



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2025
OF THE CONDITION AND AFFAIRS OF THE

Washington National Insurance Company

NAIC Group Code 0233 0233 NAIC Company Code 70319 Employer's ID Number 36-1933760
(Current) (Prior)

Organized under the Laws of Indiana, State of Domicile or Port of Entry IN

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 05/26/1923 Commenced Business 09/07/1923

Statutory Home Office 11299 Illinois Street, Suite 200, Carmel, IN, US 46032
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 11299 Illinois Street, Suite 200
(Street and Number)
Carmel, IN, US 46032 317-817-6100
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 11299 Illinois Street, Suite 200, Carmel, IN, US 46032
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 11299 Illinois Street, Suite 200
(Street and Number)
Carmel, IN, US 46032 317-817-6100
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.washingtonnational.com

Statutory Statement Contact Shelly Ann Hiltch 317-817-6485
(Name) (Area Code) (Telephone Number)
Shelly.Hiltch@CNOinc.com 317-817-2115
(E-mail Address) (FAX Number)

OFFICERS

President Karen Jeannine DeToro Treasurer Brian Thomas Schneider
Secretary Rachel Johanna Spehler Actuary Andrew James Haider

OTHER

Eric Ronald Johnson, Executive Vice President Paul Harrington McDonough, Executive Vice President Jeremy David Williams, Executive Vice President
Matthew Joseph Zimpler, Executive Vice President Kent Aron Dinius, Senior Vice President Joel Thomas Koehneman #, Senior Vice President
Richard Jason Shaffer, Senior Vice President Gregory Dean Turner, Senior Vice President Kirk Allen Anderson, Vice President

DIRECTORS OR TRUSTEES

Karen Jeannine DeToro Joel Thomas Koehneman # Paul Harrington McDonough
Gregory Dean Turner Jeremy David Williams

State of Indiana SS:
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Karen Jeannine DeToro Rachel Johanna Spehler Kirk Allen Anderson
President Secretary Vice President, Business Controller

Subscribed and sworn to before me this

Christine Anderson 5th day of November, 2025

Christine Anderson
Notary Public, State of Indiana, Hamilton County
My Commission Expires September 21, 2033

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



STATEMENT AS OF SEPTEMBER 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	5,005,788,315		5,005,788,315	5,238,328,194
2. Stocks:				
2.1 Preferred stocks	56,679,472		56,679,472	33,730,983
2.2 Common stocks	119,502,862		119,502,862	116,727,376
3. Mortgage loans on real estate:				
3.1 First liens	92,181,922		92,181,922	90,509,392
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)	28,690,004		28,690,004	29,555,512
4.3 Properties held for sale (less \$ encumbrances)	6,608,491		6,608,491	6,608,491
5. Cash (\$106,508,274), cash equivalents (\$ 18,359,620) and short-term investments (\$)	124,867,894		124,867,894	78,342,503
6. Contract loans (including \$ premium notes)	17,702,943	54,929	17,648,014	17,644,751
7. Derivatives	4,460,444		4,460,444	3,269,057
8. Other invested assets	231,053,075	864	231,052,211	226,726,147
9. Receivables for securities				1,813,212
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	5,687,535,422	55,793	5,687,479,629	5,843,255,617
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	64,841,622		64,841,622	63,081,821
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	16,134,351	1,446,846	14,687,505	12,104,974
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	2,531,026		2,531,026	2,503,744
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	2,289,566		2,289,566	2,247,800
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	4,428,955	892,335	3,536,620	4,168,619
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	2,691,502		2,691,502	17,254,850
18.2 Net deferred tax asset	245,024,491	222,203,993	22,820,498	35,651,607
19. Guaranty funds receivable or on deposit	2,037,402		2,037,402	2,273,141
20. Electronic data processing equipment and software	51,922,922	48,756,754	3,166,168	2,314,448
21. Furniture and equipment, including health care delivery assets (\$)	1,596,830	1,596,830		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	5,019		5,019	
24. Health care (\$) and other amounts receivable	50,850,023	50,455,316	394,707	467,517
25. Aggregate write-ins for other than invested assets	110,278,319	85,981,158	24,297,161	1,044,190
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	6,242,167,450	411,389,025	5,830,778,425	5,986,368,328
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	2,744,139		2,744,139	3,261,466
28. Total (Lines 26 and 27)	6,244,911,590	411,389,025	5,833,522,565	5,989,629,794
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Transferable state tax credits	591,300		591,300	1,044,190
2502. Admitted disallowed interest maintenance reserve	109,687,019	85,981,158	23,705,861	
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	110,278,319	85,981,158	24,297,161	1,044,190

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$654,088,893 less \$ included in Line 6.3 (including \$ Modco Reserve)	654,088,893	666,228,146
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	3,841,487,816	3,759,068,908
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	830,846,575	839,653,285
4. Contract claims:		
4.1 Life	6,677,773	6,887,936
4.2 Accident and health	161,256,999	158,019,407
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	425,185	438,217
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco) ...		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 20,186,366 accident and health premiums	20,237,073	22,051,393
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ 960,618 assumed and \$ 192,680 ceded	1,153,298	1,272,393
9.4 Interest Maintenance Reserve		116,086,163
10. Commissions to agents due or accrued-life and annuity contracts \$ 169,780 , accident and health \$ 8,148,387 and deposit-type contract funds \$	8,318,167	7,846,710
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	6,467,385	14,248,766
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)	154	177
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	4,928,409	4,414,606
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	199,780	197,389
17. Amounts withheld or retained by reporting entity as agent or trustee	292,856	279,218
18. Amounts held for agents' account, including \$ 1,666,594 agents' credit balances	1,666,594	1,269,763
19. Remittances and items not allocated	9,012,220	4,908,828
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	81,030,539	83,115,246
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	7,257,038	8,389,517
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	17,308,327	16,348,797
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	5,652,655,081	5,710,724,865
27. From Separate Accounts Statement	2,744,139	3,261,466
28. Total liabilities (Lines 26 and 27)	5,655,399,220	5,713,986,331
29. Common capital stock	25,036,850	25,036,850
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	913,375,943	940,375,943
34. Aggregate write-ins for special surplus funds	23,705,861	
35. Unassigned funds (surplus)	(783,995,310)	(689,769,331)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	153,086,494	250,606,613
38. Totals of Lines 29, 30 and 37	178,123,344	275,643,463
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	5,833,522,565	5,989,629,794
DETAILS OF WRITE-INS		
2501. Unclaimed funds	17,308,327	16,348,797
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	17,308,327	16,348,797
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401. Admitted disallowed interest maintenance reserve	23,705,861	
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	23,705,861	

SUMMARY OF OPERATIONS

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	677,555,827	625,428,725	842,057,488
2. Considerations for supplementary contracts with life contingencies		74,433	74,433
3. Net investment income	217,612,487	221,921,845	288,829,312
4. Amortization of Interest Maintenance Reserve (IMR)	5,512,389	6,158,424	8,114,820
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	855,353	773,331	1,074,935
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	27,170	29,311	39,356
8.2 Charges and fees for deposit-type contracts	10,778	6,804	10,429
8.3 Aggregate write-ins for miscellaneous income	123,659	112,784	115,409
9. Totals (Lines 1 to 8.3)	901,697,664	854,505,657	1,140,316,182
10. Death benefits	16,988,876	18,913,552	23,482,142
11. Matured endowments (excluding guaranteed annual pure endowments)	924,345	652,867	884,967
12. Annuity benefits	14,047,558	16,583,162	21,981,993
13. Disability benefits and benefits under accident and health contracts	415,776,546	384,207,650	511,425,433
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	18,843,256	23,842,849	29,764,818
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	19,636,984	23,539,043	30,830,515
18. Payments on supplementary contracts with life contingencies	2,053,284	2,335,885	3,050,857
19. Increase in aggregate reserves for life and accident and health contracts	70,279,655	43,557,485	(30,713,202)
20. Totals (Lines 10 to 19)	558,550,503	513,632,492	590,707,522
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	132,114,212	117,730,488	160,028,088
22. Commissions and expense allowances on reinsurance assumed	1,992,288	2,159,164	2,842,248
23. General insurance expenses and fraternal expenses	156,163,592	160,466,666	216,097,084
24. Insurance taxes, licenses and fees, excluding federal income taxes	19,982,946	19,404,186	23,152,487
25. Increase in loading on deferred and uncollected premiums	439,994	(48,886)	(33,761)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(777,008)	(207,627)	(207,863)
27. Aggregate write-ins for deductions	(6,297,603)	(8,714,018)	(12,613,018)
28. Totals (Lines 20 to 27)	862,168,923	804,422,466	979,972,788
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	39,528,741	50,083,191	160,343,395
30. Dividends to policyholders and refunds to members	309,019	320,760	420,136
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	39,219,722	49,762,431	159,923,258
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	10,243,701	15,185,219	2,352,855
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	28,976,021	34,577,212	157,570,403
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 10,226 (excluding taxes of \$ (823,159) transferred to the IMR)	(871,572)	1,568,567	(311,129)
35. Net income (Line 33 plus Line 34)	28,104,449	36,145,780	157,259,273
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	275,643,463	297,266,725	297,266,725
37. Net income (Line 35)	28,104,449	36,145,780	157,259,273
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (652,653)	2,541,652	2,726,416	1,736,074
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	68,359,130	6,441,480	(4,833,812)
41. Change in nonadmitted assets	(171,610,057)	(11,658,551)	(2,163,095)
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			(100,663,219)
44. Change in asset valuation reserve	2,084,706	(7,938,135)	(6,958,484)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in	(27,000,000)	(60,000,000)	(66,000,000)
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus			
54. Net change in capital and surplus for the year (Lines 37 through 53)	(97,520,118)	(34,283,011)	(21,623,263)
55. Capital and surplus, as of statement date (Lines 36 + 54)	178,123,344	262,983,715	275,643,463
DETAILS OF WRITE-INS			
08.301. Utilization of transferable state tax credits	115,242	102,323	102,323
08.302. Miscellaneous income	8,417	10,461	13,086
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	123,659	112,784	115,409
2701. Reserve adjustments on reinsurance assumed	(6,295,642)	(8,697,923)	(12,595,261)
2702. Transfer of life and annuity reserves under coinsurance ceded agreements	(2,099)	(16,095)	(17,756)
2703. Department of Insurance penalties	137		
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	(6,297,603)	(8,714,018)	(12,613,018)
5301.			
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)			

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	672,612,824	625,286,905	843,387,124
2. Net investment income	207,048,335	211,456,903	279,394,402
3. Miscellaneous income	1,016,961	922,230	1,240,130
4. Total (Lines 1 to 3)	880,678,120	837,666,038	1,124,021,655
5. Benefit and loss related payments	478,390,129	467,820,527	618,779,294
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(776,986)	(207,843)	(208,102)
7. Commissions, expenses paid and aggregate write-ins for deductions	310,242,768	286,085,351	386,068,086
8. Dividends paid to policyholders	322,051	334,173	439,662
9. Federal and foreign income taxes paid (recovered) net of \$ (812,933) tax on capital gains (losses)	(5,132,580)	19,521,729	22,892,869
10. Total (Lines 5 through 9)	783,045,382	773,553,938	1,027,971,809
11. Net cash from operations (Line 4 minus Line 10)	97,632,738	64,112,100	96,049,847
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	526,168,416	622,446,960	777,595,554
12.2 Stocks	2,919,300		
12.3 Mortgage loans	9,947,470	5,768,313	11,630,612
12.4 Real estate			
12.5 Other invested assets	15,936,365	21,549,210	30,900,385
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		(637)	(637)
12.7 Miscellaneous proceeds	2,943,796	2,915,742	3,996,274
12.8 Total investment proceeds (Lines 12.1 to 12.7)	557,915,347	652,679,588	824,122,189
13. Cost of investments acquired (long-term only):			
13.1 Bonds	533,089,813	628,493,154	761,618,722
13.2 Stocks		285,437	6,535,437
13.3 Mortgage loans	11,620,000		
13.4 Real estate			
13.5 Other invested assets	22,150,086	16,851,998	32,185,162
13.6 Miscellaneous applications		1	1,813,213
13.7 Total investments acquired (Lines 13.1 to 13.6)	566,859,899	645,630,590	802,152,534
14. Net increase/(decrease) in contract loans and premium notes	52,057	(1,243,895)	(1,401,149)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(8,996,610)	8,292,893	23,370,804
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	(27,000,000)	(60,000,000)	(66,000,000)
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(8,806,710)	(17,128,735)	(21,305,508)
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(6,304,018)	(4,249,265)	(8,328,372)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(42,110,728)	(81,378,000)	(95,633,880)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	46,525,400	(8,973,007)	23,786,771
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	78,342,503	54,555,732	54,555,732
19.2 End of period (Line 18 plus Line 19.1)	124,867,903	45,582,725	78,342,503
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001. Capitalized interest	1,133,597	1,118,676	1,155,404
20.0002. Reclassification of invested assets	41,857,159		
20.0003. Exchanges, conversions and transfers of invested assets		3,462,985	3,557,985

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life	51,109,582	46,784,154	62,798,804
2. Group life	197,912	215,837	285,706
3. Individual annuities	1,125,412	1,084,371	1,369,585
4. Group annuities	7,943	17,376	26,224
5. Accident & health	625,967,506	578,009,237	778,061,885
6. Fraternal			
7. Other lines of business			
8. Subtotal (Lines 1 through 7)	678,408,355	626,110,976	842,542,204
9. Deposit-type contracts	125,000,000		
10. Total (Lines 8 and 9)	803,408,355	626,110,976	842,542,204

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

Accounting Practices

A. The financial statements of Washington National Insurance Company ("Company") are presented on the basis of accounting practices prescribed or permitted by the Indiana Department of Insurance ("Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Indiana for reporting the financial condition and results of operations of an insurance company and determining its solvency under Indiana Insurance Law. The *Accounting Practices and Procedures* manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of Indiana. In addition, the Department has the right to permit other specific practices that deviate from prescribed practices. The Company has no such permitted practices.

Although not required by the State of Indiana, the Company uses continuous CARVM reserving methods for all deferred annuity contracts versus curtrate CARVM reserving methods required by NAIC SAP. If curtrate CARVM reserving methods were used for contracts issued beginning January 1, 2001, surplus would be increased by approximately \$269,266 and \$238,932 as of September 30, 2025 and December 31, 2024, respectively. Additionally, net income for the nine months ended September 30, 2025 and the year ended December 31, 2024 would be increased (decreased) by \$30,334 and \$(48,149), respectively. Using curtrate CARVM reserving methods for deferred annuity contracts would not have caused the Company's risk-based capital to trigger a regulatory event.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and reserve practices employed by the Company is shown below:

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) Washington National Insurance Company, State of Indiana basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 28,104,449	\$157,259,273
(2) Company Practices that increase/(decrease) NAIC SAP:					
Continuous CARVM reserving method	51	4	19	(30,334)	48,149
(3) State Permitted Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ 28,134,783</u>	<u>\$157,211,124</u>
SURPLUS					
(5) Washington National Insurance Company, State of Indiana basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 178,123,345	\$275,643,463
(6) Company Practices that increase/(decrease) NAIC SAP:					
Continuous CARVM reserving method	51	4	19	(269,266)	(238,932)
(7) State Permitted Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 178,392,611</u>	<u>\$275,882,395</u>

B. No significant changes

C.

- (2) Bonds not backed by other loans are stated at amortized cost using the interest method, with the following exceptions: (i) those containing call provisions, except "make-whole" call provisions, are amortized using the yield-to-worst method; (ii) those rated NAIC class 6, which are stated at the lower of amortized cost or fair value; and (iii) perpetual bonds that do not possess or no longer possess an effective call option, which are reported at fair value regardless of NAIC designation. SVO-identified bond exchange-traded fund investments are reported at fair value with changes in fair value recorded as unrealized gains or losses. The Company does not utilize the systematic value measurement method for SVO-identified investments.
- (6) Asset-backed securities are stated at amortized cost using the interest method, except for those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. For securities where collection of all contractual cash flows is probable, changes in currently estimated cash flows, including the effect of prepayment assumptions, are accounted for using the retrospective method. For securities that are not of high credit quality for which collection of all contractual cash flows is not probable, significant increases in cash flow estimates are accounted for using the prospective method.

No other significant changes

D. Going Concern

The Company's management does not have substantial doubt about its ability to continue as a going concern.

NOTES TO FINANCIAL STATEMENTS

2. Accounting Changes and Corrections of Errors

None

3. Business Combinations and Goodwill

None

4. Discontinued Operations

None

5. Investments

A. Mortgage Loans including Mezzanine Real Estate Loans

No significant changes

B. - C.

None

D. Asset-backed Securities

- (1) Prepayment assumptions for asset-backed securities are obtained from third party vendors and internal estimates. These assumptions are reviewed for consistency with the current interest rate and economic environment.
- (2) During 2025, the Company recognized other-than-temporary impairments ("OTTI"), resulting from either an intent to sell or the inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis, as listed below by category:

	(1) Amortized Cost Basis Before Other-than- Temporary Impairment		(2) Other-than-Temporary Impairment Recognized in Loss		(3) Fair Value 1 - (2a + 2b)	
			(2a) Interest	(2b) Non-interest		
OTTI recognized 1st Quarter						
a. Intent to sell	\$	—	\$	—	\$	—
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis		—		—		—
c. Total 1st Quarter (a+b)	\$	—	\$	—	\$	—
OTTI recognized 2nd Quarter						
d. Intent to sell	\$	—	\$	—	\$	—
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis		—		—		—
f. Total 2nd Quarter (d+e)	\$	—	\$	—	\$	—
OTTI recognized 3rd Quarter						
g. Intent to sell	\$	47,883,952	\$	3,009,827	\$	44,874,125
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis		—		—		—
i. Total 3rd Quarter (g+h)	\$	47,883,952	\$	3,009,827	\$	44,874,125

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

(3) Loan-backed securities owned at September 30, 2025 with a recognized OTTI as a result of an expected shortage of discounted future cash flows to recover the amortized cost of the security are listed below:

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After OtherThan-Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
03331PAA6	\$ 3,000,000	\$ 2,947,563	\$ 52,437	\$ 2,947,563	\$ 2,947,563	9/30/2025
03881BAN3	4,891,470	4,655,773	235,696	4,655,773	4,655,773	9/30/2025
05492JAZ5	5,713,789	4,875,069	838,720	4,875,069	4,875,069	9/30/2025
07336AAL1	999,939	843,841	156,098	843,841	843,841	9/30/2025
12528YBD4	489,458	405,460	83,998	405,460	405,460	9/30/2025
12593JBK1	1,492,655	1,458,750	33,905	1,458,750	1,458,750	9/30/2025
126694EK0	76,169	73,904	2,264	73,904	73,904	9/30/2025
25755TAP5	4,862,500	4,437,681	424,819	4,437,681	4,437,681	9/30/2025
30310XAG4	1,000,000	959,321	40,679	959,321	959,321	9/30/2025
50204HAS0	4,500,000	4,479,179	20,822	4,479,179	4,479,179	9/30/2025
77341QAA6	3,500,000	3,401,374	98,627	3,401,374	3,401,374	9/30/2025
784033AJ1	3,999,839	3,981,517	18,322	3,981,517	3,981,517	9/30/2025
90276VAJ8	2,001,345	1,909,226	92,118	1,909,226	1,909,226	9/30/2025
90276VAJ8	1,000,673	954,613	46,060	954,613	954,613	9/30/2025
90353DBD6	1,007,001	946,424	60,578	946,424	946,424	9/30/2025
95003WAA4	2,519,383	2,408,510	110,873	2,408,510	2,408,510	9/30/2025
95003WAG1	2,508,588	2,327,926	180,662	2,327,926	2,327,926	9/30/2025
95003KBK7	1,842,139	1,510,667	331,472	1,510,667	1,510,667	9/30/2025
95003WAJ5	2,479,005	2,297,330	181,675	2,297,330	2,297,330	9/30/2025
Total	XXX	XXX	\$ 3,009,825	XXX	XXX	XXX

(4) Asset-backed securities owned at September 30, 2025 that have not been impaired with a fair value lower than amortized cost are summarized below by length of time that individual securities have been in a continuous loss position.

a. The aggregate amount of unrealized losses:

1.	Less than 12 Months	\$	2,019,871
2.	12 Months or Longer	\$	17,521,851

b. The aggregate related fair value of securities with unrealized losses:

1.	Less than 12 Months	\$	109,480,390
2.	12 Months or Longer	\$	212,857,821

(5) The Company regularly evaluates its investments with unrealized losses for possible impairment. The Company's assessment of whether unrealized losses are "other-than-temporary" requires significant judgment. Factors considered include: (i) the extent to which fair value is less than the cost basis; (ii) the length of time that the fair value has been less than cost; (iii) whether the unrealized loss is event driven, credit-driven or a result of changes in market interest rates or risk premium; (iv) the near-term prospects for specific events, developments or circumstances likely to affect the value of the investment; (v) the investment's rating and whether the investment is investment-grade and/or has been downgraded since its purchase; (vi) whether the issuer is current on all payments in accordance with the contractual terms of the investment and is expected to meet all of its obligations under the terms of the investment; (vii) whether or not the Company intends to retain the investment until its anticipated recovery occurs; (viii) whether it is more likely than not that circumstances will require the Company to sell the investment before recovery occurs; (ix) the underlying current and prospective asset and enterprise values of the issuer and the extent to which the recoverability of the carrying value of the Company's investment may be affected by changes in such values; (x) projections of, and unfavorable changes in, cash flows on structured securities including mortgage-backed and asset-backed securities; (xi) the Company's best estimate of the value of any collateral; and (xii) other objective and subjective factors.

E. - I.

None

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

J. - L.

No significant changes

M. - N.

None

O. - Q.

No significant changes

R. Reporting Entity’s Share of Cash Pool by Asset Type

The Company did not participate in a cash pool during 2025.

S.

None

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

7. Investment Income

No significant changes

8. Derivative Instruments

No significant changes

9. Income Taxes

No significant changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. - O.

No significant changes

See Note #13 D. regarding dividends paid by the Company.

11. Debt

A. None

B. Federal Home Loan Bank (“FHLB”) Agreements

(1) Federal Home Loan Bank of Indianapolis (“FHLBI”)

The Company is a member of the FHLBI. As a member of the FHLBI, the Company has the ability to borrow on a collateralized basis from FHLBI. The Company uses these advances, which take the form of insurance contracts structured as funding agreements, to earn incremental income in an investment spread strategy. The current borrowing capacity under this agreement is \$600,000,000, as determined by authorization of the Company’s board of directors. The Company is required to hold certain minimum amounts of FHLBI common stock as a requirement of membership in the FHLBI, and additional amounts based on the amount of the borrowings.

All FHLB activity is included in the Company’s General Account.

