



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2023

OF THE CONDITION AND AFFAIRS OF THE

Bankers Life and Casualty Company

NAIC Group Code 0233 (Current) 0233 (Prior) NAIC Company Code 61263 Employer's ID Number 36-0770740

Organized under the Laws of Illinois, State of Domicile or Port of Entry IL

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 04/06/1880 Commenced Business 01/17/1879

Statutory Home Office 111 East Wacker Drive, Suite 2100 Chicago, IL, US 60601-4508 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 111 East Wacker Drive, Suite 2100 Chicago, IL, US 60601-4508 (Street and Number) (City or Town, State, Country and Zip Code) 312-396-6000 (Area Code) (Telephone Number)

Mail Address 111 East Wacker Drive, Suite 2100 Chicago, IL, US 60601-4508 (Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 111 East Wacker Drive, Suite 2100 Chicago, IL, US 60601-4508 (Street and Number) (City or Town, State, Country and Zip Code) 312-396-6000 (Area Code) (Telephone Number)

Internet Website Address www.bankerslife.com

Statutory Statement Contact Shelly Ann Hitch 317-817-6485 (Name) (Area Code) (Telephone Number) Shelly.Hitch@CNOinc.com 317-817-2115 (E-mail Address) (FAX Number)

OFFICERS

President Scott Louis Goldberg Treasurer Thomas Bernard Kieyle Secretary Rachel Johanna Spehler Actuary Sivakumar Desai

OTHER

Karen Jeannine DeToro, Executive Vice President Yvonne Kay Franzese, Executive Vice President Eric Ronald Johnson, Executive Vice President Paul Harrington McDonough, Executive Vice President Matthew Joseph Zimpfer, Executive Vice President John Robert Kline, Senior Vice President Nathan Ellis Richardson, Senior Vice President Gregory Dean Turner, Senior Vice President Jeremy David Williams, Senior Vice President

DIRECTORS OR TRUSTEES

Karen Jeannine DeToro Scott Louis Goldberg John Robert Kline Paul Harrington McDonough Gregory Dean Turner

State of Indiana SS: County of Hamilton

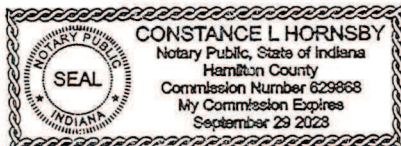
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Scott Louis Goldberg Rachel Johanna Spehler John Robert Kline President Secretary SVP & Chief Accounting Officer

Subscribed and sworn to before me this 9th day of May, 2023

Constance L. Hornsby Notary Public, State of Indiana, Hamilton County My Commission Expires September 29, 2028

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	16,988,871,979		16,988,871,979	16,876,905,473
2. Stocks:				
2.1 Preferred stocks	136,064,991		136,064,991	135,266,991
2.2 Common stocks	507,954,375	63,698	507,890,677	300,279,668
3. Mortgage loans on real estate:				
3.1 First liens	1,030,636,459		1,030,636,459	983,503,267
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 40,355,424), cash equivalents (\$ 3,880,331) and short-term investments (\$)	44,235,756		44,235,756	207,975,966
6. Contract loans (including \$ premium notes)	76,005,907	11,948	75,993,959	74,796,221
7. Derivatives	106,384,549		106,384,549	55,428,341
8. Other invested assets	752,245,926		752,245,926	755,590,345
9. Receivables for securities	40,099,111		40,099,111	1,489,300
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets	65,556,053		65,556,053	55,331,039
12. Subtotals, cash and invested assets (Lines 1 to 11)	19,748,055,106	75,646	19,747,979,461	19,446,566,611
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	159,111,399		159,111,399	156,989,370
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	3,467,356	166,176	3,301,179	3,465,380
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	69,568,883		69,568,883	68,585,634
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	826,873		826,873	1,118,569
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	33,943,018		33,943,018	38,681,975
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				4,020,500
18.2 Net deferred tax asset	214,931,882	112,206,703	102,725,180	102,963,372
19. Guaranty funds receivable or on deposit	6,138,191		6,138,191	6,291,965
20. Electronic data processing equipment and software	1,094,525	149,921	944,604	1,088,578
21. Furniture and equipment, including health care delivery assets (\$)	4,085,506	4,085,506		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	8,564,132		8,564,132	18,166,597
24. Health care (\$) and other amounts receivable	33,057,695	30,501,120	2,556,575	1,306,271
25. Aggregate write-ins for other than invested assets	203,943,402		203,943,402	201,323,966
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	20,486,787,968	147,185,071	20,339,602,896	20,050,568,787
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	20,486,787,968	147,185,071	20,339,602,896	20,050,568,787
DETAILS OF WRITE-INS				
1101. Assets held in rabbi trust for agents' deferred compensation program	65,556,053		65,556,053	55,331,039
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	65,556,053		65,556,053	55,331,039
2501. Cash surrender value of company owned life insurance	201,278,558		201,278,558	199,058,035
2502. Transferable state tax credits	2,664,844		2,664,844	2,265,931
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	203,943,402		203,943,402	201,323,966

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ 12,817,592,420 less \$ included in Line 6.3 (including \$ Modco Reserve)	12,817,592,420	12,694,581,650
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	2,283,716,585	2,260,146,820
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	2,872,670,676	2,678,158,825
4. Contract claims:		
4.1 Life	30,235,866	28,264,357
4.2 Accident and health	151,259,823	156,417,008
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	120,888	122,600
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 21,777,455 accident and health premiums	25,025,612	28,578,217
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 3,224,126 ceded	3,224,126	5,182,640
9.4 Interest Maintenance Reserve	225,581,405	233,267,730
10. Commissions to agents due or accrued-life and annuity contracts \$ 5,234,944 , accident and health \$ 921,835 and deposit-type contract funds \$	6,156,779	9,877,891
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	159,348,187	167,833,023
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	2,841,644	3,596,102
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)	167,671	
15.2 Net deferred tax liability		
16. Unearned investment income	2,402,354	2,371,467
17. Amounts withheld or retained by reporting entity as agent or trustee	1,304,184	878,230
18. Amounts held for agents' account, including \$ 13,893,431 agents' credit balances	14,175,824	19,689,496
19. Remittances and items not allocated	34,561,220	34,327,308
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	235,647,835	229,645,139
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	3,614,245	14,040,625
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities	11,939,043	9,099,147
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	135,025,063	121,728,219
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	19,016,611,450	18,697,806,494
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	19,016,611,450	18,697,806,494
29. Common capital stock	10,000,000	10,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	968,621,970	968,621,970
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	344,369,476	374,140,323
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	1,312,991,446	1,342,762,293
38. Totals of Lines 29, 30 and 37	1,322,991,446	1,352,762,293
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	20,339,602,896	20,050,568,787
DETAILS OF WRITE-INS		
2501. Unclaimed funds	71,175,265	68,634,680
2502. Liability for agents' deferred compensation program funded through a rabbi trust	67,044,705	56,288,446
2503. Liability for deferred compensation obligation	(3,194,907)	(3,194,907)
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	135,025,063	121,728,219
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SUMMARY OF OPERATIONS

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	688,570,422	696,529,241	2,870,224,853
2. Considerations for supplementary contracts with life contingencies	381,414	781,060	2,992,806
3. Net investment income	238,756,743	126,616,787	657,541,264
4. Amortization of Interest Maintenance Reserve (IMR)	(6,533)	2,043,827	2,175,826
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	5,284,867	5,820,427	22,464,219
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....			
8.2 Charges and fees for deposit-type contracts	130	330	855
8.3 Aggregate write-ins for miscellaneous income	2,241,605	(3,300,797)	(4,281,261)
9. Totals (Lines 1 to 8.3)	935,228,648	828,490,875	3,551,118,562
10. Death benefits	65,585,383	75,716,371	256,668,751
11. Matured endowments (excluding guaranteed annual pure endowments)	67,852	61,476	394,318
12. Annuity benefits	84,813,269	104,240,053	367,949,575
13. Disability benefits and benefits under accident and health contracts	149,288,869	147,650,126	589,952,655
14. Coupons, guaranteed annual pure endowments and similar benefits	59	59	207
15. Surrender benefits and withdrawals for life contracts	226,046,358	174,788,992	733,345,302
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	23,873,536	10,453,697	56,266,507
18. Payments on supplementary contracts with life contingencies	1,464,139	1,741,358	7,060,584
19. Increase in aggregate reserves for life and accident and health contracts	146,580,536	122,982,538	681,791,243
20. Totals (Lines 10 to 19)	697,720,000	637,634,670	2,693,429,142
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	50,698,560	52,789,245	214,333,313
22. Commissions and expense allowances on reinsurance assumed	11,154,701	17,651,108	60,567,777
23. General insurance expenses and fraternal expenses	103,655,909	90,702,903	356,822,151
24. Insurance taxes, licenses and fees, excluding federal income taxes	9,982,185	11,649,042	34,808,044
25. Increase in loading on deferred and uncollected premiums	5,903,520	(40,567)	(1,798,095)
26. Net transfers to or (from) Separate Accounts net of reinsurance			
27. Aggregate write-ins for deductions	13,039	(86,417)	(22,467,787)
28. Totals (Lines 20 to 27)	879,127,915	810,299,984	3,335,694,546
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	56,100,733	18,190,891	215,424,016
30. Dividends to policyholders and refunds to members	32,560	35,355	118,970
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	56,068,173	18,155,535	215,305,046
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	20,333,588	(9,163,377)	20,527,013
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	35,734,585	27,318,912	194,778,032
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$(306,610) (excluding taxes of \$ (1,656,341) transferred to the IMR)	(1,300,454)	(1,006,716)	(22,404,183)
35. Net income (Line 33 plus Line 34)	34,434,131	26,312,196	172,373,849
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	1,352,762,293	1,241,219,543	1,241,219,543
37. Net income (Line 35)	34,434,131	26,312,196	172,373,849
38. Change in net unrealized capital gains (losses) less capital gains tax of \$(677,186) (667,619)	(667,619)	(22,387,442)	(47,363,100)
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	10,497,825	(17,324,188)	(23,662,556)
41. Change in nonadmitted assets	(13,032,488)	2,611,529	4,714,010
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(6,002,696)	12,665,284	21,676,423
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders	(55,000,000)	(45,000,000)	(65,000,000)
53. Aggregate write-ins for gains and losses in surplus		22,997,546	48,804,125
54. Net change in capital and surplus for the year (Lines 37 through 53)	(29,770,847)	(20,125,076)	111,542,751
55. Capital and surplus, as of statement date (Lines 36 + 54)	1,322,991,446	1,221,094,467	1,352,762,293
DETAILS OF WRITE-INS			
08.301. Change in cash surrender value of company owned life insurance, net of premiums	2,220,523	(3,386,166)	(7,940,263)
08.302. Gain from utilization of transferable state tax credits	19,692	84,040	137,054
08.303. Miscellaneous income	1,389	1,328	6,228
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			3,515,721
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	2,241,605	(3,300,797)	(4,281,261)
2701. Transfer of reserves under coinsurance ceded agreements	13,039	(86,917)	(52,599)
2702. Experience refund earned under coinsurance ceded agreement			(22,500,000)
2703. Transfer of reserves on termination of reinsurance agreements			44,812
2798. Summary of remaining write-ins for Line 27 from overflow page		500	40,000
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	13,039	(86,417)	(22,467,787)
5301. Change in liability for deferred compensation obligation		22,997,546	48,804,125
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)		22,997,546	48,804,125

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	678,537,264	691,128,122	2,869,520,324
2. Net investment income	211,037,146	177,986,163	793,848,685
3. Miscellaneous income	10,045,036	5,634,273	24,004,970
4. Total (Lines 1 to 3)	899,619,445	874,748,559	3,687,373,979
5. Benefit and loss related payments	555,892,411	510,582,923	2,025,596,062
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	184,472,034	192,375,350	692,424,389
8. Dividends paid to policyholders	34,271	37,623	128,577
9. Federal and foreign income taxes paid (recovered) net of \$ (1,962,952) tax on capital gains (losses)	14,182,465	19,704,076	29,549,815
10. Total (Lines 5 through 9)	754,581,182	722,699,972	2,747,698,843
11. Net cash from operations (Line 4 minus Line 10)	145,038,264	152,048,587	939,675,136
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	535,654,124	1,519,060,643	3,232,922,120
12.2 Stocks		18,647,905	29,528,736
12.3 Mortgage loans	27,239,935	77,844,334	209,964,179
12.4 Real estate			
12.5 Other invested assets	7,424,505	58,392,407	94,067,955
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	5,271	27,000	9,976
12.7 Miscellaneous proceeds	642	100,102,451	4,802,729
12.8 Total investment proceeds (Lines 12.1 to 12.7)	570,324,477	1,774,074,741	3,571,295,694
13. Cost of investments acquired (long-term only):			
13.1 Bonds	651,526,842	2,607,784,760	4,605,551,689
13.2 Stocks	205,931,366		164,964,836
13.3 Mortgage loans	74,193,785	84,913,755	306,631,093
13.4 Real estate			
13.5 Other invested assets	11,555,844	43,195,266	143,282,226
13.6 Miscellaneous applications	74,904,679		45,596,123
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,018,112,517	2,735,893,781	5,266,025,966
14. Net increase (or decrease) in contract loans and premium notes	1,199,010	47,942	2,286,188
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(448,987,050)	(961,866,981)	(1,697,016,460)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	194,511,851	829,125,577	831,826,784
16.5 Dividends to stockholders	55,000,000	45,000,000	65,000,000
16.6 Other cash provided (applied)	696,725	1,079,883	4,358,913
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	140,208,576	785,205,461	771,185,697
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	(163,740,210)	(24,612,933)	13,844,372
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	207,975,966	194,131,594	194,131,594
19.2 End of period (Line 18 plus Line 19.1)	44,235,756	169,518,661	207,975,966

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Exchanges and transfers of invested assets	4,591,902	3,389,369	84,554,915
20.0002. Capitalized interest	1,323,113	112,365	574,415

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	129,366,784	124,010,833	490,796,158
3. Ordinary individual annuities	363,778,104	364,062,958	1,584,322,512
4. Credit life (group and individual)			
5. Group life insurance			
6. Group annuities			
7. A & H - group	3,551,512	4,114,752	15,710,372
8. A & H - credit (group and individual)			
9. A & H - other	147,405,045	154,719,610	595,224,446
10. Aggregate of all other lines of business			
11. Subtotal (Lines 1 through 10)	644,101,444	646,908,154	2,686,053,488
12. Fraternal (Fraternal Benefit Societies Only)			
13. Subtotal (Lines 11 through 12)	644,101,444	646,908,154	2,686,053,488
14. Deposit-type contracts	506,188,392	899,850,664	1,002,020,404
15. Total (Lines 13 and 14)	1,150,289,836	1,546,758,817	3,688,073,892
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

NOTES TO FINANCIAL STATEMENTS

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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Bankers Life and Casualty Company (“Company”) are presented on the basis of accounting practices prescribed or permitted by the Illinois Department of Insurance (“Department”).

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Illinois for reporting the financial condition and results of operations of an insurance company and determining its solvency under Illinois Insurance Law. The *Accounting Practices and Procedures* manual (“NAIC SAP”) has been adopted as a component of prescribed or permitted practices by the State of Illinois. However, the State of Illinois may adopt certain prescribed accounting practices that differ from those found in NAIC SAP. In addition, the Department has the right to permit other specific practices that deviate from prescribed practices. However, the Company has no such permitted practices.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Illinois is shown below:

	SSAP #	F/S Page	F/S Line #	2023	2022
NET INCOME					
(1) Bankers Life and Casualty Company, State of Illinois basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 34,434,131	\$ 172,373,849
(2) State Prescribed Practices that increase/ (decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(3) State Permitted Practices that increase/ (decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ 34,434,131</u>	<u>\$ 172,373,849</u>
SURPLUS					
(5) Bankers Life and Casualty Company, State of Illinois basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,322,991,446	\$ 1,352,762,293
(6) State Prescribed Practices that increase/ (decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(7) State Permitted Practices that increase/ (decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 1,322,991,446</u>	<u>\$ 1,352,762,293</u>

B. No significant changes

- C. (2) Bonds not backed by other loans are stated at amortized cost using the interest method, with the following exceptions: (i) those containing call provisions, except “make-whole” call provisions, are amortized using the yield-to-worst method; (ii) those rated NAIC class 6, which are stated at the lower of amortized cost or fair value; and (iii) perpetual bonds that do not possess or no longer possess an effective call option, which are reported at fair value regardless of NAIC designation. The Company does not utilize the systematic value measurement method for SVO-Identified investments.
- (6) Loan-backed bonds, structured securities and beneficial interests are stated at amortized cost using the interest method, except for those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. For securities where collection of all contractual cash flows is probable, changes in currently estimated cash flows, including the effect of prepayment assumptions, are accounted for using the retrospective method. For securities that are not of high credit quality for which collection of all contractual cash flows is not probable, significant increases in cash flow estimates are accounted for using the prospective method.

No other significant changes

D. Going Concern

The Company's management does not have substantial doubt about its ability to continue as a going concern.

NOTES TO FINANCIAL STATEMENTS

2. Accounting Changes and Corrections of Errors

No significant changes

3. Business Combinations and Goodwill

None

4. Discontinued Operations

None

5. Investments

A. Mortgage Loans including Mezzanine Real Estate Loans

No significant changes

B. - C.

None

D. Loan-backed Securities

- (1)

Prepayment assumptions for loan-backed bonds and structured securities are obtained from third party vendors and internal estimates. These assumptions are reviewed for consistency with the current interest rate and economic environment.
- (2)

The Company did not record any other-than-temporary impairments (“OTTI”) during the three months ended March 31, 2023, under SSAP No. 43R – Revised, Loan-backed and Structured Securities (“SSAP 43R”), resulting from either an intent to sell or the inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis.
- (3)

The Company did not recognize any OTTI as of March 31, 2023, as a result of an expected shortage of discounted future cash flows to recover the amortized cost of the security on currently held loan-backed bonds, structured securities and beneficial interests.
- (4)

Loan-backed bonds, structured securities and beneficial interests owned at March 31, 2023 that have not been impaired with a fair value lower than amortized cost are summarized below by length of time that individual securities have been in a continuous loss position.

a.

The aggregate amount of unrealized losses:

1.

Less than 12 Months

\$

58,689,640

2.

12 Months or Longer

\$

508,520,303

b.

The aggregate related fair value of securities with unrealized losses:

1.

Less than 12 Months

\$

1,607,592,458

2.

12 Months or Longer

\$

3,316,735,962

(5)

The Company regularly evaluates its investments with unrealized losses for possible impairment. The Company’s assessment of whether unrealized losses are “other-than-temporary” requires significant judgment. Factors considered include: (i) the extent to which fair value is less than the cost basis; (ii) the length of time that the fair value has been less than cost; (iii) whether the unrealized loss is event driven, credit-driven or a result of changes in market interest rates or risk premium; (iv) the near-term prospects for specific events, developments or circumstances likely to affect the value of the investment; (v) the investment’s rating and whether the investment is investment-grade and/or has been downgraded since its purchase; (vi) whether the issuer is current on all payments in accordance with the contractual terms of the investment and is expected to meet all of its obligations under the terms of the investment; (vii) whether or not the Company intends to sell the investment or it is more likely than not that circumstances will require the Company to sell the investment before recovery occurs; (viii) the underlying current and prospective asset and enterprise values of the issuer and the extent to which the recoverability of the carrying value of the Company’s investment may be affected by changes in such values; (ix) projections of, and unfavorable changes in, cash flows on structured securities including mortgage-backed and asset-backed securities; (x) our best estimate of the value of any collateral; and (xi) other objective and subjective factors.
- E. - J.
- None
- K. - L.
- No significant changes
- 7.2

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

M. - N.

None

O. - Q.

No significant changes

R. Reporting Entity’s Share of Cash Pool by Asset Type

The Company did not have a share in any cash pools as of March 31, 2023.

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

7. Investment Income

No significant changes

8. Derivative Instruments

No significant changes

9. Income Taxes

No significant changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

See Note #13 D. for dividends paid by the Company during 2023.

On March 23, 2023, the Company paid a contribution of \$20,000,000 in cash to its wholly-owned subsidiary, Illinois General Investment Corp.

During the three months ended March 31, 2023, the Company paid contributions to its wholly-owned subsidiary, Illinois General Investment Corp. II, as follows:

- (1) On March 29, 2023, the Company paid a contribution of \$57,250,000 in cash.
- (2) On March 6, 2023, the Company paid contributions of \$43,000,000 in cash.
- (3) On February 8, 2023, the Company paid a contribution of \$12,250,000 in cash.
- (4) On January 25, 2023, the Company paid a contribution of \$69,000,000 in cash.

No other significant changes

11. Debt

A. None

B. Federal Home Loan Bank (“FHLB”) Agreements

- (1) Federal Home Loan Bank of Chicago (“FHLBC”)

The Company is a member of the FHLBC. As a member of the FHLBC, the Company has the ability to borrow on a collateralized basis from FHLBC. The Company uses these advances, which take the form of insurance contracts structured as funding agreements, to earn incremental income in an investment spread strategy. The current borrowing capacity under this agreement is \$1,400,000,000, as determined by authorization of the Company’s board of directors. The Company is required to hold certain minimum amounts of FHLBC common stock as a condition of membership in the FHLBC, and additional amounts based on the amount of the borrowings.

All FHLB activity is included in the Company’s General Account.

NOTES TO FINANCIAL STATEMENTS

11. Debt, continued

(2) FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total	General	Separate
	2+3	Account	Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ —	\$ —	\$ —
(b) Membership Stock - Class B	3,643,300	3,643,300	—
(c) Additional Activity Stock	52,890,195	52,890,195	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	<u>\$ 56,533,495</u>	<u>\$ 56,533,495</u>	<u>\$ —</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 1,400,000,000	XXXXXXX	XXXXXXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ —	\$ —	\$ —
(b) Membership Stock - Class B	3,643,300	3,643,300	—
(c) Additional Activity Stock	43,886,640	43,886,640	—
(d) Excess Stock	4,572,289	4,572,289	—
(e) Aggregate Total (a+b+c+d)	<u>\$ 52,102,229</u>	<u>\$ 52,102,229</u>	<u>\$ —</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 1,400,000,000	XXXXXXX	XXXXXXX

b. Membership Stock eligible and not eligible for redemption as of March 31, 2023 is as follows:

		Eligible for Redemption					
		1	2	3	4	5	6
		Current Year	Not Eligible	Less Than 6	6 Months	1 to Less than	3 to 5 Years
		Total (2+3+4+5+6)	for	Months	to Less Than	3 Years	
			Redemption		1 Year		
Membership	Stock						
1. Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. Class B	3,643,300	3,643,300		—	—	—	—

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowings
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 1,724,187,259	\$ 1,885,877,802	\$ 1,339,633,231
2. Current Year General Account Total Collateral Pledged	1,724,187,259	1,885,877,802	1,339,633,231
3. Current Year Separate Accounts Total Collateral Pledged	—	—	—
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	1,478,178,929	1,701,387,512	1,139,554,220

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 1,724,187,259	\$ 1,885,877,802	\$ 1,339,633,231
2. Current Year General Account Maximum Collateral Pledged	1,724,187,259	1,885,877,802	1,339,633,231
3. Current Year Separate Accounts Maximum Collateral Pledged	—	—	—
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	1,459,050,102	1,708,168,328	1,139,771,260

NOTES TO FINANCIAL STATEMENTS

11. Debt, continued

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

	1 Total 2+3	2 General Account	3 Separate Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ —	\$ —	\$ —	XXX
(b) Funding Agreements	1,339,633,231	1,339,633,231	—	1,345,219,370
(c) Other	—	—	—	XXX
(d) Aggregate Total (a+b+c)	<u>\$ 1,339,633,231</u>	<u>\$ 1,339,633,231</u>	<u>\$ —</u>	<u>\$ 1,345,219,370</u>
2. Prior Year-end				
(a) Debt	\$ —	\$ —	\$ —	XXX
(b) Funding Agreements	1,139,554,220	1,139,554,220	—	1,143,663,640
(c) Other	—	—	—	XXX
(d) Aggregate Total (a+b+c)	<u>\$ 1,139,554,220</u>	<u>\$ 1,139,554,220</u>	<u>\$ —</u>	<u>\$ 1,143,663,640</u>

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Debt	\$ —	\$ —	\$ —
2. Funding Agreements	1,339,633,231	1,339,633,231	—
3. Other	—	—	—
4. Aggregate Total (Lines 1+2+3)	<u>\$ 1,339,633,231</u>	<u>\$ 1,339,633,231</u>	<u>\$ —</u>

c. FHLB - Prepayment Obligations

	Does the Company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	N/A
2. Funding Agreements	YES
3. Other	N/A

At the option of the Company, prepayment of the FHLB borrowings may be made, subject to any prepayment fees.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has a noncontributory unfunded deferred compensation plan for qualifying members of its career agency force. Benefits are based on years of service and career earnings. Effective July 1, 2016, the plan was amended to: (i) freeze participation in the plan; (ii) freeze benefits accrued under the plan as of June 30, 2016; and (iii) add a limited cashout feature. A summary of the components of net periodic benefit cost for the three months ended March 31, 2023 and the year ended December 31, 2022 are as follows:

		Pension Benefits	
		2023	2022
(4) Components of net periodic benefit cost			
a. Service cost	\$	—	\$ —
b. Interest cost		1,632,385	4,829,467
c. Expected return on plan assets		—	—
d. Amortization of unrecognized transition obligation or transition asset		—	—
e. Amount of recognized gains and losses		—	1,190,182
f. Amount of prior service cost recognized		—	—
g. Amount of gain or loss recognized due to a settlement or curtailment		—	—
h. Total net periodic benefit cost	<u>\$</u>	<u>1,632,385</u>	<u>\$ 6,019,649</u>

No other significant changes

B. - I.

No significant changes

NOTES TO FINANCIAL STATEMENTS

13. Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

A. - C.

No significant changes

D. On March 30, 2023, the Company paid an ordinary dividend of \$55,000,000 in cash to its sole shareholder, Conseco Life Insurance Company of Texas.

E. - M.

No significant changes

14. Liabilities, Contingencies and Assessments

No significant changes

15. Leases

No significant changes

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant changes

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. None

B. None

C. There were no securities with NAIC designation 3 or below, or unrated securities, sold during the three months ended March 31, 2023 and reacquired within 30 days of the sale date.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A. Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at March 31, 2023

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at fair value:					
Preferred stock					
Industrial and miscellaneous (unaffiliated)	\$ 23,772,000	\$ —	\$ —	\$ —	\$ 23,772,000
Common stock					
Industrial and miscellaneous (unaffiliated)	164,000	56,533,495	64,632,994	—	121,330,489
Cash equivalents					
Exempt money market mutual funds	1,000	—	—	—	1,000
All other money market mutual funds	3,879,331	—	—	—	3,879,331
Other invested assets					
Residual tranches	—	716,101	12,176,362	—	12,892,463
Derivative assets					
Options	—	106,384,549	—	—	106,384,549
Total Assets at fair value	\$ 27,816,331	\$ 163,634,145	\$76,809,356	\$ —	\$ 268,259,832
Total Liabilities at fair value	\$ —	\$ —	\$ —	\$ —	\$ —

(2) Current Quarter 2023 Progression of Fair Value Measurements in Level 3

	Balance at 12/31/2022	Transfers into (out of) Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Sales	Balance at 3/31/2023
Common stock (Industrial and miscellaneous - unaffiliated)	\$ 64,913,510	\$ —	\$ —	\$ (280,516)	\$ —	\$ —	\$ 64,632,994
Other invested assets (Residual tranches)	12,106,654	—	—	69,708	—	—	12,176,362
Total	\$ 77,020,164	\$ —	\$ —	\$ (210,808)	\$ —	\$ —	\$ 76,809,356

(3) There were no transfers between levels during the first quarter of 2023.

(4) The Company’s financial assets measured and reported at fair value have been classified, for disclosure purposes, based on a hierarchy defined by authoritative guidance. The degree of judgment utilized in measuring the fair value of financial instruments is largely dependent on the level to which pricing is based on observable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect our view of market assumptions in the absence of observable market information. Financial instruments with readily available active quoted prices would be considered to have fair values based on the highest level of observable inputs, and little judgment would be utilized in measuring fair value. Financial instruments that rarely trade would often have fair value based on a lower level of observable inputs, and more judgment would be utilized in measuring fair value.

Valuation Hierarchy

There is a three-level hierarchy for valuing assets or liabilities at fair value based on whether inputs are observable or unobservable.

• Level 1 – includes assets and liabilities valued using inputs that are unadjusted quoted prices in active markets for identical assets or liabilities. Our Level 1 assets primarily include cash and cash equivalents and exchange traded securities.

• Level 2 - includes assets and liabilities valued using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, observable inputs, or observable inputs that can be corroborated by market data. Level 2 assets and liabilities include those financial instruments that are valued by independent pricing services using models or other valuation methodologies. These models consider various inputs such as credit rating, maturity, corporate credit spreads, reported trades and other inputs that are observable or derived from observable information in the marketplace or are supported by transactions executed in the marketplace. Financial assets in this category primarily include: certain publicly registered and privately placed corporate fixed maturity securities; certain government or agency securities; certain mortgage and asset-backed securities; certain equity securities; and derivatives such as call options.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

• Level 3 - includes assets and liabilities valued using unobservable inputs that are used in model-based valuations that contain management assumptions. Level 3 assets and liabilities include those financial instruments whose fair value is estimated based on broker/dealer quotes, pricing services or internally developed models or methodologies utilizing significant inputs not based on, or corroborated by, readily available market information. Financial assets in this category include certain corporate securities, certain structured securities, mortgage loans, and other less liquid securities.

At each reporting date, we classify assets and liabilities into the three input levels based on the lowest level of input that is significant to the measurement of fair value for each asset and liability reported at fair value. This classification is impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. Our assessment of the significance of a particular input to the fair value measurement and the ultimate classification of each asset and liability requires judgment and is subject to change from period to period based on the observability of the valuation inputs.

As of March 31, 2023, the reported fair value of the Company’s investment in Level 2 common stock included \$56,533,495 of FHLBC common stock. The stock may only be issued, redeemed and repurchased by the FHLBC at a price equal to its par value.

As of March 31, 2023, the reported fair value of the Company’s investment in Level 3 industrial and miscellaneous common stock included a holding with zero value. The Company measured the fair value of this investment based on expected recovery.

As of March 31, 2023, the reported fair value of the Company’s investment in other Level 3 industrial and miscellaneous common stock was \$64,632,994. The Company measured the fair value of these investments primarily by benchmarking them to comparable securities.

As of March 31, 2023, the reported fair value of the Company’s investment in Level 2 residual tranches was \$716,101. The Company measured the fair value of these investments using inputs that are quoted prices for similar assets in an active market; quoted prices for identical or similar assets in a market that is not active; observable inputs; or observable inputs that can be corroborated by market data.

As of March 31, 2023, the reported fair value of the Company’s investment in Level 3 residual tranches was \$12,176,362. The Company measured the fair value of these investments based on broker/dealer quotes or internally developed models or methodologies utilizing significant inputs not based on, or corroborated by, readily available market information.

As of March 31, 2023, the reported fair value of the Company’s investment in Level 2 options was \$106,384,549. The Company measured the fair value of options based on the consideration of several inputs including closing exchange or over-the-counter market price quotations; time value and volatility factors underlying options; market interest rates; and non-performance risk.

(5) Fair value information on derivative assets is disclosed in items 1-4 above.

B. - C.

As of March 31, 2023, the aggregate fair value of all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)
Bonds	\$ 15,198,805,870	\$ 16,988,871,979	\$ —	\$ 14,931,443,819	\$ 267,362,051	\$ —
Preferred stock	156,638,974	136,064,991	23,772,000	72,603,150	60,263,824	—
Common stock	121,330,489	121,330,489	164,000	56,533,495	64,632,994	—
Mortgage loans	931,846,392	1,030,636,459	—	—	931,846,392	—
Cash	40,355,424	40,355,424	40,355,424	—	—	—
Cash equivalents	3,880,331	3,880,331	3,880,331	—	—	—
Contract loans	76,005,907	75,993,959	—	—	76,005,907	—
Derivatives	106,384,549	106,384,549	—	106,384,549	—	—
Surplus debentures	190,595,072	231,826,967	—	190,595,072	—	—
Residual tranches	16,652,772	16,020,555	—	716,101	15,936,671	—
Company-owned life insurance	201,278,558	201,278,558	—	201,278,558	—	—
Total Assets	\$ 17,043,774,338	\$ 18,952,644,261	\$ 68,171,755	\$ 15,559,554,744	\$ 1,416,047,839	\$ —
Deposit-type contracts	\$ 78,863,911	\$ 77,469,355	\$ —	\$ —	\$ 78,863,911	\$ —
Funding agreement-backed notes	1,408,099,535	1,408,099,535	—	—	1,408,099,535	—
FHLBC advances	1,345,490,206	1,345,219,370	—	1,345,490,206	—	—
Total Liabilities	\$ 2,832,453,652	\$ 2,830,788,260	\$ —	\$ 1,345,490,206	\$ 1,486,963,446	\$ —

D. None

NOTES TO FINANCIAL STATEMENTS

21. Other Items

A. - B.

None

C. Other Disclosures

CNO is in the process of seeking approval for the formation of a wholly-owned Bermuda captive reinsurance company for the purpose of ceding a portion of the Company's inforce fixed indexed annuity business and all of the new fixed indexed annuity business written by the Company after the inception of the reinsurance agreement. The Bermuda captive reinsurance company would be an indirect wholly-owned subsidiary of CNO and an affiliate of the Company. This arrangement would allow CNO to increase the capital efficiency of the business while retaining all of the economic benefits of the block. Under the current plan, if approved by the applicable regulators, the Company would expect to initiate a reinsurance treaty in the third quarter of 2023.

No other significant changes

D. - I.

No significant changes

22. Events Subsequent

Subsequent events have been evaluated up to the issue date of these financial statements, May 11, 2023. No material subsequent events have occurred which would require an adjustment or disclosure.

23. Reinsurance

No significant changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. - D.

None

E. During the first three months of 2023, the Company had no written premium subject to the risk sharing provisions of the Affordable Care Act.

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2022 were \$584,661,545. As of March 31, 2023, \$93,048,004 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$488,858,390 as a result of revised estimates of unpaid losses and loss adjustment expenses. Therefore, there has been a \$2,755,151 favorable prior year development from December 31, 2022 to March 31, 2023. This development is generally the result of ongoing analysis of recent loss development trends. As additional information becomes known on individual claims experience, the original estimates are adjusted accordingly.

The Company had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

None

27. Structured Settlements

None

28. Health Care Receivables

None

29. Participating Policies

No significant changes

30. Premium Deficiency Reserves

No significant changes

NOTES TO FINANCIAL STATEMENTS

31. Reserves for Life Contracts and Annuity Contracts

No significant changes

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics

No significant changes

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant changes

34. Premium and Annuity Considerations Deferred and Uncollected

No significant changes

35. Separate Accounts

None

36. Loss/Claim Adjustment Expenses

No significant changes

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0001224608

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]

4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes [] No [X] N/A []

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2018

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2018

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

07/29/2020

6.4

By what department or departments?
Illinois

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
BANKERS LIFE ADVISORY SERVICES, INC.	CHICAGO, IL				YES
BANKERS LIFE SECURITIES, INC.	CHICAGO, IL				YES

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
.....
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$223,697,893
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$23,507,493	\$23,507,493
14.23 Common Stock	\$183,243,893	\$386,623,886
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$16,922,986	\$25,754,362
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$223,674,372	\$435,885,741
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$23,507,493	\$23,507,493

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [X] No []

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
If no, attach a description with this statement.
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

16.3

Total payable for securities lending reported on the liability page.

\$
- 8.1

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon Trust Company of Illinois	2 N. LaSalle Street, Suite 1020, Chicago, IL 60602
Federal Home Loan Bank of Chicago	200 E. Randolph Drive, Chicago, IL 60601
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
40 86 Advisors, Inc.	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]
- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107740	40 86 Advisors, Inc.	549300 H223 Q WWQ0D59	SEC	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [X] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

1.12

Residential Mortgages

\$

1.13

Commercial Mortgages

\$

1,030,636,459

1.14

Total Mortgages in Good Standing

\$

1,030,636,459

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

1.32

Residential Mortgages

\$

1.33

Commercial Mortgages

\$

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

1.42

Residential Mortgages

\$

1.43

Commercial Mortgages

\$

1.44

Total Mortgages in Process of Foreclosure

\$

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

1,030,636,459

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

1.62

Residential Mortgages

\$

1.63

Commercial Mortgages

\$

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

2.

Operating Percentages:

2.1

A&H loss percent

86.969

%

2.2

A&H cost containment percent

0.344

%

2.3

A&H expense percent excluding cost containment expenses

22.812

%

3.1

Do you act as a custodian for health savings accounts?

Yes

[]

No

[X]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

3.3

Do you act as an administrator for health savings accounts?

Yes

[]

No

[X]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

4.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes

[X]

No

[]

4.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes

[]

No

[]

Fraternal Benefit Societies Only:

5.1

In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

Yes

[]

No

[]

N/A

[]

5.2

If no, explain:

6.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes

[]

No

[]

6.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

SCHEDULE S - CEDED REINSURANCE

[illegible]

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

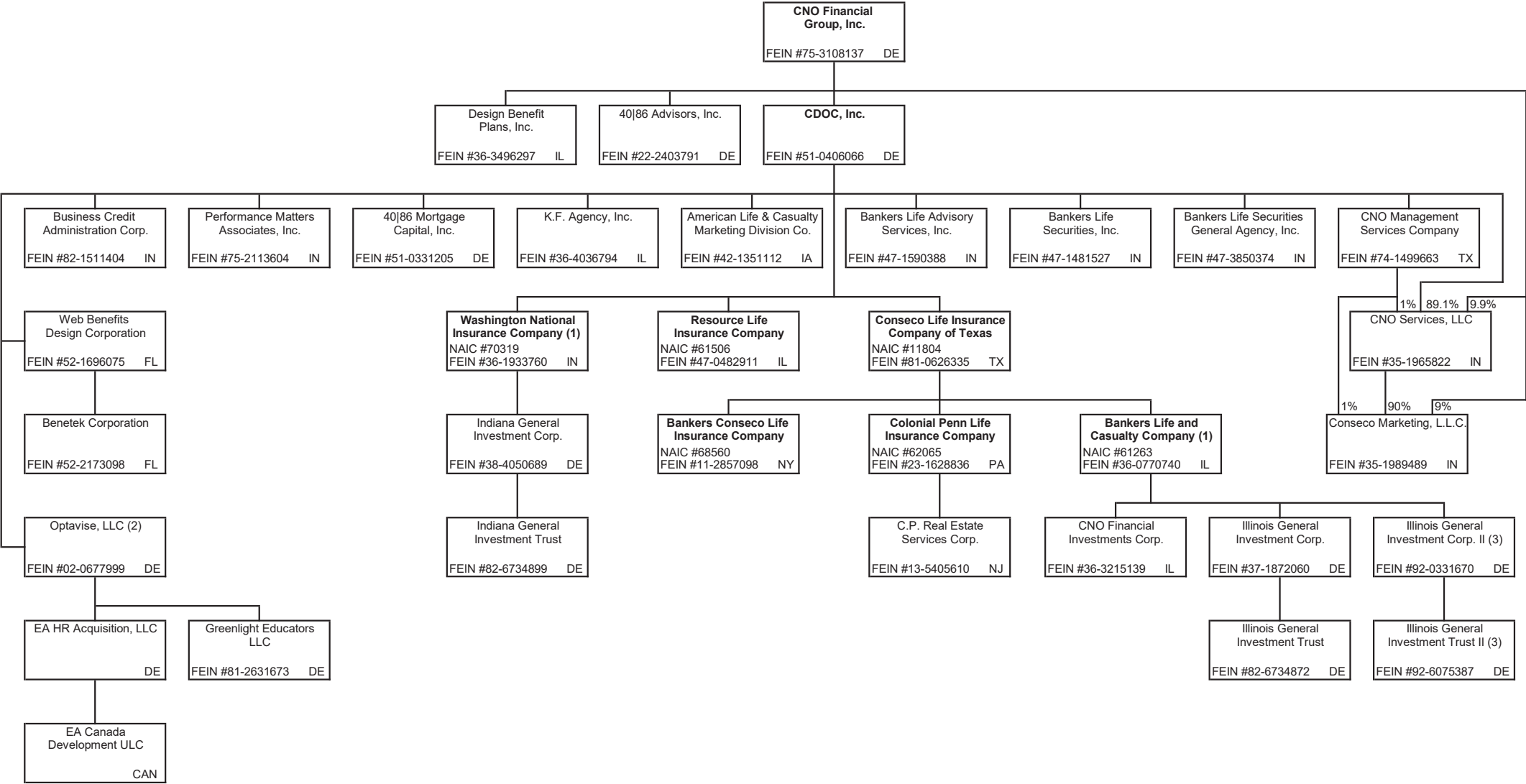
Current Year To Date - Allocated by States and Territories

States, Etc.			Direct Business Only					
			Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts
			2 Life Insurance Premiums	3 Annuity Considerations				
1	2	3	4	5	6	7	8	9
Active Status (a)								
Life Insurance Premiums								
Annuity Considerations								
1. Alabama	AL	L	667,204	2,017,400	697,399		3,382,003	
2. Alaska	AK	L	15,924		15,392		31,316	
3. Arizona	AZ	L	1,499,894	3,528,282	2,302,125		7,330,300	
4. Arkansas	AR	L	1,011,609	1,243,153	1,042,987		3,297,750	
5. California	CA	L	9,317,768	13,109,406	8,236,563		30,663,737	
6. Colorado	CO	L	1,696,496	7,710,767	2,794,178		12,201,441	
7. Connecticut	CT	L	2,233,891	7,156,744	2,622,016		12,012,650	
8. Delaware	DE	L	628,294	934,716	777,552		2,340,562	
9. District of Columbia	DC	L	216,024	165,705	105,331		487,061	
10. Florida	FL	L	12,316,124	41,437,765	16,208,895		69,962,784	
11. Georgia	GA	L	2,686,923	4,870,008	3,094,421		10,651,351	
12. Hawaii	HI	L	677,842	240,660	491,717		1,410,219	
13. Idaho	ID	L	511,105	552,220	1,160,543		2,223,867	
14. Illinois	IL	L	5,298,891	6,077,404	3,601,060		14,977,355	505,500,000
15. Indiana	IN	L	4,977,917	17,739,144	5,183,070		27,900,131	
16. Iowa	IA	L	4,105,787	22,664,195	6,122,271		32,892,254	
17. Kansas	KS	L	2,215,427	8,500,548	3,702,473		14,418,448	292,026
18. Kentucky	KY	L	2,028,716	7,410,043	1,700,383		11,139,142	
19. Louisiana	LA	L	798,351	813,180	894,243		2,505,774	
20. Maine	ME	L	967,787	3,483,128	865,291		5,316,206	
21. Maryland	MD	L	2,486,023	5,647,384	1,881,939		10,015,346	
22. Massachusetts	MA	L	1,786,881	8,780,239	2,168,922		12,736,041	153,178
23. Michigan	MI	L	6,284,847	23,645,939	3,946,319		33,877,105	
24. Minnesota	MN	L	2,260,324	9,081,481	2,306,820		13,648,626	
25. Mississippi	MS	L	683,274	560,220	914,296		2,157,790	
26. Missouri	MO	L	3,477,804	9,186,760	4,946,332		17,610,896	
27. Montana	MT	L	345,429	2,165,189	681,616		3,192,234	
28. Nebraska	NE	L	674,095	5,205,369	2,311,928		8,191,392	
29. Nevada	NV	L	623,873	475,718	790,623		1,890,214	
30. New Hampshire	NH	L	696,052	6,251,864	2,301,566		9,249,482	
31. New Jersey	NJ	L	4,157,608	6,908,797	6,752,163		17,818,568	179,966
32. New Mexico	NM	L	255,986	375,073	259,533		890,591	
33. New York	NY	N	368,092	7,500	399,250		774,842	
34. North Carolina	NC	L	4,683,801	24,052,911	5,640,976		34,377,689	
35. North Dakota	ND	L	138,260	333,841	284,550		756,651	
36. Ohio	OH	L	4,767,792	9,912,142	3,818,401		18,498,335	
37. Oklahoma	OK	L	807,787	1,700,769	1,480,027		3,988,583	
38. Oregon	OR	L	1,128,112	4,323,620	2,079,066		7,530,797	
39. Pennsylvania	PA	L	7,445,409	23,068,425	8,826,379		39,340,213	
40. Rhode Island	RI	L	1,047,450	5,616,847	750,812		7,415,108	63,223
41. South Carolina	SC	L	2,753,947	9,700,794	1,900,327		14,355,068	
42. South Dakota	SD	L	178,813	166,603	1,241,808		1,587,225	
43. Tennessee	TN	L	2,704,089	7,820,661	2,748,183		13,272,932	
44. Texas	TX	L	7,527,260	13,653,848	7,441,712		28,622,821	
45. Utah	UT	L	348,566	364,382	527,698		1,240,647	
46. Vermont	VT	L	418,146	1,275,912	1,043,368		2,737,426	
47. Virginia	VA	L	3,593,709	10,888,333	3,659,940		18,141,983	
48. Washington	WA	L	2,042,319	10,888,911	5,309,004		18,240,234	
49. West Virginia	WV	L	1,794,025	5,245,448	1,302,379		8,341,852	
50. Wisconsin	WI	L	3,258,360	6,583,560	3,601,645		13,443,565	
51. Wyoming	WY	L	108,420	235,095	265,574		609,089	
52. American Samoa	AS	N	1,008				1,008	
53. Guam	GU	N	2,640		1,009		3,649	
54. Puerto Rico	PR	N	15,290		872		16,162	
55. U.S. Virgin Islands	VI	N	1,757		1,343		3,101	
56. Northern Mariana Islands	MP	N	848				848	
57. Canada	CAN	N	248				248	
58. Aggregate Other Aliens	OT	XXX	12,042		10,319		22,361	
59. Subtotal	XXX		122,752,358	363,778,104	143,214,611		629,745,073	506,188,392
90. Reporting entity contributions for employee benefits plans	XXX							
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		3,723				3,723	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX							
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		92,774		7,431,091		7,523,865	
94. Aggregate or other amounts not allocable by State	XXX							
95. Totals (Direct Business)	XXX		122,848,855	363,778,104	150,645,702		637,272,661	506,188,392
96. Plus Reinsurance Assumed	XXX				86,358,460		86,358,460	
97. Totals (All Business)	XXX		122,848,855	363,778,104	237,004,162		723,631,121	506,188,392
98. Less Reinsurance Ceded	XXX		3,436,779		42,038,491		45,475,271	
99. Totals (All Business) less Reinsurance Ceded	XXX		119,412,076	363,778,104	194,965,671		678,155,850	506,188,392
DETAILS OF WRITE-INS								
58001. ZZZ Other Alien	XXX		12,042		10,319		22,361	
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		12,042		10,319		22,361	
9401.	XXX							
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX							
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX							

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 50
2. R - Registered - Non-domiciled RRGs.....
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....
4. Q - Qualified - Qualified or accredited reinsurer.....
5. N - None of the above - Not allowed to write business in the state..... 7

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



NOTES:
All subsidiaries are 100% owned unless otherwise indicated.
Names of insurance companies and their parent companies are in bold letters.
(1) The following non-insurance investment entities are reported as affiliated in accordance with SSAP No. 25:
CreekSource LLC, Class A, Ownership interests: Bankers Life and Casualty Company 75%; Washington National Insurance Company 25%
(2) Formerly known as DirectPath, LLC prior to its name change in April 2022.
(3) Formed in September 2022.

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0233 ...	CNO Financial Group, Inc.	68560 ...	11-2857098 ..				Bankers Conesco Life Insurance Company	.. NY.....	 IA.....	Conseco Life Insurance Company of Texas ...	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	61263 ...	36-0770740 ..				Bankers Life and Casualty Company	.. IL.....	 RE.....	Conseco Life Insurance Company of Texas ...	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	62065 ...	23-1628836 ..				Colonial Penn Life Insurance Company	.. PA.....	 IA.....	Conseco Life Insurance Company of Texas ...	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	11804 ...	81-0626335 ..				Conseco Life Insurance Company of Texas	.. TX.....	 UOP.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	61506 ...	47-0482911 ..				Resource Life Insurance Company	.. IL.....	 IA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
. 0233 ...	CNO Financial Group, Inc.	70319 ...	36-1933760 ..				Washington National Insurance Company	.. IN.....	 IA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			38-4050689 ..				Indiana General Investment Corp.	.. DE.....	 NIA.....	Washington National Insurance Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			82-6734899 ..				Indiana General Investment Trust	.. DE.....	 NIA.....	Indiana General Investment Corp.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			13-5405610 ..				C.P. Real Estate Services Corp.	.. NJ.....	 NIA.....	Colonial Penn Life Insurance Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			36-3215139 ..				CNO Financial Investments Corp.	.. IL.....	 DS.....	Bankers Life and Casualty Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			37-1872060 ..				Illinois General Investment Corp.	.. DE.....	 DS.....	Bankers Life and Casualty Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			82-6734872 ..				Illinois General Investment Trust	.. DE.....	 DS.....	Illinois General Investment Corp.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			92-0331670 ..				Illinois General Investment Corp. II	.. DE.....	 DS.....	Bankers Life and Casualty Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			92-6075387 ..				Illinois General Investment Trust II	.. DE.....	 DS.....	Illinois General Investment Corp. II	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			75-3108137 ..		0001224608	New York Stock Exchange .	CNO Financial Group, Inc.	.. DE.....	 UIP.....	Publicly held				... NO.....	0100
			51-0406066 ..				CDOC, Inc.	.. DE.....	 UIP.....	CNO Financial Group, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	
			22-2403791 ..				40186 Advisors, Inc.	.. DE.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			36-3496297 ..				Design Benefit Plans, Inc.	.. IL.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			75-2113604 ..				Performance Matters Associates, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			51-0331205 ..				40186 Mortgage Capital, Inc.	.. DE.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			36-4036794 ..				K.F. Agency, Inc.	.. IL.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
							American Life & Casualty Marketing Division Co.	.. IA.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			42-1351112 ..				Bankers Life Advisory Services, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			47-1590388 ..				Bankers Life Securities, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			47-1481527 ..				Bankers Life Securities General Agency, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			47-3850374 ..					.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			82-1511404 ..				Business Credit Administration Corp.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			02-0677999 ..				Optavise, LLC	.. DE.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
							EA HR Acquisition, LLC	.. DE.....	 NIA.....	Optavise, LLC	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
							EA Canada Development ULC	.. CAN.....	 NIA.....	EA HR Acquisition, LLC	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			81-2631673 ..				Greenlight Educators LLC	.. DE.....	 NIA.....	Optavise, LLC	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			52-1696075 ..				Web Benefits Design Corporation	.. FL.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			52-2173098 ..				Benetek Corporation	.. FL.....	 NIA.....	Web Benefits Design Corporation	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			74-1499663 ..				CNO Management Services Company	.. TX.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	
			35-1965822 ..				CNO Services, LLC	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	89.100 ...	CNO Financial Group, Inc.	... NO.....	
			35-1965822 ..				CNO Services, LLC	.. IN.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	9.900 ...	CNO Financial Group, Inc.	... NO.....	
			35-1965822 ..				CNO Services, LLC	.. IN.....	 NIA.....	CNO Management Services Company	Ownership.....	1.000 ...	CNO Financial Group, Inc.	... NO.....	
			35-1989489 ..				Conseco Marketing, L.L.C.	.. IN.....	 NIA.....	CNO Services, LLC	Ownership.....	90.000 ...	CNO Financial Group, Inc.	... NO.....	
			35-1989489 ..				Conseco Marketing, L.L.C.	.. IN.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	9.000 ...	CNO Financial Group, Inc.	... NO.....	
			35-1989489 ..				Conseco Marketing, L.L.C.	.. IN.....	 NIA.....	CNO Management Services Company	Ownership.....	1.000 ...	CNO Financial Group, Inc.	... NO.....	

Asterisk	Explanation
0100	CNO Financial Group, Inc. is the Ultimate Controlling Entity of the Holding Company Group.

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	YES
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	N/A

AUGUST FILING

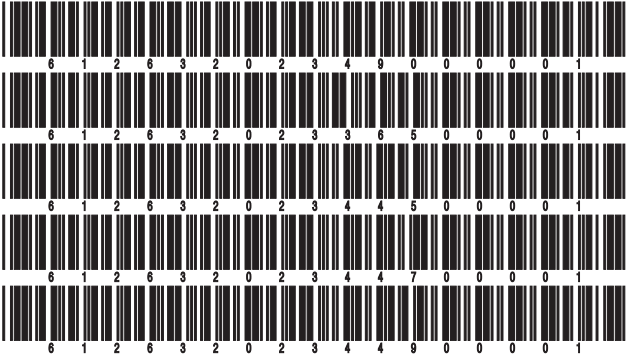
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
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Explanation:

1. None
2. None
3. None
5. None
7. None

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
08.304. Death benefit proceeds from company owned life insurance			3,515,721
08.397. Summary of remaining write-ins for Line 8.3 from overflow page			3,515,721

Additional Write-ins for Summary of Operations Line 27

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
2704. Penalties from regulatory authorities		500	40,000
2797. Summary of remaining write-ins for Line 27 from overflow page		500	40,000

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	983,503,266	886,581,270
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	73,570,000	303,544,000
2.2 Additional investment made after acquisition	623,785	3,087,093
3. Capitalized deferred interest and other	183,672	346,180
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	27,239,935	209,964,179
8. Deduct amortization of premium and mortgage interest points and commitment fees	4,329	91,098
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	1,030,636,459	983,503,266
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	1,030,636,459	983,503,266
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	1,030,636,459	983,503,266

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	755,590,344	814,444,076
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	716,101	74,064,889
2.2 Additional investment made after acquisition	10,839,743	80,472,547
3. Capitalized deferred interest and other		
4. Accrual of discount	2,361	9,184
5. Unrealized valuation increase (decrease)	(7,434,494)	(38,083,398)
6. Total gain (loss) on disposals		(996,659)
7. Deduct amounts received on disposals	7,424,505	174,147,560
8. Deduct amortization of premium and depreciation	43,625	172,734
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	752,245,926	755,590,344
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	752,245,926	755,590,344

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	17,312,515,819	15,715,514,992
2. Cost of bonds and stocks acquired	863,189,552	4,846,262,112
3. Accrual of discount	9,928,795	64,813,368
4. Unrealized valuation increase (decrease)	2,477,642	(6,890,791)
5. Total gain (loss) on disposals	(10,962,177)	(16,307,659)
6. Deduct consideration for bonds and stocks disposed of	540,329,547	3,278,764,764
7. Deduct amortization of premium	4,012,271	15,567,159
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		6,500,000
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	83,520	9,955,720
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	17,632,891,333	17,312,515,819
12. Deduct total nonadmitted amounts	63,698	63,698
13. Statement value at end of current period (Line 11 minus Line 12)	17,632,827,635	17,312,452,120

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	10,196,532,829	596,058,166	369,152,530	21,727,886	10,445,166,351			10,196,532,829
2. NAIC 2 (a)	5,993,904,716	51,892,664	165,540,245	(17,485,972)	5,862,771,163			5,993,904,716
3. NAIC 3 (a)	528,410,459	4,235,453	3,364,098	(20,427,064)	508,854,750			528,410,459
4. NAIC 4 (a)	146,769,136	480,000	6,249,723	21,107,720	162,107,133			146,769,136
5. NAIC 5 (a)	11,288,358		2,309,708	993,930	9,972,580			11,288,358
6. NAIC 6 (a)								
7. Total Bonds	16,876,905,498	652,666,283	546,616,304	5,916,500	16,988,871,977			16,876,905,498
PREFERRED STOCK								
8. NAIC 1	7,500,000				7,500,000			7,500,000
9. NAIC 2	104,259,500			798,000	105,057,500			104,259,500
10. NAIC 3	23,507,493				23,507,493			23,507,493
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	135,266,993			798,000	136,064,993			135,266,993
15. Total Bonds and Preferred Stock	17,012,172,491	652,666,283	546,616,304	6,714,500	17,124,936,970			17,012,172,491

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	55,428,341
2.	Cost Paid/(Consideration Received) on additions	32,521,798
3.	Unrealized Valuation increase/(decrease)	51,396,952
4.	SSAP No. 108 adjustments	
5.	Total gain (loss) on termination recognized	(32,962,541)
6.	Considerations received/(paid) on terminations	
7.	Amortization	
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
9.	Total foreign exchange change in Book/Adjusted Carrying Value	
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	106,384,549
11.	Deduct nonadmitted assets	
12.	Statement value at end of current period (Line 10 minus Line 11)	106,384,549

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1	Add:	
	Change in variation margin on open contracts - Highly Effective Hedges	
3.11	Section 1, Column 15, current year to date minus	
3.12	Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All Other	
3.13	Section 1, Column 18, current year to date minus	
3.14	Section 1, Column 18, prior year	
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	
3.24	Section 1, Column 19, prior year plus	
3.25	SSAP No. 108 adjustments	
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year	
4.2	Less:	
	4.21 Amount used to adjust basis of hedged item	
	4.22 Amount recognized	
	4.23 SSAP No. 108 adjustments	
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
	5.1 Total gain (loss) recognized for terminations in prior year	
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	106,384,549
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	
3.	Total (Line 1 plus Line 2)	106,384,549
4.	Part D, Section 1, Column 6	106,384,549
5.	Part D, Section 1, Column 7	
6.	Total (Line 3 minus Line 4 minus Line 5)	
		Fair Value Check
7.	Part A, Section 1, Column 16	106,384,549
8.	Part B, Section 1, Column 13	
9.	Total (Line 7 plus Line 8)	106,384,549
10.	Part D, Section 1, Column 9	106,384,549
11.	Part D, Section 1, Column 10	
12.	Total (Line 9 minus Line 10 minus Line 11)	
		Potential Exposure Check
13.	Part A, Section 1, Column 21	
14.	Part B, Section 1, Column 20	
15.	Part D, Section 1, Column 12	
16.	Total (Line 13 plus Line 14 minus Line 15)	

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	157,988,752	62,677,267
2. Cost of cash equivalents acquired	398,891,067	3,002,669,405
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	5,271	9,976
6. Deduct consideration received on disposals	553,004,760	2,907,367,896
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,880,331	157,988,752
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	3,880,331	157,988,752

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

SCHEDULE B - PART 2

[illegible]

SCHEDULE B - PART 3

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
1692	POTTSTOWN	PA		03/01/2013	02/28/2023	21,979,276							21,979,276	21,979,276			
0199999	Mortgages closed by repayment					21,979,276							21,979,276	21,979,276			
135021	CROFTON	MD		07/01/2004		80,282							80,282	80,282			
1448	CHARLOTTE	NC		12/11/2007		77,035		(17)				(17)	77,018	77,018			
1561	BLOOMINGTON	IN		09/28/2007		53,913							53,913	53,913			
1673	SPOKANE	WA		06/19/2012		92,016							92,016	92,016			
1678	FISHERS	IN		08/16/2012		95,834							95,834	95,834			
1705	CONCORD	CA		11/07/2013		226,659							226,659	226,659			
1709	VERONA	WI		10/23/2013		48,592							48,592	48,592			
1727	JACKSONVILLE	FL		10/27/2014		87,053							87,053	87,053			
1728	MERIDIAN	ID		05/28/2014		110,474							110,474	110,474			
1729	PASADENA	MD		11/03/2014		54,272							54,272	54,272			
1730	MADISON	WI		05/22/2014		111,473							111,473	111,473			
1733	AUSTIN	TX		08/14/2014		24,705							24,705	24,705			
1734	OLNEY	MD		12/01/2014		121,091							121,091	121,091			
1736	PLEASANT HILL	CA		11/24/2014		169,381							169,381	169,381			
1746	DALLAS	TX		11/10/2014		70,998							70,998	70,998			

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1747	DALLAS	TX		11/10/2014		53,249							53,249	53,249			
1748	LUTHERVILLE-TIMONIUM	MD		12/12/2014		82,834							82,834	82,834			
1750	MILWAUKEE	WI		01/28/2015		130,077							130,077	130,077			
1755	INDIAN TRAIL	NC		03/06/2015		40,054							40,054	40,054			
1763	LOS ANGELES	CA		08/26/2015		28,512							28,512	28,512			
1764	FISHERS	IN		08/05/2015		100,455							100,455	100,455			
1766	WINDSOR	CT		07/29/2015		101,046							101,046	101,046			
1769	CAMARILLO	CA		10/29/2015		36,047							36,047	36,047			
1770	COCKEYSVILLE	MD		12/10/2015		158,199							158,199	158,199			
1781	MEQUON	WI		12/15/2016		129,735							129,735	129,735			
1785	HOUSTON	TX		02/28/2017		155,037							155,037	155,037			
1791	GAITHERSBURG	MD		02/07/2017		130,048							130,048	130,048			
1798	ROSEVILLE	CA		08/01/2017		75,265							75,265	75,265			
1802	TEMECULA	CA		09/07/2017		27,986							27,986	27,986			
1803	CONCORD	NC		08/30/2017		65,228							65,228	65,228			
1804	LINCOLN	CA		12/21/2017		117,377							117,377	117,377			
1805	BALTIMORE	MD		06/07/2018		88,815							88,815	88,815			
1806	BALTIMORE	MD		06/07/2018		82,263							82,263	82,263			
1807	CHULA VISTA	CA		05/01/2018		11,303							11,303	11,303			
1808	DENVER	CO		06/19/2018		41,782							41,782	41,782			
1809	COLUMBIA	SC		03/29/2018		127,619							127,619	127,619			
1815	MELVILLE	NY		07/31/2018		25,244							25,244	25,244			
1816	VIRGINIA BEACH	VA		08/29/2018		103,604							103,604	103,604			
1817	ARVADA	CO		02/26/2019		63,188							63,188	63,188			
1821	MESA	AZ		08/08/2018		24,634							24,634	24,634			
1823	SKOKIE	IL		10/04/2018		43,170							43,170	43,170			
1827	EARTH CITY	MO		12/14/2018		36,582							36,582	36,582			
1829	BRONX	NY		01/15/2019		62,749							62,749	62,749			
1831	EVANSVILLE	IN		01/15/2019		35,695		(21)			(21)		35,695	35,695			
1832	GREENSBORO	GA		01/15/2019		18,211		(17)			(17)		18,211	18,211			
1833	DALLAS	TX		01/15/2019		46,201		(40)			(40)		46,201	46,201			
1839	MERIDIAN	ID		09/06/2019		61,724							61,724	61,724			
1840	GREENFIELD	WI		02/26/2020		87,472							87,472	87,472			
1844	BUFORD	GA		11/21/2019		38,913							38,913	38,913			
1846	HACIENDA HEIGHTS	CA		01/09/2020		66,584							66,584	66,584			
1847	HIGHLANDS RANCH	CO		12/19/2019		19,145							19,145	19,145			
1850	MADISON	WI		03/04/2020		101,716							101,716	101,716			
1851	TUCSON	AZ		02/27/2020		41,699							41,699	41,699			
1852	DORAVILLE	GA		04/14/2020		82,785							82,785	82,785			
1865	LAKE FOREST	CA		12/15/2021		72,314							72,314	72,314			
1867	GREENWOOD VILLAGE	CO		07/21/2021		42,203							42,203	42,203			
1869	KENNESAW	GA		10/06/2021		61,310							61,310	61,310			
1871	PASADENA	MD		12/08/2021		83,530							83,530	83,530			
1874	MCLEAN	VA		11/17/2021		74,779							74,779	74,779			
1875	MONROE	WA		02/17/2022		19,219							19,219	19,219			
1878	ROCKVILLE	MD		03/21/2022		205,604							205,604	205,604			
1880	BETHESDA	MD		04/14/2022		44,492							44,492	44,492			
1883	MILWAUKEE	WI		08/01/2022		83,195							83,195	83,195			
1888	AMERICAN FORK	UT		09/06/2022		196,250							196,250	196,250			
1889	TEHACHAPI	CA		06/23/2022		103,821							103,821	103,821			
1890	LOUISVILLE	KY		10/11/2022		50,684							50,684	50,684			

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter																	
1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1892	RIVERTON	UT.....		11/15/2022		31,765							31,765	31,765			
1893	LOGAN	UT.....		11/15/2022		16,866							16,866	16,866			
1894	MURRAY CITY	UT.....		11/15/2022		8,621							8,621	8,621			
0299999. Mortgages with partial repayments						5,260,755		(96)			(96)		5,260,659	5,260,659			
0599999 - Totals						27,240,031		(96)			(96)		27,239,935	27,239,935			

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	Genstar Capital Partners VII, LP	San Francisco	CA.....	Genstar Capital VII, LP		10/01/2015 ...	1.....		54,181		2,691	0.443
000000-00-0	Goode Partners Consumer Fund III, LP	New York	NY.....	Goode Partners LLC		12/30/2015	1.....		323,280		282,943	3.384
000000-00-0	GTCR Fund XI, LP	Dover	DE.....	GTCR Partners XI, LP		09/02/2014	3.....		163,986		710,220	0.204
000000-00-0	Kinderhook Capital Fund IV, LP	New York	NY.....	Kinderhook Capital Fund IV GP, LLC		04/27/2015	3.....		30,000		1,036,763	0.600
000000-00-0	Kinderhook Capital Fund V, LP and V-B, LP	New York	NY.....	Kinderhook Capital Fund V GP, LLC		12/19/2017	3.....		186,667		1,024,267	0.565
000000-00-0	KKR Global Infrastructure Investors III LP	New York	NY.....	KKR Associates Infrastructure III SCSp		12/03/2018 ...			65,348		939,307	0.099
000000-00-0	Platinum Equity Capital Partners IV, LP	Beverly Hills	CA.....	Platinum Capital Partners IV, LP		03/21/2017	3.....		121,794		690,470	0.104
000000-00-0	PPC Fund II LP	Chicago	IL.....	PPC Fund GP II LP		04/26/2018	3.....		201,235		846,369	0.746
000000-00-0	Silver Lake Partners V, LP	Menlo Park	CA.....	Silver Lake Technology Associates V, LP		06/12/2018	3.....		35,122		1,400,502	0.062
1999999. Joint Venture Interests - Common Stock - Unaffiliated									1,181,613		6,933,533	XXX
000000-00-0	CrossHarbor Strategic Debt Fund, LP	Boston	MA.....	CrossHarbor SDF GP LLC		10/01/2021 ...	2.....		6,086,957		10,940,071	4.112
2399999. Joint Venture Interests - Mortgage Loans - Unaffiliated									6,086,957		10,940,071	XXX
000000-00-0	Centerfield Capital Partners IV, LP	Indianapolis	IN.....	Centerfield Capital Partners IV, LLC		11/21/2017 ...	2.....		449,674		1,064,129	13.443
000000-00-0	Global Credit Opportunities II Fund A Master SCSp	Luxembourg	LUX.....	GOO II Fund A GP S.à r.l.		01/21/2022 ...	2.....		293,678		5,151,668	1.960
000000-00-0	Hercules Private Global Venture Growth Fund I LP	Wilmington	DE.....	Hercules Private Global Venture Growth Fund GP I LLC		08/06/2021	2.....		1,233,480		5,251,211	8.756
000000-00-0	SP Technology Payments II, LLC	New York	NY.....	SP Technology Payments II GP, LLC		11/14/2022			600,000		520,000	8.000
000000-00-0	West Street Mezzanine Partners VIII, LP	New York	NY.....	West Street Mezzanine Partners VIII GP Advisors, LLC		07/01/2022	2.....		285,000		8,312,500	0.116
2599999. Joint Venture Interests - Other - Unaffiliated									2,861,832		20,299,508	XXX
00840C-10-7	AG ABC Structured Note, LP - Limited Partner Interest	New York	NY.....	AG Asset Based Credit GP, LLC		06/28/2022 ...			709,342		2,756,250	8.639
04651@-10-2	Atalaya Asset Income Fund Parallel 345 Feeder LLC - Class C Membership Interests	New York	NY.....	Atalaya Capital Assets Parallel 345 LP		02/21/2023 ...		716,101			4,057,909	8.654
5699999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Other - Unaffiliated									716,101	709,342	6,814,159	XXX
6099999. Total - Unaffiliated									716,101	10,839,743	44,987,271	XXX
6199999. Total - Affiliated												XXX
6299999 - Totals									716,101	10,839,743	44,987,271	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Unrealized Valuation Increase (De- crease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other Than Temporary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum- brances on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest- ment Income
000000-00-0	Goode Partners Consumer Fund III, LP	New York	NY.....	Cash Distribution	12/30/2015 ...	03/22/2023 ...	230,175							230,175	230,175				
000000-00-0	Kayne Private Energy Income Fund, LP	Los Angeles	CA.....	Cash Distribution	04/01/2016	03/30/2023 ...	72,566							72,566	72,566				
000000-00-0	Kinderhook Capital Fund IV, LP	New York	NY.....	Cash Distribution	04/27/2015	01/26/2023 ...	36,000							36,000	36,000				
000000-00-0	NXT Capital Senior Loan Fund III, LP	Chicago	IL.....	Cash Distribution	01/21/2015	02/10/2023 ...	96,437							96,437	96,437				
000000-00-0	TCP Direct Lending Fund VIII, LLC	Santa Monica	CA.....	Cash Distribution	12/30/2016	01/06/2023 ...	2,468,090							2,468,090	2,468,090				
1999999. Joint Venture Interests - Common Stock - Unaffiliated														2,903,269	2,903,269				
000000-00-0	Creeksource LLC, Class A	Wilmington	DE.....	Cash Distribution	03/10/2015 ...	01/31/2023 ...	1,130,500							1,130,500	1,130,500				

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Unrealized Valuation Increase (De- crease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other Than Temporary Impair- ment Recogn- ized	Capital- ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum- brances on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest- ment Income
2099999. Joint Venture Interests - Common Stock - Affiliated														1,130,500	1,130,500				
000000-00-0	Bridge Workforce and Affordable Housing Fund II LP	Sandy	UT.....	Cash Distribution	02/08/2022 ...	02/17/2023 ...	56,397							56,397	56,397				
2199999. Joint Venture Interests - Real Estate - Unaffiliated														56,397	56,397				
000000-00-0	Ares Real Estate Secured Income Fund, LP	Los Angeles	CA.....	Cash Distribution	02/18/2022 ...	02/02/2023 ...	219,866							219,866	219,866				
000000-00-0	CrossHarbor Strategic Debt Fund, LP	Boston	MA.....	Cash Distribution	10/01/2021 ...	02/13/2023 ...	308,509							308,509	308,509				
000000-00-0	Pearlmark Mezzanine Realty Partners IV, LP	Chicago	IL.....	Cash Distribution	10/28/2015 ...	03/29/2023 ...	532,860							532,860	532,860				
000000-00-0	Pearlmark Mezzanine Realty Partners V, LP	Chicago	IL.....	Cash Distribution	02/08/2021 ...	03/30/2023 ...	39,712							39,712	39,712				
2399999. Joint Venture Interests - Mortgage Loans - Unaffiliated														1,100,947	1,100,947				
000000-00-0	Centre Lane Credit Partners III, LP	New York	NY.....	Cash Distribution	09/19/2022 ...	02/08/2023 ...	164,500							164,500	164,500				
000000-00-0	NB Specialty Finance Fund LP	New York	NY.....	Cash Distribution	03/03/2020 ...	03/20/2023 ...	1,479,488							1,479,488	1,479,488				
000000-00-0	SPC Receivables Holdings I, LLC	New York	NY.....	Cash Distribution	02/12/2021 ...	03/21/2023 ...	308,155							308,155	308,155				
2599999. Joint Venture Interests - Other - Unaffiliated														1,952,142	1,952,142				
00840C-10-7	AG ABC Structured Note, LP – Limited Partner Interest	New York	NY.....	Cash Distribution	06/28/2022 ...	01/25/2023 ...	281,250							281,250	281,250				
5699999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Other - Unaffiliated														281,250	281,250				
6099999. Total - Unaffiliated														6,294,005	6,294,005				
6199999. Total - Affiliated														1,130,500	1,130,500				
6299999 - Totals														7,424,505	7,424,505				

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
38376G-ZD-5	GNR 2010-161 Z		...03/01/2023	CAPITALIZED INTEREST		35,976	35,976		1.A
38383L-M4-9	GNR 2022-213 KH		...02/21/2023	BMO CAPITAL MARKETS		9,939,052	9,939,204	34,925	1.A
38383L-XC-9	GNR 2022-212 DA		...02/15/2023	PIPER SANDLER & CO		5,007,913	5,004,785	15,292	1.A
38383L-ZM-5	GNR 2022-213 QA		...02/06/2023	PIPER SANDLER & CO		15,993,371	16,023,415	17,804	1.A
91282C-GC-9	US TREASURY N/B		...01/30/2023	WELLS FARGO SECURITY		2,199,137	2,175,000	5,837	1.A
0109999999. Subtotal - Bonds - U.S. Governments						33,200,449	33,178,380	73,858	XXX
3136BP-MB-4	FNR 2022-75 B		...02/14/2023	PIPER SANDLER & CO		3,142,648	3,137,745	7,670	1.A
3136BP-SF-9	FNR 2023-3 AB		...01/05/2023	PIPER SANDLER & CO		10,050,000	10,000,000	44,306	1.A
3137B2-G3-8	FHR 4206 LZ		...03/01/2023	CAPITALIZED INTEREST		1,840	1,840		1.A
469480-BF-3	JACKSONVILLE PUBLIC EDUCNL BL		...03/02/2023	STIFEL NICOLAUS		990,870	1,000,000		1.E FE
469480-BG-1	JACKSONVILLE PUBLIC EDUCNL BL		...03/02/2023	STIFEL NICOLAUS		2,700,000	2,700,000		1.E FE
57587G-YN-9	MASSACHUSETTS ST HSG FIN AGY H		...02/23/2023	RAYMOND JAMES		2,000,000	2,000,000		1.B FE
57587G-YP-4	MASSACHUSETTS ST HSG FIN AGY H		...02/23/2023	RAYMOND JAMES		2,000,000	2,000,000		1.B FE
717096-CR-0	PFLUGERVILLE TX INDEP SCH DIST		...01/25/2023	SIEBERT WILLIAMS		1,750,000	1,750,000		1.B FE
717096-CS-8	PFLUGERVILLE TX INDEP SCH DIST		...01/25/2023	SIEBERT WILLIAMS		2,500,000	2,500,000		1.B FE
79467B-GC-3	SALES TAX SECURITIZATION CORP		...02/10/2023	UBS SECURITIES		3,474,941	3,505,000	2,894	1.D FE
83756C-3T-0	SOUTH DAKOTA ST HSG DEV AUTH		...01/19/2023	BOFA SECURITIES INC		4,145,000	4,145,000		1.A FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						32,755,299	32,739,585	54,870	XXX
00091X-AA-5	ACHV 2023-1PL A		...01/24/2023	CREDIT SUISSE		2,999,987	3,000,000		1.A FE
00840C-AA-5	ANGELO GORDON ABC FUND CLASS A NOTE		...03/22/2023	DIRECT ISSUE		1,894,939	1,894,939		2.C PL
00840C-AB-3	ANGELO GORDON ABC FUND CLASS B NOTE		...03/22/2023	DIRECT ISSUE		395,719	395,719		3.B PL
03027W-AM-4	AMETOW 5.49 03/15/28		...03/08/2023	BARCLAYS CAPITAL		16,000,000	16,000,000		1.A FE
03789X-AF-5	DIN 2023-1A A2		...03/29/2023	GUGGENHEIM SECURITIES		5,000,000	5,000,000		2.B Z
03881J-AA-4	ARCLO 2022-FL2 A		...01/23/2023	PIPER SANDLER & CO		1,492,031	1,500,000	2,109	1.A FE
03881N-AE-7	ARBOR REALTY SR INC		...03/17/2023	DIRECT ISSUE		7,000,000	7,000,000		1.F FE
04651B-AA-0	ATALAYA ASSET IN		...02/21/2023	DIRECT ISSUE		1,661,812	1,661,812		1.G PL
04651B-AB-8	ATALAYA ASSET IN		...02/21/2023	DIRECT ISSUE		997,087	997,087		2.C PL
05377R-GC-2	AESOP 2023-1A A		...01/10/2023	BARCLAYS CAPITAL		6,498,799	6,500,000		1.A FE
05377R-GE-8	AESOP 2023-1A B		...01/10/2023	BARCLAYS CAPITAL		3,999,239	4,000,000		1.F FE
05609K-AE-9	BX 2021-XL2 C		...01/04/2023	JP MORGAN SECURITIES		3,160,359	3,315,786	11,176	1.D Z
05610C-AJ-3	BMO 2023-C4 AS		...01/20/2023	BMO CAPITAL MARKETS		4,892,494	4,750,000	9,170	1.D Z
06051G-JV-2	BANK OF AMERICA CORP		...01/05/2023	RBC CAPITAL MARKETS		776,392	800,000	8,298	1.F FE
12433E-AG-6	BX 2022-LBA6 B		...02/22/2023	JP MORGAN SECURITIES		6,203,750	6,400,000	16,106	1.D Z
12434E-AC-4	BX 2021-RISE B		...03/01/2023	BOFA SECURITIES INC		4,906,250	5,000,000	12,973	1.A
12434F-AG-2	BX 2021-CIP C		...01/12/2023	JP MORGAN SECURITIES		2,883,750	3,000,000	988	1.A
12498*-AA-2	TERRA FUNDING-20		...03/15/2023	CAPITALIZED INTEREST		20,916	20,916		3.B PL
12543X-AF-3	CIVIL 2006-19 1A6		...03/27/2023	CAPITALIZED INTEREST			481		1.A FM
12544A-AS-4	CIVIL 2006-20 1A17		...01/11/2023	CAPITALIZED INTEREST			6		1.A FM
12563L-AS-6	CLIF 2020-3A A		...02/15/2023	BOFA SECURITIES INC		1,655,575	1,878,500	3,132	1.F FE
12565K-AA-5	CLIF 2021-1A A		...01/10/2023	BOFA SECURITIES INC		9,991,344	11,522,588	12,598	1.F FE
12588A-AC-4	CNH 2021-A A3		...02/17/2023	BNP PARIBAS		4,096,807	4,267,507	332	1.A FE
14040H-BN-4	CAPITAL ONE FINANCIAL CO		...03/22/2023	STIFEL NICOLAUS		5,000,000		7,813	2.A FE
14318D-AF-6	CARMX 2023-1 C		...01/19/2023	BOFA SECURITIES INC		2,749,102	2,750,000		1.F FE
17291H-AJ-3	C&GMT 2021-PRM2 C		...01/04/2023	CITIGROUP GLOBAL		1,927,500	2,000,000	7,111	1.A
172967-MZ-1	CITIGROUP INC		...01/09/2023	RBC CAPITAL MARKETS		4,810,000	5,000,000	22,876	1.G FE
20034D-JA-8	COMERICA BANK		...03/23/2023	VARIOUS		5,094,125	5,700,000	23,788	1.G FE
20755A-AB-8	CAS 2023-R02 1M1		...02/07/2023	VARIOUS		9,737,412	9,737,000		1.A Z
207932-AA-2	CAS 2023-R01 1M1		...01/11/2023	BOFA SECURITIES INC		7,000,000	7,000,000		2.B Z

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
24702H-AC-7	DEFT 2023-1 A2		..03/14/2023	BOFA SECURITIES INC		2,499,918	2,500,000		1.A FE
254709-AS-7	DISCOVER FINANCIAL SVS		..03/23/2023	CANTOR FITZGERALD & CO		5,176,200	5,000,000	109,806	2.B FE
29478J-AG-5	EQUUS 2021-EQAZ B		..01/06/2023	DEUTSCHE BANK		12,015,384	12,499,749	48,912	1.D Z
30296L-AG-8	FREMF 2018-K74 B		..03/29/2023	SG AMERICAS SECURITIES		1,542,105	1,650,000	5,629	2.A Z
345287-AF-3	FORDL 2023-A B		..01/18/2023	RBC CAPITAL MARKETS		4,699,564	4,700,000		1.C FE
345287-AG-1	FORDL 2023-A C		..01/18/2023	RBC CAPITAL MARKETS		5,999,921	6,000,000		1.F FE
35564K-DB-2	STACR 2021-DNA2 M2		..02/07/2023	MORGAN STANLEY & CO		6,942,376	6,932,000	22,547	2.B Z
35564K-EL-9	STACR 2021-DNA3 M2		..01/13/2023	VARIOUS		11,904,375	12,000,000	43,198	2.B Z
35564K-P3-7	STACR 2023-DNA1 M1A		..03/08/2023	VARIOUS		10,021,750	10,000,000		1.A Z
37045V-AZ-3	GENERAL MOTORS CO		..02/28/2023	JEFFERIES LLC		2,846,880	3,000,000	63,933	2.B FE
38141G-ZL-1	GOLDMAN SACHS GROUP INC		..01/10/2023	RBC CAPITAL MARKETS		4,890,239	5,055,000	35,745	1.F FE
38237V-AA-4	GOOD 2023-1GS A		..01/25/2023	GOLDMAN SACHS & CO		3,249,006	3,250,000		1.F FE
38383W-P3-4	STRU PS-3090 JA		..02/21/2023	PIPER SANDLER & CO		9,987,500	10,000,000	42,292	1.A Z
38383X-AC-8	STRU BMOC-7947 LA		..02/24/2023	BMO CAPITAL MARKETS		6,980,313	7,000,000	31,014	1.A Z
44644M-AH-4	HUNTINGTON NATIONAL BANK		..03/21/2023	KEYBANC CAPITAL MKTS		5,653,606	5,820,000	115,167	1.G FE
456652-AG-1	INJA 2007-A1 A7		..01/11/2023	CAPITALIZED INTEREST			15		1.A FM
465978-AN-4	JPMMT 2023-1 A4B		..01/10/2023	JP MORGAN SECURITIES		20,042,509	20,005,000	91,690	1.D Z
46647P-CY-0	JPMORGAN CHASE & CO		..01/05/2023	RBC CAPITAL MARKETS		4,883,800	5,000,000	33,425	1.E FE
46656D-AN-1	JPMMT 2023-2 A4B		..02/22/2023	JP MORGAN SECURITIES		11,857,500	12,000,000	49,500	1.A Z
46849L-UX-7	JACKSON NATL LIFE GLOBAL		..01/04/2023	MORGAN STANLEY & CO		6,984,950	7,000,000		1.F FE
49327M-3E-2	KEY BANK NA		..03/29/2023	VARIOUS		11,325,520	12,000,000	56,025	1.G FE
49327M-3G-7	KEY BANK NA		..03/29/2023	BARCLAYS CAPITAL		3,173,709	3,300,000	28,004	1.G FE
53218C-AE-0	LIFE 2021-BMR C		..01/12/2023	JP MORGAN SECURITIES		2,922,530	3,036,395	914	1.D Z
532457-CE-6	ELI LILLY & CO		..02/23/2023	MORGAN STANLEY & CO		1,497,525	1,500,000		1.F FE
55279H-AV-2	MANUF & TRADERS TRUST CO		..03/22/2023	CANTOR FITZGERALD & CO		4,728,600	5,000,000	36,813	1.G FE
55285A-AA-5	MF1 2022-FL9 A		..01/05/2023	SG AMERICAS SECURITIES		9,993,750	10,000,000	35,950	1.A FE
61945V-AA-9	MSAIC 2023-1A A		..02/08/2023	SG AMERICAS SECURITIES		1,994,109	2,000,000		1.D FE
63548M-AA-6	NATIONAL COMMUNITY RENAI		..02/27/2023	CANTOR FITZGERALD & CO		3,183,296	3,850,000	31,474	1.E FE
670855-AA-3	OBX 2023-NOM1 A1		..01/06/2023	MORGAN STANLEY & CO		6,999,913	7,000,000	49,980	1.D Z
67630K-AA-0	OAKST 2023-NLP A		..02/15/2023	WELLS FARGO SECURITY		4,554,527	4,500,000	20,570	1.A Z
69120E-AA-7	OR 2023-10A A		..02/14/2023	DEUTSCHE BANK		5,000,000	5,000,000		1.A FE
693475-BM-6	PNC FINANCIAL SERVICES		..01/19/2023	PNC CAPITAL MARKETS LLC		5,000,000	5,000,000		1.G FE
6944PL-2G-3	PACIFIC LIFE OF IL		..01/10/2023	STIFEL NICOLAUS		3,478,560	3,610,000	18,134	1.D FE
74166Y-AA-8	PROSE 2019-1A A2		..03/28/2023	BNP PARIBAS		2,557,239	2,733,188	20,385	2.B FE
74368C-BJ-2	PROTECTIVE LIFE GLOBAL		..01/12/2023	US BANCORP INVESTMENTS		963,521	1,031,000	189	1.D FE
74368C-BQ-6	PROTECTIVE LIFE GLOBAL		..01/03/2023	MORGAN STANLEY & CO		1,000,000	1,000,000		1.D FE
75574P-AA-0	RCMT 2022-FL8 A		..01/13/2023	SG AMERICAS SECURITIES		4,918,750	5,000,000	17,094	1.A FE
756109-BR-4	REALTY INCOME CORP		..01/09/2023	WELLS FARGO SECURITY		6,916,910	7,000,000		1.G FE
76114D-AE-4	RAST 2006-A15 A5		..02/27/2023	CAPITALIZED INTEREST			421		1.A FM
76251*-AA-4	RIALTO SENIOR UNSECURED PROMISSORY NOTE		..01/01/2023	CAPITALIZED INTEREST		1,080,709	1,080,709		1.G PL
78408L-AB-3	JOHNSON (S.C.) & SON INC		..01/20/2023	JANE ST EXECUTION		1,453,995	1,500,000	15,913	1.G FE
808513-BB-0	CHARLES SCHWAB CORP		..03/14/2023	GOLDMAN SACHS & CO		4,785,301	4,994,000	100,213	1.F FE
808513-BQ-7	CHARLES SCHWAB CORP		..01/10/2023	RBC CAPITAL MARKETS		2,919,150	3,000,000	22,345	1.F FE
808513-BZ-7	CHARLES SCHWAB CORP		..01/25/2023	VARIOUS		6,885,756	7,000,000	50,636	1.F FE
83407E-AA-2	SCLP 2023-1S A		..02/15/2023	MIZUHO SECURITIES USA		4,999,923	5,000,000		1.A FE
88429W-AA-5	WACK 2022-1 A		..02/28/2023	CAPITALIZED INTEREST			31		1.D PL
88430L-AA-6	WACK 2022-1 B		..01/15/2023	CAPITALIZED INTEREST			828		1.F PL
911365-BL-7	UNITED RENTALS NORTH AM		..03/02/2023	MARKETAXESS CORP		942,390	1,000,000	7,438	3.B FE

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
92539B-AA-0	VERUS 2023-1 A1		01/11/2023	MORGAN STANLEY & CO		3,499,979	3,500,000	10,238	1.D Z
00909D-AA-1	AIR CANADA 2020-2A PTT		02/10/2023	ROBERT W BAIRD		5,129,539	5,274,590	102,305	1.G FE
31429K-AK-9	FED CAISSES DESJARDINS		03/07/2023	BARCLAYS CAPITAL		1,499,610	1,500,000		1.E FE
559222-AX-2	MAGNA INTERNATIONAL INC		03/07/2023	CITIGROUP GLOBAL		10,000,000	10,000,000		1.G FE
559222-AY-0	MAGNA INTERNATIONAL INC		03/07/2023	BOFA SECURITIES INC		2,993,400	3,000,000		1.G FE
78016E-YZ-4	ROYAL BANK OF CANADA		01/24/2023	RBC CAPITAL MARKETS		2,441,800	2,500,000	1,741	1.E FE
78016F-ZX-5	ROYAL BANK OF CANADA		01/09/2023	RBC CAPITAL MARKETS		6,990,480	7,000,000		1.E FE
00119M-AA-7	AGL 2020-3A A	C	01/05/2023	BNP PARIBAS		1,477,800	1,500,000	18,827	1.A FE
03880X-AA-4	ARCOLO 2022-FL1 A	C	01/12/2023	PIPER SANDLER & CO		9,828,125	10,000,000		1.D Z
05683L-AE-6	BCC 2018-1A B	C	01/10/2023	BNP PARIBAS		3,854,000	4,000,000	50,885	1.C FE
76761V-AA-5	BABSN 2019-4A A1	C	01/10/2023	JP MORGAN SECURITIES		10,824,075	10,950,000	143,139	1.A FE
08763Q-AA-0	BTNY2 2018-1A A1	C	01/04/2023	BMO CAPITAL MARKETS		3,631,438	3,683,000	37,663	1.A FE
09659W-2V-5	BNP PARIBAS	C	01/09/2023	BNP PARIBAS		3,000,000	3,000,000		1.D FE
12551R-AA-6	CIFC 2018-1A A	C	03/07/2023	BNP PARIBAS		2,578,680	2,600,000	20,925	1.A FE
14309Y-BD-6	CGMS 2012-4A A1R3	C	02/09/2023	CITIGROUP GLOBAL		2,856,765	2,882,709	9,913	1.A FE
14311X-AA-0	CGMS 2018-1A A1	C	03/07/2023	BNP PARIBAS		3,219,125	3,250,000	25,253	1.A FE
17180T-BC-5	CIFC 2016-1A BRR	C	01/10/2023	BOFA SECURITIES INC		2,289,236	2,357,000	32,483	1.C FE
26249K-BB-6	DRSLF 2014-36A BR3	C	01/18/2023	MIZUHO SECURITIES USA		5,842,900	5,950,000	3,095	1.C FE
456837-AX-1	ING GROEP NV	C	01/04/2023	STIFEL NICOLAUS		4,815,100	5,000,000	2,213	1.G FE
46616K-AJ-3	JFIN 2013-1A A1NR	C	01/03/2023	BNP PARIBAS		9,184,874	9,258,946	81,193	1.A FE
47047R-AA-4	JTWN 2022-18A A1	C	01/11/2023	BNP PARIBAS		3,932,000	4,000,000	49,867	1.A FE
48241F-AB-0	KBC GROUP NV	C	01/25/2023	VARIOUS		11,053,310	11,000,000	1,288	1.G FE
48259B-AA-0	KKR 38A A1	C	01/04/2023	WELLS FARGO SECURITY		9,788,000	10,000,000	116,631	1.A FE
50188G-AT-0	LCM 18A A1R	C	02/22/2023	CITIGROUP GLOBAL		4,955,000	5,000,000	28,329	1.A FE
55284J-AA-7	MF1 2022-FL8 A	C	01/11/2023	SG AMERICAS SECURITIES		9,762,500	10,000,000	34,505	1.A FE
55293L-AC-7	MCFL 2023-1A A	C	03/03/2023	SMBC NIKKO SECURITY AMERICA		5,000,000	5,000,000		1.A FE
55818K-AX-9	MDPK 2013-11A BR2	C	01/10/2023	CITIGROUP GLOBAL		3,612,310	3,700,000	47,480	1.C FE
55952M-AC-7	MAGNE 2023-34A B	C	01/18/2023	RBC CAPITAL MARKETS		3,000,000	3,000,000		1.C FE
56845N-AA-8	SPEAK 2020-8A A	C	01/10/2023	JP MORGAN SECURITIES		8,584,899	8,720,060	112,163	1.A FE
60162P-AE-2	MILOS 2017-1A AR	C	02/13/2023	BOFA SECURITIES INC		1,472,048	1,479,445	6,280	1.A FE
67092R-AL-2	OCF 2016-12A AR2	C	01/05/2023	WELLS FARGO SECURITY		1,861,185	1,905,000	22,832	1.A FE
671027-AE-0	OSD 2023-27A C	C	03/16/2023	CITIGROUP GLOBAL		5,000,000	5,000,000		1.D Z
67113L-AL-0	OCF 2019-17A A1R	C	01/12/2023	BNP PARIBAS		5,610,166	5,713,000	74,610	1.A FE
71675C-AE-8	PETRONAS CAPITAL LTD.	C	01/13/2023	ML INTERNATIONAL		1,696,249	2,290,000	17,323	1.G FE
72132Y-AL-9	PIPK 2020-6A AR2	C	01/05/2023	CITIGROUP GLOBAL		3,900,000	4,000,000	33,767	1.A FE
72133L-AF-9	PIPK 2023-12A B	C	01/13/2023	BNP PARIBAS		9,000,000	9,000,000		1.C FE
74983D-AS-6	RACEP 2016-10A B1R	C	03/13/2023	CITIGROUP GLOBAL		4,845,000	5,000,000	44,016	1.C FE
83611K-AL-6	SNDPT 2019-1A AR	C	02/23/2023	WELLS FARGO SECURITY		4,078,885	4,141,000	25,736	1.A FE
83616K-AA-5	SNDPT 2022-1A A	C	01/12/2023	WELLS FARGO SECURITY		3,895,200	4,000,000	50,400	1.A FE
86562M-CS-7	SUMITOMO MITSUI FINL GRP	C	01/03/2023	SMBC NIKKO SECURITY AMERICA		15,000,000	15,000,000		1.G FE
86563V-BF-5	SUMITOMO MITSUI TR BK LT	C	03/01/2023	GOLDMAN SACHS & CO		6,000,000	6,000,000		1.F FE
M5R07D-AG-5	ICL GROUP LIMITED	C	02/14/2023	BARCLAYS CAPITAL		1,459,063	1,450,000	19,515	2.C FE
P4909L-AA-8	GNL QUINTERO SA	C	01/13/2023	CAPITALIZED INTEREST			152		2.B FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						583,354,109	594,245,579	2,568,020	XXX
284375-LE-0	ELEMENT MATERIALS (EM MIDCO)		02/08/2023	BOFA SECURITIES INC		328,421	342,105		4.B FE
53216#-AA-3	LIFE SCIENCE INT (CALIBRESCIENTIFIC)		03/13/2023	DIRECT ISSUE		891,579	900,584		3.A PL
000000-00-0	ELEMENT MATERIALS (EM MIDCO)		02/08/2023	BOFA SECURITIES INC		151,579	157,895		4.C FE
R0000X-AC-2	ADEVINTA	C	01/26/2023	GOLDMAN SACHS		1,984,849	1,979,899		3.C FE
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						3,356,428	3,380,483		XXX
2509999997. Total - Bonds - Part 3						652,666,285	663,544,027	2,696,748	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						652,666,285	663,544,027	2,696,748	XXX
4509999997. Total - Preferred Stocks - Part 3							XXX		XXX

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks							XXX		XXX
31338*-11-6	FED HOME LOAN BANK CHICAGO B-1		03/01/2023	VARIOUS	 90,133.621	 9,013,362			
31338*-12-4	FED HOME LOAN BANK CHICAGO B-2		02/01/2023	EXCHANGE	 98.067	 9,807			
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						9,023,169	XXX		XXX
45202#-10-7	ILLINOIS GENERAL INVESTMENT CORP		03/23/2023	CAPITAL CONTRIBUTION	 0.000	 20,000,000			
000000-00-0	ILLINOIS GENERAL INVESTMENT CORP II		03/29/2023	VARIOUS	 100.000	 181,500,100			
5929999999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other						201,500,100	XXX		XXX
5989999997. Total - Common Stocks - Part 3						210,523,269	XXX		XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						210,523,269	XXX		XXX
5999999999. Total - Preferred and Common Stocks						210,523,269	XXX		XXX
6009999999 - Totals						863,189,554	XXX	2,696,748	XXX

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..38373M-6N-5	GNR 2009-19 Z		03/01/2023	MBS PAYDOWN		5,608	5,608	5,819	5,609		(1)		(1)		5,608				50	03/16/2051	1.A
..38373M-P6-1	GNR 2007-77 E		03/01/2023	MBS PAYDOWN		5,988	5,988	6,661	5,998		(10)		(10)		5,988				55	03/16/2042	1.A
..38376G-AD-2	GNR 2009-60 Z		03/01/2023	MBS PAYDOWN		13,264	13,264	12,273	13,263		2		2		13,264				109	06/16/2049	1.A
..38376G-CV-0	GNR 2009-115 D		03/01/2023	MBS PAYDOWN		64,123	64,123	64,123	64,123						64,123				516	01/16/2050	1.A
..38376J-JV-7	GNR 2009-104 XZ		03/01/2023	MBS PAYDOWN		35,385	35,385	35,385	35,385						35,385				287	11/20/2039	1.A
..38376K-AP-6	GNR 2009-93 UZ		03/01/2023	MBS PAYDOWN		60,317	60,317	59,768	60,311		5		5		60,317				483	10/20/2039	1.A
..38383L-M4-9	GNR 2022-213 KH		03/01/2023	MBS PAYDOWN		31,249	31,249	31,327							31,249				143	04/20/2039	1.A
..38383L-XC-9	GNR 2022-212 DA		03/01/2023	MBS PAYDOWN		14,696	14,696	14,705							14,696				67	08/20/2047	1.A
..38383L-ZM-5	GNR 2022-213 QA		03/01/2023	MBS PAYDOWN		61,170	61,170	61,055							61,170				255	10/20/2043	1.A
..912810-EP-9	US TREASURY N/B		02/15/2023	MATURITY		355,000	355,000	391,592	355,320		(320)		(320)		355,000				12,647	02/15/2023	1.A
0109999999. Subtotal - Bonds - U.S. Governments						646,800	646,800	682,708	540,009		(324)		(324)		646,800				14,612	XXX	XXX
..452152-6H-9	ILLINOIS ST		03/27/2023	WELLS FARGO SECURITY ...		1,573,470	1,500,000	1,493,535	1,496,712		324		324		1,497,036		76,434	76,434	33,917	05/01/2025	1.G FE
..452152-6J-5	ILLINOIS ST		03/27/2023	TRUIST SECURITIES INC ..		2,675,350	2,500,000	2,481,175	2,488,653		761		761		2,489,414		185,936	185,936	56,528	05/01/2026	1.G FE
..452152-6K-2	ILLINOIS ST		03/27/2023	RBC CAPITAL MARKETS ...		1,668,825	1,500,000	1,482,990	1,487,421		451		451		1,487,872		180,953	180,953	33,917	05/01/2030	1.G FE
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						5,917,645	5,500,000	5,457,700	5,472,786		1,536		1,536		5,474,322		443,323	443,323	124,362	XXX	XXX
..007110-AD-1	ADMINISTRATORS OF THE TULANE E		03/02/2023	TRUIST SECURITIES INC ..		28,631,400	30,000,000	28,527,060		5,224			5,224		28,747,248		(115,848)	(115,848)	879,375	02/15/2048	1.E FE
..052414-MG-1	AUSTIN TX ELEC UTILITY SYS REV		03/24/2023	TRUIST SECURITIES INC ..		1,067,390	1,000,000	999,200	999,470		6		6		999,476		67,914	67,914	21,132	11/15/2040	1.D FE
..31283H-WB-7	FG G01542		03/01/2023	MBS PAYDOWN		433	433	436	433						433				4	03/01/2033	1.A
..3128K6-GH-7	FG A45600		03/01/2023	MBS PAYDOWN		699	699	701	699						6				6	06/01/2035	1.A
..31292G-HB-2	FG C00255		03/01/2023	MBS PAYDOWN		143	143	144	143						143				2	09/01/2023	1.A
..31292G-J5-6	FG C00284		03/01/2023	MBS PAYDOWN		37	37	36	37						37					11/01/2023	1.A
..31292G-J8-0	FG C00287		03/01/2023	MBS PAYDOWN		553	553	501	553						553				6	12/01/2023	1.A
..31292G-K4-7	FG C00315		03/01/2023	MBS PAYDOWN		77	77	76	77						77				1	04/01/2024	1.A
..31296M-Q0-1	FG A13483		03/01/2023	MBS PAYDOWN		2,728	2,728	2,748	2,728						2,728				26	09/01/2033	1.A
..31296T-Q8-0	FG A18579		03/01/2023	MBS PAYDOWN		514	514	516	514						514				4	02/01/2034	1.A
..31296U-JK-8	FG A19266		03/01/2023	MBS PAYDOWN		419	419	419	419						419				4	08/01/2034	1.A
..31297Q-2U-2	FG A35287		03/01/2023	MBS PAYDOWN		329	329	330	329						329				3	06/01/2035	1.A
..31356H-RU-3	FG D54999		03/01/2023	MBS PAYDOWN		883	883	891	883						883				10	05/01/2024	1.A
..31356J-2U-6	FG D56187		02/01/2023	MBS PAYDOWN		4,432	4,432	4,469	4,432						4,432				44	09/01/2024	1.A
..313615-S4-9	FN 50939		03/01/2023	MBS PAYDOWN		61	61	61	61						61				1	10/01/2023	1.A
..313615-TX-4	FN 50966		03/01/2023	MBS PAYDOWN		247	247	248	247						247				3	01/01/2024	1.A
..31368H-H2-2	FN 190249		03/01/2023	MBS PAYDOWN		264	264	265	264						264				3	10/01/2023	1.A
..31368P-KU-4	FN 2022-76 DA		03/01/2023	MBS PAYDOWN		193,921	193,921	193,709	193,920		2		2		193,921				1,669	08/25/2045	1.A
..31368P-LH-2	FN 2022-76 D		03/01/2023	MBS PAYDOWN		351,866	351,866	348,919	351,826		40		40		351,866				3,029	08/25/2045	1.A
..31368P-MB-4	FN 2022-75 B		03/01/2023	MBS PAYDOWN		24,218	24,218	24,256							24,218				111	07/25/2047	1.A
..31368P-PF-2	FN 2022-87 BD		03/01/2023	MBS PAYDOWN		155,525	155,525	155,075	155,521		4		4		155,525				1,289	11/25/2048	1.A
..31368P-QD-6	FN 2022-82 KA		03/01/2023	VARIOUS		264,218	264,218	263,640	264,216		2		2		264,218				2,872	03/25/2046	1.A
..31368P-SF-9	FN 2023-3 AB		03/01/2023	MBS PAYDOWN		210,493	210,493	211,545		(14)			(14)		210,493				1,489	03/25/2049	1.A
..31370Y-FZ-0	FN 245084		03/01/2023	MBS PAYDOWN		125	125	123	125						125				1	01/01/2024	1.A
..31371C-P9-4	FN 248048		03/01/2023	MBS PAYDOWN		318	318	314	318						318				3	11/01/2023	1.A
..31371E-WU-5	FN 250059		03/01/2023	MBS PAYDOWN		800	800	809	800						800				10	06/01/2024	1.A
..31371F-BW-1	FN 250353		03/01/2023	MBS PAYDOWN		609	609	589	608						609				7	09/01/2025	1.A
..31375D-PU-1	FN 331735		03/01/2023	MBS PAYDOWN		284	284	275	284						284				3	03/01/2026	1.A
..3137AR-FM-3	FHR 4066 VZ		03/01/2023	MBS PAYDOWN		1,878	1,878	1,700	1,877		1		1		1,878				13	06/15/2042	1.A
..3137H9-BS-7	FHR 5264 DA		03/01/2023	MBS PAYDOWN		183,090	183,090	182,374	183,083		7		7		183,090				1,491	07/25/2047	1.A
..3137H9-DC-0	FHR 5270 AB		03/01/2023	MBS PAYDOWN		189,064	189,064	188,473	189,059		5		5		189,064				1,683	01/25/2049	1.A

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..3137H9-F6-1	FHR 5274 JA		03/01/2023	MBS PAYDOWN		125,329	125,329	124,428	125,318		11		11		125,329				1,119	08/25/2045	1.A
..3137H9-K3-2	FHR 5280 DA		03/01/2023	MBS PAYDOWN		429,409	429,409	428,312	429,396		13		13		429,409				3,823	01/25/2049	1.A
..3137H9-KZ-1	FHR 5283 BA		03/01/2023	MBS PAYDOWN		653,814	653,814	652,114	653,789		26		26		653,814				7,719	03/25/2049	1.A
..3137H9-LH-0	FHR 5283 EA		03/01/2023	MBS PAYDOWN		303,157	303,157	308,083	303,306		(149)		(149)		303,157				2,784	11/25/2048	1.A
..31395C-OX-2	FHR 2825 PZ		03/01/2023	MBS PAYDOWN		5,747	5,747	6,234	5,755		(8)		(8)		5,747				54	07/15/2034	1.A
..31396Q-L7-2	FNR 2009-65 JY		03/01/2023	MBS PAYDOWN		13,417	13,417	13,341	13,416		1		1		13,417				100	09/25/2039	1.A
..31397J-TA-2	FHR 3342 PZ		03/01/2023	MBS PAYDOWN		9,320	9,320	9,319	9,320						9,320				78	06/15/2037	1.A
..31397N-C5-2	FNR 2009-35 DB		03/01/2023	MBS PAYDOWN		853	853	831	853						853				6	05/25/2039	1.A
..31397U-ZQ-5	FNR 2011-58 HL		03/01/2023	MBS PAYDOWN		5,482	5,482	5,655	5,483		(1)		(1)		5,482				37	07/25/2041	1.A
..313987-TP-4	FG D46858		03/01/2023	MBS PAYDOWN		132	132	133	132						132				1	01/01/2024	1.A
..31398G-HQ-5	FNR 2009-98 WK		03/01/2023	MBS PAYDOWN		7,668	7,668	7,665	7,668						7,668				61	12/25/2039	1.A
..31398K-VF-4	FHR 3600 BJ		03/01/2023	MBS PAYDOWN		2,916	2,916	2,814	2,915						2,916				19	11/15/2039	1.A
..31398N-4W-1	FNR 2010-132 BC		03/01/2023	MBS PAYDOWN		26,221	26,221	26,666	26,225		(4)		(4)		26,221				177	11/25/2040	1.A
..31398N-F9-0	FNR 2010-112 DZ		03/01/2023	MBS PAYDOWN		248,185	248,185	237,339	248,102		83		83		248,185				1,113	10/25/2040	1.A
..31398N-H4-9	FNR 2010-112 LZ		03/01/2023	MBS PAYDOWN		120,984	120,984	115,780	120,944		41		41		120,984				543	10/25/2040	1.A
..31398N-NE-0	FNR 2010-115 ZB		03/01/2023	MBS PAYDOWN		45,766	45,766	43,837	45,754		12		12		45,766				305	10/25/2040	1.A
..31398N-SS-4	FNR 2010-109 GZ		03/01/2023	MBS PAYDOWN		14,207	14,207	13,604	14,202		5		5		14,207				96	10/25/2040	1.A
..31398N-IU-4	FNR 2010-111 BZ		03/01/2023	MBS PAYDOWN		29,622	29,622	28,540	29,615		8		8		29,622				200	10/25/2040	1.A
..31398P-CT-4	FNR 2010-38 ME		03/01/2023	MBS PAYDOWN		37,354	37,354	37,448	37,355		(1)		(1)		37,354				269	04/25/2040	1.A
..31398S-XH-1	FNR 2010-141 AL		03/01/2023	MBS PAYDOWN		2,211	2,211	2,311	2,211		(1)		(1)		2,211				15	12/25/2040	1.A
..31398W-VL-5	FHR 3654 Z		03/01/2023	MBS PAYDOWN SECURITY CALLED at		3,569	3,569	3,809	3,571		(2)		(2)		3,569				22	04/15/2040	1.A
..347622-CP-5	FORT LAUDERDALE FL SPL OBLG		01/03/2023	100,000		14,685,000	14,685,000	14,527,561	14,590,987		94,013		94,013		14,685,000				377,625	01/01/2032	1.D FE
..45188R-L3-1	ILLINOIS ST DEV FIN AUTH		03/01/2023	SINKING FUND PMT		335,000	335,000	332,973	334,999		1		1		335,000				11,474	03/01/2027	2.B FE
..607120-EZ-1	MOBILE AL ARPT AUTH ARPT REVENUE		02/09/2023	SINKING FUND PMT		113,505	113,505	113,505	113,505						113,505				1,081	11/09/2032	1.F
..678908-4H-4	OKLAHOMA ST DEV FIN AUTH		02/21/2023	WELLS FARGO SECURITY		5,952,360	6,000,000	6,000,000	6,000,000						6,000,000		(47,640)	(47,640)	108,893	10/01/2042	1.A FE
..70227R-AB-6	PASADENA CA PENSION OBLIG		03/30/2023	TRUIST SECURITIES INC		13,803,776	13,710,000	13,280,153	13,350,464		2,846		2,846		13,353,310		450,467	450,467	274,962	05/01/2045	1.C FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						68,262,022	69,517,096	67,432,357	67,570,236		102,171		102,171		67,907,130		354,893	354,893	1,706,870	XXX	XXX
..00075Q-AS-1	ABFC 2006-0PT1 A3C1		03/25/2023	MBS PAYDOWN		143,406	143,406	132,695	143,078		328		328		143,406				813	09/25/2036	1.A FM
..00091X-AA-5	ACHV 2023-1PL A		03/20/2023	MBS PAYDOWN		606,196	606,196	606,193			2,017		2,017		606,196				5,189	03/18/2030	1.A FE
..00206R-GD-8	AT&T INC		01/31/2023	MIZUHO SECURITIES USA ..		3,235,986	3,202,000	3,157,940	3,202,000						3,202,000		33,986	33,986	27,358	06/12/2024	2.B FE
..00442V-AA-5	ACE 2006-ASP3 A1		03/25/2023	MBS PAYDOWN		54,880	54,880	43,218	54,341		539		539		54,880				239	06/25/2036	1.A FM
..00443P-AD-1	ACE 2007-HE2 A2C		03/25/2023	MBS PAYDOWN		107,203	107,203	61,709	106,454		749		749		107,203				246	12/25/2036	1.A FM
..00840C-AA-5	ANGELO GORDON ABC FUND CLASS A NOTE		01/25/2023	DIRECT ISSUE		1,312,500	1,312,500	1,312,500	1,312,500						1,312,500					12/31/2031	2.C PL
..00840C-AB-3	ANGELO GORDON ABC FUND CLASS B NOTE		01/25/2023	DIRECT ISSUE		281,250	281,250	281,250	281,250						281,250					12/31/2031	3.B PL
..008684-AA-0	AHMA 2006-6 A1A		03/25/2023	MBS PAYDOWN		17,701	18,722	13,234	17,684		16		16		17,701				139	12/25/2046	1.A FM
..00868P-AA-3	AHOLD LEASE SERIES 2001-		01/26/2023	VARIOUS		1,230,518	1,230,518	1,401,000	1,228,857		1,661		1,661		1,230,518				54,579	01/02/2025	2.B FE
..01166V-AA-7	ALASKA AIRLINES 2020 TR		02/15/2023	SINKING FUND PMT		313,553	313,553	313,847	313,556		(3)		(3)		313,553				7,525	08/15/2027	1.G FE
..02148G-AD-5	CIWALT 2007-OA8 2A1		03/25/2023	MBS PAYDOWN		24,361	34,860	27,623	24,314				47		24,361				165	06/25/2047	1.A FM
..02150P-AA-6	CIWALT 2007-OA6 A1A		03/25/2023	MBS PAYDOWN		83,035	83,035	73,279	82,783		252		252		83,035				621	06/25/2037	1.A FM
..02376U-AA-3	AMER AIRLINE 16-1 AA PTT		01/15/2023	MBS PAYDOWN		118,722	118,722	121,245	118,722						118,722				2,122	01/15/2028	2.A FE
..02377B-AB-2	AMER AIRLIN 15-2 AA PTT		03/22/2023	MBS PAYDOWN		112,923	112,923	109,855	112,631		292		292		112,923				2,033	09/22/2032	2.A FE
..02377L-AA-2	AMER AIRLINE 19-1AA PTT		02/15/2023	MBS PAYDOWN		176,433	176,433	163,912	176,027		406		406		176,433				2,779	02/15/2032	2.A FE
..02379K-AA-2	AMER AIRLINE 21-1A EETC		01/11/2023	SINKING FUND PMT		134,058	134,058	108,922	133,839		219		219		134,058				1,927	07/11/2034	1.G FE
..02528G-AE-3	ACAR 2022-3 C		03/08/2023	BNP PARIBAS		3,566,164	3,650,000	3,649,495	3,649,568		35		35		3,649,603		(83,439)	(83,439)	42,869	10/13/2028	1.F FE
..02660T-ER-0	AHM 2005-2 5A1		03/01/2023	VARIOUS		7,061	7,061	7,100	7,030		31		31		7,061				37	09/25/2035	1.A FM

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..02660T-GN-7	AHM 2005-4 1A1		03/25/2023	MBS PAYDOWN		38,336	38,336	32,777	38,112		224		224		38,336				179	11/25/2045	1.A FM
..026930-AA-5	AHMA 2007-2 A1		03/25/2023	VARIOUS		71,059	71,059	55,817	70,334		725		725		71,059				528	03/25/2047	1.A FM
..026935-AJ-5	AHMA 2007-3 22A1		03/01/2023	MBS PAYDOWN		150,293	161,362	122,988	150,293		26		(26)		150,293				921	06/25/2037	1.A FM
..03072S-A2-1	AMSI 2005-R3 M4		03/25/2023	MBS PAYDOWN		83,553	83,553	83,292	83,424		128		128		83,553				506	05/25/2035	1.A FM
..03072S-OC-2	AMSI 2004-R3 M1		03/25/2023	MBS PAYDOWN		42,694	42,694	39,345	42,570		124		124		42,694				267	05/25/2034	1.A FM
..03072S-IQ-4	AMSI 2004-R11 M1		03/25/2023	MBS PAYDOWN		170,562	170,562	159,422	170,174		387		387		170,562				966	11/25/2034	1.A FM
..038923-AS-7	ARBOR REALTY TRUST INC		03/13/2023	100.000		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				217,778	04/30/2023	1.F PL
..040104-PC-9	ARSI 2005-W3 M1		03/25/2023	MBS PAYDOWN		296,211	296,211	205,867	293,852		2,359		2,359		296,211				1,669	11/25/2035	1.A FM
..040104-PT-2	ARSI 2005-W4 A2D		03/25/2023	MBS PAYDOWN		60,471	60,471	38,928	59,754		716		716		60,471				123	02/25/2036	1.A FM
..040104-OP-9	ARSI 2005-W5 A2D		03/25/2023	MBS PAYDOWN		182,072	182,072	129,726	180,668		1,403		1,403		182,072				881	01/25/2036	1.A FM
..04544P-AD-1	ABSHE 2006-HE5 A4		03/25/2023	MBS PAYDOWN		10,040	10,040	8,738	10,015		26		26		10,040				56	07/25/2036	1.A FM
..04544Q-AD-9	ABSHE 2006-HE7 A4		03/25/2023	MBS PAYDOWN		83,296	83,296	55,287	82,747		548		548		83,296				433	11/25/2036	1.A FM
..053611-AJ-8	AVERY DENNISON CORP		03/31/2023	CITIGROUP GLOBAL		11,925,840	12,000,000	11,940,000	11,960,958		1,464		1,464		11,962,422		(36,582)	(36,582)	190,125	12/06/2028	2.B FE
..05377R-DA-9	AESOP 2018-1A C		03/08/2023	BNP PARIBAS		3,828,945	3,850,000	3,848,770	3,849,858		50		50		3,849,908		(20,963)	(20,963)	40,468	09/20/2024	2.B FE
..05377R-GC-2	AESOP 2023-1A A		01/12/2023	MJFG SECURITY AMERICAS		505,332	500,000	499,908							499,908		5,424	5,424		04/20/2029	1.A FE
..05490Q-AD-0	BCAP 2015-RR6 1A4		03/01/2023	MBS PAYDOWN		256,929	256,929	242,798	256,250		679		679		256,929				1,728	05/26/2037	1.A FM
..05544T-AC-2	BHI ARMY GUESTHOUSES LLC		12/31/2022	SINKING FUND PMT		42,952	42,952	46,135	42,977		(25)		(25)		42,952				1,643	12/31/2030	2.B
..05570G-AD-5	BNCMT 2007-4 A4		03/25/2023	MBS PAYDOWN		30,113	30,113	23,338	29,972		141		141		30,113				88	11/25/2037	1.A FM
..05608V-AJ-5	BX 2021-MFM1 D		03/15/2023	MBS PAYDOWN		191,509	191,509	191,509	191,509						191,509				1,964	01/15/2034	2.B FE
..05608W-AJ-3	BX 2021-SOAR C		03/15/2023	MBS PAYDOWN		20,862	20,862	20,862	20,862						20,862				289	06/15/2038	1.A
..05608W-AL-8	BX 2021-SOAR D		03/15/2023	MBS PAYDOWN		8,345	8,345	8,345	8,345						8,345				122	06/15/2038	1.A
..058931-BL-9	BAFC 2006-3 5A8		03/01/2023	MBS PAYDOWN		3,357	4,040	3,702	3,357						3,357				38	03/25/2036	1.A FM
..05946X-U9-2	BAFC 2005-7 4A3		03/01/2023	MBS PAYDOWN		144,681	144,681	142,013	144,534		147		147		144,681				1,752	11/25/2035	1.A FM
..05946X-WF-6	BAFC 2005-3 1A23		03/01/2023	MBS PAYDOWN		41,109	41,109	39,927	41,097		12		12		41,109				214	06/25/2035	1.A FM
..05946X-ZZ-9	BAFC 2005-4 2A1		03/01/2023	MBS PAYDOWN		32,826	32,826	30,898	32,822		4		4		32,826				166	08/25/2035	1.A FM
..05949Q-AY-1	BAFC 2006-2 2A17		03/01/2023	MBS PAYDOWN		759	807	788	758		1		1		759				7	03/25/2036	1.A FM
..05949T-BD-0	BAFC 2006-1 2A1		03/01/2023	MBS PAYDOWN		2,051	4,241	4,001	2,052		(1)		(1)		2,051				39	01/25/2036	3.C FM
..05950F-AE-5	BAFC 2006-4 A5		03/01/2023	MBS PAYDOWN		3,124	8,032	7,154	3,134		(10)		(10)		3,124				80	07/25/2036	3.C FM
..05951V-AV-1	BAFC 2006-1 6A1		03/20/2023	MBS PAYDOWN		15,116	15,063	11,014	15,004		112		112		15,116				54	12/20/2046	1.A FM
..06051G-BU-2	BAFC 2004-2 3A1		03/01/2023	MBS PAYDOWN		16,583	16,583	16,456	16,582		1		1		16,583				152	09/20/2034	1.A FM
..06051G-HB-8	BANK OF AMERICA CORP		01/31/2023	MIZUHO SECURITIES USA		3,991,908	4,000,000	3,963,160	3,973,509		737		737		3,974,247		17,661	17,661	51,249	02/05/2026	1.F FE
..06540V-BC-8	BANK 2019-BN24 XA		03/17/2023	INTEREST ONLY PAYMENT				7,101			(5,486)		(5,486)						140	11/15/2062	1.A FE
..06744D-AA-7	BARC 2022-NQM1 A1		03/01/2023	MBS PAYDOWN		206,594	206,594	202,738	206,560		33		33		206,594				1,596	07/25/2052	1.A FE
..070101-AH-3	BASIN ELECTRIC PWR COOP		02/28/2023	MIZUHO SECURITIES USA		2,065,775	2,500,000	2,540,315	2,536,842		(146)		(146)		2,536,696		(470,921)	(470,921)	41,563	04/26/2047	1.F FE
..07324S-CB-6	BAYC 2005-3A A1		03/25/2023	MBS PAYDOWN		87,252	87,252	79,508	87,032		220		220		87,252				693	11/25/2035	2.C FE
..07324Y-AB-5	BAYC 2006-2A A1		03/25/2023	MBS PAYDOWN		60,446	60,446	53,495	60,086		360		360		60,446				381	07/25/2036	2.C FE
..07325Y-AA-6	BAYC 2007-3 A1		03/25/2023	MBS PAYDOWN		6,210	6,210	5,636	6,195		14		14		6,210				42	07/25/2037	1.A FE
..07336F-AW-6	BVINV 2022-3 A19		03/01/2023	MBS PAYDOWN		56,873	56,873	55,433	56,862		10		10		56,873				284	01/25/2052	1.A
..07336G-BP-8	BVINV 2021-4 B3A		03/01/2023	MBS PAYDOWN		37,093	37,093	38,168	37,101		(8)		(8)		37,093				217	10/25/2051	1.G
..07336J-CL-0	BVINV 2021-5 B3A		03/01/2023	MBS PAYDOWN		23,113	23,113	23,648	23,117		(4)		(4)		23,113				135	11/25/2051	1.G
..073879-LN-6	BSABS 2004-AC6 A1		03/01/2023	MBS PAYDOWN		107,045	103,366	107,030	107,045		15		15		107,045				493	11/25/2034	1.F FM
..08162F-AB-9	BMARK 2019-B12 A2		03/01/2023	MBS PAYDOWN		354,570	354,570	337,942	353,328		1,242		1,242		354,570				2,557	08/15/2052	1.A
..08162Y-AK-8	BMARK 2019-B14 XA		03/17/2023	INTEREST ONLY PAYMENT				6,350	4,548		(4,548)		(4,548)						151	12/15/2062	1.A FE
..08860D-AA-1	BHG 2022-C A		03/17/2023	MBS PAYDOWN		847,138	847,138	847,115	845,255		1,883		1,883		847,138				7,646	10/17/2035	1.A FE
..08877@-AA-9	S/C 225 VIRGINIA AVENUE, LLC (DC)		03/15/2023	SINKING FUND PMT		154,898	154,898	161,317	154,950		(53)		(53)		154,898				1,678	06/15/2032	1.B

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
.08886*-AA-0	S/C 225 VIRGINIA AVENUE, LLC (DC)		03/15/2023	SINKING FUND PMT		30,961	30,961	30,839	30,948		13		13		30,961				206	06/15/2032	1.B
.091798-AA-2	NORTHSHORE I & II (OCHSNER CLINIC)		03/15/2023	SINKING FUND PMT		35,281	35,281	35,281	35,281						35,281				271	03/15/2033	1.G
.097023-CU-7	BOEING CO		01/27/2023	DEUTSCHE BANK		10,082,700	10,000,000	10,000,000	10,000,000						10,000,000		82,700	82,700	126,000	05/01/2027	2.C FE
.09748R-AA-6	BOJA 2020-1A A2		01/20/2023	MBS PAYDOWN		40,000	40,000	40,000	40,000						40,000				383	10/20/2050	2.B FE
.11042C-AA-8	BRITISH AIR 21-1 A PPT		03/15/2023	SINKING FUND PMT		58,206	58,206	58,206	58,206						58,206				422	03/15/2035	1.F FE
.11042C-AB-6	BRITISH AIR 21-1 B PTT		03/15/2023	SINKING FUND PMT		54,845	54,845	54,845	54,845						54,845				535	09/15/2031	2.A FE
.11042T-AA-1	BRITISH AIR 18-1 AA PTT		03/20/2023	MBS PAYDOWN		38,799	38,799	41,029	38,837		(38)		(38)		38,799				369	09/20/2031	1.F FE
.11044M-AA-4	BRITISH AIR 20-1 A PTT		02/15/2023	MBS PAYDOWN		83,220	83,220	85,642	83,234		(13)		(13)		83,220				884	11/15/2032	1.G FE
.12189T-AX-2	BURLINGTN NORTH SANTA FE		03/23/2023	CITIGROUP GLOBAL		13,479,600	12,000,000	12,757,560	12,523,714		(6,139)		(6,139)		12,517,576		962,024	962,024	458,800	08/15/2036	1.D FE
.12189T-AZ-7	BURLINGTN NORTH SANTA FE		03/23/2023	CITIGROUP GLOBAL		4,743,396	4,200,000	4,507,188	4,414,982		(2,356)		(2,356)		4,412,626		330,770	330,770	104,755	05/01/2037	1.D FE
.12498*-AA-8	TERRA FUNDING-200 SOUTH, LLC		03/15/2023	MBS PAYDOWN		10,271	10,271	10,271	10,271						10,271				82	04/15/2044	1.E PL
.12510H-AF-7	CAUTO 2020-1A A6		03/15/2023	MBS PAYDOWN		11,875	11,875	11,868	11,858		17		17		11,875				76	02/15/2050	1.E FE
.125408-AA-8	CISTERRA SEHQ, LLC (SEMPRA ENERGY)		03/10/2023	SINKING FUND PMT		110,850	110,850	110,849	110,722		128		128		110,850				869	07/10/2040	2.A
.125433-AD-4	CIHL 2006-J3 A4		03/01/2023	MBS PAYDOWN		7,302	7,302	6,864	7,254		48		48		7,302				67	05/25/2036	1.A FM
.12543P-AK-9	CIHL 2006-21 A10		03/01/2023	MBS PAYDOWN		286	389	328	286						286				4	02/25/2037	1.A FM
.12543R-AM-1	CIHL 2007-3 A12		03/01/2023	MBS PAYDOWN		13,503	13,508	10,874	13,502		2		2		13,503				155	04/25/2037	1.A FM
.12543T-AU-9	CIHL 2006-13 1A19		02/01/2023	MBS PAYDOWN		30	24													09/25/2036	1.A FM
.12543X-AF-3	CIHL 2006-19 1A6		02/01/2023	MBS PAYDOWN		170	198	168	170						170				2	01/25/2037	1.A FM
.12544A-AS-4	CIHL 2006-20 1A17		03/01/2023	MBS PAYDOWN			7,327	5,829	(8)		8		8						74	02/25/2037	1.A FM
.12553H-AC-2	CIM 2017-7 M1		03/01/2023	MBS PAYDOWN		1,156,221	1,156,221	1,076,731	1,154,519		1,702		1,702		1,156,221				6,049	04/25/2057	1.A
.12554T-AL-5	CIM 2019-INV2 A11		03/25/2023	MBS PAYDOWN		16,691	16,691	16,545	16,653		38		38		16,691				169	05/25/2049	1.A
.12563L-AS-6	CLIF 2020-3A A		03/18/2023	MBS PAYDOWN		51,000	51,000	44,948	51,000		157		157		51,000				132	10/18/2045	1.F FE
.12565K-AA-5	CLIF 2021-1A A		03/18/2023	MBS PAYDOWN		418,880	418,880	363,810	40,019		1,627		1,627		418,880				1,145	02/18/2046	1.F FE
.12565K-AE-7	CLIF 2022-1A A		03/18/2023	MBS PAYDOWN		32,000	32,000	27,604	31,857		143		143		32,000				145	01/18/2047	1.F FE
.12566T-AM-9	CMALT 2006-A7 1A12		03/01/2023	MBS PAYDOWN		23,669	38,938	28,356	23,669		63		63		23,669				325	12/25/2036	1.A FM
.12566U-AJ-3	CMALT 2007-A2 1A9		03/01/2023	MBS PAYDOWN		29,736	31,101	26,397	29,720		15		15		29,736				323	02/25/2037	1.A FM
.12566V-AN-2	CMALT 2007-A4 1A13		03/01/2023	MBS PAYDOWN		21,400	20,091	17,307	21,402		(2)		(2)		21,400				196	04/25/2037	1.A FM
.12567A-AG-2	CMALT 2007-A3 1A7		03/01/2023	MBS PAYDOWN		8,519	16,997	14,803	8,519						8,519				156	03/25/2037	1.A FM
.12594X-AM-6	CSMC 2017-HL1 A12		03/01/2023	MBS PAYDOWN		35,577	35,577	35,663	35,578		(1)		(1)		35,577				198	06/25/2047	1.A
.12598A-AC-4	CNH 2021-A A3		03/15/2023	MBS PAYDOWN		150,809	150,809	144,777			292		292		150,809				50	12/15/2025	1.A FE
.12653V-AA-4	CSMC 2019-ICE4 A		02/15/2023	MBS PAYDOWN		4,963	4,963	4,960	4,957		6		6		4,963				46	05/15/2036	1.A
.12653V-AC-0	CSMC 2019-ICE4 B		02/15/2023	MBS PAYDOWN		8,314	8,314	7,898	8,299		14		14		8,314				80	05/15/2036	1.A
.12653V-AG-1	CSMC 2019-ICE4 D		02/15/2023	MBS PAYDOWN		17,372	17,372	16,471	17,339		33		33		17,372				179	05/15/2036	1.A
.12658T-BG-9	CSMC 2021-INV2 A15		03/01/2023	MBS PAYDOWN		99,036	99,036	101,017	99,036		(25)		(25)		99,036				504	11/25/2056	1.A
.12663G-AA-5	COLT 2022-7 A1		03/01/2023	MBS PAYDOWN		256,056	256,056	256,054	256,056						256,056				1,502	04/25/2067	1.A FE
.12663G-AB-3	COLT 2022-7 A2		03/01/2023	MBS PAYDOWN		160,243	160,243	160,243	160,243						160,243				1,097	04/25/2067	1.C FE
.12664D-AC-7	CPS 2022-C B		03/08/2023	BNP PARIBAS		4,909,375	5,000,000	4,999,473	4,999,572		52		52		4,999,624		(90,249)	(90,249)	57,611	04/15/2030	1.C FE
.126670-CK-2	CWL 2005-11 AF5A		03/01/2023	MBS PAYDOWN		421,816	421,816	423,134	421,695		120		120		421,816				2,507	02/25/2036	1.A FM
.126670-GT-9	CWL 2005-13 AF6		03/01/2023	MBS PAYDOWN		8,140	8,140	7,224			8,140		8,140		8,140				46	04/25/2036	1.A FM
.126670-LQ-9	CWL 2005-14 M2		03/25/2023	MBS PAYDOWN		338,024	338,024	270,631	337,853		171		171		338,024				2,327	04/25/2036	1.A FM
.126671-3Y-0	CWL 2004-2 3A4		03/25/2023	MBS PAYDOWN		15,426	15,426	14,963	15,386		40		40		15,426				132	07/25/2034	1.A FM
.126673-GB-2	CWL 2004-9 MF1		03/01/2023	MBS PAYDOWN		165,918	165,918	161,355	165,859		59		59		165,918				1,358	12/25/2034	1.A FM
.126673-QH-8	CWL 2004-AB2 M3		03/25/2023	MBS PAYDOWN		225,444	225,444	165,701	224,070		1,374		1,374		225,444				1,060	05/25/2036	1.A FM
.12667F-GD-1	CWALT 2004-7T1 A4		03/01/2023	MBS PAYDOWN		6,024	6,024	5,991	6,022		3		3		6,024				57	06/25/2034	1.A FM
.12667F-RY-3	CWALT 2004-22CB 1A1		03/01/2023	MBS PAYDOWN		66,452	66,452	63,130	66,388		65		65		66,452				725	10/25/2034	1.A FM
.12667F-VN-2	CWALT 2004-24CB 1A1		03/01/2023	MBS PAYDOWN		279,225	279,225	277,829	279,167		57		57		279,225				3,225	11/25/2034	1.A FM

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..12667G-PB-3	CWALT 2005-24 4A1		03/20/2023	MBS PAYDOWN		..22,334	..22,334	..19,821	..22,230		104		104		..22,334				110	07/20/2035	1.D FM
..12667G-RV-7	CWALT 2005-17 1A1		03/25/2023	MBS PAYDOWN		..32,244	..32,249	..27,855	..32,039		206		206		..32,244				201	07/25/2035	1.A FM
..12667G-TS-2	CWALT 2005-26CB A6		03/01/2023	MBS PAYDOWN		..28,147	..28,114	..23,752	..28,096		51		51		..28,147				213	07/25/2035	1.A FM
..12667G-Z3-0	CWALT 2005-38 A3		03/25/2023	MBS PAYDOWN		..35,100	..35,100	..29,835	..34,861		240		240		..35,100				185	09/25/2035	1.A FM
..12668A-2N-4	CWALT 2005-70CB A4		03/01/2023	MBS PAYDOWN		..10,256	..9,823	..8,159	..10,236		20		20		..10,256				92	12/25/2035	1.A FM
..12668A-EV-3	CWALT 2005-59 1A1		03/19/2023	MBS PAYDOWN		..9,691	..9,691	..7,911	..9,596		95		95		..9,691				78	11/20/2035	1.A FM
..12668A-MF-9	CWALT 2005-49CB A1		03/01/2023	MBS PAYDOWN		..38,280	..38,280	..36,749	..38,312		(32)		(32)		..38,280				317	11/25/2035	1.A FM
..12668A-TN-5	CWALT 2005-62 1A1		03/25/2023	MBS PAYDOWN		..145,771	..145,771	..114,406	..145,004		766		766		..145,771				836	12/25/2035	1.A FM
..126694-3B-2	CWHL 2006-8 1A1		03/01/2023	MBS PAYDOWN		..367	..367	321	..367						..367				3	05/25/2036	1.A FM
..126694-EK-0	CWHL 2005-18 A3		03/01/2023	MBS PAYDOWN		..15,710	..15,503	..14,084	..15,726		(16)		(16)		..15,710				126	10/25/2035	1.A FM
..126694-GU-6	CWHL 2005-23 A1		03/01/2023	MBS PAYDOWN		..22,998	..22,998	..20,399	..23,028		(30)		(30)		..22,998				311	11/25/2035	1.A FM
..126694-PH-5	CWHL 2005-28 A3		03/01/2023	MBS PAYDOWN		..301	..301	..257	..301						..301				3	12/25/2035	1.A FM
..12669G-BA-8	CWHL 2004-HYB6 A2		03/01/2023	MBS PAYDOWN		..21,829	..21,829	..16,372	..21,806		23		23		..21,829				85	11/20/2034	1.A FM
..12669G-O5-3	CWHL 2005-15 A1		03/01/2023	MBS PAYDOWN		..166	..166	..155	..166						..166				1	08/25/2035	1.A FM
..12669G-O9-5	CWHL 2005-15 A5		03/01/2023	MBS PAYDOWN		..690	..690	..616	..689						..690				6	08/25/2035	1.A FM
..12669G-R4-5	CWHL 2005-15 A8		03/01/2023	MBS PAYDOWN		..1,161	..1,161	..1,010	..1,160		1		1		..1,161				10	08/25/2035	1.A FM
..12672#-AA-6	CVS CAREMARK CORPORATION		03/10/2023	MBS PAYDOWN		..119,773	..119,773	..119,773	..119,773						..119,773				940	09/10/2034	2.B
..12803V-AA-3	CAJUN 2021-1 A2		02/20/2023	MBS PAYDOWN		..86,250	..86,250	..86,301	..86,251		(1)		(1)		..86,250				848	11/20/2051	2.B FE
..14020A-CL-6	CAPITAL IMPACT PARTNERS		01/15/2023	MATURITY		..100,000	..100,000	..100,000	..100,000						..100,000				500	01/15/2023	1.F FE
..144531-DP-2	CARR 2005-NC5 M2		03/25/2023	MBS PAYDOWN		..147,335	..147,335	..112,159	..146,298		1,037		1,037		..147,335				964	10/25/2035	1.A FM
..144531-EY-2	CARR 2006-NC1 M1		03/25/2023	MBS PAYDOWN		..342,410	..342,410	..234,444	..339,389		3,021		3,021		..342,410				2,437	01/25/2036	1.A FM
..14576A-AD-4	CARM 2020-1A A4		03/15/2023	MBS PAYDOWN		..7,844	..7,844	..7,839	..7,833		11		11		..7,844				49	12/15/2050	1.F FE
..14855J-AB-1	CLAST 2016-1 A		03/15/2023	MBS PAYDOWN		..295,489	..295,489	..295,403	..295,474		15		15		..295,489				1,353	08/15/2041	1.G FE
..15189W-AH-3	CENTERPOINT ENERGY RESOU		03/02/2023	US BANCORP INVESTMENTS		..2,997,120	..3,000,000	..2,997,916	..2,998,571		8		8		..2,998,579		(1,459)	(1,459)	112,613	01/15/2041	2.A FE
..16125#-AA-0	CHARTER NEW FAIRFELD (STOP & SHOP)		03/01/2023	SINKING FUND PMT		..153,928	..153,928	..153,928	..153,928						..153,928				1,832	09/01/2027	2.B
..16159W-AC-8	CHASE 2019-1 A3		03/01/2023	MBS PAYDOWN		..35,818	..35,818	..36,271	..35,819		(1)		(1)		..35,818				215	03/25/2050	1.A
..16162W-KT-5	CHASE 2005-S1 1A13		03/01/2023	MBS PAYDOWN		..2,445	..2,445	..2,371	..2,444		1		1		..2,445				24	05/25/2035	1.A FM
..16164A-AE-5	CHASE 2016-SH2 M4		03/01/2023	MBS PAYDOWN		..999	..999	..930	..999						..999				5	12/25/2045	1.A
..172967-MA-6	CITIGROUP INC		01/31/2023	BOFA SECURITIES INC		..4,008,544	..4,000,000	..4,016,375	..4,016,375						..4,016,375		(7,831)	(7,831)	40,485	06/01/2024	1.G FE
..172973-W5-4	CMSI 2005-4 1A6		03/01/2023	MBS PAYDOWN		..30,683	..30,683	..29,417	..30,679		4		4		..30,683				172	07/25/2035	1.A FM
..172981-AD-4	CMLTI 2006-4 2A1A		03/01/2023	MBS PAYDOWN		..26,974	..26,974	..29,456	..26,901		74		74		..26,974				330	12/25/2035	1.A FM
..17309K-AJ-6	CWALT 2006-A3 1A9		03/01/2023	MBS PAYDOWN		..67,431	..97,899	..87,497	..67,393		38		38		..67,431				882	07/25/2036	1.A FM
..17309Y-AD-9	CMLTI 2006-FX1 A4		03/01/2023	MBS PAYDOWN		..14,152	..14,152	..10,711	..14,127		25		25		..14,152				76	10/25/2036	1.A FM
..173103-AD-4	CMSI 2007-6 1A4		03/01/2023	MBS PAYDOWN		..2,721	..3,538	..2,963	..2,714		7		7		..2,721				35	07/25/2037	1.A FM
..17312E-AA-4	CMLTI 2007-AMC3 A1		03/25/2023	MBS PAYDOWN		..211,233	..211,233	..166,510	..209,272		1,961		1,961		..211,233				1,192	03/25/2037	1.A FM
..18976G-AC-0	CWALT 2007-A6 1A3		03/01/2023	MBS PAYDOWN		..113,458	..157,279	..135,808	..113,534		(77)		(77)		..113,458				1,796	06/25/2037	1.A FM
..19260M-AA-4	COIN 2017-1A A2		01/25/2023	MBS PAYDOWN		..28,750	..28,750	..28,750	..28,750						..28,750				375	04/25/2047	2.C FE
..194204-AA-1	CASL 2017-A A1		03/25/2023	MBS PAYDOWN		..51,355	..51,355	..51,355	..51,355						..51,355				490	11/26/2046	1.B FE
..19421U-AA-2	CASL 2019-A A1		03/25/2023	MBS PAYDOWN		..64,242	..64,242	..63,931	..64,131		110		110		..64,242				628	12/28/2048	1.A FE
..19421U-AD-6	CASL 2019-A C		03/25/2023	VARIOUS		..171,116	..255,158	..255,066	..172,268		(1,151)		(1,151)		..171,116				2,194	12/28/2048	1.F FE
..19423D-AA-8	CASL 2018-A A1		03/25/2023	MBS PAYDOWN		..44,081	..44,081	..44,081	..44,081						..44,081				491	12/26/2047	1.D FE
..19423D-AB-6	CASL 2018-A A2		03/25/2023	MBS PAYDOWN		..66,122	..66,122	..66,092	..65,957		165		165		..66,122				526	12/26/2047	1.D FE
..19685G-AA-4	COLT 2022-4 A1		03/01/2023	MBS PAYDOWN		..124,197	..124,197	..124,196	..124,196						..124,197				954	03/25/2067	1.A FE
..19685G-AC-0	COLT 2022-4 A3		03/01/2023	MBS PAYDOWN		..124,249	..124,249	..123,193	..124,242		7		7		..124,249				999	03/25/2067	1.F FE
..20267T-AB-8	CBSLT 2016-A A2		03/25/2023	MBS PAYDOWN		..73,677	..73,677	..73,677	..73,677						..73,677				844	05/25/2040	1.A FE
..20754N-AB-1	CAS 2022-R06 1M1		03/25/2023	MBS PAYDOWN		..105,883	..105,883	..105,883	..105,883						..105,883				1,181	05/25/2042	1.F

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..20755A-AB-8	CAS 2023-R02 1M1		03/25/2023	MBS PAYDOWN		170,079	170,079	170,436			(2)		(2)		170,079				931	01/25/2043	1.A Z
..207932-AA-2	CAS 2023-R01 1M1		03/25/2023	MBS PAYDOWN		206,241	206,241	206,241							206,241				1,464	12/25/2042	2.B Z
..225458-XJ-2	CSFB 2005-6 1A4		03/01/2023	MBS PAYDOWN		1,367	1,367	1,382	1,370		(2)		(2)		1,367				13	07/25/2035	1.A FM
..225470-VP-5	CSMC 2006-1 4A13		03/01/2023	MBS PAYDOWN		271	271	247	271						271				2	02/25/2036	1.A FM
..22964@-AA-4	EBR MEDICAL FACILITIES (OCHSNER CLINIC)		03/15/2023	SINKING FUND PMT		75,207	75,207	75,207	75,207						75,207				639	08/15/2034	1.G
..22968#-AA-8	WARREN ST. JOE AVE PROP LLC (CVS-EVANSV)		03/20/2023	SINKING FUND PMT		37,313	37,313	37,313	37,313						37,313				283	01/20/2040	2.B
..22968@-AA-0	TR CTF - HOLIDAY CVS LLC		03/20/2023	SINKING FUND PMT		40,606	40,606	40,606	40,606						40,606				305	01/20/2040	2.B
..23242W-AR-0	CWALT 2006-J4 2A9		03/01/2023	MBS PAYDOWN		33,528	32,254	22,518	33,491		38		38		33,528				284	07/25/2036	1.A FM
..232434-AE-0	CWALT 2006-OC8 2A3		03/25/2023	MBS PAYDOWN		34,636	34,381	20,271	34,476		160		160		34,636				288	11/25/2036	1.A FM
..23243A-AB-2	CWALT 2006-0A12 A1B		03/20/2023	MBS PAYDOWN		22,745	21,269	15,447	22,596		148		148		22,745				134	09/20/2046	1.A FM
..23244G-AD-4	CWALT 2006-0A18 A1		03/25/2023	MBS PAYDOWN		115,032	115,032	99,502	114,315		717		717		115,032				1,003	12/25/2046	1.A FM
..233046-AF-8	DNKN 2017-1A A211		02/20/2023	MBS PAYDOWN		58,838	58,838	58,637	58,816		22		22		58,838				593	11/20/2047	2.B FE
..233046-AL-5	DNKN 2019-1A A23		02/20/2023	MBS PAYDOWN		37,500	37,500	37,500	37,500						37,500				408	05/20/2049	2.B FE
..24702C-AC-8	DEFT 2022-2 A2		03/22/2023	MBS PAYDOWN		85,452	85,452	85,451	85,254		198		198		85,452				861	07/22/2027	1.A FE
..25150M-AC-0	DBALT 2007-RMP1 A2		03/25/2023	MBS PAYDOWN		52,126	52,126	42,415	51,808		318		318		52,126				152	12/25/2036	1.A FM
..25150Q-AA-5	DBALT 2006-0A1 A1		03/25/2023	MBS PAYDOWN		31,371	31,371	25,410	31,107		263		263		31,371				191	02/25/2047	1.A FM
..25150V-AL-0	DBALT 2007-AR3 2A4		03/25/2023	MBS PAYDOWN		233,667	231,507	139,237	233,195		472		472		233,667				1,237	06/25/2037	1.A FM
..25150W-AA-2	DBALT 2007-0A3 A1		03/25/2023	MBS PAYDOWN		12,738	12,738	10,939	12,655		83		83		12,738				104	07/25/2047	1.A FM
..25151A-AB-7	DBALT 2006-AR3 A2		03/25/2023	MBS PAYDOWN		206,619	203,821	157,692	205,275		1,345		1,345		206,619				1,490	08/25/2036	1.A FM
..25151A-AG-6	DBALT 2006-AR3 A6		03/25/2023	MBS PAYDOWN		70,279	69,764	49,445	69,763		517		517		70,279				437	08/25/2036	1.A FM
..25151K-AA-7	DBALT 2007-3 1A1		03/01/2023	MBS PAYDOWN		100,796	100,796	84,668	100,737		58		58		100,796				323	10/25/2047	1.A FM
..25151K-AC-3	DBALT 2007-3 2A1		03/25/2023	MBS PAYDOWN		78,191	75,535	78,073	78,191		118		118		78,191				486	10/25/2047	1.A FM
..25151X-AC-5	DBALT 2007-0A4 2A1		03/25/2023	MBS PAYDOWN		35,574	35,574	32,417	35,267		307		307		35,574				184	08/25/2047	1.A FM
..251563-DL-3	DMSI 2004-2 A5		03/01/2023	MBS PAYDOWN		32,530	32,530	32,530	32,530						32,530				284	01/25/2034	1.A FM
..25755T-AE-0	DPABS 2015-1A A211		01/25/2023	MBS PAYDOWN		18,500	18,500	18,272	18,444		56		56		18,500				207	10/25/2045	2.A FE
..25755T-AH-3	DPABS 2017-1A A23		01/25/2023	MBS PAYDOWN		37,500	37,500	37,500	37,500						37,500				386	07/25/2047	2.A FE
..25755T-AK-6	DPABS 2018-1A A211		01/25/2023	MBS PAYDOWN		12,500	12,500	12,500	12,465		35		35		12,500				135	07/25/2048	2.A FE
..25755T-AP-5	DPABS 2021-1A A211		01/25/2023	MBS PAYDOWN		37,500	37,500	37,500	37,500						37,500				295	04/25/2051	2.A FE
..26208L-AC-2	HONK 2018-1A A2		01/20/2023	MBS PAYDOWN		12,500	12,500	12,500	12,500						12,500				148	04/20/2048	2.C FE
..26208L-AD-0	HONK 2019-1A A2		01/20/2023	MBS PAYDOWN		12,500	12,500	12,500	12,500						12,500				145	04/20/2049	2.C FE
..26209X-AC-5	HONK 2020-2A A2		01/20/2023	MBS PAYDOWN		32,500	32,500	32,500	32,500						32,500				263	01/20/2051	2.C FE
..26252T-AJ-5	DTAOT 2019-2A E		03/08/2023	WELLS FARGO SECURITY		2,958,281	3,000,000	2,978,320	2,998,093		1,066		1,066		2,999,158		(40,877)	(40,877)	31,592	05/15/2026	2.B FE
..28165A-AA-7	EDVES 2022-A A		03/25/2023	MBS PAYDOWN		162,475	162,475	158,455	161,762		713		713		162,475				1,471	11/25/2040	1.A FE
..28416L-AD-4	EHGVT 2021-A D		03/25/2023	MBS PAYDOWN		239,544	239,544	239,489	239,544		509		509		239,544				1,223	08/27/2035	3.B FE
..30247D-AD-3	FFML 2006-FF13 A2C		03/25/2023	MBS PAYDOWN		71,067	71,067	50,347	70,604		464		464		71,067				368	10/25/2036	1.A FM
..30605Y-AB-7	FLCON 2017-1 A		03/15/2023	MBS PAYDOWN		288,378	288,378	288,378	287,889		489		489		288,378				2,026	02/15/2042	1.G FE
..31370@-AM-1	STACR 2014-DN1 M3		02/28/2023	VARIOUS		2,525,246	2,441,726	2,527,186	2,527,186		(1,645)		(1,645)		2,525,541		(83,815)	(83,815)	113,116	02/25/2051	1.A FM
..31572Y-AA-6	EFMT 2022-2 A1		03/01/2023	MBS PAYDOWN		75,683	75,683	75,368	75,682		1		1		75,683				555	04/25/2067	1.A FE
..31572Y-AC-2	EFMT 2022-2 A3		03/01/2023	MBS PAYDOWN		50,455	50,455	49,525	50,449		6		6		50,455				370	04/25/2067	1.G FE
..31573E-AA-9	EFMT 2022-3 A1		03/01/2023	MBS PAYDOWN		168,846	168,846	166,994	168,837		10		10		168,846				1,123	08/25/2067	1.A FE
..31573E-AB-7	EFMT 2022-3 A2		03/01/2023	MBS PAYDOWN		84,423	84,423	82,053	84,412		11		11		84,423				561	08/25/2067	1.C FE
..320209-AA-7	FIRST FINANCIAL BANCORP		01/25/2023	PIPER SANDLER & CO		5,790,000	6,000,000	6,000,000	6,000,000						6,000,000		(210,000)	(210,000)	129,833	08/25/2025	2.B FE
..32027N-A3-5	FFML 2006-FF2 A5		03/25/2023	MBS PAYDOWN		131,363	131,363	103,346	130,637		726		726		131,363				1,102	02/25/2036	1.A FM
..32027N-VE-8	FFML 2005-FFH3 M3		03/25/2023	MBS PAYDOWN		103,496	103,496	94,893	103,233		263		263		103,496				1,014	09/25/2035	1.A FM
..32027N-YR-6	FFML 2006-FF1 M1		03/25/2023	MBS PAYDOWN		741,883	741,883	548,994	737,238		4,645		4,645		741,883				3,992	01/25/2036	1.A FM
..32028P-AE-5	FFML 2006-FF11 2A3		03/25/2023	MBS PAYDOWN		28,049	28,049	20,370	27,407		642		642		28,049				190	08/25/2036	1.A FM

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..32056C-AH-2	PHASI 2007-4 1A8		01/11/2023	MBS PAYDOWN			2	2												08/25/2037	1.A FM
..33830J-AA-3	GUVS 2017-1A A2		01/25/2023	MBS PAYDOWN		36,500	36,500	36,605	36,500						36,500				420	07/25/2047	2.C FE
..33851R-BE-0	FSMT 2021-101N B3		03/01/2023	MBS PAYDOWN		42,694	42,694	44,048	42,702		(9)		(9)		42,694				251	10/25/2051	1.F
..33851T-AU-1	FSMT 2021-111N A18		03/01/2023	MBS PAYDOWN		29,850	29,850	29,743	29,849		1		1		29,850				125	11/25/2051	1.A
..33852C-BW-2	FSMT 2021-31NV B3		03/01/2023	MBS PAYDOWN		45,570	45,570	45,613	45,570		(1)		(1)		45,570				244	06/25/2051	1.F
..33852F-BU-9	FSMT 2021-4 B3		03/01/2023	MBS PAYDOWN		35,853	35,853	34,793	35,847		6		6		35,853				162	06/01/2051	1.G
..33852H-BG-6	FSMT 2021-81NV B3		03/01/2023	MBS PAYDOWN		42,692	42,692	44,836	42,706		(13)		(13)		42,692				251	09/25/2051	1.F
..34417M-AB-3	FOCUS 2017-1A A211		01/30/2023	MBS PAYDOWN		40,000	40,000	40,000	40,000						40,000				509	04/30/2047	2.B FE
..34417Q-AA-6	FOCUS 2018-1 A2		01/30/2023	MBS PAYDOWN		22,500	22,500	22,500	22,500						22,500				292	10/30/2048	2.B FE
..34535A-AF-7	FORDO 2022-C B		03/29/2023	BNP PARIBAS		6,968,008	7,000,000	6,999,795	6,999,799		14		14		6,999,813		(31,805)	(31,805)	102,696	02/15/2028	1.B FE
..34535A-AG-5	FORDO 2022-C C		03/29/2023	BNP PARIBAS		6,920,703	7,000,000	6,998,513	6,998,607		99		99		6,998,707		(78,004)	(78,004)	106,575	03/15/2030	1.D FE
..35042P-AA-8	FFIN 2021-2A A		03/15/2023	MBS PAYDOWN		220,218	220,218	220,212	220,038		180		180		220,218				791	01/15/2042	1.D FE
..35564K-RE-1	STACR 2022-DNA2 M1A		02/08/2023	VARIOUS		2,240,697	2,255,377	2,255,377	2,255,377						2,255,377		(14,680)	(14,680)	15,010	02/25/2042	1.A
..35564K-W5-4	STACR 2022-DNA4 M1A		03/25/2023	MBS PAYDOWN		155,600	155,600	155,600	155,600						155,600				1,642	05/25/2042	1.A
..35564K-YN-3	STACR 2022-DNA5 M1A		03/25/2023	MBS PAYDOWN		59,308	59,308	59,308	59,308						59,308				703	06/25/2042	1.A
..36168M-AC-7	GCAT 2022-NQM3 A3		03/01/2023	MBS PAYDOWN		108,983	108,983	104,568	108,952		31		31		108,983				761	04/25/2067	1.F FE
..36169K-AC-0	GCAT 2022-NQM2 A3		03/01/2023	MBS PAYDOWN		37,832	37,832	36,844	37,828		3		3		37,832				261	02/25/2067	1.F FE
..36192@-AA-8	TR CTF-GKN DRIVELINE NORTH AMERICA		03/15/2023	SINKING FUND PMT		299,035	299,035	302,025	299,064		(30)		(30)		299,035				2,251	03/15/2030	3.A
..362257-AC-1	GSAA 2006-17 A3A		03/25/2023	MBS PAYDOWN		37,744	37,744	22,119	37,482		262		262		37,744				57	11/25/2036	1.A FM
..3622EC-AC-0	GSAA 2007-5 2A2A		03/25/2023	MBS PAYDOWN		49,274	49,274	30,242	48,741		533		533		49,274				105	04/25/2047	1.A FM
..3622EC-AF-3	GSAA 2007-5 2A3A		03/25/2023	MBS PAYDOWN		59,128	59,129	36,660	58,512		617		617		59,128				126	04/25/2047	1.A FM
..3622MG-AD-0	GSAMP 2007-NC1 A2C		03/25/2023	MBS PAYDOWN		123,924	123,924	66,919	122,832		1,092		1,092		123,924				235	12/25/2046	1.A FM
..362334-GT-5	GSAA 2006-5 2A3		03/25/2023	MBS PAYDOWN		42,071	42,071	28,556	41,740		332		332		42,071				101	03/25/2036	1.A FM
..362334-MH-4	GSAA 2006-6 AF6		03/01/2023	MBS PAYDOWN		21,421	21,421	12,880	21,406		15		15		21,421				45	03/25/2036	1.A FM
..362341-Z2-8	GSAA 2006-1 A1		03/25/2023	MBS PAYDOWN		71,731	71,731	38,511	71,115		617		617		71,731				112	01/25/2036	1.A FM
..36245A-AD-8	GSAMP 2006-HE6 A4		03/25/2023	MBS PAYDOWN		68,660	68,660	51,324	68,304		357		357		68,660				375	08/25/2036	1.A FM
..36245R-AB-5	GSAA 2007-6 1A2		03/25/2023	MBS PAYDOWN		38,735	38,735	27,599	38,275		460		460		38,735				81	05/25/2047	1.A FM
..36245R-AF-6	GSAA 2007-6 A4		03/25/2023	MBS PAYDOWN		16,466	16,466	13,090	16,328		138		138		16,466				33	05/25/2047	1.A FM
..36245T-AE-5	GSAMP 2006-FM3 A2D		03/25/2023	MBS PAYDOWN		238,866	238,866	127,793	237,196		1,670		1,670		238,866				425	11/25/2036	1.A FM
..36249B-AD-2	GSAA 2007-7 A4		03/25/2023	MBS PAYDOWN		24,969	24,969	22,583	24,844		125		125		24,969				93	07/25/2037	1.A FM
..36259V-AY-9	GSMSB 2020-PJ4 B3		02/01/2023	MBS PAYDOWN		20,912	20,912	20,840	20,912						20,912				86	01/25/2051	1.G
..36260R-AD-1	GSMSB 2020-PJ6 A4		03/01/2023	MBS PAYDOWN		65,098	65,098	65,688	65,101		(4)		(4)		65,098				259	05/25/2051	1.A
..36262D-AS-7	GSMSB 2020-PJ2 B2		03/01/2023	MBS PAYDOWN		46,499	46,499	47,821	46,509		(10)		(10)		46,499				277	07/25/2050	1.A
..36262J-BJ-3	GSMSB 2021-GR2 B3		03/01/2023	MBS PAYDOWN		35,939	35,939	37,387	35,949		(10)		(10)		35,939				204	02/25/2052	1.E
..36262L-BA-7	GSMSB 2021-PJ6 B3		03/01/2023	MBS PAYDOWN		67,840	67,840	66,325	67,832		8		8		67,840				285	11/25/2051	1.D
..36263C-AD-1	GSMSB 2021-PJ9 A4		03/01/2023	MBS PAYDOWN		42,946	42,946	43,349	42,948		(2)		(2)		42,946				189	02/26/2052	1.A
..36418G-BC-7	GFMT 2018-2 A52		03/01/2023	MBS PAYDOWN		63,777	63,777	64,555	63,780		(2)		(2)		63,777				426	10/25/2058	1.A
..36418W-BC-2	GFMT 2019-1 A52		03/01/2023	MBS PAYDOWN		91,168	91,168	89,879	91,160		8		8		91,168				614	02/25/2059	1.A
..36804P-AF-3	GATX 2005-1 PASS-THRU TR		01/02/2023	MBS PAYDOWN		62,163	62,163	62,163	62,163						62,163				1,771	01/02/2025	2.B FE
..38014Q-AC-0	GCAR 2022-3A B		03/08/2023	BARCLAYS CAPITAL		3,431,777	3,500,000	3,499,916	3,499,923		7		7		3,499,930		(68,153)	(68,153)	40,658	01/15/2027	1.C FE
..380241-AA-7	GORD 2022-1A A2		01/30/2023	MBS PAYDOWN		17,500	17,500	17,500	17,500						17,500				300	10/30/2052	2.C FE
..38141G-VX-9	GOLDMAN SACHS GROUP INC		01/31/2023	VARIOUS		5,658,527	5,500,000	5,580,660	5,591,938		(141)		(141)		5,591,797		66,729	66,729	87,882	10/28/2027	2.A FE
..38237K-AA-8	GOOD 2022-2CS A		03/20/2023	MBS PAYDOWN		71,116	71,116	70,173	70,955		161		161		71,116				492	04/20/2049	1.F FE
..38237T-AA-9	GOOD 2022-3CS A		03/22/2023	MBS PAYDOWN		10,402	10,402	10,397	10,372		30		30		10,402				82	07/20/2049	1.F FE
..38237V-AA-4	GOOD 2023-1GS A		03/20/2023	MBS PAYDOWN		39,911	39,911	39,898			114		114		39,911				165	02/22/2055	1.F FE
..39539L-AH-4	GPWF 2007-AR2 2A1		03/25/2023	MBS PAYDOWN		118,843	118,843	95,743	117,631		1,212		1,212		118,843				908	05/25/2037	1.A FM

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..40430H-EQ-7	HASC 2006-NC1 1A		03/25/2023	MBS PAYDOWN		111,451	111,451	106,436	111,205		246		246		111,451				472	11/25/2035	1.A FM
..41165A-AB-8	HVMLT 2007-5 A1A		03/19/2023	MBS PAYDOWN		102,073	102,073	91,694	101,549		524		524		102,073				296	09/19/2037	1.A FM
..41165B-AC-4	HVMLT 2007-6 2A1A		03/19/2023	MBS PAYDOWN		117,398	117,398	102,796	116,453		945		945		117,398				619	08/19/2037	1.A FM
..411707-AD-4	HNGRY 2018-1A A211		03/20/2023	MBS PAYDOWN		50,000	50,000	50,000	50,000						50,000				620	06/20/2048	2.B FE
..411707-AH-5	HNGRY 2020-3 1A A2		03/20/2023	MBS PAYDOWN		10,000	10,000	10,000	10,000						10,000				100	12/20/2050	2.B FE
..43283B-AB-9	HGVT 2022-1D B		03/20/2023	MBS PAYDOWN		326,728	326,728	326,674	326,053		675		675		326,728				2,086	06/20/2034	1.G FE
..43283G-AB-8	HGVT 2022-2A B		03/25/2023	MBS PAYDOWN		248,913	248,913	248,856	248,147		765		765		248,913				1,939	01/25/2037	1.F FE
..43285H-AB-4	HGVT 2020-AA B		03/25/2023	MBS PAYDOWN		113,906	113,906	113,904	113,601		305		305		113,906				742	02/25/2039	1.F FE
..43720@-AA-5	300 ENTERPRISE WAY, LLC (HOME DEPOT)		03/15/2023	SINKING FUND PMT		417,472	417,472	417,472	417,472						417,472				3,972	03/15/2025	1.F
..43789K-AB-8	HOF 2022-1 A2		03/01/2023	MBS PAYDOWN		37,963	37,963	36,818	37,955		8		8		37,963				234	07/25/2067	1.E FE
..45254N-PU-5	IMM 2005-5 A1		03/25/2023	MBS PAYDOWN		95,971	95,971	92,912	95,718		253		253		95,971				864	08/25/2035	1.F FM
..45254T-SM-7	IMSA 2005-2 A1		03/25/2023	MBS PAYDOWN		100,437	171,881	115,865	99,409		1,029		1,029		100,437				1,150	03/25/2036	1.A FM
..45257B-AD-2	IMSA 2006-4 A2C		03/25/2023	MBS PAYDOWN		167,615	248,196	162,879	166,941		674		674		167,615				1,497	01/25/2037	1.A FM
..45257V-AB-2	IMSA 2007-3 A1B		03/25/2023	MBS PAYDOWN		90,282	105,819	74,206	90,011		271		271		90,282				536	09/25/2037	1.A FM
..455434-BH-2	INDIANAPOLIS PIWR & LIGHT		03/30/2023	KEYBANC CAPITAL MKTS ...		2,097,980	2,000,000	2,092,140	2,065,135		(803)		(803)		2,064,332		33,648	33,648	672	10/01/2036	1.G FE
..45660N-F7-5	RAST 2004-A3 A7		03/01/2023	MBS PAYDOWN		9,065	9,065	8,776	9,063		2		2		9,065				80	06/25/2034	1.A FM
..45661E-AF-1	INDX 2006-AR2 2A1		03/25/2023	MBS PAYDOWN		181,354	181,354	144,006	180,090		1,264		1,264		181,354				986	02/25/2046	1.A FM
..45667W-AA-6	INDX 2006-FLX1 A1		03/25/2023	MBS PAYDOWN		131,772	131,772	116,783	129,701		2,071		2,071		131,772				1,023	11/25/2036	1.A FM
..46591K-AC-7	JPMIT 2019-8 A3		03/01/2023	MBS PAYDOWN		11,226	11,226	11,371	11,226						11,226				66	03/25/2050	1.A
..46591N-BW-6	JPMIT 2020-LTV1 B3A		03/01/2023	MBS PAYDOWN		37,591	37,591	37,262	37,589		2		2		37,591				237	06/25/2050	1.A
..46591T-BT-0	JPMIT 2020-2 B2A		03/01/2023	MBS PAYDOWN		77,159	77,159	79,257	77,174		(15)		(15)		77,159				441	07/25/2050	1.A
..46592X-CC-6	JPMIT 2021-13 B2		03/01/2023	MBS PAYDOWN		126,149	126,149	127,706	126,160		(11)		(11)		126,149				661	04/25/2052	1.G
..46592X-CF-9	JPMIT 2021-13 B3		03/01/2023	MBS PAYDOWN		86,734	86,734	86,854	86,735		(2)		(2)		86,734				455	04/25/2052	1.G
..46597B-AN-4	JPMIT 2023-1 A4B		03/01/2023	MBS PAYDOWN		628,616	628,616	629,795			(9)		(9)		628,616				4,542	06/25/2053	1.D Z
..46616V-AA-8	HENDR 2012-1A A		03/15/2023	MBS PAYDOWN		66,446	66,446	66,431	66,339		107		107		66,446				458	02/16/2065	1.A FE
..46617A-AB-1	HENDR 2012-3A B		03/15/2023	MBS PAYDOWN		31,949	31,949	31,949	31,875		75		75		31,949				311	09/15/2067	1.G FE
..46617F-AC-8	HENDR 2013-1A B		03/15/2023	MBS PAYDOWN		276,979	276,979	276,760	276,436		543		543		276,979				2,255	04/15/2069	2.A FE
..466247-VD-2	JPMIT 2005-S2 2A11		03/01/2023	MBS PAYDOWN		88	88	84	88						88				1	09/25/2035	1.A FM
..466247-VH-3	JPMIT 2005-S2 2A15		03/01/2023	MBS PAYDOWN		2,671	2,418	2,228	2,671						2,671				24	09/25/2035	1.A FM
..46625H-HV-5	JPMORGAN CHASE & CO		02/23/2023	JP MORGAN SECURITIES ...		9,638,985	9,500,000	9,513,670	9,511,027		(62)		(62)		9,510,965		128,020	128,020	191,583	10/15/2040	1.F FE
..46627M-AV-9	JPALT 2005-S1 2A10		03/01/2023	MBS PAYDOWN		8,475	8,475	7,159	8,454		21		21		8,475				117	12/25/2035	1.A FM
..46640L-AD-4	JPMBB 2013-C14 A4		03/01/2023	MBS PAYDOWN		1,000,658	1,000,658	1,001,753	1,000,658						1,000,658				10,339	08/15/2046	1.A
..46645G-AG-3	JPMIT 2015-6 A7		03/01/2023	MBS PAYDOWN		36,267	36,267	36,590	36,271		(4)		(4)		36,267				270	10/25/2045	1.A
..46648C-AH-7	JPMIT 2017-1 A8		03/01/2023	MBS PAYDOWN		597,614	597,614	596,785	597,603		10		10		597,614				2,953	01/25/2047	1.A
..46648H-AG-8	JPMIT 2017-2 A7		03/01/2023	MBS PAYDOWN		280,352	280,352	279,305	280,345		7		7		280,352				1,751	05/25/2047	1.A
..46649C-AG-8	JPMIT 2018-4 A7		03/01/2023	MBS PAYDOWN		25,764	25,764	26,360	25,768		(4)		(4)		25,764				183	10/25/2048	1.A
..46649K-AC-9	JPMIT 2018-5 A3		03/01/2023	MBS PAYDOWN		39,445	39,445	40,142	39,445		(2)		(2)		39,445				149	10/25/2048	1.A
..46650H-AE-8	JPMIT 2019-1 A5		03/01/2023	MBS PAYDOWN		41,009	41,009	39,944	41,004		5		5		41,009				180	05/25/2049	1.A
..46650H-AK-4	JPMIT 2019-1 A10		03/01/2023	MBS PAYDOWN		25,052	25,052	24,652	25,050		2		2		25,052				110	05/25/2049	1.A
..46650J-AG-9	JPMIT 2018-6 1A7		03/01/2023	MBS PAYDOWN		41,426	41,426	38,792	41,416		10		10		41,426				293	12/25/2048	1.A
..46650M-AG-2	JPMIT 2018-8 A7		03/01/2023	MBS PAYDOWN		56,440	56,440	55,452	56,437		3		3		56,440				222	01/25/2049	1.A
..46651G-AC-3	JPMIT 2019-7 A3		03/01/2023	MBS PAYDOWN		15,244	15,244	15,506	15,245		(1)		(1)		15,244				57	02/25/2050	1.A
..46651T-AB-7	HENDR 2018-1A B		03/15/2023	MBS PAYDOWN		13,865	13,865	13,860	13,861		24		24		13,865				121	10/15/2074	2.B FE
..46651Y-AC-4	JPMIT 2019-9 A3		03/01/2023	MBS PAYDOWN		36,875	36,875	37,394	36,878		(2)		(2)		36,875				216	05/25/2050	1.A
..46652F-CA-6	JPMIT 2020-4 B3		03/01/2023	MBS PAYDOWN		29,114	29,114	28,599	29,111				3		29,114				178	11/25/2050	1.A
..46653Q-BP-9	JPMIT 2021-14 A15		03/01/2023	MBS PAYDOWN		27,543	27,543	27,186	27,542		2		2		27,543				127	05/25/2052	1.A

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Ident-ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	
..46654K-BP-1	JPMIT 2021-11 A15		03/01/2023	MBS PAYDOWN		61,026	61,026	61,674	61,028		(2)		(2)		61,026				230	01/25/2052	1.A	
..46654K-CB-1	JPMIT 2021-11 B2		03/01/2023	MBS PAYDOWN		74,407	74,407	75,707	74,415		(8)		(8)		74,407				376	01/25/2052	1.F	
..46654K-CE-5	JPMIT 2021-11 B3		03/01/2023	MBS PAYDOWN		96,302	96,302	97,785	96,312		(10)		(10)		96,302				487	01/25/2052	1.G	
..46654R-BN-1	JPMIT 2021-INV8 B3		03/01/2023	MBS PAYDOWN		45,057	45,057	44,586	45,055		2		2		45,057				248	05/25/2052	1.F	
..46654T-AF-5	JPMIT 2021-15 A4		03/01/2023	MBS PAYDOWN		155,675	155,675	157,013	155,684		(9)		(9)		155,675				552	06/25/2052	1.A	
..46654V-AC-7	JPMIT 2021-LTV2 A3		03/01/2023	MBS PAYDOWN		80,261	80,261	80,261	80,261						80,261				416	05/25/2052	1.F	
..46655D-CJ-9	JPMIT 2022-2 B1		03/01/2023	MBS PAYDOWN		28,435	28,435	27,053	28,428		8		8		28,435				149	08/25/2052	1.B	
..46655D-CM-2	JPMIT 2022-2 B2		03/01/2023	MBS PAYDOWN		60,886	60,886	56,579	60,862		24		24		60,886				318	08/25/2052	1.G	
..46656D-AN-1	JPMIT 2023-2 A4B		03/01/2023	MBS PAYDOWN		106,461	106,461	105,197							106,461				488	07/25/2053	1.A Z	
..47760Q-AB-9	JIMMY 2017-1A A211		01/30/2023	MBS PAYDOWN		42,500	42,500	42,500	42,500						42,500				515	07/30/2047	2.B FE	
..47760Q-AC-7	JIMMY 2022-1A A21		01/30/2023	MBS PAYDOWN		12,500	12,500	12,391	12,458		42		42		12,500				127	04/30/2052	2.B FE	
..48251C-AA-6	KKR WOLVERINE I LLC		01/15/2023	SINKING FUND PMT		160,256	160,256	160,256	160,256						160,256				5,302	01/15/2027	1.G Z	
..485134-BM-1	EVERGY METRO		02/24/2023	KEYBANC CAPITAL MKTS		26,232,150	27,000,000	26,839,110	26,873,376		620		620		26,873,996		(641,846)	(641,846)	582,117	10/01/2041	1.F FE	
..501044-CN-9	KROGER CO/THE		03/30/2023	BOFA SECURITIES INC		9,712,600	10,000,000	9,557,535	9,656,747		2,849		2,849		9,659,596		53,004	53,004	382,500	07/15/2040	2.A FE	
..525221-EE-3	LXS 2005-8 2A4A		03/01/2023	MBS PAYDOWN		3,018	3,594	2,907	2,981		36		36		3,018				21	12/25/2035	1.A FM	
..525221-EM-5	LXS 2005-7N 1A1A		03/25/2023	MBS PAYDOWN		17,244	17,244	15,347	17,188		56		56		17,244				85	12/25/2035	3.B FM	
..525221-GM-3	LXS 2005-9N 1A1		03/25/2023	MBS PAYDOWN		232,729	232,729	200,978	231,474		1,256		1,256		232,729				1,078	02/25/2036	1.A FM	
..525226-AG-1	LXS 2006-12N A31A		03/25/2023	MBS PAYDOWN		93,056	93,056	68,028	91,774		1,282		1,282		93,056				654	08/25/2046	1.A FM	
..525229-AE-0	LXS 2006-10N 1A3A		03/25/2023	MBS PAYDOWN		35,825	35,699	27,712	35,592		233		233		35,825				227	07/25/2046	1.A FM	
..52522R-AD-2	LXS 2006-GP1 A3A		03/25/2023	MBS PAYDOWN		84,888	84,888	75,019	82,257		2,631		2,631		84,888				605	05/25/2046	1.A FM	
..52524V-AG-4	LXS 2007-15N 2A1		03/25/2023	MBS PAYDOWN		22,515	22,515	19,307	22,237		278		278		22,515				151	08/25/2037	1.A FM	
..54246#-AA-5	LONG BEACH JUDICIAL PARTNERS LLC		12/31/2022	SINKING FUND PMT		145,971	145,971	145,971	145,971						145,971				5,021	12/31/2047	1.E	
..542514-DB-7	LBMLT 2002-5 M1		03/25/2023	MBS PAYDOWN		53,564	53,564	50,343	53,419		145		145		53,564				505	11/25/2032	1.A FM	
..55028B-AG-2	LUM 2006-7 2A1		03/25/2023	MBS PAYDOWN		80,654	80,654	73,193	80,114		540		540		80,654				447	12/25/2036	1.A FM	
..55294#-AA-5	MCH WHALLY, LLC (WALGREENS)		03/10/2023	SINKING FUND PMT		71,317	71,317	71,317	71,317						71,317				716	12/10/2033	2.B	
..55400U-AC-7	MVIOT 2022-1A C		03/20/2023	MBS PAYDOWN		279,889	279,889	279,831	279,138		752		752		279,889				2,376	11/21/2039	2.B FE	
..57109N-AA-7	MFT 2022-3A A		03/15/2023	MBS PAYDOWN		1,659,465	1,659,465	1,659,342	1,656,404		3,061		3,061		1,659,465				13,711	11/15/2032	1.A FE	
..576433-RU-2	MARM 2004-9 M2		03/25/2023	MBS PAYDOWN		30,130	30,130	28,811	30,055		75		75		30,130				192	11/25/2034	1.A FM	
..576434-TE-4	MALT 2004-7 3A1		03/01/2023	MBS PAYDOWN		13,355	13,355	13,326	13,340		15		15		13,355				144	08/25/2034	1.A FM	
..57643A-AA-8	MASD 2006-2 A		03/25/2023	MBS PAYDOWN		85,900	85,900	81,551	85,706		194		194		85,900				533	02/25/2036	1.A FM	
..57643L-NX-0	MABS 2006-AB1 A4		03/01/2023	MBS PAYDOWN		7,536	7,536	6,839	7,498		39		39		7,536				47	02/25/2036	1.A FM	
..585491-BV-4	MELLO 2021-INV3 B2		03/01/2023	MBS PAYDOWN		52,715	52,715	53,952	52,723		(8)		(8)		52,715				283	10/25/2051	1.F	
..585491-BW-2	MELLO 2021-INV3 B3		03/01/2023	MBS PAYDOWN		20,346	20,346	20,578	20,348		(2)		(2)		20,346				109	10/25/2051	1.G	
..585495-EQ-3	MELLO 2021-MTG1 B3		03/01/2023	MBS PAYDOWN		21,456	21,456	20,627	21,450		5		5		21,456				95	04/25/2051	1.F	
..59020U-Z6-5	MLMI 2005-A10 A		03/25/2023	MBS PAYDOWN		56,817	56,817	51,442	56,372		445		445		56,817				541	02/25/2036	1.A FM	
..590238-AA-9	MLMI 2007-HE3 A1		03/25/2023	MBS PAYDOWN		49,903	49,903	26,808	49,419		484		484		49,903				104	04/25/2047	1.A FM	
..594918-BM-5	MICROSOFT CORP		02/21/2023	UBS SECURITIES		1,948,040	2,000,000	2,285,680	2,270,823		(598)		(598)		2,270,225		(322,185)	(322,185)	29,028	11/03/2055	1.A FE	
..594918-CB-8	MICROSOFT CORP		02/21/2023	GOLDMAN SACHS & CO		1,923,240	2,000,000	2,193,220	2,183,915		(378)		(378)		2,183,537		(260,297)	(260,297)	49,250	02/06/2057	1.A FE	
..599191-AA-1	MILEAGE PLUS HLDINGS LLC		03/20/2023	SINKING FUND PMT		300,348	300,348	321,936	301,563		(1,215)		(1,215)		300,348				4,880	06/20/2027	2.C FE	
..61691U-BF-5	MSC 2019-L3 XA		03/17/2023	INTEREST ONLY PAYMENT ..		4,332	4,332	5,601	4,332		(4,332)		(4,332)						113	11/15/2052	1.A FE	
..61744C-GD-2	MSAC 2004-HE7 M1		03/25/2023	MBS PAYDOWN		48,966	48,966	48,354	48,829		137		137		48,966				326	08/25/2034	1.A FM	
..61744C-HA-7	MSAC 2004-HE8 M1		03/25/2023	MBS PAYDOWN		19,585	19,585	19,334	19,533		53		53		19,585				176	09/25/2034	1.A FM	
..61744C-WM-4	MSAC 2005-HE7 M2		03/25/2023	MBS PAYDOWN		235,598	235,598	177,288	233,741		1,857		1,857		235,598				1,797	11/25/2035	1.A FM	
..61746W-A7-5	MSDNC 2003-NC2 M1		03/25/2023	MBS PAYDOWN		50,521	50,521	48,184	50,393		128		128		50,521				351	02/25/2033	1.A FM	
..61746W-YU-8	MSDNC 2003-NC1 M1		03/25/2023	MBS PAYDOWN		40,784	40,784	39,395	40,693		91		91		40,784				342	11/25/2032	1.A FM	
..61748H-KA-8	MSM 2005-4 3A1		03/01/2023	MBS PAYDOWN		16,120	16,120	14,267	16,088													

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
.61762D-AW-1	MSBAM 2013-C9 A4		03/01/2023	MBS PAYDOWN		3,982,234	3,982,234	3,694,300	3,977,216		5,018		5,018		3,982,234				27,421	05/15/2046	1.A
.61771Q-CC-3	MSRM 2020-1 B3		03/01/2023	MBS PAYDOWN		17,032	33,287	32,447	17,104		(72)		(72)		17,032				127	12/25/2050	1.G
.61772C-AZ-4	MSRM 2021-3 B3		03/01/2023	MBS PAYDOWN		14,483	14,483	14,114	14,481				2		14,483				68	06/25/2051	1.C
.61772L-BW-0	MSRM 2021-2 B3		03/01/2023	MBS PAYDOWN		23,236	23,236	22,851	23,234				2		23,236				112	05/25/2051	1.G
.61772Q-AT-7	MSRM 2021-6 A9		03/01/2023	MBS PAYDOWN		23,301	23,301	23,264	23,301						23,301				82	09/25/2051	1.A
.61772Q-AY-6	MSRM 2021-6 B3		03/01/2023	MBS PAYDOWN		22,607	22,607	22,310	22,606				1		22,607				117	09/25/2051	2.B
.61945V-AA-9	MSA1C 2023-1A A		03/20/2023	MBS PAYDOWN		26,468	26,468	26,390			74		74		26,468				137	06/20/2053	1.D FE
.62955M-AB-2	NZES 2021-FHT1 A		03/25/2023	MBS PAYDOWN		91,272	91,272	91,270	91,089		183		183		91,272				468	07/25/2026	2.C FE
.63941K-AC-9	NAVSL 2020-CA A2B		03/15/2023	MBS PAYDOWN		404,586	404,586	404,586	404,586						404,586				4,174	11/15/2068	1.A FE
.64016N-AA-5	NBLY 2021-1A A2		01/30/2023	MBS PAYDOWN		34,375	34,375	34,375	34,375						34,375				308	04/30/2051	2.C FE
.64016N-AC-1	NBLY 2022-1A A2		01/30/2023	MBS PAYDOWN		25,000	25,000	25,000	25,000						25,000				231	01/30/2052	2.C FE
.64352V-NK-3	NCHET 2005-B M1		03/25/2023	MBS PAYDOWN		294,597	294,597	219,659	292,413		2,184		2,184		294,597				1,451	10/25/2035	1.A FM
.64828F-CQ-3	NRZT 2018-4A A1S		03/25/2023	MBS PAYDOWN		65,045	65,045	63,622	64,881		164		164		65,045				495	01/25/2048	1.A
.64828M-BK-2	NRZT 2017-3A B3		03/01/2023	MBS PAYDOWN		283,587	283,587	297,507	283,817		(230)		(230)		283,587				2,517	04/25/2057	1.A
.64828N-AA-3	NRZT 2017-5A A1		03/25/2023	MBS PAYDOWN		25,882	25,882	25,842	25,816		66		66		25,882				180	06/25/2057	1.A
.64829C-AM-0	NRZT 2015-1A B4		03/01/2023	MBS PAYDOWN		75,210	75,210	77,076	75,243		(33)		(33)		75,210				676	05/28/2052	1.A
.64829G-AP-4	NRZT 2016-2A B4		03/01/2023	MBS PAYDOWN		76,445	76,445	74,115	76,405		40		40		76,445				708	11/26/2035	2.C FE
.64829X-BJ-0	NRZT 2018-5A B3		03/01/2023	MBS PAYDOWN		269,868	269,868	275,602	269,946		(79)		(79)		269,868				2,239	12/25/2057	1.A
.64831U-AA-2	NRZT 2022-NQM4 A1		03/01/2023	MBS PAYDOWN		170,789	170,789	170,210	170,785		4		4		170,789				1,319	06/25/2062	1.A FE
.649322-AE-4	NY & PRESBYTERIAN HOSPIT		02/21/2023	JP MORGAN SECURITIES		3,820,308	4,605,000	4,465,008	4,465,919		11		11		4,465,930		(645,622)	(645,622)	123,072	08/01/2116	1.C FE
.65246P-AC-5	NEIWZ 2021-1 C		03/14/2023	MBS PAYDOWN		1,533,333	1,533,333	1,533,333	1,533,333						1,533,333				15,010	05/25/2055	1.E FE
.65535V-PD-4	NAA 2005-AP3 A3		03/01/2023	MBS PAYDOWN		13,587	13,587	9,019	13,587		31		31		13,587				35	08/25/2035	1.A FM
.65537K-AB-6	NHELI 2007-1 2A1A		03/25/2023	MBS PAYDOWN		96,618	95,170	69,339	96,211		406		406		96,618				462	02/25/2037	1.A FM
.65540G-BD-5	NMRR 2014-4R 3A10		03/25/2023	MBS PAYDOWN		394,421	394,421	291,871	390,611		3,809		3,809		394,421				1,870	09/26/2036	1.A FM
.669884-AA-6	NHEL 2006-1 A1A		03/25/2023	MBS PAYDOWN		105,507	105,507	100,562	105,287		220		220		105,507				525	05/25/2036	1.A FM
.670855-AA-3	OBX 2023-NQM1 A1		03/01/2023	MBS PAYDOWN		150,320	150,320	150,318			23		23		150,320				1,952	11/25/2062	1.D Z
.67113A-AP-5	OBX 2019-EXP3 1A8		03/01/2023	MBS PAYDOWN		16,634	16,634	16,798	16,635		(1)		(1)		16,634				93	10/25/2059	1.A
.67113A-BA-7	OBX 2019-EXP3 2A1B		03/25/2023	MBS PAYDOWN		462,294	462,294	455,060	461,443		851		851		462,294				3,499	10/25/2059	1.A
.67113K-AL-2	OBX 2019-EXP2 2A2		03/25/2023	MBS PAYDOWN		47,890	47,890	47,890	47,890						47,890				439	06/25/2059	1.A
.67114W-AN-1	OBX 2022-INV2 A13		03/01/2023	MBS PAYDOWN		77,806	77,806	76,651	77,794		12		12		77,806				429	01/25/2052	1.A
.67116V-AA-9	OBX 2022-NQM6 A1		03/01/2023	MBS PAYDOWN		83,255	83,255	82,361	83,252		3		3		83,255				449	07/25/2062	1.A FE
.67117Y-AA-2	OBX 2022-NQM8 A1		03/01/2023	MBS PAYDOWN		188,982	188,982	187,564	188,956		26		26		188,982				2,311	09/25/2062	1.A FE
.67181D-AJ-0	OAKIG 2021-2A A1		03/20/2023	MBS PAYDOWN		21,412	21,412	21,404	21,385				27		21,412				85	11/20/2051	1.A FE
.67181D-AK-7	OAKIG 2021-2A A2		03/20/2023	MBS PAYDOWN		20,983	20,983	20,983	20,983		29		29		20,983				92	11/20/2051	1.A FE
.67448Q-AT-8	OBX 2019-EXP1 2A1B		03/25/2023	MBS PAYDOWN		672,097	672,097	663,835	670,971		1,125		1,125		672,097				5,702	01/25/2059	1.A
.67448T-BD-6	OBX 2020-EXP1 2A1B		03/25/2023	MBS PAYDOWN		132,833	132,833	131,126	132,526		308		308		132,833				1,055	02/25/2060	1.A
.67448W-BE-7	OBX 2020-EXP3 2A2		03/25/2023	MBS PAYDOWN		25,161	25,161	25,161	25,161						25,161				156	01/25/2060	1.A
.67647E-AU-1	OCMT 2021-5 A19		03/01/2023	MBS PAYDOWN		58,068	58,068	58,023	58,069						58,068				286	10/25/2051	1.A
.68235P-AM-0	ONE GAS INC		03/29/2023	RBC CAPITAL MARKETS		9,639,700	10,000,000	9,256,600	9,269,931		14,923		14,923		9,284,853		354,847	354,847	273,889	09/01/2032	1.G FE
.68245H-AJ-3	OMPT 2017-1MKT E		03/15/2023	PERFORMANCE TRUST		8,534,375	10,000,000	9,762,109	9,941,206		9,044		9,044		9,950,251		(1,415,876)	(1,415,876)	121,947	02/10/2032	1.C
.68269L-AB-2	OMFIT 2020-1A B		03/08/2023	BNP PARIBAS		4,937,500	5,000,000	4,999,367	4,999,774		32		32		4,999,806		(62,306)	(62,306)	57,692	05/14/2032	1.C FE
.69337B-AH-7	PHHAM 2007-1 21A		03/01/2023	MBS PAYDOWN		18,365	22,986	17,352	18,357		8		8		18,365				187	02/25/2037	1.A FM
.69359Y-BC-0	PMTLT 2021-INV1 A27		03/01/2023	MBS PAYDOWN		82,968	82,968	82,592	82,967		2		2		82,968				332	07/25/2051	1.A
.69374X-AA-8	PSMC 2019-2 A1		03/01/2023	MBS PAYDOWN		10,005	10,005	10,205	10,016		(11)		(11)		10,005				58	10/25/2049	1.A
.70069F-BS-5	PPSI 2004-WHQ1 M2		02/28/2023	MBS PAYDOWN		119,480	119,480	112,466	119,480						119,480				408	09/25/2034	1.A FM
.70410D-AC-2	PWNE 2022-1 A3		02/17/2023	BNP PARIBAS		4,972,266	5,000,000	4,999,753	4,999,794		13		13		4,999,807		(27,541)	(27,541)	48,110	02/15/2028	1.A FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..72703P-AC-7	PLNT 2019-1A A2		03/05/2023	MBS PAYDOWN		5,000	5,000	5,147	5,002		(2)		(2)		5,000				48	12/05/2049	2.C FE
..72703P-AE-3	PLNT 2022-1A A2 I		03/05/2023	MBS PAYDOWN		11,250	11,250	11,250	11,250						11,250				113	12/05/2051	2.C FE
..73316P-CX-4	POPLR 2005-2 M1		03/01/2023	MBS PAYDOWN		610,155	610,155	603,802	610,018		137		137		610,155				3,519	04/25/2035	1.A FM
..73316P-DS-6	POPLR 2005-3 M1		03/01/2023	MBS PAYDOWN		956,469	956,469	937,684	956,252		217		217		956,469				4,827	07/25/2035	1.A FM
..73316P-HP-8	POPLR 2005-D A5		03/01/2023	MBS PAYDOWN		98,769	98,769	93,368	98,619		150		150		98,769				622	01/25/2036	1.A FM
..73316P-KJ-8	POPLR 2006-B M1		03/25/2023	MBS PAYDOWN		31,217	31,217	29,774	31,136		82		82		31,217				171	05/25/2036	1.A FM
..73557*-AB-0	PORT WASHINGTON GEN STATION LLC		03/15/2023	SINKING FUND PMT		103,623	103,623	103,623	103,623						103,623				1,038	06/15/2033	1.F
..74162F-AB-1	PRIME 2007-1 A2		03/01/2023	MBS PAYDOWN		61,076	119,186	91,962	61,112		(36)		(36)		61,076				1,201	03/25/2037	1.E FM
..74166Y-AA-8	PROSE 2019-1A A2		01/30/2023	MBS PAYDOWN		20,000	20,000	20,000	20,000						20,000				224	07/30/2049	2.B FE
..74432Q-BN-4	PRUDENTIAL FINANCIAL INC		03/02/2023	JANE ST EXECUTION		4,300,840	4,000,000	4,432,360	4,335,507		(2,035)		(2,035)		4,333,473		(32,633)		55,208	06/21/2040	1.G FE
..74922N-AB-5	RALI 2006-QA10 A2		03/25/2023	MBS PAYDOWN		54,359	54,113	40,449	54,146		213		213		54,359				273	12/25/2036	1.A FM
..74922W-AA-7	RALI 2007-QH3 A1		03/25/2023	MBS PAYDOWN		85,375	85,375	74,997	84,678		698		698		85,375				722	04/25/2037	1.A FM
..749239-AF-6	RAMP 2006-RZ5 M1		03/25/2023	MBS PAYDOWN		47,089	47,083	37,180	46,911		178		178		47,089				304	08/25/2046	1.A FM
..74923L-AB-8	RALI 2007-Q04 A1A		03/25/2023	MBS PAYDOWN		44,414	44,414	40,098	44,273		141		141		44,414				361	05/25/2047	1.A FM
..74924S-AD-8	RASC 2007-KS1 A4		03/25/2023	MBS PAYDOWN		160,990	160,990	114,403	159,703		1,287		1,287		160,990				1,277	01/25/2037	1.A FM
..749357-AA-7	RCKT 2019-1 A1		03/01/2023	MBS PAYDOWN		7,094	7,094	7,203	7,094						7,094				41	09/25/2049	1.A
..749384-CB-7	RCKT 2021-5 A25		03/01/2023	MBS PAYDOWN		113,094	113,094	112,334	113,090		4		4		113,094				468	11/25/2051	1.A
..74939K-AE-6	RCKT 2021-6 A5		03/01/2023	MBS PAYDOWN		140,521	140,521	141,179	140,529		(9)		(9)		140,521				600	12/25/2051	1.A
..74957E-AF-4	RFMSI 2006-S5 A6		03/01/2023	MBS PAYDOWN		2,383	6,152	4,891	2,365		18		18		2,383				70	06/25/2036	1.A FM
..74957E-AM-9	RFMSI 2006-S5 A12		03/01/2023	MBS PAYDOWN		4,036	10,420	8,336	4,004		32		32		4,036				118	06/25/2036	1.A FM
..74978F-AH-2	RAAC 2007-SP3 A2		03/25/2023	MBS PAYDOWN		46,855	46,855	45,684	46,711		144		144		46,855				517	09/25/2047	1.A FM
..75114H-AA-5	RALI 2006-Q05 1A1		03/25/2023	MBS PAYDOWN		88,858	88,858	78,195	88,430		428		428		88,858				404	05/25/2046	1.A FM
..75114H-AD-9	RALI 2006-Q05 2A1		03/25/2023	MBS PAYDOWN		121,271	121,271	92,848	119,959		1,311		1,311		121,271				389	05/25/2046	1.A FM
..751153-AA-5	RALI 2006-Q010 A1		03/25/2023	MBS PAYDOWN		54,799	54,799	42,238	54,302		496		496		54,799				397	01/25/2037	1.A FM
..751115Y-AA-7	RALI 2007-Q01 A1		03/25/2023	MBS PAYDOWN		218,152	218,152	191,895	216,777		1,375		1,375		218,152				1,649	02/25/2047	1.A FM
..75156X-AD-3	RAMP 2006-RZ4 M1		03/25/2023	MBS PAYDOWN		360,519	360,519	263,742	358,045		2,474		2,474		360,519				2,540	10/25/2036	1.A FM
..75157D-AC-8	RAMP 2007-RS2 A3		03/25/2023	MBS PAYDOWN		242,739	241,656	157,044	242,428		311		311		242,739				1,809	05/25/2037	1.A FM
..75409Q-DH-1	RATE 2021-J2 B3		03/01/2023	MBS PAYDOWN		19,058	19,058	18,233	19,055		4		4		19,058				88	08/25/2051	2.A
..75410R-DE-3	RATE 2022-J1 B2		03/01/2023	MBS PAYDOWN		22,954	22,954	21,118	22,942		13		13		22,954				105	01/25/2052	1.F
..75970N-BE-6	RAMC 2005-3 AF4		03/01/2023	MBS PAYDOWN		76,547	76,547	68,294	76,328		219		219		76,547				623	11/25/2035	1.A FM
..759950-EM-6	RAMC 2004-4 AF5		03/01/2023	MBS PAYDOWN		73,531	73,531	71,583	73,515		16		16		73,531				351	02/25/2035	1.A FM
..760759-AK-6	REPUBLIC SERVICES INC		03/30/2023	GOLDMAN SACHS & CO		8,529,768	7,800,000	8,427,580	8,280,071		(4,153)		(4,153)		8,275,918		253,850	253,850	280,757	03/01/2040	2.B FE
..76110W-N6-9	RASC 2005-KS2 M1		03/25/2023	MBS PAYDOWN		11,996	11,996	11,175	11,957		40		40		11,996				91	03/25/2035	1.A FM
..761118-UG-1	RALI 2006-QS2 1A1		03/01/2023	MBS PAYDOWN		30,317	35,045	24,357	30,252		65		65		30,317				396	02/25/2036	1.A FM
..76111X-RB-1	RFMSI 2004-S9 1A23		03/01/2023	MBS PAYDOWN		5,151	5,151	4,720	5,147		4		4		5,151				41	12/25/2034	1.A FM
..76112B-ZS-8	RAMP 2006-RS2 A3B		03/25/2023	MBS PAYDOWN		75,426	75,426	69,863	75,218		208		208		75,426				521	03/25/2036	1.A FM
..76112B-SQ-4	RAAC 2005-SP1 2A3		03/01/2023	MBS PAYDOWN		16,593	16,593	15,017	16,578		15		15		16,593				144	09/25/2034	1.A FM
..76112B-X3-9	RAMP 2006-NC1 M1		03/25/2023	MBS PAYDOWN		239,523	239,523	171,559	238,060		1,464		1,464		239,523				1,404	01/25/2036	1.A FM
..76112B-ZX-9	RAMP 2005-RS8 M2		03/25/2023	MBS PAYDOWN		196,740	196,740	149,332	195,536		1,204		1,204		196,740				1,412	09/25/2035	1.A FM
..773903-AE-9	ROCKWELL AUTOMATION		03/29/2023	JEFFERIES LLC		4,969,125	4,500,000	4,846,680	4,748,294		(2,654)		(2,654)		4,745,640		223,485	223,485	92,969	12/01/2037	1.G FE
..78443C-BH-6	SLMA 2004-A A3		03/15/2023	MBS PAYDOWN		100,994	100,994	94,493	100,848		146		146		100,994				1,305	06/15/2033	1.A FE
..78458M-AA-2	SMR 2022-IND A		02/15/2023	MBS PAYDOWN		57,500	57,500	57,500	57,500						57,500				600	02/15/2039	1.A FE
..78458M-AE-4	SMR 2022-IND C		02/15/2023	MBS PAYDOWN		40,250	40,250	40,250	40,250						40,250				510	02/15/2039	1.G FE
..78458M-AG-9	SMR 2022-IND D		02/15/2023	MBS PAYDOWN		57,500	57,500	57,500	57,500						57,500				828	02/15/2039	2.C FE
..81743A-AA-7	SEMT 2019-S A1		03/01/2023	MBS PAYDOWN		24,220	24,220	24,644	24,221		(1)		(1)		24,220				134	12/25/2049	1.A
..81744L-AA-2	SEMT 2007-2 1A1		03/20/2023	MBS PAYDOWN		20,867	20,867	18,467	20,743		123		123		20,867				154	06/20/2036	1.A FM

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..81744M-AA-0	SEMT 2007-3 1A1		03/20/2023	MBS PAYDOWN		21,240	21,240	19,010	21,141		.99		.99		21,240				154	07/20/2036	1.A FM
..81745J-AA-6	SEMT 2013-11 A1		03/01/2023	MBS PAYDOWN		2,917	2,917	2,776	2,916		.1		.1		2,917				11	09/25/2043	1.A
..81746Q-AG-6	SEMT 2018-2 A7		03/01/2023	MBS PAYDOWN		83,750	83,750	85,778	83,757		(8)		(8)		83,750				608	02/25/2048	1.A
..81746W-AN-8	SEMT 2018-QH3 A13		03/01/2023	MBS PAYDOWN		2,256	2,256	2,296	2,256						2,256				13	08/25/2048	1.A
..81748B-AB-8	SEMT 2019-3 A2		03/01/2023	MBS PAYDOWN		23,960	23,960	24,338	23,961		(1)		(1)		23,960				144	09/25/2049	1.A
..81748J-AA-3	SEMT 2019-4 A1		03/01/2023	MBS PAYDOWN		3,745	3,745	3,823	3,745						3,745				22	11/25/2049	1.A
..81748R-CE-5	SEMT 2020-4 B3		03/01/2023	MBS PAYDOWN		11,008	11,008	10,681	11,006		.2		.2		11,008				54	11/25/2050	1.A
..81748R-CF-2	SEMT 2020-4 B4		03/01/2023	MBS PAYDOWN		5,081	5,081	4,384	5,077						5,081				25	11/25/2050	3.B FE
..81748Y-AU-6	SEMT 2021-6 A19		03/01/2023	MBS PAYDOWN		36,530	36,530	36,833	36,533		(3)		(3)		36,530				181	10/25/2051	1.A
..81749C-CH-0	SEMT 2022-1 B2		03/01/2023	MBS PAYDOWN		42,385	42,385	40,702	42,374		.11		.11		42,385				208	02/25/2052	2.B
..81761T-AC-9	SERV 2020-1 A211		01/30/2023	MBS PAYDOWN		25,000	25,000	25,000	25,000						25,000				209	01/30/2051	2.C FE
..817743-AA-5	SPRO 2019-1A A2		01/25/2023	MBS PAYDOWN		13,313	13,313	13,381	13,310		.2		.2		13,313				129	10/25/2049	2.C FE
..82650T-AC-1	SRFC 2022-2A C		03/20/2023	MBS PAYDOWN		645,746	645,746	645,674	643,671		2,076		2,076		645,746				6,670	06/20/2040	2.B FE
..82652N-AA-6	SRFC 2019-3A A		03/20/2023	MBS PAYDOWN		126,916	126,916	118,032	126,207		709		709		126,916				459	08/20/2036	1.A FE
..82693A-AA-9	SRFC 2022-3A A		03/20/2023	MBS PAYDOWN		621,070	621,070	620,900	619,274		1,796		1,796		621,070				6,001	07/20/2039	1.A FE
..83546D-AJ-7	SONIC 2020-1A A211		03/20/2023	MBS PAYDOWN		35,000	35,000	35,000	35,000						35,000				253	01/20/2050	2.B FE
..83612Q-AC-2	SVHE 2007-NS1 A3		03/25/2023	MBS PAYDOWN		171,214	171,214	120,599	166,239		4,975		4,975		171,214				1,088	01/25/2037	1.A FM
..83700A-CD-0	DOMINION ENERGY SOUTH		03/01/2023	MES1ROW FINANCIAL INC SECURITY CALLED at 100.000		4,828,550	5,000,000	4,960,700	4,970,581		183		183		4,970,764		(142,214)	(142,214)	59,583	12/15/2039	1.F FE
..842587-CY-1	SOUTHERN CO		01/04/2023	RETURN OF CAPITAL		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				9,332	03/15/2057	2.C FE
..85206Q-AD-4	SPRINT CAPITAL CORP		03/20/2023	RETURN OF CAPITAL		4,000		4,000	4,000						4,000					11/15/2028	3.A FE
..85207U-AH-8	SPRINT LLC		03/20/2023	RETURN OF CAPITAL		2,000		2,000	2,000						2,000					06/15/2024	3.A FE
..86207#-AA-4	STONEHENGE CAP		03/01/2023	MATURITY		10,533	10,533	10,533	10,533						10,533				195	03/01/2023	1.A FE
..86212X-AC-4	STR 2019-1 A3		03/20/2023	MBS PAYDOWN		2,813	2,813	2,764	2,807		.6		.6		2,813				16	11/20/2049	1.E FE
..86212X-AD-2	STR 2019-1 A4		03/20/2023	MBS PAYDOWN		22,500	22,500	22,491	22,448		.52		.52		22,500				168	11/20/2049	1.E FE
..86358E-EK-8	SAIL 2003-BC11 A3		03/25/2023	MBS PAYDOWN		34,421	34,421	34,120	34,332		.89		.89		34,421				247	10/25/2033	1.A FM
..86358E-RB-4	SAIL 2005-2 M2		03/25/2023	MBS PAYDOWN		20,360	20,360	19,260	20,320		.40		.40		20,360				128	03/25/2035	1.A FM
..86358E-RX-6	SAIL 2005-3 M3		03/25/2023	MBS PAYDOWN		103,842	103,842	102,365	103,653		189		189		103,842				612	04/25/2035	1.A FM
..86358E-UII-4	SAIL 2005-HE1 M2		03/25/2023	MBS PAYDOWN		71,573	71,573	69,225	71,384		189		189		71,573				393	07/25/2035	1.A FM
..86359A-2G-7	SAIL 2003-BC10 A4		03/25/2023	MBS PAYDOWN		92,814	92,814	89,217	92,609		205		205		92,814				483	10/25/2033	1.A FM
..86359D-UL-9	LXS 2005-SN 1A1		03/25/2023	MBS PAYDOWN		410,353	410,353	374,204	409,205		1,148		1,148		410,353				3,712	11/25/2035	1.A FM
..86359D-VD-6	SASC 2005-OPT1 A3		03/25/2023	MBS PAYDOWN		81,946	81,946	43,841	81,741		204		204		81,946				369	11/25/2035	1.A FM
..86360L-AF-3	SASC 2006-WF2 M2		03/25/2023	MBS PAYDOWN		311,047	311,047	218,025	308,688		2,359		2,359		311,047				2,587	07/25/2036	1.A FM
..86772F-AA-9	SUNRN 2019-2 A		01/30/2023	MBS PAYDOWN		796	796	796	794		.2		.2		796				7	02/01/2055	1.F FE
..86790#-AA-7	SUPER BATH ROUTE 1 LOC (SHAWS)		03/01/2023	SINKING FUND PMT		159,384	159,384	159,384	159,384						159,384				1,896	07/01/2028	2.B
..86801F-AQ-5	SUNSTONE HOTEL PARTNERSHIP LLC		01/10/2023	RETURN OF CAPITAL		42,500		42,500	42,500						42,500					01/10/2028	3.B
..87342R-AC-8	BELL 2016-1A A23		02/25/2023	MBS PAYDOWN		58,125	58,125	58,019	58,054		.71		.71		58,125				722	05/25/2046	2.B FE
..87342R-AE-4	BELL 2018-1A A211		02/25/2023	MBS PAYDOWN		34,250	34,250	34,889	34,254		(4)		(4)		34,250				423	11/25/2048	2.B FE
..875127-AV-4	TAMPA ELECTRIC CO		02/28/2023	KEYBANC CAPITAL MKTS		5,960,703	5,635,000	6,291,827	6,090,918		(3,909)		(3,909)		6,087,008		(126,305)	(126,305)	109,703	05/15/2044	1.G FE
..88156Y-AA-0	TMTS 2006-11 A1		03/25/2023	MBS PAYDOWN		38,835	38,835	37,306	38,760		.75		.75		38,835				300	10/25/2037	1.A FM
..88429W-AA-5	WACK 2022-1 A		03/15/2023	MBS PAYDOWN		632	632	644	632						632				5	01/15/2058	1.D PL
..88522Q-FE-8	TMTST 2004-2 A1		03/25/2023	MBS PAYDOWN		270,634	270,634	253,043	268,476		2,157		2,157		270,634				1,760	06/25/2044	1.A FM
..88632A-AN-8	TBMLT 2018-3 A13		03/01/2023	MBS PAYDOWN		73,803	73,803	71,453	73,780		.24		.24		73,803				555	11/25/2048	1.A
..89170V-AA-6	TPMT 2022-1 A1		03/01/2023	MBS PAYDOWN		169,807	169,807	162,625	169,712		.95		.95		169,807				965	07/25/2062	1.A
..89180Y-AA-8	TPMT 2022-4 A1		02/21/2023	VARIOUS		8,022,452	8,580,124	8,133,407	8,133,407		7,064		7,064		8,140,471		(118,019)	(118,019)	72,843	09/25/2062	1.A
..89656C-AA-1	TRL 2010-1A A		03/16/2023	MBS PAYDOWN		457,283	457,283	481,612	457,556		(272)		(272)		457,283				4,405	10/16/2040	1.F FE

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..89656G-AA-2	TRL 2021-1A A		03/19/2023	MBS PAYDOWN		27,508	27,508	24,093	27,390		118		118		27,508				102	07/19/2051	1.F FE
..89656R-AA-8	TRL 2022-1A A		03/19/2023	MBS PAYDOWN		41,313	41,313	41,311	41,221		92		92		41,313				320	05/20/2052	1.F FE
..89680H-AE-2	TCF 2021-1A A		03/20/2023	MBS PAYDOWN		59,500	59,500	50,370	59,177		323		323		59,500				184	03/20/2046	1.F FE
..90278P-BB-5	UBSCM 2019-C18 XA		03/17/2023	INTEREST ONLY PAYMENT ..				25,456	18,375		(18,375)		(18,375)						582	12/15/2052	1.A FE
..90355D-BH-5	UWM 2021-INV5 B2		03/01/2023	MBS PAYDOWN		30,548	30,548	30,852	30,551		(2)		(2)		30,548				165	01/25/2052	1.E
..907818-CX-4	UNION PACIFIC CORP		03/27/2023	JEFFERIES LLC		6,514,500	6,000,000	5,973,720	5,981,921		194		194		5,982,115		532,385	532,385	151,700	05/01/2037	1.G FE
..90783R-AA-2	UNP RR CO 2002 PASS TRST		01/17/2023	MATURITY		302,385	302,385	310,921	302,438		(53)		(53)		302,385				9,164	01/17/2023	1.C FE
..909318-AA-5	UNITED AIR 2018-1 AA PTT		03/01/2023	SINKING FUND PMT		25,278	25,278	23,572	25,254		24		24		25,278				442	03/01/2030	1.F FE
..91324P-CQ-3	UNITEDHEALTH GROUP INC		03/29/2023	BARCLAYS CAPITAL		4,970,500	5,000,000	4,822,950	4,825,955		2,547		2,547		4,828,502		141,998	141,998	163,802	07/15/2035	1.F FE
..91824N-BB-7	UWM 2021-1 B3		02/01/2023	MBS PAYDOWN		14,098	14,098	13,850	14,097		1		1		14,098				51	06/25/2051	1.E
..92204#-AC-1	VANGUARD EQUIT(AHOLD/GIANT LANDOVER)		03/01/2023	SINKING FUND PMT		194,258	194,258	194,258	194,258						194,258				2,433	08/01/2024	2.B
..92204@-AA-7	VANGUARD LGHTHS(AHOLD/GIANT LANDOVER)		03/01/2023	SINKING FUND PMT		100,396	100,396	100,396	100,396						100,396				1,216	02/01/2029	2.B
..924921-AB-5	VERUS 2022-5 A2		03/01/2023	MBS PAYDOWN		92,973	92,973	89,297	92,957		17		17		92,973				639	04/25/2067	1.C FE
..92537K-AJ-3	VERUS 2019-4 A1B		03/01/2023	MBS PAYDOWN		64,694	64,694	61,298	64,645		49		49		64,694				391	11/25/2059	1.A
..92538N-AC-1	VERUS 2022-4 A3		03/01/2023	MBS PAYDOWN		60,307	60,307	59,598	60,302		5		5		60,307				530	04/25/2067	1.F FE
..92538U-AB-7	VERUS 2022-3 A2		03/01/2023	MBS PAYDOWN		46,590	46,590	46,146	46,586		4		4		46,590				298	02/25/2067	1.C FE
..92538U-AC-5	VERUS 2022-3 A3		03/01/2023	MBS PAYDOWN		54,865	54,865	53,991	54,856		9		9		54,865				351	02/25/2067	1.F FE
..92539A-AA-2	VERUS 2022-6 A1		03/01/2023	MBS PAYDOWN		73,231	73,231	72,555	73,226		6		6		73,231				666	06/25/2067	1.A FE
..92539B-AA-0	VERUS 2023-1 A1		03/01/2023	MBS PAYDOWN		36,640	36,640	36,640	36,640						36,640				263	12/25/2045	1.D Z
..92855H-AB-1	VSLR 2020-1A B		01/30/2023	MBS PAYDOWN		144,272	144,272	144,241	143,906		367		367		144,272				2,323	07/31/2051	2.B FE
..92922F-2N-7	WAMU 2005-AR11 A1C3		03/25/2023	MBS PAYDOWN		26,073	26,073	26,048	26,018		55		55		26,073				141	08/25/2045	1.A FM
..92922F-4V-7	WAMU 2005-AR13 A1C3		03/25/2023	MBS PAYDOWN		104,307	104,307	103,916	104,079		228		228		104,307				584	10/25/2045	1.A FM
..92922F-L4-8	WAMU 2005-AR6 2AB3		03/25/2023	MBS PAYDOWN		115,687	115,687	105,276	115,336		351		351		115,687				821	04/25/2045	1.A FM
..92938J-AF-9	WFRBS 2013-UBS1 ASB		03/01/2023	MBS PAYDOWN		807,980	807,980	843,014	808,825		(845)		(845)		807,980				5,018	03/15/2046	1.A
..92966*-AG-4	WABASH VALLEY PIIR ASSOC		01/30/2023	SINKING FUND PMT		79,130	79,130	79,130	79,130						79,130				1,215	01/31/2028	1.F
..93146*-AA-8	PORT DOCK AND STONE CORP (WALGREENS)		03/15/2023	SINKING FUND PMT		43,021	43,021	43,452	43,024		(2)		(2)		43,021				353	11/15/2037	2.B
..93363X-AA-1	WMHE 2007-HE4 1A		03/25/2023	MBS PAYDOWN		160,616	160,616	105,203	159,497		1,119		1,119		160,616				880	07/25/2047	1.A FM
..93364E-AA-2	WMHE 2007-HE3 1A		03/25/2023	MBS PAYDOWN		74,242	74,242	55,682	73,690		553		553		74,242				538	05/25/2037	1.A FM
..93934F-DF-6	WMALT 2005-8 3CB1		03/01/2023	MBS PAYDOWN		3,048	22,015	16,360	3,053		(6)		(6)		3,048				175	10/25/2035	1.A FM
..93934F-HC-9	WMALT 2005-AR1 A1A		03/25/2023	MBS PAYDOWN		17,240	17,240	14,040	17,117		123		123		17,240				99	12/25/2035	1.A FM
..93934J-AD-6	WMABS 2006-HE2 A4		03/25/2023	MBS PAYDOWN		112,656	112,656	77,874	111,883		774		774		112,656				563	05/25/2036	1.A FM
..93934X-AA-1	WMABS 2006-HE5 1A		03/25/2023	MBS PAYDOWN		115,992	115,992	83,514	115,273		719		719		115,992				581	10/25/2036	1.A FM
..93935H-AH-0	WMALT 2006-7 A5		03/01/2023	MBS PAYDOWN		11,348	11,348	6,468	11,344		4		4		11,348				24	09/25/2036	1.A FM
..93935Y-AD-2	WMALT 2006-AR10 A3A		03/25/2023	MBS PAYDOWN		44,293	44,293	34,438	43,830		463		463		44,293				129	12/25/2036	1.A FM
..94978#-DY-0	WELLS FARGO BK EQUIP SER A-5J TDCC 06-A		01/03/2023	MBS PAYDOWN		32,470	32,470	31,438	31,438		1,032		1,032		32,470				725	06/29/2030	2.B
..94978#-EA-1	WELLS FARGO BK EQUIP SER A-5S TDCC 06-A		01/03/2023	MBS PAYDOWN		69,376	69,376	69,376	69,376						69,376				3,208	01/27/2029	2.A
..94985F-AA-6	WFALT 2007-PA2 1A1		03/01/2023	MBS PAYDOWN		28,623	28,623	27,898	28,569		53		53		28,623				274	06/25/2037	1.A FM
..94989U-AJ-0	WFMS 2018-1 A9		03/01/2023	MBS PAYDOWN		45,485	45,485	42,333	45,476		10		10		45,485				293	07/25/2047	1.A
..95001T-AE-5	WFMS 2019-1 A5		03/01/2023	MBS PAYDOWN		70,964	70,964	69,474	70,936		28		28		70,964				373	11/25/2048	1.A
..95001T-AJ-4	WFMS 2019-1 A9		03/01/2023	MBS PAYDOWN		21,355	21,355	21,076	21,355		5		5		21,355				112	11/25/2048	1.A
..95002B-AF-0	WFCM 2019-C53 XA		03/17/2023	INTEREST ONLY PAYMENT ..				8,804	6,565		(6,565)		(6,565)						192	10/15/2052	1.A FE
..95002F-AA-2	WFMS 2019-4 A1		03/01/2023	MBS PAYDOWN		88,930	88,930	90,514	88,946		(16)		(16)		88,930				419	09/25/2049	1.A
..95002F-BJ-2	WFMS 2019-4 B2		03/01/2023	MBS PAYDOWN		61,530	61,530	63,452	61,546		(16)		(16)		61,530				361	09/25/2049	1.A
..95002T-BK-9	WFMS 2020-3 B3		02/01/2023	MBS PAYDOWN		9,839	9,839	9,594	9,838		1		1		9,839				39	06/25/2050	1.F
..95003B-BK-7	WFMS 2020-5 B3		03/01/2023	MBS PAYDOWN		12,441	12,441	11,353	12,436		5		5		12,441				61	09/25/2050	1.A
..95003K-BK-7	WFMS 2021-INV1 B3		03/01/2023	MBS PAYDOWN		24,419	24,419	24,773	24,421		(3)		(3)		24,419				135	08/25/2051	2.C

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..95058X-AH-1	WEN 2019-1A A211		03/15/2023	MBS PAYDOWN		37,500	37,500	37,500	37,500						37,500				383	06/15/2049	2.B FE
..95058X-AP-3	WEN 2022-1A A211		03/15/2023	MBS PAYDOWN		22,500	22,500	22,500	22,500						22,500				255	03/15/2052	2.B FE
..96928*-EZ-6	FAIRWAYS EQUITIES (VHA INC)		03/15/2023	SINKING FUND PMT SECURITY CALLED at		112,344	112,344	112,344	112,344						112,344				945	09/15/2033	4.A
..97263B-AA-1	WILTON RE FINANCE LLC		03/27/2023	100.000		30,500,000	30,500,000	30,500,000	30,500,000						30,500,000				895,938	03/30/2033	2.B FE
..974153-AB-4	WSTOP 2020-1A A2		03/05/2023	MBS PAYDOWN		4,650	4,650	4,629	4,629		21		21		4,650				33	12/05/2050	2.B FE
..97651L-CE-9	WIN 2015-4 B4		03/01/2023	MBS PAYDOWN		29,283	29,283	28,935	29,281		1		1		29,283				183	06/20/2045	1.A
..98162J-AQ-9	WPT 2017-WWP F		03/21/2023	PERFORMANCE TRUST		1,350,000	5,000,000	4,323,438	4,606,703		16,003		16,003		4,622,707		(3,272,707)	(3,272,707)	55,931	11/10/2036	4.A
..98920M-AA-0	ZAXBY 2021-1A A2		01/30/2023	MBS PAYDOWN		25,000	25,000	25,070	25,000						25,000				202	07/30/2051	2.B FE
..780082-AD-5	ROYAL BANK OF CANADA		01/27/2023	JANE ST EXECUTION		4,963,400	5,000,000	5,108,700	5,048,714		(1,231)		(1,231)		5,047,482		(84,082)	(84,082)	118,833	01/27/2026	1.G FE
..78016F-ZX-5	ROYAL BANK OF CANADA		03/30/2023	BOFA SECURITIES INC		7,015,970	7,000,000	6,990,480			253		253		6,990,733		25,237	25,237	75,833	02/01/2033	1.E FE
..89352H-AD-1	TRANSCANADA PIPELINES		03/31/2023	GOLDMAN SACHS & CO		10,427,900	10,000,000	10,148,400	10,105,240		(1,132)		(1,132)		10,104,107		323,793	323,793	289,333	10/15/2037	2.A FE
..00500J-AE-3	ACRES 2021-FL2 B		03/02/2023	WELLS FARGO SECURITY		4,048,800	4,200,000	4,200,000	4,200,000						4,200,000		(151,200)	(151,200)	62,409	01/15/2037	1.D FE
..00500J-AG-8	ACRES 2021-FL2 C		03/02/2023	WELLS FARGO SECURITY		2,853,750	3,000,000	3,008,438	3,008,438						3,008,438		(154,688)	(154,688)	47,244	01/15/2037	1.G FE
..04966H-AA-4	ATRM 13A A1		01/23/2023	MBS PAYDOWN		10,201	10,201	10,075	10,161		41		41		10,201				142	11/21/2030	1.A FE
..05553E-AA-7	BFNS 2022-1A A		01/23/2023	PIPER SANDLER & CO		5,158,750	5,500,000	5,348,750	5,361,087		1,145		1,145		5,362,232		(203,482)	(203,482)	73,542	07/10/2035	1.D FE
..06738E-BC-8	BARCLAYS PLC		01/31/2023	MIZUHO SECURITIES USA		2,003,388	2,000,000	1,980,700	2,000,000						2,000,000		3,388	3,388	26,103	05/16/2024	2.A FE
..08860H-AA-2	BHARTI AIRTEL LTD		02/23/2023	WELLS FARGO SECURITY		5,830,320	6,000,000	6,345,330	6,253,083		(14,862)		(14,862)		6,238,221		(407,901)	(407,901)	53,958	06/10/2025	2.C FE
..09659W-2V-5	BNP PARIBAS		02/21/2023	BOFA SECURITIES INC SECURITY CALLED at		2,951,670	3,000,000	3,000,000							3,000,000		(48,330)	(48,330)	17,083	01/13/2029	1.D FE
..114521-AN-7	BSMC 2013-1A CR		01/17/2023	100.000		1,987,000	1,987,000	1,986,007	1,987,000						1,987,000				39,678	01/17/2028	1.B FE
..14987V-AA-7	CBAM 2019-9A A		01/15/2023	MBS PAYDOWN		54,884	54,884	54,363	54,747		137		137		54,884				752	02/12/2030	1.A FE
..15674E-AA-0	CERB 2021-1A A		01/15/2023	MBS PAYDOWN		354,420	354,420	351,762	353,613		807		807		354,420				5,053	04/15/2032	1.A FE
..225433-AF-8	CREDIT SUISSE GROUP AG		03/20/2023	VARIOUS		15,955,000	22,000,000	21,564,110	21,618,479		2,095		2,095		21,620,574		(5,665,574)	(5,665,574)	378,354	05/15/2045	2.B FE
..262431-AH-2	DRSLF 2017-50A A1R		01/15/2023	MBS PAYDOWN		50,512	50,512	49,694	50,389		123		123		50,512				656	07/15/2030	1.A FE
..36190C-AA-5	GNL QUINTERO SA		01/31/2023	SINKING FUND PMT		233,436	233,436	233,436	233,436						233,436				5,409	07/31/2029	2.B FE
..37952J-AE-3	SEACO 2014-1A A2		03/08/2023	VARIOUS		1,526,850	1,572,200	1,420,834	1,549,370		4,544		4,544		1,553,915		(27,065)	(27,065)	10,657	07/17/2029	1.G FE
..40436V-AE-1	HLM 11A-17 AR		02/06/2023	MBS PAYDOWN		119,848	119,848	118,290	119,730		118		118		119,848				1,682	05/06/2030	1.A FE
..43133K-AC-9	HCOMF 2015-1A ARR		02/01/2023	MBS PAYDOWN		221,971	221,971	221,083	221,952		19		19		221,971				1,443	11/01/2035	1.B FE
..46593C-AA-7	JFIN 2017-2A AR		03/20/2023	MBS PAYDOWN		427,968	427,968	421,292	426,177		1,791		1,791		427,968				6,137	09/20/2029	1.A FE
..46616K-AJ-3	JFIN 2013-1A A1NR		01/20/2023	MBS PAYDOWN		566,454	566,454	561,923			4,532		4,532		566,454				8,154	01/20/2030	1.A FE
..52111P-AF-8	LOM 23A A1R		01/20/2023	MBS PAYDOWN		23,240	23,240	22,799	23,154		86		86		23,240				316	10/20/2029	1.A FE
..55283L-AA-3	MAPSL 2019-1A A		03/15/2023	MBS PAYDOWN		294,706	294,706	296,817	294,353		353		353		294,706				1,380	03/15/2044	2.C
..55952Y-AP-2	MAGNE 2014-8A AR2		01/15/2023	MBS PAYDOWN		10,628	10,628	10,560	10,614		14		14		10,628				137	04/15/2031	1.A FE
..62582P-AA-8	MUNICH RE		01/27/2023	AIHERST PIERPONT		15,951,000	15,600,000	15,726,000	15,719,882		(878)		(878)		15,719,004		231,996	231,996	170,571	05/23/2042	1.F FE
..64129K-BE-6	NEUB 2013-15A A1R2		01/15/2023	MBS PAYDOWN		1,253	1,253	1,233	1,250		3		3		1,253				16	10/15/2029	1.A FE
..68521B-AB-5	ORANGE SA		02/23/2023	JP MORGAN SECURITIES		4,586,490	4,500,000	4,482,945	4,485,524		57		57		4,485,581		100,909	100,909	138,188	02/06/2044	2.A FE
..78348B-AA-0	RUWAS POWER CO PJSC		03/27/2023	VARIOUS		3,876,542	3,730,000	4,304,947	4,161,285		(5,151)		(5,151)		4,156,135		(279,593)	(279,593)	116,252	08/31/2036	2.A FE
..80414L-2E-4	SAUDI ARABIAN OIL COMPANY		02/09/2023	BARCLAYS CAPITAL		2,002,260	2,210,000	2,038,725	2,042,463		788		788		2,043,251		(40,991)	(40,991)	30,526	04/16/2039	1.F FE
..830867-AA-5	DELTA AIR LINES/SKYMILES		01/20/2023	SINKING FUND PMT		250,208	250,208	261,467	250,208						250,208				2,815	10/20/2025	2.B FE
..85572R-AA-7	STARR 2018-1 A		03/15/2023	MBS PAYDOWN		157,978	157,978	158,271	157,819		158		158		157,978				663	05/15/2043	2.A FE
..86562M-CS-7	SUMITOMO MITSUI FINL GRP		03/02/2023	VARIOUS		14,995,390	15,000,000	15,000,000							15,000,000		(4,610)	(4,610)	127,333	01/13/2033	1.G FE
..877249-AD-4	TAYLOR MORR COMM/HLDS		03/02/2023	GOLDMAN SACHS & CO		992,500	1,000,000	988,750	988,329		250		250		998,579		(6,079)	(6,079)	28,906	03/01/2024	3.C FE
..88315L-AF-5	TMCL 2020-1A B		03/20/2023	MBS PAYDOWN		108,717	108,717	108,683	108,442		276		276		108,717				874	08/21/2045	2.B FE
..88315L-AL-2	TMCL 2021-1A A		03/20/2023	MBS PAYDOWN		104,000	104,000	90,898	103,501		499		499		104,000				291	02/20/2046	1.F FE
..88606W-AA-0	TBOLT 2017-A A		03/15/2023	MBS PAYDOWN		144,835	144,835	144,829	144,603		232		232		144,835				890	05/17/2032	2.B FE
..92331E-AF-3	VENTR 2017-29A AR		02/15/2023	MBS PAYDOWN		9,064	9,064	8,928	9,037		27		27		9,064				130	09/07/2030	1.A FE
..6371E2-AA-6	FRESNILLO PLC		02/07/2023	SEMINARIO Y CIA SAB SA		2,158,942	2,160,000	2,232,531	2,173,612		(1,635)		(1,635)		2,171,977		(13,035)	(13,035)	28,380	11/13/2023	2.B FE
..641205-AA-6	PCON-HKT CAPITAL NOS LTD		03/08/2023	MATURITY		4,970,000	4,970,000	4,983,034	4,970,395		(395)		(395)		4,970,000				93,188	03/08/2023	2.B FE
..M5R07D-AG-5	ICL GROUP LIMITED		02/21/2023	BARCLAYS CAPITAL		1,444,925	1,450,000	1,459,063							1,459,063		(14,138)	(14,138)	21,312	05/31/2038	2.C FE
..M8220V-AA-2	RUWAS POWER CO PJSC		03/27/2023	CITIGROUP GLOBAL		1,562,400	1,500,000	1,680,000	1,632,354		(2,097)		(2,097)		1,630,257		(67,857)	(67,857)	52,250	08/31/2036	2.A FE

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..P4909L-AA-8	GNL QUINTERO SA	C.....	01/31/2023	SINKING FUND PMT		335,160	335,160	341,184	335,179		(19)		(19)		335,160				7,766	07/31/2029	2.B FE
..P90475-AB-3	TELFON CELUAR DEL PARAGU	C.....	02/08/2023	PUENTE CORREDOR DE BOLS SA		377,200	400,000	414,720	407,790		(628)		(628)		407,163		(29,963)	(29,963)	7,181	04/15/2027	3.A FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						456,168,183	467,256,764	464,981,658	437,510,231		114,815		114,815		467,683,725		(11,599,063)	(11,599,063)	8,480,141	XXX	XXX
..00169Q-AD-1	AIR MEDICAL GROUP HOLDINGS		03/31/2023	SINKING FUND PMT		2,573	2,573	2,573	2,573						2,573				37	03/14/2025	4.C FE
..00217H-AB-7	OREGON TOOL (ASP BLADE)		03/01/2023	VARIOUS		824,665	990,588	994,303	994,303						994,303		(169,638)	(169,638)	19,262	10/13/2028	5.A FE
..12568Y-AD-6	GENTIVA (KINDRED AT HOME)		03/31/2023	SINKING FUND PMT		2,500	2,500	2,325	2,469		31		31		2,500				61	02/03/2028	4.B FE
..12688E-AB-9	CLEARESULT (CRC1)		01/12/2023	PRIOR YEAR INCOME															1,074	08/08/2025	4.C FE
..22006V-AL-3	CORPORATION SERVICE COMPANY (CSC/IMB)		03/31/2023	SINKING FUND PMT		21,250	21,250	20,613	21,098		152		152		21,250				167	08/31/2029	3.C FE
..24521T-AJ-5	DEL MONTE FOODS		01/23/2023	PRIOR YEAR INCOME															3,613	05/16/2029	4.C FE
..284375-LE-0	ELEMENT MATERIALS (EM MIDCO)		12/07/2022	VARIOUS		334,408	342,105	328,421	328,421		308		308		328,729		5,679	5,679		04/12/2029	4.B FE
..33718F-AE-0	FIRST STUDENT/FIRST TRANSIT		03/27/2023	SINKING FUND PMT		2,338	2,338	2,183	2,317		21		21		2,338					07/21/2028	3.C FE
..33937K-AV-6	FLEXERA SOFTWARE		03/31/2023	SINKING FUND PMT		2,525	2,525	2,522	2,508		17		17		2,525				53	03/03/2028	4.C FE
..33939N-AC-0	EASTMAN TIRE (FLEXSYS)		03/31/2023	SINKING FUND PMT		3,125	3,125	3,063	3,099		26		26		3,125				78	11/01/2028	4.B FE
..37254Y-AB-6	GEON PERFORMANCE		03/31/2023	SINKING FUND PMT		1,250	1,250	1,241	1,250		9		9		1,250				29	08/18/2028	4.B FE
..37987U-AC-6	PROTECTIVE INDUSTRIAL PRODUCTS (GLOVES)		01/31/2023	SINKING FUND PMT		3,770	3,770	3,774	3,770						3,770				28	12/29/2027	4.C FE
..39843G-AJ-2	GRIFFON CORP		03/27/2023	SINKING FUND PMT		5,000	5,000	5,013	5,000						5,000				42	01/24/2029	3.B FE
..42351E-AB-2	HELPSYSTEMS (HS PURCHASER)		03/31/2023	SINKING FUND PMT		2,564	2,564	2,533	2,548		16		16		2,564				89	11/19/2026	4.C FE
..42804V-BB-6	HERTZ		03/31/2023	SINKING FUND PMT		4,225	4,225	4,235	4,225						4,225				83	06/30/2028	3.B FE
..45783D-AB-5	INSTANT BRANDS		03/31/2023	SINKING FUND PMT		19,108	19,108	19,061	18,957		151		151		19,108				468	04/12/2028	5.C FE
..46271B-AB-6	INTERTAPE POLYMER (IRIS)		01/31/2023	PRIOR YEAR INCOME															4,833	06/28/2028	4.B FE
..53216#-AA-3	LIFE SCIENCE INT (CALIBRESCIENTIFIC)		12/30/2022	SINKING FUND PMT		11,031	11,031	10,994	11,031						11,031				85	06/10/2027	3.A PL
..57776D-AE-3	AMENTUM		03/31/2023	SINKING FUND PMT		2,500	2,500	2,500	2,500						2,500				51	02/15/2029	4.B FE
..60662W-AS-1	MITCHELL INTERNATIONAL INC		02/22/2023	PRIOR YEAR INCOME															6,264	10/15/2028	4.C FE
..70468B-AC-7	PELICAN PRODUCTS INC		03/31/2023	SINKING FUND PMT		5,000	5,000	5,000	4,982		18		18		5,000				110	12/29/2028	4.C FE
..72819Q-AN-2	PLZ AEROSCIENCE (PLAZE INC)		03/31/2023	SINKING FUND PMT		3,894	3,894	3,853	3,869		25		25		3,894				53	08/03/2026	3.C FE
..73641V-AG-8	PORTILLO'S HOLDINGS LLC		01/31/2023	PRIOR YEAR INCOME															2,592	09/06/2024	4.B FE
..74839X-AG-4	QUIKRETE HOLDINGS INC		03/31/2023	SINKING FUND PMT		2,500	2,500	2,488	2,482		18		18		2,500				48	06/11/2028	3.C FE
..80358T-AC-0	PROMETRIC HOLDINGS (ETS HOLDINGS INC)		03/31/2023	SINKING FUND PMT		1,292	1,292	1,221	1,278		14		14		1,292				25	01/29/2025	4.C FE
..82981M-AC-6	SITEL WORLDWIDE		03/31/2023	SINKING FUND PMT		3,250	3,250	3,234	3,228		22		22		3,250				68	08/28/2028	4.A FE
..85350E-AB-2	STANDARD INDUSTRIES		03/22/2023	SINKING FUND PMT		7,809	7,809	7,829	7,809						7,809				125	09/22/2028	2.C FE
..87403U-AB-9	ANVIL INTERNATIONAL		01/31/2023	PRIOR YEAR INCOME															13,010	05/28/2026	4.C FE
..89787R-AH-5	TRIUGREEN LP		03/31/2023	SINKING FUND PMT		2,462	2,462	2,456	2,446		16		16		2,462				53	11/02/2027	4.B FE
..90916*-AA-2	UNIRAC HOLDINGS, INC		03/31/2023	SINKING FUND PMT		15,820	15,820	15,820	15,820						15,820				452	09/30/2027	2.C PL
..90932R-AJ-3	UNITED AIRLINES		03/31/2023	SINKING FUND PMT		5,013	5,013	5,031	5,013						5,013				104	04/21/2028	3.B FE
..92340K-AK-1	CITYMD (IP CITYMD)		01/04/2023	SINKING FUND PMT		992,500	992,500	993,741	993,741		(1,241)		(1,241)		992,500				842	12/22/2028	4.B FE
..000000-00-0	ELEMENT MATERIALS (EM MIDCO)		12/07/2022	DIRECT ISSUE		154,342	157,895	151,579	151,579		134		134		151,713		2,629	2,629		06/22/2029	4.C FE
..000000-00-0	ROAR 1 SPV FINANCE LLC		01/04/2023	VARIOUS		1,296,296	1,296,296	1,296,296	1,296,296						1,296,296				13,953	03/24/2025	5.B GI
..C2918P-AE-8	DHX MEDIA LTD		03/31/2023	SINKING FUND PMT		2,513	2,513	2,522	2,513						2,513				56	03/24/2028	4.B FE
..C7052B-AH-7	GFL ENVIRONMENTAL		01/31/2023	SINKING FUND PMT		989,899	989,899	992,374	992,374		(2,475)		(2,475)		989,899				18,757	05/30/2025	3.C FE
..08078U-AF-0	BELRON S.A.	C.....	03/31/2023	SINKING FUND PMT		5,038	5,038	5,050	5,038						5,038				91	04/13/2028	3.B FE
..49865N-AT-7	KLOCKNER PENTAPLAST	C.....	03/31/2023	SINKING FUND PMT		2,513	2,509	2,509	2,495		18		18		2,513				104	02/12/2026	4.C FE
..N7900L-AC-8	AMG ADVANCED METALLURGICAL GROUP	C.....	03/31/2023	SINKING FUND PMT		2,500	2,500	2,484	2,483		17		17		2,500				51	11/30/2028	3.C FE
..08800E-AD-8	COLONIAL FIRST (SUPERANNUATION)	C.....	03/31/2023	SINKING FUND PMT		2,500	2,500	2,509	2,500						2,500				52	12/01/2028	3.C FE
..R0000X-AC-2	ADEVINTA	C.....	03/31/2023	SINKING FUND PMT		5,025	5,025	5,038	5,025						5,025				67	06/26/2028	3.C FE
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						4,742,998	4,920,171	4,906,388	4,907,031		(2,703)		(2,703)		4,904,328		(161,330)	(161,330)	86,930	XXX	XXX
25099999997. Total - Bonds - Part 4						535,737,648	547,840,831	543,460,811	516,000,293		215,495		215,495		546,616,305		(10,962,177)	(10,962,177)	10,412,915	XXX	XXX

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						535,737,648	547,840,831	543,460,811	516,000,293		215,495		215,495		546,616,305		(10,962,177)	(10,962,177)	10,412,915	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks							XXX													XXX	XXX
..31338*-11-6	FED HOME LOAN BANK CHICAGO B-1		. 02/01/2023 .	EXCHANGE	98,067	9,807		9,807	9,807						9,807						
..31338*-12-4	FED HOME LOAN BANK CHICAGO B-2		. 03/01/2023 .	EXCHANGE	45,820,957	4,582,096		4,582,096	4,572,289						4,582,096				35,256		
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						4,591,903	XXX	4,591,903	4,582,096						4,591,903				35,256	XXX	XXX
5989999997. Total - Common Stocks - Part 4						4,591,903	XXX	4,591,903	4,582,096						4,591,903				35,256	XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						4,591,903	XXX	4,591,903	4,582,096						4,591,903				35,256	XXX	XXX
5999999999. Total - Preferred and Common Stocks						4,591,903	XXX	4,591,903	4,582,096						4,591,903				35,256	XXX	XXX
6009999999 - Totals						540,329,551	XXX	548,052,714	520,582,389		215,495		215,495		551,208,208		(10,962,177)	(10,962,177)	10,448,171	XXX	XXX

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	04/05/2022	04/04/2023	4,300	19,458,016	4,525.12	885,340					(885,340)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	04/06/2022	04/05/2023	6,000	26,886,900	4,481.15	1,411,562					(1,411,562)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GC71XBU11	04/07/2022	04/06/2023	1,300	5,850,273	4,500.21	303,044					(303,044)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	04/13/2022	04/06/2023	3,000	13,339,770	4,446.59	192,369		196		196	(192,173)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	04/08/2022	04/10/2023	2,200	9,874,216	4,488.28	501,116					(501,116)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GC71XBU11	04/14/2022	04/12/2023	11,000	48,318,490	4,392.59	2,517,393					(2,517,393)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GC71XBU11	04/14/2022	04/13/2023	4,000	17,833,920	4,458.48	769,582					(769,582)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	04/18/2022	04/14/2023	2,800	12,296,732	4,391.69	660,335					(660,335)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	04/14/2022	04/14/2023	3,500	15,527,820	4,436.52	500,341		7,659		7,659	(492,683)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	04/20/2022	04/14/2023	1,000	4,472,830	4,472.83	392,926		1,406		1,406	(391,520)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	04/20/2022	04/19/2023	1,000	4,459,450		229,216					(229,216)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	05/02/2022	04/21/2023	4,000	16,621,520	4,155.38	226,412		139,882		139,882	(86,530)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	04/28/2022	04/25/2023	1,000	4,287,500	4,287.50	256,393					(256,393)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	04/29/2022	04/28/2023	1,000	4,131,930	4,131.93	252,874					(252,874)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	05/02/2022	05/01/2023	3,300	13,712,754	4,155.38	872,131					(872,131)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	05/03/2022	05/02/2023	2,100	8,768,508	4,175.48	530,495					(530,495)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GC71XBU11	05/04/2022	05/03/2023	800	3,440,136	4,300.17	207,440					(207,440)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CREDIT SUISSE	E58DKGIJYYJLJN8C3868	05/05/2022	05/04/2023	3,000	12,440,610	4,146.87	761,365					(761,365)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	05/06/2022	05/05/2023	6,900	28,451,046	4,123.34	1,832,247					(1,832,247)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	05/10/2022	05/08/2023	900	3,600,945	4,001.05	239,823		4,543		4,543	(235,280)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	05/11/2022	05/09/2023	1,000	3,935,180	3,935.18	251,458		29,589		29,589	(221,869)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	05/17/2022	05/09/2023	3,000	12,266,550	4,088.85	165,489		147,562		147,562	(17,927)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	05/12/2022	05/10/2023	1,400	5,502,112	3,930.08	359,838		62,231		62,231	(297,607)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	05/13/2022	05/11/2023	5,000	20,119,450	4,023.89	1,255,454		4,688		4,688	(1,250,766)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	05/13/2022	05/12/2023	3,800	15,509,434	4,081.43	839,464		81		81	(839,383)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	05/16/2022	05/15/2023	4,300	17,234,443	4,008.01	1,059,918		8,460		8,460	(1,051,458)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	05/13/2022	05/15/2023	4,100	16,662,933	4,064.13	489,880		426,562		426,562	(63,319)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	05/17/2022	05/16/2023	1,800	7,359,930	4,088.85	446,748		2		2	(446,748)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21GI19DL770XOHC3ZE78	05/19/2022	05/17/2023	1,500	5,851,185	3,900.79	372,720		73,872		73,872	(298,848)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	05/20/2022	05/19/2023	4,500	17,556,120	3,901.36	1,116,569		208,637		208,637	(907,932)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GC71XBU11	05/23/2022	05/22/2023	1,800	7,152,750	3,973.75	448,477		9,784		9,784	(438,694)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GC71XBU11	05/25/2022	05/23/2023	800	3,182,984	3,978.73	199,573		4,790		4,790	(194,784)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	05/26/2022	05/24/2023	700	2,840,488	4,057.84	172,134		189		189	(171,944)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	06/03/2022	05/25/2023	3,000	12,325,620	4,108.54	166,359		144,083		144,083	(22,276)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GC71XBU11	05/27/2022	05/26/2023	3,900	16,217,136	4,158.24	958,433		1		1	(958,432)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	05/31/2022	05/30/2023	1,800	7,437,870	4,132.15	442,553		8		8	(442,545)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GC71XBU11	06/01/2022	05/31/2023	2,000	8,202,460	4,101.23	497,889		140		140	(497,749)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	06/03/2022	06/02/2023	5,600	23,007,824	4,108.54	1,360,913		248		248	(1,360,665)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	06/06/2022	06/05/2023	4,300	17,722,149	4,121.43	1,040,290		492		492	(1,039,798)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	06/08/2022	06/07/2023	4,200	17,286,234	4,115.77	1,007,787		942		942	(1,006,845)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GC71XBU11	06/10/2022	06/09/2023	2,100	8,191,806	3,900.86	521,818		152,673		152,673	(369,145)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	06/13/2022	06/12/2023	2,800	10,498,964	3,749.63	713,930		711,925		711,925	(2,005)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	06/14/2022	06/13/2023	3,600	13,447,728	3,735.48	915,790		961,272		961,272	45,482						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	06/15/2022	06/14/2023	1,400	5,305,986	3,789.99	345,950		288,907		288,907	(57,043)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	06/15/2022	06/14/2023	3,500	13,371,085	3,820.31	809,163		617,170		617,170	(191,993)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	06/16/2022	06/15/2023	800	2,933,416	3,666.77	196,832		260,286		260,286	63,454						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	06/15/2022	06/15/2023	4,800	18,191,952	3,789.99	565,982		809,761		809,761	243,778						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GC71XBU11	06/17/2022	06/16/2023	6,900	25,356,396	3,674.84	1,655,773		2,141,316		2,141,316	485,544						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK	JKC32MCHID171265Z06	06/21/2022	06/20/2023	2,400	9,035,496	3,764.79	576,465		534,650		534,650	(41,815)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	07/07/2022	06/20/2023	4,000	15,610,480	3,902.62	217,812		274,466		274,466	56,654						102/100

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CREDIT SUISSE E58DKGJMYYYJLN8C3868	06/22/2022	06/21/2023	1,600	6,015,824	3,759.89	385,614			373,648		373,648	(11,966)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	06/27/2022	06/21/2023	6,100	23,790,671	3,900.11	1,433,388			589,473		589,473	(843,915)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK JJKC32MCHID171265Z06	06/24/2022	06/23/2023	3,000	11,735,220	3,911.74	726,410			219,044		219,044	(507,366)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK JJKC32MCHID171265Z06	06/28/2022	06/26/2023	2,200	8,407,410	3,821.55	510,330			338,115		338,115	(172,215)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK JJKC32MCHID171265Z06	06/29/2022	06/27/2023	3,000	11,456,490	3,818.83	725,196			490,091		490,091	(235,105)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21G119DL770XOHC3ZE78	07/01/2022	06/30/2023	4,000	15,301,320	3,825.33	960,923			674,028		674,028	(286,895)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U1664LU3V6C598	09/07/2022	06/30/2023	800	3,279,416	4,099.27	249,565			147,338		147,338	(102,227)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GC71XBU11	07/05/2022	07/03/2023	1,200	4,597,668	3,831.39	288,734			205,804		205,804	(82,930)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GC71XBU11	07/06/2022	07/05/2023	1,100	4,229,588	3,845.08	267,310			179,312		179,312	(87,998)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21G119DL770XOHC3ZE78	07/07/2022	07/06/2023	1,800	7,024,716	3,902.62	430,615			189,832		189,832	(240,783)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21G119DL770XOHC3ZE78	07/08/2022	07/07/2023	3,300	12,867,954	3,899.38	782,372			355,262		355,262	(427,109)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK JJKC32MCHID171265Z06	07/11/2022	07/10/2023	1,300	5,010,759	3,854.43	314,676			205,304		205,304	(109,372)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GC71XBU11	08/05/2022	07/10/2023	1,000	4,559,710	4,559.71	51,400						(51,400)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21G119DL770XOHC3ZE78	07/12/2022	07/11/2023	900	3,436,920	3,818.80	214,464			177,776		177,776	(36,688)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21G119DL770XOHC3ZE78	07/13/2022	07/12/2023	2,200	8,363,916	3,801.78	527,763			502,874		502,874	(24,889)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GC71XBU11	07/14/2022	07/13/2023	1,400	5,306,532	3,790.38	344,925			335,986		335,986	(8,939)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GC71XBU11	07/15/2022	07/14/2023	3,600	13,907,376	3,863.16	583,913			588,315		588,315	(265,598)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U1664LU3V6C598	07/15/2022	07/14/2023	4,900	18,929,484	3,863.16	622,658			783,131		783,131	160,473						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	07/15/2022	07/14/2023	3,500	13,548,115	3,870.89	814,644			546,113		546,113	(268,531)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21G119DL770XOHC3ZE78	07/18/2022	07/17/2023	900	3,447,765	3,830.85	211,003			160,519		160,519	(50,484)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GC71XBU11	07/19/2022	07/18/2023	1,100	4,330,359	3,936.69	262,420			94,016		94,016	(168,404)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21G119DL770XOHC3ZE78	07/21/2022	07/20/2023	1,200	4,798,740	3,998.95	290,324			51,130		51,130	(239,193)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GC71XBU11	07/22/2022	07/21/2023	3,100	12,281,053	3,961.63	725,810			205,419		205,419	(520,391)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21G119DL770XOHC3ZE78	07/25/2022	07/24/2023	1,000	3,966,840	3,966.84	237,217			58,567		58,567	(178,650)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GC71XBU11	07/27/2022	07/25/2023	2,300	9,254,303	4,023.61	546,004			80,824		80,824	(465,180)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21G119DL770XOHC3ZE78	07/28/2022	07/26/2023	1,300	5,294,159	4,072.43	301,767			20,225		20,225	(281,542)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	07/29/2022	07/28/2023	4,800	19,825,392	4,130.29	1,125,091			33,141		33,141	(1,091,950)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21G119DL770XOHC3ZE78	08/02/2022	07/31/2023	800	3,272,952	4,091.19	189,177			11,600		11,600	(177,577)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21G119DL770XOHC3ZE78	08/03/2022	08/01/2023	1,000	4,155,170	4,155.17	241,000			5,566		5,566	(235,433)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U1664LU3V6C598	08/11/2022	08/02/2023	3,000	12,621,810	4,207.27	177,129			141,508		141,508	(35,621)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GC71XBU11	08/05/2022	08/04/2023	4,000	16,580,760	4,145.19	965,000			38,365		38,365	(926,635)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	08/08/2022	08/07/2023	1,500	6,210,090	4,140.06	358,943			13,848		13,848	(345,095)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	08/10/2022	08/09/2023	2,000	8,420,480	4,210.24	480,809			5,318		5,318	(475,491)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK JJKC32MCHID171265Z06	08/11/2022	08/10/2023	800	3,365,816	4,207.27	189,495			3,225		3,225	(186,271)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21G119DL770XOHC3ZE78	08/12/2022	08/11/2023	5,200	22,256,780	4,280.15	1,244,154			7,443		7,443	(1,236,711)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	08/15/2022	08/14/2023	1,600	6,875,424	4,297.14	383,305			2,171		2,171	(381,134)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	08/15/2022	08/14/2023	3,000	13,123,470	4,374.49	589,782			715		715	(589,068)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GC71XBU11	08/16/2022	08/15/2023	1,800	7,749,360	4,305.20	432,414			1,787		1,787	(430,627)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U1664LU3V6C598	08/15/2022	08/15/2023	4,000	17,360,440	4,340.11	527,052			320,313		320,313	(206,739)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21G119DL770XOHC3ZE78	08/19/2022	08/18/2023	4,100	17,336,768	4,228.48	1,005,533			15,274		15,274	(990,258)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GC71XBU11	08/23/2022	08/21/2023	900	3,715,857	4,128.73	224,438			13,666		13,666	(210,772)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U1664LU3V6C598	09/09/2022	08/21/2023	3,500	14,235,760	4,067.36	204,725			207,376		207,376	2,650						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	08/24/2022	08/22/2023	1,400	5,797,078	4,140.77	345,506			16,575		16,575	(328,931)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21G119DL770XOHC3ZE78	08/25/2022	08/23/2023	1,000	4,199,120	4,199.12	244,809			6,026		6,026	(238,783)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GC71XBU11	08/26/2022	08/25/2023	3,800	15,419,108	4,057.66	925,146			135,799		135,799	(789,348)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	08/29/2022	08/28/2023	2,100	8,464,281	4,030.61	524,362			99,252		99,252	(425,110)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GC71XBU11	08/30/2022	08/29/2023	3,000	11,958,480	3,986.16	762,951			208,931		208,931	(554,020)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21G119DL770XOHC3ZE78	08/31/2022	08/30/2023	700	2,768,500	3,955.00	172,478			62,300		62,300	(110,177)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CREDIT SUISSE E58DKGJMYYYJLN8C3868	09/01/2022	08/31/2023	1,400	5,553,590	3,966.85	356,540			122,830		122,830	(233,711)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	09/02/2022	09/01/2023	3,300	12,950,058	3,924.26	783,479			383,196		383,196	(400,282)						102/100

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK JKC32MCHID171265Z06	09/06/2022	09/05/2023	1,000	3,908,190	3,908.19	249,733			137,375		137,375	(112,358)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	09/07/2022	09/06/2023	2,000	7,959,740	3,979.87	501,464			175,528		175,528	(325,936)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	09/08/2022	09/07/2023	1,000	4,006,180	4,006.18	247,582			70,183		70,183	(177,399)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	09/09/2022	09/08/2023	4,000	16,269,440	4,067.36	976,166			176,111		176,111	(800,055)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	09/12/2022	09/11/2023	1,800	7,398,738	4,110.41	444,664			58,817		58,817	(385,847)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	09/13/2022	09/12/2023	1,200	4,719,228	3,932.69	298,727			145,074		145,074	(153,653)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK JKC32MCHID171265Z06	09/14/2022	09/13/2023	3,100	12,232,631	3,946.01	791,451			379,980		379,980	(411,472)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	09/15/2022	09/14/2023	900	3,511,215	3,901.35	227,878			135,447		135,447	(92,431)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6CS98	09/28/2022	09/14/2023	3,500	13,016,640	3,719.04	182,395			261,435		261,435	79,040						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	09/15/2022	09/14/2023	3,200	12,709,024	3,971.57	687,886			317,975		317,975	(369,911)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	09/16/2022	09/15/2023	4,000	15,493,320	3,873.33	1,025,658			668,042		668,042	(357,616)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6CS98	09/15/2022	09/15/2023	4,500	17,731,620	3,940.36	529,573			640,003		640,003	110,430						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	09/19/2022	09/18/2023	1,500	5,849,835	3,899.89	381,994			218,422		218,422	(163,572)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK JKC32MCHID171265Z06	09/20/2022	09/19/2023	1,400	5,398,302	3,855.93	355,208			243,828		243,828	(111,381)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21G119DL770XOHC3ZE78	09/21/2022	09/20/2023	1,600	6,063,888	3,789.93	395,366			378,267		378,267	(17,098)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	09/22/2022	09/21/2023	1,800	6,764,382	3,757.99	451,861			491,652		491,652	39,791						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK JKC32MCHID171265Z06	09/23/2022	09/22/2023	4,500	16,619,535	3,693.23	1,128,466			1,476,975		1,476,975	348,509						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK JKC32MCHID171265Z06	09/26/2022	09/25/2023	3,800	13,889,152	3,655.04	954,185			1,452,983		1,452,983	498,798						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK JKC32MCHID171265Z06	09/27/2022	09/26/2023	3,200	11,671,328	3,647.29	806,489			1,251,773		1,251,773	445,284						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	09/28/2022	09/27/2023	2,300	8,553,792	3,719.04	595,344			740,078		740,078	144,734						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	09/29/2022	09/28/2023	3,500	12,741,645	3,640.47	908,479			1,381,143		1,381,143	472,664						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	09/30/2022	09/29/2023	3,600	12,908,232	3,585.62	885,505			1,646,353		1,646,353	760,848						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	10/03/2022	10/02/2023	1,300	4,781,959	3,678.43	323,739			495,544		495,544	171,805						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK JKC32MCHID171265Z06	10/06/2022	10/03/2023	1,200	4,493,424	3,744.52	303,755			379,275		379,275	75,519						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	10/07/2022	10/05/2023	2,800	10,191,048	3,639.66	711,335			1,157,603		1,157,603	446,268						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	10/10/2022	10/06/2023	1,300	4,696,107	3,612.39	337,650			572,694		572,694	235,044						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	10/11/2022	10/10/2023	1,100	3,947,724	3,588.84	286,210			510,031		510,031	223,821						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK JKC32MCHID171265Z06	10/12/2022	10/11/2023	1,700	6,080,951	3,577.03	439,653			819,934		819,934	380,281						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	10/13/2022	10/12/2023	2,000	7,339,820	3,669.91	529,935			796,857		796,857	266,922						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6CS98	10/28/2022	10/12/2023	3,500	13,653,710	3,901.06	191,880			238,068		238,068	46,187						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	10/17/2022	10/13/2023	6,400	23,538,880	3,677.95	1,670,084			2,545,917		2,545,917	875,834						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6CS98	10/17/2022	10/13/2023	5,200	19,125,340	3,677.95	578,724			863,798		863,798	285,075						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6CS98	11/18/2022	10/13/2023	800	3,172,272	3,965.34	335,621			289,555		289,555	(46,066)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	10/17/2022	10/13/2023	3,600	13,306,824	3,696.34	901,686			1,368,548		1,368,548	466,862						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	10/19/2022	10/16/2023	2,200	8,129,352	3,695.16	576,371			814,585		814,585	238,214						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	10/20/2022	10/17/2023	1,700	6,231,826	3,665.78	436,851			667,824		667,824	230,973						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	10/21/2022	10/20/2023	4,000	15,011,000	3,752.75	1,059,777			1,252,425		1,252,425	192,648						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK JKC32MCHID171265Z06	10/24/2022	10/23/2023	700	2,658,138	3,797.34	190,588			194,963		194,963	4,375						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21G119DL770XOHC3ZE78	10/25/2022	10/24/2023	1,000	3,859,110	3,859.11	271,295			226,609		226,609	(44,687)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	10/26/2022	10/25/2023	2,200	8,427,320	3,830.60	578,957			550,483		550,483	(28,474)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	10/27/2022	10/26/2023	1,500	5,710,950	3,807.30	387,774			409,928		409,928	22,154						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21G119DL770XOHC3ZE78	10/28/2022	10/27/2023	5,800	22,626,148	3,901.06	1,518,215			1,156,267		1,156,267	(361,948)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	10/31/2022	10/30/2023	1,400	5,420,772	3,871.98	365,360			317,545		317,545	(47,815)						101/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21G119DL770XOHC3ZE78	11/02/2022	11/01/2023	1,300	4,887,579	3,759.69	327,958			433,299		433,299	105,342						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	11/03/2022	11/02/2023	2,500	9,299,725	3,719.89	627,731			941,365		941,365	313,634						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI GCT1XBU11	11/04/2022	11/03/2023	3,600	13,573,980	3,770.55	916,244			1,192,097		1,192,097	275,853						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	11/07/2022	11/06/2023	1,800	6,852,240	3,806.80	455,674			530,430		530,430	74,756						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6CS98	11/08/2022	11/06/2023	2,500	9,570,275	3,828.11	142,157			186,257		186,257	44,099						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21G119DL770XOHC3ZE78	11/09/2022	11/07/2023	1,200	4,498,284	3,748.57	301,835			414,085		414,085	112,250						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21G119DL770XOHC3ZE78	11/10/2022	11/08/2023	1,400	5,538,918	3,956.37	355,045			249,029		249,029	(106,016)						102/100

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI G671XBU11	11/11/2022	11/10/2023	5,600	22,360,408	3,992.93	1,444,482			829,645		829,645	(614,837)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI G671XBU11	11/14/2022	11/13/2023	4,000	15,829,000	3,957.25	1,009,890			735,730		735,730	(274,160)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI G671XBU11	11/16/2022	11/14/2023	1,000	3,958,790	3,958.79	254,946			185,783		185,783	(69,163)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21GI 19DL770XOHC3ZE78	11/15/2022	11/14/2023	2,900	11,691,785	4,031.65	678,355			400,580		400,580	(277,774)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI G671XBU11	11/18/2022	11/15/2023	4,100	16,257,894	3,965.34	1,043,757			717,511		717,511	(326,245)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	11/15/2022	11/15/2023	4,300	17,164,439	3,991.73	549,983			609,814		609,814	59,831						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	11/21/2022	11/17/2023	2,000	7,899,880	3,949.94	504,012			363,913		363,913	(140,100)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	11/23/2022	11/22/2023	5,200	20,919,600	4,023.00	1,298,596			703,123		703,123	(595,473)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	11/29/2022	11/24/2023	3,600	14,247,468	3,957.63	899,728			647,167		647,167	(252,560)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK JKC32MCHID17126S206	11/30/2022	11/27/2023	1,400	5,712,154	4,080.11	362,151			162,787		162,787	(199,363)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	12/14/2022	11/29/2023	3,000	11,985,960	3,995.32	197,919			215,894		215,894	17,975						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	12/02/2022	11/30/2023	3,800	15,472,460	4,071.70	937,631			462,838		462,838	(474,793)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	12/05/2022	12/04/2023	1,000	3,998,840	3,998.84	247,928			178,986		178,986	(68,942)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21GI 19DL770XOHC3ZE78	12/06/2022	12/05/2023	1,300	5,123,638	3,941.26	234,326			278,994		278,994	(45,332)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21GI 19DL770XOHC3ZE78	12/07/2022	12/06/2023	1,700	6,687,664	3,933.92	431,354			380,939		380,939	(50,416)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21GI 19DL770XOHC3ZE78	12/08/2022	12/07/2023	1,300	5,152,563	3,963.51	329,764			265,668		265,668	(64,096)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI G671XBU11	12/09/2022	12/08/2023	5,000	19,671,900	3,934.38	1,251,133			1,108,296		1,108,296	(142,837)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI G671XBU11	12/12/2022	12/11/2023	3,400	13,567,904	3,990.56	883,271			625,145		625,145	(258,125)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK JKC32MCHID17126S206	12/13/2022	12/12/2023	2,100	8,441,265	4,019.65	525,891			353,146		353,146	(172,744)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI G671XBU11	12/14/2022	12/13/2023	2,500	9,988,390	3,995.32	618,276			465,265		465,265	(153,011)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	12/15/2022	12/14/2023	2,100	8,181,075	3,895.75	524,407			539,648		539,648	15,241						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	12/15/2022	12/14/2023	3,100	12,439,122	4,012.62	579,688			532,695		532,695	(46,993)						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	12/16/2022	12/15/2023	4,500	17,335,620	3,852.36	1,132,883			1,297,742		1,297,742	164,859						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	12/15/2022	12/15/2023	4,600	18,278,836	3,973.66	527,128			639,363		639,363	112,235						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK JKC32MCHID17126S206	12/19/2022	12/18/2023	1,100	4,199,426	3,817.66	270,443			341,455		341,455	71,012						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	12/20/2022	12/19/2023	2,000	7,643,240	3,821.62	489,932			611,886		611,886	121,955						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	12/21/2022	12/20/2023	2,500	9,696,100	3,878.44	607,752			675,994		675,994	68,242						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21GI 19DL770XOHC3ZE78	12/22/2022	12/21/2023	1,100	4,204,629	3,822.39	268,255			342,768		342,768	74,512						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	12/23/2022	12/22/2023	5,800	22,299,956	3,844.82	1,426,528			1,680,290		1,680,290	253,762						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	01/04/2023	12/22/2023	3,500	13,485,395	3,852.97		209,205		261,626		261,626	52,421						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI G671XBU11	12/27/2022	12/26/2023	2,400	9,190,200	3,829.25	591,849			746,508		746,508	154,659						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21GI 19DL770XOHC3ZE78	12/28/2022	12/27/2023	2,700	10,214,694	3,783.22	651,997			945,052		945,052	293,355						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI G671XBU11	12/29/2022	12/28/2023	2,000	7,698,560	3,849.28	485,779			595,243		595,243	109,464						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK G5GSEF7VJP5170UK5573	12/30/2022	12/29/2023	7,000	26,876,500	3,839.50	1,712,033			2,160,409		2,160,409	448,376						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	01/20/2023	12/29/2023	700	2,836,442	4,052.06		232,145		251,885		251,885	19,740						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21GI 19DL770XOHC3ZE78	01/05/2023	01/02/2024	800	3,046,480	3,808.10		188,577		278,978		278,978	90,401						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI G671XBU11	01/06/2023	01/05/2024	3,200	12,464,256	3,895.08		751,595		914,743		914,743	163,149						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21GI 19DL770XOHC3ZE78	01/09/2023	01/08/2024	700	2,724,463	3,892.09		162,378		199,630		199,630	37,252						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21GI 19DL770XOHC3ZE78	01/10/2023	01/09/2024	900	3,527,325	3,919.25		212,698		233,708		233,708	21,011						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO KB1H1DSPRFMYMCJFXT09	01/11/2023	01/10/2024	1,000	3,969,610	3,969.61		235,001		226,519		226,519	(8,482)						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21GI 19DL770XOHC3ZE78	01/12/2023	01/11/2024	1,300	5,178,121	3,983.17		294,635		284,633		284,633	(10,002)						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI G671XBU11	01/13/2023	01/12/2024	4,500	17,995,905	3,999.09		993,374		945,845		945,845	(47,529)						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING 549300U16G4LU3V6C598	01/13/2023	01/12/2024	4,300	17,368,044	4,039.08		527,791		570,988		570,988	43,197						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI G671XBU11	01/13/2023	01/12/2024	2,800	11,365,424	4,059.08		521,801		480,293		480,293	(41,508)						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21GI 19DL770XOHC3ZE78	01/17/2023	01/16/2024	1,000	3,990,970	3,990.97		224,692		221,694		221,694	(2,997)						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC 21GI 19DL770XOHC3ZE78	02/09/2023	01/16/2024	1,800	8,081,370	4,489.65		58,774		34,510		34,510	(24,263)						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI G671XBU11	01/19/2023	01/17/2024	1,200	4,678,620	3,898.85		272,296		337,350		337,350	65,055						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI G671XBU11	01/20/2023	01/19/2024	3,300	13,109,613	3,972.61		735,449		772,850		772,850	37,401						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL ES71P3U3RHI G671XBU11	01/23/2023	01/22/2024	900	3,617,829	4,019.81		198,619		183,987		183,987	(14,632)						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK JKC32MCHID17126S206	01/26/2023	01/23/2024	2,400	9,745,032	4,060.43		513,563		440,832		440,832	(72,731)						103/100

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21GI190L770XOHC3ZE78	01/27/2023	3,500	14,246,960	4,070.56	732,294	632,736	632,736	632,736		632,736	(99,558)						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	01/30/2023	1,800	7,231,986	4,017.77	384,742	378,406	378,406	378,406		378,406	(6,335)						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21GI190L770XOHC3ZE78	02/01/2023	700	2,883,447	4,119.21	151,958	113,046	113,046	113,046		113,046	(38,912)						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	02/24/2023	5,000	19,850,200	3,970.04	326,165	355,263	355,263	355,263		355,263	29,098						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21GI190L770XOHC3ZE78	02/02/2023	600	2,507,856	4,179.76	128,653	81,264	81,264	81,264		81,264	(47,389)						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21GI190L770XOHC3ZE78	02/03/2023	3,800	15,718,624	4,136.48	818,940	608,805	608,805	608,805		608,805	(210,136)						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	02/08/2023	3,300	13,588,938	4,117.86	725,649	580,008	580,008	580,008		580,008	(145,641)						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21GI190L770XOHC3ZE78	02/09/2023	800	3,265,200	4,081.50	174,362	153,869	153,869	153,869		153,869	(20,493)						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	02/10/2023	3,800	15,543,748	4,090.46	870,450	714,362	714,362	714,362		714,362	(156,088)						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21GI190L770XOHC3ZE78	02/13/2023	3,000	12,411,870	4,137.29	678,929	487,049	487,049	487,049		487,049	(191,880)						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	02/14/2023	1,700	7,031,421	4,136.13	383,916	280,926	280,926	280,926		280,926	(102,990)						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21GI190L770XOHC3ZE78	02/15/2023	3,000	12,442,800	4,147.60	666,934	482,215	482,215	482,215		482,215	(184,719)						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21GI190L770XOHC3ZE78	02/16/2023	1,300	5,317,533	4,090.41	286,083	248,759	248,759	248,759		248,759	(37,324)						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21GI190L770XOHC3ZE78	02/15/2023	2,700	11,377,692	4,213.96	497,214	350,257	350,257	350,257		350,257	(146,958)						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	02/15/2023	3,800	15,918,504	4,189.08	522,055	477,539	477,539	477,539		477,539	(44,516)						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	02/17/2023	3,500	14,276,815	4,079.09	795,219	695,770	695,770	695,770		695,770	(99,449)						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	02/21/2023	2,300	9,193,882	3,997.34	533,705	571,976	571,976	571,976		571,976	38,271						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	02/22/2023	2,800	11,174,940	3,991.05	643,677	716,151	716,151	716,151		716,151	72,474						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	02/24/2023	4,100	16,277,164	3,970.04	937,565	1,086,907	1,086,907	1,086,907		1,086,907	149,343						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	02/27/2023	5,200	20,707,648	3,982.24	1,163,770	1,343,327	1,343,327	1,343,327		1,343,327	179,557						103/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	03/02/2023	1,200	4,777,620	3,981.35	269,936	316,954	316,954	316,954		316,954	47,018						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	03/03/2023	3,500	14,159,740	4,045.64	780,202	801,971	801,971	801,971		801,971	21,770						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	03/06/2023	1,600	6,477,472	4,048.42	355,613	382,705	382,705	382,705		382,705	27,092						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21GI190L770XOHC3ZE78	03/07/2023	1,100	4,385,007	3,986.37	243,806	303,408	303,408	303,408		303,408	59,602						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	03/13/2023	3,500	13,495,160	3,855.76	233,215	279,674	279,674	279,674		279,674	46,459						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21GI190L770XOHC3ZE78	03/08/2023	2,000	7,984,020	3,992.01	449,500	546,772	546,772	546,772		546,772	97,272						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	03/09/2023	1,800	7,052,976	3,918.32	388,619	576,486	576,486	576,486		576,486	187,867						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	03/10/2023	5,000	19,307,950	3,861.59	1,148,823	1,792,648	1,792,648	1,792,648		1,792,648	643,825						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	03/13/2023	3,000	11,567,280	3,855.76	709,074	1,097,824	1,097,824	1,097,824		1,097,824	388,750						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	03/14/2023	3,600	14,109,444	3,919.29	812,704	1,166,646	1,166,646	1,166,646		1,166,646	353,942						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21GI190L770XOHC3ZE78	03/15/2023	1,000	3,891,930	3,891.93	246,359	342,956	342,956	342,956		342,956	96,597						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21GI190L770XOHC3ZE78	03/16/2023	3,600	14,257,008	3,960.28	842,589	1,079,823	1,079,823	1,079,823		1,079,823	237,233						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	03/15/2023	3,300	13,164,459	3,989.23	633,178	899,288	899,288	899,288		899,288	266,110						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCJFXT09	03/17/2023	2,600	10,183,264	3,916.64	620,161	851,579	851,579	851,579		851,579	231,419						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	03/15/2023	4,200	16,509,570	3,930.85	529,171	620,570	620,570	620,570		620,570	91,399						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	03/20/2023	2,700	10,669,239	3,951.57	646,556	833,997	833,997	833,997		833,997	187,442						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	TRUIST BANK	J4KC32MCHWD17126SZ06	03/21/2023	2,600	10,407,462	4,002.87	605,714	725,313	725,313	725,313		725,313	119,599						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21GI190L770XOHC3ZE78	03/22/2023	1,800	7,086,546	3,936.97	401,099	575,560	575,560	575,560		575,560	174,461						102/100
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	03/23/2023	1,800															

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
0289999999. Subtotal - Purchased Options - Replications														XXX							XXX	XXX
0359999999. Subtotal - Purchased Options - Income Generation														XXX							XXX	XXX
0429999999. Subtotal - Purchased Options - Other														XXX							XXX	XXX
0439999999. Total Purchased Options - Call Options and Warrants										109,456,573	32,521,798		106,384,549	XXX	106,384,549	(35,593,821)					XXX	XXX
0449999999. Total Purchased Options - Put Options														XXX							XXX	XXX
0459999999. Total Purchased Options - Caps														XXX							XXX	XXX
0469999999. Total Purchased Options - Floors														XXX							XXX	XXX
0479999999. Total Purchased Options - Collars														XXX							XXX	XXX
0489999999. Total Purchased Options - Other														XXX							XXX	XXX
0499999999. Total Purchased Options										109,456,573	32,521,798		106,384,549	XXX	106,384,549	(35,593,821)					XXX	XXX
0569999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0639999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0709999999. Subtotal - Written Options - Hedging Other														XXX							XXX	XXX
0779999999. Subtotal - Written Options - Replications														XXX							XXX	XXX
0849999999. Subtotal - Written Options - Income Generation														XXX							XXX	XXX
0919999999. Subtotal - Written Options - Other														XXX							XXX	XXX
0929999999. Total Written Options - Call Options and Warrants														XXX							XXX	XXX
0939999999. Total Written Options - Put Options														XXX							XXX	XXX
0949999999. Total Written Options - Caps														XXX							XXX	XXX
0959999999. Total Written Options - Floors														XXX							XXX	XXX
0969999999. Total Written Options - Collars														XXX							XXX	XXX
0979999999. Total Written Options - Other														XXX							XXX	XXX
0989999999. Total Written Options														XXX							XXX	XXX
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1169999999. Subtotal - Swaps - Hedging Other														XXX							XXX	XXX
1229999999. Subtotal - Swaps - Replication														XXX							XXX	XXX
1289999999. Subtotal - Swaps - Income Generation														XXX							XXX	XXX
1349999999. Subtotal - Swaps - Other														XXX							XXX	XXX
1359999999. Total Swaps - Interest Rate														XXX							XXX	XXX
1369999999. Total Swaps - Credit Default														XXX							XXX	XXX
1379999999. Total Swaps - Foreign Exchange														XXX							XXX	XXX
1389999999. Total Swaps - Total Return														XXX							XXX	XXX
1399999999. Total Swaps - Other														XXX							XXX	XXX
1409999999. Total Swaps														XXX							XXX	XXX
1479999999. Subtotal - Forwards														XXX							XXX	XXX
1509999999. Subtotal - SSAP No. 108 Adjustments														XXX							XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										109,456,573	32,521,798		106,384,549	XXX	106,384,549	(35,593,821)					XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1709999999. Subtotal - Hedging Other														XXX							XXX	XXX
1719999999. Subtotal - Replication														XXX							XXX	XXX
1729999999. Subtotal - Income Generation														XXX							XXX	XXX
1739999999. Subtotal - Other														XXX							XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives														XXX							XXX	XXX
1759999999 - Totals										109,456,573	32,521,798		106,384,549	XXX	106,384,549	(35,593,821)					XXX	XXX

(a)	Code	Description of Hedged Risk(s)

STATEMENT AS OF MARCH 31, 2023 OF THE BANKERS LIFE AND CASUALTY COMPANY

(b)

Code	
	Financial or Economic Impact of the Hedge at the End of the Reporting Period

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

SCHEDULE DB - PART D - SECTION 1

[illegible]

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
ABN AMRO Clearing Chicago, IL					1,671,992	824,709	355,596	..XXX.
The Bank of New York Mellon .. New York, NY					(47,095,386)	(51,863,771)	(16,020,448)	..XXX.
Federal Home Loan Bank of Chicago Chicago, IL					8,634,018	10,998,373	8,764,503	..XXX.
JPMorgan Chase Bank New York, NY					6,282,236	10,749,370	12,565,047	..XXX.
KeyBank National Association Cleveland, OH					4,756,458	4,790,868	4,838,178	..XXX.
The Northern Trust Company ... Chicago, IL		... 0.370	321,764		21,794,909	19,305,377	29,852,026	..XXX.
0199998. Deposits in ... 2 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX				2,109	521	XXX
0199999. Totals - Open Depositories	XXX	XXX	321,764		(3,955,772)	(5,192,965)	40,355,424	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	321,764		(3,955,772)	(5,192,965)	40,355,424	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX	321,764		(3,955,772)	(5,192,965)	40,355,424	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]