



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

Bankers Conseco Life Insurance Company

NAIC Group Code 0233 (Current) 0233 (Prior) NAIC Company Code 68560 Employer's ID Number 11-2857098

Organized under the Laws of New York, State of Domicile or Port of Entry NY

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 04/29/1987 Commenced Business 07/13/1987

Statutory Home Office 350 Jericho Turnpike, Suite 304 Jericho, NY, US 11753
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 11825 North Pennsylvania Street Carmel, IN, US 46032 317-817-6100
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 11825 North Pennsylvania Street Carmel, IN, US 46032
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 350 Jericho Turnpike, Suite 304 Jericho, NY, US 11753 516-827-5763
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.bankerslife.com

Statutory Statement Contact Shelly Ann Hitch 317-817-6485
(Name) (Area Code) (Telephone Number)
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OFFICERS

President Scott Louis Goldberg Treasurer Jeffrey Michael Kircher
Secretary Rachel Johanna Spehler Actuary Jeremy David Williams

OTHER

Bruce Keating Baude, Executive Vice President Karen Jeannine DeToro, Executive Vice President Eric Ronald Johnson, Executive Vice President
Paul Harrington McDonough, Executive Vice President Matthew Joseph Zimpfer, Executive Vice President John Robert Kline, Senior Vice President
Nathan Ellis Richardson, Senior Vice President Gregory Dean Turner, Senior Vice President Rocco Francis Tarasi, III, Chief Marketing Officer

DIRECTORS OR TRUSTEES

Steven Martin DePerrior Karen Jeannine DeToro Scott Louis Goldberg
John Robert Kline Paul Harrington McDonough Ian Frederick Wismann
Ronald Lee Wobbeking

State of Indiana SS
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Scott Louis Goldberg President Rachel Johanna Spehler Secretary John Robert Kline SVP & Chief Accounting Officer

Subscribed and sworn to before me this 23rd day of February, 2022
Kristie L. Nave
Notary Public, State of Indiana, Marion County
My Commission Expires November 7, 2024

a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	507,083,493		507,083,493	488,150,256
2. Stocks (Schedule D):				
2.1 Preferred stocks	1,000,000		1,000,000	3,225,100
2.2 Common stocks				15,562
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$				
encumbrances)				
4.2 Properties held for the production of income (less				
\$				
encumbrances)				
4.3 Properties held for sale (less \$				
encumbrances)				
5. Cash (\$				
(348,403) , Schedule E - Part 1), cash equivalents				
(\$				
8,314,471 , Schedule E - Part 2) and short-term				
investments (\$				
, Schedule DA)	7,966,068		7,966,068	5,668,342
6. Contract loans (including \$	5,860,864	22,137	5,838,727	5,644,126
premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	14,893,874		14,893,874	12,392,175
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	536,804,299	22,137	536,782,162	515,095,561
13. Title plants less \$				
charged off (for Title insurers				
only)				
14. Investment income due and accrued	5,944,808		5,944,808	5,852,848
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	245,909	3,502	242,407	280,587
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$				
earned but unbilled premiums)	8,106,140		8,106,140	7,929,950
15.3 Accrued retrospective premiums (\$				
) and				
contracts subject to redetermination (\$				
)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	4,066		4,066	
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	1,240,391		1,240,391	911,011
18.2 Net deferred tax asset	22,750,896	15,856,015	6,894,881	6,517,375
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets				
(\$				
)	78,137	78,137		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	3,121		3,121	3,344
24. Health care (\$	1,748,913	1,652,506	96,407	24,041
) and other amounts receivable				
25. Aggregate write-ins for other than invested assets				
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	576,926,680	17,612,297	559,314,383	536,614,717
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts				
28. Total (Lines 26 and 27)	576,926,680	17,612,297	559,314,383	536,614,717
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501.				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)				

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$ 179,865,188 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	179,865,188	161,815,234
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	278,384,980	281,539,483
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	63,955	113,158
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	3,538,788	3,902,393
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	2,635,072	2,765,537
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 288,747 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	812,169	709,018
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ 1,892 assumed and \$ 19,391 ceded	21,283	18,972
9.4 Interest maintenance reserve (IMR, Line 6)	15,673,677	16,008,478
10. Commissions to agents due or accrued-life and annuity contracts \$ 36,218 accident and health \$ and deposit-type contract funds \$	36,218	55,288
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	917,762	932,555
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	(281,186)	(286,120)
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	54,580	48,255
17. Amounts withheld or retained by reporting entity as agent or trustee		24
18. Amounts held for agents' account, including \$ 56 agents' credit balances	56	
19. Remittances and items not allocated	403,647	271,783
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	2,085,154	471,073
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	1,668,166	1,251,207
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	2,491,671	2,225,093
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	488,371,179	471,841,432
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	488,371,179	471,841,432
29. Common capital stock	2,000,000	2,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	98,253,047	98,253,047
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	(29,309,844)	(35,479,762)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	68,943,203	62,773,285
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	70,943,203	64,773,285
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	559,314,383	536,614,717
DETAILS OF WRITE-INS		
2501. Unclaimed funds	2,491,671	2,225,093
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	2,491,671	2,225,093
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	70,072,555	63,381,609
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	24,591,073	24,109,648
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	649,550	626,182
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)		
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income		
9. Total (Lines 1 to 8.3)	95,313,179	88,117,439
10. Death benefits	22,599,227	25,247,253
11. Matured endowments (excluding guaranteed annual pure endowments)	78,497	87,121
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	2,149,998	927,622
13. Disability benefits and benefits under accident and health contracts	14,727,945	15,620,717
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	5,118,923	4,946,583
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	27,525	36,392
18. Payments on supplementary contracts with life contingencies	64,590	64,590
19. Increase in aggregate reserves for life and accident and health contracts	14,895,451	10,633,017
20. Totals (Lines 10 to 19)	59,662,156	57,563,294
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	7,059,278	5,199,781
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	2,984	4,042
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	18,384,615	16,440,591
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	1,611,714	2,438,532
25. Increase in loading on deferred and uncollected premiums	(12,570)	241,433
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions		75,000
28. Totals (Lines 20 to 27)	86,708,177	81,962,674
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	8,605,002	6,154,764
30. Dividends to policyholders and refunds to members		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	8,605,002	6,154,764
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	1,928,781	1,259,553
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	6,676,221	4,895,212
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$(1,078,485) (excluding taxes of \$138,003 transferred to the IMR)	718,152	(1,812,340)
35. Net income (Line 33 plus Line 34)	7,394,373	3,082,872
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	64,773,285	61,528,575
37. Net income (Line 35)	7,394,373	3,082,872
38. Change in net unrealized capital gains (losses) less capital gains tax of \$(3,268)	(12,294)	(36,647)
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	(681,330)	314,866
41. Change in nonadmitted assets	1,083,251	65,473
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	(1,614,081)	(181,855)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus		
54. Net change in capital and surplus for the year (Lines 37 through 53)	6,169,919	3,244,710
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	70,943,203	64,773,285
DETAILS OF WRITE-INS		
08.301.		
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)		
2701. Penalties from regulatory authorities		75,000
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)		75,000
5301.		
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	70,080,282	62,845,654
2. Net investment income	24,088,844	23,429,104
3. Miscellaneous income	(4,066)	4,336,637
4. Total (Lines 1 through 3)	94,165,060	90,611,395
5. Benefit and loss related payments	45,258,464	45,835,238
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	27,081,064	24,766,195
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$(940,482) tax on capital gains (losses)	1,317,679	3,462,802
10. Total (Lines 5 through 9)	73,657,208	74,064,234
11. Net cash from operations (Line 4 minus Line 10)	20,507,853	16,547,161
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	38,876,673	49,954,740
12.2 Stocks	2,250,000	1,537,659
12.3 Mortgage loans		2,651,686
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(3,228)	(1,224)
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	41,123,445	54,142,860
13. Cost of investments acquired (long-term only):		
13.1 Bonds	57,316,258	72,303,585
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets	2,508,010	5,156,955
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	59,824,268	77,460,540
14. Net increase (decrease) in contract loans and premium notes	199,244	(153,287)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(18,900,067)	(23,164,393)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(49,203)	(87,522)
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	739,144	618,757
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	689,942	531,235
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	2,297,727	(6,085,997)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	5,668,342	11,754,339
19.2 End of year (Line 18 plus Line 19.1)	7,966,068	5,668,342

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Capitalized interest	30	22
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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	70,072,555	49,147,756	5,228	9,563,437		11,356,134			
2. Considerations for supplementary contracts with life contingencies		XXX	XXX			XXX	XXX		XXX
3. Net investment income	24,591,073	5,593,478	4,667	2,638,174		13,840,927		2,513,827	
4. Amortization of Interest Maintenance Reserve (IMR)	649,550	166,883	168	74,141		408,359			
5. Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6. Commissions and expense allowances on reinsurance ceded							XXX		
7. Reserve adjustments on reinsurance ceded							XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							XXX		
8.2 Charges and fees for deposit-type contracts						XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income									
9. Totals (Lines 1 to 8.3)	95,313,179	54,908,118	10,063	12,275,752		25,605,420		2,513,827	
10. Death benefits	22,599,227	22,591,435	7,792			XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments)	78,497	78,497				XXX	XXX		
12. Annuity benefits	2,149,998	XXX	XXX	2,149,998		XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	14,727,945					14,727,945	XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15. Surrender benefits and withdrawals for life contracts	5,118,923	1,887,072		3,231,851		XXX	XXX		
16. Group conversions							XXX		
17. Interest and adjustments on contract or deposit-type contract funds	27,525	22,252	5	4,435		833	XXX		
18. Payments on supplementary contracts with life contingencies	64,590			64,590		XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts	14,895,451	8,182,707	(7,316)	9,874,564		(3,154,503)	XXX		
20. Totals (Lines 10 to 19)	59,662,156	32,761,962	481	15,325,438		11,574,275	XXX		
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	7,059,278	4,971,079		602,656		1,485,543			XXX
22. Commissions and expense allowances on reinsurance assumed	2,984	2,967	12			5	XXX		
23. General insurance expenses and fraternal expenses	18,384,615	14,100,169		389,820		2,033,473		1,861,153	
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,611,714	1,520,803		23,597		67,314			
25. Increase in loading on deferred and uncollected premiums	(12,570)	(12,461)	(109)				XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance							XXX		
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)	86,708,177	53,344,519	383	16,341,511		15,160,610		1,861,153	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	8,605,002	1,563,598	9,680	(4,065,760)		10,444,810		652,674	
30. Dividends to policyholders and refunds to members							XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	8,605,002	1,563,598	9,680	(4,065,760)		10,444,810		652,674	
32. Federal income taxes incurred (excluding tax on capital gains)	1,928,781	787,428	1,936	198,788		810,093		130,536	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	6,676,221	776,170	7,744	(4,264,548)		9,634,717		522,137	
34. Policies/certificates in force end of year	99,528	91,048	1	1,013		7,466	XXX		
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)									
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)									

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE ^(b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts ^(a)	49,147,756		40,867,832	562			8,279,362					
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	5,593,478		4,797,833	189			795,455					
4. Amortization of Interest Maintenance Reserve (IMR)	166,883		142,634	1			24,248					
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded												
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income												
9. Totals (Lines 1 to 8.3)	54,908,118		45,808,299	753			9,099,065					
10. Death benefits	22,591,435		20,475,680	(75)			2,115,829					
11. Matured endowments (excluding guaranteed annual pure endowments)	78,497		78,497									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts												
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	1,887,072		1,956,319				530,753					
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	22,252		19,714				2,538					
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts	8,182,707		5,835,326	(527)			2,347,908					
20. Totals (Lines 10 to 19)	32,761,962		27,765,536	(602)			4,997,029					
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	4,971,079		3,049,028				1,922,051					XXX
22. Commissions and expense allowances on reinsurance assumed	2,967		2,967									
23. General insurance expenses	14,100,169		12,797,095	133			1,302,941					
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,520,803		1,402,066	15			118,723					
25. Increase in loading on deferred and uncollected premiums	(12,461)		(12,375)	(86)								
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions												
28. Totals (Lines 20 to 27)	53,344,519		45,004,317	(540)			8,340,743					
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	1,563,598		803,982	1,293			758,323					
30. Dividends to policyholders and refunds to members												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,563,598		803,982	1,293			758,323					
32. Federal income taxes incurred (excluding tax on capital gains)	787,428		635,503	259			151,666					
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	776,170		168,480	1,034			606,656					
34. Policies/certificates in force end of year	91,048		83,084				7,964					
DETAILS OF WRITE-INS												
08.301.												
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)												
2701.												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)												

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	5,228	1,580	3,648						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	4,667	4,581	86						
4. Amortization of Interest Maintenance Reserve (IMR)	168	109	58						
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded									
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income									
9. Totals (Lines 1 to 8.3)	10,063	6,271	3,793						
10. Death benefits	7,792	7,765	27						
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts									
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts									
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds	5	5							
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts	(7,316)	(86,170)	78,854						
20. Totals (Lines 10 to 19)	481	(78,400)	78,881						
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22. Commissions and expense allowances on reinsurance assumed	12	12							
23. General insurance expenses									
24. Insurance taxes, licenses and fees, excluding federal income taxes									
25. Increase in loading on deferred and uncollected premiums	(109)	(109)							
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)	383	(78,498)	78,881						
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	9,680	84,768	(75,089)						
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	9,680	84,768	(75,089)						
32. Federal income taxes incurred (excluding tax on capital gains)	1,936	16,954	(15,018)						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	7,744	67,815	(60,071)						
34. Policies/certificates in force end of year	1	1							
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)									
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)									

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES ^(a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitalizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	9,563,437	9,563,437					
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income	2,638,174	2,579,452				54,655	4,067
4. Amortization of Interest Maintenance Reserve (IMR)	74,141	72,540				1,473	128
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)	12,275,752	12,215,429				56,128	4,195
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits	2,149,998	2,112,217				37,781	
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts	3,231,851	3,231,851					
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	4,435	7,242					(2,807)
18. Payments on supplementary contracts with life contingencies	64,590					64,590	
19. Increase in aggregate reserves for life and accident and health contracts	9,874,564	9,927,772				(53,209)	
20. Totals (Lines 10 to 19)	15,325,438	15,279,082				49,162	(2,807)
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	602,656	602,656					
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses	389,820	386,191				3,339	290
24. Insurance taxes, licenses and fees, excluding federal income taxes	23,597	23,584				13	
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)	16,341,511	16,291,514				52,515	(2,517)
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(4,065,760)	(4,076,085)				3,613	6,712
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(4,065,760)	(4,076,085)				3,613	6,712
32. Federal income taxes incurred (excluding tax on capital gains)	198,788	196,723				723	1,342
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(4,264,548)	(4,272,808)				2,891	5,369
34. Policies/certificates in force end of year	1,013	995				8	10
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)							
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts							
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income							
4. Amortization of Interest Maintenance Reserve (IMR)							
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)							
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits							
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts							
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds							
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts							
20. Totals (Lines 10 to 19)							
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses							
24. Insurance taxes, licenses and fees, excluding federal income taxes							
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)							
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)							
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)							
32. Federal income taxes incurred (excluding tax on capital gains)							
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)							
34. Policies/certificates in force end of year							
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)							
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts	11,356,134			3,117,672								7,725,902	512,560
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	13,840,927			56,312								13,737,281	47,334
4. Amortization of Interest Maintenance Reserve (IMR)	408,359			1,668								405,292	1,399
5. Separate Accounts net gain from operations excluding unrealized gains or losses													
6. Commissions and expense allowances on reinsurance ceded													
7. Reserve adjustments on reinsurance ceded													
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income													
9. Totals (Lines 1 to 8.3)	25,605,420			3,175,652								21,868,475	561,293
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	14,727,945			2,218,234								12,237,499	272,211
14. Coupons, guaranteed annual pure endowments and similar benefits													
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions													
17. Interest and adjustments on contract or deposit-type contract funds	833			53								703	77
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	(3,154,503)			(6,101)								(3,201,684)	53,283
20. Totals (Lines 10 to 19)	11,574,275			2,212,186								9,036,518	325,571
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	1,485,543			145,463								1,243,975	96,105
22. Commissions and expense allowances on reinsurance assumed	5												5
23. General insurance expenses	2,033,473			539,022								1,356,144	138,307
24. Insurance taxes, licenses and fees, excluding federal income taxes	67,314			34,406								21,271	11,637
25. Increase in loading on deferred and uncollected premiums													
26. Net transfers to or (from) Separate Accounts net of reinsurance													
27. Aggregate write-ins for deductions													
28. Totals (Lines 20 to 27)	15,160,610			2,931,077								11,657,907	571,626
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	10,444,810			244,575								10,210,569	(10,333)
30. Dividends to policyholders and refunds to members													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	10,444,810			244,575								10,210,569	(10,333)
32. Federal income taxes incurred (excluding tax on capital gains)	810,093			48,916								763,244	(2,067)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	9,634,717			195,659								9,447,324	(8,267)
34. Policies/certificates in force end of year	7,466			1,717								4,773	976
DETAILS OF WRITE-INS													
08.301.													
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page													
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)													
2701.													
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page													
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	115,355,587		100,109,048	1,085			15,245,454					
2. Tabular net premiums or considerations	24,731,854		19,493,556	1,215			5,237,084					
3. Present value of disability claims incurred												
4. Tabular interest	5,304,748		4,474,744	103			829,900					
5. Tabular less actual reserve released												
6. Increase in reserve on account of change in valuation basis												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve		XXX								XXX		
7. Other increases (net)	5,417		5,417									
8. Totals (Lines 1 to 7)	145,397,606		124,082,765	2,403			21,312,438					
9. Tabular cost	13,599,813		10,845,324	1,277			2,753,212					
10. Reserves released by death	6,002,354		5,792,445	568			209,341					
11. Reserves released by other terminations (net)	2,257,145		1,500,623				756,523					
12. Annuity, supplementary contract and disability payments involving life contingencies												
13. Net transfers to or (from) Separate Accounts												
14. Total Deductions (Lines 9 to 13)	21,859,313		18,138,391	1,845			3,719,076					
15. Reserve December 31 of current year	123,538,294		105,944,374	558			17,593,362					
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	89,032,727		76,700,207				12,332,521					
17. Amount Available for Policy Loans Based upon Line 16 CSV	82,185,668		71,158,348				11,027,320					

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)
(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	120,972	118,910	2,062						
2. Tabular net premiums or considerations	4,214	955	3,259						
3. Present value of disability claims incurred									
4. Tabular interest	4,566	4,403	163						
5. Tabular less actual reserve released									
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)		(79,000)	79,000						
8. Totals (Lines 1 to 7)	129,751	45,268	84,484						
9. Tabular cost	9,625	6,057	3,568						
10. Reserves released by death	6,471	6,471							
11. Reserves released by other terminations (net)									
12. Annuity, supplementary contract and disability payments involving life contingencies									
13. Net transfers to or (from) Separate Accounts									
14. Total Deductions (Lines 9 to 13)	16,096	12,528	3,568						
15. Reserve December 31 of current year	113,655	32,739	80,916						
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year	29,238	29,238							
17. Amount Available for Policy Loans Based upon Line 16 CSV	27,072	27,072							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES ^(a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	46,338,676	45,291,428				1,047,247	
2. Tabular net premiums or considerations	9,377,715	9,377,715					
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	1,012,171	964,584				47,587	
5. Tabular less actual reserve released	7,163					7,163	
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)	5,006,845	5,000,000				6,845	
8. Totals (Lines 1 to 7)	61,742,570	60,633,727				1,108,843	
9. Tabular cost							
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	5,422,776	5,414,527				8,249	
12. Annuity, supplementary contract and disability payments involving life contingencies	106,555					106,555	
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)	5,529,331	5,414,527				114,804	
15. Reserve December 31 of current year	56,213,239	55,219,201				994,039	
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	49,182,733	49,182,733					
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES ^(a)

(N/A Fraternal)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year							
2. Tabular net premiums or considerations							
3. Present value of disability claims incurred	xxx	xxx	xxx	xxx	xxx	xxx	xxx
4. Tabular interest							
5. Tabular less actual reserve released							
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)							
9. Tabular cost							
10. Reserves released by death	xxx	xxx	xxx	xxx	xxx	xxx	xxx
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies							
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)							
15. Reserve December 31 of current year							
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year							
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 9,341	 7,649
1.1	Bonds exempt from U.S. tax	(a) .....	.....
1.2	Other bonds (unaffiliated)	(a) 23,680,039	 23,792,430
1.3	Bonds of affiliates	(a) .....	.....
2.1	Preferred stocks (unaffiliated)	(b) 208,025	 198,910
2.11	Preferred stocks of affiliates	(b) .....	.....
2.2	Common stocks (unaffiliated)	 5,740	.....
2.21	Common stocks of affiliates .....	.....	.....
3.	Mortgage loans	(c) .....	.....
4.	Real estate	(d) .....	.....
5	Contract loans	 447,168	 434,574
6	Cash, cash equivalents and short-term investments	(e) 4,627	 4,382
7	Derivative instruments	(f) .....	.....
8.	Other invested assets	 583,154	 585,784
9.	Aggregate write-ins for investment income	 (151)	 (151)
10.	Total gross investment income	24,937,943	25,023,578
11.	Investment expenses		(g) 431,446
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 1,059
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income .....		.....
16.	Total deductions (Lines 11 through 15)		 432,505
17.	Net investment income (Line 10 minus Line 16)		24,591,073
DETAILS OF WRITE-INS			
0901.	Miscellaneous investment income	 (151)	 (151)
0902.	.....		
0903.	.....		
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	 (151)	 (151)
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

- (a) Includes \$771,264 accrual of discount less \$373,290 amortization of premium and less \$327,608 paid for accrued interest on purchases.
- (b) Includes \$24,900 accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds					
1.1	Bonds exempt from U.S. tax					
1.2	Other bonds (unaffiliated)	 95,648		 95,648		
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)					
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)				 (15,562)	
2.21	Common stocks of affiliates					
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments	 (3,228)		 (3,228)		
7.	Derivative instruments					
8.	Other invested assets					
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	 92,420		 92,420	 (15,562)	
DETAILS OF WRITE-INS						
0901.	.....					
0902.	.....					
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
FIRST YEAR (other than single)												
1. Uncollected	98,619		94,608							4,012		
2. Deferred and accrued	2,269,834		2,269,834									
3. Deferred , accrued and uncollected:												
3.1 Direct	2,368,453		2,364,441							4,012		
3.2 Reinsurance assumed												
3.3 Reinsurance ceded												
3.4 Net (Line 1 + Line 2)	2,368,453		2,364,441							4,012		
4. Advance	84,707		40,420							44,287		
5. Line 3.4 - Line 4	2,283,746		2,324,022							(40,276)		
6. Collected during year:												
6.1 Direct	8,128,355		6,908,925							1,219,430		
6.2 Reinsurance assumed												
6.3 Reinsurance ceded												
6.4 Net	8,128,355		6,908,925							1,219,430		
7. Line 5 + Line 6.4	10,412,101		9,232,947							1,179,154		
8. Prior year (uncollected + deferred and accrued - advance)	2,555,986		2,578,646							(22,661)		
9. First year premiums and considerations:												
9.1 Direct	7,856,115		6,654,300							1,201,815		
9.2 Reinsurance assumed												
9.3 Reinsurance ceded												
9.4 Net (Line 7 - Line 8)	7,856,115		6,654,300							1,201,815		
SINGLE												
10. Single premiums and considerations:												
10.1 Direct	10,184,929		631,852	9,553,077								
10.2 Reinsurance assumed												
10.3 Reinsurance ceded												
10.4 Net	10,184,929		631,852	9,553,077								
RENEWAL												
11. Uncollected	394,729		316,894							77,835		
12. Deferred and accrued	15,114,226		15,111,297			2,929						
13. Deferred, accrued and uncollected:												
13.1 Direct	15,447,858		15,370,024							77,835		
13.2 Reinsurance assumed	61,097		58,168			2,929						
13.3 Reinsurance ceded												
13.4 Net (Line 11 + Line 12)	15,508,955		15,428,192			2,929				77,835		
14. Advance	727,462		482,478			525				244,460		
15. Line 13.4 - Line 14	14,781,493		14,945,714			2,404				(166,625)		
16. Collected during year:												
16.1 Direct	51,714,823		41,568,382	10,360		292				10,135,789		
16.2 Reinsurance assumed	161,130		154,422			5,318				1,389		
16.3 Reinsurance ceded	108,955		108,955									
16.4 Net	51,766,998		41,613,849	10,360		5,610				10,137,178		
17. Line 15 + Line 16.4	66,548,491		56,559,563	10,360		8,015				9,970,553		
18. Prior year (uncollected + deferred and accrued - advance)	14,516,980		14,697,960			2,786				(183,766)		
19. Renewal premiums and considerations:												
19.1 Direct	51,990,610		41,826,881	10,360		292				10,153,076		
19.2 Reinsurance assumed	149,857		143,678			4,936				1,243		
19.3 Reinsurance ceded	108,955		108,955									
19.4 Net (Line 17 - Line 18)	52,031,511		41,861,604	10,360		5,228				10,154,319		
TOTAL												
20. Total premiums and annuity considerations:												
20.1 Direct	70,031,654		49,113,033	9,563,437		292				11,354,891		
20.2 Reinsurance assumed	149,857		143,678			4,936				1,243		
20.3 Reinsurance ceded	108,955		108,955									
20.4 Net (Lines 9.4 + 10.4 + 19.4)	70,072,555		49,147,756	9,563,437		5,228				11,356,134		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums												
22. All other												
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded												
23.2 Reinsurance assumed												
23.3 Net ceded less assumed												
24. Single:												
24.1 Reinsurance ceded												
24.2 Reinsurance assumed												
24.3 Net ceded less assumed												
25. Renewal:												
25.1 Reinsurance ceded												
25.2 Reinsurance assumed	2,984		2,967			12				5		
25.3 Net ceded less assumed	(2,984)		(2,967)			(12)				(5)		
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6)												
26.2 Reinsurance assumed (Page 6, Line 22)	2,984		2,967			12				5		
26.3 Net ceded less assumed	(2,984)		(2,967)			(12)				(5)		
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single)	5,565,862		4,335,303							1,230,560		
28. Single	686,350		83,694	602,656								
29. Renewal	807,065		552,082							254,983		
30. Deposit-type contract funds												
31. Totals (to agree with Page 6, Line 21)	7,059,278		4,971,079	602,656						1,485,543		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT 2 - GENERAL EXPENSES

		Insurance			5	6	7	
		1	Accident and Health					4
			2	3					All Other Lines of Business
		Life	Cost Containment	All Other		Investment	Fraternal	Total
1.	Rent	711,645		141,974				853,619
2.	Salaries and wages	2,902,278		277,100	23,500	14,517		3,217,395
3.11	Contributions for benefit plans for employees	639,315		101,223		1,851		742,388
3.12	Contributions for benefit plans for agents	156,190		39,047				195,237
3.21	Payments to employees under non-funded benefit plans							
3.22	Payments to agents under non-funded benefit plans							
3.31	Other employee welfare	63,444		6,542				69,986
3.32	Other agent welfare							
4.1	Legal fees and expenses	115,461		8,981	1,838,986			1,963,428
4.2	Medical examination fees	42,533						42,533
4.3	Inspection report fees							
4.4	Fees of public accountants and consulting actuaries	191,085		36,380				227,465
4.5	Expense of investigation and settlement of policy claims	6,549		539,232				545,780
5.1	Traveling expenses	19,997		4,759				24,756
5.2	Advertising	5,091,859		3,899				5,095,758
5.3	Postage, express, telegraph and telephone	350,212		39,110		3		389,326
5.4	Printing and stationery	71,872		8,481		9		80,362
5.5	Cost or depreciation of furniture and equipment	26,621		5,385				32,006
5.6	Rental of equipment	2,571		131				2,701
5.7	Cost or depreciation of EDP equipment and software	1,299,704		134,951				1,434,655
6.1	Books and periodicals	2,557		207				2,765
6.2	Bureau and association fees	28,357		2,403		10		30,770
6.3	Insurance, except on real estate	26,782		16,636				43,418
6.4	Miscellaneous losses	40,992		10,610	(1,333)			50,270
6.5	Collection and bank service charges	181,433		1,144				182,577
6.6	Sundry general expenses	61,102		3,247				64,349
6.7	Group service and administration fees							
6.8	Reimbursements by uninsured plans							
7.1	Agency expense allowance	356,458		80,232				436,690
7.2	Agents' balances charged off (less \$ recovered)	10		5				15
7.3	Agency conferences other than local meetings	12,602		2,536				15,139
8.1	Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2	Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1	Real estate expenses							
9.2	Investment expenses not included elsewhere					4,549		4,549
9.3	Aggregate write-ins for expenses	2,088,359		569,257		410,507		3,068,124
10.	General expenses incurred	14,489,989		2,033,473	1,861,153	431,446	(b)	(a) 18,816,061
11.	General expenses unpaid Dec. 31, prior year	103,633		19,118	809,805			932,555
12.	General expenses unpaid Dec. 31, current year	105,922		14,865	796,975			917,762
13.	Amounts receivable relating to uninsured plans, prior year							
14.	Amounts receivable relating to uninsured plans, current year							
15.	General expenses paid during year (Lines 10+11-12-13+14)	14,487,699		2,037,726	1,873,983	431,446		18,830,854
DETAILS OF WRITE-INS								
09.301.	Investment advisory fees to affiliate	353,485		465,147		410,507		1,229,139
09.302.	Data processing and other consulting fees	1,734,874		104,111				1,838,985
09.303.								
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page							
09.399.	Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	2,088,359		569,257		410,507		3,068,124

(a) Includes management fees of \$ _____ to affiliates and \$ _____ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$ _____ ; 2. Institutional \$ _____ ; 3. Recreational and Health \$ _____ ; 4. Educational \$ _____

5. Religious \$ _____ ; 6. Membership \$ _____ ; 7. Other \$ _____ ; 8. Total \$ _____

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes						
2.	State insurance department licenses and fees	430,860	22,479				453,338
3.	State taxes on premiums						
4.	Other state taxes, including \$						
	for employee benefits	801,129	1,828		9		802,966
5.	U.S. Social Security taxes	304,046	41,653		1,042		346,742
6.	All other taxes	8,365	1,353		8		9,726
7.	Taxes, licenses and fees incurred	1,544,400	67,314		1,059		1,612,772
8.	Taxes, licenses and fees unpaid Dec. 31, prior year	(275,284)	(10,836)				(286,120)
9.	Taxes, licenses and fees unpaid Dec. 31, current year	(269,442)	(11,744)				(281,186)
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	1,538,558	68,222		1,059		1,607,838

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
1. Applied to pay renewal premiums		
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 1958 CSO 3.00% CRVM	7,332		7,332		
0100002. 1958 CSO 3.00% NJ Mod	49,693		49,693		
0100003. 1958 CSO 3.00% NLP	197,434		197,434		
0100004. 1958 CSO 3.50% CRVM	1,945,392		1,945,392		
0100005. 1958 CSO 4.50% NLP	558		558		
0100006. 1958 CET 3.00% NLP	37,062		37,062		
0100007. 1958 CET 3.50% NLP	38,309		38,309		
0100008. 1980 CSO 4.00% CRVM	7,157,208		7,157,208		
0100009. 1980 CSO 4.50% CRVM	19,024,748		19,024,748		
0100010. 1980 CSO 5.00% CRVM	1,532,500		1,532,500		
0100011. 1980 CSO 5.50% CRVM	1,991,294		1,959,417		31,877
0100012. 1980 CSO 6.00% CRVM	1,911				1,911
0100013. 1980 CET 4.00% NLP	221,869		221,869		
0100014. 1980 CET 4.50% NLP	736,152		736,152		
0100015. 1980 CET 5.00% NLP	70,950		70,950		
0100016. 1980 CET 5.50% NLP	90,705		89,843		862
0100017. 2001 CSO 3.00% CRVM	24,702		24,702		
0100018. 2001 CSO 3.50% CRVM	57,502,816		57,502,816		
0100019. 2001 CSO 4.00% CRVM	28,404,566		28,404,566		
0100020. 2017 CSO 3.50% CRVM	2,894,956		2,894,956		
0100021. 2017 CSO VM-20 3.00% NPR	196,185		196,185		
0100022. 2017 CSO VM-20 3.25% NPR	93,643		93,643		
0100023. Anticipated Mortality > 2017 CSO VM-20 3.00% NPR	597,841		597,841		
0100024. Group Disabled Lives	79,000				79,000
0199997. Totals (Gross)	122,896,827		122,783,176		113,650
0199998. Reinsurance ceded	62,790		62,790		
0199999. Life Insurance: Totals (Net)	122,834,037		122,720,386		113,650
0200001. 2000A 5.50% Deferred 2000	317,435	XXX	317,435	XXX	
0200002. 2000A 5.25% Deferred 2001-2002	5,595,275	XXX	5,595,275	XXX	
0200003. 2000A 4.75% Deferred 2003, 2007-2008	1,313,865	XXX	1,313,865	XXX	
0200004. 2000A 5.00% Deferred 2009	1,961,824	XXX	1,961,824	XXX	
0200005. 2000A 4.50% Deferred 2010	2,683,329	XXX	2,683,329	XXX	
0200006. 2000A 4.25% Deferred 2011	2,812,882	XXX	2,812,882	XXX	
0200007. 2000A 3.75% Deferred 2012-2013	5,234,279	XXX	5,234,279	XXX	
0200008. 2000A 4.00% Deferred 2014	890,577	XXX	890,577	XXX	
0200009. 2012IAR 3.75% Deferred 2015-2016, 2019	9,967,236	XXX	9,967,236	XXX	
0200010. 2012IAR 3.50% Deferred 2017-2018	5,337,678	XXX	5,337,678	XXX	
0200011. 2012IAR 3.25% Deferred 2020	4,699,410	XXX	4,699,410	XXX	
0200012. 2012IAR 3.00% Deferred 2021	9,061,796	XXX	9,061,796	XXX	
0200013. 1983a 8.75% Immediate 1990-1991	189,536	XXX	189,536	XXX	
0200014. Deposit Admin. Funds at Various Rates 1982	343,615	XXX	343,615	XXX	
0299997. Totals (Gross)	50,408,736	XXX	50,408,736	XXX	
0299998. Reinsurance ceded		XXX		XXX	
0299999. Annuities: Totals (Net)	50,408,736	XXX	50,408,736	XXX	
0300001. 2000A 4.5%	41,917		41,917		
0300002. 2000 IAM 4.5%	52,737		52,737		
0300003. 2012 IAR 3.75%	465,743		465,743		
0300004. 2012 IAR VM-22 Non-Jumbo 3.50%-3.99% 2018	244,105		244,105		
0399997. Totals (Gross)	804,503		804,503		
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (Net)	804,503		804,503		
0400001. 1959 ADB with 1980 CSO 3.50%	172		172		
0400002. 1959 ADB with 1980 CSO 4.50%	29,138		29,138		
0400003. 1959 ADB with 2001 CSO 3.00%	8,346		8,346		
0400004. 1959 ADB with 2001 CSO 3.50%	454,423		454,423		
0400005. 1959 ADB with 2001 CSO 4.00%	160,057		160,057		
0400006. 1959 ADB with 2017 CSO 3.50%	16,667		16,667		
0400007. 1959 ADB with 2017 CSO VM-20 3.00% NPR	14,836		14,836		
0400008. 1959 ADB with 2017 CSO VM-20 3.25% NPR	118		118		
0499997. Totals (Gross)	683,756		683,756		
0499998. Reinsurance ceded					
0499999. Accidental Death Benefits: Totals (Net)	683,756		683,756		
0500001. 1952 Disability with 1958 CSO 3.00%	6		1		5
0500002. 1952 Disability with 2001 CSO 3.50%	2,950		2,950		
0500003. 1952 Disability with 2001 CSO 4.00%	183		183		
0500004. 1952 Disability with 2017 CSO 3.50%	59		59		
0500005. 1952 Disability with 2017 CSO VM-20 3.25% NPR	54		54		
0599997. Totals (Gross)	3,252		3,246		5
0599998. Reinsurance ceded					
0599999. Disability-Active Lives: Totals (Net)	3,252		3,246		5
0699998. Reinsurance ceded					
0699999. Disability-Disabled Lives: Totals (Net)					
0700001. For excess of valuation net premiums over corresponding gross premiums on respective policies	130,905		130,905		
0700002. Additional actuarial reserves - asset/liability analysis	5,000,000		5,000,000		
0799997. Totals (Gross)	5,130,905		5,130,905		
0799998. Reinsurance ceded					
0799999. Miscellaneous Reserves: Totals (Net)	5,130,905		5,130,905		
9999999. Totals (Net) - Page 3, Line 1	179,865,188		179,751,533		113,655

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$; Supplementary Contracts with Life Contingencies \$; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?

Yes [] No [X]

1.2

If not, state which kind is issued.
non-participating

2.1

Does the reporting entity at present issue both participating and non-participating contracts?

Yes [] No [X]

2.2

If not, state which kind is issued.
non-participating

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

Yes [X] No []

4.

Has the reporting entity any assessment or stipulated premium contracts in force?
If so, state:
4.1 Amount of insurance?
4.2 Amount of reserve?
4.3 Basis of reserve:

4.4 Basis of regular assessments:

4.5 Basis of special assessments:

4.6 Assessments collected during the year

\$

\$

\$

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
Two contract forms have a preferred loan structure where the charge is 3%

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?
6.1 If so, state the amount of reserve on such contracts on the basis actually held:
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:
Attach statement of methods employed in their valuation.

Yes [] No [X]

\$

\$

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3 State the amount of reserves established for this business:
7.4 Identify where the reserves are reported in the blank:

Yes [] No [X]

\$

\$

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements:
8.2 State the amount of reserves established for this business:
8.3 Identify where the reserves are reported in the blank:

Yes [] No [X]

\$

\$

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:
9.2 State the amount of reserves established for this business:
9.3 Identify where the reserves are reported in the blank:

Yes [] No [X]

\$

\$

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
9999999 - Total (Column 4, only)			

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	1,093,086			166,860								895,993	30,233
2. Additional contract reserves (b)	200,893,648			536,834								200,145,021	211,793
3. Additional actuarial reserves-Asset/Liability analysis	34,499,987											34,499,987	
4. Reserve for future contingent benefits													
5. Reserve for rate credits													
6. Aggregate write-ins for reserves													
7. Totals (Gross)	236,486,721			703,694								235,541,001	242,025
8. Reinsurance ceded													
9. Totals (Net)	236,486,721			703,694								235,541,001	242,025
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	41,898,259											41,898,259	
11. Additional actuarial reserves-Asset/Liability analysis													
12. Reserve for future contingent benefits													
13. Aggregate write-ins for reserves													
14. Totals (Gross)	41,898,259											41,898,259	
15. Reinsurance ceded													
16. Totals (Net)	41,898,259											41,898,259	
17. TOTAL (Net)	278,384,980			703,694								277,439,260	242,025
18. TABULAR FUND INTEREST	10,292,005			19,888								10,265,565	6,552
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page													
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)													
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page													
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	113,158			113,158		
2. Deposits received during the year	51,465			51,465		
3. Investment earnings credited to the account	3,097			3,097		
4. Other net change in reserves						
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments	103,765			103,765		
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	63,955			63,955		
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	63,955			63,955		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year											
	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct											
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net											
2. In course of settlement:											
2.1 Resisted											
2.11 Direct											
2.12 Reinsurance assumed											
2.13 Reinsurance ceded											
2.14 Net			(b)	(b)		(b)	(b)				
2.2 Other											
2.21 Direct	1,776,828		1,628,642								148,186
2.22 Reinsurance assumed	53,826		53,797								29
2.23 Reinsurance ceded											
2.24 Net	1,830,654		(b) 1,682,439	(b)		(b)	(b)		(b)	(b)	(b) 148,215
3. Incurred but unreported:											
3.1 Direct	4,334,465		1,842,169	5,980			7				2,486,309
3.2 Reinsurance assumed	8,742		7,482				711				548
3.3 Reinsurance ceded											
3.4 Net	4,343,207		(b) 1,849,652	(b) 5,980		(b)	(b) 718		(b)	(b)	(b) 2,486,857
4. TOTALS											
4.1 Direct	6,111,293		3,470,811	5,980			7				2,634,495
4.2 Reinsurance assumed	62,567		61,279				711				577
4.3 Reinsurance ceded											
4.4 Net	6,173,861	(a)	(a) 3,532,090	5,980			(a) 718				2,635,072

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2, \$ in Column 3 and \$ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ Credit (Group and Individual) Accident and Health \$, and Other Accident and Health \$41,898,259 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	39,461,784		22,431,671	2,111,383	64,590						14,854,140
1.2 Reinsurance assumed	652,543		602,732	37,781			7,760				4,270
1.3 Reinsurance ceded											
1.4 Net (d)	40,114,327		23,034,403	2,149,164	64,590		7,760				14,858,410
2. Liability December 31, current year from Part 1:											
2.1 Direct	6,111,293		3,470,811	5,980			7				2,634,495
2.2 Reinsurance assumed	62,567		61,279				711				577
2.3 Reinsurance ceded											
2.4 Net	6,173,861		3,532,090	5,980			718				2,635,072
3. Amounts recoverable from reinsurers December 31, current year											
4. Liability December 31, prior year:											
4.1 Direct	6,567,454		3,797,547	5,146			7				2,764,754
4.2 Reinsurance assumed	100,476		99,015				678				783
4.3 Reinsurance ceded											
4.4 Net	6,667,930		3,896,562	5,146			686				2,765,537
5. Amounts recoverable from reinsurers December 31, prior year											
6. Incurred Benefits											
6.1 Direct	39,005,623		22,104,935	2,112,217	64,590		(1)				14,723,881
6.2 Reinsurance assumed	614,634		564,996	37,781			7,793				4,064
6.3 Reinsurance ceded											
6.4 Net	39,620,257		22,669,932	2,149,998	64,590		7,792				14,727,945

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$12,936 in Line 1.1, \$78,497 in Line 1.4.
\$12,936 in Line 6.1, and \$78,497 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(d) Includes \$391,615 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans	22,137	17,493	(4,644)
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	22,137	17,493	(4,644)
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	3,502	33,517	30,016
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	15,856,015	16,911,583	1,055,569
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets	78,137	99,299	21,162
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable	1,652,506	1,633,654	(18,852)
25. Aggregate write-ins for other than invested assets			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	17,612,297	18,695,548	1,083,251
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	17,612,297	18,695,548	1,083,251
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)			

NOTES TO FINANCIAL STATEMENTS

Note #	Description	Page #
1	Summary of Significant Accounting Policies and Going Concern	19.1
2	Accounting Changes and Corrections of Errors	19.2
3	Business Combinations and Goodwill	19.2
4	Discontinued Operations	19.2
5	Investments	19.2
6	Joint Ventures, Partnerships and Limited Liability Companies	19.4
7	Investment Income	19.5
8	Derivative Instruments	19.5
9	Income Taxes	19.5
10	Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties	19.9
11	Debt	19.10
12	Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences And Other Postretirement Benefit Plans	19.10
13	Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations	19.11
14	Liabilities, Contingencies and Assessments	19.11
15	Leases	19.13
16	Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk	19.13
17	Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities	19.13
18	Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans	19.13
19	Direct Premium Written/Produced by Managing General Agents/Third Party Administrators	19.13
20	Fair Value Measurements	19.14
21	Other Items	19.15
22	Events Subsequent	19.16
23	Reinsurance	19.17
24	Retrospectively Rated Contracts & Contracts Subject to Redetermination	19.18
25	Change in Incurred Losses and Loss Adjustment Expenses	19.18
26	Intercompany Pooling Arrangements	19.18
27	Structured Settlements	19.18
28	Health Care Receivables	19.18
29	Participating Policies	19.18
30	Premium Deficiency Reserves	19.18
31	Reserves for Life Contracts and Annuity Contracts	19.18
32	Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics	19.19
33	Analysis of Life Actuarial Reserves by Withdrawal Characteristics	19.21
34	Premium and Annuity Considerations Deferred and Uncollected	19.22
35	Separate Accounts	19.22
36	Loss/Claim Adjustment Expenses	19.22

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Bankers Conseco Life Insurance Company (“Company”) are presented on the basis of accounting practices prescribed or permitted by the New York Department of Financial Services (“Department”).

The Department recognizes only statutory accounting practices prescribed or permitted by the State of New York for reporting the financial condition and results of operations of an insurance company and determining its solvency under New York Insurance Law. The *Accounting Practices and Procedures* manual (“NAIC SAP”) has been adopted as a component of prescribed and permitted practices by the State of New York.

The State of New York may adopt certain prescribed accounting practices that differ from those found in NAIC SAP. As required by New York, the Company uses continuous CARVM reserving methods for its deferred annuity contracts versus curtate CARVM reserving methods required by NAIC SAP. If curtate reserving methods were used for contracts issued beginning January 1, 2001, surplus would be increased by \$255,844 and \$224,810 as of December 31, 2021 and 2020, respectively. Additionally, net income for the years ended 2021 and 2020 would be increased (decreased) by \$31,034 and \$29,950, respectively. Using curtate CARVM reserving methods for deferred annuity contracts would not have caused the Company’s risk-based capital to trigger a regulatory event. In addition, the Department has the right to permit other specific practices that deviate from prescribed practices. However, the Company has no such permitted practices.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of New York is shown below:

	SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) Bankers Conseco Life Insurance Company, State of New York basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 7,394,373	\$ 3,082,872
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:					
Continuous CARVM reserving method	51	4	19	(31,034)	(29,950)
(3) State Permitted Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ 7,425,407</u>	<u>\$ 3,112,822</u>
SURPLUS					
(5) Bankers Conseco Life Insurance Company, State of New York basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 70,943,203	\$ 64,773,285
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:					
Continuous CARVM reserving method	51	4	19	(255,844)	(224,810)
(7) State Permitted Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 71,199,047</u>	<u>\$ 64,998,095</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts. It also requires disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations with mortality risks are recognized as income when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments and cash equivalents are stated at amortized cost, which approximates fair value.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method, except those rated NAIC class 6, which are stated at the lower of amortized cost or fair value, and perpetual bonds, which are carried at fair value, not exceeding any currently effective call price. The Company does not utilize the systematic value measurement method for SVO-Identified investments.

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern, continued

- (3) Unaffiliated common stocks are carried at fair value.
- (4) Redeemable preferred stocks are stated at amortized cost, except those rated NAIC class 4 or lower quality, which are carried at the lower of amortized cost or fair value. Perpetual preferred stocks are carried at fair value, not exceeding any currently effective call price.
- (5) Mortgage loans on real estate are stated at the amortized unpaid balance, excluding accrued interest.
- (6) Loan-backed bonds, structured securities and beneficial interests are stated at amortized cost using the interest method, except for those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. For securities where collection of all contractual cash flows is probable, changes in currently estimated cash flows, including the effect of prepayment assumptions, are accounted for using the retrospective method. For securities that are not of high credit quality for which collection of all contractual cash flows is not probable, significant increases in cash flow estimates are accounted for using the prospective method.
- (7) The Company does not utilize anticipated net investment income as a factor in the premium deficiency reserve calculation.
- (8) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount reported. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (9) The Company has not modified its capitalization policy from the prior period.

D. Going Concern

The Company's management does not have substantial doubt about its ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

During 2021, the Company did not record any material changes in accounting principles or corrections of errors.

3. Business Combinations and Goodwill

- A. During 2021, the Company did not acquire any other company accounted for as a purchase.
- B. During 2021, the Company did not merge with any other insurance company.
- C. During 2021, the Company did not participate in an assumption reinsurance agreement.
- D. During 2021, the Company did not recognize any impairment losses.
- E. The Company has no goodwill.

4. Discontinued Operations

During 2021, the Company had no discontinued operations.

5. Investments

- A. Mortgage Loans including Mezzanine Real Estate Loans

The Company has no investment in mortgage loans.

- B. Debt Restructuring

The Company has no investments in restructured debt.

- C. Reverse Mortgages

The Company has no investment in reverse mortgages.

- D. Loan-backed Securities

- (1) Prepayment assumptions for loan-backed bonds and structured securities are obtained from third party vendors and internal estimates. These assumptions are reviewed for consistency with the current interest rate and economic environment.

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

- (2) The Company did not record any other-than-temporary impairments (“OTTI”) in the current year under SSAP No. 43R – Revised, Loan-backed and Structured Securities (“SSAP 43R”), resulting from either an intent to sell or the inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis.
- (3) The Company did not recognize any OTTI in 2021 as a result of an expected shortage of discounted future cash flows to recover the amortized cost of the security on loan-backed bonds, structured securities and beneficial interests.
- (4) Loan-backed bonds, structured securities and beneficial interests owned at December 31, 2021 that have not been impaired with a fair value lower than amortized cost are summarized below by length of time that individual securities have been in a continuous loss position.
- a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$	52,903
2. 12 Months or Longer	\$	35,997

- b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$	4,587,907
2. 12 Months or Longer	\$	869,541

- (5) The Company regularly evaluates its investments with unrealized losses for possible impairment. The Company’s assessment of whether unrealized losses are “other-than-temporary” requires significant judgment. Factors considered include: (i) the extent to which fair value is less than the cost basis; (ii) the length of time that the fair value has been less than cost; (iii) whether the unrealized loss is event driven, credit-driven or a result of changes in market interest rates or risk premium; (iv) the near-term prospects for specific events, developments or circumstances likely to affect the value of the investment; (v) the investment’s rating and whether the investment is investment-grade and/or has been downgraded since its purchase; (vi) whether the issuer is current on all payments in accordance with the contractual terms of the investment and is expected to meet all of its obligations under the terms of the investment; (vii) whether or not the Company intends to sell the investment or it is more likely than not that circumstances will require the Company to sell the investment before recovery occurs; (viii) the underlying current and prospective asset and enterprise values of the issuer and the extent to which the recoverability of the carrying value of the Company’s investment may be affected by changes in such values; (ix) projections of, and unfavorable changes in, cash flows on structured securities including mortgage-backed and asset-backed securities; (x) our best estimate of the value of any collateral; and (xi) other objective and subjective factors.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company has no open repurchase agreements or securities lending transactions at December 31, 2021.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company has no repurchase agreement transactions accounted for as secured borrowing at December 31, 2021.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company has no reverse repurchase agreement transactions accounted for as secured borrowing at December 31, 2021.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company has no repurchase agreement transactions accounted for as a sale at December 31, 2021.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company has no reverse repurchase agreement transactions accounted for as a sale at December 31, 2021.

J. Real Estate

The Company has no investments in real estate.

K. Low-Income Housing Tax Credits (“LIHTC”)

The Company has no investments in LIHTC.

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	— %	— %
b. Collateral held under security lending agreements	—	—	—	—	—	—	—	—	—	— %	— %
c. Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	— %	— %
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	— %	— %
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	— %	— %
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	— %	— %
g. Placed under option contracts	—	—	—	—	—	—	—	—	—	— %	— %
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—	—	—	— %	— %
i. FHLB capital stock	—	—	—	—	—	—	—	—	—	— %	— %
j. On deposit with states	415,090	—	—	—	415,090	410,064	5,026	—	415,090	0.07 %	0.07 %
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—	—	—	— %	— %
l. Pledged collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	—	—	—	—	— %	— %
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—	—	—	— %	— %
n. Other restricted assets	—	—	—	—	—	—	—	—	—	— %	— %
o. Total Restricted Assets	\$ 415,090	\$ —	\$ —	\$ —	\$ 415,090	\$ 410,064	\$ 5,026	\$ —	\$ 415,090	0.07 %	0.07 %

(a) Subset of column 1 (c) Column 5 divided by Asset Page, Column 1, Line 28
(b) Subset of column 3 (d) Column 9 divided by Asset Page, Column 3, Line 28

- (2) The Company did not have any assets pledged as collateral not captured in other categories at December 31, 2021.
- (3) The Company had no other restricted assets at December 31, 2021.
- (4) The Company had no collateral received and reflected as assets at December 31, 2021.

M. The Company held no working capital finance investments at December 31, 2021.

N. The Company had no offsetting assets and liabilities reported net in accordance with SSAP No. 64, Offsetting and Netting of Assets and Liabilities at December 31, 2021.

O. The Company had no investments in 5GI securities at December 31, 2021 and December 31, 2020.

P. Short Sales

The Company had no short sale transactions as of December 31, 2021.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPS	4	—
(2) Aggregate Amount of Investment Income	\$ 179,616	\$ —

R. Reporting Entity’s Share of Cash Pool by Asset Type

The Company did not have a share in any cash pools as of December 31, 2021.

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investment in joint ventures, partnerships or limited liability companies that exceeds 10% of its admitted assets.
- B. During 2021, the Company did not recognize any impairment write-downs for its investments in joint ventures, partnerships or limited liability companies.

NOTES TO FINANCIAL STATEMENTS

7. Investment Income

- A. All due and accrued investment income with amounts that are over 90 days past due, with the exception of accrued interest on mortgage loans in default, is non-admitted.
- B. The Company has no investment income due and accrued that was non-admitted as of December 31, 2021.

8. Derivative Instruments

The Company has no investment in derivative instruments at December 31, 2021.

9. Income Taxes

- A. The components of the net deferred tax asset (“DTA”) recognized in the Company’s financial statements are as follows:

(1)

December 31, 2021			
	Ordinary	Capital	Total
a. Gross Deferred Tax Asset	\$ 23,576,187	\$ 1,205,101	\$ 24,781,288
b. Statutory Valuation Allowance Adjustment	—	—	—
c. Adjusted Gross Deferred Tax Asset	23,576,187	1,205,101	24,781,288
d. Deferred Tax Asset Non-admitted	14,650,914	1,205,101	15,856,015
e. Admitted Deferred Tax Asset	8,925,273	—	8,925,273
f. Gross Deferred Tax Liability	2,030,392	—	2,030,392
g. Net Admitted Deferred Tax Asset (Liability)	\$ 6,894,881	\$ —	\$ 6,894,881
December 31, 2020			
	Ordinary	Capital	Total
a. Gross Deferred Tax Asset	\$ 23,298,499	\$ 2,136,037	\$ 25,434,536
b. Statutory Valuation Allowance Adjustment	—	—	—
c. Adjusted Gross Deferred Tax Asset	23,298,499	2,136,037	25,434,536
d. Deferred Tax Asset Non-admitted	14,778,814	2,132,769	16,911,583
e. Admitted Deferred Tax Asset	8,519,685	3,268	8,522,953
f. Gross Deferred Tax Liability	2,002,310	3,268	2,005,578
g. Net Admitted Deferred Tax Asset (Liability)	\$ 6,517,375	\$ —	\$ 6,517,375
Change			
	Ordinary	Capital	Total
a. Gross Deferred Tax Asset	\$ 277,688	\$ (930,936)	\$ (653,248)
b. Statutory Valuation Allowance Adjustment	—	—	—
c. Adjusted Gross Deferred Tax Asset	277,688	(930,936)	(653,248)
d. Deferred Tax Asset Non-admitted	(127,900)	(927,668)	(1,055,568)
e. Admitted Deferred Tax Asset	405,588	(3,268)	402,320
f. Gross Deferred Tax Liability	28,082	(3,268)	24,814
g. Net Admitted Deferred Tax Asset (Liability)	\$ 377,506	\$ —	\$ 377,506

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

(2) The adjusted gross DTA admitted was determined from the following calculations (the Company has no federal income taxes paid in prior years that are recoverable through loss carrybacks):

December 31, 2021			
	Ordinary	Capital	Total
a. Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ —	\$ —	\$ —
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. The lesser of:	6,894,881	—	6,894,881
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	6,894,881	—	6,894,881
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	9,607,248
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	2,030,392	—	2,030,392
d. Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$ 8,925,273</u>	<u>\$ —</u>	<u>\$ 8,925,273</u>
December 31, 2020			
	Ordinary	Capital	Total
a. Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ —	\$ —	\$ —
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. The lesser of:	6,517,375	—	6,517,375
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	6,517,375	—	6,517,375
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	8,738,386
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	2,002,310	3,268	2,005,578
d. Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$ 8,519,685</u>	<u>\$ 3,268</u>	<u>\$ 8,522,953</u>
Change			
	Ordinary	Capital	Total
a. Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ —	\$ —	\$ —
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. The lesser of:	377,506	—	377,506
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	377,506	—	377,506
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	868,862
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	28,082	(3,268)	24,814
d. Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$ 405,588</u>	<u>\$ (3,268)</u>	<u>\$ 402,320</u>

(3) The following amounts were used to determine the recovery period and threshold limitations used in 9A(2) above:

	2021	2020
a. Risk Based Capital Ratio used to determine Admitted Deferred Tax Assets	1169 %	1022 %
b. Total Adjusted Capital used in 9A(3)a.	\$ 66,133,476	\$ 58,726,983

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

(4) Impact of Tax-Planning Strategies

a. The Company did not utilize any tax-planning strategies during 2021 or 2020.

	December 31, 2021		December 31, 2020		Change	
	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
1. Adjusted Gross DTA	\$23,576,187	\$1,205,101	\$23,298,499	\$2,136,037	\$277,688	\$(930,936)
2. % of Adjusted Gross DTA Attributable to the Impact of Tax Planning Strategies	0.00%	0.00%	0.00%	0.00%	0.00 %	0.00 %
3. Net Admitted Adjusted Gross DTA	\$8,925,273	\$ —	\$8,519,685	\$ 3,268	\$405,588	\$ (3,268)
4. % of Net Admitted Adjusted Gross DTA Admitted Because of the Impact of Tax Planning Strategies	0.00%	0.00%	0.00%	0.00%	0.00 %	0.00 %

b. The Company did not utilize reinsurance related tax-planning strategies.

B. The Company has recognized all deferred tax liabilities as of December 31, 2021.

C. The components of current and deferred income taxes are as follows:

(1) Current income taxes incurred consist of the following major components:

	2021	2020	Change
a. Federal	\$ 1,928,781	\$ 1,259,553	\$ 669,228
b. Foreign tax	—	—	—
c. Subtotal	1,928,781	1,259,553	669,228
d. Federal income tax on net capital gains (losses)	(940,482)	(176,689)	(763,793)
e. Utilization of capital loss carry-forwards	—	—	—
f. Other	—	—	—
g. Federal and foreign income taxes incurred	<u>\$ 988,299</u>	<u>\$ 1,082,864</u>	<u>\$ (94,565)</u>

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

The main components of the DTA and deferred tax liabilities are as follows:

		December 31		
		2021	2020	Change
(2) Deferred tax assets:				
a. Ordinary				
1. Discounting of unpaid losses	\$	—	\$	—
2. Unearned premium reserve		—	—	—
3. Policyholder reserves		16,189,209	16,133,515	55,694
4. Investments		—	—	—
5. Deferred acquisition costs		6,847,750	6,629,675	218,075
6. Policyholder dividends accrual		—	—	—
7. Fixed assets		—	—	—
8. Compensation and benefits accrual		—	—	—
9. Pension accrual		—	—	—
10. Receivables - nonadmitted		—	—	—
11. Net operating loss carry-forward		—	—	—
12. Tax credit carry-forward		—	—	—
13. Agent Balances		332,004	329,341	2,663
14. Other (including items <5% of total ordinary tax assets)		207,224	205,968	1,256
99. Subtotal		23,576,187	23,298,499	277,688
b. Statutory valuation allowance adjustment		—	—	—
c. Nonadmitted		14,650,914	14,778,814	(127,900)
d. Admitted ordinary deferred tax assets		8,925,273	8,519,685	405,588
e. Capital				
1. Investments		1,205,101	2,136,037	(930,936)
2. Net capital loss carry-forward		—	—	—
3. Real Estate		—	—	—
4. Other (including items <5% of total capital tax assets)		—	—	—
99. Subtotal		1,205,101	2,136,037	(930,936)
f. Statutory valuation allowance adjustment		—	—	—
g. Nonadmitted		1,205,101	2,132,769	(927,668)
h. Admitted capital deferred tax assets		—	3,268	(3,268)
i. Admitted deferred tax assets		8,925,273	8,522,953	402,320
(3) Deferred tax liabilities:				
a. Ordinary				
1. Investments	\$	—	\$	—
2. Fixed Assets		—	—	—
3. Deferred and uncollected premium		1,753,195	1,724,213	28,982
4. Policyholder reserves		—	—	—
5. Prepaid commissions		276,672	274,453	2,219
6. Other (including items <5% of total ordinary tax liabilities)		525	3,644	(3,119)
99. Subtotal		2,030,392	2,002,310	28,082
b. Capital				
1. Investments		—	3,268	(3,268)
2. Real Estate		—	—	—
3. Other (including items <5% of total capital tax liabilities)		—	—	—
99. Subtotal		—	3,268	(3,268)
c. Deferred tax liabilities		2,030,392	2,005,578	24,814
(4) Net deferred tax assets/liabilities		6,894,881	6,517,375	377,506

The change in net deferred income tax from December 31, 2020 to December 31, 2021 is comprised of the following:

Change in net DTA	\$	(678,062)
Tax effect of unrealized gains (losses)		(3,268)
Change in net deferred income tax	\$	(681,330)

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

- D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference for the year ended December 31, 2021 were as follows:

	2021	Effective Tax Rate
Provision computed at statutory rate	\$ 1,826,458	21.0 %
Dividend received deduction	(13,882)	(0.2)%
Amortization of interest maintenance reserve	(136,405)	(1.6)%
Non-admitted assets	5,813	0.1 %
Other	(12,355)	(0.1)%
Total federal income tax expense (benefit)	\$ 1,669,629	19.2 %

The federal income tax expense (benefit) is comprised of the following:

Tax on gain from operations	\$ 1,928,781	22.2 %
Tax on current year capital gains (losses)	(940,482)	(10.8)%
Change in net deferred income tax	681,330	7.8 %
Total federal income tax expense (benefit)	\$ 1,669,629	19.2 %

- E. (1) At December 31, 2021, the Company had no remaining operating loss carry-forwards.
- (2) The Company had no income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses.
- (3) At December 31, 2021, the Company had no protective tax deposits on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.
- F. (1) The Company files a consolidated federal income tax return with its ultimate parent, CNO Financial Group, Inc. ("CNO"), and its subsidiaries, of which five are insurance companies.
- (2) The method of allocating tax expense among the companies comprising the consolidated life group and the affiliated nonlife companies is subject to a written tax sharing agreement approved by the Board of Directors. The allocation between the companies is based upon separate return calculations with current credit for net losses incurred by a company, subject to certain limitations. Pursuant to the tax sharing agreement, the Company may recoup income tax sharing payments paid in prior years in the event it incurs a loss. If sufficient tax sharing payments were not made in the prior years, such loss is carried forward as an offset to future net income subject to income tax sharing payments. Where the tax payments made by the Company exceed the taxes paid to the Internal Revenue Service by the ultimate common parent, such excess shall be held in escrow until recouped through a carryback by the Company or the expiration of the statute of limitations. At December 31, 2021, the escrow balance was zero. Intercompany tax balances payable under the tax sharing agreement are settled quarterly. The federal income tax recoverable at December 31, 2021 and 2020 of \$1,240,391 and \$911,011, respectively, was receivable from Conseco Life Insurance Company of Texas ("Conseco Life of Texas").

The IRS is conducting an examination of the 2016 through 2018 consolidated federal tax returns of CNO, which is the Company's ultimate parent. The outcome of tax audits cannot be predicted with certainty. If such tax audits are not resolved in a manner consistent with our expectations, we may be required to adjust our provision for income taxes.

- G. The Company has no federal or foreign tax loss contingencies for which it is reasonably possible that the total liability will significantly increase during 2022.
- H. The Company had no liability for the Repatriation Transition Tax under the Tax Cuts and Jobs Act.
- I. The Company did not recognize an Alternative Minimum Tax Credit as a current year recoverable or Deferred Tax Asset.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A., B., & C.

None

- D. The Company's gross receivable and payable balances with related parties are settled monthly. Such balances, excluding intercompany tax balances, consist of the following:

	December 31, 2021		December 31, 2020	
	Receivable	Payable	Receivable	Payable
Parent	\$ —	\$ —	\$ —	\$ —
Affiliates	3,121	1,668,166	3,344	1,251,207
Total	\$ 3,121	\$ 1,668,166	\$ 3,344	\$ 1,251,207

NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties, continued

- E. Under an investment advisory services agreement, 40|86 Advisors, Inc., an affiliate, manages the Company's investments for which expenses totaled \$1,229,139 and \$1,139,756 in 2021 and 2020, respectively.

CNO Services, LLC ("CNO Services"), also an affiliate, provides certain administrative services to the Company. The agreement stipulates that fees for such services will be 100% of direct and directly allocable costs plus a reasonable charge for overhead. Expenses under this agreement totaled \$10,402,636 and \$10,032,119 in 2021 and 2020, respectively. The expenses under this agreement are allocated to the appropriate expense classifications on Exhibit 2 and 3 as if they had been borne directly by the Company.

Bankers Life and Casualty Company ("Bankers Life"), an affiliate, provides paymaster services for commissions paid to the Bankers Life agents contracted and appointed with the Company in order to sell certain products underwritten and issued by the Company as well as Bankers Life field employees who receive commissions on the sale of these products. The Company records reimbursement of paymaster services as commissions. In addition, Bankers Life provides certain marketing and clerical services in support of these products. Net expenses incurred for marketing and clerical services totaled \$1,515,733 and \$1,330,517 in 2021 and 2020, respectively.

- F. The Company has not made any guarantees or undertakings for the benefit of an affiliate, which would result in a material contingent exposure of the Company's or any affiliated insurer's assets.
- G. All outstanding shares of the Company are owned by Conseco Life of Texas, a Texas domiciled insurance company and an indirect wholly-owned subsidiary of CNO.
- H. The Company does not own any common shares of an upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated ("SCA") company.
- I. During 2021, the Company did not have an investment in a SCA entity that exceeded 10% of admitted assets.
- J. During 2021, the Company did not recognize impairments on investments in SCA companies.
- K. The Company has no investment in foreign insurance subsidiaries.
- L. The Company has no investment in downstream non-insurance holding companies.
- M. The Company has no investment in a SCA entity per SSAP No. 97, Investments in Subsidiary, Controlled and Affiliated Entities ("SSAP 97").
- N. The Company has no investment in insurance SCA entities.
- O. The Company has no investment in a SCA entity per SSAP No. 97 or SSAP No. 48, Investments in Joint Ventures, Partnerships and Limited Liability Companies, whose share of losses exceeds its investment.

11. Debt

- A. The Company has no capital notes outstanding.
- B. The Company had no Federal Home Loan Bank agreements at December 31, 2021 or 2020.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. - D.

The Company has no defined benefit plan.

- E. The Company has not sponsored a defined contribution plan.
- F. The Company does not participate in a multiemployer plan.
- G. Consolidated/Holding Company Plans

The Company's employees are eligible to participate in CNO's 401(k) savings plan. In addition, certain executive officers of the Company are included in CNO's deferred compensation plan. The Company has no legal obligation for benefits under these plans. CNO allocates a portion of these costs to the Company based on salary ratios. The Company's allocated expenses under these plans during 2021 and 2020 totaled \$82,891 and \$87,388, respectively.

- H. The Company has accrued all postemployment benefits and compensated absences.
- I. The Company does not sponsor a postretirement health care plan.

NOTES TO FINANCIAL STATEMENTS

14. Liabilities, Contingencies and Assessments, continued

F. All Other Contingencies

- (1) On April 9, 2019, the Company and Washington National Insurance Company ("Washington National") commenced an action entitled *Bankers Conseco Life Insurance Company and Washington National Insurance Company v. Wilmington Trust, National Association*, in the Supreme Court of the State of New York, County of New York, Commercial Division (the "Wilmington Action"). The Company and Washington National seek an unspecified amount of damages, costs, attorney's fees, and other relief as the court deems appropriate. In the Wilmington Action, the Company and Washington National assert claims against Wilmington Trust, National Association ("Wilmington") for breaching its express contractual obligations under four trust agreements pursuant to which Wilmington was the trustee in regard to trust assets ceded as part of reinsurance agreements with Beechwood Re Ltd. ("BRe"), as well as for breaching its fiduciary duties to the Company and Washington National. The Court granted Wilmington's motion to dismiss this litigation. The Company and Washington National appealed the Court's decision. On April 20, 2021, the New York Appellate Division of the Supreme Court, First Judicial Department unanimously reversed the trial court and reinstated breach of contract and breach of fiduciary claims against Wilmington. The Wilmington Action is currently pending in the Supreme Court of the State of New York, County of New York, Commercial Division.

On June 7, 2019, the Joint Official Liquidators of Platinum Partners Value Arbitrage Fund L.P. (in Official Liquidation) and Principal Growth Strategies, LLC, commenced suit against, among others, CNO Financial Group, Inc., the Company, Washington National and 40|86 Advisors, Inc. (collectively, the "CNO Parties") in Delaware Chancery Court. Plaintiffs seek an unspecified amount of damages, costs, attorney's fees, and other relief as the court deems appropriate. Plaintiffs allege that the CNO Parties were unjustly enriched when they terminated the Company's and Washington National's reinsurance agreements with BRe and recaptured assets from reinsurance trusts, in particular, Agera securities. Plaintiffs contend that the Agera securities were fraudulently transferred to the reinsurance trusts by other Platinum-related entities and they are seeking to claw back those Agera securities, or the value of those assets, from the CNO Parties. The CNO Parties are vigorously contesting the plaintiff's claims. The CNO Parties had removed the case to the United States District Court for the District of Delaware but on April 6, 2020, the District Court granted the plaintiff's motion to remand the case back to the Delaware Chancery Court. Plaintiffs have filed an Amended Complaint and the CNO Parties have moved to dismiss the Amended Complaint. The Delaware Chancery Court denied the CNO Parties' motions to dismiss the Amended Complaint on the basis of forum non conveniens, but granted the CNO Parties' motion to stay the case pending the conclusion of a related matter. After the stay is lifted, the court will address the CNO Parties' and other defendants' motions to dismiss the Amended Complaint on numerous other grounds.

On June 28, 2019, the Company and Washington National commenced an action entitled *Bankers Conseco Life Insurance Company and Washington National Insurance Company v. KPMG LLP*, in the Supreme Court of the State of New York, County of New York, Commercial Division (the "KPMG Action"). The Company and Washington National seek an unspecified amount of damages, costs, attorney's fees, and other relief as the court deems appropriate. In the KPMG Action, the Company and Washington National assert claims against KPMG LLP ("KPMG") for aiding and abetting fraud, constructive fraud and negligent misrepresentation arising from KPMG's alleged role in the Platinum Partners' scheme to defraud the Company and Washington National into reinsuring its long-term care business with BRe. The Court granted KPMG's motion to dismiss this litigation. The Company and Washington National appealed the Court's decision. On December 1, 2020, the New York Appellate Division of the Supreme Court, First Judicial Department unanimously reversed the trial court and reinstated the aiding and abetting claim against KPMG. The KPMG Action is currently pending in the Supreme Court of the State of New York, County of New York, Commercial Division.

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

- (2) At December 31, 2021 and 2020, the Company had no admitted amounts for assets covered by SSAP No. 6, Uncollected Premium Balances, Bills Receivable for Premiums, and Amounts Due From Agents and Brokers, No. 47, Uninsured Plans and No. 66, Retrospectively Rated Contracts.

NOTES TO FINANCIAL STATEMENTS

15. Leases

A. Lessee Leasing Arrangements

- (1) The Company leases home office space under a long-term lease agreement effective January 1, 2004. The lease agreement expires on March 31, 2022. The lease calls for fixed lease payments through the term of the lease and for the Company to pay actual operating expenses and property taxes as these expenses are incurred. In addition, the Company rents branch office space under non-cancelable operating leases.
- a. Lease expense for 2021 and 2020 was \$706,190 and \$707,591, respectively.
- b. There are no contingent rental payments.
- c. The Company has no plans to exercise purchase options.
- d. There are no material restrictions imposed by the lease agreements.
- (2) At December 31, 2021, the minimum aggregate rental commitments are as follows:

Year Ending December 31	
2022	\$ 606,003
2023	322,774
2024	160,121
Total	<u>\$ 1,088,898</u>

- (3) The Company has not entered into any material sale-leaseback transactions.

B. Lessor Leasing Arrangements

- (1) The Company has no operating leases as a significant part of its business activity.
- (2) The Company has no leveraged leases.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

The Company does not have any financial instruments with off-balance sheet risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. During 2021, the Company had no transfers of receivables reported as sales.
- B. During 2021, the Company had no transfers and servicing of financial assets.
- C. During 2021, the Company had no securities with NAIC designation 3 or below, or unrated securities, that were sold and reacquired within 30 days of the sale date.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company does not serve as an administrator of any uninsured or partially insured accident and health plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company does not have any direct premiums written by managing general agents or third party administrators.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A. Assets and Liabilities Measured and Reported at Fair Value

(1.) Fair Value Measurements at December 31, 2021

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at fair value:					
Bonds					
Industrial and miscellaneous (unaffiliated)	\$ —	\$ —	\$ —	\$ —	\$ —
Cash equivalents					
All other money market mutual funds	8,314,470	—	—	—	8,314,470
Total Assets at fair value	<u>\$ 8,314,470</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 8,314,470</u>
Total Liabilities at fair value	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

(2) 2021 Progression of Fair Value Measurements in Level 3

	Balance at 1/1/2021	Transfers into (out of) Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Sales	Balance at 12/31/2021
Bonds (Industrial and miscellaneous-unaffiliated)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Total	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

(3) There were no transfers between levels in 2021.

(4) The Company’s financial assets measured and reported at fair value have been classified, for disclosure purposes, based on a hierarchy defined by authoritative guidance. The degree of judgment utilized in measuring the fair value of financial instruments is largely dependent on the level to which pricing is based on observable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect our view of market assumptions in the absence of observable market information.

Financial instruments with readily available active quoted prices would be considered to have fair values based on the highest level of observable inputs, and little judgment would be utilized in measuring fair value. Financial instruments that rarely trade would often have fair value based on a lower level of observable inputs, and more judgment would be utilized in measuring fair value.

Valuation Hierarchy

There is a three-level hierarchy for valuing assets or liabilities at fair value based on whether inputs are observable or unobservable.

- Level 1 – includes assets and liabilities valued using inputs that are unadjusted quoted prices in active markets for identical assets or liabilities. Our Level 1 assets primarily include cash and cash equivalents and exchange traded securities.
- Level 2 – includes assets and liabilities valued using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, observable inputs, or observable inputs that can be corroborated by market data. Level 2 assets and liabilities include those financial instruments that are valued by independent pricing services using models or other valuation methodologies. These models consider various inputs such as credit rating, maturity, corporate credit spreads, reported trades and other inputs that are observable or derived from observable information in the marketplace or are supported by transactions executed in the marketplace. Financial assets in this category primarily include: certain publicly registered and privately placed corporate fixed maturity securities; certain government or agency securities; certain mortgage and asset-backed securities; certain equity securities; and derivatives such as call options.
- Level 3 – includes assets and liabilities valued using unobservable inputs that are used in model-based valuations that contain management assumptions. Level 3 assets and liabilities include those financial instruments whose fair value is estimated based on broker/dealer quotes, pricing services or internally developed models or methodologies utilizing significant inputs not based on, or corroborated by, readily available market information. Financial assets in this category include certain corporate securities, certain structured securities, mortgage loans, and other less liquid securities.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

At each reporting date, we classify assets and liabilities into the three input levels based on the lowest level of input that is significant to the measurement of fair value for each asset and liability reported at fair value. This classification is impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. Our assessment of the significance of a particular input to the fair value measurement and the ultimate classification of each asset and liability requires judgment and is subject to change from period to period based on the observability of the valuation inputs.

As of December 31, 2021, the reported fair value of the Company’s investment in Level 3 industrial and miscellaneous bonds consisted of holdings with zero value. The Company measured the fair value of these investments based on expected recovery.

(5) The Company had no derivative assets as of December 31, 2021.

B - C.

As of December 31, 2021, the aggregate fair value of all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3
Bonds	\$ 597,262,682	\$ 507,083,493	\$ —	\$ 594,097,482	\$ 3,165,200
Preferred stock	1,057,200	1,000,000	—	1,057,200	—
Cash	(348,403)	(348,403)	(348,403)	—	—
Cash equivalents	8,314,470	8,314,470	8,314,470	—	—
Surplus debentures	16,618,662	14,893,874	—	15,388,662	1,230,000
Contract loans	5,860,864	5,838,727			5,860,864
Total Assets	<u>\$ 628,765,475</u>	<u>\$ 536,782,161</u>	<u>\$ 7,966,067</u>	<u>\$ 610,543,344</u>	<u>\$ 10,256,064</u>
Deposit-type contracts	\$ 67,692	\$ 63,955			\$ 67,692
Total Liabilities	<u>\$ 67,692</u>	<u>\$ 63,955</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 67,692</u>

D - E.

None

21. Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring: Debtors

The Company had no troubled debt restructuring.

C. Other Disclosures

- (1) Assets with book/adjusted carrying values totaling \$415,090 and \$410,064 at December 31, 2021 and 2020, respectively, were on deposit with government authorities or trustees as required by law.
- (2) In August 2011, the Company was notified of an examination to be done on behalf of a number of states for the purpose of determining compliance with unclaimed property laws by the Company and certain affiliates. Such examination has included inquiries related to the use of data available on the U.S. Social Security Administration’s Death Master File ("SSADMF") to identify instances where benefits under life insurance policies, annuities and retained asset accounts are payable. The Company and affiliates are continuing to provide information to the examiners in response to their requests. A total of 42 states and the District of Columbia participated in this examination. In November 2018, the Company and affiliates entered into an agreement for compliance with laws and regulations concerning the identification, reporting and escheatment of unclaimed contract benefits or abandoned funds (the "Global Resolution Agreement"). Under the terms of the Global Resolution Agreement, a third-party auditor acting on behalf of the signatory jurisdictions is comparing expanded matching criteria to the SSADMF to identify deceased insureds and contract holders where a valid claim has not been made.

NOTES TO FINANCIAL STATEMENTS

21. Other Items, continued

(3) The novel coronavirus (“COVID-19”) pandemic has significantly impacted the U.S. and global economy, created significant volatility and periods of disruption in the capital markets and dramatically increased unemployment levels during 2020 and 2021. The Company’s operating results reflect favorable health margins due to consumers deferring medical care treatments which has been partially offset by unfavorable mortality in its life insurance business. We expect mortality and morbidity trends to revert to pre-pandemic levels over time, although such deferral of medical care and possible long-term health complications from COVID-19 may lead to higher life and health claim costs in future periods. The Company expects the potential impact of the pandemic on future results will be largely driven by three things which are already impacting the Company’s business, but the duration and severity of which are currently unknown:

- the impact of the COVID-19 environment on the sales of some of the Company’s insurance products;
- changes in mortality, morbidity, and persistency (or lapse rates) impacting insurance product margin; and
- general economic impacts, driving: (i) potential impacts on net investment income due to changes in interest rates; (ii) the potential for credit deterioration and its impact on invested assets and capital; and (iii) potential impacts to reserves resulting from changes in interest rates, equity valuations, and market volatility.

D. The Company had no business interruption insurance recoveries.

E. The Company had no state transferable or non-transferable tax credits at December 31, 2021.

F. Subprime Mortgage Related Risk Exposure

(1) To identify its exposure to subprime mortgage risk, the Company obtains information regarding the weighted average credit scores for the pool of borrowers supporting each of its mortgage-backed investments. The Company regularly reviews its mortgage-backed investments for impairments. The Company views its exposure to subprime mortgage risk to be low. The risk to subprime mortgage investments is mitigated through portfolio diversification and detailed analysis of each investment.

(2) The Company had no direct exposure through investments in subprime mortgage loans at December 31, 2021.

(3) As of December 31, 2021, direct exposure through other investments in mortgage-backed securities are as follows:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	OTTI Losses Recognized
a. Residential mortgage-backed securities	\$ 6,345,198	\$ 6,825,115	\$ 8,287,730	\$ —
b. Commercial mortgage-backed securities	—	—	—	—
c. Collateralized debt obligations	—	—	—	—
d. Structured securities	—	—	—	—
e. Equity investment in SCAs	—	—	—	—
f. Other assets	—	—	—	—
g. Total	<u>\$ 6,345,198</u>	<u>\$ 6,825,115</u>	<u>\$ 8,287,730</u>	<u>\$ —</u>

(4) The Company does not write Mortgage Guaranty or Financial Guaranty insurance.

G. The Company had no retained assets at December 31, 2021.

H. Insurance-Linked Securities (ILS) Contracts

None

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

None

22. Events Subsequent

Subsequent events have been evaluated up to the issue date of these financial statements, February 28, 2022. No material subsequent events have occurred which would require an adjustment or disclosure.

NOTES TO FINANCIAL STATEMENTS

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1.

Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?
Yes () No (X)
If yes, give full details.
2.

Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?
Yes () No (X)
If yes, give full details.

Section 2 - Ceded Reinsurance Report - Part A

1.

Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?
Yes () No (X)

a.

If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

b.

What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$0
2.

Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?
Yes () No (X)
If yes, give full details.

Section 3 - Ceded Reinsurance Report - Part B

1.

What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of the statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making the estimate. \$0
2.

Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?
Yes () No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$_____N/A_____

B. Uncollectible Reinsurance

During 2021, the Company did not write off any reinsurance balances due.

C. Commutation of Ceded Reinsurance

During 2021, the Company did not report any income or expenses as a result of commutation of reinsurance.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

- (1)

During 2021, the Company did not cede business to any certified reinsurer whose rating was downgraded or whose status was subject to revocation.
- (2)

During 2021, the Company was not a certified reinsurer.

E. – F. The Company has not reinsured variable annuity contracts with an affiliated captive reinsurer.

G. The Company has not utilized captive reinsurers to assume reserves subject to the XXX/AXXX Captive Framework.

H. Reinsurance Credit

None

NOTES TO FINANCIAL STATEMENTS

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A., B. & C.
- The Company has no retrospectively rated contracts or contracts subject to redetermination.
- D. The Company had no medical loss ratio rebates required pursuant to the Public Health Service Act.
- E. During 2021, the Company had no written premium subject to the risk sharing provisions of the Affordable Care Act.

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2020 were \$46,374,540. As of December 31, 2021, \$11,943,421 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$30,345,052 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$4,086,067 favorable prior year development since December 31, 2020 to December 31, 2021. This development was generally the result of ongoing analysis of recent loss development trends. As additional information becomes known on individual claims experience, the original estimates are adjusted accordingly. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

The Company had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

The Company is not part of an affiliated intercompany pooling arrangement.

27. Structured Settlements

The Company has not reduced reserves through the purchase of an annuity as part of a structured settlement.

28. Health Care Receivables

The Company has no pharmaceutical rebate receivables or risk sharing receivables.

29. Participating Policies

The Company has no participating policies.

30. Premium Deficiency Reserves

- Premium deficiency reserves as of December 31, 2021 were as follows:
- | | | | | |
|---|-------------------|--------------------------|----|-------------------------------------|
| 1. Liability carried for premium deficiency reserves | \$0 | | | |
| 2. Date of the most recent evaluation of this liability | December 31, 2021 | | | |
| 3. Was anticipated investment income utilized in the calculation? | Yes | ☐ | No | ☒ |

31. Reserves for Life Contracts and Annuity Contracts

- (1) The Company waives deduction of deferred and fractional premiums upon death of the insured and returns any portion of the final premium beyond the month of death. Surrender values are not promised in excess of the legally computed reserves.
- (2) For traditional life plans, substandard extra reserves are determined by taking the difference between reserves from one valuation run, where all policies are treated as standard, and a subsequent valuation in which reserves for substandard policies account for the extra premium and higher expected mortality. For universal life plans with permanent extra charges, one month's extra cost of insurance is held as a substandard reserve.
- (3) As of December 31, 2021, the Company had \$15,994,501 of insurance in force in which the gross premiums were less than the net premiums according to the standard valuation set by the State of New York. Deficiency reserves to cover the above insurance in force totaled \$268,962 at December 31, 2021 and are reported in Exhibit 5, Life reserves.
- (4) The Tabular Interest, Tabular Cost and Tabular Less Actual Reserve Released have been determined by formula as described in the instructions.
- (5) Investment earnings credited to the account (Exhibit 7, line 3) has been determined by formula, which includes each valuation rate of interest and the mean of the funds held subject to each rate.

NOTES TO FINANCIAL STATEMENTS

31. Reserves for Life Contracts and Annuity Contracts, continued

(6) Other net reserve changes on Page 7, line 7 and Exhibit 7, line 4 in 2021 are summarized below.

	ORDINARY					GROUP	
	Total	Industrial Life	Life	Individual Annuities	Supplementary Contracts	Credit Life Group and Individual	Life Ins. Annuities
Page 7 increase in additional actuarial reserves from asset/liability analysis	\$ 5,000,000	\$ —	\$ —	\$ 5,000,000	\$ —	\$ —	\$ —
Other page 7 line 7 reserve changes	12,262	—	5,417	—	6,845	—	—
Total (Page 7, Line 7 and Exhibit 7, Line 4)	\$ 5,012,262	\$ —	\$ 5,417	\$ 5,000,000	\$ 6,845	\$ —	\$ —

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit-Type Contract Funds and Other Liabilities Without Life or Disability Contingencies as of December 31, 2021.

A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ —	\$ —	\$ —	\$ —	— %
b. At book value less current surrender charge of 5% or more	26,031,708	—	—	26,031,708	50.8 %
c. At fair value	—	—	—	—	— %
d. Total with market value adjustment or at fair value (total of a through c)	26,031,708 *	—	—	26,031,708	50.8 %
e. At book value without adjustment (minimal or no charge or adjustment)	24,187,492	—	—	24,187,492	47.2 %
(2) Not subject to discretionary withdrawal	994,039	—	—	994,039	2.0 %
(3) Total (gross: direct + assumed)	51,213,239	—	—	51,213,239	100.0 %
(4) Reinsurance ceded	—	—	—	—	
(5) Total (net) (3)-(4)	\$ 51,213,239	\$ —	\$ —	\$ 51,213,239	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$ 2,017,250	\$ —	\$ —	\$ 2,017,250	

*See Note 1A for additional information on prescribed practice affecting this balance.

B. GROUP ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ —	\$ —	\$ —	\$ —	— %
b. At book value less current surrender charge of 5% or more	—	—	—	—	— %
c. At fair value	—	—	—	—	— %
d. Total with market value adjustment or at fair value (total of a through c)	—	—	—	—	— %
e. At book value without adjustment (minimal or no charge or adjustment)	—	—	—	—	— %
(2) Not subject to discretionary withdrawal	—	—	—	—	— %
(3) Total (gross: direct + assumed)	—	—	—	—	— %
(4) Reinsurance ceded	—	—	—	—	
(5) Total (net) (3)-(4)	\$ —	\$ —	\$ —	\$ —	
(6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:	\$ —	\$ —	\$ —	\$ —	

NOTES TO FINANCIAL STATEMENTS

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics, continued

C. DEPOSIT-TYPE CONTRACTS
(no life contingencies):

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ —	\$ —	\$ —	\$ —	— %
b. At book value less current surrender charge of 5% or more	—	—	—	—	— %
c. At fair value	—	—	—	—	— %
d. Total with market value adjustment or at fair value (total of a through c)	—	—	—	—	— %
e. At book value without adjustment (minimal or no charge or adjustment)	—	—	—	—	— %
(2) Not subject to discretionary withdrawal	63,955	—	—	63,955	100.0 %
(3) Total (gross: direct + assumed)	63,955	—	—	63,955	100.0 %
(4) Reinsurance ceded	—	—	—	—	
(5) Total (net) (3)-(4)	<u>\$ 63,955</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 63,955</u>	
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	

D. Life & Accident & Health Annual Statement:

	Amount
(1) Exhibit 5, Annuities Section, Total (net)	\$ 50,408,736 *
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	804,503
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	63,955
(4) Subtotal	<u>51,277,194</u>

Separate Accounts Annual Statement:

(5) Exhibit 3, Line 02999999, Column 2	—
(6) Exhibit 3, Line 03999999, Column 2	—
(7) Policyholder dividend and coupon accumulations	—
(8) Policyholder premiums	—
(9) Guaranteed interest contracts	—
(10) Other contract deposit funds	—
(11) Subtotal	—
(12) Combined Total	<u>\$ 51,277,194</u>

*See Note 1A for additional information on prescribed practice affecting this balance.

NOTES TO FINANCIAL STATEMENTS

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

	Account Value	Cash Value	Reserve
A. General Account			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	\$ —	\$ —	\$ —
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	21,095,737	13,086,411	17,523,208
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	80,574,191	105,292,150
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	81,468
b. Accidental Death Benefits	XXX	XXX	683,756
c. Disability - Active Lives	XXX	XXX	3,252
d. Disability - Disabled Lives	XXX	XXX	—
e. Miscellaneous Reserves	XXX	XXX	5,130,905
(3) Total (gross: direct + assumed)	21,095,737	93,660,602	128,714,739
(4) Reinsurance Ceded	—	—	62,790
(5) Total (net) (3) - (4)	\$ 21,095,737	\$ 93,660,602	\$ 128,651,949

B. - C. None

D. Life & Accident & Health Annual Statement:	Amount
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 122,834,037
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	683,756
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	3,252
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	—
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	5,130,905
(6) Subtotal	128,651,949

Separate Accounts Annual Statement:

(7) Exhibit 3, Line 0199999, Column 2	—
(8) Exhibit 3, Line 0499999, Column 2	—
(9) Exhibit 3, Line 0599999, Column 2	—
(10) Subtotal (Lines (7) through (9))	—
(11) Combined Total ((6) and (10))	\$ 128,651,949

NOTES TO FINANCIAL STATEMENTS

34. Premium and Annuity Considerations Deferred and Uncollected

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2021 were as follows:

	Type	Gross	Net of Loading
1.	Industrial	\$ —	\$ —
2.	Ordinary new business	2,363,806	169,489
3.	Ordinary renewal	15,425,325	8,094,919
4.	Credit Life	—	—
5.	Group Life	2,929	2,292
6.	Group Annuity	—	—
7.	Totals	<u>\$ 17,792,060</u>	<u>\$ 8,266,700</u>

35. Separate Accounts

The Company has no separate accounts.

36. Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2021 and 2020 was \$1,252,813 and \$1,686,121, respectively. The Company incurred \$93,118 and paid \$526,426 of claim adjustment expenses in the current year, of which \$359,707 of the paid amount was attributable to insured or covered events of prior years. The Company did not change the provision for insured events of prior years. The Company does not take into account any estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State Regulating?

New York

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0001224608

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2018

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2018

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

08/25/2020

3.4

By what department or departments?
New York

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [] No [X]
Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]

7.2

If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If the response to 8.1 is yes, please identify the name of the DIHC.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Bankers Life Securities, Inc.	Chicago, IL				YES
Bankers Life Advisory Services, Inc.	Chicago, IL				YES

- 8.5

Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity?

Yes [] No [X]
- 8.6

If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?

Yes [] No [X] N/A []
9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? PricewaterhouseCoopers LLP, 101 W. Washington St., Suite 1300, Indianapolis, IN 46204
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [] No [] N/A [X]
- 10.6

If the response to 10.5 is no or n/a, please explain
The Company is an indirect wholly-owned subsidiary of a SOX compliant entity.
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Jeremy D. Williams, FSA, MAAA - Appointed Actuary, 11825 N. Pennsylvania Street, Carmel, IN 46032, Senior Vice President of Bankers Conseco Life Insurance Company
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [] No [X]
- 12.11

Name of real estate holding company
- 12.12

Number of parcels involved
- 12.13

Total book/adjusted carrying value

\$
- 12.2

If, yes provide explanation:
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []
- a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c.

Compliance with applicable governmental laws, rules and regulations;
- d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e.

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:
- 14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes [] No [X]
- 15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

Yes [X] No []
17.

Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

Yes [X] No []
18.

Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person?

Yes [X] No []

FINANCIAL

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [] No [X]
- 20.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers

\$

20.12 To stockholders not officers

\$

20.13 Trustees, supreme or grand (Fraternal Only)

\$
- 20.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers

\$

20.22 To stockholders not officers

\$

20.23 Trustees, supreme or grand (Fraternal Only)

\$
- 21.1

Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

Yes [] No [X]
- 21.2

If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others

\$

21.22 Borrowed from others

\$

21.23 Leased from others

\$

21.24 Other

\$
- 22.1

Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes [] No [X]
- 22.2

If answer is yes:

22.21 Amount paid as losses or risk adjustment

\$

22.22 Amount paid as expenses

\$

22.23 Other amounts paid

\$
- 23.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 23.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$
- 24.1

Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days?

Yes [] No [X]
- 24.2

If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01

Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)

Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

25.02 If no, give full and complete information relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]

25.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$

25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$

25.093 Total payable for securities lending reported on the liability page. \$

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$

26.22 Subject to reverse repurchase agreements \$

26.23 Subject to dollar repurchase agreements \$

26.24 Subject to reverse dollar repurchase agreements \$

26.25 Placed under option agreements \$

26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$

26.27 FHLB Capital Stock \$

26.28 On deposit with states \$ 415,090

26.29 On deposit with other regulatory bodies \$

26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$

26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$

26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No [X]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [] No []

27.42 Permitted accounting practice Yes [] No []

27.43 Other accounting guidance Yes [] No []

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. \$

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
40|86 Advisors, Inc.	A.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107740	40|86 Advisors, Inc.	549300|WH223|Q|WWQOD59	SEC	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	507,083,493	597,262,682	90,179,189
31.2 Preferred stocks	1,000,000	1,057,200	57,200
31.3 Totals	508,083,493	598,319,882	90,236,389

31.4 Describe the sources or methods utilized in determining the fair values:
See Fair Value disclosure in Note 20 A of the Notes to Financial Statements

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
See Fair Value disclosure in Note 20 A of the Notes to Financial Statements

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$25,870

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
GARTNER INC	13,067
.....	

39.1 Amount of payments for legal expenses, if any?\$2,018,929

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
ALSTON AND BIRD LLP	577,049
SILLS CUMMIS AND GROSS PC	1,199,490
.....	

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	
.....	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [X] No []

1.2

If yes, indicate premium earned on U.S. business only

\$ 3,129,788

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding:

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$ 2,218,234

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$ 640,001

1.62

Total incurred claims

\$ 331,355

1.63

Number of covered lives

530

All years prior to most current three years

1.64

Total premium earned

\$ 2,489,788

1.65

Total incurred claims

\$ 1,886,880

1.66

Number of covered lives

1,187

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$

1.72

Total incurred claims

\$

1.73

Number of covered lives

All years prior to most current three years

1.74

Total premium earned

\$

1.75

Total incurred claims

\$

1.76

Number of covered lives

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

3,129,788

3,545,377

2.2

Premium Denominator

70,072,555

63,381,609

2.3

Premium Ratio (2.1/2.2)

0.045

0.056

2.4

Reserve Numerator

3,728,158

3,913,568

2.5

Reserve Denominator

424,793,137

410,328,492

2.6

Reserve Ratio (2.4/2.5)

0.009

0.010

3.1

Does this reporting entity have Separate Accounts?

Yes [] No [X]

3.2

If yes, has a Separate Accounts Statement been filed with this Department?

Yes [] No [] N/A [X]

3.3

What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?

\$

3.4

State the authority under which Separate Accounts are maintained:

3.5

Was any of the reporting entity's Separate Accounts business reinsured as of December 31?

Yes [] No [X]

3.6

Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?

Yes [] No [X]

3.7

If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?

\$

4.

For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1

Amount of loss reserves established by these annuities during the current year:

\$

4.2

List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company And Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date.\$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written\$49,109,159
- 7.2 Total Incurred Claims\$22,092,154
- 7.3 Number of Covered Lives69,910

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary guranteee)
Universal Life (with or without secondary guranteee)
Variable Universal Life (with or without secondary guranteee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No [X]
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [X] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid\$11,918,369
- 9.22 Received\$
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1\$
- 10.22 Page 4, Line 1\$
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:\$98,253,047
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash\$
- 12.12 Stock\$
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- 13.31 Earned premium1
Reinsurance
Assumed.....2
Reinsurance
Ceded.....3
Net
Retained
- 13.32 Paid claims
- 13.33 Claim liability and reserve (beginning of year)
- 13.34 Claim liability and reserve (end of year)
- 13.35 Incurred claims

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000		
13.42	\$25,000 - 99,999		
13.43	\$100,000 - 249,999		
13.44	\$250,000 - 999,999		
13.45	\$1,000,000 or more		

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? \$

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government?

15. How often are meetings of the subordinate branches required to be held?

16. How are the subordinate branches represented in the supreme or governing body?

17. What is the basis of representation in the governing body?

18.1 How often are regular meetings of the governing body held?

18.2 When was the last regular meeting of the governing body held?

18.3 When and where will the next regular or special meeting of the governing body be held?

18.4 How many members of the governing body attended the last regular meeting?

18.5 How many of the same were delegates of the subordinate branches?

19. How are the expenses of the governing body defrayed?

20. When and by whom are the officers and directors elected?

21. What are the qualifications for membership?

22. What are the limiting ages for admission?

23. What is the minimum and maximum insurance that may be issued on any one life?

24. Is a medical examination required before issuing benefit certificates to applicants?

25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

26.1 Are notices of the payments required sent to the members?

26.2 If yes, do the notices state the purpose for which the money is to be used?

27. What proportion of first and subsequent year's payments may be used for management expenses?

27.11 First Year

27.12 Subsequent Years

28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses?

28.2 If so, what amount and for what purpose?

29.1 Does the reporting entity pay an old age disability benefit?

29.2 If yes, at what age does the benefit commence?

30.1 Has the constitution or have the laws of the reporting entity been amended during the year?

30.2 If yes, when?

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time?

32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements?

32.2 If so, was an additional reserve included in Exhibit 5?

32.3 If yes, explain

33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds?

34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement?

35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

35.2 If yes, what is the date of the original lien and the outstanding balance of the liens that remain in surplus?

Date	Outstanding Liens	Amount

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2021	2 2020	3 2019	4 2018	5 2017
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	1,090,345	997,467	933,807	869,655	815,951
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	28,286	26,994	25,196	24,232	23,099
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	328	335	342	354	365
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	1,118,959	1,024,796	959,346	894,240	839,415
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	114,712				
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	154,096	143,355	150,256	137,676	113,127
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)					
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	154,096	143,355	150,256	137,676	113,127
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	49,147,756	46,740,838	45,970,877	44,701,039	42,216,164
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	9,563,437	5,171,570	7,945,063	3,980,506	3,090,011
16. Credit life (group and individual) (Line 20.4, Col. 5)					
17.1 Group life insurance (Line 20.4, Col. 6)	5,228	6,027	5,170	5,069	5,229
17.2 Group annuities (Line 20.4, Col. 7)					
18.1 A & H-group (Line 20.4, Col. 8)					
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3 A & H-other (Line 20.4, Col. 10)	11,356,134	11,463,174	12,000,140	12,544,396	13,031,454
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	70,072,555	63,381,609	65,921,248	61,231,010	58,342,857
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	559,314,383	536,614,717	523,491,740	496,138,988	478,084,385
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	488,371,179	471,841,432	461,963,165	436,695,229	419,837,554
23. Aggregate life reserves (Page 3, Line 1)	179,865,188	161,815,234	153,519,140	141,283,835	132,730,319
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					
24. Aggregate A & H reserves (Page 3, Line 2)	278,384,980	281,539,483	279,202,560	264,686,851	253,432,665
25. Deposit-type contract funds (Page 3, Line 3)	63,955	113,158	200,680	298,493	910,121
26. Asset valuation reserve (Page 3, Line 24.01)	2,085,154	471,073	289,219	1,622,986	1,664,628
27. Capital (Page 3, Lines 29 and 30)	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
28. Surplus (Page 3, Line 37)	68,943,203	62,773,285	59,528,575	57,443,759	56,246,831
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	20,507,853	16,547,161	26,921,244	19,405,628	11,925,131
Risk-Based Capital Analysis					
30. Total adjusted capital	73,028,357	65,244,358	61,817,794	61,066,745	59,911,459
31. Authorized control level risk - based capital	5,659,560	5,747,111	6,110,959	6,803,302	6,159,447
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	94.5	94.8	93.3	92.4	89.3
33. Stocks (Lines 2.1 and 2.2)	0.2	0.6	1.0	1.8	1.5
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	0.0	0.0	0.8	1.1	1.5
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	1.5	1.1	2.4	3.0	6.0
37. Contract loans (Line 6)	1.1	1.1	1.2	1.1	1.1
38. Derivatives (Page 2, Line 7)					
39. Other invested assets (Line 8)	2.8	2.4	1.4	0.5	0.5
40. Receivables for securities (Line 9)					0.0
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)					325,648
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49					325,648
51. Total Investment in Parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	17,612,297	18,695,548	18,761,020	16,985,645	16,808,118
53. Total admitted assets (Page 2, Line 28, Col. 3)	559,314,383	536,614,717	523,491,740	496,138,988	478,084,385
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	24,591,073	24,109,649	23,428,168	23,013,015	21,716,640
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	718,152	(1,812,340)	(3,048,936)	(1,174,629)	(2,056,604)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(12,294)	(36,647)	161,989	(127,242)	18,755
57. Total of above Lines 54, 55 and 56	25,296,932	22,260,663	20,541,221	21,711,143	19,678,791
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	29,946,645	31,208,578	25,625,981	23,905,474	23,780,212
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	14,727,945	15,620,717	15,611,391	16,697,269	16,785,504
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	8,182,707	6,150,011	7,517,616	7,058,154	7,309,722
61. Increase in A & H reserves (Line 19, Col. 6)	(3,154,503)	2,336,923	14,515,708	11,254,186	8,621,030
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)					
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	36.3	34.1	35.7	33.0	36.9
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	5.3	7.0	8.9	9.8	8.5
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	101.9	156.1	250.4	221.9	193.9
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)					
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	31.4	28.0	26.9	19.9	22.5
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)					
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)					
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	42,288,473	43,337,859	41,201,046	39,931,832	35,134,359
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	46,374,540	45,645,701	42,839,688	37,849,832	35,241,028
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2)					
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	776,170	(829,729)	4,316,583	5,006,878	3,296,609
74. Ordinary - individual annuities (Page 6, Col. 4)	(4,264,548)	637,600	815,992	894,832	612,999
75. Ordinary-supplementary contracts	XXX	XXX	XXX	13,294	17,397
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)					
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)	7,744	(7,617)	9,484	9,846	5,133
78. Group annuities (Page 6, Col. 5)					
79. A & H-group (Page 6.5, Col. 3)					
80. A & H-credit (Page 6.5, Col. 10)					
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)	9,634,717	4,091,063	(7,711,342)	(3,665,721)	(1,417,976)
82. Aggregate of all other lines of business (Page 6, Col. 8)	522,137	1,003,894	5,923,530	(494,235)	(1,883,202)
83. Fraternal (Page 6, Col. 7)					
84. Total (Page 6, Col. 1)	6,676,221	4,895,212	3,354,248	1,764,894	630,959

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF

DURING THE YEAR 2021

NAIC Group Code 0233

NAIC Company Code 68560

LIFE INSURANCE					
DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance					
2. Annuity considerations					
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)					
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits					
10. Matured endowments					
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts					
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals					
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year										
17. Incurred during current year										
Settled during current year:										
18.1 By payment in full										
18.2 By payment on compromised claims										
18.3 Totals paid										
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements										
19. Unpaid Dec. 31, current year (16+17-18.6)										
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year				(a)						
21. Issued during year										
22. Other changes to in force (Net)										
23. In force December 31 of current year				(a)						

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year			93,204	1,024,460			6	17	335	1,024,796
2. Issued during year			10,292	154,096						154,096
3. Reinsurance assumed										
4. Revived during year			47	570						570
5. Increased during year (net)				29,360						29,360
6. Subtotals, Lines 2 to 5			10,339	184,025						184,025
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			103,543	1,208,486			6	17	335	1,208,821
Deductions during year:										
10. Death			4,375	22,423			XXX	2	8	22,430
11. Maturity			184	78			XXX			78
12. Disability							XXX			
13. Expiry			1,673	8,585						8,585
14. Surrender			1,386	13,910						13,910
15. Lapse			2,625	43,180						43,180
16. Conversion							XXX	XXX	XXX	
17. Decreased (net)				1,679						1,679
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			10,243	89,855				2	8	89,862
21. In force end of year (b) (Line 9 minus Line 20)			93,300	1,118,631			6	15	328	1,118,959
22. Reinsurance ceded end of year	XXX		XXX	22,860	XXX		XXX	XXX		22,860
23. Line 21 minus Line 22	XXX		XXX	1,095,770	XXX	(a)	XXX	XXX	328	1,096,098
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page.										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page.										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	
25. Other paid-up insurance			8,419	40,016
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing				
28. Term policies - other				
29. Other term insurance - decreasing	XXX		XXX	
30. Other term insurance	XXX		XXX	
31. Totals (Lines 27 to 30)				
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX	5,514	28,286
34. Totals, whole life and endowment	10,292	154,096	87,786	1,090,345
35. Totals (Lines 31 to 34)	10,292	154,096	93,300	1,118,631

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary	154,096		1,118,631	
38. Credit Life (Group and Individual)				
39. Group			328	
40. Totals (Lines 36 to 39)	154,096		1,118,959	

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21			11	49

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	287,145
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Not applicable
47.2 Not applicable

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium			191	17,660			3	179
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total		(a)	191	(a) 17,660		(a)	3	(a) 179

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	8	11		
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	8	11		
Deductions during year:				
6. Decreased (net)		1		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)		1		
9. In force end of year (line 5 minus line 8)	8	10		
10. Amount on deposit		(a) 63,955		(a)
11. Income now payable	8	10		
12. Amount of income payable	(a) 64,590	(a) 11,522	(a)	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	6	951		
2. Issued during year		146		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	6	1,097		
Deductions during year:				
6. Decreased (net)	1	94		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	1	94		
9. In force end of year (line 5 minus line 8)	5	1,003		
Income now payable:				
10. Amount of income payable	(a) 40,787	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 45,489,715	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a) 5,923,000	XXX	(a)

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year					7,059	11,636,987
2. Issued during year					1,307	1,478,860
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)		XXX		XXX	8,366	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX	889	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)		XXX		XXX	889	XXX
10. In force end of year (line 5 minus line 9)		(a)		(a)	7,477	(a) 11,560,180

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS		
	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year		
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)		
Deductions During Year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		
9. In force end of year (line 5 minus line 8)		
10. Amount of account balance	(a)	(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE		1
		Amount
1. Reserve as of December 31, Prior Year		16,008,478
2. Current year's realized pre-tax capital gains/(losses) of \$452,751 transferred into the reserve net of taxes of \$138,003		314,749
3. Adjustment for current year's liability gains/(losses) released from the reserve		
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)		16,323,227
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)		649,551
6. Reserve as of December 31, current year (Line 4 minus Line 5)		15,673,676

AMORTIZATION				
	1	2	3	4
Year of Amortization	Reserve as of December 31, Prior Year	Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2021	635,545	14,005		649,551
2. 2022	668,608	33,852		702,460
3. 2023	720,390	31,865		752,254
4. 2024	792,577	25,910		818,487
5. 2025	856,526	20,021		876,547
6. 2026	893,010	13,850		906,860
7. 2027	925,991	11,661		937,652
8. 2028	963,985	11,483		975,468
9. 2029	981,883	11,481		993,364
10. 2030	1,007,253	12,410		1,019,663
11. 2031	1,004,801	12,930		1,017,731
12. 2032	1,015,638	12,928		1,028,565
13. 2033	1,014,334	13,214		1,027,548
14. 2034	1,012,739	13,910		1,026,649
15. 2035	961,029	14,430		975,458
16. 2036	844,363	14,483		858,846
17. 2037	692,802	14,737		707,540
18. 2038	526,767	14,661		541,428
19. 2039	344,574	13,710		358,285
20. 2040	204,102	13,700		217,801
21. 2041	108,347	13,337		121,684
22. 2042	37,992	10,846		48,838
23. 2043	(3,308)	5,700		2,391
24. 2044	(46,003)	1,139		(44,865)
25. 2045	(59,244)	(3,365)		(62,610)
26. 2046	(45,808)	(8,978)		(54,786)
27. 2047	(30,818)	(10,268)		(41,086)
28. 2048	(15,643)	(8,168)		(23,811)
29. 2049	(3,982)	(5,834)		(9,816)
30. 2050	32	(3,734)		(3,702)
31. 2051 and Later		(1,167)		(1,167)
32. Total (Lines 1 to 31)	16,008,478	314,749		16,323,227

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	272,452		272,452	3,027	195,594	198,621	471,073
2. Realized capital gains/(losses) net of taxes - General Account	718,152		718,152				718,152
3. Realized capital gains/(losses) net of taxes - Separate Accounts							
4. Unrealized capital gains/(losses) net of deferred taxes - General Account				(12,294)		(12,294)	(12,294)
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	790,582		790,582		6,947	6,947	797,529
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	1,781,186		1,781,186	(9,267)	202,541	193,274	1,974,460
9. Maximum reserve	3,953,397		3,953,397		203,850	203,850	4,157,247
10. Reserve objective	2,347,700		2,347,700		180,230	180,230	2,527,930
11. 20% of (Line 10 - Line 8)	113,303		113,303	1,853	(4,462)	(2,609)	110,694
12. Balance before transfers (Lines 8 + 11)	1,894,489		1,894,489	(7,414)	198,079	190,665	2,085,154
13. Transfers				7,414	(7,414)		
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero							
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	1,894,489		1,894,489		190,665	190,665	2,085,154

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations	433,794	XXX	XXX	433,794	0.0000		0.0000		0.0000	
2.1	1	NAIC Designation Category 1.A	42,176,439	XXX	XXX	42,176,439	0.0005	21,088	0.0016	67,482	0.0033	139,182
2.2	1	NAIC Designation Category 1.B	10,349,910	XXX	XXX	10,349,910	0.0005	5,175	0.0016	16,560	0.0033	34,155
2.3	1	NAIC Designation Category 1.C	19,532,228	XXX	XXX	19,532,228	0.0005	9,766	0.0016	31,252	0.0033	64,456
2.4	1	NAIC Designation Category 1.D	32,046,246	XXX	XXX	32,046,246	0.0005	16,023	0.0016	51,274	0.0033	105,753
2.5	1	NAIC Designation Category 1.E	32,688,001	XXX	XXX	32,688,001	0.0005	16,344	0.0016	52,301	0.0033	107,870
2.6	1	NAIC Designation Category 1.F	58,848,986	XXX	XXX	58,848,986	0.0005	29,424	0.0016	94,158	0.0033	194,202
2.7	1	NAIC Designation Category 1.G	68,394,777	XXX	XXX	68,394,777	0.0005	34,197	0.0016	109,432	0.0033	225,703
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	264,036,587	XXX	XXX	264,036,587	XXX	132,018	XXX	422,459	XXX	871,321
3.1	2	NAIC Designation Category 2.A	67,650,211	XXX	XXX	67,650,211	0.0021	142,065	0.0064	432,961	0.0106	717,092
3.2	2	NAIC Designation Category 2.B	111,299,070	XXX	XXX	111,299,070	0.0021	233,728	0.0064	712,314	0.0106	1,179,770
3.3	2	NAIC Designation Category 2.C	47,432,869	XXX	XXX	47,432,869	0.0021	99,609	0.0064	303,570	0.0106	502,788
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	226,382,150	XXX	XXX	226,382,150	XXX	475,403	XXX	1,448,846	XXX	2,399,651
4.1	3	NAIC Designation Category 3.A	12,680,221	XXX	XXX	12,680,221	0.0099	125,534	0.0263	333,490	0.0376	476,776
4.2	3	NAIC Designation Category 3.B	2,155,237	XXX	XXX	2,155,237	0.0099	21,337	0.0263	56,683	0.0376	81,037
4.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0099		0.0263		0.0376	
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	14,835,458	XXX	XXX	14,835,458	XXX	146,871	XXX	390,173	XXX	557,813
5.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0245		0.0572		0.0817	
5.2	4	NAIC Designation Category 4.B	905,538	XXX	XXX	905,538	0.0245	22,186	0.0572	51,797	0.0817	73,982
5.3	4	NAIC Designation Category 4.C	489,965	XXX	XXX	489,965	0.0245	12,004	0.0572	28,026	0.0817	40,030
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	1,395,503	XXX	XXX	1,395,503	XXX	34,190	XXX	79,823	XXX	114,013
6.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0630		0.1128		0.1880	
6.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0630		0.1128		0.1880	
6.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0630		0.1128		0.1880	
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)		XXX	XXX		XXX		XXX		XXX	
7.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
8.		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	507,083,492	XXX	XXX	507,083,492	XXX	788,482	XXX	2,341,300	XXX	3,942,797
PREFERRED STOCKS												
10.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
11.	2	High Quality	1,000,000	XXX	XXX	1,000,000	0.0021	2,100	0.0064	6,400	0.0106	10,600
12.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
13.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
14.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
15.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
16.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	1,000,000	XXX	XXX	1,000,000	XXX	2,100	XXX	6,400	XXX	10,600

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
SHORT-TERM BONDS												
18.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
19.1	1	NAIC Designation Category 1.A		XXX	XXX		0.0005		0.0016		0.0033	
19.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0005		0.0016		0.0033	
19.3	1	NAIC Designation Category 1.C		XXX	XXX		0.0005		0.0016		0.0033	
19.4	1	NAIC Designation Category 1.D		XXX	XXX		0.0005		0.0016		0.0033	
19.5	1	NAIC Designation Category 1.E		XXX	XXX		0.0005		0.0016		0.0033	
19.6	1	NAIC Designation Category 1.F		XXX	XXX		0.0005		0.0016		0.0033	
19.7	1	NAIC Designation Category 1.G		XXX	XXX		0.0005		0.0016		0.0033	
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)		XXX	XXX		XXX		XXX		XXX	
20.1	2	NAIC Designation Category 2.A		XXX	XXX		0.0021		0.0064		0.0106	
20.2	2	NAIC Designation Category 2.B		XXX	XXX		0.0021		0.0064		0.0106	
20.3	2	NAIC Designation Category 2.C		XXX	XXX		0.0021		0.0064		0.0106	
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)		XXX	XXX		XXX		XXX		XXX	
21.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0099		0.0263		0.0376	
21.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0263		0.0376	
21.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0099		0.0263		0.0376	
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)		XXX	XXX		XXX		XXX		XXX	
22.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0245		0.0572		0.0817	
22.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0245		0.0572		0.0817	
22.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0245		0.0572		0.0817	
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)		XXX	XXX		XXX		XXX		XXX	
23.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0630		0.1128		0.1880	
23.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0630		0.1128		0.1880	
23.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0630		0.1128		0.1880	
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)		XXX	XXX		XXX		XXX		XXX	
24.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)		XXX	XXX		XXX		XXX		XXX	
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded		XXX	XXX		0.0005		0.0016		0.0033	
27.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
28.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
29.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
30.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
31.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
32.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
33.		Total Derivative Instruments		XXX	XXX		XXX		XXX		XXX	
34.		Total (Lines 9 + 17 + 25 + 33)	508,083,492	XXX	XXX	508,083,492	XXX	790,582	XXX	2,347,700	XXX	3,953,397

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
36.		Farm Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
37.		Farm Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
38.		Farm Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
39.		Farm Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
40.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
41.		Residential Mortgages - All Other			XXX		0.0015		0.0034		0.0046	
42.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
43.		Commercial Mortgages - All Other - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
44.		Commercial Mortgages - All Other - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
45.		Commercial Mortgages - All Other - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
47.		Commercial Mortgages - All Other - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
		Overdue, Not in Process:										
48.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
49.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
51.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
52.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure:										
53.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
54.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
56.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
57.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)			XXX		XXX		XXX		XXX	
59.		Schedule DA Mortgages			XXX		0.0034		0.0114		0.0149	
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)			XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public		XXX	XXX		0.0000		0.1000 (a)		0.1000 (a)	
2.		Unaffiliated - Private		XXX	XXX		0.0000		0.1945		0.1945	
3.		Federal Home Loan Bank		XXX	XXX		0.0000		0.0061		0.0097	
4.		Affiliated - Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations					XXX		XXX		XXX	
6.		Fixed Income - Highest Quality					XXX		XXX		XXX	
7.		Fixed Income - High Quality					XXX		XXX		XXX	
8.		Fixed Income - Medium Quality					XXX		XXX		XXX	
9.		Fixed Income - Low Quality					XXX		XXX		XXX	
10.		Fixed Income - Lower Quality					XXX		XXX		XXX	
11.		Fixed Income - In/Near Default					XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public					0.0000		0.1000 (a)		0.1000 (a)	
13.		Unaffiliated Common Stock - Private					0.0000		0.1945		0.1945	
14.		Real Estate					(b)		(b)		(b)	
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
16.		Affiliated - All Other		XXX	XXX		0.0000		0.1945		0.1945	
17.		Total Common Stock (Sum of Lines 1 through 16)					XXX		XXX		XXX	
REAL ESTATE												
18.		Home Office Property (General Account only)					0.0000		0.0912		0.0912	
19.		Investment Properties					0.0000		0.0912		0.0912	
20.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
21.		Total Real Estate (Sum of Lines 18 through 20)					XXX		XXX		XXX	
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
23.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
24.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
25.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
26.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
27.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
28.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)		XXX	XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols. 4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30.	1	Highest Quality	13,893,874	XXX	XXX	13,893,874	0.0005	6,947	0.0016	22,230	0.0033	45,850
31.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
32.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
33.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
34.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
35.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
36.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	13,893,874	XXX	XXX	13,893,874	XXX	6,947	XXX	22,230	XXX	45,850
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38.		Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
39.		Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
40.		Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
41.		Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
42.		Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
43.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
44.		Residential Mortgages - All Other		XXX	XXX		0.0015		0.0034		0.0046	
45.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
		Overdue, Not in Process Affiliated:										
46.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
47.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
48.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
49.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure Affiliated:										
51.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
52.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
53.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
54.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
56.		Total Affiliated (Sum of Lines 38 through 55)			XXX		XXX		XXX		XXX	
57.		Unaffiliated - In Good Standing With Covenants			XXX		(c)		(c)		(c)	
58.		Unaffiliated - In Good Standing Defeased With Government Securities			XXX		0.0011		0.0057		0.0074	
59.		Unaffiliated - In Good Standing Primarily Senior			XXX		0.0040		0.0114		0.0149	
60.		Unaffiliated - In Good Standing All Other			XXX		0.0069		0.0200		0.0257	
61.		Unaffiliated - Overdue, Not in Process			XXX		0.0480		0.0868		0.1371	
62.		Unaffiliated - In Process of Foreclosure			XXX		0.0000		0.1942		0.1942	
63.		Total Unaffiliated (Sum of Lines 57 through 62)			XXX		XXX		XXX		XXX	
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)			XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated Public		XXX	XXX		0.0000		0.1000 (a)		0.1000 (a)	
66.		Unaffiliated Private		XXX	XXX		0.0000		0.1945		0.1945	
67.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
69.		Affiliated Other - All Other		XXX	XXX		0.0000		0.1945		0.1945	
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)		XXX	XXX		XXX		XXX		XXX	
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home Office Property (General Account only)					0.0000		0.0912		0.0912	
72.		Investment Properties					0.0000		0.0912		0.0912	
73.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)					XXX		XXX		XXX	
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75.		Guaranteed Federal Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
76.		Non-guaranteed Federal Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
77.		Guaranteed State Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
78.		Non-guaranteed State Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
79.		All Other Low Income Housing Tax Credit					0.0273		0.0600		0.0975	
80.		Total LIHTC (Sum of Lines 75 through 79)					XXX		XXX		XXX	
ALL OTHER INVESTMENTS												
81.		NAIC 1 Working Capital Finance Investments		XXX			0.0000		0.0042		0.0042	
82.		NAIC 2 Working Capital Finance Investments		XXX			0.0000		0.0137		0.0137	
83.		Other Invested Assets - Schedule BA	1,000,000	XXX		1,000,000	0.0000		0.1580	158,000	0.1580	158,000
84.		Other Short-Term Invested Assets - Schedule DA		XXX			0.0000		0.1580		0.1580	
85.		Total All Other (Sum of Lines 81, 82, 83 and 84)	1,000,000	XXX		1,000,000	XXX		XXX	158,000	XXX	158,000
86.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)	14,893,874			14,893,874	XXX	6,947	XXX	180,230	XXX	203,850

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
(b) Determined using the same factors and breakdowns used for directly owned real estate.
(c) This will be the factor associated with the risk category determined in the company generated worksheet.

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1	2	3	4	5	6	7	8	9
RSAT Number	Type	CUSIP	Description of Asset(s)	NAIC Designation or Other Description of Asset	Value of Asset	AVR Basic Contribution	AVR Reserve Objective	AVR Maximum Reserve
0599999 - Total								

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
M201289670		NY	2020	10,000			Material misrepresentation
0199999. Death Claims - Ordinary				10,000			XXX
0599999. Death Claims - Disposed Of				10,000			XXX
1099999. Additional Accidental Death Benefits Claims - Disposed Of							XXX
1599999. Disability Benefits Claims - Disposed Of							XXX
2099999. Matured Endowments Claims - Disposed Of							XXX
2599999. Annuities with Life Contingency Claims - Disposed Of							XXX
2699999. Claims Disposed of During Current Year				10,000			XXX
3199999. Death Claims - Resisted							XXX
3699999. Additional Accidental Death Benefits Claims - Resisted							XXX
4199999. Disability Benefits Claims - Resisted							XXX
4699999. Matured Endowments Claims - Resisted							XXX
5199999. Annuities with Life Contingencies Claims - Resisted							XXX
5299999. Claims Resisted During Current Year							XXX
5399999 - Totals				10,000			XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

					Credit				Other Individual Contracts									
	Total		Group Accident and Health		Accident and Health (Group and Individual)		Collectively Renewable		Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written	11,356,134	XXX		XXX		XXX		XXX		XXX	11,356,134	XXX		XXX		XXX		XXX
2. Premiums earned	11,411,079	XXX		XXX		XXX		XXX		XXX	11,411,079	XXX		XXX		XXX		XXX
3. Incurred claims	13,017,201	114.1									13,017,201	114.1						
4. Cost containment expenses																		
5. Incurred claims and cost containment expenses (Lines 3 and 4)	13,017,201	114.1									13,017,201	114.1						
6. Increase in contract reserves	(1,388,814)	(12.2)									(1,388,814)	(12.2)						
7. Commissions (a)	1,485,548	13.0									1,485,548	13.0						
8. Other general insurance expenses	2,033,473	17.8									2,033,473	17.8						
9. Taxes, licenses and fees	67,314	0.6									67,314	0.6						
10. Total other expenses incurred	3,586,335	31.4									3,586,335	31.4						
11. Aggregate write-ins for deductions																		
12. Gain from underwriting before dividends or refunds	(3,803,643)	(33.3)									(3,803,643)	(33.3)						
13. Dividends or refunds																		
14. Gain from underwriting after dividends or refunds	(3,803,643)	(33.3)									(3,803,643)	(33.3)						
DETAILS OF WRITE-INS																		
1101.																		
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page																		
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)																		

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	1,093,086					1,093,086			
2. Advance premiums	288,747					288,747			
3. Reserve for rate credits									
4. Total premium reserves, current year	1,381,833					1,381,833			
5. Total premium reserves, prior year	1,413,721					1,413,721			
6. Increase in total premium reserves	(31,888)					(31,888)			
B. Contract Reserves:									
1. Additional reserves (a)	235,393,635					235,393,635			
2. Reserve for future contingent benefits									
3. Total contract reserves, current year	235,393,635					235,393,635			
4. Total contract reserves, prior year	236,782,449					236,782,449			
5. Increase in contract reserves	(1,388,814)					(1,388,814)			
C. Claim Reserves and Liabilities:									
1. Total current year	44,533,331					44,533,331			
2. Total prior year	46,374,540					46,374,540			
3. Increase	(1,841,209)					(1,841,209)			

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	11,943,421					11,943,421			
1.2 On claims incurred during current year	2,914,989					2,914,989			
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	30,345,052					30,345,052			
2.2 On claims incurred during current year	14,188,279					14,188,279			
3. Test:									
3.1 Lines 1.1 and 2.1	42,288,473					42,288,473			
3.2 Claim reserves and liabilities, December 31, prior year	46,374,540					46,374,540			
3.3 Line 3.1 minus Line 3.2	(4,086,067)					(4,086,067)			

PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	1,243					1,243			
2. Premiums earned	1,300					1,300			
3. Incurred claims	4,064					4,064			
4. Commissions	5					5			
B. Reinsurance Ceded:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims									
4. Commissions									

(a) Includes \$ premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims			13,013,137	13,013,137
2. Beginning Claim Reserves and Liabilities			46,373,757	46,373,757
3. Ending Claim Reserves and Liabilities			44,532,754	44,532,754
4. Claims Paid			14,854,140	14,854,140
B. Assumed Reinsurance:				
5. Incurred Claims.....			4,064	4,064
6. Beginning Claim Reserves and Liabilities			783	783
7. Ending Claim Reserves and Liabilities			577	577
8. Claims Paid			4,270	4,270
C. Ceded Reinsurance:				
9. Incurred Claims.....				
10. Beginning Claim Reserves and Liabilities				
11. Ending Claim Reserves and Liabilities				
12. Claims Paid				
D. Net:				
13. Incurred Claims.....			13,017,201	13,017,201
14. Beginning Claim Reserves and Liabilities			46,374,540	46,374,540
15. Ending Claim Reserves and Liabilities			44,533,331	44,533,331
16. Claims Paid			14,858,410	14,858,410
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses			13,017,201	13,017,201
18. Beginning Reserves and Liabilities			46,374,540	46,374,540
19. Ending Reserves and Liabilities			44,533,331	44,533,331
20. Paid Claims and Cost Containment Expenses			14,858,410	14,858,410

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
0399999. Total General Account - U.S. Affiliates												
0699999. Total General Account - Non-U.S. Affiliates												
0799999. Total General Account - Affiliates												
60704	94-1516991	01/01/1997	Wilton Reassurance Life Company of New York	NY	CO/G	DIS		5				
60704	94-1516991	01/01/1997	Wilton Reassurance Life Company of New York	NY	CO/G	OL	320,974	108,849	4,936	711		
60704	94-1516991	01/01/1997	Wilton Reassurance Life Company of New York	NY	CO/I	ADB		4,473				
60704	94-1516991	01/01/1997	Wilton Reassurance Life Company of New York	NY	CO/I	DIS		1				
60704	94-1516991	01/01/1997	Wilton Reassurance Life Company of New York	NY	CO/I	FA		343,615				
60704	94-1516991	01/01/1997	Wilton Reassurance Life Company of New York	NY	CO/I	OA		189,536				
60704	94-1516991	01/01/1997	Wilton Reassurance Life Company of New York	NY	CO/I	OL	4,320,686	2,918,870	143,678	61,279		
0899999. General Account - U.S. Non-Affiliates							4,641,660	3,565,348	148,614	61,990		
1099999. Total General Account - Non-Affiliates							4,641,660	3,565,348	148,614	61,990		
1199999. Total General Account							4,641,660	3,565,348	148,614	61,990		
1499999. Total Separate Accounts - U.S. Affiliates												
1799999. Total Separate Accounts - Non-U.S. Affiliates												
1899999. Total Separate Accounts - Affiliates												
2199999. Total Separate Accounts - Non-Affiliates												
2299999. Total Separate Accounts												
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)							4,641,660	3,565,348	148,614	61,990		
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)												
9999999 - Totals							4,641,660	3,565,348	148,614	61,990		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type of Reinsurance Assumed	Type of Business Assumed	Premiums	Unearned Premiums	Reserve Liability Other Than for Unearned Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
0399999. Total - U.S. Affiliates												
0699999. Total - Non-U.S. Affiliates												
0799999. Total - Affiliates												
.....60704	..94-1516991 ..	..01/01/1997 ..	Wilton Reassurance Life Company of New York	NY.....	QA/I.....	OM.....	1,243.....	180.....	3,064.....	577.....		
0899999. U.S. Non-Affiliates							1,243.....	180.....	3,064.....	577.....		
1099999. Total - Non-Affiliates							1,243.....	180.....	3,064.....	577.....		
1199999. Total U.S. (Sum of 0399999 and 0899999)							1,243.....	180.....	3,064.....	577.....		
1299999. Total Non-U.S. (Sum of 0699999 and 0999999)												
9999999 - Totals							1,243.....	180.....	3,064.....	577.....		

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
9999999	Totals - Life, Annuity and Accident and Health					

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
0399999. Total General Account - Authorized U.S. Affiliates														
0699999. Total General Account - Authorized Non-U.S. Affiliates														
0799999. Total General Account - Authorized Affiliates														
66346	58-0828824	04/01/2009	Munich American Reassurance Company	GA		YRT/I	10,806,274	24,232	19,260	42,594				
82627	06-0839705	10/01/2008	Swiss Re Life & Health America Inc	MO		YRT/I	12,054,126	38,558	33,066	57,573				
21113	13-5459190	01/01/2021	United States Fire Insurance Company	DE		CAT/I				878				
16535	36-4233459	01/01/2020	Zurich American Insurance Company	NY		CAT/I				3				
16535	36-4233459	01/01/2021	Zurich American Insurance Company	NY		CAT/I				1,755				
0899999. General Account - Authorized U.S. Non-Affiliates								22,860,400	62,790	52,326	102,802			
1099999. Total General Account - Authorized Non-Affiliates								22,860,400	62,790	52,326	102,802			
1199999. Total General Account Authorized								22,860,400	62,790	52,326	102,802			
1499999. Total General Account - Unauthorized U.S. Affiliates														
1799999. Total General Account - Unauthorized Non-U.S. Affiliates														
1899999. Total General Account - Unauthorized Affiliates														
00000	AA-1127861	01/01/2020	Lloyd's Syndicate Number 1861	GBR		CAT/I				1				
00000	AA-1120055	01/01/2020	Lloyd's Syndicate Number 3623	GBR		CAT/I				5				
00000	AA-1120055	01/01/2021	Lloyd's Syndicate Number 3623	GBR		CAT/I				3,423				
00000	AA-1120116	01/01/2020	Lloyd's Syndicate Number 3902	GBR		CAT/I				3				
00000	AA-1120116	01/01/2021	Lloyd's Syndicate Number 3902	GBR		CAT/I				1,667				
00000	AA-1126004	01/01/2020	Lloyd's Syndicate Number 4444	GBR		CAT/I				2				
00000	AA-1126004	01/01/2021	Lloyd's Syndicate Number 4444	GBR		CAT/I				1,053				
2099999. General Account - Unauthorized Non-U.S. Non-Affiliates										6,153				
2199999. Total General Account - Unauthorized Non-Affiliates										6,153				
2299999. Total General Account Unauthorized										6,153				
2599999. Total General Account - Certified U.S. Affiliates														
2899999. Total General Account - Certified Non-U.S. Affiliates														
2999999. Total General Account - Certified Affiliates														
3299999. Total General Account - Certified Non-Affiliates														
3399999. Total General Account Certified														
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates														
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates														
4099999. Total General Account - Reciprocal Jurisdiction Affiliates														
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates														
4499999. Total General Account Reciprocal Jurisdiction														
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified								22,860,400	62,790	52,326	108,955			
4899999. Total Separate Accounts - Authorized U.S. Affiliates														
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates														
5299999. Total Separate Accounts - Authorized Affiliates														
5599999. Total Separate Accounts - Authorized Non-Affiliates														
5699999. Total Separate Accounts Authorized														
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates														
6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates														
6399999. Total Separate Accounts - Unauthorized Affiliates														
6699999. Total Separate Accounts - Unauthorized Non-Affiliates														
6799999. Total Separate Accounts Unauthorized														
7099999. Total Separate Accounts - Certified U.S. Affiliates														
7399999. Total Separate Accounts - Certified Non-U.S. Affiliates														
7499999. Total Separate Accounts - Certified Affiliates														
7799999. Total Separate Accounts - Certified Non-Affiliates														
7899999. Total Separate Accounts Certified														
8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates														
8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates														
8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates														

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year														
1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates														
8999999. Total Separate Accounts Reciprocal Jurisdiction														
9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified														
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)								22,860,400	62,790	52,326	102,802			
9299999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)											6,153			
9999999 - Totals								22,860,400	62,790	52,326	108,955			

Schedule S - Part 3 - Section 2

N O N E

Schedule S - Part 4

N O N E

Schedule S - Part 4 - Bank Footnote

N O N E

Schedule S - Part 5

N O N E

Schedule S - Part 5 - Bank Footnote

N O N E

SCHEDULE S - PART 6
Five Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

	1 2021	2 2020	3 2019	4 2018	5 2017
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	109	91	85	89	80
2. Commissions and reinsurance expense allowances					
3. Contract claims			159		
4. Surrender benefits and withdrawals for life contracts					
5. Dividends to policyholders and refunds to members					
6. Reserve adjustments on reinsurance ceded					
7. Increase in aggregate reserve for life and accident and health contracts	10	6	2	5	7
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected					
9. Aggregate reserves for life and accident and health contracts	63	52	46	44	40
10. Liability for deposit-type contracts					
11. Contract claims unpaid					
12. Amounts recoverable on reinsurance					
13. Experience rating refunds due or unpaid					
14. Policyholders' dividends and refunds to members (not included in Line 10)					
15. Commissions and reinsurance expense allowances due					
16. Unauthorized reinsurance offset					
17. Offset for reinsurance with Certified Reinsurers					
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)					
19. Letters of credit (L)					
20. Trust agreements (T)					
21. Other (O)					
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust					
23. Funds deposited by and withheld from (F)					
24. Letters of credit (L)					
25. Trust agreements (T)					
26. Other (O)					

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	536,782,162		536,782,162
2. Reinsurance (Line 16)	4,066	(4,066)	
3. Premiums and considerations (Line 15)	8,348,547		8,348,547
4. Net credit for ceded reinsurance	XXX	47,465	47,465
5. All other admitted assets (balance)	14,179,608		14,179,608
6. Total assets excluding Separate Accounts (Line 26)	559,314,383	43,399	559,357,782
7. Separate Account assets (Line 27)			
8. Total assets (Line 28)	559,314,383	43,399	559,357,782
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	458,250,168	62,790	458,312,958
10. Liability for deposit-type contracts (Line 3)	63,955		63,955
11. Claim reserves (Line 4)	6,173,861		6,173,861
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)			
13. Premium & annuity considerations received in advance (Line 8)	812,169		812,169
14. Other contract liabilities (Line 9)	15,694,959	(19,391)	15,675,568
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)			
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)			
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)			
19. All other liabilities (balance)	7,376,067		7,376,067
20. Total liabilities excluding Separate Accounts (Line 26)	488,371,179	43,399	488,414,579
21. Separate Account liabilities (Line 27)			
22. Total liabilities (Line 28)	488,371,179	43,399	488,414,579
23. Capital & surplus (Line 38)	70,943,203	XXX	70,943,203
24. Total liabilities, capital & surplus (Line 39)	559,314,383	43,399	559,357,782
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	62,790		
26. Claim reserves			
27. Policyholder dividends/reserves			
28. Premium & annuity considerations received in advance			
29. Liability for deposit-type contracts			
30. Other contract liabilities	(19,391)		
31. Reinsurance ceded assets	4,066		
32. Other ceded reinsurance recoverables			
33. Total ceded reinsurance recoverables	47,465		
34. Premiums and considerations			
35. Reinsurance in unauthorized companies			
36. Funds held under reinsurance treaties with unauthorized reinsurers			
37. Reinsurance with Certified Reinsurers			
38. Funds held under reinsurance treaties with Certified Reinsurers			
39. Other ceded reinsurance payables/offsets			
40. Total ceded reinsurance payable/offsets			
41. Total net credit for ceded reinsurance	47,465		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS ^(b)

Allocated by States and Territories

States, Etc.			Direct Business Only						
			1	Life Contracts		4	5	6	7
				2	3				
			Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1.	Alabama	AL	N						
2.	Alaska	AK	N						
3.	Arizona	AZ	N						
4.	Arkansas	AR	N						
5.	California	CA	N						
6.	Colorado	CO	N						
7.	Connecticut	CT	N						
8.	Delaware	DE	N						
9.	District of Columbia	DC	N						
10.	Florida	FL	N						
11.	Georgia	GA	N						
12.	Hawaii	HI	N						
13.	Idaho	ID	N						
14.	Illinois	IL	N						
15.	Indiana	IN	N						
16.	Iowa	IA	N						
17.	Kansas	KS	N						
18.	Kentucky	KY	N						
19.	Louisiana	LA	N						
20.	Maine	ME	N						
21.	Maryland	MD	N						
22.	Massachusetts	MA	N						
23.	Michigan	MI	N						
24.	Minnesota	MN	N						
25.	Mississippi	MS	N						
26.	Missouri	MO	N						
27.	Montana	MT	N						
28.	Nebraska	NE	N						
29.	Nevada	NV	N						
30.	New Hampshire	NH	N						
31.	New Jersey	NJ	N						
32.	New Mexico	NM	N						
33.	New York	NY	L	49,109,452	9,563,437	10,963,604		69,636,492	
34.	North Carolina	NC	N						
35.	North Dakota	ND	N						
36.	Ohio	OH	N						
37.	Oklahoma	OK	N						
38.	Oregon	OR	N						
39.	Pennsylvania	PA	N						
40.	Rhode Island	RI	N						
41.	South Carolina	SC	N						
42.	South Dakota	SD	N						
43.	Tennessee	TN	N						
44.	Texas	TX	N						
45.	Utah	UT	N						
46.	Vermont	VT	N						
47.	Virginia	VA	N						
48.	Washington	WA	N						
49.	West Virginia	WV	N						
50.	Wisconsin	WI	N						
51.	Wyoming	WY	N						
52.	American Samoa	AS	N						
53.	Guam	GU	N						
54.	Puerto Rico	PR	N						
55.	U.S. Virgin Islands	VI	N						
56.	Northern Mariana Islands	MP	N						
57.	Canada	CAN	N						
58.	Aggregate Other Alien	OT	XXX						
59.	Subtotal	XXX		49,109,452	9,563,437	10,963,604		69,636,492	
90.	Reporting entity contributions for employee benefits plans	XXX							
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX							
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX							
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX				391,615		391,615	
94.	Aggregate or other amounts not allocable by State	XXX							
95.	Totals (Direct Business)	XXX		49,109,452	9,563,437	11,355,219		70,028,107	
96.	Plus reinsurance assumed	XXX		159,740		1,389		161,130	
97.	Totals (All Business)	XXX		49,269,192	9,563,437	11,356,608		70,189,237	
98.	Less reinsurance ceded	XXX		108,955				108,955	
99.	Totals (All Business) less Reinsurance Ceded	XXX		49,160,237	9,563,437	(c) 11,356,608		70,080,282	
DETAILS OF WRITE-INS									
58001.	.....	XXX							
58002.	.....	XXX							
58003.	.....	XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							
9401.	.....	XXX							
9402.	.....	XXX							
9403.	.....	XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX							
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX							

(a) Active Status Counts:
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....1
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....
N - None of the above - Not allowed to write business in the state.....56
R - Registered - Non-domiciled RRGs.....
Q - Qualified - Qualified or accredited reinsurer.....

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only					
			1	2	3	4	5	6
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1.	Alabama	AL						
2.	Alaska	AK						
3.	Arizona	AZ						
4.	Arkansas	AR						
5.	California	CA						
6.	Colorado	CO						
7.	Connecticut	CT						
8.	Delaware	DE						
9.	District of Columbia	DC						
10.	Florida	FL						
11.	Georgia	GA						
12.	Hawaii	HI						
13.	Idaho	ID						
14.	Illinois	IL						
15.	Indiana	IN						
16.	Iowa	IA						
17.	Kansas	KS						
18.	Kentucky	KY						
19.	Louisiana	LA						
20.	Maine	ME						
21.	Maryland	MD						
22.	Massachusetts	MA						
23.	Michigan	MI						
24.	Minnesota	MN						
25.	Mississippi	MS						
26.	Missouri	MO						
27.	Montana	MT						
28.	Nebraska	NE						
29.	Nevada	NV						
30.	New Hampshire	NH						
31.	New Jersey	NJ						
32.	New Mexico	NM						
33.	New York	NY	49,109,452	9,563,437		7,335,330		66,008,218
34.	North Carolina	NC						
35.	North Dakota	ND						
36.	Ohio	OH						
37.	Oklahoma	OK						
38.	Oregon	OR						
39.	Pennsylvania	PA						
40.	Rhode Island	RI						
41.	South Carolina	SC						
42.	South Dakota	SD						
43.	Tennessee	TN						
44.	Texas	TX						
45.	Utah	UT						
46.	Vermont	VT						
47.	Virginia	VA						
48.	Washington	WA						
49.	West Virginia	WV						
50.	Wisconsin	WI						
51.	Wyoming	WY						
52.	American Samoa	AS						
53.	Guam	GU						
54.	Puerto Rico	PR						
55.	U.S. Virgin Islands	VI						
56.	Northern Mariana Islands	MP						
57.	Canada	CAN						
58.	Aggregate Other Alien	OT						
59.	Total		49,109,452	9,563,437		7,335,330		66,008,218

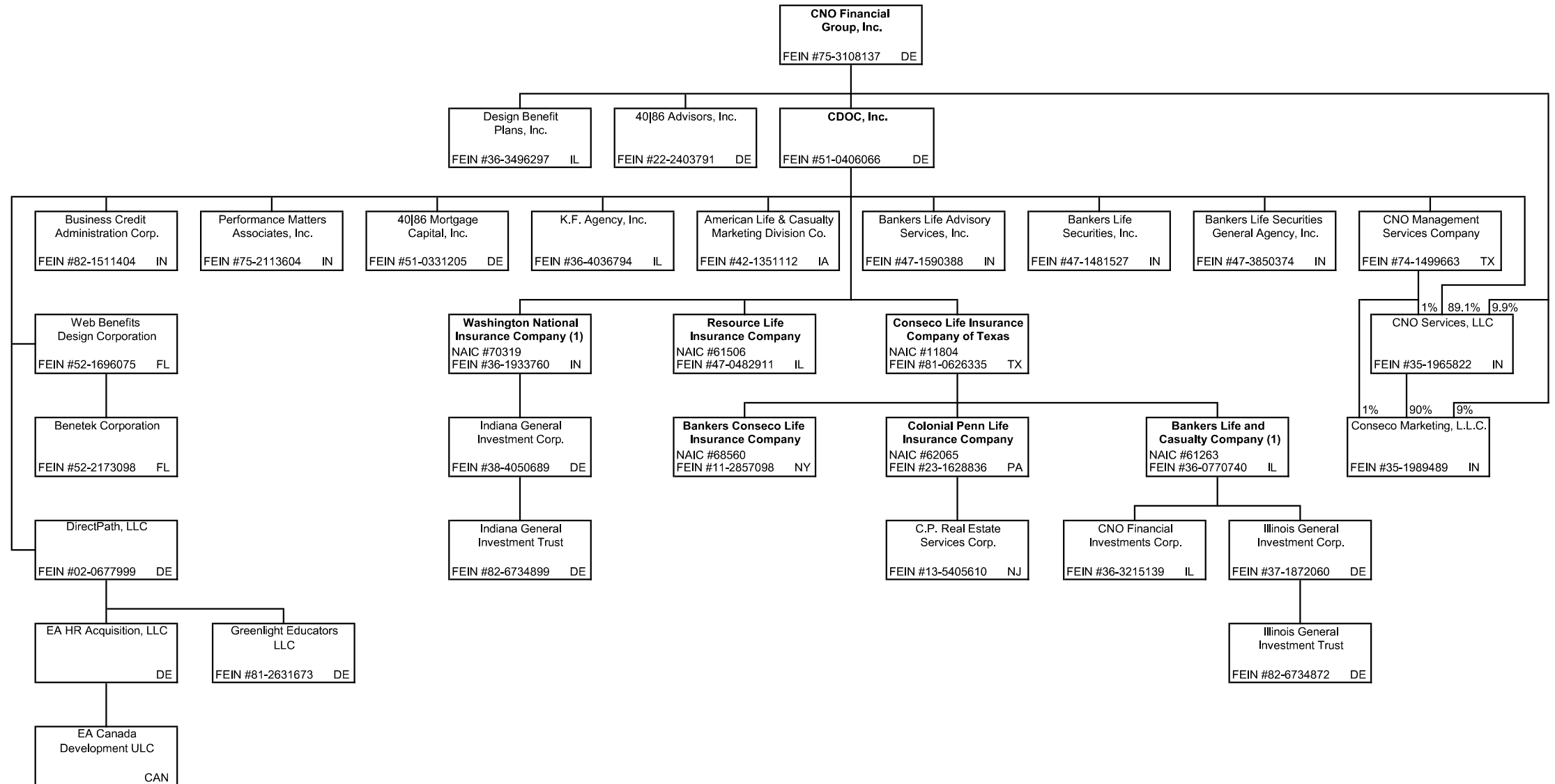
NOTES:

All subsidiaries are 100% owned unless otherwise indicated.

Names of insurance companies and their parent companies are in bold letters.

(1) The following non-insurance investment entities are reported as affiliated in accordance with SSAP No. 25:

CreekSource LLC, Class A, Ownership interests: Bankers Life and Casualty Company 75%; Washington National Insurance Company 25%



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Per-cent-age	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0233	CNO Financial Group, Inc.	.68560	11-2857098				Bankers Conseco Life Insurance Company	.NY	.RE	Conseco Life Insurance Company of Texas	Ownership	100.000	CNO Financial Group, Inc.	.NO	
.0233	CNO Financial Group, Inc.	.61263	36-0770740				Bankers Life and Casualty Company	.IL	.IA	Conseco Life Insurance Company of Texas	Ownership	100.000	CNO Financial Group, Inc.	.NO	
.0233	CNO Financial Group, Inc.	.62065	23-1628836				Colonial Penn Life Insurance Company	.PA	.IA	Conseco Life Insurance Company of Texas	Ownership	100.000	CNO Financial Group, Inc.	.NO	
.0233	CNO Financial Group, Inc.	.11804	81-0626335				Conseco Life Insurance Company of Texas	.TX	.UDP	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.NO	
.0233	CNO Financial Group, Inc.	.61506	47-0482911				Resource Life Insurance Company	.IL	.IA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.NO	
.0233	CNO Financial Group, Inc.	.70319	36-1933760				Washington National Insurance Company	.IN	.IA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.NO	
			38-4050689				Indiana General Investment Corp.	.DE	.NIA	Washington National Insurance Company	Ownership	100.000	CNO Financial Group, Inc.	.YES	
			82-6734899				Indiana General Investment Trust	.DE	.NIA	Indiana General Investment Corp.	Ownership	100.000	CNO Financial Group, Inc.	.NO	
			13-5405610				C.P. Real Estate Services Corp.	.NJ	.NIA	Colonial Penn Life Insurance Company	Ownership	100.000	CNO Financial Group, Inc.	.NO	
			36-3215139				CNO Financial Investments Corp.	.IL	.NIA	Bankers Life and Casualty Company	Ownership	100.000	CNO Financial Group, Inc.	.NO	
			37-1872060				Illinois General Investment Corp.	.DE	.NIA	Bankers Life and Casualty Company	Ownership	100.000	CNO Financial Group, Inc.	.YES	
			82-6734872				Illinois General Investment Trust	.DE	.NIA	Illinois General Investment Corp.	Ownership	100.000	CNO Financial Group, Inc.	.NO	
			75-3108137		0001224608	New York Stock Exchange	CNO Financial Group, Inc.	.DE	.UIP	Publicly held				.NO	.0100
			51-0406066				CDOC, Inc.	.DE	.UIP	CNO Financial Group, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.YES	
			22-2403791				40186 Advisors, Inc.	.DE	.NIA	CNO Financial Group, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.NO	
			36-3496297				Design Benefit Plans, Inc.	.IL	.NIA	CNO Financial Group, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.NO	
			75-2113604				Performance Matters Associates, Inc.	.IN	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.NO	
			51-0331205				40186 Mortgage Capital, Inc.	.DE	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.NO	
			36-4036794				K.F. Agency, Inc.	.IL	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.NO	
							American Life & Casualty Marketing Division Co.	.IA	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.NO	
			42-1351112				Co.								
			47-1590388				Bankers Life Advisory Services, Inc.	.IN	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.NO	
			47-1481527				Bankers Life Securities, Inc.	.IN	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.NO	
							Bankers Life Securities General Agency, Inc.								
			47-3850374					.IN	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.NO	
			82-1511404				Business Credit Administration Corp.	.IN	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.NO	
			02-0677999				DirectPath, LLC	.DE	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.NO	
							EA HR Acquisition, LLC	.DE	.NIA	DirectPath, LLC	Ownership	100.000	CNO Financial Group, Inc.	.NO	
							EA Canada Development ULC	.CAN	.NIA	EA HR Acquisition, LLC	Ownership	100.000	CNO Financial Group, Inc.	.NO	
			81-2631673				Greenlight Educators LLC	.DE	.NIA	DirectPath, LLC	Ownership	100.000	CNO Financial Group, Inc.	.NO	
			52-1696075				Web Benefits Design Corporation	.FL	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.NO	
			52-2173098				Benetek Corporation	.FL	.NIA	Web Benefits Design Corporation	Ownership	100.000	CNO Financial Group, Inc.	.NO	
			74-1499663				CNO Management Services Company	.TX	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.NO	
			35-1965822				CNO Services, LLC	.IN	.NIA	CDOC, Inc.	Ownership	89.100	CNO Financial Group, Inc.	.NO	
			35-1965822				CNO Services, LLC	.IN	.NIA	CNO Financial Group, Inc.	Ownership	9.900	CNO Financial Group, Inc.	.NO	
			35-1965822				CNO Services, LLC	.IN	.NIA	CNO Management Services Company	Ownership	1.000	CNO Financial Group, Inc.	.NO	
			35-1989489				Conseco Marketing, L.L.C.	.IN	.NIA	CNO Services, LLC	Ownership	90.000	CNO Financial Group, Inc.	.NO	
			35-1989489				Conseco Marketing, L.L.C.	.IN	.NIA	CNO Financial Group, Inc.	Ownership	9.000	CNO Financial Group, Inc.	.NO	
			35-1989489				Conseco Marketing, L.L.C.	.IN	.NIA	CNO Management Services Company	Ownership	1.000	CNO Financial Group, Inc.	.NO	

Asterisk	Explanation
0100	CNO Financial Group, Inc. is the Ultimate Controlling Entity of the Holding Company Group.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER’S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
68560	11-2857098	Bankers Conseco Life Insurance Company					(14,100,997)				(14,100,997)	
	47-1590388	Bankers Life Advisory Services, Inc.					(93,583)				(93,583)	
61263	36-0770740	Bankers Life and Casualty Company	(225,000,000)				(400,617,708)	35,029,488			(590,588,221)	(91,979,169)
	47-1481527	Bankers Life Securities, Inc.					1,242,641				1,242,641	
	51-0406066	CDOC, Inc.	328,300,000							55,439,445	383,739,445	
	75-3108137	CNO Financial Group, Inc.					(8,921,963)				(8,921,963)	
	35-1965822	CNO Services, LLC					584,338,665				584,338,665	
62065	23-1628836	Colonial Penn Life Insurance Company		25,000,000			(105,328,555)	(31,047,475)		(6,718,695)	(118,094,724)	136,105,566
11804	81-0626335	Conseco Life Insurance Company of Texas	(31,300,000)	(25,000,000)			109,076,943			(48,720,750)	4,056,193	
	37-1872060	Illinois General Investment Corp.										
	38-4050689	Indiana General Investment Corp.										
	36-4036794	K.F. Agency, Inc.					(7,997,219)				(7,997,219)	
	75-2113604	Performance Matters Associates, Inc.					3,136,357				3,136,357	
61506	47-0482911	Resource Life Insurance Company					(6,910)				(6,910)	
70319	36-1933760	Washington National Insurance Company	(72,000,000)				(217,290,664)	(3,982,012)			(293,272,676)	(44,126,396)
	22-2403791	40186 Advisors, Inc.					54,139,247				54,139,247	
	51-0331205	40186 Mortgage Capital, Inc.					2,423,746				2,423,746	
9999999	Control Totals								XXX			

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1	2	3	4	5	6	7	8
Insurers in Holding Company	Owners with Greater Than 10% Ownership	Ownership Percentage Column 2 of Column 1	Granted Disclaimer of Control/ Affiliation of Column 2 Over Column 1 (Yes/No)	Ultimate Controlling Party	U.S. Insurance Groups or Entities Controlled by Column 5	Ownership Percentage (Column 5 of Column 6)	Granted Disclaimer of Control/ Affiliation of Column 5 Over Column 6 (Yes/No)
Bankers Consecos Life Insurance Company	Consecos Life Insurance Company of Texas	100.000	NO	CNO Financial Group, Inc.	Bankers Consecos Life Insurance Company, Bankers Life and Casualty Company, Colonial Penn Life Insurance Company, Consecos Life Insurance Company of Texas, Resource Life Insurance Company, Washington National Insurance Company	100.000	NO
Bankers Life and Casualty Company	Consecos Life Insurance Company of Texas	100.000	NO	CNO Financial Group, Inc.	Bankers Consecos Life Insurance Company, Bankers Life and Casualty Company, Colonial Penn Life Insurance Company, Consecos Life Insurance Company of Texas, Resource Life Insurance Company, Washington National Insurance Company	100.000	NO
Colonial Penn Life Insurance Company	Consecos Life Insurance Company of Texas	100.000	NO	CNO Financial Group, Inc.	Bankers Consecos Life Insurance Company, Bankers Life and Casualty Company, Colonial Penn Life Insurance Company, Consecos Life Insurance Company of Texas, Resource Life Insurance Company, Washington National Insurance Company	100.000	NO
Consecos Life Insurance Company of Texas	CDOC, Inc.	100.000	NO	CNO Financial Group, Inc.	Bankers Consecos Life Insurance Company, Bankers Life and Casualty Company, Colonial Penn Life Insurance Company, Consecos Life Insurance Company of Texas, Resource Life Insurance Company, Washington National Insurance Company	100.000	NO
Resource Life Insurance Company	CDOC, Inc.	100.000	NO	CNO Financial Group, Inc.	Bankers Consecos Life Insurance Company, Bankers Life and Casualty Company, Colonial Penn Life Insurance Company, Consecos Life Insurance Company of Texas, Resource Life Insurance Company, Washington National Insurance Company	100.000	NO
Washington National Insurance Company	CDOC, Inc.	100.000	NO	CNO Financial Group, Inc.	Bankers Consecos Life Insurance Company, Bankers Life and Casualty Company, Colonial Penn Life Insurance Company, Consecos Life Insurance Company of Texas, Resource Life Insurance Company, Washington National Insurance Company	100.000	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management’s Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
8. Will an audited financial report be filed by June 1?	YES
9. Will Accountant’s Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ...	NO
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	YES
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	NO
14. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
15. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	NO
16. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
17. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

26.	Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	NO
27.	Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
28.	Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)	NO
29.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
30.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
31.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
32.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
33.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
34.	Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	YES
35.	Will the Health Care Receivables Supplement be filed with the state of domicile and the NAIC by March 1?	NO

APRIL FILING

36.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?	YES
37.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	YES
38.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) ...	NO
39.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
40.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
41.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
42.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	NO
43.	Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
44.	Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?	NO
45.	Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	YES
46.	Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	YES
47.	Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO

AUGUST FILING

48.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	NO
	Explanations:	
10.	None	
12.	None	
13.	None	
15.	None	
16.	None	
17.	None	
18.	None	
19.	None	
20.	None	
21.	None	
22.	None	
24.	None	
25.	None	
26.	None	
27.	None	
28.	None	
30.	None	
31.	None	
32.	None	
33.	None	
35.	None	
38.	None	
40.	None	
41.	None	
42.	None	
43.	None	
44.	None	
47.	None	
48.	The Company's direct written and assumed premiums in 2021 are below the threshold requirement for the Management's Report of Internal Control over Financial Reporting and therefore it is not subject to Model Audit Rule Section 16 reporting.	

10.	SIS Stockholder Information Supplement [Document Identifier 420]	
12.	Trusted Surplus Statement [Document Identifier 490]	
13.	Participating Opinion for Exhibit 5 [Document Identifier 371]	
15.	Actuarial Opinion on X-Factors [Document Identifier 442]	
16.	Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]	
17.	Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]	
18.	Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]	
19.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]	
20.	Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

21.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	 685602021448000000
22.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]	 685602021449000000
24.	C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]	 685602021451000000
25.	Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]	 685602021452000000
26.	Modified Guaranteed Annuity Model Regulation [Document Identifier 453]	 685602021453000000
27.	Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]	 685602021454000000
28.	Workers' Compensation Carve-Out Supplement [Document Identifier 495]	 685602021495000000
30.	Medicare Part D Coverage Supplement [Document Identifier 365]	 685602021365000000
31.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 685602021224000000
32.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 685602021225000000
33.	Relief from the Requirements for Audit Committees [Document Identifier 226]	 685602021226000000
35.	Health Care Receivables Supplement [Document Identifier 470]	 685602021470000000
38.	Credit Insurance Experience Exhibit [Document Identifier 230]	 685602021230000000
40.	Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	 685602021216000000
41.	Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 685602021217000000
42.	Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]	 685602021435000000
43.	Supplemental Term and Universal Life Insurance Reinsurance Exhibit [Document Identifier 345]	 685602021345000000
44.	Variable Annuities Supplement [Document Identifier 286]	 685602021286000000
47.	Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]	 685602021459000000
48.	Management's Report of Internal Control Over Financial Reporting [Document Identifier 223]	 685602021223000000

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	433,794	0.081	433,794		433,794	0.081
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	955,699	0.178	955,699		955,699	0.178
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	1,500,336	0.279	1,500,336		1,500,336	0.280
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	67,897,191	12.648	67,897,191		67,897,191	12.649
1.06 Industrial and miscellaneous	430,133,582	80.129	430,133,582		430,133,582	80.132
1.07 Hybrid securities	6,162,905	1.148	6,162,905		6,162,905	1.148
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated Bank loans		0.000				0.000
1.11 Total long-term bonds	507,083,507	94.463	507,083,507		507,083,507	94.467
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	1,000,000	0.186	1,000,000		1,000,000	0.186
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks	1,000,000	0.186	1,000,000		1,000,000	0.186
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Total common stocks		0.000				0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	(348,403)	(0.065)	(348,403)		(348,403)	(0.065)
6.02 Cash equivalents (Schedule E, Part 2)	8,314,470	1.549	8,314,470		8,314,470	1.549
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	7,966,067	1.484	7,966,067		7,966,067	1.484
7. Contract loans	5,860,864	1.092	5,838,727		5,838,727	1.088
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)	14,893,874	2.775	14,893,874		14,893,874	2.775
10. Receivables for securities		0.000				0.000
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	536,804,312	100.000	536,782,175		536,782,175	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	12,392,175
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8)	2,508,010
2.2	Additional investment made after acquisition (Part 2, Column 9)	2,508,010
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16	
3.2	Totals, Part 3, Column 12	
4.	Accrual of discount	223
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13	
5.2	Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	6,533
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17	
9.2	Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15	
10.2	Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	14,893,874
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	14,893,874

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	491,390,906
2.	Cost of bonds and stocks acquired, Part 3, Column 7	57,316,288
3.	Accrual of discount	796,164
4.	Unrealized valuation increase (decrease):	
4.1.	Part 1, Column 12	
4.2.	Part 2, Section 1, Column 15	
4.3.	Part 2, Section 2, Column 13	
4.4.	Part 4, Column 11	(15,562) (15,562)
5.	Total gain (loss) on disposals, Part 4, Column 19	95,648
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	41,306,291
7.	Deduct amortization of premium	373,290
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1.	Part 1, Column 15	
8.2.	Part 2, Section 1, Column 19	
8.3.	Part 2, Section 2, Column 16	
8.4.	Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
9.1.	Part 1, Column 14	
9.2.	Part 2, Section 1, Column 17	
9.3.	Part 2, Section 2, Column 14	
9.4.	Part 4, Column 13	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	179,616
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	508,083,479
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	508,083,479

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	433,794	421,551	434,016	433,681
	2. Canada				
	3. Other Countries				
	4. Totals	433,794	421,551	434,016	433,681
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	955,699	1,155,880	939,410	1,000,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	1,500,336	1,605,180	1,522,200	1,500,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	67,897,191	76,049,687	67,982,467	67,110,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	389,593,276	461,273,023	389,283,678	396,386,244
	9. Canada	6,486,595	8,304,742	6,470,408	6,500,000
	10. Other Countries	40,216,616	48,452,643	40,470,512	38,630,834
	11. Totals	436,296,487	518,030,408	436,224,598	441,517,078
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	507,083,507	597,262,706	507,102,691	511,560,759
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States	1,000,000	1,057,200	1,000,000	
	15. Canada				
	16. Other Countries				
	17. Totals	1,000,000	1,057,200	1,000,000	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	1,000,000	1,057,200	1,000,000	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks	1,000,000	1,057,200	1,000,000	
	27. Total Bonds and Stocks	508,083,507	598,319,906	508,102,691	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	6,297	427,497				XXX	433,794	0.1	848,782	0.2	433,794	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	6,297	427,497				XXX	433,794	0.1	848,782	0.2	433,794	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1						XXX						
3.2 NAIC 2		193,638	493,466	268,595		XXX	955,699	0.2	951,106	0.2	955,699	
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals		193,638	493,466	268,595		XXX	955,699	0.2	951,106	0.2	955,699	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1			105,811	1,394,525		XXX	1,500,336	0.3	1,500,359	0.3	1,500,336	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals			105,811	1,394,525		XXX	1,500,336	0.3	1,500,359	0.3	1,500,336	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1		617,760	1,686,647	20,353,251	41,203,223	XXX	63,860,881	12.6	59,370,452	12.2	62,892,160	968,721
5.2 NAIC 2		15,418	90,344	2,975,727	954,819	XXX	4,036,308	0.8	4,046,212	0.8	3,001,745	1,034,563
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals		633,178	1,776,991	23,328,978	42,158,042	XXX	67,897,189	13.4	63,416,664	13.0	65,893,905	2,003,284

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	2,803,823	22,823,513	27,210,371	29,651,005	116,186,658	XXX	198,675,370	39.2	160,126,629	32.8	145,774,443	52,900,927
6.2 NAIC 2	2,242,208	9,873,450	13,438,774	36,992,721	152,680,085	XXX	215,227,238	42.4	233,108,154	47.8	182,378,911	32,848,327
6.3 NAIC 3		2,746,382	1,989,905	6,595,203	3,503,968	XXX	14,835,458	2.9	20,606,486	4.2	9,867,343	4,968,115
6.4 NAIC 4	20,187	885,351	489,965			XXX	1,395,503	0.3	1,428,433	0.3	489,965	905,538
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	5,066,218	36,328,696	43,129,015	73,238,929	272,370,711	XXX	430,133,569	84.8	415,269,702	85.1	338,510,662	91,622,907
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2			1,013,976		5,148,929	XXX	6,162,905	1.2	6,163,643	1.3	6,162,905	
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals			1,013,976		5,148,929	XXX	6,162,905	1.2	6,163,643	1.3	6,162,905	
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 2,810,120	23,868,770	29,002,829	51,398,781	157,389,881		264,470,381	52.2	XXX	XXX	210,600,733	53,869,648
11.2 NAIC 2	(d) 2,242,208	10,082,506	15,036,560	40,237,043	158,783,833		226,382,150	44.6	XXX	XXX	192,499,260	33,882,890
11.3 NAIC 3	(d) 2,746,382	2,746,382	1,989,905	6,595,203	3,503,968		14,835,458	2.9	XXX	XXX	9,867,343	4,968,115
11.4 NAIC 4	(d) 20,187	885,351	489,965				1,395,503	0.3	XXX	XXX	489,965	905,538
11.5 NAIC 5	(d)						(c)		XXX	XXX		
11.6 NAIC 6	(d)						(c)		XXX	XXX		
11.7 Totals	5,072,515	37,583,009	46,519,259	98,231,027	319,677,682		(b) 507,083,492	100.0	XXX	XXX	413,457,301	93,626,191
11.8 Line 11.7 as a % of Col. 7	1.0	7.4	9.2	19.4	63.0		100.0	XXX	XXX	XXX	81.5	18.5
12. Total Bonds Prior Year												
12.1 NAIC 1	2,646,835	14,063,447	35,865,213	47,429,522	121,841,205		XXX	XXX	221,846,222	45.4	168,405,767	53,440,455
12.2 NAIC 2	3,325,520	11,345,575	15,362,455	38,140,796	176,094,769		XXX	XXX	244,269,115	50.0	201,863,064	42,406,051
12.3 NAIC 3	227,259	4,148,676	4,154,532	6,055,843	6,020,176		XXX	XXX	20,606,486	4.2	14,998,761	5,607,725
12.4 NAIC 4	10,716	54,966	748,519	614,232			XXX	XXX	1,428,433	0.3	488,673	939,760
12.5 NAIC 5							XXX	XXX	(c)			
12.6 NAIC 6							XXX	XXX	(c)			
12.7 Totals	6,210,330	29,612,664	56,130,719	92,240,393	303,956,150		XXX	XXX	(b) 488,150,256	100.0	385,756,265	102,393,991
12.8 Line 12.7 as a % of Col. 9	1.3	6.1	11.5	18.9	62.3		XXX	XXX	100.0	XXX	79.0	21.0
13. Total Publicly Traded Bonds												
13.1 NAIC 1	245,710	13,904,929	15,303,811	37,804,280	143,342,003		210,600,733	41.5	168,405,767	34.5	210,600,733	XXX
13.2 NAIC 2		6,452,236	13,328,217	34,184,433	138,534,374		192,499,260	38.0	201,863,064	41.4	192,499,260	XXX
13.3 NAIC 3		743,054	989,905	4,630,416	3,503,968		9,867,343	1.9	14,998,761	3.1	9,867,343	XXX
13.4 NAIC 4			489,965				489,965	0.1	488,673	0.1	489,965	XXX
13.5 NAIC 5												XXX
13.6 NAIC 6												XXX
13.7 Totals	245,710	21,100,219	30,111,898	76,619,129	285,380,345		413,457,301	81.5	385,756,265	79.0	413,457,301	XXX
13.8 Line 13.7 as a % of Col. 7	0.1	5.1	7.3	18.5	69.0		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	0.0	4.2	5.9	15.1	56.3		81.5	XXX	XXX	XXX	81.5	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	2,564,410	9,963,841	13,699,018	13,594,501	14,047,878		53,869,648	10.6	53,440,455	10.9	XXX	53,869,648
14.2 NAIC 2	2,242,208	3,630,270	1,708,343	6,052,610	20,249,459		33,882,890	6.7	42,406,051	8.7	XXX	33,882,890
14.3 NAIC 3		2,003,328	1,000,000	1,964,787			4,968,115	1.0	5,607,725	1.1	XXX	4,968,115
14.4 NAIC 4	20,187	885,351					905,538	0.2	939,760	0.2	XXX	905,538
14.5 NAIC 5											XXX	
14.6 NAIC 6											XXX	
14.7 Totals	4,826,805	16,482,790	16,407,361	21,611,898	34,297,337		93,626,191	18.5	102,393,991	21.0	XXX	93,626,191
14.8 Line 14.7 as a % of Col. 7	5.2	17.6	17.5	23.1	36.6		100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.0	3.3	3.2	4.3	6.8		18.5	XXX	XXX	XXX	XXX	18.5

(a) Includes \$ 92,626,459 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations		415,090				XXX	415,090	0.1	825,178	0.2	415,090	
1.02 Residential Mortgage-Backed Securities	6,297	12,407				XXX	18,704	0.0	23,604	0.0	18,704	
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	6,297	427,497				XXX	433,794	0.1	848,782	0.2	433,794	
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations		193,638	493,466	268,595		XXX	955,699	0.2	951,106	0.2	955,699	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals		193,638	493,466	268,595		XXX	955,699	0.2	951,106	0.2	955,699	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations			105,811	1,394,525		XXX	1,500,336	0.3	1,500,359	0.3	1,500,336	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals			105,811	1,394,525		XXX	1,500,336	0.3	1,500,359	0.3	1,500,336	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations		633,178	1,776,991	23,328,978	42,158,042	XXX	67,897,189	13.4	63,416,664	13.0	65,893,905	2,003,284
5.02 Residential Mortgage-Backed Securities						XXX						
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals		633,178	1,776,991	23,328,978	42,158,042	XXX	67,897,189	13.4	63,416,664	13.0	65,893,905	2,003,284
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	64,944	8,688,454	20,402,258	66,900,354	271,309,338	XXX	367,365,348	72.4	350,711,067	71.8	310,379,505	56,985,843
6.02 Residential Mortgage-Backed Securities	368,263	3,066,232	4,704,387	5,984,023	357,876	XXX	14,480,781	2.9	12,931,208	2.6	8,403,772	6,077,009
6.03 Commercial Mortgage-Backed Securities	15,312	18,064,405	13,908,316			XXX	31,988,033	6.3	32,666,020	6.7	19,646,516	12,341,517
6.04 Other Loan-Backed and Structured Securities	4,617,699	6,509,605	4,114,054	354,552	703,497	XXX	16,299,407	3.2	18,961,407	3.9	80,869	16,218,538
6.05 Totals	5,066,218	36,328,696	43,129,015	73,238,929	272,370,711	XXX	430,133,569	84.8	415,269,702	85.1	338,510,662	91,622,907
7. Hybrid Securities												
7.01 Issuer Obligations			1,013,976		5,148,929	XXX	6,162,905	1.2	6,163,643	1.3	6,162,905	
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals			1,013,976		5,148,929	XXX	6,162,905	1.2	6,163,643	1.3	6,162,905	
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Total Bonds Current Year												
11.01 Issuer Obligations	64,944	9,930,360	23,792,502	91,892,452	318,616,309	XXX	444,296,567	87.6	XXX	XXX	385,307,440	58,989,127
11.02 Residential Mortgage-Backed Securities	374,560	3,078,639	4,704,387	5,984,023	357,876	XXX	14,499,485	2.9	XXX	XXX	8,422,476	6,077,009
11.03 Commercial Mortgage-Backed Securities	15,312	18,064,405	13,908,316			XXX	31,988,033	6.3	XXX	XXX	19,646,516	12,341,517
11.04 Other Loan-Backed and Structured Securities	4,617,699	6,509,605	4,114,054	354,552	703,497	XXX	16,299,407	3.2	XXX	XXX	80,869	16,218,538
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
11.08 Totals	5,072,515	37,583,009	46,519,259	98,231,027	319,677,682		507,083,492	100.0	XXX	XXX	413,457,301	93,626,191
11.09 Line 11.08 as a % of Col. 7	1.0	7.4	9.2	19.4	63.0		100.0	XXX	XXX	XXX	81.5	18.5
12. Total Bonds Prior Year												
12.01 Issuer Obligations	1,977,425	8,324,006	25,715,499	84,649,377	302,901,710	XXX	XXX	XXX	423,568,017	86.8	355,588,373	67,979,644
12.02 Residential Mortgage-Backed Securities	334,240	1,719,239	3,977,062	6,595,449	328,822	XXX	XXX	XXX	12,954,812	2.7	9,819,703	3,135,109
12.03 Commercial Mortgage-Backed Securities	28,232	10,600,410	22,037,378			XXX	XXX	XXX	32,666,020	6.7	20,267,320	12,398,700
12.04 Other Loan-Backed and Structured Securities	3,870,433	8,969,009	4,400,780	995,567	725,618	XXX	XXX	XXX	18,961,407	3.9	80,869	18,880,538
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.06 Affiliated Bank Loans						XXX	XXX	XXX				
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
12.08 Totals	6,210,330	29,612,664	56,130,719	92,240,393	303,956,150		XXX	XXX	488,150,256	100.0	385,756,265	102,393,991
12.09 Line 12.08 as a % of Col. 9	1.3	6.1	11.5	18.9	62.3		XXX	XXX	100.0	XXX	79.0	21.0
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations		8,491,200	19,059,679	72,628,899	285,127,662	XXX	385,307,440	76.0	355,588,373	72.8	385,307,440	XXX
13.02 Residential Mortgage-Backed Securities	215,232	2,036,361	1,927,970	3,990,230	252,683	XXX	8,422,476	1.7	9,819,703	2.0	8,422,476	XXX
13.03 Commercial Mortgage-Backed Securities		10,522,267	9,124,249			XXX	19,646,516	3.9	20,267,320	4.2	19,646,516	XXX
13.04 Other Loan-Backed and Structured Securities	30,478	50,391				XXX	80,869	0.0	80,869	0.0	80,869	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX						XXX
13.08 Totals	245,710	21,100,219	30,111,898	76,619,129	285,380,345		413,457,301	81.5	385,756,265	79.0	413,457,301	XXX
13.09 Line 13.08 as a % of Col. 7	0.1	5.1	7.3	18.5	69.0		100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	0.0	4.2	5.9	15.1	56.3		81.5	XXX	XXX	XXX	81.5	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	64,944	1,439,160	4,732,823	19,263,553	33,488,647	XXX	58,989,127	11.6	67,979,644	13.9	XXX	58,989,127
14.02 Residential Mortgage-Backed Securities	159,328	1,042,278	2,776,417	1,993,793	105,193	XXX	6,077,009	1.2	3,135,109	0.6	XXX	6,077,009
14.03 Commercial Mortgage-Backed Securities	15,312	7,542,138	4,784,067			XXX	12,341,517	2.4	12,398,700	2.5	XXX	12,341,517
14.04 Other Loan-Backed and Structured Securities	4,587,221	6,459,214	4,114,054	354,552	703,497	XXX	16,218,538	3.2	18,880,538	3.9	XXX	16,218,538
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.06 Affiliated Bank Loans						XXX					XXX	
14.07 Unaffiliated Bank Loans						XXX					XXX	
14.08 Totals	4,826,805	16,482,790	16,407,361	21,611,898	34,297,337		93,626,191	18.5	102,393,991	21.0	XXX	93,626,191
14.09 Line 14.08 as a % of Col. 7	5.2	17.6	17.5	23.1	36.6		100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.0	3.3	3.2	4.3	6.8		18.5	XXX	XXX	XXX	XXX	18.5

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	5,798,134		5,798,134	
2. Cost of cash equivalents acquired	78,829,565		78,829,565	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals	(3,228)		(3,228)	
6. Deduct consideration received on disposals	76,310,000		76,310,000	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	8,314,470		8,314,470	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	8,314,470		8,314,470	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identi- fication	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum- brances	Unrealized Valuation Increase (Decrease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other- Than- Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest- ment Income	Commit- ment for Additional Invest- ment	Percen- tage of Owner- ship
401378-AC-8	The Guardian Life Insurance Company of America		New York	..NY	The Guardian Life Insurance Company of America	..1.D FE	..01/17/2017		..4,247,400	..4,571,389	..4,241,795		..(4,426)				..169,750		..0.604
575767-AK-4	Massachusetts Mutual Life Insurance Company		Springfield	..MA	MassMutual Financial Group	..1.D FE	..04/08/2015		..494,552	..607,928	..494,776		..38				..22,500		..0.194
575767-AM-0	Massachusetts Mutual Life Insurance Company		Springfield	..MA	MassMutual Financial Group	..1.D FE	..04/15/2019		..527,575	..620,131	..526,358		..(471)				..25,385		..0.063
575767-AN-8	Massachusetts Mutual Life Insurance Company		Springfield	..MA	MassMutual Financial Group	..1.D FE	..09/24/2020		..1,577,160	..1,659,956	..1,576,446		..(586)				..55,935		..0.179
628312-AD-2	Mutual of Omaha Insurance Company		Omaha	..NE	Mutual of Omaha Insurance Company	..1.G FE	..03/01/2019		..992,870	..1,029,308	..993,172		..94				..42,970		..0.333
649526-AQ-1	New York Life Insurance Company		New York	..NY	New York Life Insurance Company	..1.C FE	..04/16/2019		..1,010,780	..1,271,726	..1,010,686		..(68)				..44,500		..0.100
668138-AE-0	Northwestern Mutual Life Insurance Company		Milwaukee	..WI	Northwestern Mutual Life Insurance Company	..1.C FE	..03/15/2021		..996,520	..1,068,614	..996,537		..17				..26,642		..0.111
707567-AE-3	The Penn Mutual Life Insurance Company		Horsham	..PA	The Penn Mutual Life Insurance Company	..1.F FE	..04/22/2021		..1,511,490	..1,633,230	..1,511,356		..(134)				..35,783		..0.300
80529E-AA-1	The Savings Bank Mutual Life Insurance Company of Massachusetts		Woburn	..MA	The Savings Bank Mutual Life Insurance Company of Massachusetts	..2.B FE	..07/21/2017		..1,000,000	..1,230,000	..1,000,000						..65,000		..1.745
878091-BG-1	Teachers Insurance & Annuity Association of America		New York	..NY	Teachers Insurance & Annuity Association of America	..1.D FE	..05/04/2020		..1,498,005	..1,564,305	..1,498,080		..40				..49,500		..0.120
95765P-AA-7	Western & Southern Life Insurance Company		Cincinnati	..OH	Western & Southern Life Insurance Company	..1.F FE	..02/27/2019		..1,046,840	..1,362,076	..1,044,668		..(814)				..51,500		..0.200
2799999. Surplus Debentures, etc - Unaffiliated									14,903,192	16,618,662	14,893,874		(6,311)				589,465		XXX
4899999. Total - Unaffiliated									14,903,192	16,618,662	14,893,874		(6,311)				589,465		XXX
4999999. Total - Affiliated																			XXX
5099999 - Totals									14,903,192	16,618,662	14,893,874		(6,311)				589,465		XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:															
1A	1A ..\$	1B ..\$	1C ..\$	2,007,223	1D ..\$	8,337,455	1E ..\$		1F ..\$	2,556,024	1G ..\$	993,172				
1B	2A ..\$	2B ..\$	2C ..\$													
1C	3A ..\$	3B ..\$	3C ..\$													
1D	4A ..\$	4B ..\$	4C ..\$													
1E	5A ..\$	5B ..\$	5C ..\$													
1F	6 ..\$															

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
668138-AE-0	Northwestern Mutual Life Insurance Company	Milwaukee	WI.....	Northwestern Mutual Life Insurance Company	...03/15/2021		996,520			0.111
707567-AE-3	The Penn Mutual Life Insurance Company	Horsham	PA.....	The Penn Mutual Life Insurance Company	...04/22/2021		1,511,490			0.300
2799999. Surplus Debentures, etc - Unaffiliated							2,508,010			XXX
4899999. Total - Unaffiliated							2,508,010			XXX
4999999. Total - Affiliated										XXX
5099999 - Totals							2,508,010			XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value, Less Accum- brances, Prior Year	Increase (De- crease)	(Amorti- zation)/ Accretion	Current Year's Other- Than- Temporary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum- brances on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest- ment Income
5099999 - Totals																			

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
91282C-AZ-4	US TREASURY N/B	SO			1.A	415,113	96.9800	402,469	415,000	415,090		(23)			0.375	0.360	MN	137	1,556	12/22/2020	11/30/2025
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						415,113	XXX	402,469	415,000	415,090		(23)			XXX	XXX	XXX	137	1,556	XXX	XXX
36205D-CC-0	GN 387167			4	1.A	18,903	102.1440	19,082	18,681	18,704		(25)			7.000	6.730	MON	109	1,308	12/29/1995	10/15/2025
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						18,903	XXX	19,082	18,681	18,704		(25)			XXX	XXX	XXX	109	1,308	XXX	XXX
0599999. Total - U.S. Government Bonds						434,016	XXX	421,551	433,681	433,794		(48)			XXX	XXX	XXX	246	2,864	XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
452151-LF-8	ILLINOIS ST				2.B FE	939,410	115.5880	1,155,880	1,000,000	955,699		4,593			5.100	5.830	JD	4,250	51,000	03/05/2018	06/01/2033
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						939,410	XXX	1,155,880	1,000,000	955,699		4,593			XXX	XXX	XXX	4,250	51,000	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						939,410	XXX	1,155,880	1,000,000	955,699		4,593			XXX	XXX	XXX	4,250	51,000	XXX	XXX
235308-RA-3	DALLAS TX INDEP SCH DIST			2	1.A FE	1,522,200	107.0120	1,605,180	1,500,000	1,500,336		(23)			6.450	6.280	FA	36,550	96,750	11/16/2010	02/15/2035
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						1,522,200	XXX	1,605,180	1,500,000	1,500,336		(23)			XXX	XXX	XXX	36,550	96,750	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						1,522,200	XXX	1,605,180	1,500,000	1,500,336		(23)			XXX	XXX	XXX	36,550	96,750	XXX	XXX
010869-CD-5	ALAMEDA CA CORRIDOR TRANSPRTN				1.G FE	1,018,970	121.4590	1,214,590	1,000,000	1,007,414		(1,243)			6.600	6.420	AO	16,500	66,000	06/05/2008	10/01/2029
070102-AA-6	BASIN ELEC PIWR ND COOPERATIVE	1			1.F FE	958,630	135.0060	1,350,060	1,000,000	968,721		1,258			6.127	6.460	JD	5,106	61,270	05/05/2011	06/01/2041
130179-KK-9	CALIFORNIA ST EDUCNL FACS AUT	2			1.D FE	931,530	104.7280	1,047,280	1,000,000	936,885		1,866			3.836	4.300	AO	9,590	38,360	01/11/2019	04/01/2047
130770-NL-2	CALIFORNIA ST UNIV REVENUE	1,2			1.D FE	1,000,000	102.3460	1,023,460	1,000,000	1,000,000					3.267	3.260	MN	5,445	36,663	08/27/2020	11/01/2060
167486-SD-2	CHICAGO ILL	1			2.C FE	1,266,760	133.6600	1,336,600	1,000,000	1,251,745		(8,292)			6.314	4.360	JJ	31,570	63,140	02/20/2020	01/01/2044
167593-H7-0	CHICAGO IL O'HARE INTERNATIONA	1			1.F FE	1,000,000	136.9570	1,369,570	1,000,000	1,000,000					4.572	4.570	JJ	22,860	45,720	12/06/2018	01/01/2054
19648F-NV-2	COLORADO ST HLTH FACS AUTH HOS	1			1.E FE	1,013,490	112.4040	1,124,040	1,000,000	1,012,704		(398)			3.796	3.700	MN	6,327	37,960	12/17/2019	11/01/2044
235036-6Z-8	DALLAS-FORT WORTH TX INTERNATI	1,2			1.E FE	1,500,000	102.4890	1,537,335	1,500,000	1,500,000					3.089	3.080	MN	7,723	46,335	07/31/2020	11/01/2040
28337L-DT-2	EL PASO CNTY CO REVENUE	1			1.D FE	350,000	124.9040	437,164	350,000	350,000					4.671	4.670	AO	4,087	16,349	05/27/2015	10/01/2045
295542-SW-5	ERIE PA WTR AUTH WTR REVENUE	1			1.C FE	1,000,000	107.3690	1,073,690	1,000,000	1,000,000					3.456	3.450	JD	2,880	34,560	09/29/2020	06/01/2060
345105-JG-6	FOOTHILL ESTRN TRANSPRTN CORRI	1,2			1.F FE	2,000,000	106.8990	2,137,980	2,000,000	2,000,000					3.924	3.920	JJ	36,188	78,480	12/11/2019	01/15/2053
38081H-CW-0	GREAT LAKES MI WTR AUTH SEWAGE	2			1.E FE	1,000,000	105.4490	1,054,490	1,000,000	1,000,000					3.506	3.500	JJ	17,530	36,521	06/05/2020	07/01/2044
407835-AR-8	HAMILTON OH NONTAX REVENUE	2			1.C FE	500,000	101.8310	509,155	500,000	500,000					3.331	3.330	JJ	8,328	13,139	09/03/2020	01/01/2045
407835-AS-6	HAMILTON OH NONTAX REVENUE	2			1.C FE	1,000,000	102.0690	1,020,690	1,000,000	1,000,000					3.481	3.480	JJ	17,405	27,461	09/03/2020	01/01/2050
414008-CV-2	HARRIS CNTY TX CULTURAL EDU FA	1			1.F FE	1,000,000	110.5720	1,105,720	1,000,000	1,000,000					3.906	3.900	MN	4,991	40,362	10/21/2020	11/15/2046
414009-QM-5	HARRIS CNTY TX CULTURAL EDU FA	2			1.E FE	1,000,000	103.0640	1,030,640	1,000,000	1,000,000					3.636	3.630	MN	4,646	33,027	12/10/2020	05/15/2050
45656R-CX-8	INDUSTRY CA SALES TAX REVENUE	2			1.E FE	1,038,660	112.4480	1,124,480	1,000,000	1,019,676		(4,387)			5.125	4.580	JJ	25,625	51,250	04/10/2017	01/01/2051
491034-AQ-7	KENTON CNTY KY APRT BRD SENIOR	2			1.G FE	1,000,000	109.8080	1,098,080	1,000,000	1,000,000					4.689	4.680	JJ	23,445	46,890	03/06/2019	01/01/2049
499815-KD-9	KNOXVILLE TN WSTWTR SYS REVENU	2			1.C FE	1,500,000	104.7150	1,570,725	1,500,000	1,500,000					6.100	6.100	AO	22,875	91,500	11/30/2010	04/01/2040
524803-BB-8	LEHIGH CNTY AUTH WTR & SWR REV	2			1.C FE	1,000,000	104.1190	1,041,190	1,000,000	1,000,000					3.482	3.480	JD	2,902	34,820	09/03/2020	12/01/2055
524803-BC-6	LEHIGH CNTY AUTH WTR & SWR REV	2			1.C FE	500,000	105.2060	526,030	500,000	500,000					3.632	3.630	JD	1,513	18,160	09/03/2020	12/01/2059
544712-2H-4	LOS ANGELES CNTY CA MET TRANSP	1			1.B FE	1,000,000	131.8340	1,318,340	1,000,000	1,000,000					5.735	5.730	JD	4,779	57,350	11/05/2010	06/01/2039
57582P-UE-8	MASSACHUSETTS ST	1			1.B FE	1,166,920	136.3260	1,363,260	1,000,000	1,152,804		(8,088)			5.456	4.010	JJ	27,280	54,560	03/18/2020	12/01/2039
575898-CT-6	MASSACHUSETTS ST PORT AUTH SPL	1			1.G FE	1,500,000	126.4760	1,897,140	1,500,000	1,500,000					6.352	6.350	JJ	47,640	95,280	06/09/2011	07/01/2037
58612H-AS-9	MEMPHIS-SHELBY CNTY TN INDL DE	2			1.D FE	1,510,380	100.5180	1,507,770	1,500,000	1,509,811		(569)			3.127	3.030	JD	3,909	19,544	06/22/2021	12/01/2051
590545-TJ-8	MESA AZ UTILITY SYS REVENUE	2			1.D FE	800,000	102.3310	818,648	800,000	800,000					5.048	5.040	JJ	20,192	40,384	03/16/2012	07/01/2035
592090-GQ-1	MET GOVT NASHVILLE & DAVIDSONC	2			1.D FE	1,500,000	102.3850	1,535,775	1,500,000	1,500,000					3.169	3.160	FA	19,806	29,577	12/09/2020	08/01/2051
59333A-MC-2	MIAMI-DADE CNTY FL EDUCNL FAC	1			1.G FE	1,120,910	134.9650	1,349,650	1,000,000	1,114,462		(2,298)			5.073	4.330	AO	12,683	50,730	01/16/2019	04/01/2050
60636A-SU-8	MISSOURI ST HLTH & EDUCNL FAC	1			1.E FE	1,500,000	125.1580	1,877,370	1,500,000	1,500,000					4.200	4.200	AO	15,750	63,000	02/15/2019	10/01/2049
612285-AP-1	MONTEBELLO CA PENSN OBLIG	2			1.C FE	1,043,500	107.4620	1,074,620	1,000,000	1,037,753		(3,755)			4.256	3.720	JD	3,547	42,560	06/11/2020	06/01/2045
646066-7G-9	NEW JERSEY ST EDUCNL FACS AUT	1,2			1.F FE	1,000,000	105.3380	1,053,380	1,000,000	1,000,000					3.908	3.900	JJ	19,540	40,491	06/05/2020	07/01/2040
646139-W3-5	NEW JERSEY ST TURNPIKE AUTH	1			1.F FE	1,107,530	160.9730	1,609,730	1,000,000	1,083,228		(2,718)			7.414	6.580	JJ	37,070	74,140	05/11/2009	01/01/2040
677704-A6-5	OHIO UNIV GEN RECPTS ATHENS TXBL	1			1.E FE	1,164,870	155.2200	1,552,209	1,000,000	1,164,476		(95)			5.590	4.790	JD	4,658	55,900	10/24/2016	12/01/2114
68304F-AP-1	ONTARIO CA PENSN OBLIG	1			1.D FE	1,000,000	106.4520	1,064,520	1,000,000	1,000,000					3.829	3.820	JD	3,191	38,290	05/13/2020	06/01/2045
685869-EJ-4	OREGON ST HLTH & SCIENCE UNIVR	1			1.D FE	1,000,000	132.7490	1,327,490	1,000,000	1,000,000					5.000	5.000	JJ	25,000	50,000	07/08/2015	07/01/2045
70227R-AB-6	PASADENA CA PENSN OBLIG	1			1.C FE	960,840	111.5260	1,115,260	1,000,000	966,255		937			4.750	5.010	MN	7,917	47,500	06/08/2015	05/01/2045

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
70227R-AP-5	PASADENA CA PENSION OBLIG			1	1.C FE	207,797		111,2930	233,715	210,000		208,340		93	4.625	4.700	MM	1,619	9,713	04/30/2015	05/01/2038
70227R-BE-9	PASADENA CA PENSION OBLIG			2	1.A FE	1,428,885		102,9610	1,544,415	1,500,000		1,432,289		2,092	3.237	3.540	MM	8,093	48,555	05/07/2020	05/01/2045
73358W-JA-3	PORT AUTH OF NEW YORK & NEW JE			1	1.E FE	1,571,565		132,5470	1,988,205	1,500,000		1,569,365		(810)	4.458	4.200	AO	16,718	66,870	01/24/2019	10/01/2062
73358X-CN-0	PORT AUTH OF NEW YORK & NEW JE			2	1.E FE	1,000,000		99,1880	991,880	1,000,000		1,000,000			3.175	3.170	JJ	14,640	14,111	01/22/2021	07/15/2060
74442P-DK-8	PUBLIC FIN AUTH VII REVENUE			1	2.B FE	1,040,960		108,7280	1,087,280	1,000,000		1,034,563		(1,613)	5.739	5.380	AO	14,348	57,390	08/22/2017	10/01/2037
769036-BT-0	RIVERSIDE CA PENSNS OBLG			2	1.D FE	1,000,000		108,8460	1,088,460	1,000,000		1,000,000			3.857	3.850	JD	3,214	38,570	06/05/2020	06/01/2045
76913C-BF-5	RIVERSIDE CNTY CA PENSNS OBLG			1	1.F FE	1,000,000		112,0990	1,120,990	1,000,000		1,000,000			3.818	3.810	FA	14,424	38,180	04/23/2020	02/15/2038
783186-TP-4	RUTGERS NJ ST UNIV			1,2	1.E FE	1,958,300		118,7800	2,375,600	2,000,000		1,958,386		35	3.915	4.000	MM	13,050	78,300	11/05/2019	05/01/2119
786050-AJ-6	SACRAMENTO CA PUBLIC FINNG AUTH			1	1.E FE	1,000,000		139,6490	1,396,490	1,000,000		1,000,000			5.637	5.630	AO	14,093	56,370	09/24/2015	04/01/2050
796166-CG-9	SAN ANGELO TX WTRWKS & SWR SYS REVENUE			2	1.C FE	1,000,000		100,4760	1,004,760	1,000,000		1,000,000			4.401	4.400	FA	16,626	44,010	05/18/2017	02/15/2046
796246-AN-6	SAN ANTONIO TX CUSTOMER FAC CH			2	2.A FE	1,000,000		109,7630	1,097,630	1,000,000		1,000,000			5.771	5.770	JJ	28,855	57,710	07/15/2015	07/01/2040
79739G-PL-4	SAN DIEGO CNTY CA REGL ARPT AU			1,2	1.F FE	500,000		100,8450	504,225	500,000		500,000			3.103	3.100	JJ	991		11/18/2021	07/01/2043
79772E-DN-6	SAN FRANCISCO CITY & CNTY CA C			2	1.B FE	1,500,000		102,4120	1,536,180	1,500,000		1,500,000			3.572	3.570	MS	17,860	53,580	05/08/2020	09/01/2050
798169-SK-3	SAN JOSE CA EVERGREEN CNTY CL			2	1.B FE	1,000,000		102,0290	1,020,290	1,000,000		1,000,000			3.038	3.030	MS	10,127	23,798	10/23/2020	09/01/2043
798736-AR-5	SAN LUIS UNIT/WESTLANDS WTR DI			1,2	1.E FE	1,000,000		106,4910	1,064,910	1,000,000		1,000,000			3.737	3.730	MS	12,457	37,370	06/05/2020	09/01/2050
804833-FF-3	SAVANNAH GA HOSP AUTH			1	1.F FE	1,538,420		111,2160	1,688,240	1,500,000		1,535,843		(1,850)	3.989	3.770	JJ	29,918	59,835	12/17/2019	07/01/2038
86768M-AR-3	SUNRISE FL SPL ASSMNT			1	2.B FE	500,000		101,9210	509,605	500,000		500,000			5.500	5.500	MM	4,583	27,500	02/26/2015	05/01/2045
86768M-AS-1	SUNRISE FL SPL ASSMNT			1	2.B FE	250,000		102,9560	257,390	250,000		250,000			5.300	5.300	MM	2,208	13,250	02/26/2015	05/01/2037
882135-7K-6	TEXAS ST A & M UNIV REVENUE			2	1.A FE	1,000,000		105,8780	1,058,786	1,000,000		1,000,000			4.972	4.970	MM	8,353	49,720	09/04/2013	05/15/2043
899154-BG-2	TULARE CNTY CA PENSNS OBLG			2	1.E FE	1,500,000		111,1480	1,667,220	1,500,000		1,500,000			4.445	4.440	JD	5,556	66,675	06/01/2018	06/01/2037
914119-3P-5	UNIV OF CINCINNATI OH RECPST			2	1.D FE	1,000,000		102,3270	1,023,270	1,000,000		1,000,000			3.190	3.190	JD	2,658	15,773	05/20/2021	06/01/2051
91412G-C8-6	UNIV OF CALIFORNIA CA REVENUES			1	1.C FE	1,032,550		143,0540	1,430,540	1,000,000		1,032,471		(21)	4.767	4.610	MM	6,091	47,670	10/28/2016	05/15/2115
92812V-K8-8	VIRGINIA ST HSG DEV AUTH			2	1.B FE	1,500,000		102,4310	1,536,465	1,500,000		1,500,000			4.366	3.300	MS	16,530	44,631	09/25/2020	09/01/2055
92812W-K9-9	VIRGINIA ST HSG DEV AUTH			2	1.B FE	1,000,000		101,2430	1,012,430	1,000,000		1,000,000			3.217	3.210	MM	4,647		10/22/2021	11/01/2056
946303-E5-9	WAYNE MI ST UNIV REVENUES			1,2	1.E FE	1,500,000		103,2820	1,549,230	1,500,000		1,500,000			3.492	3.490	MM	6,693	52,380	07/17/2020	11/15/2050
953107-AS-8	WEST HARTFORD CT			2	1.A FE	1,000,000		102,3530	1,023,530	1,000,000		1,000,000			2.864	2.860	JJ	13,763		06/25/2021	07/01/2046
95737T-EK-8	WESTCHESTER CNTY NY LOCAL DEV			2	1.F FE	1,000,000		105,9820	1,059,820	1,000,000		1,000,000			3.846	3.840	MM	6,410	38,460	08/27/2020	11/01/2050
25999999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						67,982,467	XXX	76,049,687	67,110,000	67,897,191		(29,856)			XXX	XXX	XXX	823,023	2,717,694	XXX	XXX
31999999. Total - U.S. Special Revenues Bonds						67,982,467	XXX	76,049,687	67,110,000	67,897,191		(29,856)			XXX	XXX	XXX	823,023	2,717,694	XXX	XXX
001055-AD-4	AFLAC INC			1	1.G FE	1,553,875		147,9400	2,219,100	1,500,000		1,543,595		(1,238)	6.900	6.620	JD	4,025	103,500	07/06/2010	12/17/2039
001306-AB-5	AHS HOSPITAL CORP			1	1.D FE	512,535		136,2280	681,144	500,000		511,059		(248)	5.024	4.860	JJ	12,560	25,120	05/01/2015	07/01/2045
00206R-CG-5	AT&T INC			1	2.B FE	917,650		119,4790	1,194,794	1,000,000		923,203		1,728	4.800	5.390	JD	2,133	48,000	08/14/2018	06/15/2044
00206R-FS-6	AT&T INC			1	2.B FE	950,930		129,5460	1,295,463	1,000,000		952,176		391	5.300	5.600	FA	20,169	53,000	08/16/2018	08/15/2058
00206R-JE-3	AT&T INC			1	2.B FE	780,770		135,0520	1,012,893	750,000		774,607		(773)	6.100	5.790	JJ	21,096	45,750	10/04/2011	07/15/2040
002824-BH-2	ABBOTT LABORATORIES			1	1.F FE	1,495,540		136,7200	2,050,802	1,500,000		1,495,938		78	4.900	4.910	MM	6,329	73,500	12/06/2016	11/30/2046
00287Y-AM-1	ABBVIE INC			1	2.B FE	962,230		119,3200	1,193,207	1,000,000		966,603		933	4.400	4.650	MM	6,722	44,000	11/15/2016	11/06/2042
00287Y-AW-9	ABBVIE INC			1	2.B FE	473,230		120,9330	604,665	500,000		475,638		519	4.450	4.790	MM	2,905	22,250	12/06/2016	05/14/2046
00287Y-DB-2	ABBVIE INC			1	2.B FE	1,496,940		124,7270	1,870,917	1,500,000		1,498,578		32	4.750	4.750	MS	20,979	71,250	01/04/2017	03/15/2045
00339T-AA-6	ABILENE CHRISTIAN UVSTY			2	1.G FE	962,370		107,5750	1,075,750	1,000,000		966,191		879	4.554	4.800	AO	11,385	45,540	04/06/2017	04/01/2046
00507V-AN-9	ACTIVISION BLIZZARD			1	2.A FE	1,001,870		119,9340	1,199,346	1,000,000		1,001,791		(38)	4.500	4.480	JD	2,000	45,000	07/12/2017	06/15/2047
00817Y-AF-5	AETNA INC			1	2.B FE	998,040		141,7560	1,417,564	1,000,000		998,619		56	6.625	6.640	JD	2,944	66,250	06/06/2006	06/15/2036
012725-AD-9	ALBEMARLE CORP			1	2.C FE	827,908		130,0880	975,665	750,000		820,975		(1,823)	5.450	4.740	JD	3,406	40,875	11/29/2017	12/01/2044
020002-AT-8	ALLSTATE CORP			1	1.G FE	504,820		137,6300	688,154	500,000		503,491		(153)	5.950	5.870	AO	7,438	29,750	04/07/2010	04/01/2036
023135-BM-7	AMAZON.COM INC			1,2	1.E FE	1,620,556		128,0400	2,080,655	1,625,000		1,620,767		50	4.250	4.260	FA	24,747	69,063	01/04/2019	08/22/2057
025816-BF-5	AMERICAN EXPRESS CO			1	1.G FE	992,850		118,7020	1,187,022	1,000,000		993,438		195	4.500	4.090	JD	3,150	40,500	02/20/2019	12/03/2042
025932-AL-8	AMERICAN FINANCIAL GROUP INC.			1,2	2.A FE	943,140		118,6120	1,186,123	1,000,000		945,928		1,056	4.500	4.870	JD	2,000	45,000	04/17/2019	06/15/2047
026874-DB-0	AMERICAN INTL GROUP			1	2.B FE	1,810,090		122,6330	2,452,674	2,000,000		1,816,747		2,165	4.375	4.930	JJ	40,347	87,500	05/02/2019	01/15/2055
029163-AD-4	MUNICH RE AMERICA CORP			1	1.F FE	550,655		125,2390	626,197	500,000		518,656		(3,094)	7.450	6.550	JD	1,656	37,250	11/04/2005	12/15/2026
031162-BE-9	AMGEN INC			1	2.A FE	180,668		124,9270	249,854	200,000		184,271		427	4.950	5.610	AO	2,475	9,900	02/09/2011	10/01/2041
031162-CF-5	AMGEN INC			1	2.A FE	1,333,755		127,9240	1,737,215	1,358,000		1,336,169		155	4.663	4.750	JD	2,814	63,324	04/16/2019	06/15/2051
035240-AP-5	ANHEUSER-BUSCH INBEV WORLDWIDE INC.			1	2.B FE	948,520		123,6360	1,236,365	1,000,000		949,997		476	4.750	5.050	AO	10,028	47,500	10/03/2018	04/15/2058
035240-AU-4	ANHEUSER-BUSCH INBEV WOR			1,2	2.B FE	1,494,375		123,7670	1,856,511	1,500,000		1,494,625		50	4.600	4.620	JD	5,750	69,000	04/01/2020	06/01/2060

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
037389-AU-7	AON CORP			1	2.A FE	504,650	142.5240	712,624	500,000	503,853		(107)			6.250	6.180	MS	7,899	31,250	12/10/2010	09/30/2040
037411-AW-5	APACHE CORP			1	3.A FE	484,255	113.0000	565,000	500,000	486,620		411			5.100	5.320	MS	8,500	25,500	06/23/2015	09/01/2040
03765H-AC-5	APOLLO MANAGEMENT HOLDIN			1	1.G FE	1,498,380	131.4730	1,972,106	1,500,000	1,498,478		28			5.000	5.000	MS	22,083	75,000	03/08/2018	03/15/2048
037833-BX-7	APPLE INC.			1,2	1.B FE	2,156,280	131.1680	2,623,374	2,000,000	2,146,267		(3,581)			4.650	4.160	FA	33,067	93,000	01/25/2019	02/23/2046
03938J-AA-7	ARCH CAPITAL GRP US INC			1	2.A FE	1,022,360	130.3850	1,303,858	1,000,000	1,020,072		(499)			5.144	4.990	MN	8,573	51,440	11/15/2016	11/01/2043
039483-AU-6	ARCHER DANIELS			1	1.F FE	1,445,720	134.6470	2,019,707	1,500,000	1,463,120		1,746			5.375	5.630	MS	23,740	80,625	02/01/2010	09/15/2035
039483-B0-4	ARCHER-DANIELS-MIDLAND C			1,2	1.F FE	1,581,390	131.4540	1,971,818	1,500,000	1,577,031		(1,547)			4.500	4.170	MS	19,875	67,500	01/25/2019	03/15/2049
040555-0M-4	ARIZONA PUBLIC SERVICE			1	1.G FE	1,098,530	122.5140	1,225,143	1,000,000	1,090,113		(2,962)			5.050	4.350	MS	16,833	50,500	01/03/2019	09/01/2041
04351L-AB-6	ASCENSION HEALTH ALLIANCE			1	1.B FE	976,330	122.2660	1,222,665	1,000,000	977,805		507			3.945	4.080	MN	5,041	39,450	01/25/2019	11/15/2046
04621X-AJ-7	ASSURANT INC			1	2.B FE	996,170	114.5600	1,145,600	1,000,000	997,397		348			4.900	4.940	MS	12,794	49,000	03/22/2018	03/27/2028
05463H-AC-5	AXIS SPECIALTY FINANCE			1,2	2.B FE	1,000,000	104.4930	1,044,933	1,000,000	1,000,000					4.900	4.900	JJ	22,594	49,000	12/03/2019	01/15/2040
06051G-HA-0	BANK OF AMERICA CORP			1	1.G FE	930,220	116.7380	1,167,380	1,000,000	933,770		1,282			3.946	4.360	JJ	17,319	39,460	01/24/2019	01/23/2049
06051G-HS-1	BANK OF AMERICA CORP			1,2	1.G FE	199,900	123.7110	247,422	200,000	199,905		2			4.330	4.330	MS	2,550	8,660	03/13/2019	03/15/2050
066836-AC-1	BAPTIST HLTH SFL OBL GR			1,2	1.E FE	1,000,000	95.6150	956,153	1,000,000	1,000,000					3.115	3.110	MN	12,200		08/04/2021	11/15/2071
06684Q-AB-8	BAPTIST HEALTHCARE			1,2	1.F FE	1,003,670	109.0210	1,090,214	1,000,000	1,003,549		(86)			3.540	3.520	FA	13,373	28,910	10/20/2020	08/15/2050
07177M-AN-3	BAXALTA INC			1	2.B FE	477,485	132.8030	593,633	447,000	474,522		(645)			5.250	4.800	JD	522	23,468	12/06/2016	06/23/2045
07274N-BH-5	BAYER US FINANCE II LLC			1	2.B FE	1,883,660	116.2430	2,324,876	2,000,000	1,887,026		747			4.700	5.020	JJ	43,344	94,000	12/07/2016	07/15/2064
075887-BX-6	BECTON DICKINSON AND CO			1	2.C FE	2,044,290	126.0830	2,521,662	2,000,000	2,040,637		(883)			4.669	4.530	JD	6,485	93,380	06/28/2017	06/06/2047
084423-AP-7	BERKLEY (WIR) CORPORATION			1	2.A FE	943,260	132.8900	1,328,902	1,000,000	956,897		1,608			6.250	6.700	FA	23,611	62,500	04/30/2010	02/15/2037
084659-AR-2	BERKSHIRE HATHAWAY ENERG			1	1.G FE	1,003,430	123.5080	1,235,083	1,000,000	1,003,258		(64)			4.450	4.420	JJ	20,519	44,500	01/03/2019	01/15/2049
084664-CR-0	BERKSHIRE HATHAWAY FIN			1,2	1.C FE	989,780	122.7880	1,227,887	1,000,000	990,317		186			4.250	4.310	JJ	19,597	42,500	01/03/2019	01/15/2049
09062X-AD-5	BIOGEN INC			1	1.G FE	1,608,725	129.2560	1,938,840	1,500,000	1,598,239		(2,290)			5.200	4.730	MS	22,967	78,000	11/30/2016	09/15/2045
09581J-AC-0	BLUE OIL FINANCE LLC			1,2	2.B FE	975,110	101.1860	1,011,860	1,000,000	975,207		97			4.125	4.270	AO	9,625		09/30/2021	10/07/2051
097023-CX-1	BOEING CO			1,2	2.C FE	2,094,255	138.7680	2,081,526	1,500,000	2,087,586		(6,453)			5.930	3.930	MN	14,825	88,950	01/28/2021	05/01/2060
099724-AH-9	BORGWARNER INC			1	2.A FE	1,021,130	115.9550	1,159,553	1,000,000	1,019,119		(493)			4.375	4.240	MS	12,882	43,750	06/27/2017	03/15/2045
102291-AA-9	BOWDOIN COLLEGE			1	1.C FE	1,477,815	132.0390	1,980,585	1,500,000	1,477,966		15			4.693	4.760	JJ	35,198	70,395	03/08/2018	07/01/2112
10922N-AF-0	BRIGHTHOUSE FINANCIAL IN			1	2.B FE	1,968,680	109.7450	2,194,906	2,000,000	1,970,836		575			4.700	4.790	JD	2,350	94,000	10/03/2017	06/22/2047
110122-CR-7	BRISTOL-MYERS SQUIBB CO			1,2	1.F FE	1,166,710	123.5760	1,235,765	1,000,000	1,163,805		(2,905)			4.250	3.330	AO	7,674	42,500	03/09/2021	10/26/2049
110122-DJ-4	BRISTOL-MYERS SQUIBB CO			1,2	1.F FE	1,038,030	132.8400	1,328,409	1,000,000	1,035,339		(827)			5.000	4.740	FA	18,889	50,000	11/29/2016	08/15/2045
11041R-AL-2	BAE SYSTEMS FINANCE INC			1	2.B FE	558,970	127.6130	638,065	500,000	524,600		(3,624)			7.500	6.420	JJ	18,750	37,500	03/06/2008	07/01/2027
12189L-AE-1	BURLINGTN NORTH SANTA FE			1,2	1.D FE	588,370	134.9930	674,967	500,000	580,999		(2,773)			5.400	4.150	JD	2,250	27,000	03/21/2019	06/01/2041
12189L-AP-6	BURLINGTN NORTH SANTA FE			1,2	1.D FE	1,156,770	133.9230	1,339,238	1,000,000	1,145,463		(4,244)			5.150	4.110	MS	17,167	51,500	03/21/2019	09/01/2043
124857-AJ-2	VIACOMCBS INC			1	2.B FE	520,070	119.0600	595,305	500,000	518,026		(542)			4.850	4.570	JJ	12,125	24,250	12/05/2017	07/01/2042
125523-BF-6	CIGNA CORP			1	2.A FE	248,140	134.9140	337,287	250,000	248,483		42			5.875	5.920	MS	4,325	14,688	03/02/2011	03/15/2041
125523-CF-5	CIGNA CORP			1	2.A FE	1,504,415	126.2070	1,893,113	1,500,000	1,503,895		(113)			4.800	4.770	JJ	33,200	72,000	01/04/2017	07/15/2046
12636Y-AB-8	CRH AMERICA FINANCE INC			1	2.A FE	994,220	119.4650	1,194,655	1,000,000	994,699		111			4.400	4.430	MN	6,356	44,000	05/02/2017	05/09/2047
126408-HL-0	CSX CORP			1	2.A FE	989,050	129.6890	1,296,897	1,000,000	989,304		64			4.650	4.700	MS	15,500	46,500	02/21/2018	03/01/2068
13034V-AC-8	CALIFORNIA INSTITUTE OF			1	1.D FE	2,251,020	130.5940	3,264,870	2,500,000	2,251,523		97			4.283	4.760	MS	35,692	107,075	12/12/2016	09/01/2116
14149Y-BD-9	CARDINAL HEALTH INC			1	2.B FE	526,500	120.1660	524,039	500,000	524,039		(574)			4.900	4.560	MS	7,214	24,500	04/18/2017	09/15/2045
141781-AW-4	CARGILL INC			1	1.F FE	1,003,970	146.3320	1,463,325	1,000,000	1,003,003		(107)			6.625	6.590	MS	19,507	66,250	09/25/2007	09/15/2037
14310F-AA-0	CARLYLE HOLDINGS II FIN			1	2.A FE	1,168,210	130.1640	1,301,648	1,000,000	1,151,378		(4,181)			5.625	4.510	MS	14,219	56,250	08/23/2017	03/30/2043
149123-CE-9	CATERPILLAR INC			1,2	1.F FE	1,678,580	143.6060	2,154,099	1,500,000	1,408,700		(1,408)			4.750	4.140	MN	9,104	71,250	03/18/2021	05/15/2064
14916R-AD-6	COMMONSPRINT HEALTH			1	2.A FE	952,350	114.7450	1,147,457	1,000,000	957,668		1,307			4.350	4.680	MN	7,250	43,500	08/23/2017	11/01/2042
14918A-AD-1	CATHOLIC HEALTH SERVICES			1,2	1.G FE	1,000,000	102.6750	1,026,751	1,000,000	1,000,000					3.368	3.360	JJ	16,840	27,973	08/26/2020	07/01/2050
15189W-AH-3	CENTERPOINT ENERGY RESOU			1	2.A FE	529,588	135.2090	676,046	500,000	523,724		(727)			5.850	5.440	JJ	13,488	29,250	09/15/2011	01/15/2041
161175-AZ-7	CHARTER COMM OPT LLC/CAP			1	2.C FE	1,181,070	129.1740	1,145,449	1,000,000	1,145,449		(7,606)			6.384	4.880	AO	12,059	63,840	10/26/2016	10/23/2035
161175-BA-1	CHARTER COMM OPT LLC/CAP			1,2	2.C FE	570,345	136.5580	682,794	500,000	564,343		(1,337)			6.484	5.490	AO	6,124	32,420	12/15/2016	10/23/2045
166756-AU-0	CHEVRON USA INC			1	1.D FE	1,056,580	138.1870	1,381,878	1,000,000	1,051,416		(1,283)			5.250	4.860	MN	6,708	52,500	10/04/2017	11/15/2043
16876Y-AA-0	CHILDREN'S HEALTH CARE			1	1.D FE	1,066,720	106.0960	1,060,964	1,000,000	1,066,409		(311)			3.448	3.070	FA	13,026		10/19/2021	08/15/2049
171232-AQ-4	CHUBB CORP			1	1.G FE	516,540	141.9590	709,798	500,000	512,280		(487)			6.000	5.750	MN	4,167	30,000	04/07/2010	05/11/2037
17252M-AG-5	CINTAS CORPORATION NO. 2			1	1.G FE	496,760	136.4220	682,110	500,000	497,716		94			6.150	6.190	FA	11,617	30,750	08/17/2006	08/15/2036
172967-MD-0	CITIGROUP INC			1	2.A FE	1,260,600	128.4040	1,284,043	1,000,000	1,257,009		(3,591)			4.650	3.200	JJ	20,408	23,250	05/26/2021	07/23/2048
17327C-AB-9	CITIGROUP INC	@		2	1.G FE	2,000,000	108.2600	2,165,200	2,000,000	2,201,451		86,885			0.000	4.060	N/A			08/06/2019	08/13/2049

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
18600T-AA-0	CLEVELAND CLINIC FOUND			1	.1 C FE	1,263,020		148,6610	1,000,000	1,262,418		(309)			4.858	3.820	JJ	24,290	48,580	12/18/2019	01/01/2114
191216-DL-1	COCA-COLA CO/THE			1	.1 E FE	1,904,940		2,116,616	2,000,000	1,906,349		1,409			3.000	3.240	MS	19,333	30,000	05/12/2021	03/05/2051
195869-AG-7	COLONIAL PIPELINE CO			1	.1 G FE	599,025		702,758	500,000	561,882		(4,240)			7.630	6.000	MN	3,285	38,150	02/18/2010	04/15/2032
20030N-CE-9	COMCAST CORP			1	.1 G FE	289,789		465,815	402,000	295,441		1,472			3.999	5.960	MN	2,679	16,076	10/19/2017	11/01/2049
20030N-CG-4	COMCAST CORP			1	.1 G FE	697,080		1,129,394	967,000	708,177		2,889			4.049	5.950	MN	6,526	39,154	10/19/2017	11/01/2052
20030N-CN-9	COMCAST CORP			1	.1 G FE	1,584,435		2,072,196	1,500,000	1,582,174		(861)			4.950	4.630	AO	15,675	74,250	02/27/2019	10/15/2058
20369E-AB-8	COMMUNITY HOSPITALS OF I			1	.1 F FE	1,000,000		1,337,967	1,000,000	1,000,000					5.433	5.430	MN	9,055	54,330	06/04/2015	05/01/2045
20449E-EE-2	PNC BANK NA			1	.1 G FE	236,218		268,978	237,000	236,754		50			5.900	5.920	AO	3,496	13,983	03/14/2006	04/01/2026
205887-AR-3	CONAGRA BRANDS INC			1	.2 C FE	778,095		972,663	750,000	763,436		(1,532)			7.000	6.660	AO	13,125	52,500	08/07/2007	10/01/2028
20825V-AB-8	BURLINGTON RESOURCES LLC			1	.1 G FE	518,950		680,133	500,000	513,386		(566)			5.950	5.680	AO	6,281	29,750	04/04/2008	10/15/2036
209111-FN-8	CONSOLIDATED EDISON COMPANY OF NEW YORK			1	.2 A FE	947,600		1,129,254	1,000,000	949,607		586			4.000	4.270	MN	5,111	40,000	05/31/2018	11/15/2057
209111-FO-1	CON EDISON CO OF NY INC			1,2	.2 A FE	1,025,010		1,223,096	1,000,000	1,024,173		(276)			4.500	4.360	MN	5,750	45,000	07/18/2018	05/15/2058
21036P-AT-5	CONSTELLATION BRANDS INC			1	.2 C FE	995,590		1,194,508	1,000,000	995,950		84			4.500	4.520	MN	6,500	45,000	05/02/2017	05/09/2047
219350-AV-7	CORNING INC			1	.2 A FE	1,110,770		1,352,104	1,000,000	1,096,470		(3,098)			5.750	4.950	FA	21,722	57,500	11/14/2016	08/15/2040
224044-BY-2	COX COMMUNICATIONS INC			1	.2 B FE	499,905		601,815	500,000	499,932		2			4.700	4.700	JD	1,044	23,500	11/26/2012	12/15/2042
224399-AP-0	CRANE CO			1	.2 B FE	964,630		1,383,346	1,000,000	973,476		960			6.550	6.820	MN	8,369	65,500	11/06/2009	11/15/2036
224399-AT-2	CRANE CO			1	.2 B FE	905,960		1,106,361	1,000,000	911,069		1,671			4.200	4.800	MS	12,367	42,000	10/18/2018	03/15/2048
22822V-AF-8	CROWN CASTLE INTL CORP			1	.2 C FE	992,070		1,226,107	1,000,000	992,714		145			4.750	4.400	MN	6,069	47,500	04/26/2017	05/15/2047
231021-AJ-5	CUMMINS INC			1	.1 E FE	921,825		1,154,929	900,000	909,941		(1,256)			7.125	6.900	MS	21,375	64,125	05/31/2007	03/01/2028
23311R-AA-4	DCP MIDSTREAM OPERATING			1	.3 A FE	1,064,180		1,337,650	1,000,000	1,048,951		(1,793)			6.750	6.250	MS	19,875	67,500	05/12/2010	09/15/2037
24703T-AK-2	DELL INT LLC / EMC CORP			1,2	.2 B FE	1,488,680		1,662,508	1,000,000	1,478,829		(9,163)			8.350	4.920	JJ	38,503	83,500	12/02/2020	07/15/2046
247109-BR-1	DELMARVA PWR & LIGHT CO			1,2	.1 F FE	928,660		1,103,937	1,000,000	934,184		1,936			4.000	4.490	JD	3,333	40,000	01/15/2019	06/01/2042
254687-EH-5	WALT DISNEY COMPANY/THE			1	.2 A FE	503,845		741,127	500,000	502,899		(101)			6.050	6.590	MN	4,249	33,250	04/03/2008	11/15/2037
25470D-AG-4	DISCOVERY COMMUNICATIONS			1	.2 C FE	1,599,095		2,064,454	1,750,000	1,614,849		3,482			4.950	5.580	MN	11,069	86,625	07/18/2017	05/15/2042
260543-CV-3	DOW CHEMICAL CO/THE			1,2	.2 B FE	1,594,450		1,908,180	1,500,000	1,591,421		(1,762)			4.800	4.400	MN	9,200	72,000	03/17/2020	05/15/2049
26078J-AF-7	DUPONT DE NEMOURS INC			1,2	.2 A FE	1,111,570		1,399,326	1,000,000	1,108,049		(2,040)			5.419	4.700	MN	6,924	54,190	03/12/2020	11/15/2048
26186R-AA-9	DREXEL UNIVERSITY			1	.1 F FE	1,500,000		1,495,140	1,500,000	1,500,000					3.215	3.210	MN	8,038	48,225	07/15/2020	05/01/2050
26441C-AY-1	DUKE ENERGY CORP			1	.2 B FE	900,630		1,103,936	1,000,000	907,097		1,881			3.950	4.560	FA	14,922	39,500	05/17/2018	08/15/2047
26442E-AG-5	DUKE ENERGY OHIO INC			1,2	.1 F FE	998,120		1,199,954	1,000,000	998,249		34			4.300	4.310	FA	17,917	43,000	01/03/2019	02/01/2049
26444H-AA-9	DUKE ENERGY FLORIDA LLC			1,2	.1 F FE	532,895		527,479	500,000	532,424		(471)			3.400	3.020	AO	4,250	8,500	06/15/2021	10/01/2046
26882P-BE-1	ERAC USA FINANCE LLC			1	.2 A FE	1,070,830		1,473,214	1,000,000	1,054,375		(1,940)			7.000	6.440	AO	14,778	70,000	04/28/2010	10/15/2037
26884A-BH-5	ERP OPERATING LP			1,2	.1 G FE	994,580		1,200,132	1,000,000	994,921		112			4.000	4.030	FA	16,667	40,000	03/26/2019	08/01/2047
26884T-AE-2	ERAC USA FINANCE LLC			1	.2 A FE	1,626,885		2,031,588	1,500,000	1,612,603		(3,158)			5.625	5.020	MS	24,844	84,375	12/15/2016	03/15/2042
26884U-AC-3	EPR PROPERTIES			1,2	.2 C FE	1,476,435		1,602,996	1,500,000	1,486,893		2,281			4.750	4.950	JD	3,167	71,250	12/07/2016	12/15/2026
277432-AL-4	EASTMAN CHEMICAL CO			1,2	.2 C FE	500,715		599,053	500,000	500,642		(19)			4.800	4.790	MS	8,000	24,000	05/13/2015	09/01/2042
28932M-AD-7	ELM RD GENERATING STAT			1	.1 F FE	1,000,000		1,283,171	1,000,000	1,000,000					6.090	6.090	FA	23,683	60,900	02/04/2010	02/11/2040
292480-AJ-9	ENABLE MIDSTREAM PARTNER			1	.2 C FE	981,470		1,074,414	1,000,000	983,080		397			5.000	5.120	MN	6,389	50,000	10/02/2017	05/15/2044
29250R-AP-1	ENBRIDGE ENERGY PARTNERS			1	.2 A FE	566,535		747,676	500,000	551,751		(1,754)			7.500	6.460	AO	7,917	37,500	05/27/2010	04/15/2038
29365T-AD-6	ENTERGY TEXAS INC			1	.1 G FE	349,356		376,845	350,000	349,433		12			5.150	5.160	JD	1,502	18,025	05/18/2015	06/01/2045
29379V-AO-6	ENTERPRISE PRODUCTS OPER			1	.2 A FE	995,250		1,382,519	1,000,000	996,032		107			6.450	6.480	MS	21,500	64,500	05/11/2010	09/01/2040
29379V-BJ-1	ENTERPRISE PRODUCTS OPER			1	.2 A FE	544,225		604,582	500,000	540,608		(948)			4.900	4.350	MN	3,131	24,500	11/29/2017	05/15/2046
29717P-AS-6	ESSEX PORTFOLIO LP			1	.2 A FE	1,468,125		1,826,693	1,500,000	1,470,206		575			4.500	4.630	MS	19,875	67,500	04/30/2018	03/15/2048
30251B-AC-2	FMR LLC			1	.1 E FE	994,280		1,476,533	1,000,000	995,262		124			6.500	6.540	JD	3,069	65,000	06/30/2010	12/14/2040
31428X-BD-7	FEDEX CORP			1	.2 B FE	1,010,837		1,314,730	1,130,000	1,014,668		722			4.500	5.080	FA	21,188	50,850	11/30/2016	02/01/2065
31620M-AU-0	FIDELITY NATIONAL INFORM			1	.2 B FE	1,886,340		2,420,950	2,000,000	1,896,231		2,129			4.500	4.860	FA	34,000	90,000	12/09/2016	08/15/2046
319820-AY-5	FIRST COMMONWEALTH BANK			2	.2 C FE	1,000,000		1,140,079	1,000,000	1,000,000					5.500	5.500	JD	4,583	55,000	05/16/2018	06/01/2033
33616C-AC-4	FIRST REPUBLIC BANK			2	.2 A FE	1,562,150		1,858,013	1,500,000	1,557,147		(1,274)			4.625	4.370	FA	26,594	69,375	11/29/2017	02/13/2047
349631-AG-6	BEAM SUNTORY INC			1	.2 B FE	483,660		603,310	500,000	492,990		824			6.625	6.890	JJ	15,274	33,125	04/19/2002	07/15/2028
35137L-AK-1	FOX CORP			1,2	.2 B FE	1,128,770		1,364,896	1,000,000	1,123,401		(2,280)			5.576	4.750	JJ	24,163	55,760	04/16/2019	01/25/2049
361448-AX-1	GATX CORP			1	.2 B FE	1,880,980		2,296,884	2,000,000	1,893,059		2,380			4.500	4.880	MS	22,750	90,000	11/01/2016	03/30/2045
36158F-AD-2	SWISS RE AMERICA HOLDING			1	.1 F FE	539,855		697,904	500,000	520,687		(1,735)			7.750	7.090	JD	1,722	38,750	05/02/2002	06/15/2030
370334-CJ-1	GENERAL MILLS INC			1	.2 B FE	980,290		1,280,051	1,000,000	981,494		344			4.700	4.820	AO	9,661	47,000	04/24/2018	04/17/2048
37045V-AT-7	GENERAL MOTORS CO			1,2	.2 C FE	1,095,080		1,368,779	1,000,000	1,092,073		(1,537)			5.950	5.300	AO	14,875	59,500	12/04/2019	04/01/2049

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
372546-AU-5	GEORGE WASHINGTON UNIVER			1	1.E FE	999,830		1,346,990	1,000,000	999,996					4.868	4.860	MS	14,334	48,680	06/24/2015	09/15/2045
37310P-AC-5	GEORGETOWN UNIVERSITY			1,2	1.G FE	2,019,060		122,4740	2,000,000	2,017,944		(355)			4.315	4.250	AO	21,575	86,300	01/15/2019	04/01/2049
375558-BD-4	GILEAD SCIENCES INC			1	2.A FE	1,521,805		126,7120	1,500,000	1,520,056		(461)			4.750	4.650	MS	23,750	71,250	02/21/2019	03/01/2046
37940X-AC-6	GLOBAL PAYMENTS INC			1,2	2.C FE	555,140		114,0660	500,000	554,930		(210)			4.150	3.510	FA	7,839		10/21/2021	08/15/2049
38141G-VS-0	GOLDMAN SACHS GROUP INC			2	2.A FE	506,660		128,7080	500,000	506,283		(147)			4.750	4.660	AO	4,618	23,750	01/24/2019	10/21/2045
38148L-AF-3	GOLDMAN SACHS GROUP INC				2.B FE	1,086,570		130,0460	1,000,000	1,077,993		(1,827)			5.150	4.600	MN	5,579	51,500	10/27/2016	05/22/2045
38239K-AA-6	GOODMAN US FIN FOUR			1	2.A FE	1,011,290		116,0340	1,000,000	1,009,599		(432)			4.500	4.410	AO	9,500	45,000	09/20/2017	10/15/2037
384802-AC-8	IW GRAINGER INC			1,2	1.G FE	1,689,510		114,1720	1,500,000	1,686,674		(2,837)			3.750	3.010	MN	7,188	28,125	06/15/2021	05/15/2046
39121J-AE-0	GREAT RIVER ENERGY			1	1.G FE	718,983		120,4600	718,983	718,983					6.254	6.250	JJ	22,483	44,965	06/21/2007	07/01/2038
391380-AC-9	GREAT-WEST LIFE CO FIN 18			1	1.F FE	1,000,000		129,0680	1,000,000	1,000,000					4.581	4.580	MN	5,599	45,810	05/14/2018	05/17/2048
404119-CB-3	HCA INC			1,2	2.C FE	995,010		101,9470	1,000,000	995,070		60			3.500	3.520	JJ	17,597		06/21/2021	07/15/2051
406216-AY-7	HALLIBURTON COMPANY			1	2.A FE	497,430		146,9380	500,000	497,910		55			7.450	7.490	MS	10,968	37,250	03/10/2009	09/15/2039
40728T-AA-1	HAMILTON COLLEGE			1	1.C FE	944,410		131,6960	1,000,000	944,553		29			4.750	5.030	JJ	23,750	47,500	06/13/2017	07/01/2113
412822-AE-8	HARLEY-DAVIDSON INC			1	2.C FE	976,610		106,2810	1,000,000	978,361		488			4.625	4.770	JJ	19,656	46,250	04/27/2018	07/28/2045
413875-AN-5	L3HARRIS TECH INC			1	2.B FE	497,535		141,9240	500,000	498,009		54			6.150	6.180	JD	1,367	30,750	12/07/2010	12/15/2040
413875-AT-2	L3HARRIS TECH INC			1	2.B FE	1,144,370		131,0740	1,000,000	1,130,292		(3,369)			5.054	4.160	AO	8,985	50,540	06/27/2017	04/27/2045
41652P-AB-5	HARTFORD HEALTHCARE CORP			1	1.F FE	1,052,750		142,2190	1,000,000	1,047,624		(1,152)			5.746	5.360	AO	14,365	57,460	12/15/2016	04/01/2044
423074-AF-0	KRAFT HEINZ FOODS CO				3.A FE	486,810		124,0750	500,000	493,558		765			6.375	6.620	JJ	14,698	31,875	07/17/2009	07/15/2028
42307T-AG-3	KRAFT HEINZ FOODS CO			1	3.A FE	550,632		135,8310	500,000	528,015		(1,941)			6.750	6.000	MS	9,938	33,750	04/04/2003	03/15/2032
42809H-AD-9	HESS CORP			1	3.A FE	495,465		123,4560	500,000	495,946		115			5.600	5.670	FA	10,578	28,000	07/25/2017	02/15/2041
42824C-AY-5	HP ENTERPRISE CO			1	2.B FE	1,656,200		133,9360	1,500,000	1,648,066		(3,186)			6.350	5.570	AO	20,108	95,250	12/17/2019	10/15/2045
431116-AC-6	HIGHMARK INC			1	1.G FE	1,785,863		134,2500	1,750,000	1,779,560		(826)			6.125	5.970	MN	13,696	107,188	02/17/2012	05/15/2041
437076-BX-9	HOME DEPOT INC			1,2	1.F FE	1,906,890		129,2890	1,500,000	1,901,576		(5,314)			4.500	3.020	JD	4,688	33,750	06/15/2021	12/06/2048
440327-AK-0	HORACE MANN EDUCATORS CO			1	2.B FE	997,350		107,9650	1,000,000	998,826		268			4.500	4.530	JD	3,750	45,000	11/18/2015	12/01/2025
444859-AZ-5	HUMANA INC			1	2.C FE	528,470		161,2310	500,000	523,034		(683)			8.150	7.650	JD	1,811	40,750	04/23/2010	06/15/2038
454889-AO-9	INDIANA MICHIGAN POWER			1,2	1.G FE	1,180,790		122,0380	1,000,000	1,176,942		(3,848)			4.550	3.450	MS	13,397	45,500	03/09/2021	03/15/2046
455434-BL-3	INDIANAPOLIS PIWR & LIGHT			1	1.G FE	999,910		140,3770	1,000,000	999,910					6.600	6.600	JD	5,500	66,000	06/12/2007	06/01/2037
459506-AL-5	INTL FLAVOR & FRAGRANCES			1	2.B FE	1,008,470		128,5360	1,000,000	1,008,033		(147)			5.000	4.940	MS	13,194	50,000	10/03/2018	09/26/2048
460146-CN-1	INTERNATIONAL PAPER CO			1	2.B FE	983,870		132,4400	1,000,000	985,524		288			5.150	5.250	MN	6,581	51,500	06/11/2015	05/15/2046
460146-CQ-4	INTERNATIONAL PAPER CO			1	2.B FE	983,360		123,8290	1,000,000	984,886		309			4.400	4.500	FA	16,622	44,000	10/27/2016	08/15/2047
46625H-LL-2	JPMORGAN CHASE & CO.				1.G FE	1,116,530		130,5540	1,000,000	1,109,512		(2,704)			4.950	4.210	JD	4,125	49,500	04/15/2019	06/01/2045
48203R-AD-6	JUNIPER NETWORKS INC			1	2.B FE	2,090,270		132,3080	2,000,000	2,080,287		(2,283)			5.950	5.600	MS	35,039	119,000	02/01/2017	03/15/2041
48250A-AA-1	KKR GROUP FINANCE CO III				1.F FE	1,547,820		129,0000	1,500,000	1,544,012		(1,100)			5.125	4.900	JD	6,406	76,875	03/07/2018	06/01/2044
485260-BJ-1	EVERGY KANSAS SOUTH INC				1.F FE	668,273		143,8420	750,000	685,887		2,043			6.530	7.450	JD	2,177	48,975	04/15/2009	12/15/2037
487836-BG-0	KELLOGG CO			1	2.B FE	1,048,570		124,0720	1,000,000	1,044,271		(1,035)			4.500	4.200	AO	11,250	45,000	06/20/2017	04/01/2046
49271V-AD-2	KEURIG DR PEPPER INC			1	2.B FE	502,575		130,4770	500,000	502,443		(26)			5.085	5.050	MN	2,543	25,425	05/14/2018	05/25/2048
494550-BN-5	KINDER MORGAN ENER PART			1	2.B FE	987,030		115,9750	1,000,000	988,335		314			5.000	5.090	FA	18,889	50,000	07/25/2017	08/15/2042
494550-BP-0	KINDER MORGAN ENER PART			1	2.B FE	1,495,410		116,4630	1,500,000	1,495,928		106			5.000	5.020	MS	25,000	75,000	11/30/2017	03/01/2043
50077L-AL-0	KRAFT HEINZ FOODS CO			1	3.A FE	989,380		122,3340	1,000,000	990,884		458			5.000	5.090	JJ	23,056	50,000	08/14/2018	07/15/2035
501044-DM-0	KROGER CO			1,2	2.B FE	1,041,190		139,6390	1,000,000	1,039,500		(689)			5.400	5.120	JJ	24,900	54,000	04/17/2019	01/15/2049
50203U-AA-1	LBJ INFRASTRUCTURE GROUP			1,2	2.B FE	1,000,000		98,8510	1,000,000	1,000,000					3.797	3.790	JD	2,320		12/08/2021	12/31/2057
50540R-AS-1	LABORATORY CORP OF AMER			1	2.B FE	1,024,370		121,7010	1,000,000	1,021,172		(529)			4.700	4.540	FA	19,583	47,000	02/05/2015	02/01/2045
512807-AX-6	LAM RESEARCH CORP			1,2	1.G FE	1,464,075		101,8910	1,500,000	1,464,489		414			3.125	3.230	JD	2,083	46,875	03/11/2021	06/15/2060
521865-AZ-8	LEAR CORPORATION			1,2	2.B FE	1,559,995		126,2510	1,500,000	1,558,060		(1,013)			5.250	4.980	MN	10,063	78,750	12/17/2019	05/15/2049
524901-AR-6	LEGG MASON INC			1	1.F FE	1,089,160		137,1130	1,000,000	1,081,221		(1,984)			5.625	5.010	JJ	25,938	56,250	08/15/2017	01/15/2044
53079E-BJ-2	LIBERTY MUTUAL GROUP INC			1,2	2.B FE	1,642,455		110,9510	1,925,000	1,656,540		4,102			3.951	4.820	AO	76,057		11/17/2016	10/15/2050
532457-BU-1	ELI LILLY & CO			1,2	1.F FE	2,208,760		128,6250	2,000,000	2,206,921		(1,986)			4.150	3.620	MS	24,439	62,250	04/22/2021	03/15/2059
532457-BZ-0	ELI LILLY & CO			1,2	1.F FE	409,395		94,0120	500,000	410,274		879			2.500	3.320	MS	3,681	6,250	03/18/2021	09/15/2060
534187-AR-0	LINCOLN NATIONAL CORP			1	2.A FE	532,340		135,4330	500,000	522,114		(984)			6.150	5.690	AO	7,175	30,750	12/12/2006	04/07/2036
534187-BL-2	LINCOLN NATIONAL CORP			1,2	2.A FE	999,120		122,8950	1,000,000	999,188		14			4.375	4.380	JD	1,944	43,750	05/08/2020	06/15/2050
539830-BN-8	LOCKHEED MARTIN CORP			1	1.G FE	1,132,560		123,5510	1,000,000	1,130,657		(1,903)			4.090	3.390	MS	12,043	20,450	03/18/2021	09/15/2052
548661-DW-4	LOWE'S COS INC			1,2	2.A FE	998,140		135,3120	1,000,000	998,225		27			5.125	5.130	AO	10,819	51,250	03/24/2020	04/15/2050
549271-AF-1	LUBRIZOL CORP			1	1.C FE	889,455		143,6340	1,000,000	921,374		3,594			6.500	7.460	AO	16,250	65,000	08/06/2008	10/01/2034

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
55336V-AP-5	MPLX LP			1	2.B FE	992,890	115.0740	1,150,745	1,000,000	993,278		66			4.900	4.940	AO	10,344	49,000	02/05/2018	04/15/2058
570535-AG-9	MARKEL CORPORATION				2.B FE	1,076,640	138.0330	1,380,330	1,000,000	1,054,349		(2,671)			7.350	6.700	FA	27,767	73,500	05/04/2010	08/15/2034
573284-AU-0	MARTIN MARIETTA MATERIAL			1	2.B FE	996,810	117.1010	1,171,014	1,000,000	997,037		61			4.250	4.260	JD	1,889	42,500	12/06/2017	12/15/2047
574599-BM-7	MASCO CORP			1	2.B FE	2,037,440	119.9560	2,399,138	2,000,000	2,034,722		(763)			4.500	4.380	MN	11,500	90,000	03/13/2020	05/15/2047
57636Q-AQ-7	MASTERCARD INC			1,2	1.E FE	1,653,135	120.1810	1,802,718	1,500,000	1,650,584		(2,551)			3.850	3.290	MS	15,240	57,750	03/18/2021	03/26/2050
578454-AF-7	MAYO CLINIC			1,2	1.C FE	522,490	107.4710	537,359	500,000	522,363		(127)			3.196	3.000	MN	2,042	9,943	06/15/2021	11/15/2061
585055-BU-9	MEDTRONIC INC			1	1.G FE	1,069,140	130.9640	1,309,642	1,000,000	1,064,619		(1,623)			4.625	4.180	MS	13,618	46,250	01/24/2019	03/15/2045
59156R-AJ-7	METLIFE INC			1	1.G FE	520,915	138.9810	694,907	500,000	513,812		(726)			6.375	6.050	JD	1,417	31,875	11/01/2007	06/15/2034
59156R-AM-0	METLIFE INC			1	1.G FE	478,910	134.1720	670,861	500,000	485,076		703			5.700	6.020	JD	1,267	28,500	04/07/2010	06/15/2035
59156R-AP-3	METLIFE INC			1	2.B FE	1,660,000	123.0210	1,845,324	1,500,000	1,614,781		(8,522)			6.400	5.390	JD	4,267	96,000	10/27/2016	12/15/2066
594918-CB-8	MICROSOFT CORP			1,2	1.A FE	2,193,220	138.7820	2,775,650	2,000,000	2,186,481		(2,466)			4.500	4.000	FA	36,250	90,000	02/21/2019	02/06/2057
59562V-BD-8	BERKSHIRE HATHAWAY ENERG			1	1.G FE	497,072	128.8560	644,284	500,000	497,475		61			5.150	5.180	MN	3,290	25,750	05/08/2014	11/15/2043
597861-AA-1	MIDMICHIGAN HEALTH			1,2	1.E FE	1,000,000	106.4790	1,064,791	1,000,000	1,000,000					3.409	3.400	JD	2,841	34,090	10/22/2020	06/01/2050
60871R-AH-3	MOLSON COORS BEVERAGE			1,2	2.C FE	1,130,960	110.8450	1,108,453	1,000,000	1,129,779		(1,181)			4.200	3.400	JJ	19,367		08/24/2021	07/15/2046
61746B-EG-7	MORGAN STANLEY			1	1.G FE	950,220	125.6140	1,256,141	1,000,000	953,003		969			4.375	4.690	JJ	19,323	43,750	01/03/2019	01/22/2047
61747Y-DY-8	MORGAN STANLEY			1	1.G FE	502,545	122.9620	614,812	500,000	502,409		(60)			4.300	4.260	JJ	9,197	21,500	03/25/2019	01/27/2045
620076-BE-8	MOTOROLA SOLUTIONS INC			1	2.C FE	1,022,730	130.1660	1,301,666	1,000,000	1,020,887		(466)			5.500	5.340	MS	18,333	55,000	08/15/2017	09/01/2044
62954R-AA-4	NYU HOSPITALS CENTER			1,2	1.G FE	981,210	104.6360	1,046,360	1,000,000	981,474		264			3.380	3.470	JJ	16,900	16,900	03/16/2021	07/01/2055
638612-AL-5	NATIONWIDE FINANCIAL SER			1	2.A FE	2,122,080	127.1590	2,543,182	2,000,000	2,110,049		(2,586)			5.300	4.890	MN	12,661	106,000	11/29/2016	11/18/2044
64128X-AE-0	NEUBERGER BERMAN GRP/FIN			1,2	2.B FE	868,010	118.2880	1,182,888	1,000,000	878,466		2,411			4.875	5.830	AO	10,292	48,750	03/09/2017	04/15/2045
649322-AE-4	NY & PRESBYTERIAN HOSPIT			1	1.C FE	1,542,750	139.1060	2,086,599	1,500,000	1,542,733		(58)			4.763	4.620	FA	29,769	71,445	12/18/2019	08/01/2116
651229-AX-4	NEWELL BRANDS INC			1,2	3.A FE	1,123,750	123.2500	1,232,500	1,000,000	1,113,339		(5,735)			5.875	4.740	AO	14,688	58,750	02/19/2020	04/01/2036
65339K-AV-2	NEXTERA ENERGY CAPITAL			2	2.B FE	1,000,000	106.7530	1,067,530	1,000,000	1,000,000					4.800	4.800	JD	4,000	48,000	10/30/2017	12/01/2077
65339K-BK-5	NEXTERA ENERGY CAPITAL HLDGS INC			2	2.B FE	556,875	113.2940	566,472	500,000	546,331		(5,301)			5.650	4.170	MN	4,708	28,250	12/16/2019	05/01/2079
655664-AR-1	NORSTROM INC			1	3.A FE	978,010	93.2500	932,500	1,000,000	979,986		480			5.000	5.150	JJ	23,056	50,000	08/16/2017	01/15/2044
66988A-AJ-3	NOVANT HEALTH INC			1,2	1.D FE	1,488,375	107.2150	1,608,225	1,500,000	1,488,509		134			3.318	3.350	MN	8,295	27,097	05/12/2021	11/01/2061
670346-AN-5	NUCOR CORP			2	1.G FE	555,010	133.8370	669,187	500,000	547,055		(1,316)			5.200	4.500	FA	10,833	26,000	02/11/2015	08/01/2043
67066G-AJ-3	NVIDIA CORP			1,2	1.G FE	1,070,460	119.5060	1,195,069	1,000,000	1,069,741		(719)			3.700	3.370	AO	9,250	37,000	03/08/2021	04/01/2060
677050-AC-0	OGLETHORPE POWER CORP			1	1.F FE	500,000	120.3240	601,624	500,000	500,000					6.191	6.190	JJ	15,478	30,955	09/25/2007	01/01/2031
678858-BL-4	OKLAHOMA G&E CO			1	1.G FE	511,585	134.4600	672,302	500,000	509,173					5.850	5.680	JD	2,438	29,250	06/15/2010	06/01/2040
68233J-BG-8	ONCOR ELECTRIC DELIVERY			1,2	1.F FE	1,150,400	120.5340	1,205,340	1,000,000	1,148,205		(2,195)			4.100	3.250	MN	5,239	20,500	05/13/2021	11/15/2048
682441-AB-6	ONEAMERICA FINL PARTNERS			1,2	1.G FE	1,510,560	108.4100	1,626,152	1,500,000	1,510,353		(177)			4.250	4.200	AO	13,458	68,000	09/15/2020	10/15/2050
682680-AB-9	ONEOK INC			1	2.C FE	939,348	121.9630	1,097,670	900,000	918,494		(2,124)			6.875	6.490	AO	15,469	61,875	04/17/2007	09/30/2028
682680-AT-0	ONEOK INC			1	2.C FE	508,825	115.5380	577,694	500,000	508,220		(166)			4.950	4.830	JJ	11,550	24,750	11/29/2017	07/13/2047
68268N-AD-5	ONEOK PARTNERS LP			1	2.B FE	546,630	134.0130	670,070	500,000	535,773		(1,314)			6.850	6.130	AO	7,231	34,250	12/10/2010	10/15/2037
68389X-BJ-3	ORACLE CORP			1,2	2.A FE	1,423,065	103.7920	1,556,883	1,500,000	1,427,812		1,629			4.000	4.320	JJ	27,667	60,000	12/20/2018	07/15/2046
68389X-BG-7	ORACLE CORP			1	2.A FE	938,830	103.8240	1,038,244	1,000,000	942,264		1,185			4.000	4.370	MN	5,111	40,000	01/03/2019	11/15/2047
686514-AF-7	ORLANDO HEALTH OBL GRP			1,2	1.F FE	1,681,170	118.1870	1,772,811	1,500,000	1,677,954		(3,216)			4.089	3.400	AO	15,334	61,335	03/18/2021	10/01/2048
694308-HL-4	PACIFIC GAS & ELECTRIC			1,2	2.C FE	1,063,670	101.1010	1,011,011	1,000,000	1,061,922		(1,639)			4.300	3.880	MS	12,661	43,000	12/02/2020	03/15/2045
701094-AL-8	PARKER-HANNIFIN CORP			1,2	2.A FE	987,020	116.1600	1,161,600	1,000,000	987,770		271			4.100	4.170	MS	13,667	41,000	02/21/2019	03/01/2047
70213H-AF-5	MASS GENERAL BRIGHAM INC			1,2	1.D FE	1,518,960	108.8240	1,632,368	1,500,000	1,518,813		(147)			3.342	3.280	JJ	25,065	25,065	03/11/2021	07/01/2060
70450Y-AJ-2	PAYPAL HOLDINGS INC			1,2	1.G FE	499,715	107.3010	536,505	500,000	499,722		7			3.250	3.250	JD	1,354	16,250	05/19/2021	06/01/2050
713448-EV-6	PEPSICO INC			1,2	1.E FE	1,128,410	125.8350	1,258,353	1,000,000	1,127,050		(1,360)			3.875	3.280	MS	10,979	38,750	03/08/2021	03/19/2060
717081-DT-7	PFIZER INC			1	1.F FE	580,688	140.5040	702,520	500,000	567,227		(2,247)			5.600	4.520	MS	8,244	28,000	02/03/2015	09/15/2040
717081-EV-1	PFIZER INC			1,2	1.F FE	491,835	121.7710	608,858	500,000	492,251		153			4.000	4.090	MS	5,889	20,000	03/04/2019	03/15/2049
718549-AE-8	PHILLIPS 66 PARTNERS LP			1	2.C FE	1,011,210	121.7450	1,217,452	1,000,000	1,010,364		(222)			4.900	4.820	AO	8,230	49,000	08/23/2017	10/01/2046
72766F-AA-7	PMF 2016				6, *		0.0000		6,163,753						12.000	0.000	MON			09/29/2016	12/23/2022
736508-BP-6	PORTLAND GENERAL ELEC			1	1.F FE	913,960	132.4080	1,324,084	1,000,000	935,133		2,318			5.810	6.470	AO	14,525	58,100	01/27/2009	10/01/2037
740189-AP-0	PRECISION CASTPARTS CORP			1,2	1.C FE	1,049,540	123.5590	1,235,596	1,000,000	1,046,288		(1,202)			4.375	4.060	JD	1,944	43,750	02/21/2019	06/15/2045
74251V-AA-0	PRINCIPAL FINANCIAL GRP			1	1.G FE	1,334,868	139.5030	1,743,791	1,250,000	1,312,101		(2,658)			6.050	5.550	AO	15,965	75,625	02/08/2012	10/15/2036
743263-AE-5	PROGRESS ENERGY INC			1	2.B FE	864,660	139.3240	1,044,932	750,000	815,274		(5,080)			7.750	6.470	MS	19,375	58,125	07/26/2007	03/01/2031
743315-AJ-2	PROGRESSIVE CORP			1	1.F FE	555,825	129.4110	647,059	500,000	525,428		(2,797)			6.625	5.740	MS	11,042	33,125	10/31/2005	03/01/2029
74373R-AA-2	PROVIDENCE COLLEGE			1	1.F FE	1,000,000	101.9950	1,019,950	1,000,000	1,000,000					3.194	3.190	MN	5,323	12,599	06/03/2021	11/01/2050

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
743862-AA-2	UNUM GROUP CORP			1	2.C FE	1,053,540		1,257,110	1,000,000	1,026,277		(3,315)			.7250	6.7200	MS	21,347	72,500	09/08/2010	03/15/2028
744320-BF-8	PRUDENTIAL FINANCIAL INC			2	2.B FE	1,000,000		1,120,277	1,000,000	1,000,000					.5700	5.7000	MS	16,783	57,000	09/13/2018	09/15/2048
744320-BN-4	PRUDENTIAL FINANCIAL INC			1	1.G FE	537,832		712,852	477,000	526,303		(1,475)			6.6250	5.7100	JD	878	31,601	01/13/2012	06/21/2040
744320-CE-3	PRUDENTIAL FINANCIAL INC			1,2	1.G FE	997,630		1,250,880	1,000,000	997,740		.40			4.3500	4.3600	FA	15,225	43,500	02/20/2019	02/25/2050
747262-AW-3	QVC INC.			1,2	3.A FE	1,017,240		990,000	1,000,000	1,015,611		(900)			5.4500	5.2700	FA	20,589	54,500	02/19/2020	08/15/2034
747525-AV-5	QUALCOMM INCORPORATED			1,2	1.F FE	999,640		1,252,186	1,000,000	999,691		.7			4.3000	4.3000	MN	4,897	43,000	04/16/2019	05/20/2047
74834L-AQ-3	QUEST DIAGNOSTICS INC			1	2.B FE	972,280		1,272,183	1,000,000	978,353		.654			5.7500	5.9400	JJ	24,118	57,500	11/12/2009	01/30/2040
749685-AU-7	RPM INTERNATIONAL INC			1	2.C FE	1,548,858		2,032,981	1,585,000	1,552,060		.684			5.2500	5.4000	JD	6,934	83,213	12/16/2016	06/01/2045
754730-AF-6	RAYMOND JAMES FINANCIAL			1	2.A FE	991,310		1,272,706	1,000,000	992,136		.160			4.9500	5.0000	JJ	22,825	49,500	11/01/2016	07/15/2046
76131V-AA-1	KITE REALTY GROUP TRUST			1,2	2.C FE	1,423,980		1,573,208	1,500,000	1,466,922		9,345			4.0000	4.7500	MS	17,667	60,000	12/16/2016	03/15/2025
78409V-AN-4	S&P GLOBAL INC			1	1.G FE	988,310		1,274,347	1,000,000	989,031		.211			4.5000	4.5700	MN	5,750	45,000	05/16/2018	05/15/2048
81373P-AA-1	SECURIAN FINANCIAL GROUP			1	1.G FE	1,500,825		1,854,428	1,500,000	1,500,825					4.8000	4.7900	AO	15,200	72,000	05/30/2018	04/15/2048
824348-AS-5	SHERWIN-WILLIAMS CO			1	2.B FE	1,059,520		1,216,491	1,000,000	1,053,839		(1,364)			4.5500	4.1800	FA	18,958	45,500	06/28/2017	08/01/2045
824348-AX-4	SHERWIN-WILLIAMS CO			1	2.B FE	496,565		623,103	500,000	496,853		.65			4.5000	4.5400	JD	1,875	22,500	05/02/2017	06/01/2047
824348-BH-8	SHERWIN-WILLIAMS CO			1	2.B FE	788,349		1,024,892	885,000	799,104		1,914			4.4000	5.1200	FA	16,225	38,940	07/10/2015	02/01/2045
828730-AB-7	SIMMONS FIRST NTL CORP			2	2.B FE	1,000,000		1,033,414	1,000,000	1,000,000					5.0000	5.0000	AO	12,500	50,000	03/21/2018	04/01/2028
833034-AM-3	SNAP-ON INC			1,2	1.F FE	969,860		1,056,090	1,000,000	970,371		.511			3.1000	3.2600	MN	5,167	31,000	03/18/2021	05/01/2050
842329-AA-2	SOUTHERN BAPTIST HOSPITAL OF FLORIDA IN			1,2	1.C FE	1,085,040		1,274,694	1,000,000	1,079,399		(1,984)			4.8570	4.3100	JJ	22,396	48,570	01/10/2019	07/15/2045
842587-CY-1	SOUTHERN CO			2	2.C FE	1,500,000		1,503,474	1,500,000	1,500,000					5.5000	5.5000	MS	24,292	82,500	12/05/2016	03/15/2057
84265V-AE-5	SOUTHERN COPPER CORP			1	2.A FE	988,170		1,398,750	1,000,000	990,378		.258			6.7500	6.8400	AO	14,063	67,500	04/28/2010	04/16/2040
84314P-AA-7	SOUTHERN IL HEALTHCARE			1,2	1.E FE	1,000,000		1,132,461	1,000,000	1,000,000					3.9700	3.9700	MN	5,073	41,464	10/21/2020	05/15/2050
845743-BS-1	SOUTHWESTERN PUBLIC SERVICE COMPANY			1,2	1.G FE	1,023,570		1,251,279	1,000,000	1,022,368		(453)			4.4000	4.2500	MN	5,622	44,000	01/24/2019	11/15/2048
84611F-AE-1	SOVRAN SELF STORAGE, INC.				2.B	999,000		1,044,380	1,000,000	999,732		.110			4.5330	4.5400	AO	10,451	45,330	04/08/2014	04/08/2024
84859D-AA-5	SPIRE MISSOURI INC			1,2	1.F FE	1,495,725		1,612,350	1,500,000	1,495,790		.65			3.3000	3.3100	JD	4,125	26,263	05/13/2021	06/01/2051
85984X-AA-6	STETSON UNIVERSITY INC			1,2	1.G FE	1,000,000		1,161,400	1,000,000	1,000,000					4.0940	4.0900	JD	3,412	40,940	11/14/2019	12/01/2059
862121-AA-8	STORE CAPITAL CORP			1	2.B FE	1,492,725		1,657,403	1,500,000	1,495,109		.668			4.5000	4.5600	MS	19,875	67,500	03/08/2018	03/15/2028
86765B-AP-4	ENERGY TRANSFER LP			1	2.C FE	978,950		1,145,076	1,000,000	980,794		.436			5.3000	5.4500	AO	13,250	53,000	07/25/2017	04/01/2044
86944B-AE-3	SUTTER HEALTH			1	1.F FE	1,981,240		2,350,420	2,000,000	1,982,251		.350			4.0910	4.1400	FA	30,910	81,820	03/21/2019	08/15/2048
871829-BD-8	SYSCO CORPORATION			1	2.B FE	2,084,580		2,327,000	2,000,000	2,076,771		(1,872)			4.5000	4.2400	AO	22,500	90,000	06/27/2017	04/01/2046
87264A-AZ-8	T-MOBILE USA INC			1,2	2.C FE	1,493,625		1,755,605	1,500,000	1,493,805		.92			4.5000	4.5200	AO	14,250	67,500	04/02/2020	04/15/2050
873050-CN-9	TTX CO			1,2	1.F FE	1,005,950		1,288,571	1,000,000	1,005,665		(108)			4.6000	4.5600	FA	19,167	46,000	01/11/2019	02/01/2049
875127-BJ-0	TAMPA ELECTRIC CO			1,2	1.G FE	1,604,925		1,637,790	1,500,000	1,603,769		(1,156)			3.4500	3.0800	MS	15,238	25,444	06/16/2021	03/15/2051
87612E-AK-2	TARGET CORP			1	1.F FE	536,865		684,355	500,000	521,807		(1,413)			6.3500	5.8000	MN	5,292	31,750	03/30/2006	11/01/2032
878055-AE-2	HUNTINGTON NATIONAL BANK				2.A FE	248,438		267,023	250,000	249,427		.165			4.6000	4.6700	FA	3,961	11,500	02/24/2015	02/27/2025
889184-AA-5	TOLEDO HOSPITAL/THE			1,2	2.C FE	1,082,790		1,044,926	1,000,000	1,079,388		(1,906)			4.9820	4.4300	MN	6,366	49,820	02/20/2020	11/15/2045
88948A-BK-2	TOLL ROAD INV PART II	.@		1	3.B FE	387,650		556,086	1,000,000	486,091		28,082			0.0000	6.0400	N/A			03/08/2018	02/15/2034
88948A-BN-6	TOLL ROAD INV PART II	.@		1	3.B FE	342,500		528,707	1,000,000	429,746		24,947			0.0000	6.0700	N/A			03/13/2018	02/15/2036
88948A-DL-8	TOLL ROAD INV PART II	.@		1	1.F FE	479,139		533,733	1,500,000	531,207		22,375			0.0000	4.3500	N/A			08/06/2019	02/15/2046
88948A-DZ-7	TOLL ROAD INV PART II	.@			1.F FE	561,478		624,282	2,000,000	622,494		26,220			0.0000	4.3500	N/A			08/06/2019	02/15/2049
891092-AE-8	TORO CO			1	2.B FE	1,297,800		1,666,805	1,250,000	1,286,960		(1,397)			6.6250	6.3200	MN	13,802	82,813	10/13/2011	05/01/2037
89838L-AH-7	TRUSTEES OF BOSTON COLL			1	1.D FE	1,500,000		1,541,685	1,500,000	1,500,000					3.0420	3.0400	JJ	23,702		06/15/2021	07/01/2057
902494-AY-9	TRUSON FOODS INC			1	2.B FE	1,525,950		1,941,489	1,500,000	1,523,277		(608)			5.1500	5.0200	FA	29,183	77,250	12/14/2016	08/15/2044
907818-EG-9	UNION PACIFIC CORPORATION			1,2	2.A FE	512,655		610,877	500,000	512,431		(99)			4.3750	4.2400	MN	2,795	21,875	06/18/2019	11/15/2065
907818-FC-7	UNION PACIFIC CORP			1,2	1.G FE	1,008,130		1,242,010	1,000,000	1,007,769		(155)			4.3000	4.2500	MS	14,333	43,000	03/21/2019	03/01/2049
911312-BN-5	UNITED PARCEL SERVICE			1	1.G FE	904,350		1,189,044	1,000,000	909,687		1,865			3.7500	4.3300	MN	4,792	37,500	01/15/2019	11/15/2047
911312-BW-5	UNITED PARCEL SERVICE			1,2	1.G FE	663,670		147,7220	500,000	660,999		(2,671)			5.3000	3.4800	AO	6,625	26,500	03/17/2021	04/01/2050
911365-BF-0	UNITED RENTALS NORTH AM			1	3.B FE	745,313		780,000	750,000	747,053		.395			5.5000	5.5700	FA	15,583	41,250	11/10/2016	05/15/2027
91324P-EA-6	UNITEDHEALTH GROUP INC			1,2	1.F FE	934,100		1,032,507	1,000,000	934,789		.689			3.1250	3.4300	MN	3,993	31,250	03/08/2021	05/15/2060
91529Y-AJ-5	UNUM GROUP			1	2.C FE	1,119,610		1,228,420	1,000,000	1,106,093		(2,917)			5.7500	4.9200	FA	21,722	57,500	11/04/2016	08/15/2042
91913Y-AE-0	VALERO ENERGY CORP			1	2.B FE	850,980		1,034,606	750,000	810,949		(4,079)			7.5000	6.4000	AO	11,875	56,250	05/30/2007	04/15/2032
920253-AF-8	VALMONT INDUSTRIES INC			1	2.C FE	995,360		1,230,030	1,000,000	995,961		.93			5.0000	5.0300	AO	12,500	50,000	09/08/2014	10/01/2044
92277G-AF-4	VENTAS REALTY LP			1	2.A FE	1,430,320		1,756,800	1,500,000	1,437,748		1,474			4.3750	4.6700	FA	27,344	65,625	11/15/2016	02/01/2045
92343V-CM-4	VERIZON COMMUNICATIONS			1	2.A FE	495,220		690,591	500,000	495,398		.54			5.0120	5.0700	FA	9,049	25,060	08/14/2018	08/21/2054

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
92343V-CZ-5	VERIZON COMMUNICATIONS		1		2.A FE	1,000,840		131,0630	1,000,000	1,000,840					4.672	4.660	MS	13,756	46,720	10/26/2016	03/15/2055
92345Y-AE-6	VERISK ANALYTICS INC		1		2.B FE	1,064,150		134,2260	1,000,000	1,058,078		(1,316)			5.500	5.060	JD	2,444	55,000	11/01/2016	06/15/2045
929089-AC-4	VOYA FINANCIAL INC		1		2.B FE	998,530		123,8410	1,000,000	998,712		27			4.800	4.800	JD	2,133	48,000	10/26/2016	06/15/2046
929089-AF-7	VOYA FINANCIAL INC		2		2.C FE	499,900		100,4380	500,000	499,922		2			4.700	4.700	JJ	10,314	23,500	12/19/2019	01/23/2048
929160-AV-1	VULCAN MATERIALS CO		1		2.B FE	2,139,510		122,7690	2,000,000	2,132,321		(3,094)			4.500	4.070	JD	4,000	90,000	11/26/2019	06/15/2047
931427-AC-2	WALGREENS BOOTS ALLIANCE		1		2.B FE	2,090,480		120,2560	2,000,000	2,081,427		(2,107)			4.800	4.500	MN	11,467	96,000	06/27/2017	11/18/2044
94973V-AY-3	ANTHEM INC		1		2.B FE	1,023,950		124,2670	1,000,000	1,021,255		(630)			4.625	4.460	MN	5,910	46,250	04/28/2017	05/15/2042
94973V-BL-0	ANTHEM INC		1		2.B FE	311,603		129,7410	320,000	311,916		97			4.850	5.000	FA	5,863	15,520	08/28/2018	08/15/2054
95040Q-AF-1	WELLTOWER INC		1,2		2.A FE	1,309,970		130,5520	1,000,000	1,309,806		(164)			4.950	3.190	MS	16,500		12/21/2021	09/01/2048
95101V-AA-7	WESLEYAN UNIVERSITY		1		1.D FE	2,016,210		142,3900	2,000,000	2,016,266		2			4.781	4.740	JJ	47,810	95,620	12/07/2016	07/01/2116
958254-AJ-3	WESTERN MIDSTREAM OPERAT		1		3.A FE	1,496,945		120,5000	1,500,000	1,497,127		50			5.300	5.310	MS	26,500	79,500	03/07/2018	03/01/2048
963320-AV-8	WHIRLPOOL CORP		1		2.B FE	1,992,160		118,9900	2,000,000	1,992,950		156			4.500	4.520	JD	7,500	90,000	03/08/2018	06/01/2046
96949L-AC-9	WILLIAMS COMPANIES INC		1		2.B FE	2,188,450		122,8960	2,000,000	2,177,214		(4,298)			5.100	4.480	MS	30,033	102,000	12/17/2019	09/15/2045
96950F-AF-1	WILLIAMS COMPANIES INC		1		2.B FE	497,091		135,4100	500,000	497,780		63			6.300	6.340	AO	6,650	31,500	07/09/2010	04/15/2040
97263B-AA-1	WILTON RE FINANCE LLC		1		2.A FE	500,000		102,8420	500,000	500,000					5.875	5.870	MS	7,425	29,375	03/25/2013	03/30/2033
98956P-AG-7	ZIMMER BIOMET HOLDINGS		1		2.B FE	1,358,350		111,4440	1,469,000	1,379,271		4,553			4.250	4.860	FA	23,586	62,433	12/15/2016	08/15/2035
98978V-AH-6	ZOETIS INC		1,2		2.A FE	1,487,863		127,4540	1,500,000	1,490,436		229			4.700	4.740	FA	29,375	70,500	04/04/2017	02/01/2043
11271L-AB-8	BROOKFIELD FINANCE INC		1		1.G FE	729,723		122,8000	750,000	768,296		(384)			4.700	4.530	MS	9,890	35,250	11/29/2017	09/20/2047
71644E-AG-7	SUNCOR ENERGY INC		1		2.A FE	943,590		128,5630	1,000,000	961,273		1,791			5.950	6.380	MN	7,603	59,500	05/31/2007	05/15/2035
775109-BG-5	ROGERS COMMUNICATIONS IN		1,2		2.A FE	1,006,720		114,2690	1,000,000	1,006,512		(138)			4.300	4.250	FA	16,244	43,000	03/17/2020	02/15/2048
86722T-AB-8	SUNCOR ENERGY INC		1		2.A FE	497,080		143,9120	500,000	497,688		67			6.850	6.890	JD	2,854	34,250	06/03/2008	06/01/2039
87425E-AK-9	REPSOL OIL & GAS CANADA		1		2.B FE	939,500		123,5970	1,000,000	954,475		1,537			6.250	6.710	FA	26,042	62,500	05/30/2007	02/01/2038
87971M-BH-5	TELUS CORP		1		2.A FE	740,700		127,2360	750,000	741,216		161			4.600	4.670	MN	4,313	34,500	06/07/2018	11/16/2048
884903-AY-1	THOMSON REUTERS CORP		1		2.B FE	483,115		128,8920	500,000	488,121		562			5.500	5.750	FA	10,389	27,500	02/05/2010	08/15/2035
98417E-AC-4	GLENORE FINANCE CANADA		1		2.A FE	1,089,980		140,1130	1,000,000	1,069,014		(2,497)			6.900	6.210	MN	8,117	69,000	08/12/2010	11/15/2037
00185A-AH-7	AON PLC		C	1	2.A FE	299,049		124,4230	300,000	299,159		19			4.750	4.770	MN	1,821	14,250	05/13/2015	05/15/2045
00774M-AZ-8	AERCAP IRELAND CAP/GLOBA		C	1,2	2.C FE	997,650		104,1630	1,000,000	997,664		14			3.850	3.860	AO	6,631		10/21/2021	10/29/2041
02364W-AP-0	AMERICA MOVIL SAB DE CV		C	1	2.A FE	990,470		135,7870	1,000,000	992,994		254			6.125	6.190	MN	7,826	61,250	10/24/2007	11/15/2037
06738E-AJ-4	BARCLAYS PLC		C		2.B FE	2,117,100		132,3960	2,000,000	2,105,640		(2,389)			5.250	4.860	FA	39,083	105,000	10/27/2016	08/17/2045
11778B-AB-8	SKY GROUP FINANCE PLC		C	1	1.G FE	2,666,960		141,8270	2,400,000	2,607,581		(10,029)			6.500	5.570	AO	32,933	156,000	11/29/2016	10/15/2035
14365B-AH-5	CARNIVAL CORP		C		4.C FE	475,695		102,6200	500,000	489,965		1,292			6.650	7.060	JJ	15,332	33,250	10/07/2002	01/15/2028
225433-AF-8	CREDIT SUISSE GROUP AG		C		2.A FE	1,534,550		126,6110	1,500,000	1,531,158		(754)			4.875	4.720	MN	9,344	73,125	10/27/2016	05/15/2045
24668P-AE-7	KONINKRIJKE AHOLD DLHAIZE		C	1	2.B FE	343,329		137,6630	363,000	346,994		448			5.700	6.090	AO	5,173	20,691	03/24/2011	10/01/2040
25156P-AC-7	DEUTSCHE TELEKOM INTL FIN		C		2.B FE	610,815		145,3460	500,000	562,170		(5,282)			8.750	6.790	JD	1,944	43,750	04/09/2008	06/15/2030
2688317-AR-5	ELECTRICITE DE FRANCE SA		C	1,2	2.A FE	1,123,910		133,4190	1,000,000	1,117,946		(1,493)			5.250	4.550	AO	11,375	52,500	08/24/2017	10/13/2055
2688317-AT-1	ELECTRICITE DE FRANCE SA		C	1	1.G FE	1,000,750		129,9310	1,000,000	1,000,731		(13)			5.000	4.990	MS	13,889	50,000	03/07/2019	09/21/2048
35177P-AX-5	ORANGE SA		C	1	2.A FE	560,790		131,6140	500,000	553,777		(1,617)			5.375	4.550	JJ	12,542	26,875	04/04/2017	01/13/2042
40049J-AV-9	GRUPO TELEVISIA SAB		C	1	2.A FE	491,540		113,9880	500,000	497,598		649			6.625	6.790	MS	9,477	33,125	03/06/2008	03/18/2025
404280-AQ-2	HSBC HOLDINGS PLC		C		2.A FE	858,632		130,4410	778,000	853,611		(1,939)			5.250	4.550	MS	12,140	40,845	04/15/2019	03/14/2044
43474T-AB-9	HOLCIM CAPITAL CORP		C	1	2.B FE	1,038,210		144,8520	1,000,000	1,030,509		(888)			6.875	6.580	MS	17,569	68,750	10/07/2009	09/29/2039
478375-AJ-7	JOHNSON CONTROLS INTL PL		C	1	2.B FE	402,108		127,1440	400,000	401,704		(48)			5.700	5.660	MS	7,600	22,800	02/01/2011	03/01/2041
539439-AN-9	LLOYDS BANKING GROUP PLC		C		2.A FE	1,078,080		132,1380	1,000,000	1,070,817		(1,556)			5.300	4.790	JD	4,417	53,000	10/25/2016	12/01/2045
552081-AM-3	LYONDELBASELL IND NV		C	1	2.B FE	1,005,840		121,9180	1,000,000	1,005,551		(72)			4.625	4.590	FA	16,059	46,250	08/23/2017	02/26/2055
55608J-AP-3	MACQUARIE GROUP LTD		C	2	1.G FE	1,000,000		115,5330	1,000,000	1,000,000					5.033	5.030	JJ	23,208	50,330	10/04/2018	01/15/2030
67078A-AD-5	NVENT FINANCE SARL		C	1	2.C FE	1,497,315		111,1510	1,500,000	1,498,173		246			4.550	4.570	AO	14,408	68,250	03/12/2018	04/15/2028
714264-AK-4	PERNOD RICARD SA		C	1	2.A FE	1,663,290		135,4060	1,500,000	1,643,801		(4,225)			5.500	5.700	JJ	38,042	82,500	12/14/2016	01/15/2042
714295-AA-0	PERRIGO FINANCE UNLIMITD		C	1,2	3.A FE	1,028,000		99,4190	1,000,000	1,026,857		(663)			4.900	4.700	JD	2,178	49,000	02/19/2020	12/15/2044
767201-AD-8	RIO TINTO FIN USA LTD		C	1	1.F FE	506,230		130,3650	500,000	503,079		(360)			7.125	7.000	JJ	16,427	35,625	08/26/2008	07/15/2028
80281L-AB-1	SANTANDER UK GROUP HLDGS		C		2.A FE	1,154,500		129,0400	1,000,000	1,141,501		(3,229)			5.625	4.630	MS	16,563	56,250	08/22/2017	09/15/2045
82620K-AT-0	SIEMENS FINANCIERINGSMAT		C	1	1.E FE	1,529,140		123,7220	1,500,000	1,527,471		(615)			4.200	4.080	MS	18,375	63,000	03/01/2019	03/16/2047
83367T-BT-5	SOCIETE GENERALE		C		2.C FE	1,822,635		131,6410	1,500,000	1,809,683		(7,373)			5.625	4.240	MN	8,672	84,375	03/11/2020	11/24/2045
853254-AN-0	STANDARD CHARTERED PLC		C		2.B FE	1,066,620		127,7990	1,000,000	1,060,129		(1,404)			5.700	5.230	MS	15,042	57,000	10/25/2016	03/26/2044
87089N-AA-8	SWISS RE FINANCE LUX		C	2	1.F FE	1,580,075		111,8750	1,500,000	1,563,649		(7,434)			5.000	4.300	AO	18,542	75,000	12/04/2019	04/02/2049

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
87938W-AC-7	TELEFONICA EMISIONES SAU	C	1		2.C FE	816,810	142.6660	1,070,002	750,000	797,546		(1,956)			7.045	6.360	JD	1,614	52,838	05/07/2007	06/20/2036
87938W-AW-3	TELEFONICA EMISIONES SAU	C	1		2.C FE	961,190	120.2800	1,202,806	1,000,000	963,288		653			4.895	5.150	MS	15,637	48,950	08/16/2018	03/06/2048
89641U-AB-7	TRINITY ACQUISITION PLC	C	1		2.B FE	1,136,140	138.0580	1,380,582	1,000,000	1,122,194		(3,014)			6.125	5.170	FA	23,139	61,250	10/26/2016	08/15/2043
902133-AG-2	TYCO ELECTRONICS GROUP S	C	1		1.G FE	785,934	151.4760	1,136,075	750,000	777,234		(949)			7.125	6.740	AO	13,359	53,438	05/20/2008	10/01/2037
90352J-AC-7	UBS GROUP AG	C	2		1.G FE	991,220	110.7450	1,107,450	1,000,000	993,732		859			4.253	4.360	MS	11,578	42,530	01/03/2019	03/23/2028
92857W-AB-6	VODAFONE GROUP PLC	C	1		2.B FE	150,249	132.4840	198,726	150,000	150,145		(9)			6.250	6.230	MM	807	9,375	11/19/2002	11/30/2032
92857W-AQ-3	VODAFONE GROUP PLC	C	1		2.B FE	510,780	135.5600	677,802	500,000	508,044		(319)			6.150	5.980	FA	10,592	30,750	04/07/2010	02/27/2037
92857W-BD-1	VODAFONE GROUP PLC	C	1		2.B FE	873,910	117.2400	1,172,407	1,000,000	886,978		2,862			4.375	5.260	FA	16,042	43,750	12/15/2016	02/19/2043
98420E-AB-1	XLIT LTD	C	1		1.F FE	498,850	137.9850	689,927	500,000	499,032		23			5.250	5.260	JD	1,167	26,250	11/18/2013	12/15/2043
000000-00-0	QBE INSURANCE GROUP LTD	C	2		2.C FE	1,573,440	110.7790	1,661,685	1,500,000	1,543,514		(8,476)			5.875	5.130	JD	3,427	88,125	03/08/2018	06/17/2046
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						367,726,165	XXX	444,012,188	368,900,736	367,365,360		(25,440)			XXX	XXX	XXX	4,423,773	16,920,901	XXX	XXX
00442V-AA-5	ACE 2006-ASP3 A1		4		1.A FM	195,902	97.4030	242,305	248,765	184,721		15,778			0.381	10.430	MON	18	962	11/18/2015	06/25/2036
02148G-AD-5	CIWALT 2007-OA8 2A1		4		1.D FM	259,248	81.3630	266,899	328,032	252,683		11,229			0.461	5.400	MON	29	1,086	11/10/2015	06/25/2047
02665X-AC-3	AHAR 2014-SFR3 C		4		1.A FE	462,875	104.4440	467,910	448,000	453,142		(1,884)			4.596	4.110	MON	1,716	20,590	04/25/2016	12/17/2036
04544Q-AD-9	ABSBS 2006-HE7 A4		4		1.D FM	321,437	81.2690	393,566	484,275	322,443		19,106			0.241	6.970	MON	23	1,187	03/22/2016	11/25/2036
05946X-WF-6	BAFC 2005-3 1A23		4		1.A FM	10,448	102.6650	11,044	10,758	10,623		174			5.500	5.990	MON	49	590	01/14/2010	06/25/2035
073879-LN-6	BSABS 2004-AC6 A1		4		1.D FM	68,815	98.4180	69,776	70,897	67,887		(212)			5.750	3.910	MON	340	2,793	10/18/2016	11/25/2034
12638P-CP-2	CSMC 2007-3 2A19		4		1.D FM	46,778	56.3110	32,800	58,247	31,724		(2,166)			6.000	3.640	MON	291	3,495	10/18/2016	04/25/2037
126670-GT-9	CIVL 2005-13 AF6		4		1.D FM	78,757	101.2760	89,877	88,744	5,491		3,806			5.661	125.620	MON	419	3,987	11/17/2015	04/25/2036
126673-JC-7	CIVL 2004-10 MF1		4		1.A FM	893,106	102.1980	965,220	944,461	943,419		(813)			4.435	4.420	MON	3,491	42,194	12/11/2015	11/25/2034
16163Y-AE-4	CHASE 2016-SH1 M4		4		1.A	284,842	99.2500	307,135	309,453	293,691		1,977			3.750	5.640	MON	925	10,395	08/02/2016	04/25/2045
232434-AE-0	CIWALT 2006-OC8 2A3		4		1.D FM	167,139	93.3970	264,765	283,483	207,544		14,061			0.601	8.370	MON	33	1,726	08/02/2016	11/25/2036
32028P-AE-5	FFML 2006-FF11 2A3		4		1.A FM	191,002	94.0100	247,244	262,998	140,370		16,350			10.401	19.790	MON	21	1,070	11/18/2015	08/25/2036
33853G-BM-4	FSMT 2021-12 B2		4		1.F FE	984,917	100.2830	1,000,936	998,105	984,974		82			2.982	3.090	MON	2,481	2,481	11/15/2021	11/25/2051
362334-GT-5	GSAA 2006-5 2A3		4		1.D FM	279,062	62.6810	257,708	411,141	195,662		12,702			0.641	8.640	MON	51	3,534	12/14/2015	03/25/2036
362334-MH-4	GSAA 2006-6 AF6		4		1.D FM	569,542	49.0710	464,834	947,264	380,057		13,502			6.503	6.960	MON	5,134	12,717	04/21/2016	03/25/2036
362341-ST-7	GSAA 2005-12 AF5		4		1.D FM	179,561	84.0430	168,496	200,486	144,710		(968)			6.158	5.900	MON	1,029	9,194	02/27/2013	09/25/2035
45257V-AB-2	IMSA 2007-3 A1B		4		1.D FM	145,295	88.6760	183,731	207,194	136,445		9,431			0.341	7.750	MON	14	617	05/24/2016	09/25/2037
64352V-AZ-0	NCHET 2005-C M1		4		1.A FM	348,125	98.7330	493,668	500,000	399,209		24,031			0.746	4.780	MON	73	3,602	08/10/2016	12/25/2035
64828M-BK-2	NRZT 2017-3A B3		4		1.A	396,799	105.6480	399,596	378,233	392,573		(3,809)			5.243	4.040	MON	1,653	19,921	05/29/2020	04/25/2057
65535V-PD-4	NAA 2005-AP3 A3		4		1.D FM	173,641	58.0820	151,947	261,606	126,608		5,383			5.318	9.590	MON	1,159	6,568	08/03/2016	08/25/2035
65537K-AB-6	NHELI 2007-1 2A1A		4		1.A FM	237,528	98.3190	320,518	325,998	228,819		17,005			0.421	7.840	MON	27	1,392	03/22/2016	02/25/2037
73316N-AB-1	POPLR 2007-A A2		4		1.A FM	105,548	99.6030	122,244	122,730	119,016		8,541			0.351	5.750	MON	8	437	11/19/2015	06/25/2047
73316P-DS-6	POPLR 2005-3 M1		4		1.A FM	81,476	99.7200	85,524	85,764	85,070		325			3.663	4.030	MON	262	3,228	10/19/2016	07/25/2035
75156W-AE-3	RAMP 2006-RS4 M1		4		1.A FM	362,500	97.4790	487,399	500,000	401,992		17,079			0.626	4.100	MON	61	3,172	10/25/2016	07/25/2036
75157D-AC-8	RAMP 2007-RS2 A3		4		1.D FM	841,329	97.1030	1,199,212	1,234,981	1,001,456		40,585			0.841	4.210	MON	202	5,805	10/25/2016	05/25/2037
76112B-SQ-4	RAAC 2005-SP1 2A3		4		1.A FM	141,802	101.9550	159,752	145,293	145,293		3,095			5.250	7.130	MON	686	8,146	05/05/2010	09/25/2034
81744L-AA-2	SEMT 2007-2 1A1		4		1.A FM	44,237	96.6340	48,235	49,915	43,176		1,753			0.523	4.710	MON	8	235	10/18/2016	06/20/2036
86358E-RC-2	SAIL 2005-2 M3		4		1.A FM	771,875	98.6480	986,481	1,000,000	845,759		27,749			0.881	4.300	MON	171	8,922	11/15/2016	03/25/2035
86359D-VD-6	SASC 2005-OPT1 A3		4		1.D FM	499,546	94.4040	881,484	933,732	586,829		37,743			0.821	8.640	MON	149	7,764	05/18/2016	11/25/2035
86360L-AF-3	SASC 2006-WF2 M2		4		1.A FM	700,938	96.0340	960,348	1,000,000	832,933		39,592			0.391	5.800	MON	76	3,968	11/22/2016	07/25/2036
89177J-AB-4	TPMT 2019-2 A2		4		1.A	1,910,000	104.7980	2,095,963	2,000,000	1,931,598		10,128			3.750	4.290	MON	6,250	75,000	03/01/2019	12/25/2058
90355D-BH-5	UWM 2021-INW5 B2		4		1.G FE	1,009,952	100.9950	1,009,952	1,000,000	1,009,952					3.247	3.080	MON	2,706		12/13/2021	01/25/2052
93364E-AA-2	WHEE 2007-HE3 1A		4		1.A FM	223,373	96.5330	287,506	297,830	252,060		13,255			0.326	6.750	MON	19	986	12/15/2015	05/25/2037
93934J-AD-6	WMBS 2006-HE2 A4		4		1.D FM	333,485	92.4580	446,056	482,437	331,774		19,352			0.581	7.290	MON	55	2,841	11/19/2015	05/25/2036
95003K-BK-7	WMBS 2021-INW1 B3		4		1.D	1,011,255	101.2830	1,009,579	996,782	1,001,079		(222)			3.335	3.130	MON	2,770	5,542	10/21/2021	08/25/2051
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						14,332,135	XXX	16,579,710	17,628,999	14,480,782		373,740			XXX	XXX	XXX	32,399	276,147	XXX	XXX
05552X-BN-7	BBOMS 2021-C12 C		4		1.G FE	1,005,234	99.8960	998,964	1,000,000	1,005,225		(9)			3.205	3.120	MON	2,671		12/21/2021	11/15/2054
06541F-BA-6	BANK 2017-BNK4 A4		4		1.A	1,037,852	108.4430	1,084,436	1,000,000	1,020,754		(3,901)			3.625	3.150	MON	3,021	36,250	05/08/2017	05/15/2050
08162C-AH-3	BIARK 2018-B6 C		4		1.D	1,003,105	109.2080	1,092,080	1,000,000	1,002,061		(341)			4.606	4.550	MON	3,839	46,776	09/20/2018	10/10/2051

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
12515D-AR-5	CD 2017-CD4 A4			4	1.A	1,031,523	107.3200	1,073,202	1,000,000	1,017,419		(3,226)			3.514	3.120	MON	2,928	35,140	05/08/2017	05/10/2050
12515G-AD-9	CD 2017-CD3 A4			4	1.A	1,041,680	107.6110	1,076,120	1,000,000	1,022,611		(4,332)			3.631	3.110	MON	3,026	36,310	05/02/2017	02/10/2050
12593G-AJ-1	COMM 2015-PC1 B			4	1.A	1,016,953	105.9370	1,059,374	1,000,000	1,006,167		(1,951)			4.320	4.090	MON	3,600	43,804	10/13/2015	07/10/2050
12593J-BK-1	COMM 2015-CR24 C			4	1.D	967,500	103.1200	1,031,200	1,000,000	982,134		1,384			4.378	4.720	MON	3,649	44,401	10/02/2015	08/10/2048
12593P-BA-9	COMM 2015-CR25 C			4	3.B	484,941	103.6230	518,116	500,000	492,347		1,341			4.529	4.870	MON	1,887	22,971	09/23/2015	08/10/2048
12593Q-BH-2	COMM 2015-CR26 B			4	1.A	1,030,897	106.9170	1,069,177	1,000,000	1,012,328		(3,307)			4.478	4.080	MON	3,732	45,458	09/28/2015	10/10/2048
12635Q-BL-3	COMM 2015-CR27 C			4	1.D	957,224	104.4610	1,044,616	1,000,000	978,138		3,838			4.450	4.940	MON	3,708	45,126	10/20/2015	10/10/2048
17325H-BP-8	CGOMT 2017-P7 A4			4	1.A	1,048,750	108.0710	1,080,713	1,000,000	1,026,786		(4,990)			3.712	3.110	MON	3,093	37,120	05/02/2017	04/14/2050
302947-AE-6	FREMF 2016-K60 B			4	1.A	1,319,004	106.0120	1,590,185	1,500,000	1,398,626		17,498			3.535	5.060	MON	4,419	53,793	12/15/2016	12/25/2049
30294D-AN-3	FREMF 2016-K52 B			4	1.A	475,859	107.2970	536,488	500,000	488,146		2,419			3.925	4.510	MON	1,636	19,906	05/13/2016	01/25/2049
30295D-AG-7	FREMF 2016-K57 B			4	1.A	943,594	107.6180	1,076,189	1,000,000	968,765		5,401			3.916	4.600	MON	3,264	39,725	11/16/2016	08/25/2049
30295X-AS-7	FREMF 2017-K724 B			4	1.A	944,381	103.5430	1,035,438	1,000,000	981,195		8,088			3.527	4.430	MON	2,940	35,510	01/13/2017	12/25/2049
30300Y-AU-3	FREMF 2017-K67 C			4	1.A	943,750	104.0580	1,040,585	1,000,000	962,471		5,280			3.944	4.640	MON	3,287	40,004	03/20/2018	09/25/2049
30305E-AG-3	FREMF 2017-K68 C			4	1.A	1,410,000	104.3310	1,564,979	1,500,000	1,440,222		8,480			3.843	4.590	MON	4,804	58,471	03/13/2018	10/25/2049
30305K-AJ-3	FREMF 2017-K69 C			4	1.A	1,395,703	105.6400	1,584,607	1,500,000	1,430,596		9,791			3.726	4.590	MON	4,658	56,690	03/13/2018	10/25/2049
35690A-AS-7	FREMF 2016-K58 B			4	1.A	915,781	107.0270	1,070,280	1,000,000	953,481		8,177			3.737	4.780	MON	3,115	37,913	12/01/2016	09/25/2049
35708H-AU-4	FREMF 2017-K71 C			4	1.A	926,719	103.9660	1,039,663	1,000,000	950,777		6,726			3.752	4.660	MON	3,127	38,064	03/06/2018	11/25/2050
36253P-AC-6	GSIS 2017-GS6 A3			4	1.A	1,029,947	106.9280	1,069,287	1,000,000	1,016,724		(3,047)			3.433	3.060	MON	2,861	34,330	05/19/2017	05/10/2050
43300L-AJ-9	HILT 2016-HHV C			4	1.A	984,547	104.9880	1,049,885	1,000,000	991,417		1,472			4.193	4.370	MON	3,495	42,517	11/22/2016	11/05/2038
46590K-AE-4	JPMCC 2015-JP1 A5			4	1.A	1,105,820	107.8830	1,078,839	1,000,000	1,047,545		(11,812)			3.914	2.580	MON	3,262	39,140	10/12/2016	01/15/2049
46644F-AJ-0	JPMBB 2015-C28 B			4	1.A	979,688	100.9250	1,009,260	1,000,000	991,206		2,068			3.986	4.600	MON	3,322	39,860	10/15/2015	10/15/2048
46644U-BF-4	JPMBB 2015-C30 B			4	1.A	1,000,625	103.7590	1,037,595	1,000,000	1,000,000					4.263	4.230	MON	3,553	43,253	11/05/2015	07/15/2048
46647T-AS-7	JPMCC 2017-JP5 A5			4	1.A	1,048,125	108.2150	1,082,155	1,000,000	1,026,106		(5,009)			3.723	3.120	MON	3,103	37,232	05/02/2017	03/15/2050
61690A-AH-7	MSBAM 2015-C27 B			4	1.A	1,011,753	105.3870	1,053,872	1,000,000	1,004,192		(1,383)			4.503	4.330	MON	3,753	45,715	11/19/2015	12/15/2047
61765L-AX-8	MSBAM 2015-C24 B			4	1.A	1,014,219	106.2580	1,062,588	1,000,000	1,004,850		(1,680)			4.342	4.140	MON	3,619	44,036	10/15/2015	05/15/2048
61765T-AM-5	MSBAM 2015-C25 C			4	1.D	948,741	104.6150	1,046,152	1,000,000	973,500		4,490			4.525	5.110	MON	3,771	45,882	10/07/2015	10/15/2048
61767C-AV-0	MSBAM 2017-C33 A5			4	1.A	1,029,928	108.0040	1,080,046	1,000,000	1,016,422		(3,084)			3.599	3.220	MON	2,999	35,990	05/04/2017	05/15/2050
68275C-AC-2	FB 2005-1 A3			4	1.A FM	349,354	104.0430	356,900	343,029	345,066		(1,145)			5.278	5.080	MON	1,157	20,702	02/08/2011	08/10/2035
82510W-AL-4	SHOPS 2016-CSTL D			4	2.B	1,369,688	92.4940	1,387,419	1,500,000	1,430,755		18,788			3.731	4.860	MON	4,664	56,744	12/06/2016	07/05/2036
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						31,772,885	XXX	33,980,410	32,343,029	31,988,032		56,024			XXX	XXX	XXX	105,963	1,258,833	XXX	XXX
02529H-AJ-9	ACAR 2018-1 E			4	1.A FE	1,499,780	100.1190	1,501,798	1,500,000	1,499,999		52			4.940	4.940	MON	4,323	74,100	03/14/2018	04/10/2024
19260M-AA-4	COIN 2017-1A A2			4	2.B FE	1,193,750	99.8480	1,191,944	1,193,750	1,193,750					5.216	5.210	JAJO	11,415	62,266	05/04/2017	04/25/2047
20267T-AC-6	CSBLT 2016-A B			4	1.B FE	72,553	101.8840	76,625	75,207	73,035		(841)			4.000	5.210	MON	50	3,008	04/15/2016	05/25/2040
23342W-AJ-7	DTAOT 2018-1A E			4	1.A FE	749,895	100.7930	755,954	750,000	749,997		27			5.420	5.420	MON	1,807	40,650	03/06/2018	03/17/2025
25755T-AE-0	DPABS 2015-1A A211			4	2.A FE	937,086	102.6830	975,490	950,000	944,396		1,336			4.474	4.640	JAJO	7,792	42,503	11/06/2015	10/25/2045
33830J-AA-3	GUY5 2017-1A A2			4	2.C FE	992,500	103.3110	1,025,363	992,500	992,500					4.600	4.590	JAJO	8,370	45,655	05/24/2017	07/25/2047
46651T-AB-7	HENDR 2018-1A B			4	2.B FE	999,644	108.6580	1,086,587	1,000,000	999,716		20			4.700	4.700	MON	2,089	47,000	03/13/2018	10/15/2074
47760Q-AB-9	JIMMY 2017-1A A211			4	2.B FE	965,000	105.6850	1,019,869	965,000	965,000					4.846	4.840	JAJO	7,924	46,764	06/27/2017	07/30/2047
62946A-AB-0	NPLR 2016-1A A2			4	1.F FE	1,000,000	103.7300	1,037,302	1,000,000	1,000,000					5.438	5.430	MON	1,662	54,380	04/26/2016	04/20/2046
68267B-AE-0	OMFIT 2018-1A E			4	3.A FE	2,014,688	101.5930	2,031,875	2,000,000	2,003,328		(1,402)			5.520	5.430	MON	5,213	110,400	03/13/2018	03/14/2029
78448P-AF-7	SMB 2015-A C			4	1.G FE	949,219	107.4660	1,074,667	1,000,000	971,788		4,114			4.500	5.060	MON	2,000	45,000	10/01/2015	10/15/2048
78448P-AF-3	SMB 2015-C C			4	1.G FE	927,813	105.6880	1,056,883	1,000,000	958,522		5,707			4.500	5.300	MON	2,000	45,000	11/06/2015	09/17/2046
78471A-AC-7	SOFI 2016-F B			4	1.E FE	1,201,465	104.9770	1,312,221	1,250,000	1,225,973		3,542			4.450	4.990	MON	927	55,625	01/13/2017	02/25/2040
87244B-AA-6	TGIF 2017-1A A2			4	4.B FE	915,132	96.9220	869,541	897,154	905,538		(1,546)			6.202	5.760	JAJO	9,428	55,641	09/25/2017	04/30/2047
90783R-AA-2	UNP RR CO 2002 PASS TRST		1,2		1.D FE	80,869	102.5560	82,936	80,869	80,869					6.061	6.060	JJ	2,233	4,901	06/12/2002	01/17/2023
37952U-AE-3	SEACO 2014-1A A2		C		1.G FE	140,446	100.3050	150,291	149,834	146,575		2,336			3.090	4.810	MON	180	4,630	04/05/2016	07/17/2029
43133F-AC-0	HCOMF 2015-1A CRR		C		3.A FE	1,000,000	100.0000	1,000,000	1,000,000	1,000,000					5.050	5.050	FWAN	5,190		11/16/2021	11/01/2035
58284M-AD-6	MEXICO CITY ARPT TRUST		C	1,2	2.C FE	588,260	100.1470	590,867	590,000	588,422		29			5.500	5.510	JJ	13,611	32,450	10/03/2017	07/31/2047
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						16,228,100	XXX	16,840,213	16,394,314	16,299,408		13,374			XXX	XXX	XXX	86,214	769,973	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						430,059,285	XXX	511,412,521	435,267,078	430,133,582		417,698			XXX	XXX	XXX	4,648,349	19,225,854	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
064058-AF-7	BANK OF NY MELLON CORP			2	2.A FE	1,168,438	104.5000	1,306,250	1,250,000	1,174,121		1,198			4.625	5.020	MS	16,220	57,813	12/01/2016	12/29/2049
55261F-AH-7	M&T BANK CORPORATION			2	2.C FE	499,375	107.0640	535,324	500,000	499,427		9			5.125	5.130	MN	4,271	25,625	04/03/2018	12/29/2049
665859-AQ-7	NORTHERN TRUST CORP			2	2.A FE	980,000	108.0620	1,080,620	1,000,000	981,607		313			4.600	4.710	AO	11,500	46,000	12/01/2016	12/29/2049
693475-AQ-8	PNC FINANCIAL SERVICES			2	2.B FE	1,493,750	106.1880	1,592,823	1,500,000	1,493,774					5.000	5.020	MN	12,500	75,000	05/31/2018	08/01/2167
743315-AU-7	PROGRESSIVE CORP			2	2.A FE	1,000,000	102.2500	1,022,500	1,000,000	1,000,000					5.375	5.370	MS	15,826	53,750	03/09/2018	01/01/9999
902973-AZ-9	US BANCORP			2	2.A FE	1,023,750	108.0370	1,080,370	1,000,000	1,013,976		(2,257)			5.300	4.990	AO	11,189	53,000	04/04/2017	04/15/2027
4299999. Subtotal - Bonds - Hybrid Securities - Issuer Obligations						6,165,313	XXX	6,617,887	6,250,000	6,162,905		(737)			XXX	XXX	XXX	71,506	311,188	XXX	XXX
4899999. Total - Hybrid Securities						6,165,313	XXX	6,617,887	6,250,000	6,162,905		(737)			XXX	XXX	XXX	71,506	311,188	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
7699999. Total - Issuer Obligations						444,750,668	XXX	529,843,291	445,175,736	444,296,581		(51,486)			XXX	XXX	XXX	5,359,239	20,099,089	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						14,351,038	XXX	16,598,792	17,647,680	14,499,486		373,715			XXX	XXX	XXX	32,508	277,455	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						31,772,885	XXX	33,980,410	32,343,029	31,988,032		56,024			XXX	XXX	XXX	105,963	1,258,833	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						16,228,100	XXX	16,840,213	16,394,314	16,299,408		13,374			XXX	XXX	XXX	86,214	769,973	XXX	XXX
8099999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
8199999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8299999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8399999 - Total Bonds						507,102,691	XXX	597,262,706	511,560,759	507,083,507		391,627			XXX	XXX	XXX	5,583,924	22,405,350	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A	1A ...\$	42,610,232	1B ..\$	10,349,911	1C ..\$	19,532,230	1D ..\$	32,046,247	1E ..\$	32,688,000	1F ..\$	58,848,987	1G ..\$	68,394,780
	1B	2A ...\$	67,650,215	2B ..\$	111,299,071	2C ..\$	47,432,872								
	1C	3A ...\$	12,680,222	3B ..\$	2,155,237	3C ..\$									
	1D	4A ...\$		4B ..\$	905,538	4C ..\$	489,965								
	1E	5A ...\$		5B ..\$		5C ..\$									
	1F	6 ...\$													

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	For- eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value		Date Acquired
125896-86-0	CMS ENERGY CORP			40,000,000	25.00	0.000	1,000,000	26.430	1,057,200	1,000,000	2,500	56,250							2.C FE	03/05/2018
8599999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred							1,000,000	XXX	1,057,200	1,000,000	2,500	56,250							XXX	XXX
8999999 - Total Preferred Stocks							1,000,000	XXX	1,057,200	1,000,000	2,500	56,250							XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
1A	1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$	
1B	2A ..\$	2B ..\$	2C ..\$	1,000,000				
1C	3A ..\$	3B ..\$	3C ..\$					
1D	4A ..\$	4B ..\$	4C ..\$					
1E	5A ..\$	5B ..\$	5C ..\$					
1F	6 ..\$							

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
9799999 - Total Common Stocks						XXX										XXX	XXX
9899999 - Total Preferred and Common Stocks					1,000,000	XXX	1,057,200	1,000,000	2,500	56,250						XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number

1A	1A ...\$	1B ...\$	1C ...\$	1D ...\$	1E ...\$	1F ...\$	1G ...\$
1B	2A ...\$	2B ...\$	2C ...\$				
1C	3A ...\$	3B ...\$	3C ...\$				
1D	4A ...\$	4B ...\$	4C ...\$				
1E	5A ...\$	5B ...\$	5C ...\$				
1F	6\$						

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
58612H-AS-9	MEMPHIS-SHELBY CNTY TN INDL DE		06/22/2021	RAYMOND JAMES		1,510,380	1,500,000	
73358X-CN-0	PORT AUTH OF NEW YORK & NEW JE		01/22/2021	BOFA SECURITIES INC		1,000,000	1,000,000	
79739G-PL-4	SAN DIEGO CNTY CA REGL ARPT AU		11/18/2021	BOFA SECURITIES INC		1,000,000	1,000,000	
914119-3P-5	UNIV OF CINCINNATI OH RECPTS		05/20/2021	WELLS FARGO SECURITY		1,000,000	1,000,000	
92812W-BK-9	VIRGINIA ST HSG DEV AUTH		10/22/2021	RAYMOND JAMES		1,000,000	1,000,000	
953107-AS-8	WEST HARTFORD CT		06/25/2021	RAYMOND JAMES		1,000,000	1,000,000	
3199999. Subtotal - Bonds - U.S. Special Revenues						6,510,380	6,500,000	
05552X-BN-7	BBOMS 2021-C12 C		12/21/2021	BARCLAYS CAPITAL		1,005,234	1,000,000	1,959
066836-AC-1	BAPTIST HLTH SPL OBL GR		08/04/2021	BOFA SECURITIES INC		1,000,000	1,000,000	
09581J-AC-0	BLUE OWL FINANCE LLC		09/30/2021	BOFA SECURITIES INC		975,110	1,000,000	
097023-CX-1	BOEING CO		01/28/2021	WELLS FARGO SECURITY		676,705	500,000	7,413
110122-CR-7	BRISTOL-MYERS SQUIBB CO		03/09/2021	JP MORGAN SECURITIES		1,166,710	1,000,000	15,938
12638P-CP-2	CSMC 2007-3 2A19		04/07/2021	CAPITALIZED INTEREST			1	
149123-CE-9	CATERPILLAR INC		03/18/2021	SEAPORT GLOBAL		640,150	500,000	8,378
16876Y-AA-0	CHILDREN'S HEALTH CARE		10/19/2021	HILLTOP SECURITIES		1,066,720	1,000,000	6,321
172967-MD-0	CITIGROUP INC		05/26/2021	CITIGROUP GLOBAL		1,260,600	1,000,000	16,146
191216-DL-1	COCA-COLA CO/THE		05/12/2021	VARIOUS		1,904,940	2,000,000	7,167
232434-AE-0	CWALT 2006-OC8 2A3		04/26/2021	CAPITALIZED INTEREST			437	
26444H-AA-9	DUKE ENERGY FLORIDA LLC		06/15/2021	JEFFERIES LLC		532,895	500,000	3,589
33853G-BM-4	FSMT 2021-12 B2		11/15/2021	AMHERST PIERPONT		986,787	1,000,000	1,491
37940X-AC-6	GLOBAL PAYMENTS INC		10/21/2021	GOLDMAN SACHS & CO		555,140	500,000	4,035
384802-AC-8	WV GRAINGER INC		06/15/2021	AMHERST PIERPONT		1,689,510	1,500,000	5,000
404119-CB-3	HCA INC		06/21/2021	BOFA SECURITIES INC		995,010	1,000,000	
437076-BX-9	HOME DEPOT INC		06/15/2021	MORGAN STANLEY & CO		1,906,890	1,500,000	2,063
454889-AQ-9	INDIANA MICHIGAN POWER		03/09/2021	JEFFERIES LLC		1,180,790	1,000,000	22,244
50203U-AA-1	LBJ INFRASTRUCTURE GROUP		12/08/2021	BOFA SECURITIES INC		1,000,000	1,000,000	
512807-AY-6	LAM RESEARCH CORP		03/11/2021	BOFA SECURITIES INC		1,464,075	1,500,000	11,719
532457-BU-1	ELI LILLY & CO		04/22/2021	GOLDMAN SACHS & CO		1,214,980	1,000,000	4,726
532457-BZ-0	ELI LILLY & CO		03/18/2021	CREDIT SUISSE		409,395	500,000	243
539830-BN-8	LOCKHEED MARTIN CORP		03/18/2021	RBC CAPITAL MARKETS		1,132,560	1,000,000	795
57636Q-AQ-7	MASTERCARD INC		03/18/2021	BARCLAYS CAPITAL		1,653,135	1,500,000	28,233
578454-AF-7	MAYO CLINIC		06/15/2021	SUSQUEHANNA FINANCIAL		522,490	500,000	3,374
60871R-AH-3	MOLSON COORS BEVERAGE		08/24/2021	SUSQUEHANNA FINANCIAL		1,130,960	1,000,000	4,783
62954R-AA-4	NYU HOSPITALS CENTER		03/16/2021	WELLS FARGO SECURITY		981,210	1,000,000	7,229
65537K-AB-6	NHeli 2007-1 2A1A		04/07/2021	CAPITALIZED INTEREST			4	
66988A-AJ-3	NOVANT HEALTH INC		05/12/2021	HILLTOP SECURITIES		1,488,375	1,500,000	4,009
67066G-AJ-3	NVIDIA CORP		03/08/2021	BOFA SECURITIES INC		1,070,460	1,000,000	16,342
68233J-BG-8	ONCOR ELECTRIC DELIVERY		05/13/2021	JEFFERIES LLC		1,150,400	1,000,000	228
686514-AF-7	ORLANDO HEALTH OBL GPP		03/18/2021	WELLS FARGO SECURITY		1,681,170	1,500,000	29,134
70213H-AF-5	MASS GENERAL BRIGHAM INC		03/11/2021	WELLS FARGO SECURITY		1,518,960	1,500,000	10,305
70450Y-AJ-2	PAYPAL HOLDINGS INC		05/19/2021	SMBC NIKKO SECURITY AMERICA		499,715	500,000	7,674
713448-EV-6	PEPSICO INC		03/08/2021	BOFA SECURITIES INC		1,128,410	1,000,000	18,406
74373R-AA-2	PROVIDENCE COLLEGE		06/03/2021	CITIGROUP GLOBAL		1,000,000	1,000,000	
75157D-AC-8	RAMP 2007-RS2 A3		04/07/2021	CAPITALIZED INTEREST		30	381	
833034-AM-3	SNAP-ON INC		03/18/2021	JEFFERIES LLC		969,860	1,000,000	12,142
84859D-AA-5	SPIRE MISSOURI INC		05/13/2021	JP MORGAN SECURITIES		1,495,725	1,500,000	
875127-BJ-0	TAMPA ELECTRIC CO		06/16/2021	TRUIST SECURITIES INC		1,604,925	1,500,000	12,938
89838L-AH-7	TRUSTEES OF BOSTON COLL		06/15/2021	BARCLAYS CAPITAL		1,500,000	1,500,000	
90355D-BH-5	UWM 2021-INW5 B2		12/13/2021	JP MORGAN SECURITIES		1,009,952	1,000,000	1,804
911312-BW-5	UNITED PARCEL SERVICE		03/17/2021	CITIGROUP GLOBAL		663,670	500,000	12,367
91324P-EA-6	UNITEDHEALTH GROUP INC		03/08/2021	JP MORGAN SECURITIES		934,100	1,000,000	9,983
95003K-BK-7	WFMS 2021-INW1 B3		10/21/2021	WELLS FARGO SECURITY		1,014,520	1,000,000	2,409
95040Q-AF-1	WELLTOWER INC		12/21/2021	JANE ST EXECUTION		1,309,970	1,000,000	15,400
00774M-AZ-8	AERCAP IRELAND CAP/GLOBA	C.	10/21/2021	GOLDMAN SACHS & CO		897,650	1,000,000	
43133F-AC-0	HCOMF 2015-1A CRR	C.	11/16/2021	PIPER SANDLER & CO		1,000,000	1,000,000	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						49,089,888	46,000,823	315,987
8399997. Total - Bonds - Part 3						55,600,288	52,500,823	315,987
8399998. Total - Bonds - Part 5						1,716,020	1,500,000	11,621
8399999. Total - Bonds						57,316,288	54,000,823	327,608
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks							XXX	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
9799997. Total - Common Stocks - Part 3							XXX	
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks							XXX	
9899999. Total - Preferred and Common Stocks							XXX	
9999999 - Totals						57,316,288	XXX	327,608

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36205D-CC-0	GN 387167		12/01/2021	MBS PAYDOWN		4,872	4,872	4,930	4,875		(3)		(3)		4,872				187	10/15/2025
912828-QN-3	US TREASURY N/B		05/15/2021	MATURITY		410,000	410,000	411,491	410,064		(64)		(64)		410,000				6,406	05/15/2021
0599999. Subtotal - Bonds - U.S. Governments						414,872	414,872	416,421	414,939		(67)		(67)		414,872				6,593	XXX
16103T-AF-5	CHARLOTTE NC ARPT SPL FACS REV		07/01/2021	SECURITY CALLED at 100.000		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				90,945	07/01/2041
79739G-PL-4	SAN DIEGO CNTY CA REGL ARPT AU		11/29/2021	HILLTOP SECURITIES		504,700	500,000	500,000							500,000		4,700	4,700		07/01/2043
3199999. Subtotal - Bonds - U.S. Special Revenues						2,004,700	2,000,000	2,000,000	1,500,000						2,000,000		4,700	4,700	90,945	XXX
004375-AN-1	ACCR 2003-2 A1		09/01/2021	MBS PAYDOWN		27,349	27,349	26,759	26,827		522		522		27,349				919	10/25/2033
00442V-AA-5	ACE 2006-ASP3 A1		12/25/2021	MBS PAYDOWN		83,588	83,588	65,825	80,798		2,790		2,790		83,588				174	06/25/2036
020002-BB-6	ALLSTATE CORP		05/12/2021	CREDIT SUISSE		1,069,020	1,000,000	1,073,750	1,037,459		(5,039)		(5,039)		1,032,420		36,600	36,600	42,965	08/15/2053
02148G-AD-5	CWALT 2007-OA8 2A1		12/25/2021	MBS PAYDOWN		88,644	89,619	70,827	87,368		1,276		1,276		88,644				139	06/25/2047
025816-BF-5	AMERICAN EXPRESS CO		03/24/2021	BARCLAYS CAPITAL		1,120,940	1,000,000	987,010	987,680		83		83		987,762		133,178	133,178	12,713	12/03/2042
04544Q-AD-9	ABSHE 2006-HE7 A4		12/25/2021	MBS PAYDOWN		67,675	67,675	44,919	65,960		1,714		1,714		67,675				107	11/25/2036
05377R-CH-5	AESOP 2016-1A C		06/20/2021	MBS PAYDOWN		1,000,000	1,000,000	999,616	999,976		24		24		1,000,000				14,408	06/20/2022
05532V-BE-6	BCAP 2010-RR2 5A2		08/01/2021	MBS PAYDOWN		20,774	20,774	20,566	20,678		95		95		20,774				421	12/26/2036
05946X-WF-6	BAFC 2005-3 1A23		12/01/2021	MBS PAYDOWN		13,352	13,352	12,968	13,275		77		77		13,352				303	06/25/2035
06051G-FQ-7	BANK OF AMERICA CORP		05/26/2021	BOFA SECURITIES INC		1,216,680	1,000,000	1,089,850	1,083,431		(817)		(817)		1,082,614		134,066	134,066	28,632	04/21/2045
073879-LN-6	BSABS 2004-AC6 A1		12/01/2021	MBS PAYDOWN		18,875	18,875	18,321	18,914		(39)		(39)		18,875				351	11/25/2034
12593F-BG-8	COMM 2015-LC21 B		06/08/2021	AMHERST PIERPONT		677,413	615,000	622,976	618,938		(421)		(421)		618,517		58,896	58,896	14,144	07/10/2048
12638P-CP-2	CSMC 2007-3 2A19		12/01/2021	MBS PAYDOWN		7,572	7,822	6,282	7,689		(117)		(117)		7,572				234	04/25/2037
126670-GT-9	CIVL 2005-13 AF6		12/01/2021	MBS PAYDOWN		57,792	57,973	51,449	56,632		1,160		1,160		57,792				1,358	04/25/2036
126673-JC-7	CIVL 2004-10 MF1		12/01/2021	MBS PAYDOWN		45,579	45,579	43,100	45,620		(41)		(41)		45,579				2,002	11/25/2034
126673-NE-8	CIVL 2004-12 AF6		05/01/2021	MBS PAYDOWN		17	17	18	18		(1)		(1)		17					03/25/2035
12803P-AB-4	CAJUN 2017-1A A2		09/20/2021	MBS PAYDOWN		895,000	895,000	888,059	893,233		1,767		1,767		895,000				47,362	08/20/2047
14448C-AS-3	CARRIER GLOBAL CORP		03/10/2021	BOFA SECURITIES INC		1,964,055	2,000,000	1,975,570	1,976,025		10		10		1,976,034		(11,979)	(11,979)	31,001	04/05/2050
16163Y-AE-4	CHASE 2016-SH1 M4		12/01/2021	VARIOUS		23,667	23,667	21,785	23,374		294		294		23,667				743	04/25/2045
172967-HS-3	CITIGROUP INC		05/26/2021	CITIGROUP GLOBAL		1,301,490	1,000,000	1,111,810	1,102,439		(1,016)		(1,016)		1,101,423		200,067	200,067	29,739	05/06/2044
19260M-AA-4	COIN 2017-1A A2		10/25/2021	MBS PAYDOWN		12,500	12,500	12,500	12,500						12,500				408	04/25/2047
20267T-AC-6	CBSLT 2016-A B		12/25/2021	MBS PAYDOWN		34,934	34,934	33,701	34,920		14		14		34,934				693	05/25/2040
23243A-AE-0	CWALT 2006-OC8 2A3		12/25/2021	MBS PAYDOWN		52,407	51,204	30,190	50,907		1,500		1,500		52,407				220	11/25/2036
23342E-AE-8	DTAOT 2017-3A E		09/15/2021	MBS PAYDOWN		250,000	250,000	253,643	250,581		(581)		(581)		250,000				9,789	08/15/2024
23942L-AJ-1	DTAOT 2017-4A E		10/15/2021	MBS PAYDOWN		250,000	250,000	250,195	250,032		(32)		(32)		250,000				9,518	11/15/2024
25755T-AE-0	DPABS 2015-1A A211		10/25/2021	MBS PAYDOWN		7,500	7,500	7,398	7,472		28		28		7,500				252	10/25/2045
31620M-AR-7	FIDELITY NATIONAL INFORM		04/01/2021	SECURITY CALLED at 116.337		1,163,366	1,000,000	997,290	998,529		68		68		998,597		1,403	1,403	186,421	10/15/2025
32028P-AE-5	FFML 2006-FF11 2A3		12/25/2021	MBS PAYDOWN		189,146	189,146	137,368	184,998		4,148		4,148		189,146				364	08/25/2036
33853G-BM-4	FSMT 2021-12 B2		12/01/2021	MBS PAYDOWN		1,895	1,895	1,870							1,895				5	11/25/2051
362334-GT-5	GSAA 2006-5 2A3		12/25/2021	MBS PAYDOWN		49,899	49,899	33,869	48,927		971		971		49,899				272	03/25/2036
362334-MH-4	GSAA 2006-6 AF6		12/01/2021	MBS PAYDOWN		110,785	110,785	66,610	110,118		667		667		110,785				762	03/25/2036
362341-ST-7	GSAA 2005-12 AF5		12/01/2021	MBS PAYDOWN		45,944	45,944	41,148	45,956		(12)		(12)		45,944				965	09/25/2035
369604-BY-8	GENERAL ELECTRIC CO		03/10/2021	RBC CAPITAL MARKETS		1,104,180	1,000,000	1,177,740	1,177,571		(707)		(707)		1,176,864		(72,684)	(72,684)	15,829	05/01/2050
39121J-AE-0	GREAT RIVER ENERGY		07/01/2021	SINKING FUND PMT		65,350	65,350	65,350	65,350						65,350				4,087	07/01/2038
45257V-AB-2	IMSA 2007-3 A1B		12/25/2021	VARIOUS		64,592	66,728	46,793	63,329		1,264		1,264		64,592				93	09/25/2037
45866F-AH-7	INTERCONTINENTALEXCHANGE		03/15/2021	MORGAN STANLEY & CO		2,226,680	2,000,000	2,043,400	2,041,980		(177)		(177)		2,041,803		184,877	184,877	41,556	09/21/2048
47760Q-AB-9	JIMMY 2017-1A A211		01/30/2021	MBS PAYDOWN		2,500	2,500	2,500	2,500						2,500				30	07/30/2047
485170-BC-7	KANSAS CITY SOUTHERN		03/25/2021	CITIGROUP GLOBAL		1,056,980	1,000,000	995,020	995,050		8		8		995,058		61,922	61,922	15,633	11/15/2069
49446R-AV-1	KIMCO REALTY CORP		03/09/2021	MIZUHO SECURITIES USA		1,004,690	1,000,000	1,031,300	1,030,784		(124)		(124)		1,030,659		(25,969)	(25,969)	16,444	10/01/2049
61762D-BB-6	MSBAM 2013-C9 C		11/10/2021	CREDIT SUISSE		1,019,844	1,000,000	925,820	972,148		6,575		6,575		978,723		41,120	41,120	39,022	05/15/2046
64828M-BK-2	NRZT 2017-3A B3		12/01/2021	MBS PAYDOWN		26,340	26,340	27,633	26,463		(123)		(123)		26,340				766	04/25/2057
65535V-PD-4	NAA 2005-AP3 A3		12/01/2021	MBS PAYDOWN		14,071	14,071	9,340	13,972		99		99		14,071				155	08/25/2035
65537K-AB-6	NELI 2007-1 2A1A		12/25/2021	MBS PAYDOWN		101,300	99,404	72,427	98,935		2,365		2,365		101,300				221	02/25/2037
67079B-AF-7	NUTRITION & BIOSCIENCES		03/09/2021	UBS SECURITIES		486,275	500,000	529,435	529,408		(96)		(96)		529,312		(43,037)	(43,037)	8,429	12/01/2050
674599-CN-3	OCCIDENTAL PETROLEUM CORPORATION		06/08/2021	JANE ST EXECUTION		863,170	1,000,000	991,770	991,985		70		70		992,055		(128,885)	(128,885)	30,917	03/15/2048
68275C-AC-2	FB 2005-1 A3		12/08/2021	MBS PAYDOWN		147,995	147,995	150,723	148,158		(164)		(164)		147,995				7,039	08/10/2035
68389X-BG-9	ORACLE CORP		03/25/2021	GOLDMAN SACHS & CO		541,105	500,000	531,880	531,242		(107)		(107)		531,135		9,970	9,970	8,142	05/15/2055
690742-AG-6	OWENS CORNING		03/15/2021	BARCLAYS CAPITAL		1,082,970	1,000,000	1,194,720	1,194,532		(1,012)		(1,012)		1,193,520		(110,550)	(110,550)	28,906	07/15/2047
73316N-AB-1	POPLR 2007-A A2		12/25/2021	MBS PAYDOWN		166,817	166,817	143,462	161,767		5,049		5,049		166,817				370	06/25/2047

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
73316P-DS-6	POPLR 2005-3 M1		12/01/2021	MBS PAYDOWN		27,811	27,811	26,420	27,767		44		44		27,811				559	07/25/2035
75157D-AC-8	RAMP 2007-RS2 A3		12/25/2021	MBS PAYDOWN		281,251	273,967	186,639	274,331		6,920		6,920		281,251				1,074	05/25/2037
75884R-AW-3	REGENCY CENTERS LP		05/12/2021	JEFFERIES LLC		1,095,010	1,000,000	1,009,490	1,008,904		(71)		(71)		1,008,833		86,177	86,177	34,589	02/01/2047
76112B-SQ-4	RAAC 2005-SP1 2A3		12/01/2021	MBS PAYDOWN		60,804	60,804	55,028	60,249		556		556		60,804				1,634	09/25/2034
81744L-AA-2	SEMT 2007-2 1A1		12/20/2021	MBS PAYDOWN		12,539	12,539	11,112	12,329		210		210		12,539				27	06/20/2036
86213A-AB-5	STR 2013-3A A2		11/20/2021	MBS PAYDOWN		877,746	877,746	923,554	899,027		(21,281)		(21,281)		877,746				41,506	11/20/2043
86359D-VD-6	SASC 2005-OPT1 A3		12/25/2021	MBS PAYDOWN		66,268	66,268	35,454	63,804		2,465		2,465		66,268				488	11/25/2035
871829-BJ-5	SYSCO CORPORATION		03/09/2021	CITIGROUP GLOBAL		937,090	1,000,000	916,430	917,676		305		305		917,980		19,110	19,110	18,883	02/15/2050
87244B-AA-6	TGIF 2017-1A A2		10/30/2021	VARIOUS		32,846	32,846	33,505	32,676		170		170		32,846				1,462	04/30/2047
891792-AA-1	TOWER HEALTH		06/04/2021	HILLTOP SECURITIES SECURITY CALLED at		1,695,000	2,000,000	2,056,640	2,055,776		(444)		(444)		2,055,332		(360,332)	(360,332)	75,914	02/01/2050
90539J-AA-7	UNION BANKSHARES CORP		12/15/2021	100.000		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				50,000	12/15/2026
91533B-AF-7	VIATRIS INC		04/28/2021	RBC CAPITAL MARKETS		993,820	1,000,000	997,400	997,424		15		15		997,439		(3,619)	(3,619)	14,222	06/22/2037
92349F-AB-9	VZOT 2018-1A A1B		05/20/2021	MBS PAYDOWN		234,994	234,994	235,031	234,994						234,994				199	09/20/2022
93364E-AA-2	WIHE 2007-HE3 1A		12/25/2021	MBS PAYDOWN		65,827	65,827	49,370	64,268		1,559		1,559		65,827				119	05/25/2037
93934J-AD-6	WIABS 2006-HE2 A4		12/25/2021	MBS PAYDOWN		76,783	76,783	53,076	75,070		1,712		1,712		76,783				244	05/25/2036
949746-RF-0	WELLS FARGO & COMPANY		05/26/2021	WELLS FARGO SECURITY		1,326,670	1,000,000	1,179,490	1,163,948		(1,693)		(1,693)		1,162,255		164,415	164,415	48,741	01/15/2044
95003K-BK-7	WFMS 2021-INV1 B3		12/01/2021	MBS PAYDOWN		3,218	3,218	3,265							3,218				13	08/25/2051
878744-AB-7	TECK RESOURCES LIMITED		12/09/2021	BOFA SECURITIES INC SECURITY CALLED at		593,860	500,000	520,280	519,755		(541)		(541)		519,214		74,646	74,646	33,367	03/01/2042
235822-AA-1	DANA FINANCING LUX SARL	C	06/10/2021	103.250		516,250	500,000	533,125	516,628		(1,979)		(1,979)		514,649		(14,649)	(14,649)	32,049	06/01/2026
252391-AB-3	DEXUS DIVERSIFIED/OFFICE	C	03/15/2021	MATURITY		1,500,000	1,500,000	1,570,515	1,502,010		(2,010)		(2,010)		1,500,000				42,000	03/15/2021
37952U-AE-3	SEAGO 2014-1A A2	C	12/17/2021	MBS PAYDOWN		58,000	58,000	54,366	57,463		537		537		58,000				971	07/17/2029
478375-AN-8	JOHNSON CONTROLS INTL PL	C	03/26/2021	JEFFERIES LLC		1,212,970	1,000,000	1,378,960	1,378,787		(1,001)		(1,001)		1,377,786		(164,816)	(164,816)	36,850	07/02/2064
92857W-BT-6	VODAFONE GROUP PLC	C	03/25/2021	BOFA SECURITIES INC		528,955	436,000	589,363	589,275		(472)		(472)		588,803		(59,848)	(59,848)	6,207	06/19/2059
8399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						35,040,429	33,286,105	34,355,068	34,638,609		7,013		7,013		34,650,733		210,079	210,079	1,096,141	XXX
8399997. Total - Bonds - Part 4						37,460,001	35,700,977	36,771,489	36,553,548		6,946		6,946		37,065,605		214,779	214,779	1,193,679	XXX
8399998. Total - Bonds - Part 5						1,596,290	1,500,000	1,716,020			(599)		(599)		1,715,421		(119,131)	(119,131)	19,990	XXX
8399999. Total - Bonds						39,056,291	37,200,977	38,487,509	36,553,548		6,347		6,347		38,781,026		95,648	95,648	1,213,669	XXX
233331-86-7	DTE ENERGY CO		12/15/2021	SECURITY CALLED at SECURITY CALLED at	70,000.000	1,750,000	25.00	1,728,500	1,728,500		21,500		21,500		1,750,000				105,000	
25746U-84-4	DOMINION ENERGY INC		08/31/2021	25.000	20,000.000	500,000	25.00	496,600	496,600		3,400		3,400		500,000				21,875	
8599999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						2,250,000	XXX	2,225,100	2,225,100		24,900		24,900		2,250,000				126,875	XXX
8999997. Total - Preferred Stocks - Part 4						2,250,000	XXX	2,225,100	2,225,100		24,900		24,900		2,250,000				126,875	XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks						2,250,000	XXX	2,225,100	2,225,100		24,900		24,900		2,250,000				126,875	XXX
93012A-10-9	SIXTH STREET SPECIALTY LENDING INC		01/15/2021	PRIOR YEAR INCOME	0.000														5,740	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded							XXX												5,740	XXX
99PEDE-9E-2	PEDEVCO CORP - WARRANT CSI-163		06/25/2021	EXPIRATION	13,260.000			15,562	(15,562)				(15,562)							
9199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other							XXX		15,562	(15,562)			(15,562)							XXX
9799997. Total - Common Stocks - Part 4							XXX		15,562	(15,562)			(15,562)						5,740	XXX
9799998. Total - Common Stocks - Part 5							XXX													XXX
9799999. Total - Common Stocks							XXX		15,562	(15,562)			(15,562)						5,740	XXX
9899999. Total - Preferred and Common Stocks						2,250,000	XXX	2,225,100	2,240,662	(15,562)	24,900		9,338		2,250,000				132,615	XXX
9999999 - Totals						41,306,291	XXX	40,712,609	38,794,210	(15,562)	31,247		15,685		41,031,026		95,648	95,648	1,346,284	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
369604-BY-8	GENERAL ELECTRIC CO		01/28/2021	MORGAN STANLEY & CO	03/10/2021	RBC CAPITAL MARKETS	500,000	583,035	552,090	582,851		(184)		(184)			(30,761)	(30,761)	7,915	5,438
50249A-AD-5	LYB INT FINANCE III		01/28/2021	GOLDMAN SACHS & CO	03/15/2021	GOLDMAN SACHS & CO	500,000	571,395	525,620	571,218		(177)		(177)			(45,598)	(45,598)	7,933	5,250
60871R-AH-3	MOLSON COORS BEVERAGE		01/28/2021	MORGAN STANLEY & CO	03/24/2021	BOFA SECURITIES INC	500,000	561,590	518,580	561,352		(238)		(238)			(42,772)	(42,772)	4,142	933
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							1,500,000	1,716,020	1,596,290	1,715,421		(599)		(599)			(119,131)	(119,131)	19,990	11,621
8399998. Total - Bonds							1,500,000	1,716,020	1,596,290	1,715,421		(599)		(599)			(119,131)	(119,131)	19,990	11,621
8999998. Total - Preferred Stocks																				
9799998. Total - Common Stocks																				
9899999. Total - Preferred and Common Stocks																				
9999999 - Totals								1,716,020	1,596,290	1,715,421		(599)		(599)			(119,131)	(119,131)	19,990	11,621

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
The Bank of New York Mellon New York, NY					(1,445,198)	XXX
JPMorgan Chase Bank New York, NY					380,434	XXX
KeyBank National Association Cleveland, OH					252,312	XXX
The Northern Trust Company Chicago, IL		0.000	62		464,049	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX	62		(348,403)	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX	62		(348,403)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
0599999 Total - Cash	XXX	XXX	62		(348,403)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....(636,342)	4. April.....(750,824)	7. July.....(527,021)	10. October.....(25,067)
2. February.....(581,277)	5. May.....(833,602)	8. August.....(562,079)	11. November.....(389,553)
3. March.....(220,114)	6. June.....(345,199)	9. September.....(56,016)	12. December.....(348,403)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year								
1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
0599999. Total - U.S. Government Bonds								
1099999. Total - All Other Government Bonds								
1799999. Total - U.S. States, Territories and Possessions Bonds								
2499999. Total - U.S. Political Subdivisions Bonds								
3199999. Total - U.S. Special Revenues Bonds								
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								
4899999. Total - Hybrid Securities								
5599999. Total - Parent, Subsidiaries and Affiliates Bonds								
6599999. Subtotal - Unaffiliated Bank Loans								
7699999. Total - Issuer Obligations								
7799999. Total - Residential Mortgage-Backed Securities								
7899999. Total - Commercial Mortgage-Backed Securities								
7999999. Total - Other Loan-Backed and Structured Securities								
8099999. Total - SVO Identified Funds								
8199999. Total - Affiliated Bank Loans								
8299999. Total - Unaffiliated Bank Loans								
8399999. Total Bonds								
38141W-23-2	GOLDMAN SACHS FINANCIAL SQUARE		12/30/2021	0.000		8,314,470	356	1,654
8699999. Subtotal - All Other Money Market Mutual Funds						8,314,470	356	1,654
9999999 - Total Cash Equivalents						8,314,470	356	1,654

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number

1A	1A ...\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
1B	2A ...\$	2B ..\$	2C ..\$				
1C	3A ...\$	3B ..\$	3C ..\$				
1D	4A ...\$	4B ..\$	4C ..\$				
1E	5A ...\$	5B ..\$	5C ..\$				
1F	6\$						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY	B LIFE INSURANCE	415,090	402,469		
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	415,090	402,469		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				