NOTES TO FINANCIAL STATEMENTS

11. Debt, continued

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ —	\$ —	\$ —
(b) Membership Stock - Class B	5,000,000	5,000,000	—
(c) Additional Activity Stock	17,500,000	17,500,000	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	<u>\$ 22,500,000</u>	<u>\$ 22,500,000</u>	<u>\$ —</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 600,000,000	XXXXXXX	XXXXXXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ —	\$ —	\$ —
(b) Membership Stock - Class B	5,000,000	5,000,000	—
(c) Additional Activity Stock	17,500,000	17,500,000	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	<u>\$ 22,500,000</u>	<u>\$ 22,500,000</u>	<u>\$ —</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 600,000,000	XXXXXXX	XXXXXXX

b. Membership Stock eligible and not eligible for redemption as of September 30, 2025 is as follows:

		1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	3 Less Than 6 Months	4 Eligible for Redemption 6 Months to Less Than 1 Year	5 1 to Less than 3 Years	6 3 to 5 Years
1. Class A	\$	—	\$ —	\$ —	\$ —	\$ —	\$ —
2. Class B		5,000,000	5,000,000	—	—	—	—

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowings
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 684,230,114	\$ 740,627,844	\$ 500,000,000
2. Current Year General Account Total Collateral Pledged	\$ 684,230,114	\$ 740,627,844	\$ 500,000,000
3. Current Year Separate Accounts Total Collateral Pledged	—	—	—
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	673,637,389	744,732,480	500,000,000

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 686,470,379	\$ 763,992,616	\$ 500,000,000
2. Current Year General Account Maximum Collateral Pledged	\$ 686,470,379	\$ 763,992,616	\$ 500,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	—	—	—
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	702,280,905	770,600,741	500,000,000

NOTES TO FINANCIAL STATEMENTS

11. Debt, continued

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

	1	2	3	4
	Total	General	Separate	Funding Agreements
	2+3	Account	Account	Reserves Established
1. Current Year				
(a) Debt	\$ —	\$ —	\$ —	XXX
(b) Funding Agreements	500,000,000	500,000,000	—	500,866,602
(c) Other	—	—	—	XXX
(d) Aggregate Total (a+b+c)	<u>\$ 500,000,000</u>	<u>\$ 500,000,000</u>	<u>\$ —</u>	<u>\$ 500,866,602</u>
2. Prior Year-end				
(a) Debt	\$ —	\$ —	\$ —	XXX
(b) Funding Agreements	500,000,000	500,000,000	—	501,147,816
(c) Other	—	—	—	XXX
(d) Aggregate Total (a+b+c)	<u>\$ 500,000,000</u>	<u>\$ 500,000,000</u>	<u>\$ —</u>	<u>\$ 501,147,816</u>

b. Maximum Amount during Reporting Period (Current Year)

	1	2	3
	Total	General	Separate
	2+3	Account	Accounts
1. Debt	\$ —	\$ —	\$ —
2. Funding Agreements	500,000,000	500,000,000	—
3. Other	—	—	—
4. Aggregate Total (Lines 1+2+3)	<u>\$ 500,000,000</u>	<u>\$ 500,000,000</u>	<u>\$ —</u>

c. FHLB - Prepayment Obligations

Does the Company have prepayment obligations under the following arrangements (YES/NO)?

1. Debt	N/A
2. Funding Agreements	YES
3. Other	N/A

At the option of the Company, prepayment of the FHLB borrowings may be made, subject to any prepayment fees.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant changes

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

A. - C.

No significant changes

D. During 2025, the Company paid dividends from other than earned surplus to its sole shareholder, CDOC, Inc., ("CDOC"), as follows:

- (1) On September 30, 2025, the Company paid an ordinary dividend of \$10,000,000 in cash.
- (2) On June 27, 2025, the Company paid an ordinary dividend of \$13,000,000 in cash.
- (3) On March 28, 2025, the Company paid an ordinary dividend of \$4,000,000 in cash.

E. - H.

No significant changes

I. Changes in the balance of special surplus funds from the prior year are due to admitted disallowed IMR of \$23,705,861. See Note #21 J.

J. - M.

No significant changes

NOTES TO FINANCIAL STATEMENTS

14. Liabilities, Contingencies and Assessments

A. - E.

No significant changes

F. All Other Contingencies

- (1) On June 7, 2019, Platinum Partners Value Arbitrage Fund L.P. (in Official Liquidation) ("PPVA"), the Joint Official Liquidators of PPVA (the "JOLs") and Principal Growth Strategies, LLC ("PGS") commenced suit against, among others, CNO Financial Group, Inc., Bankers Consec Life Insurance Company ("Bankers Consec Life"), the Company and 40|86 Advisors, Inc. (collectively, the "CNO Parties") in Delaware Chancery Court. Plaintiffs seek an unspecified amount of damages, costs, attorney's fees, and other relief as the court deems appropriate. Plaintiffs allege that the CNO Parties were unjustly enriched when they terminated Bankers Consec Life's and the Company's reinsurance agreements with Beechwood Re Ltd. ("BRe") and recaptured assets from reinsurance trusts, in particular, Agera securities. Plaintiffs contend that the Agera securities were fraudulently transferred to the reinsurance trusts by other Platinum-related entities and they are seeking to claw back those Agera securities, or the value of those assets, from the CNO Parties. The CNO Parties had removed the case to the United States District Court for the District of Delaware but on April 6, 2020, the District Court granted Plaintiffs' motion to remand the case back to the Delaware Chancery Court. On July 10, 2020, Plaintiffs filed an Amended Complaint and the CNO Parties moved to dismiss the Amended Complaint. The Delaware Chancery Court denied the CNO Parties' motions to dismiss the Amended Complaint on the basis of forum non conveniens, but granted the CNO Parties' motion to stay the case pending the conclusion of a related matter. On December 1, 2023, the Delaware Chancery Court lifted the stay as of November 30, 2023. On January 25, 2024, the Delaware Chancery Court granted in part and denied in part the CNO Parties' motion to dismiss the Amended Complaint. Based on the Court's ruling, PPVA and the JOLs' claims against the CNO Parties were dismissed. On April 9, 2024, PGS filed a Second Amended Complaint, which contains the same claims against the CNO Parties that PGS had previously asserted. The CNO Parties are vigorously contesting PGS's claims. Under the existing Case Schedule, trial is scheduled to commence in April 2026.
- (2) No significant changes

15. Leases

- A. (1) - (3) No significant changes
- B. No significant changes

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant changes

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. None
- B. None
- C. There were no securities with NAIC designation 3 or below, or unrated securities, sold during the nine months ended September 30, 2025 and reacquired within 30 days of the sale date.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A. Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at September 30, 2025

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at fair value:					
Bonds					
SVO identified funds	\$ 3,583,610	\$ —	\$ —	\$ —	\$ 3,583,610
Issuer credit obligations	—	—	1,253,307	—	1,253,307
Preferred stock					
Industrial and miscellaneous (unaffiliated)	—	22,948,489	5,557,349	—	28,505,838
Common stock					
Industrial and miscellaneous (unaffiliated)	—	28,738,415	2,642,338	—	31,380,753
Cash equivalents					
Exempt money market mutual funds	14,108	—	—	—	14,108
All other money market mutual funds	18,345,512	—	—	—	18,345,512
Total cash equivalents	18,359,620	—	—	—	18,359,620
Other invested assets					
Non-bond debt securities	—	4,924,960	—	—	4,924,960
Derivative assets					
Options	—	4,460,445	—	—	4,460,445
Separate account assets					
Variable annuities	—	2,738,843	—	—	2,738,843
Non-variable annuities	—	5,296	—	—	5,296
Total separate account assets	—	2,744,139	—	—	2,744,139
Total Assets at fair value	\$ 21,943,230	\$ 63,816,448	\$ 9,452,994	\$ —	\$ 95,212,672
Total Liabilities at fair value	\$ —	\$ —	\$ —	\$ —	\$ —

(2) Current Quarter 2025 Progression of Fair Value Measurements in Level 3

	Balance at 6/30/2025	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Sales	Balance at 9/30/2025
Bonds - Issuer Credit Obligations (unaffiliated)	\$ 1,179,315	\$ —	\$ —	\$ —	\$ 73,992	\$ —	\$ —	\$ 1,253,307
Preferred stock (industrial and miscellaneous) - unaffiliated	5,557,349	—	—	—	—	—	—	5,557,349
Common stock (industrial and miscellaneous) - unaffiliated	2,642,338	—	—	—	—	—	—	2,642,338
Total	\$ 9,379,002	\$ —	\$ —	\$ —	\$ 73,992	\$ —	\$ —	\$ 9,452,994

- (3) There were no transfers between levels during the third quarter of 2025.
- (4) The Company’s financial assets measured and reported at fair value have been classified, for disclosure purposes, based on a hierarchy defined by authoritative guidance. The degree of judgment utilized in measuring the fair value of financial instruments is largely dependent on the level to which pricing is based on observable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect our view of market assumptions in the absence of observable market information. Financial instruments with readily available active quoted prices would be considered to have fair values based on the highest level of observable inputs, and little judgment would be utilized in measuring fair value. Financial instruments that rarely trade would often have fair value based on a lower level of observable inputs, and more judgment would be utilized in measuring fair value.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

Valuation Hierarchy

There is a three-level hierarchy for valuing assets or liabilities at fair value based on whether inputs are observable or unobservable.

- Level 1 – includes assets and liabilities valued using inputs that are unadjusted quoted prices in active markets for identical assets or liabilities. Our Level 1 assets primarily include cash and cash equivalents and exchange traded securities.
- Level 2 - includes assets and liabilities valued using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, observable inputs, or observable inputs that can be corroborated by market data. Level 2 assets and liabilities include those financial instruments that are valued by independent pricing services using models or other valuation methodologies. These models consider various inputs such as credit rating, maturity, corporate credit spreads, reported trades and other inputs that are observable or derived from observable information in the marketplace or are supported by transactions executed in the marketplace. Financial assets in this category primarily include: certain publicly registered and privately placed corporate fixed maturity securities; certain government or agency securities; certain mortgage and asset-backed securities; certain equity securities; and derivatives such as call options.
- Level 3 - includes assets and liabilities valued using unobservable inputs that are used in model-based valuations that contain management assumptions. Level 3 assets and liabilities include those financial instruments whose fair value is estimated based on broker/dealer quotes, pricing services or internally developed models or methodologies utilizing significant inputs not based on, or corroborated by, readily available market information. Financial assets in this category include certain corporate securities, certain structured securities, mortgage loans, and other less liquid securities.

At each reporting date, we classify assets and liabilities into the three input levels based on the lowest level of input that is significant to the measurement of fair value for each asset and liability reported at fair value. This classification is impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. Our assessment of the significance of a particular input to the fair value measurement and the ultimate classification of each asset and liability requires judgment and is subject to change from period to period based on the observability of the valuation inputs.

As of September 30, 2025, the Company's investment in a Level 3 industrial and miscellaneous bond was \$1,253,307. The Company measured the fair value of this investment based on expected recovery.

As of September 30, 2025, the reported fair value of the Company's investment in Level 2 industrial and miscellaneous preferred stock was \$22,948,489. The Company measured the fair value of these investments using inputs that are quoted prices for similar assets in an active market; quoted prices for identical or similar assets in a market that is not active; observable inputs; or observable inputs that can be corroborated by market data.

As of September 30, 2025, the reported fair value of the Company's investment in Level 3 industrial and miscellaneous preferred stock was \$5,557,349. The Company measured the fair value of these investments at cost as a reasonable approximation of fair value.

As of September 30, 2025, the Company's investment in a Level 2 industrial and miscellaneous common stock was \$6,238,415. The Company measured the fair value of this investment using inputs that are quoted prices for similar assets in an active market; quoted prices for identical or similar assets in a market that is not active; observable inputs; or observable inputs that can be corroborated by market data.

As of September 30, 2025, the reported fair value of the Company's investment in Level 2 industrial and miscellaneous common stock included \$22,500,000 of FHLBI common stock. The stock may only be issued, redeemed, and repurchased by the FHLBI at a price equal to its par value.

As of September 30, 2025, the reported fair value of the Company's investment in Level 3 industrial and miscellaneous common stock was \$2,642,338. The Company measured the fair value of this investment at cost as a reasonable approximation of fair value.

As of September 30, 2025, the Company's investment in other Level 3 industrial and miscellaneous common stock also included holdings with zero value. The Company measured the fair value of these investments based on expected recovery.

As of September 30, 2025, the reported fair value of the Company's investment in Level 2 non-bond debt securities was \$4,924,960. The Company measured the fair value of these investments using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, observable inputs, or observable inputs that can be corroborated by market data.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

As of September 30, 2025, the reported fair value of the Company’s investment in Level 2 options was \$4,460,445. The Company measured the fair value of these options based on the consideration of several inputs including closing exchange or over-the-counter market price quotations; time value and volatility factors underlying options; market interest rates; and non-performance risk.

As of September 30, 2025, the reported fair value of the Company’s investment in Level 2 variable and non-variable annuities recorded as separate accounts assets was \$2,744,139. Fair value of the variable annuity separate accounts is measured using the net asset value of the underlying investment portfolios as reported by Fundamental Investors, Inc. and DWS, which are diversified open-end management investment companies. Fair value of the non-variable annuity separate accounts is measured using the value of the underlying certificates of deposit plus minimum guarantees.

(5) Fair value information on derivative assets is disclosed in items 1-4 above.

B. - C. As of September 30, 2025, the aggregate fair value of all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable Carrying Value
Issuer credit obligations	\$ 3,620,722,795	\$ 3,844,185,046	\$ 3,583,610	\$ 3,485,392,894	\$ 131,746,291	\$ —	\$ —
Asset-backed securities	1,160,339,993	1,161,603,270	—	1,138,275,786	22,064,207	—	—
Preferred stock	83,072,248	56,679,472	—	30,770,829	52,301,419	—	—
Common stock	31,380,753	31,380,753	—	28,738,415	2,642,338	—	—
Mortgage loans	86,570,881	92,181,922	—	—	86,570,881	—	—
Cash	106,508,274	106,508,274	106,508,274	—	—	—	—
Cash equivalents	18,359,620	18,359,620	18,359,620	—	—	—	—
Contract loans	17,702,943	17,648,014	—	—	17,702,943	—	—
Derivatives	4,460,445	4,460,445	—	4,460,445	—	—	—
Non-bond debt securities	4,924,960	4,924,960	—	4,924,960	—	—	—
Surplus debentures	86,380,902	98,106,717	—	86,380,902	—	—	—
Capital notes	9,487,043	9,011,333	—	9,487,043	—	—	—
Residual tranches	23,356,841	18,916,034	—	—	—	23,356,841	—
Total Assets	<u>\$ 5,253,267,698</u>	<u>\$ 5,463,965,860</u>	<u>\$128,451,504</u>	<u>\$ 4,788,431,274</u>	<u>\$ 313,028,079</u>	<u>\$23,356,841</u>	<u>\$ —</u>
Deposit-type contracts	\$ 511,572,536	\$ 509,836,321	\$ —	\$ 501,697,102	\$ 9,875,434	\$ —	\$ —
Total Liabilities	<u>\$ 511,572,536</u>	<u>\$ 509,836,321</u>	<u>\$ —</u>	<u>\$ 501,697,102</u>	<u>\$ 9,875,434</u>	<u>\$ —</u>	<u>\$ —</u>

D - E.

None

NOTES TO FINANCIAL STATEMENTS

21. Other Items

A. - B.

None

C.

No significant changes

D. - I.

No significant changes

J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR)

As a result of a coinsurance transaction executed on October 1, 2025, see Note 22, Subsequent Events, the Company transferred invested assets with book values and fair values totaling \$1.8 billion and \$1.6 billion, respectively, to an affiliated reinsurer, CNO Bermuda Re, Ltd. (“CNO Bermuda Re”). In accordance with SSAP #26, the Company recognized an OTTI of \$216.7 million at September 30, 2025 due to the intent to dispose of these investments subsequent to the reporting period. The Company reduced its IMR balance accordingly, resulting in disallowed IMR of \$109.7 million at September 30, 2025, of which \$86.0 million was nonadmitted. On October 1, 2025, the Company transferred IMR to CNO Bermuda Re of \$(159.9) million as part of the settlement of the coinsurance transaction. As a result, the Company’s IMR balance on October 1, 2025 is expected to be a liability of approximately \$69.3 million.

(1) Net negative (disallowed) IMR

Total		General Account	Insulated Separate Account	Non-Insulated Separate Account
\$	109,687,019	\$ 109,687,019	\$ —	\$ —

(2) Negative (disallowed) IMR admitted

Total		General Account	Insulated Separate Account	Non-Insulated Separate Account
\$	23,705,861	\$ 23,705,861	\$ —	\$ —

(3) Calculated adjusted capital and surplus

	Total
a. Prior Period General Account Capital & Surplus From Prior Period SAP Financials	\$ 276,153,826
b. Net Positive Goodwill (admitted)	—
c. EDP Equipment & Operating System Software (admitted)	3,536,425
d. Net DTAs (admitted)	35,558,788
e. Net Negative (disallowed) IMR (admitted)	—
f. Adjusted Capital & Surplus (a-(b+c+d+e))	\$ 237,058,613

(4) Percentage of adjusted capital and surplus

	Total
Percentage of Total Net Negative (disallowed) IMR admitted in General Account or recognized in Separate Account to adjusted capital and surplus	10.0 %

(5) The Company has no allocated gains/losses to IMR from derivatives.

22. Events Subsequent

Subsequent events have been evaluated up to the issue date of these financial statements, November 12, 2025.

Effective October 1, 2025, the Company entered into a coinsurance agreement with CNO Bermuda Re to cede \$1.8 billion of inforce supplemental health statutory reserves. Additionally, 50 percent of new supplemental health business written by the Company will be ceded to CNO Bermuda Re as part of the agreement.

No other material subsequent events have occurred which would require an adjustment or disclosure.

NOTES TO FINANCIAL STATEMENTS

23. Reinsurance

No significant changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. - D.

None

E. During the first nine months of 2025, the Company had no written premium subject to the risk sharing provisions of the Affordable Care Act.

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2024, net of MODCO reserves, were \$237,994,155. As of September 30, 2025, \$93,741,045 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves, including assumed MODCO reserves, remaining for prior years are now \$133,272,022 as a result of revised estimates of unpaid losses and loss adjustment expenses. Therefore, there has been a \$10,981,088 favorable prior year development from December 31, 2024 to September 30, 2025. The favorable development is the result of ongoing analysis of recent loss development trends. As additional information becomes known on individual claims experience, the original estimates are adjusted accordingly. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

Prior year reserves, including assumed MODCO reserves (Note 25)	\$ 237,994,155
MODCO claim reserves and liabilities	(22,893,179)
Claim reserves and liabilities, December 31, prior year (Sch. H, Part 3, line 3.2)	<u>\$ 215,100,976</u>
Current year reserves, including assumed MODCO reserves (Note 25)	\$ 133,272,022
MODCO claim reserves and liabilities	(13,984,440)
Prior year claim reserves and liabilities, September 30, current year (Sch. H, Part 3, line 2.1)	<u>\$ 119,287,582</u>
Favorable (unfavorable) prior year development (Note 25)	\$ 10,981,088
Change in MODCO claim reserves and liabilities	(8,908,739)
Sch. H test (Sch. H, Part 3, line 3.3)	<u>\$ 2,072,349</u>

The Company had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

None

27. Structured Settlements

None

28. Health Care Receivables

None

29. Participating Policies

No significant changes

30. Premium Deficiency Reserves

No significant changes

31. Reserves for Life Contracts and Annuity Contracts

No significant changes

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics

No significant changes

NOTES TO FINANCIAL STATEMENTS

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant changes

34. Premium and Annuity Considerations Deferred and Uncollected

No significant changes

35. Separate Accounts

No significant changes

36. Loss/Claim Adjustment Expenses

No significant changes

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [X] No []
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
Resource Life Insurance Company was sold to an unaffiliated party on August 1, 2025.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0001224608
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [] No [X] N/A []
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2023
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2023
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/30/2025
- 6.4

By what department or departments?
Indiana
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Bankers Life Securities, Inc.	Chicago, IL				YES...
Bankers Life Advisory Services, Inc.	Chicago, IL				YES...

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
.....
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:\$18,567,231
13.

Amount of real estate and mortgages held in short-term investments:\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$19,130,834	\$19,130,834
14.23 Common Stock	\$85,433,509	\$88,122,109
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$14,511,003	\$9,381,339
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$119,075,346	\$116,634,282
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$19,130,834	\$19,130,834

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [X] No []

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
If no, attach a description with this statement.
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

16.3

Total payable for securities lending reported on the liability page.

\$
- 8.1

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York Mellon	240 Greenwich Street, New York, NY 10286
Federal Home Loan Bank of Indianapolis	8250 Woodfield Crossing Blvd., Indianapolis, IN 46240
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
40|86 Advisors, Inc.	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107740	40|86 Advisors, Inc.	549300||H223||Q|WWQ0D59	SEC	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [X] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

1.12

Residential Mortgages

\$

1.13

Commercial Mortgages

\$

92,181,922

1.14

Total Mortgages in Good Standing

\$

92,181,922

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

1.32

Residential Mortgages

\$

1.33

Commercial Mortgages

\$

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

1.42

Residential Mortgages

\$

1.43

Commercial Mortgages

\$

1.44

Total Mortgages in Process of Foreclosure

\$

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

92,181,922

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

1.62

Residential Mortgages

\$

1.63

Commercial Mortgages

\$

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

2.

Operating Percentages:

2.1

A&H loss percent

78.413

%

2.2

A&H cost containment percent

%

2.3

A&H expense percent excluding cost containment expenses

42.072

%

3.1

Do you act as a custodian for health savings accounts?

Yes

[]

No

[X]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

3.3

Do you act as an administrator for health savings accounts?

Yes

[]

No

[X]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

4.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes

[X]

No

[]

4.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes

[]

No

[]

Fraternal Benefit Societies Only:

5.1

In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

Yes

[]

No

[]

N/A

[]

5.2

If no, explain:

6.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes

[]

No

[]

6.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

SCHEDULE S - CEDED REINSURANCE

[illegible]

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.			Direct Business Only					
			Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts
			2 Life Insurance Premiums	3 Annuity Considerations				
1	2	3	4	5	6	7	8	9
Active Status (a)								
Life Insurance Premiums								
Annuity Considerations								
1. Alabama	AL	L	1,133,386	11,275	4,667,892		5,812,553	
2. Alaska	AK	L	21,092	4,762	95,544		121,398	
3. Arizona	AZ	L	353,883	3,003	3,477,675		3,834,561	
4. Arkansas	AR	L	377,740	15,257	5,529,317		5,922,314	
5. California	CA	L	4,550,041	324,995	26,331,545		31,206,581	
6. Colorado	CO	L	187,874	60,511	6,381,364		6,629,749	
7. Connecticut	CT	L	320,520	10,783	163,117		494,419	
8. Delaware	DE	L	99,394	1,035	562,145		662,574	
9. District of Columbia	DC	L	137,053	450	312,637		450,140	
10. Florida	FL	L	7,651,552	98,349	57,159,034		64,908,935	
11. Georgia	GA	L	1,184,034	16,128	8,095,407		9,295,569	
12. Hawaii	HI	L	109,382	2,857	162,626		274,865	
13. Idaho	ID	L	210,741	2,700	6,097,313		6,310,754	
14. Illinois	IL	L	1,099,398	55,787	49,057,765		50,212,950	
15. Indiana	IN	L	796,946	5,387	23,547,074		24,349,407	125,000,000
16. Iowa	IA	L	301,968	25,702	54,713,013		55,040,683	
17. Kansas	KS	L	315,820	3,043	21,684,264		22,003,127	
18. Kentucky	KY	L	479,528	957	10,965,998		11,446,483	
19. Louisiana	LA	L	1,667,337	52,342	9,122,241		10,841,920	
20. Maine	ME	L	112,780	4,620	1,276,493		1,393,893	
21. Maryland	MD	L	802,951	4,539	5,572,057		6,379,547	
22. Massachusetts	MA	L	245,872	5,625	1,784,577		2,036,075	
23. Michigan	MI	L	709,864	14,395	9,181,660		9,905,918	
24. Minnesota	MN	L	208,209	21,591	8,998,708		9,228,508	
25. Mississippi	MS	L	397,176	4,420	1,716,265		2,117,861	
26. Missouri	MO	L	478,694	11,435	21,041,995		21,532,124	
27. Montana	MT	L	37,619	100	5,901,862		5,939,580	
28. Nebraska	NE	L	246,092	11,038	23,905,564		24,162,695	
29. Nevada	NV	L	855,784	3,043	3,077,034		3,935,861	
30. New Hampshire	NH	L	38,612	2,761	1,520,125		1,561,498	
31. New Jersey	NJ	L	965,876	56,641	4,985,447		6,007,963	
32. New Mexico	NM	L	310,802	170	1,406,092		1,717,065	
33. New York	NY	N	117,407	2,025	285,396		404,828	
34. North Carolina	NC	L	1,367,818	11,497	15,904,878		17,284,194	
35. North Dakota	ND	L	103,809	90	19,439,256		19,543,155	
36. Ohio	OH	L	3,678,408	47,568	27,546,390		31,272,366	
37. Oklahoma	OK	L	778,992	9,045	15,311,027		16,099,064	
38. Oregon	OR	L	163,579	18,356	1,815,680		1,997,616	
39. Pennsylvania	PA	L	1,598,676	100,070	13,652,808		15,351,554	
40. Rhode Island	RI	L	47,846	618	482,233		530,697	
41. South Carolina	SC	L	2,166,976	1,478	10,086,755		12,255,209	
42. South Dakota	SD	L	101,219	2,030	30,140,745		30,243,994	
43. Tennessee	TN	L	1,708,215	5,376	13,054,533		14,768,124	
44. Texas	TX	L	5,870,476	48,493	38,377,010		44,295,980	
45. Utah	UT	L	448,151	15,721	6,946,529		7,410,402	
46. Vermont	VT	L	38,578	90	2,540,647		2,579,315	
47. Virginia	VA	L	2,593,365	5,193	8,958,302		11,556,860	
48. Washington	WA	L	117,898	8,549	3,499,547		3,625,995	
49. West Virginia	WV	L	1,420,764	1,015	10,221,582		11,643,361	
50. Wisconsin	WI	L	139,819	6,448	7,243,484		7,389,751	
51. Wyoming	WY	L	89,683	10,270	2,106,906		2,206,859	
52. American Samoa	AS	N						
53. Guam	GU	L	338,603		14,967		353,571	
54. Puerto Rico	PR	L	560,021		14,329,321		14,889,342	
55. U.S. Virgin Islands	VI	L	15,260		399,726		414,986	
56. Northern Mariana Islands	MP	N	5,643				5,643	
57. Canada	CAN	N	45		266		311	
58. Aggregate Other Aliens	OT	XXX	10,812	1,575	58,822		71,209	
59. Subtotal	XXX		49,890,084	1,131,209	620,910,661		671,931,953	125,000,000
90. Reporting entity contributions for employee benefits plans	XXX							
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		340,104				340,104	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX							
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		640,254		605,138		1,245,391	
94. Aggregate or other amounts not allocable by State	XXX							
95. Totals (Direct Business)	XXX		50,870,442	1,131,209	621,515,799		673,517,449	125,000,000
96. Plus Reinsurance Assumed	XXX		58,818		10,007,076		10,065,894	
97. Totals (All Business)	XXX		50,929,259	1,131,209	631,522,875		683,583,343	125,000,000
98. Less Reinsurance Ceded	XXX		8,591,778	1,002,005	1,376,736		10,970,519	
99. Totals (All Business) less Reinsurance Ceded	XXX		42,337,481	129,204	630,146,139		672,612,824	125,000,000
DETAILS OF WRITE-INS								
58001. ZZZ Other Alien	XXX		10,812	1,575	58,822		71,209	
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		10,812	1,575	58,822		71,209	
9401.	XXX							
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX							
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX							

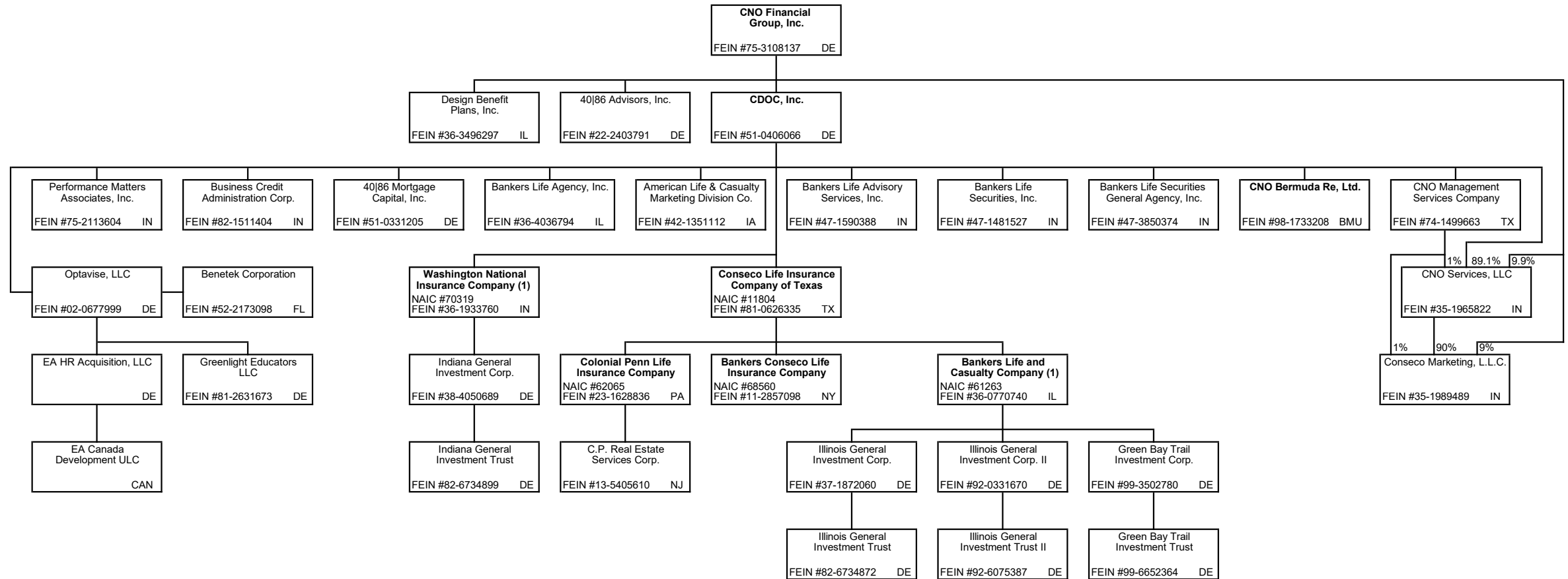
(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	53	4. Q - Qualified - Qualified or accredited reinsurer.....	
2. R - Registered - Non-domiciled RRGs.....		5. N - None of the above - Not allowed to write business in the state.....	4
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....			

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



NOTES:

All subsidiaries are 100% owned unless otherwise indicated.

Names of insurance companies and their parent companies are in bold letters.

(1) The following non-insurance investment entities are reported as affiliated in accordance with SSAP No. 25:

CreekSource LLC, Class A, Ownership interests: Bankers Life and Casualty Company 75%; Washington National Insurance Company 25%

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0233 ...	CNO Financial Group, Inc.	68560 ...	11-2857098 ..	.....	.....	.....	Bankers Consec Life Insurance Company	.. NY.....	 IA.....	Consec Life Insurance Company of Texas ...	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
. 0233 ...	CNO Financial Group, Inc.	61263 ...	36-0770740 ..	.....	.....	.....	Bankers Life and Casualty Company	.. IL.....	 IA.....	Consec Life Insurance Company of Texas ...	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
. 0233 ...	CNO Financial Group, Inc.	62065 ...	23-1628836 ..	.....	.....	.....	Colonial Penn Life Insurance Company	.. PA.....	 IA.....	Consec Life Insurance Company of Texas ...	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
. 0233 ...	CNO Financial Group, Inc.	11804 ...	81-0626335 ..	.....	.....	.....	Consec Life Insurance Company of Texas	.. TX.....	 IA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
. 0233 ...	CNO Financial Group, Inc.	70319 ...	36-1933760 ..	.....	.....	.....	Washington National Insurance Company	.. IN.....	 RE.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			AA-3191555 ..	.....	.....	.....	CNO Bermuda Re, Ltd.	.. BMU.....	 IA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			38-4050689 ..	.....	.....	.....	Indiana General Investment Corp.	.. DE.....	 DS.....	Washington National Insurance Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	.....
.....			82-6734899 ..	.....	.....	.....	Indiana General Investment Trust	.. DE.....	 DS.....	Indiana General Investment Corp.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			13-5405610 ..	.....	.....	.....	C.P. Real Estate Services Corp.	.. NJ.....	 NIA.....	Colonial Penn Life Insurance Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			37-1872060 ..	.....	.....	.....	Illinois General Investment Corp.	.. DE.....	 NIA.....	Bankers Life and Casualty Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	.....
.....			82-6734872 ..	.....	.....	.....	Illinois General Investment Trust	.. DE.....	 NIA.....	Illinois General Investment Corp.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			92-0331670 ..	.....	.....	.....	Illinois General Investment Corp. II	.. DE.....	 NIA.....	Bankers Life and Casualty Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	.....
.....			92-6075387 ..	.....	.....	.....	Illinois General Investment Trust II	.. DE.....	 NIA.....	Illinois General Investment Corp. II	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			99-3502780 ..	.....	.....	.....	Green Bay Trail Investment Corp.	.. DE.....	 NIA.....	Bankers Life and Casualty Company	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	.....
.....			99-6652364 ..	.....	.....	.....	Green Bay Trail Investment Trust	.. DE.....	 NIA.....	Green Bay Trail Investment Corp.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			75-3108137 ..	.....	0001224608	New York Stock Exchange ..	CNO Financial Group, Inc.	.. DE.....	 UIP.....	Publicly held .....	.....	.....	CNO Financial Group, Inc.	... NO.....	.. 0100
.....			51-0406066 ..	.....	.....	.....	CDOC, Inc.	.. DE.....	 UDP.....	CNO Financial Group, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... YES.....	.....
.....			22-2403791 ..	.....	.....	.....	40186 Advisors, Inc.	.. DE.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			36-3496297 ..	.....	.....	.....	Design Benefit Plans, Inc.	.. IL.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			75-2113604 ..	.....	.....	.....	Performance Matters Associates, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			82-1511404 ..	.....	.....	.....	Business Credit Administration Corp.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			51-0331205 ..	.....	.....	.....	40186 Mortgage Capital, Inc.	.. DE.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			36-4036794 ..	.....	.....	.....	Bankers Life Agency, Inc.	.. IL.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			42-1351112 ..	.....	.....	.....	American Life & Casualty Marketing Division Co.	.. IA.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			47-1590388 ..	.....	.....	.....	Bankers Life Advisory Services, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			47-1481527 ..	.....	.....	.....	Bankers Life Securities, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			47-3850374 ..	.....	.....	.....	Bankers Life Securities General Agency, Inc.	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			02-0677999 ..	.....	.....	.....	Optavise, LLC	.. DE.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			81-2631673 ..	.....	.....	.....	EA HR Acquisition, LLC	.. DE.....	 NIA.....	Optavise, LLC	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			52-2173098 ..	.....	.....	.....	EA Canada Development ULC	.. CAN.....	 NIA.....	EA HR Acquisition, LLC	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			74-1499663 ..	.....	.....	.....	Greenlight Educators LLC	.. DE.....	 NIA.....	Optavise, LLC	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			35-1965822 ..	.....	.....	.....	Benetech Corporation	.. FL.....	 NIA.....	Optavise, LLC	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			35-1965822 ..	.....	.....	.....	CNO Management Services Company	.. TX.....	 NIA.....	CDOC, Inc.	Ownership.....	100.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			35-1965822 ..	.....	.....	.....	CNO Services, LLC	.. IN.....	 NIA.....	CDOC, Inc.	Ownership.....	89.100 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			35-1965822 ..	.....	.....	.....	CNO Services, LLC	.. IN.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	9.900 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			35-1989489 ..	.....	.....	.....	CNO Services, LLC	.. IN.....	 NIA.....	CNO Management Services Company	Ownership.....	1.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			35-1989489 ..	.....	.....	.....	Consec Marketing, L.L.C.	.. IN.....	 NIA.....	CNO Services, LLC	Ownership.....	90.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			35-1989489 ..	.....	.....	.....	Consec Marketing, L.L.C.	.. IN.....	 NIA.....	CNO Financial Group, Inc.	Ownership.....	9.000 ...	CNO Financial Group, Inc.	... NO.....	.....
.....			35-1989489 ..	.....	.....	.....	Consec Marketing, L.L.C.	.. IN.....	 NIA.....	CNO Management Services Company	Ownership.....	1.000 ...	CNO Financial Group, Inc.	... NO.....	.....

Asterisk	Explanation
0100	CNO Financial Group, Inc. is the Ultimate Controlling Entity of the Holding Company Group.

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	YES
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	N/A

AUGUST FILING

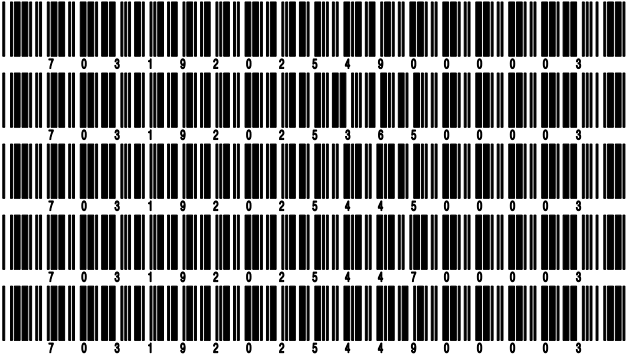
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
--	-----

Explanation:

1. None
2. None
3. None
5. None
7. None

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



NONE

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	36,164,003	41,204,460
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		17,475
8. Deduct current year's depreciation	865,517	5,022,982
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	35,298,486	36,164,003
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	35,298,486	36,164,003

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	90,509,392	102,140,004
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	11,620,000	
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	9,947,470	11,630,612
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	92,181,922	90,509,392
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	92,181,922	90,509,392
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	92,181,922	90,509,392

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	226,727,370	225,999,497
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	17,970,826	5,591,017
2.2 Additional investment made after acquisition	19,515,733	26,689,145
3. Capitalized deferred interest and other		
4. Accrual of discount	29,219	7,112
5. Unrealized valuation increase/(decrease)	(4,940,697)	(671,593)
6. Total gain (loss) on disposals	(455,863)	1,545,069
7. Deduct amounts received on disposals	15,936,365	32,372,524
8. Deduct amortization of premium, depreciation and proportional amortization	45,996	60,354
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized	11,811,154	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	231,053,075	226,727,370
12. Deduct total nonadmitted amounts	864	1,223
13. Statement value at end of current period (Line 11 minus Line 12)	231,052,211	226,726,147

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	5,388,786,559	5,388,078,282
2. Cost of bonds and stocks acquired	560,245,290	772,772,553
3. Accrual of discount	11,602,896	13,435,616
4. Unrealized valuation increase/(decrease)	4,521,425	2,113,905
5. Total gain (loss) on disposals	(4,857,951)	(2,979,939)
6. Deduct consideration for bonds and stocks disposed of	570,897,574	780,844,414
7. Deduct amortization of premium	2,270,577	3,914,867
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	205,610,913	1,037,585
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	451,505	1,163,008
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	5,181,970,660	5,388,786,559
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	5,181,970,660	5,388,786,559

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	2,378,490,374	48,291,180	43,610,737	(137,910,947)	2,623,027,822	2,378,490,374	2,245,259,870	2,584,630,469
2. NAIC 2 (a)	1,580,685,369	12,436,555	11,279,604	(52,018,901)	1,622,630,812	1,580,685,369	1,529,823,419	1,647,971,524
3. NAIC 3 (a)	70,177,713		9,060,048	(11,264,239)	37,375,360	70,177,713	49,853,426	42,565,482
4. NAIC 4 (a)	17,366,335		3,731,309	2,859,999	16,798,966	17,366,335	16,495,025	15,155,448
5. NAIC 5 (a)	1,500,000				1,000,000	1,500,000	1,500,000	1,500,000
6. NAIC 6 (a)	1,179,315			73,993	1,356,212	1,179,315	1,253,308	1,356,212
7. Total ICO	4,049,399,107	60,727,735	67,681,698	(198,260,095)	4,302,189,172	4,049,399,107	3,844,185,049	4,293,179,136
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	1,113,707,073	100,136,136	166,810,215	(3,613,176)	830,554,431	1,113,707,073	1,043,419,818	853,422,087
9. NAIC 2	86,824,102	12,285,583	1,687,792	(457,328)	89,393,443	86,824,102	96,964,565	66,129,936
10. NAIC 3	15,848,219	818,001	1,496,720	(1,644)	18,369,546	15,848,219	15,167,856	14,850,552
11. NAIC 4	10,097,509	187,500	4,240,555	6,575	8,091,880	10,097,509	6,051,029	7,686,760
12. NAIC 5					91,349			
13. NAIC 6								3,059,720
14. Total ABS	1,226,476,903	113,427,220	174,235,282	(4,065,573)	946,500,649	1,226,476,903	1,161,603,268	945,149,055
PREFERRED STOCK								
15. NAIC 1	1,422,150				1,422,150	1,422,150	1,422,150	1,422,150
16. NAIC 2	28,797,282			(28,143)	31,570,051	28,797,282	28,769,139	7,620,650
17. NAIC 3	20,850,252			80,582	20,822,742	20,850,252	20,930,834	19,130,834
18. NAIC 4								
19. NAIC 5	5,557,349				5,557,349	5,557,349	5,557,349	5,557,349
20. NAIC 6								
21. Total Preferred Stock	56,627,033			52,439	59,372,292	56,627,033	56,679,472	33,730,983
22. Total ICO, ABS & Preferred Stock	5,332,503,043	174,154,955	241,916,980	(202,273,229)	5,308,062,113	5,332,503,043	5,062,467,789	5,272,059,174

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Premium	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals		XX			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired		
3. Accrual of discount		
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

NONE

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	3,269,058
2.	Cost Paid/(Consideration Received) on additions	2,091,411
3.	Unrealized Valuation increase/(decrease)	1,531,389
4.	SSAP No. 108 adjustments	
5.	Total gain (loss) on termination recognized	790,508
6.	Considerations received/(paid) on terminations	3,221,921
7.	Amortization	
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
9.	Total foreign exchange change in Book/Adjusted Carrying Value	
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	4,460,445
11.	Deduct nonadmitted assets	
12.	Statement value at end of current period (Line 10 minus Line 11)	4,460,445

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1	Add:	
	Change in variation margin on open contracts - Highly Effective Hedges	
3.11	Section 1, Column 15, current year to date minus	
3.12	Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All Other	
3.13	Section 1, Column 18, current year to date minus	
3.14	Section 1, Column 18, prior year	
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	
3.24	Section 1, Column 19, prior year plus	
3.25	SSAP No. 108 adjustments	
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year	
4.2	Less:	
	4.21 Amount used to adjust basis of hedged item	
	4.22 Amount recognized	
	4.23 SSAP No. 108 adjustments	
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
	5.1 Total gain (loss) recognized for terminations in prior year	
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	4,460,445
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	
3.	Total (Line 1 plus Line 2)	4,460,445
4.	Part D, Section 1, Column 6	4,460,445
5.	Part D, Section 1, Column 7	
6.	Total (Line 3 minus Line 4 minus Line 5)	
		Fair Value Check
7.	Part A, Section 1, Column 16	4,460,445
8.	Part B, Section 1, Column 13	
9.	Total (Line 7 plus Line 8)	4,460,445
10.	Part D, Section 1, Column 9	4,460,445
11.	Part D, Section 1, Column 10	
12.	Total (Line 9 minus Line 10 minus Line 11)	
		Potential Exposure Check
13.	Part A, Section 1, Column 21	
14.	Part B, Section 1, Column 20	
15.	Part D, Section 1, Column 12	
16.	Total (Line 13 plus Line 14 minus Line 15)	

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	9,728,965	35,386,058
2. Cost of cash equivalents acquired	232,679,699	507,157,673
3. Accrual of discount		
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		(637)
6. Deduct consideration received on disposals	224,049,044	532,814,130
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	18,359,620	9,728,965
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	18,359,620	9,728,965

SCHEDULE A - PART 2

[illegible]

SCHEDULE A - PART 3

[illegible]

SCHEDULE B - PART 2

[illegible]

SCHEDULE B - PART 3

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
1006	POWDER SPRINGS	GA		11/30/2005		24,311							24,311	24,311			
1448	CHARLOTTE	NC		12/11/2007		12,842							12,842	12,842			
1561	BLOOMINGTON	IN		09/28/2007		18,715							18,715	18,715			
1684	CORONA	CA		12/31/2012		67,069							67,069	67,069			
1705	CONCORD	CA		11/07/2013		84,531							84,531	84,531			
1708	LOUISVILLE	KY		09/13/2013		59,213							59,213	59,213			
1719	MORRISVILLE	NC		11/26/2013		54,678							54,678	54,678			
1751	SUN PRAIRIE	WI		01/28/2015		70,761							70,761	70,761			
1761	ALDIE	VA		08/06/2015		94,176							94,176	94,176			
1764	FISHERS	IN		08/05/2015		37,046							37,046	37,046			
1771	CORNELIUS	NC		05/18/2016		57,155							57,155	57,155			
1772	SAN ANTONIO	TX		01/21/2016		84,600							84,600	84,600			
1774	SPOKANE	WA		05/19/2016		119,910							119,910	119,910			
1776	LOUISVILLE	KY		06/15/2016		54,331							54,331	54,331			
1778	MIAMI	FL		06/29/2016		70,301							70,301	70,301			
1783	KENMORE	WA		10/31/2016		44,504							44,504	44,504			
1801	CORNELIUS	NC		06/09/2017		23,074							23,074	23,074			
1930	ROCKVILLE	MD		05/28/2025									52,900	52,900			
1931	ROCKVILLE	MD		05/28/2025									26,931	26,931			
425018	HUNTERSVILLE	NC		09/08/2005		19,698							19,698	19,698			

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
0299999. Mortgages with partial repayments						996,916							1,076,747	1,076,747			
0599999 - Totals						996,916							1,076,747	1,076,747			

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	FTV VIII, LP	San Francisco	CA.....	FTV VIII GP, LP .....	.....	03/13/2025 ...	.....	.....	342,231 .....	.....	1,313,903	0.074
000000-00-0	Genstar Capital Partners VII, LP	San Francisco	CA.....	Genstar Capital VII, LP .....	.....	10/01/2015	1.....	.....	8,076 .....	.....	10,426	0.149
000000-00-0	Global Infrastructure Partners V-A/B, LP	New York	NY.....	Global Infrastructure GP V, LP .....	.....	08/15/2025 .....	.....	716,949 .....	.....	.....	3,249,264	0.054
000000-00-0	Goode Partners Consumer Fund III, LP	New York	NY.....	Goode Partners LLC .....	.....	12/30/2015	1.....	5,820 .....	.....	.....	180,537	1.128
000000-00-0	KKR Global Infrastructure Investors III LP	New York	NY.....	KKR Associates Infrastructure III SCSp .....	.....	12/03/2018 .....	.....	13,667 .....	.....	.....	246,696	0.035
000000-00-0	Lexington Co-Investment Partners VI, LP	New York	NY.....	CIP Partners VI, LP .....	.....	04/25/2025 .....	.....	281,250 .....	.....	.....	3,187,500	0.236
000000-00-0	NB Select Opportunities Fund VI LP	Dallas	TX.....	NB Select Opportunities VI GP LP .....	.....	10/03/2023	3.....	90,000 .....	.....	.....	270,000	0.302
000000-00-0	NB Select Opportunities Fund VII LP	Dallas	TX.....	NB Select Opportunities VII GP LP .....	.....	02/21/2025 .....	.....	650,000 .....	.....	.....	3,300,000	0.665
000000-00-0	Oaktree Power Opportunities Fund VII, LP	Los Angeles	CA.....	Oaktree Power Opportunities Fund VII GP, LP .....	.....	09/18/2025 .....	.....	270,286 .....	.....	.....	2,229,714	0.080
000000-00-0	Petershill PES II LLC	New York	NY.....	Petershill PES II Advisors LLC .....	.....	09/25/2025 .....	.....	25,112 .....	.....	.....	1,974,888	0.275
000000-00-0	Platinum Equity Capital Partners IV, LP	Beverly Hills	CA.....	Platinum Capital Partners IV, LP .....	.....	03/21/2017	3.....	31,298 .....	.....	.....	115,352	0.035
000000-00-0	PPC Fund II LP	Chicago	IL.....	PPC Fund GP II LP .....	.....	04/26/2018	3.....	70,474 .....	.....	.....	237,387	0.309
000000-00-0	Strategic Partners Infrastructure IV LP	New York	NY.....	Strategic Partners Fund Solutions Associates Infrastructure IV LP .....	.....	09/24/2025 .....	.....	126,563 .....	.....	.....	7,373,438	0.234
000000-00-0	TPG Partners IX, LP	Fort Worth	TX.....	TPG GenPar IX, LP .....	.....	11/06/2023	3.....	502,869 .....	.....	.....	919,213	0.024
000000-00-0	Warburg Pincus Global Growth 14, LP	New York	NY.....	Warburg Pincus Global Growth 14 GP, LP .....	.....	10/17/2023	3.....	225,000 .....	.....	.....	772,500	0.019
1999999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Unaffiliated									1,138,910	2,220,685	25,380,817	XXX
000000-00-0	CrossHarbor Strategic Debt Fund, LP	Boston	MA.....	CrossHarbor SDF GP LLC .....	.....	10/01/2021	2.....	501,049 .....	.....	.....	1,198,907	1.598
000000-00-0	HRCP Direct Domestic Investors, LP	Miami	FL.....	Rialto Partners HRCP GP, LP .....	.....	09/13/2024 .....	.....	871,403 .....	.....	.....	3,473,568	2.398
2399999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Mortgage Loans - Unaffiliated									1,372,452	.....	4,672,475	XXX
000000-00-0	Hercules Private Global Venture Growth Fund I LP	Wilmington	DE.....	Hercules Private Global Venture Growth Fund GP I LLC .....	.....	08/06/2021	2.....	404,473 .....	.....	.....	436,786	1.769
2599999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Other - Unaffiliated									404,473	.....	436,786	XXX
000000-00-0	AG Direct Lending Fund V (Levered) Structured Note, LP - Limited Partner Interest	New York	NY.....	AG Direct Lending Fund V GP, LLC .....	.....	09/22/2023 .....	.....	93,750 .....	.....	.....	609,375	4.388
000000-00-0	BID III Note Issuer LP - Certificates	Grand Cayman	CYM.....	BID III GP, LTD .....	.....	12/18/2023 .....	.....	26,094 .....	.....	.....	133,502	0.618
000000-00-0	Castlelake Asset-Based Private Credit III Evergreen Feeder, LP - Equity	Minneapolis	MN.....	Castlelake Asset-Based Private Credit III Evergreen GP, LP .....	.....	11/28/2023 .....	.....	1,994 .....	.....	.....	.....	2.410
000000-00-0	Global Infrastructure Debt II Issuer LP - LP Interest	New York	NY.....	Global Infrastructure Debt Fund II US GP LLC .....	.....	09/03/2024 .....	.....	278,465 .....	.....	.....	666,771	0.473
62880A-AC-6	NB Specialty Finance Fund III LP - Subordinated Notes	Newark	DE.....	NB Specialty Finance Associates III LP .....	.....	11/26/2024 .....	.....	18,750 .....	.....	.....	194,575	0.057
000000-00-0	Oaktree Lending Partners Feeder (Unlevered) (Parallel) (ICI), LP - Equity	Los Angeles	CA.....	Oaktree Lending Partners GP, LP .....	.....	02/26/2024 .....	.....	750,000 .....	.....	.....	1,391,250	9.999
000000-00-0	RREF V Debt DD RNF, LP - Equity	Miami	FL.....	Rialto Partners GP V - Debt, LP .....	.....	12/07/2023 .....	.....	141,250 .....	.....	.....	1,683,750	25.000
000000-00-0	Sixth Street Private Asset Based Investment Fund I, LP - Certificates	Dallas	TX.....	Sixth Street Private Asset Based Investment GenPar I, LLC .....	.....	12/19/2024 .....	.....	72,789 .....	.....	.....	782,350	0.859
5499999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Other - Unaffiliated									1,383,092	.....	5,461,572	XXX
6899999. Total - Unaffiliated									1,138,910	5,380,701	35,951,650	XXX
6999999. Total - Affiliated									.....	.....	.....	XXX
7099999 - Totals									1,138,910	5,380,701	35,951,650	XXX

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0	ASF IX B LP	Edinburgh	GBR	Cash Distribution	12/30/2024	09/12/2025	90,035 .....	.....	.....	.....	.....	.....	.....	90,035	90,035 .....	.....	.....	.....	.....
000000-00-0	Global Infrastructure Partners V-A/B, LP	New York	NY	Cash Distribution	08/15/2025	08/15/2025 .....	.....	.....	.....	.....	.....	.....	.....	42,940	42,940 .....	.....	.....	.....	.....
000000-00-0	Goode Partners Consumer Fund III, LP	New York	NY	Cash Distribution	12/30/2015	07/02/2025	2,898 .....	.....	.....	.....	.....	.....	.....	2,898	2,898 .....	.....	.....	.....	.....
000000-00-0	Kayne Private Energy Income Fund, LP	Los Angeles	CA	Cash Distribution	04/01/2016	09/30/2025	126,696 .....	.....	.....	.....	.....	.....	.....	126,696	126,696 .....	.....	.....	.....	.....
000000-00-0	KKR Global Infrastructure Investors III LP	New York	NY	Cash Distribution	12/03/2018	09/29/2025	263,930 .....	.....	.....	.....	.....	.....	.....	263,930	263,930 .....	.....	.....	.....	.....
000000-00-0	NB Select Opportunities Fund LP	Dallas	TX	Cash Distribution	01/16/2018	09/19/2025	19,760 .....	.....	.....	.....	.....	.....	.....	19,760	19,760 .....	.....	.....	.....	.....
000000-00-0	Oak Hill Capital Partners IV (Onshore), LP	Stamford	CT	Cash Distribution	08/01/2017	08/27/2025	2,904,985 .....	.....	.....	.....	.....	.....	.....	2,904,985	2,904,985 .....	.....	.....	.....	.....
000000-00-0	Platinum Equity Capital Partners IV, LP	Beverly Hills	CA	Cash Distribution	03/21/2017	09/15/2025	349 .....	.....	.....	.....	.....	.....	.....	349	349 .....	.....	.....	.....	.....
1999999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Unaffiliated							3,408,653	.....	.....	.....	.....	.....	.....	3,451,593	3,451,593	.....	.....	.....	.....
000000-00-0	Creeksource LLC, Class A	Wilmington	DE	Cash Distribution	03/10/2015	07/30/2025	1,339,235	.....	.....	.....	.....	.....	.....	1,339,235	1,339,235	.....	.....	.....	.....
2099999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Affiliated							1,339,235	.....	.....	.....	.....	.....	.....	1,339,235	1,339,235	.....	.....	.....	.....
000000-00-0	Invesco Core Real Estate - U.S.A., LP	Atlanta	GA	Cash Distribution	10/02/2014	07/23/2025	115,114	.....	.....	.....	.....	.....	.....	115,114	115,114	.....	.....	.....	.....
000000-00-0	J.P. Morgan U.S. Real Estate Income and Growth Domestic, LP	New York	NY	Cash Distribution	04/01/2014	08/15/2025	130,044	.....	.....	.....	.....	.....	.....	130,044	130,044	.....	.....	.....	.....
2199999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Real Estate - Unaffiliated							245,158	.....	.....	.....	.....	.....	.....	245,158	245,158	.....	.....	.....	.....
000000-00-0	CrossHarbor Strategic Debt Fund, LP	Boston	MA	Cash Distribution	10/01/2021	08/05/2025	118,259	.....	.....	.....	.....	.....	.....	118,259	118,259	.....	.....	.....	.....
000000-00-0	HRCP Direct Domestic Investors, LP	Miami	FL	Cash Distribution	09/13/2024	08/18/2025	68,326	.....	.....	.....	.....	.....	.....	68,326	68,326	.....	.....	.....	.....
000000-00-0	Pearlmark Mezzanine Realty Partners IV, LP	Chicago	IL	Cash Distribution	10/28/2015	07/23/2025	104,508	.....	.....	.....	.....	.....	.....	104,508	104,508	.....	.....	.....	.....
2399999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Mortgage Loans - Unaffiliated							291,092	.....	.....	.....	.....	.....	.....	291,092	291,092	.....	.....	.....	.....
000000-00-0	Infrastructure Debt Fund III (USD Hedged), LP	Luxembourg	LUX	Cash Distribution	10/23/2017	09/26/2025	15,532	.....	.....	.....	.....	.....	.....	15,532	15,532	.....	.....	.....	.....
000000-00-0	Insurance Private Credit IV LLC	New York	NY	Cash Distribution	12/31/2024	08/04/2025	3,249	.....	.....	.....	.....	.....	.....	3,249	3,249	.....	.....	.....	.....
2599999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Other - Unaffiliated							18,781	.....	.....	.....	.....	.....	.....	18,781	18,781	.....	.....	.....	.....
000000-00-0	Antares Lending Solutions Fund LP - Subordinated Note	Chicago	IL	Cash Distribution	02/28/2025	08/07/2025 .....	.....	.....	.....	.....	.....	.....	.....	111,325	111,325	.....	.....	.....	.....
4499999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Bonds - Unaffiliated							.....	.....	.....	.....	.....	.....	.....	111,325	111,325	.....	.....	.....	.....
000000-00-0	Castlelake Asset-Based Private Credit III Evergreen Feeder, LP - Equity	Minneapolis	MN	Cash Distribution	11/28/2023	07/15/2025	60,633	.....	.....	.....	.....	.....	.....	60,633	60,633	.....	.....	.....	.....
000000-00-0	GDLC Feeder Fund, LP - Limited Partner Interest	Chicago	IL	Cash Distribution	06/22/2023	08/21/2025	138,134	.....	.....	.....	.....	.....	.....	138,134	138,134	.....	.....	.....	.....
000000-00-0	Global Infrastructure Debt II Issuer LP - LP Interest	New York	NY	Cash Distribution	09/03/2024	09/12/2025	50,198	.....	.....	.....	.....	.....	.....	50,198	50,198	.....	.....	.....	.....
62880A-AC-6	NB Specialty Finance Fund III LP - Subordinated Notes	Newark	DE	Cash Distribution	11/26/2024	08/14/2025	1,839	.....	.....	.....	.....	.....	.....	1,839	1,839	.....	.....	.....	.....
000000-00-0	Oaktree Lending Partners Feeder (Unlevered) (Parallel) (ICI), LP - Equity	Los Angeles	CA	Cash Distribution	02/26/2024	09/09/2025	295,619	.....	.....	.....	.....	.....	.....	295,619	295,619	.....	.....	.....	.....
000000-00-0	PRF V Debt DD RNF, LP - Equity	Miami	FL	Cash Distribution	12/07/2023	08/13/2025	174,312	.....	.....	.....	.....	.....	.....	174,312	174,312	.....	.....	.....	.....
000000-00-0	Sixth Street Private Asset Based Investment Fund I, LP - Certificates	Dallas	TX	Cash Distribution	12/19/2024	09/15/2025	1,659	.....	.....	.....	.....	.....	.....	1,659	1,659	.....	.....	.....	.....
5499999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Other - Unaffiliated							722,394	.....	.....	.....	.....	.....	.....	722,394	722,394	.....	.....	.....	.....
6899999. Total - Unaffiliated							4,686,078	.....	.....	.....	.....	.....	.....	4,840,343	4,840,343	.....	.....	.....	.....
6999999. Total - Affiliated							1,339,235	.....	.....	.....	.....	.....	.....	1,339,235	1,339,235	.....	.....	.....	.....
7099999 - Totals							6,025,313	.....	.....	.....	.....	.....	.....	6,179,578	6,179,578	.....	.....	.....	.....

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
13077D-XC-1	CALIFORNIA ST UNIV REVENUE	07/15/2025	GOLDMAN SACHS & CO		2,470,250	2,500,000		1.D FE
0059999999	Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues				2,470,250	2,500,000		XXX
06051G-MP-1	BANK OF AMERICA CORP	06/30/2025	BOFA SECURITIES INC				.221	1.E FE
172967-QB-0	CITIGROUP INC	07/16/2025	RBC CAPITAL MARKETS LLC				34,279	1.G FE
42981F-AA-9	HIGH STREET FD TRUST III	07/17/2025	US BANCORP INVESTMENTS INC		3,026,580	3,000,000		1.G FE
69834#-AA-1	PANDA FINANCING L.P.	08/15/2025	DIRECT ISSUE		2,786,254	2,935,000		1.G PL
82890#-AB-5	SIMPLOT COMPANY SERIES B SENIOR NOTE	09/30/2025	GOLDMAN SACHS & CO		100,000	100,000		2.B Z
82890#-AC-3	SIMPLOT COMPANY SERIES C SENIOR NOTE	09/30/2025	GOLDMAN SACHS & CO		600,000	600,000		2.B Z
86333#-AA-3	STRIPE, INC. SERIES A SENIOR NOTE	09/26/2025	GOLDMAN SACHS & CO		1,600,000	1,600,000		2.B Z
90192#-AA-9	200 PARK FUNDING TRUST	07/17/2025	SUSQUEHANNA FINANCIAL GROUP LLP		6,200,000	6,200,000		1.G FE
9274#-AA-8	VINTAGE IX B AB LLC	09/03/2025	BLACKROCK		3,388,210	3,500,000	74,779	1.G PL
983197-AA-2	WYNNTON FUNDING TRUST II	08/26/2025	RBC CAPITAL MARKETS LLC		633,070	633,070		1.G FE
02364W-BE-4	AMERICA MOVIL SAB DE CV	08/13/2025	MORGAN STANLEY & CO LLC		4,991,200	5,000,000		2.A FE
034863-BF-6	ANGLO AMERICAN CAPITAL PLC	08/26/2025	JANE STREET EXECUTION		1,175,122	1,360,000	4,628	2.B FE
9274#-AA-1	VINTAGE IX B2 AB LP	09/03/2025	BLACKROCK		1,106,459	1,110,000	26,270	1.G PL
C7508#-AC-5	PTTEP TREASURY CENTER CO	08/14/2025	DEUTSCHE BANK		52,410	52,410		2.A FE
P3083S-AF-2	TRANSMANTARO	08/20/2025	JEFFERIES LLC		825,671	770,000	8,557	2.C FE
0089999999	Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)				410,970	420,000	7,887	XXX
12690K-AA-3	CVC STRUCTURED SOLUTIONS 2, LP	09/22/2025	DIRECT ISSUE		26,895,946	27,280,480	219,114	1.G PL
14979#-AA-4	CAZ GP OWNERSHIP CO AGGREGATOR, L.P.	09/10/2025	DIRECT ISSUE		549,663			1.G PL
18685#-BD-3	CLIFFWATER CORPORATE LENDING FUND	07/01/2025	DIRECT ISSUE		19,338	19,338		1.C PL
30034#-AA-3	EVERLAKE PRIVATE FUND BORROWER, LLC	09/26/2025	DIRECT ISSUE		1,875,000	1,875,000		2.A PL
46500T-AD-6	ISQ GLOBAL INFRASTRUCTURE CREDIT FUND II	07/14/2025	DIRECT ISSUE		333,333	333,333		1.G PL
47241#-AA-4	JEFFERIES DIRECT LENDING FUND III SPE LL	09/15/2025	DIRECT ISSUE		1,203,410	1,203,410		1.G PL
47242*-AA-7	JEFFERIES DIRECT LNDING OFFSHORE FND D	09/15/2025	DIRECT ISSUE		414,773	414,773		1.E PL
47245#-AA-0	JEFFERIES DIRECT LENDING FUND III SPE LL	09/15/2025	DIRECT ISSUE		31,236	31,236		1.G PL
4724#-AA-6	JEFFERIES DIRECT LENDING FUND III D SPE	09/15/2025	DIRECT ISSUE		135,619	135,619		1.E PL
4724#-AA-1	JEFFERIES DIRECT LNDING OFFSHORE FND I C	09/15/2025	DIRECT ISSUE		82,103	82,103		1.G PL
5011#-AA-8	KUDU INVESTMENT HOLDINGS, LLC	08/13/2025	DIRECT ISSUE		518,250	518,250		1.C FE
67121*-AB-9	ORDL STATIG FUNDING I LLC	07/22/2025	BLACKROCK		4,235,074	4,235,074		1.G PL
69462*-AA-4	PPC-TL SENIOR SECONDARY LOANS SPV, LLC	07/24/2025	DIRECT ISSUE		4,995,000	5,000,000		1.G PL
000000-00-0	REGIONAL 2025-1 (08/25) SERIES A	08/15/2025	BLACKROCK		388,199	388,199		1.D Z
000000-00-0	REGIONAL 2025-1 (08/25) SERIES B	08/15/2025	BLACKROCK		2,315,000	2,315,000		2.B Z
87929#-AH-4	TELECO	09/25/2025	BLACKROCK		185,000	185,000		1.A FE
66765#-AA-9	17CAPITAL STRATEGIC LENDING FUND 6 PARTN	08/29/2025	DIRECT ISSUE		1,898,289	1,898,289		1.G PL
67743*-AA-8	SLF V-L HOLDINGS, L.P.	08/01/2025	DIRECT ISSUE		2,182,251	2,182,251		1.G PL
67743#-AA-6	SLF V INTERNATIONAL-L HOLDINGS, L.P.	08/01/2025	DIRECT ISSUE		4,650,000	4,650,000		1.G PL
0209999999	Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)				5,350,000	5,350,000		XXX
0489999999	Total - Issuer Credit Obligations (Unaffiliated)				31,361,538	31,366,538		XXX
0499999999	Total - Issuer Credit Obligations (Affiliated)				60,727,734	61,147,018	219,114	XXX
0509999997	Total - Issuer Credit Obligations - Part 3				60,727,734	61,147,018	219,114	XXX
0509999998	Total - Issuer Credit Obligations - Part 5				XXX	XXX	XXX	XXX
0509999999	Total - Issuer Credit Obligations				60,727,734	61,147,018	219,114	XXX
38384W-M2-8	GNR 2024-148 AF	08/14/2025	PIPER SANDLER & CO		1,376,888	1,376,888	6,131	1.A
38385F-XM-8	GNR 2025-65 JF	07/29/2025	PIPER SANDLER & CO		3,923,320	3,928,231	6,717	1.A
38385G-4N-6	GNR 2025-102 FD	07/18/2025	PIPER SANDLER & CO		2,998,805	2,994,594	1,422	1.A
38385G-B2-4	GNR 2025-90 FA	08/05/2025	CITIGROUP GLOBAL MARKETS INC		2,994,357	2,990,152	8,444	1.A
1019999999	Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)				11,293,370	11,289,865	22,714	XXX
12543X-AF-3	CIHL 2006-19 1A6	08/25/2025	CAPITALIZED INTEREST			24		1.A FM
16160B-BD-8	CHASE 2025-10 A11	09/09/2025	JP MORGAN SECURITIES LLC		1,999,984	2,000,000	1,260	1.A FE
16160U-BA-2	CHASE 2025-9 A11	09/16/2025	PIPER SANDLER & CO		1,002,500	1,000,000	3,444	1.A Z
81749V-AG-2	SEMT 2025-7 A7	07/15/2025	BOFA SECURITIES INC		3,948,815	4,000,000	16,000	1.A Z
88046K-UA-2	TENNESSEE HSG DEV AGY RSOL FIN	08/26/2025	RAYMOND JAMES FINANCIAL SERVICES INC		1,000,000	1,000,000		1.B FE
88046K-UD-6	TENNESSEE HSG DEV AGY RSOL FIN	08/26/2025	RAYMOND JAMES FINANCIAL SERVICES INC		1,250,000	1,250,000		1.B FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
1059999999	Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)				9,201,309	9,250,024	20,704	XXX
03881K-AC-7	ACREN 2025-FL1 AS	..08/01/2025	JP MORGAN SECURITIES LLC		5,486,250	5,500,000		1.A Z
05555M-AA-7	BDS 2024-FL13 A	..07/23/2025	MORGAN STANLEY & CO LLC		2,614,219	2,600,000	..2,140	1.A FE
05556E-AC-0	BDS 2025-FL15 AS	..08/14/2025	WELLS FARGO SECURITIES LLC		2,000,000	2,000,000		1.A Z
05615K-AA-9	BSPOF 2025-FL2 A	..08/06/2025	SANTANDER US CAPITAL MARKETS LLC		2,011,875	2,000,000	..7,497	1.A Z
58319C-AE-5	MF1 2025-FL20 B	..08/15/2025	JP MORGAN SECURITIES LLC		3,500,000	3,500,000		1.D Z
92259Y-AD-2	VCC 2025-P1 M1	..07/16/2025	BLACKROCK		324,694	324,920		1.D FE
92259Y-AG-5	VCC 2025-P1 M2	..07/16/2025	BLACKROCK		321,657	321,922		1.G FE
92259Y-AK-6	VCC 2025-P1 M3	..07/16/2025	BLACKROCK		601,101	601,705	..2,191	2.C FE
00501D-AA-3	ACRES 2025-FL3 A	..08/04/2025	SANTANDER US CAPITAL MARKETS LLC		3,519,688	3,500,000	15,177	1.A Z
69382J-AB-7	FPF 2025-12 AS	..07/30/2025	SG AMERICAS SECURITIES LLC		5,025,781	5,000,000	10,999	1.A Z
1079999999	Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				25,405,265	25,348,547	40,133	XXX
58039A-AE-0	MCFL 2017-3A BR2	..08/21/2025	SCOTIA CAPITAL INC		1,004,600	1,000,000	..2,747	1.C Z
01749W-AO-6	ALLEG 2022-1A BR	..09/11/2025	WELLS FARGO SECURITIES LLC		1,002,300	1,000,000	..8,753	1.B FE
03755H-AL-7	APEXC 2018-1A D	..08/08/2025	STIFEL NICOLAUS & CO INC		1,000,000	1,000,000	..3,556	2.A FE
056914-AG-9	BCC 2025-3A C	..08/21/2025	BNP PARIBAS SECURITIES CORP		2,010,000	2,000,000		1.F FE
07132E-AY-1	BATLN 2015-9A DRR	..08/21/2025	CITIGROUP GLOBAL MARKETS INC		1,005,000	1,000,000	..4,441	2.A FE
104922-AE-9	BRTP 2023-1A BR	..08/13/2025	JP MORGAN SECURITIES LLC		1,503,000	1,500,000	..4,295	1.C FE
10548B-AE-0	BRTP 2025-7A B	..08/13/2025	JP MORGAN SECURITIES LLC		1,503,000	1,500,000	..5,806	1.C FE
14318G-AU-6	CGMS 2023-2A CR	..08/20/2025	SCOTIA CAPITAL INC		501,750	500,000	..2,505	1.F FE
17181W-AE-4	CIFC 2024-4A C	..08/11/2025	ROBERT W BAIRD & COMPANY INC		1,507,500	1,500,000	..7,051	1.F FE
17182K-AE-9	CIFC 2025-5A B	..07/30/2025	BOFA SECURITIES INC		2,000,000	2,000,000		1.C FE
26246G-AS-2	DRSLF 2021-87A BR	..08/18/2025	SG AMERICAS SECURITIES LLC		1,506,750	1,500,000	..2,735	1.C FE
28623F-AN-4	AWPT 2013-1A BR3	..09/17/2025	SCOTIA CAPITAL INC		3,263,000	3,250,000	..7,182	1.C FE
34966B-AS-5	FCBSL 2023-2A BR	..09/24/2025	MIZUHO SECURITIES USA INC		6,018,900	6,000,000	24,167	1.B FE
38180N-AA-9	GOCAP 2019-44A A1R	..08/20/2025	SMBC NIKKO SECURITIES AMERICA INC		3,007,800	3,000,000	15,230	1.A FE
46091R-AO-6	INWCO 2023-3A CR	..08/18/2025	MORGAN STANLEY & CO LLC		501,625	500,000	..3,022	1.F FE
46145X-AS-5	INWCO 2022-2A CR	..08/01/2025	MORGAN STANLEY & CO LLC		1,000,000	1,000,000		1.F FE
46149M-AN-6	INWCO 2021-2A BR	..08/21/2025	NATIXIS SECURITIES AMERICAS LLC		1,500,000	1,500,000		1.C FE
67577L-AW-5	OCT44 2019-1A CR2	..08/07/2025	BNP PARIBAS SECURITIES CORP		1,002,000	1,000,000	..4,326	1.F FE
676916-AG-4	OAKC 2022-12RA B1	..07/07/2025	CIBC		1,000,000	1,000,000		1.C FE
817940-AG-4	SERP 2025-1A B	..08/01/2025	BNP PARIBAS SECURITIES CORP		1,000,000	1,000,000		1.C FE
83607E-AG-7	SNDPT 2014-1RA D	..08/13/2025	VARIOUS		2,498,000	2,500,000	12,497	2.C FE
83617P-AE-5	SNDPT 2025-2A B	..09/11/2025	JP MORGAN SECURITIES LLC		1,002,000	1,000,000	22,327	1.C FE
89640H-AS-0	TRN 2023-22A CR	..07/30/2025	CITIGROUP GLOBAL MARKETS INC		2,000,000	2,000,000		1.F FE
92331L-BA-7	VENTR 2015-22A DR	..08/18/2025	VARIOUS		1,984,000	2,000,000	10,587	2.B FE
92333C-AG-3	VENTR 2024-50A B1	..09/11/2025	BNP PARIBAS SECURITIES CORP		2,006,000	2,000,000	18,036	1.C FE
94951C-AC-9	WELF 2024-2A B1	..08/04/2025	BNP PARIBAS SECURITIES CORP		1,002,000	1,000,000	29,964	1.C FE
1099999999	Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)				43,329,225	43,250,000	189,227	XXX
00240*-AA-8	AG DIRECT LENDING FUND V LP CLASS A	..09/19/2025	DIRECT ISSUE		343,750	343,750		2.C PL
00240*-AB-6	AG DIRECT LENDING FUND V LP CLASS B	..09/19/2025	DIRECT ISSUE		125,000	125,000		4.A PL
00240*-AC-4	AG DIRECT LENDING FUND V LP CLASS C	..09/19/2025	DIRECT ISSUE		62,500	62,500		4.B PL
08891*-AA-3	BROOKFIELD INFRASTRUCTURE DEBT FUND III	..09/22/2025	DIRECT ISSUE		130,468	130,468		1.G PL
08891*-AB-1	BROOKFIELD INFRASTRUCTURE DEBT FUND III	..09/22/2025	DIRECT ISSUE		39,140	39,140		2.B PL
08891*-AC-9	BROOKFIELD INFRASTRUCTURE DEBT FUND III	..09/22/2025	DIRECT ISSUE		65,234	65,234		3.B PL
14856#-AK-8	CASTLELAKE SENIOR LOAN	..01/01/2025	DIRECT ISSUE		555	555		2.B PL
14856#-AL-6	CASTLELAKE SUBORDINATED	..01/01/2025	DIRECT ISSUE		8,109	8,109		2.C PL
14856#-AM-4	CASTLELAKE PREFERRED INTEREST	..01/01/2025	DIRECT ISSUE		6,452	6,452		3.B PL
37942B-AA-9	GLOBAL INFR DEBT ISSUER II LP - NOTE	..09/15/2025	DIRECT ISSUE		1,113,860	1,113,860		2.B PL
38411W-AA-0	GP 2025-1A A	..08/27/2025	CANTOR FITZGERALD & CO		3,000,000	3,000,000		1.D Z
44644N-AP-4	HAQLN 2025-2 B2	..08/13/2025	MORGAN STANLEY & CO LLC		1,000,000	1,000,000		1.G FE
62880A-AA-0	NB SPECIALTY FINANCE INSURANCE SPV III	..09/03/2025	DIRECT ISSUE		112,500	112,500		1.G PL
62880A-AB-8	NB SPECIALTY FINANCE INSURANCE SPV III	..09/03/2025	DIRECT ISSUE		56,250	56,250		2.C PL
67400B-AA-1	OAKTREE LNDG PRTRNS FDR UNLVRD PRL LP	..08/14/2025	DIRECT ISSUE		2,874,999	2,874,999		1.G PL
67400B-AB-9	OAKTREE LNDG PRTRNS FDR UNLVRD PRL LP	..08/14/2025	DIRECT ISSUE		750,000	750,000		2.B PL
67400B-AC-7	OAKTREE LNDG PRTRNS FDR UNLVRD PRL LP	..08/14/2025	DIRECT ISSUE		625,000	625,000		3.B PL

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
75007#-AA-9	RIALTO REAL ESTATE FUND V DEBT DD RNF, L	09/22/2025	DIRECT ISSUE .....	.....	.....565,000	565,000 .....	.....	1.G PL
76251*-AA-4	RIALTO SENIOR UNSECURED PROMISSORY NOTE	01/01/2025	CAPITALIZED INTEREST .....	.....	.....(41,206)	(41,206) .....	.....	1.G Z
92259Y-AA-8	VCC 2025-P1 A	07/16/2025	BLACKROCK .....	.....	.....4,180,274	4,181,846	11,849	1.A FE
000000-00-0	SIXTH STREET PA BASED INV I NOTE ISSUER	09/30/2025	DIRECT ISSUE .....	.....	.....582,312	582,312 .....	.....	2.B Z
000000-00-0	SIXTH STREET PA BASED INV I NOTE ISSUER	09/30/2025	DIRECT ISSUE .....	.....	.....194,104	194,104 .....	.....	2.B Z
000000-00-0	SIXTH STREET PA BASED INV I NOTE ISSUER	09/30/2025	DIRECT ISSUE .....	.....	.....121,315	121,315 .....	.....	3.B Z
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					15,915,616	15,917,188	11,849	XXX
000000-00-0	DUETTI 2025-1 SENIOR SECURED FIXED RATE	09/30/2025	GOLDMAN SACHS & CO .....	.....	2,109,402	2,109,402	.....	2.B Z
000000-00-0	ACS I CM NOTES	08/14/2025	BLACKROCK .....	.....	6,173,031	6,250,000	85,786	1.C Z
1739999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities Securities - Full Analysis (Unaffiliated)					8,282,433	8,359,402	85,786	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					113,427,218	113,415,026	370,413	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)								XXX
1909999997. Total - Asset-Backed Securities - Part 3					113,427,218	113,415,026	370,413	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					113,427,218	113,415,026	370,413	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					174,154,952	174,562,044	589,527	XXX
4509999997. Total - Preferred Stocks - Part 3						XXX		XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						XXX		XXX
5989999997. Total - Common Stocks - Part 3						XXX		XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						XXX		XXX
5999999999. Total - Preferred and Common Stocks						XXX		XXX
6009999999 - Totals					174,154,952	XXX	589,527	XXX

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..261149-BD-9	DOWNTOWN DALLAS TX DEV AUTH TA	08/15/2025	SECURITY CALLED at 100.000		15,000	15,000	14,996	14,997		3		3		15,000				932	08/15/2036	1.F FE
..765418-FX-1	RICHMOND VA MET AUTH EXPRESSIVA	07/15/2025	SECURITY CALLED at 100.000		150,000	150,000	150,000	150,000						150,000				7,683	07/15/2031	1.E FE
..78605Q-AJ-6	SACRAMENTO CA PUBLIC FING AUTH	04/01/2025	SINKING FUND PMT			(269)	(269)	(269)		269		269						(8)	04/01/2050	1.D FE
..79742G-AF-8	SAN DIEGO QNTY CA REGL ARPT AU	07/01/2025	SECURITY CALLED at 100.000		240,000	240,000	242,198	240,000						240,000				13,426	07/01/2043	1.G FE
..873519-ML-3	TACOMA WA ELEC SYS REVENUE	07/03/2025	SECURITY CALLED at 103.369		2,067,380	2,000,000	2,000,000	2,000,000						2,000,000				187,363	01/01/2035	2.D FE
..93730P-AJ-5	WASHINGTON ST BIOMEDICAL RESEA	07/01/2025	SECURITY CALLED at 100.000		50,000	50,000	50,000	50,000						50,000				3,208	07/01/2030	1.C FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					2,522,380	2,454,731	2,456,925	2,455,266		272		272		2,455,000				212,604	XXX	XXX
..04273W-AE-1	ARROW ELECTRONICS INC	07/01/2025	US BANCORP INVESTMENTS INC		1,484,496	1,440,000	1,465,675	1,464,990		(1,075)		(1,075)		1,463,914		20,582	20,582	61,335	04/10/2034	2.C FE
..12505#-AA-9	COHM PROPERTY HOLDINGS LP	06/30/2025	VARIOUS		58,996	58,996	58,996	58,996						58,996				2,805	12/31/2031	1.G PL
..12672#-AA-6	CVS CAREMARK CORPORATION	09/10/2025	MBS PAYDOWN		44,896	44,896	44,896	44,896						44,896				1,408	09/10/2034	2.B
..141781-AT-1	CARGILL INC	07/01/2025	HILLTOP SECURITIES INC		2,105,600	2,000,000	2,169,440	2,085,022		(3,558)		(3,558)		2,081,465		24,135	24,135	85,750	04/19/2034	1.F FE
..17327C-AR-4	CITIGROUP INC	07/01/2025	BARCLAYS CAPITAL INC		1,939,422	1,860,000	1,943,998	1,941,387		(3,172)		(3,172)		1,938,216		1,206	1,206	68,902	05/25/2034	2.B FE
..24715#-AB-0	DELOITTE LLP SER B	08/20/2025	SINKING FUND PMT		636,364	636,364	635,727	633,980		2,384		2,384		636,364				46,582	08/20/2033	1.F
..25470D-BU-2	DISCOVERY COMMUNICATIONS	07/01/2025	RETURN OF CAPITAL		21,062		21,062	21,062						21,062					05/15/2049	3.B FE
..25470D-BV-0	DISCOVERY COMMUNICATIONS LLC	06/23/2025	TENDERED		5,198,203	6,922,000	6,919,905	6,920,132		19		19		6,920,151		(1,721,948)	(1,721,948)	279,956	09/20/2047	3.B FE
..37362#-AA-0	GEORGIA TRANSMISSION CRP	06/30/2025	VARIOUS		85,000	85,000	85,000	85,000						85,000				2,376	06/30/2030	1.E
..39121J-AA-9	GREAT RIVER ENERGY	07/01/2025	SINKING FUND PMT		296,296	296,296	296,296	296,296						296,296				17,956	07/01/2026	1.G
..39121J-AE-0	GREAT RIVER ENERGY	07/01/2025	SINKING FUND PMT		188,337	188,337	183,786	188,410		(73)		(73)		188,337				11,779	07/01/2038	1.G FE
..39121J-AG-5	GREAT RIVER ENERGY	07/01/2025	SINKING FUND PMT		164,780	164,780	164,780	164,780						164,780				11,919	07/01/2038	1.G FE
..45258L-AA-5	IMOLA MERGER CORP	09/23/2025	JANE ST EXECUTION		979,730	1,000,000	1,000,000	1,000,000						1,000,000		(20,270)	(20,270)	40,771	05/15/2029	3.B FE
..49327M-3E-2	KEY BANK NA	08/08/2025	PAID AT MATURITY		1,000,000	1,000,000	939,360	983,576		16,424		16,424		1,000,000				41,500	08/08/2025	2.A FE
..512807-AX-6	LAM RESEARCH CORP	09/23/2025			1,221,836	1,899,000	1,216,898	1,219,715		4,809		4,809		1,224,524		(2,689)	(2,689)	45,991	06/15/2060	1.G FE
..54246#-AA-5	LONG BEACH JUDICIAL PARTNERS LLC	06/30/2025	VARIOUS		58,189	58,189	58,189	58,189						58,189				4,003	12/31/2047	1.E PL
..60040#-AB-8	MILLENNIUM PIPELINE COMPANY, LLC	06/30/2025	VARIOUS		35,584	35,584	35,584	35,584						35,584				1,601	06/30/2032	1.G PL
..64318#-AA-9	NEW CARDINALS STADIUM LLC	06/30/2025	SINKING FUND PMT		73,875	73,875	73,875	73,875						73,875				4,546	06/30/2032	1.G PL
..69478X-AD-7	PACIFIC PREMIER BANCORP	08/15/2025	SECURITY CALLED at 100.000		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				135,656	05/15/2029	2.B FE
..70450Y-AN-3	PAYPAL HOLDINGS INC	09/23/2025	JANE ST EXECUTION		1,786,297	1,878,000	1,723,159	1,723,811		881		881		1,724,692		61,606	61,606	80,245	06/01/2062	1.G FE
..73557*-AB-0	PORT WASHINGTON GEN STATION LLC	09/15/2025	SINKING FUND PMT		48,139	48,139	48,139	48,139						48,139				1,926	06/15/2033	1.F
..852234-AP-8	BLOCK INC	09/23/2025	JANE ST EXECUTION		934,020	1,000,000	889,300	917,734		8,110		8,110		925,844		8,176	8,176	28,486	06/01/2031	3.A FE
..92966*-AG-4	WABASH VALLEY POWER	07/30/2025	SINKING FUND PMT		18,430	18,430	18,430	18,430						18,430				849	01/31/2028	1.F
..931427-AC-2	WALGREENS BOOTS ALLIANCE	08/27/2025	TENDERED		3,507,490	3,500,000	3,609,455	3,590,043		(1,960)		(1,960)		3,588,083		(88,083)	(88,083)	138,157	11/18/2044	4.A FE
..00831T-AC-5	AFRICAN EXPORT-IMPORT BA	07/11/2025	VARIOUS		758,860	880,000	881,680	881,132		(85)		(85)		881,046		(122,186)	(122,186)	21,779	05/17/2031	2.C FE
..09659W-ZU-7	BNP PARIBAS	07/01/2025	GOLDMAN SACHS & CO		2,751,560	3,100,000	2,707,726	2,724,682		22,961		22,961		2,747,643		3,917	3,917	92,237	01/20/2033	1.G FE
..36190C-AA-5	GNL QUINTERO SA	07/31/2025	VARIOUS		111,426	111,426	110,953	111,406		20		20		111,426				5,163	07/31/2039	2.A FE
..404280-AJ-8	HSBC HOLDINGS PLC	09/11/2025	TENDERED		315,356	275,000	302,478	301,934		(951)		(951)		14,544		14,373	14,373	14,544	06/01/2028	2.A FE
..404280-BW-8	HSBC HOLDINGS PLC	09/12/2025	SECURITY CALLED at 100.000		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				136,534	09/12/2026	1.G FE
..602736-AA-8	MINEJESA CAPITAL BV	08/10/2025	SINKING FUND PMT		27,378	27,378	27,378	27,378						27,378				1,266	08/10/2030	2.C FE
..75405V-AA-4	QATARENERGY LNG S3	09/30/2025	SINKING FUND PMT		83,900	83,900	94,805	84,745		(845)		(845)		83,900				4,898	09/30/2027	1.D FE
..86563V-BF-5	SUMITOMO MITSUI TR BK LT	08/07/2025	MIZUHO SECURITIES USA INC		4,020,352	4,000,000	4,000,000	4,000,000						4,000,000		20,352	20,352	147,673	03/09/2026	1.F FE
..92213H-AA-0	VARANASI AURA NH-2 TOLL	09/05/2025	SINKING FUND PMT		1,675	1,675	1,687			(1)		(1)		1,675				49	02/28/2034	2.C FE
..M8222M-AD-4	QATARENERGY LNG S3	09/30/2025	SINKING FUND PMT		107,085	107,085	122,358	108,394		(1,309)		(1,309)		107,085				6,781	09/30/2027	1.D FE
..P1393H-AC-2	BANCO LATINOAMERICANO SA	09/14/2025	PAID AT MATURITY		1,140,000	1,140,000	1,041,675	1,117,100		22,900		22,900		1,140,000				27,075	09/14/2025	2.B FE
..P4909L-AA-8	GNL QUINTERO SA	07/31/2025	SINKING FUND PMT		123,480	123,480	125,361	123,641		(161)		(161)		123,480				5,722	07/31/2029	2.A FE
..P7077#-AF-1	NASSAU AIRPORT DEVELOPMENT CO	06/30/2025	VARIOUS		30,000	30,000	30,000	30,000						30,000				1,575	11/30/2033	3.A PL
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					36,858,114	39,587,830	38,548,051	38,584,459		65,318		65,318		38,651,454		(1,800,829)	(1,800,829)	1,579,795	XXX	XXX
..126650-BS-8	CVS PASS-THROUGH TRUST	09/10/2025	MBS PAYDOWN		28,766	28,766	28,766	28,766						28,766				1,440	01/10/2032	2.B FE
0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)					28,766	28,766	28,766	28,766						28,766				1,440	XXX	XXX
..29444U-BU-9	EQUINIX INC	09/23/2025	JP MORGAN SECURITIES LLC		1,442,085	1,500,000	1,487,685	1,490,593		825		825		1,491,418		(49,333)	(49,333)	55,088	04/15/2032	2.B FE
0169999999. Subtotal - Issuer Credit Obligations - Bonds Issued from SEC-Registered Business Development Corps, Closed End Funds & REITS (Unaffiliated)					1,442,085	1,500,000	1,487,685	1,490,593		825		825		1,491,418		(49,333)	(49,333)	55,088	XXX	XXX
..69462*-AA-4	PPC-TL SENIOR SECONDARY LOANS SPV, LLC	09/23/2025	SINKING FUND PMT		38,820	38,820	38,553			267		267		38,820				1,419	01/17/2033	1.G PL
..75005*-AA-5	RIALTO 2022-1	07/21/2025	SINKING FUND PMT		6,017,343	6,017,343	6,017,343	6,017,343						6,017,343				321,678	09/22/2030	1.G PL

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..75005*-AB-3	RIALTO 2022-2	07/21/2025	SINKING FUND PMT		16,412,575	16,412,575	16,412,575	16,412,575						16,412,575				875,546	09/22/2030	1.G PL
..87929*-AD-3	TELECO	08/18/2025	SINKING FUND PMT		446,448	446,448	446,448	446,448						446,448				19,653	07/15/2028	1.A PL
..87929*-AE-1	TELECO	09/16/2025	SINKING FUND PMT		351,538	351,538	351,538	351,538						351,538				16,164	10/15/2028	1.D PL
..87929*-AF-8	TELECO	09/16/2025	SINKING FUND PMT		368,587	368,587	368,587	368,587						368,587				16,758	01/15/2029	1.A Z
..87929*-AG-6	TELECO	09/16/2025	SINKING FUND PMT		420,710	420,710	420,710	420,710						420,710				11,269	04/16/2029	1.D Z
..87929*-AH-4	TELECO	09/16/2025	SINKING FUND PMT		323,980	323,980	323,980	323,980						323,980				3,861	07/15/2029	1.A FE
..89364M-CC-6	TRANSIGM INC	01/01/2025	VARIOUS		1,253	1,253	1,253	1,253						1,253				(1,236)	08/24/2028	3.C FE
0209999999. Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)					24,381,254	24,381,254	24,380,987	23,597,744		267		267		24,381,254				1,265,112	XXX	XXX
..08877*-AA-9	S/C 225 VIRGINIA AVENUE, LLC (DC)	09/15/2025	SINKING FUND PMT		32,135	32,135	32,137	32,137		(2)		(2)		32,135				1,565	06/15/2032	1.B
..08886*-AA-0	S/C 225 VIRGINIA AVENUE, LLC (DC)	09/15/2025	SINKING FUND PMT		6,035	6,035	6,035	6,035						6,035				180	06/15/2032	1.B
..09179*-AA-2	NORTHSHORE I & II (OCHSNER CLINIC)	09/15/2025	SINKING FUND PMT		26,388	26,388	26,388	26,388						26,388				811	03/15/2033	1.G
..12540*-AA-8	CISTERRA SEHQ, LLC (SEMPRA ENERGY)	09/10/2025	SINKING FUND PMT		47,680	47,680	47,680	47,680						47,680				1,685	07/10/2040	2.A
..12722*-AA-6	CVS WINCHESTER, KY	09/15/2025	SINKING FUND PMT		23,041	23,041	23,272	23,050		(8)		(8)		23,041				658	01/15/2044	2.B
..16135*-AA-8	CHARTER REALTY & DEV(SHAWIS S-MKT)	09/01/2025	SINKING FUND PMT		20,337	20,337	20,337	20,337						20,337				1,078	02/01/2027	4.C
..22964*-AA-4	EBR MEDICAL FACILITIES (OCHSNER CLINIC)	09/15/2025	SINKING FUND PMT		30,496	30,496	30,496	30,496						30,496				1,035	08/15/2034	1.G
..26831*-AA-6	EDF DANVERS II (KOHLS)	09/01/2025	SINKING FUND PMT		161,738	161,738	160,330	161,637		101		101		161,738				7,821	10/01/2027	3.C
..36192*-AA-8	TR CTF-GKN DRIVE/LINE NORTH AMERICA	09/15/2025	SINKING FUND PMT		122,889	122,889	124,117	122,989		(93)		(93)		122,889				3,696	03/15/2030	4.A
..71957*-AA-8	PICERNE-MEADOWBROOK (AHOLD/STOP&SHOP)	09/01/2025	SINKING FUND PMT		106,818	106,818	106,818	106,818						106,818				5,664	10/01/2026	2.A
..750731-AA-9	AUTUMN WIND HQ LLC (RAIDERS FOOTBALL)	09/10/2025	SINKING FUND PMT		7,449	7,449	7,449	7,449						7,449				186	02/10/2049	2.A
..83751*-AA-1	S COVE DEV (AHOLD/STOP & SHOP)	07/01/2025	PAID AT MATURITY		35,512	35,512	37,029	35,648		(137)		(137)		35,512				1,670	07/01/2025	2.B
..83751*-AB-9	S COVE DEV (AHOLD/STOP & SHOP)	07/01/2025	PAID AT MATURITY		5,904	5,904	6,101	5,922		(18)		(18)		5,904				278	07/01/2025	2.B
..96928*-EZ-6	FAIRWAYS EQUITIES (VHA INC)	09/15/2025	SINKING FUND PMT		47,384	47,384	47,384	47,384						47,384				1,593	09/15/2033	1.G
0229999999. Subtotal - Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)					673,806	673,806	675,573	673,962		(157)		(157)		673,806				27,920	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					65,906,405	68,626,387	67,577,987	66,830,790		66,525		66,525		67,681,698		(1,850,162)	(1,850,162)	3,141,959	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)																			XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					65,906,405	68,626,387	67,577,987	66,830,790		66,525		66,525		67,681,698		(1,850,162)	(1,850,162)	3,141,959	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					65,906,405	68,626,387	67,577,987	66,830,790		66,525		66,525		67,681,698		(1,850,162)	(1,850,162)	3,141,959	XXX	XXX
..3620BU-DP-9	GN 461010	09/01/2025	MBS PAYDOWN		563	563	573	564		(1)		(1)		563				26	11/15/2027	1.A
..3620BV-2A-2	GN 462569	09/01/2025	MBS PAYDOWN		7,218	7,218	7,349	7,235		(17)		(17)		7,218				336	03/15/2028	1.A
..38376C-JP-5	GNR 2009-75 HZ	09/01/2025	MBS PAYDOWN		11,338	11,338	11,338	11,338						11,338				383	09/20/2039	1.A
..38376E-HU-2	GNR 2009-88 AW	09/01/2025	MBS PAYDOWN		29,819	29,819	29,707	29,813		6		6		29,819				956	10/20/2039	1.A
..38376F-UF-7	GNR 2009-78 AZ	09/01/2025	MBS PAYDOWN		23,731	23,731	23,257	23,718		14		14		23,731				788	09/20/2039	1.A
..38376J-4H-4	GNR 2009-123 JN	09/01/2025	MBS PAYDOWN		33,815	33,815	33,794	33,813		1		1		33,815				1,076	12/20/2039	1.A
..38376J-JV-7	GNR 2009-104 XZ	09/01/2025	MBS PAYDOWN		7,732	7,732	7,732	7,732						7,732				258	11/20/2039	1.A
..38376K-AP-6	GNR 2009-93 UZ	09/01/2025	MBS PAYDOWN		18,118	18,118	17,881	18,111		8		8		18,118				607	10/20/2039	1.A
..38383W-P3-4	GNR 2023-47 JA	09/01/2025	MBS PAYDOWN		336,164	336,164	335,744	336,053		111		111		336,164				11,837	06/20/2042	1.A
..38383X-5F-7	GNR 2023-76 DA	09/01/2025	MBS PAYDOWN		171,148	171,148	171,469	171,196		(48)		(48)		171,148				6,284	02/20/2052	1.A
..38384A-ME-0	GNR 2023-68 LA	09/01/2025	MBS PAYDOWN		121,088	121,088	121,126	121,088						121,088				4,493	07/20/2051	1.A
..38384B-G2-1	GNR 2023-106 BA	09/01/2025	MBS PAYDOWN		695,024	695,024	694,155	694,858		166		166		695,024				28,122	12/20/2050	1.A
..38384B-Y5-4	GNR 2023-96 BA	09/01/2025	MBS PAYDOWN		228,643	228,643	228,928	228,690		(47)		(47)		228,643				9,258	09/20/2049	1.A
..38384C-FH-7	GNR 2023-117 JA	09/01/2025	MBS PAYDOWN		155,935	155,935	156,227	155,997		(62)		(62)		155,935				6,354	10/20/2049	1.A
..38384E-W2-7	GNR 2023-136 EA	09/01/2025	MBS PAYDOWN		110,675	110,675	110,675	110,675						110,675				4,421	10/20/2059	1.A
..38384W-M2-8	GNR 2024-148 AF	09/20/2025	MBS PAYDOWN		25,696	25,696	25,696	25,696						25,696				159	09/20/2054	1.A
..38384X-3S-0	GNR 2024-181 FB	09/20/2025	MBS PAYDOWN		205,535	205,535	205,021	205,593		593		593		205,535				3,957	11/20/2054	1.A
..38385E-JA-3	GNR 2025-43 FB	09/20/2025	MBS PAYDOWN		38,409	38,409	38,205	38,205		114		114		38,409				337	03/20/2055	1.A
..38385F-XM-8	GNR 2025-65 JF	09/20/2025	MBS PAYDOWN		78,720	78,720	78,621	78,720		229		229		78,720				522	04/20/2055	1.A
..38385G-4N-6	GNR 2025-102 FD	09/20/2025	MBS PAYDOWN		16,070	16,070	16,093	16,093						16,070				170	06/20/2055	1.A
..38385G-B2-4	GNR 2025-90 FA	09/20/2025	MBS PAYDOWN		14,972	14,972	14,993	14,993						14,972				118	05/20/2055	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					2,330,413	2,330,413	2,328,584	1,950,881		1,067		1,067		2,330,413				80,429	XXX	XXX

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21	
									10	11	12	13	14								
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol	
..20754N-AB-1	CAS 2022-R06 1M1	09/25/2025	MBS PAYDOWN		44,637	44,637	44,637	44,637						44,637				2,138	05/25/2042	1.A	
..20755D-AA-4	CAS 2022-R08 1M1	09/25/2025	MBS PAYDOWN		126,518	126,518	129,266	126,907		(389)		(389)		126,518				5,909	07/25/2042	1.A	
..207942-AA-1	CAS 2023-R05 1M1	09/25/2025	MBS PAYDOWN		309,039	309,039	310,681	309,039						309,039				13,029	06/25/2043	1.A	
..31287Q-QW-4	FG C64969	09/01/2025	MBS PAYDOWN		464	464	498	502		(38)		(38)		464				25	03/01/2032	1.A	
..31292H-Q3-1	FG C01374	09/01/2025	MBS PAYDOWN		445	445	445	445						445				18	06/01/2032	1.A	
..3136BF-BL-6	FNR 2021-11 EP	09/01/2025	MBS PAYDOWN		162,885	162,885	124,836	160,435		2,451		2,451		162,885				1,081	11/25/2050	1.A	
..3136BP-LH-2	FNR 2022-76 D	09/01/2025	MBS PAYDOWN		87,853	87,853	86,755	87,750		104		104		87,853				3,249	08/25/2045	1.A	
..3136BP-PF-2	FNR 2022-87 BD	09/01/2025	MBS PAYDOWN		449,559	449,559	448,997	449,500		60		60		449,559				14,934	11/25/2048	1.A	
..3136BP-QD-6	FNR 2022-82 KA	09/01/2026	MBS PAYDOWN		272,856	272,856	272,046	272,795		61		61		272,856				9,084	03/25/2046	1.A	
..3136BR-J8-1	FNR 2024-22 FC	09/25/2025	MBS PAYDOWN		402,293	402,293	402,293	402,293						402,293				15,290	05/25/2054	1.A	
..3136BR-MJ-3	FNR 2024-15 FA	09/25/2025	MBS PAYDOWN		99,267	99,267	99,034	98,905		361		361		99,267				3,706	04/25/2054	1.A	
..3136BS-5X-9	FNR 2024-69 FA	09/25/2025	MBS PAYDOWN		88,970	88,970	88,998	88,994		(25)		(25)		88,970				3,286	10/25/2054	1.A	
..3137G0-QG-7	STACR 2017-HQ02 M2B	09/25/2025	MBS PAYDOWN		205,094	205,094	209,709	205,403		(308)		(308)		205,094				9,851	12/25/2029	1.A	
..3137H9-DC-0	FHR 5270 AB	09/01/2025	MBS PAYDOWN		42,686	42,686	42,552	42,672		14		14		42,686				1,582	01/25/2049	1.A	
..3137H9-F6-1	FHR 5274 JA	09/01/2025	MBS PAYDOWN		77,946	77,946	77,386	77,894		52		52		77,946				2,886	08/25/2045	1.A	
..3137H9-K3-2	FHR 5280 DA	09/01/2025	MBS PAYDOWN		85,543	85,543	85,089	85,496		47		47		85,543				3,171	01/25/2049	1.A	
..3137H9-KZ-1	FHR 5283 BA	09/01/2025	MBS PAYDOWN		83,057	83,057	82,622	83,018		39		39		83,057				3,037	03/25/2049	1.A	
..3137HC-TT-9	FHR 5410 CF	09/25/2025	MBS PAYDOWN		115,776	115,776	115,776	115,776						115,776				4,717	05/25/2054	1.A	
..3137HC-UD-2	FHR 5410 FC	09/25/2025	MBS PAYDOWN		162,086	162,086	162,036	161,511		575		575		162,086				6,272	05/25/2054	1.A	
..3137HH-PZ-8	FHR 5481 F	09/25/2025	MBS PAYDOWN		527,198	527,198	527,198	527,198						527,198				20,194	12/25/2054	1.A	
..3137HH-Q7-9	FHR 5481 FG	09/25/2025	MBS PAYDOWN		527,198	527,198	527,198	527,198						527,198				20,373	12/25/2054	1.A	
..3137HJ-SW-8	FHR 5502 FD	09/25/2025	MBS PAYDOWN		76,874	76,874	76,886			(3)		(3)		76,874				2,748	02/25/2055	1.A	
..31398G-HQ-5	FNR 2009-98 WK	09/01/2025	MBS PAYDOWN		9,487	9,487	9,485	9,487						9,487				300	12/25/2039	1.A	
..31398K-VF-4	FHR 3600 BJ	09/01/2025	MBS PAYDOWN		696	696	671	691		5		5		696				19	11/15/2039	1.A	
..35564K-DB-2	STACR 2021-DNA2 M2	09/25/2025	MBS PAYDOWN		83,481	83,481	83,873	83,547		(65)		(65)		83,481				3,744	08/25/2033	1.A	
..35564K-FV-6	STACR 2021-HQ02 M2	09/25/2025	MBS PAYDOWN		9,682	9,682	9,495	9,623		60		60		9,682				417	12/25/2033	1.A	
..35564K-KY-4	STACR 2021-DNA6 M2	09/25/2025	MBS PAYDOWN		125,297	125,297	122,713	124,499		798		798		125,297				4,945	10/25/2041	1.A	
..35564K-WS-4	STACR 2022-DNA4 M1A	09/25/2025	MBS PAYDOWN		50,507	50,507	50,507	50,507						50,507				2,228	05/25/2042	1.A	
..35564K-YN-3	STACR 2022-DNA5 M1A	09/25/2025	MBS PAYDOWN		93,187	93,187	93,187	93,187						93,187				4,584	06/25/2042	1.A	
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					4,320,581	4,320,581	4,284,869	4,239,909		3,799		3,799		4,320,581				162,817	XXX	XXX	
..00442V-AA-5	ACE 2006-ASP3 A1	09/25/2025	MBS PAYDOWN		7,322	7,322	6,988	7,272		50		50		7,322				118	06/25/2036	1.A FM	
..008684-AA-0	AHMA 2006-6 A1A	09/25/2025	MBS PAYDOWN		17,240	17,956	12,607	16,996		243		243		17,240				548	12/25/2046	1.A FM	
..02149C-AD-3	CWALT 2006-41CB 1A4	07/01/2025	MBS PAYDOWN		855	816	526	854		1		1		855				27	01/25/2037	1.A FM	
..02150P-AA-6	CWALT 2007-0A6 A1A	09/09/2025	VARIOUS		445,055	490,248	432,644	490,298		(46)		(46)		490,252		(45,197)	(45,197)	16,301	06/25/2037	1.A FM	
..02660T-GN-7	AHM 2005-4 1A1	09/09/2025	VARIOUS		785,871	866,366	740,743	840,168		(3,932)		(3,932)		836,236		(50,366)	(50,366)	27,817	11/25/2045	1.A FM	
..026930-AA-5	AHMA 2007-2 A1	09/25/2025	MBS PAYDOWN		26,856	23,068	18,585	26,474		382		382		26,856				744	03/25/2047	1.A FM	
..026935-AJ-5	AHMA 2007-3 22A1	09/01/2025	MBS PAYDOWN		27,034	26,954	20,544	26,599		435		435		27,034				616	06/25/2037	1.A FM	
..026936-AA-2	AHMA 2007-5 A1	09/25/2025	MBS PAYDOWN		112,170	118,281	85,220	109,595		2,575		2,575		112,170				3,623	06/25/2047	1.A FM	
..03072S-A2-1	AMSI 2005-R3 M4	07/25/2025	MBS PAYDOWN		5,238	5,238	5,222	5,262		(24)		(24)		5,238				109	05/25/2035	1.A FM	
..03072S-WR-2	AMSI 2004-R11 M2	09/09/2025	VARIOUS		1,161,211	1,173,170	1,174,270	1,174,599		(414)		(414)		1,174,185		(12,974)	(12,974)	35,779	11/25/2034	1.A FM	
..03072S-XE-0	AMSI 2004-R12 M2	09/25/2025	MBS PAYDOWN		263,342	263,342	261,737	263,016		326		326		263,342				6,148	01/25/2035	1.A FM	
..05946X-WF-6	BAFC 2005-3 1A23	09/01/2025	MBS PAYDOWN		2,605	2,605	2,530	2,595		10		10		2,605				96	06/25/2035	1.A FM	
..05950F-AE-5	BAFC 2006-4 A5	09/01/2025	MBS PAYDOWN		706	1,270	1,131	730		(25)		(25)		706				49	07/25/2036	4.C FM	
..05951V-AV-1	BAFC 2006-1 6A1	09/20/2025	MBS PAYDOWN		40,526	40,526	29,615	38,599		1,927		1,927		40,526				1,110	12/20/2046	1.A FM	
..07336F-AW-6	BVINV 2022-3 A19	09/01/2025	MBS PAYDOWN		71,661	71,661	69,847	71,561		100		100		71,661				1,453	01/25/2052	1.A	
..073879-LN-6	BSABS 2004-AC6 A1	09/01/2025	MBS PAYDOWN		9,034	9,034	8,723	8,907		127		127		9,034				195	11/25/2034	4.C FM	
..12543P-AC-7	CWHL 2006-21 A3	07/01/2025	MBS PAYDOWN		9	4	3	9						9						02/25/2037	1.A FM
..12543P-AK-9	CWHL 2006-21 A10	07/01/2025	MBS PAYDOWN		62	62	52	63						62				2	02/25/2037	1.A FM	
..12543X-AF-3	CWHL 2006-19 1A6	05/01/2025	MBS PAYDOWN			4	3													01/25/2037	1.A FM
..12554T-AL-5	CIM 2019-INV2 A11	08/05/2025	VARIOUS		84,931	88,877	88,100	88,894		(17)		(17)		88,877		(3,946)	(3,946)	2,963	05/25/2049	1.A	
..12566T-AM-9	CWALT 2006-A7 1A12	09/01/2025	MBS PAYDOWN		7,426	10,890	7,869	7,394		32		32		7,426				435	12/25/2036	1.A FM	
..12567A-AG-2	CWALT 2007-A3 1A7	09/01/2025	MBS PAYDOWN		3,365	5,509	3,676	3,310		55		55		3,365				198	03/25/2037	1.A FM	

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..12594X-AM-6	CSMC 2017-HL1 A12	09/01/2025	MBS PAYDOWN .....	.....	29,866	29,866	29,938	29,871	.....	(5)	.....	(5)	.....	29,866	.....	.....	.....	752	06/25/2047	1.A
..12667G-TS-2	CWALT 2005-26CB A6	09/01/2025	MBS PAYDOWN .....	.....	4,494	4,599	3,892	4,420	.....	74	.....	74	.....	4,494	.....	.....	.....	165	07/25/2035	1.A FM
..12667G-Z3-0	CWALT 2005-38 A3	09/25/2025	MBS PAYDOWN .....	.....	8,292	8,292	7,048	8,134	.....	158	.....	158	.....	8,292	.....	.....	.....	271	09/25/2035	1.A FM
..12668A-2M-6	CWALT 2005-70CB A3	09/01/2025	MBS PAYDOWN .....	.....	1,936	1,936	1,596	1,912	.....	24	.....	24	.....	1,936	.....	.....	.....	68	12/25/2035	1.A FM
..12668A-2N-4	CWALT 2005-70CB A4	09/01/2025	MBS PAYDOWN .....	.....	3,900	3,900	3,240	3,853	.....	47	.....	47	.....	3,900	.....	.....	.....	137	12/25/2035	1.A FM
..12668A-EV-3	CWALT 2005-59 1A1	09/19/2025	MBS PAYDOWN .....	.....	10,994	10,994	8,974	10,742	.....	252	.....	252	.....	10,994	.....	.....	.....	311	11/20/2035	1.A FM
..12668A-WF-9	CWALT 2005-49CB A1	09/01/2025	MBS PAYDOWN .....	.....	1,835	1,835	1,762	1,852	.....	(17)	.....	(17)	.....	1,835	.....	.....	.....	68	11/25/2035	1.A FM
..12668A-TN-5	CWALT 2005-62 1A1	09/25/2025	MBS PAYDOWN .....	.....	9,942	9,942	7,804	9,782	.....	160	.....	160	.....	9,942	.....	.....	.....	227	12/25/2035	1.A FM
..126694-EK-0	CWHL 2005-18 A3	07/01/2025	MBS PAYDOWN .....	.....	661	661	601	670	.....	(9)	.....	(9)	.....	661	.....	.....	.....	21	10/25/2035	1.A FM
..126694-GU-6	CWHL 2005-23 A1	09/01/2025	MBS PAYDOWN .....	.....	9,188	9,272	8,272	9,247	.....	(59)	.....	(59)	.....	9,188	.....	.....	.....	303	11/25/2035	1.A FM
..126694-PH-5	CWHL 2005-28 A3	09/01/2025	MBS PAYDOWN .....	.....	1,876	1,876	1,599	1,876	.....	.....	.....	.....	.....	1,876	.....	.....	.....	70	12/25/2035	1.A FM
..12669G-R4-5	CWHL 2005-15 A8	09/01/2025	MBS PAYDOWN .....	.....	219	219	.....	219	.....	.....	.....	.....	.....	219	.....	.....	.....	9	08/25/2035	1.A FM
..161546-FV-3	CFAB 2003-4 1A5	09/01/2025	MBS PAYDOWN .....	.....	7,440	7,440	6,175	7,303	.....	137	.....	137	.....	7,440	.....	.....	.....	243	05/25/2033	1.A FM
..16160U-BA-2	CHASE 2025-9 A11	09/25/2025	MBS PAYDOWN .....	.....	14,557	14,557	14,594	.....	.....	.....	.....	.....	.....	14,557	.....	.....	.....	68	06/25/2056	1.A Z
..16163Y-AE-4	CHASE 2016-SH1 M4	09/01/2025	MBS PAYDOWN .....	.....	10,015	10,015	9,502	9,977	.....	37	.....	37	.....	10,015	.....	.....	.....	242	04/25/2045	1.A
..173103-AD-4	CMSI 2007-6 1A4	09/01/2025	MBS PAYDOWN .....	.....	5,174	6,513	5,455	5,077	.....	97	.....	97	.....	5,174	.....	.....	.....	263	07/25/2037	1.A FM
..225458-F7-8	CSFB 2005-7 2A4	09/01/2025	MBS PAYDOWN .....	.....	9,318	9,318	8,013	9,362	.....	(44)	.....	(44)	.....	9,318	.....	.....	.....	393	08/25/2035	1.A FM
..23243A-AB-2	CWALT 2006-0A12 A1B	09/20/2025	MBS PAYDOWN .....	.....	11,731	11,365	8,254	10,947	.....	784	.....	784	.....	11,731	.....	.....	.....	337	09/20/2046	1.A FM
..25150Q-AA-5	DBALT 2006-0A1 A1	09/25/2025	MBS PAYDOWN .....	.....	10,416	10,417	8,437	10,174	.....	242	.....	242	.....	10,416	.....	.....	.....	252	02/25/2047	1.A FM
..25150W-AA-2	DBALT 2007-0A3 A1	09/25/2025	MBS PAYDOWN .....	.....	2,792	2,792	2,398	2,772	.....	20	.....	20	.....	2,792	.....	.....	.....	86	07/25/2047	1.A FM
..25151A-AB-7	DBALT 2006-AR3 A2	09/25/2025	MBS PAYDOWN .....	.....	13,521	13,521	10,470	13,034	.....	487	.....	487	.....	13,521	.....	.....	.....	344	08/25/2036	1.A FM
..25151K-AC-3	DBALT 2007-3 2A1	09/25/2025	MBS PAYDOWN .....	.....	7,036	6,192	5,037	6,909	.....	128	.....	128	.....	7,036	.....	.....	.....	89	10/25/2047	1.A FM
..25151X-AC-5	DBALT 2007-0A4 2A1	09/25/2025	MBS PAYDOWN .....	.....	23,552	23,552	21,462	23,470	.....	82	.....	82	.....	23,552	.....	.....	.....	730	08/25/2047	1.A FM
..33852H-BG-6	FSMT 2021-81NV B3	09/01/2025	MBS PAYDOWN .....	.....	5,489	5,489	5,765	5,503	.....	(14)	.....	(14)	.....	5,489	.....	.....	.....	128	09/25/2051	1.F
..33853G-BM-4	FSMT 2021-12 B2	09/01/2025	MBS PAYDOWN .....	.....	26,090	26,090	25,746	26,078	.....	13	.....	13	.....	26,090	.....	.....	.....	516	11/25/2051	1.G
..36169K-AC-0	GCAT 2022-NM2 A3	09/01/2025	MBS PAYDOWN .....	.....	96,752	96,752	94,225	96,606	.....	145	.....	145	.....	96,752	.....	.....	.....	2,630	02/25/2067	1.F
..36245A-AD-8	GSAMP 2006-HE6 A4	09/25/2025	MBS PAYDOWN .....	.....	44,150	44,150	33,002	43,318	.....	832	.....	832	.....	44,150	.....	.....	.....	947	08/25/2036	1.A FM
..36245R-AF-6	GSAA 2007-6 A4	09/25/2025	VARIOUS .....	.....	15,267	15,267	12,068	14,947	.....	319	.....	319	.....	15,267	.....	.....	.....	153	05/25/2047	1.A FM
..36262J-BJ-3	GSMB5 2021-GR2 B3	09/01/2025	MBS PAYDOWN .....	.....	6,750	6,750	7,021	6,765	.....	(15)	.....	(15)	.....	6,750	.....	.....	.....	152	02/25/2052	1.G
..39539L-AH-4	GPWF 2007-AR2 2A1	09/25/2025	MBS PAYDOWN .....	.....	9,664	9,664	7,786	9,355	.....	309	.....	309	.....	9,664	.....	.....	.....	256	05/25/2037	1.A FM
..40430H-EQ-7	HASC 2006-NC1 1A	07/31/2025	VARIOUS .....	.....	54,070	54,312	51,867	54,409	.....	(97)	.....	(97)	.....	54,312	.....	(242)	(242)	1,371	11/25/2035	1.A FM
..41165A-AB-8	HVMLT 2007-5 A1A	09/19/2025	MBS PAYDOWN .....	.....	22,751	22,751	20,437	22,720	.....	31	.....	31	.....	22,751	.....	.....	.....	707	09/19/2037	1.A FM
..41165B-AC-4	HVMLT 2007-6 2A1A	09/09/2025	VARIOUS .....	.....	1,683,390	1,895,125	1,659,419	1,875,864	.....	579	.....	579	.....	1,876,444	.....	(193,053)	(193,053)	47,260	08/19/2037	1.A FM
..45129Y-AD-5	IDAHO ST HSG & FIN ASSN SF MTG	09/02/2025	SECURITY CALLED at 100.000 .....	.....	30,000	30,000	30,000	30,000	.....	.....	.....	.....	.....	30,000	.....	.....	.....	1,979	01/01/2054	1.B FE
..45129Y-5P-7	IDAHO ST HSG & FIN ASSN SF MTG	09/02/2025	SECURITY CALLED at 100.000 .....	.....	35,000	35,000	35,000	35,000	.....	.....	.....	.....	.....	35,000	.....	.....	.....	2,156	07/01/2049	1.B FE
..45129Y-6T-8	IDAHO ST HSG & FIN ASSN SF MTG	09/02/2025	SECURITY CALLED at 100.000 .....	.....	230,000	230,000	230,000	230,000	.....	.....	.....	.....	.....	230,000	.....	.....	.....	9,340	07/01/2055	1.B FE
..45203M-RB-9	ILLINOIS ST HSG DEV AUTH REVEN	07/01/2025	SECURITY CALLED at 100.000 .....	.....	125,000	125,000	125,000	125,000	.....	.....	.....	.....	.....	125,000	.....	.....	.....	5,351	04/01/2041	1.A FE
..45203M-RC-7	ILLINOIS ST HSG DEV AUTH REVEN	07/01/2025	SECURITY CALLED at 100.000 .....	.....	460,000	460,000	460,000	460,000	.....	.....	.....	.....	.....	460,000	.....	.....	.....	19,865	10/01/2053	1.A FE
..45203M-TB-7	ILLINOIS ST HSG DEV AUTH REVEN	07/01/2025	SECURITY CALLED at 100.000 .....	.....	165,000	165,000	165,000	165,000	.....	.....	.....	.....	.....	165,000	.....	.....	.....	8,116	10/01/2048	1.A FE
..45203M-XF-3	ILLINOIS ST HSG DEV AUTH REVEN	07/01/2025	SECURITY CALLED at 100.000 .....	.....	25,000	25,000	25,000	25,000	.....	.....	.....	.....	.....	25,000	.....	.....	.....	1,109	04/01/2054	1.A FE
..45254N-JW-8	JMM 2004-6 2A	09/01/2025	MBS PAYDOWN .....	.....	13,982	13,982	13,283	13,562	.....	420	.....	420	.....	13,982	.....	.....	.....	421	10/25/2034	1.A FM
..45257V-AB-2	JMSA 2007-3 A1B	09/25/2025	MBS PAYDOWN .....	.....	43,235	43,254	30,332	42,452	.....	783	.....	783	.....	43,235	.....	.....	.....	1,198	09/25/2037	1.A FM
..45661E-AF-1	INDX 2006-AR2 2A1	09/25/2025	MBS PAYDOWN .....	.....	34,943	34,943	27,747	34,187	.....	756	.....	756	.....	34,943	.....	.....	.....	692	02/25/2046	1.A FM
..45667W-AA-6	INDX 2006-FLX1 A1	09/25/2025	MBS PAYDOWN .....	.....	16,233	16,233	14,366	16,169	.....	63	.....	63	.....	16,233	.....	.....	.....	334	11/25/2036	1.A FM
..46651Y-AC-4	JPMIT 2019-9 A3	09/01/2025	MBS PAYDOWN .....	.....	21,571	21,571	21,874	21,587	.....	(16)	.....	(16)	.....	21,571	.....	.....	.....	514	05/25/2050	1.A
..491309-FT-2	KENTUCKY ST HSG CORP SF MTGE	07/01/2025	SECURITY CALLED at 100.000 .....	.....	175,000	175,000	175,000	175,000	.....	.....	.....	.....	.....	175,000	.....	.....	.....	10,257	07/01/2049	1.A FE
..491309-FU-9	KENTUCKY ST HSG CORP SF MTGE	07/01/2025	SECURITY CALLED at 100.000 .....	.....	225,000	225,000	225,000	225,000	.....	.....	.....	.....	.....	225,000	.....	.....	.....	13,300	07/01/2054	1.A FE
..525221-EE-3	LXS 2005-8 244A	09/25/2025	MBS PAYDOWN .....	.....	1,800	1,765	187	1,745	.....	55	.....	55	.....	1,800	.....	.....	.....	57	12/25/2035	1.A FM
..525221-EM-5	LXS 2005-7N 1A1A	09/09/2025	VARIOUS .....	.....	482,645	514,780	458,154	512,606	.....	(2,620)	.....	(2,620)	.....	509,986	.....	(27,341)	(27,341)	16,111	12/25/2035	3.A FM
..525221-GM-3	LXS 2005-9N 1A1	09/25/2025	MBS PAYDOWN .....	.....	12,939	12,939	11,143	12,674	.....	264	.....	264	.....	12,939	.....	.....	.....	400	02/25/2036	1.A FM
..525226-AG-1	LXS 2006-12N A31A	09/25/2025	MBS PAYDOWN .....	.....	47,102	47,076	34,425	45,247	.....	1,855	.....	1,855	.....	47,102	.....	.....	.....	1,215	08/25/2046	1.A FM
..57419T-SS-6	MARYLAND ST CINTY DEV ADMIN DE	08/29/2025	SECURITY CALLED at 100.000 .....	.....	55,000	55,000	56,587	56,452	.....	(1,452)	.....	(1,452)	.....	55,000	.....	.....	.....	3,436	09/01/2048	1.B FE
..576434-TE-4	MALT 2004-7 3A1	09/01/2025	MBS PAYDOWN .....	.....	11,746	11,746	11,720	11,644	.....	102	.....	102	.....	11,746	.....	.....	.....	504	08/25/2034	1.A FM
..57643A-AA-8	MASD 2006-2 A	08/01/2025	VARIOUS .....	.....	323,928	331,306	314,534	331,419	.....	(113)	.....	(113)	.....	331,306	.....	(7,377)	(7,377)	8,002	02/25/2036	1.A FM

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
.57643L-NW-2	MABS 2006-AB1 A3B	09/01/2025	MBS PAYDOWN		4,659	4,659	3,518	4,431		229		229		4,659				116	02/25/2036	1.A FM
.59020U-Z6-5	MLMI 2005-A10 A	09/25/2025	MBS PAYDOWN		172,383	172,383	156,104	169,281		3,102		3,102		172,383				5,747	02/25/2036	1.A FM
.60416T-4P-0	MINNESOTA ST HSG FIN AGY	07/01/2025	SINKING FUND PMT		40,000	40,000	40,000	40,000						40,000				2,412	01/01/2048	1.B FE
.60416T-6N-3	MINNESOTA ST HSG FIN AGY	09/02/2025	SECURITY CALLED at 100.000		120,000	120,000	120,000	120,000						120,000				7,532	07/01/2049	1.B FE
.60416T-L7-1	MINNESOTA ST HSG FIN AGY	07/01/2025	SECURITY CALLED at 100.000		10,000	10,000	10,000	10,000						10,000				548	07/01/2043	1.B FE
.60416T-L8-9	MINNESOTA ST HSG FIN AGY	07/01/2025	SECURITY CALLED at 100.000		10,000	10,000	10,000	10,000						10,000				551	07/01/2048	1.B FE
.60416T-L9-7	MINNESOTA ST HSG FIN AGY	07/01/2025	SECURITY CALLED at 100.000		5,000	5,000	5,000	5,000						5,000				280	07/01/2053	1.B FE
.61744C-GD-2	MSAC 2004-HE7 M1	09/25/2025	MBS PAYDOWN		13,570	13,570	13,400	13,531		38		38		13,570				360	08/25/2034	1.A FM
.61744C-HA-7	MSAC 2004-HE8 M1	09/25/2025	MBS PAYDOWN		4,062	4,062	4,010	4,052		10		10		4,062				109	09/25/2034	1.A FM
.61748H-KA-8	MSM 2005-4 3A1	09/01/2025	MBS PAYDOWN		4,145	4,145	3,668	4,029		115		115		4,145				124	08/25/2035	1.A FM
.64828F-CQ-3	NRZT 2018-4A A1S	07/31/2025	VARIOUS		1,627,435	1,653,189	1,623,638	1,629,353		2,020		2,020		1,631,373		(3,938)	(3,938)	51,903	01/25/2048	1.A
.64828N-AA-3	NRZT 2017-5A A1	09/25/2025	MBS PAYDOWN		15,601	15,601	15,576	15,565		35		35		15,601				609	06/25/2057	1.A
.65535V-PD-4	NAA 2005-AP3 A3	09/01/2025	VARIOUS		7,875	7,875	5,172	7,821		54		54		7,875				84	08/25/2035	1.A FM
.658207-SG-6	NORTH CAROLINA ST HSG FIN AGY	07/01/2025	SECURITY CALLED at 100.000		30,000	30,000	30,000	30,000						30,000				1,726	01/01/2050	1.B FE
.669884-AA-6	NHEL 2006-1 A1A	08/13/2025	VARIOUS		702,439	708,920	675,688	709,315		(397)		(397)		708,918		(6,480)	(6,480)	11,027	05/25/2036	1.A FM
.67113K-AL-2	OBX 2019-EXP2 2A2	09/25/2025	MBS PAYDOWN		993	993	993	993						993				38	06/25/2059	1.A
.67448Q-AT-8	OBX 2019-EXP1 2A1B	08/05/2025	VARIOUS		362,846	363,659	359,189	364,035		(376)		(376)		363,659		(813)	(813)	12,120	01/25/2059	1.A
.67448W-BE-7	OBX 2020-EXP3 2A2	09/25/2025	MBS PAYDOWN		9,403	9,403	9,403	9,403						9,403				370	01/25/2060	1.A
.67647W-CF-2	BVINV 2021-3 B3A	09/01/2025	MBS PAYDOWN		6,178	6,178	6,473	6,194		(16)		(16)		6,178				147	07/25/2051	1.G
.69337B-AH-7	PHHAM 2007-1 21A	09/01/2025	MBS PAYDOWN		22,409	22,432	10,534	22,241		169		169		22,409				860	02/25/2037	1.A FM
.73316P-KJ-8	POPLR 2006-B M1	09/09/2025	VARIOUS		2,667,173	2,796,956	2,667,596	2,797,774		(818)		(818)		2,796,956		(129,783)	(129,783)	58,449	05/25/2036	1.A FM
.749239-AF-6	RAMP 2006-RZ5 M1	09/25/2025	MBS PAYDOWN		23,803	23,803	18,797	23,367		436		436		23,803				781	08/25/2046	1.A FM
.74923L-AB-8	RALI 2007-Q04 A1A	09/25/2025	MBS PAYDOWN		43,518	43,518	39,289	43,393		135		135		43,518				1,568	05/25/2047	1.A FM
.74938F-BU-1	ROKLT 2022-1 B2A	08/01/2025	MBS PAYDOWN		16,376	16,376	15,514	16,330		46		46		16,376				284	01/25/2052	1.A
.75114H-AA-5	RALI 2006-Q05 1A1	09/25/2025	MBS PAYDOWN		52,760	52,760	46,429	52,084		676		676		52,760				1,888	05/25/2046	1.A FM
.751153-AA-5	RALI 2006-Q010 A1	09/25/2025	MBS PAYDOWN		17,002	17,002	13,421	16,495		507		507		17,002				536	01/25/2037	1.A FM
.75115Y-AA-7	RALI 2007-Q01 A1	09/25/2025	MBS PAYDOWN		63,328	63,328	58,376	63,112		216		216		63,328				2,106	02/25/2047	1.A FM
.75156W-AE-3	RAMP 2006-RS4 M1	09/25/2025	MBS PAYDOWN		31,937	31,937	23,154	31,669		267		267		31,937				1,017	07/25/2036	1.A FM
.75157D-AC-8	RAMP 2007-RS2 A3	09/25/2025	MBS PAYDOWN		16,406	16,347	11,705	16,144		261		261		16,406				545	05/25/2037	1.A FM
.75970N-BE-6	RAMC 2005-3 AF4	09/01/2025	MBS PAYDOWN		33,792	33,792	30,149	33,247		545		545		33,792				1,385	11/25/2035	1.A FM
.759950-FZ-6	RAMC 2005-4 A5	09/24/2025	GOLDMAN SACHS & CO		3,159,887	3,700,000	2,980,813	3,157,275		28,370		28,370		3,185,645		(25,758)	(25,758)	96,516	02/25/2036	1.A FM
.76111X-RB-1	RFMSI 2004-S9 1A23	09/01/2025	MBS PAYDOWN		2,249	2,249	2,060	2,226		23		23		2,249				82	12/25/2034	1.A FM
.76112B-2S-8	RAMP 2006-RS2 A3B	08/01/2025	VARIOUS		394,673	400,957	371,386	401,154		(197)		(197)		400,956		(6,283)	(6,283)	10,950	03/25/2036	1.A FM
.76112B-SQ-4	RAAC 2005-SP1 2A3	09/01/2025	MBS PAYDOWN		5,129	5,129	4,642	5,059		70		70		5,129				179	09/25/2034	1.A FM
.81377A-AD-4	SABR 2006-HE2 A2C	09/25/2025	MBS PAYDOWN		10,689	10,689	5,796	10,617		72		72		10,689				101	07/25/2036	1.A FM
.81744M-AA-0	SEMT 2007-3 1A1	09/20/2025	MBS PAYDOWN		6,142	6,142	5,501	5,984		158		158		6,142				194	07/20/2036	1.A FM
.81745D-AE-1	SEMT 2013-9 A1	09/01/2025	MBS PAYDOWN		8,729	8,729	8,475	8,714		15		15		8,729				204	07/25/2043	1.A
.81745J-AA-6	SEMT 2013-11 A1	09/01/2025	MBS PAYDOWN		19,362	19,362	18,428	19,323		39		39		19,362				451	09/25/2043	1.A
.86358E-EK-8	SAIL 2003-BC11 A3	09/25/2025	MBS PAYDOWN		71,825	71,825	71,197	71,640		186		186		71,825				2,542	10/25/2033	1.A FM
.86358E-RC-2	SAIL 2005-2 M3	09/25/2025	MBS PAYDOWN		34,994	34,994	27,011	34,799		195		195		34,994				1,024	03/25/2035	1.A FM
.86358E-UW-4	SAIL 2005-HE1 M2	08/07/2025	VARIOUS		461,106	478,580	462,876	478,703		(124)		(124)		478,580		(17,474)	(17,474)	7,438	07/25/2035	1.A FM
.86359D-VD-6	SASC 2005-OPT1 A3	09/25/2025	MBS PAYDOWN		68,085	68,085	36,425	65,134		2,951		2,951		68,085				1,245	11/25/2035	1.A FM
.86360L-AF-3	SASC 2006-WF2 M2	09/25/2025	MBS PAYDOWN		13,975	13,975	9,796	13,651		325		325		13,975				464	07/25/2036	1.A FM
.90355D-BH-5	UHM 2021-INV5 B2	09/01/2025	MBS PAYDOWN		39,885	39,885	40,282	39,907		(21)		(21)		39,885				859	01/25/2052	1.A
.917437-ND-3	UTAH HSG CORP SF MTGE REVENUE	07/01/2025	SECURITY CALLED at 100.000		55,000	55,000	55,000	55,000						55,000				2,856	07/01/2054	1.C FE
.92538N-AC-1	VERUS 2022-4 A3	09/25/2025	MBS PAYDOWN		660,800	660,800	653,028	653,033		7,768		7,768		660,800				23,409	04/25/2067	1.B
.92539X-AA-2	VERUS 2023-6 A1	09/01/2025	MBS PAYDOWN		52,253	52,253	52,253	52,253						52,253				2,265	09/25/2068	1.A FM
.92922F-2N-7	WAMU 2005-AR11 A1C3	08/07/2025	VARIOUS		372,966	389,249	388,884	389,337		(88)		(88)		389,249		(16,263)	(16,263)	10,875	08/25/2045	1.A FM
.92922F-4V-7	WAMU 2005-AR13 A1C3	08/07/2025	VARIOUS		617,462	634,405	632,026	634,522		(117)		(117)		634,405		(16,943)	(16,943)	18,723	10/25/2045	1.A FM
.93364E-AA-2	WMHE 2007-HE3 1A	09/25/2025	MBS PAYDOWN		26,991	26,991	20,243	26,399		592		592		26,991				778	05/25/2037	1.A FM
.93934F-HC-9	WMALT 2005-AR1 A1A	09/25/2025	MBS PAYDOWN		8,732	8,732	7,111	8,591		141		141		8,732				201	12/25/2035	1.A FM
.94985F-AA-6	WFALT 2007-PA2 1A1	09/01/2025	MBS PAYDOWN		1,610	2,355	1,996	1,574		36		36		1,610				97	06/25/2037	1.A FM
.95003K-BK-7	WFMSB 2021-INV1 B3	09/01/2025	MBS PAYDOWN		11,483	11,483	11,650	11,491		(7)		(7)		11,483				253	08/25/2051	1.G

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					20,009,911	21,172,979	19,421,104	20,505,342		54,240		54,240		20,574,142		(564,231)	(564,231)	609,185	XXX	XXX
..00217V-AA-8	AREIT 2022-CRE7 A	09/17/2025	MBS PAYDOWN		185,430	185,430	185,514	185,313		117		117		185,430				8,254	06/17/2039	1.A FE
..05530S-AG-1	BAMLL 2022-DK LX B	08/15/2025	MBS PAYDOWN		1,995,193	1,995,193	1,995,193	1,995,193						1,995,193				79,197	01/15/2039	1.A
..05609Q-AA-4	BX 2021-ACNT A	09/15/2025	MBS PAYDOWN		385,687	385,687	369,777	380,764		4,923		4,923		385,687				15,553	11/15/2038	1.A
..05610J-AE-9	BX 2022-MVRK C	07/15/2025	MBS PAYDOWN		1,742,635	1,742,635	1,735,633	1,742,868		(233)		(233)		1,742,635				67,663	03/15/2039	1.A
..12433U-AJ-4	BX 2018-GW C	07/15/2025	MBS PAYDOWN		2,000,000	2,000,000	1,997,500	2,000,000						2,000,000				68,852	05/15/2035	1.A
..12514M-BC-8	CD 2016-CD1 A4	09/26/2025	BARCLAYS CAPITAL INC		6,670,991	6,821,000	6,903,130	6,831,860		(6,569)		(6,569)		6,825,291		(154,299)	(154,299)	153,804	08/10/2050	1.A
..12593G-AK-8	COMM 2015-PC1 C	09/23/2025	VARIOUS		4,877,249	5,000,000	4,753,842	4,955,681		26,692		26,692		4,982,373		(105,124)	(105,124)	169,581	07/10/2050	1.C
..12593P-AW-2	COMM 2015-QR25 A4	07/11/2025	MBS PAYDOWN		2,290,815	2,290,815	2,491,530	2,304,990		(14,175)		(14,175)		2,290,815				50,232	08/10/2048	1.A
..29429C-AD-7	CGCMT 2016-P3 A4	09/26/2025	MORGAN STANLEY & CO LLC		4,465,723	4,500,000	4,833,984	4,537,215		(29,784)		(29,784)		4,507,431		(41,708)	(41,708)	124,005	04/15/2049	1.A
..29478J-AG-5	EQUUS 2021-EQAZ B	09/15/2025	MBS PAYDOWN		409,747	409,747	393,869	404,815		4,932		4,932		409,747				17,774	10/15/2038	1.A
..30287T-AQ-0	FREMF 2015-K49 C	07/25/2025	MBS PAYDOWN		2,000,000	2,000,000	1,797,656	1,978,898		21,102		21,102		2,000,000				43,967	10/25/2048	1.A
..302975-BG-1	FREMF 2020-K105 C	09/23/2025	SG AMERICAS SECURITIES LLC		2,825,391	3,000,000	2,805,469	2,862,357		16,749		16,749		2,879,106		(53,716)	(53,716)	86,191	03/25/2053	1.F
..30308Q-AU-2	FREMF 2019-K90 C	09/23/2025	SG AMERICAS SECURITIES LLC		1,474,805	1,500,000	1,555,195	1,533,363		(5,954)		(5,954)		1,527,409		(52,604)	(52,604)	53,593	02/25/2052	1.B
..36198E-AP-0	GSMIS 2013-GC13 AS	07/01/2025	MBS PAYDOWN		112,983	112,983	112,665	112,970		13		13		112,983				2,581	07/10/2046	1.A
..36251P-AD-6	GSMIS 2016-GS3 A4	09/26/2025	MORGAN STANLEY & CO LLC		10,160,973	10,290,000	10,523,658	10,327,230		(20,079)		(20,079)		10,307,151		(146,178)	(146,178)	242,758	10/10/2049	1.A
..449652-AA-4	ILPT 2022-LPF2 A	07/15/2025	MBS PAYDOWN		3,000,000	3,000,000	2,992,456	2,992,456		7,544		7,544		3,000,000				116,131	10/15/2039	1.A
..46590R-AE-9	JPMCC 2016-JP3 A5	09/26/2025	BARCLAYS CAPITAL INC		2,960,273	3,000,000	3,103,125	3,015,729		(8,855)		(8,855)		3,006,874		(46,601)	(46,601)	71,282	08/15/2049	1.A
..46593E-AC-9	JPMCC 2022-ACB B	08/15/2025	MBS PAYDOWN		3,500,000	3,500,000	3,491,250	3,500,000						3,500,000				145,941	10/15/2039	1.A
..46639J-AK-6	JPMCC 2013-C10 C	08/01/2025	MBS PAYDOWN		87,321	87,321	83,945	86,723		598		598		87,321				2,170	12/15/2047	1.A
..46644U-BG-2	JPMBB 2015-C30 C	09/04/2025	CITIGROUP GLOBAL MARKETS INC		3,315,780	4,251,000	4,034,135	4,207,516		15,480		15,480		4,222,995		(907,215)	(907,215)	138,247	07/15/2048	4.A
..55285A-AA-5	MF1 2022-FL9 A	09/17/2025	MBS PAYDOWN		170,886	170,886	169,177	170,462		425		425		170,886				6,582	06/19/2037	1.A FE
..61690V-AZ-1	MSBAM 2015-C26 A5	09/26/2025	VARIOUS		3,201,423	3,201,423	3,496,554	3,220,658		(18,689)		(18,689)		3,202,150		(727)	(727)	80,266	10/15/2048	1.A
..61765T-AL-7	MSBAM 2015-C25 B	09/18/2025	MBS PAYDOWN		7,630,000	7,630,000	7,720,010	7,636,377		(6,377)		(6,377)		7,630,000				261,420	10/15/2048	1.A
..61767F-BA-8	MSC 2016-UB11 A4	09/26/2025	BOFA SECURITIES INC		11,837,344	12,000,000	12,193,652	12,024,698		(17,090)		(17,090)		12,007,608		(170,264)	(170,264)	276,345	08/15/2049	1.A
..74969C-AL-1	RLGH 2021-TROT C	07/16/2025	MBS PAYDOWN		5,000,000	5,000,000	4,991,235	5,000,000						5,000,000				169,509	04/15/2036	1.A
..75575W-AA-4	RCMT 2021-FL7 A	09/25/2025	MBS PAYDOWN		220,267	220,267	214,072	221,516		(1,249)		(1,249)		220,267				8,568	11/25/2036	1.A FE
..78485G-AG-9	SREIT 2021-FLWR B	08/15/2025	MBS PAYDOWN		2,000,000	2,000,000	1,992,719	1,998,817		183		183		2,000,000				68,643	07/15/2036	1.A
..78485G-AJ-3	SREIT 2021-FLWR C	08/15/2025	MBS PAYDOWN		2,000,000	2,000,000	1,992,719	1,999,814		186		186		2,000,000				69,919	07/15/2036	1.A
..78485G-AL-8	SREIT 2021-FLWR D	08/15/2025	MBS PAYDOWN		2,000,000	2,000,000	1,992,719	1,999,800		200		200		2,000,000				74,383	07/15/2036	1.A
..92259Y-AD-2	VCC 2025-P1 M1	09/01/2025	MBS PAYDOWN		3,558	3,558	3,556							3,558				26	07/25/2055	1.D FE
..92259Y-AG-5	VCC 2025-P1 M2	09/01/2025	MBS PAYDOWN		3,525	3,525	3,522							3,525				28	07/25/2055	1.G FE
..92259Y-AK-6	VCC 2025-P1 M3	09/01/2025	MBS PAYDOWN		6,589	6,589	6,583							6,589				56	07/25/2055	2.C FE
..95000G-AY-0	WFCM 2016-BNK1 A3	09/26/2025	DEUTSCHE BANK SECURITIES INC		2,956,172	3,000,000	3,067,500	3,009,005		(5,862)		(5,862)		3,003,143		(46,971)	(46,971)	65,858	08/15/2049	1.A
..03808R-AA-7	ACRLO 2021-FL4 A	09/15/2025	MBS PAYDOWN		551,698	551,698	535,147	545,452		6,245		6,245		551,698				22,046	11/15/2036	1.A FE
..05493N-AA-0	BDS 2021-FL9 A	09/16/2025	MBS PAYDOWN		226,059	226,059	222,103	223,587		2,472		2,472		226,059				9,262	11/16/2038	1.A FE
..05591X-AA-9	BRSP 2021-FL1 A	08/20/2025	MBS PAYDOWN		33,700	33,700	33,700	33,700						33,700				1,111	08/19/2038	1.A FE
..53946P-AA-8	LNCR 2022-CRE7 A	09/15/2025	MBS PAYDOWN		194,544	194,544	192,356	194,603		(59)		(59)		194,544				7,996	01/17/2037	1.A FE
..55283T-AA-6	MF1 2021-FL6 A	09/16/2025	MBS PAYDOWN		529,324	529,324	529,324	529,324						529,324				20,723	07/16/2036	1.A FE
..55284A-AA-6	MF1 2021-FL7 A	09/16/2025	MBS PAYDOWN		220,891	220,891	219,407	220,728		164		164		220,891				8,857	10/16/2036	1.A FE
..69380C-AA-6	PPP 2023-10 A	08/21/2025	MBS PAYDOWN		1,464,057	1,464,057	1,468,175		(4,118)			(4,118)		1,464,057				33,473	09/16/2038	1.A FE
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					94,711,033	96,528,332	97,203,756	94,985,663		(31,068)		(31,068)		96,436,440		(1,725,407)	(1,725,407)	2,842,847	XXX	XXX
..15675C-AA-3	CERB 2023-3A A1	09/17/2025	MBS PAYDOWN		2,000,000	2,000,000	2,025,400	2,016,715		(16,715)		(16,715)		2,000,000				128,606	09/13/2035	1.A FE
..05684G-AE-6	BCC 2023-2A B1	08/08/2025	MBS PAYDOWN		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				228,601	07/18/2036	1.C FE
..08186V-AE-0	BSP 2021-23A B1	07/16/2025	MBS PAYDOWN		2,000,000	2,000,000	1,960,000	1,960,000		40,000		40,000		2,000,000				92,723	04/25/2034	1.C FE
..09626Y-AS-9	BLUEM 2013-2A BR	07/22/2025	MBS PAYDOWN		155,219	155,219	153,931	154,806		414		414		155,219				7,370	10/22/2030	1.A FE
..12481Q-AC-9	CBAMR 2018-5A A	08/27/2025	MBS PAYDOWN		320,355	320,355	320,355	320,355						320,355				15,500	04/17/2031	1.A FE
..12551Y-AA-1	CIFC 2018-3A A	09/05/2025	MBS PAYDOWN		3,117,549	3,117,549	3,059,251	3,089,123		28,426		28,426		3,117,549				159,456	07/18/2031	1.A FE
..14310M-AW-7	CGMS 2014-1A A1R2	09/22/2025	MBS PAYDOWN		460,937	460,937	460,937	460,937						460,937				23,052	04/17/2031	1.A FE
..15032T-BG-0	CEDF 2013-1A BRR	09/03/2025	MBS PAYDOWN		3,000,000	3,000,000	2,910,000	2,910,000		90,000		90,000		3,000,000				158,409	04/20/2034	1.C FE
..26243E-AB-7	DRSLF 2017-53A B	07/08/2025	MBS PAYDOWN		2,250,000	2,250,000	2,200,625	2,250,000						2,250,000				100,939	01/15/2031	1.A FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
.36320M-AL-2	GALXY 2015-20A AR	07/21/2025	MBS PAYDOWN		75,249	75,249	75,249	75,249						75,249				3,228	04/20/2031	1.A FE
.39808P-AN-6	GIWOLF 2015-1A A2R	07/25/2025	MBS PAYDOWN		458,375	458,375	458,375	458,375						458,375				22,065	01/27/2031	1.A FE
.510800-AC-9	THLLS 2019-1A A1R	07/15/2025	MBS PAYDOWN		150,047	150,047	150,047	150,047						150,047				7,245	04/15/2033	1.A FE
.56577L-AA-6	MRNON 2021-1RA AR1	07/15/2025	MBS PAYDOWN		474,407	474,407	474,525	474,407						474,407				22,908	07/15/2034	1.A FE
.64132D-AL-2	NEUB 2019-32A BR	07/15/2025	MBS PAYDOWN		500,000	500,000	500,000	500,000						500,000				22,469	01/20/2032	1.C FE
.66860P-AA-2	WOODS 2018-17A A	07/22/2025	MBS PAYDOWN		32,107	32,107	31,465	31,972		135		135		32,107				1,393	04/22/2031	1.A FE
.67112G-AA-6	OZLM 2018-18A A	07/15/2025	MBS PAYDOWN		41,315	41,315	41,315	41,315						41,315				1,782	04/15/2031	1.A FE
.67590R-BE-4	OCTLF 2014-1A CRR	07/30/2025	MBS PAYDOWN		1,450,000	1,450,000	1,424,313	1,450,000						1,450,000				70,016	11/18/2031	1.F FE
.81881C-AC-1	SHACK 2018-12A B	07/02/2025	MBS PAYDOWN		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				44,559	07/20/2031	1.A FE
.81881Q-AU-0	SHACK 2013-3A BR	07/15/2025	MBS PAYDOWN		62,906	62,906	62,875			125		125		62,906				2,966	07/15/2030	1.A FE
.89641G-AQ-5	TRNTS 2020-12A B1R	08/20/2025	MBS PAYDOWN		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				159,430	04/25/2033	1.B FE
.97316L-AC-2	WINDR 2017-3A BR	08/06/2025	MBS PAYDOWN		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				158,832	04/15/2035	1.C FE
.97719B-AE-3	WYZE 2023-1A B2	09/25/2025	MBS PAYDOWN		2,000,000	2,000,000	2,031,750	2,029,974		(29,974)		(29,974)		2,000,000				133,069	10/20/2036	1.C FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					29,548,466	29,548,466	29,340,413	29,436,056		112,411		112,411		29,548,466				1,564,618	XXX	XXX
.00240*-AA-8	AG DIRECT LENDING FUND V LP CLASS A	07/31/2025	MBS PAYDOWN		67,645	67,645	67,645	49,399						67,645				4,010	06/30/2033	2.C PL
.00240*-AB-6	AG DIRECT LENDING FUND V LP CLASS B	07/31/2025	MBS PAYDOWN		3,818	3,818	3,818	2,831						3,818				257	06/30/2033	4.A PL
.00240*-AC-4	AG DIRECT LENDING FUND V LP CLASS C	07/31/2025	MBS PAYDOWN		4,002	4,002	4,002	3,008						4,002				371	06/30/2033	4.B PL
.046516-AA-0	BLUE CIVIL ASSET INCOME FUND - CL A SR SEC	01/01/2025	NORTHERN TRUST		450	450	450	450						450				20	01/28/2038	1.G PL
.07324S-CB-6	BAYC 2005-3A A1	07/31/2025	VARIOUS		906,280	943,190	859,481	943,430		(159)		(159)		943,271		(36,991)	(36,991)	25,747	11/25/2035	2.C FE
.07324Y-AB-5	BAYC 2006-2A A1	09/25/2025	MBS PAYDOWN		24,191	24,191	21,409	23,867		323		323		24,191				814	07/25/2036	2.A FE
.07325Y-AA-6	BAYC 2007-3 A1	08/07/2025	VARIOUS		416,111	437,821	395,104	437,917		(96)		(96)		437,821		(21,710)	(21,710)	13,131	07/25/2037	3.A FE
.08891*-AA-3	BROOKFIELD INFRASTRUCTURE DEBT FUND III	07/15/2025	SINKING FUND PMT		14,331	14,331	14,331	10,501						14,331				424	12/31/2044	1.G PL
.19393B-AA-5	CASL 2023-A A1	09/25/2025	MBS PAYDOWN		21,079	21,079	21,079	21,079						21,079				904	05/25/2055	1.A FE
.194204-AA-1	CASL 2017-A A1	09/25/2025	MBS PAYDOWN		18,589	18,589	18,589	18,589						18,589				758	11/26/2046	1.B FE
.19421U-AA-2	CASL 2019-A A1	09/25/2025	MBS PAYDOWN		49,029	49,029	48,792	48,913		116		116		49,029				1,916	12/28/2048	1.A FE
.19423D-AA-8	CASL 2018-A A1	09/25/2025	MBS PAYDOWN		14,779	14,779	14,779	14,779						14,779				555	12/26/2047	1.D FE
.20267T-AB-8	CBSLT 2016-A A2	09/25/2025	MBS PAYDOWN		21,587	21,587	21,587	21,587						21,587				915	05/25/2040	1.A FE
.30167J-AG-9	EART 2022-1A E	07/25/2025	BMO CAPITAL MARKETS CORP		489,688	500,000	495,059	497,765		489		489		498,254		(8,567)	(8,567)	15,548	10/15/2029	3.C FE
.37942B-AA-9	GLOBAL INFR DEBT ISSUER II LP - NOTE	08/27/2025	VARIOUS		130,255	130,255	130,255	80,666						130,255				5,106	11/24/2036	2.B PL
.38237T-AA-9	GOOD 2022-3CS A	09/22/2025	MBS PAYDOWN		36,477	36,477	36,461	36,378		99		99		36,477				1,208	07/20/2049	1.F FE
.44644N-AP-4	HACLN 2025-2 B2	09/20/2025	MBS PAYDOWN		30,796	30,796	30,796							30,796				157	09/20/2033	1.G FE
.46591H-CS-7	CAQLN 2025-1 B	09/25/2025	VARIOUS		5,521,591	5,500,000	5,500,000							5,500,000		21,591	21,591	62,746	02/25/2033	1.C FE
.57109L-AB-9	MFT 2023-2A B	09/15/2025	MBS PAYDOWN		553,704	553,704	553,661	554,628		(924)		(924)		553,704				24,051	06/15/2033	1.B FE
.61945V-AA-9	MSA1C 2023-1A A	09/20/2025	MBS PAYDOWN		53,843	53,843	53,684	53,688		155		155		53,843				1,909	06/20/2053	1.F FE
.62880A-AA-0	NB SPECIALTY FINANCE INSURANCE SPV III	08/15/2025	SINKING FUND PMT		11,034	11,034	11,034	11,006						11,034				396	10/31/2028	1.G PL
.62880A-AB-8	NB SPECIALTY FINANCE INSURANCE SPV III	08/15/2025	SINKING FUND PMT		5,517	5,517	5,517	5,503						5,517				231	10/31/2028	2.C PL
.63941K-AC-9	NAVSL 2020-CA A2B	09/15/2025	MBS PAYDOWN		67,172	67,172	67,172	67,172						67,172				2,757	11/15/2068	1.A FE
.63942A-AB-2	NAVSL 2020-1A A1B	09/15/2025	MBS PAYDOWN		41,622	41,622	40,788	41,432		189		189		41,622				1,529	04/15/2069	1.A FE
.65341K-BY-1	NFMT 2024-1A A1	08/07/2025	US BANCORP INVESTMENTS INC		5,728,500	5,700,000	5,700,000	5,700,000						5,700,000		28,500	28,500	196,403	03/15/2029	1.A FE
.69544T-AD-6	PAID 2025-3 C	09/15/2025	MBS PAYDOWN		100	100	100							100				3	12/15/2032	1.G FE
.78443C-BH-6	SLMA 2004-A A3	08/01/2025	VARIOUS		141,809	142,589	133,410	142,659		(70)		(70)		142,589		(780)	(780)	4,505	06/15/2033	1.A FE
.78450Y-AB-4	SMB 2024-E A1B	09/15/2025	MBS PAYDOWN		68,219	68,219	68,219							68,219				2,633	10/16/2056	1.A FE
.83206E-AB-3	SMB 2024-C A1B	07/31/2025	VARIOUS		2,163,786	2,169,142	2,169,142	2,169,142						2,169,142		(5,356)	(5,356)	75,211	06/17/2052	1.A FE
.83207Q-AB-5	SMB 2024-D A1B	09/15/2025	MBS PAYDOWN		78,094	78,094	77,577	77,895		199		199		78,094				2,893	07/15/2053	1.A FE
.85790B-AA-1	STEAM MH FUNDING I LLC	09/22/2025	MBS PAYDOWN		65,297	65,297	65,297	24,836						65,297				1,718	12/15/2060	1.F PL
.89174U-AB-2	TPAT 2018-3L1 B	08/01/2025	VARIOUS		1,238,681	1,241,398	1,207,001	1,242,973		(1,575)		(1,575)		1,241,398		(2,717)	(2,717)	41,141	01/25/2046	1.A FE
.92259Y-AA-8	VCC 2025-P1 A	09/01/2025	MBS PAYDOWN		45,795	45,795	45,778							45,795				305	07/25/2055	1.A FE
.96042V-AG-4	WLAKE 2022-2A D	09/24/2025	DEUTSCHE BANK SECURITIES INC		2,007,969	2,000,000	1,999,997	2,000,000						2,000,000		7,969	7,969	85,244	09/15/2027	1.D FE
.000000-00-0	ANTARES LS CL A	08/07/2025	DIRECT ISSUE		371,502	371,502	371,502							371,502				7,401	12/04/2038	1.G Z
.000000-00-0	ANTARES LS CL B	08/07/2025	DIRECT ISSUE		168,865	168,865	168,865							168,865				4,125	12/04/2038	2.C Z
.000000-00-0	ANTARES LS CL C	08/07/2025	DIRECT ISSUE		50,659	50,659	50,659							50,659				1,627	12/04/2038	3.C Z

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21	
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	10	11	12	13	14	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					20,632,866	20,652,591	20,473,040	14,370,312		(1,254)		(1,254)		20,650,926		(18,061)	(18,061)	588,669	XXX	XXX	
..05377R-FM-1	AESOP 2022-3A C	. 09/20/2025 .	MBS PAYDOWN		 333,333	 333,333	 333,295	 332,205		 1,128		 1,128		 333,333				 16,200		. 02/20/2027 .	2.C FE
..12563L-AS-6	CLIF 2020-3A A	. 09/18/2025 .	MBS PAYDOWN		 19,667	 19,667	 17,333	 19,309		 358		 358		 19,667				 262		. 10/18/2045 .	1.F FE
1719999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)					353,000	353,000	350,628	351,514		1,486		1,486		353,000				16,462	XXX	XXX	
..19260M-AA-4	COIN 2017-1A A2	. 07/25/2025 .	MBS PAYDOWN		 5,625	 5,625	 5,634	 5,606		 19		 19		 5,625				 220		. 04/25/2047 .	2.C FE
..47760Q-AB-9	JIMMY 2017-1A A211	. 07/30/2025 .	MBS PAYDOWN		 2,500	 2,500	 2,500	 2,500						 2,500				 91		. 07/30/2047 .	2.B FE
..000000-00-0	ACS I CM NOTES	. 09/30/2025 .	MBS PAYDOWN		 13,190	 13,190	 13,028			 66		 66		 13,190				 205		. 09/01/2059 .	1.C Z
1739999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities Securities - Full Analysis (Unaffiliated)					21,315	21,315	21,162	8,106		85		85		21,315				516	XXX	XXX	
1889999999. Total - Asset-Backed Securities (Unaffiliated)					171,927,585	174,927,677	173,423,556	165,847,783		140,766		140,766		174,235,283		(2,307,699)	(2,307,699)	5,865,543	XXX	XXX	
1899999999. Total - Asset-Backed Securities (Affiliated)																			XXX	XXX	
1909999997. Total - Asset-Backed Securities - Part 4					171,927,585	174,927,677	173,423,556	165,847,783		140,766		140,766		174,235,283		(2,307,699)	(2,307,699)	5,865,543	XXX	XXX	
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					171,927,585	174,927,677	173,423,556	165,847,783		140,766		140,766		174,235,283		(2,307,699)	(2,307,699)	5,865,543	XXX	XXX	
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					237,833,990	243,554,064	241,001,543	232,678,573		207,291		207,291		241,916,981		(4,157,861)	(4,157,861)	9,007,502	XXX	XXX	
4509999997. Total - Preferred Stocks - Part 4						XXX													XXX	XXX	
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						XXX													XXX	XXX	
5989999997. Total - Common Stocks - Part 4						XXX													XXX	XXX	
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						XXX													XXX	XXX	
5999999999. Total - Preferred and Common Stocks						XXX													XXX	XXX	
6009999999 - Totals					237,833,990	XXX	241,001,543	232,678,573		207,291		207,291		241,916,981		(4,157,861)	(4,157,861)	9,007,502	XXX	XXX	

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
0079999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0149999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
RUSSELL 2000 OPTION .	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	.04/10/2025	10/02/2025	218	399,243	1,831.39	.....	.....10,831	19,160	.....	.....19,160	8,329	.....	.....	.....	.....	.....	.....
RUSSELL 2000 OPTION .	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	.04/10/2025	10/02/2025	157	287,528	1,831.39	.....	.....7,800	13,799	.....	.....13,799	5,998	.....	.....	.....	.....	.....	.....
RUSSELL 2000 OPTION .	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	.04/10/2025	10/02/2025	325	595,202	1,831.39	.....	.....16,147	28,564	.....	.....28,564	12,417	.....	.....	.....	.....	.....	.....
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XOHC3ZE78	.10/30/2024	10/06/2025	300	1,744,101	5,813.67	42,556	.....	.....63,240	.....	.....63,240	20,684	.....	.....	.....	.....	.....	.....
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XOHC3ZE78	.10/31/2024	10/06/2025	434	2,476,165	5,705.45	115,142	.....	.....138,427	.....	.....138,427	23,285	.....	.....	.....	.....	.....	.....
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XOHC3ZE78	.10/31/2024	10/06/2025	266	1,517,650	5,705.45	70,571	.....	.....84,842	.....	.....84,842	14,272	.....	.....	.....	.....	.....	.....
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XOHC3ZE78	.10/30/2024	10/06/2025	600	3,488,202	5,813.67	85,112	.....	.....126,481	.....	.....126,481	41,369	.....	.....	.....	.....	.....	.....
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	.04/08/2025	10/15/2025	700	3,592,575	5,132.25	106,416	.....	.....226,378	.....	.....226,378	119,961	.....	.....	.....	.....	.....	.....
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	.05/28/2025	10/15/2025	600	3,533,130	5,888.55	.....	.....120,512	228,281	.....	.....228,281	107,769	.....	.....	.....	.....	.....	.....
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	.12/06/2024	10/15/2025	800	4,872,216	6,090.27	191,034	.....	.....309,879	.....	.....309,879	118,845	.....	.....	.....	.....	.....	.....
DOW JONES OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	.12/11/2024	11/13/2025	30	1,324,457	44,148.56	53,111	.....	.....250	.....	.....250	(52,861)	.....	.....	.....	.....	.....	.....
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XOHC3ZE78	.12/10/2024	11/13/2025	800	4,876,208	6,095.26	168,977	.....	.....27,182	.....	.....27,182	(141,796)	.....	.....	.....	.....	.....	.....
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	.05/21/2025	11/17/2025	727	4,249,031	5,844.61	102,015	.....	.....164,981	.....	.....164,981	62,966	.....	.....	.....	.....	.....	.....
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	.05/21/2025	11/17/2025	1,650	9,643,607	5,844.61	231,533	.....	.....374,441	.....	.....374,441	142,908	.....	.....	.....	.....	.....	.....
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	.05/21/2025	11/17/2025	623	3,641,192	5,844.61	87,421	.....	.....141,380	.....	.....141,380	53,959	.....	.....	.....	.....	.....	.....
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	CIBC	21G119DL770XOHC3ZE78	.12/19/2024	11/24/2025	250	1,477,750	5,911.00	31,476	.....	.....196,681	.....	.....196,681	165,205	.....	.....	.....	.....	.....	.....
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	.05/20/2025	12/05/2025	420	2,519,941	5,999.86	73,353	.....	.....185,431	.....	.....185,431	112,078	.....	.....	.....	.....	.....	.....
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	.05/20/2025	12/05/2025	1,079	6,473,849	5,999.86	188,447	.....	.....476,382	.....	.....476,382	287,935	.....	.....	.....	.....	.....	.....
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	.05/20/2025	12/05/2025	501	3,005,930	5,999.86	87,499	.....	.....221,193	.....	.....221,193	133,693	.....	.....	.....	.....	.....	.....
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	.01/07/2025	12/10/2025	236	1,403,256	5,946.00	36,204	.....	.....187,377	.....	.....187,377	151,173	.....	.....	.....	.....	.....	.....
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	.04/04/2025	01/15/2026	262	1,329,409	5,074.08	33,634	.....	.....61,831	.....	.....61,831	28,197	.....	.....	.....	.....	.....	.....
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	.04/04/2025	01/15/2026	538	2,729,855	5,074.08	69,065	.....	.....126,966	.....	.....126,966	57,900	.....	.....	.....	.....	.....	.....
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCUFXT09	.05/21/2025	02/20/2026	700	4,091,227	5,844.61	486,688	.....	.....486,688	.....	.....486,688	301,356	.....	.....	.....	.....	.....	.....
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	.08/29/2025	02/26/2026	500	3,230,130	6,460.26	167,970	.....	.....238,494	.....	.....238,494	70,523	.....	.....	.....	.....	.....	.....
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	ABN AMRO CLEARING	549300U16G4LU3V6C598	.08/29/2025	02/26/2026	300	1,938,078	6,460.26	100,795	.....	.....143,096	.....	.....143,096	42,301	.....	.....	.....	.....	.....	.....
S&P 400 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	RBC CAPITAL	ES71P3U3RHI GCT1XBU11	.09/08/2025	03/19/2026	500	1,648,155	3,296.31	58,839	.....	.....41,364	.....	.....41,364	(17,476)	.....	.....	.....	.....	.....	.....
RUSSELL 2000 OPTION .	EQUITY INDEX PRODUCT	EXHIBIT 5 ...	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCUFXT09	.06/04/2025	05/22/2026	500	1,049,241	2,098.48	62,115	.....	.....147,658	.....	.....147,658	85,543	.....	.....	.....	.....	.....	.....
0159999999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										757,979	1,745,930		4,460,445	XXX	4,460,445	1,956,536					XXX	XXX
0219999999. Subtotal - Purchased Options - Hedging Other										757,979	1,745,930		4,460,445	XXX	4,460,445	1,956,536					XXX	XXX
0289999999. Subtotal - Purchased Options - Replications														XXX							XXX	XXX
0359999999. Subtotal - Purchased Options - Income Generation														XXX							XXX	XXX
0429999999. Subtotal - Purchased Options - Other														XXX							XXX	XXX
0439999999. Total Purchased Options - Call Options and Warrants										757,979	1,745,930		4,460,445	XXX	4,460,445	1,956,536					XXX	XXX
0449999999. Total Purchased Options - Put Options														XXX							XXX	XXX
0459999999. Total Purchased Options - Caps														XXX							XXX	XXX
0469999999. Total Purchased Options - Floors														XXX							XXX	XXX
0479999999. Total Purchased Options - Collars														XXX							XXX	XXX
0489999999. Total Purchased Options - Other														XXX							XXX	XXX
0499999999. Total Purchased Options										757,979	1,745,930		4,460,445	XXX	4,460,445	1,956,536					XXX	XXX
0569999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0639999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0709999999. Subtotal - Written Options - Hedging Other														XXX							XXX	XXX
0779999999. Subtotal - Written Options - Replications														XXX							XXX	XXX
0849999999. Subtotal - Written Options - Income Generation														XXX							XXX	XXX
0919999999. Subtotal - Written Options - Other														XXX							XXX	XXX
0929999999. Total Written Options - Call Options and Warrants														XXX							XXX	XXX
0939999999. Total Written Options - Put Options														XXX							XXX	XXX
0949999999. Total Written Options - Caps														XXX							XXX	XXX

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE WASHINGTON NATIONAL INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
0959999999. Total Written Options - Floors														XXX							XXX	XXX
0969999999. Total Written Options - Collars														XXX							XXX	XXX
0979999999. Total Written Options - Other														XXX							XXX	XXX
0989999999. Total Written Options														XXX							XXX	XXX
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1169999999. Subtotal - Swaps - Hedging Other														XXX							XXX	XXX
1229999999. Subtotal - Swaps - Replication														XXX							XXX	XXX
1289999999. Subtotal - Swaps - Income Generation														XXX							XXX	XXX
1349999999. Subtotal - Swaps - Other														XXX							XXX	XXX
1359999999. Total Swaps - Interest Rate														XXX							XXX	XXX
1369999999. Total Swaps - Credit Default														XXX							XXX	XXX
1379999999. Total Swaps - Foreign Exchange														XXX							XXX	XXX
1389999999. Total Swaps - Total Return														XXX							XXX	XXX
1399999999. Total Swaps - Other														XXX							XXX	XXX
1409999999. Total Swaps														XXX							XXX	XXX
1479999999. Subtotal - Forwards														XXX							XXX	XXX
1509999999. Subtotal - SSAP No. 108 Adjustments														XXX							XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1709999999. Subtotal - Hedging Other										757,979	1,745,930		4,460,445	XXX	4,460,445	1,956,536					XXX	XXX
1719999999. Subtotal - Replication														XXX							XXX	XXX
1729999999. Subtotal - Income Generation														XXX							XXX	XXX
1739999999. Subtotal - Other														XXX							XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives														XXX							XXX	XXX
1759999999 - Totals										757,979	1,745,930		4,460,445	XXX	4,460,445	1,956,536					XXX	XXX

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART B - SECTION 1

[illegible]

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
Total Net Cash Deposits			

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART D - SECTION 1

[illegible]

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
ABN AMRO Chicago, IL					5,034,113	5,615,822	5,285,711	XXX.
The Bank of New York Mellon .. New York, NY					1,266,006	(3,735,682)	6,412,963	XXX.
BNY Mellon Trust Company of Illinois Chicago, IL					10,276,229	10,321,347	10,327,476	XXX.
Federal Home Loan Bank of Indianapolis Indianapolis, IN					7,361,200	7,385,147	7,251,257	XXX.
JPMorgan Chase Bank New York, NY					8,170,244	1,746,168	8,043,236	XXX.
Key Bank National Association Cleveland, OH					397,746	403,296	1,229,934	XXX.
The Northern Trust Company ... Chicago, IL		0.330	330,213		12,580,498	19,602,472	66,392,221	XXX.
PNC Bank Pittsburgh, PA					2,000	1,108,953	1,153,998	XXX.
0199998. Deposits in ... 4 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX		1	521,698	594,080	411,479	XXX
0199999. Totals - Open Depositories	XXX	XXX	330,213	1	45,609,734	43,041,603	106,508,274	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	330,213	1	45,609,734	43,041,603	106,508,274	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX	330,213	1	45,609,734	43,041,603	106,508,274	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]