076,264	4,976,858	3,316,777	5,063,198		(2,227)			3.861	3.740	MON	8,540	192,170	02/01/2022	01/15/2058	242,677
88430L-AA-6	WACK 2022-1 B		1.F PL	2,060,000	2,009,287	1,602,085	2,063,614		(1,256)			5.227	5.020	MON	4,668	100,810	02/01/2022	01/15/2058	20,527
909318-AA-5	UNITED AIR 2018-1 AA PTT		1.E FE	618,814	663,608	641,007	639,039		6,733			3.500	4.680	MS	7,742	23,226	07/23/2020	03/01/2030	428,681
90932L-AA-5	UNITED AIR 2015-1 AA PTT		1.C FE	3,041,187	2,992,479	2,949,021	3,012,059		(10,653)			3.450	3.070	JD	8,603	103,241	02/23/2022	12/01/2027	2,635,722
90932L-AJ-6	UNITED AIR 2023-1 A PTT		1.F FE	1,237,920	1,296,000	1,352,972	1,238,887		967			5.800	6.560	JJ	34,661		08/26/2025	01/15/2036	694,845
922046-AA-7	VANGUARD LGHTHS(AHOLD/GIANT LANDOVER)		2.B	1,815,810	1,815,810	1,899,332	1,815,810					7.250	7.250	MON	10,971	131,646	06/22/1999	02/01/2029	53,623
92778*-AA-5	OAK STREET REAL ESTATE CAPITAL, LLC-VCU		1.A	7,748,955	7,748,955	6,104,162	7,748,955					3.008	3.000	MON	10,359	252,458	07/15/2021	09/15/2049	38,081
93146*-AA-8	PORT DOCK AND STONE CORP (WALGREENS)		4.A	3,238,582	3,206,517	3,046,140	3,223,910		(2,355)			4.910	4.800	MON	6,998	157,447	03/27/2013	11/15/2037	29,664
94978#-DY-0	WELLS FARGO BK EQUIP SER A-5J TDCC 06-A		2.B	171,617	177,251	182,610	171,617					5.670	5.660	JJ	4,969	6,080	06/29/2006	06/29/2030	157,627
94978#-EA-1	WELLS FARGO BK EQUIP SER A-5 TDCC 06-A		2.B	135,765	135,765	140,123	135,765					5.780	5.780	JJ	3,880	12,991	04/27/2007	01/27/2029	124,495
96928*-EZ-6	FAIRWAYS EQUITIES (VHA INC)		1.G	7,331,787	7,331,787	5,962,309	7,331,787					5.040	5.040	MON	16,423	369,522	08/17/2012	09/15/2033	95,396
00909D-AA-1	AIR CANADA 2020-2A PTT		1.F FE	410,148	421,746	428,207	412,494		3,537			5.250	6.110	AO	5,535	22,142	02/10/2023	04/01/2029	312,518
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)				203,992,655	205,993,502	182,033,184	203,753,292	(382,707)	143,976			XXX	XXX	XXX	1,599,826	7,782,153	XXX	XXX	107,795,107
33738D-30-9	FIRST TRUST SENIOR LOAN ETF		4.B IF	10,461,561		10,414,760	10,414,760	(46,801)				0.000	0.000	N/A		374,203	11/25/2025		
46138G-50-8	INVESCO SENIOR LOAN ETF		4.B	38,870,103		38,844,750	38,844,750	79,769				0.000	0.000	N/A		2,393,804	10/08/2025		
464288-51-3	ISHARES IBOXX $ HIGH YIELD COR		4.B	4,990,870		4,999,060	4,999,060	8,190				0.000	0.000	N/A		23,599	12/10/2025		
46435U-85-3	ISHARES BROAD USD HIGH YIELD C		4.B YE	11,961,600		11,966,400	11,966,400	4,800				0.000	0.000	N/A		67,873	12/10/2025		
78467V-60-8	SPDR BLACKSTONE SENIOR LOAN ET		4.B YE	33,330,816		33,923,940	33,923,940	593,124				0.000	0.000	N/A		2,192,740	04/09/2025		
78468R-60-6	SPDR PORTFOLIO HIGH YIELD BOND		4.B YE	29,949,150		30,273,930	30,273,930	324,780				0.000	0.000	N/A		1,596,695	07/18/2025		
78468R-62-2	SPDR BLOOMBERG HIGH YIELD BOND		4.B	19,937,786		20,239,122	20,239,122	301,336				0.000	0.000	N/A		690,720	12/10/2025		
0149999999. Subtotal - issuer credit obligations - svo-identified bond exchange traded funds - fair value				149,501,886		150,661,962	150,661,962	1,265,198				XXX	XXX	XXX		7,339,634	XXX	XXX	
008513-AE-3	AGREE LP		2.A FE	4,920,550	5,000,000	5,232,150	4,930,702		6,185			5.625	5.830	JD	12,500	281,250	06/10/2024	06/15/2034	5,140,625
015271-AK-5	ALEXANDRIA REAL ESTATE E		2.A FE	283,922	294,000	292,716	287,871		2,787			3.950	5.030	JJ	5,355	11,613	07/24/2024	01/15/2028	299,807
02401L-AA-2	AMERICAN ASSETS TRUST LP		2.C FE	9,044,500	9,000,000	8,206,470	9,023,324		(4,559)			3.375	3.310	FA	126,563	303,750	01/14/2021	02/01/2031	9,151,875
03027X-AP-5	AMERICAN TOWER CORP		2.A FE	2,095,960	2,000,000	1,984,138	2,024,948		(18,761)			3.550	2.560	JJ	32,739	71,000	01/25/2022	07/15/2027	2,035,500
03027X-BW-9	AMERICAN TOWER CORP		2.A FE	1,930,880	2,000,000	1,946,698	1,953,235		6,405			4.050	4.480	MS	23,850	81,000	04/14/2022	03/15/2032	2,040,500
03761U-AH-9	MIDCAP FINANCIAL INVEST		2.C FE	11,759,075	11,750,000	11,598,945	11,750,738		(2,103)			4.500	4.480	JJ	242,344	528,750	08/05/2021	07/16/2026	12,014,375
03881N-AA-5	ARBOR REALTY SR INC		1.F PL	5,000,000	5,000,000	4,526,976	5,000,000					5.000	5.000	JD	694	250,000	12/17/2021	12/30/2028	5,125,000
04010L-BB-8	ARES CAPITAL CORP		2.B FE	2,669,678	2,625,000	2,508,707	2,641,626		(6,940)			2.875	2.580	JD	3,354	75,469	10/07/2021	06/15/2028	2,662,734
04010L-BC-6	ARES CAPITAL CORP		2.B FE	4,717,800	5,000,000	4,449,250	4,818,419		27,029			3.200	3.890	MN	20,444	160,000	01/26/2022	11/15/2031	5,080,000
04020E-AB-3	ARES STRATEGIC INCOME FU		2.C FE	6,453,476	6,450,000	6,636,907	6,452,614		(1,765)			6.350	6.330	FA	154,728	489,215	06/11/2024	08/15/2029	6,654,788
04020E-AG-2	ARES STRATEGIC INCOME FU		2.C FE	6,955,130	7,000,000	7,091,783	6,968,773		12,481			5.700	5.910	MS	117,483	325,850	11/14/2024	03/15/2028	7,199,500
05348E-AZ-2	AVALONBAY COMMUNITIES		1.G FE	8,041,950	7,000,000	5,571,055	7,919,063		(32,392)			3.900	3.020	AO	57,633	273,000	01/07/2022	10/15/2046	7,136,500
05348E-BC-2	AVALONBAY COMMUNITIES		1.G FE	4,856,600	5,000,000	4,927,376	4,890,584		33,984			3.200	4.330	JJ	73,778	80,000	04/30/2025	01/15/2028	5,080,000
05348E-BE-8	AVALONBAY COMMUNITIES		1.G FE	6,551,700	6,000,000	5,104,909	6,486,440		(16,677)			4.350	3.750	AO	55,100	261,000	08/12/2022	04/15/2048	6,130,500
05684B-AC-1	BAIN CAPITAL SPECIALTY F		2.C FE	9,893,300	10,000,000	9,844,176	9,982,314		22,053			2.550	2.780	AO	55,250	255,000	10/05/2021	10/13/2026	10,127,500
06759L-AC-7	BARINGS BDC INC		2.C	4,959,950	5,000,000	4,939,695	4,991,542		9,159			3.300	3.490	MN	17,417	165,000	11/18/2021	11/23/2026	5,082,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
06759L-AD-5	BARINGS BDC INC		2.C	5,197,550	5,000,000	5,169,350	5,180,735		(16,815)			7.000	5.680	FA	132,222		09/02/2025	02/15/2029	5,175,000
09259E-AC-2	BLACKROCK TCP CAP CORP		3.A FE	7,911,040	8,000,000	8,026,000	7,935,946		16,015			6.950	7.210	MN	47,878	556,000	05/22/2024	05/30/2029	8,278,000
09261H-AD-9	BLACKSTONE PRIVATE CRE		2.C FE	2,253,873	2,337,000	2,295,884	2,318,258		18,969			2.625	3.480	JD	2,727	61,346	01/13/2022	12/15/2026	2,367,673
09261H-BG-1	BLACKSTONE PRIVATE CRE		2.B FE	6,189,420	6,000,000	6,195,754	6,176,388		(13,032)			6.250	5.550	JJ	162,500		07/28/2025	01/25/2031	6,187,500
09261H-BR-7	BLACKSTONE PRIVATE CRE		2.C FE	2,950,450	3,000,000	3,016,202	2,969,380		16,494			4.950	5.570	MS	39,188	148,500	11/07/2024	09/26/2027	3,074,250
09261H-BX-4	BLACKSTONE PRIVATE CRE		2.B FE	4,923,600	5,000,000	5,075,460	4,931,889		8,289			6.000	6.270	JJ	126,667	150,000	01/22/2025	01/29/2032	5,150,000
09261L-AC-2	BLACKSTONE SECURED LEND		2.B FE	7,062,951	7,395,000	7,388,841	7,387,223		196,399			3.625	6.410	JJ	123,609	268,069	04/23/2024	01/15/2026	7,529,034
09261X-AG-7	BLACKSTONE SECURED LEND		2.B FE	3,477,880	3,500,000	3,310,364	3,490,137		3,398			2.850	2.950	MS	25,215	99,750	10/07/2021	09/30/2028	3,549,875
09581C-AB-7	BLUE OWL CREDIT INCOME		2.C FE	4,976,150	5,000,000	5,142,209	4,982,073		4,135			6.600	6.710	MS	97,167	330,000	05/20/2024	09/15/2029	5,165,000
11120V-AK-9	BRIXMOR OPERATING PART		2.B FE	5,536,560	6,000,000	5,769,960	5,676,805		133,325			2.250	4.800	AO	33,750	135,000	12/09/2024	04/01/2028	6,067,500
22822V-AF-8	CROWN CASTLE INC		2.B FE	33,724,890	33,500,000	29,086,275	33,687,462		(5,227)			4.750	4.700	MN	203,326	1,591,250	04/26/2017	05/15/2047	34,295,625
22822V-AZ-4	CROWN CASTLE INC		2.B FE	4,987,900	5,000,000	4,931,300	4,996,947		2,454			2.900	2.950	MS	42,694	145,000	03/02/2022	03/15/2027	5,072,500
22966R-AK-2	CUBESMART LP		2.B FE	4,923,100	5,000,000	5,005,302	4,925,658		2,558			5.125	5.320	MN	93,247		08/12/2025	11/01/2035	5,128,125
25389J-AU-0	DIGITAL REALTY TRUST LP		2.B FE	1,301,860	1,390,000	1,361,583	1,325,261		16,507			3.600	5.060	JJ	25,020	50,040	07/24/2024	07/01/2029	1,415,020
26884A-BB-8	ERP OPERATING LP		1.G FE	15,923,078	13,069,000	11,636,795	15,512,534		(99,743)			4.500	3.130	JJ	294,053	588,105	01/07/2022	07/01/2044	13,363,053
26884A-BH-5	ERP OPERATING LP		1.G FE	7,955,620	8,000,000	6,449,443	7,962,459		1,075			4.000	4.030	FA	133,333	320,000	03/26/2019	08/01/2047	8,160,000
26884A-BP-7	ERP OPERATING LP		1.G FE	1,000,347	1,045,000	1,034,529	1,002,487		2,140			4.650	5.230	MS	14,308	24,296	06/16/2025	09/15/2034	1,069,296
26884A-BQ-5	ERP OPERATING LP		1.G FE	1,834,116	1,837,000	1,878,325	1,834,497		382			4.950	4.970	JD	4,041	53,801	06/16/2025	06/15/2032	1,882,466
26884U-AD-1	EPR PROPERTIES		2.C FE	2,866,920	3,000,000	3,004,582	2,933,264		43,803			4.500	6.160	JD	11,250	135,000	06/17/2024	06/01/2027	3,067,500
26884U-AE-9	EPR PROPERTIES		2.C FE	4,487,137	4,680,000	4,714,051	4,560,420		47,290			4.950	6.160	AO	48,906	231,660	06/06/2024	04/15/2028	4,795,830
26884U-AF-6	EPR PROPERTIES		2.C FE	2,696,370	3,000,000	2,906,321	2,777,225		53,496			3.750	6.060	FA	42,500	112,500	06/18/2024	08/15/2029	3,056,250
26884U-AG-4	EPR PROPERTIES		2.C FE	7,049,096	8,320,000	7,710,542	7,262,423		145,203			3.600	6.210	MN	38,272	299,520	07/24/2024	11/15/2031	8,469,760
29444U-BU-9	EQUINIX INC		2.B FE	13,418,665	13,500,000	13,013,460	13,445,420		7,502			3.900	3.970	AO	111,150	526,500	04/01/2022	04/15/2032	13,763,250
29717P-AS-6	ESSEX PORTFOLIO LP		2.A FE	2,521,134	2,685,000	2,281,047	2,542,727		3,487			4.500	4.890	MS	35,576	120,825	11/29/2018	03/15/2048	2,745,413
30225V-AJ-6	EXTRA SPACE STORAGE LP		2.B FE	545,866	535,000	552,743	541,811		(2,893)			5.700	5.070	AO	7,624	30,495	07/24/2024	04/01/2028	550,248
30225V-AR-8	EXTRA SPACE STORAGE LP		2.B FE	1,203,297	1,168,000	1,238,395	1,196,318		(4,948)			5.900	5.320	JJ	31,776	68,912	07/24/2024	01/15/2031	1,202,456
302635-AN-7	FS KKR CAPITAL CORP		2.C FE	6,920,060	7,000,000	7,056,578	6,942,843		13,763			6.875	7.130	FA	181,806	573,490	05/30/2024	08/15/2029	7,240,625
316500-AC-1	FIDUS INVESTMENT CORP		2.C FE	10,043,630	10,000,000	9,771,393	10,006,267		(9,581)			3.500	3.390	MN	44,722	350,000	01/19/2022	11/15/2026	10,175,000
38152B-AA-9	GOLDMAN SACHS PRIVATE CR		2.C FE	1,998,580	2,000,000	2,039,340	1,998,869		289			5.875	5.900	MN	17,951	58,750	04/29/2025	05/06/2028	2,058,750
38152B-AC-5	GOLDMAN SACHS PRIVATE CR		2.C FE	4,994,050	5,000,000	5,146,350	4,994,728		678			6.250	6.270	MN	47,743	156,250	04/29/2025	05/06/2030	5,156,250
38173M-AE-2	GOLUB CAPITAL BDC		2.B FE	5,086,350	5,000,000	5,112,162	5,077,943		(8,407)			6.000	5.490	JJ	138,333		07/28/2025	07/15/2029	5,150,000
38239K-AA-6	GOODMAN US FIN FOUR		2.A FE	6,066,300	6,000,000	5,589,517	6,045,043		(3,021)			4.500	4.410	AO	57,000	270,000	09/20/2017	10/15/2037	6,135,000
40440V-AC-9	HPS CORPORATE LENDING FU		2.C FE	4,939,450	5,000,000	5,179,535	4,956,604		10,584			6.250	6.510	MS	78,993	401,042	06/11/2024	09/30/2029	5,156,250
40440V-AF-2	HPS CORPORATE LENDING FU		2.C FE	5,035,150	5,000,000	5,222,131	5,025,029		(6,805)			6.750	6.560	JJ	141,563	337,500	05/31/2024	01/30/2029	5,168,750
40440V-AN-5	HPS CORPORATE LENDING FU		2.C FE	6,019,980	6,000,000	6,071,506	6,018,927		(1,053)			5.850	5.760	JD	25,350	175,500	07/28/2025	06/05/2030	6,175,500
42217K-BB-1	WELLTOWER OP LLC		1.G FE	4,953,800	5,000,000	4,708,001	4,966,669		1,178			5.125	5.180	MS	75,451	256,250	11/27/2012	03/15/2043	5,128,125
42225U-AF-1	HEALTHCARE RLTY HLDGS LP		2.B FE	8,625,799	9,100,000	9,037,913	9,006,467		59,000			3.750	4.460	JJ	170,625	341,250	08/08/2018	07/01/2027	9,270,625
42225U-AG-9	HEALTHCARE RLTY HLDGS LP		2.B FE	88,651	100,000	94,991	91,260		1,842			3.100	5.490	FA	1,171	3,100	07/24/2024	02/15/2030	101,550
42225U-AM-6	HEALTHCARE RLTY HLDGS LP		2.B FE	193,393	245,000	211,899	202,908		6,721			2.050	5.930	MS	1,479	5,023	07/24/2024	03/15/2031	247,511
427096-AH-5	HERCULES CAPITAL INC		2.B FE	2,992,320	3,000,000	2,959,168	2,998,850		1,589			2.625	2.680	MS	22,969	78,750	09/13/2021	09/16/2026	5,572,188
44107T-BB-1	HOST HOTELS & RESORTS LP		2.B FE	2,110,121	2,120,000	2,190,511	2,111,683		740			5.700	5.750	JJ	60,420	137,959	07/24/2024	07/01/2034	2,180,420
44107T-BD-7	HOST HOTELS & RESORTS LP		2.B FE	12,995,790	13,000,000	13,573,774	12,998,656		2,866			5.700	5.690	JD	32,933	421,958	07/28/2025	06/15/2032	13,370,500
46284V-AC-5	IRON MOUNTAIN INC		3.C FE	3,867,500	4,000,000	3,995,936	3,965,215		13,707			4.875	5.200	MS	57,417	195,000	12/07/2021	09/15/2027	4,097,500
46284V-AE-1	IRON MOUNTAIN INC		3.C FE	989,140	1,000,000	1,002,255	992,517		3,180			5.250	5.610	MS	15,458	52,500	12/09/2024	03/15/2028	1,026,250
46284V-AF-8	IRON MOUNTAIN INC		3.C FE	753,905	750,000	739,911	751,030		(567)			4.875	4.780	MS	10,766	36,563	04/16/2020	09/15/2029	768,281

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
46284V-AJ-0	IRON MOUNTAIN INC		3.C FE	987,390	1,000,000	987,905	988,171		781			5.250	5.540	JJ	24,208		09/02/2025	07/15/2030	1,026,250
46284V-AN-1	IRON MOUNTAIN INC		3.C FE	1,026,250	1,000,000	953,257	1,011,063		(3,257)			4.500	4.110	FA	17,000	45,000	12/02/2020	02/15/2031	1,022,500
505742-AM-8	LADDER CAP FIN LLLP/CORP		2.C FE	7,517,425	8,250,000	8,194,944	8,106,774		124,517			4.250	5.920	FA	146,094	350,625	08/24/2020	02/01/2027	8,425,313
56035L-AJ-3	MAIN STREET CAPITAL CORP		2.C FE	12,823,630	12,750,000	13,013,084	12,791,380		(28,405)			6.500	6.240	JD	62,156	828,750	11/06/2024	06/04/2027	13,164,375
59523U-AR-8	MID-AMERICA APARTMENTS		1.G FE	12,021,634	13,511,000	12,772,061	12,262,210		240,576			2.750	5.220	MS	109,402	371,553	02/12/2025	03/15/2030	13,696,776
61774A-AF-0	MORGAN STANLEY DIRECT		2.C FE	5,159,350	5,000,000	5,134,541	5,147,024		(12,326)			6.150	5.160	MN	37,583	153,750	09/02/2025	05/17/2029	5,153,750
63633D-AF-1	NATIONAL HEALTH INVESTOR		2.C FE	4,095,250	5,000,000	4,549,050	4,276,540		117,129			3.000	6.370	FA	62,500	150,000	06/04/2024	02/01/2031	5,075,000
647551-AF-7	NEW MOUNTAIN FINANCE COR		2.C FE	4,948,300	5,000,000	5,079,875	4,964,610		9,934			6.875	7.130	FA	143,229	343,750	05/22/2024	02/01/2029	5,171,875
67403A-AB-5	OAKTREE STRATEGIC CREDIT		2.C FE	15,988,100	15,000,000	16,164,521	15,687,185		(217,802)			8.400	6.570	MN	164,500	1,260,000	11/13/2024	11/14/2028	15,630,000
681936-BP-4	OMEGA HLTHCARE INVESTORS		2.C FE	5,947,080	6,000,000	6,106,098	5,952,135		5,055			5.200	5.400	JJ	165,533		06/10/2025	07/01/2030	6,156,000
691205-AG-3	BLUE OWL TECHNOLOGY FINANCE CORP		2.C FE	6,503,080	7,000,000	6,810,389	6,754,298		222,851			2.500	6.030	JJ	80,694	175,000	11/13/2024	01/15/2027	7,087,500
69120V-AF-8	BLUE OWL CREDIT INCOME		2.C FE	4,777,250	5,000,000	4,980,328	4,902,655		82,579			4.700	6.560	FA	93,347	235,000	06/14/2024	02/08/2027	5,117,500
69120V-AP-6	BLUE OWL CREDIT INCOME		2.C FE	5,233,250	5,000,000	5,198,695	5,141,486		(80,254)			7.750	5.900	MS	113,021	387,500	11/06/2024	09/16/2027	5,193,750
69121K-AD-6	BLUE OWL CAPITAL CORP		2.C FE	4,962,700	5,000,000	4,988,800	4,999,705		7,487			4.250	4.400	JJ	97,986	212,500	07/16/2020	01/15/2026	5,106,250
69121K-AF-1	BLUE OWL CAPITAL CORP		2.C FE	5,183,170	5,500,000	5,375,016	5,343,366		142,403			2.625	5.470	JJ	66,573	144,375	11/12/2024	01/15/2027	5,572,188
69121K-AG-9	BLUE OWL CAPITAL CORP		2.C FE	2,995,950	3,000,000	2,833,743	2,998,450		603			2.875	2.890	JD	4,792	86,250	10/07/2021	06/11/2028	3,043,125
71845J-AB-4	PHILLIPS EDISON GROCERY		2.B FE	537,897	537,000	561,463	537,897					5.750	5.720	JJ	14,238	36,195	07/24/2024	07/15/2034	552,439
74340X-BT-7	PROLOGIS LP		1.F FE	16,464,255	16,900,000	17,054,481	16,578,689		37,298			4.625	4.940	JJ	360,416	781,625	09/22/2022	01/15/2033	17,290,813
74350L-AB-0	PROLOGIS TARGETED US		1.G FE	4,961,600	5,000,000	5,194,571	4,967,317		3,043			5.500	5.600	AO	68,750	275,000	03/18/2024	04/01/2034	5,137,500
74350L-AC-8	PROLOGIS TARGETED US		1.G FE	4,577,149	4,626,000	4,707,748	4,579,493		2,343			5.250	5.390	JJ	111,988	121,433	06/16/2025	01/15/2035	4,747,433
755763-AC-3	READYCAP HOLDINGS LLC		1.F PL	6,604,000	6,600,000	6,448,217	6,600,000		(921)			4.500	4.480	AO	62,700	297,000	01/20/2022	10/20/2026	6,748,500
756109-AS-3	REALTY INCOME CORP		1.G FE	268,140	250,000	247,779	252,951		(3,687)			3.000	1.490	JJ	3,458	7,500	10/07/2021	01/15/2027	253,750
756109-AT-1	REALTY INCOME CORP		1.G FE	4,878,834	4,785,000	4,223,298	4,864,212		(2,272)			4.650	4.520	MS	65,515	222,503	05/31/2018	03/15/2047	4,896,251
756109-AX-2	REALTY INCOME CORP		1.G FE	7,772,876	8,669,000	8,253,130	7,895,234		122,359			3.250	5.290	JJ	129,915	224,884	02/12/2025	01/15/2031	8,809,871
756109-BF-0	REALTY INCOME CORP		1.G FE	5,018,650	5,000,000	5,012,412	5,003,771		(14,879)			4.875	4.410	JD	20,313	243,750	04/30/2025	06/01/2026	5,121,875
756109-BR-4	REALTY INCOME CORP		1.G FE	6,916,910	7,000,000	7,187,779	6,948,340		10,775			4.850	5.040	MS	99,964	339,500	01/09/2023	03/15/2030	7,169,750
756109-BY-9	REALTY INCOME CORP		1.G FE	197,060	200,000	200,203	198,999		1,361			4.450	5.180	MS	2,621	8,900	07/24/2024	09/15/2026	204,450
75884R-BA-0	REGENCY CENTERS LP		1.G FE	168,877	181,000	177,539	171,512		1,856			3.700	5.020	JD	298	6,697	07/24/2024	06/15/2030	184,349
75884R-BB-8	REGENCY CENTERS LP		1.G FE	163,109	165,000	170,214	163,340		161			5.250	5.400	JJ	3,994	8,663	07/24/2024	01/15/2034	169,331
75884R-BC-6	REGENCY CENTERS LP		1.G FE	1,001,120	1,009,000	1,021,647	1,001,510		390			5.100	5.200	JJ	23,728	25,730	06/16/2025	01/15/2035	1,034,730
78410G-AG-9	SBA COMMUNICATIONS CORP		3.A FE	2,572,500	3,000,000	2,869,635	2,782,857		62,717			3.125	5.710	FA	39,063	93,750	05/23/2022	02/01/2029	3,046,875
829932-AA-0	SIXTH STREET LENDING PAR		2.C FE	10,017,900	10,000,000	10,360,797	10,013,381		(3,724)			6.500	6.450	MS	198,611	650,000	06/10/2024	03/11/2029	10,325,000
83012A-AB-5	SIXTH STREET SPECIALTY		2.B FE	5,209,600	5,000,000	5,240,373	5,149,341		(52,982)			6.950	5.670	FA	132,243	347,500	11/07/2024	08/14/2028	5,173,750
83012A-AC-3	SIXTH STREET SPECIALTY		2.B FE	4,923,600	5,000,000	5,161,515	4,948,671		14,177			6.125	6.480	MS	102,083	306,250	04/12/2024	03/01/2029	5,153,125
83012A-AD-1	SIXTH STREET SPECIALTY		2.B FE	6,014,160	6,000,000	6,067,259	6,013,270		(890)			5.625	5.570	FA	127,500	159,375	07/28/2025	08/15/2030	6,168,750
85571B-AU-9	STARWOOD PROPERTY TRUST		3.C FE	1,502,325	1,500,000	1,492,653	1,500,024		(611)			3.625	3.580	JJ	25,073	54,375	01/05/2022	07/15/2026	1,527,188
85571B-AY-1	STARWOOD PROPERTY TRUST		3.C FE	250,000	250,000	248,447	250,000					4.375	4.370	JJ	5,043	10,938	01/10/2022	01/15/2027	255,469
85571B-BB-0	STARWOOD PROPERTY TRUST		3.C FE	1,042,810	1,000,000	1,056,102	1,030,127		(9,796)			7.250	6.040	AO	18,125	72,500	09/04/2024	04/01/2029	1,036,250
862121-AA-8	STORE CAPITAL LLC		2.B FE	9,935,578	9,984,000	10,014,440	9,971,378		5,326			4.500	4.560	MS	132,288	449,280	03/08/2018	03/15/2028	10,208,640
86801F-A@-5	SUNSTONE HOTEL PARTNRSHP		3.A	7,740,222	8,000,000	7,718,960	7,740,222					4.790	4.790	JJ	182,020	383,200	10/18/2016	01/10/2028	8,191,600
90265E-AS-9	UDR INC		2.A FE	49,779	50,000	43,291	49,858		14			3.100	3.130	MN	258	1,550	10/02/2019	11/01/2034	50,775
90265E-AU-4	UDR INC		2.A FE	98,894	129,000	106,466	102,997		2,895			1.900	5.300	MS	722	2,451	07/24/2024	03/15/2033	130,226
90265E-AV-2	UDR INC		2.A FE	107,811	140,000	116,436	112,028		2,977			2.100	5.390	JD	131	2,940	07/24/2024	06/15/2033	141,470
92277G-AF-4	VENTAS REALTY LP		2.A FE	6,278,653	6,600,000	5,540,741	6,338,813		8,288			4.375	4.690	FA	120,313	288,750	08/28/2018	02/01/2045	6,744,375
92936U-AE-9	WP CAREY INC		2.A FE	101,021	103,000	103,120	102,298		897			4.250	5.190	AO	1,094	4,378	07/24/2024	10/01/2026	105,189

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
92936U-AF-6	WP CAREY INC		2.A FE	214,622	227,000	223,783	217,876		2,297			3.850	5.100	JJ	4,030	8,740	07/24/2024	07/15/2029	231,370
950400-AF-1	WELLTOWER OP LLC		1.G FE	2,619,940	2,000,000	1,856,141	2,554,833		(16,990)			4.950	3.190	MS	33,000	99,000	12/21/2021	09/01/2048	2,049,500
962166-BY-9	WEYERHAEUSER CO		2.B FE	6,892,900	7,000,000	6,905,290	6,948,843		10,680			4.000	4.180	AO	59,111	280,000	03/26/2020	04/15/2030	7,140,000
0169999999. Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)				560,999,911	565,311,000	551,487,776	563,746,582		1,498,825			XXX	XXX	XXX	7,646,605	24,067,761	XXX	XXX	581,364,149
03422#-AB-6	ANDIRON SERIES B 1L FRN		2.B PL	2,680,000	2,680,000	2,702,914	2,680,000					6.817	6.810	MON	14,324	158,753	02/04/2025	01/21/2030	2,695,433
03836B-AH-2	ASCENSUS (AQGEN ASCENSUS)		4.C FE	4,871,605	4,908,419	4,909,400	4,871,606		(27,642)			6.716	7.030	MJSD	35,050	326,834	02/28/2024	08/02/2028	4,919,499
03851@-AB-8	APTIVE ENVIRONMENTAL, LLC		3.A Z	874,884	883,721	874,884	874,884					8.466	8.750	MJSD	208	16,459	10/15/2025	10/15/2032	884,240
07587*-AD-8	BECO HOLDINGS COMPANY INC		3.C PL	830,837	833,631	833,631	830,837		(3)			8.935	9.090	MJSD	764	27,122	12/23/2025	11/02/2028	836,135
09228H-AN-9	BLACKBIRD MIDCO INC. REVOLVER		3.C PL	346,535	346,535	346,535	346,535					9.216	9.210	MJSD		25,820	09/30/2025	12/19/2030	352,843
09228H-AQ-2	BLACKBIRD MIDCO INC.		3.C PL	4,083,199	4,120,071	4,120,071	4,083,199		73			9.171	9.810	MJSD	1,078	404,748	09/30/2025	12/19/2030	4,194,716
09604#-AD-9	BLUE RIVER PET CARE, LLC DD FUNDED		3.B PL	530,669	530,669	530,669	530,669					9.466	9.460	MJSD	141	54,873	12/31/2024	08/01/2026	532,257
09604#-AE-7	BLUE RIVER PET CARE, LLC DD FUNDED		3.B PL	750,468	750,468	750,468	750,468					9.466	9.460	MJSD	199	76,818	08/30/2024	08/01/2026	752,713
09604#-AF-4	BLUE RIVER PET CARE, LLC - DDTL 2		3.B PL	539,215	539,215	539,215	539,215					9.714	9.710	MJSD	143	55,194	10/28/2024	08/01/2026	540,870
09604#-AG-2	BLUE RIVER PET CARE, LLC - DDTL 3		3.B PL	409,803	409,803	409,803	409,803					9.466	9.460	MJSD	109	46,589	11/14/2024	08/01/2026	411,029
09604#-AH-0	BLUE RIVER PET CARE, LLC DDTL - 4		3.B PL	464,623	464,623	464,623	464,623					9.466	9.460	MJSD	123	49,286	12/17/2024	08/01/2026	466,013
1262M#-AA-5	CR FITNESS HOLDINGS, LLC		3.A Z	1,876,139	1,880,841	1,876,139	1,876,139					7.921	8.050	MJSD	414	32,336	10/16/2025	10/16/2032	1,882,019
1262M#-AC-1	CR FITNESS HOLDINGS, LLC REVOLVER		4.B Z	39,654	39,707	39,607	39,654					7.921	8.020	MJSD	9	359	12/31/2025	10/16/2031	39,732
12690K-AA-3	CVC STRUCTURED SOLUTIONS 2, LP		1.G PL	1,648,990	1,648,990	1,648,990	1,648,990					6.998	6.990	JAJO	32,377		09/22/2025	09/03/2040	1,657,894
14979*-AA-6	CAZ GP OWNERSHIP EF AGGREGATOR, L.P.		1.G PL	22,500,000	22,500,000	22,500,000	22,500,000					8.888	8.880	FMAN	233,335	1,420,156	03/21/2025	12/07/2040	22,517,840
14979@-AA-4	CAZ GP OWNERSHIP CD AGGREGATOR, L.P.		1.G PL	7,500,000	7,500,000	7,500,000	7,500,000					8.888	8.880	FMAN	77,778	470,785	09/10/2025	12/07/2040	7,505,947
18685@-AB-8	CLIFFWATER CORPORATE LENDING FUND		1.C PL	5,625,000	5,625,000	5,625,000	5,625,000					5.850	5.850	MJSD	12,798	355,461	12/18/2024	04/08/2030	5,629,479
18685@-BD-3	CLIFFWATER CORPORATE LENDING FUND		1.C PL	5,625,000	5,625,000	5,625,000	5,625,000					6.303	6.300	JAJO	90,617	88,990	07/01/2025	04/08/2030	5,713,647
25403#-AY-2	DILIGENT CORPORATION		3.C PL	3,351,229	3,376,553	3,376,553	3,351,229					8.671	9.200	MJSD	28,134	349,161	04/30/2024	08/04/2030	3,387,624
25403#-AZ-9	DILIGENT CORPORATION PIK		3.C PL	574,493	578,834	578,834	574,493					8.671	9.200	MJSD	4,823	59,856	04/30/2024	08/04/2030	580,732
25403#-BB-1	DILIGENT CORPORATION REVOLVER		3.C PL	104,429	104,429	104,429	104,429					8.671	8.670	MJSD	528	2,100	12/23/2025	08/04/2030	104,771
26623@-AA-8	DOXA INSURANCE HOLDINGS LLC		3.B PL	2,246,935	2,269,631	2,269,631	2,246,935		47			8.921	9.680	MJSD		223,294	12/20/2023	12/20/2030	2,310,636
26623@-AB-6	DOXA INSURANCE HOLDINGS LLC DD-FUNDED		3.B PL	2,158,673	2,158,673	2,158,673	2,158,673					8.921	8.920	MJSD		218,669	10/23/2025	12/20/2030	2,197,673
26623@-AC-4	DOXA INSURANCE HOLDINGS LLC		4.B PL	59,406	59,406	59,406	59,406					8.921	8.920	MJSD		4,749	02/27/2025	12/20/2029	60,479
30034@-AA-3	EVERLAKE PRIVATE FUND BORROWER, LLC		2.A PL	27,571,429	27,571,429	27,571,429	27,571,429					6.596	6.590	MON	100,346	923,726	12/17/2025	09/27/2040	27,694,187
30301*-AA-1	FS CREIT FINANCE MM-1 LLC		1.F PL	12,109,698	12,109,698	12,109,698	12,109,698					6.027	6.020	JAJO	115,064		12/22/2025	09/17/2034	12,227,126
36259*-AJ-1	GS ACQUISITIONS, INC		3.B PL	1,432,035	1,432,035	1,417,715	1,432,035					8.921	8.920	MJSD	355	137,650	07/09/2024	05/25/2028	1,443,964
36259*-AL-6	GS ACQUISITIONS, INC DD FUNDED		3.C PL	265,298	265,298	262,645	265,298					8.921	8.920	MJSD	1,791	20,314	06/30/2025	05/25/2028	267,508
36259*-AM-4	GS ACQUISITIONS, INC REVOLVER		4.C PL	192,313	192,313	190,390	192,313					8.921	8.920	MJSD		1,678	12/31/2025	05/25/2028	193,915
38821U-AD-2	GRANT THORNTON ADVISORS LLC		4.B FE	2,061,917	2,061,917	2,068,371	2,061,917					6.466	6.460	MJSD	370	142,761	07/11/2024	05/31/2031	2,077,229
46500T-AD-6	ISQ GLOBAL INFRASTRUCTURE CREDIT FUND I		1.G PL	3,760,031	3,760,031	3,760,031	3,760,031					6.681	6.680	JAJO	116,050		11/13/2025	06/18/2040	3,787,023
47241#-AA-4	JEFFERIES DIRECT LENDING FUND III SPE L		1.G PL	3,896,008	3,896,008	3,896,008	3,896,008					6.443	6.440	JAJO	49,657	77,228	12/19/2025	03/05/2035	3,913,124
47242*-AA-7	JEFFERIES DIRECT LNDING OFFSHORE FND D		1.E PL	167,573	167,573	167,573	167,573					6.443	6.440	JAJO	2,078	2,720	12/19/2025	03/05/2035	168,310
47245#-AA-0	JEFFERIES DIRECT LENDING FUND III SPE L		1.G PL	1,343,013	1,343,013	1,343,013	1,343,013					6.443	6.440	JAJO	17,216	28,401	12/19/2025	03/05/2035	1,348,913
47249#-AA-6	JEFFERIES DIRECT LENDING FUND III D SPE		1.E PL	805,633	805,633	805,633	805,633					6.443	6.440	JAJO	10,256	16,878	12/19/2025	03/05/2035	809,172
4724M#-AA-1	JEFFERIES DIRECT LNDING OFFSHORE FND I		1.G PL	3,095,003	3,095,003	3,095,003	3,095,003					6.443	6.440	JAJO	36,285	42,486	12/19/2025	03/05/2035	3,108,600
50118#-AA-8	KUDU INVESTMENT HOLDINGS, LLC		1.G PL	16,125,222	16,125,222	16,125,222	16,125,222					7.250	7.250	MJSD	213,110	273,177	10/01/2025	07/21/2038	16,141,134
53216#-AA-3	LIFE SCIENCE INT (CALIBRESCIENTIFIC)		3.A PL	7,211,210	7,241,840	7,241,840	7,211,210		(8,378)			10.438	10.870	MON	2,100	736,705	06/28/2024	06/10/2027	7,248,840
57777Y-AG-1	MAVIS TIRE EXPRESS SERVICES TOPCO		4.C FE	2,450,343	2,462,656	2,474,440	2,450,343		(12,332)			6.671	7.110	MON	459	182,323	04/03/2024	05/04/2028	2,462,900
62879V-AG-4	NB BLUEPRINT 2025 LLC		1.G PL	18,000,000	18,000,000	18,000,000	18,000,000					7.279	7.270	JAJO	327,555	655,110	04/01/2025	04/15/2040	18,327,555

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
64114W-B#-4	NETSMART TECHNOLOGIES INC		4.A PL	2,019,099	2,044,453	2,044,453	2,024,008		(6,244)			6.221	7.150	MJSD	508	204,226	08/23/2024	08/23/2031	2,055,900
67121*-AB-9	ORDL STATIC FUNDING I LLC		1.C PL	14,985,000	15,000,000	14,953,650	14,985,000					5.600	5.680	MJSD	32,670	320,957	07/22/2025	07/31/2035	15,047,943
69394@-AL-1	PT INTERMEDIATE HOLDINGS, LLC		3.C PL	4,828,479	4,860,965	4,860,965	4,848,971		(21,147)			6.921	7.870	MJSD	1,171	488,194	09/30/2025	04/09/2030	4,861,807
69462*-AA-4	PPC-TL SENIOR SECONDARY LOANS SPV, LLC		1.G PL	13,998,666	14,091,615	14,091,615	13,998,666					6.588	6.720	MJSD	18,053	877,194	12/23/2025	01/17/2033	14,106,774
69834#-AA-1	PANDA FINANCING L.P.		1.G PL	9,715,385	9,715,385	9,715,385	9,715,385					7.790	7.790	FA	315,345	348,942	11/24/2025	01/29/2040	10,089,594
74772#-AA-5	QUARTZ HOLDING COMPANY		4.C FE	1,274,686	1,281,091	1,275,493	1,274,686		(15)			6.921	7.850	MJSD	248	98,926	03/20/2024	10/02/2028	1,281,102
74850@-AA-2	QUICK QUACK CAR WASH HOLDING DD FUNDED		3.A PL	179,351	179,351	179,351	179,351					8.908	8.900	MJSD	1,467	6,325	07/23/2025	06/10/2031	182,051
74850@-AB-0	QUICK QUACK CAR WASH HOLDINGS, LLC		3.A PL	3,176,603	3,193,807	3,193,807	3,176,603		3			8.908	9.200	MJSD	26,119	259,532	05/22/2025	06/10/2031	3,241,894
74850@-AD-6	QUICK QUACK CAR WASH HOLDINGS, LLC		3.A PL	163,272	163,272	163,272	163,272					8.435	8.430	MJSD	2,004	443	12/23/2025	06/10/2031	165,476
74850@-AE-4	QUICK QUACK CAR WASH HOLDINGS, LLC		5.B GI	384,798	384,798	384,798	384,798					8.435	8.430	MJSD	2,066	5,602	10/27/2025	06/10/2031	389,992
75019#-AA-5	RIALTO 2024-1		1.G PL	16,312,500	16,312,500	17,185,056	16,312,500					6.437	6.570	JAJO	228,196	1,043,647	11/12/2024	04/09/2032	16,575,012
76142*-AA-7	REVELSTOKE CREDIT OPPORTUNITIES, LLC		1.G PL	4,616,827	4,616,827	4,616,827	4,616,827					6.481	6.480	JAJO	42,080	59,194	12/31/2025	06/30/2035	4,663,386
76252@-AE-3	RIALTO CAPITAL MANAGEMENT		3.B PL	17,866,667	17,866,667	17,873,456	17,866,667					8.716	8.850	MON	4,186	1,772,595	12/05/2024	12/05/2030	17,887,598
78707@-AA-8	SAGUARO BUYER, LLC TERM LOAN		2.B PL	1,043,332	1,048,574	1,048,574	1,043,332					8.185	8.420	MJSD	8,327	37,542	07/03/2025	07/03/2032	1,048,598
78707@-AC-4	SAGUARO BUYER, LLC DDTL-1 FUNDED		2.B PL	570,489	570,489	570,489	570,489					8.221	8.220	MJSD	8,461		10/29/2025	07/03/2032	570,502
78707@-AD-2	SAGUARO BUYER, LLC DDTL-2 FUNDED		2.B PL	141,417	141,417	141,417	141,417					8.185	8.180	MJSD	1,007	1,174	12/10/2025	07/03/2032	141,420
88366M-AE-4	THERMOSTAT PURCHASER III, INC.		4.C FE	2,462,619	2,462,619	2,458,519	2,462,619					8.448	8.440	FMAN	542	211,744	07/02/2024	08/31/2028	2,515,791
88912#-AA-6	TOGETHERWORK HOLDINGS, LLC		3.B PL	2,402,910	2,421,068	2,421,068	2,402,910		(5)			8.735	9.280	MJSD	586	228,587	05/17/2024	05/17/2031	2,445,357
88912#-AB-4	TOGETHERWORK HOLDINGS, LLC DD FUNDED		3.B PL	60,680	60,680	60,680	60,680					9.158	9.150	MJSD	15	5,729	10/17/2024	05/17/2031	61,109
88912#-AC-2	TOGETHERWORK HOLDINGS, LLC REVOLVER		3.B PL	34,450	34,450	34,450	34,450					8.716	8.710	MJSD	8	185	12/09/2025	05/17/2031	34,655
90916*-AA-2	UNIRAC HOLDINGS, INC		3.A PL	6,408,398	6,408,398	6,266,132	6,408,398					10.316	10.310	MJSD		890,024	03/21/2023	09/30/2027	6,577,345
91834W-AG-5	VEEAM SOFTWARE (VS BUYER)		4.B FE	4,389,138	4,400,139	4,424,890	4,400,139		(176)			6.093	5.770	AO	46,153	266,312	04/19/2024	04/12/2031	4,535,689
92783*-AA-8	VIRGINIA GREEN ACQUISITION, LLC		3.B PL	4,137,555	4,169,056	4,148,211	4,137,555		65			8.845	9.530	JD	1,026	359,486	09/19/2025	12/21/2030	4,341,354
C36068-AF-4	GATEWAY SERVICES & GATEWAY US HOLDINGS		3.B PL	178,771	178,771	178,771	178,771					8.466	8.460	MJSD	4,040	6,168	07/25/2025	09/22/2028	182,067
G2272#-AA-4	COLLER PE BACKED NOTES & LOANS II CLASS		1.G PL	11,928,741	11,928,741	11,928,741	11,928,741					6.792	6.790	JAJO	119,276	363,744	12/08/2025	04/30/2037	12,131,313
G6765#-AA-9	17CAPITAL STRATEGIC LENDING FUND 6 PART		1.G PL	6,546,753	6,546,753	6,546,753	6,546,753					7.102	7.100	MJSD	120,112	41,556	08/29/2025	07/27/2035	6,557,214
G7743*-AA-8	SLF V-L HOLDINGS, L.P.		1.G PL	11,413,450	11,413,450	11,413,450	11,413,450					6.131	6.130	JAJO	177,032	143,352	08/01/2025	02/01/2033	11,471,769
G7743@-AA-6	SLF V INTERNATIONAL-L HOLDINGS, L.P.		1.G PL	13,136,038	13,136,038	13,136,038	13,136,038					6.131	6.130	JAJO	203,751	164,965	08/01/2025	02/01/2033	13,203,159
000000-00-0	VPC AR5, LLC		5.B GI	2,357,092	2,357,092	2,351,613	2,357,092					12.750	12.750	MON	25,982	5,961	11/24/2025	10/17/2028	2,382,137
000000-00-0	VPC CRUSOE ENERGY SYSTEMS LLC TRANCHE I		5.B GI	1,550,565	1,550,565	1,550,565	1,550,565					15.000	15.000	MON	646	24,551	11/24/2025	11/24/2029	17,753
000000-00-0	VPC CRUSOE ENERGY SYSTEMS LLC TRNCHE II		5.B GI	1,277,392	1,277,392	1,277,392	1,277,392					13.000	13.000	MON	461	17,529	11/24/2025	11/24/2029	24,447
0209999999. Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)				329,739,635	330,180,311	330,869,367	329,776,038		(75,754)			XXX	XXX	XXX	2,917,182	15,963,955	XXX	XXX	330,183,929
0489999999. Total - issuer credit obligations (unaffiliated)				11,545,209,001	11,329,450,220	10,501,214,046	11,547,014,010	882,491	6,397,151			XXX	XXX	XXX	139,047,050	470,868,787	XXX	XXX	10,022,764,821
0499999999. Total - issuer credit obligations (affiliated)												XXX	XXX	XXX			XXX	XXX	
0509999999 - Total - issuer credit obligations				11,545,209,001	11,329,450,220	10,501,214,046	11,547,014,010	882,491	6,397,151			XXX	XXX	XXX	139,047,050	470,868,787	XXX	XXX	10,022,764,821

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$ 161,683,715	1B ..$ 173,433,470	1C ..$ 488,867,461	1D ..$ 773,083,674	1E ..$ 975,871,115	1F ..$ 1,304,184,318	1G ..$ 1,939,308,469
1B	2A ...$ 1,473,073,313	2B ..$ 2,391,056,546	2C ..$ 1,165,432,277				
1C	3A ...$ 152,699,439	3B ..$ 157,027,476	3C ..$ 128,462,870				
1D	4A ...$ 45,417,306	4B ..$ 181,612,268	4C ..$ 17,293,473				
1E	5A ...$	5B ..$ 16,177,102	5C ..$				
1F	6 .....$ 2,329,718						

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
36179V-6V-7	G2 MA7184	CF	1.A	9,345,724	11,727,968	9,497,183	9,402,048		203,947			2.000	4.680	MON	19,547	234,559	10/29/2024	02/20/2051		
38376J-JV-7	GNR 2009-104 XZ		1.A	908,774	908,774	937,046	908,774					5.000	4.970	MON	3,787	45,439	11/24/2009	11/20/2039		
38376K-AP-6	GNR 2009-93 UZ	CF	1.A	1,488,867	1,502,545	1,540,727	1,492,407		1,371			5.000	5.090	MON	6,261	75,127	10/20/2009	10/20/2039		
38381B-H5-6	GNR 2019-6 JK	CF	1.A	2,692,929	3,023,109	2,723,424	2,723,376		24,500			3.500	4.810	MON	8,817	105,809	10/04/2024	01/20/2049		
38381U-KD-3	GNR 2025-164 PB		1.A	10,668,985	11,472,027	10,694,393	10,674,969		5,984			4.500	5.210	MON	43,020	43,020	11/05/2025	09/20/2055		
38382D-KL-2	GNR 2020-21 KP		1.A	2,911,436	3,327,355	2,908,048	2,961,157		43,839			2.500	4.260	MON	6,932	83,184	04/19/2023	12/20/2049		
38382E-U3-9	GNR 2020-61 HC	CF	1.A	8,651,040	10,508,001	8,589,466	8,721,656		252,866			1.500	4.450	MON	13,135	157,620	10/04/2024	01/20/2048		
38382N-PQ-4	GNR 2021-24 BC	CF	1.A	8,463,304	10,713,043	8,461,703	8,474,482		248,857			1.250	4.360	MON	11,159	133,913	10/04/2024	02/20/2051		
38383U-5Z-9	GNR 2022-182 NL	CF	1.A	8,438,944	10,075,881	8,464,950	8,567,731		101,917			3.000	4.770	MON	25,190	302,276	10/04/2024	10/20/2052		
38383X-LR-3	GNR 2023-54 CA	CF	1.A	5,193,192	5,284,011	5,184,418	5,193,975		11,190			4.500	4.750	MON	19,815	237,781	10/07/2024	09/20/2051		
38384A-LQ-4	GNR 2023-68 EB	CF	1.A	12,062,875	12,532,857	12,302,370	12,169,831		68,981			5.000	5.520	MON	52,220	626,643	07/27/2023	05/20/2053		
38384B-JZ-5	GNR 2023-85 EC	CF	1.A	3,338,473	3,326,000	3,340,342	3,334,235		(2,818)			5.500	5.410	MON	15,244	182,930	07/18/2023	06/20/2053		
38384B-L7-4	GNR 2023-107 ND		1.A	6,205,529	6,196,814	6,257,791	6,196,814		(3,907)			6.000	5.770	MON	30,984	371,809	07/27/2023	06/20/2049		
38384B-RJ-2	GNR 2023-83 CL	CF	1.A	3,115,379	3,269,666	3,273,405	3,151,460		22,904			5.000	5.680	MON	13,624	163,483	07/27/2023	06/20/2063		
38384B-Y5-4	GNR 2023-96 BA	CF	1.A	4,079,844	4,074,750	4,114,761	4,074,750		(2,546)			6.000	5.780	MON	20,374	244,485	06/29/2023	09/20/2049		
38384B-ZC-8	GNR 2023-98 GW	CF	1.A	14,997,175	15,355,193	15,227,192	15,080,812		51,199			5.000	5.320	MON	63,980	767,760	07/25/2023	03/20/2053		
38384C-FH-7	GNR 2023-117 JA		1.A	2,922,202	2,916,733	2,948,213	2,916,733		(3,957)			6.000	5.740	MON	14,584	175,004	08/02/2023	10/20/2049		
38384C-HL-6	GNR 2023-111 EB	CF	1.A	10,250,000	10,000,000	10,245,572	10,168,993		(54,907)			6.000	5.510	MON	50,000	600,000	07/18/2023	08/20/2053		
38384C-UG-2	GNR 2023-113 LC	CF	1.A	6,676,499	7,045,275	7,212,764	6,725,604		31,271			5.500	6.100	MON	32,291	387,490	09/25/2023	08/20/2053		
38384C-XE-4	GNR 2023-113 LY	CF	1.A	2,024,264	2,113,769	2,155,263	2,039,553		9,545			5.500	6.050	MON	9,688	116,257	09/25/2023	08/20/2053		
38384D-YM-3	GNR 2023-152 AY	CF	1.A	5,074,145	5,149,782	5,301,573	5,093,379		46,256			6.500	6.950	MON	27,895	334,736	10/25/2023	10/20/2053		
38384E-5J-0	GNR 2023-153 BY	CF	1.A	9,800,000	10,000,000	10,214,723	9,864,478		42,675			6.000	6.380	MON	50,000	600,000	10/02/2023	10/20/2053		
38384E-FA-8	GNR 2023-116 QZ	CF	1.A	5,706,506	5,438,897	5,600,896	5,667,968		(34,665)			6.000	5.210	MON	27,194	315,971	08/09/2024	08/20/2053		
38384E-FQ-3	GNR 2023-116 FH	CF	1.A	4,390,242	4,382,709	4,419,789	4,387,289		(5,172)			5.417	5.370	MON	7,255	169,264	05/14/2025	08/20/2053		
38384E-KY-0	GNR 2023-134 DB	CF	1.A	9,070,079	9,109,935	9,270,753	9,073,641		2,268			6.000	6.020	MON	45,550	546,596	09/07/2023	09/20/2053		
38384E-W2-7	GNR 2023-136 EA	CF	1.A	1,511,031	1,511,031	1,523,989	1,511,031					6.000	5.760	MON	7,555	90,662	08/29/2023	10/20/2059		
38384G-W6-3	GNR 2024-3 EY	CF	1.A	4,896,094	5,000,000	4,861,812	4,913,139		12,127			5.000	5.260	MON	20,833	250,000	01/31/2024	04/20/2053		
38384J-A7-9	GNR 2024-20 CB	CF	1.A	4,293,281	4,500,000	4,484,553	4,346,955		39,587			5.000	5.860	MON	18,750	225,000	02/13/2024	02/20/2054		
38384J-RV-8	GNR 2024-30 EY	CF	1.A	9,650,000	10,000,000	9,853,210	9,699,162		33,980			5.000	5.420	MON	41,667	500,000	02/09/2024	02/20/2054		
38384J-V7-6	GNR 2024-24 MZ	CF	1.A	1,147,984	1,267,892	1,169,028	1,154,979		8,804			4.500	5.400	MON	4,755	55,688	08/09/2024	02/20/2054		
38384N-HW-8	GNR 2024-60 ZD	CF	1.A	2,528,451	2,506,898	2,542,018	2,525,093		(3,060)			5.500	5.350	MON	11,490	133,858	08/09/2024	04/20/2054		
38384P-TS-9	GNR 2024-97 FT	CF	1.A	9,008,826	9,068,337	9,106,784	9,008,826		2,471			5.067	5.320	MON	14,042	329,067	05/14/2025	06/20/2054		
38384W-M2-8	GNR 2024-148 AF	CF	1.A	2,173,525	2,173,525	2,181,733	2,173,525					5.097	5.130	MON	3,386	49,383	08/14/2025	09/20/2054		
38384X-3S-0	GNR 2024-181 FB	CF	1.A	999,409	1,001,914	1,006,091	999,409		(119)			5.117	5.310	MON	1,567	36,691	04/23/2025	11/20/2054		
38385B-DE-7	GNR 2024-197 YK	CF	1.A	18,066,780	18,171,836	18,234,118	18,066,780		4,663			5.067	5.250	MON	28,138	659,410	05/14/2025	12/20/2054		
38385C-CE-6	GNR 2025-4 FY	CF	1.A	6,989,445	6,993,816	7,042,094	6,989,445		(3,376)			5.517	5.620	MON	11,791	274,729	05/14/2025	01/20/2055		
38385E-JA-3	GNR 2025-43 FB	CF	1.A	2,839,823	2,862,184	2,873,002	2,839,823		641			5.067	5.320	MON	4,432	103,862	05/09/2025	03/20/2055		
38385F-7A-3	GNR 2025-87 BF	CF	1.A	19,459,866	19,453,786	19,649,186	19,453,786		(6,168)			5.383	5.410	MON	32,003	645,481	05/09/2025	05/20/2055		
38385G-4N-6	GNR 2025-102 FD	CF	1.A	6,909,883	6,900,180	6,961,480	6,900,289		(9,690)			5.267	5.260	MON	11,106	161,663	07/18/2025	06/20/2055		
38385G-B2-4	GNR 2025-90 FA	CF	1.A	13,661,393	13,642,209	13,742,644	13,644,368		(17,360)			5.217	5.210	MON	21,750	316,778	08/05/2025	05/20/2055		
38385G-FR-5	GNR 2025-89 FJ	CF	1.A	19,311,012	19,317,049	19,502,896	19,311,012		(1,867)			5.685	5.760	MON	33,558	670,988	05/12/2025	05/20/2055		
38385G-JH-3	GNR 2025-89 FQ	CF	1.A	14,180,290	14,184,723	14,308,347	14,180,290		(2,029)			5.267	5.330	MON	22,831	466,322	05/13/2025	05/20/2055		
38385J-AH-6	GNR 2025-187 BF		1.A	24,999,220	24,971,907	24,975,498	24,997,166		(2,085)			5.067	5.040	MON	38,668	110,245	11/24/2025	11/20/2055		
38385J-FF-5	GNR 2025-196 QF		1.A	36,922,735	36,922,735	36,931,818	36,922,735					5.067	5.060	MON	57,173	163,075	11/24/2025	11/20/2055		
38385K-P9-5	GNR 2025-214 FB		1.A	25,000,000	25,000,000	24,999,227	25,000,000					4.894	4.890	MON	37,909		11/25/2025	12/20/2055		
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)				383,025,455	394,905,116	386,836,293	383,703,928		1,118,117			XXX	XXX	XXX	1,041,950	12,264,058	XXX	XXX		XXX
38373M-6N-5	GNR 2009-19 Z	CF	1.A	479,690	462,337	461,120	479,721		(964)			5.352	4.720	MON	2,062	24,744	07/01/2014	03/16/2051		
38376G-AD-2	GNR 2009-60 Z	CF	1.A	1,899,967	2,053,451	2,017,878	1,979,735		2,229			4.910	5.790	MON	8,402	100,824	10/14/2009	06/16/2049		

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
38376G-ZD-5	GNR 2010-161 Z	CF	1.A	3,641,274	3,827,809	3,539,510	3,734,337		8,943			3.700	4.160	MON	11,802	141,629	07/01/2014	12/16/2050		
1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)				6,020,931	6,343,597	6,018,508	6,193,793		10,208			XXX	XXX	XXX	22,266	267,197	XXX	XXX		XXX
20754N-AB-1	CAS 2022-R06 1M1		1.A	1,167,726	1,167,726	1,187,429	1,167,726					6.624	6.980	MON	1,504	83,781	06/06/2022	05/25/2042		
20754T-AD-4	CAS 2025-R02 1M2		1.F	5,480,000	5,480,000	5,481,699	5,480,000					5.474	5.670	MON	5,833	219,562	05/01/2025	02/25/2045		
20755A-AB-8	CAS 2023-R02 1M1		1.A	5,644,046	5,632,239	5,742,403	5,632,239					6.174	6.880	MON	6,762	378,400	02/07/2023	01/25/2043		
207932-AA-2	CAS 2023-R01 1M1		1.A	7,001,816	6,952,030	7,093,889	6,993,431		(13,428)			6.265	6.070	MON	8,469	474,118	09/21/2023	12/25/2042		
207941-AB-1	CAS 2024-R03 2M2		1.F	4,020,000	4,000,000	4,019,553	4,006,580		(13,420)			5.824	5.800	MON	4,530	169,792	05/01/2025	03/25/2044		
31283H-WB-7	FG G01542	CF	1.A	3,888	3,859	4,008	3,888		(13)			6.500	5.720	MON	21	251	09/13/2004	03/01/2033		
3128K6-GH-7	FG A45600	CF	1.A	40,059	39,924	41,919	40,032		(28)			5.500	5.340	MON	183	2,196	06/09/2005	06/01/2035		
31296M-2Q-1	FG A13483	CF	1.A	43,129	42,804	44,594	43,129		(35)			6.500	6.100	MON	232	2,782	09/13/2004	09/01/2033		
31296T-Q8-0	FG A18579		1.A	3,320	3,309	3,358	3,316		(2)			5.500	1.370	MON	15	182	06/09/2005	02/01/2034		
31296T-Q8-0	FG A18579	CF	1.A	9,592	9,560	9,703	9,579		(6)			5.500	3.970	MON	44	526	06/09/2005	02/01/2034		
31296U-JK-8	FG A19266	CF	1.A	10,869	10,856	11,148	10,869		(1)			6.000	5.840	MON	54	651	11/15/2004	08/01/2034		
31297Q-2U-2	FG A35287	CF	1.A	7,151	7,127	7,393	7,145		(5)			5.500	5.340	MON	33	392	06/09/2005	06/01/2035		
3136B0-LZ-7	FNR 2017-104 PL	CF	1.A	4,342,570	5,100,000	4,404,759	4,408,204		53,461			3.000	4.700	MON	12,750	153,000	10/04/2024	01/25/2048		
3136BB-CM-2	FNR 2020-57 LJ	CF	1.A	9,668,750	13,000,000	9,834,543	9,907,521		194,543			2.000	4.630	MON	21,667	260,000	10/07/2024	08/25/2050		
3136BM-XA-1	FNR 2022-25 KL	CF	1.A	4,618,750	5,000,000	4,627,673	4,647,047		23,196			4.000	4.800	MON	16,667	200,000	10/07/2024	05/25/2052		
3136BP-KU-4	FNR 2022-76 DA		1.A	5,276,710	5,282,488	5,394,846	5,276,710		957			5.500	5.430	MON	24,211	290,537	10/07/2022	08/25/2045		
3136BP-LH-2	FNR 2022-76 D		1.A	9,504,672	9,584,947	9,793,554	9,519,241		18,813			5.500	5.620	MON	43,931	527,172	11/08/2022	08/25/2045		
3136BP-QD-6	FNR 2022-82 KA		1.A	7,100,368	7,115,934	7,158,223	7,100,368		2,112			5.000	4.970	MON	29,650	355,797	11/17/2022	03/25/2046		
3136BQ-5Z-8	FNR 2024-10 MY	CF	1.A	10,043,750	10,000,000	10,081,212	10,023,380		(14,444)			5.500	5.350	MON	45,833	550,000	02/02/2024	03/25/2054		
3136BQ-QA-0	FNR 2023-51 L	CF	1.A	9,971,875	10,000,000	10,574,399	9,971,875					6.500	6.460	MON	54,167	650,000	10/16/2023	11/25/2053		
3136BR-MJ-3	FNR 2024-15 FA	CF	1.A	4,824,822	4,836,156	4,852,011	4,824,822		(1,913)			5.117	5.670	MON	4,125	267,200	03/18/2024	04/25/2054		
3136BR-MU-8	FNR 2024-17 BF	CF	1.A	6,633,258	6,634,295	6,662,804	6,633,258		(7,530)			5.233	5.650	MON	5,787	369,869	03/07/2024	04/25/2054		
3136BR-MV-6	FNR 2024-17 FB	CF	1.A	6,634,295	6,634,295	6,662,803	6,634,295					5.233	5.640	MON	5,787	369,869	03/07/2024	04/25/2054		
3136BR-UD-7	FNR 2024-21 BZ	CF	1.A	5,417,485	5,380,230	5,414,008	5,408,320		21,054			5.500	5.330	MON	24,659	287,282	08/09/2024	05/25/2054		
3136BS-5X-9	FNR 2024-69 FA	CF	1.A	3,915,064	3,913,840	3,932,974	3,913,840		(1,249)			5.124	5.270	MON	3,343	218,201	12/03/2024	10/25/2054		
3136BS-HP-3	FNR 2024-42 DZ	CF	1.A	5,431,437	5,374,688	5,528,260	5,423,943		19,468			5.500	5.340	MON	24,634	286,986	08/09/2024	07/25/2054		
3136BS-LY-9	FNR 2024-41 FD	CF	1.A	7,477,076	7,478,245	7,514,421	7,477,076		(5,934)			5.217	5.560	MON	6,503	420,660	06/18/2024	07/25/2054		
3136BS-MY-8	FNR 2024-41 AF	CF	1.A	5,913,872	5,915,721	5,955,194	5,913,872		(8,586)			5.382	5.610	MON	5,307	337,498	05/31/2024	07/25/2054		
3136BS-TM-7	FNR 2024-57 AF	CF	1.A	4,320,779	4,320,779	4,355,133	4,320,779					5.274	5.580	MON	3,798	247,369	07/09/2024	08/25/2054		
3136BT-BC-6	FNR 2024-73 FA	CF	1.A	7,869,593	7,869,593	7,907,612	7,869,593					5.124	5.300	MON	6,721	438,738	12/04/2024	10/25/2054		
3136BU-MU-1	FNR 2024-97 FG	CF	1.A	8,047,325	8,043,555	8,104,466	8,043,555		(4,106)			5.374	5.520	MON	7,275	468,085	12/10/2024	01/25/2055		
3137AV-K8-9	FHR 4116 BP	CF	1.A	3,732,161	4,505,910	3,686,542	3,783,906		42,289			3.000	4.710	MON	11,265	135,177	10/04/2024	10/15/2042		
3137B2-G3-8	FHR 4206 LZ	CF	1.A	211,968	232,854	217,232	222,650		(1,072)			3.500	4.370	MON	679	7,997	07/01/2014	05/15/2043		
3137FR-YG-0	FHR 4968 KY	CF	1.A	3,071,012	3,545,180	3,104,616	3,095,649		55,178			2.500	4.640	MON	7,386	88,630	10/07/2024	02/25/2050		
3137FX-M4-7	FHR 5037 PA	CF	1.A	6,406,203	8,363,872	6,476,611	6,468,030		233,403			1.000	4.800	MON	6,970	83,639	10/07/2024	03/25/2050		
3137H5-KB-2	FHR 5190 GM	CF	1.A	7,049,219	10,000,000	6,715,752	7,216,795		137,171			2.000	4.700	MON	16,667	200,000	10/07/2024	10/25/2048		
3137H9-BS-7	FHR 5264 DA		1.A	5,054,798	5,074,621	5,140,262	5,055,963		3,744			5.000	5.010	MON	21,144	253,731	09/22/2022	07/25/2047		
3137H9-DC-0	FHR 5270 AB		1.A	4,690,639	4,705,344	4,778,773	4,690,639		2,727			5.500	5.480	MON	21,566	258,794	10/28/2022	01/25/2049		
3137H9-F6-1	FHR 5274 JA		1.A	3,589,932	3,615,922	3,692,899	3,593,697		5,365			5.500	5.580	MON	16,573	198,876	10/19/2022	08/25/2045		
3137H9-FK-0	FHR 5277 CB	CF	1.A	8,478,464	10,337,620	8,635,967	8,645,882		136,701			2.500	4.600	MON	21,537	258,441	10/04/2024	09/25/2048		
3137H9-K3-2	FHR 5280 DA		1.A	10,746,962	10,774,493	10,944,222	10,749,375		5,842			5.500	5.460	MON	49,383	592,597	11/09/2022	01/25/2049		
3137H9-KZ-1	FHR 5283 BA		1.A	11,389,602	11,419,297	11,602,501	11,392,910		6,563			5.500	5.460	MON	52,338	628,061	11/09/2022	03/25/2049		
3137HB-XR-0	FHR 5386 EN	CF	1.A	2,269,113	2,319,398	2,307,839	2,278,196		7,506			5.000	5.370	MON	9,664	115,970	08/09/2024	03/25/2054		
3137HB-Y6-5	FHR 5386 KZ	CF	1.A	2,072,755	2,147,750	2,109,926	2,078,907		7,410			5.000	5.390	MON	8,949	104,535	08/09/2024	03/25/2054		
3137HC-2P-6	FHR 5402 B	CF	1.A	6,651,451	6,651,451	6,827,636	6,651,451					6.000	5.800	MON	33,257	399,087	05/23/2024	01/25/2045		
3137HC-R8-7	FHR 5414 CZ	CF	1.A	5,406,234	5,380,230	5,486,129	5,395,694		(9,733)			5.500	5.330	MON	24,659	287,282	08/09/2024	05/25/2054		

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
3137HC-TT-9	FHR 5410 CF	CF	1.A	3,977,556	3,977,556	4,020,161	3,977,556					5.508	5.850	MON	3,652	235,675	04/22/2024	05/25/2054		
3137HC-UD-2	FHR 5410 FC	CF	1.A	2,385,788	2,386,534	2,400,378	2,385,788		(1,384)			5.284	5.600	MON	2,102	134,245	04/09/2024	05/25/2054		
3137HD-3W-8	FHR 5419 EA	CF	1.A	5,248,615	5,248,615	5,371,149	5,248,615					6.000	5.740	MON	26,243	314,917	05/23/2024	08/25/2050		
3137HD-6D-7	FHR 5416 GZ	CF	1.A	2,672,025	2,639,665	2,699,205	2,668,407		9,063			5.500	5.330	MON	12,098	140,947	08/09/2024	06/25/2054		
3137HD-MY-3	FHR 5432 CB	CF	1.A	5,041,400	5,000,000	5,080,749	5,031,363		(7,708)			5.500	5.290	MON	22,917	275,000	08/09/2024	07/25/2054		
3137HD-TT-7	FHR 5435 FL	CF	1.A	7,640,301	7,641,495	7,678,403	7,640,301		(5,620)			5.217	5.520	MON	6,645	429,842	06/18/2024	07/25/2054		
3137HF-GR-0	FHR 5452 FD	CF	1.A	3,750,059	3,751,231	3,768,362	3,750,059		(5,558)			5.124	5.500	MON	3,204	209,135	08/07/2024	09/25/2054		
3137HH-FL-0	FHR 5473 BF	CF	1.A	5,522,299	5,508,528	5,539,279	5,508,528		(15,322)			5.174	5.240	MON	4,750	309,861	12/06/2024	11/25/2054		
3137HH-VR-9	FHR 5491 FB	CF	1.A	8,268,579	8,271,164	8,306,883	8,268,579		(5,230)			5.124	5.290	MON	7,137	461,560	12/12/2024	01/25/2055		
3137HH-VT-5	FHR 5491 FD	CF	1.A	8,268,579	8,271,164	8,320,200	8,268,579		(5,333)			5.224	5.400	MON	7,274	469,831	12/16/2024	01/25/2055		
3137HJ-2Z-9	FHR 5495 DF	CF	1.A	11,936,350	11,936,350	12,014,304	11,936,350					5.324	5.490	MON	10,697	689,150	12/11/2024	01/25/2055		
3137HJ-3B-1	FHR 5495 FA	CF	1.A	7,256,903	7,259,172	7,290,875	7,256,903		(7,864)			5.242	5.220	MON	6,343	405,087	12/03/2024	01/25/2055		
3137HJ-3G-0	FHR 5495 FG	CF	1.A	7,952,593	7,957,567	8,025,867	7,952,593		(5,868)			5.424	5.610	MON	7,264	466,728	12/12/2024	01/25/2055		
3137HJ-J9-9	FHR 5499 FC	CF	1.A	3,472,805	3,473,891	3,509,023	3,472,805		(4,489)			5.374	5.540	MON	3,142	185,519	12/19/2024	02/25/2055		
3137HJ-SU-2	FHR 5502 FB	CF	1.A	8,324,643	8,335,062	8,410,104	8,324,643		(3,986)			5.483	5.640	MON	7,618	444,408	01/08/2025	02/25/2055		
3137HJ-SW-8	FHR 5502 FD	CF	1.A	5,858,683	5,857,767	5,924,016	5,857,767		(1,012)			5.474	5.630	MON	5,344	317,694	01/10/2025	02/25/2055		
31395C-QX-2	FHR 2825 PZ	CF	1.A	97,119	89,535	92,762	95,326		(1,512)			5.500	4.360	MON	410	4,924	07/01/2014	07/15/2034		
31396Q-L7-2	FNR 2009-65 JY	CF	1.A	209,470	210,655	209,876	209,470		124			4.500	4.570	MON	790	9,480	05/09/2011	09/25/2039		
31397J-TA-2	FHR 3342 PZ	CF	1.A	456,441	456,500	466,678	456,428		7			5.000	4.970	MON	1,902	22,825	10/06/2009	06/15/2037		
31397N-C5-2	FNR 2009-35 DB	CF	1.A	60,523	62,067	62,412	60,543		115			4.500	5.000	MON	233	2,793	11/17/2010	05/25/2039		
31397U-ZQ-5	FNR 2011-58 HL	CF	1.A	246,690	239,133	232,067	246,689		(617)			4.000	3.290	MON	797	9,565	07/01/2014	07/25/2041		
31398G-HQ-5	FNR 2009-98 WK	CF	1.A	286,742	286,831	291,219	286,742		21			4.750	4.710	MON	1,135	13,624	11/23/2009	12/25/2039		
31398K-VF-4	FNR 3600 BJ	CF	1.A	122,333	126,770	123,531	123,229		1,201			4.000	4.740	MON	423	5,071	11/25/2009	11/15/2039		
31398N-4W-1	FNR 2010-132 BC	CF	1.A	278,798	274,145	268,195	276,536		(608)			4.000	3.750	MON	914	10,966	07/01/2014	11/25/2040		
31398N-F9-0	FNR 2010-112 DZ	CF	1.A	3,923,387	4,102,676	3,998,649	3,975,703		21,408			4.000	4.590	MON	13,676	164,107	10/06/2010	10/25/2040		
31398N-H4-9	FNR 2010-112 LZ	CF	1.A	1,914,182	2,000,218	1,949,500	1,938,153		10,464			4.000	4.600	MON	6,667	80,009	10/07/2010	10/25/2040		
31398N-NE-0	FNR 2010-115 ZB		1.A	3,811,374	3,979,126	3,881,600	3,846,937		15,116			4.000	4.640	MON	13,264	159,165	10/07/2010	10/25/2040		
31398N-SS-4	FNR 2010-109 GZ	CF	1.A	832,790	869,699	846,897	840,237		4,764			4.000	4.660	MON	2,899	34,788	10/07/2010	10/25/2040		
31398N-WU-4	FNR 2010-111 BZ	CF	1.A	1,959,928	2,034,295	1,981,458	1,976,498		8,411			4.000	4.550	MON	6,781	81,371	10/06/2010	10/25/2040		
31398P-CT-4	FNR 2010-38 ME		1.A	788,046	786,081	794,898	786,081					4.500	4.430	MON	2,948	35,374	05/25/2011	04/25/2040		
31398S-XH-1	FNR 2010-141 AL	CF	1.A	163,350	156,257	153,761	160,642		(832)			4.000	3.350	MON	521	6,250	07/01/2014	12/25/2040		
31398W-VL-5	FHR 3654 Z	CF	1.A	97,685	91,536	91,935	95,951		(680)			4.500	3.610	MON	343	4,119	07/01/2014	04/15/2040		
35564K-DB-2	STACR 2021-DNA2 M2		1.A	3,822,482	3,816,769	3,876,262	3,827,955		(6,422)			6.174	6.100	MON	4,582	256,428	02/07/2023	08/25/2033		
35564K-EL-9	STACR 2021-DNA3 M2		1.A	9,020,214	9,092,671	9,256,791	9,072,927		1,969			5.974	6.150	MON	10,562	592,450	01/13/2023	10/25/2033		
35564K-FV-6	STACR 2021-HQA2 M2		1.A	5,886,934	5,980,826	6,185,225	5,886,934		11,326			5.924	6.830	MON	6,889	386,660	08/15/2023	12/25/2033		
35564K-MH-9	STACR 2021-DNA7 M2		1.A	4,105,418	4,186,110	4,217,302	4,142,292		13,532			5.674	6.180	MON	4,619	260,021	08/16/2023	11/25/2041		
35564K-NK-1	STACR 2021-HQA4 M1		1.A	1,248,406	1,272,666	1,271,247	1,248,406		4,870			4.824	5.940	MON	1,194	68,084	08/08/2023	12/25/2041		
35564K-P3-7	STACR 2023-DNA1 M1A		1.A	5,044,340	5,033,392	5,086,433	5,033,392					5.965	6.780	MON	5,838	327,960	03/08/2023	03/25/2043		
35564K-PV-5	STACR 2022-DNA1 M1B		1.A	4,005,625	4,000,000	4,025,247	4,001,840		(3,785)			5.724	5.800	MON	4,452	250,489	01/19/2022	01/25/2042		
35564K-RF-8	STACR 2022-DNA2 M1B		1.A	1,500,000	1,500,000	1,521,570	1,500,000					6.274	6.390	MON	1,830	102,298	02/07/2022	02/25/2042		
35564K-T5-8	STACR 2023-DNA2 M1A		1.A	1,472,004	1,459,235	1,479,433	1,459,235		(1,166)			5.974	6.440	MON	1,695	95,079	09/14/2023	04/25/2043		
35564K-WS-4	STACR 2022-DNA4 M1A		1.A	1,225,640	1,225,640	1,238,889	1,225,640					6.074	6.350	MON	1,448	81,101	05/09/2022	05/25/2042		
35564K-YN-3	STACR 2022-DNA5 M1A		1.A	483,925	483,925	491,752	483,925					6.824	7.250	MON	642	35,702	06/13/2022	06/25/2042		
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				381,905,584	395,240,661	386,587,445	382,841,924		913,393			XXX	XXX	XXX	910,416	20,234,015	XXX	XXX		XXX
31419T-PJ-9	FN AF4024	CF	1.A	14,362,500	15,000,000	11,596,170	14,437,921		13,068			3.750	4.030	MON	48,438	570,313	03/01/2019	01/01/2058		
83162C-2J-1	SBAP 2025-25F 1		1.A	8,098,152	7,908,170	7,993,911	8,098,152		(2,206)			5.100	4.730	JD	33,610	190,455	10/15/2025	06/01/2050	246,807	
83162C-2V-4	SBAP 2025-25I 1		1.A	14,997,656	15,000,000	15,033,705	14,997,706		50			4.730	4.730	MS	204,967		10/03/2025	09/01/2050	86,794	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
83162C-2X-0	SBAP 2025-25J 1		1.A	20,000,000	20,000,000	20,124,873	20,000,000					4.790	4.790	AO	202,244		10/09/2025	10/01/2050		
1049999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				57,458,308	57,908,170	54,748,659	57,533,779		10,912			XXX	XXX	XXX	489,259	760,768	XXX	XXX	333,601	XXX
00442V-AA-5	ACE 2006-ASP3 A1		1.A FM	1,186,410	1,506,552	1,461,925	1,252,696		76,839			4.126	10.540	MON	1,209	41,858	11/18/2015	06/25/2036		
00443P-AD-1	ACE 2007-HE2 A2C		1.A FM	5,662,687	9,837,459	5,326,389	4,568,772		248,872			4.086	9.350	MON	7,816	147,221	01/29/2016	12/25/2036	2,379,859	
008684-AA-0	AHMA 2006-6 A1A		1.A FM	1,213,400	1,716,570	1,497,324	1,233,152		40,271			4.036	9.790	MON	1,347	74,087	10/19/2016	12/25/2046	162,946	
02148G-AD-5	CWALT 2007-OA8 2A1		1.A FM	2,904,824	3,694,815	3,078,518	3,060,598		59,529			4.206	6.040	MON	3,022	123,462	11/10/2015	06/25/2047	148,933	
02660T-ER-0	AHM 2005-2 5A1		1.A FM	90,883	90,387	75,990	67,850		5,113			5.564	10.820	MON	419	2,299	11/19/2013	09/25/2035		
026930-AA-5	AHMA 2007-2 A1		3.A	2,278,067	2,900,126	2,531,735	1,964,186		92,714			3.971	12.070	MON	2,239	132,106	11/29/2016	03/25/2047		
026935-AJ-5	AHMA 2007-3 22A1		1.A FM	1,625,746	2,133,000	1,908,009	1,968,673		53,031			6.750	6.810	MON	11,998	73,420	02/08/2016	06/25/2037		
04002D-AA-9	AREIT 2025-CRE11 A	CF	1.A FE	10,000,000	10,000,000	10,010,765	10,000,000					5.550	5.540	MON	20,042		12/05/2025	07/25/2043		
040104-PC-9	ARSI 2005-W3 M1		1.A FM	1,915,484	2,756,092	2,704,153	2,710,433		35,560			4.506	5.980	MON	2,415	90,631	02/01/2016	11/25/2035		
040104-PT-2	ARSI 2005-W4 A2D		1.A FM	3,450,703	5,360,316	4,410,792	3,630,939		223,080			4.606	11.120	MON	4,801	156,387	02/05/2016	02/25/2036	2,778,514	
040104-QP-9	ARSI 2005-W5 A2D		1.A FM	5,697,658	7,996,713	7,526,610	6,719,699		253,645			4.486	8.000	MON	6,976	239,127	02/10/2016	01/25/2036		
04285A-AD-7	ARRW 2019-3 M1		1.A	5,999,958	6,000,000	5,644,954	5,999,958		3			4.204	4.160	MON	21,020	252,240	07/19/2019	10/25/2048		
04544Q-AD-9	ABSHE 2006-HE7 A4		1.A FM	4,556,422	6,864,666	4,677,878	4,769,204		240,233			4.126	6.880	MON	5,508	76,287	03/22/2016	11/25/2036	2,543,882	
05552C-AB-0	BINOM 2022-RPL1 M1		1.E	9,661,360	10,000,000	8,275,451	9,725,856		19,731			3.000	3.260	MON	25,000	300,000	02/10/2022	02/25/2061		
05570G-AD-5	BNCMT 2007-4 A4		1.A FM	1,178,384	1,520,495	1,326,710	1,093,917		54,002			5.346	9.170	MON	1,581	40,452	08/31/2016	11/25/2037	332,315	
05946X-WF-6	BAFC 2005-3 1A23		1.A FM	28,422	29,264	29,251	29,046		188			5.500	5.990	MON	134	1,610	01/14/2010	06/25/2035		
05951V-AV-1	BAFC 2006-I 6A1		1.A FM	219,929	300,765	270,748	185,489		19,912			4.228	18.260	MON	424	12,167	09/12/2013	12/20/2046	38,789	
06744D-AA-7	BARC 2022-NQM1 A1		1.A	6,676,594	6,803,584	6,768,459	6,689,902		20,281			4.550	4.840	MON	25,797	306,756	08/29/2022	07/25/2052		
07336F-AW-6	BVINV 2022-3 A19		1.A	3,850,171	3,950,159	3,422,288	3,859,837		10,926			3.000	3.260	MON	9,875	118,505	02/17/2022	01/25/2052		
07336G-BP-8	BVINV 2021-4 B3A		1.A	5,783,008	5,620,054	4,758,500	5,743,012		(10,517)			3.496	3.170	MON	16,374	196,539	09/27/2021	10/25/2051		
07336J-CL-0	BVINV 2021-5 B3A		1.A	3,873,029	3,785,448	3,278,503	3,850,511		(6,062)			3.480	3.210	MON	10,980	131,810	10/26/2021	11/25/2051		
073879-LN-6	BSABS 2004-AC6 A1		5.B FM	1,944,139	2,013,348	1,804,523	1,985,258		44,030			5.750	5.650	MON	9,647	68,719	10/11/2013	11/25/2034		
10569B-AG-2	BRAVO 2020-RPL2 M2		1.E	11,667,745	11,429,000	10,298,569	11,579,715		(9,885)			3.680	3.460	MON	35,050	419,635	10/27/2020	05/25/2059		
12543P-AK-9	CWHL 2006-21 A10		1.A FM	295,932	351,245	144,495	90,727		(2,712)			5.750	20.970	MON	1,683	19,962	04/29/2014	02/25/2037		
12543R-AM-1	CWHL 2007-3 A12		1.A FM	712,781	890,713	381,351	273,238		(20,826)			6.000	17.090	MON	4,446	13,188	02/01/2012	04/25/2037		
12543T-AU-9	CWHL 2006-13 1A19		1.A FM	560,121	700,152	303,810	222,518		4,049			6.250	14.740	MON	3,647	29,340	01/18/2012	09/25/2036		
12543W-AJ-7	CWHL 2006-18 2A7		1.A FM	239,177	283,049	143,877	104,659		(1,183)			6.000	17.500	MON	1,415	18,151	08/13/2012	12/25/2036		
12543X-AF-3	CWHL 2006-19 1A6		1.A FM	555,022	653,132	296,084	210,267		(4,927)			6.000	16.570	MON	3,265	37,986	06/05/2012	01/25/2037		
12544A-AS-4	CWHL 2006-20 1A17		1.A FM	408,212	514,833	213,226	154,748		(4,689)			5.750	17.400	MON	2,467	28,996	01/10/2012	02/25/2037		
12558W-AJ-9	CIM 2020-R2 M3		1.F	8,093,824	8,173,000	6,237,222	8,108,409		988			3.000	3.050	MON	20,433	245,190	03/11/2021	10/25/2059		
12559U-AG-8	CIM 2020-R5 M2		1.A	3,206,005	3,284,000	3,120,861	3,240,017		10,398			3.375	3.700	MON	9,236	110,835	03/15/2022	12/25/2059		
12566T-AM-9	CMALT 2006-A7 1A12		1.A FM	389,547	534,914	480,826	382,863		2,723			6.000	9.800	MON	2,675	31,978	05/09/2014	12/25/2036		
12566U-AJ-3	CMALT 2007-A2 1A9		1.A FM	1,641,966	1,934,570	1,697,631	1,443,013		6,742			6.000	9.100	MON	9,673	116,000	01/21/2016	02/25/2037		
12566V-AN-2	CMALT 2007-A4 1A13		1.A FM	511,936	594,303	528,743	504,336		(3,490)			5.750	6.620	MON	2,848	34,175	03/11/2014	04/25/2037		
12567A-AG-2	CMALT 2007-A3 1A7		1.A FM	798,478	916,803	810,198	787,673		(3,764)			5.750	6.590	MON	4,393	52,732	03/02/2015	03/25/2037		
12594X-AM-6	CSMC 2017-HL1 A12	CF	1.A	2,163,384	2,158,166	1,978,721	2,162,826		(1,133)			3.500	3.420	MON	6,295	75,536	06/26/2017	06/25/2047		
12638P-CP-2	CSMC 2007-3 2A19		1.A FM	2,723,720	3,077,365	910,439	1,017,990		(90,068)			6.000	4.370	MON	15,387	137,434	05/26/2015	04/25/2037		
126416-AD-8	CSMC 2022-NQM1 M1		2.B	4,999,939	5,000,000	3,683,780	4,999,939					3.581	3.560	MON	14,921	179,050	01/24/2022	11/25/2066		
12659T-BG-9	CSMC 2021-INV2 A15		1.A	5,618,419	5,508,254	4,842,813	5,614,618		(14,033)			3.000	2.720	MON	13,771	165,248	11/16/2021	11/25/2056		
126670-CK-2	CWL 2005-11 AF5A		1.A FM	5,112,360	5,096,434	4,959,776	5,109,709		(6,437)			5.993	5.740	MON	25,452	194,379	01/05/2017	02/25/2036		
126673-GB-2	CWL 2004-9 MF1		1.A FM	203,458	209,211	208,682	208,272		1,986			5.125	5.530	MON	894	10,643	02/22/2016	12/25/2034		

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
126673-QH-8	CWL 2004-AB2 M3		1.A FM	981,491	1,335,362	1,320,395	1,321,749		15,491			4.746	6.010	MON	1,232	53,569	08/15/2016	05/25/2036		
12667F-RY-3	CWALT 2004-22CB 1A1		1.A FM	1,255,860	1,321,958	1,344,942	1,262,111		12,883			6.000	7.000	MON	6,610	79,317	03/24/2020	10/25/2034		
12667F-VN-2	CWALT 2004-24CB 1A1		1.A FM	5,042,675	5,068,015	5,262,304	5,019,482		17,604			6.000	6.170	MON	25,340	304,081	04/06/2020	11/25/2034		
12667G-RV-7	CWALT 2005-17 1A1		1.A FM	2,535,718	2,935,709	2,707,185	2,560,812		66,218			4.366	7.670	MON	2,492	127,453	07/18/2016	07/25/2035	373,953	
12667G-TS-2	CWALT 2005-26CB A6		1.A FM	715,615	847,056	603,646	418,347		25,199			5.500	19.060	MON	3,882	21,603	07/25/2012	07/25/2035		
12667G-Z3-0	CWALT 2005-38 A3		1.A FM	764,366	899,254	819,021	737,231		21,575			4.546	9.150	MON	795	43,493	06/28/2016	09/25/2035	154,136	
12668A-2N-4	CWALT 2005-70CB A4		1.A FM	289,210	348,187	217,730	146,447		7,221			5.500	19.590	MON	1,596	19,150	06/07/2012	12/25/2035		
12668A-EV-3	CWALT 2005-59 1A1		1.A FM	941,548	1,153,504	1,073,004	931,502		37,213			4.505	9.490	MON	1,877	48,510	06/22/2016	11/20/2035		
12668A-MF-9	CWALT 2005-49CB A1		2.B FM	1,197,538	1,247,436	785,376	809,949		(18,788)			5.500	5.820	MON	5,717	26,446	01/18/2012	11/25/2035		
12668A-TN-5	CWALT 2005-62 1A1		1.A FM	2,967,485	3,781,034	2,758,661	2,707,175		77,259			4.446	7.960	MON	3,269	128,812	06/29/2016	12/25/2035	1,610,181	
126694-2H-0	CWHL 2006-10 1A11		1.A FM	439,205	557,806	205,022	154,443		(9,097)			5.850	17.430	MON	2,719	34,034	03/06/2012	05/25/2036		
126694-3B-2	CWHL 2006-8 1A1		1.A FM	348,304	398,432	228,296	193,895		(1,417)			6.000	12.490	MON	1,992	23,906	04/04/2012	05/25/2036		
126694-EK-0	CWHL 2005-18 A3		1.A FM	754,736	830,770	391,696	381,936		(30,723)			5.500	6.680	MON	3,808	21,629	06/14/2012	10/25/2035		
126694-GU-6	CWHL 2005-23 A1		1.A FM	1,003,150	1,140,879	622,338	602,972		(16,871)			5.500	8.460	MON	5,229	63,262	05/03/2012	11/25/2035		
126694-PH-5	CWHL 2005-28 A3		1.A FM	345,462	405,234	211,468	162,377		432			5.500	15.340	MON	1,857	22,288	06/29/2012	12/25/2035		
12669G-BA-8	CWHL 2004-HYB6 A2		1.A FM	442,292	589,722	567,596	468,658		29,560			5.276	13.000	MON	2,593	33,650	11/17/2011	11/20/2034		
12669G-G9-5	CWHL 2005-15 A5		1.A FM	515,316	576,945	288,439	237,335		(4,217)			5.500	11.780	MON	2,644	31,661	02/13/2013	08/25/2035		
12669G-R4-5	CWHL 2005-15 A8		1.A FM	844,849	971,091	485,488	391,720		(4,711)			5.500	12.360	MON	4,451	13,233	03/01/2012	08/25/2035		
12674H-AA-0	COLT 2025-4 A1		1.A FE	8,460,274	8,460,362	8,566,676	8,460,274		15			5.794	5.620	MON	40,849	326,796	04/11/2025	04/25/2070		
13034M-BC-7	CALIFORNIA ST HSG FIN AGY HOME		1.B FE	1,500,000	1,500,000	1,457,565	1,500,000					5.762	5.760	FA	36,013	25,209	03/12/2025	08/01/2050	160,616	
13034M-BD-5	CALIFORNIA ST HSG FIN AGY HOME		1.B FE	2,000,000	2,000,000	1,943,580	2,000,000					5.812	5.810	FA	48,433	33,903	03/12/2025	02/01/2055	300,980	
144531-EY-2	CARR 2006-NC1 M1		1.A FM	3,557,380	5,195,626	5,105,455	5,073,157		47,290			4.446	6.300	MON	4,492	194,969	07/07/2016	01/25/2036		
16159V-AD-8	CHASE 2025-2 A4		1.A	8,037,009	8,007,861	8,086,343	8,026,665		(16,158)			6.000	5.640	MON	40,039	400,393	02/20/2025	12/25/2055		
16159V-AU-0	CHASE 2025-2 A9		1.A	5,972,628	5,954,127	6,113,683	5,970,030		(5,432)			6.200	5.980	MON	30,763	307,630	02/20/2025	12/25/2055		
16159W-AC-8	CHASE 2019-1 A3	CF	1.A	3,141,842	3,102,575	2,799,499	3,141,842		(3,952)			3.500	2.910	MON	9,049	108,590	10/30/2019	03/25/2050		
16160B-BD-8	CHASE 2025-10 A11	CF	1.A	2,798,468	2,798,475	2,803,841	2,798,468		(692)			5.174	5.200	MON	2,413	38,533	09/09/2025	07/25/2056		
16160U-BA-2	CHASE 2025-9 A11	CF	1.A	1,792,320	1,787,850	1,787,924	1,790,723		(2,068)			5.174	5.110	MON	1,542	32,996	09/16/2025	06/25/2056		
16164A-AE-5	CHASE 2016-SH2 M4		1.A	767,219	824,224	766,302	771,366		11,458			3.701	5.000	MON	2,542	30,861	07/19/2016	12/25/2045		
161922-BA-6	CHASE 2025-6 A11		1.A	7,235,703	7,235,723	7,290,378	7,235,703		(4,468)			5.374	5.460	MON	6,481	242,914	05/20/2025	04/25/2056		
161935-BA-8	CHASE 2025-5 A11	CF	1.A	11,247,315	11,247,346	11,305,894	11,247,315		(7,742)			5.374	5.460	MON	10,074	379,234	05/08/2025	04/25/2056		
172981-AD-4	CMLTI 2006-4 2A1A		1.A FM	305,174	346,858	346,850	316,948		1,499			6.000	7.270	MON	1,734	20,811	02/03/2011	12/25/2035		
17309K-AJ-6	CMALT 2006-A3 1A9		1.A FM	2,929,959	3,278,276	2,899,279	2,582,770		(20,505)			6.000	7.700	MON	16,391	196,365	01/22/2016	07/25/2036		
17309Y-AD-9	CMLTI 2006-FX1 A4		1.A FM	657,297	868,435	495,330	423,899		19,345			7.581	10.030	MON	5,486	20,811	10/22/2013	10/25/2036		
173103-AD-4	CMSI 2007-6 1A4		1.A FM	257,512	307,477	269,445	219,032		7,431			6.000	12.130	MON	1,537	18,449	09/12/2008	07/25/2037		
17326Q-AE-3	CMLTI 2018-RP1 B1		1.A	13,468,307	13,426,350	11,295,438	13,441,416		(3,564)			3.132	3.100	MON	35,052	421,936	12/02/2020	09/25/2064		
17332N-AX-0	CMLTI 2025-4 A28	CF	1.A	4,431,144	4,431,161	4,430,504	4,431,144		(1,922)			5.174	5.210	MON	3,821	60,815	09/29/2025	10/25/2055		
18976G-AC-0	CMALT 2007-A6 1A3		1.A FM	3,172,555	3,674,132	3,380,152	3,072,667		(20,005)			6.000	6.750	MON	18,371	220,448	01/22/2016	06/25/2037		
19648G-GK-2	COLORADO ST HSG & FIN AUTH SF		1.A FE	295,000	295,000	306,953	295,000					5.360	5.360	MN	2,635	15,812	01/18/2024	05/01/2032	302,906	
19648G-GL-0	COLORADO ST HSG & FIN AUTH SF		1.A FE	315,000	315,000	327,436	315,000					5.390	5.390	MN	2,830	16,979	01/18/2024	11/01/2032	323,489	
19648G-GM-8	COLORADO ST HSG & FIN AUTH SF		1.A FE	295,000	295,000	305,172	295,000					5.410	5.410	MN	2,660	15,960	01/18/2024	05/01/2033	302,980	
19648G-GN-6	COLORADO ST HSG & FIN AUTH SF		1.A FE	315,000	315,000	324,378	315,000					5.440	5.440	MN	2,856	17,136	01/18/2024	11/01/2033	323,568	
19648G-GP-1	COLORADO ST HSG & FIN AUTH SF		1.A FE	395,000	395,000	405,159	395,000					5.460	5.460	MN	3,595	21,567	01/18/2024	05/01/2034	405,784	
19648G-GQ-9	COLORADO ST HSG & FIN AUTH SF		1.A FE	955,000	955,000	976,297	955,000					5.480	5.480	MN	8,722	52,334	01/18/2024	11/01/2034	981,167	
19648G-GR-7	COLORADO ST HSG & FIN AUTH SF		1.A FE	495,000	495,000	504,870	495,000					5.510	5.510	MN	4,546	27,275	01/18/2024	05/01/2035	508,637	
19648G-GS-5	COLORADO ST HSG & FIN AUTH SF		1.A FE	875,000	875,000	889,105	875,000					5.510	5.510	MN	8,035	48,213	01/18/2024	11/01/2035	899,106	
19648G-GU-0	COLORADO ST HSG & FIN AUTH SF	CF	1.A FE	782,143	785,000	784,066	782,291		96			5.750	5.780	MN	7,523	45,138	04/01/2024	11/01/2044		

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
19648G-H6-2	COLORADO ST HSG & FIN AUTH		1.A FE	2,245,870	2,200,000	2,223,408	2,244,790		(1,080)			5.881	5.530	MN	21,564	54,987	10/07/2025	11/01/2040	385,757	
19648G-HU-9	COLORADO ST HSG & FIN AUTH SF		1.A FE	7,846,468	7,850,000	7,866,328	7,847,010		181			5.496	5.500	MN	71,906	431,436	04/05/2024	11/01/2039	836,240	
19648G-M4-1	COLORADO ST HSG & FIN AUTH		1.A FE	2,406,964	2,350,000	2,386,073	2,405,547		(1,417)			5.910	5.510	MN	23,148	40,508	10/07/2025	11/01/2040	661,840	
19685E-AD-3	COLT 2022-2 M1		1.B FE	2,468,463	2,500,000	2,137,825	2,472,779		909			3.949	4.020	MON	8,229	98,911	02/18/2022	02/25/2067		
19688H-AC-5	COLT 2022-1 A3		1.B FE	7,495,741	7,496,000	5,848,331	7,495,741					3.159	3.140	MON	19,733	236,799	01/25/2022	12/27/2066		
20775H-4E-0	CONNECTICUT ST HSG FIN AUTH HS		1.A FE	1,325,000	1,325,000	1,357,423	1,325,000					5.040	5.040	MN	8,533	66,966	10/24/2024	05/15/2033	1,358,390	
20775H-4F-7	CONNECTICUT ST HSG FIN AUTH HS		1.A FE	650,000	650,000	663,572	650,000					5.090	5.090	MN	4,228	33,177	10/24/2024	11/15/2033	666,543	
225458-XJ-2	CSFB 2005-6 1A4		1.A FM	3,410	3,374	3,361	3,423		(33)			5.375	6.060	MON	15	168	09/26/2012	07/25/2035		
23242W-AR-0	CWALT 2006-J4 2A9		1.A FM	887,958	1,271,919	662,021	405,516		6,173			6.000	22.020	MON	6,360	19,079	05/02/2012	07/25/2036		
232434-AE-0	CWALT 2006-OC8 2A3		1.A FM	869,837	1,475,324	1,290,130	1,129,900		47,037			4.346	10.500	MON	1,247	66,484	08/02/2016	11/25/2036	318,915	
23243A-AB-2	CWALT 2006-OA12 A1B		1.A FM	279,199	384,442	400,539	364,413		46,311			4.038	20.020	MON	518	16,591	07/27/2016	09/20/2046	24,483	
24382J-AC-0	DRMT 2022-1 A3		1.C	3,999,945	4,000,000	3,419,265	3,999,945					3.213	3.190	MON	10,710	128,520	01/24/2022	01/25/2067		
24382J-AD-8	DRMT 2022-1 M1		1.E	4,999,953	5,000,000	3,972,385	4,999,953					3.565	3.540	MON	14,854	178,250	01/24/2022	01/25/2067		
25150Q-AA-5	DBALT 2006-OA1 A1		1.A FM	2,072,237	2,558,317	2,461,367	2,004,772		79,068			4.246	8.690	MON	2,112	91,071	05/31/2016	02/25/2047	99,141	
25150V-AL-0	DBALT 2007-AR3 2A4		1.A FM	6,584,133	10,947,317	9,502,970	8,606,590		350,802			4.546	9.560	MON	9,677	435,767	01/06/2016	06/25/2037	2,382,541	
25150W-AA-2	DBALT 2007-OA3 A1		1.A FM	505,338	588,458	531,248	480,339		3,403			3.986	6.710	MON	456	27,730	10/02/2014	07/25/2047	2,684	
25151A-AB-7	DBALT 2006-AR3 A2		1.A FM	2,752,261	3,557,368	3,294,741	2,741,817		169,906			4.086	11.680	MON	2,826	136,423	03/07/2016	08/25/2036	709,626	
25151A-AG-6	DBALT 2006-AR3 A6		1.A FM	862,987	1,217,620	1,115,759	952,559		57,920			4.406	11.250	MON	1,043	44,140	02/18/2016	08/25/2036	228,781	
25151K-AA-7	DBALT 2007-3 1A1		1.A FM	3,224,919	3,840,000	3,040,289	2,868,777		143,223			5.514	8.230	MON	18,199	77,892	01/20/2016	10/25/2047		
25151K-AC-3	DBALT 2007-3 2A1		1.A FM	2,145,581	2,637,242	2,060,217	2,089,409		90,120			4.596	7.240	MON	2,357	56,669	10/25/2016	10/25/2047	199,900	
30247D-AD-3	FFML 2006-FF13 A2C		1.A FM	3,118,155	4,401,453	2,858,145	2,557,777		77,400			4.166	8.350	MON	3,566	126,300	08/12/2016	10/25/2036		
31572Y-AA-6	EFMT 2022-2 A1		1.A	5,406,879	5,429,470	5,411,712	5,407,956		2,215			4.299	4.310	MON	19,451	233,400	04/14/2022	04/25/2067		
31572Y-AC-2	EFMT 2022-2 A3		1.C	3,552,929	3,619,647	3,412,859	3,560,847		8,293			4.299	4.550	MON	12,967	154,799	04/14/2022	04/25/2067		
31573E-AA-9	EFMT 2022-3 A1		1.A	7,006,187	7,083,926	7,061,176	7,013,548		12,914			5.000	5.130	MON	29,516	354,140	07/22/2022	08/25/2067		
31573E-AB-7	EFMT 2022-3 A2		1.B	3,442,533	3,541,963	3,530,324	3,454,204		17,348			5.000	5.430	MON	14,758	177,070	07/22/2022	08/25/2067		
32027N-A3-5	FFML 2006-FF2 A5		1.A FM	5,370,202	6,826,075	6,512,753	6,173,184		195,541			4.446	8.370	MON	5,901	315,260	11/30/2016	02/25/2036		
32028P-AE-5	FFML 2006-FF11 2A3		1.A FM	769,686	1,059,809	989,756	659,982		68,384			4.146	20.230	MON	854	47,031	11/18/2015	08/25/2036		
32056C-AH-2	FHASI 2007-4 1A8		1.A FM	1,558,279	1,754,850	588,989	441,818		(38,828)			6.000	14.350	MON	8,773	99,416	08/05/2014	08/25/2037		
33851R-BE-0	FSMT 2021-10IN B3		1.C	8,068,752	7,820,673	6,428,851	8,010,195		(15,873)			3.497	3.160	MON	22,795	273,766	09/27/2021	10/25/2051		
33851T-AU-1	FSMT 2021-11IN A18		1.A	1,935,460	1,942,441	1,606,307	1,935,775		748			2.500	2.520	MON	4,047	48,561	10/20/2021	11/25/2051		
33852C-BW-2	FSMT 2021-3INV B3		1.F	7,728,301	7,720,883	6,558,252	7,722,151		(1,952)			3.198	3.160	MON	20,580	247,039	05/13/2021	06/25/2051		
33852F-BU-9	FSMT 2021-4 B3		1.F	4,824,456	4,971,513	3,903,074	4,855,386		11,681			2.703	2.980	MON	11,200	134,453	06/14/2021	06/01/2051		
33852H-BG-6	FSMT 2021-8INV B3		1.E	8,177,046	7,786,105	6,647,833	8,084,297		(36,949)			3.506	2.990	MON	22,753	273,234	08/19/2021	09/25/2051		
36167C-AB-2	GCAT 2019-RPL1 M1		1.A	2,732,344	3,000,000	2,868,470	2,883,554		18,520			3.050	4.210	MON	7,625	91,500	05/07/2020	10/25/2068		
36167F-AE-9	GCAT 2020-NQM1 B1		1.A	6,115,866	6,116,000	5,706,535	6,115,866		18			3.638	3.600	MON	18,542	222,500	02/20/2020	01/25/2060		
36168X-AF-6	GCAT 2022-HX1 A3		1.A	4,999,853	5,000,000	4,308,095	4,999,853					3.729	3.700	MON	15,538	186,450	02/09/2022	12/27/2066		
36168X-AG-4	GCAT 2022-HX1 M1		1.C	6,511,027	6,637,000	5,616,296	6,546,826		3,180			3.989	4.090	MON	22,063	264,913	02/09/2022	12/27/2066		
36169G-AA-3	GCAT 2023-NQM3 A1		1.A	2,922,553	2,922,569	2,951,647	2,922,553		4			6.889	6.720	MON	16,778	201,336	09/18/2023	08/25/2068		
36169H-AA-1	GCAT 2024-NQM1 A1		1.A	4,329,534	4,329,563	4,362,681	4,329,534		10			6.007	5.810	MON	21,673	260,077	01/05/2024	01/25/2059		
36169K-AC-0	GCAT 2022-NQM2 A3		1.B	2,554,961	2,623,462	2,483,700	2,561,743		9,687			4.210	4.640	MON	9,204	110,113	04/28/2022	02/25/2067		
36173V-AY-2	GCAT 2025-INV5 A23		1.B FE	9,990,625	10,000,000	10,021,073	9,990,744		119			5.500	5.450	MON	45,833		12/10/2025	12/25/2055		
362257-AC-1	GSAA 2006-17 A3A		1.A FM	2,265,925	3,866,546	1,211,132	1,098,162		58,055			4.326	9.130	MON	3,253	38,832	06/23/2016	11/25/2036	332,484	
3622EC-AC-0	GSAA 2007-5 2A2A		1.A FM	1,724,175	2,809,247	1,218,165	1,002,184		62,603			4.306	11.340	MON	2,352	44,184	02/05/2016	04/25/2047	76,411	
3622EC-AF-3	GSAA 2007-5 2A3A		1.A FM	2,090,109	3,371,144	1,455,828	1,222,077		73,154			4.486	10.960	MON	2,941	53,022	02/05/2016	04/25/2047	91,808	
3622MG-AD-0	GSAMP 2007-NC1 A2C		1.A FM	4,468,367	8,274,754	4,107,934	3,292,235		189,344			3.996	9.850	MON	6,430	117,182	02/03/2016	12/25/2046	167,518	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
362334-GT-5	GSAA 2006-5 2A3		1.A FM	2,492,496	3,672,186	1,654,353	1,544,483		80,088			4.386	8.460	MON	3,132	51,517	12/14/2015	03/25/2036	165,275	
362334-MH-4	GSAA 2006-6 AF6		1.A FM	1,130,226	1,879,794	614,300	593,410		26,383			6.503	8.470	MON	10,188	22,088	04/21/2016	03/25/2036		
362341-Z2-8	GSAA 2006-1 A1		1.A FM	2,899,415	5,400,540	1,465,660	1,210,620		73,632			4.026	12.250	MON	4,228	79,927	02/17/2016	01/25/2036	15,064	
36242D-3Z-4	GSAA 2005-6 M3		1.A FM	6,981,728	9,403,000	9,139,258	9,235,337		46,485			4.821	5.550	MON	8,815	409,831	08/31/2016	06/25/2035		
36245A-AD-8	GSAMP 2006-HE6 A4		1.A FM	3,082,660	4,123,962	3,341,770	3,094,474		96,867			4.326	7.670	MON	3,469	127,196	05/23/2016	08/25/2036	534,355	
36245R-AB-5	GSAA 2007-6 1A2		1.A FM	3,613,147	5,071,084	2,966,330	2,711,851		239,665			4.286	12.560	MON	4,226	76,192	12/09/2015	05/25/2047		
36245R-AF-6	GSAA 2007-6 A4		1.A FM	1,561,130	1,963,685	1,211,913	1,252,314		53,823			4.446	6.870	MON	1,698	28,917	08/17/2016	05/25/2047		
36245T-AE-5	GSAMP 2006-FM3 A2D		1.A FM	8,213,382	15,352,116	6,890,091	6,068,338		255,649			4.076	8.610	MON	12,168	235,372	01/15/2016	11/25/2036	3,140,606	
36259V-AY-9	GSMBS 2020-PJ4 B3		1.B	4,405,161	4,420,529	3,789,710	4,406,774		872			3.296	3.300	MON	12,143	145,758	09/18/2020	01/25/2051		
36260R-AD-1	GSMBS 2020-PJ6 A4		1.A	2,718,637	2,694,221	2,251,250	2,718,637		(1,729)			2.500	2.350	MON	5,613	67,356	09/07/2021	05/25/2051		
36261W-AG-2	GSMBS 2021-RPL1 M2		1.E	19,075,368	19,931,000	16,087,063	19,362,096		87,859			2.500	2.900	MON	41,523	498,275	03/25/2021	12/25/2060		
36262D-AS-7	GSMBS 2020-PJ2 B2		1.A	5,794,865	5,634,630	4,995,419	5,745,014		(14,909)			3.545	3.210	MON	16,649	199,927	09/01/2020	07/25/2050		
36262J-BJ-3	GSMBS 2021-GR2 B3		1.E	6,324,651	6,079,797	5,220,862	6,262,308		(25,456)			3.363	2.920	MON	17,039	204,610	08/17/2021	02/25/2052		
36262L-BA-7	GSMBS 2021-PJ6 B3		1.E	10,297,710	10,532,921	8,582,066	10,348,826		19,018			2.676	2.880	MON	23,491	281,997	06/15/2021	11/25/2051		
36263C-AD-1	GSMBS 2021-PJ9 A4		1.A	3,750,123	3,715,292	3,073,533	3,746,548		(3,595)			2.500	2.370	MON	7,740	92,882	09/22/2021	02/26/2052		
36270F-AZ-6	GSMBS 2023-PJ3 A16	CF	1.A	3,310,436	3,365,119	3,382,907	3,322,853		17,789			5.500	5.850	MON	15,423	185,082	05/24/2023	10/27/2053		
36272M-AB-2	GSMBS 2025-PJ7 A2		1.A	7,591,384	7,676,546	7,711,692	7,593,403		15,662			5.500	5.810	MON	35,184	175,921	07/17/2025	12/25/2055		
36272X-BA-9	GSMBS 2025-PJ8 A27	CF	1.A	3,562,441	3,562,830	3,561,768	3,562,441		(1,424)			5.174	5.210	MON	3,072	49,020	09/18/2025	02/25/2056		
36273A-CF-6	GSMBS 2024-PJ10 B2		1.F	4,388,678	4,344,050	4,526,186	4,383,224		(5,765)			6.693	6.460	MON	24,230	294,054	11/21/2024	04/25/2055		
36273F-AB-6	GSMBS 2025-PJ9 A2		1.A	9,604,127	9,541,510	9,594,743	9,602,188		(4,912)			5.500	5.080	MON	43,732	87,464	10/16/2025	03/25/2056		
36273W-AB-9	GSMBS 2025-PJ3 A2		1.A	8,924,446	9,040,275	9,082,800	8,926,288		24,838			5.500	5.770	MON	41,435	372,911	03/17/2025	07/25/2055		
36273W-AL-7	GSMBS 2025-PJ3 A11		1.A	5,940,092	6,000,000	6,074,592	5,945,970		5,878			5.500	5.660	MON	27,500	247,500	03/17/2025	07/25/2055		
362948-AB-7	GSMBS 2024-RPL4 A2	CF	1.F	12,686,537	13,800,000	13,439,555	12,768,740		54,885			3.996	4.760	MON	45,962	551,537	07/18/2024	09/25/2061		
362957-AD-4	GSMBS 2025-PJ2 A4		1.A	7,428,547	7,399,914	7,500,064	7,420,435		(15,884)			6.000	5.590	MON	37,000	369,996	02/18/2025	07/25/2055		
36418G-BC-7	GFMT 2018-2 A52		1.A	1,092,683	1,079,526	1,072,240	1,092,683		(6,851)			4.000	3.500	MON	3,598	43,181	04/24/2020	10/25/2058		
36418W-BC-2	GFMT 2019-1 A52		1.A	1,449,285	1,470,069	1,398,034	1,449,285		5,705			4.000	4.310	MON	4,900	58,506	02/14/2019	02/25/2059		
36831C-AC-6	GCAT 2024-NQM2 A3		1.A	4,594,281	4,594,355	4,632,708	4,594,281		29			6.541	6.310	MON	25,043	300,517	05/16/2024	06/25/2059		
36831K-AE-4	GCAT 2025-NQM5 A3		1.B	7,012,775	7,012,808	6,959,933	7,012,775		2			5.387	5.230	MON	31,482	94,445	09/19/2025	08/25/2070		
36831R-AF-6	GCAT 2025-NQM7 M1		2.C FE	7,613,817	7,614,000	7,501,542	7,613,817					5.915	5.800	MON	37,531	37,531	11/21/2025	11/25/2070		
39539L-AH-4	GPMF 2007-AR2 2A1		1.A FM	2,738,487	3,399,209	3,387,738	2,706,985		151,087			4.246	10.800	MON	2,807	139,715	06/16/2016	05/25/2037	1,164,676	
40430H-DF-2	HASC 2006-OPT1 M2		1.A FM	3,737,694	5,311,110	5,144,024	5,173,695		42,041			4.431	5.790	MON	4,576	166,005	07/06/2016	12/25/2035		
40431R-AF-2	HASC 2007-WF1 M1		1.A FM	1,951,990	2,778,634	2,778,900	2,650,416		28,550			4.221	6.720	MON	2,281	133,614	11/14/2016	05/25/2037		
41165A-AB-8	HVMLT 2007-5 A1A		1.A FM	3,299,792	3,673,332	3,230,863	3,188,155		29,361			4.035	5.970	MON	5,353	152,542	02/09/2017	09/19/2037		
45129Y-5P-7	IDAHO ST HSG & FIN ASSN SF MTG	CF	1.B FE	3,470,000	3,470,000	3,416,250	3,470,000					5.547	5.540	JJ	96,240	191,706	03/07/2024	07/01/2049		
45129Y-6G-6	IDAHO ST HSG & FIN ASSN SF MTG		1.B FE	810,000	810,000	826,654	810,000					5.058	5.050	JJ	20,485	25,834	10/23/2024	01/01/2033	830,485	
45129Y-6H-4	IDAHO ST HSG & FIN ASSN SF MTG		1.B FE	840,000	840,000	854,431	840,000					5.108	5.100	JJ	21,454	27,055	10/23/2024	07/01/2033	861,454	
45129Y-6J-0	IDAHO ST HSG & FIN ASSN SF MTG		1.B FE	665,000	665,000	673,100	665,000					5.128	5.120	JJ	17,051	21,503	10/23/2024	01/01/2034	682,051	
45129Y-6K-7	IDAHO ST HSG & FIN ASSN SF MTG		1.B FE	400,000	400,000	404,224	400,000					5.178	5.170	JJ	10,356	13,060	10/23/2024	07/01/2034	410,356	
45129Y-6L-5	IDAHO ST HSG & FIN ASSN SF MTG		1.B FE	680,000	680,000	689,853	680,000					5.228	5.220	JJ	17,775	22,417	10/23/2024	01/01/2035	697,775	
45129Y-6M-3	IDAHO ST HSG & FIN ASSN SF MTG		1.B FE	405,000	405,000	411,614	405,000					5.278	5.270	JJ	10,688	13,479	10/23/2024	07/01/2035	415,688	
45129Y-6N-1	IDAHO ST HSG & FIN ASSN SF MTG		1.B FE	980,000	980,000	990,780	980,000					5.298	5.290	JJ	25,960	32,739	10/23/2024	01/01/2036	1,005,960	
45129Y-6P-6	IDAHO ST HSG & FIN ASSN SF MTG		1.B FE	400,000	400,000	405,900	400,000					5.318	5.310	JJ	10,636	13,413	10/23/2024	07/01/2036	410,636	
45129Y-6T-8	IDAHO ST HSG & FIN ASSN SF MTG		1.B FE	4,460,000	4,460,000	4,477,260	4,460,000					5.945	5.940	JJ	132,574	167,190	10/23/2024	07/01/2055	47,071	
45129Y-V2-9	IDAHO ST HSG & FIN ASSN SF MTG		1.B FE	715,000	715,000	700,514	715,000					5.364	5.360	JJ	19,176	38,098	12/16/2022	01/01/2043	76,614	
45129Y-V3-7	IDAHO ST HSG & FIN ASSN SF MTG	CF	1.B FE	8,453,410	8,453,410	8,262,109	8,453,410					5.454	5.450	JJ	230,524	461,110	12/16/2022	01/01/2048		
45130B-BA-0	IDAHO ST HSG & FIN ASSN SF MTG		1.B FE	1,725,629	1,680,000	1,718,758	1,724,692		(937)			5.951	5.510	JJ	49,988		10/07/2025	07/01/2040	310,917	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
45203M-E4-9	ILLINOIS ST HSG DEV AUTH REVEN		1.A FE	10,000,000	10,000,000	10,079,400	10,000,000					5.903	5.900	AO	147,575	590,300	07/31/2024	10/01/2046	888,746	
45203M-WY-3	ILLINOIS ST HSG DEV AUTH REVEN		1.A FE	665,000	665,000	694,526	665,000					5.454	5.450	AO	9,067	36,269	02/14/2024	04/01/2033	683,135	
45203M-WZ-0	ILLINOIS ST HSG DEV AUTH REVEN		1.A FE	750,000	750,000	780,750	750,000					5.474	5.470	AO	10,264	41,055	02/14/2024	10/01/2033	770,528	
45203M-XA-4	ILLINOIS ST HSG DEV AUTH REVEN		1.A FE	750,000	750,000	779,018	750,000					5.504	5.500	AO	10,320	41,280	02/14/2024	04/01/2034	770,640	
45203M-XB-2	ILLINOIS ST HSG DEV AUTH REVEN		1.A FE	1,065,000	1,065,000	1,101,881	1,065,000					5.524	5.520	AO	14,708	58,831	02/14/2024	10/01/2034	1,094,415	
45203M-XC-0	ILLINOIS ST HSG DEV AUTH REVEN		1.A FE	15,012,450	15,000,000	15,060,000	15,011,216		(1,045)			5.614	5.600	AO	210,525	842,100	04/02/2024	10/01/2039	1,749,209	
45254T-SM-7	IMSA 2005-2 A1		1.A FM	1,876,055	2,783,056	2,322,699	1,835,920		183,139			4.486	17.080	MON	2,428	107,371	01/07/2016	03/25/2036	156,771	
45257B-AD-2	IMSA 2006-4 A2C		1.A FM	3,707,022	5,648,795	4,886,693	4,356,389		119,002			4.366	8.040	MON	4,796	229,606	12/02/2016	01/25/2037		
45257V-AB-2	IMSA 2007-3 A1B		1.A FM	1,786,190	2,547,151	2,248,364	1,868,905		91,560			4.326	10.630	MON	2,143	97,303	05/24/2016	09/25/2037	419,348	
45471M-AD-8	INDIANA ST FIN AUTH UNIV HSG R		1.C FE	14,000,000	14,000,000	13,512,520	14,000,000					6.028	6.020	JJ	421,960	257,864	03/05/2025	07/01/2060	2,438,842	
45505T-5S-6	INDIANA ST HSG & CMNTY DEV AUT		1.B FE	530,000	530,000	543,489	530,000					5.118	5.110	JJ	13,563	16,652	10/30/2024	01/01/2033	543,563	
45505T-5T-4	INDIANA ST HSG & CMNTY DEV AUT		1.B FE	560,000	560,000	573,227	560,000					5.168	5.160	JJ	14,470	17,766	10/30/2024	07/01/2033	574,470	
45505T-5U-1	INDIANA ST HSG & CMNTY DEV AUT		1.B FE	1,000,000	1,000,000	1,021,800	1,000,000					5.228	5.220	JJ	26,140	32,094	10/30/2024	01/01/2034	1,026,140	
45505T-5V-9	INDIANA ST HSG & CMNTY DEV AUT		1.B FE	565,000	565,000	576,328	565,000					5.278	5.270	JJ	14,910	18,307	10/30/2024	07/01/2034	579,910	
45505T-5W-7	INDIANA ST HSG & CMNTY DEV AUT		1.B FE	1,025,000	1,025,000	1,044,967	1,025,000					5.348	5.340	JJ	27,409	33,652	10/30/2024	01/01/2035	1,052,409	
45505T-5X-5	INDIANA ST HSG & CMNTY DEV AUT		1.B FE	510,000	510,000	519,430	510,000					5.398	5.390	JJ	13,765	16,900	10/30/2024	07/01/2035	523,765	
45505T-5Y-3	INDIANA ST HSG & CMNTY DEV AUT		1.B FE	5,000,000	5,000,000	5,026,350	5,000,000					5.518	5.510	JJ	137,950	169,372	10/30/2024	07/01/2039	720,500	
45505T-7Q-8	INDIANA ST HSG & CMNTY DEV AUT		1.A FE	2,585,000	2,585,000	2,599,192	2,585,000					5.827	5.820	JJ	75,314	54,812	01/30/2025	07/01/2045	308,011	
45505T-D8-1	INDIANA ST HSG & CMNTY DEV AUT	CF	1.B FE	10,006,400	10,000,000	9,667,900	10,005,812		(588)			5.427	5.410	JJ	271,350	542,700	04/14/2023	07/01/2048		
45505T-Y2-1	INDIANA ST HSG & CMNTY DEV AUT		1.B FE	1,395,000	1,395,000	1,421,575	1,395,000					5.808	5.800	JJ	40,511	89,799	04/18/2024	07/01/2039	202,379	
45505T-Y3-9	INDIANA ST HSG & CMNTY DEV AUT		1.B FE	1,500,000	1,500,000	1,515,675	1,500,000					5.932	5.930	JJ	44,490	98,620	04/18/2024	07/01/2044	180,024	
45505T-Y4-7	INDIANA ST HSG & CMNTY DEV AUT		1.B FE	6,974,138	6,875,000	6,909,719	6,963,222		(9,987)			5.962	5.730	JJ	204,944	454,292	10/07/2024	07/01/2049	824,633	
45660N-F7-5	RAST 2004-A3 A7		1.A FM	509,463	526,237	501,633	526,787		8,864			5.250	7.000	MON	2,302	27,627	03/05/2010	06/25/2034		
45661E-AF-1	INDX 2006-AR2 2A1		1.A FM	3,088,230	3,889,152	3,019,073	2,599,950		106,146			4.266	8.620	MON	3,226	115,212	08/31/2016	02/25/2046		
46591K-AC-7	JPMMT 2019-8 A3		1.A	951,642	939,459	854,067	951,642		(1,893)			3.500	2.650	MON	2,740	32,881	10/22/2019	03/25/2050		
46591N-BW-6	JPMMT 2020-LTV1 B3A		1.A	6,557,580	6,615,465	5,946,696	6,570,697		4,423			3.745	3.810	MON	20,651	247,664	06/19/2020	06/25/2050		
46591T-BT-0	JPMMT 2020-2 B2A		1.A	12,086,532	11,766,626	10,276,255	11,985,919		(29,656)			3.416	3.110	MON	33,504	402,399	09/08/2020	07/25/2050		
46592X-CC-6	JPMMT 2021-13 B2		1.F	21,475,401	21,213,622	17,904,015	21,407,523		(23,922)			3.134	2.980	MON	55,416	665,398	10/26/2021	04/25/2052		
46592X-CF-9	JPMMT 2021-13 B3		1.G	14,605,622	14,585,386	11,879,402	14,594,505		(3,354)			3.134	3.090	MON	38,101	457,493	10/26/2021	04/25/2052		
46593N-AY-1	JPMMT 2025-2 A11		1.A FE	3,060,182	3,060,182	3,059,604	3,060,182					5.124	5.130	MON	2,613	13,571	11/25/2025	07/25/2055		
46594G-BB-4	JPMMT 2025-9 A11		1.A	14,513,432	14,490,790	14,492,939	14,510,897		(2,735)			5.174	3.930	MON	12,496	64,868	11/25/2025	03/25/2056		
46594G-BB-4	JPMMT 2025-9 A11	CF	1.A	4,346,529	4,347,237	4,347,882	4,346,529		(505)			5.174	1.190	MON	3,749	39,368	11/25/2025	03/25/2056		
465978-AN-4	JPMMT 2023-1 A4B		1.A	12,036,717	12,014,191	12,073,678	12,021,520		(11,349)			5.500	5.350	MON	55,065	660,780	01/10/2023	06/25/2053		
466247-VH-3	JPMMT 2005-S2 2A15		1.A FM	591,240	641,846	435,806	402,342		(5,268)			6.000	8.490	MON	3,209	38,493	05/05/2010	09/25/2035		
46627M-AV-9	JPALT 2005-S1 2A10		1.A FM	661,782	783,784	514,928	389,797		10,978			6.000	15.170	MON	3,919	8,494	09/26/2012	12/25/2035		
46645G-AG-3	JPMMT 2015-6 A7	CF	1.A	1,305,183	1,293,661	1,202,889	1,301,232		(1,932)			3.500	3.340	MON	3,773	45,246	06/13/2017	10/25/2045		
46648C-AH-7	JPMMT 2017-1 A8	CF	1.A	12,922,595	12,940,542	11,721,962	12,921,274		1,894			3.447	3.430	MON	37,176	446,043	06/15/2017	01/25/2047		
46648H-AG-8	JPMMT 2017-2 A7	CF	1.A	10,386,452	10,425,384	9,473,693	10,389,827		4,676			3.500	3.510	MON	30,407	364,831	06/15/2017	05/25/2047		
46649C-AG-8	JPMMT 2018-4 A7	CF	1.A	728,399	711,935	650,557	728,399		(2,489)			3.500	2.730	MON	2,076	24,918	12/17/2019	10/25/2048		
46649K-AC-9	JPMMT 2018-5 A3		1.A	921,994	905,998	827,301	921,994		(4,882)			3.500	2.270	MON	2,643	31,710	09/25/2019	10/25/2048		
46650H-AE-8	JPMMT 2019-1 A5	CF	1.A	1,020,626	1,047,824	981,434	1,020,626		3,825			4.000	4.700	MON	3,493	41,889	01/18/2019	05/25/2049		
46650H-AK-4	JPMMT 2019-1 A10	CF	1.A	629,896	640,102	599,546	629,896		1,435			4.000	4.500	MON	2,134	25,589	01/18/2019	05/25/2049		
46650J-AG-9	JPMMT 2018-6 1A7	CF	1.A	2,018,589	2,155,677	1,953,553	2,018,589		16,606			3.500	4.910	MON	6,287	75,430	12/18/2018	12/25/2048		
46650M-AG-2	JPMMT 2018-8 A7	CF	1.A	1,446,124	1,471,882	1,373,582	1,446,124		2,218			4.000	4.420	MON	4,906	58,857	12/18/2018	01/25/2049		
46651G-AC-3	JPMMT 2019-7 A3		1.A	517,229	508,489	462,565	517,229		(597)			3.457	2.530	MON	1,465	17,569	10/10/2019	02/25/2050		
46651Y-AC-4	JPMMT 2019-9 A3		1.A	1,219,610	1,202,697	1,088,562	1,219,610		(1,556)			3.500	2.850	MON	3,508	42,094	11/22/2019	05/25/2050		

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
46652F-CA-6	JPMMT 2020-4 B3		1.A	4,357,643	4,436,141	3,912,659	4,376,936		6,555			3.620	3.780	MON	13,384	161,237	06/19/2020	11/25/2050		
46653Q-BP-9	JPMMT 2021-14 A15		1.A	1,440,464	1,459,390	1,207,303	1,441,463		1,794			2.500	2.630	MON	3,040	36,485	11/23/2021	05/25/2052		
46654K-BP-1	JPMMT 2021-11 A15		1.A	5,019,325	4,966,556	4,107,108	5,015,236		(5,638)			2.500	2.350	MON	10,347	124,164	08/31/2021	01/25/2052		
46654K-CB-1	JPMMT 2021-11 B2		1.F	12,609,603	12,393,095	10,372,070	12,557,414		(18,197)			3.016	2.820	MON	31,150	374,220	08/27/2021	01/25/2052		
46654K-CE-5	JPMMT 2021-11 B3		2.A	16,286,900	16,039,878	13,242,270	16,226,594		(20,954)			3.016	2.840	MON	40,316	484,337	08/27/2021	01/25/2052		
46654R-BN-1	JPMMT 2021-INV8 B3		1.E	6,936,626	7,010,012	5,934,850	6,946,346		3,543			3.279	3.360	MON	19,159	229,982	01/06/2022	05/25/2052		
46654T-AF-5	JPMMT 2021-15 A4		1.A	8,017,125	7,948,815	7,145,890	8,002,823		(11,457)			2.500	2.330	MON	16,560	198,720	12/20/2021	06/25/2052		
46654V-AC-7	JPMMT 2021-LTV2 A3		1.D	4,801,289	4,801,289	4,169,757	4,801,289					2.926	2.900	MON	11,710	140,515	12/22/2021	05/25/2052		
46655D-CJ-9	JPMMT 2022-2 B1		1.C	4,339,672	4,561,351	3,831,723	4,378,859		16,623			3.122	3.590	MON	11,867	142,408	02/24/2022	08/25/2052		
46655D-CM-2	JPMMT 2022-2 B2		1.F	9,075,964	9,766,764	8,095,449	9,198,366		52,015			3.122	3.830	MON	25,410	304,924	02/24/2022	08/25/2052		
46656D-AN-1	JPMMT 2023-2 A4B	OF	1.A	6,231,722	6,306,613	6,330,639	6,246,827		24,094			5.500	5.780	MON	28,905	346,864	02/22/2023	07/25/2053		
46656Q-AA-0	JPMMT 2023-4 1A2	OF	1.A	6,575,586	6,597,233	6,718,873	6,575,586		4,275			6.000	5.970	MON	32,986	395,834	06/06/2023	11/25/2053		
46656R-AH-3	JPMMT 2023-3 A3A		1.A	9,387,422	9,690,243	9,632,692	9,401,009		55,790			5.000	5.560	MON	40,376	484,512	04/21/2023	10/25/2053		
491309-FR-6	KENTUCKY ST HSG CORP SF MTGE		1.A FE	3,110,000	3,110,000	3,117,962	3,110,000					5.541	5.540	JJ	86,163	172,325	01/11/2024	07/01/2039	442,793	
491309-FT-2	KENTUCKY ST HSG CORP SF MTGE	OF	1.A FE	955,000	955,000	945,536	955,000					5.861	5.860	JJ	27,986	55,973	01/11/2024	07/01/2049		
491309-NN-6	KENTUCKY ST HSG CORP SF MTGE		1.A FE	2,000,000	2,000,000	2,014,820	2,000,000					6.085	6.080	JJ	69,978		05/06/2025	07/01/2050	138,696	
525221-EE-3	LXS 2005-8 2A4A		1.A FM	13,718	136,110	153,276	139,936		5,385			6.190	4.950	MON	400	6,672	10/20/2011	12/25/2035		
525221-GM-3	LXS 2005-9N 1A1		1.A FM	3,855,649	4,464,781	4,021,819	4,012,844		136,910			4.116	8.270	MON	3,574	198,872	06/18/2020	02/25/2036	782,753	
525226-AG-1	LXS 2006-12N A31A		1.A FM	1,302,571	1,781,796	1,912,517	1,394,840		125,090			4.246	15.840	MON	1,471	69,283	02/09/2015	08/25/2046		
525229-AE-0	LXS 2006-10N 1A3A		1.A FM	1,465,874	1,888,404	1,862,342	1,481,748		92,150			4.266	11.570	MON	1,567	69,266	11/06/2013	07/25/2046	36,313	
57419T-5Q-0	MARYLAND ST CMNTY DEV ADMIN DE		1.B FE	1,962,567	1,900,000	1,973,606	1,951,260		(6,176)			6.145	5.650	MS	38,918	116,755	02/14/2024	09/01/2038	223,899	
57419T-5S-6	MARYLAND ST CMNTY DEV ADMIN DE	OF	1.B FE	6,874,563	6,682,235	6,799,508	6,839,406		(18,792)			6.282	5.850	MS	139,926	420,022	01/26/2024	09/01/2048		
57419T-W6-4	MARYLAND ST CMNTY DEV ADMIN DE	OF	1.B FE	2,096,431	2,160,000	2,081,419	2,101,847		2,225			5.306	5.560	MS	38,203	114,610	05/22/2023	09/01/2044		
57419T-ZG-9	MARYLAND ST CMNTY DEV ADMIN DE		1.B FE	2,600,000	2,600,000	2,541,214	2,600,000					4.851	4.850	MS	42,042	126,126	08/26/2022	09/01/2037	467,012	
57419T-ZH-7	MARYLAND ST CMNTY DEV ADMIN DE	OF	1.B FE	3,000,000	3,000,000	2,831,280	3,000,000					4.991	4.990	MS	49,910	149,730	08/26/2022	09/01/2042		
57419T-ZJ-3	MARYLAND ST CMNTY DEV ADMIN DE	OF	1.B FE	2,149,598	2,145,000	2,003,709	2,148,120		(465)			5.091	5.060	MS	36,401	111,479	09/09/2022	09/01/2046		
57419U-C4-8	MARYLAND CMNTY DEV ADMIN HSG &		1.B FE	5,000,000	5,000,000	5,036,550	5,000,000					5.762	5.760	MS	99,234		08/12/2025	09/01/2040	919,327	
57419U-DG-0	MARYLAND CMNTY DEV ADMIN HSG &		1.B FE	1,190,000	1,190,000	1,199,282	1,190,000					5.991	5.990	MS	23,764	71,293	04/23/2024	09/01/2044	140,260	
57419U-PT-9	MARYLAND CMNTY DEV ADMIN HSG &		1.B FE	5,377,633	5,380,000	5,434,177	5,377,874		241			5.608	5.610	MS	100,570	155,046	08/12/2025	09/01/2040	931,307	
57419U-PU-6	MARYLAND CMNTY DEV ADMIN HSG &		1.B FE	4,465,000	4,465,000	4,504,024	4,465,000					5.837	5.830	MS	86,874	133,931	02/12/2025	09/01/2045	472,990	
57587G-TL-9	MASSACHUSETTS ST HSG FIN AGY H		1.B FE	3,130,830	3,000,000	3,025,770	3,095,531		(12,234)			5.836	5.240	JD	14,590	175,080	12/13/2022	12/01/2042	357,181	
57587G-YP-4	MASSACHUSETTS ST HSG FIN AGY H		1.B FE	2,000,000	2,000,000	1,965,120	2,000,000					5.623	5.620	JD	9,372	112,460	02/23/2023	06/01/2042	245,870	
576434-TE-4	MALT 2004-7 3A1		1.A FM	317,123	317,818	324,707	296,590		4,690			6.500	9.790	MON	1,722	20,658	01/22/2010	08/25/2034		
57643L-NX-0	MABS 2006-AB1 A4		1.A FM	147,715	162,772	139,349	153,986		30,644			6.219	23.870	MON	844	6,796	09/15/2011	02/25/2036		
585491-BV-4	MELLO 2021-INV3 B2		1.B	8,951,449	8,746,139	7,361,424	8,905,234		(18,731)			3.200	2.950	MON	23,323	280,334	09/27/2021	10/25/2051		
585491-BW-2	MELLO 2021-INV3 B3		1.D	3,414,158	3,375,734	2,814,247	3,403,833		(2,595)			3.200	3.070	MON	9,002	108,200	09/27/2021	10/25/2051		
585495-EQ-3	MELLO 2021-MTG1 B3		1.E	2,915,760	3,032,808	2,379,305	2,937,630		8,156			2.651	2.990	MON	6,700	80,281	04/28/2021	04/25/2051		
59020U-Z6-5	MLMI 2005-A10 A		1.A FM	475,178	524,827	519,432	476,244		11,831			4.266	8.080	MON	373	26,207	09/16/2014	02/25/2036	22,083	
590238-AA-9	MLMI 2007-HE3 A1		1.A FM	2,370,057	4,411,973	1,687,022	1,362,880		54,620			3.986	9.350	MON	3,420	65,904	01/15/2016	04/25/2047	209,015	
594654-QC-2	MICHIGAN ST HSG DEV AUTH SF MT	OF	1.C FE	4,170,000	4,170,000	3,687,656	4,170,000					2.898	2.890	JD	10,071	120,847	07/30/2021	06/01/2052		
594654-XJ-9	MICHIGAN ST HSG DEV AUTH SF MT		1.C FE	420,000	420,000	434,944	420,000					5.553	5.550	JD	1,944	23,323	02/23/2024	06/01/2034	431,661	
594654-XK-6	MICHIGAN ST HSG DEV AUTH SF MT		1.C FE	435,000	435,000	448,868	435,000					5.573	5.570	JD	2,020	24,243	02/23/2024	12/01/2034	447,121	
594654-XL-4	MICHIGAN ST HSG DEV AUTH SF MT		1.C FE	6,000,000	6,000,000	6,055,740	6,000,000					5.623	5.620	JD	28,115	337,380	02/23/2024	12/01/2039	715,512	
59980V-AH-4	MCMLT 2018-1 M3		1.A	11,814,937	12,842,323	11,900,801	12,223,553		128,535			3.250	4.080	MON	34,781	417,376	05/14/2020	05/25/2062		
59981B-AG-9	MCMLT 2019-GS1 M1		1.A	4,566,797	5,000,000	4,736,700	4,817,938		51,849			3.000	4.130	MON	12,500	150,000	04/09/2020	07/25/2059		
59981T-AH-8	MCMLT 2019-GS2 M2		1.A	4,712,500	5,000,000	4,537,989	4,832,272		21,971			3.250	3.840	MON	13,542	162,500	05/12/2020	08/25/2059		

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
60416T-L6-3	MINNESOTA ST HSG FIN AGY		1.B FE	1,340,000	1,340,000	1,346,459	1,340,000					5.414	5.410	JJ	36,274	72,548	04/20/2023	07/01/2038	152,534	
60416U-BZ-7	MINNESOTA ST HSG FIN AGY		1.B FE	690,000	690,000	705,187	690,000					5.488	5.480	JJ	18,934	37,978	04/10/2024	07/01/2035	708,934	
60416U-CA-1	MINNESOTA ST HSG FIN AGY		1.B FE	2,715,000	2,715,000	2,725,127	2,715,000					5.588	5.580	JJ	75,857	151,829	04/10/2024	07/01/2039	382,036	
60416U-GH-2	MINNESOTA ST HSG FIN AGY		1.B FE	3,700,000	3,700,000	3,709,509	3,700,000					5.580	5.580	FA	86,025	215,063	07/10/2024	08/01/2039	521,857	
60416U-GJ-8	MINNESOTA ST HSG FIN AGY		1.B FE	5,000,000	5,000,000	5,050,350	5,000,000					5.827	5.820	FA	121,396	303,490	07/10/2024	08/01/2044	583,530	
60416U-TT-2	MINNESOTA ST HSG FIN AGY		1.B FE	4,315,000	4,315,000	4,362,508	4,315,000					6.014	6.010	JJ	129,752	28,834	05/02/2025	07/01/2045	518,763	
60416U-TU-9	MINNESOTA ST HSG FIN AGY		1.B FE	4,740,000	4,740,000	4,783,181	4,740,000					6.034	6.030	JJ	143,006	31,779	05/02/2025	01/01/2050	98,336	
60416U-UZ-6	MINNESOTA ST HSG FIN AGY		1.B FE	2,431,763	2,375,000	2,418,771	2,430,550		(1,212)			5.925	5.530	JJ	64,105		10/07/2025	07/01/2040	443,028	
61744C-GD-2	MSAC 2004-HE7 M1		1.A FM	1,084,529	1,098,257	1,155,667	1,098,257		(224)			4.746	4.380	MON	1,014	42,850	09/22/2020	08/25/2034	75,042	
61744C-HA-7	MSAC 2004-HE8 M1		1.A FM	297,822	301,687	324,302	301,687		(153)			4.806	4.150	MON	282	12,157	09/09/2020	09/25/2034		
61744C-WM-4	MSAC 2005-HE7 M2		1.A FM	5,165,457	6,864,395	6,722,040	6,749,392		30,532			4.506	5.100	MON	6,015	272,209	07/19/2016	11/25/2035		
61748H-KA-8	MSM 2005-4 3A1		1.A FM	423,714	478,773	439,369	340,959		22,648			4.425	13.560	MON	1,766	21,389	11/21/2011	08/25/2035		
61771Q-CC-3	MSRM 2020-1 B3		1.F	2,170,041	2,226,219	1,603,535	2,175,060		2,840			3.048	3.230	MON	5,656	67,710	06/10/2021	12/25/2050		
61772C-AZ-4	MSRM 2021-3 B3		1.E	1,871,275	1,920,171	1,547,015	1,880,778		3,764			2.780	3.010	MON	4,450	53,382	06/24/2021	06/25/2051		
61772L-BW-0	MSRM 2021-2 B3		1.G	3,261,812	3,316,778	2,628,203	3,272,422		4,043			2.890	3.030	MON	7,989	95,928	05/21/2021	05/25/2051		
61772Q-AT-7	MSRM 2021-6 A9		1.A	2,130,951	2,134,286	1,795,978	2,130,951		281			2.500	2.490	MON	4,446	53,357	10/15/2021	09/25/2051		
61772Q-AY-6	MSRM 2021-6 B3		1.F	3,153,972	3,195,924	2,508,137	3,159,218		1,943			3.077	3.180	MON	8,195	98,454	10/15/2021	09/25/2051		
62955V-AC-0	NYMT 2022-OP1 M1		1.C	5,499,988	5,500,000	4,806,741	5,499,988					3.214	3.190	MON	14,733	176,798	01/12/2022	07/25/2061		
641279-XL-3	NEVADA ST HSG DIV SF MTGE REVE		1.B FE	1,000,000	1,000,000	1,000,410	1,000,000					5.510	5.510	AO	13,775	55,100	02/16/2024	10/01/2039	144,569	
641279-YN-8	NEVADA ST HSG DIV SF MTGE REVE		1.B FE	4,521,664	4,395,000	4,453,454	4,507,822		(11,405)			5.817	5.400	AO	63,914	255,657	10/10/2024	10/01/2039	640,273	
64352V-NK-3	NCHET 2005-B M1		1.A FM	1,057,776	1,418,643	1,408,030	1,410,162		14,010			4.566	5.270	MON	1,260	36,356	06/10/2016	10/25/2035		
64352V-NZ-0	NCHET 2005-C M1		1.A FM	4,739,120	6,806,635	6,476,479	6,573,816		72,104			4.491	5.840	MON	5,944	221,446	08/10/2016	12/25/2035		
64352V-PQ-8	NCHET 2005-D M1		1.A FM	8,639,509	12,612,422	12,127,102	12,292,263		156,755			4.521	5.880	MON	11,088	391,953	01/15/2016	02/25/2036		
64469D-4K-4	NEW HAMPSHIRE ST HSG FIN AUTHS		1.B FE	3,220,735	3,215,000	3,236,348	3,219,731		(540)			5.592	5.560	JJ	89,891	179,783	04/05/2024	07/01/2039	369,460	
647201-M8-2	NEW MEXICO ST MTGE FIN AUTH		1.B FE	490,000	490,000	500,398	490,000					5.857	5.850	MS	9,566	28,699	04/17/2024	09/01/2039	58,061	
64828M-BK-2	NRZT 2017-3A B3		1.A	6,097,860	5,812,546	5,764,503	5,973,235		(54,051)			5.273	4.250	MON	25,543	309,803	05/29/2020	04/25/2057		
64828N-AA-3	NRZT 2017-5A A1		1.A	451,355	452,062	457,503	452,062		(248)			5.346	3.910	MON	470	26,636	06/02/2020	06/25/2057		
64829C-AM-0	NRZT 2015-1A B4		1.A	816,803	797,033	790,527	812,951		4,408			5.177	4.570	MON	3,439	41,371	06/12/2020	05/28/2052		
64829G-AP-4	NRZT 2016-2A B4		1.F FE	1,046,168	1,079,046	1,083,156	1,060,983		14,109			5.426	6.340	MON	4,880	58,711	08/25/2022	11/26/2035		
64829X-BJ-0	NRZT 2018-5A B3		1.A	11,377,455	11,140,715	11,149,171	11,238,242		(34,574)			4.825	4.370	MON	44,804	541,028	05/13/2020	12/25/2057		
64831U-AA-2	NRZT 2022-NQM4 A1		1.A	5,041,244	5,058,375	5,040,786	5,041,321		1,691			5.000	5.000	MON	21,077	250,823	07/01/2022	06/25/2062		
64966W-JL-2	NEW YORK CITY NY HSG DEV CORP		1.C FE	1,500,000	1,500,000	1,492,410	1,500,000					5.783	5.780	FA	36,144	86,745	06/20/2024	08/01/2049	177,743	
64972K-DL-6	NEW YORK CITY NY HSG DEV CORP		1.C FE	3,000,000	3,000,000	3,035,580	3,000,000					5.710	5.710	MN	28,550	171,300	06/12/2024	11/01/2039	346,638	
64988Y-WS-2	NEW YORK ST MTGE AGY HOMEOWNER		1.B FE	5,179,832	5,095,000	5,205,816	5,165,253		(8,343)			5.893	5.640	AO	75,062	300,248	03/14/2024	10/01/2038	605,617	
64988Y-YZ-4	NEW YORK ST MTGE AGY HOMEOWNER		1.B FE	3,778,900	3,765,000	3,786,348	3,776,884		(1,303)			5.599	5.540	AO	52,701	210,802	03/21/2024	10/01/2039	446,741	
65535V-PD-4	NAA 2005-AP3 A3		1.A FM	1,450,622	2,185,495	913,662	1,017,893		27,064			5.318	6.270	MON	9,685	36,775	08/03/2016	08/25/2035		
65537K-AB-6	NHELI 2007-1 2A1A		1.A FM	3,192,389	4,381,656	3,972,274	3,253,908		208,072			4.166	13.330	MON	3,550	193,680	03/22/2016	02/25/2037	1,289,187	
658207-4Z-5	NORTH CAROLINA ST HSG FIN AGY		1.B FE	195,000	195,000	203,689	195,000					5.388	5.380	JJ	5,253	10,507	01/10/2024	01/01/2033	200,253	
658207-5A-9	NORTH CAROLINA ST HSG FIN AGY		1.B FE	225,000	225,000	233,993	225,000					5.418	5.410	JJ	6,095	12,191	01/10/2024	07/01/2033	231,095	
658207-5B-7	NORTH CAROLINA ST HSG FIN AGY		1.B FE	195,000	195,000	201,583	195,000					5.418	5.410	JJ	5,283	10,565	01/10/2024	01/01/2034	200,283	
658207-5C-5	NORTH CAROLINA ST HSG FIN AGY		1.B FE	195,000	195,000	201,043	195,000					5.448	5.440	JJ	5,312	10,624	01/10/2024	07/01/2034	200,312	
658207-5D-3	NORTH CAROLINA ST HSG FIN AGY		1.B FE	285,000	285,000	293,202	285,000					5.488	5.480	JJ	7,820	15,641	01/10/2024	01/01/2035	292,820	
658207-8Q-1	NORTH CAROLINA ST HSG FIN AGY		1.B FE	2,000,000	2,000,000	2,031,380	2,000,000					5.598	5.590	JJ	55,980	115,070	06/05/2024	07/01/2039	365,137	
658909-6U-5	NORTH DAKOTA ST HSG FIN AGY		1.B FE	650,000	650,000	655,811	650,000					5.543	5.540	JJ	18,015	36,030	02/22/2024	07/01/2039	76,002	
658909-6V-3	NORTH DAKOTA ST HSG FIN AGY		1.B FE	1,000,000	1,000,000	1,000,750	1,000,000					5.781	5.780	JJ	28,905	57,810	02/22/2024	07/01/2044	118,282	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
670855-AA-3	OBX 2023-NQM1 A1		1.A	4,341,986	4,342,040	4,328,494	4,341,986		9			6.120	6.010	MON	22,144	265,733	01/06/2023	11/25/2062		
67113A-AP-5	OBX 2019-EXP3 1A8		1.A	900,942	892,158	838,369	900,942		(1,547)			3.500	2.910	MON	2,602	31,226	10/16/2019	10/25/2059		
67113K-AL-2	OBX 2019-EXP2 2A2		1.A	173,343	173,343	171,952	173,343					5.046	2.620	MON	170	9,785	07/18/2019	06/25/2059		
67114V-AD-5	OBX 2022-NQM1 M1		1.A	5,099,878	5,100,000	3,807,537	5,099,878					3.504	3.480	MON	14,892	178,704	01/18/2022	11/25/2061		
67114W-AN-1	OBX 2022-INV2 A13		1.A	2,962,340	3,006,975	2,605,144	2,965,863		5,123			3.000	3.150	MON	7,517	90,209	02/07/2022	01/25/2052		
67116V-AA-9	OBX 2022-NQM6 A1		1.A	4,877,005	4,929,959	4,898,855	4,885,142		8,631			4.700	4.840	MON	19,309	231,299	06/23/2022	07/25/2062		
67119D-AD-0	OBX 2024-NQM9 M1		2.B	9,999,834	10,000,000	10,141,084	9,999,834		1,070			6.470	6.290	MON	53,917	647,000	06/14/2024	01/25/2064		
67119E-AB-2	OBX 2024-NQM11 A2		1.A	6,556,274	6,556,388	6,615,529	6,556,274		38			6.128	5.930	MON	33,481	401,754	07/23/2024	06/25/2064		
67119F-AC-7	OBX 2024-NQM7 A3		1.B	2,941,650	2,941,650	2,971,808	2,941,650					6.598	6.380	MON	16,174	194,090	05/06/2024	03/25/2064		
67119F-AD-5	OBX 2024-NQM7 M1		2.A	2,670,452	2,664,000	2,693,676	2,664,000		(4,167)			6.605	6.400	MON	14,663	175,957	06/17/2024	03/25/2064		
67119P-AD-3	OBX 2024-NQM13 M1		1.D	4,558,867	4,559,000	4,567,564	4,558,867					5.688	5.540	MON	21,610	259,316	09/04/2024	06/25/2064		
67120V-AD-7	OBX 2025-NQM2 M1		3.A	6,999,871	7,000,000	7,141,694	6,999,871					6.489	6.340	MON	37,853	416,378	01/29/2025	11/25/2064		
67122C-AG-0	OBX 2025-NQM15 A3		1.B	6,581,608	6,581,664	6,569,773	6,581,608		3			5.599	5.430	MON	30,709	122,836	08/21/2025	07/27/2065		
67122D-AG-8	OBX 2025-NQM16 A3		1.C	6,701,030	6,701,049	6,613,953	6,701,030		1			5.210	5.050	MON	29,094	87,281	09/12/2025	08/25/2065		
673911-AF-0	OBX 2024-NQM17 M1		2.A	4,999,998	5,000,000	5,059,339	4,999,998					6.648	6.480	MON	27,700	332,400	11/20/2024	11/25/2064		
67448L-AA-0	OBX 2024-NQM1 A1		1.A	4,492,077	4,492,125	4,520,641	4,492,077		16			5.928	5.680	MON	22,191	266,293	01/04/2024	11/25/2063		
67448L-AC-6	OBX 2024-NQM1 A3		1.C	2,395,833	2,395,874	2,411,627	2,395,833		14			6.455	6.260	MON	12,888	154,654	01/04/2024	11/25/2063		
67448P-AC-7	OBX 2024-NQM12 A3		1.B	2,691,563	2,691,565	2,716,476	2,691,563		1			5.830	5.640	MON	13,077	156,918	08/15/2024	07/25/2064		
67448W-BE-7	OBX 2020-EXP3 2A2		1.A	306,719	306,719	306,062	306,719					5.046	2.970	MON	301	17,269	09/18/2020	01/25/2060		
67647E-AU-1	OCMT 2021-5 A19		1.A	3,623,404	3,626,237	2,999,861	3,623,404		200			2.500	2.480	MON	7,555	90,656	10/08/2021	10/25/2051		
69337B-AH-7	PHHAM 2007-1 21A		1.A FM	546,168	723,499	603,369	534,556		10,702			6.000	10.940	MON	3,617	43,410	10/26/2010	02/25/2037		
69359Y-BC-0	PMTLT 2021-INV1 A27		1.A	5,155,407	5,178,874	4,285,274	5,156,695		2,317			2.500	2.530	MON	10,789	129,472	10/21/2021	07/25/2051		
69383L-BM-6	PMTLT 2025-J4 A35		1.A FE	9,589,989	9,573,535	9,583,499	9,586,961		(3,284)			5.200	5.140	MON	8,415	43,339	11/24/2025	12/01/2056		
69392K-BE-5	PMTLT 2025-J5 A26		1.A FE	2,120,848	2,122,750	2,120,848	2,120,856		7			5.328	5.330	MON	1,885		12/12/2025	01/25/2057		
69392U-BK-9	PMTLT 2025-INV9 A34		1.A FE	23,764,578	23,749,735	23,794,422	23,760,024		(4,720)			5.100	5.080	MON	20,445	106,316	11/25/2025	09/01/2056		
69392X-AB-4	PMTLT 2025-J3 A2		1.A	7,222,428	7,204,417	7,237,383	7,221,234		(1,928)			5.500	5.240	MON	33,020	66,040	10/03/2025	11/27/2056		
69392X-BE-7	PMTLT 2025-J3 A29		1.A	4,778,930	4,802,945	4,803,885	4,779,141		1,190			5.500	5.550	MON	22,014	44,027	10/03/2025	11/27/2056		
708790-UN-1	PENNSYLVANIA ST HSG FIN AGY SF		1.B FE	3,362,904	3,220,000	3,397,003	3,340,139		(13,033)			6.381	5.740	AO	51,367	205,468	03/14/2024	10/01/2038	601,625	
73316P-CK-4	POPLR 2005-2 M1		1.A FM	76,688	77,316	76,512	77,247		269			5.917	3.530	MON	381	2,811	04/06/2015	04/25/2035		
73316P-DS-6	POPLR 2005-3 M1		1.A FM	1,544,529	1,587,184	1,567,592	1,570,544		197			3.410	(2.260)	MON	4,511	54,240	06/17/2015	07/25/2035		
74162F-AB-1	PRIME 2007-1 A2		1.A FM	6,541,401	8,477,955	7,662,121	6,730,325		29,654			6.000	8.420	MON	42,390	508,677	01/22/2016	03/25/2037		
74388R-AB-3	PFMT 2025-5 A2		1.A	4,934,611	4,926,912	4,949,453	4,933,898		(827)			5.500	5.350	MON	22,582	45,163	10/09/2025	11/25/2055		
74448P-AB-5	PRPM 2024-NQM2 A2		1.B	7,172,838	7,172,855	7,289,640	7,172,838		4			6.631	6.430	MON	39,636	475,632	06/26/2024	06/25/2069		
74922N-AB-5	RALI 2006-QA10 A2		1.A FM	1,217,018	1,628,117	1,404,782	1,111,799		71,612			4.206	13.920	MON	1,332	72,464	01/12/2016	12/25/2036	254,158	
74922W-AA-7	RALI 2007-QH3 A1		1.A FM	1,917,146	2,182,450	2,012,581	1,923,655		54,423			4.166	7.610	MON	1,768	94,831	02/03/2017	04/25/2037		
749239-AF-6	RAMP 2006-RZ5 M1		1.A FM	1,715,097	2,171,899	1,949,150	1,720,569		47,862			4.206	9.360	MON	1,776	105,321	05/06/2020	08/25/2046		
74924S-AD-8	RASC 2007-KS1 A4		1.A FM	5,141,866	7,235,696	7,098,599	7,009,025		56,014			4.066	5.320	MON	5,721	326,836	06/29/2016	01/25/2037		
749357-AA-7	RCKT 2019-1 A1		1.A	818,885	806,410	728,068	818,885		(1,562)			3.500	2.630	MON	2,352	28,224	10/10/2019	09/25/2049		
749384-CB-7	RCKT 2021-5 A25		1.A	6,431,528	6,475,032	5,360,617	6,433,676		4,181			2.500	2.560	MON	13,490	161,876	11/12/2021	11/25/2051		
74938F-BU-1	RCKT 2022-1 B2A		1.A	7,142,729	7,539,743	6,331,929	7,225,733		32,992			2.754	3.220	MON	17,307	207,685	01/13/2022	01/25/2052		
74939K-AE-6	RCKT 2021-6 A5		1.A	8,212,369	8,174,053	7,297,368	8,202,610		(6,550)			2.500	2.400	MON	17,029	204,351	12/14/2021	12/25/2051		
74957E-AF-4	RFMSI 2006-S5 A6		1.A FM	227,174	285,754	243,035	176,362		10,423			6.000	17.390	MON	1,429	17,145	12/15/2011	06/25/2036		
74957E-AM-9	RFMSI 2006-S5 A12		1.A FM	387,170	483,966	413,902	293,469		17,187			6.000	18.030	MON	2,420	7,260	08/31/2011	06/25/2036		
75114H-AA-5	RALI 2006-Q05 1A1		1.A FM	3,830,421	4,352,751	3,814,147	3,773,873		55,360			4.276	6.810	MON	3,619	211,735	02/24/2017	05/25/2046		
75114H-AD-9	RALI 2006-Q05 2A1		1.A FM	1,399,415	1,827,808	1,700,672	1,289,359		117,886			4.226	17.380	MON	1,502	87,985	02/03/2014	05/25/2046		

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
751153-AA-5	RALI 2006-QO10 A1		1.A FM	2,224,211	2,885,658	2,636,558	2,076,194		123,161			4.166	12.900	MON	2,338	133,166	06/01/2016	01/25/2037		
75156W-AE-3	RAMP 2006-RS4 M1		1.A FM	6,612,158	9,120,217	8,956,887	8,837,332		76,955			4.196	5.430	MON	7,442	434,578	10/25/2016	07/25/2036		
75156X-AD-3	RAMP 2006-RZ4 M1		1.A FM	5,164,846	7,060,020	6,951,073	6,853,884		54,947			4.196	5.360	MON	5,761	340,308	08/31/2016	10/25/2036		
75157D-AC-8	RAMP 2007-RS2 A3		1.A FM	4,752,150	7,312,522	6,639,774	5,222,728		208,720			4.586	11.320	MON	6,521	340,684	10/25/2016	05/25/2037	1,058,318	
75409Q-DH-1	RATE 2021-J2 B3		2.A	2,362,521	2,469,456	1,769,929	2,375,166		6,386			2.766	3.110	MON	5,692	68,255	08/11/2021	08/25/2051		
75410R-DE-3	RATE 2022-J1 B2		1.A	3,005,062	3,266,360	2,737,764	3,065,104		23,977			2.747	3.650	MON	7,478	89,758	01/31/2022	01/25/2052		
75970N-BE-6	RAMC 2005-3 AF4		1.A FM	365,127	409,249	408,128	397,984		11,562			5.640	9.170	MON	1,923	22,911	05/29/2014	11/25/2035		
759950-EM-6	RAMC 2004-4 AF5		1.A FM	3,252,424	3,340,932	2,904,956	3,251,774		5,356			5.493	3.230	MON	15,293	106,689	08/20/2014	02/25/2035		
761118-UG-1	RALI 2006-QS2 1A1		1.A FM	546,965	787,000	653,530	541,614		12,417			5.500	10.560	MON	3,607	43,289	02/29/2012	02/25/2036		
76111X-RB-1	RFMSI 2004-S9 1A23		1.E FM	311,058	339,491	337,404	319,300		5,410			5.500	7.600	MON	1,556	4,668	02/04/2010	12/25/2034		
76112B-SQ-4	RAAC 2005-SP1 2A3		1.A FM	466,938	515,953	517,743	468,771		11,380			5.250	8.160	MON	2,257	27,088	05/05/2010	09/25/2034		
76112B-X3-9	RAMP 2006-NC1 M1		1.A FM	1,613,942	2,253,322	2,226,531	2,219,697		22,424			4.226	5.650	MON	1,852	95,723	03/09/2016	01/25/2036		
76112B-ZK-9	RAMP 2005-RS8 M2		1.A FM	1,269,256	1,672,204	1,668,270	1,653,816		10,996			4.346	5.360	MON	1,413	82,101	09/27/2016	09/25/2035		
76114D-AE-4	RAST 2006-A15 A5		1.A FM	1,996,450	2,827,341	910,381	866,018		(56,024)			6.250	6.720	MON	14,706	111,656	09/23/2015	01/25/2037		
76221S-CU-3	RHODE ISLAND ST HSG & MTGE FIN		1.B FE	2,190,000	2,190,000	2,216,784	2,190,000					5.710	5.710	AO	31,262	125,049	06/12/2024	10/01/2039	405,432	
81743A-AA-7	SEMT 2019-5 A1		1.A	1,806,757	1,775,683	1,605,214	1,806,757		(5,135)			3.500	2.810	MON	5,179	62,146	11/14/2019	12/25/2049		
81743E-AN-1	SEMT 2025-1 A13		1.A	7,201,022	7,250,000	7,440,452	7,204,658		3,636			6.000	6.060	MON	36,250	398,750	01/10/2025	01/25/2055		
81744L-AA-2	SEMT 2007-2 1A1		1.A FM	119,335	134,842	126,492	114,910		6,560			4.268	11.580	MON	176	6,456	01/31/2014	06/20/2036		
81744M-AA-0	SEMT 2007-3 1A1		1.A FM	129,119	144,267	124,018	117,930		5,076			4.248	9.950	MON	187	6,883	11/14/2012	07/20/2036		
81745J-AA-6	SEMT 2013-11 A1	CF	1.A	54,226	56,977	53,841	54,306		343			3.500	4.590	MON	166	1,994	09/05/2013	09/25/2043		
81746Q-AG-6	SEMT 2018-2 A7	CF	1.A	4,389,812	4,286,011	3,892,152	4,389,812		(11,975)			3.500	3.010	MON	12,501	150,010	12/17/2019	02/25/2048		
81746W-AN-8	SEMT 2018-CH3 A13	CF	1.A	38,283	37,611	37,462	37,990		(394)			4.500	3.860	MON	141	1,693	07/19/2018	08/25/2048		
81748B-AB-8	SEMT 2019-3 A2	CF	1.A	2,030,583	1,999,035	1,833,944	2,030,583		(4,522)			3.500	2.560	MON	5,831	69,966	09/23/2019	09/25/2049		
81748J-AA-3	SEMT 2019-4 A1		1.A	448,988	439,780	400,026	448,988		(1,254)			3.500	2.570	MON	1,283	15,392	10/08/2019	11/25/2049		
81748R-CE-5	SEMT 2020-4 B3		1.D	1,693,055	1,744,859	1,463,922	1,707,568		4,381			2.915	3.200	MON	4,239	50,867	10/26/2020	11/25/2050		
81748R-CF-2	SEMT 2020-4 B4		2.C FE	694,850	805,387	668,659	727,247		6,887			2.915	4.420	MON	1,957	23,479	10/26/2020	11/25/2050		
81748Y-AU-6	SEMT 2021-6 A19		1.A	3,010,928	2,986,198	2,480,112	3,008,052		(2,610)			2.500	2.380	MON	6,221	74,655	09/21/2021	10/25/2051		
81749C-CH-0	SEMT 2022-1 B2		1.F	5,286,147	5,504,806	4,701,770	5,333,280		19,565			2.943	3.370	MON	13,505	162,083	01/20/2022	02/25/2052		
81749H-AM-0	SEMT 2024-2 A13	CF	1.A	10,542,353	10,500,000	10,671,973	10,521,109		(13,262)			6.000	5.850	MON	52,500	630,000	02/08/2024	03/25/2054		
81749W-CU-7	SEMT 2025-8 A28		1.A	7,056,880	7,010,871	7,094,134	7,055,788		(7,080)			6.000	5.560	MON	35,054	140,217	08/08/2025	09/25/2055		
81750B-BB-2	SEMT 2025-9 A26F		1.A FE	21,748,888	21,701,417	21,747,239	21,744,692		(4,897)			5.174	5.080	MON	18,715	97,146	11/24/2025	10/25/2055		
81750C-AH-8	SEMT 2025-10 A8		1.A	7,704,254	8,000,000	7,662,969	7,711,754		7,501			5.000	5.630	MON	33,333	66,667	10/08/2025	11/25/2055		
81750C-BB-0	SEMT 2025-10 A26F		1.A	4,721,264	4,727,031	4,727,294	4,721,264		(600)			5.124	5.190	MON	4,037	42,364	10/08/2025	11/25/2055		
81750C-BD-6	SEMT 2025-10 A28		1.A	4,767,654	4,727,031	4,772,867	4,766,087		(3,874)			6.000	5.500	MON	23,635	47,270	10/08/2025	11/25/2055		
83611M-JL-3	SVHE 2005-OPT4 M1		1.A FM	2,430,801	3,497,556	3,315,174	3,339,794		40,547			4.536	5.730	MON	3,085	96,348	08/18/2016	12/25/2035	159,580	
83756C-3T-0	SOUTH DAKOTA ST HSG DEV AUTH		1.A FE	4,145,000	4,145,000	4,050,535	4,145,000					5.130	5.130	MN	35,440	212,639	01/19/2023	05/01/2039	227,265	
85573T-AC-8	STAR 2022-1 A3		1.B FE	4,999,848	5,000,000	3,818,150	4,999,848					3.291	3.270	MON	13,713	164,550	01/26/2022	12/25/2066		
86358E-EK-8	SAIL 2003-BC11 A3		1.A FM	2,161,122	2,180,198	2,231,535	2,180,198		(1,128)			4.796	4.080	MON	1,743	111,544	09/10/2020	10/25/2033		
86358E-RC-2	SAIL 2005-2 M3		1.A FM	6,504,402	8,426,756	8,203,786	8,288,842		25,057			4.626	5.230	MON	7,580	349,586	11/15/2016	03/25/2035		
86359D-VD-6	SASC 2005-OPT1 A3		1.A FM	4,571,432	8,544,732	7,118,102	5,309,214		477,500			4.566	15.680	MON	7,587	285,119	05/18/2016	11/25/2035		
86360L-AF-3	SASC 2006-WF2 M2		1.A FM	7,342,856	10,475,764	10,153,529	9,501,493		311,546			4.136	8.640	MON	8,425	510,115	11/22/2016	07/25/2036		
88046K-FQ-4	TENNESSEE HSG DEV AGY RSDL FIN	CF	1.B FE	2,725,000	2,725,000	2,640,770	2,725,000					5.495	5.490	JJ	74,869	149,739	06/28/2023	07/01/2048		
88046K-KT-2	TENNESSEE HSG DEV AGY RSDL FIN		1.B FE	145,000	145,000	151,489	145,000					5.496	5.490	JJ	3,985	7,969	02/14/2024	01/01/2033	148,985	
88046K-KU-9	TENNESSEE HSG DEV AGY RSDL FIN		1.B FE	190,000	190,000	197,467	190,000					5.516	5.510	JJ	5,240	10,480	02/14/2024	07/01/2033	195,240	
88046K-KV-7	TENNESSEE HSG DEV AGY RSDL FIN		1.B FE	190,000	190,000	196,441	190,000					5.536	5.530	JJ	5,259	10,518	02/14/2024	01/01/2034	195,259	
88046K-KW-5	TENNESSEE HSG DEV AGY RSDL FIN		1.B FE	95,000	95,000	98,223	95,000					5.566	5.560	JJ	2,644	5,288	02/14/2024	07/01/2034	97,644	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
88046K-KX-3	TENNESSEE HSG DEV AGY RSDL FIN		1.B FE	2,957,980	2,950,000	2,965,163	2,956,627		(757)			5.616	5.570	JJ	82,836	165,672	04/05/2024	07/01/2039	341,586	
88046K-RT-5	TENNESSEE HSG DEV AGY RSDL FIN		1.B FE	1,330,000	1,330,000	1,334,988	1,330,000					5.893	5.890	JJ	46,155		04/30/2025	07/01/2045	155,645	
88046K-RU-2	TENNESSEE HSG DEV AGY RSDL FIN		1.B FE	2,500,000	2,500,000	2,501,775	2,500,000					5.953	5.950	JJ	87,641		04/30/2025	07/01/2050	291,926	
88275F-ZR-3	TEXAS ST DEPT OF HSG & CMNTY A		1.B FE	3,038,133	2,985,000	3,041,834	3,031,014		(4,647)			5.740	5.490	MS	57,113	171,339	03/22/2024	09/01/2038	262,526	
885220-FE-8	TMST 2004-2 A1		1.A FM	928,679	993,240	955,743	929,355		20,290			4.466	7.920	MON	863	54,504	06/15/2020	06/25/2044		
88632A-AN-8	TBMLT 2018-3 A13	OF	1.A	1,014,494	1,047,859	1,002,708	1,014,494		5,145			4.000	4.820	MON	3,493	41,914	10/26/2018	11/25/2048		
89169D-AD-3	TPMT 2017-3 M2		1.A	14,662,500	15,000,000	14,388,441	14,817,084		33,978			3.750	3.990	MON	46,875	562,500	04/09/2020	07/25/2057		
89170V-AA-6	TPMT 2022-1 A1		1.A	4,292,950	4,482,562	4,306,774	4,327,615		38,256			3.750	4.600	MON	14,008	168,096	07/15/2022	07/25/2062		
89171D-AF-4	TPMT 2015-1 A6		1.A	8,300,306	8,766,000	8,712,628	8,628,189		68,118			4.568	5.390	MON	33,370	408,247	04/01/2020	10/25/2053		
89171Y-AC-5	TPMT 2015-2 1B1		1.A	6,956,690	7,241,837	7,192,925	7,190,688		61,831			3.697	4.410	MON	22,316	270,518	04/06/2020	11/25/2060		
89172R-AE-5	TPMT 2015-6 B1		1.A	14,690,625	15,000,000	14,660,355	14,851,953		20,342			3.754	3.990	MON	46,927	569,497	04/21/2020	04/25/2055		
89173F-AF-7	TPMT 2017-1 B2		1.C	18,893,750	19,000,000	17,102,968	19,009,273		(3,669)			3.782	3.730	MON	59,888	723,859	10/07/2020	10/25/2056		
89175M-AE-3	TPMT 2018-3 M1		1.C	14,325,000	15,000,000	13,734,309	14,559,536		21,847			3.875	4.300	MON	48,438	573,110	05/14/2020	05/25/2058		
89175V-AC-7	TPMT 2018-2 M1		1.A	9,432,300	10,000,000	9,526,471	9,731,876		13,432			3.500	4.100	MON	29,167	350,000	02/04/2019	03/25/2058		
89176V-AB-8	TPMT 2018-5 A2		1.A	13,800,000	15,000,000	13,521,666	14,284,845		101,869			3.250	3.960	MON	40,625	487,500	01/23/2019	07/25/2058		
89176V-AC-6	TPMT 2018-5 M1		1.C	4,458,594	5,000,000	4,275,083	4,626,859		32,744			3.250	4.100	MON	13,542	162,500	02/04/2019	07/25/2058		
89177H-AA-0	TPMT 2019-HY2 A1		1.A	7,924,164	7,786,835	7,928,812	7,786,835		(86,915)			4.846	5.640	MON	7,338	552,135	02/14/2024	05/25/2058		
89177H-AB-8	TPMT 2019-HY2 A2		1.A	4,452,164	4,425,000	4,428,420	4,425,000					5.246	5.680	MON	4,514	258,769	10/25/2023	05/25/2058		
89177H-AC-6	TPMT 2019-HY2 M1		1.A	13,303,030	13,204,000	13,231,229	13,225,985		(7,587)			5.446	5.480	MON	13,983	798,928	09/06/2023	05/25/2058		
89177J-AB-4	TPMT 2019-2 A2		1.A	10,505,000	11,000,000	10,098,733	10,697,223		49,790			3.750	4.140	MON	34,375	406,600	03/01/2019	12/25/2058		
89177X-AB-3	TPMT 2019-HY3 A1B		1.A	2,804,063	3,000,000	2,984,278	2,982,712		(17,288)			4.846	5.100	MON	2,827	203,943	05/13/2020	10/25/2059		
89177X-AC-1	TPMT 2019-HY3 A2		1.A	11,822,645	11,843,000	11,821,395	11,831,517		6,374			5.146	5.240	MON	11,851	917,720	08/22/2023	10/25/2059		
89178B-AW-4	TPMT 2019-4 M2B		1.F	10,206,250	10,000,000	8,106,616	10,118,290		(8,491)			3.250	3.120	MON	27,083	325,000	12/02/2020	10/25/2059		
90355D-BH-5	UWM 2021-INV5 B2		1.A	5,477,867	5,423,889	4,522,043	5,463,874		(5,546)			3.226	3.100	MON	14,583	175,129	12/13/2021	01/25/2052		
917437-FK-6	UTAH HSG CORP SF MTGE REVENUE		1.C FE	3,914,000	3,800,000	3,894,278	3,894,100		(11,717)			6.037	5.570	JJ	114,703	229,406	03/21/2024	01/01/2039	456,648	
917437-HH-1	UTAH HSG CORP SF MTGE REVENUE		1.C FE	2,565,000	2,565,000	2,585,007	2,565,000					5.562	5.560	JJ	71,333	142,665	02/29/2024	01/01/2039	215,848	
917437-NA-9	UTAH HSG CORP SF MTGE REVENUE		1.C FE	1,885,000	1,885,000	1,890,146	1,885,000					5.524	5.520	JJ	52,064	89,955	07/24/2024	07/01/2039	343,243	
917437-NC-5	UTAH HSG CORP SF MTGE REVENUE		1.C FE	3,720,000	3,720,000	3,738,377	3,720,000					5.960	5.960	JJ	110,856	191,535	07/24/2024	07/01/2049	430,711	
91824N-BB-7	UWM 2021-1 B3		1.E	3,074,801	3,129,789	2,484,529	3,086,267		4,217			2.856	3.010	MON	7,451	89,466	05/27/2021	06/25/2051		
924934-AA-0	VERUS 2023-5 A1		1.A	4,482,752	4,482,830	4,496,332	4,482,752		32			6.476	6.290	MON	24,192	290,308	06/20/2023	06/25/2068		
92538U-AB-7	VERUS 2022-3 A2		1.B	1,573,696	1,588,840	1,521,986	1,575,394		2,026			4.130	4.250	MON	5,468	64,502	03/30/2022	02/25/2067		
92538U-AC-5	VERUS 2022-3 A3		1.B	1,841,201	1,871,020	1,785,041	1,845,068		4,182			4.130	4.360	MON	6,439	75,958	03/30/2022	02/25/2067		
92539B-AA-0	VERUS 2023-1 A1		1.A	2,151,685	2,151,698	2,144,957	2,151,685		2			5.850	5.730	MON	10,490	125,874	01/11/2023	12/25/2067		
92539G-AC-5	VERUS 2023-3 A3		1.B	3,611,043	3,611,068	3,611,978	3,611,043		7			6.743	6.570	MON	20,291	243,494	04/14/2023	03/25/2068		
92539L-AC-4	VERUS 2021-3 A3		1.A	3,000,890	3,622,349	3,198,620	3,109,664		124,891			1.437	5.240	MON	4,338	52,053	04/18/2023	06/25/2066		
92539T-AC-7	VERUS 2023-4 A3		1.A	1,828,289	1,828,302	1,828,226	1,828,289		5			6.319	6.140	MON	9,628	115,530	05/15/2023	05/25/2068		
92539T-AD-5	VERUS 2023-4 M1		1.G	3,499,924	3,500,000	3,515,117	3,499,924		175			7.399	7.300	MON	21,580	258,965	05/15/2023	05/25/2068		
92539Y-AA-0	VERUS 2023-7 A1		1.A	3,859,932	3,859,945	3,907,193	3,859,932		4			7.070	6.870	MON	22,742	272,898	10/06/2023	10/25/2068		
92540H-AD-8	VERUS 2024-5 M1		1.G	9,999,953	10,000,000	10,178,956	9,999,953		1,115			6.702	6.510	MON	55,850	670,200	06/10/2024	06/25/2069		
92540J-AC-6	VERUS 2024-6 A3		1.A	6,820,559	6,820,652	6,874,191	6,820,559		30			6.154	5.950	MON	34,979	419,743	07/17/2024	07/25/2069		
92540M-AC-9	VERUS 2024-3 A3		1.B	5,361,067	5,361,114	5,422,815	5,361,068		21			6.845	6.600	MON	30,581	366,968	04/11/2024	04/25/2069		
92540U-AF-4	VERUS 2025-4 M1		1.D	3,199,911	3,200,000	3,250,743	3,199,911					6.304	6.170	MON	16,811	117,675	05/08/2025	05/25/2070		
92812V-3C-8	VIRGINIA ST HSG DEV AUTH		1.B FE	1,625,000	1,625,000	1,047,378	1,625,000					3.061	3.060	JD	4,145	49,741	06/16/2021	06/01/2056	305,646	
92812V-F7-6	VIRGINIA ST HSG DEV AUTH	OF	1.B FE	5,000,000	5,000,000	3,545,150	5,000,000					3.282	3.280	JJ	82,050	164,100	07/09/2020	07/01/2050		
92812V-K8-8	VIRGINIA ST HSG DEV AUTH	OF	1.B FE	4,500,000	4,500,000	3,068,190	4,500,000					3.306	3.300	MS	49,590	148,770	09/25/2020	09/01/2055		

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
92812V-R9-9	VIRGINIA ST HSG DEV AUTH		1.B FE	1,250,000	1,250,000	864,375	1,250,000					3.380	3.380	MN	7,042	42,250	11/18/2020	11/01/2055	270,684	
92812W-BK-9	VIRGINIA ST HSG DEV AUTH	OF	1.B FE	10,000,000	10,000,000	6,637,200	10,000,000					3.217	3.210	MN	53,617	321,700	10/22/2021	11/01/2056		
93363X-AA-1	WMHE 2007-HE4 1A		1.A FM	6,934,148	10,586,486	7,797,614	6,486,078		258,299			4.016	9.540	MON	8,267	324,637	10/30/2015	07/25/2047	667,815	
93364E-AA-2	WMHE 2007-HE3 1A		1.A FM	3,567,067	4,756,090	4,532,261	3,829,303		133,276			4.071	9.080	MON	3,765	199,035	12/15/2015	05/25/2037		
93934F-DF-6	WMALT 2005-8 3CB1		1.A FM	1,821,020	2,450,489	1,889,741	1,495,479		(10,952)			6.000	10.140	MON	12,252	147,000	02/25/2016	10/25/2035		
93934F-HC-9	WMALT 2005-AR1 A1A		1.A FM	1,131,062	1,388,871	1,251,650	1,159,999		28,797			4.366	6.780	MON	1,179	47,548	06/01/2016	12/25/2035	48,800	
93934J-AD-6	WMABS 2006-HE2 A4		1.A FM	1,512,165	2,187,581	1,691,335	1,550,137		60,405			4.326	8.820	MON	1,840	72,443	11/19/2015	05/25/2036		
93934X-AA-1	WMABS 2006-HE5 1A		1.A FM	4,510,479	6,264,554	4,830,536	4,254,352		191,973			4.156	10.140	MON	5,063	220,339	09/23/2015	10/25/2036		
93935H-AH-0	WMALT 2006-7 A5		1.A FM	1,313,064	2,303,621	597,073	612,569		13,992			3.910	6.610	MON	7,507	27,015	07/17/2015	09/25/2036		
93935Y-AD-2	WMALT 2006-AR10 A3A		1.A FM	1,442,076	1,854,761	1,574,326	1,399,580		72,511			4.306	8.850	MON	1,553	44,429	12/17/2015	12/25/2036	2,113	
93978T-7X-1	WASHINGTON ST HSG FIN COMMISSI		1.A FE	1,583,651	1,550,000	1,572,134	1,579,882		(3,199)			5.726	5.400	JD	7,396	88,753	10/10/2024	12/01/2039	185,393	
93978U-CZ-7	WASHINGTON ST HSG FIN COMMISSI		1.A FE	5,848,125	5,710,000	5,820,146	5,845,474		(2,651)			5.893	5.510	JD	28,041	171,049	10/07/2025	12/01/2040	799,102	
94985F-AA-6	WFALT 2007-PA2 1A1		1.A FM	372,463	462,151	424,577	337,559		10,411			6.000	11.280	MON	2,311	12,297	09/19/2011	06/25/2037		
94989U-AJ-0	WFMBS 2018-1 A9	OF	1.A	3,311,702	3,558,327	3,277,230	3,311,702		25,557			3.500	4.980	MON	10,378	124,541	10/16/2018	07/25/2047		
95001T-AE-5	WFMBS 2019-1 A5	OF	1.A	412,787	421,641	401,293	412,787		906			3.916	4.610	MON	1,376	16,527	01/18/2019	11/25/2048		
95001T-AJ-4	WFMBS 2019-1 A9	OF	1.A	125,227	126,883	120,759	125,227		170			3.916	4.370	MON	414	4,973	01/18/2019	11/25/2048		
95002F-AA-2	WFMBS 2019-4 A1	OF	1.A	1,570,189	1,542,709	1,398,165	1,570,189		(2,029)			3.500	2.620	MON	4,500	53,995	11/19/2019	09/25/2049		
95002F-BJ-2	WFMBS 2019-4 B2		1.A	8,147,116	7,900,233	7,292,860	8,045,996		(28,396)			3.512	3.100	MON	23,122	277,607	09/08/2020	09/25/2049		
95002T-BK-9	WFMBS 2020-3 B3		1.B	1,980,402	2,030,888	1,795,401	1,995,616		4,620			3.179	3.430	MON	5,382	64,548	07/15/2020	06/25/2050		
95003B-BK-7	WFMBS 2020-5 B3		1.F	1,370,024	1,501,401	1,151,381	1,388,020		7,674			2.906	3.670	MON	3,637	43,674	10/13/2020	09/25/2050		
95003K-BK-7	WFMBS 2021-INV1 B3		1.E	4,624,967	4,558,773	3,757,085	4,607,491		(4,719)			3.304	3.130	MON	12,552	150,826	10/21/2021	08/25/2051		
97651L-CE-9	WIN 2015-4 B4		1.A	1,428,463	1,445,630	1,280,150	1,428,463		1,665			3.698	3.890	MON	4,456	53,492	05/12/2020	06/20/2045		
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				1,818,694,442	1,944,887,382	1,768,285,524	1,827,685,786		9,264,107			XXX	XXX	XXX	10,291,547	71,376,990	XXX	XXX	74,203,742	XXX
00112H-AC-1	ACREC 2025-FL3 AS		1.A FE	4,987,500	5,000,000	4,953,100	4,987,500					5.374	5.650	MON	10,450	265,790	01/10/2025	08/18/2042		
00112H-AE-7	ACREC 2025-FL3 B		1.D FE	9,975,000	10,000,000	9,904,120	9,975,000					5.675	5.950	MON	22,071	558,754	01/10/2025	08/18/2042		
00217V-AA-8	AREIT 2022-CRE7 A		1.A FE	11,483,366	11,455,388	11,456,732	11,455,388		(1,261)			6.605	7.220	MON	31,527	755,213	06/14/2024	06/17/2039		
03881B-AN-3	AMMST 2020-MF1 C		1.A	7,360,664	7,000,000	6,589,367	7,168,866		(38,496)			3.596	2.960	MON	20,982	255,321	09/09/2020	05/15/2053		
03881B-AQ-6	AMMST 2020-MF1 D		1.F	2,206,152	2,500,000	2,131,932	2,351,260		31,466			1.750	3.220	MON	3,646	43,750	02/03/2021	05/15/2053		
03881K-AC-7	ARCREN 2025-FL1 AS		1.A FE	9,975,000	10,000,000	9,975,010	9,975,000					5.566	5.750	MON	18,556	215,431	08/01/2025	01/20/2043		
03881V-AS-8	AMMST 2021-MF2 C		1.A	3,542,071	4,294,000	3,797,512	3,788,396		77,202			2.808	5.270	MON	10,050	120,597	09/14/2022	06/15/2054		
03881V-AU-3	AMMST 2021-MF2 D		1.G	3,059,637	3,387,000	2,795,836	3,189,446		32,241			2.000	3.140	MON	5,645	67,740	10/05/2021	06/15/2054		
03882K-BA-9	AMMST 2021-MF3 D		1.F	7,791,196	8,980,000	7,279,691	8,224,562		114,251			2.000	3.590	MON	14,967	179,600	01/28/2022	10/15/2054		
03882L-AN-0	AMMST 2022-MF4 AS		1.A	3,521,644	3,500,000	3,211,130	3,512,408		(2,493)			3.283	3.190	MON	9,576	116,544	02/08/2022	02/15/2055		
03882L-AQ-3	AMMST 2022-MF4 B		1.A	4,479,066	4,500,000	4,067,570	4,484,432		1,448			3.283	3.320	MON	12,312	149,842	02/08/2022	02/15/2055		
03882L-AS-9	AMMST 2022-MF4 C		1.B	6,881,091	7,000,000	6,191,252	6,919,695		10,448			3.283	3.470	MON	19,153	233,087	02/08/2022	02/15/2055		
03882L-AU-4	AMMST 2022-MF4 D		2.A	3,166,566	3,900,000	3,070,964	3,415,485		68,255			2.000	4.320	MON	6,500	78,000	02/08/2022	02/15/2055		
04002D-AC-5	AREIT 2025-CRE11 AS		1.A FE	5,000,000	5,000,000	5,003,409	5,000,000					5.750	5.740	MON	10,382		12/05/2025	07/25/2043		
05492J-AZ-5	BBCMS 2019-C5 C		1.B	13,434,570	12,500,000	11,060,395	12,956,881		(114,860)			3.710	2.670	MON	38,646	463,750	08/24/2021	11/15/2052		
05492V-AJ-4	BBCMS 2020-C7 AS		1.A	1,157,188	1,400,000	1,228,707	1,255,497		29,765			2.444	5.150	MON	2,851	34,216	06/22/2022	04/15/2053		
05492V-AL-9	BBCMS 2020-C7 C		1.G	2,478,418	2,500,000	2,144,841	2,487,898		1,871			3.586	3.670	MON	7,472	90,900	06/12/2020	04/15/2053		
05492V-AM-7	BBCMS 2020-C7 D		3.C	8,685,547	8,750,000	5,345,276	8,710,964		5,808			3.586	3.660	MON	26,151	318,150	08/13/2021	04/15/2053		
05494R-CD-2	BANK5 2025-5YR19 C		1.G FE	4,999,820	5,000,000	5,012,815	4,999,827		7			5.715	5.660	MON	23,813		12/09/2025	12/15/2058		
054976-AK-1	BBCMS 2022-C17 B		1.A	5,249,843	5,250,000	5,052,305	5,249,843					4.889	4.860	MON	21,389	256,673	08/16/2022	09/15/2055		
05550M-AU-8	BBCMS 2019-C3 A4	OF	1.A	9,269,946	9,000,000	8,795,472	9,091,548		(29,756)			3.583	3.210	MON	26,873	322,470	05/17/2019	05/15/2052		

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
05550M-AZ-7	BBCMS 2019-C3 C		1.G	18,350,039	18,000,000	16,078,748	18,130,852		(39,515)			4.178	3.910	MON	62,670	752,040	12/16/2019	05/15/2052		
05552X-BL-1	BBCMS 2021-C12 AS		1.A	844,219	1,000,000	879,045	893,792		15,040			2.902	4.960	MON	2,418	29,020	06/28/2022	11/15/2054		
05552X-BN-7	BBCMS 2021-C12 C		1.G	7,034,297	7,000,000	5,643,672	7,018,416		(4,143)			3.205	3.130	MON	18,696	224,350	12/21/2021	11/15/2054		
05552Y-AE-6	BBCMS 2022-C16 A5	CF	1.A	4,852,344	5,000,000	4,969,081	4,892,411		12,970			4.600	4.960	MON	19,167	230,000	09/23/2022	06/15/2055		
05552Y-AK-2	BBCMS 2022-C16 B		1.A	3,403,834	3,500,000	3,244,818	3,430,917		8,194			4.600	4.920	MON	13,417	161,000	06/07/2022	06/15/2055		
05552Y-AL-0	BBCMS 2022-C16 C		1.C	5,640,534	6,217,000	5,269,243	5,804,002		50,048			4.600	5.800	MON	23,832	285,982	06/17/2022	06/15/2055		
05555H-AA-8	BFLD 2024-WRHS A	CF	1.A	9,274,474	9,297,780	9,298,974	9,274,474		28			5.242	5.580	MON	23,017	542,467	06/27/2024	07/15/2039		
05555M-AA-7	BDS 2024-FL13 A	CF	1.A FE	6,523,594	6,500,000	6,488,398	6,509,678		(13,916)			5.307	5.280	MON	12,457	212,455	07/23/2025	09/19/2039		
05555M-AE-9	BDS 2024-FL13 B		1.D FE	9,980,025	9,993,000	9,969,676	9,976,750					5.970	6.380	MON	21,546	662,436	09/09/2024	09/19/2039		
05555P-AG-7	BBCMS 2024-5C29 B		1.E	3,251,458	3,188,000	3,261,270	3,235,518		(13,014)			5.858	5.340	MON	15,563	186,753	10/04/2024	09/15/2057		
05556E-AA-4	BDS 2025-FL15 A	CF	1.A FE	7,463,568	7,438,000	7,442,894	7,457,460		(6,108)			5.131	5.110	MON	13,782	104,027	10/02/2025	03/19/2043		
05556E-AC-0	BDS 2025-FL15 AS	CF	1.A FE	3,000,000	3,000,000	3,002,475	3,000,000					5.381	5.480	MON	5,829	54,860	08/14/2025	03/19/2043		
05556X-AA-2	BDS 2025-FL16 A		1.A FE	10,000,000	10,000,000	10,003,058	10,000,000					5.131	5.200	MON	18,529	21,970	11/20/2025	07/19/2043		
05556X-AC-8	BDS 2025-FL16 AS	CF	1.A FE	4,889,000	4,889,000	4,890,526	4,889,000					5.331	5.410	MON	9,412	11,148	11/20/2025	07/19/2043		
055631-BQ-7	BMD2 2019-FRR1 5A1		1.C FE	3,548,648	4,100,000	3,610,460	3,857,032		62,733			3.419	5.280	MON	11,682	140,800	01/28/2021	05/25/2052		
055988-AA-7	BMO 2023-C5 A1	CF	1.A	916,088	916,090	926,967	916,088		1			5.739	5.630	MON	4,382	52,092	05/24/2023	06/15/2056		
05607T-AG-7	BXP 2021-601L C		1.G FE	6,813,126	7,000,000	5,931,146	6,878,109		16,974			2.775	3.070	MON	16,190	196,981	12/17/2021	01/15/2044		
05609B-AH-2	BX 2021-LBA CJV		1.A	998,750	1,000,000	998,149	1,000,000					5.214	4.940	MON	2,462	58,064	03/29/2021	02/15/2036		
05609B-AK-5	BX 2021-LBA DJV		1.A	7,000,000	7,000,000	6,991,115	7,000,000					5.464	5.110	MON	18,064	424,190	02/03/2021	02/15/2036		
05609B-CD-9	BX 2021-LBA AJV	CF	1.A	2,410,938	2,500,000	2,496,931	2,419,102		2,592			4.664	6.190	MON	5,507	131,219	04/25/2023	02/15/2036		
05609D-AE-5	BX 2023-LIFE C		2.C FE	3,952,031	4,000,000	3,866,517	3,973,112		8,187			5.883	6.120	MON	19,612	235,344	04/13/2023	02/15/2028		
05609K-AE-9	BX 2021-XL2 C		1.A	2,387,197	2,504,600	2,501,497	2,453,632		39,170			5.061	7.790	MON	5,987	141,547	01/04/2023	10/15/2038		
05609M-BZ-7	BMO 2022-C1 A2		1.A	9,445,703	10,000,000	9,789,959	9,725,477		240,977			3.281	5.920	MON	27,342	328,100	10/31/2024	02/17/2055		
05609Q-AA-4	BX 2021-ACNT A		1.A	8,972,838	9,361,944	9,356,291	9,183,823		121,124			4.714	7.030	MON	20,843	492,540	12/13/2022	11/15/2038		
05609R-AG-9	BX 2021-BXMF B		1.A	1,033,379	1,074,339	1,072,727	1,060,452		10,252			4.906	6.850	MON	2,489	59,027	07/07/2022	10/15/2026		
05609X-AA-9	BX 2022-CLS A		1.A	11,969,972	12,000,000	12,038,335	11,974,395		1,437			5.760	5.770	MON	57,600	691,200	10/06/2022	10/13/2027		
05610C-AJ-3	BMO 2023-C4 AS		1.A	4,892,494	4,750,000	4,878,174	4,855,256		(13,541)			5.344	4.930	MON	21,157	257,758	01/20/2023	02/15/2056		
05610F-AA-5	BX 2022-AHP A	CF	1.A	5,821,875	6,000,000	5,996,353	5,882,449		30,938			4.725	6.470	MON	13,464	319,518	04/12/2023	01/17/2039		
05610F-AB-3	BX 2022-AHP AS	CF	1.A	2,492,815	2,500,000	2,498,479	2,492,815		(7,185)			5.240	5.650	MON	6,186	145,806	02/01/2022	01/17/2039		
05610F-AC-1	BX 2022-AHP B		1.A	4,487,180	4,500,000	4,495,898	4,487,180		(12,821)			5.590	6.000	MON	11,879	278,419	02/01/2022	01/17/2039		
05610H-AE-3	BX 2022-LP2 C		1.A	3,485,047	3,500,000	3,495,757	3,485,047		(14,953)			5.311	5.720	MON	8,779	206,673	02/10/2022	02/15/2039		
05610V-AA-0	BSPRT 2023-FL10 A	CF	1.A FE	1,478,449	1,472,926	1,473,390	1,473,336		(6,634)			6.009	5.930	MON	4,180	64,755	04/28/2025	09/15/2035		
05612R-AC-3	BX 2024-KING B		1.A	3,938,155	3,948,025	3,950,489	3,938,155					5.490	5.890	MON	10,237	240,296	05/21/2024	05/15/2034		
05612U-AC-6	BX 2024-PALM B		1.A	4,316,099	4,326,923	4,324,711	4,316,099					5.541	5.940	MON	11,322	265,561	05/31/2024	06/15/2037		
05613R-AA-6	BSPRT 2024-FL11 A	CF	1.A FE	6,190,073	6,155,000	6,154,655	6,174,405		(15,668)			5.388	5.330	MON	15,661	172,369	08/05/2025	07/15/2039		
05613Y-AA-1	BXMT 2025-FL5 A		1.A FE	9,032,500	9,000,000	8,952,939	9,012,360		(20,140)			5.373	5.390	MON	18,806	281,421	08/08/2025	10/18/2042		
05615K-AA-9	BSPDF 2025-FL2 A	CF	1.A FE	11,986,875	12,000,000	11,991,504	11,982,757		(4,119)			5.274	5.460	MON	29,887	366,755	08/06/2025	12/15/2042		
05619B-AA-5	BSPRT 2025-FL12 A	CF	1.A FE	13,466,250	13,500,000	13,490,389	13,466,250					5.121	5.290	MON	28,809	127,181	09/24/2025	01/17/2043		
06054M-AE-3	BACM 2016-UB10 A4		1.A	3,337,591	3,404,890	3,393,090	3,390,379		55,001			3.170	5.140	MON	8,995	89,946	02/26/2025	07/15/2049		
06211F-AV-0	BANK5 2023-5YR4 A3		1.A	15,051,042	14,282,624	15,029,307	14,951,621		(99,421)			6.500	4.530	MON	77,364	372,755	09/23/2025	12/15/2056		
06539L-BE-9	BANK 2018-BN13 AS		1.A	4,634,721	4,500,000	4,453,865	4,534,213		(15,391)			4.467	4.070	MON	16,751	201,015	07/23/2018	08/15/2061		
06539V-AJ-7	BANK 2022-BNK39 A4		1.A	4,244,531	5,000,000	4,559,644	4,470,543		73,148			2.928	4.940	MON	12,200	146,400	09/22/2022	02/15/2055		
06539V-BB-3	BANK 2022-BNK39 C		1.A	8,123,824	8,000,000	6,911,672	8,076,133		(12,808)			3.268	3.070	MON	21,790	265,139	01/26/2022	02/15/2055		
065402-BC-2	BANK 2019-BN18 A4	CF	1.A	9,269,892	9,000,000	8,662,813	9,092,897		(29,358)			3.584	3.210	MON	26,880	322,560	05/21/2019	05/15/2062		
06540D-AJ-4	BANK 2021-BN36 D		2.B	1,330,580	1,500,000	1,125,538	1,393,740		15,859			2.500	3.840	MON	3,125	37,500	09/24/2021	09/15/2064		
06540R-AJ-3	BANK 2017-BNK9 B		1.A	11,850,000	12,000,000	11,346,173	11,947,775		15,470			4.031	4.170	MON	40,310	483,720	01/08/2019	11/15/2054		
06540V-BC-8	BANK 2019-BN24 XA		1.A FE	5,891,832		2,290,427	2,876,324		(996,696)			0.632	(6.630)	MON	55,803	724,184	02/13/2020	11/15/2062		

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
06541U-BE-5	BANK 2020-BN30 MCDE		1.A	2,733,281	3,000,000	2,249,719	2,838,587		28,703			2.918	4.110	MON	7,296	96,135	02/09/2022	12/15/2053		
06541U-BG-0	BANK 2020-BN30 MCDF		1.A	9,514,370	10,000,000	5,671,203	9,790,738		100,181			2.918	3.350	MON	24,319	321,429	12/11/2020	12/15/2053		
065934-BV-2	BANK5 2025-5YR16 C		1.A	6,999,853	7,000,000	7,032,068	6,999,853					5.999	5.940	MON	34,994	139,977	08/11/2025	08/15/2063		
066043-AG-5	BANK5 2024-5YR6 AS		1.A	7,209,986	7,000,000	7,420,581	7,141,029		(42,555)			6.790	6.020	MON	39,608	475,300	04/19/2024	05/15/2057		
066043-AM-2	BANK5 2024-5YR6 B		1.E	3,068,625	3,000,000	3,153,013	3,045,601		(14,226)			6.966	6.360	MON	17,417	211,911	04/19/2024	05/15/2057		
06644X-BY-1	BANK5 2024-5YR12 C		1.A	7,067,767	7,000,000	7,189,231	7,051,991		(15,017)			6.302	6.020	MON	36,763	446,947	11/21/2024	12/15/2057		
072921-AE-9	BDS 2025-FL14 B		1.D FE	5,740,781	5,750,000	5,678,913	5,740,781					5.426	5.640	MON	9,534	267,513	03/05/2025	10/17/2042		
072924-AE-3	BBCMS 2025-5C33 AS		1.A	5,149,934	5,000,000	5,252,143	5,126,494		(23,440)			6.168	5.410	MON	25,700	231,300	02/21/2025	03/15/2058		
072924-AG-8	BBCMS 2025-5C33 C		1.A	8,126,250	8,000,000	8,082,309	8,116,447		(9,803)			5.981	5.530	MON	39,873	159,493	08/22/2025	03/15/2058		
07332V-BD-6	BBCMS 2017-C1 A4		1.A	7,194,720	7,106,993	7,035,710	7,111,151		(13,659)			3.674	3.470	MON	21,759	261,111	03/01/2019	02/15/2050		
07335C-AJ-3	BBCMS 2019-C4 C		3.A	5,059,375	5,000,000	4,115,975	5,026,874		(8,598)			3.469	3.270	MON	14,454	173,450	01/11/2022	08/15/2052		
07336A-AL-1	BBCMS 2022-C14 C		2.B	3,999,756	4,000,000	3,394,768	3,999,756					3.345	3.330	MON	11,150	133,800	02/02/2022	02/15/2055		
07336A-AP-2	BBCMS 2022-C14 D		3.A	4,040,825	5,000,000	3,637,803	4,340,184		91,149			2.000	4.450	MON	8,333	100,000	02/02/2022	02/15/2055		
07337B-AD-6	BBCMS 2025-5C34 AS		1.A	3,089,942	3,000,000	3,125,434	3,078,844		(11,098)			5.990	5.240	MON	14,975	104,825	04/25/2025	05/15/2058		
07337B-AE-4	BBCMS 2025-5C34 B		1.A	3,347,413	3,250,000	3,432,918	3,335,463		(11,950)			6.542	5.780	MON	17,718	124,025	04/25/2025	05/15/2058		
07337B-AF-1	BBCMS 2025-5C34 C		1.A	2,109,219	2,000,000	2,094,991	2,101,649		(7,570)			6.806	5.410	MON	11,344	46,133	08/22/2025	05/15/2058		
07337C-AA-0	BPACE 2025-1A A		1.A FE	7,494,542	7,494,943	7,493,309	7,494,542		(11)			5.845	5.840	MN	55,977	226,341	04/04/2025	10/15/2061		
07337D-AE-0	BBCMS 2025-C35 AS		1.A	9,269,511	9,000,000	9,408,060	9,259,923		(9,588)			5.843	5.420	MON	43,823	219,113	07/10/2025	07/15/2058		
08160J-AE-7	BMARK 2019-B9 A5		1.A	8,493,694	8,215,000	8,086,897	8,301,595		(31,176)			4.015	3.580	MON	27,490	329,882	03/01/2019	03/15/2052		
08160J-AH-0	BMARK 2019-B9 AS		1.A	10,015,625	10,000,000	9,538,392	10,000,000					4.266	4.220	MON	35,558	426,690	03/19/2020	03/15/2052		
08162C-AH-3	BMARK 2018-B6 C		3.B	10,335,992	10,304,000	9,189,999	10,306,104		(4,742)			4.586	4.530	MON	39,381	479,225	09/20/2018	10/10/2051		
08162F-AB-9	BMARK 2019-B12 A2	CF	1.A	4,525,811	4,748,495	4,598,059	4,689,354		(14,630)			3.000	4.800	MON	11,874	142,390	12/13/2022	08/15/2052		
08162V-BL-1	BMARK 2019-B10 3CCB		1.F	16,917,148	17,790,000	12,820,488	17,421,369		94,269			3.899	4.530	MON	57,810	703,351	09/01/2021	03/15/2062		
08162Y-AK-8	BMARK 2019-B14 XA		1.E FE	3,838,199		1,335,264	1,433,385		(791,309)			0.754	(0.400)	MON	42,860	569,035	02/18/2020	12/15/2062		
08163C-AJ-8	BMARK 2021-B24 D		1.G	6,640,189	8,000,000	5,377,686	7,219,463		130,912			2.000	4.060	MON	13,333	160,000	03/04/2021	03/15/2054		
08163D-BV-8	BMARK 2021-B25 300C		1.F	9,533,316	10,000,000	7,178,000	9,752,365		50,008			2.994	3.580	MON	24,952	303,580	04/15/2021	04/15/2054		
08163D-BX-4	BMARK 2021-B25 300D		3.A	4,483,512	5,000,000	2,845,500	4,724,867		55,872			2.994	4.370	MON	12,476	151,790	04/15/2021	04/15/2054		
08163E-BH-7	BMARK 2021-B26 C		1.D	9,999,798	10,000,000	7,791,827	9,999,798					2.855	2.840	MON	23,799	291,346	05/13/2021	06/15/2054		
08163H-AK-4	BMARK 2021-B27 C		1.B	8,997,652	9,000,000	6,710,214	8,998,000		80			2.703	2.690	MON	20,273	243,270	06/23/2021	07/15/2054		
08163M-AJ-6	BMARK 2021-B31 B		1.E	6,999,436	7,000,000	5,617,129	6,999,436					2.748	2.730	MON	16,030	192,360	12/08/2021	12/15/2054		
08163X-BA-0	BMARK 2024-V5 AM		1.A	4,396,924	4,250,000	4,430,206	4,364,969		(31,955)			6.417	5.380	MON	22,727	227,272	02/12/2025	01/10/2057		
08164A-AL-6	BMARK 2025-V13 B		1.A	10,299,694	10,000,000	10,463,768	10,249,708		(49,987)			6.308	5.560	MON	52,567	525,667	02/07/2025	02/15/2058		
08164B-AG-5	BMARK 2025-V14 AM		1.A	5,149,984	5,000,000	5,222,620	5,129,156		(20,828)			6.089	5.330	MON	25,374	202,993	03/21/2025	04/15/2057		
08164B-AH-3	BMARK 2025-V14 B		1.A	5,149,005	5,000,000	5,260,792	5,128,368		(20,637)			6.389	5.630	MON	26,625	216,550	03/21/2025	04/15/2057		
08164E-AE-4	BMARK 2025-V18 B		1.A	7,209,998	7,000,000	7,196,185	7,203,260		(6,738)			5.944	5.200	MON	34,677	69,354	10/10/2025	10/15/2058		
081926-AG-2	BMARK 2023-V4 B		1.C	5,035,557	4,750,000	5,025,148	4,938,440		(62,808)			7.460	5.840	MON	29,530	359,282	06/04/2024	11/15/2056		
081935-BA-5	BMARK 2025-B41 AS		1.A	5,664,997	5,500,000	5,724,370	5,660,577		(4,421)			5.754	5.330	MON	26,375	105,499	08/15/2025	07/15/2068		
09660Q-AX-2	BMO 2024-5C3 B		1.B	4,641,178	4,550,000	4,696,081	4,609,943		(20,215)			6.556	6.000	MON	24,861	298,330	06/04/2024	02/15/2057		
12433B-AA-5	BX 2024-MDHS A	CF	1.A	5,107,965	5,114,358	5,122,259	5,107,965		(548)			5.391	5.790	MON	13,021	306,127	06/20/2024	05/15/2041		
12433B-AC-1	BX 2024-MDHS B		1.A	4,110,026	4,091,487	4,100,340	4,091,487		(3,403)			5.591	5.850	MON	10,803	253,186	05/24/2024	05/15/2041		
12433E-AG-6	BX 2022-LBA6 B	CF	1.A	6,203,750	6,400,000	6,396,044	6,275,664		30,083			5.050	6.780	MON	15,263	360,934	02/22/2023	01/15/2039		
12433E-AJ-0	BX 2022-LBA6 C		1.A	4,000,000	4,000,000	3,992,985	4,000,000					5.350	5.660	MON	10,106	237,751	01/21/2022	01/15/2039		
12434E-AC-4	BX 2021-RISE B		1.A	5,538,702	5,672,158	5,666,915	5,595,292		34,155			5.114	6.790	MON	13,700	323,597	03/01/2023	11/15/2036		
12434E-AE-0	BX 2021-RISE C		1.A	3,381,316	3,381,316	3,375,040	3,381,316					5.314	5.440	MON	8,486	199,761	11/18/2021	11/15/2036		
12434F-AG-2	BX 2021-CIP C		1.A	2,536,676	2,638,935	2,634,666	2,582,026		22,462			5.335	7.430	MON	6,649	156,464	01/12/2023	12/15/2038		

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
12477B-AJ-3	CAMB 2021-CX2 D		2.C	14,249,084	15,000,000	11,796,927	14,526,187		70,418			2.771	3.350	MON	34,640	421,453	10/22/2021	11/10/2046		
12508G-AY-2	CCUBS 2017-C1 B		1.B	9,401,683	9,352,000	8,930,941	9,352,000		(7,162)			4.159	4.070	MON	32,412	388,950	05/04/2018	11/15/2050		
12514M-BC-8	CD 2016-CD1 A4		1.A	2,243,711	2,391,000	2,354,637	2,318,245		47,995			2.724	1.540	MON	5,428	65,131	08/15/2024	08/10/2049		
12514M-BC-8	CD 2016-CD1 A4	CF	1.A	5,617,734	5,500,000	5,416,355	5,512,158		(5,736)			2.724	1.740	MON	12,485	149,820	08/15/2024	08/10/2049		
12515A-BE-9	CD 2016-CD2 A4		1.A	17,895,184	18,640,908	18,219,551	18,307,612		342,914			3.526	5.610	MON	54,773	623,684	03/17/2025	11/10/2049		
12515G-AD-9	CD 2017-CD3 A4		1.A	12,181,535	12,780,000	12,473,969	12,504,691		257,277			3.631	5.830	MON	38,670	464,042	09/25/2024	02/10/2050		
12528Y-BD-4	CF 2019-CF2 SWA		1.A	3,925,430	4,100,000	3,781,265	4,018,216		18,339			3.923	4.460	MON	13,406	160,868	05/27/2020	11/15/2052		
12529A-AA-2	CFK 2020-MF2 A		1.A FE	3,670,618	4,184,000	3,930,728	4,030,028		117,106			2.387	5.460	MON	8,323	99,872	10/18/2022	03/15/2039		
12529A-AC-8	CFK 2020-MF2 B		1.C FE	4,424,215	5,140,000	4,798,703	4,893,636		185,234			2.792	6.850	MON	11,959	143,509	04/24/2023	03/15/2039		
12529T-BC-6	CF 2019-CF3 C		1.C	10,094,829	10,000,000	8,554,860	10,033,694		(11,048)			3.593	3.460	MON	29,942	363,931	12/09/2019	01/15/2053		
12593G-AK-8	COMM 2015-PC1 C		1.A	10,292,269	10,818,343	10,601,976	10,774,809		82,914			4.388	4.960	MON	39,563	476,929	09/25/2015	07/10/2050		
12593J-BK-1	COMM 2015-CR24 C		1.A	10,412,007	10,777,751	10,454,419	10,739,102		39,644			4.208	4.590	MON	37,797	467,168	11/10/2015	08/10/2048		
12593Q-BH-2	COMM 2015-CR26 B		1.A	3,731,669	3,879,578	3,821,384	3,855,078		29,555			4.612	5.300	MON	14,913	177,205	03/30/2020	10/10/2048		
12593Q-BJ-8	COMM 2015-CR26 C		1.A	7,597,482	8,000,000	7,546,800	7,955,166		40,058			4.612	5.200	MON	30,752	365,411	09/28/2015	10/10/2048		
12593Y-BL-6	COMM 2016-CR28 B		1.A	15,299,680	15,160,000	14,788,580	15,160,842		(15,544)			4.592	4.470	MON	58,023	704,011	01/27/2016	02/10/2049		
12595V-AC-1	COMM 2018-COR3 A2		1.A	9,263,923	8,684,504	8,608,198	8,816,751		(73,248)			3.961	3.050	MON	28,666	343,993	05/15/2019	05/10/2051		
12595V-AG-2	COMM 2018-COR3 B		4.A	8,302,822	8,061,000	6,993,780	8,119,053		(27,575)			4.515	4.130	MON	30,335	369,148	05/04/2018	05/10/2051		
12597D-AS-4	CSAIL 2019-C18 D		1.F	1,834,922	2,000,000	1,656,306	1,917,541		19,029			2.500	3.610	MON	4,167	50,000	05/12/2021	12/15/2052		
12635Q-BL-3	COMM 2015-CR27 C		1.A	1,189,125	1,236,894	1,181,246	1,231,298		55,723			4.543	5.020	MON	4,683	55,481	12/15/2015	10/10/2048		
12657V-AG-7	CSWF 2021-SOP2 B		1.D FE	5,972,735	6,000,000	5,682,025	6,000,000					5.131	4.940	MON	14,539	349,412	06/23/2021	06/15/2034		
12659D-AA-8	COMM 2022-HC A		1.A	3,653,438	4,000,000	3,860,724	3,911,841		79,196			2.819	4.950	MON	9,397	112,760	07/12/2022	01/10/2039		
12659D-AG-5	COMM 2022-HC C		1.A	8,626,803	8,750,000	8,335,163	8,709,188		30,182			3.376	3.740	MON	24,617	295,400	07/06/2022	01/10/2039		
17291D-AF-0	CGCMT 2018-C5 AS		1.A	12,323,150	11,965,000	11,875,742	12,054,264		(40,643)			4.408	4.020	MON	43,951	527,417	06/07/2018	06/10/2051		
17291N-AC-5	CGCMT 2023-SMRT B		1.A	5,059,077	5,000,000	5,123,154	5,027,165		(12,822)			5.852	5.550	MON	24,385	296,685	05/10/2023	10/12/2040		
17291N-AE-1	CGCMT 2023-SMRT C		1.A	2,971,593	3,000,000	3,047,208	2,983,094		4,624			5.852	6.030	MON	14,631	178,011	05/10/2023	10/12/2040		
17327G-AY-0	CGCMT 2018-C6 A4		1.A	3,857,656	4,000,000	3,989,117	3,892,301		33,023			4.412	5.400	MON	14,707	176,480	12/12/2024	11/10/2051		
17328C-AV-4	CGCMT 2019-C7 D		1.F	6,388,594	6,600,000	5,399,256	6,488,545		24,386			2.750	3.170	MON	15,125	181,500	09/02/2021	12/15/2072		
17328C-AX-0	CGCMT 2019-C7 E		2.A	7,975,270	9,051,000	6,574,730	8,511,996		119,997			2.750	4.360	MON	20,742	248,903	02/19/2021	12/15/2072		
17328E-AA-6	CGCMT 2020-555 A		1.A	6,090,273	7,000,000	6,388,012	6,467,381		118,988			2.647	4.740	MON	15,441	185,290	08/24/2022	12/10/2041		
17328E-AC-2	CGCMT 2020-555 B		1.A	2,095,494	2,150,000	1,932,981	2,120,182		6,633			2.829	3.180	MON	5,069	60,824	02/07/2022	12/10/2041		
17328E-AE-8	CGCMT 2020-555 C		1.A	1,514,820	1,530,000	1,363,100	1,521,431		1,738			3.031	3.160	MON	3,865	46,374	01/05/2022	12/10/2041		
17328E-AL-2	CGCMT 2020-555 F		1.C	5,847,666	6,000,000	5,222,460	5,928,678		15,249			3.503	3.800	MON	17,515	213,099	02/21/2020	12/10/2041		
17331L-AA-5	CGCMT 2023-PRM3 A	CF	1.A	5,120,026	5,000,000	5,205,996	5,059,789		(25,778)			6.359	5.760	MON	26,499	322,403	06/15/2023	07/10/2028		
20048G-AA-4	COMM 2019-521F A		1.A	7,178,906	7,500,000	7,275,000	7,500,000					4.797	4.680	MON	16,990	403,770	06/01/2020	06/15/2034		
20048J-AA-8	COMM 2018-HOME A		1.A FE	2,246,948	2,410,000	2,373,201	2,336,995		29,158			3.815	5.210	MON	7,662	93,220	09/21/2022	04/10/2033		
23345L-AL-3	DOLP 2021-NYC E		1.C	5,098,438	5,000,000	4,129,989	5,056,323		(10,178)			3.703	3.450	MON	15,432	185,189	08/11/2021	05/10/2041		
26210Y-AG-1	DROP 2021-FILE B		1.A	2,000,000	2,000,000	1,844,759	2,000,000					5.564	5.440	MON	5,255	123,225	04/21/2021	10/15/2043		
29425A-AH-6	CGCMT 2015-GC33 C		1.A	4,834,416	5,000,000	4,343,700	4,980,435		16,823			4.335	4.700	MON	18,064	191,211	09/14/2015	09/10/2058		
29429C-AD-7	CGCMT 2016-P3 A4	CF	1.A	9,667,969	9,000,000	8,971,765	9,000,000		(74,430)			3.329	2.420	MON	24,968	299,610	09/26/2016	04/15/2049		
29478J-AG-5	EQUS 2021-EQAZ B		1.A	9,553,663	9,938,791	9,935,710	9,773,625		133,916			4.964	7.200	MON	23,301	567,090	01/06/2023	10/15/2038		
30289H-AE-1	FREMF 2016-K55 B		1.A	2,013,125	2,000,000	1,993,010	2,000,000		(743)			4.177	3.940	MON	6,962	84,579	04/12/2022	04/25/2049		
30289U-AS-1	FREMF 2016-K56 B		1.A	1,969,562	2,000,000	1,991,522	1,992,088		1,608			3.932	4.080	MON	6,554	80,186	07/27/2016	06/25/2049		
302947-AE-6	FREMF 2016-K60 B		1.A	2,924,414	3,000,000	2,968,918	2,979,633		15,698			3.541	4.090	MON	8,855	107,770	04/12/2022	12/25/2049		
302956-AG-2	FREMF 2018-K79 B		1.A	6,374,518	6,500,000	6,444,560	6,450,260		11,767			4.209	4.410	MON	22,799	277,404	08/08/2018	07/25/2051		
30295R-AU-5	FREMF 2016-K59 C		1.A	4,608,398	5,000,000	4,945,639	4,945,064		50,662			3.566	4.640	MON	14,861	181,085	04/03/2018	11/25/2049		

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
30296A-AS-6	FREMF 2017-K61 B		1.A	11,318,085	12,074,000	11,984,659	11,954,732		87,643			3.699	4.470	MON	37,222	452,875	05/01/2020	12/25/2049		
30296C-AE-3	FREMF 2017-K64 B		1.A	6,003,156	6,000,000	5,961,932	6,000,000					4.001	3.960	MON	20,006	243,434	05/03/2017	05/25/2050		
30296L-AG-8	FREMF 2018-K74 B		1.A	1,542,105	1,650,000	1,631,475	1,595,607		21,089			4.093	5.580	MON	5,628	68,481	03/29/2023	02/25/2051		
30296L-AJ-2	FREMF 2018-K74 C		1.A	1,972,395	1,954,000	1,912,651	1,956,037		(3,215)			4.093	3.910	MON	6,665	81,098	06/10/2020	02/25/2051		
302971-AR-7	FREMF 2019-K88 B		1.A	10,167,250	10,000,000	9,961,778	10,040,677		(20,921)			4.385	4.140	MON	36,542	444,528	03/01/2019	02/25/2052		
302973-AJ-1	FREMF 2019-K92 C		1.A	4,776,953	5,000,000	4,924,426	4,896,412		23,664			4.197	4.760	MON	17,488	212,850	05/15/2020	05/25/2052		
302975-BG-1	FREMF 2020-K105 C		1.F	4,675,781	5,000,000	4,761,269	4,809,037		38,442			3.530	4.470	MON	14,708	176,500	04/26/2022	03/25/2053		
30297R-AG-4	FREMF 2018-K84 C		1.B	11,662,751	12,169,000	12,024,231	11,959,558		61,595			4.186	4.750	MON	42,453	515,954	05/15/2020	10/25/2028		
302984-AU-3	FREMF 2020-K104 C		1.F	9,140,430	10,000,000	9,511,482	9,494,927		104,615			3.534	4.840	MON	29,451	358,419	06/03/2022	02/25/2052		
30298P-AU-6	FREMF 2019-K97 C		1.F	2,803,040	3,021,000	2,915,844	2,898,825		28,607			3.767	4.920	MON	9,486	115,449	06/07/2022	09/25/2051		
30300Y-AS-8	FREMF 2017-K67 B		1.A	6,620,570	6,715,000	6,669,739	6,681,431		9,146			3.947	4.090	MON	22,092	268,770	06/01/2018	09/25/2049		
30300Y-AU-3	FREMF 2017-K67 C		1.A	4,153,955	4,403,000	4,345,827	4,342,138		28,087			3.947	4.650	MON	14,485	176,231	03/09/2018	09/25/2049		
30305E-AG-3	FREMF 2017-K68 C		1.A	5,866,979	6,250,000	6,136,901	6,157,808		43,476			3.840	4.600	MON	20,000	243,453	04/11/2018	10/25/2049		
30305K-AG-9	FREMF 2017-K69 B		1.A	7,270,313	7,500,000	7,399,841	7,435,773		24,905			3.726	4.090	MON	23,290	283,459	06/05/2018	10/25/2049		
30305K-AJ-3	FREMF 2017-K69 C		1.A	11,455,666	12,285,000	12,031,357	12,082,505		93,248			3.726	4.560	MON	38,149	464,306	03/13/2018	10/25/2049		
30307T-AG-8	FREMF 2018-K72 B		1.A	7,789,656	7,400,000	7,332,401	7,526,627		(70,565)			3.997	2.960	MON	24,651	299,565	02/09/2022	12/25/2050		
30308Q-AU-2	FREMF 2019-K90 C		1.B	1,555,195	1,500,000	1,483,842	1,525,162		(8,201)			4.319	3.680	MON	5,399	65,693	02/17/2022	02/25/2052		
30309K-AL-4	FREMF 19K-1511 B		1.A	2,932,523	3,050,000	2,738,880	2,971,612		6,737			4.565	4.900	MON	11,604	141,176	05/08/2019	03/25/2034		
30310X-AG-4	FREMF 2019-K94 C		1.F	6,728,051	6,727,000	6,568,202	6,727,000					3.963	3.910	MON	22,218	270,425	03/14/2022	07/25/2052		
30313F-AU-9	FREMF 2019-K93 C		1.A	9,450,000	10,000,000	9,819,916	9,748,731		59,131			4.119	4.830	MON	34,328	417,693	05/13/2020	05/25/2052		
35708W-AS-9	FREMF 2017-K71 B		1.A	1,519,125	1,600,000	1,576,129	1,577,696		9,046			3.751	4.380	MON	5,002	60,886	07/27/2018	11/25/2050		
35708W-AU-4	FREMF 2017-K71 C		1.A	7,336,566	7,920,000	7,786,394	7,769,106		64,510			3.751	4.660	MON	24,761	301,385	03/06/2018	11/25/2050		
36251P-AD-6	GSMS 2016-GS3 A4		1.A	5,301,010	5,373,000	5,318,849	5,313,016		12,005			2.850	3.700	MON	12,761	38,283	09/19/2025	10/10/2049		
36254C-BA-7	GSMS 2017-GS7 B		1.E	9,407,598	9,500,000	8,979,937	9,474,482		10,170			3.884	4.000	MON	30,748	368,980	07/17/2018	08/10/2050		
36258R-BG-7	GSMS 2020-GC47 C		1.E	3,706,708	4,000,000	3,417,262	3,855,366		29,218			3.451	4.350	MON	11,504	139,995	05/07/2020	05/12/2053		
36261P-AA-0	GSMS 2019-GSA1 D		3.B	8,259,648	9,000,000	7,561,650	8,634,694		86,478			2.800	3.930	MON	21,000	252,000	07/13/2021	11/10/2052		
36261P-AZ-5	GSMS 2019-GSA1 C		2.B	542,500	500,000	457,319	520,533		(5,225)			3.803	2.630	MON	1,585	19,283	08/05/2021	11/10/2052		
38406J-AJ-7	GRACE 2020-GRCE D		1.B	4,687,922	5,000,000	4,391,751	4,831,840		30,113			2.679	3.400	MON	11,166	135,856	11/10/2020	12/10/2040		
38406J-AL-2	GRACE 2020-GRCE E		2.A	7,456,981	8,000,000	6,959,397	7,696,438		54,144			2.679	3.500	MON	17,866	217,370	09/22/2021	12/10/2040		
39810M-AA-7	GSTNE 2025-FL4 A		1.A FE	5,389,169	5,390,000	5,398,601	5,383,955		(5,214)			5.231	5.380	MON	13,315	151,636	07/18/2025	01/15/2043		
39810M-AC-3	GSTNE 2025-FL4 AS		1.A FE	5,879,265	5,894,000	5,906,926	5,879,265					5.888	6.110	MON	16,390	216,197	05/08/2025	01/15/2043		
39810M-AE-9	GSTNE 2025-FL4 B		1.D FE	3,990,000	4,000,000	4,004,160	3,990,000					6.338	6.560	MON	11,973	157,128	05/08/2025	01/15/2043		
43300L-AJ-9	HILT 2016-HHV C		1.A	12,799,111	13,000,000	12,926,800	12,973,915		22,795			4.193	4.370	MON	45,430	552,727	11/22/2016	11/05/2038		
43300L-AL-4	HILT 2016-HHV D		1.A	2,475,982	2,535,000	2,513,560	2,527,627		7,039			4.193	4.480	MON	8,859	107,782	05/02/2017	11/05/2038		
44421G-AL-7	HY 2019-30HY E		1.A	10,673,867	11,000,000	10,125,338	10,853,683		34,227			3.443	3.820	MON	31,562	384,004	05/20/2020	07/10/2039		
46590K-AH-7	JPMCC 2015-JP1 B		1.A	21,588,695	20,960,000	19,985,396	21,004,810		(60,334)			4.621	4.260	MON	80,726	968,708	12/15/2015	01/15/2049		
46590L-AT-9	JPMDB 2016-C2 A4		1.A	13,355,718	13,631,000	13,545,224	13,553,042		197,325			3.143	5.680	MON	35,712	249,985	05/29/2025	06/15/2049		
46590R-AE-9	JPMCC 2016-JP3 A5	CF	1.A	5,689,063	5,500,000	5,454,010	5,519,260		(9,577)			2.870	2.480	MON	13,156	157,872	09/26/2016	08/15/2049		
46590T-AE-5	JPMDB 2017-C5 A5		1.A	8,178,787	8,405,000	8,312,442	8,254,210		75,423			3.693	5.330	MON	25,873	181,109	05/29/2025	03/15/2050		
466317-AJ-3	JPMCC 2022-NLP C		1.A	6,325,078	6,574,925	6,414,590	6,433,584		(5,684)			5.229	6.630	MON	16,238	393,603	04/28/2022	04/15/2037		
46644U-BF-4	JPMBB 2015-C30 B		1.A	4,002,500	4,000,000	3,780,000	4,000,000					4.122	4.090	MON	13,742	169,842	11/05/2015	07/15/2048		
46645J-AH-5	JPMBB 2015-C33 C		1.A	6,883,121	7,000,000	6,677,020	6,964,706		(807)			4.791	4.970	MON	27,951	330,513	11/17/2015	12/15/2048		
46645W-AN-3	JPMCC 2018-WPT FFL		1.G	5,615,750	5,600,000	2,224,365	5,615,750					6.979	6.060	MON	29,312	421,910	12/18/2019	07/05/2033		
46654E-AE-1	JPMCC 2021-NYAH C		1.A	7,481,250	7,500,000	6,828,473	7,495,284		(4,716)			5.154	5.290	MON	18,256	449,964	10/21/2021	06/15/2038		
46654E-AG-6	JPMCC 2021-NYAH D		1.G	1,995,000	2,000,000	1,765,926	1,998,809		(1,191)			5.404	5.540	MON	5,104	125,060	10/21/2021	06/15/2038		

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
46655A-AG-3	JPMCC 2022-OPO C		1.D	5,673,120	5,650,000	4,748,283	5,653,880		(4,757)			3.449	3.340	MON	16,242	197,608	01/12/2022	01/05/2039		
46868R-AN-4	JAX 2019-LIC E		1.C	5,456,039	5,850,000	5,163,895	5,654,966		45,136			3.242	4.160	MON	15,807	192,315	10/28/2020	10/14/2039		
48129R-AY-1	JPMDB 2019-COR6 AS		1.A	4,550,781	5,000,000	4,438,292	4,794,336		46,886			3.409	4.550	MON	14,207	170,485	03/19/2020	11/13/2052		
50085P-AG-2	KREST 2021-CHIP C		1.G FE	7,907,109	9,000,000	6,304,667	8,262,827		109,305			2.926	4.540	MON	21,952	267,082	07/07/2022	11/05/2044		
50208T-AA-9	LMNT 2025-FL3 A		1.A FE	10,000,000	10,000,000	10,007,685	10,000,000					5.283	5.360	MON	16,145	16,262	11/21/2025	07/21/2043		
50208T-AC-5	LMNT 2025-FL3 AS		1.A FE	10,000,000	10,000,000	10,011,535	10,000,000					5.633	5.710	MON	17,215	17,332	11/21/2025	07/21/2043		
50208T-AE-1	LMNT 2025-FL3 B		1.D FE	10,000,000	10,000,000	10,008,817	10,000,000					6.083	6.170	MON	18,590	18,707	11/21/2025	07/21/2043		
50230A-AC-8	LRECS 2025-CRE1 AS		1.A FE	15,000,000	15,000,000	15,027,921	15,000,000					5.481	5.550	MON	50,935		11/21/2025	08/19/2043		
50230A-AE-4	LRECS 2025-CRE1 B		1.D FE	10,000,000	10,000,000	9,982,378	10,000,000					5.731	5.800	MON	35,485		11/21/2025	08/19/2043		
53218C-AE-0	LIFE 2021-BMR C		1.A	317,533	329,905	328,498	324,531		32,470			4.964	8.100	MON	773	18,319	01/12/2023	03/15/2038		
53218D-AE-8	LIFE 2022-BMR2 B		1.A	4,974,998	5,000,000	4,497,009	4,974,998		(6,942)			5.544	6.190	MON	13,090	307,018	05/03/2022	05/15/2039		
53218D-AG-3	LIFE 2022-BMR2 C		1.G	3,980,000	4,000,000	3,588,765	3,980,000		(5,577)			5.843	6.500	MON	11,037	257,749	05/03/2022	05/15/2039		
538912-AA-4	LNCR 2025-CRE9 A	CF	1.A FE	6,000,000	6,000,000	5,992,638	6,000,000					5.184	5.260	MON	14,803	44,221	10/20/2025	08/18/2042		
55285A-AA-5	MF1 2022-FL9 A		1.A FE	10,725,376	10,755,367	10,748,527	10,747,594		(5,489)			5.885	7.070	MON	26,376	698,604	01/05/2023	06/19/2037		
55287H-AC-4	MF1 2025-FL17 AS		1.A FE	6,923,438	7,000,000	6,981,227	6,923,438					5.306	5.810	MON	14,445	275,118	05/01/2025	02/18/2040		
55287K-AA-1	MF1 2025-FL19 A	CF	1.A FE	18,742,775	18,765,000	18,817,917	18,742,775					5.222	5.450	MON	38,112	602,637	05/14/2025	05/18/2042		
55287K-AC-7	MF1 2025-FL19 AS		1.A FE	5,361,563	5,375,000	5,381,617	5,361,563					5.726	5.970	MON	11,969	187,881	05/12/2025	05/18/2042		
55293B-AH-8	MHP 2021-STOR D		1.A	4,000,000	4,000,000	3,986,676	4,000,000					5.214	5.100	MON	9,850	232,275	07/19/2021	07/15/2038		
55375K-AJ-5	MSSG 2017-237P D		4.C	6,883,594	7,200,000	6,492,387	7,128,289		36,695			3.740	4.290	MON	22,441	273,030	05/02/2018	09/13/2039		
563136-AA-8	OMW 2020-1MW A		1.A	1,665,313	2,000,000	1,924,283	1,871,885		69,188			2.130	6.090	MON	3,550	42,600	10/20/2022	09/10/2039		
563136-AG-5	OMW 2020-1MW C		1.A	2,631,797	3,000,000	2,874,972	2,867,353		72,310			2.334	5.030	MON	5,837	71,022	07/13/2022	09/10/2039		
59319C-AE-5	MF1 2025-FL20 B		1.D FE	5,000,000	5,000,000	5,006,155	5,000,000					5.684	5.790	MON	11,053	94,208	08/15/2025	02/18/2043		
61690A-AH-7	MSBAM 2015-C27 B		1.A	12,646,915	12,500,000	12,312,500	12,500,000		(11,718)			4.362	4.210	MON	45,447	564,911	11/19/2015	12/15/2047		
61690F-AQ-6	MSBAM 2015-C22 B		1.A	9,664,063	10,000,000	9,401,100	9,967,673		31,364			3.883	4.260	MON	32,358	388,300	01/27/2016	04/15/2048		
61691Q-AE-8	MSC 2018-L1 A4		1.A	9,932,695	9,000,000	9,014,117	9,283,121		(106,824)			4.407	3.090	MON	33,053	396,630	05/15/2019	10/15/2051		
61691Q-AJ-7	MSC 2018-L1 B		1.A	5,149,543	5,000,000	4,797,601	5,041,180		(17,156)			4.720	4.320	MON	19,668	238,817	10/12/2018	10/15/2051		
61691Q-AK-4	MSC 2018-L1 C		1.F	5,001,945	5,000,000	4,618,487	5,000,000					4.793	4.760	MON	19,972	242,467	10/12/2018	10/15/2051		
61691U-BF-5	MSC 2019-L3 XA		1.A FE	4,347,551		1,591,743	1,998,047		(793,885)			0.602	(8.320)	MON	40,090	526,087	02/18/2020	11/15/2052		
61691Y-BB-6	MSC 2021-L5 C		1.D	9,021,624	9,000,000	7,810,766	9,011,192		(2,386)			3.156	3.110	MON	23,670	284,040	05/04/2021	05/15/2054		
61765D-AZ-1	MSC 2015-MS1 C		1.A	6,096,619	6,397,000	5,811,738	6,366,177		26,593			4.149	4.670	MON	22,122	242,763	06/25/2015	05/15/2048		
61765T-AM-5	MSBAM 2015-C25 C		1.A	4,784,761	4,959,601	4,934,753	4,935,146		48,667			4.374	4.780	MON	18,079	224,770	05/16/2018	10/15/2048		
61767Y-AZ-3	MSC 2018-H3 A5		1.A	13,011,666	12,470,000	12,450,628	12,616,042		(64,239)			4.177	3.600	MON	43,406	520,872	03/01/2019	07/15/2051		
61768H-BB-1	MSC 2019-L2 C		2.A	8,560,622	7,719,000	6,794,708	8,028,876		(96,264)			4.966	3.540	MON	31,944	388,773	12/18/2019	03/15/2052		
61770Y-AG-0	MSC 2020-CNP C		1.F	1,714,397	2,000,000	1,676,850	1,862,148		28,831			2.427	4.180	MON	4,046	49,226	05/06/2020	04/05/2042		
61772T-CA-0	MSC 2021-L7 C		1.E	5,149,912	5,000,000	3,934,638	5,089,613		(14,991)			3.325	2.960	MON	13,854	166,250	09/30/2021	10/15/2054		
61774L-AY-5	MSC 2022-L8 A3	CF	1.A	7,999,872	8,000,000	7,765,875	7,999,872					3.644	3.620	MON	24,293	291,520	03/25/2022	04/15/2055		
61779C-AQ-7	MSBAM 2025-C35 AS		1.A	7,209,643	7,000,000	7,383,748	7,203,122		(6,521)			5.970	5.540	MON	34,825	139,300	07/18/2025	08/15/2058		
62475W-AC-9	MTN 2022-LPFL B	CF	1.A	4,477,492	4,500,000	4,502,803	4,477,492		(21,454)			5.645	6.180	MON	11,997	281,209	03/08/2022	03/15/2039		
62475W-AE-5	MTN 2022-LPFL C		1.A	4,477,496	4,500,000	4,512,991	4,477,496		(21,557)			6.144	6.690	MON	13,057	303,962	03/08/2022	03/15/2039		
67076X-AE-5	NYC 2021-909 C		1.D	6,772,083	6,767,000	5,594,868	6,767,552		(1,022)			3.205	3.180	MON	18,076	219,929	03/30/2021	04/10/2043		
67630K-AA-0	OAKST 2023-NLP A		1.A	4,554,527	4,500,000	4,471,881	4,520,203		(12,742)			6.094	5.760	MON	22,856	278,080	02/15/2023	03/15/2040		
75575W-AA-4	RCMT 2021-FL7 A		1.A FE	318,588	327,807	326,410	324,142		1,981			5.046	7.260	MON	322	18,505	07/26/2022	11/25/2036		
78419C-AD-6	SGCMS 2016-C5 A4		1.A	4,685,890	4,850,000	4,802,248	4,803,527		111,365			3.055	5.470	MON	12,347	148,167	12/10/2024	10/10/2048		
78426R-AD-4	SGCMS 2019-787E C		1.A	8,007,980	7,790,000	7,222,405	7,859,318		(24,379)			4.509	4.140	MON	29,274	356,163	02/01/2019	02/15/2041		
78449R-AL-9	SLG 2021-OVA E		1.A	19,610,176	20,350,000	17,566,460	19,896,099		69,700			2.850	3.260	MON	48,342	580,099	01/06/2022	07/15/2041		

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
78457J-AJ-1	SMRT 2022-MINI C		1.A	5,000,000	5,000,000	4,982,436	5,000,000					5.300	5.620	MON	12,514	294,654	01/21/2022	01/15/2039		
78458M-AA-2	SMR 2022-IND A		1.A FE	4,578,386	4,578,386	4,577,601	4,578,386					5.400	5.720	MON	11,675	274,450	01/28/2022	02/15/2039		
78458M-AE-4	SMR 2022-IND C		1.G FE	3,204,870	3,204,870	3,216,128	3,204,870					6.700	7.030	MON	10,140	234,357	01/28/2022	02/15/2039		
78458M-AG-9	SMR 2022-IND D		2.C FE	4,578,386	4,578,386	4,604,364	4,578,386					7.700	7.800	MON	16,648	381,215	01/28/2022	02/15/2039		
78472U-AA-6	SREIT 2021-MFP A	CF	1.A	3,237,257	3,372,143	3,370,064	3,310,961		42,416			4.595	6.810	MON	7,318	174,629	12/08/2022	11/15/2038		
82510W-AL-4	SHOPS 2016-CSTL D		1.A	4,839,563	5,300,000	5,254,831	5,267,595		56,988			3.731	4.860	MON	16,479	200,495	12/06/2016	07/05/2036		
865592-AA-7	SUMMT 2022-BVUE A		1.A	3,105,654	3,250,000	2,948,677	3,178,959		20,396			2.789	3.500	MON	7,554	90,642	03/22/2022	02/12/2041		
865592-AJ-8	SUMMT 2022-BVUE D		1.A	4,813,234	5,000,000	4,044,778	4,909,161		25,821			2.892	3.470	MON	12,052	146,633	02/07/2022	02/12/2041		
90205F-AJ-9	PRK 2017-280P C		1.A	15,000,000	15,000,000	14,892,690	15,000,000					5.300	4.050	MON	37,543	886,390	09/19/2017	09/15/2034		
90276F-AZ-7	UBSCM 2018-C10 AS		1.A	2,892,114	3,017,038	2,964,264	2,928,512		31,851			4.494	5.740	MON	11,300	135,598	11/07/2024	05/15/2051		
90276F-BA-1	UBSCM 2018-C10 B		1.A	10,299,958	10,000,000	9,534,016	10,070,388		(34,728)			4.695	4.300	MON	39,130	469,560	05/23/2018	05/15/2051		
90276V-AJ-8	UBSCM 2018-C8 B		1.E	13,253,047	13,000,000	12,476,127	13,047,754		(31,258)			4.567	4.290	MON	49,476	593,710	10/26/2018	02/15/2051		
90276W-AW-7	UBSCM 2017-C7 B		1.A	3,012,656	3,000,000	2,914,941	3,000,000		(1,746)			4.292	4.210	MON	10,730	128,760	01/18/2019	12/15/2050		
90276W-AX-5	UBSCM 2017-C7 C		1.E	8,565,484	8,638,000	8,147,929	8,608,846		6,342			4.570	4.650	MON	32,902	400,662	12/20/2017	12/15/2050		
90278P-AG-5	UBSCM 2019-C18 D		3.C	4,413,305	4,793,000	3,432,571	4,597,814		44,053			2.500	3.570	MON	9,985	119,825	07/15/2021	12/15/2052		
90278P-BB-5	UBSCM 2019-C18 XA		1.A FE	6,971,406		2,516,834	3,177,861		(1,012,943)			0.976	(8.540)	MON	73,902	939,879	02/13/2020	12/15/2052		
90278P-BF-6	UBSCM 2019-C18 C		2.B	10,093,870	10,000,000	8,636,884	10,032,994		(11,081)			3.920	3.780	MON	32,669	397,936	12/11/2019	12/15/2052		
90353D-BD-6	UBSCM 2018-C12 B		2.A	1,632,605	1,594,000	1,503,791	1,604,002		(4,558)			4.787	4.450	MON	6,359	76,313	10/25/2018	08/15/2051		
91831U-AE-7	VNDO 2016-350P C		1.A	9,396,136	9,409,000	9,304,596	9,399,216		585			3.902	3.900	MON	30,600	372,298	04/14/2020	01/10/2035		
94989Y-BB-8	WFCM 2016-C32 AS		1.A	2,963,906	3,000,000	2,992,463	2,983,231		19,324			3.952	4.850	MON	9,880	79,040	04/02/2025	01/15/2059		
949937-AD-8	WFCM 2024-SVEN C		1.A	9,971,380	10,000,000	10,328,823	9,974,980		2,335			6.322	6.350	MON	52,690	641,063	05/30/2024	06/10/2037		
95000C-BK-8	WFCM 2016-NXS5 A6FL	CF	1.A	3,186,895	3,239,538	3,239,348	3,239,538		(5,849)			5.414	4.780	MON	8,283	194,666	05/28/2020	01/15/2059		
95000D-BJ-9	WFCM 2016-C34 B		1.C	11,791,719	12,000,000	11,438,608	11,938,102		16,328			4.089	4.300	MON	40,890	490,680	01/16/2019	06/15/2049		
95000F-AT-3	WFCM 2016-C35 A4		1.A	1,339,724	1,428,444	1,416,889	1,409,043		37,905			2.931	5.730	MON	3,489	41,868	02/13/2024	07/15/2048		
95000F-AY-2	WFCM 2016-C35 B		1.A	4,650,977	5,000,000	4,938,967	4,797,235		76,930			3.438	5.470	MON	14,325	171,900	04/23/2024	07/15/2048		
95001F-BD-6	WFCM 2017-RC1 C		1.A	4,130,377	4,143,000	4,001,890	4,134,769		677			4.591	4.600	MON	15,850	190,205	07/20/2018	01/15/2060		
95001W-BB-3	WFCM 2019-C49 A5	CF	1.A	7,944,594	7,400,000	7,358,451	7,583,055		(59,462)			4.023	3.120	MON	24,809	297,702	05/15/2019	03/15/2052		
95002B-AF-0	WFCM 2019-C53 XA		1.A FE	2,536,316		1,013,551	1,133,485		(441,465)			1.021	(1.870)	MON	27,170	344,171	02/14/2020	10/15/2052		
95002U-AZ-4	WFCM 2020-C58 C		1.E	5,879,348	5,855,000	4,960,648	5,867,980		(2,842)			3.162	3.090	MON	15,428	185,135	10/19/2021	07/15/2053		
95003C-BE-9	WFCM 2021-C59 D		3.A	2,604,048	3,000,000	2,235,056	2,768,259		37,961			2.500	4.100	MON	6,250	75,000	04/22/2021	04/15/2054		
95003D-AC-2	WFCM 2021-C60 D		1.F	3,856,047	4,192,000	3,212,431	3,989,494		31,972			2.500	3.430	MON	8,733	104,800	07/21/2021	08/15/2054		
95003G-AG-6	WFCM 2022-JS2 C		1.A	4,837,778	4,710,000	4,171,181	4,789,379		(12,894)			3.453	3.110	MON	13,557	164,938	01/18/2022	12/15/2039		
95003G-AJ-0	WFCM 2022-JS2 D		1.A	10,061,400	10,000,000	8,443,045	10,034,630		(7,164)			3.453	3.360	MON	28,783	350,187	01/18/2022	12/15/2039		
95003L-AA-8	WFCM 2021-SAVE A	CF	1.A	697,767	694,511	694,117	697,767		(3,462)			5.014	4.340	MON	1,645	39,506	06/29/2021	02/15/2040		
95003L-AG-5	WFCM 2021-SAVE B	CF	1.A	3,400,000	3,400,000	3,400,172	3,400,000					5.314	4.870	MON	8,533	203,743	01/29/2021	02/15/2040		
95003P-AC-5	WFCM 2024-1CHI B		1.B FE	6,889,959	7,000,000	7,048,524	6,934,651		29,885			5.743	6.220	MON	33,501	407,600	06/11/2024	07/15/2035		
95003P-AE-1	WFCM 2024-1CHI C		1.D FE	6,889,959	7,000,000	7,069,055	6,933,893		27,319			6.226	6.700	MON	36,320	441,889	06/11/2024	07/15/2035		
95003Q-AC-3	WFCM 2021-C61 A2		1.A	1,861,559	1,952,151	1,922,367	1,915,133		56,760			2.503	5.480	MON	4,072	48,842	12/10/2024	11/15/2054		
95003U-AH-3	WFCM 2024-5C2 B		1.A	8,889,285	8,650,000	9,040,539	8,842,589		(44,854)			6.332	5.620	MON	45,650	507,577	02/13/2025	11/15/2057		
95003W-AA-4	WFCM 2022-ONL A		1.A	2,574,918	2,500,000	2,426,178	2,515,243		(16,363)			3.862	3.170	MON	8,046	96,550	02/18/2022	12/15/2039		
95003W-AG-1	WFCM 2022-ONL C		1.A	2,539,885	2,500,000	2,358,491	2,506,275		(9,388)			4.927	4.520	MON	10,266	124,903	02/18/2022	12/15/2039		
95003W-AJ-5	WFCM 2022-ONL D		1.A	2,443,893	2,500,000	2,332,672	2,482,362		11,197			4.927	5.400	MON	10,266	124,903	02/18/2022	12/15/2039		
95004W-AG-0	WFCM 2025-C65 AS		1.A	10,299,420	10,000,000	10,366,767	10,294,313		(5,107)			5.666	5.240	MON	47,217	94,433	10/03/2025	10/15/2058		
95004X-AG-8	WFCM 2025-5C7 B		1.D FE	4,992,332	4,847,000	4,991,241	4,991,358		(975)			5.855	5.110	MON	23,649		12/04/2025	12/15/2058		
00193D-AA-6	AREIT 2025-CRE10 A	CF	1.A FE	5,353,300	5,360,000	5,352,053	5,353,300					5.123	5.360	MON	11,443	254,079	03/04/2025	12/17/2029		
00501D-AA-3	ACRES 2025-FL3 A	CF	1.A FE	7,542,188	7,500,000	7,509,923	7,524,252		(17,935)			5.353	5.180	MON	15,614	197,185	08/04/2025	08/18/2040		

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
03880R-AA-7	ARCLO 2021-FL4 A		1.A FE	424,476	437,604	437,603	435,642		5,499			5.214	7.680	MON	1,078	25,339	12/15/2022	11/15/2036		
03880X-AA-4	ARCLO 2022-FL1 A	CF	1.A FE	3,970,014	4,039,441	4,032,441	4,011,956		6,558			5.433	6.960	MON	10,365	240,553	01/12/2023	01/15/2037		
05591X-AA-9	BRSP 2021-FL1 A		1.A FE	2,737,420	2,737,420	2,726,339	2,737,420					4.995	4.600	MON	4,558	153,262	07/12/2021	08/19/2038		
055983-AA-8	BSPRT 2022-FL8 A		1.A FE	1,365,136	1,381,608	1,381,250	1,378,691		(1,830)			5.483	7.440	MON	3,578	81,622	09/14/2023	02/15/2037		
05613B-AE-3	BRSP 2024-FL2 B	CF	1.D FE	9,975,000	10,000,000	9,994,020	9,975,000					6.671	7.070	MON	24,092	729,830	08/02/2024	08/19/2037		
07335Y-AA-4	BDS 2021-FL10 A		1.A FE	1,404,764	1,415,379	1,414,990	1,410,681		(1,763)			5.198	6.990	MON	2,657	82,145	08/02/2023	12/16/2036		
39809P-AA-3	GSTNE 2021-FL3 A		1.A FE	242,450	246,307	246,076	243,789		(77)			4.884	7.220	MON	568	13,440	09/12/2023	07/15/2039		
39809P-AC-9	GSTNE 2021-FL3 AS		1.A FE	2,500,000	2,500,000	2,492,058	2,500,000					5.214	5.090	MON	6,156	144,761	07/29/2021	07/15/2039		
48275E-AA-4	KREF 2022-FL3 A		1.A FE	6,047,382	6,102,279	6,096,201	6,097,803		18,292			5.185	6.900	MON	13,185	353,058	09/06/2023	02/17/2039		
53946P-AA-8	LNCR 2022-CRE7 A		1.A FE	1,143,348	1,156,357	1,154,986	1,155,623		(382)			5.493	7.200	MON	3,012	69,036	08/10/2023	01/17/2037		
53946P-AC-4	LNCR 2022-CRE7 AS		1.A FE	10,000,000	10,000,000	9,949,970	10,000,000					5.943	6.100	MON	24,764	642,636	02/15/2022	01/17/2037		
55284A-AA-6	MF1 2021-FL7 A	CF	1.A FE	2,440,841	2,457,351	2,441,993	2,456,757		(6,499)			4.928	5.530	MON	5,383	135,892	02/16/2022	10/16/2036		
55284J-AA-7	MF1 2022-FL8 A		1.A FE	9,585,491	9,739,703	9,735,973	9,733,681		1,415			5.081	6.600	MON	20,743	548,822	01/11/2023	02/19/2037		
69382J-AA-9	PFP 2025-12 A		1.A FE	5,029,688	5,000,000	4,992,895	5,019,130		(10,558)			5.223	5.140	MON	8,706	120,845	08/05/2025	12/18/2042		
69382J-AB-7	PFP 2025-12 AS		1.A FE	11,010,781	11,000,000	11,004,950	11,000,597		(10,184)			5.476	5.580	MON	23,426	308,943	07/30/2025	12/18/2042		
87277L-AA-4	TRTX 2025-FL7 A		1.A FE	20,000,000	20,000,000	20,002,319	20,000,000					5.184	5.260	MON	40,324	95,303	10/24/2025	06/18/2043		
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)				1,950,307,794	1,952,801,504	1,857,290,433	1,950,903,255		175,775			XXX	XXX	XXX	6,300,651	78,202,971	XXX	XXX		XXX
055401-AU-7	BCMM 2023-1A BR		1.C FE	2,009,000	2,000,000	2,002,157	2,008,547		(453)			5.781	5.780	JAJO	23,448	23,152	09/30/2025	07/20/2037		
05554Q-AU-5	BCMM 2023-2A BR		1.C FE	10,000,000	10,000,000	9,999,875	10,000,000					5.551	5.540	JAJO	15,419		12/15/2025	10/21/2035		
05555Y-AE-3	BCMM 2025-1A B		1.C FE	2,004,000	2,000,000	2,002,490	2,003,729		(271)			5.834	5.870	JAJO	57,372		10/17/2025	07/17/2037		
055978-AA-8	BCRED 2023-1A A		1.A FE	3,439,950	3,400,000	3,403,220	3,400,000		(32,412)			6.181	7.390	JAJO	42,619	229,550	04/15/2024	01/20/2036		
09263G-BE-6	BLKMM 2023-1A BR		1.C FE	10,025,000	10,000,000	10,008,483	10,025,000					5.738	5.770	JAJO	121,143		10/29/2025	10/20/2037		
09264M-AC-7	BLKMM 2025-2A B		1.C FE	3,475,000	3,475,000	3,478,488	3,475,000					5.677	5.740	FMAN	24,113		11/04/2025	11/21/2033		
156720-AJ-6	CERB 2022-1A A2		1.A FE	10,000,000	10,000,000	9,901,620	10,000,000					4.020	4.020	JAJO	84,867	402,000	04/01/2022	04/15/2034		
20588B-AC-7	COVST 2024-2A B		1.C FE	9,500,000	9,500,000	9,512,807	9,500,000					5.927	6.100	JAJO	122,005	602,361	10/02/2024	10/15/2036		
38180V-AA-1	GOCAP 2013-17A A1RR		1.A FE	2,989,500	3,000,000	3,002,594	2,989,500					5.339	5.530	FMAN	23,583	143,661	04/03/2025	02/09/2039		
38180V-AE-3	GOCAP 2013-17A BRR		1.C FE	4,000,000	4,000,000	4,003,091	4,000,000					5.669	5.800	FMAN	33,387	202,547	12/23/2024	02/09/2039		
50203V-AC-5	LJVI 2022-1A A2		1.A FE	6,611,079	6,611,079	6,495,234	6,611,079					3.590	3.580	JAJO	41,534	237,338	03/10/2022	04/28/2034		
58039A-AE-0	MCFCL 2017-3A BR2		1.C FE	3,013,800	3,000,000	3,003,161	3,011,877		(1,923)			5.781	5.790	JAJO	35,172	38,626	08/21/2025	07/20/2037		
61034J-AE-0	MCMML 2022-1A B		1.C FE	5,000,000	5,000,000	5,007,153	5,000,000					5.927	6.150	FMAN	31,283	323,241	02/09/2022	02/24/2034		
69120E-AG-4	OR 2023-10A AR		1.A FE	5,000,000	5,000,000	5,003,571	5,000,000					5.271	5.370	JAJO	53,448	156,987	03/14/2025	04/20/2037		
70806N-AE-8	PNTPK 2025-11A B		1.C FE	4,755,938	4,750,000	4,753,352	4,755,938					5.438	5.400	JAJO	52,385		12/22/2025	04/20/2037		
74983U-AE-9	RIN 2025-1A B		1.B FE	7,000,000	7,000,000	7,013,439	7,000,000					5.627	5.730	JAJO	85,349	198,825	08/07/2025	04/15/2038		
76676A-AE-0	RIN 2025-2A B		1.B FE	10,000,000	10,000,000	10,000,000	10,000,000					5.460	5.450	JAJO	13,652		11/21/2025	01/15/2039	269,833	
76676J-AQ-4	RIN 2023-1A BR		1.B FE	10,000,000	10,000,000	10,011,154	10,000,000					5.727	5.820	JAJO	125,684	156,407	06/30/2025	10/14/2038		
01749W-AQ-6	ALLEG 2022-1A BR		1.B FE	1,002,300	1,000,000	1,001,938	1,002,093		(207)			5.501	5.540	JAJO	11,156	15,029	09/11/2025	04/20/2038		
03330E-AJ-3	ANCHF 2016-3A A1R		1.A FE	8,837,500	10,000,000	9,733,260	9,447,801		223,396			2.871	5.910	JAJO	50,243	287,100	07/26/2023	01/28/2039		
03331P-AA-6	ANCHF 2022-15A A		1.A FE	7,000,000	7,000,000	6,981,979	7,000,000					4.545	4.540	JAJO	64,514	318,150	04/21/2022	04/18/2040		
03332A-AA-8	ANCHF 2020-10A AV		1.A FE	952,019	947,754	934,045	949,291		(230)			3.619	3.520	JAJO	6,288	34,299	02/17/2022	04/25/2038		
03333M-AC-7	ANCHC 2025-32A B		1.C FE	10,000,000	10,000,000	10,047,740	10,000,000					6.348	6.420	JAJO	349,153		05/06/2025	07/15/2037		
03754L-BJ-3	APEXC 2018-2A DR3		2.B FE	6,000,000	6,000,000	5,996,594	6,000,000					6.731	6.810	JAJO	81,902	108,828	09/05/2025	10/20/2031		
03755H-AL-7	APEXC 2018-1A D		2.B FE	5,496,250	5,500,000	5,488,915	5,497,251		1,001			7.077	7.180	JAJO	73,522	108,140	08/08/2025	04/25/2031		
03769H-AC-1	APID 2021-37A B		1.C FE	4,432,500	4,500,000	4,509,087	4,432,500					5.731	6.470	JAJO	50,868	284,879	08/23/2023	10/22/2034		

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
05550G-AY-3	BOMM 2019-1A A3RR		1.C FE	2,001,000	2,000,000	2,001,921	2,001,000					5.734	5.790	JAJO	24,849		10/17/2025	07/15/2036		
056162-AQ-3	BABSN 2015-1A BR		1.A FE	2,912,571	2,978,089	2,979,122	2,978,089		(54)			5.543	4.680	JAJO	33,475	181,842	01/22/2019	01/20/2031		
05682E-AS-2	BCC 2021-5A BR		1.C FE	4,020,000	4,000,000	4,006,760	4,006,164		(13,836)			5.507	5.540	JAJO	42,835	180,372	01/23/2025	10/23/2034		
05682L-BE-6	BCC 2019-2A CR3		1.F FE	7,000,000	7,000,000	7,006,353	7,000,000					5.663	5.800	JAJO	83,696	251,413	03/05/2025	10/17/2032		
05682V-AQ-8	BCC 2018-2A BR		1.A FE	5,159,013	5,150,000	5,151,825	5,150,000		(9,013)			5.431	5.580	JAJO	57,500	308,646	11/04/2024	07/19/2031		
05684G-AW-6	BCC 2023-2A BR		1.C FE	10,000,000	10,000,000	10,036,347	10,000,000					5.581	5.660	JAJO	113,183	120,333	07/23/2025	07/18/2038		
05685X-AE-8	BCC 2024-6A B		1.C FE	9,223,918	9,235,000	9,266,858	9,223,918					5.584	5.700	JAJO	103,145	459,078	05/05/2025	01/21/2038		
056914-AG-9	BCC 2025-3A C		1.F FE	4,020,000	4,000,000	4,017,112	4,020,000					6.153	6.150	JAJO	90,940		08/21/2025	07/23/2038		
056917-AE-7	BCC 2025-5A B		1.D Z	10,000,000	10,000,000	10,000,000	10,000,000					5.337	5.330	JAJO			12/01/2025	01/19/2039		
057915-AA-8	BOBA 2025-2A A1		1.A FE	10,000,000	10,000,000	10,000,000	10,000,000					4.981	4.970	JAJO	1,384		11/21/2025	01/20/2039		
06759J-BA-5	BABSN 2019-1A BR2		1.C FE	9,000,000	9,000,000	9,033,256	9,000,000					5.585	5.660	JAJO	120,083		09/29/2025	10/15/2038		
06765M-AE-3	BARIF 2025-1A B		1.D Z	8,250,000	8,250,000	8,250,000	8,250,000					5.460	5.460	JAJO			12/23/2025	01/20/2039		
07132E-AY-1	BATLN 2015-9A DRR		2.A FE	2,010,000	2,000,000	1,996,614	2,009,137		(863)			7.227	7.130	JAJO	31,319	31,724	08/21/2025	07/15/2031		
08182F-BC-2	BSP 2020-20A BRR		1.C FE	1,000,000	1,000,000	1,003,018	1,000,000					5.527	5.610	JAJO	11,976	8,835	08/07/2025	10/15/2038		
09078E-AA-5	BGCLO 2025-15A A1		1.A FE	16,000,000	16,000,000	16,000,000	16,000,000					5.042	5.030	JAJO	6,723		11/26/2025	01/23/2039		
09090R-AC-6	BGCLO 2025-14A B		1.C FE	4,750,000	4,750,000	4,760,880	4,750,000					6.200	6.270	JAJO	153,801		05/09/2025	07/22/2037		
09090R-AE-2	BGCLO 2025-14A C		1.F FE	4,000,000	4,000,000	4,019,012	4,000,000					6.502	6.570	JAJO	135,783		05/09/2025	07/22/2037		
090976-AQ-4	BGCLO 2023-5A CR		1.E FE	4,000,000	4,000,000	4,019,079	4,000,000					5.931	6.090	JAJO	48,112	259,947	09/16/2024	10/20/2037		
09204G-AK-5	BLACK 2019-2A A2R		1.C FE	7,500,000	7,500,000	7,501,973	7,500,000					6.057	6.430	JAJO	88,336	500,315	05/16/2024	07/23/2032		
09609N-AN-5	BLUEM 2019-24A BR		1.C FE	2,000,000	2,000,000	2,000,508	2,000,000					5.743	5.470	JAJO	23,292	126,164	03/18/2021	04/20/2034		
09626Q-BE-6	BLUEM 2014-2A CR2		1.E FE	6,390,400	6,400,000	6,417,863	6,390,400					6.343	7.110	JAJO	82,321	442,552	01/12/2024	10/20/2030		
09626Y-AS-9	BLUEM 2013-2A BR		1.A FE	1,057,464	1,066,314	1,066,418	1,066,314		(2,881)			5.731	4.610	JAJO	12,054	67,505	01/18/2019	10/22/2030		
09629T-AG-3	BLUEM 2018-1A B		1.B FE	3,749,063	3,750,000	3,753,439	3,749,063					5.804	6.360	JAJO	38,091	240,622	01/10/2024	07/30/2030		
09629T-AJ-7	BLUEM 2018-1A C		1.E FE	1,990,000	2,000,000	2,005,549	1,990,000					6.154	6.780	JAJO	21,540	135,429	01/11/2024	07/30/2030		
09629T-AL-2	BLUEM 2018-1A D		2.C FE	3,521,000	3,500,000	3,476,478	3,520,672		(328)			7.163	7.030	JAJO	43,876		11/12/2025	07/30/2030		
09630A-AL-0	BLUEM 2018-3A D		2.C FE	3,753,750	3,750,000	3,720,379	3,752,700		(954)			7.377	7.440	JAJO	52,254	301,831	01/05/2022	10/25/2030		
104922-AE-9	BRTPT 2023-1A BR		1.C FE	2,004,000	2,000,000	2,005,207	2,002,627		(1,373)			5.615	5.670	JAJO	20,902	30,656	08/13/2025	07/26/2038		
104922-AG-4	BRTPT 2023-1A CR		1.F FE	1,204,200	1,200,000	1,205,634	1,203,258		(942)			5.965	6.000	JAJO	13,323	19,455	08/07/2025	07/26/2038		
105488-AE-0	BRTPT 2025-7A B		1.C FE	2,004,000	2,000,000	2,005,535	2,003,464		(536)			5.595	5.640	JAJO	52,609		08/13/2025	07/25/2038		
12481K-AU-2	CBAM 2017-2A BR		1.C FE	5,010,000	5,000,000	5,001,897	5,000,000		(10,000)			6.005	6.100	JAJO	63,389	329,539	01/15/2025	07/17/2034		
12482J-AC-4	CBAM 2018-7A B1		1.A FE	2,005,200	2,000,000	2,000,471	2,000,000		(5,200)			5.743	5.850	JAJO	23,292	126,164	12/09/2024	07/20/2031		
12549J-BE-0	CIFC 2014-1A CR2		1.D FE	1,910,000	2,000,000	2,004,770	2,000,000					5.993	5.660	JAJO	24,972	132,444	07/25/2019	01/18/2031		
12576G-AE-3	CIFC 2025-9A B		1.D Z	4,000,000	4,000,000	4,000,000	4,000,000					5.270	5.270	JAJO			12/10/2025	01/21/2039		
13877B-AC-2	CANYC 2018-1A B		1.A FE	993,750	1,000,000	1,000,474	1,000,000					5.888	5.320	JAJO	12,759	64,334	11/16/2020	07/15/2031		
14074E-AG-6	CPTPK 2024-1A B2		1.C FE	10,000,000	10,000,000	10,087,158	10,000,000					6.146	6.140	JAJO	121,213	614,600	04/26/2024	07/20/2037		
14311D-BQ-8	CGMS 2015-1A BR3		1.A FE	2,872,500	3,000,000	3,002,817	2,920,133		12,724			5.693	7.480	JAJO	34,634	187,729	11/17/2022	07/20/2031		
14312H-BG-0	CGMS 2016-1A A2R3		1.C FE	1,000,000	1,000,000	1,002,246	1,000,000					5.481	5.610	JAJO	11,116	33,908	03/14/2025	04/20/2034		
14312H-BJ-4	CGMS 2016-1A BR3		1.F FE	7,675,000	7,675,000	7,710,944	7,675,000					5.981	6.100	JAJO	93,093	248,231	04/30/2025	04/20/2034		
14314H-BG-8	CGMS 2019-3A A2FR		1.C FE	10,000,000	10,000,000	9,914,666	10,000,000					5.685	5.680	JAJO	112,121	568,500	02/08/2024	04/20/2037		
14314L-AL-9	CGMS 2014-2RA C		2.C FE	979,800	1,000,000	1,003,301	993,515		1,941			6.913	7.290	FMAN	9,026	75,528	01/06/2022	05/15/2031		
14320C-AC-1	CGMS 2025-2A B		1.C FE	6,000,000	6,000,000	6,027,499	6,000,000					5.815	5.900	JAJO	206,575		05/01/2025	07/25/2038		
146865-AL-4	CARVL 2018-1A BR		1.A FE	3,500,000	3,500,000	3,500,948	3,500,000					5.754	5.900	JAJO	43,079	163,107	04/10/2025	07/16/2031		
14889D-AN-8	CRMN 2014-1A A2R		1.A FE	3,197,697	3,197,697	3,198,448	3,197,697					5.951	4.630	JAJO	37,534	209,568	10/16/2017	04/22/2030		
14987L-AG-6	CBAMR 2017-1A B2R2		1.C FE	10,000,000	10,000,000	9,895,861	10,000,000					5.593	5.590	JAJO	110,306	470,744	11/05/2024	01/20/2038		
15186A-AA-9	CBCF 2021-2A A1		1.A FE	5,000,000	5,000,000	4,863,505	5,000,000					3.050	3.040	JAJO	27,958	152,500	12/21/2021	01/25/2040		

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
17181W-AE-4	CIFC 2024-4A C		1.F FE	3,015,000	3,000,000	3,012,935	3,013,001		(1,999)			5.854	5.860	JAJO	37,567	48,053	08/11/2025	10/16/2037		
17182K-AE-9	CIFC 2025-5A B		1.C FE	4,000,000	4,000,000	4,015,503	4,000,000					5.950	6.020	JAJO	74,658		07/30/2025	10/15/2038		
19737L-AU-7	CECLO 2021-31A BR		1.C FE	5,000,000	5,000,000	5,005,481	5,000,000					5.481	5.620	JAJO	55,578	217,087	01/13/2025	04/20/2034		
20588A-AC-9	COVST 2024-1A B		1.C FE	10,000,000	10,000,000	10,013,961	10,000,000					5.927	6.270	JAJO	128,427	815,388	07/02/2024	07/15/2036		
22823K-AW-4	CCITY 2020-2A BR		1.F FE	3,000,000	3,000,000	3,004,649	3,000,000					6.031	6.220	JAJO	36,692	197,994	02/03/2022	04/20/2035		
22846D-AL-7	CRNPT 2020-9A BR		1.C FE	3,000,000	3,000,000	3,000,971	3,000,000					6.038	5.860	JAJO	39,757	196,800	07/07/2021	07/14/2034		
25211A-AG-4	DWOLF 2017-1A BR		1.A FE	1,852,220	1,850,000	1,850,131	1,851,171		(1,049)			5.638	5.660	JAJO	22,603	28,505	08/19/2025	10/15/2030		
26244Y-BE-5	DRSLF 2016-42A BRR		1.C FE	3,003,000	3,000,000	3,008,250	3,000,000		(3,000)			5.777	5.870	JAJO	37,553	93,589	04/30/2025	07/15/2037		
26246G-AS-2	DRSLF 2021-87A BR		1.C FE	2,511,250	2,500,000	2,510,765	2,509,367		(1,883)			5.638	5.660	FMAN	16,447	43,093	08/18/2025	08/20/2038		
26248T-AN-1	DRSLF 2021-95A CR		1.F FE	5,012,500	5,000,000	5,009,961	5,012,500					5.688	5.620	FMAN	33,184		12/23/2025	08/20/2034		
26248X-AS-3	DRSLF 2022-97A CR		1.F FE	5,017,000	5,000,000	5,020,565	5,015,972		(1,028)			5.781	5.810	JAJO	58,619	28,516	09/24/2025	10/20/2038		
26251N-AD-2	DRSLF 2018-60A C		1.B FE	487,500	500,000	501,442	500,000					6.238	5.620	JAJO	6,759	33,941	08/19/2019	07/15/2031		
282523-BF-5	GUGG4 2016-1A CR		1.D FE	3,498,250	3,500,000	3,503,343	3,512,230		(396)			7.538	7.480	JAJO	57,171	283,722	10/18/2021	10/15/2031		
28623F-AN-4	AWPT 2013-1A BR3		1.C FE	5,020,000	5,000,000	5,007,711	5,020,000					5.765	5.780	JAJO	95,583		09/17/2025	07/25/2038		
29002Q-AW-9	ELMW7 2020-4A BRR		1.C FE	2,507,500	2,500,000	2,509,134	2,503,703		(3,797)			5.593	5.640	JAJO	29,522	76,265	06/25/2025	10/17/2037		
29005B-AC-3	ELM41 2025-4A B		1.C FE	3,000,000	3,000,000	3,014,775	3,000,000					6.217	6.280	JAJO	108,652		04/17/2025	07/17/2038		
29005B-AE-9	ELM41 2025-4A C		1.F FE	3,000,000	3,000,000	3,014,265	3,000,000					6.717	6.790	JAJO	117,402		04/17/2025	07/17/2038		
29005D-AE-5	ELM42 2025-5A C		1.F FE	2,995,500	3,000,000	3,014,468	2,998,622		3,122			6.509	6.600	JAJO	113,226		04/25/2025	03/31/2038		
33835N-AC-5	MORGN 2018-3A BR		1.A FE	2,508,750	2,500,000	2,500,130	2,500,000		(8,750)			5.693	5.760	JAJO	28,862	156,441	12/11/2024	10/20/2031		
34963Q-AE-6	FCBSL 2021-3A B2		1.C FE	2,521,250	2,500,000	2,289,620	2,510,668		(2,589)			3.000	2.870	JAJO	14,792	75,000	10/22/2021	07/20/2034		
34963W-AJ-2	FCBSL 2021-5A B2		1.C FE	2,781,797	2,750,000	2,473,980	2,767,218		(3,622)			3.150	2.990	JAJO	16,363	86,625	12/03/2021	10/23/2034		
34966B-AS-5	FCBSL 2023-2A BR		1.B FE	5,567,483	5,550,000	5,570,082	5,566,112		(1,371)			5.759	5.780	JAJO	61,270	46,240	09/24/2025	07/24/2036		
38177Y-AN-2	GCBSL 2021-53A BR		1.C FE	5,000,000	5,000,000	5,001,584	5,000,000					5.679	5.750	JAJO	56,790	178,959	02/14/2025	07/20/2034		
38180N-AA-9	GOCAP 2019-44A A1R		1.A FE	7,018,200	7,000,000	7,000,270	7,013,961		(4,239)			5.454	5.480	JAJO	76,362	98,544	08/20/2025	10/21/2038		
38180U-AA-3	GOST 2025-1A B		1.C FE	10,000,000	10,000,000	9,994,524	10,000,000					5.765	6.280	JAJO	105,699	271,337	04/21/2025	04/25/2034		
39809A-AG-3	GWOLF 2018-2A C		1.G FE	1,000,900	1,000,000	994,803	1,000,648		(239)			7.391	7.450	JAJO	14,989	79,765	10/22/2021	10/20/2031		
40443W-AC-4	HLM 2024-20A B1		1.C FE	5,156,724	5,149,000	5,173,181	5,149,000		(7,724)			5.715	5.800	JAJO	55,587	162,741	04/30/2025	07/25/2037		
46145X-AS-5	INVCO 2022-2A CR		1.F FE	8,256,413	8,250,000	8,223,402	8,256,413					5.781	5.850	JAJO	96,722	39,647	12/16/2025	07/20/2035		
46149M-AN-6	INVCO 2021-2A BR		1.C FE	3,500,000	3,500,000	3,506,937	3,500,000					5.527	5.610	JAJO	41,916	22,376	08/21/2025	07/15/2034		
48250W-AJ-4	KKR 14 BR		1.A FE	2,002,500	2,000,000	2,000,924	2,000,000					5.988	6.400	JAJO	25,952	130,696	04/04/2024	07/15/2031		
48255U-AJ-3	KKR 2022-43A A1R		1.A FE	2,250,000	2,250,000	2,253,646	2,250,000					5.677	6.090	JAJO	27,677	139,924	12/15/2023	01/15/2036		
48255U-AN-4	KKR 2022-43A BR		1.C FE	2,000,000	2,000,000	2,002,529	2,000,000					6.427	6.770	JAJO	27,852	139,586	12/15/2023	01/15/2036		
48259B-AY-8	KKR 38A CR		1.E FE	5,000,000	5,000,000	5,023,182	5,000,000					5.751	5.740	JAJO	10,384		12/15/2025	01/15/2038		
50181G-BG-4	LCM 16A BR2		1.B FE	6,946,131	7,100,001	7,100,669	7,026,583		35,076			5.938	6.760	JAJO	91,361	460,372	12/16/2022	10/15/2031		
50200F-AG-4	LCM 26A C		1.D FE	2,520,150	2,650,000	2,655,089	2,650,000					5.943	5.660	JAJO	31,937	172,526	08/15/2019	01/20/2031		
50200W-AC-6	LCM 28A B		1.A FE	3,945,100	4,000,000	4,000,331	3,974,886		(7,663)			5.743	6.140	JAJO	46,584	252,328	04/28/2022	10/20/2030		
50204H-BG-5	LCM 38A AR2		1.A FE	4,500,000	4,500,000	4,511,131	4,500,000					5.108	4.990	JAJO	37,035		10/22/2025	11/04/2038		
50204H-BJ-9	LCM 38A BR2		1.C FE	3,000,000	3,000,000	3,010,747	3,000,000					5.538	5.430	JAJO	26,769		10/22/2025	11/04/2038		
51080D-AE-5	THLLS 2019-1A BR		1.B FE	1,805,850	1,800,000	1,802,091	1,801,475		(4,375)			6.188	6.230	JAJO	24,137	121,276	01/10/2022	04/15/2033		
55293L-AS-2	MCFCL 2023-1A A1R		1.A FE	15,000,000	15,000,000	15,012,335	15,000,000					5.377	5.490	JAJO	174,765	437,446	03/18/2025	04/15/2037		
55320R-AL-1	MP7 2015-1A CRR		1.A FE	3,358,276	3,354,921	3,361,917	3,356,754		(3,057)			6.343	5.140	JAJO	44,335	234,140	02/21/2020	10/18/2028		
55818Y-CJ-8	MDPK 2015-17A CR3		1.F FE	4,636,380	4,655,000	4,677,152	4,636,380					5.934	6.110	JAJO	55,250	150,204	05/05/2025	10/21/2037		
55819P-AS-8	MDPK 2019-36A B2R		1.B FE	2,850,000	2,850,000	2,578,643	2,850,000					3.470	3.470	JAJO	20,878	98,895	02/25/2022	04/15/2035		
55822R-AF-7	ATRM 13A CR2		1.F FE	4,676,500	4,676,500	4,677,898	4,676,500					5.584	5.660	JAJO	50,780	15,213	09/17/2025	11/21/2030		
55952M-AQ-6	MAGNE 2023-34A BR		1.C FE	3,000,000	3,000,000	3,007,523	3,000,000					5.427	5.530	JAJO	35,278	111,054	02/18/2025	01/15/2038		

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
55954T-BC-9	MAGNE 2022-35A BRR		1.C FE	7,000,000	7,000,000	7,000,000	7,000,000					5.251	5.240	JAJO	3,063		12/11/2025	01/25/2039		
56607K-AW-4	MP19 2020-3A BR2		1.C FE	5,000,000	5,000,000	5,012,289	5,000,000					5.531	5.600	JAJO	84,260		09/04/2025	10/19/2038		
62432L-AC-5	MVEW 2017-2A B		1.A FE	677,652	677,652	677,785	677,652					5.866	4.430	JAJO	8,503	43,599	12/15/2017	01/16/2031		
64135G-AS-7	NEUB 2022-48A CR		1.F FE	10,000,000	10,000,000	10,023,100	10,000,000					5.615	5.690	JAJO	102,949	87,656	08/25/2025	04/25/2036		
66860M-AQ-4	WOODS 2019-18A BR		1.A FE	6,611,843	6,685,000	6,686,489	6,623,669		(15,629)			6.000	6.630	FMAN	46,799	437,435	04/17/2024	05/20/2032		
66860P-AA-2	WOODS 2018-17A A		1.A FE	595,869	608,030	608,363	600,702		(829)			5.191	6.630	JAJO	6,226	35,163	06/29/2022	04/22/2031		
66860P-AG-9	WOODS 2018-17A D		2.B FE	1,447,500	1,500,000	1,500,699	1,481,890		7,190			6.981	7.540	JAJO	20,654	113,970	01/27/2022	04/22/2031		
66860T-BJ-4	WOODS 2019-20A CR2		1.F FE	5,000,000	5,000,000	4,883,296	5,000,000					5.915	6.000	JAJO	55,868	45,257	08/22/2025	10/25/2038		
67109S-AE-7	OAKC 2024-17A B2		1.C FE	15,000,000	15,000,000	14,829,176	15,000,000					5.613	5.600	JAJO	166,051	841,950	01/26/2024	04/20/2037		
67112A-AG-6	OZLM 2017-21A C		1.D FE	3,881,200	4,000,000	3,994,008	3,962,588		18,336			6.813	7.340	JAJO	55,263	295,604	01/06/2022	01/20/2031		
67112R-BE-3	OAKC 2019-3A B1R2		1.C FE	12,194,235	12,215,000	12,267,879	12,194,235					5.481	5.610	JAJO	135,776	364,191	05/05/2025	01/20/2038		
67122Y-AC-1	OCP 2025-48A B1		1.C FE	9,988,000	10,000,000	9,998,499	9,988,158		158			5.230	5.240	JAJO	13,077		11/19/2025	12/15/2038		
67570A-AG-1	OCP 2024-31A B2		1.B FE	7,000,000	7,000,000	6,904,238	7,000,000					5.566	5.560	JAJO	76,842	389,620	01/16/2024	04/20/2037		
67570Q-AK-7	OCP 2019-16A AR		1.A FE	1,666,673	1,701,989	1,702,353	1,666,673		3,224			5.198	6.450	JAJO	20,400	97,299	12/28/2022	04/10/2033		
67572Y-BS-0	OCT22 2014-1A BRR		1.A FE	1,981,780	2,014,516	2,015,278	2,014,516		(1,302)			5.581	4.660	JAJO	22,176	124,468	06/07/2019	01/22/2030		
67577L-AW-5	OCT44 2019-1A CR2		1.F FE	3,006,000	3,000,000	3,011,633	3,004,168		(1,832)			5.827	5.870	JAJO	37,878	48,246	08/07/2025	10/15/2034		
67590B-AU-4	OCT16 2013-1A BR		1.B FE	3,107,750	3,100,000	3,104,641	3,100,000		(7,750)			5.755	5.860	JAJO	37,665	196,457	12/12/2024	07/17/2030		
67590G-BL-2	OCT17 2013-1A BR2		1.C FE	627,057	636,606	636,686	636,606		(808)			5.527	4.670	JAJO	6,646	39,233	01/08/2020	01/25/2031		
67590X-AQ-5	OCT27 2016-1A CR		1.B FE	4,848,500	5,000,000	5,011,984	5,000,000					6.288	5.710	JAJO	68,131	341,948	08/22/2019	07/15/2030		
67592X-AS-9	OCT57 2021-1A CR		1.F FE	11,505,750	11,500,000	11,537,726	11,505,750					5.550	5.530	JAJO	122,346		12/16/2025	10/15/2034		
676916-AG-4	OAKC 2022-12RA B1		1.C FE	3,500,000	3,500,000	3,515,973	3,500,000					5.920	5.990	JAJO	94,352		07/07/2025	07/20/2037		
67706H-BY-3	OHALF 2013-1A B2R3		1.C FE	10,568,250	10,500,000	10,579,293	10,564,342		(3,908)			6.122	6.010	JAJO	121,420	321,405	06/10/2025	04/23/2037		
67707B-AM-2	OAKC 2017-15A B2R		1.C FE	10,000,000	10,000,000	9,971,539	10,000,000					5.870	5.860	JAJO	115,769	587,000	02/16/2024	04/20/2037		
67707C-BE-7	OAKC 2014-10RA B1R2		1.C FE	5,000,000	5,000,000	5,007,532	5,000,000					5.361	5.470	JAJO	53,616	179,054	02/18/2025	04/20/2038		
69355E-AY-1	PPMC 2019-3A BR2		1.B FE	2,000,000	2,000,000	2,000,179	2,000,000					5.531	5.520	JAJO	6,146		12/05/2025	07/17/2034		
69690E-AC-3	PSTAT 2024-3A A2		1.B FE	1,254,650	1,250,000	1,253,069	1,250,539		(4,111)			5.519	5.580	FMAN	10,349	76,347	01/14/2025	08/08/2032		
69702E-AQ-8	PLMRS 2021-4A BR		1.C FE	3,000,000	3,000,000	3,011,931	3,000,000					5.627	5.720	JAJO	36,578	52,253	06/05/2025	07/15/2038		
70018Q-AN-5	PAIA 2021-2A CR		1.F FE	6,400,000	6,400,000	6,413,683	6,400,000					5.488	5.480	JAJO	22,439		12/02/2025	07/15/2034		
70537A-AE-2	PBSPK 2024-1A B2		1.C FE	15,000,000	15,000,000	14,940,114	15,000,000					5.803	5.790	JAJO	169,254	870,450	02/12/2024	04/21/2037		
72132Y-BA-2	PIPK 2020-6A BRR		1.B FE	400,000	400,000	400,091	400,000					5.324	5.460	FMAN	2,603	17,372	02/05/2025	05/18/2034		
74923V-AQ-3	RAD 2023-22A A2R		1.C FE	4,000,000	4,000,000	4,001,243	4,000,000					5.370	5.360	JAJO	9,552		12/03/2025	10/20/2040		
74983D-AS-6	RACEP 2016-10A B1R		1.A FE	4,845,000	5,000,000	5,001,651	4,891,177		21,424			5.777	7.400	JAJO	54,561	320,885	03/13/2023	07/25/2031		
77341Q-AA-6	RTCF 2022-1A A		1.A FE	6,500,000	6,500,000	6,366,095	6,500,000					3.526	3.520	JAJO	45,201	229,190	02/10/2022	04/20/2040		
77587A-AJ-5	RMRK 2018-1A C		1.D FE	3,000,000	3,000,000	3,016,813	3,000,000					6.093	5.030	JAJO	37,067	199,863	03/29/2018	04/20/2031		
80349B-BF-3	SARAT 2013-1A BR3		1.A FE	3,500,000	3,500,000	3,501,966	3,500,000					5.943	5.510	JAJO	42,180	227,865	02/11/2021	04/20/2033		
81125Q-AG-7	SCUL 37A C		1.E FE	7,000,000	7,000,000	7,032,187	7,000,000					5.838	5.910	JAJO	32,922		10/23/2025	01/15/2039		
817940-AG-4	SERPK 2025-1A B		1.C FE	1,000,000	1,000,000	1,003,037	1,000,000					5.921	5.990	JAJO	18,257		08/01/2025	10/24/2038		
81881Q-AU-0	SHACK 2013-3A BR		1.A FE	335,473	335,641	335,966	335,641		(728)			5.738	5.160	JAJO	4,174	21,083	04/23/2021	07/15/2030		
83607E-AG-7	SNDPT 2014-1RA D		2.C FE	6,687,614	6,693,000	6,659,535	6,689,252		1,638			7.243	7.360	JAJO	100,998	134,402	08/13/2025	07/18/2031		
83609T-AE-7	SNDPT 2017-4A B		1.A FE	3,487,750	3,500,000	3,508,636	3,500,000					5.943	4.840	JAJO	42,180	227,865	12/12/2017	01/21/2031		
83609Y-AE-6	SNDPT 2013-3RA B		1.A FE	3,250,000	3,250,000	3,251,821	3,250,000					5.893	5.280	JAJO	39,370	211,908	11/18/2020	04/18/2031		
83616K-AA-5	SNDPT 2022-1A A		1.A FE	3,895,200	4,000,000	4,000,539	3,895,200		(4,848)			5.205	6.380	JAJO	39,330	233,399	01/12/2023	04/25/2035		
83617J-AG-4	BRTPT 2024-6A C		1.F FE	2,008,000	2,000,000	2,009,470	2,007,661		(339)			5.977	6.000	JAJO	25,902	32,545	09/24/2025	01/15/2038		
83617P-AE-5	SNDPT 2025-2A B		1.C FE	1,102,200	1,100,000	1,102,836	1,102,096		(104)			5.577	5.620	JAJO	13,293	30,569	09/11/2025	04/15/2038		
85817E-AY-9	STCR 2019-2A CRR		1.F FE	2,002,500	2,000,000	2,003,102	2,000,000		(2,500)			5.727	5.810	JAJO	24,819	61,884	06/03/2025	07/15/2032		

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
87166V-BA-5	SYMP 2018-20A CR2		1.D FE	10,000,000	10,000,000	10,023,324	10,000,000					5.854	6.170	JAJO	125,222	642,202	06/10/2024	01/16/2032		
87167Q-AU-2	SYMP 2020-24A BR		1.C FE	10,000,000	10,000,000	10,021,302	10,000,000					5.798	5.870	JAJO	170,744		08/26/2025	10/23/2035		
87167W-DG-7	SYMP 2021-25A CR		1.F FE	12,960,360	12,950,000	12,988,845	12,960,360					5.494	5.460	JAJO	57,319		12/18/2025	04/19/2034		
871987-AL-7	SYMP 2024-42A B2		1.C FE	10,000,000	10,000,000	9,993,089	10,000,000					5.903	5.890	JAJO	121,339	590,300	02/13/2024	04/17/2037		
87229W-AW-1	TSYMP 2016-1A DR2		2.C FE	5,000,000	5,000,000	5,037,525	5,000,000					7.298	7.390	JAJO	81,096	391,168	10/29/2021	10/13/2032		
87268V-AJ-4	TPGCLO 2025-2A C		1.F FE	5,000,000	5,000,000	5,022,843	5,000,000					5.817	5.890	JAJO	22,623		10/27/2025	01/21/2039		
89300J-BJ-6	TRAL 2018-5A C1RR		1.F FE	3,500,000	3,500,000	3,500,049	3,500,000					5.881	6.010	JAJO	41,743	131,091	03/06/2025	10/20/2034		
89640A-AY-2	TRNTS 2019-10A B1R2		1.C FE	5,000,000	5,000,000	5,009,699	5,000,000					5.507	5.500	JAJO	20,655		11/26/2025	01/15/2035		
89640A-BA-3	TRNTS 2019-10A CR2		1.F FE	7,000,000	7,000,000	7,032,598	7,000,000					5.807	5.800	JAJO	30,492		11/26/2025	01/15/2035		
89640H-AS-0	TRNTS 2023-22A CR		1.F FE	6,512,000	6,500,000	6,530,897	6,511,105		(895)			5.881	5.940	JAJO	77,523	69,117	09/24/2025	03/20/2038		
89640Y-BS-2	TRNTS 2017-6A B1R4		1.C FE	7,500,000	7,500,000	7,510,107	7,500,000					5.515	5.590	JAJO	78,135	14,417	09/30/2025	01/25/2034		
89641C-AP-6	TRNTS 2017-7A CR		1.F FE	1,000,000	1,000,000	1,005,523	1,000,000					6.377	6.430	JAJO	12,045	70,294	11/05/2021	01/25/2035		
89641J-AU-0	TRNTS 2018-9A CRR		1.A FE	3,837,200	4,000,000	4,014,728	3,907,317		(7,251)			6.393	7.700	JAJO	51,856	278,617	05/11/2022	01/20/2032		
89642D-AN-8	TRNTS 2021-16A C2		1.F FE	2,509,375	2,500,000	2,266,509	2,505,566		(939)			3.422	3.370	JAJO	16,872	85,550	12/01/2021	07/20/2034		
89642R-AE-7	TRNTS 2018-8A C		1.A FE	5,436,750	5,500,000	5,532,792	5,443,884		(40,718)			6.243	6.880	JAJO	69,629	374,757	04/26/2022	07/20/2031		
915328-AW-8	UPLND 2016-1A A2R		1.A FE	494,375	500,000	500,260	500,000					5.793	4.800	JAJO	5,874	31,794	08/19/2019	04/20/2031		
92325Q-AN-7	VENTR 2018-32A D		2.A FE	2,762,375	2,750,000	2,680,822	2,762,301		(74)			7.102	7.030	JAJO	40,692		11/10/2025	07/18/2031		
92329N-AU-4	VENTR 2013-13A DR		1.D FE	3,288,787	3,288,787	3,313,700	3,288,787					7.299	7.280	MJSD	14,671	261,291	09/22/2021	09/10/2029		
92331L-AY-6	VENTR 2015-22A CR		1.B FE	5,010,000	5,000,000	5,027,363	5,000,000					6.088	6.390	JAJO	65,964	331,810	06/06/2024	01/15/2031		
92331L-BA-7	VENTR 2015-22A DR		2.B FE	4,457,000	4,500,000	4,487,911	4,463,347		6,347			6.938	7.370	JAJO	67,655	84,285	08/18/2025	01/15/2031		
92331N-AE-6	VENTR 2017-30A B		1.A FE	3,000,000	3,000,000	3,001,769	3,000,000					5.788	4.580	JAJO	37,628	189,961	10/31/2017	01/15/2031		
92331N-AG-1	VENTR 2017-30A C		1.C FE	2,906,250	3,000,000	3,008,591	3,000,000					6.138	5.660	JAJO	39,903	200,607	12/19/2019	01/15/2031		
92333C-AG-3	VENTR 2024-50A B1		1.C FE	9,528,500	9,500,000	9,517,805	9,526,290		(2,210)			5.681	5.710	JAJO	109,450	147,097	09/11/2025	10/20/2037		
92338V-AE-1	BVSTAT 2024-1A C		1.F FE	12,500,000	12,500,000	12,525,000	12,500,000					5.831	6.420	JAJO	147,816	1,056,251	06/21/2024	07/20/2032		
92340Y-AS-0	VENTR 2023-48A BR		1.C FE	10,150,000	10,150,000	10,109,382	10,150,000					5.487	5.480	JAJO	21,662		12/04/2025	10/20/2036		
92915Q-BL-6	VOYA 2017-3A BRR		1.F FE	2,598,960	2,600,000	2,612,196	2,598,960					5.931	6.060	JAJO	31,273	83,434	04/29/2025	04/20/2034		
92917A-AE-6	VOYA 2018-1A B		1.F FE	2,200,200	2,280,000	2,285,630	2,280,000					5.943	5.480	JAJO	27,854	148,438	08/14/2019	04/19/2031		
94951C-AC-9	WELF 2024-2A B1		1.C FE	1,002,000	1,000,000	1,003,375	1,000,868		(1,132)			5.578	5.640	FMAN	5,734	48,453	08/04/2025	02/25/2038		
97314E-AE-6	WINDR 2019-2A BR		1.C FE	2,500,000	2,500,000	2,504,558	2,500,000					5.877	6.050	JAJO	31,836	160,541	02/04/2022	01/15/2035		
97314E-AG-1	WINDR 2019-2A CR		1.F FE	2,500,000	2,500,000	2,503,913	2,500,000					6.177	6.350	JAJO	33,461	168,145	02/04/2022	01/15/2035		
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)				942,960,864	945,557,576	944,506,750	944,527,221		99,413			XXX	XXX	XXX	10,393,975	29,756,078	XXX	XXX	269,833	XXX
00240*-AA-8	AG DIRECT LENDING FUND V LP CLASS A		2.C PL	15,810,888	15,810,888	15,845,672	15,810,888					8.338	8.400	JAJO	193,315	920,981	12/18/2025	06/30/2033	16,143,188	
00240*-AB-6	AG DIRECT LENDING FUND V LP CLASS B		4.A PL	5,880,445	5,880,445	5,887,678	5,880,445					9.488	9.570	JAJO	82,146	392,106	12/18/2025	06/30/2033	6,021,080	
00240*-AC-4	AG DIRECT LENDING FUND V LP CLASS C		4.B PL	2,965,891	2,965,891	2,971,170	2,965,891					10.438	10.530	JAJO	78,138	225,079	12/18/2025	06/30/2033	3,043,924	
00840C-AA-5	ANGELO GORDON ABC FUND CLASS A NOTE		2.C PL	21,906,958	21,906,958	20,141,038	21,906,958					4.250	4.250	MJSD	2,551	922,937	02/27/2025	12/31/2031	22,141,632	
00840C-AB-3	ANGELO GORDON ABC FUND CLASS B NOTE		3.B PL	4,954,011	4,954,011	4,570,769	4,954,011					5.250	5.250	MJSD	713	259,114	02/27/2025	12/31/2031	5,019,567	
03666#-AA-3	ANTARES LS CL A		1.G PL	8,532,220	8,532,220	8,437,683	8,532,220					6.221	6.240	MJSD	129,602	223,234	12/23/2025	12/04/2038	8,601,446	
03666#-AB-1	ANTARES LS CL B		2.C PL	3,878,282	3,878,282	3,832,596	3,878,282					7.771	7.780	MJSD	72,880	124,431	12/23/2025	12/04/2038	3,917,587	
03666#-AC-9	ANTARES LS CL C		3.C PL	1,163,484	1,163,484	1,146,672	1,163,484					10.421	10.400	MJSD	29,029	49,106	12/23/2025	12/04/2038	1,179,297	
03842V-AB-3	AOFIT 2021-A B		1.G FE	3,699,665	3,700,000	3,453,197	3,699,866		43			2.400	2.400	MON	3,453	88,800	09/29/2021	07/17/2046		
03842V-AC-1	AOFIT 2021-A C		2.C FE	6,499,007	6,500,000	6,008,591	6,499,647		138			3.140	3.140	MON	7,937	204,100	09/29/2021	07/17/2046		
04010*-AA-8	ARESSE - PROJECT MARS		1.G PL	40,774	40,774	40,709	40,774					7.104	7.070	MJSD		1,113	05/29/2025	04/14/2039		
04651@-AA-0	BLUE OWL ASSET INCOME FUND - CL A SR SE		1.G PL	9,868,605	9,868,605	9,732,320	9,868,605					6.000	5.900	MJSD	175,361	541,224	06/20/2025	01/28/2038	9,939,330	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
04651@-AB-8	BLUE OWL ASSET INCOME FUND - CL B SR SE		2.C PL	5,921,163	5,921,163	5,977,473	5,921,163					7.500	7.390	MJSD	131,521	405,918	06/20/2025	01/28/2038	5,974,206	
05351K-AF-6	AVCCT 2024-1A B		1.D FE	5,499,678	5,500,000	5,530,092	5,499,869		68			5.550	5.550	MON	13,567	305,250	09/06/2024	04/15/2030		
05369L-AF-4	AVID 2021-1 F		4.B FE	3,999,126	4,000,000	3,831,226	3,999,947		177			5.160	5.160	MON	9,173	206,400	10/13/2021	10/16/2028		
05494L-AD-7	BHG 2025-2CON D		2.C FE	6,524,380	6,500,000	6,490,764	6,522,966		(1,414)			5.950	5.870	MON	15,040	132,140	08/12/2025	09/17/2036		
05553D-AC-5	BHG 2022-B C		1.G FE	7,344,926	7,336,146	7,362,612	7,342,203		(4,210)			5.390	5.220	MON	15,377	301,988	08/26/2025	06/18/2035		
07324Y-AB-5	BAYC 2006-2A A1		2.A FE	768,340	868,181	844,573	815,798		20,116			4.191	7.330	MON	708	35,071	05/08/2014	07/25/2036		
08860A-AB-5	BHG 2025-1CON B		1.D FE	6,285,280	6,286,419	6,325,301	6,285,478		(1,355)			5.260	5.260	MON	12,859	251,673	03/06/2025	04/17/2036		
08860A-AC-3	BHG 2025-1CON C		1.G FE	3,999,082	4,000,000	4,022,134	3,999,313		231			5.560	5.560	MON	8,649	169,271	03/06/2025	04/17/2036		
08860A-AD-1	BHG 2025-1CON D		2.C FE	3,999,703	4,000,000	4,077,118	3,999,795		92			6.340	6.340	MON	9,862	193,018	03/06/2025	04/17/2036		
08862B-AD-7	BHG 2021-B D		1.C FE	1,169,556	1,170,000	1,127,704	1,169,851		73			3.170	3.170	MON	1,442	37,089	09/10/2021	10/17/2034		
08862H-AB-8	BHG 2024-1CON B		1.D FE	4,863,182	4,863,256	5,005,193	4,863,190		(5,674)			6.490	6.490	MON	12,274	315,625	03/06/2024	04/17/2035		
08891*-AA-3	BROOKFIELD INFRASTRUCTURE DEBT FUND III		1.G PL	6,327,505	6,327,505	5,836,174	6,327,505					5.000	4.990	JAJO	65,025	241,989	12/11/2025	12/31/2044	6,394,295	
08891*-AB-1	BROOKFIELD INFRASTRUCTURE DEBT FUND III		2.B PL	2,277,113	2,277,113	2,172,252	2,277,113					6.000	5.990	JAJO	28,208	139,978	12/11/2025	12/31/2044	2,305,956	
08891*-AC-9	BROOKFIELD INFRASTRUCTURE DEBT FUND III		3.B PL	3,795,191	3,795,191	3,513,436	3,795,191					7.000	6.980	JAJO	270,741	123,224	12/11/2025	12/31/2044	3,851,276	
09589#-AD-8	BLUE OWL GP STAKES IV FINANCING SPV LLC		1.B PL	10,670,000	10,670,000	10,670,000	10,670,000					5.700	5.700	JAJO	103,054		10/29/2025	10/30/2035	10,822,048	
12663J-AC-5	CNH 2022-B A3		1.A FE	941,637	952,464	952,061	948,238		9,781			3.890	5.010	MON	1,647	37,051	11/01/2024	11/15/2027		
12675E-AE-8	CNH 2025-B A4		1.A FE	1,999,868	2,000,000	2,025,139	1,999,878		10			4.430	4.430	MON	3,938	35,194	07/16/2025	01/18/2033		
14318D-AF-6	CARMX 2023-1 C		1.C FE	2,749,102	2,750,000	2,778,867	2,749,677		203			5.190	5.190	MON	6,343	142,725	01/19/2023	01/16/2029		
14318M-AG-4	CARMX 2022-3 C		1.A FE	4,234,823	4,236,000	4,256,780	4,235,665		253			4.980	4.980	MON	9,376	210,953	07/12/2022	02/15/2028		
14687P-AJ-4	CRVNA 2020-N1A E		1.A FE	491,763	491,884	491,937	491,879		(1,796)			5.200	5.200	MON	1,137	25,578	03/11/2020	07/15/2027		
14856#-AK-8	CASTLELAKE SENIOR LOAN		2.B PL	20,322,000	20,322,000	21,895,329	20,322,000					8.500	8.380	JAJO	435,392	1,451,506	01/01/2025	08/06/2031	20,389,215	
14856#-AL-6	CASTLELAKE SUBORDINATED		2.C PL	20,322,000	20,322,000	22,767,753	20,322,000					10.500	10.350	JAJO	537,837	1,793,037	01/01/2025	08/06/2031	20,405,030	
14856#-AM-4	CASTLELAKE PREFERRED INTEREST		3.B PL	16,935,000	16,935,000	18,742,981	16,935,000					12.000	11.940	JAJO	512,226	1,707,654	01/01/2025	08/06/2074	17,014,076	
18978J-AB-4	CNH 2024-B A2A		1.A FE	237,156	237,175	237,430	237,173		(936)			5.420	5.420	MON	571	12,855	05/14/2024	10/15/2027		
193938-AA-5	CASL 2023-A A1		1.A FE	1,017,154	1,017,154	1,034,947	1,017,154					5.631	6.260	MON	1,114	64,212	05/09/2023	05/25/2055		
194204-AA-1	CASL 2017-A A1		1.B FE	458,747	458,747	462,728	458,747					5.496	5.570	MON	490	27,990	07/11/2017	11/26/2046		
19421U-AA-2	CASL 2019-A A1		1.A FE	728,111	731,649	733,915	731,649		(399)			5.246	3.980	MON	746	42,786	06/26/2019	12/28/2048		
19423D-AA-8	CASL 2018-A A1		1.D FE	463,415	463,415	463,677	463,415					5.046	3.610	MON	455	26,160	06/12/2018	12/26/2047		
20267T-AB-8	CBSLT 2016-A A2		1.A FE	118,917	118,917	119,533	118,917					6.046	3.640	MON	140	7,919	04/15/2016	05/25/2040		
20267T-AC-6	CBSLT 2016-A B		1.B FE	374,433	388,126	378,653	374,433					4.000	5.040	MON	259	15,525	04/15/2016	05/25/2040		
23292H-AC-5	DLLAA 2023-1A A3		1.A FE	793,521	793,567	801,976	793,556		(535)			5.640	5.640	MON	1,368	44,757	07/25/2023	02/22/2028		
23298@-AC-7	DLLMT 2023-1A A3		1.A FE	1,945,021	1,932,790	1,941,118	1,936,525		(12,161)			5.340	4.730	MON	3,154	103,211	10/16/2024	03/22/2027		
23324@-AB-7	DLLAA 2025-1A A2		1.A FE	2,281,911	2,282,039	2,290,332	2,281,983		(1,486)			4.700	4.700	MON	3,277	97,722	01/14/2025	10/20/2027		
23345A-AG-8	DTAOT 2022-2A D		1.E FE	2,827,012	2,851,630	2,862,720	2,843,314		11,236			5.460	6.010	MON	6,920	155,699	07/22/2024	03/15/2028		
23346M-AB-2	DLLAD 2024-1A A2		1.A FE	2,165,909	2,166,140	2,175,727	2,166,083		(6,129)			5.500	5.500	MON	3,640	119,138	05/07/2024	08/20/2027		
23386B-AC-2	DTRT 2023-1 A3		1.A FE	1,634,292	1,634,317	1,642,520	1,634,316		(4,347)			5.900	5.900	MON	4,286	96,425	09/20/2023	03/15/2027		
24702E-AC-4	DEFT 2023-3 A3		1.A FE	1,966,175	1,966,308	1,976,520	1,966,288		(5,839)			5.930	5.930	MON	2,915	116,602	10/10/2023	04/23/2029		
24702G-AE-5	DEFT 2024-1 A3		1.A FE	1,439,774	1,422,987	1,433,141	1,428,286		(9,677)			5.390	4.640	MON	1,917	76,699	10/09/2024	03/22/2030		
24703U-AJ-2	DEFT 2025-1 C		1.F FE	2,599,426	2,600,000	2,646,445	2,599,544		118			5.250	5.250	MON	3,413	87,588	04/23/2025	02/24/2031		
24703U-AL-7	DEFT 2025-1 D		2.B FE	2,199,462	2,200,000	2,246,234	2,199,607		145			5.640	5.640	MON	3,102	79,618	04/23/2025	08/22/2031		
24704E-AC-2	DEFT 2024-2 A2		1.A FE	2,809,221	2,809,221	2,814,276	2,809,221					4.690	4.690	MON	3,294	131,752	11/21/2024	08/22/2030		
252153-AA-9	DEXT 2025-2 A1		1.D Z	10,000,000	10,000,000	10,000,612	10,000,000					3.964	3.910	MON	17,618		12/11/2025	11/16/2026		
252153-AF-8	DEXT 2025-2 D		2.C FE	4,999,193	5,000,000	5,001,221	4,999,202		9			5.450	5.450	MON	11,354		12/11/2025	10/15/2036		
25216B-AD-4	DEXT 2023-1 C		1.D FE	2,679,625	2,600,000	2,685,158	2,653,829		(25,796)			7.130	5.420	MON	8,239	123,587	05/08/2025	09/15/2032		
25216C-AB-6	DEXT 2023-2 A2		1.A FE	626,091	622,174	625,458	623,524		(6,830)			6.560	5.670	MON	1,814	40,815	12/16/2024	05/15/2034		

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
26253W-AG-3	DTAOT 2021-4A D		1.E FE	1,408,304	1,498,133	1,488,230	1,467,779		51,911			1.990	8.120	MON	1,325	29,813	07/01/2024	09/15/2027		
28165A-AA-7	EDVES 2022-A A		1.A FE	2,823,071	2,894,698	2,918,920	2,856,129		16,834			5.250	6.020	MON	2,533	151,972	09/19/2022	11/25/2040		
28166L-AB-0	EDVES 2021-A B		1.F FE	8,117,776	8,200,000	7,009,711	8,147,428		6,571			3.500	3.600	MON	4,783	287,000	03/01/2021	11/25/2050		
28416L-AD-4	EHGVT 2021-A D		3.B FE	887,809	888,014	847,905	888,342		(750)			3.320	3.290	MON	491	29,482	10/13/2021	08/27/2035		
31568B-AA-2	FFAS 2025-1A A		1.G PL	9,999,773	10,000,000	10,010,290	9,999,878		105			5.807	5.800	MON	58,070		11/19/2025	12/17/2031		
33845P-AG-9	FCAT 2022-3 C		1.F FE	999,854	1,000,000	999,416	999,981		37			4.990	4.990	MON	2,218	49,900	08/11/2022	07/17/2028		
34533B-AA-8	FORDR 2024-1 A		1.A FE	2,024,766	2,000,000	2,050,992	2,020,795		(3,971)			4.870	4.510	MON	4,329	64,933	05/06/2025	08/15/2036		
34535V-AB-0	FORDO 2024-D A2A		1.A FE	528,790	528,816	530,050	528,808		(602)			4.590	4.590	MON	1,079	24,273	11/19/2024	10/15/2027		
35040W-AB-3	FFIN 2025-1A B		1.D FE	6,822,498	6,823,716	6,897,649	6,822,722		(104)			5.260	5.260	MON	15,952	270,193	03/07/2025	04/15/2050		
35040W-AC-1	FFIN 2025-1A C		1.G FE	3,898,185	3,899,266	3,952,175	3,898,381		5			5.550	5.550	MON	9,618	162,908	03/07/2025	04/15/2050		
35040W-AD-9	FFIN 2025-1A D		2.C FE	3,898,563	3,899,266	3,938,976	3,898,911		127			6.090	6.090	MON	10,554	178,759	03/07/2025	04/15/2050		
35042T-AD-4	FFIN 2025-3A D		2.C FE	6,999,856	7,000,000	6,986,910	6,999,905		49			5.710	5.710	MON	17,764	38,860	11/03/2025	08/15/2052		
36209@-AA-9	GDLC FEEDER FUND LP - NOTES		2.C PL	39,375,000	39,375,000	40,134,544	39,375,000					7.160	7.330	JAJO	754,838	3,004,140	03/25/2025	07/01/2031	40,087,721	
362585-AE-1	GMCAR 2022-2 B		1.A FE	10,160,541	10,265,000	10,251,189	10,211,189		48,283			3.770	4.340	MON	16,125	328,085	06/16/2025	04/17/2028		
379428-AA-9	GLOBAL INFR DEBT ISSUER II LP - NOTE		2.B PL	9,166,686	9,166,686	9,420,970	9,166,686					7.000	6.890	MJSD	158,694	202,444	10/22/2025	11/24/2036	9,226,595	
38013J-AD-5	GMCAR 2023-1 A3		1.A FE	2,097,316	2,092,331	2,097,561	2,096,906		(1,481)			4.660	4.120	MON	4,063	16,157	11/04/2025	02/16/2028		
38237A-AA-0	GOOD 2023-2GS A		1.G FE	3,987,462	4,124,667	3,861,558	3,999,669		11,297			5.700	6.250	MON	7,184	235,106	05/12/2023	05/20/2055		
38237K-AA-8	GOOD 2022-2CS A		2.C FE	3,738,605	3,788,859	3,372,727	3,745,606		1,220			4.000	4.190	MON	4,631	151,554	04/13/2022	04/20/2049		
38237T-AA-9	GOOD 2022-3CS A		2.C FE	767,255	767,579	698,216	767,321		(166)			4.950	4.950	MON	950	37,995	07/12/2022	07/20/2049		
38237V-AA-4	GOOD 2023-1GS A		2.C FE	2,581,454	2,582,243	2,411,598	2,581,528		(558)			5.520	5.520	MON	4,355	142,540	01/25/2023	02/22/2055		
38411W-AA-0	GPIF 2025-1A A		1.A FE	8,550,000	8,550,000	8,563,898	8,550,000					5.483	5.480	MON	40,901	121,031	08/27/2025	08/15/2028		
39571W-AF-3	GSKY 2025-3A D		2.B FE	12,497,610	12,500,000	12,317,723	12,497,689		79			5.150	5.150	MON	10,729	55,434	11/19/2025	12/27/2060		
43283B-AB-9	HGVT 2022-1D B		1.G FE	963,602	963,761	960,187	963,602		(956)			4.100	4.100	MON	1,207	39,514	04/12/2022	06/20/2034		
43283Y-AB-9	HGVT 2024-1B B		1.F FE	1,960,460	1,960,823	1,986,938	1,960,460		(2,963)			5.990	5.990	MON	5,220	117,453	04/15/2024	09/15/2039		
432917-AA-0	HGVT 2023-1A A		1.A FE	2,115,060	2,115,544	2,149,297	2,115,060		(3,896)			5.720	5.720	MON	2,017	121,009	08/01/2023	01/25/2038		
44418#-AA-8	HUDSON WATERFRONT CREDIT SPV I LP		1.F PL	4,637,795	4,637,795	4,637,795	4,637,795					6.136	6.220	JAJO	43,202		12/19/2025	02/15/2030		
458044-AA-2	INSURANCE PRIVATE CREDIT I LLC - CLASS		1.D FE	4,047,986	4,047,986	4,051,507	4,047,986					6.377	6.460	JAJO	48,980	284,548	05/12/2023	06/25/2034	4,077,632	
458044-AB-0	INSURANCE PRIVATE CREDIT I LLC - CLASS		2.A FE	2,775,000	2,775,000	2,779,301	2,775,000					7.377	7.470	JAJO	38,668	223,355	05/12/2023	06/25/2034	2,798,510	
45804G-AA-5	INSURANCE PRIVATE CREDIT IV LLC CLASS A		1.C FE	4,728,750	4,728,750	4,728,750	4,728,750					5.960	5.960	FMAN	7,047		12/23/2025	02/04/2038	4,800,784	
45804G-AB-3	INSURANCE PRIVATE CREDIT IV LLC CLASS B		2.C FE	1,382,250	1,382,250	1,382,250	1,382,250					7.760	7.760	FMAN	2,682		12/23/2025	02/04/2038	1,409,664	
47786W-AB-6	JDOT 2024-B A2A		1.A FE	316,362	316,380	316,852	316,378		(1,098)			5.420	5.420	MON	762	17,148	06/11/2024	05/17/2027		
50117K-AC-4	KCOT 2023-1A A3		1.A FE	1,987,708	2,030,458	2,038,445	2,022,863		17,756			5.020	6.080	MON	4,530	101,929	10/18/2023	06/15/2027		
000000-00-0	LCP VI BORROWER LLC		1.D Z	14,087,786	14,087,786	14,088,913	14,087,786					5.772	5.670	MON	70,798	66,688	12/19/2025	10/10/2026		
51507K-AB-2	LFT 2020-2A B		1.F FE	1,599,463	1,600,000	1,555,213	1,599,855		83			3.540	3.540	MON	1,573	56,640	10/21/2020	04/21/2031		
51507K-AC-0	LFT 2020-2A C		2.A FE	2,549,812	2,550,000	2,519,061	2,549,955		34			4.300	4.300	MON	3,046	109,650	10/21/2020	04/21/2031		
51507K-AD-8	LFT 2020-2A D		3.A FE	2,499,067	2,500,000	2,495,727	2,499,671		149			6.770	6.770	MON	4,701	169,250	10/21/2020	04/21/2031		
52603D-AC-7	LFT 2024-1A C		1.G FE	5,999,780	6,000,000	6,098,752	5,999,851		47			6.400	6.400	MON	11,733	384,000	01/23/2024	06/21/2032		
52603D-AD-5	LFT 2024-1A D		2.C FE	6,052,187	6,000,000	6,113,170	6,035,912		(10,320)			7.210	6.990	MON	13,218	432,600	05/24/2024	06/21/2032		
52604D-AD-4	LFT 2021-2A D		3.B FE	4,519,094	4,520,000	4,191,073	4,519,606		140			4.460	4.460	MON	6,160	201,592	10/15/2021	04/20/2032		
52604Q-AA-1	LFT 2025-1A A		1.A FE	2,999,357	3,000,000	3,033,647	2,999,461		104			4.940	4.940	MON	4,528	86,450	05/15/2025	09/20/2034		
52604Q-AB-9	LFT 2025-1A B		1.D FE	1,999,966	2,000,000	2,031,659	1,999,970		4			5.330	5.330	MON	3,257	62,183	05/15/2025	09/20/2034		
52607M-AD-1	LFT 2021-1A D		3.B FE	5,987,637	5,750,000	5,463,427	5,853,409		(33,554)			5.050	4.390	MON	8,873	290,375	10/20/2021	11/20/2031		
55400U-AC-7	MVWOT 2022-1A C		2.B FE	1,369,842	1,370,128	1,376,198	1,372,314		(1,729)			5.230	5.160	MON	2,190	71,658	05/12/2022	11/21/2039		
567920-AB-9	MFIT 2025-AA B		1.D FE	3,999,652	4,000,000	4,052,912	3,999,691		39			5.330	5.330	MON	6,514	119,629	05/21/2025	05/20/2038		
567928-AB-2	MFIT 2024-AA B		1.D FE	3,499,934	3,500,000	3,565,385	3,499,970		10			5.680	5.680	MON	6,074	198,800	07/30/2024	09/22/2036		

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
567928-AC-0	MFIT 2024-AA C		1.G FE	3,438,906	3,440,000	3,543,803	3,439,246		228			6.000	6.000	MON	6,307	206,400	07/30/2024	09/22/2036		
56848D-AD-1	MFIT 2021-AA D		2.C FE	2,498,833	2,500,000	2,432,471	2,499,678		178			3.830	3.830	MON	2,926	95,750	03/05/2021	03/20/2036		
57108Q-AD-5	MFT 2021-3A D		2.C FE	1,688,260	1,811,681	1,792,430	1,779,402		71,847			2.530	8.100	MON	2,037	45,836	06/06/2024	12/15/2031		
57108U-AB-0	MFT 2023-4A B		2.C FE	5,292,363	5,125,000	5,292,567	5,210,637		(46,528)			8.150	7.050	MON	18,564	417,687	02/23/2024	12/15/2033		
57109K-AD-7	MFT 2022-1A D		2.C FE	3,296,518	3,531,442	3,489,912	3,455,169		106,301			3.390	8.150	MON	5,321	119,716	02/23/2024	04/15/2032		
57109R-AD-2	MFT 2023-3A D		2.C FE	5,147,852	5,000,000	5,133,599	5,072,679		(50,054)			8.040	6.840	MON	17,867	402,000	06/07/2024	09/15/2033		
60510M-BE-7	MLANE 2024-B A		1.C FE	4,999,510	5,000,000	5,034,664	4,999,869		194			5.880	5.880	MON	13,067	325,850	10/30/2024	01/15/2030		
61945V-AA-9	MSAIC 2023-1A A		1.F FE	1,469,715	1,474,057	1,383,165	1,470,272		222			5.320	5.370	MON	2,396	78,420	02/08/2023	06/20/2053		
62880A-AA-0	NB SPECIALTY FINANCE INSURANCE SPV III		1.G PL	3,517,390	3,517,390	3,547,393	3,517,390					6.000	5.780	MJSD	52,219	146,904	11/05/2025	10/31/2028	3,534,977	
62880A-AB-8	NB SPECIALTY FINANCE INSURANCE SPV III		2.C PL	1,758,695	1,758,695	1,779,676	1,758,695					7.000	6.740	MJSD	30,461	85,694	11/05/2025	10/31/2028	1,768,954	
63890B-AC-0	NAVSL 2018-EA B		1.B FE	6,999,560	7,000,000	6,943,406	6,999,913		34			4.440	4.440	MON	13,813	310,800	11/06/2018	12/15/2059		
63938P-BW-8	NAVMT 2024-1 A		1.A FE	6,837,301	6,798,000	6,831,784	6,826,978		(10,323)			5.590	4.230	MON	6,333	63,335	11/19/2025	04/25/2029		
63940U-AD-6	NAVSL 2018-DA B		1.B FE	6,997,120	7,000,000	6,858,129	6,998,598		221			4.570	4.570	MON	14,218	319,900	10/18/2018	12/15/2059		
63941K-AC-9	NAVSL 2020-CA A2B		1.A FE	3,059,730	3,059,730	3,085,200	3,059,730					5.464	4.140	MON	7,896	184,906	03/10/2020	11/15/2068		
63942A-AB-2	NAVSL 2020-1A A1B		1.A FE	1,816,135	1,853,273	1,842,616	1,816,135		7,249			4.864	6.300	MON	4,257	100,754	04/20/2023	04/15/2069		
64034Y-AD-3	NSLT 2021-DA C		1.F FE	5,348,491	5,350,000	4,669,340	5,348,973		109			3.500	3.500	MON	5,722	187,250	10/21/2021	04/20/2062		
64034Y-AE-1	NSLT 2021-DA D		2.B FE	2,161,486	2,163,000	1,898,550	2,161,939		99			4.380	4.380	MON	2,895	94,739	10/21/2021	04/20/2062		
65255#-AA-9	NEWREZ GMSR VFN NOTEHOLDER LLC		2.B Z	18,209,588	18,209,588	18,209,588	18,209,588					6.631	6.560	MON	36,382	149,451	12/26/2025	06/25/2029	15,167,952	
674008-AA-1	OAKTREE LNDING PRTNRS FDR UNLVRD PRL LP		1.G PL	34,025,625	34,025,625	34,793,583	34,025,625					6.639	6.690	FMAN	358,998	1,864,300	12/11/2025	05/20/2045	34,584,113	
674008-AB-9	OAKTREE LNDING PRTNRS FDR UNLVRD PRL LP		2.B PL	8,876,250	8,876,250	9,352,727	8,876,250					8.389	8.470	FMAN	118,313	606,835	12/11/2025	05/20/2045	9,060,345	
67400#-AC-7	OAKTREE LNDING PRTNRS FDR UNLVRD PRL LP		3.B PL	7,396,875	7,396,875	7,757,029	7,396,875					10.139	10.230	FMAN	460,668	266,365	12/11/2025	05/20/2045	7,582,289	
68267H-AB-3	OMFIT 2022-S1 B		1.B FE	7,998,373	8,000,000	8,001,517	7,999,616		338			4.360	4.360	MON	16,471	348,800	04/21/2022	05/14/2035		
68267H-AC-1	OMFIT 2022-S1 C		1.C FE	3,998,968	4,000,000	4,001,681	3,999,701		198			4.560	4.560	MON	8,613	182,400	04/21/2022	05/14/2035		
682684-AC-9	ODART 2025-1A C		1.E FE	4,999,086	5,000,000	5,140,251	4,999,180		94			5.760	5.760	MON	13,600	258,400	01/14/2025	10/15/2035		
682684-AD-7	ODART 2025-1A D		2.A FE	2,499,348	2,500,000	2,563,988	2,499,438		90			6.100	6.100	MON	7,201	136,826	01/14/2025	07/14/2037		
682696-AD-1	OMFIT 2020-2A D		2.B FE	5,582,780	6,620,000	6,408,845	6,100,099		198,442			3.450	6.920	MON	10,785	228,390	04/18/2023	09/14/2035		
68269D-AD-6	ODART 2022-1A C		1.C FE	6,997,841	7,000,000	7,034,892	6,999,470		472			5.310	5.310	MON	17,553	371,700	06/10/2022	06/14/2029		
68269D-AE-4	ODART 2022-1A D		1.E FE	4,999,079	5,000,000	5,037,187	4,999,703		183			5.900	5.900	MON	13,931	295,000	06/10/2022	12/16/2030		
68269H-AB-1	OMFIT 2023-2A B		1.C FE	6,998,933	7,000,000	7,196,925	6,999,441		227			6.170	6.170	MON	20,395	431,900	08/15/2023	09/15/2036		
68269J-AH-4	OMFIT 2023-1A D		2.C FE	9,995,999	10,000,000	10,568,638	9,997,221		484			7.490	7.490	MON	35,369	749,000	05/17/2023	06/14/2038		
68269N-AC-6	OMFIT 2024-1A C		1.F FE	5,999,824	6,000,000	6,376,719	5,999,833		9			6.420	6.420	MON	18,190	385,200	04/24/2024	05/14/2041		
68269N-AD-4	OMFIT 2024-1A D		2.C FE	9,998,414	10,000,000	10,499,159	9,998,774		255			7.050	7.050	MON	33,292	705,000	04/24/2024	05/14/2041		
68270D-AA-9	OMFIT 2025-1A A		1.A FE	5,999,369	6,000,000	6,059,131	5,999,445		76			4.820	4.820	MON	13,657	136,567	06/17/2025	07/14/2038		
68270D-AD-3	OMFIT 2025-1A D		2.C FE	3,999,595	4,000,000	3,964,114	3,999,653		58			5.790	5.790	MON	10,937	109,367	06/17/2025	07/14/2038		
69144B-AA-5	OXFIN 2025-1A A2		1.F FE	12,500,000	12,500,000	12,537,284	12,500,000					5.413	5.410	MON	30,072	71,422	10/31/2025	02/15/2035		
69465#-AA-7	PSEP II HOLDINGS, LLC		1.D Z	14,787,333	14,787,333	14,799,754	14,787,333					5.872	5.550	MON	52,107	68,909	12/23/2025	10/10/2026		
69544T-AD-6	PAID 2025-3 C		1.G FE	1,487,059	1,487,059	1,506,864	1,487,059					6.466	6.450	MON	4,273	61,965	04/16/2025	12/15/2032		
69548W-AA-1	PAID 2025-5 A1		1.C IF	3,627,660	3,627,660	3,629,546	3,627,660					4.684	4.660	MON	7,552	66,080	07/21/2025	08/17/2026		
69549T-AA-7	PAID 2025-8 A1		1.A Z	12,000,000	12,000,000	12,002,751	12,000,000					4.322	4.320	MON	31,695		12/05/2025	12/15/2026		
71384P-AY-7	PMNBT 2024-1A A		1.G PL	19,833,748	19,813,000	20,108,535	19,827,200		(6,090)			6.280	6.240	MON	55,300	1,261,538	12/06/2024	07/15/2030		
71384P-AZ-4	PMNBT 2024-1A B		2.C PL	4,518,331	4,514,000	4,591,434	4,517,206		(1,032)			7.000	6.970	MON	14,044	320,369	12/06/2024	07/15/2030		
71384P-B#-7	PERIMETER MASTER NOTE BUSN TRUST A NOTE		1.G PL	5,199,735	5,199,735	5,199,735	5,199,735					5.690	5.680	MON	37,805		11/03/2025	09/15/2031	5,224,390	
71384P-C*-0	PERIMETER MASTER NOTE BUSN TRUST B NOTE		2.C PL	534,830	534,830	534,830	534,830					6.220	6.210	MON	3,604		11/03/2025	09/15/2031	537,602	
72408K-AD-4	PIPER 2025-1 A1		1.G Z	1,500,000	1,500,000	1,500,000	1,500,000					5.288	5.280	MON	4,407		11/26/2025	01/15/2046	10,163	
72408K-AE-2	PIPER 2025-1 A2		2.A Z	2,625,000	2,625,000	2,625,000	2,625,000					6.054	6.050	MON	9,270		11/26/2025	01/15/2046	18,929	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
737473-AB-4	PREF 2024-1A A2		1.A FE	1,264,795	1,265,897	1,271,882	1,265,679		(1,069)			5.590	5.650	MON	3,145	70,764	05/15/2024	11/15/2029		
737473-AE-8	PREF 2024-1A D		2.A FE	1,706,109	1,700,000	1,736,878	1,702,838		(1,830)			6.770	6.620	MON	5,115	115,090	02/08/2024	10/15/2030		
75007#-AA-9	RIALTO REAL ESTATE FUND V DEBT DD RNF,		3.A PL	11,024,496	11,024,496	11,177,075	11,024,496					7.000	6.730	MJSD	207,433	647,692	12/29/2025	07/01/2033	11,026,593	
76251*-AB-2	RIALTO CREDIT OPP RATED FUND LLC CLASS		2.B Z	56,844,499	56,844,499	54,192,135	56,844,499					5.500	5.500	MJSD	8,685		12/31/2025	12/31/2035	57,643,480	
76251*-AC-0	RIALTO CREDIT OPP RATED FUND LLC CLASS		3.B Z	18,948,166	18,948,166	19,061,855	18,948,166					6.660	6.660	MJSD	3,506		12/31/2025	12/31/2035	19,270,702	
78450X-AB-4	SMB 2024-E A1B		1.A FE	4,103,433	4,103,433	4,114,131	4,103,433					5.324	5.570	MON	10,336	236,197	08/07/2024	10/16/2056		
80285U-AF-8	SDART 2022-3 C		1.A FE	1,074,152	1,074,357	1,075,967	1,074,315		(593)			4.490	4.490	MON	2,144	48,239	05/11/2022	08/15/2029		
82650T-AC-1	SRFC 2022-2A C		2.B FE	1,023,311	1,023,426	1,031,514	1,027,569		(2,821)			6.360	6.150	MON	1,989	65,090	07/08/2022	06/20/2040		
826934-AA-9	SRFC 2022-3A A		1.A FE	969,127	969,391	985,336	969,127		(1,292)			5.830	5.840	MON	1,727	56,516	10/12/2022	07/20/2039		
83022@-AB-4	SIXTH STREET PA BASED INV I NOTE ISSUER		2.A PL	3,404,596	3,404,596	3,404,868	3,404,596					6.790	6.780	MS	25,168	182,917	12/15/2025	01/15/2064	3,481,653	
83022@-AD-0	SIXTH STREET PA BASED INV I NOTE ISSUER		2.C PL	1,134,864	1,134,864	1,143,614	1,134,864					8.040	8.030	MS	9,934	72,197	12/15/2025	01/15/2064	1,165,278	
83022@-AF-5	SIXTH STREET PA BASED INV I NOTE ISSUER		3.B PL	709,290	709,290	721,802	709,290					9.040	9.030	MS	6,981	50,736	12/15/2025	01/15/2064	730,663	
83207E-AB-2	SMB 2025-A A1B		1.A FE	6,517,265	6,517,265	6,567,939	6,517,265					5.433	5.560	MON	16,723	231,128	04/30/2025	04/15/2054		
83207Q-AB-5	SMB 2024-D A1B		1.A FE	8,191,619	8,246,122	8,186,519	8,191,619		5,153			5.092	5.340	MON	19,830	453,810	06/25/2024	07/15/2053		
8339QJ-AB-8	SCLP 2025-3 B		1.C FE	4,999,627	5,000,000	5,009,646	4,999,760		133			4.670	4.670	MON	3,892	81,076	08/14/2025	08/15/2034		
85790@-AA-1	STEAM MH FUNDING I LLC		1.E PL	5,648,803	5,648,803	5,534,697	5,648,803					5.000	4.990	MON	12,583	232,137	06/24/2025	12/15/2060	5,672,339	
85790@-AB-9	STEAM MH FUNDING I LLC		2.B PL	423,516	423,516	421,356	423,516					6.100	6.090	MON	1,148	21,257	06/24/2025	12/15/2060	425,669	
85790@-AC-7	STEAM MH FUNDING I LLC		3.B PL	366,046	366,046	363,520	366,046					7.750	7.740	MON	1,261	23,186	06/24/2025	12/15/2060	368,410	
872968-AA-0	TPG TBDL VI CLASS A NOTE		2.B PL	1,200,000	1,200,000	1,220,376	1,200,000					6.171	6.170	JAJO	39,052		07/18/2025	06/30/2037	1,208,274	
87929#-AF-8	TELECO		1.A PL	1,710,133	1,710,133	1,729,954	1,710,133					6.436	6.540	MON	5,236	104,665	12/18/2024	01/15/2029		
87929#-AG-6	TELECO		1.D PL	2,772,060	2,772,060	2,781,263	2,772,060					6.250	6.430	MON	8,182	136,530	03/27/2025	04/16/2029		
87929#-AH-4	TELECO		1.A PL	3,829,514	3,829,514	3,855,248	3,829,514					6.250	6.300	MON	10,771	122,531	06/25/2025	07/15/2029	3,849,459	
87929#-AJ-0	TELECO		1.D PL	4,768,507	4,768,507	4,746,381	4,768,507					6.000	6.100	MON	13,511	68,023	09/25/2025	10/15/2029	4,792,350	
87929#-AK-7	TELECO		1.D Z	4,033,526	4,033,526	4,033,526	4,033,526					5.983	6.060	MON	9,386		12/17/2025	12/15/2030	4,053,640	
89103*-AA-7	TOREADOR HOLDINGS, LLC.		1.G Z	2,864,109	2,864,109	2,864,109	2,864,109					5.890	5.880	MJSD	28,585		11/07/2025	10/31/2043		
89238R-AA-5	TPG AG ABC FUND II LP CLASS A NOTE		2.B PL	32,090,625	32,090,625	32,699,063	32,090,625					6.500	6.050	JAJO	1,578,096		11/28/2025	03/30/2035	32,593,525	
89238R-AB-3	TPG AG ABC FUND II LP CLASS B NOTE		3.B IF	9,168,750	9,168,750	9,340,481	9,168,750					8.000	7.470	JAJO	554,935		11/28/2025	03/30/2035	9,345,594	
91868*-AA-8	VPC ABOC FUND II-R, LP A-1 NOTE		1.G PL	41,917,020	41,917,020	42,155,109	41,917,020					5.500	5.500	JAJO	527,171		12/11/2025	12/15/2031	42,306,379	
91868*-AB-6	VPC ABOC FUND II-R, LP A-2 NOTE		1.G PL	13,972,339	13,972,339	14,017,889	13,972,339					5.910	5.910	JAJO	197,583		12/11/2025	12/15/2031	14,111,819	
91868*-AC-4	VPC ABOC FUND II-R, LP B-1 NOTE		2.C PL	19,053,191	19,053,191	19,071,863	19,053,191					6.500	6.500	JAJO	271,621		12/11/2025	12/15/2031	19,262,351	
91868*-AD-2	VPC ABOC FUND II-R, LP B-2 NOTE		2.C PL	6,351,065	6,351,065	6,397,872	6,351,065					6.910	6.910	JAJO	104,333		12/11/2025	12/15/2031	6,425,191	
92259Y-AA-8	VCC 2025-P1 A		1.A FE	12,092,993	12,097,541	12,199,812	12,093,797		964			6.000	5.960	MON	60,488	302,439	07/16/2025	07/25/2055		
92259Y-AD-2	VCC 2025-P1 M1		1.D FE	963,415	964,085	972,494	963,415		7			6.710	6.670	MON	5,391	26,954	07/16/2025	07/25/2055		
92259Y-AG-5	VCC 2025-P1 M2		1.G FE	954,406	955,193	964,333	954,406		9			7.230	7.190	MON	5,755	28,775	07/16/2025	07/25/2055		
92259Y-AK-6	VCC 2025-P1 M3		2.C FE	1,783,556	1,785,348	1,800,170	1,783,595		59			7.710	7.660	MON	11,471	57,354	07/16/2025	07/25/2055		
92262K-AA-3	VCC 2025-5 A		1.A FE	3,981,367	3,981,460	3,991,963	3,981,367		(36)			5.320	5.090	MON	17,651	17,651	12/05/2025	12/25/2055		
92262K-AD-7	VCC 2025-5 M1		1.D FE	2,492,202	2,492,394	2,498,126	2,492,202		(24)			5.940	5.680	MON	12,337	12,337	12/05/2025	12/25/2055		
96041K-AB-0	WLAKE 2025-2A A2A		1.A FE	7,999,399	8,000,000	8,022,277	7,999,640		241			4.660	4.660	MON	16,569	153,262	07/10/2025	09/15/2028		
96042V-AG-4	WLAKE 2022-2A D		1.D FE	1,419,804	1,419,806	1,424,478	1,419,806		(1,088)			5.480	5.370	MON	3,458	77,805	06/08/2022	09/15/2027		
000000-00-0	TH MSR HOLDINGS LLC		2.C Z	10,505,250	10,505,250	10,505,250	10,505,250					6.774	6.770	MON			12/16/2025	03/20/2029	300,863	
05553E-AA-7	BFNS 2022-1A A		1.D FE	1,215,586	1,249,960	1,212,461	1,229,165		4,242			5.000	5.430	JAJO	14,062	62,498	07/06/2022	07/10/2035		
43133F-AC-0	HCOMF 2015-1A CRR		2.C FE	10,000,000	10,000,000	7,000,000	10,000,000					5.050	5.050	FMAN	84,167	505,000	11/16/2021	11/01/2035		
43133K-AC-9	HCOMF 2015-1A ARR		1.B FE	7,150,720	7,179,438	6,534,494	7,160,924		5,663			2.600	2.660	FMAN	31,111	186,665	01/25/2022	11/01/2035		
G6715*-AA-4	OAKTREE DL EVERGREEN FUND FEEDER LP CL		1.G PL	3,384,924	3,384,924	3,384,924	3,384,924					6.171	6.170	MJSD	32,947		12/15/2025	10/16/2037	3,386,575	
G6715*-AB-2	OAKTREE DL EVERGREEN FUND FEEDER LP CL		2.C PL	931,630	931,630	931,630	931,630					6.921	6.920	MJSD	10,107		12/15/2025	10/16/2040	932,140	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
G6715*-AC-0	OAKTREE DL EVERGREEN FUND FEEDER LP CL		3.B PL	776,359	776,359	776,359	776,359					10.171	10.170	MJSD	12,277		12/15/2025	10/16/2042	776,983	
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)				1,125,668,610	1,127,160,788	1,126,410,053	1,126,404,242		328,144			XXX	XXX	XXX	10,147,409	39,134,913	XXX	XXX	546,183,703	XXX
1209999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating				6,666,041,988	6,824,804,794	6,530,683,665	6,679,793,928		11,920,069			XXX	XXX	XXX	39,597,473	251,996,990	XXX	XXX	620,990,879	XXX
1409999999. Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating												XXX	XXX	XXX			XXX	XXX		XXX
06764Y-AA-6	MMAF 2025-B A1		1.D FE	3,978,763	3,978,763	3,980,657	3,978,763					4.080	4.100	MON	8,568	27,507	10/07/2025	11/06/2026		
23346H-AC-1	DLLST 2024-1A A3		1.A FE	2,407,240	2,395,544	2,405,919	2,400,244		(9,047)			5.050	4.610	MON	3,696	110,894	02/04/2025	08/20/2027		
24703V-AA-9	DEFT 2025-2 A1		1.D FE	2,347,350	2,347,350	2,349,018	2,347,350					4.145	4.200	MON	2,703	16,487	10/10/2025	10/22/2026		
29374G-AB-7	EFF 2022-4 A2		1.A FE	269,933	269,977	270,920	269,974		(1,431)			5.760	5.760	MON	475	15,551	11/16/2022	10/22/2029		
29375R-AB-2	EFF 2024-2 A2		1.A FE	1,164,498	1,158,840	1,163,003	1,162,107		(5,208)			5.740	4.480	MON	2,032	22,172	08/27/2025	12/20/2026		
39154T-BX-5	GALC 2022-1 A4		1.A FE	5,998,385	6,000,000	6,045,481	5,999,729		440			5.350	5.350	MON	14,267	321,000	10/04/2022	07/16/2029		
40444M-AE-1	HPEFS 2024-2A A3		1.A FE	11,562,731	11,492,225	11,557,309	11,541,020		(22,011)			5.360	4.320	MON	18,822	205,743	11/18/2025	10/20/2031		
55317R-AC-6	MMAF 2022-A A3		1.A FE	4,734,271	4,746,322	4,740,023	4,736,697		3,201			3.200	4.220	MON	7,594	12,657	11/17/2025	01/13/2028		
62890Q-AB-1	NMEF 2023-A A2		1.A FE	1,776,683	1,776,690	1,786,078	1,776,688		(5,536)			6.570	6.570	MON	5,188	116,729	09/12/2023	06/17/2030		
62919U-AC-7	NMEF 2024-A B		1.F FE	3,999,060	4,000,000	4,055,396	3,999,432		296			5.320	5.320	MON	9,458	212,800	08/20/2024	12/15/2031		
62919W-AB-5	NMEF 2025-B A2		1.A FE	2,499,814	2,500,000	2,510,913	2,499,870		56			4.640	4.640	MON	5,156	39,633	08/06/2025	01/18/2033		
62919W-AE-9	NMEF 2025-B D		2.B FE	6,998,191	7,000,000	7,031,861	6,998,367		177			5.470	5.470	MON	17,018	130,824	08/06/2025	01/18/2033		
704100-AF-3	PWNE 2021-1 E		2.B FE	5,498,234	5,500,000	5,497,967	5,499,110		710			5.210	5.250	MON	12,736	159,556	09/23/2025	05/15/2028		
78437D-AB-6	SCFET 2025-1A A2		1.A FE	3,887,969	3,888,020	3,901,904	3,888,001		(6,263)			4.820	4.820	MON	5,726	167,621	01/22/2025	07/22/2030		
88655A-AJ-9	TIF 2024-2A C		2.B FE	6,664,504	6,666,875	6,654,886	6,665,706		(765)			6.270	6.270	MON	12,773	418,013	06/25/2024	07/20/2049		
89657M-AA-8	TRL 2025-1A A		1.C FE	9,937,245	9,938,626	9,880,449	9,937,254		(136)			5.090	5.090	MON	16,863	71,666	10/15/2025	10/19/2055		
91824U-AA-4	VFI 2025-1A A		1.A FE	7,648,450	7,649,084	7,694,344	7,648,881		(3,290)			4.780	4.780	MON	7,109	127,969	08/11/2025	06/24/2030		
85572R-AA-7	STARR 2018-1 A		1.F FE	1,779,984	1,796,584	1,799,068	1,786,887		(5,957)			4.089	4.290	MON	3,265	73,462	06/15/2018	05/15/2043		
88315L-AF-5	TMCL 2020-1A B		2.B FE	1,509,098	1,509,577	1,497,103	1,510,591		(1,280)			4.940	4.890	MON	2,279	74,573	08/04/2020	08/21/2045		
88316A-AC-5	TMCL 2024-1A C		2.B FE	4,391,381	4,391,667	4,268,414	4,391,895		(945)			5.640	5.630	MON	7,568	247,690	08/06/2024	08/20/2049		
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)				89,053,784	89,006,144	89,090,713	89,038,566		(56,989)			XXX	XXX	XXX	163,296	2,572,547	XXX	XXX		XXX
44934F-AD-7	HALST 2024-B A3		1.A FE	2,772,859	2,754,673	2,768,720	2,768,166		(6,226)			5.410	4.150	MON	6,623	24,838	10/17/2025	05/17/2027		
46616V-AA-8	HENDR 2012-1A A		1.A FE	2,473,286	2,473,843	2,330,469	2,473,453		(417)			4.210	4.210	MON	4,629	103,860	03/13/2012	02/16/2065		
46617A-AB-1	HENDR 2012-3A B		1.G FE	775,145	775,153	771,932	775,504		(56)			6.170	6.150	MON	2,126	47,694	11/09/2012	09/15/2067		
46617F-AC-8	HENDR 2013-1A B		2.A FE	7,860,031	7,866,248	7,520,606	7,879,395		834			4.940	4.970	MON	18,350	388,535	03/13/2013	04/15/2069		
46651T-AB-7	HENDR 2018-1A B		2.A FE	786,737	787,018	696,256	787,111		42			4.700	4.690	MON	1,644	36,887	03/13/2018	10/15/2074		
55316E-AE-2	MMAF 2019-B A5		1.A FE	874,884	902,524	895,925	893,520		19,906			2.290	4.660	MON	1,091	20,668	11/22/2024	11/12/2041		
55317W-AB-7	MMAF 2023-A A2		1.A FE	18,575	18,576	18,576	18,576		(230)			5.790	5.790	MON	54	1,076	07/11/2023	11/13/2026		
55318C-AB-0	MMAF 2024-A A2		1.A FE	4,748,023	4,748,036	4,761,177	4,748,032		(8,888)			5.200	5.200	MON	12,345	246,898	01/17/2024	09/13/2027		
65481C-AD-6	NALT 2024-A A3		1.A FE	10,492,064	10,463,453	10,490,205	10,487,669		(8,271)			4.910	4.170	MON	22,834	42,813	11/18/2025	04/15/2027		
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)				30,801,604	30,789,524	30,253,866	30,831,426		(3,306)			XXX	XXX	XXX	69,696	913,269	XXX	XXX		XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
1609999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient				119,855,388	119,795,668	119,344,579	119,869,992		(60,295)			XXX	XXX	XXX	232,992	3,485,816	XXX	XXX		XXX
03027W-AM-4	AMETOW 5.49 03/15/28		1.A FE	16,000,000	16,000,000	16,267,933	16,000,000					5.490	5.490	MON	39,040	878,400	03/08/2023	03/15/2028	16,073,200	
03236X-AB-3	AXIS 2022-2A A2		1.A FE	1,252,092	1,250,102	1,252,542	1,250,853		(4,297)			5.300	4.940	MON	2,024	49,207	05/06/2025	06/21/2028		
03236X-AC-1	AXIS 2022-2A B		1.A FE	3,023,555	3,000,000	3,017,516	3,009,764		(13,791)			5.650	4.880	MON	5,179	113,000	05/15/2025	10/20/2028		
03238B-AE-3	AXIS 2024-2A D		2.C FE	6,551,209	6,550,000	6,710,330	6,550,923		(190)			5.970	5.960	MON	11,948	391,035	07/23/2024	10/20/2031		
05377R-FB-5	AESOP 2022-1A B		1.F FE	6,998,629	7,000,000	6,981,353	6,999,592		271			4.300	4.300	MON	9,197	301,000	04/07/2022	08/21/2028		
05377R-FM-1	AESOP 2022-3A C		2.C FE	1,333,181	1,333,333	1,335,561	1,333,333		(5,459)			6.480	5.800	MON	2,640	86,400	07/12/2022	02/20/2027		
05377R-GC-2	AESOP 2023-1A A		1.A FE	5,998,891	6,000,000	6,128,731	5,999,507		217			5.250	5.250	MON	9,625	315,000	01/10/2023	04/20/2029		
05377R-GE-8	AESOP 2023-1A B		1.F FE	3,999,239	4,000,000	4,125,955	3,999,659		148			6.080	6.080	MON	7,431	243,200	01/10/2023	04/20/2029		
095921-AC-6	OWLEF 2024-1A B		1.F FE	4,499,819	4,500,000	4,551,737	4,499,931		90			5.410	5.410	MON	10,820	243,450	10/30/2024	03/15/2030		
095921-AD-4	OWLEF 2024-1A C		2.C FE	2,701,140	2,700,000	2,751,609	2,700,799		(305)			6.380	6.360	MON	7,656	172,260	10/31/2024	01/15/2031		
12510H-AF-7	CAUTO 2020-1A A6		1.E FE	9,278,563	9,284,271	8,798,052	9,281,642		516			3.810	3.810	MON	15,721	352,748	01/15/2020	02/15/2050		
12510H-AH-3	CAUTO 2020-1A B2		2.B FE	94,362	100,000	97,941	97,356		2,201			4.520	6.970	MON	201	4,507	08/09/2024	02/15/2050		
12510H-AM-2	CAUTO 2021-1A A3		1.E FE	91,858	98,521	96,356	96,369		3,311			1.920	5.500	MON	84	1,886	08/09/2024	08/15/2051		
12510H-AR-1	CAUTO 2022-1A B		2.B FE	3,998,336	4,000,000	3,759,564	3,999,303		730			4.680	4.680	MON	8,320	186,680	03/08/2022	03/15/2052		
12563L-AS-6	CLIF 2020-3A A		1.F FE	985,854	1,118,600	1,057,457	996,677		37,456			2.070	7.340	MON	836	23,155	02/15/2023	10/18/2045		
12565K-AA-5	CLIF 2021-1A A		1.F FE	5,223,451	6,023,982	5,607,561	5,467,389		206,637			1.640	5.650	MON	3,568	98,793	01/10/2023	02/18/2046		
12565K-AE-7	CLIF 2022-1A A		1.F FE	935,951	1,085,013	1,010,040	972,731		26,143			2.720	5.770	MON	1,066	29,512	12/14/2022	01/18/2047		
12571W-AG-8	CLIF 2025-1A A		1.C FE	18,860,695	18,991,667	19,255,055	18,864,807		7,947			5.350	5.490	MON	31,046	519,317	06/10/2025	06/20/2050		
12575A-AD-9	CIMNL 2021-1 A4		1.C FE	6,246,990	6,250,000	5,399,803	6,248,211		291			3.040	3.040	MON	5,806	190,000	07/22/2021	07/20/2051		
12575A-AF-4	CIMNL 2021-1 A6		1.F FE	20,499,586	20,500,000	17,535,142	20,499,742		41			3.440	3.440	MON	21,548	705,200	07/22/2021	07/20/2051		
14576A-AC-6	CARM 2020-1A A3		1.F FE	103,464	112,125	108,149	106,840		2,499			3.100	5.660	MON	154	3,466	08/09/2024	12/15/2050		
14576A-AD-4	CARM 2020-1A A4		1.F FE	6,114,277	6,118,125	5,546,726	6,116,018		343			3.670	3.670	MON	9,979	223,911	11/18/2020	12/15/2050		
14576A-AE-2	CARM 2020-1A B1		2.B FE	1,999,423	2,000,000	1,896,336	1,999,903		314			4.690	4.690	MON	4,169	93,539	11/18/2020	12/15/2050		
25267T-AS-0	SHINE 2021-1A C		3.C FE	7,000,000	7,000,000	6,717,769	7,000,000					3.787	3.780	MON	8,100	265,090	11/10/2021	11/20/2051		
33938M-AA-7	FLX 2021-1A A2		1.G FE	4,311,525	4,342,857	4,279,974	4,336,106		2,815			3.250	3.420	MON	2,352	138,802	11/23/2021	11/27/2051		
33938M-AC-3	FLX 2021-1A C		3.C FE	4,629,812	5,000,000	4,962,160	4,920,698		81,191			6.930	8.760	MON	5,775	346,500	11/23/2021	11/27/2051		
361528-AB-8	GBXL 2022-1 B		1.F FE	4,998,741	5,000,000	4,615,046	4,999,418		194			3.450	3.450	MON	5,271	172,500	02/01/2022	02/20/2052		
379929-AF-9	GMALT 2023-3 B		1.A FE	3,999,119	4,000,000	4,005,126	3,999,961		379			5.880	5.880	MON	7,187	235,200	08/08/2023	08/20/2027		
45783N-AB-3	INSTR 2021-1A B		2.B FE	2,837,242	2,838,681	2,709,673	2,837,690		396			3.440	3.450	MON	4,340	97,651	02/03/2021	02/15/2054		
47800B-AD-0	JDOT 2022-C A4		1.A FE	3,453,581	3,430,000	3,449,008	3,441,024		(12,557)			5.200	4.480	MON	7,927	89,180	06/18/2025	09/17/2029		
588926-AJ-4	MFF 2024-1A D		2.B FE	7,345,218	7,346,000	7,492,592	7,345,634		297			6.850	6.850	MON	12,580	503,201	06/11/2024	04/20/2037		
62919U-AD-5	NMEF 2024-A C		2.B FE	6,202,735	6,200,000	6,351,681	6,201,991		(549)			6.330	6.310	MON	17,443	392,460	08/22/2024	12/15/2031		
62946A-AD-6	NPRL 2017-1A A2		2.A FE	14,987,425	14,988,302	12,748,056	14,988,113		74			4.219	4.210	MON	19,322	632,356	11/10/2017	10/21/2047		
62947A-AG-8	NPRL 2021-1A B1		2.B FE	4,099,453	4,100,000	2,992,027	4,099,744		76			3.670	3.670	MON	5,016	150,470	03/03/2021	03/19/2051		
67181D-AJ-0	OAKIG 2021-2A A1		1.C FE	3,940,326	3,941,755	3,592,235	3,940,956		(937)			2.380	2.380	MON	2,867	93,814	11/19/2021	11/20/2051		
67181D-AK-7	OAKIG 2021-2A A2		1.C FE	3,862,795	3,862,920	3,296,419	3,862,849		(837)			2.630	2.630	MON	3,104	101,595	11/19/2021	11/20/2051		
67181D-AM-3	OAKIG 2021-2A A4		2.B FE	4,230,253	4,230,521	2,580,647	4,230,340		(51)			3.240	3.240	MON	4,188	137,069	11/19/2021	11/20/2051		
67181D-AN-1	OAKIG 2021-2A B1		2.C FE	3,299,400	3,300,000	1,543,981	3,299,878		122			4.080	4.080	MON	4,114	134,640	11/22/2021	11/20/2051		
67190A-AD-8	OAKIG 2021-1A A4		2.B FE	13,374,697	13,381,875	8,182,515	13,377,263		(1,357)			3.260	3.260	MON	13,330	436,249	01/20/2021	01/20/2051		
67190A-AE-6	OAKIG 2021-1A B1		2.C FE	1,249,696	1,250,000	621,485	1,249,992		61			4.230	4.230	MON	1,616	52,875	01/20/2021	01/20/2051		
67190A-AF-3	OAKIG 2021-1A B2		2.C FE	2,248,833	2,250,000	957,762	2,249,568		182			4.740	4.740	MON	3,259	106,650	01/20/2021	01/20/2051		
70410D-AE-8	PWNE 2022-1 C		1.G FE	5,040,625	5,000,000	5,040,232	5,020,963		(19,662)			6.010	5.260	MON	13,356	175,292	06/11/2025	07/17/2028		
75914J-AB-1	REGIONAL 2025-1 (08/25) SERIES A		1.G PL	6,715,200	6,715,200	6,650,667	6,715,200					6.149	6.230	MON	19,499	103,229	08/15/2025	08/15/2040	6,750,757	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
75914J-AC-9	REGIONAL 2025-1 (08/25) SERIES B		2.B PL	536,636	536,636	521,428	536,636					6.149	6.230	MON	1,558	8,249	08/15/2025	08/15/2040	539,477	
783896-AF-0	SCFET 2024-1A D		2.B FE	4,249,803	4,250,000	4,456,465	4,249,899		69			6.580	6.580	MON	8,545	279,650	06/03/2024	06/21/2033		
784024-AC-5	SCFET 2023-1A A3		1.A FE	1,543,062	1,526,486	1,546,628	1,535,197		(17,957)			6.170	4.240	MON	2,878	54,941	05/21/2025	05/20/2032		
78403D-AZ-3	SBATOW 6.599 01/15/28		1.F FE	12,000,000	12,000,000	12,287,647	12,000,000					6.599	6.590	MON	35,195	789,680	11/15/2022	01/15/2028	12,065,990	
78439X-AF-1	SCFET 2025-2A D		2.B FE	5,248,337	5,250,000	5,265,232	5,248,365		28			5.330	5.330	MON	8,550	25,651	11/12/2025	06/20/2036		
82666A-AB-6	SRL 2025-1A B		1.F FE	2,999,347	3,000,000	3,033,047	2,999,362		15			5.360	5.360	MON	6,253	15,187	11/06/2025	11/17/2055		
82667C-AB-1	SRL 2021-1 B		2.B FE	2,598,394	2,600,000	2,433,761	2,599,353		240			3.020	3.020	MON	3,054	78,520	08/12/2021	08/17/2051		
86212V-AE-4	STR 2018-1A A2		1.A FE	88,295	90,701	90,280	89,281		738			4.290	5.210	MON	119	3,891	08/09/2024	10/20/2048		
86212X-AD-2	STR 2019-1 A4		1.C FE	17,445,672	17,452,497	15,782,029	17,447,887		218			4.490	4.490	MON	23,944	783,617	11/06/2019	11/20/2049		
86212X-AL-4	STR 2024-1A A1		1.A FE	1,013,235	991,667	1,004,595	1,007,449		(4,317)			5.690	5.160	MON	1,724	56,426	08/09/2024	05/20/2054		
88655A-AA-8	TIF 2024-1A A		1.C FE	3,425,183	3,475,000	3,488,067	3,431,562		6,886			5.480	5.770	MON	5,819	190,430	04/11/2024	04/20/2049		
89656G-AA-2	TRL 2021-1A A		1.C FE	1,432,996	1,636,103	1,544,978	1,534,357		39,561			2.260	5.050	MON	1,233	36,976	09/07/2022	07/19/2051		
89656R-AA-8	TRL 2022-1A A		1.F FE	4,425,293	4,425,483	4,371,121	4,425,400		(293)			4.550	4.550	MON	6,712	201,360	04/20/2022	05/19/2052		
89656Y-AC-9	TRL 2020-2A B1		2.B FE	4,997,114	5,000,000	4,832,215	4,999,134		457			3.690	3.690	MON	6,150	184,500	10/23/2020	11/19/2050		
89657A-AB-2	TRL 2018-1A A2		1.F FE	4,996,750	5,000,000	4,971,946	4,999,054		355			4.620	4.620	MON	8,983	231,000	06/13/2018	06/17/2048		
89680H-AE-2	TCF 2021-1A A		1.F FE	1,413,336	1,669,500	1,551,982	1,499,031		55,427			1.860	5.840	MON	949	31,053	12/14/2022	03/20/2046		
90356R-AA-9	STEAM 2025-1A A		1.C FE	7,751,776	7,754,660	7,821,785	7,752,141		(421)			5.480	5.480	MON	3,541	315,839	03/21/2025	03/29/2055		
91823A-AW-1	VBTEL 2022-1A C2II		1.F FE	7,000,000	7,000,000	6,398,098	7,000,000					3.706	3.700	MON	11,530	259,420	02/18/2022	02/15/2057		
91823A-BC-4	VBTEL 2024-1A C2		1.F FE	2,977,158	3,000,000	3,024,020	2,983,828		4,223			5.590	5.760	MON	7,453	167,700	05/08/2024	05/15/2054		
91823A-BE-0	VBTEL 2024-1A D		2.C FE	10,000,000	10,000,000	10,168,257	10,000,000					6.644	6.640	MON	29,529	664,400	05/08/2024	05/15/2054		
1719999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)				330,759,628	332,852,583	310,674,085	331,546,673		400,179			XXX	XXX	XXX	542,423	13,968,979	XXX	XXX	35,429,424	XXX
006346-AW-0	ADMSO 2023-1 A2		1.G FE	103,595	100,000	101,743	102,420		(858)			6.967	5.930	MON	310	6,967	08/09/2024	07/15/2053		
03789X-AF-5	DIN 2023-1A A2		2.B FE	5,040,722	5,040,000	5,114,688	5,040,549		(128)			7.824	7.810	MJSD	28,479	394,330	08/09/2024	03/05/2053		
05653L-AA-0	BMI_25-1-A2		2.B PL	18,750,000	18,750,000	18,544,125	18,750,000					7.210	7.200	JAJO	247,844	920,026	02/18/2025	01/25/2055	19,087,969	
09748R-AC-2	BOJA 2024-1A A2		2.B FE	2,268,397	2,244,375	2,269,577	2,266,060		(2,392)			6.584	6.290	FMAN	16,829	110,827	05/01/2025	11/20/2054		
19260M-AA-4	COIN 2017-1A A2		2.C FE	10,449,738	10,522,500	12,027,218	10,449,738					5.216	6.680	JAJO	100,623	548,854	05/04/2017	04/25/2047		
233046-AF-8	DNKN 2017-1A A2II		2.B FE	20,650,604	20,696,288	20,558,492	20,683,810		5,009			4.030	4.060	FMAN	94,990	834,060	02/28/2019	11/20/2047		
233046-AL-5	DNKN 2019-1A A23		2.B FE	14,062,500	14,062,500	13,867,864	14,062,500					4.352	4.350	FMAN	69,700	612,000	03/20/2019	05/20/2049		
25755T-AH-3	DPABS 2017-1A A23		2.A FE	14,100,000	14,100,000	14,019,122	14,100,000					4.118	4.110	JAJO	106,450	580,638	06/13/2017	07/25/2047		
25755T-AK-6	DPABS 2018-1A A2II		2.A FE	4,737,315	4,737,500	4,723,611	4,737,526		(8)			4.328	4.320	JAJO	37,590	205,039	06/06/2018	07/25/2048		
25755T-AP-5	DPABS 2021-1A A2II		2.A FE	14,587,500	14,587,500	13,346,084	14,587,500					3.151	3.150	JAJO	84,270	459,652	04/08/2021	04/25/2051		
26209X-AA-9	HONK 2020-1A A2		2.C FE	316,958	332,781	327,689	323,792		5,419			3.786	5.620	JAJO	2,485	12,599	08/09/2024	07/20/2050		
264320-A#-9	DUETTI 2025-1 SENIOR SECURED FIXED RATE		2.B Z	6,327,629	6,327,629	6,243,662	6,327,629					6.464	6.460	JAJO	103,391		09/30/2025	10/15/2060	6,429,884	
30259R-AK-1	FMMSR 2021-GT2 A		2.C FE	2,999,866	3,000,000	2,905,892	3,000,062		(19)			3.850	3.840	MON	1,925	115,500	10/15/2021	10/25/2026		
34417R-AB-2	FOCUS 2022-1 A2		2.B FE	68,735	67,725	68,378	68,496		(186)			7.206	6.830	JAJO	827	4,880	08/09/2024	07/30/2052		
374593-A*-2	GIANTS STADIUM LLC		2.B PL	12,022,917	12,022,917	13,072,517	12,022,917					7.100	7.090	AO	213,407	853,627	06/30/2010	04/01/2040	1,209,593	
380241-AA-7	GDRD 2022-1A A2		2.C FE	9,777,193	9,750,000	10,056,523	9,769,914		(4,368)			6.864	6.800	JAJO	113,399	669,240	03/01/2024	10/30/2052		
411707-AH-5	HNGRY 2020-1A A2		2.B FE	3,800,000	3,800,000	3,658,201	3,800,000					3.981	3.980	MJSD	4,622	151,278	11/13/2020	12/20/2050		
411707-AM-4	HNGRY 2024-1A A2		2.B FE	5,403,750	5,403,750	5,588,182	5,403,750					7.253	7.250	MJSD	11,976	391,934	03/07/2024	03/20/2054		
466365-AB-9	JACK 2019-1A A2II		2.B FE	92,993	95,250	94,513	94,342		953			4.476	5.980	FMAN	426	4,263	08/09/2024	08/25/2049		
466365-AD-5	JACK 2022-1A A2I		2.B FE	876,428	925,000	895,396	899,869		17,420			3.445	5.930	FMAN	3,187	31,866	08/09/2024	02/26/2052		
466365-AE-3	JACK 2022-1A A2II		2.B FE	15,291,326	17,015,375	14,885,603	15,498,299		183,453			4.136	5.990	FMAN	70,376	703,756	08/30/2024	02/26/2052		
476681-AD-3	JMIKE 2024-1A A2		2.B FE	5,018,931	5,111,375	5,214,112	5,028,882		10,518			5.636	5.960	FMAN	36,810	261,670	01/14/2025	02/15/2055		

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
47760Q-AB-9	JIMMY 2017-1A A2II		2.B FE	9,817,500	9,817,500	9,809,408	9,817,500					4.846	4.840	JAJO	80,614	475,756	06/27/2017	07/30/2047		
50209A-AH-4	LMRK 2025-1A A		1.G FE	7,999,834	8,000,000	8,069,710	7,999,958		124			5.520	5.520	MON	19,627	139,840	08/13/2025	09/15/2055		
538908-AA-2	LMDV 2025-1A A2		1.G FE	7,997,983	8,000,000	8,030,000	7,998,001		18			5.310	5.310	MON	15,340		12/09/2025	12/15/2055		
62878Y-AC-8	BUNDT 2024-1A A2		2.C FE	5,089,788	4,962,500	5,058,704	5,069,150		(16,009)			6.750	6.270	JAJO	56,759	334,969	08/09/2024	07/30/2054		
62878Y-AE-4	BUNDT 2025-1A A2		2.C FE	4,000,000	4,000,000	4,092,983	4,000,000					6.209	6.200	JAJO	42,083	57,261	07/10/2025	07/30/2055		
64016N-AA-5	NBLY 2021-1A A2		2.B FE	13,131,250	13,131,250	12,563,021	13,131,250					3.584	3.580	JAJO	79,745	470,624	02/24/2021	04/30/2051		
64016N-AC-1	NBLY 2022-1A A2		2.B FE	9,625,000	9,625,000	9,091,934	9,625,000					3.695	3.690	JAJO	60,262	355,644	01/11/2022	01/30/2052		
65481C-AE-4	NALT 2024-A A4		1.A FE	6,893,348	6,850,000	6,883,555	6,882,971		(10,377)			4.970	4.060	MON	15,131	56,741	10/28/2025	09/15/2028		
72703P-AC-7	PLNT 2019-1A A2		2.B FE	1,935,445	1,880,000	1,798,283	1,903,249		(5,180)			3.858	3.510	MJSD	5,238	72,530	02/03/2020	12/05/2049		
72703P-AE-3	PLNT 2022-1A A2II		2.B FE	4,391,949	4,398,625	4,046,526	4,392,900		760			4.008	4.030	MJSD	12,733	176,297	08/09/2024	12/05/2051		
72703P-AH-6	PLNT 2025-1A A2I		2.B FE	10,000,000	10,000,000	9,964,266	10,000,000					5.274	5.270	MJSD	23,440		12/05/2025	12/06/2055		
74166Y-AE-0	PROSE 2025-1A A2		2.B FE	12,722,489	12,718,125	13,190,160	12,722,121		(378)			6.464	6.450	JAJO	139,300	342,542	05/21/2025	07/30/2055		
746954-AA-4	QDOBA 2023-1A A2		2.B FE	7,314,169	6,982,500	7,253,256	7,257,245		(56,924)			8.500	6.870	MJSD	28,027	445,134	05/01/2025	09/14/2053		
78433D-AA-2	SEB4P 2021-1A A2		2.C FE	4,987,500	4,987,500	4,933,165	4,987,500					4.969	4.960	JAJO	41,993	247,829	11/22/2021	01/30/2052		
78433D-AC-8	SEB4P 2024-1A A2		2.C FE	5,000,000	5,000,000	5,097,491	5,000,000					7.386	7.380	JAJO	62,576	369,300	03/19/2024	04/30/2054		
81761T-AA-3	SERV 2020-1 A2I		2.C FE	42,582	46,898	44,617	44,187		1,194			2.841	5.840	JAJO	226	1,332	08/09/2024	01/30/2051		
81761T-AC-9	SERV 2020-1 A2II		2.C FE	9,460,090	9,472,822	8,461,229	9,462,361		1,733			3.337	3.360	JAJO	53,563	316,108	08/09/2024	01/30/2051		
83546D-AJ-7	SONIC 2020-1A A2II		2.B FE	13,253,333	13,253,333	12,807,840	13,253,333					4.336	4.330	MON	17,559	574,665	01/15/2020	01/20/2050		
85234#-AB-1	STADIUM FUNDING TRUST		2.C PL	4,514,881	4,514,881	4,324,443	4,514,880					5.000	4.990	AO	56,436	225,715	06/19/2013	04/01/2039	450,791	
86212F-AG-4	STR 2025-1A A6		1.C FE	3,993,506	3,995,000	3,983,383	3,993,526		7			5.390	5.390	MON	6,580	47,851	09/25/2025	10/20/2055		
864300-AA-6	SUBWAY 2024-1A A2I		2.B FE	9,900,000	9,900,000	10,040,919	9,900,000					6.028	6.020	JAJO	101,120	596,772	05/30/2024	07/30/2054		
864300-AE-8	SUBWAY 2024-1A A23		2.B FE	9,900,000	9,900,000	10,187,413	9,900,000					6.505	6.500	JAJO	109,121	643,995	05/30/2024	07/30/2054		
87342R-AE-4	BELL 2018-1A A2II		2.B FE	13,292,673	13,049,250	13,073,952	13,110,870		(19,092)			4.940	4.760	FMAN	64,463	644,633	02/28/2019	11/25/2048		
92855H-AB-1	VSLR 2020-1A B		2.B FE	6,266,231	6,267,591	5,519,258	6,266,922		6			3.220	3.220	JJ	84,651	201,816	09/25/2020	07/31/2051		
92861W-AA-2	VITAL 2025-1A A2		2.C FE	10,000,000	10,000,000	10,058,042	10,000,000					6.737	6.730	JAJO	22,457		12/11/2025	01/30/2056		
92866E-AD-1	VWALT 2024-A A3		1.A FE	10,833,562	10,755,000	10,812,141	10,824,634		(8,928)			5.210	3.680	MON	17,121	46,695	12/10/2025	06/21/2027		
95058X-AP-3	WEN 2022-1A A2II		2.B FE	8,681,926	8,682,998	8,416,366	8,681,926					4.535	4.530	MJSD	17,501	393,774	03/23/2022	03/15/2052		
95058X-AR-9	WEN 2025-1A A2I		2.B FE	12,500,000	12,500,000	12,479,197	12,500,000					5.422	5.420	MJSD	30,122		11/19/2025	12/15/2055		
974153-AB-4	WSTOP 2020-1A A2		2.B FE	1,587,456	1,832,100	1,775,029	1,734,408		45,923			2.841	5.800	MJSD	3,759	52,050	09/28/2022	12/05/2050		
98920M-AA-0	ZAXBY 2021-1A A2		2.B FE	9,601,930	9,575,000	9,036,409	9,586,648		(4,336)			3.238	3.180	JAJO	52,534	310,039	01/12/2022	07/30/2051		
000000-00-0	CANES MIDSTREAM ABS ISSUER, LLC CL A-2		1.G Z	11,546,000	11,546,000	11,546,000	11,546,000					6.117	6.110	MON	13,733		12/24/2025	12/05/2055	70,163	
G0074K-AA-7	ACS I CM NOTES		1.C PL	18,363,944	18,592,916	18,498,464	18,364,896		1,061			6.254	6.340	MJSD	96,912	291,408	08/14/2025	09/01/2059	18,883,653	
1739999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - other non-financial asset-backed securities - full analysis (unaffiliated)				431,391,466	432,929,254	428,530,356	431,489,491		144,415			XXX	XXX	XXX	2,780,642	15,764,326	XXX	XXX	46,132,053	XXX
1809999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis				762,151,094	765,781,837	739,204,441	763,036,164		544,594			XXX	XXX	XXX	3,323,065	29,733,305	XXX	XXX	81,561,477	XXX
1889999999. Total - asset-backed securities (unaffiliated)				7,548,048,470	7,710,382,299	7,389,232,685	7,562,700,084		12,404,368			XXX	XXX	XXX	43,153,530	285,216,110	XXX	XXX	702,552,356	XXX
1899999999. Total - asset-backed securities (affiliated)												XXX	XXX	XXX			XXX	XXX		XXX
1909999999. Total - asset-backed securities				7,548,048,470	7,710,382,299	7,389,232,685	7,562,700,084		12,404,368			XXX	XXX	XXX	43,153,530	285,216,110	XXX	XXX	702,552,356	XXX
2009999999 - Total long term bonds - issuer credit obligations and asset - backed securities				19,093,257,471	19,039,832,519	17,890,446,731	19,109,714,094	882,491	18,801,519			XXX	XXX	XXX	182,200,580	756,084,898	XXX	XXX	10,725,317,177	XXX

1.
Line Number | Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
1A	1A ...$ 3,764,876,393	1B ..$ 452,300,710	1C ..$ 714,958,104	1D ..$ 285,366,310	1E ..$ 204,516,034	1F ..$ 498,056,065	1G ..$ 346,608,791	
1B	2A ...$ 133,746,263	2B ..$ 574,587,482	2C ..$ 398,611,838					
1C	3A ...$ 39,348,408	3B ..$ 93,251,843	3C ..$ 26,392,960					
1D	4A ...$ 13,999,498	4B ..$ 6,965,838	4C ..$ 7,128,289					
1E	5A ...$	5B ..$ 1,985,258	5C ..$					
1F	6 .....$							

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	Fair Value		9	Dividends				Change in Book/Adjusted Carrying Value					19	20
						7	8		10	11	12	13	14	15	16	17	18		
CUSIP Identification	Description	Restricted Asset Code	Number of Shares	Par Value Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Received During Year	Declared But Unpaid	Nonadmitted Declared But Unpaid	Cumulative Undeclared	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (14 + 15 - 16)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
064058-AF-7	BANK OF NY MELLON CORP		11,750,000.000	1	11,673,876	99.352	11,673,876	11,501,563	543,438	152,464			172,314	(86,725)		85,589		2.A FE	12/01/2016
514666-AM-8	LAND O'LAKES INC		805,000.000	1	740,600	92.000	740,600	875,438	58,363	2,594			(134,838)	49,727		(85,111)		3.B FE	11/08/2017
665859-AQ-7	NORTHERN TRUST CORP		19,500,000.000	1	19,432,335	99.653	19,432,335	19,251,250	897,000	224,250			181,085	(90,645)		90,440		2.A FE	09/19/2018
693475-AQ-8	PNC FINANCIAL SERVICES		10,451,000.000	1	10,471,351	100.195	10,471,351	10,507,618	522,550	87,092			(36,267)	49,506		13,239		2.B FE	05/16/2018
78464A-29-2	SPDR ICE PREFERRED SECURITIES		700,000.000		22,183,000	31.690	22,183,000	30,849,260	1,512,000				(910,000)			(910,000)		2.C YE	12/14/2020
902973-AZ-9	US BANCORP		17,422,408.000	1	17,461,696	100.226	17,461,696	17,877,144	923,388	194,937			(415,448)	321,866		(93,582)		2.B	05/09/2018
4019999999. Subtotal - preferred stock - industrial and miscellaneous (unaffiliated) perpetual preferred					81,962,858	XXX	81,962,858	90,862,273	4,456,739	661,337			(1,143,153)	243,729		(899,424)		XXX	XXX
008252-83-5	AFFILIATED MANAGERS GROU		150,000.000	25	3,750,000	15.300	2,295,000	3,750,000	157,500	438								2.C FE	07/08/2021
008252-84-3	AFFILIATED MANAGERS GROU		200,000.000	25	5,000,000	16.970	3,394,000	5,000,000	237,500	660								2.C FE	09/17/2020
04621X-30-6	ASSURANT INC		120,000.000	25	3,000,000	19.435	2,332,200	3,000,000	157,500	33,250								2.C FE	11/16/2020
084423-70-6	BERKLEY (WR) CORPORATION		280,000.000	25	6,989,750	22.110	6,190,800	6,989,750	399,000	1,108								2.B FE	03/19/2018
084423-80-5	BERKLEY (WR) CORPORATION		225,000.000	25	5,393,250	19.620	4,414,500	5,393,250	286,875	797								2.B FE	03/12/2020
084423-87-0	BERKLEY (WR) CORPORATION		400,000.000	25	10,000,000	16.260	6,504,000	10,000,000	412,501	1,146								2.B FE	02/03/2021
084423-88-8	BERKLEY (WR) CORPORATION		200,000.000	25	5,000,000	16.550	3,310,000	5,000,000	212,500	590								2.B FE	09/16/2020
125896-86-0	CMS ENERGY CORP		360,000.000	25	9,000,000	21.960	7,905,600	9,000,000	506,251	22,500								2.C FE	03/05/2018
14314C-10-5	CARLYLE FINANCE LLC		280,000.000	25	7,000,000	17.060	4,776,800	7,000,000	323,751	41,368								2.B FE	05/04/2021
233331-85-9	DTE ENERGY CO		165,000.000	25	4,122,500	21.060	3,474,900	4,122,500	216,563	18,047								2.C FE	11/13/2017
29364D-10-0	ENTERGY ARKANSAS LLC		300,000.000	25	7,500,000	20.650	6,195,000	7,500,000	365,626	30,469								1.F FE	08/09/2016
744320-88-8	PRUDENTIAL FINANCIAL INC		200,000.000	25	5,000,000	17.300	3,460,000	5,000,000	206,250	17,188								2.B FE	08/18/2020
75574U-60-6	READY CAPITAL CORP		200,000.000	25	5,000,000	25.050	5,010,000	5,000,000	287,500	48,715								2.A PL	02/08/2021
860630-60-7	STIFEL FINANCIAL CORP		200,000.000	25	5,030,000	20.470	4,094,000	5,030,000	260,000	54,889								2.B FE	10/02/2017
11271L-10-2	BROOKFIELD FINANCE INC		80,000.000	25	2,000,000	16.490	1,319,200	2,000,000	92,500	19,271								2.B FE	10/08/2020
4029999999. Subtotal - preferred stock - industrial and miscellaneous (unaffiliated) redeemable preferred					83,785,500	XXX	64,676,000	83,785,500	4,121,817	290,436								XXX	XXX
4109999999. Total - preferred stock - industrial and miscellaneous (unaffiliated)					165,748,358	XXX	146,638,858	174,647,773	8,578,556	951,773			(1,143,153)	243,729		(899,424)		XXX	XXX
12509#-13-1	CDOC INC 1994 SERIES 9%		51,774.143	1,000	23,507,493	1,042.561	53,977,738	48,353,944	4,659,673	12,944								3.B	09/11/2003
4319999999. Subtotal - preferred stock - parent, subsidiaries and affiliates perpetual preferred					23,507,493	XXX	53,977,738	48,353,944	4,659,673	12,944								XXX	XXX
4409999999. Total - preferred stock - parent, subsidiaries and affiliates					23,507,493	XXX	53,977,738	48,353,944	4,659,673	12,944								XXX	XXX
4509999999 - Total preferred stocks					189,255,851	XXX	200,616,596	223,001,717	13,238,229	964,717			(1,143,153)	243,729		(899,424)		XXX	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A	$		1B	$		1C	$	
1B	2A	$	36,106,211	2B	$	74,346,047	2C	$	47,055,500
1C	3A	$		3B	$	740,600	3C	$	
1D	4A	$		4B	$		4C	$	
1E	5A	$		5B	$		5C	$	
1F	6	$							

1D	$		1E	$		1F	$	7,500,000	1G $

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	3	4	5	Fair Value		8	Dividends			Change in Book/Adjusted Carrying Value				16	17
					6	7		9	10	11	12	13	14	15		
CUSIP Identi-fication	Description	Restricted Asset Code	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol
186854-20-4	CLIFFWATER CORPORATE LENDING F		1,737,720.110	18,141,798	10.440	18,141,798	18,750,000		1,898,981		(312,790)		(312,790)		11/20/2024	
18685P-10-8	CLIFFWATER ENHANCED LENDING FU		280,328.072	3,030,346	10.810	3,030,346	3,079,409		79,409		(49,062)		(49,062)		12/29/2025	
38046W-20-4	GOHEALTH INC - CLASS A		666.000	1,432	2.150	1,432	208,538				(7,486)		(7,486)		07/15/2020	
816307-30-0	SELECTQUOTE INC		50,500.000	71,205	1.410	71,205	1,320,500				(116,655)		(116,655)		05/21/2020	
000000-00-0	GOLDMAN PRIVATE CRDT CORP		40,000.000	4,000,000	100.000	4,000,000	4,000,000								11/21/2025	
5019999999. Subtotal - common stock - industrial and miscellaneous (unaffiliated) publicly traded				25,244,781	XXX	25,244,781	27,358,447		1,978,390		(485,993)		(485,993)		XXX	XXX
31338*-11-6	FED HOME LOAN BANK CHICAGO B-1	RF	813,769.396	81,376,950	100.000	81,376,950	81,376,950		6,624,949						08/28/2025	
31338*-12-4	FED HOME LOAN BANK CHICAGO B-2	RF	33,750.000	3,375,000	100.000	3,375,000	3,375,000		10,889						09/17/2025	
000000-00-0	BLACKSTONE PRIVATE CREDIT FUND		428,550.759	10,658,057	24.870	10,658,057	10,883,239		883,239		(225,182)		(225,182)		12/01/2025	
000000-00-0	HAMILTON LANE PRIVATE ASSET FUND		586,854.460	11,284,977	19.230	11,284,977	10,000,000				1,284,977		1,284,977		01/31/2025	
000000-00-0	HPS CORP LENDING FUND		30,000.000	3,000,000	100.000	3,000,000	3,000,000								12/29/2025	
000000-00-0	KINDUR SERVICES INC		1,505,564.000	1,042,302	0.692	1,042,302	1,042,302								04/26/2022	
000000-00-0	RIALTO CAPITAL GROUP HOLDINGS INC		26,665.000	64,466,904	2,417.660	64,466,904	63,464,836		12,258,434		331,446		331,446		04/27/2022	
5029999999. Subtotal - common stock - industrial and miscellaneous (unaffiliated) other				175,204,190	XXX	175,204,190	173,142,327		19,777,511		1,391,241		1,391,241		XXX	XXX
5109999999. Total - common stock - industrial and miscellaneous (unaffiliated)				200,448,971	XXX	200,448,971	200,500,774		21,755,901		905,248		905,248		XXX	XXX
5409999999. Total - common stocks - mutual funds					XXX										XXX	XXX
5609999999. Total - common stocks - unit investment trusts					XXX										XXX	XXX
5809999999. Total - common stocks - closed-end funds					XXX										XXX	XXX
39263*-10-0	GREEN BAY TRAIL INVT CORP		100.000	518,958,938	5,189,589.384	518,958,938	505,000,001				13,217,280		13,217,280		06/06/2024	
45202#-10-7	ILLINOIS GENERAL INVESTMENT CORP		100.000	264,557,214	2,645,572.136	264,557,214	229,857,106				10,441,818		10,441,818		09/21/2017	
45202*-10-1	ILLINOIS GENERAL INVESTMENT CORP II		100.000	723,348,602	7,233,486.022	723,348,602	673,000,100				23,803,760		23,803,760		09/02/2022	
5929999999. Subtotal - common stock - parent, subsidiaries and affiliates other				1,506,864,754	XXX	1,506,864,754	1,407,857,207				47,462,858		47,462,858		XXX	XXX
5979999999. Total - common stocks - parent, subsidiaries and affiliates				1,506,864,754	XXX	1,506,864,754	1,407,857,207				47,462,858		47,462,858		XXX	XXX
5989999999 - Total common stocks				1,707,313,725	XXX	1,707,313,725	1,608,357,981		21,755,901		48,368,106		48,368,106		XXX	XXX
5999999999 - Total preferred and common stocks				1,896,569,576	XXX	1,907,930,321	1,831,359,698	964,717	34,994,130		47,224,953		47,468,682		XXX	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$	1B ..$	1C ..$	1D ..$	1E ..$	1F ..$	1G ..$
1B	2A ...$	2B ..$	2C ..$				
1C	3A ...$	3B ..$	3C ..$				
1D	4A ...$	4B ..$	4C ..$				
1E	5A ...$	5B ..$	5C ..$				
1F	6 .....$						

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
91282C-MV-0	US TREASURY N/B	10/15/2025	WELLS FARGO SECURITIES LLC		552,664	550,000	937
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					552,664	550,000	937
085209-AG-9	GOVT OF BERMUDA	05/07/2025	CITIGROUP GLOBAL MARKETS INC		2,030,000	2,320,000	11,938
26951T-AA-8	EAGLE FUNDING LUXCO SARL	12/11/2025	VARIOUS		8,971,955	8,830,000	109,997
445545-AS-5	HUNGARY	08/01/2025	BARCLAYS CAPITAL INC		375,264	360,000	8,313
731011-AZ-5	REPUBLIC OF POLAND	08/20/2025	VARIOUS		3,255,243	3,430,000	44,594
77586R-AH-3	ROMANIA	12/11/2025	HSBC SECURITIES INC		5,427,000	6,000,000	60,500
X0645A-CG-5	BANK GOSPODARSTWA KRAJOW	02/12/2025	UBS SECURITIES LLC		1,020,739	980,000	17,694
X93622-GY-2	HUNGARY	10/28/2025	VARIOUS		2,043,031	1,980,000	34,089
0039999999. Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities					23,123,232	23,900,000	287,125
64966S-NF-9	NEW YORK NY	04/29/2025	RBC CAPITAL MARKETS LLC		7,249,690	7,000,000	1,138
68609U-NU-5	OREGON ST	04/16/2025	JP MORGAN SECURITIES LLC		7,802,000	7,745,000	
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)					15,051,690	14,745,000	1,138
86657M-CK-0	SUMTER LANDING FL CDD RECREATI	01/29/2025	JEFFERIES LLC		3,500,000	3,500,000	
45528V-EZ-8	INDIANAPOLIS IN LOCAL PUBLIC I	05/07/2025	BARCLAYS CAPITAL INC		2,000,000	2,000,000	
914440-LJ-9	UNIV OF MASSACHUSETTS MA BLDG	07/15/2025	HILLTOP SECURITIES INC		16,695,638	16,725,000	187,105
911157-MF-9	UNITED NATIONS DEV CORP NY	04/29/2025	WELLS FARGO SECURITIES LLC		7,245,420	7,000,000	
25484J-DK-3	DIST OF COLUMBIA UNIV REVENUE	05/08/2025	BARCLAYS CAPITAL INC		10,112,850	10,000,000	13,579
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					39,553,908	39,225,000	200,684
48344F-AB-6	KALLPA GENERACION SA	01/27/2025	SANTANDER INVESTMENT SECURITIES INC		663,200	670,000	
69377F-AB-2	FREEPORT INDONESIA PT	08/01/2025	VARIOUS		1,293,470	1,310,000	22,840
Y7141B-AA-1	FREEPORT INDONESIA PT	02/13/2025	DBS BANK LIMITED		1,012,574	1,020,000	16,194
0069999999. Subtotal - issuer credit obligations - project finance bonds issued by operating entities (unaffiliated)					2,969,244	3,000,000	39,034
00108W-AP-5	AEP TEXAS INC	11/20/2025	GOLDMAN SACHS & CO		7,032,550	7,000,000	5,483
00130H-CG-8	AES CORP/THE	11/20/2025	GOLDMAN SACHS & CO		2,709,390	3,000,000	25,725
00206R-CP-5	AT&T INC	05/07/2025	RBC CAPITAL MARKETS LLC		4,699,100	5,000,000	108,125
00206R-JX-1	AT&T INC	12/29/2025	JANE ST EXECUTION		9,784,600	10,000,000	18,528
008252-AS-7	AFFILIATED MANAGERS GROU	12/08/2025	WELLS FARGO SECURITIES LLC		4,991,400	5,000,000	
00914A-AB-8	AIR LEASE CORP	04/10/2025	JP MORGAN SECURITIES LLC		3,064,784	3,100,000	41,979
00914A-AK-8	AIR LEASE CORP	12/08/2025	VARIOUS		9,259,450	10,000,000	8,681
00914A-AS-1	AIR LEASE CORP	04/24/2025	TRUIST SECURITIES INC		8,581,600	10,000,000	79,861
019576-AF-4	ALLIED UNIVERSAL	09/02/2025	MORGAN STANLEY & CO LLC		2,055,320	2,000,000	32,847
019736-AH-0	ALLISON TRANSMISSION INC	12/08/2025	BMO CAPITAL MARKETS CORP		1,008,600	1,000,000	3,264
02005N-CA-6	ALLY FINANCIAL INC	07/28/2025	CITADEL SECURITIES INSTITUTIONAL LLC		4,999,450	5,000,000	
023135-CW-4	AMAZON.COM INC	12/09/2025	WELLS FARGO SECURITIES LLC		12,379,250	12,500,000	37,847
025816-DW-6	AMERICAN EXPRESS CO	05/21/2025	VARIOUS		19,147,939	19,635,000	259,779
025816-EH-8	AMERICAN EXPRESS CO	05/27/2025	MORGAN STANLEY & CO LLC		5,085,750	5,000,000	25,974
025932-AQ-7	AMERICAN FINANCIAL GROUP	12/16/2025	VARIOUS		17,709,985	18,089,000	100,377
02665W-FZ-9	AMERICAN HONDA FINANCE	07/15/2025	DEUTSCHE BANK SECURITIES INC		4,901,400	5,000,000	94,611
03523T-BF-4	ANHEUSER-BUSCH INBEV WOR	12/16/2025	BOFA SECURITIES INC		3,324,114	2,583,000	89,429
035240-AR-1	ANHEUSER-BUSCH INBEV WOR	11/20/2025	GOLDMAN SACHS & CO		3,632,195	3,500,000	56,214
036752-AZ-6	ELEVANCE HEALTH INC	11/20/2025	GOLDMAN SACHS & CO		7,757,625	7,500,000	174,688
03831W-AC-2	APPLOVIN CORP	12/11/2025	CITADEL SECURITIES INSTITUTIONAL LLC		5,196,100	5,000,000	8,212
04041N-AA-0	WESTERN MIDSTREAM OPERAT	11/20/2025	GOLDMAN SACHS & CO		2,659,950	2,500,000	18,125
04621X-AQ-1	ASSURANT INC	11/05/2025	BOFA SECURITIES INC		15,106,822	14,918,000	152,852
05369A-AS-0	AVIATION CAPITAL GROUP	12/08/2025	VARIOUS		10,139,300	10,000,000	86,840
053773-BF-3	AVIS BUDGET CAR/FINANCE	08/29/2025	MORGAN STANLEY & CO LLC		972,500	1,000,000	149
05565E-DD-4	BMW US CAPITAL LLC	08/12/2025	RBC CAPITAL MARKETS LLC		4,974,200	5,000,000	1,444
05572Y-HP-0	BOKF NA	11/05/2025	VARIOUS		13,018,900	13,000,000	
059165-ET-3	BALTIMORE GAS & ELECTRIC	05/27/2025	VARIOUS		9,968,400	10,000,000	13,625
06051G-JF-7	BANK OF AMERICA CORP	01/29/2025	BOFA SECURITIES INC		2,879,062	3,395,000	1,432
06051G-KD-0	BANK OF AMERICA CORP	01/29/2025	BOFA SECURITIES INC		2,127,801	2,501,000	18,047
06051G-MA-4	BANK OF AMERICA CORP	11/20/2025	GOLDMAN SACHS & CO		16,267,870	15,500,000	277,805
06051G-MD-8	BANK OF AMERICA CORP	11/20/2025	GOLDMAN SACHS & CO		5,657,025	5,500,000	21,919
06051G-MP-1	BANK OF AMERICA CORP	07/16/2025	BOFA SECURITIES INC		4,992,150	5,000,000	62,425
06051G-MQ-9	BANK OF AMERICA CORP	11/20/2025	GOLDMAN SACHS & CO		5,736,225	5,500,000	86,878
06051G-MW-6	BANK OF AMERICA CORP	05/08/2025	BOFA SECURITIES INC		5,028,300	5,000,000	
10806C-AC-2	BRIDGE HOUSING CORP	10/14/2025	MORGAN STANLEY & CO LLC		5,000,000	5,000,000	
110122-CQ-9	BRISTOL-MYERS SQUIBB CO	07/17/2025	VARIOUS		8,634,867	9,872,000	36,183
110122-EH-7	BRISTOL-MYERS SQUIBB CO	04/23/2025	CITADEL SECURITIES INSTITUTIONAL LLC		11,006,160	11,000,000	98,511
11135F-AN-1	BROADCOM INC	07/01/2025	BARCLAYS CAPITAL INC		6,930,910	7,000,000	71,966
11135F-BQ-3	BROADCOM INC	06/16/2025	BOFA SECURITIES INC		2,948,073	3,621,000	10,258
12008R-AT-4	BUILDERS FIRSTSOURCE INC	05/05/2025	BOFA SECURITIES INC		1,000,000	1,000,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
12189T-AZ-7	BURLINGTN NORTH SANTA FE	07/17/2025	BOFA SECURITIES INC		4,995,336	4,623,000	60,812
1248EP-CB-7	CCO HLDGS LLC/CAP CORP	04/24/2025	MORGAN STANLEY & CO LLC		1,950,000	2,000,000	43,000
1248EP-CD-3	CCO HLDGS LLC/CAP CORP	09/02/2025	JANE ST EXECUTION		2,880,810	3,000,000	2,771
1248EP-CE-1	CCO HLDGS LLC/CAP CORP	12/08/2025	WELLS FARGO SECURITIES LLC		935,300	1,000,000	14,500
1248EP-CN-1	CCO HLDGS LLC/CAP CORP	09/02/2025	GOLDMAN SACHS & CO		910,560	1,000,000	15,875
12505B-AK-6	CBRE SERVICES INC	04/29/2025	MORGAN STANLEY & CO LLC		4,988,900	5,000,000	
126650-DG-2	CVS HEALTH CORP	09/02/2025	GOLDMAN SACHS & CO		4,778,450	5,000,000	10,382
14040H-DN-2	CAPITAL ONE FINANCIAL CO	12/16/2025	BOFA SECURITIES INC		12,530,631	12,616,000	117,610
14149Y-BS-6	CARDINAL HEALTH INC	06/16/2025	BOFA SECURITIES INC		1,468,998	1,463,000	6,957
141781-BS-2	CARGILL INC	02/12/2025	JP MORGAN SECURITIES LLC		5,821,060	7,000,000	38,427
142339-AM-2	CARLISLE COS INC	12/16/2025	BOFA SECURITIES INC		5,076,922	5,028,000	90,693
14316J-AA-6	CARLYLE GROUP INC/THE	12/16/2025	RBC CAPITAL MARKETS LLC		3,458,105	3,500,000	43,206
15189X-BF-4	CENTERPOINT ENER HOUSTON	06/16/2025	BOFA SECURITIES INC		1,001,907	1,015,000	15,092
161175-CD-4	CHARTER COMM OPT LLC/CAP	09/02/2025	WELLS FARGO SECURITIES LLC		4,645,100	5,000,000	16,563
171239-AM-8	CHUBB INA HOLDINGS LLC	11/20/2025	GOLDMAN SACHS & CO		1,509,450	1,500,000	21,438
17289R-AB-2	CITADEL SECURITIES GLOBA	07/17/2025	VARIOUS		12,079,049	11,946,000	25,554
172967-ME-8	CITIGROUP INC	01/29/2025	BOFA SECURITIES INC		1,443,390	1,507,000	21,826
172967-ML-2	CITIGROUP INC	01/29/2025	BOFA SECURITIES INC		1,000,969	1,125,000	167
172967-QB-0	CITIGROUP INC	07/16/2025	VARIOUS		7,017,720	7,000,000	22,853
17327C-AT-0	CITIGROUP INC	01/29/2025	BOFA SECURITIES INC		2,559,450	2,624,000	43,700
20030N-CY-5	COMCAST CORP	07/17/2025	BOFA SECURITIES INC		4,993,330	6,447,000	44,816
20030N-DN-8	COMCAST CORP	01/13/2025	WELLS FARGO SECURITIES LLC		4,016,100	5,000,000	31,042
209111-EU-3	CON EDISON CO OF NY INC	09/24/2025	SG AMERICAS SECURITIES LLC		2,301,940	2,000,000	65,250
21871X-AS-8	COREBRIDGE FINANCIAL INC	06/16/2025	BOFA SECURITIES INC		1,557,261	1,521,000	36,927
22207A-AA-0	COTY/HFC PRESTIGE/INT US	11/20/2025	VARIOUS		7,010,573	6,821,000	58,796
22822V-BG-5	CROWN CASTLE INC	12/23/2025	MARKETAXESS CORPORATION		1,010,110	1,000,000	16,322
231021-BA-3	CUMMINS INC	05/21/2025	VARIOUS		11,056,559	11,100,000	9,569
23338V-AS-5	DTE ELECTRIC CO	11/20/2025	GOLDMAN SACHS & CO		3,646,580	3,500,000	25,278
233853-BD-1	DAIMLER TRUCK FINAN NA	01/14/2025	TRUIST SECURITIES INC		4,966,900	5,000,000	1,458
23918K-AS-7	DAVITA INC	09/02/2025	JANE ST EXECUTION		960,770	1,000,000	12,462
23918K-AW-8	DAVITA INC	12/08/2025	MARKETAXESS CORPORATION		1,036,190	1,000,000	19,097
24703D-BU-4	DELL INT LLC / EMC CORP	11/06/2025	BOFA SECURITIES INC		9,948,100	10,000,000	43,917
24703T-AJ-5	DELL INT LLC / EMC CORP	11/06/2025	BOFA SECURITIES INC		5,003,749	4,108,000	103,522
25245B-AE-7	DIAGEO INVESTMENT CORP	05/28/2025	VARIOUS		22,430,608	22,400,000	34,375
254709-AT-5	CAPITAL ONE FINANCIAL CO	11/05/2025	BOFA SECURITIES INC		10,870,107	9,216,000	143,393
26882P-BE-1	ERAC USA FINANCE LLC	12/16/2025	BOFA SECURITIES INC		1,163,660	1,000,000	12,056
28035Q-AB-8	EDGEWELL PERSONAL CARE	09/02/2025	BARCLAYS CAPITAL INC		951,100	1,000,000	17,990
29272W-AD-1	ENERGIZER HOLDINGS INC	12/08/2025	GOLDMAN SACHS & CO		950,300	1,000,000	8,628
30190A-AF-1	F&G ANNUITIES & LIFE INC	09/02/2025	GOLDMAN SACHS & CO		5,206,200	5,000,000	84,861
30303M-AD-4	META PLATFORMS INC	11/20/2025	GOLDMAN SACHS & CO		5,548,400	5,500,000	13,406
32055Y-AB-8	FIRST INTERSTATE BANCSYS	06/05/2025	STIFEL NICOLAUS & CO INC		5,000,000	5,000,000	
32119C-AA-2	FIRST NATIONAL OF NEBRAS	06/05/2025	PIPER SANDLER & CO		10,000,000	10,000,000	
340711-BC-3	FLORIDA GAS TRANSMISSION	05/28/2025	VARIOUS		7,986,120	8,000,000	
350930-AA-1	FOUNDRY JV HOLDCO LLC	11/20/2025	GOLDMAN SACHS & CO		7,735,425	7,500,000	141,979
350930-AH-6	FOUNDRY JV HOLDCO LLC	03/12/2025	BOFA SECURITIES INC		5,147,300	5,000,000	30,500
361448-AY-9	GATX CORP	04/24/2025	BOFA SECURITIES INC		3,922,240	4,000,000	14,444
366651-AC-1	GARTNER INC	09/02/2025	BOFA SECURITIES INC		4,949,700	5,000,000	38,750
371559-AB-1	GENESEE & WYOMING INC	09/02/2025	BARCLAYS CAPITAL INC		2,035,200	2,000,000	49,653
373334-LA-7	GEORGIA POWER CO	11/20/2025	GOLDMAN SACHS & CO		4,117,200	4,000,000	35,567
37959E-AC-6	GLOBE LIFE INC	12/16/2025	BOFA SECURITIES INC		2,096,820	2,000,000	29,900
38141G-B3-7	GOLDMAN SACHS GROUP INC	05/08/2025	MORGAN STANLEY & CO LLC		4,937,050	5,000,000	78,469
38141G-C3-6	GOLDMAN SACHS GROUP INC	01/29/2025	BOFA SECURITIES INC		2,839,148	2,833,000	1,229
38141G-C4-4	GOLDMAN SACHS GROUP INC	05/27/2025	WELLS FARGO SECURITIES LLC		5,012,950	5,000,000	92,267
38141G-C6-9	GOLDMAN SACHS GROUP INC	04/21/2025	JANE ST EXECUTION		3,947,296	4,000,000	50,802
410867-AH-8	HANOVER INSURANCE GROUP	11/05/2025	BOFA SECURITIES INC		15,138,470	14,925,000	144,681
41242*-CS-9	HARDWOOD - MMM	06/09/2025	DIRECT ISSUE		2,000,000	2,000,000	
41242*-CU-4	HARDWOOD - OOO	06/09/2025	DIRECT ISSUE		2,000,000	2,000,000	
438516-AT-3	HONEYWELL INTERNATIONAL	07/17/2025	BOFA SECURITIES INC		4,996,736	4,804,000	93,558
440407-AD-6	HORIZON BANCORP.	08/29/2025	DIRECT ISSUE		9,000,000	9,000,000	
44107T-BA-3	HOST HOTELS & RESORTS LP	12/11/2025	VARIOUS		9,035,350	10,000,000	142,181
446150-BD-5	HUNTINGTON BANCSHARES	04/25/2025	JP MORGAN SECURITIES LLC		4,989,600	5,000,000	68,191
446413-BB-1	HUNTINGTON INGALLS INDUSTRIES INC.	04/11/2025	SCOTIA CAPITAL INC		4,883,400	5,000,000	116,577
448579-AW-2	HYATT HOTELS CORP	11/17/2025	DEUTSCHE BANK SECURITIES INC		2,998,740	3,000,000	
459200-LH-2	IBM CORP	02/12/2025	GOLDMAN SACHS & CO		4,917,000	5,000,000	2,083
459200-LJ-8	IBM CORP	05/07/2025	BOFA SECURITIES INC		9,965,100	10,000,000	127,111

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
460146-CM-3	INTERNATIONAL PAPER CO	12/23/2025	DAIWA CAITAL MARKETS		2,585,180	2,600,000	35,750
46647P-BX-3	JPMORGAN CHASE & CO	01/29/2025	BOFA SECURITIES INC		5,004,362	5,976,000	57,383
46647P-ER-3	JPMORGAN CHASE & CO	04/09/2025	JP MORGAN SECURITIES LLC		6,612,340	7,000,000	161,569
46647P-EX-0	JPMORGAN CHASE & CO	05/27/2025	JP MORGAN SECURITIES LLC		5,068,050	5,000,000	27,860
47077W-AA-6	JANE STREET GRP/JSG FIN	09/02/2025	RBC CAPITAL MARKETS LLC		965,900	1,000,000	14,125
47103M-AB-4	JANUS HEND US HLDGS INC	09/30/2025	BOFA SECURITIES INC		4,992,128	4,925,000	15,657
501044-DE-8	KROGER CO	04/22/2025	MORGAN STANLEY & CO LLC		3,886,000	4,000,000	2,356
501044-DW-8	KROGER CO	12/16/2025	CITADEL SECURITIES INSTITUTIONAL LLC		2,858,040	3,000,000	42,167
50155Q-AN-0	KYNDRYL HOLDINGS INC	11/06/2025	BOFA SECURITIES INC		6,387,960	6,000,000	81,492
534187-BZ-1	LINCOLN NATIONAL CORP	11/05/2025	HSBC SECURITIES INC		4,978,900	5,000,000	
55336V-CC-2	MPLX LP	11/06/2025	JEFFERIES LLC		5,025,100	5,000,000	64,500
571676-AX-3	MARS INC	04/10/2025	GOLDMAN SACHS & CO		3,012,570	3,000,000	11,117
571676-BA-2	MARS INC	05/28/2025	BOFA SECURITIES INC		4,953,350	5,000,000	55,611
571748-CC-4	MARSH & MCLENNAN COS INC	11/20/2025	VARIOUS		4,231,720	4,242,000	60,593
57667J-AC-6	MATCH GROUP HLD II LLC	12/08/2025	MORGAN STANLEY & CO LLC		1,011,600	1,000,000	18,885
59156R-AJ-7	METLIFE INC	11/20/2025	GOLDMAN SACHS & CO		7,829,220	7,000,000	193,375
59156R-CN-6	METLIFE INC	11/20/2025	GOLDMAN SACHS & CO		2,601,075	2,500,000	57,417
595112-BN-2	MICRON TECHNOLOGY INC	09/03/2025	US BANCORP INVESTMENTS INC		5,145,150	5,000,000	23,676
59562V-AM-9	BERKSHIRE HATHAWAY ENERG	06/06/2025	BOFA SECURITIES INC		5,237,550	5,000,000	57,847
617446-8L-6	MORGAN STANLEY	01/29/2025	BOFA SECURITIES INC		1,390,077	1,555,000	1,049
617446-8X-0	MORGAN STANLEY	01/29/2025	BOFA SECURITIES INC		1,001,124	1,215,000	6,052
61744Y-AP-3	MORGAN STANLEY	11/20/2025	GOLDMAN SACHS & CO		2,482,425	2,500,000	30,648
61747Y-ED-3	MORGAN STANLEY	01/29/2025	BOFA SECURITIES INC		2,614,024	3,126,000	1,944
61747Y-FB-6	MORGAN STANLEY	11/20/2025	GOLDMAN SACHS & CO		3,682,560	3,500,000	70,550
61747Y-FJ-9	MORGAN STANLEY	11/20/2025	GOLDMAN SACHS & CO		3,918,110	3,500,000	12,886
61747Y-FL-4	MORGAN STANLEY	11/20/2025	GOLDMAN SACHS & CO		5,212,650	5,000,000	93,378
61747Y-FT-7	MORGAN STANLEY	11/20/2025	GOLDMAN SACHS & CO		7,224,420	7,000,000	126,202
61748U-AE-2	MORGAN STANLEY	11/20/2025	GOLDMAN SACHS & CO		516,745	500,000	9,153
61945C-AD-5	MOSAIC CO	06/16/2025	BOFA SECURITIES INC		2,987,084	2,960,000	14,340
62927#-AV-8	NFL VENTURES, LP TRANCHE B	12/15/2025	GOLDMAN SACHS & CO		7,500,000	7,500,000	
62927#-AW-6	NFL VENTURES, LP TRANCHE C	12/15/2025	GOLDMAN SACHS & CO		7,500,000	7,500,000	
63548M-AA-6	NATIONAL COMMUNITY RENAI	11/20/2025	MORGAN STANLEY & CO LLC		1,758,400	2,000,000	30,883
64110D-AN-4	NETAPP INC	04/09/2025	VARIOUS		9,801,400	10,000,000	18,208
668771-AM-0	GEN DIGITAL INC	02/13/2025	BOFA SECURITIES INC		1,000,000	1,000,000	
670346-BA-2	NUCOR CORP	05/28/2025	VARIOUS		9,745,600	10,000,000	114,042
680665-AK-2	OLIN CORP	09/02/2025	SMBC NIKKO SECURITIES AMERICA INC		968,500	1,000,000	5,139
682691-AF-7	ONEMAIN FINANCE CORP	12/08/2025	GOLDMAN SACHS & CO		1,047,410	1,000,000	5,417
68389X-BP-9	ORACLE CORP	07/17/2025	BOFA SECURITIES INC		3,281,057	3,883,000	25,822
69331C-AJ-7	PG&E CORP	09/02/2025	JANE ST EXECUTION		1,462,335	1,500,000	14,656
693475-CC-7	PNC FINANCIAL SERVICES	05/27/2025	VARIOUS		7,022,610	7,000,000	118,469
69362B-BD-3	PSEG POWER LLC	11/20/2025	GOLDMAN SACHS & CO		513,500	500,000	433
69362B-BE-1	PSEG POWER LLC	11/20/2025	GOLDMAN SACHS & CO		3,142,530	3,000,000	2,875
694308-KG-1	PACIFIC GAS & ELECTRIC	07/28/2025	BOFA SECURITIES INC		2,048,160	2,000,000	14,422
694476-AA-0	PACIFIC LIFECORP	06/16/2025	BOFA SECURITIES INC		2,560,307	2,364,000	39,873
704326-AC-1	PAYCHEX INC	05/07/2025	BOFA SECURITIES INC		5,057,700	5,000,000	21,778
70932M-AE-7	PENNYMAC FIN SVCS INC	09/02/2025	JANE ST EXECUTION		1,037,490	1,000,000	22,365
737446-AQ-7	POST HOLDINGS INC	09/02/2025	BARCLAYS CAPITAL INC		961,400	1,000,000	18,372
737446-AV-6	POST HOLDINGS INC	12/08/2025	VARIOUS		2,018,690	2,000,000	18,948
74082V-AA-5	PRSVN OF AFFORD HOUSING	11/20/2025	MORGAN STANLEY & CO LLC		4,757,450	5,000,000	105,754
743674-BG-7	PROTECTIVE LIFE CORP	12/16/2025	SUSQUEHANNA FINANCIAL GROUP LLP		3,030,090	3,000,000	10,254
74432Q-CK-9	PRUDENTIAL FINANCIAL INC	06/16/2025	BOFA SECURITIES INC		999,779	1,001,000	13,447
74751*-AG-1	QTS THUNDER MANAGER ISSUER, LLC	12/10/2025	GOLDMAN SACHS & CO		11,250,000	11,250,000	
74825N-AA-5	QXO BUILDING PRODUCTS	12/08/2025	VARIOUS		2,044,138	2,000,000	7,688
74843P-AA-8	QUIKRETE HOLDINGS INC	09/02/2025	VARIOUS		2,037,770	2,000,000	1,948
75513E-CT-6	RTX CORP	07/01/2025	BNP PARIBAS SECURITIES CORP		8,149,280	8,000,000	69,000
759351-AS-8	REINSURANCE GRP OF AMER	06/16/2025	BOFA SECURITIES INC		7,010,377	6,908,000	101,509
759351-AT-6	REINSURANCE GRP OF AMER	02/28/2025	JP MORGAN SECURITIES LLC		5,000,000	5,000,000	924
760130-AB-0	RENTOKIL TERMINIX LLC	11/06/2025	BOFA SECURITIES INC		10,319,800	10,000,000	14,063
78511@-AB-2	SHM HOLDCO II LLC	11/18/2025	GOLDMAN SACHS & CO		10,000,000	10,000,000	
80282K-BM-7	SANTANDER HOLDINGS USA	11/20/2025	GOLDMAN SACHS & CO		1,022,220	1,000,000	11,152
82453A-AB-3	SHIFT4 PAYMENTS LLC/FIN	04/24/2025	JANE ST EXECUTION		1,265,325	1,250,000	16,406
828730-AC-5	SIMMONS FIRST NTL CORP	11/13/2025	VARIOUS		14,015,000	14,000,000	21,528
828908-AB-5	SIMPLOT COMPANY SERIES B SENIOR NOTE	09/30/2025	GOLDMAN SACHS & CO		2,000,000	2,000,000	
828908-AC-3	SIMPLOT COMPANY SERIES C SENIOR NOTE	09/30/2025	GOLDMAN SACHS & CO		4,700,000	4,700,000	
832696-AX-6	JM SMUCKER CO	06/16/2025	BOFA SECURITIES INC		6,042,722	5,710,000	31,468

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

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83283W-AE-3	SMYRNA READY MIX CONCRET	08/27/2025	BOFA SECURITIES INC		1,339,063	1,250,000	31,740
833794-AC-4	SODEXO INC	11/20/2025	GOLDMAN SACHS & CO		2,562,800	2,500,000	62,229
833794-AD-2	SODEXO INC	05/27/2025	VARIOUS		10,083,700	10,000,000	806
83444M-AP-6	SOLVENTUM CORP	11/20/2025	GOLDMAN SACHS & CO		2,584,050	2,500,000	30,000
842400-ES-8	SOUTHERN CAL EDISON	09/30/2025	BOFA SECURITIES INC		997,894	951,000	12,046
842400-FC-2	SOUTHERN CAL EDISON	09/30/2025	BOFA SECURITIES INC		2,023,580	2,000,000	18,750
842400-JG-9	SOUTHERN CAL EDISON	09/30/2025	VARIOUS		5,468,410	5,408,000	20,020
842434-DB-5	SOUTHERN CALIF GAS CO	04/24/2025	BARCLAYS CAPITAL INC		2,944,410	3,000,000	22,725
842434-DC-3	SOUTHERN CALIF GAS CO	05/27/2025	VARIOUS		9,953,300	10,000,000	12,868
84857L-AD-3	SPIRE INC	11/18/2025	BMO CAPITAL MARKETS CORP		5,000,000	5,000,000	
85172F-AR-0	ONEMAIN FINANCE CORP	09/02/2025	JANE ST EXECUTION		988,490	1,000,000	16,872
853191-AC-8	STANDARD BUILDING SOLUTI	12/08/2025	MORGAN STANLEY & CO LLC		1,017,430	1,000,000	24,132
857477-CR-2	STATE STREET CORP	01/29/2025	BOFA SECURITIES INC		5,005,234	5,138,000	66,055
863338-AA-3	STRIPE, INC. SERIES A SENIOR NOTE	09/26/2025	GOLDMAN SACHS & CO		18,800,000	18,800,000	
86944B-AQ-6	SUTTER HEALTH	11/20/2025	GOLDMAN SACHS & CO		3,686,550	3,500,000	51,679
87161C-AP-0	SYNOVUS FINANCIAL CORP	04/28/2025	KEYBANC CAPITAL MARKETS INC		5,047,000	5,000,000	152,487
87164D-VJ-6	SYNOVUS BANK GA	09/02/2025	JANE ST EXECUTION		5,110,950	5,000,000	17,969
87264A-BT-1	T-MOBILE USA INC	11/20/2025	GOLDMAN SACHS & CO		2,323,625	2,500,000	19,167
87264A-DC-6	T-MOBILE USA INC	11/20/2025	GOLDMAN SACHS & CO		3,186,330	3,000,000	60,375
87264A-DE-2	T-MOBILE USA INC	11/20/2025	GOLDMAN SACHS & CO		4,597,020	4,500,000	76,388
872652-AB-8	TPG OPERATING GROUP II	11/20/2025	VARIOUS		7,486,070	7,474,000	71,111
87612B-BS-0	TARGA RESOURCES PARTNERS	12/08/2025	JP MORGAN SECURITIES LLC		5,019,600	5,000,000	88,021
87612E-BV-7	TARGET CORP	07/17/2025	BOFA SECURITIES INC		4,995,762	4,984,000	27,620
87612G-AS-0	TARGA RESOURCES CORP	11/06/2025	BOFA SECURITIES INC		9,992,000	10,000,000	
880779-BA-0	TEREX CORP	09/02/2025	MORGAN STANLEY & CO LLC		980,340	1,000,000	15,694
88515*-AA-1	THOR FINANCECO LLC	10/30/2025	GOLDMAN SACHS & CO		11,000,000	11,000,000	
886320-AE-3	CLOUD SOFTWARE GRP INC	12/08/2025	VARIOUS		2,016,260	2,000,000	41,347
88947E-AU-4	TOLL BROS FINANCE CORP	09/03/2025	JANE ST EXECUTION		6,836,900	7,000,000	93,839
88947E-AX-8	TOLL BROS FINANCE CORP	07/17/2025	BOFA SECURITIES INC		1,999,030	2,004,000	11,846
89236T-MY-8	TOYOTA MOTOR CREDIT CORP	01/06/2025	BNP PARIBAS SECURITIES CORP		6,996,150	7,000,000	
89236T-NB-7	TOYOTA MOTOR CREDIT CORP	07/17/2025	BOFA SECURITIES INC		2,996,066	2,949,000	3,944
893647-BS-5	TRANSDIGM INC	09/03/2025	WELLS FARGO SECURITIES LLC		2,077,500	2,000,000	31,701
89788M-AS-1	TRUIST FINANCIAL CORP	05/27/2025	BNP PARIBAS SECURITIES CORP		9,089,770	9,000,000	156,101
911312-CJ-3	UNITED PARCEL SERVICE	06/16/2025	BOFA SECURITIES INC		1,033,955	1,030,000	4,957
91159H-JR-2	US BANCORP	04/23/2025	VARIOUS		8,219,405	8,152,000	117,003
91159H-JU-5	US BANCORP	05/27/2025	CITIGROUP GLOBAL MARKETS INC		4,967,950	5,000,000	79,853
91324P-AR-3	UNITEDHEALTH GROUP INC.	06/16/2025	BOFA SECURITIES INC		6,994,751	6,782,000	100,524
91324P-FA-5	UNITEDHEALTH GROUP INC	02/12/2025	US BANCORP INVESTMENTS INC		4,946,200	5,000,000	80,306
91324P-FB-3	UNITEDHEALTH GROUP INC	05/07/2025	BOFA SECURITIES INC		2,966,310	3,000,000	9,583
91836L-AA-0	VSP OPTICAL GROUP INC	12/17/2025	BOFA SECURITIES INC		5,031,050	5,000,000	18,167
91913Y-BF-6	VALERO ENERGY CORP	11/20/2025	GOLDMAN SACHS & CO		3,092,760	3,000,000	41,200
92343V-GY-4	VERIZON COMMUNICATIONS	11/20/2025	GOLDMAN SACHS & CO		6,894,300	7,000,000	89,227
92343V-GZ-1	VERIZON COMMUNICATIONS	11/20/2025	GOLDMAN SACHS & CO		2,548,575	2,500,000	17,865
92343V-HA-5	VERIZON COMMUNICATIONS	07/17/2025	BOFA SECURITIES INC		4,713,361	4,740,000	16,356
92748#-AA-8	VINTAGE IX B AB LLC	09/03/2025	BLACKROCK		13,576,803	13,597,529	
92748@-AA-0	VINTAGE IX A AB LLC	02/13/2025	BLACKROCK		1,379,450	1,381,522	
927804-GP-3	VIRGINIA ELEC & POWER CO	11/20/2025	GOLDMAN SACHS & CO		2,539,600	2,500,000	43,750
92840V-AP-7	VISTRA OPERATIONS CO LLC	01/27/2025	JEFFERIES LLC		1,054,300	1,000,000	22,174
928668-AU-6	VOLKSWAGEN GROUP AMERICA	09/02/2025	JP MORGAN SECURITIES LLC		5,025,600	5,000,000	75,868
929328-AG-7	WSFS FINANCIAL CORP	12/16/2025	SEAPORT GLOBAL SECURITIES LLC		3,006,330	3,000,000	2,688
92933B-AQ-7	WMG ACQUISITION CORP	12/08/2025	VARIOUS		9,573,800	10,000,000	157,153
92933B-AT-1	WMG ACQUISITION CORP	09/03/2025	VARIOUS		6,637,500	7,000,000	70,729
95000U-2J-1	WELLS FARGO & COMPANY	01/29/2025	BOFA SECURITIES INC		5,003,559	5,645,000	68,562
95000U-3N-1	WELLS FARGO & COMPANY	05/27/2025	JP MORGAN SECURITIES LLC		4,889,700	5,000,000	126,656
963320-BD-7	WHIRLPOOL CORP	12/08/2025	VARIOUS		2,520,745	2,500,000	52,828
983024-AN-0	WYETH LLC	11/20/2025	VARIOUS		8,793,600	8,240,000	112,749
983196-AA-4	WYNNTON FUNDING TRUST	11/20/2025	GOLDMAN SACHS & CO		2,017,680	2,000,000	24,505
L9031*-AK-7	TIL HOLDINGS LLC	07/02/2025	DIRECT ISSUE		4,000,000	4,000,000	
L9031*-AL-5	TIL HOLDINGS LLC	07/02/2025	DIRECT ISSUE		7,000,000	7,000,000	
U4327B-AB-6	HIKMA FINANCE USA LLC	10/28/2025	MERRILL LYNCH INTERNATIONAL		1,224,000	1,200,000	19,133
008916-AC-2	NUTRIEN CA HOLDINGS ULC	12/29/2025	TRANSFER FROM CNO BERMUDA RE, LTD.		1,512,968	1,500,000	48,100
303901-BX-9	FAIRFAX FINL HLDGS LTD	11/05/2025	BOFA SECURITIES INC		15,405,949	14,811,000	365,802
78016H-ZT-0	ROYAL BANK OF CANADA	04/09/2025	RBC CAPITAL MARKETS LLC		5,037,500	5,000,000	54,844
78017D-AJ-7	ROYAL BANK OF CANADA	11/24/2025	RBC CAPITAL MARKETS LLC		7,022,582	7,000,000	21,952
00253X-AB-7	AMERICAN AIRLINES/AADVAN	04/30/2025	JANE ST EXECUTION		972,770	1,000,000	1,597

SCHEDULE D - PART 3

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00774M-AX-3	AERCAP IRELAND CAP/GLOBA	04/24/2025	WELLS FARGO SECURITIES LLC		3,493,200	4,000,000	31,167
02364W-BJ-3	AMERICA MOVIL SAB DE CV	06/10/2025	BARCLAYS CAPITAL INC		1,508,760	1,650,000	4,480
02364W-BK-0	AMERICA MOVIL SAB DE CV	05/06/2025	MORGAN STANLEY & CO LLC		505,809	520,000	7,196
052528-AP-1	AUST & NZ BANKING GROUP	11/20/2025	GOLDMAN SACHS & CO		5,000,400	4,500,000	137,368
055451-BL-1	BHP BILLITON FIN USA LTD	04/09/2025	US BANCORP INVESTMENTS INC		3,602,542	3,700,000	26,691
05964H-BG-9	BANCO SANTANDER SA	01/29/2025	BOFA SECURITIES INC		3,534,965	3,500,000	8,461
05964H-BJ-3	BANCO SANTANDER SA	01/07/2025	SANTANDER US CAPITAL MARKETS LLC		5,000,000	5,000,000	
06675D-CP-5	BANQUE FED CRED MUTUEL	11/24/2025	MIZUHO SECURITIES USA INC		7,066,304	7,000,000	35,108
07586P-AA-9	BECLE SA DE CV	07/31/2025	MERRILL LYNCH INTERNATIONAL		2,299,080	2,760,000	21,083
09659W-3B-8	BNP PARIBAS	11/24/2025	VARIOUS		22,090,391	22,000,000	15,690
11272B-AA-1	BROOKFIELD FIN I UK PLC	05/07/2025	BARCLAYS CAPITAL INC		18,294,100	22,000,000	140,140
12704P-AA-6	CRH SMW FINANCE DAC	09/03/2025	WELLS FARGO SECURITIES LLC		5,168,300	5,000,000	77,278
151290-BZ-5	CEMEX SAB DE CV	07/31/2025	MERRILL LYNCH INTERNATIONAL		249,990	270,000	668
202712-BV-6	COMMONWEALTH BANK AUST	04/23/2025	RBC CAPITAL MARKETS LLC		5,033,400	5,000,000	33,238
2027A0-KK-4	COMMONWEALTH BANK AUST	04/09/2025	RBC CAPITAL MARKETS LLC		4,840,650	5,000,000	9,216
204429-AA-2	CIA CERVECERIAS UNIDAS	08/01/2025	MORGAN STANLEY & CO LLC		2,298,400	2,600,000	3,629
210314-AB-6	TRANSMANTARO	05/06/2025	VARIOUS		1,620,638	1,710,000	10,078
22535W-AN-7	CREDIT AGRICOLE SA	04/24/2025	BOFA SECURITIES INC		7,090,790	7,000,000	120,822
22535W-AS-6	CREDIT AGRICOLE SA	11/20/2025	GOLDMAN SACHS & CO		2,002,420	2,000,000	14,989
225401-BG-2	UBS GROUP AG	04/23/2025	GOLDMAN SACHS & CO		9,442,620	9,000,000	50,408
251526-CS-6	DEUTSCHE BANK NY	09/02/2025	DEUTSCHE BANK SECURITIES INC		7,354,480	7,000,000	65,333
251526-DA-4	DEUTSCHE BANK NY	12/11/2025	CITADEL SECURITIES INSTITUTIONAL LLC		10,278,000	10,000,000	48,556
251526-DC-0	DEUTSCHE BANK NY	11/24/2025	MIZUHO SECURITIES USA INC		6,982,780	7,000,000	21,639
29268B-AF-8	ENEL FINANCE INTL NV	11/20/2025	GOLDMAN SACHS & CO		1,581,285	1,500,000	11,000
29439E-AA-7	EQT AB	06/16/2025	BOFA SECURITIES INC		7,005,434	6,981,000	44,242
316502-AE-3	FIDUS RE LTD	02/07/2025	BLACKROCK		11,250,000	11,250,000	
36164Q-NA-2	GE CAPITAL INTL FUNDING	04/11/2025	BOFA SECURITIES INC		3,871,841	4,240,000	77,531
400131-AJ-7	GRUMA SAB DE CV	10/28/2025	MORGAN STANLEY & CO INT PLC		1,829,910	1,810,000	40,551
456837-BL-6	ING GROEP NV	01/29/2025	BOFA SECURITIES INC		1,007,230	1,000,000	19,413
46128M-AT-8	INVERSIONES CMPC SA	05/06/2025	BANK OF AMERICA		2,013,216	2,010,000	24,281
48268K-AJ-0	KT CORP	06/23/2025	CITIGROUP GLOBAL MARKETS INC		772,345	776,000	
539439-BE-8	LLOYDS BANKING GROUP PLC	12/09/2025	BOFA SECURITIES INC		1,255,117	1,190,000	35,503
59284M-AC-8	MEXICO CITY ARPT TRUST	06/18/2025	BTIG LLC		2,432,692	2,510,000	13,509
602736-AA-8	MINEJESA CAPITAL BV	08/01/2025	UBS SECURITIES LLC		461,089	465,746	10,411
606822-DJ-0	MITSUBISHI UFJ FIN GRP	04/23/2025	MIZUHO SECURITIES USA INC		2,014,160	2,000,000	
606822-DM-3	MITSUBISHI UFJ FIN GRP	11/24/2025	STIFEL NICOLAUS & CO INC		7,028,077	7,000,000	76,667
60687Y-DJ-5	MIZUHO FINANCIAL GROUP	04/24/2025	BNP PARIBAS SECURITIES CORP		4,951,200	5,000,000	54,220
60687Y-DN-6	MIZUHO FINANCIAL GROUP	11/24/2025	MIZUHO SECURITIES USA INC		7,060,522	7,000,000	50,266
632525-CF-6	NATIONAL AUSTRALIA BANK	04/25/2025	JP MORGAN SECURITIES LLC		5,020,750	5,000,000	85,251
639057-AS-7	NATWEST GROUP PLC	01/29/2025	BOFA SECURITIES INC		4,005,194	4,047,000	92,634
65345Y-AA-0	NIAGARA ENERGY SAC	05/06/2025	LARRAIN VIAL SA CORREDORA DE BOLSA		2,018,225	2,050,000	11,125
67091T-AH-8	OFFICE CHERIFIEN DES PHO	12/11/2025	JP MORGAN SECURITIES LLC		4,176,000	4,000,000	30,500
67777L-AD-5	OI EUROPEAN GROUP BV	12/08/2025	JP MORGAN SECURITIES LLC		963,520	1,000,000	15,306
69370P-AL-5	PT PERTAMINA (PERSERO)	02/13/2025	DBS BANK LIMITED		896,760	1,060,000	339
69370R-AH-0	PT PERTAMINA (PERSERO)	08/28/2025	ING BANK N.V., LONDON BRANCH		1,236,180	1,320,000	455
716973-AE-2	PFIZER INVESTMENT ENTER	11/20/2025	GOLDMAN SACHS & CO		12,190,920	12,000,000	3,167
759470-BB-2	RELIANCE INDUSTRIES LTD.	05/08/2025	WELLS FARGO SECURITIES LLC		1,011,933	1,170,000	10,932
75968N-AG-6	RENAISSANCERE HOLDINGS L	07/15/2025	BOFA SECURITIES INC		7,110,740	7,000,000	159,017
76720A-AU-0	RIO TINTO FIN USA PLC	04/09/2025	WELLS FARGO SECURITIES LLC		4,874,950	5,000,000	18,958
78009P-EH-0	NATWEST GROUP PLC	01/29/2025	BOFA SECURITIES INC		1,000,799	1,006,000	567
780153-BW-1	ROYAL CARIBBEAN CRUISES	12/08/2025	VARIOUS		12,239,850	12,000,000	133,125
78392B-AH-0	SK HYNIX INC	09/04/2025	RBC CAPITAL MARKETS LLC		5,167,550	5,000,000	37,431
785712-AK-6	SABLE INTL FINANCE LTD	12/08/2025	VARIOUS		2,034,020	2,000,000	37,406
82983P-AA-1	SITIOS LATINOAMERICA S.A.B. DE C.V	12/11/2025	JP MORGAN CHASE		2,076,200	2,000,000	6,667
86562M-DN-7	SUMITOMO MITSUI FINL GRP	01/29/2025	BOFA SECURITIES INC		5,009,087	4,945,000	16,391
86562M-DX-5	SUMITOMO MITSUI FINL GRP	11/24/2025	NOMURA SECURITIES INTERNATIONAL INC		7,043,029	7,000,000	49,706
86608C-AA-6	SUMMIT DIGITEL INFRASTRUCTURE LIMITED	08/01/2025	VARIOUS		1,246,054	1,460,000	3,492
86964W-AF-9	SUZANO AUSTRIA GMBH	09/15/2025	BRADESCO SECURITIES INC		2,855,875	2,750,000	27,958
86964W-AJ-1	SUZANO AUSTRIA GMBH	12/11/2025	MERRILL LYNCH INTERNATIONAL		5,852,800	6,200,000	96,875
89681L-AA-0	TRITON CONTAINER/TAL INT	09/30/2025	BOFA SECURITIES INC		4,992,877	5,583,000	8,064
902133-BD-8	TYCO ELECTRONICS GROUP S	05/20/2025	BOFA SECURITIES INC		6,808,980	7,000,000	11,667
92213H-AA-0	VARANASI AURA NH-2 TOLL	05/08/2025	VARIOUS		2,495,300	2,480,000	14,789
92749*-AA-1	VINTAGE IX B2 AB LP	10/17/2025	BLACKROCK		1,072,661	1,074,319	
92769X-AP-0	VIRGIN MEDIA SECURED FIN	09/02/2025	MORGAN STANLEY & CO LLC		984,800	1,000,000	17,264
C75088-AC-5	PTTEP TREASURY CENTER CO	08/14/2025	DEUTSCHE BANK		1,662,065	1,550,000	17,224

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
G1R70F-AA-1	BIDVEST GROUP UK PLC	07/10/2025	MORGAN STANLEY & CO LLC		196,862	200,000	2,235
G28288-AB-7	DP WORLD CRESCENT LTD	02/12/2025	MERRILL LYNCH		1,013,520	1,030,000	19,142
G40365-AB-7	GOLD FIELDS OROGEN HOLD	09/16/2025	ING BANK N.V., LONDON BRANCH		738,150	700,000	14,649
M8180A-AC-2	QATAR ENERGY	09/02/2025	VARIOUS		1,043,113	1,080,000	5,363
N57445-AA-1	MINEJESA CAPITAL BV	12/11/2025	JP MORGAN CHASE		1,231,457	1,237,024	19,865
P56236-AB-1	INRETAIL CONSUMER	02/12/2025	JANE STREET EXECUTION		1,013,983	1,090,000	13,875
P7200A-AA-1	NIAGARA ENERGY SAC	02/11/2025	VARIOUS		1,240,220	1,280,000	25,341
P87026-AA-1	SITIOS LATINOAMERICA	06/10/2025	VARIOUS		2,393,046	2,370,000	20,087
V2352N-AB-1	CLEAN RENEWABLE POWER	07/04/2025	MERRILL LYNCH INTERNATIONAL		485,375	499,100	6,010
V6560A-BE-1	OFFICE CHERIFIEN DES PHO	02/12/2025	MARKETAXESS CORPORATION		1,035,912	1,020,000	19,508
Y202ER-AD-2	ABJA INVESTMENT CO	10/15/2025	DBS BANK LIMITED		622,444	610,000	7,665
Y5580V-AB-2	LG ELECTRONICS INC	02/13/2025	JANE ST EXECUTION		620,846	610,000	10,484
Y70750-CB-1	POSCO HOLDINGS INC	09/16/2025	MERRILL LYNCH INTERNATIONAL		1,216,108	1,180,000	21,838
Y9048B-AA-1	ULTRATECH CEMENT LTD	02/13/2025	NOMURA INTERNATIONAL PLC		519,600	600,000	8,307
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					1,505,705,289	1,514,182,240	12,530,215
02771D-2A-1	AMERICAN NATIONAL GF	01/23/2025	JP MORGAN SECURITIES LLC		1,995,780	2,000,000	
04685A-4S-7	ATHENE GLOBAL FUNDING	08/20/2025	DEUTSCHE BANK SECURITIES INC		5,000,000	5,000,000	
36143L-2R-5	GA GLOBAL FUNDING TRUST	01/08/2025	VARIOUS		9,992,200	10,000,000	
58989V-2F-0	MET TOWER GLOBAL FUNDING	04/09/2025	RBC CAPITAL MARKETS LLC		5,060,300	5,000,000	82,500
59217G-FT-1	MET LIFE GLOB FUNDING I	11/20/2025	GOLDMAN SACHS & CO		3,592,190	3,500,000	62,883
76209P-AG-8	RGA GLOBAL FUNDING	01/08/2025	DEUTSCHE BANK SECURITIES INC		4,992,850	5,000,000	729
79587J-2B-8	SAMMONS FINANCIAL GLOBAL	01/03/2025	JP MORGAN SECURITIES LLC		2,498,000	2,500,000	
842688-AA-7	SOUTHERN COMPANY SERVICES, INC CTL	08/29/2025	DIRECT ISSUE		10,099,000	10,000,000	
90932L-AJ-6	UNITED AIR 2023-1 A PTT	08/26/2025	MORGAN STANLEY & CO LLC		1,237,920	1,296,000	8,182
92778*-AA-5	OAK STREET REAL ESTATE CAPITAL, LLC-VCU	01/15/2025	CAPITALIZED INTEREST		20,407	20,407	
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					44,488,647	44,316,407	154,294
33738D-30-9	FIRST TRUST SENIOR LOAN ETF	11/25/2025	SUSQUEHANNA FINANCIAL GROUP LLP		10,461,561		
46138G-50-8	INVESCO SENIOR LOAN ETF	10/08/2025	SUSQUEHANNA FINANCIAL GROUP LLP		24,939,357		
464288-51-3	ISHARES IBOXX $ HIGH YIELD COR	12/10/2025	SUSQUEHANNA FINANCIAL GROUP LLP		4,990,870		
46435U-85-3	ISHARES BROAD USD HIGH YIELD C	12/10/2025	SUSQUEHANNA FINANCIAL GROUP LLP		11,961,600		
78467V-60-8	SPDR BLACKSTONE SENIOR LOAN ET	04/09/2025	SUSQUEHANNA FINANCIAL GROUP LLP		33,330,816		
78468R-60-6	SPDR PORTFOLIO HIGH YIELD BOND	07/18/2025	SUSQUEHANNA FINANCIAL GROUP LLP		29,949,150		
78468R-62-2	SPDR BLOOMBERG HIGH YIELD BOND	12/10/2025	SUSQUEHANNA FINANCIAL GROUP LLP		19,937,786		
0149999999. Subtotal - issuer credit obligations - SVO-identified bond exchange traded funds - fair value					135,571,140		
05348E-BC-2	AVALONBAY COMMUNITIES	04/30/2025	WELLS FARGO SECURITIES LLC		4,856,600	5,000,000	47,111
06759L-AD-5	BARINGS BDC INC	09/02/2025	SMBC NIKKO SECURITIES AMERICA INC		5,197,550	5,000,000	22,361
09261H-BG-1	BLACKSTONE PRIVATE CRE	07/28/2025	SMBC NIKKO SECURITIES AMERICA INC		6,189,420	6,000,000	4,167
09261H-BX-4	BLACKSTONE PRIVATE CRE	01/22/2025	CITIGROUP GLOBAL MARKETS INC		4,923,600	5,000,000	
22966R-AK-2	CUBESMART LP	08/12/2025	CITADEL SECURITIES INSTITUTIONAL LLC		4,923,100	5,000,000	
26884A-BP-7	ERP OPERATING LP	06/16/2025	BOFA SECURITIES INC		1,000,347	1,045,000	12,418
26884A-BQ-5	ERP OPERATING LP	06/16/2025	BOFA SECURITIES INC		1,834,116	1,837,000	8,841
38152B-AA-9	GOLDMAN SACHS PRIVATE CR	04/29/2025	BOFA SECURITIES INC		1,998,580	2,000,000	
38152B-AC-5	GOLDMAN SACHS PRIVATE CR	04/29/2025	BOFA SECURITIES INC		4,994,050	5,000,000	
38173M-AE-2	GOLUB CAPITAL BDC	07/28/2025	SMBC NIKKO SECURITIES AMERICA INC		5,086,350	5,000,000	11,667
40440V-AN-5	HPS CORPORATE LENDING FU	07/28/2025	SMBC NIKKO SECURITIES AMERICA INC		6,019,980	6,000,000	52,650
44107T-BD-7	HOST HOTELS & RESORTS LP	07/28/2025	VARIOUS		12,995,790	13,000,000	61,750
46284V-AJ-0	IRON MOUNTAIN INC	09/02/2025	JANE ST EXECUTION		987,390	1,000,000	7,729
59523U-AR-8	MID-AMERICA APARTMENTS	02/12/2025	VARIOUS		12,021,634	13,511,000	138,326
61774A-AF-0	MORGAN STANLEY DIRECT	09/02/2025	JP MORGAN SECURITIES LLC		5,159,350	5,000,000	94,813
681936-BP-4	OMEGA HLTHCARE INVESTORS	06/10/2025	WELLS FARGO SECURITIES LLC		5,947,080	6,000,000	
74350L-AC-8	PROLOGIS TARGETED US	06/16/2025	BOFA SECURITIES INC		4,577,149	4,626,000	102,543
756109-AX-2	REALTY INCOME CORP	02/12/2025	VARIOUS		7,772,876	8,669,000	92,390
756109-BF-0	REALTY INCOME CORP	04/30/2025	RBC CAPITAL MARKETS LLC		5,018,650	5,000,000	101,563
75884R-BC-6	REGENCY CENTERS LP	06/16/2025	BOFA SECURITIES INC		1,001,120	1,009,000	21,727
83012A-AD-1	SIXTH STREET SPECIALTY	07/28/2025	SMBC NIKKO SECURITIES AMERICA INC		6,014,160	6,000,000	144,375
0169999999. Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)					108,518,892	110,697,000	924,431
00458*-AJ-6	ACCESSION RISK MANAGEMENT GROUP, INC.	06/30/2025	GOLUB CAPITAL LLC		750,245	750,245	
03422#-AB-6	ANDIRON SERIES B 1L FRN	02/04/2025	BLACKROCK		2,680,000	2,680,000	
03851@-AB-8	APTIVE ENVIRONMENTAL, LLC	10/15/2025	GOLUB CAPITAL LLC		874,884	883,721	
07587*-AD-8	BECO HOLDINGS COMPANY INC	12/23/2025	GOLUB CAPITAL LLC		832,919	835,721	
09228H-AN-9	BLACKBIRD MIDCO INC. REVOLVER	09/30/2025	VARIOUS		222,772	222,772	
09228H-AQ-2	BLACKBIRD MIDCO INC.	09/30/2025	GOLUB CAPITAL LLC		174,257	174,257	
1262M#-AA-5	CR FITNESS HOLDINGS, LLC	10/16/2025	GOLUB CAPITAL LLC		1,876,139	1,880,841	
1262M#-AC-1	CR FITNESS HOLDINGS, LLC REVOLVER	12/31/2025	GOLUB CAPITAL LLC		39,654	39,707	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
12690K-AA-3	CVC STRUCTURED SOLUTIONS 2, LP	09/22/2025	DIRECT ISSUE		1,648,990	1,648,990	
14979*-AA-6	CAZ GP OWNERSHIP EF AGGREGATOR, L.P.	03/21/2025	DIRECT ISSUE		22,500,000	22,500,000	
14979@-AA-4	CAZ GP OWNERSHIP CD AGGREGATOR, L.P.	09/10/2025	DIRECT ISSUE		7,558,015	7,558,015	
18685@-BD-3	CLIFFWATER CORPORATE LENDING FUND	07/01/2025	DIRECT ISSUE		5,625,000	5,625,000	
24521W-AB-5	DEL MONTE FOODS	03/04/2025	CAPITALIZED INTEREST		6,885	6,885	
25403#-BB-1	DILIGENT CORPORATION REVOLVER	12/23/2025	GOLUB CAPITAL LLC		115,538	115,538	
26623@-AB-6	DOXA INSURANCE HOLDINGS LLC DD-FUNDED	10/23/2025	GOLUB CAPITAL LLC		74,101	74,101	
26623@-AC-4	DOXA INSURANCE HOLDINGS LLC	02/27/2025	ARES CAPITAL CORPORATION		59,406	59,406	
30034@-AA-3	EVERLAKE PRIVATE FUND BORROWER, LLC	12/17/2025	DIRECT ISSUE		27,571,429	27,571,429	
30301*-AA-1	FS CREIT FINANCE MM-1 LLC	12/22/2025	DIRECT ISSUE		12,109,698	12,109,698	
36259*-AL-6	GS ACQUISITIONS, INC DD FUNDED	06/30/2025	GOLUB CAPITAL LLC		108,580	108,580	
36259*-AM-4	GS ACQUISITIONS, INC REVOLVER	12/31/2025	GOLUB CAPITAL LLC		365,395	365,395	
46500T-AD-6	ISQ GLOBAL INFRASTRUCTURE CREDIT FUND II	11/13/2025	DIRECT ISSUE		3,760,031	3,760,031	
47241#-AA-4	JEFFERIES DIRECT LENDING FUND III SPE LL	12/19/2025	DIRECT ISSUE		3,896,008	3,896,008	
47242*-AA-7	JEFFERIES DIRECT LNDING OFFSHORE FND D	12/19/2025	DIRECT ISSUE		167,573	167,573	
47245#-AA-0	JEFFERIES DIRECT LENDING FUND III SPE LL	12/19/2025	DIRECT ISSUE		1,343,013	1,343,013	
47249#-AA-6	JEFFERIES DIRECT LENDING FUND III D SPE	12/19/2025	DIRECT ISSUE		805,633	805,633	
4724M#-AA-1	JEFFERIES DIRECT LNDING OFFSHORE FND I C	12/19/2025	DIRECT ISSUE		3,095,003	3,095,003	
50118#-AA-8	KUDU INVESTMENT HOLDINGS, LLC	10/01/2025	DIRECT ISSUE		16,125,222	16,125,222	
62879V-AG-4	NB BLUEPRINT 2025 LLC	04/01/2025	DIRECT ISSUE		18,000,000	18,000,000	
64114W-B#-4	NETSMART TECHNOLOGIES INC	11/28/2025	VARIOUS		65,975	65,975	
67121*-AB-9	ORDL STATIC FUNDING I LLC	07/22/2025	BLACKROCK		14,985,000	15,000,000	
69394@-AL-1	PT INTERMEDIATE HOLDINGS, LLC	12/29/2025	VARIOUS		176,907	176,907	
69462*-AA-4	PPC-TL SENIOR SECONDARY LOANS SPV, LLC	12/23/2025	DIRECT ISSUE		14,208,075	14,208,075	
69834#-AA-1	PANDA FINANCING L.P.	11/24/2025	DIRECT ISSUE		9,715,385	9,715,385	
74850@-AA-2	QUICK QUACK CAR WASH HOLDING DD FUNDED	07/23/2025	GOLUB CAPITAL LLC		179,800	179,800	
74850@-AB-0	QUICK QUACK CAR WASH HOLDINGS, LLC	05/22/2025	VARIOUS		372,233	372,233	
74850@-AD-6	QUICK QUACK CAR WASH HOLDINGS, LLC	12/23/2025	GOLUB CAPITAL LLC		163,272	163,272	
74850@-AE-4	QUICK QUACK CAR WASH HOLDINGS, LLC	10/27/2025	GOLUB CAPITAL LLC		384,856	384,856	
76142*-AA-7	REVELSTOKE CREDIT OPPORTUNITIES, LLC	12/31/2025	DIRECT ISSUE		4,616,827	4,616,827	
78707@-AA-8	SAGUARO BUYER, LLC TERM LOAN	07/03/2025	GOLUB CAPITAL LLC		1,043,332	1,048,574	
78707@-AB-6	SAGUARO BUYER, LLC REVOLVER	10/23/2025	GOLUB CAPITAL LLC		40,175	40,175	
78707@-AC-4	SAGUARO BUYER, LLC DDTL-1 FUNDED	10/29/2025	GOLUB CAPITAL LLC		570,489	570,489	
78707@-AD-2	SAGUARO BUYER, LLC DDTL-2 FUNDED	12/10/2025	GOLUB CAPITAL LLC		141,417	141,417	
88912#-AC-2	TOGETHERWORK HOLDINGS, LLC REVOLVER	12/09/2025	GOLUB CAPITAL LLC		34,450	34,450	
92783*-AA-8	VIRGINIA GREEN ACQUISITION, LLC	09/19/2025	GOLUB CAPITAL LLC		865,620	865,620	
C3606@-AF-4	GATEWAY SERVICES & GATEWAY US HOLDINGS	07/25/2025	GOLUB CAPITAL LLC		178,771	178,771	
G2272#-AA-4	COLLER PE BACKED NOTES & LOANS II CLASS	12/08/2025	DIRECT ISSUE		11,928,741	11,928,741	
G6765#-AA-9	17CAPITAL STRATEGIC LENDING FUND 6 PARTN	08/29/2025	DIRECT ISSUE		6,546,753	6,546,753	
G7743*-AA-8	SLF V-L HOLDINGS, L.P.	08/01/2025	DIRECT ISSUE		13,950,000	13,950,000	
G7743@-AA-6	SLF V INTERNATIONAL-L HOLDINGS, L.P.	08/01/2025	DIRECT ISSUE		16,050,000	16,050,000	
000000-00-0	VPC AR5, LLC	11/24/2025	DIRECT ISSUE		2,357,092	2,357,092	
000000-00-0	VPC CRUSOE ENERGY SYSTEMS LLC TRANCHE II	11/24/2025	DIRECT ISSUE		1,644,896	1,644,896	
000000-00-0	VPC CRUSOE ENERGY SYSTEMS LLC TRNCHE III	11/24/2025	DIRECT ISSUE		1,355,104	1,355,104	
0209999999. Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)					233,961,560	233,998,196	
0489999999. Total - issuer credit obligations (unaffiliated)					2,109,496,266	1,984,613,843	14,137,858
0499999999. Total - issuer credit obligations (affiliated)							
0509999997. Total - issuer credit obligations - Part 3					2,109,496,266	1,984,613,843	14,137,858
0509999998. Total - issuer credit obligations - Part 5					175,254,382	181,799,532	1,430,491
0509999999. Total - issuer credit obligations					2,284,750,648	2,166,413,375	15,568,349
38381U-KD-3	GNR 2025-164 PB	11/05/2025	BNP PARIBAS SECURITIES CORP		10,668,985	11,472,027	12,906
38384E-FA-8	GNR 2023-116 QZ	12/01/2025	CAPITALIZED INTEREST		341,458	341,458	
38384E-FQ-3	GNR 2023-116 FH	05/14/2025	CITIGROUP GLOBAL MARKETS INC		5,862,015	5,851,957	23,774
38384J-V7-6	GNR 2024-24 MZ	12/01/2025	CAPITALIZED INTEREST		55,688	55,688	
38384N-HW-8	GNR 2024-60 ZD	12/01/2025	CAPITALIZED INTEREST		133,858	133,858	
38384P-TS-9	GNR 2024-97 FT	05/14/2025	CITIGROUP GLOBAL MARKETS INC		9,691,991	9,756,015	37,263
38384W-M2-8	GNR 2024-148 AF	08/14/2025	PIPER SANDLER & CO		2,441,682	2,441,682	10,873
38384X-3S-0	GNR 2024-181 FB	04/23/2025	JP MORGAN SECURITIES LLC		1,363,423	1,366,840	1,687
38385B-DE-7	GNR 2024-197 YK	05/14/2025	CITIGROUP GLOBAL MARKETS INC		19,716,516	19,831,165	71,200
38385C-CE-6	GNR 2025-4 FY	05/14/2025	BARCLAYS CAPITAL INC		8,859,299	8,864,840	42,490
38385E-JA-3	GNR 2025-43 FB	05/09/2025	CITIGROUP GLOBAL MARKETS INC		2,968,142	2,991,514	10,055
38385F-7A-3	GNR 2025-87 BF	05/09/2025	PIPER SANDLER & CO		20,006,250	20,000,000	31,944
38385G-4N-6	GNR 2025-102 FD	07/18/2025	PIPER SANDLER & CO		6,997,213	6,987,387	3,318

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
38385G-B2-4	GNR 2025-90 FA	08/05/2025	CITIGROUP GLOBAL MARKETS INC		13,973,667	13,954,044	39,406
38385G-FR-5	GNR 2025-89 FJ	05/12/2025	VARIOUS		19,993,750	20,000,000	33,333
38385G-JH-3	GNR 2025-89 FQ	05/13/2025	BMO CAPITAL MARKETS CORP		14,995,313	15,000,000	23,682
38385J-AH-6	GNR 2025-187 BF	11/24/2025	PIPER SANDLER & CO		25,027,344	25,000,000	29,432
38385J-FF-5	GNR 2025-196 QF	11/24/2025	PIPER SANDLER & CO		37,000,000	37,000,000	43,578
38385K-P9-5	GNR 2025-214 FB	11/25/2025	PIPER SANDLER & CO		25,000,000	25,000,000	34,514
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					225,096,594	226,048,475	449,455
20754T-AD-4	CAS 2025-R02 1M2	05/01/2025	VARIOUS		5,480,000	5,480,000	6,342
207941-AB-1	CAS 2024-R03 2M2	05/01/2025	BOFA SECURITIES INC		4,020,000	4,000,000	4,902
3136BR-UD-7	FNR 2024-21 BZ	12/01/2025	CAPITALIZED INTEREST		287,282	287,282	
3136BS-HP-3	FNR 2024-42 DZ	12/01/2025	CAPITALIZED INTEREST		286,986	286,986	
3137B2-G3-8	FHR 4206 LZ	12/01/2025	CAPITALIZED INTEREST		7,997	7,997	
3137HB-Y6-5	FHR 5386 KZ	12/01/2025	CAPITALIZED INTEREST		104,535	104,535	
3137HC-R8-7	FHR 5414 CZ	12/01/2025	CAPITALIZED INTEREST		287,282	287,282	
3137HD-6D-7	FHR 5416 GZ	12/01/2025	CAPITALIZED INTEREST		140,947	140,947	
3137HJ-SU-2	FHR 5502 FB	01/08/2025	BARCLAYS CAPITAL INC		9,987,500	10,000,000	10,000
3137HJ-SW-8	FHR 5502 FD	01/10/2025	PIPER SANDLER & CO		7,501,172	7,500,000	7,625
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					28,103,701	28,095,029	28,869
83162C-2J-1	SBAP 2025-25F 1	10/15/2025	FHN FINANCIAL SECURITIES CORP		8,192,188	8,000,000	146,200
83162C-2V-4	SBAP 2025-25I 1	10/03/2025	BOFA SECURITIES INC		14,997,656	15,000,000	41,388
83162C-2X-0	SBAP 2025-25J 1	10/09/2025	VARIOUS		20,000,000	20,000,000	
1049999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					43,189,844	43,000,000	187,588
04002D-AA-9	AREIT 2025-CRE11 A	12/05/2025	GOLDMAN SACHS & CO		10,000,000	10,000,000	
12543P-AK-9	CWHL 2006-21 A10	03/25/2025	CAPITALIZED INTEREST			72	
12543R-AM-1	CWHL 2007-3 A12	12/26/2025	CAPITALIZED INTEREST			5,243	
12543X-AF-3	CWHL 2006-19 1A6	08/25/2025	CAPITALIZED INTEREST			47	
12674H-AA-0	COLT 2025-4 A1	04/11/2025	BARCLAYS CAPITAL INC		9,999,896	10,000,000	25,751
16159V-AD-8	CHASE 2025-2 A4	02/20/2025	JP MORGAN SECURITIES LLC		10,036,400	10,000,000	43,333
16159V-AU-0	CHASE 2025-2 A9	02/20/2025	JP MORGAN SECURITIES LLC		7,021,751	7,000,000	31,344
16160B-BD-8	CHASE 2025-10 A11	09/09/2025	JP MORGAN SECURITIES LLC		2,999,992	3,000,000	1,890
16160U-BA-2	CHASE 2025-9 A11	09/16/2025	PIPER SANDLER & CO		2,005,000	2,000,000	6,888
161922-BA-6	CHASE 2025-6 A11	05/20/2025	JP MORGAN SECURITIES LLC		8,999,974	9,000,000	5,826
161935-BA-8	CHASE 2025-5 A11	05/08/2025	JP MORGAN SECURITIES LLC		13,499,962	13,500,000	8,771
17332N-AX-0	CMLTI 2025-4 A28	09/29/2025	CITIGROUP GLOBAL MARKETS INC		4,999,981	5,000,000	3,899
25151K-AA-7	DBALT 2007-3 1A1	06/25/2025	CAPITALIZED INTEREST			839	
25151K-AC-3	DBALT 2007-3 2A1	05/27/2025	CAPITALIZED INTEREST			598	
32056C-AH-2	FHASI 2007-4 1A8	10/27/2025	CAPITALIZED INTEREST			274	
36173V-AY-2	GCAT 2025-INV5 A23	12/10/2025	BOFA SECURITIES INC		9,990,625	10,000,000	25,972
36272M-AB-2	GSMBS 2025-PJ7 A2	07/17/2025	GOLDMAN SACHS & CO		8,900,156	9,000,000	41,250
36272X-BA-9	GSMBS 2025-PJ8 A27	09/18/2025	GOLDMAN SACHS & CO		3,999,563	4,000,000	3,160
36273F-AB-6	GSMBS 2025-PJ9 A2	10/16/2025	GOLDMAN SACHS & CO		10,065,625	10,000,000	45,833
36273W-AB-9	GSMBS 2025-PJ3 A2	03/17/2025	GOLDMAN SACHS & CO		10,859,063	11,000,000	50,417
36273W-AL-7	GSMBS 2025-PJ3 A11	03/17/2025	GOLDMAN SACHS & CO		5,940,092	6,000,000	27,500
362957-AD-4	GSMBS 2025-PJ2 A4	02/18/2025	GOLDMAN SACHS & CO		10,038,694	10,000,000	45,000
36831K-AE-4	GCAT 2025-NQM5 A3	09/19/2025	GOLDMAN SACHS & CO		7,499,966	7,500,000	32,546
36831R-AF-6	GCAT 2025-NQM7 M1	11/21/2025	WELLS FARGO SECURITIES LLC		7,613,817	7,614,000	40,033
46593N-AY-1	JPMMT 2025-2 A11	11/25/2025	JP MORGAN SECURITIES LLC		3,262,548	3,262,548	479
46594G-BB-4	JPMMT 2025-9 A11	11/25/2025	VARIOUS		19,141,533	19,119,423	6,303
525221-EE-3	LXS 2005-8 2A4A	01/01/2025	CAPITALIZED INTEREST			2,536	
67120Q-AC-0	OBX 2025-NQM4 A3	03/11/2025	BNP PARIBAS SECURITIES CORP		6,999,904	7,000,000	48,118
67120V-AD-7	OBX 2025-NQM2 M1	01/29/2025	JP MORGAN SECURITIES LLC		6,999,871	7,000,000	41,638
67122C-AG-0	OBX 2025-NQM15 A3	08/21/2025	BNP PARIBAS SECURITIES CORP		6,999,940	7,000,000	29,395
67122D-AG-8	OBX 2025-NQM16 A3	09/12/2025	MORGAN STANLEY & CO LLC		6,999,980	7,000,000	17,222
69383L-BM-6	PMTLT 2025-J4 A35	11/24/2025	PIPER SANDLER & CO		9,738,710	9,722,000	
69392K-BE-5	PMTLT 2025-J5 A26	12/12/2025	BOFA SECURITIES INC		2,120,848	2,122,750	
69392U-BK-9	PMTLT 2025-INV9 A34	11/25/2025	JP MORGAN SECURITIES LLC		24,029,778	24,014,769	3,557
69392X-AB-4	PMTLT 2025-J3 A2	10/03/2025	MORGAN STANLEY & CO LLC		7,518,750	7,500,000	10,313
69392X-BE-7	PMTLT 2025-J3 A29	10/03/2025	MORGAN STANLEY & CO LLC		4,975,000	5,000,000	6,875
74388R-AB-3	PFMT 2025-5 A2	10/09/2025	BOFA SECURITIES INC		5,007,813	5,000,000	10,694
76114D-AE-4	RAST 2006-A15 A5	11/25/2025	CAPITALIZED INTEREST			2,085	
81743E-AN-1	SEMT 2025-1 A13	01/10/2025	WELLS FARGO SECURITIES LLC		7,201,022	7,250,000	19,333
81749W-CU-7	SEMT 2025-8 A28	08/08/2025	WELLS FARGO SECURITIES LLC		8,052,500	8,000,000	36,000
81750B-BB-2	SEMT 2025-9 A26F	11/24/2025	GOLDMAN SACHS & CO		22,070,269	22,022,096	
81750C-AH-8	SEMT 2025-10 A8	10/08/2025	MORGAN STANLEY & CO LLC		7,704,254	8,000,000	17,778

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

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81750C-BB-0	SEMT 2025-10 A26F	10/08/2025	MORGAN STANLEY & CO LLC		4,993,900	5,000,000	
81750C-BD-6	SEMT 2025-10 A28	10/08/2025	MORGAN STANLEY & CO LLC		5,042,969	5,000,000	13,333
92540U-AF-4	VERUS 2025-4 M1	05/08/2025	WELLS FARGO SECURITIES LLC		3,199,911	3,200,000	8,405
92540V-AE-5	VERUS 2025-2 A3	03/07/2025	MORGAN STANLEY & CO LLC		2,999,997	3,000,000	6,134
13034M-BC-7	CALIFORNIA ST HSG FIN AGY HOME	03/12/2025	RBC CAPITAL MARKETS LLC		1,500,000	1,500,000	
13034M-BD-5	CALIFORNIA ST HSG FIN AGY HOME	03/12/2025	RBC CAPITAL MARKETS LLC		2,000,000	2,000,000	
19648G-H6-2	COLORADO ST HSG & FIN AUTH	10/07/2025	HILLTOP SECURITIES INC		2,245,870	2,200,000	46,721
19648G-M4-1	COLORADO ST HSG & FIN AUTH	10/07/2025	HILLTOP SECURITIES INC		2,406,964	2,350,000	31,635
45130B-BA-0	IDAHO ST HSG & FIN ASSN SF MTG	10/07/2025	HILLTOP SECURITIES INC		1,725,629	1,680,000	26,938
45471M-AD-8	INDIANA ST FIN AUTH UNIV HSG R	03/05/2025	MORGAN STANLEY & CO LLC		14,000,000	14,000,000	
45505T-7Q-8	INDIANA ST HSG & CMNTY DEV AUT	01/30/2025	RBC CAPITAL MARKETS LLC		2,585,000	2,585,000	
491309-NN-6	KENTUCKY ST HSG CORP SF MTGE	05/06/2025	BOFA SECURITIES INC		2,000,000	2,000,000	
57419U-C4-8	MARYLAND CMNTY DEV ADMIN HSG &	08/12/2025	HILLTOP SECURITIES INC		5,000,000	5,000,000	
57419U-PT-9	MARYLAND CMNTY DEV ADMIN HSG &	08/12/2025	HILLTOP SECURITIES INC		5,377,633	5,380,000	139,960
57419U-PU-6	MARYLAND CMNTY DEV ADMIN HSG &	02/12/2025	JP MORGAN SECURITIES LLC		4,465,000	4,465,000	
60416U-TT-2	MINNESOTA ST HSG FIN AGY	05/02/2025	RBC CAPITAL MARKETS LLC		4,315,000	4,315,000	
60416U-TU-9	MINNESOTA ST HSG FIN AGY	05/02/2025	RBC CAPITAL MARKETS LLC		4,740,000	4,740,000	
60416U-UZ-6	MINNESOTA ST HSG FIN AGY	10/07/2025	HILLTOP SECURITIES INC		2,431,763	2,375,000	31,662
88046K-RT-5	TENNESSEE HSG DEV AGY RSDL FIN	04/30/2025	RBC CAPITAL MARKETS LLC		1,330,000	1,330,000	
88046K-RU-2	TENNESSEE HSG DEV AGY RSDL FIN	04/30/2025	RBC CAPITAL MARKETS LLC		2,500,000	2,500,000	
93978U-CZ-7	WASHINGTON ST HSG FIN COMMISSI	10/07/2025	HILLTOP SECURITIES INC		5,848,125	5,710,000	121,510
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					374,001,038	373,969,280	1,113,416
00112H-AC-1	ACREC 2025-FL3 AS	01/10/2025	JP MORGAN SECURITIES LLC		4,987,500	5,000,000	
00112H-AE-7	ACREC 2025-FL3 B	01/10/2025	JP MORGAN SECURITIES LLC		9,975,000	10,000,000	
00501B-AA-7	ACREC 2023-FL2 A	08/05/2025	BMO CAPITAL MARKETS CORP		1,701,474	1,694,062	4,948
03881K-AC-7	ARCREN 2025-FL1 AS	08/01/2025	JP MORGAN SECURITIES LLC		9,975,000	10,000,000	
04002D-AC-5	AREIT 2025-CRE11 AS	12/05/2025	GOLDMAN SACHS & CO		5,000,000	5,000,000	
05494R-CD-2	BANK5 2025-5YR19 C	12/09/2025	MORGAN STANLEY & CO LLC		4,999,820	5,000,000	17,463
05555M-AA-7	BDS 2024-FL13 A	07/23/2025	MORGAN STANLEY & CO LLC		5,027,344	5,000,000	4,116
05556E-AA-4	BDS 2025-FL15 A	10/02/2025	SANTANDER US CAPITAL MARKETS LLC		7,463,568	7,438,000	16,006
05556E-AC-0	BDS 2025-FL15 AS	08/14/2025	WELLS FARGO SECURITIES LLC		3,000,000	3,000,000	
05556X-AA-2	BDS 2025-FL16 A	11/20/2025	MORGAN STANLEY & CO LLC		10,000,000	10,000,000	
05556X-AC-8	BDS 2025-FL16 AS	11/20/2025	MORGAN STANLEY & CO LLC		4,889,000	4,889,000	
05610V-AA-0	BSPRT 2023-FL10 A	04/28/2025	WELLS FARGO SECURITIES LLC		2,292,496	2,283,931	5,845
05613R-AA-6	BSPRT 2024-FL11 A	08/05/2025	SANTANDER US CAPITAL MARKETS LLC		6,190,073	6,155,000	13,977
05613Y-AA-1	BXMT 2025-FL5 A	08/08/2025	VARIOUS		9,032,500	9,000,000	31,217
05615K-AA-9	BSPDF 2025-FL2 A	08/06/2025	VARIOUS		11,986,875	12,000,000	7,497
05619B-AA-5	BSPRT 2025-FL12 A	09/24/2025	JP MORGAN SECURITIES LLC		13,466,250	13,500,000	
06054M-AE-3	BACM 2016-UB10 A4	02/26/2025	BNP PARIBAS SECURITIES CORP		3,724,891	3,800,000	8,700
06211F-AV-0	BANK5 2023-5YR4 A3	09/23/2025	VARIOUS		15,051,042	14,282,624	63,454
065934-BV-2	BANK5 2025-5YR16 C	08/11/2025	BOFA SECURITIES INC		6,999,853	7,000,000	30,328
072921-AE-9	BDS 2025-FL14 B	03/05/2025	VARIOUS		5,740,781	5,750,000	
072924-AE-3	BBCMS 2025-5C33 AS	02/21/2025	BARCLAYS CAPITAL INC		5,149,934	5,000,000	10,280
072924-AG-8	BBCMS 2025-5C33 C	08/22/2025	BARCLAYS CAPITAL INC		8,126,250	8,000,000	31,899
07337B-AD-6	BBCMS 2025-5C34 AS	04/25/2025	BARCLAYS CAPITAL INC		3,089,942	3,000,000	5,990
07337B-AE-4	BBCMS 2025-5C34 B	04/25/2025	BARCLAYS CAPITAL INC		3,347,413	3,250,000	7,087
07337B-AF-1	BBCMS 2025-5C34 C	08/22/2025	BARCLAYS CAPITAL INC		2,109,219	2,000,000	9,378
07337C-AA-0	BPACE 2025-1A A	04/04/2025	WELLS FARGO SECURITIES LLC		7,499,599	7,500,000	
07337D-AE-0	BBCMS 2025-C35 AS	07/10/2025	BARCLAYS CAPITAL INC		9,269,511	9,000,000	33,597
08163X-BA-0	BMARK 2024-V5 AM	02/12/2025	BARCLAYS CAPITAL INC		4,396,924	4,250,000	9,091
08164A-AL-6	BMARK 2025-V13 B	02/07/2025	CITIGROUP GLOBAL MARKETS INC		10,299,694	10,000,000	31,540
08164B-AG-5	BMARK 2025-V14 AM	03/21/2025	DEUTSCHE BANK SECURITIES INC		5,149,984	5,000,000	11,841
08164B-AH-3	BMARK 2025-V14 B	03/21/2025	DEUTSCHE BANK SECURITIES INC		5,149,005	5,000,000	12,425
08164E-AE-4	BMARK 2025-V18 B	10/10/2025	GOLDMAN SACHS & CO		7,209,998	7,000,000	33,521
081935-BA-5	BMARK 2025-B41 AS	08/15/2025	GOLDMAN SACHS & CO		5,664,997	5,500,000	29,012
12515A-BE-9	CD 2016-CD2 A4	03/17/2025	BMO CAPITAL MARKETS CORP		3,665,259	3,811,000	6,346
12531W-BB-7	CFCRE 2016-C3 A3	02/26/2025	BNP PARIBAS SECURITIES CORP		2,851,244	2,878,000	8,034
12593Q-BE-9	COMM 2015-CR26 A4	02/26/2025	BNP PARIBAS SECURITIES CORP		5,128,708	5,175,000	13,567
36251P-AD-6	GSMS 2016-GS3 A4	09/19/2025	MORGAN STANLEY & CO LLC		5,301,010	5,373,000	8,933
39810M-AA-7	GSTNE 2025-FL4 A	07/18/2025	VARIOUS		5,389,169	5,390,000	1,835
39810M-AC-3	GSTNE 2025-FL4 AS	05/08/2025	WELLS FARGO SECURITIES LLC		5,879,265	5,894,000	
39810M-AE-9	GSTNE 2025-FL4 B	05/08/2025	WELLS FARGO SECURITIES LLC		3,990,000	4,000,000	
46590L-AT-9	JPMDB 2016-C2 A4	05/29/2025	BARCLAYS CAPITAL INC		13,355,718	13,631,000	34,522
46590T-AE-5	JPMDB 2017-C5 A5	05/29/2025	BARCLAYS CAPITAL INC		8,178,787	8,405,000	25,010
50208T-AA-9	LMNT 2025-FL3 A	11/21/2025	JP MORGAN SECURITIES LLC		10,000,000	10,000,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

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50208T-AC-5	LMNT 2025-FL3 AS	11/21/2025	JP MORGAN SECURITIES LLC		10,000,000	10,000,000	
50208T-AE-1	LMNT 2025-FL3 B	11/21/2025	JP MORGAN SECURITIES LLC		10,000,000	10,000,000	
50230A-AC-8	LRECS 2025-CRE1 AS	11/21/2025	WELLS FARGO SECURITIES LLC		15,000,000	15,000,000	
50230A-AE-4	LRECS 2025-CRE1 B	11/21/2025	WELLS FARGO SECURITIES LLC		10,000,000	10,000,000	
538912-AA-4	LNCR 2025-CRE9 A	10/20/2025	MORGAN STANLEY & CO LLC		6,000,000	6,000,000	
55287H-AC-4	MF1 2025-FL17 AS	05/01/2025	SANTANDER US CAPITAL MARKETS LLC		6,923,438	7,000,000	16,048
55287K-AA-1	MF1 2025-FL19 A	05/14/2025	VARIOUS		18,742,775	18,765,000	
55287K-AC-7	MF1 2025-FL19 AS	05/12/2025	GOLDMAN SACHS & CO		5,361,563	5,375,000	
59319C-AE-5	MF1 2025-FL20 B	08/15/2025	JP MORGAN SECURITIES LLC		5,000,000	5,000,000	
61765D-AU-2	MSC 2015-MS1 A4	02/06/2025	SG AMERICAS SECURITIES LLC		745,078	750,000	472
61779C-AQ-7	MSBAM 2025-C35 AS	07/18/2025	BOFA SECURITIES INC		7,209,643	7,000,000	15,091
94989Y-BB-8	WFCM 2016-C32 AS	04/02/2025	BNP PARIBAS SECURITIES CORP		2,963,906	3,000,000	659
95003U-AH-3	WFCM 2024-5C2 B	02/13/2025	GOLDMAN SACHS & CO		4,635,000	4,500,000	10,292
95004W-AG-0	WFCM 2025-C65 AS	10/03/2025	WELLS FARGO SECURITIES LLC		10,299,420	10,000,000	23,608
95004X-AG-8	WFCM 2025-5C7 B	12/04/2025	WELLS FARGO SECURITIES LLC		4,992,332	4,847,000	13,401
00193D-AA-6	AREIT 2025-CRE10 A	03/04/2025	GOLDMAN SACHS & CO		5,353,300	5,360,000	13,578
00501D-AA-3	ACRES 2025-FL3 A	08/04/2025	SANTANDER US CAPITAL MARKETS LLC		7,542,188	7,500,000	32,582
69380C-AA-6	PFP 2023-10 A	04/25/2025	WELLS FARGO SECURITIES LLC		5,872,701	5,856,230	13,065
69382J-AA-9	PFP 2025-12 A	08/05/2025	SANTANDER US CAPITAL MARKETS LLC		5,029,688	5,000,000	15,408
69382J-AB-7	PFP 2025-12 AS	07/30/2025	VARIOUS		11,010,781	11,000,000	10,999
87277L-AA-4	TRTX 2025-FL7 A	10/24/2025	GOLDMAN SACHS & CO		20,000,000	20,000,000	
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					454,386,910	451,802,847	692,662
055401-AU-7	BCMM 2023-1A BR	09/30/2025	SMBC NIKKO SECURITIES AMERICA INC		2,009,000	2,000,000	16,683
05554Q-AU-5	BCMM 2023-2A BR	12/15/2025	NATIXIS SECURITIES AMERICAS LLC		10,000,000	10,000,000	
05555Y-AE-3	BCMM 2025-1A B	10/17/2025	SCOTIA CAPITAL INC		2,004,000	2,000,000	34,986
09263G-BE-6	BLKMM 2023-1A BR	10/29/2025	STONEX FINANCIAL INC		10,025,000	10,000,000	20,878
09264M-AC-7	BLKMM 2025-2A B	11/04/2025	SCOTIA CAPITAL INC		3,475,000	3,475,000	
38180V-AA-1	GOCAP 2013-17A A1RR	04/03/2025	SCOTIA CAPITAL INC		2,989,500	3,000,000	38,481
58039A-AE-0	MCFCL 2017-3A BR2	08/21/2025	SCOTIA CAPITAL INC		3,013,800	3,000,000	8,240
69120E-AG-4	OR 2023-10A AR	03/14/2025	DEUTSCHE BANK SECURITIES INC		5,000,000	5,000,000	
70806N-AE-8	PNTPK 2025-11A B	12/22/2025	SMBC NIKKO SECURITIES AMERICA INC		4,755,938	4,750,000	47,580
74983U-AE-9	RIN 2025-1A B	08/07/2025	SCOTIA CAPITAL INC		7,000,000	7,000,000	8,027
76676A-AE-0	RIN 2025-2A B	11/21/2025	CIBC		10,000,000	10,000,000	
76676J-AQ-4	RIN 2023-1A BR	06/30/2025	MIZUHO SECURITIES USA INC		10,000,000	10,000,000	
00144G-AE-1	AIMCO 2021-14A B	01/23/2025	WELLS FARGO SECURITIES LLC		4,512,375	4,500,000	2,214
01749W-AQ-6	ALLEG 2022-1A BR	09/11/2025	WELLS FARGO SECURITIES LLC		1,002,300	1,000,000	8,753
03330L-AA-6	ANCHF 2018-6A A	03/11/2025	MIZUHO SECURITIES USA INC		6,948,128	7,053,937	39,600
03333M-AC-7	ANCHC 2025-32A B	05/06/2025	CITIGROUP GLOBAL MARKETS INC		10,000,000	10,000,000	
03754L-BJ-3	APEXC 2018-2A DR3	09/05/2025	STIFEL NICOLAUS & CO INC		6,000,000	6,000,000	56,806
03755H-AL-7	APEXC 2018-1A D	08/08/2025	VARIOUS		5,496,250	5,500,000	17,989
05550G-AY-3	BCMM 2019-1A A3RR	10/17/2025	SCOTIA CAPITAL INC		2,001,000	2,000,000	1,598
05682E-AS-2	BCC 2021-5A BR	01/23/2025	BNP PARIBAS SECURITIES CORP		4,020,000	4,000,000	660
05682L-BE-6	BCC 2019-2A CR3	03/05/2025	MIZUHO SECURITIES USA INC		7,000,000	7,000,000	
05684G-AW-6	BCC 2023-2A BR	07/23/2025	MIZUHO SECURITIES USA INC		10,000,000	10,000,000	
05685X-AE-8	BCC 2024-6A B	05/05/2025	BNP PARIBAS SECURITIES CORP		9,223,918	9,235,000	200,600
056914-AG-9	BCC 2025-3A C	08/21/2025	BNP PARIBAS SECURITIES CORP		4,020,000	4,000,000	
056917-AE-7	BCC 2025-5A B	12/01/2025	JP MORGAN SECURITIES LLC		10,000,000	10,000,000	
057915-AA-8	BOBA 2025-2A A1	11/21/2025	DEUTSCHE BANK SECURITIES INC		10,000,000	10,000,000	
06759J-BA-5	BABSN 2019-1A BR2	09/29/2025	CITIGROUP GLOBAL MARKETS INC		9,000,000	9,000,000	
06760G-AC-5	BABSN 2018-1A B	01/21/2025	CITIGROUP GLOBAL MARKETS INC		2,508,750	2,500,000	3,063
06765M-AE-3	BARIF 2025-1A B	12/23/2025	MUFG SECURITIES AMERICAS INC		8,250,000	8,250,000	
07132E-AY-1	BATLN 2015-9A DRR	08/21/2025	CITIGROUP GLOBAL MARKETS INC		2,010,000	2,000,000	8,882
08182F-AS-8	BSP 2020-20A BR	01/13/2025	BNP PARIBAS SECURITIES CORP		1,003,000	1,000,000	16,728
08182F-BC-2	BSP 2020-20A BRR	08/07/2025	MIZUHO SECURITIES USA INC		1,000,000	1,000,000	
09078E-AA-5	BGCLO 2025-15A A1	11/26/2025	MUFG SECURITIES AMERICAS INC		16,000,000	16,000,000	
09090R-AC-6	BGCLO 2025-14A B	05/09/2025	WELLS FARGO SECURITIES LLC		4,750,000	4,750,000	
09090R-AE-2	BGCLO 2025-14A C	05/09/2025	WELLS FARGO SECURITIES LLC		4,000,000	4,000,000	
09629T-AL-2	BLUEM 2018-1A D	11/12/2025	ROBERT W BAIRD & COMPANY INC		3,521,000	3,500,000	11,030
104922-AE-9	BRTPT 2023-1A BR	08/13/2025	JP MORGAN SECURITIES LLC		2,004,000	2,000,000	5,727
104922-AG-4	BRTPT 2023-1A CR	08/07/2025	MIZUHO SECURITIES USA INC		1,204,200	1,200,000	2,352
105488-AE-0	BRTPT 2025-7A B	08/13/2025	JP MORGAN SECURITIES LLC		2,004,000	2,000,000	7,741
12481K-AU-2	CBAM 2017-2A BR	01/15/2025	NATIXIS SECURITIES AMERICAS LLC		5,010,000	5,000,000	85,427
12549B-BA-5	CIFC 2013-2A A2L2	01/14/2025	CITIGROUP GLOBAL MARKETS INC		1,152,760	1,150,000	18,178
12576G-AE-3	CIFC 2025-9A B	12/10/2025	BARCLAYS CAPITAL INC		4,000,000	4,000,000	
14312H-BG-0	CGMS 2016-1A A2R3	03/14/2025	SCOTIA CAPITAL INC		1,000,000	1,000,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
14312H-BJ-4	CGMS 2016-1A BR3	04/30/2025	STONEX FINANCIAL INC		7,675,000	7,675,000	13,579
14320C-AC-1	CGMS 2025-2A B	05/01/2025	CITIGROUP GLOBAL MARKETS INC		6,000,000	6,000,000	
146865-AL-4	CARVL 2018-1A BR	04/10/2025	RBC CAPITAL MARKETS LLC		3,500,000	3,500,000	50,886
17181W-AE-4	CIFC 2024-4A C	08/11/2025	ROBERT W BAIRD & COMPANY INC		3,015,000	3,000,000	14,102
17182K-AE-9	CIFC 2025-5A B	07/30/2025	BOFA SECURITIES INC		4,000,000	4,000,000	
19737L-AU-7	CECLO 2021-31A BR	01/13/2025	JEFFERIES LLC		5,000,000	5,000,000	
25211A-AG-4	DWOLF 2017-1A BR	08/19/2025	MUFG SECURITIES AMERICAS INC		1,852,220	1,850,000	11,154
26244Y-BE-5	DRSLF 2016-42A BRR	04/30/2025	BNP PARIBAS SECURITIES CORP		3,003,000	3,000,000	8,141
26246G-AS-2	DRSLF 2021-87A BR	08/18/2025	SG AMERICAS SECURITIES LLC		2,511,250	2,500,000	4,558
262487-AN-1	DRSLF 2021-95A CR	12/23/2025	BOFA SECURITIES INC		5,012,500	5,000,000	27,809
26248X-AS-3	DRSLF 2022-97A CR	09/24/2025	MIZUHO SECURITIES USA INC		5,017,000	5,000,000	7,548
28623F-AN-4	AWPT 2013-1A BR3	09/17/2025	SCOTIA CAPITAL INC		5,020,000	5,000,000	11,049
29002Q-AW-9	ELMW7 2020-4A BRR	06/25/2025	DEUTSCHE BANK SECURITIES INC		2,507,500	2,500,000	29,068
29005B-AC-3	ELM41 2025-4A B	04/17/2025	SMBC NIKKO SECURITIES AMERICA INC		3,000,000	3,000,000	
29005B-AE-9	ELM41 2025-4A C	04/17/2025	SMBC NIKKO SECURITIES AMERICA INC		3,000,000	3,000,000	
29005D-AE-5	ELM42 2025-5A C	04/25/2025	BNP PARIBAS SECURITIES CORP		2,995,500	3,000,000	
34966B-AS-5	FCBSL 2023-2A BR	09/24/2025	MIZUHO SECURITIES USA INC		5,567,483	5,550,000	22,354
38177Y-AN-2	GCBSL 2021-53A BR	02/14/2025	WELLS FARGO SECURITIES LLC		5,000,000	5,000,000	
38180N-AA-9	GOCAP 2019-44A A1R	08/20/2025	SMBC NIKKO SECURITIES AMERICA INC		7,018,200	7,000,000	35,537
38180U-AA-3	GOST 2025-1A B	04/21/2025	SG AMERICAS SECURITIES LLC		10,000,000	10,000,000	
40443W-AC-4	HLM 2024-20A B1	04/30/2025	BNP PARIBAS SECURITIES CORP		5,156,724	5,149,000	5,257
46145X-AS-5	INVCO 2022-2A CR	12/16/2025	VARIOUS		8,256,413	8,250,000	44,267
46149M-AN-6	INVCO 2021-2A BR	08/21/2025	NATIXIS SECURITIES AMERICAS LLC		3,500,000	3,500,000	
48259B-AY-8	KKR 38A CR	12/15/2025	BNP PARIBAS SECURITIES CORP		5,000,000	5,000,000	
50204H-BG-5	LCM 38A AR2	10/22/2025	WELLS FARGO SECURITIES LLC		4,500,000	4,500,000	
50204H-BJ-9	LCM 38A BR2	10/22/2025	WELLS FARGO SECURITIES LLC		3,000,000	3,000,000	
55293L-AS-2	MCFCL 2023-1A A1R	03/18/2025	SMBC NIKKO SECURITIES AMERICA INC		15,000,000	15,000,000	
55818Y-CJ-8	MDPK 2015-17A CR3	05/05/2025	CITIGROUP GLOBAL MARKETS INC		4,636,380	4,655,000	12,257
55822R-AF-7	ATRM 13A CR2	09/17/2025	BMO CAPITAL MARKETS CORP		4,676,500	4,676,500	
55952M-AQ-6	MAGNE 2023-34A BR	02/18/2025	RBC CAPITAL MARKETS LLC		3,000,000	3,000,000	
55954T-BC-9	MAGNE 2022-35A BRR	12/11/2025	MORGAN STANLEY & CO LLC		7,000,000	7,000,000	
56607K-AW-4	MP19 2020-3A BR2	09/04/2025	CIBC		5,000,000	5,000,000	
59966P-AC-6	MLFPK 2022-1A B	01/13/2025	WELLS FARGO SECURITIES LLC		3,007,500	3,000,000	47,582
64135G-AS-7	NEUB 2022-48A CR	08/25/2025	BOFA SECURITIES INC		10,000,000	10,000,000	
66860T-BJ-4	WOODS 2019-20A CR2	08/22/2025	CITIGROUP GLOBAL MARKETS INC		5,000,000	5,000,000	
67107K-BD-7	OCP 2014-7A B1RR	05/08/2025	BNP PARIBAS SECURITIES CORP		1,003,000	1,000,000	3,391
67112R-BE-3	OAKC 2019-3A B1R2	05/05/2025	STONEX FINANCIAL INC		12,194,235	12,215,000	29,873
67122Y-AC-1	OCP 2025-48A B1	11/19/2025	MIZUHO SECURITIES USA INC		9,988,000	10,000,000	
67577L-AW-5	OCT44 2019-1A CR2	08/07/2025	BNP PARIBAS SECURITIES CORP		3,006,000	3,000,000	12,979
67592X-AS-9	OCT57 2021-1A CR	12/16/2025	RBC CAPITAL MARKETS LLC		11,505,750	11,500,000	116,914
676916-AG-4	OAKC 2022-12RA B1	07/07/2025	CIBC		3,500,000	3,500,000	
67706H-BY-3	OHALF 2013-1A B2R3	06/10/2025	ROBERT W BAIRD & COMPANY INC		10,568,250	10,500,000	85,708
67707C-BE-7	OAKC 2014-10RA B1R2	02/18/2025	BNP PARIBAS SECURITIES CORP		5,000,000	5,000,000	
69355E-AY-1	PPMC 2019-3A BR2	12/05/2025	CITIGROUP GLOBAL MARKETS INC		2,000,000	2,000,000	
69690E-AC-3	PSTAT 2024-3A A2	01/14/2025	BNP PARIBAS SECURITIES CORP		1,254,650	1,250,000	14,573
69702E-AQ-8	PLMRS 2021-4A BR	06/05/2025	MORGAN STANLEY & CO LLC		3,000,000	3,000,000	
700180-AN-5	PAIA 2021-2A CR	12/02/2025	SMBC NIKKO SECURITIES AMERICA INC		6,400,000	6,400,000	
72132Y-BA-2	PIPK 2020-6A BRR	02/05/2025	CIBC		400,000	400,000	
74923V-AQ-3	RAD 2023-22A A2R	12/03/2025	MIZUHO SECURITIES USA INC		4,000,000	4,000,000	
81125Q-AG-7	SCUL 37A C	10/23/2025	BNP PARIBAS SECURITIES CORP		7,000,000	7,000,000	
817940-AG-4	SERPK 2025-1A B	08/01/2025	BNP PARIBAS SECURITIES CORP		1,000,000	1,000,000	
83607E-AG-7	SNDPT 2014-1RA D	08/13/2025	VARIOUS		6,687,614	6,693,000	33,510
83617J-AG-4	BRTPT 2024-6A C	09/24/2025	JP MORGAN SECURITIES LLC		2,008,000	2,000,000	25,470
83617P-AE-5	SNDPT 2025-2A B	09/11/2025	JP MORGAN SECURITIES LLC		1,102,200	1,100,000	24,560
85817E-AY-9	STCR 2019-2A CRR	06/03/2025	SG AMERICAS SECURITIES LLC		2,002,500	2,000,000	16,823
87167Q-AU-2	SYMP 2020-24A BR	08/26/2025	SCOTIA CAPITAL INC		10,000,000	10,000,000	
87167W-DG-7	SYMP 2021-25A CR	12/18/2025	SANTANDER US CAPITAL MARKETS LLC		12,960,360	12,950,000	32,372
87268V-AJ-4	TPGCLO 2025-2A C	10/27/2025	CIBC		5,000,000	5,000,000	
89300J-BJ-6	TRAL 2018-5A C1RR	03/06/2025	SANTANDER US CAPITAL MARKETS LLC		3,500,000	3,500,000	
89640A-AY-2	TRNTS 2019-10A B1R2	11/26/2025	BMO CAPITAL MARKETS CORP		5,000,000	5,000,000	
89640A-BA-3	TRNTS 2019-10A CR2	11/26/2025	BMO CAPITAL MARKETS CORP		7,000,000	7,000,000	
89640H-AS-0	TRNTS 2023-22A CR	09/24/2025	VARIOUS		6,512,000	6,500,000	12,551
89640Y-BS-2	TRNTS 2017-6A B1R4	09/30/2025	BMO CAPITAL MARKETS CORP		7,500,000	7,500,000	
92325Q-AN-7	VENTR 2018-32A D	11/10/2025	SG AMERICAS SECURITIES LLC		2,762,375	2,750,000	12,555
92331L-BA-7	VENTR 2015-22A DR	08/18/2025	VARIOUS		4,457,000	4,500,000	25,957

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
92333C-AG-3	VENTR 2024-50A B1	09/11/2025	BNP PARIBAS SECURITIES CORP		9,528,500	9,500,000	85,672
92340Y-AG-6	VENTR 2023-48A BF	01/29/2025	CITIGROUP GLOBAL MARKETS INC		5,619,264	5,552,632	10,385
92340Y-AS-0	VENTR 2023-48A BR	12/04/2025	JEFFERIES LLC		10,150,000	10,150,000	
92915Q-BL-6	VOYA 2017-3A BRR	04/29/2025	STONEX FINANCIAL INC		2,598,960	2,600,000	4,108
92917K-AU-8	VOYA 2018-3A BR2	01/16/2025	CITIGROUP GLOBAL MARKETS INC		1,262,848	1,259,950	427
94949J-AN-5	WELF 2018-2A BR	01/15/2025	SMBC NIKKO SECURITIES AMERICA INC		5,017,500	5,000,000	78,148
94951C-AC-9	WELF 2024-2A B1	08/04/2025	BNP PARIBAS SECURITIES CORP		1,002,000	1,000,000	29,964
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					599,833,095	599,490,019	1,663,311
00240*-AA-8	AG DIRECT LENDING FUND V LP CLASS A	12/18/2025	DIRECT ISSUE		7,734,375	7,734,375	
00240*-AB-6	AG DIRECT LENDING FUND V LP CLASS B	12/18/2025	DIRECT ISSUE		2,812,500	2,812,500	
00240*-AC-4	AG DIRECT LENDING FUND V LP CLASS C	12/18/2025	DIRECT ISSUE		1,406,250	1,406,250	
00840C-AA-5	ANGELO GORDON ABC FUND CLASS A NOTE	02/27/2025	DIRECT ISSUE		1,266,978	1,266,978	
00840C-AB-3	ANGELO GORDON ABC FUND CLASS B NOTE	02/27/2025	DIRECT ISSUE		116,511	116,511	
03666#-AA-3	ANTARES LS CL A	12/23/2025	DIRECT ISSUE		10,805,505	10,805,505	
03666#-AB-1	ANTARES LS CL B	12/23/2025	DIRECT ISSUE		4,911,593	4,911,593	
03666#-AC-9	ANTARES LS CL C	12/23/2025	DIRECT ISSUE		1,473,478	1,473,478	
04010*-AA-8	ARESSE - PROJECT MARS	05/29/2025	BLACKROCK		60,614	60,614	
04651@-AA-0	BLUE OWL ASSET INCOME FUND - CL A SR SEC	06/20/2025	DIRECT ISSUE		2,458,628	2,458,628	
04651@-AB-8	BLUE OWL ASSET INCOME FUND - CL B SR SEC	06/20/2025	DIRECT ISSUE		1,475,177	1,475,177	
05494L-AD-7	BHG 2025-2CON D	08/12/2025	TRUIST SECURITIES INC		6,524,380	6,500,000	
05553D-AC-5	BHG 2022-B C	08/26/2025	TRUIST SECURITIES INC		2,752,034	2,741,965	4,105
08860A-AB-5	BHG 2025-1CON B	03/06/2025	GOLDMAN SACHS & CO		6,998,732	7,000,000	
08860A-AC-3	BHG 2025-1CON C	03/06/2025	GOLDMAN SACHS & CO		3,999,082	4,000,000	
08860A-AD-1	BHG 2025-1CON D	03/06/2025	GOLDMAN SACHS & CO		3,999,703	4,000,000	
08891*-AA-3	BROOKFIELD INFRASTRUCTURE DEBT FUND III	12/11/2025	DIRECT ISSUE		2,206,917	2,206,917	
08891*-AB-1	BROOKFIELD INFRASTRUCTURE DEBT FUND III	12/11/2025	DIRECT ISSUE		623,236	623,236	
08891*-AC-9	BROOKFIELD INFRASTRUCTURE DEBT FUND III	12/11/2025	DIRECT ISSUE		1,038,729	1,038,729	
09589#-AD-8	BLUE OWL GP STAKES IV FINANCING SPV LLC	10/29/2025	GOLDMAN SACHS & CO		10,670,000	10,670,000	
12675E-AE-8	CNH 2025-B A4	07/16/2025	WELLS FARGO SECURITIES LLC		1,999,868	2,000,000	
14856#-AK-8	CASTLELAKE SENIOR LOAN	01/01/2025	DIRECT ISSUE		37,665	37,665	
14856#-AL-6	CASTLELAKE SUBORDINATED	01/01/2025	DIRECT ISSUE		60,326	60,326	
14856#-AM-4	CASTLELAKE PREFERRED INTEREST	01/01/2025	DIRECT ISSUE		49,356	49,356	
233249-AB-7	DLLAA 2025-1A A2	01/14/2025	BARCLAYS CAPITAL INC		2,999,831	3,000,000	
24703U-AJ-2	DEFT 2025-1 C	04/23/2025	RBC CAPITAL MARKETS LLC		2,599,426	2,600,000	
24703U-AL-7	DEFT 2025-1 D	04/23/2025	RBC CAPITAL MARKETS LLC		2,199,462	2,200,000	
252153-AA-9	DEXT 2025-2 A1	12/11/2025	TRUIST SECURITIES INC		10,000,000	10,000,000	
252153-AF-8	DEXT 2025-2 D	12/11/2025	TRUIST SECURITIES INC		4,999,193	5,000,000	
25216B-AD-4	DEXT 2023-1 C	05/08/2025	TRUIST SECURITIES INC		2,679,625	2,600,000	12,359
31568B-AA-2	FFAS 2025-1A A	11/19/2025	GUGGENHEIM SECURITIES LLC		9,999,773	10,000,000	
34533B-AA-8	FORDR 2024-1 A	05/06/2025	BOFA SECURITIES INC		2,024,766	2,000,000	5,952
35040W-AB-3	FFIN 2025-1A B	03/07/2025	GOLDMAN SACHS & CO		6,998,751	7,000,000	
35040W-AC-1	FFIN 2025-1A C	03/07/2025	GOLDMAN SACHS & CO		3,998,891	4,000,000	
35040W-AD-9	FFIN 2025-1A D	03/07/2025	GOLDMAN SACHS & CO		3,999,279	4,000,000	
35042T-AD-4	FFIN 2025-3A D	11/03/2025	GOLDMAN SACHS & CO		6,999,856	7,000,000	
36209@-AA-9	GDLC FEEDER FUND LP - NOTES	03/25/2025	DIRECT ISSUE		881,904	881,904	
362585-AE-1	GMCAR 2022-2 B	06/16/2025	BNP PARIBAS SECURITIES CORP		3,102,539	3,125,000	327
37942@-AA-9	GLOBAL INFR DEBT ISSUER II LP - NOTE	10/22/2025	DIRECT ISSUE		7,212,498	7,212,498	
38013J-AD-5	GMCAR 2023-1 A3	11/04/2025	BNP PARIBAS SECURITIES CORP		2,580,201	2,574,068	6,331
38411W-AA-0	GPIF 2025-1A A	08/27/2025	CANTOR FITZGERALD & CO		8,550,000	8,550,000	
39571W-AF-3	GSKY 2025-3A D	11/19/2025	GOLDMAN SACHS & CO		12,497,610	12,500,000	
44418#-AA-8	HUDSON WATERFRONT CREDIT SPV I LP	12/19/2025	GOLDMAN SACHS & CO		4,637,795	4,637,795	
45804G-AA-5	INSURANCE PRIVATE CREDIT IV LLC CLASS A	12/23/2025	EXCHANGE		4,728,750	4,728,750	
45804G-AB-3	INSURANCE PRIVATE CREDIT IV LLC CLASS B	12/23/2025	EXCHANGE		1,382,250	1,382,250	
000000-00-0	LCP VI BORROWER LLC	12/19/2025	GOLDMAN SACHS & CO		14,616,763	14,616,763	
52604Q-AA-1	LFT 2025-1A A	05/15/2025	MIZUHO SECURITIES USA INC		2,999,357	3,000,000	
52604Q-AB-9	LFT 2025-1A B	05/15/2025	MIZUHO SECURITIES USA INC		1,999,966	2,000,000	
567920-AB-9	MFIT 2025-AA B	05/21/2025	CITIGROUP GLOBAL MARKETS INC		3,999,652	4,000,000	
62880A-AA-0	NB SPECIALTY FINANCE INSURANCE SPV III	11/05/2025	DIRECT ISSUE		682,474	682,474	
62880A-AB-8	NB SPECIALTY FINANCE INSURANCE SPV III	11/05/2025	DIRECT ISSUE		341,237	341,237	
63938P-BW-8	NAVMT 2024-1 A	11/19/2025	SMBC NIKKO SECURITIES AMERICA INC		6,837,301	6,798,000	26,389
65255#-AA-9	NEWREZ GMSR VFN NOTEHOLDER LLC	12/26/2025	GOLDMAN SACHS & CO		18,214,153	18,214,153	
67400@-AA-1	OAKTREE LNDING PRTNRS FDR UNLVRD PRL LP	12/11/2025	DIRECT ISSUE		20,699,999	20,699,999	
67400@-AB-9	OAKTREE LNDING PRTNRS FDR UNLVRD PRL LP	12/11/2025	DIRECT ISSUE		6,187,500	6,187,500	
67400@-AC-7	OAKTREE LNDING PRTNRS FDR UNLVRD PRL LP	12/11/2025	DIRECT ISSUE		5,156,250	5,156,250	
682684-AC-9	ODART 2025-1A C	01/14/2025	CITIGROUP GLOBAL MARKETS INC		4,999,086	5,000,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
682684-AD-7	ODART 2025-1A D	01/14/2025	CITIGROUP GLOBAL MARKETS INC		2,499,348	2,500,000	
68270D-AA-9	OMFIT 2025-1A A	06/17/2025	BARCLAYS CAPITAL INC		5,999,369	6,000,000	
68270D-AD-3	OMFIT 2025-1A D	06/17/2025	BARCLAYS CAPITAL INC		3,999,595	4,000,000	
69144B-AA-5	OXFIN 2025-1A A2	10/31/2025	BARCLAYS CAPITAL INC		12,500,000	12,500,000	
69465#-AA-7	PSEP II HOLDINGS, LLC	12/23/2025	GOLDMAN SACHS & CO		16,623,423	16,623,423	
69544T-AD-6	PAID 2025-3 C	04/16/2025	SIXTH STREET		1,487,360	1,487,360	
69548W-AA-1	PAID 2025-5 A1	07/21/2025	JEFFERIES LLC		6,000,000	6,000,000	
69549T-AA-7	PAID 2025-8 A1	12/05/2025	SANTANDER US CAPITAL MARKETS LLC		12,000,000	12,000,000	
71384P-B#-7	PERIMETER MASTER NOTE BUSN TRUST A NOTE	11/03/2025	SIXTH STREET		5,199,735	5,199,735	
71384P-C*-0	PERIMETER MASTER NOTE BUSN TRUST B NOTE	11/03/2025	SIXTH STREET		534,830	534,830	
72408K-AD-4	PIPER 2025-1 A1	11/26/2025	SIXTH STREET		1,500,000	1,500,000	
72408K-AE-2	PIPER 2025-1 A2	11/26/2025	SIXTH STREET		2,625,000	2,625,000	
75007#-AA-9	RIALTO REAL ESTATE FUND V DEBT DD RNF, L	12/29/2025	DIRECT ISSUE		4,650,000	4,650,000	
76251*-AA-4	RIALTO SENIOR UNSECURED PROMISSORY NOTE	12/31/2025	VARIOUS		7,038,648	7,038,648	
76251*-AB-2	RIALTO CREDIT OPP RATED FUND LLC CLASS A	12/31/2025	EXCHANGE		56,844,499	56,844,499	
76251*-AC-0	RIALTO CREDIT OPP RATED FUND LLC CLASS B	12/31/2025	EXCHANGE		18,948,166	18,948,166	
83022@-AB-4	SIXTH STREET PA BASED INV I NOTE ISSUER	12/15/2025	DIRECT ISSUE		1,923,232	1,923,232	
83022@-AD-0	SIXTH STREET PA BASED INV I NOTE ISSUER	12/15/2025	DIRECT ISSUE		641,077	641,077	
83022@-AF-5	SIXTH STREET PA BASED INV I NOTE ISSUER	12/15/2025	DIRECT ISSUE		400,674	400,674	
83207E-AB-2	SMB 2025-A A1B	04/30/2025	BARCLAYS CAPITAL INC		7,000,000	7,000,000	
8339QJ-AB-8	SCLP 2025-3 B	08/14/2025	GOLDMAN SACHS & CO		4,999,627	5,000,000	
85790@-AA-1	STEAM MH FUNDING I LLC	06/24/2025	DIRECT ISSUE		3,762,750	3,762,750	
85790@-AB-9	STEAM MH FUNDING I LLC	06/24/2025	DIRECT ISSUE		260,498	260,498	
85790@-AC-7	STEAM MH FUNDING I LLC	06/24/2025	DIRECT ISSUE		223,394	223,394	
87296@-AA-0	TPG TBDL VI CLASS A NOTE	07/18/2025	DIRECT ISSUE		1,200,000	1,200,000	
87929#-AG-6	TELECO	03/27/2025	BLACKROCK		6,403,233	6,403,233	
87929#-AH-4	TELECO	06/25/2025	BLACKROCK		6,035,641	6,035,641	
87929#-AJ-0	TELECO	09/25/2025	BLACKROCK		5,694,866	5,694,866	
87929#-AK-7	TELECO	12/17/2025	BLACKROCK		4,033,526	4,033,526	
89103*-AA-7	TOREADOR HOLDINGS, LLC.	11/07/2025	SIXTH STREET		2,864,109	2,864,109	
89238R-AA-5	TPG AG ABC FUND II LP CLASS A NOTE	11/28/2025	DIRECT ISSUE		32,090,625	32,090,625	
89238R-AB-3	TPG AG ABC FUND II LP CLASS B NOTE	11/28/2025	DIRECT ISSUE		9,168,750	9,168,750	
91868*-AA-8	VPC ABOC FUND II-R, LP A-1 NOTE	12/11/2025	DIRECT ISSUE		41,917,020	41,917,020	
91868*-AB-6	VPC ABOC FUND II-R, LP A-2 NOTE	12/11/2025	DIRECT ISSUE		13,972,339	13,972,339	
91868*-AC-4	VPC ABOC FUND II-R, LP B-1 NOTE	12/11/2025	DIRECT ISSUE		19,053,191	19,053,191	
91868*-AD-2	VPC ABOC FUND II-R, LP B-2 NOTE	12/11/2025	DIRECT ISSUE		6,351,065	6,351,065	
92259Y-AA-8	VCC 2025-P1 A	07/16/2025	BLACKROCK		12,540,823	12,545,539	35,546
92259Y-AD-2	VCC 2025-P1 M1	07/16/2025	BLACKROCK		974,082	974,760	3,089
92259Y-AG-5	VCC 2025-P1 M2	07/16/2025	BLACKROCK		964,974	965,769	3,297
92259Y-AK-6	VCC 2025-P1 M3	07/16/2025	BLACKROCK		1,803,304	1,805,116	6,572
92262K-AA-3	VCC 2025-5 A	12/05/2025	BARCLAYS CAPITAL INC		3,999,906	4,000,000	23,644
92262K-AD-7	VCC 2025-5 M1	12/05/2025	BARCLAYS CAPITAL INC		2,503,807	2,504,000	16,526
96041K-AB-0	WLAKE 2025-2A A2A	07/10/2025	BMO CAPITAL MARKETS CORP		7,999,399	8,000,000	
000000-00-0	TH MSR HOLDINGS LLC	12/16/2025	GOLDMAN SACHS & CO		10,505,250	10,505,250	
G6715*-AA-4	OAKTREE DL EVERGREEN FUND FEEDER LP CL A	12/15/2025	DIRECT ISSUE		3,384,924	3,384,924	
G6715*-AB-2	OAKTREE DL EVERGREEN FUND FEEDER LP CL B	12/15/2025	DIRECT ISSUE		931,630	931,630	
G6715*-AC-0	OAKTREE DL EVERGREEN FUND FEEDER LP CL C	12/15/2025	DIRECT ISSUE		776,359	776,359	
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					640,117,823	639,979,442	144,137
06764Y-AA-6	MMAF 2025-B A1	10/07/2025	JP MORGAN SECURITIES LLC		7,000,000	7,000,000	
23346H-AC-1	DLLST 2024-1A A3	02/04/2025	SG AMERICAS SECURITIES LLC		3,447,753	3,431,000	7,219
24703V-AA-9	DEFT 2025-2 A1	10/10/2025	SG AMERICAS SECURITIES LLC		3,000,000	3,000,000	
29375R-AB-2	EFF 2024-2 A2	08/27/2025	BNP PARIBAS SECURITIES CORP		2,045,796	2,035,855	2,597
40444M-AE-1	HPEFS 2024-2A A3	11/18/2025	DEUTSCHE BANK SECURITIES INC		9,545,209	9,492,000	40,627
55317R-AC-6	MMAF 2022-A A3	11/17/2025	BOFA SECURITIES INC		5,429,257	5,443,077	2,419
62919W-AB-5	NMEF 2025-B A2	08/06/2025	BOFA SECURITIES INC		2,499,814	2,500,000	
62919W-AE-9	NMEF 2025-B D	08/06/2025	BOFA SECURITIES INC		6,998,191	7,000,000	
704100-AF-3	PWNE 2021-1 E	09/23/2025	TRUIST SECURITIES INC		3,248,477	3,250,000	4,233
78437D-AB-6	SCFET 2025-1A A2	01/22/2025	BOFA SECURITIES INC		6,999,907	7,000,000	
89657M-AA-8	TRL 2025-1A A	10/15/2025	WELLS FARGO SECURITIES LLC		9,998,611	10,000,000	
91824U-AA-4	VFI 2025-1A A	08/11/2025	KEYBANC CAPITAL MARKETS INC		8,999,254	9,000,000	
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)					69,212,269	69,151,932	57,095
44934F-AD-7	HALST 2024-B A3	10/17/2025	MUFG SECURITIES AMERICAS INC		3,019,805	3,000,000	2,254
65481C-AD-6	NALT 2024-A A3	11/18/2025	US BANCORP INVESTMENTS INC		11,995,363	11,962,652	6,526
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					15,015,168	14,962,652	8,780

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
03236X-AB-3	AXIS 2022-2A A2	05/06/2025	BNP PARIBAS SECURITIES CORP		3,060,681	3,054,239	7,644
03236X-AC-1	AXIS 2022-2A B	05/15/2025	BNP PARIBAS SECURITIES CORP		3,023,555	3,000,000	12,242
12571W-AG-8	CLIF 2025-1A A	06/10/2025	RBC CAPITAL MARKETS LLC		19,862,074	20,000,000	
47800B-AD-0	JDOT 2022-C A4	06/18/2025	SG AMERICAS SECURITIES LLC		3,453,581	3,430,000	2,477
70410D-AE-8	PWNE 2022-1 C	06/11/2025	BNP PARIBAS SECURITIES CORP		5,040,625	5,000,000	22,538
000000-00-0	REGIONAL 2025-1 (08/25) SERIES A	08/15/2025	BLACKROCK		6,945,000	6,945,000	
000000-00-0	REGIONAL 2025-1 (08/25) SERIES B	08/15/2025	BLACKROCK		555,000	555,000	
784024-AC-5	SCFET 2023-1A A3	05/21/2025	SMBC NIKKO SECURITIES AMERICA INC		3,067,958	3,035,000	1,040
78439X-AF-1	SCFET 2025-2A D	11/12/2025	WELLS FARGO SECURITIES LLC		5,248,337	5,250,000	
82666A-AB-6	SRL 2025-1A B	11/06/2025	DEUTSCHE BANK SECURITIES INC		2,999,347	3,000,000	
90356R-AA-9	STEAM 2025-1A A	03/21/2025	DEUTSCHE BANK SECURITIES INC		7,997,024	8,000,000	
1719999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)					61,253,182	61,269,239	45,941
05653L-AA-0	BMI_25-1-A2	02/18/2025	BLACKROCK		18,750,000	18,750,000	
09748R-AC-2	BOJA 2024-1A A2	05/01/2025	BNP PARIBAS SECURITIES CORP		2,274,082	2,250,000	29,628
264320-A#-9	DUETTI 2025-1 SENIOR SECURED FIXED RATE	09/30/2025	GOLDMAN SACHS & CO		6,327,629	6,327,629	
476681-AD-3	JMIKE 2024-1A A2	01/14/2025	MORGAN STANLEY & CO LLC		5,056,857	5,150,000	21,769
50209A-AH-4	LMRK 2025-1A A	08/13/2025	DEUTSCHE BANK SECURITIES INC		7,999,834	8,000,000	
538908-AA-2	LMDV 2025-1A A2	12/09/2025	RBC CAPITAL MARKETS LLC		7,997,983	8,000,000	
62878Y-AE-4	BUNDT 2025-1A A2	07/10/2025	BARCLAYS CAPITAL INC		4,000,000	4,000,000	
65481C-AE-4	NALT 2024-A A4	10/28/2025	BNP PARIBAS SECURITIES CORP		6,893,348	6,850,000	13,240
72703P-AH-6	PLNT 2025-1A A2I	12/05/2025	GUGGENHEIM SECURITIES LLC		10,000,000	10,000,000	
74166Y-AE-0	PROSE 2025-1A A2	05/21/2025	BARCLAYS CAPITAL INC		12,754,375	12,750,000	
746954-AA-4	QDOBA 2023-1A A2	05/01/2025	GUGGENHEIM SECURITIES LLC		7,314,169	6,982,500	79,135
86212F-AG-4	STR 2025-1A A6	09/25/2025	CITIGROUP GLOBAL MARKETS INC		3,998,505	4,000,000	
92861W-AA-2	VITAL 2025-1A A2	12/11/2025	BARCLAYS CAPITAL INC		10,000,000	10,000,000	
92866E-AD-1	VWALT 2024-A A3	12/10/2025	BOFA SECURITIES INC		10,833,562	10,755,000	32,686
95058X-AP-3	WEN 2022-1A A2II	01/02/2025	CAPITALIZED INTEREST			1,084	
95058X-AR-9	WEN 2025-1A A2I	11/19/2025	BARCLAYS CAPITAL INC		12,500,000	12,500,000	
000000-00-0	CANES MIDSTREAM ABS ISSUER, LLC CL A-2	12/24/2025	GOLDMAN SACHS & CO		11,546,000	11,546,000	
G0074K-AA-7	ACS I CM NOTES	08/14/2025	BLACKROCK		18,442,723	18,672,677	256,298
1739999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - other non-financial asset-backed securities - full analysis (unaffiliated)					156,689,067	156,534,890	432,756
1889999999. Total - asset-backed securities (unaffiliated)					2,666,898,691	2,664,303,805	4,824,010
1899999999. Total - asset-backed securities (affiliated)							
1909999997. Total - asset-backed securities - Part 3					2,666,898,691	2,664,303,805	4,824,010
1909999998. Total - asset-backed securities - Part 5					170,811,596	171,684,009	329,996
1909999999. Total - asset-backed securities					2,837,710,287	2,835,987,814	5,154,006
2009999999. Total - issuer credit obligations and asset-backed securities					5,122,460,935	5,002,401,189	20,722,355
064058-AF-7	BANK OF NY MELLON CORP	01/01/2025	TRANSFER FROM SCHEDULE D11	11,750,000.000	11,588,288	1	152,464
514666-AM-8	LAND O'LAKES INC	01/01/2025	TRANSFER FROM SCHEDULE D11	805,000.000	825,711	1	2,594
55261F-AH-7	M&T BANK CORPORATION	01/01/2025	TRANSFER FROM SCHEDULE D11	9,490,000.000	9,484,033	1	81,060
665859-AQ-7	NORTHERN TRUST CORP	01/01/2025	TRANSFER FROM SCHEDULE D11	19,500,000.000	19,341,895	1	224,250
693475-AQ-8	PNC FINANCIAL SERVICES	01/01/2025	TRANSFER FROM SCHEDULE D11	10,451,000.000	10,458,112	1	87,092
902973-AZ-9	US BANCORP	01/01/2025	TRANSFER FROM SCHEDULE D11	24,078,000.000	24,313,273	1	269,406
4019999999. Subtotal - preferred stocks - industrial and miscellaneous (unaffiliated) perpetual preferred					76,011,312	XXX	816,866
4509999997. Total - preferred stocks - Part 3					76,011,312	XXX	816,866
4509999998. Total - preferred stocks - Part 5						XXX	
4509999999. Total - preferred stocks					76,011,312	XXX	816,866
18685P-10-8	CLIFFWATER ENHANCED LENDING FU	12/29/2025	DIRECT ISSUE	280,328.072	3,079,409		
GSPRVC-RC-1	GOLDMAN PRIVATE CRDT CORP	11/21/2025	DIRECT ISSUE	40,000.000	4,000,000		
5019999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) publicly traded					7,079,409	XXX	
31338*-11-6	FED HOME LOAN BANK CHICAGO B-1	08/28/2025	VARIOUS	155,455.462	15,545,546		
31338*-12-4	FED HOME LOAN BANK CHICAGO B-2	09/17/2025	EXCHANGE	33,750.000	3,375,000		
BLKSTN-PV-3	BLACKSTONE PRIVATE CREDIT FUND	12/01/2025	VARIOUS	428,550.759	10,883,239		
HAMLNE-PA-6	HAMILTON LANE PRIVATE ASSET FUND	01/31/2025	DIRECT ISSUE	586,854.460	10,000,000		
HPSCLF-01-3	HPS CORP LENDING FUND	12/29/2025	DIRECT ISSUE	30,000.000	3,000,000		
5029999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) other					42,803,785	XXX	
39263*-10-0	GREEN BAY TRAIL INVT CORP	12/16/2025	CAPITAL CONTRIBUTION	0.000	255,000,000		
45202*-10-1	ILLINOIS GENERAL INVESTMENT CORP II	08/27/2025	CAPITAL CONTRIBUTION	0.000	198,000,000		
5929999999. Subtotal - common stocks - parent, subsidiaries and affiliates other					453,000,000	XXX	
5989999997. Total - common stocks - Part 3					502,883,194	XXX	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
5989999998. Total - common stocks - Part 5					786,729	XXX	
5989999999. Total - common stocks					503,669,923	XXX	
5999999999. Total - preferred and common stocks					579,681,235	XXX	816,866
6009999999 - Totals					5,702,142,170	XXX	21,539,221

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
91282C-AJ-0	US TREASURY N/B	08/31/2025	VARIOUS		10,000,000	10,000,000	9,984,375	9,997,924		2,076		2,076		10,000,000				25,000	08/31/2025
91282C-AZ-4	US TREASURY N/B	11/30/2025	VARIOUS		535,000	535,000	535,146	535,027		(27)		(27)		535,000				2,006	11/30/2025
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					10,535,000	10,535,000	10,519,521	10,532,951		2,049		2,049		10,535,000				27,006	XXX
085209-AJ-3	GOVT OF BERMUDA	05/07/2025	CITIGROUP GLOBAL MARKETS INC		1,163,225	1,190,000	1,213,669	1,212,926		(932)		(932)		1,211,994		(48,769)	(48,769)	48,426	07/15/2032
0039999999. Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities					1,163,225	1,190,000	1,213,669	1,212,926		(932)		(932)		1,211,994		(48,769)	(48,769)	48,426	XXX
952347-Z6-2	W CONTRA COSTA CA UNIF SCH DIST TXBL-REF	04/28/2025	HILLTOP SECURITIES INC		5,026,900	5,000,000	5,066,200	5,026,562		(2,274)		(2,274)		5,024,287		2,613	2,613	161,098	08/01/2041
941247-N2-0	WATERBURY CT	12/01/2025	SECURITY CALLED at 100.000		30,000	30,000	34,038	32,499		(2,499)		(2,499)		30,000				2,127	12/01/2038
452152-BM-2	ILLINOIS ST	02/01/2025	SINKING FUND PMT		384,615	384,615	401,915	384,593		22		22		384,615				12,750	02/01/2035
452152-GS-4	ILLINOIS ST	07/01/2025	SINKING FUND PMT		714,286	714,286	768,386	713,872		413		413		714,286				52,500	07/01/2035
452152-UP-4	ILLINOIS ST	12/01/2025	SINKING FUND PMT		277,778	277,778	323,489	279,631		(1,853)		(1,853)		277,778				15,694	12/01/2038
64966H-MV-9	NEW YORK NY	09/19/2025	SECURITY CALLED at 100.681		2,517,025	2,500,000	2,521,300	2,517,837		(1,164)		(1,164)		2,516,674		(16,674)	(16,674)	142,838	10/01/2031
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)					8,950,604	8,906,679	9,115,328	8,954,994		(7,355)		(7,355)		8,947,640		(14,061)	(14,061)	387,007	XXX
607120-EZ-1	MOBILE AL ARPT AUTH ARPT REVENUE	11/09/2025	SINKING FUND PMT		496,834	496,834	496,834	496,834						496,834				11,887	11/09/2032
54243R-AF-1	LONG BEACH CA REVENUE	11/03/2025	SECURITY CALLED at 100.000		805,000	805,000	805,000	805,000						805,000				58,620	11/01/2030
79742G-AF-8	SAN DIEGO CNTY CA REGL ARPT AU	07/01/2025	SECURITY CALLED at 100.000		155,000	155,000	152,675	152,752		2,248		2,248		155,000				8,671	07/01/2043
19633S-AB-9	COLORADO ST BRIDGE ENTERPRISE	01/07/2025	SECURITY CALLED at 104.431		2,088,620	2,000,000	2,023,460	2,013,797		(17)		(17)		2,013,780		(13,780)	(13,780)	100,776	12/01/2040
927063-CJ-4	VLG CENTER FL CDD UTILITY REVE	12/22/2025	JP MORGAN SECURITIES LLC		5,100,000	5,000,000	5,000,000	5,000,000						5,000,000		100,000	100,000	307,865	10/01/2036
047681-QU-8	ATLANTA & FULTON CNTY GA RECRE	04/25/2025	RETURN OF CAPITAL		16,188		16,188	16,188						16,188					12/01/2047
45188R-L3-1	ILLINOIS ST DEV FIN AUTH	03/01/2025	SINKING FUND PMT		385,000	385,000	382,671	384,920		80		80		385,000				13,186	03/01/2027
25484*-AC-6	DISTRICT ENERGY ST. PAUL, INC.	10/01/2025	SINKING FUND PMT		137,468	137,468	137,468	137,468						137,468				6,448	10/01/2033
25484*-AE-2	DISTRICT COOLING ST. PAUL, INC.	10/01/2025	SINKING FUND PMT		112,397	112,397	112,395	112,397						112,397				5,309	10/01/2033
59261A-6G-7	METROPOLITAN TRANSN AUTH NY	10/24/2025	SECURITY CALLED at 108.261		1,559,486	1,438,789	1,607,487	1,598,376		4,604		4,604		1,602,980		(164,191)	(164,191)	195,568	11/15/2040
59261A-6J-1	MET TRANSPRTN AUTH NY REVENUE	03/17/2025	SECURITY CALLED at 108.261		2,042,031	1,886,211	2,107,370	2,095,426		(4,285)		(4,285)		2,091,141		(204,929)	(204,929)	214,014	11/15/2040
524803-BB-8	LEHIGH CNTY AUTH WTR & SWR REV	09/18/2025	RETURN OF CAPITAL		1,250		1,250	1,250						1,250					12/01/2055
524803-BC-6	LEHIGH CNTY AUTH WTR & SWR REV	09/18/2025	RETURN OF CAPITAL		5,938		5,938	5,938						5,938					12/01/2059
261149-BD-9	DOWNTOWN DALLAS TX DEV AUTH TA	08/15/2025	SINKING FUND PMT		75,000	75,000	74,981	74,824		176		176		75,000				4,658	08/15/2036
873519-ML-3	TACOMA WA ELEC SYS REVENUE	07/03/2025	SECURITY CALLED at 103.370		8,269,600	8,000,000	8,000,000	8,000,000						8,000,000				749,452	01/01/2035
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					21,249,812	20,491,699	20,923,717	20,895,170		2,806		2,806		20,897,976		(282,900)	(282,900)	1,676,454	XXX
001192-AH-6	SOUTHERN CO GAS CAPITAL	12/09/2025	BOFA SECURITIES INC		4,164,900	4,000,000	4,537,360	4,380,881		(15,132)		(15,132)		4,365,749		(200,849)	(200,849)	285,590	03/15/2041
00191U-AA-0	ASGN INCORPORATED	11/19/2025	BOFA SECURITIES INC		1,952,500	2,000,000	2,023,750	2,002,091		(2,091)		(2,091)		2,000,000		(47,500)	(47,500)	93,785	05/15/2028
00287Y-DB-2	ABBVIE INC	12/31/2025	DEUTSCHE BANK SECURITIES INC		5,025,735	5,500,000	5,543,338	5,538,022		(1,269)		(1,269)		5,536,753		(511,018)	(511,018)	338,899	03/15/2045
00724P-AC-3	ADOBE INC	11/20/2025	GOLDMAN SACHS & CO		1,177,320	1,200,000	1,210,344	1,204,234		(1,938)		(1,938)		1,202,296		(24,976)	(24,976)	33,683	02/01/2027
00790R-AB-0	ADVANCED DRAINAGE SYSTEM	11/24/2025	MORGAN STANLEY & CO LLC		1,527,000	1,500,000	1,509,375	1,505,142		(1,734)		(1,734)		1,503,408		23,592	23,592	130,156	06/15/2030
00817Y-AF-5	AETNA INC	12/09/2025	BOFA SECURITIES INC		550,415	500,000	553,250	531,504		(1,876)		(1,876)		529,628		20,787	20,787	32,665	06/15/2036
00868P-AA-3	AHOLD LEASE SERIES 2001-	01/02/2025	PAID AT MATURITY		27,490	27,490	31,298	26,905		585		585		27,490				1,185	01/02/2025
012653-AE-1	ALBEMARLE CORP	06/25/2025	MARKETAXESS CORPORATION		163,426	172,000	163,883	164,254		413		413		164,667		(1,241)	(1,241)	4,946	06/01/2032
012725-AD-9	ALBEMARLE CORP	06/25/2025	JEFFERIES LLC		6,603,600	8,000,000	8,898,210	8,729,566		(11,365)		(11,365)		8,718,201		(2,114,601)	(2,114,601)	248,278	12/01/2044
020002-AU-5	ALLSTATE CORP	12/15/2025	MORGAN STANLEY & CO LLC		2,637,750	2,500,000	2,706,250	2,641,282		(5,618)		(5,618)		2,635,664		2,086	2,086	176,493	05/15/2057
023135-BY-1	AMAZON.COM INC	11/20/2025	GOLDMAN SACHS & CO		3,611,064	3,800,000	3,698,654	3,744,025		14,406		14,406		3,758,431		(147,367)	(147,367)	64,268	05/12/2028
031652-BK-5	AMKOR TECHNOLOGY INC	10/09/2025	SECURITY CALLED at 100.000		2,000,000	2,000,000	2,161,250	2,007,690		(7,690)		(7,690)		2,000,000				134,934	09/15/2027

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
032842-AP-1	ANCHOR BANK NA	10/30/2025	PAID AT MATURITY		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				910,949	10/30/2025
035229-CL-5	ANHEUSER-BUSCH COS LLC	09/24/2025	SANTANDER US CAPITAL MARKETS LLC		9,504,720	9,000,000	9,777,210	9,575,359		(15,760)		(15,760)		9,559,599		(54,879)	(54,879)	486,000	11/01/2041
03755R-AA-9	APEX BANCORP INC	06/09/2025	PIPER SANDLER & CO		2,400,000	3,000,000	3,000,000	3,000,000						3,000,000		(600,000)	(600,000)	67,292	11/30/2031
038757-AA-8	ARBOR BANCORP INC	12/12/2025	STIFEL NICOLAUS & CO INC		6,370,000	7,000,000	7,000,000	7,000,000						7,000,000		(630,000)	(630,000)	218,750	11/29/2031
039524-AA-1	ARCHES BUYER INC	03/25/2025	BNP PARIBAS SECURITIES CORP		931,250	1,000,000	969,520	982,503		1,123		1,123		983,626		(52,376)	(52,376)	13,576	06/01/2028
039653-AA-8	ARCOSA INC	11/24/2025	VARIOUS		1,217,293	1,250,000	1,266,250	1,256,643		(2,508)		(2,508)		1,254,135		(36,843)	(36,843)	60,278	04/15/2029
04010L-AV-5	ARES CAPITAL CORPORATION	03/01/2025	PAID AT MATURITY		500,000	500,000	424,970	496,995		3,005		3,005		500,000				10,625	03/01/2025
04010L-AY-9	ARES CAPITAL CORPORATION	07/15/2025	PAID AT MATURITY		4,760,000	4,760,000	3,799,908	4,643,168		116,832		116,832		4,760,000				154,700	07/15/2025
04273W-AF-8	ARROW ELECTRONICS INC	05/13/2025	MORGAN STANLEY & CO LLC		3,009,390	3,000,000	3,037,650	3,035,489		(2,572)		(2,572)		3,032,916		(23,526)	(23,526)	112,871	08/21/2029
045054-AF-0	ASHTEAD CAPITAL INC	09/29/2025	RETURN OF CAPITAL		725		725	725						725					08/15/2027
045054-AP-8	ASHTEAD CAPITAL INC	07/28/2025	JANE ST EXECUTION		4,257,919	4,931,000	4,148,648	4,179,802		55,911		55,911		4,235,713		22,206	22,206	116,447	08/12/2031
04505A-AA-7	ASHTEAD CAPITAL INC	09/29/2025	RETURN OF CAPITAL		1,089		1,089	1,089						1,089					08/11/2032
05352T-AB-5	AVANTOR FUNDING INC	11/24/2025	JANE ST EXECUTION		1,425,615	1,500,000	1,449,750	1,466,682		5,684		5,684		1,472,366		(46,751)	(46,751)	62,000	11/01/2029
05368V-AA-4	AVIENT CORP	11/24/2025	GOLDMAN SACHS & CO		1,030,460	1,000,000	1,013,125	1,007,336		(2,419)		(2,419)		1,004,918		25,542	25,542	93,813	08/01/2030
053773-BC-0	AVIS BUDGET CAR/FINANCE	06/27/2025	SECURITY CALLED at 100.000		132,000	132,000	136,261	132,000						132,000				7,211	07/15/2027
05453G-AC-9	AXALTA COATING SYSTEMS	11/20/2025	GOLDMAN SACHS & CO		1,446,555	1,500,000	1,423,200	1,457,001		8,673		8,673		1,465,675		(19,120)	(19,120)	64,125	02/15/2029
05531G-AB-7	TRUIST FINANCIAL CORP	11/20/2025	GOLDMAN SACHS & CO		3,749,194	3,800,000	4,114,412	3,991,284		(39,517)		(39,517)		3,951,767		(202,573)	(202,573)	172,610	03/19/2029
05544T-AC-2	BHI ARMY GUESTHOUSES LLC	12/31/2024	SINKING FUND PMT		51,156	51,156	54,947	51,188		(32)		(32)		51,156				1,957	12/31/2030
05565E-BZ-7	BMW US CAPITAL LLC	04/01/2025	PAID AT MATURITY		3,000,000	3,000,000	2,997,180	2,999,755		245		245		3,000,000				48,750	04/01/2025
05605H-AB-6	BWX TECHNOLOGIES INC	11/24/2025	MORGAN STANLEY & CO LLC		1,465,950	1,500,000	1,488,750	1,493,507		1,582		1,582		1,495,089		(29,139)	(29,139)	55,859	06/30/2028
058498-AV-8	BALL CORP	12/15/2025	SECURITY CALLED at 100.000		6,000,000	6,000,000	6,017,500	6,002,834		(2,834)		(2,834)		6,000,000				365,625	03/15/2026
06051G-HD-4	BANK OF AMERICA CORP	05/08/2025	BOFA SECURITIES INC		4,639,943	4,787,000	5,003,037	4,900,738		(12,910)		(12,910)		4,887,829		(247,885)	(247,885)	63,194	12/20/2028
06051G-HT-9	BANK OF AMERICA CORP	09/24/2025	SMBC NIKKO SECURITIES AMERICA INC		4,233,000	4,250,000	4,344,690	4,281,576		(17,014)		(17,014)		4,264,562		(31,562)	(31,562)	139,493	04/23/2027
06051G-MP-1	BANK OF AMERICA CORP	12/04/2025	MIZUHO SECURITIES USA INC		1,000,554	1,000,000	998,430							998,430		2,124	2,124	32,896	01/24/2031
064058-AF-7	BANK OF NY MELLON CORP	01/01/2025	TRANSFER TO SCHEDULE D21		11,588,288	11,750,000	11,501,563	11,588,288						11,588,288				152,464	01/01/9999
08576P-AA-9	BERRY GLOBAL INC	05/16/2025	SECURITY CALLED at 100.000		4,000,000	4,000,000	3,830,000	3,971,568		28,432		28,432		4,000,000				135,500	02/15/2026
09031W-AD-5	BIMBO BAKERIES USA INC.	07/31/2025	JP MORGAN CHASE		341,600	320,000	355,882	354,927		(1,886)		(1,886)		353,041		(11,441)	(11,441)	21,390	01/15/2034
09739D-AD-2	BOISE CASCADE COMPANY	11/24/2025	JANE ST EXECUTION		983,930	1,000,000	1,000,000	1,000,000						1,000,000		(16,070)	(16,070)	68,250	07/01/2030
108058-AB-0	BRIDGE INV GRP	09/18/2025	SINKING FUND PMT		10,000,000	10,000,000	9,985,000	9,985,000		15,000		15,000		10,000,000				493,539	07/22/2027
10921U-2C-1	BRIGHTHSE FIN GLBL FUND	05/06/2025	BOFA SECURITIES INC		1,450,815	1,500,000	1,504,995	1,501,550		(385)		(385)		1,501,165		(50,350)	(50,350)	10,527	05/24/2026
10922N-AF-0	BRIGHTHOUSE FINANCIAL IN	11/12/2025	VARIOUS		4,528,570	6,000,000	5,919,120	5,929,618		1,551		1,551		5,931,169		(1,402,599)	(1,402,599)	250,797	06/22/2047
110122-AU-2	BRISTOL-MYERS SQUIBB CO	09/24/2025	BARCLAYS CAPITAL INC		714,280	929,000	697,660	700,993		5,839		5,839		706,832		7,448	7,448	34,721	08/01/2042
126650-EH-9	CVS HEALTH CORP	12/31/2025	MARKETAXESS CORPORATION		4,195,760	4,000,000	4,000,000	4,000,000						4,000,000		195,760	195,760	297,111	03/10/2055
12672#-AA-6	CVS CAREMARK CORPORATION	12/10/2025	MBS PAYDOWN		535,649	535,649	535,649	535,649						535,649				13,746	09/10/2034
131347-CK-0	CALPINE CORP	01/09/2025	SINKING FUND PMT		654,000	654,000	635,198	650,131		3,869		3,869		654,000				3,624	06/01/2026
14912L-6T-3	CATERPILLAR FINL SERVICE	11/20/2025	GOLDMAN SACHS & CO		1,978,860	2,000,000	2,049,080	2,017,919		(9,860)		(9,860)		2,008,059		(29,199)	(29,199)	61,600	08/09/2026
15201P-AA-7	SOUTHSTATE CORP	09/01/2025	SECURITY CALLED at 100.000		8,000,000	8,000,000	8,000,000	8,000,000						8,000,000				433,146	06/01/2030
166756-AV-8	CHEVRON USA INC	09/25/2025	JEFFERIES LLC		3,370,500	3,500,000	3,570,420	3,556,835		(1,324)		(1,324)		3,555,511		(185,011)	(185,011)	152,692	11/15/2044
169905-AG-1	CHOICE HOTELS INTL INC	07/28/2025	JANE ST EXECUTION		9,250,600	10,000,000	9,153,000	9,190,522		66,962		66,962		9,257,484		(6,884)	(6,884)	384,389	01/15/2031
172967-QB-0	CITIGROUP INC	12/04/2025	JANE ST EXECUTION		2,023,574	2,000,000	2,000,000							2,000,000		23,574	23,574	67,520	05/07/2031
18064P-AC-3	CLARIV SCI HLD CORP	03/11/2025	WELLS FARGO SECURITIES LLC		1,165,625	1,250,000	1,230,300	1,238,701		598		598		1,239,299		(73,674)	(73,674)	9,688	07/01/2028
184496-AN-7	CLEAN HARBORS INC	10/31/2025	SECURITY CALLED at 100.000		250,000	250,000	250,000	250,000						250,000				15,776	07/15/2027

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
184496-AP-2	CLEAN HARBORS INC	11/24/2025	JEFFERIES LLC		500,005	500,000	500,000	500,000						500,000		5	5	34,878	07/15/2029
185899-AK-7	CLEVELAND-CLIFFS INC	08/20/2025	MORGAN STANLEY & CO LLC		472,800	500,000	473,125	473,969		3,600		3,600		477,570		(4,770)	(4,770)	22,483	03/01/2029
185899-AN-1	CLEVELAND-CLIFFS INC	08/20/2025	MARKETAXESS CORPORATION		2,010,080	2,000,000	2,018,360	2,017,084		(3,046)		(3,046)		2,014,038		(3,958)	(3,958)	114,750	04/15/2030
20030N-CT-6	COMCAST CORP	05/07/2025	BOFA SECURITIES INC		20,047,086	20,200,000	22,368,470	21,430,887		(118,030)		(118,030)		21,312,858		(1,265,772)	(1,265,772)	472,708	10/15/2028
20161D-AA-2	COMMERCIAL CREDIT GROUP	08/14/2025	SECURITY CALLED at 100.000		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				137,583	05/30/2026
20451R-AB-8	COMPASS GROUP DIVERSIFIE	05/09/2025	STIFEL NICOLAUS & CO INC		850,000	1,000,000	1,000,000	1,000,000						1,000,000		(150,000)	(150,000)	30,188	04/15/2029
21871X-AB-5	COREBRIDGE FINANCIAL INC	04/04/2025	PAID AT MATURITY		2,000,000	2,000,000	1,998,420	1,999,831		169		169		2,000,000				35,000	04/04/2025
222070-AG-9	COTY/HFC PRESTIGE/INT US	11/20/2025	VARIOUS		3,185,750	3,250,000	3,200,625	3,204,557		6,017		6,017		3,210,574		(24,824)	(24,824)	178,851	01/15/2029
228187-AB-6	CROWN AMER/CAP CORP VI	06/16/2025	SECURITY CALLED at 100.000		6,000,000	6,000,000	5,882,500	5,980,193		19,807		19,807		6,000,000				248,583	02/01/2026
235825-AH-9	DANA INC	11/20/2025	GOLDMAN SACHS & CO		1,478,580	1,500,000	1,415,625	1,440,103		8,313		8,313		1,448,416		30,164	30,164	77,917	09/01/2030
247158-AB-0	DELOITTE LLP SER B	08/20/2025	SINKING FUND PMT		1,136,364	1,136,364	1,135,227	1,132,106		4,257		4,257		1,136,364				83,182	08/20/2033
254709-AS-7	CAPITAL ONE FINANCIAL CO	07/28/2025	MORGAN STANLEY & CO LLC		5,452,550	5,000,000	5,452,650	5,438,059		(27,267)		(27,267)		5,410,792		41,758	41,758	223,333	11/29/2032
25470D-BG-3	DISCOVERY COMMUNICATIONS	07/01/2025	RETURN OF CAPITAL		7,775		7,775	7,775						7,775					05/15/2049
25470D-BU-2	DISCOVERY COMMUNICATIONS	07/01/2025	RETURN OF CAPITAL		13,287		13,287	13,287						13,287					05/15/2049
25470D-BV-0	DISCOVERY COMMUNICATIONS LLC	06/23/2025	TENDERED		5,940,911	7,911,000	7,913,344	7,913,024		(26)		(26)		7,912,998		(1,972,087)	(1,972,087)	319,956	09/20/2047
26884T-AE-2	ERAC USA FINANCE LLC	11/24/2025	BOFA SECURITIES INC		1,521,976	1,486,000	1,661,452	1,626,093		(4,837)		(4,837)		1,621,255		(99,279)	(99,279)	99,841	03/15/2042
29364W-AZ-1	ENTERGY LOUISIANA LLC	11/20/2025	GOLDMAN SACHS & CO		1,182,936	1,200,000	1,248,384	1,222,708		(8,199)		(8,199)		1,214,509		(31,573)	(31,573)	45,760	09/01/2027
30037D-AD-7	EVERGY METRO	12/16/2025	BOFA SECURITIES INC		317,264	305,000	306,739	306,700		(143)		(143)		306,556		10,708	10,708	19,947	04/01/2034
30040W-AE-8	EVERSOURCE ENERGY	11/20/2025	GOLDMAN SACHS & CO		14,426,221	14,753,000	15,399,476	15,080,994		(102,053)		(102,053)		14,978,942		(552,721)	(552,721)	657,246	01/15/2028
30311R-AA-9	F&M FINANCIAL CORP	09/15/2025	SECURITY CALLED at 100.000		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				348,555	09/17/2029
31428X-DP-8	FEDEX CORP	02/26/2025	RETURN OF CAPITAL		9,688		9,688	9,688						9,688					01/15/2044
31428X-DV-5	FEDEX CORPORATION	02/26/2025	RETURN OF CAPITAL		8,463		8,463	8,463						8,463					10/17/2048
31428X-DX-1	FEDEX CORP	02/26/2025	RETURN OF CAPITAL		53,763		53,763	53,763						53,763					02/01/2065
31847R-AG-7	FIRST AMERICAN FINANCIAL	05/02/2025	JP MORGAN SECURITIES LLC		2,006,617	2,150,000	1,940,357	1,956,428		10,371		10,371		1,966,798		39,818	39,818	39,894	05/15/2030
345397-A6-0	FORD MOTOR CREDIT CO LLC	06/16/2025	PAID AT MATURITY		1,000,000	1,000,000	1,015,000	1,001,294		(1,294)		(1,294)		1,000,000				25,625	06/16/2025
345397-D6-7	FORD MOTOR CREDIT CO LLC	12/17/2025	SUSQUEHANNA FINANCIAL GROUP LLP		4,792,509	4,466,000	4,767,946	4,757,531		(25,603)		(25,603)		4,731,928		60,581	60,581	354,293	11/07/2033
34964C-AG-1	FORTUNE BRANDS INNOVATIO	11/25/2025	JANE ST EXECUTION		4,093,350	5,000,000	4,062,600	4,096,101		12,677		12,677		4,108,777		(15,427)	(15,427)	262,500	03/25/2052
350930-AH-6	FOUNDRY JV HOLDCO LLC	11/20/2025	GOLDMAN SACHS & CO		5,076,971	4,830,886	4,973,204			(6,674)		(6,674)		4,966,530		110,441	110,441	232,473	01/25/2036
37045X-ES-1	GENERAL MOTORS FINL CO	12/04/2025	RBC CAPITAL MARKETS LLC		5,028,205	5,000,000	5,047,050	5,027,795		(27,795)		(27,795)		5,000,000		28,205	28,205	309,380	05/08/2027
37045X-EY-8	GENERAL MOTORS FINL CO	05/02/2025	BOFA SECURITIES INC		4,979,150	5,000,000	5,164,100	5,157,936		(7,244)		(7,244)		5,150,692		(171,542)	(171,542)	104,222	06/18/2031
371559-AB-1	GENESEE & WYOMING INC	06/20/2025	GOLDMAN SACHS & CO		3,041,250	3,000,000	3,000,000	3,000,000						3,000,000		41,250	41,250	129,167	04/15/2032
37331N-AL-5	GEORGIA-PACIFIC LLC	04/23/2025	WELLS FARGO SECURITIES LLC		6,490,328	6,800,000	6,756,072	6,779,877		2,646		2,646		6,782,523		(292,195)	(292,195)	69,020	04/30/2027
37331N-AN-1	GEORGIA-PACIFIC LLC	11/20/2025	GOLDMAN SACHS & CO		1,182,108	1,200,000	1,142,928	1,181,150		12,147		12,147		1,193,297		(11,189)	(11,189)	11,590	05/15/2026
373334-KQ-3	GEORGIA POWER CO	03/12/2025	MIZUHO SECURITIES USA INC		4,889,000	5,000,000	4,984,100	4,987,685		281		281		4,987,966		(98,966)	(98,966)	77,028	05/15/2032
373865-AD-6	GERMAN AMERICAN BANCORP	12/30/2025	SECURITY CALLED at 100.000		6,000,000	6,000,000	6,000,000	6,000,000						6,000,000				436,294	06/30/2029
38141G-B2-9	GOLDMAN SACHS GROUP INC	05/08/2025	MORGAN STANLEY & CO LLC		2,842,339	2,830,000	2,902,873	2,899,589		(4,574)		(4,574)		2,895,015		(52,676)	(52,676)	113,516	07/23/2030
38141G-VS-0	GOLDMAN SACHS GROUP INC	12/29/2025	Transferred to CNO BERMUDA RE, LTD.		1,366,648	1,500,000	1,519,980	1,517,397		(527)		(527)		1,516,871		(150,223)	(150,223)	84,708	10/21/2045
382550-BF-7	GOODYEAR TIRE & RUBBER	07/03/2025	SECURITY CALLED at 100.000		1,500,000	1,500,000	1,477,500	1,495,479		4,521		4,521		1,500,000				44,097	05/31/2026
382550-BG-5	GOODYEAR TIRE & RUBBER	09/16/2025	MARKETAXESS CORPORATION		1,493,820	1,500,000	1,578,750	1,533,010		(11,690)		(11,690)		1,521,320		(27,500)	(27,500)	73,531	03/15/2027

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
382550-BN-0	GOODYEAR TIRE & RUBBER	11/24/2025	BARCLAYS CAPITAL INC		961,770	1,000,000	1,052,500	1,032,949		(6,434)		(6,434)		1,026,515		(64,745)	(64,745)	68,056	07/15/2029
389284-AA-8	GRAY MEDIA INC	07/18/2025	SECURITY CALLED at 100.000		1,500,000	1,500,000	1,625,625	1,508,946		(8,946)		(8,946)		1,500,000				70,875	05/15/2027
389375-AL-0	GRAY TELEVISION INC	01/23/2025	WELLS FARGO SECURITIES LLC		296,250	500,000	492,650	494,901		49		49		494,950		(198,700)	(198,700)	6,531	10/15/2030
404030-AJ-7	H&E EQUIPMENT SERVICES	06/03/2025	SECURITY CALLED at 100.969		2,019,380	2,000,000	1,847,160	1,852,318		14,166		14,166		1,866,484		133,516	133,516	55,547	12/15/2028
410345-AL-6	HANESBRANDS INC.	03/17/2025	SECURITY CALLED at 100.155		2,003,098	2,000,000	1,975,000	1,994,844		772		772		1,995,616		4,384	4,384	36,140	05/15/2026
42225U-AH-7	HEALTHCARE RLTY HLDGS LP	07/28/2025	VARIOUS		5,964,170	7,000,000	5,822,450	5,870,816		82,269		82,269		5,953,085		11,085	11,085	114,444	03/15/2031
42249#-AA-7	HEALTHPARTNERS INC	05/15/2025	SINKING FUND PMT		606,892	606,892	606,892	606,892						606,892				13,989	05/15/2030
440407-AA-2	HORIZON BANCORP	10/01/2025	SECURITY CALLED at 100.000		6,000,000	6,000,000	6,000,000	6,000,000						6,000,000				487,469	07/01/2030
44107T-AZ-9	HOST HOTELS & RESORTS LP	07/28/2025	MARKETAXESS CORPORATION		4,623,150	5,000,000	4,614,650	4,632,011		32,718		32,718		4,664,729		(41,579)	(41,579)	152,639	09/15/2030
456866-AL-6	TRANE TECHNOLOGIES CO LL	06/01/2025	PAID AT MATURITY		447,000	447,000	487,156	450,713		(3,713)		(3,713)		447,000				16,092	06/01/2025
460146-CN-1	INTERNATIONAL PAPER CO	09/25/2025	JP MORGAN SECURITIES LLC		6,442,660	7,000,000	6,838,220	6,864,232		2,587		2,587		6,866,818		(424,158)	(424,158)	311,432	05/15/2046
46625H-JM-3	JPMORGAN CHASE & CO	11/24/2025	BOFA SECURITIES INC		2,070,440	2,000,000	2,308,120	2,262,153		(8,245)		(8,245)		2,253,908		(183,468)	(183,468)	143,438	08/16/2043
46647P-BK-1	JPMORGAN CHASE & CO	04/22/2025	SECURITY CALLED at 100.000		2,501,000	2,501,000	2,500,125	2,500,923		77		77		2,501,000				26,048	04/22/2026
476556-CX-1	JERSEY CENTRAL PWR & LT	12/31/2025	VARIOUS		3,458,625	3,250,000	3,323,510	3,298,351		(409)		(409)		3,297,942		160,683	160,683	122,786	06/01/2037
483007-AL-4	KAISER ALUMINUM CORP	11/24/2025	JEFFERIES LLC		1,426,800	1,500,000	1,443,930	1,446,026		6,208		6,208		1,452,234		(25,434)	(25,434)	66,375	06/01/2031
485134-BM-1	EVERGY METRO	09/24/2025	HILLTOP SECURITIES INC		2,159,014	2,200,000	2,456,564	2,380,670		(6,138)		(6,138)		2,374,532		(215,518)	(215,518)	114,657	10/01/2041
487836-BQ-0	KELLANOVA	12/11/2025	RETURN OF CAPITAL		15,425		15,425	15,425						15,425					04/01/2046
49327M-3E-2	KEY BANK NA	08/08/2025	PAID AT MATURITY		12,000,000	12,000,000	11,636,620	11,913,525		86,475		86,475		12,000,000				498,000	08/08/2025
49327M-3G-7	KEY BANK NA	12/29/2025	SECURITY CALLED at 100.000		3,300,000	3,300,000	3,173,709	3,249,672		50,328		50,328		3,300,000				221,018	01/26/2026
50203T-AA-4	LFS TOPCO LLC	07/03/2025	SINKING FUND PMT		1,002,500	1,000,000	1,017,500	1,003,669		(2,340)		(2,340)		1,001,329		(1,329)	(1,329)	44,604	10/15/2026
50540R-AS-1	LABORATORY CORP OF AMER	09/25/2025	SUSQUEHANNA FINANCIAL GROUP LLP		4,449,900	5,000,000	4,580,350	4,652,995		7,362		7,362		4,660,356		(210,456)	(210,456)	270,903	02/01/2045
513272-AC-8	LAMB WESTON HLD	11/24/2025	SG AMERICAS SECURITIES LLC		1,100,077	1,100,000	1,125,000	1,110,554		(3,162)		(3,162)		1,107,392		(7,315)	(7,315)	55,115	05/15/2028
514666-AM-8	LAND O'LAKES INC	01/01/2025	TRANSFER TO SCHEDULE D21		825,711	805,000	875,438	825,711						825,711				2,594	01/01/9999
534187-AR-0	LINCOLN NATIONAL CORP	03/24/2025	WELLS FARGO SECURITIES LLC		6,226,200	6,000,000	6,388,080	6,225,712		(3,355)		(3,355)		6,222,357		3,843	3,843	172,200	04/07/2036
54246#-AA-5	LONG BEACH JUDICIAL PARTNERS LLC	06/30/2025	VARIOUS		351,631	351,631	351,631	351,631						351,631				18,101	12/31/2047
55261F-AH-7	M&T BANK CORPORATION	01/01/2025	TRANSFER TO SCHEDULE D21		9,484,033	9,490,000	9,480,000	9,484,033						9,484,033				81,060	01/01/9999
55261F-AS-3	M&T BANK CORPORATION	05/02/2025	CITIGROUP GLOBAL MARKETS INC		5,357,150	5,000,000	5,272,250	5,243,722		(17,370)		(17,370)		5,226,352		130,798	130,798	187,384	10/30/2029
55354G-AM-2	MSCI INC	05/02/2025	MIZUHO SECURITIES USA INC		6,078,328	6,784,000	6,167,131	6,191,158		24,493		24,493		6,215,651		(137,322)	(137,322)	123,643	11/01/2031
55903V-AZ-6	WARNERMEDIA HOLDINGS INC	03/15/2025	PAID AT MATURITY		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				90,950	03/15/2025
55903V-BY-8	WARNERMEDIA HOLDINGS INC	07/01/2025	RETURN OF CAPITAL		88,303		88,303	88,303						88,303					03/15/2029
58769J-BA-4	MERCEDES-BENZ FIN NA	05/01/2025	VARIOUS		10,057,400	10,000,000	10,043,750	10,042,752		(2,410)		(2,410)		10,040,342		17,058	17,058	222,417	11/15/2029
588056-BB-6	MERCER INTL INC	11/05/2025	MORGAN STANLEY & CO LLC		1,295,000	2,000,000	2,042,500	2,010,026		(7,810)		(7,810)		2,002,216		(707,216)	(707,216)	129,549	02/01/2029
58933Y-AX-3	MERCK & CO INC	11/20/2025	GOLDMAN SACHS & CO		14,864,856	15,148,435	16,206,705	15,777,088		(137,132)		(137,132)		15,639,957		(775,100)	(775,100)	620,918	03/07/2029
59562V-BD-8	BERKSHIRE HATHAWAY ENERG	12/16/2025	BOFA SECURITIES INC		2,009,448	2,100,000	2,087,703	2,090,248		302		302		2,090,550		(81,102)	(81,102)	117,763	11/15/2043
59567L-AA-2	MIDCAP FINANCIAL ISSR TR	11/24/2025	BOFA SECURITIES INC		978,450	1,000,000	1,000,000	1,000,000						1,000,000		(21,550)	(21,550)	69,333	05/01/2028
60855R-AK-6	MOLINA HEALTHCARE INC	07/28/2025	WELLS FARGO SECURITIES LLC		1,802,740	2,000,000	1,847,700	1,854,376		12,425		12,425		1,866,802		(64,062)	(64,062)	54,681	11/15/2030
61747Y-EX-9	MORGAN STANLEY	10/16/2025	SECURITY CALLED at 100.000		443,000	443,000	447,315	445,657		(2,657)		(2,657)		443,000				27,191	10/16/2026

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
62482B-AA-0	MEDLINE BORROWER LP	11/20/2025	GOLDMAN SACHS & CO		1,693,090	1,750,000	1,628,438	1,663,475		16,081		16,081		1,679,556		13,534	13,534	77,231	04/01/2029
628778-AB-8	NBT BANCORP INC.	07/01/2025	SECURITY CALLED at 100.000		4,500,000	4,500,000	4,500,000	4,500,000						4,500,000				225,000	07/01/2030
637432-NQ-4	NATIONAL RURAL UTIL COOP	11/20/2025	GOLDMAN SACHS & CO		1,595,088	1,600,000	1,744,784	1,682,700		(19,848)		(19,848)		1,662,852		(67,764)	(67,764)	65,867	11/01/2028
63743H-FE-7	NATIONAL RURAL UTIL COOP	06/15/2025	PAID AT MATURITY		5,000,000	5,000,000	4,998,650	4,999,825		175		175		5,000,000				86,250	06/15/2025
641062-AF-1	NESTLE HOLDINGS INC	11/20/2025	GOLDMAN SACHS & CO		1,192,812	1,200,000	1,301,328	1,256,970		(14,133)		(14,133)		1,242,837		(50,025)	(50,025)	50,388	09/24/2028
641062-AW-4	NESTLE HOLDINGS INC	11/20/2025	GOLDMAN SACHS & CO		9,399,400	10,000,000	9,587,600	9,761,867		55,449		55,449		9,817,316		(417,916)	(417,916)	177,917	09/14/2028
641423-BZ-0	NEVADA POWER CO	12/16/2025	BOFA SECURITIES INC		4,990,000	5,000,000	4,971,150	4,979,565		820		820		4,980,384		9,616	9,616	337,431	09/15/2040
647551-AG-5	NEW MOUNTAIN FINANCE COR	01/23/2025	SMBC NIKKO SECURITIES AMERICA INC		5,227,560	5,200,000	5,165,955	5,167,748		778		778		5,168,526		59,035	59,035	105,676	10/15/2027
649604-AG-0	NEW YORK MORTGAGE TRUST	06/13/2025	VARIOUS		7,203,750	7,500,000	7,500,000	7,500,000						7,500,000		(296,250)	(296,250)	265,938	04/30/2026
65343H-AA-9	NEXSTAR MEDIA INC	11/24/2025	JEFFERIES LLC		999,720	1,000,000	971,250	974,744		8,489		8,489		983,233		16,487	16,487	76,563	07/15/2027
665859-AQ-7	NORTHERN TRUST CORP	01/01/2025	TRANSFER TO SCHEDULE D21		19,341,895	19,500,000	19,251,250	19,341,895						19,341,895				224,250	01/01/9999
66989H-AN-8	NOVARTIS CAPITAL CORP	04/23/2025	GOLDMAN SACHS & CO		11,165,844	11,400,000	11,996,220	11,659,387		(37,531)		(37,531)		11,621,856		(456,012)	(456,012)	154,122	05/17/2027
670001-AH-9	NOVELIS CORP	12/09/2025	GOLDMAN SACHS & CO		907,380	1,000,000	1,000,000	1,000,000						1,000,000		(92,620)	(92,620)	51,128	08/15/2031
67103B-AA-8	OFS CAPITAL CORP	06/09/2025	RAYMOND JAMES FINANCIAL SERVICES INC		3,920,000	4,000,000	4,041,520	4,008,571		(4,407)		(4,407)		4,004,164		(84,164)	(84,164)	158,333	02/10/2026
680665-AJ-5	OLIN CORP	03/31/2025	SECURITY CALLED at 100.000		1,000,000	1,000,000	990,770	991,669		8,331		8,331		1,000,000				27,903	09/15/2027
681936-BH-2	OMEGA HLTHCARE INVESTORS	10/15/2025	SECURITY CALLED at 100.000		100,000	100,000	99,626	99,734		266		266		100,000				6,563	01/15/2026
681936-BK-5	OMEGA HLTHCARE INVESTORS	06/10/2025	BOFA SECURITIES INC		6,026,081	6,030,000	6,004,915	6,005,459		3,470		3,470		6,008,928		17,152	17,152	259,374	01/15/2028
68233J-BH-6	ONCOR ELECTRIC DELIVERY	11/20/2025	GOLDMAN SACHS & CO		2,382,864	2,400,000	2,595,240	2,512,005		(26,590)		(26,590)		2,485,415		(102,551)	(102,551)	90,280	11/15/2028
682680-AU-7	ONEOK INC	11/20/2025	GOLDMAN SACHS & CO		4,004,400	3,976,169	4,301,857	4,156,793		(47,024)		(47,024)		4,109,770		(105,370)	(105,370)	244,236	07/15/2028
682691-AB-6	ONEMAIN FINANCE CORP	09/16/2025	MORGAN STANLEY & CO LLC		983,860	1,000,000	987,500	994,731		1,795		1,795		996,525		(12,665)	(12,665)	41,028	01/15/2027
68622B-AA-8	ORIGIN BANK	02/18/2025	SECURITY CALLED at 100.000		9,000,000	9,000,000	9,000,000	9,000,000						9,000,000				191,250	02/15/2030
69121K-AB-0	BLUE OWL CAPITAL CORP	03/30/2025	PAID AT MATURITY		2,000,000	2,000,000	1,780,000	1,987,357		12,643		12,643		2,000,000				40,000	03/30/2025
69121K-AE-4	BLUE OWL CAPITAL CORP	04/29/2025	BOFA SECURITIES INC		6,797,840	7,000,000	6,919,150	6,976,229		5,009		5,009		6,981,237		(183,397)	(183,397)	188,417	07/15/2026
693475-AQ-8	PNC FINANCIAL SERVICES	01/01/2025	TRANSFER TO SCHEDULE D21		10,458,112	10,451,000	10,507,618	10,458,112						10,458,112				87,092	01/01/9999
693506-BE-6	PPG INDUSTRIES INC	12/11/2025	MARKETAXESS CORPORATION		10,127,800	10,000,000	9,877,565	9,911,529		3,363		3,363		9,914,891		212,909	212,909	589,722	11/15/2040
694308-JG-3	PACIFIC GAS & ELECTRIC	07/28/2025	BARCLAYS CAPITAL INC		1,738,300	2,000,000	1,738,160	1,749,446		20,740		20,740		1,770,186		(31,886)	(31,886)	49,722	02/01/2031
69478X-AD-7	PACIFIC PREMIER BANCORP	08/15/2025	SECURITY CALLED at 100.000		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				542,624	05/15/2029
700658-AA-5	PARK NATIONAL CORP	09/01/2025	SECURITY CALLED at 100.000		6,000,000	6,000,000	6,000,000	6,000,000						6,000,000				270,000	09/01/2030
70339P-AA-7	PATTERN ENERGY OP LP/PAT	11/24/2025	GOLDMAN SACHS & CO		974,400	1,000,000	1,008,125	1,002,385		(1,305)		(1,305)		1,001,081		(26,681)	(26,681)	57,500	08/15/2028
70450Y-AN-3	PAYPAL HOLDINGS INC	09/25/2025	US BANCORP INVESTMENTS INC		4,704,650	5,000,000	4,982,500	4,982,938		111		111		4,983,049		(278,399)	(278,399)	215,104	06/01/2062
708062-AD-6	PENNANTPARK INVESTMENT C	06/10/2025	VARIOUS		6,685,000	7,000,000	6,960,520	6,984,698		3,605		3,605		6,988,304		(303,304)	(303,304)	171,111	11/01/2026
70806A-AA-4	PENNANTPARK FLOATING RAT	06/09/2025	RAYMOND JAMES FINANCIAL SERVICES INC		6,832,000	7,000,000	6,960,870	6,989,483		3,655		3,655		6,993,138		(161,138)	(161,138)	205,771	04/01/2026
70932M-AA-5	PENNYMAC FIN SVCS INC	05/12/2025	SINKING FUND PMT		2,000,000	2,000,000	2,075,000	2,000,000						2,000,000				61,514	10/15/2025
72650J-AA-8	PLAINS BANCORP INC	12/11/2025	PERFORMANCE TRUST CAPITAL PARTNERS		4,475,000	5,000,000	5,000,000	5,000,000						5,000,000		(525,000)	(525,000)	255,000	03/31/2032
73557*-AB-0	PORT WASHINGTON GEN STATION LLC	11/15/2025	SINKING FUND PMT		436,946	436,946	436,946	436,946						436,946				13,217	06/15/2033
737446-AP-9	POST HOLDINGS INC	12/17/2025	SECURITY CALLED at 101.833		1,018,330	1,000,000	907,500	930,506		11,641		11,641		942,147		57,853	57,853	73,636	12/15/2029
74112B-AM-7	PRESTIGE BRANDS INC	11/24/2025	WELLS FARGO SECURITIES LLC		926,610	1,000,000	967,770	978,466		2,771		2,771		981,237		(54,627)	(54,627)	43,125	04/01/2031
74166M-AC-0	PRIME SECSRVC BRW/FINANC	07/25/2025	VARIOUS		2,012,547	2,000,000	2,190,000	2,056,453		(18,462)		(18,462)		2,037,992		(34,426)	(34,426)	91,934	04/15/2026
74166N-AA-2	ADT SEC CORP	12/09/2025	VARIOUS		3,573,955	3,730,000	3,694,347	3,674,970		(1,733)		(1,733)		3,673,237		(99,283)	(99,283)	221,156	07/15/2032
74170*-AC-3	PRIME PROPERTY FUND LLC	08/22/2025	PAID AT MATURITY		9,000,000	9,000,000	9,000,000	9,000,000						9,000,000				414,900	08/22/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
74841C-AB-7	ROCKETMTGE CO-ISSUER INC	09/25/2025	JANE ST EXECUTION		1,872,220	2,000,000	1,950,000	1,967,873		3,417		3,417		1,971,290		(99,070)	(99,070)	82,882	03/01/2031
75574U-AC-5	READY CAPITAL CORP	04/30/2025	PAID AT MATURITY		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				61,250	04/30/2025
771196-BW-1	ROCHE HOLDINGS INC	11/20/2025	GOLDMAN SACHS & CO		4,614,365	4,889,704	4,795,333	4,833,638		12,193		12,193		4,845,830		(231,466)	(231,466)	88,604	12/13/2028
783549-AZ-1	RYDER SYSTEM INC	12/01/2025	PAID AT MATURITY		539,000	539,000	647,469	549,958		(10,958)		(10,958)		539,000				37,461	12/01/2025
80349A-AD-1	SARATOGA INVESTMENT CORP	06/09/2025	RAYMOND JAMES FINANCIAL SERVICES INC		5,865,000	6,000,000	6,071,250	6,016,334		(7,840)		(7,840)		6,008,493		(143,493)	(143,493)	205,625	02/28/2026
80349A-AF-6	SARATOGA INVESTMENT CORP	06/09/2025	RAYMOND JAMES FINANCIAL SERVICES INC		4,702,500	5,000,000	4,965,850	4,984,745		2,990		2,990		4,987,735		(285,235)	(285,235)	170,375	02/28/2027
808513-BB-0	CHARLES SCHWAB CORP	03/24/2025	PAID AT MATURITY		4,994,000	4,994,000	4,785,301	4,969,055		24,945		24,945		4,994,000				104,874	03/24/2025
810186-AW-6	SCOTTS MIRACLE-GRO CO	11/24/2025	BOFA SECURITIES INC		928,430	1,000,000	1,000,000	1,000,000						1,000,000		(71,570)	(71,570)	57,604	02/01/2032
81211K-BA-7	SEALED AIR CORP	11/24/2025	JP MORGAN SECURITIES LLC		1,006,680	1,000,000	942,500	958,946		7,759		7,759		966,705		39,975	39,975	55,556	04/15/2029
81728U-AB-0	SENSATA TECHNOLOGIES INC	12/09/2025	GOLDMAN SACHS & CO		936,250	1,000,000	997,500	998,308		236		236		998,544		(62,294)	(62,294)	49,479	02/15/2031
822905-AR-6	SHELL FINANCE US INC	12/08/2025	RETURN OF CAPITAL		11,600		11,600	11,600						11,600					11/13/2028
822905-AX-3	SHELL FINANCE US INC	12/08/2025	RETURN OF CAPITAL		23,000		23,000	23,000						23,000					10/15/2041
82453A-AA-5	SHIFT4 PAYMENTS LLC/FIN	06/16/2025	VARIOUS		2,228,500	2,250,000	2,272,500	2,247,549						2,247,549		(19,049)	(19,049)	56,849	11/01/2026
828730-AB-7	SIMMONS FIRST NTL CORP	10/01/2025	SECURITY CALLED at 100.000		6,000,000	6,000,000	6,000,000	6,000,000						6,000,000				412,811	04/01/2028
829259-BA-7	SINCLAIR TELEVISION GROU	01/24/2025	BOFA SECURITIES INC		720,000	1,000,000	1,002,500	1,001,324		(23)		(23)		1,001,301		(281,301)	(281,301)	6,417	12/01/2030
829259-BF-6	SINCLAIR TELEVISION GROUP	11/24/2025	BARCLAYS CAPITAL INC		1,150,800	1,500,000	1,507,300	1,503,976		(760)		(760)		1,503,216		(352,416)	(352,416)	63,792	12/31/2032
82967N-BM-9	SIRIUS XM RADIO LLC	12/09/2025	GOLDMAN SACHS & CO		1,824,960	2,000,000	2,000,000	2,000,000						2,000,000		(175,040)	(175,040)	98,813	09/01/2031
835495-AJ-1	SONOCO PRODUCTS CO	10/31/2025	VARIOUS		13,295,560	13,000,000	13,988,806	13,706,330		(24,054)		(24,054)		13,682,275		(386,715)	(386,715)	720,986	11/01/2040
837004-CD-0	DOMINION ENERGY SOUTH	03/20/2025	JEFFERIES LLC		2,966,040	3,000,000	2,976,420	2,983,683		158		158		2,983,841		(17,801)	(17,801)	44,000	12/15/2039
842434-CQ-3	SOUTHERN CALIF GAS CO	04/24/2025	MORGAN STANLEY & CO LLC		2,736,132	2,800,000	2,876,664	2,823,125		(6,018)		(6,018)		2,817,107		(80,975)	(80,975)	26,289	06/15/2026
85172F-AN-9	ONEMAIN FINANCE CORP	06/27/2025	SECURITY CALLED at 101.756		663,447	652,000	709,050	664,945		(5,157)		(5,157)		659,788		(7,788)	(7,788)	47,837	03/15/2026
85855C-AB-6	STELLANTIS FIN US INC	04/02/2025	BOFA SECURITIES INC		5,003,040	6,000,000	5,164,980	5,196,303		25,848		25,848		5,222,152		(219,112)	(219,112)	88,803	09/15/2031
85855C-AE-0	STELLANTIS FIN US INC	04/02/2025	BOFA SECURITIES INC		490,495	485,000	511,641	510,497		(711)		(711)		509,786		(19,291)	(19,291)	17,263	09/12/2032
86156*-AC-5	STOLTHAVEN HOUSTON INC	07/17/2025	SINKING FUND PMT		100,000	100,000	100,000	100,000						100,000				4,468	07/17/2034
87164D-SE-1	SYNOVUS BANK GA	04/28/2025	STIFEL NICOLAUS & CO INC		4,926,250	5,000,000	5,000,000	5,000,000						5,000,000		(73,750)	(73,750)	100,000	10/29/2030
87165B-AR-4	SYNCHRONY FINANCIAL	07/28/2025	MORGAN STANLEY & CO LLC		3,487,680	4,000,000	3,405,480	3,427,203		40,836		40,836		3,468,040		19,640	19,640	86,569	10/28/2031
87165B-AV-5	SYNCHRONY FINANCIAL	07/28/2025	BOFA SECURITIES INC		2,052,780	2,000,000	2,048,920	2,044,442		(8,174)		(8,174)		2,036,268		16,512	16,512	117,711	08/02/2030
87227R-QE-7	HUNTINGTON NATIONAL BANK	08/06/2025	SECURITY CALLED at 100.000		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				260,321	05/06/2030
87268L-AB-3	TR FINANCE LLC	03/20/2025	RETURN OF CAPITAL		19,375		19,375	19,375						19,375					04/15/2040
87268L-AE-7	TR FINANCE LLC	03/20/2025	RETURN OF CAPITAL		3,125		3,125	3,125						3,125					08/15/2035
878055-AE-2	HUNTINGTON NATIONAL BANK	02/27/2025	PAID AT MATURITY		15,000,000	15,000,000	14,906,250	14,998,199		1,801		1,801		15,000,000				345,000	02/27/2025
896442-AG-5	TRINITY CAPITAL INC/MD	06/09/2025	BOFA SECURITIES INC		7,424,325	7,650,000	7,674,063	7,658,261		(2,265)		(2,265)		7,655,996		(231,671)	(231,671)	274,258	08/24/2026
896442-AH-3	TRINITY CAPITAL INC/MD	06/09/2025	BOFA SECURITIES INC		1,919,000	2,000,000	2,000,000	2,000,000						2,000,000		(81,000)	(81,000)	41,319	12/15/2026
897051-AC-2	TRONOX INC	08/04/2025	WELLS FARGO SECURITIES LLC		1,881,250	2,500,000	2,481,725	2,469,750		2,016		2,016		2,471,765		(590,515)	(590,515)	102,778	03/15/2029
902973-AZ-9	US BANCORP	01/01/2025	TRANSFER TO SCHEDULE D21		24,313,273	24,078,000	24,897,238	24,313,273						24,313,273				269,406	01/01/9999
904764-BC-0	UNILEVER CAPITAL CORP	11/20/2025	GOLDMAN SACHS & CO		4,362,952	4,400,000	4,715,040	4,564,419		(47,988)		(47,988)		4,516,430		(153,478)	(153,478)	179,239	03/22/2028
907818-EY-0	UNION PACIFIC CORP	11/20/2025	GOLDMAN SACHS & CO		5,204,108	5,200,000	5,688,488	5,473,793		(68,597)		(68,597)		5,405,196		(201,088)	(201,088)	245,909	09/10/2028
907818-FB-9	UNION PACIFIC CORP	11/20/2025	GOLDMAN SACHS & CO		9,659,784	9,755,485	10,543,826	10,223,688		(102,408)		(102,408)		10,121,280		(461,496)	(461,496)	441,165	03/01/2029
910637-R*-0	UNITED ILLUMINATING CO	03/10/2025	PAID AT MATURITY		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				140,250	03/10/2025
911365-BF-0	UNITED RENTALS NORTH AM	12/24/2025	SECURITY CALLED at 100.000		1,126,000	1,126,000	1,132,880	1,126,386		(386)		(386)		1,126,000				84,122	05/15/2027
91159H-JB-7	US BANCORP	11/20/2025	GOLDMAN SACHS & CO		86,669	100,000	79,673	80,213		1,138		1,138		81,351		5,318	5,318	2,616	11/03/2036
91159H-JH-4	US BANCORP	10/21/2025	SECURITY CALLED at 100.000		149,000	149,000	149,773	149,492		(492)		(492)		149,000				8,533	10/21/2026
91324P-DK-5	UNITEDHEALTH GROUP INC	05/07/2025	BOFA SECURITIES INC		2,965,440	3,000,000	3,276,540	3,155,135		(15,296)		(15,296)		3,139,838		(174,398)	(174,398)	45,879	06/15/2028

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
91324P-DP-4	UNITEDHEALTH GROUP INC	11/20/2025	GOLDMAN SACHS & CO		10,767,600	10,800,000	11,846,736	11,423,623		(135,211)		(135,211)		11,288,411		(520,811)	(520,811)	390,600	12/15/2028
915271-AC-4	UNIVEST FINANCIAL CORP	11/17/2025	SECURITY CALLED at 100.000		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				343,498	08/15/2030
927804-FB-5	VIRGINIA ELEC & POWER CO	03/17/2025	CITADEL SECURITIES INSTITUTIONAL LLC		1,822,905	1,750,000	1,845,043	1,810,142		(729)		(729)		1,809,413		13,492	13,492	35,875	05/15/2037
929328-AF-9	WSFS FINANCIAL CORP	12/15/2025	SECURITY CALLED at 100.000		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				275,000	12/15/2030
92966*-AG-4	WABASH VALLEY POWER	10/30/2025	SINKING FUND PMT		365,860	365,860	365,860	365,860						365,860				14,147	01/31/2028
931427-AC-2	WALGREENS BOOTS ALLIANCE	08/27/2025	VARIOUS		23,184,767	23,910,000	23,314,596	23,419,951		6,240		6,240		23,426,191		(271,191)	(271,191)	734,540	11/18/2044
94106L-CE-7	WASTE MANAGEMENT INC	12/16/2025	BOFA SECURITIES INC		5,072,000	5,000,000	4,929,050	4,929,724		5,035		5,035		4,934,759		137,242	137,242	277,063	03/15/2035
94974B-GU-8	WELLS FARGO & COMPANY	12/09/2025	GOLDMAN SACHS & CO		441,940	500,000	495,665	496,232		94		94		496,325		(54,385)	(54,385)	23,948	12/07/2046
95081Q-AP-9	WESCO DISTRIBUTION INC	11/24/2025	JP MORGAN SECURITIES LLC		1,013,740	1,000,000	1,013,720	1,002,980		(2,514)		(2,514)		1,000,466		13,274	13,274	68,472	06/15/2028
96524V-AB-2	WHITEHORSE FINANCE	06/09/2025	OPPENHEIMER AND COMPANY INC		3,840,000	4,000,000	3,999,880	3,999,992		2		2		3,999,994		(159,994)	(159,994)	77,778	12/15/2026
976826-BF-3	WISCONSIN POWER & LIGHT	03/13/2025	JEFFERIES LLC		4,680,600	4,000,000	4,654,600	4,638,479		(6,154)		(6,154)		4,632,326		48,274	48,274	137,644	10/01/2038
978097-AG-8	WOLVERINE WORLD WIDE	11/24/2025	BOFA SECURITIES INC		1,364,850	1,500,000	1,481,250	1,488,238		2,118		2,118		1,490,357		(125,507)	(125,507)	76,667	08/15/2029
988498-AR-2	YUM! BRANDS INC	12/17/2025	BARCLAYS CAPITAL INC		1,012,400	1,000,000	1,000,000	1,000,000						1,000,000		12,400	12,400	65,247	04/01/2032
U4327B-AA-8	HIKMA FINANCE USA LLC	07/09/2025	PAID AT MATURITY		1,060,000	1,060,000	1,030,320	1,044,574		15,426		15,426		1,060,000				34,450	07/09/2025
064159-8N-9	BANK OF NOVA SCOTIA	01/01/2025	TRANSFER TO SCHEDULE BA		5,867,158	6,000,000	5,865,000	5,867,158						5,867,158				38,667	10/27/2081
06417X-AD-3	BANK OF NOVA SCOTIA	04/23/2025	SCOTIA CAPITAL INC		1,534,160	1,600,000	1,579,136	1,591,015		1,327		1,327		1,592,342		(58,182)	(58,182)	22,707	02/02/2027
06418G-AJ-6	BANK OF NOVA SCOTIA	06/04/2025	RBC CAPITAL MARKETS LLC		5,009,450	5,000,000	5,007,700	5,000,000						5,000,000		9,450	9,450	164,696	08/01/2029
06418G-AM-9	BANK OF NOVA SCOTIA	03/27/2025	MIZUHO SECURITIES USA INC		4,524,539	4,500,000	4,501,530	4,500,000						4,500,000		24,539	24,539	73,482	09/08/2028
11271L-AC-6	BROOKFIELD FINANCE INC	05/07/2025	BARCLAYS CAPITAL INC		21,543,060	22,000,000	23,763,080	22,897,713		(109,223)		(109,223)		22,788,490		(1,245,430)	(1,245,430)	674,483	01/25/2028
559222-AX-2	MAGNA INTERNATIONAL INC	05/14/2025	SECURITY CALLED at 100.000		6,110,000	6,110,000	6,125,997	6,122,267		(12,267)		(12,267)		6,110,000				245,615	03/21/2026
68245X-AM-1	1011778 BC / NEW RED FIN	09/25/2025	MORGAN STANLEY & CO LLC		937,200	1,000,000	981,800	987,815		1,389		1,389		989,204		(52,004)	(52,004)	37,889	10/15/2030
775109-AZ-4	ROGERS COMMUNICATIONS IN	06/23/2025	RETURN OF CAPITAL		7,500		7,500	7,500						7,500					10/01/2043
775109-BB-6	ROGERS COMMUNICATIONS IN	06/23/2025	RETURN OF CAPITAL		12,298		12,298	12,298						12,298					03/15/2044
775109-BG-5	ROGERS COMMUNICATIONS IN	06/23/2025	RETURN OF CAPITAL		3,000		3,000	3,000						3,000					02/15/2048
780082-AR-4	ROYAL BANK OF CANADA	01/01/2025	TRANSFER TO SCHEDULE BA		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				30,729	05/02/2084
780082-AT-0	ROYAL BANK OF CANADA	01/01/2025	TRANSFER TO SCHEDULE BA		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				105,833	11/24/2084
89117F-8Z-5	TORONTO-DOMINION BANK	01/01/2025	TRANSFER TO SCHEDULE BA		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				27,535	10/31/2082
00135T-AC-8	AIB GROUP PLC	10/14/2025	SECURITY CALLED at 100.000		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				379,150	10/14/2026
00654G-AA-1	ADANI ELECTRICITY MUMBAI	11/06/2025	JP MORGAN SECURITIES LLC		4,669,490	5,000,000	4,943,150	4,962,075		5,800		5,800		4,967,875		(298,385)	(298,385)	244,838	02/12/2030
00831T-AC-5	AFRICAN EXPORT-IMPORT BA	08/27/2025	VARIOUS		5,364,805	6,170,000	6,181,160	6,177,517		(578)		(578)		6,176,939		(812,134)	(812,134)	163,596	05/17/2031
013822-AC-5	ALCOA NEDERLAND HOLDING B.V.	11/24/2025	JP MORGAN SECURITIES LLC		997,730	1,000,000	1,082,300	1,015,710		(8,822)		(8,822)		1,006,888		(9,158)	(9,158)	62,951	05/15/2028
05401A-AJ-0	AVOLON HOLDINGS FNDG LTD	04/24/2025	WELLS FARGO SECURITIES LLC		13,494,020	14,000,000	13,956,740	13,980,928		2,765		2,765		13,983,693		(489,673)	(489,673)	315,972	02/15/2027
05964H-AN-5	BANCO SANTANDER SA	05/29/2025	MARKETAXESS CORPORATION		6,148,160	6,400,000	6,058,752	6,065,011		49,331		49,331		6,114,342		33,818	33,818	78,370	09/14/2027
05964H-BE-4	BANCO SANTANDER SA	06/04/2025	RBC CAPITAL MARKETS LLC		6,610,626	6,600,000	6,599,424	6,599,424						6,599,424		11,202	11,202	237,716	07/15/2028
05970F-AD-3	BANCO SANTANDER CHILE	07/31/2025	MERRILL LYNCH INTERNATIONAL		2,007,500	2,200,000	1,984,400	1,992,403		15,248		15,248		2,007,651		(151)	(151)	53,391	10/26/2031

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
05971U-2E-6	BANCO DE CREDITO DEL PERU	05/06/2025	LARRAIN VIAL SA CORREDORA DE BOLSA		1,899,580	1,850,000	1,912,470	1,908,493		(4,744)		(4,744)		1,903,749		(4,169)	(4,169)	88,985	01/11/2029
05971V-2A-2	BANCO DE CREDITO DEL PERU 2.7% 11 JAN 20	01/11/2025	PAID AT MATURITY		1,120,000	1,120,000	1,056,440	1,119,266		734		734		1,120,000				15,120	01/11/2025
059895-AX-0	BANGKOK BANK PCL/HK	08/01/2025	STANDARD CHARTERED BANK		1,895,584	1,850,000	1,927,168	1,925,006		(4,286)		(4,286)		1,920,719		(25,135)	(25,135)	88,466	09/21/2033
06279J-AC-3	BANK OF IRELAND GROUP	09/16/2025	SECURITY CALLED at 100.000		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				125,060	09/16/2026
064227-AC-5	BANK NT BUTTERFIELD&SON	06/16/2025	SECURITY CALLED at 100.000		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				131,250	06/15/2030
06675D-CL-4	BANQUE FED CRED MUTUEL	06/04/2025	RBC CAPITAL MARKETS LLC		5,021,750	5,000,000	5,000,000	5,000,000						5,000,000		21,750	21,750	150,456	02/16/2028
06675F-AY-3	BANQUE FED CRED MUTUEL	04/24/2025	TD SECURITIES USA LLC		3,638,158	3,800,000	3,708,154	3,764,340		6,318		6,318		3,770,658		(132,500)	(132,500)	34,032	10/04/2026
06738E-AJ-4	BARCLAYS PLC	09/25/2025	BARCLAYS CAPITAL INC		3,837,720	4,000,000	4,074,000	4,061,698		(1,273)		(1,273)		4,060,425		(222,705)	(222,705)	232,750	08/17/2045
06738E-CQ-6	BARCLAYS PLC	08/07/2025	MIZUHO SECURITIES USA INC		5,269,524	5,210,000	5,270,141	5,243,852		(17,959)		(17,959)		5,225,893		43,631	43,631	202,439	03/12/2028
08860H-AC-8	BHARTI AIRTEL LTD.	05/07/2025	MERRILL LYNCH		1,521,526	1,680,000	1,527,407	1,533,448		6,933		6,933		1,540,381		(18,856)	(18,856)	23,508	06/03/2031
111021-AL-5	BRITISH TELECOMMUNICATIO	11/20/2025	GOLDMAN SACHS & CO		1,844,082	1,800,000	2,001,960	1,918,021		(27,264)		(27,264)		1,890,757		(46,675)	(46,675)	88,919	12/04/2028
12570F-AB-7	CK HUTCHISON INTL 23	03/28/2025	MERRILL LYNCH INTERNATIONAL		1,048,270	1,080,000	1,074,935	1,075,630		107		107		1,075,737		(27,467)	(27,467)	23,254	04/21/2033
2027A0-JZ-3	COMMONWEALTH BANK AUST	04/23/2025	MARKETAXESS CORPORATION		4,942,850	5,000,000	5,513,400	5,277,463		(26,320)		(26,320)		5,251,143		(308,293)	(308,293)	118,083	03/16/2028
210314-AB-6	TRANSMANTARO	07/31/2025	SCOTIA CAPITAL INC		400,004	410,000	390,935			490		490		391,425		8,580	8,580	5,620	04/16/2034
24820R-AG-3	EQUINOR ASA	11/20/2025	GOLDMAN SACHS & CO		6,681,954	6,244,000	7,841,153	7,192,436		(207,465)		(207,465)		6,984,972		(303,018)	(303,018)	394,586	12/01/2028
25156P-AR-4	DEUTSCHE TELEKOM INT FIN	09/26/2025	TD SECURITIES USA LLC		15,364,470	16,500,000	16,181,220	16,264,066		6,584		6,584		16,270,650		(906,180)	(906,180)	853,734	03/06/2042
36190C-AA-5	GNL QUINTERO SA	07/31/2025	VARIOUS		2,456,020	2,485,084	2,482,057	2,482,239		455		455		2,482,695		(26,675)	(26,675)	85,669	07/31/2029
36321P-AD-2	GALAXY PIPELINE ASSETS BIDCO LTD.	05/07/2025	VARIOUS		1,916,202	2,168,012	1,915,981	1,915,981		16,725		16,725		1,932,706		(16,504)	(16,504)	28,121	03/31/2034
404280-DQ-9	HSBC HOLDINGS PLC	11/03/2025	SECURITY CALLED at 100.000		1,465,000	1,465,000	1,501,640	1,487,603		(22,603)		(22,603)		1,465,000				107,472	11/03/2026
423012-AF-0	HEINEKEN NV	11/20/2025	GOLDMAN SACHS & CO		4,355,428	4,400,000	4,624,488	4,514,777		(35,182)		(35,182)		4,479,595		(124,167)	(124,167)	201,911	01/29/2028
44984W-AJ-6	INEOS FINANCE PLC	08/20/2025	JP MORGAN SECURITIES LLC		1,990,000	2,000,000	2,069,100	2,064,033		(11,425)		(11,425)		2,052,609		(62,609)	(62,609)	127,500	04/15/2029
539439-AR-0	LLOYDS BANKING GROUP PLC	11/20/2025	GOLDMAN SACHS & CO		1,809,162	1,800,000	1,976,256	1,896,204		(25,715)		(25,715)		1,870,489		(61,327)	(61,327)	91,656	03/22/2028
539439-AT-6	LLOYDS BANKING GROUP PLC	04/25/2025	TD SECURITIES USA LLC		9,933,800	10,000,000	9,969,800	9,987,447		1,045		1,045		9,988,491		(54,691)	(54,691)	318,500	08/16/2028
53944Y-AR-4	LLOYDS BANKING GROUP PLC	03/18/2025	SECURITY CALLED at 100.000		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				87,775	03/18/2026
592838-AA-4	MEXICO GENERADORA DE ENE	12/06/2025	SINKING FUND PMT		150,586	150,586	160,288	151,171		(585)		(585)		150,586				6,212	12/06/2032
602736-AA-8	MINEJESA CAPITAL BV	08/10/2025	SINKING FUND PMT		457,002	457,002	449,594	414,519		1,098		1,098		457,002				15,373	08/10/2030
632525-AY-7	NATIONAL AUSTRALIA BANK	05/02/2025	MUFG SECURITIES AMERICAS INC		5,269,620	6,000,000	5,313,000	5,340,452		29,698		29,698		5,370,150		(100,530)	(100,530)	80,232	05/21/2031
639057-AR-9	NATWEST GROUP PLC	06/04/2025	RBC CAPITAL MARKETS LLC		4,520,880	4,500,000	4,538,925	4,531,099		(7,652)		(7,652)		4,523,448		(2,568)	(2,568)	143,471	11/15/2028
63906Y-AG-3	NATWEST MARKETS PLC	03/22/2025	PAID AT MATURITY		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				173,950	03/22/2025
67116N-AA-7	OCI NV	08/07/2025	TENDERED		3,322,500	3,000,000	2,980,890	2,981,932		1,011		1,011		2,982,943		339,557	339,557	179,225	03/16/2033
73730E-AC-7	POSCO	05/06/2025	JP MORGAN SECURITIES LLC - EMERGING		301,467	300,000	304,023	303,146		(1,039)		(1,039)		302,107		(640)	(640)	13,594	01/17/2026
75625Q-AE-9	RECKITT BENCKISER TSY	05/08/2025	MORGAN STANLEY & CO LLC		18,832,744	19,400,000	20,174,060	19,747,393		(54,129)		(54,129)		19,693,264		(860,520)	(860,520)	215,017	06/26/2027
81180L-AK-1	SEAGATE DATA STOR	06/30/2025	RETURN OF CAPITAL		681		681	681						681					06/01/2029
81180L-AN-5	SEAGATE DATA STOR	06/30/2025	RETURN OF CAPITAL		2,500		2,500	2,500						2,500					01/15/2031
81180L-AS-4	SEAGATE DATA STOR	06/30/2025	RETURN OF CAPITAL		1,875		1,875	1,875						1,875					12/01/2034
81180W-AR-2	SEAGATE HDD CAYMAN	06/11/2025	SECURITY CALLED at 100.819		507,120	503,000	507,455	504,667		(321)		(321)		504,346		(1,346)	(1,346)	17,062	06/01/2027
81254U-AK-2	SEASPAN CORP	08/29/2025	JEFFERIES LLC		1,421,250	1,500,000	1,427,220	1,431,276		8,822		8,822		1,440,098		(18,848)	(18,848)	89,604	08/01/2029
82460M-2A-9	SHINHAN FINANCIAL GROUP CO LTD.	05/06/2025	JP MORGAN SECURITIES LLC		1,220,463	1,250,000	1,197,600	1,209,457		13,678		13,678		1,223,135		(2,673)	(2,673)	13,922	01/10/2026
830867-AA-5	DELTA AIR LINES/SKYMILES	10/20/2025	VARIOUS		999,789	999,789	1,044,780	1,010,080		(10,290)		(10,290)		999,789				28,119	10/20/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
833636-AH-6	SOCIEDAD QUIMICA Y MINER	07/31/2025	SANTANDER INVESTMENT SECURITIES INC		406,146	410,000	399,750	400,384		1,177		1,177		401,561		4,585	4,585	12,778	05/07/2029
83368R-BG-6	SOCIETE GENERALE	01/21/2025	SINKING FUND PMT		10,000,000	10,000,000	9,851,900	9,988,130		11,870		11,870		10,000,000				111,300	01/21/2026
853254-CG-3	STANDARD CHARTERED PLC	04/24/2025	RBC CAPITAL MARKETS LLC		9,607,400	10,000,000	9,915,600	9,955,269		4,511		4,511		9,959,780		(352,380)	(352,380)	205,018	01/12/2028
86562M-AY-6	SUMITOMO MITSUI FINL GRP	11/20/2025	GOLDMAN SACHS & CO		990,820	1,000,000	1,061,270	1,032,438		(9,231)		(9,231)		1,023,208		(32,388)	(32,388)	47,647	01/17/2028
86562M-CM-0	SUMITOMO MITSUI FINL GRP	04/24/2025	SMBC NIKKO SECURITIES AMERICA INC		5,191,290	5,400,000	5,377,860	5,390,598		1,437		1,437		5,392,035		(200,745)	(200,745)	91,634	01/14/2027
87089N-AA-8	SWISS RE FINANCE LUX	11/20/2025	GOLDMAN SACHS & CO		14,833,361	14,746,651	15,184,384	14,958,585		(40,961)		(40,961)		14,917,624		(84,263)	(84,263)	837,692	04/02/2049
87938W-AC-7	TELEFONICA EMISIONES SAU	05/15/2025	JP MORGAN SECURITIES LLC		4,327,720	4,000,000	4,780,040	4,474,950		(11,245)		(11,245)		4,463,705		(135,985)	(135,985)	114,286	06/20/2036
880942-AA-5	TER FINANCE LTD JERSEY	10/02/2025	PAID AT MATURITY		18,750,000	18,750,000	17,628,543	17,899,390		850,610		850,610		18,750,000					10/02/2025
89366L-AE-4	TRANSELEC SA	05/06/2025	HSBC SECURITIES INC		806,484	840,000	807,450	809,583		2,425		2,425		812,008		(5,524)	(5,524)	26,673	01/12/2029
902674-ZZ-6	UBS AG LONDON	04/23/2025	TD SECURITIES USA LLC		8,300,720	8,600,000	8,295,732	8,489,239		24,260		24,260		8,513,500		(212,780)	(212,780)	42,701	06/01/2026
90320L-AG-2	SUNRISE HOLDCO IV BV	11/14/2025	SECURITY CALLED at 100.000		2,000,000	2,000,000	2,078,740	2,014,297		(14,297)		(14,297)		2,000,000				139,517	01/15/2028
90352J-AC-7	UBS GROUP AG	04/29/2025	GOLDMAN SACHS & CO		12,879,490	13,000,000	14,074,060	13,482,917		(69,928)		(69,928)		13,412,989		(533,499)	(533,499)	333,270	03/23/2028
90403Y-AA-7	ULTRATECH CEMENT LTD.	08/01/2025	STANDARD CHARTERED BANK		734,310	820,000	722,707	726,725		7,833		7,833		734,558		(248)	(248)	22,195	02/16/2031
92213H-AA-0	VARANASI AURA NH-2 TOLL	09/05/2025	SINKING FUND PMT		6,200	6,200	6,238			(2)		(2)		6,200				183	02/28/2034
G2519Y-AA-6	CREDICORP LTD.	06/17/2025	PAID AT MATURITY		1,140,000	1,140,000	1,059,630	1,126,671		13,329		13,329		1,140,000				15,675	06/17/2025
G2964#-AA-7	PROJECT GRANGE	01/01/2025	VARIOUS		86,614	86,614	86,614	86,614						86,614				190	03/20/2045
G3R238-AC-7	GALAXY PIPELINE ASSETS BIDC 2.16% 31 MAR	09/30/2025	VARIOUS		163,718	163,718	140,388	161,357		2,361		2,361		163,718				2,662	03/31/2034
N57445-AA-1	MINEJESA CAPITAL BV	08/10/2025	SINKING FUND PMT		395,928	395,928	380,883	393,997		1,931		1,931		395,928				13,734	08/10/2030
P00173-AA-5	ATL TRANSMISION SUR	10/30/2025	SINKING FUND PMT		33,043	33,043	36,886	33,140		(97)		(97)		33,043				1,736	04/30/2043
P1000P-AA-3	ATP TOW / AND TELECOM	02/03/2025	TENDERED		2,326,500	2,350,000	2,267,920	2,291,592		34,908		34,908		2,326,500				25,380	04/27/2026
P1393H-AC-2	BANCO LATINOAMERICANO SA	09/14/2025	PAID AT MATURITY		2,750,000	2,750,000	2,512,813	2,694,758		55,242		55,242		2,750,000				65,313	09/14/2025
P1507S-AH-0	BANCO SANTANDER MEXICO	01/28/2025	SECURITY CALLED at 100.112		1,071,196	1,070,000	1,076,313	1,070,714		(182)		(182)		1,070,532		(532)	(532)	17,331	04/17/2025
P16259-AJ-5	BBVA BANCOMER SA TEXAS	09/18/2025	PAID AT MATURITY		1,190,000	1,190,000	1,079,925	1,164,094		25,906		25,906		1,190,000				22,313	09/18/2025
P37115-AF-2	EMPRESA NACIONAL DE TELE	09/25/2025	VARIOUS		2,306,142	2,300,000	2,501,250	2,349,109		(33,530)		(33,530)		2,315,579		(15,579)	(15,579)	123,586	08/01/2026
P4909L-AA-8	GNL QUINTERO SA	07/31/2025	SINKING FUND PMT		670,320	670,320	682,369	670,394		(74)		(74)		670,320				23,297	07/31/2029
P59705-AA-4	BECLE SA DE CV	05/13/2025	PAID AT MATURITY		8,690,000	8,690,000	8,328,543	8,667,563		22,437		22,437		8,690,000				162,938	05/13/2025
P7077B-AF-1	NASSAU AIRPORT DEVELOPMENT CO	09/30/2025	VARIOUS		480,000	480,000	480,000	480,000						480,000				21,000	11/30/2033
P90475-AB-3	TELFON CELUAR DEL PARAGU	09/15/2025	SECURITY CALLED at 100.000		220,000	220,000	229,020	224,110		(4,110)		(4,110)		220,000				11,848	04/15/2027
P9367R-AG-6	TRANSPORT DE GAS PERU	04/30/2025	SINKING FUND PMT		414,000	414,000	410,130	412,574		1,426		1,426		414,000				8,798	04/30/2028
V2352N-AB-1	CLEAN RENEWABLE POWER	09/25/2025	SINKING FUND PMT		21,700	21,700	21,103			124		124		21,700				461	03/25/2027
Y0408D-AA-8	AXIATA SPV5 LABUAN LTD	04/17/2025	RETURN OF CAPITAL		4,510		4,510	4,510						4,510					08/19/2050
Y0889V-AA-8	BHARTI AIRTEL LTD	06/10/2025	PAID AT MATURITY		1,170,000	1,170,000	1,253,000	1,180,635		(10,635)		(10,635)		1,170,000				25,594	06/10/2025
Y4872A-HZ-3	KOREA EXPRESSWAY CORP	05/18/2025	PAID AT MATURITY		540,000	540,000	519,448	536,777		3,223		3,223		540,000				9,788	05/18/2025
Y49915-BB-9	KT CORPORATION 4% 08 AUG 2025 REGS	08/08/2025	PAID AT MATURITY		540,000	540,000	518,665	535,108		4,892		4,892		540,000				21,600	08/08/2025
Y52758-AG-7	LG CHEM LTD. 4.375% 14 JUL 2025 REGS	07/14/2025	PAID AT MATURITY		2,540,000	2,540,000	2,510,858	2,525,041		14,959		14,959		2,540,000				111,125	07/14/2025
Y7996P-AH-1	SINGTEL GROUP TREASURY P	06/30/2025	PAID AT MATURITY		4,060,000	4,060,000	4,160,314	4,066,001		(6,001)		(6,001)		4,060,000				65,975	06/30/2025
Y85859-AB-5	TENAGA NASIONAL BERHAD 7.5% 01 NOV 2025	11/01/2025	PAID AT MATURITY		1,020,000	1,020,000	1,087,034	1,039,036		(19,036)		(19,036)		1,020,000				76,500	11/01/2025
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					1,207,911,054	1,234,643,314	1,243,112,933	1,228,561,308		159,514		159,514		1,237,152,555		(29,346,463)	(29,346,463)	42,422,742	XXX
01166V-AA-7	ALASKA AIRLINES 2020 TR	08/15/2025	SINKING FUND PMT		627,106	627,106	627,694	627,144		(38)		(38)		627,106				22,576	08/15/2027
02376A-AA-7	AMER AIRLINE 17-2 AA PTT	10/15/2025	MBS PAYDOWN		155,331	155,331	145,739	154,401		930		930		155,331				3,903	10/15/2029
02376U-AA-3	AMER AIRLINE 16-1 AA PTT	07/15/2025	MBS PAYDOWN		237,376	237,376	242,420	237,600		(223)		(223)		237,376				6,365	01/15/2028
023771-R9-1	AMER AIRLINE 16-3 AA PTT	10/15/2025	MBS PAYDOWN		98,678	98,678	92,511	98,059		620		620		98,678				2,219	10/15/2028
02377B-AB-2	AMER AIRLN 15-2 AA PTT	09/22/2025	MBS PAYDOWN		225,902	225,902	219,765	225,060		842		842		225,902				6,099	09/22/2027
02377L-AA-2	AMER AIRLINE 19-1AA PTT	08/15/2025	MBS PAYDOWN		352,867	352,867	327,824	351,444		1,422		1,422		352,867				8,336	02/15/2032
02379K-AA-2	AMER AIRLINE 21-1A EETC	07/11/2025	MBS PAYDOWN		268,116	268,116	217,844	266,220		1,896		1,896		268,116				5,781	07/11/2034
08877B-AA-9	S/C 225 VIRGINIA AVENUE, LLC (DC)	12/15/2025	SINKING FUND PMT		780,784	780,784	813,143	782,331		(1,547)		(1,547)		780,784				30,152	06/15/2032
08886*-AA-0	S/C 225 VIRGINIA AVENUE, LLC (DC)	12/15/2025	SINKING FUND PMT		147,217	147,217	146,637	147,139		78		78		147,217				3,475	06/15/2032
091798-AA-2	NORTHSHORE I & II (OCHSNER CLINIC)	12/15/2025	SINKING FUND PMT		157,434	157,434	157,434	157,434						157,434				3,959	03/15/2033
11042C-AA-8	BRITISH AIR 21-1 A PPT	12/15/2025	SINKING FUND PMT		257,749	257,749	257,749	257,749						257,749				4,696	03/15/2035

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
11042C-AB-6	BRITISH AIR 21-1 B PTT	12/15/2025	SINKING FUND PMT		219,379	219,379	219,298	219,298		81		81		219,379				5,347	09/15/2031
11042T-AA-1	BRITISH AIR 18-1 AA PTT	12/20/2025	MBS PAYDOWN		326,674	326,674	323,494	325,659		1,015		1,015		326,674				7,795	09/20/2031
11044M-AA-4	BRITISH AIR 20-1 A PTT	11/17/2025	MBS PAYDOWN		4,169,053	4,169,054	4,290,355	4,267,643		(98,589)		(98,589)		4,169,053				178,688	11/15/2032
12540B-AA-8	CISTERRA SEHQ, LLC (SEMPRA ENERGY)	12/10/2025	SINKING FUND PMT		562,265	562,265	562,266	561,625		640		640		562,265				14,569	07/10/2040
16125#-AA-0	CHARTER NEW FAIRFLD (STOP & SHOP)	12/01/2025	SINKING FUND PMT		729,017	729,017	729,017	729,017						729,017				28,441	09/01/2027
22964B-AA-4	EBR MEDICAL FACILITIES (OCHSNER CLINIC)	12/15/2025	SINKING FUND PMT		339,432	339,432	339,432	339,432						339,432				9,431	08/15/2034
22968#-AA-8	WARREN ST. JOE AVE PROP LLC (CVS-EVANSV)	12/20/2025	SINKING FUND PMT		179,780	179,780	179,780	179,780						179,780				4,808	01/20/2040
22968B-AA-0	TR CTF - HOLIDAY CVS LLC	12/20/2025	SINKING FUND PMT		213,679	213,679	213,679	213,679						213,679				5,719	01/20/2040
36192B-AA-8	TR CTF-GKN DRIVELINE NORTH AMERICA	12/15/2025	SINKING FUND PMT		1,455,643	1,455,643	1,470,200	1,456,517		(874)		(874)		1,455,643				35,990	03/15/2030
43720B-AA-5	300 ENTERPRISE WAY, LLC (HOME DEPOT)	03/15/2025	VARIOUS		488,762	488,762	488,762	488,762						488,762				4,651	03/15/2025
47716A-AA-5	JETBLUE AIRWAYS CORP	11/15/2025	SINKING FUND PMT		327,185	327,185	329,639	327,320		(135)		(135)		327,185				9,816	11/15/2032
84268B-AA-7	SOUTHERN COMPANY SERVICES, INC CTL	12/15/2025	VARIOUS		60,028	60,028	60,622			(5)		(5)		60,028				26,093	03/15/2044
86790#-AA-7	SUPER BATH ROUTE 1 LCC (SHAWS)	12/01/2025	SINKING FUND PMT		754,348	754,348	754,348	754,348						754,348				29,699	07/01/2028
88429W-AA-5	WACK 2022-1 A	12/15/2025	MBS PAYDOWN		12,424	12,074	12,315	12,426		(2)		(2)		12,424				260	01/15/2058
90931B-AA-5	UNITED AIR 2018-1 AA PTT	09/01/2025	SINKING FUND PMT		60,575	60,575	56,486	60,359		216		216		60,575				1,590	03/01/2030
90932L-AA-5	UNITED AIR 2015-1 AA PTT	12/01/2025	MBS PAYDOWN		267,635	267,635	271,991	268,192		(558)		(558)		267,635				6,925	12/01/2027
92204B-AA-7	VANGUARD LGHTHS(AHOLD/GIANT LANDOVER)	12/01/2025	SINKING FUND PMT		492,284	492,284	492,284	492,284						492,284				19,546	02/01/2029
92778*-AA-5	OAK STREET REAL ESTATE CAPITAL, LLC-VCU	12/15/2025	SINKING FUND PMT		29,855	29,855	29,855	29,855						29,855				568	09/15/2049
93146*-AA-8	PORT DOCK AND STONE CORP (WALGREENS)	12/15/2025	SINKING FUND PMT		193,343	193,343	195,276	193,408		(65)		(65)		193,343				5,181	11/15/2037
96928*-EZ-6	FAIRWAYS EQUITIES (VHA INC)	12/15/2025	SINKING FUND PMT		572,336	572,336	572,336	572,336						572,336				15,880	09/15/2033
00909D-AA-1	AIR CANADA 2020-2A PTT	10/01/2025	MBS PAYDOWN		100,572	100,572	97,806	100,327		245		245		100,572				3,960	04/01/2029
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					14,862,829	14,862,480	14,938,001	14,896,848		(94,051)		(94,051)		14,862,829				512,518	XXX
46138G-50-8	INVESCO SENIOR LOAN ETF	09/30/2025	SUSQUEHANNA FINANCIAL GROUP LLP	0.000	6,020,165		5,980,176							5,980,176		39,989	39,989	134,546	
0149999999. Subtotal - issuer credit obligations - SVO-identified bond exchange traded funds - fair value					6,020,165		5,980,176							5,980,176		39,989	39,989	134,546	XXX
00489Q-AA-0	ACRES COMMERCIAL REALTY	12/15/2025	PERFORMANCE TRUST CAPITAL PARTNERS		6,337,500	6,500,000	6,545,000	6,514,707		(10,153)		(10,153)		6,504,555		(167,055)	(167,055)	498,733	08/15/2026
03881N-AE-7	ARBOR REALTY SR INC	12/12/2025	STIFEL NICOLAUS & CO INC		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				655,521	03/30/2026
038923-AQ-1	ARBOR REALTY TRUST INC	12/22/2025	JP MORGAN SECURITIES LLC		10,367,500	11,000,000	11,000,000	11,000,000						11,000,000		(632,500)	(632,500)	629,750	03/15/2027
140501-AC-1	CAPITAL SOUTHWEST CORP	10/13/2025	SECURITY CALLED at 100.000		13,300,000	13,300,000	13,368,400	13,321,937		(21,937)		(21,937)		13,300,000				463,838	10/01/2026
302635-AL-1	FS KKR CAPITAL CORP	10/14/2025	JANE ST EXECUTION		4,776,770	5,000,000	4,968,400	4,984,664		4,631		4,631		4,989,295		(212,525)	(212,525)	203,125	07/15/2027
316500-AB-3	FIDUS INVESTMENT CORP	11/03/2025	SECURITY CALLED at 100.000		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				388,471	01/31/2026
610335-AB-7	MONROE CAPITAL CORP	12/11/2025	RAYMOND JAMES FINANCIAL SERVICES INC		4,975,000	5,000,000	4,972,100	4,993,256		5,676		5,676		4,998,932		(23,932)	(23,932)	314,688	02/15/2026
75574U-AB-7	READY CAPITAL CORP	12/19/2025	PIPER SANDLER & CO		2,362,500	3,000,000	3,000,000	3,000,000						3,000,000		(637,500)	(637,500)	161,333	12/30/2028
858568-AB-4	STELLUS CAPITAL INVESTME	12/31/2025	SECURITY CALLED at 100.000		5,750,000	5,750,000	5,805,000	5,762,295		(12,295)		(12,295)		5,750,000				280,313	03/30/2026
0169999999. Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)					61,869,270	63,550,000	63,658,900	63,576,859		(34,078)		(34,078)		63,542,782		(1,673,512)	(1,673,512)	3,595,772	XXX
00458*-AJ-6	ACCESSION RISK MANAGEMENT GROUP, INC.	08/01/2025	SINKING FUND PMT		1,096,772	1,096,772	1,096,772	346,526						1,096,772				51,112	11/01/2029
02376C-BR-5	AMERICAN AIRLINES	03/17/2025	VARIOUS		1,957,822	1,979,798	1,984,747	1,983,765		(2,219)		(2,219)		1,981,545		(23,723)	(23,723)	34,762	02/15/2028
02403M-AQ-3	AMERICAN AUTO AUCTION (XLERATE)	03/31/2025	VARIOUS		1,940,138	1,940,138	1,920,736	1,926,582		575		575		1,927,157		12,981	12,981	63,723	12/30/2027
03234T-AW-8	AMWINS GROUP INC	01/30/2025	SINKING FUND PMT		1,984,506	1,984,506	1,991,947	1,987,168		(2,662)		(2,662)		1,984,506				11,116	02/19/2028
03836B-AH-2	ASCENSUS (AQGEN ASCENSUS)	09/30/2025	SINKING FUND PMT		39,249	39,249	38,955	39,028		221		221		39,249				1,449	08/02/2028
04649V-AZ-3	ASURION LLC	03/17/2025	VARIOUS		1,425,945	1,500,000	1,501,050	1,501,050						1,501,050		(75,105)	(75,105)	37,571	01/31/2028
05554J-AJ-6	FIRST EAGLE (ARNHOLD AND S BLEICHROEDER)	03/17/2025	MORGAN STANLEY & CO LLC		1,985,199	1,985,000	1,987,481	1,985,000						1,985,000		199	199	31,924	03/05/2029
07587*-AD-8	BECO HOLDINGS COMPANY INC	12/31/2025	SINKING FUND PMT		2,089	2,089	2,082			10		10		2,089				68	11/02/2028
09228H-AQ-2	BLACKBIRD MIDCO INC.	12/31/2025	VARIOUS		41,829	41,829	41,453	39,959		303		303		41,829				2,542	12/19/2030
09604#-AD-9	BLUE RIVER PET CARE, LLC DD FUNDED	12/31/2025	SINKING FUND PMT		5,360	5,360	5,360	5,360						5,360				349	08/01/2026
09604#-AE-7	BLUE RIVER PET CARE, LLC DD FUNDED	12/31/2025	SINKING FUND PMT		7,626	7,626	7,626	7,626						7,626				488	08/01/2026

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
09604#-AF-4	BLUE RIVER PET CARE, LLC - DDTL 2	12/31/2025	SINKING FUND PMT		5,460	5,460	5,460	5,460						5,460				350	08/01/2026
09604#-AG-2	BLUE RIVER PET CARE, LLC - DDTL 3	12/31/2025	SINKING FUND PMT		5,187	5,187	5,187	5,187						5,187				324	08/01/2026
09604#-AH-0	BLUE RIVER PET CARE, LLC DDTL - 4	12/31/2025	SINKING FUND PMT		4,705	4,705	4,705	4,705						4,705				319	08/01/2026
12568Y-AG-9	GENTIVA (KINDRED AT HOME)	02/07/2025	SINKING FUND PMT		982,538	982,538	913,760	928,899		53,639		53,639		982,538				14,464	02/11/2028
14979@-AA-4	CAZ GP OWNERSHIP CD AGGREGATOR, L.P.	05/21/2025	SINKING FUND PMT		58,015	58,015	58,015							58,015				900	12/07/2040
16117L-CE-7	CHARTER COMMUNICATIONS	03/31/2025	VARIOUS		1,979,782	1,984,334	1,979,373	1,984,334						1,984,334		(4,553)	(4,553)	44,114	12/15/2031
23918V-BB-9	DAVITA INC	03/17/2025	CITIGROUP GLOBAL MARKETS INC		1,993,005	1,995,000	1,995,000	1,995,000						1,995,000		(1,995)	(1,995)	29,125	05/09/2031
24521W-AB-5	DEL MONTE FOODS	03/17/2025	VARIOUS		770,430	781,171	751,390	751,768						751,768		18,662	18,662	37,593	08/02/2028
25403#-BB-1	DILIGENT CORPORATION REVOLVER	06/20/2025	SINKING FUND PMT		11,109	11,109	11,109							11,109					08/04/2030
26623@-AA-8	DOXA INSURANCE HOLDINGS LLC	12/31/2025	VARIOUS		23,101	23,101	22,870	22,916		185		185		23,101				1,438	12/20/2030
26623@-AB-6	DOXA INSURANCE HOLDINGS LLC DD-FUNDED	12/31/2025	SINKING FUND PMT		21,597	21,597	21,597	21,142						21,597				1,447	12/20/2030
30204K-AD-8	EXGEN RENEWABLES	03/19/2025	VARIOUS		1,719,935	1,719,076	1,723,374	1,719,076						1,719,076		860	860	36,914	12/15/2027
30259H-AG-2	FRANKLIN SQUARE	03/17/2025	JP MORGAN SECURITIES LLC		1,990,000	1,990,000	1,997,463	1,992,845		234		234		1,993,079		(3,079)	(3,079)	30,199	04/25/2031
33937K-AX-2	FLEXERA SOFTWARE	03/24/2025	VARIOUS		962,916	964,846	963,640	963,640						963,640		(724)	(724)	19,092	03/03/2028
33939N-AC-0	EASTMAN TIRE (FLEXSYS)	03/11/2025	VARIOUS		523,262	811,259	795,034	806,442		(81)		(81)		806,361		(283,099)	(283,099)	14,636	11/01/2028
36259*-AJ-1	GS ACQUISITIONS, INC	12/31/2025	SINKING FUND PMT		15,198	15,198	15,198	15,198						15,198				914	05/25/2028
36259*-AL-6	GS ACQUISITIONS, INC DD FUNDED	12/31/2025	SINKING FUND PMT		2,534	2,534	2,534	1,827						2,534				108	05/25/2028
36259*-AM-4	GS ACQUISITIONS, INC REVOLVER	12/19/2025	SINKING FUND PMT		173,082	173,082	173,082							173,082					05/25/2028
37987U-AC-6	PROTECTIVE INDUSTRIAL PRODUCTS (GLOVES)	05/22/2025	SINKING FUND PMT		1,454,766	1,454,766	1,456,584	1,456,584		(1,819)		(1,819)		1,454,766				59,564	12/29/2027
38821U-AD-2	GRANT THORNTON ADVISORS LLC	12/31/2025	VARIOUS		20,775	20,775	20,775	20,775						20,775				901	05/31/2031
53216#-AA-3	LIFE SCIENCE INT (CALIBRESCIENTIFIC)	12/31/2025	SINKING FUND PMT		75,772	75,772	75,452	75,566		206		206		75,772				4,794	06/10/2027
57767K-AC-2	MAVERICK 1 LLC	12/02/2025	SINKING FUND PMT		2,474,488	2,474,488	2,462,115	2,462,115		12,372		12,372		2,474,488				223,448	05/18/2028
57777Y-AG-1	MAVIS TIRE EXPRESS SERVICES TOPCO	12/31/2025	SINKING FUND PMT		18,609	18,609	18,516	18,591		18		18		18,609				958	05/04/2028
62934#-AD-9	PIMCO BRAVO III CAPITAL CALL FACIL	10/31/2025	SINKING FUND PMT		17,000,000	17,000,000	17,000,000	17,000,000						17,000,000				1,045,731	11/06/2026
64114W-B#-4	NETSMART TECHNOLOGIES INC	09/30/2024	VARIOUS			5,641	5,569											77	08/23/2031
66345F-AB-7	NORTH AMERICAN BANDCARD (NAB HOLDINGS)	03/31/2025	VARIOUS		1,970,150	1,985,000	1,992,444	1,992,463		(38)		(38)		1,992,425		(22,275)	(22,275)	43,456	11/23/2028
69394@-AL-1	PT INTERMEDIATE HOLDINGS, LLC	09/30/2024	VARIOUS			21,222	21,073	279		(279)		(279)						471	04/09/2030
69462*-AA-4	PPC-TL SENIOR SECONDARY LOANS SPV, LLC	09/23/2025	VARIOUS		210,210	116,460	209,408			801		801		210,210				5,461	01/17/2033
70468B-AC-7	PELICAN PRODUCTS INC	03/03/2025	BOFA SECURITIES INC		892,400	970,000	967,575	967,575						967,575		(75,175)	(75,175)	15,721	12/29/2028
71913B-AK-8	BRIGHTSPRING (PHOENIX)	03/17/2025	VARIOUS		1,980,459	1,985,025	1,988,747	1,988,747						1,988,747		(8,287)	(8,287)	42,859	02/21/2031
72819Q-AN-2	PLZ AEROSCIENCE (PLAZE INC)	03/25/2025	VARIOUS		1,440,885	1,499,202	1,483,453	1,497,917		(60)		(60)		1,497,858		(56,973)	(56,973)	39,841	08/03/2026
74772#-AA-5	QUARTZ HOLDING COMPANY	12/31/2025	SINKING FUND PMT		10,276	10,276	10,225	10,209		67		67		10,276				600	10/02/2028
74850@-AA-2	QUICK QUACK CAR WASH HOLDING DD FUNDED	09/30/2025	SINKING FUND PMT		450	450	450							450				9	06/10/2031
74850@-AB-0	QUICK QUACK CAR WASH HOLDINGS, LLC	09/30/2025	SINKING FUND PMT		23,412	23,412	23,273	21,764		136		136		23,412				1,085	06/10/2031
74850@-AE-4	QUICK QUACK CAR WASH HOLDINGS, LLC	09/30/2025	VARIOUS		58	58	58							58				1	06/10/2031
75005*-AA-5	RIALTO 2022-1	07/21/2025	SINKING FUND PMT		36,962,734	36,962,734	36,962,734	36,962,734						36,962,734				1,627,218	09/22/2030
75005*-AB-3	RIALTO 2022-2	07/21/2025	SINKING FUND PMT		49,237,724	49,237,724	49,237,724	49,237,724						49,237,724				2,626,639	09/22/2030
76252@-AE-3	RIALTO CAPITAL MANAGEMENT	08/11/2025	SINKING FUND PMT		1,466,667	1,466,667	1,466,667	1,466,667						1,466,667				56,068	12/05/2030
78707@-AB-6	SAGUARO BUYER, LLC REVOLVER	11/28/2025	SINKING FUND PMT		40,175	40,175	40,175							40,175				47	07/03/2032
82981M-AC-6	SITEL WORLDWIDE	02/28/2025	VARIOUS		808,210	1,261,000	1,254,695	1,261,000						1,261,000		(452,790)	(452,790)	25,110	08/28/2028
87929#-AA-9	TELECO	01/16/2025	SINKING FUND PMT		563,711	563,711	563,711	563,711						563,711				3,240	10/15/2027
87929#-AB-7	TELECO	02/19/2025	SINKING FUND PMT		1,168,853	1,168,853	1,168,853	1,168,853						1,168,853				12,094	01/15/2028
87929#-AC-5	TELECO	06/17/2025	VARIOUS		2,259,481	2,259,481	2,259,481	2,259,481						2,259,481				49,623	04/15/2028
87929#-AD-3	TELECO	08/18/2025	SINKING FUND PMT		4,276,142	4,276,142	4,276,142	4,276,142						4,276,142				117,036	07/15/2028
87929#-AE-1	TELECO	10/16/2025	VARIOUS		4,584,376	4,584,376	4,584,376	4,584,376						4,584,376				152,987	10/15/2028
88366M-AE-4	THERMOSTAT PURCHASER III, INC.	12/31/2025	SINKING FUND PMT		24,881	24,881	24,881	24,881						24,881				1,336	08/31/2028
88912#-AA-6	TOGETHERWORK HOLDINGS, LLC	12/31/2025	SINKING FUND PMT		24,517	24,517	24,333	24,329		188		188		24,517				1,444	05/17/2031
88912#-AB-4	TOGETHERWORK HOLDINGS, LLC DD FUNDED	12/31/2025	SINKING FUND PMT		613	613	613	613						613				36	05/17/2031
89364M-CA-0	TRANSDIGM INC	03/31/2025	VARIOUS		1,985,274	1,995,000	2,006,970	2,002,337		289		289		2,002,625		(17,352)	(17,352)	38,346	02/28/2031
89787R-AH-5	TRUGREEN LP	03/27/2025	VARIOUS		886,294	945,381	943,017	945,380						945,381		(59,086)	(59,086)	19,042	11/02/2027
90916*-AA-2	UNIRAC HOLDINGS, INC	12/31/2025	SINKING FUND PMT		254,883	254,883	254,883	254,883						254,883				23,722	09/30/2027
91834W-AG-5	VEEAM SOFTWARE (VS BUYER)	12/31/2025	SINKING FUND PMT		33,195	33,195	33,112	33,018		176		176		33,195				1,132	04/12/2031
92532M-AE-5	VERTEX AEROSPACE SERVICES CORP	03/17/2025	WELLS FARGO SECURITIES LLC		1,962,808	1,985,000	1,994,925	1,990,137		(1,166)		(1,166)		1,988,971		(26,163)	(26,163)	28,728	12/06/2030
92783*-AA-8	VIRGINIA GREEN ACQUISITION, LLC	12/31/2025	SINKING FUND PMT		37,807	37,807	37,489	32,681		252		252		37,807				2,135	12/21/2030
G7743*-AA-8	SLF V-L HOLDINGS, L.P.	12/23/2025	SINKING FUND PMT		2,536,550	2,536,550	2,536,550							2,536,550				30,147	02/01/2033

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
G77438-AA-6	SLF V INTERNATIONAL-L HOLDINGS, L.P.	12/22/2025	SINKING FUND PMT		2,913,962	2,913,962	2,913,962							2,913,962				34,631	02/01/2033
L2000A-AF-7	CLARIVATE (CAMELOT FINANCE)	03/21/2025	VARIOUS		1,841,170	1,859,767	1,866,742	1,860,465		259		259		1,860,724		(19,554)	(19,554)	29,270	01/31/2031
N9000D-AB-3	UPC FINANCING PARTNERSHIP	03/17/2025	VARIOUS		1,975,000	2,000,000	1,977,500	1,977,500						1,977,500		(2,500)	(2,500)	35,369	04/30/2028
N9833R-AJ-8	ZIGGO (VODAFONEZIGGO)	03/17/2025	VARIOUS		1,951,460	2,000,000	1,975,000	1,975,000						1,975,000		(23,540)	(23,540)	41,311	04/30/2028
VPCCES-T2-1	VPC CRUSOE ENERGY SYSTEMS LLC TRANCHE II	12/31/2025	SINKING FUND PMT		94,331	94,331	94,331							94,331				884	11/24/2029
VPCCES-T3-9	VPC CRUSOE ENERGY SYSTEMS LLC TRNCHE III	12/31/2025	SINKING FUND PMT		77,712	77,712	77,712							77,712				631	11/24/2029
49865N-AT-7	KLOCKNER PENTAPLAST	03/03/2025	PRIOR YEAR INCOME															21,423	02/12/2026
N7900L-AC-8	AMG ADVANCED METALLURGCIAL GROUP	01/08/2025	HSBC SECURITIES INC		966,363	970,000	963,937	970,000						970,000		(3,638)	(3,638)	4,511	11/30/2028
Q8800E-AF-3	COLONIAL FIRST (SUPERANNUATION)	03/31/2025	VARIOUS		972,612	970,000	973,638	973,227		(562)		(562)		972,664		(52)	(52)	18,124	12/01/2028
0209999999. Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)					169,208,606	170,336,197	170,266,870	163,398,227		61,045		61,045		170,335,567		(1,126,961)	(1,126,961)	6,954,302	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					1,501,770,565	1,524,515,369	1,539,729,115	1,512,029,283		88,998		88,998		1,533,466,519		(32,452,677)	(32,452,677)	55,758,773	XXX
0499999999. Total - issuer credit obligations (affiliated)																			XXX
0509999997. Total - issuer credit obligations - Part 4					1,501,770,565	1,524,515,369	1,539,729,115	1,512,029,283		88,998		88,998		1,533,466,519		(32,452,677)	(32,452,677)	55,758,773	XXX
0509999998. Total - issuer credit obligations - Part 5					176,577,870	181,799,532	175,254,382			42,889		42,889		175,297,273		1,278,358	1,278,358	4,344,512	XXX
0509999999. Total - issuer credit obligations					1,678,348,435	1,706,314,901	1,714,983,497	1,512,029,283		131,887		131,887		1,708,763,792		(31,174,319)	(31,174,319)	60,103,285	XXX
36179V-6V-7	G2 MA7184	12/01/2025	MBS PAYDOWN		825,279	825,279	657,644	818,586		6,693		6,693		825,279				9,063	02/20/2051
38376J-JV-7	GNR 2009-104 XZ	12/01/2025	MBS PAYDOWN		115,021	115,021	115,021	115,021						115,021				3,125	11/20/2039
38376K-AP-6	GNR 2009-93 UZ	12/01/2025	MBS PAYDOWN		187,261	187,261	185,556	187,198		63		63		187,261				4,940	10/20/2039
38376V-HR-1	GNR 2010-20 FE	08/05/2025	VARIOUS		4,902,273	4,908,032	4,927,971	4,925,492		(1,096)		(1,096)		4,924,396		(22,123)	(22,123)	156,564	02/20/2040
38377W-JR-6	GNR 2011-70 QF	08/05/2025	VARIOUS		6,759,589	6,806,871	6,785,599	6,785,599		1,571		1,571		6,787,170		(27,581)	(27,581)	213,473	05/16/2041
38377W-LN-2	GNR 2011-70 TF	07/01/2025	VARIOUS		6,732,088	6,772,386	6,748,047	6,748,047		1,167		1,167		6,749,214		(17,127)	(17,127)	186,947	04/16/2041
38378W-AH-6	GNR 2013-122 FB	11/04/2025	VARIOUS		2,691,645	2,729,711	2,699,002	2,699,002		2,160		2,160		2,701,161		(9,517)	(9,517)	113,829	08/16/2043
38382D-KL-2	GNR 2020-21 KP	12/01/2025	MBS PAYDOWN		208,418	208,418	182,366	207,261		1,157		1,157		208,418				2,808	12/20/2049
38382E-U3-9	GNR 2020-61 HC	12/01/2025	MBS PAYDOWN		1,108,923	1,108,923	912,955	1,096,336		12,587		12,587		1,108,923				9,533	01/20/2048
38382N-PQ-4	GNR 2021-24 BC	12/01/2025	MBS PAYDOWN		1,188,244	1,188,244	938,713	1,176,393		11,851		11,851		1,188,244				7,630	02/20/2051
38383L-M4-9	GNR 2022-213 KH	12/22/2025	MBS PAYDOWN		5,231,585	5,231,585	5,244,664	5,231,585						5,231,585				153,436	04/20/2039
38383L-ZM-5	GNR 2022-213 QA	10/15/2025	VARIOUS		6,045,824	6,044,870	6,033,536	6,033,536		5,610		5,610		6,039,146		6,678	6,678	201,254	10/20/2043
38383W-LA-2	GNR 2023-38 ND	11/12/2025	VARIOUS		9,334,488	9,274,219	9,306,099	9,295,593		(12,889)		(12,889)		9,282,704		51,784	51,784	413,763	12/20/2050
38383W-P3-4	GNR 2023-47 JA	11/12/2025	VARIOUS		5,545,953	5,530,662	5,523,749	5,523,749		2,545		2,545		5,526,293		19,660	19,660	229,307	06/20/2042
38383X-3S-1	GNR 2023-55 DA	10/20/2025	MBS PAYDOWN		1,810,807	1,810,807	1,830,330	1,818,316		(7,509)		(7,509)		1,810,807				41,392	10/20/2049
38383X-5F-7	GNR 2023-76 DA	11/12/2025	VARIOUS		13,727,841	13,608,018	13,639,911	13,635,312		(14,416)		(14,416)		13,620,895		106,946	106,946	634,853	02/20/2052
38383X-5L-4	GNR 2023-76 A	11/12/2025	VARIOUS		5,695,873	5,645,745	5,638,687	5,638,687		1,692		1,692		5,640,380		55,493	55,493	262,402	01/20/2049
38383X-6P-4	GNR 2023-64 MD	10/15/2025	VARIOUS		4,858,444	4,831,083	4,825,044	4,825,044		1,661		1,661		4,826,706		31,738	31,738	204,405	12/20/2049
38383X-LR-3	GNR 2023-54 CA	12/01/2025	MBS PAYDOWN		642,386	642,386	631,345	641,752		634		634		642,386				17,118	09/20/2051
38384A-ME-0	GNR 2023-68 LA	11/12/2025	VARIOUS		4,861,239	4,824,363	4,825,871	4,824,363						4,824,363		36,876	36,876	222,111	07/20/2051
38384B-L7-4	GNR 2023-107 ND	12/01/2025	MBS PAYDOWN		3,818,234	3,818,234	3,823,603	3,819,862		(1,628)		(1,628)		3,818,234				138,181	06/20/2049
38384B-Y5-4	GNR 2023-96 BA	12/01/2025	MBS PAYDOWN		2,318,641	2,318,641	2,321,539	2,319,566		(925)		(925)		2,318,641				81,929	09/20/2049
38384C-FH-7	GNR 2023-117 JA	12/01/2025	MBS PAYDOWN		1,693,738	1,693,738	1,696,914	1,694,975		(1,237)		(1,237)		1,693,738				61,296	10/20/2049
38384D-YM-3	GNR 2023-152 AY	12/01/2025	MBS PAYDOWN		4,850,218	4,850,218	4,778,980	4,836,169		14,049		14,049		4,850,218				170,433	10/20/2053
38384E-FQ-3	GNR 2023-116 FH	12/20/2025	MBS PAYDOWN		1,469,248	1,469,248	1,471,773			(306)		(306)		1,469,248				32,027	08/20/2053
38384E-W2-7	GNR 2023-136 EA	12/01/2025	MBS PAYDOWN		1,838,733	1,838,733	1,838,733	1,838,733						1,838,733				53,492	10/20/2059
38384P-TS-9	GNR 2024-97 FT	12/20/2025	MBS PAYDOWN		687,678	687,678	683,165			2,042		2,042		687,678				16,857	06/20/2054
38384W-M2-8	GNR 2024-148 AF	12/20/2025	MBS PAYDOWN		268,158	268,158	268,158							268,158				4,469	09/20/2054
38384X-3S-0	GNR 2024-181 FB	12/20/2025	MBS PAYDOWN		364,926	364,926	364,014			1,031		1,031		364,926				8,267	11/20/2054
38385B-DE-7	GNR 2024-197 YK	12/20/2025	MBS PAYDOWN		1,659,329	1,659,329	1,649,736			4,930		4,930		1,659,329				38,586	12/20/2054
38385C-CE-6	GNR 2025-4 FY	12/20/2025	MBS PAYDOWN		1,871,023	1,871,023	1,869,854			4,546		4,546		1,871,023				45,806	01/20/2055
38385E-JA-3	GNR 2025-43 FB	12/20/2025	MBS PAYDOWN		129,329	129,329	128,319			370		370		129,329				3,693	03/20/2055
38385F-7A-3	GNR 2025-87 BF	12/20/2025	MBS PAYDOWN		546,214	546,214	546,384			(82)		(82)		546,214				13,316	05/20/2055
38385G-4N-6	GNR 2025-102 FD	12/20/2025	MBS PAYDOWN		87,207	87,207	87,329			(27)		(27)		87,207				1,361	06/20/2055
38385G-B2-4	GNR 2025-90 FA	12/20/2025	MBS PAYDOWN		311,835	311,835	312,274			(104)		(104)		311,835				5,318	05/20/2055
38385G-FR-5	GNR 2025-89 FJ	12/20/2025	MBS PAYDOWN		682,952	682,952	682,738			2,080		2,080		682,952				17,238	05/20/2055
38385G-JH-3	GNR 2025-89 FQ	12/20/2025	MBS PAYDOWN		815,277	815,277	815,022			2,284		2,284		815,277				21,960	05/20/2055
38385J-AH-6	GNR 2025-187 BF	12/20/2025	MBS PAYDOWN		28,093	28,093	28,124							28,093				124	11/20/2055
38385J-FF-5	GNR 2025-196 QF	12/20/2025	MBS PAYDOWN		77,265	77,265	77,265							77,265				341	11/20/2055
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					105,991,279	105,811,982	105,096,034	96,736,177		40,504		40,504		105,758,450		232,827	232,827	3,802,647	XXX

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
38373M-6N-5	GNR 2009-19 Z	12/01/2025	MBS PAYDOWN		26,313	26,313	27,301	26,338		(25)		(25)		26,313				771	03/16/2051
38373M-P6-1	GNR 2007-77 E	11/17/2025	MBS PAYDOWN		24,780	24,780	27,565	24,869		(89)		(89)		24,780				681	03/16/2042
38376G-AD-2	GNR 2009-60 Z	12/01/2025	MBS PAYDOWN		61,448	61,448	56,855	61,409		39		39		61,448				1,650	06/16/2049
38376G-ZD-5	GNR 2010-161 Z	12/01/2025	MBS PAYDOWN		289,907	289,907	275,779	289,677		230		230		289,907				5,042	12/16/2050
1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)					402,448	402,448	387,500	402,293		155		155		402,448				8,144	XXX
20754N-AB-1	CAS 2022-R06 1M1	12/25/2025	MBS PAYDOWN		484,097	484,097	484,097	484,097						484,097				19,584	05/25/2042
20755A-AB-8	CAS 2023-R02 1M1	12/25/2025	MBS PAYDOWN		1,370,428	1,370,429	1,373,301	1,370,429						1,370,428				55,062	01/25/2043
207932-AA-2	CAS 2023-R01 1M1	12/25/2025	MBS PAYDOWN		1,759,751	1,759,751	1,772,354	1,761,185		(1,434)		(1,434)		1,759,751				66,194	12/25/2042
31283H-WB-7	FG G01542	12/01/2025	MBS PAYDOWN		1,950	1,950	1,965	1,952		(2)		(2)		1,950				43	03/01/2033
3128K6-GH-7	FG A45600	12/01/2025	MBS PAYDOWN		3,233	3,233	3,244	3,234		(1)		(1)		3,233				97	06/01/2035
31296M-2Q-1	FG A13483	12/01/2025	MBS PAYDOWN		4,785	4,785	4,821	4,786		(2)		(2)		4,785				173	09/01/2033
31296T-Q8-0	FG A18579	12/01/2025	MBS PAYDOWN		1,260	1,260	1,265	1,261						1,260				38	02/01/2034
31296U-JK-8	FG A19266	12/01/2025	MBS PAYDOWN		1,282	1,282	1,284	1,282						1,282				40	08/01/2034
31297Q-2U-2	FG A35287	12/01/2025	MBS PAYDOWN		1,268	1,268	1,272	1,269						1,268				41	06/01/2035
3136BP-KU-4	FNR 2022-76 DA	12/01/2025	MBS PAYDOWN		943,959	943,959	942,927	943,884		76		76		943,959				30,077	08/25/2045
3136BP-LH-2	FNR 2022-76 D	12/01/2025	MBS PAYDOWN		1,712,791	1,712,791	1,698,447	1,711,531		1,261		1,261		1,712,791				54,574	08/25/2045
3136BP-MB-4	FNR 2022-75 B	11/12/2025	VARIOUS		2,395,000	2,371,265	2,374,970	2,372,386		(1,120)		(1,120)		2,371,265		23,735	23,735	113,473	07/25/2047
3136BP-PF-2	FNR 2022-87 BD	10/15/2025	VARIOUS		3,954,526	3,930,385	3,919,024	3,919,024		1,652		1,652		3,920,676		33,850	33,850	162,414	11/25/2048
3136BP-QD-6	FNR 2022-82 KA	12/01/2025	MBS PAYDOWN		1,027,847	1,027,847	1,025,599	1,027,711		136		136		1,027,847				28,671	03/25/2046
3136BP-SF-9	FNR 2023-3 AB	10/15/2025	VARIOUS		7,725,933	7,667,782	7,706,121	7,688,769		(9,765)		(9,765)		7,679,004		46,930	46,930	348,329	03/25/2049
3136BR-MJ-3	FNR 2024-15 FA	12/25/2025	VARIOUS		9,981,794	9,965,543	9,958,046	9,956,133		6,105		6,105		9,962,238		19,556	19,556	441,041	04/25/2054
3136BR-MU-8	FNR 2024-17 BF	12/25/2025	MBS PAYDOWN		2,385,234	2,385,234	2,384,861	2,377,331		7,903		7,903		2,385,234				100,027	04/25/2054
3136BR-MV-6	FNR 2024-17 FB	12/25/2025	MBS PAYDOWN		2,385,234	2,385,234	2,385,234	2,385,234						2,385,234				100,028	04/25/2054
3136BS-5X-9	FNR 2024-69 FA	12/25/2025	MBS PAYDOWN		839,605	839,605	839,868	839,842		(237)		(237)		839,605				30,518	10/25/2054
3136BS-AP-0	FNR 2024-32 DA	11/26/2025	VARIOUS		9,599,018	9,549,288	9,563,517	9,555,369		(11,365)		(11,365)		9,549,288		49,730	49,730	492,253	11/25/2048
3136BS-LY-9	FNR 2024-41 FD	12/25/2025	MBS PAYDOWN		1,777,441	1,777,441	1,777,163	1,771,229		6,212		6,212		1,777,441				81,385	07/25/2054
3136BS-MY-8	FNR 2024-41 AF	12/25/2025	MBS PAYDOWN		2,952,757	2,952,757	2,951,834	2,943,248		9,508		9,508		2,952,757				110,970	07/25/2054
3136BS-TM-7	FNR 2024-57 AF	12/25/2025	MBS PAYDOWN		1,284,171	1,284,171	1,284,171	1,284,171						1,284,171				43,284	08/25/2054
3136BT-BC-6	FNR 2024-73 FA	12/25/2025	MBS PAYDOWN		1,646,801	1,646,801	1,646,801	1,646,801						1,646,801				66,011	10/25/2054
3136BU-MU-1	FNR 2024-97 FG	12/25/2025	MBS PAYDOWN		1,956,446	1,956,446	1,957,363	1,957,027		(582)		(582)		1,956,446				79,632	01/25/2055
31371F-BW-1	FN 250353	06/01/2025	MBS PAYDOWN		1,225	1,234	1,195	1,227		(2)		(2)		1,225				30	09/01/2025
31375D-PU-1	FN 331735	12/26/2025	MBS PAYDOWN		1,170	1,170	1,133	1,162		8		8		1,170				38	03/01/2026
3137B6-KH-3	FHR 4285 F	11/04/2025	VARIOUS		3,870,779	3,899,524	3,866,012	3,866,012		3,109		3,109		3,869,121		1,658	1,658	165,660	12/15/2043
3137FR-YG-0	FHR 4968 KY	12/01/2025	MBS PAYDOWN		279,010	279,010	241,692	277,457		1,553		1,553		279,010				3,272	02/25/2050
3137FX-M4-7	FHR 5037 PA	12/01/2025	MBS PAYDOWN		837,651	837,651	641,588	827,357		10,294		10,294		837,651				4,880	03/25/2050
3137H9-BS-7	FHR 5264 DA	12/01/2025	MBS PAYDOWN		967,539	967,539	963,759	967,232		307		307		967,539				26,590	07/25/2047
3137H9-DC-0	FHR 5270 AB	12/01/2025	MBS PAYDOWN		950,670	950,670	947,699	950,426		244		244		950,670				28,967	01/25/2049
3137H9-F6-1	FHR 5274 JA	12/01/2025	MBS PAYDOWN		624,350	624,350	619,862	623,986		364		364		624,350				19,000	08/25/2045
3137H9-K3-2	FHR 5280 DA	12/01/2025	MBS PAYDOWN		2,159,193	2,159,193	2,153,676	2,158,713		480		480		2,159,193				65,791	01/25/2049
3137H9-KZ-1	FHR 5283 BA	12/01/2025	MBS PAYDOWN		2,179,337	2,179,337	2,173,670	2,178,854		483		483		2,179,337				68,461	03/25/2049
3137H9-LH-0	FHR 5283 EA	10/15/2025	VARIOUS		7,799,624	7,699,767	7,824,888	7,792,388		(27,082)		(27,082)		7,765,306		34,318	34,318	352,061	11/25/2048
3137HC-2P-6	FHR 5402 B	12/01/2025	MBS PAYDOWN		2,002,045	2,002,045	2,002,045	2,002,045						2,002,045				79,417	01/25/2045
3137HC-TT-9	FHR 5410 CF	12/25/2025	MBS PAYDOWN		720,124	720,124	720,124	720,124						720,124				27,546	05/25/2054
3137HC-UD-2	FHR 5410 FC	12/25/2025	MBS PAYDOWN		432,074	432,074	431,939	430,556		1,519		1,519		432,074				15,696	05/25/2054
3137HD-3W-8	FHR 5419 EA	12/01/2025	MBS PAYDOWN		2,855,779	2,855,779	2,855,779	2,855,779						2,855,779				113,048	08/25/2050
3137HD-EM-8	FHR 5417 C	11/21/2025	VARIOUS		8,074,573	8,020,743	8,038,914	8,029,972		(13,778)		(13,778)		8,023,103		51,470	51,470	393,815	01/25/2052
3137HD-TT-7	FHR 5435 FL	12/25/2025	MBS PAYDOWN		1,725,065	1,725,065	1,724,795	1,719,176		5,889		5,889		1,725,065				60,429	07/25/2054
3137HF-GH-2	FHR 5452 DF	10/15/2025	VARIOUS		4,203,602	4,198,289	4,197,633	4,197,633		125		125		4,197,757		5,844	5,844	175,080	09/25/2054
3137HF-GR-0	FHR 5452 FD	12/25/2025	MBS PAYDOWN		2,005,601	2,005,601	2,004,974	1,999,416		6,185		6,185		2,005,601				69,615	09/25/2054
3137HH-FL-0	FHR 5473 BF	12/25/2025	MBS PAYDOWN		1,046,067	1,046,067	1,048,683	1,047,132		(1,065)		(1,065)		1,046,067				38,715	11/25/2054
3137HH-VR-9	FHR 5491 FB	12/25/2025	MBS PAYDOWN		1,728,837	1,728,837	1,728,296	1,723,067		5,769		5,769		1,728,837				64,974	01/25/2055
3137HH-VT-5	FHR 5491 FD	12/25/2025	MBS PAYDOWN		1,728,837	1,728,837	1,728,296	1,722,964		5,873		5,873		1,728,837				66,131	01/25/2055
3137HJ-2Z-9	FHR 5495 DF	12/25/2025	MBS PAYDOWN		3,063,650	3,063,650	3,063,650	3,063,650						3,063,650				118,750	01/25/2055
3137HJ-3B-1	FHR 5495 FA	12/25/2025	MBS PAYDOWN		2,740,828	2,740,828	2,739,972	2,732,107		8,721		8,721		2,740,828				90,155	01/25/2055
3137HJ-3G-0	FHR 5495 FG	12/25/2025	MBS PAYDOWN		2,042,433	2,042,433	2,041,157	2,035,290		7,144		7,144		2,042,433				80,360	01/25/2055
3137HJ-J9-9	FHR 5499 FC	12/25/2025	MBS PAYDOWN		1,526,109	1,526,109	1,525,632	1,521,143		4,966		4,966		1,526,109				52,631	02/25/2055

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
3137HJ-SU-2	FHR 5502 FB	12/25/2025	MBS PAYDOWN		1,664,938	1,664,938	1,662,857		6,067			6,067		1,664,938				60,463	02/25/2055
3137HJ-SW-8	FHR 5502 FD	12/25/2025	MBS PAYDOWN		1,642,233	1,642,233	1,642,489		(160)			(160)		1,642,233				61,740	02/25/2055
31395C-QX-2	FHR 2825 PZ	12/01/2025	MBS PAYDOWN		17,084	17,084	18,532	17,213	(128)			(128)		17,084				500	07/15/2034
31396Q-L7-2	FNR 2009-65 JY	12/01/2025	MBS PAYDOWN		22,958	22,958	22,829	22,953	5			5		22,958				396	09/25/2039
31397J-TA-2	FHR 3342 PZ	12/01/2025	MBS PAYDOWN		46,647	46,647	46,641	46,647						46,647				1,264	06/15/2037
31397N-C5-2	FNR 2009-35 DB	12/01/2025	MBS PAYDOWN		3,917	3,917	3,820	3,914	3			3		3,917				96	05/25/2039
31397Q-ED-6	FNR 2010-150 FD	08/05/2025	VARIOUS		3,616,916	3,646,255	3,634,861	3,634,861	916			916		3,635,777		(18,861)	(18,861)	108,545	01/25/2041
31397U-ZQ-5	FNR 2011-58 HL	12/01/2025	MBS PAYDOWN		20,242	20,242	20,882	20,265	(23)			(23)		20,242				467	07/25/2041
31398G-HQ-5	FNR 2009-98 WK	12/01/2025	MBS PAYDOWN		74,256	74,256	74,233	74,254	2			2		74,256				1,411	12/25/2039
31398K-VF-4	FHR 3600 BJ	12/01/2025	MBS PAYDOWN		29,026	29,026	28,010	28,958	68			68		29,026				288	11/15/2039
31398N-4W-1	FNR 2010-132 BC	12/01/2025	MBS PAYDOWN		49,737	49,737	50,581	49,786	(50)			(50)		49,737				1,259	11/25/2040
31398N-F9-0	FNR 2010-112 DZ	12/01/2025	MBS PAYDOWN		521,972	521,972	499,162	520,836	1,136			1,136		521,972				12,731	10/25/2040
31398N-H4-9	FNR 2010-112 LZ	12/01/2025	MBS PAYDOWN		254,480	254,480	243,534	253,925	555			555		254,480				6,207	10/25/2040
31398N-NE-0	FNR 2010-115 ZB	12/01/2025	MBS PAYDOWN		213,148	213,148	204,163	212,801	347			347		213,148				4,744	10/25/2040
31398N-SS-4	FNR 2010-109 GZ	12/01/2025	MBS PAYDOWN		90,693	90,693	86,844	90,527	167			167		90,693				1,689	10/25/2040
31398N-WU-4	FNR 2010-111 BZ	12/01/2025	MBS PAYDOWN		171,994	171,994	165,707	171,728	266			266		171,994				3,362	10/25/2040
31398P-CT-4	FNR 2010-38 ME	12/01/2025	MBS PAYDOWN		143,526	143,526	143,885	143,526						143,526				3,584	04/25/2040
31398S-XH-1	FNR 2010-141 AL	12/01/2025	MBS PAYDOWN		14,609	14,609	15,272	14,641	(33)			(33)		14,609				286	12/25/2040
31398W-VL-5	FHR 3654 Z	12/01/2025	MBS PAYDOWN		9,884	9,884	10,548	9,915	(31)			(31)		9,884				227	04/15/2040
35564K-DB-2	STACR 2021-DNA2 M2	12/25/2025	MBS PAYDOWN		1,154,804	1,154,804	1,156,532	1,152,752	2,052			2,052		1,154,804				43,090	08/25/2033
35564K-EL-9	STACR 2021-DNA3 M2	12/25/2025	MBS PAYDOWN		2,083,311	2,083,311	2,066,710	2,073,982	9,329			9,329		2,083,311				75,046	10/25/2033
35564K-FV-6	STACR 2021-HQA2 M2	12/25/2025	MBS PAYDOWN		1,111,796	1,111,796	1,094,342	1,105,668	6,128			6,128		1,111,796				39,744	12/25/2033
35564K-NK-1	STACR 2021-HQA4 M1	12/25/2025	MBS PAYDOWN		368,029	368,029	361,014	365,883	2,146			2,146		368,029				10,877	12/25/2041
35564K-P3-7	STACR 2023-DNA1 M1A	12/25/2025	MBS PAYDOWN		1,902,394	1,902,394	1,906,531	1,902,394						1,902,394				68,958	03/25/2043
35564K-T5-8	STACR 2023-DNA2 M1A	12/25/2025	MBS PAYDOWN		502,082	502,082	506,475	502,450	(368)			(368)		502,082				18,309	04/25/2043
35564K-WS-4	STACR 2022-DNA4 M1A	12/25/2025	MBS PAYDOWN		734,051	734,051	734,051	734,051						734,051				26,905	05/25/2042
35564K-YN-3	STACR 2022-DNA5 M1A	12/25/2025	MBS PAYDOWN		287,619	287,619	287,619	287,619						287,619				11,755	06/25/2042
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					128,515,129	128,242,215	128,034,736	124,895,602		57,845		57,845		128,266,899		248,230	248,230	5,169,014	XXX
83162C-2J-1	SBAP 2025-25F 1	12/01/2025	MBS PAYDOWN		91,830	91,830	94,036							91,830				2,212	06/01/2050
1049999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					91,830	91,830	94,036							91,830				2,212	XXX
000750-AS-1	ABFC 2006-OPT1 A3C1	02/26/2025	MBS PAYDOWN		34,414	34,414	31,844	34,414		(1)		(1)		34,414				173	09/25/2036
004375-DX-6	ACCR 2005-3 M4	08/07/2025	VARIOUS		3,060,685	3,151,724	2,511,530	3,151,254		470		470		3,151,724		(91,039)	(91,039)	37,957	09/25/2035
00442V-AA-5	ACE 2006-ASP3 A1	12/25/2025	MBS PAYDOWN		328,156	328,157	258,423	316,217		11,940		11,940		328,156				5,399	06/25/2036
00443P-AD-1	ACE 2007-HE2 A2C	12/25/2025	MBS PAYDOWN		427,500	427,500	246,080	420,866		6,634		6,634		427,500				2,912	12/25/2036
008684-AA-0	AHMA 2006-6 A1A	12/25/2025	MBS PAYDOWN		188,600	188,378	133,159	186,405		2,195		2,195		188,600				4,796	12/25/2046
02148G-AD-5	CWALT 2007-OA8 2A1	12/25/2025	MBS PAYDOWN		266,151	249,274	195,976	263,485		2,666		2,666		266,151				5,792	06/25/2047
02150P-AA-6	CWALT 2007-OA6 A1A	09/09/2025	VARIOUS		830,812	912,160	804,981	912,160		7		7		912,167		(81,355)	(81,355)	29,473	06/25/2037
02660T-ER-0	AHM 2005-2 5A1	12/01/2025	MBS PAYDOWN		18,909	18,909	19,012	18,423		486		486		18,909				258	09/25/2035
02660T-GN-7	AHM 2005-4 1A1	09/10/2025	VARIOUS		3,987,982	4,385,488	3,749,592	4,253,882		(19,043)		(19,043)		4,234,839		(246,857)	(246,857)	138,458	11/25/2045
026930-AA-5	AHMA 2007-2 A1	12/25/2025	MBS PAYDOWN		270,372	288,416	226,552	266,526		3,847		3,847		270,372				6,499	03/25/2047
026935-AJ-5	AHMA 2007-3 22A1	12/01/2025	MBS PAYDOWN		431,434	406,134	309,551	426,505		4,928		4,928		431,434				6,722	06/25/2037
03072S-A2-1	AMSI 2005-R3 M4	07/25/2025	MBS PAYDOWN		119,952	119,952	119,578	119,952		(1)		(1)		119,952				1,430	05/25/2035
03072S-WR-2	AMSI 2004-R11 M2	09/09/2025	VARIOUS		3,658,949	3,687,095	3,690,552	3,690,548		(1,067)		(1,067)		3,689,482		(30,533)	(30,533)	94,837	11/25/2034
040104-PC-9	ARSI 2005-W3 M1	12/25/2025	MBS PAYDOWN		1,406,778	1,406,777	977,710	1,392,328		14,450		14,450		1,406,778				26,745	11/25/2035
040104-PT-2	ARSI 2005-W4 A2D	12/25/2025	MBS PAYDOWN		305,660	305,660	196,769	297,810		7,850		7,850		305,660				4,728	02/25/2036
040104-QP-9	ARSI 2005-W5 A2D	12/25/2025	MBS PAYDOWN		569,676	569,677	405,895	559,424		10,252		10,252		569,676				8,907	01/25/2036
04544Q-AD-9	ABSHE 2006-HE7 A4	12/25/2025	MBS PAYDOWN		333,809	333,809	221,566	327,087		6,722		6,722		333,809				2,191	11/25/2036
05570G-AD-5	BNCMT 2007-4 A4	12/25/2025	VARIOUS		118,584	118,584	91,902	116,303		2,281		2,281		118,584				1,722	11/25/2037
05946X-WF-6	BAFC 2005-3 1A23	12/01/2025	MBS PAYDOWN		19,140	19,140	18,590	19,084		56		56		19,140				571	06/25/2035
05950F-AE-5	BAFC 2006-4 A5	12/08/2025	VARIOUS		504,350	657,385	585,472	601,115		(20,321)		(20,321)		580,794		(76,444)	(76,444)	34,850	07/25/2036
05951V-AV-1	BAFC 2006-I 6A1	12/20/2025	MBS PAYDOWN		85,604	81,984	59,949	83,829		1,775		1,775		85,604				1,064	12/20/2046
06744D-AA-7	BARC 2022-NQM1 A1	12/01/2025	MBS PAYDOWN		869,026	869,026	852,806	867,952		1,074		1,074		869,026				21,008	07/25/2052
07336F-AW-6	BVINV 2022-3 A19	12/01/2025	MBS PAYDOWN		315,911	315,911	307,914	315,523		388		388		315,911				5,178	01/25/2052
07336G-BP-8	BVINV 2021-4 B3A	12/01/2025	MBS PAYDOWN		163,330	163,330	168,066	163,482		(152)		(152)		163,330				3,115	10/25/2051

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
07336J-CL-0	BVINV 2021-5 B3A	12/01/2025	MBS PAYDOWN		102,318	102,318	104,686	102,399		(80)		(80)		102,318				1,940	11/25/2051
073879-LN-6	BSABS 2004-AC6 A1	12/01/2025	MBS PAYDOWN		268,692	268,692	259,456	265,709		2,983		2,983		268,692				4,358	11/25/2034
12543P-AK-9	CWHL 2006-21 A10	07/01/2025	MBS PAYDOWN		150	134	113	151		(1)		(1)		150				5	02/25/2037
12543R-AM-1	CWHL 2007-3 A12	09/25/2025	MBS PAYDOWN		1,202	1,203	964	398		805		805		1,202				55,943	04/25/2037
12543T-AU-9	CWHL 2006-13 1A19	03/01/2025	MBS PAYDOWN			2	1												09/25/2036
12543W-AJ-7	CWHL 2006-18 2A7	08/01/2025	MBS PAYDOWN		9,233	9,246	7,813	9,265		(32)		(32)		9,233				252	12/25/2036
12543X-AF-3	CWHL 2006-19 1A6	10/27/2025	MBS PAYDOWN		347	365	311	347						347				6	01/25/2037
12544A-AS-4	CWHL 2006-20 1A17	11/01/2025	MBS PAYDOWN		11,816	18,146	14,388	11,877		(61)		(61)		11,816				553	02/25/2037
12554T-AL-5	CIM 2019-INV2 A11	08/05/2025	VARIOUS		492,958	514,006	509,508	514,006						514,006		(21,047)	(21,047)	16,339	05/25/2049
12566T-AM-9	CMALT 2006-A7 1A12	12/01/2025	MBS PAYDOWN		36,734	57,085	41,491	36,631		103		103		36,734				1,596	12/25/2036
12566U-AJ-3	CMALT 2007-A2 1A9	12/01/2025	MBS PAYDOWN		203,886	216,799	184,008	203,654		232		232		203,886				6,984	02/25/2037
12566V-AN-2	CMALT 2007-A4 1A13	12/01/2025	MBS PAYDOWN		55,045	68,304	58,837	55,213		(168)		(168)		55,045				1,879	04/25/2037
12567A-AG-2	CMALT 2007-A3 1A7	12/01/2025	MBS PAYDOWN		113,992	149,512	130,216	114,206		(214)		(214)		113,992				3,728	03/25/2037
12594X-AM-6	CSMC 2017-HL1 A12	12/01/2025	MBS PAYDOWN		259,117	259,117	259,744	259,165		(48)		(48)		259,117				5,413	06/25/2047
12659T-BG-9	CSMC 2021-INV2 A15	12/01/2025	MBS PAYDOWN		538,397	538,397	549,164	538,933		(536)		(536)		538,397				7,405	11/25/2056
12663G-AA-5	COLT 2022-7 A1	09/01/2025	MBS PAYDOWN		4,208,199	4,208,199	4,208,162	4,208,162		37		37		4,208,199				167,266	04/25/2067
12663G-AB-3	COLT 2022-7 A2	09/01/2025	MBS PAYDOWN		2,635,168	2,635,168	2,635,163	2,635,163		5		5		2,635,168				122,298	04/25/2067
126670-CK-2	CWL 2005-11 AF5A	12/01/2025	MBS PAYDOWN		830,736	830,736	833,332	830,141		595		595		830,736				18,599	02/25/2036
126671-3Y-0	CWL 2004-2 3A4	05/22/2025	VARIOUS		728,128	751,219	728,682	751,219						751,219		(23,091)	(23,091)	14,961	07/25/2034
126673-GB-2	CWL 2004-9 MF1	12/01/2025	MBS PAYDOWN		632,084	632,084	614,701	629,638		2,445		2,445		632,084				15,440	12/25/2034
126673-QH-8	CWL 2004-AB2 M3	12/25/2025	MBS PAYDOWN		925,537	925,537	680,270	917,548		7,989		7,989		925,537				20,087	05/25/2036
12667F-RY-3	CWALT 2004-22CB 1A1	12/01/2025	MBS PAYDOWN		249,600	249,601	237,121	248,335		1,265		1,265		249,600				8,234	10/25/2034
12667F-VN-2	CWALT 2004-24CB 1A1	12/01/2025	MBS PAYDOWN		763,501	763,501	759,684	762,150		1,351		1,351		763,501				21,592	11/25/2034
12667G-PB-3	CWALT 2005-24 4A1	11/04/2025	VARIOUS		2,022,148	2,080,882	1,846,783	2,067,760		(15,586)		(15,586)		2,052,174		(30,027)	(30,027)	94,899	07/20/2035
12667G-RV-7	CWALT 2005-17 1A1	12/25/2025	MBS PAYDOWN		291,521	291,521	251,801	287,127		4,394		4,394		291,521				6,813	07/25/2035
12667G-TS-2	CWALT 2005-26CB A6	12/01/2025	MBS PAYDOWN		68,351	68,948	58,249	67,411		939		939		68,351				27,030	07/25/2035
12667G-Z3-0	CWALT 2005-38 A3	12/25/2025	MBS PAYDOWN		109,593	109,593	93,154	107,778		1,815		1,815		109,593				2,913	09/25/2035
12668A-2N-4	CWALT 2005-70CB A4	12/01/2025	MBS PAYDOWN		19,389	19,287	16,020	19,222		166		166		19,389				512	12/25/2035
12668A-EV-3	CWALT 2005-59 1A1	12/19/2025	MBS PAYDOWN		116,153	116,153	94,810	114,025		2,128		2,128		116,153				2,545	11/20/2035
12668A-MF-9	CWALT 2005-49CB A1	12/01/2025	MBS PAYDOWN		67,307	67,311	64,618	67,826		(519)		(519)		67,307				44,369	11/25/2035
12668A-TN-5	CWALT 2005-62 1A1	12/25/2025	VARIOUS		184,773	184,773	145,016	181,703		3,070		3,070		184,773				4,200	12/25/2035
126694-2H-0	CWHL 2006-10 1A11	12/01/2025	MBS PAYDOWN		21,595	21,209	16,699	21,680		(85)		(85)		21,595				728	05/25/2036
126694-3B-2	CWHL 2006-8 1A1	12/01/2025	MBS PAYDOWN		36,356	51,265	44,816	36,423		(66)		(66)		36,356				1,548	05/25/2036
126694-EK-0	CWHL 2005-18 A3	11/01/2025	MBS PAYDOWN		73,878	65,315	59,338	74,912		(1,034)		(1,034)		73,878				25,749	10/25/2035
126694-GU-6	CWHL 2005-23 A1	12/26/2025	MBS PAYDOWN		56,041	66,508	58,480	56,471		(430)		(430)		56,041				1,879	11/25/2035
126694-PH-5	CWHL 2005-28 A3	12/01/2025	MBS PAYDOWN		9,495	9,495	8,095	9,491		4		4		9,495				242	12/25/2035
12669G-BA-8	CWHL 2004-HYB6 A2	12/01/2025	MBS PAYDOWN		122,889	122,889	92,167	120,245		2,643		2,643		122,889				3,805	11/20/2034
12669G-Q9-5	CWHL 2005-15 A5	11/01/2025	MBS PAYDOWN		13,488	13,488	12,047	13,497		(10)		(10)		13,488				141	08/25/2035
12669G-R4-5	CWHL 2005-15 A8	11/01/2025	MBS PAYDOWN		22,702	22,707	19,755	22,713		(11)		(11)		22,702				40,295	08/25/2035
12674H-AA-0	COLT 2025-4 A1	12/01/2025	MBS PAYDOWN		1,539,638	1,539,639	1,539,623			1		1		1,539,638				36,707	04/25/2070
144531-DP-2	CARR 2005-NC5 M2	05/23/2025	VARIOUS		5,149,434	5,364,795	4,083,950	5,284,295		(62,563)		(62,563)		5,221,732		(72,298)	(72,298)	87,673	10/25/2035
144531-EY-2	CARR 2006-NC1 M1	12/25/2025	MBS PAYDOWN		1,352,422	1,352,422	925,986	1,341,080		11,342		11,342		1,352,422				28,274	01/25/2036
16159V-AD-8	CHASE 2025-2 A4	12/01/2025	MBS PAYDOWN		1,992,139	1,992,139	1,999,390			(1,437)		(1,437)		1,992,139				63,988	12/25/2055
16159V-AU-0	CHASE 2025-2 A9	12/01/2025	MBS PAYDOWN		1,045,873	1,045,873	1,049,123			(415)		(415)		1,045,873				34,714	12/25/2055
16159W-AC-8	CHASE 2019-1 A3	12/01/2025	MBS PAYDOWN		325,910	325,910	330,035	326,083		(173)		(173)		325,910				6,674	03/25/2050
16160B-BD-8	CHASE 2025-10 A11	12/25/2025	MBS PAYDOWN		201,525	201,525	201,524			692		692		201,525				1,784	07/25/2056
16160U-BA-2	CHASE 2025-9 A11	12/25/2025	MBS PAYDOWN		212,150	212,150	212,680			(60)		(60)		212,150				2,724	06/25/2056
16164A-AE-5	CHASE 2016-SH2 M4	12/01/2025	MBS PAYDOWN		115,931	115,931	107,913	115,327		604		604		115,931				2,384	12/25/2045
161922-BA-6	CHASE 2025-6 A11	12/25/2025	MBS PAYDOWN		1,764,277	1,764,277	1,764,272			4,473		4,473		1,764,277				39,300	04/25/2056
161935-BA-8	CHASE 2025-5 A11	12/25/2025	MBS PAYDOWN		2,252,654	2,252,654	2,252,648			7,748		7,748		2,252,654				53,959	04/25/2056
172981-AD-4	CMLTI 2006-4 2A1A	12/01/2025	MBS PAYDOWN		127,853	138,500	121,856	127,702		151		151		127,853				3,554	12/25/2035
17309K-AJ-6	CMALT 2006-A3 1A9	12/26/2025	MBS PAYDOWN		493,425	556,326	497,217	495,155		(1,731)		(1,731)		493,425				18,070	07/25/2036
17309Y-AD-9	CMLTI 2006-FX1 A4	12/01/2025	MBS PAYDOWN		67,242	67,242	50,894	66,559		683		683		67,242				728	10/25/2036
173103-AD-4	CMSI 2007-6 1A4	12/01/2025	MBS PAYDOWN		34,459	37,921	31,759	34,274		185		185		34,459				627	07/25/2037
17312E-AA-4	CMLTI 2007-AMC3 A1	06/23/2025	VARIOUS		7,380,646	8,262,950	6,513,512	7,207,404		46,139		46,139		7,253,542		127,103	127,103	127,627	03/25/2037
17312H-AG-4	CRMSI 2007-2 M1	06/23/2025	BOFA SECURITIES INC		13,706,328	14,000,000	13,300,000	13,645,544		38,090		38,090		13,683,634		22,694	22,694	356,052	06/25/2037
17332N-AX-0	CMLTI 2025-4 A28	12/25/2025	MBS PAYDOWN		568,839	568,839	568,837			1,924		1,924		568,839				5,141	10/25/2055
18976G-AC-0	CMALT 2007-A6 1A3	12/01/2025	MBS PAYDOWN		323,020	392,726	339,113	323,853		(833)		(833)		323,020				10,941	06/25/2037

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
19685G-AA-4	COLT 2022-4 A1	12/11/2025	MBS PAYDOWN		3,713,496	3,713,496	3,713,459	3,713,459		38		38		3,713,496				153,963	03/25/2067
19685G-AC-0	COLT 2022-4 A3	12/11/2025	MBS PAYDOWN		3,715,482	3,715,482	3,683,891	3,686,779		28,703		28,703		3,715,482				161,172	03/25/2067
19688J-AC-1	COLT 2020-2 A3	11/12/2025	MBS PAYDOWN		2,664,000	2,664,000	2,592,405	2,622,192		41,808		41,808		2,664,000				93,315	03/25/2065
225458-XJ-2	CSFB 2005-6 1A4	12/01/2025	MBS PAYDOWN		2,481	2,481	2,509	2,495		(14)		(14)		2,481				66	07/25/2035
23242W-AR-0	CWALT 2006-J4 2A9	12/01/2025	MBS PAYDOWN		32,270	31,949	22,305	32,191		79		79		32,270				58,271	07/25/2036
232434-AE-0	CWALT 2006-OC8 2A3	12/25/2025	MBS PAYDOWN		129,412	162,793	95,981	127,216		2,196		2,196		129,412				3,893	11/25/2036
23243A-AB-2	CWALT 2006-OA12 A1B	12/20/2025	MBS PAYDOWN		158,741	145,576	105,724	151,764		6,977		6,977		158,741				3,093	09/20/2046
23244G-AD-4	CWALT 2006-OA18 A1	09/09/2025	VARIOUS		6,039,448	6,433,121	5,564,649	6,433,121		(6,652)		(6,652)		6,426,469		(387,021)	(387,021)	207,290	12/25/2046
25150M-AC-0	DBALT 2007-RMP1 A2	09/11/2025	VARIOUS		1,963,156	2,125,053	1,729,172	1,989,690		49,099		49,099		2,038,789		(75,633)	(75,633)	19,530	12/25/2036
25150Q-AA-5	DBALT 2006-OA1 A1	12/25/2025	MBS PAYDOWN		215,701	215,702	174,718	212,107		3,594		3,594		215,701				3,509	02/25/2047
25150V-AL-0	DBALT 2007-AR3 2A4	12/25/2025	MBS PAYDOWN		1,205,808	1,268,508	762,929	1,187,593		18,215		18,215		1,205,808				25,649	06/25/2037
25150W-AA-2	DBALT 2007-OA3 A1	12/25/2025	MBS PAYDOWN		59,890	59,890	51,430	59,512		378		378		59,890				1,357	07/25/2047
25151A-AB-7	DBALT 2006-AR3 A2	12/25/2025	MBS PAYDOWN		278,636	278,623	215,564	270,294		8,342		8,342		278,636				6,264	08/25/2036
25151A-AG-6	DBALT 2006-AR3 A6	12/25/2025	MBS PAYDOWN		95,369	95,369	67,593	92,472		2,897		2,897		95,369				2,029	08/25/2036
25151K-AA-7	DBALT 2007-3 1A1	12/01/2025	MBS PAYDOWN		222,178	198,716	166,898	218,090		4,088		4,088		222,178				2,929	10/25/2047
25151K-AC-3	DBALT 2007-3 2A1	12/25/2025	MBS PAYDOWN		130,005	112,633	91,643	128,163		1,842		1,842		130,005				1,404	10/25/2047
25151X-AC-5	DBALT 2007-OA4 2A1	12/08/2025	VARIOUS		1,524,944	1,549,542	1,412,020	1,544,588		(6,888)		(6,888)		1,537,701		(12,757)	(12,757)	56,835	08/25/2047
30247D-AD-3	FFML 2006-FF13 A2C	12/25/2025	MBS PAYDOWN		232,030	232,030	164,379	228,860		3,170		3,170		232,030				3,851	10/25/2036
31572Y-AA-6	EFMT 2022-2 A1	12/01/2025	MBS PAYDOWN		462,444	462,444	460,520	462,364		81		81		462,444				10,863	04/25/2067
31572Y-AC-2	EFMT 2022-2 A3	12/01/2025	MBS PAYDOWN		308,296	308,296	302,614	308,010		286		286		308,296				7,202	04/25/2067
31573E-AA-9	EFMT 2022-3 A1	12/01/2025	MBS PAYDOWN		1,009,357	1,009,357	998,280	1,008,631		726		726		1,009,357				28,009	08/25/2067
31573E-AB-7	EFMT 2022-3 A2	12/01/2025	MBS PAYDOWN		504,678	504,678	490,511	503,723		955		955		504,678				14,004	08/25/2067
32027N-A3-5	FFML 2006-FF2 A5	12/25/2025	MBS PAYDOWN		796,839	796,839	626,888	780,468		16,371		16,371		796,839				22,478	02/25/2036
32027N-VE-8	FFML 2005-FFH3 M3	05/22/2025	VARIOUS		597,738	600,746	550,809	600,746						600,746		(3,008)	(3,008)	9,887	09/25/2035
32027N-YR-6	FFML 2006-FF1 M1	11/25/2025	MBS PAYDOWN		994,424	994,424	735,874	990,410		4,015		4,015		994,424				18,287	01/25/2036
32028P-AE-5	FFML 2006-FF11 2A3	12/25/2025	MBS PAYDOWN		177,377	177,377	128,820	169,556		7,821		7,821		177,377				4,720	08/25/2036
32056C-AH-2	FHASI 2007-4 1A8	03/01/2025	MBS PAYDOWN			3	3												08/25/2037
33851R-BE-0	FSMT 2021-10IN B3	12/01/2025	MBS PAYDOWN		189,786	189,786	195,806	189,972		(186)		(186)		189,786				3,623	10/25/2051
33851T-AU-1	FSMT 2021-11IN A18	12/01/2025	MBS PAYDOWN		167,156	167,156	166,555	167,126		30		30		167,156				2,336	11/25/2051
33852C-BW-2	FSMT 2021-3INV B3	12/01/2025	MBS PAYDOWN		199,544	199,544	199,736	199,566		(22)		(22)		199,544				3,475	06/25/2051
33852F-BU-9	FSMT 2021-4 B3	12/01/2025	MBS PAYDOWN		154,403	154,403	149,836	154,247		156		156		154,403				2,273	06/01/2051
33852H-BG-6	FSMT 2021-8INV B3	12/01/2025	MBS PAYDOWN		189,144	189,144	198,641	189,547		(403)		(403)		189,144				3,617	09/25/2051
36168M-AC-7	GCAT 2022-NQM3 A3	11/26/2025	VARIOUS		5,666,875	5,858,617	5,621,281	5,650,074		26,171		26,171		5,676,245		(9,370)	(9,370)	238,439	04/25/2067
36169G-AA-3	GCAT 2023-NQM3 A1	12/01/2025	MBS PAYDOWN		878,850	878,850	878,845	878,849		1		1		878,850				37,277	08/25/2068
36169H-AA-1	GCAT 2024-NQM1 A1	12/01/2025	MBS PAYDOWN		1,744,574	1,744,574	1,744,562	1,744,573		2		2		1,744,574				61,581	01/25/2059
36169K-AC-0	GCAT 2022-NQM2 A3	12/01/2025	MBS PAYDOWN		246,943	246,943	240,495	246,573		370		370		246,943				5,887	02/25/2067
362257-AC-1	GSAA 2006-17 A3A	12/25/2025	MBS PAYDOWN		98,648	98,648	57,811	97,218		1,430		1,430		98,648				702	11/25/2036
3622EC-AC-0	GSAA 2007-5 2A2A	12/25/2025	MBS PAYDOWN		144,265	144,266	88,543	142,019		2,246		2,246		144,265				1,189	04/25/2047
3622EC-AF-3	GSAA 2007-5 2A3A	12/25/2025	MBS PAYDOWN		173,118	173,118	107,333	170,503		2,615		2,615		173,118				1,427	04/25/2047
3622MG-AD-0	GSAMP 2007-NC1 A2C	12/25/2025	MBS PAYDOWN		362,750	362,750	195,885	356,887		5,863		5,863		362,750				2,612	12/25/2046
362334-GT-5	GSAA 2006-5 2A3	12/25/2025	MBS PAYDOWN		158,763	158,763	107,760	156,163		2,600		2,600		158,763				1,232	03/25/2036
362334-MH-4	GSAA 2006-6 AF6	12/01/2025	MBS PAYDOWN		127,074	127,074	76,403	126,327		747		747		127,074				810	03/25/2036
362341-Z2-8	GSAA 2006-1 A1	12/25/2025	MBS PAYDOWN		164,647	164,647	88,395	162,206		2,441		2,441		164,647				1,366	01/25/2036
36245A-AD-8	GSAMP 2006-HE6 A4	12/25/2025	MBS PAYDOWN		313,792	313,792	234,560	308,791		5,001		5,001		313,792				5,492	08/25/2036
36245R-AB-5	GSAA 2007-6 1A2	12/25/2025	MBS PAYDOWN		453,709	453,709	323,268	438,937		14,773		14,773		453,709				4,216	05/25/2047
36245R-AF-6	GSAA 2007-6 A4	12/25/2025	MBS PAYDOWN		192,868	192,868	153,330	189,264		3,604		3,604		192,868				1,752	05/25/2047
36245T-AE-5	GSAMP 2006-FM3 A2D	12/25/2025	MBS PAYDOWN		910,942	910,942	487,354	899,579		11,363		11,363		910,942				6,679	11/25/2036
36249B-AD-2	GSAA 2007-7 A4	05/22/2025	VARIOUS		300,781	311,765	281,982	310,441		453		453		310,894		(10,113)	(10,113)	4,072	07/25/2037
36259V-AY-9	GSMBS 2020-PJ4 B3	12/01/2025	MBS PAYDOWN		170,127	170,127	169,536	170,111		16		16		170,127				3,463	01/25/2051
36260R-AD-1	GSMBS 2020-PJ6 A4	12/01/2025	MBS PAYDOWN		197,014	197,014	198,799	197,070		(56)		(56)		197,014				3,116	05/25/2051
36262D-AS-7	GSMBS 2020-PJ2 B2	12/01/2025	MBS PAYDOWN		182,195	182,195	187,376	182,390		(196)		(196)		182,195				3,604	07/25/2050
36262J-BJ-3	GSMBS 2021-GR2 B3	12/01/2025	MBS PAYDOWN		182,539	182,538	189,890	182,884		(346)		(346)		182,539				3,348	02/25/2052
36262L-BA-7	GSMBS 2021-PJ6 B3	12/01/2025	MBS PAYDOWN		328,965	328,965	321,618	328,711		253		253		328,965				4,792	11/25/2051
36263C-AD-1	GSMBS 2021-PJ9 A4	12/01/2025	MBS PAYDOWN		246,636	246,636	248,949	246,734		(98)		(98)		246,636				3,245	02/26/2052
36270F-AZ-6	GSMBS 2023-PJ3 A16	12/01/2025	MBS PAYDOWN		972,415	972,415	956,613	970,877		1,538		1,538		972,415				24,075	10/27/2053
36272M-AB-2	GSMBS 2025-PJ7 A2	12/01/2025	MBS PAYDOWN		1,323,454	1,323,454	1,308,772			1,039		1,039		1,323,454				20,238	12/25/2055
36272X-BA-9	GSMBS 2025-PJ8 A27	12/25/2025	MBS PAYDOWN		437,170	437,170	437,122			1,472		1,472		437,170				4,349	02/25/2056
36273A-CF-6	GSMBS 2024-PJ10 B2	12/01/2025	MBS PAYDOWN		62,717	62,717	63,361	62,754		(37)		(37)		62,717				2,335	04/25/2055

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
36273F-AB-6	GSMBS 2025-PJ9 A2	12/01/2025	MBS PAYDOWN		458,490	458,490	461,498		(35)		(35)		458,490				3,201	03/25/2056
36273W-AB-9	GSMBS 2025-PJ3 A2	12/01/2025	MBS PAYDOWN		1,959,725	1,959,725	1,934,616		2,113		2,113		1,959,725				50,913	07/25/2055
362957-AD-4	GSMBS 2025-PJ2 A4	12/01/2025	MBS PAYDOWN		2,600,086	2,600,086	2,610,147		(2,289)		(2,289)		2,600,086				84,074	07/25/2055
36418G-BC-7	GFMT 2018-2 A52	12/01/2025	MBS PAYDOWN		699,217	699,217	707,738	700,887	(1,670)		(1,670)		699,217				16,666	10/25/2058
36418W-BC-2	GFMT 2019-1 A52	12/01/2025	MBS PAYDOWN		456,982	456,982	450,521	456,226	755		755		456,982				8,262	02/25/2059
36831C-AC-6	GCAT 2024-NQM2 A3	12/01/2025	MBS PAYDOWN		2,135,753	2,135,753	2,135,719	2,135,748	6		6		2,135,753				71,350	06/25/2059
36831K-AE-4	GCAT 2025-NQM5 A3	12/01/2025	MBS PAYDOWN		487,192	487,192	487,190		1		1		487,192				5,075	08/25/2070
39539L-AH-4	GPMF 2007-AR2 2A1	12/25/2025	MBS PAYDOWN		266,373	266,373	195,501	259,110	7,263		7,263		266,373				6,069	05/25/2037
40430H-DF-2	HASC 2006-OPT1 M2	12/25/2025	MBS PAYDOWN		1,187,626	1,187,626	835,792	1,178,677	8,949		8,949		1,187,626				20,417	12/25/2035
40430H-EQ-7	HASC 2006-NC1 1A	08/01/2025	VARIOUS		240,133	240,698	229,866	240,697					240,698		(564)	(564)	4,762	11/25/2035
40431R-AF-2	HASC 2007-WF1 M1	12/25/2025	MBS PAYDOWN		854,831	854,831	600,519	845,190	9,641		9,641		854,831				19,702	05/25/2037
41165A-AB-8	HVMLT 2007-5 A1A	12/19/2025	MBS PAYDOWN		290,301	290,302	260,781	288,520	1,781		1,781		290,301				7,328	09/19/2037
41165B-AC-4	HVMLT 2007-6 2A1A	09/09/2025	VARIOUS		3,197,980	3,588,942	3,142,567	3,553,300	1,147		1,147		3,554,447		(356,467)	(356,467)	88,271	08/19/2037
43789K-AB-8	HOF 2022-1 A2	12/11/2025	MBS PAYDOWN		2,254,040	2,254,040	2,186,035	2,194,819	59,221		59,221		2,254,040				110,534	07/25/2067
45254N-PU-5	IMM 2005-5 A1	11/04/2025	VARIOUS		1,405,979	1,471,467	1,424,564	1,471,467	1,716		1,716		1,473,183		(67,204)	(67,204)	60,618	08/25/2035
45254T-SM-7	IMSA 2005-2 A1	12/25/2025	MBS PAYDOWN		416,264	471,973	318,156	398,974	17,290		17,290		416,264				11,460	03/25/2036
45257B-AD-2	IMSA 2006-4 A2C	12/25/2025	MBS PAYDOWN		713,492	828,246	543,536	705,355	8,136		8,136		713,492				18,492	01/25/2037
45257V-AB-2	IMSA 2007-3 A1B	12/25/2025	MBS PAYDOWN		298,842	335,717	235,422	294,249	4,593		4,593		298,842				7,154	09/25/2037
45660N-F7-5	RAST 2004-A3 A7	12/01/2025	MBS PAYDOWN		41,668	41,668	40,340	41,401	267		267		41,668				992	06/25/2034
45661E-AF-1	INDX 2006-AR2 2A1	12/25/2025	MBS PAYDOWN		260,469	260,469	206,829	256,732	3,737		3,737		260,469				3,056	02/25/2046
45667W-AA-6	INDX 2006-FLX1 A1	12/08/2025	VARIOUS		3,543,628	3,816,755	3,382,598	3,788,663	(48,196)		(48,196)		3,740,467		(196,839)	(196,839)	100,139	11/25/2036
46591K-AC-7	JPMMT 2019-8 A3	12/01/2025	MBS PAYDOWN		156,270	156,270	158,296	156,403	(134)		(134)		156,270				3,113	03/25/2050
46591N-BW-6	JPMMT 2020-LTV1 B3A	12/01/2025	MBS PAYDOWN		259,306	259,306	257,037	259,235	71		71		259,306				5,395	06/25/2050
46591T-BT-0	JPMMT 2020-2 B2A	12/01/2025	MBS PAYDOWN		493,542	493,542	506,960	494,099	(557)		(557)		493,542				10,264	07/25/2050
46592X-CC-6	JPMMT 2021-13 B2	12/01/2025	MBS PAYDOWN		540,405	540,405	547,074	540,664	(259)		(259)		540,405				9,224	04/25/2052
46592X-CF-9	JPMMT 2021-13 B3	12/01/2025	MBS PAYDOWN		371,554	371,554	372,070	371,590	(36)		(36)		371,554				6,342	04/25/2052
46593N-AY-1	JPMMT 2025-2 A11	12/25/2025	MBS PAYDOWN		202,366	202,366	202,366						202,366				897	07/25/2055
46594G-BB-4	JPMMT 2025-9 A11	12/25/2025	MBS PAYDOWN		281,396	281,396	281,572		530		530		281,396				1,448	03/25/2056
465978-AN-4	JPMMT 2023-1 A4B	12/01/2025	MBS PAYDOWN		3,148,812	3,148,812	3,154,716	3,149,551	(739)		(739)		3,148,812				94,797	06/25/2053
466247-VH-3	JPMMT 2005-S2 2A15	12/01/2025	MBS PAYDOWN		14,653	17,676	16,282	14,738	(84)		(84)		14,653				729	09/25/2035
46627M-AV-9	JPALT 2005-S1 2A10	11/01/2025	MBS PAYDOWN		45,558	53,729	45,366	45,319	239		239		45,558				36,850	12/25/2035
46645G-AG-3	JPMMT 2015-6 A7	12/01/2025	MBS PAYDOWN		184,156	184,156	185,796	184,243	(87)		(87)		184,156				3,238	10/25/2045
46648C-AH-7	JPMMT 2017-1 A8	12/01/2025	MBS PAYDOWN		1,184,108	1,184,108	1,182,465	1,184,034	74		74		1,184,108				24,534	01/25/2047
46648H-AG-8	JPMMT 2017-2 A7	12/01/2025	MBS PAYDOWN		1,268,208	1,268,208	1,263,472	1,267,970	238		238		1,268,208				25,296	05/25/2047
46649C-AG-8	JPMMT 2018-4 A7	12/01/2025	MBS PAYDOWN		114,947	114,947	117,606	115,117	(169)		(169)		114,947				2,164	10/25/2048
46649K-AC-9	JPMMT 2018-5 A3	12/01/2025	MBS PAYDOWN		307,259	307,259	312,684	307,802	(543)		(543)		307,259				5,136	10/25/2048
46650H-AE-8	JPMMT 2019-1 A5	12/01/2025	MBS PAYDOWN		156,376	156,376	152,317	156,141	234		234		156,376				4,324	05/25/2049
46650H-AK-4	JPMMT 2019-1 A10	12/01/2025	MBS PAYDOWN		95,528	95,528	94,005	95,440	88		88		95,528				2,642	05/25/2049
46650J-AG-9	JPMMT 2018-6 1A7	12/01/2025	MBS PAYDOWN		275,422	275,422	257,907	274,513	909		909		275,422				5,546	12/25/2048
46650M-AG-2	JPMMT 2018-8 A7	12/01/2025	MBS PAYDOWN		131,363	131,363	129,064	131,282	81		81		131,363				3,047	01/25/2049
46651G-AC-3	JPMMT 2019-7 A3	12/01/2025	MBS PAYDOWN		35,715	35,715	36,329	35,731	(16)		(16)		35,715				397	02/25/2050
46651Y-AC-4	JPMMT 2019-9 A3	12/01/2025	MBS PAYDOWN		115,280	115,280	116,901	115,346	(65)		(65)		115,280				2,174	05/25/2050
46652F-CA-6	JPMMT 2020-4 B3	12/01/2025	MBS PAYDOWN		194,809	194,809	191,362	194,673	136		136		194,809				4,495	11/25/2050
46653Q-BP-9	JPMMT 2021-14 A15	12/01/2025	MBS PAYDOWN		101,555	101,555	100,238	101,503	52		52		101,555				1,382	05/25/2052
46654K-BP-1	JPMMT 2021-11 A15	12/01/2025	MBS PAYDOWN		367,805	367,805	371,713	367,987	(183)		(183)		367,805				5,133	01/25/2052
46654K-CB-1	JPMMT 2021-11 B2	12/01/2025	MBS PAYDOWN		316,291	316,291	321,816	316,484	(193)		(193)		316,291				5,091	01/25/2052
46654K-CE-5	JPMMT 2021-11 B3	12/01/2025	MBS PAYDOWN		409,362	409,362	415,666	409,584	(223)		(223)		409,362				6,590	01/25/2052
46654R-BN-1	JPMMT 2021-INV8 B3	12/01/2025	MBS PAYDOWN		199,005	199,005	196,921	198,954	51		51		199,005				3,559	05/25/2052
46654T-AF-5	JPMMT 2021-15 A4	12/01/2025	MBS PAYDOWN		784,006	784,006	790,743	784,475	(469)		(469)		784,006				10,773	06/25/2052
46654V-AC-7	JPMMT 2021-LTV2 A3	12/01/2025	MBS PAYDOWN		337,405	337,405	337,405	337,405					337,405				5,855	05/25/2052
46655D-CJ-9	JPMMT 2022-2 B1	12/01/2025	MBS PAYDOWN		112,027	112,027	106,583	111,857	170		170		112,027				1,867	08/25/2052
46655D-CM-2	JPMMT 2022-2 B2	12/01/2025	MBS PAYDOWN		239,873	239,873	222,907	239,341	532		532		239,873				3,998	08/25/2052
46656D-AN-1	JPMMT 2023-2 A4B	12/01/2025	MBS PAYDOWN		1,477,665	1,477,665	1,460,118	1,476,091	1,574		1,574		1,477,665				42,019	07/25/2053
46656Q-AA-0	JPMMT 2023-4 1A2	12/01/2025	MBS PAYDOWN		1,424,760	1,424,760	1,420,085	1,424,360	400		400		1,424,760				44,872	11/25/2053
46656R-AH-3	JPMMT 2023-3 A3A	12/01/2025	MBS PAYDOWN		1,723,962	1,723,962	1,670,088	1,720,102	3,860		3,860		1,723,962				49,440	10/25/2053
525221-EE-3	LXS 2005-8 2A4A	12/26/2025	MBS PAYDOWN		64,935	64,055	6,456	63,424	1,510		1,510		64,935				1,735	12/25/2035
525221-EM-5	LXS 2005-7N 1A1A	09/09/2025	VARIOUS		1,095,489	1,164,612	1,036,504	1,159,836	(5,536)		(5,536)		1,154,300		(58,811)	(58,811)	35,276	12/25/2035
525221-GM-3	LXS 2005-9N 1A1	12/25/2025	VARIOUS		304,293	304,293	262,779	299,291	5,002		5,002		304,293				6,165	02/25/2036

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
525226-AG-1	LXS 2006-12N A31A	12/25/2025	MBS PAYDOWN		471,610	471,513	344,696	454,414		17,196		17,196		471,610				10,155	08/25/2046
525229-AE-0	LXS 2006-10N 1A3A	12/25/2025	MBS PAYDOWN		310,428	309,961	240,607	302,931		7,497		7,497		310,428				5,797	07/25/2046
52524V-AG-4	LXS 2007-15N 2A1	12/08/2025	VARIOUS		1,355,105	1,404,852	1,204,660	1,364,383		(2,623)		(2,623)		1,361,759		(6,655)	(6,655)	52,737	08/25/2037
55028B-AG-2	LUM 2006-7 2A1	09/09/2025	VARIOUS		2,591,572	2,938,539	2,666,724	2,861,635		6,470		6,470		2,868,105		(276,533)	(276,533)	62,414	12/25/2036
576434-TE-4	MALT 2004-7 3A1	12/01/2025	MBS PAYDOWN		88,491	88,491	88,298	87,873		618		618		88,491				3,211	08/25/2034
57643A-AA-8	MASD 2006-2 A	08/01/2025	VARIOUS		907,579	925,453	878,602	925,453		(1)		(1)		925,452		(17,873)	(17,873)	20,775	02/25/2036
57643L-NX-0	MABS 2006-AB1 A4	12/01/2025	MBS PAYDOWN		26,770	26,770	24,294	24,870		1,900		1,900		26,770				640	02/25/2036
585491-BV-4	MELLO 2021-INV3 B2	12/01/2025	MBS PAYDOWN		230,983	230,983	236,406	231,205		(222)		(222)		230,983				4,037	10/25/2051
585491-BW-2	MELLO 2021-INV3 B3	12/01/2025	MBS PAYDOWN		89,152	89,153	90,167	89,186		(33)		(33)		89,152				1,558	10/25/2051
585495-EQ-3	MELLO 2021-MTG1 B3	12/01/2025	MBS PAYDOWN		92,386	92,386	88,820	92,276		110		110		92,386				1,331	04/25/2051
59020U-Z6-5	MLMI 2005-A10 A	12/25/2025	MBS PAYDOWN		209,054	209,054	189,278	205,526		3,528		3,528		209,054				6,355	02/25/2036
590238-AA-9	MLMI 2007-HE3 A1	12/25/2025	MBS PAYDOWN		217,663	217,663	116,926	215,041		2,621		2,621		217,663				1,673	04/25/2047
59980V-AH-4	MOMLT 2018-1 M3	12/01/2025	MBS PAYDOWN		63,281	63,281	58,219	62,793		488		488		63,281				1,248	05/25/2062
61744C-GD-2	MSAC 2004-HE7 M1	09/25/2025	MBS PAYDOWN		77,336	77,336	76,369	77,112		224		224		77,336				1,306	08/25/2034
61744C-HA-7	MSAC 2004-HE8 M1	12/25/2025	MBS PAYDOWN		59,076	59,076	58,319	58,922		153		153		59,076				1,145	09/25/2034
61744C-WM-4	MSAC 2005-HE7 M2	12/25/2025	MBS PAYDOWN		904,185	904,185	680,399	898,822		5,363		5,363		904,185				20,439	11/25/2035
61748H-KA-8	MSM 2005-4 3A1	12/01/2025	MBS PAYDOWN		63,718	63,718	56,391	62,763		955		955		63,718				1,155	08/25/2035
61771Q-CC-3	MSRM 2020-1 B3	12/01/2025	MBS PAYDOWN		74,768	74,768	72,881	74,723		45		45		74,768				1,239	12/25/2050
61772C-AZ-4	MSRM 2021-3 B3	12/01/2025	MBS PAYDOWN		63,031	63,031	61,426	62,978		53		53		63,031				954	06/25/2051
61772L-BW-0	MSRM 2021-2 B3	12/01/2025	MBS PAYDOWN		100,565	100,565	98,899	100,512		53		53		100,565				1,583	05/25/2051
61772Q-AT-7	MSRM 2021-6 A9	12/01/2025	MBS PAYDOWN		189,121	189,121	188,825	189,110		11		11		189,121				2,723	09/25/2051
61772Q-AY-6	MSRM 2021-6 B3	12/01/2025	MBS PAYDOWN		98,201	98,201	96,912	98,170		31		31		98,201				1,648	09/25/2051
64352V-NK-3	NCHET 2005-B M1	12/25/2025	MBS PAYDOWN		840,231	840,231	626,498	833,245		6,986		6,986		840,231				12,274	10/25/2035
64352V-NZ-0	NCHET 2005-C M1	12/25/2025	MBS PAYDOWN		1,144,487	1,144,487	796,849	1,134,457		10,030		10,030		1,144,487				20,540	12/25/2035
64352V-PQ-8	NCHET 2005-D M1	12/25/2025	MBS PAYDOWN		3,941,959	3,941,959	2,700,242	3,907,668		34,291		34,291		3,941,959				67,629	02/25/2036
64828F-CQ-3	NRZT 2018-4A A1S	07/31/2025	VARIOUS		2,790,603	2,830,780	2,779,744	2,794,034		4,022		4,022		2,798,056		(7,453)	(7,453)	84,790	01/25/2048
64828M-BK-2	NRZT 2017-3A B3	12/01/2025	MBS PAYDOWN		1,371,263	1,371,263	1,438,573	1,375,730		(4,467)		(4,467)		1,371,263				40,637	04/25/2057
64828N-AA-3	NRZT 2017-5A A1	12/25/2025	MBS PAYDOWN		104,658	104,658	104,495	104,410		248		248		104,658				3,226	06/25/2057
64829C-AM-0	NRZT 2015-1A B4	12/01/2025	MBS PAYDOWN		214,733	214,733	220,060	213,844		889		889		214,733				6,197	05/28/2052
64829G-AP-4	NRZT 2016-2A B4	12/01/2025	MBS PAYDOWN		392,123	392,123	380,176	390,835		1,288		1,288		392,123				11,662	11/26/2035
64829X-BJ-0	NRZT 2018-5A B3	12/01/2025	MBS PAYDOWN		1,780,493	1,780,493	1,818,329	1,782,572		(2,079)		(2,079)		1,780,493				46,399	12/25/2057
64831U-AA-2	NRZT 2022-NQM4 A1	12/01/2025	MBS PAYDOWN		518,467	518,467	516,712	518,392		76		76		518,467				15,451	06/25/2062
65535V-PD-4	NAA 2005-AP3 A3	12/01/2025	MBS PAYDOWN		83,736	83,736	55,580	83,089		647		647		83,736				871	08/25/2035
65537K-AB-6	NHELI 2007-1 2A1A	11/25/2025	MBS PAYDOWN		373,661	366,424	266,969	362,004		11,657		11,657		373,661				10,040	02/25/2037
65540G-BD-5	NMRR 2014-4R 3A10	11/25/2025	MBS PAYDOWN		771,020	771,020	570,555	759,596		11,423		11,423		771,020				8,855	09/26/2036
669884-AA-6	NHEL 2006-1 A1A	08/13/2025	VARIOUS		1,028,173	1,035,582	987,039	1,035,582		(3)		(3)		1,035,579		(7,405)	(7,405)	14,804	05/25/2036
670855-AA-3	OBX 2023-NQM1 A1	12/01/2025	MBS PAYDOWN		746,034	746,034	746,024	746,033		1		1		746,034				24,246	11/25/2062
67113A-AP-5	OBX 2019-EXP3 1A8	12/01/2025	MBS PAYDOWN		169,250	169,250	170,917	169,369		(119)		(119)		169,250				2,937	10/25/2059
67113A-BA-7	OBX 2019-EXP3 2A1B	07/31/2025	VARIOUS		2,023,275	2,030,913	1,999,134	2,030,913						2,030,913		(7,638)	(7,638)	51,607	10/25/2059
67113K-AL-2	OBX 2019-EXP2 2A2	12/25/2025	MBS PAYDOWN		177,526	177,526	177,526	177,526						177,526				4,347	06/25/2059
67114W-AN-1	OBX 2022-INV2 A13	12/01/2025	MBS PAYDOWN		254,987	254,987	251,202	254,789		198		198		254,987				4,282	01/25/2052
67116V-AA-9	OBX 2022-NQM6 A1	12/01/2025	MBS PAYDOWN		660,817	660,817	653,719	660,361		456		456		660,817				15,476	07/25/2062
67117Y-AA-2	OBX 2022-NQM8 A1	09/29/2025	MBS PAYDOWN		5,371,951	5,371,951	5,331,647	5,333,956		37,995		37,995		5,371,951				259,809	09/25/2062
67119E-AB-2	OBX 2024-NQM11 A2	12/01/2025	MBS PAYDOWN		2,555,028	2,555,028	2,554,983	2,555,022		6		6		2,555,028				87,379	06/25/2064
67119F-AC-7	OBX 2024-NQM7 A3	12/01/2025	MBS PAYDOWN		1,333,324	1,333,324	1,333,324	1,333,324						1,333,324				48,786	03/25/2064
67120Q-AC-0	OBX 2025-NQM4 A3	06/26/2025	VARIOUS		7,010,443	7,000,000	6,999,904			4		4		6,999,908		10,535	10,535	156,598	02/25/2055
67122C-AG-0	OBX 2025-NQM15 A3	12/01/2025	MBS PAYDOWN		418,336	418,336	418,332			1		1		418,336				5,328	07/27/2065
67122D-AG-8	OBX 2025-NQM16 A3	12/01/2025	MBS PAYDOWN		298,951	298,951	298,950							298,951				2,818	08/25/2065
67448L-AA-0	OBX 2024-NQM1 A1	12/01/2025	MBS PAYDOWN		1,721,202	1,721,202	1,721,184	1,721,200		3		3		1,721,202				55,998	11/25/2063
67448L-AC-6	OBX 2024-NQM1 A3	12/01/2025	MBS PAYDOWN		917,901	917,901	917,885	917,898		2		2		917,901				32,517	11/25/2063
67448P-AC-7	OBX 2024-NQM12 A3	12/01/2025	MBS PAYDOWN		1,034,080	1,034,080	1,034,079	1,034,080						1,034,080				37,956	07/25/2064
67448P-AD-5	OBX 2024-NQM12 M1	06/23/2025	GOLDMAN SACHS & CO		3,984,063	4,000,000	3,999,894	3,999,520		(2,235)		(2,235)		3,997,286		(13,223)	(13,223)	133,822	07/25/2064
67448Q-AT-8	OBX 2019-EXP1 2A1B	08/05/2025	VARIOUS		1,388,080	1,389,976	1,372,890	1,389,976						1,389,976		(1,896)	(1,896)	37,576	01/25/2059
67448T-BD-6	OBX 2020-EXP1 2A1B	07/31/2025	VARIOUS		2,244,191	2,289,707	2,260,282	2,289,707						2,289,707		(45,517)	(45,517)	66,642	02/25/2060
67448W-BE-7	OBX 2020-EXP3 2A2	12/25/2025	MBS PAYDOWN		210,462	210,462	210,462	210,462						210,462				5,624	01/25/2060
67647E-AU-1	OCMT 2021-5 A19	12/01/2025	MBS PAYDOWN		264,065	264,065	263,859	264,058		7		7		264,065				3,516	10/25/2051
69337B-AH-7	PHHAM 2007-1 21A	12/01/2025	MBS PAYDOWN		130,229	134,655	101,651	129,453		776		776		130,229				4,074	02/25/2037
69359Y-BC-0	PMTLT 2021-INV1 A27	12/01/2025	MBS PAYDOWN		351,916	351,916	350,321	351,847		69		69		351,916				4,575	07/25/2051

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
69374X-AA-8	PSMC 2019-2 A1	05/01/2025	MBS PAYDOWN		13,821	13,821	14,098	13,878		(57)		(57)		13,821				132	10/25/2049
69383L-BM-6	PMTLT 2025-J4 A35	12/01/2025	MBS PAYDOWN		148,465	148,465	148,720							148,465				672	12/01/2056
69392U-BK-9	PMTLT 2025-INV9 A34	12/25/2025	MBS PAYDOWN		265,034	265,034	265,200							265,034				1,186	09/01/2056
69392X-AB-4	PMTLT 2025-J3 A2	12/01/2025	MBS PAYDOWN		295,583	295,583	296,322			(4)		(4)		295,583				1,508	11/27/2056
69392X-BE-7	PMTLT 2025-J3 A29	12/01/2025	MBS PAYDOWN		197,056	197,056	196,070			6		6		197,056				1,005	11/27/2056
70069F-BU-0	PPSI 2004-WHQ1 M4	05/22/2025	VARIOUS		3,268,537	3,310,999	3,315,138	3,315,138		(189)		(189)		3,314,949		(46,413)	(46,413)	59,517	09/25/2034
73316P-CK-4	POPLR 2005-2 M1	12/01/2025	MBS PAYDOWN		76,620	76,620	75,997	76,514		106		106		76,620				1,630	04/25/2035
73316P-DS-6	POPLR 2005-3 M1	12/01/2025	MBS PAYDOWN		1,355,586	1,355,587	1,319,155	1,352,235		3,351		3,351		1,355,586				27,896	07/25/2035
73316P-HP-8	POPLR 2005-D A5	04/25/2025	MBS PAYDOWN		214,832	214,832	203,084	214,232		600		600		214,832				1,518	01/25/2036
73316P-KJ-8	POPLR 2006-B M1	10/27/2025	VARIOUS		853,852	890,933	849,727	890,933						890,933		(37,081)	(37,081)	16,914	05/25/2036
74162F-AB-1	PRIME 2007-1 A2	12/01/2025	MBS PAYDOWN		1,621,998	1,619,676	1,249,705	1,621,035		963		963		1,621,998				43,930	03/25/2037
74388R-AB-3	PFMT 2025-5 A2	12/01/2025	MBS PAYDOWN		73,088	73,088	73,202			(1)		(1)		73,088				442	11/25/2055
74448P-AB-5	PRPM 2024-NQM2 A2	12/01/2025	MBS PAYDOWN		1,974,542	1,974,542	1,974,537	1,974,542		1		1		1,974,542				72,877	06/25/2069
74922N-AB-5	RALI 2006-QA10 A2	12/25/2025	MBS PAYDOWN		153,220	149,231	111,550	148,093		5,127		5,127		153,220				5,073	12/25/2036
74922W-AA-7	RALI 2007-QH3 A1	12/25/2025	MBS PAYDOWN		148,227	148,227	130,208	145,934		2,293		2,293		148,227				3,226	04/25/2037
749239-AF-6	RAMP 2006-RZ5 M1	12/25/2025	MBS PAYDOWN		243,613	236,668	186,891	241,031		2,582		2,582		243,613				5,274	08/25/2046
74923L-AB-8	RALI 2007-Q04 A1A	11/04/2025	VARIOUS		2,388,285	2,556,062	2,307,645	2,556,061		(30,155)		(30,155)		2,525,907		(137,622)	(137,622)	104,163	05/25/2047
74924S-AD-8	RASC 2007-KS1 A4	12/25/2025	MBS PAYDOWN		1,195,317	1,195,317	849,422	1,186,807		8,510		8,510		1,195,317				29,394	01/25/2037
749357-AA-7	RCKT 2019-1 A1	12/01/2025	MBS PAYDOWN		105,931	105,931	107,569	106,007		(77)		(77)		105,931				2,317	09/25/2049
749384-CB-7	RCKT 2021-5 A25	12/01/2025	MBS PAYDOWN		490,706	490,706	487,409	490,577		128		128		490,706				6,525	11/25/2051
74938F-BU-1	RCKT 2022-1 B2A	11/01/2025	MBS PAYDOWN		184,518	184,518	174,802	184,142		376		376		184,518				2,424	01/25/2052
74939K-AE-6	RCKT 2021-6 A5	12/01/2025	MBS PAYDOWN		1,001,264	1,001,264	1,005,957	1,001,613		(349)		(349)		1,001,264				14,266	12/25/2051
74957E-AF-4	RFMSI 2006-S5 A6	12/01/2025	MBS PAYDOWN		37,175	42,836	34,055	36,480		696		696		37,175				1,368	06/25/2036
74957E-AM-9	RFMSI 2006-S5 A12	12/01/2025	MBS PAYDOWN		62,962	72,550	58,040	61,786		1,176		1,176		62,962				24,096	06/25/2036
74978F-AH-2	RAAC 2007-SP3 A2	05/22/2025	VARIOUS		2,360,779	2,357,558	2,298,619	2,357,558						2,357,558		3,221	3,221	56,876	09/25/2047
75114H-AA-5	RALI 2006-Q05 1A1	12/25/2025	MBS PAYDOWN		202,865	202,865	178,521	200,430		2,435		2,435		202,865				6,564	05/25/2046
75114H-AD-9	RALI 2006-Q05 2A1	12/25/2025	MBS PAYDOWN		136,645	136,645	104,619	130,580		6,065		6,065		136,645				3,962	05/25/2046
751153-AA-5	RALI 2006-Q010 A1	12/25/2025	MBS PAYDOWN		280,549	280,549	216,242	272,733		7,816		7,816		280,549				7,179	01/25/2037
75115Y-AA-7	RALI 2007-Q01 A1	12/17/2025	VARIOUS		5,106,298	5,441,443	4,786,507	5,362,488		(39,453)		(39,453)		5,323,035		(216,737)	(216,737)	220,726	02/25/2047
75156W-AE-3	RAMP 2006-RS4 M1	12/25/2025	MBS PAYDOWN		2,140,362	2,140,362	1,551,762	2,124,076		16,286		16,286		2,140,362				57,552	07/25/2036
75156X-AD-3	RAMP 2006-RZ4 M1	12/25/2025	MBS PAYDOWN		1,754,894	1,754,894	1,283,815	1,742,419		12,475		12,475		1,754,894				44,636	10/25/2036
75157D-AC-8	RAMP 2007-RS2 A3	12/25/2025	MBS PAYDOWN		855,806	844,209	548,621	841,373		14,433		14,433		855,806				22,015	05/25/2037
75409Q-DH-1	RATE 2021-J2 B3	12/01/2025	MBS PAYDOWN		82,176	82,176	78,618	82,080		96		96		82,176				1,237	08/25/2051
75410R-DE-3	RATE 2022-J1 B2	12/01/2025	MBS PAYDOWN		99,193	99,193	91,258	98,881		313		313		99,193				1,484	01/25/2052
75970N-BE-6	RAMC 2005-3 AF4	12/01/2025	MBS PAYDOWN		391,770	391,770	349,532	386,766		5,004		5,004		391,770				12,059	11/25/2035
759950-EM-6	RAMC 2004-4 AF5	12/01/2025	MBS PAYDOWN		255,408	255,408	248,642	255,259		149		149		255,408				3,803	02/25/2035
761118-UG-1	RALI 2006-QS2 1A1	12/01/2025	MBS PAYDOWN		57,729	86,404	60,051	57,074		656		656		57,729				2,533	02/25/2036
76111X-RB-1	RFMSI 2004-S9 1A23	12/01/2025	MBS PAYDOWN		38,510	38,510	35,285	38,230		280		280		38,510				15,111	12/25/2034
76112B-2S-8	RAMP 2006-RS2 A3B	08/01/2025	VARIOUS		897,583	909,801	842,703	909,801						909,801		(12,217)	(12,217)	22,611	03/25/2036
76112B-SQ-4	RAAC 2005-SP1 2A3	12/01/2025	MBS PAYDOWN		44,653	44,653	40,411	44,181		473		473		44,653				1,262	09/25/2034
76112B-X3-9	RAMP 2006-NC1 M1	12/25/2025	MBS PAYDOWN		763,756	763,756	547,040	757,539		6,217		6,217		763,756				15,596	01/25/2036
76112B-ZK-9	RAMP 2005-RS8 M2	12/25/2025	MBS PAYDOWN		942,177	942,177	715,142	935,902		6,275		6,275		942,177				27,018	09/25/2035
76114D-AE-4	RAST 2006-A15 A5	09/25/2025	MBS PAYDOWN			8,174	5,773	104		(104)		(104)						235	01/25/2037
81743A-AA-7	SEMT 2019-5 A1	12/01/2025	MBS PAYDOWN		314,859	314,859	320,369	315,234		(375)		(375)		314,859				5,691	12/25/2049
81744L-AA-2	SEMT 2007-2 1A1	12/20/2025	MBS PAYDOWN		47,889	47,889	42,382	46,629		1,260		1,260		47,889				1,185	06/20/2036
81744M-AA-0	SEMT 2007-3 1A1	12/20/2025	MBS PAYDOWN		32,359	32,359	28,961	31,704		654		654		32,359				771	07/20/2036
81745J-AA-6	SEMT 2013-11 A1	12/01/2025	MBS PAYDOWN		5,683	5,683	5,408	5,672		11		11		5,683				119	09/25/2043
81746Q-AG-6	SEMT 2018-2 A7	12/01/2025	MBS PAYDOWN		519,598	519,598	532,182	520,207		(609)		(609)		519,598				10,699	02/25/2048
81746W-AN-8	SEMT 2018-CH3 A13	12/01/2025	MBS PAYDOWN		48,523	48,523	49,389	48,565		(42)		(42)		48,523				1,021	08/25/2048
81748B-AB-8	SEMT 2019-3 A2	12/01/2025	MBS PAYDOWN		304,477	304,477	309,282	304,759		(283)		(283)		304,477				7,260	09/25/2049
81748J-AA-3	SEMT 2019-4 A1	12/01/2025	MBS PAYDOWN		63,531	63,531	64,861	63,607		(76)		(76)		63,531				1,244	11/25/2049
81748R-CE-5	SEMT 2020-4 B3	12/01/2025	MBS PAYDOWN		50,209	50,209	48,718	50,153		56		56		50,209				827	11/25/2050
81748R-CF-2	SEMT 2020-4 B4	12/01/2025	MBS PAYDOWN		23,175	23,175	19,995	23,072		104		104		23,175				382	11/25/2050
81748Y-AU-6	SEMT 2021-6 A19	12/01/2025	MBS PAYDOWN		224,946	224,946	226,809	225,033		(87)		(87)		224,946				3,263	10/25/2051
81749C-CH-0	SEMT 2022-1 B2	12/01/2025	MBS PAYDOWN		181,038	181,038	173,847	180,763		276		276		181,038				2,885	02/25/2052
81749W-CU-7	SEMT 2025-8 A28	12/01/2025	MBS PAYDOWN		989,129	989,129	995,620			(503)		(503)		989,129				13,448	09/25/2055
81750B-BB-2	SEMT 2025-9 A26F	12/25/2025	MBS PAYDOWN		320,679	320,679	321,381			(1)		(1)		320,679				1,436	10/25/2055
81750C-BB-0	SEMT 2025-10 A26F	12/25/2025	MBS PAYDOWN		272,969	272,969	272,636			933		933		272,969				1,867	11/25/2055

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
81750C-BD-6	SEMT 2025-10 A28	12/01/2025	MBS PAYDOWN		272,969	272,969	275,315		(38)			(38)		272,969				2,076	11/25/2055
83611M-JL-3	SVHE 2005-OPT4 M1	12/25/2025	MBS PAYDOWN		442,869	442,869	307,794	438,744		4,125		4,125		442,869				7,264	12/25/2035
86358E-EK-8	SAIL 2003-BC11 A3	12/25/2025	MBS PAYDOWN		441,129	441,128	437,269	440,000		1,128		1,128		441,129				14,249	10/25/2033
86358E-RC-2	SAIL 2005-2 M3	12/25/2025	MBS PAYDOWN		1,350,046	1,350,046	1,042,067	1,343,178		6,868		6,868		1,350,046				31,157	03/25/2035
86358E-RX-6	SAIL 2005-3 M3	05/22/2025	VARIOUS		1,110,882	1,121,214	1,105,272	1,121,214						1,121,214		(10,332)	(10,332)	17,089	04/25/2035
86358E-UW-4	SAIL 2005-HE1 M2	08/07/2025	VARIOUS		3,307,595	3,422,049	3,309,763	3,422,049		72		72		3,422,121		(114,526)	(114,526)	51,581	07/25/2035
86359D-VD-6	SASC 2005-OPT1 A3	12/25/2025	MBS PAYDOWN		847,408	847,408	453,363	821,645		25,763		25,763		847,408				10,577	11/25/2035
86360L-AF-3	SASC 2006-WF2 M2	12/25/2025	MBS PAYDOWN		1,572,059	1,572,059	1,101,915	1,541,899		30,159		30,159		1,572,059				41,202	07/25/2036
88156Y-AA-0	TMTS 2006-11 A1	05/22/2025	VARIOUS		741,623	748,519	719,046	748,519		39		39		748,558		(6,935)	(6,935)	14,018	10/25/2037
885220-FE-8	TMST 2004-2 A1	12/25/2025	MBS PAYDOWN		333,714	333,714	312,023	330,451		3,263		3,263		333,714				5,907	06/25/2044
88632A-AN-8	TBMLT 2018-3 A13	12/01/2025	MBS PAYDOWN		166,809	166,809	161,498	166,643		166		166		166,809				2,123	11/25/2048
89169E-AC-3	TPMT 2017-5 M1	03/25/2025	MBS PAYDOWN		2,970,000	2,970,000	2,927,306	2,931,817		38,183		38,183		2,970,000				41,397	02/25/2057
89170V-AA-6	TPMT 2022-1 A1	12/01/2025	MBS PAYDOWN		676,078	676,078	647,480	674,374		1,704		1,704		676,078				13,963	07/25/2062
89171Y-AC-5	TPMT 2015-2 1B1	12/01/2025	MBS PAYDOWN		7,226,163	7,226,163	6,941,632	7,192,311		33,852		33,852		7,226,163				155,207	11/25/2060
89177H-AA-0	TPMT 2019-HY2 A1	12/25/2025	MBS PAYDOWN		2,759,851	2,759,851	2,808,524	2,776,554		(16,703)		(16,703)		2,759,851				102,877	05/25/2058
90355D-BH-5	UWM 2021-INV5 B2	12/01/2025	MBS PAYDOWN		134,545	134,545	135,884	134,606		(62)		(62)		134,545				2,368	01/25/2052
91824N-BB-7	UWM 2021-1 B3	12/01/2025	MBS PAYDOWN		91,741	91,741	90,129	91,689		52		52		91,741				1,428	06/25/2051
924934-AA-0	VERUS 2023-5 A1	12/01/2025	MBS PAYDOWN		2,210,138	2,210,138	2,210,099	2,210,132		7		7		2,210,138				71,117	06/25/2068
92538N-AC-1	VERUS 2022-4 A3	09/25/2025	MBS PAYDOWN		2,108,634	2,108,634	2,083,833	2,085,285		23,350		23,350		2,108,634				72,053	04/25/2067
92538U-AB-7	VERUS 2022-3 A2	12/01/2025	MBS PAYDOWN		154,851	154,851	153,375	154,771		80		80		154,851				3,374	02/25/2067
92538U-AC-5	VERUS 2022-3 A3	12/01/2025	MBS PAYDOWN		182,352	182,352	179,446	182,190		163		163		182,352				3,973	02/25/2067
92539A-AA-2	VERUS 2022-6 A1	09/25/2025	MBS PAYDOWN		3,019,286	3,019,286	2,991,399	2,993,097		26,188		26,188		3,019,286				106,184	06/25/2067
92539B-AA-0	VERUS 2023-1 A1	12/01/2025	MBS PAYDOWN		392,303	392,303	392,301	392,303						392,303				11,537	12/25/2067
92539G-AC-5	VERUS 2023-3 A3	12/01/2025	MBS PAYDOWN		1,086,455	1,086,455	1,086,448	1,086,455		1		1		1,086,455				39,815	03/25/2068
92539L-AC-4	VERUS 2021-3 A3	12/01/2025	MBS PAYDOWN		533,637	533,637	442,085	526,139		7,498		7,498		533,637				4,600	06/25/2066
92539T-AC-7	VERUS 2023-4 A3	12/01/2025	MBS PAYDOWN		809,430	809,430	809,424	809,429		1		1		809,430				26,172	05/25/2068
92539Y-AA-0	VERUS 2023-7 A1	12/01/2025	MBS PAYDOWN		1,335,093	1,335,093	1,335,089	1,335,093		1		1		1,335,093				54,771	10/25/2068
92540J-AC-6	VERUS 2024-6 A3	12/01/2025	MBS PAYDOWN		2,516,237	2,516,237	2,516,203	2,516,232		5		5		2,516,237				89,921	07/25/2069
92540M-AC-9	VERUS 2024-3 A3	12/01/2025	MBS PAYDOWN		3,050,456	3,050,456	3,050,429	3,050,451		5		5		3,050,456				113,105	04/25/2069
92540V-AE-5	VERUS 2025-2 A3	06/26/2025	VARIOUS		3,000,000	3,000,000	2,999,997							2,999,997		3	3	52,484	03/25/2070
92922F-2N-7	WAMU 2005-AR11 A1C3	08/07/2025	VARIOUS		861,105	894,985	894,146	894,985						894,985		(33,880)	(33,880)	23,819	08/25/2045
92922F-4V-7	WAMU 2005-AR13 A1C3	08/07/2025	VARIOUS		2,013,762	2,064,590	2,056,848	2,064,590						2,064,590		(50,829)	(50,829)	58,748	10/25/2045
92922F-L4-8	WAMU 2005-AR6 2AB3	08/13/2025	VARIOUS		1,690,685	1,726,926	1,571,503	1,726,926		(3)		(3)		1,726,923		(36,238)	(36,238)	48,493	04/25/2045
93363X-AA-1	WMHE 2007-HE4 1A	12/25/2025	MBS PAYDOWN		549,518	549,518	359,934	538,825		10,693		10,693		549,518				10,677	07/25/2047
93364E-AA-2	WMHE 2007-HE3 1A	12/25/2025	MBS PAYDOWN		431,336	431,336	323,502	423,529		7,807		7,807		431,336				9,750	05/25/2037
93934F-DF-6	WMALT 2005-8 3CB1	12/01/2025	MBS PAYDOWN		105,682	212,156	157,659	106,081		(399)		(399)		105,682				5,459	10/25/2035
93934F-HC-9	WMALT 2005-AR1 A1A	12/25/2025	MBS PAYDOWN		115,348	115,348	93,937	114,216		1,132		1,132		115,348				1,388	12/25/2035
93934J-AD-6	WMABS 2006-HE2 A4	12/25/2025	MBS PAYDOWN		90,644	90,644	62,658	88,998		1,646		1,646		90,644				1,606	05/25/2036
93934X-AA-1	WMABS 2006-HE5 1A	12/25/2025	MBS PAYDOWN		295,674	295,674	212,885	289,758		5,916		5,916		295,674				5,573	10/25/2036
93935H-AH-0	WMALT 2006-7 A5	12/01/2025	MBS PAYDOWN		77,256	77,256	44,036	77,090		166		166		77,256				395	09/25/2036
93935Y-AD-2	WMALT 2006-AR10 A3A	12/25/2025	MBS PAYDOWN		145,843	145,843	113,393	142,527		3,316		3,316		145,843				1,854	12/25/2036
94985F-AA-6	WFALT 2007-PA2 1A1	12/01/2025	VARIOUS		38,326	49,867	40,190	37,869		457		457		38,326				16,844	06/25/2037
94989U-AJ-0	WFMBS 2018-1 A9	12/01/2025	MBS PAYDOWN		385,240	385,240	358,539	384,096		1,144		1,144		385,240				8,508	07/25/2047
95001T-AE-5	WFMBS 2019-1 A5	12/01/2025	MBS PAYDOWN		44,491	44,491	43,557	44,464		28		28		44,491				1,120	11/25/2048
95001T-AJ-4	WFMBS 2019-1 A9	12/01/2025	MBS PAYDOWN		13,389	13,389	13,214	13,383		5		5		13,389				337	11/25/2048
95002F-AA-2	WFMBS 2019-4 A1	12/01/2025	MBS PAYDOWN		117,613	117,613	119,708	117,679		(66)		(66)		117,613				2,327	09/25/2049
95002F-BJ-2	WFMBS 2019-4 B2	12/01/2025	MBS PAYDOWN		385,892	385,892	397,951	386,482		(589)		(589)		385,892				7,719	09/25/2049
95002T-BK-9	WFMBS 2020-3 B3	12/01/2025	MBS PAYDOWN		78,104	78,104	76,162	78,025		79		79		78,104				1,434	06/25/2050
95003B-BK-7	WFMBS 2020-5 B3	12/01/2025	MBS PAYDOWN		54,806	54,806	50,010	54,680		126		126		54,806				871	09/25/2050
95003K-BK-7	WFMBS 2021-INV1 B3	12/01/2025	MBS PAYDOWN		114,907	114,907	116,575	114,964		(57)		(57)		114,907				2,073	08/25/2051
97651L-CE-9	WIN 2015-4 B4	12/01/2025	MBS PAYDOWN		146,074	146,074	144,339	146,004		69		69		146,074				2,199	06/20/2045
19648G-GK-2	COLORADO ST HSG & FIN AUTH SF	09/01/2025	SECURITY CALLED at 100.000		80,000	80,000	80,000	80,000						80,000				3,127	05/01/2032
19648G-GL-0	COLORADO ST HSG & FIN AUTH SF	09/01/2025	SECURITY CALLED at 100.000		85,000	85,000	85,000	85,000						85,000				3,324	11/01/2032
19648G-GM-8	COLORADO ST HSG & FIN AUTH SF	09/01/2025	SECURITY CALLED at 100.000		80,000	80,000	80,000	80,000						80,000				3,156	05/01/2033

SCHEDULE D - PART 4

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1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
19648G-GN-6	COLORADO ST HSG & FIN AUTH SF	09/01/2025	SECURITY CALLED at 100.000		85,000	85,000	85,000	85,000						85,000				3,400	11/01/2033
19648G-GP-1	COLORADO ST HSG & FIN AUTH SF	09/01/2025	SECURITY CALLED at 100.000		105,000	105,000	105,000	105,000						105,000				4,186	05/01/2034
19648G-GQ-9	COLORADO ST HSG & FIN AUTH SF	09/01/2025	SECURITY CALLED at 100.000		240,000	240,000	240,000	240,000						240,000				9,590	11/01/2034
19648G-GR-7	COLORADO ST HSG & FIN AUTH SF	09/01/2025	SECURITY CALLED at 100.000		130,000	130,000	130,000	130,000						130,000				5,235	05/01/2035
19648G-GS-5	COLORADO ST HSG & FIN AUTH SF	09/01/2025	SECURITY CALLED at 100.000		230,000	230,000	230,000	230,000						230,000				9,275	11/01/2035
19648G-GU-0	COLORADO ST HSG & FIN AUTH SF	11/03/2025	SECURITY CALLED at 100.000		75,000	75,000	74,727	74,732		268		268		75,000				3,163	11/01/2044
45129Y-5P-7	IDAHO ST HSG & FIN ASSN SF MTG	10/01/2025	SECURITY CALLED at 100.000		530,000	530,000	530,000	530,000						530,000				26,407	07/01/2049
45129Y-6G-6	IDAHO ST HSG & FIN ASSN SF MTG	11/03/2025	SECURITY CALLED at 100.000		190,000	190,000	190,000	190,000						190,000				7,071	01/01/2033
45129Y-6H-4	IDAHO ST HSG & FIN ASSN SF MTG	11/03/2025	SECURITY CALLED at 100.000		190,000	190,000	190,000	190,000						190,000				7,141	07/01/2033
45129Y-6J-0	IDAHO ST HSG & FIN ASSN SF MTG	11/03/2025	SECURITY CALLED at 100.000		155,000	155,000	155,000	155,000						155,000				5,802	01/01/2034
45129Y-6K-7	IDAHO ST HSG & FIN ASSN SF MTG	11/03/2025	SECURITY CALLED at 100.000		100,000	100,000	100,000	100,000						100,000				3,783	07/01/2034
45129Y-6L-5	IDAHO ST HSG & FIN ASSN SF MTG	11/03/2025	SECURITY CALLED at 100.000		160,000	160,000	160,000	160,000						160,000				6,168	01/01/2035
45129Y-6M-3	IDAHO ST HSG & FIN ASSN SF MTG	11/03/2025	SECURITY CALLED at 100.000		95,000	95,000	95,000	95,000						95,000				3,755	07/01/2035
45129Y-6N-1	IDAHO ST HSG & FIN ASSN SF MTG	11/03/2025	SECURITY CALLED at 100.000		235,000	235,000	235,000	235,000						235,000				9,153	01/01/2036
45129Y-6P-6	IDAHO ST HSG & FIN ASSN SF MTG	11/03/2025	SECURITY CALLED at 100.000		100,000	100,000	100,000	100,000						100,000				3,952	07/01/2036
45129Y-6T-8	IDAHO ST HSG & FIN ASSN SF MTG	11/03/2025	SECURITY CALLED at 100.000		1,040,000	1,040,000	1,040,000	1,040,000						1,040,000				45,525	07/01/2055
45129Y-V2-9	IDAHO ST HSG & FIN ASSN SF MTG	12/22/2025	VARIOUS		8,373,000	8,520,000	8,520,000	8,520,000						8,520,000		(147,000)	(147,000)	617,688	01/01/2043
45129Y-V3-7	IDAHO ST HSG & FIN ASSN SF MTG	11/03/2025	SECURITY CALLED at 100.000		1,701,590	1,701,590	1,701,590	1,701,590						1,701,590				64,656	01/01/2048
491309-FT-2	KENTUCKY ST HSG CORP SF MTGE	07/01/2025	SECURITY CALLED at 100.000		45,000	45,000	45,000	45,000						45,000				2,637	07/01/2049
57419T-5S-6	MARYLAND ST CMNTY DEV ADMIN DE	08/29/2025	SECURITY CALLED at 100.000		257,765	257,765	265,181	264,550		(6,785)		(6,785)		257,765				8,096	09/01/2048
57419T-ZJ-3	MARYLAND ST CMNTY DEV ADMIN DE	02/28/2025	SECURITY CALLED at 100.000		95,000	95,000	95,204	95,159		(3)		(3)		95,156		(156)	(156)	101	09/01/2046
594654-QC-2	MICHIGAN ST HSG DEV AUTH SF MT	06/02/2025	SECURITY CALLED at 100.000		625,000	625,000	625,000	625,000						625,000				9,056	06/01/2052
60416T-L6-3	MINNESOTA ST HSG FIN AGY	12/01/2025	SECURITY CALLED at 100.000		40,000	40,000	40,000	40,000						40,000				2,527	07/01/2038
60416U-BZ-7	MINNESOTA ST HSG FIN AGY	12/01/2025	SECURITY CALLED at 100.000		20,000	20,000	20,000	20,000						20,000				1,261	07/01/2035
60416U-CA-1	MINNESOTA ST HSG FIN AGY	12/01/2025	SECURITY CALLED at 100.000		35,000	35,000	35,000	35,000						35,000				2,446	07/01/2039
658207-4Z-5	NORTH CAROLINA ST HSG FIN AGY	07/01/2025	SECURITY CALLED at 100.000		5,000	5,000	5,000	5,000						5,000				269	01/01/2033
658207-5B-7	NORTH CAROLINA ST HSG FIN AGY	07/01/2025	SECURITY CALLED at 100.000		5,000	5,000	5,000	5,000						5,000				271	01/01/2034
658207-5C-5	NORTH CAROLINA ST HSG FIN AGY	07/01/2025	SECURITY CALLED at 100.000		5,000	5,000	5,000	5,000						5,000				272	07/01/2034
658207-5D-3	NORTH CAROLINA ST HSG FIN AGY	07/01/2025	SECURITY CALLED at 100.000		5,000	5,000	5,000	5,000						5,000				274	01/01/2035

SCHEDULE D - PART 4

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									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
647201-M8-2	NEW MEXICO ST MTGE FIN AUTH	03/03/2025	SECURITY CALLED at 100.000		5,000	5,000	5,000	5,000						5,000				146	09/01/2039
88046K-FN-1	TENNESSEE HSG DEV AGY RSDL FIN	12/22/2025	JP MORGAN SECURITIES LLC		2,254,500	2,250,000	2,250,000	2,250,000						2,250,000		4,500	4,500	180,747	07/01/2038
88046K-FP-6	TENNESSEE HSG DEV AGY RSDL FIN	12/22/2025	WELLS FARGO SECURITIES LLC		3,194,750	3,250,000	3,250,000	3,250,000						3,250,000		(55,250)	(55,250)	262,472	07/01/2043
88046K-KT-2	TENNESSEE HSG DEV AGY RSDL FIN	10/01/2025	SECURITY CALLED at 100.000		5,000	5,000	5,000	5,000						5,000				344	01/01/2033
88046K-KU-9	TENNESSEE HSG DEV AGY RSDL FIN	10/01/2025	SECURITY CALLED at 100.000		10,000	10,000	10,000	10,000						10,000				690	07/01/2033
88046K-KV-7	TENNESSEE HSG DEV AGY RSDL FIN	10/01/2025	SECURITY CALLED at 100.000		10,000	10,000	10,000	10,000						10,000				692	01/01/2034
88046K-KW-5	TENNESSEE HSG DEV AGY RSDL FIN	10/01/2025	SECURITY CALLED at 100.000		5,000	5,000	5,000	5,000						5,000				348	07/01/2034
917437-FK-6	UTAH HSG CORP SF MTGE REVENUE	07/01/2025	SECURITY CALLED at 100.000		880,000	880,000	906,400	904,505		(24,505)		(24,505)		880,000				53,126	01/01/2039
917437-HH-1	UTAH HSG CORP SF MTGE REVENUE	07/01/2025	SECURITY CALLED at 100.000		435,000	435,000	435,000	435,000						435,000				24,195	01/01/2039
917437-NA-9	UTAH HSG CORP SF MTGE REVENUE	10/01/2025	SECURITY CALLED at 100.000		115,000	115,000	115,000	115,000						115,000				7,076	07/01/2039
917437-NC-5	UTAH HSG CORP SF MTGE REVENUE	10/01/2025	SECURITY CALLED at 100.000		280,000	280,000	280,000	280,000						280,000				17,769	07/01/2049
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					327,750,564	333,747,230	308,754,941	299,032,468		826,936		826,936		330,722,393		(2,971,831)	(2,971,831)	10,025,562	XXX
00217V-AA-8	AREIT 2022-CRE7 A	12/17/2025	MBS PAYDOWN		7,943,845	7,943,846	7,963,248	7,942,585		1,261		1,261		7,943,845				330,643	06/17/2039
00501B-AA-7	ACREC 2023-FL2 A	12/19/2025	MBS PAYDOWN		1,694,062	1,694,062	1,701,474			(7,412)		(7,412)		1,694,062				25,167	02/19/2038
00501B-AE-9	ACREC 2023-FL2 B	12/19/2025	MBS PAYDOWN		3,150,000	3,150,000	3,187,406	3,171,526		(21,526)		(21,526)		3,150,000				247,335	02/19/2038
03881J-AA-4	ARCLO 2022-FL2 A	03/17/2025	MBS PAYDOWN		1,185,648	1,185,648	1,179,349	1,179,349		6,299		6,299		1,185,648				18,545	05/15/2037
05525M-AG-1	BAMLL 2014-520M C	01/01/2025	TRANSFER TO SCHEDULE BA		10,591,232	10,900,000	10,384,898	6,670,192	3,921,040			3,921,040		10,591,232				25,518	08/15/2046
05530S-AG-1	BAMLL 2022-DKLX B	08/15/2025	MBS PAYDOWN		2,970,117	2,970,117	2,970,117	2,970,117						2,970,117				117,896	01/15/2039
05551U-AA-3	BIG 2022-BIG A	11/17/2025	MBS PAYDOWN		3,011,973	3,011,973	3,003,493	3,011,973						3,011,973				153,399	02/15/2039
05551U-AB-1	BIG 2022-BIG B	11/17/2025	MBS PAYDOWN		11,700,000	11,700,000	11,667,052	11,700,000						11,700,000				656,605	02/15/2039
05555H-AA-8	BFLD 2024-WRHS A	06/15/2025	MBS PAYDOWN		188,508	188,508	188,035	188,063		444		444		188,508				956	07/15/2039
055988-AA-7	BMO 2023-C5 A1	12/01/2025	MBS PAYDOWN		505,621	505,621	505,620	505,621						505,621				17,749	06/15/2056
05608V-AJ-5	BX 2021-MFM1 D	12/15/2025	MBS PAYDOWN		1,400,000	1,400,000	1,400,000	1,400,000						1,400,000				83,419	01/15/2034
05608W-AJ-3	BX 2021-SOAR C	10/15/2025	MBS PAYDOWN		2,191,845	2,191,845	2,191,845	2,191,845						2,191,845				102,359	06/15/2038
05608W-AL-8	BX 2021-SOAR D	10/15/2025	MBS PAYDOWN		876,738	876,738	876,738	876,738						876,738				43,165	06/15/2038
05609Q-AA-4	BX 2021-ACNT A	09/15/2025	MBS PAYDOWN		1,028,217	1,028,217	985,482	1,017,625		10,592		10,592		1,028,217				41,392	11/15/2038
05609R-AG-9	BX 2021-BXMF B	10/15/2025	MBS PAYDOWN		137,700	137,700	132,451	136,321		1,380		1,380		137,700				6,363	10/15/2026
05610H-AC-7	BX 2022-LP2 B	06/06/2025	BARCLAYS CAPITAL INC		4,893,875	4,900,000	4,879,075	4,900,000						4,900,000		(6,125)	(6,125)	132,124	02/15/2039
05610J-AC-3	BX 2022-MVRK B	07/15/2025	MBS PAYDOWN		4,594,707	4,594,707	4,576,299	4,594,707						4,594,707				163,747	03/15/2039
05610J-AE-9	BX 2022-MVRK C	07/15/2025	MBS PAYDOWN		2,756,824	2,756,824	2,745,746	2,756,824						2,756,824				103,739	03/15/2039
05610V-AA-0	BSPRT 2023-FL10 A	12/15/2025	MBS PAYDOWN		811,005	811,005	814,046			(1,521)		(1,521)		811,005				20,409	09/15/2035
06054M-AE-3	BACM 2016-UB10 A4	12/01/2025	MBS PAYDOWN		395,110	395,110	387,300			5,597		5,597		395,110				10,437	07/15/2049
06540V-BC-8	BANK 2019-BN24 XA	12/17/2025	INTEREST ONLY PAYMENT				43,075	28,316		(28,316)		(28,316)						2,838	11/15/2062
07336C-AA-1	BDS 2022-FL12 A	08/19/2025	MBS PAYDOWN		4,361,640	4,361,640	4,386,175	4,363,912		(2,272)		(2,272)		4,361,640				136,073	08/19/2038
07337C-AA-0	BPACE 2025-1A A	10/15/2025	MBS PAYDOWN		5,057	5,057	5,057			12		12		5,057				153	10/15/2061
08162F-AB-9	BMARK 2019-B12 A2	12/01/2025	MBS PAYDOWN		1,855,856	1,855,856	1,768,824	1,866,002		(10,146)		(10,146)		1,855,856				40,927	08/15/2052
08162N-BB-1	BMARK 2020-IG2 UBRD	02/01/2025	MBS PAYDOWN		10,000,000	10,000,000	10,063,672	10,000,000						10,000,000				60,430	09/15/2048
08162Y-AK-8	BMARK 2019-B14 XA	12/17/2025	INTEREST ONLY PAYMENT				247,523	143,469		(143,469)		(143,469)						26,402	12/15/2062
12433B-AA-5	BX 2024-MDHS A	12/15/2025	MBS PAYDOWN		526,222	526,222	525,565	525,017		1,206		1,206		526,222				20,195	05/15/2041
12433B-AC-1	BX 2024-MDHS B	12/15/2025	MBS PAYDOWN		420,978	420,978	422,886	421,199		(221)		(221)		420,978				16,698	05/15/2041
12433U-AJ-4	BX 2018-GW C	07/16/2025	MBS PAYDOWN		4,500,000	4,500,000	4,494,375	4,500,000						4,500,000				154,917	05/15/2035
12434F-AG-2	BX 2021-CIP C	05/15/2025	MBS PAYDOWN		211,086	211,086	202,907	209,962		1,124		1,124		211,086				3,241	12/15/2038
12482H-AG-9	CAMB 2019-LIFE B	06/16/2025	VARIOUS		11,032,395	11,035,000	11,038,375	11,038,375						11,038,375		(5,980)	(5,980)	323,880	12/15/2037
12531W-BB-7	CFCRE 2016-C3 A3	11/13/2025	MBS PAYDOWN		2,878,000	2,878,000	2,851,244			26,756		26,756		2,878,000				75,358	01/10/2048

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
12592X-BD-7	COMM 2015-CR22 A5	06/12/2025	MBS PAYDOWN		3,700,000	3,700,000	3,652,883	3,683,717		16,283		16,283		3,700,000				25,349	03/10/2048
12593A-BD-6	COMM 2015-CR23 B	04/11/2025	MBS PAYDOWN		5,000,000	5,000,000	5,050,000	5,004,965		(4,965)		(4,965)		5,000,000				69,717	05/10/2048
12593G-AJ-1	COMM 2015-PC1 B	08/12/2025	MBS PAYDOWN		11,500,000	11,500,000	11,659,023	11,513,894		(13,894)		(13,894)		11,500,000				291,366	07/10/2050
12593G-AK-8	COMM 2015-PC1 C	12/01/2025	MBS PAYDOWN		6,181,657	6,181,657	5,881,055	6,158,903		22,754		22,754		6,181,657				189,608	07/10/2050
12593J-BK-1	COMM 2015-CR24 C	12/01/2025	MBS PAYDOWN		722,249	722,249	697,739	719,834		2,415		2,415		722,249				29,135	08/10/2048
12593P-BA-9	COMM 2015-CR25 C	10/10/2025	MBS PAYDOWN		18,500,000	18,500,000	17,921,171	18,377,228		122,772		122,772		18,500,000				618,763	08/10/2048
12593Q-BE-9	COMM 2015-CR26 A4	10/10/2025	MBS PAYDOWN		5,175,000	5,175,000	5,128,708			46,292		46,292		5,175,000				93,778	10/10/2048
12593Q-BH-2	COMM 2015-CR26 B	12/01/2025	MBS PAYDOWN		1,120,422	1,120,422	1,077,706	1,114,251		6,171		6,171		1,120,422				45,490	10/10/2048
12594M-BE-7	COMM 2016-COR1 B	09/25/2025	DEUTSCHE BANK SECURITIES INC		2,338,281	2,500,000	2,463,867	2,486,679		2,926		2,926		2,489,604		(151,323)	(151,323)	79,834	10/10/2049
12625K-AN-5	COMM 2013-CR8 C	03/12/2025	MBS PAYDOWN		4,000,000	4,000,000	3,665,000	3,983,676		16,324		16,324		4,000,000				35,196	06/10/2046
12635Q-BL-3	COMM 2015-CR27 C	10/01/2025	MBS PAYDOWN		9,763,106	9,763,106	9,386,052	9,732,422		30,685		30,685		9,763,106				362,760	10/10/2048
12635R-BD-9	CSAIL 2015-C4 C	11/01/2025	MBS PAYDOWN		5,828,000	5,828,000	5,872,165	5,831,375		(3,375)		(3,375)		5,828,000				249,655	11/15/2048
17291H-AJ-3	CGCMT 2021-PRM2 C	10/15/2025	MBS PAYDOWN		6,000,000	6,000,000	5,927,500	5,949,077		50,923		50,923		6,000,000				300,492	10/15/2038
23306G-AE-7	DBGS 2018-BIOD C	04/15/2025	MBS PAYDOWN		4,500,000	4,500,000	4,452,464	4,500,000						4,500,000				84,398	05/15/2035
29478J-AG-5	EQUS 2021-EQAZ B	09/15/2025	MBS PAYDOWN		2,560,958	2,560,958	2,461,721	2,532,232		28,726		28,726		2,560,958				111,063	10/15/2038
30286X-AQ-2	FREMF 2015-K43 C	01/27/2025	MBS PAYDOWN		2,418,591	2,418,591	2,297,013	2,409,392		9,199		9,199		2,418,591				7,831	02/25/2048
30287T-AQ-0	FREMF 2015-K49 C	07/25/2025	MBS PAYDOWN		6,000,000	6,000,000	5,600,977	5,953,752		46,248		46,248		6,000,000				131,900	10/25/2048
30294D-AN-3	FREMF 2016-K52 B	11/25/2025	MBS PAYDOWN		4,000,000	4,000,000	3,806,875	3,968,724		31,276		31,276		4,000,000				147,836	01/25/2049
30294D-AQ-6	FREMF 2016-K52 C	11/25/2025	MBS PAYDOWN		8,127,500	8,127,500	7,793,646	8,064,360		63,140		63,140		8,127,500				300,384	01/25/2049
30297J-AJ-1	FREMF 2019-K92 C	06/24/2025	SG AMERICAS SECURITIES LLC		6,756,641	7,000,000	6,493,867	6,650,611		31,549		31,549		6,682,160		74,480	74,480	168,168	05/25/2052
36228C-UV-3	GSMS 2005-ROCK A	01/01/2025	MBS PAYDOWN		5,000,000	5,000,000	5,100,417	5,001,269		(1,269)		(1,269)		5,000,000				22,326	05/03/2032
36228C-VC-4	GSMS 2005-ROCK E	01/01/2025	MBS PAYDOWN		5,999,961	6,000,000	5,936,250	5,996,073		3,888		3,888		5,999,961				27,325	05/03/2032
36250P-AD-7	GSMS 2015-GC32 A4	07/11/2025	MBS PAYDOWN		5,035,000	5,035,000	4,794,264	4,983,264		51,736		51,736		5,035,000				83,898	07/10/2048
36265X-AA-9	GSMS 2022-ECI A	05/15/2025	MBS PAYDOWN		5,000,000	5,000,000	4,987,498	4,987,498		12,502		12,502		5,000,000				136,877	08/15/2039
449652-AA-4	ILPT 2022-LPF2 A	07/15/2025	MBS PAYDOWN		1,000,000	1,000,000	996,875	996,875		3,125		3,125		1,000,000				38,710	10/15/2039
46593E-AC-9	JPMCC 2022-ACB B	08/15/2025	MBS PAYDOWN		6,000,000	6,000,000	5,985,000	6,000,000						6,000,000				250,184	03/15/2039
466317-AJ-3	JPMCC 2022-NLP C	10/15/2025	MBS PAYDOWN		259,032	259,032	249,189	257,998		1,034		1,034		259,032				12,994	04/15/2037
46644F-AJ-0	JPMBB 2015-C28 B	08/15/2025	MBS PAYDOWN		9,000,000	9,000,000	8,817,188	8,962,531		37,469		37,469		9,000,000				177,210	10/15/2048
46644U-BG-2	JPMBB 2015-C30 C	09/04/2025	CITIGROUP GLOBAL MARKETS INC		10,920,000	14,000,000	13,285,790	13,856,792		50,979		50,979		13,907,771		(2,987,771)	(2,987,771)	454,958	07/15/2048
46645W-AN-3	JPMCC 2018-WPT FFL	06/05/2025	PERFORMANCE TRUST CAPITAL PARTNERS		1,850,000	5,000,000	5,014,063	5,014,063		(6,692)		(6,692)		5,007,371		(3,157,371)	(3,157,371)	190,521	07/05/2033
50202K-AA-4	LCCM 2021-FL2 A	02/15/2025	MBS PAYDOWN		820,389	820,389	817,504	820,389						820,389				4,136	12/13/2038
53218C-AE-0	LIFE 2021-BMR C	04/15/2025	MBS PAYDOWN		2,120,087	2,120,087	2,040,584	2,102,568		17,519		17,519		2,120,087				36,932	03/15/2038
55285A-AA-5	MF1 2022-FL9 A	12/17/2025	MBS PAYDOWN		2,131,774	2,131,774	2,125,830	2,125,550		6,224		6,224		2,131,774				83,312	06/19/2037
61690F-AL-7	MSBAM 2015-C22 A3	03/01/2025	MBS PAYDOWN		1,850,437	1,850,437	1,746,350	1,840,889		9,548		9,548		1,850,437				8,533	04/15/2048
61690V-AZ-1	MSBAM 2015-C26 A5	10/20/2025	MBS PAYDOWN		6,500,000	6,500,000	7,099,219	6,539,374		(39,374)		(39,374)		6,500,000				162,960	10/15/2048
61691U-BF-5	MSC 2019-L3 XA	12/17/2025	INTEREST ONLY PAYMENT				63,802	40,972		(40,972)		(40,972)						4,803	11/15/2052
61764X-BH-7	MSBAM 2015-C21 A3	01/31/2025	MBS PAYDOWN		32,776	32,776	32,515	32,608		169		169		32,776				84	03/15/2048
61764X-BJ-3	MSBAM 2015-C21 A4	02/01/2025	MBS PAYDOWN		3,278,896	3,278,896	3,179,504	3,261,090		17,806		17,806		3,278,896				12,952	03/15/2048
61765D-AU-2	MSC 2015-MS1 A4	06/17/2025	MBS PAYDOWN		2,140,000	2,140,000	2,120,255	1,380,536		14,385		14,385		2,140,000				32,881	05/15/2048
61765L-AX-8	MSBAM 2015-C24 B	09/17/2025	MBS PAYDOWN		7,000,000	7,000,000	7,099,531	7,007,407		(7,407)		(7,407)		7,000,000				194,983	05/15/2048
61765T-AM-5	MSBAM 2015-C25 C	12/01/2025	MBS PAYDOWN		6,780,399	6,780,399	6,541,371	6,758,438		21,961		21,961		6,780,399				238,309	10/15/2048
63874G-AL-9	NCMS 2018-ALXA E	01/01/2025	TRANSFER TO SCHEDULE BA		15,804,978	16,077,500	15,340,652	15,804,978						15,804,978				57,824	01/15/2043
67118A-AA-3	OPG 2021-PORT A	04/15/2025	MBS PAYDOWN		2,567,033	2,567,033	2,456,330	2,488,262		78,771		78,771		2,567,033				42,563	10/15/2036
67118A-AL-9	OPG 2021-PORT D	04/15/2025	MBS PAYDOWN		2,600,000	2,600,000	2,578,407	2,600,000						2,600,000				48,763	10/15/2036
68275C-AC-2	FB 2005-1 A3	06/10/2025	MBS PAYDOWN		5,139,946	5,139,946	5,062,310	5,133,706		6,240		6,240		5,139,946				135,643	08/10/2035
68275C-AE-8	FB 2005-1 C	06/10/2025	MBS PAYDOWN		194,000	194,000	211,892	195,160		(1,160)		(1,160)		194,000				5,187	08/10/2035
74969C-AL-1	RLGH 2021-TROT C	07/16/2025	MBS PAYDOWN		2,250,000	2,250,000	2,246,056	2,250,000						2,250,000				76,279	04/15/2036
75574P-AA-0	RCMT 2022-FL8 A	03/25/2025	MBS PAYDOWN		3,903,414	3,903,414	3,862,225	3,897,426		5,988		5,988		3,903,414				54,821	01/25/2037
75574P-AC-6	RCMT 2022-FL8 AS	03/25/2025	MBS PAYDOWN		4,400,000	4,400,000	4,400,000	4,400,000						4,400,000				71,028	01/25/2037
75575T-AC-7	RCMT 2021-FL6 AS	03/25/2025	MBS PAYDOWN		6,000,000	6,000,000	6,000,000	6,000,000						6,000,000				83,630	07/25/2036
75575W-AA-4	RCMT 2021-FL7 A	12/25/2025	MBS PAYDOWN		848,023	848,023	824,173	845,390		2,633		2,633		848,023				31,402	11/25/2036
78472U-AA-6	SREIT 2021-MFP A	06/15/2025	MBS PAYDOWN		474,446	474,446	455,468	472,180		2,266		2,266		474,446				5,254	11/15/2038
78473J-AA-0	SREIT 2021-IND A	09/15/2025	MBS PAYDOWN		2,500,000	2,500,000	2,386,719	2,427,540		72,460		72,460		2,500,000				97,962	10/15/2038

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
78485G-AG-9	SREIT 2021-FLWR B	06/17/2025	VARIOUS		7,490,625	7,500,000	7,472,695	7,500,000						7,500,000				177,983	07/15/2036
78485G-AJ-3	SREIT 2021-FLWR C	08/15/2025	VARIOUS		7,500,000	7,500,000	7,472,695	7,500,000						7,500,000				235,052	07/15/2036
78485G-AL-8	SREIT 2021-FLWR D	08/15/2025	VARIOUS		2,500,000	2,500,000	2,490,898	2,500,000						2,500,000				83,353	07/15/2036
90278P-BB-5	UBSCM 2019-C18 XA	12/17/2025	INTEREST ONLY PAYMENT				263,464	158,380		(158,380)		(158,380)						13,897	12/15/2052
90291J-BB-2	UBSCM 2018-C9 C	09/04/2025	STONEX FINANCIAL INC		6,040,625	10,000,000	9,899,507	9,950,122		5,516		5,516		9,955,637		(3,915,012)	(3,915,012)	374,998	03/15/2051
91831U-AG-2	VNDO 2016-350P E	01/01/2025	TRANSFER TO SCHEDULE BA		9,303,370	9,500,000	8,799,824	9,303,370						9,303,370				30,896	01/10/2035
91835B-AA-3	VMC 2022-FL5 A	03/18/2025	MBS PAYDOWN		2,043,447	2,043,447	2,043,447	2,043,447						2,043,447				26,325	02/18/2039
94989H-BF-6	WFCM 2015-NXS1 B	06/17/2025	MBS PAYDOWN		8,015,000	8,015,000	7,798,658	7,955,395		59,605		59,605		8,015,000				111,218	05/15/2048
94989M-AD-1	WFCM 2015-NXS2 A4	04/01/2025	MBS PAYDOWN		15,000,000	15,000,000	16,254,492	15,016,823		(16,823)		(16,823)		15,000,000				136,487	07/15/2058
94989X-BH-7	WFCM 2015-NXS4 B	11/01/2025	VARIOUS		8,378,031	8,410,000	8,392,666	8,401,055		842		842		8,401,897		(23,865)	(23,865)	275,222	12/15/2048
95000A-BA-4	WFCM 2015-P2 C	11/18/2025	MBS PAYDOWN		13,000,000	13,000,000	12,799,137	12,937,739		62,261		62,261		13,000,000				562,646	12/15/2048
95000C-BK-8	WFCM 2016-NXS5 A6FL	12/15/2025	MBS PAYDOWN		3,760,462	3,760,462	3,699,355	3,754,613		5,849		5,849		3,760,462				219,739	01/15/2059
95002B-AF-0	WFCM 2019-C53 XA	12/17/2025	INTEREST ONLY PAYMENT				46,958	29,159		(29,159)		(29,159)						3,438	10/15/2052
95003L-AA-8	WFCM 2021-SAVE A	11/15/2025	MBS PAYDOWN		1,023,426	1,023,426	1,028,223	1,024,761		(1,335)		(1,335)		1,023,426				15,927	02/15/2040
95003Q-AC-3	WFCM 2021-C61 A2	12/01/2025	MBS PAYDOWN		142,970	143,439	136,783	141,167		1,803		1,803		142,970				1,825	11/15/2054
00103C-AA-7	ACRES 2021-FL1 A	03/17/2025	MBS PAYDOWN		2,385,532	2,385,532	2,385,532	2,385,532						2,385,532				32,023	06/15/2036
00103C-AC-3	ACRES 2021-FL1 AS	03/17/2025	MBS PAYDOWN		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				37,791	06/15/2036
00489T-AC-0	ACR 2021-FL4 AS	05/19/2025	MBS PAYDOWN		818,651	818,651	818,651	818,651						818,651				17,823	12/18/2037
00500J-AA-1	ACRES 2021-FL2 A	03/17/2025	MBS PAYDOWN		5,483,054	5,483,054	5,455,250	5,477,983		5,072		5,072		5,483,054				70,357	01/15/2037
00500J-AE-3	ACRES 2021-FL2 B	03/17/2025	MBS PAYDOWN		6,035,400	6,035,400	6,014,653	6,026,925		8,475		8,475		6,035,400				101,042	01/15/2037
03880K-AA-2	ARCLO 2021-FL3 A	10/15/2025	MBS PAYDOWN		2,654,091	2,654,091	2,561,722	2,632,055		22,035		22,035		2,654,091				84,283	08/15/2034
03880R-AA-7	ARCLO 2021-FL4 A	11/15/2025	MBS PAYDOWN		364,686	364,686	353,746	361,287		3,399		3,399		364,686				11,692	11/15/2036
03880X-AA-4	ARCLO 2022-FL1 A	12/15/2025	MBS PAYDOWN		3,185,415	3,185,415	3,130,665	3,173,216		12,198		12,198		3,185,415				101,663	01/15/2037
05493F-AA-7	BDS 2021-FL7 A	03/18/2025	MBS PAYDOWN		1,039,114	1,039,114	1,024,826	1,036,697		2,418		2,418		1,039,114				11,943	06/16/2036
05591X-AA-9	BRSP 2021-FL1 A	11/20/2025	MBS PAYDOWN		1,967,546	1,967,546	1,967,546	1,967,546						1,967,546				20,381	08/19/2038
055983-AA-8	BSPRT 2022-FL8 A	12/15/2025	MBS PAYDOWN		5,873,177	5,873,177	5,803,156	5,858,532		14,645		14,645		5,873,177				143,139	02/15/2037
07335Y-AA-4	BDS 2021-FL10 A	11/19/2025	MBS PAYDOWN		1,770,813	1,770,813	1,757,532	1,762,916		7,898		7,898		1,770,813				64,304	12/16/2036
39809P-AA-3	GSTNE 2021-FL3 A	08/15/2025	MBS PAYDOWN		1,800,539	1,800,539	1,772,341	1,801,252		(713)		(713)		1,800,539				54,730	07/15/2039
48275E-AA-4	KREF 2022-FL3 A	11/17/2025	MBS PAYDOWN		6,360,142	6,360,142	6,302,925	6,339,706		20,436		20,436		6,360,142				215,100	02/17/2039
50203J-AE-8	LMNT 2021-FL1 B	11/18/2025	MBS PAYDOWN		5,000,000	5,000,000	4,992,188	4,995,657		4,343		4,343		5,000,000				286,332	06/15/2039
53946P-AA-8	LNCR 2022-CRE7 A	12/15/2025	MBS PAYDOWN		2,339,988	2,339,988	2,313,663	2,338,163		1,825		1,825		2,339,988				109,931	01/17/2037
53947X-AA-0	LNCR 2021-CRE5 A	10/16/2025	MBS PAYDOWN		3,024,007	3,024,007	3,022,117	3,022,117		1,890		1,890		3,024,007				110,357	07/15/2036
55283T-AA-6	MF1 2021-FL6 A	12/18/2025	MBS PAYDOWN		2,910,893	2,910,893	2,898,853	2,908,557		2,336		2,336		2,910,893				75,990	07/16/2036
55283T-AC-2	MF1 2021-FL6 AS	12/18/2025	MBS PAYDOWN		1,300,000	1,300,000	1,300,000	1,300,000						1,300,000				76,767	07/16/2036
55284A-AA-6	MF1 2021-FL7 A	12/16/2025	MBS PAYDOWN		4,708,347	4,708,347	4,676,713	4,702,443		5,904		5,904		4,708,347				129,565	10/16/2036
55284J-AA-7	MF1 2022-FL8 A	12/17/2025	MBS PAYDOWN		4,058,279	4,058,279	3,994,023	4,056,418		1,861		1,861		4,058,279				113,538	02/19/2037
69380C-AA-6	PFP 2023-10 A	08/19/2025	MBS PAYDOWN		5,856,230	5,856,230	5,872,701			(16,471)		(16,471)		5,856,230				133,890	09/16/2038
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					497,045,117	508,468,073	502,453,620	485,107,340	3,921,040	692,796		4,613,836		507,227,459		(10,182,342)	(10,182,342)	13,661,693	XXX
15675C-AA-3	CERB 2023-3A A1	09/17/2025	MBS PAYDOWN		5,000,000	5,000,000	5,063,500	5,041,788		(41,788)		(41,788)		5,000,000				321,515	09/13/2035
17151J-AL-3	CHMML 2022-1A A1F	03/20/2025	MBS PAYDOWN		5,000,000	5,000,000	4,999,979	5,000,000						5,000,000				91,366	04/20/2034
381738-AC-7	GOCAP 2022-61A A1A	01/08/2025	MBS PAYDOWN		10,000,000	10,000,000	10,020,000	10,000,000						10,000,000				137,622	07/25/2035
38179J-AC-7	GOCAP 2016-30A B1R2	10/06/2025	SECURITY CALLED at 100.000		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				310,107	04/20/2034
38179J-AE-3	GOCAP 2016-30A B2R2	10/06/2025	SECURITY CALLED at 100.000		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				174,483	04/20/2034
39057W-AD-1	GRTLK 2021-6A C	04/24/2025	MBS PAYDOWN		4,500,000	4,500,000	4,500,000	4,500,000						4,500,000				181,018	01/15/2034
44328J-AA-9	HPSPR 2023-1A A1	08/22/2025	MBS PAYDOWN		2,500,000	2,500,000	2,530,000	2,519,082		(19,082)		(19,082)		2,500,000				151,076	07/15/2035
50203V-AC-5	LJVI 2022-1A A2	10/28/2025	MBS PAYDOWN		3,298,170	3,298,170	3,298,170	3,298,170						3,298,170				87,707	04/28/2034
61033Y-AG-3	MCMML 2023-1A A2	10/23/2025	MBS PAYDOWN		8,000,000	8,000,000	8,110,000	8,096,973		(96,973)		(96,973)		8,000,000				534,400	09/23/2035
61035C-AA-2	MCMML 2022-2A A	01/14/2025	MBS PAYDOWN		5,000,000	5,000,000	5,023,500	5,009,343		(9,343)		(9,343)		5,000,000				80,688	10/24/2034
69120E-AA-7	OR 2023-10A A	04/07/2025	MBS PAYDOWN		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				158,674	04/20/2035
00085U-AL-5	ABPCI 2017-2A A1R	07/16/2025	VARIOUS		6,000,000	6,000,000	5,992,500	6,000,000						6,000,000				269,568	10/27/2033
00086A-AQ-7	ABPCI 2016-1A A1A2	05/29/2025	VARIOUS		1,500,000	1,500,000	1,501,500	1,500,000						1,500,000				58,541	07/20/2033
00119M-AA-7	AGL 2020-3A A	03/04/2025	MBS PAYDOWN		1,500,000	1,500,000	1,477,800	1,483,885		16,115		16,115		1,500,000				35,561	01/15/2033
00119V-AQ-2	AGL 2020-6A BR	04/08/2025	MBS PAYDOWN		4,750,000	4,750,000	4,678,750	4,678,750		71,250		71,250		4,750,000				143,409	07/20/2034

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
00120J-AE-3	AGL 2021-13A B	08/08/2025	MBS PAYDOWN		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				76,410	10/20/2034
00144G-AE-1	AIMCO 2021-14A B	10/08/2025	MBS PAYDOWN		4,500,000	4,500,000	4,512,375			(12,375)		(12,375)		4,500,000				191,955	04/20/2034
00176A-BB-0	AMMC 2012-11A BR2	03/31/2025	VARIOUS		1,500,000	1,500,000	1,479,750	1,500,000						1,500,000				35,606	04/30/2031
00176A-BC-8	AMMC 2012-11A CR2	03/31/2025	VARIOUS		4,850,000	4,850,000	4,733,985	4,850,000						4,850,000				135,798	04/30/2031
00176A-BE-4	AMMC 2012-11A A2R3	01/30/2025	MBS PAYDOWN		1,822,944	1,822,944	1,709,010	1,759,892		63,052		63,052		1,822,944				8,345	04/30/2031
016269-AB-8	ALINE 2018-1A B	02/06/2025	MBS PAYDOWN		1,700,000	1,700,000	1,621,630	1,651,482		48,518		48,518		1,700,000				33,053	07/20/2031
03330L-AA-6	ANCHF 2018-6A A	08/19/2025	MBS PAYDOWN		7,053,937	7,053,937	6,948,128			105,809		105,809		7,053,937				163,528	07/25/2036
03332A-AA-8	ANCHF 2020-10A AV	10/25/2025	MBS PAYDOWN		52,246	52,246	52,481	52,253		(7)		(7)		52,246				1,891	04/25/2038
03765X-AJ-5	APID 2015-22A A2R	08/29/2025	MBS PAYDOWN		3,000,000	3,000,000	2,955,000	2,956,771		43,229		43,229		3,000,000				159,835	04/20/2031
03767C-AD-2	APID 2017-28A B	08/27/2025	MBS PAYDOWN		2,500,000	2,500,000	2,422,500	2,500,000						2,500,000				136,656	01/20/2031
039941-AN-9	ARES 2023-68A B2	07/25/2025	MBS PAYDOWN		5,000,000	5,000,000	5,014,500	5,013,444		(13,444)		(13,444)		5,000,000				234,375	04/25/2035
04009A-AQ-3	ARES 2019-52A BR	02/11/2025	MBS PAYDOWN		3,500,000	3,500,000	3,511,250	3,509,210		(9,210)		(9,210)		3,500,000				69,982	04/22/2031
04966H-AG-1	ATRM 13A C	10/05/2025	MBS PAYDOWN		3,676,500	3,676,500	3,622,765	3,676,500						3,676,500				227,064	11/21/2030
056162-AQ-3	BABSN 2015-IA BR	10/20/2025	MBS PAYDOWN		21,911	21,911	21,429	21,857		54		54		21,911				1,338	01/20/2031
05684G-AE-6	BCC 2023-2A B1	08/08/2025	MBS PAYDOWN		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				285,751	07/18/2036
06759J-AS-7	BABSN 2019-1A BR	10/07/2025	MBS PAYDOWN		4,500,000	4,500,000	4,500,000	4,500,000						4,500,000				285,456	04/15/2035
06760G-AC-5	BABSN 2018-1A B	08/15/2025	MBS PAYDOWN		2,500,000	2,500,000	2,508,750			(8,750)		(8,750)		2,500,000				92,694	04/15/2031
06762Q-AM-9	BABSN LP-3A BR	02/07/2025	MBS PAYDOWN		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				80,743	07/20/2033
07135J-AJ-0	BATLN 2022-24A AR	06/05/2025	BNP PARIBAS SECURITIES CORP		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				186,882	07/14/2036
08182F-AS-8	BSP 2020-20A BR	08/22/2025	MBS PAYDOWN		1,000,000	1,000,000	1,003,000			(3,000)		(3,000)		1,000,000				54,915	07/15/2034
08763Q-AA-0	BTNY2 2018-1A A1	09/10/2025	MBS PAYDOWN		2,156,978	2,156,978	2,126,780	2,134,751		22,226		22,226		2,156,978				84,590	04/30/2031
09626Y-AS-9	BLUEM 2013-2A BR	10/22/2025	MBS PAYDOWN		1,183,686	1,183,686	1,173,862	1,180,805		2,881		2,881		1,183,686				71,683	10/22/2030
09628N-AU-6	BLUEM 2015-4A CR	10/20/2025	MBS PAYDOWN		1,000,000	1,000,000	1,001,700	1,000,000						1,000,000				66,115	04/20/2030
09628N-AW-2	BLUEM 2015-4A DR	10/20/2025	MBS PAYDOWN		2,250,000	2,250,000	2,244,375	2,255,303		(5,303)		(5,303)		2,250,000				172,647	04/20/2030
12481X-AU-4	CBAMR 2018-6A B2R	04/30/2025	MBS PAYDOWN		6,910,000	6,910,000	6,930,730	6,910,000						6,910,000				258,088	01/15/2031
12549A-AN-0	CIFC 2013-1A A2R	07/28/2025	MBS PAYDOWN		2,000,000	2,000,000	1,990,820	2,000,000						2,000,000				100,504	07/16/2030
12549B-AU-2	CIFC 2013-2A A3LR	12/11/2025	MBS PAYDOWN		1,750,000	1,750,000	1,673,525	1,697,470		52,530		52,530		1,750,000				133,082	10/18/2030
12549B-BA-5	CIFC 2013-2A A2L2	12/11/2025	MBS PAYDOWN		1,150,000	1,150,000	1,152,760			(2,760)		(2,760)		1,150,000				81,431	10/18/2030
14309Y-CE-2	CGMS 2012-4A BR4	08/11/2025	MBS PAYDOWN		7,000,000	7,000,000	7,021,000	7,021,000		(21,000)		(21,000)		7,000,000				350,077	04/22/2032
14310B-AS-0	CGMS 2013-1A CR	06/17/2025	MBS PAYDOWN		3,750,000	3,750,000	3,751,875	3,751,736		(1,736)		(1,736)		3,750,000				179,459	08/14/2030
14310M-AW-7	CGMS 2014-1A A1R2	09/22/2025	MBS PAYDOWN		4,015	4,015	4,015	4,015						4,015				143	04/17/2031
14310M-BC-0	CGMS 2014-1A CR2	09/22/2025	MBS PAYDOWN		5,000,000	5,000,000	4,800,000	5,000,000						5,000,000				302,178	04/17/2031
14311A-AY-8	CGMS 2014-5A CRR	08/15/2025	MBS PAYDOWN		5,000,000	5,000,000	5,015,000	5,000,816		(816)		(816)		5,000,000				291,694	07/15/2031
14312J-BL-5	CGMS 2015-5A BR3	11/04/2025	MBS PAYDOWN		7,500,000	7,500,000	7,500,000	7,500,000						7,500,000				501,999	01/20/2032
14316C-AG-8	CGMS 2014-4RA A2	09/03/2025	MBS PAYDOWN		1,750,000	1,750,000	1,684,375	1,703,141		46,859		46,859		1,750,000				98,195	07/15/2030
14317P-AE-3	CGMS 2018-2A B	06/18/2025	MBS PAYDOWN		1,000,000	1,000,000	939,800	955,104		44,896		44,896		1,000,000				45,833	10/15/2031
14889D-AN-8	CRMN 2014-1A A2R	10/22/2025	MBS PAYDOWN		302,303	302,303	302,303	302,303						302,303				19,812	04/22/2030
14919H-AQ-6	CATLK 2021-7RA CR	05/09/2025	MBS PAYDOWN		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				377,935	01/15/2032
15032T-BG-0	CEDF 2013-1A BRR	09/03/2025	MBS PAYDOWN		4,000,000	4,000,000	3,880,000	3,880,000		120,000		120,000		4,000,000				211,212	04/20/2034
17180T-BC-5	CIFC 2016-1A BRR	01/03/2025	MBS PAYDOWN		2,357,000	2,357,000	2,289,236	2,294,869		62,131		62,131		2,357,000				31,875	10/21/2031
17180T-BN-1	CIFC 2016-1A BR3	12/22/2025	BTIG LLC		2,370,250	2,375,000	2,375,000	2,375,000						2,375,000		(4,750)	(4,750)	132,555	10/21/2031
19737L-AJ-2	CECLO 2021-31A B	01/28/2025	MBS PAYDOWN		3,000,000	3,000,000	2,910,000	2,910,000		90,000		90,000		3,000,000				52,850	04/20/2034
21623P-AE-7	COOK 2018-1A B	12/05/2025	MBS PAYDOWN		1,500,000	1,500,000	1,503,900	1,503,836		(3,836)		(3,836)		1,500,000				103,063	04/17/2030
22616T-AS-5	DEN17 2018-1A CR	09/03/2025	MBS PAYDOWN		8,000,000	8,000,000	8,000,000	8,000,000						8,000,000				466,001	10/15/2031
262431-AE-9	DRSLF 2017-50A C	07/15/2025	MBS PAYDOWN		6,000,000	6,000,000	6,016,800	6,012,800		(12,800)		(12,800)		6,000,000				314,749	07/15/2030
26243E-AB-7	DRSLF 2017-53A B	07/08/2025	MBS PAYDOWN		3,750,000	3,750,000	3,669,375	3,750,000						3,750,000				168,231	01/15/2031
26249K-BB-6	DRSLF 2014-36A BR3	01/15/2025	MBS PAYDOWN		5,950,000	5,950,000	5,842,900	5,882,878		67,122		67,122		5,950,000				96,822	04/15/2029
26252V-AU-5	DRSLF 2020-77A BR	08/01/2025	MBS PAYDOWN		4,200,000	4,200,000	4,139,100	4,139,100		60,900		60,900		4,200,000				186,858	05/20/2034
26253E-BB-3	DRSLF 2022-113A BR2	10/15/2025	MBS PAYDOWN		4,500,000	4,500,000	4,500,000	4,500,000						4,500,000				270,143	10/15/2037
38176E-AN-7	GCBSL 2019-40A BR	04/15/2025	MBS PAYDOWN		5,400,000	5,400,000	5,400,000	5,400,000						5,400,000				166,145	01/25/2032
38177Y-AC-6	GCBSL 2021-53A B	03/06/2025	MBS PAYDOWN		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				124,178	07/20/2034
41154X-AS-4	HARB 2018-1A B1R	10/20/2025	MBS PAYDOWN		4,410,000	4,410,000	4,425,435	4,425,435		(15,435)		(15,435)		4,410,000				270,986	01/20/2031
48259B-AA-0	KKR 38A A1	12/19/2025	MBS PAYDOWN		10,000,000	10,000,000	9,788,000	9,846,465		153,535		153,535		10,000,000				660,721	04/15/2033
48259B-AL-6	KKR 38A C	12/19/2025	MBS PAYDOWN		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				244,070	04/15/2033
50189G-AH-5	LCM 22A BR	07/21/2025	MBS PAYDOWN		2,300,000	2,300,000	2,301,150	2,301,150		(1,150)		(1,150)		2,300,000				84,857	10/20/2028
50200F-AC-3	LCM 26A A1	10/20/2025	MBS PAYDOWN		289,940	289,940	287,475	289,940						289,940				8,709	01/20/2031
55293L-AC-7	MCFCL 2023-1A A	04/15/2025	MBS PAYDOWN		17,000,000	17,000,000	17,117,600	17,078,655		(78,655)		(78,655)		17,000,000				591,374	04/15/2035

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
55320R-AL-1	MP7 2015-1A CRR	10/18/2025	MBS PAYDOWN		1,535,079	1,535,079	1,536,614	1,535,079						1,535,079				107,133	10/18/2028
55820Y-AC-1	MDPK 2018-27A A2	03/14/2025	MBS PAYDOWN		2,655,000	2,655,000	2,661,107	2,661,009		(6,009)		(6,009)		2,655,000				64,909	04/20/2030
55952M-AC-7	MAGNE 2023-34A B	02/28/2025	MBS PAYDOWN		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				75,512	04/20/2036
56607K-AE-4	MP19 2020-3A B	09/15/2025	MBS PAYDOWN		5,000,000	5,000,000	5,001,250	5,000,000						5,000,000				299,042	01/19/2034
59801W-AT-3	MIDO 2017-7A CR	07/15/2025	MBS PAYDOWN		1,100,000	1,100,000	1,099,000	1,100,000						1,100,000				42,875	07/15/2029
59966P-AC-6	MLFPK 2022-1A B	02/21/2025	MBS PAYDOWN		3,000,000	3,000,000	3,007,500			(7,500)		(7,500)		3,000,000				68,016	07/20/2035
61774J-AG-9	MSEV 2022-16A C	12/04/2025	MBS PAYDOWN		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				537,496	04/15/2035
62432L-AC-5	MVEW 2017-2A B	10/16/2025	MBS PAYDOWN		2,122,348	2,122,348	2,122,348	2,122,348						2,122,348				119,937	01/16/2031
631704-AC-7	NCC 2021-1A B1	01/30/2025	MBS PAYDOWN		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				101,322	08/26/2034
64130T-BC-8	NEUB 2015-20A BRR	02/19/2025	MBS PAYDOWN		1,600,000	1,600,000	1,588,000	1,588,000		12,000		12,000		1,600,000				36,519	07/15/2034
64132D-AL-2	NEUB 2019-32A BR	07/15/2025	MBS PAYDOWN		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				44,937	01/20/2032
66860P-AA-2	WOODS 2018-17A A	10/22/2025	MBS PAYDOWN		373,648	373,648	366,176	372,184		1,465		1,465		373,648				14,914	04/22/2031
67091Y-AY-0	OCP 2015-9A BR2	02/14/2025	MBS PAYDOWN		5,000,000	5,000,000	4,862,500	4,866,401		133,599		133,599		5,000,000				107,070	01/15/2033
67102S-AL-8	OCP 2014-5A A1R	10/27/2025	MBS PAYDOWN		584,695	584,695	580,895	584,695						584,695				16,803	04/26/2031
67106B-AT-4	OCP 2014-6A CR	01/17/2025	MBS PAYDOWN		4,000,000	4,000,000	4,010,000	4,009,849		(9,849)		(9,849)		4,000,000				82,893	10/17/2030
67106B-AY-3	OCP 2014-6A BR2	01/17/2025	MBS PAYDOWN		1,300,000	1,300,000	1,304,550	1,304,550		(4,550)		(4,550)		1,300,000				21,752	10/17/2030
67107K-BD-7	OCP 2014-7A B1RR	05/20/2025	MBS PAYDOWN		1,000,000	1,000,000	1,003,000			(3,000)		(3,000)		1,000,000				5,463	07/20/2029
67107K-BF-2	OCP 2014-7A CRR	05/20/2025	MBS PAYDOWN		2,500,000	2,500,000	2,493,750	2,505,122		(5,122)		(5,122)		2,500,000				114,188	07/20/2029
67515E-AT-3	OCTR 2014-5A BRR	10/16/2025	MBS PAYDOWN		2,750,000	2,750,000	2,755,500	2,750,000						2,750,000				183,166	10/13/2031
67570Q-AK-7	OCP 2019-16A AR	10/10/2025	MBS PAYDOWN		409,639	409,639	401,139	408,833		806		806		409,639				16,000	04/10/2033
67572Y-BS-0	OCT22 2014-1A BRR	10/22/2025	MBS PAYDOWN		485,484	485,484	477,595	484,182		1,302		1,302		485,484				29,996	01/22/2030
67590G-BL-2	OCT17 2013-1A BR2	10/25/2025	MBS PAYDOWN		263,394	263,394	259,443	262,586		808		808		263,394				16,233	01/25/2031
67590R-BA-2	OCTLF 2014-1A BRR	07/30/2025	MBS PAYDOWN		2,860,000	2,860,000	2,859,987	2,865,371		(5,371)		(5,371)		2,860,000				128,011	11/18/2031
67590R-BE-4	OCTLF 2014-1A CRR	07/30/2025	MBS PAYDOWN		5,000,000	5,000,000	4,953,500	5,001,500		(1,500)		(1,500)		5,000,000				241,435	11/18/2031
69355E-AN-5	PPMC 2019-3A BR	12/15/2025	MBS PAYDOWN		2,000,000	2,000,000	1,889,000	1,902,329		97,671		97,671		2,000,000				143,445	04/17/2034
69689A-BL-3	PLMRS 2015-1A A2R4	01/08/2025	MBS PAYDOWN		3,500,000	3,500,000	3,461,850	3,461,850		38,150		38,150		3,500,000				30,248	05/21/2034
69702E-AC-9	PLMRS 2021-4A B	07/02/2025	MBS PAYDOWN		3,000,000	3,000,000	2,970,000	2,970,000		30,000		30,000		3,000,000				137,043	10/15/2034
72132Y-AL-9	PIPK 2020-6A AR2	02/18/2025	MBS PAYDOWN		4,000,000	4,000,000	3,900,000	3,909,241		90,759		90,759		4,000,000				60,485	05/18/2034
72133L-AF-9	PIPK 2023-12A B	02/18/2025	MBS PAYDOWN		9,000,000	9,000,000	9,000,000	9,000,000						9,000,000				227,752	04/20/2036
74936G-AL-2	RAD 2020-7A B2R	12/10/2025	MBS PAYDOWN		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				671,813	04/17/2036
74980Q-AE-1	RRAM 2021-17A A2	09/09/2025	MBS PAYDOWN		5,000,000	5,000,000	4,927,500	4,927,500		72,500		72,500		5,000,000				287,990	07/15/2034
77340G-AN-1	ROCKT 2017-2A CR	11/07/2025	MBS PAYDOWN		500,000	500,000	500,000	500,000						500,000				33,666	10/15/2029
81881C-AC-1	SHACK 2018-12A B	07/02/2025	SECURITY CALLED at 100.000		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				133,678	07/20/2031
81881Q-AU-0	SHACK 2013-3A BR	10/15/2025	MBS PAYDOWN		414,359	414,359	414,152	413,631		728		728		414,359				24,549	07/15/2030
828081-AA-7	SPCSL 2023-1A A	03/27/2025	MBS PAYDOWN		9,000,000	9,000,000	9,109,125	9,069,453		(69,453)		(69,453)		9,000,000				297,546	07/15/2034
829929-AE-8	SIXST 2023-23A C	10/23/2025	MBS PAYDOWN		12,500,000	12,500,000	12,695,200	12,686,271		(186,271)		(186,271)		12,500,000				897,227	10/23/2036
83607P-AG-2	SNDPT 2022-35A C	02/27/2025	MBS PAYDOWN		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				144,648	01/26/2036
85816F-AG-6	STCR 2022-1A C	04/15/2025	MBS PAYDOWN		3,500,000	3,500,000	3,500,000	3,500,000						3,500,000				127,062	04/15/2035
87240N-BA-3	TCW 2017-1A CRR	03/27/2025	MBS PAYDOWN		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				58,337	10/29/2034
88432V-AE-4	WINDR 2018-1A B	10/10/2025	SECURITY CALLED at 100.000		2,000,000	2,000,000	2,006,000	2,006,000		(6,000)		(6,000)		2,000,000				125,578	07/15/2030
89300J-AU-2	TRAL 2018-5A C1R	03/20/2025	MBS PAYDOWN		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				153,201	10/20/2034
89640A-AN-6	TRNTS 2019-10A B1R	12/05/2025	MBS PAYDOWN		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				368,329	01/15/2035
89640A-AS-5	TRNTS 2019-10A CR	12/05/2025	MBS PAYDOWN		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				118,299	01/15/2035
89640Y-AW-4	TRNTS 2017-6A BR1	10/15/2025	MBS PAYDOWN		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				310,502	01/25/2034
89641C-AM-3	TRNTS 2017-7A B1R	03/06/2025	MBS PAYDOWN		6,500,000	6,500,000	6,500,000	6,500,000						6,500,000				157,150	01/25/2035
89641G-AQ-5	TRNTS 2020-12A B1R	08/20/2025	MBS PAYDOWN		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				106,287	04/25/2033
89642T-AJ-2	TRNTS 2023-23A B2	09/10/2025	MBS PAYDOWN		10,500,000	10,500,000	10,500,000	10,500,000						10,500,000				602,747	10/20/2036
92329N-AU-4	VENTR 2013-13A DR	12/10/2025	MBS PAYDOWN		1,711,213	1,711,213	1,711,213	1,711,213						1,711,213				123,694	09/10/2029
92331M-AC-2	VENTR 2017-26A C	10/21/2025	MBS PAYDOWN		4,000,000	4,000,000	4,011,200	4,011,200		(11,200)		(11,200)		4,000,000				263,883	01/20/2029
92331V-AC-2	VENTR 2018-31A A2	12/22/2025	BTIG LLC		1,998,000	2,000,000	2,000,000	2,000,000						2,000,000		(2,000)	(2,000)	135,894	04/20/2031
92340Y-AG-6	VENTR 2023-48A BF	12/18/2025	MBS PAYDOWN		5,552,632	5,552,632	5,619,264			(66,632)		(66,632)		5,552,632				340,627	10/20/2036
92914N-AN-1	VOYA 2015-1A BR	04/18/2025	MBS PAYDOWN		1,216,221	1,216,221	1,213,180	1,216,221						1,216,221				30,935	01/18/2029
92915H-BC-6	VOYA 2016-3A BR2	09/26/2025	MBS PAYDOWN		5,000,000	5,000,000	5,030,000	5,015,001		(15,001)		(15,001)		5,000,000				315,320	10/18/2031
92917K-AU-8	VOYA 2018-3A BR2	09/30/2025	VARIOUS		1,259,950	1,259,950	1,262,848			(2,898)		(2,898)		1,259,950				54,780	10/15/2031
94949J-AN-5	WELF 2018-2A BR	08/28/2025	MBS PAYDOWN		5,000,000	5,000,000	5,017,500			(17,500)		(17,500)		5,000,000				269,365	10/20/2031
94949L-AQ-3	WELF 2016-2A BR	04/20/2025	MBS PAYDOWN		1,785,007	1,784,998	1,788,568	1,787,945		(2,938)		(2,938)		1,785,007				45,297	10/20/2028

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
96525Y-AG-4	WITEH 2018-12A C	08/08/2025	MBS PAYDOWN		5,000,000	5,000,000	5,010,000	5,000,000						5,000,000				302,380	10/15/2031
97316L-AC-2	WINDR 2017-3A BR	08/06/2025	MBS PAYDOWN		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				158,832	04/15/2035
97719B-AE-3	WYZE 2023-1A B2	09/25/2025	VARIOUS		11,000,000	11,000,000	11,173,500	11,164,006		(164,006)		(164,006)		11,000,000				729,697	10/20/2036
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					503,436,549	503,443,290	502,125,097	470,799,542		608,632		608,632		503,443,299		(6,750)	(6,750)	22,982,784	XXX
00240*-AA-8	AG DIRECT LENDING FUND V LP CLASS A	07/31/2025	MBS PAYDOWN		299,541	299,541	299,541	218,746						299,541				15,647	06/30/2033
00240*-AB-6	AG DIRECT LENDING FUND V LP CLASS B	10/31/2025	MBS PAYDOWN		233,290	233,290	233,290	188,736						233,290				9,048	06/30/2033
00240*-AC-4	AG DIRECT LENDING FUND V LP CLASS C	07/31/2025	MBS PAYDOWN		141,879	141,879	141,879	106,629						141,879				9,652	06/30/2033
00840C-AA-5	ANGELO GORDON ABC FUND CLASS A NOTE	12/31/2025	MBS PAYDOWN		1,211,757	1,211,757	1,211,757	1,145,349						1,211,757				31,906	12/31/2031
02007G-4D-2	ABCLN 2024-B C	12/18/2025	VARIOUS		5,159,948	5,130,489	5,130,489	5,130,489						5,130,489		29,459	29,459	220,683	09/15/2032
02530T-AJ-0	ACAR 2021-4 E	06/13/2025	MBS PAYDOWN		2,000,000	2,000,000	1,999,410	1,999,875		125		125		2,000,000				31,200	02/14/2028
02530T-AL-5	ACAR 2021-4 F	06/13/2025	MBS PAYDOWN		2,500,000	2,500,000	2,499,832	2,499,946		54		54		2,500,000				52,625	07/13/2028
02530W-AL-8	ACAR 2022-1 F	09/13/2025	MBS PAYDOWN		2,250,000	2,250,000	2,249,449	2,250,049		(49)		(49)		2,250,000				82,181	11/13/2028
03666#-AA-3	ANTARES LS CL A	11/24/2025	DIRECT ISSUE		2,273,285	2,273,285	2,273,285							2,273,285				66,839	12/04/2038
03666#-AB-1	ANTARES LS CL B	11/24/2025	DIRECT ISSUE		1,033,311	1,033,311	1,033,311							1,033,311				37,253	12/04/2038
03666#-AC-9	ANTARES LS CL C	11/24/2025	DIRECT ISSUE		309,993	309,993	309,993							309,993				14,700	12/04/2038
04010*-AA-8	ARESSE - PROJECT MARS	12/12/2025	MBS PAYDOWN		19,840	19,840	19,840							19,840				541	04/14/2039
04651@-AA-0	BLUE OWL ASSET INCOME FUND - CL A SR SEC	10/07/2025	VARIOUS		1,065,264	1,065,264	1,065,264	276,969						1,065,264				12,519	01/28/2038
04651@-AB-8	BLUE OWL ASSET INCOME FUND - CL B SR SEC	10/07/2025	VARIOUS		639,158	639,158	639,158	166,181						639,158				9,389	01/28/2038
05369L-AE-7	AVID 2021-1 E	12/16/2025	VARIOUS		2,272,030	2,280,000	2,279,354	2,279,923		305		305		2,280,228		(8,198)	(8,198)	66,146	04/17/2028
05553D-AC-5	BHG 2022-B C	12/17/2025	MBS PAYDOWN		400,292	400,292	400,771	257,803		468		468		400,292				16,478	06/18/2035
07324S-CB-6	BAYC 2005-3A A1	08/01/2025	VARIOUS		2,013,551	2,089,216	1,903,798	2,089,216		(1)		(1)		2,089,215		(75,664)	(75,664)	55,068	11/25/2035
07324Y-AB-5	BAYC 2006-2A A1	12/25/2025	MBS PAYDOWN		225,440	225,440	199,514	223,006		2,434		2,434		225,440				5,492	07/25/2036
07325Y-AA-6	BAYC 2007-3 A1	08/07/2025	VARIOUS		232,730	243,814	221,261	243,814						243,814		(11,084)	(11,084)	6,962	07/25/2037
08860A-AB-5	BHG 2025-1CON B	12/17/2025	MBS PAYDOWN		713,581	713,581	713,452			1,683		1,683		713,581				24,632	04/17/2036
08862H-AB-8	BHG 2024-1CON B	12/17/2025	MBS PAYDOWN		2,386,744	2,386,744	2,386,708	2,381,030		5,715		5,715		2,386,744				124,335	04/17/2035
08891*-AA-3	BROOKFIELD INFRASTRUCTURE DEBT FUND III	10/15/2025	SINKING FUND PMT		258,299	258,299	258,299	187,274						258,299				9,027	12/31/2044
12663J-AC-5	CNH 2022-B A3	12/15/2025	MBS PAYDOWN		1,481,290	1,481,290	1,464,451	1,472,677		8,613		8,613		1,481,290				27,524	11/15/2027
12664D-AC-7	CPS 2022-C B	01/27/2025	MBS PAYDOWN		200,074	200,074	200,053	200,074						200,074				814	04/15/2030
14687D-AG-7	CRVNA 2021-N1 F	06/24/2025	VARIOUS		2,218,837	2,231,949	2,231,311	2,235,062		36		36		2,235,097		(16,261)	(16,261)	48,090	01/10/2028
14687G-AF-2	CRVNA 2021-N3 E	12/16/2025	VARIOUS		1,804,336	1,827,316	1,824,247	1,826,702		779		779		1,827,480		(23,144)	(23,144)	46,437	06/12/2028
14687P-AJ-4	CRVNA 2020-N1A E	12/15/2025	MBS PAYDOWN		2,238,934	2,238,934	2,238,382	2,237,063		1,871		1,871		2,238,934				57,869	07/15/2027
18978J-AB-4	CNH 2024-B A2A	12/15/2025	MBS PAYDOWN		1,162,825	1,162,825	1,162,731	1,161,829		996		996		1,162,825				26,654	10/15/2027
19393B-AA-5	CASL 2023-A A1	12/25/2025	MBS PAYDOWN		162,910	162,910	162,910	162,910						162,910				4,784	05/25/2055
19420A-AA-1	CASL 2017-A A1	12/25/2025	MBS PAYDOWN		127,305	127,305	127,305	127,305						127,305				4,058	11/26/2046
19421U-AA-2	CASL 2019-A A1	12/25/2025	MBS PAYDOWN		164,665	164,665	163,869	164,266		399		399		164,665				5,124	12/28/2048
19421U-AD-6	CASL 2019-A C	09/30/2025	VARIOUS		3,514,590	3,560,035	3,558,741	3,559,366		156		156		3,559,521		(44,932)	(44,932)	113,799	12/28/2048
19423D-AA-8	CASL 2018-A A1	12/25/2025	MBS PAYDOWN		126,061	126,061	126,061	126,061						126,061				3,691	12/26/2047
20267T-AB-8	CBSLT 2016-A A2	12/25/2025	MBS PAYDOWN		102,574	102,574	102,574	102,574						102,574				3,560	05/25/2040
23292H-AC-5	DLLAA 2023-1A A3	12/20/2025	MBS PAYDOWN		206,433	206,433	206,421	205,876		556		556		206,433				10,153	02/22/2028
23298Y-AC-7	DLLMT 2023-1A A3	12/20/2025	MBS PAYDOWN		3,047,210	3,047,210	3,066,493	3,057,324		(10,115)		(10,115)		3,047,210				105,081	03/22/2027
23324@-AB-7	DLLAA 2025-1A A2	12/20/2025	MBS PAYDOWN		717,961	717,961	717,920			1,599		1,599		717,961				26,206	10/20/2027
23345A-AG-8	DTAOT 2022-2A D	12/15/2025	MBS PAYDOWN		858,370	858,370	850,960	853,435		4,935		4,935		858,370				41,451	03/15/2028
23346M-AB-2	DLLAD 2024-1A A2	12/20/2025	MBS PAYDOWN		3,566,652	3,566,652	3,566,272	3,560,232		6,420		6,420		3,566,652				107,202	08/20/2027
23386B-AC-2	DTRT 2023-1 A3	12/15/2025	MBS PAYDOWN		3,365,683	3,365,683	3,365,632	3,361,302		4,381		4,381		3,365,683				117,219	03/15/2027
23386Y-AD-8	DTRT 2022-1 A4	10/15/2025	MBS PAYDOWN		6,300,000	6,300,000	6,295,072	6,298,653		1,347		1,347		6,300,000				267,167	01/15/2030
24702C-AL-8	DEFT 2022-2 D	03/24/2025	MBS PAYDOWN		5,000,000	5,000,000	4,999,103	4,999,802		198		198		5,000,000				71,500	01/24/2028
24702E-AC-4	DEFT 2023-3 A3	12/22/2025	MBS PAYDOWN		2,533,692	2,533,692	2,533,521	2,527,730		5,962		5,962		2,533,692				110,894	04/23/2029
24702G-AE-5	DEFT 2024-1 A3	12/22/2025	MBS PAYDOWN		112,013	112,013	113,334	112,736		(724)		(724)		112,013				5,907	03/22/2030
24704E-AC-2	DEFT 2024-2 A2	12/22/2025	MBS PAYDOWN		2,290,779	2,290,779	2,290,779	2,290,779						2,290,779				87,478	08/22/2030
25216C-AB-6	DEXT 2023-2 A2	12/15/2025	MBS PAYDOWN		1,587,570	1,587,570	1,597,566	1,593,015		(5,445)		(5,445)		1,587,570				54,995	05/15/2034
26253W-AG-3	DTAOT 2021-4A D	12/15/2025	MBS PAYDOWN		1,439,867	1,439,867	1,353,531	1,403,245		36,622		36,622		1,439,867				20,521	09/15/2027
28165A-AA-7	EDVES 2022-A A	12/25/2025	MBS PAYDOWN		616,014	616,014	600,772	612,246		3,768		3,768		616,014				17,411	11/25/2040
28416L-AD-4	EHGVT 2021-A D	12/25/2025	MBS PAYDOWN		363,619	363,619	363,535	362,960		659		659		363,619				6,551	08/27/2035
30167J-AG-9	EART 2022-1A E	07/23/2025	BMO CAPITAL MARKETS CORP		1,468,125	1,500,000	1,485,176	1,493,302		1,444		1,444		1,494,746		(26,621)	(26,621)	45,808	10/15/2029

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
30336N-AG-6	FHF 2024-2A C	10/30/2025	STONEX FINANCIAL INC		3,121,600	3,200,000	3,199,758	3,199,774		49		49		3,199,823		(78,223)	(78,223)	180,612	07/15/2030
32057K-AE-0	FIAOT 2022-1A E	07/23/2025	WELLS FARGO SECURITIES LLC		4,934,375	5,000,000	4,998,659	4,999,368		138		138		4,999,506		(65,131)	(65,131)	164,554	06/15/2029
33845V-AJ-0	FCAT 2022-1 E	12/16/2025	CITIGROUP GLOBAL MARKETS INC		2,324,529	3,244,000	3,243,165	3,243,603		153		153		3,243,756		(919,227)	(919,227)	175,171	06/15/2029
34535V-AB-0	FORDO 2024-D A2A	12/15/2025	MBS PAYDOWN		471,184	471,184	471,161	470,545		639		639		471,184				17,077	10/15/2027
35040W-AB-3	FFIN 2025-1A B	12/15/2025	MBS PAYDOWN		176,284	176,284	176,253			360		360		176,284				6,980	04/15/2050
35040W-AC-1	FFIN 2025-1A C	12/15/2025	MBS PAYDOWN		100,734	100,734	100,706			219		219		100,734				4,209	04/15/2050
35040W-AD-9	FFIN 2025-1A D	12/15/2025	MBS PAYDOWN		100,734	100,734	100,716			238		238		100,734				4,618	04/15/2050
35041L-AD-2	FFIN 2021-1A D	09/30/2025	VARIOUS		1,348,728	1,377,892	1,377,856	1,379,055		106		106		1,379,161		(30,433)	(30,433)	48,875	05/15/2041
35042P-AA-8	FFIN 2021-2A A	12/16/2025	VARIOUS		1,423,861	1,481,368	1,481,331	1,481,339		9		9		1,481,348		(57,487)	(57,487)	28,966	01/15/2042
35042P-AB-6	FFIN 2021-2A B	12/16/2025	VARIOUS		2,409,851	2,499,427	2,499,231	2,499,339		26		26		2,499,366		(89,515)	(89,515)	62,261	01/15/2042
35042P-AC-4	FFIN 2021-2A C	12/16/2025	VARIOUS		2,815,136	2,907,996	2,906,761	2,907,511		613		613		2,908,124		(92,988)	(92,988)	95,287	01/15/2042
36263D-AD-9	GCAR 2021-4A D	12/09/2025	VARIOUS		4,983,741	5,000,000	4,999,290	4,999,844		634		634		5,000,478		(16,737)	(16,737)	102,745	10/15/2027
37942@-AA-9	GLOBAL INFR DEBT ISSUER II LP - NOTE	12/19/2025	VARIOUS		894,056	894,056	894,056	622,701						894,056				17,929	11/24/2036
38013J-AD-5	GMCAR 2023-1 A3	12/16/2025	MBS PAYDOWN		481,737	481,737	482,885			(77)		(77)		481,737				2,838	02/16/2028
38014Q-AD-8	GCAR 2022-3A C	12/15/2025	MBS PAYDOWN		2,000,000	2,000,000	1,999,991	1,999,998		2		2		2,000,000				61,666	06/15/2028
38237A-AA-0	GOOD 2023-2GS A	12/20/2025	MBS PAYDOWN		358,987	358,987	347,045	357,322		1,665		1,665		358,987				10,824	05/20/2055
38237K-AA-8	GOOD 2022-2CS A	12/20/2025	MBS PAYDOWN		314,443	314,443	310,272	313,647		796		796		314,443				6,898	04/20/2049
38237T-AA-9	GOOD 2022-3CS A	12/22/2025	MBS PAYDOWN		73,824	73,824	73,793	73,621		203		203		73,824				1,870	07/20/2049
38237V-AA-4	GOOD 2023-1GS A	12/20/2025	MBS PAYDOWN		227,345	227,345	227,276	226,715		630		630		227,345				6,743	02/22/2055
43283B-AB-9	HGVT 2022-1D B	12/20/2025	MBS PAYDOWN		615,298	615,298	615,197	614,240		1,058		1,058		615,298				12,658	06/20/2034
43283Y-AB-9	HGVT 2024-1B B	12/15/2025	MBS PAYDOWN		1,967,167	1,967,167	1,966,802	1,963,839		3,328		3,328		1,967,167				56,543	09/15/2039
432917-AA-0	HGVT 2023-1A A	12/25/2025	MBS PAYDOWN		1,411,082	1,411,082	1,410,759	1,406,869		4,213		4,213		1,411,082				39,788	01/25/2038
44644N-AB-5	HACLN 2024-1 B2	12/18/2025	VARIOUS		1,919,163	1,916,016	1,916,016	1,916,016						1,916,016		3,146	3,146	88,171	05/20/2032
44644N-AG-4	HACLN 2024-2 B1	12/18/2025	VARIOUS		8,461,681	8,405,682	8,405,682	8,405,682						8,405,682		55,999	55,999	369,262	10/20/2032
44644N-AH-2	HACLN 2024-2 B2	12/18/2025	VARIOUS		4,428,622	4,420,549	4,420,549	4,420,549						4,420,549		8,074	8,074	198,254	10/20/2032
458044-AA-2	INSURANCE PRIVATE CREDIT I LLC - CLASS A	10/27/2025	SINKING FUND PMT		1,583,805	1,583,805	1,583,805	1,583,805						1,583,805				80,249	06/25/2034
47786W-AB-6	JDOT 2024-B A2A	12/15/2025	MBS PAYDOWN		1,183,620	1,183,620	1,183,551	1,182,475		1,145		1,145		1,183,620				36,097	05/17/2027
50117E-AC-8	KCOT 2022-1A A3	07/31/2025	VARIOUS		5,256,178	5,261,854	5,122,908	5,193,526		58,948		58,948		5,252,474		3,703	3,703	60,523	10/15/2026
50117K-AC-4	KCOT 2023-1A A3	12/15/2025	MBS PAYDOWN		2,559,542	2,559,542	2,505,651	2,540,905		18,637		18,637		2,559,542				83,123	06/15/2027
000000-00-0	LCP VI BORROWER LLC	11/05/2025	MBS PAYDOWN		528,977	528,977	528,977							528,977					10/10/2026
52604D-AC-6	LFT 2021-2A C	09/30/2025	WELLS FARGO SECURITIES LLC		3,300,938	3,500,000	3,499,367	3,499,653		73		73		3,499,726		(198,789)	(198,789)	84,417	04/20/2032
52607M-AD-1	LFT 2021-1A D	09/30/2025	WELLS FARGO SECURITIES LLC		2,831,719	3,000,000	2,999,723	2,999,848		39		39		2,999,887		(168,168)	(168,168)	118,254	11/20/2031
55400U-AC-7	MVWOT 2022-1A C	12/20/2025	MBS PAYDOWN		604,322	604,322	604,196	602,970		1,352		1,352		604,322				15,633	11/21/2039
56848D-AE-9	MFIT 2021-AA E	09/30/2025	GOLDMAN SACHS & CO		5,329,844	5,500,000	5,497,898	5,498,961		259		259		5,499,220		(169,376)	(169,376)	231,825	03/20/2036
57108Q-AD-5	MFT 2021-3A D	12/15/2025	MBS PAYDOWN		1,688,319	1,688,319	1,573,303	1,635,249		53,070		53,070		1,688,319				33,024	12/15/2031
57109K-AC-9	MFT 2022-1A C	06/17/2025	MBS PAYDOWN		560,539	560,539	555,092	559,982		556		556		560,539				4,414	04/15/2032
57109K-AD-7	MFT 2022-1A D	12/15/2025	MBS PAYDOWN		2,468,558	2,468,558	2,304,341	2,410,477		58,081		58,081		2,468,558				64,521	04/15/2032
61945V-AA-9	MSAIC 2023-1A A	12/20/2025	MBS PAYDOWN		145,578	145,578	145,149	145,163		415		415		145,578				4,213	06/20/2053
62880A-AA-0	NB SPECIALTY FINANCE INSURANCE SPV III	11/14/2025	SINKING FUND PMT		202,584	202,584	202,584	195,841						202,584				3,402	10/31/2028
62880A-AB-8	NB SPECIALTY FINANCE INSURANCE SPV III	11/14/2025	SINKING FUND PMT		101,292	101,292	101,292	97,920						101,292				1,985	10/31/2028
63941K-AC-9	NAVSL 2020-CA A2B	12/15/2025	MBS PAYDOWN		1,165,906	1,165,906	1,165,906	1,165,906						1,165,906				37,561	11/15/2068
63942A-AB-2	NAVSL 2020-1A A1B	12/15/2025	MBS PAYDOWN		457,345	457,345	448,180	455,429		1,916		1,916		457,345				13,971	04/15/2069
65255#-AA-9	NEWREZ GMSR VFN NOTEHOLDER LLC	11/07/2025	MBS PAYDOWN		4,565	4,565	4,565							4,565					06/25/2029
65341K-CB-0	NFMOT 2024-2A A1	07/31/2025	MUFG SECURITIES AMERICAS INC		5,026,563	5,000,000	5,000,000	5,000,000						5,000,000		26,563	26,563	166,556	09/15/2029
67400@-AA-1	OAKTREE LNDING PRTNRS FDR UNLVRD PRL LP	06/20/2025	DIRECT ISSUE		11,255,624	11,255,624	11,255,624	9,487,500						11,255,624					05/20/2045
67400@-AB-9	OAKTREE LNDING PRTNRS FDR UNLVRD PRL LP	06/20/2025	DIRECT ISSUE		3,723,750	3,723,750	3,723,750	3,723,750						3,723,750					05/20/2045
67400@-AC-7	OAKTREE LNDING PRTNRS FDR UNLVRD PRL LP	06/20/2025	DIRECT ISSUE		3,103,125	3,103,125	3,103,125	3,103,125						3,103,125					05/20/2045
68269B-AD-0	OMFIT 2019-2A D	06/24/2025	MUFG SECURITIES AMERICAS INC		2,858,438	3,000,000	2,814,000	2,826,975		18,626		18,626		2,845,601		12,836	12,836	64,463	10/14/2036
68269C-AE-6	OMFIT 2018-2A E	02/14/2025	MBS PAYDOWN		3,000,000	3,000,000	2,999,096	2,999,928		72		72		3,000,000				28,850	03/14/2033
69465#-AA-7	PSEP II HOLDINGS, LLC	11/20/2025	DIRECT ISSUE		1,836,090	1,836,090	1,836,090							1,836,090				9,126	10/10/2026
69544T-AD-6	PAID 2025-3 C	09/15/2025	MBS PAYDOWN		301	301	301							301				8	12/15/2032
69548W-AA-1	PAID 2025-5 A1	12/15/2025	MBS PAYDOWN		2,372,340	2,372,340	2,372,340							2,372,340				38,011	08/17/2026

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
737473-AB-4	PREF 2024-1A A2	12/15/2025	MBS PAYDOWN		2,630,310	2,630,310	2,628,020	2,627,346		2,965		2,965		2,630,310				86,554	11/15/2029
75007#-AA-9	RIALTO REAL ESTATE FUND V DEBT DD RNF, L	11/26/2025	VARIOUS		375,504	375,504	375,504	375,504						375,504				38,887	07/01/2033
76042U-AC-7	REPS 2021-A C	12/16/2025	SMBC NIKKO SECURITIES AMERICA INC		1,983,203	2,000,000	1,999,602	1,999,868		77		77		1,999,945		(16,742)	(16,742)	70,012	12/22/2031
76251*-AA-4	RIALTO SENIOR UNSECURED PROMISSORY NOTE	12/31/2025	VARIOUS		75,186,934	75,186,934	75,186,934	75,186,934						75,186,934				6,915,032	09/01/2042
78443C-BH-6	SLMA 2004-A A3	08/01/2025	VARIOUS		467,707	469,579	439,350	469,579						469,579		(1,871)	(1,871)	13,193	06/15/2033
78450X-AB-4	SMB 2024-E A1B	12/15/2025	MBS PAYDOWN		688,091	688,091	688,091	688,091						688,091				21,856	10/16/2056
78471A-AC-7	SOFI 2016-F B	04/25/2025	MBS PAYDOWN		4,245,622	4,245,622	4,080,773	4,197,038		48,585		48,585		4,245,622				55,605	02/25/2040
80285U-AF-8	SDART 2022-3 C	12/15/2025	MBS PAYDOWN		425,643	425,643	425,562	424,996		647		647		425,643				15,453	08/15/2029
80290C-CL-6	SBCLN 2024-A D	12/18/2025	VARIOUS		7,816,467	7,750,000	7,748,437	7,748,821		1,358		1,358		7,750,179		66,287	66,287	411,484	06/15/2032
82650T-AC-1	SRFC 2022-2A C	12/20/2025	MBS PAYDOWN		614,236	614,236	614,167	612,837		1,399		1,399		614,236				19,838	06/20/2040
826934-AA-9	SRFC 2022-3A A	12/20/2025	MBS PAYDOWN		587,276	587,276	587,116	585,824		1,452		1,452		587,276				17,396	07/20/2039
83022@-AB-4	SIXTH STREET PA BASED INV I NOTE ISSUER	06/04/2025	DIRECT ISSUE		1,392,481	1,392,481	1,392,481	1,392,481						1,392,481					01/15/2064
83022@-AD-0	SIXTH STREET PA BASED INV I NOTE ISSUER	06/04/2025	DIRECT ISSUE		464,161	464,161	464,161	464,161						464,161					01/15/2064
83022@-AF-5	SIXTH STREET PA BASED INV I NOTE ISSUER	06/04/2025	DIRECT ISSUE		290,102	290,102	290,102	290,102						290,102					01/15/2064
83206E-AB-3	SMB 2024-C A1B	07/31/2025	VARIOUS		6,523,695	6,538,692	6,538,692	6,538,692						6,538,692		(14,998)	(14,998)	217,976	06/17/2052
83207E-AB-2	SMB 2025-A A1B	12/15/2025	MBS PAYDOWN		482,735	482,735	482,735							482,735				10,171	04/15/2054
83207Q-AB-5	SMB 2024-D A1B	12/15/2025	MBS PAYDOWN		1,244,415	1,244,416	1,236,191	1,241,344		3,072		3,072		1,244,415				37,726	07/15/2053
83404K-AE-3	SOFI 2017-E C	05/29/2025	MBS PAYDOWN		6,000,000	6,000,000	5,990,115	5,996,227		3,773		3,773		6,000,000				104,000	11/26/2040
85790@-AA-1	STEAM MH FUNDING I LLC	12/22/2025	MBS PAYDOWN		466,046	466,046	466,046	203,570						466,046				11,239	12/15/2060
87929#-AF-8	TELECO	12/17/2025	VARIOUS		4,187,305	4,187,305	4,187,305	4,187,305						4,187,305				171,301	01/15/2029
87929#-AG-6	TELECO	12/17/2025	VARIOUS		3,631,173	3,631,173	3,631,173							3,631,173				102,968	04/16/2029
87929#-AH-4	TELECO	12/17/2025	VARIOUS		2,206,127	2,206,127	2,206,127							2,206,127				44,167	07/15/2029
87929#-AJ-0	TELECO	12/17/2025	VARIOUS		926,360	926,360	926,360							926,360				10,455	10/15/2029
89174U-AB-2	TPAT 2018-SL1 B	07/31/2025	VARIOUS		7,486,266	7,496,681	7,292,763	7,496,680						7,496,681		(10,415)	(10,415)	201,317	01/25/2046
92259Y-AA-8	VCC 2025-P1 A	12/01/2025	MBS PAYDOWN		447,998	447,998	447,830			8		8		447,998				7,350	07/25/2055
92259Y-AD-2	VCC 2025-P1 M1	09/01/2025	MBS PAYDOWN		10,675	10,675	10,667							10,675				79	07/25/2055
92259Y-AG-5	VCC 2025-P1 M2	09/01/2025	MBS PAYDOWN		10,576	10,576	10,567							10,576				85	07/25/2055
92259Y-AK-6	VCC 2025-P1 M3	09/01/2025	MBS PAYDOWN		19,768	19,768	19,748							19,768				169	07/25/2055
92262K-AA-3	VCC 2025-5 A	12/25/2025	MBS PAYDOWN		18,540	18,540	18,539			36		36		18,540				82	12/25/2055
92262K-AD-7	VCC 2025-5 M1	12/25/2025	MBS PAYDOWN		11,606	11,606	11,605			25		25		11,606				57	12/25/2055
96042V-AG-4	WLAKE 2022-2A D	12/15/2025	MBS PAYDOWN		580,194	580,194	580,193	579,105		1,088		1,088		580,194				29,666	09/15/2027
96043J-AN-5	WLAKE 2021-3A E	11/17/2025	MBS PAYDOWN		2,780,000	2,780,000	2,689,650	2,716,563		63,437		63,437		2,780,000				87,153	04/15/2027
43133K-AC-9	HCOMF 2015-1A ARR	11/01/2025	MBS PAYDOWN		1,864,142	1,864,142	1,856,685	1,863,424		718		718		1,864,142				37,904	11/01/2035
43133W-AH-2	HITR 3A B2R	06/27/2025	MBS PAYDOWN		6,000,000	6,000,000	6,045,000	5,919,577		80,423		80,423		6,000,000				326,505	07/30/2039
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					326,997,704	329,093,808	327,562,692	305,970,595		512,445		512,445		328,927,635		(1,929,937)	(1,929,937)	14,350,976	XXX
06764Y-AA-6	MMAF 2025-B A1	12/13/2025	MBS PAYDOWN		3,021,237	3,021,237	3,021,237							3,021,237				13,474	11/06/2026
23346H-AC-1	DLLST 2024-1A A3	12/20/2025	MBS PAYDOWN		1,035,457	1,035,457	1,040,512			(3,006)		(3,006)		1,035,457				41,954	08/20/2027
23346H-AD-9	DLLST 2024-1A A4	03/18/2025	WELLS FARGO SECURITIES LLC		3,258,633	3,250,000	3,249,822	3,249,873		13		13		3,249,885		8,748	8,748	39,611	04/22/2030
24703V-AA-9	DEFT 2025-2 A1	12/22/2025	MBS PAYDOWN		652,650	652,650	652,650							652,650				3,318	10/22/2026
29374G-AB-7	EFF 2022-4 A2	12/20/2025	MBS PAYDOWN		1,137,228	1,137,228	1,137,043	1,135,729		1,499		1,499		1,137,228				35,833	10/22/2029
29375R-AB-2	EFF 2024-2 A2	12/20/2025	MBS PAYDOWN		877,016	877,016	881,298			(1,466)		(1,466)		877,016				10,608	12/20/2026
403951-AC-0	HPEFS 2022-3A A3	04/21/2025	MBS PAYDOWN		2,108,230	2,108,230	2,107,879	2,108,207		23		23		2,108,230				20,966	08/20/2029
40444M-AE-1	HPEFS 2024-2A A3	12/20/2025	MBS PAYDOWN		384,775	384,775	387,136	77,652		(468)		(468)		384,775				6,889	10/20/2031
44328U-AC-0	HPEFS 2023-2A A3	11/20/2025	VARIOUS		5,600,000	5,600,000	5,599,433	5,599,809		191		191		5,600,000				251,535	01/21/2031
55317R-AC-6	MMAF 2022-A A3	12/13/2025	MBS PAYDOWN		696,755	696,755	694,986			994		994		696,755				1,858	01/13/2028
62890M-AB-0	NMEF 2022-B A2	12/15/2025	MBS PAYDOWN		1,967,750	1,967,750	1,967,724	1,967,744		7		7		1,967,750				59,397	06/15/2029
62890Q-AB-1	NMEF 2023-A A2	12/15/2025	MBS PAYDOWN		4,001,992	4,001,992	4,001,976	3,996,441		5,551		5,551		4,001,992				133,553	06/17/2030
70410D-AC-2	PWNE 2022-1 A3	10/15/2025	MBS PAYDOWN		2,247,079	2,247,079	2,246,968	2,247,060		18		18		2,247,079				50,753	02/15/2028
78397W-AC-0	SCFET 2022-2A A3	03/20/2025	MBS PAYDOWN		9,129,787	9,129,787	9,100,650	9,121,921		7,866		7,866		9,129,787				97,617	10/21/2030
784024-AB-7	SCFET 2023-1A A2	06/20/2025	MBS PAYDOWN		2,616,527	2,616,527	2,648,519	2,648,519		(31,991)		(31,991)		2,616,527				33,693	01/22/2030
784033-AJ-1	SCFET 2022-1A D	12/22/2025	MBS PAYDOWN		4,500,000	4,500,000	4,498,806	4,499,690		310		310		4,500,000				170,550	11/20/2031
78437D-AB-6	SCFET 2025-1A A2	12/20/2025	MBS PAYDOWN		3,111,980	3,111,980	3,111,938			6,337		6,337		3,111,980				95,959	07/22/2030
88655A-AJ-9	TIF 2024-2A C	12/20/2025	MBS PAYDOWN		558,125	558,125	557,927	556,334		1,791		1,791		558,125				19,035	07/20/2049
89657M-AA-8	TRL 2025-1A A	12/19/2025	MBS PAYDOWN		61,374	61,374	61,366			154		154		61,374				287	10/19/2055

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
91824U-AA-4	VFI 2025-1A A	12/24/2025	MBS PAYDOWN		1,350,916	1,350,916	1,350,804			3,833		3,833		1,350,916				13,964	06/24/2030
55283L-AA-3	MAPSL 2019-1A A	07/28/2025	VARIOUS		2,011,656	2,030,188	2,044,730	2,033,941		(1,443)		(1,443)		2,032,498		(20,842)	(20,842)	47,026	03/15/2044
85572R-AA-7	STARR 2018-1 A	12/15/2025	VARIOUS		2,797,302	2,802,356	2,827,492	2,806,949		15,244		15,244		2,822,193		(24,891)	(24,891)	62,271	05/15/2043
88315L-AF-5	TMCL 2020-1A B	12/20/2025	MBS PAYDOWN		486,990	486,990	486,836	485,919		1,071		1,071		486,990				14,257	08/21/2045
88316A-AC-5	TMCL 2024-1A C	12/20/2025	MBS PAYDOWN		448,333	448,333	448,304	447,056		1,277		1,277		448,333				13,101	08/20/2049
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)					54,061,792	54,076,745	54,126,036	42,982,844		7,805		7,805		54,098,777		(36,985)	(36,985)	1,237,509	XXX
44934F-AD-7	HALST 2024-B A3	12/15/2025	MBS PAYDOWN		245,327	245,327	246,946			(85)		(85)		245,327				2,212	05/17/2027
46616V-AA-8	HENDR 2012-1A A	12/15/2025	MBS PAYDOWN		313,326	313,326	313,255	312,844		482		482		313,326				6,284	02/16/2065
46617A-AB-1	HENDR 2012-3A B	12/15/2025	MBS PAYDOWN		102,241	102,241	102,240	101,998		243		243		102,241				3,625	09/15/2067
46617F-AC-8	HENDR 2013-1A B	12/15/2025	MBS PAYDOWN		867,442	867,442	866,756	865,621		1,821		1,821		867,442				20,082	04/15/2069
46651T-AB-7	HENDR 2018-1A B	12/15/2025	MBS PAYDOWN		58,221	58,221	58,200	58,113		108		108		58,221				1,420	10/15/2074
55316E-AE-2	MMAF 2019-B A5	12/12/2025	MBS PAYDOWN		372,476	372,476	361,069	365,716		6,759		6,759		372,476				7,120	11/12/2041
55317W-AB-7	MMAF 2023-A A2	12/13/2025	MBS PAYDOWN		1,114,860	1,114,860	1,114,836	1,114,622		238		238		1,114,860				32,668	11/13/2026
55318C-AB-0	MMAF 2024-A A2	12/13/2025	MBS PAYDOWN		8,751,917	8,751,917	8,751,893	8,743,002		8,915		8,915		8,751,917				240,589	09/13/2027
606940-AD-6	MMAF 2022-B A4	08/11/2025	MBS PAYDOWN		2,000,000	2,000,000	1,999,500	1,999,810		190		190		2,000,000				75,600	10/09/2048
65481C-AD-6	NALT 2024-A A3	12/15/2025	MBS PAYDOWN		1,499,199	1,499,199	1,503,299			(223)		(223)		1,499,199				6,134	04/15/2027
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					15,325,009	15,325,009	15,317,994	13,561,726		18,448		18,448		15,325,009				395,734	XXX
03236X-AB-3	AXIS 2022-2A A2	12/20/2025	MBS PAYDOWN		3,069,753	3,069,754	3,074,005	979,215		(1,329)		(1,329)		3,069,753				65,436	06/21/2028
05377R-EZ-3	AESOP 2022-1A A	12/16/2025	MUFG SECURITIES AMERICAS INC		2,986,992	3,000,000	2,999,679	2,999,842		61		61		2,999,903		(12,911)	(12,911)	113,943	08/21/2028
05377R-FM-1	AESOP 2022-3A C	12/20/2025	MBS PAYDOWN		2,666,667	2,666,667	2,666,363	2,661,075		5,591		5,591		2,666,667				151,200	02/20/2027
12510H-AF-7	CAUTO 2020-1A A6	12/15/2025	MBS PAYDOWN		47,500	47,500	47,471	47,430		71		71		47,500				979	02/15/2050
12510H-AM-2	CAUTO 2021-1A A3	12/15/2025	MBS PAYDOWN		500	500	466	490		10		10		500				5	08/15/2051
12530M-AB-1	SORT 2020-1 A2	07/21/2025	VARIOUS		139,620	174,195	154,647	157,007		3,573		3,573		160,579		(20,959)	(20,959)	2,077	07/15/2060
12563L-AS-6	CLIF 2020-3A A	12/18/2025	MBS PAYDOWN		258,400	258,400	227,735	254,368		4,032		4,032		258,400				2,795	10/18/2045
12565K-AA-5	CLIF 2021-1A A	12/18/2025	VARIOUS		1,473,340	1,473,340	1,277,547	1,446,798		26,542		26,542		1,473,340				12,873	02/18/2046
12565K-AE-7	CLIF 2022-1A A	12/18/2025	MBS PAYDOWN		128,000	128,000	110,415	126,251		1,749		1,749		128,000				1,886	01/18/2047
12565K-AG-2	CLIF 2023-1A A	06/18/2025	MBS PAYDOWN		3,945,052	3,945,052	3,941,780	3,942,144		2,908		2,908		3,945,052				121,464	06/18/2048
12571W-AG-8	CLIF 2025-1A A	12/20/2025	MBS PAYDOWN		1,008,333	1,008,333	1,001,379			3,119		3,119		1,008,333				16,241	06/20/2050
14576A-AC-6	CARM 2020-1A A3	12/15/2025	MBS PAYDOWN		575	575	531	568		7		7		575				10	12/15/2050
14576A-AD-4	CARM 2020-1A A4	12/15/2025	MBS PAYDOWN		31,375	31,375	31,355	31,330		45		45		31,375				623	12/15/2050
19521U-AA-1	CLGIX 2021-1A A2	12/15/2025	BOFA SECURITIES INC		9,819,531	10,000,000	9,999,447	9,999,767		111		111		9,999,878		(180,347)	(180,347)	321,750	12/26/2051
23802W-AE-1	COLO 2021-1A C	09/30/2025	JP MORGAN SECURITIES LLC		3,022,002	3,050,000	3,049,751	3,049,914		60		60		3,049,974		(27,972)	(27,972)	103,588	02/27/2051
30605Y-AB-7	FLCON 2017-1 A	11/17/2025	MBS PAYDOWN		658,397	658,397	658,395	658,397						658,397				17,521	02/15/2042
33938M-AA-7	FLX 2021-1A A2	11/25/2025	MBS PAYDOWN		5,157,143	5,157,143	5,119,936	5,139,181		17,962		17,962		5,157,143				150,860	11/27/2051
345287-AG-1	FORDL 2023-A C	08/15/2025	MBS PAYDOWN		6,000,000	6,000,000	5,999,921	5,999,978		22		22		6,000,000				189,455	12/15/2026
44148J-AB-5	HWIRE 2021-1 B	12/16/2025	MUFG SECURITIES AMERICAS INC		2,937,305	3,000,000	3,000,000	3,000,000						3,000,000		(62,695)	(62,695)	79,076	11/20/2051
44148J-AC-3	HWIRE 2021-1 C	06/25/2025	BOFA SECURITIES INC		2,922,891	3,000,000	3,000,000	3,000,000						3,000,000		(77,109)	(77,109)	69,115	11/20/2051
45783N-AB-3	INSTR 2021-1A B	12/15/2025	MBS PAYDOWN		8,555	8,555	8,551	8,543		12		12		8,555				183	02/15/2054
62946A-AD-6	NPRL 2017-1A A2	12/20/2025	MBS PAYDOWN		11,698	11,698	11,697	11,672		26		26		11,698				494	10/21/2047
67181D-AJ-0	OAKIG 2021-2A A1	12/20/2025	MBS PAYDOWN		680,254	680,254	680,007	679,422		832		832		680,254				12,216	11/20/2051
67181D-AK-7	OAKIG 2021-2A A2	12/20/2025	MBS PAYDOWN		666,649	666,649	666,627	665,791		857		857		666,649				13,229	11/20/2051
67181D-AM-3	OAKIG 2021-2A A4	10/20/2025	MBS PAYDOWN		17,708	17,708	17,707	17,679		30		30		17,708				263	11/20/2051
67190A-AD-8	OAKIG 2021-1A A4	10/20/2025	MBS PAYDOWN		56,250	56,250	56,220	56,153		97		97		56,250				840	01/20/2051
000000-00-0	REGIONAL 2025-1 (08/25) SERIES A	12/29/2025	VARIOUS		229,800	229,800	229,800							229,800				37,354	08/15/2040
000000-00-0	REGIONAL 2025-1 (08/25) SERIES B	12/29/2025	VARIOUS		18,364	18,364	18,364							18,364				2,985	08/15/2040
784024-AC-5	SCFET 2023-1A A3	12/20/2025	MBS PAYDOWN		1,508,514	1,508,514	1,524,896			(6,290)		(6,290)		1,508,514				27,819	05/20/2032
86212V-AE-4	STR 2018-1A A2	12/20/2025	MBS PAYDOWN		1,000	1,000	973	994		6		6		1,000				23	10/20/2048
86212X-AC-4	STR 2019-1 A3	06/25/2025	VARIOUS		2,135,398	2,192,812	2,155,209	2,180,579		3,086		3,086		2,183,665		(48,267)	(48,267)	37,572	11/20/2049
86212X-AD-2	STR 2019-1 A4	12/20/2025	MBS PAYDOWN		90,001	90,001	89,966	89,790		210		210		90,001				2,189	11/20/2049
86212X-AL-4	STR 2024-1A A1	12/20/2025	MBS PAYDOWN		5,000	5,000	5,109	5,010		(10)		(10)		5,000				154	05/20/2054
88655A-AA-8	TIF 2024-1A A	12/20/2025	MBS PAYDOWN		300,000	300,000	295,699	298,830		1,170		1,170		300,000				8,905	04/20/2049
89656C-AA-1	TRL 2010-1A A	10/16/2025	VARIOUS		8,933,964	8,936,483	9,411,932	9,172,314		(53,406)		(53,406)		9,118,909		(184,945)	(184,945)	361,281	10/16/2040

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
89656G-AA-2	TRL 2021-1A A	12/19/2025	MBS PAYDOWN		82,387	82,387	72,160	81,243		1,145		1,145		82,387				1,040	07/19/2051
89656G-AB-0	TRL 2021-1A B	09/30/2025	US BANCORP INVESTMENTS INC		3,043,828	3,250,000	3,249,548	3,249,766		52		52		3,249,818		(205,990)	(205,990)	78,412	07/19/2051
89656R-AA-8	TRL 2022-1A A	12/19/2025	MBS PAYDOWN		143,987	143,987	143,981	143,669		318		318		143,987				3,585	05/19/2052
89680H-AE-2	TCF 2021-1A A	12/20/2025	MBS PAYDOWN		238,000	238,000	201,482	233,678		4,322		4,322		238,000				2,398	03/20/2046
90356R-AA-9	STEAM 2025-1A A	12/28/2025	MBS PAYDOWN		245,340	245,340	245,249			878		878		245,340				7,243	03/29/2055
91823A-BA-8	VBTEL 2022-1A F	09/24/2025	BOFA SECURITIES INC		2,186,016	2,250,000	2,250,000	2,250,000						2,250,000		(63,984)	(63,984)	92,190	02/15/2052
1719999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)					66,876,089	67,602,033	67,696,000	62,638,888		17,869		17,869		67,761,268		(885,179)	(885,179)	2,111,272	XXX
03789X-AE-8	DIN 2019-1A A2II	06/17/2025	MBS PAYDOWN		12,870,000	12,870,000	12,870,000	12,870,000						12,870,000				324,187	06/05/2049
09748R-AC-2	BOJA 2024-1A A2	11/25/2025	MBS PAYDOWN		5,625	5,625	5,685			(5)		(5)		5,625				278	11/20/2054
12803V-AA-3	CAJUN 2021-1 A2	11/14/2025	MBS PAYDOWN		22,310,000	22,310,000	22,323,186	22,315,337		(5,337)		(5,337)		22,310,000				859,959	11/20/2051
19260M-AA-4	COIN 2017-1A A2	10/25/2025	MBS PAYDOWN		115,000	115,000	114,205	114,205		795		795		115,000				3,749	04/25/2047
233046-AF-8	DNKN 2017-1A A2II	11/20/2025	MBS PAYDOWN		224,350	224,350	223,855	224,269		81		81		224,350				5,651	11/20/2047
233046-AL-5	DNKN 2019-1A A23	11/20/2025	MBS PAYDOWN		150,000	150,000	150,000	150,000						150,000				4,080	05/20/2049
26209X-AA-9	HONK 2020-1A A2	10/20/2025	MBS PAYDOWN		3,600	3,600	3,429	3,568		32		32		3,600				85	07/20/2050
26209X-AC-5	HONK 2020-2A A2	09/30/2025	VARIOUS		11,800,783	12,210,545	12,210,545	12,210,545						12,210,545		(409,761)	(409,761)	372,983	01/20/2051
34417M-AB-3	FOCUS 2017-1A A2II	06/24/2025	VARIOUS		14,678,100	14,800,000	14,800,000	14,800,000						14,800,000		(121,900)	(121,900)	490,909	04/30/2047
34417R-AB-2	FOCUS 2022-1 A2	10/30/2025	MBS PAYDOWN		700	700	710	701		(1)		(1)		700				32	07/30/2052
36804P-AF-3	GATX 2005-1 PASS-THRU TR	01/02/2025	PAID AT MATURITY		30,100	30,100	30,100	30,100						30,100				857	01/02/2025
374593-A*-2	GIANTS STADIUM LLC	04/07/2025	MBS PAYDOWN		517,083	517,083	517,083	517,083						517,083				18,356	04/01/2040
380241-AA-7	GDRD 2022-1A A2	10/30/2025	MBS PAYDOWN		100,000	100,000	100,279	100,017		(17)		(17)		100,000				4,290	10/30/2052
411707-AH-5	HNGRY 2020-1A A2	12/20/2025	MBS PAYDOWN		40,000	40,000	40,000	40,000						40,000				995	12/20/2050
411707-AM-4	HNGRY 2024-1A A2	12/20/2025	MBS PAYDOWN		55,000	55,000	55,000	55,000						55,000				2,493	03/20/2054
466365-AB-9	JACK 2019-1A A2II	11/25/2025	MBS PAYDOWN		1,000	1,000	976	991		9		9		1,000				28	08/25/2049
466365-AD-5	JACK 2022-1A A2I	11/25/2025	MBS PAYDOWN		20,000	20,000	18,950	19,749		251		251		20,000				431	02/26/2052
466365-AE-3	JACK 2022-1A A2II	11/25/2025	MBS PAYDOWN		367,900	367,900	330,623	364,444		3,456		3,456		367,900				9,510	02/26/2052
476681-AA-9	JMIKE 2019-1A A2	06/24/2025	VARIOUS		14,686,982	14,887,500	14,887,500	14,887,500						14,887,500		(200,518)	(200,518)	305,015	02/15/2050
476681-AB-7	JMIKE 2021-1A A2I	12/09/2025	VARIOUS		9,774,162	9,950,000	9,950,000	9,950,000						9,950,000		(175,838)	(175,838)	305,555	02/15/2052
476681-AD-3	JMIKE 2024-1A A2	11/15/2025	MBS PAYDOWN		38,625	38,625	37,926			131		131		38,625				1,433	02/15/2055
47760Q-AB-9	JIMMY 2017-1A A2II	10/30/2025	MBS PAYDOWN		170,000	170,000	170,000	170,000						170,000				5,149	07/30/2047
47760Q-AC-7	JIMMY 2022-1A A2I	06/25/2025	VARIOUS		4,767,770	4,875,000	4,832,344	4,854,244		4,219		4,219		4,858,464		(90,694)	(90,694)	130,008	04/30/2052
62878Y-AB-0	BUNDT 2021-1 B	08/07/2025	MBS PAYDOWN		3,500,000	3,500,000	3,500,000	3,500,000						3,500,000				134,328	07/30/2051
62878Y-AC-8	BUNDT 2024-1A A2	10/30/2025	MBS PAYDOWN		25,000	25,000	25,641	25,030		(30)		(30)		25,000				1,055	07/30/2054
64016N-AA-5	NBLY 2021-1A A2	10/30/2025	MBS PAYDOWN		137,500	137,500	137,500	137,500						137,500				3,080	04/30/2051
64016N-AC-1	NBLY 2022-1A A2	10/30/2025	MBS PAYDOWN		100,000	100,000	100,000	100,000						100,000				2,309	01/30/2052
72703P-AC-7	PLNT 2019-1A A2	12/05/2025	MBS PAYDOWN		20,000	20,000	20,590	20,031		(31)		(31)		20,000				482	12/05/2049
72703P-AE-3	PLNT 2022-1A A2II	12/05/2025	MBS PAYDOWN		45,700	45,700	45,631	45,695		5		5		45,700				1,145	12/05/2051
74166Y-AA-8	PROSE 2019-1A A2	05/30/2025	VARIOUS		10,419,063	10,419,063	10,244,023	10,331,748		87,315		87,315		10,419,063				271,476	07/30/2049
74166Y-AE-0	PROSE 2025-1A A2	10/30/2025	MBS PAYDOWN		31,875	31,875	31,886			(1)		(1)		31,875				859	07/30/2055
81761T-AA-3	SERV 2020-1 A2I	07/30/2025	MBS PAYDOWN		250	250	227	248		2		2		250				4	01/30/2051
81761T-AC-9	SERV 2020-1 A2II	07/30/2025	MBS PAYDOWN		50,500	50,500	50,432	50,497		3		3		50,500				843	01/30/2051
83546D-AG-3	SONIC 2020-1A A2I	06/24/2025	VARIOUS		4,047,558	4,142,367	3,985,288	4,008,429		31,323		31,323		4,039,752		7,806	7,806	81,664	01/20/2050
83546D-AJ-7	SONIC 2020-1A A2II	12/20/2025	MBS PAYDOWN		140,000	140,000	140,000	140,000						140,000				3,288	01/20/2050
85234#-AB-1	STADIUM FUNDING TRUST	04/01/2025	MBS PAYDOWN		198,179	198,179	198,179	198,179						198,179				4,954	04/01/2039
86212F-AG-4	STR 2025-1A A6	12/20/2025	MBS PAYDOWN		5,000	5,000	4,998			14		14		5,000				37	10/20/2055
864300-AA-6	SUBWAY 2024-1A A2I	10/30/2025	MBS PAYDOWN		100,000	100,000	100,000	100,000						100,000				3,768	07/30/2054
864300-AC-2	SUBWAY 2024-1A A2II	06/24/2025	VARIOUS		3,929,608	3,850,000	4,000,651	3,994,068		(9,284)		(9,284)		3,984,784		(55,176)	(55,176)	157,192	07/30/2054
864300-AE-8	SUBWAY 2024-1A A23	10/30/2025	MBS PAYDOWN		100,000	100,000	100,000	100,000						100,000				4,066	07/30/2054
86772F-AA-9	SUNRN 2019-2 A	09/30/2025	VARIOUS		80,502	84,484	84,443	84,467		5		5		84,471		(3,969)	(3,969)	2,761	02/01/2055
87342R-AC-8	BELL 2016-1A A23	09/24/2025	MBS PAYDOWN		21,796,875	21,796,875	21,757,288	21,792,357		4,518		4,518		21,796,875				899,745	05/25/2046
92855H-AB-1	VSLR 2020-1A B	07/30/2025	MBS PAYDOWN		278,772	278,772	278,712	278,064		708		708		278,772				6,332	07/31/2051
95058X-AH-1	WEN 2019-1A A2II	09/30/2025	VARIOUS		13,064,243	13,349,129	13,349,129	13,349,129						13,349,129		(284,886)	(284,886)	431,332	06/15/2049
95058X-AP-3	WEN 2022-1A A2II	12/15/2025	MBS PAYDOWN		90,890	90,890	90,878	90,878		11		11		90,890				2,576	03/15/2052
98920M-AA-0	ZAXBY 2021-1A A2	10/30/2025	MBS PAYDOWN		100,000	100,000	100,281	100,018		(18)		(18)		100,000				2,024	07/30/2051
G0074K-AA-7	ACS I CM NOTES	12/01/2025	MBS PAYDOWN		79,761	79,761	78,778			873		873		79,761				291,985	09/01/2059

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
1739999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - other non-financial asset-backed securities - full analysis (unaffiliated)					151,068,056	152,387,373	152,096,951	152,124,091		119,027		119,027		152,402,993		(1,334,936)	(1,334,936)	5,153,338	XXX
1889999999. Total - asset-backed securities (unaffiliated)					2,177,561,566	2,198,692,036	2,163,745,637	2,054,251,566	3,921,040	2,902,462		6,823,502		2,194,428,460		(16,866,903)	(16,866,903)	78,900,884	XXX
1899999999. Total - asset-backed securities (affiliated)																			XXX
1909999997. Total - asset-backed securities - Part 4					2,177,561,566	2,198,692,036	2,163,745,637	2,054,251,566	3,921,040	2,902,462		6,823,502		2,194,428,460		(16,866,903)	(16,866,903)	78,900,884	XXX
1909999998. Total - asset-backed securities - Part 5					171,445,377	171,684,009	170,811,596			(483)		(483)		170,811,110		634,267	634,267	2,494,132	XXX
1909999999. Total - asset-backed securities					2,349,006,943	2,370,376,045	2,334,557,233	2,054,251,566	3,921,040	2,901,979		6,823,019		2,365,239,570		(16,232,636)	(16,232,636)	81,395,016	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					4,027,355,378	4,076,690,946	4,049,540,730	3,566,280,849	3,921,040	3,033,866		6,954,906		4,074,003,362		(47,406,955)	(47,406,955)	141,498,301	XXX
55261F-AH-7	M&T BANK CORPORATION	12/09/2025	MIZUHO SECURITIES USA INC	9,490,000.000	9,456,785	1	9,480,000	9,484,033		(4,033)		(4,033)		9,480,000		(23,215)	(23,215)	539,052	
902973-AZ-9	US BANCORP	11/20/2025	VARIOUS	6,655,592.000	6,589,268	1	7,020,094	6,757,996		262,098		262,098		7,020,094		(430,825)	(430,825)	327,071	
4019999999. Subtotal - preferred stocks - industrial and miscellaneous (unaffiliated) perpetual preferred					16,046,053	XXX	16,500,094	16,242,029		258,065		258,065		16,500,094		(454,040)	(454,040)	866,123	XXX
75574U-83-8	READY CAPITAL CORP	12/22/2025	PIPER SANDLER & CO	200,000.000	4,200,000	25	4,966,313	4,966,313						4,966,313		(766,313)	(766,313)	456,250	
4029999999. Subtotal - preferred stocks - industrial and miscellaneous (unaffiliated) redeemable preferred					4,200,000	XXX	4,966,313	4,966,313						4,966,313		(766,313)	(766,313)	456,250	XXX
4509999997. Total - preferred stocks - Part 4					20,246,053	XXX	21,466,407	21,208,342		258,065		258,065		21,466,407		(1,220,353)	(1,220,353)	1,322,373	XXX
4509999998. Total - preferred stocks - Part 5						XXX													XXX
4509999999. Total - preferred stocks					20,246,053	XXX	21,466,407	21,208,342		258,065		258,065		21,466,407		(1,220,353)	(1,220,353)	1,322,373	XXX
31338*-11-6	FED HOME LOAN BANK CHICAGO B-1	09/17/2025	EXCHANGE	41,617.287	4,161,729		4,161,729	4,161,729						4,161,729				264,020	
31338*-12-4	FED HOME LOAN BANK CHICAGO B-2	05/01/2025	EXCHANGE	236.591	23,659		23,659	23,659						23,659				433	
C7876*-10-3	RISKGRID TECHNOLOGIES INC	10/16/2025	DIRECT ISSUE	487,893.000	5,024											5,024	5,024		
5029999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) other					4,190,412	XXX	4,185,388	4,185,388						4,185,388		5,024	5,024	264,453	XXX
12691#-10-5	CNO FINANCIAL INVESTMENTS CORP.	03/31/2025	DISSOLUTION	1,000.000			182,720	62,485	120,235			120,235		182,720		(182,720)	(182,720)		
5929999999. Subtotal - common stocks - parent, subsidiaries and affiliates other						XXX	182,720	62,485	120,235			120,235		182,720		(182,720)	(182,720)		XXX
5989999997. Total - common stocks - Part 4					4,190,412	XXX	4,368,108	4,247,873	120,235			120,235		4,368,108		(177,696)	(177,696)	264,453	XXX
5989999998. Total - common stocks - Part 5					786,729	XXX	786,729							786,729				2,895	XXX
5989999999. Total - common stocks					4,977,141	XXX	5,154,837	4,247,873	120,235			120,235		5,154,837		(177,696)	(177,696)	267,348	XXX
5999999999. Total - preferred and common stocks					25,223,194	XXX	26,621,244	25,456,215	120,235	258,065		378,300		26,621,244		(1,398,049)	(1,398,049)	1,589,721	XXX
6009999999 - Totals					4,052,578,572	XXX	4,076,161,974	3,591,737,064	4,041,275	3,291,931		7,333,206		4,100,624,606		(48,805,004)	(48,805,004)	143,088,022	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identi-fication	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
70869P-RR-0	PENNSYLVANIA ST ECON DEV FING	03/12/2025	WELLS FARGO SECURITIES LLC	03/25/2025	UBS SECURITIES LLC	10,000,000	9,961,400	9,970,300	9,961,601		201		201			8,700	8,700	47,408	26,865
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue						10,000,000	9,961,400	9,970,300	9,961,601		201		201			8,700	8,700	47,408	26,865
00206R-MN-9	AT&T INC	04/10/2025	BOFA SECURITIES INC	06/11/2025	JP MORGAN SECURITIES LLC	5,000,000	3,424,050	3,444,550	3,426,981		2,931		2,931			17,569	17,569	100,278	68,611
023135-CJ-3	AMAZON.COM INC	01/29/2025	VARIOUS	03/24/2025	BOFA SECURITIES INC	10,500,000	8,321,820	8,386,665	8,327,775		5,955		5,955			58,890	58,890	186,638	123,273
045054-AF-0	ASHTEAD CAPITAL INC	02/13/2025	JP MORGAN SECURITIES LLC	05/01/2025	MORGAN STANLEY & CO LLC	5,000,000	4,919,850	4,958,600	4,926,368		6,518		6,518			32,232	32,232	155,556	108,767
06051G-MP-1	BANK OF AMERICA CORP	04/21/2025	MIZUHO SECURITIES USA INC	12/04/2025	MIZUHO SECURITIES USA INC	4,000,000	3,930,284	4,002,216	3,933,903		3,619		3,619			68,313	68,313	185,311	52,538
06051G-MW-6	BANK OF AMERICA CORP	05/27/2025	BOFA SECURITIES INC	11/20/2025	GOLDMAN SACHS & CO	5,000,000	5,016,550	5,224,550	5,016,472		(78)		(78)			208,078	208,078	145,707	14,419
09031W-AD-5	BIMBO BAKERIES USA INC.	05/07/2025	MERRILL LYNCH	07/31/2025	JP MORGAN CHASE	770,000	808,115	821,975	807,372		(743)		(743)			14,603	14,603	26,830	15,468
110122-EB-0	BRISTOL-MYERS SQUIBB CO	01/29/2025	WELLS FARGO SECURITIES LLC	03/24/2025	SUSQUEHANNA FINANCIAL GROUP LLP	3,500,000	3,743,285	3,774,680	3,742,946		(339)		(339)			31,734	31,734	78,993	45,573
20369E-AE-2	COMMUNITY HEALTH NETWORK	01/29/2025	TRUIST SECURITIES INC	11/21/2025	JP MORGAN SECURITIES LLC	3,500,000	2,271,718	2,275,595	2,290,005		18,287		18,287			(14,410)	(14,410)	114,491	26,815
209111-GN-7	CON EDISON CO OF NY INC	01/29/2025	GOLDMAN SACHS & CO	07/23/2025	MORGAN STANLEY & CO LLC	1,500,000	1,433,190	1,438,380	1,433,605		415		415			4,775	4,775	56,375	16,500
233835-AQ-0	MERCEDES-BENZ FIN NA	01/29/2025	BOFA SECURITIES INC	03/24/2025	SUSQUEHANNA FINANCIAL GROUP LLP	2,772,000	3,248,396	3,252,748	3,237,909		(10,487)		(10,487)			14,839	14,839	43,852	8,509
26884T-AN-2	ERAC USA FINANCE LLC	01/29/2025	JEFFERIES LLC	03/25/2025	FHN FINANCIAL SECURITIES CORP	2,864,000	2,464,443	2,461,751	2,466,214		1,770		1,770			(4,463)	(4,463)	79,118	59,070
30303M-8V-7	META PLATFORMS INC	01/29/2025	CITADEL SECURITIES INSTITUTIONAL LLC	03/24/2025	BOFA SECURITIES INC	7,000,000	6,803,580	6,861,120	6,804,202		622		622			56,918	56,918	237,300	179,550
38141G-B2-9	GOLDMAN SACHS GROUP INC	01/29/2025	BOFA SECURITIES INC	05/08/2025	MORGAN STANLEY & CO LLC	2,170,000	2,163,881	2,179,461	2,164,312		431		431			15,150	15,150	32,260	2,435
42981F-AA-9	HIGH STREET FD TRUST III	02/27/2025	TD SECURITIES USA LLC	12/17/2025	MIZUHO SECURITIES USA INC	5,000,000	5,000,000	4,969,650	5,000,000							(30,350)	(30,350)	227,441	
45866F-AX-2	INTERCONTINENTALEXCHANGE	01/06/2025	MIZUHO SECURITIES USA INC	06/23/2025	GOLDMAN SACHS & CO	2,500,000	2,214,200	2,237,550	2,216,321		2,121		2,121			21,229	21,229	64,969	7,563
59156R-CQ-9	METLIFE INC	03/11/2025	BOFA SECURITIES INC	05/27/2025	BARCLAYS CAPITAL INC	5,000,000	5,000,000	5,031,500	5,000,000							31,500	31,500	66,146	
61747Y-GA-7	MORGAN STANLEY	05/27/2025	VARIOUS	11/20/2025	GOLDMAN SACHS & CO	8,000,000	8,098,700	8,416,960	8,090,965		(7,735)		(7,735)			325,995	325,995	269,355	36,029
68622T-AA-9	ORGANON & CO/ORGANON FOR	05/02/2025	UBS SECURITIES LLC	10/28/2025	CITIGROUP GLOBAL MARKETS INC	1,000,000	940,000	947,500	948,975		8,975		8,975			(1,475)	(1,475)	20,510	573
717081-EU-3	PFIZER INC	07/15/2025	BARCLAYS CAPITAL INC	11/20/2025	GOLDMAN SACHS & CO	5,000,000	4,268,850	4,443,600	4,281,911		13,061		13,061			161,689	161,689	133,250	65,542
842400-JG-9	SOUTHERN CAL EDISON	01/06/2025	RBC CAPITAL MARKETS LLC	05/15/2025	GOLDMAN SACHS & CO	2,000,000	1,995,720	1,919,680	1,995,973		253		253			(76,293)	(76,293)	38,453	
842400-JH-7	SOUTHERN CAL EDISON	01/06/2025	RBC CAPITAL MARKETS LLC	12/31/2025	SMBC NIKKO SECURITIES AMERICA INC	3,000,000	2,983,620	2,899,380	2,984,282		662		662			(84,902)	(84,902)	173,558	
843646-AY-6	SOUTHERN POWER CO	11/20/2025	GOLDMAN SACHS & CO	12/16/2025	BOFA SECURITIES INC	4,500,000	4,446,630	4,434,615	4,447,014		384		384			(12,399)	(12,399)	53,900	37,975
84857L-AE-1	SPIRE INC	11/18/2025	BMO CAPITAL MARKETS CORP	12/17/2025	JANE ST EXECUTION	3,000,000	3,000,000	2,991,660	3,000,000							(8,340)	(8,340)	12,900	
87612B-BS-0	TARGA RESOURCES PARTNERS	12/11/2025	GOLDMAN SACHS & CO	12/23/2025	MORGAN STANLEY & CO LLC	5,000,000	5,039,150	5,020,750	5,038,853		(297)		(297)			(18,103)	(18,103)	96,146	88,698
91324P-ET-5	UNITEDHEALTH GROUP INC	04/10/2025	CITADEL SECURITIES INSTITUTIONAL LLC	06/23/2025	MORGAN STANLEY & CO LLC	3,500,000	3,504,830	3,498,145	3,504,830							(6,685)	(6,685)	75,877	32,939
91324P-FL-1	UNITEDHEALTH GROUP INC	01/29/2025	JP MORGAN SECURITIES LLC	09/30/2025	WELLS FARGO SECURITIES LLC	2,000,000	1,956,600	1,991,320	1,957,049		449		449			34,271	34,271	80,000	4,688
06368L-3L-8	BANK OF MONTREAL	01/29/2025	BOFA SECURITIES INC	03/25/2025	JP MORGAN SECURITIES LLC	3,423,000	3,479,445	3,512,922	3,478,354		(1,091)		(1,091)			34,568	34,568	58,688	29,868
06418G-AN-7	BANK OF NOVA SCOTIA	01/29/2025	BOFA SECURITIES INC	03/25/2025	MARKETAXESS CORPORATION	3,647,000	3,547,473	3,574,206	3,549,239		1,766		1,766			24,967	24,967	65,306	38,415
0778FP-AP-4	BELL CANADA	02/12/2025	BOFA SECURITIES INC	05/27/2025	UBS SECURITIES LLC	8,000,000	8,000,000	8,083,040	8,000,000							83,040	83,040	152,778	
775109-DG-3	ROGERS COMMUNICATIONS IN	02/10/2025	JP MORGAN SECURITIES LLC	05/27/2025	DEUTSCHE BANK SECURITIES INC	5,000,000	5,000,000	5,020,500	5,000,000							20,500	20,500	103,056	
78017D-AD-0	ROYAL BANK OF CANADA	04/30/2025	MIZUHO SECURITIES USA INC	08/07/2025	MIZUHO SECURITIES USA INC	15,000,000	14,847,760	14,968,510	14,855,589		7,829		7,829			112,921	112,921	429,919	207,495
03938L-BE-3	ARCELORMITTAL SA	02/13/2025	DEUTSCHE BANK SECURITIES INC	05/01/2025	JANE ST EXECUTION	5,000,000	5,189,050	5,187,800	5,175,349		(13,702)		(13,702)			12,452	12,452	138,278	68,229
06675D-CP-5	BANQUE FED CRED MUTUEL	04/30/2025	VARIOUS	12/04/2025	MIZUHO SECURITIES USA INC	6,800,000	6,808,772	6,853,455	6,803,754		(5,018)		(5,018)			49,700	49,700	236,225	9,436
456837-AW-3	ING GROEP NV	01/29/2025	BOFA SECURITIES INC	03/25/2025	MORGAN STANLEY & CO LLC	3,112,000	2,698,913	2,729,940	2,706,411		7,498		7,498			23,528	23,528	41,253	28,288
585270-AE-1	MEIJI YASUDA LIFE INSURA	03/05/2025	VARIOUS	06/11/2025	BOFA SECURITIES INC	7,000,000	7,042,500	6,886,250	7,041,196		(1,304)		(1,304)			(154,946)	(154,946)	106,750	
606822-DG-6	MITSUBISHI UFJ FIN GRP	01/29/2025	BOFA SECURITIES INC	03/25/2025	MUFG SECURITIES AMERICAS INC	3,487,000	3,498,228	3,529,123	3,497,943		(285)		(285)			31,180	31,180	35,237	7,551
76720A-AW-6	RIO TINTO FIN USA PLC	04/10/2025	BOFA SECURITIES INC	11/20/2025	GOLDMAN SACHS & CO	3,000,000	2,937,000	3,081,900	2,937,407		407		407			144,493	144,493	120,927	13,219
A9890A-AA-8	SUZANO AUSTRIA GMBH	07/08/2025	JANE STREET EXECUTION	10/16/2025	SECURITY CALLED at 101.1	200,000	202,226	202,240	201,643		(583)		(583)			(1,643)	(1,643)	10,929	5,590
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)						166,745,000	160,248,829	161,514,487	160,291,122		42,291		42,291			1,221,125	1,221,125	4,254,560	1,403,626
59217G-FT-1	MET LIFE GLOB FUNDING I	01/02/2025	JP MORGAN SECURITIES LLC	03/10/2025	JANE ST EXECUTION	5,000,000	4,989,700	5,038,550	4,990,017		317		317			48,533	48,533	42,194	
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)						5,000,000	4,989,700	5,038,550	4,990,017		317		317			48,533	48,533	42,194	
36259*-AM-4	GS ACQUISITIONS, INC REVOLVER	06/30/2025	GOLUB CAPITAL LLC	07/25/2025	SINKING FUND PMT	38,462	38,463	38,463	38,463										
787078-AB-6	SAGUARO BUYER, LLC REVOLVER	07/03/2025	GOLUB CAPITAL LLC	11/28/2025	SINKING FUND PMT	16,070	15,990	16,070	16,070		80		80					350	
0209999999. Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)						54,532	54,453	54,533	54,533		80		80					350	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identi-fication	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
0489999999. Total - issuer credit obligations (unaffiliated)						181,799,532	175,254,382	176,577,870	175,297,273		42,889		42,889			1,278,358	1,278,358	4,344,512	1,430,491
0499999999. Total - issuer credit obligations (affiliated)																			
0509999998. Total - issuer credit obligations						181,799,532	175,254,382	176,577,870	175,297,273		42,889		42,889			1,278,358	1,278,358	4,344,512	1,430,491
38385D-T8-9	GNR 2025-51 FB	09/19/2025	CITIGROUP GLOBAL MARKETS INC	11/17/2025	VARIOUS	2,925,362	2,929,933	2,929,843	2,929,482		(451)		(451)			361	361	24,974	1,800
38385G-G5-2	GNR 2025-104 AY	10/24/2025	BOFA SECURITIES INC	11/25/2025	NOMURA SECURITIES INTERNATIONAL INC	7,629,897	6,695,235	6,727,423	6,699,260		4,026		4,026			28,163	28,163	40,057	20,770
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)						10,555,259	9,625,168	9,657,266	9,628,742		3,575		3,575			28,524	28,524	65,031	22,570
83162C-3A-9	SBAP 2025-25K 1	11/06/2025	VARIOUS	12/01/2025	BOFA SECURITIES INC	24,500,000	24,500,000	24,540,195	24,500,000							40,195	40,195	61,162	
1049999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - not/partially guaranteed (not exempt from RBC)						24,500,000	24,500,000	24,540,195	24,500,000							40,195	40,195	61,162	
16160B-AW-7	CHASE 2025-10 A9B	09/09/2025	JP MORGAN SECURITIES LLC	11/06/2025	VARIOUS	10,000,000	10,065,625	10,013,359	10,062,260		(3,365)		(3,365)			(48,901)	(48,901)	99,310	42,778
69392X-AH-1	PMTLT 2025-J3 A8	10/03/2025	MORGAN STANLEY & CO LLC	11/06/2025	VARIOUS	5,000,000	5,011,950	5,028,304	5,011,237		(712)		(712)			17,066	17,066	27,286	6,875
81749M-AH-0	SEMT 2025-4 A8	04/16/2025	WELLS FARGO SECURITIES LLC	06/23/2025	GOLDMAN SACHS & CO	8,500,000	8,156,304	8,262,266	8,158,949		2,645		2,645			103,317	103,317	107,785	36,361
19648G-WC-2	COLORADO ST HSG & FIN AUTH	01/29/2025	RBC CAPITAL MARKETS LLC	03/25/2025	BOFA SECURITIES INC	7,000,000	7,286,790	7,352,450	7,284,947		(1,843)		(1,843)			67,503	67,503	36,458	
45203M-E4-9	ILLINOIS ST HSG DEV AUTH REVEN	01/16/2025	HILLTOP SECURITIES INC	03/25/2025	HILLTOP SECURITIES INC	2,855,000	2,843,609	2,856,570	2,843,951		342		342			12,620	12,620	81,925	49,623
491309-MH-0	KENTUCKY ST HSG CORP SF MTGE	01/08/2025	BOFA SECURITIES INC	03/25/2025	RBC CAPITAL MARKETS LLC	1,500,000	1,500,000	1,515,105	1,500,000							15,105	15,105	12,829	
491309-MJ-6	KENTUCKY ST HSG CORP SF MTGE	01/08/2025	BOFA SECURITIES INC	03/25/2025	RBC CAPITAL MARKETS LLC	1,750,000	1,750,000	1,767,588	1,750,000							17,588	17,588	15,089	
491309-MK-3	KENTUCKY ST HSG CORP SF MTGE	01/08/2025	BOFA SECURITIES INC	03/25/2025	RBC CAPITAL MARKETS LLC	1,250,000	1,250,000	1,264,838	1,250,000							14,838	14,838	10,865	
57587G-Y4-1	MASSACHUSETTS ST HSG FIN AGY H	03/12/2025	RAYMOND JAMES FINANCIAL SERVICES INC	03/25/2025	RAYMOND JAMES FINANCIAL SERVICES INC	8,985,000	8,985,000	8,951,396	8,985,000							(33,604)	(33,604)		
647201-3P-5	NEW MEXICO ST MTGE FIN AUTH	01/24/2025	RBC CAPITAL MARKETS LLC	03/25/2025	SAMUEL A RAMIREZ & CO INC	1,375,000	1,375,000	1,389,575	1,375,000							14,575	14,575	6,905	
647201-3Q-3	NEW MEXICO ST MTGE FIN AUTH	01/24/2025	RBC CAPITAL MARKETS LLC	03/25/2025	SAMUEL A RAMIREZ & CO INC	1,500,000	1,500,000	1,513,995	1,500,000							13,995	13,995	7,583	
647201-3R-1	NEW MEXICO ST MTGE FIN AUTH	01/24/2025	RBC CAPITAL MARKETS LLC	03/25/2025	HILLTOP SECURITIES INC	2,710,000	2,806,774	2,855,175	2,806,141		(633)		(633)			49,034	49,034	14,115	
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)						52,425,000	52,531,052	52,770,621	52,527,485		(3,566)		(3,566)			243,136	243,136	420,150	135,637
01749X-AE-1	ALLEG 2025-1A C	05/08/2025	WELLS FARGO SECURITIES LLC	12/17/2025	BOFA SECURITIES INC	9,800,000	9,792,160	9,823,128	9,792,160							30,968	30,968	409,839	37,565
04009A-BA-7	ARES 2019-52A BRR	01/24/2025	SG AMERICAS SECURITIES LLC	11/17/2025	BOFA SECURITIES INC	3,500,000	3,500,000	3,489,500	3,500,000							(10,500)	(10,500)	164,194	11,456
05682L-BC-0	BCC 2019-2A BR3	03/05/2025	MIZUHO SECURITIES USA INC	12/22/2025	BTIG LLC	3,500,000	3,500,000	3,496,500	3,500,000							(3,500)	(3,500)	153,810	
14318G-AU-6	CGMS 2023-2A CR	08/20/2025	SCOTIA CAPITAL INC	12/17/2025	BOFA SECURITIES INC	1,500,000	1,505,250	1,507,005	1,504,422		(828)		(828)			2,583	2,583	37,275	7,515
29002V-BA-5	ELM10 2021-3A CR2	09/24/2025	NATIXIS SECURITIES AMERICAS LLC	12/17/2025	BOFA SECURITIES INC	2,500,000	2,513,750	2,510,900	2,513,750							(2,850)	(2,850)	68,738	34,056
29003U-AJ-8	ELMW9 2021-2A AR	02/28/2025	BOFA SECURITIES INC	11/17/2025	BOFA SECURITIES INC	5,000,000	5,000,000	4,987,500	5,000,000							(12,500)	(12,500)	180,495	
29005B-AA-7	ELM41 2025-4A A	04/17/2025	SMBC NIKKO SECURITIES AMERICA INC	12/22/2025	BTIG LLC	1,000,000	997,500	1,001,800	998,430		930		930			3,370	3,370	31,465	
46091R-AQ-6	INVCO 2023-3A CR	08/18/2025	MORGAN STANLEY & CO LLC	12/17/2025	CITIGROUP GLOBAL MARKETS INC	1,500,000	1,504,875	1,503,015	1,504,217		(658)		(658)			(1,202)	(1,202)	39,313	9,067
67576X-BC-3	OCT47 2020-1A C1R2	05/05/2025	NATIXIS SECURITIES AMERICAS LLC	12/17/2025	DEUTSCHE BANK SECURITIES INC	8,335,000	8,268,320	8,348,336	8,268,320							80,016	80,016	335,993	19,845
72132Y-AY-1	PIPK 2020-6A ARR	02/05/2025	CIBC	11/03/2025	CITIGROUP GLOBAL MARKETS INC	4,400,000	4,400,000	4,393,400	4,400,000							(6,600)	(6,600)	164,678	
74923V-AL-4	RAD 2023-22A A1AR	12/03/2025	MIZUHO SECURITIES USA INC	12/16/2025	MIZUHO SECURITIES USA INC	10,000,000	10,000,000	10,000,000	10,000,000									1,375	
83617P-AG-0	SNDPT 2025-2A C	09/24/2025	JP MORGAN SECURITIES LLC	12/17/2025	CITIGROUP GLOBAL MARKETS INC	2,050,000	2,055,125	2,050,615	2,055,125							(4,510)	(4,510)	80,516	52,285
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)						53,085,000	53,036,980	53,111,699	53,036,424		(556)		(556)			75,275	75,275	1,667,691	171,789
02007G-5E-9	ABCLN 2025-A B	08/05/2025	JP MORGAN SECURITIES LLC	12/18/2025	VARIOUS	2,000,000	2,000,000	2,008,822	2,000,000							8,822	8,822	29,408	
44644N-AP-4	HACLN 2025-2 B2	08/13/2025	MORGAN STANLEY & CO LLC	12/18/2025	VARIOUS	4,000,000	4,000,000	4,004,735	4,000,000							4,735	4,735	68,593	
67400@-AA-1	OAKTREE LNDING PRTNRS FDR UNLVRD PRL LP	02/03/2025	DIRECT ISSUE	06/20/2025	DIRECT ISSUE	3,018,750	3,018,750	3,018,750	3,018,750										
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)						9,018,750	9,018,750	9,032,307	9,018,750							13,557	13,557	98,001	
62919V-AD-3	NMEF 2025-A C	03/05/2025	DEUTSCHE BANK SECURITIES INC	06/24/2025	TRUIST SECURITIES INC	4,500,000	4,499,757	4,539,375	4,499,805		49		49			39,570	39,570	71,651	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identi-fication	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
78437D-AF-7 ..	SCFET 2025-1A D	01/22/2025 .	BOFA SECURITIES INC	06/24/2025 .	TRUIST SECURITIES INC	4,600,000	4,599,889	4,712,664	4,599,904		15		15			112,760	112,760	110,446	
1719999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)						9,100,000	9,099,646	9,252,039	9,099,709		64		64			152,330	152,330	182,097	
476681-AE-1 ..	JMIKE 2025-1A A2	07/17/2025 .	GUGGENHEIM SECURITIES LLC	07/23/2025 .	GUGGENHEIM SECURITIES LLC	13,000,000	13,000,000	13,081,250	13,000,000							81,250	81,250		
1739999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - other non-financial asset-backed securities - full analysis (unaffiliated)						13,000,000	13,000,000	13,081,250	13,000,000							81,250	81,250		
1889999999. Total - asset-backed securities (unaffiliated)						171,684,009	170,811,596	171,445,377	170,811,110		(483)		(483)			634,267	634,267	2,494,132	329,996
1899999999. Total - asset-backed securities (affiliated)																			
1909999998. Total - asset-backed securities						171,684,009	170,811,596	171,445,377	170,811,110		(483)		(483)			634,267	634,267	2,494,132	329,996
2009999999. Total - issuer credit obligations and asset-backed securities						353,483,541	346,065,978	348,023,247	346,108,383		42,406		42,406			1,912,625	1,912,625	6,838,644	1,760,487
4509999998. Total - preferred stocks																			
31338*-12-4 ..	FED HOME LOAN BANK CHICAGO B-2	06/02/2025 .	EXCHANGE	08/28/2025 .	EXCHANGE	7,867	786,729	786,729	786,729									2,895	
5029999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) other							786,729	786,729	786,729									2,895	
5989999998. Total - common stocks							786,729	786,729	786,729									2,895	
5999999999. Total - preferred and common stocks							786,729	786,729	786,729									2,895	
6009999999 - Totals							346,852,707	348,809,976	346,895,112		42,406		42,406			1,912,625	1,912,625	6,841,539	1,760,487

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	NAIC Company Code	ID Number	NAIC Valuation Method	Book/Adjusted Carrying Value	Total Amount of Goodwill Included in Book/Adjusted Carrying Value	Nonadmitted Amount	9 Number of Shares	10 % of Outstanding
12509#-13-1	CDOC INC 1994 SERIES 9%		51-0406066	8BIII	23,507,493			51,774.143	55.1
0199999. Subtotal - preferred stock - parent					23,507,493			XXX	XXX
0999999. Total preferred stocks					23,507,493			XXX	XXX
39263*-10-0	GREEN BAY TRAIL INVT CORP		99-3502780	8BIII	518,958,938			100.000	100.0
45202#-10-7	ILLINOIS GENERAL INVESTMENT CORP		37-1872060	8BIII	264,557,214			100.000	100.0
45202*-10-1	ILLINOIS GENERAL INVESTMENT CORP II		92-0331670	8BIII	723,348,602			100.000	100.0
1699999. Subtotal - common stock - investment sub					1,506,864,754			XXX	XXX
1899999. Total common stocks					1,506,864,754			XXX	XXX
1999999 - Totals					1,530,372,247			XXX	XXX

1. Total amount of goodwill nonadmitted $ .....

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 7, Section 1	5 Number of Shares	6 % of Outstanding
0399999 - Total				XXX	XXX

NONE

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	3	4	5	6	Change in Book/Adjusted Carrying Value				11	12	Interest						19
						7	8	9	10			13	14	15	16	17	18	
Description	Restricted Asset Code	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Interest Income Due and Accrued Dec. 31 of Current Year	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
OMAN GOV INTERNTL BOND		10/16/2025	VARIOUS	06/15/2026	3,859,959		198			3,860,000	3,859,299	15,279		4.750	4.756	JD	91,675	44,909
0039999999. Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities					3,859,959		198			3,860,000	3,859,299	15,279		XXX	XXX	XXX	91,675	44,909
HCA INC		10/23/2025	CITIGROUP GLOBAL MARK	09/01/2026	2,003,798		(4,242)			2,000,000	2,008,040	35,833		5.375	4.186	MS		15,826
HOME DEPOT INC		04/09/2025	RBC CAPITAL MARKETS L	04/01/2026	4,984,731		43,731			5,000,000	4,941,000	37,500		3.000	4.248	AO	75,000	3,750
WIPRO IT SERVICES, LLC 1.5% 23 JUN 20		07/09/2025	MERRILL LYNCH INTERNA	06/23/2026	531,971		7,820			540,000	524,151	180		1.500	4.685	JD	4,050	383
AXIATA SPV2 BHD		07/04/2025	MARKETAXESS CORPORATI	03/24/2026	779,583		909			780,000	778,674	9,157		4.357	4.594	MS	16,992	9,818
DUA CAPITAL LTD		10/16/2025	UBS SECURITIES LLC	05/11/2026	822,641		4,916			830,000	817,725	1,911		1.658	4.164	MN	6,881	5,477
GMR HYDERABAD INTERNATIO		07/04/2025	UBS SECURITIES LLC	02/02/2026	199,925		425			200,000	199,500	3,932		4.750	5.195	FA	4,750	4,090
HDFC BANK/GANDHINAGAR		07/09/2025	STANDARD CHARTERED BA	03/02/2026	260,402		(1,098)			260,000	261,500	4,887		5.686	4.752	MS	7,392	5,297
PT PERTAMINA (PERSERO)		10/16/2025	VARIOUS	02/09/2026	3,537,747		24,519			3,550,000	3,503,169	19,604		1.400	4.726	FA		4,806
QATAR ENERGY		10/16/2025	MF GLOBAL INC	09/12/2026	1,078,883		5,899			1,100,000	1,072,984	4,580		1.375	4.200	MS		1,597
ROYAL CARIBBEAN CRUISES		09/17/2025	JANE ST EXECUTION	08/31/2026	5,009,672		(17,478)			5,000,000	5,027,150	92,431		5.500	4.312	FA		13,750
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					19,209,353		65,401			19,260,000	19,133,893	210,015		XXX	XXX	XXX	115,065	64,794
HERCULES CAPITAL INC		09/16/2025	MUFG SECURITIES AMERI	09/16/2026	2,464,228		14,353			2,500,000	2,449,875	19,141		2.625	4.707	MS		182
0169999999. Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)					2,464,228		14,353			2,500,000	2,449,875	19,141		XXX	XXX	XXX		182
0489999999. Total - issuer credit obligations (unaffiliated)					25,533,540		79,952			25,620,000	25,443,067	244,435		XXX	XXX	XXX	206,740	109,885
0499999999. Total - issuer credit obligations (affiliated)														XXX	XXX	XXX		
0509999999. Total - issuer credit obligations					25,533,540		79,952			25,620,000	25,443,067	244,435		XXX	XXX	XXX	206,740	109,885
7689999999. Total short-term investments (unaffiliated)					25,533,540		79,952			25,620,000	25,443,067	244,435		XXX	XXX	XXX	206,740	109,885
7699999999. Total short-term investments (affiliated)														XXX	XXX	XXX		
7709999999 - Totals					25,533,540		79,952			25,620,000	25,443,067	244,435		XXX	XXX	XXX	206,740	109,885

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$	1B ..$	1C ..$ 1,078,883	1D ..$	1E ..$	1F ..$ 4,984,731 1G ..$ 1,354,612
1B	2A ...$	2B ..$ 7,041,960	2C ..$ 10,873,429			
1C	3A ...$ 199,925	3B ..$	3C ..$			
1D	4A ...$	4B ..$	4C ..$			
1E	5A ...$	5B ..$	5C ..$			
1F	6 .....$					

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	01/02/2025	01/02/2026	1,200	7,042,260	5,868.55		340,845		497,735		497,735	156,890						105/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	01/07/2025	01/05/2026	8,000	1,832,099	229.01		39,573		4,258		4,258	(35,315)						105/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	01/03/2025	01/05/2026	5,800	34,466,326	5,942.47		1,637,150		1,714,193		1,714,193	77,042						105/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	02/14/2025	01/05/2026	1,000	6,114,630	6,114.63		459,900		732,636		732,636	272,736						99/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 2IGI19DL77OX0HC3ZE78	01/06/2025	01/06/2026	2,800	16,731,064	5,975.38		776,321		719,122		719,122	(57,199)						105/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 2IGI19DL77OX0HC3ZE78	01/07/2025	01/07/2026	2,400	14,181,672	5,909.03		675,048		758,577		758,577	83,529						105/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	01/10/2025	01/08/2026	6,000	1,362,279	227.05		29,425		12,098		12,098	(17,327)						103/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	01/08/2025	01/08/2026	1,000	5,918,250	5,918.25		289,994		309,119		309,119	19,124						103/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	01/10/2025	01/09/2026	8,000	46,616,320	5,827.04		2,354,124		3,361,294		3,361,294	1,007,170						103/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	01/13/2025	01/12/2026	9,000	2,046,611	227.40		44,207		16,626		16,626	(27,581)						103/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	01/14/2025	01/14/2026	2,700	15,775,857	5,842.91		782,483		1,189,330		1,189,330	406,847						103/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	01/16/2025	01/15/2026	11,000	2,523,674	229.42		54,511		8,445		8,445	(46,066)						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	01/15/2025	01/15/2026	1,800	10,709,838	5,949.91		506,575		603,272		603,272	96,697						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	01/15/2025	01/15/2026	3,200	19,134,912	5,979.66		605,641		987,632		987,632	381,991						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	01/15/2025	01/15/2026	3,100	18,536,946	5,979.66		815,257		946,866		946,866	131,609						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	01/16/2025	01/16/2026	1,100	6,531,074	5,937.34		305,001		376,056		376,056	71,054						102/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	01/21/2025	01/20/2026	6,500	1,493,544	229.78		32,261		5,053		5,053	(27,208)						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	01/17/2025	01/20/2026	800	4,797,328	5,996.66		221,637		221,626		221,626	(10)						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	01/21/2025	01/21/2026	1,900	11,493,556	6,049.24		526,405		383,615		383,615	(142,790)						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	02/12/2025	01/21/2026	4,500	27,233,865	6,051.97		613,003		946,159		946,159	333,156						99/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	01/24/2025	01/22/2026	10,500	2,413,871	229.89		52,140		8,265		8,265	(43,875)						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	01/30/2025	01/23/2026	6,500	39,462,605	6,071.17		1,756,086		1,415,837		1,415,837	(340,249)						100/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	01/28/2025	01/26/2026	9,500	2,187,359	230.25		47,247		7,212		7,212	(40,035)						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	01/31/2025	01/26/2026	5,500	33,222,915	6,040.53		1,475,097		1,618,479		1,618,479	143,381						99/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	02/03/2025	01/27/2026	2,200	13,188,054	5,994.57		605,332		773,203		773,203	167,871						99/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 2IGI19DL77OX0HC3ZE78	02/11/2025	01/27/2026	2,500	15,171,250	6,068.50		656,915		694,268		694,268	37,352						100/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	01/30/2025	01/28/2026	6,000	1,385,358	230.89		29,924		3,622		3,622	(26,302)						100/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 2IGI19DL77OX0HC3ZE78	02/04/2025	01/28/2026	1,800	10,868,184	6,037.88		493,416		558,592		558,592	65,176						99/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	02/05/2025	01/29/2026	3,500	21,215,180	6,061.48		965,291		1,000,357		1,000,357	35,066						100/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	02/06/2025	01/29/2026	2,300	13,992,211	6,083.57		617,057		606,704		606,704	(10,352)						100/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	02/10/2025	01/29/2026	4,000	24,265,760	6,066.44		1,067,693		1,123,477		1,123,477	55,784						100/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	03/07/2025	01/29/2026	4,000	23,080,800	5,770.20		498,772		805,021		805,021	306,249						98/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	02/07/2025	01/30/2026	6,500	39,168,935	6,025.99		1,719,516		2,077,742		2,077,742	358,226						100/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	02/03/2025	02/02/2026	16,000	3,678,122	229.88		79,447		16,816		16,816	(62,632)						99/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	02/06/2025	02/04/2026	7,000	1,614,772	230.68		34,879		5,656		5,656	(29,223)						100/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	02/10/2025	02/09/2026	21,000	4,836,983	230.33		104,479		21,498		21,498	(82,981)						100/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	02/13/2025	02/11/2026	12,000	2,773,807	231.15		59,914		9,515		9,515	(50,399)						99/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	02/12/2025	02/13/2026	2,300	13,919,531	6,051.97		652,826		643,154		643,154	(9,672)						99/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	02/13/2025	02/13/2026	800	4,892,056	6,115.07		225,035		173,425		173,425	(51,609)						99/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	02/18/2025	02/17/2026	16,000	3,698,283	231.14		79,883		14,341		14,341	(65,542)						99/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	02/14/2025	02/17/2026	2,700	16,674,606	6,175.78		511,874		784,578		784,578	272,704						99/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	02/14/2025	02/17/2026	2,600	16,104,712	6,194.12		597,766		364,911		364,911	(232,856)						99/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	02/21/2025	02/20/2026	9,500	2,190,649	230.59		47,318		10,707		10,707	(36,611)						98/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 2IGI19DL77OX0HC3ZE78	02/20/2025	02/20/2026	600	3,670,512	6,117.52		169,211		130,835		130,835	(38,376)						98/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	03/12/2025	02/20/2026	4,200	23,517,060	5,599.30		1,229,942		3,082,324		3,082,324	1,852,382						98/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	02/25/2025	02/23/2026	17,000	3,922,640	230.74		84,729		19,116		19,116	(65,613)						98/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	02/14/2025	02/23/2026	7,000	42,802,410	6,114.63		2,007,433		1,713,693		1,713,693	(293,740)						99/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	02/18/2025	02/25/2026	1,000	6,129,580	6,129.58		288,703		272,541		272,541	(16,162)						99/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 2IGI19DL77OX0HC3ZE78	03/03/2025	02/25/2026	1,800	10,529,496	5,849.72		511,734		991,855		991,855	480,122						98/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	03/04/2025	02/25/2026	2,400	13,867,560	5,778.15		735,397		1,493,401		1,493,401	758,004						98/105

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Year-end (b)
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	02/27/2025	02/26/2026	18,000	4,136,171	229.79		89,341		27,747		27,747	(61,595)						98/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	03/10/2025	02/26/2026	3,500	19,650,960	5,614.56		1,069,012		2,775,057		2,775,057	1,706,044						98/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 2IGI19DL770X0HC3ZE78	02/21/2025	02/27/2026	700	4,209,191	6,013.13		197,411		290,873		290,873	93,462						98/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	02/24/2025	02/27/2026	2,600	15,556,450	5,983.25		757,599		1,157,664		1,157,664	400,065						98/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK JJKC32MCHWDI71265Z06	02/26/2025	02/27/2026	1,000	5,956,060	5,956.06		287,678		472,302		472,302	184,624						98/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	02/27/2025	02/27/2026	1,200	7,033,884	5,861.57		343,957		679,553		679,553	335,596						98/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	02/28/2025	02/27/2026	2,000	11,909,000	5,954.50		597,832		947,708		947,708	349,876						98/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK JJKC32MCHWDI71265Z06	03/05/2025	02/27/2026	3,800	22,201,994	5,842.63		1,150,063		2,223,509		2,223,509	1,073,446						98/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	03/06/2025	02/27/2026	2,200	12,624,744	5,738.52		667,218		1,515,129		1,515,129	847,912						98/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	03/07/2025	02/27/2026	8,000	46,161,600	5,770.20		2,465,029		5,257,457		5,257,457	2,792,428						98/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	03/04/2025	03/02/2026	28,700	6,558,911	228.53		141,673		63,177		63,177	(78,496)						98/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	03/06/2025	03/04/2026	15,200	3,477,147	228.76		75,106		32,180		32,180	(42,926)						98/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	03/10/2025	03/09/2026	17,000	3,885,350	228.55		84,312		39,135		39,135	(45,177)						98/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	03/13/2025	03/11/2026	19,000	4,307,258	226.70		93,037		64,943		64,943	(28,093)						98/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	03/11/2025	03/13/2026	3,800	21,173,866	5,572.07		1,251,375		3,296,936		3,296,936	2,045,561						98/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	03/14/2025	03/13/2026	3,300	18,794,589	5,695.33		554,707		950,915		950,915	396,208						98/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	03/14/2025	03/13/2026	3,500	19,992,875	5,712.25		929,579		2,549,342		2,549,342	1,619,762						98/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 2IGI19DL770X0HC3ZE78	04/04/2025	03/13/2026	7,600	38,563,008	5,074.08		2,483,458		10,352,963		10,352,963	7,869,505						100/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	03/17/2025	03/16/2026	23,900	5,451,626	228.10		118,300		63,234		63,234	(55,066)						98/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	03/20/2025	03/18/2026	14,300	3,259,841	227.96		70,413		39,356		39,356	(31,057)						99/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	04/07/2025	03/18/2026	1,000	5,062,250	5,062.25		367,013		1,365,537		1,365,537	998,524						100/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	03/14/2025	03/19/2026	7,800	43,983,732	5,638.94		2,458,691		6,239,922		6,239,922	3,781,232						98/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 2IGI19DL770X0HC3ZE78	04/08/2025	03/20/2026	800	3,986,216	4,982.77		250,733		1,155,491		1,155,491	904,758						100/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	03/24/2025	03/23/2026	21,500	4,912,806	228.50		106,608		54,402		54,402	(52,206)						99/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	03/24/2025	03/24/2026	2,700	15,572,439	5,767.57		780,179		1,935,454		1,935,454	1,155,275						99/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	04/09/2025	03/24/2026	2,700	14,733,630	5,456.90		1,152,170		2,767,796		2,767,796	1,615,626						100/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 2IGI19DL770X0HC3ZE78	03/19/2025	03/25/2026	2,300	13,053,167	5,675.29		712,703		1,871,810		1,871,810	1,159,107						99/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK JJKC32MCHWDI71265Z06	03/31/2025	03/25/2026	3,600	20,202,660	5,611.85		1,074,782		3,156,413		3,156,413	2,081,632						99/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK JJKC32MCHWDI71265Z06	04/02/2025	03/25/2026	2,000	11,341,940	5,670.97		594,318		1,636,234		1,636,234	1,041,917						100/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	04/10/2025	03/25/2026	1,400	7,375,270	5,268.05		488,980		1,705,103		1,705,103	1,216,123						100/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	03/27/2025	03/26/2026	21,250	4,846,260	228.06		105,164		59,669		59,669	(45,495)						100/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 2IGI19DL770X0HC3ZE78	03/20/2025	03/26/2026	1,200	6,795,468	5,662.89		362,198		1,007,242		1,007,242	645,043						99/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	03/26/2025	03/26/2026	1,800	10,281,960	5,712.20		516,154		1,422,814		1,422,814	906,659						100/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	03/27/2025	03/26/2026	2,200	12,525,282	5,693.31		630,022		1,780,220		1,780,220	1,150,199						100/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 2IGI19DL770X0HC3ZE78	04/01/2025	03/26/2026	2,000	11,266,140	5,633.07		589,219		1,737,899		1,737,899	1,148,680						99/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	04/03/2025	03/26/2026	1,900	10,253,388	5,396.52		600,336		2,096,858		2,096,858	1,496,522						100/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK JJKC32MCHWDI71265Z06	04/11/2025	03/26/2026	6,500	34,861,840	5,363.36		2,475,191		7,387,279		7,387,279	4,912,088						100/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	03/31/2025	03/30/2026	33,700	7,684,079	228.01		166,745		97,254		97,254	(69,490)						99/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK JJKC32MCHWDI71265Z06	03/18/2025	03/30/2026	1,000	5,614,660	5,614.66		320,036		909,067		909,067	589,032						98/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	03/21/2025	03/30/2026	3,700	20,969,972	5,667.56		1,147,057		3,169,456		3,169,456	2,022,398						99/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	03/28/2025	03/30/2026	5,000	27,904,700	5,580.94		1,492,901		4,712,525		4,712,525	3,219,624						100/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	05/01/2025	03/30/2026	800	4,572,976	5,716.22		354,205		928,426		928,426	574,221						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	04/03/2025	04/01/2026	10,800	2,451,384	226.98		53,194		37,942		37,942	(15,252)						100/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	04/09/2025	04/01/2026	3,000	16,370,700	5,456.90		335,769		565,740		565,740	229,971						100/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	04/07/2025	04/06/2026	6,000	1,333,082	222.18		28,928		42,737		42,737	13,809						100/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	04/11/2025	04/06/2026	2,000	10,726,720	5,363.36		229,666		381,664		381,664	151,998						100/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	04/11/2025	04/09/2026	25,900	5,733,714	221.38		124,422		202,821		202,821	78,400						100/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	04/15/2025	04/13/2026	6,000	1,334,371	222.40		28,956		41,934		41,934	12,979						100/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 2IGI19DL770X0HC3ZE78	04/14/2025	04/14/2026	1,500	8,108,955	5,405.97		536,813		1,733,795		1,733,795	1,196,982						100/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	04/17/2025	04/15/2026	9,200	2,045,812	222.37		44,394		64,610		64,610	20,216						100/105

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	04/15/2025	04/15/2026	3,600	19,622,160	5,450.60		579,143		994,248		994,248	415,105						100/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 2IGI19DL770X0HC3ZE78	04/15/2025	04/15/2026	3,500	19,158,300	5,473.80		1,042,629		3,818,525		3,818,525	2,775,896						100/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	04/21/2025	04/20/2026	9,000	1,998,620	222.07		43,370		65,766		65,766	22,396						100/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK JJKC32MCHWDI71265Z06	04/17/2025	04/20/2026	5,800	30,639,660	5,282.70		2,040,601		7,401,666		7,401,666	5,361,065						100/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	04/21/2025	04/20/2026	3,000	15,474,600	5,158.20		317,409		535,486		535,486	218,077						100/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	04/21/2025	04/21/2026	900	4,642,380	5,158.20		321,717		1,255,867		1,255,867	934,150						100/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	05/01/2025	04/21/2026	1,400	7,845,796	5,604.14		443,287		1,335,704		1,335,704	892,416						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK JJKC32MCHWDI71265Z06	04/25/2025	04/22/2026	4,300	23,758,403	5,525.21		1,425,504		4,486,677		4,486,677	3,061,172						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	04/24/2025	04/23/2026	9,500	2,117,615	222.91		45,952		63,107		63,107	17,154						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	04/28/2025	04/27/2026	8,000	1,791,356	223.92		38,872		47,107		47,107	8,235						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	05/02/2025	04/28/2026	6,500	36,963,355	5,686.67		2,106,911		6,177,564		6,177,564	4,070,653						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	05/05/2025	04/28/2026	800	4,520,304	5,650.38		256,301		789,029		789,029	532,727						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	05/07/2025	04/28/2026	1,400	7,883,792	5,631.28		452,530		1,407,247		1,407,247	954,717						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	05/08/2025	04/28/2026	2,200	12,460,668	5,663.94		704,028		2,140,325		2,140,325	1,436,297						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	05/01/2025	04/29/2026	14,200	3,178,537	223.84		68,974		84,697		84,697	15,722						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	05/09/2025	04/29/2026	5,300	29,997,523	5,659.91		1,658,863		5,158,450		5,158,450	3,499,587						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	05/12/2025	04/29/2026	9,000	52,597,710	5,844.19		2,635,145		7,119,482		7,119,482	4,484,336						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	05/14/2025	04/29/2026	2,100	12,374,418	5,892.58		600,159		1,560,719		1,560,719	960,560						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	05/05/2025	05/04/2026	7,700	1,715,101	222.74		37,218		52,785		52,785	15,567						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	05/08/2025	05/06/2026	10,000	2,223,133	222.31		48,242		72,112		72,112	23,870						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	05/12/2025	05/11/2026	7,800	1,732,798	222.15		37,602		57,510		57,510	19,908						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	08/14/2025	05/11/2026	1,500	10,382,010	6,921.34		77,137		44,639		44,639	(32,498)						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	05/15/2025	05/13/2026	10,400	2,313,996	222.50		49,982		73,933		73,933	23,951						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	05/16/2025	05/14/2026	4,300	25,621,034	5,958.38		1,301,549		2,967,748		2,967,748	1,666,200						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	05/19/2025	05/14/2026	900	5,367,240	5,963.60		277,486		616,517		616,517	339,031						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 2IGI19DL770X0HC3ZE78	05/20/2025	05/14/2026	1,200	7,128,552	5,940.46		365,695		849,445		849,445	483,750						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	05/19/2025	05/15/2026	12,600	2,806,233	222.72		60,615		87,585		87,585	26,970						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	05/15/2025	05/15/2026	2,900	17,330,690	5,976.10		547,529		848,740		848,740	301,211						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	05/15/2025	05/15/2026	2,300	13,840,296	6,017.52		575,658		1,453,956		1,453,956	878,298						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	05/23/2025	05/21/2026	23,300	5,159,368	221.43		111,442		186,941		186,941	75,498						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	05/23/2025	05/21/2026	5,800	33,656,356	5,802.82		1,884,756		4,886,724		4,886,724	3,001,968						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	06/06/2025	05/21/2026	6,300	37,802,268	6,000.36		1,818,289		4,079,830		4,079,830	2,261,541						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	05/29/2025	05/22/2026	5,000	29,560,850	5,912.17		736,315		1,083,310		1,083,310	346,994						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	05/30/2025	05/22/2026	5,300	31,331,957	5,911.69		1,632,395		3,956,806		3,956,806	2,324,411						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 2IGI19DL770X0HC3ZE78	06/02/2025	05/22/2026	2,100	12,465,474	5,935.94		639,479		1,517,540		1,517,540	878,061						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	05/28/2025	05/26/2026	11,100	2,460,132	221.63		53,139		87,550		87,550	34,411						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	06/03/2025	05/28/2026	1,200	7,164,444	5,970.37		366,103		902,074		902,074	535,971						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 2IGI19DL770X0HC3ZE78	06/04/2025	05/28/2026	1,500	8,956,215	5,970.81		451,393		1,126,941		1,126,941	675,548						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 2IGI19DL770X0HC3ZE78	06/05/2025	05/28/2026	1,700	10,096,810	5,939.30		507,870		1,330,029		1,330,029	822,159						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	06/12/2025	05/28/2026	3,300	19,949,358	6,045.26		953,579		2,236,972		2,236,972	1,283,393						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	06/13/2025	05/28/2026	6,400	38,252,608	5,976.97		1,893,504		4,769,402		4,769,402	2,875,898						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	06/02/2025	05/29/2026	29,800	6,624,552	222.30		143,090		219,699		219,699	76,609						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	06/09/2025	05/29/2026	1,600	9,609,408	6,005.88		470,861		1,138,029		1,138,029	667,168						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	06/10/2025	05/29/2026	1,900	11,473,739	6,038.81		557,624		1,289,711		1,289,711	732,087						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	07/10/2025	06/01/2026	600	3,768,276	6,280.46		297,334		428,639		428,639	131,305						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	06/05/2025	06/03/2026	8,600	1,914,280	222.59		41,348		61,740		61,740	20,392						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	06/09/2025	06/05/2026	8,000	1,776,044	222.01		38,363		61,195		61,195	22,832						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	06/18/2025	06/08/2026	3,300	19,736,871	5,980.87		499,531		704,808		704,808	205,277						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	06/12/2025	06/09/2026	9,600	2,145,977	223.54		46,353		62,483		62,483	16,129						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	06/16/2025	06/12/2026	14,000	3,115,297	222.52		67,290		102,089		102,089	34,798						101/105

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	06/13/2025	06/15/2026	3,300	19,921,242	6,036.74		617,539		909,968		909,968	292,429						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK JJKC32MCHWDI71265Z06	06/13/2025	06/15/2026	2,500	15,181,500	6,072.60		639,536		1,632,904		1,632,904	993,369						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	06/20/2025	06/16/2026	16,000	3,564,077	222.75		76,984		114,251		114,251	37,267						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 2IGI19DL770X0HC3ZE78	06/18/2025	06/18/2026	2,500	14,952,175	5,980.87		787,980		1,839,239		1,839,239	1,051,260						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	06/20/2025	06/18/2026	5,600	33,419,904	5,967.84		1,744,519		4,191,729		4,191,729	2,447,210						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	06/24/2025	06/22/2026	10,000	2,243,868	224.39		48,468		60,061		60,061	11,593						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	06/26/2025	06/22/2026	2,800	17,194,856	6,141.02		828,792		1,671,529		1,671,529	842,737						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 2IGI19DL770X0HC3ZE78	06/25/2025	06/25/2026	1,700	10,356,672	6,092.16		513,691		1,134,372		1,134,372	620,681						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	06/26/2025	06/26/2026	20,000	4,501,878	225.09		97,691		111,258		111,258	13,567						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	07/07/2025	06/26/2026	3,300	20,558,934	6,229.98		516,196		667,820		667,820	151,623						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	06/27/2025	06/29/2026	9,000	55,557,630	6,173.07		2,755,658		5,458,523		5,458,523	2,702,864						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 2IGI19DL770X0HC3ZE78	07/02/2025	06/30/2026	1,500	9,341,130	6,227.42		454,913		823,373		823,373	368,460						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	07/03/2025	06/30/2026	1,400	8,791,090	6,279.35		425,489		698,109		698,109	272,620						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 2IGI19DL770X0HC3ZE78	07/07/2025	06/30/2026	1,500	9,344,970	6,229.98		454,166		819,643		819,643	365,477						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	07/08/2025	06/30/2026	1,600	9,960,832	6,225.52		479,116		881,220		881,220	402,104						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	07/03/2025	07/01/2026	38,300	8,624,268	225.18		186,284		212,524		212,524	26,240						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 2IGI19DL770X0HC3ZE78	07/09/2025	07/06/2026	1,700	10,647,542	6,263.26		517,471		866,722		866,722	349,251						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	07/10/2025	07/06/2026	2,600	16,329,196	6,280.46		780,536		1,282,766		1,282,766	502,231						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 2IGI19DL770X0HC3ZE78	07/11/2025	07/06/2026	1,600	10,015,600	6,259.75		477,744		821,133		821,133	343,389						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	07/09/2025	07/07/2026	9,000	2,024,346	224.93		43,726		51,831		51,831	8,105						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	07/14/2025	07/10/2026	15,500	3,476,873	224.31		75,100		95,963		95,963	20,862						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	07/22/2025	07/13/2026	2,500	15,774,050	6,309.62		351,908		433,821		433,821	81,914						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	07/17/2025	07/14/2026	11,300	2,531,738	224.05		54,686		72,349		72,349	17,664						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	07/14/2025	07/14/2026	1,800	11,283,408	6,268.56		555,144		927,618		927,618	372,475						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	07/15/2025	07/15/2026	3,000	18,918,600	6,306.20		586,449		765,616		765,616	179,167						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	07/15/2025	07/15/2026	500	3,203,050	6,406.10		217,298		325,965		325,965	108,666						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	07/15/2025	07/15/2026	2,300	14,590,418	6,343.66		571,554		1,025,494		1,025,494	453,940						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	07/18/2025	07/16/2026	3,900	24,557,481	6,296.79		1,195,949		1,896,412		1,896,412	700,462						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 2IGI19DL770X0HC3ZE78	07/21/2025	07/16/2026	700	4,413,920	6,305.60		209,220		334,595		334,595	125,375						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	07/21/2025	07/17/2026	15,500	3,480,699	224.56		75,183		94,188		94,188	19,005						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	07/25/2025	07/20/2026	4,000	25,554,560	6,388.64		1,178,065		1,599,246		1,599,246	421,181						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	07/28/2025	07/21/2026	2,300	14,696,471	6,389.77		670,159		925,020		925,020	254,861						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	07/29/2025	07/22/2026	1,300	8,282,118	6,370.86		380,149		558,541		558,541	178,392						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	07/30/2025	07/23/2026	1,300	8,271,770	6,362.90		380,501		571,790		571,790	191,289						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	07/25/2025	07/24/2026	20,000	4,500,574	225.03		97,662		116,446		116,446	18,783						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	08/01/2025	07/24/2026	4,000	24,952,040	6,238.01		1,230,136		2,276,357		2,276,357	1,046,221						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	08/07/2025	07/29/2026	2,500	15,850,000	6,340.00		353,582		428,802		428,802	75,220						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	08/04/2025	07/30/2026	2,000	12,659,880	6,329.94		601,344		998,138		998,138	396,794						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	08/04/2025	07/31/2026	35,000	7,905,569	225.87		170,760		187,131		187,131	16,370						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	08/05/2025	07/31/2026	1,100	6,929,109	6,299.19		333,983		577,691		577,691	243,708						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 2IGI19DL770X0HC3ZE78	08/06/2025	08/04/2026	900	5,710,554	6,345.06		275,820		435,658		435,658	159,839						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	08/07/2025	08/04/2026	1,000	6,340,000	6,340.00		301,150		488,713		488,713	187,563						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	08/07/2025	08/05/2026	10,000	2,254,098	225.41		48,914		56,700		56,700	7,786						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	08/08/2025	08/06/2026	5,500	35,141,975	6,389.45		1,644,644		2,439,743		2,439,743	795,099						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	08/11/2025	08/07/2026	7,000	1,577,770	225.40		34,080		39,855		39,855	5,776						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	08/14/2025	08/11/2026	10,500	2,378,329	226.51		51,372		53,078		53,078	1,706						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 2IGI19DL770X0HC3ZE78	08/11/2025	08/11/2026	1,600	10,197,520	6,373.45		482,343		744,239		744,239	261,896						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	08/13/2025	08/11/2026	2,000	12,933,160	6,466.58		592,339		768,541		768,541	176,202						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	08/14/2025	08/11/2026	1,600	10,349,664	6,468.54		475,050		612,203		612,203	137,153						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	08/15/2025	08/12/2026	2,300	14,834,540	6,449.80		683,724		909,309		909,309	225,585						101/105

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	08/18/2025	08/12/2026	1,300	8,383,895	6,449.15		385,659		514,668		514,668	129,009						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	08/20/2025	08/12/2026	1,900	12,151,982	6,395.78		568,713		839,391		839,391	270,678						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	08/21/2025	08/12/2026	2,800	17,836,476	6,370.17		832,963		1,300,223		1,300,223	467,259						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 2IGI19DL770X0HC3ZE78	08/22/2025	08/12/2026	3,200	20,694,112	6,466.91		918,819		1,219,401		1,219,401	300,582						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I70UK5573	08/18/2025	08/14/2026	13,000	2,937,879	225.99		63,458		69,966		69,966	6,508						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	08/15/2025	08/14/2026	2,700	17,588,610	6,514.30		533,015		624,610		624,610	91,595						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 2IGI19DL770X0HC3ZE78	08/15/2025	08/14/2026	2,500	16,366,375	6,546.55		594,994		781,627		781,627	186,633						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	08/25/2025	08/14/2026	1,400	9,015,048	6,439.32		401,170		565,293		565,293	164,123						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 2IGI19DL770X0HC3ZE78	08/26/2025	08/14/2026	2,200	14,225,068	6,465.94		633,016		839,433		839,433	206,417						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	08/27/2025	08/14/2026	1,100	7,129,540	6,481.40		314,413		405,760		405,760	91,347						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	08/28/2025	08/14/2026	2,400	15,604,464	6,501.86		680,355		845,708		845,708	165,354						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	08/29/2025	08/14/2026	8,300	53,620,158	6,460.26		2,364,649		3,205,954		3,205,954	841,305						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	10/15/2025	08/14/2026	600	4,002,636	6,671.06		319,426		320,758		320,758	1,332						103/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	08/27/2025	08/17/2026	2,500	16,203,500	6,481.40		369,582		419,931		419,931	50,349						102/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I70UK5573	08/21/2025	08/18/2026	6,000	1,355,423	225.90		29,277		32,783		32,783	3,506						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I70UK5573	08/25/2025	08/21/2026	8,000	1,814,142	226.77		39,185		39,859		39,859	674						101/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I70UK5573	08/28/2025	08/25/2026	11,000	2,502,660	227.51		54,308		50,618		50,618	(3,690)						102/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I70UK5573	09/02/2025	08/31/2026	24,700	5,603,104	226.85		121,587		123,826		123,826	2,239						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 2IGI19DL770X0HC3ZE78	09/02/2025	09/01/2026	800	5,132,432	6,415.54		254,055		371,967		371,967	117,911						101/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	09/03/2025	09/01/2026	1,000	6,448,260	6,448.26		304,358		437,299		437,299	132,942						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 2IGI19DL770X0HC3ZE78	09/04/2025	09/01/2026	700	4,551,456	6,502.08		211,643		275,280		275,280	63,637						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	09/05/2025	09/01/2026	5,200	33,703,800	6,481.50		1,573,967		2,131,350		2,131,350	557,383						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	09/09/2025	09/01/2026	1,300	8,466,393	6,512.61		380,141		500,333		500,333	120,192						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	09/11/2025	09/03/2026	2,100	13,833,687	6,587.47		300,285		321,709		321,709	21,423						102/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I70UK5573	09/09/2025	09/04/2026	8,000	1,825,812	228.23		39,438		34,455		34,455	(4,982)						102/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I70UK5573	09/11/2025	09/08/2026	7,500	1,720,806	229.44		37,341		28,129		28,129	(9,213)						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	09/10/2025	09/08/2026	800	5,225,632	6,532.04		239,857		298,387		298,387	58,531						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 2IGI19DL770X0HC3ZE78	09/11/2025	09/08/2026	1,300	8,563,711	6,587.47		390,505		431,146		431,146	40,641						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	09/12/2025	09/08/2026	7,000	46,090,030	6,584.29		2,087,878		2,337,711		2,337,711	249,832						102/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I70UK5573	09/15/2025	09/11/2026	6,000	1,372,703	228.78		29,788		24,502		24,502	(5,286)						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	09/15/2025	09/11/2026	800	5,292,224	6,615.28		243,972		248,920		248,920	4,949						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 2IGI19DL770X0HC3ZE78	09/17/2025	09/11/2026	900	5,940,315	6,600.35		278,007		289,494		289,494	11,487						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I70UK5573	09/18/2025	09/11/2026	1,500	9,947,940	6,631.96		457,605		449,436		449,436	(8,170)						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I70UK5573	09/19/2025	09/11/2026	4,500	29,989,620	6,664.36		1,379,523		1,250,745		1,250,745	(128,778)						102/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I70UK5573	09/18/2025	09/15/2026	8,000	1,828,034	228.50		39,668		34,004		34,004	(5,664)						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	09/15/2025	09/15/2026	3,000	20,044,290	6,681.43		603,459		647,639		647,639	44,180						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	09/15/2025	09/15/2026	2,600	17,371,718	6,681.43		698,309		686,310		686,310	(11,999)						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	09/22/2025	09/16/2026	1,200	8,032,500	6,693.75		374,315		311,291		311,291	(63,023)						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I70UK5573	09/23/2025	09/16/2026	1,000	6,656,920	6,656.92		313,541		282,627		282,627	(30,914)						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	09/24/2025	09/17/2026	3,600	23,896,692	6,637.97		1,142,262		1,041,213		1,041,213	(101,049)						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	09/25/2025	09/17/2026	2,100	13,869,912	6,604.72		662,982		654,079		654,079	(8,902)						102/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I70UK5573	09/22/2025	09/18/2026	8,500	1,940,635	228.31		42,112		37,141		37,141	(4,971)						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	09/26/2025	09/18/2026	9,500	63,115,150	6,643.70		2,985,347		2,711,245		2,711,245	(274,101)						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	09/30/2025	09/21/2026	2,900	19,396,534	6,688.46		442,375		451,331		451,331	8,957						102/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I70UK5573	09/25/2025	09/23/2026	6,000	1,363,597	227.27		29,590		29,698		29,698	108						102/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I70UK5573	09/29/2025	09/25/2026	15,000	3,418,788	227.92		73,846		69,291		69,291	(4,555)						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	09/29/2025	09/25/2026	4,600	30,641,566	6,661.21		1,449,346		1,401,035		1,401,035	(48,311)						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	10/01/2025	09/28/2026	600	4,026,720	6,711.20		190,061		172,176		172,176	(17,885)						102/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I70UK5573	10/02/2025	09/29/2026	18,000	4,121,388	228.97		89,434		74,322		74,322	(15,112)						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	10/03/2025	09/30/2026	4,900	32,907,371	6,715.79		1,566,391		1,375,779		1,375,779	(190,612)						102/105

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	10/06/2025	09/30/2026	800	5,392,224	6,740.28		256,131		212,735		212,735	(43,396)						102/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	10/06/2025	10/02/2026	5,000	1,143,730	228.75		24,819		21,282		21,282	(3,537)						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	10/07/2025	10/02/2026	1,000	6,714,590	6,714.59		324,986		280,999		280,999	(43,987)						102/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	10/08/2025	10/02/2026	800	5,402,976	6,753.72		258,803		206,120		206,120	(52,682)						103/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	10/15/2025	10/02/2026	2,500	16,677,650	6,671.06		813,869		771,079		771,079	(42,791)						103/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	10/09/2025	10/08/2026	11,000	2,510,938	228.27		54,487		49,888		49,888	(4,600)						103/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21GI19DL770X0HC3ZE78	10/09/2025	10/08/2026	1,200	8,082,132	6,735.11		397,641		325,274		325,274	(72,367)						103/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	10/10/2025	10/08/2026	1,400	9,173,514	6,552.51		447,667		547,404		547,404	99,737						103/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	10/17/2025	10/08/2026	4,000	26,656,040	6,664.01		1,375,452		1,259,139		1,259,139	(116,313)						103/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	10/16/2025	10/09/2026	3,000	19,887,210	6,629.07		439,659		467,882		467,882	28,224						103/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	10/15/2025	10/13/2026	10,000	2,291,144	229.11		49,718		41,587		41,587	(8,131)						103/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	10/13/2025	10/13/2026	1,600	10,647,552	6,654.72		547,284		521,224		521,224	(26,060)						103/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	10/14/2025	10/13/2026	1,800	11,959,758	6,644.31		608,752		598,531		598,531	(10,221)						103/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	10/15/2025	10/15/2026	3,000	20,113,260	6,704.42		618,549		651,097		651,097	32,548						103/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	10/15/2025	10/15/2026	3,000	20,213,310	6,737.77		906,597		810,384		810,384	(96,213)						103/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	10/17/2025	10/15/2026	600	4,098,366	6,830.61		296,296		292,500		292,500	(3,796)						103/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	10/20/2025	10/16/2026	10,000	2,297,996	229.80		49,867		38,656		38,656	(11,211)						103/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	10/20/2025	10/16/2026	1,000	6,735,130	6,735.13		327,327		278,265		278,265	(49,063)						103/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21GI19DL770X0HC3ZE78	10/21/2025	10/16/2026	1,100	7,408,885	6,735.35		355,626		305,951		305,951	(49,676)						103/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21GI19DL770X0HC3ZE78	10/22/2025	10/19/2026	900	6,029,460	6,699.40		296,046		269,944		269,944	(26,102)						103/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21GI19DL770X0HC3ZE78	10/23/2025	10/19/2026	1,500	10,107,660	6,738.44		495,275		415,444		415,444	(79,831)						103/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	10/24/2025	10/19/2026	6,600	44,825,154	6,791.69		2,106,782		1,633,204		1,633,204	(473,578)						103/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	10/27/2025	10/19/2026	900	6,187,644	6,875.16		287,107		184,981		184,981	(102,126)						103/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	10/28/2025	10/20/2026	1,100	7,579,979	6,890.89		358,533		214,952		214,952	(143,581)						103/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	10/22/2025	10/21/2026	6,000	1,378,496	229.75		30,051		23,538		23,538	(6,513)						103/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	10/29/2025	10/23/2026	3,900	26,873,301	6,890.59		1,297,980		796,468		796,468	(501,513)						103/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	10/30/2025	10/23/2026	3,100	21,149,254	6,822.34		1,040,543		736,187		736,187	(304,356)						103/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	11/03/2025	10/23/2026	2,500	17,129,925	6,851.97		371,857		356,851		356,851	(15,006)						103/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	10/28/2025	10/26/2026	18,000	4,135,532	229.75		89,741		71,217		71,217	(18,524)						103/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	10/31/2025	10/27/2026	2,000	13,680,400	6,840.20		696,332		485,187		485,187	(211,146)						103/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	10/30/2025	10/29/2026	8,000	1,824,713	228.09		39,596		38,158		38,158	(1,438)						103/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	11/03/2025	11/02/2026	28,000	6,365,948	227.36		138,141		144,947		144,947	6,806						103/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	11/05/2025	11/03/2026	2,500	16,990,725	6,796.29		856,333		673,693		673,693	(182,639)						104/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21GI19DL770X0HC3ZE78	11/06/2025	11/03/2026	1,500	10,080,480	6,720.32		525,193		468,996		468,996	(56,197)						104/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	11/07/2025	11/03/2026	4,500	30,279,600	6,728.80		1,601,791		1,384,366		1,384,366	(217,424)						104/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	11/06/2025	11/04/2026	6,000	1,364,539	227.42		29,611		30,924		30,924	1,313						104/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21GI19DL770X0HC3ZE78	11/12/2025	11/04/2026	800	5,480,736	6,850.92		270,200		193,019		193,019	(77,181)						104/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	11/13/2025	11/04/2026	1,800	12,127,482	6,737.49		611,225		545,218		545,218	(66,007)						104/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	11/14/2025	11/10/2026	6,800	45,791,948	6,734.11		2,408,656		2,142,048		2,142,048	(266,608)						104/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21GI19DL770X0HC3ZE78	11/19/2025	11/10/2026	1,600	10,627,456	6,642.16		572,820		594,525		594,525	21,705						104/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	11/19/2025	11/10/2026	2,500	16,771,450	6,708.58		365,530		397,641		397,641	32,110						104/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	11/13/2025	11/12/2026	6,000	1,370,365	228.39		29,874		28,266		28,266	(1,607)						104/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	11/20/2025	11/12/2026	2,000	13,077,520	6,538.76		669,569		883,013		883,013	213,444						104/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	11/14/2025	11/13/2026	2,800	19,138,336	6,835.12		550,740		571,600		571,600	20,860						104/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21GI19DL770X0HC3ZE78	11/14/2025	11/13/2026	2,800	19,138,336	6,835.12		829,642		701,761		701,761	(127,882)						104/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	11/21/2025	11/13/2026	3,700	24,431,063	6,602.99		1,292,403		1,474,853		1,474,853	182,450						104/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	11/17/2025	11/16/2026	26,000	5,910,406	227.32		128,256		137,404		137,404	9,148						104/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	11/24/2025	11/17/2026	700	4,693,584	6,705.12		242,658		232,654		232,654	(10,005)						104/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	11/25/2025	11/17/2026	1,000	6,765,880	6,765.88		345,060		297,638		297,638	(47,422)						104/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	11/19/2025	11/18/2026	7,000	1,591,348	227.34		34,691		37,038		37,038	2,347						104/105

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Year-end (b)
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	11/21/2025	11/20/2026	10,000	2,284,514	228.45		49,802		47,353		47,353	(2,450)						104/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	11/24/2025	11/23/2026	15,000	3,431,036	228.74		74,797		69,249		69,249	(5,548)						104/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	11/26/2025	11/24/2026	13,000	88,563,930	6,812.61		4,481,335		3,772,250		3,772,250	(709,085)						104/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	12/01/2025	11/24/2026	700	4,768,841	6,812.63		232,243		203,114		203,114	(29,129)						104/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	11/26/2025	11/27/2026	40,000	9,209,220	230.23		200,761		158,399		158,399	(42,362)						104/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	12/01/2025	11/30/2026	14,000	3,206,735	229.05		69,907		63,155		63,155	(6,752)						104/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	12/03/2025	11/30/2026	2,500	17,124,300	6,849.72		380,306		372,843		372,843	(7,463)						104/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	12/05/2025	12/02/2026	3,400	23,359,360	6,870.40		1,142,273		909,455		909,455	(232,818)						104/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	12/08/2025	12/02/2026	1,300	8,900,463	6,846.51		434,343		363,163		363,163	(71,179)						104/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	12/05/2025	12/04/2026	21,500	4,921,169	228.89		107,282		99,174		99,174	(8,107)						104/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	12/09/2025	12/04/2026	900	6,156,459	6,840.51		302,898		254,154		254,154	(48,744)						104/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	12/11/2025	12/07/2026	1,800	12,421,800	6,901.00		604,942		466,874		466,874	(138,068)						105/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	12/12/2025	12/07/2026	7,800	53,253,798	6,827.41		2,614,761		2,307,062		2,307,062	(307,699)						105/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	12/09/2025	12/08/2026	16,000	3,645,584	227.85		79,474		82,419		82,419	2,946						104/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	12/18/2025	12/09/2026	3,200	21,679,232	6,774.76		1,012,420		1,044,565		1,044,565	32,145						105/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	12/19/2025	12/10/2026	6,200	42,373,900	6,834.50		1,928,012		1,827,366		1,827,366	(100,647)						105/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	12/11/2025	12/11/2026	18,000	4,134,836	229.71		90,139		76,997		76,997	(13,142)						105/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	12/22/2025	12/11/2026	2,400	16,508,376	6,878.49		728,019		654,668		654,668	(73,351)						105/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	12/23/2025	12/11/2026	4,100	28,330,139	6,909.79		1,243,693		1,057,245		1,057,245	(186,448)						105/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	12/29/2025	12/14/2026	5,500	37,981,570	6,905.74		1,652,198		1,464,217		1,464,217	(187,982)						105/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	12/16/2025	12/15/2026	23,000	5,270,450	229.15		114,896		104,893		104,893	(10,003)						105/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	12/15/2025	12/15/2026	3,000	20,654,040	6,884.68		625,897		622,828		622,828	(3,069)						105/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL770X0HC3ZE78	12/15/2025	12/15/2026	2,800	19,353,432	6,911.94		778,718		706,781		706,781	(71,937)						105/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	12/26/2025	12/15/2026	10,800	74,843,352	6,929.94		3,323,045		2,767,784		2,767,784	(555,261)						105/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	12/30/2025	12/15/2026	5,000	34,481,200	6,896.24		1,496,484		1,359,988		1,359,988	(136,496)						105/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	12/18/2025	12/18/2026	17,000	3,898,035	229.30		84,977		76,695		76,695	(8,282)						105/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	12/22/2025	12/21/2026	40,000	9,171,024	229.28		199,928		181,586		181,586	(18,342)						105/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	12/26/2025	12/24/2026	50,000	11,494,700	229.89		250,584		213,919		213,919	(36,665)						105/105
0019999999. Subtotal - purchased options - hedging effective excluding variable annuity guarantees under SSAP No.108 - call options and warrants											196,969,889		320,893,278	XXX	320,893,278	123,923,389					XXX	XXX
0079999999. Subtotal - purchased options - hedging effective excluding variable annuity guarantees under SSAP No.108											196,969,889		320,893,278	XXX	320,893,278	123,923,389					XXX	XXX
0149999999. Subtotal - purchased options - hedging effective variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
0219999999. Subtotal - purchased options - hedging other														XXX							XXX	XXX
0289999999. Subtotal - purchased options - replications														XXX							XXX	XXX
0359999999. Subtotal - purchased options - income generation														XXX							XXX	XXX
0429999999. Subtotal - purchased options - other														XXX							XXX	XXX
0439999999. Total purchased options - call options and warrants											196,969,889		320,893,278	XXX	320,893,278	123,923,389					XXX	XXX
0449999999. Total purchased options - put options														XXX							XXX	XXX
0459999999. Total purchased options - caps														XXX							XXX	XXX
0469999999. Total purchased options - floors														XXX							XXX	XXX
0479999999. Total purchased options - collars														XXX							XXX	XXX
0489999999. Total purchased options - other														XXX							XXX	XXX
0499999999. Total purchased options											196,969,889		320,893,278	XXX	320,893,278	123,923,389					XXX	XXX
0569999999. Subtotal - written options - hedging effective excluding variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
0639999999. Subtotal - written options - hedging effective variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
0709999999. Subtotal - written options - hedging other														XXX							XXX	XXX
0779999999. Subtotal - written options - replications														XXX							XXX	XXX
0849999999. Subtotal - written options - income generation														XXX							XXX	XXX
0919999999. Subtotal - written options - other														XXX							XXX	XXX
0929999999. Total written options - call options and warrants														XXX							XXX	XXX
0939999999. Total written options - put options														XXX							XXX	XXX

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Year-end (b)
0949999999. Total written options - caps														XXX							XXX	XXX
0959999999. Total written options - floors														XXX							XXX	XXX
0969999999. Total written options - collars														XXX							XXX	XXX
0979999999. Total written options - other														XXX							XXX	XXX
0989999999. Total written options														XXX							XXX	XXX
1049999999. Subtotal - swaps - hedging effective excluding variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
1109999999. Subtotal - swaps - hedging effective variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
1169999999. Subtotal - swaps - hedging other														XXX							XXX	XXX
1229999999. Subtotal - swaps - replication														XXX							XXX	XXX
1289999999. Subtotal - swaps - income generation														XXX							XXX	XXX
1349999999. Subtotal - swaps - other														XXX							XXX	XXX
1359999999. Total swaps - interest rate														XXX							XXX	XXX
1369999999. Total swaps - credit default														XXX							XXX	XXX
1379999999. Total swaps - foreign exchange														XXX							XXX	XXX
1389999999. Total swaps - total return														XXX							XXX	XXX
1399999999. Total swaps - other														XXX							XXX	XXX
1409999999. Total swaps														XXX							XXX	XXX
1479999999. Subtotal - forwards														XXX							XXX	XXX
1509999999. Subtotal - SSAP No. 108 adjustments														XXX							XXX	XXX
1689999999. Subtotal - hedging effective excluding variable annuity guarantees under SSAP No.108											196,969,889		320,893,278	XXX	320,893,278	123,923,389					XXX	XXX
1699999999. Subtotal - hedging effective variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
1709999999. Subtotal - hedging other														XXX							XXX	XXX
1719999999. Subtotal - replication														XXX							XXX	XXX
1729999999. Subtotal - income generation														XXX							XXX	XXX
1739999999. Subtotal - other														XXX							XXX	XXX
1749999999. Subtotal - adjustments for SSAP No. 108 derivatives														XXX							XXX	XXX
1759999999 - Totals											196,969,889		320,893,278	XXX	320,893,278	123,923,389					XXX	XXX

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expira-tion	8 Termina-tion Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	14 Current Year Initial Cost of Un-discounted Premium (Received) Paid	15 Considera-tion Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B./A.C.V.	21 Current Year's (Amortiza-tion)/ Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	01/03/2024	01/02/2025	12/31/2024	EXERCISE	3,500	16,466,835	4,704.81	773,118		2,637,688		2,637,688		(1,868,278)			1,864,570			96/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING . 549300U16G4LU3V6C598	01/23/2024	01/02/2025	12/31/2024	EXERCISE	4,500	21,890,700	4,864.60	468,103		744,284		744,284		(276,010)			276,181			96/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	01/05/2024	01/02/2025	01/02/2025	EXPIRE	3,900	896,867	229.97	19,283						18,442			(19,283)			96/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL77OXOHC3ZE78	01/04/2024	01/03/2025	01/02/2025	EXERCISE	1,800	8,439,624	4,688.68	396,662		1,393,172		1,393,172		(987,268)			996,509			96/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	01/05/2024	01/03/2025	01/02/2025	EXERCISE	2,500	11,743,100	4,697.24	548,403		1,913,560		1,913,560		(1,352,328)			1,365,158			96/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	01/08/2024	01/06/2025	01/03/2025	EXERCISE	2,200	10,479,788	4,763.54	478,926		1,575,924		1,575,924		(1,079,535)			1,096,998			96/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	01/09/2024	01/06/2025	01/06/2025	EXPIRE	5,200	1,197,091	230.21	25,737						23,757			(25,737)			96/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	01/09/2024	01/07/2025	01/06/2025	EXERCISE	2,500	11,891,250	4,756.50	536,295		1,803,521		1,803,521		(1,261,123)			1,267,225			96/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL77OXOHC3ZE78	01/10/2024	01/08/2025	01/07/2025	EXERCISE	1,900	9,088,555	4,783.45	406,258		1,347,895		1,347,895		(935,508)			941,636			96/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	01/11/2024	01/09/2025	01/07/2025	EXERCISE	3,400	16,252,816	4,780.24	724,876		2,467,627		2,467,627		(1,731,649)			1,742,751			96/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	01/12/2024	01/09/2025	01/09/2025	EXPIRE	5,500	1,273,421	231.53	27,379						26,449			(27,379)			96/103
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	01/12/2024	01/10/2025	01/09/2025	EXERCISE	2,000	9,567,660	4,783.83	418,107		1,433,263		1,433,263		(1,023,778)			1,015,157			96/103
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	01/16/2024	01/13/2025	01/10/2025	EXERCISE	2,800	13,344,744	4,765.98	592,507		2,116,056		2,116,056		(1,533,106)			1,523,549			96/103
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	01/18/2024	01/14/2025	01/13/2025	EXERCISE	1,400	6,693,316	4,780.94	299,191		1,047,796		1,047,796		(747,355)			748,605			96/103
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	01/19/2024	01/14/2025	01/14/2025	EXPIRE	4,100	943,173	230.04	20,184						17,026			(20,184)			96/103
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	01/19/2024	01/15/2025	01/14/2025	EXERCISE	3,000	14,519,430	4,839.81	647,567		2,089,503		2,089,503		(1,423,899)			1,441,936			96/103
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING . 549300U16G4LU3V6C598	01/16/2024	01/15/2025	01/14/2025	EXERCISE	3,800	18,291,832	4,813.64	536,267		923,626		923,626		(385,796)			387,358			96/103
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	01/16/2024	01/15/2025	01/14/2025	EXERCISE	3,600	17,380,584	4,827.94	631,397		2,550,135		2,550,135		(1,897,025)			1,918,738			96/103
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL77OXOHC3ZE78	01/22/2024	01/17/2025	01/16/2025	EXERCISE	1,800	8,730,774	4,850.43	380,662		1,237,901		1,237,901		(839,363)			857,239			96/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	01/23/2024	01/21/2025	01/17/2025	EXERCISE	2,100	10,215,660	4,864.60	447,446		1,437,200		1,437,200		(959,554)			989,754			96/102
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	01/25/2024	01/20/2025	01/20/2025	EXPIRE	6,000	1,386,465	231.08	29,809						26,380			(29,809)			96/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL77OXOHC3ZE78	01/26/2024	01/24/2025	01/23/2025	EXERCISE	500	2,445,485	4,890.97	107,357		340,446		340,446		(223,712)			233,089			96/102
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	01/30/2024	01/24/2025	01/24/2025	EXPIRE	4,400	1,017,934	231.35	21,784						19,199			(21,784)			96/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	01/30/2024	01/27/2025	01/24/2025	EXERCISE	700	3,447,479	4,924.97	152,723		450,778		450,778		(290,136)			298,055			96/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	01/31/2024	01/29/2025	01/28/2025	EXERCISE	1,200	5,814,780	4,845.65	257,013		871,554		871,554		(597,914)			614,541			96/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	05/10/2024	05/09/2025	01/28/2025	SELL	8,500	44,392,780	5,222.68	2,019,871		5,010,240		5,010,240		(2,498,685)			2,990,369			96/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	02/01/2024	01/30/2025	01/29/2025	EXERCISE	1,700	8,340,523	4,906.19	371,153		1,116,258		1,116,258		(717,402)			745,105			96/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	06/28/2024	06/27/2025	01/29/2025	SELL	4,000	21,841,920	5,460.48	1,004,728		1,818,600		1,818,600		(521,455)			813,872			97/100
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	02/02/2024	01/30/2025	01/30/2025	EXPIRE	4,500	1,039,512	231.00	22,350						18,602			(22,350)			96/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	02/02/2024	01/31/2025	01/30/2025	EXERCISE	5,000	24,793,050	4,958.61	1,088,415		3,005,896		3,005,896		(1,849,591)			1,917,481			96/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	05/03/2024	05/02/2025	01/30/2025	SELL	8,000	41,022,320	5,127.79	1,919,845		5,231,440		5,231,440		(2,869,722)			3,311,595			96/100
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	02/07/2024	02/03/2025	02/03/2025	EXPIRE	14,800	3,414,495	230.71	73,070						57,913			(73,070)			96/99
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	02/05/2024	02/04/2025	02/03/2025	EXERCISE	3,000	14,828,430	4,942.81	665,797		1,829,455		1,829,455		(1,106,794)			1,163,658			96/99
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	02/06/2024	02/05/2025	02/04/2025	EXERCISE	2,800	13,871,844	4,954.23	611,748		1,676,236		1,676,236		(1,006,043)			1,064,488			96/99
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	02/07/2024	02/06/2025	02/05/2025	EXERCISE	2,300	11,488,638	4,995.06	503,202		1,331,518		1,331,518		(770,062)			828,316			96/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	02/08/2024	02/07/2025	02/06/2025	EXERCISE	3,300	16,493,103	4,997.91	724,047		1,867,500		1,867,500		(1,094,032)			1,143,453			96/100
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	02/12/2024	02/07/2025	02/07/2025	EXPIRE	4,300	991,663	230.62	21,222						16,312			(21,222)			96/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	02/09/2024	02/10/2025	02/07/2025	EXERCISE	7,300	36,694,253	5,026.61	1,618,217		4,091,680		4,091,680		(2,389,768)			2,473,464			96/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING . 549300U16G4LU3V6C598	02/28/2024	02/10/2025	02/07/2025	EXERCISE	5,000	25,348,800	5,069.76	492,015		785,798		785,798		(285,626)			293,783			96/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	02/12/2024	02/11/2025	02/10/2025	EXERCISE	1,800	9,039,312	5,021.84	399,538		1,039,779		1,039,779		(619,159)			640,241			96/100
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	02/15/2024	02/12/2025	02/11/2025	EXERCISE	5,800	1,332,872	229.81	28,523		3,695		3,695		19,275			(24,829)			96/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	02/13/2024	02/12/2025	02/11/2025	EXERCISE	2,500	12,382,925	4,953.17	570,234		1,622,735		1,622,735		(1,025,850)			1,052,502			96/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	02/14/2024	02/13/2025	02/12/2025	EXERCISE	1,500	7,500,930	5,000.62	342,042		926,879		926,879		(560,094)			584,836			96/99
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING . 549300U16G4LU3V6C598	03/22/2024	02/13/2025	02/12/2025	EXERCISE	1,000	5,234,180	5,234.18	413,956		880,889		880,889		(253,760)			466,932			96/99
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	02/15/2024	02/14/2025	02/13/2025	EXERCISE	2,000	10,059,460	5,029.73	458,711		1,184,940		1,184,940		(685,036)			726,229			96/99
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	02/16/2024	02/14/2025	02/13/2025	EXERCISE	7,500	37,541,775	5,005.57	1,685,626		4,624,725		4,624,725		(2,783,734)			2,939,099			96/99
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING . 549300U16G4LU3V6C598	02/15/2024	02/14/2025	02/13/2025	EXERCISE	3,300	16,764,099	5,080.03	489,717		846,481		846,481		(343,856)			356,764			96/99
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL77OXOHC3ZE78	02/15/2024	02/14/2025	02/13/2025	EXERCISE	3,000	15,240,090	5,080.03	594,514		1,626,510		1,626,510		(970,949)			1,031,996			96/99
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	02/21/2024	02/18/2025	02/14/2025	EXERCISE	9,100	2,088,654	229.52	44,697		14,745		14,745		27,870			(29,952)			96/99
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	02/21/2024	02/19/2025	02/18/2025	EXERCISE	1,300	6,476,340	4,981.80	300,502		841,844		841,844		(499,313)			541,342			96/99
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	02/22/2024	02/20/2025	02/19/2025	EXERCISE	2,500	12,717,575	5,087.03	574,834		1,366,723		1,366,723		(718,040)			791,889			96/98
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	02/23/2024	02/21/2025	02/20/2025	EXERCISE	9,000	2,070,811	230.09	44,522		4,541		4,541		29,844			(39,982)			96/98

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expira-tion	8 Termina-tion Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	14 Current Year Initial Cost of Un-discounted Premium (Received) Paid	15 Considera-tion Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B./A.C.V.	21 Current Year's (Amortiza-tion)/ Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	02/23/2024	02/21/2025	02/20/2025	EXERCISE	2,500	12,722,000	5,088.80	576,307		1,365,313		1,365,313		(725,941)			789,006			96/98
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	02/27/2024	02/24/2025	02/21/2025	EXERCISE	3,500	803,329	229.52	17,191		3,287		3,287		10,349			(13,904)			96/98
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	02/26/2024	02/24/2025	02/21/2025	EXERCISE	1,500	7,604,295	5,069.53	342,954		865,305		865,305		(481,561)			522,351			96/98
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL77OXOHC3ZE78	02/27/2024	02/25/2025	02/24/2025	EXERCISE	2,500	12,695,450	5,078.18	570,026		1,406,371		1,406,371		(774,376)			836,345			96/98
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	02/28/2024	02/26/2025	02/25/2025	EXERCISE	1,000	5,069,760	5,069.76	229,153		582,916		582,916		(328,784)			353,763			96/98
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	03/01/2024	02/27/2025	02/27/2025	EXPIRE	16,000	3,696,554	231.03	79,106						57,647			(79,106)			96/98
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	03/01/2024	02/28/2025	02/27/2025	EXERCISE	3,600	18,493,488	5,137.08	830,358		1,824,186		1,824,186		(923,605)			993,828			96/98
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	03/04/2024	03/03/2025	02/28/2025	EXERCISE	2,000	10,261,900	5,130.95	472,047		954,862		954,862		(459,931)			482,814			96/98
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	03/07/2024	03/03/2025	03/03/2025	EXPIRE	10,400	2,408,696	231.61	51,546						39,128			(51,546)			96/98
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	03/05/2024	03/04/2025	03/03/2025	EXERCISE	2,000	10,157,300	5,078.65	476,377		1,055,823		1,055,823		(560,524)			579,446			96/98
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	03/06/2024	03/05/2025	03/04/2025	EXERCISE	2,300	11,740,948	5,104.76	550,650		1,177,119		1,177,119		(588,208)			626,468			96/98
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL77OXOHC3ZE78	03/07/2024	03/06/2025	03/05/2025	EXERCISE	2,500	12,893,400	5,157.36	603,411		1,173,585		1,173,585		(539,965)			570,174			96/98
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	03/08/2024	03/07/2025	03/06/2025	EXERCISE	8,500	43,551,365	5,123.69	2,033,849		4,175,193		4,175,193		(2,102,615)			2,141,344			96/98
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	03/12/2024	03/07/2025	03/07/2025	EXPIRE	6,300	1,456,804	231.24	31,176						22,442			(31,176)			96/98
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK JJKC32MCHWDI71265Z06	03/11/2024	03/10/2025	03/07/2025	EXERCISE	2,500	12,794,850	5,117.94	616,712		1,275,200		1,275,200		(687,922)			658,488			96/98
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	03/12/2024	03/11/2025	03/10/2025	EXERCISE	4,000	20,701,080	5,175.27	979,161		1,848,277		1,848,277		(931,096)			869,116			96/98
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	03/13/2024	03/12/2025	03/11/2025	EXERCISE	3,500	18,078,585	5,165.31	847,886		1,653,015		1,653,015		(855,983)			805,129			96/98
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	03/15/2024	03/12/2025	03/12/2025	EXPIRE	9,400	2,158,937	229.67	46,201						26,122			(46,201)			96/98
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL77OXOHC3ZE78	03/14/2024	03/13/2025	03/12/2025	EXERCISE	2,500	12,876,200	5,150.48	609,044		1,244,358		1,244,358		(672,693)			635,314			96/98
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING . 549300U16G4LU3V6C598	03/27/2024	03/13/2025	03/12/2025	EXERCISE	4,000	20,993,960	5,248.49	435,092		713,798		713,798		(229,484)			278,706			96/98
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	03/15/2024	03/14/2025	03/13/2025	EXERCISE	5,500	28,143,995	5,117.09	1,353,726		3,001,983		3,001,983		(1,652,011)			1,648,256			96/98
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING . 549300U16G4LU3V6C598	03/15/2024	03/14/2025	03/13/2025	EXERCISE	3,500	18,088,910	5,168.26	531,975		931,313		931,313		(349,288)			399,337			96/98
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	03/15/2024	03/14/2025	03/13/2025	EXERCISE	3,700	19,122,562	5,168.26	797,089		1,830,187		1,830,187		(1,037,201)			1,033,097			96/98
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	03/19/2024	03/14/2025	03/14/2025	EXPIRE	8,200	1,889,253	230.40	40,241						25,241			(40,241)			96/98
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	03/18/2024	03/17/2025	03/14/2025	EXERCISE	2,200	11,328,724	5,149.42	542,646		1,160,845		1,160,845		(594,019)			618,199			96/98
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	03/19/2024	03/18/2025	03/17/2025	EXERCISE	2,200	11,392,722	5,178.51	546,851		1,053,754		1,053,754		(491,925)			506,904			96/98
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	03/20/2024	03/19/2025	03/18/2025	EXERCISE	2,000	10,449,240	5,224.62	496,339		892,302		892,302		(370,492)			395,963			96/98
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	03/22/2024	03/19/2025	03/19/2025	EXPIRE	12,200	2,824,432	231.51	60,443						42,655			(60,443)			96/99
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	03/21/2024	03/20/2025	03/19/2025	EXERCISE	1,000	5,241,530	5,241.53	243,469		428,712		428,712		(176,083)			185,243			96/99
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	03/22/2024	03/21/2025	03/20/2025	EXERCISE	5,500	28,787,990	5,234.18	1,338,642		2,399,361		2,399,361		(1,031,737)			1,060,720			96/99
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	03/25/2024	03/24/2025	03/21/2025	EXERCISE	1,000	5,218,190	5,218.19	244,211		472,659		472,659		(212,948)			228,448			96/99
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	03/26/2024	03/25/2025	03/24/2025	EXERCISE	2,600	13,529,308	5,203.58	631,819		1,257,585		1,257,585		(589,255)			625,767			96/99
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	03/27/2024	03/25/2025	03/25/2025	EXPIRE	15,000	3,482,918	232.19	74,534						54,987			(74,534)			96/99
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	03/28/2024	03/26/2025	03/25/2025	EXERCISE	7,000	36,780,450	5,254.35	1,702,935		3,084,976		3,084,976		(1,323,365)			1,382,041			96/99
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	04/03/2024	03/28/2025	03/28/2025	EXPIRE	13,500	3,112,353	230.54	66,293						39,767			(66,293)			96/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	04/01/2024	03/31/2025	03/28/2025	EXERCISE	1,500	7,865,655	5,243.77	372,832		625,995		625,995		(261,752)			253,163			96/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	04/02/2024	04/02/2025	04/01/2025	EXERCISE	1,500	7,808,715	5,205.81	373,257		674,500		674,500		(303,802)			301,243			96/99
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	04/03/2024	04/02/2025	04/01/2025	EXERCISE	2,500	13,028,725	5,211.49	618,864		1,109,967		1,109,967		(495,515)			491,102			96/99
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	04/05/2024	04/02/2025	04/02/2025	EXPIRE	8,400	1,932,050	230.01	41,346						22,293			(41,346)			96/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	04/04/2024	04/03/2025	04/02/2025	EXERCISE	4,000	20,588,840	5,147.21	973,852		1,906,360		1,906,360		(1,054,464)			932,508			96/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	04/05/2024	04/04/2025	04/03/2025	EXERCISE	5,500	28,623,870	5,204.34	1,405,432		2,178,701		2,178,701		(1,104,657)			773,269			96/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	04/08/2024	04/07/2025	04/04/2025	EXERCISE	1,500	7,803,585	5,202.39	382,376		600,988		600,988		(317,567)			218,612			96/100
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	04/10/2024	04/07/2025	04/07/2025	EXPIRE	9,000	2,048,345	227.59	43,835						11,099			(43,835)			96/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL77OXOHC3ZE78	04/09/2024	04/08/2025	04/07/2025	EXERCISE	1,600	8,335,856	5,209.91	410,124		646,729		646,729		(351,518)			236,605			96/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	04/10/2024	04/09/2025	04/08/2025	EXERCISE	2,800	14,449,792	5,160.64	712,375		1,408,715		1,408,715		(785,221)			696,340			96/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	04/11/2024	04/10/2025	04/09/2025	EXERCISE	3,000	15,597,180	5,199.06	781,419		1,313,733		1,313,733		(727,724)			532,314			96/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	04/12/2024	04/11/2025	04/10/2025	EXERCISE	3,000	15,370,230	5,123.41	791,567		1,582,863		1,582,863		(970,099)			791,296			96/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING . 549300U16G4LU3V6C598	04/29/2024	04/11/2025	04/10/2025	EXERCISE	4,700	24,045,999	5,116.17	459,063		745,418		745,418		(245,665)			286,355			96/100
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	04/15/2024	04/11/2025	04/11/2025	EXPIRE	16,500	3,740,702	226.71	79,677						9,660			(79,677)			96/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	04/15/2024	04/14/2025	04/11/2025	EXERCISE	2,000	10,123,640	5,061.82	508,207		1,249,263		1,249,263		(823,035)			741,057			96/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL77OXOHC3ZE78	04/16/2024	04/15/2025	04/14/2025	EXERCISE	1,100	5,556,551	5,051.41	288,941		711,367		711,367		(462,524)			422,427			96/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING . 549300U16G4LU3V6C598	04/15/2024	04/15/2025	04/14/2025	EXERCISE	3,600	18,313,668	5,087.13	555,299		947,554		947,554		(337,874)			392,254			96/100

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expira-tion	8 Termina-tion Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	14 Current Year Initial Cost of Un-discounted Premium (Received) Paid	15 Considera-tion Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B./A.C.V.	21 Current Year's (Amortiza-tion)/ Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	04/15/2024	04/15/2025	04/14/2025	EXERCISE	3,500	17,804,955	5,087.13	836,213		2,138,421		2,138,421		(1,431,274)			1,302,209			96/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL770X0HC3ZE78	04/17/2024	04/16/2025	04/15/2025	EXERCISE	800	4,017,768	5,022.21	209,727		538,033		538,033		(366,073)			328,306			96/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	04/18/2024	04/17/2025	04/16/2025	EXERCISE	1,600	8,017,792	5,011.12	413,718		1,100,263		1,100,263		(748,397)			686,545			96/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	04/19/2024	04/17/2025	04/16/2025	EXERCISE	2,500	12,418,075	4,967.23	642,014		1,828,885		1,828,885		(1,282,188)			1,186,871			96/100
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	04/22/2024	04/17/2025	04/17/2025	EXPIRE	14,000	3,184,374	227.46	67,827						14,170			(67,827)			96/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	04/22/2024	04/21/2025	04/18/2025	EXERCISE	2,000	10,021,200	5,010.60	518,096		1,351,483		1,351,483		(941,341)			833,387			96/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL770X0HC3ZE78	04/23/2024	04/22/2025	04/21/2025	EXERCISE	1,600	8,112,880	5,070.55	403,210		1,009,179		1,009,179		(671,410)			605,969			96/100
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	04/26/2024	04/22/2025	04/22/2025	EXPIRE	15,500	3,524,554	227.39	75,073						14,141			(75,073)			96/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	04/24/2024	04/23/2025	04/22/2025	EXERCISE	1,100	5,578,793	5,071.63	272,803		705,642		705,642		(466,862)			432,839			96/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	04/26/2024	04/25/2025	04/24/2025	EXERCISE	1,000	5,099,960	5,099.96	245,308		627,039		627,039		(397,862)			381,731			96/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	04/29/2024	04/28/2025	04/25/2025	EXERCISE	2,000	10,232,340	5,116.17	492,176		1,181,153		1,181,153		(760,084)			688,978			96/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL770X0HC3ZE78	09/06/2024	09/05/2025	04/25/2025	SELL	4,500	24,337,890	5,408.42	1,236,365		1,213,290		1,213,290		(1,038,565)			(23,075)			100/101
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	05/01/2024	04/28/2025	04/28/2025	EXPIRE	10,000	2,269,095	226.91	48,559						5,607			(48,559)			96/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING . 549300U16G4LU3V6C598	05/31/2024	04/30/2025	04/29/2025	EXERCISE	700	3,749,669	5,356.67	256,401		148,672		148,672		(173,109)			(107,729)			96/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	05/01/2024	04/30/2025	04/30/2025	EXERCISE	1,000	5,018,390	5,018.39	245,901		687,605		687,605		(472,714)			441,704			96/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	05/02/2024	05/01/2025	05/01/2025	EXERCISE	1,000	5,064,200	5,064.20	244,601		638,423		638,423		(420,868)			393,822			96/101
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	05/08/2024	05/02/2025	05/02/2025	EXPIRE	9,600	2,199,318	229.10	46,845						17,301			(46,845)			96/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	05/06/2024	05/05/2025	05/02/2025	EXERCISE	3,200	16,578,368	5,180.74	772,552		1,499,216		1,499,216		(963,814)			726,664			96/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	05/07/2024	05/06/2025	05/05/2025	EXERCISE	1,800	9,337,860	5,187.70	433,277		834,756		834,756		(549,380)			401,479			96/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	05/08/2024	05/07/2025	05/06/2025	EXERCISE	1,500	7,781,505	5,187.67	358,338		678,515		678,515		(453,686)			320,177			96/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	05/09/2024	05/08/2025	05/07/2025	EXERCISE	2,500	13,035,200	5,214.08	600,923		1,099,313		1,099,313		(729,403)			498,390			96/101
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	05/15/2024	05/09/2025	05/09/2025	EXPIRE	11,000	2,544,335	231.30	54,194						30,517			(54,194)			96/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	05/13/2024	05/12/2025	05/09/2025	EXERCISE	3,200	16,708,544	5,221.42	766,922		1,561,499		1,561,499		(1,003,517)			794,577			96/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	05/14/2024	05/13/2025	05/12/2025	EXERCISE	1,200	6,296,016	5,246.68	290,876		572,360		572,360		(356,863)			281,484			96/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	05/15/2024	05/14/2025	05/13/2025	EXERCISE	3,000	15,924,450	5,308.15	726,155		1,296,380		1,296,380		(707,643)			570,225			96/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	01/02/2025	01/02/2026	05/13/2025	SELL	4,500	26,408,475	5,868.55		1,278,170	663,570		663,570					(614,600)			105/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING . 549300U16G4LU3V6C598	05/15/2024	05/15/2025	05/14/2025	EXERCISE	3,300	17,604,477	5,334.69	529,849		910,864		910,864		(239,617)			381,014			96/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	05/15/2024	05/15/2025	05/14/2025	EXERCISE	3,100	16,619,813	5,361.23	651,628		1,201,588		1,201,588		(674,875)			549,960			96/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	05/17/2024	05/16/2025	05/15/2025	EXERCISE	6,000	31,819,620	5,303.27	1,435,065		2,679,530		2,679,530		(1,526,904)			1,244,465			96/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING . 549300U16G4LU3V6C598	06/06/2024	05/16/2025	05/15/2025	EXERCISE	4,500	24,088,320	5,352.96	526,558		843,073		843,073		(190,417)			316,514			97/101
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	05/21/2024	05/16/2025	05/16/2025	EXPIRE	13,500	3,112,690	230.57	66,300						32,121			(66,300)			96/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	05/20/2024	05/19/2025	05/16/2025	EXERCISE	1,100	5,838,943	5,308.13	262,752		488,353		488,353		(265,175)			225,601			96/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	05/22/2024	05/20/2025	05/19/2025	EXERCISE	1,800	9,552,618	5,307.01	426,047		795,987		795,987		(444,662)			369,940			97/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL770X0HC3ZE78	05/23/2024	05/21/2025	05/20/2025	EXERCISE	1,500	7,901,760	5,267.84	353,999		693,153		693,153		(434,044)			339,154			97/101
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	05/24/2024	05/21/2025	05/21/2025	EXPIRE	10,700	2,447,692	228.76	52,381						15,377			(52,381)			97/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL770X0HC3ZE78	05/30/2024	05/27/2025	05/23/2025	EXERCISE	1,600	8,376,768	5,235.48	386,169		836,239		836,239		(514,057)			450,070			97/101
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	05/30/2024	05/27/2025	05/27/2025	EXPIRE	10,000	2,275,023	227.50	48,685						6,453			(48,685)			97/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING . 549300U16G4LU3V6C598	03/12/2025	05/29/2025	05/28/2025	EXERCISE	3,000	16,797,900	5,599.30		314,259	571,138		571,138					256,878			98/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	05/31/2024	05/30/2025	05/29/2025	EXERCISE	6,000	31,665,060	5,277.51	1,472,425		2,909,015		2,909,015		(1,646,595)			1,436,590			96/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	06/03/2024	06/02/2025	05/30/2025	EXERCISE	4,500	23,775,300	5,283.40	1,093,664		2,154,683		2,154,683		(1,151,122)			1,061,019			96/101
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	06/05/2024	06/02/2025	06/02/2025	EXPIRE	17,500	4,017,069	229.55	85,965						30,349			(85,965)			97/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	06/04/2024	06/03/2025	06/02/2025	EXERCISE	2,000	10,582,680	5,291.34	493,153		872,562		872,562		(473,189)			379,409			96/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	06/05/2024	06/04/2025	06/03/2025	EXERCISE	2,200	11,778,866	5,354.03	541,828		769,193		769,193		(397,190)			227,365			97/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	06/06/2024	06/05/2025	06/04/2025	EXERCISE	2,700	14,452,992	5,352.96	661,947		931,655		931,655		(473,931)			269,708			97/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	06/07/2024	06/06/2025	06/05/2025	EXERCISE	7,300	39,033,027	5,346.99	1,764,293		2,616,417		2,616,417		(1,425,279)			852,125			97/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	06/10/2024	06/09/2025	06/06/2025	EXERCISE	3,900	20,907,081	5,360.79	967,998		1,540,588		1,540,588		(764,060)			572,590			97/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	06/11/2024	06/11/2025	06/10/2025	EXERCISE	1,000	5,375,320	5,375.32	251,027		366,057		366,057		(191,367)			115,029			97/101
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	06/20/2024	06/11/2025	06/11/2025	EXPIRE	25,000	5,759,525	230.38	122,102						50,149			(122,102)			97/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL770X0HC3ZE78	06/12/2024	06/12/2025	06/11/2025	EXERCISE	1,300	7,047,339	5,421.03	321,359		442,491		442,491		(198,227)			121,132			97/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	06/13/2024	06/12/2025	06/11/2025	EXERCISE	4,200	22,821,708	5,433.74	1,036,106		1,376,204		1,376,204		(590,776)			340,098			97/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	06/14/2024	06/13/2025	06/12/2025	EXERCISE	5,300	28,787,480	5,431.60	1,318,467		1,787,774		1,787,774		(745,493)			469,307			97/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING . 549300U16G4LU3V6C598	06/14/2024	06/13/2025	06/12/2025	EXERCISE	3,800	20,846,496	5,485.92	624,234		1,073,270		1,073,270		(200,118)			449,036			97/101

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expira-tion	8 Termina-tion Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	14 Current Year Initial Cost of Un-discounted Premium (Received) Paid	15 Considera-tion Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B./A.C.V.	21 Current Year's (Amortiza-tion)/ Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	06/14/2024	06/13/2025	06/12/2025	EXERCISE	3,100	17,073,684	5,507.64	624,688		809,955		809,955		(387,241)			185,267			97/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	06/17/2024	06/16/2025	06/13/2025	EXERCISE	3,300	18,061,659	5,473.23	835,352		1,078,289		1,078,289		(384,726)			242,937			97/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	06/18/2024	06/17/2025	06/16/2025	EXERCISE	1,300	7,133,139	5,487.03	329,551		401,445		401,445		(123,820)			71,894			97/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	06/20/2024	06/18/2025	06/17/2025	EXERCISE	4,000	21,892,680	5,473.17	1,023,483		1,210,787		1,210,787		(363,304)			187,304			97/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL770X0HC3ZE78	06/21/2024	06/20/2025	06/18/2025	EXERCISE	3,300	18,033,246	5,464.62	849,366		1,075,231		1,075,231		(368,680)			225,865			97/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING . 549300U16G4LU3V6C598	07/05/2024	06/20/2025	06/18/2025	EXERCISE	4,000	22,268,760	5,567.19	494,572		779,398		779,398		(86,032)			284,826			98/101
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	06/26/2024	06/23/2025	06/23/2025	EXPIRE	17,000	3,900,327	229.43	83,467		25,027				(83,467)			(83,467)			98/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL770X0HC3ZE78	06/25/2024	06/24/2025	06/23/2025	EXERCISE	2,000	10,938,600	5,469.30	520,677		702,357		702,357		(226,113)			181,679			97/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	06/26/2024	06/25/2025	06/24/2025	EXERCISE	1,100	6,025,690	5,477.90	283,207		376,764		376,764		(116,623)			93,556			98/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	06/27/2024	06/26/2025	06/25/2025	EXERCISE	1,300	7,127,731	5,482.87	332,152		447,716		447,716		(144,207)			115,563			98/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	07/01/2024	06/30/2025	06/27/2025	EXERCISE	2,600	14,235,234	5,475.09	657,668		908,167		908,167		(300,510)			250,499			97/101
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	07/05/2024	06/30/2025	06/30/2025	EXPIRE	25,000	5,759,303	230.37	123,249						(123,249)			(123,249)			98/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	07/02/2024	07/01/2025	06/30/2025	EXERCISE	1,500	8,263,515	5,509.01	380,948		460,058		460,058		(108,228)			79,109			97/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	07/03/2024	07/02/2025	07/01/2025	EXERCISE	5,700	31,561,014	5,537.02	1,432,870		1,624,875		1,624,875		(244,646)			192,005			98/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	07/05/2024	07/03/2025	07/02/2025	EXERCISE	5,500	30,619,545	5,567.19	1,390,127		1,222,604		1,222,604		(36,829)			(167,523)			98/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	07/08/2024	07/07/2025	07/03/2025	EXERCISE	1,500	8,359,275	5,572.85	383,691		265,265		265,265		(3,305)			(118,426)			98/101
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	07/11/2024	07/07/2025	07/07/2025	EXPIRE	9,000	2,089,040	232.12	44,705						23,077			(44,705)			98/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	07/09/2024	07/08/2025	07/07/2025	EXERCISE	4,300	23,981,014	5,576.98	1,103,127		798,345		798,345		(53,419)			(304,781)			98/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL770X0HC3ZE78	07/10/2024	07/09/2025	07/08/2025	EXERCISE	2,200	12,394,602	5,633.91	570,152		394,004		394,004		66,112			(176,148)			98/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING . 549300U16G4LU3V6C598	09/03/2024	07/09/2025	07/08/2025	EXERCISE	1,000	5,570,400	5,570.40	388,739		692,859		692,859		(159,429)			304,120			100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	07/11/2024	07/10/2025	07/09/2025	EXERCISE	4,000	22,338,160	5,584.54	1,032,023		796,990		796,990		(47,007)			(235,033)			98/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL770X0HC3ZE78	07/12/2024	07/11/2025	07/10/2025	EXERCISE	3,200	17,969,120	5,615.35	817,595		583,341		583,341		3,502			(234,254)			98/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	07/15/2024	07/14/2025	07/11/2025	EXERCISE	1,600	9,009,952	5,631.22	414,007		334,301		334,301		13,101			(79,706)			98/101
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	07/17/2024	07/14/2025	07/14/2025	EXPIRE	8,500	1,995,469	234.76	42,903						29,233			(42,903)			99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	07/17/2024	07/15/2025	07/14/2025	EXERCISE	1,000	5,588,270	5,588.27	261,531		257,062		257,062		(25,976)			(4,469)			99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING . 549300U16G4LU3V6C598	07/15/2024	07/15/2025	07/14/2025	EXERCISE	3,700	20,939,706	5,659.38	639,739		1,083,432		1,083,432		(94,690)			443,692			98/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL770X0HC3ZE78	07/15/2024	07/15/2025	07/14/2025	EXERCISE	3,000	17,062,590	5,687.53	672,368		473,405		473,405		55,463			(198,963)			98/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	07/18/2024	07/16/2025	07/15/2025	EXERCISE	2,100	11,643,639	5,544.59	547,251		640,715		640,715		(147,930)			93,464			99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL770X0HC3ZE78	07/19/2024	07/18/2025	07/17/2025	EXERCISE	1,300	7,156,500	5,505.00	349,237		433,615		433,615		(111,198)			84,378			99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	07/22/2024	07/21/2025	07/18/2025	EXERCISE	2,000	11,128,820	5,564.41	537,522		548,367		548,367		(106,537)			10,845			99/101
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	07/25/2024	07/21/2025	07/21/2025	EXPIRE	14,500	3,374,368	232.72	72,211						38,817			(72,211)			99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	08/20/2024	07/23/2025	07/22/2025	EXERCISE	1,200	6,716,544	5,597.12	282,767		329,073		329,073		(74,378)			46,307			99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL770X0HC3ZE78	07/31/2024	07/25/2025	07/24/2025	EXERCISE	1,800	9,940,140	5,522.30	478,121		685,016		685,016		(189,427)			206,895			99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING . 549300U16G4LU3V6C598	08/21/2024	07/28/2025	07/25/2025	EXERCISE	4,800	26,980,080	5,620.85	537,134		836,398		836,398		(70,095)			299,263			99/101
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	07/31/2024	07/28/2025	07/28/2025	EXPIRE	18,000	4,223,839	234.66	90,813						59,458			(90,813)			99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	08/01/2024	07/29/2025	07/28/2025	EXERCISE	1,300	7,080,684	5,446.68	342,705		584,761		584,761		(229,716)			242,055			99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL770X0HC3ZE78	08/02/2024	08/01/2025	07/31/2025	EXERCISE	5,500	29,406,080	5,346.56	1,614,394		2,943,045		2,943,045		(1,262,676)			1,328,652			99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	08/05/2024	08/04/2025	08/01/2025	EXERCISE	2,300	11,928,559	5,186.33	787,285		1,520,628		1,520,628		(763,163)			733,343			99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	08/06/2024	08/04/2025	08/01/2025	EXERCISE	1,600	8,384,048	5,240.03	491,305		971,908		971,908		(503,809)			480,603			99/101
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	08/07/2024	08/04/2025	08/04/2025	EXPIRE	17,000	3,973,041	233.71	85,420						50,035			(85,420)			99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL770X0HC3ZE78	08/07/2024	08/06/2025	08/05/2025	EXERCISE	800	4,159,600	5,199.50	225,450		525,869		525,869		(311,208)			300,418			99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	08/08/2024	08/07/2025	08/06/2025	EXERCISE	3,500	18,617,585	5,319.31	1,044,447		1,838,988		1,838,988		(896,262)			794,541			99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	08/09/2024	08/08/2025	08/07/2025	EXERCISE	9,000	48,097,440	5,344.16	2,592,452		4,568,940		4,568,940		(2,242,726)			1,976,488			99/101
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	08/13/2024	08/08/2025	08/08/2025	EXPIRE	9,500	2,236,095	235.38	48,076						32,639			(48,076)			99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL770X0HC3ZE78	08/12/2024	08/11/2025	08/08/2025	EXERCISE	2,700	14,429,853	5,344.39	734,480		1,455,377		1,455,377		(762,180)			720,897			99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	08/13/2024	08/12/2025	08/11/2025	EXERCISE	1,200	6,521,316	5,434.43	332,587		566,950		566,950		(229,763)			234,363			99/101
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	08/16/2024	08/13/2025	08/13/2025	EXPIRE	11,000	2,594,789	235.89	55,788						38,970			(55,788)			99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL770X0HC3ZE78	08/14/2024	08/14/2025	08/13/2025	EXERCISE	3,500	19,093,235	5,455.21	943,206		1,642,874		1,642,874		(634,409)			699,668			99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	08/16/2024	08/15/2025	08/14/2025	EXERCISE	4,000	22,217,000	5,554.25	1,046,421		1,466,520		1,466,520		(383,465)			420,099			99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING . 549300U16G4LU3V6C598	08/15/2024	08/15/2025	08/14/2025	EXERCISE	3,300	18,292,626	5,543.22	579,952		951,223		951,223		(121,594)			371,270			99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	08/15/2024	08/15/2025	08/14/2025	EXERCISE	3,000	16,696,170	5,565.39	741,683		1,066,470		1,066,470		(299,860)			324,787			99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	08/19/2024	08/18/2025	08/15/2025	EXERCISE	800	4,486,600	5,608.25	213,114		243,900		243,900		(31,743)			30,787			99/101

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expira-tion	8 Termina-tion Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	14 Current Year Initial Cost of Un-discounted Premium (Received) Paid	15 Considera-tion Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B./A.C.V.	21 Current Year's (Amortiza-tion)/ Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (b)
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	08/22/2024	08/18/2025	08/18/2025	EXPIRE	8,000	1,891,190	236.40	40,661						29,151			(40,661)			99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL770XOHC3ZE78	08/20/2024	08/19/2025	08/18/2025	EXERCISE	800	4,477,696	5,597.12	211,347		263,224		263,224		(46,859)			51,877			99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	08/22/2024	08/20/2025	08/19/2025	EXERCISE	700	3,899,448	5,570.64	184,054		246,642		246,642		(61,101)			62,588			99/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	08/23/2024	08/22/2025	08/21/2025	EXERCISE	1,000	5,634,610	5,634.61	266,517		289,985		289,985		(35,596)			23,468			99/101
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	08/30/2024	08/25/2025	08/25/2025	EXPIRE	21,400	5,088,779	237.79	109,409						84,138			(109,409)			100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	08/30/2024	08/28/2025	08/27/2025	EXERCISE	6,000	33,890,400	5,648.40	1,575,904		1,917,805		1,917,805		(226,963)			341,901			100/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	09/03/2024	09/02/2025	08/29/2025	EXERCISE	2,200	12,163,646	5,528.93	591,153		949,018		949,018		(264,815)			357,864			100/101
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	09/05/2024	09/02/2025	09/02/2025	EXPIRE	7,400	1,759,432	237.76	38,004						28,873			(38,004)			100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	09/04/2024	09/03/2025	09/02/2025	EXERCISE	1,300	7,176,091	5,520.07	355,217		546,403		546,403		(160,627)			191,187			100/101
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK JJKC32MCHWDI71265Z06	09/05/2024	09/04/2025	09/03/2025	EXERCISE	2,300	12,657,843	5,503.41	637,955		979,562		979,562		(319,470)			341,607			100/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL770XOHC3ZE78	09/06/2024	09/05/2025	09/04/2025	EXERCISE	2,300	12,439,366	5,408.42	631,920		1,203,337		1,203,337		(530,822)			571,417			100/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	09/09/2024	09/08/2025	09/05/2025	EXERCISE	1,500	8,206,575	5,471.05	425,921		706,996		706,996		(277,124)			281,075			100/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING . 549300U16G4LU3V6C598	09/23/2024	09/08/2025	09/05/2025	EXERCISE	3,100	17,727,567	5,718.57	363,949		567,267		567,267		(25,257)			203,317			100/102
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	09/10/2024	09/08/2025	09/08/2025	EXPIRE	6,500	1,551,235	238.65	33,507						26,382			(33,507)			100/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	09/10/2024	09/09/2025	09/08/2025	EXERCISE	4,500	24,729,840	5,495.52	1,261,222		2,211,240		2,211,240		(754,237)			950,018			100/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	09/11/2024	09/10/2025	09/09/2025	EXERCISE	4,400	24,438,172	5,554.13	1,268,341		1,773,823		1,773,823		(474,093)			505,482			100/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK JJKC32MCHWDI71265Z06	09/12/2024	09/11/2025	09/10/2025	EXERCISE	3,600	20,144,736	5,595.76	1,005,222		1,345,572		1,345,572		(318,809)			340,350			100/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	09/13/2024	09/12/2025	09/11/2025	EXERCISE	5,000	28,130,100	5,626.02	1,358,684		1,816,229		1,816,229		(342,020)			457,545			100/102
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	09/18/2024	09/12/2025	09/12/2025	EXPIRE	12,000	2,872,532	239.38	61,759						49,885			(61,759)			100/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	09/16/2024	09/15/2025	09/12/2025	EXERCISE	1,000	5,633,090	5,633.09	276,021		370,228		370,228		(55,130)			94,207			100/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING . 549300U16G4LU3V6C598	09/16/2024	09/15/2025	09/12/2025	EXERCISE	4,000	22,757,680	5,689.42	707,732		1,216,758		1,216,758		(111,639)			509,026			100/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	09/16/2024	09/15/2025	09/12/2025	EXERCISE	3,700	21,113,384	5,706.32	856,624		1,098,894		1,098,894		(150,043)			242,270			100/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL770XOHC3ZE78	09/17/2024	09/16/2025	09/15/2025	EXERCISE	2,500	14,086,450	5,634.58	687,419		927,202		927,202		(147,569)			239,783			100/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	09/18/2024	09/17/2025	09/16/2025	EXERCISE	1,400	7,865,564	5,618.26	388,559		548,485		548,485		(95,593)			159,926			100/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	09/19/2024	09/18/2025	09/17/2025	EXERCISE	2,000	11,427,280	5,713.64	538,225		567,920		567,920		2,965			29,695			100/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	09/20/2024	09/19/2025	09/18/2025	EXERCISE	1,800	10,264,590	5,702.55	480,383		545,088		545,088		(17,073)			64,705			100/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	09/24/2024	09/23/2025	09/22/2025	EXERCISE	1,000	5,732,930	5,732.93	267,155		285,972		285,972		1,218			18,817			100/102
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	10/01/2024	09/23/2025	09/23/2025	EXPIRE	26,000	6,235,447	239.82	134,062						108,776			(134,062)			101/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	09/25/2024	09/24/2025	09/23/2025	EXERCISE	1,000	5,722,260	5,722.26	264,655		321,015		321,015		(13,821)			56,360			100/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	09/26/2024	09/25/2025	09/24/2025	EXERCISE	1,300	7,468,981	5,745.37	351,789		387,519		387,519		8,913			35,730			100/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	09/27/2024	09/26/2025	09/25/2025	EXERCISE	1,200	6,885,804	5,738.17	321,567		374,613		374,613		(2,870)			53,046			100/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	10/01/2024	09/30/2025	09/29/2025	EXERCISE	2,500	14,271,875	5,708.75	717,875		844,150		844,150		(4,470)			126,275			101/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL ES7IP3U3RHIGC71XBU11	10/02/2024	10/01/2025	09/30/2025	EXERCISE	800	4,567,632	5,709.54	229,295		258,649		258,649		1,639			29,354			101/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	10/03/2024	10/02/2025	10/01/2025	EXERCISE	4,300	24,509,742	5,699.94	1,220,585		1,479,970		1,479,970		(32,299)			259,385			101/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	10/04/2024	10/03/2025	10/02/2025	EXERCISE	7,700	44,283,239	5,751.07	2,218,590		2,109,524		2,109,524		228,089			(109,066)			101/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	10/07/2024	10/06/2025	10/03/2025	EXERCISE	1,500	8,543,925	5,695.95	431,467		499,115		499,115		(36,776)			67,648			101/102
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	10/10/2024	10/06/2025	10/06/2025	EXPIRE	10,000	2,365,619	236.56	51,097						34,017			(51,097)			101/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK JJKC32MCHWDI71265Z06	10/08/2024	10/07/2025	10/06/2025	EXERCISE	2,500	14,377,825	5,751.13	728,956		669,790		669,790		34,131			(59,166)			101/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL770XOHC3ZE78	10/09/2024	10/08/2025	10/07/2025	EXERCISE	2,600	15,059,304	5,792.04	754,471		608,114		608,114		94,489			(146,357)			101/102
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	10/10/2024	10/09/2025	10/08/2025	EXERCISE	3,300	19,074,165	5,780.05	957,523		941,971		941,971		98,127			(15,552)			101/103
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	10/11/2024	10/10/2025	10/09/2025	EXERCISE	8,200	47,683,246	5,815.03	2,365,089		1,694,229		1,694,229		405,498			(670,860)			101/103
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING . 549300U16G4LU3V6C598	10/30/2024	10/10/2025	10/09/2025	EXERCISE	3,600	20,929,212	5,813.67	410,375		627,874		627,874		(377)			217,499			103/103
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	10/14/2024	10/14/2025	10/13/2025	EXERCISE	2,400	14,063,640	5,859.85	686,306		503,952		503,952		168,495			(182,354)			101/103
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	10/22/2024	10/14/2025	10/14/2025	EXPIRE	15,000	3,546,003	236.40	75,884						48,935			(75,884)			102/103
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	10/15/2024	10/15/2025	10/14/2025	EXERCISE	2,500	14,538,150	5,815.26	719,638		648,438		648,438		123,403			(71,201)			101/103
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING . 549300U16G4LU3V6C598	10/15/2024	10/15/2025	10/14/2025	EXERCISE	3,300	19,382,253	5,873.41	591,135		997,910		997,910		(6,134)			406,775			101/103
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING . 549300U16G4LU3V6C598	12/05/2024	10/15/2025	10/14/2025	EXERCISE	1,000	6,075,110	6,075.11	452,626		595,956		595,956		113,289			143,330			105/103
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	10/15/2024	10/15/2025	10/14/2025	EXERCISE	3,200	18,850,752	5,890.86	762,962		588,080		588,080		157,851			(174,882)			101/103
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	10/16/2024	10/16/2025	10/15/2025	EXERCISE	800	4,673,976	5,842.47	231,596		182,833		182,833		51,666			(48,763)			102/103
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC 21GI19DL770XOHC3ZE78	10/18/2024	10/17/2025	10/16/2025	EXERCISE	4,200	24,631,614	5,864.67	1,165,075		898,422		898,422		272,494			(266,653)			102/103
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCUFXT09	11/01/2024	10/24/2025	10/23/2025	EXERCISE	6,000	34,372,800	5,728.80	1,704,891		2,377,765		2,377,765		(130,253)			672,874			103/103
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK G5GSEF7VJP5I7OUK5573	10/29/2024	10/24/2025	10/24/2025	EXPIRE	15,000	3,520,008	234.67	75,680						40,497			(75,680)			102/103

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expira-tion	8 Termina-tion Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	14 Current Year Initial Cost of Un-discounted Premium (Received) Paid	15 Considera-tion Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B./A.C.V.	21 Current Year's (Amortiza-tion)/ Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (b)
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5I7OUK5573	11/01/2024	10/29/2025	10/29/2025	EXPIRE	25,600	5,969,139	233.17	128,933					55,323			(128,933)			103/103
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES7IP3U3RHIGC71XBU11	11/04/2024	11/03/2025	10/31/2025	EXERCISE	2,700	15,424,263	5,712.69	785,095		1,096,043		1,096,043	(80,989)			310,948			103/103
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5I7OUK5573	11/07/2024	11/03/2025	11/03/2025	EXPIRE	10,000	2,352,138	235.21	50,571					28,112			(50,571)			103/103
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5I7OUK5573	11/05/2024	11/04/2025	11/03/2025	EXERCISE	1,800	10,408,968	5,782.76	519,408		567,321		567,321	18,976			47,914			103/103
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES7IP3U3RHIGC71XBU11	11/06/2024	11/05/2025	11/04/2025	EXERCISE	5,800	34,388,432	5,929.04	1,595,623		971,060		971,060	453,697			(624,563)			103/103
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5I7OUK5573	11/07/2024	11/06/2025	11/05/2025	EXERCISE	2,800	16,724,680	5,973.10	765,990		340,293		340,293	262,073			(425,697)			103/104
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5I7OUK5573	11/08/2024	11/06/2025	11/06/2025	EXPIRE	15,000	3,531,416	235.43	76,279					43,276			(76,279)			103/104
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES7IP3U3RHIGC71XBU11	11/08/2024	11/07/2025	11/06/2025	EXERCISE	11,500	68,948,710	5,995.54	3,123,377		994,530		994,530	1,156,481			(2,128,847)			103/104
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCUFXT09	11/12/2024	11/10/2025	11/07/2025	EXERCISE	2,000	11,967,980	5,983.99	549,330		214,788		214,788	194,692			(334,542)			103/104
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5I7OUK5573	11/14/2024	11/10/2025	11/10/2025	EXPIRE	15,000	3,509,136	233.94	75,446					35,126			(75,446)			104/104
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	11/13/2024	11/12/2025	11/10/2025	EXERCISE	1,900	11,372,222	5,985.38	525,397		261,415		261,415	188,514			(263,982)			104/104
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES7IP3U3RHIGC71XBU11	11/14/2024	11/13/2025	11/12/2025	EXERCISE	5,000	29,745,850	5,949.17	1,377,233		859,821		859,821	391,493			(517,412)			104/104
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	11/15/2024	11/14/2025	11/13/2025	EXERCISE	4,800	28,178,976	5,870.62	1,372,316		1,270,184		1,270,184	230,524			(102,132)			104/104
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING .	549300U16G4LU3V6C598	11/15/2024	11/14/2025	11/13/2025	EXERCISE	3,200	18,973,856	5,929.33	586,181		976,862		976,862	15,660			390,680			104/104
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	11/15/2024	11/14/2025	11/13/2025	EXERCISE	3,200	19,067,776	5,958.68	738,289		564,997		564,997	150,705			(173,292)			104/104
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5I7OUK5573	11/18/2024	11/17/2025	11/14/2025	EXERCISE	1,000	5,893,620	5,893.62	279,947		251,776		251,776	51,014			(28,171)			104/104
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5I7OUK5573	11/21/2024	11/17/2025	11/17/2025	EXPIRE	30,000	7,018,734	233.96	150,903					69,140			(150,903)			104/104
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5I7OUK5573	11/19/2024	11/18/2025	11/17/2025	EXERCISE	1,500	8,875,470	5,916.98	418,035		311,310		311,310	103,486			(106,725)			104/104
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5I7OUK5573	11/20/2024	11/19/2025	11/18/2025	EXERCISE	1,000	5,917,110	5,917.11	288,755		215,310		215,310	79,326			(73,445)			104/104
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5I7OUK5573	11/22/2024	11/19/2025	11/19/2025	EXPIRE	15,000	3,517,517	234.50	75,627					37,199			(75,627)			104/104
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	12/17/2024	11/20/2025	11/20/2025	EXPIRE	2,800	17,788,792	6,353.14	277,844					155,648			(277,844)			106/104
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5I7OUK5573	11/27/2024	11/24/2025	11/24/2025	EXPIRE	12,000	2,833,937	236.16	61,213					35,988			(61,213)			105/104
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING .	549300U16G4LU3V6C598	12/09/2024	11/25/2025	11/24/2025	EXERCISE	4,000	24,211,400	6,052.85	547,412		847,398		847,398	72,719			299,986			105/104
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5I7OUK5573	12/02/2024	12/01/2025	12/01/2025	EXPIRE	40,000	9,449,632	236.24	204,112					119,296			(204,112)			105/104
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5I7OUK5573	12/02/2024	12/02/2025	12/01/2025	EXERCISE	3,000	18,141,450	6,047.15	832,693		464,313		464,313	329,133			(368,380)			105/104
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	12/03/2024	12/03/2025	12/02/2025	EXERCISE	2,900	17,544,652	6,049.88	803,545		392,675		392,675	316,644			(410,871)			105/104
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	12/04/2024	12/04/2025	12/03/2025	EXERCISE	4,500	27,389,205	6,086.49	1,254,426		340,504		340,504	562,114			(913,922)			105/104
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5I7OUK5573	12/06/2024	12/04/2025	12/04/2025	EXPIRE	15,000	3,540,621	236.04	76,477					43,590			(76,477)			105/104
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	12/05/2024	12/05/2025	12/04/2025	EXERCISE	1,500	9,112,665	6,075.11	421,005		131,443		131,443	183,836			(289,563)			105/104
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCUFXT09	12/06/2024	12/05/2025	12/04/2025	EXERCISE	7,200	43,849,944	6,090.27	2,003,942		521,772		521,772	906,338			(1,482,170)			105/104
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5I7OUK5573	12/10/2024	12/08/2025	12/08/2025	EXPIRE	20,000	4,695,650	234.78	101,426					49,665			(101,426)			105/104
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5I7OUK5573	12/09/2024	12/09/2025	12/08/2025	EXERCISE	5,000	30,264,250	6,052.85	1,410,314		696,946		696,946	543,359			(713,368)			105/104
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES7IP3U3RHIGC71XBU11	12/10/2024	12/10/2025	12/09/2025	EXERCISE	3,500	21,122,185	6,034.91	986,406		446,093		446,093	350,302			(540,314)			105/104
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5I7OUK5573	12/12/2024	12/10/2025	12/10/2025	EXPIRE	15,000	3,506,250	233.75	75,735					31,664			(75,735)			106/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES7IP3U3RHIGC71XBU11	12/11/2024	12/11/2025	12/10/2025	EXERCISE	2,500	15,210,475	6,084.19	702,724		213,256		213,256	296,897			(489,468)			106/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCUFXT09	12/12/2024	12/12/2025	12/11/2025	EXERCISE	3,500	21,179,375	6,051.25	992,254		477,388		477,388	379,332			(514,865)			106/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5I7OUK5573	12/13/2024	12/15/2025	12/12/2025	EXERCISE	7,000	42,357,630	6,051.09	1,986,573		1,115,013		1,115,013	722,111			(871,560)			106/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING .	549300U16G4LU3V6C598	12/13/2024	12/15/2025	12/12/2025	EXERCISE	3,100	18,945,960	6,111.60	579,802		975,444		975,444	75,266			395,642			106/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES7IP3U3RHIGC71XBU11	12/13/2024	12/15/2025	12/12/2025	EXERCISE	2,900	17,781,553	6,131.57	675,604		228,542		228,542	268,477			(447,062)			106/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5I7OUK5573	12/16/2024	12/15/2025	12/15/2025	EXPIRE	25,000	5,829,175	233.17	125,910					46,568			(125,910)			106/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	12/16/2024	12/16/2025	12/15/2025	EXERCISE	1,100	6,681,488	6,074.08	318,707		142,344		142,344	128,813			(176,363)			106/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	12/18/2024	12/17/2025	12/16/2025	EXERCISE	3,700	21,726,992	5,872.16	1,051,586		1,217,809		1,217,809	69,490			166,222			105/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES7IP3U3RHIGC71XBU11	12/19/2024	12/18/2025	12/17/2025	EXERCISE	1,500	8,800,620	5,867.08	461,152		498,985		498,985	59,015			37,833			105/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	12/20/2024	12/19/2025	12/18/2025	EXERCISE	1,100	6,523,935	5,930.85	343,159		310,407		310,407	83,579			(32,752)			105/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING .	549300U16G4LU3V6C598	12/30/2024	12/19/2025	12/18/2025	EXERCISE	4,000	23,627,760	5,906.94	546,087		874,238		874,238	(636)			328,151			105/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5I7OUK5573	12/20/2024	12/19/2025	12/19/2025	EXPIRE	32,000	7,350,163	229.69	158,764					10,366			(158,764)			105/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES7IP3U3RHIGC71XBU11	12/26/2024	12/26/2025	12/23/2025	EXERCISE	3,000	18,112,770	6,037.59	849,489		704,998		704,998	262,181			(144,491)			105/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5I7OUK5573	12/30/2024	12/26/2025	12/24/2025	EXERCISE	85,000	19,518,771	229.63	419,654		22,219		22,219	19,482			(397,435)			105/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5I7OUK5573	12/30/2024	12/30/2025	12/29/2025	EXERCISE	2,200	12,995,268	5,906.94	623,773		822,859		822,859	47,690			199,086			105/105
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES7IP3U3RHIGC71XBU11	12/31/2024	12/31/2025	12/30/2025	EXERCISE	1,700	9,998,771	5,881.63	474,942		670,922		670,922				195,980			105/105
BXIIMDG5 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5I7OUK5573	01/03/2025	12/31/2025	12/31/2025	EXPIRE	30,000	6,889,299	229.64		148,809							(148,809)			105/105
0019999999. Subtotal - purchased options - hedging effective excluding variable annuity guarantees under SSAP No.108 - call options and warrants													175,251,443	1,741,238	271,495,085		271,495,085	XXX	(100,459,149)			94,502,404			XXX

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expira-tion	8 Termina-tion Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	14 Current Year Initial Cost of Un-discounted Premium (Received) Paid	15 Considera-tion Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B./A.C.V.	21 Current Year's (Amortiza-tion)/ Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (b)
0079999999. Subtotal - purchased options - hedging effective excluding variable annuity guarantees under SSAP No.108												175,251,443	1,741,238	271,495,085		271,495,085	XXX	(100,459,149)			94,502,404			XXX
0149999999. Subtotal - purchased options - hedging effective variable annuity guarantees under SSAP No.108																	XXX							XXX
0219999999. Subtotal - purchased options - hedging other																	XXX							XXX
0289999999. Subtotal - purchased options - replications																	XXX							XXX
0359999999. Subtotal - purchased options - income generation																	XXX							XXX
0429999999. Subtotal - purchased options - other																	XXX							XXX
0439999999. Total purchased options - call options and warrants												175,251,443	1,741,238	271,495,085		271,495,085	XXX	(100,459,149)			94,502,404			XXX
0449999999. Total purchased options - put options																	XXX							XXX
0459999999. Total purchased options - caps																	XXX							XXX
0469999999. Total purchased options - floors																	XXX							XXX
0479999999. Total purchased options - collars																	XXX							XXX
0489999999. Total purchased options - other																	XXX							XXX
0499999999. Total purchased options												175,251,443	1,741,238	271,495,085		271,495,085	XXX	(100,459,149)			94,502,404			XXX
0569999999. Subtotal - written options - hedging effective excluding variable annuity guarantees under SSAP No.108																	XXX							XXX
0639999999. Subtotal - written options - hedging effective variable annuity guarantees under SSAP No.108																	XXX							XXX
0709999999. Subtotal - written options - hedging other																	XXX							XXX
0779999999. Subtotal - written options - replications																	XXX							XXX
0849999999. Subtotal - written options - income generation																	XXX							XXX
0919999999. Subtotal - written options - other																	XXX							XXX
0929999999. Total written options - call options and warrants																	XXX							XXX
0939999999. Total written options - put options																	XXX							XXX
0949999999. Total written options - caps																	XXX							XXX
0959999999. Total written options - floors																	XXX							XXX
0969999999. Total written options - collars																	XXX							XXX
0979999999. Total written options - other																	XXX							XXX
0989999999. Total written options																	XXX							XXX
1049999999. Subtotal - swaps - hedging effective excluding variable annuity guarantees under SSAP No.108																	XXX							XXX
1109999999. Subtotal - swaps - hedging effective variable annuity guarantees under SSAP No.108																	XXX							XXX
1169999999. Subtotal - swaps - hedging other																	XXX							XXX
1229999999. Subtotal - swaps - replication																	XXX							XXX
1289999999. Subtotal - swaps - income generation																	XXX							XXX
1349999999. Subtotal - swaps - other																	XXX							XXX
1359999999. Total swaps - interest rate																	XXX							XXX
1369999999. Total swaps - credit default																	XXX							XXX
1379999999. Total swaps - foreign exchange																	XXX							XXX
1389999999. Total swaps - total return																	XXX							XXX
1399999999. Total swaps - other																	XXX							XXX
1409999999. Total swaps																	XXX							XXX
1479999999. Subtotal - forwards																	XXX							XXX
1509999999. Subtotal - SSAP No. 108 adjustments																	XXX							XXX
1689999999. Subtotal - hedging effective excluding variable annuity guarantees under SSAP No.108												175,251,443	1,741,238	271,495,085		271,495,085	XXX	(100,459,149)			94,502,404			XXX
1699999999. Subtotal - hedging effective variable annuity guarantees under SSAP No.108																	XXX							XXX
1709999999. Subtotal - hedging other																	XXX							XXX
1719999999. Subtotal - replication																	XXX							XXX
1729999999. Subtotal - income generation																	XXX							XXX
1739999999. Subtotal - other																	XXX							XXX
1749999999. Subtotal - adjustments for SSAP No. 108 derivatives																	XXX							XXX
1759999999 - Totals												175,251,443	1,741,238	271,495,085		271,495,085	XXX	(100,459,149)			94,502,404			XXX

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1	2	3	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12	13
Description of Exchange, Counterparty or Central Clearinghouse	Master Agreement (Y or N)	Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/Adjusted Carrying Value >0	7 Contracts With Book/Adjusted Carrying Value <0	8 Exposure Net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
0199999999 - Aggregate sum of exchange traded derivatives	XXX	XXX	XXX		21,729,216		21,729,216	21,729,216		21,729,216		
BARCLAYS BANK G5GSEF7VJP5I7OUK5573	Y	Y	44,358,872		43,530,820			43,530,820				
CIBC 2IGI19DL77OXOHC3ZE78	Y	Y			46,654,818		46,654,818	46,654,818		46,654,818		
RBC CAPITAL ES7IP3U3RHIGC71XBU11	Y	Y			91,126,827		91,126,827	91,126,827		91,126,827		
TRUIST BANK JJKC32MCHWD171265Z06	Y	N			29,306,052		29,306,052	29,306,052		29,306,052		
WELLS FARGO KB1H1DSPRFMYMCUFXT09	Y	Y			88,545,544		88,545,544	88,545,544		88,545,544		
0299999999. Total NAIC 1 Designation			44,358,872		299,164,062		255,633,242	299,164,062		255,633,242		
0899999999. Aggregate sum of central clearinghouses (excluding exchange traded)												
0999999999 - Gross totals			44,358,872		320,893,278		277,362,458	320,893,278		277,362,458		
1. Offset per SSAP No. 64												
2. Net after right of offset per SSAP No. 64					320,893,278							

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

Collateral Pledged by Reporting Entity

NONE

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
0199999999 - Total							XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
BARCLAYS BANK G5GSEF7VJP5I70UK5573	Treasury	912810-TR-9	US TREASURY	10,007,712	12,316,000	XXX	05/15/2053	V
BARCLAYS BANK G5GSEF7VJP5I70UK5573	Treasury	91282C-GZ-8	US TREASURY	34,351,160	34,574,000	XXX	04/30/2030	V
0299999999 - Total				44,358,872	46,890,000	XXX	XXX	XXX

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository		2 Re-stricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
ABN AMRO Clearing	Chicago, IL					6,853,523	XXX
The Bank of New York Mellon	New York, NY					6,625,390	XXX
Federal Home Loan Bank of Chicago	Chicago, IL					576,743	XXX
JPMorgan Chase Bank	New York, NY					11,887,607	XXX
KeyBank National Association	Cleveland, OH					6,628,543	XXX
The Northern Trust Company	Chicago, IL		0.310	3,841,739		67,357,782	XXX
0199998 Deposits in ... 1 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX			136,125	XXX
0199999. Totals - open depositories		XXX	XXX	3,841,739		100,065,713	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX				XXX
0299999. Totals - suspended depositories		XXX	XXX				XXX
0399999. Total cash on deposit		XXX	XXX	3,841,739		100,065,713	XXX
0499999. Cash in company's office		XXX	XXX	XXX	XXX		XXX
0599999 Total - cash		XXX	XXX	3,841,739		100,065,713	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	145,291,926	4. April	62,209,362	7. July	25,046,605	10. October	176,494,934
2. February	49,310,109	5. May	78,435,469	8. August	113,881,729	11. November	43,195,282
3. March	140,472,867	6. June	98,474,758	9. September	392,734,431	12. December	100,065,713

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Re-stricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - issuer credit obligations (unaffiliated)								
0499999999. Total - issuer credit obligations (affiliated)								
0509999999. Total - issuer credit obligations								
38141W-27-3	GOLDMAN SACHS FIN SQ GV-FST		12/31/2025	0.000		112,628,997	196,645	8,383
8309999999. Subtotal - all other money market mutual funds						112,628,997	196,645	8,383
8589999999. Total cash equivalents (unaffiliated)						112,628,997	196,645	8,383
8599999999. Total cash equivalents (affiliated)								
8609999999 - Total cash equivalents						112,628,997	196,645	8,383

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:					
1A	1A ...$	1B ..$	1C ..$	1D ..$	1E ..$	1F ..$ 1G ..$
1B	2A ...$	2B ..$	2C ..$			
1C	3A ...$	3B ..$	3C ..$			
1D	4A ...$	4B ..$	4C ..$			
1E	5A ...$	5B ..$	5C ..$			
1F	6 .....$					

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	 4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	 6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	ICO	LIFE INSURANCE	140,666	141,045		
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL	ICO	LIFE INSURANCE	2,605,843	2,606,906		
11. Georgia GA	ICO	LIFE INSURANCE	50,392	51,057		
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL	ICO	LIFE INSURANCE	1,934,125	1,939,362		
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	ICO	LIFE INSURANCE	118,905	116,652		
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	ICO	LIFE INUSRANCE	240,659	238,645		
33. New York NY						
34. North Carolina NC	ICO	LIFE INSURANCE	496,364	495,809		
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	ICO	LIFE INSURANCE	445,570	442,119		
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR	ICO	LIFE INSURANCE	1,100,118	1,112,203		
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate alien and other OT	XXX	XXX				
59. Subtotal	XXX	XXX	7,132,642	7,143,798		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX				