



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

Washington National Insurance Company

NAIC Group Code 0233 0233 NAIC Company Code 70319 Employer's ID Number 36-1933760
(Current) (Prior)

Organized under the Laws of Indiana, State of Domicile or Port of Entry IN

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 05/26/1923 Commenced Business 09/07/1923

Statutory Home Office 11299 Illinois Street, Suite 200 Carmel, IN, US 46032
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 11299 Illinois Street, Suite 200
(Street and Number)
Carmel, IN, US 46032 317-817-6100
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 11299 Illinois Street, Suite 200 Carmel, IN, US 46032
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 11299 Illinois Street, Suite 200
(Street and Number)
Carmel, IN, US 46032 317-817-6100
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.washingtonnational.com

Statutory Statement Contact Shelly Ann Hitch 317-817-6485
(Name) (Area Code) (Telephone Number)
Shelly.Hitch@CNOInc.com 317-817-2115
(E-mail Address) (FAX Number)

OFFICERS

President Karen Jeannine DeToro Treasurer Brian Thomas Schneider
Secretary Rachel Johanna Spehler Actuary Olukemi Iyabode Akinyemi #

OTHER

<u>Eric Ronald Johnson, Executive Vice President</u>	<u>Paul Harrington McDonough, Executive Vice President</u>	<u>Jeremy David Williams, Executive Vice President</u>
<u>Matthew Joseph Zimpfer, Executive Vice President</u>	<u>Kent Aron Dinius, Senior Vice President</u>	<u>Joel Thomas Koehneman #, Senior Vice President</u>
<u>Richard Jason Shaffer, Senior Vice President</u>	<u>Gregory Dean Turner, Senior Vice President</u>	<u>Kirk Allen Anderson, Vice President</u>

DIRECTORS OR TRUSTEES

<u>Karen Jeannine DeToro</u>	<u>Joel Thomas Koehneman #</u>	<u>Paul Harrington McDonough</u>
<u>Gregory Dean Turner</u>	<u>Jeremy David Williams</u>	

State of Indiana SS
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Karen Jeannine DeToro
Karen Jeannine DeToro
President

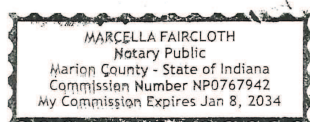
Rachel Johanna Spehler
Rachel Johanna Spehler
Secretary

Kirk Allen Anderson
Kirk Allen Anderson
Vice President, Business Controller

Subscribed and sworn to before me this
27th day of January, 2026

Marcella Faircloth
Marcella Faircloth
Notary Public, State of Indiana, Marion County
My Commission Expires January 8, 2034

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	3,479,263,323		3,479,263,323	5,238,328,194
2. Stocks (Schedule D):				
2.1 Preferred stocks	43,221,357		43,221,357	33,730,983
2.2 Common stocks	120,185,161		120,185,161	116,727,376
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	91,113,315		91,113,315	90,509,392
3.2 Other than first liens.....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)	28,363,952		28,363,952	29,555,512
4.3 Properties held for sale (less \$ encumbrances)				6,608,491
5. Cash (\$ 63,550,882 , Schedule E - Part 1), cash equivalents (\$ 4,014,026 , Schedule E - Part 2) and short-term investments (\$, Schedule DA)	67,564,907		67,564,907	78,342,503
6. Contract loans (including \$ premium notes)	16,577,061	29,098	16,547,963	17,644,751
7. Derivatives (Schedule DB)	2,588,221		2,588,221	3,269,057
8. Other invested assets (Schedule BA)	199,897,160	634	199,896,526	226,726,147
9. Receivables for securities	3,115,321		3,115,321	1,813,212
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	4,051,889,779	29,732	4,051,860,047	5,843,255,617
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	40,367,260		40,367,260	63,081,821
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	7,707,631	727,207	6,980,424	12,104,974
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	2,406,116		2,406,116	2,503,744
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	342,056		342,056	2,247,800
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	3,202,266		3,202,266	4,168,619
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				17,254,850
18.2 Net deferred tax asset	173,979,652	134,878,026	39,101,626	35,651,607
19. Guaranty funds receivable or on deposit	1,917,563		1,917,563	2,273,141
20. Electronic data processing equipment and software	49,833,590	45,708,801	4,124,789	2,314,448
21. Furniture and equipment, including health care delivery assets (\$)	1,491,436	1,491,436		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	60,823,346		60,823,346	
24. Health care (\$) and other amounts receivable	57,237,699	56,787,209	450,491	467,517
25. Aggregate write-ins for other-than-invested assets	732,488		732,488	1,044,190
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	4,451,930,883	239,622,411	4,212,308,471	5,986,368,328
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	2,802,163		2,802,163	3,261,466
28. Total (Lines 26 and 27)	4,454,733,046	239,622,411	4,215,110,634	5,989,629,794
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Transferable state tax credits	732,488		732,488	1,044,190
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	732,488		732,488	1,044,190

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$ 649,559,568 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	649,559,568	666,228,146
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	2,073,500,059	3,759,068,908
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	830,041,345	839,653,285
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)	6,864,894	6,887,936
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)	91,091,868	158,019,407
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	418,816	438,217
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 15,370,190 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	15,435,914	22,051,393
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ 1,033,006 assumed and \$ 3,930,798 ceded	4,963,804	1,272,393
9.4 Interest maintenance reserve (IMR, Line 6)	67,629,153	116,086,163
10. Commissions to agents due or accrued-life and annuity contracts \$ 298,963 accident and health \$ 9,932,085 and deposit-type contract funds \$	10,231,048	7,846,710
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	6,917,462	14,248,766
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)	190	177
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	8,589,565	4,414,606
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)	36,620,763	
15.2 Net deferred tax liability		
16. Unearned investment income	178,529	197,389
17. Amounts withheld or retained by reporting entity as agent or trustee	260,312	279,218
18. Amounts held for agents' account, including \$ 1,496,034 agents' credit balances	1,496,034	1,269,763
19. Remittances and items not allocated	5,304,309	4,908,828
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	68,217,860	83,115,246
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	10,520,368	8,389,517
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities	3,000,000	
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	17,562,661	16,348,797
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	3,908,404,522	5,710,724,865
27. From Separate Accounts Statement	2,802,163	3,261,466
28. Total liabilities (Lines 26 and 27)	3,911,206,685	5,713,986,331
29. Common capital stock	25,036,850	25,036,850
30. Preferred capital stock		
31. Aggregate write-ins for other-than-special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	655,375,943	940,375,943
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	(376,508,844)	(689,769,331)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	278,867,100	250,606,613
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	303,903,950	275,643,463
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	4,215,110,634	5,989,629,794
DETAILS OF WRITE-INS		
2501. Unclaimed funds	17,562,661	16,348,797
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	17,562,661	16,348,797
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts	(905,896,047)	842,057,488
2. Considerations for supplementary contracts with life contingencies		74,433
3. Net investment income (Exhibit of Net Investment Income, Line 17)	266,585,847	288,829,312
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	5,683,818	8,114,820
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	79,237,859	1,074,935
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	35,902	39,356
8.2 Charges and fees for deposit-type contracts	15,120	10,429
8.3 Aggregate write-ins for miscellaneous income	149,561	115,409
9. Total (Lines 1 to 8.3)	(554,187,941)	1,140,316,182
10. Death benefits	22,509,926	23,482,142
11. Matured endowments (excluding guaranteed annual pure endowments)	1,159,678	884,967
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)	18,886,729	21,981,993
13. Disability benefits and benefits under accident and health contracts	436,826,058	511,425,433
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	26,712,972	29,764,818
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	25,832,042	30,830,515
18. Payments on supplementary contracts with life contingencies	2,671,707	3,050,857
19. Increase in aggregate reserves for life and accident and health contracts	(1,702,237,427)	(30,713,202)
20. Totals (Lines 10 to 19)	(1,167,638,316)	590,707,522
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	180,356,126	160,028,088
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	2,601,916	2,842,248
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	210,956,305	216,097,084
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	28,275,246	23,152,487
25. Increase in loading on deferred and uncollected premiums	1,140,826	(33,761)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(777,237)	(207,863)
27. Aggregate write-ins for deductions	109,081,420	(12,613,018)
28. Totals (Lines 20 to 27)	(636,003,714)	979,972,788
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	81,815,773	160,343,395
30. Dividends to policyholders and refunds to members	404,027	420,136
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	81,411,746	159,923,258
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	57,928,019	2,352,855
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	23,483,727	157,570,403
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 42,082,245 (excluding taxes of \$ (41,166,677) transferred to the IMR)	(45,080,297)	(311,129)
35. Net income (Line 33 plus Line 34)	(21,596,570)	157,259,273
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	275,643,463	297,266,725
37. Net income (Line 35)	(21,596,570)	157,259,273
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (359,989)	3,117,397	1,736,074
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	(2,393,044)	(4,833,812)
41. Change in nonadmitted assets	156,557	(2,163,095)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis (increase) or decrease		(100,663,219)
44. Change in asset valuation reserve	14,897,386	(6,958,484)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (stock dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	(285,000,000)	(66,000,000)
51.2 Transferred to capital (stock dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance	319,078,761	
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus		
54. Net change in capital and surplus for the year (Lines 37 through 53)	28,260,487	(21,623,263)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	303,903,950	275,643,463
DETAILS OF WRITE-INS		
08.301. Utilization of transferable state tax credits	137,890	102,323
08.302. Miscellaneous income	11,671	13,086
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 through 08.303 plus 08.398)(Line 8.3 above)	149,561	115,409
2701. Transfer of IMR under coinsurance ceded agreement with affiliate	118,400,481	
2702. Reserve adjustments on reinsurance assumed	(9,317,894)	(12,595,261)
2703. Transfer of life and annuity reserves under coinsurance ceded agreements	(1,304)	(17,756)
2798. Summary of remaining write-ins for Line 27 from overflow page	137	
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	109,081,420	(12,613,018)
5301.		
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	718,725,886	843,387,124
2. Net investment income	258,094,062	279,394,402
3. Miscellaneous income	398,517,203	1,240,130
4. Total (Lines 1 through 3)	1,375,337,151	1,124,021,655
5. Benefit and loss related payments	584,689,445	618,779,294
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(777,250)	(208,102)
7. Commissions, expenses paid and aggregate write-ins for deductions	415,255,576	386,068,086
8. Dividends paid to policyholders	423,428	439,662
9. Federal and foreign income taxes paid (recovered) net of \$ 915,568 tax on capital gains (losses)	4,967,974	22,892,869
10. Total (Lines 5 through 9)	1,004,559,174	1,027,971,809
11. Net cash from operations (Line 4 minus Line 10)	370,777,977	96,049,847
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	833,526,109	777,595,554
12.2 Stocks	6,923,628	
12.3 Mortgage loans	11,016,077	11,630,612
12.4 Real estate	6,042,958	
12.5 Other invested assets	25,368,095	30,900,385
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		(637)
12.7 Miscellaneous proceeds	4,477,738	3,996,274
12.8 Total investment proceeds (Lines 12.1 to 12.7)	887,354,605	824,122,189
13. Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
13.1 Bonds	838,246,053	761,618,722
13.2 Stocks		6,535,437
13.3 Mortgage loans	11,620,000	
13.4 Real estate		
13.5 Other invested assets	52,875,565	32,185,162
13.6 Miscellaneous applications	(1)	1,813,213
13.7 Total investments acquired (Lines 13.1 to 13.6)	902,741,617	802,152,534
14. Net increase/(decrease) in contract loans and premium notes	(1,073,825)	(1,401,149)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(14,313,187)	23,370,804
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock	(345,000,000)	(66,000,000)
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(9,611,940)	(21,305,508)
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	(12,630,427)	(8,328,372)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(367,242,367)	(95,633,880)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(10,777,576)	23,786,771
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	78,342,503	54,555,732
19.2 End of year (Line 18 plus Line 19.1)	67,564,927	78,342,503

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Capitalized interest	2,305,011	1,155,404
20.0002. Reclassification of invested assets	41,857,159	
20.0003. Initial ceded premium on coinsurance agreement with affiliate	1,626,515,298	
20.0004. Transfer of invested assets on coinsurance ceded agreement with affiliate	1,626,515,299	
20.0005. Exchanges, conversions and transfers of invested assets	27,671,083	3,557,985

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	(905,896,047)	59,121,827	247,065	145,671	16,477	(965,427,087)			
2. Considerations for supplementary contracts with life contingencies		XXX	XXX			XXX	XXX		XXX
3. Net investment income	266,585,849	16,400,065	281,343	71,899,096	2,861,021	166,369,395		8,774,929	
4. Amortization of Interest Maintenance Reserve (IMR)	5,683,816	498,733	8,817	1,103,140	83,039	3,990,087			
5. Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6. Commissions and expense allowances on reinsurance ceded	79,237,859	649,257	21,689	104,676		78,462,237	XXX		
7. Reserve adjustments on reinsurance ceded							XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	35,902			35,902			XXX		
8.2 Charges and fees for deposit-type contracts	15,120			15,120		XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income	149,561	13,370	29			136,161			
9. Totals (Lines 1 to 8.3)	(554,187,940)	76,683,252	558,944	73,303,604	2,960,537	(716,469,206)		8,774,929	
10. Death benefits	22,509,926	21,798,194	711,732			XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments)	1,159,678	1,159,678				XXX	XXX		
12. Annuity benefits	18,886,729	XXX	XXX	16,715,719	2,171,010	XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	436,826,058	228,216				436,597,842	XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15. Surrender benefits and withdrawals for life contracts	26,712,972	8,078,695	58,989	14,426,882	4,148,405	XXX	XXX		
16. Group conversions							XXX		
17. Interest and adjustments on contract or deposit-type contract funds	25,832,042	425,356	1,236	25,249,755	20,379	135,317	XXX		
18. Payments on supplementary contracts with life contingencies	2,671,707			2,671,707		XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts	(1,702,237,427)	4,979,244	(460,350)	(16,652,896)	(4,534,576)	(1,685,568,849)	XXX		
20. Totals (Lines 10 to 19)	(1,167,638,315)	36,669,383	311,606	42,411,166	1,805,219	(1,248,835,689)	XXX		
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	180,356,126	13,961,178	20,505	18,100	2,521	166,353,821			XXX
22. Commissions and expense allowances on reinsurance assumed	2,601,916	1,468		10,206	2,904	2,587,339	XXX		
23. General insurance expenses and fraternal expenses.....	210,956,305	20,036,396	5,669	4,398,450	27,040	167,855,085		18,633,665	
24. Insurance taxes, licenses and fees, excluding federal income taxes	28,275,246	2,536,135	3,469	48,999	7,483	25,679,160			
25. Increase in loading on deferred and uncollected premiums	1,140,826	1,141,639	(813)				XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(777,237)			(777,237)			XXX		
27. Aggregate write-ins for deductions	109,081,420	(1,285)		(316,144)		109,398,850			
28. Totals (Lines 20 to 27)	(636,003,714)	74,344,913	340,436	45,793,540	1,845,167	(776,961,435)		18,633,665	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	81,815,773	2,338,339	218,508	27,510,064	1,115,370	60,492,229		(9,858,736)	
30. Dividends to policyholders and refunds to members	404,027	404,027					XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	81,411,746	1,934,312	218,508	27,510,064	1,115,370	60,492,229		(9,858,736)	
32. Federal income taxes incurred (excluding tax on capital gains)	57,928,019	579,971	65,516	8,248,435	334,425	51,655,649		(2,955,978)	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	23,483,727	1,354,340	152,992	19,261,628	780,945	8,836,579		(6,902,758)	
34. Policies/certificates in force end of year	1,190,207	188,718	1,726	66,251	1,139	932,373	XXX		
DETAILS OF WRITE-INS									
08.301. Utilization of transferable state tax credits	137,890	13,370	29			124,490			
08.302. Miscellaneous income	11,671					11,671			
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	149,561	13,370	29			136,161			
2701. Transfer of IMR under coinsurance ceded agreement with affiliate	118,400,481					118,400,481			
2702. Reserve adjustments on reinsurance assumed	(9,317,894)			(316,145)		(9,001,748)			
2703. Transfer of life and annuity reserves under coinsurance ceded agreements	(1,304)	(1,304)							
2798. Summary of remaining write-ins for Line 27 from overflow page	137	18		1		118			
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	109,081,420	(1,285)		(316,144)		109,398,850			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE ^(b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts ^(a)	59,121,827		4,654,552	2,445,096	561,157	1,115,991	50,345,030					
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	16,400,065	638	6,073,633	596,399	306,628	3,497,860	5,924,907					
4. Amortization of Interest Maintenance Reserve (IMR)	498,733	20	190,360	18,692	9,610	105,828	174,223					
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	649,257		256,376	130,314		262,567						
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	13,370		1,343	4,107		7,340	580					
9. Totals (Lines 1 to 8.3)	76,683,252	658	11,176,264	3,194,608	877,395	4,989,586	56,444,740					
10. Death benefits	21,798,194	(3)	7,536,285	607,962	25,670	5,396,996	8,231,284					
11. Matured endowments (excluding guaranteed annual pure endowments)	1,159,678		1,160,309			(631)						
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	228,216		10,091	128,598		30,476	59,050					
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	8,078,695	770	2,133,526	35,843	117,888	2,784,604	3,006,063					
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	425,356		353,411	1,426	144	43,758	26,618					
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts ...	4,979,244	(772)	(5,063,118)	104,583	209,050	(3,649,448)	13,378,950					
20. Totals (Lines 10 to 19)	36,669,383	(5)	6,130,504	878,412	352,751	4,605,756	24,701,965					
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	13,961,178		460,808	114,145	8,154	127,663	13,250,409					XXX
22. Commissions and expense allowances on reinsurance assumed	1,468		1,468				1,468					
23. General insurance expenses	20,036,396		4,175,338	438,204	76,870	973,240	14,372,745					
24. Insurance taxes, licenses and fees, excluding federal income taxes	2,536,135		771,345	84,533	8,380	106,340	1,565,537					
25. Increase in loading on deferred and uncollected premiums	1,141,639		789,304	352,335								
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions	(1,285)		(1,299)			14						
28. Totals (Lines 20 to 27)	74,344,913	(5)	12,325,999	1,869,097	446,155	5,813,011	53,890,656					
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	2,338,339	663	(1,149,735)	1,325,511	431,240	(823,425)	2,554,084					
30. Dividends to policyholders and refunds to members	404,027		404,027									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,934,312	663	(1,553,762)	1,325,511	431,240	(823,425)	2,554,084					
32. Federal income taxes incurred (excluding tax on capital gains)	579,971	199	(465,870)	397,433	129,300	(246,890)	765,800					
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,354,340	464	(1,087,892)	928,079	301,940	(576,535)	1,788,284					
34. Policies/certificates in force end of year	188,718	21	51,617	5,243	657	8,337	122,843					
DETAILS OF WRITE-INS												
08.301. Utilization of transferable state tax credits	13,370		1,343	4,107		7,340	580					
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	13,370		1,343	4,107		7,340	580					
2701. Transfer of life reserves under coinsurance ceded agreements	(1,304)		(1,304)									
2702. Department of Insurance penalties	18		5			14						
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(1,285)		(1,299)			14						

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	247,065		1,153	245,912					
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	281,343	165,886	4,641	110,816					
4. Amortization of Interest Maintenance Reserve (IMR)	8,817	5,199	145	3,473					
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded	21,689	35	183	21,472					
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income	29		29						
9. Totals (Lines 1 to 8.3)	558,944	171,120	6,151	381,673					
10. Death benefits	711,732	458,374	28,966	224,392					
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts									
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts	58,989			58,989					
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds	1,236	1,199		36					
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts	(460,350)	(429,014)	(36,133)	4,796					
20. Totals (Lines 10 to 19)	311,606	30,559	(7,166)	288,213					
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	20,505		1	20,504					XXX
22. Commissions and expense allowances on reinsurance assumed									
23. General insurance expenses	5,669	3,377	94	2,197					
24. Insurance taxes, licenses and fees, excluding federal income taxes	3,469	2,067	58	1,345					
25. Increase in loading on deferred and uncollected premiums	(813)		(813)						
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)	340,436	36,002	(7,826)	312,260					
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	218,508	135,117	13,977	69,414					
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	218,508	135,117	13,977	69,414					
32. Federal income taxes incurred (excluding tax on capital gains)	65,516	40,513	4,191	20,813					
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	152,992	94,604	9,786	48,601					
34. Policies/certificates in force end of year	1,726	931	56	739					
DETAILS OF WRITE-INS									
08.301. Utilization of transferable state tax credits	29		29						
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	29		29						
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)									

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES ^(a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	145,671	62,985	82,686				
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income	71,899,096	1,605,534	5,786,539		72,882	10,468,660	53,965,481
4. Amortization of Interest Maintenance Reserve (IMR)	1,103,140	50,321	157,183		2,284	328,108	565,244
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded	104,676	81,077	23,599				
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	35,902				35,902		
8.2 Charges and fees for deposit-type contracts	15,120						15,120
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)	73,303,604	1,799,916	6,050,007		111,068	10,796,768	54,545,845
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits	16,715,719	1,264,747	2,665,308		1,105	12,784,560	
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts	14,426,882	2,766,632	10,452,951		1,207,299		
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	25,249,755	30,777	18,031				25,200,946
18. Payments on supplementary contracts with life contingencies	2,671,707					2,671,707	
19. Increase in aggregate reserves for life and accident and health contracts	(16,652,896)	(2,936,723)	(10,536,440)		(357,099)	(2,822,634)	
20. Totals (Lines 10 to 19)	42,411,166	1,125,433	2,599,850		851,305	12,633,633	25,200,946
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	18,100	10,959	7,141				
22. Commissions and expense allowances on reinsurance assumed	10,206	3,183				7,022	
23. General insurance expenses	4,398,450	280,341	905,249		1,414	596,128	2,615,318
24. Insurance taxes, licenses and fees, excluding federal income taxes	48,999	6,334	22,829		57	2,664	17,115
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(777,237)				(777,237)		
27. Aggregate write-ins for deductions	(316,144)					(316,145)	
28. Totals (Lines 20 to 27)	45,793,540	1,426,250	3,535,070		75,539	12,923,303	27,833,379
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	27,510,064	373,666	2,514,937		35,529	(2,126,535)	26,712,466
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	27,510,064	373,666	2,514,937		35,529	(2,126,535)	26,712,466
32. Federal income taxes incurred (excluding tax on capital gains)	8,248,435	112,038	754,062		10,653	(637,606)	8,009,289
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	19,261,628	261,628	1,760,875		24,876	(1,488,928)	18,703,177
34. Policies/certificates in force end of year	66,251	18,962	6,822		14	2,611	37,842
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)							
2701. Reserve adjustments on reinsurance assumed	(316,145)					(316,145)	
2702. Department of Insurance penalties	1						
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(316,144)					(316,145)	

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitalizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	16,477		16,477				
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income	2,861,021	570,587	1,850,986			425,019	14,429
4. Amortization of Interest Maintenance Reserve (IMR)	83,039	17,883	51,383			13,321	452
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)	2,960,537	588,470	1,918,846			438,340	14,881
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits	2,171,010	315,425	528,160			1,327,425	
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts	4,148,405	214,227	3,934,178				
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	20,379		1,404				18,975
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts	(4,534,576)	(193,600)	(3,676,092)			(664,883)	
20. Totals (Lines 10 to 19)	1,805,219	336,052	787,650			662,541	18,975
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	2,521		2,521				
22. Commissions and expense allowances on reinsurance assumed	2,904	2,904					
23. General insurance expenses	27,040	6,186	16,084			4,613	157
24. Insurance taxes, licenses and fees, excluding federal income taxes	7,483	1,712	4,451			1,277	43
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance.....							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)	1,845,167	346,855	810,707			668,431	19,175
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	1,115,370	241,615	1,108,139			(230,091)	(4,294)
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,115,370	241,615	1,108,139			(230,091)	(4,294)
32. Federal income taxes incurred (excluding tax on capital gains)	334,425	72,444	332,257			(68,989)	(1,287)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	780,945	169,171	775,882			(161,102)	(3,006)
34. Policies/certificates in force end of year	1,139	468	494			134	43
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)							
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts	(965,427,087)	(56,349)	33,702	144,390,864							45,790	4,447,884	(1,114,288,978)
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	166,369,395	14,389	6,241	1,357,947							121,971	13,527,953	151,340,894
4. Amortization of Interest Maintenance Reserve (IMR)	3,990,087	451	196	42,561							3,823	423,993	3,519,063
5. Separate Accounts net gain from operations excluding unrealized gains or losses													
6. Commissions and expense allowances on reinsurance ceded	78,462,237	1,965	2,806								93,067		78,364,399
7. Reserve adjustments on reinsurance ceded													
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	136,161	20	29	12,118							206		123,787
9. Totals (Lines 1 to 8.3)	(716,469,206)	(39,524)	42,975	145,803,491							264,857	18,399,830	(880,940,835)
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	436,597,842	(52,500)	28,611	124,928,187							817,268	25,190,824	285,685,453
14. Coupons, guaranteed annual pure endowments and similar benefits													
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions													
17. Interest and adjustments on contract or deposit-type contract funds	135,317			30,099							10,500	3,269	91,449
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	(1,685,568,849)	(2,152)	(6,777)	2,301,808							(875,865)	(12,868,861)	(1,674,117,003)
20. Totals (Lines 10 to 19)	(1,248,835,689)	(54,652)	21,834	127,260,094							(48,097)	12,325,233	(1,388,340,100)
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	166,353,821			29,482,163							182,787	116,068	136,572,803
22. Commissions and expense allowances on reinsurance assumed	2,587,339	115	3,726	50,916							5,934	11,312	2,515,337
23. General insurance expenses	167,855,085	1,768	1,447	28,550,098							232,696	1,664,155	137,404,921
24. Insurance taxes, licenses and fees, excluding federal income taxes	25,679,160	2,509	3,273	2,493,930							39,266	12,170	23,128,012
25. Increase in loading on deferred and uncollected premiums													
26. Net transfers to or (from) Separate Accounts net of reinsurance													
27. Aggregate write-ins for deductions	109,398,850	5,715	(12,109)	(28,474)							(501,579)	(1)	109,935,298
28. Totals (Lines 20 to 27)	(776,961,435)	(44,545)	18,170	187,808,727							(88,993)	14,128,937	(978,783,730)
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	60,492,229	5,021	24,805	(42,005,236)							353,850	4,270,893	97,842,895
30. Dividends to policyholders and refunds to members													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	60,492,229	5,021	24,805	(42,005,236)							353,850	4,270,893	97,842,895
32. Federal income taxes incurred (excluding tax on capital gains)	51,655,649	1,506	7,437	(12,594,572)							106,096	1,280,556	62,854,626
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	8,836,579	3,516	17,368	(29,410,664)							247,754	2,990,337	34,988,269
34. Policies/certificates in force end of year	932,373	11	9	73,802							1,450	3,040	854,061
DETAILS OF WRITE-INS													
08.301. Utilization of transferable state tax credits	124,490	20	29	11,686							206		112,548
08.302. Miscellaneous income	11,671			432									11,239
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page													
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	136,161	20	29	12,118							206		123,787
2701. Transfer of IMR under coinsurance ceded agreement with affiliate	118,400,481	5,685	8,120								29,953		118,356,722
2702. Reserve adjustments on reinsurance assumed	(9,001,748)	30	(20,229)	(28,480)							(531,533)	(1)	(8,421,536)
2703. Department of Insurance penalties	118			6									111
2798. Summary of remaining write-ins for Line 27 from overflow page													
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	109,398,850	5,715	(12,109)	(28,474)							(501,579)	(1)	109,935,298

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	302,851,068	13,206	119,583,903	10,729,754	5,870,186	67,721,845	98,932,173					
2. Tabular net premiums or considerations	33,405,156		2,818,658	2,329,548	466,409	1,067,318	26,723,223					
3. Present value of disability claims incurred												
4. Tabular interest	13,318,434	318	3,808,188	430,273	292,293	3,005,144	5,782,218					
5. Tabular less actual reserve released	149,299		8,048	139,654		(226)	1,823					
6. Increase in reserve on account of change in valuation basis												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	51,482	XXX		51,482						XXX		
7. Other increases (net)	(10,269)					15,817	(26,086)					
8. Totals (Lines 1 to 7)	349,765,169	13,524	126,218,797	13,680,710	6,628,888	71,809,899	131,413,351					
9. Tabular cost	23,448,759	242	3,438,424	2,204,791	432,151	2,189,534	15,183,618					
10. Reserves released by death	7,959,419		5,132,877	44,270	685	2,329,531	452,056					
11. Reserves released by other terminations (net)	10,048,202	848	2,950,219	328,607	116,816	3,187,960	3,463,752					
12. Annuity, supplementary contract and disability payments involving life contingencies	478,474		176,492	268,706		30,476	2,800					
13. Net transfers to or (from) Separate Accounts												
14. Total Deductions (Lines 9 to 13)	41,934,855	1,090	11,698,012	2,846,374	549,651	7,737,502	19,102,226					
15. Reserve December 31 of current year	307,830,314	12,434	114,520,785	10,834,336	6,079,237	64,072,397	112,311,125					
Cash Surrender Value and Policy Loans												
16. CSV ending balance December 31, current year	231,372,945	12,281	86,395,800	1,486,877	5,149,202	55,324,335	83,004,450					
17. Amount available for policy loans based upon Line 16 CSV	215,487,576	11,416	79,088,697	1,486,789	5,015,092	54,716,586	75,168,996					

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)

(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	5,752,037	3,522,849	109,145	2,120,043					
2. Tabular net premiums or considerations	188,703		41	188,662					
3. Present value of disability claims incurred									
4. Tabular interest	209,993	117,056	6	92,931					
5. Tabular less actual reserve released									
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)									
8. Totals (Lines 1 to 7)	6,150,733	3,639,905	109,192	2,401,636					
9. Tabular cost	324,899	132,477	5,834	186,589					
10. Reserves released by death	459,023	393,082	28,209	37,732					
11. Reserves released by other terminations (net)	75,124	20,511	2,137	52,477					
12. Annuity, supplementary contract and disability payments involving life contingencies									
13. Net transfers to or (from) Separate Accounts									
14. Total Deductions (Lines 9 to 13)	859,046	546,069	36,180	276,797					
15. Reserve December 31 of current year	5,291,686	3,093,835	73,012	2,124,839					
Cash Surrender Value and Policy Loans									
16. CSV ending balance December 31, current year	1,935,272	1,340		1,933,932					
17. Amount available for policy loans based upon Line 16 CSV	1,877,854	1,340		1,876,513					

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitalizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	310,659,016	30,538,131	87,530,454		1,502,965	191,087,467	
2. Tabular net premiums or considerations	145,467	61,782	83,686				
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	14,403,959	1,022,888	2,655,455		53,692	10,671,923	
5. Tabular less actual reserve released	1,961,709					1,961,709	
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)	327,170,152	31,622,800	90,269,595		1,556,657	203,721,099	
9. Tabular cost							
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	17,707,765	4,021,392	13,275,581		410,791		
12. Annuity, supplementary contract and disability payments involving life contingencies	15,456,267					15,456,267	
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)	33,164,032	4,021,392	13,275,581		410,791	15,456,267	
15. Reserve December 31 of current year	294,006,120	27,601,408	76,994,014		1,145,866	188,264,832	
Cash Surrender Value and Policy Loans							
16. CSV ending balance December 31, current year	104,513,199	27,601,408	75,765,926		1,145,866		
17. Amount available for policy loans based upon Line 16 CSV	4,451,412	988,126	3,463,287				

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES ^(a)

(N/A Fraternal)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	46,966,024	10,455,220	28,715,375			7,795,428	
2. Tabular net premiums or considerations	18,377		18,377				
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	1,841,723	537,522	806,872			497,329	
5. Tabular less actual reserve released	165,212					165,212	
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)	48,991,335	10,992,742	29,540,624			8,457,969	
9. Tabular cost							
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	5,232,463	731,122	4,501,341				
12. Annuity, supplementary contract and disability payments involving life contingencies	1,327,425					1,327,425	
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)	6,559,887	731,122	4,501,341			1,327,425	
15. Reserve December 31 of current year	42,431,448	10,261,620	25,039,283			7,130,545	
Cash Surrender Value and Policy Loans							
16. CSV ending balance December 31, current year	35,935,028	10,229,177	25,705,852				
17. Amount available for policy loans based upon Line 16 CSV	222,970	144,861	78,109				

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 9,567,837	9,543,335
1.1	Bonds exempt from U.S. tax	(a) .....	.....
1.2	Other bonds (unaffiliated)	(a) 254,361,492	232,635,461
1.3	Bonds of affiliates	(a) .....	.....
2.1	Preferred stocks (unaffiliated)	(b) 1,525,312	1,613,999
2.11	Preferred stocks of affiliates	(b) 3,789,832	3,789,832
2.2	Common stocks (unaffiliated)	2,769,021	2,769,021
2.21	Common stocks of affiliates .....	.....	.....
3.	Mortgage loans	(c) 3,781,061	3,797,143
4.	Real estate	(d) 3,985,125	3,435,394
5	Contract loans	1,116,241	1,073,599
6	Cash, cash equivalents and short-term investments	(e) 2,287,386	2,236,654
7	Derivative instruments	(f)	(776,881)
8.	Other invested assets	13,884,476	13,477,642
9.	Aggregate write-ins for investment income	1,234,544	1,234,544
10.	Total gross investment income	298,302,327	274,829,744
11.	Investment expenses		(g) 7,029,456
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 25,263
13.	Interest expense		(h) .....(391)
14.	Depreciation on real estate and other invested assets		(i) 1,189,570
15.	Aggregate write-ins for deductions from investment income .....		.....
16.	Total deductions (Lines 11 through 15)		8,243,898
17.	Net investment income (Line 10 minus Line 16)		266,585,847
DETAILS OF WRITE-INS			
0901.	Miscellaneous investment income	1,234,544	1,234,544
0902.	.....		
0903.	.....		
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	1,234,544	1,234,544
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		

- (a) Includes \$ 14,907,960 accrual of discount less \$ 2,844,009 amortization of premium and less \$ 3,538,263 paid for accrued interest on purchases.
- (b) Includes \$(171,505) accrual of discount less \$(222,011) amortization of premium and less \$ 274,240 paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ 1,201,632 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ 1,189,570 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	1,075,447	.....	.....1,075,447	.....	.....
1.1	Bonds exempt from U.S. tax .....	.....	.....	.....	.....	.....
1.2	Other bonds (unaffiliated)	11,880,389	(206,353,976)	(194,473,586)	1,535,068	.....
1.3	Bonds of affiliates .....	.....	.....	.....	.....	.....
2.1	Preferred stocks (unaffiliated)	(33,997)	(6,938)	(40,935)	(93,791)	.....
2.11	Preferred stocks of affiliates .....	.....	.....	.....	.....	.....
2.2	Common stocks (unaffiliated)	10,388	.....	.....10,388	(104,263)	.....
2.21	Common stocks of affiliates .....	.....	.....	.....	.....3,562,049	.....
3.	Mortgage loans .....	.....	.....	.....	.....	.....
4.	Real estate	(567,531)	.....	.....(567,531)	.....	.....
5.	Contract loans .....	.....	.....	.....	.....	.....
6.	Cash, cash equivalents and short-term investments .....	.....	.....	.....	.....	.....
7.	Derivative instruments	1,917,031	.....	.....1,917,031	909,592	.....
8.	Other invested assets	(1,497,331)	(11,811,153)	(13,308,484)	(3,051,246)	.....
9.	Aggregate write-ins for capital gains (losses)	49,269	.....	.....49,269	.....	.....
10.	Total capital gains (losses)	12,833,665	(218,172,067)	(205,338,402)	2,757,409	
DETAILS OF WRITE-INS						
0901.	Miscellaneous gains on disposal	49,269	.....	.....49,269	.....	.....
0902.	.....	.....	.....	.....	.....	.....
0903.	.....	.....	.....	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....	.....	.....	.....	.....
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	49,269		49,269		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY
EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
FIRST YEAR (other than single)								
1. Uncollected	2,039,412	115,566				1,923,846		
2. Deferred and accrued	1,136,299	1,136,299						
3. Deferred , accrued and uncollected:								
3.1 Direct	5,045,761	1,251,865				3,793,897		
3.2 Reinsurance assumed								
3.3 Reinsurance ceded	1,870,050					1,870,050		
3.4 Net (Line 1 + Line 2)	3,175,711	1,251,865				1,923,846		
4. Advance	4,810,927	2,376				4,808,551		
5. Line 3.4 - Line 4	(1,635,216)	1,249,489				(2,884,705)		
6. Collected during year:								
6.1 Direct	156,775,735	13,301,543				143,474,192		
6.2 Reinsurance assumed	100					100		
6.3 Reinsurance ceded	11,593,161					11,593,161		
6.4 Net	145,182,674	13,301,543				131,881,131		
7. Line 5 + Line 6.4	143,547,459	14,551,032				128,996,426		
8. Prior year (uncollected + deferred and accrued - advance)	(167,094)					(167,094)		
9. First year premiums and considerations:								
9.1 Direct	156,824,411	14,551,032				142,273,379		
9.2 Reinsurance assumed	100					100		
9.3 Reinsurance ceded	13,109,957					13,109,957		
9.4 Net (Line 7 - Line 8)	143,714,553	14,551,032				129,163,521		
SINGLE								
10. Single premiums and considerations:								
10.1 Direct								
10.2 Reinsurance assumed								
10.3 Reinsurance ceded	1,734,333,380					1,734,333,380		
10.4 Net	(1,734,333,380)					(1,734,333,380)		
RENEWAL								
11. Uncollected	5,792,296	86,465				5,705,831		
12. Deferred and accrued	2,546,245	2,546,245						
13. Deferred, accrued and uncollected:								
13.1 Direct	14,324,069	3,009,222	1,906			11,312,942		
13.2 Reinsurance assumed	9,936					9,936		
13.3 Reinsurance ceded	5,995,464	376,512	1,906			5,617,047		
13.4 Net (Line 11 + Line 12)	8,338,541	2,632,710				5,705,831		
14. Advance	10,624,987	63,348				10,561,639		
15. Line 13.4 - Line 14	(2,286,446)	2,569,362				(4,855,809)		
16. Collected during year:								
16.1 Direct	759,043,054	55,770,531	263,862	1,462,623	16,477	701,529,561		
16.2 Reinsurance assumed	13,354,908	79,067				13,275,841		
16.3 Reinsurance ceded	91,036,667	11,077,999	15,948	1,316,952		78,625,767		
16.4 Net	681,361,294	44,771,598	247,914	145,671	16,477	636,179,634		
17. Line 15 + Line 16.4	679,074,848	47,340,960	247,914	145,671	16,477	631,323,826		
18. Prior year (uncollected + deferred and accrued - advance)	(5,647,932)	2,770,166	849			(8,418,947)		
19. Renewal premiums and considerations:								
19.1 Direct	758,975,226	55,512,551	262,570	1,462,623	16,477	701,721,005		
19.2 Reinsurance assumed	13,352,290	79,067				13,273,223		
19.3 Reinsurance ceded	87,604,736	11,020,824		1,316,952		75,251,455		
19.4 Net (Line 17 - Line 18)	684,722,780	44,570,794	247,065	145,671	16,477	639,742,773		
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct	915,799,637	70,063,584	262,570	1,462,623	16,477	843,994,384		
20.2 Reinsurance assumed	13,352,389	79,067				13,273,323		
20.3 Reinsurance ceded	1,835,048,074	11,020,824	15,505	1,316,952		1,822,694,793		
20.4 Net (Lines 9.4 + 10.4 + 19.4)	(905,896,047)	59,121,827	247,065	145,671	16,477	(965,427,087)		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND
EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21. To pay renewal premiums	21,297	21,297						
22. All other	292,844	292,844						
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded	13,214,713					13,214,713		
23.2 Reinsurance assumed								
23.3 Net ceded less assumed	13,214,713					13,214,713		
24. Single:								
24.1 Reinsurance ceded								
24.2 Reinsurance assumed								
24.3 Net ceded less assumed								
25. Renewal:								
25.1 Reinsurance ceded	66,023,147	649,257	21,689	104,676		65,247,525		
25.2 Reinsurance assumed	2,601,916	1,468		10,206	2,904	2,587,339		
25.3 Net ceded less assumed	63,421,230	647,789	21,689	94,470	(2,904)	62,660,186		
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6)	79,237,859	649,257	21,689	104,676		78,462,237		
26.2 Reinsurance assumed (Page 6, Line 22)	2,601,916	1,468		10,206	2,904	2,587,339		
26.3 Net ceded less assumed	76,635,943	647,789	21,689	94,470	(2,904)	75,874,898		
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single)	105,486,286	12,348,074		245		93,137,967		
28. Single								
29. Renewal	74,869,840	1,613,104	20,505	17,855	2,521	73,215,854		
30. Deposit-type contract funds								
31. Totals (to agree with Page 6, Line 21)	180,356,126	13,961,178	20,505	18,100	2,521	166,353,821		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
			2	3				
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1.	Rent	320,148		5,874,597	1,300,193			7,494,939
2.	Salaries and wages	7,890,973		61,624,649		380,700		69,896,322
3.11	Contributions for benefit plans for employees	862,833		7,362,436		42,727		8,267,995
3.12	Contributions for benefit plans for agents			452,690				452,690
3.21	Payments to employees under non-funded benefit plans							
3.22	Payments to agents under non-funded benefit plans							
3.31	Other employee welfare	101,895		1,037,953		243		1,140,092
3.32	Other agent welfare	9,189		66,003				75,192
4.1	Legal fees and expenses	280,178		1,770,027	18,626,295			20,676,500
4.2	Medical examination fees	185,212		22,829				208,042
4.3	Inspection report fees							
4.4	Fees of public accountants and consulting actuaries	12,016		1,306,537				1,318,553
4.5	Expense of investigation and settlement of policy claims	11,092		1,622,564				1,633,655
5.1	Traveling expenses	119,274		2,129,532		2,279		2,251,085
5.2	Advertising	7,958		1,192,783				1,200,740
5.3	Postage, express, telegraph and telephone	1,533,405		4,042,035	2,328	29		5,577,797
5.4	Printing and stationery	351,118		1,572,583				1,923,701
5.5	Cost or depreciation of furniture and equipment ...	14,625		339,185	159,882			513,692
5.6	Rental of equipment	814,556		5,581,141	3,658,741			10,054,438
5.7	Cost or depreciation of EDP equipment and software	3,740,918		26,990,666	7,879	168		30,739,631
6.1	Books and periodicals	10,199		64,445				74,644
6.2	Bureau and association fees	62,466		412,806				475,272
6.3	Insurance, except on real estate	59,214		752,908				812,121
6.4	Miscellaneous losses	225,180		1,567,227	(5,221,931)			(3,429,524)
6.5	Collection and bank service charges	32,527		1,311,707				1,344,234
6.6	Sundry general expenses	41,559		257,376				298,935
6.7	Group service and administration fees							
6.8	Reimbursements by uninsured plans							
7.1	Agency expense allowance	627,469		6,916,730				7,544,199
7.2	Agents' balances charged off (less \$ recovered)	102,284		949,304				1,051,587
7.3	Agency conferences other than local meetings	22,509		2,573,660				2,596,169
8.1	Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2	Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1	Real estate expenses							
9.2	Investment expenses not included elsewhere					1,658,884		1,658,884
9.3	Aggregate write-ins for expenses	7,028,759		30,060,713	100,279	4,944,427		42,134,178
10.	General expenses incurred	24,467,555		167,855,085	18,633,665	7,029,456	(b)	(a) 217,985,761
11.	General expenses unpaid Dec. 31, prior year	908,274		6,055,492	7,285,000			14,248,766
12.	General expenses unpaid Dec. 31, current year ...	621,644		4,255,818	2,040,000			6,917,462
13.	Amounts receivable relating to uninsured plans, prior year							
14.	Amounts receivable relating to uninsured plans, current year							
15.	General expenses paid during year (Lines 10+11-12-13+14)	24,754,185		169,654,759	23,878,665	7,029,456		225,317,065
DETAILS OF WRITE-INS								
09.301.	Investment advisory fees to affiliates	1,649,450		5,390,418		4,913,032		11,952,900
09.302.	Data processing and other consulting fees	5,379,310		24,670,295	100,279	31,395		30,181,278
09.303.								
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page.....							
09.399.	Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)	7,028,759		30,060,713	100,279	4,944,427		42,134,178

(a) Includes management fees of \$ 16,280,370 to affiliates and \$ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable\$; 2. Institutional . \$; 3. Recreational and Health \$; 4. Educational\$

5. Religious\$; 6. Membership \$; 7. Other\$; 8. Total\$

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes						
2.	State insurance department licenses and fees	255,402	1,264,456				1,519,858
3.	State taxes on premiums	1,576,809	14,649,433				16,226,242
4.	Other state taxes, including \$						
	for employee benefits	70,093	4,312,628		534		4,383,255
5.	U.S. Social Security taxes	567,723	4,640,938		24,563		5,233,224
6.	All other taxes	126,059	811,705		165		937,929
7.	Taxes, licenses and fees incurred	2,596,086	25,679,160		25,263		28,300,508
8.	Taxes, licenses and fees unpaid Dec. 31, prior year	364,824	4,049,782				4,414,606
9.	Taxes, licenses and fees unpaid Dec. 31, current year.....	785,307	7,804,259				8,589,565
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	2,175,603	21,924,683		25,263		24,125,549

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	Insurance	
	1 Life	2 Accident and Health
1. Applied to pay renewal premiums	21,297	
2. Applied to shorten the endowment or premium-paying period	292,844	
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4	314,141	
6. Paid in cash	43,384	
7. Left on deposit	65,903	
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8	423,428	
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year	418,816	
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	418,816	
16. Total from prior year	438,217	
17. Total dividends or refunds (Lines 9 + 15 - 16)	404,027	
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. American Experience 2.50% NLP	19,603		19,603		
0100002. American Experience 3.00% IL Std	2,372		2,372		
0100003. American Experience 3.00% NLP	2,867,901		2,867,901		
0100004. American Experience 3.50% IL Std	12,443		12,443		
0100005. American Experience 3.50% NLP	1,059,267		1,059,267		
0100006. American Experience 4.00% IL Std	125		125		
0100007. American Experience 4.00% NLP	19		19		
0100008. American Men 2.75% NLP	10,414		10,414		
0100009. American Men 3.00% IL Std	198,088		198,088		
0100010. American Men 3.00% NLP	781,126		781,126		
0100011. American Men 3.50% NLP	67,278		67,278		
0100012. App Std Ordinary 2.50% NLP	67,149		67,149		
0100013. App Std Ordinary 3.00% NLP	575,645		575,645		
0100014. 1941 CSO 2.00% NLP	103,594		103,594		
0100015. 1941 CSO 2.50% CRVM	254,878		254,878		
0100016. 1941 CSO 2.50% Mod	59,656		59,656		
0100017. 1941 CSO 2.50% NLP	3,992,416		3,992,416		
0100018. 1941 CSO 2.75% CRVM	333,278		333,278		
0100019. 1941 CSO 2.75% NLP	400,002		400,002		
0100020. 1941 CSO 3.00% CRVM	979,210		979,210		
0100021. 1941 CSO 3.00% Mod	262,514		262,514		
0100022. 1941 CSO 3.00% NLP	11,941,549		11,941,549		
0100023. 1941 CSO 3.50% CRVM	828		828		
0100024. 1941 CSO 3.50% FPT	843		843		
0100025. 1941 CSO 3.50% MOD	104,298		104,298		
0100026. 1941 CSO 3.50% NLP	1,343,975		1,343,975		
0100027. 1941 SI 2.50% NLP	12,434	12,434			
0100028. 1941 SI 3.00% IL Std	3,161		3,161		
0100029. 1958 CET 2.00% NLP	3,554		3,554		
0100030. 1958 CET 2.25% NLP	54,502		54,502		
0100031. 1958 CET 2.50% NLP	147,563		147,563		
0100032. 1958 CET 2.75% NLP	57,431		57,431		
0100033. 1958 CET 3.00% NLP	1,252,150		1,252,150		
0100034. 1958 CET 3.50% NLP	478,268		478,268		
0100035. 1958 CET 4.00% NLP	429,726		429,726		
0100036. 1958 CET 4.50% NLP	860,653		860,653		
0100037. 1958 CSO 2.00% CRVM	8,311		8,311		
0100038. 1958 CSO 2.25% CRVM	1,907,369		1,907,369		
0100039. 1958 CSO 2.25% NLP	1,253,836		1,253,836		
0100040. 1958 CSO 2.50% CRVM	2,005,976		2,005,976		
0100041. 1958 CSO 2.50% MOD	358,535		358,535		
0100042. 1958 CSO 2.50% NLP	3,097,051		3,097,051		
0100043. 1958 CSO 2.75% CRVM	564,351		564,351		
0100044. 1958 CSO 2.75% NLP	1,191,723		1,191,723		
0100045. 1958 CSO 3.00% CRVM	9,661,382		9,661,382		
0100046. 1958 CSO 3.00% FPT	470,662		470,662		
0100047. 1958 CSO 3.00% MOD	748,274		748,274		
0100048. 1958 CSO 3.00% NLP	36,159,123		35,736,672		422,451
0100049. 1958 CSO 3.50% CRVM	9,564,291		9,551,683		12,608
0100050. 1958 CSO 3.50% MOD	469,195		469,195		
0100051. 1958 CSO 3.50% NJ Std	40,021				40,021
0100052. 1958 CSO 3.50% NLP	12,063,304		11,381,767		681,538
0100053. 1958 CSO 4.00% CRVM	22,177,404		22,177,404		
0100054. 1958 CSO 4.00% MOD	165,187		165,187		
0100055. 1958 CSO 4.00% NLP	8,068,856		8,020,389		48,467
0100056. 1958 CSO 4.50% CRVM	34,223,036		34,223,036		
0100057. 1958 CSO 4.50% MOD	797,490		797,490		
0100058. 1958 CSO 4.50% NLP	4,939,438		3,536,842		1,402,596
0100059. 1958 CSO 5.50% CRVM	157,255		157,255		
0100060. 1958 CSO 5.50% NLP	81,988		81,988		
0100061. 1958 CSO 6.00% CRVM	437,995		437,995		
0100062. 1960 CSG 3.00% NLP	757				757
0100063. 1960 CSG 4.50% CRVM	10,000				10,000
0100064. 1961 SI 3.00% CRVM	459		459		
0100065. 1980 CET 4.00% NLP	453,006		453,006		
0100066. 1980 CET 4.50% NLP	11,559		11,559		
0100067. 1980 CET 5.00% NLP	5,336		5,336		
0100068. 1980 CET 5.50% NLP	531,983		531,983		
0100069. 1980 CET 6.00% NLP	8,196		8,196		
0100070. 1980 CSO 2.00%/2.50% CRVM	653,828		653,828		
0100071. 1980 CSO 2.50% CRVM -125% of	4,691,886		2,571,957		2,119,930
0100072. 1980 CSO 3.00% CRVM	9,247		9,173		74
0100073. 1980 CSO 3.66%/2.09%/2.50% CRVM	669,065		669,065		
0100074. 1980 CSO 3.67%/2.09%/2.50% CRVM	2,039,554		2,039,554		
0100075. 1980 CSO 4.00% CRVM	8,878,078		8,877,363		715
0100076. 1980 CSO 4.00% NLP	10,943,446		10,943,446		
0100077. 1980 CSO 4.00%/4.25%/4.50% CRVM	531,311		531,311		
0100078. 1980 CSO 4.42%/2.03%/2.50% CRVM	2,359,474		2,359,474		
0100079. 1980 CSO 4.50% CRVM	56,097,731		56,097,731		
0100080. 1980 CSO 4.50% NLP	315,974		315,974		
0100081. 1980 CSO 4.50%/4.75%/5.00% CRVM	871,166		871,166		
0100082. 1980 CSO 4.75% CRVM	392,830		392,830		
0100083. 1980 CSO 4.75% NLP	8,461		8,461		
0100084. 1980 CSO 5.00% CRVM	19,841,112		19,840,007		1,105
0100085. 1980 CSO 5.00% MOD	13,373		13,373		
0100086. 1980 CSO 5.00% NLP	1,691,835		1,691,835		
0100087. 1980 CSO 5.00%/5.25%/5.50% CRVM	821,985		821,985		
0100088. 1980 CSO 5.45%/2.01%/2.50% CRVM	1,065,760		1,065,760		
0100089. 1980 CSO 5.50% CRVM	31,056,754		26,262,252		4,794,502
0100090. 1980 CSO 5.50% NLP	13,796,803		13,796,803		
0100091. 1980 CSO 6.00% CRVM	41,377,389		30,019,382		11,358,007
0100092. 1980 CSO 6.00% NLP	823,142		1,514		821,628

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100093. 1980 CSO 7.00% NLP	13		13		
0100094. 2001 CSO 1.73%/1.07%/1.25% CRVM	982,129		982,129		
0100095. 2001 CSO 2.10%/1.15%/1.25% CRVM	1,433,282		1,433,282		
0100096. 2001 CSO 2.10%/1.28% CRVM	1,520,954		1,520,954		
0100097. 2001 CSO 2.12%/1.25% CRVM	1,464,971		1,464,971		
0100098. 2001 CSO 2.48%/1.07%/1.25% CRVM	845,142		845,142		
0100099. 2001 CSO 2.56%/1.23%/1.25% CRVM	1,993,297		1,993,297		
0100100. 2001 CSO 2.57%/1.09%/1.25% CRVM	1,472,524		1,472,524		
0100101. 2001 CSO 2.85%/1.10%/1.25% CRVM	2,698,136		2,698,136		
0100102. 2001 CSO 3.00% CRVM	63,378,433		63,378,433		
0100103. 2001 CSO 3.02%/1.24%/1.25% CRVM	2,596,496		2,596,496		
0100104. 2001 CSO 3.16%/1.05%/1.25% CRVM	1,077,603		1,077,603		
0100105. 2001 CSO 3.40%/1.17%/1.25% CRVM	3,062,799		3,062,799		
0100106. 2001 CSO 3.50% CRVM	10,692,215		10,692,215		
0100107. 2001 CSO 3.50% NLP	81,966		81,966		
0100108. 2001 CSO 4.00% CRVM	14,318,347		14,318,347		
0100109. 2001 CSO 4.00% NLP	22,657		22,657		
0100110. 2001 CSO 4.86%/1.10%/1.25% CRVM	135,008		135,008		
0100111. 2001 CSO VM-20 3.00% NPR	112		112		
0100112. 2017 CSO 3.00% VM-20 NPR	12,816,001		12,816,001		
0100113. 2017 CSO 3.25% VM-20 NPR	14,766		14,766		
0100114. 2017 CSO 3.50% CRVM	378,592		378,592		
0100115. 2017 CSO 3.50% VM-20 NPR	5,543,231		5,543,231		
0100116. 2017 CSO 4.50% VM-20 NPR	1,258		1,258		
0100117. 2017 CSO 4.75% VM-20 NPR	6,254		6,254		
0100118. Anticipated Mortality > 2017 CSO VM-20 3.25% NPR	23,505		23,505		
0100119. Anticipated Mortality > 2017 CSO VM-20 3.50% NPR	178,452		178,452		
0100120. VM-20 DET/STO	56,862		56,862		
0100121. Group Disabled Lives	831,345				831,345
0100122. Unearned Premium	116,001		116,001		
0199997. Totals (gross)	507,063,818	12,434	484,505,642		22,545,743
0199998. Reinsurance ceded	225,220,495		207,961,565		17,258,930
0199999. Life Insurance: Totals (net)	281,843,323	12,434	276,544,077		5,286,812
0200001. 1937 SA Def 4.50%	38,704	XXX	38,704	XXX	
0200002. 1949 A Imm 3.50%	6,910,798	XXX	6,910,798	XXX	
0200003. 1951 GAM Imm 2.50%	1,510	XXX		XXX	1,510
0200004. 1971 GAM Imm 6.00%	82,144	XXX		XXX	82,144
0200005. 1971 GAM Imm 7.50%	383,645	XXX		XXX	383,645
0200006. 1971 GAM Imm 7.75%	5,581,651	XXX		XXX	5,581,651
0200007. 1971 GAM Imm 9.25%	82,420	XXX		XXX	82,420
0200008. 1971 GAM Imm 9.75%	336,047	XXX		XXX	336,047
0200009. 1971 GAM Imm 10.75%	27,917	XXX		XXX	27,917
0200010. 1971 GAM Imm 11.00%	47,158	XXX		XXX	47,158
0200011. 1971 GAM Imm 11.25%	287,691	XXX		XXX	287,691
0200012. 1971 GAM Imm 13.25%	126,242	XXX		XXX	126,242
0200013. 1971 IAM DEF CARVM 3.00%	40,842	XXX	40,842	XXX	
0200014. 1971 IAM DEF CARVM 4.00%	4,117,093	XXX	4,117,093	XXX	
0200015. 1971 IAM DEF CARVM 4.50%	8,308,967	XXX	8,308,967	XXX	
0200016. 1971 IAM DEF CARVM 5.75%	5,186	XXX	5,186	XXX	
0200017. 1971 IAM DEF CARVM 6.75%	11,594,823	XXX	11,594,823	XXX	
0200018. 1971 IAM DEF CARVM 7.25%	602,258	XXX	602,258	XXX	
0200019. 1971 IAM DEF CARVM 8.00%	14,258,681	XXX	14,258,681	XXX	
0200020. 1971 IAM DEF CARVM 8.25%	4,189,927	XXX	4,189,927	XXX	
0200021. 1971 IAM DEF CARVM 8.50%	514,314	XXX	514,314	XXX	
0200022. 1971 IAM DEF CARVM 8.75%	374,942	XXX	374,942	XXX	
0200023. 1971 IAM DEF CARVM 9.25%	3,526,523	XXX	3,526,523	XXX	
0200024. 1971 IAM DEF CARVM 10.00%	387,442	XXX	387,442	XXX	
0200025. 1971 IAM Imm 3.50%	57,209	XXX	57,209	XXX	
0200026. 1971 IAM Imm 5.50%	17,296	XXX	17,296	XXX	
0200027. 1971 IAM Imm 6.00%	27,399,648	XXX	27,399,648	XXX	
0200028. 1971 IAM Imm 6.50%	53,519	XXX	53,519	XXX	
0200029. 1971 IAM Imm 7.50%	23,389,152	XXX	23,389,152	XXX	
0200030. 1971 IAM Imm 7.75%	14,765,987	XXX	14,765,987	XXX	
0200031. 1971 IAM Imm 8.00%	1,965	XXX	1,965	XXX	
0200032. 1971 IAM Imm 8.75%	4,513	XXX	4,513	XXX	
0200033. 1971 IAM Imm 9.25%	291,581	XXX	291,581	XXX	
0200034. 1971 IAM Imm 9.50%	97,219	XXX	97,219	XXX	
0200035. 1971 IAM Imm 9.75%	2,233,303	XXX	2,233,303	XXX	
0200036. 1971 IAM Imm 10.50%	3,022	XXX	3,022	XXX	
0200037. 1971 IAM Imm 10.75%	2,597,797	XXX	2,597,797	XXX	
0200038. 1971 IAM Imm 11.00%	360,587	XXX	360,587	XXX	
0200039. 1971 IAM Imm 11.25%	5,720,268	XXX	5,720,268	XXX	
0200040. 1983 A DEF CARVM 5.00%	24,540,245	XXX	24,322,295	XXX	217,950
0200041. 1983 A DEF CARVM 5.25%	25,250,412	XXX	19,922,850	XXX	5,327,563
0200042. 1983 A DEF CARVM 5.50%	20,377,427	XXX	17,970,658	XXX	2,406,769
0200043. 1983 A DEF CARVM 5.75%	10,856,374	XXX	8,898,367	XXX	1,958,006
0200044. 1983 A DEF CARVM 6.00%	1,255,166	XXX	1,229,359	XXX	25,807
0200045. 1983 A DEF CARVM 6.25%	21,015,708	XXX	13,033,917	XXX	7,981,791
0200046. 1983 A DEF CARVM 6.50%	5,877,531	XXX	5,726,706	XXX	150,825
0200047. 1983 A DEF CARVM 6.75%	9,866,234	XXX	9,866,234	XXX	
0200048. 1983 A DEF CARVM 7.00%	1,864,587	XXX	1,864,587	XXX	
0200049. 1983 A DEF CARVM 7.25%	437,971	XXX	437,971	XXX	
0200050. 1983 A DEF CARVM 8.50%	1,198,561	XXX	1,198,561	XXX	
0200051. 1983 A DEF CARVM 8.75%	435,753	XXX	435,753	XXX	
0200052. 1983 A DEF CARVM 9.00%	90,334	XXX	90,334	XXX	
0200053. 1983 A DEF CARVM 10.00%	339,489	XXX	339,489	XXX	
0200054. 1983 A Imm 3.50%	134,019	XXX	134,019	XXX	
0200055. 1983 A Imm 5.25%	1,905,527	XXX	1,905,527	XXX	
0200056. 1983 A Imm 5.75%	1,235,599	XXX	1,235,599	XXX	
0200057. 1983 A Imm 6.00%	3,894,391	XXX	3,894,391	XXX	

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200058. 1983 A Imm 6.25%	5,454,155	XXX	5,454,155	XXX	
0200059. 1983 A Imm 6.50%	195,647	XXX	195,647	XXX	
0200060. 1983 A Imm 6.75%	4,250,610	XXX	4,250,610	XXX	
0200061. 1983 A Imm 7.00%	33,989,567	XXX	33,968,762	XXX	20,805
0200062. 1983 A Imm 7.25%	407,349	XXX	407,349	XXX	
0200063. 1983 A Imm 7.50%	1,086,497	XXX	1,086,497	XXX	
0200064. 1983 A Imm 7.75%	4,761,583	XXX	4,761,583	XXX	
0200065. 1983 A Imm 8.00%	206,070	XXX	206,070	XXX	
0200066. 1983 A Imm 8.25%	4,972,058	XXX	4,972,058	XXX	
0200067. 1983 A Imm 8.50%	44,598	XXX	44,598	XXX	
0200068. 1983 A Imm 8.75%	1,415,810	XXX	1,415,810	XXX	
0200069. 1983 GAM Imm 2.50%	533,003	XXX		XXX	533,003
0200070. 1983 GAM Imm 7.25%	1,831	XXX		XXX	1,831
0200071. 1983 GAM Imm 7.50%	25,384	XXX		XXX	25,384
0200072. 1983 GAM Imm 7.75%	17,400	XXX		XXX	17,400
0200073. 1983 GAM Imm 8.25%	15,025	XXX		XXX	15,025
0200074. 1983 GAM Imm 8.75%	91,485	XXX		XXX	91,485
0200075. 2000 A Def 3.50%	347,032	XXX	239,104	XXX	107,929
0200076. 2000 A Def 3.75%	645,487	XXX	497,017	XXX	148,470
0200077. 2000 A Def 4.25%	5,813,642	XXX	4,519,667	XXX	1,293,975
0200078. 2000 A Def 4.50%	87,266,735	XXX	64,491,285	XXX	22,775,450
0200079. 2000 A Def 4.75%	8,495,868	XXX	8,495,868	XXX	
0200080. 2000 A Def 5.00%	26,401,656	XXX	26,401,656	XXX	
0200081. 2000 A Def 5.25%	35,345,621	XXX	35,345,621	XXX	
0200082. 2000 A Def 5.50%	27,828,820	XXX	27,828,820	XXX	
0200083. 2000 A Def 5.75%	8,516,279	XXX	8,516,279	XXX	
0200084. 2000 A Def 6.00%	4,119,655	XXX	4,119,655	XXX	
0200085. 2000 A SPIA 3.75%	1,278	XXX		XXX	1,278
0200086. 2000 A SPIA 6.00%	77,267	XXX	77,267	XXX	
0200087. 2000 A SPIA 6.25%	150,907	XXX	150,907	XXX	
0200088. 2000 A SPIA 7.00%	5,947	XXX	5,947	XXX	
0200089. 2012 IAR 3.75%	334,340	XXX	267,324	XXX	67,017
0200090. 2012 IAR 4.75%	51,128	XXX	51,128	XXX	
0200091. DEFERRED 2.50%	532	XXX	532	XXX	
0200092. DEFERRED 3.00%	68,069,502	XXX	68,069,502	XXX	
0200093. DEFERRED 3.50%	7,811,024	XXX	7,811,024	XXX	
0200094. DEFERRED 4.00%	132,858,183	XXX	132,858,183	XXX	
0200095. DEFERRED 4.50%	15,219,443	XXX	15,219,443	XXX	
0200096. DEFERRED 5.00%	50,210,238	XXX	50,210,238	XXX	
0200097. DEFERRED 5.50%	24,794,015	XXX	24,794,015	XXX	
0200098. DEFERRED 7.50%	6,152	XXX	6,152	XXX	
0200099. Prog Annuity Def 3.00%	190	XXX	190	XXX	
0200100. Prog Annuity Def 3.50%	6,395	XXX	6,395	XXX	
0200101. Prog Annuity Def 4.50%	6,383,165	XXX	6,383,165	XXX	
0200102. Def – Fund Accumulation (Various)	8,840	XXX	7,929	XXX	911
0200103. CARVM with Future Interest Guar 4.00–8.75% ...	58,870,715	XXX	58,632,877	XXX	237,838
0200104. CARVM without Future Interest Guar 4.00–8.75%	7,805,146	XXX	7,583,699	XXX	221,447
0299997. Totals (gross)	904,308,593	XXX	853,724,210	XXX	50,584,383
0299998. Reinsurance ceded	606,291,725	XXX	597,136,222	XXX	9,155,504
0299999. Annuities: Totals (net)	298,016,868	XXX	256,587,989	XXX	41,428,879
0300001. 1949 A 3.50%	9,609		9,609		
0300002. 1971 GAM 3.50%	99,370				99,370
0300003. 1971 GAM 5.00%	163,704				163,704
0300004. 1971 GAM 5.25%	126,676				126,676
0300005. 1971 GAM 6.00%	15,144				15,144
0300006. 1971 GAM 6.25%	2,652				2,652
0300007. 1971 GAM 7.50%	3,118				3,118
0300008. 1971 GAM 8.75%	21,788				21,788
0300009. 1971 IAM 6.00%	2,771		2,771		
0300010. 1971 IAM 7.50%	46,637		46,637		
0300011. 1971 IAM 9.50%	38,453		38,453		
0300012. 1983 A 6.00%	24,280		24,280		
0300013. 1983 A 6.25%	386,637		386,637		
0300014. 1983 A 6.50%	685,500		685,500		
0300015. 1983 A 6.75%	1,264,165		1,264,165		
0300016. 1983 A 7.00%	790,977		790,977		
0300017. 1983 A 7.25%	625,777		625,777		
0300018. 1983 A 7.75%	225,655		225,655		
0300019. 1983 A 8.00%	36,136		36,136		
0300020. 1983 A 8.25%	89,676		89,676		
0300021. 1983 A 8.50%	46,951		46,951		
0300022. 1983 A 8.75%	105,374		105,374		
0300023. 2000 A 3.75%	8,115		8,115		
0300024. 2000 A 4.00%	8,071,820		8,071,820		
0300025. 2000 A 4.25%	496,878		496,878		
0300026. 2000 A 4.35%	2,579		2,579		
0300027. 2000 A 4.50%	3,907,055		3,907,055		
0300028. 2000 A 5.00%	358,460		358,460		
0300029. 2000 A 5.25%	190,448		190,448		
0300030. 2000 A 5.50%	667,149		667,149		
0300031. 2000 A 6.00%	1,139,422		1,139,422		
0300032. 2000 A 6.25%	240,480		240,480		
0300033. 2000 A 6.50%	588,824		588,824		
0300034. 2000 A 6.75%	250,401		250,401		
0300035. 2000 A 7.00%	311,469		311,469		
0300036. 2000 A 7.25%	5,459		5,459		
0300037. 2012 IAR VM–22 Non–Jumbo 1.00–1.49%	48,695		48,695		
0300038. 2012 IAR VM–22 Non–Jumbo 1.50–1.99%	1,260,962		1,260,962		
0300039. 2012 IAR VM–22 Non–Jumbo 2.00–2.49%	4,394,700		4,394,700		
0300040. 2012 IAR VM–22 Non–Jumbo 2.50–2.99%	6,729,191		6,729,191		
0300041. 2012 IAR VM–22 Non–Jumbo 3.00–3.49%	2,894,712		2,894,712		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0300042. 2012 IAR VM-22 Non-Jumbo 3.50-3.99%	5,967,246		5,967,246		
0300043. 2012 IAR VM-22 Non-Jumbo 4.00-4.49%	897,926		897,926		
0300044. 2012 IAR VM-22 Non-Jumbo 4.50-4.99%	523,962		523,962		
0300045. 2012 IAR VM-22 Non-Jumbo 5.00-5.49%	124,723		124,723		
0300046. 2012 IAR 3.75%	154,533		154,533		
0300047. 2012 IAR 4.00%	263,592		263,592		
0399997. Totals (gross)	44,309,851		43,877,397		432,454
0399998. Reinsurance ceded	29,083,915		28,651,462		432,454
0399999. SCWLC: Totals (net)	15,225,936		15,225,936		
0400001. 1959 ADB with 1958 CSO 3.00%	62,116		61,565		551
0400002. 1959 ADB with 1980 CSO 4.00%	782,908		782,908		
0400003. 1959 ADB with 2001 CSO 3.00%	85,572		85,572		
0400004. 1959 ADB with 2017 CSO 3.25%	4		4		
0400005. 1959 ADB with 2017 CSO 3.50%	6,299		6,299		
0400006. 1959 ADB with 2017 CSO VM-20 3.25%	54,878		54,878		
0400007. 1959 ADB with 2017 CSO VM-20 3.50%	30,561		30,561		
0400008. 1959 ADB with 2017 CSO VM-20 4.75%	5,170		5,170		
0400009. Unearned Premium	191		191		
0499997. Totals (gross)	1,027,700		1,027,149		551
0499998. Reinsurance ceded	332,533		332,533		
0499999. Accidental Death Benefits: Totals (net)	695,167		694,616		551
0500001. 1952 Disability with 1958 CSO 3.00%	1,189,116		1,184,793		4,323
0500002. 1952 Disability with 1958 CSO 3.50%	3,871		3,871		
0500003. 1952 Disability with 1980 CSO 3.00%	3,468		3,468		
0500004. 1952 Disability with 2017 CSO VM-20 3.25%	41,654		41,654		
0500005. 1952 Disability with 2017 CSO VM-20 3.50%	6,706		6,706		
0500006. 1952 Disability with 2017 CSO VM-20 4.75%	192		192		
0500007. 1985 Disability with 2001 CSO 3.00%	19,719		19,719		
0500008. 1985 Disability with 2001 CSO 4.00%	2,692		2,692		
0500009. Unearned Premium	1,111,441		108,873		1,002,569
0599997. Totals (gross)	2,378,859		1,371,967		1,006,892
0599998. Reinsurance ceded	687,064		687,064		
0599999. Disability-Active Lives: Totals (net)	1,691,795		684,903		1,006,892
0600001. 1952 Disability with 1958 CSO 3.00%	5,189,859		5,189,859		
0600002. 1960 Disability 3.00%	174,993		174,993		
0699997. Totals (gross)	5,364,852		5,364,852		
0699998. Reinsurance ceded	4,616,981		4,616,981		
0699999. Disability-Disabled Lives: Totals (net)	747,871		747,871		
0700001. Alternative minimum reserves	2,355,968		2,353,527		2,441
0700002. For surrender values in excess of reserves otherwise required and carried in this schedule	13,033		13,033		
0700003. Guaranteed Insurability	30,895		30,895		
0700004. Substandard Extra Hazard	622		622		
0700005. Additional actuarial reserves - asset/liability analysis	51,000,000		51,000,000		
0799997. Totals (gross)	53,400,518		53,398,077		2,441
0799998. Reinsurance ceded	2,061,910		2,059,469		2,441
0799999. Miscellaneous Reserves: Totals (net)	51,338,608		51,338,608		
9999999. Totals (net) - Page 3, Line 1	649,559,568	12,434	601,824,000		47,723,134

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$; Supplementary Contracts with Life Contingencies \$; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?.....

Yes [X] No []

1.2

If not, state which kind is issued.

2.1

Does the reporting entity at present issue both participating and non-participating contracts?.....

Yes [] No [X]

2.2

If not, state which kind is issued.

non-participating

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?.....

Yes [X] No []

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force?

Yes [] No [X]

If so, state:

4.1

Amount of insurance?

\$

4.2

Amount of reserve?

\$

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during the year

\$

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [] No [X]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:.....

\$

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements

\$

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3

State the amount of reserves established for this business:

\$

7.4

Identify where the reserves are reported in the blank:

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$

8.2

State the amount of reserves established for this business:

\$

8.3

Identify where the reserves are reported in the blank:

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [] No [X]

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$

9.2

State the amount of reserves established for this business:

\$

9.3

Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
	NONE		
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	95,451,959	927	6,034	8,872,965							46,003	759,704	85,766,326
2. Additional contract reserves (b)	3,721,540,770	2,052		3,053,200							357,066	205,342,793	3,512,785,660
3. Additional actuarial reserves-asset/liability analysis													
4. Reserve for future contingent benefits													
5. Reserve for rate credits													
6. Aggregate write-ins for reserves													
7. Totals (gross)	3,816,992,729	2,979	6,034	11,926,165							403,069	206,102,497	3,598,551,986
8. Reinsurance ceded	1,798,973,627	1,366	3,017								185,471		1,798,783,773
9. Totals (net)	2,018,019,102	1,613	3,017	11,926,165							217,598	206,102,497	1,799,768,213
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	57,612,508		7,995	297							3,608,299	53,515,750	480,167
11. Additional actuarial reserves-asset/liability analysis													
12. Reserve for future contingent benefits													
13. Aggregate write-ins for reserves													
14. Totals (gross)	57,612,508		7,995	297							3,608,299	53,515,750	480,167
15. Reinsurance ceded	2,131,551										1,905,123		226,428
16. Totals (net)	55,480,957		7,995	297							1,703,176	53,515,750	253,739
17. TOTAL (net)	2,073,500,059	1,613	11,012	11,926,461							1,920,774	259,618,247	1,800,021,952
18. TABULAR FUND INTEREST	107,524,487	104	17	114,940							157,842	9,389,257	97,862,327
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page													
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)													
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page													
1399. TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	880,527,996	501,147,816	5,324,036	355,749,425	15,265,393	3,041,325
2. Deposits received during the year	395,761,517	125,000,000		270,553,125	203,034	5,358
3. Investment earnings credited to the account	27,248,324	23,317,110	353,601	2,868,682	539,453	169,478
4. Other net change in reserves	(184,318)		(4,001)	(176,471)		(3,845)
5. Fees and other charges assessed	15,120			15,120		
6. Surrender charges						
7. Net surrender or withdrawal payments	431,358,633	148,481,182	835,575	280,668,329	1,274,175	99,372
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	871,979,765	500,983,743	4,838,061	348,311,311	14,733,705	3,112,944
10. Reinsurance balance at the beginning of the year	(40,874,711)			(28,100,591)	(9,889,776)	(2,884,344)
11. Net change in reinsurance assumed	(21,710)			(21,710)		
12. Net change in reinsurance ceded	1,042,000			1,382,811	(429,708)	88,896
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(41,938,420)			(29,505,112)	(9,460,068)	(2,973,240)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	830,041,345	500,983,743	4,838,061	318,806,199	5,273,637	139,704

(a) FHLB Funding Agreements:

1.

Reported as GICs (captured in column 2)

\$

500,983,743
2.

Reported as annuities certain (captured in column 3)

\$
3.

Reported as supplemental contracts (captured in column 4)

\$
4.

Reported as dividend accumulations or refunds (captured in column 5)

\$
5.

Reported as premium or other deposit funds (captured in column 6)

\$
6.

Total Reported as deposit-type contracts (captured in column 1): (Sum of Lines 1 through 5)

.... \$

500,983,743

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year								
	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Due and unpaid:								
1.1 Direct								
1.2 Reinsurance assumed								
1.3 Reinsurance ceded								
1.4 Net								
2. In course of settlement:								
2.1 Resisted	6,250	6,250						
2.11 Direct								
2.12 Reinsurance assumed								
2.13 Reinsurance ceded								
2.14 Net	6,250	(b) 6,250	(b)	(b)				
2.2 Other								
2.21 Direct	18,512,693	4,390,253	124,575	171,914		13,825,951		
2.22 Reinsurance assumed	252,567			43,104	20,544	188,919		
2.23 Reinsurance ceded	10,159,663	3,746,558	26,767			6,386,338		
2.24 Net	8,605,597	(b) 643,695	(b) 97,808	(b) 215,018	20,544	(b) 7,628,532		
3. Incurred but unreported:								
3.1 Direct	152,338,212	7,948,005	32,444			144,357,763		
3.2 Reinsurance assumed	1,276,689	25,620	778			1,250,290		
3.3 Reinsurance ceded	64,269,986	2,120,159	5,109			62,144,718		
3.4 Net	89,344,915	(b) 5,853,466	(b) 28,113	(b)		(b) 83,463,336		
4. TOTALS								
4.1 Direct	170,857,155	12,344,508	157,019	171,914		158,183,714		
4.2 Reinsurance assumed	1,529,256	25,620	778	43,104	20,544	1,439,210		
4.3 Reinsurance ceded	74,429,649	5,866,718	31,876			68,531,055		
4.4 Net	97,956,762	(a) 6,503,411	(a) 125,921	215,018	20,544	91,091,868		

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2 and \$ in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life \$ 747,871 Group Life \$, and Individual Annuities \$ are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ 55,480,957 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year								
	1	2	3	4	5	6	7	8
	Total	Individual Life (a)	Group Life (b)	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Settlements During the Year:								
1.1 Direct	634,679,922	48,158,920	1,045,083	52,098,536	1,041,993	532,335,391		
1.2 Reinsurance assumed	25,460,562	90,995	19,050	4,636,320	1,330,093	19,384,104		
1.3 Reinsurance ceded	113,041,549	25,168,268	444,202	37,161,365	57,287	50,210,427		
1.4 Net (c)	547,098,935	23,081,647	619,931	19,573,490	2,314,800	501,509,067		
2. Liability December 31, current year from Part 1:								
2.1 Direct	170,857,155	12,344,508	157,019	171,914		158,183,714		
2.2 Reinsurance assumed	1,529,256	25,620	778	43,104	20,544	1,439,210		
2.3 Reinsurance ceded	74,429,649	5,866,718	31,876			68,531,055		
2.4 Net	97,956,762	6,503,411	125,921	215,018	20,544	91,091,868		
3. Amounts recoverable from reinsurers December 31, current year	342,056	339,216				2,840		
4. Liability December 31, prior year:								
4.1 Direct	171,500,001	14,221,925	238,424	244,970	164,334	156,630,349		
4.2 Reinsurance assumed	1,727,216	35,985	810	156,112		1,534,309		
4.3 Reinsurance ceded	8,319,874	7,969,509	205,114			145,250		
4.4 Net	164,907,343	6,288,400	34,121	401,082	164,334	158,019,407		
5. Amounts recoverable from reinsurers December 31, prior year	2,247,800	228,646				2,019,154		
6. Incurred Benefits								
6.1 Direct	634,037,076	46,281,504	963,677	52,025,480	877,660	533,888,756		
6.2 Reinsurance assumed	25,262,602	80,630	19,018	4,523,311	1,350,637	19,289,004		
6.3 Reinsurance ceded	177,245,580	23,176,047	270,964	37,161,365	57,287	116,579,918		
6.4 Net	482,054,098	23,186,087	711,732	19,387,426	2,171,010	436,597,842		

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 2,297,850 in Line 1.1, \$ 1,159,678 in Line 1.4.
\$ 2,297,850 in Line 6.1, and \$ 1,159,678 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 72,295 in Line 1.1, \$ in Line 1.4.
\$ 72,295 in Line 6.1, and \$ in Line 6.4.

(c) Includes \$ 1,060,570 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans	29,098	6,135	(22,962)
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)	634	1,223	589
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	29,732	7,358	(22,373)
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	727,207	1,367,969	640,762
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts		978,846	978,846
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	134,878,026	140,361,100	5,483,074
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	45,708,801	52,333,869	6,625,068
21. Furniture and equipment, including health care delivery assets	1,491,436	1,881,156	389,720
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable	56,787,209	42,848,670	(13,938,539)
25. Aggregate write-ins for other-than-invested assets			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	239,622,411	239,778,968	156,557
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	239,622,411	239,778,968	156,557
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)			
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)			

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Washington National Insurance Company (“Company”) are presented on the basis of accounting practices prescribed or permitted by the Indiana Department of Insurance (“Department”).

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Indiana for reporting the financial condition and results of operations of an insurance company and determining its solvency under Indiana Insurance Law. The *Accounting Practices and Procedures* manual (“NAIC SAP”) has been adopted as a component of prescribed or permitted practices by the State of Indiana. In addition, the Department has the right to permit other specific practices that deviate from prescribed practices. The Company has no such permitted practices.

Although not required by the State of Indiana, the Company uses continuous CARVM reserving methods for all deferred annuity contracts versus curtate CARVM reserving methods required by NAIC SAP. If curtate CARVM reserving methods were used for contracts issued beginning January 1, 2001, surplus would be increased by approximately \$275,302 and \$238,932 as of December 31, 2025 and 2024, respectively. Additionally, net income for the years ended 2025 and 2024 would be increased (decreased) by \$36,370 and \$(48,149), respectively. Using curtate CARVM reserving methods for deferred annuity contracts would not have caused the Company’s risk-based capital to trigger a regulatory event.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and reserve practices employed by the Company is shown below:

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) Washington National Insurance Company, State of Indiana basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ (21,596,570)	\$ 157,259,273
(2) Company Practices that increase/(decrease) NAIC SAP:					
Continuous CARVM reserving method	51	4	19	(36,370)	48,149
(3) State Permitted Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ (21,560,200)</u>	<u>\$ 157,211,124</u>
SURPLUS					
(5) Washington National Insurance Company, State of Indiana basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 303,903,950	\$ 275,643,463
(6) Company Practices that increase/(decrease) NAIC SAP:					
Continuous CARVM reserving method	51	4	19	(275,302)	(238,932)
(7) State Permitted Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 304,179,252</u>	<u>\$ 275,882,395</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts. It also requires disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations with mortality risks are recognized as income when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by the Company’s Board of Directors. The aggregate amount of policyholders’ dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments and cash equivalents are stated at amortized cost, which approximates fair value.

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern, continued

- (2) Bonds not backed by other loans are stated at amortized cost using the interest method, with the following exceptions: (i) those containing call provisions, except “make-whole” call provisions, are amortized using the yield-to-worst method; and (ii) those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. SVO-identified bond exchange-traded fund investments are reported at fair value with changes in fair value recorded as unrealized gains or losses. The Company does not utilize the systematic value measurement method for SVO-identified investments.
- (3) Unaffiliated common stocks are carried at fair value.
- (4) Redeemable preferred stocks are stated at amortized cost, except those rated NAIC class 4 or lower quality, which are carried at the lower of amortized cost or fair value. Perpetual preferred stocks are carried at fair value, not exceeding any currently effective call price.
- (5) Mortgage loans on real estate are stated at the amortized unpaid balance, excluding accrued interest.
- (6) Asset-backed securities are stated at amortized cost using the interest method, except for those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. For securities that are of high credit quality at acquisition, changes in currently estimated cash flows, including the effect of prepayment assumptions, are accounted for using the retrospective method. For securities that are not of high credit quality at acquisition, changes in currently estimated cash flow estimates are accounted for using the prospective method.
- (7) Properties occupied by the Company and properties held for the production of income are carried at depreciated cost. Properties held for sale are carried at the lower of depreciated cost or fair value. The estimated fair value is based on appraised value.
- (8) Affiliated common stocks of insurance affiliates are carried at statutory equity. All affiliated non-insurance entities are valued at the Generally Accepted Accounting Principles (“GAAP”) equity of the investee.
- (9) The Company has minor ownership interests in joint ventures, which are classified as other invested assets on the balance sheet. The Company carries these interests based on its proportionate share of the underlying audited GAAP equity of the investee. Residual tranches are classified as other invested assets on the balance sheet and carried at the lower of fair value or cost less distributions received, according to the practical expedient outlined in SSAP No. 21, Other Admitted Assets.
- (10) All derivatives are stated at fair value.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount reported. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.

D. The Company's management does not have substantial doubt about its ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

In August 2023, the National Association of Insurance Commissioners (NAIC) adopted revisions to SSAP No. 26, Bonds (“SSAP No. 26”), that introduced principle-based bond concepts on what should be reported as a long-term bond. The Company adopted revisions to SSAP No. 26 on January 1, 2025. Under this new principles-based bond definition, companies are required to develop policies that ensure that instruments are only classified as bonds when they (1) meet the definition of a security, (2) represent a creditor relationship in substance and, (3) for asset backed securities, put the investor in a substantially different position than if they held the underlying assets directly. For financial asset backed securities, substantive credit enhancement must exist in addition to a creditor relationship in substance, and for cash generating non-financial asset backed securities, a meaningful level of cash flows must also exist in order to meet the definition of a bond. The assessment requires management judgment, for example, in determining whether a creditor relationship in substance exists in cases where there are underlying equities, and in determining whether substantive credit enhancement and a meaningful level of cash flows exist for asset-backed securities.

NOTES TO FINANCIAL STATEMENTS

2. Accounting Changes and Corrections of Errors, continued

The Company performs its analysis to determine whether a security meets the definition of a bond on a case-by-case basis. To determine whether a creditor relationship exists, the Company considers several factors including, but not limited to, an evaluation of any underlying equity interests, the existence of predetermined principal and interest payments, and the variability of cash flows arising from the security. For asset backed securities, the Company additionally considers the existence and extent of subordination, the existence of collateral or guarantees, the extent of overcollateralization, and the investment's credit rating in determining whether substantive credit enhancement exists. In addition, for cash generating non-financial asset backed securities, the Company is required to evaluate whether a meaningful level of cash flows exists. The Company uses the practical expedient pursuant to SSAP No. 26 and concludes that a meaningful level of cash flows exists when less than 50% of the original principal relies on sale or refinancing. When the practical expedient is not met, the Company performs additional analysis to determine whether a meaningful level of cash flows exists, considering, among other factors, the price volatility in the principal market for the underlying collateral, the liquidity in the principal market for the underlying collateral, the diversification characteristics of the underlying collateral, the overcollateralization of the underlying collateral relative to the debt obligation, and the variability of cash flows, from sources other than sale or refinancing, expected to be generated from the underlying collateral.

The application of the principles-based bond definition requires significant judgment and therefore results of its application may change for individual securities as conditions change and new information becomes available.

Refer to Note 21 C for further details on the cumulative prospective effect of adopting the principles-based bond definition guidance.

In March 2024, the NAIC adopted revisions to SSAP No. 21, Other Admitted Assets ("SSAP No. 21"). The Company adopted revisions to SSAP No. 21 on January 1, 2025, which resulted in a change in measurement for residual tranches. The Company transitioned to the new guidance, electing the practical expedient in lieu of the Allowable Earned Yield Method for valuing residual tranches, replacing the previous Lower of Amortized Cost or Fair Value Method. This change, applied prospectively, led to the realization of prior unrealized losses.

During 2024, the Company changed the valuation basis on its long-term care active life reserves, as described in Exhibit 5A - Changes in Bases of Valuation during the year, resulting in an increase in additional contract reserves of \$100,663,219, as of January 1, 2024, and a corresponding decrease in surplus, which was reported in the Summary of Operations, Line 43, Change in reserve on account of change in valuation basis, (increase) or decrease. As a result of the increased reserves, the Company no longer needed to hold a premium deficiency reserve and released the December 31, 2023 balance of \$93,500,000, resulting in a corresponding increase to net income.

During 2025 and 2024, the Company did not record any material corrections of errors.

3. Business Combinations and Goodwill

- A. During 2025, the Company did not acquire any other company accounted for as a purchase.
- B. During 2025, the Company did not merge with any other insurance company.
- C. During 2025, the Company did not participate in an assumption reinsurance agreement.
- D. During 2025, the Company did not recognize any impairment losses.
- E. The Company has no goodwill.

4. Discontinued Operations

During 2025, the Company had no discontinued operations.

5. Investments

A. Mortgage Loans including Mezzanine Real Estate Loans

- (1) Two new mortgage loans were made in 2025 both with an interest rate of 5.56%. Fire insurance is required on all properties covered by mortgage loans at least equal to the excess of the loan over the maximum loan which would be permitted by law on the land without the buildings.
- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured, guaranteed or purchase money mortgages, was: 74.83 %
- (3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:

	2025	2024
	—	—

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:									
		Residential			Commercial				
		Farm	Insured	All Other	Insured	All Other	Mezzanine	Total	
a. Current Year									
1. Recorded Investment (All)									
(a) Current		\$ —	\$ —	\$ —	\$ —	\$ 91,113,315	\$ —	\$ 91,113,315	
(b) 30-59 Days Past Due		—	—	—	—	—	—	—	
(c) 60-89 Days Past Due		—	—	—	—	—	—	—	
(d) 90-179 Days Past Due		—	—	—	—	—	—	—	
(e) 180+ Days Past Due		—	—	—	—	—	—	—	
2. Accruing Interest 90-179 Days Past Due									
(a) Recorded Investment		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
(b) Interest Accrued		—	—	—	—	—	—	—	
3. Accruing Interest 180+ Days Past Due									
(a) Recorded Investment		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
(b) Interest Accrued		—	—	—	—	—	—	—	
4. Interest Reduced									
(a) Recorded Investment		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
(b) Number of Loans		—	—	—	—	—	—	—	
(c) Percent Reduced		0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
5. Participant or Co-lender in a Mortgage Loan Agreement									
(a) Recorded Investment		\$ —	\$ —	\$ —	\$ —	\$ 19,275,910	\$ —	\$ 19,275,910	
b. Prior Year									
1. Recorded Investment									
(a) Current		\$ —	\$ —	\$ —	\$ —	\$ 90,509,392	\$ —	\$ 90,509,392	
(b) 30-59 Days Past Due		—	—	—	—	—	—	—	
(c) 60-89 Days Past Due		—	—	—	—	—	—	—	
(d) 90-179 Days Past Due		—	—	—	—	—	—	—	
(e) 180+ Days Past Due		—	—	—	—	—	—	—	
2. Accruing Interest 90-179 Days Past Due									
(a) Recorded Investment		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
(b) Interest Accrued		—	—	—	—	—	—	—	
3. Accruing Interest 180+ Days Past Due									
(a) Recorded Investment		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
(b) Interest Accrued		—	—	—	—	—	—	—	
4. Interest Reduced									
(a) Recorded Investment		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
(b) Number of Loans		—	—	—	—	—	—	—	
(c) Percent Reduced		0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
5. Participant or Co-lender in a Mortgage Loan Agreement									
(a) Recorded Investment		\$ —	\$ —	\$ —	\$ —	\$ 19,884,921	\$ —	\$ 19,884,921	
(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:									
a. Current Year									
1. With Allowance for Credit Losses		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
2. No Allowance for Credit Losses		—	—	—	—	—	—	—	
3. Total (1 + 2)		—	—	—	—	—	—	—	
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan		—	—	—	—	—	—	—	
b. Prior Year									
1. With Allowance for Credit Losses		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
2. No Allowance for Credit Losses		—	—	—	—	—	—	—	
3. Total (1 + 2)		—	—	—	—	—	—	—	
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan		—	—	—	—	—	—	—	

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

(6) Investment in Impaired Loans - Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Residential			Commercial			Total
	Farm	Insured	All Other	Insured	All Other	Mezzanine	
a. Current Year							
1. Average Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—
b. Prior Year							
1. Average Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—

	2025	2024
(7) Allowance for credit losses:		
a. Balance at beginning of period	\$ —	\$ —
b. Additions charged to operations	—	—
c. Direct write-downs charged against the allowances	—	—
d. Recoveries of amounts previously charged off	—	—
e. Balance at end of period (a+b-c-d)	—	—

	2025
(8) Mortgage loans derecognized as a result of foreclosure:	
a. Aggregate amount of mortgage loans derecognized	\$ —
b. Real estate collateral recognized	—
c. Other collateral recognized	—
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	—

(9) Interest income on impaired loans is reported as collected when cash is received.

B. Debt Restructuring

The Company has no investments in restructured debt.

C. Reverse Mortgages

The Company has no investment in reverse mortgages.

D. Asset-Backed Securities

(1) Prepayment assumptions for asset-backed securities are obtained from third party vendors and internal estimates. These assumptions are reviewed for consistency with the current interest rate and economic environment.

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

(2) During 2025, the Company recognized other-than-temporary impairments ("OTTI"), resulting from either an intent to sell or the inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis, as listed below by category:

	(1)	(2)		(3)
	Amortized Cost Basis Before OTTI	OTTI Recognized in Loss		Fair Value 1 - (2a + 2b)
		(2a) Interest	(2b) Non-interest	
<u>OTTI Recognized 1st Quarter</u>				
Aggregate Intent to Sell	\$ —	\$ —	\$ —	\$ —
Inability or Lack of Intent	—	—	—	—
Total 1st Quarter	—	—	—	—
<u>OTTI Recognized 2nd Quarter</u>				
Aggregate Intent to Sell	—	—	—	—
Inability or Lack of Intent	—	—	—	—
Total 2nd Quarter	—	—	—	—
<u>OTTI Recognized 3rd Quarter</u>				
Aggregate Intent to Sell	47,883,952	3,009,827	—	44,874,125
Inability or Lack of Intent	—	—	—	—
Total 3rd Quarter	47,883,952	3,009,827	—	44,874,125
<u>OTTI Recognized 4th Quarter</u>				
Aggregate Intent to Sell	—	—	—	—
Inability or Lack of Intent	—	—	—	—
Total 4th Quarter	\$ —	\$ —	\$ —	\$ —
Total YTD		\$ 3,009,827	\$ —	

(3) The Company did not recognize any OTTI in 2025 as a result of an expected shortage of discounted future cash flows to recover the amortized cost of the security on currently held asset-backed securities.

(4) Asset-backed securities owned at December 31, 2025 that have not been impaired with a fair value lower than amortized cost are summarized below by length of time that individual securities have been in a continuous loss position.

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 1,746,097
2. 12 Months or Longer	\$ 11,733,282

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 141,730,103
2. 12 Months or Longer	\$ 146,478,520

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

- (5) The Company regularly evaluates its investments with unrealized losses for possible impairment. The Company's assessment of whether unrealized losses are "other-than-temporary" requires significant judgment. Factors considered include: (i) the extent to which fair value is less than the cost basis; (ii) the length of time that the fair value has been less than cost; (iii) whether the unrealized loss is event driven, credit-driven or a result of changes in market interest rates or risk premium; (iv) the near-term prospects for specific events, developments or circumstances likely to affect the value of the investment; (v) the investment's rating and whether the investment is investment-grade and/or has been downgraded since its purchase; (vi) whether the issuer is current on all payments in accordance with the contractual terms of the investment and is expected to meet all of its obligations under the terms of the investment; (vii) whether or not the Company intends to retain the investment until its anticipated recovery occurs; (viii) whether it is more likely than not that circumstances will require the Company to sell the investment before recovery occurs; (ix) the underlying current and prospective asset and enterprise values of the issuer and the extent to which the recoverability of the carrying value of the Company's investment may be affected by changes in such values; (x) projections of, and unfavorable changes in, cash flows on structured securities including mortgage-backed and asset-backed securities; (xi) the Company's best estimate of the value of any collateral; and (xii) other objective and subjective factors.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company has no open repurchase agreements or securities lending transactions at December 31, 2025.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company has no repurchase agreement transactions accounted for as secured borrowing at December 31, 2025.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company has no reverse repurchase agreement transactions accounted for as secured borrowing at December 31, 2025.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company has no repurchase agreement transactions accounted for as a sale at December 31, 2025.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company has no reverse repurchase agreement transactions accounted for as a sale at December 31, 2025.

J. Real Estate

(1, 2, 3)

In November 2025, the Company completed the sale of a building and recognized a pre-tax realized capital loss of \$567,531 pursuant to the sale. The property had a book/adjusted carrying value of \$6,608,491 at the disposal date.

The Company's former home office and corporate campus for CNO Financial Group was listed for sale in December 2023. Since the completion of a sale will likely not occur within the next year, the property has been classified as held for the production of income at the lower of depreciated cost or fair value. The Company has recognized an OTTI of \$17,475 on the property in 2024. In the first half of 2024, the Company's home office moved to a space leased by an affiliate at a nearby location.

- (4) The Company does not engage in retail land sales.

- (5) The Company does not hold real estate investments with participating mortgage loan features.

K. Investments in Tax Credit Structures

The Company had no investments in tax credit structures during 2025.

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
b. Collateral held under security lending agreements	—	—	—	—	—	—	—
c. Subject to repurchase agreements	—	—	—	—	—	—	—
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—
i. FHLB capital stock	22,500,000	—	—	—	22,500,000	22,500,000	—
j. On deposit with states	17,328,978	—	—	—	17,328,978	17,283,808	45,170
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—
l. Pledged collateral to FHLB (including assets backing funding agreements)	710,438,643	—	—	—	710,438,643	744,732,480	(34,293,837)
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—
n. Other restricted assets	—	—	—	—	—	—	—
o. Collateral assets received and on balance sheet	—	—	—	—	—	—	—
p. Assets held under modco reinsurance agreements	—	—	—	—	—	—	—
q. Assets held under funds withheld reinsurance agreements	—	—	—	—	—	—	—
r. Total Restricted Assets (Sum of a through q)	\$ 750,267,621	\$ —	\$ —	\$ —	\$ 750,267,621	\$ 784,516,288	\$ (34,248,667)

(a) Subset of column 1

(b) Subset of column 3

Restricted Asset Category	Current Year						
	8	9	Percentage		12	13	14
			10	11			
			(Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	Amount Reported in General Interrogatories	Difference from Note and GI	GI Ref
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	— %	— %	XXX	XXX	XXX
b. Collateral held under security lending agreements	—	—	— %	— %	—	—	25.04+25.05
c. Subject to repurchase agreements	—	—	— %	— %	—	—	26.21
d. Subject to reverse repurchase agreements	—	—	— %	— %	—	—	26.22
e. Subject to dollar repurchase agreements	—	—	— %	— %	—	—	26.23
f. Subject to dollar reverse repurchase agreements	—	—	— %	— %	—	—	26.24
g. Placed under option contracts	—	—	— %	— %	—	—	26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	— %	— %	—	—	26.26
i. FHLB capital stock	—	22,500,000	0.51 %	0.53 %	22,500,000	—	26.27
j. On deposit with states	—	17,328,978	0.39 %	0.41 %	17,328,978	—	26.28
k. On deposit with other regulatory bodies	—	—	— %	— %	—	—	26.29
l. Pledged collateral to FHLB (including assets backing funding agreements)	—	710,438,643	15.95 %	16.85 %	710,438,643	—	26.31
m. Pledged as collateral not captured in other categories	—	—	— %	— %	—	—	26.30
n. Other restricted assets	—	—	— %	— %	—	—	26.32
o. Collateral assets received and on balance sheet	—	—	— %	— %	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	—	—	— %	— %	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	—	—	— %	— %	XXX	XXX	XXX
r. Total Restricted Assets (Sum of a through q)	\$ —	\$ 750,267,621	16.84 %	17.80 %	XXX	XXX	XXX

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

- (2) The Company did not have any assets pledged as collateral not captured in other categories at December 31, 2025.
- (3) The Company had no other restricted assets at December 31, 2025.
- (4) The Company had no collateral received or assets held under Modco/Funds Withheld (FWH) reinsurance agreements reflected as assets at December 31, 2025.
- (5) The Company had no assets held as collateral or under modified coinsurance ("Modco") or funds withheld reinsurance ("FWH") agreements that have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer) at December 31, 2025.

- M. The Company held no working capital finance investments at December 31, 2025.
- N. The Company had no offsetting assets and liabilities reported net in accordance with SSAP No. 64, Offsetting and Netting of Assets and Liabilities at December 31, 2025.

O. 5GI Securities

Investment	Number of 5* Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) ICO - AC	1	2	\$ 500,000	\$ 1,500,000	\$ 500,000	\$ 1,500,000
(2) ABS - AC	—	—	—	—	—	—
(3) Preferred Stock - AC	—	—	—	—	—	—
(4) Preferred Stock - FV	3	3	5,557,349	5,557,349	5,557,349	5,557,349
(5) Total (1+2+3+4)	4	5	\$ 6,057,349	\$ 7,057,349	\$ 6,057,349	\$ 7,057,349

AC - Amortized Cost FV - Fair Value

P. Short Sales

The Company had no short sale transactions as of December 31, 2025.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPS	37	—
(2) Aggregate Amount of Investment Income	\$ 474,335	\$ —

R. Reporting Entity's Share of Cash Pool by Asset Type

The Company did not participate in a cash pool during 2025.

S. Aggregate Collateral Loans by Qualifying Investment Collateral

The Company held no collateral loans during 2025.

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investment in joint ventures, partnerships or limited liability companies that exceeds 10% of its admitted assets.
- B. During 2025, the Company recognized other-than-temporary impairments totaling \$720,540 related to residual tranches measured using the practical expedient under SSAP No. 21. Under the practical expedient, residual tranches are required to be written down and recognized as realized losses whenever fair value declines below carrying value.

NOTES TO FINANCIAL STATEMENTS

7. Investment Income

- A. All due and accrued investment income with amounts that are over 90 days past due is non-admitted, with the exception of accrued interest on mortgage loans in default which is non-admitted after 180 days if deemed collectible.
- B. The Company has no investment income due and accrued that was non-admitted as of December 31, 2025.

- C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	\$ 40,367,260
2. Nonadmitted	—
3. Admitted	<u>\$ 40,367,260</u>

- D. The aggregate deferred interest.

Aggregate Deferred Interest	Amount
	\$ 547,705

- E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

Cumulative amounts of PIK interest included in the current principal balance	Amount
	\$ —

8. Derivative Instruments

- A. Derivatives under SSAP No. 86 - Derivatives

Standard & Poor's ("S&P") 500, S&P 400 Mid Cap, and Russell 2000 Call Options

- (1) The credit risk of call options is the risk that the seller of the option will not pay the return earned through the option. The Company limits this risk by primarily purchasing options from counterparties believed to be strong and creditworthy. Since the purchaser is not required to exercise a call option, the market risk is limited to the market value of the option. No funds or collateral are required of the purchaser of a call option other than the initial cost of the option.
- (2) The Company issues equity-indexed annuity and equity-indexed universal life products that provide a guaranteed base rate of return and a higher potential return linked to the performance of one or more of the three indices. The Company purchases primarily one-year call options in an effort to hedge potential increases to policyholder benefits resulting from increases in the associated indices to which the policy's return is linked.
- (3) When the Company's call options meet the criteria of a highly effective hedge, they are valued and reported using hedge accounting. Under hedge accounting, the options are recorded at cost and marked to market, with the change in fair value reported as a component of net investment income. At the time the option expires or is terminated, any difference between cash received and the cost basis is recognized as a component of investment income.
- (4) Not applicable
- (5) When the Company's call options do not meet the criteria of a highly effective hedge, these "economic hedges" are valued and reported using fair value accounting. Under fair value accounting, the options are recorded at cost and marked to market, with the change in fair value reported in surplus. At the time the option expires or is terminated, any difference between the cash received and the cost basis is recognized as a realized gain/(loss). The Company recognized unrealized gains/(losses) of \$132,710 and \$418,835 in 2025 and 2024, respectively.
- (6) Not applicable
- (7) The net cash flows associated with the derivatives and their related gains and losses are presented as cash from (used by) investments in the Statement of Cash Flows.
- (8) - (10)
- Not applicable

- B. Derivatives under SSAP No. 108 - Derivative Hedging Variable Annuity Guarantees

None

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax asset (“DTA”) recognized in the Company’s financial statements are as follows:

(1)

December 31, 2025			
	Ordinary	Capital	Total
a. Gross Deferred Tax Asset	\$ 142,494,232	\$ 50,134,193	\$ 192,628,425
b. Statutory Valuation Allowance Adjustment	—	—	—
c. Adjusted Gross Deferred Tax Asset	142,494,232	50,134,193	192,628,425
d. Deferred Tax Asset Non-admitted	92,410,714	42,467,312	134,878,026
e. Admitted Deferred Tax Asset	50,083,518	7,666,881	57,750,399
f. Gross Deferred Tax Liability	10,981,892	7,666,881	18,648,773
g. Net Admitted Deferred Tax Asset (Liability)	<u>\$ 39,101,626</u>	<u>\$ —</u>	<u>\$ 39,101,626</u>
December 31, 2024			
	Ordinary	Capital	Total
a. Gross Deferred Tax Asset	\$ 187,063,325	\$ 6,016,714	\$ 193,080,039
b. Statutory Valuation Allowance Adjustment	—	—	—
c. Adjusted Gross Deferred Tax Asset	187,063,325	6,016,714	193,080,039
d. Deferred Tax Asset Non-admitted	140,361,100	—	140,361,100
e. Admitted Deferred Tax Asset	46,702,225	6,016,714	52,718,939
f. Gross Deferred Tax Liability	9,659,661	7,407,671	17,067,332
g. Net Admitted Deferred Tax Asset (Liability)	<u>\$ 37,042,564</u>	<u>\$ (1,390,957)</u>	<u>\$ 35,651,607</u>
Change			
	Ordinary	Capital	Total
a. Gross Deferred Tax Asset	\$ (44,569,093)	\$ 44,117,479	\$ (451,614)
b. Statutory Valuation Allowance Adjustment	—	—	—
c. Adjusted Gross Deferred Tax Asset	(44,569,093)	44,117,479	(451,614)
d. Deferred Tax Asset Non-admitted	(47,950,386)	42,467,312	(5,483,074)
e. Admitted Deferred Tax Asset	3,381,293	1,650,167	5,031,460
f. Gross Deferred Tax Liability	1,322,231	259,210	1,581,441
g. Net Admitted Deferred Tax Asset (Liability)	<u>\$ 2,059,062</u>	<u>\$ 1,390,957</u>	<u>\$ 3,450,019</u>

As discussed in Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties, on October 1, 2025, the Company entered into a coinsurance agreement with CNO Bermuda Re, an affiliate, pursuant to which approximately \$1.9 billion of in-force supplemental health statutory reserves were ceded. As part of the coinsurance agreement with CNO Bermuda Re, the Company recognized realized losses of approximately \$200 million related to the transfer of assets as of the effective date of the transaction. For income tax purposes, recognition of these losses is deferred until the transferred securities are disposed of or amortized to par at maturity. These deferred losses resulted in the recognition of a deferred tax asset of approximately \$41 million at December 31, 2025, which is non-admitted for statutory reporting purposes.

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

(2) The adjusted gross DTA admitted was determined from the following calculations (the Company has no federal income taxes paid in prior years that are recoverable through loss carrybacks):

December 31, 2025			
	Ordinary	Capital	Total
a. Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ —	\$ —	\$ —
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. The lesser of:	39,101,626	—	39,101,626
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	47,310,752	—	47,310,752
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	39,101,626
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	10,981,892	7,666,881	18,648,773
d. Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$ 50,083,518</u>	<u>\$ 7,666,881</u>	<u>\$ 57,750,399</u>
December 31, 2024			
	Ordinary	Capital	Total
a. Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ —	\$ —	\$ —
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. The lesser of:	35,651,607	—	35,651,607
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	51,508,978	—	51,508,978
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	35,651,607
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	9,659,661	7,407,671	17,067,332
d. Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$ 45,311,268</u>	<u>\$ 7,407,671</u>	<u>\$ 52,718,939</u>
Change			
	Ordinary	Capital	Total
a. Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ —	\$ —	\$ —
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. The lesser of:	3,450,019	—	3,450,019
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	(4,198,226)	—	(4,198,226)
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	3,450,019
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	1,322,231	259,210	1,581,441
d. Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$ 4,772,250</u>	<u>\$ 259,210</u>	<u>\$ 5,031,460</u>

(3) The following amounts were used to determine the recovery period and threshold limitations used in 9A(2) above:

	2025	2024
a. Risk Based Capital Ratio used to determine Admitted Deferred Tax Assets	688 %	629 %
b. Total Adjusted Capital used in 9A(3)a	\$333,229,592	\$323,326,211

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

(4) Impact of Tax-Planning Strategies

a. The Company did not utilize any tax-planning strategies during 2025 or 2024.

	December 31, 2025		December 31, 2024		Change	
	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
1. Adjusted Gross DTA	\$ 142,494,232	\$ 50,134,193	\$ 187,063,325	\$ 6,016,714	\$ (44,569,093)	\$ 44,117,479
2. % of Adjusted Gross DTA Attributable to Tax Planning Strategies	0.00%	0.53%	0.00%	8.88%	0.00%	(8.35)%
3. Net Admitted Adjusted Gross DTA	\$ 50,083,518	\$ 7,666,881	\$ 46,702,225	\$ 6,016,714	\$ 3,381,293	\$ 1,650,167
4. % of Net Admitted Adjusted Gross DTA Admitted Because of Tax Planning Strategies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00 %

b. The Company did not utilize reinsurance related tax-planning strategies.

B. The Company has recognized all deferred tax liabilities as of December 31, 2025.

C. The components of current and deferred income taxes are as follows:

(1) Current income taxes incurred consist of the following major components:

	2025	2024	Change
a. Federal	\$ 57,928,019	\$ 2,352,855	\$ 55,575,164
b. Foreign tax	—	—	—
c. Subtotal (1a+1b)	57,928,019	2,352,855	55,575,164
d. Federal income tax on net capital gains	(983,591)	196,532	(1,180,123)
e. Establishment of capital loss carry-forwards	1,899,159	—	1,899,159
f. Other	—	—	—
Federal and foreign income taxes incurred			
g. (1c+1d+1e+1f)	<u>\$ 58,843,587</u>	<u>\$ 2,549,387</u>	<u>\$ 56,294,200</u>

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

The main components of the DTA and deferred tax liabilities are as follows:

	December 31		
	2025	2024	Change
(2) Deferred tax assets:			
a. Ordinary			
1. Discounting of unpaid losses	\$ —	\$ —	\$ —
2. Unearned premium reserve	—	—	—
3. Policyholder reserves	49,688,862	75,292,385	(25,603,523)
4. Investments	—	—	—
5. Deferred acquisition costs	66,257,058	84,480,472	(18,223,414)
6. Policyholder dividends accrual	87,951	92,026	(4,075)
7. Fixed assets	11,651,178	12,704,840	(1,053,662)
8. Compensation and benefits accrual	—	—	—
9. Pension accrual	439,782	412,776	27,006
10. Receivables - nonadmitted	—	—	—
11. Net operating loss carry-forward	—	—	—
12. Tax credit carry-forward	—	—	—
13. Other	14,369,401	14,080,826	288,575
99. Subtotal (sum of 2a1 through 2a13)	142,494,232	187,063,325	(44,569,093)
b. Statutory valuation allowance adjustment	—	—	—
c. Nonadmitted	92,410,714	140,361,100	(47,950,386)
d. Admitted ordinary deferred tax assets (2a99 – 2b – 2c)	50,083,518	46,702,225	3,381,293
e. Capital			
1. Investments	48,235,034	6,016,714	42,218,320
2. Net capital loss carry-forward	1,899,159	—	1,899,159
3. Real Estate	—	—	—
4. Other	—	—	—
99. Subtotal (2e1+2e2+2e3+2e4)	50,134,193	6,016,714	44,117,479
f. Statutory valuation allowance adjustment	—	—	—
g. Nonadmitted	42,467,312	—	42,467,312
h. Admitted capital deferred tax assets (2e99 – 2f – 2g)	7,666,881	6,016,714	1,650,167
i. Admitted deferred tax assets (2d + 2h)	\$ 57,750,399	\$ 52,718,939	\$ 5,031,460
(3) Deferred tax liabilities:			
a. Ordinary			
1. Investments	—	\$ —	\$ —
2. Fixed Assets	8,653,169	3,224,365	5,428,804
3. Deferred and uncollected premium	1,971,174	3,067,831	(1,096,657)
4. Policyholder reserves	—	2,887,588	(2,887,588)
5. Other	357,549	479,877	(122,328)
99. Subtotal (3a1+3a2+3a3+3a4+3a5)	10,981,892	9,659,661	1,322,231
b. Capital			
1. Investments	7,666,881	7,407,671	259,210
2. Real Estate	—	—	—
3. Other	—	—	—
99. Subtotal (3b1+3b2+3b3)	7,666,881	7,407,671	259,210
c. Deferred tax liabilities (3a99 + 3b99)	18,648,773	17,067,332	1,581,441
(4) Net deferred tax assets/liabilities (2i – 3c)	\$ 39,101,626	\$ 35,651,607	\$ 3,450,019

The change in net deferred income tax from December 31, 2024 to December 31, 2025 is comprised of the following:

Change in net DTA	\$ (2,033,055)
Tax effect of unrealized gains (losses)	(359,989)
Change in net deferred income tax	<u>\$ (2,393,044)</u>

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference for the year ended December 31, 2025 were as follows:

	2025	Effective Tax Rate
Provision computed at statutory rate	\$ (1,160,497)	21.0 %
Dividends received deduction	(962,485)	17.4 %
Non-admitted assets	(1,118,569)	20.2 %
Change in surplus from reinsurance	67,006,540	(1,212.5)%
Amortization of interest maintenance reserve	(1,193,602)	21.6 %
Prior year true-up - tax credits	(1,073,043)	19.4 %
Tax-exempt income	(521,189)	9.4 %
Other	259,476	(4.7)%
Total federal income tax expense	<u>\$ 61,236,631</u>	<u>(1,108.2)%</u>

The federal income tax expense is comprised of the following:

Tax on income from operations	57,928,019	(1,048.3)%
Tax on current year capital gains (losses)	915,568	(16.6)%
Change in net deferred income tax	2,393,044	(43.3)%
Total federal income tax expense	<u>\$ 61,236,631</u>	<u>(1,108.2)%</u>

Also, as part of the coinsurance agreement with CNO Bermuda Re disclosed in Note 9(A)1, the Company received an initial ceding commission of \$360 million. For income tax purposes, the ceding commission was recognized immediately in earnings; however, for statutory accounting purposes, the commission is deferred in surplus and amortized into income over the expected life of the ceded block. The resulting after-tax temporary difference of approximately \$67 million is reflected in the effective tax rate reconciliation presented above.

E. (1) At December 31, 2025, the Company had no operating loss carry-forwards.

At December 31, 2025, the Company had capital loss carry-forwards of \$9,043,615.

(2) The Company had no income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses.

(3) At December 31, 2025, the Company had no protective tax deposits on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

F. (1) The Company files a consolidated federal income tax return with its ultimate parent, CNO Financial Group, Inc. ("CNO"), and its subsidiaries, of which five are life insurance companies.

(2) The method of allocating tax expense among the companies comprising the consolidated life group and the affiliated nonlife companies is subject to a written tax sharing agreement approved by the Board of Directors. The allocation between the companies is based upon separate return calculations with current credit for net losses incurred by a company subject to certain limitations. Pursuant to the tax sharing agreement, the Company may recoup income tax sharing payments paid in prior years in the event it incurs a loss. If sufficient tax sharing payments were not made in the prior years, such loss is carried forward as an offset to future net income subject to income tax sharing payments. Intercompany tax balances payable under the tax sharing agreement are settled quarterly. The federal income tax liability at December 31, 2025 of \$36,620,763 was payable to Conseco Life Insurance Company of Texas ("Conseco Life of Texas"). The federal income tax recoverable at December 31, 2024 of \$17,254,850 was due from Conseco Life of Texas.

The IRS is conducting an examination of the 2016 through 2018 consolidated federal tax returns of CNO, which is the Company's ultimate parent. The outcome of tax audits cannot be predicted with certainty. If such tax audits are not resolved in a manner consistent with our expectations, we may be required to adjust our provision for income taxes.

G. The Company has no federal or foreign tax loss contingencies for which it is reasonably possible that the total liability will significantly increase during 2026.

H. The Company had no liability for the Repatriation Transition Tax under the Tax Cuts and Jobs Act.

I. The Company did not recognize an Alternative Minimum Tax Credit as a current year recoverable or Deferred Tax Asset.

NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A.- B.

See Note #13D. regarding dividends paid by the Company.

On February 6, 2026, the Company received a surplus contribution of \$60,000,000 in cash from its indirect parent, CDOC, Inc ("CDOC"). The contribution was accrued as of December 31, 2025 in accordance with SSAP No. 72, Surplus and Quasi-Reorganizations, after receiving approval from the Indiana Department of Insurance.

On September 11, 2024, the Company paid a contribution of \$285,437 in cash to its wholly-owned non-insurance subsidiary, Indiana General Investment Corp ("INGIC").

On October 1, 2025, the Company entered into a coinsurance agreement with CNO Bermuda Re, Ltd. ("CNO Bermuda Re"), an affiliate. Under the terms of the agreement, the Company ceded approximately \$1,852 million of inforce supplemental health statutory reserves to CNO Bermuda Re. Additionally, 50 percent of new supplemental health business written by the Company will be ceded to CNO Bermuda Re as part of the agreement.

In 2023, the Company's parent, CDOC, formed CNO Bermuda Re, a Bermuda exempted company. CNO Bermuda Re is registered by and subject to the supervision of the Bermuda Monetary Authority (the "BMA") as a Class C insurer under the Bermuda Insurance Act 1978 and its related rules and regulations, each as amended (the "Insurance Act"). The Insurance Act imposes solvency and capital requirements as well as auditing and reporting requirements. The Insurance Act requires the value of an insurer's statutory assets to exceed the value of their statutory liabilities by an amount greater than or equal to their prescribed minimum solvency margin. The minimum solvency margin that must be maintained by a Class C insurer is the greater of: (i) \$0.5 million; or (ii) 1.5 percent of assets; or (iii) 25 percent of its enhanced capital requirement ("ECR") as reported at the end of the relevant year. In addition to a minimum solvency margin required by the BMA, CNO Bermuda Re has entered into a Capital and Liquidity Maintenance Agreement (as amended) with CDOC. Pursuant to the CLMA, CDOC will contribute funds to CNO Bermuda Re in the event: (i) CNO Bermuda Re's statutory economic capital and surplus is less than 150 percent of its ECR at the end of any calendar quarter; or (ii) CNO Bermuda Re's liquid assets are insufficient to meet its contractual obligations to ceding insurers, in each case, unless one or more ceding insurers has provided notice of recapture pursuant to the terms of the applicable reinsurance agreement between it and CNO Bermuda Re and such recapture will cause CNO Bermuda Re to meet (i) and (ii) above. Further, CNO Bermuda Re may not pay any dividends or make any capital distributions to its parent and/or affiliates within the five years following its initial 2023 reinsurance transaction unless approved by the BMA.

CNO Bermuda Re has been approved as a Reciprocal Jurisdiction Reinsurer by the Indiana Department of Insurance as reflected in Schedule S - Part 3 - Section 2. As a result, the Company may take credit for reinsurance ceded to CNO Bermuda Re without the need for collateral pursuant to Ind. Code § 27-6-10.1-2 and 760 Ind. Admin. Code 1-56-7.8.

Please note the following related to the transaction:

- (1) The Company received an initial ceding commission of \$360 million. In accordance with SSAP No. 61R-1 – Life, Deposit-Type and Accident and Health Reinsurance and Appendix A-791 – Life and Health Reinsurance Agreements, the increase in surplus, net of tax, of \$326 million, was recorded as a change in surplus as a result of reinsurance on Page 4, Line 51.4. This amount is reflected in commissions and expense allowances on reinsurance ceded on Page 4, Line 6, as earnings emerge from the business reinsured. In 2025, an additional \$7 million was reflected in earnings.
- (2) The Company paid an initial ceded premium of \$1,734 million equal to the net statutory liabilities ceded of \$1,852 million, less negative Interest Maintenance Reserve ("IMR") of \$118 million. The initial ceded premium was reported as premiums and annuity considerations for life and accident and health contracts on Page 4, Line 1 and on Exhibit 1 - Part 1, Line 10.3.
- (3) In accordance with the treaty, the initial ceded premium less the ceding commission was paid through the transfer of invested assets with book values and fair values totaling \$1,824 million and \$1,626 million, respectively, to CNO Bermuda Re, less cash received of \$252 million. In accordance with SSAP #26, the Company recognized an OTTI of \$217 million at September 30, 2025 due to the intent to dispose of these investments subsequent to the reporting period. These losses, net of capital gains of \$20 million on the assets transferred and \$41 million of tax, totaling \$156 million, was transferred into the IMR. This negative IMR, along with positive IMR of \$38 million associated with the ceded net policy liabilities, was included in the initial ceded premium as previously described. The transfer of IMR to CNO Bermuda Re was recorded as Aggregate write-ins for deductions on Page 4, Line 27.
- (4) Upon execution of the agreement, the Company paid extraordinary dividends totaling \$318 million to CDOC. CDOC made a capital contributions of \$68 million to CNO Bermuda Re,

At December 31, 2025, the Company had ceded net policy liabilities of \$1,868,849,692 and ceded premiums of \$86,557,447 under this agreement.

NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties, continued

Under an existing coinsurance agreement, the Company assumes a block of annuity business through 100% indemnity coinsurance from Colonial Penn Life Insurance Company ("Colonial Penn"), an affiliate. The Company had assumed reserves of \$42,174,082 and \$42,979,506 at December 31, 2025 and 2024, respectively, under this agreement.

The Company leases its former home office space to CNO Services, LLC ("CNO Services"), an affiliate. Total payments received were \$1,201,632 and \$2,651,358 in 2025 and 2024, respectively.

The Company holds 42,109.243 shares of the 1994 Series Preferred Stock of CDOC with book/adjusted carrying value of \$19,130,834 at both December 31, 2025 and 2024, which represents the low end of the Company's range of possible fair values of the stock. The CDOC preferred stock provides for a 9% dividend payable in cash quarterly.

The Company invests in CreekSource LLC ("CreekSource"), an affiliate of the Company, and CreekSource invests in notes issued by collateralized loan obligations ("CLO") for which CreekSource, serves as the collateral manager. The Company's investments in CreekSource are reported in Schedule BA as follows:

2025							
Investee	Security Type	Book/ Adjusted Carrying Value	Initial/ Additional Investments	Redemptions/ Returns of Capital	Realized Gain/(Loss) Recognized	Dividends/ Interest Earned	Accrued Interest
CreekSource LLC, Class A	General Interest	\$ 7,733,357	\$ —	\$ 6,283,454	\$ —	\$ —	\$ —
Total		\$ 7,733,357	\$ —	\$ 6,283,454	\$ —	\$ —	\$ —

2024							
Investee	Security Type	Book/ Adjusted Carrying Value	Initial/ Additional Investments	Redemptions/ Returns of Capital	Realized Gain/(Loss) Recognized	Dividends/ Interest Earned	Accrued Interest
CreekSource LLC, Class A	General Interest	\$14,511,003	\$ 6,250,000	\$ 3,937,068	\$ —	\$ 122,393	\$ —
Total		\$14,511,003	\$ 6,250,000	\$ 3,937,068	\$ —	\$ 122,393	\$ —

- C. The Company did not have any material transactions with related parties not reported on Schedule Y as of December 31, 2025.
- D. The Company's gross receivable and payable balances with related parties are settled monthly. Such balances, excluding intercompany tax balances, consist of the following:

	December 31, 2025		December 31, 2024	
	Receivable	Payable	Receivable	Payable
Parent	\$ 60,000,000	\$ —	\$ —	\$ —
Affiliates	823,346	10,520,368	—	8,389,517
Total	\$ 60,823,346	\$ 10,520,368	\$ —	\$ 8,389,517

- E. Under an investment advisory services agreement, 40|86 Advisors, Inc. ("40|86 Advisors"), an affiliate, manages the Company's investments and provides investment accounting services for which expenses totaled \$11,725,192 and \$12,744,280 in 2025 and 2024, respectively. 40|86 Mortgage Capital, Inc., an affiliate, provides origination and servicing for the Company's mortgage loans for which expenses totaled \$227,708 and \$249,412 in 2025 and 2024, respectively.

CNO Services, also an affiliate, provides certain administrative services to the Company. The agreement stipulates that fees for such services will be 110% of direct and directly allocable costs plus a reasonable charge for overhead. Expenses under this agreement totaled \$194,509,433 and \$184,722,557 in 2025 and 2024, respectively. The expenses under this agreement are allocated to the appropriate expense classifications on Exhibits 2 and 3 as if they had been borne directly by the Company.

In 2021, the Company entered into a service agreement and an agency agreement with Bankers Life Agency, Inc. ("BLA"), formerly known as K.F. Agency, Inc., an affiliate and licensed insurance agency. BLA is an independent marketing organization for the Company's field agents (which are part of the Consumer Division that market the Company's products) and, as such, provides agent recruiting and development, technology, marketing and related services to the Company. In turn, the Company provides paymaster and certain support services. Under the terms of the agreement, BLA charges the Company for the cost of its services plus a mark-up while the Company is reimbursed for its services. Expenses incurred pursuant to the service agreement totaled \$20,391,084 and \$20,882,981 in 2025 and 2024, respectively. Expenses incurred pursuant to the agency agreement totaled \$1,467,446 and \$1,434,166 in 2025 and 2024, respectively.

NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties, continued

Under an agent recruiting and development services agreement, Performance Matters Associates, Inc. (“PMA”), a licensed insurance agency and an affiliate of the Company, provides recruitment and training services for agents to sell the Company’s portfolio of products. The Company incurred \$1,500,000 and \$1,500,000 of expenses under the agreement in 2025 and 2024, respectively.

In 2021 and as amended in 2023, the Company entered into a services agreement, with Optavise, LLC (“Optavise”), formerly known as DirectPath, LLC, an affiliate and a licensed insurance agency. Under the agreement, Optavise provides recruitment and training services for agents to sell the Company’s portfolio of products as well as technology, telesales and administrative and customer support services. The Company incurred \$1,500,000 and \$1,500,000 of expenses under the agreement in 2025 and 2024, respectively.

- F. The Company has not made any guarantees or undertakings for the benefit of an affiliate, which would result in a material contingent exposure of the Company's or any affiliated insurer's assets.
- G. All outstanding shares of the Company are owned by CDOC, which is a wholly-owned subsidiary of CNO.
- H. The Company does not own any common shares of an upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated (“SCA”) company.
- I. At December 31, 2025, the Company did not have an investment in a SCA entity that exceeded 10% of admitted assets.
- J. During 2025 and 2024, the Company did not recognize impairments on investments in SCA companies.
- K. The Company has no investment in foreign insurance subsidiaries.
- L. The Company has no investment in downstream non-insurance holding companies.
- M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount		Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities					
Total SSAP No. 97 8a Entities	XXX	\$	—	\$	—
b. SSAP No. 97 8b(ii) Entities					
Total SSAP No. 97 8b(ii) Entities	XXX	\$	—	\$	—
c. SSAP No. 97 8b(iii) Entities					
Indiana General Investment Corp.	100%	\$	88,995,557	\$	88,995,557
Total SSAP No. 97 8b(iii) Entities	XXX	\$	88,995,557	\$	88,995,557
d. SSAP No. 97 8b(iv) Entities					
Total SSAP No. 97 8b(iv) Entities	XXX	\$	—	\$	—
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	\$	88,995,557	\$	88,995,557
f. Aggregate Total (a+e)	XXX	\$	88,995,557	\$	88,995,557

(2) NAIC Filing Response Information

SCA Entity	Type of NAIC Filing*	Date of Filing to NAIC	NAIC Valuation Amount	NAIC Response Received (Y/N)	NAIC Disallowed Entities Valuation Method, Resubmission Required (Y/N)	Code**
a. SSAP No. 97 8a Entities						
Total SSAP No. 97 8a Entities	XXX	XXX	\$ —	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$ —	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Indiana General Investment Corp.	S2	07/11/2025	\$ —	N	—	—
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$ —	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$ —	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	\$ —	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	\$ —	XXX	XXX	XXX

* S1 - Sub-1, S2 - Sub-2 or RDF Resubmission of Disallowed Filing

** I - Immaterial or M - Material

NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties, continued

N. The Company has no investment in insurance SCA entities.

O. SCA or SSAP No. 48 Entity Loss Tracking

The Company reports a negative carrying value for its investment in the unaffiliated limited partnerships detailed in the table below. The Company has not suspended the equity method due to its commitment for additional investment.

1	2	3	4	5	6
Entity	Reporting Entity's Share of Net Income (Loss)	Accumulated Share of Net Income (Losses)	Reporting Entity's Share of Equity, Including Negative Equity	Guaranteed Obligation / Commitment for Financial Support (Yes / No)	Amount of the Recognized Guarantee Under SSAP No. 5R
Petershill PES II LLC	\$ (45,944)	\$ —	\$ (20,832)	Yes	\$ 20,832

11. Debt

A. Capital Notes

The Company has no capital notes outstanding.

B. Federal Home Loan Bank ("FHLB") Agreements

(1) Federal Home Loan Bank of Indianapolis ("FHLBI")

The Company is a member of the FHLBI. As a member of the FHLBI, the Company has the ability to borrow on a collateralized basis from FHLBI. The Company uses these advances, which take the form of insurance contracts structured as funding agreements, to earn incremental income in an investment spread strategy. As of December 31, 2025, the borrowing capacity under this agreement was \$600,000,000, as determined by authorization of the Company's board of directors. The Company is required to hold certain minimum amounts of FHLBI common stock as a requirement of membership in the FHLBI, and additional amounts based on the amount of the borrowings.

All FHLB activity is included in the Company's General Account.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1 Current Year			
(a) Membership Stock - Class A	\$ —	\$ —	\$ —
(b) Membership Stock - Class B	5,000,000	5,000,000	—
(c) Additional Activity Stock	17,500,000	17,500,000	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	<u>\$ 22,500,000</u>	<u>\$ 22,500,000</u>	<u>\$ —</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 600,000,000	XXXXXXX	XXXXXXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ —	\$ —	\$ —
(b) Membership Stock - Class B	5,000,000	5,000,000	—
(c) Additional Activity Stock	17,500,000	17,500,000	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	<u>\$ 22,500,000</u>	<u>\$ 22,500,000</u>	<u>\$ —</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 600,000,000	XXXXXXX	XXXXXXX

Membership Stock eligible and not eligible for redemption as of December 31, 2025 is as follows:

		Eligible for Redemption				
Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less than 3 Years	6 3 to 5 Years
1. Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. Class B	5,000,000	5,000,000	—	—	—	—

NOTES TO FINANCIAL STATEMENTS

11. Debt, continued

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date			
	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowings
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 648,386,113	\$ 710,438,643	\$ 500,000,000
2. Current Year General Account Total Collateral Pledged	648,386,113	710,438,643	500,000,000
3. Current Year Separate Accounts Total Collateral Pledged	—	—	—
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	673,637,389	744,732,480	500,000,000
b. Maximum Amount Pledged During Reporting Period			
	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 686,470,379	\$ 763,992,616	\$ 500,000,000
2. Current Year General Account Maximum Collateral Pledged	686,470,379	763,992,616	500,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	—	—	—
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	702,280,905	770,600,741	500,000,000

(4) Borrowing from FHLB

a. Amount as of the Reporting Date				
	Total	General Account	Separate Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ —	\$ —	\$ —	XXX
(b) Funding Agreements	500,000,000	500,000,000	—	500,983,743
(c) Other	—	—	—	XXX
(d) Aggregate Total (a+b+c)	<u>\$ 500,000,000</u>	<u>\$ 500,000,000</u>	<u>\$ —</u>	<u>\$ 500,983,743</u>
2. Prior Year-end				
(a) Debt	\$ —	\$ —	\$ —	XXX
(b) Funding Agreements	500,000,000	500,000,000	—	501,147,816
(c) Other	—	—	—	XXX
(d) Aggregate Total (a+b+c)	<u>\$ 500,000,000</u>	<u>\$ 500,000,000</u>	<u>\$ —</u>	<u>\$ 501,147,816</u>
b. Maximum Amount during Reporting Period (Current Year)				
	1	2	3	
	Total 2+3	General Account	Separate Accounts	
1. Debt	\$ —	\$ —	\$ —	
2. Funding Agreements	500,000,000	500,000,000	—	
3. Other	—	—	—	
4. Aggregate Total (Lines 1+2+3)	<u>\$ 500,000,000</u>	<u>\$ 500,000,000</u>	<u>\$ —</u>	
c. FHLB - Prepayment Obligations				
Does the Company have prepayment obligations under the following arrangements (YES/NO)?				
1. Debt	N/A			
2. Funding Agreements	YES			
3. Other	N/A			

At the option of the Company, prepayment of the FHLB borrowings may be made, subject to any prepayment fees.

C. The Company had no unused commitments for financing arrangements or unused lines of credit at December 31, 2025 or 2024.

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. - D.

Defined Benefit Plan

The Company provides certain health care and life insurance benefits under postretirement plans for certain former employees. The unfunded plans are closed to new participants. The liabilities were \$2,515,865 and \$2,387,339 at December 31, 2025 and 2024, respectively, and were included in general expenses due and accrued. The Company recorded expenses of \$188,611 and \$178,307 on the plans in 2025 and 2024, respectively.

E. Defined Contribution Plans

The Company does not currently sponsor a defined contribution plan.

F. The Company does not participate in a multiemployer plan.

G. Consolidated/Holding Company Plans

The Company's employees are eligible to participate in CNO's 401(k) savings plan. In addition, certain executive officers of the Company are included in CNO's deferred compensation plan. The Company has no legal obligation for benefits under these plans. CNO allocates a portion of these costs to the Company based on salary ratios. The Company's allocated expenses under these plans during 2025 and 2024 totaled \$2,202,834 and \$2,103,965, respectively.

H. The Company has accrued all postemployment benefits and compensated absences.

I. The Company does not sponsor a postretirement health care plan.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

A. The Company's capital consists of 5,250,000 shares authorized and 5,007,370 issued and outstanding, with a par value of \$5.00 per share.

B. The Company has no preferred stock outstanding.

C. The maximum amount of dividends which can be paid by State of Indiana life insurance companies to shareholders without 30-day prior notice to the Department is the greater of statutory net gain from operations before realized capital gains or losses for the preceding year or 10% of statutory surplus as regards policyholders at the end of the preceding year. Statutory net gain from operations before realized capital gains or losses for the year ended 2025 was \$23,483,727. Statutory surplus as regards policyholders at December 31, 2025 was \$303,903,950. However, under State of Indiana insurance statutes, dividends may be paid only from earned surplus without prior approval. The Company has an earned (unassigned) surplus deficit as of December 31, 2025 of \$376,508,844. Accordingly, no dividends may be paid without prior approval. In addition, in accordance with an order from the Florida Office of Insurance Regulation, the Company may not distribute funds to any affiliate or shareholder without prior notice to the Florida Office of Insurance Regulation.

D. During 2025 and 2024, the Company paid dividends from other than earned surplus to its sole shareholder, CDOC, as follows:

- (1) Relating to the preliminary and final settlements of the coinsurance transaction with CNO Bermuda Re as described in Note 10 A.and B., the Company paid an extraordinary dividend consisting of payments in cash of \$225,000,000 and \$93,000,000 on October 1, 2025 and December 3, 2025, respectively.
- (2) On September 30, 2025, the Company paid an ordinary dividend of \$10,000,000 in cash.
- (3) On June 27, 2025, the Company paid an ordinary dividend of \$13,000,000 in cash.
- (4) On March 28, 2025, the Company paid an ordinary dividend of \$4,000,000 in cash.
- (5) On December 30, 2024, the Company paid an extraordinary dividend of \$6,000,000 in cash.
- (6) On September 27, 2024, the Company paid an extraordinary dividend of \$10,000,000 in cash.
- (7) On June 27, 2024, the Company paid an extraordinary dividend of \$12,000,000 in cash.
- (8) On March 28, 2024 the Company paid an extraordinary dividend of \$38,000,000 in cash.

NOTES TO FINANCIAL STATEMENTS

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations, continued

- E. See Note #13 C.
- F. Unassigned surplus is held for the benefit of the Company's shareholder.
- G. During 2025, the Company had no advances to surplus.
- H. During 2025, the Company held no stock for special purposes.
- I. During 2025, the Company had no special surplus funds.
- J. As of December 31, 2025, the portion of unassigned funds (surplus) reduced by cumulative unrealized losses was \$2,953,747.
- K. The Company has no surplus debentures or similar obligations outstanding.
- L., M.
 - The Company has not restated surplus due to a quasi reorganization.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

- (1) As of December 31, 2025, the Company had \$88,470,238 in standby equity commitments to joint ventures, partnerships, and limited liability companies. There were no outstanding commitments or contingent commitments to a SCA entity.
- (2, 3) The Company has no contingent guarantees as of December 31, 2025.

B. Assessments

- (1) The Company has established a liability for guaranty fund assessments on several insolvencies of \$893,365. This amount represents estimated obligations to state guaranty funds to provide for covered claims and other insurance obligations of insolvent insurers, net of the estimated offset to future premium taxes. The period over which the assessments are anticipated to be funded varies by insolvency and is difficult to predict.

The Company's estimated probable recoveries of prior payments through premium tax credits totals \$774,928 and is recorded as an asset. The period over which the credits are realized varies by state but typically ranges from five to ten years.

- (2)

	2025
a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$ 2,273,141
b. Decreases current year:	
Change in accrual resulting from changes in liability	45,426
Premium tax offset applied	351,416
c. Increases current year:	
Recoverable assessments paid	41,263
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	<u>\$ 1,917,562</u>

- (3)

- a. Discount Rate Applied: 3.50%
- b. The Undiscounted and Discounted Amount of the Guaranty Fund Assessments and Related Assets by Insolvency:

Name of Insolvency	Guaranty Fund Assessment		Related Assets	
	Undiscounted	Discounted	Undiscounted	Discounted
PTNA and ANIC (1)	\$ 2,300,000	\$ 1,680,000	\$ 2,100,000	\$ 1,700,000

(1) Penn Treaty Network America Insurance Company and American Network Insurance Company

The related assets in the above table include undiscounted paid assessments of \$667,403.

NOTES TO FINANCIAL STATEMENTS

14. Liabilities, Contingencies and Assessments, continued.

- c. Number of Jurisdictions, Ranges of Years Used to Discount and Weighted Average Number of Years of the Discounting Time Period for Payables and Recoverables by Insolvency:

Name of Insolvency	Payables			Recoverables		
	Number of Jurisdictions	Range of Years	Weighted Average Number of Years	Number of Jurisdictions	Range of Years	Weighted Average Number of Years
PTNA and ANIC (1)	50	5-20	8.0	42	5-20	8.0

(1) Penn Treaty Network America Insurance Company and American Network Insurance Company

C. Gain Contingencies

The Company has no gain contingencies.

D. Claims Related Extra Contractual Obligation (“ECO”) and Bad Faith Losses Stemming From Lawsuits

The Company paid the following amounts during 2025 to settle claims related ECO or bad faith claims stemming from lawsuits.

	Direct
Claims related ECO and bad faith losses paid during the reporting period	\$ 187,755

Number of claims where amounts were paid to settle claims related ECO or bad faith claims resulting from lawsuits during 2025.

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant.

(f) Per Claim [X] (g) Per Claimant []

E. The Company had no joint and several liabilities at December 31, 2025.

F. All Other Contingencies

(1) On June 7, 2019, Platinum Partners Value Arbitrage Fund L.P. (in Official Liquidation) ("PPVA"), the Joint Official Liquidators of PPVA (the "JOLs") and Principal Growth Strategies, LLC, ("PGS"), commenced suit against, among others, CNO Financial Group, Inc., Bankers Consecro Life Insurance Company ("Bankers Consecro Life"), the Company and 40|86 Advisors (collectively, the "CNO Parties") in Delaware Chancery Court. Plaintiffs seek an unspecified amount of damages, costs, attorney's fees, and other relief as the court deems appropriate. Plaintiffs allege that the CNO Parties were unjustly enriched when they terminated Bankers Consecro Life's and the Company's reinsurance agreements with Beechwood Re Ltd. ("BRe") and recaptured assets from reinsurance trusts, in particular, Agera securities. Plaintiffs contend that the Agera securities were fraudulently transferred to the reinsurance trusts by other Platinum-related entities and they are seeking to claw back those Agera securities, or the value of those assets, from the CNO Parties. On January 25, 2024, the Delaware Chancery Court granted in part and denied in part the CNO Parties' motion to dismiss the Amended Complaint. Based on the Court's ruling, PPVA and the JOLs' claims against the CNO Parties were dismissed. On April 9, 2024, PGS filed a second amended complaint, which contains the same claims against the CNO Parties that PGS had previously asserted. The CNO Parties are vigorously contesting PGS's claims. All case deadlines are currently held in abeyance pursuant to Court order, which provides that the parties will submit a proposed revised schedule following the issuance of certain decisions by the Court

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

(2) At December 31, 2025 and 2024, the Company had no admitted amounts for assets covered by SSAP No. 6, Uncollected Premium Balances, Bills Receivable for Premiums, and Amounts Due From Agents and Brokers, No. 47, Uninsured Plans and No. 66, Retrospectively Rated Contracts.

NOTES TO FINANCIAL STATEMENTS

15. Leases

A. Lessee Leasing Arrangements

- (1) The Company had no lessee leasing arrangements in place during 2025.
- (2) The Company had no minimum aggregate base rental commitments or noncancelable leases.
- (3) Sale-leaseback Transactions:
 - a. In 2023, the Company began a sale-leaseback program with an unrelated party resulting in an \$80,203,846 reduction in non-admitted assets. Under the terms of the agreements, the lease payments are \$1,586,559 per month over a 60 month term after which the assets can be repurchased for a nominal amount.
 - b. The Company did not account for the sale-leaseback transaction as a deposit.

B. Lessor Leasing Arrangements

- (1) The Company is a party to a lease agreement effective January 1, 1996 for home office space with CNO Services, an affiliate, which requires monthly lease payments by CNO Services. Effective January 1, 2019, the lease agreement was amended, increasing the square footage leased by CNO Services. On September 14, 2020, pursuant to the lease agreement, the lease term was extended for an additional five years, until December 31, 2025. Effective April 1, 2024, the lease agreement was amended, decreasing the square footage leased by CNO Services and also reducing the rental rate. Total income earned under this lease was \$1,201,632 and \$2,651,358 during 2025 and 2024, respectively.

The Company has entered into the following lease agreement on its properties held for sale and held for production of income:

The Company became a party to a lease agreement with an unaffiliated third party effective January 1, 2013 for a term of 120 months. This lease was amended in 2014 to replace the original tenant with a new tenant and expand the space covered under the original lease. This lease was amended in 2022 to extend the term for an additional 62 months, beginning on April 1, 2023. The lease agreement was terminated upon the sale of the property to the lessee in November, 2025. Total income earned under this lease during 2025 and 2024 was \$1,602,453 and \$2,123,391, respectively.

Effective May 1, 2017, the Company became a party to a lease agreement with an unaffiliated third party, through August 31, 2027. Total income earned under this lease during 2025 and 2024 was \$631,309 and \$636,309, respectively.

- (2) The Company has no leveraged leases.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

- (1) The table below summarizes the face amount (notional amount for swaps and futures and option premium for options) of the Company's financial instruments with off-balance sheet risk as of December 31, 2025 and 2024.

	Assets		Liabilities	
	2025	2024	2025	2024
a. Swaps	\$ —	\$ —	\$ —	\$ —
b. Futures	—	—	—	—
c. Options	2,030,364	2,843,912	—	—
d. Total	<u>\$ 2,030,364</u>	<u>\$ 2,843,912</u>	<u>\$ —</u>	<u>\$ —</u>

See Schedule DB of this financial statement for additional detail.

- (2) The Company issues equity-indexed annuity and equity-indexed universal life products that provide a guaranteed base rate of return and a higher potential return linked to the performance of four indices. Primarily one-year call options on all three indices are purchased in an effort to hedge potential increases to policyholder benefits resulting from increases in the respective index to which the policy's return is linked. During 2025 and 2024, the Company's S&P 500, S&P 400 Mid Cap Index, and Russell 2000 Index call options did not meet the criteria of a highly effective hedge and are therefore valued and reported using fair value accounting.

NOTES TO FINANCIAL STATEMENTS**16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk, continued**

- (3) The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. If the counterparties for the derivatives that the Company holds fail to meet their obligations, the Company may have to recognize a loss. The Company limits its exposure to such a loss by diversifying among several counterparties generally believed to be strong and creditworthy. The credit exposure of derivatives is represented by the fair value of contracts with a positive fair value at the reporting date.
- (4) Not applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. During 2025, the Company had no transfers of receivables reported as sales.
- B. During 2025, the Company had no transfers and servicing of financial assets.
- C. During 2025, the Company had no sales of securities with an NAIC designation of 3 or below, or unrated securities, that were reacquired within 30 days of the sale date that cross the year-end reporting period.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company does not serve as an administrator of any uninsured or partially insured accident and health plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company does not have any direct premiums written by managing general agents or third party administrators.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A. Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at December 31, 2025

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at fair value:					
Bonds					
SVO identified funds	\$ 3,574,800	\$ —	\$ —	\$ —	\$ 3,574,800
Issuer credit obligations	—	—	1,164,859	—	1,164,859
Asset-backed securities	—	957,388	—	—	957,388
Preferred stock					
Industrial and misc	—	9,490,374	5,557,349	—	15,047,723
Common stock					
Industrial and misc	—	28,547,266	2,642,338	—	31,189,604
Cash equivalents					
Exempt money market mutual funds	14,025	—	—	—	14,025
All other money market mutual funds	4,000,000	—	—	—	4,000,000
Total Money market mutual funds	4,014,025	—	—	—	4,014,025
Other invested assets					
Non-bond debt securities	—	1,459,181	—	—	1,459,181
Derivative assets					
Options	—	2,588,221	—	—	2,588,221
Separate account assets					
Variable annuities	—	2,796,863	—	—	2,796,863
Non-variable annuities	—	5,299	—	—	5,299
Total Separate account assets	—	2,802,162	—	—	2,802,162
Total Assets at fair value	\$ 7,588,825	\$ 45,844,592	\$ 9,364,546	\$ —	\$ 62,797,963
Total Liabilities at fair value	\$ —	\$ —	\$ —	\$ —	\$ —

(2 - 3) 2025 Progression of Fair Value Measurements in Level 3

	Balance at 1/1/2025	Transfers into Level 3 (a)	Transfers out of Level 3 (a)	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Sales	Balance at 12/31/2025
Bonds - issuer credit obligations (unaffiliated)	1,356,212	—	—	—	(191,353)	—	—	\$ 1,164,859
Preferred stock (industrial and miscellaneous) - unaffiliated	5,557,349	—	—	—	—	—	—	\$ 5,557,349
Common stock (industrial and miscellaneous) - unaffiliated	2,642,338	—	—	10,388	—	—	(10,388)	\$ 2,642,338
Other invested assets (residual tranches)	498,806	—	(498,806)	—	—	—	—	\$ —
Total	\$10,054,705	\$ —	\$ (498,806)	\$ 10,388	\$ (191,353)	\$ —	\$ (10,388)	\$ 9,364,546

- (a) Transfers out of Level 3 residual tranches during 2025 resulted from assets being reported at net asset value (NAV) that were previously valued at fair value. The Company's policy is to recognize transfers in and transfers out as of the beginning of the reporting period.
- (4) The Company's financial assets measured and reported at fair value have been classified, for disclosure purposes, based on a hierarchy defined by authoritative guidance. The degree of judgment utilized in measuring the fair value of financial instruments is largely dependent on the level to which pricing is based on observable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect our view of market assumptions in the absence of observable market information.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

Financial instruments with readily available active quoted prices would be considered to have fair values based on the highest level of observable inputs, and little judgment would be utilized in measuring fair value. Financial instruments that rarely trade would often have fair value based on a lower level of observable inputs, and more judgment would be utilized in measuring fair value.

Valuation Hierarchy

There is a three-level hierarchy for valuing assets or liabilities at fair value based on whether inputs are observable or unobservable.

- Level 1 – includes assets and liabilities valued using inputs that are unadjusted quoted prices in active markets for identical assets or liabilities. Our Level 1 assets primarily include cash and cash equivalents and exchange traded securities.
- Level 2 – includes assets and liabilities valued using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, observable inputs, or observable inputs that can be corroborated by market data. Level 2 assets and liabilities include those financial instruments that are valued by independent pricing services using models or other valuation methodologies. These models consider various inputs such as credit rating, maturity, corporate credit spreads, reported trades and other inputs that are observable or derived from observable information in the marketplace or are supported by transactions executed in the marketplace. Financial assets in this category primarily include: certain publicly registered and privately placed corporate fixed maturity securities; certain government or agency securities; certain mortgage and asset-backed securities; certain equity securities; and derivatives such as call options.
- Level 3 – includes assets and liabilities valued using unobservable inputs that are used in model-based valuations that contain management assumptions. Level 3 assets and liabilities include those financial instruments whose fair value is estimated based on broker/dealer quotes, pricing services or internally developed models or methodologies utilizing significant inputs not based on, or corroborated by, readily available market information. Financial assets in this category include certain corporate securities, certain structured securities, mortgage loans, and other less liquid securities.

At each reporting date, we classify assets and liabilities into the three input levels based on the lowest level of input that is significant to the measurement of fair value for each asset and liability reported at fair value. This classification is impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. Our assessment of the significance of a particular input to the fair value measurement and the ultimate classification of each asset and liability requires judgment and is subject to change from period to period based on the observability of the valuation inputs.

As of December 31, 2025, the Company's investment in a Level 3 issuer credit obligation was \$1,164,859. The Company measured the fair value of this investment based on expected recovery.

As of December 31, 2025, the Company's investment in a Level 2 asset-backed security was \$957,388. The Company measured the fair value of this investment using inputs that are quoted prices for similar assets in an active market; quoted prices for identical or similar assets in a market that is not active; observable inputs; or observable inputs that can be corroborated by market data.

As of December 31, 2025, the reported fair value of the Company's investment in Level 2 industrial and miscellaneous preferred stock was \$9,490,374. The Company measured the fair value of these investments using inputs that are quoted prices for similar assets in an active market; quoted prices for identical or similar assets in a market that is not active; observable inputs; or observable inputs that can be corroborated by market data.

As of December 31, 2025, the reported fair value of the Company's investment in Level 3 industrial and miscellaneous preferred stock was \$5,557,349. The Company measured the fair value of these investments at cost as a reasonable approximation of fair value.

As of December 31, 2025, the Company's investment in a Level 2 industrial and miscellaneous common stock was \$6,047,266. The Company measured the fair value of this investment using inputs that are quoted prices for similar assets in an active market; quoted prices for identical or similar assets in a market that is not active; observable inputs; or observable inputs that can be corroborated by market data.

As of December 31, 2025, the reported fair value of the Company's investment in Level 2 industrial and miscellaneous common stock included \$22,500,000 of FHLBI common stock. The stock may only be issued, redeemed, and repurchased by the FHLBI at a price equal to its par value.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

As of December 31, 2025, the reported fair value of the Company's investment in Level 3 industrial and miscellaneous common stock was \$2,642,338. The Company measured the fair value of this investment at cost as a reasonable approximation of fair value.

As of December 31, 2025, the Company's investment in other Level 3 industrial and miscellaneous common stock also included holdings with zero value. The Company measured the fair value of these investments based on expected recovery.

As of December 31, 2025, the reported fair value of the Company's investment in Level 2 non-bond debt securities was \$1,459,181. The Company measured the fair value of these investments using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, observable inputs, or observable inputs that can be corroborated by market data.

As of December 31, 2025, the reported fair value of the Company's investment in Level 2 options was \$2,588,221. The Company measured the fair value of these options based on the consideration of several inputs including closing exchange or over-the-counter market price quotations; time value and volatility factors underlying options; market interest rates; and non-performance risk.

As of December 31, 2025, the reported fair value of the Company's investment in Level 2 variable and non-variable annuities recorded as separate accounts assets was \$2,802,162. Fair value of the variable annuity separate accounts is measured using the net asset value of the underlying investment portfolios as reported by DWS, which is a diversified open-end management investment company. Fair value of the non-variable annuity separate accounts is measured using the value of the underlying certificates of deposit plus minimum guarantees.

(5) Fair value information on derivative assets is disclosed in items 1-4 above.

B. - C. As of December 31, 2025, the aggregate fair value of all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)
Issuer credit obligations	\$2,171,295,406	\$2,431,326,774	\$3,574,800	\$ 2,128,530,046	\$ 39,190,560	\$ —
Asset-backed securities	1,048,449,384	1,047,936,550	—	1,042,108,126	6,341,258	—
Preferred stock	66,350,056	43,221,357	—	16,891,224	49,458,832	—
Common stock	31,189,604	31,189,604	—	28,547,266	2,642,338	—
Mortgage loans	85,754,931	91,113,315	—	—	85,754,931	—
Cash	63,550,882	63,550,882	63,550,882	—	—	—
Cash equivalents	4,014,025	4,014,025	4,014,025	—	—	—
Derivatives	2,588,221	2,588,221	—	2,588,221	—	—
Non-bond debt securities	1,459,181	1,459,181	—	1,459,181	—	—
Surplus debentures	50,462,027	68,894,426	—	50,462,027	—	—
Capital notes	2,113,864	2,000,000	—	2,113,864	—	—
Residual tranches	33,052,734	26,859,526	—	—	388,233	32,664,501
Contract loans	16,577,061	16,547,963	—	—	16,577,061	—
Total Assets	<u>\$ 3,576,857,376</u>	<u>\$ 3,830,701,824</u>	<u>\$ 71,139,707</u>	<u>\$ 3,272,699,955</u>	<u>\$ 200,353,213</u>	<u>\$32,664,501</u>
Deposit-type contracts	\$ 511,381,167	\$ 509,763,768	\$ —	\$ 501,664,951	\$ 9,716,216	\$ —
Total Liabilities	<u>\$ 511,381,167</u>	<u>\$ 509,763,768</u>	<u>\$ —</u>	<u>\$ 501,664,951</u>	<u>\$ 9,716,216</u>	<u>\$ —</u>

D - E. None

NOTES TO FINANCIAL STATEMENTS

21. Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring: Debtors

The Company had no troubled debt restructuring.

C. Other Disclosures

- (1) Assets with book/adjusted carrying values totaling \$17,328,977 and \$17,283,808 at December 31, 2025 and 2024, respectively, were on deposit with government authorities or trustees as required by law.
- (2) The impact of securities reclassified off Schedule D, Part 1 due to the adoption of the principles-based bond definition guidance as of January 1, 2025, was as follows:

Book adjusted carrying value for all reclassified securities, 12/31/2024	Book adjusted carrying value after transition for all reclassified securities, 1/1/2025	Aggregate Surplus Impact
\$ 13,537,852	\$ 13,465,205	\$ (72,647)

D. The Company had no business interruption insurance recoveries.

E. State and Federal Tax Credits

- (1) The table below summarizes the carrying value of state and federal tax credits, disaggregated by transferrable/certificated and non-transferrable, gross of any related tax liabilities by jurisdiction as of December 31, 2025.

Description of Transferable State Tax Credits	State	Carrying Value	Unused Amount
Transferable Tax Credits:			
AR Historic Rehabilitation Credit	AR	\$ 141,188	\$ 150,200
KS Housing Investor Credit	KS	496,800	540,000
Nevada Film Credit	NV	94,500	100,000
Total		\$ 732,488	\$ 790,200

- (2) The table below summarizes the total unused tax credits by jurisdiction, disaggregated by transferrable/certificated and non-transferable as of December 31, 2025.

	Jurisdiction	Transferable / Certificated	Nontransferable	Total
a. State:				
a001	AR	\$ 150,200	\$ —	\$ 150,200
a002	KS	540,000	—	540,000
a003	NV	100,000	—	100,000
a999 Total	XXX	\$ 790,200	\$ —	\$ 790,200
b. Federal	XXX	\$ —	\$ —	\$ —
c. Total (a+b)	XXX	\$ 790,200	\$ —	\$ 790,200

- (3) The Company estimated the utilization of the remaining transferable state and federal tax credits by projecting future premium taking into account policy growth and rate changes, projecting future tax liability based on projected premium, tax rates and tax credits, and comparing projected future tax liability to the availability of remaining transferable state and federal tax credits. The Company has no non-transferable state tax credits as of December 31, 2025.
- (4) As of December 31, 2025, the Company did not recognize any impairment losses related to write-downs as a result of impairment analysis of the carrying amount for state and federal tax credits.
- (5) State and Federal Tax Credits Admitted and Nonadmitted disaggregated by Transferable/Certificated and Non-transferable

		Total Admitted	Total Nonadmitted
a. State			
1	Transferable	\$ 732,488	\$ —
2	Non-transferable	\$ —	\$ —
b. Federal			
1	Transferable	\$ —	\$ —
2	Non-transferable	\$ —	\$ —

NOTES TO FINANCIAL STATEMENTS

21. Other Items, continued

F. Subprime Mortgage Related Risk Exposure

- (1) To identify its exposure to subprime mortgage risk, the Company obtains information regarding the weighted average credit scores for the pool of borrowers supporting each of its mortgage-backed investments. The Company regularly reviews its mortgage-backed investments for impairments. The Company views its exposure to subprime mortgage risk to be low. The risk to subprime mortgage investments is mitigated through portfolio diversification and detailed analysis of each investment.
- (2) The Company had no direct exposure through investments in subprime mortgage loans at December 31, 2025.
- (3) As of December 31, 2025, direct exposure through other investments in asset-backed securities are as follows:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	OTTI Losses Recognized
a. Residential mortgage-backed securities	\$ 9,567,966	\$ 10,228,381	\$ 11,437,033	\$ —
b. Commercial mortgage-backed securities	—	—	—	—
c. Collateralized debt obligations	—	—	—	—
d. Structured securities	—	—	—	—
e. Equity investment in SCAs	—	—	—	—
f. Other assets	—	—	—	—
g. Total (a+b+c+d+e+f)	<u>\$ 9,567,966</u>	<u>\$ 10,228,381</u>	<u>\$ 11,437,033</u>	<u>\$ —</u>

- (4) The Company does not write Mortgage Guaranty or Financial Guaranty insurance.

G. Retained Assets

- (1) A BenefitNow Account®, which is an interest-bearing draft account, is one of several payment options available to beneficiaries of life insurance policies. A BenefitNow Account is established in the beneficiaries' name at settlement, which is recorded as a supplemental contract without life contingencies (Liabilities, Surplus and Other Funds, Line 3) in this statement. Accounts are established within two business days of claim settlement and the beneficiary has immediate access to the full value of the account. The BenefitNow Account will begin earning interest the day it is established. Interest is compounded daily on the balance at the end of each day and credited to the account monthly. The interest rate was .50% in 2025 and 2024.

The Company offers a BenefitNow Account as one of several payment options available to beneficiaries of life insurance policies. A BenefitNow Account is established either when requested by the beneficiary, or if no other option is requested, where allowed. A BenefitNow Account provides for unlimited free draft writing privileges. Draft re-orders and routine account services are provided at no cost. Fees apply only for services such as returned drafts, stop payment orders and overnight mail for \$10, \$12 and \$15, respectively, subject to change without notice.

- (2) BenefitNow Account balance information by aging category is presented below.

	December 31, 2025		December 31, 2024	
	Count	Balance	Count	Balance
a. Up to and including 12 Months	8	\$ 163,175	5	\$ 51,904
b. 13 - 24 Months	1	\$ 1,039	8	\$ 120,493
c. 25 - 36 Months	6	\$ 108,171	6	\$ 311,741
d. 37 - 48 Months	6	\$ 311,299	7	\$ 161,486
e. 49 - 60 Months	6	\$ 138,868	1	\$ 2,046
f. Over 60 Months	212	\$ 2,850,189	237	\$ 3,088,490
g. Total (a+b+c+d+e+f)	239	\$ 3,572,741	264	\$ 3,736,160

- (3) A progression of BenefitNow Account balances on individual contracts is presented below.

	2025		2024	
	Count	Balance	Count	Balance
a. Number/balance of retained asset accounts at the beginning of the year	264	\$ 3,736,160	303	\$ 4,812,771
b. Number/amount of retained asset accounts issued/ added during the year	10	\$ 350,668	5	\$ 152,310
c. Investment earnings credited to retained asset accounts during the year	—	\$ 18,398	—	\$ 20,449
d. Fees and other charges assessed to retained asset accounts during the year	—	\$ 15	—	\$ —
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	—	\$ —	—	\$ —
f. Number/amount of retained asset accounts closed/ withdrawn during the year	35	\$ 532,470	44	\$ 1,249,370
g. Number/balance of retained asset accounts at the end of the year g=a+b+c-d-e-f	239	\$ 3,572,741	264	\$ 3,736,160

NOTES TO FINANCIAL STATEMENTS

21. Other Items, continued

H. Insurance-Linked Securities (ILS) Contracts

None

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

None

J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR)

None

22. Events Subsequent

Subsequent events have been evaluated up to the issue date of these financial statements, February 27, 2026. No material subsequent events have occurred which would require an adjustment or disclosure.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?
Yes () No (☒)
- (2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?
Yes () No (☒)

Section 2 - Ceded Reinsurance Report - Part A

- (1) Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?
Yes () No (☒)
- a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
- b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$0
- (2) Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?
Yes () No (☒)

Section 3 - Ceded Reinsurance Report - Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of the statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making the estimate. \$0

NOTES TO FINANCIAL STATEMENTS

23. Reinsurance, continued

- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?

Yes (X) No ()

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$1.9 billion

B. Uncollectible Reinsurance

During 2023, Scottish Re (U.S.), Inc. ("Scottish Re") was placed into liquidation by the Court of Chancery of the State of Delaware. As a result, effective September 30, 2023, a coinsurance ceded agreement between the Company and Scottish Re was terminated. As of December 31, 2024, the Company reported Amounts Recoverable from Reinsurers on Page 2, Line 16.1 of \$2,014,813 for claims paid prior to the termination date. In addition, the Company reported Other Amounts Receivable under Reinsurance Contracts on Page 2, Line 16.3 of \$978,846 related to this agreement, which was reported as a non-admitted asset. During the fourth quarter of 2025, the trust released its held asset settling the reinsurance balances. A residual balance of \$86,511 was written off upon final settlement.

During 2025, the Company did not write off any other reinsurance balances due.

C. Commutation of Ceded Reinsurance

During 2025 and 2024, the Company did not receive (pay) any commuted reinsurance balances.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

- (1) During 2025, the Company did not cede business to any certified reinsurer.
- (2) During 2025, the Company was not a certified reinsurer.

E – F. The Company has not reinsured variable contracts with an affiliated captive reinsurer.

G. The Company has not utilized captive reinsurers to assume reserves subject to the XXX/AXXX Captive Framework.

H. Reinsurance Credit

- (1) The Company does not have any reinsurance contracts subject to A-791 that include a provision which limits the reinsurer's assumption of significant risks.
- (2) The Company does not have any reinsurance contracts not subject to A-791 for which reinsurance accounting was applied that include a provision which limits the reinsurer's assumption of risk.
- (3) The Company does not have any reinsurance contracts containing features which result in delays in payment, including settlement or reporting of losses less frequently than quarterly, and reimbursement not made within 90 days or otherwise inherently delayed.
- (4) The Company has not reflected reinsurance accounting credit for any contracts not subject to A-791, and not yearly renewable term, which meet the risk transfer requirements of SSAP No. 61R - Life, Deposit-Type and Accident and Health Reinsurance.
- (5 - 6) The Company has not ceded any risk not subject to A-791, and not ceded yearly renewable term, and accounted for that contract as reinsurance under NAIC SAP and as a deposit under Generally Accepted Accounting Principals ("GAAP"), or as reinsurance under GAAP and as a deposit under NAIC SAP.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A., B. & C.

The Company has no retrospectively rated contracts or contracts subject to redetermination.

D. The Company had no medical loss ratio rebates required pursuant to the Public Health Service Act.

E. During 2025, the Company had no written premium subject to the risk sharing provisions of the Affordable Care Act.

NOTES TO FINANCIAL STATEMENTS

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2024, net of MODCO reserves, were \$237,994,155. As of December 31, 2025, \$107,988,196 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves, net of MODCO reserves remaining for prior years are now \$83,385,543 as a result of revised estimates of unpaid losses and loss adjustment expenses. Therefore, there has been a \$46,620,415 favorable prior year development since December 31, 2024 to December 31, 2025. The favorable development is related to the coinsurance agreement with CNO Bermuda Re, as disclosed in Note 10. A. - B. and the result of ongoing analysis of recent loss development trends. As additional information becomes known on individual claims experience, the original estimates are adjusted accordingly. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

The Company had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

Prior year reserves, including assumed MODCO reserves (Note 25)	\$ 237,994,155
MODCO claim reserves and liabilities	(22,893,179)
Claim reserves and liabilities, December 31, prior year (Sch. H, Part 3, line 3.2)	<u>\$ 215,100,976</u>
Current year reserves, including assumed MODCO reserves (Note 25)	\$ 83,385,543
MODCO claim reserves and liabilities	(10,998,592)
Prior year claim reserves and liabilities, December 31, current year (Sch. H, Part 3, line 2.1)	<u>\$ 72,386,951</u>
Favorable (unfavorable) prior year development (Note 25)	\$ 46,620,415
Change in MODCO claim reserves and liabilities	(11,894,587)
Sch. H test (Sch. H, Part 3, line 3.3)	<u>\$ 34,725,828</u>

26. Intercompany Pooling Arrangements

The Company is not part of an affiliated intercompany pooling arrangement.

27. Structured Settlements

The Company has not reduced reserves through the purchase of an annuity as part of a structured settlement.

28. Health Care Receivables

The Company has no pharmaceutical rebate receivables or risk sharing receivables.

29. Participating Policies

As of December 31, 2025, 4.1% of in force individual and group life policies were participating policies. The Company accounts for its policyholder dividends based upon the contribution principle using the source of earnings method. The Company paid dividends in the amount of \$423,428 to policyholders and did not allocate any additional income to such policyholders.

30. Premium Deficiency Reserves

Premium deficiency reserves, net of reinsurance ceded, as of December 31, 2025 were as follows:

(1) Liability carried for premium deficiency reserves	\$	—		
(2) Date of the most recent evaluation of this liability		December 31, 2025		
(3) Was anticipated investment income utilized in the calculation?	Yes	☐	No	☒

NOTES TO FINANCIAL STATEMENTS

31. Reserves for Life Contracts and Annuity Contracts

- (1) The Company waives deduction of deferred and fractional premiums upon death of the insured and returns any portion of the final premium beyond the month of death. Surrender values are not promised in excess of the legally computed reserves.
- (2) For Life plans, extra premiums are charged for policies issued on substandard lives. These extra premiums are in addition to the gross premium for the true age. Mean reserves are determined by computing the regular mean reserves for the plan at the true age and holding, in addition, one-half of the extra premium. For substandard annuity contracts, the Company uses the standard mortality table rates with a constant addition at each valuation date that adjusts the standard mortality table rates equal to the original underwriting estimate. This process results in an extra mortality assumption that over time gradually declines, and substandard reserves eventually grade into standard reserves.
- (3) As of December 31, 2025, the Company had \$200,632,119 of insurance in force for which alternative minimum reserves exceeded the basic valuation standard set by the State of Indiana. To cover the above insurance in force, alternative minimum reserves totaling \$2,356,090 are reported in the Exhibit 5, Life Miscellaneous Reserves section. Alternative minimum reserves were established according to Guideline XXXVIII, Valuation of Life Insurance Regulation (#830) and earlier standards for the excess of valuation net premiums over corresponding gross premiums.
- (4) The Tabular Interest, Tabular Cost and Tabular Less Actual Reserve Released have been determined by formula as described in the instructions.
- (5) Investment earnings credited to the account (Exhibit 7, line 3) has been determined by formula, which includes each valuation rate of interest and the mean of the funds held subject to each rate.
- (6) Other reserve changes in 2025 are summarized below:

	ORDINARY					Credit Life Group and Individual	GROUP	
	Total	Industrial Life	Life	Individual Annuities	Supplementary Contracts		Life Ins.	Annuities
Page 7 other net reserve changes	\$ (10,269)	\$ —	\$ (10,269)	\$ —	\$ —	\$ —	\$ —	\$ —
Exhibit 7 other net changes (direct)	(184,317)	—	(147)	(4,001)	(176,471)	—	(60)	(3,638)
Exhibit 7 other net changes (ceded)	25,494	—	—	—	21,796	—	60	3,638
Total (Page 7, Line 7 and Exhibit 7, Line 4)	\$ (169,092)	\$ —	\$ (10,416)	\$ (4,001)	\$ (154,675)	\$ —	\$ —	\$ —

NOTES TO FINANCIAL STATEMENTS

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit-Type Contract Funds and Other Liabilities Without Life or Disability Contingencies as of December 31, 2025.

A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 1,006,233	\$ —	\$ —	\$ 1,006,233	0.1 %
b. At book value less current surrender charge of 5% or more	2,088,690	—	—	2,088,690	0.2 %
c. At fair value	—	—	2,797,055	2,797,055	0.3 %
d. Total with market value adjustment or at fair value (total of a through c)	3,094,923	—	2,797,055	5,891,978	0.7 %
e. At book value without adjustment (minimal or no charge or adjustment)	862,734,075	—	—	862,734,075	95.8 %
(2) Not subject to discretionary withdrawal	31,772,609	—	—	31,772,609	3.5 %
(3) Total (gross: direct + assumed)	897,601,607	—	2,797,055	900,398,662	100.0 %
(4) Reinsurance ceded	625,787,683	—	—	625,787,683	
(5) Total (net) (3)-(4)	\$ 271,813,924	\$ —	\$ 2,797,055	\$ 274,610,979	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$ 194,815	\$ —	\$ —	\$ 194,815	

B. GROUP ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 3,632,140	\$ —	\$ —	\$ 3,632,140	7.1 %
b. At book value less current surrender charge of 5% or more	57,152	—	—	57,152	0.1 %
c. At fair value	—	5,296	—	5,296	0.0%
d. Total with market value adjustment or at fair value (total of a through c)	3,689,292	5,296	—	3,694,588	7.2 %
e. At book value without adjustment (minimal or no charge or adjustment)	46,894,180	—	—	46,894,180	91.9 %
(2) Not subject to discretionary withdrawal	433,365	—	—	433,365	0.9 %
(3) Total (gross: direct + assumed)	51,016,837	5,296	—	51,022,133	100.0 %
(4) Reinsurance ceded	9,587,957	—	—	9,587,957	
(5) Total (net) (3)-(4)	\$ 41,428,880	\$ 5,296	\$ —	\$ 41,434,176	
(6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:	\$ —	\$ —	\$ —	\$ —	

NOTES TO FINANCIAL STATEMENTS

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics, continued

C. DEPOSIT-TYPE CONTRACTS
(no life contingencies):

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ —	\$ —	\$ —	\$ —	— %
b. At book value less current surrender charge of 5% or more	—	—	—	—	— %
c. At fair value	—	—	—	—	— %
d. Total with market value adjustment or at fair value (total of a through c)	—	—	—	—	— %
e. At book value without adjustment (minimal or no charge or adjustment)	341,938,961	—	—	341,938,961	39.2 %
(2) Not subject to discretionary withdrawal	530,040,804	—	—	530,040,804	60.8 %
(3) Total (gross: direct + assumed)	871,979,765	—	—	871,979,765	100.0 %
(4) Reinsurance ceded	41,938,420	—	—	41,938,420	
(5) Total (net) (3)-(4)	\$ 830,041,345	\$ —	\$ —	\$ 830,041,345	
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	\$ —	\$ —	\$ —	\$ —	

D. Life & Accident & Health Annual Statement:	Amount
(1) Exhibit 5, Annuities Section, Total (net)	\$ 298,016,868
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	15,225,936
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	830,041,345
(4) Subtotal (1+2+3)	1,143,284,149

Separate Accounts Annual Statement:

(5) Exhibit 3, Line 0299999, Column 2	2,802,352
(6) Exhibit 3, Line 0399999, Column 2	—
(7) Policyholder dividend and coupon accumulations	—
(8) Policyholder premiums	—
(9) Guaranteed interest contracts	—
(10) Other contract deposit funds	—
(11) Subtotal (5+6+7+8+9+10)	2,802,352
(12) Combined Total (4+11)	\$ 1,146,086,501

NOTES TO FINANCIAL STATEMENTS

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

	Account Value	Cash Value	Reserve
A. General Account			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	\$ —	\$ 1,515,880	\$ 4,399,009
b. Universal Life	164,659,540	168,779,337	175,366,808
c. Universal Life with Secondary Guarantees	115,440,358	71,093,154	86,469,748
d. Indexed Universal Life	5,857,336	5,856,679	6,084,861
e. Indexed Universal Life with Secondary Guarantees	19,000,583	17,019,132	19,336,464
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	175,904,580	204,173,737
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	1,821,293
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	9,411,898
b. Accidental Death Benefits	XXX	XXX	1,027,700
c. Disability - Active Lives	XXX	XXX	2,378,859
d. Disability - Disabled Lives	XXX	XXX	5,364,852
e. Miscellaneous Reserves	XXX	XXX	53,400,518
(3) Total (gross: direct + assumed)	304,957,817	440,168,762	569,235,747
(4) Reinsurance Ceded	110,695,152	198,036,081	232,918,982
(5) Total (net) (3) - (4)	\$ 194,262,665	\$ 242,132,681	\$ 336,316,765

B. - C. None

D. Life & Accident & Health Annual Statement:	Amount
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 281,843,323
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	695,167
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	1,691,795
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	747,872
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	51,338,608
(6) Subtotal (1+2+3+4+5)	336,316,765
Separate Accounts Annual Statement:	
(7) Exhibit 3, Line 0199999, Column 2	—
(8) Exhibit 3, Line 0499999, Column 2	—
(9) Exhibit 3, Line 0599999, Column 2	—
(10) Subtotal (7+8+9)	—
(11) Combined Total (6+10)	\$ 336,316,765

NOTES TO FINANCIAL STATEMENTS

34. Premium and Annuity Considerations Deferred and Uncollected

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2025 were as follows:

Type	Gross	Net of Loading
(1) Industrial	\$ —	\$ —
(2) Ordinary new business	1,250,503	108,931
(3) Ordinary renewal	2,625,601	2,366,668
(4) Credit Life	—	—
(5) Group Life	—	—
(6) Group Annuity	—	—
(7) Totals (1+2+3+4+5+6)	<u>\$ 3,876,104</u>	<u>\$ 2,475,599</u>

35. Separate Accounts

A. Separate Account Activity

- (1) The Company utilizes separate accounts to account for assets and liabilities of its variable annuity products and a small block of non-variable annuities. The classification of the Company’s variable annuity products is supported by Indiana Department of Insurance Code 1-33-6 Separate Accounts. All separate account assets are legally insulated from the general account. The Company’s non-variable separate account products include certain interest rate guarantees provided by the general account. The Company does not engage in securities lending transactions within separate accounts.
- (2) As of December 31, 2025 and 2024, the Company’s separate account statement included legally insulated assets of \$2,802,162 and \$3,261,466, respectively. The assets legally insulated from the general account as of December 31, 2025 are attributed to the following products/transactions:

Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
Variable	\$ 2,796,863	\$ —
Non-variable	5,299	—
Total	<u>\$ 2,802,162</u>	<u>\$ —</u>

- (3) To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years.
- a. 2025

\$ —
- b. 2024

\$ —
- c. 2023

\$ —
- d. 2022

\$ —
- e. 2021

\$ 14,811
- (4) The Company does not engage in securities lending transactions within the separate account.
- (5) The Company had no noncash asset transfers between the general and separate account.

B. General Nature and Characteristics of Separate Accounts Business

The Company’s variable separate accounts, which are nonguaranteed, consist of Variable Annuity Funds A and B, Variable Account B and Separate Account 1, which are segregated investment accounts for individual variable annuity contracts. These accounts invest solely in the portfolios of DWS, which is a diversified open-end management investment company. Investments in portfolio shares are valued using the net asset value of the respective investment portfolio at the end of each business day. Net investment income and net realized gains (losses) and unrealized gains (losses) on investments are allocated to the contracts on each valuation date based on each contract’s pro rata share of the assets of the funds as of the beginning of the valuation date.

The Company’s non-variable separate accounts are all non-indexed with a 3.0% guaranteed interest rate. The assets of these accounts are all federally insured certificates of deposit and are carried at fair value plus minimum guarantees.

NOTES TO FINANCIAL STATEMENTS

35. Separate Accounts, continued

Information regarding the separate accounts of the Company is as follows:

	Non-indexed with 3% Guarantee	Nonguaranteed	Total
1. Premiums, considerations or deposits for year ended 12/31/25	\$ —	\$ —	\$ —
2. Reserves at 12/31/25			
For accounts with assets at:			
a. Fair value	\$ 5,296	\$ 2,797,056	\$ 2,802,352
b. Amortized cost	—	—	—
c. Total reserves	\$ 5,296	\$ 2,797,056	\$ 2,802,352
3. By withdrawal characteristics:			
a. Subject to discretionary withdrawal			
1. With market value adjustment	—	—	—
2. At book value without market value adjustment and with current surrender charge of 5% or more	—	—	—
3. At fair value	5,296	2,797,056	2,802,352
4. At book value without market value adjustment and with current surrender charge less than 5%	—	—	—
5. Subtotal	5,296	2,797,056	2,802,352
b. Not subject to discretionary withdrawal	—	—	—
c. Total	\$ 5,296	\$ 2,797,056	\$ 2,802,352

C. Reconciliation of Net Transfers To or (From) Separate Accounts

	Non-indexed with 3% Guarantee	Nonguaranteed	Total
1. Transfers as reported in the Summary of Operations of the Separate Accounts Statement:			
a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ —	\$ —	\$ —
b. Transfers from Separate Accounts (Page 4, Line 10)	—	777,237	777,237
c. Net transfers to or (from) Separate Accounts (a) - (b)	—	(777,237)	(777,237)
2. Reconciling adjustments	—	—	—
3. Transfers as reported in the Summary of Operations of the Annual Statement (1c) + (2) = (Page 4, Line 26)	\$ —	\$ (777,237)	\$ (777,237)

36. Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2025 and 2024 was \$3,228,699 and \$4,846,714, respectively. The Company incurred \$5,291,879 and paid \$6,909,894 of claim adjustment expenses in the current year, of which \$3,844,591 of the paid amount was attributable to insured or covered events of prior years. The Company did not change the provision for insured events of prior years. The Company does not estimate anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State Regulating?

Indiana

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0001224608

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2023

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2023

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/30/2025

3.4

By what department or departments?
Indiana

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [X] No []
Yes [X] No []

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information
.....

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]

7.2

If yes,
7.21 State the percentage of foreign control %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Bankers Life Securities, Inc.	Chicago, IL				YES....
Banker Life Advisory Services, Inc.	Chicago, IL				YES....
40186 Advisors, Inc.	Carmel, IN				YES....
.....					

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PricewaterhouseCoopers LLP, One America Square, Suite 2100, Indianapolis, IN 46282
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [] No [] N/A [X]
- 10.6 If the response to 10.5 is no or n/a, please explain.
The Company is an indirect wholly-owned subsidiary of a SOX compliant entity.
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Olukemi I. Akinyemi, FSA, MAAA - Appointed Actuary, 303 E. Wacker Drive, 5th Floor, Chicago, IL 60601
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
- 12.11 Name of real estate holding company ... Invesco Core Real Estate – U.S.A., LP
J.P. Morgan U.S. Real Estate Income and Growth Domestic, LP
RREEF Core Plus Industrial Fund LP
- 12.12 Number of parcels involved 3
- 12.13 Total book/adjusted carrying value \$ 7,742,533
- 12.2 If yes, provide explanation
Limited liability and limited partnership companies with real estate investments as reported on Schedule BA, Part 1.
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers\$

20.12 To stockholders not officers\$

20.13 Trustees, supreme or grand (Fraternal Only) \$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers\$

20.22 To stockholders not officers\$

20.23 Trustees, supreme or grand (Fraternal Only) \$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others\$

21.22 Borrowed from others\$

21.23 Leased from others \$

21.24 Other \$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [X] No []
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment \$

22.22 Amount paid as expenses \$ 77,689

22.23 Other amounts paid \$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 60,000,000
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

	Is the Third-Party Agent a Related Party (Yes/No)
Name of Third-Party	

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$

25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$

25.093 Total payable for securities lending reported on the liability page \$

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$

26.22 Subject to reverse repurchase agreements \$

26.23 Subject to dollar repurchase agreements \$

26.24 Subject to reverse dollar repurchase agreements \$

26.25 Placed under option agreements \$

26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$

26.27 FHLB Capital Stock \$ 22,500,000

26.28 On deposit with states \$ 17,328,978

26.29 On deposit with other regulatory bodies \$

26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$

26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 710,438,643

26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No []

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No [X]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108

27.42 Permitted accounting practice

27.43 Other accounting guidance

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

The reporting entity has obtained explicit approval from the domiciliary state.

Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.

Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.

Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. \$

29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Bank of New York Mellon	240 Greenwich Street, New York, NY 10286
Federal Home Loan Bank of Indianapolis	8250 Woodfield Crossing Blvd., Indianapolis, IN 46240
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
40|86 Advisors, Inc.	A.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X] N/A []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X] N/A []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
107740	40|86 Advisors, Inc.	SEC	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations	2,431,326,780	2,171,295,413	(260,031,367)
31.2 Asset-Backed Securities	1,047,936,549	1,048,449,390	512,841
31.3 Preferred stocks	43,221,357	66,350,056	23,128,699
31.4 Totals	3,522,484,686	3,286,094,859	(236,389,827)

- 31.5 Describe the sources or methods utilized in determining the fair values:
See Fair Value disclosure in Note 20 A of the Notes to Financial Statements
- 32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []
- 32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]
- 32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
See Fair Value disclosure in Note 20 A of the Notes to Financial Statements
- 33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 33.2 If no, list exceptions:
.....
34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [X] No []
35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
a. The security was either:
i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.
Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [] No [X]
36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]
37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

GENERAL INTERROGATORIES

- 38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [☒]
- 38.2 If the response to 38.1 is yes, on what schedule are they reported?
.....
- 39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [☒]
- 39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
39.21 Held directly Yes [] No [☒]
39.22 Immediately converted to U.S. dollars Yes [] No [☒]
- 39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

- 40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$ 314,773
- 40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.
- | 1 | 2 |
|-------------------|-------------|
| Name | Amount Paid |
| GARTNER INC | 104,157 |
| | |
- 41.1 Amount of payments for legal expenses, if any?\$ 20,550,259
- 41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.
- | 1 | 2 |
|---|-------------|
| Name | Amount Paid |
| ALSTON AND BIRD LLP | 5,536,010 |
| LANGSAM STEVENS SILVER AND HOLLAENDER LLP | 6,705,660 |
| | |
- 42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?\$
- 42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes ☒ No ☐

1.2 If yes, indicate premium earned on U.S. business only.\$ 141,447,672

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$

1.31 Reason for excluding:
.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$

1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$ 124,197,342

1.6 Individual policies:

Most current three years:

1.61 Total premium earned\$ 113,606,495

1.62 Total incurred claims\$ 98,710,911

1.63 Number of covered lives 64,557

All years prior to most current three years:

1.64 Total premium earned\$ 27,841,178

1.65 Total incurred claims\$ 25,486,431

1.66 Number of covered lives 9,279

1.7 Group policies:

Most current three years:

1.71 Total premium earned\$

1.72 Total incurred claims\$

1.73 Number of covered lives

All years prior to most current three years:

1.74 Total premium earned\$

1.75 Total incurred claims\$

1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	144,368,218	98,065,540
2.2 Premium Denominator	(905,896,047)	842,057,488
2.3 Premium Ratio (2.1/2.2)	(0.159)	0.116
2.4 Reserve Numerator	303,729,799	524,645,686
2.5 Reserve Denominator	2,821,016,389	4,590,204,395
2.6 Reserve Ratio (2.4/2.5)	0.108	0.114

3.1 Does this reporting entity have Separate Accounts? Yes ☐ No ☐

3.2 If yes, has a Separate Accounts statement been filed with this Department? Yes ☒ No ☐ N/A ☐

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$

3.4 State the authority under which Separate Accounts are maintained:
Indiana Department of Insurance

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes ☐ No ☒

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes ☐ No ☒

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year:\$

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	
.....	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date.\$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....						

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).
- 7.1 Direct Premium Written \$ 67,750,268
- 7.2 Total Incurred Claims \$ 45,159,380
- 7.3 Number of Covered Lives 188,621

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []
9. Reporting entities admitting net negative (disallowed) interest maintenance reserve (IMR) attest to the following:

a. Fixed income investments generating IMR losses comply with the reporting entity's documented investment or liability management policies.

b. IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with a reporting entity's derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon derivative termination.

c. Any deviation to (a) was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.

d. Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures (e.g., to fund significant cash outflows including, but not limited to excess withdrawals and collateral calls).

Is the reporting entity admitting net negative (disallowed) IMR in accordance with these criteria? Yes [] No [] N/A [X]

10. Provide the current-year amounts at risk for the following categories.
- Individual and Industrial Life

Amount at Risk

10.01 Modified Coinsurance Assumed Reserves\$

10.02 Modified Coinsurance Ceded Reserves\$
- Individual and Industrial Life Policies With Pricing Flexibility

Amount at Risk

10.03 Net Amount (Direct + Assumed - Ceded) in Force\$ 5,037,265,017

10.04 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)\$ 125,210,522

10.05 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)\$

10.06 Net Modified Coinsurance Reserves (Assumed – Ceded)\$

10.07 Life Reserves (10.04 + 10.05 + 10.06)\$ 125,210,522

10.08 Life Net Amount at Risk (10.03 - 10.07)\$ 4,912,054,495
- Individual and Industrial Term Life Policies Without Pricing Flexibility

Amount at Risk

10.09 Net Amount (Direct + Assumed - Ceded) in Force\$ 314,447,942

10.10 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)\$ 9,178,615

10.11 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)\$

10.12 Net Modified Coinsurance Reserves (Assumed – Ceded)\$

10.13 Life Reserves (10.10 + 10.11 + 10.12)\$ 9,178,615

10.14 Life Net Amount at Risk (10.09 - 10.13)\$ 305,269,327

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Group and Credit Life (Excluding FEGLI/SGLI)		Amount at Risk
10.15	Modified Coinsurance Assumed Reserves	\$
10.16	Modified Coinsurance Ceded Reserves	\$
Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms 36 Months and Under		Amount of Risk
10.17	Net Amount (Direct + Assumed - Ceded) in Force	\$
10.18	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$
10.19	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$
10.20	Net Modified Coinsurance Reserves (Assumed – Ceded)	\$
10.21	Life Reserves (10.18 + 10.19 + 10.20)	\$
10.22	Life Net Amount at Risk (10.17 - 10.21)	\$
Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms Over 36 Months		Amount of Risk
10.23	Net Amount (Direct + Assumed - Ceded) in Force	\$ 428,850
10.24	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$ 73,012
10.25	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$
10.26	Net Modified Coinsurance Reserves (Assumed – Ceded)	\$
10.27	Life Reserves (10.24 + 10.25 + 10.26)	\$ 73,012
10.28	Life Net Amount at Risk (10.23 - 10.27)	\$ 355,838
Group and Credit Permanent Life (Excluding FEGLI/SGLI) with Pricing Flexibility		Amount of Risk
10.29	Net Amount (Direct + Assumed - Ceded) in Force	\$ 20,011,020
10.30	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$ 2,119,965
10.31	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$
10.32	Net Modified Coinsurance Reserves (Assumed – Ceded)	\$
10.33	Life Reserves (10.30 + 10.31 + 10.32)	\$ 2,119,965
10.34	Life Net Amount at Risk (10.29 - 10.33)	\$ 17,891,055

Life, Accident and Health Companies Only:

- 11.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 11.2 Net reimbursement of such expenses between reporting entities:

11.21 Paid\$ 216,367,963

11.22 Received.....\$
- 12.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 12.2 If yes, what amount pertaining to these lines is included in:

12.21 Page 3, Line 1\$

12.22 Page 4, Line 1\$
13. For stock reporting entities only:
- 13.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$...... 2,522,314,863
- 14.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 14.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 14.3 If 14.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1	2	3
	Reinsurance	Reinsurance	Net
	Assumed	Ceded	Retained
14.31	Earned premium .....	.....	.....
14.32	Paid claims .....	.....	.....
14.33	Claim liability and reserve (beginning of year) .....	.....	.....
14.34	Claim liability and reserve (end of year) .....	.....	.....
14.35	Incurred claims .....	.....	.....

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

14.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 14.31 and 14.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
14.41	<\$25,000	.....	.....
14.42	\$25,000 - 99,999	.....	.....
14.43	\$100,000 - 249,999	.....	.....
14.44	\$250,000 - 999,999	.....	.....
14.45	\$1,000,000 or more	.....	.....

14.5 What portion of earned premium reported in 14.31, Column 1 was assumed from pools? \$

Fraternal Benefit Societies Only:

15. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []

16. How often are meetings of the subordinate branches required to be held?
.....

17. How are the subordinate branches represented in the supreme or governing body?
.....

18. What is the basis of representation in the governing body?
.....

19.1 How often are regular meetings of the governing body held?
.....

19.2 When was the last regular meeting of the governing body held?

19.3 When and where will the next regular or special meeting of the governing body be held?
.....

19.4 How many members of the governing body attended the last regular meeting?

19.5 How many of the same were delegates of the subordinate branches?

20. How are the expenses of the governing body defrayed?
.....

21. When and by whom are the officers and directors elected?
.....

22. What are the qualifications for membership?
.....

23. What are the limiting ages for admission?
.....

24. What is the minimum and maximum insurance that may be issued on any one life?
.....

25. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []

26. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []

27.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []

27.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []

28. What proportion of first and subsequent year's payments may be used for management expenses?
28.11 First Year %
28.12 Subsequent Years %

29.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []

29.2 If so, what amount and for what purpose? \$

30.1 Does the reporting entity pay an old age disability benefit? Yes [] No []

30.2 If yes, at what age does the benefit commence?

31.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []

31.2 If yes, when?
.....

32. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []

33.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements?

33.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []

33.3 If yes, explain
.....

34.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []

34.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []

35. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []

36.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []

36.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
Total	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2025	2 2024	3 2023	4 2022	5 2021
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	5,643,101	4,798,191	4,299,476	3,852,052	3,611,153
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	835,689	836,886	876,210	927,631	988,602
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	45,088	47,042	49,808	53,438	57,063
5. Industrial (Line 21, Col. 2)	14	15	15	17	17
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	6,523,891	5,682,134	5,225,509	4,833,138	4,656,835
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	32,730				
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	1,632,572	1,108,063	915,342	642,537	463,123
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	81,239	38,860	42,935	39,015	21,110
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)				297	
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	1,713,811	1,146,923	958,277	681,849	484,233
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2)	59,121,827	51,054,497	46,309,870	43,249,157	41,797,846
15. Group life (Line 20.4, Col. 3)	247,065	269,361	282,075	298,486	327,872
16. Individual annuities (Line 20.4, Col. 4)	145,671	134,947	172,307	254,797	586,914
17. Group annuities (Line 20.4, Col. 5)	16,477	26,224	10,450	81,159	201,523
18. Accident & Health (Line 20.4, Col. 6)	(965,427,087)	790,572,460	737,492,130	696,021,829	688,343,447
19. Other lines of business (Line 20.4, Col. 8)					
20. Total	(905,896,047)	842,057,488	784,266,833	739,905,426	731,257,601
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	4,212,308,471	5,986,368,328	5,963,389,844	5,824,563,413	5,824,882,834
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	3,908,404,522	5,710,724,865	5,666,123,119	5,541,981,962	5,463,880,688
23. Aggregate life reserves (Page 3, Line 1)	649,559,568	666,228,146	701,098,633	728,168,300	748,027,442
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	56,862				
24. Aggregate A & H reserves (Page 3, Line 2)	2,073,500,059	3,759,068,908	3,654,248,404	3,556,325,221	3,469,560,218
25. Deposit-type contract funds (Page 3, Line 3)	830,041,345	839,653,285	860,958,793	824,224,090	794,905,372
26. Asset valuation reserve (Page 3, Line 24.01)	68,217,860	83,115,246	76,156,762	66,373,289	72,710,328
27. Capital (Page 3, Lines 29 and 30)	25,036,850	25,036,850	25,036,850	25,036,850	25,036,850
28. Surplus (Page 3, Line 37)	278,867,100	250,606,613	272,229,875	257,544,601	335,965,296
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	370,777,977	96,049,847	134,048,325	122,768,253	134,855,505
Risk-Based Capital Analysis					
30. Total adjusted capital	372,331,218	358,977,818	373,652,358	349,194,422	433,962,278
31. Authorized control level risk - based capital	48,438,838	51,420,666	49,846,329	49,512,381	52,892,220
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	85.9	89.6	89.9	90.2	89.8
33. Stocks (Lines 2.1 and 2.2)	4.0	2.6	2.4	2.2	1.6
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	2.2	1.5	1.8	1.9	2.1
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.7	0.6	0.7	0.7	0.8
36. Cash, cash equivalents and short-term investments (Line 5)	1.7	1.3	0.9	0.8	1.1
37. Contract loans (Line 6)	0.4	0.3	0.3	0.3	0.4
38. Derivatives (Page 2, Line 7)	0.1	0.1	0.1	0.0	0.1
39. Other invested assets (Line 8)	4.9	3.9	3.9	3.8	4.2
40. Receivables for securities (Line 9)	0.1	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 9 + 15, Col. 1)					
45. Affiliated preferred stocks (Schedule D Summary, Line 22, Col. 1)	19,130,834	19,130,834	19,130,834	19,130,834	19,130,834
46. Affiliated common stocks (Schedule D Summary Line 28, Col. 1), ...	88,995,557	85,433,509	81,137,074	65,677,449	27,340,231
47. Affiliated mortgage loans on real estate					
48. All other affiliated	7,733,357	14,511,003	13,194,684	5,640,995	18,042,438
49. Total of above Lines 44 to 48	115,859,748	119,075,346	113,462,592	90,449,278	64,513,503
50. Total Investment in Parent included in Lines 44 to 48 above	19,130,834	19,130,834	19,130,834	19,130,834	19,130,834

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2025	2 2024	3 2023	4 2022	5 2021
Total Nonadmitted and Admitted Assets					
51. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	239,622,411	239,778,968	237,615,874	291,183,064	221,955,003
52. Total admitted assets (Page 2, Line 28, Col. 3)	4,215,110,634	5,989,629,794	5,966,489,536	5,827,242,900	5,828,773,601
Investment Data					
53. Net investment income (Exhibit of Net Investment Income)	266,585,847	288,829,312	287,392,747	272,651,667	281,018,531
54. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(45,080,297)	(311,129)	(7,706,526)	(3,437,202)	(8,687,821)
55. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	3,117,397	1,736,074	11,045,508	(11,276,546)	9,939,912
56. Total of above Lines 53, 54 and 55	224,622,947	290,254,256	290,731,729	257,937,920	282,270,622
Benefits and Reserve Increases (Page 6)					
57. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	69,497,520	76,319,897	79,119,703	79,991,438	90,246,452
58. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	436,597,842	511,219,455	479,071,161	439,748,504	455,678,811
59. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	4,979,244	9,780,461	2,948,767	(1,092,206)	(1,830,414)
60. Increase in A & H reserves (Line 19, Col. 6)	(1,685,568,849)	4,157,285	97,923,184	86,765,002	97,741,674
61. Dividends to policyholders and refunds to members (Line 30, Col. 1)	404,027	420,136	443,392	462,053	465,585
Operating Percentages					
62. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	(40.3)	44.9	38.3	36.2	40.7
63. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	13.6	11.7	10.2	9.7	8.5
64. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	(149.5)	77.9	78.2	75.6	80.3
65. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)					
66. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	35.1	43.1	44.2	43.8	42.4
A & H Claim Reserve Adequacy					
67. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3)	46,908	62,431	97,804	30,491	XXX
68. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3)	287,244	294,792	283,213	249,190	XXX
69. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3)	180,328,240	212,609,506	217,414,287	218,230,640	XXX
70. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3)	214,813,732	229,042,133	230,164,628	252,224,827	XXX
Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)					
71. Individual industrial life (Page 6.1, Col. 2)	464	383	432	585	621
72. Individual whole life (Page 6.1, Col. 3)	(1,087,892)	(6,844,163)	(1,231,929)	(1,554,661)	(2,643,535)
73. Individual term life (Page 6.1, Col. 4)	928,079	715,811	517,740	838,808	193,367
74. Individual indexed life (Page 6.1, Col. 5)	301,940	158,463	284,470	22,643	(615,372)
75. Individual universal life (Page 6.1, Col. 6)	(576,535)	477,316	(75,983)	285,471	(288,960)
76. Individual universal life with secondary guarantees (Page 6.1, Col. 7)	1,788,284	924,123	1,984,702	1,100,579	405,572
77. Individual variable life (Page 6.1, Col. 8)					
78. Individual variable universal life (Page 6.1, Col. 9)					
79. Individual credit life (Page 6.1, Col. 10)					
80. Individual other life (Page 6.1, Col. 11)					
81. Individual YRT mortality risk only (Page 6.1, Col. 12)					
82. Group whole life (Page 6.2, Col. 2)	94,604	99,151	123,253	115,452	243,625
83. Group term life (Page 6.2, Col. 3)	9,786	(1,673)	25,677	17,567	26,120
84. Group universal life (Page 6.2, Col. 4)	48,601	67,371	158,184	217,473	91,499
85. Group variable life (Page 6.2, Col. 5)					
86. Group variable universal life (Page 6.2, Col. 6)					
87. Group credit life (Page 6.2, Col. 7)					
88. Group other life (Page 6.2, Col. 8)					
89. Group YRT mortality risk only (Page 6.2, Col. 9)					
90. Individual deferred fixed annuities (Page 6.3, Col. 2)	261,628	127,231	133,406	65,633	305,876
91. Individual deferred indexed annuities (Page 6.3, Col. 3)	1,760,875	1,973,311	2,350,913	1,727,363	2,226,301
92. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)					
93. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)	24,876	(985)	70,429	161,201	169,187
94. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)	(1,488,928)	10,671,746	(1,686,120)	(15,488,833)	1,275,986
95. Individual other annuities (Page 6.3, Col. 7)	18,703,177	16,714,236	17,436,637	22,567,996	16,614,307
96. Group deferred fixed annuities (Page 6.4, Col. 2)	169,171	468,805	463,730	94,224	227,169
97. Group deferred indexed annuities (Page 6.4, Col. 3)	775,882	432,225	779,914	897,732	1,549,399
98. Group deferred variable annuities with guarantees (Page 6.4, Col. 4)					
99. Group deferred variable annuities without guarantees (Page 6.4, Col. 5)					
100. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6)	(161,102)	(233,739)	(192,244)	(3,207)	(104,810)
101. Group other annuities (Page 6.4, Col. 7)	(3,006)	(49,406)	14,560	(30,273)	(6,469)
102. A & H-comprehensive individual (Page 6.5, Col. 2)	3,516	(76,468)	40,626	(53,301)	26,748
103. A & H-comprehensive group (Page 6.5, Col. 3)	17,368	7,428	(133,268)	68,470	85,867
104. A & H-Medicare supplement (Page 6.5, Col. 4)	(29,410,664)	(20,192,666)	(17,142,238)	(8,474,407)	3,411,544
105. A & H-vision only (Page 6.5, Col. 5)					
106. A & H-dental only (Page 6.5, Col. 6)					
107. A & H-Federal employees health benefits plan (Page 6.5, Col. 7)					
108. A & H-Title XVIII Medicare (Page 6.5, Col. 8)					
109. A & H-Title XIX Medicaid (Page 6.5, Col. 9)					
110. A & H-credit (Page 6.5, Col. 10)					
111. A & H-disability income (Page 6.5, Col. 11)	247,754	(498,650)	59,840	181,180	687,698
112. A & H-long-term care (Page 6.5, Col. 12)	2,990,337	120,595,457	961,230	15,329,176	12,508,729
113. A & H-other (Page 6.5, Col. 13)	34,988,269	46,599,842	41,209,590	44,756,584	17,712,692
114. Aggregate of all other lines of business (Page 6, Col. 8)	(6,902,758)	(14,564,746)	6,100,721	5,627,201	11,887,005
115. Fraternal (Page 6, Col. 7)					
116. Total (Page 6, Col. 1)	23,483,727	157,570,402	52,254,271	68,470,655	65,990,167

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain: _____



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY
LIFE INSURANCE (STATE PAGE)^(b)

NAIC Group Code 0233 BUSINESS IN THE STATE OF DURING THE YEAR 2025 NAIC Company Code 70319

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
			3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole												
3. Term												
4. Indexed												
5. Universal												
6. Universal with secondary guarantees												
7. Variable												
8. Variable universal												
9. Credit												
10. Other												
11. Total individual life												
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed												
21. Indexed												
22. Variable with guarantees												
23. Variable without guarantees												
24. Life contingent payout												
25. Other												
26. Total individual annuities												
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d) (f)								XXX	XXX	XXX		
35. Comprehensive group (d) (f)								XXX	XXX	XXX		
36. Medicare supplement (d) (f)								XXX	XXX	XXX		
37. Vision only (d) (f)								XXX	XXX	XXX		
38. Dental only (d) (f)								XXX	XXX	XXX		
39. Federal employees health benefits plan (d) (f)								XXX	XXX	XXX		
40. Title XVIII Medicare (d) (e, f)								XXX	XXX	XXX		
41. Title XIX Medicaid (d) (f)								XXX	XXX	XXX		
42. Credit A&H (d) (f)								XXX	XXX	XXX		
43. Disability income (d) (f)								XXX	XXX	XXX		
44. Long-term care (d) (f)								XXX	XXX	XXX		
45. Other health (d) (f)								XXX	XXX	XXX		
46. Total accident and health								XXX	XXX	XXX		
47. Total	(c)											

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY
LIFE INSURANCE (STATE PAGE) (Continued)^(b)

NAIC Group Code		0233		BUSINESS IN THE STATE OF						DURING THE YEAR		2025		NAIC Company Code		70319	
Line of Business		13 Incurred During Current Year	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22 Unpaid December 31, Current Year	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
			Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23 Number of Pols/ Certs	24 Amount	25 Number of Pols/ Certs	26 Amount	27 Number of Pols/ Certs	28 Amount
			14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount							
Individual Life																	
1. Industrial																	
2. Whole																	
3. Term																	
4. Indexed																	
5. Universal																	
6. Universal with secondary guarantees																	
7. Variable																	
8. Variable universal																	
9. Credit																	
10. Other																	
11. Total individual life																	
Group Life																	
12. Whole																	
13. Term																	
14. Universal																	
15. Variable																	
16. Variable universal																	
17. Credit																(a)	
18. Other																	
19. Total group life																	
Individual Annuities																	
20. Fixed																	
21. Indexed																	
22. Variable with guarantees																	
23. Variable without guarantees																	
24. Life contingent payout																	
25. Other																	
26. Total individual annuities																	
Group Annuities																	
27. Fixed																	
28. Indexed																	
29. Variable with guarantees																	
30. Variable without guarantees																	
31. Life contingent payout																	
32. Other																	
33. Total group annuities																	
Accident and Health																	
34. Comprehensive individual (d)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
37. Vision only (d)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H (d)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
44. Long-term care (d)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
45. Other health (d)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
46. Total accident and health			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
47. Total																	

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$ Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$, current year \$

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: 2) covering number of lives: 3) face amount \$

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ Group: \$ Total: \$

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$

(f) For health business report Direct Premiums Earned: Comprehensive Individual \$; Comprehensive Group \$; Medicare Supplement \$; Vision Only \$; Dental Only \$; Federal Employees Health Benefits Plan \$
Title XVIII Medicare \$; Title XIX Medicaid \$; Credit A&H \$; Disability Income \$; Long-term Care \$; Other Health \$

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
	1	2	3	4	5	6	Number of		9	Total Amount of Insurance
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year	22	15	170,410	5,635,077			920	1,880	47,042	5,682,134
2. Issued during year			41,393	1,713,811						1,713,811
3. Reinsurance assumed										
4. Revived during year			84	2,029				1	1	2,030
5. Increased during year (net)			14	13,650			2	3	545	14,194
6. Subtotals, Lines 2 to 5			41,491	1,729,490			2	4	545	1,730,035
7. Additions by dividends during year	XXX		XXX	379	XXX		XXX	XXX		379
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)	22	15	211,901	7,364,946			922	1,884	47,588	7,412,548
Deductions during year:										
10. Death			2,698	41,561			XXX	70	909	42,470
11. Maturity			590	2,869			XXX	3	72	2,942
12. Disability							XXX			
13. Expiry			227	5,483			2	3	289	5,771
14. Surrender	1	1	4,268	158,397			14	22	702	159,101
15. Lapse			15,408	664,482			16	16	455	664,937
16. Conversion				100			XXX	XXX	XXX	100
17. Decreased (net)			6	13,264			15	19	72	13,336
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)	1	1	23,197	886,156			47	133	2,500	888,657
21. In force end of year (b) (Line 9 minus Line 20)	21	14	188,704	6,478,790			875	1,751	45,088	6,523,891
22. Reinsurance ceded end of year	XXX		XXX	868,403	XXX		XXX	XXX	21,037	889,440
23. Line 21 minus Line 22	XXX	14	XXX	5,610,386	XXX	(a)	XXX	XXX	24,051	5,634,451
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page.										
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page.										
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX.....	.....	XXX.....	21,110.....
25. Other paid-up insurance	21.....	14.....	31,925.....	174,037.....
26. Debit ordinary insurance	XXX.....	XXX.....		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing .....	.....	.....	245.....	988.....
28. Term policies - other	670.....	38,964.....	4,852.....	608,301.....
29. Other term insurance - decreasing	XXX.....	.....	XXX.....	61.....
30. Other term insurance	XXX.....	42,275.....	XXX.....	200,111.....
31. Totals (Lines 27 to 30)	670.....	81,239.....	5,097.....	809,462.....
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX.....	.....	XXX.....	.....
33. Totals, extended term insurance	XXX.....	XXX.....	2,473.....	26,227.....
34. Totals, whole life and endowment	40,723.....	1,632,572.....	181,135.....	5,643,101.....
35. Totals (Lines 31 to 34)	41,393.....	1,713,811.....	188,705.....	6,478,790.....

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....	.....	.....	14.....	.....
37. Ordinary	1,713,811.....	.....	6,371,621.....	107,169.....
38. Credit life (group and individual) .....	.....	.....	.....	.....
39. Group .....	.....	.....	45,088.....	.....
40. Totals (Lines 36 to 39)	1,713,811.....	.....	6,416,723.....	107,169.....

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX.....	.....	XXX.....	.....
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX.....	.....	XXX.....
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group permanent insurance included in Line 21			1,693.....	43,380.....

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	1,797,859.....
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on spouse and children under Family, Parent and Children, etc., policies and riders included above.	
47.1 Various .....	.....
47.2 Various .....	.....

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of premium			2,938.....	198,891.....	.....	.....	112.....	1,860.....
49. Disability income			10.....	606.....	.....	.....	.....	.....
50. Extended benefits			XXX.....	XXX.....	.....	.....	.....	.....
51. Other			16,928.....	794,874.....	.....	.....	359.....	11,985.....
52. Total	(a)	(a)	19,876.....	994,371.....	(a)	(a)	471.....	13,845.....

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	849	37,181		
2. Issued during year	1	6,227		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	850	43,408		
Deductions during year:				
6. Decreased (net)	97	7,295		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	97	7,295		
9. In force end of year (line 5 minus line 8)	753	36,113		
10. Amount on deposit		(a) 341,611,685		(a)
11. Income now payable	753	204		
12. Amount of income payable	(a) 2,625,628	(a) 723,333	(a)	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	723	3,673	602	1,264
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	723	3,673	602	1,264
Deductions during year:				
6. Decreased (net)	47	347	85	110
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	47	347	85	110
9. In force end of year (line 5 minus line 8)	676	3,326	517	1,154
Income now payable:				
10. Amount of income payable	(a) 12,763,105	XXX	XXX	(a) 1,413,680
Deferred fully paid:				
11. Account balance	XXX	(a) 3,947,352	XXX	(a) 1,619,171
Deferred not fully paid:				
12. Account balance	XXX	(a) 102,934,211	XXX	(a) 33,500,744

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	225,867	245,712,114			655,308	601,098,364
2. Issued during year	14,727	9,287,649			123,811	98,182,131
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	240,594	XXX		XXX	779,119	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	16,793	XXX		XXX	81,030	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	16,793	XXX		XXX	81,030	XXX
10. In force end of year (line 5 minus line 9)	223,801	(a) 124,447,785		(a)	698,089	(a) 451,429,692

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS		
	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	69	1,907
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)	69	1,907
Deductions During Year:		
6. Decreased (net)	6	99
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)	6	99
9. In force end of year (line 5 minus line 8)	63	1,808
10. Amount of account balance	(a) 139,704	(a) 5,273,637

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE		1 Amount
1. Reserve as of December 31, Prior Year		116,086,168
2. Current year's realized pre-tax capital gains/(losses) of \$ (202,340,349) transferred into the reserve net of taxes of \$ (41,166,677)		(161,173,672)
3. Adjustment for current year's liability gains/(losses) released from the reserve		118,400,481
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)		73,312,976
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)		5,683,818
6. Reserve as of December 31, current year (Line 4 minus Line 5)		67,629,158

AMORTIZATION

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2025	8,778,230	(4,268,246)	1,173,834	5,683,818
2. 2026	8,739,106	(4,934,558)	634,747	4,439,295
3. 2027	8,520,449	(3,986,075)	754,017	5,288,391
4. 2028	8,199,515	(4,076,157)	1,033,572	5,156,930
5. 2029	8,129,448	(4,120,687)	1,186,160	5,194,921
6. 2030	8,207,147	(4,179,098)	1,306,375	5,334,424
7. 2031	8,197,163	(4,486,148)	1,658,389	5,369,404
8. 2032	8,218,057	(4,783,661)	1,945,709	5,380,104
9. 2033	8,096,658	(5,165,359)	2,365,763	5,297,061
10. 2034	7,804,356	(5,533,622)	2,833,800	5,104,534
11. 2035	7,283,315	(5,953,519)	3,431,946	4,761,743
12. 2036	6,493,443	(6,353,434)	4,097,831	4,237,840
13. 2037	5,464,146	(6,735,506)	4,819,437	3,548,076
14. 2038	4,343,929	(7,242,312)	5,698,805	2,800,422
15. 2039	3,260,546	(7,666,784)	6,479,599	2,073,361
16. 2040	2,361,741	(8,145,685)	7,248,434	1,464,489
17. 2041	1,623,409	(8,248,613)	7,596,705	971,501
18. 2042	1,004,223	(7,974,863)	7,539,335	568,694
19. 2043	634,938	(7,713,142)	7,406,856	328,651
20. 2044	368,045	(7,422,110)	7,206,506	152,441
21. 2045	181,539	(7,143,107)	6,990,790	29,222
22. 2046	82,906	(6,621,395)	6,514,114	(24,375)
23. 2047	57,327	(5,992,330)	5,921,102	(13,902)
24. 2048	66,100	(5,257,221)	5,208,367	17,245
25. 2049	43,619	(4,563,452)	4,551,396	31,562
26. 2050	3,361	(3,804,979)	3,837,825	36,207
27. 2051	(16,561)	(3,075,260)	3,126,687	34,866
28. 2052	(25,948)	(2,439,000)	2,484,302	19,354
29. 2053	(24,851)	(1,802,739)	1,838,222	10,632
30. 2054	(9,185)	(1,113,456)	1,133,200	10,559
31. 2055 and Later		(371,152)	376,657	5,505
32. Total (Lines 1 to 31)	116,086,168	(161,173,672)	118,400,481	73,312,976

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

ASSET VALUATION RESERVE

	Default Component			Equity Component			7
	1	2	3	4	5	6	
	Other Than Mortgage Loans	Mortgage Loans	Total (Cols. 1 + 2)	Common Stock	Real Estate and Other Invested Assets	Total (Cols. 4 + 5)	Total Amount (Cols. 3 + 6)
1. Reserve as of December 31, prior year	43,204,488	669,769	43,874,257	16,547,584	22,693,404	39,240,989	83,115,246
2. Realized capital gains/(losses) net of taxes - General Account	(33,288)		(33,288)	556,959	(4,104,829)	(3,547,870)	(3,581,158)
3. Realized capital gains/(losses) net of taxes - Separate Accounts							
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	1,857,186		1,857,186	3,479,681	(2,410,484)	1,069,197	2,926,383
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	5,888,613	100,225	5,988,837		104,404	104,404	6,093,241
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	50,916,999	769,994	51,686,993	20,584,224	16,282,495	36,866,719	88,553,712
9. Maximum reserve	29,401,866	674,239	30,076,105	18,646,547	24,863,966	43,510,514	73,586,618
10. Reserve objective	17,246,426	519,346	17,765,772	18,565,547	24,676,356	43,241,903	61,007,676
11. 20% of (Line 10 - Line 8)	(6,734,115)	(50,130)	(6,784,244)	(403,735)	1,678,772	1,275,037	(5,509,207)
12. Balance before transfers (Lines 8 + 11)	44,182,884	719,864	44,902,749	20,180,489	17,961,267	38,141,756	83,044,505
13. Transfers				(1,533,942)	1,533,942		
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero	(14,781,018)	(45,626)	(14,826,644)				(14,826,644)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	29,401,866	674,239	30,076,105	18,646,547	19,495,209	38,141,756	68,217,861

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt obligations	233,246,453	XXX	XXX	233,246,453	0.0000		0.0000		0.0000	
2.1	1	NAIC Designation Category 1.A	509,573,697	XXX	XXX	509,573,697	0.0002	101,915	0.0007	356,702	0.0013	662,446
2.2	1	NAIC Designation Category 1.B	151,480,230	XXX	XXX	151,480,230	0.0004	60,592	0.0011	166,628	0.0023	348,405
2.3	1	NAIC Designation Category 1.C	306,337,737	XXX	XXX	306,337,737	0.0006	183,803	0.0018	551,408	0.0035	1,072,182
2.4	1	NAIC Designation Category 1.D	238,621,022	XXX	XXX	238,621,022	0.0007	167,035	0.0022	524,966	0.0044	1,049,932
2.5	1	NAIC Designation Category 1.E	269,175,099	XXX	XXX	269,175,099	0.0009	242,258	0.0027	726,773	0.0055	1,480,463
2.6	1	NAIC Designation Category 1.F	259,260,625	XXX	XXX	259,260,625	0.0011	285,187	0.0034	881,486	0.0068	1,762,972
2.7	1	NAIC Designation Category 1.G	445,911,045	XXX	XXX	445,911,045	0.0014	624,275	0.0042	1,872,826	0.0085	3,790,244
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	2,180,359,455	XXX	XXX	2,180,359,455	XXX	1,665,064	XXX	5,080,789	XXX	10,166,644
3.1	2	NAIC Designation Category 2.A	318,542,951	XXX	XXX	318,542,951	0.0021	668,940	0.0063	2,006,821	0.0105	3,344,701
3.2	2	NAIC Designation Category 2.B	435,438,772	XXX	XXX	435,438,772	0.0025	1,088,597	0.0076	3,309,335	0.0127	5,530,072
3.3	2	NAIC Designation Category 2.C	225,546,187	XXX	XXX	225,546,187	0.0036	811,966	0.0108	2,435,899	0.0180	4,059,831
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	979,527,910	XXX	XXX	979,527,910	XXX	2,569,503	XXX	7,752,054	XXX	12,934,605
4.1	3	NAIC Designation Category 3.A	25,505,798	XXX	XXX	25,505,798	0.0069	175,990	0.0183	466,756	0.0262	668,252
4.2	3	NAIC Designation Category 3.B	24,443,839	XXX	XXX	24,443,839	0.0099	241,994	0.0264	645,317	0.0377	921,533
4.3	3	NAIC Designation Category 3.C	11,972,890	XXX	XXX	11,972,890	0.0131	156,845	0.0350	419,051	0.0500	598,645
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	61,922,527	XXX	XXX	61,922,527	XXX	574,829	XXX	1,531,125	XXX	2,188,429
5.1	4	NAIC Designation Category 4.A	16,267,998	XXX	XXX	16,267,998	0.0184	299,331	0.0430	699,524	0.0615	1,000,482
5.2	4	NAIC Designation Category 4.B	4,563,430	XXX	XXX	4,563,430	0.0238	108,610	0.0555	253,270	0.0793	361,880
5.3	4	NAIC Designation Category 4.C	102,463	XXX	XXX	102,463	0.0310	3,176	0.0724	7,418	0.1034	10,595
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	20,933,891	XXX	XXX	20,933,891	XXX	411,117	XXX	960,213	XXX	1,372,957
6.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0472		0.0846		0.1410	
6.2	5	NAIC Designation Category 5.B	1,150,843	XXX	XXX	1,150,843	0.0663	76,301	0.1188	136,720	0.1980	227,867
6.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0836		0.1498		0.2496	
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)	1,150,843	XXX	XXX	1,150,843	XXX	76,301	XXX	136,720	XXX	227,867
7.	6	NAIC 6	2,122,247	XXX	XXX	2,122,247	0.0000		0.2370	502,973	0.2370	502,973
8.		Intentionally left blank	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9.		Total long-term bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	3,479,263,326	XXX	XXX	3,479,263,326	XXX	5,296,814	XXX	15,963,873	XXX	27,393,474
PREFERRED STOCKS												
10.	1	Highest quality	1,422,150	XXX	XXX	1,422,150	0.0005	711	0.0016	2,275	0.0033	4,693
11.	2	High quality	15,271,024	XXX	XXX	15,271,024	0.0021	32,069	0.0064	97,735	0.0106	161,873
12.	3	Medium quality	20,970,834	XXX	XXX	20,970,834	0.0099	207,611	0.0263	551,533	0.0376	788,503
13.	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
14.	5	Lower quality	5,557,349	XXX	XXX	5,557,349	0.0630	350,113	0.1128	626,869	0.1880	1,044,782
15.	6	In or near default		XXX	XXX		0.0000		0.2370		0.2370	
16.		Affiliated life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total preferred stocks (Sum of Lines 10 through 16)	43,221,357	XXX	XXX	43,221,357	XXX	590,504	XXX	1,278,412	XXX	1,999,851

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
SHORT-TERM BONDS												
18.		Exempt obligations		XXX	XXX		0.0000		0.0000		0.0000	
19.1	1	NAIC Designation Category 1.A		XXX	XXX		0.0002		0.0007		0.0013	
19.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0004		0.0011		0.0023	
19.3	1	NAIC Designation Category 1.C		XXX	XXX		0.0006		0.0018		0.0035	
19.4	1	NAIC Designation Category 1.D		XXX	XXX		0.0007		0.0022		0.0044	
19.5	1	NAIC Designation Category 1.E		XXX	XXX		0.0009		0.0027		0.0055	
19.6	1	NAIC Designation Category 1.F		XXX	XXX		0.0011		0.0034		0.0068	
19.7	1	NAIC Designation Category 1.G		XXX	XXX		0.0014		0.0042		0.0085	
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)		XXX	XXX		XXX		XXX		XXX	
20.1	2	NAIC Designation Category 2.A		XXX	XXX		0.0021		0.0063		0.0105	
20.2	2	NAIC Designation Category 2.B		XXX	XXX		0.0025		0.0076		0.0127	
20.3	2	NAIC Designation Category 2.C		XXX	XXX		0.0036		0.0108		0.0180	
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)		XXX	XXX		XXX		XXX		XXX	
21.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0069		0.0183		0.0262	
21.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0264		0.0377	
21.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0131		0.0350		0.0500	
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)		XXX	XXX		XXX		XXX		XXX	
22.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0184		0.0430		0.0615	
22.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0238		0.0555		0.0793	
22.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0310		0.0724		0.1034	
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)		XXX	XXX		XXX		XXX		XXX	
23.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0472		0.0846		0.1410	
23.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0663		0.1188		0.1980	
23.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0836		0.1498		0.2496	
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)		XXX	XXX		XXX		XXX		XXX	
24.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
25.		Total short-term bonds (18+19.8+20.4+21.4+22.4+23.4+24)		XXX	XXX		XXX		XXX		XXX	
DERIVATIVE INSTRUMENTS												
26.		Exchange traded	910,437	XXX	XXX	910,437	0.0005	455	0.0016	1,457	0.0033	3,004
27.	1	Highest quality	1,677,784	XXX	XXX	1,677,784	0.0005	839	0.0016	2,684	0.0033	5,537
28.	2	High quality		XXX	XXX		0.0021		0.0064		0.0106	
29.	3	Medium quality		XXX	XXX		0.0099		0.0263		0.0376	
30.	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
31.	5	Lower quality		XXX	XXX		0.0630		0.1128		0.1880	
32.	6	In or near default		XXX	XXX		0.0000		0.2370		0.2370	
33.		Total derivative instruments	2,588,221	XXX	XXX	2,588,221	XXX	1,294	XXX	4,141	XXX	8,541
34.		Total (Lines 9 + 17 + 25 + 33)	3,525,072,904	XXX	XXX	3,525,072,904	XXX	5,888,613	XXX	17,246,426	XXX	29,401,866

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm mortgages - CM1 - highest quality			XXX		0.0011		0.0057		0.0074	
36.		Farm mortgages - CM2 - high quality			XXX		0.0040		0.0114		0.0149	
37.		Farm mortgages - CM3 - medium quality			XXX		0.0069		0.0200		0.0257	
38.		Farm mortgages - CM4 - low Medium quality			XXX		0.0120		0.0343		0.0428	
39.		Farm mortgages - CM5 - low quality			XXX		0.0183		0.0486		0.0628	
40.		Residential mortgages - insured or guaranteed			XXX		0.0003		0.0007		0.0011	
41.		Residential mortgages - all other			XXX		0.0015		0.0034		0.0046	
42.		Commercial mortgages - insured or guaranteed			XXX		0.0003		0.0007		0.0011	
43.		Commercial mortgages - all other - CM1 - highest quality	91,113,315		XXX	91,113,315	0.0011	100,225	0.0057	519,346	0.0074	674,239
44.		Commercial mortgages - all other - CM2 - high quality			XXX		0.0040		0.0114		0.0149	
45.		Commercial mortgages - all other - CM3 - medium quality			XXX		0.0069		0.0200		0.0257	
46.		Commercial mortgages - all other - CM4 - low medium quality			XXX		0.0120		0.0343		0.0428	
47.		Commercial mortgages - all other - CM5 - low quality			XXX		0.0183		0.0486		0.0628	
		Overdue, Not in Process:										
48.		Farm mortgages			XXX		0.0480		0.0868		0.1371	
49.		Residential mortgages - insured or guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Residential mortgages - all other			XXX		0.0029		0.0066		0.0103	
51.		Commercial mortgages - insured or guaranteed			XXX		0.0006		0.0014		0.0023	
52.		Commercial mortgages - all other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure:										
53.		Farm mortgages			XXX		0.0000		0.1942		0.1942	
54.		Residential mortgages - insured or guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Residential mortgages - all other			XXX		0.0000		0.0149		0.0149	
56.		Commercial mortgages - insured or guaranteed			XXX		0.0000		0.0046		0.0046	
57.		Commercial mortgages - all other			XXX		0.0000		0.1942		0.1942	
58.		Total Schedule B mortgages (Sum of Lines 35 through 57)	91,113,315		XXX	91,113,315	XXX	100,225	XXX	519,346	XXX	674,239

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - public	6,047,266	XXX	XXX	6,047,266	0.0000		0.1000 (a)	604,727	0.1000 (a)	604,727
2.		Unaffiliated - private	2,642,338	XXX	XXX	2,642,338	0.0000		0.1945	513,935	0.1945	513,935
3.		Federal Home Loan Bank	22,500,000	XXX	XXX	22,500,000	0.0000		0.0061	137,250	0.0097	218,250
4.		Affiliated - life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
		Affiliated - Investment Subsidiary:										
5.		Fixed income - exempt obligations					XXX		XXX		XXX	
6.		Fixed income - highest quality					XXX		XXX		XXX	
7.		Fixed income - high quality					XXX		XXX		XXX	
8.		Fixed income - medium quality					XXX		XXX		XXX	
9.		Fixed income - low quality					XXX		XXX		XXX	
10.		Fixed income - lower quality					XXX		XXX		XXX	
11.		Fixed income - in or near default					XXX		XXX		XXX	
12.		Unaffiliated common stock - public					0.0000		0.1580 (a)		0.1580 (a)	
13.		Unaffiliated common stock - private					0.0000		0.1945		0.1945	
14.		Real estate					(b)		(b)		(b)	
15.		Affiliated - certain other (See SVO Purposes and Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
16.		Affiliated - all other	88,995,557	XXX	XXX	88,995,557	0.0000		0.1945	17,309,636	0.1945	17,309,636
17.		Total common stock (Sum of Lines 1 through 16)	120,185,161			120,185,161	XXX		XXX	18,565,547	XXX	18,646,547
REAL ESTATE												
18.		Home office property (General Account only)					0.0000		0.0912		0.0912	
19.		Investment properties	27,574,720			27,574,720	0.0000		0.0912	2,514,814	0.0912	2,514,814
20.		Properties acquired in satisfaction of debt					0.0000		0.1337		0.1337	
21.		Total real estate (Sum of Lines 18 through 20)	27,574,720			27,574,720	XXX		XXX	2,514,814	XXX	2,514,814
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt obligations		XXX	XXX		0.0000		0.0000		0.0000	
23.	1	Highest quality	1,459,181	XXX	XXX	1,459,181	0.0005	730	0.0016	2,335	0.0033	4,815
24.	2	High quality		XXX	XXX		0.0021		0.0064		0.0106	
25.	3	Medium quality		XXX	XXX		0.0099		0.0263		0.0376	
26.	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
27.	5	Lower quality		XXX	XXX		0.0630		0.1128		0.1880	
28.	6	In or near default	13,726,483	XXX	XXX	13,726,483	0.0000		0.2370	3,253,176	0.2370	3,253,176
29.		Total with bond characteristics (Sum of Lines 22 through 28)	15,185,664	XXX	XXX	15,185,664	XXX	730	XXX	3,255,511	XXX	3,257,992

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30.	1	Highest quality		XXX	XXX		0.0005		0.0016		0.0033	
31.	2	High quality		XXX	XXX		0.0021		0.0064		0.0106	
32.	3	Medium quality		XXX	XXX		0.0099		0.0263		0.0376	
33.	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
34.	5	Lower quality.....		XXX	XXX		0.0630		0.1128		0.1880	
35.	6	In or near default		XXX	XXX		0.0000		0.2370		0.2370	
36.		Affiliated life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
37.		Total with preferred stock characteristics (Sum of Lines 30 through 36)		XXX	XXX		XXX		XXX		XXX	
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38.		Mortgages - CM1 - highest quality			XXX		0.0011		0.0057		0.0074	
39.		Mortgages - CM2 - high quality			XXX		0.0040		0.0114		0.0149	
40.		Mortgages - CM3 - medium quality			XXX		0.0069		0.0200		0.0257	
41.		Mortgages - CM4 - low medium quality			XXX		0.0120		0.0343		0.0428	
42.		Mortgages - CM5 - low quality			XXX		0.0183		0.0486		0.0628	
43.		Residential Mortgages - insured or guaranteed			XXX		0.0003		0.0007		0.0011	
44.		Residential Mortgages - all other		XXX	XXX		0.0015		0.0034		0.0046	
45.		Commercial Mortgages - insured or guaranteed			XXX		0.0003		0.0007		0.0011	
		Overdue, Not in Process Affiliated:										
46.		Farm mortgages			XXX		0.0480		0.0868		0.1371	
47.		Residential mortgages - insured or guaranteed			XXX		0.0006		0.0014		0.0023	
48.		Residential mortgages - all other			XXX		0.0029		0.0066		0.0103	
49.		Commercial mortgages - insured or guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Commercial mortgages - all other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure Affiliated:										
51.		Farm mortgages			XXX		0.0000		0.1942		0.1942	
52.		Residential mortgages - insured or guaranteed			XXX		0.0000		0.0046		0.0046	
53.		Residential mortgages - all other			XXX		0.0000		0.0149		0.0149	
54.		Commercial mortgages - insured or guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Commercial mortgages - all other			XXX		0.0000		0.1942		0.1942	
56.		Total affiliated (Sum of Lines 38 through 55)			XXX		XXX		XXX		XXX	
57.		Unaffiliated - in good standing with covenants			XXX		(c)		(c)		(c)	
58.		Unaffiliated - in good standing defeased with government securities			XXX		0.0011		0.0057		0.0074	
59.		Unaffiliated - in good standing primarily senior			XXX		0.0040		0.0114		0.0149	
60.		Unaffiliated - in good standing all other	8,264,756		XXX	8,264,756	0.0069	57,027	0.0200	165,295	0.0257	212,404
61.		Unaffiliated - overdue, not in process			XXX		0.0480		0.0868		0.1371	
62.		Unaffiliated - in process of foreclosure			XXX		0.0000		0.1942		0.1942	
63.		Total unaffiliated (Sum of Lines 57 through 62)	8,264,756		XXX	8,264,756	XXX	57,027	XXX	165,295	XXX	212,404
64.		Total with mortgage loan characteristics (Lines 56 + 63)	8,264,756		XXX	8,264,756	XXX	57,027	XXX	165,295	XXX	212,404

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated public		XXX	XXX		0.0000		0.1580 (a)		0.1580 (a)	
66.		Unaffiliated private	58,944,445	XXX	XXX	58,944,445	0.0000			11,464,695		11,464,695
67.		Affiliated life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
68.		Affiliated certain other (See SVO Purposes & Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
69.		Affiliated other - all other	7,733,357	XXX	XXX	7,733,357	0.0000		0.1945	1,504,138	0.1945	1,504,138
70.		Total with common stock characteristics (Sum of Lines 65 through 69)	66,677,802	XXX	XXX	66,677,802	XXX		XXX	12,968,832	XXX	12,968,832
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home office property (General Account only)					0.0000		0.0912		0.0912	
72.		Investment properties	7,742,533			7,742,533	0.0000		0.0912	706,119	0.0912	706,119
73.		Properties acquired in satisfaction of debt					0.0000		0.1337		0.1337	
74.		Total with real estate characteristics (Sum of Lines 71 through 73)	7,742,533			7,742,533	XXX		XXX	706,119	XXX	706,119
INVESTMENTS IN TAX CREDIT STRUCTURES												
75.		Yield guaranteed state tax credit investments					0.0003		0.0006		0.0010	
76.		Qualifying federal tax credit investments					0.0063		0.0120		0.0190	
77.		Qualifying state tax credit investments					0.0063		0.0120		0.0190	
78.		Other tax credit investments					0.0273		0.0600		0.0975	
79.		Total tax credit investments (Sum of Lines 75 through 78)					XXX		XXX		XXX	
RESIDUAL TRANCHES OR INTERESTS												
80.		Bonds - unaffiliated	26,805,938	XXX	XXX	26,805,938	0.0000		0.1580	4,235,338	0.1580	4,235,338
81.		Bonds - affiliated		XXX	XXX		0.0000		0.1580		0.1580	
82.		Common stock - unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
83.		Common stock - affiliated		XXX	XXX		0.0000		0.1580		0.1580	
84.		Preferred stock - unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
85.		Preferred stock - affiliated		XXX	XXX		0.0000		0.1580		0.1580	
86.		Real estate - unaffiliated					0.0000		0.1580		0.1580	
87.		Real estate - affiliated					0.0000		0.1580		0.1580	
88.		Mortgage loans - unaffiliated	53,588	XXX	XXX	53,588	0.0000		0.1580	8,467	0.1580	8,467
89.		Mortgage loans - affiliated		XXX	XXX		0.0000		0.1580		0.1580	
90.		Other - unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
91.		Other - affiliated		XXX	XXX		0.0000		0.1580		0.1580	
92.		Total residual tranches or interests (Sum of Lines 80 through 91)	26,859,526			26,859,526	XXX		XXX	4,243,805	XXX	4,243,805
SURPLUS NOTES AND CAPITAL NOTES												
93.	1	Highest quality	63,894,426	XXX	XXX	63,894,426	0.0005	31,947	0.0016	102,231	0.0033	210,852
94.	2	High quality	7,000,000	XXX	XXX	7,000,000	0.0021	14,700	0.0064	44,800	0.0106	74,200
95.	3	Medium quality		XXX	XXX		0.0099		0.0263		0.0376	
96.	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
97.	5	Lower quality		XXX	XXX		0.0630		0.1128		0.1880	
98.	6	In or near default		XXX	XXX		0.0000		0.2370		0.2370	
99.		Total surplus notes and capital notes (Sum of Lines 93 through 98)	70,894,426	XXX	XXX	70,894,426	XXX	46,647	XXX	147,031	XXX	285,052
ALL OTHER INVESTMENTS												
100.		NAIC 1 working capital finance investments		XXX			0.0000		0.0042		0.0042	
101.		NAIC 2 working capital finance investments		XXX			0.0000		0.0137		0.0137	
102.		Other invested assets - Schedule BA	4,271,821	XXX		4,271,821	0.0000		0.1580	674,948	0.1580	674,948
103.		Other short-term invested assets - Schedule DA		XXX			0.0000		0.1580		0.1580	
104.		Total all other (Sum of Lines 100 through 103)	4,271,821	XXX		4,271,821	XXX		XXX	674,948	XXX	674,948
105.		Total other invested assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 79, 92, 99 and 104)	199,896,528			199,896,528	XXX	104,404	XXX	22,161,542	XXX	22,349,152

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
(b) Determined using the same factors and breakdowns used for directly owned real estate.
(c) This will be the factor associated with the risk category determined in the company generated worksheet.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
NONE								
0599999 - Total								

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS

	Total		Comprehensive (Hospital and Medical) Individual		Comprehensive (Hospital and Medical) Group		Medicare Supplement		Vision Only		Dental Only		Federal Employees Health Benefits Plan	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %
1. Premiums written	768,906,294	XXX	26,926	XXX	152,644	XXX	144,390,864	XXX		XXX		XXX		XXX
2. Premiums earned	808,721,739	XXX	27,687	XXX	155,913	XXX	142,134,032	XXX		XXX		XXX		XXX
3. Incurred claims	434,997,230	53.8	(52,500)	(189.6)	25,103	16.1	124,928,200	87.9						
4. Cost containment expenses														
5. Incurred claims and cost containment expenses (Lines 3 and 4)	434,997,230	53.8	(52,500)	(189.6)	25,103	16.1	124,928,200	87.9						
6. Increase in contract reserves	(1,644,152,792)	(203.3)	(1,392)	(5.0)			44,963	0.0						
7. Commissions (a)	90,478,922	11.2	(1,850)	(6.7)	919	0.6	29,533,078	20.8						
8. Other general insurance expenses	167,855,085	20.8	1,768	6.4	1,447	0.9	28,550,098	20.1						
9. Taxes, licenses and fees	25,679,160	3.2	2,509	9.1	3,273	2.1	2,493,930	1.8						
10. Total other expenses incurred	284,013,167	35.1	2,428	8.8	5,639	3.6	60,577,107	42.6						
11. Aggregate write-ins for deductions	1,843,732,113	228.0	88,989	321.4	106,833	68.5	(28,480)	0.0						
12. Gain from underwriting before dividends or refunds .	(109,867,980)	(13.6)	(9,839)	(35.5)	18,338	11.8	(43,387,757)	(30.5)						
13. Dividends or refunds														
14. Gain from underwriting after dividends or refunds	(109,867,980)	(13.6)	(9,839)	(35.5)	18,338	11.8	(43,387,757)	(30.5)						
DETAILS OF WRITE-INS														
1101. Initial ceded premium on coinsurance agreement with affiliate	1,734,333,380	214.5	83,275	300.8	118,942	76.3								
1102. Transfer of IMR under coinsurance ceded agreement with affiliate	118,400,481	14.6	5,685	20.5	8,120	5.2								
1103. Reserve adjustments on reinsurance assumed	(9,001,748)	(1.1)	30	0.1	(20,229)	(13.0)	(28,480)	0.0						
1198. Summary of remaining write-ins for Line 11 from overflow page														
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	1,843,732,113	228.0	88,989	321.4	106,833	68.5	(28,480)	0.0						

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

	Medicare Title XVIII		Medicaid Title XIX		Credit A&H		Disability Income		Long-Term Care		Other Health	
	15 Amount	16 %	17 Amount	18 %	19 Amount	20 %	21 Amount	22 %	23 Amount	24 %	25 Amount	26 %
1. Premiums written		XXX		XXX		XXX	484,546	XXX	4,447,884	XXX	619,403,430	XXX
2. Premiums earned		XXX		XXX		XXX	501,554	XXX	4,552,029	XXX	661,350,525	XXX
3. Incurred claims							285,531	56.9	24,479,349	537.8	285,331,548	43.1
4. Cost containment expenses												
5. Incurred claims and cost containment expenses (Lines 3 and 4)							285,531	56.9	24,479,349	537.8	285,331,548	43.1
6. Increase in contract reserves							(327,120)	(65.2)	(12,053,240)	(264.8)	(1,631,816,003)	(246.7)
7. Commissions (a)							95,654	19.1	127,380	2.8	60,723,741	9.2
8. Other general insurance expenses							232,696	46.4	1,664,155	36.6	137,404,921	20.8
9. Taxes, licenses and fees							39,266	7.8	12,170	0.3	23,128,012	3.5
10. Total other expenses incurred							367,616	73.3	1,803,705	39.6	221,256,674	33.5
11. Aggregate write-ins for deductions							(62,823)	(12.5)	(1)	0.0	1,843,627,593	278.8
12. Gain from underwriting before dividends or refunds .							238,350	47.5	(9,677,784)	(212.6)	(57,049,288)	(8.6)
13. Dividends or refunds												
14. Gain from underwriting after dividends or refunds							238,350	47.5	(9,677,784)	(212.6)	(57,049,288)	(8.6)
DETAILS OF WRITE-INS												
1101. Initial ceded premium on coinsurance agreement with affiliate							438,756	87.5			1,733,692,407	262.1
1102. Transfer of IMR under coinsurance ceded agreement with affiliate							29,953	6.0			118,356,722	17.9
1103. Reserve adjustments on reinsurance assumed							(531,533)	(106.0)	(1)	0.0	(8,421,536)	(1.3)
1198. Summary of remaining write-ins for Line 11 from overflow page												
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)							(62,823)	(12.5)	(1)	0.0	1,843,627,593	278.8

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

PART 2. - RESERVES AND LIABILITIES

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
A. Premium Reserves:													
1. Unearned premiums	52,252,951	587	3,017	8,872,965							25,590	759,704	42,591,089
2. Advance premiums	15,370,190	1,583	1,657	6,031,018							13,329	56,401	9,266,203
3. Reserve for rate credits													
4. Total premium reserves, current year	67,623,142	2,170	4,674	14,903,983							38,918	816,105	51,857,292
5. Total premium reserves, prior year	114,053,848	1,564	6,286	10,585,315							62,508	929,632	102,468,544
6. Increase in total premium reserves	(46,430,707)	606	(1,612)	4,318,668							(23,589)	(113,526)	(50,611,253)
B. Contract Reserves:													
1. Additional reserves (a)	1,965,766,151	1,026		3,053,200							192,009	205,342,793	1,757,177,124
2. Reserve for future contingent benefits													
3. Total contract reserves, current year	1,965,766,151	1,026		3,053,200							192,009	205,342,793	1,757,177,124
4. Total contract reserves, prior year	3,609,918,943	2,418		3,008,237							519,128	217,396,033	3,388,993,127
5. Increase in contract reserves	(1,644,152,792)	(1,392)		44,963							(327,120)	(12,053,240)	(1,631,816,003)
C. Claim Reserves and Liabilities:													
1. Total current year	146,572,825	94,112	122,049	19,025,231							2,217,902	55,607,642	69,505,889
2. Total prior year	215,100,976	206,506	287,244	11,540,603							3,009,446	56,325,252	143,731,925
3. Increase	(68,528,151)	(112,394)	(165,195)	7,484,628							(791,544)	(717,610)	(74,226,035)

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Claims paid during the year:													
1.1 On claims incurred prior to current year	107,988,196	5,555	38,907	13,043,171							2,871,088	23,122,336	68,907,139
1.2 On claims incurred during current year	395,537,185	54,339	151,390	104,400,402							(1,794,013)	2,074,623	290,650,445
2. Claim reserves and liabilities, December 31, current year:													
2.1 On claims incurred prior to current year	72,386,951	6	8,001	272,357							1,704,816	39,320,328	31,081,443
2.2 On claims incurred during current year	74,185,874	94,105	114,048	18,752,873							513,087	16,287,314	38,424,446
3. Test:													
3.1 Lines 1.1 and 2.1	180,375,148	5,562	46,908	13,315,528							4,575,904	62,442,664	99,988,582
3.2 Claim reserves and liabilities, December 31, prior year	215,100,976	206,506	287,244	11,540,603							3,009,446	56,325,252	143,731,925
3.3 Line 3.1 minus Line 3.2	(34,725,828)	(200,944)	(240,336)	1,774,925							1,566,457	6,117,412	(43,743,343)

PART 4. - REINSURANCE

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
A. Reinsurance Assumed:													
1. Premiums written	13,273,323	5,723	83,733	678,542							109,668	105,456	12,290,202
2. Premiums earned	13,288,411	6,272	83,733	686,360							111,150	106,581	12,294,315
3. Incurred claims	19,066,008	28,960	170,685	730,858							490,181	931,176	16,714,149
4. Commissions	2,587,339	115	3,726	50,916							5,934	11,312	2,515,337
B. Reinsurance Ceded:													
1. Premiums written	88,361,412	1,843	7,765								318,158		88,033,647
2. Premiums earned	45,878,263	1,503	4,747								306,587		45,565,425
3. Incurred claims	116,802,427	91,955	144,628								531,557		116,034,287
4. Commissions	78,462,237	1,965	2,806								93,067		78,364,399

(a) Includes \$ premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Comprehensive (Hospital and Medical) Individual	2 Comprehensive (Hospital and Medical) Group	3 Medicare Supplement	4 Vision Only	5 Dental Only	6 Federal Employees Health Benefits Plan	7 Medicare Title XVIII	8 Medicaid Title XIX	9 Credit A&H	10 Disability Income	11 Long-Term Care	12 Other Health	13 Total
A. Direct:													
1. Incurred claims	10,495	(954)	124,197,342							326,907	23,548,173	384,651,687	532,733,649
2. Beginning claim reserves and liabilities	194,439	275,741	11,475,059							2,608,146	53,262,650	142,551,222	210,367,257
3. Ending claim reserves and liabilities	173,596	228,108	18,956,083							2,096,732	52,528,553	136,782,443	210,765,516
4. Claims paid	31,337	46,678	116,716,319							838,320	24,282,270	390,420,466	532,335,391
B. Assumed Reinsurance:													
1. Incurred claims	28,960	170,685	730,858							490,181	931,176	16,714,149	19,066,008
2. Beginning claim reserves and liabilities	12,067	11,503	65,543							2,453,533	3,062,602	1,182,762	6,788,011
3. Ending claim reserves and liabilities	7,314	7,995	69,148							2,227,557	3,079,089	1,078,813	6,469,916
4. Claims paid	33,713	174,193	727,254							716,157	914,689	16,818,098	19,384,104
C. Ceded Reinsurance:													
1. Incurred claims	91,955	144,628								531,557		116,034,287	116,802,427
2. Beginning claim reserves and liabilities										4,071,386		2,060	4,073,446
3. Ending claim reserves and liabilities	86,798	114,054								2,109,227		68,355,367	70,665,446
4. Claims paid	5,156	30,574								2,493,716		47,680,980	50,210,427
D. Net:													
1. Incurred claims	(52,500)	25,103	124,928,200							285,531	24,479,349	285,331,548	434,997,230
2. Beginning claim reserves and liabilities	206,506	287,244	11,540,603							990,292	56,325,252	143,731,925	213,081,822
3. Ending claim reserves and liabilities	94,112	122,049	19,025,231							2,215,062	55,607,642	69,505,889	146,569,985
4. Claims paid	59,894	190,297	117,443,572							(939,239)	25,196,959	359,557,584	501,509,067
E. Net Incurred Claims and Cost Containment Expenses:													
1. Incurred claims and cost containment expenses	(52,500)	25,103	124,928,200							285,531	24,479,349	285,331,548	434,997,230
2. Beginning reserves and liabilities	206,506	287,244	11,540,603							990,292	56,325,252	143,731,925	213,081,822
3. Ending reserves and liabilities	94,112	122,049	19,025,231							2,215,062	55,607,642	69,505,889	146,569,985
4. Paid claims and cost containment expenses	59,894	190,297	117,443,572							(939,239)	25,196,959	359,557,584	501,509,068

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
62065	23-1628836	04/01/2019	Colonial Penn Life Insurance Company	PA	CO/G	OA		5,567,306				
62065	23-1628836	04/01/2019	Colonial Penn Life Insurance Company	PA	CO/I	OA		36,606,776				
0299999. General Account - U.S. affiliates - other								42,174,082				
0399999. Total General Account - U.S. affiliates								42,174,082				
0699999. Total General Account - non-U.S. affiliates												
0799999. Total General Account - affiliates								42,174,082				
68276	48-1024691	12/31/1980	Employers Reassurance Corporation	KS	MCO/I	OA					2,023,614	
21040	94-1032958	08/17/1982	Fremont Indemnity Company	CA	CO/I	OA		4,561,223				
64017	75-0300900	10/01/2002	Jefferson National Life Insurance Company	TX	CO/G	OL	240,350	198,913	778			
22977	36-1410470	11/29/1979	Lumbermens Mutual Casualty Company	IL	CO/I	OA		3,240,089				
66044	46-0164570	02/01/1983	Midland National Life Insurance Company	IA	CO/I	OL	216,568	260	5,687			
60445	74-1915841	06/30/1999	Sagicor Life Insurance Company	TX	CO/G	FA		9,905,495		20,544		
60445	74-1915841	06/30/1999	Sagicor Life Insurance Company	TX	CO/I	FA		3,826,444		43,104		
60445	74-1915841	06/30/1999	Sagicor Life Insurance Company	TX	CO/I	FA		3,740,475				
29874	02-0311919	10/01/1980	Swiss Re Corporate Solutions America Insurance Corporation	MO	CO/I	OA		3,783,254				
80659	82-4533188	12/01/1990	US Business of Canada Life Assurance Company	MI	YRT/I	OL	1,877,750	33,680	73,127	25,620		
80659	82-4533188	12/01/1990	US Business of Canada Life Assurance Company	MI	YRT/I	DIS		253				
0899999. General Account - U.S. non-affiliates							2,334,668	29,289,833	79,067	90,046	2,023,614	
1099999. Total General Account - non-affiliates							2,334,668	29,289,833	79,067	90,046	2,023,614	
1199999. Total General Account							2,334,668	71,463,915	79,067	90,046	2,023,614	
1499999. Total Separate Accounts - U.S. affiliates												
1799999. Total Separate Accounts - non-U.S. affiliates												
1899999. Total Separate Accounts - affiliates												
2199999. Total Separate Accounts - non-affiliates												
2299999. Total Separate Accounts												
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)							2,334,668	71,463,915	79,067	90,046	2,023,614	
2499999. Total non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)												
9999999 - Totals							2,334,668	71,463,915	79,067	90,046	2,023,614	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type of Reinsurance Assumed	Type of Business Assumed	Premiums	Unearned Premiums	Reserve Liability Other Than for Unearned Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
0399999. Total - U.S. affiliates												
0699999. Total - non-U.S. affiliates												
0799999. Total - affiliates												
71129	36-2598882	06/01/1995	Dearborn Life Insurance Company	IL	QA/I	SD	10,138	411	99,630	1,275		
64017	75-0300900	10/01/2002	Jefferson National Life Insurance Company	TX	QA/G	LTD I			134,754			
64017	75-0300900	10/01/2002	Jefferson National Life Insurance Company	TX	QA/I	A	3,982	631	13,838	3,904		
64017	75-0300900	10/01/2002	Jefferson National Life Insurance Company	TX	QA/I	CMM	5,483	184		7,314		
64017	75-0300900	10/01/2002	Jefferson National Life Insurance Company	TX	QA/I	LTD I	34,853	3,431	1,934,361	55,854		
64017	75-0300900	10/01/2002	Jefferson National Life Insurance Company	TX	QA/I	MS	106,081	9,039	1,979	16,642		
64017	75-0300900	10/01/2002	Jefferson National Life Insurance Company	TX	QA/I	OM	11,665	1,355	2,355	12,228		
64017	75-0300900	10/01/2002	Jefferson National Life Insurance Company	TX	QA/I	SD	393,719	17,073	2,066,056	601,335		
11991	38-0865250	01/01/1994	National Casualty Company	OH	QA/G	A	2,723				19,932	
11991	38-0865250	01/01/1994	National Casualty Company	OH	QA/I	A	32,473				664,590	
11991	38-0865250	01/01/1994	National Casualty Company	OH	QA/I	LTD I	2,175				40,760	
11991	38-0865250	01/01/1994	National Casualty Company	OH	QA/I	OM	3,282				20,606	
11991	38-0865250	01/01/1994	National Casualty Company	OH	QA/I	SD	2,183				14,051	
61271	42-0127290	12/01/1982	Principal Life Insurance Company	IA	QA/I	OM	1,127	609	4,188	5,558		
76325	23-0704970	04/01/2013	Senior Health Insurance Company of Pennsylvania	PA	QA/I	LTC	36,643	11,833	1,354,319	101,282		
70122	73-0493220	12/30/1998	Universal Fidelity Life Insurance Company	OK	QA/I	LTC	66,858	9,608	5,895,860	60,758		
70122	73-0493220	12/30/1998	Universal Fidelity Life Insurance Company	OK	QA/I	MS	503,759	41,977	1,237	52,209		
70122	73-0493220	12/30/1998	Universal Fidelity Life Insurance Company	OK	QA/I	SD	5,399	379	4,985	6,763		
62413	36-0947200	04/01/2014	Wilcac Life Insurance Company	IL	QA/G	CMM			7,995			
62413	36-0947200	04/01/2014	Wilcac Life Insurance Company	IL	QA/G	LTD I			26,334			
62413	36-0947200	04/01/2014	Wilcac Life Insurance Company	IL	QA/I	A	792	268	24,209	40,099		
62413	36-0947200	04/01/2014	Wilcac Life Insurance Company	IL	QA/I	CMM	240	63				
62413	36-0947200	04/01/2014	Wilcac Life Insurance Company	IL	QA/I	LTC	1,955	633	10,754	91,352		
62413	36-0947200	04/01/2014	Wilcac Life Insurance Company	IL	QA/I	LTD I	35,889	4,663	152,510	2,297		
62413	36-0947200	04/01/2014	Wilcac Life Insurance Company	IL	QA/I	OM	4,371	873	3,174	4,756		
62413	36-0947200	04/01/2014	Wilcac Life Insurance Company	IL	QA/I	SD	95,962	11,816	161,495	375,584		
62413	36-0947200	04/01/2014	Wilcac Life Insurance Company	IL	QA/G	CMM	83,733				534	
62413	36-0947200	04/01/2014	Wilcac Life Insurance Company	IL	QA/G	LTD I	3,629				223	
62413	36-0947200	04/01/2014	Wilcac Life Insurance Company	IL	QA/I	A	66,310				292,573	
62413	36-0947200	04/01/2014	Wilcac Life Insurance Company	IL	QA/I	LTD I	33,121				1,033,634	
62413	36-0947200	04/01/2014	Wilcac Life Insurance Company	IL	QA/I	MS	68,701				67,694	
62413	36-0947200	04/01/2014	Wilcac Life Insurance Company	IL	QA/I	OM	176,443				410,253	
62413	36-0947200	04/01/2014	Wilcac Life Insurance Company	IL	QA/I	SD	11,479,634				61,516,715	
0899999. U.S. non-affiliates							13,273,323	114,846	11,900,033	1,439,210	64,081,566	
1099999. Total - non-affiliates							13,273,323	114,846	11,900,033	1,439,210	64,081,566	
1199999. Total U.S. (Sum of 0399999 and 0899999)							13,273,323	114,846	11,900,033	1,439,210	64,081,566	
1299999. Total non-U.S. (Sum of 0699999 and 0999999)												
9999999 - Totals							13,273,323	114,846	11,900,033	1,439,210	64,081,566	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
0399999. Total General Account - authorized U.S. affiliates														
0699999. Total General Account - authorized non-U.S. affiliates														
0799999. Total General Account - authorized affiliates														
92738	42-1153896	12/31/1995	American Equity Investment Life Insurance Company	IA	CO/I	OL	12,818,289	5,148,516	5,390,104	83,599				
92738	42-1153896	12/31/1995	American Equity Investment Life Insurance Company	IA	CO/I	DIS		242	304					
92738	42-1153896	12/31/1995	American Equity Investment Life Insurance Company	IA	CO/I	ADB		122	144					
92738	42-1153896	12/31/1995	American Equity Investment Life Insurance Company	IA	CO/G	OL		13,679	16,723					
92738	42-1153896	12/31/1995	American Equity Investment Life Insurance Company	IA	CO/I	FA		543,326	549,059	2,800				
60895	35-0145825	02/01/1981	American United Life Insurance Company	IN	CO/I	OL	175,000	8,847	8,425	11,849				
60895	35-0145825	02/01/1981	American United Life Insurance Company	IN	CO/I	DIS		41,480	41,068					
62146	36-2136262	12/31/1989	Combined Insurance Company of America	IL	CO/I	OL	30,720	8,659	12,456	83				
68276	48-1024691	02/01/1994	Employers Reassurance Corporation	KS	CO/I	OL	15,158,003	6,690,901	7,324,948	291,739				
68276	48-1024691	02/01/1994	Employers Reassurance Corporation	KS	CO/I	ADB		221,603	243,911					
68276	48-1024691	01/01/1997	Employers Reassurance Corporation	KS	CO/I	OL	25,000	145	130	300				
86258	13-2572994	01/01/1970	General Re Life Corporation	CT	YRT/I	OL	45,033	94	87	229				
86258	13-2572994	07/01/1984	General Re Life Corporation	CT	YRT/I	OL	96,592	1,831	2,781	1,756				
86258	13-2572994	04/01/1987	General Re Life Corporation	CT	YRT/I	OL	132,176	1,081	1,066	1,503				
65056	38-1659835	07/01/1998	Jackson National Life Insurance Company	MI	CO/G	OL	1,245,430	990,683	1,036,907	1,092				
65056	38-1659835	07/01/1998	Jackson National Life Insurance Company	MI	CO/G	OA		3,143,403	3,112,552					
65056	38-1659835	01/01/2007	Jackson National Life Insurance Company	MI	CO/I	FA		72,428,010	78,743,014	286,073				
65056	38-1659835	01/01/2007	Jackson National Life Insurance Company	MI	CO/I	OA		1,933,456	1,866,026					
65056	38-1659835	01/01/2007	Jackson National Life Insurance Company	MI	CO/G	FA		459,285	472,178					
65056	38-1659835	01/01/2007	Jackson National Life Insurance Company	MI	CO/I	OL	3,723,939	3,170,237	3,230,571					
65056	38-1659835	01/01/2007	Jackson National Life Insurance Company	MI	CO/I	FA		405,040,508	443,970,291	809,549				
65056	38-1659835	01/01/2007	Jackson National Life Insurance Company	MI	CO/I	IA		114,338,218	125,632,799	187,527				
65056	38-1659835	01/01/2007	Jackson National Life Insurance Company	MI	CO/I	OA		56,740,168	57,420,446					
65056	38-1659835	01/01/2007	Jackson National Life Insurance Company	MI	CO/G	FA		8,163,216	9,060,732					
65676	35-0472300	03/06/1956	Lincoln National Life Insurance Company	IN	YRT/I	OL	648	28	27	52				
65676	35-0472300	10/01/1960	Lincoln National Life Insurance Company	IN	YRT/I	OL	965	65	64	147				
65676	35-0472300	12/01/1960	Lincoln National Life Insurance Company	IN	YRT/I	OL	1,773	32	31	55				
65676	35-0472300	01/01/1980	Lincoln National Life Insurance Company	IN	CO/I	OL	25,000	816	755	1,398				
65676	35-0472300	11/01/1980	Lincoln National Life Insurance Company	IN	CO/I	DIS		63,381	64,280					
66044	46-0164570	03/01/1991	Midland National Life Insurance Company	IA	CO/I	OL	96,241	8,766	21,280	556				
66346	58-0828824	02/14/1967	Munich American Reassurance Company	GA	YRT/I	OL	868	21	20	43				
66346	58-0828824	07/01/1981	Munich American Reassurance Company	GA	CO/I	OL	4,079,835	973,611	996,803	85,647				
66346	58-0828824	07/01/1981	Munich American Reassurance Company	GA	CO/I	DIS		22,990	26,050	333				
66346	58-0828824	01/01/1985	Munich American Reassurance Company	GA	CO/I	OL	1,283,909	22,227	22,549	48,475				
66346	58-0828824	01/01/1985	Munich American Reassurance Company	GA	CO/I	DIS		4,222	2,516	221				
66346	58-0828824	01/01/2005	Munich American Reassurance Company	GA	YRT/I	OL	620,001	1,053	966	1,306				
66346	58-0828824	03/01/2006	Munich American Reassurance Company	GA	CO/I	XXXL	21,090,884	479,233	553,379	142,941				
66346	58-0828824	07/01/2008	Munich American Reassurance Company	GA	YRT/I	OL	23,408,137	24,065	22,801	56,594				
85472	13-2740556	01/01/1982	National Security Life & Annuity Company	NY	YRT/I	OL	45,673	1,854	2,049	1,970				
85472	13-2740556	01/01/1982	National Security Life & Annuity Company	NY	YRT/G	OL	180,248	130	170	570				
85472	13-2740556	07/01/1982	National Security Life & Annuity Company	NY	YRT/I	OL	5,475	28	28	68				
85472	13-2740556	01/01/1984	National Security Life & Annuity Company	NY	YRT/I	OL	4,830	221	209	315				
85472	13-2740556	07/01/1984	National Security Life & Annuity Company	NY	YRT/I	OL	140,742	1,871	2,822	1,805				
85472	13-2740556	01/01/1985	National Security Life & Annuity Company	NY	YRT/I	OL	4,082,740	89,798	94,665	194,530				
85472	13-2740556	01/01/1985	National Security Life & Annuity Company	NY	YRT/I	DIS		29,526	29,526					
88099	75-1608507	08/28/1972	Optimum Re Insurance Company	TX	CO/I	OL	29,000	3,444	3,189	7,681				
88099	75-1608507	09/15/1976	Optimum Re Insurance Company	TX	CO/I	OL	100,000	5,611	5,146	10,510				
88099	75-1608507	09/15/1976	Optimum Re Insurance Company	TX	YRT/I	OL	25,000	2,553	2,382	2,574				
88099	75-1608507	08/01/1980	Optimum Re Insurance Company	TX	YRT/I	OL	38,600	1,260	1,203	1,921				
88099	75-1608507	02/01/1981	Optimum Re Insurance Company	TX	YRT/I	OL	65,847	472	426	4,253				
88099	75-1608507	02/01/1981	Optimum Re Insurance Company	TX	YRT/I	DIS			4,766					
88099	75-1608507	07/16/1984	Optimum Re Insurance Company	TX	YRT/I	DIS		6,825	7,178	15				
88099	75-1608507	10/01/1984	Optimum Re Insurance Company	TX	CO/I	OL	75,000	1,389	1,267	2,376				

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domi-ciliary Juris-diction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
88099	75-1608507	05/07/1985	Optimum Re Insurance Company	TX	YRT/I	OL	37,736	119	112	175				
67393	43-0812448	04/01/1982	Ozark National Life Insurance Company	MO	CO/I	OL	3,077,288	1,527,795	1,561,836	44,387				
67393	43-0812448	04/01/1982	Ozark National Life Insurance Company	MO	CO/I	DIS		8,275	13,490					
93572	43-1235868	06/01/1992	RGA Reinsurance Company	MO	YRT/I	OL	264,346	4,575	4,233	7,282				
93572	43-1235868	07/01/1993	RGA Reinsurance Company	MO	CO/I	OL	233,334	1,638	1,484	3,341				
93572	43-1235868	01/01/2005	RGA Reinsurance Company	MO	YRT/I	OL	1,810,000	4,086	3,723	10,186				
93572	43-1235868	03/01/2006	RGA Reinsurance Company	MO	CO/I	XXL	52,945,795	1,113,180	1,145,185	136,118				
60445	74-1915841	06/11/1991	Sagicor Life Insurance Company	TX	CO/G	OA		533,003	520,002					
60445	74-1915841	01/01/1993	Sagicor Life Insurance Company	TX	CO/G	OL	18,676,825	16,152,418	15,892,409	(570)				
60445	74-1915841	12/01/1994	Sagicor Life Insurance Company	TX	CO/I	OL	20,335,260	17,971,501	18,356,407	(1,895)				
64688	75-6020048	04/01/1979	SCOR Global Life Americas Reinsurance Company	DE	CO/I	OL	50,000	5,922	5,347	9,825				
64688	75-6020048	04/01/1979	SCOR Global Life Americas Reinsurance Company	DE	CO/I	DIS		7,091	7,011					
64688	75-6020048	04/01/1979	SCOR Global Life Americas Reinsurance Company	DE	YRT/I	OL	6,250	1,009	930	1,030				
64688	75-6020048	02/01/1981	SCOR Global Life Americas Reinsurance Company	DE	CO/I	OL	525,000	20,541	25,276	35,547				
64688	75-6020048	02/01/1981	SCOR Global Life Americas Reinsurance Company	DE	CO/I	DIS		124,439	137,500					
64688	75-6020048	02/01/1981	SCOR Global Life Americas Reinsurance Company	DE	YRT/I	OL	313,441	3,759	5,665	18,872				
64688	75-6020048	04/01/1982	SCOR Global Life Americas Reinsurance Company	DE	CO/I	OL	300,000	10,442	9,581	18,565				
64688	75-6020048	04/01/1982	SCOR Global Life Americas Reinsurance Company	DE	CO/I	DIS		131,958	131,042					
64688	75-6020048	04/01/1982	SCOR Global Life Americas Reinsurance Company	DE	YRT/I	OL	75,000	3,624	3,296	4,349				
64688	75-6020048	07/01/1984	SCOR Global Life Americas Reinsurance Company	DE	YRT/I	OL	282,807	3,882	5,727	3,810				
64688	75-6020048	04/01/1987	SCOR Global Life Americas Reinsurance Company	DE	YRT/I	OL	376,519	4,912	4,441	9,159				
87017	62-1003368	06/01/1983	SCOR Global Life Reinsurance Company of Delaware	DE	YRT/I	OL	62,176	3,919	3,388	4,698				
87017	62-1003368	07/01/1984	SCOR Global Life Reinsurance Company of Delaware	DE	YRT/I	OL	48,297	915	1,391	878				
87017	62-1003368	09/01/1986	SCOR Global Life Reinsurance Company of Delaware	DE	CO/I	OL	219,567	16,227	18,720	5,968				
87017	62-1003368	09/01/1986	SCOR Global Life Reinsurance Company of Delaware	DE	CO/I	DIS				6				
87017	62-1003368	09/01/1986	SCOR Global Life Reinsurance Company of Delaware	DE	YRT/I	OL	4,107,867	30,922	32,791	64,091				
87017	62-1003368	09/01/1986	SCOR Global Life Reinsurance Company of Delaware	DE	YRT/I	DIS		14,235	17,199	162				
97071	13-3126819	01/01/2005	SCOR Global Life USA Reinsurance Company	DE	YRT/I	OL	810,000	744	1,087	2,011				
82627	06-0839705	01/01/1971	Swiss Re Life & Health America Inc	MO	YRT/I	OL	18,518	308	293	496				
82627	06-0839705	02/07/1972	Swiss Re Life & Health America Inc	MO	CO/I	OL	410	13	13	1				
82627	06-0839705	04/02/1973	Swiss Re Life & Health America Inc	MO	CO/I	OL	50,000	40,196	39,616	761				
82627	06-0839705	06/15/1974	Swiss Re Life & Health America Inc	MO	CO/I	OL	75,000	3,515	3,236	6,482				
82627	06-0839705	05/01/1975	Swiss Re Life & Health America Inc	MO	CO/I	OL	33,951	25,059	25,949	633				
82627	06-0839705	03/01/1976	Swiss Re Life & Health America Inc	MO	CO/I	OL	5,000	3,752	3,684	134				
82627	06-0839705	03/15/1976	Swiss Re Life & Health America Inc	MO	YRT/I	OL	2,700	83	84	152				
82627	06-0839705	06/13/1977	Swiss Re Life & Health America Inc	MO	OTH/G	OL	41,000	36,006	35,708					
82627	06-0839705	03/01/1978	Swiss Re Life & Health America Inc	MO	YRT/I	OL	1,850	45	123	71				
82627	06-0839705	03/30/1978	Swiss Re Life & Health America Inc	MO	CO/I	OL	350,000	20,356	18,645	44,135				
82627	06-0839705	03/30/1978	Swiss Re Life & Health America Inc	MO	CO/I	DIS		245,404	244,438					
82627	06-0839705	04/01/1979	Swiss Re Life & Health America Inc	MO	CO/I	OL	50,000	5,922	5,347	9,825				
82627	06-0839705	04/01/1979	Swiss Re Life & Health America Inc	MO	CO/I	DIS		7,091	7,011					
82627	06-0839705	04/01/1979	Swiss Re Life & Health America Inc	MO	YRT/I	OL	6,250	555	517	559				
82627	06-0839705	01/01/1980	Swiss Re Life & Health America Inc	MO	CO/I	OL	25,000	816	755	1,398				
82627	06-0839705	07/01/1980	Swiss Re Life & Health America Inc	MO	YRT/I	OL	2,085	44	41	44				
82627	06-0839705	08/01/1980	Swiss Re Life & Health America Inc	MO	YRT/I	OL	42,964	627	594	1,003				
82627	06-0839705	08/01/1980	Swiss Re Life & Health America Inc	MO	YRT/I	DIS				20				
82627	06-0839705	08/01/1980	Swiss Re Life & Health America Inc	MO	CO/I	OL	362,500	17,484	16,067	21,023				
82627	06-0839705	07/04/1981	Swiss Re Life & Health America Inc	MO	YRT/I	OL				30				
82627	06-0839705	07/04/1981	Swiss Re Life & Health America Inc	MO	YRT/I	DIS		934	993					
82627	06-0839705	04/01/1982	Swiss Re Life & Health America Inc	MO	CO/I	OL	100,000	4,878	4,475	8,201				
82627	06-0839705	04/01/1982	Swiss Re Life & Health America Inc	MO	CO/I	DIS		57,949	57,379					
82627	06-0839705	04/01/1982	Swiss Re Life & Health America Inc	MO	YRT/I	OL	75,000	5,133	4,739	6,150				
82627	06-0839705	05/01/1983	Swiss Re Life & Health America Inc	MO	YRT/I	OL	988,704	4,030	6,365	5,207				
82627	06-0839705	02/15/1984	Swiss Re Life & Health America Inc	MO	YRT/I	OL	31,057	1,673	800	8,239				
82627	06-0839705	07/01/1984	Swiss Re Life & Health America Inc	MO	YRT/I	OL	282,807	3,850	5,702	3,801				
82627	06-0839705	07/01/1984	Swiss Re Life & Health America Inc	MO	YRT/I	OL	243,133	4,627	7,008	4,450				

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domi-ciliary Juris-diction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
...82627	...06-0839705	...04/01/1987	Swiss Re Life & Health America Inc	MO	YRT/I	OL	1,054,488	13,951	12,507	26,739				
...82627	...06-0839705	...12/01/1989	Swiss Re Life & Health America Inc	MO	YRT/I	OL	340,896	3,134	3,122	8,573				
...82627	...06-0839705	...12/18/1989	Swiss Re Life & Health America Inc	MO	YRT/I	OL	1,513,793	43,874	43,728	91,217				
...82627	...06-0839705	...12/18/1989	Swiss Re Life & Health America Inc	MO	YRT/I	DIS		24,800	24,800					
...82627	...06-0839705	...08/01/1992	Swiss Re Life & Health America Inc	MO	YRT/I	OL	235,928	4,521	4,172	7,207				
...82627	...06-0839705	...09/01/1994	Swiss Re Life & Health America Inc	MO	CO/I	OL	116,667	819	742	1,671				
...82627	...06-0839705	...05/01/1996	Swiss Re Life & Health America Inc	MO	YRT/I	OL	12,500	35	31	76				
...82627	...06-0839705	...11/01/1996	Swiss Re Life & Health America Inc	MO	YRT/I	OL	12,500	92		83				
...82627	...06-0839705	...07/01/2008	Swiss Re Life & Health America Inc	MO	YRT/I	OL	26,320,406	45,057	41,369	92,579				
...62596	...31-0252460	...01/01/1990	Union Fidelity Life Insurance Company	KS	CO/I	OL	302,122	145,241	182,608	6,345				
...62596	...31-0252460	...01/01/1990	Union Fidelity Life Insurance Company	KS	CO/G	OL	288,500	4,953	4,482	5,414				
...80659	...82-4533188	...12/01/1984	US Business of Canada Life Assurance Company	MI	YRT/I	OL	44,150	70	64	85				
...80659	...82-4533188	...07/01/1986	US Business of Canada Life Assurance Company	MI	YRT/I	OL	78,699	1,644	1,857	1,800				
...80659	...82-4533188	...07/01/1987	US Business of Canada Life Assurance Company	MI	CO/I	OL	120,000	1,947	1,778	4,359				
...80659	...82-4533188	...12/01/1990	US Business of Canada Life Assurance Company	MI	CO/I	OL	3,728,407	71,627	89,997	150,442				
...80659	...82-4533188	...12/01/1990	US Business of Canada Life Assurance Company	MI	CO/I	DIS				326				
...80659	...82-4533188	...12/01/1990	US Business of Canada Life Assurance Company	MI	YRT/I	OL	24,062	485	414	3,214				
...80659	...82-4533188	...08/01/1992	US Business of Canada Life Assurance Company	MI	YRT/I	OL	264,346	4,575	4,233	7,282				
...66133	...41-1760577	...03/01/2006	Wilton Reassurance Company	MN	CO/I	XXXL	57,008,840	1,256,671	1,278,412	153,280				
...66133	...41-1760577	...01/01/2009	Wilton Reassurance Company	MN	CO/I	OL	249,293,000	96,591,572	102,857,408	5,818,147				
...66133	...41-1760577	...01/01/2009	Wilton Reassurance Company	MN	CO/I	DIS		2,452,736	2,645,416					
...66133	...41-1760577	...01/01/2009	Wilton Reassurance Company	MN	CO/I	ADB		8,414	9,749					
...66133	...41-1760577	...01/01/2009	Wilton Reassurance Company	MN	CO/G	OL	605,000	314,511	303,488	8,999				
...66133	...41-1760577	...01/01/2009	Wilton Reassurance Company	MN	CO/I	FA		2,013,119	2,091,465	15,359				
...66133	...41-1760577	...01/01/2009	Wilton Reassurance Company	MN	CO/I	OA		379,418	266,716					
...66133	...41-1760577	...01/01/2009	Wilton Reassurance Company	MN	CO/I	OL	217,759,619	75,169,121	80,710,410	2,650,359				
...66133	...41-1760577	...01/01/2009	Wilton Reassurance Company	MN	CO/I	DIS		2,060,468	2,102,612					
...66133	...41-1760577	...01/01/2009	Wilton Reassurance Company	MN	CO/I	ADB		10,607	11,289					
...66133	...41-1760577	...01/01/2009	Wilton Reassurance Company	MN	CO/I	XXXL	134,119,381	8,618,567	8,979,474	546,399				
...66133	...41-1760577	...01/01/2009	Wilton Reassurance Company	MN	CO/I	FA		1,770,611	1,721,483	7,963				
...66133	...41-1760577	...01/01/2009	Wilton Reassurance Company	MN	CO/I	OA		254,488	350,631					
0899999. General Account - authorized U.S. non-affiliates							889,440,339	910,289,802	982,146,664	12,353,281				
1099999. Total General Account - authorized non-affiliates							889,440,339	910,289,802	982,146,664	12,353,281				
1199999. Total General Account authorized							889,440,339	910,289,802	982,146,664	12,353,281				
1499999. Total General Account - unauthorized U.S. affiliates														
1799999. Total General Account - unauthorized non-U.S. affiliates														
1899999. Total General Account - unauthorized affiliates														
2199999. Total General Account - unauthorized non-affiliates														
2299999. Total General Account unauthorized														
2599999. Total General Account - certified U.S. affiliates														
2899999. Total General Account - certified non-U.S. affiliates														
2999999. Total General Account - certified affiliates														
3299999. Total General Account - certified non-affiliates														
3399999. Total General Account certified														
3699999. Total General Account - reciprocal jurisdiction U.S. affiliates														
3999999. Total General Account - reciprocal jurisdiction non-U.S. affiliates														
4099999. Total General Account - reciprocal jurisdiction affiliates														
4399999. Total General Account - reciprocal jurisdiction non-affiliates														
4499999. Total General Account reciprocal jurisdiction														
4599999. Total General Account authorized, unauthorized, reciprocal jurisdiction and certified							889,440,339	910,289,802	982,146,664	12,353,281				
4899999. Total Separate Accounts - authorized U.S. affiliates														
5199999. Total Separate Accounts - authorized non-U.S. affiliates														
5299999. Total Separate Accounts - authorized affiliates														
5599999. Total Separate Accounts - authorized non-affiliates														
5699999. Total Separate Accounts authorized														

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
5999999. Total Separate Accounts - unauthorized U.S. affiliates														
6299999. Total Separate Accounts - unauthorized non-U.S. affiliates														
6399999. Total Separate Accounts - unauthorized affiliates														
6699999. Total Separate Accounts - unauthorized non-affiliates														
6799999. Total Separate Accounts unauthorized														
7099999. Total Separate Accounts - certified U.S. affiliates														
7399999. Total Separate Accounts - certified non-U.S. affiliates														
7499999. Total Separate Accounts - certified affiliates														
7799999. Total Separate Accounts - certified non-affiliates														
7899999. Total Separate Accounts certified														
8199999. Total Separate Accounts - reciprocal jurisdiction U.S. affiliates														
8499999. Total Separate Accounts - reciprocal jurisdiction non-U.S. affiliates														
8599999. Total Separate Accounts - reciprocal jurisdiction affiliates														
8899999. Total Separate Accounts - reciprocal jurisdiction non-affiliates														
8999999. Total Separate Accounts reciprocal jurisdiction														
9099999. Total Separate Accounts authorized, unauthorized, reciprocal jurisdiction and certified														
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)								889,440,339	910,289,802	982,146,664	12,353,281			
9299999. Total non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)														
9999999 - Totals								889,440,339	910,289,802	982,146,664	12,353,281			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
0399999. Total General Account - authorized U.S. affiliates													
0699999. Total General Account - authorized non-U.S. affiliates													
0799999. Total General Account - authorized affiliates													
92738	42-1153896	12/31/1995	American Equity Investment Life Insurance Company	IA	QA/G	SD		25,000					
92738	42-1153896	12/31/1995	American Equity Investment Life Insurance Company	IA	QA/I	SD	36,045		292,274				
89206	31-0962495	11/20/1987	AuguStar Life Assurance Corporation	OH	QA/I	LTDI	18,831	1,706	1,769,362				
62146	36-2136262	12/31/1989	Combined Insurance Company of America	IL	QA/G	A	890,240	407,590	231,555				
62146	36-2136262	12/31/1989	Combined Insurance Company of America	IL	QA/G	OM	3,909	16,428	9,333				
62146	36-2136262	12/31/1989	Combined Insurance Company of America	IL	QA/G	SD	82,307	34,282	19,476				
62146	36-2136262	12/31/1989	Combined Insurance Company of America	IL	QA/I	A	100,437	26,467	9,206				
62146	36-2136262	12/31/1989	Combined Insurance Company of America	IL	QA/I	LTDI		5					
62146	36-2136262	12/31/1989	Combined Insurance Company of America	IL	QA/I	OM	192,034	43,065	7,655				
62146	36-2136262	12/31/1989	Combined Insurance Company of America	IL	QA/I	SD	22,111	7,506	1,528				
62308	06-0303370	01/01/1974	Connecticut General Life Insurance Company	CT	QA/I	OH			15,985				
65978	13-5581829	01/01/1987	Metropolitan Life Insurance Company	NY	QA/I	LTDI	169	2,733	25,240				
62596	31-0252460	01/01/1990	Union Fidelity Life Insurance Company	KS	QA/G	A	52,367	17,553	1				
62596	31-0252460	01/01/1990	Union Fidelity Life Insurance Company	KS	QA/G	OM	28,818	11,702					
62596	31-0252460	01/01/1990	Union Fidelity Life Insurance Company	KS	QA/I	A	79,350	20,248	158,226				
62596	31-0252460	01/01/1990	Union Fidelity Life Insurance Company	KS	QA/I	OM	11,863	5,062	39,557				
62596	31-0252460	01/01/1990	Union Fidelity Life Insurance Company	KS	QA/I	SD	191						
62235	01-0278678	09/01/1991	Unum Life Insurance Company of America	ME	QA/G	LTDI			500				
80802	38-1082080	12/01/2007	US Branch of Sun Life Assurance Company of Canada	MI	QA/G	STD I	285,295	5,675					
0899999. General Account - authorized U.S. non-affiliates							1,803,966	625,021	2,579,897				
1099999. Total General Account - authorized non-affiliates							1,803,966	625,021	2,579,897				
1199999. Total General Account authorized							1,803,966	625,021	2,579,897				
1499999. Total General Account - unauthorized U.S. affiliates													
1799999. Total General Account - unauthorized non-U.S. affiliates													
1899999. Total General Account - unauthorized affiliates													
2199999. Total General Account - unauthorized non-affiliates													
2299999. Total General Account unauthorized													
2599999. Total General Account - certified U.S. affiliates													
2899999. Total General Account - certified non-U.S. affiliates													
2999999. Total General Account - certified affiliates													
3299999. Total General Account - certified non-affiliates													
3399999. Total General Account certified													
3699999. Total General Account - reciprocal jurisdiction U.S. affiliates													
00000	RJ-3191555	10/01/2025	CNO Bermuda Re Ltd	BMJ	QA/G	A	2,428,642	1,704,616	67,244,175				
00000	RJ-3191555	10/01/2025	CNO Bermuda Re Ltd	BMJ	QA/G	CMM	126,706	3,017	21,883				
00000	RJ-3191555	10/01/2025	CNO Bermuda Re Ltd	BMJ	QA/G	LTDI	917	648	5,738				
00000	RJ-3191555	10/01/2025	CNO Bermuda Re Ltd	BMJ	QA/G	OH	103,406	7	18,675				
00000	RJ-3191555	10/01/2025	CNO Bermuda Re Ltd	BMJ	QA/G	OM	116	98	19,302				
00000	RJ-3191555	10/01/2025	CNO Bermuda Re Ltd	BMJ	QA/G	SD	25,309,475	15,860,565	602,995,865				
00000	RJ-3191555	10/01/2025	CNO Bermuda Re Ltd	BMJ	QA/I	A	17,122,445	4,550,505	182,200,850				
00000	RJ-3191555	10/01/2025	CNO Bermuda Re Ltd	BMJ	QA/I	CMM	85,118	340	15,321				
00000	RJ-3191555	10/01/2025	CNO Bermuda Re Ltd	BMJ	QA/I	LTDI	451,702	12,380	80,721				
00000	RJ-3191555	10/01/2025	CNO Bermuda Re Ltd	BMJ	QA/I	OH	910	9	86				
00000	RJ-3191555	10/01/2025	CNO Bermuda Re Ltd	BMJ	QA/I	OM	3,355,607	639,650					
00000	RJ-3191555	10/01/2025	CNO Bermuda Re Ltd	BMJ	QA/I	SD	1,771,905,781	19,802,153	318,942,075				
3899999. General Account - reciprocal jurisdiction non-U.S. affiliates - other							1,820,890,827	42,573,986	1,755,326,273	319,078,761			
3999999. Total General Account - reciprocal jurisdiction non-U.S. affiliates							1,820,890,827	42,573,986	1,755,326,273	319,078,761			
4099999. Total General Account - reciprocal jurisdiction affiliates							1,820,890,827	42,573,986	1,755,326,273	319,078,761			
4399999. Total General Account - reciprocal jurisdiction non-affiliates													
4499999. Total General Account reciprocal jurisdiction							1,820,890,827	42,573,986	1,755,326,273	319,078,761			
4599999. Total General Account authorized, unauthorized, reciprocal jurisdiction and certified							1,822,694,793	43,199,008	1,757,906,170	319,078,761			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
4899999. Total Separate Accounts - authorized U.S. affiliates													
5199999. Total Separate Accounts - authorized non-U.S. affiliates													
5299999. Total Separate Accounts - authorized affiliates													
5599999. Total Separate Accounts - authorized non-affiliates													
5699999. Total Separate Accounts authorized													
5999999. Total Separate Accounts - unauthorized U.S. affiliates													
6299999. Total Separate Accounts - unauthorized non-U.S. affiliates													
6399999. Total Separate Accounts - unauthorized affiliates													
6699999. Total Separate Accounts - unauthorized non-affiliates													
6799999. Total Separate Accounts unauthorized													
7099999. Total Separate Accounts - certified U.S. affiliates													
7399999. Total Separate Accounts - certified non-U.S. affiliates													
7499999. Total Separate Accounts - certified affiliates													
7799999. Total Separate Accounts - certified non-affiliates													
7899999. Total Separate Accounts certified													
8199999. Total Separate Accounts - reciprocal jurisdiction U.S. affiliates													
8499999. Total Separate Accounts - reciprocal jurisdiction non-U.S. affiliates													
8599999. Total Separate Accounts - reciprocal jurisdiction affiliates													
8899999. Total Separate Accounts - reciprocal jurisdiction non-affiliates													
8999999. Total Separate Accounts reciprocal jurisdiction													
9099999. Total Separate Accounts authorized, unauthorized, reciprocal jurisdiction and certified													
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							1,803,966	625,021	2,579,897				
9299999. Total non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)							1,820,890,827	42,573,986	1,755,326,273	319,078,761			
9999999 - Totals							1,822,694,793	43,199,008	1,757,906,170	319,078,761			

Schedule S - Part 4
N O N E

Schedule S - Part 4 - Bank Footnote
N O N E

Schedule S - Part 5
N O N E

Schedule S - Part 5 - Bank Footnote
N O N E

SCHEDULE S - PART 6
Five Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

	1 2025	2 2024	3 2023	4 2022	5 2021
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	1,835,048	15,062	16,213	19,013	23,167
2. Commissions and reinsurance expense allowances	79,238	1,075	1,231	1,495	1,655
3. Contract claims	177,246	74,783	64,438	60,331	63,955
4. Surrender benefits and withdrawals for life contracts	53,082	59,770	54,909	56,448	59,782
5. Dividends to policyholders and refunds to members	920	1,280	994	1,144	1,206
6. Reserve adjustments on reinsurance ceded					
7. Increase in aggregate reserve for life and accident and health contracts	1,724,652	(83,937)	(71,318)	(66,124)	(61,273)
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	7,866	511	537	623	657
9. Aggregate reserves for life and accident and health contracts	2,669,400	944,747	1,028,684	1,100,002	1,166,126
10. Liability for deposit-type contracts	41,995	40,953	38,063	39,457	43,820
11. Contract claims unpaid	74,430	8,320	6,898	9,069	11,971
12. Amounts recoverable on reinsurance	342	2,248	2,364	348	264
13. Experience rating refunds due or unpaid					
14. Policyholders' dividends and refunds to members (not included in Line 10)	990	1,123	1,119	1,227	1,312
15. Commissions and reinsurance expense allowances due					
16. Unauthorized reinsurance offset					
17. Offset for reinsurance with certified reinsurers					
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)					
19. Letters of credit (L)					500
20. Trust agreements (T)					
21. Other (O)					
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust					
23. Funds deposited by and withheld from (F)					
24. Letters of credit (L)					
25. Trust agreements (T)					
26. Other (O)					

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	4,051,860,047	26,369,345	4,078,229,392
2. Reinsurance (Line 16)	3,544,322	(652,725)	2,891,597
3. Premiums and considerations (Line 15)	9,386,541	7,157,882	16,544,423
4. Net credit for ceded reinsurance	XXX	2,759,509,157	2,759,509,157
5. All other admitted assets (balance)	147,517,562	69,905	147,587,467
6. Total assets excluding Separate Accounts (Line 26)	4,212,308,471	2,792,453,563	7,004,762,035
7. Separate Account assets (Line 27)	2,802,163		2,802,163
8. Total assets (Line 28)	4,215,110,634	2,792,453,563	7,007,564,197
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	2,723,059,627	2,669,399,800	5,392,459,428
10. Liability for deposit-type contracts (Line 3)	830,041,345	41,995,161	872,036,505
11. Claim reserves (Line 4)	97,956,762	74,429,649	172,386,411
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)	418,816	989,649	1,408,465
13. Premium & annuity considerations received in advance (Line 8)	15,435,914	9,338,572	24,774,486
14. Other contract liabilities (Line 9)	72,592,957	(3,930,798)	68,662,159
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)			
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)			
17. Reinsurance with certified reinsurers (Line 24.02 inset amount)			
18. Funds held under reinsurance treaties with certified reinsurers (Line 24.03 inset amount)			
19. All other liabilities (balance)	168,899,101	231,530	169,130,631
20. Total liabilities excluding Separate Accounts (Line 26)	3,908,404,522	2,792,453,563	6,700,858,085
21. Separate Account liabilities (Line 27)	2,802,163		2,802,163
22. Total liabilities (Line 28)	3,911,206,685	2,792,453,563	6,703,660,248
23. Capital & surplus (Line 38)	303,903,950	XXX	303,903,950
24. Total liabilities, capital & surplus (Line 39)	4,215,110,634	2,792,453,563	7,007,564,197
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	2,669,399,800		
26. Claim reserves	74,429,649		
27. Policyholder dividends/reserves	989,649		
28. Premium & annuity considerations received in advance	9,338,572		
29. Liability for deposit-type contracts	41,995,161		
30. Other contract liabilities	(3,930,798)		
31. Reinsurance ceded assets	652,725		
32. Other ceded reinsurance recoverables	(26,439,250)		
33. Total ceded reinsurance recoverables	2,766,435,509		
34. Premiums and considerations	7,157,882		
35. Reinsurance in unauthorized companies			
36. Funds held under reinsurance treaties with unauthorized reinsurers			
37. Reinsurance with certified reinsurers			
38. Funds held under reinsurance treaties with certified reinsurers			
39. Other ceded reinsurance payables/offsets	(231,530)		
40. Total ceded reinsurance payable/offsets	6,926,352		
41. Total net credit for ceded reinsurance	2,759,509,157		

SCHEDULE S - PART 8
REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
SHORT-TERM BONDS												
17. Exempt oligations												
18.1 NAIC Designation Category 1.A												
18.2 NAIC Designation Category 1.B												
18.3 NAIC Designation Category 1.C												
18.4 NAIC Designation Category 1.D												
18.5 NAIC Designation Category 1.E												
18.6 NAIC Designation Category 1.F												
18.7 NAIC Designation Category 1.G												
18.8 Subtotal NAIC 1 (18.1+18.2+18.3+18.4+18.5+18.6+18.7)												
19.1 NAIC Designation Category 2.A												
19.2 NAIC Designation Category 2.B												
19.3 NAIC Designation Category 2.C												
19.4 Subtotal NAIC 2 (19.1+19.2+19.3)												
20.1 NAIC Designation Category 3.A												
20.2 NAIC Designation Category 3.B												
20.3 NAIC Designation Category 3.C												
20.4 Subtotal NAIC 3 (20.1+20.2+20.3)												
21.1 NAIC Designation Category 4.A												
21.2 NAIC Designation Category 4.B												
21.3 NAIC Designation Category 4.C												
21.4 Subtotal NAIC 4 (21.1+21.2+21.3)												
22.1 NAIC Designation Category 5.A												
22.2 NAIC Designation Category 5.B												
22.3 NAIC Designation Category 5.C												
22.4 Subtotal NAIC 5 (22.1+22.2+22.3)												
23. NAIC 6.....												
24. Total short-term bonds (17+18.8+19.4+20.4+21.4+22.4+23)												
DERIVATIVE INSTRUMENTS												
25. Exchange traded												
26. Highest quality												
27. High quality												
28. Medium quality												
29. Low quality												
30. Lower quality.....												
31. In or near default												
32. Total derivative instruments												
33. Total (Lines 8+16+24+32)								45,503,431				45,503,431

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
REAL ESTATE												
75. Home office property (General Account only)												
76. Investment properties												
77. Properties acquired in satisfaction of debt.....												
78. Total real estate (Sum of Lines 75 through 77)												
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
79. Exempt obligations												
80. Highest quality												
81. High quality												
82. Medium quality												
83. Low quality												
84. Lower quality								52,385				52,385
85. In or near default												
86. Total with bond characteristics (Sum of Lines 79 through 85)								52,385				52,385
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
87. Highest quality												
88. High quality.....												
89. Medium quality												
90. Low quality												
91. Lower quality												
92. In or near default												
93. Affiliated life with AVR												
94. Total with preferred stock characteristics (Sum of Lines 87 through 93)												

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
95. Mortgages - CM1 - highest quality												
96. Mortgages - CM2 - high quality												
97. Mortgages - CM3 - medium quality												
98. Mortgages - CM4 - low medium quality												
99. Mortgages - CM5 - low quality												
100. Residential mortgages - insured or guaranteed												
101. Residential mortgages - all other												
102. Commercial mortgages - insured or guaranteed												
Overdue, Not in Process Affiliated:												
103. Farm mortgages												
104. Residential mortgages - insured or guaranteed												
105. Residential mortgages - all other												
106. Commercial mortgages - insured or guaranteed												
107. Commercial mortgages - all other												
In Process of Foreclosure Affiliated:												
108. Farm mortgages												
109. Residential mortgages - insured or guaranteed												
110. Residential mortgages - all other												
111. Commercial mortgages - insured or guaranteed												
112. Commercial mortgages - all other												
113. Total affiliated (Sum of Lines 95 through 112).....												
114. Unaffiliated - in good standing with covenants												
115. Unaffiliated - in good standing defeased with government securities												
116. Unaffiliated - in good standing primarily senior												
117. Unaffiliated - in good standing all other												
118. Unaffiliated - overdue, not in process												
119. Unaffiliated - in process of foreclosure												
120. Total unaffiliated (Sum of Lines 114 through 119)												
121. Total with mortgage loan characteristics (Lines 113 + 120)												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
122. Unaffiliated public												
123. Unaffiliated private.....												
124. Affiliated life with AVR.....												
125. Affiliated certain other (See SVO Purposes & Procedures Manual)												
126. Affiliated other - all other												
127. Total with common stock characteristics (Sum of Lines 122 through 126)												

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
128. Home office property (General Account only).....												
129. Investment properties												
130. Properties acquired in satisfaction of debt												
131. Total with real estate characteristics (Sum of Lines 128 through 130)												
INVESTMENTS IN TAX CREDIT STRUCTURES												
132. Yield guaranteed state tax credit investments												
133. Qualifying federal tax credit investments												
134. Qualifying state tax credit investments												
135. Other tax credit investments												
136. Total tax credit investments (Sum of Lines 132 through 135)												
RESIDUAL TRANCHES OR INTERESTS												
137. Bonds - unaffiliated												
138. Bonds - affiliated												
139. Common stock - unaffiliated												
140. Common stock - affiliated												
141. Preferred stock - unaffiliated												
142. Preferred stock - affiliated												
143. Real estate - unaffiliated												
144. Real estate - affiliated												
145. Mortgage loans - unaffiliated.....												
146. Mortgage loans - affiliated												
147. Other - unaffiliated												
148. Other - affiliated												
149. Total residual tranches or interests (Sum of Lines 137 through 148)												
SURPLUS NOTES AND CAPITAL NOTES												
150. Highest quality												
151. High quality												
152. Medium quality.....												
153. Low quality												
154. Lower quality												
155. In or near default												
156. Total with bond characteristics (Sum of Lines 150 through 155)												
ALL OTHER INVESTMENTS												
157. NAIC 1 working capital finance investments.....												
158. NAIC 2 working capital finance investments												
159. Other invested assets - Schedule BA.....												
160. Other short-term invested assets - Schedule DA												
161. Cash and Cash Equivalents								28,404,750				28,404,750
162. Total all other (Sum of Lines 157 through 161)								28,404,750				28,404,750
163. Total assets excluding non-guaranteed Separate Account assets (Sum of Lines 33, 57, 74, 78, 86, 94, 121, 127, 131, 136, 149, 156 and 162)								73,960,566				73,960,566
164. Total non-guaranteed Separate Account assets	XXX	XXX	XXX	XXX			XXX	XXX	XXX	XXX		
165. Total assets including non-guaranteed Separate Account assets (Sum of 163 and 164)	XXX	XXX	XXX	XXX			XXX	XXX	XXX	XXX		73,960,566

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS ^(b)

Allocated by States and Territories							
States, Etc.		1	Direct Business Only				
			Life Contracts		4	5	6
			2	3			
		Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)
							Deposit-Type Contracts
1.	Alabama	AL	L	1,569,565	12,400	6,355,394	7,937,359
2.	Alaska	AK	L	27,060		128,861	155,921
3.	Arizona	AZ	L	451,310	5,348	4,875,164	5,331,821
4.	Arkansas	AR	L	525,352	26,722	7,455,703	8,007,777
5.	California	CA	L	6,147,384	356,365	35,885,588	42,389,337
6.	Colorado	CO	L	280,881	62,012	8,743,946	9,086,839
7.	Connecticut	CT	L	392,588	11,699	236,160	640,447
8.	Delaware	DE	L	131,106	1,380	812,724	945,210
9.	District of Columbia	DC	L	185,008	600	425,182	610,790
10.	Florida	FL	L	10,758,898	109,008	79,537,981	90,405,887
11.	Georgia	GA	L	1,699,682	18,491	11,423,894	13,142,068
12.	Hawaii	HI	L	142,795	3,735	218,705	365,234
13.	Idaho	ID	L	282,277	3,600	8,314,100	8,599,977
14.	Illinois	IL	L	1,498,985	71,151	65,544,645	67,114,781
15.	Indiana	IN	L	1,106,674	7,016	31,987,918	158,101,608
16.	Iowa	IA	L	421,974	27,765	73,100,929	73,550,668
17.	Kansas	KS	L	440,233	4,017	29,549,292	29,993,542
18.	Kentucky	KY	L	659,054	1,180	14,926,768	15,587,002
19.	Louisiana	LA	L	2,256,318	53,308	12,347,840	14,657,466
20.	Maine	ME	L	146,382	4,620	1,756,602	1,907,604
21.	Maryland	MD	L	1,066,392	7,227	7,716,349	8,789,968
22.	Massachusetts	MA	L	317,306	7,710	2,409,903	2,734,918
23.	Michigan	MI	L	920,340	67,283	12,774,316	13,761,939
24.	Minnesota	MN	L	279,757	23,044	12,239,545	12,542,346
25.	Mississippi	MS	L	548,023	6,280	2,380,874	2,935,177
26.	Missouri	MO	L	684,537	15,007	28,705,689	29,405,233
27.	Montana	MT	L	48,230	120	7,934,559	7,982,909
28.	Nebraska	NE	L	338,564	161,414	31,605,989	32,105,967
29.	Nevada	NV	L	1,144,379	3,373	4,217,933	5,365,685
30.	New Hampshire	NH	L	50,749	2,848	2,315,498	2,369,095
31.	New Jersey	NJ	L	1,235,932	62,599	7,056,442	8,354,973
32.	New Mexico	NM	L	436,231	170	1,880,697	2,317,098
33.	New York	NY	N	160,849	2,700	141,490	305,038
34.	North Carolina	NC	L	1,745,905	15,530	21,818,703	23,580,138
35.	North Dakota	ND	L	134,367	120	25,814,298	25,948,785
36.	Ohio	OH	L	4,858,759	50,366	37,078,496	41,987,620
37.	Oklahoma	OK	L	1,075,576	10,160	20,653,418	21,739,155
38.	Oregon	OR	L	222,568	19,832	2,617,179	2,859,579
39.	Pennsylvania	PA	L	2,126,308	114,108	18,845,393	21,085,810
40.	Rhode Island	RI	L	63,777	924	915,821	980,522
41.	South Carolina	SC	L	3,028,317	1,840	13,855,906	16,886,063
42.	South Dakota	SD	L	129,527	2,200	40,188,536	40,320,263
43.	Tennessee	TN	L	2,319,468	7,081	17,642,267	19,968,816
44.	Texas	TX	L	8,112,654	61,419	52,448,986	60,623,059
45.	Utah	UT	L	593,591	16,002	9,298,243	9,907,836
46.	Vermont	VT	L	45,865	120	3,798,102	3,844,086
47.	Virginia	VA	L	3,519,398	5,903	12,344,625	15,869,927
48.	Washington	WA	L	163,388	10,332	5,068,932	5,242,653
49.	West Virginia	WV	L	1,972,805	1,180	13,911,263	15,885,247
50.	Wisconsin	WI	L	189,352	8,014	9,988,190	10,185,556
51.	Wyoming	WY	L	119,068	11,680	2,859,900	2,990,648
52.	American Samoa	AS	N				
53.	Guam	GU	L	451,906		19,729	471,635
54.	Puerto Rico	PR	L	758,775		19,401,663	20,160,438
55.	U.S. Virgin Islands	VI	L	19,998		536,785	556,783
56.	Northern Mariana Islands	MP	N	7,943			7,943
57.	Canada	CAN	N	60		363	423
58.	Aggregate other alien	OT	XXX	14,162	2,100	77,798	94,060
59.	Subtotal	XXX	68,028,352	1,479,100	844,191,275	125,000,000	1,038,698,727
90.	Reporting entity contributions for employee benefits plans	XXX					
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX	446,923				446,923
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX					
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX	860,662		812,477		1,673,139
94.	Aggregate or other amounts not allocable by State	XXX					
95.	Totals (direct business)	XXX	69,335,936	1,479,100	845,003,753	125,000,000	1,040,818,789
96.	Plus reinsurance assumed	XXX	79,067		13,275,941		13,355,007
97.	Totals (all business)	XXX	69,415,003	1,479,100	858,279,693	125,000,000	1,054,173,797
98.	Less reinsurance ceded	XXX	11,093,948	1,316,952	1,824,552,308		1,836,963,208
99.	Totals (all business) less reinsurance ceded	XXX	58,321,055	162,148	(c) (966,272,615)	125,000,000	(782,789,412)
DETAILS OF WRITE-INS							
58001.	ZZZ Other Alien	XXX	14,162	2,100	77,798		94,060
58002.	.....	XXX					
58003.	.....	XXX					
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX					
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	14,162	2,100	77,798		94,060
9401.	.....	XXX					
9402.	.....	XXX					
9403.	.....	XXX					
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX					
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX					

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 53

2. R - Registered - Non-domiciled RRGs.....

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....

4. Q - Qualified - Qualified or accredited reinsurer.....

5. N - None of the above - Not allowed to write business in the state..... 4

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

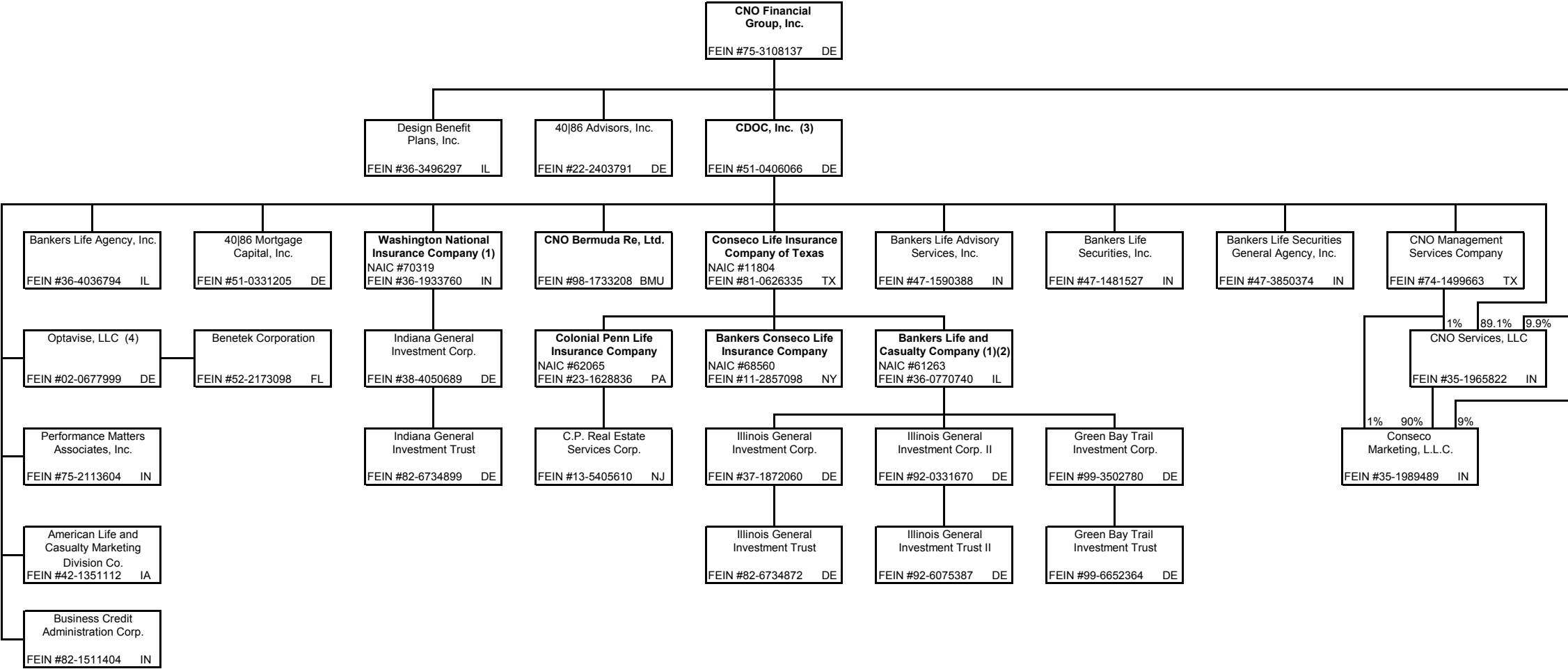
(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 6.....

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only				
			1	2	3	4	6
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Totals
1.	Alabama	AL	1,569,565	12,400	2,787	16,555	1,601,307
2.	Alaska	AK	27,060		123		27,183
3.	Arizona	AZ	451,310	5,348	471	46,627	503,756
4.	Arkansas	AR	525,352	26,722		10,959	563,033
5.	California	CA	6,147,384	356,365	45,927	118,263	6,667,939
6.	Colorado	CO	280,881	62,012	7,435	37,633	387,961
7.	Connecticut	CT	392,588	11,699		30,481	434,768
8.	Delaware	DE	131,106	1,380		8,160	140,646
9.	District of Columbia	DC	185,008	600		3,932	189,540
10.	Florida	FL	10,758,898	109,008	3,071	329,214	11,200,192
11.	Georgia	GA	1,699,682	18,491	9,571	70,383	1,798,127
12.	Hawaii	HI	142,795	3,735	1,320	9,742	157,591
13.	Idaho	ID	282,277	3,600	306	8,513	294,696
14.	Illinois	IL	1,498,985	71,151	(61,781)	123,448	1,631,802
15.	Indiana	IN	1,106,674	7,016	1,468	54,284	1,169,442
16.	Iowa	IA	421,974	27,765	6,814	45,096	501,648
17.	Kansas	KS	440,233	4,017	2,982	26,595	473,827
18.	Kentucky	KY	659,054	1,180	15,467	88,080	763,781
19.	Louisiana	LA	2,256,318	53,308	73,200	82,614	2,465,440
20.	Maine	ME	146,382	4,620	28,631	4,783	184,416
21.	Maryland	MD	1,066,392	7,227	1,150	25,951	1,100,720
22.	Massachusetts	MA	317,306	7,710	4,156	17,223	346,393
23.	Michigan	MI	920,340	67,283	15,390	155,461	1,158,473
24.	Minnesota	MN	279,757	23,044	3,471	5,091	311,362
25.	Mississippi	MS	548,023	6,280		79,804	634,107
26.	Missouri	MO	684,537	15,007	104,633	224,266	1,028,443
27.	Montana	MT	48,230	120	1,981	1,555	51,887
28.	Nebraska	NE	338,564	161,414	6,766	16,738	523,482
29.	Nevada	NV	1,144,379	3,373	27,441	14,718	1,189,911
30.	New Hampshire	NH	50,749	2,848	3,051	12,278	68,927
31.	New Jersey	NJ	1,235,932	62,599	5,215	1,110,529	2,414,275
32.	New Mexico	NM	436,231	170		11,459	447,861
33.	New York	NY	160,849	2,700		61,496	225,045
34.	North Carolina	NC	1,745,905	15,530	45,048	75,672	1,882,155
35.	North Dakota	ND	134,367	120	704	4,665	139,856
36.	Ohio	OH	4,858,759	50,366	13,414	80,032	5,002,571
37.	Oklahoma	OK	1,075,576	10,160	19,775	26,809	1,132,321
38.	Oregon	OR	222,568	19,832	344	9,077	251,822
39.	Pennsylvania	PA	2,126,308	114,108	54,921	93,316	2,388,654
40.	Rhode Island	RI	63,777	924		3,127	67,828
41.	South Carolina	SC	3,028,317	1,840	8,496	73,640	3,112,293
42.	South Dakota	SD	129,527	2,200	1,199	3,835	136,761
43.	Tennessee	TN	2,319,468	7,081	50,570	103,014	2,480,132
44.	Texas	TX	8,112,654	61,419	104,242	265,921	8,544,236
45.	Utah	UT	593,591	16,002		13,258	622,850
46.	Vermont	VT	45,865	120	371	3,843	50,198
47.	Virginia	VA	3,519,398	5,903	14,862	57,571	3,597,735
48.	Washington	WA	163,388	10,332		11,391	185,111
49.	West Virginia	WV	1,972,805	1,180	24,577	4,145	2,002,707
50.	Wisconsin	WI	189,352	8,014	7,642	26,730	231,737
51.	Wyoming	WY	119,068	11,680	908	18,007	149,664
52.	American Samoa	AS					
53.	Guam	GU	451,906				451,906
54.	Puerto Rico	PR	758,775		185		758,959
55.	U.S. Virgin Islands	VI	19,998				19,998
56.	Northern Mariana Islands	MP	7,943				7,943
57.	Canada	CAN	60				60
58.	Aggregate other alien	OT	14,162	2,100	169		16,431
59.	Total		68,028,352	1,479,100	658,474	3,725,985	73,891,910

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



NOTES:

Companies are 100% owned unless otherwise noted.

(1) The following non-insurance investment entities are reported as affiliated:
CreekSource LLC, Class A, Ownership interests: Bankers Life and Casualty Company 75%; Washington National Insurance Company 25%

(2) Bankers Life and Casualty Company dissolved CNO Financial Investments Corp. in March 2025.

(3) CDOC, Inc. sold Resource Life Insurance Company (IL) to an unrelated party on August 1, 2025.

(4) Optavise, LLC dissolved EA HR Acquisition, LLC, EA Canada Development ULC, and Greenlight Educators, LLC in December 2025.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0233 ...	CNO Financial Group, Inc.	68560 ...	11-2857098 ..	.....	.....	.....	Bankers Consec Life Insurance Company	.. NY.....	 IA.....	Consec Life Insurance Company of Texas ...	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
. 0233 ...	CNO Financial Group, Inc.	61263 ...	36-0770740 ..	.....	.....	.....	Bankers Life and Casualty Company	.. IL.....	 IA.....	Consec Life Insurance Company of Texas ...	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
. 0233 ...	CNO Financial Group, Inc.	62065 ...	23-1628836 ..	.....	.....	.....	Colonial Penn Life Insurance Company	.. PA.....	 IA.....	Consec Life Insurance Company of Texas ...	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
. 0233 ...	CNO Financial Group, Inc.	11804 ...	81-0626335 ..	.....	.....	.....	Consec Life Insurance Company of Texas	.. TX.....	 IA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
. 0233 ...	CNO Financial Group, Inc.	70319 ...	36-1933760 ..	.....	.....	.....	Washington National Insurance Company	.. IN.....	 RE.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			AA-3191555 ..	.....	.....	.....	CNO Bermuda Re, Ltd.	.. BMU.....	 IA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			38-4050689 ..	.....	.....	.....	Indiana General Investment Corp.	.. DE.....	 DS.....	Washington National Insurance Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	.....
.....			82-6734899 ..	.....	.....	.....	Indiana General Investment Trust	.. DE.....	 DS.....	Indiana General Investment Corp.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			13-5405610 ..	.....	.....	.....	C.P. Real Estate Services Corp.	.. NJ.....	 NIA.....	Colonial Penn Life Insurance Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			37-1872060 ..	.....	.....	.....	Illinois General Investment Corp.	.. DE.....	 NIA.....	Bankers Life and Casualty Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	.....
.....			82-6734872 ..	.....	.....	.....	Illinois General Investment Trust	.. DE.....	 NIA.....	Illinois General Investment Corp.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			92-0331670 ..	.....	.....	.....	Illinois General Investment Corp. II	.. DE.....	 NIA.....	Bankers Life and Casualty Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	.....
.....			92-6075387 ..	.....	.....	.....	Illinois General Investment Trust II	.. DE.....	 NIA.....	Illinois General Investment Corp. II	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			99-3502780 ..	.....	.....	.....	Green Bay Trail Investment Corp.	.. DE.....	 NIA.....	Bankers Life and Casualty Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	.....
.....			99-6652364 ..	.....	.....	.....	Green Bay Trail Investment Trust	.. DE.....	 NIA.....	Green Bay Trail Investment Corp.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			75-3108137 ..	.....	0001224608	New York Stock Exchange ..	CNO Financial Group, Inc.	.. DE.....	 UIP.....	Publicly held .....	.....	.....	.....	... NO.....	.. 0100 ..
.....			51-0406066 ..	.....	.....	.....	CDOC, Inc.	.. DE.....	 UDP.....	CNO Financial Group, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	.....
.....			22-2403791 ..	.....	.....	.....	40186 Advisors, Inc.	.. DE.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			36-3496297 ..	.....	.....	.....	Design Benefit Plans, Inc.	.. IL.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			75-2113604 ..	.....	.....	.....	Performance Matters Associates, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			82-1511404 ..	.....	.....	.....	Business Credit Administration Corp.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			51-0331205 ..	.....	.....	.....	40186 Mortgage Capital, Inc.	.. DE.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			36-4036794 ..	.....	.....	.....	Bankers Life Agency, Inc.	.. IL.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			42-1351112 ..	.....	.....	.....	American Life & Casualty Marketing Division Co.	.. IA.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			47-1590388 ..	.....	.....	.....	Bankers Life Advisory Services, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			47-1481527 ..	.....	.....	.....	Bankers Life Securities, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			47-1481527 ..	.....	.....	.....	Bankers Life Securities General Agency, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			47-3850374 ..	.....	.....	.....	.....	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			02-0677999 ..	.....	.....	.....	Optavise, LLC	.. DE.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			52-2173098 ..	.....	.....	.....	Benetek Corporation	.. FL.....	 NIA.....	Optavise, LLC	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			74-1499663 ..	.....	.....	.....	CNO Management Services Company	.. TX.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			35-1965822 ..	.....	.....	.....	CNO Services, LLC	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	89.100 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			35-1965822 ..	.....	.....	.....	CNO Services, LLC	.. IN.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	9.900 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			35-1965822 ..	.....	.....	.....	CNO Services, LLC	.. IN.....	 NIA.....	CNO Management Services Company	Ownership.....	1.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			35-1989489 ..	.....	.....	.....	Consec Marketing, L.L.C.	.. IN.....	 NIA.....	CNO Services, LLC	Ownership.....	90.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			35-1989489 ..	.....	.....	.....	Consec Marketing, L.L.C.	.. IN.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	9.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			35-1989489 ..	.....	.....	.....	Consec Marketing, L.L.C.	.. IN.....	 NIA.....	CNO Management Services Company	Ownership.....	1.000 ...	CNO Financial Group, Inc.	... NO.....	.....

Asterisk	Explanation
0100	CNO Financial Group, Inc. is the Ultimate Controlling Entity of the Holding Company Group.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER’S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
.....68560	11-2857098	Bankers Consec Life Insurance Company .....	.....	.....	.....	.....	..... (18,749,904) .....	.....	.....	.....	..... (18,749,904) .....	.....
.....47-1590388	47-1590388	Bankers Life Advisory Services, Inc. ....	.....	.....	.....	.....	..... (38,465) .....	.....	.....	.....	..... (38,465) .....	.....
.....61263	36-0770740	Bankers Life and Casualty Company	 (113,400,000)	 (453,000,000)	 (146,320) .....	.....	..... (417,223,630)	 25,931,858 .....	.....	.....	..... (957,838,092)	 (88,663,790)
.....47-1481527	47-1481527	Bankers Life Securities, Inc. ....	.....	.....	.....	.....	..... 4,054,019 .....	.....	.....	.....	..... 4,054,019 .....	.....
.....51-0406066	51-0406066	CDOC, Inc.	 458,400,000	 (208,000,000) .....	.....	.....	.....	.....	.....	..... 75,927,743	 326,327,743 .....	.....
.....AA-3191555	AA-3191555	CNO Bermuda Re, Ltd. ....	.....	..... 68,000,000	 (1,626,368,979) .....	.....	..... (1,523,047)	 1,310,049,322 .....	.....	.....	..... (249,842,704)	 (1,866,292,000)
.....75-3108137	75-3108137	CNO Financial Group, Inc. ....	.....	.....	.....	.....	..... (84,234,988) .....	.....	.....	.....	..... (84,234,988) .....	.....
.....35-1965822	35-1965822	CNO Services, LLC .....	.....	.....	.....	.....	..... 663,208,671 .....	.....	.....	.....	..... 663,208,671 .....	.....
.....62065	23-1628836	Colonial Penn Life Insurance Company .....	.....	..... 32,750,000 .....	.....	.....	..... (111,005,230)	 (24,096,037) .....	.....	..... (13,550,743)	 (115,902,009)	 130,837,872
.....11804	81-0626335	Consec Life Insurance Company of Texas ..	.....	..... 47,250,000 .....	.....	.....	..... 181,571,166 .....	.....	.....	..... (62,377,000)	 166,444,166 .....	.....
.....99-3502780	99-3502780	Green Bay Trail Investment Corp .....	.....	..... 255,000,000 .....	.....	.....	.....	.....	.....	.....	..... 255,000,000 .....	.....
.....37-1872060	37-1872060	Illinois General Investment Corp. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....92-0331670	92-0331670	Illinois General Investment Corp. II .....	.....	..... 198,000,000 .....	.....	.....	.....	.....	.....	.....	..... 198,000,000 .....	.....
.....38-4050689	38-4050689	Indiana General Investment Corp. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....36-4036794	36-4036794	Bankers Life Agency, Inc. ....	.....	.....	.....	.....	..... 13,691,082 .....	.....	.....	.....	..... 13,691,082 .....	.....
.....02-0677999	02-0677999	Optavise, LLC .....	.....	.....	.....	.....	..... 1,500,000 .....	.....	.....	.....	..... 1,500,000 .....	.....
.....75-2113604	75-2113604	Performance Matters Associates, Inc. ....	.....	.....	.....	.....	..... 1,625,546 .....	.....	.....	.....	..... 1,625,546 .....	.....
.....70319	36-1933760	Washington National Insurance Company	 (345,000,000)	 60,000,000	 1,626,515,299 .....	.....	..... (291,142,251)	 (1,311,885,143) .....	.....	.....	..... (261,512,095)	 1,824,117,918
.....22-2403791	22-2403791	40186 Advisors, Inc. ....	.....	.....	.....	.....	..... 55,089,774 .....	.....	.....	.....	..... 55,089,774 .....	.....
.....51-0331205	51-0331205	40186 Mortgage Capital, Inc. ....	.....	.....	.....	.....	..... 3,177,258 .....	.....	.....	.....	..... 3,177,258 .....	.....
9999999 Control Totals									XXX			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an Actuarial Opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management’s Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
8. Will an Audited Financial Report be filed by June 1?	YES
9. Will Accountant’s Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ..	NO
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	YES
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13. Will the Actuarial Opinion on Participating and Non-participating Policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
14. Will the Actuarial Opinion on Non-guaranteed Elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
15. Will the Actuarial Opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
16. Will the Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
17. Will the Actuarial Opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	YES
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	YES
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

26.	Will the Actuarial Opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	NO
27.	Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
28.	Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)	NO
29.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
30.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
31.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
32.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
33.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
34.	Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	YES
35.	Will the Health Supplement be filed with the state of domicile and the NAIC by March 1?	YES
36.	Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1?	YES
APRIL FILING		
37.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?	YES
38.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	YES
39.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) ..	NO
40.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
41.	Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?	SEE EXPLANATION
42.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	NO
43.	Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
44.	Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?	NO
45.	Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	YES
46.	Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	YES
47.	Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO
AUGUST FILING		
48.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES
Explanations:		
10.	None	
12.	None	
16.	None	
17.	None	
18.	None	
20.	None	
22.	None	
24.	None	
25.	None	
26.	None	
27.	None	
28.	None	
30.	None	
31.	None	
32.	None	
33.	None	
39.	None	
41.	The Company's closed blocks of major medical business cover less than 1,000 lives. In accordance with the NAIC guidance, the Company requested a waiver from this filing which was approved by its state of domicile.	
42.	None	
44.	None	
47.	None	
Bar Codes:		
10.	SIS Stockholder Information Supplement [Document Identifier 420]	
12.	Trusted Surplus Statement [Document Identifier 490]	
16.	Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]	
17.	Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]	
18.	Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]	
20.	Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	
22.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]	
24.	C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]	
25.	Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]	
26.	Modified Guaranteed Annuity Model Regulation [Document Identifier 453]	
27.	Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

28.	Workers' Compensation Carve-Out Supplement [Document Identifier 495]	703192025495000000
30.	Medicare Part D Coverage Supplement [Document Identifier 365]	703192025365000000
31.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	703192025224000000
32.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	703192025225000000
33.	Relief from the Requirements for Audit Committees [Document Identifier 226]	703192025226000000
39.	Credit Insurance Experience Exhibit [Document Identifier 230]	703192025230000000
42.	Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]	703192025435000000
44.	Variable Annuities Supplement [Document Identifier 286]	703192025286000000
47.	Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]	703192025459000000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Summary of Operations Line 27

		1	2
		Current Year	Prior Year
2704.	Department of Insurance penalties	137	.....
2797.	Summary of remaining write-ins for Line 27 from overflow page	137	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations - Summary Line 27

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
2704. Department of Insurance penalties	137	18		1		118			
2797. Summary of remaining write-ins for Line 27 from overflow page	137	18		1		118			

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 14	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 14
1. Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01 U.S. government obligations.....	184,595,618	4.556	184,595,618		184,595,618	4.556
1.02 Other U.S. government obligations		0.000				0.000
1.03 Non-U.S. sovereign jurisdiction securities.....	25,911,956	0.640	25,911,956		25,911,956	0.640
1.04 Municipal bonds – general obligations (direct & guaranteed)	109,695,728	2.707	109,695,728		109,695,728	2.707
1.05 Municipal bonds – special revenue.....	454,479,592	11.216	454,479,592		454,479,592	11.217
1.06 Project finance bonds issued by operating entities	6,143,334	0.152	6,143,334		6,143,334	0.152
1.07 Corporate bonds	1,517,793,752	37.459	1,517,793,752		1,517,793,752	37.459
1.08 Mandatory convertible bonds		0.000				0.000
1.09 Single entity backed obligations	33,144,369	0.818	33,144,369		33,144,369	0.818
1.10 SVO-Identified bond exchange traded funds – fair value	3,574,800	0.088	3,574,800		3,574,800	0.088
1.11 SVO-Identified bond exchange traded funds – systematic value		0.000				0.000
1.12 Bonds issued by funds representing operating entities.....	17,622,312	0.435	17,622,312		17,622,312	0.435
1.13 Bank loans - issued.....		0.000				0.000
1.14 Bank loans - acquired.....	78,365,319	1.934	78,365,319		78,365,319	1.934
1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans.....		0.000				0.000
1.16 Certificates of deposit.....		0.000				0.000
1.17 Other issuer credit obligations.....		0.000				0.000
1.18 Total issuer credit obligations.....	2,431,326,780	60.005	2,431,326,780		2,431,326,780	60.005
2. Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01 Financial asset-backed securities – self-liquidating	1,002,339,591	24.738	1,002,339,591		1,002,339,591	24.738
2.02 Financial asset-backed securities – not self-liquidating		0.000				0.000
2.03 Non-financial asset-backed securities	45,596,958	1.125	45,596,958		45,596,958	1.125
2.04 Total asset-backed securities.....	1,047,936,549	25.863	1,047,936,549		1,047,936,549	25.863
3. Preferred stocks (Schedule D, Part 2, Section 1):						
3.01 Industrial and miscellaneous (unaffiliated).....	24,090,523	0.595	24,090,523		24,090,523	0.595
3.02 Parent, subsidiaries and affiliates.....	19,130,834	0.472	19,130,834		19,130,834	0.472
3.03 Total preferred stocks.....	43,221,357	1.067	43,221,357		43,221,357	1.067
4. Common stocks (Schedule D, Part 2, Section 2):						
4.01 Industrial and miscellaneous - publicly traded (unaffiliated)	6,047,266	0.149	6,047,266		6,047,266	0.149
4.02 Industrial and miscellaneous - other (unaffiliated)	25,142,338	0.621	25,142,338		25,142,338	0.621
4.03 Parent, subsidiaries and affiliates - publicly traded		0.000				0.000
4.04 Parent, subsidiaries and affiliates - other	88,995,557	2.196	88,995,557		88,995,557	2.196
4.05 Mutual funds		0.000				0.000
4.06 Unit investment trusts		0.000				0.000
4.07 Closed-end funds		0.000				0.000
4.08 Exchange traded funds		0.000				0.000
4.09 Total common stocks	120,185,161	2.966	120,185,161		120,185,161	2.966
5. Mortgage loans (Schedule B):						
5.01 Farm mortgages		0.000				0.000
5.02 Residential mortgages		0.000				0.000
5.03 Commercial mortgages	91,113,315	2.249	91,113,315		91,113,315	2.249
5.04 Mezzanine real estate loans		0.000				0.000
5.05 Total valuation allowance		0.000				0.000
5.06 Total mortgage loans	91,113,315	2.249	91,113,315		91,113,315	2.249
6. Real estate (Schedule A):						
6.01 Properties occupied by company		0.000				0.000
6.02 Properties held for production of income	28,363,952	0.700	28,363,952		28,363,952	0.700
6.03 Properties held for sale		0.000				0.000
6.04 Total real estate	28,363,952	0.700	28,363,952		28,363,952	0.700
7. Cash, cash equivalents and short-term investments:						
7.01 Cash (Schedule E, Part 1)	63,550,882	1.568	63,550,882		63,550,882	1.568
7.02 Cash equivalents (Schedule E, Part 2)	4,014,025	0.099	4,014,026		4,014,026	0.099
7.03 Short-term investments (Schedule DA)		0.000				0.000
7.04 Total cash, cash equivalents and short-term investments	67,564,907	1.667	67,564,907		67,564,907	1.668
8. Contract loans	16,577,061	0.409	16,547,963		16,547,963	0.408
9. Derivatives (Schedule DB)	2,588,221	0.064	2,588,221		2,588,221	0.064
10. Other invested assets (Schedule BA)	199,897,160	4.933	199,896,526		199,896,526	4.933
11. Receivables for securities	3,115,321	0.077	3,115,321		3,115,321	0.077
12. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
13. Other invested assets (Page 2, Line 11)		0.000				0.000
14. Total invested assets	4,051,889,784	100.000	4,051,860,052		4,051,860,052	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	36,164,003
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	(567,531)
5.	Deduct amounts received on disposals, Part 3, Column 15	6,042,958
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	
7.	Deduct current year's other-than-temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	1,119,614
	8.2 Totals, Part 3, Column 9	69,956
		1,189,570
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	28,363,943
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	28,363,943

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	90,509,392
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	11,620,000
	2.2 Additional investment made after acquisition (Part 2, Column 8)	11,620,000
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	
	3.2 Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 9	
	5.2 Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 15	11,016,077
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	
	9.2 Totals, Part 3, Column 13	
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	
	10.2 Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	91,113,315
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus Line 12)	91,113,315
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	91,113,315

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	226,727,370	
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	39,866,164	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	28,715,736	68,581,900
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		35,718
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 13	(3,537,055)	
	5.2 Totals, Part 3, Column 9	485,810	(3,051,246)
6.	Total gain (loss) on disposals, Part 3, Column 19		(1,497,330)
7.	Deduct amounts received on disposals, Part 3, Column 16		79,005,448
8.	Deduct amortization of premium, depreciation and proportional amortization		82,650
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	720,540	
	10.2 Totals, Part 3, Column 11	11,090,614	11,811,154
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		199,897,160
12.	Deduct total nonadmitted amounts		634
13.	Statement value at end of current period (Line 11 minus Line 12)		199,896,526

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

	1	2	3	4	5
	Total	Issuer Credit Obligations	Asset-Backed Securities	Preferred Stocks	Common Stocks
1. Book/adjusted carrying value, December 31 of prior year.....	5,388,786,557	4,006,528,481	1,231,799,718	33,730,983	116,727,375
2. Cost of bonds and stocks acquired, Part 3, Column 6.....	893,874,167	411,904,001	455,948,286	26,021,880	
3. Accrual of discount	14,736,455	12,413,910	2,494,050	(171,505)	XXX.
4. Unrealized valuation increase/(decrease).....	4,899,062	(231,732)	1,766,799	(93,791)	3,457,786
5. Total gain (loss) on disposals, Part 4, Column 18	12,932,227	16,490,616	(3,534,778)	(33,998)	10,388
6. Consideration for bonds and stocks disposed, Part 4, Column 6.....	2,464,050,051	1,812,345,161	635,247,217	16,447,285	10,388
7. Amortization of premium	2,621,998	2,229,664	614,345	(222,011)	XXX.
8. Total foreign exchange change in book/adjusted carrying value					
9. Current year's other-than-temporary impairment recognized	206,360,913	201,678,012	4,675,963	6,938	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	474,335	474,335			XXX.
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	3,642,669,842	2,431,326,773	1,047,936,550	43,221,358	120,185,161
12. Total nonadmitted amounts					
13. Statement value at end of current period (Line 11 minus Line 12)	3,642,669,842	2,431,326,773	1,047,936,550	43,221,358	120,185,161

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Issuer Credit Obligations					
Governments and Municipalities	1. United States	748,770,938	645,016,493	686,053,531	1,013,296,945
	2. Canada				
	3. Other Countries.....	25,911,956	22,862,936	25,869,264	27,760,000
	4. Total	774,682,894	667,879,429	711,922,795	1,041,056,945
All Other Issuer Credit Obligations (unaffiliated)	5. United States	1,298,617,019	1,166,510,954	1,293,593,745	1,289,071,126
	6. Canada	25,124,813	24,029,641	25,065,790	24,890,000
	7. Other Countries.....	332,902,054	312,875,389	333,139,964	335,431,120
	8. Total	1,656,643,886	1,503,415,984	1,651,799,499	1,649,392,246
All Other Issuer Credit Obligations (affiliated)	9. Total				
	10. Total Issuer Credit Obligations	2,431,326,780	2,171,295,413	2,363,722,294	2,690,449,191
Asset-Backed Securities					
Asset-Backed Securities (unaffiliated)	11. United States.....	852,781,556	853,820,514	853,714,165	871,026,793
	12. Canada.....				
	13. Other Countries	195,154,993	194,628,876	194,785,914	195,289,088
	14. Total	1,047,936,549	1,048,449,390	1,048,500,079	1,066,315,881
Asset-Backed Securities (affiliated)	15. Total				
	16. Total Asset-Backed Securities	1,047,936,549	1,048,449,390	1,048,500,079	1,066,315,881
	17. Total Bonds	3,479,263,329	3,219,744,803	3,412,222,373	3,756,765,072
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	18. United States	24,090,523	22,448,573	24,184,314	
	19. Canada				
	20. Other Countries.....				
	21. Total	24,090,523	22,448,573	24,184,314	
Parent, Subsidiaries and Affiliates	22. Total	19,130,834	43,901,483	39,338,896	
	23. Total Preferred Stocks	43,221,357	66,350,056	63,523,210	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24. United States	31,189,604	31,189,604	31,392,338	
	25. Canada				
	26. Other Countries.....				
	27. Total	31,189,604	31,189,604	31,392,338	
Parent, Subsidiaries and Affiliates	28. Total	88,995,557	88,995,557	76,955,600	
	29. Total Common Stocks	120,185,161	120,185,161	108,347,938	
	30. Total Stocks	163,406,518	186,535,217	171,871,148	
	31. Total Bonds and Stocks	3,642,669,847	3,406,280,020	3,584,093,521	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY
SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Government Obligations												
1.1 NAIC 1	4,627,310	13,070,295		131,062,473	35,835,540	XXX	184,595,618	5.3	XXX	XXX	184,595,618	
1.2 NAIC 2						XXX			XXX	XXX		
1.3 NAIC 3						XXX			XXX	XXX		
1.4 NAIC 4						XXX			XXX	XXX		
1.5 NAIC 5						XXX			XXX	XXX		
1.6 NAIC 6						XXX			XXX	XXX		
1.7 Totals	4,627,310	13,070,295		131,062,473	35,835,540	XXX	184,595,618	5.3	XXX	XXX	184,595,618	
2. Other U.S. Government Securities												
2.1 NAIC 1						XXX			XXX	XXX		
2.2 NAIC 2						XXX			XXX	XXX		
2.3 NAIC 3						XXX			XXX	XXX		
2.4 NAIC 4						XXX			XXX	XXX		
2.5 NAIC 5						XXX			XXX	XXX		
2.6 NAIC 6						XXX			XXX	XXX		
2.7 Totals						XXX			XXX	XXX		
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1		289,599		1,062,168	9,238,136	XXX	10,589,903	0.3	XXX	XXX	4,929,334	5,660,569
3.2 NAIC 2			763,016	3,376,329	11,182,710	XXX	15,322,055	0.4	XXX	XXX	9,311,578	6,010,477
3.3 NAIC 3						XXX			XXX	XXX		
3.4 NAIC 4						XXX			XXX	XXX		
3.5 NAIC 5						XXX			XXX	XXX		
3.6 NAIC 6						XXX			XXX	XXX		
3.7 Totals		289,599	763,016	4,438,497	20,420,846	XXX	25,911,958	0.7	XXX	XXX	14,240,912	11,671,046
4. Municipal Bonds – General Obligations												
4.1 NAIC 1	73,062	2,721,172	14,105,376	46,293,144	44,680,835	XXX	107,873,589	3.1	XXX	XXX	107,873,589	
4.2 NAIC 2				1,822,140		XXX	1,822,140	0.1	XXX	XXX	1,822,140	
4.3 NAIC 3						XXX			XXX	XXX		
4.4 NAIC 4						XXX			XXX	XXX		
4.5 NAIC 5						XXX			XXX	XXX		
4.6 NAIC 6						XXX			XXX	XXX		
4.7 Totals	73,062	2,721,172	14,105,376	48,115,284	44,680,835	XXX	109,695,729	3.2	XXX	XXX	109,695,729	
5. Municipal Bonds – Special Revenue												
5.1 NAIC 1	156,882	1,566,982	33,671,778	171,259,454	230,903,850	XXX	437,558,946	12.6	XXX	XXX	437,558,946	
5.2 NAIC 2	123,343	562,960	5,464,454	8,424,890		XXX	14,575,647	0.4	XXX	XXX	14,575,647	
5.3 NAIC 3	405,806	1,939,194				XXX	2,345,000	0.1	XXX	XXX		2,345,000
5.4 NAIC 4						XXX			XXX	XXX		
5.5 NAIC 5						XXX			XXX	XXX		
5.6 NAIC 6						XXX			XXX	XXX		
5.7 Totals	686,031	4,069,136	39,136,232	179,684,344	230,903,850	XXX	454,479,593	13.1	XXX	XXX	452,134,593	2,345,000
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1						XXX			XXX	XXX		
6.2 NAIC 2		1,050,000	416,201	4,677,133		XXX	6,143,334	0.2	XXX	XXX	4,677,133	1,466,201
6.3 NAIC 3						XXX			XXX	XXX		
6.4 NAIC 4						XXX			XXX	XXX		
6.5 NAIC 5						XXX			XXX	XXX		
6.6 NAIC 6						XXX			XXX	XXX		
6.7 Totals		1,050,000	416,201	4,677,133		XXX	6,143,334	0.2	XXX	XXX	4,677,133	1,466,201

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY
SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1 NAIC 1						XXX.....			XXX.....	XXX.....		
7.2 NAIC 2						XXX.....			XXX.....	XXX.....		
7.3 NAIC 3						XXX.....			XXX.....	XXX.....		
7.4 NAIC 4						XXX.....			XXX.....	XXX.....		
7.5 NAIC 5						XXX.....			XXX.....	XXX.....		
7.6 NAIC 6						XXX.....			XXX.....	XXX.....		
7.7 Totals						XXX.....			XXX.....	XXX.....		
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1	10,673,434	69,098,301	53,295,793	176,110,201	381,818,135	XXX.....	690,995,864	19.9	XXX.....	XXX.....	448,118,072	242,877,792
8.2 NAIC 2	18,155,159	43,088,667	69,003,132	304,078,906	349,677,232	XXX.....	784,003,096	22.5	XXX.....	XXX.....	579,405,999	204,597,097
8.3 NAIC 3	670,000	7,039,155	6,467,747	5,835,896	10,487,147	XXX.....	30,499,945	0.9	XXX.....	XXX.....	21,872,198	8,627,747
8.4 NAIC 4		499,413	8,207,676	3,087,749		XXX.....	11,794,838	0.3	XXX.....	XXX.....	4,203,079	7,591,759
8.5 NAIC 5	500,000					XXX.....	500,000	0.0	XXX.....	XXX.....		500,000
8.6 NAIC 6						XXX.....			XXX.....	XXX.....		
8.7 Totals	29,998,593	119,725,536	136,974,348	489,112,752	741,982,514	XXX.....	1,517,793,743	43.6	XXX.....	XXX.....	1,053,599,348	464,194,395
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1						XXX.....			XXX.....	XXX.....		
9.2 NAIC 2						XXX.....			XXX.....	XXX.....		
9.3 NAIC 3						XXX.....			XXX.....	XXX.....		
9.4 NAIC 4						XXX.....			XXX.....	XXX.....		
9.5 NAIC 5						XXX.....			XXX.....	XXX.....		
9.6 NAIC 6						XXX.....			XXX.....	XXX.....		
9.7 Totals						XXX.....			XXX.....	XXX.....		
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1						XXX.....			XXX.....	XXX.....		
10.2 NAIC 2						XXX.....			XXX.....	XXX.....		
10.3 NAIC 3						XXX.....			XXX.....	XXX.....		
10.4 NAIC 4						XXX.....			XXX.....	XXX.....		
10.5 NAIC 5						XXX.....			XXX.....	XXX.....		
10.6 NAIC 6						XXX.....			XXX.....	XXX.....		
10.7 Totals						XXX.....			XXX.....	XXX.....		
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1						XXX.....			XXX.....	XXX.....		
11.2 NAIC 2						XXX.....			XXX.....	XXX.....		
11.3 NAIC 3						XXX.....			XXX.....	XXX.....		
11.4 NAIC 4						XXX.....			XXX.....	XXX.....		
11.5 NAIC 5						XXX.....			XXX.....	XXX.....		
11.6 NAIC 6						XXX.....			XXX.....	XXX.....		
11.7 Totals						XXX.....			XXX.....	XXX.....		
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1	609,060	2,893,349	2,465,965		10,000,000	XXX.....	15,968,374	0.5	XXX.....	XXX.....		15,968,374
12.2 NAIC 2	835,529	2,670,118	3,070,501	4,986,802	530,990	XXX.....	12,093,940	0.3	XXX.....	XXX.....		12,093,940
12.3 NAIC 3	688,612	613,111				XXX.....	1,301,723	0.0	XXX.....	XXX.....		1,301,723
12.4 NAIC 4	611,553	2,003,921				XXX.....	2,615,474	0.1	XXX.....	XXX.....		2,615,474
12.5 NAIC 5						XXX.....			XXX.....	XXX.....		
12.6 NAIC 6				1,164,859		XXX.....	1,164,859	0.0	XXX.....	XXX.....		1,164,859
12.7 Totals	2,744,754	8,180,499	5,536,466	6,151,661	10,530,990	XXX.....	33,144,370	1.0	XXX.....	XXX.....		33,144,370

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY
SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1						XXX			XXX	XXX		
13.2 NAIC 2						XXX			XXX	XXX		
13.3 NAIC 3						XXX			XXX	XXX		
13.4 NAIC 4						XXX			XXX	XXX		
13.5 NAIC 5						XXX			XXX	XXX		
13.6 NAIC 6						XXX			XXX	XXX		
13.7 Totals						XXX			XXX	XXX		
14. SVO-Identified Bond Exchange Traded Funds – Fair Value												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	3,574,800	3,574,800	0.1	XXX	XXX	3,574,800	
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.7 Totals	XXX	XXX	XXX	XXX	XXX	3,574,800	3,574,800	0.1	XXX	XXX	3,574,800	
15. SVO-Identified Bond Exchange Traded Funds – Systematic Value												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1					7,261,181	XXX	7,261,181	0.2	XXX	XXX	7,261,181	
16.2 NAIC 2		1,498,104	986,514	1,075,161	2,931,241	XXX	6,491,020	0.2	XXX	XXX	6,491,020	
16.3 NAIC 3		3,870,111				XXX	3,870,111	0.1	XXX	XXX		3,870,111
16.4 NAIC 4						XXX			XXX	XXX		
16.5 NAIC 5						XXX			XXX	XXX		
16.6 NAIC 6						XXX			XXX	XXX		
16.7 Totals		5,368,215	986,514	1,075,161	10,192,422	XXX	17,622,312	0.5	XXX	XXX	13,752,201	3,870,111
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1						XXX			XXX	XXX		
17.2 NAIC 2						XXX			XXX	XXX		
17.3 NAIC 3						XXX			XXX	XXX		
17.4 NAIC 4						XXX			XXX	XXX		
17.5 NAIC 5						XXX			XXX	XXX		
17.6 NAIC 6						XXX			XXX	XXX		
17.7 Totals						XXX			XXX	XXX		
18. Bank Loans – Issued (Unaffiliated)												
18.1 NAIC 1						XXX			XXX	XXX		
18.2 NAIC 2						XXX			XXX	XXX		
18.3 NAIC 3						XXX			XXX	XXX		
18.4 NAIC 4						XXX			XXX	XXX		
18.5 NAIC 5						XXX			XXX	XXX		
18.6 NAIC 6						XXX			XXX	XXX		
18.7 Totals						XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY
SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans – Issued (Affiliated)												
19.1 NAIC 1						XXX.....			XXX.....	XXX.....		
19.2 NAIC 2						XXX.....			XXX.....	XXX.....		
19.3 NAIC 3						XXX.....			XXX.....	XXX.....		
19.4 NAIC 4						XXX.....			XXX.....	XXX.....		
19.5 NAIC 5						XXX.....			XXX.....	XXX.....		
19.6 NAIC 6						XXX.....			XXX.....	XXX.....		
19.7 Totals						XXX.....			XXX.....	XXX.....		
20. Bank Loans – Acquired (Unaffiliated)												
20.1 NAIC 1		3,750,000	34,142,054	30,392,789		XXX.....	68,284,843	2.0	XXX.....	XXX.....		68,284,843
20.2 NAIC 2		890,000		9,190,476		XXX.....	10,080,476	0.3	XXX.....	XXX.....		10,080,476
20.3 NAIC 3						XXX.....			XXX.....	XXX.....		
20.4 NAIC 4						XXX.....			XXX.....	XXX.....		
20.5 NAIC 5						XXX.....			XXX.....	XXX.....		
20.6 NAIC 6						XXX.....			XXX.....	XXX.....		
20.7 Totals		4,640,000	34,142,054	39,583,265		XXX.....	78,365,319	2.3	XXX.....	XXX.....		78,365,319
21. Bank Loans – Acquired (Affiliated)												
21.1 NAIC 1						XXX.....			XXX.....	XXX.....		
21.2 NAIC 2						XXX.....			XXX.....	XXX.....		
21.3 NAIC 3						XXX.....			XXX.....	XXX.....		
21.4 NAIC 4						XXX.....			XXX.....	XXX.....		
21.5 NAIC 5						XXX.....			XXX.....	XXX.....		
21.6 NAIC 6						XXX.....			XXX.....	XXX.....		
21.7 Totals						XXX.....			XXX.....	XXX.....		
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1						XXX.....			XXX.....	XXX.....		
22.2 NAIC 2						XXX.....			XXX.....	XXX.....		
22.3 NAIC 3						XXX.....			XXX.....	XXX.....		
22.4 NAIC 4						XXX.....			XXX.....	XXX.....		
22.5 NAIC 5						XXX.....			XXX.....	XXX.....		
22.6 NAIC 6						XXX.....			XXX.....	XXX.....		
22.7 Totals						XXX.....			XXX.....	XXX.....		
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1						XXX.....			XXX.....	XXX.....		
23.2 NAIC 2						XXX.....			XXX.....	XXX.....		
23.3 NAIC 3						XXX.....			XXX.....	XXX.....		
23.4 NAIC 4						XXX.....			XXX.....	XXX.....		
23.5 NAIC 5						XXX.....			XXX.....	XXX.....		
23.6 NAIC 6						XXX.....			XXX.....	XXX.....		
23.7 Totals						XXX.....			XXX.....	XXX.....		
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1						XXX.....			XXX.....	XXX.....		
24.2 NAIC 2						XXX.....			XXX.....	XXX.....		
24.3 NAIC 3						XXX.....			XXX.....	XXX.....		
24.4 NAIC 4						XXX.....			XXX.....	XXX.....		
24.5 NAIC 5						XXX.....			XXX.....	XXX.....		
24.6 NAIC 6						XXX.....			XXX.....	XXX.....		
24.7 Totals						XXX.....			XXX.....	XXX.....		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY
SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1						XXX.....			XXX.....	XXX.....		
25.2 NAIC 2						XXX.....			XXX.....	XXX.....		
25.3 NAIC 3						XXX.....			XXX.....	XXX.....		
25.4 NAIC 4						XXX.....			XXX.....	XXX.....		
25.5 NAIC 5						XXX.....			XXX.....	XXX.....		
25.6 NAIC 6						XXX.....			XXX.....	XXX.....		
25.7 Totals						XXX.....			XXX.....	XXX.....		
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1						XXX.....			XXX.....	XXX.....		
26.2 NAIC 2						XXX.....			XXX.....	XXX.....		
26.3 NAIC 3						XXX.....			XXX.....	XXX.....		
26.4 NAIC 4						XXX.....			XXX.....	XXX.....		
26.5 NAIC 5						XXX.....			XXX.....	XXX.....		
26.6 NAIC 6						XXX.....			XXX.....	XXX.....		
26.7 Totals						XXX.....			XXX.....	XXX.....		
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1						XXX.....			XXX.....	XXX.....		
27.2 NAIC 2						XXX.....			XXX.....	XXX.....		
27.3 NAIC 3						XXX.....			XXX.....	XXX.....		
27.4 NAIC 4						XXX.....			XXX.....	XXX.....		
27.5 NAIC 5						XXX.....			XXX.....	XXX.....		
27.6 NAIC 6						XXX.....			XXX.....	XXX.....		
27.7 Totals						XXX.....			XXX.....	XXX.....		
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1	9,599,221	21,425,029	10,205,567	6,317,190	1,103,829	XXX.....	48,650,836	1.4	XXX.....	XXX.....	48,650,836	
28.2 NAIC 2						XXX.....			XXX.....	XXX.....		
28.3 NAIC 3						XXX.....			XXX.....	XXX.....		
28.4 NAIC 4						XXX.....			XXX.....	XXX.....		
28.5 NAIC 5						XXX.....			XXX.....	XXX.....		
28.6 NAIC 6						XXX.....			XXX.....	XXX.....		
28.7 Totals	9,599,221	21,425,029	10,205,567	6,317,190	1,103,829	XXX.....	48,650,836	1.4	XXX.....	XXX.....	48,650,836	
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1						XXX.....			XXX.....	XXX.....		
29.2 NAIC 2						XXX.....			XXX.....	XXX.....		
29.3 NAIC 3						XXX.....			XXX.....	XXX.....		
29.4 NAIC 4						XXX.....			XXX.....	XXX.....		
29.5 NAIC 5						XXX.....			XXX.....	XXX.....		
29.6 NAIC 6						XXX.....			XXX.....	XXX.....		
29.7 Totals						XXX.....			XXX.....	XXX.....		
30. Agency Residential Mortgage-Backed Securities – Not Guaranteed												
30.1 NAIC 1	19,764,827	47,584,568	13,422,963	4,287,883	624,901	XXX.....	85,685,142	2.5	XXX.....	XXX.....	65,823,254	19,861,888
30.2 NAIC 2						XXX.....			XXX.....	XXX.....		
30.3 NAIC 3						XXX.....			XXX.....	XXX.....		
30.4 NAIC 4						XXX.....			XXX.....	XXX.....		
30.5 NAIC 5						XXX.....			XXX.....	XXX.....		
30.6 NAIC 6						XXX.....			XXX.....	XXX.....		
30.7 Totals	19,764,827	47,584,568	13,422,963	4,287,883	624,901	XXX.....	85,685,142	2.5	XXX.....	XXX.....	65,823,254	19,861,888

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed												
31.1 NAIC 1						XXX			XXX	XXX		
31.2 NAIC 2						XXX			XXX	XXX		
31.3 NAIC 3						XXX			XXX	XXX		
31.4 NAIC 4						XXX			XXX	XXX		
31.5 NAIC 5						XXX			XXX	XXX		
31.6 NAIC 6						XXX			XXX	XXX		
31.7 Totals						XXX			XXX	XXX		
32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)												
32.1 NAIC 1	5,865,883	27,348,900	26,434,870	101,479,148	142,963,103	XXX	304,091,904	8.7	XXX	XXX	239,360,564	64,731,340
32.2 NAIC 2			185,826			XXX	185,826	0.0	XXX	XXX	185,826	
32.3 NAIC 3	2,366	5,486	1,863	134	986,799	XXX	996,648	0.0	XXX	XXX	996,648	
32.4 NAIC 4						XXX			XXX	XXX		
32.5 NAIC 5			650,843			XXX	650,843	0.0	XXX	XXX	650,843	
32.6 NAIC 6		378,383	579,005			XXX	957,388	0.0	XXX	XXX	957,388	
32.7 Totals	5,868,249	27,732,769	27,852,407	101,479,282	143,949,902	XXX	306,882,609	8.8	XXX	XXX	242,151,269	64,731,340
33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)												
33.1 NAIC 1						XXX			XXX	XXX		
33.2 NAIC 2						XXX			XXX	XXX		
33.3 NAIC 3						XXX			XXX	XXX		
33.4 NAIC 4						XXX			XXX	XXX		
33.5 NAIC 5						XXX			XXX	XXX		
33.6 NAIC 6						XXX			XXX	XXX		
33.7 Totals						XXX			XXX	XXX		
34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)												
34.1 NAIC 1	29,834,006	117,359,684	18,740,274			XXX	165,933,964	4.8	XXX	XXX	13,758,159	152,175,805
34.2 NAIC 2		2,734,576				XXX	2,734,576	0.1	XXX	XXX		2,734,576
34.3 NAIC 3						XXX			XXX	XXX		
34.4 NAIC 4						XXX			XXX	XXX		
34.5 NAIC 5						XXX			XXX	XXX		
34.6 NAIC 6						XXX			XXX	XXX		
34.7 Totals	29,834,006	120,094,260	18,740,274			XXX	168,668,540	4.8	XXX	XXX	13,758,159	154,910,381
35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)												
35.1 NAIC 1						XXX			XXX	XXX		
35.2 NAIC 2						XXX			XXX	XXX		
35.3 NAIC 3						XXX			XXX	XXX		
35.4 NAIC 4						XXX			XXX	XXX		
35.5 NAIC 5						XXX			XXX	XXX		
35.6 NAIC 6						XXX			XXX	XXX		
35.7 Totals						XXX			XXX	XXX		
36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)												
36.1 NAIC 1	10,923,312	66,380,971	94,993,894	5,000,000		XXX	177,298,177	5.1	XXX	XXX		177,298,177
36.2 NAIC 2		6,489,677				XXX	6,489,677	0.2	XXX	XXX		6,489,677
36.3 NAIC 3						XXX			XXX	XXX		
36.4 NAIC 4						XXX			XXX	XXX		
36.5 NAIC 5						XXX			XXX	XXX		
36.6 NAIC 6						XXX			XXX	XXX		
36.7 Totals	10,923,312	72,870,648	94,993,894	5,000,000		XXX	183,787,854	5.3	XXX	XXX		183,787,854

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY
SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)												
37.1 NAIC 1						XXX.....			XXX.....	XXX.....		
37.2 NAIC 2						XXX.....			XXX.....	XXX.....		
37.3 NAIC 3						XXX.....			XXX.....	XXX.....		
37.4 NAIC 4						XXX.....			XXX.....	XXX.....		
37.5 NAIC 5						XXX.....			XXX.....	XXX.....		
37.6 NAIC 6						XXX.....			XXX.....	XXX.....		
37.7 Totals						XXX.....			XXX.....	XXX.....		
38. Other Financial Asset-Backed Securities (Unaffiliated)												
38.1 NAIC 1	14,769,063	18,407,333	27,031,425	23,953,587	5,433,128	XXX.....	89,594,536	2.6	XXX.....	XXX.....	500,000	89,094,536
38.2 NAIC 2	1,637,665	12,317,894	67,630,287	10,956,019	2,920,333	XXX.....	95,462,198	2.7	XXX.....	XXX.....	875,000	94,587,198
38.3 NAIC 3			13,047,137	4,118,517	3,493,446	XXX.....	20,659,100	0.6	XXX.....	XXX.....		20,659,100
38.4 NAIC 4			2,948,778			XXX.....	2,948,778	0.1	XXX.....	XXX.....		2,948,778
38.5 NAIC 5						XXX.....			XXX.....	XXX.....		
38.6 NAIC 6						XXX.....			XXX.....	XXX.....		
38.7 Totals	16,406,728	30,725,227	110,657,627	39,028,123	11,846,907	XXX.....	208,664,612	6.0	XXX.....	XXX.....	1,375,000	207,289,612
39. Other Financial Asset-Backed Securities (Affiliated)												
39.1 NAIC 1						XXX.....			XXX.....	XXX.....		
39.2 NAIC 2						XXX.....			XXX.....	XXX.....		
39.3 NAIC 3						XXX.....			XXX.....	XXX.....		
39.4 NAIC 4						XXX.....			XXX.....	XXX.....		
39.5 NAIC 5						XXX.....			XXX.....	XXX.....		
39.6 NAIC 6						XXX.....			XXX.....	XXX.....		
39.7 Totals						XXX.....			XXX.....	XXX.....		
40. Equity-Backed Securities (Unaffiliated)												
40.1 NAIC 1						XXX.....			XXX.....	XXX.....		
40.2 NAIC 2						XXX.....			XXX.....	XXX.....		
40.3 NAIC 3						XXX.....			XXX.....	XXX.....		
40.4 NAIC 4						XXX.....			XXX.....	XXX.....		
40.5 NAIC 5						XXX.....			XXX.....	XXX.....		
40.6 NAIC 6						XXX.....			XXX.....	XXX.....		
40.7 Totals						XXX.....			XXX.....	XXX.....		
41. Equity-Backed Securities (Affiliated)												
41.1 NAIC 1						XXX.....			XXX.....	XXX.....		
41.2 NAIC 2						XXX.....			XXX.....	XXX.....		
41.3 NAIC 3						XXX.....			XXX.....	XXX.....		
41.4 NAIC 4						XXX.....			XXX.....	XXX.....		
41.5 NAIC 5						XXX.....			XXX.....	XXX.....		
41.6 NAIC 6						XXX.....			XXX.....	XXX.....		
41.7 Totals						XXX.....			XXX.....	XXX.....		
42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1						XXX.....			XXX.....	XXX.....		
42.2 NAIC 2						XXX.....			XXX.....	XXX.....		
42.3 NAIC 3						XXX.....			XXX.....	XXX.....		
42.4 NAIC 4						XXX.....			XXX.....	XXX.....		
42.5 NAIC 5						XXX.....			XXX.....	XXX.....		
42.6 NAIC 6						XXX.....			XXX.....	XXX.....		
42.7 Totals						XXX.....			XXX.....	XXX.....		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)												
43.1 NAIC 1						XXX.....			XXX.....	XXX.....		
43.2 NAIC 2						XXX.....			XXX.....	XXX.....		
43.3 NAIC 3						XXX.....			XXX.....	XXX.....		
43.4 NAIC 4						XXX.....			XXX.....	XXX.....		
43.5 NAIC 5						XXX.....			XXX.....	XXX.....		
43.6 NAIC 6						XXX.....			XXX.....	XXX.....		
43.7 Totals						XXX.....			XXX.....	XXX.....		
44. Lease-Backed Securities – Practical Expedient (Unaffiliated)												
44.1 NAIC 1						XXX.....			XXX.....	XXX.....		
44.2 NAIC 2						XXX.....			XXX.....	XXX.....		
44.3 NAIC 3						XXX.....			XXX.....	XXX.....		
44.4 NAIC 4						XXX.....			XXX.....	XXX.....		
44.5 NAIC 5						XXX.....			XXX.....	XXX.....		
44.6 NAIC 6						XXX.....			XXX.....	XXX.....		
44.7 Totals						XXX.....			XXX.....	XXX.....		
45. Lease-Backed Securities – Practical Expedient (Affiliated)												
45.1 NAIC 1						XXX.....			XXX.....	XXX.....		
45.2 NAIC 2						XXX.....			XXX.....	XXX.....		
45.3 NAIC 3						XXX.....			XXX.....	XXX.....		
45.4 NAIC 4						XXX.....			XXX.....	XXX.....		
45.5 NAIC 5						XXX.....			XXX.....	XXX.....		
45.6 NAIC 6						XXX.....			XXX.....	XXX.....		
45.7 Totals						XXX.....			XXX.....	XXX.....		
46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1 NAIC 1						XXX.....			XXX.....	XXX.....		
46.2 NAIC 2						XXX.....			XXX.....	XXX.....		
46.3 NAIC 3						XXX.....			XXX.....	XXX.....		
46.4 NAIC 4						XXX.....			XXX.....	XXX.....		
46.5 NAIC 5						XXX.....			XXX.....	XXX.....		
46.6 NAIC 6						XXX.....			XXX.....	XXX.....		
46.7 Totals						XXX.....			XXX.....	XXX.....		
47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1 NAIC 1						XXX.....			XXX.....	XXX.....		
47.2 NAIC 2						XXX.....			XXX.....	XXX.....		
47.3 NAIC 3						XXX.....			XXX.....	XXX.....		
47.4 NAIC 4						XXX.....			XXX.....	XXX.....		
47.5 NAIC 5						XXX.....			XXX.....	XXX.....		
47.6 NAIC 6						XXX.....			XXX.....	XXX.....		
47.7 Totals						XXX.....			XXX.....	XXX.....		
48. Lease-Backed Securities – Full Analysis (Unaffiliated)												
48.1 NAIC 1	112, 118	278, 736	7, 000, 000	2, 238, 400		XXX.....	9, 629, 254	0.3	XXX.....	XXX.....		9, 629, 254
48.2 NAIC 2	2, 326, 181			178, 879		XXX.....	2, 505, 060	0.1	XXX.....	XXX.....		2, 505, 060
48.3 NAIC 3		2, 250, 000				XXX.....	2, 250, 000	0.1	XXX.....	XXX.....		2, 250, 000
48.4 NAIC 4						XXX.....			XXX.....	XXX.....		
48.5 NAIC 5						XXX.....			XXX.....	XXX.....		
48.6 NAIC 6						XXX.....			XXX.....	XXX.....		
48.7 Totals	2, 438, 299	2, 528, 736	7, 000, 000	2, 417, 279		XXX.....	14, 384, 314	0.4	XXX.....	XXX.....		14, 384, 314

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities – Full Analysis (Affiliated)												
49.1 NAIC 1						XXX.....			XXX.....	XXX.....		
49.2 NAIC 2						XXX.....			XXX.....	XXX.....		
49.3 NAIC 3						XXX.....			XXX.....	XXX.....		
49.4 NAIC 4						XXX.....			XXX.....	XXX.....		
49.5 NAIC 5						XXX.....			XXX.....	XXX.....		
49.6 NAIC 6						XXX.....			XXX.....	XXX.....		
49.7 Totals						XXX.....			XXX.....	XXX.....		
50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1 NAIC 1	138,276	642,290	382,582		8,430,632	XXX.....	9,593,780	0.3	XXX.....	XXX.....		9,593,780
50.2 NAIC 2	2,402,908	6,386,050	1,945,110	2,525,394	8,359,402	XXX.....	21,618,864	0.6	XXX.....	XXX.....		21,618,864
50.3 NAIC 3						XXX.....			XXX.....	XXX.....		
50.4 NAIC 4						XXX.....			XXX.....	XXX.....		
50.5 NAIC 5						XXX.....			XXX.....	XXX.....		
50.6 NAIC 6						XXX.....			XXX.....	XXX.....		
50.7 Totals	2,541,184	7,028,340	2,327,692	2,525,394	16,790,034	XXX.....	31,212,644	0.9	XXX.....	XXX.....		31,212,644
51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1 NAIC 1						XXX.....			XXX.....	XXX.....		
51.2 NAIC 2						XXX.....			XXX.....	XXX.....		
51.3 NAIC 3						XXX.....			XXX.....	XXX.....		
51.4 NAIC 4						XXX.....			XXX.....	XXX.....		
51.5 NAIC 5						XXX.....			XXX.....	XXX.....		
51.6 NAIC 6						XXX.....			XXX.....	XXX.....		
51.7 Totals						XXX.....			XXX.....	XXX.....		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY
SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	(d) 107, 146, 454	 392, 817, 209	 335, 892, 541	 699, 456, 437	 878, 293, 270		 2, 413, 605, 911	 69. 4	 XXX.	 XXX	 1, 558, 429, 553	 855, 176, 358
52.2 NAIC 2	(d) 25, 480, 785	 77, 688, 046	 149, 465, 041	 351, 292, 129	 375, 601, 908		 979, 527, 909	 28. 2	 XXX.	 XXX	 617, 344, 343	 362, 183, 566
52.3 NAIC 3	(d) 1, 766, 784	 15, 717, 057	 19, 516, 747	 9, 954, 547	 14, 967, 392		 61, 922, 527	 1. 8	 XXX.	 XXX	 22, 868, 846	 39, 053, 681
52.4 NAIC 4	(d) 611, 553	 2, 503, 334	 11, 156, 454	 3, 087, 749		 3, 574, 800	 20, 933, 890	 0. 6	 XXX.	 XXX	 7, 777, 879	 13, 156, 011
52.5 NAIC 5	(d) 500, 000		 650, 843				(c) 1, 150, 843	 0. 0	 XXX.	 XXX	 650, 843	 500, 000
52.6 NAIC 6	(d) 378, 383	 579, 005	 1, 164, 859				(c) 2, 122, 247	 0. 1	 XXX	 XXX	 957, 388	 1, 164, 859
52.7 Totals	 135, 505, 576	 489, 104, 029	 517, 260, 631	 1, 064, 955, 721	 1, 268, 862, 570	 3, 574, 800	(b) . 3, 479, 263, 327	 100. 0	 XXX.	 XXX	 2, 208, 028, 852	 1, 271, 234, 475
52.8 Line 52.7 as a % of Col. 7	 3. 9	 14. 1	 14. 9	 30. 6	 36. 5	 0. 1	 100. 0	 XXX	 XXX	 XXX	 63. 5	 36. 5
53. Total Bonds Prior Year												
53.1 NAIC 1	 168, 013, 734	 583, 277, 401	 312, 420, 442	 847, 843, 649	 1, 526, 497, 338		 XXX	 XXX	 3, 438, 052, 564	 65. 6	 2, 513, 607, 868	 924, 444, 696
53.2 NAIC 2	 20, 897, 185	 132, 559, 921	 175, 320, 911	 576, 771, 498	 808, 551, 946		 XXX	 XXX	 1, 714, 101, 461	 32. 7	 1, 358, 694, 636	 355, 406, 825
53.3 NAIC 3	 1, 563, 814	 21, 588, 833	 20, 114, 598	 5, 774, 856	 8, 373, 935		 XXX	 XXX	 57, 416, 036	 1. 1	 17, 618, 826	 39, 797, 210
53.4 NAIC 4	 458, 787	 12, 645, 839	 4, 156, 646	 5, 580, 936			 XXX	 XXX	 22, 842, 208	 0. 4	 16, 255, 867	 6, 586, 341
53.5 NAIC 5	 500, 000	 1, 000, 000					 XXX	 XXX	(c) 1, 500, 000	 0. 0		 1, 500, 000
53.6 NAIC 6			 3, 059, 721	 1, 356, 212			 XXX	 XXX	(c) 4, 415, 933	 0. 1		 4, 415, 933
53.7 Totals	 191, 433, 520	 751, 071, 994	 515, 072, 318	 1, 437, 327, 151	 2, 343, 423, 219		 XXX	 XXX	(b) 5, 238, 328, 202	 100. 0	 3, 906, 177, 197	 1, 332, 151, 005
53.8 Line 53.7 as a % of Col. 9	 3. 7	 14. 3	 9. 8	 27. 4	 44. 7		 XXX	 XXX	 100. 0	 XXX	 74. 6	 25. 4
54. Total Publicly Traded Bonds												
54.1 NAIC 1	 41, 089, 296	 113, 054, 361	 112, 209, 538	 529, 953, 668	 762, 122, 690		 1, 558, 429, 553	 44. 8	 XXX.	 XXX	 1, 558, 429, 553	 XXX
54.2 NAIC 2	 13, 270, 676	 21, 247, 623	 53, 674, 748	 255, 470, 480	 273, 680, 817		 617, 344, 344	 17. 7	 XXX.	 XXX	 617, 344, 344	 XXX
54.3 NAIC 3	 2, 366	 5, 554, 640	 1, 863	 5, 836, 030	 11, 473, 946		 22, 868, 845	 0. 7	 XXX.	 XXX	 22, 868, 845	 XXX
54.4 NAIC 4			 1, 115, 330	 3, 087, 749		 3, 574, 800	 7, 777, 879	 0. 2	 XXX.	 XXX	 7, 777, 879	 XXX
54.5 NAIC 5			 650, 843				 650, 843	 0. 0	 XXX.	 XXX	 650, 843	 XXX
54.6 NAIC 6		 378, 383	 579, 005				 957, 388	 0. 0	 XXX	 XXX	 957, 388	 XXX
54.7 Totals	 54, 362, 338	 140, 235, 007	 168, 231, 327	 794, 347, 927	 1, 047, 277, 453	 3, 574, 800	 2, 208, 028, 852	 63. 5	 XXX.	 XXX	 2, 208, 028, 852	 XXX
54.8 Line 54.7 as a % of Col. 7	 2. 5	 6. 4	 7. 6	 36. 0	 47. 4	 0. 2	 100. 0	 XXX	 XXX	 XXX	 100. 0	 XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	 1. 6	 4. 0	 4. 8	 22. 8	 30. 1	 0. 1	 63. 5	 XXX	 XXX	 XXX	 63. 5	 XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1	 66, 057, 158	 279, 762, 848	 223, 683, 003	 169, 502, 769	 116, 170, 580		 855, 176, 358	 24. 6	 XXX.	 XXX	 XXX	 855, 176, 358
55.2 NAIC 2	 12, 210, 109	 56, 440, 423	 95, 790, 293	 95, 821, 649	 101, 921, 091		 362, 183, 565	 10. 4	 XXX.	 XXX	 XXX	 362, 183, 565
55.3 NAIC 3	 1, 764, 418	 10, 162, 417	 19, 514, 884	 4, 118, 517	 3, 493, 446		 39, 053, 682	 1. 1	 XXX.	 XXX	 XXX	 39, 053, 682
55.4 NAIC 4	 611, 553	 2, 503, 334	 10, 041, 124				 13, 156, 011	 0. 4	 XXX.	 XXX	 XXX	 13, 156, 011
55.5 NAIC 5	 500, 000						 500, 000	 0. 0	 XXX.	 XXX	 XXX	 500, 000
55.6 NAIC 6				 1, 164, 859			 1, 164, 859	 0. 0	 XXX	 XXX	 XXX	 1, 164, 859
55.7 Totals	 81, 143, 238	 348, 869, 022	 349, 029, 304	 270, 607, 794	 221, 585, 117		 1, 271, 234, 475	 36. 5	 XXX.	 XXX	 XXX	 1, 271, 234, 475
55.8 Line 55.7 as a % of Col. 7	 6. 4	 27. 4	 27. 5	 21. 3	 17. 4		 100. 0	 XXX	 XXX	 XXX	 XXX	 100. 0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	 2. 3	 10. 0	 10. 0	 7. 8	 6. 4		 36. 5	 XXX	 XXX	 XXX	 XXX	 36. 5

(a) Includes \$ 858, 189, 359 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ 65, 350, 729 current year of bonds with Z designations and \$ 18, 599, 272 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ 500, 000 current year, \$ 1, 500, 000 prior year of bonds with 5GI designations and \$ 1, 164, 859 current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3
	Total	Bonds	Other Short-term Investment Assets
1. Book/adjusted carrying value, December 31 of prior year			
2. Cost of short-term investments acquired			
3. Accrual of discount			
4. Unrealized valuation increase/(decrease)			
5. Total gain (loss) on disposals			
6. Deduct consideration received on disposals			
7. Deduct amortization of premium			
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other-than-temporary impairment recognized			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)			
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 10, prior year)	3,269,058
2.	Cost paid/(consideration received) on additions:	
2.1	Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	2,030,364
2.2	Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	1,413,660
		3,444,024
3.	Unrealized valuation increase/(decrease):	
3.1	Section 1, Column 17	557,856
3.2	Section 2, Column 19	(425,146)
		132,710
4.	SSAP No. 108 Adjustments	
5.	Total gain (loss) on termination recognized, Section 2, Column 22	1,917,031
6.	Considerations received/(paid) on terminations, Section 2, Column 15	6,174,603
7.	Amortization:	
7.1	Section 1, Column 19	
7.2	Section 2, Column 21	
8.	Adjustment to the book/adjusted carrying value of hedged item:	
8.1	Section 1, Column 20	
8.2	Section 2, Column 23	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Section 1, Column 18	
9.2	Section 2, Column 20	
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9)	2,588,221
11.	Deduct nonadmitted assets	
12.	Statement value at end of current period (Line 10 minus Line 11)	2,588,221

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)	
3.1	Add:	
	Change in variation margin on open contracts - Highly effective hedges:	
3.11	Section 1, Column 15, current year minus	
3.12	Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All other:	
3.13	Section 1, Column 18, current year minus	
3.14	Section 1, Column 18, prior year	
3.2	Add:	
	Change in adjustment to basis of hedged item:	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	
3.24	Section 1, Column 19, prior year plus	
3.25	SSAP No. 108 Adjustments	
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)	
4.2	Less:	
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17)	
4.22	Amount recognized (Section 2, Column 16)	
4.23	SSAP No. 108 Adjustments	
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
5.1	Total gain (loss) recognized for terminations in prior year	
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	2,588,221
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	
3.	Total (Line 1 plus Line 2)	2,588,221
4.	Part D, Section 1, Column 6	2,588,221
5.	Part D, Section 1, Column 7	
6.	Total (Line 3 minus Line 4 minus Line 5)	
		Fair Value Check
7.	Part A, Section 1, Column 16	2,588,221
8.	Part B, Section 1, Column 13	
9.	Total (Line 7 plus Line 8)	2,588,221
10.	Part D, Section 1, Column 9	2,588,221
11.	Part D, Section 1, Column 10	
12.	Total (Line 9 minus Line 10 minus Line 11)	
		Potential Exposure Check
13.	Part A, Section 1, Column 21	
14.	Part B, Section 1, Column 20	
15.	Part D, Section 1, Column 12	
16.	Total (Line 13 plus Line 14 minus Line 15)	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other
1. Book/adjusted carrying value, December 31 of prior year	9,728,965		9,728,965	
2. Cost of cash equivalents acquired	361,802,393		361,802,393	
3. Accrual of discount				
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	367,517,333		367,517,333	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,014,025		4,014,025	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	4,014,025		4,014,025	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
Description of Property	2 City	3 State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
NONE								
0399999 - Totals								

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restr- icted Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
1448		CHARLOTTE	NC.....	.....	12/11/2007 ...	6.200	573,164 .....	.....	.....	.....	.....	.....	2,335,092 ...	12/31/2025 ...
1561		BLOOMINGTON	IN.....	.....	09/28/2007 ...	5.850	148,055 .....	.....	.....	.....	.....	.....	3,388,432 ...	12/31/2025 ...
1684		CORONA	CA.....	.....	12/31/2012	4.160	4,276,004 .....	.....	.....	.....	.....	.....	12,511,238 ...	12/31/2025 ...
1705		CONCORD	CA.....	.....	11/07/2013 ...	4.500	3,310,105 .....	.....	.....	.....	.....	.....	14,959,663 ...	12/31/2025 ...
1708		LOUISVILLE	KY.....	.....	09/13/2013 ...	5.210	4,407,383 .....	.....	.....	.....	.....	.....	16,779,086 ...	12/31/2025 ...
1719	CF.....	MORRISVILLE	NC.....	.....	11/26/2013	4.550	3,941,865 .....	.....	.....	.....	.....	.....	17,086,874 ...	12/31/2025 ...
1751		SUN PRAIRIE	WI.....	.....	01/28/2015	4.000	5,473,263 .....	.....	.....	.....	.....	.....	17,352,615 ...	12/31/2025 ...
1761	CF.....	ALDIE	VA.....	.....	08/06/2015	3.990	1,961,029 .....	.....	.....	.....	.....	.....	21,523,350 ...	12/31/2025 ...
1764		FISHERS	IN.....	.....	08/05/2015	4.050	5,244,586 .....	.....	.....	.....	.....	.....	10,823,215 ...	12/31/2025 ...
1771		CORNELIUS	NC.....	.....	05/18/2016	4.000	7,365,324 .....	.....	.....	.....	.....	.....	23,905,473 ...	12/31/2025 ...
1772		SAN ANTONIO	TX.....	.....	01/21/2016	4.090	7,217,026 .....	.....	.....	.....	.....	.....	29,487,232 ...	12/31/2025 ...
1774		SPOKANE	WA.....	.....	05/19/2016	4.000	6,350,868 .....	.....	.....	.....	.....	.....	22,907,502 ...	12/31/2025 ...
1776		LOUISVILLE	KY.....	.....	06/15/2016	4.000	4,768,557 .....	.....	.....	.....	.....	.....	15,764,249 ...	12/31/2025 ...
1778	CF.....	MIAMI	FL.....	.....	06/29/2016	4.000	3,759,631 .....	.....	.....	.....	.....	.....	25,945,942 ...	12/31/2025 ...
1783		KENMORE	WA.....	.....	10/31/2016	3.560	5,599,563 .....	.....	.....	.....	.....	.....	20,336,423 ...	12/31/2025 ...
1801		CORNELIUS	NC.....	.....	06/09/2017	4.310	3,337,670 .....	.....	.....	.....	.....	.....	23,905,473 ...	12/31/2025 ...
1879		ROCK HILL	SC.....	.....	04/28/2022 ...	3.250	10,000,000 .....	.....	.....	.....	.....	.....	23,264,920 ...	12/31/2025 ...
1884		MENOMONEE	WI.....	.....	09/29/2022 ...	4.210	1,920,000 .....	.....	.....	.....	.....	.....	7,710,999 ...	12/31/2025 ...
1930		ROCKVILLE	MD.....	.....	05/28/2025 ...	5.560	7,593,461 .....	.....	.....	.....	.....	.....	27,035,709 ...	12/31/2025 ...
1931		ROCKVILLE	MD.....	.....	05/28/2025 ...	5.560	3,865,762 .....	.....	.....	.....	.....	.....	23,420,341 ...	12/31/2025 ...
0599999. Mortgages in good standing - commercial mortgages-all other							91,113,315						360,443,830	XXX
0899999. Total mortgages in good standing							91,113,315						360,443,830	XXX
1699999. Total - restructured mortgages														XXX
2499999. Total - mortgages with overdue interest over 90 days														XXX
3299999. Total - mortgages in the process of foreclosure														XXX
3399999 - Totals							91,113,315						360,443,830	XXX

General Interrogatory:

1. Mortgages in good standing \$ unpaid taxes \$ interest due and unpaid.
2. Restructured mortgages \$ unpaid taxes \$ interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.
4. Mortgages in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1006	POWDER SPRINGS	GA .....	.....	11/30/2005	10/17/2025	96,578 .....	.....	.....	.....	.....	.....	.....	96,578	96,578 .....	.....	.....	.....
1775	KENNESAW	GA .....	.....	04/07/2016	05/30/2025	6,750,923 .....	.....	.....	.....	.....	.....	.....	6,750,923	6,750,923 .....	.....	.....	.....
325019	DALLAS	GA .....	.....	06/02/2005	05/14/2025	75,741 .....	.....	.....	.....	.....	.....	.....	75,741	75,741 .....	.....	.....	.....
425009	CLAYTON	NC .....	.....	06/02/2005	05/14/2025	92,098 .....	.....	.....	.....	.....	.....	.....	92,098	92,098 .....	.....	.....	.....
425018	HUNTERSVILLE	NC .....	.....	09/08/2005	09/24/2025	48,101 .....	.....	.....	.....	.....	.....	.....	48,101	48,101 .....	.....	.....	.....
0199999. Mortgages closed by repayment						7,063,440							7,063,440	7,063,440			
1448	CHARLOTTE	NC .....	.....	12/11/2007 .....	.....	50,980 .....	.....	.....	.....	.....	.....	.....	50,980	50,980 .....	.....	.....	.....
1561	BLOOMINGTON	MN .....	.....	09/28/2007 .....	.....	74,324 .....	.....	.....	.....	.....	.....	.....	74,324	74,324 .....	.....	.....	.....
1684	CORONA	CA .....	.....	12/31/2012 .....	.....	266,903 .....	.....	.....	.....	.....	.....	.....	266,903	266,903 .....	.....	.....	.....
1705	CONCORD	CA .....	.....	11/07/2013 .....	.....	336,259 .....	.....	.....	.....	.....	.....	.....	336,259	336,259 .....	.....	.....	.....
1708	LOUISVILLE	KY .....	.....	09/13/2013 .....	.....	235,344 .....	.....	.....	.....	.....	.....	.....	235,344	235,344 .....	.....	.....	.....
1719	MORRISVILLE	NC .....	.....	11/26/2013 .....	.....	217,493 .....	.....	.....	.....	.....	.....	.....	217,493	217,493 .....	.....	.....	.....
1751	SUN PRAIRIE	WI .....	.....	01/28/2015 .....	.....	281,653 .....	.....	.....	.....	.....	.....	.....	281,653	281,653 .....	.....	.....	.....
1761	ALDIE	VA .....	.....	08/06/2015 .....	.....	374,857 .....	.....	.....	.....	.....	.....	.....	374,857	374,857 .....	.....	.....	.....
1764	FISHERS	IN .....	.....	08/05/2015 .....	.....	147,448 .....	.....	.....	.....	.....	.....	.....	147,448	147,448 .....	.....	.....	.....
1771	CORNELIUS	NC .....	.....	05/18/2016 .....	.....	227,494 .....	.....	.....	.....	.....	.....	.....	227,494	227,494 .....	.....	.....	.....
1772	SAN ANTONIO	TX .....	.....	01/21/2016 .....	.....	336,700 .....	.....	.....	.....	.....	.....	.....	336,700	336,700 .....	.....	.....	.....
1774	SPOKANE	WA .....	.....	05/19/2016 .....	.....	477,281 .....	.....	.....	.....	.....	.....	.....	477,281	477,281 .....	.....	.....	.....
1776	LOUISVILLE	KY .....	.....	06/15/2016 .....	.....	216,256 .....	.....	.....	.....	.....	.....	.....	216,256	216,256 .....	.....	.....	.....
1778	MIAMI	FL .....	.....	06/29/2016 .....	.....	279,821 .....	.....	.....	.....	.....	.....	.....	279,821	279,821 .....	.....	.....	.....
1783	KENMORE	WA .....	.....	10/31/2016 .....	.....	177,236 .....	.....	.....	.....	.....	.....	.....	177,236	177,236 .....	.....	.....	.....
1801	CORNELIUS	NC .....	.....	06/09/2017 .....	.....	91,809 .....	.....	.....	.....	.....	.....	.....	91,809	91,809 .....	.....	.....	.....
1930	ROCKVILLE	MD .....	.....	05/28/2025 .....	.....	.....	.....	.....	.....	.....	.....	.....	106,539	106,539 .....	.....	.....	.....
1931	ROCKVILLE	MD .....	.....	05/28/2025 .....	.....	.....	.....	.....	.....	.....	.....	.....	54,238	54,238 .....	.....	.....	.....
0299999. Mortgages with partial repayments						3,791,859							3,952,637	3,952,637			
0599999 - Totals						10,855,300							11,016,077	11,016,077			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Restr- icted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum- brances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other- Than- Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest- ment Income	Commit- ment for Additional Invest- ment	Percent- age of Owner- ship
91831U-AG-2	VNDO 2016-350P E		New York	NY	VNO Mortgage Trust	1.A	04/06/2018		1,374,551	1,459,181	1,459,181	(21,840)	16,238				59,353		2.625
0599999	Debt securities that do not qualify as bonds - debt securities that lack substantive credit enhancement - NAIC Designation assigned by the SVO - unaffiliated								1,374,551	1,459,181	1,459,181	(21,840)	16,238				59,353		XXX
000000-00-0	Centerfield Capital Partners IV, LP		Indianapolis	IN	Centerfield Capital Partners IV, LLC		11/21/2017	2	1,041,409	1,129,334	1,129,334	(69,346)						456,055	5.419
000000-00-0	Centerfield Capital Partners V, LP		Indianapolis	IN	Centerfield Capital Partners V, LLC		05/26/2022	2	2,110,308	2,124,037	2,124,037	13,729					151,677	631,809	8.391
000000-00-0	Hercules Private Global Venture Growth Fund I LP		Wilmington	DE	Hercules Private Global Venture Growth Fund GP I LLC		08/06/2021	2	4,513,444	4,629,612	4,629,612	(21,233)					514,517	436,786	1.769
000000-00-0	Infrastructure Debt Fund III (USD Hedged), LP		Luxembourg	LUX	IDF III GP S.à r.l.		10/23/2017		1,098,388	964,257	964,257	(168,385)					27,682	807,776	1.542
000000-00-0	Oaktree Opportunities Fund XII, LP		Los Angeles	CA	Oaktree Opportunities Fund XII GP, LP		10/11/2024		3,440,878	3,939,037	3,939,037	498,159						9,059,122	0.209
000000-00-0	West Street Mezzanine Partners VIII, LP		New York	NY	West Street Mezzanine Partners VIII GP Advisors, LLC		07/01/2022	2	940,206	940,206	940,206						129,992	2,754,059	0.113
1599999	Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation not assigned by the SVO - bonds - unaffiliated								13,144,633	13,726,483	13,726,483	252,924					823,868	14,145,607	XXX
000000-00-0	Ares Secondaries Infrastructure Solutions III, LP		Simsbury	CT	Ares Secondaries Infrastructure Solutions III Management, LP		12/19/2025		368,761	368,761	368,761							3,375,000	0.130
000000-00-0	ASF IX B LP		Edinburgh	GBR	ASF IX GP Limited		12/30/2024		4,552,486	4,552,486	4,552,486						603,171	5,699,788	0.145
000000-00-0	Blue Owl GP Stakes III US Investors LP		Dover	DE	Blue Owl GP Stakes Associates III LP		10/28/2016		1,440,063	2,581,295	2,581,295	155,236					236,668	1,538,561	0.131
000000-00-0	Centerfield Capital Partners II, LP		Indianapolis	IN	Centerfield Capital Partners II, LLC		01/01/2007	2	60,688	634	634	(589)						64,206	0.099
000000-00-0	FTV VIII, LP		San Francisco	CA	FTV VIII GP, LP		03/13/2025		1,355,422	1,301,830	1,301,830	(53,592)						1,144,578	0.074
000000-00-0	Genstar AMBA CV, LP		San Francisco	CA	Genstar AMBA CV GP, LP		08/03/2021	1	84,502	149,149	149,149	9,030							0.108
000000-00-0	Genstar Capital Partners VII, LP		San Francisco	CA	Genstar Capital VII, LP		10/01/2015	1	1,374,405	1,343,456	1,343,456	19,329						17,241	0.149
000000-00-0	Global Infrastructure Partners V-A/B, LP		New York	NY	Global Infrastructure GP V, LP		08/15/2025		654,661	631,371	631,371	(23,290)						3,268,612	0.054
000000-00-0	Goode Partners Consumer Fund III, LP		New York	NY	Goode Partners LLC		12/30/2015	1	2,865,378	1,912,864	1,912,864	249,292						146,107	1.128
000000-00-0	Great Hill Equity Partners V, LP		Boston	MA	Great Hill Partners GP V, LP		04/30/2015	3	1,467,810	2,027,550	2,027,550	46,572							0.175
000000-00-0	Horizon Environment & Climate Solutions Partners I, LP		New York	NY	Partners I Advisors, LLC		06/23/2021	3	3,350,000	3,551,271	3,551,271	155,979						1,650,000	1.175
000000-00-0	InfraBridge Global Infrastructure Fund (Non-EU) B, LP		Luxembourg	LUX	InfraBridge Investors (GIF GP) S.à r.l.		01/30/2017		10,781,274	11,087,690	11,087,690	(3,363,875)					2,911,622	4,005,001	6.678
000000-00-0	Kayne Private Energy Income Fund, LP		Los Angeles	CA	Kayne Anderson Capital Advisors, LP		04/01/2016	2	582,094	403,376	403,376	(93,643)						432,772	0.203
000000-00-0	KKR Global Infrastructure Investors III LP		New York	NY	KKR Associates Infrastructure III SCSp		12/03/2018		1,294,939	1,290,848	1,290,848	(18,571)					67,230	246,659	0.035
000000-00-0	KKR Global Infrastructure Investors V (USD) SCSp		New York	NY	KKR Associates Infrastructure V SCSp		11/14/2025		912,163	912,163	912,163							2,837,837	0.028
000000-00-0	Lexington Co-Investment Partners VI, LP		New York	NY	CIP Partners VI, LP		04/25/2025		1,034,172	1,085,041	1,085,041	50,869						2,718,750	0.236
000000-00-0	NB Private Equity Impact Fund LP		Dallas	TX	NB Private Equity Impact Fund GP LLC		05/24/2021	3	3,799,578	5,119,993	5,119,993	(284,359)					482,265	1,250,000	4.528
000000-00-0	NB Select Opportunities Fund LP		Dallas	TX	NB Select Opportunities GP LLC		01/16/2018	3	2,460,463	2,445,754	2,445,754	(14,709)					25,240	270,000	0.769
000000-00-0	NB Select Opportunities Fund VI LP		Dallas	TX	NB Select Opportunities VI GP LP		10/03/2023	3	2,730,000	3,714,420	3,714,420	797,757						270,000	0.302
000000-00-0	NB Select Opportunities Fund VII LP		Dallas	TX	NB Select Opportunities VII GP LP		02/21/2025		2,200,000	2,279,559	2,279,559	79,559						2,800,000	0.665
000000-00-0	Oak Hill Capital Partners IV (Onshore), LP		Stamford	CT	OHCP Genpar IV, LP		08/01/2017	3	44,999	50,409	50,409	5,410					230,878	314,711	0.809
000000-00-0	Oaktree Power Opportunities Fund VII, LP		Los Angeles	CA	Oaktree Power Opportunities Fund VII GP, LP		09/18/2025		270,286	257,839	257,839	(12,447)						2,229,714	0.080
000000-00-0	Petershill PES II LLC		New York	NY	Petershill PES II Advisors LLC		09/25/2025		25,112	(20,832)	(20,832)	(45,944)						1,974,888	0.275
000000-00-0	Platinum Equity Capital Partners IV, LP		Beverly Hills	CA	Platinum Capital Partners IV, LP		03/21/2017	3	1,925,915	1,824,204	1,824,204	(60,378)						115,352	0.035
000000-00-0	PPC Fund II LP		Chicago	IL	PPC Fund GP II LP		04/26/2018	3	2,802,558	3,492,166	3,492,166	(175,655)					107,920	229,910	0.309
000000-00-0	Private Equity Co-Investment Partners IV LLC		New York	NY	Private Equity Co-Investment Partners IV Advisors LLC		04/22/2025		724,269	728,446	728,446	4,177						2,275,731	0.236
000000-00-0	Strategic Partners Infrastructure IV LP		New York	NY	Strategic Partners Fund Solutions Associates Infrastructure IV LP		09/24/2025		126,563	181,084	181,084	54,522						7,373,438	0.234
000000-00-0	TPG Partners IX, LP		Fort Worth	TX	TPG GenPar IX, LP		11/06/2023	3	2,623,650	2,839,887	2,839,887	196,326					293,464	742,010	0.024
000000-00-0	Warburg Pincus Global Growth 14, LP		New York	NY	Warburg Pincus Global Growth 14 GP, LP		10/17/2023	3	2,442,647	2,832,364	2,832,364	260,997					217,917	592,500	0.019
1999999	Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated								54,354,858	58,945,079	58,945,079	(2,061,999)					5,176,375	47,583,367	XXX

SCHEDULE BA - PART 1

1	2	3	4 Location		6	7 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identi- fication	Name or Description	Restrict- ed Asset Code	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum- brances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other- Than- Temporary Impairment Recogn- ized	Capital- ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest- ment Income	Commit- ment for Additional Invest- ment	Percent- age of Owner- ship
000000-00-0	Creeksource LLC, Class A		Wilmington	DE.....	Wells Fargo		...03/10/2015	7.....	9,224,163	7,733,357	7,733,357	(494,193)							...25.000
2099999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - affiliated									9,224,163	7,733,357	7,733,357	(494,193)							XXX
000000-00-0	Invesco Core Real Estate - U.S.A., LP		Atlanta	GA.....	IRI Core I, LP		...10/02/2014	1.....	2,366,692	2,156,480	2,156,480	(678,590)					465,563		...0.030
000000-00-0	J.P. Morgan U.S. Real Estate Income and Growth Domestic, LP		New York	NY.....	I&G Manager, LLC		...04/01/2014	1.....	2,360,884	2,115,882	2,115,882	(136,174)							...0.236
000000-00-0	RREEF Core Plus Industrial Fund LP		Chicago	IL.....	RREEF Core Plus Industrial GP LLC		...01/02/2018		2,000,000	3,470,171	3,470,171	(54,029)					70,806		...0.129
2199999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated									6,727,575	7,742,533	7,742,533	(868,793)					536,369		XXX
000000-00-0	CrossHarbor Strategic Debt Fund, LP		Boston	MA.....	CrossHarbor SDF GP LLC		...10/01/2021	2.....	5,117,594	4,913,089	4,913,089	482,931						697,858	...1.598
000000-00-0	HRCP Direct Domestic Investors, LP		Miami	FL.....	Rialto Partners HRCP GP, LP		...09/13/2024		1,952,658	1,952,658	1,952,658	16,700					106,098	...3,473,568	...2.398
000000-00-0	Pearlmark Mezzanine Realty Partners IV, LP ...		Chicago	IL.....	Pearlmark Mezzanine Partners GP IV, LLC		...10/28/2015	2.....	151,224	838	838	970							...1.469
000000-00-0	Pearlmark Mezzanine Realty Partners V, LP		Chicago	IL.....	Pearlmark Mezzanine Realty Partners GP V, LLC		...02/08/2021	2.....	1,398,170	1,398,170	1,398,170	(90,720)					176,674	...383,032	...1.380
2399999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - mortgage loans - unaffiliated									8,619,646	8,264,756	8,264,756	409,882					282,772	...4,554,457	XXX
000000-00-0	Taiga Special Opportunities DAC		Dublin	IRL.....	TSO Holdings LP		...07/12/2017		3,273,883	4,271,821	4,271,821	(753,036)					1,167,406		...0.246
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated									3,273,883	4,271,821	4,271,821	(753,036)					1,167,406		XXX
256141-AB-8	The Doctors Company, An Interinsurance Exchange		Napa	CA.....	The Doctors Company, An Interinsurance Exchange	2.B FE	...01/12/2022		1,000,000	898,092	1,000,000						225,000		...0.200
401378-AB-0	The Guardian Life Insurance Company of America		New York	NY.....	The Guardian Life Insurance Company of America	1.D FE	...03/07/2017		3,028,740	2,565,608	3,027,182		(241)				146,250		...0.667
401378-AC-8	The Guardian Life Insurance Company of America		New York	NY.....	The Guardian Life Insurance Company of America	1.D FE	...01/17/2017		15,111,527	10,545,306	15,036,490		(16,068)				672,501		...2.221
575767-AK-4	Massachusetts Mutual Life Insurance Company .		Springfield	MA.....	MassMutual Financial Group	1.D FE	...04/08/2015		4,660,848	3,522,260	4,663,683		327				211,500		...1.820
575767-AL-2	Massachusetts Mutual Life Insurance Company .		Springfield	MA.....	MassMutual Financial Group	1.D FE	...04/09/2015		14,543,071	8,389,172	14,406,153		(29,033)				511,070		...2.196
575767-AM-0	Massachusetts Mutual Life Insurance Company .		Springfield	MA.....	MassMutual Financial Group	1.D FE	...04/15/2019		1,055,150	885,333	1,049,472		(3,374)				355,390		...0.125
575767-AN-8	Massachusetts Mutual Life Insurance Company .		Springfield	MA.....	MassMutual Financial Group	1.D FE													

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identi- fication	Name or Description	Restr- icted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum- brances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other- Than- Tempo- rary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest- ment Income	Commit- ment for Additional Invest- ment	Percent- age of Owner- ship
000000-00-0	Castlelake Asset-Based Private Credit III Evergreen Feeder, LP - Equity		Minneapolis	MN	Castlelake Asset-Based Private Credit III Evergreen GP, LP		11/28/2023		1,721,268	1,844,907	1,721,268			41,106			(5,386)		2.410
000000-00-0	GOLC Feeder Fund, LP - Limited Partner Interest		Chicago	IL	Golub Onshore GP 3, LLC		06/22/2023		5,027,307	5,625,000	5,027,307								8.428
000000-00-0	Global Infrastructure Debt II Issuer LP - LP Interest		New York	NY	Global Infrastructure Debt Fund II US GP LLC		09/03/2024		652,293	778,192	652,293							486,110	0.473
000000-00-0	Insurance Private Credit IV LLC - Subordinated Notes		New York	NY	Goldman Sachs Asset Management, LP		12/23/2025		369,862	388,233	369,862							388,000	0.560
62880A-AC-6	NB Specialty Finance Fund III LP - Subordinated Notes		Newark	DE	NB Specialty Finance Associates III LP		11/26/2024		249,095	354,520	249,095							196,414	0.057
000000-00-0	Oaktree Lending Partners Feeder (Unlevered) (Parallel) (ICI), LP - Equity		Los Angeles	CA	Oaktree Lending Partners GP, LP		02/26/2024		2,184,017	2,934,954	2,184,017			479,114				791,250	9.999
000000-00-0	Rialto Credit Opportunities Rated Fund, LP - Founders Interest		Miami	FL	Rialto Credit Opportunities GP, LP		09/01/2022		3,508,622	6,415,346	3,508,622								24.953
000000-00-0	RREF V Debt DD RNF, LP - Equity		Miami	FL	Rialto Partners GP V - Debt, LP		12/07/2023		644,887	882,061	644,887							1,626,972	25.000
000000-00-0	Sixth Street Private Asset Based Investment Fund I, LP - Certificates		Dallas	TX	Sixth Street Private Asset Based Investment GenPar I, LLC		12/19/2024		90,620	130,015	90,620			16,862				828,409	0.859
000000-00-0	TPG AG ABC Structured Note II, LP - Limited Partner Interest		New York	NY	TPG AG Asset Baset Credit GP II, LLC		02/24/2025		1,346,431	1,524,072	1,346,431			181,694				346,875	4.770
000000-00-0	VPC Asset Backed Opportunistic Credit Fund II-R, LP - Equity (Fixed)		Chicago	IL	VPC Asset Backed Opportunistic Credit Fund USP II, LLC		10/01/2025		5,080,850	5,080,850	5,080,850							544,150	2.056
000000-00-0	VPC Asset Backed Opportunistic Credit Fund II-R, LP - Equity (Float)		Chicago	IL	VPC Asset Backed Opportunistic Credit Fund USP II, LLC		10/01/2025		1,693,616	1,693,616	1,693,616							181,384	4.112
4499999. Residual tranches or interests with underlying assets having characteristics of bonds - unaffiliated									26,805,938	32,950,412	26,805,938			720,540			(5,386)	6,879,130	XXX
6S0074-48-7	Steam MH Topco A LP - Equity		New York	NY	Blackstone ABF Whole Loan Associates LLC		10/29/2024		53,588	102,322	53,588							57,677	0.500
5299999. Residual tranches or interests with underlying assets having characteristics of mortgage loans - unaffiliated									53,588	102,322	53,588							57,677	XXX
6899999. Total - unaffiliated									185,546,548	180,038,477	192,163,803	(3,042,862)	(55,631)	720,540			12,697,955	73,220,238	XXX
6999999. Total - affiliated									9,224,163	7,733,357	7,733,357	(494,193)							XXX
7099999 - Totals									194,770,711	187,771,833	199,897,160	(3,537,055)	(55,631)	720,540			12,697,955	73,220,238	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ..\$ 1,459,181 1B ..\$ 1C ..\$ 1D ..\$ 48,270,071 1E ..\$ 1F ..\$ 10,302,117 1G ..\$ 5,322,237
1B 2A ..\$ 2B ..\$ 7,000,000 2C ..\$
1C 3A ..\$ 3B ..\$ 3C ..\$
1D 4A ..\$ 4B ..\$ 4C ..\$
1E 5A ..\$ 5B ..\$ 5C ..\$
1F 6\$

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
05525M-AG-1	BAMLL 2014-520M C	New York	NY.....	Transfer from Schedule D	..08/04/2014 .....	.....	4,858,343 .....	.....	.....	5.071
91831U-AG-2	VND0 2016-350P E	New York	NY.....	Transfer from Schedule D	..04/06/2018 .....	.....	1,464,782 .....	.....	.....	2.625
0599999. Debt securities that do not qualify as bonds - debt securities that lack substantive credit enhancement - NAIC Designation assigned by the SVO - unaffiliated							6,323,125 .....	.....	.....	XXX
000000-00-0	Centerfield Capital Partners V, LP	Indianapolis	IN.....	Centerfield Capital Partners V, LLC	..05/26/2022	2.....	1,114,936 .....	.....	.....	8.391
000000-00-0	Hercules Private Global Venture Growth Fund I LP	Wilmington	DE.....	Hercules Private Global Venture Growth Fund GP I LLC	..08/06/2021	2.....	814,291 .....	.....	.....	1.769
000000-00-0	Insurance Private Credit IV LLC	New York	NY.....	Goldman Sachs Asset Management, LP	..12/31/2024 .....	.....	2,400,000 .....	.....	.....	0.560
000000-00-0	Oaktree Opportunities Fund XII, LP	Los Angeles	CA.....	Oaktree Opportunities Fund XII GP, LP	..10/11/2024 .....	.....	1,878,378 .....	.....	.....	0.209
000000-00-0	West Street Mezzanine Partners VIII, LP	New York	NY.....	West Street Mezzanine Partners VIII GP Advisors, LLC	..07/01/2022	2.....	280,000 .....	.....	.....	0.113
1599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation not assigned by the SVO - bonds - unaffiliated							.....	6,487,605 .....	.....	XXX
000000-00-0	Ares Secondaries Infrastructure Solutions III, LP	Simsbury	CT.....	Ares Secondaries Infrastructure Solutions III Management, LP	..12/19/2025 .....	.....	375,000 .....	.....	.....	0.130
000000-00-0	ASF IX B LP	Edinburgh	GBR.....	ASF IX GP Limited	..12/30/2024 .....	.....	.....	3,216,455 .....	.....	0.145
000000-00-0	Blue Owl GP Stakes III US Investors LP	Dover	DE.....	Blue Owl GP Stakes Associates III LP	..10/28/2016 .....	.....	1,725 .....	.....	.....	0.131
000000-00-0	FTV VIII, LP	San Francisco	CA.....	FTV VIII GP, LP	..03/13/2025 .....	.....	202,056	1,202,748 .....	.....	0.074
000000-00-0	Genstar Capital Partners VII, LP	San Francisco	CA.....	Genstar Capital VII, LP	..10/01/2015	1.....	14,712 .....	.....	.....	0.149
000000-00-0	Global Infrastructure Partners V-A/B, LP	New York	NY.....	Global Infrastructure GP V, LP	..08/15/2025 .....	.....	716,949	54,087 .....	.....	0.054
000000-00-0	Goode Partners Consumer Fund III, LP	New York	NY.....	Goode Partners LLC	..12/30/2015	1.....	25,349 .....	.....	.....	1.128
000000-00-0	Horizon Environment & Climate Solutions Partners I, LP	New York	NY.....	Horizon Environment & Climate Solutions Partners I Advisors, LLC	..06/23/2021	3.....	387,500 .....	.....	.....	1.175
000000-00-0	InfraBridge Global Infrastructure Fund (Non-EU) B, LP	Luxembourg	LUX.....	InfraBridge Investors (GIF GP) S.à.r.l.	..01/30/2017 .....	.....	.....	53,778 .....	.....	6.678
000000-00-0	KKR Global Infrastructure Investors III LP	New York	NY.....	KKR Associates Infrastructure III SCSp	..12/03/2018 .....	.....	.....	24,219 .....	.....	0.035
000000-00-0	KKR Global Infrastructure Investors V (USD) SCSp	New York	NY.....	KKR Associates Infrastructure V SCSp	..11/14/2025 .....	.....	940,292 .....	.....	.....	0.028
000000-00-0	Lexington Co-Investment Partners VI, LP	New York	NY.....	CIP Partners VI, LP	..04/25/2025 .....	.....	284,172	750,000 .....	.....	0.236
000000-00-0	Mezzanine Partners II, LP	New York	NY.....	HPS Mezzanine Partners II GP, LP	..03/11/2013	2.....	23,682 .....	.....	.....	0.337
000000-00-0	NB Select Opportunities Fund VI LP	Dallas	TX.....	NB Select Opportunities VI GP LP	..10/03/2023	3.....	450,000 .....	.....	.....	0.302
000000-00-0	NB Select Opportunities Fund VII LP	Dallas	TX.....	NB Select Opportunities VII GP LP	..02/21/2025 .....	.....	500,000	1,700,000 .....	.....	0.665
000000-00-0	Oak Hill Capital Partners IV (Onshore), LP	Stanford	CT.....	OHCP Genpar IV, LP	..08/01/2017	3.....	.....	27,705 .....	.....	0.809
000000-00-0	Oaktree Power Opportunities Fund VII, LP	Los Angeles	CA.....	Oaktree Power Opportunities Fund VII GP, LP	..09/18/2025 .....	.....	270,286 .....	.....	.....	0.080
000000-00-0	Petershill PES II LLC	New York	NY.....	Petershill PES II Advisors LLC	..09/25/2025 .....	.....	25,112 .....	.....	.....	0.275
000000-00-0	Platinum Equity Capital Partners IV, LP	Beverly Hills	CA.....	Platinum Capital Partners IV, LP	..03/21/2017	3.....	.....	34,882 .....	.....	0.035
000000-00-0	PPC Fund II LP	Chicago	IL.....	PPC Fund GP II LP	..04/26/2018	3.....	.....	108,157 .....	.....	0.309
000000-00-0	Private Equity Co-Investment Partners IV LLC	New York	NY.....	Private Equity Co-Investment Partners IV Advisors LLC	..04/22/2025 .....	.....	30,000	694,269 .....	.....	0.236
000000-00-0	Strategic Partners Infrastructure IV LP	New York	NY.....	Strategic Partners Fund Solutions Associates Infrastructure IV LP	..09/24/2025 .....	.....	126,563 .....	.....	.....	0.234
000000-00-0	TPG Partners IX, LP	Fort Worth	TX.....	TPG GenPar IX, LP	..11/06/2023	3.....	.....	967,054 .....	.....	0.024
000000-00-0	Warburg Pincus Global Growth 14, LP	New York	NY.....	Warburg Pincus Global Growth 14 GP, LP	..10/17/2023	3.....	.....	765,000 .....	.....	0.019
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated							3,470,430	10,501,322 .....	.....	XXX
000000-00-0	CrossHarbor Strategic Debt Fund, LP	Boston	MA.....	CrossHarbor SDF GP LLC	..10/01/2021	2.....	.....	1,336,132 .....	.....	1.598
000000-00-0	HRCP Direct Domestic Investors, LP	Miami	FL.....	Rialto Partners HRCP GP, LP	..09/13/2024 .....	.....	.....	2,320,538 .....	.....	2.398
000000-00-0	Pearlmark Mezzanine Realty Partners V, LP	Chicago	IL.....	Pearlmark Mezzanine Realty Partners GP V, LLC	..02/08/2021	2.....	.....	125,978 .....	.....	1.380
2399999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - mortgage loans - unaffiliated							.....	3,782,648 .....	.....	XXX
575767-AL-2	Massachusetts Mutual Life Insurance Company	Springfield	MA.....	Transfer from Schedule D	..04/09/2015 .....	.....	14,435,186 .....	.....	.....	2.196
2799999. Surplus notes - unaffiliated							14,435,186 .....	.....	.....	XXX
780082-AR-4	Royal Bank of Canada	Toronto	CAN.....	Transfer from Schedule D	..04/17/2024 .....	.....	8,013,348 .....	.....	.....	0.800
89117F-8Z-5	Toronto-Dominion Bank	Toronto	CAN.....	Transfer from Schedule D	..10/06/2022 .....	.....	1,000,000 .....	.....	.....	0.057
2999999. Capital notes - unaffiliated							9,013,348 .....	.....	.....	XXX
000000-00-0	AG Direct Lending Fund V (Levered) Structured Note, LP - Limited Partner Interest	New York	NY.....	AG Direct Lending Fund V GP, LLC	..09/22/2023 .....	.....	.....	703,125 .....	.....	4.388
000000-00-0	Antares Lending Solutions Fund LP - Subordinated Note	Chicago	IL.....	Antares Lending Solutions Holdings GP LLC	..02/28/2025 .....	.....	291,715	526,884 .....	.....	2.917
000000-00-0	BID III Note Issuer LP - Certificates	Grand Cayman	CYM.....	New SSAP 21 Residual Tranche Guidance	..01/01/2025 .....	.....	.....	307,511 .....	.....	0.618
000000-00-0	BID III Note Issuer LP - Certificates	Grand Cayman	CYM.....	BID III GP, LTD	..12/18/2023 .....	.....	.....	139,097 .....	.....	0.618
046518-10-2	Blue Owl Asset Income Fund Parallel 345 Feeder LLC - Class C Membership Interests ...	New York	NY.....	BOA Assets Parallel 345 GP LP	..02/21/2023 .....	.....	.....	353,155 .....	.....	2.885
000000-00-0	Castielake Asset-Based Private Credit III Evergreen Feeder, LP - Equity	Minneapolis	MN.....	Castielake Asset-Based Private Credit III Evergreen GP, LP	..11/28/2023 .....	.....	.....	1,994 .....	.....	2.410
000000-00-0	GDLC Feeder Fund, LP - Limited Partner Interest	Chicago	IL.....	Golub Onshore GP 3, LLC	..06/22/2023 .....	.....	.....	125,987 .....	.....	8.428
000000-00-0	Global Infrastructure Debt II Issuer LP - LP Interest	New York	NY.....	New SSAP 21 Residual Tranche Guidance	..01/01/2025 .....	.....	.....	191,295 .....	.....	0.473
000000-00-0	Global Infrastructure Debt II Issuer LP - LP Interest	New York	NY.....	Global Infrastructure Debt Fund II US GP LLC	..09/03/2024 .....	.....	.....	601,041 .....	.....	0.473
000000-00-0	Insurance Private Credit IV LLC - Subordinated Notes	New York	NY.....	Exchange	..12/23/2025 .....	.....	369,862 .....	.....	.....	0.560
62880A-AC-6	NB Specialty Finance Fund III LP - Subordinated Notes	Newark	DE.....	NB Specialty Finance Associates III LP	..11/26/2024 .....	.....	.....	91,599 .....	.....	0.057
000000-00-0	Oaktree Lending Partners Feeder (Unlevered) (Parallel) (ICI), LP - Equity	Los Angeles	CA.....	Oaktree Lending Partners GP, LP	..02/26/2024 .....	.....	.....	2,062,500 .....	.....	9.999

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
000000-00-0	RREF V Debt DD RNF, LP - Equity	Miami	FL.....	Rialto Partners GP V - Debt, LP	...12/07/2023 ...	.....	.....	.....387,500 .....	.....	.....25.000
000000-00-0	Sixth Street Private Asset Based Investment Fund I, LP - Certificates	Dallas	TX.....	Sixth Street Private Asset Based Investment GenPar I, LLC	...12/19/2024 ...	.....	.....	.....80,135 .....	.....	.....0.859
000000-00-0	TPG AG ABC Structured Note II, LP - Limited Partner Interest	New York	NY.....	TPG AG Asset Baset Credit GP II, LLC	...02/24/2025 .....	.....	.....187,500	1,340,625 .....	.....	.....4.770
000000-00-0	VPC Asset Backed Opportunistic Credit Fund II-R, LP - Equity (Fixed)	Chicago	IL.....	VPC Asset Backed Opportunistic Credit Fund UGP II, LLC	...10/01/2025 .....	.....	.....4,331,249	749,601 .....	.....	.....2.056
000000-00-0	VPC Asset Backed Opportunistic Credit Fund II-R, LP - Equity (Float)	Chicago	IL.....	VPC Asset Backed Opportunistic Credit Fund UGP II, LLC	...10/01/2025 .....	.....	.....1,443,749	249,867 .....	.....	.....4.112
4499999. Residual tranches or interests with underlying assets having characteristics of bonds - unaffiliated							6,624,075	7,911,916		XXX
6S0074-48-7	Steam MH Topco A LP - Equity	New York	NY.....	Blackstone ABF Whole Loan Associates LLC	...10/29/2024 ...	.....	.....	32,245		0.500
5299999. Residual tranches or interests with underlying assets having characteristics of mortgage loans - unaffiliated								32,245		XXX
6899999. Total - unaffiliated							39,866,164	28,715,736		XXX
6999999. Total - affiliated										XXX
7099999 - Totals							39,866,164	28,715,736		XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
05525M-AG-1	BAMLL 2014-520M C	New York	NV	PERTRUST	08/04/2014	11/05/2025	4,858,343		9,961			9,961		4,868,304	3,250,000		(1,618,304)	(1,618,304)	193,040
0599999. Debt securities that do not qualify as bonds - debt securities that lack substantive credit enhancement - NAIC Designation assigned by the SVO - unaffiliated							4,858,343		9,961			9,961		4,868,304	3,250,000		(1,618,304)	(1,618,304)	193,040
000000-00-0	Centerfield Capital Partners IV, LP	Indianapolis	IN	Cash Distribution	11/21/2017	11/21/2025	344,322							344,322	344,322				
000000-00-0	Centerfield Capital Partners V, LP	Indianapolis	IN	Cash Distribution	05/26/2022	11/21/2025	228,075							228,075	228,075				
000000-00-0	Infrastructure Debt Fund III (USD Hedged), LP	Luxembourg	LUX	Cash Distribution	10/23/2017	12/15/2025	58,593							58,593	58,593				
000000-00-0	Insurance Private Credit IV LLC	New York	NY	Exchange	12/31/2024	12/23/2025	25,000							2,425,000	2,425,000				
000000-00-0	West Street Mezzanine Partners VIII, LP	New York	NV	Cash Distribution	07/01/2022	11/25/2025	273,737							273,737	273,737				
1599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation not assigned by the SVO - bonds - unaffiliated							929,727							3,329,727	3,329,727				
000000-00-0	Ares Secondaries Infrastructure Solutions III, LP	Simsbury	CT	Cash Distribution	12/19/2025	12/19/2025	6,239							6,239	6,239				
000000-00-0	ASF IX B LP	Edinburgh	GBR	Cash Distribution	12/30/2024	12/19/2025	129,627							129,627	129,627				
000000-00-0	FTV VIII, LP	San Francisco	CA	Cash Distribution	03/13/2025	10/09/2025								49,382	49,382				
000000-00-0	Genstar Capital Partners VII, LP	San Francisco	CA	Cash Distribution	10/01/2015	12/10/2025	89,940							89,940	89,940				
000000-00-0	Global Infrastructure Partners V-A/B, LP	New York	NY	Cash Distribution	08/15/2025	11/06/2025								116,375	116,375				
000000-00-0	Goode Partners Consumer Fund III, LP	New York	NY	Cash Distribution	12/30/2015	10/03/2025	37,658							37,658	37,658				
000000-00-0	InfraBridge Global Infrastructure Fund (Non-EU) B, LP	Luxembourg	LUX	Cash Distribution	01/30/2017	06/27/2025	65,615							65,615	65,615				
000000-00-0	Kayne Private Energy Income Fund, LP	Los Angeles	CA	Cash Distribution	04/01/2016	09/30/2025	418,224							418,224	418,224				
000000-00-0	Kinderhook Capital Fund IV, LP	New York	NY	Final Distribution	04/27/2015	06/13/2025	2,723	73,425				73,425		76,148	1,372		(74,776)	(74,776)	
000000-00-0	KKR Global Infrastructure Investors III LP	New York	NY	Cash Distribution	12/03/2018	12/31/2025	409,127							409,127	409,127				
000000-00-0	KKR Global Infrastructure Investors V (USD) SCSp	New York	NY	Cash Distribution	11/14/2025	12/30/2025								28,129	28,129				
000000-00-0	Mezzanine Partners II, LP	New York	NY	Final Distribution	03/11/2013	04/09/2025	69,123	195,023				195,023		287,828	93,259		(194,570)	(194,570)	
000000-00-0	NB Select Opportunities Fund LP	Dallas	TX	Cash Distribution	01/16/2018	09/19/2025	199,760							199,760	199,760				
000000-00-0	Oak Hill Capital Partners IV (Onshore), LP	Stamford	CT	Cash Distribution	08/01/2017	08/27/2025	2,932,690							2,932,690	2,932,690				
000000-00-0	Platinum Equity Capital Partners IV, LP	Beverly Hills	CA	Cash Distribution	03/21/2017	09/15/2025	76,223							76,223	76,223				
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated							4,436,947	268,448				268,448		4,922,964	4,653,618		(269,346)	(269,346)	
000000-00-0	Creeksource LLC, Class A	Wilmington	DE	Cash Distribution	03/10/2015	10/31/2025	6,283,454							6,283,454	6,283,454				
2099999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - affiliated							6,283,454							6,283,454	6,283,454				
000000-00-0	Circle Centre Partners, LP	Indianapolis	IN	Final Distribution	03/31/2004	11/04/2025									211,822		211,822	211,822	
000000-00-0	Invesco Core Real Estate - U.S.A., LP	Atlanta	GA	Cash Distribution	10/02/2014	10/23/2025	133,309							133,309	133,309				
000000-00-0	J.P. Morgan U.S. Real Estate Income and Growth Domestic, LP	New York	NY	Cash Distribution	04/01/2014	11/14/2025	557,373							557,373	557,373				
2199999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated							690,682							690,682	902,503		211,822	211,822	
000000-00-0	CrossHarbor Strategic Debt Fund, LP	Boston	MA	Cash Distribution	10/01/2021	11/07/2025	2,658,160							2,658,160	2,658,160				
000000-00-0	HRCP Direct Domestic Investors, LP	Miami	FL	Cash Distribution	09/13/2024	11/20/2025	170,338							554,918	554,918				
000000-00-0	MetLife Commercial Mortgage Income Fund, LP	Whippany	NJ	Final Redemption	10/02/2017	01/29/2025	1,671,536	111,285				111,285		1,782,822	1,702,381		(80,441)	(80,441)	
000000-00-0	Pearlmark Mezzanine Realty Partners IV, LP	Chicago	IL	Cash Distribution	10/28/2015	12/30/2025	117,718							117,850	117,850				
000000-00-0	Pearlmark Mezzanine Realty Partners V, LP	Chicago	IL	Cash Distribution	02/08/2021	12/30/2025	556,098							556,098	556,098				
2399999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - mortgage loans - unaffiliated							5,173,850	111,285				111,285		5,669,847	5,589,407		(80,441)	(80,441)	
256141-AB-8	The Doctors Company, An Interinsurance Exchange	Napa	CA	CNO Bermuda Re	01/12/2022	10/01/2025	4,000,000			440,722		(440,722)		3,559,278	3,559,278				
30959Q-AA-9	Farmers Exchange Capital III	Newark	DE	CNO Bermuda Re	10/01/2014	10/01/2025	7,642,348		(7,476)	613,463		(620,938)		7,021,409	7,021,409				204,525
309601-AE-2	Farmers Insurance Exchange	Woodland Hills	CA	CNO Bermuda Re	10/19/2018	10/01/2025	893,922		4,441	56,826		(52,385)		841,537	841,537				23,735
401378-AC-8	The Guardian Life Insurance Company of America	New York	NY	CNO Bermuda Re	01/17/2017	10/01/2025	1,169,351			327,294		(327,294)		842,057	842,057				
575767-AM-0	Massachusetts Mutual Life Insurance Company	Springfield	MA	CNO Bermuda Re	04/15/2019	10/01/2025	6,297,426			843,827		(843,827)		5,453,600	5,453,600				
636792-AB-9	National Life Insurance Company	Montpelier	VT	CNO Bermuda Re	06/28/2019	10/01/2025	6,727,072			1,570,208		(1,570,208)		5,156,864	5,156,864				

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
64952G-AQ-1	New York Life Insurance Company	New York	NY.....	CNO Bermuda Re	04/01/2019 ..	10/01/2025 ..	8,550,954 .....	.....	1,797,738 .....	.....	.....	..... (1,797,738) .....	.....	6,753,216	6,753,216 .....	.....	.....	.....	.....
668138-AE-0	Northwestern Mutual Life Insurance Company ..	Milwaukee	WI.....	CNO Bermuda Re	03/15/2021 ..	10/01/2025 ..	8,725,224 .....	.....	2,342,314 .....	.....	.....	..... (2,338,406) .....	.....	6,386,818	6,386,818 .....	.....	.....	.....	155,250
69448F-AA-9	Pacific Life Insurance Company	Newport Beach	CA.....	CNO Bermuda Re	10/17/2017 ..	10/01/2025 ..	4,143,106 .....	.....	932,151 .....	.....	.....	..... (934,287) .....	.....	3,208,819	3,208,819 .....	.....	.....	.....	86,000
707567-AE-3	The Penn Mutual Life Insurance Company ..	Horsham	PA.....	CNO Bermuda Re	04/22/2021 ..	10/01/2025 ..	5,539,771 .....	.....	1,846,246 .....	.....	.....	..... (1,846,246) .....	.....	3,693,525	3,693,525 .....	.....	.....	.....	.....
95765P-AE-9	Western & Southern Life Insurance Company ..	Cincinnati	OH.....	CNO Bermuda Re	04/21/2021 ..	10/01/2025 ..	1,013,731 .....	.....	319,825 .....	.....	.....	..... (319,825) .....	.....	693,906	693,906 .....	.....	.....	.....	.....
2799999. Surplus notes - unaffiliated							54,702,905 .....	.....	(1,263)	11,090,614 .....	.....	..... (11,091,876) .....	.....	43,611,028	43,611,028 .....	.....	.....	.....	469,510
780082-AR-4	Royal Bank of Canada	Toronto	CAN.....	CNO Bermuda Re	04/17/2024 ..	10/01/2025 ..	7,011,333 .....	.....	.....	.....	.....	.....	.....	7,011,333	7,376,348 .....	.....	365,015	365,015 .....	.....
2999999. Capital notes - unaffiliated							7,011,333 .....	.....	.....	.....	.....	.....	.....	7,011,333	7,376,348 .....	.....	365,015	365,015 .....	.....
000000-00-0	Antares Lending Solutions Fund LP -	Chicago	IL.....	Cash Distribution	02/28/2025 ..	11/24/2025 ..	.....	.....	.....	.....	.....	.....	.....	211,862	211,862 .....	.....	.....	.....	.....
000000-00-0	Subordinated Note	Grand Cayman	CYM.....	New SSAP 21 Residual Tranche Guidance ..	12/18/2023 ..	01/01/2025 ..	307,511	60,017 .....	.....	.....	.....	60,017 .....	.....	367,528	307,511 .....	.....	(60,017)	(60,017) .....	.....
04651@-10-2	Blue Owl Asset Income Fund Parallel 345	New York	NY.....	Cash Distribution	02/21/2023 ..	10/07/2025 ..	153,013 .....	.....	.....	.....	.....	.....	.....	153,013	153,013 .....	.....	.....	.....	.....
000000-00-0	Feeder LLC - Class C Membership Interests ..	Chicago	IL.....	Cash Distribution	06/22/2023 ..	12/22/2025 ..	597,693 .....	.....	.....	.....	.....	.....	.....	597,693	597,693 .....	.....	.....	.....	.....
000000-00-0	Castlelake Asset-Based Private Credit III	Minneapolis	MN.....	Cash Distribution	11/28/2023 ..	10/15/2025 ..	143,317 .....	.....	.....	.....	.....	.....	.....	143,317	143,317 .....	.....	.....	.....	.....
000000-00-0	Evergreen Feeder, LP - Equity	Chicago	IL.....	Cash Distribution	06/22/2023 ..	12/22/2025 ..	597,693 .....	.....	.....	.....	.....	.....	.....	597,693	597,693 .....	.....	.....	.....	.....
000000-00-0	GDLG Feeder Fund, LP - Limited Partner	Chicago	IL.....	Cash Distribution	06/22/2023 ..	12/22/2025 ..	597,693 .....	.....	.....	.....	.....	.....	.....	597,693	597,693 .....	.....	.....	.....	.....
000000-00-0	Interest	New York	NY.....	New SSAP 21 Residual Tranche Guidance ..	09/03/2024 ..	01/01/2025 ..	191,295	46,058 .....	.....	.....	.....	46,058 .....	.....	237,354	191,295 .....	.....	(46,058)	(46,058) .....	.....
000000-00-0	Global Infrastructure Debt II Issuer LP - LP	New York	NY.....	Cash Distribution	09/03/2024 ..	12/29/2025 ..	140,044 .....	.....	.....	.....	.....	.....	.....	140,044	140,044 .....	.....	.....	.....	.....
000000-00-0	Interest	New York	NY.....	Cash Distribution	09/03/2024 ..	12/29/2025 ..	140,044 .....	.....	.....	.....	.....	.....	.....	140,044	140,044 .....	.....	.....	.....	.....
62880A-AC-6	INB Specialty Finance Fund III LP -	Newark	DE.....	Cash Distribution	11/26/2024 ..	11/14/2025 ..	11,255 .....	.....	.....	.....	.....	.....	.....	11,255	11,255 .....	.....	.....	.....	.....
000000-00-0	Subordinated Notes	Los Angeles	CA.....	Cash Distribution	02/26/2024 ..	09/09/2025 ..	1,536,869 .....	.....	.....	.....	.....	.....	.....	1,536,869	1,536,869 .....	.....	.....	.....	.....
000000-00-0	Oaktree Lending Partners Feeder (Unlevered)	Miami	FL.....	Exchange	09/01/2022 ..	12/31/2025 ..	243,115 .....	.....	.....	.....	.....	.....	.....	243,115	243,115 .....	.....	.....	.....	.....
000000-00-0	(Parallel) (ICI), LP - Equity	Miami	FL.....	Cash Distribution	12/07/2023 ..	11/26/2025 ..	305,113 .....	.....	.....	.....	.....	.....	.....	305,113	305,113 .....	.....	.....	.....	.....
000000-00-0	Rialto Credit Opportunities Rated Fund, LP -	Dallas	TX.....	Cash Distribution	12/19/2024 ..	11/21/2025 ..	168,276 .....	.....	.....	.....	.....	.....	.....	168,276	168,276 .....	.....	.....	.....	.....
000000-00-0	Founders Interest	Dallas	TX.....	Cash Distribution	12/19/2024 ..	11/21/2025 ..	168,276 .....	.....	.....	.....	.....	.....	.....	168,276	168,276 .....	.....	.....	.....	.....
000000-00-0	RREF V Debt DD RNF, LP - Equity	Dallas	TX.....	Cash Distribution	12/19/2024 ..	11/21/2025 ..	168,276 .....	.....	.....	.....	.....	.....	.....	168,276	168,276 .....	.....	.....	.....	.....
000000-00-0	Sixth Street Private Asset Based Investment	Dallas	TX.....	Cash Distribution	12/19/2024 ..	11/21/2025 ..	168,276 .....	.....	.....	.....	.....	.....	.....	168,276	168,276 .....	.....	.....	.....	.....
000000-00-0	Fund I, LP - Certificates	Dallas	TX.....	Cash Distribution	12/19/2024 ..	11/21/2025 ..	168,276 .....	.....	.....	.....	.....	.....	.....	168,276	168,276 .....	.....	.....	.....	.....
4499999. Residual tranches or interests with underlying assets having characteristics of bonds - unaffiliated							3,797,500	106,076 .....	.....	.....	.....	106,076 .....	.....	4,115,438	4,009,362 .....	.....	(106,076)	(106,076) .....	.....
6899999. Total - unaffiliated							81,601,287	485,810	8,699	11,090,614 .....	.....	(10,596,105) .....	.....	74,219,324	72,721,994 .....	.....	(1,497,330)	(1,497,330)	662,550
6999999. Total - affiliated							6,283,454 .....	.....	.....	.....	.....	.....	.....	6,283,454	6,283,454 .....	.....	.....	.....	.....
7099999 - Totals							87,884,741	485,810	8,699	11,090,614 .....	.....	(10,596,105) .....	.....	80,502,778	79,005,448 .....	.....	(1,497,330)	(1,497,330)	662,550

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
912803-ED-1	US TREASURY STRIP PRINCIPAL	CF	1.A	84,010,750	255,000,000	108,291,702	131,062,473 .....	.....	4,857,783 .....	.....	.....	..0.000	3.810	N/A .....	.....	.....	03/24/2014	08/15/2043	255,000,000
912803-HB-2	US TREASURY STRIP	CF	1.A	34,084,624	119,175,000	29,536,798	35,835,540 .....	.....	1,485,625 .....	.....	.....	..0.000	4.270	N/A .....	.....	.....	11/07/2024	05/15/2054	119,175,000
912828-Z0-6	US TREASURY N/B	SD	1.A	8,051,343	8,075,000	7,086,128	8,064,301 .....	.....	2,406 .....	.....	.....	..0.625	0.650	MN	6,553	50,469	07/15/2020	05/15/2030	8,100,234
91282C-CZ-2	US TREASURY N/B	SD	1.A	466,545	469,000	459,746	468,626 .....	.....	499 .....	.....	.....	..0.875	0.980	MS	1,054	4,104	10/06/2021	09/30/2026	4,180,208
91282C-CZ-2	US TREASURY N/B	SD	1.A	4,140,215	4,162,000	4,079,877	4,158,683 .....	.....	4,427 .....	.....	.....	..0.875	0.980	MS	9,356	36,418	10/06/2021	09/30/2026	37,096,011
91282C-EW-7	US TREASURY N/B	SD	1.A	20,182	20,000	19,931	20,058 .....	.....	(37) .....	.....	.....	3.250	3.050	JD	4	975	07/11/2022	06/30/2027	20,325
91282C-FU-0	US TREASURY N/B	SD	1.A	1,112,633	1,100,000	1,112,203	1,104,950 .....	.....	(2,565) .....	.....	.....	4.125	3.860	AO	7,771	45,375	11/16/2022	10/31/2027	1,122,688
91282C-KT-7	US TREASURY N/B	SD	1.A	257,560	255,000	262,331	256,832 .....	.....	(489) .....	.....	.....	4.500	4.270	MN	1,009	11,475	06/24/2024	05/31/2029	260,738
91282C-KX-8	US TREASURY N/B	SD	1.A	151,605	150,000	153,170	151,177 .....	.....	(308) .....	.....	.....	4.250	4.000	JD	35	9,563	07/31/2024	06/30/2029	153,188
91282C-LC-3	US TREASURY N/B	SD	1.A	2,965,169	2,920,000	2,957,755	2,953,576 .....	.....	(8,615) .....	.....	.....	4.000	3.650	JJ	48,878	116,800	08/21/2024	07/31/2029	2,978,400
91282C-LG-4	US TREASURY N/B	SD	1.A	518,923	520,000	522,153	519,402 .....	.....	352 .....	.....	.....	3.750	3.820	FA	7,365	19,500	08/20/2024	08/15/2027	529,750
0019999999 Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				135,779,549	391,846,000	154,481,794	184,595,618	.....	6,339,078	.....	.....	XXX	XXX	XXX	82,025	294,679	XXX	XXX	428,616,542
168863-DW-5	REPUBLIC OF CHILE .....	.....	1.F FE	198,100	200,000	158,390	198,239 .....	.....	37 .....	.....	.....	4.000	4.050	JJ	3,356	8,000	01/27/2022	01/31/2052	204,000
168863-DY-1	REPUBLIC OF CHILE .....	.....	1.F FE	1,051,059	1,150,000	1,021,660	1,062,168 .....	.....	3,331 .....	.....	.....	4.340	5.805	MS	15,805	49,910	06/13/2022	03/07/2042	1,174,955
29135L-AB-6	ABU DHABI GOVT INT'L .....	.....	1.C FE	1,955,721	1,910,000	1,631,945	1,949,173 .....	.....	(1,114) .....	.....	.....	4.125	3.980	AO	17,508	78,788	05/22/2019	10/11/2047	1,949,394
455780-BY-1	REPUBLIC OF INDONESIA .....	.....	2.B FE	287,820	270,000	268,642	284,928 .....	.....	(403) .....	.....	.....	5.250	4.820	JJ	6,812	14,175	05/11/2017	01/08/2047	277,088
46513J-XN-6	STATE OF ISRAEL .....	.....	1.F FE	1,620,320	1,640,000	1,097,668	1,622,810 .....	.....	454 .....	.....	.....	3.375	3.430	JJ	25,523	55,350	01/09/2020	01/15/2050	1,667,675
501499-AB-3	KUWAIT INTL BOND .....	.....	1.D FE	287,175	290,000	288,193	289,599 .....	.....	316 .....	.....	.....	3.500	3.610	MS	2,848	10,150	03/13/2017	03/20/2027	295,075
698299-BL-7	REPUBLIC OF PANAMA .....	.....	2.C FE	1,032,500	1,000,000	661,100	1,030,649 .....	.....	(459) .....	.....	.....	3.870	3.700	JJ	16,985	38,700	08/24/2021	07/23/2060	339,783
698299-BM-5	REPUBLIC OF PANAMA .....	.....	2.C FE	2,575,617	2,330,000	1,745,636	2,556,391 .....	.....	(4,516) .....	.....	.....	4.500	3.910	AO	26,213	104,850	06/13/2022	04/01/2056	2,382,425
715638-DS-8	REPUBLIC OF PERU .....	.....	2.B FE	326,496	480,000	370,608	342,319 .....	.....	5,311 .....	.....	.....	3.300	6.250	MS	4,840	15,840	10/26/2022	03/11/2041	487,920
718286-BZ-9	REPUBLIC OF PHILIPPINES .....	.....	2.B FE	1,364,825	1,540,000	1,360,716	1,388,847 .....	.....	7,315 .....	.....	.....	3.950	4.920	JJ	27,205	60,830	07/06/2022	01/20/2040	1,570,415
718286-CB-1	REPUBLIC OF PHILIPPINES .....	.....	2.B FE	688,500	810,000	668,660	700,009 .....	.....	4,397 .....	.....	.....	3.700	4.930	FA	12,404	29,970	04/11/2023	02/02/2042	824,985
718286-CT-2	REPUBLIC OF PHILIPPINES .....	.....	2.B FE	564,830	560,000	593,062	563,630 .....	.....	(396) .....	.....	.....	5.609	5.490	AO	6,806	31,410	10/07/2022	04/13/2033	575,705
731011-AW-2	REPUBLIC OF POLAND .....	.....	1.G FE	1,031,475	1,130,000	1,084,364	1,032,332 .....	.....	856 .....	.....	.....	5.500	6.150	AO	15,020	31,075	06/17/2025	04/04/2053	1,161,075
731011-AZ-5	REPUBLIC OF POLAND .....	.....	1.G FE	1,013,275	1,060,000	1,011,759	1,013,786 .....	.....	511 .....	.....	.....	5.500	5.810	MS	16,680	29,150	04/03/2025	03/18/2054	1,089,150
74727P-AV-3	STATE OF QATAR .....	.....	1.C FE	480,595	480,000	442,243	480,495 .....	.....	(14) .....	.....	.....	4.625	4.610	JD	1,788	22,200	12/13/2016	06/02/2046	491,100
91087B-AS-9	UNITED MEXICAN STATES .....	.....	2.B FE	2,498,932	3,180,000	2,316,630	2,530,346 .....	.....	10,209 .....	.....	.....	4.400	5.950	FA	54,025	139,920	01/31/2023	02/12/2052	3,249,960
91087B-AV-2	UNITED MEXICAN STATES .....	.....	2.B FE	199,264	200,000	209,600	199,386 .....	.....	48 .....	.....	.....	6.350	6.390	FA	5,009	12,700	01/03/2023	02/09/2035	206,350
M6320U-AC-3	SAUDI INTERNATIONAL BOND .....	.....	1.D FE	1,216,950	1,330,000	1,137,082	1,226,171 .....	.....	2,747 .....	.....	.....	4.500	5.110	AO	10,806	59,850	06/13/2022	10/26/2046	1,359,925
M87068-AT-5	STATE OF ISRAEL .....	.....	1.F FE	1,702,728	2,160,000	1,452,470	1,715,130 .....	.....	4,733 .....	.....	.....	3.800	5.070	MN	10,944	82,080	04/11/2023	05/13/2060	2,201,040
X93622-FY-3	HUNGARY .....	.....	2.B FE	1,425,323	2,180,000	1,340,888	1,450,083 .....	.....	12,447 .....	.....	.....	3.125	5.590	MS	18,924	68,125	01/03/2024	09/21/2051	2,214,063
X93622-GL-0	HUNGARY .....	.....	2.B FE	1,306,203	1,210,000	1,282,505	1,303,597 .....	.....	(1,384) .....	.....	.....	6.750	6.150	MS	21,780	81,675	01/03/2024	09/25/2052	1,250,838
Y20721-BB-4	REPUBLIC OF INDONESIA .....	.....	2.B FE	343,200	330,000	331,142	340,074 .....	.....	(403) .....	.....	.....	5.250	4.970	JJ	7,893	17,325	06/22/2016	01/17/2042	338,663
Y20721-BK-4	REPUBLIC OF INDONESIA .....	.....	2.B FE	635,256	480,000	555,396	605,079 .....	.....	(4,371) .....	.....	.....	6.750	4.600	JJ	14,940	32,400	11/30/2017	01/15/2044	496,200
Y20721-BR-9	REPUBLIC OF INDONESIA .....	.....	2.B FE	2,063,100	1,840,000	1,832,577	2,026,715 .....	.....	(5,250) .....	.....	.....	5.250	4.490	JJ	46,422	96,600	11/22/2017	01/08/2047	1,888,300
0039999999 Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities				25,869,264	27,760,000	22,862,936	25,911,956	.....	34,402	.....	.....	XXX	XXX	XXX	390,536	1,171,073	XXX	XXX	27,696,084
084113-B6-5	BERKELEY CA	CF	1.B FE	3,165,000	3,165,000	2,885,752	3,165,000 .....	.....	.....	.....	.....	5.000	5.000	MS	52,750	158,250	05/10/2022	09/01/2052	999,784
111746-JK-0	BROCKTON MA .....	.....	1.F FE	1,000,000	1,000,000	880,350	1,000,000 .....	.....	.....	.....	.....	3.038	3.030	MN	5,063	30,380	10/21/2021	11/01/2035	1,015,190
13063D-76-7	CALIFORNIA ST .....	.....	1.C FE	5,816,430	6,000,000	6,275,100	5,826,472 .....	.....	4,404 .....	.....	.....	5.875	6.120	AO	88,125	352,500	01/23/2024	10/01/2041	6,176,250
167486-SD-2	CHICAGO ILL .....	.....	2.B FE	1,900,140	1,500,000	1,432,305	1,822,140 .....	.....	(14,779) .....	.....	.....	6.314	4.360	JJ	47,355	94,710	02/20/2020	01/01/2044	971,298
262633-PG-9	DU PAGE CNTY IL	CF	1.A FE	8,000,000	8,000,000	8,585,520	8,000,000 .....	.....	.....	.....	.....	5.852	5.850	JD	234,080	468,160	10/26/2010	01/01/2035	1,335,302
452151-LF-8	ILLINOIS ST .....	.....	1.G FE	819,681	872,549	894,249	848,153 .....	.....	5,007 .....	.....	.....	5.100	5.830	JD	3,708	44,500	03/05/2018	06/01/2033	147,458
514264-FU-9	LANCASTER OH CITY SCH DIST .....	.....	1.D FE	5,739,193	5,695,000	4,432,475	5,717,159 .....	.....	(4,193) .....	.....	.....	3.804	3.710	AO	54,159	216,638	04/09/2020	10/01/2050	1,249,651

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
587635-JL-8	MERCED CA UNION HIGH SCH DIST		1.C FE	16,889,065	56,650,000	12,607,458	20,972,330		798,966			0.000	3.920	N/A			05/22/2020	08/01/2051	9,622,081
649660-L6-5	NEW YORK NY		1.C FE	500,000	500,000	480,060	500,000					5.263	5.260	AO	6,579	26,315	10/05/2022	10/01/2052	225,635
649660-L6-5	NEW YORK NY	CF	1.C FE	1,000,000	1,000,000	960,120	1,000,000					5.263	5.260	AO	13,158	52,630	10/05/2022	10/01/2052	451,271
64966S-NJ-1	NEW YORK NY		1.C FE	8,000,000	8,000,000	8,448,288	8,000,000					6.385	6.380	FA	212,833	130,538	04/15/2025	02/01/2055	1,067,256
649791-QB-9	NEW YORK ST	CF	1.B FE	837,375	1,050,000	925,292	876,600		12,737			3.080	5.190	FA	12,217	32,340	09/27/2022	02/15/2036	1,066,170
672240-ZD-3	OAKLAND CA		1.D FE	10,000,000	10,000,000	10,462,300	10,000,000					6.250	6.250	JJ	288,194	625,000	10/04/2023	07/15/2042	2,310,451
797646-50-5	SAN FRANCISCO CITY & CNTY CA	CF	1.B FE	2,500,000	2,500,000	2,027,925	2,500,000					4.041	4.040	JD	4,490	101,025	02/15/2019	06/15/2049	302,666
797646-5R-3	SAN FRANCISCO CITY & CNTY CA	CF	1.B FE	5,000,000	5,000,000	3,999,600	5,000,000					4.321	4.320	JD	9,602	216,050	02/15/2019	06/15/2058	668,487
797683-HU-6	SAN FRANCISCO CA CMNTY CLG DIS		1.E FE	5,000,000	5,000,000	4,027,350	5,000,000					3.165	3.160	JD	7,033	158,250	12/02/2020	06/15/2041	1,023,178
798189-SK-3	SAN JOSE CA EVERGREEN CMNTY CL		1.A FE	3,000,000	3,000,000	2,296,500	3,000,000					3.038	3.030	MS	30,380	91,140	10/23/2020	09/01/2043	1,078,860
882722-KF-7	TEXAS ST	CF	1.A FE	9,801,162	9,373,093	9,605,358	9,734,754		(21,348)			5.517	5.080	AO	79,003	517,114	09/27/2022	04/01/2039	4,083,552
882722-VN-8	TEXAS ST		1.A FE	11,644,291	12,070,000	11,490,278	11,715,024		22,933			4.681	5.020	AO	141,249	564,997	09/27/2022	04/01/2040	1,927,415
952347-Z5-4	W CONTRA COSTA CA UNIF SCH DIST TXBL-RE	CF	1.E FE	5,061,400	5,000,000	5,049,350	5,018,096		(6,510)			4.278	4.120	FA	89,125	213,900	06/07/2018	08/01/2038	1,161,728
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)				105,673,737	145,375,642	97,765,630	109,695,728		797,217			XXX	XXX	XXX	1,379,103	4,094,437	XXX	XXX	35,683,683
010604-DF-0	ALABAMA ST PORT AUTH DOCKS FAC		2.A FE	8,000,000	8,000,000	7,645,600	8,000,000					4.722	4.720	AO	94,440	377,760	02/24/2017	10/01/2040	1,633,401
010869-JL-0	ALAMEDA CA CORRIDOR TRANSPRTN	CF	1.E FE	2,031,200	2,000,000	1,993,240	2,022,274		(2,692)			5.396	5.190	AO	26,980	107,920	07/13/2022	10/01/2046	502,944
010869-KB-0	ALAMEDA CA CORRIDOR TRANSPRTNA	CF	1.A	979,713	2,100,000	1,297,191	1,383,201		64,465			0.000	4.830	AO			10/05/2018	10/01/2034	2,100,000
010869-KE-4	ALAMEDA CA CORRIDOR TRANSPRTNA	CF	1.A	1,736,381	4,775,000	2,418,538	2,682,167		128,496			0.000	4.970	AO			02/17/2017	10/01/2037	4,775,000
010869-KG-9	ALAMEDA CA CORRIDOR TRANSPRTNA	CF	1.G FE	13,016,187	27,900,000	18,285,939	18,375,507		856,402			0.000	4.830	N/A			10/05/2018	10/01/2034	27,900,000
010869-KK-0	ALAMEDA CA CORRIDOR TRANSPRTNA	CF	1.G FE	7,336,437	20,175,000	11,067,400	11,332,508		542,912			0.000	4.970	AO			02/17/2017	10/01/2037	20,175,000
010869-LO-6	ALAMEDA CA CORRIDOR TRANSPRTN		1.E FE	22,859	75,000	26,825	25,645		1,505			0.000	6.130	N/A			01/24/2024	10/01/2043	75,000
010869-LS-2	ALAMEDA CA CORRIDOR TRANSPRTN		1.E FE	144,278	750,000	167,460	162,295		9,733			0.000	6.280	N/A			01/24/2024	10/01/2050	750,000
010869-LT-0	ALAMEDA CA CORRIDOR TRANSPRTN		1.E FE	179,870	1,000,000	208,840	202,406		12,175			0.000	6.300	N/A			01/24/2024	10/01/2051	1,000,000
011903-BU-4	ALASKA ST INDL DEV & EXPORT AU		2.C FE	4,438,368	4,680,000	4,544,935	4,575,647		11,415			5.300	5.680	MS	82,680	248,040	02/26/2007	03/01/2035	1,062,356
04780M-VX-4	ATLANTA GA ARPT REVENUE	CF	1.D FE	996,660	1,000,000	886,170	997,011		86			4.000	4.020	JJ	20,000	40,000	04/12/2022	07/01/2049	220,294
091096-NR-4	BIRMINGHAM AL WTRWKS BRD WTR R		1.C FE	619,425	750,000	604,125	634,075		4,729			3.573	5.000	JJ	13,399	26,798	09/22/2022	01/01/2045	62,181
130179-KK-9	CALIFORNIA ST EDUCNL FACS AUT		1.D FE	931,530	1,000,000	814,490	945,195		2,212			3.836	4.300	AO	9,590	38,360	01/11/2019	04/01/2047	113,278
13032U-D9-6	CALIFORNIA ST HLTH FACS FING A		1.D FE	1,471,080	1,500,000	1,377,720	1,475,540		1,292			4.353	4.510	JD	5,441	65,295	04/11/2022	06/01/2041	29,424
13077D-NL-2	CALIFORNIA ST UNIV REVENUE	CF	1.D FE	7,000,000	7,000,000	4,622,520	7,000,000					3.267	3.260	MN	38,115	228,690	08/27/2020	11/01/2060	894,051
13080S-ZG-2	CALIFORNIA STVD CMNTYS DEV AUT		1.C FE	4,000,000	4,000,000	2,947,800	4,000,000					3.814	3.810	MN	19,494	152,560	10/22/2020	11/15/2055	1,481,032
143321-KX-4	CARMEL IN WTRWKS REVENUE		1.C FE	650,000	650,000	678,152	650,000					5.531	5.530	MN	5,992	35,952	07/19/2024	05/01/2038	667,976
155498-MR-6	CENTRAL TX REGL MOBILITY AUTH R		1.F FE	637,665	820,000	615,599	655,472		5,611			3.267	4.970	JJ	13,395	26,789	08/22/2022	01/01/2045	370,552
167593-H7-0	CHICAGO IL O'HARE INTERNATIONAL	CF	1.E FE	7,543,380	7,550,000	6,587,451	7,544,194		101			4.572	4.570	JJ	172,593	345,186	12/07/2018	01/01/2054	7,722,593
191872-BF-6	COCONINO CNTY AZ PLEDGED REVEN		1.B FE	2,122,570	2,125,000	2,162,528	2,123,104		92			5.494	5.500	JJ	58,374	116,748	09/20/2022	07/01/2040	767,009
191872-BG-4	COCONINO CNTY AZ PLEDGED REVEN		1.B FE	1,000,000	1,000,000	1,009,750	1,000,000					5.594	5.590	JJ	27,970	55,940	09/16/2022	07/01/2043	361,693
19954K-AQ-4	COLUMBUS OH REGL ARPT AUTH CUS	CF	1.F FE	2,235,000	2,235,000	2,046,120	2,235,000					4.059	4.050	JD	4,032	90,719	04/18/2019	12/15/2039	492,892
19954K-AR-2	COLUMBUS OH REGL ARPT AUTH CUS	CF	1.F FE	2,000,000	2,000,000	1,694,020	2,000,000					4.199	4.190	JD	3,732	83,980	04/18/2019	12/15/2048	265,902
235036-7A-2	DALLAS-FORT WORTH TX INTERNATI	CF	1.E FE	1,000,000	1,000,000	699,970	1,000,000					2.919	2.910	MN	4,865	29,190	07/31/2020	11/01/2050	91,163
23503C-AN-7	DALLAS-FORT WORTH TX INTERNATI	CF	1.E FE	5,916,130	6,000,000	5,173,200	5,922,395		1,790			4.507	4.590	MN	45,070	270,420	05/04/2022	11/01/2051	1,138,092
25483V-XM-1	DIST OF COLUMBIA REVENUE		1.G FE	4,000,000	4,000,000	2,985,200	4,000,000					3.432	3.430	AO	34,320	137,280	06/24/2020	04/01/2042	642,044
261149-BD-9	DOWNTOWN DALLAS TX DEV AUTH TA	CF	1.F FE	854,786	855,000	855,864	854,855		15			6.210	6.210	FA	20,058	53,096	10/15/2007	08/15/2036	133,575
283299-AS-4	EL MONTE CA		1.E FE	5,365,013	5,315,000	4,244,506	5,340,084		(4,942)			3.766	3.650	FA	83,401	200,163	06/24/2020	08/01/2045	1,183,667
283299-AT-2	EL MONTE CA		1.E FE	5,279,469	5,230,000	4,022,288	5,254,895		(4,886)			3.916	3.800	FA	85,336	204,807	06/23/2020	08/01/2050	1,163,016
28337L-DT-2	EL PASO CNTY CO REVENUE	CF	1.D FE	3,000,000	3,000,000	2,750,070	3,000,000					4.671	4.670	AO	35,033	140,130	05/27/2015	10/01/2045	375,367
295542-SW-5	ERIE PA WTR AUTH WTR REVENUE		1.C FE	1,250,000	1,250,000	859,588	1,250,000					3.456	3.450	JD	3,600	43,200	09/29/2020	06/01/2060	140,004
345105-JG-6	FOOTHILL ESTRN TRANSPRTN CORRI		1.E FE	13,147,825	13,585,000	10,531,228	13,172,690		7,794			3.924	4.100	JJ	245,807	533,075	08/17/2022	01/15/2053	3,668,996
362835-CH-1	GAINESVILLE FL SPL OBLG		1.D FE	1,595,000	1,595,000	1,240,320	1,595,000					3.097	3.090	AO	12,349	49,397	09/11/2020	10/01/2042	856,196

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
			NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol					9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code		Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
362848-RA-3	GAINESVILLE FL UTILITIES SYS R	CF	1.E FE	8,640,100	8,000,000	8,611,360	8,478,739		(28,123)			6.024	5.310	AO	120,480	481,920	09/09/2019	10/01/2040	2,585,936
39081H-CW-0	GREAT LAKES MI WTR AUTH SEWAGE		1.D FE	4,500,000	4,500,000	3,637,080	4,500,000					3.506	3.500	JJ	78,885	157,770	06/05/2020	07/01/2044	972,813
39081J-DZ-8	GREAT LAKES MI WTR AUTH WTR SP	CF	1.D FE	5,000,000	5,000,000	4,186,650	5,000,000					3.470	3.470	JJ	86,825	173,650	05/01/2020	07/01/2041	1,105,136
407835-AR-8	HAMILTON OH NONTAX REVENUE	CF	1.C FE	2,340,000	2,340,000	1,792,674	2,340,000					3.331	3.330	JJ	38,973	77,945	09/03/2020	01/01/2045	497,633
407835-AS-6	HAMILTON OH NONTAX REVENUE	CF	1.C FE	2,000,000	2,000,000	1,449,060	2,000,000					3.481	3.480	JJ	34,810	69,620	09/03/2020	01/01/2050	435,183
414009-QM-5	HARRIS CNTY TX CULTURAL EDU FA		1.E FE	1,000,000	1,000,000	757,740	1,000,000					3.636	3.630	MN	4,646	36,360	12/10/2020	05/15/2050	
414009-QM-5	HARRIS CNTY TX CULTURAL EDU FA	CF	1.E FE	1,000,000	1,000,000	757,740	1,000,000					3.636	3.630	MN	4,646	36,360	12/10/2020	05/15/2050	238,475
45506E-DF-7	INDIANA ST FIN AUTH REVENUE		1.E FE	2,974,740	3,000,000	2,190,420	2,978,645		1,000			3.026	3.080	MS	30,260	90,780	10/20/2021	03/01/2044	674,760
45656R-CX-8	INDUSTRY CA SALES TAX REVENUE		1.E FE	6,849,080	7,000,000	6,428,380	6,881,756		4,009			5.125	5.270	JJ	179,375	358,750	11/19/2015	01/01/2051	611,394
457074-BP-6	INGLEWOOD CA		1.C FE	1,007,890	1,000,000	793,420	1,003,954		(763)			3.771	3.670	MS	12,570	37,710	06/17/2020	09/01/2045	219,102
457074-BQ-4	INGLEWOOD CA		1.C FE	4,070,960	4,000,000	3,048,720	4,035,666		(6,880)			3.921	3.710	MS	52,280	156,840	06/15/2020	09/01/2050	1,076,268
47662E-AN-9	JERSEY CITY NJ MUNI UTILITIES		1.D FE	615,000	615,000	632,761	615,000					5.802	5.800	AO	7,533	35,682	04/17/2024	10/15/2044	141,196
47662E-AP-4	JERSEY CITY NJ MUNI UTILITIES		1.D FE	3,010,000	3,010,000	3,048,949	3,010,000					5.822	5.820	AO	36,996	175,242	04/17/2024	10/15/2049	691,902
491034-AQ-7	KENTON CNTY KY ARPT BRD SENIOR		1.F FE	1,000,000	1,000,000	901,230	1,000,000					4.689	4.680	JJ	23,445	46,890	04/22/2019	01/01/2049	493,367
491034-AQ-7	KENTON CNTY KY ARPT BRD SENIOR	CF	1.F FE	4,055,010	4,000,000	3,604,920	4,019,421		(5,948)			4.689	4.510	JJ	93,780	187,560	04/22/2019	01/01/2049	2,000,609
491397-BE-4	KENTUCKY PUB TRANSPRTN INFRAST		1.E FE	419,400	600,000	397,644	432,134		4,026			3.121	5.300	JJ	9,363	18,726	08/22/2022	07/01/2049	154,496
491397-BF-1	KENTUCKY PUB TRANSPRTN INFRAST		1.E FE	1,000,000	1,000,000	639,940	1,000,000					3.221	3.220	JJ	16,105	32,210	09/17/2021	07/01/2053	266,300
499815-KD-9	KNOXVILLE TN WSTWTR SYS REVENU	CF	1.C FE	7,750,000	7,750,000	7,752,790	7,750,000					6.100	6.100	AO	118,188	472,750	11/30/2010	04/01/2040	1,735,311
524803-BB-8	LEHIGH CNTY AUTH WTR & SWR REV		1.C FE	5,007,670	5,000,000	3,495,000	5,004,005		(737)			3.482	3.460	JD	14,508	174,100	09/03/2020	12/01/2055	1,088,444
524803-BC-6	LEHIGH CNTY AUTH WTR & SWR REV		1.C FE	703,850	700,000	492,408	702,474		422			3.632	3.550	JD	2,119	25,424	09/04/2020	12/01/2059	2,497,699
524803-BC-6	LEHIGH CNTY AUTH WTR & SWR REV	CF	1.C FE	9,341,386	9,300,000	6,541,992	9,321,671		(3,968)			3.632	3.570	JD	28,148	337,776	09/04/2020	12/01/2059	33,149,073
54243R-AF-1	LONG BEACH CA REVENUE		3.C FE	2,345,000	2,345,000	2,258,423	2,345,000					7.282	7.280	MN	28,460	170,763	10/21/2010	11/01/2030	556,494
546475-VS-0	LOUISIANA ST GAS & FUELS TAX R		1.C FE	1,000,000	1,000,000	842,180	1,000,000					3.052	3.050	MN	5,087	30,520	01/13/2022	05/01/2038	488,203
574218-NE-9	MARYLAND ST HLTH & HGR EDUCNL		1.F FE	2,257,756	2,275,000	2,133,359	2,262,879		532			4.815	4.860	JJ	54,771	109,541	05/15/2013	07/01/2043	1,235,771
592090-GO-1	MET GOVT NASHVILLE & DAVIDSONC		1.D FE	2,000,000	2,000,000	1,409,240	2,000,000					3.169	3.160	FA	26,408	63,380	12/09/2020	08/01/2051	214,817
592643-EH-9	MET WASHINGTON DC ARPTS AUTH D	CF	1.E FE	1,000,000	1,000,000	820,530	1,000,000					3.562	3.560	AO	8,905	35,620	01/21/2022	10/01/2041	414,823
59333A-MC-2	MIAMI-DADE CNTY FL EDUCNL FAC		1.G FE	8,120,910	8,000,000	7,405,440	8,104,218		(2,728)			5.073	4.970	AO	101,460	405,840	01/16/2019	04/01/2050	1,806,079
59334P-DA-2	MIAMI-DADE CNTY FL TRANSIT SAL	CF	1.C FE	2,041,725	2,055,000	2,138,597	2,046,368		457			5.624	5.670	JJ	57,787	115,573	09/02/2010	07/01/2040	1,000,088
594712-UF-6	MICHIGAN ST UNIV REVENUES		1.C FE	10,000,000	10,000,000	9,047,900	10,000,000					4.496	4.490	FA	169,849	449,600	02/08/2019	08/15/2048	902,030
60636A-MP-5	MISSOURI ST HLTH & EDUCNL FACS AUTH		1.E FE	7,360,000	7,360,000	6,760,970	7,360,000					4.756	4.750	AO	87,510	350,042	11/19/2015	10/01/2045	2,218,873
60636A-SU-8	MISSOURI ST HLTH & EDUCNL FAC		1.E FE	1,500,000	1,500,000	1,224,870	1,500,000					4.200	4.200	AO	15,750	63,000	02/15/2019	10/01/2049	865,663
612285-AP-1	MONTABELLO CA PENSN OBLIG		1.C FE	8,750,077	8,340,000	7,062,562	8,540,188		(41,053)			4.256	3.660	JD	29,579	354,950	06/15/2020	06/01/2045	220,476
644693-KW-2	NEW HAMPSHIRE ST TURNPIKE SYS	CF	1.D FE	2,000,000	2,000,000	2,119,920	2,000,000					6.009	6.000	MN	20,030	120,180	11/18/2009	11/01/2039	250,812
646066-ZL-8	NEW JERSEY ST EDUCNL FACS AUT		1.F FE	6,080,000	6,080,000	4,543,402	6,080,000					3.613	3.610	JJ	109,835	219,670	06/18/2020	07/01/2050	873,150
646139-W3-5	NEW JERSEY ST TURNPIKE AUTH TU	CF	1.E FE	9,034,760	8,000,000	9,588,320	8,673,583		(34,134)			7.414	6.420	JJ	296,560	593,120	08/05/2009	01/01/2040	2,301,858
64990F-ST-7	NEW YORK ST DORM AUTH ST PERSO		1.A	1,760,000	1,760,000	1,647,826	1,760,000					3.999	3.990	MS	20,724	70,382	03/16/2022	03/15/2037	914,966
64990F-SU-4	NEW YORK ST DORM AUTH ST PERSO		1.B FE	240,000	240,000	222,381	240,000					3.999	3.990	MS	2,826	9,598	03/16/2022	03/15/2037	124,809
677704-A6-5	OHIO UNIV GEN RECPTS ATHENS TXBL		1.E FE	1,164,870	1,000,000	944,250	1,164,050		(114)			5.590	4.790	JD	4,658	55,900	10/24/2016	12/01/2114	17,991,078
677704-A6-5	OHIO UNIV GEN RECPTS ATHENS TXBL	CF	1.E FE	15,857,025	15,500,000	14,635,875	15,855,885		(190)			5.590	5.460	JD	72,204	866,450	10/24/2016	12/01/2114	244,907,135
678908-4H-4	OKLAHOMA ST DEV FIN AUTH		1.A FE	441,529	441,529	450,400	441,529					5.269	5.260	AO	5,816	23,264	10/13/2022	10/01/2042	453,161
68304F-AP-1	ONTARIO CA PENSN OBLIG		1.C FE	2,000,000	2,000,000	1,596,460	2,000,000					3.829	3.820	JD	6,382	76,580	05/13/2020	06/01/2045	98,226
68608W-AK-8	OREGON ST UNIV GEN REVENUE		1.D FE	11,627,596	11,625,000	9,262,916	11,625,941		(266)			4.052	4.040	AO	117,761	471,045	04/12/2019	04/01/2052	3,692,046
68608W-AL-6	OREGON ST UNIV GEN REVENUE	CF	1.D FE	6,000,000	6,000,000	4,213,620	6,000,000					3.424	3.420	MS	68,480	205,440	10/09/2020	03/01/2060	855,745
69672D-CP-6	PALMDALE CA FING AUTH LEASE RE		1.C FE	500,000	500,000	527,315	500,000					6.450	6.450	JD	2,688	32,250	11/16/2023	06/01/2043	116,631
70227R-BE-9	PASADENA CA PENSION OBLIG		1.A FE	4,762,950	5,000,000	3,739,950	4,804,770		8,024			3.237	3.540	MN	26,975	161,850	05/07/2020	05/01/2045	1,082,215
717893-U3-3	PHILADELPHIA PA WTR & WSTWTR R	CF	1.E FE	5,000,000	5,000,000	3,757,550	5,000,000					2.926	2.920	JJ	73,150	146,300	06/24/2021	07/01/2045	562,040
72205R-GD-8	PINAL CNTY AZ REVENUE OBLGS	CF	1.C FE	3,456,219	3,415,000	3,419,542	3,421,742		(11,117)			5.538	5.180	FA	78,801	189,123	09/08/2022	08/01/2042	781,358
72205R-GE-6	PINAL CNTY AZ REVENUE OBLGS	CF	1.C FE	11,619,273	11,475,000	11,417,281	11,499,154		(39,785)			5.738	5.360	FA	274,348	658,436	04/19/2023	08/01/2052	1,509,345

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
73358W-JA-3	PORT AUTH OF NEW YORK & NEW JE		1.D FE	8,520,069	8,135,000	6,816,561	8,488,877		(5,148)			4.458	4.200	AO	90,665	362,658	01/24/2019	10/01/2062	831,633
73358X-CN-0	PORT AUTH OF NEW YORK & NEW JE		1.D FE	2,093,312	2,080,000	1,337,315	2,087,875		(1,284)			3.175	3.100	JJ	30,452	66,040	07/13/2021	07/15/2060	553,215
73358Y-GS-5	PORT AUTH OF NEW YORK & NEW JE	CF	1.D FE	1,750,000	1,750,000	1,796,865	1,750,000					5.005	5.000	FA	36,495	87,588	09/16/2022	08/01/2036	1,793,794
73358Z-GT-3	PORT AUTH OF NEW YORK & NEW JE	CF	1.D FE	2,000,000	2,000,000	2,048,380	2,000,000					5.055	5.050	FA	42,125	101,100	09/16/2022	08/01/2037	2,050,550
756839-BL-9	RED OAK TX INDL DEV CORP SALES	CF	1.C FE	1,000,000	1,000,000	959,510	1,000,000					5.650	5.650	FA	21,344	56,500	05/10/2022	08/15/2052	130,065
765418-FX-1	RICHMOND VA MET AUTH EXPRESSIVA		1.E FE	805,000	805,000	827,025	805,000					5.122	5.120	JJ	19,013	41,232	11/04/2011	07/15/2031	155,449
76913C-BF-5	RIVERSIDE CNTY CA PENSN OBLG		1.C FE	4,145,720	4,000,000	3,785,520	4,085,849		(11,420)			3.818	3.450	FA	57,694	152,720	04/30/2020	02/15/2038	21,876
769318-EZ-5	RIVERSOUTH OH AUTH REVENUE	CF	1.C FE	4,210,166	4,220,000	4,255,110	4,210,639		216			5.715	5.730	JD	20,098	241,173	07/07/2023	12/01/2049	828,094
783186-TP-4	RUTGERS NJ ST UNIV	CF	1.E FE	14,715,540	15,000,000	9,921,150	14,717,121		281			3.915	3.990	MN	97,875	587,250	12/18/2019	05/01/2119	15,293,625
796242-VD-4	SAN ANTONIO TX ARPT SYS REVENU	CF	1.F FE	1,002,620	1,000,000	877,290	1,001,076		(283)			3.707	3.670	JJ	18,535	37,070	12/02/2019	07/01/2040	110,537
796246-AN-6	SAN ANTONIO TX CUSTOMER FAC CH		1.G FE	2,000,000	2,000,000	1,999,980	2,000,000					5.771	5.770	JJ	57,710	115,420	07/15/2015	07/01/2040	458,959
79625G-NC-3	SAN ANTONIO TX ELEC & GAS REVE		1.D FE	12,538,371	12,565,000	12,483,579	12,538,371					5.569	5.580	FA	81,637		11/05/2025	02/01/2050	2,870,251
79739G-PL-4	SAN DIEGO CNTY CA REGL ARPT AU		1.E FE	500,000	500,000	373,085	500,000					3.103	3.100	JJ	7,758	15,515	11/18/2021	07/01/2043	411,055
79739G-PL-4	SAN DIEGO CNTY CA REGL ARPT AU	CF	1.E FE	1,500,000	1,500,000	1,119,255	1,500,000					3.103	3.100	JJ	23,273	46,545	11/18/2021	07/01/2043	1,233,164
79742G-AF-8	SAN DIEGO CNTY CA REGL ARPT AU		1.G FE	1,037,216	1,038,774	1,029,872	1,037,344		128			5.594	5.610	JJ	29,055		10/02/2025	07/01/2043	53,619
79766D-TW-9	SAN FRANCISCO CA CITY & CNTY AR		1.D FE	1,003,720	1,000,000	698,080	1,002,134		(360)			3.345	3.300	MN	5,575	33,450	04/12/2021	05/01/2051	1,016,725
79772E-BZ-1	SAN FRANCISCO CITY & CNTY CA C	CF	1.A FE	1,959,420	2,000,000	1,636,020	1,966,118		1,104			4.250	4.380	MS	28,333	85,000	02/08/2019	09/01/2048	129,885
79772E-CS-6	SAN FRANCISCO CITY & CNTY CA C	CF	1.A FE	2,500,000	2,500,000	2,272,500	2,500,000					4.221	4.220	MS	35,175	105,525	02/08/2019	09/01/2039	590,737
79772E-CT-4	SAN FRANCISCO CITY & CNTY CA C	CF	1.A FE	5,028,850	5,000,000	4,159,600	5,011,952		(2,969)			4.371	4.290	MS	72,850	218,550	09/09/2019	09/01/2049	326,437
79772E-DN-6	SAN FRANCISCO CITY & CNTY CA C		1.A FE	2,000,000	2,000,000	1,434,360	2,000,000					3.572	3.570	MS	23,813	71,440	05/08/2020	09/01/2050	372,171
79772E-DN-6	SAN FRANCISCO CITY & CNTY CA C	CF	1.A FE	5,000,000	5,000,000	3,585,900	5,000,000					3.572	3.570	MS	59,533	178,600	05/08/2020	09/01/2050	930,428
798111-HM-5	SAN JOAQUIN HILLS CA TRANSPRTN		1.E FE	3,000,000	3,000,000	2,296,410	3,000,000					3.492	3.490	JJ	48,306	104,760	12/09/2021	01/15/2050	567,637
798736-AR-5	SAN LUIS UNIT/WESTLANDS WTR DI		1.E FE	1,500,000	1,500,000	1,134,585	1,500,000					3.737	3.730	MS	18,685	56,055	06/05/2020	09/01/2050	328,404
837123-LD-8	SOUTH CAROLINA ST PORTS AUTH P		1.E FE	2,028,440	2,000,000	1,498,540	2,011,553		(3,038)			3.875	3.690	JJ	38,750	77,500	12/02/2019	07/01/2055	326,164
86657M-BS-4	SUMTER LANDING FL ODD RECREATIONL REV	CF	1.D FE	3,000,000	3,000,000	2,753,520	3,000,000					4.722	4.720	AO	35,415	141,660	11/04/2016	10/01/2047	347,464
86768M-AS-1	SUNRISE FL SPL ASSMNT		2.B FE	2,000,000	2,000,000	1,956,180	2,000,000					5.300	5.300	MN	17,667	106,000	02/26/2015	05/01/2037	223,744
899154-BG-2	TULARE CNTY CA PENSN OBLG		1.D FE	1,500,000	1,500,000	1,437,645	1,500,000					4.445	4.440	JD	5,556	66,675	06/01/2018	06/01/2037	310,709
914119-3P-5	UNIV OF CINCINNATI OH RECPTS		1.D FE	1,000,000	1,000,000	667,400	1,000,000					3.190	3.190	JD	2,658	31,900	05/20/2021	06/01/2051	3,047,850
914119-3P-5	UNIV OF CINCINNATI OH RECPTS	CF	1.D FE	3,000,000	3,000,000	2,002,200	3,000,000					3.190	3.190	JD	7,975	95,700	05/20/2021	06/01/2051	9,143,550
91412G-C8-6	UNIV OF CALIFORNIA REVENUES		1.C FE	1,032,550	1,000,000	812,840	1,032,378		(25)			4.767	4.610	MN	6,091	47,670	10/28/2016	05/15/2115	17,937,018
91412G-C8-6	UNIV OF CALIFORNIA REVENUES	CF	1.C FE	17,396,349	17,190,000	13,972,720	17,395,123		(204)			4.767	4.700	MN	104,707	819,447	10/28/2016	05/15/2115	302,201,955
91476P-B5-6	UNIV OK REVENUES		1.E FE	650,000	650,000	654,108	650,000					5.692	5.690	JJ	18,499	36,998	04/10/2024	07/01/2054	85,260
946303-E5-9	WAYNE MI ST UNIV REVENUES		1.E FE	7,000,000	7,000,000	5,064,360	7,000,000					3.492	3.490	MN	31,234	244,440	07/17/2020	11/15/2050	829,575
949522-AL-0	WELLINGTON FL PUBLIC HMPT REVE		1.A FE	4,977,300	5,000,000	5,095,750	4,978,250		467			5.550	5.580	JJ	138,750	277,500	07/11/2023	01/01/2053	650,985
95236P-GL-8	W COVINA CA PUBLIC FING AUTH L	CF	1.E FE	6,500,000	6,500,000	5,798,130	6,500,000					3.742	3.740	FA	101,346	243,230	07/24/2020	08/01/2038	1,292,022
955525-CS-7	WEST RANKIN MS UTIL AUTH REVEN	CF	1.C FE	2,000,000	2,000,000	1,381,320	2,000,000					2.916	2.910	JJ	29,160	58,320	08/04/2021	01/01/2048	315,829
95737T-EK-8	WESTCHESTER CNTY NY LOCAL DEV		1.E FE	2,000,000	2,000,000	1,409,800	2,000,000					3.846	3.840	MN	12,820	76,920	08/27/2020	11/01/2050	2,038,460
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue				444,600,245	476,075,303	392,769,069	454,479,592		1,458,434			XXX	XXX	XXX	5,403,432	18,022,128	XXX	XXX	789,696,582
461070-AG-9	INTERSTATE POWER & LIGHT		2.A FE	2,552,780	2,500,000	2,669,838	2,535,188		(1,638)			6.250	6.090	JJ	72,049	156,250	07/14/2009	07/15/2039	2,578,125
744533-BJ-8	PUBLIC SERVICE OKLAHOMA		2.A FE	2,225,720	2,000,000	2,191,937	2,141,945		(8,126)			6.625	5.790	MN	16,931	132,500	01/24/2011	11/15/2037	2,066,250
48344F-AB-6	KALLPA GENERACION SA		2.C FE	415,737	420,000	437,816	416,201		464			5.875	6.050	JJ	10,350	12,338	01/27/2025	01/30/2032	432,338
69377F-AA-4	FREEMPORT INDONESIA PT		2.C FE	1,050,000	1,050,000	1,052,657	1,050,000					4.763	4.760	AO	10,697	50,012	04/07/2022	04/14/2027	1,075,006
0069999999. Subtotal - issuer credit obligations - project finance bonds issued by operating entities (unaffiliated)				6,244,237	5,970,000	6,352,248	6,143,334		(9,300)			XXX	XXX	XXX	110,027	351,100	XXX	XXX	6,151,719
00108W-AU-4	AEP TEXAS INC		2.A FE	1,989,060	2,000,000	1,962,721	1,989,121		61			5.850	5.880	AO	31,525		12/09/2025	10/15/2055	2,058,500
00115A-AM-1	AEP TRANSMISSION CO LLC		2.A FE	1,818,969	2,420,000	1,787,315	1,820,333		1,364			3.650	5.510	AO	22,083		11/20/2025	04/01/2050	2,464,165

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
00130H-CM-5	AES CORP/THE		2 C FE	1,026,830	1,000,000	1,025,489	1,026,635		(195)			5.800	5.270	MS	19,333		12/09/2025	03/15/2032	1,029,000
00206R-CG-5	AT&T INC		2 B FE	917,650	1,000,000	879,317	931,111		2,138			4.800	5.390	JD	2,133	48,000	08/14/2018	06/15/2044	1,024,000
00206R-JE-3	AT&T INC		2 B FE	4,787,234	4,250,000	4,392,464	4,618,313		(16,558)			6.100	5.240	JJ	119,543	259,250	10/04/2011	07/15/2040	4,379,625
00206R-ND-0	AT&T INC		2 B FE	5,361,950	5,500,000	5,296,645	5,362,327		377			5.550	5.760	MN	82,248		12/09/2025	11/01/2045	5,652,625
002824-BH-2	ABBOTT LABORATORIES		1 D FE	1,495,540	1,500,000	1,412,328	1,496,293		96			4.900	4.910	MN	6,329	73,500	12/06/2016	11/30/2046	1,536,750
00287Y-AM-1	ABBVIE INC		1 G FE	962,230	1,000,000	889,502	970,797		1,122			4.400	4.650	MN	6,722	44,000	11/15/2016	11/06/2042	1,022,000
00287Y-AS-8	ABBVIE INC		1 G FE	9,519,190	9,500,000	8,591,118	9,515,496		(506)			4.700	4.680	MN	58,293	446,500	03/02/2017	05/14/2045	9,723,250
00287Y-AW-9	ABBVIE INC		1 G FE	1,239,863	1,310,000	1,138,630	1,252,305		1,644			4.450	4.790	MN	7,611	58,295	12/06/2016	05/14/2046	1,339,148
00287Y-DB-2	ABBVIE INC		1 G FE	1,496,940	1,500,000	1,365,711	1,498,721		38			4.750	4.750	MS	20,979	71,250	01/04/2017	03/15/2045	1,535,625
00339T-AA-6	ABILENE CHRISTIAN UVSTY		1 G FE	1,924,740	2,000,000	1,623,766	1,940,308		2,125			4.554	4.800	AO	22,770	91,080	04/06/2017	04/01/2046	355,566
00817Y-AF-5	AETNA INC		2 B FE	1,563,255	1,500,000	1,650,250	1,536,004		(2,371)			6.625	6.300	JD	4,417	99,375	10/25/2006	06/15/2036	1,549,688
00817Y-AG-3	AETNA INC		2 B FE	2,939,760	3,000,000	3,302,698	2,961,522		2,012			6.750	6.900	JD	9,000	202,500	12/07/2007	12/15/2037	3,101,250
012725-AD-9	ALBEMARLE CORP		2 C FE	1,418,475	1,250,000	1,140,960	1,379,863		(4,402)			5.450	4.600	JD	5,677	68,125	01/29/2015	12/01/2044	1,284,063
018522-A@-1	ALLETE INC		1 F	3,600,000	3,600,000	3,731,040	3,600,000					5.690	5.690	MS	68,280	204,840	10/11/2005	03/01/2036	3,702,420
023135-BM-7	AMAZON.COM INC		1 E FE	3,660,936	3,625,000	2,904,305	3,657,892		(514)			4.250	4.190	FA	55,206	154,063	01/24/2019	08/22/2057	3,702,031
023135-CW-4	AMAZON.COM INC		1 D FE	990,340	1,000,000	975,980	990,352		12			5.450	5.510	MN	6,207		12/09/2025	11/20/2055	1,027,250
025816-BF-5	AMERICAN EXPRESS CO		1 F FE	2,961,030	3,000,000	2,584,154	2,968,817		1,252			4.050	4.130	JD	9,450	121,500	02/21/2019	12/03/2042	3,060,750
026874-DA-2	AMERICAN INTL GROUP		2 A FE	4,606,750	5,000,000	4,404,167	4,687,473		10,026			4.500	5.020	JJ	103,125	225,000	01/13/2016	07/16/2044	5,112,500
026874-DB-0	AMERICAN INTL GROUP		2 A FE	922,890	1,000,000	760,670	929,361		1,098			4.375	4.830	JJ	20,174	43,750	05/02/2019	01/15/2055	1,021,875
03030H-AB-0	AMERICAN TRANS CO LLC		1 G	7,200,000	7,200,000	7,561,584	7,200,000					5.910	5.910	FA	177,300	425,520	02/06/2007	08/01/2037	7,412,760
031162-CD-0	AMGEN INC		2 A FE	2,754,142	2,746,000	2,348,899	2,752,740		(176)			4.563	4.540	JD	5,569	125,300	06/14/2016	06/15/2048	2,808,650
031162-CF-5	AMGEN INC		2 A FE	2,035,920	2,000,000	1,711,184	2,028,575		(1,260)			4.663	4.530	JD	4,145	93,260	04/16/2019	06/15/2051	2,046,630
035229-CG-6	ANHEUSER-BUSCH COS LLC		1 G FE	2,213,820	2,000,000	2,215,810	2,069,287		(11,607)			6.800	5.960	JJ	62,711	136,000	08/06/2007	01/15/2031	2,068,000
03523T-BF-4	ANHEUSER-BUSCH INBEV WOR		1 G FE	1,293,940	1,000,000	1,289,716	1,292,262		(1,678)			8.200	5.100	JJ	37,811		11/20/2025	01/15/2039	1,041,000
035240-AP-5	ANHEUSER-BUSCH INBEV WORLDWIDE INC.		1 G FE	948,520	1,000,000	870,639	952,157		581			4.750	5.050	AO	10,028	47,500	10/03/2018	04/15/2058	1,023,750
035240-AU-4	ANHEUSER-BUSCH INBEV WOR		1 G FE	3,486,875	3,500,000	2,867,062	3,487,984		141			4.600	4.620	JD	13,417	161,000	04/01/2020	06/01/2060	3,580,500
036752-BA-0	ELEVANCE HEALTH INC.		2 A FE	981,110	1,000,000	972,556	981,128		18			5.650	5.780	JD	4,708	28,250	12/09/2025	06/15/2054	1,028,250
03765H-AC-5	APOLLO MANAGEMENT HOLDIN		1 F FE	1,498,380	1,500,000	1,357,169	1,498,604		34			5.000	5.000	MS	22,083	75,000	03/08/2018	03/15/2048	1,537,500
037833-BX-7	APPLE INC.		1 B FE	6,468,840	6,000,000	5,508,536	6,391,112		(12,669)			4.650	4.160	FA	99,200	279,000	01/25/2019	02/23/2046	6,139,500
038522-AQ-1	ARAMARK SERVICES INC		4 A FE	497,940	500,000	499,926	499,413		261			5.000	5.060	FA	25,000	25,000	09/09/2019	02/01/2028	512,500
038757-AA-8	ARBOR BANCORP INC		1 G PL	3,000,000	3,000,000	2,676,604	3,000,000					3.125	6.530	JD	4,167	93,750	11/29/2021	11/29/2031	3,100,587
03938J-AA-7	ARCH CAPITAL GRP US INC		1 G FE	2,663,676	2,610,000	2,475,638	2,652,370		(1,445)			5.144	5.000	MN	22,376	134,258	11/15/2016	11/01/2043	2,677,129
039483-BQ-4	ARCHER-DANIELS-MIDLAND C		1 F FE	1,581,390	1,500,000	1,282,878	1,570,163		(1,825)			4.500	4.170	MS	19,875	67,500	01/25/2019	03/15/2049	1,533,750
040555-CM-4	ARIZONA PUBLIC SERVICE		2 A FE	3,109,938	2,831,000	2,726,643	3,048,718		(9,960)			5.050	4.350	MS	47,655	142,966	01/03/2019	09/01/2041	2,902,483
040555-CP-7	ARIZONA PUBLIC SERVICE COMPANY		2 A FE	1,583,415	1,500,000	1,290,600	1,568,274		(2,558)			4.700	4.320	JJ	32,508	70,500	04/12/2019	01/15/2044	1,535,250
04273W-AE-1	ARROW ELECTRONICS INC		2 C FE	508,915	500,000	521,583	507,920		(757)			5.875	5.620	AO	6,609	29,375	08/09/2024	04/10/2034	514,688
04351L-AB-6	ASCENSION HEALTH ALLIANCE		1 C FE	976,330	1,000,000	813,456	980,051		596			3.945	4.080	MN	5,041	39,450	01/25/2019	11/15/2046	1,019,725
049560-BE-4	ATMOS ENERGY CORP		1 G FE	4,945,860	5,000,000	4,837,178	4,945,860					5.450	5.520	JJ	68,125		10/06/2025	01/15/2056	5,136,250
054561-AM-7	EQUITABLE HOLDINGS INC		2 A FE	6,979,490	7,000,000	6,281,072	6,982,142		427			5.000	5.010	AO	69,028	350,000	04/17/2018	04/20/2048	7,175,000
05463H-AC-5	AXIS SPECIALTY FINANCE		2 B FE	1,000,000	1,000,000	962,030	1,000,000					4.900	4.900	JJ	22,594	49,000	12/03/2019	01/15/2040	1,024,500
05523U-AL-4	BAE SYSTEMS HOLDINGS INC		1 G FE	2,118,400	2,000,000	1,836,009	2,094,802		(3,205)			4.750	4.370	AO	22,167	95,000	04/27/2017	10/07/2044	2,047,500
05544T-AC-2	BHI ARMY GUESTHOUSES LLC		2 B YE	2,315,530	2,255,787	2,219,742	2,219,742		(17,865)			7.650	6.680	JD	82,917	164,918	09/12/2013	12/31/2030	885,987
05723K-AF-7	BAKER HUGHES LLC/CO-OBL		1 G FE	7,583,195	8,500,000	6,763,461	7,703,943		20,171			4.080	4.770	JD	15,413	346,800	03/25/2019	12/15/2047	8,673,400
059165-EM-8	BALTIMORE GAS & ELECTRIC		1 G FE	2,779,620	3,000,000	1,918,938	2,803,034		5,176			2.900	3.290	JD	3,867	87,000	03/15/2021	06/15/2050	3,043,500
06048W-B7-4	BANK OF AMERICA CORP		1 E FE	10,000,000	10,000,000	8,725,000	13,019,729		524,791			0.000	4.150	N/A			07/31/2019	08/02/2049	13,337,500

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
06051G-FQ-7	BANK OF AMERICA CORP		1.G FE	1,924,280	2,000,000	1,801,230	1,939,030		1,843			4.750	4.990	AO	18,472	95,000	03/15/2016	04/21/2045	2,047,500
06051G-HA-0	BANK OF AMERICA CORP		1.G FE	10,232,420	11,000,000	8,802,147	10,339,245		20,113			3.946	4.370	JJ	190,504	434,060	01/24/2019	01/23/2049	11,283,374
06051G-HS-1	BANK OF AMERICA CORP		1.G FE	2,063,020	2,000,000	1,680,163	2,056,302		(528)			4.330	4.140	MS	25,499	86,600	04/17/2019	03/15/2050	2,054,823
06051G-MP-1	BANK OF AMERICA CORP		1.E FE	4,968,531	5,000,000	5,000,700	4,969,581		1,050			5.220	5.380	JAJO	50,025	149,074	06/30/2025	01/24/2031	5,066,700
066836-AC-1	BAPTIST HLTH FOUNDATION		1.D FE	1,000,000	1,000,000	582,145	1,000,000					3.115	3.110	MM	3,980	31,150	08/04/2021	11/15/2071	1,015,575
070101-D*-8	BASIN ELECTRIC PIWR COOP		1.F	1,635,556	1,635,556	1,955,896	1,635,556					8.200	8.200	JD	5,216	201,173	11/25/2008	12/17/2038	166,560
07177M-AN-3	BAXALTA INC		2.A FE	2,385,291	2,233,000	2,131,137	2,355,942		(3,899)			5.250	4.800	JD	2,605	117,233	12/06/2016	06/23/2045	2,291,616
072732-AC-4	BAYER CORP/NJ		2.B FE	1,158,976	1,120,000	1,172,469	1,126,548		(2,799)			6.650	6.350	FA	28,137	74,480	08/04/2006	02/15/2028	1,157,240
07274N-BH-5	BAYER US FINANCE II LLC		2.B FE	12,501,586	13,370,000	10,045,777	12,545,346		6,332			4.700	5.060	JJ	289,758	628,390	09/09/2019	07/15/2064	13,684,195
075887-BX-6	BECTON DICKINSON & CO		2.B FE	4,044,290	4,000,000	3,482,787	4,036,693		(1,051)			4.669	4.590	JD	12,969	186,760	06/28/2017	06/06/2047	4,093,380
084659-AR-2	BERKSHIRE HATHAWAY ENERG		1.G FE	1,003,430	1,000,000	833,865	1,002,974		(76)			4.450	4.420	JJ	20,519	44,500	01/03/2019	01/15/2049	1,022,250
084664-CR-0	BERKSHIRE HATHAWAY FIN		1.C FE	989,780	1,000,000	838,458	991,147		221			4.250	4.310	JJ	19,597	42,500	01/03/2019	01/15/2049	1,021,250
09062X-AD-5	BIOGEN INC		2.A FE	2,564,705	2,500,000	2,302,009	2,552,184		(1,605)			5.200	5.020	MS	38,278	130,000	11/30/2016	09/15/2045	2,565,000
09256B-AH-0	BLACKSTONE HOLDINGS		1.E FE	2,901,060	3,000,000	2,588,703	2,917,511		2,542			4.450	4.660	JJ	61,558	133,500	07/10/2018	07/15/2045	3,066,750
09581J-AU-0	BLUE OIL FINANCE LLC		2.B FE	1,950,220	2,000,000	1,401,799	1,953,652		576			4.125	4.270	AO	19,250	82,500	09/30/2021	10/07/2051	2,041,250
097023-CX-1	BOEING CO		2.C FE	2,094,255	1,500,000	1,470,834	2,058,086		(7,810)			5.930	3.930	MM	14,825	88,950	01/28/2021	05/01/2060	1,544,475
099724-AH-9	BORGWARNER INC		2.A FE	15,808,626	17,710,000	14,814,445	16,180,148		45,799			4.375	5.080	MS	228,139	774,813	06/27/2017	03/15/2045	18,097,406
102291-AA-9	BOWDOIN COLLEGE		1.B FE	4,577,272	4,654,000	3,610,888	4,577,840		51			4.693	4.770	JJ	109,206	218,412	03/08/2018	07/01/2112	4,763,206
108035-AB-2	DIME COMMUNITY BANCSHARE		2.C FE	3,003,750	3,000,000	2,988,347	3,000,000		(673)			7.405	6.870	MJSD	1,234	230,991	09/09/2019	09/30/2030	3,056,776
110122-CR-7	BRISTOL-MYERS SQUIBB CO		1.F FE	1,166,710	1,000,000	817,058	1,148,019		(4,144)			4.250	3.330	AO	7,674	42,500	03/09/2021	10/26/2049	1,021,250
110122-DJ-4	BRISTOL-MYERS SQUIBB CO		1.F FE	1,038,030	1,000,000	942,737	1,031,614		(998)			5.000	4.740	FA	18,889	50,000	11/29/2016	08/15/2045	1,025,000
12189Q-AB-6	BURLINGTN NORTH SANTA FE		1.F FE	2,616,800	2,500,000	2,825,991	2,568,322		(3,958)			6.530	6.190	JJ	75,276	163,250	08/20/2004	07/15/2037	2,581,625
12505*-AA-9	COHM PROPERTY HOLDINGS LP		1.G PL	1,586,857	1,586,857	1,668,215	1,586,857					6.340	6.340	MJSD	25,431	100,607	03/31/2011	12/31/2031	11,144
12527G-AE-3	CF INDUSTRIES INC		2.B FE	951,270	1,000,000	936,668	951,470		200			5.375	5.810	MS	15,826		11/20/2025	03/15/2044	1,026,875
125523-BD-1	CIGNA GROUP/THE		2.A FE	1,342,574	1,500,000	1,615,802	1,401,247		4,966			6.150	6.870	MM	11,788	92,250	09/09/2019	11/15/2036	1,546,125
125523-BF-6	CIGNA GROUP/THE		2.A FE	496,277	500,000	477,114	497,349		105			5.875	5.920	MS	8,649	29,375	03/02/2011	03/15/2041	514,688
125523-CF-5	CIGNA GROUP/THE		2.A FE	1,504,415	1,500,000	1,333,661	1,503,399		(131)			4.800	4.770	JJ	33,200	72,000	01/04/2017	07/15/2046	1,536,000
12626P-AF-0	CRH AMERICA INC		2.A FE	2,005,257	1,975,000	2,135,306	1,990,265		(1,480)			6.400	6.270	AO	26,684	126,400	06/25/2010	10/15/2033	2,038,200
12636Y-AB-8	CRH AMERICA FINANCE INC		2.A FE	1,495,125	1,500,000	1,263,455	1,495,943		111			4.400	4.410	MM	9,533	66,000	05/02/2017	05/09/2047	1,533,000
12636Y-AK-8	CRH AMERICA FINANCE INC		2.A FE	2,490,650	2,500,000	2,463,762	2,490,650					5.600	5.620	FA	31,889		11/20/2025	02/09/2056	2,570,000
126408-HL-0	CSX CORP		1.G FE	1,978,100	2,000,000	1,638,129	1,979,186		155			4.650	4.700	MS	31,000	93,000	02/21/2018	03/01/2068	2,046,500
126650-CZ-1	CVS HEALTH CORP		2.B FE	575,715	500,000	440,775	568,674		(1,932)			5.050	4.090	MS	6,733	25,250	02/16/2022	03/25/2048	512,625
12672F-AA-6	CVS CAREMARK CORPORATION		2.B	1,955,049	1,955,049	1,905,128	1,955,049					4.704	4.700	MM	5,365	91,966	09/20/2012	09/10/2034	21,993
13034V-AA-2	CALIFORNIA INSTITUTE OF		1.D FE	1,550,815	1,500,000	1,192,869	1,550,232		(136)			4.700	4.530	MM	11,750	70,500	12/18/2019	11/01/2111	1,535,250
13034V-AC-8	CALIFORNIA INSTITUTE OF		1.D FE	1,744,760	2,000,000	1,484,000	1,745,765		125			4.283	4.910	MS	28,553	85,660	12/12/2016	09/01/2116	2,042,830
14149Y-BD-9	CARDINAL HEALTH INC		2.B FE	3,255,030	3,000,000	2,704,012	3,206,038		(6,739)			4.900	4.360	MS	147,000		06/13/2017	09/15/2045	3,073,500
141781-AT-1	CARGILL INC		1.F FE	245,590	250,000	265,194	247,905		188			6.125	6.250	AO	3,063	15,313	04/14/2004	04/19/2034	257,656
141781-BR-4	CARGILL INC		1.F FE	4,943,250	5,000,000	3,331,817	4,948,869		1,292			3.125	3.180	MM	15,625	156,250	05/21/2021	05/25/2051	5,078,125
14310F-AA-0	CARLYLE HOLDINGS II FIN		1.G FE	5,841,050	5,000,000	4,906,396	5,663,296		(24,986)			5.625	4.510	MS	71,094	281,250	08/23/2017	03/30/2043	5,140,625
14316J-AA-6	CARLYLE GROUP INC/THE		1.G FE	988,010	1,000,000	985,857	988,079		69			5.050	5.200	MS	14,308		12/09/2025	09/19/2035	1,025,250
14351C-AA-7	CARNEGIE MELLON UNIV		1.B FE	3,000,000	3,000,000	1,887,708	3,000,000					3.203	3.200	FA	40,038	96,090	01/20/2022	02/01/2052	3,048,045
14448C-BD-5	CARRIER GLOBAL CORP		2.A FE	5,421,650	5,000,000	5,406,170	5,421,496		(154)			6.200	5.590	MS	91,278		12/17/2025	03/15/2054	5,155,000
149123-CE-9	CATERPILLAR INC		1.F FE	10,986,126	9,955,000	8,761,663	10,930,125		(11,648)			4.750	4.210	MM	60,421	472,863	03/18/2021	05/15/2064	10,191,431
15135B-AT-8	CENTENE CORP		2.C FE	245,625	250,000	242,486	247,551		548			4.625	4.900	JD	514	11,563	04/12/2022	12/15/2029	255,781
15189X-AT-5	CENTERPOINT ENER HOUSTON		1.F FE	1,210,080	1,000,000	827,906	1,188,475		(5,703)			4.250	3.080	FA	17,708	42,500	01/12/2022	02/01/2049	1,021,250

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
161175-AZ-7	CHARTER COMM OPT LLC/CAP		2.C FE	7,467,300	7,000,000	7,224,389	7,292,920		(23,916)			6.384	5.770	AO	84,411	446,880	12/05/2017	10/23/2035	7,223,440
161175-BA-1	CHARTER COMM OPT LLC/CAP		2.C FE	8,225,573	7,500,000	7,051,247	8,110,417		(17,196)			6.484	5.770	AO	91,857	486,300	09/09/2019	10/23/2045	7,743,150
161175-BM-5	CHARTER COMM OPT LLC/CAP		2.C FE	1,469,655	1,500,000	1,383,000	1,477,547		1,253			5.375	5.540	AO	20,156	80,625	08/14/2018	04/01/2038	1,540,313
161175-BY-9	CHARTER COMM OPT LLC/CAP		2.C FE	6,603,100	7,000,000	4,171,372	6,624,066		4,659			3.850	4.140	AO	67,375	269,500	02/19/2021	04/01/2061	7,134,750
166756-AW-6	CHEVRON USA INC		1.D FE	521,750	500,000	453,885	518,362		(501)			4.950	4.670	FA	9,350	24,750	11/29/2017	08/15/2047	512,375
16876Y-AA-0	CHILDREN'S HEALTH CARE		1.D FE	1,066,720	1,000,000	691,710	1,059,205		(1,887)			3.448	3.070	FA	13,026	34,480	10/19/2021	08/15/2049	263,700
169905-AH-9	CHOICE HOTELS INTL INC		2.C FE	2,485,215	2,460,000	2,508,121	2,482,752		(1,994)			5.850	5.700	FA	59,963	155,503	08/09/2024	08/01/2034	2,531,955
172062-AF-8	CINCINNATI FINL CORP		1.G FE	494,050	500,000	532,568	498,873		423			6.920	7.020	MN	4,421	34,600	05/09/2005	05/15/2028	517,300
172967-MD-0	CITIGROUP INC		1.G FE	1,260,600	1,000,000	882,073	1,230,612		(6,917)			4.650	3.200	JJ	20,408	46,500	05/26/2021	07/23/2048	1,023,250
172967-NH-0	CITIGROUP INC		1.G FE	2,015,640	2,000,000	2,015,320	2,000,000		(9,792)			5.190	5.190	FMAN	10,957	113,577	08/22/2024	02/24/2028	2,026,527
172967-QB-0	CITIGROUP INC		1.G FE	3,026,580	3,000,000	3,045,203	3,020,003		(6,577)			5.373	5.250	FMAN	24,626	88,559	07/16/2025	05/07/2031	3,039,850
17327C-AB-9	CITIGROUP INC		1.G FE	8,500,000	8,500,000	7,089,000	10,992,016		433,674			0.000	4.060	N/A			08/06/2019	08/13/2049	11,268,450
191216-DL-1	COCA-COLA CO/THE		1.E FE	3,369,135	3,500,000	2,337,007	3,382,434		2,999			3.000	3.190	MS	33,833	105,000	05/11/2021	03/05/2051	3,552,500
195869-AL-6	COLONIAL PIPELINE CO		2.C FE	5,530,115	5,500,000	5,672,272	5,518,365		(1,056)			6.375	6.330	FA	146,094	350,625	09/28/2007	08/01/2037	5,675,313
20030N-BU-4	COMCAST CORP		1.G FE	721,692	996,000	692,570	731,253		6,752			3.400	5.590	JJ	15,615	33,864	07/24/2024	07/15/2046	1,012,932
20030N-CN-9	COMCAST CORP		1.G FE	3,178,770	3,000,000	2,487,390	3,165,757		(2,197)			4.950	4.610	AO	31,350	148,500	02/27/2019	10/15/2058	3,074,250
20369E-AE-2	COMMUNITY HEALTH NETWORK		1.F FE	3,000,000	3,000,000	1,910,548	3,000,000					3.099	3.090	MN	15,495	92,970	08/18/2020	05/01/2050	3,046,485
205887-AF-9	CONAGRA BRANDS INC		2.C FE	1,650,209	1,479,000	1,509,928	1,489,818		(13,720)			7.125	6.110	AO	26,345	105,379	11/15/2006	10/01/2026	1,531,689
207597-EP-6	CONNECTICUT LIGHT & PWR		1.F FE	1,995,780	2,000,000	1,893,310	1,995,986		66			5.250	5.260	JJ	48,417	105,000	01/03/2023	01/15/2053	2,052,500
209111-FK-4	CONSOLIDATED EDISON COMPANY OF NEW YORK		1.G FE	7,141	9,000	7,102	7,172		21			4.300	5.700	JD	32	387	07/24/2024	12/01/2056	9,194
209111-FQ-1	CON EDISON CO OF NY INC		1.G FE	3,076,170	3,000,000	2,454,556	3,069,870		(998)			4.500	4.360	MN	17,250	135,000	07/18/2018	05/15/2058	3,067,500
209111-FT-5	CON EDISON CO OF NY INC		1.G FE	1,049,400	1,000,000	865,619	1,042,682		(1,107)			4.650	4.350	JD	3,875	46,500	01/24/2019	12/01/2048	1,023,250
209111-GD-9	CON EDISON CO OF NY INC		1.G FE	1,110,890	1,000,000	1,051,652	1,106,770		(1,805)			6.150	5.380	MN	7,858	61,500	07/26/2023	11/15/2052	1,030,750
21036P-AT-5	CONSTELLATION BRANDS INC		2.B FE	1,944,780	2,000,000	1,672,090	1,953,034		1,260			4.500	4.670	MN	13,000	90,000	07/17/2018	05/09/2047	2,045,000
219350-AV-7	CORNING INC		2.A FE	1,110,770	1,000,000	1,045,025	1,082,443		(3,768)			5.750	4.950	FA	21,722	57,500	11/14/2016	08/15/2040	1,028,750
219350-BF-1	CORNING INC		2.A FE	1,999,240	2,000,000	1,613,368	1,999,314		10			4.375	4.370	MN	11,181	87,500	11/06/2017	11/15/2057	2,043,750
224044-BY-2	COX COMMUNICATIONS INC		2.B FE	999,810	1,000,000	795,007	999,881		5			4.700	4.700	JD	2,089	47,000	11/26/2012	12/15/2042	1,023,500
224044-CC-9	COX COMMUNICATIONS INC		2.B FE	1,009,360	1,000,000	769,899	1,006,990		(271)			4.500	4.440	JD	125	45,000	01/22/2015	06/30/2043	1,022,500
224399-AP-0	CRANE NXT CO		2.C FE	7,716,292	7,750,000	8,319,121	7,734,541		596			6.550	6.560	MN	64,863	507,625	09/09/2019	11/15/2036	8,003,813
224399-AT-2	CRANE NXT CO		3.C FE	905,960	1,000,000	642,241	918,605		2,020			4.200	4.800	MS	12,367	42,000	10/18/2018	03/15/2048	1,021,000
231021-AK-2	CUMMINS INC		1.F FE	2,211,080	2,000,000	1,881,370	2,209,155		(278)			5.650	5.100	MS	37,667	113,000	11/03/2016	03/01/2098	2,056,500
231021-AX-4	CUMMINS INC		1.F FE	3,709,125	3,500,000	3,445,820	3,705,192		(3,284)			5.450	5.050	FA	69,412	190,750	10/03/2024	02/20/2054	3,595,375
24703T-AK-2	DELL INT LLC / EMC CORP		2.B FE	1,106,955	850,000	1,078,243	1,098,256		(6,385)			8.350	5.850	JJ	32,727	70,975	08/09/2024	07/15/2046	885,488
247109-BR-1	DELMARVA PWR & LIGHT CO		1.F FE	1,392,990	1,500,000	1,257,788	1,414,272		3,469			4.000	4.490	JD	5,000	60,000	01/15/2019	06/01/2042	1,530,000
247158-AB-0	DELOITTE LLP SER B		1.F	5,085,818	5,090,909	5,558,458	5,089,246		(1,995)			7.320	7.320	FA	135,605	372,655	07/18/2008	08/20/2033	659,655
25179M-BH-5	DEVON ENERGY CORPORATION		2.B FE	3,700,360	4,000,000	3,675,585	3,700,923		563			5.750	6.310	MS	67,722		11/20/2025	09/15/2054	4,115,000
25179S-AD-2	DEVON ENERGY CORPORATION		2.B FE	654,172	500,000	577,754	583,838		(12,512)			7.875	4.520	MS	9,953	39,375	09/09/2019	09/30/2031	519,688
25245B-AA-5	DIAGEO INVESTMENT CORP		1.G FE	976,061	1,125,000	974,872	976,272		211			4.250	5.480	MN	6,641		12/17/2025	05/11/2042	1,148,906
25432X-AA-0	DIME COMMUNITY BANCSHARE		2.C FE	1,000,000	1,000,000	970,098	1,000,000					5.000	5.650	MN	6,389	50,000	05/03/2022	05/15/2032	1,029,403
25470D-AG-4	DISCOVERY COMMUNICATIONS		3.B FE	3,514,363	3,750,000	2,364,375	3,564,146		6,831			4.950	5.400	MN	23,719	185,625	07/19/2017	05/15/2042	3,842,813
25470D-AJ-8	DISCOVERY COMMUNICATIONS		3.B FE	2,247,328	2,370,000	1,576,050	2,271,751		3,419			4.875	5.240	AO	28,884	115,538	11/29/2017	04/01/2043	2,427,769
25470D-BU-2	DISCOVERY COMMUNICATIONS		3.B FE	1,966,778	2,000,000	1,361,260	1,989,082		21,238			5.300	5.340	MN	13,544	106,000	05/16/2019	05/15/2049	2,053,000
25470D-BV-0	DISCOVERY COMMUNICATIONS LLC		3.B FE	22,409	22,500	13,850	22,421		1			5.200	5.220	MS	328	1,170	09/11/2017	09/20/2047	23,085
25746U-DU-0	DOMINION ENERGY INC		2.C FE	2,500,000	2,500,000	2,706,878	2,500,000					7.000	7.000	JD	14,583	175,000	05/06/2024	06/01/2054	2,587,500
260543-DH-3	DOW CHEMICAL CO/THE		2.B FE	2,046,840	2,000,000	2,051,033	2,045,751		(597)			6.900	6.710	MN	17,633	138,000	10/04/2023	05/15/2053	2,069,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
26078J-AF-7	DUPONT DE NEMOURS INC		2.A FE	234,541	211,000	200,654	231,862		(518)			5.419	4.700	MN	1,461	11,434	03/12/2020	11/15/2048	216,717
26442C-AH-7	DUKE ENERGY CAROLINAS		1.F FE	3,441,030	3,000,000	3,031,023	3,335,288		(17,040)			5.300	4.240	FA	60,067	159,000	12/19/2018	02/15/2040	3,079,500
26442C-AZ-7	DUKE ENERGY CAROLINAS		1.F FE	2,763,409	2,812,000	1,920,811	2,768,839		1,192			3.200	3.290	FA	33,994	89,984	03/11/2021	08/15/2049	2,856,992
26442E-AG-5	DUKE ENERGY OHIO INC		1.F FE	5,488,655	5,500,000	4,495,241	5,490,330		241			4.300	4.310	FA	98,542	236,500	01/11/2019	02/01/2049	5,618,250
26444H-AA-9	DUKE ENERGY FLORIDA LLC		1.F FE	532,895	500,000	364,732	528,559		(1,010)			3.400	3.020	AO	4,250	17,000	06/15/2021	10/01/2046	508,500
26444H-AF-8	DUKE ENERGY FLORIDA LLC		1.F FE	4,357,660	4,000,000	3,250,854	4,313,604		(9,446)			4.200	3.660	JJ	77,467	168,000	03/10/2021	07/15/2048	4,084,000
266228-C8-2	DUQUESNE LIGHT COMPANY		1.F	6,000,000	6,000,000	5,446,320	6,000,000					4.760	4.760	FA	119,000	285,600	02/01/2012	02/03/2042	6,142,800
26884T-AE-2	ERAC USA FINANCE LLC		1.G FE	883,542	815,000	825,473	868,095		(2,080)			5.625	5.030	MS	13,498	45,844	12/15/2016	03/15/2042	837,922
277432-AL-4	EASTMAN CHEMICAL CO		2.B FE	1,282,665	1,500,000	1,327,218	1,294,381		6,947			4.800	6.120	MS	24,000	72,000	04/15/2024	09/01/2042	1,536,000
283677-AW-2	EL PASO ELECTRIC CO		2.B FE	1,491,330	1,500,000	1,559,621	1,495,543		345			6.000	6.040	MM	11,500	90,000	05/11/2005	05/15/2035	1,545,000
283677-AZ-5	EL PASO ELECTRIC COMPANY		2.B FE	2,004,000	2,000,000	1,773,598	2,003,347		(109)			5.000	4.980	JD	8,333	100,000	12/03/2018	12/01/2044	2,050,000
28932M-AJ-4	ELM RD GENERATING STAT		1.F FE	4,500,000	4,500,000	4,757,220	4,500,000					5.848	5.840	JJ	118,422	263,160	01/12/2011	01/19/2041	592,196
292480-AJ-9	ENERGY TRANSFER LP		2.B FE	1,872,954	2,000,000	1,733,609	1,897,790		3,097			5.000	5.430	MM	12,778	100,000	10/02/2017	05/15/2044	2,050,000
29273R-AT-6	ENERGY TRANSFER LP		2.B FE	1,986,660	2,000,000	1,800,027	1,990,116		353			5.150	5.190	FA	42,917	103,000	01/14/2013	02/01/2043	2,051,500
29273R-BJ-7	ENERGY TRANSFER LP		2.B FE	7,972,550	8,000,000	7,852,923	7,972,948		398			6.125	6.150	JD	21,778	245,000	12/09/2025	12/15/2045	8,245,000
293791-AT-6	ENTERPRISE PRODUCTS OPER		1.G FE	2,350,700	2,500,000	2,630,247	2,422,242		6,141			5.750	6.200	MS	47,917	143,750	12/12/2006	03/01/2035	2,571,875
29379V-BR-3	ENTERPRISE PRODUCTS OPER		2.B FE	446,025	500,000	496,727	460,002		7,135			5.375	6.940	FA	10,153	26,875	09/09/2019	02/15/2078	516,331
30161N-AY-7	EXELON CORP		2.B FE	1,997,720	2,000,000	1,711,689	1,997,990		44			4.700	4.700	AO	19,844	94,000	03/30/2020	04/15/2050	2,047,000
302491-AY-1	FMC CORP		3.A FE	1,034,930	1,000,000	743,416	1,034,368		(496)			6.375	6.110	MM	7,615	63,750	08/09/2024	05/18/2053	1,031,875
302508-AQ-9	FMR LLC		1.E FE	1,066,980	1,000,000	1,107,409	1,016,709		(4,139)			7.570	7.010	JD	3,364	75,700	12/10/2001	06/15/2029	1,037,850
30303M-BR-6	META PLATFORMS INC		1.D FE	5,138,600	5,000,000	4,802,015	5,138,600					5.750	5.570	MM	36,736	143,750	10/06/2025	05/15/2063	5,143,750
30303M-BV-7	META PLATFORMS INC		1.D FE	3,038,430	3,000,000	2,790,946	3,037,578		(636)			5.400	5.310	FA	61,200	164,700	01/29/2025	08/15/2054	3,081,000
30303M-8X-3	META PLATFORMS INC		1.D FE	2,991,900	3,000,000	2,913,057	2,991,966		66			5.500	5.520	MM	26,583		11/20/2025	11/15/2045	3,082,500
31428X-DX-1	FEDEX CORP		2.B FE	915,437	1,000,000	713,349	924,850		5,290			4.500	4.930	FA	18,750	45,000	11/30/2016	02/01/2065	1,022,500
31620M-AU-0	FIDELITY NATL INFO SERV		2.B FE	3,344,730	3,500,000	2,907,919	3,371,475		3,562			4.500	4.780	FA	59,500	157,500	02/08/2017	08/15/2046	3,578,750
31620M-AZ-9	FIDELITY NATIONAL INFORM		2.B FE	2,938,890	3,000,000	2,532,283	2,947,249		1,280			4.750	4.880	MM	18,208	142,500	05/14/2018	05/15/2048	3,071,250
31982Q-AY-5	FIRST COMMONWEALTH BANK		2.C FE	1,000,000	1,000,000	958,959	1,000,000					5.500	6.010	JD	4,583	55,000	05/16/2018	06/01/2033	1,031,661
33738M-AB-7	WELLS FARGO BANK NA		1.F FE	1,417,335	1,500,000	1,589,580	1,482,265		5,313			6.500	6.950	JD	8,125	97,500	12/18/2001	12/01/2028	1,548,750
33767B-AC-3	FIRSTENERGY TRANSMISSION		2.A FE	1,722,240	2,000,000	1,698,855	1,722,930		690			4.550	5.620	AO	22,750		11/20/2025	04/01/2049	2,045,500
337738-AV-0	FISERV INC		2.B FE	1,860,840	2,000,000	1,569,228	1,875,409		2,799			4.400	4.840	JJ	44,000	88,000	03/24/2020	07/01/2049	2,044,000
33803W-AB-5	FISHERS LANE ASSOC LLC		1.D	11,000,000	11,000,000	10,450,000	11,000,000					5.477	5.470	MM	43,512	602,470	06/20/2012	08/05/2040	119,360
349553-EH-0	FORTIS INC		2.A	4,997,500	5,000,000	4,438,350	4,998,047		62			5.030	5.030	MS	74,053	251,500	09/15/2014	09/15/2044	5,125,750
349631-AJ-1	SUNTORY GLBL SPIRITS INC		2.A FE	2,786,245	2,949,000	3,055,066	2,854,248		6,592			5.875	6.310	JJ	79,889	173,254	06/08/2010	01/15/2036	3,035,627
34964C-AG-1	FORTUNE BRANDS INNOVATIO		2.B FE	848,240	1,000,000	804,385	856,431		2,389			4.500	5.540	MS	12,000	45,000	05/03/2022	03/25/2052	1,022,500
35137L-AK-1	FOX CORP		2.B FE	1,854,580	1,500,000	1,442,650	1,810,698		(8,707)			5.576	4.110	JJ	36,244	83,640	12/10/2020	01/25/2049	1,541,820
361448-AX-1	GATX CORP		2.B FE	1,051,920	1,125,000	1,065,712	940,478		1,815			4.500	4.920	MS		50,625	11/01/2016	03/30/2045	1,150,313
36262G-AG-6	GXO LOGISTICS INC		2.C FE	2,904,822	2,780,000	3,003,109	2,890,876		(10,400)			6.500	5.870	MM	27,607	180,700	08/09/2024	05/06/2034	2,870,350
369604-BF-9	GENERAL ELECTRIC CO		1.G FE	3,021,241	3,319,000	2,807,296	3,070,549		9,486			4.125	4.770	AO	31,185	136,909	03/12/2020	10/09/2042	3,387,454
369604-BY-8	GENERAL ELECTRIC CO		1.G FE	4,982,500	5,000,000	4,256,954	4,984,388		355			4.350	4.370	MM	36,250	217,500	04/13/2020	05/01/2050	5,108,750
370334-CJ-1	GENERAL MILLS INC		2.B FE	2,942,880	3,000,000	2,629,063	2,950,879		1,208			4.700	4.820	AO	28,983	141,000	04/27/2018	04/17/2048	3,070,500
37045V-AJ-9	GENERAL MOTORS CO		2.B FE	239,095	269,000	241,607	240,202		766			5.200	6.150	AO	3,497	13,988	07/24/2024	04/01/2045	275,994
37045V-AQ-3	GENERAL MOTORS CO		2.B FE	906,430	1,000,000	908,126	909,173		1,873			5.400	6.150	AO	13,500	54,000	07/24/2024	04/01/2048	1,027,000
37045V-AT-7	GENERAL MOTORS CO		2.B FE	1,095,080	1,000,000	970,507	1,085,054		(1,895)			5.950	5.300	AO	14,875	59,500	12/04/2019	04/01/2049	1,029,750
37045V-AZ-3	GENERAL MOTORS CO		2.B FE	1,423,440	1,500,000	1,568,850	1,441,540		6,713			5.600	6.310	AO	17,733	84,000	02/28/2023	10/15/2032	1,542,000
372546-AW-1	GEORGE WASHINGTON UNIVER		1.E FE	2,004,980	2,000,000	1,630,261	2,004,335		(118)			4.126	4.110	MS	24,298	82,520	01/25/2019	09/15/2048	2,041,260

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
37310P-AC-5	GEORGETOWN UNIVERSITY		1.G FE	2,523,190	2,500,000	2,068,843	2,519,909		(511)			4.315	4.260	AO	26,969	107,875	01/15/2019	04/01/2049	2,553,938
373334-KN-0	GEORGIA POWER CO		1.G FE	1,747,195	2,300,000	1,719,307	1,748,506		1,311			3.700	5.510	JJ	35,695		11/20/2025	01/30/2050	2,342,550
373334-KP-5	GEORGIA POWER CO		1.F FE	1,988,590	2,000,000	1,362,974	1,989,790		256			3.250	3.270	MS	19,139	65,000	03/04/2021	03/15/2051	2,032,500
373626-AA-0	GEORGIA TRANSMISSION CRP		1.E	850,000	850,000	867,807	850,000					5.590	5.590	MJSD	132	47,515	06/25/2009	06/30/2030	20,279
375558-BD-4	GILEAD SCIENCES INC		1.G FE	1,006,620	1,000,000	906,405	1,005,606		(170)			4.750	4.700	MS	15,833	47,500	02/21/2019	03/01/2046	1,023,750
378272-BV-9	GLENCORE FUNDING LLC		2.A FE	986,940	1,000,000	1,001,300	987,263		170			5.893	5.980	AO	14,241	58,930	08/09/2024	04/04/2054	1,029,465
378272-CB-2	GLENCORE FUNDING LLC		2.A FE	2,000,000	2,000,000	2,063,884	2,000,000					6.141	6.140	AO	30,705	61,410	03/26/2025	04/01/2055	2,061,410
37940X-AC-6	GLOBAL PAYMENTS INC		2.C FE	555,140	500,000	371,698	549,717		(1,374)			4.150	3.510	FA	7,839	20,750	10/21/2021	08/15/2049	510,375
37940X-AR-3	GLOBAL PAYMENTS INC		2.C FE	2,513,363	2,510,000	2,397,680	2,513,310		(52)			5.950	5.940	FA	56,419	149,345	08/09/2024	08/15/2052	2,584,673
38141G-C6-9	GOLDMAN SACHS GROUP INC		1.F FE	986,824	1,000,000	1,003,390	987,842		1,018			5.320	5.670	JAJO	9,606	41,091	04/21/2025	01/28/2031	1,013,596
38141G-VS-0	GOLDMAN SACHS GROUP INC		2.A FE	7,093,240	7,000,000	6,342,965	7,078,716		(2,472)			4.750	4.660	AO	64,653	332,500	01/24/2019	10/21/2045	7,166,250
38141G-VX-9	GOLDMAN SACHS GROUP INC		2.A FE	3,106,710	3,000,000	3,037,346	3,042,046		(64,664)			5.869	4.190	JAJO	31,794	194,383	05/31/2018	10/28/2027	3,045,000
38141G-XA-7	GOLDMAN SACHS GROUP INC		1.F FE	972,030	1,000,000	923,879	979,977		1,481			4.411	4.620	AO	8,332	44,110	04/30/2018	04/23/2039	1,026,961
38141G-YC-2	GOLDMAN SACHS GROUP INC		2.A FE	5,000,000	5,000,000	3,863,434	5,000,000					3.210	3.300	AO	30,763	160,500	04/15/2021	04/22/2042	5,130,075
38141G-ZS-6	GOLDMAN SACHS GROUP INC		1.F FE	2,043,340	2,000,000	2,028,652	2,009,011		(25,021)			5.510	5.180	MJSD	5,204	124,530	08/22/2024	03/15/2028	2,027,856
38148L-AF-3	GOLDMAN SACHS GROUP INC		2.B FE	2,662,125	2,500,000	2,347,587	2,631,133		(4,070)			5.150	4.730	MN	13,948	128,750	11/17/2016	05/22/2045	2,564,375
384802-AC-8	W W GRAINGER INC		1.E FE	1,689,510	1,500,000	1,187,091	1,663,912		(5,948)			3.750	3.010	MN	7,188	56,250	06/15/2021	05/15/2046	1,528,125
39121J-A8-9	GREAT RIVER ENERGY		1.G	296,296	296,296	298,077	296,296					6.060	6.060	JJ	8,978	17,956	09/02/2009	07/01/2026	305,274
39121J-AE-0	GREAT RIVER ENERGY		1.G FE	1,356,212	1,389,798	1,470,495	1,376,298		2,649			6.254	6.480	JJ	43,459	86,918	05/02/2008	07/01/2038	141,484
404119-BV-0	HCA INC		2.C FE	1,912,340	2,000,000	1,890,017	1,912,483		143			5.500	5.860	JD	4,889	55,000	12/09/2025	06/15/2047	2,055,000
404119-CW-7	HCA INC		2.C FE	2,480,285	2,438,000	2,415,099	2,480,226		(60)			6.100	5.980	AO	37,180	148,718	08/09/2024	04/01/2064	2,512,359
40728T-AA-1	HAMILTON COLLEGE		1.C FE	2,000,568	2,000,000	1,612,938	2,000,617		(16)			4.750	4.740	JJ	47,500	95,000	09/09/2019	07/01/2113	2,047,500
412822-AE-8	HARLEY-DAVIDSON INC		2.C FE	1,953,220	2,000,000	1,611,073	1,961,124		1,179			4.625	4.770	JJ	39,313	92,500	04/27/2018	07/28/2045	2,046,250
413875-AT-2	L3HARRIS TECH INC		2.B FE	1,144,370	1,000,000	957,323	1,115,336		(3,973)			5.054	4.160	AO	8,985	50,540	06/27/2017	04/27/2045	1,025,270
41652P-AB-5	HARTFORD HEALTHCARE CORP		1.F FE	1,665,495	1,500,000	1,504,901	1,632,922		(4,379)			5.746	5.000	AO	21,548	86,190	12/15/2016	04/01/2044	1,543,095
42218S-AM-0	HEALTH CARE SERVICE CORP		2.A FE	5,986,220	6,000,000	5,803,620	5,986,371		199			5.875	5.890	JD	15,667	352,500	01/02/2025	06/15/2054	6,176,250
42809H-AD-9	HESS CORP		1.D FE	990,930	1,000,000	1,033,223	992,955		288			5.600	5.670	FA	21,156	56,000	07/25/2017	02/15/2041	1,028,000
42824C-AY-5	HP ENTERPRISE CO		2.B FE	4,414,030	4,000,000	4,100,751	4,355,331		(10,510)			6.350	5.570	AO	53,622	254,000	12/17/2019	10/15/2045	4,127,000
42981F-AA-9	HIGH STREET FD TRUST III		1.G FE	2,786,254	2,935,000	2,923,691	2,787,199		945			5.807	6.180	FA	64,387	75,276	07/17/2025	02/15/2055	3,020,218
431116-AC-6	HIGHMARK INC		1.G FE	571,181	500,000	483,529	557,687		(2,438)			6.125	5.030	MN	3,913	30,625	09/09/2019	05/15/2041	515,313
43475R-AV-8	AMRIZE FINANCE US LLC		2.A FE	1,105,790	1,000,000	1,113,415	1,074,177		(411)			6.875	6.070	MS	17,569	68,750	09/29/2010	09/29/2039	1,034,375
437076-AV-4	HOME DEPOT INC		1.F FE	1,559,280	1,500,000	1,605,326	1,554,226		(2,318)			5.950	5.580	AO	22,313	89,250	09/26/2023	04/01/2041	1,544,625
439223-AA-6	HOOSIER ENERGY RURAL ELEC COOP		1.F FE	2,000,000	2,000,000	1,917,240	2,000,000					4.860	4.860	MS	28,620	97,200	09/22/2011	09/15/2039	436,514
444859-AZ-5	HUMANA INC		2.B FE	1,585,410	1,500,000	1,814,124	1,559,183		(2,766)			8.150	7.650	JD	5,433	122,250	04/23/2010	06/15/2038	1,561,125
454889-AQ-9	INDIANA MICHIGAN POWER		2.A FE	2,361,580	2,000,000	1,729,807	2,312,371		(10,917)			4.550	3.450	MS	26,794	91,000	03/09/2021	03/15/2046	2,045,500
455434-BH-2	INDIANAPOLIS PIWR & LIGHT		1.G FE	993,580	1,000,000	1,065,525	996,336		236			6.050	6.090	AO	15,125	60,500	10/02/2006	10/01/2036	1,030,250
455434-BL-3	INDIANAPOLIS PIWR & LIGHT		1.G FE	999,910	1,000,000	1,104,000	999,922		4			6.600	6.600	JD	5,500	66,000	06/12/2007	06/01/2037	1,033,000
455434-BU-3	INDIANAPOLIS PIWR & LIGHT		1.F FE	1,998,780	2,000,000	1,718,660	1,998,901		26			4.875	4.870	MN	16,250	97,500	11/06/2018	11/01/2048	2,048,750
45685E-AJ-5	VOYA FINANCIAL INC		2.A FE	556,515	500,000	544,792	544,792		(1,578)			5.700	4.930	JJ	13,142	28,500	01/13/2017	07/15/2043	514,250
458140-BX-7	INTEL CORP		2.B FE	1,034,040	1,000,000	570,348	1,031,968		(503)			3.200	3.050	FA	12,356	32,000	08/24/2021	08/12/2061	1,016,000
45866F-AX-2	INTERCONTINENTALEXCHANGE		1.G FE	2,857,880	3,000,000	2,755,350	2,861,317		2,246			4.950	5.270	JD	6,600	148,500	01/06/2025	06/15/2052	3,074,250
459200-JH-5	IBM CORP		1.G FE	3,256,020	3,000,000	2,647,989	3,215,603		(6,730)			4.700	4.160	FA	51,700	141,000	03/25/2019	02/19/2046	3,070,500
459200-KB-6	IBM CORP		1.G FE	1,990,580	2,000,000	1,785,434	1,992,888		390			4.150	4.180	MN	10,606	83,000	05/08/2019	05/15/2039	2,041,500
459200-KC-4	IBM CORP		1.G FE	6,900,670	7,000,000	5,652,590	6,913,134		2,115			4.250	4.330	MN	38,014	297,500	05/08/2019	05/15/2049	7,148,750
459200-LK-5	IBM CORP		1.G FE	4,072,600	4,000,000	3,943,520	4,072,600					5.700	5.570	FA	89,300		10/30/2025	02/10/2055	4,114,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
459506-AL-5	INTL FLAVOR & FRAGRANCES		2.C FE	1,008,470	1,000,000	884,311	1,007,366		(179)			5.000	4.940	MS	13,194	50,000	10/03/2018	09/26/2048	1,025,000
460146-CN-1	INTERNATIONAL PAPER CO		2.B FE	1,476,465	1,500,000	1,377,465	1,480,817		517			5.150	5.250	MN	9,871	77,250	08/10/2015	05/15/2046	1,538,625
460146-CQ-4	INTERNATIONAL PAPER CO		2.B FE	983,360	1,000,000	820,910	986,270		369			4.400	4.500	FA	16,622	44,000	10/27/2016	08/15/2047	1,022,000
465685-AH-8	ITC HOLDINGS CORP		2.B FE	2,991,960	3,000,000	2,895,870	2,993,898		207			5.300	5.310	JJ	79,500	159,000	06/26/2013	07/01/2043	3,079,500
46625H-LL-2	JPMORGAN CHASE & CO.		1.G FE	1,116,530	1,000,000	942,870	1,097,496		(3,194)			4.950	4.210	JD	4,125	49,500	04/15/2019	06/01/2045	1,024,750
478165-AF-0	JOHNSON (S.C.) & SON INC		2.A FE	966,850	1,000,000	1,054,144	986,310		1,502			5.750	5.980	FA	21,722	57,500	03/26/2003	02/15/2033	1,028,750
48203R-AD-6	JUNIPER NETWORKS INC		2.B FE	2,614,135	2,500,000	2,507,692	2,588,210		(3,602)			5.950	5.600	MS	43,799	148,750	02/01/2017	03/15/2041	2,574,375
48250A-AA-1	KKR GROUP FINANCE CO III		1.F	1,547,820	1,500,000	1,401,145	1,539,037		(1,336)			5.125	4.900	JD	6,406	76,875	03/07/2018	06/01/2044	1,538,438
48252D-AA-3	KKR GROUP FINANCE CO VII		1.F FE	6,202,080	6,000,000	4,314,000	6,181,018		(5,232)			3.625	3.430	FA	76,125	217,500	08/24/2021	02/25/2050	6,108,750
48252M-AA-3	KKR GROUP FINAN CO VIII		1.F	3,485,400	3,500,000	2,454,305	3,487,015		325			3.500	3.520	FA	42,875	122,500	08/18/2020	08/25/2050	3,561,250
485260-BJ-1	EVERGY KANSAS SOUTH INC		1.F FE	3,118,605	3,500,000	3,839,976	3,246,751		12,777			6.530	7.450	JD	10,158	228,550	04/15/2009	12/15/2037	3,614,275
487836-BQ-0	KELLANOVA		2.A FE	1,044,570	1,000,000	880,973	1,039,673		2,778			4.500	4.200	AO	11,250	45,000	06/20/2017	04/01/2046	1,022,500
488401-AD-2	KEIMPER CORP		2.C FE	997,280	1,000,000	924,820	998,209		254			3.800	3.830	FA	13,511	38,000	02/15/2022	02/23/2032	1,019,000
49271V-AD-2	KEURIG DR PEPPER INC		2.B FE	502,575	500,000	443,598	502,239		(55)			5.085	5.050	MN	2,543	25,425	05/14/2018	05/25/2048	512,713
494550-BN-5	KINDER MORGAN ENER PART		2.B FE	987,030	1,000,000	916,331	989,763		384			5.000	5.090	FA	18,889	50,000	07/25/2017	08/15/2042	1,025,000
494550-BP-0	KINDER MORGAN ENER PART		2.B FE	1,953,005	1,959,000	1,780,161	1,954,310		169			5.000	5.020	MS	32,650	97,950	11/30/2017	03/01/2043	2,007,975
50075N-AT-1	MONDELEZ INTERNATIONAL		2.A FE	3,391,020	3,000,000	3,365,250	3,244,256		(13,521)			6.875	5.920	FA	85,938	206,250	08/07/2009	02/01/2038	3,103,125
50077L-AL-0	KRAFT HEINZ FOODS CO		2.B FE	989,380	1,000,000	995,906	992,966		560			5.000	5.090	JJ	23,056	50,000	08/14/2018	07/15/2035	1,025,000
50203U-AA-1	LBJ INFRASTRUCTURE GROUP		2.A FE	1,000,000	1,000,000	705,730	1,000,000					3.797	3.790	JD	105	37,970	12/08/2021	12/31/2057	77,232
50540R-AS-1	LABORATORY CORP OF AMER		2.B FE	4,348,985	4,250,000	3,778,998	4,328,899		(2,689)			4.700	4.540	FA	83,229	199,750	11/30/2017	02/01/2045	4,349,875
512807-AX-6	LAM RESEARCH CORP		1.G FE	8,545,318	8,755,000	5,467,857	8,559,399		3,057			3.125	3.230	JD	12,160	273,594	03/11/2021	06/15/2060	8,891,797
521865-BD-6	LEAR CORP		2.B FE	234,619	350,000	237,302	237,118		1,765			3.550	6.010	JJ	5,729	12,425	07/24/2024	01/15/2052	356,213
524901-AR-6	LEGG MASON INC		1.F FE	8,713,280	8,000,000	7,995,026	8,577,803		(19,348)			5.625	5.010	JJ	207,500	450,000	08/15/2017	01/15/2044	8,225,000
53079E-BJ-2	LIBERTY MUTUAL GROUP INC		2.B FE	3,594,688	4,115,000	3,048,310	3,669,902		9,244			3.951	4.690	AO	34,323	162,584	11/17/2016	10/15/2050	4,196,292
53154*-AP-8	LIBERTY UTILITIES FINANCE GP1		2.A FE	3,996,000	4,000,000	3,254,280	3,996,000					4.890	4.880	AO	33,143	195,600	01/27/2017	04/30/2047	4,097,800
532457-BU-1	ELI LILLY & CO		1.E FE	3,540,956	3,121,000	2,474,950	3,511,303		(6,680)			4.150	3.490	MS	38,137	129,522	04/22/2021	03/15/2059	3,185,761
532457-BZ-0	ELI LILLY & CO		1.E FE	818,790	1,000,000	543,228	830,335		2,569			2.500	3.320	MS	7,361	25,000	03/18/2021	09/15/2060	1,012,500
534187-AR-0	LINCOLN NATIONAL CORP		2.B FE	1,203,670	1,150,000	1,208,156	1,178,781		(2,030)			6.150	5.810	AO	16,503	70,725	01/28/2010	04/07/2036	1,185,363
539830-BN-8	LOCKHEED MARTIN CORP		1.F FE	2,543,880	2,500,000	1,981,338	2,540,094		(1,001)			4.090	3.980	MS	30,107	102,250	03/18/2021	09/15/2052	2,551,125
54246#-AA-5	LONG BEACH JUDICIAL PARTNERS LLC		1.E PL	4,146,260	4,146,260	4,611,097	4,146,260					6.880	6.880	JD	143,424	285,263	11/26/2013	12/31/2047	179,936
548661-DW-4	LOWE'S COS INC		2.A FE	3,992,560	4,000,000	3,613,620	3,993,398		135			5.125	5.130	AO	43,278	205,000	03/24/2020	04/15/2050	4,102,500
548661-EM-5	LOWE'S COS INC		2.A FE	4,866,950	5,000,000	4,847,551	4,867,074		124			5.625	5.820	AO	59,375		12/17/2025	04/15/2053	5,140,625
552676-AV-0	SEKISUI HOUSE US		2.C FE	1,000,000	1,000,000	671,674	1,000,000					3.966	3.960	FA	15,974	39,660	08/03/2021	08/06/2061	1,019,830
55336V-AP-5	MPLX LP		2.B FE	1,489,335	1,500,000	1,227,831	1,490,362		120			4.900	4.940	AO	15,517	73,500	02/05/2018	04/15/2058	1,536,750
570535-AQ-7	MARKEL GROUP INC		2.B FE	2,043,500	2,000,000	1,797,123	2,037,394		(1,066)			5.000	4.850	AO	23,889	100,000	05/09/2019	04/05/2046	2,050,000
571676-AG-0	MARS INC		1.F FE	3,028,710	3,000,000	2,348,894	3,025,785		(494)			4.125	4.070	AO	123,750		04/09/2019	04/01/2054	3,061,875
571676-AH-8	MARS INC		1.F FE	5,497,580	5,500,000	4,279,871	5,497,721		22			4.200	4.200	AO	57,750	231,000	03/26/2019	04/01/2059	5,615,500
574599-BM-7	MASCO CORP		2.B FE	3,052,620	3,000,000	2,547,469	3,043,650		(1,260)			4.500	4.390	MN	17,250	135,000	11/30/2017	05/15/2047	3,067,500
574599-BR-6	MASCO CORP		2.B FE	1,309	2,000	1,316	1,325		12			3.125	5.650	FA	24	63	07/24/2024	02/15/2051	2,031
575634-AS-9	MASSACHUSETTS ELECTRIC		2.A FE	3,986,640	4,000,000	4,193,700	3,991,008		409			5.900	5.920	MN	30,156	236,000	11/10/2009	11/15/2039	4,118,000
578454-AF-7	MAYO CLINIC		1.C FE	783,735	750,000	472,273	781,642		(497)			3.196	3.000	MN	3,063	23,970	06/15/2021	11/15/2061	761,985
58013M-FW-9	MCDONALD'S CORP		2.A FE	4,863,250	5,000,000	4,853,865	4,863,420		170			5.450	5.640	FA	103,701		12/17/2025	08/14/2053	5,136,250
58155Q-AE-3	MCKESSON CORP		2.A FE	1,006,540	1,000,000	1,028,502	1,004,587		(192)			6.000	5.950	MS	20,000	60,000	02/23/2011	03/01/2041	1,030,000
585055-BU-9	MEDTRONIC INC		1.G FE	3,747,270	3,500,000	3,203,227	3,705,273		(6,858)			4.625	4.170	MS	47,663	161,875	01/25/2019	03/15/2045	3,580,938
59156R-AP-3	METLIFE INC		2.B FE	1,112,500	1,000,000	1,049,187	1,055,140		(7,687)			6.400	5.300	JD	2,844	64,000	10/27/2016	12/15/2066	1,032,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
59156R-AV-0	METLIFE INC		2.B FE	10,721,963	7,882,000	10,514,005	10,410,499		(220,415)			10.750	5.920	FA	353,048	847,315	07/24/2024	08/01/2039	8,305,658
59156R-AY-4	METLIFE INC		1.G FE	2,630,125	2,500,000	2,625,486	2,629,628		(497)			5.875	5.360	FA	59,158		11/20/2025	02/06/2041	2,573,438
594918-CB-8	MICROSOFT CORP		1.A FE	2,193,220	2,000,000	1,771,438	2,175,579		(2,890)			4.500	4.000	FA	36,250	90,000	02/21/2019	02/06/2057	2,045,000
595620-AU-9	MIDAMERICAN ENERGY CO		1.F FE	494,925	500,000	409,510	495,589		107			4.250	4.310	JJ	9,799	21,250	01/15/2019	07/15/2049	510,625
597861-AA-1	MYMICHIGAN HEALTH		1.E FE	1,500,000	1,500,000	1,043,730	1,500,000					3.409	3.400	JD	4,261	51,135	10/22/2020	06/01/2050	1,525,568
60040F-AB-8	MILLENNIUM PIPELINE COMPANY, LLC		1.G PL	1,348,955	1,348,955	1,413,853	1,348,955					6.000	6.000	MJSD	20,459	80,937	08/26/2010	06/30/2032	196,836
60871R-AH-3	MOLSON COORS BEVERAGE		2.B FE	972,345	1,000,000	802,836	964,412		(1,817)			4.200	4.380	JJ	19,367	21,000	12/09/2025	07/15/2046	1,021,000
61690U-8D-5	MORGAN STANLEY BANK NA		1.D FE	3,006,000	3,000,000	3,014,991	3,000,000		(1,228)			5.060	5.170	JAJO	33,312	162,284	07/18/2024	07/14/2028	3,038,372
61744Y-AR-9	MORGAN STANLEY		1.E FE	1,482,390	1,500,000	1,411,364	1,487,523		996			4.457	4.540	AO	12,814	66,855	04/30/2018	04/22/2039	1,540,449
61746B-EG-7	MORGAN STANLEY		1.G FE	3,800,880	4,000,000	3,453,688	3,829,445		4,667			4.375	4.690	JJ	77,292	175,000	01/03/2019	01/22/2047	4,087,500
620076-BE-8	MOTOROLA SOLUTIONS INC		2.B FE	3,068,690	3,000,000	2,922,667	3,056,981		(1,748)			5.500	5.330	MS	55,000	165,000	11/30/2017	09/01/2044	3,082,500
62925M-AB-9	THE NHP FOUNDATION		1.D FE	4,000,000	4,000,000	4,182,000	4,000,000					6.000	6.000	JD	20,000	240,000	08/10/2023	12/01/2033	4,120,000
62927F-AV-8	NFL VENTURES, LP TRANCHE B		1.D Z	2,500,000	2,500,000	2,500,000	2,500,000					4.970	4.970	AO	5,522		12/15/2025	04/15/2040	2,562,125
62927F-AW-6	NFL VENTURES, LP TRANCHE C		1.D Z	2,500,000	2,500,000	2,500,000	2,500,000					4.980	4.980	AO	5,533		12/15/2025	04/15/2041	2,562,250
62954R-AA-4	NYU LANGONE HOSPITALS		1.E FE	1,961,240	2,000,000	1,368,780	1,964,381		684			3.380	3.470	JJ	33,800	67,600	03/16/2021	07/01/2055	2,033,800
638612-AJ-0	NATIONWIDE FINANCIAL SER		2.B FE	2,130,000	2,000,000	1,989,785	2,086,392		(4,006)			6.750	6.210	MN	17,250	135,000	04/02/2013	05/15/2037	2,067,500
638612-AL-5	NATIONWIDE FINANCIAL SER		2.A FE	2,311,456	2,218,000	2,069,731	2,293,693		(2,370)			5.300	5.010	MN	14,041	117,554	11/29/2016	11/18/2044	2,276,777
64128X-AE-0	NEUBERGER BERMAN GRP/FIN		2.B FE	3,472,040	4,000,000	3,475,976	3,558,505		12,141			4.875	5.830	AO	41,167	195,000	03/09/2017	04/15/2045	4,097,500
64318@-AA-9	NEW CARDINALS STADIUM LLC		1.G PL	665,227	665,227	697,929	665,227					6.180	6.180	JUN	20,670	40,934	06/14/2007	06/30/2032	119,929
649322-AE-4	NY & PRESBYTERIAN HOSPIT		1.C FE	8,825,820	9,000,000	7,259,152	8,826,522		12			4.763	4.850	FA	178,612	428,670	12/18/2019	08/01/2116	9,214,335
651229-AX-4	NOVELL BRANDS INC		4.A FE	2,163,750	2,040,000	1,915,959	2,155,330		(8,816)			7.375	5.730	AO	35,063	140,250	02/19/2020	04/01/2036	2,110,125
65339K-AV-2	NEXTERA ENERGY CAPITAL		2.B FE	1,000,000	1,000,000	983,300	1,000,000					4.800	5.950	JD	4,000	48,000	10/30/2017	12/01/2077	1,030,548
65339K-CW-8	NEXTERA ENERGY CAPITAL		2.B FE	4,000,000	4,000,000	4,155,817	4,000,000					6.700	6.700	MS	89,333	268,000	02/27/2024	09/01/2054	4,134,000
65473P-AM-7	NISOURCE INC		2.B FE	1,992,280	2,000,000	1,769,259	1,992,731		130			5.000	5.020	JD	4,444	100,000	06/07/2022	06/15/2052	2,050,000
65473Q-BF-9	NISOURCE INC		2.B FE	3,583,590	3,000,000	2,486,358	3,518,117		(17,163)			4.375	3.230	MN	16,771	131,250	12/27/2021	05/15/2047	3,065,625
665228-B@-0	NORTHERN ILL GAS CO		1.D	6,500,000	6,500,000	6,931,145	6,500,000					6.250	6.250	FA	153,472	406,250	03/07/2008	08/15/2038	6,703,125
66988A-AJ-3	NOVANT HEALTH INC		1.E FE	994,470	1,000,000	642,028	994,825		74			3.318	3.340	MN	5,530	33,180	05/12/2021	11/01/2061	1,016,590
67021C-AF-4	NSTAR ELECTRIC CO		1.F FE	3,131,300	2,500,000	2,523,251	3,028,337		(28,086)			5.500	3.580	MS	40,486	137,500	02/18/2022	03/15/2040	2,568,750
67021C-AQ-0	NSTAR ELECTRIC CO		1.F FE	1,981,820	2,000,000	1,336,737	1,983,631		415			3.100	3.140	JD	5,167	62,000	05/24/2021	06/01/2051	2,031,000
674599-DT-9	OCCIDENTAL PETROLEUM COR		2.C FE	524,547	475,000	511,666	486,217		(3,064)			7.200	6.370	MS	34,200	34,200	09/26/2002	03/15/2029	492,100
674599-DX-0	OCCIDENTAL PETROLEUM COR		2.C FE	8,319,177	8,118,000	8,743,654	8,318,106		(86)			7.500	7.310	MN	101,475	608,850	04/01/1998	11/01/2096	8,422,425
675553-AA-9	OCHSNER CLINIC FOUNDATIO		1.G FE	1,148,260	1,000,000	1,009,268	1,118,560		(3,742)			5.897	4.920	MN	7,535	58,970	03/28/2016	05/15/2045	1,029,485
677050-AC-0	OGLETHORPE POWER CORP		1.E FE	1,500,000	1,500,000	1,587,567	1,500,000					6.191	6.190	JJ	46,433	92,865	09/25/2007	01/01/2031	257,739
68233D-AT-4	ONCOR ELECTRIC DELIVERY		1.F FE	1,122,610	1,000,000	1,128,805	1,049,467		(6,244)			7.000	6.040	MN	11,667	70,000	12/12/2006	05/01/2032	1,035,000
68233J-CH-5	ONCOR ELECTRIC DELIVERY		1.F FE	839,280	1,000,000	841,404	844,739		2,466			4.600	5.750	JD	3,833	46,000	09/25/2023	06/01/2052	1,023,000
682441-AB-6	ONEAMERICA FINL PARTNERS		1.G FE	2,028,040	2,000,000	1,528,218	2,025,142		(610)			4.250	4.160	AO	17,944	85,000	09/15/2020	10/15/2050	2,042,500
682680-AT-0	ONEOK INC		2.B FE	508,825	500,000	436,375	507,469		(201)			4.950	4.830	JJ	11,550	24,750	11/29/2017	07/13/2047	512,375
682680-BT-9	ONEOK INC		2.B FE	2,106,369	1,775,000	1,864,914	2,018,220		(15,813)			6.400	4.810	MN	18,933	113,600	09/09/2019	05/01/2037	1,831,800
68268N-AC-7	ONEOK PARTNERS LP		2.B FE	4,967	5,000	5,442	4,980		1			6.650	6.700	AO	83	333	06/09/2010	10/01/2036	5,166
68268N-AD-5	ONEOK PARTNERS LP		2.B FE	1,143,570	1,000,000	1,102,943	1,089,385		(5,166)			6.850	5.790	AO	14,461	68,500	09/01/2010	10/15/2037	1,034,250
68389X-B@-7	ORACLE CORP		2.B FE	13,224,087	13,930,000	9,565,623	13,325,908		16,362			4.000	4.300	MN	71,198	557,200	01/24/2019	11/15/2047	14,208,600
68389X-CB-9	ORACLE CORP		2.B FE	1,696,755	1,500,000	966,214	1,685,626		(2,718)			4.100	3.480	MS	16,400	61,500	08/24/2021	03/25/2061	1,530,750
686514-AF-7	ORLANDO HEALTH OBL GRP		1.E FE	1,120,780	1,000,000	812,412	1,106,601		(3,162)			4.089	3.400	AO	10,223	40,890	03/18/2021	10/01/2048	1,020,445
686515-AA-5	ORLANDO HEALTH OBL GRP		1.F FE	2,000,000	2,000,000	1,706,988	2,000,000					4.416	4.410	AO	22,080	88,320	04/13/2016	10/01/2044	806,931
690742-AH-4	OWENS CORNING		2.A FE	1,088,975	1,292,000	1,058,148	1,095,039		4,435			4.400	5.610	JJ	23,845	56,848	08/15/2024	01/30/2048	1,320,424

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
693304-BA-4	PECO ENERGY CO		1.F FE	5,249	8,000	5,218	5,318		48			3.050	5.530	MS	72	244	07/24/2024	03/15/2051	8,122
693304-BE-6	PECO ENERGY CO		1.F FE	3,983,480	4,000,000	3,294,921	3,984,410		304			4.375	4.400	FA	66,111	175,000	08/16/2022	08/15/2052	4,087,500
694476-AD-4	PACIFIC LIFE CORP		1.G FE	1,975,500	2,000,000	1,890,986	1,981,815		648			5.125	5.200	JJ	42,993	102,500	01/16/2013	01/30/2043	2,051,250
695114-CV-8	PACIFIC CORP		2.A FE	2,986,050	3,000,000	2,224,533	2,987,760		290			4.150	4.170	FA	47,033	124,500	02/25/2019	02/15/2050	3,062,250
698900-AG-2	OVINTIV INC		2.C FE	2,496,675	2,500,000	2,759,945	2,498,709		173			7.200	7.210	MN	30,000	180,000	10/31/2001	11/01/2031	2,590,000
701094-AL-8	PARKER-HANNIFIN CORP		2.A FE	1,083,748	1,098,000	901,897	1,085,890		351			4.100	4.170	MS	15,006	45,018	02/21/2019	03/01/2047	1,120,509
70213H-AF-5	MASS GENERAL BRIGHAM INC		1.D FE	5,971,437	5,885,000	3,827,746	5,965,849		(1,281)			3.342	3.270	JJ	98,338	196,677	03/11/2021	07/01/2060	5,983,338
70450Y-AJ-2	PAYPAL HOLDINGS INC		1.G FE	2,002,264	2,005,000	1,363,687	2,002,436		56			3.250	3.250	JD	5,430	65,163	07/24/2024	06/01/2050	2,037,581
70450Y-AM-5	PAYPAL HOLDINGS INC		1.G FE	4,121,520	4,000,000	3,629,530	4,114,921		(2,183)			5.050	4.850	JD	16,833	202,000	08/16/2022	06/01/2052	4,101,000
70450Y-AN-3	PAYPAL HOLDINGS INC		1.G FE	996,500	1,000,000	917,778	996,618		30			5.250	5.270	JD	4,375	52,500	05/16/2022	06/01/2062	1,026,250
713448-EV-6	PEPSICO INC		1.E FE	1,128,410	1,000,000	760,183	1,119,734		(1,919)			3.875	3.280	MS	10,979	38,750	03/08/2021	03/19/2060	1,019,375
718547-AP-7	PHILLIPS 66 PARTNERS LP		2.A FE	2,094,323	2,005,000	1,747,460	2,081,342		(2,243)			4.900	4.600	AO	24,561	98,245	11/29/2017	10/01/2046	2,054,123
73557*-AB-0	PORT WASHINGTON GEN STATION LLC		1.F	1,864,126	1,864,126	1,945,029	1,864,126					6.000	6.000	MON	4,971	111,848	04/25/2008	06/15/2033	25,772
736508-G*-7	PORTLAND GENL ELEC CO SER A		1.F	1,000,000	1,000,000	1,057,280	1,000,000					6.260	6.260	MN	10,433	62,600	04/10/2006	05/01/2031	1,031,300
736508-H*-6	PORTLAND GENL ELEC CO		1.F	2,000,000	2,000,000	2,032,940	2,000,000					5.800	5.800	JD	9,667	116,000	12/07/2006	06/01/2039	2,058,000
740189-AP-0	PRECISION CASTPARTS CORP		1.C FE	2,151,557	2,050,000	1,783,466	2,133,977		(2,895)			4.375	4.060	JD	3,986	89,688	02/21/2019	06/15/2045	2,094,844
74373R-AA-2	PROVIDENCE COLLEGE		1.F FE	1,000,000	1,000,000	611,413	1,000,000					3.194	3.190	MN	5,323	31,940	06/03/2021	11/01/2050	349,570
744320-BF-8	PRUDENTIAL FINANCIAL INC		2.B FE	8,000,000	8,000,000	8,080,504	8,000,000					5.700	6.220	MS	134,267	456,000	09/13/2018	09/15/2048	8,254,626
744320-BP-6	PRUDENTIAL FINANCIAL INC		2.B FE	103,110	100,000	105,903	102,751		(261)			6.500	6.060	MS	1,914	6,500	07/24/2024	03/15/2054	103,250
744320-CE-3	PRUDENTIAL FINANCIAL INC		1.G FE	1,036,090	1,000,000	830,310	1,031,689		(778)			4.350	4.130	FA	15,225	43,500	09/09/2019	02/25/2050	1,021,750
74456Q-BM-7	PUBLIC SERVICE ELECTRIC		1.F FE	2,015,131	2,036,000	1,640,350	2,018,747		575			4.050	4.110	MN	13,743	82,458	02/14/2019	05/01/2045	2,077,229
74751*-AG-1	QTS THUNDER MANAGER ISSUER, LLC		1.E PL	3,750,000	3,750,000	3,750,000	3,750,000					5.400	5.400	JJ	11,813		12/10/2025	12/10/2032	3,831,000
747525-AV-5	QUALCOMM INCORPORATED		1.F FE	1,999,280	2,000,000	1,679,250	1,999,441		16			4.300	4.300	MN	9,794	86,000	04/16/2019	05/20/2047	2,043,000
747525-BR-3	QUALCOMM INC		1.F FE	246,799	296,000	250,744	247,581		782			4.500	5.700	MN	1,517	13,320	01/06/2025	05/20/2052	302,660
747525-BT-9	QUALCOMM INC		1.F FE	1,715,910	1,500,000	1,578,715	1,711,495		(3,654)			6.000	5.030	MN	10,250	90,000	10/02/2024	05/20/2053	1,545,000
749685-AU-7	RPM INTERNATIONAL INC		2.B FE	5,120,050	5,000,000	4,739,336	5,096,765		(3,189)			5.250	5.080	JD	21,875	262,500	02/28/2017	06/01/2045	5,131,250
754730-AF-6	RAYMOND JAMES FINANCIAL		1.G FE	4,027,010	4,000,000	3,657,554	4,023,205		(678)			4.950	4.900	JJ	91,300	198,000	04/27/2018	07/15/2046	4,099,000
75513E-BU-4	RTX CORP		2.A FE	1,751,409	1,500,000	1,716,151	1,651,548		(8,245)			7.000	5.830	AO	22,167	105,000	07/08/2005	04/15/2038	1,552,500
75513E-CS-8	RTX CORP		2.A FE	4,808,350	5,000,000	4,821,000	4,808,542		192			5.375	5.650	FA	92,569		12/17/2025	02/27/2053	5,134,375
75913M-AA-7	REGIONS BANK OF ALABAMA		2.A FE	5,589,675	4,500,000	4,865,581	5,289,219		(51,554)			6.450	4.480	JD	4,031	290,250	05/31/2019	06/26/2037	4,645,125
759351-AT-6	REINSURANCE GRP OF AMER		2.B FE	500,000	500,000	516,649	500,000					6.650	6.650	MS	9,790	17,733	02/26/2025	09/15/2055	516,625
78349A-AB-9	RIJW BARNABAS HEALTH INC		1.E FE	12,279,526	12,925,000	10,057,895	12,380,699		16,366			3.949	4.250	JJ	255,204	510,408	01/04/2019	07/01/2046	13,180,204
78511H-AB-2	SHM HOLDCO II LLC		2.A PL	3,300,000	3,300,000	3,300,000	3,300,000					5.450	5.450	JJ	21,482		11/18/2025	11/18/2032	3,361,449
78516F-AC-3	SABAL TRAIL TRANS		2.A FE	1,000,000	1,000,000	858,879	1,000,000					4.832	4.830	MN	8,053	48,320	04/26/2018	05/01/2048	1,024,160
80386W-AB-1	SASOL FINANCING USA LLC		3.A FE	1,298,297	1,300,000	1,280,191	1,299,421		187			6.500	6.510	MS	22,064	84,500	09/20/2018	09/27/2028	1,342,250
808513-BZ-7	CHARLES SCHWAB CORP		1.F FE	1,917,940	2,000,000	2,013,503	1,953,733		15,280			4.838	6.890	MJSD	7,796	109,097	04/11/2023	03/03/2027	2,024,194
81373P-AA-1	SECURIAN FINANCIAL GROUP		1.G FE	2,984,350	3,000,000	2,606,369	2,986,679		331			4.800	4.830	AO	30,400	144,000	05/30/2018	04/15/2048	3,072,000
816300-AH-0	SELECTIVE INSURANCE GROU		2.B FE	3,606,960	3,500,000	3,230,710	3,594,661		(2,160)			5.375	5.170	MS	62,708	188,125	04/23/2019	03/01/2049	3,594,063
81675*-AC-8	SEMINOLE ELEC INC SER B		1.G FE	3,500,000	3,500,000	3,670,275	3,500,000					6.030	6.030	JD	107,284	105,525	12/08/2005	12/28/2033	548,040
816851-BU-2	SEMPRA		2.C FE	1,995,025	2,000,000	2,017,870	1,995,025					6.625	6.640	AO	33,125	114,097	11/18/2024	04/01/2055	2,066,250
816851-BV-0	SEMPRA		2.C FE	3,000,000	3,000,000	3,058,014	3,000,000					6.550	6.550	AO	49,125	169,208	11/18/2024	04/01/2055	3,098,250
824348-AS-5	SHERWIN-WILLIAMS CO		2.B FE	1,059,520	1,000,000	853,748	1,047,780		(1,610)			4.550	4.180	FA	18,958	45,500	06/28/2017	08/01/2045	1,022,750
824348-BH-8	SHERWIN-WILLIAMS CO		2.B FE	1,288,705	1,375,000	1,123,403	1,305,064		2,198			4.400	4.810	FA	25,208	60,500	01/17/2017	02/01/2045	1,405,250
828738-AA-2	SIMMONS UNIVERSITY		1.E FE	952,200	1,000,000	880,178	956,117		1,227			5.000	5.360	AO	12,500	50,000	08/22/2022	10/01/2052	90,809
82890H-AB-5	SIMPLOT COMPANY SERIES B SENIOR NOTE		2.B PL	600,000	600,000	599,802	600,000					5.640	5.640	MS	8,554		09/30/2025	09/30/2035	616,920

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
828908-AC-3	SIMPLOT COMPANY SERIES C SENIOR NOTE		2.B PL	1,600,000	1,600,000	1,596,720	1,600,000					5.740	5.740	MS	23,215		09/30/2025	09/30/2037	1,645,920
832696-AY-4	JM SMUCKER CO		2.B FE	8,954,995	8,870,000	9,518,441	8,951,670		(2,695)			6.500	6.400	MN	73,670	576,550	04/15/2024	11/15/2043	9,158,275
832696-AZ-1	JM SMUCKER CO		2.B FE	6,026,790	5,500,000	5,950,887	6,026,363		(427)			6.500	5.790	MN	45,681		12/09/2025	11/15/2053	5,678,750
835495-AJ-1	SONOCO PRODUCTS CO		2.C FE	4,031,920	4,000,000	4,027,558	4,025,779		(609)			5.750	5.680	MN	38,333	172,500	12/09/2025	11/01/2040	4,115,000
842400-GY-3	SOUTHERN CAL EDISON		1.G FE	679,018	1,080,000	658,040	688,833		6.935			2.950	5.670	FA	13,275	31,860	07/24/2024	02/01/2051	1,095,930
842400-HX-4	SOUTHERN CAL EDISON		1.G FE	2,039,690	2,000,000	1,914,989	2,038,987		(583)			5.875	5.730	JD	9,792	117,500	08/09/2024	12/01/2053	2,058,750
84265V-AA-3	SOUTHERN COPPER CORP		2.A FE	122,250	100,000	117,795	114,376		(1,112)			7.500	5.540	JD	3,208	7,500	04/28/2017	07/27/2035	103,750
845011-AB-1	SOUTHWEST GAS CORP		2.A FE	2,998,470	3,000,000	2,357,624	2,998,669		33			4.150	4.150	JD	10,375	124,500	05/28/2019	06/01/2049	3,062,250
845743-BS-1	SOUTHWESTERN PUBLIC SERVICE COMPANY		1.G FE	1,023,570	1,000,000	832,831	1,020,353		(536)			4.400	4.250	MN	5,622	44,000	01/24/2019	11/15/2048	1,022,000
845743-BU-6	SOUTHWESTERN PUBLIC SERV		1.G FE	999,020	1,000,000	659,718	999,151		23			3.150	3.150	MN	5,250	31,500	02/23/2021	05/01/2050	1,015,750
85235D-AB-5	ST ENG URBAN SOL USA		1.A FE	2,089,780	2,200,000	2,134,201	2,124,050		10,181			3.750	4.370	MN	12,833	82,500	06/13/2022	05/05/2032	2,241,250
863338-AA-3	STRIPE, INC. SERIES A SENIOR NOTE		2.B Z	6,200,000	6,200,000	6,152,694	6,200,000					5.040	5.040	MS	82,460		09/26/2025	09/26/2030	6,356,240
86765B-AP-4	ENERGY TRANSFER LP		2.B FE	1,960,558	2,000,000	1,813,996	1,967,143		1,032			5.300	5.440	AO	26,500	106,000	09/09/2019	04/01/2044	2,053,000
86944B-AE-3	SUTTER HEALTH		1.E FE	1,464,555	1,500,000	1,220,429	1,469,402		795			4.091	4.230	FA	23,182	61,365	03/06/2019	08/15/2048	1,530,683
87162W-AL-4	TD SYNEX CORP		2.C FE	1,467,385	1,420,000	1,500,458	1,461,997		(4,022)			6.100	5.630	AO	19,008	86,620	08/09/2024	04/12/2034	1,463,310
871829-BD-8	SYSCO CORPORATION		2.B FE	3,103,720	3,000,000	2,577,137	3,084,082		(2,695)			4.500	4.280	AO	33,750	135,000	06/27/2017	04/01/2046	3,067,500
871829-BH-9	SYSCO CORPORATION		2.B FE	496,890	500,000	423,278	497,349		69			4.450	4.480	MS	6,551	22,250	03/08/2018	03/15/2048	511,125
871829-BN-6	SYSCO CORPORATION		2.B FE	5,500,400	5,000,000	5,521,350	5,500,114		(286)			6.600	5.810	AO	82,500		12/17/2025	04/01/2050	5,165,000
87264A-AZ-8	T-MOBILE USA INC		2.A FE	1,493,625	1,500,000	1,235,488	1,494,281		127			4.500	4.520	AO	14,250	67,500	04/02/2020	04/15/2050	1,533,750
87264A-BY-0	T-MOBILE USA INC		2.A FE	2,522,845	2,500,000	1,660,903	2,521,633		(318)			3.600	3.550	MN	11,500	90,000	08/12/2021	11/15/2060	2,545,000
87264A-DB-8	T-MOBILE USA INC		2.A FE	3,473,260	3,500,000	3,434,008	3,473,418		158			5.750	5.800	JJ	92,799		12/09/2025	01/15/2054	3,600,625
87305Q-CN-9	TTX CO		1.F FE	4,496,355	4,500,000	3,906,281	4,496,867		69			4.600	4.600	FA	86,250	207,000	01/15/2019	02/01/2049	4,603,500
875127-BJ-0	TAMPA ELECTRIC CO		1.G FE	2,595,699	2,426,000	1,716,423	2,578,301		(4,062)			3.450	3.080	MS	24,644	83,697	06/16/2021	03/15/2051	2,467,849
88515*-AA-1	THOR FINANCECO LLC		2.A PL	3,700,000	3,700,000	3,676,098	3,700,000					5.220	5.220	AO	32,727		10/30/2025	10/30/2030	3,796,570
88948A-BK-2	TOLL ROAD INV PART II		4.A FE	4,457,975	11,500,000	6,100,041	7,092,346		409,734			0.000	6.040	N/A			03/08/2018	02/15/2034	11,500,000
88948A-DL-8	TOLL ROAD INV PART II		1.E FE	479,139	1,500,000	353,387	630,988		26,578			0.000	4.350	N/A			08/06/2019	02/15/2046	1,500,000
891092-AE-8	TORO CO		2.A FE	3,861,830	3,750,000	4,070,325	3,821,186		(4,232)			6.625	6.380	MN	41,406	248,438	10/13/2011	05/01/2037	3,874,219
89838L-AH-7	TRUSTEES OF BOSTON COLL		1.D FE	500,000	500,000	318,130	500,000					3.042	3.040	JJ	7,605	15,210	06/15/2021	07/01/2057	191,093
899043-AA-1	TUFTS UNIVERSITY		1.D FE	2,160,600	2,000,000	1,702,964	2,159,841		(140)			5.017	4.630	AO	21,183	100,340	07/27/2018	04/15/2112	2,050,170
901928-AA-9	200 PARK FUNDING TRUST		1.G FE	619,771	640,220	636,807	619,915		144			5.740	5.970	FA	13,883	16,435	07/17/2025	05/27/2055	658,594
902494-AY-9	TYSON FOODS INC		2.B FE	4,912,215	4,833,000	4,526,225	4,895,662		(2,263)			5.150	5.030	FA	94,029	248,900	12/14/2016	08/15/2044	4,957,450
902494-BD-4	TYSON FOODS INC.		2.B FE	1,440,150	1,500,000	1,287,615	1,448,218		1,360			4.550	4.810	JD	5,498	68,250	04/16/2019	06/02/2047	1,534,125
907818-DF-2	UNION PACIFIC CORP		1.G FE	2,035,060	2,000,000	2,062,966	2,024,352		(1,057)			5.780	5.650	JJ	53,304	115,600	04/08/2011	01/15/2054	2,057,800
907818-EG-9	UNION PACIFIC CORPORATION		1.G FE	1,476,159	1,700,000	1,291,796	1,478,521		1,443			4.375	5.130	MN	9,503	74,375	01/24/2024	11/15/2065	1,737,188
907818-FC-7	UNION PACIFIC CORP		1.G FE	1,008,130	1,000,000	828,015	1,007,082		(183)			4.300	4.250	MS	14,333	43,000	03/21/2019	03/01/2049	1,021,500
911312-BN-5	UNITED PARCEL SERVICE		1.F FE	2,713,980	3,000,000	2,319,866	2,754,813		6,623			3.750	4.330	MN	112,500		11/15/2019	11/15/2047	3,056,250
91324P-DV-1	UNITEDHEALTH GROUP INC		1.F FE	2,200,180	2,000,000	1,435,585	2,186,672		(3,010)			3.875	3.400	FA	29,278	77,500	03/11/2021	08/15/2059	2,038,750
91324P-EA-6	UNITEDHEALTH GROUP INC		1.F FE	2,802,300	3,000,000	1,810,530	2,814,790		2,788			3.125	3.430	MN	11,979	93,750	03/08/2021	05/15/2060	3,046,875
91529Y-AJ-5	UNUM GROUP		2.B FE	1,119,610	1,000,000	993,100	1,092,897		(3,544)			5.750	4.920	FA	21,722	57,500	11/04/2016	08/15/2042	1,028,750
91913Y-AE-0	VALERO ENERGY CORP		2.B FE	1,496,070	1,500,000	1,717,065	1,498,371		196			7.500	7.520	AO	23,750	112,500	04/16/2002	04/15/2032	1,556,250
91913Y-AL-4	VALERO ENERGY CORP		2.B FE	697,542	630,000	693,712	672,191		(2,532)			6.625	5.810	JD	1,855	41,738	09/08/2011	06/15/2037	650,869
920253-AE-1	VALMONT INDUSTRIES INC		2.B FE	2,025,580	2,000,000	1,857,306	2,023,327		(359)			5.250	5.170	AO	26,250	105,000	01/31/2018	10/01/2054	2,052,500
920253-AF-8	VALMONT INDUSTRIES INC		2.B FE	1,039,270	1,000,000	921,270	1,031,890		(1,081)			5.000	4.730	AO	12,500	50,000	11/29/2017	10/01/2044	1,025,000
92343V-CN-4	VERIZON COMMUNICATIONS		2.A FE	2,553,160	2,500,000	2,192,053	2,548,014		(767)			5.012	4.880	FA	45,247	125,300	08/14/2018	08/21/2054	2,562,650
92343V-CZ-5	VERIZON COMMUNICATIONS		2.A FE	3,336,640	3,500,000	2,895,333	3,351,868		2,163			4.672	4.940	MS	48,148	163,520	03/04/2019	03/15/2055	3,581,760

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
92345Y-AE-6	VERISK ANALYTICS INC		2.B FE	4,049,780	4,000,000	3,890,596	4,040,746		(1,288)			5.500	5.410	JD	9,778	220,000	11/01/2016	06/15/2045	4,110,000
925524-AH-3	PARAMOUNT GLOBAL		2.C FE	5,067,525	4,750,000	5,138,217	4,851,918		(18,149)			7.875	7.310	JJ	156,898	374,063	07/25/2002	07/30/2030	4,937,031
92553P-AP-7	PARAMOUNT GLOBAL		2.C FE	4,141,460	4,000,000	2,782,230	4,115,591		(4,571)			4.375	4.130	MS	51,528	175,000	11/13/2019	03/15/2043	4,087,500
92556V-AF-3	VIATRIS INC		2.C FE	4,800,679	7,021,000	4,675,727	4,850,769		35,244			4.000	6.550	JD	7,021	280,840	07/24/2024	06/22/2050	7,161,420
92748#-AA-8	VINTAGE IX B AB LLC		1.G PL	4,525,600	4,532,509	4,564,146	4,525,600					6.210	6.320	JAJO	72,587	178,833	09/03/2025	10/18/2030	4,602,885
92748#-AA-0	VINTAGE IX A AB LLC		1.F PL	459,817	460,508	465,624	459,817					6.210	6.330	JAJO	7,375	19,682	02/13/2025	10/18/2030	467,658
927804-FL-3	VIRGINIA ELEC & POWER CO		2.A FE	1,749,300	2,100,000	1,718,891	1,750,768		1,468			4.000	5.510	JJ	38,733		11/20/2025	01/15/2043	2,142,000
927804-FR-0	VIRGINIA ELEC & POWER CO		1.G FE	1,754,140	2,000,000	1,728,566	1,755,092					4.450	5.520	FA	33,622		11/20/2025	02/15/2044	2,044,500
929089-AC-4	VOYA FINANCIAL INC		2.A FE	2,076,980	2,000,000	1,766,922	2,063,731		(1,911)			4.800	4.550	JD	4,267	96,000	11/29/2017	06/15/2046	2,048,000
929089-AF-7	VOYA FINANCIAL INC		2.C FE	3,499,300	3,500,000	3,299,433	3,501,381		978			4.700	4.670	JJ	72,197	164,500	12/19/2019	01/23/2048	3,601,231
929160-AV-1	VULCAN MATERIALS CO		2.B FE	5,048,910	5,000,000	4,277,738	5,040,928		(1,165)			4.500	4.430	JD	10,000	225,000	11/30/2017	06/15/2047	5,112,500
929160-AY-5	VULCAN MATERIALS CO		2.A FE	1,498,305	1,500,000	1,314,586	1,498,550		37			4.700	4.700	MS	23,500	70,500	02/20/2018	03/01/2048	1,535,250
92966*-AG-4	WABASH VALLEY POWER		1.F	181,887	181,887	184,843	181,887					6.140	6.140	JAJO	1,892	11,168	06/21/2007	01/31/2028	21,792
93884P-DY-3	WASHINGTON GAS LIGHT CO		1.G FE	2,980,020	2,676,000	1,944,131	2,948,224		(7,983)			3.650	3.030	MS	28,760	97,674	10/21/2021	09/15/2049	2,724,837
94106L-AN-9	WASTE MANAGEMENT INC		1.G FE	1,196,960	1,000,000	1,147,030	1,084,441		(10,547)			7.750	6.120	MN	9,903	77,500	09/17/2009	05/15/2032	1,038,750
94973V-BL-0	ELEVANCE HEALTH INC		2.A FE	311,603	320,000	271,775	312,356		118			4.850	5.000	FA	5,863	15,520	08/28/2018	08/15/2054	327,760
95000U-3M-3	WELLS FARGO & COMPANY		1.E FE	1,257,650	1,250,000	1,256,871	1,250,000		(3,891)			5.230	5.350	JAJO	12,893	69,385	05/13/2024	04/22/2028	1,266,525
95101V-AA-7	WESLEYAN UNIVERSITY		1.D FE	17,203,180	15,500,000	12,523,070	17,192,865		(2,002)			4.781	4.290	JJ	370,528	741,055	02/12/2020	07/01/2116	15,870,528
957576-AA-9	WESTERN & SOUTHERN FIN		1.F FE	955,000	1,000,000	1,044,625	980,154		2,022			5.750	6.080	JJ	26,514	57,500	09/09/2004	07/15/2033	1,028,750
961548-AV-6	WESTROCK MIV LLC		2.B FE	1,568,835	1,500,000	1,706,869	1,520,706		(4,213)			8.200	7.790	JJ	56,717	123,000	08/22/2001	01/15/2030	1,561,500
963320-AV-8	WHIRLPOOL CORP		3.A FE	2,490,940	2,500,000	1,877,172	2,492,654		215			4.500	4.520	JD	9,375	112,500	03/08/2018	06/01/2046	2,556,250
963320-AX-4	WHIRLPOOL CORP		3.A FE	2,601,000	2,000,000	1,475,100	2,530,017		(14,949)			4.600	3.030	MN	11,756	92,000	12/11/2020	05/15/2050	2,046,000
96949L-AC-9	WILLIAMS COMPANIES INC		2.B FE	1,071,670	1,000,000	917,757	1,058,840		(1,868)			5.100	4.630	MS	15,017	51,000	11/30/2017	09/15/2045	1,025,500
983197-AA-2	WYNNTON FUNDING TRUST II		1.G FE	4,991,200	5,000,000	4,991,200	4,991,200					5.991	6.000	FA	103,178		08/26/2025	08/15/2055	5,149,775
98956P-AG-7	ZIMMER BIOMET HOLDINGS		2.B FE	924,530	1,000,000	929,618	952,826		3,764			4.250	4.870	FA	16,056	42,500	12/15/2016	08/15/2035	1,021,250
000000-00-0	ENROLLIFY, INC.		5.B GI	500,000	1,000,000	500,000	500,000			500,000		8.000	7.990	MAT	216,548		04/20/2023	04/19/2026	1,080,000
07397#-AT-1	PRATT FINANCE PR		2.B PL	1,092,500	1,000,000	842,900	1,069,268		(5,482)			3.880	3.100	JJ	18,107	38,800	07/13/2021	07/13/2036	1,019,400
07397#-AU-8	PRATT FINANCE PR		2.B PL	2,185,000	2,000,000	1,685,800	2,138,535		(10,964)			3.880	3.100	JJ	36,213	77,600	07/13/2021	07/13/2036	2,038,800
06368F-AD-1	BANK OF MONTREAL		1.F FE	483,190	500,000	501,160	494,119		3,193			4.315	6.100	MJSD	1,019	24,914	12/16/2022	09/15/2026	505,514
11271L-AB-8	BROOKFIELD FINANCE INC		1.G	2,446,728	2,400,000	2,076,700	2,439,487		(1,084)			4.700	4.570	MS	31,647	112,800	01/18/2018	09/20/2047	2,456,400
11271L-AF-9	BROOKFIELD FINANCE INC		1.G FE	1,480,035	1,500,000	1,041,357	1,482,138		430			3.500	3.570	MS	13,271	52,500	09/24/2020	03/30/2051	1,526,250
13645R-AX-2	CANADIAN PACIFIC RAILWAY		2.A FE	5,291,700	5,000,000	4,983,002	5,291,144		(100)			6.125	5.780	MS	90,174	306,250	09/24/2015	09/15/2115	5,153,125
290876-AD-3	EMERA INC		3.A FE	1,500,000	1,500,000	1,506,866	1,500,000					6.750	9.020	JD	4,500	101,250	06/09/2016	06/15/2076	1,568,555
349553-A8-6	FORTIS INC		2.A	2,998,500	3,000,000	3,213,540	2,999,044		53			6.600	6.600	MS	66,000	198,000	08/08/2007	09/01/2037	3,099,000
655422-AV-5	GLENCORE CANADA CORP		2.A FE	461,997	450,000	478,338	456,714		(515)			6.200	5.990	JD	1,240	27,900	09/23/2010	06/15/2035	463,950
71644E-AJ-1	SUNCOR ENERGY INC		2.A FE	1,496,760	1,500,000	1,656,295	1,497,892		106			6.800	6.810	MN	13,033	102,000	05/12/2008	05/15/2038	1,551,000
775109-B6-5	ROGERS COMMUNICATIONS IN		2.C FE	1,005,720	1,000,000	791,673	1,005,897		836			4.300	4.250	FA	16,244	43,000	03/17/2020	02/15/2048	1,021,500
78016E-YD-3	ROYAL BANK OF CANADA		1.E FE	962,490	1,000,000	1,002,419	985,547		7,195			4.502	6.340	FIJAN	7,504	50,285	12/16/2022	11/02/2026	1,011,506
78016E-YZ-4	ROYAL BANK OF CANADA		1.E FE	2,441,800	2,500,000	2,510,921	2,471,871		2,798			4.682	5.850	JAJO	23,414	129,705	01/24/2023	01/21/2027	2,529,918
78017D-AJ-7	ROYAL BANK OF CANADA		1.E FE	1,987,440	2,000,000	2,009,476	1,987,440					5.170	5.360	FIJAN	17,233	67,026	04/30/2025	05/02/2031	2,025,563
78478E-AC-2	ST MARYS CEMENT INC		2.C FE	534,230	540,000	556,956	535,013		458			5.750	5.890	AO	7,676	31,050	04/01/2024	04/02/2034	555,525
87971M-BH-5	TELUS CORP		2.B FE	1,975,200	2,000,000	1,700,938	1,978,507		517			4.600	4.670	MN	11,500	92,000	06/07/2018	11/16/2048	2,046,000
00084D-AV-2	ABN AMRO BANK NV		2.B FE	424,915	500,000	457,246	436,150		8,200			3.324	5.740	MS	4,986	16,620	08/09/2024	03/13/2037	514,125
00131L-AE-5	AIA GROUP LTD		1.E FE	1,073,648	1,095,000	981,254	1,077,599		512			4.500	4.620	MS	14,372	49,275	12/13/2016	03/16/2046	1,119,638
00182Y-AC-9	ANZ BANK NEW ZEALAND LTD		1.G FE	1,950,768	1,900,000	1,973,480	1,937,804		(9,516)			5.898	5.270	JJ	53,229	112,062	08/09/2024	07/10/2034	1,956,031

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
00185A-AB-0	AON GLOBAL LTD		2.A FE	973,217	1,000,000	840,122	980,708		752			4.250	4.410	JD	2,243	42,500	05/16/2013	12/12/2042	1,021,250
00185A-AH-7	AON GLOBAL LTD		2.A FE	996,830	1,000,000	888,487	997,486		78			4.750	4.770	MM	6,069	47,500	05/13/2015	05/15/2045	1,023,750
00289L-AA-3	ATL TRANSMISSION SUR		2.C FE	2,020,232	1,999,058	2,150,426	2,014,418		(1,133)			6.875	6.760	AO	23,288	137,435	12/16/2016	04/30/2043	214,661
00652M-AE-2	ADANI PORTS AND SPECIAL		2.C FE	1,213,957	1,190,000	1,154,655	1,199,685		(2,530)			4.375	4.120	JJ	25,742	52,063	01/15/2020	07/03/2029	1,216,031
00654G-AA-1	ADANI ELECTRICITY MUMBAI		2.C FE	1,500,000	1,500,000	1,395,705	1,500,000					3.949	3.940	FA	22,871	59,235	02/05/2020	02/12/2030	1,529,618
00774M-AZ-8	AERCAP IRELAND CAP/GLOBA		2.A FE	1,009,045	1,000,000	817,184	1,007,623		(361)			3.850	3.780	AO	6,631	38,500	10/21/2021	10/29/2041	1,019,250
00774M-BQ-7	AERCAP IRELAND CAP/GLOBA		2.C FE	6,000,000	6,000,000	6,188,898	6,000,000					6.500	6.500	JJ	163,583	130,000	03/25/2025	01/31/2056	6,195,000
00787C-AD-4	AEROPUERTO INTL TOCUMEN		2.C FE	2,420,950	2,650,000	2,212,353	2,463,684		13,071			4.000	4.830	FA	41,222	106,000	06/29/2022	08/11/2041	162,180
00787C-AE-2	AEROPUERTO INTL TOCUMEN		2.C FE	2,378,375	2,360,000	1,918,680	2,376,866		(372)			5.125	5.070	FA	47,036	120,950	08/06/2021	08/11/2061	84,717
007924-AJ-2	AEGON LTD		2.C FE	2,000,000	2,000,000	2,019,754	2,000,000					5.500	6.850	AO	24,444	110,000	04/04/2018	04/11/2048	2,071,678
00946A-AF-1	AIRPORT AUTHORITY HK		1.B FE	314,800	400,000	301,729	317,060		869			3.500	4.690	JJ	6,572	14,000	04/25/2023	01/12/2062	407,000
01609W-AZ-5	ALIBABA GROUP HOLDING LTD		1.E FE	1,282,090	1,270,000	862,281	1,280,872		(291)			3.150	3.100	FA	15,780	40,005	06/21/2021	02/09/2051	1,290,003
01609W-BA-9	ALIBABA GROUP HOLDING		1.E FE	3,006,140	3,000,000	1,943,493	3,005,796		(90)			3.250	3.240	FA	38,458	97,500	07/20/2021	02/09/2061	3,048,750
018820-AD-2	ALLIANZ SE		1.E FE	2,000,000	2,000,000	2,047,250	2,000,000					5.600	5.600	MS	36,711	112,000	08/27/2024	09/03/2054	2,056,000
02364W-BE-4	AMERICA MOVIL SAB DE CV		2.A FE	3,350,022	3,830,000	3,325,920	3,377,066		12,538			4.375	5.470	JJ	76,799	108,063	08/13/2025	07/16/2042	3,913,781
034863-BA-7	ANGLO AMERICAN CAPITAL PLC		2.B FE	540,774	640,000	590,998	570,291		11,343			2.875	5.290	MS	5,316	18,400	04/11/2023	03/17/2031	649,200
034863-BC-3	ANGLO AMERICAN CAPITAL		2.B FE	1,359,911	1,590,000	1,336,683	1,369,151		3,540			4.750	5.780	MS	22,028	75,525	04/11/2023	03/16/2052	1,627,763
034863-BF-6	ANGLO AMERICAN CAPITAL PLC		2.B FE	5,622,454	5,610,000	5,616,716	5,622,912		99			6.000	5.980	AO	80,410	243,300	12/09/2025	04/05/2054	5,778,300
03938L-BH-6	ARCELOMITTAL SA		2.B FE	2,988,645	3,000,000	3,189,300	2,988,938		163			6.350	6.370	JD	7,408	190,500	08/13/2024	06/17/2054	3,095,250
05330G-AA-2	AUTORIDAD CANAL DE PANAM		2.A FE	1,186,054	1,138,000	1,097,747	1,166,522		(2,589)			4.950	4.590	JJ	23,784	56,331	12/20/2016	07/29/2035	291,541
05964H-BE-4	BANCO SANTANDER SA		1.E FE	2,399,136	2,400,000	2,414,878	2,399,136		27,404			5.270	5.460	AAJ	134,895	134,895	09/17/2024	07/15/2028	2,431,971
05971V-2D-6	BANCO DE CREDITO DEL PER 3.25% 30 SEMP		3.A FE	1,047,200	1,190,000	1,173,548	1,093,989		14,160			3.250	4.870	MS	9,776	38,675	06/29/2022	09/30/2031	1,209,338
067316-AH-2	BACARDI LTD		2.C FE	1,783,680	1,500,000	1,335,118	1,757,596		(7,165)			5.300	4.100	MM	10,158	79,500	02/16/2022	05/15/2048	1,539,750
06738E-AJ-4	BARCLAYS PLC		2.A FE	4,144,650	4,000,000	3,842,143	4,117,288		(3,527)			5.250	5.010	FA	78,167	210,000	10/27/2016	08/17/2045	4,105,000
06738E-DE-2	BARCLAYS PLC		2.A FE	3,105,840	3,000,000	3,073,155	3,105,755		(85)			5.860	5.560	FA	68,367		12/09/2025	08/11/2046	3,082,800
111021-AN-1	BRITISH TELECOMMUNICATIO		2.B FE	5,543,900	5,000,000	3,961,017	5,489,496		(13,147)			4.250	3.620	MM	31,285	212,500	07/29/2021	11/08/2049	5,106,250
11778B-AB-8	SKY GROUP FINANCE PLC		1.G FE	1,154,230	1,000,000	1,097,008	1,098,252		(7,530)			6.500	5.200	AO	13,722	65,000	11/29/2016	10/15/2035	1,032,500
12661P-AE-9	CSL FINANCE PLC		1.G FE	2,496,620	2,500,000	2,156,599	2,496,953		52			4.750	4.750	AO	21,111	118,750	08/16/2022	04/27/2052	2,559,375
143658-AH-5	CARNIVAL CORP		3.C FE	4,245,403	4,250,000	4,418,445	4,249,734		99			6.650	6.640	JJ	130,322	282,625	05/13/2008	01/15/2028	4,391,313
202712-BJ-3	COMMONWEALTH BANK AUST		1.G FE	5,000,000	5,000,000	4,085,655	5,000,000					4.316	4.310	JJ	102,505	215,800	01/03/2018	10/10/2048	5,107,900
210314-AB-6	TRANSMANTARO		2.C FE	1,703,175	1,680,000	1,671,096	1,693,599		(1,658)			4.700	4.550	AO	16,450	78,960	12/03/2019	04/16/2034	700,529
225313-AN-5	CREDIT AGRICOLE SA		2.A FE	2,467,290	3,500,000	2,483,320	2,472,204		4,914			2.811	5.750	JJ	46,460		11/20/2025	01/11/2041	3,549,193
23330J-AB-7	DP WORLD LTD UAE		2.B FE	1,196,400	1,200,000	1,176,139	1,196,882		66			5.625	5.640	MS		67,500	02/06/2019	09/25/2048	1,233,750
24023L-AF-3	DBS GROUP HOLDINGS LTD		1.D FE	1,045,409	1,180,000	1,144,203	1,143,541		29,026			1.194	3.840	MS	4,148	14,089	06/13/2022	03/15/2027	1,187,045
25156P-BC-6	DEUTSCHE TELEKOM INT FIN		2.A FE	1,535,783	1,500,000	1,446,972	1,526,653		(1,642)			4.750	4.550	JD	1,979	71,250	09/09/2019	06/21/2038	1,535,625
25160P-AP-2	DEUTSCHE BANK NY		2.A FE	3,000,000	3,000,000	3,014,640	3,000,000					5.360	5.360	AAJ	37,073	126,371	01/08/2025	01/10/2029	3,041,093
268317-AR-5	ELECTRICITE DE FRANCE SA		2.A FE	572,455	500,000	441,200	564,935		(1,063)			5.250	4.450	AO	5,688	26,250	09/21/2017	10/13/2055	513,125
268317-AT-1	ELECTRICITE DE FRANCE SA		2.A FE	6,828,146	6,690,000	5,940,516	6,810,430		(3,029)			5.000	4.860	MS	92,917	334,500	04/15/2019	09/21/2048	6,857,250
28249N-AB-7	EIG PEARL HOLDINGS SARL		1.E FE	2,740,738	2,420,000	2,888,525	2,794,676		16,220			4.387	5.970	FA	150,035	150,035	06/13/2022	11/30/2046	292,279
29081P-AF-2	EMBOTELLADORA ANDINA SA		2.A FE	2,554,880	2,560,000	2,009,370	2,555,479		111			3.950	3.960	JJ	44,942	101,120	01/16/2020	01/21/2050	2,610,560
29267H-AA-7	SOMPO INTL HLDS LTD		1.G FE	2,347,020	2,250,000	2,505,354	2,298,623		(4,113)			7.000	6.660	JJ	72,625	157,500	01/06/2005	07/15/2034	2,328,750
29274F-AA-1	ENEL AMERICAS SA		2.B FE	947,174	960,000	957,324	958,743		1,484			4.000	4.160	AO	7,040	38,400	10/20/2016	10/25/2026	979,200
29441W-AC-9	EQUATE PETROCHEMICAL CO		2.B FE	3,405,600	3,520,000	3,512,309	3,508,172		13,535			4.250	4.660	MM	24,102	149,600	12/13/2016	11/03/2026	3,594,800
316502-AE-3	FIDUS RE LTD		1.C FE	3,750,000	3,750,000	3,803,963	3,750,000					6.097	6.230	MM	10,838	197,481	02/07/2025	01/08/2037	3,762,195
35177P-AX-5	ORANGE SA		2.A FE	2,215,395	2,000,000	1,959,039	2,168,656		(6,972)			5.375	4.620	JJ	50,167	107,500	07/18/2018	01/13/2042	2,053,750

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
36165R-AC-9	GCC SAB DE CV		2 C FE	929,888	930,000	865,951	929,999					3.614	3.610	AO	6,629	33,610	01/10/2022	04/20/2032	946,805
36190C-AA-5	GNL QUINTERO SA		2 A FE	888,376	892,166	891,370	891,126		399			4.634	4.690	JJ	17,341	41,343	12/09/2016	07/31/2029	114,105
36321P-AB-6	GALAXY PIPELINE ASSETS		1 C FE	430,000	430,000	380,013	430,000					2.625	2.620	MS	2,853	11,288	10/27/2020	03/31/2036	27,491
36321P-AC-4	GALAXY PIPELINE ASSETS		1 C FE	863,225	860,000	704,478	862,513		(157)			3.250	3.220	MS	7,065	27,950	02/18/2021	09/30/2040	106,675
36830B-AD-7	GC TREASURY CENTRE CO		2 C FE	1,354,714	1,430,000	1,379,106	1,377,496		6,849			4.400	5.070	MS	15,905	62,920	06/14/2022	03/30/2032	1,461,460
400131-AJ-7	GRUMA SAB DE CV		2 A FE	990,780	980,000	980,823	990,780					5.761	5.680	JD	3,450	28,229	10/28/2025	12/09/2054	1,008,229
40052V-AE-4	GRUPO BIMBO SAB DE CV		2 A FE	7,712,685	7,730,000	6,654,620	7,715,308		378			4.700	4.710	MN	51,469	363,310	11/07/2017	11/10/2047	7,911,655
456873-AC-2	TRANE TECH FIN LTD		1 G FE	2,347,225	2,500,000	2,262,850	2,378,230		3,801			4.650	5.050	MN	19,375	116,250	11/18/2015	11/01/2044	2,558,125
45846A-AA-8	INTERCHILE SA		2 A FE	1,539,000	1,840,000	1,580,928	1,549,692		3,465			4.500	5.580	JD	230	82,800	04/03/2025	06/30/2056	1,881,400
47215P-AC-0	JD.COM INC		1 G FE	404,642	400,000	399,730	400,205		(611)			3.875	3.710	AO	2,669	15,500	09/13/2017	04/29/2026	407,750
47215P-AF-3	JD.COM INC		1 G FE	1,744,606	1,600,000	1,307,677	1,729,942		(3,457)			4.125	3.600	JJ	30,617	66,000	06/21/2021	01/14/2050	1,633,000
478375-AJ-7	JOHNSON CONTROLS INTL PL		2 A FE	3,524,224	3,500,000	3,418,503	3,517,092		(703)			5.700	5.650	MS	66,500	199,500	03/21/2011	03/01/2041	3,599,750
500472-AE-5	KONINKLIJKE PHILIPS NV		2 A FE	1,138,799	1,150,000	1,060,043	1,141,557		330			5.000	5.060	MS	16,931	57,500	10/19/2015	03/15/2042	1,178,750
500630-DN-5	KOREA DEVELOPMENT BANK		1 C FE	1,385,070	1,570,000	1,522,351	1,516,306		38,954			1.375	4.070	AO	3,958	21,588	06/14/2022	04/25/2027	1,580,794
500631-AX-4	KOREA ELECTRIC POWER CO		1 C FE	469,243	470,000	471,623	469,938		228			5.375	5.420	AO	5,965	25,263	09/29/2022	04/06/2026	482,631
50220P-AE-3	LSEG FINANCE PLC		1 G FE	4,975,100	5,000,000	3,845,643	4,979,643		1,017			3.200	3.230	AO	37,778	160,000	03/25/2021	04/06/2041	5,080,000
539439-AN-9	LLOYDS BANKING GROUP PLC		2 A FE	1,086,298	1,009,000	954,575	1,072,211		(1,865)			5.300	4.800	JD	4,456	53,477	10/25/2016	12/01/2045	1,035,739
53944Y-AE-3	LLOYDS BANKING GROUP PLC		2 A FE	999,500	1,000,000	822,740	999,578		11			4.344	4.340	JJ	20,755	43,440	01/05/2018	01/09/2048	1,021,720
53944Y-AQ-6	LLOYDS BANKING GROUP PLC		2 A FE	5,599,675	7,500,000	5,524,764	5,602,974		3,299			3.369	5.390	JD	11,932	126,338	12/09/2025	12/14/2046	7,626,338
552081-AM-3	LYONDELLBASELL IND NV		2 B FE	2,796,750	2,500,000	1,893,409	2,772,513		(5,460)			4.625	3.960	FA	40,148	115,625	08/25/2021	02/26/2055	2,557,813
55377X-AB-2	MTN MAURITIUS INVSTMENTS		3 C FE	520,000	520,000	525,200	520,000					6.500	6.500	AO	7,323	33,800	10/05/2016	10/13/2026	536,900
55608J-AP-3	MACQUARIE GROUP LTD		1 F FE	1,000,000	1,000,000	1,017,931	1,000,000					5.033	5.180	JJ	23,208	50,330	10/04/2018	01/15/2030	1,028,561
592838-AA-4	MEXICO GENERADORA DE ENE		2 B FE	275,288	257,212	261,420	267,349		(2,461)			5.500	4.370	JD	982	14,147	01/15/2020	12/06/2032	22,461
59284M-AB-0	MEXICO CITY ARPT TRUST		2 C FE	231,438	230,000	202,639	231,280		(15)			5.500	5.450	AO	2,143	12,650	12/06/2019	10/31/2046	236,325
59284M-AD-6	MEXICO CITY ARPT TRUST		2 C FE	958,021	962,000	842,212	958,518		514			5.500	5.520	JJ	22,193	52,910	10/03/2017	07/31/2047	988,455
602736-AA-8	MINEJESA CAPITAL BV		2 C FE	280,488	280,488	279,268	280,488					4.625	4.620	FA	5,081	12,973	08/03/2017	08/10/2030	86,666
602736-AB-6	MINEJESA CAPITAL BV		2 C FE	640,000	640,000	634,598	640,000					5.625	5.620	FA	14,100	36,000	08/03/2017	08/10/2037	131,132
60284M-AB-8	MINERA MEXICO SA DE CV		2 A FE	226,780	230,000	193,775	227,130		64			4.500	4.580	JJ	4,456	10,350	12/03/2019	01/26/2050	235,175
606822-DJ-0	MITSUBISHI UFJ FIN GRP		1 G FE	3,021,240	3,000,000	3,053,799	3,016,834		(4,406)			5.690	5.620	JAJO	32,718	88,622	04/23/2025	04/24/2031	3,042,675
62878U-2G-6	NBN CO LTD		1 D FE	4,974,975	5,000,000	5,410,561	4,979,354		2,029			6.000	6.060	AO	70,833	300,000	10/03/2023	10/06/2033	5,150,000
63906Y-AL-2	NATWEST MARKETS PLC		1 E FE	2,544,348	2,533,000	2,554,622	2,533,000		(7,797)			5.140	5.240	FMAN	16,275	140,756	09/17/2024	05/17/2029	2,565,187
654579-AN-1	NIPPON LIFE INSURANCE		1 G FE	1,500,000	1,500,000	1,562,565	1,500,000					5.950	5.950	AO	18,594	89,250	04/09/2024	04/16/2054	1,544,625
685218-AB-5	ORANGE SA		2 A FE	2,490,525	2,500,000	2,464,350	2,492,620		233			5.500	5.500	FA	55,382	137,500	01/30/2014	02/06/2044	2,568,750
69369E-AD-1	PT PERTAMINA (PERSERO)		2 B FE	2,652,000	2,720,000	2,769,407	2,665,695		1,880			6.000	6.190	MN	26,293	163,200	12/12/2016	05/03/2042	2,801,600
69370R-AE-7	PT PERTAMINA (PERSERO)		2 B FE	885,144	780,000	659,312	874,001		(2,392)			4.700	3.910	JJ	15,377	36,660	12/11/2020	07/30/2049	798,330
714264-AX-4	PERNOD RICARD SA		2 A FE	1,916,423	1,750,000	1,694,416	1,877,030		(5,183)			5.500	4.840	JJ	44,382	96,250	12/14/2016	01/15/2042	1,798,125
714295-AA-0	PERRIGO FINANCE UNLIMITD		4 A FE	2,056,000	2,000,000	1,594,391	2,047,749		(1,597)			4.900	4.700	JD	4,356	98,000	02/19/2020	12/15/2044	2,049,000
71568P-AB-5	PERUSAHAAN LISTRIK NEGAR		2 B FE	249,375	250,000	233,724	249,507		18			5.250	5.260	AO	2,443	13,125	04/28/2017	10/24/2042	256,563
716743-AX-7	PETRONAS CAPITAL LTD		1 G FE	650,000	650,000	680,014	650,000					5.848	5.840	AO	9,292	19,006	03/26/2025	04/03/2055	669,006
71675C-AE-8	PETRONAS CAPITAL LTD		1 G FE	696,277	940,000	638,691	703,269		2,463			3.404	4.910	AO	5,600	31,998	01/13/2023	04/28/2061	955,999
716973-AH-5	PFIZER INVESTMENT ENTER		1 F FE	1,946,660	2,000,000	1,855,602	1,947,618		418			5.340	5.500	MN	12,460	106,800	01/23/2024	05/19/2063	2,053,400
72941K-AA-4	PLUSPETROL CAM/PLUS LOTE		2 B FE	1,203,754	1,200,000	1,272,360	1,203,351		(273)			6.240	6.190	JJ	37,024	74,880	06/28/2024	07/03/2036	309,360
74365P-AD-0	PROSUS NV		2 B FE	320,000	320,000	221,408	320,000					4.027	4.020	FA	5,298	12,886	07/27/2020	08/03/2050	326,443
74365P-AE-8	PROSUS NV		2 B FE	2,173,125	2,210,000	1,471,418	2,176,755		749			3.832	3.920	FA	33,640	84,687	02/18/2021	02/08/2051	2,252,344
74448Q-AA-5	CIKARANG LISTRINDO PT		2 C FE	408,950	410,000	415,956	409,014		64			5.650	5.680	MS	7,014	11,583	03/07/2025	03/12/2035	421,583

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
75102X-AA-4	RAIZEN FUELS FINANCE		3.A FE	1,000,000	1,000,000	964,717	1,000,000					5.300	5.300	JJ	23,703	53,000	01/12/2017	01/20/2027	1,026,500
75405U-AA-4	QATARENERGY LNG S3		1.D FE	435,831	385,700	391,239	392,981		(6,796)			5.838	4.120	MS	5,692	22,517	10/28/2015	09/30/2027	106,933
75968N-AE-1	RENAISSANCE HOLDINGS L		1.G	1,495,605	1,500,000	1,573,785	1,496,508		367			5.750	5.780	JD	6,229	86,250	05/31/2023	06/05/2033	1,543,125
767201-AD-8	RIO TINTO FIN USA LTD		1.F FE	1,415,460	1,522,000	1,637,803	1,497,484		8,419			7.125	7.830	JJ	50,004	108,443	06/11/2009	07/15/2028	1,576,221
78440P-AC-2	SK TELECOM CO LTD		1.G FE	1,956,060	2,000,000	2,074,266	1,994,031		3,529			6.625	6.830	JJ	59,257	132,500	05/08/2008	07/20/2027	2,066,250
80414L-2E-4	SAUDI ARABIAN OIL COMPANY		1.E FE	1,632,825	1,770,000	1,611,836	1,653,249		6,095			4.250	4.930	AO	15,672	75,225	06/14/2022	04/16/2039	1,807,613
81180L-AS-4	SEAGATE DATA STOR		3.A FE	5,081,875	4,700,000	4,816,913	4,963,758		(14,133)			5.750	4.920	JD	22,521	270,250	01/16/2020	12/01/2034	4,835,125
82460N-2A-7	SHINHAN FINANCIAL GROUP		1.F FE	1,749,403	1,930,000	1,928,737	1,928,652		53,298			1.350	4.200	JJ	12,376	26,055	06/14/2022	01/10/2026	1,943,028
82620K-AF-0	SIEMENS FINANCIERINGSMAT		1.D FE	3,193,440	3,000,000	2,642,997	3,160,884		(5,401)			4.400	4.000	MN	12,467	132,000	03/21/2019	05/27/2045	3,066,000
82620K-AT-0	SIEMENS FINANCIERINGSMAT		1.D FE	7,146,080	7,000,000	5,931,276	7,124,020		(3,626)			4.200	4.070	MS	85,750	294,000	03/01/2019	03/16/2047	7,147,000
833636-AJ-2	SOCIEDAD QUIMICA Y MINER		2.A FE	418,799	420,000	342,472	418,933		25			4.250	4.260	JJ	7,884	17,850	01/16/2020	01/22/2050	428,925
833636-AL-7	SOCIEDAD QUIMICA Y MINER		2.A FE	1,487,610	1,500,000	1,068,320	1,488,677		267			3.500	3.540	MS	16,188	52,500	09/13/2021	09/10/2051	1,526,250
853254-AK-6	STANDARD CHARTERED PLC		2.B FE	7,170,590	7,000,000	6,665,380	7,126,745		(4,571)			5.300	5.130	JJ	177,256	371,000	02/20/2013	01/09/2043	7,185,500
853254-AN-0	STANDARD CHARTERED PLC		2.B FE	8,501,696	7,700,000	7,642,050	8,345,017		(22,101)			5.700	4.970	MS	115,821	438,900	11/29/2017	03/26/2044	7,919,450
853254-BZ-2	STANDARD CHARTERED PLC		1.G FE	772,804	870,000	869,167	839,686		27,848			1.456	4.940	JJ	5,876	12,667	06/30/2023	01/14/2027	876,334
853254-CC-2	STANDARD CHARTERED PLC CORPORATE		1.G FE	670,498	820,000	741,009	697,272		15,376			2.678	5.440	JD	122	21,960	03/20/2024	06/29/2032	830,980
853254-CT-5	STANDARD CHARTERED PLC		1.G FE	1,368,630	1,370,000	1,383,792	1,369,442		341			6.187	6.210	JJ	41,204	84,762	06/30/2023	07/06/2027	1,412,381
853254-CV-0	STANDARD CHARTERED PLC		1.G FE	3,000,000	3,000,000	3,020,211	3,000,000					6.130	6.130	JAJO	44,443	192,990	06/28/2023	07/06/2027	3,046,486
86562M-DR-8	SUMITOMO MITSUI FINL GRP		1.G FE	4,000,000	4,000,000	4,010,240	4,000,000					5.200	5.200	JAJO	45,067	163,680	01/07/2025	04/15/2030	4,052,000
87089N-AA-8	SWISS RE FINANCE LUX		1.F FE	2,239,850	2,097,000	2,111,045	2,152,154		(15,635)			5.000	4.110	AO	25,921	104,850	12/04/2019	04/02/2049	2,149,425
87938W-AC-7	TELEFONICA EMISIONES SAU		2.C FE	10,036,010	9,000,000	10,040,503	9,601,379		(39,890)			7.045	6.160	JD	19,374	634,050	07/07/2009	06/20/2036	9,317,025
87938W-AU-7	TELEFONICA EMISIONES SAU		2.C FE	7,592,484	6,940,000	6,109,994	7,475,045		(17,660)			5.213	4.580	MS	113,559	361,782	08/09/2024	03/08/2047	7,120,891
87938W-AW-3	TELEFONICA EMISIONES SAU		2.C FE	3,637,118	3,750,000	3,149,504	3,651,582		2,352			4.895	5.090	MS	58,638	183,563	09/09/2019	03/06/2048	3,841,781
88032X-AV-6	TENCENT HOLDINGS LTD		1.E FE	1,724,566	1,740,000	1,242,447	1,726,149		365			3.240	3.280	JD	4,385	56,376	06/21/2021	06/03/2050	1,768,188
88323A-AE-2	THAI OIL TRSRY CENTER		2.C FE	200,370	300,000	211,116	203,405		1,779			3.500	6.070	AO	2,158	10,500	04/03/2024	10/17/2049	305,250
89641U-AB-7	TRINITY ACQUISITION PLC		2.A FE	1,136,140	1,000,000	1,005,363	1,108,471		(3,698)			6.125	5.170	FA	23,139	61,250	10/26/2016	08/15/2043	1,030,625
902613-AY-4	UBS GROUP AG		1.F FE	1,496,925	1,500,000	1,390,044	1,497,577		74			4.875	4.880	MN	9,344	73,125	12/03/2015	05/15/2045	1,536,563
92213H-AA-0	VARANASI AURA NH-2 TOLL		2.C FE	673,056	668,325	695,342	672,521		(546)			5.900	5.750	MS	12,706	19,716	02/27/2025	02/28/2034	287,656
92749*-AA-1	VINTAGE IX B2 AB LP		1.G PL	357,554	358,106	362,078	357,554					6.310	6.420	JAJO	5,823	13,147	10/17/2025	10/18/2030	363,756
92857W-AB-6	VODAFONE GROUP PLC		2.B FE	2,793,766	2,700,000	2,945,972	2,738,445		(4,427)			6.250	5.980	MN	14,531	168,750	09/28/2005	09/28/2032	2,784,375
92857W-BD-1	VODAFONE GROUP PLC		2.B FE	873,910	1,000,000	854,300	900,040		3,524			4.375	5.260	FA	16,042	43,750	12/15/2016	02/19/2043	1,021,875
92857W-CA-6	VODAFONE GROUP PLC		2.B FE	994,340	1,000,000	971,326	994,452		75			5.750	5.790	JD	479	57,500	06/25/2024	06/28/2054	1,028,750
92857W-CC-4	VODAFONE GROUP PLC		2.B FE	3,997,606	4,010,000	3,880,456	3,997,730		83			5.875	5.890	JD	1,963	235,588	08/09/2024	06/28/2064	4,127,794
C75088-AC-5	PITTEP TREASURY CENTER CO		2.A FE	825,671	770,000	824,678	824,986		(685)			6.350	5.670	JD	2,581	24,448	08/14/2025	06/12/2042	794,448
F0609N-BB-3	AXA SA		1.G FE	1,997,500	2,000,000	2,010,160	1,999,708		997			5.125	5.130	JJ	46,694	102,500	08/28/2018	01/17/2047	2,053,692
G2176D-AB-4	CK HUTCHISON INTL 19 II		1.F FE	892,365	1,040,000	901,394	755,952		3,063			3.875	11,213	MS		35,100	01/16/2023	09/06/2049	1,057,550
G2182G-AC-7	CK HUTCHISON INTNTL 21		1.F FE	1,666,912	1,640,000	1,260,046	1,661,943		(1,162)			3.125	3.010	AO	10,819	51,250	06/14/2021	04/15/2041	1,665,625
G2964F-AA-7	PROJECT GRANGE		2.A PL	1,635,000	1,635,000	1,652,429	1,635,000					6.500	6.500	MJSD	136,097	3,585	07/22/2024	03/20/2045	1,661,569
G3946K-AA-7	GOHL CAPITAL LTD		2.C FE	687,275	740,000	733,742	723,893		14,198			4.250	6.400	JJ	13,716	31,450	04/12/2023	01/24/2027	755,725
L2848U-AA-0	EIG PEARL HOLDINGS SARL 4.387% 30NOV204		1.E FE	534,140	680,000	574,327	542,518		3,484			4.387	6.170	FA	10,027	29,832	06/29/2023	11/30/2046	58,114
MSR07D-AG-5	ICL GROUP LIMITED		2.C FE	1,806,020	1,780,000	1,842,300	1,804,849		(489)			6.375	6.200	MN	9,771	100,725	10/28/2025	05/31/2038	1,836,738
M7301Y-AB-8	NBK SPC LTD 1.625% 15 SEP 2027-26 REGS		1.E FE	2,372,650	2,660,000	2,606,800	2,598,500		82,629			1.625	4.830	MS	43,225	43,225	08/23/2023	09/15/2027	2,723,042
M8222M-AD-4	QATARENERGY LNG S3		1.D FE	403,712	353,320	356,973	359,945		(7,734)			6.332	4.320	MS	5,655	22,372	04/21/2016	09/30/2027	33,080
M8237R-AJ-3	SAUDI ARABIAN OIL COMPANY		1.E FE	135,135	210,000	132,364	135,764		355			3.500	5.680	MN	755	7,350	03/20/2024	11/24/2070	213,675
M8237R-AK-0	SAUDI ARABIAN OIL CO		1.E FE	333,600	480,000	320,539	339,924		2,628			3.250	5.390	MN	1,603	15,600	06/29/2023	11/24/2050	487,800

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
N7163R-AA-1	PROSUS NV		2.B FE	169,750	200,000	192,005	180,358		4,113			3.680	6.470	JJ	3,271	7,360	04/11/2023	01/21/2030	203,680
N7163R-AX-1	PROSUS NV		2.B FE	510,510	600,000	574,226	533,111		8,786			4.193	6.440	JJ	11,321	25,158	04/17/2023	01/19/2032	612,579
P00173-AA-5	ATL TRANSMISSION SUR		2.C FE	796,155	718,065	772,437	775,531		(4,126)			6.875	5.810	AO	8,365	49,367	02/09/2018	04/30/2043	42,562
P06077-AA-2	AUTORIDAD CANAL DE PANAM		2.A FE	2,223,575	1,990,000	1,919,611	2,131,252		(13,129)			4.950	3.980	JJ	41,591	98,505	01/26/2018	07/29/2035	509,813
P3067G-AG-6	CIA CERVECERIAS UNIDAS		2.B FE	1,086,413	1,250,000	1,133,941	1,125,255		14,223			3.350	5.300	JJ	18,844	34,338	06/12/2025	01/19/2032	1,270,938
P3083S-AD-7	TRANSMANTARO		2.C FE	223,500	200,000	198,940	213,285		(1,866)			4.700	3.500	AO	1,958	9,400	01/13/2020	04/16/2034	22,744
P3083S-AF-2	TRANSMANTARO		2.C FE	410,970	420,000	417,593	411,223		253			5.200	5.460	AO	4,853	10,920	08/20/2025	04/11/2038	53,865
P4909L-AA-8	GNL QUINTERO SA		2.A FE	1,003,743	988,680	987,798	992,844		(2,264)			4.634	4.400	JJ	19,217	45,815	07/17/2018	07/31/2029	126,448
P58072-AL-6	INVERSIONES CIMPC SA		2.B FE	3,490,468	3,540,000	3,539,639	3,531,389		6,495			4.375	4.570	AO	37,428	154,875	05/02/2019	04/04/2027	3,617,438
P5870L-AA-9	INTERCHILE SA		2.A FE	684,290	820,000	704,036	688,382		3,407			4.500	5.870	JD	103	36,900	10/22/2024	06/30/2056	6,146
P6777M-AB-8	MINERA MEXICO SA DE CV		2.A FE	2,547,900	2,430,000	2,047,275	2,527,049		(3,347)			4.500	4.180	JJ	47,081	109,350	03/20/2024	01/26/2050	2,484,675
P7077G-AF-1	NASSAU AIRPORT DEVELOPMENT CO		3.A PL	1,050,000	1,050,000	1,075,704	1,050,000					7.000	7.000	MJSD	18,579	73,500	11/30/2010	11/30/2033	36,450
P7200A-AA-1	NIAGARA ENERGY SAC		2.C FE	940,318	970,000	987,929	942,495		2,177			5.746	6.170	AO	13,624	55,736	02/11/2025	10/03/2034	997,868
P9367R-AG-6	TRANSPORT DE GAS PERU		2.A FE	548,773	558,000	557,105	556,288		636			4.250	4.460	AO	4,018	23,715	02/11/2019	04/30/2028	189,953
Q7450B-AC-4	PERTH AIRPORT PTY LTD SER C		2.B FE	2,000,000	2,000,000	1,999,480	2,000,000					4.770	4.770	JJ	41,075	95,400	07/26/2012	07/26/2027	2,047,700
Q7787G-AE-0	QBE INSURANCE GROUP LTD		2.B FE	5,869,817	5,503,000	5,527,255	5,527,346		(51,032)			5.875	4.880	JD	12,573	323,301	03/08/2018	06/17/2046	5,664,651
Y0480B-AA-8	AXIATA SPVS LABUAN LTD		2.B FE	1,443,963	1,840,000	1,306,142	1,469,038		9,750			3.064	4.390	FA	20,672	56,378	04/25/2023	08/19/2050	1,868,189
Y0606W-BZ-2	BANGKOK BANK PCL/HK		2.A FE	1,301,882	1,330,000	1,340,996	1,316,143		4,662			4.450	4.860	MS	59,185	16,769	06/30/2023	09/19/2028	1,359,593
Y06072-AF-2	BANGKOK BANK PCL/HK		2.A FE	439,925	440,000	454,917	439,946		5			5.500	5.500	MS	6,722	24,200	04/03/2024	09/21/2033	452,100
Y0777S-AG-7	BDO UNIBANK INC		2.B FE	1,067,285	1,130,000	1,125,785	1,129,381		18,374			2.125	3.790	JJ	11,206	24,013	06/14/2022	01/13/2026	1,142,006
Y5275B-AF-9	LG CHEM LTD		2.B FE	1,737,468	2,110,000	1,878,439	1,864,457		38,022			2.375	4.800	JJ	24,221	50,113	06/14/2022	07/07/2031	2,135,056
Y62579-AE-0	NAVER CORPORATION 1.5% 29 MAR 2026 REGS		1.G FE	1,394,328	1,560,000	1,549,922	1,548,492		46,039			1.500	4.580	MS	5,980	23,400	06/14/2022	03/29/2026	1,571,700
Y6885B-AV-8	PETRONAS CAPITAL LTD		1.G FE	401,801	430,000	378,805	403,235		556			4.550	4.990	AO	3,804	19,565	04/25/2023	04/21/2050	439,783
Y7072Q-AB-9	PLDT INC. 2.5% 23 JAN 2031-30 REGS		2.B FE	1,044,700	1,240,000	1,131,612	1,115,760		21,247			2.500	4.750	JJ	13,606	31,000	06/13/2022	01/23/2031	1,255,500
Y7126Q-AC-0	INDOFOOD CBP SUKSES MAKIM		2.B FE	656,675	950,000	822,225	667,896		3,439			4.805	7.370	AO	8,115	45,648	06/15/2022	04/27/2052	972,824
Y7133M-AB-5	PELABUHAN INDO PERSERO		2.B FE	242,813	210,000	198,452	237,917		(905)			5.375	4.350	MM	1,756	11,288	12/19/2019	05/05/2045	215,644
Y7154B-BZ-6	PTT PCL		2.A FE	3,086,086	3,048,000	2,671,481	3,079,644		(1,437)			4.500	4.400	AO	25,146	137,160	12/19/2019	10/25/2042	3,116,580
Y7257Q-AM-9	RELIANCE INDUSTRIES LTD		1.G FE	3,916,676	3,500,000	3,282,423	3,836,781		(11,390)			4.875	4.140	FA	66,828	170,625	11/30/2017	02/10/2045	3,585,313
0089999999 Subtotal - issuer credit obligations - corporate bonds (unaffiliated)				1,512,557,499	1,513,830,564	1,372,638,977	1,517,793,752		1,049,246	500,000		XXX	XXX	XXX	19,577,371	66,959,585	XXX	XXX	1,484,847,173
08877@-AA-9	S/C 225 VIRGINIA AVENUE, LLC (DC)		1.B	1,064,516	1,064,441	998,421	1,064,516					6.489	6.480	MON	3,070	74,828	05/14/2010	06/15/2032	16,763
08886*-AA-0	S/C 225 VIRGINIA AVENUE, LLC (DC)		1.B	181,734	181,734	147,068	181,734					3.983	3.980	MON	322	7,842	05/21/2012	06/15/2032	2,648
09179@-AA-2	NORTHSHORE I & II (OCHSNER CLINIC)		1.G	924,161	924,161	883,794	924,161					4.610	4.610	MON	1,894	42,604	03/12/2013	03/15/2033	12,517
12498@-AA-8	TERRA FUNDING-200 SOUTH, LLC		6. *	1,356,212	1,902,121	1,164,859	1,164,859	(191,353)				0.000	1.850	N/A			05/15/2014	01/15/2044	1,902,121
12540@-AA-8	CISTERRA SEHQ, LLC (SEMPRA ENERGY)		2.A	5,457,156	5,457,156	4,225,441	5,457,156					4.700	4.700	MON	14,962	277,917	10/15/2013	07/10/2040	43,141
12665Q-BS-8	CVS PASS-THROUGH TRUST		2.B FE	870,803	870,803	924,251	870,803					7.507	7.500	MON	3,813	65,371	12/07/2009	01/10/2032	13,741
12722@-AA-6	CVS WINCHESTER, KY		2.B	3,062,601	3,032,278	2,559,160	3,056,124	(1,853)				4.281	4.180	MON	5,769	129,812	12/19/2019	01/15/2044	20,097
16135@-AA-8	CHARTER REALTY & DEV(SHAW'S S-MKT)		4.C	102,463	102,463	102,905	102,463					7.950	7.950	MON	679	8,144	12/06/2001	02/01/2027	7,688
22964@-AA-4	EBR MEDICAL FACILITIES (OCHSNER CLINIC)		1.G	1,354,034	1,354,034	1,321,800	1,354,034					5.090	5.090	MON	3,063	68,904	07/31/2014	08/15/2034	16,129
26831@-AA-6	EDF DANVERS II (KOHLS)		3.C	1,291,738	1,303,084	1,337,889	1,301,723		1,414			7.250	7.360	MON	7,873	94,474	10/22/2007	10/01/2027	63,433
36192@-AA-8	TR CTF-GKN DRIVELINE NORTH AMERICA		4.A	2,530,376	2,505,323	2,263,104	2,513,011	(3,255)				4.510	4.360	MON	5,022	112,990	01/30/2015	03/15/2030	54,074
5527H@-AA-3	MFR 2021C SEA LOFTS		1.D PL	5,000,000	5,000,000	3,237,650	5,000,000					3.540	3.540	MON	7,867	177,000	01/13/2022	01/15/2057	5,014,750
58004*-AA-2	MF (NATOMAS) TR		1.D PL	5,000,000	5,000,000	3,688,950	5,000,000					4.020	4.020	MON	8,933	201,000	03/18/2022	03/15/2057	5,016,750
71957@-AA-8	PI CERNE-MEADOWBROOK (AHOLD/STOP&SHOP)		2.A	379,171	379,171	384,228	379,171					7.950	7.950	MON	2,512	30,144	10/18/2001	10/01/2026	39,312
750731-AA-9	AUTUMN WIND HQ LLC (RAIDERS FOOTBALL)		2.A YE	1,889,251	1,889,251	1,459,326	1,889,254					3.744	3.740	MON	4,126	70,734	02/20/2020	02/10/2049	10,174

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
			NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol					9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code		Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
94978#-DY-0	WELLS FARGO BK EQUIP SER A-5J TDCC 06-A		2.B	300,008	300,008	309,077	300,008					5.670	5.660	JJ	8,411	10,289	06/29/2006	06/29/2030	266,792
94978#-EA-1	WELLS FARGO BK EQUIP SER A-5 TDCC 06-A		2.B	141,423	141,423	145,963	141,423					5.780	5.780	JJ	4,042	13,532	04/27/2007	01/27/2029	129,683
96928*-EZ-6	FAIRWAYS EQUITIES (VHA INC)		1.G	2,443,929	2,443,929	1,987,436	2,443,929					5.040	5.040	MON	5,474	123,174	08/17/2012	09/15/2033	31,799
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)				33,349,576	33,851,380	27,141,322	33,144,369	(191,353)	(3,694)			XXX	XXX	XXX	87,832	1,508,759	XXX	XXX	12,661,612
33738D-30-9	FIRST TRUST SENIOR LOAN ETF		4.B IF	1,156,733	25,000	1,147,000	1,147,000	(9,733)				0.000	0.000			68,938	01/28/2025		
46138G-50-8	INVESCO SENIOR LOAN ETF		4.B	779,546	37,000	777,000	777,000	(2,546)				0.000	0.000	MON		49,410	01/28/2025		
78467V-60-8	SPDR BLACKSTONE SENIOR LOAN ET		4.B YE	1,678,900	40,000	1,650,800	1,650,800	(28,100)				0.000	0.000			126,590	01/28/2025		
0149999999. Subtotal - issuer credit obligations - svo-identified bond exchange traded funds - fair value				3,615,179	102,000	3,574,800	3,574,800	(40,379)				XXX	XXX	XXX		244,938	XXX	XXX	
05348E-BE-8	AVALONBAY COMMUNITIES		1.G FE	1,238,530	1,000,000	850,818	1,212,692		(6,819)			4.350	3.010	AO	9,183	43,500	01/12/2022	04/15/2048	1,021,750
29171P-AS-6	ESSEX PORTFOLIO LP		2.A FE	2,919,660	3,000,000	2,548,656	2,931,241		1,735			4.500	4.660	MS	39,750	135,000	06/12/2018	03/15/2048	3,067,500
44107T-BC-9	HOST HOTELS & RESORTS LP		2.B FE	984,860	1,000,000	1,012,219	986,514		1,150			5.500	5.680	AO	11,611	64,625	08/07/2024	04/15/2035	1,027,500
828807-DH-7	SIMON PROPERTY GROUP LP		1.G FE	1,987,380	2,000,000	1,377,644	1,988,861		307			3.250	3.280	MS	19,500	65,000	01/14/2021	09/13/2049	2,032,500
828807-DJ-3	SIMON PROPERTY GROUP LP		1.G FE	2,689,541	2,515,000	1,889,211	2,671,287		(4,138)			3.800	3.410	JJ	44,068	95,570	02/12/2021	07/15/2050	2,562,785
828807-DX-2	SIMON PROPERTY GROUP LP		1.G FE	111,144	100,000	111,725	110,924		(157)			6.650	5.840	JJ	3,066	6,650	07/24/2024	01/15/2054	103,325
862121-AA-8	STORE CAPITAL LLC		2.B FE	1,492,725	1,500,000	1,504,573	1,498,104		800			4.500	4.560	MS	19,875	67,500	03/08/2018	03/15/2028	1,533,750
86801F-A8-5	SUNSTONE HOTEL PARTNRSHP		3.A	3,870,111	4,000,000	3,859,480	3,870,111					4.790	4.790	JJ	91,010	191,600	10/18/2016	01/10/2028	4,095,800
92277G-AF-4	VENTAS REALTY LP		2.A FE	1,063,768	1,122,000	941,926	1,075,161		1,489			4.375	4.700	FA	20,453	49,088	11/15/2016	02/01/2045	1,146,544
95040Q-AF-1	WELLTOWER OP LLC		1.G FE	1,309,970	1,000,000	928,071	1,277,417		(8,495)			4.950	3.190	MS	16,500	49,500	12/21/2021	09/01/2048	1,024,750
0169999999. Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)				17,667,689	17,237,000	15,024,323	17,622,312		(14,128)			XXX	XXX	XXX	275,016	768,033	XXX	XXX	17,616,204
03422#-AB-6	ANDIRON SERIES B 1L FRN		2.B PL	890,000	890,000	897,610	890,000					6.817	6.810	MON	4,757	52,720	02/04/2025	01/21/2030	895,126
12690K-AA-3	CVC STRUCTURED SOLUTIONS 2, LP		1.G PL	549,663	549,663	549,663	549,663					6.998	6.990	JAJO	10,792		09/22/2025	09/03/2040	552,631
14979*-AA-6	CAZ GP OWNERSHIP EF AGGREGATOR, L.P.		1.G PL	7,500,000	7,500,000	7,500,000	7,500,000					8.888	8.880	FMAN	77,778	473,385	03/21/2025	12/07/2040	7,505,947
14979#-AA-4	CAZ GP OWNERSHIP CD AGGREGATOR, L.P.		1.G PL	2,500,000	2,500,000	2,500,000	2,500,000					8.888	8.880	FMAN	25,926	156,928	09/10/2025	12/07/2040	2,501,982
18685#-AB-8	CLIFFWATER CORPORATE LENDING FUND		1.C PL	1,875,000	1,875,000	1,875,000	1,875,000					5.850	5.850	MJSD	4,266	118,487	12/18/2024	04/08/2030	1,876,493
18685#-BD-3	CLIFFWATER CORPORATE LENDING FUND		1.C PL	1,875,000	1,875,000	1,875,000	1,875,000					6.303	6.300	JAJO	30,206	29,663	07/01/2025	04/08/2030	1,904,549
30034#-AA-3	EVERLAKE PRIVATE FUND BORROWER, LLC		2.A PL	9,190,476	9,190,476	9,190,476	9,190,476					6.596	6.590	MON	33,449	307,909	12/17/2025	09/27/2040	9,231,396
30301*-AA-1	FS CREIT FINANCE MM-1 LLC		1.F PL	4,036,566	4,036,566	4,036,566	4,036,566					6.027	6.020	JAJO	38,355		12/22/2025	09/17/2034	4,075,709
46500T-AD-6	ISQ GLOBAL INFRASTRUCTURE CREDIT FUND I		1.G PL	1,253,344	1,253,344	1,253,344	1,253,344					6.681	6.680	JAJO	38,683		11/13/2025	06/18/2040	1,262,341
47241#-AA-4	JEFFERIES DIRECT LENDING FUND III SPE L		1.G PL	1,298,669	1,298,669	1,298,669	1,298,669					6.443	6.440	JAJO	16,552	25,743	12/19/2025	03/05/2035	1,304,375
47242*-AA-7	JEFFERIES DIRECT LNDING OFFSHORE FND D		1.E PL	55,858	55,858	55,858	55,858					6.443	6.440	JAJO	693	907	12/19/2025	03/05/2035	56,103
47245#-AA-0	JEFFERIES DIRECT LENDING FUND III SPE L		1.G PL	447,671	447,671	447,671	447,671					6.443	6.440	JAJO	5,739	9,467	12/19/2025	03/05/2035	449,638
47249#-AA-6	JEFFERIES DIRECT LENDING FUND III D SPE		1.E PL	268,544	268,544	268,544	268,544					6.443	6.440	JAJO	3,419	5,626	12/19/2025	03/05/2035	269,724
4724M#-AA-1	JEFFERIES DIRECT LNDING OFFSHORE FND I		1.G PL	1,031,668	1,031,668	1,031,668	1,031,668					6.443	6.440	JAJO	12,095	14,162	12/19/2025	03/05/2035	1,036,200
50118#-AA-8	KUDU INVESTMENT HOLDINGS, LLC		1.G PL	5,375,074	5,375,074	5,375,074	5,375,074					7.250	7.250	MJSD	71,037	91,059	10/01/2025	07/21/2038	5,380,378
62879V-AG-4	NB BLUEPRINT 2025 LLC		1.G PL	6,000,000	6,000,000	6,000,000	6,000,000					7.279	7.270	JAJO	218,370	109,185	04/01/2025	04/15/2040	6,109,185
67121*-AB-9	ORDL STATIC FUNDING I LLC		1.C PL	4,995,000	5,000,000	4,984,550	4,995,000					5.600	5.680	MJSD	10,890	106,986	07/22/2025	07/31/2035	5,015,981
69462*-AA-4	PPC-TL SENIOR SECONDARY LOANS SPV, LLC		1.G PL	4,666,222	4,697,205	4,697,205	4,666,222					6.588	6.720	MJSD	6,018	292,799	12/23/2025	01/17/2033	4,702,258
69834#-AA-1	PANDA FINANCING L.P.		1.G PL	3,238,462	3,238,462	3,238,462	3,238,462					7.790	7.790	FA	105,115	116,314	11/24/2025	01/29/2040	3,363,198
75019#-AA-5	RIALTO 2024-1		1.G PL	5,437,500	5,437,500	5,728,352	5,437,500					6.437	6.570	JAJO	76,065	347,882	11/12/2024	04/09/2032	5,525,004
76142*-AA-7	REVELSTOKE CREDIT OPPORTUNITIES, LLC		1.G PL	1,538,942	1,538,942	1,538,942	1,538,942					6.481	6.480	JAJO	14,027	19,731	12/31/2025	06/30/2035	1,554,462
G2272#-AA-4	COLLER PE BACKED NOTES & LOANS II CLASS		1.G PL	3,976,247	3,976,247	3,976,247	3,976,247					6.792	6.790	JAJO	39,759	121,248	12/08/2025	04/30/2037	4,043,771
G6765#-AA-9	17CAPITAL STRATEGIC LENDING FUND 6 PART		1.G PL	2,182,251	2,182,251	2,182,251	2,182,251					7.102	7.100	MJSD	40,037	13,852	08/29/2025	07/27/2035	2,185,738

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
G7743*-AA-8	SLF V-L HOLDINGS, L.P. ....	.....	1.G PL ..	3,804,483	3,804,483	3,804,483	3,804,483	.....	.....	.....	.....	.....6.131	6.130	JAJO	59,011	47,784	08/01/2025	02/01/2033	3,823,923
G7743@-AA-6	SLF V INTERNATIONAL-L HOLDINGS, L.P. ....	.....	1.G PL ..	4,378,679	4,378,679	4,378,679	4,378,679	.....	.....	.....	.....	.....6.131	6.130	JAJO	67,917	54,988	08/01/2025	02/01/2033	4,401,053
0209999999. Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)				78,365,319	78,401,302	78,684,314	78,365,319					XXX	XXX	XXX	1,010,956	2,516,825	XXX	XXX	79,027,165
0489999999. Total - issuer credit obligations (unaffiliated)				2,363,722,294	2,690,449,191	2,171,295,413	2,431,326,780	(231,732)	9,651,255	500,000		XXX	XXX	XXX	28,316,298	95,931,557	XXX	XXX	2,881,996,764
0499999999. Total - issuer credit obligations (affiliated)												XXX	XXX	XXX			XXX	XXX	
0509999999 - Total - issuer credit obligations				2,363,722,294	2,690,449,191	2,171,295,413	2,431,326,780	(231,732)	9,651,255	500,000		XXX	XXX	XXX	28,316,298	95,931,557	XXX	XXX	2,881,996,764

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1A ..\$	253,873,012	1B	1B ..\$	30,436,966	1C	1C ..\$	177,639,469	1D	1D ..\$	206,364,461	1E	1E ..\$	253,110,154	1F	1F ..\$	210,303,449	1G	1G ..\$	391,400,807
	1B	2A	2A ..\$	310,798,581	2B	2B ..\$	368,386,197	2C	2C ..\$	171,346,933											
	1C	3A	3A ..\$	20,834,318	3B	3B ..\$	7,847,400	3C	3C ..\$	9,335,062											
	1D	4A	4A ..\$	14,307,849	4B	4B ..\$	3,574,800	4C	4C ..\$	102,463											
	1E	5A	5A ..\$		5B	5B ..\$	500,000	5C	5C ..\$												
	1F	6	6 ..\$	1,164,859																	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origina- tion Ballon Pay- ment %
36208U-DP-9	GN 461010	CF	1.A	4,487	4,407	4,442	4,417		(17)			7.000	6.380	MON	26	308	12/15/1998	11/15/2027		
36208V-2A-2	GN 462569	CF	1.A	11,525	11,319	11,401	11,333		(49)			7.000	6.520	MON	66	792	12/15/1998	03/15/2028		
38376C-JP-5	GNR 2009-75 HZ	CF	1.A	319,666	319,666	327,803	319,666					5.000	4.970	MON	1,332	15,983	10/01/2009	09/20/2039		
38376E-HU-2	GNR 2009-88 AW	CF	1.A	971,463	975,119	994,348	972,223		359			4.750	4.760	MON	3,860	46,318	11/10/2009	10/20/2039		
38376F-UF-7	GNR 2009-78 AZ	CF	1.A	719,147	733,823	752,481	726,960		937			5.000	5.150	MON	3,058	36,691	09/14/2009	09/20/2039		
38376J-4H-4	GNR 2009-123 JN	CF	1.A	1,062,682	1,063,347	1,083,903	1,062,682		79			4.750	4.730	MON	4,209	50,509	12/10/2009	12/20/2039		
38376J-JV-7	GNR 2009-104 XZ	CF	1.A	252,437	252,437	260,291	252,437					5.000	4.970	MON	1,052	12,622	11/24/2009	11/20/2039		
38376K-AP-6	GNR 2009-93 UZ	CF	1.A	570,317	577,902	592,587	574,002		527			5.000	5.090	MON	2,408	28,895	10/20/2009	10/20/2039		
38384B-G2-1	GNR 2023-106 BA	CF	1.A	6,666,602	6,674,946	6,806,402	6,666,602		3,368			6.000	5.910	MON	33,375	400,497	07/06/2023	12/20/2050		
38384B-J3-6	GNR 2023-106 BY	CF	1.A	5,028,590	5,007,465	5,342,401	5,020,945		(5,055)			6.000	5.890	MON	25,037	300,448	09/06/2023	07/20/2053		
38384B-Y5-4	GNR 2023-96 BA	CF	1.A	2,039,922	2,037,375	2,057,381	2,037,375		(1,273)			6.000	5.780	MON	10,187	122,243	06/29/2023	09/20/2049		
38384C-FH-7	GNR 2023-117 JA	CF	1.A	1,252,372	1,250,028	1,263,520	1,250,028		(1,696)			6.000	5.740	MON	6,250	75,002	08/02/2023	10/20/2049		
38384E-W2-7	GNR 2023-136 EA	CF	1.A	431,723	431,723	435,425	431,723					6.000	5.760	MON	2,159	25,903	08/29/2023	10/20/2059		
38384G-W6-3	GNR 2024-3 EY	CF	1.A	1,468,828	1,500,000	1,458,544	1,473,942		3,638			5.000	5.260	MON	6,250	75,000	01/31/2024	04/20/2053		
38384J-A7-9	GNR 2024-20 CB	CF	1.A	2,862,188	3,000,000	2,989,702	2,897,970		26,392			5.000	5.860	MON	12,500	150,000	02/13/2024	02/20/2054		
38384W-W2-8	GNR 2024-148 AF	CF	1.A	1,225,672	1,225,672	1,230,300	1,225,672					5.097	5.130	MON	1,909	27,848	08/14/2025	09/20/2054		
38384X-3S-0	GNR 2024-181 FB	CF	1.A	2,665,091	2,671,771	2,682,909	2,665,091		(317)			5.117	5.310	MON	4,178	97,842	04/23/2025	11/20/2054		
38385D-H6-6	GNR 2025-48 DY	CF	1.A	5,356,133	5,751,793	5,527,875	5,369,985		13,852			5.000	5.700	MON	23,966	191,726	04/09/2025	03/20/2055		
38385E-JA-3	GNR 2025-43 FB	CF	1.A	6,071,337	6,103,763	6,126,833	6,071,337		612			5.067	5.250	MON	9,451	165,648	06/18/2025	03/20/2055		
38385F-XM-8	GNR 2025-65 JF	CF	1.A	3,735,383	3,740,058	3,762,757	3,735,383		(297)			5.167	5.220	MON	5,906	86,066	07/29/2025	04/20/2055		
38385G-4N-6	GNR 2025-102 FD	CF	1.A	2,961,379	2,957,220	2,983,491	2,957,267		(4,153)			5.267	5.260	MON	4,760	69,284	07/18/2025	06/20/2055		
38385G-B2-4	GNR 2025-90 FA	CF	1.A	2,927,441	2,923,330	2,944,852	2,923,793		(3,720)			5.217	5.210	MON	4,661	67,881	08/05/2025	05/20/2055		
1019999999 Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)				48,604,385	49,213,164	49,639,648	48,650,833		33,187			XXX	XXX	XXX	166,600	2,047,506	XXX	XXX		XXX
20754L-AB-5	CAS 2022-R01 1M2		1.A	1,871,244	1,907,000	1,916,376	1,884,946		4,862			5.774	6.080	MON	2,141	120,387	08/21/2023	12/25/2041		
20754N-AB-1	CAS 2022-R06 1M1		1.A	389,242	389,242	395,810	389,242					6.624	6.980	MON	501	27,927	06/06/2022	05/25/2042		
20755D-AA-4	CAS 2022-R08 1M1		1.A	1,879,986	1,840,023	1,872,867	1,871,791		(10,893)			6.424	6.100	MON	2,298	128,285	08/02/2023	07/25/2042		
207942-AA-1	CAS 2023-R05 1M1		1.A	1,911,601	1,901,500	1,916,422	1,901,500					5.765	6.490	MON	2,132	120,040	07/31/2023	06/25/2043		
31287Q-QW-4	FG C64969	CF	1.A	16,232	15,099	15,374	16,031		(1,350)			8.000	5.210	MON	101	1,208	08/08/2002	03/01/2032		
31292H-Q3-1	FG C01374	CF	1.A	9,942	9,924	10,270	9,942		(5)			6.000	5.810	MON	50	595	05/08/2002	06/01/2032		
31368F-BL-6	FNR 2021-11 EP	CF	1.A	4,771,476	6,225,779	4,810,417	4,812,209		166,437			1.000	4.690	MON	5,188	62,258	10/07/2024	11/25/2050		
31368P-LH-2	FNR 2022-76 D	CF	1.A	1,956,171	1,980,933	2,024,046	1,961,788		6,247			5.500	5.720	MON	9,079	108,951	10/21/2022	08/25/2045		
31368P-QD-6	FNR 2022-82 KA	CF	1.A	7,109,643	7,130,813	7,173,191	7,109,643		2,873			5.000	4.990	MON	29,712	356,541	11/18/2022	03/25/2046		
31368Q-QA-0	FNR 2023-51 L	CF	1.A	2,955,000	3,000,000	3,172,320	2,967,362		7,439			6.500	6.740	MON	16,250	195,000	10/18/2023	11/25/2053		
31368R-J8-1	FNR 2024-22 FC	CF	1.A	6,533,079	6,533,079	6,569,008	6,533,079					5.299	5.590	MON	5,770	367,493	04/03/2024	05/25/2054		
31368R-MJ-3	FNR 2024-15 FA	CF	1.A	1,608,274	1,612,052	1,617,337	1,608,274		(638)			5.117	5.700	MON	1,375	89,068	03/18/2024	04/25/2054		
31368S-5X-9	FNR 2024-69 FA	CF	1.A	3,132,051	3,131,072	3,146,379	3,131,072		(999)			5.124	5.270	MON	2,674	174,561	12/03/2024	10/25/2054		
3137F6-DC-8	FHR 5035 BL	CF	1.A	3,346,875	5,000,000	3,345,428	3,450,980		85,085			1.500	4.900	MON	6,250	75,000	10/04/2024	10/25/2050		
3137G0-Q6-7	STACR 2017-HQ42 M2B	CF	1.A	3,973,200	3,885,770	3,965,391	3,943,234		(42,579)			6.638	6.110	MON	5,016	279,363	08/26/2021	12/25/2029	1,341,351	
3137H9-DC-0	FHR 5270 AB		1.A	625,419	627,379	637,170	625,419		364			5.500	3.650	MON	2,875	34,506	10/28/2022	01/25/2049		
3137H9-DC-0	FHR 5270 AB	CF	1.A	312,709	313,690	318,585	312,709		182			5.500	1.820	MON	1,438	17,253	10/28/2022	01/25/2049		
3137H9-F6-1	FHR 5274 JA	CF	1.A	1,974,660	1,988,956	2,031,297	1,976,731		2,951			5.500	5.580	MON	9,116	109,393	10/19/2022	08/25/2045		
3137H9-K3-2	FHR 5280 DA	CF	1.A	1,891,280	1,901,381	1,931,333	1,892,314		2,191			5.500	5.540	MON	8,715	104,576	10/31/2022	01/25/2049		
3137H9-KZ-1	FHR 5283 BA	CF	1.A	1,622,789	1,631,328	1,657,500	1,623,892		1,948			5.500	5.540	MON	7,477	89,723	11/02/2022	03/25/2049		
3137HC-TT-9	FHR 5410 CF	CF	1.A	3,977,556	3,977,556	4,020,161	3,977,556					5.508	5.800	MON	3,652	235,675	04/22/2024	05/25/2054		
3137HC-UD-2	FHR 5410 FC	CF	1.A	5,566,838	5,568,578	5,600,882	5,566,838		(3,229)			5.284	5.600	MON	4,905	313,239	04/09/2024	05/25/2054		
3137HH-PZ-8	FHR 5481 F	CF	1.A	6,285,029	6,285,029	6,320,282	6,285,029					5.174	5.400	MON	5,420	353,540	11/08/2024	12/25/2054		
3137HH-Q7-9	FHR 5481 FG	CF	1.A	6,285,029	6,285,029	6,326,829	6,285,029					5.224	5.450	MON	5,472	356,682	11/07/2024	12/25/2054		
3137HJ-SW-8	FHR 5502 FD	CF	1.A	1,562,315	1,562,071	1,579,738	1,562,071		(270)			5.474	5.630	MON	1,425	84,718	01/10/2025	02/25/2055		
31398G-HQ-5	FNR 2009-98 WK	CF	1.A	130,976	131,017	133,021	130,976		10			4.750	4.710	MON	519	6,223	11/23/2009	12/25/2039		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin- ation Ballon Pay- ment %
31398K-VF-4	FHR 3600 BJ	CF	1.A	40,778	42,257	41,177	41,076		400			4.000	4.740	MON	141	1,690	11/25/2009	11/15/2039		
35564K-DB-2	STACR 2021-DNA2 M2		1.A	968,069	963,553	978,572	967,465		(1,607)			6.174	6.040	MON	1,157	64,736	02/07/2023	08/25/2033		
35564K-FV-6	STACR 2021-HQA2 M2		1.A	182,709	186,319	192,686	182,709		468			5.924	6.920	MON	215	12,045	08/15/2023	12/25/2033		
35564K-KY-4	STACR 2021-DNA6 M2		1.A	1,566,971	1,599,971	1,604,526	1,566,971		5,778			5.374	6.710	MON	1,672	94,516	08/21/2023	10/25/2041		
35564K-MH-9	STACR 2021-DNA7 M2		1.A	3,591,429	3,666,000	3,693,316	3,625,357		12,527			5.674	6.210	MON	4,045	227,714	08/16/2023	11/25/2041		
35564K-PV-5	STACR 2022-DNA1 M1B		1.A	1,002,813	1,000,000	1,006,312	1,000,920		(1,892)			5.724	5.780	MON	1,113	62,622	01/19/2022	01/25/2042		
35564K-RF-8	STACR 2022-DNA2 M1B		1.A	5,610,250	5,600,000	5,680,528	5,600,000					6.274	6.650	MON	6,832	381,912	07/31/2023	02/25/2042		
35564K-W5-4	STACR 2022-DNA4 M1A		1.A	306,410	306,410	309,722	306,410					6.074	6.350	MON	362	20,275	05/09/2022	05/25/2042		
35564K-YN-3	STACR 2022-DNA5 M1A		1.A	564,579	564,579	573,711	564,579					6.824	7.250	MON	749	41,652	06/13/2022	06/25/2042		
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				85,532,624	88,763,389	86,587,984	85,685,144		236,300			XXX	XXX	XXX	155,837	4,719,367	XXX	XXX	1,341,351	XXX
00442V-AA-5	ACE 2006-ASP3 A1		1.A FM	169,682	177,773	172,507	173,609		1,793			4.126	3.920	MON	143	4,939	09/09/2019	06/25/2036		
00868A-AA-0	AHMA 2006-6 A1A		1.A FM	500,429	712,762	621,726	511,930		16,618			4.036	9.790	MON	559	30,755	10/19/2016	12/25/2046	67,659	
02149C-AD-3	CIWALT 2006-41CB 1A4		1.A FM	357,938	554,513	264,319	124,077		978			5.750	30.540	MON	2,657	31,884	01/04/2012	01/25/2037		
026930-AA-5	AHMA 2007-2 A1		3.A	1,124,053	1,374,989	1,200,329	986,799		38,098			3.971	10.670	MON	1,062	62,633	11/29/2016	03/25/2047		
026935-AJ-5	AHMA 2007-3 22A1		1.A FM	574,414	753,638	674,143	695,557		18,740			6.750	6.810	MON	4,239	25,941	02/08/2016	06/25/2037		
026936-AA-2	AHMA 2007-5 A1		1.A FM	4,185,485	5,809,197	5,500,688	4,006,159		195,143			4.226	12.070	MON	4,774	261,614	11/04/2016	06/25/2047	231,780	
04002D-AA-9	AREIT 2025-CRE11 A		1.A FE	4,000,000	4,000,000	4,004,306	4,000,000					5.550	5.540	MON	8,017		12/05/2025	07/25/2043		
05946X-WF-6	BAFC 2005-3 1A23		1.A FM	14,829	15,268	15,261	15,154		98			5.500	5.990	MON	70	840	01/14/2010	06/25/2035		
05951V-AV-1	BAFC 2006-1 6A1		1.A FM	770,511	1,054,407	949,177	648,635		69,975			4.228	18.340	MON	1,486	42,653	09/12/2013	12/20/2046	135,986	
07336F-AW-6	BVINV 2022-3 A19	CF	1.A	3,850,171	3,950,159	3,422,287	3,859,836		10,926			3.000	3.260	MON	9,875	118,505	02/17/2022	01/25/2052		
073879-LN-6	BSABS 2004-AC6 A1		5.B FM	637,423	660,114	591,647	650,843		14,447			5.750	5.650	MON	3,163	22,531	10/11/2013	11/25/2034		
12543P-AC-7	CIWHL 2006-21 A3		3.A FM	18,660	21,866	9,429	9,849		(663)			6.000	6.430	MON	109	1,297	09/09/2019	02/25/2037		
12543P-AK-9	CIWHL 2006-21 A10		1.A FM	122,048	145,338	59,789	33,449		(730)			5.750	25.400	MON	696	8,260	03/20/2012	02/25/2037		
12543X-AF-3	CIWHL 2006-19 1A6		1.A FM	277,519	326,571	148,045	105,134		(2,463)			6.000	16.570	MON	1,633	18,993	06/05/2012	01/25/2037		
12559U-AG-8	CIM 2020-R5 M2		1.A	976,250	1,000,000	950,323	986,607		3,166			3.375	3.700	MON	2,813	33,750	03/15/2022	12/25/2059		
12566T-AM-9	CMALT 2006-A7 1A12		1.A FM	286,233	396,139	356,084	281,724		2,230			6.000	9.950	MON	1,981	23,768	05/09/2014	12/25/2036		
12567A-AG-2	CMALT 2007-A3 1A7		1.A FM	101,972	152,835	135,063	99,942		2,946			5.750	12.970	MON	732	8,791	01/11/2012	03/25/2037		
12594X-AM-6	CSMC 2017-HL1 A12	CF	1.A	1,081,692	1,079,083	989,361	1,081,413		(567)			3.500	3.420	MON	3,147	37,768	06/26/2017	06/25/2047		
12667G-TS-2	CIWALT 2005-26CB A6		1.A FM	192,693	227,703	162,270	116,266		6,657			5.500	17.800	MON	1,044	12,524	10/12/2010	07/25/2035		
12667G-Z3-0	CIWALT 2005-38 A3		1.A FM	411,229	483,798	440,633	396,630		11,607			4.546	9.150	MON	428	23,399	06/28/2016	09/25/2035	82,925	
12668A-2M-6	CIWALT 2005-70CB A3		1.A FM	100,226	121,579	76,026	50,426		2,616			5.500	20.120	MON	557	6,687	03/01/2012	12/25/2035		
12668A-2N-4	CIWALT 2005-70CB A4		1.A FM	203,413	244,891	153,136	103,001		5,079			5.500	19.590	MON	1,122	13,469	06/07/2012	12/25/2035		
12668A-EV-3	CIWALT 2005-59 1A1		1.A FM	390,742	478,704	445,297	386,573		15,444			4.505	9.490	MON	779	20,132	06/22/2016	11/20/2035		
12668A-WF-9	CIWALT 2005-49CB A1		2.B FM	275,285	286,755	180,539	185,826		(4,705)			5.500	5.870	MON	1,314	15,772	01/18/2012	11/25/2035		
12668A-TN-5	CIWALT 2005-62 1A1		1.A FM	1,031,805	1,314,553	959,104	941,267		26,839			4.446	7.960	MON	1,136	44,784	06/29/2016	12/25/2035	559,812	
126694-GU-6	CIWHL 2005-23 A1		1.A FM	279,798	313,615	171,074	166,342		(4,617)			5.500	8.360	MON	1,437	17,430	02/11/2010	11/25/2035		
126694-PH-5	CIWHL 2005-28 A3		1.A FM	373,531	438,159	228,650	179,189		(34)			5.500	14.680	MON	2,008	24,099	06/29/2012	12/25/2035		
12669G-RA-5	CIWHL 2005-15 A8		1.A FM	149,092	171,370	85,675	61,795		54			5.500	15.880	MON	785	9,404	03/01/2012	08/25/2035		
161546-FV-3	CFAB 2003-4 1A5		1.A FM	236,987	285,526	281,369	260,953		8,552			4.857	5.200	MON	1,156	13,930	02/25/2010	05/25/2033		
16160B-BD-8	CHASE 2025-10 A11		1.A	1,865,645	1,865,650	1,869,227	1,865,645		(461)			5.174	5.200	MON	1,609	25,689	09/09/2025	07/25/2056		
16160U-BA-2	CHASE 2025-9 A11		1.A	896,160	893,925	893,962	895,361		(1,034)			5.174	5.110	MON	771	16,498	09/16/2025	06/25/2056		
16163Y-AE-4	CHASE 2016-SH1 M4		1.A	190,322	200,586	182,939	190,521		1,688			3.724	4.270	MON	623	7,514	08/02/2016	04/25/2045		
173103-AD-4	CMSI 2007-6 1A4		1.A FM	404,662	483,179	423,414	344,642		11,603			6.000	12.080	MON	2,416	28,991	09/12/2008	07/25/2037		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin- ation Ballon Pay- ment %
196480-6A-0	COLORADO ST HSG & FIN AUTH	CF	1.A FE	2,335,000	2,335,000	2,295,048	2,335,000					5.519	5.510	MN	21,478	128,869	06/02/2023	11/01/2048	234,673	
196480-6B-8	COLORADO ST HSG & FIN AUTH	CF	1.A FE	2,800,000	2,800,000	2,722,384	2,800,000					5.560	5.560	MN	25,989	155,932	06/02/2023	11/01/2053	922,425	
19648G-GT-3	COLORADO ST HSG & FIN AUTH SF		1.A FE	2,760,000	2,760,000	2,775,373	2,760,000					5.560	5.560	MN	25,576	153,456	01/18/2024	11/01/2039	367,167	
19648G-GU-0	COLORADO ST HSG & FIN AUTH SF		1.A FE	1,355,050	1,360,000	1,358,382	1,355,307	385				5.750	5.780	MN	13,033	78,200	04/01/2024	11/01/2044	146,152	
19685E-AD-3	COLT 2022-2 M1		1.B FE	1,481,078	1,500,000	1,282,695	1,483,667	545				3.949	4.020	MON	4,937	59,347	02/18/2022	02/25/2067		
225458-F7-8	CSFB 2005-7 2A4		1.A FM	377,763	439,282	179,119	186,749	(8,888)				5.500	7.860	MON	2,013	24,585	11/02/2010	08/25/2035		
23243A-AB-2	CIWALT 2006-0A12 A1B		1.A FM	125,955	173,433	180,694	164,405	20,862				4.038	20.020	MON	233	7,484	07/27/2016	09/20/2046	11,045	
25150Q-AA-5	DBALT 2006-0A1 A1		1.A FM	592,067	730,948	703,248	572,792	22,591				4.246	8.690	MON	604	26,020	05/31/2016	02/25/2047	28,326	
25150W-AA-2	DBALT 2007-0A3 A1		1.A FM	229,699	267,481	241,476	218,333	1,547				3.986	6.710	MON	207	12,605	10/02/2014	07/25/2047	1,220	
25151A-AB-7	DBALT 2006-AR3 A2		1.A FM	409,157	528,371	489,364	400,512	26,027				4.086	12.130	MON	420	20,263	02/17/2016	08/25/2036	105,400	
25151K-AC-3	DBALT 2007-3 2A1		1.A FM	903,402	1,110,418	867,460	879,713	37,914				4.596	7.240	MON	992	23,861	10/25/2016	10/25/2047	84,168	
32056C-AH-2	FHASI 2007-4 1A8		1.A FM	354,519	399,170	133,975	91,653	(7,646)				6.000	17.460	MON	1,996	22,614	08/05/2014	08/25/2037		
33852H-BG-6	FSMT 2021-8INV B3		1.E	944,903	899,728	768,194	934,185	(4,270)				3.506	2.990	MON	2,629	31,574	08/19/2021	09/25/2051		
33853G-BM-4	FSMT 2021-12 B2		1.F	888,015	899,906	742,548	890,093	863				2.961	0.760	MON	2,221	26,678	11/15/2021	11/25/2051		
33853G-BM-4	FSMT 2021-12 B2	CF	1.F	2,664,046	2,699,717	2,227,645	2,670,278	2,588				2.961	2.300	MON	6,664	80,035	11/15/2021	11/25/2051		
36169K-AC-0	GCAI 2022-NQMI A3		1.B	3,832,441	3,935,193	3,725,550	3,842,615	14,530				4.210	4.640	MON	13,806	165,170	04/28/2022	02/25/2067		
36245A-AB-8	GSAMP 2006-HE6 A4		1.A FM	1,267,210	1,695,266	1,373,725	1,272,066	39,820				5.547		MON	1,426	52,287	05/23/2016	08/25/2036	219,661	
36245R-AF-6	GSAI 2007-6 A4		1.A FM	985,023	1,235,813	762,697	817,833	34,691				4.446	6.080	MON	1,068	18,198	09/09/2019	05/25/2047		
36262J-BJ-3	GSMBS 2021-GR2 B3		1.E	931,054	895,009	768,565	921,877	(3,747)				3.363	2.920	MON	2,508	30,121	08/17/2021	02/25/2052		
39539L-AH-4	GPMT 2007-AR2 2A1		1.A FM	866,067	866,067	863,144	869,731	38,492				4.246	10.800	MON	715	35,597	06/16/2016	05/25/2037	296,742	
41165A-AB-8	HVMTL 2007-5 A1A		1.A FM	1,635,185	1,820,348	1,601,080	1,579,869	14,557				4.035	5.970	MON	2,653	75,594	02/09/2017	09/19/2037		
45129Y-4D-5	IDAHO ST HSG & FIN ASSN SF MTG		1.B FE	380,000	380,000	384,727	380,000					6.160	6.160	JJ	11,704	23,767	11/30/2023	01/01/2054	51,911	
45129Y-5P-7	IDAHO ST HSG & FIN ASSN SF MTG		1.B FE	875,000	875,000	861,446	875,000					5.547	5.540	JJ	24,268	49,266	03/07/2024	07/01/2049	102,152	
45129Y-6T-8	IDAHO ST HSG & FIN ASSN SF MTG		1.B FE	1,205,000	1,205,000	1,209,663	1,205,000					5.945	5.940	JJ	35,819	45,171	10/23/2024	07/01/2055	12,717	
45203M-E4-9	ILLINOIS ST HSG DEV AUTH REVEN		1.A FE	9,055,440	9,000,000	9,071,460	9,047,663		(5,155)			5.903	5.810	AO	132,818	531,270	08/08/2024	10/01/2046	799,871	
45203M-NY-3	ILLINOIS ST HSG DEV AUTH REVEN	CF	1.A FE	4,780,000	4,780,000	4,792,285	4,780,000					5.297	5.290	AO	63,299	253,197	05/10/2023	04/01/2038	151,269	
45203M-RB-9	ILLINOIS ST HSG DEV AUTH REVEN	CF	1.A FE	1,480,000	1,480,000	1,485,831	1,480,000					5.708	5.700	AO	21,120	84,478	07/12/2023	04/01/2041	337,821	
45203M-RC-7	ILLINOIS ST HSG DEV AUTH REVEN	CF	1.A FE	5,330,000	5,330,000	5,275,954	5,330,000					5.758	5.750	AO	76,725	306,901	07/12/2023	10/01/2053	858,100	
45203M-TB-7	ILLINOIS ST HSG DEV AUTH REVEN		1.A FE	4,250,000	4,250,000	4,389,273	4,250,000					6.558	6.550	AO	69,679	278,715	10/04/2023	10/01/2048	195,060	
45203M-XF-3	ILLINOIS ST HSG DEV AUTH REVEN		1.A FE	915,000	915,000	913,499	915,000					5.914	5.910	AO	13,528	54,113	02/14/2024	04/01/2054	70,462	
45254N-JU-8	JIM 2004-6 2A		1.A FM	293,860	309,326	394,354	377,964	15,224				6.060	8.130	MON	1,562	12,810	07/30/2013	10/25/2034		
45257V-AB-2	IMSA 2007-3 A1B		1.A FM	704,373	1,004,453	886,628	739,557	35,618				4.326	10.680	MON	845	38,371	05/24/2016	09/25/2037	165,367	
45505T-AA-3	INDIANA ST HSG & CMINTY DEV AUT	CF	1.B FE	550,000	550,000	548,691	550,000					5.236	5.230	JJ	14,399	28,798	01/12/2023	07/01/2038	66,400	
45505T-A5-0	INDIANA ST HSG & CMINTY DEV AUT	CF	1.B FE	725,000	725,000	716,097	725,000					5.405	5.400	JJ	19,593	39,186	01/12/2023	07/01/2043	86,758	
45505T-A6-8	INDIANA ST HSG & CMINTY DEV AUT	CF	1.B FE	1,300,000	1,300,000	1,259,635	1,300,000					5.455	5.450	JJ	35,458	70,915	01/12/2023	01/01/2049	64,619	
45505T-D7-3	INDIANA ST HSG & CMINTY DEV AUT		1.B FE	1,127,546	1,155,000	1,139,846	1,130,213	1,000				5.377	5.580	JJ	31,052	62,104	05/23/2023	07/01/2043	139,376	
45505T-P2-1	INDIANA ST HSG & CMINTY DEV AUT		1.B FE	2,019,128	1,950,000	2,003,918	2,006,170	(6,953)				6.270	5.730	JJ	61,133	122,265	01/04/2024	07/01/2043	236,276	
45505T-Y3-9	INDIANA ST HSG & CMINTY DEV AUT		1.B FE	1,500,000	1,500,000	1,515,675	1,500,000					5.932	5.930	JJ	44,490	98,620	04/18/2024	07/01/2044	180,024	
45660N-UY-9	RAST 2003-A11 A6		6	978,750	1,000,000	957,388	957,388	(31,823)				5.750	5.890	MON	4,792	56,997	07/08/2011	11/25/2033		
45661E-AF-1	INDX 2006-AR2 2A1		1.A FM	1,990,193	2,506,343	1,945,625	1,675,521	68,406				4.266	8.620	MON	2,079	74,248	08/31/2016	02/25/2046		
46594G-BB-4	JPMIT 2025-9 A11		1.A	1,931,791	1,932,105	1,932,392	1,931,791	(224)				5.174	5.190	MON	1,666	17,497	10/27/2025	03/25/2056		
46651Y-AC-4	JPMIT 2019-9 A11	CF	1.A	609,805	601,349	544,281	609,805	(778)				3.500	2.850	MON	1,754	21,047	11/22/2019	05/25/2050		
491309-FU-9	KENTUCKY ST HSG CORP SF MTGE		1.A FE	4,775,000	4,775,000	4,721,807	4,775,000					5.911	5.910	JJ	141,125	282,250	01/11/2024	07/01/2054	318,618	
525221-EE-3	LXS 2005-8 24A4		1.A FM	1,800	17,005	19,149	17,449	885				6.190	5.040	MON	50	834	10/12/2010	12/25/2035		
525221-GM-3	LXS 2005-9M 1A1		1.A FM	867,760	1,007,559	907,597	904,203	31,008				4.116		MON	806	44,880	07/21/2016	02/25/2036	176,642	
525226-AG-1	LXS 2006-12N A31A		1.A FM	480,456	657,016	705,218	514,455	46,109				4.246	15.830	MON	542	25,547	02/09/2015	08/25/2046		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Pay- ment %
57419T-5S-6	MARYLAND ST CMINTY DEV ADMIN DE		1.B FE	1,476,400	1,435,000	1,460,184	1,468,832		(4,045)			6.282	5.840	MS	30,049	90,147	01/26/2024	09/01/2048	170,102	
57419T-W6-4	MARYLAND ST CMINTY DEV ADMIN DE		1.B FE	1,698,498	1,750,000	1,686,335	1,702,886		1,802			5.306	5.560	MS	30,952	92,855	05/22/2023	09/01/2044	138,652	
57419T-ZH-7	MARYLAND ST CMINTY DEV ADMIN DE	CF	1.B FE	2,503,700	2,500,000	2,359,400	2,502,487		(372)			4.991	4.970	MS	41,592	124,775	09/08/2022	09/01/2042	281,154	
57419T-ZJ-3	MARYLAND ST CMINTY DEV ADMIN DE	CF	1.B FE	1,083,899	1,080,000	1,008,860	1,082,646		(394)			5.091	5.040	MS	18,328	56,179	09/09/2022	09/01/2046	90,283	
57587G-TM-7	MASSACHUSETTS ST HSG FIN AGY H	CF	1.B FE	6,500,000	6,500,000	6,524,830	6,500,000					5.916	5.910	JD	32,045	384,540	11/22/2022	12/01/2047	630,099	
576434-TE-4	MALT 2004-7 3A1		1.A FM	147,991	148,315	151,530	138,408		2,188			6.500	9.790	MON	803	9,640	01/22/2010	08/25/2034		
57643L-NW-2	MABS 2006-AB1 A3B		1.A FM	366,915	485,880	265,069	304,517		42,796			6.500	20.540	MON	2,632	15,861	01/07/2013	02/25/2036		
59020U-Z6-5	MLMI 2005-A10 A		1.A FM	746,227	824,047	815,577	747,950		18,534			4.266	8.070	MON	586	41,148	09/16/2014	02/25/2036	34,674	
594654-OC-2	MICHIGAN ST HSG DEV AUTH SF MT		1.C FE	1,595,000	1,595,000	1,410,506	1,595,000					2.898	2.890	JD	3,852	46,223	07/30/2021	06/01/2052	4,964	
594654-VJ-1	MICHIGAN ST HSG DEV AUTH SF MT	CF	1.C FE	5,750,000	5,750,000	5,781,510	5,750,000					6.011	6.010	JD	28,803	345,633	09/08/2023	12/01/2048	676,970	
594654-VK-8	MICHIGAN ST HSG DEV AUTH SF MT		1.C FE	1,000,000	1,000,000	1,007,510	1,000,000					6.061	6.060	JD	5,051	60,610	09/08/2023	12/01/2053	381,188	
594654-VK-8	MICHIGAN ST HSG DEV AUTH SF MT	CF	1.C FE	4,500,000	4,500,000	4,533,795	4,500,000					6.061	6.060	JD	22,729	272,745	09/08/2023	12/01/2053	1,715,345	
59980D-AD-3	MCMLT 2023-NQM1 M1		1.E	6,600,156	6,625,000	6,612,954	6,600,156		120			6.045	6.040	MON	33,375	403,015	08/23/2024	10/25/2067		
60416T-4P-0	MINNESOTA ST HSG FIN AGY		1.B FE	1,420,000	1,420,000	1,433,916	1,420,000					6.017	6.010	JJ	42,721	85,995	09/13/2023	01/01/2048	99,919	
60416T-6N-3	MINNESOTA ST HSG FIN AGY	CF	1.B FE	9,495,000	9,495,000	9,712,720	9,495,000					6.328	6.320	JJ	300,422	602,872	11/09/2023	07/01/2049	295,910	
60416T-L7-1	MINNESOTA ST HSG FIN AGY	CF	1.B FE	2,965,000	2,965,000	2,922,126	2,965,000					5.463	5.460	JJ	80,989	162,400	04/20/2023	07/01/2043	340,778	
60416T-L8-9	MINNESOTA ST HSG FIN AGY	CF	1.B FE	2,645,000	2,645,000	2,581,256	2,645,000					5.503	5.500	JJ	72,777	145,778	04/20/2023	07/01/2048	306,214	
60416T-L9-7	MINNESOTA ST HSG FIN AGY	CF	1.B FE	2,095,000	2,095,000	2,031,396	2,095,000					5.593	5.590	JJ	58,587	117,401	04/20/2023	07/01/2053	242,886	
60416U-EP-6	MINNESOTA ST HSG FIN AGY		1.B FE	1,077,300	1,080,000	1,090,238	1,077,432		103			5.915	5.930	JJ	31,941	63,827	06/12/2024	07/01/2044	127,806	
60416U-ER-2	MINNESOTA ST HSG FIN AGY		1.B FE	977,550	980,000	986,301	977,609		65			6.018	6.030	JJ	29,488	59,034	06/12/2024	07/01/2051	167,821	
61744C-GD-2	MSAC 2004-HE7 M1		1.A FM	718,231	727,323	765,342	727,323		(149)			4.746	4.380	MON	671	28,378	09/22/2020	08/25/2034	49,697	
61744C-HA-7	MSAC 2004-HE8 M1		1.A FM	238,257	241,350	259,441	241,350		(123)			4.806	4.150	MON	226	9,725	09/09/2020	09/25/2034		
61748H-KA-8	MSM 2005-4 3A1		1.A FM	211,857	239,386	219,684	170,515		11,319			4.425	13.550	MON	883	10,694	11/21/2011	08/25/2035		
62955V-AC-0	NYMT 2022-CP1 M1		1.C	999,998	1,000,000	873,953	999,998					3.214	3.190	MON	2,679	32,145	01/12/2022	07/25/2061		
641279-B5-2	NEVADA ST HSG DIV SF MTGE REVE		1.B FE	500,000	500,000	485,220	500,000					5.586	5.580	AO	6,983	28,473	08/22/2024	10/01/2049	60,151	
64613A-KP-6	NEW JERSEY ST HSG & MTGE FIN A		1.C FE	999,900	1,000,000	1,004,360	999,950		29			6.059	6.050	AO	15,148	60,590	10/22/2024	10/01/2049	117,668	
64613A-KQ-4	NEW JERSEY ST HSG & MTGE FIN A	CF	1.C FE	11,427,714	11,430,000	11,476,406	11,427,714					6.079	6.080	AO	173,707	694,830	05/29/2024	04/01/2055	118,437	
64828N-AA-3	NRZT 2017-5A A1		1.A	321,816	322,320	326,200	322,320		(177)			5.346	3.910	MON	335	18,992	06/02/2020	06/25/2057		
64966W-JM-0	NEW YORK CITY NY HSG DEV CORP		1.C FE	1,500,000	1,500,000	1,491,345	1,500,000					5.833	5.830	FA	36,456	87,495	06/20/2024	08/01/2054	999,055	
64972K-DM-4	NEW YORK CITY NY HSG DEV CORP		1.C FE	2,000,000	2,000,000	2,015,820	2,000,000					5.896	5.890	MN	19,653	117,920	06/12/2024	11/01/2044	214,832	
64972K-DN-2	NEW YORK CITY NY HSG DEV CORP		1.C FE	2,170,000	2,170,000	2,178,355	2,170,000					5.946	5.940	MN	21,505	129,028	06/12/2024	11/01/2049	256,252	
65535V-PD-4	NAA 2005-AP3 A3		1.A FM	721,339	1,098,459	459,219	524,252		12,728			5.318	5.730	MON	4,868	18,484	09/09/2019	08/25/2035		
658207-SG-6	NORTH CAROLINA ST HSG FIN AGY		1.B FE	2,470,000	2,470,000	2,461,454	2,470,000					5.754	5.750	JJ	71,062	142,124	01/10/2024	01/01/2050	67,516	
658207-SG-7	NORTH CAROLINA ST HSG FIN AGY		1.B FE	5,226,323	5,250,000	5,267,325	5,227,239		524			5.881	5.910	JJ	154,376	317,329	06/10/2024	07/01/2049	606,765	
658207-ST-5	NORTH CAROLINA ST HSG FIN AGY		1.B FE	1,000,000	1,000,000	1,004,410	1,000,000					5.901	5.900	JJ	29,505	60,649	06/05/2024	01/01/2055	91,020	
67113K-AL-2	OBX 2019-EXP2 2A2		1.A	57,781	57,781	57,317	57,781					5.046	2.620	MON	57	3,262	07/18/2019	06/25/2059		
67448W-BE-7	OBX 2020-EXP3 2A2		1.A	87,798	87,798	87,610	87,798					5.046	2.970	MON	86	4,943	09/18/2020	01/25/2060		
67647W-CF-2	BVINV 2021-3 B3A		1.F	943,835	900,751	775,896	933,146		(4,418)			3.573	3.050	MON	2,682	32,205	08/24/2021	07/25/2051		
69337B-AH-7	PHHAM 2007-1 21A		1.A FM	198,436	254,610	212,334	188,195		3,754			6.000	10.930	MON	1,273	15,277	10/26/2010	02/25/2037		
70879Q-UP-6	PENNSYLVANIA ST HSG FIN AGY SF		1.B FE	2,000,000	2,000,000	2,074,680	2,000,000					6.458	6.450	AO	32,290	129,160	10/25/2023	10/01/2043	366,004	
70879Q-YS-6	PENNSYLVANIA ST HSG FIN AGY SF	CF	1.B FE	3,000,000	3,000,000	3,019,320	3,000,000					5.556	5.550	AO	41,670	166,680	07/25/2024	10/01/2039	353,426	
70879Q-ZL-0	PENNSYLVANIA ST HSG FIN AGY SF		1.B FE	1,750,000	1,750,000	1,761,270	1,750,000					5.556	5.550	AO	24,308	97,230	07/25/2024	10/01/2039	212,359	
70879Q-ZP-1	PENNSYLVANIA ST HSG FIN AGY SF	CF	1.B FE	6,000,000	6,000,000	6,031,860	6,000,000					6.013	6.010	AO	90,195	360,780	07/25/2024	10/01/2053	347,157	
749239-AF-6	RAMP 2006-RZ5 M1		1.A FM	868,400	1,099,696	986,912	871,172		24,234			4.206	9.360	MON	899	53,327	05/06/2020	08/25/2046		
74938F-BU-1	RCKT 2022-1 B2A		1.A	2,731,793	2,883,635	2,421,696	2,763,539		12,618			2.754	3.220	MON	6,619	79,431	01/13/2022	01/25/2052		
75114H-AA-5	RALI 2006-Q05 1A1		1.A FM	1,641,609	1,865,465	1,634,635	1,617,374		23,726			4.276	6.810	MON	1,551	90,744	02/24/2017	05/25/2046		
751153-AA-5	RALI 2006-Q01																			

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SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin- ation Ballon Pay- ment %
75156W-AE-3	RAMP 2006-RS4 M1		1.A FM	264,486	364,809	358,275	353,212		3,159			4.196	5.460	MON	298	17,383	10/25/2016	07/25/2036		
75157D-AC-8	RAMP 2007-RS2 A3		1.A FM	294,157	410,814	373,020	310,356		9,673			4.586	9.900	MON	366	19,140	10/25/2016	05/25/2037	59,456	
75970N-BE-6	RAMC 2005-3 AF4		1.A FM	205,566	230,407	229,776	224,448		6,142			5.640	8.940	MON	1,083	12,899	05/29/2014	11/25/2035		
76111X-RB-1	RFMSI 2004-S9 1A23		1.E FM	129,608	141,455	140,585	133,191		2,401			5.500	7.560	MON	648	7,780	02/04/2010	12/25/2034		
76112B-SQ-4	RAAC 2005-SP1 2A3		1.A FM	217,986	240,869	241,705	218,834		5,315			5.250	8.160	MON	1,054	12,646	05/05/2010	09/25/2034		
762009-AR-9	RFMSI 2007-S6 1A16		1.A FM	101,320	128,814	100,949	92,698		3,350			6.000	9.670	MON	644	5,218	01/11/2012	06/25/2037		
76221S-CV-1	RHODE ISLAND ST HSG & MTGE FIN		1.B FE	1,930,000	1,930,000	1,939,225	1,930,000					5.891	5.890	AO	28,424	113,696	06/12/2024	10/01/2044	227,999	
81377A-AD-4	SABR 2006-HE2 A2C		1.A FM	466,229	859,813	308,725	354,688		8,364			4.146	4.900	MON	693	9,188	09/09/2019	07/25/2036	142,881	
816950-BB-4	SEMT 2025-11 A26F		1.A	5,722,374	5,722,705	5,721,489	5,722,374		(927)			5.174	5.190	MON	4,935	51,765	10/23/2025	11/25/2055		
81744M-AA-0	SEMT 2007-3 1A1		1.A FM	97,985	109,402	94,047	89,489		3,830			4.248	9.920	MON	142	5,220	01/17/2013	07/20/2036		
81745D-AE-1	SEMT 2013-9 A1	CF	1.A	720,939	742,519	682,484	720,939		1,667			3.500	4.050	MON	2,166	25,988	10/16/2013	07/25/2043		
81745J-AA-6	SEMT 2013-11 A1	CF	1.A	677,830	712,217	673,007	678,825		4,287			3.500	4.590	MON	2,077	24,928	09/05/2013	09/25/2043		
81749V-AG-2	SEMT 2025-7 A7		1.A	3,948,815	4,000,000	4,071,106	3,951,257		2,443			6.000	6.180	MON	20,000	100,000	07/15/2025	08/25/2055		
81749Y-AG-6	SEMT 2025-6 A7		1.A	2,477,917	2,500,000	2,563,115	2,478,952		1,034			6.000	6.100	MON	12,500	75,000	06/10/2025	07/25/2055		
83756C-Y8-2	SOUTH DAKOTA ST HSG DEV AUTH	CF	1.A FE	945,000	945,000	965,403	945,000					5.796	5.790	MN	9,129	54,772	09/28/2022	05/01/2038	121,548	
83756C-Y9-0	SOUTH DAKOTA ST HSG DEV AUTH	CF	1.A FE	2,920,000	2,920,000	2,976,444	2,920,000					5.460	5.460	MN	26,572	159,432	09/28/2022	05/01/2053	90,768	
86358E-EK-8	SAIL 2003-BC11 A3		1.A FM	714,683	720,992	737,969	720,992		(373)			4.796	4.080	MON	576	36,888	09/10/2020	10/25/2033		
86358E-RC-2	SAIL 2005-2 M3		1.A FM	590,022	764,401	744,175	751,891		2,273			4.626	5.230	MON	688	31,711	11/15/2016	03/25/2035		
86359D-VD-6	SASC 2005-OPT1 A3		1.A FM	1,751,104	3,273,091	2,726,615	2,033,232		182,451			4.566	15.680	MON	2,906	109,704	05/18/2016	11/25/2035		
86360L-AF-3	SASC 2006-WF2 M2		1.A FM	489,524	698,384	676,902	633,987		20,612			4.136	8.600	MON	562	34,008	11/22/2016	07/25/2036		
88046K-FR-2	TENNESSEE HSG DEV AGY RSOL FIN	CF	1.B FE	3,000,000	3,000,000	2,909,280	3,000,000					5.545	5.540	JJ	83,175	166,350	06/28/2023	07/01/2053	348,478	
88046K-HS-8	TENNESSEE HSG DEV AGY RSOL FIN		1.B FE	1,000,000	1,000,000	1,028,310	1,000,000					6.384	6.380	JJ	31,920	63,840	10/05/2023	07/01/2043	118,005	
88046K-HU-3	TENNESSEE HSG DEV AGY RSOL FIN		1.B FE	2,000,000	2,000,000	2,054,280	2,000,000					6.534	6.530	JJ	62,073	130,680	10/05/2023	07/01/2053	235,161	
88046K-NG-7	TENNESSEE HSG DEV AGY RSOL FIN		1.B FE	2,497,775	2,500,000	2,512,625	2,497,884		48			5.962	5.960	JJ	74,525	151,534	06/10/2024	07/01/2049	292,880	
88046K-UA-2	TENNESSEE HSG DEV AGY RSOL FIN		1.B FE	1,000,000	1,000,000	1,005,640	1,000,000					5.709	5.700	JJ	16,334		08/26/2025	07/01/2040	181,973	
88046K-UD-6	TENNESSEE HSG DEV AGY RSOL FIN		1.B FE	1,250,000	1,250,000	1,257,363	1,250,000					6.016	6.010	JJ	21,516		08/26/2025	07/01/2055	146,185	
88271H-KF-5	TEXAS ST AFFORDABLE HSG CORP S		1.B FE	500,000	500,000	497,065	500,000					5.730	5.730	MS	9,550	28,650	02/07/2024	03/01/2044	58,310	
882750-VV-1	TEXAS ST DEPT OF HSG & CMNTY A		1.B FE	2,370,000	2,370,000	2,378,248	2,370,000					6.024	6.020	MS	71,384	142,769	08/23/2023	07/01/2048	90,552	
89177J-AB-4	TPMT 2019-2 A2		1.A	1,910,000	2,000,000	1,836,133	1,944,950		9,053			3.750	4.140	MON	6,250	73,927	03/01/2019	12/25/2058		
89177X-AB-3	TPMT 2019-HY3 A1B		1.A	1,231,918	1,318,000	1,311,093	1,310,405		(7,595)			4.846	5.100	MON	1,242	89,599	05/13/2020	10/25/2059		
90355D-BH-5	UWM 2021-INW5 B2	CF	1.A	6,465,195	6,401,488	5,337,094	6,448,679		(6,545)			3.226	3.100	MON	17,211	206,695	12/13/2021	01/25/2052		
917437-ND-3	UTAH HSG CORP SF MTGE REVENUE		1.C FE	3,700,000	3,700,000	3,692,415	3,700,000					6.010	6.010	JJ	111,185	192,103	07/24/2024	07/01/2054	429,829	
917437-SU-0	UTAH HSG CORP SF MTGE REVENUE		1.C FE	3,750,000	3,750,000	3,800,888	3,750,000					6.120	6.120	JJ	114,750	83,513	01/09/2025	07/01/2045	443,325	
917437-SV-8	UTAH HSG CORP SF MTGE REVENUE		1.C FE	5,250,000	5,250,000	5,303,078	5,250,000					6.170	6.170	JJ	161,963	117,873	01/09/2025	07/01/2050	490,881	
917437-SW-6	UTAH HSG CORP SF MTGE REVENUE		1.C FE	2,100,000	2,100,000	2,123,394	2,100,000					6.220	6.220	JJ	65,310	47,531	01/09/2025	07/01/2055	96,663	
92539U-AD-2	VERUS 2024-2 M1		1.C	2,999,926	3,000,000	3,041,057	2,999,926		340			6.822	6.610	MON	17,055	204,660	02/15/2024	02/25/2069		
92539X-AA-2	VERUS 2023-6 A1		1.A	546,600	546,609	551,078	546,600		3			6.665	6.490	MON	3,036		09/07/2023	09/25/2068		
92812V-CD-6	VIRGINIA ST HSG DEV AUTH	CF	1.B FE	1,979,838	2,100,000	1,932,420	1,992,197		3,946			4.666	5.120	MN	16,331	97,986	09/15/2022	11/01/2044	467,632	
92812V-F8-4	VIRGINIA ST HSG DEV AUTH		1.B FE	1,000,000	1,000,000	700,280	1,000,000					3.432	3.430	JJ	17,160	34,320	07/09/2020	07/01/2055	217,364	
92812V-K8-8	VIRGINIA ST HSG DEV AUTH		1.B FE	2,000,000	2,000,000	1,363,640	2,000,000					3.306		MS	22,040	66,120	09/25/2020	09/01/2055	434,439	
92812W-BK-9	VIRGINIA ST HSG DEV AUTH		1.B FE	1,000,000	1,000,000	663,720	1,000,000					3.217	3.210	MN	5,362	32,170	10/22/2021	11/01/2056	216,158	
92812X-DD-1	VIRGINIA HSG DEV AUTH	CF	1.A FE	15,000,000	15,000,000	15,068,400	15,000,000					5.853	5.850	AO	219,488	912,092	08/08/2024	10/01/2049	1,666,232	
92812X-DE-9	VIRGINIA HSG DEV AUTH	CF	1.A FE	12,500,000	12,500,000	12,520,875	12,500,000					5.903	5.900	AO	184,469	766,570	08/08/2024	10/01/2054	1,407,245	
93364E-AA-2	WHE 2007-HE3 1A		1.A FM	926,511	1,235,348	1,177,211	994,585		34,623			4.071	9.090	MON	978	51,697	12/15/2015	05/25/2037		
93934F-HC-9	WMALT 2005-AR1 A1A		1.A FM	1,138,979	1,398,593	1,260,412	1,168,119		28,998			4.366	6.780	MON	1,187	47,881	06/01/2016	12/25/2035	49,142	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin- ation Ballon Pay- ment %
94985F-AA-6	WFALT 2007-PA2 1A1		1.A FM	85,768	101,201	92,973	73,766		2,434			6.000	11.350	MON	506	6,074	10/13/2010	06/25/2037		
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				308,931,872	320,835,906	307,763,659	306,882,611	(31,823)	1,376,779			XXX	XXX	XXX	4,065,599	15,547,958	XXX	XXX	25,106,794	XXX
00217V-AA-8	AREIT 2022-CRE7 A		1.A FE	1,465,652	1,464,991	1,465,163	1,464,991		(630)			6.605	6.310	MON	4,032	96,582	06/14/2024	06/17/2039		
03881K-AC-7	ARCREN 2025-FL1 AS		1.A FE	5,486,250	5,500,000	5,486,256	5,486,250					5.566	5.750	MON	10,206	118,487	08/01/2025	01/20/2043		
05552X-BL-1	BBCMS 2021-C12 AS		1.A	633,164	750,000	659,283	670,344		11,280			2.902	4.960	MON	1,814	21,765	06/28/2022	11/15/2054		
05552X-BN-7	BBCMS 2021-C12 C		1.G	1,005,234	1,000,000	806,239	1,002,842		(624)			3.205	3.120	MON	2,671	32,050	12/21/2021	11/15/2054		
05555M-AA-7	BDS 2024-FL13 A		1.A FE	5,467,858	5,459,000	5,449,256	5,460,622		(7,236)			5.307	5.420	MON	10,462	191,575	07/23/2025	09/19/2039		
05556E-AC-0	BDS 2025-FL15 AS		1.A FE	2,000,000	2,000,000	2,001,650	2,000,000					5.381	5.480	MON	3,886	36,573	08/14/2025	03/19/2043		
05602Q-AY-9	BMO 2022-C3 A5	CF	1.A	10,099,609	10,000,000	10,279,707	10,066,844		(10,733)			5.312	5.150	MON	44,272	531,260	09/28/2022	09/15/2054		
05609B-AH-2	BX 2021-LBA CJV		1.A	998,750	1,000,000	998,149	1,000,000					5.214	4.940	MON	2,462	58,064	03/29/2021	02/15/2036		
05609B-AK-5	BX 2021-LBA DJV		1.A	3,000,000	3,000,000	2,996,192	3,000,000					5.464	5.110	MON	7,742	181,796	02/03/2021	02/15/2036		
05609B-CD-9	BX 2021-LBA AJV		1.A	2,410,938	2,500,000	2,496,931	2,419,102		2,592			4.664	6.190	MON	5,507	131,219	04/25/2023	02/15/2036		
05609Q-AA-4	BX 2021-ACNT A		1.A	3,739,902	3,900,810	3,898,454	3,827,675		49,145			4.714	7.000	MON	8,685	205,225	11/29/2022	11/15/2038		
05610F-AA-5	BX 2022-AHP A		1.A	2,910,938	3,000,000	2,998,177	2,941,225		15,469			4.725	6.470	MON	6,732	159,759	04/12/2023	01/17/2039		
05610F-AB-3	BX 2022-AHP AS		1.A	1,994,252	2,000,000	1,998,783	1,994,252		(5,748)			5.240	5.650	MON	4,949	116,645	02/01/2022	01/17/2039		
05610F-AC-1	BX 2022-AHP B		1.A	2,991,453	3,000,000	2,997,266	2,991,453		(8,547)			5.590	6.000	MON	7,919	185,613	02/01/2022	01/17/2039		
05615K-AA-9	BSPDF 2025-FL2 A		1.A FE	2,011,875	2,000,000	1,998,584	2,007,757		(4,119)			5.274	5.190	MON	4,981	48,414	08/06/2025	12/15/2042		
072921-AE-9	BDS 2025-FL14 B		1.D FE	997,500	1,000,000	987,637	997,500					5.426	5.670	MON	1,658	46,524	02/21/2025	10/17/2042		
07403P-AG-7	BSST 2021-1818 B		1.A	3,000,000	3,000,000	2,077,640	3,000,000					5.314	4.950	MON	7,529	177,248	03/19/2021	03/15/2036		
08163T-AD-4	BMARK 2023-V2 AS	CF	1.A	1,029,996	1,000,000	1,039,949	1,014,157		(6,380)			6.537	5.780	MON	5,448	65,374	05/09/2023	05/15/2055		
12433E-AJ-0	BX 2022-LBA6 C		1.A	1,000,000	1,000,000	998,246	1,000,000					5.350	5.660	MON	2,526	59,438	01/21/2022	01/15/2039		
12434E-AE-0	BX 2021-RISE C		1.A	1,690,658	1,690,658	1,687,520	1,690,658					5.314	5.440	MON	4,243	99,880	11/18/2021	11/15/2036		
12434F-AG-2	BX 2021-CIP C		1.A	7,905,663	7,916,806	7,903,997	7,905,663		(12,488)			5.335	5.550	MON	19,947	469,393	12/02/2021	12/15/2038		
12515G-AD-9	CD 2017-CD3 A4		1.A	1,041,680	1,000,000	976,054	1,003,973		(4,854)			3.631	3.110	MON	3,026	36,310	05/02/2017	02/10/2050		
12657V-AG-7	CSWF 2021-SOP2 B		1.D FE	1,990,912	2,000,000	1,894,008	2,000,000					5.131	4.940	MON	4,846	116,471	06/23/2021	06/15/2034		
20048G-AA-4	COMM 2019-521F A		1.A	3,972,328	4,150,000	4,025,500	4,150,000					4.797	4.680	MON	9,401	223,420	06/01/2020	06/15/2034		
26210Y-AG-1	DROP 2021-F1LE B		1.A	4,000,000	4,000,000	3,689,518	4,000,000					5.564	5.440	MON	10,511	246,450	04/21/2021	10/15/2043		
29478J-AG-5	EQUUS 2021-EQAZ B		1.A	1,528,586	1,590,207	1,589,714	1,563,780		21,423			4.964	7.200	MON	3,728	90,734	01/06/2023	10/15/2038		
302947-AE-6	FREMF 2016-K60 B		1.A	885,859	1,000,000	989,639	986,153		13,454			3.541	4.980	MON	2,952	35,923	12/14/2016	12/25/2049		
36198E-AP-0	GSMIS 2013-GC13 AS	CF	1.A	411,544	412,705	406,539	412,292					3.559	3.880	MON	1,327	16,213	09/17/2013	07/10/2046		
38406J-AL-2	GRACE 2020-GRCE E		2.A	2,678,430	2,812,000	2,446,228	2,734,576		13,860			2.679	3.260	MON	6,280	76,405	09/22/2021	12/10/2040		
43300L-AJ-9	HILT 2016-HV C		1.A	984,547	1,000,000	994,369	997,993		1,753			4.193	4.370	MON	3,495	42,517	11/22/2016	11/05/2038		
466317-AJ-3	JPMCC 2022-NLP C		1.A	2,710,748	2,817,825	2,749,110	2,757,250		(2,436)			5.229	6.630	MON	6,959	168,687	04/28/2022	04/15/2037		
46654E-AE-1	JPMCC 2021-NYAH C		1.A	2,493,750	2,500,000	2,276,158	2,498,428		(1,572)			5.154	5.290	MON	6,085	149,988	10/21/2021	06/15/2038		
46654E-AG-6	JPMCC 2021-NYAH D		1.G	1,995,000	2,000,000	1,765,926	1,998,809		(1,191)			5.404	5.540	MON	5,104	125,060	10/21/2021	06/15/2038		
53218D-AE-8	LIFE 2022-BMR2 B		1.A	1,989,999	2,000,000	1,798,804	1,989,999		(2,777)			5.544	6.190	MON	5,236	122,807	05/03/2022	05/15/2039		
53218D-AG-3	LIFE 2022-BMR2 C		1.G	995,000	1,000,000	897,191	995,000		(1,394)			5.843	6.500	MON	2,759	64,437	05/03/2022	05/15/2039		
538912-AA-4	LNCR 2025-CRE9 A		1.A FE	5,003,750	5,000,000	4,993,865	5,002,686		(1,064)			5.184	5.240	MON	12,336	36,851	10/23/2025	08/18/2043		
55285A-AA-5	MF1 2022-FL9 A		1.A FE	1,638,125	1,654,672	1,653,619	1,652,937					5.885	6.970	MON	4,058	107,478	05/13/2022	06/15/2037		
563136-AG-5	OMW 2020-1MW C		1.A	1,754,531	2,000,000	1,916,648	1,911,569		48,207			2.334	5.030	MON	3,892	47,348	07/13/2022	09/10/2039		
58319C-AE-5	MF1 2025-FL20 B		1.D FE	3,500,000	3,500,000	3,504,309	3,500,000					5.684	5.790	MON	7,737	65,945	08/15/2025	02/18/2043		
62475W-AC-9	MTN 2022-LPFL B		1.A	2,487,496	2,500,000	2,501,557	2,487,496		(11,919)			5.645	6.800	MON	6,665	156,227	03/08/2022	03/15/2039		
62475W-AE-5	MTN 2022-LPFL C		1.A	2,487,498	2,500,000	2,507,217	2,487,498		(11,976)			6.144	6.690	MON	7,254	168,868	03/08/2022	03/15/2039		

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Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origina- tion Ballon Pay- ment %
67076X-AE-5	NYC 2021-909 C		1 D	3,002,254	3,000,000	2,480,361	3,000,245		(453)			3.205	3.180	MON	8,014	97,501	03/30/2021	04/10/2043		
67630K-AA-0	OAKST 2023-NLP A	CF	1 A	1,518,176	1,500,000	1,490,627	1,506,734		(4,247)			6.094	5.760	MON	7,619	92,693	02/15/2023	03/15/2040		
75575W-AA-4	RCMT 2021-FL7 A		1 A FE	477,882	491,711	489,615	486,213		2,972			5.046	7.260	MON	482	27,758	07/26/2022	11/25/2036		
78457J-AA-0	SMRT 2022-MINI A		1 A	5,765,625	6,000,000	5,999,992	5,875,320		31,840			4.750	6.590	MON	13,459	320,126	10/06/2022	01/15/2039		
78457J-AJ-1	SMRT 2022-MINI C		1 A	2,000,000	2,000,000	1,992,974	2,000,000					5.300	5.620	MON	5,006	117,861	01/21/2022	01/15/2039		
78458M-AA-2	SMR 2022-IND A	CF	1 A FE	3,662,709	3,662,709	3,662,081	3,662,709					5.400	5.720	MON	9,340	219,560	01/28/2022	02/15/2039		
78458M-AE-4	SMR 2022-IND C		1 G FE	2,563,896	2,563,896	2,572,902	2,563,896					6.700	7.030	MON	8,112	187,485	01/28/2022	02/15/2039		
78486E-AJ-7	STWD 2021-LIH B		1 A	1,990,938	2,000,000	1,995,030	1,995,091		(4,909)			5.520	5.720	MON	5,214	122,333	11/05/2021	11/15/2036		
82510W-AL-4	SHOPS 2016-CSTL D		1 A	1,826,250	2,000,000	1,982,955	1,987,772		21,505			3.731	4.860	MON	6,219	75,658	12/06/2016	07/05/2036		
863922-AC-4	STWD 2025-FL4 AS		1 A FE	9,000,000	9,000,000	9,001,387	9,000,000					5.431	5.510	MON	17,651	34,032	11/10/2025	11/19/2042		
90205F-AJ-9	PRK 2017-280P C		1 A	5,000,000	5,000,000	4,964,230	5,000,000					5.300	4.050	MON	12,514	295,464	09/19/2017	09/15/2034		
95000C-BK-8	WFCM 2016-NXS5 A6FL	CF	1 A	227,635	231,396	231,382	231,396		(418)			5.414	4.780	MON	592	13,905	05/28/2020	01/15/2059		
95003L-AA-8	WFCM 2021-SAVE A	CF	1 A	232,589	231,504	231,372	232,589		(1,154)			5.014	4.340	MON	548	13,169	06/29/2021	02/15/2040		
95003L-AG-5	WFCM 2021-SAVE B		1 A	800,000	800,000	800,040	800,000					5.314	4.870	MON	2,008	47,940	01/29/2021	02/15/2040		
001930-AA-6	AREIT 2025-CRE10 A		1 A FE	7,988,438	8,000,000	7,988,138	7,988,438					5.123	5.370	MON	17,078	379,222	03/10/2025	12/17/2029		
00501D-AA-3	ACRES 2025-FL3 A		1 A FE	3,519,688	3,500,000	3,504,631	3,511,315		(8,373)			5.353	5.180	MON	7,287	92,019	08/04/2025	08/18/2040		
03880R-AA-7	ARCLO 2021-FL4 A		1 A FE	2,122,382	2,188,022	2,188,016	2,178,210		27,494			5.214	7.680	MON	5,388	126,696	12/15/2022	11/15/2036		
05591X-AA-9	BRSP 2021-FL1 A		1 A FE	912,473	912,473	908,780	912,473					4.995	4.600	MON	1,519	51,087	07/12/2021	08/19/2038		
39809P-AC-9	GSTNE 2021-FL3 AS		1 A FE	2,500,000	2,500,000	2,492,058	2,500,000					5.214	5.090	MON	6,156	144,761	07/29/2021	07/15/2039		
53946P-AA-8	LNCR 2022-CRE7 A		1 A FE	285,837	289,089	288,746	288,906		(95)			5.493	7.200	MON	753	17,259	08/10/2023	01/17/2037		
55284A-AA-6	MF1 2021-FL7 A		1 A FE	854,294	860,073	854,697	859,865		(2,275)			4.928	5.530	MON	1,884	47,562	02/16/2022	10/16/2036		
69382J-AB-7	PFP 2025-12 AS		1 A FE	5,025,781	5,000,000	5,002,250	5,015,597		(10,184)			5.476	5.440	MON	10,648	126,213	07/30/2025	12/18/2042		
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)				167,666,322	169,350,547	165,923,316	168,668,543		132,637			XXX	XXX	XXX	428,813	7,781,327	XXX	XXX		XXX
055978-AA-8	BCRED 2023-1A A		1 A FE	2,023,500	2,000,000	2,001,894	2,000,000		(19,066)			6.181	7.390	JAJO	25,070	135,029	04/15/2024	01/20/2036		
09264M-AC-7	BLKMM 2025-2A B		1 C FE	1,500,000	1,500,000	1,501,506	1,500,000					5.677	5.740	FIAM	10,408		11/04/2025	11/21/2033		
09290E-AG-4	BLKMM 2022-1A B1R		1 C FE	3,007,500	3,000,000	3,003,168	3,007,087		(413)			5.877	5.920	JAJO	38,203	48,051	10/08/2025	01/15/2038		
38180V-AA-1	GOCAP 2013-17A A1RR		1 A FE	498,250	500,000	500,432	498,250					5.339	5.530	FIAM	3,931	23,943	04/03/2025	02/09/2039		
58039A-AE-0	MCFCL 2017-3A BR2		1 C FE	1,004,600	1,000,000	1,001,054	1,003,959		(641)			5.781	5.790	JAJO	11,724	12,875	08/21/2025	07/20/2037		
69120E-AG-4	OR 2023-10A AR		1 A FE	2,000,000	2,000,000	2,001,428	2,000,000					5.271	5.370	JAJO	21,379	62,795	03/14/2025	04/20/2037		
76676A-AE-0	RIN 2025-2A B		1 B FE	5,000,000	5,000,000	5,000,000	5,000,000					5.460	5.450	JAJO	6,826		11/21/2025	01/15/2039	134,916	
76676J-AQ-4	RIN 2023-1A BR		1 B FE	3,000,000	3,000,000	3,003,346	3,000,000					5.727	5.820	JAJO	37,705	46,922	06/30/2025	10/14/2038		
85574E-AC-0	STWD 2026-SIF7A B		1 D Z	3,000,000	3,000,000	3,000,000	3,000,000					5.560	5.550	JAJO			12/23/2025	01/17/2038		
01749W-AQ-6	ALLEG 2022-1A BR		1 B FE	1,002,300	1,000,000	1,001,938	1,002,093		(207)			5.501	5.540	JAJO	11,156	15,029	09/11/2025	04/20/2038		
03332A-AA-8	ANCHF 2020-10A AV		1 A FE	952,019	947,754	934,045	949,291		(230)			3.619	3.520	JAJO	6,288	34,299	02/17/2022	04/25/2038		
03755H-AL-7	APEXC 2018-1A D		2 B FE	1,000,000	1,000,000	997,985	1,000,000					7.077	7.160	JAJO	13,368	19,662	08/08/2025	04/25/2031		
056162-AQ-3	BABSN 2015-1A BR		1 A FE	1,106,777	1,131,674	1,132,066	1,131,674		(20)			5.543	4.680	JAJO	12,721	69,100	01/22/2019	01/20/2031		
05682L-BE-6	BCC 2019-2A CR3		1 F FE	4,000,000	4,000,000	4,003,630	4,000,000					5.663	5.800	JAJO	47,826	143,665	03/05/2025	10/17/2032		
056914-AG-9	BCC 2025-3A C		1 F FE	2,010,000	2,000,000	2,008,556	2,010,000					6.153	6.150	JAJO	45,470		08/21/2025	07/23/2038		
07132E-AY-1	BATLN 2015-9A DRR		2 A FE	1,005,000	1,000,000	998,307	1,004,569		(431)			7.227	7.130	JAJO	15,659	15,862	08/21/2025	07/15/2031		
09204G-AK-5	BLACK 2019-2A A2R		1 C FE	2,000,000	2,000,000	2,000,526	2,000,000					6.057	6.430	JAJO	23,556	133,417	05/16/2024	07/23/2032		
09609N-AN-5	BLUEM 2019-24A BR		1 C FE	1,000,000	1,000,000	1,000,254	1,000,000					5.743	5.470	JAJO	11,646	63,082	03/18/2021	04/20/2034		
09626Q-BE-6	BLUEM 2014-2A CR2		1 E FE	1,597,600	1,600,000	1,604,466	1,597,600					6.343	7.110	JAJO	20,580	110,638	01/12/2024	10/20/2030		
09626Y-AS-9	BLUEM 2013-2A BR		1 A FE	798,972	805,659	805,738	805,659		(2,177)			5.731	4.610	JAJO	9,107	51,004	01/18/2019	10/22/2030		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origina- tion Ballon Pay- ment %
09629T-AG-3	BLUEM 2018-1A B		1.B FE	999,750	1,000,000	1,000,917	999,750					5.804	6.360	JAJ0	10,158	64,166	01/10/2024	07/30/2030		
09629T-AJ-7	BLUEM 2018-1A C		1.E FE	995,000	1,000,000	1,002,775	995,000					6.154	6.780	JAJ0	10,770	67,715	01/11/2024	07/30/2030		
104922-AE-9	BRTPPT 2023-1A BR		1.C FE	1,503,000	1,500,000	1,503,905	1,501,970	(1,030)				5.615	5.670	JAJ0	15,676	22,992	08/13/2025	07/26/2038		
105488-AE-0	BRTPPT 2025-7A B		1.C FE	1,503,000	1,500,000	1,504,152	1,502,598	(402)				5.595	5.640	JAJ0	39,457		08/13/2025	07/25/2038		
12547L-AQ-1	C1FC 2020-2A BR		1.C FE	1,000,000	1,000,000	1,002,145	1,000,000					5.743	5.750	JAJ0	11,646	63,082	08/27/2021	10/20/2034		
12549J-BE-0	C1FC 2014-1A CR2		1.D FE	1,647,375	1,725,000	1,729,114	1,725,000					5.993	5.660	JAJ0	21,538	114,233	07/25/2019	01/18/2031		
12551J-AN-6	C1FC 2017-4A A2R		1.A FE	1,050,500	1,100,000	1,100,330	1,075,913	6,540				5.671	7.680	JAJ0	11,957	69,077	10/31/2022	10/24/2030		
13877B-AC-2	CANYC 2018-1A B		1.A FE	298,125	300,000	300,142	300,000					5.888	5.320	JAJ0	3,828	19,300	11/16/2020	07/15/2031		
14311D-BQ-8	CGMS 2015-1A BR3		1.A FE	957,500	1,000,000	1,000,939	973,378	4,241				5.693	7.480	JAJ0	11,545	62,576	11/17/2022	07/20/2031		
14312H-BG-0	CGMS 2016-1A A2R3		1.C FE	3,000,000	3,000,000	3,006,739	3,000,000					5.481	5.610	JAJ0	33,347	101,723	03/14/2025	04/20/2034		
146865-AL-4	CARVL 2018-1A BR		1.A FE	4,650,000	4,650,000	4,651,259	4,650,000					5.754	5.900	JAJ0	57,234	216,700	04/10/2025	07/16/2031		
14889D-AN-8	CRMN 2014-1A A2R		1.A FE	1,142,035	1,142,035	1,142,303	1,142,035					5.951	4.630	JAJ0	13,405	74,846	10/16/2017	04/22/2030		
16409T-AS-8	CHPRK 2018-1A BR		1.D FE	2,000,000	2,000,000	2,000,995	2,000,000					5.727	5.880	JAJ0	24,819	64,257	03/25/2025	04/15/2030		
17181W-AE-4	C1FC 2024-4A C		1.F FE	1,507,500	1,500,000	1,506,468	1,506,500	(1,000)				5.854	5.860	JAJ0	18,783	24,026	08/11/2025	10/16/2037		
17182K-AE-9	C1FC 2025-5A B		1.C FE	2,000,000	2,000,000	2,007,752	2,000,000					5.950	6.020	JAJ0	37,329		07/30/2025	10/15/2038		
22823K-AW-4	CCITY 2020-2A BR		1.F FE	3,000,000	3,000,000	3,004,649	3,000,000					6.031	6.220	JAJ0	36,692	197,994	02/03/2022	04/20/2035		
22846D-AL-7	CRNPT 2020-9A BR		1.C FE	2,000,000	2,000,000	2,000,647	2,000,000					6.038	5.860	JAJ0	26,504	131,200	07/07/2021	07/14/2034		
26245C-BS-1	DRSLF 2016-43A B1R3		1.C FE	4,962,500	5,000,000	5,009,877	4,962,500					5.381	5.670	JAJ0	54,564	218,962	04/08/2025	04/20/2034		
26246G-AS-2	DRSLF 2021-87A BR		1.C FE	1,506,750	1,500,000	1,506,459	1,505,620	(1,130)				5.638	5.660	FIAN	9,868	25,856	08/18/2025	08/20/2038		
262487-AN-1	DRSLF 2021-95A CR		1.F FE	4,010,000	4,000,000	4,007,969	4,010,000					5.688	5.620	FIAN	26,547		12/23/2025	08/20/2034		
26251N-AD-2	DRSLF 2018-60A C		1.B FE	487,500	500,000	501,442	500,000					6.238	5.620	JAJ0	6,759	33,941	08/19/2019	07/15/2031		
28623F-AN-4	AWPT 2013-1A BR3		1.C FE	3,263,000	3,250,000	3,255,012	3,263,000					5.765	5.780	JAJ0	62,129		09/17/2025	07/25/2038		
29005B-AC-3	ELM41 2025-4A B		1.C FE	2,000,000	2,000,000	2,009,850	2,000,000					6.217	6.280	JAJ0	72,435		04/17/2025	07/17/2038		
29005B-AE-9	ELM41 2025-4A C		1.F FE	1,000,000	1,000,000	1,004,755	1,000,000					6.717	6.790	JAJ0	39,134		04/17/2025	07/17/2038		
34966B-AS-5	FCBSL 2023-2A BR		1.B FE	6,018,900	6,000,000	6,021,710	6,017,418	(1,482)				5.759	5.780	JAJ0	66,238	49,989	09/24/2025	07/24/2036		
38139F-AS-9	GLM 2023-17A BR		1.C FE	2,006,000	2,000,000	2,006,565	2,002,831	(3,169)				5.531	5.580	JAJ0	22,434	39,158	06/27/2025	01/20/2039		
38180N-AA-9	GOCAP 2019-44A A1R		1.A FE	3,007,800	3,000,000	3,000,116	3,005,983	(1,817)				5.454	5.480	JAJ0	32,727	42,233	08/20/2025	10/21/2038		
46145X-AS-5	INVCO 2022-2A CR		1.F FE	1,000,000	1,000,000	996,776	1,000,000					5.781	5.870	JAJ0	11,724	11,328	08/01/2025	07/20/2035		
46149M-AN-6	INVCO 2021-2A BR		1.C FE	1,500,000	1,500,000	1,502,973	1,500,000					5.527	5.610	JAJ0	17,964	9,590	08/21/2025	07/15/2034		
50181G-BG-4	LCM 16A BR2		1.B FE	982,650	1,000,000	1,000,094	991,842	3,897				5.938	6.410	JAJ0	12,868	64,841	12/16/2022	10/15/2031		
50200F-AG-4	LCM 26A C		1.D FE	475,500	500,000	500,960	500,000					5.943	5.660	JAJ0	6,026	32,552	08/15/2019	01/20/2031		
50200W-AC-6	LCM 28A B		1.A FE	982,700	1,000,000	1,000,083	991,629	(2,554)				5.743	6.600	JAJ0	11,646	63,082	04/28/2022	10/20/2030		
510800-AC-9	THLLS 2019-1A A1R		1.A FE	1,466,537	1,466,970	1,466,970	1,466,537					5.888	6.570	JAJ0	18,712	94,348	01/24/2024	04/15/2033		
55293L-AS-2	MCFCL 2023-1A A1R		1.A FE	2,000,000	2,000,000	2,001,645	2,000,000					5.377	5.490	JAJ0	23,302	58,326	03/18/2025	04/15/2037		
55954T-BC-9	MAGNE 2022-35A BRR		1.C FE	3,000,000	3,000,000	3,000,000	3,000,000					5.251	5.240	JAJ0	1,313		12/11/2025	01/25/2039		
56577L-AA-6	MINON 2021-1RA A11		1.A FE	2,219,532	2,219,325	2,219,325	2,218,977					5.888	6.620	JAJ0	28,313	142,756	01/24/2024	07/15/2034		
640977-AS-3	NEUBL 2023-1A BR		1.C FE	4,500,000	4,500,000	4,514,579	4,500,000					5.565	5.640	JAJ0	54,352		10/08/2025	10/25/2036		
64135X-AC-5	NEUB 2019-32RA B		1.C FE	1,500,000	1,500,000	1,504,408	1,500,000					5.940	6.010	JAJ0	41,337		06/27/2025	07/20/2039		
66860M-AQ-4	WOODS 2019-18A BR		1.A FE	975,000	1,000,000	1,000,223	979,556	(5,210)				6.000	6.920	FIAN	7,001	65,435	06/08/2022	05/20/2032		
66860P-AA-2	WOODS 2018-17A A		1.A FE	595,869	608,030	608,363	600,702	(829)				5.191	6.630	JAJ0	6,226	35,163	06/29/2022	04/22/2031		
67112G-AA-6	OZLM 2018-18A A		1.A FE	181,559	181,559	181,561	181,559					5.208	3.540	JAJ0	2,049	10,429	02/23/2018	04/15/2031		
67572Y-BS-0	OCT22 2014-1A BRR		1.A FE	792,712	805,806	806,111	805,806	(521)				5.581	4.660	JAJ0	8,870	49,787	06/07/2019	01/22/2030		
67577L-AW-5	OCT44 2019-1A CR2		1.F FE	1,002,000	1,000,000	1,003,878	1,001,389	(611)				5.827	5.870	JAJ0	12,626	16,082	08/07/2025	10/15/2034		
67590X-AQ-5	OCT27 2016-1A CR		1.B FE	2,361,220	2,435,000	2,440,836	2,435,000					6.288	5.710	JAJ0	33,180	166,529	08/22/2019	07/15/2030		
676916-AG-4	OAKC 2022-12RA B1		1.C FE	1,000,000	1,000,000	1,004,564	1,000,000					5.920	5.990	JAJ0	26,958		07/07/2025	07/20/2037		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Pay- ment %
72132E-AE-9	PIPK 2024-16A B		1.C FE	5,000,000	5,000,000	5,021,537	5,000,000					5.665	5.780	JAJO	53,507	156,747	04/24/2025	07/25/2037		
74923V-AQ-3	RAD 2023-22A A2R		1.C FE	1,000,000	1,000,000	1,000,311	1,000,000					5.370	5.360	JAJO	2,388		12/03/2025	10/20/2040		
77587A-AJ-5	RMRK 2018-1A C		1.D FE	1,500,000	1,500,000	1,508,406	1,500,000					6.093	5.030	JAJO	18,534	99,931	03/29/2018	04/20/2031		
80349B-BF-3	SARAT 2013-1A BR3		1.A FE	1,500,000	1,500,000	1,500,843	1,500,000					5.943	5.510	JAJO	18,077	97,656	02/11/2021	04/20/2033		
81125Q-AG-7	SCUL 37A C		1.E FE	3,000,000	3,000,000	3,013,795	3,000,000					5.838	5.910	JAJO	14,109		10/23/2025	01/15/2039		
817940-AG-4	SERPK 2025-1A B		1.C FE	1,000,000	1,000,000	1,003,037	1,000,000					5.921	5.990	JAJO	18,257		08/01/2025	10/24/2038		
81881Q-AU-0	SHACK 2013-3A BR		1.A FE	223,649	223,761	223,978	223,761		(485)			5.738	5.160	JAJO	2,782	14,055	04/23/2021	07/15/2030		
81883E-AJ-0	SHACK 2017-11A CR		1.A FE	5,013,750	5,000,000	5,011,626	5,000,000					6.263	6.790	FIAN	40,886	344,508	03/11/2024	08/15/2030		
83607E-AG-7	SNDPT 2014-1RA D		2.C FE	2,498,000	2,500,000	2,487,500	2,498,608		608			7.243	7.360	JAJO	37,725	50,203	08/13/2025	07/18/2031		
83609T-AE-7	SNDPT 2017-4A B		1.A FE	1,494,750	1,500,000	1,503,701	1,500,000					5.943	4.840	JAJO	18,077	97,656	12/12/2017	01/21/2031		
83609Y-AE-6	SNDPT 2013-3RA B		1.A FE	1,750,000	1,750,000	1,750,980	1,750,000					5.893	5.280	JAJO	21,199	114,104	11/18/2020	04/18/2031		
83617P-AE-5	SNDPT 2025-2A B		1.C FE	1,002,000	1,000,000	1,002,578	1,001,906		(94)			5.577	5.620	JAJO	12,084	27,790	09/11/2025	04/15/2038		
87268V-AJ-4	TPGLO 2025-2A C		1.F FE	2,000,000	2,000,000	2,009,137	2,000,000					5.817	5.890	JAJO	9,049		10/27/2025	01/21/2039		
89300J-BJ-6	TRAL 2018-5A C1RR		1.F FE	1,500,000	1,500,000	1,500,021	1,500,000					5.881	6.010	JAJO	17,890	56,182	03/06/2025	10/20/2034		
89640H-AS-0	TRNTS 2023-22A CR		1.F FE	2,000,000	2,000,000	2,009,507	2,000,000					5.881	5.970	JAJO	23,853	21,267	07/30/2025	03/20/2038		
89641C-AP-6	TRNTS 2017-7A CR		1.F FE	1,000,000	1,000,000	1,005,523	1,000,000					6.377	6.430	JAJO	12,045	70,294	11/05/2021	01/25/2035		
89641C-AW-1	TRNTS 2017-7A B1R2		1.C FE	12,000,000	12,000,000	12,015,496	12,000,000					5.465	5.590	JAJO	123,883	462,357	02/21/2025	01/25/2035		
915328-AW-8	UPLND 2016-1A A2R		1.A FE	494,375	500,000	500,260	500,000					5.793	4.800	JAJO	5,874	31,794	08/19/2019	04/20/2031		
92331L-BA-7	VENTR 2015-22A DR		2.B FE	1,984,000	2,000,000	1,994,627	1,986,500		2,500			6.938	7.310	JAJO	30,069	37,460	08/18/2025	01/15/2031		
92331N-AE-6	VENTR 2017-30A B		1.A FE	2,000,000	2,000,000	2,001,180	2,000,000					5.788	4.580	JAJO	25,086	126,640	10/31/2017	01/15/2031		
92333C-AG-3	VENTR 2024-50A B1		1.C FE	2,006,000	2,000,000	2,003,748	2,005,535		(465)			5.681	5.710	JAJO	23,042	30,968	09/11/2025	10/20/2037		
92915Q-BL-6	VOYA 2017-3A BRR		1.F FE	4,998,000	5,000,000	5,023,453	4,998,000					5.931	6.060	JAJO	60,140	160,450	04/29/2025	04/20/2034		
92917A-AE-6	VOYA 2018-1A B		1.F FE	965,000	1,000,000	1,002,469	1,000,000					5.943	5.480	JAJO	12,217	65,104	08/14/2019	04/19/2031		
94951C-AC-9	WELF 2024-2A B1		1.C FE	1,002,000	1,000,000	1,003,375	1,000,868		(1,132)			5.578	5.640	FIAN	5,734	48,453	08/04/2025	02/25/2038		
97314E-AE-6	WINDR 2019-2A BR		1.C FE	2,500,000	2,500,000	2,504,558	2,500,000					5.877	6.050	JAJO	31,836	160,541	02/04/2022	01/15/2035		
97314E-AG-1	WINDR 2019-2A CR		1.F FE	2,500,000	2,500,000	2,503,913	2,500,000					6.177	6.350	JAJO	33,461	168,145	02/04/2022	01/15/2035		
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)				183,489,556	183,841,792	184,148,233	183,787,853		(27,330)			XXX	XXX	XXX	2,146,417	5,951,952	XXX	XXX	134,916	XXX
00240*-AA-8	AG DIRECT LENDING FUND V LP CLASS A		2.C PL	5,270,295	5,270,295	5,281,890	5,270,295					8.338	8.400	JAJO	64,438	306,992	12/18/2025	06/30/2033	5,381,062	
00240*-AB-6	AG DIRECT LENDING FUND V LP CLASS B		4.A PL	1,960,148	1,960,148	1,962,559	1,960,148					9.488	9.570	JAJO	27,382	130,703	12/18/2025	06/30/2033	2,007,026	
00240*-AC-4	AG DIRECT LENDING FUND V LP CLASS C		4.B PL	988,630	988,630	990,390	988,630					10.438	10.530	JAJO	26,045	75,028	12/18/2025	06/30/2033	1,014,641	
03666#-AA-3	ANTARES LS CL A		1.G PL	2,844,073	2,844,073	2,812,561	2,844,073					6.221	6.240	MUSD	43,201	74,411	12/23/2025	12/04/2038	2,867,149	
03666#-AB-1	ANTARES LS CL B		2.C PL	1,292,761	1,292,761	1,277,532	1,292,761					7.771	7.780	MUSD	24,293	41,477	12/23/2025	12/04/2038	1,305,862	
03666#-AC-9	ANTARES LS CL C		3.C PL	387,828	387,828	382,224	387,828					10.421	10.400	MUSD	9,676	16,369	12/23/2025	12/04/2038	393,099	
04010*-AA-8	ARESSE - PROJECT MARS		1.G PL	13,592	13,592	13,570	13,592					7.104	7.070	MUSD		371	05/29/2025	04/14/2039		
046510-AA-0	BLUE OIWL ASSET INCOME FUND - CL A SR SE		1.G PL	3,289,535	3,289,535	3,244,107	3,289,535					6.000	5.900	MUSD	58,454	180,388	06/20/2025	01/28/2038	3,313,110	
046510-AB-8	BLUE OIWL ASSET INCOME FUND - CL B SR SE		2.C PL	1,973,720	1,973,720	1,992,490	1,973,720					7.500	7.380	MUSD	43,840	135,306	06/20/2025	01/28/2038	1,991,401	
07324Y-AB-5	BAYC 2006-2A A1		2.A FE	316,277	357,375	347,657	335,846		8,274			4.191	7.330	MON	291	14,437	05/08/2014	07/25/2036		
08891*-AA-3	BROOKFIELD INFRASTRUCTURE DEBT FUND III		1.G PL	2,109,168	2,109,168	1,945,391	2,109,168					5.000	4.990	JAJO	21,675	80,663	12/11/2025	12/31/2044	2,131,432	
08891*-AB-1	BROOKFIELD INFRASTRUCTURE DEBT FUND III		2.B PL	759,038	759,038	724,084	759,038					6.000	5.990	JAJO	9,403	46,659	12/11/2025	12/31/2044	768,652	
08891*-AC-9	BROOKFIELD INFRASTRUCTURE DEBT FUND III		3.B PL	1,265,064	1,265,064	1,171,145	1,265,064					7.000	6.980	JAJO	90,247	41,075	12/11/2025	12/31/2044	1,283,758	
09589#-AD-8	BLUE OIWL GP STAKES IV FINANCING SPV LLC		1.B PL	3,550,000	3,550,000	3,550,000	3,550,000					5.700	5.700	JAJO	34,287		10/29/2025	10/30/2035	3,600,588	
14856#-AK-8	CASTLELAKE SENIOR LOAN		2.B PL	3,762,000	3,762,000	4,053,254	3,762,000					8.500	8.380	JAJO	80,600	268,741	01/01/2025	08/06/2031	3,774,443	
14856#-AL-6	CASTLELAKE SUBORDINATED		2.C PL	3,762,000	3,762,000	4,214,757	3,762,000					10.500	10.350	JAJO	99,564	331,974	01/01/2025	08/06/2031	3,777,370	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21		
								9	10	11	12	13	14	15	16	17	18			19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origina- tion Ballon Pay- ment %	
14856#-AM-4	CASTLELAKE PREFERRED INTEREST		3.B PL	3,135,000	3,135,000	3,469,693	3,135,000					12.000	11.940	JAJO	94,823	316,165		01/01/2025	08/06/2074	3,149,639	
193938-AA-5	CASL 2023-A A1		1.A FE	678,102	678,102	689,965	678,102					5.631	6.260	MON	743	42,808		05/09/2023	05/25/2055		
194204-AA-1	CASL 2017-A A1		1.B FE	305,831	305,831	308,486	305,831					5.496	5.570	MON	327	18,660		07/11/2017	11/26/2046		
19421U-AA-2	CASL 2019-A A1		1.A FE	873,733	877,979	880,698	877,979		(479)			5.246	3.980	MON	896	51,343		06/26/2019	12/28/2048		
19423D-AA-8	CASL 2018-A A1		1.D FE	231,708	231,708	231,839	231,708					5.046	3.610	MON	227	13,080		06/12/2018	12/26/2047		
20267T-AB-8	CBSLT 2016-A A2		1.A FE	95,134	95,134	95,626	95,134					6.046	3.640	MON	112	6,335		04/15/2016	05/25/2040		
20267T-AC-6	CBSLT 2016-A B		1.B FE	124,811	129,375	126,218	124,811					4.000	5.040	MON	86	5,175		04/15/2016	05/25/2040		
25216C-AC-4	DEXT 2023-2 B		1.B FE	4,698,831	4,700,000	4,771,667	4,699,643		410			6.410	6.410	MON	13,390	301,270		11/15/2023	05/15/2034		
36209#-AA-9	GDLC FEEDER FUND LP - NOTES		2.C PL	13,125,000	13,125,000	13,378,181	13,125,000					7.160	7.330	JAJO	251,613	1,001,380		03/25/2025	07/01/2031	13,362,574	
37942#-AA-9	GLOBAL INFR DEBT ISSUER II LP - NOTE		2.B PL	3,055,562	3,055,562	3,140,323	3,055,562					7.000	6.890	MJSD	52,898	67,481		10/22/2025	11/24/2036	3,075,532	
38237T-AA-9	GOOD 2022-3CS A		2.C FE	1,534,510	1,535,158	1,396,431	1,534,642		(331)			4.950	4.950	MON	1,900	75,990		07/12/2022	07/20/2049		
38411W-AA-0	GPIF 2025-1A A		1.A FE	3,000,000	3,000,000	3,004,877	3,000,000					5.483	5.480	MON	14,351	42,467		08/27/2025	08/15/2028		
39571N-AG-1	GSKY 2025-1A D		2.C FE	3,999,194	4,000,000	4,050,393	3,999,417		223			6.220	6.220	MON	4,147	186,600		03/19/2025	03/25/2060		
44418#-AA-8	HUDSON WATERFRONT CREDIT SPV I LP		1.F PL	1,545,932	1,545,932	1,545,932	1,545,932					6.136	6.220	JAJO	14,401			12/19/2025	02/15/2030		
45804G-AA-5	INSURANCE PRIVATE CREDIT IV LLC CLASS A		1.C FE	1,576,250	1,576,250	1,576,250	1,576,250					5.960	5.960	FIAM	2,349			12/23/2025	02/04/2038	1,600,261	
45804G-AB-3	INSURANCE PRIVATE CREDIT IV LLC CLASS B		2.C FE	460,750	460,750	460,750	460,750					7.760	7.760	FIAM	894			12/23/2025	02/04/2038	469,888	
000000-00-0	LCP VI BORROWER LLC		1.D Z	4,695,929	4,695,929	4,696,304	4,695,929					5.772	5.670	MON	23,599	22,188		12/19/2025	10/10/2026		
61945V-AA-9	MSAIC 2023-1A A		1.F FE	1,837,144	1,842,572	1,728,956	1,837,839		277			5.320	5.370	MON	2,995	98,025		02/08/2023	06/20/2053		
62880A-AA-0	NB SPECIALTY FINANCE INSURANCE SPV III		1.G PL	1,172,463	1,172,463	1,182,464	1,172,463					6.000	5.780	MJSD	17,406	48,968		11/05/2025	10/31/2028	1,178,326	
62880A-AB-8	NB SPECIALTY FINANCE INSURANCE SPV III		2.C PL	586,232	586,232	593,225	586,232					7.000	6.740	MJSD	10,154	28,565		11/05/2025	10/31/2028	589,651	
63941K-AC-9	NAVSL 2020-CA A2B		1.A FE	764,932	764,932	771,300	764,932					5.464	4.140	MON	1,974	46,227		03/10/2020	11/15/2068		
63942A-AB-2	NAVSL 2020-1A A1B		1.A FE	605,378	617,758	614,205	605,378		2,416			4.864	6.300	MON	1,419	33,585		04/20/2023	04/15/2069		
65255#-AA-9	NEWREZ GMSR VFN NOTEHOLDER LLC		2.B Z	6,069,874	6,069,874	6,069,874	6,069,874					6.631	6.560	MON	12,127	49,820		12/26/2025	06/25/2029	5,056,062	
67400#-AA-1	OAKTREE LNDING PRTRNS FDR UNLVRD PRL LP		1.G PL	11,341,875	11,341,875	11,597,861	11,341,875					6.639	6.700	FIAM	110,375	621,433		12/11/2025	05/20/2045	11,528,038	
67400#-AB-9	OAKTREE LNDING PRTRNS FDR UNLVRD PRL LP		2.B PL	2,958,750	2,958,750	3,117,576	2,958,750					8.389	8.470	FIAM	36,412	202,279		12/11/2025	05/20/2045	3,020,115	
67400#-AC-7	OAKTREE LNDING PRTRNS FDR UNLVRD PRL LP		3.B PL	2,465,625	2,465,625	2,585,676	2,465,625					10.139	10.230	FIAM	150,534	88,788		12/11/2025	05/20/2045	2,527,430	
68267H-AC-1	OMFIT 2022-S1 C		1.C FE	999,742	1,000,000	1,000,420	999,925		50			4.560	4.560	MON	2,153	45,600		04/21/2022	05/14/2035		
69465#-AA-7	PSEP II HOLDINGS, LLC		1.D Z	4,927,008	4,927,008	4,931,147	4,927,008					5.872	5.550	MON	17,362	22,964		12/23/2025	10/10/2026		
69544T-AD-6	PAID 2025-3 C		1.G FE	495,686	495,686	502,287	495,686					6.466	6.450	MON	1,424	20,655		04/16/2025	12/15/2032		
71384P-B#-7	PERIMETER MASTER NOTE BUSN TRUST A NOTE		1.G PL	1,733,245	1,733,245	1,733,245	1,733,245					5.690	5.680	MON	12,602			11/03/2025	09/15/2031	1,741,463	
71384P-C#-0	PERIMETER MASTER NOTE BUSN TRUST B NOTE		2.C PL	178,277	178,277	178,277	178,277					6.220	6.210	MON	493			11/03/2025	09/15/2031	179,201	
72408K-AD-4	PIPER 2025-1 A1		1.G Z	500,000	500,000	500,000	500,000					5.288	5.280	MON	1,469			11/26/2025	01/15/2046	3,388	
72408K-AE-2	PIPER 2025-1 A2		2.A Z	875,000	875,000	875,000	875,000					6.054	6.050	MON	3,090			11/26/2025	01/15/2046	6,310	
75007#-AA-9	RIALTO REAL ESTATE FUND V DEBT DO RNF,		3.A PL	3,674,832	3,674,832	3,725,692	3,674,832					7.000	6.730	MJSD	69,144	215,897		12/29/2025	07/01/2033	3,675,531	
76251*-AB-2	RIALTO CREDIT OPP RATED FUND LLC CLASS		2.B Z	18,948,166	18,948,166	18,064,045	18,948,166					5.500	5.500	MJSD	2,895			12/31/2025	12/31/2035	19,214,493	
76251*-AC-0	RIALTO CREDIT OPP RATED FUND LLC CLASS		3.B Z	6,316,055	6,316,055	6,353,951	6,316,055					6.660	6.660	MJSD	1,169			12/31/2025	12/31/2035	6,423,567	
78450X-AB-4	SMB 2024-E A1B		1.A FE	1,641,373	1,641,373	1,645,652	1,641,373					5.324	5.570	MON	4,134	94,479		08/07/2024	10/16/2056		
83022#-AB-4	SIXTH STREET PA BASED INV I NOTE ISSUER		2.A PL	1,134,864	1,134,864	1,134,955	1,134,864					6.790	6.780	MS	8,389	60,973		12/15/2025	01/15/2064	1,160,550	
83022#-AD-0	SIXTH STREET PA BASED INV I NOTE ISSUER		2.C PL	378,290	378,290	381,207	378,290					8.040	8.030	MS	3,311	24,066		12/15/2025	01/15/2064	388,428	
83022#-AF-5	SIXTH STREET PA BASED INV I NOTE ISSUER		3.B PL	236,431	236,431	240,602	236,431					9.040	9.030	MS	2,327	16,912		12/15/2025	01/15/2064	243,555	
83207Q-AB-5	SMB 2024-D A1B		1.A FE	2,047,905	2,061,530	2,046,630	2,047,905		1,288			5.092	5.340	MON	4,958	113,452		06/25/2024	07/15/2053		
85790#-AA-1	STEAM MH FUNDING I LLC		1.E PL	1,882,934	1,882,934	1,844,899	1,882,934					5.000	4.990	MON	4,194	77,379		06/24/2025	12/15/2060	1,890,780	
85790#-AB-9	STEAM MH FUNDING I LLC		2.B PL	141,172	141,172	140,452	141,172					6.100	6.090	MON	383	7,086		06/24/2025	12/15/2060	141,890	
85790#-AC-7	STEAM MH FUNDING I LLC		3.B PL	122,015	122,015	121,173	122,015					7.750	7.740	MON	420	7,729		06/24/2025	12/15/2060	122,803	
87929#-AF-8	TELECO		1.A PL	616,689	616,689	623,836	616,689					6.436	6.540	MON	1,888	37,736		12/18/2024	01/15/2029		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origina- tion Ballon Pay- ment %
87929#-AG-6	TELECO		1.D PL	924,020	924,020	927,088	924,020					6.250	6.430	MON	2,727	45,510	03/27/2025	04/16/2029		
87929#-AH-4	TELECO		1.A PL	1,276,504	1,276,504	1,285,082	1,276,504					6.250	6.300	MON	3,590	40,844	06/25/2025	07/15/2029	1,283,153	
87929#-AJ-0	TELECO		1.D PL	1,589,502	1,589,502	1,582,127	1,589,502					6.000	6.100	MON	4,504	22,674	09/25/2025	10/15/2029	1,597,450	
87929#-AK-7	TELECO		1.D Z	1,344,509	1,344,509	1,344,509	1,344,509					5.983	6.060	MON	3,129		12/17/2025	12/15/2030	1,351,214	
89103*-AA-7	TOREADOR HOLDINGS, LLC		1.G Z	954,736	954,736	954,736	954,736					5.890	5.880	MUSD	9,529		11/07/2025	10/31/2043		
89238R-AA-5	TPG AG ABC FUND I I LP CLASS A NOTE		2.B PL	10,696,875	10,696,875	10,899,688	10,696,875					6.500	6.050	JAJO	526,334		11/28/2025	03/30/2035	10,864,508	
89238R-AB-3	TPG AG ABC FUND I I LP CLASS B NOTE		3.B IF	3,056,250	3,056,250	3,113,494	3,056,250					8.000	7.470	JAJO	185,084		11/28/2025	03/30/2035	3,115,198	
91868*-AA-8	VPC ABOC FUND I I-R, LP A-1 NOTE		1.G PL	13,972,339	13,972,339	14,051,702	13,972,339					5.500	5.500	JAJO	175,724		12/11/2025	12/15/2031	14,102,125	
91868*-AB-6	VPC ABOC FUND I I-R, LP A-2 NOTE		1.G PL	4,657,444	4,657,444	4,672,627	4,657,444					5.910	5.910	JAJO	65,861		12/11/2025	12/15/2031	4,703,937	
91868*-AC-4	VPC ABOC FUND I I-R, LP B-1 NOTE		2.C PL	6,351,065	6,351,065	6,357,289	6,351,065					6.500	6.500	JAJO	90,540		12/11/2025	12/15/2031	6,420,785	
91868*-AD-2	VPC ABOC FUND I I-R, LP B-2 NOTE		2.C PL	2,117,021	2,117,021	2,132,623	2,117,021					6.910	6.910	JAJO	34,778		12/11/2025	12/15/2031	2,141,730	
92259Y-AA-8	VCC 2025-P1 A		1.A FE	4,030,998	4,032,513	4,066,604	4,031,266		321			6.000	5.960	MON	20,163	100,813	07/16/2025	07/25/2055		
92259Y-AD-2	VCC 2025-P1 M1		1.D FE	321,138	321,362	324,165	321,138		2			6.710	6.670	MON	1,797	8,985	07/16/2025	07/25/2055		
92259Y-AG-5	VCC 2025-P1 M2		1.G FE	318,134	318,397	321,443	318,134		3			7.230	7.190	MON	1,918	9,592	07/16/2025	07/25/2055		
92259Y-AK-6	VCC 2025-P1 M3		2.C FE	594,518	595,116	600,056	594,531		20			7.710	7.660	MON	3,824	19,118	07/16/2025	07/25/2055		
000000-00-0	TH MSR HOLDINGS LLC		2.C Z	2,101,050	2,101,050	2,101,050	2,101,050					6.774	6.770	MON			12/16/2025	03/20/2029	60,173	
43133F-AC-0	HCOMF 2015-1A CRR		2.C FE	3,000,000	3,000,000	2,100,000	3,000,000					5.050	5.050	FIAN	25,250	151,500	11/16/2021	11/01/2035		
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)				208,638,466	208,725,288	208,926,134	208,664,607		12,474			XXX	XXX	XXX	2,750,105	6,257,190	XXX	XXX	159,999,341	XXX
1209999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating				1,002,863,225	1,020,730,086	1,002,988,974	1,002,339,591	(31,823)	1,764,047			XXX	XXX	XXX	9,713,371	42,305,300	XXX	XXX	186,582,402	XXX
1409999999. Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating												XXX	XXX	XXX			XXX	XXX		XXX
1609999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient												XXX	XXX	XXX			XXX	XXX		XXX
05377R-FM-1	AESOP 2022-3A C		2.C FE	666,591	666,667	667,781	666,667		(2,732)			6.480	5.800	MON	1,320	43,200	07/12/2022	02/20/2027		
12563L-AS-6	CLIF 2020-3A A		1.F FE	386,609	438,667	414,689	390,854		14,689			2.070	7.340	JAJO	328	9,080	02/15/2023	10/18/2045		
62946A-AB-0	NPRL 2016-1A A2		2.A FE	1,659,514	1,659,514	1,642,854	1,659,514					5.438	5.430	MON	2,757	90,244	04/26/2016	04/20/2046		100.0
000000-00-0	REGIONAL 2025-1 (08/25) SERIES A		1.G PL	2,238,400	2,238,400	2,216,889	2,238,400					6.149	6.230	MON	6,500	45,881	08/15/2025	08/15/2040	2,250,252	
000000-00-0	REGIONAL 2025-1 (08/25) SERIES B		2.B PL	178,879	178,879	173,809	178,879					6.149	6.230	MON	519	3,666	08/15/2025	08/15/2040	179,826	
91823A-AW-1	VBTEL 2022-1A C2I1		1.F FE	7,000,000	7,000,000	6,398,098	7,000,000					3.706	3.700	MON	11,530	259,420	02/18/2022	02/15/2057		100.0
91823A-BA-8	VBTEL 2022-1A F		3.C FE	2,250,000	2,250,000	2,200,347	2,250,000					5.268	5.260	MON	5,268	118,530	02/18/2022	02/15/2052		100.0
1719999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)				14,379,993	14,432,127	13,714,467	14,384,314		11,957			XXX	XXX	XXX	28,222	570,021	XXX	XXX	2,430,078	XXX
05653L-AA-0	BMI_25-1-A2		2.B PL	6,250,000	6,250,000	6,181,375	6,250,000					7.210	7.200	JAJO	82,615	306,675	02/18/2025	01/25/2055	6,362,656	100.0
19260M-AA-4	COIN 2017-1A A2		2.C FE	2,061,951	2,058,750	2,353,151	2,051,488		(1,956)			5.216	5.920	JAJO	19,687	107,384	09/09/2019	04/25/2047		94.0
25654#-AB-8	DODGER TICKETS LLC		1.F PL	1,163,148	1,163,148	1,205,638	1,163,148					6.070	6.070	MAR	53,148	70,603	11/15/2007	03/31/2032	208,879	
264320-A#-9	DIUETTI 2025-1 SENIOR SECURED FIXED RATE		2.B Z	2,109,402	2,109,402	2,081,410	2,109,402					6.464	6.460	JAJO	34,467		09/30/2025	10/15/2060	2,143,490	85.0
374593-A*-2	GIANTS STADIUM LLC		2.B PL	4,007,639	4,007,639	4,357,506	4,007,639					7.100	7.090	AO	71,136	284,542	06/30/2010	04/01/2040	403,198	
47760Q-AB-9	JIMMY 2017-1A A2I1		2.B FE	577,500	577,500	577,024	577,500					4.846	4.840	JAJO	4,742	27,986	06/27/2017	07/30/2047		90.0
746954-AA-4	QDOBA 2023-1A A2		2.B FE	3,970,568	3,730,650	3,875,311	3,898,090		(53,318)			8.500	6.640	MUSD	14,974	317,105	08/09/2024	09/14/2053		95.0
85234#-AB-1	STADIUM FUNDING TRUST		2.C PL	2,257,440	2,257,440	2,162,221	2,257,440					5.000	4.990	AO	28,218	112,858	06/19/2013	04/01/2039	225,395	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
974153-AB-4	WSTOP 2020-1A A2 .....	.....	2.B FE	428,898	492,500	477,158	467,305 .....	.....	11,868 .....	.....	.....	2.841	5.680	MJSD	1,011	13,992	07/13/2022	12/05/2050 .....	.....	93.0
000000-00-0	CANES MIDSTREAM ABS ISSUER, LLC CL A-2 .....	.....	1.G Z	2,309,000	2,309,000	2,309,000	2,309,000 .....	.....	.....	.....	.....	6.117	6.110	MON	2,746 .....	.....	12/24/2025	12/05/2055	14,031	100.0
60074K-AA-7	ACS I CM NOTES .....	.....	1.C PL	6,121,315	6,197,639	6,166,155	6,121,632 .....	.....	645 .....	.....	.....	6.254	6.340	MJSD	32,304	193,839	08/14/2025	09/01/2059	6,294,551 .....	.....
1739999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - other non-financial asset-backed securities - full analysis (unaffiliated)				31,256,861	31,153,668	31,745,949	31,212,644		(42,761)			XXX	XXX	XXX	345,048	1,434,984	XXX	XXX	15,652,200	XXX
1809999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis				45,636,854	45,585,795	45,460,416	45,596,958		(30,804)			XXX	XXX	XXX	373,270	2,005,005	XXX	XXX	18,082,278	XXX
1889999999. Total - asset-backed securities (unaffiliated)				1,048,500,079	1,066,315,881	1,048,449,390	1,047,936,549	(31,823)	1,733,243			XXX	XXX	XXX	10,086,641	44,310,305	XXX	XXX	204,664,680	XXX
1899999999. Total - asset-backed securities (affiliated)												XXX	XXX	XXX			XXX	XXX		XXX
1909999999. Total - asset-backed securities				1,048,500,079	1,066,315,881	1,048,449,390	1,047,936,549	(31,823)	1,733,243			XXX	XXX	XXX	10,086,641	44,310,305	XXX	XXX	204,664,680	XXX
2009999999 - Total long term bonds - issuer credit obligations and asset-backed securities				3,412,222,373	3,756,765,072	3,219,744,803	3,479,263,329	(263,555)	11,384,498	500,000		XXX	XXX	XXX	38,402,939	140,241,862	XXX	XXX	3,086,661,444	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number

1A 1A ..\$ 488,947,139 1B ..\$ 121,043,265 1C ..\$ 128,698,269 1D ..\$ 32,256,559 1E ..\$ 16,064,943 1F ..\$ 48,957,179 1G ..\$ 54,510,237

1B 2A ..\$ 7,744,369 2B ..\$ 67,052,578 2C ..\$ 54,199,254

1C 3A ..\$ 4,671,480 3B ..\$ 16,596,440 3C ..\$ 2,637,828

1D 4A ..\$ 1,960,148 4B ..\$ 988,630 4C ..\$

1E 5A ..\$ 5B ..\$ 650,843 5C ..\$

1F 6 ..\$ 957,388

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	Fair Value		9	Dividends				Change in Book/Adjusted Carrying Value					19	20
						7	8		10	11	12	13	14	15	16	17	18		
CUSIP Identi- fication	Description	Restricted Asset Code	Number of Shares	Par Value Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Received During Year	Declared But Unpaid	Nonadmitted Declared But Unpaid	Cumulative Undeclared	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (14 + 15 - 16)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admin- istrative Symbol	Date Acquired
064058-AF-7 ..	BANK OF NY MELLON CORP		2,663,000.000	1	2,645,747	99.352	2,645,747	2,520,415	123,164	34,554			125,332	(48,835)		76,497		2.A FE	05/29/2018 ..
514666-AM-8 ..	LAND O'LAKES INC		2,000,000.000	1	1,840,000	92.000	1,840,000	2,087,500	145,000	6,444			(247,500)	61,773		(185,727)		3.B FE	11/08/2017 ..
63938*-12-1 ..	NAYYA HEALTH INC SERIES B-2		297,413.000		2,500,000	8.406	2,500,000	2,500,000										5.B GI	05/18/2021 ..
665859-AQ-7 ..	NORTHERN TRUST CORP		1,000,000.000	1	996,530	99.653	996,530	980,000	46,000	11,500			16,530	(7,256)		9,274		2.A FE	12/01/2016 ..
693475-AQ-8 ..	PNC FINANCIAL SERVICES		3,000,000.000	1	3,005,842	100.195	3,005,842	2,972,500	150,000	25,000			33,342	(7,542)		25,800		2.B FE	09/09/2019 ..
902973-AZ-9 ..	US BANCORP		1,000,000.000	1	1,002,255	100.226	1,002,255	1,023,750	53,000	11,189			(21,495)	16,909		(4,586)		2.B	04/04/2017 ..
000000-00-0 ..	HEALTHCARE INC		269,469.000		1,999,999	7.422	1,999,999	1,999,999										5.B GI	11/04/2019 ..
000000-00-0 ..	HEALTHCARE INC. SERIES A		150,000.000	7	1,057,350	7.049	1,057,350	1,057,350										5.B GI	02/06/2020 ..
4019999999. Subtotal - preferred stock - industrial and miscellaneous (unaffiliated) perpetual preferred					15,047,723	XXX	15,047,723	15,141,514	517,164	88,687			(93,791)	15,049		(78,742)		XXX	XXX
008252-83-5 ..	AFFILIATED MANAGERS GROU		50,000.000	25	1,250,000	15.300	765,000	1,250,000	52,500	146								2.C FE	07/08/2021 ..
084423-70-6 ..	BERKLEY (WR) CORPORATION		50,000.000	25	1,248,150	22.110	1,105,500	1,248,150	71,250	198								2.B FE	03/19/2018 ..
125896-86-0 ..	CMS ENERGY CORP		40,000.000	25	1,000,000	21.960	878,400	1,000,000	56,250	2,500								2.C FE	03/05/2018 ..
233331-85-9 ..	DTE ENERGY CO		165,000.000	25	4,122,500	21.060	3,474,900	4,122,500	216,563	18,047								2.C FE	11/13/2017 ..
29364D-10-0 ..	ENTERGY ARKANSAS LLC		57,000.000	25	1,422,150	20.650	1,177,050	1,422,150	69,469	5,789								1.F FE	08/09/2016 ..
4029999999. Subtotal - preferred stock - industrial and miscellaneous (unaffiliated) redeemable preferred					9,042,800	XXX	7,400,850	9,042,800	466,032	26,680								XXX	XXX
4109999999. Total - preferred stock - industrial and miscellaneous (unaffiliated)					24,090,523	XXX	22,448,573	24,184,314	983,196	115,367			(93,791)	15,049		(78,742)		XXX	XXX
12509#-13-1 ..	CDOC INC 1994 SERIES 9%		42,109,243	1,000	19,130,834	1,042.561	43,901,483	39,338,896	3,789,832	10,527								3.B	09/11/2003 ..
4319999999. Subtotal - preferred stock - parent, subsidiaries and affiliates perpetual preferred					19,130,834	XXX	43,901,483	39,338,896	3,789,832	10,527								XXX	XXX
4409999999. Total - preferred stock - parent, subsidiaries and affiliates					19,130,834	XXX	43,901,483	39,338,896	3,789,832	10,527								XXX	XXX
4509999999 - Total preferred stocks					43,221,357	XXX	66,350,056	63,523,210	4,773,028	125,894			(93,791)	15,049		(78,742)		XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ..\$ 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
1B 2A ..\$ 3,642,277 2B ..\$ 5,256,247 2C ..\$ 6,372,500
1C 3A ..\$ 3B ..\$ 3C ..\$
1D 4A ..\$ 4B ..\$ 4C ..\$
1E 5A ..\$ 5B ..\$ 5C ..\$
1F 6\$

SCHEDULE D - PART 2 - SECTION 2

[illegible]

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
731011-AW-2	REPUBLIC OF POLAND	..06/17/2025	JANE ST EXECUTION		1,031,475	1,130,000	12,775
731011-AZ-5	REPUBLIC OF POLAND	..04/03/2025	JP MORGAN CHASE		1,013,275	1,060,000	2,591
0039999999	Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities				2,044,750	2,190,000	15,366
64966S-NJ-1	NEW YORK NY	..04/15/2025	RBC CAPITAL MARKETS LLC		8,000,000	8,000,000	
0049999999	Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)				8,000,000	8,000,000	
79742G-AF-8	SAN DIEGO CNTY CA REGL ARPT AU	..10/02/2025	JP MORGAN SECURITIES LLC		7,234,133	7,245,000	103,573
79625G-NC-3	SAN ANTONIO TX ELEC & GAS REVE	..11/05/2025	VARIOUS		12,538,371	12,565,000	
0059999999	Subtotal - issuer credit obligations - municipal bonds - special revenue				19,772,504	19,810,000	103,573
48344F-AB-6	KALLPA GENERACION SA	..01/27/2025	SANTANDER INVESTMENT SECURITIES INC		415,737	420,000	
0069999999	Subtotal - issuer credit obligations - project finance bonds issued by operating entities (unaffiliated)				415,737	420,000	
00108W-AU-4	AEP TEXAS INC	..12/09/2025	GOLDMAN SACHS & CO		1,989,060	2,000,000	24,700
00115A-AM-1	AEP TRANSMISSION CO LLC	..11/20/2025	GOLDMAN SACHS & CO		2,254,920	3,000,000	15,208
00130H-CM-5	AES CORP/THE	..12/09/2025	GOLDMAN SACHS & CO		1,026,830	1,000,000	13,694
00206R-ND-0	AT&T INC	..12/09/2025	GOLDMAN SACHS & CO		5,361,950	5,500,000	64,442
02313S-CW-4	AMAZON.COM INC	..12/09/2025	WELLS FARGO SECURITIES LLC		990,340	1,000,000	3,028
03523T-BF-4	ANHEUSER-BUSCH INBEV WOR	..11/20/2025	GOLDMAN SACHS & CO		1,293,940	1,000,000	28,700
036752-BA-0	ELEVANCE HEALTH INC.	..12/09/2025	GOLDMAN SACHS & CO		981,110	1,000,000	27,465
049560-BE-4	ATMOS ENERGY CORP	..10/06/2025	CITADEL SECURITIES INSTITUTIONAL LLC		4,945,860	5,000,000	4,542
06051G-MP-1	BANK OF AMERICA CORP	..06/30/2025	VARIOUS		4,968,531	5,000,000	53,476
12527G-AE-3	CF INDUSTRIES INC	..11/20/2025	GOLDMAN SACHS & CO		951,270	1,000,000	9,854
12636Y-AK-8	CRH AMERICA FINANCE INC	..11/20/2025	GOLDMAN SACHS & CO		2,490,650	2,500,000	16,333
14316J-AA-6	CARLYLE GROUP INC/THE	..12/09/2025	GOLDMAN SACHS & CO		988,010	1,000,000	11,363
14448C-BD-5	CARRIER GLOBAL CORP	..12/17/2025	MARKETAXESS CORPORATION		5,421,650	5,000,000	80,083
172967-OB-0	CITIGROUP INC	..07/16/2025	RBC CAPITAL MARKETS LLC		3,026,580	3,000,000	34,279
25179M-BH-5	DEVON ENERGY CORPORATION	..11/20/2025	GOLDMAN SACHS & CO		3,700,360	4,000,000	42,167
25245B-AA-5	DIAGEO INVESTMENT CORP	..12/17/2025	STIFEL NICOLAUS & CO INC		976,061	1,125,000	4,914
29273R-BJ-7	ENERGY TRANSFER LP	..12/09/2025	GOLDMAN SACHS & CO		7,972,550	8,000,000	220,415
30303M-8R-6	META PLATFORMS INC	..10/06/2025	WELLS FARGO SECURITIES LLC		5,138,600	5,000,000	113,403
30303M-8V-7	META PLATFORMS INC	..01/29/2025	CITADEL SECURITIES INSTITUTIONAL LLC		1,457,910	1,500,000	38,475
30303M-8X-3	META PLATFORMS INC	..11/20/2025	GOLDMAN SACHS & CO		2,991,900	3,000,000	8,250
33767B-AC-3	FIRSTENERGY TRANSMISSION	..11/20/2025	GOLDMAN SACHS & CO		1,722,240	2,000,000	12,639
373334-KN-0	GEORGIA POWER CO	..11/20/2025	GOLDMAN SACHS & CO		1,747,195	2,300,000	26,239
37827Z-CB-2	GLENCORE FUNDING LLC	..03/26/2025	BOFA SECURITIES INC		2,000,000	2,000,000	
38141G-CG-9	GOLDMAN SACHS GROUP INC	..04/21/2025	JANE ST EXECUTION		986,824	1,000,000	12,701
404119-BV-0	HCA INC.	..12/09/2025	GOLDMAN SACHS & CO		1,912,340	2,000,000	53,472
42218S-AM-0	HEALTH CARE SERVICE CORP	..01/02/2025	JEFFERIES LLC		971,620	1,000,000	2,938
42981F-AA-9	HIGH STREET FD TRUST III	..07/17/2025	US BANCORP INVESTMENTS INC		2,786,254	2,935,000	62,493
45866F-AX-2	INTERCONTINENTALEXCHANGE	..01/06/2025	MIZUHO SECURITIES USA INC		885,680	1,000,000	3,025
459200-LK-5	IBM CORP	..10/30/2025	BOFA SECURITIES INC		4,072,600	4,000,000	51,300
548661-EM-5	LOWE'S COS INC	..12/17/2025	SUSQUEHANNA FINANCIAL GROUP LLP		4,866,950	5,000,000	49,219
58013M-FW-9	MCDONALD'S CORP	..12/17/2025	MORGAN STANLEY & CO LLC		4,863,250	5,000,000	93,861
59156R-AY-4	METLIFE INC	..11/20/2025	GOLDMAN SACHS & CO		2,630,125	2,500,000	42,839
60871R-AH-3	MOLSON COORS BEVERAGE	..12/09/2025	GOLDMAN SACHS & CO		406,865	500,000	8,458
62927#-AV-8	NFL VENTURES, LP TRANCHE B	..12/15/2025	GOLDMAN SACHS & CO		2,500,000	2,500,000	
62927#-AW-6	NFL VENTURES, LP TRANCHE C	..12/15/2025	GOLDMAN SACHS & CO		2,500,000	2,500,000	
74751*-AG-1	QTS THUNDER MANAGER ISSUER, LLC	..12/10/2025	GOLDMAN SACHS & CO		3,750,000	3,750,000	
74752S-BR-3	QUALCOMM INC	..01/06/2025	MORGAN STANLEY & CO LLC		246,799	296,000	1,739
75513E-CS-8	RTX CORP	..12/17/2025	MORGAN STANLEY & CO LLC		4,808,350	5,000,000	82,865
759351-AT-6	REINSURANCE GRP OF AMER	..02/26/2025	BOFA SECURITIES INC		500,000	500,000	
78511G-AB-2	SHM HOLDCO II LLC	..11/18/2025	GOLDMAN SACHS & CO		3,300,000	3,300,000	
82890G-AB-5	SIMPLOT COMPANY SERIES B SENIOR NOTE	..09/30/2025	GOLDMAN SACHS & CO		600,000	600,000	
82890G-AC-3	SIMPLOT COMPANY SERIES C SENIOR NOTE	..09/30/2025	GOLDMAN SACHS & CO		1,600,000	1,600,000	
83269G-AZ-1	JMI SMUCKER CO	..12/09/2025	GOLDMAN SACHS & CO		6,026,790	5,500,000	24,826
83549S-AJ-1	SONOCO PRODUCTS CO	..12/09/2025	GOLDMAN SACHS & CO		1,012,550	1,000,000	6,229
86333G-AA-3	STRIPE, INC. SERIES A SENIOR NOTE	..09/26/2025	GOLDMAN SACHS & CO		6,200,000	6,200,000	
871829-BN-6	SYSCO CORPORATION	..12/17/2025	JANE ST EXECUTION		5,500,400	5,000,000	70,583
87264A-DB-8	T-MOBILE USA INC	..12/09/2025	GOLDMAN SACHS & CO		3,473,260	3,500,000	81,059
88515*-AA-1	THOR FINANCECO LLC	..10/30/2025	GOLDMAN SACHS & CO		3,700,000	3,700,000	
90192B-AA-9	200 PARK FUNDING TRUST	..07/17/2025	SUSQUEHANNA FINANCIAL GROUP LLP		968,060	1,000,000	21,366
92748#-AA-8	VINTAGE IX B AB LLC	..09/03/2025	BLACKROCK		4,532,509	4,532,509	
92748#-AA-0	VINTAGE IX A AB LLC	..02/13/2025	BLACKROCK		459,817	460,508	
927804-FL-3	VIRGINIA ELEC & POWER CO	..11/20/2025	GOLDMAN SACHS & CO		1,749,300	2,100,000	29,400
927804-FR-0	VIRGINIA ELEC & POWER CO	..11/20/2025	GOLDMAN SACHS & CO		1,754,140	2,000,000	23,733
983197-AA-2	WYNNTON FUNDING TRUST II	..08/26/2025	RBC CAPITAL MARKETS LLC		4,991,200	5,000,000	

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
78017D-AJ-7	ROYAL BANK OF CANADA	..04/30/2025	GOLDMAN SACHS & CO		1,987,440	2,000,000	10,660
00774M-BQ-7	AERCAP IRELAND CAP/GLOBA	..03/25/2025	WIZUHO SECURITIES USA INC		6,000,000	6,000,000	
02364W-BE-4	AMERICA MOVIL SAB DE CV	..08/13/2025	MORGAN STANLEY & CO LLC		1,175,122	1,360,000	4,628
034863-BF-6	ANGLO AMERICAN CAPITAL PLC	..12/09/2025	VARIOUS		2,122,839	2,110,000	37,103
06738E-DE-2	BARCLAYS PLC	..12/09/2025	GOLDMAN SACHS & CO		3,105,840	3,000,000	58,112
225313-AN-5	CREDIT AGRICOLE SA	..11/20/2025	GOLDMAN SACHS & CO		2,467,290	3,500,000	35,528
25160P-AP-2	DEUTSCHE BANK NY	..01/08/2025	DEUTSCHE BANK SECURITIES INC		3,000,000	3,000,000	
316502-AE-3	FIDUS RE LTD	..02/07/2025	BLACKROCK		3,750,000	3,750,000	
400131-AJ-7	GRUMA SAB DE CV	..10/26/2025	MORGAN STANLEY & CO INT PLC		990,780	980,000	21,956
45846A-AA-8	INTERCHILE SA	..04/03/2025	BARCLAYS CAPITAL INC		161,400	200,000	2,350
53944Y-AQ-6	LLOYDS BANKING GROUP PLC	..12/09/2025	GOLDMAN SACHS & CO		5,599,675	7,500,000	121,752
606822-DJ-0	MITSUBISHI UFJ FIN GRP	..04/23/2025	WIZUHO SECURITIES USA INC		3,021,240	3,000,000	
716743-AX-7	PETRONAS CAPITAL LTD	..03/26/2025	MORGAN STANLEY & CO LLC		650,000	650,000	
74448Q-AA-5	CIKARANG LISTRINDO PT	..03/07/2025	DEUTSCHE BANK AG		408,950	410,000	
86562M-DR-8	SUMITOMO MITSUI FINL GRP	..01/07/2025	SIMC NIKKO SECURITIES AMERICA INC		4,000,000	4,000,000	
92213H-AA-0	VARANASI AURA NH-2 TOLL	..02/27/2025	VARIOUS		674,743	670,000	
92749*-AA-1	VINTAGE 1X B2 AB LP	..10/17/2025	BLACKROCK		357,554	358,106	
C75088-AC-5	PTTEP TREASURY CENTER CO	..08/14/2025	DEUTSCHE BANK		825,671	770,000	8,557
MSR07D-AG-5	ICL GROUP LIMITED	..10/28/2025	CITIGROUP GLOBAL MARKETS INC		419,120	400,000	10,554
P3067G-AG-6	CIA CERVECERIAS UNIDAS	..06/12/2025	HSBC SECURITIES INC		398,813	450,000	6,030
P3083S-AF-2	TRANSANTARO	..08/20/2025	JEFFERIES LLC		410,970	420,000	7,887
P7200A-AA-1	NIAGARA ENERGY SAC	..02/11/2025	VARIOUS		940,318	970,000	19,302
0089999999 Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					191,414,056	196,397,123	1,920,194
33738D-3D-9	FIRST TRUST SENIOR LOAN ETF	..01/28/2025	SUSQUEHANNA FINANCIAL GROUP LLP	0.000	1,156,733		
46138G-5D-8	INVESCO SENIOR LOAN ETF	..01/28/2025	SUSQUEHANNA FINANCIAL GROUP LLP	0.000	779,546		
78467V-6D-8	SPDR BLACKSTONE SENIOR LOAN ET	..01/28/2025	SUSQUEHANNA FINANCIAL GROUP LLP	0.000	1,678,900		
0149999999 Subtotal - issuer credit obligations - SVO-identified bond exchange traded funds - fair value					3,615,179		
03422*-AB-6	ANDIRON SERIES B 1L FRN	..02/04/2025	BLACKROCK		890,000	890,000	
12690K-AA-3	CVC STRUCTURED SOLUTIONS 2, LP	..09/22/2025	DIRECT ISSUE		549,663	549,663	
14979*-AA-6	CAZ GP OWNERSHIP EF AGGREGATOR, L.P.	..03/21/2025	DIRECT ISSUE		7,500,000	7,500,000	
14979*-AA-4	CAZ GP OWNERSHIP CD AGGREGATOR, L.P.	..09/10/2025	DIRECT ISSUE		2,519,338	2,519,338	
18685*-BD-3	CLIFFWATER CORPORATE LENDING FUND	..07/01/2025	DIRECT ISSUE		1,875,000	1,875,000	
30034*-AA-3	EVERLAKE PRIVATE FUND BORROWER, LLC	..12/17/2025	DIRECT ISSUE		9,190,476	9,190,476	
30301*-AA-1	FS CREIT FINANCE MM-1 LLC	..12/22/2025	DIRECT ISSUE		4,036,566	4,036,566	
46500T-AD-6	ISQ GLOBAL INFRASTRUCTURE CREDIT FUND II	..11/13/2025	DIRECT ISSUE		1,253,344	1,253,344	
47241*-AA-4	JEFFERIES DIRECT LENDING FUND III SPE LL	..12/19/2025	DIRECT ISSUE		1,298,669	1,298,669	
47242*-AA-7	JEFFERIES DIRECT LENDING OFFSHORE FND D	..12/19/2025	DIRECT ISSUE		55,858	55,858	
47245*-AA-0	JEFFERIES DIRECT LENDING FUND III SPE LL	..12/19/2025	DIRECT ISSUE		447,671	447,671	
47249*-AA-6	JEFFERIES DIRECT LENDING FUND III D SPE	..12/19/2025	DIRECT ISSUE		268,544	268,544	
4724M*-AA-1	JEFFERIES DIRECT LENDING OFFSHORE FND I C	..12/19/2025	DIRECT ISSUE		1,031,668	1,031,668	
50118*-AA-8	KUDU INVESTMENT HOLDINGS, LLC	..10/01/2025	DIRECT ISSUE		5,375,074	5,375,074	
62879V-AG-4	NB BLUEPRINT 2025 LLC	..04/01/2025	DIRECT ISSUE		6,000,000	6,000,000	
67121*-AB-9	ORDL STATIC FUNDING I LLC	..07/22/2025	BLACKROCK		4,995,000	5,000,000	
69462*-AA-4	PPC-TL SENIOR SECONDARY LOANS SPV, LLC	..12/23/2025	DIRECT ISSUE		4,736,025	4,736,025	
69834*-AA-1	PANDA FINANCING L.P.	..11/24/2025	DIRECT ISSUE		3,238,462	3,238,462	
76142*-AA-7	REVELSTOKE CREDIT OPPORTUNITIES, LLC	..12/31/2025	DIRECT ISSUE		1,538,942	1,538,942	
G2272*-AA-4	COLLER PE BACKED NOTES & LOANS II GLASS	..12/08/2025	DIRECT ISSUE		3,976,247	3,976,247	
66765*-AA-9	17CAPITAL STRATEGIC LENDING FUND 6 PARTN	..08/29/2025	DIRECT ISSUE		2,182,251	2,182,251	
G7743*-AA-8	SLF V-L HOLDINGS, L.P.	..08/01/2025	DIRECT ISSUE		4,650,000	4,650,000	
G7743*-AA-6	SLF V INTERNATIONAL-L HOLDINGS, L.P.	..08/01/2025	DIRECT ISSUE		5,350,000	5,350,000	
0209999999 Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)					72,958,798	72,963,798	
0489999999 Total - issuer credit obligations (unaffiliated)					298,221,024	299,780,921	2,039,133
0499999999 Total - issuer credit obligations (affiliated)							
0509999997 Total - issuer credit obligations - Part 3					298,221,024	299,780,921	2,039,133
0509999998 Total - issuer credit obligations - Part 5					113,682,977	115,120,000	671,148
0509999999 Total - issuer credit obligations					411,904,001	414,900,921	2,710,281
38384W-M2-8	GNR 2024-148 AF	..08/14/2025	PIPER SANDLER & CO		1,376,888	1,376,888	6,131
38384X-3S-0	GNR 2024-181 FB	..04/23/2025	JP MORGAN SECURITIES LLC		3,635,795	3,644,907	4,498
38385D-H6-6	GNR 2025-48 DY	..04/09/2025	PIPER SANDLER & CO		5,356,133	5,751,793	10,385
38385E-JA-3	GNR 2025-43 FB	..06/18/2025	CITIGROUP GLOBAL MARKETS INC		6,319,412	6,353,163	3,849
38385F-XM-8	GNR 2025-65 JF	..07/29/2025	PIPER SANDLER & CO		3,923,320	3,928,231	6,717
38385G-4N-6	GNR 2025-102 FD	..07/18/2025	PIPER SANDLER & CO		2,998,805	2,994,594	1,422

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
38385G-B2-4	GNR 2025-90 FA	08/05/2025	CITIGROUP GLOBAL MARKETS INC		2,994,357	2,990,152	8,444
1019999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)				26,604,710	27,039,728	41,446
3137HJ-SW-8	FHR 5502 FD	01/10/2025	PIPER SANDLER & CO		2,000,313	2,000,000	2,033
1039999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				2,000,313	2,000,000	2,033
008684-AA-0	AHMA 2006-6 A1A	12/26/2024	CAPITALIZED INTEREST			5,346	
04002D-AA-9	AREIT 2025-CRE11 A	12/05/2025	GOLDMAN SACHS & CO		4,000,000	4,000,000	
12543P-AK-9	CIHL 2006-21 A10	03/25/2025	CAPITALIZED INTEREST			32	
12543X-AF-3	CIHL 2006-19 1A6	08/25/2025	CAPITALIZED INTEREST			24	
16160B-BD-8	CHASE 2025-10 A11	09/09/2025	JP MORGAN SECURITIES LLC		1,999,994	2,000,000	1,260
16160U-BA-2	CHASE 2025-9 A11	09/16/2025	PIPER SANDLER & CO		1,002,500	1,000,000	3,444
25151K-AC-3	DBALT 2007-3 2A1	05/27/2025	CAPITALIZED INTEREST			252	
32056C-AH-2	FHASI 2007-4 1A8	10/27/2025	CAPITALIZED INTEREST			62	
46594G-BB-4	JPMIT 2025-9 A11	10/27/2025	JP MORGAN SECURITIES LLC		1,999,674	2,000,000	1,832
525221-EE-3	LXS 2005-8 244A	01/01/2025	CAPITALIZED INTEREST			317	
816950-BB-4	SEMT 2025-11 A26F	10/23/2025	BOFA SECURITIES INC		5,999,653	6,000,000	4,569
81749V-AG-2	SEMT 2025-7 A7	07/15/2025	BOFA SECURITIES INC		3,948,815	4,000,000	16,000
81749Y-AG-6	SEMT 2025-6 A7	06/10/2025	MORGAN STANLEY & CO LLC		2,477,917	2,500,000	7,083
88046K-UA-2	TENNESSEE HSG DEV AGY RSOL FIN	08/26/2025	RAYMOND JAMES FINANCIAL SERVICES INC		1,000,000	1,000,000	
88046K-UD-6	TENNESSEE HSG DEV AGY RSOL FIN	08/26/2025	RAYMOND JAMES FINANCIAL SERVICES INC		1,250,000	1,250,000	
917437-SU-0	UTAH HSG CORP SF MTGE REVENUE	01/09/2025	BOFA SECURITIES INC		3,750,000	3,750,000	
917437-SV-8	UTAH HSG CORP SF MTGE REVENUE	01/09/2025	BOFA SECURITIES INC		5,250,000	5,250,000	
917437-SW-6	UTAH HSG CORP SF MTGE REVENUE	01/09/2025	BOFA SECURITIES INC		2,100,000	2,100,000	
1059999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				34,778,553	34,856,033	34,188
03881K-AC-7	ARCHEN 2025-FL1 AS	08/01/2025	JP MORGAN SECURITIES LLC		5,486,250	5,500,000	
05555M-AA-7	BDS 2024-FL13 A	07/23/2025	VARIOUS		5,467,858	5,459,000	11,032
05556E-AC-0	BDS 2025-FL15 AS	08/14/2025	WELLS FARGO SECURITIES LLC		2,000,000	2,000,000	
05615K-AA-9	BSPDF 2025-FL2 A	08/06/2025	SANTANDER US CAPITAL MARKETS LLC		2,011,875	2,000,000	7,497
072921-AE-9	BDS 2025-FL14 B	02/21/2025	GOLDMAN SACHS & CO		997,500	1,000,000	
538912-AA-4	LNCR 2025-CRE9 A	10/23/2025	VARIOUS		5,003,750	5,000,000	
59319C-AE-5	MF1 2025-FL20 B	08/15/2025	JP MORGAN SECURITIES LLC		3,500,000	3,500,000	
863922-AC-4	STWD 2025-FL4 AS	11/10/2025	WELLS FARGO SECURITIES LLC		9,000,000	9,000,000	
00193D-AA-6	AREIT 2025-CRE10 A	03/10/2025	GOLDMAN SACHS & CO		7,988,438	8,000,000	25,016
00501D-AA-3	ACRES 2025-FL3 A	08/04/2025	SANTANDER US CAPITAL MARKETS LLC		3,519,688	3,500,000	15,177
69380C-AA-6	PPF 2023-10 A	04/25/2025	WELLS FARGO SECURITIES LLC		1,468,175	1,464,057	3,266
69382J-AB-7	PPF 2025-12 AS	07/30/2025	SG AMERICAS SECURITIES LLC		5,025,781	5,000,000	10,999
1079999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)				51,469,315	51,423,057	72,987
09264M-AC-7	BLKMM 2025-2A B	11/04/2025	SCOTIA CAPITAL INC		1,500,000	1,500,000	
09290E-AG-4	BLKMM 2022-1A B1R	10/08/2025	SCOTIA CAPITAL INC		3,007,500	3,000,000	44,917
38180V-AA-1	GOCAP 2013-17A A1RR	04/03/2025	SCOTIA CAPITAL INC		498,250	500,000	6,414
58039A-AE-0	MCFL 2017-3A BR2	08/21/2025	SCOTIA CAPITAL INC		1,004,600	1,000,000	2,747
69120E-AG-4	OR 2023-10A AR	03/14/2025	DEUTSCHE BANK SECURITIES INC		2,000,000	2,000,000	
76676A-AE-0	RIN 2025-2A B	11/21/2025	CIBC		5,000,000	5,000,000	
76676J-AQ-4	RIN 2023-1A BR	06/30/2025	MIZUHO SECURITIES USA INC		3,000,000	3,000,000	
85574E-AC-0	STWD 2026-SIF7A B	12/23/2025	MUFG SECURITIES AMERICAS INC		3,000,000	3,000,000	
01749W-AQ-6	ALLEG 2022-1A BR	09/11/2025	WELLS FARGO SECURITIES LLC		1,002,300	1,000,000	8,753
03755H-AL-7	APEXC 2018-1A D	08/08/2025	STIFEL NICOLAUS & CO INC		1,000,000	1,000,000	3,556
05682L-BE-6	BCC 2019-2A CR3	03/05/2025	MIZUHO SECURITIES USA INC		4,000,000	4,000,000	
056914-AG-9	BCC 2025-3A C	08/21/2025	BNP PARIBAS SECURITIES CORP		2,010,000	2,000,000	
07132E-AY-1	BATLN 2015-9A DRR	08/21/2025	CITIGROUP GLOBAL MARKETS INC		1,005,000	1,000,000	4,441
104922-AE-9	BRTP 2023-1A BR	08/13/2025	JP MORGAN SECURITIES LLC		1,503,000	1,500,000	4,295
105488-AE-0	BRTP 2025-7A B	08/13/2025	JP MORGAN SECURITIES LLC		1,503,000	1,500,000	5,806
14312H-BG-0	CGMS 2016-1A A2R3	03/14/2025	SCOTIA CAPITAL INC		3,000,000	3,000,000	
146865-AL-4	CARVL 2018-1A BR	04/10/2025	RBC CAPITAL MARKETS LLC		4,650,000	4,650,000	67,605
16409T-AS-8	CHPRK 2018-1A BR	03/25/2025	BOFA SECURITIES INC		2,000,000	2,000,000	
17181W-AE-4	CIFC 2024-4A C	08/11/2025	ROBERT W BAIRD & COMPANY INC		1,507,500	1,500,000	7,051
17182K-AE-9	CIFC 2025-5A B	07/30/2025	BOFA SECURITIES INC		2,000,000	2,000,000	
26245C-BS-1	DRSLF 2016-43A B1R3	04/08/2025	BOFA SECURITIES INC		4,962,500	5,000,000	62,759
26246G-AS-2	DRSLF 2021-87A BR	08/18/2025	SG AMERICAS SECURITIES LLC		1,506,750	1,500,000	2,735
262487-AN-1	DRSLF 2021-95A CR	12/23/2025	BOFA SECURITIES INC		4,010,000	4,000,000	22,247
28623F-AN-4	AWPT 2013-1A BR3	09/17/2025	SCOTIA CAPITAL INC		3,263,000	3,250,000	7,182
29005B-AC-3	ELM41 2025-4A B	04/17/2025	SMBC NIKKO SECURITIES AMERICA INC		2,000,000	2,000,000	
29005B-AE-9	ELM41 2025-4A C	04/17/2025	SMBC NIKKO SECURITIES AMERICA INC		1,000,000	1,000,000	
34966B-AS-5	FCBSL 2023-2A BR	09/24/2025	MIZUHO SECURITIES USA INC		6,018,900	6,000,000	24,167
38139F-AS-9	GLM 2023-17A BR	06/27/2025	STIFEL NICOLAUS & CO INC		2,006,000	2,000,000	1,989

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CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
38180N-AA-9	GOCAP 2019-44A A1R	..08/20/2025	SMBC NIKKO SECURITIES AMERICA INC		3,007,800	3,000,000	15,230
46145X-AS-5	INVCO 2022-2A CR	..08/01/2025	MORGAN STANLEY & CO LLC		1,000,000	1,000,000	
46149M-AN-6	INVCO 2021-2A BR	..08/21/2025	NATIXIS SECURITIES AMERICAS LLC		1,500,000	1,500,000	
55293L-AS-2	MOFCL 2023-1A A1R	..03/18/2025	SMBC NIKKO SECURITIES AMERICA INC		2,000,000	2,000,000	
56954T-BC-9	MAGNE 2022-35A BRR	..12/11/2025	MORGAN STANLEY & CO LLC		3,000,000	3,000,000	
58966P-AC-6	MLFPK 2022-1A B	..01/13/2025	WELLS FARGO SECURITIES LLC		2,005,000	2,000,000	31,721
640977-AS-3	NEUBL 2023-1A BR	..10/08/2025	SMBC NIKKO SECURITIES AMERICA INC		4,500,000	4,500,000	
64135X-AC-5	NEUB 2019-32RA B	..06/27/2025	WELLS FARGO SECURITIES LLC		1,500,000	1,500,000	
67577L-AW-5	OCT44 2019-1A CR2	..08/07/2025	BNP PARIBAS SECURITIES CORP		1,002,000	1,000,000	4,326
676916-AG-4	OAKC 2022-12RA B1	..07/07/2025	CIBC		1,000,000	1,000,000	
72132E-AE-9	PIPK 2024-16A B	..04/24/2025	BTIG LLC		5,000,000	5,000,000	
74923V-AQ-3	RAD 2023-22A A2R	..12/03/2025	MIZUHO SECURITIES USA INC		1,000,000	1,000,000	
81125Q-AG-7	SQL 37A C	..10/23/2025	BNP PARIBAS SECURITIES CORP		3,000,000	3,000,000	
817940-AG-4	SERPK 2025-1A B	..08/01/2025	BNP PARIBAS SECURITIES CORP		1,000,000	1,000,000	
83607E-AG-7	SNDPT 2014-1RA D	..08/13/2025	VARIOUS		2,498,000	2,500,000	12,497
83617P-AE-5	SNDPT 2025-2A B	..09/11/2025	J.P. MORGAN SECURITIES LLC		1,002,000	1,000,000	22,327
87268V-AJ-4	TPGLO 2025-2A C	..10/27/2025	CIBC		2,000,000	2,000,000	
89300J-BJ-6	TRAL 2018-5A C1RR	..03/06/2025	SANTANDER US CAPITAL MARKETS LLC		1,500,000	1,500,000	
89640H-AS-0	TRNTS 2023-22A CR	..07/30/2025	CITIGROUP GLOBAL MARKETS INC		2,000,000	2,000,000	
89641C-AW-1	TRNTS 2017-7A B1R2	..02/21/2025	SMBC NIKKO SECURITIES AMERICA INC		12,000,000	12,000,000	
92331L-BA-7	VENTR 2015-22A DR	..08/18/2025	VARIOUS		1,984,000	2,000,000	10,587
92333C-AG-3	VENTR 2024-50A B1	..09/11/2025	BNP PARIBAS SECURITIES CORP		2,006,000	2,000,000	18,036
92915Q-BL-6	VOYA 2017-3A BRR	..04/29/2025	STONEX FINANCIAL INC		4,998,000	5,000,000	7,899
94951C-AC-9	WELF 2024-2A B1	..08/04/2025	BNP PARIBAS SECURITIES CORP		1,002,000	1,000,000	29,964
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					130,463,100	130,400,000	429,251
00240*-AA-8	AG DIRECT LENDING FUND V LP CLASS A	..12/18/2025	DIRECT ISSUE		2,578,125	2,578,125	
00240*-AB-6	AG DIRECT LENDING FUND V LP CLASS B	..12/18/2025	DIRECT ISSUE		937,500	937,500	
00240*-AC-4	AG DIRECT LENDING FUND V LP CLASS C	..12/18/2025	DIRECT ISSUE		468,750	468,750	
03666#-AA-3	ANTARES LS CL A	..12/23/2025	DIRECT ISSUE		3,601,835	3,601,835	
03666#-AB-1	ANTARES LS CL B	..12/23/2025	DIRECT ISSUE		1,637,198	1,637,198	
03666#-AC-9	ANTARES LS CL C	..12/23/2025	DIRECT ISSUE		491,159	491,159	
04010*-AA-8	ARESSE - PROJECT MARS	..05/29/2025	BLACKROCK		20,205	20,205	
04651@-AA-0	BLUE OWL ASSET INCOME FUND - CL A SR SEC	..06/20/2025	DIRECT ISSUE		819,543	819,543	
04651@-AB-8	BLUE OWL ASSET INCOME FUND - CL B SR SEC	..06/20/2025	DIRECT ISSUE		491,726	491,726	
08891*-AA-3	BROOKFIELD INFRASTRUCTURE DEBT FUND III	..12/11/2025	DIRECT ISSUE		735,639	735,639	
08891*-AB-1	BROOKFIELD INFRASTRUCTURE DEBT FUND III	..12/11/2025	DIRECT ISSUE		207,745	207,745	
08891*-AC-9	BROOKFIELD INFRASTRUCTURE DEBT FUND III	..12/11/2025	DIRECT ISSUE		346,243	346,243	
09589#-AD-8	BLUE OWL GP STAKES IV FINANCING SPV LLC	..10/29/2025	GOLDMAN SACHS & CO		3,550,000	3,550,000	
14856#-AK-8	CASTLELAKE SENIOR LOAN	..01/01/2025	DIRECT ISSUE		555	555	
14856#-AL-6	CASTLELAKE SUBORDINATED	..01/01/2025	DIRECT ISSUE		8,109	8,109	
14856#-AM-4	CASTLELAKE PREFERRED INTEREST	..01/01/2025	DIRECT ISSUE		6,452	6,452	
36209@-AA-9	GDLC FEEDER FUND LP - NOTES	..03/25/2025	DIRECT ISSUE		293,969	293,969	
37942@-AA-9	GLOBAL INFR DEBT ISSUER II LP - NOTE	..10/22/2025	DIRECT ISSUE		2,404,166	2,404,166	
38411W-AA-0	GPIF 2025-1A A	..08/27/2025	CANTOR FITZGERALD & CO		3,000,000	3,000,000	
39571N-AG-1	GSKY 2025-1A D	..03/19/2025	MORGAN STANLEY & CO LLC		3,999,194	4,000,000	
44418#-AA-8	HUDSON WATERFRONT CREDIT SPV I LP	..12/19/2025	GOLDMAN SACHS & CO		1,545,932	1,545,932	
45804@-AA-5	INSURANCE PRIVATE CREDIT IV LLC CLASS A	..12/23/2025	EXCHANGE		1,576,250	1,576,250	
45804@-AB-3	INSURANCE PRIVATE CREDIT IV LLC CLASS B	..12/23/2025	EXCHANGE		460,750	460,750	
000000-00-0	LCP VI BORROWER LLC	..12/19/2025	GOLDMAN SACHS & CO		4,872,254	4,872,254	
62880A-AA-0	NB SPECIALTY FINANCE INSURANCE SPV III	..11/05/2025	DIRECT ISSUE		227,491	227,491	
62880A-AB-8	NB SPECIALTY FINANCE INSURANCE SPV III	..11/05/2025	DIRECT ISSUE		113,746	113,746	
65255#-AA-9	NEWREZ GMSR VFN NOTEHOLDER LLC	..12/26/2025	GOLDMAN SACHS & CO		6,071,396	6,071,396	
67400@-AA-1	OAKTREE LNDING PRTRNS FDR UNLVRD PRL LP	..12/11/2025	DIRECT ISSUE		7,906,249	7,906,249	
67400@-AB-9	OAKTREE LNDING PRTRNS FDR UNLVRD PRL LP	..12/11/2025	DIRECT ISSUE		2,062,500	2,062,500	
67400@-AC-7	OAKTREE LNDING PRTRNS FDR UNLVRD PRL LP	..12/11/2025	DIRECT ISSUE		1,718,750	1,718,750	
69465#-AA-7	PSEP II HOLDINGS, LLC	..12/23/2025	VARIOUS		5,539,971	5,539,971	
69544T-AD-6	PAID 2025-3 C	..04/16/2025	SIXTH STREET		495,786	495,786	
71384P-B#-7	PERIMETER MASTER NOTE BUSN TRUST A NOTE	..11/03/2025	SIXTH STREET		1,733,245	1,733,245	
71384P-C*-0	PERIMETER MASTER NOTE BUSN TRUST B NOTE	..11/03/2025	SIXTH STREET		178,277	178,277	
72408K-AD-4	PIPER 2025-1 A1	..11/26/2025	SIXTH STREET		500,000	500,000	
72408K-AE-2	PIPER 2025-1 A2	..11/26/2025	SIXTH STREET		875,000	875,000	
75007#-AA-9	RIALTO REAL ESTATE FUND V DEBT DD RNF, L	..12/29/2025	DIRECT ISSUE		1,550,000	1,550,000	
76251*-AB-2	RIALTO CREDIT OPP RATED FUND LLC CLASS A	..12/31/2025	EXCHANGE		18,948,166	18,948,166	
76251*-AC-0	RIALTO CREDIT OPP RATED FUND LLC CLASS B	..12/31/2025	EXCHANGE		6,316,055	6,316,055	
83022@-AB-4	SIXTH STREET PA BASED INV I NOTE ISSUER	..12/15/2025	DIRECT ISSUE		641,077	641,077	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
83022@-AD-0	SIXTH STREET PA BASED INV I NOTE ISSUER	..12/15/2025	DIRECT ISSUE		 213,693	 213,693	
83022@-AF-5	SIXTH STREET PA BASED INV I NOTE ISSUER	..12/15/2025	DIRECT ISSUE		 133,558	 133,558	
85790@-AA-1	STEAM MH FUNDING I LLC	..06/24/2025	DIRECT ISSUE		 1,254,250	 1,254,250	
85790@-AB-9	STEAM MH FUNDING I LLC	..06/24/2025	DIRECT ISSUE		 86,833	 86,833	
85790@-AC-7	STEAM MH FUNDING I LLC	..06/24/2025	DIRECT ISSUE		 74,465	 74,465	
87929#-AG-6	TELECO	..03/27/2025	BLACKROCK		 2,134,411	 2,134,411	
87929#-AH-4	TELECO	..06/25/2025	BLACKROCK		 2,011,880	 2,011,880	
87929#-AJ-0	TELECO	..09/25/2025	BLACKROCK		 1,898,289	 1,898,289	
87929#-AK-7	TELECO	..12/17/2025	BLACKROCK		 1,344,509	 1,344,509	
89103*-AA-7	TOREADOR HOLDINGS, LLC.	..11/07/2025	SIXTH STREET		 954,736	 954,736	
89238R-AA-5	TPG AG ABC FUND I I LP CLASS A NOTE	..11/28/2025	DIRECT ISSUE		 10,696,875	 10,696,875	
89238R-AB-3	TPG AG ABC FUND I I LP CLASS B NOTE	..11/28/2025	DIRECT ISSUE		 3,056,250	 3,056,250	
91868*-AA-8	VPC ABCO FUND I I-R, LP A-1 NOTE	..12/11/2025	DIRECT ISSUE		 13,972,339	 13,972,339	
91868*-AB-6	VPC ABCO FUND I I-R, LP A-2 NOTE	..12/11/2025	DIRECT ISSUE		 4,657,444	 4,657,444	
91868*-AC-4	VPC ABCO FUND I I-R, LP B-1 NOTE	..12/11/2025	DIRECT ISSUE		 6,351,065	 6,351,065	
91868*-AD-2	VPC ABCO FUND I I-R, LP B-2 NOTE	..12/11/2025	DIRECT ISSUE		 2,117,021	 2,117,021	
92259Y-AA-8	VCC 2025-P1 A	..07/16/2025	BLACKROCK		 4,180,274	 4,181,846	 11,849
92259Y-AD-2	VCC 2025-P1 M1	..07/16/2025	BLACKROCK		 324,694	 324,920	 1,030
92259Y-AG-5	VCC 2025-P1 M2	..07/16/2025	BLACKROCK		 321,657	 321,922	 1,099
92259Y-AK-6	VCC 2025-P1 M3	..07/16/2025	BLACKROCK		 601,101	 601,705	 2,191
000000-00-0	TH MSR HOLDINGS LLC	..12/16/2025	GOLDMAN SACHS & CO		 2,101,050	 2,101,050	
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					147,417,402	147,420,875	16,169
000000-00-0	REGIONAL 2025-1 (08/25) SERIES A	..08/15/2025	BLACKROCK		 2,315,000	 2,315,000	
000000-00-0	REGIONAL 2025-1 (08/25) SERIES B	..08/15/2025	BLACKROCK		 185,000	 185,000	
1719999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)					2,500,000	2,500,000	
05653L-AA-0	BMI 25-1-A2	..02/18/2025	BLACKROCK		 6,250,000	 6,250,000	
264320-A#-9	DUETTI 2025-1 SENIOR SECURED FIXED RATE	..09/30/2025	GOLDMAN SACHS & CO		 2,109,402	 2,109,402	
000000-00-0	CANES MIDSTREAM ABS ISSUER, LLC CL A-2	..12/24/2025	GOLDMAN SACHS & CO		 2,309,000	 2,309,000	
60074K-AA-7	ACS I CM NOTES	..08/14/2025	BLACKROCK		 6,147,574	 6,224,226	 85,433
1739999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - other non-financial asset-backed securities - full analysis (unaffiliated)					16,815,976	16,892,628	85,433
1889999999. Total - asset-backed securities (unaffiliated)					412,049,369	412,532,321	681,507
1899999999. Total - asset-backed securities (affiliated)							
1909999997. Total - asset-backed securities - Part 3					412,049,369	412,532,321	681,507
1909999998. Total - asset-backed securities - Part 5					43,898,917	46,792,825	146,475
1909999999. Total - asset-backed securities					455,948,286	459,325,146	827,982
2009999999. Total - issuer credit obligations and asset-backed securities					867,852,287	874,226,067	3,538,263
064058-AF-7	BANK OF NY MELLON CORP	..01/01/2025	TRANSFER FROM SCHEDULE D11	 7,693,000,000	 7,479,689	 1	 99,822
514686-AM-8	LAND O'LAKES INC	..01/01/2025	TRANSFER FROM SCHEDULE D11	 2,000,000,000	 2,025,727	 1	 6,444
55261F-AH-7	M&T BANK CORPORATION	..01/01/2025	TRANSFER FROM SCHEDULE D11	 4,017,000,000	 3,997,066	 1	 34,312
665859-AQ-7	NORTHERN TRUST CORP	..01/01/2025	TRANSFER FROM SCHEDULE D11	 5,557,000,000	 5,477,094	 1	 63,906
693475-AQ-8	PNC FINANCIAL SERVICES	..01/01/2025	TRANSFER FROM SCHEDULE D11	 3,000,000,000	 2,980,042	 1	 25,000
902973-AZ-9	US BANCORP	..01/01/2025	TRANSFER FROM SCHEDULE D11	 4,000,000,000	 4,062,262	 1	 44,756
4019999999. Subtotal - preferred stocks - industrial and miscellaneous (unaffiliated) perpetual preferred					26,021,880	XXX	274,240
4509999997. Total - preferred stocks - Part 3					26,021,880	XXX	274,240
4509999998. Total - preferred stocks - Part 5						XXX	
4509999999. Total - preferred stocks					26,021,880	XXX	274,240
5989999997. Total - common stocks - Part 3						XXX	
5989999998. Total - common stocks - Part 5						XXX	
5989999999. Total - common stocks						XXX	
5999999999. Total - preferred and common stocks					26,021,880	XXX	274,240
6009999999 - Totals					893,874,167	XXX	3,812,503

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
91282C-AZ-4	US TREASURY N/B	..11/30/2025	VARIOUS		..610,000	..610,000	..610,167	..610,031		..(31)		..(31)		..610,000				..2,288	..11/30/2025
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					..610,000	..610,000	..610,167	..610,031		..(31)		..(31)		..610,000				..2,288	XXX
348764-TR-2	FORT SMITH AR SCH DIST #100	..10/01/2025	CNO BERMUDA RE, LTD		..1,918,134	..2,810,000	..2,810,000	..2,810,000			..891,866	..(891,866)		..2,810,000				..98,350	..02/01/2049
699211-PV-4	PARAMOUNT CA UNIF SCH DIST	..10/01/2025	CNO BERMUDA RE, LTD		..3,002,800	..10,000,000	..3,628,100	..4,234,012		..122,586	..1,353,798	..(1,231,212)		..4,356,598					..08/01/2047
799055-RJ-9	SAN MATEO CA FOSTER CITY SCH D	..10/01/2025	CNO BERMUDA RE, LTD		..3,821,100	..5,000,000	..5,000,000	..5,000,000			..1,178,900	..(1,178,900)		..5,000,000				..178,442	..08/01/2044
952347-26-2	W CONTRA COSTA CA UNIF SCH DIST TXBL-REF	..04/28/2025	HILLTOP SECURITIES INC		..2,186,702	..2,175,000	..2,203,797	..2,186,554		..(989)		..(989)		..2,185,565		..1,136	..1,136	..70,078	..08/01/2041
669402-G2-9	NORWICH CT	..10/01/2025	CNO BERMUDA RE, LTD		..3,968,500	..5,000,000	..5,000,000	..5,000,000			..1,031,500	..(1,031,500)		..5,000,000				..212,392	..08/01/2046
953107-AS-8	WEST HARTFORD CT	..10/01/2025	CNO BERMUDA RE, LTD		..713,980	..1,000,000	..1,000,000	..1,000,000			..286,020	..(286,020)		..1,000,000				..35,800	..07/01/2046
452151-LF-8	ILLINOIS ST	..06/01/2025	SINKING FUND PMT		..68,627	..68,627	..64,469	..68,597		..30		..30		..68,627				..1,750	..06/01/2033
543247-30-1	LONGVIEW TX	..10/01/2025	CNO BERMUDA RE, LTD		..991,780	..1,000,000	..1,000,000	..1,000,000			..8,220	..(8,220)		..1,000,000				..56,691	..09/01/2042
543247-3R-9	LONGVIEW TX	..10/01/2025	CNO BERMUDA RE, LTD		..971,850	..1,000,000	..925,230	..928,933		..1,347		..1,347		..930,280		..41,570	..41,570	..57,774	..09/01/2047
882722-KF-7	TEXAS ST	..11/06/2025	103.642 JP MORGAN SECURITIES		..649,738	..626,907	..655,538	..652,524		..(1,222)		..(1,222)		..651,302		..(24,395)	..(24,395)	..111,054	..04/01/2039
89439Y-DJ-5	TRAVIS CNTY TX HLTHCARE DIST	..10/01/2025	LLC		..8,145,169	..8,135,000	..8,135,000	..8,135,000						..8,135,000		..10,169	..10,169	..482,772	..03/01/2043
494791-TB-2	KING CNTY WA PUBLIC HOSP DIST	..10/01/2025	CNO BERMUDA RE, LTD		..1,481,280	..2,000,000	..2,000,000	..2,000,000			..518,720	..(518,720)		..2,000,000				..51,900	..12/01/2044
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)					..27,919,660	..38,815,534	..32,422,134	..33,015,620		..121,752	..5,269,024	..(5,147,272)		..33,137,372		..28,480	..28,480	..1,357,003	XXX
091096-NR-4	BIRMINGHAM AL WTRWKS BRD WTR R	..10/01/2025	CNO BERMUDA RE, LTD		..1,809,810	..2,250,000	..1,858,275	..1,888,040		..10,596	..88,826	..(78,230)		..1,898,636				..100,491	..01/01/2045
12961P-BM-7	CALHOUN CNTY AL BRD OF EDU SPL	..10/01/2025	CNO BERMUDA RE, LTD		..727,960	..1,000,000	..1,000,000	..1,000,000			..272,040	..(272,040)		..1,000,000				..35,000	..02/01/2046
850269-FH-9	SPRINGDALE AR SALES & USE REVE	..10/01/2025	CNO BERMUDA RE, LTD		..5,042,750	..5,000,000	..4,970,750	..4,971,993		..760		..760		..4,972,753		..69,997	..69,997	..319,667	..08/01/2042
040664-FS-8	ARIZONA BRD OF RGTS	..10/01/2025	CNO BERMUDA RE, LTD		..2,082,850	..2,500,000	..2,430,655	..2,434,733		..1,184	..353,067	..(351,883)		..2,435,917				..131,750	..07/01/2053
191872-BF-6	COCONINO CNTY AZ PLEDGED REVEN	..10/01/2025	CNO BERMUDA RE, LTD		..1,020,010	..1,000,000	..996,760	..997,272		..95		..95		..997,366		..22,644	..22,644	..68,675	..07/01/2040
191872-BG-4	COCONINO CNTY AZ PLEDGED REVEN	..10/01/2025	CNO BERMUDA RE, LTD		..1,267,375	..1,250,000	..1,246,713	..1,247,235		..72		..72		..1,247,307		..20,068	..20,068	..87,406	..07/01/2043
010869-KA-2	ALAMEDA CA CORRIDOR TRANSPRTNA	..10/01/2025	SINKING FUND PMT		..110,000	..110,000	..112,166	..110,156		..(156)		..(156)		..110,000				..7,260	..10/01/2029
010869-KF-1	ALAMEDA CA CORRIDOR TRANSPRTNA	..10/01/2025	CNO BERMUDA RE, LTD		..3,575,094	..3,390,000	..3,456,749	..3,407,644		..(3,680)		..(3,680)		..3,403,964		..171,130	..171,130	..223,740	..10/01/2029
010869-LR-4	ALAMEDA CA CORRIDOR TRANSPRTN	..10/01/2025	CNO BERMUDA RE, LTD		..937,983	..3,250,000	..831,473	..39,822		..877,118		..39,822		..916,939		..21,043	..21,043		..10/01/2046
010869-LS-2	ALAMEDA CA CORRIDOR TRANSPRTN	..10/01/2025	CNO BERMUDA RE, LTD		..425,791	..1,925,000	..395,665	..408,755		..17,995	..959	..17,036		..426,750					..10/01/2050
010869-LT-0	ALAMEDA CA CORRIDOR TRANSPRTN	..10/01/2025	CNO BERMUDA RE, LTD		..1,043,784	..5,040,000	..970,805	..1,002,912		..44,133		..3,261		..1,047,045					..10/01/2051
119174-AR-1	BUENA PK CALIF PENNSN OBLIG	..10/01/2025	CNO BERMUDA RE, LTD		..771,420	..1,000,000	..1,000,000	..1,000,000			..228,580	..(228,580)		..1,000,000				..37,500	..07/01/2043
130179-KK-9	CALIFORNIA ST EDUCNL FACS AUT	..10/01/2025	CNO BERMUDA RE, LTD		..4,153,400	..5,000,000	..4,657,650	..4,714,916		..8,236	..569,753	..(561,517)		..4,723,153				..191,800	..04/01/2047
13080S-ZF-4	CALIFORNIA STVID CMNTYS DEV AUT	..10/01/2025	CNO BERMUDA RE, LTD		..1,888,775	..2,500,000	..2,500,000	..2,500,000			..611,225	..(611,225)		..2,500,000				..81,502	..11/15/2050
365471-AR-2	GARDENA CA PENSN OBLIG	..10/01/2025	CNO BERMUDA RE, LTD		..2,863,088	..3,250,000	..3,250,000	..3,250,000			..386,913	..(386,913)		..3,250,000				..125,255	..04/01/2039
457074-BP-6	INGLEWOOD CA	..10/01/2025	CNO BERMUDA RE, LTD		..788,900	..1,000,000	..1,008,650	..1,005,173		..(625)	..215,648	..(216,273)		..1,004,548				..40,853	..09/01/2045
457102-AB-7	INGLEWOOD CA PENSN OBLIG	..10/01/2025	CNO BERMUDA RE, LTD		..3,103,860	..3,000,000	..3,000,000	..3,000,000						..3,000,000		..103,860	..103,860	..208,065	..09/01/2053
54243R-AF-1	LONG BEACH CA REVENUE	..11/03/2025	100.000 SECURITY CALLED at		..380,000	..380,000	..380,000	..380,000						..380,000				..27,672	..11/01/2030
68304F-AP-1	ONTARIO CA PENSN OBLIG	..10/01/2025	CNO BERMUDA RE, LTD		..2,393,520	..3,000,000	..3,000,000	..3,000,000			..606,480	..(606,480)		..3,000,000				..95,725	..06/01/2045
69672D-CQ-4	PALMDALE CA FING AUTH LEASE RE	..10/01/2025	CNO BERMUDA RE, LTD		..1,840,195	..1,750,000	..1,750,000	..1,750,000						..1,750,000		..90,195	..90,195	..96,979	..06/01/2053
73208P-BS-9	POMONA CA PENSN OBLG	..10/01/2025	CNO BERMUDA RE, LTD		..4,692,518	..5,535,000	..5,589,452	..5,567,788		..(4,053)	..871,217	..(875,270)		..5,563,735				..239,961	..08/01/2040
73208P-BT-7	POMONA CA PENSN OBLG	..10/01/2025	CNO BERMUDA RE, LTD		..1,187,595	..1,500,000	..1,500,000	..1,500,000			..312,405	..(312,405)		..1,500,000				..66,780	..08/01/2046
76913C-BF-5	RIVERSIDE CNTY CA PENSN OBLG	..10/01/2025	CNO BERMUDA RE, LTD		..11,818,625	..12,500,000	..12,680,100	..12,620,225		..(10,540)	..791,060	..(801,600)		..12,609,685				..538,232	..02/15/2038
786050-AJ-6	SACRAMENTO CA PUBLIC FING AUTH	..10/01/2025	VARIOUS		..4,049,481	..3,935,000	..3,935,000	..3,935,000						..3,935,000		..114,481	..114,481	..219,843	..04/01/2050
797299-MG-6	SAN DIEGO CA PUBLIC FACS FINGAUTH LEASE	..10/01/2025	CNO BERMUDA RE, LTD		..1,414,440	..1,500,000	..1,500,000	..1,500,000			..85,560	..(85,560)		..1,500,000				..61,011	..10/15/2038
79742G-AF-8	SAN DIEGO CNTY CA REGI ARPT AU	..10/02/2025	VARIOUS		..13,644,197	..13,691,226	..13,723,378	..7,468,117		..416	..19,960	..(19,444)		..13,665,449		..(1,392)	..(1,392)	..606,826	..07/01/2043
798703-BB-9	SAN LUIS OBISPO CNTY CA PENSN	..10/																	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	10	11	12	13	14	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
									Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
36005F-JS-5	FULTON CNTY GA DEV AUTH REVENU	10/01/2025	CNO BERMUDA RE, LTD		1,886,535	2,250,000	1,992,188	2,013,719		7,380	161,540	(154,160)		2,021,099		26,976	26,976	78,098	10/01/2042
362762-QT-6	GAINESVILLE & HALL CNTY GA HOS	10/01/2025	CNO BERMUDA RE, LTD		1,331,000	2,000,000	1,980,200	1,981,566		360	650,925	(650,565)		1,981,925				67,667	02/15/2054
804833-FF-3	SAVANNAH GA HOSP AUTH	10/01/2025	CNO BERMUDA RE, LTD		913,670	1,000,000	1,031,310	1,023,625		(1,274)	108,681	(109,955)		1,022,351				49,863	07/01/2038
419794-F4-9	HAWAII ST ARPTS SYS REVENUE	10/01/2025	CNO BERMUDA RE, LTD		5,193,650	7,000,000	7,000,000	7,000,000			1,806,350	(1,806,350)		7,000,000				304,850	07/01/2050
			JP MORGAN SECURITIES																
79467B-FT-7	SALES TAX SECURITIZATION CORP	12/02/2025	LLC		8,053,083	8,033,000	8,073,421	8,069,658		(3,492)		(3,492)		8,066,166		(13,083)	(13,083)	603,529	01/01/2041
143321-KW-6	CARMEL IN WTRIKS REVENUE	10/01/2025	CNO BERMUDA RE, LTD		600,674	575,000	575,000	575,000						575,000		25,674	25,674	28,995	05/01/2037
143321-KY-2	CARMEL IN WTRIKS REVENUE	10/01/2025	CNO BERMUDA RE, LTD		853,941	825,000	825,000	825,000						825,000		28,941	28,941	41,979	05/01/2039
143321-KZ-9	CARMEL IN WTRIKS REVENUE	10/01/2025	CNO BERMUDA RE, LTD		1,475,432	1,445,000	1,445,000	1,445,000						1,445,000		30,432	30,432	76,031	05/01/2044
143321-LA-3	CARMEL IN WTRIKS REVENUE	10/01/2025	CNO BERMUDA RE, LTD		1,886,000	1,865,000	1,865,000	1,865,000						1,865,000		21,000	21,000	98,985	05/01/2049
491397-BE-4	KENTUCKY PUB TRANSPRTN INFRASTR	10/01/2025	CNO BERMUDA RE, LTD		1,662,750	2,500,000	2,500,000	2,500,000			837,250	(837,250)		2,500,000				97,531	07/01/2049
546475-VS-0	LOUISIANA ST GAS & FUELS TAX R	10/01/2025	CNO BERMUDA RE, LTD		834,960	1,000,000	1,000,000	1,000,000			165,040	(165,040)		1,000,000				27,977	05/01/2038
574218-NE-9	MARYLAND ST HLTH & HGR EDUCNL	10/01/2025	CNO BERMUDA RE, LTD		3,414,966	3,680,000	3,659,981	3,665,311		462	250,807	(250,345)		3,665,774				221,490	07/01/2043
60636A-SU-8	MISSOURI ST HLTH & EDUCNL FAC	10/01/2025	CNO BERMUDA RE, LTD		4,972,320	6,000,000	6,000,000	6,000,000			1,027,680	(1,027,680)		6,000,000				252,000	10/01/2049
160853-VC-8	CHARLOTTE-MECKLENBURG NC HOSP	10/01/2025	CNO BERMUDA RE, LTD		1,740,300	2,500,000	2,500,000	2,500,000			759,700	(759,700)		2,500,000				97,010	01/15/2051
63607Y-AV-2	NATIONAL FIN AUTH NH REVENUE	10/01/2025	CNO BERMUDA RE, LTD		1,337,520	2,000,000	2,000,000	2,000,000			662,480	(662,480)		2,000,000				78,550	07/01/2051
63607Y-CH-1	NATIONAL FIN AUTH NH REVENUE	10/01/2025	CNO BERMUDA RE, LTD		2,915,400	3,000,000	3,000,000	3,000,000			84,600	(84,600)		3,000,000				163,144	11/01/2054
59261A-2P-1	MET TRANSPRTN AUTH NY REVENUE	10/01/2025	CNO BERMUDA RE, LTD		143,039	155,000	206,479	201,764		(978)	57,748	(58,726)		200,787				7,041	11/15/2049
59261A-B7-1	MET TRANSPRTN AUTH NY REVENUE	10/01/2025	CNO BERMUDA RE, LTD		2,913,400	4,000,000	4,012,360	4,007,104		(1,017)	1,092,687	(1,093,704)		4,006,087				124,293	11/15/2048
64990C-7K-1	NEW YORK ST DORM AUTH REVENUES NON ST SU	10/01/2025	CNO BERMUDA RE, LTD		4,672,400	5,000,000	5,290,620	5,114,984		(23,312)	419,272	(442,584)		5,091,672				303,125	07/01/2048
73358W-JA-3	PORT AUTH OF NEW YORK & NEW JE	10/01/2025	CNO BERMUDA RE, LTD		6,827,680	8,000,000	8,389,040	8,362,680		(3,878)	1,531,122	(1,535,000)		8,358,802				356,640	10/01/2062
73358X-CN-0	PORT AUTH OF NEW YORK & NEW JE	10/01/2025	CNO BERMUDA RE, LTD		2,620,880	4,000,000	4,000,000	4,000,000			1,379,120	(1,379,120)		4,000,000				153,811	07/15/2060
95737T-EK-8	WESTCHESTER CNTY NY LOCAL DEV	10/01/2025	CNO BERMUDA RE, LTD		3,548,600	5,000,000	5,000,000	5,000,000			1,451,400	(1,451,400)		5,000,000				176,275	11/01/2050
769318-EY-8	RIVERSOUTH OH AUTH REVENUE	10/01/2025	CNO BERMUDA RE, LTD		1,017,420	1,000,000	993,920	994,171		151		151		5,000,000		23,098	23,098	7,683	07/15/2031
678908-4H-4	OKLAHOMA ST DEV FIN AUTH	10/02/2025	SINKING FUND PMT		26,245	26,245	26,245	26,245						26,245				1,041	10/01/2042
735240-SB-7	PORT OF PORTLAND OR ARPT REVEN	10/01/2025	CNO BERMUDA RE, LTD		2,524,080	3,000,000	3,000,000	3,000,000			475,920	(475,920)		3,000,000				158,888	07/01/2049
524803-BC-6	LEHIGH CNTY AUTH WTR & SWIR REV	09/18/2025	RETURN OF CAPITAL		875		875	875						875					12/01/2059
717893-L3-3	PHILADELPHIA PA WTR & WSTWTR R	10/01/2025	CNO BERMUDA RE, LTD		1,812,600	2,000,000	2,000,000	2,000,000			187,400	(187,400)		2,000,000				85,780	10/01/2040
396613-EA-5	GREENVILLE-SPARTANBURG SC ARPT	10/01/2025	CNO BERMUDA RE, LTD		2,951,838	2,955,000	2,955,000	2,955,000			3,162	(3,162)		2,955,000				179,707	07/01/2048
837123-LD-8	SOUTH CAROLINA ST PORTS AUTH P	10/01/2025	CNO BERMUDA RE, LTD		757,970	1,000,000	1,014,540	1,007,459		(1,161)	248,328	(249,489)		1,006,298				48,438	07/01/2055
592090-GO-1	MET GOVT NASHVILLE & DAVIDSONC	10/01/2025	CNO BERMUDA RE, LTD		2,155,920	3,000,000	3,000,000	3,000,000			844,080	(844,080)		3,000,000				110,915	08/01/2051
261149-BD-9	DOWNTOWN DALLAS TX DEV AUTH TA	08/15/2025	SINKING FUND PMT		15,000	15,000	14,996	15,000						15,000				932	08/15/2036
366133-SK-3	GARLAND TX ELEC UTILITY SYS RE	10/01/2025	CNO BERMUDA RE, LTD		1,401,180	2,000,000	2,000,000	2,000,000			598,820	(598,820)		2,000,000				69,333	03/01/2051
38611T-CR-6	GRAND PARKWAY TRANSPRTN CORP T	10/01/2025	CNO BERMUDA RE, LTD		1,410,260	2,000,000	2,040,360	2,026,365		(3,508)	612,597	(616,105)		2,022,857				67,120	10/01/2052
386166-HD-7	GRAND PRAIRIE TX SALES TAX REV	01/02/2025	SINKING FUND PMT		3,055,000	3,055,000	3,055,000	3,055,000						3,055,000				76,864	01/01/2040
414008-CV-2	HARRIS CNTY TX CULTURAL EDU FA	10/01/2025	CNO BERMUDA RE, LTD		1,106,455	1,410,000	1,410,000	1,410,000			303,545	(303,545)		1,410,000				48,343	11/15/2046
796246-AP-1	SAN ANTONIO TX CUSTOMER FAC CH	10/01/2025	CNO BERMUDA RE, LTD		2,450,125	2,500,000	2,500,000	2,500,000			49,875	(49,875)		2,500,000				183,469	07/01/2045
765418-FX-1	RICHMOND VA MET AUTH EXPRESSIVA	07/15/2025	SINKING FUND PMT		150,000	150,000	150,000	150,000						150,000				7,683	07/15/2031
765418-FY-9	RICHMOND VA MET AUTH EXPRESSIVA	10/01/2025	CNO BERMUDA RE, LTD		5,846,821	5,855,000	6,023,485	5,974,692		(5,607)	122,264	(127,871)		5,969,085				377,386	07/15/2041
			SECURITY CALLED at																
873519-ML-3	TACOMA WA ELEC SYS REVENUE	07/03/2025	103,369		2,067,380	2,000,000	2,000,000	2,000,000						2,000,000				187,363	01/01/2035
93730P-AJ-5	WASHINGTON ST BIOMEDICAL RESEA	10/01/2025	VARIOUS		916,212	885,000	885,000	885,000						885,000		31,212	31,212	70,175	07/01/2030
25483V-XN-9	DIST OF COLUMBIA REVENUE	10/01/2025	CNO BERMUDA RE, LTD		1,002,780	1,500,000	1,500,000	1,500,000			497,220	(497,220)		1,500,000				52,960	04/01/2047
0059999999 Subtotal - issuer credit obligations - municipal bonds - special revenue					204,530,505	237,915,471	225,655,128	222,096,313		336,006	25,671,147	(25,335,141)		228,629,235		1,128,401	1,128,401	10,475,470	XXX
02766P-AJ-3	AMRON MUSEUM NAT HSTRY	10/01/2025	CNO BERMUDA RE, LTD		2,690,880	4,000,000	3,960,840	3,964,070		739		(1,273,189)		3,964,808					

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
00206R-CG-5	AT&T INC	10/01/2025	CNO BERMUDA RE, LTD		893,181	1,000,000	917,650	928,973		1,595	37,386	(35,791)		930,568				38,133	06/15/2044
00206R-DE-9	AT&T INC	10/01/2025	CNO BERMUDA RE, LTD		5,909,031	5,675,000	5,751,217	5,730,295		(1,685)		(1,685)		5,728,610			180,421	376,379	03/15/2040
00206R-JE-3	AT&T INC	10/01/2025	CNO BERMUDA RE, LTD		4,192,483	4,000,000	4,045,781	4,033,321		(1,007)		(1,007)		4,032,315			160,168	295,511	07/15/2040
00206R-JG-8	AT&T INC	10/01/2025	CNO BERMUDA RE, LTD		2,418,642	2,500,000	2,481,650	2,486,296		385	68,039	(67,654)		2,486,681				129,149	10/15/2041
00206R-JH-6	AT&T INC	10/01/2025	CNO BERMUDA RE, LTD		1,789,858	2,000,000	2,122,440	2,090,609		(2,616)	298,135	(300,751)		2,087,993				77,856	06/15/2042
002824-BH-2	ABBOTT LABORATORIES	10/01/2025	CNO BERMUDA RE, LTD		479,876	500,000	503,330	502,841		(58)	22,907	(22,965)		502,783				20,485	11/30/2046
00287Y-AS-8	ABBVIE INC	10/01/2025	CNO BERMUDA RE, LTD		1,375,964	1,500,000	1,515,345	1,512,373		(291)	136,118	(136,409)		1,512,082				62,079	05/14/2045
00339T-AA-6	ABILENE CHRISTIAN UVSTY	10/01/2025	CNO BERMUDA RE, LTD		1,946,665	2,385,000	2,382,472	2,383,074		50	436,459	(436,409)		2,383,124				108,613	04/01/2046
00817Y-AF-5	AETNA INC	10/01/2025	CNO BERMUDA RE, LTD		4,397,948	4,000,000	4,304,377	4,197,578		(9,477)	18,104	(27,581)		4,188,101		227,952	227,952	210,528	06/15/2036
00817Y-AG-3	AETNA INC	10/01/2025	CNO BERMUDA RE, LTD		2,763,605	2,500,000	2,483,050	2,488,713		422				2,489,135		274,471		134,063	12/15/2037
00868P-AA-3	AHOLD LEASE SERIES 2001-	01/02/2025	PAID AT MATURITY		5,998	5,998	6,717	6,011		(14)		(14)		5,998				259	01/02/2025
012725-AD-9	ALBEMARLE CORP	10/01/2025	CNO BERMUDA RE, LTD		7,515,401	8,330,000	8,888,406	8,795,168		(11,472)	1,268,295	(1,279,767)		8,783,696				378,321	12/01/2044
020002-AU-5	ALLSTATE CORP	10/01/2025	CNO BERMUDA RE, LTD		2,792,051	2,650,000	2,868,625	2,799,759		(4,415)	3,293	(7,708)		2,795,344				151,197	05/15/2057
023135-BM-7	AMAZON.COM INC	10/01/2025	CNO BERMUDA RE, LTD		840,234	1,000,000	1,032,113			(372)	191,508	(191,880)		1,031,741				47,104	08/22/2057
023135-CC-8	AMAZON.COM INC	10/01/2025	CNO BERMUDA RE, LTD		4,682,158	7,000,000	6,935,560	6,938,579		668	2,257,089	(2,256,421)		6,939,247				201,590	05/12/2061
023551-AM-6	HESS CORP	12/09/2025	GOLDMAN SACHS & CO MIZUHO SECURITIES USA INC		579,975	500,000	548,915	524,516		(2,219)		(2,219)		522,298		57,677	57,677	44,036	03/15/2033
025816-DQ-9	AMERICAN EXPRESS CO	01/15/2025	RBC CAPITAL MARKETS LLC		1,005,892	1,000,000	1,006,630	1,002,573		(60)		(60)		1,002,513		3,379	3,379	8,879	02/16/2028
025816-DX-4	AMERICAN EXPRESS CO	10/30/2025			4,018,196	4,000,000	4,000,000	4,000,000						4,000,000		18,196	18,196	217,638	07/26/2028
026351-AZ-9	COREBRIDGE LIFE HOLDINGS	10/01/2025	CNO BERMUDA RE, LTD		1,442,209	1,350,000	1,514,943	1,396,943		(7,760)		(7,760)		1,389,183		53,025	53,025	100,866	02/15/2029
026874-DP-9	AMERICAN INTL GROUP	10/01/2025	CNO BERMUDA RE, LTD		2,545,505	3,000,000	2,984,820	2,986,293		224	441,012	(440,788)		2,986,517				98,802	06/30/2050
029163-AD-4	MUNICH RE AMERICA CORP	10/01/2025	CNO BERMUDA RE, LTD		1,284,448	1,234,000	1,419,890	1,262,516		(10,559)		(10,559)		1,251,958		32,490	32,490	73,036	12/15/2026
03060N-AD-2	AMERICO LIFE INC	12/09/2025	GOLDMAN SACHS & CO		4,525,900	5,000,000	4,986,600	4,991,044		1,221				4,992,264		(466,364)	(466,364)	198,854	04/15/2031
031162-CF-5	AMGEN INC	10/01/2025	CNO BERMUDA RE, LTD		1,044,764	1,196,000	1,205,826	1,204,303		(259)	159,279	(159,538)		1,204,043				44,306	06/15/2051
035229-CL-5	ANHEUSER-BUSCH COS LLC	10/01/2025	CNO BERMUDA RE, LTD		4,276,752	4,000,000	4,355,720	4,263,163		(7,384)				4,255,778		20,974	20,974	220,000	11/01/2041
03522A-AJ-9	ANHEUSER-BUSCH CO/INBEV	10/01/2025	CNO BERMUDA RE, LTD		3,278,905	3,500,000	3,454,185	3,454,660		994	176,750	(175,756)		3,455,654				200,083	02/01/2046
037411-AW-5	APACHE CORP	10/01/2025	CNO BERMUDA RE, LTD		881,490	1,000,000	968,510	975,981		755	95,245	(94,490)		976,736				55,250	09/01/2040
037833-BX-7	APPLE INC	10/01/2025	CNO BERMUDA RE, LTD		1,870,238	2,000,000	2,158,640	2,136,606		(3,200)	263,169	(266,369)		2,133,407				102,817	02/23/2046
037833-EG-1	APPLE INC	10/01/2025	CNO BERMUDA RE, LTD		2,713,770	4,500,000	4,083,045	4,104,006		4,435	1,394,671	(1,390,236)		4,108,441				144,550	02/08/2061
03938J-AA-7	ARCH CAPITAL GRP US INC	10/01/2025	CNO BERMUDA RE, LTD		9,022,422	9,465,000	9,818,581	9,760,219		(7,404)	730,392	(737,796)		9,752,815				446,306	11/01/2043
039483-BM-3	ARCHER-DANIELS-MIDLAND C	10/01/2025	CNO BERMUDA RE, LTD		336,987	435,000	330,478	331,474		1,742		1,742		333,215		3,782	3,782	17,038	09/15/2047
039483-BQ-4	ARCHER-DANIELS-MIDLAND C	10/01/2025	CNO BERMUDA RE, LTD		3,492,757	4,000,000	4,266,471	4,236,248		(4,529)	738,962	(743,491)		4,231,720				188,000	03/15/2049
039653-AC-4	ARCOSEA INC	11/24/2025	JEFFERIES LLC		522,505	500,000	506,875	506,451		(1,115)		(1,115)		505,336		17,169	17,169	42,873	08/15/2032
040555-CF-9	ARIZONA PUBLIC SERVICE	10/01/2025	CNO BERMUDA RE, LTD		3,069,671	3,000,000	2,836,560	2,921,824		5,529		5,529		2,927,353		142,318	142,318	148,125	05/15/2033
040555-CX-0	ARIZONA PUBLIC SERVICE COMPANY	10/01/2025	CNO BERMUDA RE, LTD		1,666,586	2,051,000	2,028,008	2,030,679		382	364,475	(364,093)		2,031,061				97,149	08/15/2048
04273W-AE-1	ARROW ELECTRONICS INC	07/01/2025	INC		1,484,496	1,440,000	1,465,675	1,464,990		(1,075)		(1,075)		1,463,914		20,582	20,582	61,335	04/10/2034
04351L-AB-6	ASCENSION HEALTH ALLIANCE	10/01/2025	CNO BERMUDA RE, LTD		3,273,692	4,000,000	3,906,940	3,919,233		1,749	647,290	(645,541)		3,920,982				138,513	11/15/2046
05544T-AC-2	BHI ARMY GUESTHOUSES LLC	12/31/2024	SINKING FUND PMT		256,455	256,455	275,459	256,614		(159)				256,455				9,809	12/31/2030
05723K-AF-7	BAKER HUGHES LLC/CO-OBL	10/01/2025	CNO BERMUDA RE, LTD		806,350	1,000,000	918,840	927,830		1,364	122,843	(121,479)		929,194				32,413	12/15/2047
059165-EP-1	BALTIMORE GAS & ELECTRIC	10/01/2025	CNO BERMUDA RE, LTD		2,454,799	2,830,000	2,387,218	2,390,294		5,186		5,186		2,395,480		59,319	59,319	107,304	06/01/2052
06051G-FQ-7	BANK OF AMERICA CORP	10/01/2025	CNO BERMUDA RE, LTD		2,723,740	3,000,000	2,948,241	2,958,769		816	235,844	(235,028)		2,959,585				134,583	04/21/2045
06051G-HA-0	BANK OF AMERICA CORP	10/01/2025	CNO BERMUDA RE, LTD		4,037,547	5,000,000	4,489,100	4,545,282		9,242	516,978	(507,736)		4,554,524				234,568	01/23/2049
06051G-HB-8	BANK OF AMERICA CORP	02/05/2025	100.000		3,000,000	3,000,000	2,972,370	2,982,703		17,297		17,297		3,000,000				42,825	02/05/2026
06051G-HS-1	BANK OF AMERICA CORP	10/01/2025	CNO BERMUDA RE, LTD		2,559,540	3,000,000	2,993,480	2,994,507		373	435,340	(434,967)		2,994,880				135,673	03/15/2050
06051G-HU-6	BANK OF AMERICA CORP	11/20/2025	VARIOUS		5,380,412	6,037,000	5,211,380	5,227,961		30,573		30,573		5,258,534		121,879	121,879	236,808	04/23/2040
064058-AF-7	BANK OF NY MELLON CORP	01/01/2025	D21		7,479,689	7,693,000	7,369,065	7,479,689						7,479,689				99,822	01/01/9999
066836-AC-1	BAPTIST HLTH FOUNDATION	10/01/2025	CNO BERMUDA RE, LTD		2,944,391	5,000,000	5,000,000	5,000,000			2,055,609	(2,055,609)		5,000,000				136,714	11/15/2071
06684Q-AB-8	BAPTIST HEALTHCARE	10/01/2025	CNO BERMUDA RE, LTD		1,445,696	2,000,000	2,006,610	2,005,962		(113)	560,154	(560,267)		2,005,850				79,847	08/15/2050
070101-DX-8	BASIN ELECTRIC PWR COOP	12/17/2025	VARIOUS		675,556	675,556	675,556	675,556						675,556				55,396	12/17/2038
072722-AE-1	BAYCARE HEALTH SYSTEM	10/01/2025	CNO BERMUDA RE, LTD		3,892,458	5,000,000	5,000,000	5,000,000			1,107,542	(1,107,542)		5,000,000				168,138	11/15/2050
07274N-BH-5	BAYER US FINANCE II LLC	10/01/2025	CNO BERMUDA RE, LTD		3,827,751	5,000,000	4,765,120	4,776,663		1,347	950,259	(948,912)		4,778,010				284,611	07/15/2064
07284R-AA-0	BAYLOR COLLEGE OF MEDIC	10/01/2025	CNO BERMUDA RE, LTD		4,693,605	5,000,000	5,000,000	5,000,000			306,395	(306,395)		5,000,000				230,812	11/15/2046
075887-BX-6	BECTON DICKINSON & CO	10/01/2025	CNO BERMUDA RE, LTD		1,767,175	2,000,000	2,008,600	2,007,356		(149)	240,032	(240,181)		2,007,208				76,520	06/06/2047
084659-AR-2	BERKSHIRE HATHAWAY ENERG	10/01/2025	CNO BERMUDA RE, LTD		3,837,112	4,500,000	4,590,510	4,580,281			741,629	(743,169)		4,578,741				242,525	01/15/2049

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor- tization)/ Accretion	12 Current Year's Other- Than- Temporary Impairment Recognized	13 Total Change in Book/ Adjusted Carrying Value (10+11-12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
084664-CR-0	BERKSHIRE HATHAWAY FIN	10/01/2025	CNO BERMUDA RE, LTD		6,427,851	7,500,000	7,420,850	7,429,724		1,279	1,003,152	(1,001,873)		7,431,003				386,042	01/15/2049
09062X-AD-5	BIOTEN INC	10/01/2025	CNO BERMUDA RE, LTD		7,842,274	8,500,000	8,785,185	8,738,105	(5,429)	890,402	(895,831)			8,732,676				461,644	09/15/2045
092113-AN-9	BLACK HILLS CORP	10/01/2025	CNO BERMUDA RE, LTD		4,030,349	5,000,000	4,787,200	4,816,356	3,842	789,849	(786,007)			4,820,198				219,333	09/15/2046
09256B-AH-0	BLACKSTONE HOLDINGS	10/01/2025	CNO BERMUDA RE, LTD		1,303,510	1,500,000	1,448,295	1,455,554	.991	153,035	(152,044)			1,456,545				80,842	07/15/2045
09581J-AU-0	BLUE OIL FINANCE LLC	10/01/2025	CNO BERMUDA RE, LTD		5,119,871	7,000,000	6,825,770	6,835,763	1,149	1,717,041	(1,715,892)			6,836,912				283,938	10/07/2051
097023-CF-0	BOEING CO	10/01/2025	CNO BERMUDA RE, LTD		3,536,397	5,000,000	4,778,850	4,793,705	2,145	1,259,453	(1,257,308)			4,795,850				207,188	03/01/2059
099724-AH-9	BORGWARNER INC	10/01/2025	CNO BERMUDA RE, LTD		7,331,100	8,660,000	7,832,933	7,972,067	15,128	656,094	(640,966)			7,987,194				395,714	03/15/2045
106230-AC-9	BRAZOS SECURITIZATN LLC	10/01/2025	CNO BERMUDA RE, LTD		5,318,335	5,500,000	5,500,000	5,500,000			181,665	(181,665)		5,500,000				322,525	09/01/2050
10922N-AF-0	BRIGHTHOUSE FINANCIAL IN	11/12/2025	VARIOUS		3,093,309	4,000,000	3,928,310	3,937,573		1,271	372,235	(370,964)		3,938,844		(473,300)	(473,300)	156,667	06/22/2047
110122-CR-7	BRISTOL-MYERS SQUIBB CO	10/01/2025	CNO BERMUDA RE, LTD		829,075	1,000,000	1,166,710	1,152,163	(3,093)	319,995	(323,088)			1,149,070				39,549	10/26/2049
110122-EC-8	BRISTOL-MYERS SQUIBB CO	10/01/2025	CNO BERMUDA RE, LTD		3,312,438	3,000,000	3,419,070	3,416,412	(2,449)	101,526	(103,975)			3,413,963				168,533	11/15/2063
11271R-AB-5	BROOKFLD FIN LLC/FIN INC	10/01/2025	CNO BERMUDA RE, LTD		4,184,940	6,000,000	5,943,480	5,948,935	.957	1,764,953	(1,763,996)			5,949,893				198,950	04/15/2050
12189L-AP-6	BURLINGTN NORTH SANTA FE	10/01/2025	CNO BERMUDA RE, LTD		1,474,961	1,500,000	1,735,155	1,697,465	(5,587)	216,916	(222,503)			1,691,877				83,688	09/01/2043
124857-AJ-2	PARAMOUNT GLOBAL	10/01/2025	CNO BERMUDA RE, LTD		4,476,796	5,500,000	5,670,040	5,626,590	(3,756)	1,146,038	(1,149,794)			5,622,834				333,438	07/01/2042
12505#-AA-9	COHM PROPERTY HOLDINGS LP	09/30/2025	VARIOUS		225,273	225,273	225,273	225,273						225,273				8,283	12/31/2031
12527G-AD-5	CF INDUSTRIES INC	10/01/2025	CNO BERMUDA RE, LTD		919,854	1,000,000	1,007,690	1,007,468	(192)	87,422	(87,614)			1,007,276				41,250	06/01/2043
125523-BD-1	CIGNA GROUP/THE	10/01/2025	CNO BERMUDA RE, LTD		2,129,944	2,000,000	2,083,616	2,053,773	(2,421)		(2,421)			2,051,353		78,591	78,591	107,967	11/15/2036
125523-BF-6	CIGNA GROUP/THE	10/01/2025	CNO BERMUDA RE, LTD		2,864,708	3,000,000	2,958,993	2,969,591	.859	105,742	(104,883)			2,970,450				184,083	03/15/2041
125523-CD-0	CIGNA GROUP/THE	10/01/2025	CNO BERMUDA RE, LTD		1,587,195	1,500,000	1,635,569	1,605,554	(2,947)	19,720	(22,667)			1,602,608		4,307	4,307	80,646	11/15/2041
12640B-HN-6	CSX CORP	10/01/2025	CNO BERMUDA RE, LTD		2,179,137	2,409,000	2,314,904	2,315,530	1,560	137,954	(136,394)			2,317,091				100,442	11/15/2048
12672#-AA-6	CYS CAREMARK CORPORATION	12/10/2025	MBS PAYDOWN		178,550	178,550	178,550	178,550						178,550				4,582	09/10/2034
14040H-DA-0	CAPITAL ONE FINANCIAL CO	10/01/2025	CNO BERMUDA RE, LTD		3,785,857	3,500,000	3,500,000	3,500,000						3,500,000		285,857	285,857	181,656	06/08/2034
14149Y-BD-9	CARDINAL HEALTH INC	10/01/2025	CNO BERMUDA RE, LTD		902,300	1,000,000	998,980	999,100	19	96,819	(96,800)			999,119				51,178	09/15/2045
141781-AC-8	CARGILL INC	10/01/2025	CNO BERMUDA RE, LTD		1,500,000	1,500,000	1,866,255	1,520,708	(20,708)		(20,708)			1,500,000				110,625	10/01/2025
141781-AT-1	CARGILL INC	10/01/2025	VARIOUS		3,171,287	3,000,000	3,151,800	3,075,892	(3,000)		(3,000)			3,072,892		98,395	98,395	143,938	04/19/2034
141781-AW-4	CARGILL INC	10/01/2025	CNO BERMUDA RE, LTD		2,242,901	2,000,000	2,294,940	2,192,806	(8,028)		(8,028)			2,184,778		58,123	58,123	138,389	09/15/2037
149123-CE-9	CATERPILLAR INC	10/01/2025	CNO BERMUDA RE, LTD		4,040,529	4,500,000	5,082,095	5,055,916	(4,747)	1,010,640	(1,015,387)			5,051,169				187,625	05/15/2064
14916R-AD-6	COMMONSPRIT HEALTH	10/01/2025	CNO BERMUDA RE, LTD		860,202	1,000,000	952,350	961,971	1,172	102,941	(101,769)			963,143				39,875	11/01/2042
14918A-AD-1	CATHOLIC HEALTH SERVICES	10/01/2025	CNO BERMUDA RE, LTD		7,095,006	10,000,000	10,000,000	10,000,000		2,904,994	(2,904,994)			10,000,000				421,000	07/01/2050
15135B-AT-8	CENTENE CORP	10/01/2025	CNO BERMUDA RE, LTD		969,376	1,000,000	999,540	999,732	37	30,393	(30,356)			999,769				36,743	12/15/2029
15189W-AH-3	CENTERPOINT ENERGY RESOU	10/01/2025	CNO BERMUDA RE, LTD		1,544,453	1,500,000	1,592,095	1,566,232	(2,095)	19,685	(21,780)			1,564,138				106,275	01/15/2041
15189Y-AD-8	CENTERPOINT ENERGY RESOU	10/01/2025	CNO BERMUDA RE, LTD		3,686,242	3,400,000	3,998,094	3,781,975	(17,673)	78,060	(95,733)			3,764,301				247,917	02/01/2037
166756-AV-8	CHEVRON USA INC	10/01/2025	CNO BERMUDA RE, LTD		978,154	1,000,000	1,020,120	1,016,239	(386)	37,699	(38,085)			1,015,853				44,328	11/15/2044
16876Y-AA-0	CHILDREN'S HEALTH CARE	10/01/2025	CNO BERMUDA RE, LTD		2,114,040	3,000,000	3,200,160	3,183,277	(4,230)	1,065,007	(1,069,237)			3,179,047				116,657	08/15/2049
171232-AE-1	CHUBB INA HOLDINGS LLC	10/01/2025	CNO BERMUDA RE, LTD		1,123,042	1,000,000	1,092,240	1,038,799	(3,499)		(3,499)			1,035,300		87,742	87,742	59,689	11/15/2031
172062-AF-8	CINCINNATI FINL CORP	10/01/2025	CNO BERMUDA RE, LTD		1,219,609	1,140,000	1,177,404	1,149,462	(1,939)		(1,939)			1,147,523		72,087	72,087	69,246	05/15/2028
172967-HD-0	CITIGROUP INC	10/01/2025	CNO BERMUDA RE, LTD		7,136,449	8,000,000	9,545,160	9,402,443	(29,985)	2,236,009	(2,265,994)			9,372,458				442,267	07/23/2048
17327C-AR-4	CITIGROUP INC	07/01/2025	BARCLAYS CAPITAL INC		1,939,422	1,860,000	1,943,998	1,941,387	(3,172)		(3,172)			68,902		1,206	1,206	68,902	05/25/2034
18600T-AA-0	CLEVELAND CLINIC FOUND	10/01/2025	CNO BERMUDA RE, LTD		4,316,920	5,000,000	5,210,000	5,209,317	(124)	892,273	(892,397)			5,209,193				303,625	01/01/2114
18977C-AB-0	COSEVY SECURITIZATION 22	10/01/2025	CNO BERMUDA RE, LTD		3,925,240	4,000,000	3,999,872	4,000,000		74,760	(74,760)			4,000,000				240,036	02/15/2048
191216-DL-1	COCA-COLA CO/THE	10/01/2025	CNO BERMUDA RE, LTD		2,049,527	3,000,000	2,885,760	2,894,696	1,958	847,126	(845,168)			2,896,653				96,500	03/05/2051
195869-AL-6	COLONIAL PIPELINE CO	10/01/2025	CNO BERMUDA RE, LTD		1,561,442	1,500,000	1,505,265	1,503,476	(140)		(140)			1,503,337		58,106	58,106	111,563	08/01/2037
20030N-AK-7	COMCAST CORP	10/01/2025	CNO BERMUDA RE, LTD		1,678,235	1,500,000	1,510,560	1,506,381	(313)		(313)			1,506,068		172,167	172,167	85,583	11/15/2035
20030N-CN-9	COM																		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
233853-AX-8	DAIMLER TRUCK FINAN NA	..10/30/2025	MIZUHO SECURITIES USA INC		1,003,922	1,000,000	1,000,000	1,000,000						1,000,000		3,922	3,922	45,644	..09/25/2027
24422E-XI-4	JOHN DEERE CAPITAL CORP	..01/10/2025	MIZUHO SECURITIES USA INC		5,028,900	5,000,000	5,000,000	5,000,000						5,000,000		28,900	28,900	64,684	..07/15/2027
24703T-AK-2	DELL INT LLC / EMC CORP	..10/01/2025	CNO BERMUDA RE, LTD		7,797,959	6,000,000	8,745,700	8,524,365		(52,016)	680,073	(732,089)		8,472,349		5,682	5,682	606,767	..07/15/2046
247109-BR-1	DELMARVA PIWR & LIGHT CO	..10/01/2025	CNO BERMUDA RE, LTD		2,923,027	3,500,000	3,250,310	3,291,874		6,040	374,887	(368,847)		3,297,914				116,667	..06/01/2042
247150-AB-0	DELOITTE LLP SER B	..08/20/2025	SINKING FUND PMT		636,364	636,364	635,727	633,980		2,384		2,384		636,364				46,582	..08/20/2033
251799-AA-0	DEVON ENERGY CORPORATION	..10/01/2025	CNO BERMUDA RE, LTD		1,164,443	1,000,000	1,208,760	1,100,137		(8,352)		(8,352)		1,091,785		72,658	72,658	76,408	..04/15/2032
25179S-AD-2	DEVON ENERGY CORPORATION	..10/01/2025	CNO BERMUDA RE, LTD		2,321,137	2,000,000	2,053,540	2,026,097		(2,288)		(2,288)		2,023,810		297,327	297,327	157,938	..09/30/2031
254687-DB-9	WALT DISNEY COMPANY/THE	..02/23/2025	PAID AT MATURITY		1,000,000	1,000,000	1,119,010	1,001,436		(1,436)		(1,436)		1,000,000				42,500	..02/23/2025
254687-DT-0	WALT DISNEY COMPANY/THE	..10/01/2025	CNO BERMUDA RE, LTD		1,097,795	1,000,000	1,080,110	1,024,849		(4,271)		(4,271)		1,020,578		77,217	77,217	63,753	..11/30/2028
254687-ED-4	WALT DISNEY COMPANY/THE	..10/01/2025	CNO BERMUDA RE, LTD		1,278,837	1,000,000	1,125,380	1,076,033		(3,177)		(3,177)		1,072,856		205,981	205,981	77,878	..10/17/2036
254687-FB-7	WALT DISNEY COMPANY/THE	..10/01/2025	CNO BERMUDA RE, LTD		916,160	1,000,000	991,380	992,610		147	76,598	(76,451)		992,757				41,694	..11/15/2046
25470D-AG-4	DISCOVERY COMMUNICATIONS	..10/01/2025	CNO BERMUDA RE, LTD		2,025,000	3,000,000	2,918,310	2,933,337		1,827	910,164	(908,337)		2,935,164				130,350	..05/15/2042
25470D-AJ-8	DISCOVERY COMMUNICATIONS	..10/01/2025	CNO BERMUDA RE, LTD		690,000	1,000,000	1,063,430	1,054,525		(1,484)	363,041	(364,525)		1,053,041				48,750	..04/01/2043
25470D-AT-6	DISCOVERY COMMUNICATIONS	..10/01/2025	CNO BERMUDA RE, LTD		1,660,000	2,500,000	2,976,225	2,929,959		(9,152)	1,260,807	(1,269,959)		2,920,807				133,972	..09/20/2047
25470D-BU-2	DISCOVERY COMMUNICATIONS	..07/01/2025	RETURN OF CAPITAL		21,062		21,062	21,062						21,062					..05/15/2049
25470D-BV-0	DISCOVERY COMMUNICATIONS LLC	..10/01/2025	VARIOUS		5,230,671	6,977,500	6,975,471	6,975,690		19	23,090	(23,071)		6,975,709		(1,721,948)	(1,721,948)	282,931	..09/20/2047
25746U-AN-9	DOMINION ENERGY INC	..10/01/2025	CNO BERMUDA RE, LTD		1,080,966	1,000,000	997,160	998,669		95		95		998,765		82,201	82,201	65,800	..03/15/2033
25746U-CC-1	DOMINION ENERGY INC	..10/01/2025	CNO BERMUDA RE, LTD		1,431,030	1,630,000	1,706,056	1,692,754		(1,568)	260,156	(261,724)		1,691,186				63,842	..12/01/2044
26078J-AF-7	DUPONT DE NEMOURS INC	..11/19/2025	TENDERED		819,701	789,000	877,029	868,948		(1,705)		(1,705)		867,243		(47,542)	(47,542)	43,231	..11/15/2048
26186R-AA-9	DREXEL UNIVERSITY	..10/01/2025	CNO BERMUDA RE, LTD		4,944,258	7,000,000	7,000,000	7,000,000			2,055,742	(2,055,742)		7,000,000				206,296	..05/01/2050
26441C-BP-9	DUKE ENERGY CORP	..12/09/2025	VARIOUS		4,345,901	4,500,000	4,122,945	4,174,836		99,400		99,400		4,274,236		71,665	71,665	183,354	..01/15/2082
26442E-AG-5	DUKE ENERGY OHIO INC	..10/01/2025	CNO BERMUDA RE, LTD		2,508,001	3,000,000	3,176,330	3,160,723		(3,445)	649,277	(652,722)		3,157,278				150,500	..02/01/2049
26882P-BE-1	ERAC USA FINANCE LLC	..12/09/2025	VARIOUS		3,489,367	3,000,000	3,267,320	3,179,431		(8,198)		(8,198)		3,171,233		318,134	318,134	228,667	..10/15/2037
26884T-AE-2	ERAC USA FINANCE LLC	..10/01/2025	CNO BERMUDA RE, LTD		4,084,308	4,000,000	4,409,040	4,338,398		(9,620)	244,469	(254,089)		4,328,778				235,000	..03/15/2042
277432-AL-4	EASTMAN CHEMICAL CO	..10/01/2025	CNO BERMUDA RE, LTD		748,345	850,000	851,216	850,987		(28)	102,613	(102,641)		850,958				44,200	..09/01/2042
277432-AP-5	EASTMAN CHEMICAL CO	..10/01/2025	CNO BERMUDA RE, LTD		1,707,885	2,000,000	1,855,820	1,881,558		2,655	176,329	(173,674)		1,884,214				89,383	..10/15/2044
283677-AW-2	EL PASO ELECTRIC CO	..10/01/2025	CNO BERMUDA RE, LTD		1,553,459	1,500,000	1,491,330	1,495,198		257		257		1,495,454		58,004	58,004	79,000	..05/15/2035
29164R-AA-9	EMPIRE DISTRICT ELEC CO	..10/01/2025	CNO BERMUDA RE, LTD		3,772,530	3,500,000	3,694,110	3,607,461		(6,991)		(6,991)		3,600,469		172,061	172,061	205,839	..11/15/2033
292480-AJ-9	ENERGY TRANSFER LP	..10/01/2025	CNO BERMUDA RE, LTD		884,538	1,000,000	981,470	984,399		362	100,223	(99,861)		984,762				43,889	..05/15/2044
29250R-AT-3	ENBRIDGE ENERGY PARTNERS	..12/02/2025	VARIOUS		4,975,563	5,000,000	5,205,577	5,166,761		(6,981)	30,629	(37,610)		5,159,780		(153,588)	(153,588)	319,840	..09/15/2040
29364G-AK-9	ENTERGY CORP	..10/01/2025	CNO BERMUDA RE, LTD		1,472,979	2,000,000	2,198,460	2,180,845		(3,600)	704,266	(707,866)		2,177,246				59,583	..06/15/2050
29365T-AD-6	ENTERGY TEXAS INC	..10/01/2025	CNO BERMUDA RE, LTD		2,850,915	3,000,000	2,994,480	2,995,491		96	144,671	(144,575)		2,995,587				128,750	..06/01/2045
29366M-AA-6	ENTERGY ARKANSAS LLC	..10/01/2025	CNO BERMUDA RE, LTD		1,638,458	2,000,000	1,988,140	1,989,458		191	351,190	(350,999)		1,989,649				84,000	..04/01/2049
293791-AF-6	ENTERPRISE PRODUCTS OPER	..10/01/2025	CNO BERMUDA RE, LTD		1,133,803	1,000,000	1,073,720	1,036,526		(2,636)		(2,636)		1,033,890		99,913	99,913	74,479	..03/01/2033
29379V-AG-8	ENTERPRISE PRODUCTS OPER	..10/01/2025	CNO BERMUDA RE, LTD		1,081,112	1,000,000	993,860	995,679		138		138		995,817		85,295	85,295	58,868	..10/15/2039
29379V-AQ-6	ENTERPRISE PRODUCTS OPER	..10/01/2025	CNO BERMUDA RE, LTD		2,228,560	2,000,000	1,990,500	1,992,795		205		205		1,993,000		235,560	235,560	139,750	..09/01/2040
29379V-AV-5	ENTERPRISE PRODUCTS OPER	..10/01/2025	CNO BERMUDA RE, LTD		642,516	625,000	735,650	706,568		(2,404)	61,649	(64,053)		704,165				40,177	..02/15/2042
29379V-BJ-1	ENTERPRISE PRODUCTS OPER	..10/01/2025	CNO BERMUDA RE, LTD		1,836,236	2,000,000	2,084,800	2,071,996		(1,618)	234,142	(235,760)		2,070,378				86,022	..05/15/2046
29379V-BR-3	ENTERPRISE PRODUCTS OPER	..10/01/2025	CNO BERMUDA RE, LTD		2,979,496	3,000,000	3,000,000	3,000,000			20,504	(20,504)		3,000,000				181,854	..02/15/2078
298908-AF-2	EVEREST REINSURANCE HLDG	..10/01/2025	CNO BERMUDA RE, LTD		2,729,059	3,000,000	3,085,740	3,074,122		(1,801)	343,262	(345,063)		3,072,321				121,700	..06/01/2044
302491-AY-1	FMC CORP	..10/01/2025	CNO BERMUDA RE, LTD		1,797,031	1,820,000	1,883,573	1,883,454		(673)	85,750	(86,423)		1,882,782				100,877	..05/18/2053
30303M-BV-7	META PLATFORMS INC	..10/01/2025	CNO BERMUDA RE, LTD		1,234,977	1,250,000	1,317,100	1,316,920		(746)	81,196	(81,942)		1,316,173				77,250	..08/15/2054
31428X-DT-0	FEDEX CORP	..10/01/2025	VARIOUS		812,888	1,000,000	845,200	846,577		3,733		37,422		850,310				53,289	..01/15/2047
31428X-DX-1	FEDEX CORP	..10/01/2025	VARIOUS		6,012,820	8,													

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
373298-BN-7	GEORGIA-PACIFIC LLC	.12/01/2025	PAID AT MATURITY		1,000,000	1,000,000	981,250	998,231		1,769		1,769		1,000,000				73,750	12/01/2025
373628-AA-0	GEORGIA TRANSMISSION CRP	.12/30/2025	VARIOUS		320,000	320,000	320,000	320,000						320,000				10,901	06/30/2030
375558-BA-0	GILEAD SCIENCES INC	.10/01/2025	CNO BERMUDA RE, LTD		371,869	415,000	410,277	410,993		93	39,218	(39,125)		411,087				21,788	02/01/2045
375558-BD-4	GILEAD SCIENCES INC	.10/01/2025	CNO BERMUDA RE, LTD		2,757,238	3,000,000	3,019,860	3,017,330		(381)	259,711	(260,092)		3,016,949				154,375	03/01/2046
375558-BK-8	GILEAD SCIENCES INC	.10/01/2025	CNO BERMUDA RE, LTD		2,530,912	3,000,000	2,781,360	2,807,279		3,833	280,199	(276,366)		2,811,112				134,875	03/01/2047
378272-BV-9	GLENCORE FUNDING LLC	.10/01/2025	CNO BERMUDA RE, LTD		1,599,560	1,580,000	1,559,365	1,559,606		199		199		1,559,806		39,755	39,755	92,333	04/04/2054
37940X-AC-6	GLOBAL PAYMENTS INC	.10/01/2025	CNO BERMUDA RE, LTD		2,279,397	3,000,000	3,330,840	3,306,546		(6,158)	1,020,990	(1,027,148)		3,300,388				140,408	08/15/2049
38141G-VS-0	GOLDMAN SACHS GROUP INC	.10/01/2025	CNO BERMUDA RE, LTD		4,567,618	5,000,000	4,975,200	4,979,704		437	412,524	(412,087)		4,980,141				224,306	10/21/2045
			MIZUHO SECURITIES USA																
38141G-XX-7	GOLDMAN SACHS GROUP INC	.01/15/2025	VARIOUS		5,009,875	5,000,000	4,982,450	5,000,000						5,000,000		9,875	9,875	27,072	03/09/2027
38143Y-AC-7	GOLDMAN SACHS GROUP INC	.12/09/2025	GOLDMAN SACHS & CO		1,097,120	1,000,000	1,052,860	1,031,389		(1,876)		(1,876)		1,029,513		67,607	67,607	71,488	05/01/2036
38148L-AF-3	GOLDMAN SACHS GROUP INC	.10/01/2025	CNO BERMUDA RE, LTD		4,718,537	5,000,000	5,136,350	5,118,408		(2,583)	397,287	(399,870)		5,115,825				221,021	05/22/2045
39121J-A8-9	GREAT RIVER ENERGY	.07/01/2025	SINKING FUND PMT		296,296	296,296	296,296	296,296						296,296				17,956	07/01/2026
39121J-AE-0	GREAT RIVER ENERGY	.07/01/2025	SINKING FUND PMT		188,337	188,337	183,786	188,410		(73)		(73)		188,337				11,779	07/01/2038
39121J-AG-5	GREAT RIVER ENERGY	.10/01/2025	VARIOUS		2,828,626	2,636,270	2,636,270	2,636,270						2,636,270		192,356	192,356	235,372	07/01/2038
39138Q-AC-9	GREAT-NEST LIFE CO FIN 18	.10/01/2025	CNO BERMUDA RE, LTD		4,355,439	5,000,000	5,000,000	5,000,000			644,561	(644,561)		5,000,000				199,783	05/17/2048
402740-AB-0	GULFSTREAM NATURAL GAS	.11/01/2025	PAID AT MATURITY		3,000,000	3,000,000	3,003,285	3,000,552		(552)				3,000,000				185,700	11/01/2025
404119-CW-7	HCA INC	.12/09/2025	GOLDMAN SACHS & CO		7,248,833	7,240,000	7,088,394	7,090,080		879				7,090,959			157,874	526,288	04/01/2064
404201-AB-3	HSBC BANK USA NA	.10/01/2025	CNO BERMUDA RE, LTD		5,659,211	5,430,000	5,350,619	5,391,013		1,521	11,863	(10,342)		5,392,533			278,541	344,466	08/15/2035
406216-AW-1	HALLIBURTON COMPANY	.10/01/2025	CNO BERMUDA RE, LTD		3,359,348	3,000,000	3,258,940	3,177,647		(6,417)		(6,417)		3,171,230		188,118	188,118	209,933	09/15/2038
406216-BK-6	HALLIBURTON CO	.10/01/2025	CNO BERMUDA RE, LTD		2,727,702	3,000,000	3,165,660	3,141,723		(3,209)	410,812	(414,021)		3,138,514				131,667	11/15/2045
40728T-AA-1	HAMILTON COLLEGE	.10/01/2025	CNO BERMUDA RE, LTD		7,379,222	9,095,000	9,064,170	9,064,548		(5)	1,685,321	(1,685,326)		9,064,543				540,016	07/01/2113
413875-AN-5	L3HARRIS TECH INC	.11/20/2025	GOLDMAN SACHS & CO		979,551	900,000	895,086	896,382		123		123		896,505		83,046	83,046	51,660	12/15/2040
41652P-AB-5	HARTFORD HEALTHCARE CORP	.10/01/2025	CNO BERMUDA RE, LTD		500,917	500,000	579,102	568,670		(1,689)	66,065	(67,754)		566,982				28,730	04/01/2044
42307T-AH-1	KRAFT HEINZ FOODS CO	.10/01/2025	CNO BERMUDA RE, LTD		570,381	500,000	579,035	555,557		(1,846)		(1,846)		553,710			16,671	41,563	08/01/2039
42824C-AY-5	HP ENTERPRISE CO	.10/01/2025	CNO BERMUDA RE, LTD		4,213,266	4,000,000	4,217,360	4,188,763		(3,708)		(3,708)		4,185,055			28,211	244,122	10/15/2045
431116-AC-6	HIGHMARK INC	.10/01/2025	CNO BERMUDA RE, LTD		5,546,998	6,000,000	6,047,580	6,035,655		(1,035)	487,622	(488,657)		6,034,620				322,583	05/15/2041
432833-AN-1	HILTON DOMESTIC OPERATIN	.10/01/2025	CNO BERMUDA RE, LTD		457,553	500,000	422,500	439,555		5,285				444,840		12,713	12,713	20,441	02/15/2032
43475R-AV-8	AMRIZE FINANCE US LLC	.10/01/2025	VARIOUS		1,110,550	1,000,000	1,110,790	1,079,589		8		8		1,079,597		30,954	30,954	69,132	09/29/2039
442851-BG-5	HOWARD UNIVERSITY	.10/01/2025	CNO BERMUDA RE, LTD		1,611,900	2,000,000	2,000,000	2,000,000			388,100	(388,100)		2,000,000				95,120	10/01/2051
444859-AZ-5	HUMANA INC	.11/20/2025	VARIOUS		3,641,457	3,000,000	3,246,290	3,175,525		(6,057)		(6,057)		3,169,468		471,990	471,990	205,561	06/15/2038
45258L-AA-5	IMOLA MERGER CORP	.09/23/2025	JANE ST EXECUTION		979,730	1,000,000	1,000,000	1,000,000						1,000,000		(20,270)	(20,270)	40,771	05/15/2029
454889-AM-8	INDIANA MICHIGAN POWER	.12/09/2025	VARIOUS		2,719,360	2,500,000	2,462,680	2,476,245		1,076		1,076		2,477,321			242,039	181,164	03/15/2037
454889-AQ-9	INDIANA MICHIGAN POWER	.10/01/2025	CNO BERMUDA RE, LTD		2,624,139	3,000,000	3,614,280	3,549,856		(14,056)	911,661	(925,717)		3,535,800				142,567	03/15/2046
45685E-AJ-5	VOYA FINANCIAL INC	.10/01/2025	CNO BERMUDA RE, LTD		3,520,296	3,500,000	3,895,605	3,824,589		(8,244)	296,049	(304,293)		3,816,345				241,617	07/15/2043
45687A-AG-7	TRANE TECHNOLOGIES HOLDC	.10/01/2025	CNO BERMUDA RE, LTD		2,110,844	2,000,000	2,215,140	2,173,090		(4,385)	57,861	(62,246)		2,168,705				91,361	06/15/2043
458140-BK-5	INTEL CORP	.10/01/2025	CNO BERMUDA RE, LTD		2,971,700	5,000,000	4,858,650	4,866,123		1,565	1,895,988	(1,894,423)		4,867,688				174,806	02/15/2060
458140-BM-1	INTEL CORP	.10/01/2025	CNO BERMUDA RE, LTD		2,541,365	3,000,000	3,762,840	3,697,864		(13,786)	1,142,714	(1,156,500)		3,684,079				144,875	03/25/2050
45834Q-AB-5	INTEGRIS BAPTIST MEDICAL	.10/01/2025	CNO BERMUDA RE, LTD		3,555,480	5,000,000	5,000,000	5,000,000			1,444,520	(1,444,520)		5,000,000				207,229	08/15/2050
45920Q-JH-5	IBM CORP	.10/01/2025	CNO BERMUDA RE, LTD		2,721,254	3,000,000	3,258,840	3,224,957		(5,084)	498,620	(503,704)		3,219,873				157,450	02/19/2046
459506-AL-5	INTL FLAVOR & FRAGRANCES	.10/01/2025	CNO BERMUDA RE, LTD		7,031,818	8,000,000	8,044,720	8,039,919		(704)	1,007,396	(1,008,100)		8,039,214				405,556	09/26/2048
459506-AS-0	INTL FLAVOR & FRAGRANCES	.10/01/2025	CNO BERMUDA RE, LTD		692,439	1,000,000	997,250	997,450		46	305,057	(305,011)		28,900				28,900	12/01/2050
460146-CK-7	INTERNATIONAL PAPER CO	.10/01/2025	CNO BERMUDA RE, LTD		1,429,137	1,605,000	1,662,539	1,650,656		(1,162)	220,356	(221,518)		1,649,493				61,204	06/15/2044
460146-QN-1	INTERNATIONAL PAPER CO	.10/01/2025	CNO BERMUDA RE, LTD		4,179,555	4,500,000	4,364,085	4,385,646		2,209	208,300	(206,091)		4,387,855				203,425	05/15/2046
46625H-JM-3	JPMORGAN CHASE & CO	.10/01/2025	CNO BERMUDA RE, LTD		2,066,468	2,000,000	2,308,120	2,262,153		(6,845)	188,841	(195,686)		2,255,309				126,563	08/16/2043
46625H-LL-2	JPMORGAN CHASE & CO	.10/01/2025	CNO BERMUDA RE, LTD		942,230	1,000,000	1,116,530	1,100,690		(2,385)	156,076	(158,461)		1,098,306				41,250	06/01/2045
46647P-BM-7	JPMORGAN CHASE & CO	.10/01/2025	CNO BERMUDA RE, LTD		251,674	320,000	242,035	243,426		2,551				243,977		5,697	5,697	9,368	04/22/2041
			BMO CAPITAL MARKETS																
46647P-CF-1	JPMORGAN CHASE & CO	.10/30/2025	CORP		2,506,193	2,500,000	2,503,100	2,503,100						2,503,100		3,093	3,093	137,284	04/22/2027
			MORGAN STANLEY & CO LLC																
46647P-CY-0	JPMORGAN CHASE & CO	.03/06/2025	CNO BERMUDA RE, LTD		2,024,600	2,000,000	2,015,420	2,009,806		(2,939)		(2,939)		2,006,667			17,933	31,512	02/24/2028
46647P-EC-6	JPMORGAN CHASE & CO	.10/01/2025	CNO BERMUDA RE, LTD		301,419	290,000	290,339	290,337						290,337		11,082	11,082	18,397	01/23/2035
			MIZUHO SECURITIES USA																
46647P-EF-9	JPMORGAN CHASE & CO	.01/10/2025	INC		1,256,150	1,250,000	1,256,125	1,252,294		(59)		(59)		1,252,235			3,915	15,402	04/22/2028
			MIZUHO SECURITIES USA																
46647P-EN-4	JPMORGAN CHASE & CO	.03/06/2025	INC		6,034,944	6,000,000	6,010,440	6,000,000						6,000,000		34,944	34,944	122,596	07/22/2028
468223-AW-2	JACKSON LABORATORY	.10/01/2025	CNO BERMUDA RE, LTD		714,216	1,000,000	1,000,000	1,000,000			285,784	(285,784)		1,000,000				43,350	07/01/2051

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
476556-CX-1	JERSEY CENTRAL PIWR & LT	..12/31/2025	STIFEL NICOLAUS & CO INC		..2,851,393	..2,630,000	..2,725,803	..2,692,811		..(3,577)		..(3,577)		..2,689,233		..162,160	..162,160	..175,673	..06/01/2037
48203R-AD-6	JUNIPER NETWORKS INC	..10/01/2025	CNO BERMUDA RE, LTD		..3,223,305	..3,199,000	..3,488,254	..3,433,451		..(7,121)	..203,026	..(210,147)		..3,426,331				..198,800	..03/15/2041
48249D-AA-9	KKR GROUP FIN CO II	..10/01/2025	CNO BERMUDA RE, LTD		..1,036,581	..1,050,000	..1,123,899	..1,112,840		..(1,718)	..74,541	..(76,259)		..1,111,122				..67,375	..02/01/2043
487836-BQ-0	KELLANOVA	..12/11/2025	VARIOUS		..2,632,852	..3,000,000	..3,010,950	..3,009,965		..(170)	..376,943	..(377,113)		..3,009,795				..135,000	..04/01/2046
488401-AD-2	KEMPER CORP	..10/01/2025	CNO BERMUDA RE, LTD		..2,308,400	..2,500,000	..2,493,200	..2,494,887		..474	..186,961	..(186,487)		..2,495,361				..105,028	..02/23/2032
49327M-3E-2	KEY BANK NA	..08/08/2025	PAID AT MATURITY		..1,000,000	..1,000,000	..939,360	..983,576		..16,424		..16,424		..1,000,000				..41,500	..08/08/2025
494368-BW-2	KIMBERLY-CLARK CORPORATION	..10/01/2025	CNO BERMUDA RE, LTD		..820,505	..1,015,000	..987,128	..990,713		..511	..170,718	..(170,207)		..991,224				..35,956	..05/04/2047
494550-AL-0	KINDER MORGAN ENER PART	..10/01/2025	CNO BERMUDA RE, LTD		..5,816,302	..5,000,000	..5,423,550	..5,196,521		..(16,451)		..(16,451)		..5,180,070		..636,232	..636,232	..404,722	..03/15/2032
494550-AT-3	KINDER MORGAN ENER PART	..12/09/2025	GOLDMAN SACHS & CO		..3,157,530	..3,000,000	..2,775,300	..2,871,829		..8,697		..8,697		..2,880,526		..277,004	..277,004	..215,083	..03/15/2035
49456B-AQ-4	KINDER MORGAN INC.	..10/01/2025	CNO BERMUDA RE, LTD		..916,273	..1,000,000	..1,118,400	..1,105,320		..(2,062)	..186,985	..(189,047)		..1,103,258				..56,333	..03/01/2048
50075N-AT-1	MONDELEZ INTERNATIONAL	..10/01/2025	CNO BERMUDA RE, LTD		..1,140,140	..1,000,000	..1,065,170	..1,043,829		..(1,661)		..(1,661)		..1,042,168		..97,972	..97,972	..80,208	..02/01/2038
50075N-AW-4	MONDELEZ INTERNATIONAL	..10/01/2025	CNO BERMUDA RE, LTD		..1,139,980	..1,000,000	..1,133,790	..1,091,323		..(3,216)		..(3,216)		..1,088,107		..51,873	..51,873	..81,163	..01/26/2039
50075N-AZ-7	MONDELEZ INTERNATIONAL	..10/01/2025	CNO BERMUDA RE, LTD		..2,165,918	..2,000,000	..2,280,660	..2,199,510		..(6,521)	..27,072	..(33,593)		..2,192,990				..148,778	..02/09/2040
50076Q-AE-6	KRAFT HEINZ FOODS CO	..10/01/2025	CNO BERMUDA RE, LTD		..7,846,831	..8,500,000	..8,440,453	..8,455,413		..1,229	..609,810	..(608,581)		..8,456,642				..350,625	..06/04/2042
50077L-AM-8	KRAFT HEINZ FOODS CO	..10/01/2025	CNO BERMUDA RE, LTD		..2,772,017	..3,000,000	..2,791,350	..2,815,317		..3,662	..46,962	..(43,300)		..2,818,978				..188,933	..07/15/2045
50540R-AS-1	LABORATORY CORP OF AMER	..10/01/2025	CNO BERMUDA RE, LTD		..6,284,581	..7,000,000	..6,566,730	..6,641,422		..7,881	..364,722	..(356,841)		..6,649,303				..383,833	..02/01/2045
			SUSQUEHANNA FINANCIAL																
512807-AX-6	LAM RESEARCH CORP	..09/23/2025	GROUP LLP		..1,221,836	..1,899,000	..1,216,898	..1,219,715		..4,809		..4,809		..1,224,524		..(2,689)	..(2,689)	..45,991	..06/15/2060
513075-BT-7	LAMAR MEDIA CORP	..10/01/2025	CNO BERMUDA RE, LTD		..478,668	..500,000	..433,125	..451,549		..6,193		..6,193		..457,742		..20,926	..20,926	..15,889	..02/15/2030
			TRANSFER TO SCHEDULE																
514666-AM-8	LAND O'LAKES INC	..01/01/2025	D21		..2,025,727	..2,000,000	..2,087,500	..2,025,727						..2,025,727				..6,444	..01/01/9999
521865-AZ-8	LEAR CORPORATION	..10/01/2025	CNO BERMUDA RE, LTD		..2,294,451	..2,545,000	..2,658,787	..2,648,699		..(1,749)	..352,500	..(354,249)		..2,646,950				..117,282	..05/15/2049
524901-AR-6	LEGG MASON INC	..10/01/2025	CNO BERMUDA RE, LTD		..3,010,415	..3,000,000	..3,268,958	..3,225,512		..(5,539)	..215,581	..(221,120)		..3,219,973		..6,023	..6,023	..204,375	..01/15/2044
53079E-BJ-2	LIBERTY MUTUAL GROUP INC	..10/01/2025	CNO BERMUDA RE, LTD		..765,100	..1,000,000	..886,853	..902,428		..1,515	..138,843	..(137,328)		..903,943				..37,974	..10/15/2050
532457-BU-1	ELI LILLY & CO	..10/01/2025	CNO BERMUDA RE, LTD		..5,663,514	..7,000,000	..6,956,460	..6,959,471		..409	..1,296,366	..(1,295,957)		..6,959,880				..303,411	..03/15/2059
534187-AR-0	LINCOLN NATIONAL CORP	..10/01/2025	CNO BERMUDA RE, LTD		..5,394,112	..5,100,000	..5,345,433	..5,241,125		..(6,903)		..(6,903)		..5,234,222		..159,891	..159,891	..308,423	..04/07/2036
539830-BN-8	LOCKHEED MARTIN CORP	..10/01/2025	CNO BERMUDA RE, LTD		..4,438,403	..5,500,000	..5,942,280	..5,910,113		..(7,035)	..1,464,674	..(1,471,709)		..5,903,077				..234,948	..09/15/2052
54246H-AA-5	LONG BEACH JUDICIAL PARTNERS LLC	..06/30/2025	VARIOUS		..117,210	..117,210	..117,210	..117,210						..117,210				..6,034	..12/31/2047
548661-EM-5	LOWE'S COS INC	..10/01/2025	CNO BERMUDA RE, LTD		..2,266,359	..2,279,000	..2,306,280	..2,306,280		..(283)	..39,638	..(39,921)		..2,305,997				..123,208	..04/15/2053
			TRANSFER TO SCHEDULE																
55261F-AH-7	M&T BANK CORPORATION	..01/01/2025	D21		..3,997,066	..4,017,000	..3,986,354	..3,997,066						..3,997,066				..34,312	..01/01/9999
55336V-AN-0	MPLX LP	..10/01/2025	CNO BERMUDA RE, LTD		..1,674,605	..2,000,000	..1,986,960	..1,988,799		..202	..314,396	..(314,194)		..1,989,001				..90,344	..04/15/2048
55336V-AP-5	MPLX LP	..10/01/2025	CNO BERMUDA RE, LTD		..1,659,955	..2,000,000	..2,004,240	..2,004,225		..(40)	..344,230	..(344,270)		..2,004,185				..94,189	..04/15/2058
568039-AA-9	MARIN GENERAL HOSPITAL	..10/01/2025	CNO BERMUDA RE, LTD		..4,441,105	..4,000,000	..4,000,000	..4,000,000						..4,000,000		..441,105	..441,105	..337,960	..08/01/2045
570535-AG-9	MARKEL GROUP INC	..10/01/2025	CNO BERMUDA RE, LTD		..3,694,966	..3,250,000	..3,470,793	..3,378,663		..(7,342)		..(7,342)		..3,371,320		..323,646	..323,646	..269,398	..08/15/2034
573284-AU-0	MARTIN MARIETTA MATERIAL	..10/01/2025	CNO BERMUDA RE, LTD		..4,536,762	..5,407,000	..5,419,062	..5,419,925		..(458)	..882,705	..(883,163)		..5,419,467				..182,561	..12/15/2047
574599-BM-7	MASCO CORP	..10/01/2025	CNO BERMUDA RE, LTD		..3,123,037	..3,741,000	..3,776,094	..3,771,081		..(626)	..647,419	..(648,045)		..3,770,455				..147,770	..05/15/2047
574599-BR-6	MASCO CORP	..12/09/2025	GOLDMAN SACHS & CO		..422,406	..640,000	..418,726	..420,327		..3,599		..3,599		..423,926		..(1,520)	..(1,520)	..26,389	..02/15/2051
			TRANSFER TO SCHEDULE BA																
575767-AL-2	MASS MUTUAL LIFE INS CO	..01/01/2025			..14,435,186	..10,430,000	..14,543,071	..14,435,186						..14,435,186				..127,768	..04/01/2077
585055-BU-9	MEDTRONIC INC	..10/01/2025	CNO BERMUDA RE, LTD		..3,674,836	..4,000,000	..4,276,560	..4,237,300		..(5,712)	..556,752	..(562,464)		..4,231,588				..193,222	..03/15/2045
58933Y-BG-9	MERCK & CO INC	..10/01/2025	CNO BERMUDA RE, LTD		..3,000,959	..5,000,000	..4,949,850	..4,951,979		..548	..1,951,569	..(1,951,021)		..4,952,527				..117,208	..12/10/2061
59156R-AP-3	METLIFE INC	..10/01/2025	CNO BERMUDA RE, LTD		..526,157	..500,000	..447,500	..449,357		..151		..151		..449,509		..76,648	..76,648	..25,422	..12/15/2066
			MIZUHO SECURITIES USA																

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Iden-tification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
617468-EQ-7	MORGAN STANLEY	10/01/2025	CNO BERMUDA RE, LTD		7,015,766	8,000,000	8,007,670	8,007,900		(251)	991,883	(992,134)		8,007,648				417,083	01/22/2047
61747Y-DY-8	MORGAN STANLEY	10/01/2025	CNO BERMUDA RE, LTD		3,070,089	3,500,000	3,517,815	3,515,484		(374)	445,022	(445,396)		3,515,110				177,256	01/27/2045
61747Y-FN-0	MORGAN STANLEY	01/15/2025	INC		1,257,873	1,250,000	1,257,925	1,253,737		(3,641)		(3,641)		1,250,096		7,777	7,777	17,990	04/13/2028
628530-BJ-5	MYLAN INC	10/01/2025	CNO BERMUDA RE, LTD		802,169	979,000	808,742	810,154		2,356	10,342	(7,986)		812,510				48,928	04/15/2048
62854A-AP-9	UTAH ACQUISITION SUB	10/01/2025	CNO BERMUDA RE, LTD		2,492,927	3,000,000	3,408,510	3,362,588		(8,121)	861,540	(869,661)		3,354,467				125,125	06/15/2046
62954R-AA-4	NYU LANGONE HOSPITALS	10/01/2025	CNO BERMUDA RE, LTD		2,082,060	3,000,000	2,943,630	2,947,209		744	865,893	(865,149)		2,947,953				126,750	07/01/2055
63548M-AA-6	NATIONAL COMMUNITY RENAI	10/01/2025	CNO BERMUDA RE, LTD		1,758,575	2,000,000	2,000,000	2,000,000			241,425	(241,425)		2,000,000				54,500	12/01/2032
637432-NK-7	NATIONAL RURAL UTIL COOP	10/01/2025	CNO BERMUDA RE, LTD		1,496,116	1,500,000	1,500,000	1,500,000			3,884	(3,884)		1,500,000				74,594	04/20/2046
637432-NT-8	NATIONAL RURAL UTIL COOP	10/01/2025	CNO BERMUDA RE, LTD		3,394,073	4,000,000	4,132,520	4,117,486		(2,242)	721,171	(723,413)		4,115,245				179,644	03/15/2049
637432-PB-5	NATIONAL RURAL UTIL COOP	10/01/2025	CNO BERMUDA RE, LTD		5,032,546	4,786,000	5,006,108	4,984,461		(39,652)		(39,652)		4,944,809		87,737	87,737	356,158	09/15/2053
64128X-AE-0	NEUBERGER BERMAN GRP/FIN	10/01/2025	CNO BERMUDA RE, LTD		2,621,867	3,000,000	3,009,390	3,007,965		(184)	385,913	(386,097)		3,007,781				140,563	04/15/2045
64318B-AA-9	NEW CARDINALS STADIUM LLC	06/30/2025	SINKING FUND PMT		73,875	73,875	73,875	73,875						73,875				4,546	06/30/2032
64418B-BF-0	NEW ENGLAND POWER CO	10/01/2025	CNO BERMUDA RE, LTD		285,645	364,000	273,262	274,096		1,464		1,464		275,560		10,085	10,085	11,373	12/05/2047
649322-AD-6	NY & PRESBYTERIAN HOSPIT	10/01/2025	CNO BERMUDA RE, LTD		1,724,828	2,175,000	2,084,825	2,091,491		959	367,622	(366,663)		2,092,450				103,099	08/01/2056
65339K-CW-8	NEXTERA ENERGY CAPITAL	10/01/2025	CNO BERMUDA RE, LTD		2,068,986	2,000,000	2,000,000	2,000,000						2,000,000		68,986	68,986	145,167	09/01/2054
65473Q-AZ-6	NISOURCE INC	10/01/2025	CNO BERMUDA RE, LTD		2,036,465	2,000,000	2,327,480	2,259,847		(7,968)	215,415	(223,383)		2,251,880				135,333	02/01/2051
65473Q-BF-9	NISOURCE INC	10/01/2025	CNO BERMUDA RE, LTD		5,128,170	6,092,000	5,891,695	5,917,483		3,437	792,750	(789,313)		5,920,920				233,950	05/15/2047
655664-AR-1	NORDSTROM INC	10/01/2025	CNO BERMUDA RE, LTD		734,608	1,000,000	979,140	982,533		417	248,342	(247,925)		982,950				60,556	01/15/2044
655844-BN-7	NORFOLK SOUTHERN CORPORATION	10/01/2025	CNO BERMUDA RE, LTD		2,418,316	2,656,000	2,759,132	2,742,011		(2,346)	321,349	(323,695)		2,739,665				143,778	08/15/2043
665859-AQ-7	NORTHERN TRUST CORP	01/01/2025	D21		5,477,094	5,557,000	5,434,468	5,477,094						5,477,094				63,906	01/01/9999
667274-AC-8	NORTHWELL HEALTHCARE INC	10/01/2025	CNO BERMUDA RE, LTD		819,507	1,000,000	968,690	972,650		530	153,673	(153,143)		973,180				39,050	11/01/2047
66765R-QK-0	NORTHWEST NATURAL GAS CO	10/01/2025	CNO BERMUDA RE, LTD		1,968,126	3,000,000	3,000,000	3,000,000			1,031,874	(1,031,874)		3,000,000				76,950	12/01/2051
66988A-AJ-3	NOVANT HEALTH INC	10/01/2025	CNO BERMUDA RE, LTD		1,968,293	3,000,000	2,980,510	2,981,482		195	1,013,384	(1,013,189)		2,981,677				91,245	11/01/2061
67066G-AJ-3	NVIDIA CORP	10/01/2025	CNO BERMUDA RE, LTD		4,549,954	6,000,000	6,433,620	6,411,277		(4,757)	1,856,566	(1,861,323)		6,406,520				222,000	04/01/2060
674599-DX-0	OCCIDENTAL PETROLEUM COR	10/01/2025	CNO BERMUDA RE, LTD		555,135	500,000	511,220	511,166		(4)		(4)		511,162		43,973	43,973	34,375	11/01/2096
677050-AC-0	OGLETHORPE POWER CORP	01/01/2025	SINKING FUND PMT		250,000	250,000	250,000	250,000						250,000				7,739	01/01/2031
677415-CF-6	OHIO POWER COMPANY	10/01/2025	CNO BERMUDA RE, LTD		1,660,348	1,500,000	1,524,434	1,511,743		(848)		(848)		1,510,895		149,453	149,453	111,650	02/15/2033
678858-BL-4	OKLAHOMA G&E CO	10/01/2025	CNO BERMUDA RE, LTD		3,704,302	3,500,000	3,587,815	3,562,391		(1,954)		(1,954)		3,560,436		143,865	143,865	170,625	06/01/2040
678858-BM-2	OKLAHOMA G&E CO	10/01/2025	CNO BERMUDA RE, LTD		1,015,994	1,000,000	1,164,670	1,134,955		(4,617)	114,344	(118,961)		1,130,338				46,083	05/15/2041
68233D-AP-2	ONCOR ELECTRIC DELIVERY	10/01/2025	CNO BERMUDA RE, LTD		679,590	590,000	656,281	621,588		(2,323)		(2,323)		619,265		60,325	60,325	51,805	01/15/2033
68233D-AT-4	ONCOR ELECTRIC DELIVERY	10/01/2025	CNO BERMUDA RE, LTD		2,272,723	2,000,000	2,035,324	2,016,097		(1,367)		(1,367)		2,014,730		257,992	257,992	128,333	05/01/2032
68233J-BD-5	ONCOR ELECTRIC DELIVERY	10/01/2025	CNO BERMUDA RE, LTD		1,797,008	2,300,000	1,783,052	1,788,041		8,675		8,675		1,796,716		292	292	87,643	09/30/2047
682441-AB-6	ONEAMERICA FINL PARTNERS	10/01/2025	CNO BERMUDA RE, LTD		3,908,027	5,000,000	5,131,880	5,121,210		(2,099)	1,211,084	(1,213,183)		5,119,112				204,236	10/15/2050
682680-AT-0	ONEOK INC	10/01/2025	CNO BERMUDA RE, LTD		867,456	1,000,000	1,017,650	1,015,340		(301)	147,583	(147,884)		1,015,040				60,225	07/13/2047
682680-BW-2	ONEOK INC	10/01/2025	CNO BERMUDA RE, LTD		4,655,083	6,000,000	5,425,500	5,507,756		11,026	863,699	(852,673)		5,518,782				263,200	03/15/2045
68268N-AC-7	ONEOK PARTNERS LP	12/09/2025	VARIOUS		2,576,409	2,360,000	2,344,003	2,349,730		509		509		2,350,240		226,170	226,170	174,274	10/01/2036
68268N-AD-5	ONEOK PARTNERS LP	10/01/2025	CNO BERMUDA RE, LTD		1,102,112	1,000,000	1,143,570	1,094,551		(3,840)		(3,840)		1,090,711		11,401	11,401	65,836	10/15/2037
68268N-AG-8	ONEOK PARTNERS LP	10/01/2025	CNO BERMUDA RE, LTD		3,792,214	3,700,000	3,843,893	3,805,030		(3,192)	9,624	(12,816)		3,801,838				264,396	02/01/2037
683720-AC-0	OPEN TEXT INC	10/01/2025	CNO BERMUDA RE, LTD		924,795	1,000,000	1,001,250	1,000,746		(134)	75,817	(75,951)		1,000,612				34,375	12/01/2031
68389X-BJ-3	ORACLE CORP	10/01/2025	CNO BERMUDA RE, LTD		1,557,947	2,000,000	1,868,580	1,885,394		2,447	329,894	(327,447)		1,887,841				96,889	07/15/2046
68389X-BQ-7	ORACLE CORP	10/01/2025	CNO BERMUDA RE, LTD		2,324,983	3,000,000	2,816,490	2,838,428		3,153	516,597	(513,444)		2,841,580				105,333	11/15/2047
68389X-BY-0	ORACLE CORP	10/01/2025	CNO BERMUDA RE, LTD		3,747,649	5,457,000	6,111,651	6,063,721		(8,112)	2,307,959	(2,316,071)		6,055,608				210,095	04/01/2060
68389X-BZ-7	ORACLE CORP	10/01/2025	CNO BERMUDA RE, LTD		416,464	520,000	400,946	402,844		3,345				406,189		10,275	10,275	19,296	03/25/2041
690742-AH-4	OWENS CORNING	10/01/2025	CNO BERMUDA RE, LTD		3,328,586	4,000,000	3,371,440	3,376,481		10,240	58,136	(47,896)		3,386,721				205,822	01/30/2048
693304-BA-4	PECO ENERGY CO	12/09/2025	VARIOUS		1,245,795	1,890,000	1,645,413	1,652,646		4,050	407,585	(403,535)		1,656,696		(3,316)	(3,316)	63,071	03/15/2051
693475-AQ-8	PNC FINANCIAL SERVICES	01/01/2025	D21		2,980,042	3,000,000	2,972,500	2,980,042						2,980,042				25,000	01/01/9999
694308-JN-8	PACIFIC GAS & ELECTRIC	10/01/2025	CNO BERMUDA RE, LTD		4,825,288	5,622,000	5,625,748	5,592,521		(1,675)	816,119	(817,794)		5,590,846		50,561	50,561	347,861	07/01/2050
694308-KD-8	PACIFIC GAS & ELECTRIC	10/01/2025	CNO BERMUDA RE, LTD		889,106	1,000,000	870,270	871,117		1,410		1,410		872,527		16,579	16,579	56,875	03/01/2052
69478X-AD-7	PACIFIC PREMIER BANCORP	08/15/2025	100,000		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				135,656	05/15/2029
70152R-AA-7	PARKVIEW HEALTH SYSTEM	10/01/2025	CNO BERMUDA RE, LTD		5,296,465	7,015,000	7,488,653	7,435,659		(10,840)	2,128,354	(2,139,194)		7,424,819				221,978	11/01/2050
70213B-AC-5	PARTNERRE FINANCE B LLC	10/01/2025	CNO BERMUDA RE, LTD		1,415,296	1,500,000	1,556,250	1,534,985		(4,557)	115,132	(119,689)		1,530,428				67,500	10/01/2050
70213H-AF-5	MASS GENERAL BRIGHAM INC	10/01/2025	CNO BERMUDA RE, LTD		1,334,109	2,000,000	2,021,760	2,020,694		(241)	686,344	(686,585)		2,020,453				83,550	07/01/2060
70450Y-AJ-2	PAYPAL HOLDINGS INC	12/09/2025	GOLDMAN SACHS & CO		1,041,595	1,520,000	1,034,770	1,038,535		8,363		8,363		1,046,898		(5,303)	(5,303)	50,635	06/01/2050
70450Y-AN-3	PAYPAL HOLDINGS INC	09/23/2025	JANE ST EXECUTION		1,786,297	1,878,000	1,723,159	1,723,811		881		881		1,724,692		61,606	61,606	80,245	06/01/2062

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
713448-EV-6	PEPSICO INC	10/01/2025	CNO BERMUDA RE, LTD		2,328,275	3,000,000	3,385,230	3,364,959		(4,297)	1,032,388	(1,036,685)		3,360,662				120,125	03/19/2060
717081-EJ-8	PFIZER INC	03/11/2025	BARCLAYS CAPITAL INC		8,857,000	10,000,000	8,924,600	8,947,765		10,279		10,279		8,958,044			(101,044)	200,444	09/15/2038
718547-AP-7	PHILLIPS 66 PARTNERS LP	10/01/2025	CNO BERMUDA RE, LTD		3,137,280	3,572,000	3,608,470	3,606,324		(711)	468,333	(469,044)		3,605,613				175,028	10/01/2046
73557*-AB-0	PORT WASHINGTON GEN STATION LLC	12/15/2025	SINKING FUND PMT		191,148	191,148	191,148	191,148						191,148				6,269	06/15/2033
737679-DE-7	POTOMAC ELECTRIC POWER	10/01/2025	CNO BERMUDA RE, LTD		177,021	208,000	173,204	173,682		836		836		174,518		2,503	2,503	9,016	03/15/2043
740189-AP-0	PRECISION CASTPARTS CORP	10/01/2025	CNO BERMUDA RE, LTD		876,982	1,000,000	1,048,720	1,041,680		(1,037)	163,661	(164,698)		1,040,643				34,757	06/15/2045
74082V-AA-5	PRSVN OF AFFORD HOUSING	10/01/2025	CNO BERMUDA RE, LTD		4,972,000	5,000,000	5,000,000	5,000,000			28,000	(28,000)		5,000,000				186,625	12/01/2032
74251V-AA-0	PRINCIPAL FINANCIAL GRP	12/09/2025	VARIOUS		920,098	850,000	936,402	917,721		(4,396)		(4,396)		913,325		6,773	6,773	55,223	10/15/2036
743862-AA-2	UNUM GROUP CORP	10/01/2025	CNO BERMUDA RE, LTD		1,061,645	1,000,000	1,053,540	1,014,908		(3,207)		(3,207)		1,011,701		49,944	49,944	75,722	03/15/2028
744320-AW-2	PRUDENTIAL FINANCIAL INC	10/01/2025	CNO BERMUDA RE, LTD		4,838,189	4,900,000	4,703,706	4,729,619		46,041		46,041		4,775,660		62,529	62,529	230,300	09/15/2047
744320-CE-3	PRUDENTIAL FINANCIAL INC	10/01/2025	CNO BERMUDA RE, LTD		4,242,650	5,000,000	4,988,150	4,989,361		178	746,889	(746,711)		4,989,539				239,250	02/25/2050
744448-CX-7	PUBLIC SERVICE COLORADO	10/01/2025	CNO BERMUDA RE, LTD		324,901	386,000	317,199	317,665		790		790		318,455		6,446	6,446	14,475	06/01/2052
74456Q-CE-4	PUBLIC SERVICE ELECTRIC	11/20/2025	GOLDMAN SACHS & CO		590,893	1,086,000	591,457	595,358		8,317		8,317		603,676		(12,783)	(12,783)	29,066	08/01/2050
			MORGAN STANLEY & CO LLC																
747262-AW-3	QVC INC.	05/09/2025			200,000	500,000	508,620	506,305		(199)		(199)		506,107		(306,107)	(306,107)	20,210	08/15/2034
747525-AK-9	QUALCOMM INCORPORATED	10/01/2025	CNO BERMUDA RE, LTD		1,874,917	2,000,000	2,220,240	2,189,693		(4,725)	310,051	(314,776)		2,184,968				82,933	05/20/2045
747525-BT-9	QUALCOMM INC	10/01/2025	CNO BERMUDA RE, LTD		1,343,680	1,250,000	1,429,925	1,429,290		(2,270)	83,340	(85,610)		1,427,021				64,792	05/20/2053
748250-AA-8	QUEENS HEALTH SYSTEMS	10/01/2025	CNO BERMUDA RE, LTD		3,102,124	3,375,000	3,341,471	3,348,242		715	246,833	(246,118)		3,348,957				188,325	07/01/2045
74834L-AN-0	QUEST DIAGNOSTICS INC	10/01/2025	CNO BERMUDA RE, LTD		3,907,730	3,440,000	3,700,500	3,609,086		(6,940)		(6,940)		3,602,145		305,585	305,585	298,850	07/01/2037
74834L-AG-3	QUEST DIAGNOSTICS INC	10/01/2025	CNO BERMUDA RE, LTD		2,026,449	2,000,000	1,944,560	1,961,121		1,231		1,231		1,962,352		64,097	64,097	134,486	01/30/2040
749685-AU-7	RPM INTERNATIONAL INC	10/01/2025	CNO BERMUDA RE, LTD		4,338,669	4,500,000	4,473,045	4,477,680		469	139,480	(139,011)		4,478,149				196,875	06/01/2045
75513E-BT-7	RTX CORP	05/28/2025	MESROW FINANCIAL INC		2,719,550	2,500,000	2,776,200	2,670,386		(4,295)		(4,295)		2,666,091		53,459	53,459	154,417	07/01/2036
75513E-BU-4	RTX CORP	10/01/2025	CNO BERMUDA RE, LTD		3,141,459	2,750,000	3,141,614	3,001,696		(9,587)		(9,587)		2,992,109		149,350	149,350	185,014	04/15/2038
759351-AR-0	REINSURANCE GRP OF AMER	10/01/2025	CNO BERMUDA RE, LTD		5,346,013	5,000,000	4,981,950	4,985,622		965		965		4,986,587		359,426	359,426	313,333	09/15/2033
773903-AM-1	ROCKWELL AUTOMATION	11/20/2025	GOLDMAN SACHS & CO		288,330	488,000	283,426	284,194		1,622		1,622		285,816		2,514	2,514	17,308	08/15/2061
783549-AZ-1	RYDER SYSTEM INC	12/01/2025	PAID AT MATURITY		250,000	250,000	258,160	250,658		(658)		(658)		250,000				17,375	12/01/2025
78409V-AN-4	S&P GLOBAL INC	10/01/2025	CNO BERMUDA RE, LTD		4,243,515	5,000,000	4,938,350	4,945,807		995	703,287	(702,292)		4,946,802				197,500	05/15/2048
78516F-AB-5	SABAL TRAIL TRANS	12/09/2025	GOLDMAN SACHS & CO		1,895,260	2,000,000	1,986,360	1,989,608		540		540		1,990,149		(94,889)	(94,889)	103,784	05/01/2038
78516F-AC-3	SABAL TRAIL TRANS	10/01/2025	CNO BERMUDA RE, LTD		2,610,156	3,000,000	3,000,000	3,000,000			389,844	(389,844)		3,000,000				132,880	05/01/2048
797440-BL-7	SAN DIEGO G & E	10/01/2025	CNO BERMUDA RE, LTD		2,000,939	2,000,000	2,133,560	2,109,256		(3,674)	104,643	(108,317)		2,105,582				93,922	05/15/2040
797440-CA-0	SAN DIEGO G & E	10/01/2025	CNO BERMUDA RE, LTD		652,029	1,000,000	1,007,280	1,006,737		(131)	354,578	(354,709)		1,006,606				33,269	08/15/2051
80282K-BL-9	SANTANDER HOLDINGS USA	10/01/2025	CNO BERMUDA RE, LTD		1,875,748	1,760,000	1,781,525	1,781,182		(231)		(231)		1,780,951		94,797	94,797	93,326	05/31/2035
81373P-AA-1	SECURIAN FINANCIAL GROUP	10/01/2025	CNO BERMUDA RE, LTD		779,250	875,000	860,204	861,968		230	82,949	(82,719)		862,198				40,367	04/15/2048
816851-AP-4	SEMPRA	10/01/2025	CNO BERMUDA RE, LTD		1,039,996	1,000,000	1,025,640	1,025,278		(836)		(836)		1,024,443		15,553	15,553	57,667	10/15/2039
817565-BT-0	SERVICE CORP INTL	10/01/2025	CNO BERMUDA RE, LTD		517,875	500,000	501,250	500,261		(82)		(82)		500,179		17,696	17,696	37,500	04/01/2027
824348-BH-8	SHERWIN-WILLIAMS CO	10/01/2025	CNO BERMUDA RE, LTD		2,365,134	2,860,000	2,698,038	2,725,906		3,063	363,835	(360,772)		2,728,969				146,813	02/01/2045
			SECURITY CALLED at																
828730-AB-7	SIMMONS FIRST NTL CORP	10/01/2025	100,000		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				137,604	04/01/2028
828738-AA-2	SIMMONS UNIVERSITY	10/01/2025	CNO BERMUDA RE, LTD		4,871,145	5,500,000	5,237,100	5,251,895		5,017	385,767	(380,750)		5,256,912				275,000	10/01/2052
832696-AY-4	JM SMUCKER CO	12/09/2025	GOLDMAN SACHS & CO		2,831,011	2,630,000	2,605,725	2,606,612		614		614		2,607,226		223,785	223,785	182,822	11/15/2043
835495-AJ-1	SONOCO PRODUCTS CO	10/01/2025	CNO BERMUDA RE, LTD		4,495,658	4,400,000	4,443,656	4,431,205		(985)		(985)		4,430,220		65,439	65,439	231,917	11/01/2040
842329-AA-2	SOUTHERN BAPTIST HOSPITAL OF FLORIDA INC	10/01/2025	CNO BERMUDA RE, LTD		5,378,040	6,000,000	6,509,740	6,437,060		(10,533)	1,048,488	(1,059,021)		6,426,528				352,942	07/15/2045
842400-GG-2	SOUTHERN CAL EDISON	10/01/2025	CNO BERMUDA RE, LTD		801,913	1,060,000	851,392	853,277		3,638	55,003	(51,365)		856,916				42,400	04/01/2047
842400-GK-3	SOUTHERN CAL EDISON	10/01/2025	CNO BERMUDA RE, LTD		6,204,151	8,120,000	7,813,132	7,852,003		5,136	1,652,989	(1,647,853)		7,857,140				362,863	03/01/2048
842400-HR-7	SOUTHERN CAL EDISON	10/01/2025	CNO BERMUDA RE, LTD		453														

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
87264A-BY-0	T-MOBILE USA INC	..10/01/2025	CNO BERMUDA RE, LTD .....	.....	.....339,652	500,000	504,590	504,410	.....	.....(48)	164,710	(164,758)	.....	.....504,363	.....	.....	.....	.....15,800	..11/15/2060
87305Q-QN-9	TTX CO	..10/01/2025	CNO BERMUDA RE, LTD .....	.....	.....2,663,530	3,000,000	3,017,850	3,015,932	.....	.....(289)	352,113	(352,402)	.....	.....3,015,643	.....	.....	.....	.....161,000	..02/01/2049
88033G-DR-8	TENET HEALTHCARE CORP	..10/01/2025	CNO BERMUDA RE, LTD .....	.....	.....486,273	500,000	478,750	485,567	.....	.....1,929	1,223	706	.....	.....487,496	.....	.....	.....	.....26,493	..01/15/2030
882389-CC-1	TEXAS EASTERN TRANSMISSI	..10/01/2025	CNO BERMUDA RE, LTD .....	.....	.....1,119,687	1,000,000	1,130,680	1,063,294	.....	.....(5,129)	.....	.....(5,129)	.....	.....1,058,165	.....	.....61,522	61,522	84,778	..07/15/2032
88948A-DL-8	TOLL ROAD INV PART II	..10/01/2025	CNO BERMUDA RE, LTD .....	.....	.....1,179,604	5,000,000	1,597,130	2,014,701	.....	.....66,086	901,183	(835,097)	.....	.....2,080,787	.....	.....	.....	.....	..02/15/2046
88948A-DZ-7	TOLL ROAD INV PART II	..10/01/2025	CNO BERMUDA RE, LTD .....	.....	.....1,935,930	10,500,000	3,150,000	3,853,746	.....	.....121,990	2,039,805	(1,917,815)	.....	.....3,975,736	.....	.....	.....	.....	..02/15/2049
893570-BM-2	TRANSCONT GAS PIPE CORP	..10/01/2025	CNO BERMUDA RE, LTD .....	.....	.....3,256,212	3,155,000	3,606,828	3,230,922	.....	.....(28,744)	.....	.....(28,744)	.....	.....3,202,178	.....	.....54,035	54,035	190,615	..12/01/2026
893939-AE-8	TRAVELERS PPTY CASUALTY	..10/01/2025	CNO BERMUDA RE, LTD .....	.....	.....1,529,527	1,500,000	1,755,735	1,526,563	.....	.....(15,194)	.....	.....(15,194)	.....	.....1,511,370	.....	.....18,157	18,157	111,729	..04/15/2026
896442-AG-5	TRINITY CAPITAL INC/MD	..06/09/2025	BOFA SECURITIES INC .....	.....	.....970,500	1,000,000	1,000,000	1,000,000	.....	.....	.....	.....	.....	.....1,000,000	.....	.....(29,500)	(29,500)	35,851	..08/24/2026
89838L-AH-7	TRUSTEES OF BOSTON COLL	..10/01/2025	CNO BERMUDA RE, LTD .....	.....	.....2,999,350	5,000,000	5,000,000	5,000,000	.....	.....	.....2,000,650	(2,000,650)	.....	.....5,000,000	.....	.....	.....	.....190,125	..07/01/2057
899043-AA-1	TUFTS UNIVERSITY	..10/01/2025	CNO BERMUDA RE, LTD .....	.....	.....5,265,340	6,161,000	7,771,586	7,760,446	.....	.....(1,808)	2,493,298	(2,495,106)	.....	.....7,758,638	.....	.....	.....	.....297,077	..04/15/2112
901928-AA-9	200 PARK FUNDING TRUST	..11/20/2025	GOLDMAN SACHS & CO .....	.....	.....358,834	359,780	348,289	.....	.....	.....65	.....	.....65	.....	.....348,353	.....	.....10,481	10,481	14,743	..02/15/2055
902494-AY-9	TYSON FOODS INC	..10/01/2025	CNO BERMUDA RE, LTD .....	.....	.....9,250,065	9,875,000	10,434,343	10,330,179	.....	.....(12,144)	1,067,970	(1,080,114)	.....	.....10,318,035	.....	.....	.....	.....573,545	..08/15/2044
902973-AZ-9	US BANCORP	..01/01/2025	D21 .....	.....	.....4,062,262	4,000,000	4,222,500	4,062,262	.....	.....	.....	.....	.....	.....4,062,262	.....	.....	.....	.....44,756	..01/01/9999
903192-AA-0	UNIM GROUP	..10/01/2025	CNO BERMUDA RE, LTD .....	.....	.....2,122,935	2,000,000	2,145,100	2,048,739	.....	.....(8,396)	.....	.....(8,396)	.....	.....2,040,343	.....	.....82,592	82,592	107,250	..12/15/2028
907818-FC-7	UNION PACIFIC CORP	..10/01/2025	CNO BERMUDA RE, LTD .....	.....	.....2,532,330	3,000,000	3,024,390	3,021,794	.....	.....(409)	489,055	(489,464)	.....	.....3,021,385	.....	.....	.....	.....139,750	..03/01/2049
907818-FW-3	UNION PACIFIC CORP	..12/09/2025	GOLDMAN SACHS & CO .....	.....	.....644,840	1,000,000	651,340	653,799	.....	.....5,476	.....	.....5,476	.....	.....659,275	.....	.....(14,435)	(14,435)	36,875	..03/10/2052
911312-BN-5	UNITED PARCEL SERVICE	..10/01/2025	CNO BERMUDA RE, LTD .....	.....	.....3,898,020	5,000,000	4,522,850	4,579,916	.....	.....8,241	690,137	(681,896)	.....	.....4,588,157	.....	.....	.....	.....164,583	..11/15/2047
911312-BW-5	UNITED PARCEL SERVICE	..10/01/2025	CNO BERMUDA RE, LTD .....	.....	.....1,937,754	2,000,000	2,654,680	2,600,242	.....	.....(11,648)	650,840	(662,488)	.....	.....2,588,594	.....	.....	.....	.....106,000	..04/01/2050
911365-BF-0	UNITED RENTALS NORTH AM	..12/24/2025	SECURITY CALLED at 100.000 .....	.....	.....620,000	620,000	616,900	618,805	.....	.....1,195	.....	.....1,195	.....	.....620,000	.....	.....	.....	.....46,319	..05/15/2027
913017-CX-5	RTX CORP	..10/01/2025	CNO BERMUDA RE, LTD .....	.....	.....2,651,505	3,000,000	2,914,590	2,923,791	.....	.....1,311	273,598	(272,287)	.....	.....2,925,103	.....	.....	.....	.....121,406	..11/16/2048
91529Y-AS-5	UNIM GROUP	..10/01/2025	CNO BERMUDA RE, LTD .....	.....	.....4,081,081	5,000,000	5,000,000	5,000,000	.....	.....	.....918,919	(918,919)	.....	.....5,000,000	.....	.....	.....	.....228,149	..08/15/2041
91913Y-AE-0	VALERO ENERGY CORP	..10/01/2025	CNO BERMUDA RE, LTD .....	.....	.....578,353	500,000	555,905	525,113	.....	.....(2,066)	.....	.....(2,066)	.....	.....523,047	.....	.....55,306	55,306	36,042	..04/15/2032
91913Y-AL-4	VALERO ENERGY CORP	..12/09/2025	GOLDMAN SACHS & CO .....	.....	.....1,517,182	1,370,000	1,516,878	1,467,256	.....	.....(5,067)	.....	.....(5,067)	.....	.....1,462,189	.....	.....54,992	54,992	87,754	..06/15/2037
920253-AF-8	VALMONT INDUSTRIES INC	..10/01/2025	CNO BERMUDA RE, LTD .....	.....	.....1,256,344	1,340,000	1,392,622	1,384,181	.....	.....(1,077)	126,760	(127,837)	.....	.....1,383,104	.....	.....	.....	.....67,000	..10/01/2044
92343V-CM-4	VERIZON COMMUNICATIONS	..10/01/2025	CNO BERMUDA RE, LTD .....	.....	.....2,739,066	3,000,000	3,296,430	3,273,978	.....	.....(3,421)	531,491	(534,912)	.....	.....3,270,557	.....	.....	.....	.....167,067	..08/21/2054
92343V-CZ-5	VERIZON COMMUNICATIONS	..10/01/2025	CNO BERMUDA RE, LTD .....	.....	.....12,397,512	14,372,000	13,927,240	13,964,394	.....	.....4,566	1,571,448	(1,566,882)	.....	.....13,968,961	.....	.....	.....	.....701,302	..03/15/2055
92345Y-AE-6	VERISK ANALYTICS INC	..10/01/2025	CNO BERMUDA RE, LTD .....	.....	.....7,440,652	7,500,000	7,311,380	7,341,302	.....	.....3,134	10,262	(7,128)	.....	.....7,344,436	.....	.....106,478	106,478	327,708	..06/15/2045
92553P-AP-7	PARAMOUNT GLOBAL	..10/01/2025	CNO BERMUDA RE, LTD .....	.....	.....394,428	511,000	532,089	529,037	.....	.....(509)	134,100	(134,609)	.....	.....528,528	.....	.....	.....	.....23,350	..03/15/2043
929089-AC-4	VOYA FINANCIAL INC	..10/01/2025	CNO BERMUDA RE, LTD .....	.....	.....1,642,744	1,833,000	1,755,079	1,766,636	.....	.....1,318	125,209	(123,891)	.....	.....1,767,953	.....	.....	.....	.....69,898	..06/15/2046
929160-AG-4	VULCAN MATERIALS CO	..10/01/2025	CNO BERMUDA RE, LTD .....	.....	.....1,554,033	1,350,000	1,499,054	1,450,748	.....	.....(3,912)	.....	.....(3,912)	.....	.....1,446,836	.....	.....107,196	107,196	80,706	..11/30/2037
929160-AV-1	VULCAN MATERIALS CO	..10/01/2025	CNO BERMUDA RE, LTD .....	.....	.....2,613,597	3,000,000	3,020,790	3,017,953	.....	.....(370)	403,986	(404,356)	.....	.....3,017,583	.....	.....	.....	.....107,250	..06/15/2047
92966*-AG-4	WABASH VALLEY POWER	..10/30/2025	SINKING FUND PMT .....	.....	.....73,172	73,172	73,172	73,172	.....	.....	.....	.....	.....	.....73,172	.....	.....	.....	.....2,829	..01/31/2028
931427-AC-2	WALGREENS BOOTS ALLIANCE	..08/27/2025	VARIOUS .....	.....	.....5,317,490	5,500,000	5,476,735	5,480,750	.....	.....(1,335)	.....	.....(1,335)	.....	.....5,479,414	.....	.....(169,414)	(169,414)	168,557	..11/18/2044
93884P-DY-3	WASHINGTON GAS LIGHT CO	..10/01/2025	CNO BERMUDA RE, LTD .....	.....	.....2,918,726	4,000,000	4,481,640	4,444,396	.....	.....(9,495)	1,516,174	(1,525,669)	.....	.....4,434,900	.....	.....	.....	.....152,489	..09/15/2049
94973V-AY-3	ELEVANCE HEALTH INC	..10/01/2025	CNO BERMUDA RE, LTD .....	.....	.....901,587	1,000,000	1,023,950	1,019,190	.....	.....(560)	117,043	(117,603)	.....	.....1,018,630	.....	.....	.....	.....40,597	..05/15/2042
94973V-BL-0	ELEVANCE HEALTH INC	..10/01/2025	CNO BERMUDA RE, LTD .....	.....	.....853,207	1,000,000	988,400	989,300	.....	.....123	136,216	(136,093)	.....	.....989,424	.....	.....	.....	.....54,697	..08/15/2054
94974B-GU-8	WELLS FARGO & COMPANY	..12/09/2025	VARIOUS .....	.....	.....1,852,940	2,090,000	1,843,756	1,846,079	.....	.....4,602	.....	.....4,602	.....	.....1,850,681	.....	.....2,259	2,259	85,627	..12/07/2046
95101V-AA-7	WESLEYAN UNIVERSITY	..10/01/2025	CNO BERMUDA RE, LTD .....	.....	.....11,479,555														

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20		
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	10	11	12	13	14	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date		
									Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
775109-AX-9 775109-BG-5	ROGERS COMMUNICATIONS IN ROGERS COMMUNICATIONS IN	10/01/2025 06/23/2025	VARIOUS RETURN OF CAPITAL TRANSFER TO SCHEDULE BA		3,263,080 1,000	3,782,000	3,540,292 1,000	3,588,498 1,000		8,821	334,240	(325,419)		3,597,319 1,000				177,754	03/15/2043 02/15/2048		
780082-AR-4 867229-AC-0 87971M-BH-5	ROYAL BANK OF CANADA SUNCOR ENERGY INC TELUS CORP	01/01/2025 10/01/2025 10/01/2025	CNO BERMUDA RE, LTD CNO BERMUDA RE, LTD TRANSFER TO SCHEDULE BA		8,013,348 1,684,495 6,887,320	8,000,000 1,500,000 8,000,000	8,015,000 1,510,530 7,926,880	8,013,348 1,504,699 7,935,116		(396) 1,135		(396) (1,047,796)		8,013,348 1,504,304 7,936,251		180,191	180,191	98,333 125,125 322,000	05/02/2084 02/01/2032 11/16/2048		
89117F-BZ-5 89352H-AD-1 98417E-AC-4 00084D-AV-2 00185A-AH-7 00217G-AC-7 00289L-AA-3 00774M-AZ-8 00831T-AC-5 034863-BC-3 03835V-AF-3 03938L-BH-6	TORONTO-DOMINION BANK TRANSCANADA PIPELINES GLENCORE FINANCE CANADA ABN AMRO BANK NV AON GLOBAL LTD APTIV SWISS HOLDINGS LTD ATL TRANSMISSION SUR AERCAP IRELAND CAP/GLOBA AFRICAN EXPORT-IMPORT BA ANGLO AMERICAN CAPITAL APTIV SWISS HOLDINGS LTD ARCELOMITTAL SA	01/01/2025 12/09/2025 10/01/2025 10/01/2025 10/01/2025 10/01/2025 10/31/2025 10/01/2025 07/11/2025 10/01/2025 10/01/2025 10/01/2025	VARIOUS CNO BERMUDA RE, LTD CNO BERMUDA RE, LTD CNO BERMUDA RE, LTD CNO BERMUDA RE, LTD CNO BERMUDA RE, LTD SINKING FUND PMT CNO BERMUDA RE, LTD VARIOUS CNO BERMUDA RE, LTD CNO BERMUDA RE, LTD CNO BERMUDA RE, LTD MIZUHO SECURITIES USA INC		1,000,000 2,676,705 4,502,624 1,561,339 4,504,490 3,402,990 43,071 2,465,127 758,860 869,390 1,598,273 6,324,610	1,000,000 2,500,000 4,000,000 1,730,000 5,000,000 4,500,000 43,071 3,000,000 880,000 1,000,000 2,000,000 6,050,000	1,000,000 2,508,315 4,629,640 1,470,206 5,025,650 4,521,195 43,527 3,015,320 881,680 916,810 2,032,680 6,031,231	1,000,000 2,505,395 4,415,107 1,480,707 5,022,432 4,519,862 43,020 3,013,512 881,132 920,156 2,027,684 6,031,573		(173) (16,783) 21,020 (523) (311) 51 (459) (85) 1,011 (610) 217		(173) (16,783) 21,020 (517,942) (1,116,873) 51 (548,384) (85) (50,766) (429,412) 217		1,000,000 2,505,223 4,398,324 1,501,727 5,021,909 4,519,552 43,071 3,013,053 881,046 921,167 2,027,075 6,031,789		171,483 104,301 59,612 208,472 171,188 2,263 106,517 (122,186) (122,186) 49,479 88,000 292,820	171,483 104,301 59,612 208,472 171,188 2,263 106,517 (122,186) (122,186) 49,479 88,000 292,820	13,767 166,797 242,267 60,380 208,472 171,188 2,263 106,517 21,779 49,479 88,000 303,071	10/31/2082 10/15/2037 11/15/2037 03/13/2037 05/15/2045 05/01/2052 04/30/2043 10/29/2041 05/17/2031 03/16/2052 10/01/2046 06/17/2054		
05252A-DM-0 054536-AA-5 055451-AV-0 06738E-AJ-4 09659W-2U-7	AUST & NZ BANKING GROUP AXA SA BHP BILLITON FIN USA LTD BARCLAYS PLC BNP PARIBAS	01/10/2025 10/01/2025 10/01/2025 10/01/2025 07/01/2025	CNO BERMUDA RE, LTD CNO BERMUDA RE, LTD CNO BERMUDA RE, LTD CNO BERMUDA RE, LTD GOLDMAN SACHS & CO MERRILL LYNCH		1,504,485 2,144,871 5,483,786 8,178,103 2,751,560	1,500,000 1,800,000 5,688,000 8,500,000 3,100,000	1,500,000 2,057,976 6,465,536 8,555,160 2,707,726	1,500,000 1,916,042 6,343,318 8,545,459 2,724,682		(12,081) (17,715) (1,001) 22,961		(12,081) (859,533) (367,356) 22,961		1,500,000 1,903,961 6,325,603 8,544,457 2,747,643		4,485 240,909 240,909 3,917	4,485 240,909 240,909 3,917	2,313 122,980 285,190 500,792 92,237	09/30/2027 12/15/2030 09/30/2043 08/17/2045 01/20/2033		
12570F-AB-7 12661P-AE-9 202712-BJ-3 2027A0-JN-0 25156P-AR-4 25156P-BC-6 268317-AT-1 29267H-AA-7 29286D-AC-9 29359U-AC-3 36190C-AA-5 40052V-AD-6 404280-AJ-8 404280-AQ-2	CK HUTCHISON INTL 23 CSL FINANCE PLC COMMONWEALTH BANK AUST COMMONWEALTH BANK AUST DEUTSCHE TELEKOM INT FIN DEUTSCHE TELEKOM INT FIN ELECTRICITE DE FRANCE SA SOMPO INTL HLDS LTD ENGIE SA ENSTAR GROUP LTD GNL QUINTERO SA GRUPO BIMBO SAB DE CV HSBC HOLDINGS PLC HSBC HOLDINGS PLC	03/28/2025 10/01/2025 10/01/2025 10/01/2025 10/01/2025 10/01/2025 10/01/2025 10/01/2025 10/01/2025 12/09/2025 07/31/2025 10/01/2025 09/11/2025 12/09/2025	INTERNATIONAL CNO BERMUDA RE, LTD CNO BERMUDA RE, LTD CNO BERMUDA RE, LTD CNO BERMUDA RE, LTD CNO BERMUDA RE, LTD CNO BERMUDA RE, LTD CNO BERMUDA RE, LTD CNO BERMUDA RE, LTD GOLDMAN SACHS & CO VARIOUS CNO BERMUDA RE, LTD TENDERED GOLDMAN SACHS & CO SECURITY CALLED at 100,000		427,073 1,768,645 827,613 4,967,433 1,867,273 10,220,897 4,217,215 1,119,853 1,034,306 895,780 222,852 1,350,553 315,356 975,380	440,000 2,000,000 1,000,000 6,000,000 2,000,000 10,600,000 4,737,000 1,000,000 1,000,000 1,000,000 222,852 1,500,000 275,000 1,000,000	437,936 1,917,740 996,140 5,738,880 1,961,360 10,516,444 5,464,210 949,660 975,760 998,290 221,905 1,791,570 302,478 989,120	438,220 1,920,973 996,671 5,771,188 1,971,402 10,535,547 5,382,591 969,662 975,995 998,808 222,698 1,763,434 301,934 991,289		44 1,011 65 4,699 807 2,611 (12,746) 1,699 232 154 154 (7,114) (951) 254		438,263 1,921,984 996,735 5,775,887 1,972,209 10,538,158 5,369,845 971,361 976,227 998,962 222,852 1,756,320 300,984 991,543		(11,190)	(11,190)	9,474 88,139 52,871 285,350 104,271 391,611 243,429 84,778 57,281 39,525 7,745 55,656 14,373 14,373 65,042	9,474 88,139 52,871 285,350 104,271 391,611 243,429 84,778 57,281 39,525 7,745 55,656 14,373 14,373 65,042	10/21/2033 04/27/2052 01/10/2048 07/12/2047 03/06/2042 06/21/2038 09/21/2048 07/15/2034 04/10/2054 09/01/2031 07/31/2029 06/27/2044 06/01/2038 03/14/2044			
404280-BW-8 456873-AF-5 478375-AJ-7 478375-AK-4 478375-AS-7 500472-AA-5 539439-AN-9 53944Y-AE-3 552081-AM-3 55608J-BN-7 582838-AA-4 602736-AA-8 654579-AK-7 716973-AH-5	HSBC HOLDINGS PLC TRANE TECH FIN LTD JOHNSON CONTROLS INTL PL JOHNSON CONTROLS INTL PL JOHNSON CONTROLS INTL PL KONINKLIJKE PHILIPS NV LLOYDS BANKING GROUP PLC LLOYDS BANKING GROUP PLC LYONDELLBASELL IND NV MACQUARIE GROUP LTD MEXICO GENERADORA DE ENE MINEJESA CAPITAL BV NIPPON LIFE INSURANCE PFIZER INVESTMENT ENTER	09/12/2025 10/01/2025 10/01/2025 10/01/2025 10/01/2025 10/01/2025 12/09/2025 10/01/2025 10/01/2025 10/01/2025 12/06/2025 08/10/2025 12/09/2025 11/20/2025	CNO BERMUDA RE, LTD CNO BERMUDA RE, LTD CNO BERMUDA RE, LTD CNO BERMUDA RE, LTD CNO BERMUDA RE, LTD CNO BERMUDA RE, LTD VARIOUS CNO BERMUDA RE, LTD CNO BERMUDA RE, LTD CNO BERMUDA RE, LTD SINKING FUND PMT SINKING FUND PMT GOLDMAN SACHS & CO GOLDMAN SACHS & CO MORGAN STANLEY & CO LLC		3,000,000 865,999 7,333,136 2,844,546 3,705,430 14,192,637 3,237,679 817,662 2,754,268 2,676,906 28,680 54,756 2,687,010 938,080	3,000,000 1,000,000 7,250,000 3,000,000 4,000,000 15,101,000 3,416,000 1,000,000 3,500,000 2,500,000 28,680 54,756 3,000,000 1,000,000	3,000,000 997,380 7,312,269 3,002,820 3,974,760 14,907,334 3,233,091 999,500 3,646,380 2,500,000 30,696 54,756 3,000,000 899,390	3,000,000 997,654 7,295,494 3,002,077 3,978,841 14,948,755 3,278,451 999,566 3,633,006 2,500,000 28,810 54,756 3,000,000 900,277		41 (1,341) (61) 440 4,230 3,373 8 (1,677)		131,696 14,557 157,470 273,851 760,349 74,154 181,913 877,062		(131,655) (15,898) (157,531) (273,411) (756,118) (70,781) (181,905) (878,739)		3,000,000 997,695 7,294,153 3,002,016 3,979,281 14,952,985 3,281,824 999,575 3,631,329 2,500,000 28,680 54,756 3,000,000 900,896		53,540	53,540	136,534 46,250 447,688 131,250 214,681 788,608 176,879 53,335 177,613 116,922 1,183 1,899 107,300 53,697	09/12/2026 03/21/2049 03/01/2041 12/01/2041 09/14/2045 03/15/2042 12/01/2045 01/09/2048 12/01/2041 06/15/2034 12/06/2032 08/10/2030 05/16/2051 05/19/2063
75102X-AA-4	RAIZEN FUELS FINANCE	10/20/2025			1,624,963	1,715,000	1,786,335	1,737,262		(8,551)		(8,551)		1,728,711		(103,749)	(103,749)	113,871	01/20/2027		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
75405U-AA-4	QATARENERGY LNG S3	09/30/2025	SINKING FUND PMT		162,900	162,900	184,073	163,858		(958)		(958)		162,900				7,204	09/30/2027
80281L-AB-1	SANTANDER UK GROUP HLDGS	10/01/2025	CNO BERMUDA RE, LTD		2,234,670	2,465,000	2,846,604	2,788,245		(7,135)	546,440	(553,575)		2,781,110				144,819	09/15/2045
81180L-AS-4	SEAGATE DATA STOR	06/30/2025	RETURN OF CAPITAL		5,875		5,875	5,875						5,875					12/01/2034
82620K-AT-0	SIEMENS FINANCIERINGSMAT	10/01/2025	CNO BERMUDA RE, LTD		431,096	500,000	507,190	506,292		(133)	75,064	(75,197)		506,160				21,875	03/16/2047
83367T-BT-5	SOCIETE GENERALE	10/01/2025	CNO BERMUDA RE, LTD		7,515,950	8,000,000	10,130,320	9,890,268		(44,586)	2,329,732	(2,374,318)		9,845,682				383,750	11/24/2045
83368R-BF-8	SOCIETE GENERALE	01/21/2025	SINKING FUND PMT		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				36,115	01/21/2026
85917P-AB-3	STERIS PLC	10/01/2025	CNO BERMUDA RE, LTD		1,472,003	2,000,000	2,045,700	2,042,929		(772)	570,154	(570,926)		2,042,157				78,333	03/15/2051
86563V-BF-5	SUMITOMO MITSUI TR BK LT	08/07/2025	INC		4,020,352	4,000,000	4,000,000	4,000,000						4,000,000		20,352	20,352	147,673	03/09/2026
87938W-AC-7	TELEFONICA EMISIONES SAU	10/01/2025	CNO BERMUDA RE, LTD		743,484	659,000	734,436	705,739		(2,167)		(2,167)		703,572		39,912	39,912	36,239	06/20/2036
880942-AA-5	TER FINANCE LTD JERSEY	10/02/2025	PAID AT MATURITY		6,250,000	6,250,000	5,876,181	5,966,463		283,537		283,537		6,250,000					10/02/2025
89641U-AB-7	TRINITY ACQUISITION PLC	10/01/2025	CNO BERMUDA RE, LTD		6,955,726	6,764,000	7,564,348	7,421,871		(15,972)	450,173	(466,145)		7,405,899				467,233	08/15/2043
902613-AY-4	UBS GROUP AG	10/01/2025	CNO BERMUDA RE, LTD		2,815,579	3,000,000	3,201,438	3,172,729		(4,017)	353,132	(357,149)		3,168,712				128,375	05/15/2045
92213H-AA-0	VARANASI AURA NH-2 TOLL	09/05/2025	SINKING FUND PMT		1,675	1,675	1,687	1,687		(1)		(1)		1,675				49	02/28/2034
92857W-AB-6	VODAFONE GROUP PLC	10/01/2025	CNO BERMUDA RE, LTD		541,629	500,000	499,860	499,938		5		5		499,943		41,686	41,686	26,128	11/30/2032
G2964F-AA-7	PROJECT GRANGE	01/01/2025	VARIOUS		28,930	28,930	28,930	28,930						28,930				63	03/20/2045
M8222M-AD-4	QATARENERGY LNG S3	09/30/2025	SINKING FUND PMT		214,170	214,170	244,716	215,641		(1,471)		(1,471)		214,170				10,171	09/30/2027
P00173-AA-5	ATL TRANSMISSION SUR	10/30/2025	SINKING FUND PMT		15,471	15,471	17,153	15,512		(41)		(41)		15,471				813	04/30/2043
P1393H-AC-2	BANCO LATINOAMERICANO SA	09/14/2025	PAID AT MATURITY		1,140,000	1,140,000	1,041,675	1,117,100		22,900		22,900		1,140,000				27,075	09/14/2025
P4909L-AA-8	GNL QUINTERO SA	07/31/2025	SINKING FUND PMT		246,960	246,960	250,723	246,934		26		26		246,960				8,583	07/31/2029
P59705-AA-4	BECLÉ SA DE CV	05/13/2025	PAID AT MATURITY		1,220,000	1,220,000	1,180,995	1,217,737		2,263		2,263		1,220,000				22,875	05/13/2025
P7077@-AF-1	NASSAU AIRPORT DEVELOPMENT CO	09/30/2025	VARIOUS		120,000	120,000	120,000	120,000						120,000				5,250	11/30/2033
P8718A-AH-9	SOCIEDAD QUIMICA Y MINER	01/28/2025	PAID AT MATURITY		2,590,000	2,590,000	2,588,950	2,589,778		222		222		2,590,000				56,656	01/28/2025
P9367R-AG-6	TRANSPORT DE GAS PERU	04/30/2025	SINKING FUND PMT		186,000	186,000	182,924	185,351		649		649		186,000				3,953	04/30/2028
Y0480B-AA-8	AXIATA SPVS LABUAN LTD	04/17/2025	RETURN OF CAPITAL		1,840		1,840	1,840						1,840					08/19/2050
Y7996P-AH-1	SINGTEL GROUP TREASURY P	06/30/2025	PAID AT MATURITY		1,350,000	1,350,000	1,383,305	1,351,992		(1,992)		(1,992)		1,350,000				21,938	06/30/2025
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					1,349,827,177	1,489,147,924	1,507,151,848	1,500,392,383		28,502	162,795,999	(162,767,497)		1,500,956,823		11,408,878	11,408,878	70,109,453	XXX
08877@-AA-9	S/C 225 VIRGINIA AVENUE, LLC (DC)	12/15/2025	SINKING FUND PMT		137,785	137,785	137,795	137,795		(10)		(10)		137,785				5,272	06/15/2032
08886*-AA-0	S/C 225 VIRGINIA AVENUE, LLC (DC)	12/15/2025	SINKING FUND PMT		25,979	25,979	25,979	25,979						25,979				608	06/15/2032
09179@-AA-2	NORTHSHORE I & II (OCHSNER CLINIC)	12/15/2025	SINKING FUND PMT		104,956	104,956	104,956	104,956						104,956				2,639	03/15/2033
12540@-AA-8	CISTERRA SEHQ, LLC (SEMPRA ENERGY)	12/10/2025	SINKING FUND PMT		187,447	187,447	187,447	187,447						187,447				5,593	07/10/2040
126650-BS-8	CVS PASS-THROUGH TRUST	12/10/2025	MBS PAYDOWN		114,019	114,019	114,019	114,019						114,019				4,689	01/10/2032
12722@-AA-6	CVS WINCHESTER, KY	12/15/2025	SINKING FUND PMT		91,681	91,681	92,598	91,707		(26)		(26)		91,681				2,140	01/15/2044
16135*-AA-8	CHARTER REALTY & DEV(SHAW'S S-MKT)	12/01/2025	SINKING FUND PMT		80,566	80,566	80,566	80,566						80,566				3,511	02/01/2027
22964@-AA-4	EBR MEDICAL FACILITIES (OCHSNER CLINIC)	12/15/2025	SINKING FUND PMT		121,226	121,226	121,226	121,226						121,226				3,367	08/15/2034
26831@-AA-6	EDF DANVERS II (KOHLS)	12/01/2025	SINKING FUND PMT		641,264	641,264	635,680	640,943		320		320		641,264				25,461	10/01/2027
36192@-AA-8	TR CTF-GKN DRIVELINE NORTH AMERICA	12/15/2025	SINKING FUND PMT		485,214	485,214	490,067	485,506		(291)		(291)		485,214				11,997	03/15/2030
43720@-AA-5	300 ENTERPRISE WAY, LLC (HOME DEPOT)	03/15/2025	VARIOUS		263,179	263,179	263,179	263,179						263,179				2,504	03/15/2025
71957@-AA-8	PICERNE-MEADOWBROOK (AHOLD/STOP&SHOP)	12/01/2025	SINKING FUND PMT		423,163	423,163	423,163	423,163						423,163				18,443	10/01/2026
750731-AA-9	AUTUMN WIND HQ LLC (RAIDERS FOOTBALL)	12/10/2025	SINKING FUND PMT		28,129	28,129	28,129	28,129						28,129				598	02/10/2049
83751*-AA-1	S COVE DEV (AHOLD/STOP & SHOP)	07/01/2025	VARIOUS		243,660	243,660	254,073	244,088		(428)		(428)		243,660				6,590	07/01/2025
83751*-AB-9	S COVE DEV (AHOLD/STOP & SHOP)	07/01/2025	VARIOUS		40,515	40,515	41,861	40,570		(56)		(56)		40,515				1,096	07/01/2025
96928*-EZ-6	FAIRWAYS EQUITIES (VHA INC)	12/15/2025	SINKING FUND PMT		190,779	190,779	190,779	190,779						190,779				5,293	09/15/2033
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					3,179,562	3,179,562	3,191,517	3,180,052		(491)		(491)		3,179,562				99,801	XXX
00489@-AA-0	ACRES COMMERCIAL REALTY	10/01/2025	CNO BERMUDA RE, LTD		978,018	1,000,000	1,000,000	1,000,000			21,982	(21,982)		1,000,000				64,847	08/15/2026
015271-BD-0	ALEXANDRIA REAL ESTATE E	10/01/2025	CNO BERMUDA RE, LTD		547,861	568,000	536,448	536,814		301		301		537,115		10,746	10,746	28,045	05/15/2054
03761U-AH-9	MIDCAP FINANCIAL INVEST	10/01/2025	CNO BERMUDA RE, LTD		3,936,981	4,000,000	3,994,880	3,998,298		815	62,132	(61,317)		3,999,113				217,500	07/16/2026
05348E-BE-8	AVALONBAY COMMUNITIES	10/01/2025	CNO BERMUDA RE, LTD		435,646	510,000	426,370	427,153		1,334		1,334		428,488		7,159	7,159	21,322	04/15/2048
22822V-AQ-4	CROWN CASTLE INC	10/01/2025	CNO BERMUDA RE, LTD		3,948,600	5,000,000	4,945,000	4,949,511											

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
441077-BG-9	HOST HOTELS & RESORTS LP	10/01/2025	CNO BERMUDA RE, LTD		2,013,194	2,000,000	1,969,720	1,970,728		1,749		1,749		1,972,476		40,718	40,718	124,972	04/15/2035
756109-AT-1	REALTY INCOME CORP	10/01/2025	CNO BERMUDA RE, LTD		4,449,808	5,000,000	4,998,400	4,998,632		27	548,851	(548,824)		4,998,659				242,833	03/15/2047
828807-DH-7	SIMON PROPERTY GROUP LP	10/01/2025	CNO BERMUDA RE, LTD		1,402,711	2,000,000	1,991,440	1,992,254		155	589,698	(589,543)		1,992,409				68,250	09/13/2049
828807-DJ-3	SIMON PROPERTY GROUP LP	10/01/2025	CNO BERMUDA RE, LTD		3,826,921	5,000,000	5,363,070	5,332,447		(6,425)	1,499,101	(1,505,526)		5,326,022				230,111	07/15/2050
92277G-AF-4	VENTAS REALTY LP	10/01/2025	CNO BERMUDA RE, LTD		2,952,157	3,500,000	3,335,412	3,359,999		3,215	411,057	(407,842)		3,363,215				178,646	02/01/2045
962166-AW-4	WEYERHAEUSER CO	10/01/2025	CNO BERMUDA RE, LTD		1,054,461	1,000,000	966,440	992,890		1,800		1,800		994,689		59,772	59,772	69,500	10/01/2027
962166-BR-4	WEYERHAEUSER CO	10/01/2025	CNO BERMUDA RE, LTD		2,004,519	1,750,000	1,806,315	1,775,593		(2,101)		(2,101)		1,773,492		231,027	231,027	134,799	03/15/2032
0169999999. Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)					47,871,597	55,062,000	53,134,951	53,200,586		70,187	5,835,287	(5,765,100)		53,270,775		436,113	436,113	2,648,064	XXX
07368R-AG-6	BEACON ROOFING SUPPLY INC	03/31/2025	VARIOUS		497,785	497,487	497,487	497,487						497,487		298	298	8,049	05/19/2028
14979E-AA-4	CAZ GP OWNERSHIP CD AGGREGATOR, L.P.	05/21/2025	SINKING FUND PMT		19,338	19,338	19,338	19,338						19,338				300	12/07/2040
30204K-AD-8	EXGEN RENEWABLES	03/19/2025	VARIOUS		500,250	500,000	501,250	501,231		(260)		(260)		500,971		(721)	(721)	9,515	12/15/2027
38017B-AX-4	GO DADDY OPERATING CO LLC	03/19/2025	BARCLAYS CAPITAL INC		494,789	497,500	497,500	497,500						497,500		(2,711)	(2,711)	7,060	11/09/2029
389376-AZ-3	GRAY TELEVISION, INC.	04/02/2025	VARIOUS		878,100	970,000	968,788	969,389		(318)		(318)		969,071		(90,971)	(90,971)	26,239	12/01/2028
62934H-AD-9	PIMCO BRAVO III CAPITAL CALL FACIL	10/31/2025	SINKING FUND PMT		5,700,000	5,700,000	5,700,000	5,700,000						5,700,000				350,627	11/06/2026
69462*-AA-4	PPC-TL SENIOR SECONDARY LOANS SPV, LLC	09/23/2025	VARIOUS		70,070	38,820	69,803			267		267		70,070				1,419	01/17/2033
75005*-AA-5	RIALTO 2022-1	07/21/2025	SINKING FUND PMT		12,320,911	12,320,911	12,320,911	12,320,911						12,320,911				542,406	09/22/2030
75005*-AB-3	RIALTO 2022-2	07/21/2025	SINKING FUND PMT		16,412,575	16,412,575	16,412,575	16,412,575						16,412,575				875,546	09/22/2030
87929H-AA-9	TELECO	01/16/2025	SINKING FUND PMT		180,818	180,818	180,818	180,818						180,818				1,080	10/15/2027
87929H-AB-7	TELECO	02/19/2025	SINKING FUND PMT		396,703	396,703	396,703	396,703						396,703				4,031	01/15/2028
87929H-AC-5	TELECO	06/17/2025	VARIOUS		753,160	753,160	753,160	753,160						753,160				16,541	04/15/2028
87929H-AD-3	TELECO	08/18/2025	SINKING FUND PMT		1,425,381	1,425,381	1,425,381	1,425,381						1,425,381				39,012	07/15/2028
87929H-AE-1	TELECO	10/16/2025	VARIOUS		1,367,270	1,367,270	1,367,270	1,367,270						1,367,270				45,628	10/15/2028
89334G-BG-8	TRANS UNION LLC	03/19/2025	WELLS FARGO SECURITIES LLC		497,814	498,747	499,370	498,898		(122)		(122)		498,776		(962)	(962)	7,078	12/01/2028
89364M-CC-6	TRANSIGM INC	03/31/2025	VARIOUS		498,752	498,747	498,747	498,747						498,747		5	5	14,500	08/24/2028
67743*-AA-8	SLF V-L HOLDINGS, L.P.	12/23/2025	SINKING FUND PMT		845,517	845,517	845,517							845,517				10,049	02/01/2033
67743*-AA-6	SLF V INTERNATIONAL-L HOLDINGS, L.P.	12/23/2025	SINKING FUND PMT		971,321	971,321	971,321							971,321				11,544	02/01/2033
0209999999. Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)					43,830,554	43,894,295	43,925,939	42,020,070		(433)		(433)		43,925,616		(95,062)	(95,062)	1,970,624	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					1,695,942,818	1,886,624,786	1,885,419,067	1,873,453,426		513,228	201,178,012	(200,664,784)		1,882,605,490		13,791,022	13,791,022	87,854,309	XXX
0499999999. Total - issuer credit obligations (affiliated)																			XXX
0509999997. Total - issuer credit obligations - Part 4					1,695,942,818	1,886,624,786	1,885,419,067	1,873,453,426		513,228	201,178,012	(200,664,784)		1,882,605,490		13,791,022	13,791,022	87,854,309	XXX
0509999998. Total - issuer credit obligations - Part 5					116,402,343	115,120,000	113,682,977			19,773		19,773		113,702,750		2,699,594	2,699,594	2,855,356	XXX
0509999999. Total - issuer credit obligations					1,812,345,161	2,001,744,786	1,999,102,044	1,873,453,426		533,001	201,178,012	(200,645,011)		1,996,308,240		16,490,616	16,490,616	90,709,665	XXX
36208U-DP-9	GN 461010	12/01/2025	MBS PAYDOWN		2,232	2,232	2,272	2,236		(4)		(4)		2,232				86	11/15/2027
36208V-2A-2	GN 462569	12/01/2025	MBS PAYDOWN		19,766	19,766	20,126	19,796		(30)		(30)		19,766				588	03/15/2028
38376C-JP-5	GMR 2009-75 HZ	12/01/2025	MBS PAYDOWN		42,088	42,088	42,088	42,088						42,088				1,168	09/20/2039
38376E-HU-2	GMR 2009-88 AW	12/01/2025	MBS PAYDOWN		122,632	122,632	122,172	122,613		19		19		122,632				3,105	10/20/2039
38376F-UF-7	GMR 2009-78 AZ	12/01/2025	MBS PAYDOWN		90,408	90,408	88,600	90,368		41		41		90,408				2,354	09/20/2039
38376J-4H-4	GMR 2009-123 JN	12/01/2025	MBS PAYDOWN		134,330	134,330	134,246	134,326		4		4		134,330				3,538	12/20/2039
38376J-JV-7	GMR 2009-104 XZ	12/01/2025	MBS PAYDOWN		31,950	31,950	31,950	31,950						31,950				868	11/20/2039
38376K-AP-6	GMR 2009-93 UZ	12/01/2025	MBS PAYDOWN		72,023	72,023	71,078	71,999		24		24		72,023				1,900	10/20/2039
38383W-P3-4	GMR 2023-47 JA	11/12/2025	VARIOUS		3,882,167	3,871,463	3,866,624	3,866,624		1,781		1,781		3,868,405		13,762	13,762	160,515	06/20/2042
38383X-5F-7	GMR 2023-76 DA	11/12/2025	VARIOUS		3,431,960	3,402,004	3,408,383	3,407,340		(3,072)		(3,072)		3,404,268		27,692	27,692	158,713	02/20/2052
38384A-ME-0	GMR 2023-68 LA	11/12/2025	VARIOUS		2,083,388	2,067,584	2,068,230	2,067,584						2,067,584		15,804	15,804	95,191	07/20/2054
38384B-G2-1	GMR 2023-106 BA	12/01/2025	MBS PAYDOWN		3,244,577	3,244,577	3,240,522	3,243,889		688		688		3,244,577				114,391	12/20/2050
38384B-Y5-4	GMR 2023-96 BA	12/01/2025	MBS PAYDOWN		1,159,321	1,159,321	1,160,770	1,159,783		(462)		(462)		1,159,321				40,965	09/20/2049
38384C-FH-7	GMR 2023-117 JA	12/01/2025	MBS PAYDOWN		725,888	725,888	727,249	726,418		(530)		(530)		725,888				26,270	10/20/2049
38384E-W2-7	GMR 2023-136 EA	12/01/2025	MBS PAYDOWN		525,352	525,352	525,352	525,352						525,352				15,283	10/20/2059
38384W-M2-8	GMR 2024-148 AF	12/20/2025	MBS PAYDOWN		151,217	151,217	151,217							151,217				2,520	09/20/2054
38384X-3S-0	GMR 2024-181 FB	12/20/2025	MBS PAYDOWN		973,136	973,136	970,704			2,750		2,750		973,136				22,044	11/20/2054
38385E-JA-3	GMR 2025-43 FB	12/20/2025	MBS PAYDOWN		249,400	249,400	248,075	713		713		713		249,400				5,440	03/20/2055
38385F-XM-8	GMR 2025-65 JF	12/20/2025	MBS PAYDOWN		188,173	188,173	187,937			532		532		188,173				2,506	04/20/2055
38385G-4N-6	GMR 2025-102 FD	12/20/2025	MBS PAYDOWN		37,374	37,374	37,427			(12)		(12)		37,374				583	06/20/2055

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
38385G-B2-4	GNR 2025-90 FA	12/20/2025	MBS PAYDOWN		66,822	66,822	66,916			(22)		(22)		66,822				1,140	05/20/2055
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					17,234,204	17,177,740	17,171,938	15,512,366		2,420		2,420		17,176,946		57,258	57,258	659,168	XXX
20754N-AB-1	CAS 2022-R06 1M1	12/25/2025	MBS PAYDOWN		161,366	161,366	161,366	161,366						161,366				6,528	05/25/2042
20755D-AA-4	CAS 2022-R08 1M1	12/25/2025	MBS PAYDOWN		462,101	462,101	472,138	463,262		(1,160)		(1,160)		462,101				18,007	07/25/2042
207942-AA-1	CAS 2023-R05 1M1	12/25/2025	MBS PAYDOWN		1,003,057	1,003,057	1,008,386	1,003,057						1,003,057				37,374	06/25/2043
31287Q-QW-4	FG C64969	12/01/2025	MBS PAYDOWN		19,410	19,410	20,866	19,576		(165)		(165)		19,410				429	03/01/2032
31292H-Q3-1	FG C01374	12/01/2025	MBS PAYDOWN		3,018	3,018	3,024	3,019		(1)		(1)		3,018				85	06/01/2032
31368F-BL-6	FNR 2021-11 EP	12/01/2025	MBS PAYDOWN		601,058	601,058	460,655	593,668		7,391		7,391		601,058				3,317	11/25/2050
31368P-LH-2	FNR 2022-76 D	12/01/2025	MBS PAYDOWN		353,985	353,985	349,560	353,579		406		406		353,985				11,279	08/25/2045
31368P-PF-2	FNR 2022-87 BD	10/15/2025	VARIOUS		10,410,706	10,347,152	10,334,218	10,334,218		1,881		1,881		10,336,099		74,607	74,607	427,571	11/25/2048
31368P-QD-6	FNR 2022-82 KA	12/01/2025	MBS PAYDOWN		1,029,997	1,029,997	1,026,939	1,029,811		185		185		1,029,997				28,731	03/25/2046
31368R-J8-1	FNR 2024-22 FC	12/25/2025	MBS PAYDOWN		2,036,360	2,036,360	2,036,360	2,036,360						2,036,360				72,288	05/25/2054
31368R-IMJ-3	FNR 2024-15 FA	12/25/2025	MBS PAYDOWN		502,476	502,476	501,299	500,661		1,815		1,815		502,476				17,522	04/25/2054
31368S-5X-9	FNR 2024-69 FA	12/25/2025	MBS PAYDOWN		671,684	671,684	671,894	671,874		(189)		(189)		671,684				24,414	10/25/2054
3137GQ-Q6-7	STACR 2017-H0A2 M2B	12/25/2025	MBS PAYDOWN		614,230	614,230	628,050	615,437		(1,207)		(1,207)		614,230				28,613	12/25/2029
3137H9-DC-0	FHR 5270 AB	12/01/2025	MBS PAYDOWN		190,134	190,134	189,540	190,085		49		49		190,134				5,793	01/25/2049
3137H9-F6-1	FHR 5274 JA	12/01/2025	MBS PAYDOWN		343,427	343,427	340,958	343,227		200		200		343,427				10,451	08/25/2045
3137H9-K3-2	FHR 5280 DA	12/01/2025	MBS PAYDOWN		381,034	381,034	379,010	380,856		178		178		381,034				11,610	01/25/2049
3137H9-KZ-1	FHR 5283 BA	12/01/2025	MBS PAYDOWN		311,334	311,334	309,704	311,193		141		141		311,334				9,780	03/25/2049
3137HC-TT-9	FHR 5410 CF	12/25/2025	MBS PAYDOWN		720,124	720,124	720,124	720,124						720,124				27,546	05/25/2054
3137HC-UD-2	FHR 5410 FC	12/25/2025	MBS PAYDOWN		1,008,174	1,008,174	1,007,859	1,004,630		3,544		3,544		1,008,174				36,624	05/25/2054
3137HH-PZ-8	FHR 5481 F	12/25/2025	MBS PAYDOWN		3,360,300	3,360,300	3,360,300	3,360,300						3,360,300				117,676	12/25/2054
3137HH-Q7-9	FHR 5481 FG	12/25/2025	MBS PAYDOWN		3,360,300	3,360,300	3,360,300	3,360,300						3,360,300				118,715	12/25/2054
3137HJ-SH-8	FHR 5502 FD	12/25/2025	MBS PAYDOWN		437,929	437,929	437,997			(43)		(43)		437,929				16,464	02/25/2055
31398G-HQ-5	FNR 2009-98 WK	12/01/2025	MBS PAYDOWN		33,918	33,918	33,908	33,917		1		1		33,918				645	12/25/2039
31398K-VF-4	FHR 3600 BJ	12/01/2025	MBS PAYDOWN		9,675	9,675	9,337	9,653		23		23		9,675				96	11/15/2039
35564K-DB-2	STACR 2021-DNA2 M2	12/25/2025	MBS PAYDOWN		291,533	291,533	292,900	291,711		(178)		(178)		291,533				10,878	08/25/2033
35564K-FV-6	STACR 2021-H0A2 M2	12/25/2025	MBS PAYDOWN		34,635	34,635	33,964	33,964		203		203		34,635				1,238	12/25/2033
35564K-KY-4	STACR 2021-DNA6 M2	12/25/2025	MBS PAYDOWN		400,029	400,029	391,779	397,557		2,473		2,473		400,029				14,593	10/25/2041
35564K-WS-4	STACR 2022-DNA4 M1A	12/25/2025	MBS PAYDOWN		183,513	183,513	183,513	183,513						183,513				6,726	05/25/2042
35564K-YN-3	STACR 2022-DNA5 M1A	12/25/2025	MBS PAYDOWN		335,556	335,556	335,556	335,556						335,556				13,714	06/25/2042
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					29,271,063	29,207,509	29,061,504	28,742,943		15,547		15,547		29,196,456		74,607	74,607	1,078,707	XXX
00075Q-AS-1	ABFC 2006-QPT1 A3C1	02/25/2025	MBS PAYDOWN		18,771	18,771	17,369	18,771						18,771				94	09/25/2036
00442V-AA-5	ACE 2006-ASP3 A1	12/25/2025	MBS PAYDOWN		38,722	38,723	36,960	38,351		372		372		38,722				637	06/25/2036
008684-AA-0	AHMA 2006-6 A1A	12/25/2025	MBS PAYDOWN		78,311	78,219	54,917	77,407		904		904		78,311				1,999	12/25/2046
02149C-AD-3	CIWLT 2006-41CB 1A4	12/01/2025	MBS PAYDOWN		9,988	10,023	6,470	9,976		12		12		9,988				331	01/25/2037
02150P-AA-6	CIWALT 2007-0A6 A1A	09/09/2025	VARIOUS		461,562	506,755	447,212	506,755		4		4		506,759		(45,197)	(45,197)	16,374	06/25/2037
02660T-GN-7	AHM 2005-4 1A1	09/09/2025	VARIOUS		807,572	888,067	759,297	861,833		(3,896)		(3,896)		857,938		(50,366)	(50,366)	28,044	11/25/2045
026930-AA-5	AHMA 2007-2 A1	12/25/2025	MBS PAYDOWN		128,187	136,742	111,786	126,608		1,578		1,578		128,187				3,081	03/25/2047
026935-AJ-5	AHMA 2007-3 22A1	12/01/2025	MBS PAYDOWN		152,436	143,497	109,371	150,694		1,742		1,742		152,436				2,375	06/25/2037
026936-AA-2	AHMA 2007-5 A1	12/25/2025	MBS PAYDOWN		609,629	595,568	429,103	600,048		9,581		9,581		609,629				15,120	06/25/2047
03072S-A2-1	AMSI 2005-R3 M4	07/25/2025	MBS PAYDOWN		35,986	35,986	35,873	35,986						35,986				429	05/25/2035
03072S-IR-2	AMSI 2004-R11 M2	09/09/2025	VARIOUS		1,554,718	1,566,678	1,568,146	1,568,145		(453)		(453)		1,567,692		(12,974)	(12,974)	40,297	11/25/2034
03072S-XE-0	AMSI 2004-R12 M2	12/08/2025	VARIOUS		2,573,925	2,586,127	2,570,367	2,586,127						2,586,127		(12,201)	(12,201)	65,099	01/25/2035
05946X-WF-6	BAFC 2005-3 1A23	12/01/2025	MBS PAYDOWN		9,986	9,986	9,699	9,957		29		29		9,986				298	06/25/2035
05950F-AE-5	BAFC 2006-4 A5	12/08/2025	VARIOUS		84,061	109,564	97,579	100,186		(3,386)		(3,386)		96,799		(12,738)	(12,738)	5,808	07/25/2036
05951V-AV-1	BAFC 2006-1 6A1	12/20/2025	MBS PAYDOWN		300,105	287,415	210,029	293,857		6,248		6,248		300,105				3,729	12/20/2046
07336F-AW-6	BVINV 2022-3 A19	12/01/2025	MBS PAYDOWN		315,911	315,911	307,914	315,523		388		388		315,911				5,178	01/25/2052
073879-LN-6	BSABS 2004-AC6 A1	12/01/2025	MBS PAYDOWN		88,096	88,096	85,067	87,117		979		979		88,096				1,429	11/25/2034
12543P-AC-7	CIWHL 2006-21 A3	07/01/2025	MBS PAYDOWN		9	9	3	9						9					02/25/2037
12543P-AK-9	CIWHL 2006-21 A10	07/01/2025	MBS PAYDOWN		62	62	52	63						62				2	02/25/2037
12543X-AF-3	CIWHL 2006-19 1A6	05/01/2025	MBS PAYDOWN		174	177	151	174						174				3	01/25/2037
12554T-AL-5	CIM 2019-INV2 A11	08/05/2025	VARIOUS		92,430	96,376	95,533	96,376						96,376		(3,946)	(3,946)	3,064	05/25/2049
12566T-AM-9	CIALT 2006-A7 1A12	12/01/2025	MBS PAYDOWN		27,204	34,104	24,642	27,124		80		80		27,204				1,095	12/25/2036
12567A-AQ-2	CIALT 2007-A3 1A7	12/01/2025	MBS PAYDOWN		19,003	24,924	16,630	18,837		166		166		19,003				621	03/25/2037

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
12594X-AM-6	CSMC 2017-HL1 A12	12/01/2025	MBS PAYDOWN		129,559	129,559	129,872	129,583		(24)		(24)		129,559				2,706	06/25/2047
126671-3Y-0	CIVL 2004-2 3A4	05/22/2025	VARIOUS		368,918	380,618	369,199	380,618						380,617		(11,699)	(11,699)	7,581	07/25/2034
12667G-TS-2	CWALT 2005-26CB A6	12/01/2025	MBS PAYDOWN		18,374	18,534	15,685	18,133		241		241		18,374				550	07/25/2035
12667G-Z3-0	CWALT 2005-38 A3	12/25/2025	MBS PAYDOWN		58,961	58,961	50,117	57,985		977		977		58,961				1,567	09/25/2035
12668A-2M-6	CWALT 2005-70CB A3	12/01/2025	MBS PAYDOWN		6,770	6,734	5,552	6,710		60		60		6,770				179	12/25/2035
12668A-2N-4	CWALT 2005-70CB A4	12/01/2025	MBS PAYDOWN		13,637	13,565	11,267	13,520		117		117		13,637				360	12/25/2035
12668A-EV-3	CWALT 2005-59 1A1	12/19/2025	MBS PAYDOWN		48,204	48,204	39,346	47,320		883		883		48,204				1,056	11/20/2035
12668A-MF-9	CWALT 2005-49CB A1	12/01/2025	MBS PAYDOWN		15,472	15,472	14,853	15,600		(128)		(128)		15,472				507	11/25/2035
12668A-TN-5	CWALT 2005-62 1A1	12/25/2025	MBS PAYDOWN		64,240	64,240	50,423	63,171		1,069		1,069		64,240				1,460	12/25/2035
126694-EK-0	CIVL 2005-18 A3	10/01/2025	VARIOUS		80,902	158,133	143,804	86,042		(2,875)	2,264	(5,139)		83,167				6,216	10/25/2035
126694-GU-6	CIVL 2005-23 A1	11/01/2025	MBS PAYDOWN		15,404	18,267	16,297	15,501		(97)		(97)		15,404				476	11/25/2035
126694-PH-5	CIVL 2005-28 A3	12/01/2025	MBS PAYDOWN		10,267	10,267	8,752	10,267						10,267				261	12/25/2035
12669G-R4-5	CIVL 2005-15 A8	11/01/2025	MBS PAYDOWN		4,006	4,006	3,485	4,006						4,006				42	08/25/2035
161546-FV-3	CFAB 2003-4 1A5	12/01/2025	MBS PAYDOWN		62,059	62,059	51,509	61,269		790		790		62,059				1,579	05/25/2033
16160B-BD-8	CHASE 2025-10 A11	12/25/2025	MBS PAYDOWN		134,350	134,350	134,349			462		462		134,350				1,190	07/25/2056
16160U-BA-2	CHASE 2025-9 A11	12/25/2025	MBS PAYDOWN		106,075	106,075	106,340			(30)		(30)		106,075				1,362	06/25/2056
16163Y-AE-4	CHASE 2016-SH1 M4	12/01/2025	MBS PAYDOWN		32,477	32,477	30,815	32,304		174		174		32,477				669	04/25/2045
173103-AD-4	CISI 2007-6 1A4	12/01/2025	MBS PAYDOWN		54,150	59,590	49,907	53,861		289		289		54,150				985	07/25/2037
225458-F7-8	CSFB 2005-7 2A4	12/01/2025	MBS PAYDOWN		24,526	24,595	21,151	24,621		(94)		(94)		24,526				598	08/25/2035
23243A-AB-2	CWALT 2006-0A12 A1B	12/20/2025	MBS PAYDOWN		71,612	65,673	47,695	68,439		3,173		3,173		71,612				1,395	09/20/2046
25150Q-AA-5	DBALT 2006-0A1 A1	12/25/2025	MBS PAYDOWN		61,629	61,629	49,920	60,602		1,027		1,027		61,629				1,003	02/25/2047
25150W-AA-2	DBALT 2007-0A3 A1	12/25/2025	MBS PAYDOWN		27,223	27,223	23,377	27,051		172		172		27,223				617	07/25/2047
25151A-AB-7	DBALT 2006-AR3 A2	12/25/2025	MBS PAYDOWN		41,386	41,386	32,048	40,065		1,321		1,321		41,386				930	08/25/2036
25151K-AC-3	DBALT 2007-3 2A1	12/25/2025	MBS PAYDOWN		54,739	47,424	38,587	53,964		775		775		54,739				591	10/25/2047
25151X-AC-5	DBALT 2007-0A4 2A1	12/08/2025	VARIOUS		747,716	759,776	692,346	757,348		(3,377)		(3,377)		753,971		(6,255)	(6,255)	27,867	08/25/2047
32027N-VE-8	FFML 2005-FFH3 M3	05/22/2025	VARIOUS		348,930	350,686	321,535	350,686						350,686		(1,756)	(1,756)	5,772	09/25/2035
32056C-AH-2	FHASI 2007-4 1A8	03/01/2025	MBS PAYDOWN			1	1												08/25/2037
33852H-BG-6	FSMT 2021-81NV B3	12/01/2025	MBS PAYDOWN		21,857	21,857	22,954	21,903		(47)		(47)		21,857				418	09/25/2051
33853G-BM-4	FSMT 2021-12 B2	12/01/2025	MBS PAYDOWN		103,796	103,796	102,425	103,754		43		43		103,796				1,677	11/25/2051
36169K-AC-0	GCAT 2022-NQM2 A3	12/01/2025	MBS PAYDOWN		370,414	370,414	360,742	369,860		554		554		370,414				8,830	02/25/2067
36245A-AD-8	GSAMP 2006-HE6 A4	12/25/2025	MBS PAYDOWN		128,993	128,993	96,422	126,937		2,056		2,056		128,993				2,258	08/25/2036
36245R-AF-6	GSA 2007-6 A4	12/25/2025	VARIOUS		121,378	121,378	96,746	119,368		2,010		2,010		121,378				1,103	05/25/2047
36245B-AD-2	GSA 2007-7 A4	05/22/2025	VARIOUS		183,197	189,887	168,317	188,833		361		361		189,193		(5,996)	(5,996)	2,480	07/25/2037
36262J-BJ-3	GSMB 2021-GR2 B3	12/01/2025	MBS PAYDOWN		26,872	26,872	27,954	26,922		(51)		(51)		26,872				493	02/25/2052
39539L-AH-4	GPMF 2007-AR2 2A1	12/25/2025	MBS PAYDOWN		67,868	61,829	49,811	66,018		1,850		1,850		67,868				1,546	05/25/2037
40430H-EQ-7	HASC 2006-NC1 1A	07/31/2025	VARIOUS		102,912	103,154	98,512	103,154						103,154		(242)	(242)	2,041	11/25/2035
41165A-AB-8	HVMLT 2007-5 A1A	12/19/2025	MBS PAYDOWN		143,861	143,861	129,228	142,978		883		883		143,861				3,632	09/19/2037
41165B-AC-4	HVMLT 2007-6 2A1A	09/09/2025	VARIOUS		1,731,941	1,943,675	1,701,931	1,924,373		621		621		1,924,994		(193,053)	(193,053)	47,813	08/19/2037
45254N-JH-8	IMM 2004-6 2A	12/01/2025	MBS PAYDOWN		46,721	46,721	44,385	45,896		825		825		46,721				842	10/25/2034
45257V-AB-2	IMSA 2007-3 A1B	12/25/2025	MBS PAYDOWN		117,846	132,388	92,837	115,877		1,969		1,969		117,846				2,821	09/25/2037
45661E-AF-1	INDX 2006-AR2 2A1	12/25/2025	MBS PAYDOWN		167,858	167,858	133,290	165,449		2,408		2,408		167,858				1,969	02/25/2046
45667W-AA-6	INDX 2006-FLX1 A1	12/08/2025	VARIOUS		1,695,748	1,826,449	1,618,690	1,813,006		(23,064)		(23,064)		1,789,942		(94,194)	(94,194)	47,920	11/25/2036
46594G-BB-4	JPMIT 2025-9 A11	12/25/2025	MBS PAYDOWN		67,895	67,895	67,884			235		235		67,895				388	03/25/2056
46651Y-AC-4	JPMIT 2019-9 A3	12/01/2025	MBS PAYDOWN		57,640	57,640	58,451	57,673		(33)		(33)		57,640				1,087	05/25/2050
525221-EE-3	LXS 2005-8 2A4A	12/26/2025	MBS PAYDOWN		8,114	8,008	848			179		179		8,114				217	12/25/2035
525221-EM-5	LXS 2005-7N 1A1A	09/09/2025	VARIOUS		509,293	541,428	481,871	539,208		(2,573)		(2,573)		536,634		(27,341)	(27,341)	16,400	12/25/2035
525221-GM-3	LXS 2005-9N 1A1	12/25/2025	MBS PAYDOWN		68,669	68,669	59,141	67,522		1,147		1,147		68,669				1,390	02/25/2036
525226-AG-1	LXS 2006-12N A31A	12/25/2025	MBS PAYDOWN		173,901	173,865	127,142	167,562		6,338		6,338		173,901				3,745	08/25/2046
576434-TE-4	MALT 2004-7 3A1	12/01/2025	MBS PAYDOWN		41,296	41,296	41,206	41,008		288		288		41,296				1,499	08/25/2034
57643A-AA-8	MASO 2006-2 A	08/01/2025	VARIOUS		374,620	381,998	362,659	381,998		(1)		(1)		381,997		(7,377)	(7,377)	8,575	02/25/2036
57643L-NH-2	MABS 2006-AB1 A3B	12/01/2025	MBS PAYDOWN		21,804	21,804	16,466	21,100		704		704		21,804				391	02/25/2036
59020U-Z6-5	MLMT 2005-A10 A	12/25/2025	MBS PAYDOWN		328,243	328,243	297,245	322,713		5,530		5,530		328,243				9,978	02/25/2036
61744C-GD-2	MSAC 2004-HE7 M1	09/25/2025	MBS PAYDOWN		51,216	51,216	50,576	51,067		149		149		51,216				865	08/25/2034
61744C-HA-7	MSAC 2004-HE8 M1	12/25/2025	MBS PAYDOWN		47,261	47,261	46,655	47,138		123		123		47,261				916	09/25/2034
61748H-KA-8	MSM 2005-4 3A1	12/01/2025	MBS PAYDOWN		31,859	31,859	28,195	31,382		477		477		31,859				578	08/25/2035
64828F-CQ-3	NRZT 2018-4A A1S	07/31/2025	VARIOUS		1,788,848	1,814,602	1,782,166	1,790,105		2,681		2,681		1,782,787		(3,938)	(3,938)	54,352	01/25/2048
64828N-AA-3	NRZT 2017-5A A1	12/25/2025	MBS PAYDOWN		74,621	74,621	74,505	74,444		177		177		74,621				2,300	06/25/2057
65535V-PD-4	NAA 2005-AP3 A3	12/01/2025	VARIOUS		42,087	42,087	27,638	41,835		252		252		42,087				438	08/25/2035

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
669884-AA-6	NHEL 2006-1 A1A	.08/13/2025	VARIOUS		899,652	906,133	863,657	906,132						906,132		(6,480)	(6,480)	12,953	.05/25/2036
67113K-AL-2	OBX 2019-EXP2 2A2	.12/25/2025	MBS PAYDOWN		59,175	59,175	59,175	59,175						59,175				1,449	.06/25/2059
67448Q-AT-8	OBX 2019-EXP1 2A1B	.08/05/2025	VARIOUS		594,891	595,704	588,382	595,704						595,704		(813)	(813)	16,108	.01/25/2059
67448W-BE-7	OBX 2020-EXP3 2A2	.12/25/2025	MBS PAYDOWN		60,245	60,245	60,245	60,245						60,245				1,610	.01/25/2060
67647W-CF-2	BVINV 2021-3 B3A	.12/01/2025	MBS PAYDOWN		24,594	24,594	25,771	24,649	(55)			(55)		24,594				480	.07/25/2051
69337B-AH-7	PHHAM 2007-1 21A	.12/01/2025	MBS PAYDOWN		45,830	47,387	29,541	45,558		272		272		45,830				1,434	.02/25/2037
73316P-KJ-8	POPLR 2006-B M1	.09/09/2025	VARIOUS		2,988,483	3,118,266	2,974,046	3,118,266						3,118,266		(129,783)	(129,783)	59,198	.05/25/2036
749239-AF-6	RAMP 2006-RZ5 M1	.12/25/2025	MBS PAYDOWN		123,349	119,832	94,628	122,041		1,308		1,308		123,349				2,670	.08/25/2046
74923L-AB-8	RALI 2007-Q04 A1A	.11/04/2025	VARIOUS		1,241,054	1,328,238	1,199,150	1,328,238		(15,670)		(15,670)		1,312,568		(71,514)	(71,514)	54,128	.05/25/2047
74938F-BU-1	RCKT 2022-1 B2A	.11/01/2025	MBS PAYDOWN		70,570	70,570	66,854	70,427		144		144		70,570				927	.01/25/2052
74978F-AH-2	RAAC 2007-SP3 A2	.05/22/2025	VARIOUS		1,162,772	1,161,185	1,132,155	1,161,185						1,161,185		1,587	1,587	28,014	.09/25/2047
75114H-AA-5	RALI 2006-Q05 1A1	.12/25/2025	MBS PAYDOWN		86,942	86,942	76,509	85,899		1,043		1,043		86,942				2,813	.05/25/2046
751153-AA-5	RALI 2006-Q010 A1	.12/25/2025	MBS PAYDOWN		109,492	109,492	86,430	106,710		2,782		2,782		109,492				2,802	.01/25/2037
75115Y-AA-7	RALI 2007-Q01 A1	.12/08/2025	VARIOUS		4,422,974	4,714,052	4,345,424	4,688,126		(10,904)		(10,904)		4,677,222		(254,248)	(254,248)	189,409	.02/25/2047
75156W-AE-3	RAMP 2006-RS4 M1	.12/25/2025	MBS PAYDOWN		85,614	85,614	62,070	84,953		661		661		85,614				2,302	.07/25/2036
75157D-AC-8	RAMP 2007-RS2 A3	.12/25/2025	MBS PAYDOWN		48,079	47,427	33,960	47,402		677		677		48,079				1,237	.05/25/2037
75970N-BE-6	RAMC 2005-3 AF4	.12/01/2025	MBS PAYDOWN		220,566	220,566	196,787	217,909		2,657		2,657		220,566				6,789	.11/25/2035
759950-FZ-6	RAMC 2005-4 A5	.09/24/2025	GOLDMAN SACHS & CO		3,159,887	3,700,000	2,980,813	3,157,275		28,370		28,370		3,185,645		(25,758)	(25,758)	96,516	.02/25/2036
76111X-RB-1	RFMSI 2004-S9 1A23	.12/01/2025	MBS PAYDOWN		16,046	16,046	14,702	15,927		119		119		16,046				461	.12/25/2034
76112B-2S-8	RAMP 2006-RS2 A3B	.08/01/2025	VARIOUS		461,614	467,898	433,390	467,897						467,898		(6,283)	(6,283)	11,629	.03/25/2036
76112B-SQ-4	RAAC 2005-SP1 2A3	.12/01/2025	MBS PAYDOWN		20,846	20,846	18,866	20,625		221		221		20,846				589	.09/25/2034
762009-AR-9	RFMSI 2007-S6 1A16	.12/01/2025	MBS PAYDOWN		4,245	3,731	2,935	4,168		77		77		4,245				110	.06/25/2037
81377A-AD-4	SABR 2006-HE2 A2C	.12/25/2025	MBS PAYDOWN		28,027	28,027	15,198	27,855		173		173		28,027				224	.07/25/2036
816950-BB-4	SEMT 2025-11 A26F	.12/25/2025	MBS PAYDOWN		277,295	277,295	277,279			943				277,295				2,173	.11/25/2055
81744M-AA-0	SEMT 2007-3 1A1	.12/20/2025	MBS PAYDOWN		24,539	24,539	21,978	24,045		494		494		24,539				585	.07/20/2036
81745D-AE-1	SEMT 2013-9 A1	.12/01/2025	MBS PAYDOWN		59,101	59,101	57,383	59,050		50		50		59,101				1,015	.07/25/2043
81745J-AA-6	SEMT 2013-11 A1	.12/01/2025	MBS PAYDOWN		71,035	71,035	67,605	70,897		138		138		71,035				1,492	.09/25/2043
86358E-EK-8	SAIL 2003-BC11 A3	.12/25/2025	MBS PAYDOWN		145,881	145,881	144,605	145,508		373		373		145,881				4,712	.10/25/2033
86358E-RC-2	SAIL 2005-2 M3	.12/25/2025	MBS PAYDOWN		122,464	122,464	94,527	121,841		623		623		122,464				2,826	.03/25/2035
86358E-RX-6	SAIL 2005-3 M3	.05/22/2025	VARIOUS		444,353	448,486	442,109	448,486						448,486		(4,133)	(4,133)	6,836	.04/25/2035
86358E-UII-4	SAIL 2005-HE1 M2	.08/07/2025	VARIOUS		504,976	522,450	505,307	522,450						522,450		(17,474)	(17,474)	7,875	.07/25/2035
86363D-YD-6	SASC 2005-OPT1 A3	.12/25/2025	MBS PAYDOWN		324,603	324,603	173,662	314,778		9,825		9,825		324,603				4,100	.11/25/2035
86363L-AF-3	SASC 2006-WF2 M2	.12/25/2025	MBS PAYDOWN		104,804	104,804	73,461	102,806		1,998		1,998		104,804				2,747	.07/25/2036
88156Y-AA-0	TMTS 2006-11 A1	.05/22/2025	VARIOUS		279,073	281,668	270,577	281,668		15		15		281,683		(2,610)	(2,610)	5,275	.10/25/2037
90355D-BH-5	UWM 2021-INV5 B2	.12/01/2025	MBS PAYDOWN		158,795	158,795	160,375	158,868		(73)		(73)		158,795				2,795	.01/25/2052
92538N-AC-1	VERUS 2022-4 A3	.09/25/2025	MBS PAYDOWN		702,878	702,878	694,611	695,095		7,783		7,783		702,878				24,018	.04/25/2067
92539X-AA-2	VERUS 2023-6 A1	.12/01/2025	MBS PAYDOWN		231,919	231,919	231,915	231,918		1		1		231,919				8,514	.09/25/2068
92922F-2N-7	WAMU 2005-AR11 A1C3	.08/07/2025	VARIOUS		413,330	429,593	429,190	429,593						429,593		(16,263)	(16,263)	11,433	.08/25/2045
92922F-4V-7	WAMU 2005-AR13 A1C3	.08/07/2025	VARIOUS		671,254	688,197	685,616	688,197						688,197		(16,943)	(16,943)	19,583	.10/25/2045
93364E-AA-2	WMHE 2007-HE3 1A	.12/25/2025	MBS PAYDOWN		112,035	112,035	84,026	110,007		2,028		2,028		112,035				2,532	.05/25/2037
93394F-HC-9	WMALT 2005-AR1 A1A	.12/25/2025	MBS PAYDOWN		116,155	116,155	94,594	115,015		1,140		1,140		116,155				1,398	.12/25/2035
94985F-AA-6	WFLAT 2007-PA2 1A1	.12/01/2025	MBS PAYDOWN		8,392	10,920	9,255	8,286		106		106		8,392				308	.06/25/2037
95003K-BK-7	WFMB5 2021-INV1 B3	.10/01/2025	VARIOUS		1,544,725	1,856,386	1,883,341	1,877,634		(1,436)		(1,436)		1,876,198				45,706	.08/25/2051
19648G-GT-3	COLORADO ST HSG & FIN AUTH SF	.11/03/2025	VARIOUS		240,000	240,000	240,000	240,000						240,000				9,869	.11/01/2039
19648G-GU-0	COLORADO ST HSG & FIN AUTH SF	.11/03/2025	VARIOUS		125,000	125,000	124,545			227		227		125,000				5,319	.11/01/2044
19648G-MX-7	COLORADO ST HSG & FIN AUTH SF	.10/01/2025	CNO BERMUDA RE, LTD		2,000,820	2,000,000	2,000,000	2,000,000						2,000,000			.820	104,610	.05/01/2042
34074M-Z2-0	FLORIDA ST HSG FIN CORP REVENU	.05/13/2025	VARIOUS		11,483,589	11,280,000	11,279,642			(440)		(440)		11,277,117		206,482	206,482	640,698	.07/01/2054
45129Y-4D-5	IDAHO ST HSG & FIN ASSN SF MTG	.10/01/2025	VARIOUS		115,000	115,000	115,000	115,000						115,000				4,851	.01/01/2054
45129Y-5P-7	IDAHO ST HSG & FIN ASSN SF MTG	.10/01/2025	VARIOUS		125,000	125,000	125,000	125,000						125,000				5,325	.07/01/2049
45129Y-6T-8	IDAHO ST HSG & FIN ASSN SF MTG	.11/03/2025	SECURITY CALLED at		295,000	295,000	295,000	295,000						295,000				12,941	.07/01/2055
45203M-E4-9	ILL INOIS ST HSG DEV AUTH REVEN	.10/01/2025	CNO BERMUDA RE, LTD		5,000,350	5,000,000	5,034,150	5,032,578		(2,363)		(2,363)		5,030,215				295,150	.10/01/2046
45203M-NY-3	ILL INOIS ST HSG DEV AUTH REVEN	.04/01/2025	SINKING FUND PMT		220,000	220,000	220,000	220,000						220,000				5,827	.04/01/2038
45203M-RB-9	ILL INOIS ST HSG DEV AUTH REVEN	.10/01/2025	SECURITY CALLED at		270,000	270,000	270,000	270,000						270,000				13,628	.04/01/2041
45203M-RC-7	ILL INOIS ST HSG DEV AUTH REVEN	.10/01/2025	VARIOUS		1,670,000	1,670,000	1,670,000	1,670,000						1,670,000				70,104	.10/01/2053
45203M-TB-7	ILL INOIS ST HSG DEV AUTH REVEN	.10/01/2025	VARIOUS		750,000	750,000	750,000	750,000						750,000				32,872	.10/01/2048
45203M-XF-3	ILL INOIS ST HSG DEV AUTH REVEN	.10/01/2025	VARIOUS		485,000	485,000	485,000	485,000						485,000				16,337	.04/01/2054

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
455051-3Z-2	INDIANA ST HSG & CMNTY DEV AUT	10/01/2025	CNO BERMUDA RE, LTD		4,981,250	5,000,000	5,000,000	5,000,000			18,750	(18,750)		5,000,000				322,694	07/01/2044
455051-4A-6	INDIANA ST HSG & CMNTY DEV AUT	10/01/2025	CNO BERMUDA RE, LTD		6,737,538	6,730,000	6,730,000	6,730,000						6,730,000		7,538	7,538	441,842	07/01/2048
455051-Y3-9	INDIANA ST HSG & CMNTY DEV AUT	10/01/2025	CNO BERMUDA RE, LTD		1,005,930	1,000,000	1,000,000	1,000,000						1,000,000		5,930	5,930	80,576	07/01/2044
491309-FT-2	KENTUCKY ST HSG CORP SF MTGE	10/01/2025	VARIOUS		3,984,279	4,000,000	4,000,000	4,000,000			15,721	(15,721)		4,000,000				290,486	07/01/2049
491309-FU-9	KENTUCKY ST HSG CORP SF MTGE	07/01/2025	SECURITY CALLED at 100,000		225,000	225,000	225,000	225,000						225,000				13,300	07/01/2054
57419T-5S-6	MARYLAND ST CMNTY DEV ADMIN DE	08/29/2025	SECURITY CALLED at 100,000		55,000	55,000	56,587	56,452	(1,452)			(1,452)		55,000				3,436	09/01/2048
57419T-ZJ-3	MARYLAND ST CMNTY DEV ADMIN DE	02/28/2025	SECURITY CALLED at 100,000		50,000	50,000	50,181	50,141	(141)			(141)		50,000				55	09/01/2046
594654-QC-2	MICHIGAN ST HSG DEV AUTH SF MT	06/02/2025	SECURITY CALLED at 100,000		240,000	240,000	240,000	240,000						240,000				3,478	06/01/2052
60416T-4P-0	MINNESOTA ST HSG FIN AGY	12/01/2025	VARIOUS		5,202,469	5,160,000	5,160,000	5,160,000						5,160,000		42,469	42,469	384,936	01/01/2048
60416T-6N-3	MINNESOTA ST HSG FIN AGY	12/01/2025	VARIOUS		505,000	505,000	505,000	505,000						505,000				37,127	07/01/2049
60416T-L7-1	MINNESOTA ST HSG FIN AGY	12/01/2025	VARIOUS		90,000	90,000	90,000	90,000						90,000				5,178	07/01/2043
60416T-L8-9	MINNESOTA ST HSG FIN AGY	12/01/2025	VARIOUS		75,000	75,000	75,000	75,000						75,000				4,545	07/01/2048
60416T-L9-7	MINNESOTA ST HSG FIN AGY	12/01/2025	VARIOUS		50,000	50,000	50,000	50,000						50,000				3,034	07/01/2053
60416U-CC-7	MINNESOTA ST HSG FIN AGY	10/01/2025	VARIOUS		5,022,781	5,000,000	5,000,000	5,000,000						5,000,000		22,781	22,781	365,333	01/01/2050
60416U-EN-1	MINNESOTA ST HSG FIN AGY	10/01/2025	VARIOUS		2,781,380	2,735,000	2,735,000	2,735,000						2,735,000		46,380	46,380	195,244	07/01/2039
60416U-EP-6	MINNESOTA ST HSG FIN AGY	12/01/2025	VARIOUS		2,031,586	2,010,000	2,004,975	2,005,062		151		151		2,005,214		26,372	26,372	147,990	07/01/2044
60416U-EQ-4	MINNESOTA ST HSG FIN AGY	10/01/2025	VARIOUS		3,528,967	3,500,000	3,482,500	3,482,674		336		336		3,483,010		45,957	45,957	260,296	07/01/2049
60416U-ER-2	MINNESOTA ST HSG FIN AGY	12/01/2025	VARIOUS		834,113	825,000	822,938	822,976		51		51		823,027		11,086	11,086	61,551	07/01/2051
60416U-GJ-8	MINNESOTA ST HSG FIN AGY	10/01/2025	CNO BERMUDA RE, LTD		2,513,850	2,500,000	2,500,000	2,500,000						2,500,000		13,850	13,850	176,024	08/01/2044
60416U-GK-5	MINNESOTA ST HSG FIN AGY	03/12/2025	JP MORGAN SECURITIES LLC		2,013,980	2,000,000	2,000,000	2,000,000						2,000,000		13,980	13,980	77,644	08/01/2049
60416U-GL-3	MINNESOTA ST HSG FIN AGY	10/01/2025	CNO BERMUDA RE, LTD		2,403,293	2,385,000	2,385,000	2,385,000						2,385,000		18,293	18,293	171,385	08/01/2054
658207-5G-6	NORTH CAROLINA ST HSG FIN AGY	07/01/2025	SECURITY CALLED at 100,000		30,000	30,000	30,000	30,000						30,000				1,726	01/01/2050
658207-9T-5	NORTH CAROLINA ST HSG FIN AGY	10/01/2025	CNO BERMUDA RE, LTD		3,381,293	3,345,000	3,345,000	3,345,000						3,345,000		36,293	36,293	252,219	01/01/2055
64469D-4M-0	NEW HAMPSHIRE ST HSG FIN AUTHS	10/01/2025	CNO BERMUDA RE, LTD		996,230	1,000,000	1,002,240	1,002,012	(153)		5,629	(5,782)		1,001,859				71,800	07/01/2049
64613A-KP-6	NEW JERSEY ST HSG & MTGE FIN A	10/01/2025	CNO BERMUDA RE, LTD		6,130,154	6,070,000	6,069,393	6,069,520	172			172		6,069,693		60,461	60,461	367,781	10/01/2049
641279-B5-2	NEVADA ST HSG DIV SF MTGE REVE	10/01/2025	CNO BERMUDA RE, LTD		482,345	500,000	500,000	500,000			17,655	(17,655)		500,000				28,473	10/01/2049
641279-B6-0	NEVADA ST HSG DIV SF MTGE REVE	10/01/2025	CNO BERMUDA RE, LTD		2,357,114	2,390,000	2,390,000	2,390,000			32,886	(32,886)		2,390,000				136,832	04/01/2054
83756C-Y9-0	SOUTH DAKOTA ST HSG DEV AUTH	11/03/2025	VARIOUS		600,000	600,000	600,000	600,000						600,000				26,618	05/01/2053
88046K-HT-6	TENNESSEE HSG DEV AGY RSOL FIN	10/01/2025	CNO BERMUDA RE, LTD		1,542,720	1,500,000	1,500,000	1,500,000						1,500,000		42,720	42,720	121,763	07/01/2048
917437-ND-3	UTAH HSG CORP SF MTGE REVENUE	10/01/2025	VARIOUS		300,000	300,000	300,000	300,000						300,000				18,356	07/01/2054
92812U-X5-2	VIRGINIA ST HSG DEV AUTH CMWLT	10/01/2025	CNO BERMUDA RE, LTD		3,099,330	3,000,000	3,000,000	3,000,000						3,000,000		99,330	99,330	179,685	11/01/2053
92812V-F8-4	VIRGINIA ST HSG DEV AUTH	10/01/2025	CNO BERMUDA RE, LTD		2,116,710	3,000,000	3,000,000	3,000,000			883,290	(883,290)		3,000,000				128,700	07/01/2055
92812W-BK-9	VIRGINIA ST HSG DEV AUTH	10/01/2025	CNO BERMUDA RE, LTD		1,337,660	2,000,000	2,000,000	2,000,000			662,340	(662,340)		2,000,000				58,978	11/01/2056
95662N-QX-9	WEST VIRGINIA ST HSG DEV FUND	10/01/2025	CNO BERMUDA RE, LTD		1,271,000	1,250,000	1,250,000	1,250,000						1,250,000		21,000	21,000	68,968	11/01/2044
95662N-QY-7	WEST VIRGINIA ST HSG DEV FUND	10/01/2025	CNO BERMUDA RE, LTD		2,166,534	2,135,000	2,135,000	2,135,000						2,135,000		31,534	31,534	118,775	11/01/2049
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					133,901,892	136,924,077	133,323,549	135,546,861		57,615	1,999,873	(1,942,258)		136,188,481		(286,712)	(286,712)	6,985,722	XXX
00217V-AA-8	AREIT 2022-CRE7 A	12/17/2025	MBS PAYDOWN		1,015,911	1,015,911	1,016,370	1,015,281		630		630		1,015,911				42,285	06/17/2039
03881B-AN-3	AMMST 2020-MF1 C	10/01/2025	CNO BERMUDA RE, LTD		4,655,773	5,000,000	4,794,540	4,876,893		14,577	235,696	(221,119)		4,891,470				151,898	05/15/2053
03881J-AA-4	ARQLO 2022-FL2 A	03/17/2025	MBS PAYDOWN		3,870,746	3,870,746	3,837,302	3,849,666		21,080		21,080		3,870,746				60,544	05/15/2037
05492J-AZ-5	BBOMS 2019-C5 C	10/01/2025	CNO BERMUDA RE, LTD		4,875,069	5,500,000	5,911,211	5,751,566		(37,777)	838,720	(876,497)		5,713,789				170,042	11/15/2052
05525M-AG-1	BAMLL 2014-520M C	01/01/2025			4,858,343	5,000,000	4,763,086	3,059,721	1,798,622			1,798,622		4,858,343				11,705	08/15/2046
05530S-AN-3	BAMLL 2022-DKXL B	08/15/2025	MBS PAYDOWN		1,995,193	1,995,193	1,995,193	1,995,193						1,995,193				79,197	01/15/2039
05608W-AJ-3	BX 2021-SOAR C	10/15/2025	MBS PAYDOWN		2,191,844	2,191,844	2,191,844	2,191,844						2,191,844				102,359	06/15/2038
05608W-AL-8	BX 2021-SOAR D	10/15/2025	MBS PAYDOWN		876,738	876,738	876,738	876,738						876,738				43,165	06/15/2038
05609Q-AA-4	BX 2021-ACNT A	09/15/2025	MBS PAYDOWN		428,424	428,424	410,751	424,108		4,316		4,316		428,424				17,247	11/15/2038
05610J-AE-9	BX 2022-MVRK C	07/15/2025	MBS PAYDOWN		1,837,883	1,837,883	1,830,497	1,837,883						1,837,883				69,159	03/15/2039
07336A-AL-1	BCBMS 2022-C14 C	10/01/2025	CNO BERMUDA RE, LTD		843,841	1,000,000	999,939	999,939			156,098	(156,098)		27,875				27,875	02/15/2055
12433U-AJ-4	BX 2018-GW C	07/15/2025	MBS PAYDOWN		2,000,000	2,000,000	1,997,500	2,000,000						2,000,000				68,852	05/15/2035
12434F-AG-2	BX 2021-C1P C	05/15/2025	MBS PAYDOWN		633,259	633,259	632,368	631,914		1,345		1,345		633,259				9,722	12/15/2038

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
12482H-AG-9	CAMB 2019-LIFE B	.06/16/2025	MBS PAYDOWN		4,400,000	4,400,000	4,400,000	4,400,000						4,400,000				130,768	12/15/2037
12514M-BC-8	CD 2016-CD1 A4	.09/26/2025	BARCLAYS CAPITAL INC		6,670,991	6,821,000	6,903,130	6,831,860		(6,569)		(6,569)		6,825,291		(154,299)	(154,299)	153,804	08/10/2049
12528Y-BD-4	CF 2019-CF2 SWA	.10/01/2025	CNO BERMUDA RE, LTD		405,460	500,000	478,711	487,790			83,998	(82,330)		489,458				16,348	11/15/2052
12593G-AK-8	COMM 2015-PC1 C	.10/10/2025	VARIOUS		4,877,249	5,000,000	4,753,842	4,955,680			26,724	26,724		4,982,404		(105,155)	(105,155)	169,281	07/10/2050
12593J-BK-1	COMM 2015-QR24 C	.10/01/2025	CNO BERMUDA RE, LTD		1,458,750	1,500,000	1,439,355	1,487,737			4,918	(28,987)		1,492,655				54,599	08/10/2048
12593P-AW-2	COMM 2015-QR25 A4	.07/11/2025	MBS PAYDOWN		6,580,000	6,580,000	7,156,521	6,613,351		(33,351)		(33,351)		6,580,000				123,210	08/10/2048
17291H-AJ-3	CGMT 2021-PRM2 C	.10/15/2025	MBS PAYDOWN		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				100,164	10/15/2038
23306G-AE-7	DBGS 2018-B10D C	.04/15/2025	MBS PAYDOWN		2,812,500	2,812,500	2,784,320	2,812,500						2,812,500				52,749	05/15/2035
			MORGAN STANLEY & CO LLC																
29429C-AD-7	CGMT 2016-P3 A4	.09/26/2025			4,465,723	4,500,000	4,833,984	4,537,215		(29,784)		(29,784)		4,507,431		(41,708)	(41,708)	124,005	04/15/2049
29478J-AG-5	EQUUS 2021-EQAZ B	.09/15/2025	MBS PAYDOWN		409,753	409,753	393,875	405,154		4,599		4,599		409,753				17,770	10/15/2038
30287T-AQ-0	FREMF 2015-K49 C	.07/25/2025	MBS PAYDOWN		2,000,000	2,000,000	1,978,898	1,978,898		21,102		21,102		2,000,000				43,967	10/25/2048
			SG AMERICAS SECURITIES LLC		2,825,391	3,000,000	2,805,469	2,862,357		16,749		16,749		2,879,106		(53,716)	(53,716)	86,191	03/25/2053
302975-BG-1	FREMF 2020-K105 C	.09/23/2025	SG AMERICAS SECURITIES LLC																
30308Q-AU-2	FREMF 2019-K90 C	.09/23/2025	LLC		1,474,805	1,500,000	1,555,195	1,533,363		(5,954)		(5,954)		1,527,409		(52,604)	(52,604)	53,593	02/25/2052
30310X-AG-4	FREMF 2019-K94 C	.10/01/2025	CNO BERMUDA RE, LTD		959,321	1,000,000	1,000,156	1,000,000			40,679	(40,679)		1,000,000				30,179	07/25/2052
			WELLS FARGO SECURITIES LLC		7,557,813	10,000,000	9,151,563	9,979,177		(132,221)		(132,221)		9,846,956		(2,289,144)	(2,289,144)	313,758	03/05/2033
36197V-AA-6	GSMS 2013-PEMB A	.11/04/2025			630,811	630,811	629,037	630,624		187		187		630,811				16,189	07/10/2046
36198E-AP-0	GSMS 2013-GC13 AS	.12/01/2025	MBS PAYDOWN		4,999,967	5,000,000	5,100,417	5,001,269		(1,302)		(1,302)		4,999,967				22,358	05/03/2032
36228C-UV-3	GSMS 2005-ROCK A	.01/01/2025	MBS PAYDOWN		1,999,987	2,000,000	1,978,750	1,998,691		1,296		1,296		1,999,987				9,108	05/03/2032
36228C-VC-4	GSMS 2005-ROCK E	.01/01/2025	MBS PAYDOWN																
			MORGAN STANLEY & CO LLC																
36251P-AD-6	GSMS 2016-GS3 A4	.09/26/2025			10,160,973	10,290,000	10,523,658	10,327,230		(20,079)		(20,079)		10,307,151		(146,178)	(146,178)	242,758	10/10/2049
44965Z-AA-4	ILPT 2022-LPF2 A	.07/15/2025	MBS PAYDOWN		3,000,000	3,000,000	2,992,456	2,992,456		7,544		7,544		3,000,000				116,131	10/15/2039
46590R-AE-9	JPMCC 2016-JP3 A5	.09/26/2025	BARCLAYS CAPITAL INC		2,960,273	3,000,000	3,103,125	3,015,729		(8,855)		(8,855)		3,006,874		(46,601)	(46,601)	71,282	08/15/2049
46593E-AC-9	JPMCC 2022-ACB B	.08/15/2025	MBS PAYDOWN		3,500,000	3,500,000	3,491,250	3,500,000						3,500,000				145,941	03/15/2039
466317-AJ-3	JPMCC 2022-NLP C	.10/15/2025	MBS PAYDOWN		111,014	111,014	106,795	110,571		443		443		111,014				5,569	04/15/2037
46639J-AK-6	JPMCC 2013-C10 C	.12/03/2025	VARIOUS		4,943,174	5,004,159	4,810,701	4,976,597		21,195		21,195		4,997,792		(54,618)	(54,618)	86,106	12/15/2047
			CITIGROUP GLOBAL MARKETS INC		3,315,780	4,251,000	4,034,135	4,207,516		15,480		15,480		4,222,995		(907,215)	(907,215)	138,145	07/15/2048
46644U-BG-2	JPMBB 2015-C30 C	.09/04/2025			327,965	327,965	324,686	327,094		872		872		327,965				12,817	06/19/2037
55285A-AA-5	MF1 2022-FL9 A	.12/17/2025	MBS PAYDOWN		7,500,000	7,500,000	8,134,570	7,522,381		(22,381)		(22,381)		7,500,000				124,224	07/15/2050
61690Q-AE-9	MSBAM 2015-C23 A4	.06/01/2025	MBS PAYDOWN		3,220,200	3,220,200	3,517,062	3,239,706		(18,780)		(18,780)		3,220,927		(727)	(727)	80,598	10/15/2048
61690V-AZ-1	MSBAM 2015-C26 A5	.09/26/2025	VARIOUS		5,000,000	5,000,000	4,848,438	4,972,847		27,153		27,153		5,000,000				19,751	03/15/2048
61764X-BJ-3	MSBAM 2015-C21 A4	.02/01/2025	MBS PAYDOWN		6,698,798	6,698,798	7,165,359	6,704,072		(5,274)		(5,274)		6,698,798				73,936	05/15/2048
61765D-AT-5	MSC 2015-MS1 A3	.05/19/2025	MBS PAYDOWN		7,630,000	7,630,000	7,720,010	7,636,377		(6,377)		(6,377)		7,630,000				261,420	10/15/2048
61765T-AL-7	MSBAM 2015-C25 B	.09/18/2025	MBS PAYDOWN		11,837,344	12,000,000	12,193,652	12,024,698		(17,090)		(17,090)		12,007,608		(170,264)	(170,264)	276,345	08/15/2049
61767F-BA-8	MSC 2016-UB11 A4	.09/26/2025	BOFA SECURITIES INC		1,950,000	1,950,000	1,933,805	1,950,000						1,950,000				36,572	10/15/2036
617118A-AL-9	OPG 2021-PORT D	.04/15/2025	MBS PAYDOWN		4,261,435	4,261,435	4,221,915	4,257,477		3,958		3,958		4,261,435				112,459	08/10/2035
68275C-AC-2	FB 2005-1 A3	.06/11/2025	MBS PAYDOWN		5,000,000	5,000,000	4,991,235	5,000,000						5,000,000				169,509	04/15/2036
74969C-AL-1	PLGH 2021-TROT C	.07/16/2025	MBS PAYDOWN		506,937	506,937	506,937	506,937						506,937				7,120	01/25/2037
75574P-AA-0	RCMT 2022-FL8 A	.03/25/2025	MBS PAYDOWN		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				16,143	01/25/2037
75574P-AC-6	RCMT 2022-FL8 AS	.03/25/2025	MBS PAYDOWN		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				55,753	07/25/2036
75575T-AC-7	RCMT 2021-FL6 AS	.03/25/2025	MBS PAYDOWN		1,272,035	1,272,035	1,236,259	1,268,085		3,950		3,950		1,272,035				47,103	11/25/2036
75575W-AA-4	RCMT 2021-FL7 A	.12/25/2025	MBS PAYDOWN		2,500,000	2,500,000	2,490,898	2,500,000						2,500,000				76,922	07/15/2036
78485G-AG-9	SREIT 2021-FLWR B	.08/15/2025	VARIOUS		2,500,000	2,500,000	2,490,898	2,500,000						2,500,000				78,351	07/15/2036
78485G-AJ-3	SREIT 2021-FLWR C	.08/15/2025	VARIOUS		2,500,000	2,500,000	2,490,898	2,500,000						2,500,000				83,353	07/15/2036
78485G-AL-8	SREIT 2021-FLWR D	.08/15/2025	VARIOUS		2,500,000	2,500,000	2,490,898	2,500,000						2,500,000				114,175	02/15/2051
90276V-AJ-8	UBSCM 2018-C8 B	.10/01/2025	CNO BERMUDA RE, LTD		2,863,840	3,000,000	3,019,453	3,004,179		(2,161)	138,178	(140,339)		3,002,018				39,896	01/15/2051
90353D-BD-6	UBSCM 2018-C12 B	.10/01/2025	CNO BERMUDA RE, LTD		946,424	1,000,000	1,024,219	1,009,134		(2,133)	60,578	(62,711)		1,007,001					
			TRANSFER TO SCHEDULE BA																
91831U-AG-2	VNDO 2016-350P E	.01/01/2025			1,464,782	1,500,000	1,374,551	1,464,782						1,464,782				4,878	01/10/2035
91835B-AA-3	VMC 2022-FL5 A	.03/18/2025	MBS PAYDOWN		681,149	681,149	681,149	681,149						681,149				8,775	02/18/2039
94989M-AD-1	WFCM 2015-NXS2 A4	.04/01/2025	MBS PAYDOWN		7,500,000	7,500,000	7,996,875	7,504,811		(4,811)		(4,811)		7,500,000				68,244	07/15/2058
95000C-BK-8	WFCM 2016-NXS5 A6FL	.12/15/2025	MBS PAYDOWN		268,604	268,604	264,240	268,187		418		418		268,604				15,696	01/15/2059
			DEUTSCHE BANK SECURITIES INC		2,956,172	3,000,000	3,067,500	3,009,005		(5,862)		(5,862)		3,003,143		(46,971)	(46,971)	65,858	08/15/2049

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
95003L-AA-8	WFCM 2021-SAVE A	.11/15/2025	MBS PAYDOWN		341,142	341,142	342,741	341,587		(445)		(445)		341,142				5,309	.02/15/2040
95003W-AA-4	WFCM 2022-QNL A	.10/01/2025	CNO BERMUDA RE, LTD		2,408,510	2,500,000	2,574,918	2,531,606		(12,223)	110,873	(123,096)		2,519,383				80,458	.12/15/2039
95003W-AG-1	WFCM 2022-QNL C	.10/01/2025	CNO BERMUDA RE, LTD		2,327,926	2,500,000	2,539,885	2,515,663		(7,075)	180,662	(187,737)		2,508,588				104,028	.12/15/2039
95003W-AJ-5	WFCM 2022-QNL D	.10/01/2025	CNO BERMUDA RE, LTD		2,297,330	2,500,000	2,443,893	2,471,166		7,839	181,675	(173,836)		2,479,005				104,028	.12/15/2039
00103C-AA-7	ACRES 2021-FL1 A	.03/17/2025	MBS PAYDOWN		2,385,532	2,385,532	2,385,532	2,385,532						2,385,532				32,023	.06/15/2036
00103C-AC-3	ACRES 2021-FL1 AS	.03/17/2025	MBS PAYDOWN		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				37,791	.06/15/2036
00489T-AC-0	ACR 2021-FL4 AS	.05/19/2025	MBS PAYDOWN		409,326	409,326	409,326	409,326						409,326				8,911	.12/18/2037
00500J-AA-1	ACRES 2021-FL2 A	.03/17/2025	MBS PAYDOWN		2,734,690	2,734,690	2,710,762	2,730,422		4,269		4,269		2,734,690				35,091	.01/15/2037
03880R-AA-7	ARCL0 2021-FL4 A	.11/15/2025	MBS PAYDOWN		1,823,431	1,823,431	1,768,728	1,806,434		16,997		16,997		1,823,431				58,462	.11/15/2036
05493N-AA-0	BDS 2021-FL9 A	.10/21/2025	MBS PAYDOWN		2,155,529	2,155,529	2,117,807	2,138,081		17,448		17,448		2,155,529				58,405	.11/16/2038
05691X-AA-9	BRSP 2021-FL1 A	.11/20/2025	MBS PAYDOWN		655,849	655,849	655,849	655,849						655,849				6,794	.08/19/2038
53946P-AA-8	LINC R 2022-CRE7 A	.12/15/2025	MBS PAYDOWN		584,997	584,997	578,416	584,541		456		456		584,997				27,483	.01/17/2037
55283T-AA-6	MF1 2021-FL6 A	.12/18/2025	MBS PAYDOWN		1,541,061	1,541,061	1,541,061	1,541,061						1,541,061				40,230	.07/16/2036
55283T-AC-2	MF1 2021-FL6 AS	.12/18/2025	MBS PAYDOWN		1,300,000	1,300,000	1,300,000	1,300,000						1,300,000				76,767	.07/16/2036
55284A-AA-6	MF1 2021-FL7 A	.12/16/2025	MBS PAYDOWN		1,647,922	1,647,922	1,636,850	1,645,855		2,066		2,066		1,647,922				45,348	.10/16/2036
69380C-AA-6	PPP 2023-10 A	.08/21/2025	MBS PAYDOWN		1,464,057	1,464,057	1,468,175			(4,118)		(4,118)		1,464,057				33,473	.09/16/2038
1079999999 Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					225,565,746	232,020,894	233,149,992	228,564,555	1,798,622	(135,343)	2,061,064	(397,785)		231,696,007		(4,069,200)	(4,069,200)	5,782,522	XXX
15675C-AA-3	CERB 2023-3A A1	.09/17/2025	MBS PAYDOWN		2,000,000	2,000,000	2,025,400	2,016,715		(16,715)		(16,715)		2,000,000				128,606	.09/13/2035
17151J-AL-3	CHMIL 2022-1A A1F	.03/20/2025	MBS PAYDOWN		2,250,000	2,250,000	2,249,990	2,250,000						2,250,000				41,115	.04/20/2034
69120E-AA-7	OR 2023-10A A	.04/07/2025	MBS PAYDOWN		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				63,470	.04/20/2035
00086A-AQ-7	ABPCI 2016-1A A1A2	.05/29/2025	VARIOUS		500,000	500,000	500,500	500,000						500,000				19,514	.07/20/2033
00176A-BB-0	AIMC 2012-11A BR2	.03/31/2025	VARIOUS		1,000,000	1,000,000	986,500	1,000,000						1,000,000				23,737	.04/30/2031
03331P-AA-6	ANCHF 2022-15A A	.10/01/2025	CNO BERMUDA RE, LTD		2,947,563	3,000,000	3,000,000	3,000,000			52,437	(52,437)		3,000,000				129,911	.04/18/2040
03332A-AA-8	ANCHF 2020-10A AV	.10/25/2025	MBS PAYDOWN		52,246	52,246	52,481	52,253		(7)		(7)		52,246				1,891	.04/25/2038
04966H-AG-1	ATRM 13A C	.10/03/2025	MBS PAYDOWN		1,000,000	1,000,000	965,000	1,000,000						1,000,000				61,761	.11/21/2030
056162-AQ-3	BABSN 2015-1A BR	.10/20/2025	MBS PAYDOWN		8,326	8,326	8,143	8,306		20		20		8,326				508	.01/20/2031
05684G-AE-6	BCC 2023-2A B1	.08/08/2025	MBS PAYDOWN		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				228,601	.07/18/2036
06759J-AS-7	BABSN 2019-1A BR	.10/07/2025	MBS PAYDOWN		4,500,000	4,500,000	4,500,000	4,500,000						4,500,000				285,456	.04/15/2035
08186V-AE-0	BSP 2021-23A B1	.07/16/2025	MBS PAYDOWN		2,000,000	2,000,000	1,960,000	1,960,000		40,000		40,000		2,000,000				92,723	.04/25/2034
09626Y-AS-9	BLUEM 2013-2A BR	.10/22/2025	MBS PAYDOWN		894,341	894,341	886,918	892,164		2,177		2,177		894,341				54,161	.10/22/2030
12481Q-AC-9	CBAIR 2018-5A A	.08/27/2025	MBS PAYDOWN		550,454	550,454	550,454	550,454						550,454				20,441	.04/17/2031
12551Y-AA-1	CIFC 2016-3A A	.09/05/2025	MBS PAYDOWN		4,104,058	4,104,058	4,027,312	4,073,260		30,798		30,798		4,104,058				164,057	.07/18/2031
14310M-AW-7	CGMS 2014-1A A1R2	.09/22/2025	MBS PAYDOWN		883,087	883,087	883,087	883,087						883,087				31,364	.04/17/2031
14312J-BJ-0	CGMS 2015-5A A2R3	.11/04/2025	MBS PAYDOWN		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				316,242	.01/20/2032
14889D-AN-8	CRMN 2014-1A A2R	.10/22/2025	MBS PAYDOWN		107,965	107,965	107,965	107,965						107,965				7,076	.04/22/2030
15032T-BG-0	CEDF 2013-1A BRR	.09/03/2025	MBS PAYDOWN		3,000,000	3,000,000	2,910,000	2,910,000		90,000		90,000		3,000,000				158,409	.04/20/2034
16409T-AG-4	CHPRK 2018-1A B	.04/08/2025	MBS PAYDOWN		2,000,000	2,000,000	1,921,500	2,000,000						2,000,000				64,163	.04/15/2030
19737L-AJ-2	CECLO 2021-31A B	.01/29/2025	MBS PAYDOWN		2,000,000	2,000,000	1,940,000	1,940,000		60,000		60,000		2,000,000				35,233	.04/20/2034
26243E-AB-7	DRSLF 2017-53A B	.07/08/2025	MBS PAYDOWN		2,250,000	2,250,000	2,200,625	2,250,000						2,250,000				100,939	.01/15/2031
26245R-AA-8	DRSLF 2018-58A A1	.03/05/2025	MBS PAYDOWN		855,597	855,597	845,972	855,597						855,597				18,280	.07/17/2031
36320M-AL-2	GALXY 2015-20A AR	.07/21/2025	MBS PAYDOWN		358,046	358,046	358,046	358,046						358,046				9,557	.04/20/2031
38176E-AN-7	GCBSL 2019-40A BR	.04/15/2025	MBS PAYDOWN		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				153,838	.01/25/2032
38808P-AN-6	GIOLF 2015-1A A2R	.10/27/2025	MBS PAYDOWN		1,641,000	1,641,000	1,641,000	1,641,000						1,641,000				93,215	.01/27/2031
48259B-AL-6	KKR 38A C	.12/19/2025	MBS PAYDOWN		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				162,713	.04/15/2033
50204H-AS-0	LCM 38A A1BR	.10/01/2025	CNO BERMUDA RE, LTD		4,479,179	4,500,000	4,500,000	4,500,000			20,822	(20,822)		4,500,000				249,985	.10/15/2036
50204H-AY-7	LCM 38A B2R	.11/04/2025	MBS PAYDOWN		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				206,555	.10/15/2036
510800-AC-9	THLLS 2019-1A A1R	.10/15/2025	MBS PAYDOWN		507,227	507,227	507,227	507,227						507,227				24,970	.04/15/2033
55953M-AU-6	MAGNE 2015-15A CR	.06/12/2025	MBS PAYDOWN		2,000,000	2,000,000	1,920,400	2,000,000						2,000,000				82,941	.07/25/2031
56577L-AA-6	MINON 2021-1RA AR1	.10/15/2025	MBS PAYDOWN		781,023	781,023	781,218	781,023						781,023				42,634	.07/15/2034
58966P-AC-6	MLFPK 2022-1A B	.02/21/2025	MBS PAYDOWN		2,000,000	2,000,000	2,005,000			(5,000)		(5,000)		2,000,000				45,344	.07/20/2035
61774J-AG-9	MSEV 2022-16A C	.12/04/2025	MBS PAYDOWN		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				230,355	.04/15/2035
64132D-AL-2	NEUB 2019-32A BR	.07/15/2025	MBS PAYDOWN		500,000	500,000	500,000	500,000						500,000				22,469	.01/20/2032
66860P-AA-2	WOODS 2018-17A A	.10/22/2025	MBS PAYDOWN		373,648	373,648	366,176	372,184		1,465		1,465		373,648				14,914	.04/22/2031
67107K-AZ-9	OCP 2014-7A A1RR	.04/20/2025	MBS PAYDOWN		159,131	159,131	157,142	158,659		472		472		159,131				2,747	.07/20/2029
67107K-BB-1	OCP 2014-7A A2RR	.05/21/2025	MBS PAYDOWN		750,000	750,000	749,063	750,000						750,000				25,199	.07/20/2029
67107K-BF-2	OCP 2014-7A CBR	.05/21/2025	MBS PAYDOWN		1,500,000	1,500,000	1,496,250	1,503,073		(3,073)		(3,073)		1,500,000				68,513	.07/20/2029

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
671123-AA-6	OZLM 2018-18A A	.10/15/2025	MBS PAYDOWN		566,890	566,890	566,890	566,890						566,890				18,617	.04/15/2031
67572Y-BS-0	OCT22 2014-1A BRR	.10/22/2025	MBS PAYDOWN		194,194	194,194	191,038	193,673		521		521		194,194				11,998	.01/22/2030
67590R-BE-4	OCTLF 2014-1A CRR	.07/30/2025	MBS PAYDOWN		1,450,000	1,450,000	1,424,313	1,450,000						1,450,000				70,016	.11/18/2031
69688X-AU-5	PLMRS 2014-1A A2R2	.01/17/2025	MBS PAYDOWN		1,000,000	1,000,000	985,000	1,000,000						1,000,000				16,251	.01/17/2031
72132Y-AN-5	PIPK 2020-6A BR2	.02/18/2025	MBS PAYDOWN		400,000	400,000	400,200	400,200		(200)		(200)		400,000				6,590	.05/18/2034
77340G-AN-1	ROCKT 2017-2A CR	.11/07/2025	MBS PAYDOWN		500,000	500,000	500,000	500,000						500,000				33,666	.10/15/2029
77341Q-AA-6	RTOF 2022-1A A	.10/01/2025	CNO BERMUDA RE, LTD		3,401,374	3,500,000	3,500,000	3,500,000					98,627	3,500,000				116,897	.04/20/2040
81881C-AC-1	SHACK 2018-12A B	.07/02/2025	MBS PAYDOWN		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				44,559	.07/20/2031
81881Q-AU-0	SHACK 2013-3A BR	.10/15/2025	MBS PAYDOWN		276,239	276,239	276,101	275,754		485		485		276,239				16,366	.07/15/2030
828081-AA-7	SPCSL 2023-1A A	.03/27/2025	MBS PAYDOWN		4,000,000	4,000,000	4,048,350	4,030,735		(30,735)		(30,735)		4,000,000				132,243	.07/15/2034
85816F-AG-6	STCR 2022-1A C	.04/15/2025	MBS PAYDOWN		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				54,455	.04/15/2035
87240N-BA-3	TCW 2017-1A CRR	.03/27/2025	MBS PAYDOWN		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				87,505	.10/29/2034
89640Y-AW-4	TRNTS 2017-6A BR1	.10/15/2025	MBS PAYDOWN		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				124,201	.01/25/2034
89641C-AM-3	TRNTS 2017-7A B1R	.03/06/2025	MBS PAYDOWN		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				96,707	.01/25/2035
89641G-AQ-5	TRNTS 2020-12A B1R	.08/20/2025	MBS PAYDOWN		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				159,430	.04/25/2033
92331V-AC-2	VENTR 2018-31A A2	.12/22/2025	BTIG LLC		999,000	1,000,000	1,000,000	1,000,000						1,000,000		(1,000)	(1,000)	67,942	.04/20/2031
94949L-AQ-3	WELF 2016-2A BR	.04/20/2025	MBS PAYDOWN		1,098,460	1,098,460	1,100,657	1,100,274		(1,814)		(1,814)		1,098,460				27,875	.10/20/2028
97316L-AC-2	WINOR 2017-3A BR	.08/06/2025	MBS PAYDOWN		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				158,832	.04/15/2035
97719B-AE-3	WYZE 2023-1A B2	.09/25/2025	VARIOUS		2,000,000	2,000,000	2,031,750	2,029,974		(29,974)		(29,974)		2,000,000				132,672	.10/20/2036
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					105,339,048	105,511,932	105,027,668	103,368,513		138,420	171,885	(33,465)		105,511,932		(1,000)	(1,000)	4,880,429	XXX
00240*-AA-8	AG DIRECT LENDING FUND V LP CLASS A	.07/31/2025	MBS PAYDOWN		99,848	99,848	99,848	72,916						99,848				5,216	.06/30/2033
00240*-AB-6	AG DIRECT LENDING FUND V LP CLASS B	.10/31/2025	MBS PAYDOWN		77,762	77,762	77,762	62,911						77,762				3,016	.06/30/2033
00240*-AC-4	AG DIRECT LENDING FUND V LP CLASS C	.07/31/2025	MBS PAYDOWN		47,293	47,293	47,293	35,543						47,293				3,217	.06/30/2033
03666#-AA-3	ANTARES LS CL A	.11/24/2025	DIRECT ISSUE		757,762	757,762	757,762							757,762				22,280	.12/04/2038
03666#-AB-1	ANTARES LS CL B	.11/24/2025	DIRECT ISSUE		344,437	344,437	344,437							344,437				12,418	.12/04/2038
03666#-AC-9	ANTARES LS CL C	.11/24/2025	DIRECT ISSUE		103,331	103,331	103,331							103,331				4,900	.12/04/2038
04010*-AA-8	APRESSE - PROJECT MARS	.12/16/2025	MBS PAYDOWN		6,613	6,613	6,613							6,613				180	.04/14/2039
04651B-AA-0	BLUE CIVIL ASSET INCOME FUND - CL A SR SEC	.10/07/2025	VARIOUS		355,538	355,538	355,538	92,773						355,538				4,193	.01/28/2038
04651B-AB-8	BLUE CIVIL ASSET INCOME FUND - CL B SR SEC	.10/07/2025	VARIOUS		213,053	213,053	213,053	55,394						213,053				3,130	.01/28/2038
07324S-CB-6	BAYC 2005-3A A1	.07/31/2025	VARIOUS		982,220	1,019,130	928,682	1,019,129		82		82		1,019,211		(36,991)	(36,991)	26,857	.11/25/2035
07324Y-AB-5	BAYC 2006-2A A1	.12/25/2025	MBS PAYDOWN		92,799	92,799	82,127	91,798		1,001		1,001		92,799				2,261	.07/25/2036
07325Y-AA-6	BAYC 2007-3 A1	.08/07/2025	VARIOUS		455,854	477,564	430,970	477,564						477,564		(21,710)	(21,710)	13,636	.07/25/2037
08891*-AA-3	BROOKFIELD INFRASTRUCTURE DEBT FUND III	.10/15/2025	SINKING FUND PMT		86,100	86,100	86,100	62,425						86,100				3,009	.12/31/2044
19393B-AA-5	CASL 2023-A A1	.12/25/2025	MBS PAYDOWN		108,607	108,607	108,607	108,607						108,607				3,190	.05/25/2055
194204-AA-1	CASL 2017-A A1	.12/25/2025	MBS PAYDOWN		84,870	84,870	84,870	84,870						84,870				2,705	.11/26/2046
19421U-AA-2	CASL 2019-A A1	.12/25/2025	MBS PAYDOWN		197,598	197,598	196,643	197,119		479		479		197,598				6,149	.12/28/2048
19423D-AA-8	CASL 2018-A A1	.12/25/2025	MBS PAYDOWN		63,031	63,031	63,031	63,031						63,031				1,845	.12/26/2047
20267T-AB-8	CBSLT 2016-A A2	.12/25/2025	MBS PAYDOWN		82,059	82,059	82,059	82,059						82,059				2,848	.05/25/2040
30167J-AG-9	EART 2022-1A E	.07/25/2025	BMO CAPITAL MARKETS CORP		489,688	500,000	495,059	497,765		489		489		498,254		(8,567)	(8,567)	15,548	.10/15/2029
33845V-AJ-0	FCAT 2022-1 E	.12/16/2025	MARKETS INC		1,433,125	2,000,000	1,999,485	1,999,751		95		95		1,999,846		(566,721)	(566,721)	107,997	.06/15/2029
37942B-AA-9	GLOBAL INFR DEBT ISSUER II LP - NOTE	.12/19/2025	VARIOUS		298,019	298,019	298,019	207,567						298,019				5,976	.11/24/2036
38237T-AA-9	GOOD 2022-3CS A	.12/22/2025	MBS PAYDOWN		147,648	147,648	147,585	147,242		405		405		147,648				3,740	.07/20/2049
000000-00-0	LCP VI BORROWER LLC	.11/05/2025	MBS PAYDOWN		176,326	176,326	176,326							176,326					.10/10/2026
57109L-AB-9	MFT 2023-2A B	.10/01/2025	VARIOUS		2,009,386	2,009,330	2,009,176	2,009,295		34		34		2,009,329			57	54,883	.06/15/2033
57109L-AC-7	MFT 2023-2A C	.10/01/2025	CNO BERMUDA RE, LTD		4,027,719	4,000,000	3,999,816	3,999,935		44		44		3,999,978		27,741	27,741	221,173	.06/15/2033
61945V-AA-9	MSAIC 2023-1A A	.12/20/2025	MBS PAYDOWN		181,973	181,973	181,437	181,454		519		519		181,973				5,266	.06/20/2053
62880A-AA-0	NB SPECIALTY FINANCE INSURANCE SPV III	.11/14/2025	SINKING FUND PMT		67,528	67,528	67,528	65,280						67,528				1,134	.10/31/2028
62880A-AB-8	NB SPECIALTY FINANCE INSURANCE SPV III	.11/14/2025	SINKING FUND PMT		33,764	33,764	33,764	32,640						33,764				662	.10/31/2028
63941K-AC-9	NAVSL 2020-CA A2B	.12/15/2025	MBS PAYDOWN		291,476	291,476	291,476	291,476										9,390	.11/15/2068
63942A-AB-2	NAVSL 2020-1A A1B	.12/15/2025	MBS PAYDOWN		152,448	152,448	149,393	151,810		639		639		152,448				4,657	.04/15/2069
65255#-AA-9	NEWREZ GMSR VFN NOTEHOLDER LLC	.11/07/2025	MBS PAYDOWN		1,522	1,522	1,522							1,522					.06/25/2029
65341K-BY-1	NFMOT 2024-1A A1	.08/07/2025	INC		5,728,500	5,700,000	5,700,000	5,700,000						5,700,000			28,500	196,403	.03/15/2029
67400#-AA-1	OAKTREE LNDING PRTRNS FDR UNLVRD PRL LP	.06/20/2025	DIRECT ISSUE		4,758,124	4,758,124	4,758,124	4,758,124						4,758,124					.05/20/2045

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
674008-AB-9	OAKTREE LNDING PRTRNS FDR UNLVRD PRL LP	.06/20/2025	DIRECT ISSUE		1,241,250	1,241,250	1,241,250	1,241,250						1,241,250					.05/20/2045
674008-AC-7	OAKTREE LNDING PRTRNS FDR UNLVRD PRL LP	.06/20/2025	DIRECT ISSUE		1,034,375	1,034,375	1,034,375	1,034,375						1,034,375					.05/20/2045
68269H-AB-1	OMFIT 2023-2A B	.10/01/2025	CNO BERMUDA RE, LTD		3,100,094	3,000,000	2,999,543	2,999,663		73		73		2,999,736		100,357	100,357	147,566	.09/15/2036
69465H-AA-7	PSEP I I HOLDINGS, LLC	.11/20/2025	DIRECT ISSUE		612,963	612,963	612,963							612,963				3,047	.10/10/2026
69544T-AD-6	PAID 2025-3 C	.09/15/2025	MBS PAYDOWN		100	100	100							100				3	.12/15/2032
75007H-AA-9	RIALTO REAL ESTATE FUND V DEBT DD RNF, L	.11/26/2025	VARIOUS		125,168	125,168	125,168	125,168						125,168				12,962	.07/01/2033
76251*-AA-4	RIALTO SENIOR UNSECURED PROMISSORY NOTE	.12/31/2025	EXCHANGE		22,716,095	22,716,095	22,716,095	22,716,095						22,716,095				2,305,011	.09/01/2042
78443C-BH-6	SLMA 2004-A A3	.08/01/2025	VARIOUS		194,878	195,658	183,062	195,658						195,658		(780)	(780)	5,497	.06/15/2033
78450X-AB-4	SMB 2024-E A1B	.12/15/2025	MBS PAYDOWN		275,236	275,236	275,236	275,236						275,236				8,742	.10/16/2056
78471A-AC-7	SOFI 2016-F B	.04/25/2025	MBS PAYDOWN		1,431,109	1,431,109	1,375,541	1,414,732		16,377		16,377		1,431,109				18,743	.02/25/2040
830228-AB-4	SIXTH STREET PA BASED INV I NOTE ISSUER	.06/04/2025	DIRECT ISSUE		464,161	464,161	464,161	464,161						464,161					.01/15/2064
830228-AD-0	SIXTH STREET PA BASED INV I NOTE ISSUER	.06/04/2025	DIRECT ISSUE		154,720	154,720	154,720	154,720						154,720					.01/15/2064
830228-AF-5	SIXTH STREET PA BASED INV I NOTE ISSUER	.06/04/2025	DIRECT ISSUE		96,700	96,700	96,700	96,700						96,700					.01/15/2064
83208E-AB-3	SMB 2024-C A1B	.07/31/2025	VARIOUS		2,329,891	2,335,247	2,335,247	2,335,247						2,335,247		(5,356)	(5,356)	77,849	.06/17/2052
83207Q-AB-5	SMB 2024-D A1B	.12/15/2025	MBS PAYDOWN		311,104	311,104	309,048	310,336		768		768		311,104				9,432	.07/15/2053
857908-AA-1	STEAM NH FUNDING I LLC	.12/22/2025	MBS PAYDOWN		155,349	155,349	155,349	67,857						155,349				3,747	.12/15/2060
87929H-AF-8	TELECO	.12/17/2025	VARIOUS		1,509,979	1,509,979	1,509,979	1,509,979						1,509,979				61,780	.01/15/2029
87929H-AG-6	TELECO	.12/17/2025	VARIOUS		1,210,391	1,210,391	1,210,391							1,210,391				34,323	.04/16/2029
87929H-AH-4	TELECO	.12/17/2025	VARIOUS		735,376	735,376	735,376							735,376				14,722	.07/15/2029
87929H-AJ-0	TELECO	.12/17/2025	VARIOUS		308,787	308,787	308,787							308,787				3,485	.10/15/2029
89174U-AB-2	TPAT 2018-SL1 B	.08/01/2025	VARIOUS		1,952,939	1,955,656	1,901,468	1,955,656						1,955,656		(2,717)	(2,717)	52,518	.01/25/2046
92259Y-AA-8	VCC 2025-P1 A	.12/01/2025	MBS PAYDOWN		149,333	149,333	149,277			3		3		149,333				2,450	.07/25/2055
92259Y-AD-2	VCC 2025-P1 M1	.09/01/2025	MBS PAYDOWN		3,558	3,558	3,556							3,558				26	.07/25/2055
92259Y-AG-5	VCC 2025-P1 M2	.09/01/2025	MBS PAYDOWN		3,525	3,525	3,522							3,525				28	.07/25/2055
92259Y-AK-6	VCC 2025-P1 M3	.09/01/2025	MBS PAYDOWN		6,589	6,589	6,583							6,589				56	.07/25/2055
96042V-AG-4	WLAKE 2022-2A D	.09/24/2025	SECURITIES INC		2,007,969	2,000,000	1,999,997	2,000,000						2,000,000		7,969	7,969	85,244	.09/15/2027
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					66,087,660	66,567,982	66,284,930	61,445,311		21,008		21,008		66,565,876		(478,218)	(478,218)	3,595,110	XXX
784033-AJ-1	SCFET 2022-1A D	.10/01/2025	CNO BERMUDA RE, LTD		3,981,517	4,000,000	3,998,938	3,999,724		114	18,322	(18,208)		3,999,839				118,332	.11/20/2031
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)					3,981,517	4,000,000	3,998,938	3,999,724		114	18,322	(18,208)		3,999,839				118,332	XXX
05377R-FM-1	AESOP 2022-3A C	.12/20/2025	MBS PAYDOWN		1,333,333	1,333,333	1,333,181	1,330,535		2,798		2,798		1,333,333				75,600	.02/20/2027
12563L-AS-6	CLIF 2020-3A A	.12/18/2025	MBS PAYDOWN		101,333	101,333	89,308	99,752		1,581		1,581		101,333				1,096	.10/18/2045
62946A-AB-0	NPRL 2016-1A A2	.12/20/2025	MBS PAYDOWN		340,486	340,486	340,486	340,486						340,486				17,979	.04/20/2046
000000-00-0	REGIONAL 2025-1 (08/25) SERIES A	.12/29/2025	VARIOUS		76,600	76,600	76,600							76,600				980	.08/15/2040
000000-00-0	REGIONAL 2025-1 (08/25) SERIES B	.12/29/2025	VARIOUS		6,121	6,121	6,121							6,121				78	.08/15/2040
1719999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)					1,857,873	1,857,873	1,845,696	1,770,773		4,379		4,379		1,857,873				95,733	XXX
19260M-AA-4	COIN 2017-1A A2	.10/25/2025	MBS PAYDOWN		22,500	22,500	22,535	22,421		79		79		22,500				734	.04/25/2047
25654H-AB-8	DOGGER TICKETS LLC	.04/08/2025	MBS PAYDOWN		130,363	130,363	130,363	130,363						130,363				7,913	.03/31/2032
25755T-AP-5	DPABS 2021-1A A211	.10/01/2025	CNO BERMUDA RE, LTD		4,437,681	4,862,500	4,862,500	4,862,500			424,819	(424,819)		4,862,500				143,003	.04/25/2051
374593-A*-2	GIANTS STADIUM LLC	.04/07/2025	MBS PAYDOWN		172,361	172,361	172,361	172,361						172,361				6,119	.04/01/2040
47760Q-AB-9	JIMMY 2017-1A A211	.10/30/2025	MBS PAYDOWN		10,000	10,000	10,000							10,000				303	.07/30/2047
78433D-AC-8	SEBAP 2024-1A A2	.10/01/2025	CNO BERMUDA RE, LTD		2,047,002	2,000,000	2,000,000	2,000,000						2,000,000		47,002	47,002	135,820	.04/30/2054
85234H-AB-1	STADIUM FUNDING TRUST	.04/01/2025	MBS PAYDOWN		99,089	99,089	99,089	99,089						99,089				2,477	.04/01/2039
60074K-AA-7	ACS I CM NOTES	.12/01/2025	VARIOUS		26,587	26,587	26,259							26,587				625	.09/01/2059
1739999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - other non-financial asset-backed securities - full analysis (unaffiliated)					6,945,583	7,323,400	7,323,107	7,296,734		79	424,819	(424,740)		7,323,400		47,002	47,002	296,994	XXX
1889999999. Total - asset-backed securities (unaffiliated)					590,184,586	600,591,407	597,187,322	586,247,780	1,798,622	104,239	4,675,963	(2,773,102)		599,516,810		(4,656,263)	(4,656,263)	23,492,717	XXX
1899999999. Total - asset-backed securities (affiliated)																			XXX
1909999997. Total - asset-backed securities - Part 4					590,184,586	600,591,407	597,187,322	586,247,780	1,798,622	104,239	4,675,963	(2,773,102)		599,516,810		(4,656,263)	(4,656,263)	23,492,717	XXX
1909999998. Total - asset-backed securities - Part 5					45,062,631	46,792,825	43,898,917			42,229		42,229		43,941,146		1,121,485	1,121,485	959,450	XXX
1909999999. Total - asset-backed securities					635,247,217	647,384,232	641,086,239	586,247,780	1,798,622	146,468	4,675,963	(2,730,873)		643,457,956		(3,534,778)	(3,534,778)	24,452,167	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
2009999999. Total - issuer credit obligations and asset-backed securities					2,447,592,378	2,649,129,018	2,640,188,283	2,459,701,206	1,798,622	679,469	205,853,975	(203,375,884)		2,639,766,196		12,955,838	12,955,838	115,161,832	XXX
064058-AF-7 ...	BANK OF NY MELLON CORP	..12/30/2025 ..	VARIOUS	...5,030,000.000	4,996,416	1	4,848,650	4,910,990	.....	.....(61,789)	6,938	(68,727)	.....	.....4,848,650	.....	.....154,704	154,704	274,048	.....
55261F-AH-7 ...	M&T BANK CORPORATION	..12/09/2025 ..	VARIOUS	...4,017,000.000	4,000,316	1	3,986,354	3,956,005	.....	.....(10,712)	.....	.....(10,712)	.....	.....3,986,354	.....	.....13,963	13,963	198,705	.....
665859-AQ-7 ...	NORTHERN TRUST CORP	..10/01/2025 ..	CNO BERMUDA RE, LTD	...4,557,000.000	4,531,253	1	4,454,468	4,456,974	.....	.....(35,370)	.....	.....(35,370)	.....	.....4,454,468	.....	.....76,785	76,785	209,622	.....
902973-AZ-9 ...	US BANCORP	..04/23/2025 ..	BNP PARIBAS SECURITIES CORP	...3,000,000.000	2,919,300	1	3,198,750	2,958,054	.....	.....143,329	.....	.....143,329	.....	.....3,198,750	.....	.....(279,450)	(279,450)	83,475	.....
4019999999. Subtotal - preferred stocks - industrial and miscellaneous (unaffiliated) perpetual preferred					16,447,285	XXX	16,488,222	16,282,023		35,458	6,938	28,520		16,488,222		(33,998)	(33,998)	765,850	XXX
4509999997. Total - preferred stocks - Part 4					16,447,285	XXX	16,488,222	16,282,023		35,458	6,938	28,520		16,488,222		(33,998)	(33,998)	765,850	XXX
4509999998. Total - preferred stocks - Part 5						XXX													XXX
4509999999. Total - preferred stocks					16,447,285	XXX	16,488,222	16,282,023		35,458	6,938	28,520		16,488,222		(33,998)	(33,998)	765,850	XXX
C7876*-10-3 ...	RISKGRID TECHNOLOGIES INC	..10/16/2025 ..	DIRECT ISSUE	...1,008,736.000	10,388											10,388	10,388		
5029999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) other					10,388	XXX										10,388	10,388		XXX
5989999997. Total - common stocks - Part 4					10,388	XXX										10,388	10,388		XXX
5989999998. Total - common stocks - Part 5						XXX													XXX
5989999999. Total - common stocks					10,388	XXX										10,388	10,388		XXX
5999999999. Total - preferred and common stocks					16,457,673	XXX	16,488,222	16,282,023		35,458	6,938	28,520		16,488,222		(23,610)	(23,610)	765,850	XXX
6009999999 - Totals					2,464,050,051	XXX	2,656,676,505	2,475,983,229	1,798,622	714,927	205,860,913	(203,347,364)		2,656,254,418		12,932,227	12,932,227	115,927,682	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Iden-tification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
64966S-NJ-1 ..	NEW YORK NY	..04/16/2025 ..	RBC CAPITAL MARKETS LLC	..10/01/2025 ..	CNO BERMUDA RE, LTD	5,000,000	5,148,950	5,321,835	5,143,541 .....	.....	.....(5,409) .....	.....	.....(5,409) .....	.....	.....	.....178,294	178,294	134,794 .....	.....
68609U-NJ-5 ..	OREGON ST	..04/16/2025 ..	JP MORGAN SECURITIES LLC	..10/01/2025 ..	CNO BERMUDA RE, LTD	5,515,000	5,548,393	5,755,421	5,547,341 .....	.....	.....(1,052) .....	.....	.....(1,052) .....	.....	.....	.....208,080	208,080	135,801 .....	.....
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)						10,515,000	10,697,343	11,077,256	10,690,882		(6,461)		(6,461)			386,374	386,374	270,595	
13077D-XC-1 ..	CALIFORNIA ST UNIV REVENUE	..07/15/2025 ..	GOLDMAN SACHS & CO	..10/01/2025 ..	CNO BERMUDA RE, LTD	2,500,000	2,470,250	2,560,950	2,470,496 .....	.....	.....246 .....	.....	.....246 .....	.....	.....	.....90,454	90,454	22,836 .....	.....
70869P-RR-0 ..	PENNSYLVANIA ST ECON DEV FING	..03/26/2025 ..	BOFA SECURITIES INC	..10/01/2025 ..	CNO BERMUDA RE, LTD	6,000,000	5,984,520	6,083,880	5,986,332 .....	.....	.....1,812 .....	.....	.....1,812 .....	.....	.....	.....97,548	97,548	203,856	29,393
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue						8,500,000	8,454,770	8,644,830	8,456,828		2,058		2,058			188,002	188,002	226,692	29,393
03523T-BF-4 ..	ANHEUSER-BUSCH INBEV WOR	..11/20/2025 ..	GOLDMAN SACHS & CO	..12/02/2025 ..	SUSQUEHANNA FINANCIAL GROUP LLP	4,000,000	5,175,760	5,161,760	5,173,914 .....	.....	.....(1,846) .....	.....	.....(1,846) .....	.....	.....	.....(12,154)	(12,154)	124,822	114,800
110122-EC-8 ..	BRISTOL-MYERS SQUIBB CO	..04/10/2025 ..	BOFA SECURITIES INC	..11/20/2025 ..	VARIOUS	3,500,000	3,705,240	3,879,365	3,704,752 .....	.....	.....(488) .....	.....	.....(488) .....	.....	.....	.....174,613	174,613	205,511	90,844
209111-GK-3 ..	CON EDISON CO OF NY INC	..02/12/2025 ..	SUSQUEHANNA FINANCIAL GROUP LLP ..	..10/01/2025 ..	CNO BERMUDA RE, LTD	3,500,000	3,431,295	3,587,246	3,432,233 .....	.....	.....938 .....	.....	.....938 .....	.....	.....	.....155,013	155,013	175,117	48,767
378272-CB-2 ..	GLENCORE FUNDING LLC	..03/26/2025 ..	CITADEL SECURITIES INSTITUTIONAL LLC	..10/01/2025 ..	CNO BERMUDA RE, LTD	2,000,000	1,997,540	2,090,809	1,997,555 .....	.....	.....15 .....	.....	.....15 .....	.....	.....	.....93,254	93,254	61,410 .....	.....
42218S-AM-0 ..	HEALTH CARE SERVICE CORP	..01/24/2025 ..	JEFFERIES LLC	..10/01/2025 ..	CNO BERMUDA RE, LTD	1,500,000	1,460,205	1,483,110	1,460,666 .....	.....	.....461 .....	.....	.....461 .....	.....	.....	.....22,444	22,444	70,010	10,281
437076-CD-2 ..	HOME DEPOT INC	..05/15/2025 ..	BOFA SECURITIES INC	..10/01/2025 ..	CNO BERMUDA RE, LTD	3,500,000	2,371,250	2,527,737	2,379,099 .....	.....	.....7,849 .....	.....	.....7,849 .....	.....	.....	.....148,638	148,638	54,065	10,097
45866F-AX-2 ..	INTERCONTINENTALEXCHANGE	..01/06/2025 ..	MIZUHO SECURITIES USA INC	..10/01/2025 ..	CNO BERMUDA RE, LTD	1,000,000	885,680	928,350	887,011 .....	.....	.....1,331 .....	.....	.....1,331 .....	.....	.....	.....41,339	41,339	39,325	3,025
539830-BX-6 ..	LOOKHEED MARTIN CORP	..12/17/2025 ..	BOFA SECURITIES INC	..12/19/2025 ..	BOFA SECURITIES INC	5,000,000	5,055,850	5,058,250	5,055,849 .....	.....	.....(1) .....	.....	.....(1) .....	.....	.....	.....2,401	2,401	29,292	26,125
571676-BC-8 ..	MARS INC	..05/15/2025 ..	VARIOUS	..11/20/2025 ..	VARIOUS	17,105,000	16,656,614	17,000,568	16,660,782 .....	.....	.....4,168 .....	.....	.....4,168 .....	.....	.....	.....339,786	339,786	356,115	80,706
666807-OM-2 ..	NORTHROP GRUMMAN CORP	..12/19/2025 ..	BOFA SECURITIES INC	..12/26/2025 ..	JP MORGAN SECURITIES LLC	5,000,000	4,705,400	4,710,850	4,705,492 .....	.....	.....92 .....	.....	.....92 .....	.....	.....	.....5,358	5,358	20,222	15,167
67021C-AT-4 ..	NSTAR ELECTRIC CO	..03/26/2025 ..	SUSQUEHANNA FINANCIAL GROUP LLP ..	..12/09/2025 ..	GOLDMAN SACHS & CO	1,500,000	1,341,705	1,361,610	1,343,469 .....	.....	.....1,764 .....	.....	.....1,764 .....	.....	.....	.....18,141	18,141	54,656	2,475
747525-BR-3 ..	QUALCOMM INC	..01/06/2025 ..	VARIOUS	..12/09/2025 ..	VARIOUS	3,000,000	2,501,100	2,586,914	2,507,537 .....	.....	.....6,437 .....	.....	.....6,437 .....	.....	.....	.....79,378	79,378	125,250	17,625
75513E-CX-7 ..	RTX CORP	..04/10/2025 ..	CITADEL SECURITIES INSTITUTIONAL LLC	..11/20/2025 ..	VARIOUS	3,500,000	3,661,175	3,904,202	3,660,255 .....	.....	.....(920) .....	.....	.....(920) .....	.....	.....	.....243,947	243,947	130,844	16,178
89417E-AH-2 ..	TRAVELERS COS INC	..11/20/2025 ..	GOLDMAN SACHS & CO	..12/09/2025 ..	GOLDMAN SACHS & CO	500,000	511,265	507,575	511,240 .....	.....	.....(25) .....	.....	.....(25) .....	.....	.....	.....(3,665)	(3,665)	2,898	1,486
901928-AA-9 ..	200 PARK FUNDING TRUST	..07/17/2025 ..	SUSQUEHANNA FINANCIAL GROUP LLP ..	..11/20/2025 ..	GOLDMAN SACHS & CO	2,500,000	2,420,150	2,493,425	2,420,598 .....	.....	.....448 .....	.....	.....448 .....	.....	.....	.....72,827	72,827	102,443	53,414
911312-CL-8 ..	UNITED PARCEL SERVICE	..05/12/2025 ..	BARCLAYS CAPITAL INC	..10/01/2025 ..	LLP	10,000,000	9,952,200	10,452,900	9,952,311 .....	.....	.....111 .....	.....	.....111 .....	.....	.....	.....500,589	500,589	230,236 .....	.....
91324P-FL-1 ..	UNITEDHEALTH GROUP INC	..01/29/2025 ..	JP MORGAN SECURITIES LLC	..12/09/2025 ..	GOLDMAN SACHS & CO	1,500,000	1,467,450	1,480,380	1,467,871 .....	.....	.....421 .....	.....	.....421 .....	.....	.....	.....12,509	12,509	76,172	3,516
05523R-AM-9 ..	BAE SYSTEMS PLC	..05/15/2025 ..	BOFA SECURITIES INC	..11/20/2025 ..	GOLDMAN SACHS & CO	3,500,000	3,322,515	3,520,650	3,324,039 .....	.....	.....1,524 .....	.....	.....1,524 .....	.....	.....	.....196,611	196,611	125,660	26,736
716973-AG-7 ..	PFIZER INVESTMENT ENTER	..03/26/2025 ..	BOFA SECURITIES INC	..10/01/2025 ..	CNO BERMUDA RE, LTD	4,000,000	3,763,400	3,865,546	3,765,487 .....	.....	.....2,087 .....	.....	.....2,087 .....	.....	.....	.....100,059	100,059	183,733	75,378
76720A-AV-8 ..	RIO TINTO FIN USA PLC	..10/06/2025 ..	VARIOUS	..12/09/2025 ..	VARIOUS	15,000,000	15,175,830	15,034,590	15,175,504 .....	.....	.....(326) .....	.....	.....(326) .....	.....	.....	.....(140,914)	(140,914)	149,979	40,729
76720A-AW-6 ..	RIO TINTO FIN USA PLC	..04/10/2025 ..	BOFA SECURITIES INC	..11/20/2025 ..	GOLDMAN SACHS & CO	1,000,000	979,000	1,027,300	979,136 .....	.....	.....136 .....	.....	.....136 .....	.....	.....	.....48,164	48,164	40,309	4,406
82622R-AG-1 ..	SIEMENS FUNDING BV	..05/21/2025 ..	BOFA SECURITIES INC	..05/28/2025 ..	BOFA SECURITIES INC	4,000,000	3,990,240	4,017,120	3,990,240 .....	.....	.....	.....	.....	.....	.....	.....26,880	26,880 .....	.....	.....
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)						96,105,000	94,530,864	96,680,257	94,555,040		24,176		24,176			2,125,218	2,125,218	2,358,069	641,755
0489999999. Total - issuer credit obligations (unaffiliated)						115,120,000	113,682,977	116,402,343	113,702,750		19,773		19,773			2,699,594	2,699,594	2,855,356	671,148
0499999999. Total - issuer credit obligations (affiliated)																			
0509999998. Total - issuer credit obligations						115,120,000	113,682,977	116,402,343	113,702,750		19,773		19,773			2,699,594	2,699,594	2,855,356	671,148
38384P-RL-6 ..	GNR 2024-97 KM	..05/21/2025 ..	PIPER SANDLER & CO	..10/01/2025 ..	CNO BERMUDA RE, LTD	4,446,485	3,343,896	3,498,154	3,361,729 .....	.....	.....17,833 .....	.....	.....17,833 .....	.....	.....	.....136,426	136,426	55,581	9,634
38385B-PA-2 ..	GNR 2024-196 LK	..05/21/2025 ..	PIPER SANDLER & CO	..10/01/2025 ..	CNO BERMUDA RE, LTD	4,404,523	3,557,341	3,959,450	3,566,606 .....	.....	.....9,265 .....	.....	.....9,265 .....	.....	.....	.....392,844	392,844	73,409	12,724
38385F-K9-1 ..	GNR 2025-60 LD	..05/21/2025 ..	PIPER SANDLER & CO	..10/01/2025 ..	CNO BERMUDA RE, LTD	5,960,806	4,958,645	5,462,700	4,973,780 .....	.....	.....15,135 .....	.....	.....15,135 .....	.....	.....	.....488,919	488,919	99,347	17,220
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)						14,811,814	11,859,882	12,920,304	11,902,115		42,233		42,233			1,018,189	1,018,189	228,337	39,578
34074N-CJ-6 ..	FLORIDA HSG FIN CORP REVENUE	..02/11/2025 ..	MORGAN STANLEY & CO LLC	..10/01/2025 ..	CNO BERMUDA RE, LTD	4,400,000	4,400,000	4,403,476	4,400,000 .....	.....	.....	.....	.....	.....	.....	.....3,476	3,476	146,736 .....	.....
45505T-AA-6 ..	INDIANA ST HSG & CMINTY DEV AUT	..10/01/2025 ..	JP MORGAN SECURITIES LLC	..10/01/2025 ..	JP MORGAN SECURITIES LLC	6,730,000	6,786,061	6,770,380	6,786,061 .....	.....	.....	.....	.....	.....	.....	.....(15,681)	(15,681)	99,167	101,370
65820B-CG-9 ..	NORTH CAROLINA HSG FIN AGY HOM	..02/07/2025 ..	WELLS FARGO SECURITIES LLC	..10/01/2025 ..	CNO BERMUDA RE, LTD	2,000,000	2,000,000	2,016,520	2,000,000 .....	.....	.....	.....	.....	.....	.....	.....16,520	16,520	69,526 .....	.....
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)						13,130,000	13,186,061	13,190,376	13,186,061							4,315	4,315	315,429	101,370
00119M-AN-9 ..	AGL 2020-3A A1R	..02/21/2025 ..	BARCLAYS CAPITAL INC	..12/22/2025 ..	BTIG LLC	1,500,000	1,500,000	1,495,875	1,500,000 .....	.....	.....	.....	.....	.....	.....	.....(4,125)	(4,125)	65,567 .....	.....
05682L-BC-0 ..	BCC 2019-2A BR3	..03/05/2025 ..	MIZUHO SECURITIES USA INC	..12/22/2025 ..	BTIG LLC	1,500,000	1,500,000	1,498,500	1,500,000 .....	.....	.....	.....	.....	.....	.....	.....(1,500)	(1,500)	65,918 .....	.....
14318G-AU-6 ..	CGMS 2023-2A CR	..08/20/2025 ..	SCOTIA CAPITAL INC	..12/17/2025 ..	BOFA SECURITIES INC	500,000	501,750	502,335	501,474 .....	.....	.....(276) .....	.....	.....(276) .....	.....	.....	.....861	861	12,425	2,505
29005B-AA-7 ..	ELM41 2025-4A A	..04/17/2025 ..	SMBC NIKKO SECURITIES AMERICA INC ..	..12/22/2025 ..	BTIG LLC	500,000	498,750	500,900	499,215 .....	.....	.....465 .....	.....	.....465 .....	.....	.....	.....1,685	1,685	15,733 .....	.....
46091R-AQ-6 ..	INVC0 2023-3A CR	..08/18/2025 ..	MORGAN STANLEY & CO LLC	..12/17/2025 ..	CITIGROUP GLOBAL MARKETS INC ..	500,000	501,625	501,005	501,405 .....	.....	.....(220) .....	.....	.....(220) .....	.....	.....	.....(400)	(400)	13,104	3,022

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identi- fication	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)						4,500,000	4,502,125	4,498,615	4,502,094		(31)		(31)			(3,479)	(3,479)	172,747	5,527
39571N-AF-3 ..	GSKY 2025-1A C	..03/19/2025 ..	MORGAN STANLEY & CO LLC	..10/01/2025 ..	CNO BERMUDA RE, LTD	 5,546,000	 5,545,838	 5,625,550	 5,545,865										
44644N-AP-4 ...	HACLN 2025-2 B2	..08/13/2025 ..	MORGAN STANLEY & CO LLC	..12/18/2025 ..	VARIOUS	 1,000,000	 1,000,000	 1,001,184	 1,000,000										
46591H-CS-7 ...	CAQLN 2025-1 B	..06/18/2025 ..	JP MORGAN SECURITIES LLC	..09/25/2025 ..	VARIOUS	 5,500,000	 5,500,000	 5,521,591	 5,500,000										
	RIALTO SENIOR UNSECURED PROMISSORY NOTE																		
76251*-AA-4 ..	.....	..12/31/2025 ..	CAPITALIZED INTEREST	..12/31/2025 ..	EXCHANGE	 2,305,011	 2,305,011	 2,305,011	 2,305,011										
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)						14,351,011	14,350,849	14,453,336	14,350,876		27		27			102,460	102,460	242,937	
1889999999. Total - asset-backed securities (unaffiliated)						46,792,825	43,898,917	45,062,631	43,941,146		42,229		42,229			1,121,485	1,121,485	959,450	146,475
1899999999. Total - asset-backed securities (affiliated)																			
1909999998. Total - asset-backed securities						46,792,825	43,898,917	45,062,631	43,941,146		42,229		42,229			1,121,485	1,121,485	959,450	146,475
2009999999. Total - issuer credit obligations and asset-backed securities						161,912,825	157,581,894	161,464,974	157,643,896		62,002		62,002			3,821,079	3,821,079	3,814,806	817,623
4509999998. Total - preferred stocks																			
5989999998. Total - common stocks																			
5999999999. Total - preferred and common stocks																			
6009999999 - Totals							157,581,894	161,464,974	157,643,896		62,002		62,002			3,821,079	3,821,079	3,814,806	817,623

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1. Total amount of goodwill nonadmitted \$

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 7, Section 1	5 Number of Shares	6 % of Outstanding
NONE					
03999999 - Total				xxx	xxx

SCHEDULE DA - PART 1

[illegible]

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
0079999999. Subtotal - purchased options - hedging effective excluding variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
0149999999. Subtotal - purchased options - hedging effective variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	E571P3U3RHI G071XBU11	.04/04/2025	.01/15/2026	262	1,329,409	5,074.08		33,634	62,400		62,400	28,766						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	E571P3U3RHI G071XBU11	.04/04/2025	.01/15/2026	538	2,729,855	5,074.08		69,065	128,134		128,134	59,068						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCUFXT09	.05/21/2025	.02/20/2026	700	4,091,227	5,844.61		185,333	507,212		507,212	321,879						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	.08/29/2025	.02/26/2026	500	3,230,130	6,460.26		167,970	230,906		230,906	62,936						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	.08/29/2025	.02/26/2026	300	1,938,078	6,460.26		100,795	138,544		138,544	37,749						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XOHC3ZE78	.10/10/2025	.03/16/2026	600	3,931,506	6,552.51		106,544	146,351		146,351	39,807						
S&P 400 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	E571P3U3RHI G071XBU11	.09/08/2025	.03/19/2026	500	1,648,155	3,296.31		58,839	13,257		13,257	(45,582)						
RUSSELL 2000 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK	JJKC32MCHID171265Z06	.11/20/2025	.05/19/2026	300	691,534	2,305.11		20,677	26,377		26,377	5,700						
RUSSELL 2000 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK	JJKC32MCHID171265Z06	.11/20/2025	.05/19/2026	300	691,534	2,305.11		20,677	26,377		26,377	5,700						
RUSSELL 2000 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK	JJKC32MCHID171265Z06	.11/20/2025	.05/19/2026	400	922,045	2,305.11		27,569	35,169		35,169	7,600						
RUSSELL 2000 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCUFXT09	.06/04/2025	.05/22/2026	500	1,049,241	2,098.48		62,115	157,464		157,464	95,349						
S&P 400 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	E571P3U3RHI G071XBU11	.12/01/2025	.05/28/2026	174	572,594	3,290.77		15,288	14,230		14,230	(1,058)						
S&P 400 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	E571P3U3RHI G071XBU11	.12/01/2025	.05/28/2026	200	658,154	3,290.77		17,573	16,357		16,357	(1,216)						
S&P 400 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	E571P3U3RHI G071XBU11	.12/01/2025	.05/28/2026	326	1,072,791	3,290.77		28,644	26,662		26,662	(1,982)						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	E571P3U3RHI G071XBU11	.10/01/2025	.06/30/2026	300	2,013,360	6,711.20		55,367	55,346		55,346	(21)						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	E571P3U3RHI G071XBU11	.10/01/2025	.06/30/2026	900	6,040,080	6,711.20		166,102	166,039		166,039	(63)						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	.10/21/2025	.07/13/2026	309	2,081,223	6,735.35		59,539	59,177		59,177	(362)						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	.10/21/2025	.07/13/2026	324	2,182,253	6,735.35		62,429	62,049		62,049	(380)						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	.10/21/2025	.07/13/2026	638	4,297,153	6,735.35		122,932	122,184		122,184	(748)						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	.10/21/2025	.07/13/2026	229	1,542,395	6,735.35		44,124	43,856		43,856	(268)						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	.10/06/2025	.07/31/2026	500	3,370,140	6,740.28		125,396	123,205		123,205	(2,192)						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCUFXT09	.12/05/2025	.08/14/2026	700	4,809,280	6,870.40		177,943	138,127		138,127	(39,816)						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCUFXT09	.12/05/2025	.08/14/2026	200	1,374,080	6,870.40		50,841	39,465		39,465	(11,376)						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCUFXT09	.12/05/2025	.08/14/2026	400	2,748,160	6,870.40		101,682	78,930		78,930	(22,752)						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	E571P3U3RHI G071XBU11	.11/24/2025	.10/30/2026	160	1,071,360	6,696.00		29,677	39,888		39,888	10,212						
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	.11/19/2025	.11/13/2026	500	3,354,290	6,708.58		119,609	130,516		130,516	10,908						
0159999999. Subtotal - purchased options - hedging other - call options and warrants											2,030,364		2,588,221	XXX	2,588,221	557,856					XXX	XXX
0219999999. Subtotal - purchased options - hedging other											2,030,364		2,588,221	XXX	2,588,221	557,856					XXX	XXX
0289999999. Subtotal - purchased options - replications														XXX							XXX	XXX
0359999999. Subtotal - purchased options - income generation														XXX							XXX	XXX
0429999999. Subtotal - purchased options - other														XXX							XXX	XXX
0439999999. Total purchased options - call options and warrants											2,030,364		2,588,221	XXX	2,588,221	557,856					XXX	XXX
0449999999. Total purchased options - put options														XXX							XXX	XXX
0459999999. Total purchased options - caps														XXX							XXX	XXX
0469999999. Total purchased options - floors														XXX							XXX	XXX
0479999999. Total purchased options - collars														XXX							XXX	XXX
0489999999. Total purchased options - other														XXX							XXX	XXX
0499999999. Total purchased options											2,030,364		2,588,221	XXX	2,588,221	557,856					XXX	XXX
0569999999. Subtotal - written options - hedging effective excluding variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
0639999999. Subtotal - written options - hedging effective variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
0709999999. Subtotal - written options - hedging other														XXX							XXX	XXX
0779999999. Subtotal - written options - replications														XXX							XXX	XXX
0849999999. Subtotal - written options - income generation														XXX							XXX	XXX
0919999999. Subtotal - written options - other														XXX							XXX	XXX
0929999999. Total written options - call options and warrants														XXX							XXX	XXX
0939999999. Total written options - put options														XXX							XXX	XXX
0949999999. Total written options - caps														XXX							XXX	XXX
0959999999. Total written options - floors														XXX							XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
0969999999. Total written options - collars														XXX							XXX	XXX
0979999999. Total written options - other														XXX							XXX	XXX
0989999999. Total written options														XXX							XXX	XXX
1049999999. Subtotal - swaps - hedging effective excluding variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
1109999999. Subtotal - swaps - hedging effective variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
1169999999. Subtotal - swaps - hedging other														XXX							XXX	XXX
1229999999. Subtotal - swaps - replication														XXX							XXX	XXX
1289999999. Subtotal - swaps - income generation														XXX							XXX	XXX
1349999999. Subtotal - swaps - other														XXX							XXX	XXX
1359999999. Total swaps - interest rate														XXX							XXX	XXX
1369999999. Total swaps - credit default														XXX							XXX	XXX
1379999999. Total swaps - foreign exchange														XXX							XXX	XXX
1389999999. Total swaps - total return														XXX							XXX	XXX
1399999999. Total swaps - other														XXX							XXX	XXX
1409999999. Total swaps														XXX							XXX	XXX
1479999999. Subtotal - forwards														XXX							XXX	XXX
1509999999. Subtotal - SSAP No. 108 adjustments														XXX							XXX	XXX
1689999999. Subtotal - hedging effective excluding variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
1699999999. Subtotal - hedging effective variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
1709999999. Subtotal - hedging other											2,030,364		2,588,221	XXX	2,588,221	557,856					XXX	XXX
1719999999. Subtotal - replication														XXX							XXX	XXX
1729999999. Subtotal - income generation														XXX							XXX	XXX
1739999999. Subtotal - other														XXX							XXX	XXX
1749999999. Subtotal - adjustments for SSAP No. 108 derivatives														XXX							XXX	XXX
1759999999 - Totals											2,030,364		2,588,221	XXX	2,588,221	557,856					XXX	XXX

(a)	Code	Description of Hedged Risk(s)
(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
0079999999. Subtotal	- purchased options -	hedging effective excluding variable annuity guarantees under SSAP No.108															XXX							XXX
0149999999. Subtotal	- purchased options -	hedging effective variable annuity guarantees under SSAP No.108															XXX							XXX
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING .	549300U1664LU3V6C598	08/20/2024	02/21/2025	EXERCISE	629	3,548,755	5,641.90	168,289		233,503		233,503		(30,623)			65,204			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING .	549300U1664LU3V6C598	08/20/2024	02/21/2025	EXERCISE	371	2,093,145	5,641.90	99,267		137,726		137,726		(18,062)			38,459			
RUSSELL 2000 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING .	549300U1664LU3V6C598	10/07/2024	04/02/2025	EXPIRE	229	502,218	2,193.09	10,809						(145)			(10,809)			
RUSSELL 2000 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING .	549300U1664LU3V6C598	10/07/2024	04/02/2025	EXPIRE	163	357,474	2,193.09	7,694						(103)			(7,694)			
RUSSELL 2000 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING .	549300U1664LU3V6C598	10/07/2024	04/02/2025	EXPIRE	408	894,781	2,193.09	19,259						(258)			(19,259)			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING .	549300U1664LU3V6C598	09/04/2024	05/14/2025	EXERCISE	1,000	5,520,070	5,520.07	212,573		369,838		369,838		(55,167)			157,285			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING .	549300U1664LU3V6C598	09/26/2024	05/19/2025	EXERCISE	499	2,866,940	5,745.37	64,248		103,207		103,207		(1,660)			38,959			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING .	549300U1664LU3V6C598	09/26/2024	05/19/2025	EXERCISE	1,388	7,974,574	5,745.37	178,709		287,081		287,081		(4,617)			108,372			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING .	549300U1664LU3V6C598	09/26/2024	05/19/2025	EXERCISE	313	1,798,301	5,745.37	40,300		64,736		64,736		(1,041)			24,436			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	06/21/2024	05/27/2025	EXERCISE	800	4,371,696	5,464.62	185,797		234,807		234,807		(84,628)			49,010			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U39H1GC71XBU11	06/24/2024	05/28/2025	EXERCISE	238	1,296,593	5,447.87	54,846		73,166		73,166		(28,736)			18,320			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U39H1GC71XBU11	06/24/2024	05/28/2025	EXERCISE	962	5,240,851	5,447.87	221,688		295,737		295,737		(116,152)			74,049			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U39H1GC71XBU11	06/24/2024	05/28/2025	EXERCISE	400	2,179,148	5,447.87	92,178		122,968		122,968		(48,296)			30,790			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	05/30/2025	05/22/2026	SELL	500	1,048,641	2,097.28		54,137		60,045		60,045				5,908			
S&P 400 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	12/06/2024	06/05/2025	EXPIRE	1,000	3,331,370	3,331.37	75,289						35,704			(75,289)			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	08/06/2024	07/09/2025	EXERCISE	500	2,625,000	5,250.00	50,138				27,765		(63,853)			(22,372)			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID17126S206	08/07/2024	07/10/2025	EXERCISE	402	2,090,199	5,199.50	48,284		83,608		83,608		(33,279)			35,324			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID17126S206	08/07/2024	07/10/2025	EXERCISE	1,898	9,888,651	5,199.50	227,966		394,746		394,746		(157,121)			166,780			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING .	549300U1664LU3V6C598	12/13/2024	08/28/2025	EXERCISE	1,100	6,656,199	6,051.09	166,466		266,240		266,240		30,602			99,774			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING .	549300U1664LU3V6C598	02/24/2025	08/28/2025	EXERCISE	500	2,991,625	5,983.25		161,858		259,305		259,305				97,447			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING .	549300U1664LU3V6C598	02/24/2025	08/28/2025	EXERCISE	400	2,393,300	5,983.25		129,487		207,444		207,444				77,957			
RUSSELL 2000 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID17126S206	08/26/2024	08/28/2025	EXPIRE	449	995,847	2,217.92	61,245						20,972			(61,245)			
RUSSELL 2000 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	TRUIST BANK	JKC32MCHID17126S206	08/26/2024	08/28/2025	EXPIRE	51	113,114	2,217.92	6,957						(2,382)			(6,957)			
S&P 400 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	10/04/2024	09/08/2025	EXPIRE	442	1,378,271	3,118.26	69,189						21,983			(69,189)			
S&P 400 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	10/04/2024	09/08/2025	EXPIRE	158	492,685	3,118.26	24,733						7,858			(24,733)			
RUSSELL 2000 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING .	549300U1664LU3V6C598	04/10/2025	10/01/2025	EXERCISE	218	399,243	1,831.39		10,831		19,162		19,162				8,331			
RUSSELL 2000 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING .	549300U1664LU3V6C598	04/10/2025	10/01/2025	EXERCISE	157	287,528	1,831.39		7,800		13,802		13,802				6,002			
RUSSELL 2000 OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING .	549300U1664LU3V6C598	04/10/2025	10/01/2025	EXERCISE	325	595,202	1,831.39		16,147		28,571		28,571				12,424			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	10/30/2024	10/06/2025	EXERCISE	300	1,744,101	5,813.67	42,556		64,507		64,507		(1,143)			21,951			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	10/31/2024	10/06/2025	EXERCISE	434	2,476,165	5,705.45	115,142		140,288		140,288		(17,437)			25,146			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	10/31/2024	10/06/2025	EXERCISE	266	1,517,650	5,705.45	70,571		85,983		85,983		(10,687)			15,412			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	10/30/2024	10/06/2025	EXERCISE	600	3,488,202	5,813.67	85,112		129,014		129,014		(2,285)			43,902			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING .	549300U1664LU3V6C598	04/08/2025	10/15/2025	EXERCISE	700	3,592,575	5,132.25		106,416		226,714		226,714				120,297			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING .	549300U1664LU3V6C598	05/28/2025	10/15/2025	EXERCISE	800	3,533,130	5,888.55		120,512		229,654		229,654				109,142			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING .	549300U1664LU3V6C598	12/06/2024	10/15/2025	EXERCISE	800	4,872,216	6,090.27	191,034		326,438		326,438		36,138			135,403			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	12/10/2024	11/13/2025	EXERCISE	800	4,876,208	6,095.26	168,977		20,699		20,699		65,366			(148,278)			
DOW EDGE OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U39H1GC71XBU11	12/11/2024	11/13/2025	EXPIRE	30	1,324,457	44,148.56	53,111						27,033			(53,111)			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING .	549300U1664LU3V6C598	05/21/2025	11/17/2025	EXERCISE	727	4,249,031	5,844.61		102,015		169,956		169,956				67,941			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING .	549300U1664LU3V6C598	05/21/2025	11/17/2025	EXERCISE	1,650	9,643,607	5,844.61		231,533		385,737		385,737				154,204			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING .	549300U1664LU3V6C598	05/21/2025	11/17/2025	EXERCISE	623	3,641,192	5,844.61		87,421		145,645		145,645				58,224			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CIBC	21G119DL770XOHC3ZE78	12/19/2024	11/24/2025	EXPIRE	250	1,477,750	5,911.00	31,476						2,111			(31,476)			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U39H1GC71XBU11	05/20/2025	12/05/2025	EXERCISE	420	2,519,941	5,999.96		73,353		202,968		202,968				129,615			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U39H1GC71XBU11	05/20/2025	12/05/2025	EXERCISE	1,079	6,473,849	5,999.96		188,447		521,434		521,434				332,988			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U39H1GC71XBU11	05/20/2025	12/05/2025	EXERCISE	501	3,005,930	5,999.96		87,499		242,112		242,112				154,612			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U39H1GC71XBU11	01/07/2025	12/10/2025	EXPIRE	236	1,403,256	5,946.00			36,204							(36,204)			
0159999999. Subtotal	- purchased options -	hedging other - call options and warrants												2,843,912	1,413,660	6,174,603		6,174,603	XXX	(425,146)		1,917,031		XXX
0219999999. Subtotal	- purchased options -	hedging other												2,843,912	1,413,660	6,174,603		6,174,603	XXX	(425,146)		1,917,031		XXX
0289999999. Subtotal	- purchased options -	replications																XXX						XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
0439999999. Total purchased options - call options and warrants												2,843,912	1,413,660	6,174,603		6,174,603	XXX	(425,146)			1,917,031			XXX
0449999999. Total purchased options - put options																	XXX							XXX
0459999999. Total purchased options - caps																	XXX							XXX
0469999999. Total purchased options - floors																	XXX							XXX
0479999999. Total purchased options - collars																	XXX							XXX
0489999999. Total purchased options - other																	XXX							XXX
0499999999. Total purchased options												2,843,912	1,413,660	6,174,603		6,174,603	XXX	(425,146)			1,917,031			XXX
0569999999. Subtotal - written options - hedging effective excluding variable annuity guarantees under SSAP No.108																	XXX							XXX
0639999999. Subtotal - written options - hedging effective variable annuity guarantees under SSAP No.108																	XXX							XXX
0709999999. Subtotal - written options - hedging other																	XXX							XXX
0779999999. Subtotal - written options - replications																	XXX							XXX
0849999999. Subtotal - written options - income generation																	XXX							XXX
0919999999. Subtotal - written options - other																	XXX							XXX
0929999999. Total written options - call options and warrants																	XXX							XXX
0939999999. Total written options - put options																	XXX							XXX
0949999999. Total written options - caps																	XXX							XXX
0959999999. Total written options - floors																	XXX							XXX
0969999999. Total written options - collars																	XXX							XXX
0979999999. Total written options - other																	XXX							XXX
0989999999. Total written options																	XXX							XXX
1049999999. Subtotal - swaps - hedging effective excluding variable annuity guarantees under SSAP No.108																	XXX							XXX
1109999999. Subtotal - swaps - hedging effective variable annuity guarantees under SSAP No.108																	XXX							XXX
1169999999. Subtotal - swaps - hedging other																	XXX							XXX
1229999999. Subtotal - swaps - replication																	XXX							XXX
1289999999. Subtotal - swaps - income generation																	XXX							XXX
1349999999. Subtotal - swaps - other																	XXX							XXX
1359999999. Total swaps - interest rate																	XXX							XXX
1369999999. Total swaps - credit default																	XXX							XXX
1379999999. Total swaps - foreign exchange																	XXX							XXX
1389999999. Total swaps - total return																	XXX							XXX
1399999999. Total swaps - other																	XXX							XXX
1409999999. Total swaps																	XXX							XXX
1479999999. Subtotal - forwards																	XXX							XXX
1509999999. Subtotal - SSAP No. 108 adjustments																	XXX							XXX
1689999999. Subtotal - hedging effective excluding variable annuity guarantees under SSAP No.108																	XXX							XXX
1699999999. Subtotal - hedging effective variable annuity guarantees under SSAP No.108																	XXX							XXX
1709999999. Subtotal - hedging other												2,843,912	1,413,660	6,174,603		6,174,603	XXX	(425,146)			1,917,031			XXX
1719999999. Subtotal - replication																	XXX							XXX
1729999999. Subtotal - income generation																	XXX							XXX
1739999999. Subtotal - other																	XXX							XXX
1749999999. Subtotal - adjustments for SSAP No. 108 derivatives																	XXX							XXX
1759999999 - Totals												2,843,912	1,413,660	6,174,603		6,174,603	XXX	(425,146)			1,917,031			XXX

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

SCHEDULE DB - PART D - SECTION 1

[illegible]

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1	2 Re- stricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Depository						
ABN AMRO Chicago, IL					5,014,805	..XXX.
The Bank of New York Mellon New York, NY					(1,118,296)	..XXX.
BNY Mellon Trust Company of Illinois Chicago, IL					10,336,815	..XXX.
Federal Home Loan Bank of Indianapolis Indianapolis, IN					7,862,578	..XXX.
JPMorgan Chase Bank New York, NY					12,331,930	..XXX.
Key Bank National Association Cleveland, OH					1,400,225	..XXX.
The Northern Trust Company Chicago, IL		0.310	1,522,685		27,100,199	..XXX.
0199998 Deposits in ... 5 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	2	2	622,625	XXX
0199999. Totals - open depositories	XXX	XXX	1,522,687	2	63,550,882	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - suspended depositories	XXX	XXX				XXX
0399999. Total cash on deposit	XXX	XXX	1,522,687	2	63,550,882	XXX
0499999. Cash in company's office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
.....						
0599999 Total - cash	XXX	XXX	1,522,687	2	63,550,882	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	87,511,128	4. April.....	38,275,194	7. July.....	45,609,734	10. October.....	65,798,357
2. February....	81,212,464	5. May.....	32,625,027	8. August.....	43,041,603	11. November...	52,681,581
3. March	47,656,199	6. June	38,233,918	9. September	106,508,274	12. December	63,550,882

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
1B	2A ...\$	2B ..\$	2C ..\$				
1C	3A ...\$	3B ..\$	3C ..\$				
1D	4A ...\$	4B ..\$	4C ..\$				
1E	5A ...\$	5B ..\$	5C ..\$				
1F	6\$						

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL	LIFE INSURANCE	5,860,266	5,544,179		
11. Georgia	GA	LIFE INSURANCE	151,177	153,170		
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN	LIFE INSURANCE	5,008,355	4,400,858		
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	LIFE INSURANCE	118,345	118,513		
23. Michigan	MI	LIFE INSURANCE	318,622	319,073		
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO	LIFE INSURANCE	687,819	688,792		
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH	LIFE INSURANCE	1,052,603	924,926		
31. New Jersey	NJ	LIFE INSURANCE	301,759	296,041		
32. New Mexico	NM	LIFE INSURANCE	256,832	262,331		
33. New York	NY					
34. North Carolina	NC	LIFE INSURANCE	1,307,868	1,309,718		
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	LIFE INSURANCE	539,459	542,084		
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU	LIFE INSURANCE	100,000	100,000		
54. Puerto Rico	PR	LIFE INSURANCE	1,104,950	1,112,203		
55. U.S. Virgin Islands	VI	LIFE INSURANCE	520,922	521,659		
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate alien and other	OT	XXX				
59. Subtotal	XXX	XXX	17,328,977	16,293,547		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX				