



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

Conseco Life Insurance Company of Texas

NAIC Group Code 0233 (Current) 0233 (Prior) NAIC Company Code 11804 Employer's ID Number 81-0626335

Organized under the Laws of Texas, State of Domicile or Port of Entry TX

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 08/01/2003 Commenced Business 09/12/2003

Statutory Home Office 211 East 7th Street, Suite 620 (Street and Number) Austin, TX, US 78701 (City or Town, State, Country and Zip Code)

Main Administrative Office 11825 North Pennsylvania Street (Street and Number) Carmel, IN, US 46032 (City or Town, State, Country and Zip Code) 317-817-3700 (Area Code) (Telephone Number)

Mail Address 11825 North Pennsylvania Street (Street and Number or P.O. Box) Carmel, IN, US 46032 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 11825 North Pennsylvania Street (Street and Number) Carmel, IN, US 46032 (City or Town, State, Country and Zip Code) 317-817-3700 (Area Code) (Telephone Number)

Internet Website Address www.CNOinc.com

Statutory Statement Contact Shelly Ann Hitch (Name) 317-817-6485 (Area Code) (Telephone Number) Shelly.Hitch@CNOinc.com (E-mail Address) 317-817-2115 (FAX Number)

OFFICERS

President Paul Harrington McDonough Treasurer Jeffrey Michael Kircher
Secretary Rachel Johanna Spehler Actuary Darrin Matthew Thomas

OTHER

Bruce Keating Baude, Executive Vice President Karen Jeannine DeToro, Executive Vice President Eric Ronald Johnson, Executive Vice President
Matthew Joseph Zimpfer, Executive Vice President John Robert Kline, Senior Vice President Gregory Dean Turner, Senior Vice President
Jeremy David Williams, Senior Vice President

DIRECTORS OR TRUSTEES

Karen Jeannine DeToro Jeffrey Michael Kircher John Robert Kline
Paul Harrington McDonough Gregory Dean Turner

State of Indiana SS
County of Hamilton

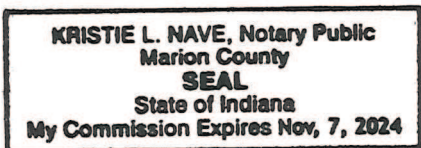
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Paul Harrington McDonough President
Rachel Johanna Spehler Secretary
John Robert Kline SVP & Chief Accounting Officer

Subscribed and sworn to before me this 23rd day of February, 2022

Kristie L. Nave
Notary Public, State of Indiana, Marion County
My Commission Expires November 7, 2024

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	12,182,417		12,182,417	6,334,618
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	1,236,704,614		1,236,704,614	1,244,996,803
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$450,079 , Schedule E - Part 1), cash equivalents (\$36,130,661 , Schedule E - Part 2) and short-term investments (\$, Schedule DA)	36,580,740		36,580,740	30,418,070
6. Contract loans (including \$ premium notes)	386,313		386,313	397,464
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,285,854,084		1,285,854,084	1,282,146,955
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	165,093		165,093	113,315
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,129		1,129	1,005
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	14,589		14,589	16,180
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,000		3,000	3,000
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	578		578	178
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	4,261,447		4,261,447	92,502,935
18.2 Net deferred tax asset	90,204,977	90,204,978		
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable	13,161		13,161	13,337
25. Aggregate write-ins for other than invested assets				
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,380,518,059	90,204,978	1,290,313,081	1,374,796,904
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	1,380,518,059	90,204,978	1,290,313,081	1,374,796,904
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501.				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)				

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$ 9,143,616 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	9,143,616	9,296,303
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)		
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	1,533,951	1,574,460
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	221,875	230,001
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)		
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	31,002	31,987
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	1,582	1,911
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded		
9.4 Interest maintenance reserve (IMR, Line 6)	651,865	680,321
10. Commissions to agents due or accrued-life and annuity contracts \$ accident and health \$ and deposit-type contract funds \$		
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	26,730	17,470
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	(523,381)	(312,854)
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)	6,427,882	84,884,083
15.2 Net deferred tax liability		
16. Unearned investment income	8,281	8,810
17. Amounts withheld or retained by reporting entity as agent or trustee	175	175
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	10,000	9,266
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	60,996	47,238
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	5,950	32,181
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	87,933	237,483
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	17,688,457	96,738,836
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	17,688,457	96,738,836
29. Common capital stock	700,000	700,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes	749,550,000	749,550,000
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	2,753,591,537	2,753,591,537
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	(2,231,216,913)	(2,225,783,469)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	1,271,924,624	1,277,358,068
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	1,272,624,624	1,278,058,068
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	1,290,313,081	1,374,796,904
DETAILS OF WRITE-INS		
2501. Unclaimed funds	87,933	237,483
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	87,933	237,483
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	104,051	111,644
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	176,700,650	237,890,171
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	23,485	7,023
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	93	91
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income		
9. Total (Lines 1 to 8.3)	176,828,279	238,008,928
10. Death benefits	237,816	304,892
11. Matured endowments (excluding guaranteed annual pure endowments)	24,471	17,936
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)		40,894
13. Disability benefits and benefits under accident and health contracts	415	415
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	53,101	105,775
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	53,441	54,082
18. Payments on supplementary contracts with life contingencies		
19. Increase in aggregate reserves for life and accident and health contracts	(152,687)	(210,275)
20. Totals (Lines 10 to 19)	216,556	313,719
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)		
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)		
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	668,170	595,636
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	(128,364)	(225,363)
25. Increase in loading on deferred and uncollected premiums	(1,048)	(995)
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions		
28. Totals (Lines 20 to 27)	755,315	682,997
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	176,072,963	237,325,932
30. Dividends to policyholders and refunds to members	28,709	28,012
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	176,044,254	237,297,920
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(108,127,976)	(74,967,509)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	284,172,230	312,265,429
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$		(1)
35. Net income (Line 33 plus Line 34)	284,172,230	312,265,428
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	1,278,058,068	1,182,322,111
37. Net income (Line 35)	284,172,230	312,265,428
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	(33,292,189)	43,565,784
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	5,757,648	(4,083,817)
41. Change in nonadmitted assets	(5,757,376)	4,083,578
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	(13,758)	4,985
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders	(256,300,000)	(260,100,000)
53. Aggregate write-ins for gains and losses in surplus		
54. Net change in capital and surplus for the year (Lines 37 through 53)	(5,433,445)	95,735,957
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	1,272,624,624	1,278,058,068
DETAILS OF WRITE-INS		
08.301.		
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)		
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)		
5301.		
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	106,563	114,968
2. Net investment income	176,649,752	184,957,655
3. Miscellaneous income	93	91
4. Total (Lines 1 through 3)	176,756,408	185,072,714
5. Benefit and loss related payments	377,909	501,555
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	741,073	210,353
8. Dividends paid to policyholders	29,694	29,690
9. Federal and foreign income taxes paid (recovered) net of \$(1,322) tax on capital gains (losses)	(117,914,583)	(116,220,772)
10. Total (Lines 5 through 9)	(116,765,906)	(115,479,175)
11. Net cash from operations (Line 4 minus Line 10)	293,522,314	300,551,890
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	2,836	2,360,613
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(6,293)	(28,742)
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	(3,457)	2,331,871
13. Cost of investments acquired (long-term only):		
13.1 Bonds	5,852,044	
13.2 Stocks	25,000,000	41,000,000
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	30,852,044	41,000,000
14. Net increase (decrease) in contract loans and premium notes	(11,193)	(28,258)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(30,844,308)	(38,639,872)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(40,509)	(21,090)
16.5 Dividends to stockholders	256,300,000	260,100,000
16.6 Other cash provided (applied)	(174,827)	46,680
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(256,515,336)	(260,074,410)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	6,162,670	1,837,608
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	30,418,070	28,580,462
19.2 End of year (Line 18 plus Line 19.1)	36,580,739	30,418,070

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Non-cash dividend paid in conjunction with settlement of tax receivable with affiliate		46,000,000
20.0002. Non-cash dividend received in conjunction with settlement of tax payable with subsidiary		53,000,000

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	104,051	104,051							
2. Considerations for supplementary contracts with life contingencies		XXX	XXX			XXX	XXX		XXX
3. Net investment income	176,700,650	914,179		18,438				175,768,033	
4. Amortization of Interest Maintenance Reserve (IMR)	23,485	23,022		463					
5. Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6. Commissions and expense allowances on reinsurance ceded	93	93					XXX		
7. Reserve adjustments on reinsurance ceded							XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							XXX		
8.2 Charges and fees for deposit-type contracts						XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income									
9. Totals (Lines 1 to 8.3)	176,828,279	1,041,345		18,901				175,768,033	
10. Death benefits	237,816	237,816				XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments)	24,471	24,471				XXX	XXX		
12. Annuity benefits		XXX	XXX			XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	415	415					XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15. Surrender benefits and withdrawals for life contracts	53,101	50,728		2,373		XXX	XXX		
16. Group conversions							XXX		
17. Interest and adjustments on contract or deposit-type contract funds	53,441	52,952		489			XXX		
18. Payments on supplementary contracts with life contingencies						XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts	(152,687)	(157,647)		4,960			XXX		
20. Totals (Lines 10 to 19)	216,556	208,735		7,822			XXX		
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22. Commissions and expense allowances on reinsurance assumed							XXX		
23. General insurance expenses and fraternal expenses	668,170	605,906		13,316				48,948	
24. Insurance taxes, licenses and fees, excluding federal income taxes	(128,364)	30,796		828				(159,987)	
25. Increase in loading on deferred and uncollected premiums	(1,048)	(1,048)					XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance							XXX		
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)	755,315	844,389		21,966				(111,039)	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	176,072,964	196,957		(3,065)				175,879,072	
30. Dividends to policyholders and refunds to members	28,709	28,709					XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	176,044,255	168,247		(3,065)				175,879,072	
32. Federal income taxes incurred (excluding tax on capital gains)	(108,127,976)	35,332		(644)				(108,162,664)	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	284,172,230	132,915		(2,421)				284,041,736	
34. Policies/certificates in force end of year	2,771	2,685		86			XXX		
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)									
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)									

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE ^(b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts ^(a)	104,051	41	88,838	2,916		12,256						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	914,179	7,778	896,060	4,001		6,340						
4. Amortization of Interest Maintenance Reserve (IMR)	23,022	229	22,534	105		155						
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	93		93									
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income												
9. Totals (Lines 1 to 8.3)	1,041,345	8,048	1,007,524	7,021		18,752						
10. Death benefits	237,816	(9)	237,627	202		(5)						
11. Matured endowments (excluding guaranteed annual pure endowments)	24,471	1,390	23,081									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	415		415									
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	50,728		49,104			1,624						
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	52,952		52,952									
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts	(157,647)	(149)	(153,915)	2,208		(5,791)						
20. Totals (Lines 10 to 19)	208,735	1,233	209,263	2,410		(4,172)						
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)												XXX
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses	605,906		594,209	2,819		8,878						
24. Insurance taxes, licenses and fees, excluding federal income taxes	30,796		30,423	144		228						
25. Increase in loading on deferred and uncollected premiums	(1,048)	(1)	(1,081)	34								
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions												
28. Totals (Lines 20 to 27)	844,389	1,232	832,814	5,408		4,935						
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	196,957	6,816	174,710	1,613		13,817						
30. Dividends to policyholders and refunds to members	28,709		28,709									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	168,247	6,816	146,001	1,613		13,817						
32. Federal income taxes incurred (excluding tax on capital gains)	35,332	1,431	30,660	339		2,902						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	132,915	5,385	115,341	1,275		10,915						
34. Policies/certificates in force end of year	2,685		2,652	13		20						
DETAILS OF WRITE-INS												
08.301.												
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)												
2701.												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)												

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)									
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income									
4. Amortization of Interest Maintenance Reserve (IMR)									
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded									
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income									
9. Totals (Lines 1 to 8.3)									
10. Death benefits									
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts									
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts									
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds									
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts									
20. Totals (Lines 10 to 19)									
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22. Commissions and expense allowances on reinsurance assumed									
23. General insurance expenses									
24. Insurance taxes, licenses and fees, excluding federal income taxes									
25. Increase in loading on deferred and uncollected premiums									
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)									
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)									
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)									
32. Federal income taxes incurred (excluding tax on capital gains)									
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)									
34. Policies/certificates in force end of year									
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)									
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)									

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitalizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts		XXX	XXX	XXX	XXX		XXX
2. Considerations for supplementary contracts with life contingencies	18,438	15,758					2,680
3. Net investment income	463	396					67
4. Amortization of Interest Maintenance Reserve (IMR)							
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)	18,901	16,154					2,747
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits							
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts	2,373	2,373					
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	489						489
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts	4,960	4,960					
20. Totals (Lines 10 to 19)	7,822	7,333					489
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses	13,316	13,055					261
24. Insurance taxes, licenses and fees, excluding federal income taxes	828	828					
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)	21,966	21,215					750
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(3,065)	(5,061)					1,997
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(3,065)	(5,061)					1,997
32. Federal income taxes incurred (excluding tax on capital gains)	(644)	(1,063)					419
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(2,421)	(3,999)					1,577
34. Policies/certificates in force end of year	86	80					6
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)							
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

Analysis of Operations by Lines of Business - Group Annuities

N O N E

Analysis of Operations by Lines of Business - Accident and Health

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	9, 112, 692	107, 189	8, 886, 584	44, 848		74, 071						
2. Tabular net premiums or considerations	70, 918	27	57, 506	1, 923		11, 461						
3. Present value of disability claims incurred												
4. Tabular interest	242, 060	3, 677	235, 214	87		3, 081						
5. Tabular less actual reserve released	237		237									
6. Increase in reserve on account of change in valuation basis												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve		XXX								XXX		
7. Other increases (net)			(2, 119)	2, 119								
8. Totals (Lines 1 to 7)	9, 425, 907	110, 894	9, 177, 423	48, 977		88, 613						
9. Tabular cost	182, 337	2, 363	160, 022	1, 906		18, 046						
10. Reserves released by death	182, 192		182, 192									
11. Reserves released by other terminations (net)	74, 173	1, 491	70, 381	14		2, 287						
12. Annuity, supplementary contract and disability payments involving life contingencies	32, 159		32, 159									
13. Net transfers to or (from) Separate Accounts												
14. Total Deductions (Lines 9 to 13)	470, 861	3, 853	444, 754	1, 920		20, 333						
15. Reserve December 31 of current year	8, 955, 045	107, 040	8, 732, 669	47, 056		68, 280						
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	5, 380, 501	104, 610	5, 214, 248			61, 643						
17. Amount Available for Policy Loans Based upon Line 16 CSV	5, 003, 069	104, 364	4, 841, 389			57, 315						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)
(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year									
2. Tabular net premiums or considerations									
3. Present value of disability claims incurred									
4. Tabular interest									
5. Tabular less actual reserve released									
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)									
8. Totals (Lines 1 to 7)									
9. Tabular cost									
10. Reserves released by death									
11. Reserves released by other terminations (net)									
12. Annuity, supplementary contract and disability payments involving life contingencies									
13. Net transfers to or (from) Separate Accounts									
14. Total Deductions (Lines 9 to 13)									
15. Reserve December 31 of current year									
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year									
17. Amount Available for Policy Loans Based upon Line 16 CSV									

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES ^(a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	183,611	183,611					
2. Tabular net premiums or considerations							
3. Present value of disability claims incurred	xxx	xxx	xxx	xxx	xxx	xxx	xxx
4. Tabular interest	7,333	7,333					
5. Tabular less actual reserve released							
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)	190,944	190,944					
9. Tabular cost							
10. Reserves released by death	xxx	xxx	xxx	xxx	xxx	xxx	xxx
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies	2,373	2,373					
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)	2,373	2,373					
15. Reserve December 31 of current year	188,571	188,571					
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	188,571	188,571					
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES ^(a)
(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year							
2. Tabular net premiums or considerations							
3. Present value of disability claims incurred	xxx	xxx	xxx	xxx	xxx	xxx	xxx
4. Tabular interest							
5. Tabular less actual reserve released							
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)							
9. Tabular cost							
10. Reserves released by death	xxx	xxx	xxx	xxx	xxx	xxx	xxx
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies							
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)							
15. Reserve December 31 of current year							
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year							
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) .....13,646	13,646
1.1	Bonds exempt from U.S. tax	(a) .....	.....
1.2	Other bonds (unaffiliated)	(a) .....347,093	399,670
1.3	Bonds of affiliates	(a) .....	.....
2.1	Preferred stocks (unaffiliated)	(b) .....	.....
2.11	Preferred stocks of affiliates	(b) .....	.....
2.2	Common stocks (unaffiliated) .....	.....	.....
2.21	Common stocks of affiliates	225,000,000	225,000,000
3.	Mortgage loans	(c) .....	.....
4.	Real estate	(d) .....	.....
5	Contract loans	20,553	21,136
6	Cash, cash equivalents and short-term investments	(e) .....19,177	18,323
7	Derivative instruments	(f) .....	.....
8.	Other invested assets .....	.....	.....
9.	Aggregate write-ins for investment income	(185)	(185)
10.	Total gross investment income	225,400,283	225,452,590
11.	Investment expenses		(g) .....31,170
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) .....20
13.	Interest expense		(h) .....48,720,750
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income .....		.....
16.	Total deductions (Lines 11 through 15)		48,751,940
17.	Net investment income (Line 10 minus Line 16)		176,700,650
DETAILS OF WRITE-INS			
0901.	Miscellaneous investment income	(185)	(185)
0902.	.....		.....
0903.	.....		.....
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	(185)	(185)
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

- (a) Includes \$3,636 accrual of discount less \$5,045 amortization of premium and less \$13,614 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$48,720,750 interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds					
1.1	Bonds exempt from U.S. tax					
1.2	Other bonds (unaffiliated)					
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)					
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)					
2.21	Common stocks of affiliates				(33,292,189)	
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments	(6,293)		(6,293)		
7.	Derivative instruments					
8.	Other invested assets					
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	(6,293)		(6,293)	(33,292,189)	
DETAILS OF WRITE-INS						
0901.	.....					
0902.	.....					
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

		Insurance											
		1	2	Ordinary		5	Group		Accident and Health			11	12
		Total	Industrial Life	3	4	Credit Life (Group and Individual)	6	7	8	9	10	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
				Life Insurance	Individual Annuities		Life Insurance	Annuities	Group	Credit (Group and Individual)	Other		
FIRST YEAR (other than single)													
1.	Uncollected												
2.	Deferred and accrued												
3.	Deferred , accrued and uncollected:												
3.1	Direct												
3.2	Reinsurance assumed												
3.3	Reinsurance ceded												
3.4	Net (Line 1 + Line 2)												
4.	Advance												
5.	Line 3.4 - Line 4												
6.	Collected during year:												
6.1	Direct												
6.2	Reinsurance assumed												
6.3	Reinsurance ceded												
6.4	Net												
7.	Line 5 + Line 6.4												
8.	Prior year (uncollected + deferred and accrued - advance)												
9.	First year premiums and considerations:												
9.1	Direct												
9.2	Reinsurance assumed												
9.3	Reinsurance ceded												
9.4	Net (Line 7 - Line 8)												
SINGLE													
10.	Single premiums and considerations:												
10.1	Direct												
10.2	Reinsurance assumed												
10.3	Reinsurance ceded												
10.4	Net												
RENEWAL													
11.	Uncollected	1,714	9	1,704									
12.	Deferred and accrued	24,956	7	24,949									
13.	Deferred, accrued and uncollected:												
13.1	Direct	26,706		26,706									
13.2	Reinsurance assumed	.16	.16										
13.3	Reinsurance ceded	.53		.53									
13.4	Net (Line 11 + Line 12)	26,669	.16	26,653									
14.	Advance	1,582	.22	1,560									
15.	Line 13.4 - Line 14	25,087	(.6)	25,093									
16.	Collected during year:												
16.1	Direct	108,627		108,627									
16.2	Reinsurance assumed	.63	.63										
16.3	Reinsurance ceded	2,127		2,127									
16.4	Net	106,563	.63	106,500									
17.	Line 15 + Line 16.4	131,650	.57	131,593									
18.	Prior year (uncollected + deferred and accrued - advance)	27,599	.16	27,583									
19.	Renewal premiums and considerations:												
19.1	Direct	106,237		106,237									
19.2	Reinsurance assumed	.41	.41										
19.3	Reinsurance ceded	2,227		2,227									
19.4	Net (Line 17 - Line 18)	104,051	.41	104,010									
TOTAL													
20.	Total premiums and annuity considerations:												
20.1	Direct	106,237		106,237									
20.2	Reinsurance assumed	.41	.41										
20.3	Reinsurance ceded	2,227		2,227									
20.4	Net (Lines 9.4 + 10.4 + 19.4)	104,051	.41	104,010									

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums	150		150									
22. All other	12,525		12,525									
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded												
23.2 Reinsurance assumed												
23.3 Net ceded less assumed												
24. Single:												
24.1 Reinsurance ceded												
24.2 Reinsurance assumed												
24.3 Net ceded less assumed												
25. Renewal:												
25.1 Reinsurance ceded	93		93									
25.2 Reinsurance assumed												
25.3 Net ceded less assumed	93		93									
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6)	93		93									
26.2 Reinsurance assumed (Page 6, Line 22)												
26.3 Net ceded less assumed	93		93									
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single)												
28. Single												
29. Renewal												
30. Deposit-type contract funds												
31. Totals (to agree with Page 6, Line 21)												

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6	7
	1	Accident and Health		4			
		2	3				
	Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1. Rent	5,849						5,849
2. Salaries and wages	133,281				275		133,556
3.11 Contributions for benefit plans for employees	11,450				35		11,485
3.12 Contributions for benefit plans for agents							
3.21 Payments to employees under non-funded benefit plans							
3.22 Payments to agents under non-funded benefit plans							
3.31 Other employee welfare	3,295						3,295
3.32 Other agent welfare							
4.1 Legal fees and expenses	5,983						5,983
4.2 Medical examination fees							
4.3 Inspection report fees							
4.4 Fees of public accountants and consulting actuaries	179,378						179,378
4.5 Expense of investigation and settlement of policy claims	426						426
5.1 Traveling expenses	124						124
5.2 Advertising	40						40
5.3 Postage, express, telegraph and telephone	15,672						15,672
5.4 Printing and stationery	3,369						3,369
5.5 Cost or depreciation of furniture and equipment	538						538
5.6 Rental of equipment	198						198
5.7 Cost or depreciation of EDP equipment and software	78,666						78,666
6.1 Books and periodicals	167						167
6.2 Bureau and association fees	1,880						1,880
6.3 Insurance, except on real estate	823						823
6.4 Miscellaneous losses	3,723			48,948			52,671
6.5 Collection and bank service charges	867						867
6.6 Sundry general expenses	5,971						5,971
6.7 Group service and administration fees							
6.8 Reimbursements by uninsured plans							
7.1 Agency expense allowance	272						272
7.2 Agents' balances charged off (less \$ recovered)							
7.3 Agency conferences other than local meetings							
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1 Real estate expenses							
9.2 Investment expenses not included elsewhere					117		117
9.3 Aggregate write-ins for expenses	167,250				30,743		197,992
10. General expenses incurred	619,222			48,948	31,170	(b)	699,340
11. General expenses unpaid Dec. 31, prior year	17,470						17,470
12. General expenses unpaid Dec. 31, current year	26,730						26,730
13. Amounts receivable relating to uninsured plans, prior year							
14. Amounts receivable relating to uninsured plans, current year							
15. General expenses paid during year (Lines 10+11-12-13+14)	609,962			48,948	31,170		690,080
DETAILS OF WRITE-INS							
09.301. Investment advisory fees to affiliates	41,930				30,743		72,673
09.302. Data processing and other consulting fees	125,319						125,319
09.303.							
09.398. Summary of remaining write-ins for Line 9.3 from overflow page.....							
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	167,250				30,743		197,992

(a) Includes management fees of \$ 48,846 to affiliates and \$ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$; 2. Institutional \$; 3. Recreational and Health \$; 4. Educational \$

5. Religious \$; 6. Membership \$; 7. Other \$; 8. Total \$

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes						
2. State insurance department licenses and fees	20,028					20,028
3. State taxes on premiums	39					39
4. Other state taxes, including \$ for employee benefits	1,358		(159,987)			(158,629)
5. U.S. Social Security taxes	10,141			20		10,161
6. All other taxes	58					58
7. Taxes, licenses and fees incurred	31,623		(159,987)	20		(128,344)
8. Taxes, licenses and fees unpaid Dec. 31, prior year			(312,854)			(312,854)
9. Taxes, licenses and fees unpaid Dec. 31, current year			(523,381)			(523,381)
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	31,623		50,540	20		82,183

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
1. Applied to pay renewal premiums	150	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions	12,525	
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4	12,674	
6. Paid in cash	2,274	
7. Left on deposit	14,746	
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8	29,694	
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year	31,002	
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	31,002	
16. Total from prior year	31,987	
17. Total dividends or refunds (Lines 9 + 15 - 16)	28,709	
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. American Experience 3.00% NLP	3,894	2,848	1,046		
0100002. American Experience 3.50% NLP	1,734	1,734			
0100003. 1941 CSO 2.50% CRVM	36,283		36,283		
0100004. 1941 CSO 2.50% NLP	59,815		59,815		
0100005. 1941 CSO 3.00% CRVM	71,942		71,942		
0100006. 1941 CSO 3.00% FPT	9,403		9,403		
0100007. 1941 CSO 3.00% NLP	714,620		714,620		
0100008. 1941 CSO 3.50% NLP	32,712		32,712		
0100009. 1941 SI 3.50% NLP	102,458	102,458			
0100010. 1958 CSO 2.25% NJ STD	16,628		16,628		
0100011. 1958 CSO 2.50% CRVM	39,797		39,797		
0100012. 1958 CSO 2.50% NJ STD	68,164		68,164		
0100013. 1958 CSO 2.50% NLP	5,701		5,701		
0100014. 1958 CSO 3.00% CRVM	437,997		437,997		
0100015. 1958 CSO 3.00% FPT	126,165		126,165		
0100016. 1958 CSO 3.00% NLP	750,044		750,044		
0100017. 1958 CSO 3.50% CRVM	1,135,945		1,135,945		
0100018. 1958 CSO 3.50% FPT	44,573		44,573		
0100019. 1958 CSO 3.50% NLP	1,171,915		1,171,915		
0100020. 1958 CSO 4.00% CRVM	9,038		9,038		
0100021. 1958 CSO 4.00% NLP	3,569		3,569		
0100022. 1958 CSO 4.50% NLP	2,423		2,423		
0100023. 1958 CSO Joint-life 3.00% CRVM	75,760		75,760		
0100024. 1958 CSO Joint-life 3.00% NLP	129,466		129,466		
0100025. 1958 CET 2.25% NLP	14,019		14,019		
0100026. 1958 CET 3.00% NLP	117,004		117,004		
0100027. 1958 CET 3.50% NLP	160,037		160,037		
0100028. 1958 CET 4.00% NLP	8,090		8,090		
0100029. 1980 CSO 4.00% NLP	545		545		
0100030. 1980 CSO 4.50% CRVM	86,828		86,828		
0100031. 1980 CSO 4.50% NLP	14,581		14,581		
0100032. 1980 CSO 5.50% CRVM	59,079		59,079		
0100033. 1980 CSO 5.50% NLP	665		665		
0100034. 1980 CET 4.50% NLP	8,260		8,260		
0100035. 1980 CET 5.50% NLP	12,009		12,009		
0199997. Totals (Gross)	5,531,162	107,040	5,424,121		
0199998. Reinsurance ceded	107,061		107,061		
0199999. Life Insurance: Totals (Net)	5,424,100	107,040	5,317,060		
0200001. Deferred 4.00%	1,715,966	XXX	1,715,966	XXX	
0299997. Totals (Gross)	1,715,966	XXX	1,715,966	XXX	
0299998. Reinsurance ceded		XXX		XXX	
0299999. Annuities: Totals (Net)	1,715,966	XXX	1,715,966	XXX	
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (Net)					
0400001. 1959 ADB with 1958 CSO 3.00%	634		634		
0499997. Totals (Gross)	634		634		
0499998. Reinsurance ceded					
0499999. Accidental Death Benefits: Totals (Net)	634		634		
0500001. 1952 Benefit 5, Period 2 with 1958 CSO 3.00%	58		58		
0599997. Totals (Gross)	58		58		
0599998. Reinsurance ceded					
0599999. Disability-Active Lives: Totals (Net)	58		58		
0600001. 1952 Disability with 1958 CSO 3.00%	2,585		2,585		
0699997. Totals (Gross)	2,585		2,585		
0699998. Reinsurance ceded					
0699999. Disability-Disabled Lives: Totals (Net)	2,585		2,585		
0700001. For excess of valuation net premiums over corresponding gross premiums on respective policies	136		136		
0700002. Substandard Extra Hazard	138		138		
0700003. Additional actuarial reserves-asset/liability analysis	2,000,000		2,000,000		
0799997. Totals (Gross)	2,000,273		2,000,273		
0799998. Reinsurance ceded					
0799999. Miscellaneous Reserves: Totals (Net)	2,000,273		2,000,273		
9999999. Totals (Net) - Page 3, Line 1	9,143,616	107,040	9,036,576		

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$; Supplementary Contracts with Life Contingencies \$; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?

Yes [X] No []

1.2

If not, state which kind is issued.

2.1

Does the reporting entity at present issue both participating and non-participating contracts?

Yes [] No [X]

2.2

If not, state which kind is issued.

Neither

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?

Yes [X] No []

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force?

Yes [] No [X]

If so, state:

4.1

Amount of insurance?

\$

4.2

Amount of reserve?

\$

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during the year

\$

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [] No [X]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:

\$

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements

\$

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3

State the amount of reserves established for this business:

\$

7.4

Identify where the reserves are reported in the blank:

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$

8.2

State the amount of reserves established for this business:

\$

8.3

Identify where the reserves are reported in the blank:

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [] No [X]

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$

9.2

State the amount of reserves established for this business:

\$

9.3

Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
NONE			
9999999 - Total (Column 4, only)			

Exhibit 6 - Aggregate Reserves for Accident and Health Contracts

N O N E

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	1,574,460			33,566	1,536,019	4,875
2. Deposits received during the year	14,838				14,770	.68
3. Investment earnings credited to the account	53,289			504	52,589	195
4. Other net change in reserves	(15)			(15)		
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments	108,621			4,586	104,035	
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	1,533,951			29,469	1,499,344	5,137
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	1,533,951			29,469	1,499,344	5,137

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year											
	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct											
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net											
2. In course of settlement:											
2.1 Resisted											
2.11 Direct											
2.12 Reinsurance assumed											
2.13 Reinsurance ceded											
2.14 Net			(b)	(b)		(b)	(b)				
2.2 Other											
2.21 Direct	21,875		21,875								
2.22 Reinsurance assumed											
2.23 Reinsurance ceded											
2.24 Net	21,875		(b) 21,875	(b)		(b)	(b)		(b)	(b)	(b)
3. Incurred but unreported:											
3.1 Direct	203,310		203,310								
3.2 Reinsurance assumed	352	352									
3.3 Reinsurance ceded	3,661		3,661								
3.4 Net	200,000	352	(b) 199,648	(b)		(b)	(b)		(b)	(b)	(b)
4. TOTALS											
4.1 Direct	225,185		225,185								
4.2 Reinsurance assumed	352	352									
4.3 Reinsurance ceded	3,661		3,661								
4.4 Net	221,875	(a) 352	(a) 221,523				(a)				

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2, \$ in Column 3 and \$ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$2,585

Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ Credit (Group and Individual) Accident and Health \$, and Other Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	276,438		276,438								
1.2 Reinsurance assumed	1,390	1,390									
1.3 Reinsurance ceded	7,000		7,000								
1.4 Net (d)	270,828	1,390	269,438								
2. Liability December 31, current year from Part 1:											
2.1 Direct	225,185		225,185								
2.2 Reinsurance assumed	352	352									
2.3 Reinsurance ceded	3,661		3,661								
2.4 Net	221,875	352	221,523								
3. Amounts recoverable from reinsurers December 31, current year	3,000		3,000								
4. Liability December 31, prior year:											
4.1 Direct	233,406		233,406								
4.2 Reinsurance assumed	360	360									
4.3 Reinsurance ceded	3,765		3,765								
4.4 Net	230,001	360	229,641								
5. Amounts recoverable from reinsurers December 31, prior year	3,000		3,000								
6. Incurred Benefits											
6.1 Direct	268,217		268,217								
6.2 Reinsurance assumed	1,381	1,381									
6.3 Reinsurance ceded	6,896		6,896								
6.4 Net	262,702	1,381	261,320								

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$1,390 in Line 1.4.
\$ in Line 6.1, and \$1,390 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$23,081 in Line 1.1, \$23,081 in Line 1.4.
\$23,081 in Line 6.1, and \$23,081 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(d) Includes \$415 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans		42	42
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)		42	42
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection		186	186
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	90,204,978	84,447,329	(5,757,649)
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable		45	45
25. Aggregate write-ins for other than invested assets			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	90,204,978	84,447,602	(5,757,376)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	90,204,978	84,447,602	(5,757,376)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)			

NOTES TO FINANCIAL STATEMENTS

Note #	Description	Page #
1	Summary of Significant Accounting Policies and Going Concern	19. 1
2	Accounting Changes and Corrections of Errors	19. 2
3	Business Combinations and Goodwill	19. 2
4	Discontinued Operations	19. 2
5	Investments	19. 2
6	Joint Ventures, Partnerships and Limited Liability Companies	19. 5
7	Investment Income	19. 5
8	Derivative Instruments	19. 5
9	Income Taxes	19. 5
10	Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties	19. 10
11	Debt	19. 11
12	Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences And Other Postretirement Benefit Plans	19. 12
13	Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations	19. 12
14	Liabilities, Contingencies and Assessments	19. 15
15	Leases	19. 16
16	Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk	19. 16
17	Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities	19. 16
18	Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans	19. 17
19	Direct Premium Written/Produced by Managing General Agents/Third Party Administrators	19. 17
20	Fair Value Measurements	19. 17
21	Other Items	19. 18
22	Events Subsequent	19. 20
23	Reinsurance	19. 20
24	Retrospectively Rated Contracts & Contracts Subject to Redetermination	19. 21
25	Change in Incurred Losses and Loss Adjustment Expenses	19. 21
26	Intercompany Pooling Arrangements	19. 21
27	Structured Settlements	19. 22
28	Health Care Receivables	19. 22
29	Participating Policies	19. 22
30	Premium Deficiency Reserves	19. 22
31	Reserves for Life Contracts and Annuity Contracts	19. 22
32	Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics	19. 23
33	Analysis of Life Actuarial Reserves by Withdrawal Characteristics	19. 25
34	Premium and Annuity Considerations Deferred and Uncollected	19. 26
35	Separate Accounts	19. 26
36	Loss/Claim Adjustment Expenses	19. 26

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Conseco Life Insurance Company of Texas ("Company") are presented on the basis of accounting practices prescribed or permitted by the Texas Department of Insurance ("Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Texas for reporting the financial condition and results of operations of an insurance company and determining its solvency under Texas Insurance Law. The *Accounting Practices and Procedures* manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of Texas. However, the State of Texas may adopt certain prescribed accounting practices that differ from those found in NAIC SAP. In addition, the Department has the right to permit other specific practices that deviate from prescribed practices. However, the Company has no such permitted practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Texas is shown below:

	SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) Conseco Life Insurance Company of Texas, State of Texas basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 284,172,230	\$ 312,265,428
(2) State Prescribed Practices that increase/ (decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(3) State Permitted Practices that increase/ (decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(4) NAIC SAP (1- 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ 284,172,230</u>	<u>\$ 312,265,428</u>
SURPLUS					
(5) Conseco Life Insurance Company of Texas, State of Texas basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$1,272,624,624	\$1,278,058,068
(6) State Prescribed Practices that increase/ (decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(7) State Permitted Practices that increase/ (decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(8) NAIC SAP (5- 6 - 7 = 8)	XXX	XXX	XXX	<u>\$1,272,624,624</u>	<u>\$1,278,058,068</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts. It also requires disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations with mortality risks are recognized as income when received. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by the Company's Board of Directors. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments and cash equivalents are stated at amortized cost, which approximates fair value.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method, except those rated NAIC class 6, which are stated at the lower of amortized cost or fair value, and perpetual bonds, which are carried at fair value, not exceeding any currently effective call price.

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern, continued

- (3) Loan-backed bonds, structured securities and beneficial interests are stated at amortized cost using the interest method, except for those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. For securities where collection of all contractual cash flows is probable, changes in currently estimated cash flows, including the effect of prepayment assumptions, are accounted for using the retrospective method. For securities that are not of high credit quality for which collection of all contractual cash flows is not probable, significant increases in cash flow estimates are accounted for using the prospective method.
- (4) The Company’s book/adjusted carrying value of the common stock investments in its wholly-owned insurance subsidiaries is equal to the subsidiaries’ capital and surplus, excluding the subsidiary’s surplus debentures included as part of surplus using the equity method of accounting. Undistributed equity in earnings of affiliated common stock is included in unassigned surplus as a component of unrealized investment gains or losses. Dividends received from such affiliates are recorded as investment income when received as long as the dividend is not a return of capital based on the unassigned surplus of the subsidiary under NAIC SAP. The subsidiaries listed below were owned as of December 31, 2021:

Company Name	State of Domicile
Bankers Consec Life Insurance Company (“Bankers Consec Life”)	New York
Bankers Life and Casualty Company (“Bankers Life”)	Illinois
Colonial Penn Life Insurance Company (“Colonial Penn”)	Pennsylvania

- (5) The Company has not modified its capitalization policy from the prior period.

D. Going Concern

The Company's management does not have substantial doubt about its ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

During 2021, the Company did not record any material changes in accounting principles or corrections of errors.

3. Business Combinations and Goodwill

- A. During 2021, the Company did not acquire any other company accounted for as a purchase.
- B. During 2021, the Company did not merge with any other insurance company.
- C. During 2021, the Company did not participate in an assumption reinsurance agreement.
- D. During 2021, the Company did not recognize any impairment losses.
- E. The Company has no goodwill.

4. Discontinued Operations

During 2021, the Company had no discontinued operations.

5. Investments

- A. Mortgage Loans including Mezzanine Real Estate Loans
- The Company has no investment in mortgage loans.
- B. Debt Restructuring
- The Company has no investments in restructured debt.
- C. Reverse Mortgages
- The Company has no investment in reverse mortgages.

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

D. Loan-backed Securities

- (1) Prepayment assumptions for loan-backed bonds and structured securities are obtained from third party vendors and internal estimates. These assumptions are reviewed for consistency with the current interest rate and economic environment.
- (2) The Company did not record any other-than-temporary impairments ("OTTI") in the current year under SSAP No. 43R – Revised, Loan-backed and Structured Securities ("SSAP 43R"), resulting from either an intent to sell or the inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis.
- (3) The Company did not recognize any OTTI in 2021 as a result of an expected shortage of discounted future cash flows to recover the amortized cost of the security on loan-backed bonds, structured securities and beneficial interests.
- (4) Loan-backed bonds, structured securities and beneficial interests owned at December 31, 2021 that have not been impaired with a fair value lower than amortized cost are summarized below by length of time that individual securities have been in a continuous loss position.

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$	64,022
2. 12 Months or Longer	\$	—

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$	1,950,466
2. 12 Months or Longer	\$	—

- (5) The Company regularly evaluates its investments with unrealized losses for possible impairment. The Company's assessment of whether unrealized losses are "other-than-temporary" requires significant judgment. Factors considered include: (i) the extent to which fair value is less than the cost basis; (ii) the length of time that the fair value has been less than cost; (iii) whether the unrealized loss is event driven, credit-driven or a result of changes in market interest rates or risk premium; (iv) the near-term prospects for specific events, developments or circumstances likely to affect the value of the investment; (v) the investment's rating and whether the investment is investment-grade and/or has been downgraded since its purchase; (vi) whether the issuer is current on all payments in accordance with the contractual terms of the investment and is expected to meet all of its obligations under the terms of the investment; (vii) whether or not the Company intends to sell the investment or it is more likely than not that circumstances will require the Company to sell the investment before recovery occurs; (viii) the underlying current and prospective asset and enterprise values of the issuer and the extent to which the recoverability of the carrying value of the Company's investment may be affected by changes in such values; (ix) projections of, and unfavorable changes in, cash flows on structured securities including mortgage-backed and asset-backed securities; (x) our best estimate of the value of any collateral; and (xi) other objective and subjective factors.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company has no open repurchase agreements or securities lending transactions at December 31, 2021.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company has no repurchase agreement transactions accounted for as secured borrowing at December 31, 2021.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company has no reverse repurchase agreement transactions accounted for as secured borrowing at December 31, 2021.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company has no repurchase agreement transactions accounted for as a sale at December 31, 2021.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company has no reverse repurchase agreement transactions accounted for as a sale at December 31, 2021.

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

J. Real Estate

The Company has no investments in real estate.

K. Low-Income Housing Tax Credits (“LIHTC”)

The Company has no investments in LIHTC.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	— %	— %
b. Collateral held under security lending agreements	—	—	—	—	—	—	—	—	—	— %	— %
c. Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	— %	— %
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	— %	— %
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	— %	— %
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	— %	— %
g. Placed under option contracts	—	—	—	—	—	—	—	—	—	— %	— %
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—	—	—	— %	— %
i. FHLB capital stock	—	—	—	—	—	—	—	—	—	— %	— %
j. On deposit with states	857,825	—	—	—	857,825	857,079	746	—	857,825	0.06 %	0.07 %
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—	—	—	— %	— %
l. Pledged collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	—	—	—	—	— %	— %
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—	—	—	— %	— %
n. Other restricted assets	—	—	—	—	—	—	—	—	—	— %	— %
o. Total Restricted Assets	\$ 857,825	\$ —	\$ —	\$ —	\$ 857,825	\$ 857,079	\$ 746	\$ —	\$ 857,825	0.06 %	0.07 %

(a) Subset of column 1 (c) Column 5 divided by Asset Page, Column 1, Line 28
(b) Subset of column 3 (d) Column 9 divided by Asset Page, Column 3, Line 28

(2) The Company did not have any assets pledged as collateral not captured in other categories at December 31, 2021.

(3) The Company had no other restricted assets at December 31, 2021.

(4) The Company had no collateral received and reflected as assets at December 31, 2021.

M. The Company held no working capital finance investments at December 31, 2021.

N. The Company had no offsetting assets and liabilities reported net in accordance with SSAP No. 64, Offsetting and Netting of Assets and Liabilities at December 31, 2021.

O. The Company had no investments in 5GI securities at December 31, 2021 and December 31, 2020.

P. Short Sales

The Company had no short sale transactions as of December 31, 2021.

Q. Prepayment Penalty and Acceleration Fees

The Company did not receive any prepayment penalties or acceleration fees as of December 31, 2021.

R. Reporting Entity's Share of Cash Pool by Asset Type

The Company did not participate in a cash pool during 2021.

NOTES TO FINANCIAL STATEMENTS

6. Joint Ventures, Partnerships and Limited Liability Companies

The Company has no investments in joint ventures, partnerships or limited liability companies.

7. Investment Income

A. All due and accrued investment income with amounts that are over 90 days past due is non-admitted.

B. The Company has no investment income due and accrued that was non-admitted as of December 31, 2021.

8. Derivative Instruments

The Company has no investment in derivative instruments.

9. Income Taxes

A. The components of the net deferred tax asset (“DTA”) recognized in the Company’s financial statements are as follows:

(1)

	December 31, 2021		
	Ordinary	Capital	Total
a. Gross Deferred Tax Asset	\$ 147,612,609	\$ —	\$ 147,612,609
b. Statutory Valuation Allowance Adjustment	57,400,000	—	57,400,000
c. Adjusted Gross Deferred Tax Asset	90,212,609	—	90,212,609
d. Deferred Tax Asset Non-admitted	90,204,977	—	90,204,977
e. Admitted Deferred Tax Asset	7,632	—	7,632
f. Gross Deferred Tax Liability	3,310	4,322	7,632
g. Net Admitted Deferred Tax Asset (Liability)	<u>\$ 4,322</u>	<u>\$ (4,322)</u>	<u>\$ —</u>

	December 31, 2020		
	Ordinary	Capital	Total
a. Gross Deferred Tax Asset	\$ 245,454,496	\$ —	\$ 245,454,496
b. Statutory Valuation Allowance Adjustment	161,000,000	—	161,000,000
c. Adjusted Gross Deferred Tax Asset	84,454,496	—	84,454,496
d. Deferred Tax Asset Non-admitted	84,447,329	—	84,447,329
e. Admitted Deferred Tax Asset	7,167	—	7,167
f. Gross Deferred Tax Liability	3,609	3,558	7,167
g. Net Admitted Deferred Tax Asset (Liability)	<u>\$ 3,558</u>	<u>\$ (3,558)</u>	<u>\$ —</u>

	Change		
	Ordinary	Capital	Total
a. Gross Deferred Tax Asset	\$ (97,841,887)	\$ —	\$ (97,841,887)
b. Statutory Valuation Allowance Adjustment	(103,600,000)	—	(103,600,000)
c. Adjusted Gross Deferred Tax Asset	5,758,113	—	5,758,113
d. Deferred Tax Asset Non-admitted	5,757,648	—	5,757,648
e. Admitted Deferred Tax Asset	465	—	465
f. Gross Deferred Tax Liability	(299)	764	465
g. Net Admitted Deferred Tax Asset (Liability)	<u>\$ 764</u>	<u>\$ (764)</u>	<u>\$ —</u>

(2, 3) The Company has no admitted deferred tax assets at December 31, 2021.

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

(4) Impact of Tax-Planning Strategies

a. The Company did not utilize any tax-planning strategies during 2021 or 2020.

	December 31, 2021		December 31, 2020		Change	
	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
1. Adjusted Gross DTA	\$ 90,212,609	\$ —	\$ 84,454,496	\$ —	\$ 5,758,113	\$ —
2. % of Adjusted Gross DTA Attributable to Tax Planning Strategies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTA	\$ 7,632	\$ —	\$ 7,167	\$ —	\$ 465	\$ —
4. % of Net Admitted Adjusted Gross DTA Admitted Because of Tax Planning Strategies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

b. The Company did not utilize reinsurance related tax-planning strategies.

B. The Company has recognized all deferred tax liabilities as of December 31, 2021.

C. The components of current and deferred income taxes are as follows:

(1) Current income taxes incurred consist of the following major components:

	2021	2020	Change
a. Federal	\$ (108,127,976)	\$ (74,967,509)	\$ (33,160,467)
b. Foreign tax	—	—	—
c. Subtotal	(108,127,976)	(74,967,509)	(33,160,467)
d. Federal income tax on net capital gains	(1,322)	(4,305)	2,983
e. Utilization of capital loss carry-forwards	—	—	—
f. Other	—	—	—
g. Federal and foreign income taxes incurred	<u>\$ (108,129,298)</u>	<u>\$ (74,971,814)</u>	<u>\$ (33,157,484)</u>

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

The main components of the DTA and deferred tax liabilities are as follows:

		December 31		
(2) Deferred tax assets:		2021	2020	Change
a. Ordinary				
1. Discounting of unpaid losses	\$	—	\$	—
2. Unearned premium reserve		—		—
3. Policyholder reserves		429,730	430,701	(971)
4. Investments		—	—	—
5. Deferred acquisition costs		11,111	12,248	(1,137)
6. Policyholder dividends accrual		—	—	—
7. Fixed assets		—	—	—
8. Compensation and benefits accrual		—	—	—
9. Pension accrual		—	—	—
10. Receivables - nonadmitted		—	—	—
11. Net operating loss carry-forward		147,165,257	245,004,817	(97,839,560)
12. Tax credit carry-forward		—	—	—
13. Other (including items <5% of total ordinary tax assets)		6,511	6,730	(219)
99. Subtotal		147,612,609	245,454,496	(97,841,887)
b. Statutory valuation allowance adjustment		57,400,000	161,000,000	(103,600,000)
c. Nonadmitted		90,204,977	84,447,329	5,757,648
d. Admitted ordinary deferred tax assets		7,632	7,167	465
e. Capital				
1. Investments		—	—	—
2. Net capital loss carry-forward		—	—	—
3. Real Estate		—	—	—
4. Other (including items <5% of total capital tax assets)		—	—	—
99. Subtotal		—	—	—
f. Statutory valuation allowance adjustment		—	—	—
g. Nonadmitted		—	—	—
h. Admitted capital deferred tax assets		—	—	—
i. Admitted deferred tax assets		7,632	7,167	465
(3) Deferred tax liabilities:				
a. Ordinary				
1. Investments	\$	—	\$	—
2. Fixed Assets		—		—
3. Deferred and uncollected premium		3,301	3,609	(308)
4. Policyholder reserves		—	—	—
5. Other (including items <5% of total ordinary tax assets)		9	—	9
99. Subtotal		3,310	3,609	(299)
b. Capital				
1. Investments		4,322	3,558	764
2. Real Estate		—	—	—
3. Other (including items <5% of total capital tax assets)		—	—	—
99. Subtotal		4,322	3,558	764
c. Deferred tax liabilities		7,632	7,167	465
(4) Net deferred tax assets/liabilities	\$	—	\$	—

The change in net deferred income tax from December 31, 2020 to December 31, 2021 is comprised of the following:

Change in net DTA	\$	5,757,649
Tax effect of unrealized gains (losses)		—
Change in net deferred income tax	\$	5,757,649

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference for the year ended December 31, 2021 were as follows:

	2021	Effective Tax Rate
Provision computed at statutory rate	\$ 36,967,972	21.0 %
Dividends received deduction	(47,250,000)	(26.8)%
Amortization of interest maintenance reserve	(4,932)	0.0 %
Decrease in valuation allowance on non-life net operating loss carry-forwards (see Note 9.E.(1) below)	(103,600,000)	(58.9)%
Nonadmitted assets	57	0.0 %
Other	(44)	0.0 %
Total federal income tax benefit	<u>\$ (113,886,947)</u>	<u>(64.7)%</u>
The federal income tax benefit is comprised of the following:		
Tax on gain (loss) from operations	\$ (108,127,976)	(61.4)%
Tax on current year capital gains (losses)	(1,322)	0.0 %
Change in net deferred income tax	(5,757,649)	(3.3)%
Total federal income tax benefit	<u>\$ (113,886,947)</u>	<u>(64.7)%</u>

E. (1) At December 31, 2021, the Company had the following net operating loss carry-forwards ("NOLs"):

Year of Origination	Year of Expiration	Type	Amount
2003	2023	Non-life	\$ 700,786,937
		Total	<u>\$ 700,786,937</u>

The net operating losses originating in 2003 principally relate to losses realized on the cancellation of the common stock of Conseco Finance Corporation, a former affiliate. This loss was the subject of a settlement between the IRS and the Company such that \$2.1 billion of the loss was deemed to be a "life insurance company" loss and the balance was deemed to be a "non-life insurance company" loss.

The distinction between a life insurance company loss and a non-life insurance company loss is that the Internal Revenue Code limits the extent to which losses realized by a non-life company may offset income from a life insurance company to the lesser of: (i) 35 percent of the income of the life insurance company or (ii) 35 percent of the total loss of the non-life company. There is no limitation on the ability to utilize net operating losses by a life insurance company. For operating losses incurred prior to 2018, life insurance company losses have an expiration period of 15 years versus non-life net operating losses that have a 20-year expiration period. Operating losses incurred after 2017 have no expiration date.

Based on the Company's assessment, it appears more likely than not that a portion of the non-life operating losses being carried forward will be utilized to offset life income prior to expiring in 2023, subject to the limitations discussed above. For this reason, the non-life operating loss carry-forwards are not fully offset by a corresponding statutory valuation allowance at December 31, 2021. Accordingly, the Company is recording a valuation allowance equal to the portion of the deferred tax assets that are not expected to be utilized by life company income.

The Company's non-life affiliates generate taxable income which is offset by the non-life operating loss carry-forwards held by the Company. Pursuant to the intercompany tax sharing agreement, the Company's non-life affiliates reimburse the Company for utilization of the NOLs. In 2021, utilization of the NOLs resulted in a decrease in the valuation allowance of \$103.6 million.

The Tax Cuts and Job Act (the "Tax Reform Act"), which was effective in 2018, eliminated a company's ability to carryback losses to prior years for losses realized in 2018 and beyond. In addition, the utilization of these NOLs to offset income in 2018 and subsequent years was limited to 80 percent of taxable income. The Coronavirus Aid, Relief, and Economic Security Act (the "CARES" Act), a tax-and-spending package intended to provide economic relief to address the impact of the novel coronavirus ("COVID-19") pandemic, was signed into law in March 2020. Provisions in the CARES Act permit NOLs arising in a taxable year beginning after December 31, 2017, and before January 1, 2021 to be allowed as a carryback to each of the five taxable years preceding the taxable year of such loss. Further, the CARES Act temporarily repeals the 80 percent limitation for taxable years beginning before January 1, 2021 (as required under the Tax Reform Act).

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

The Company's subsidiary, Bankers Life, had significant life NOLs resulting from a loss incurred on a long-term care reinsurance transaction in 2018. As a result of provisions in the CARES Act, we are able to carryback this 2018 NOL to the 2017 and 2016 tax years which accelerated the utilization of approximately \$375 million of Bankers Life NOLs and restored approximately \$131 million of the Company's non-life NOLs. The carryback also resulted in an additional \$34.0 million net tax benefit to the consolidated life group from the difference in tax rates between the current enacted rate of 21% and the enacted rate in 2016 and 2017 of 35%. The temporary repeal of the 80 percent limitation on NOLs also resulted in the acceleration of approximately \$102 million of Bankers Life NOLs and restored approximately \$36 million of the Company's non-life NOLs for the 2019 tax year. The following table summarizes the impact of these adjustments, which occurred in 2020:

	The Company	Bankers Life	Life Group Consolidated
2016 NOLs restored/(utilized)	\$ 3,446,854	\$ (9,848,155)	\$ (6,401,301)
2017 NOLs restored/(utilized)	127,813,289	(365,180,827)	(237,367,538)
2019 NOLs restored/(utilized)	35,822,076	(102,348,788)	(66,526,712)
Total NOLs restored/(utilized)	<u>\$ 167,082,219</u>	<u>\$ (477,377,770)</u>	<u>\$ (310,295,551)</u>
Tax effected at 21% statutory rate	\$ 35,087,266	\$ (100,249,332)	(65,162,066)
Additional net tax expense/(benefit) from rate change	18,341,951	(52,405,576)	(34,063,625)
Total current tax expense/(benefit)	<u>\$ 53,429,217</u>	<u>\$ (152,654,908)</u>	<u>\$ (99,225,691)</u>

At December 31, 2021, the Company had no capital loss carry-forwards.

At December 31, 2021, the Company had no alternative minimum tax credits.

- (2) The Company has no income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses.
 - (3) At December 31, 2021, the Company had no protective tax deposits on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.
- F. (1) The Company files a consolidated federal income tax return with its ultimate parent, CNO Financial Group, Inc. ("CNO"), and its subsidiaries, of which five are insurance companies.
- (2) The method of allocating tax expense among the companies comprising the consolidated life group and the affiliated non-life companies is subject to a written tax sharing agreement approved by the Board of Directors. The allocation between the companies is based upon separate return calculations, with current credit for net losses incurred by a company, subject to certain limitations. The tax sharing agreement also specifies when the Company is to be reimbursed for utilization of its non-life NOLs by a life or non-life affiliated company.

Pursuant to the tax sharing agreement, the Company may recoup income tax sharing payments paid in prior years in the event it incurs a loss. If sufficient tax sharing payments were not made in prior years, such loss is carried forward as an offset to future net income subject to income tax sharing payments.

Intercompany tax balances payable under the tax sharing agreement are settled quarterly.

The federal income tax recoverable at December 31, 2021 of \$4,261,447 included a receivable from CNO of \$4,012,418 and a receivable from a subsidiary of \$249,029. At December 31, 2021, the federal income tax liability of \$6,427,882 included a payable to subsidiaries of \$2,424,534 and a payable to an affiliate of \$4,003,348. The federal income tax recoverable at December 31, 2020 of \$92,502,935 was receivable from CNO. At December 31, 2020, the federal income tax liability of \$84,884,083 included a payable to subsidiaries of \$83,314,298 and a payable to an affiliate of \$1,569,785.

In the third quarter of 2021, CNO received a tax refund from the IRS related to amended tax returns for the years 2016 through 2018 pursuant to provisions in the CARES Act. Pursuant to the intercompany tax sharing agreement, the Company received \$83,112,472 from CNO related to the refund and, in turn, paid \$83,112,472 to Bankers Life in the third quarter of 2021.

The IRS is conducting an examination of the 2016 through 2018 consolidated federal tax returns of CNO. The outcome of tax audits cannot be predicted with certainty. If such tax audits are not resolved in a manner consistent with our expectations, we may be required to adjust our provision for income taxes.

- G. The Company has no federal or foreign tax loss contingencies for which it is reasonably possible that the total liability will significantly increase during 2022.

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

- H. The Company had no liability for the Repatriation Transition Tax under the Tax Reform Act.
- I. The Company did not recognize an Alternative Minimum Tax Credit as a current year recoverable or Deferred Tax Asset.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. - B.

During 2021 and 2020, the Company received shareholder dividends from its subsidiary, Bankers Life, as follows:

- (1) On September 29, 2021, the Company received an ordinary dividend of \$110,000,000 in cash.
- (2) On June 30, 2021, the Company received an ordinary dividend of \$70,000,000 in cash.
- (3) On March 30, 2021, the Company received an ordinary dividend of \$45,000,000 in cash.
- (4) On December 29, 2020, the Company received an extraordinary dividend of \$60,000,000 in cash.
- (5) On September 30, 2020, the Company received an ordinary dividend of \$47,900,000 in cash.
- (6) On June 30, 2020, the Company received an ordinary non-cash dividend of \$53,000,000 in conjunction with the settlement of an intercompany tax payable to Bankers Life. The tax payable resulted from the current tax impacts of amended returns filed by the Company and Bankers Life in response to provisions enacted under the CARES Act. See Note 9 for additional details on the impact of the CARES Act.
- (7) On June 29, 2020, the Company received an ordinary dividend of \$75,000,000 in cash.
- (8) On March 31, 2020, the Company received an ordinary dividend of \$50,000,000 in cash.

During 2021 and 2020, the Company paid contributions to the surplus of its subsidiary, Colonial Penn, as follows:

- (1) On December 30, 2021, the Company paid a contribution of \$5,000,000 in cash.
- (2) On June 30, 2021, the Company paid a contribution of \$20,000,000 in cash.
- (3) On September 30, 2020, the Company paid a contribution of \$23,000,000 in cash.
- (4) On June 29, 2020, the Company paid a contribution of \$10,000,000 in cash.
- (5) On March 30, 2020, the Company paid a contribution of \$8,000,000 in cash.

See Note #13 D. regarding dividends paid by the Company.

- C. The Company did not have any material transactions with related parties not reported on Schedule Y as of December 31, 2021.
- D. The Company's gross receivable and payable balances with related parties are settled monthly. Such balances, excluding intercompany tax balances, consist of the following:

	December 31, 2021		December 31, 2020	
	Receivable	Payable	Receivable	Payable
Subsidiaries	\$ —	\$ —	\$ —	\$ —
Affiliates	—	5,950	—	32,181
Parent	—	—	—	—
Total	\$ —	\$ 5,950	\$ —	\$ 32,181

- E. Under an investment advisory services agreement, 40|86 Advisors, Inc. ("40|86 Advisors"), an affiliate, manages the Company's investments and provides investment accounting services for which expenses totaled \$72,673 and \$81,174 in 2021 and 2020, respectively.

CNO Services, LLC, also an affiliate, provides certain administrative services to the Company. The agreement stipulates that fees for such services will be 110% of direct and directly allocable costs plus a reasonable charge for overhead. Expenses under this agreement totaled \$589,521 and \$565,319 in 2021 and 2020, respectively. The expenses under this agreement are allocated to the appropriate expense classifications on Exhibits 2 and 3 as if they had been borne directly by the Company.

NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties, continued

- F. The Company has not made any guarantees or undertakings for the benefit of an affiliate, which would result in a material contingent exposure of the Company's or any affiliated insurer's assets.
- G. The Company is a wholly-owned subsidiary of CDOC, Inc. ("CDOC"), which is a wholly-owned subsidiary of CNO.
- H. The Company does not own any common shares of an upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated ("SCA") company.
- I. The Company owned 100% of the outstanding common stock of the following insurance companies at December 31, 2021. The Company's investment in the outstanding common stock of Bankers Life exceeded 10% of the admitted assets of the Company at December 31, 2021. The carrying value of each investment is equal to the statutory equity of the subsidiary, excluding a surplus debenture issued by Colonial Penn and owned by CDOC in the amount of \$160,000,000 outstanding at December 31, 2021.

The total admitted assets, liabilities and net income for each of the companies are as follows:

Name	December 31, 2021		
	Assets	Liabilities	Income (Loss)
Bankers Conseco Life	\$ 559,314,383	\$ 488,371,179	\$ 7,394,373
Bankers Life	18,541,687,264	17,300,467,722	194,760,742
Colonial Penn	884,820,167	800,278,299	(41,116,323)

- J. During 2021, the Company did not recognize impairments on investments in SCA companies.
- K. The Company has no investment in foreign insurance subsidiaries.
- L. The Company has no investment in downstream non-insurance holding companies.
- M. The Company has no investment in a SCA entity other than wholly owned insurance subsidiaries per SSAP No. 97, Investments in Subsidiary, Controlled and Affiliated Entities ("SSAP 97").
- N. Bankers Conseco Life, a subsidiary domiciled in New York, has adopted certain accounting practices that differ from those found in NAIC SAP.

As required by New York, Bankers Conseco Life uses continuous CARVM reserving methods for its deferred annuity contracts versus curtate CARVM reserving methods required by NAIC SAP. If curtate reserving methods were used for contracts issued beginning January 1, 2001, surplus would be increased by \$255,844 and \$224,810 as of December 31, 2021 and 2020, respectively. Additionally, net income for the years ended 2021 and 2020 would be increased by \$31,034 and \$29,950, respectively. Using curtate CARVM reserving methods for deferred annuity contracts would not have caused Bankers Conseco Life's risk-based capital to trigger a regulatory event. In addition to the prescribed practices above, New York has the right to permit other specific practices that deviate from prescribed practices. However, Bankers Conseco Life has no such permitted practices.

SCA Entity (Investments in Insurance SCA Entities)	Monetary Effect on NAIC SAP		Amount of Investment	
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements*
Bankers Conseco Life	\$ 31,034	\$ 255,844	\$ 70,943,203	\$ 71,199,047

* Per AP&P Manual (without permitted or prescribed practices)

- O. The Company has no investment in a SCA entity per SSAP No. 97 or SSAP No. 48, Investments in Joint Ventures, Partnerships and Limited Liability Companies, whose share of losses exceeds its investment.

11. Debt

A. Capital Notes

The Company has no capital notes outstanding.

B. FHLB Agreements

The Company had no Federal Home Loan Bank agreements at December 31, 2021 or 2020.

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. - D.

The Company has no defined benefit plan.

E. The Company has not sponsored a defined contribution plan.

F. The Company does not participate in a multiemployer plan.

G. Consolidated/Holding Company Plans

The Company's employees are eligible to participate in CNO's 401(k) savings plan. In addition, certain executive officers of the Company are included in CNO's deferred compensation plan. The Company has no legal obligation for benefits under these plans. CNO allocates a portion of these costs to the Company based on salary ratios. The Company's allocated expenses under these plans during 2021 and 2020 totaled \$2,622 and \$2,317, respectively.

H. The Company has accrued all postemployment benefits and compensated absences.

I. The Company does not sponsor a postretirement health care plan.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

A. The Company's capital consists of 700,000 shares authorized, and 700,000 issued and outstanding, with a par value of \$1.00 per share.

B. The Company has no preferred stock outstanding.

C. The maximum amount of dividends which can be paid by State of Texas life insurance companies to shareholders without 30-day prior notice to the Department is the greater of statutory net gain from operations before realized capital gains or losses for the preceding year or 10% of statutory surplus as regards policyholders at the end of the preceding year. Statutory net gain from operations before realized capital gains or losses for 2021 was \$284,172,230. Statutory surplus as regards policyholders as of December 31, 2021 was \$1,272,624,624. The Company has an earned (unassigned) surplus deficit as of December 31, 2021 of \$2,231,216,913. Accordingly, no dividends may be paid without prior approval. Under the State of Texas insurance statutes, dividends may be paid only from earned surplus without prior approval.

D. During 2021 and 2020, the Company paid or accrued dividends from other than earned surplus to its sole shareholder, CDOC, as follows:

(1) On September 29, 2021, the Company paid an extraordinary dividend of \$130,700,000 in cash.

(2) On June 30, 2021, the Company paid an extraordinary dividend of \$62,500,000 in cash.

(3) On March 30, 2021, the Company paid an extraordinary dividend of \$63,100,000 in cash.

(4) On December 29, 2020, the Company paid an extraordinary dividend of \$102,300,000 in cash.

(5) On September 30, 2020, the Company paid an extraordinary dividend of \$50,500,000 in cash.

(6) On June 29, 2020, the Company paid an extraordinary dividend of \$62,500,000 in cash.

(7) On March 31, 2020, the Company paid an extraordinary dividend of \$44,800,000 in cash.

(8) On January 30, 2020, the Company settled an extraordinary dividend of \$46,000,000, along with a corresponding federal income tax recoverable from CNO. Such dividend was accrued at December 31, 2019, along with the federal income tax recoverable.

E. See Note #13 C.

F. Unassigned surplus is held for the benefit of the Company's shareholder.

G. During 2021, the Company had no advances to surplus.

H. During 2021, the Company held no stock for special purposes.

I. During 2021, the Company had no special surplus funds.

NOTES TO FINANCIAL STATEMENTS

13. Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations, continued

- J. As of December 31, 2021, the portion of unassigned funds (surplus) represented or reduced by cumulative unrealized losses was \$312,423,711.
- K. The Company issued the following surplus debentures or similar obligations:

1	2	3	4	5	6	7	8
Item Number	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party (Y/N)	Carrying Value of Note Prior Year	Carrying Value of Note Current Year*	Unapproved Interest and/or Principal
0901	9/29/1995	Var.(a)	\$ 50,000,000	Y	\$ 50,000,000	\$ 50,000,000	\$ —
0902	4/30/1999	Var.(a)	58,250,000	Y	58,250,000	58,250,000	—
0903	12/31/1998	Var.(a)	305,000,000	Y	305,000,000	305,000,000	—
0904	12/31/1998	Var.(a)	336,300,000	Y	336,300,000	336,300,000	—
Total	XXX	XXX	\$ 749,550,000	XXX	\$ 749,550,000	\$ 749,550,000	\$ —

(a) The Three Month LIBOR Rate + 4.0% effective until June 30, 2009. Beginning July 1, 2009, the greater of: (i) the Three Month LIBOR Rate + 4.0% or (ii) 6.5%. (6.5% as of December 31, 2021)

1	9	10	11	12	13	14
Item Number	Current Year Interest Expense Recognized	Life-To-Date Interest Expense Recognized	Current Year Interest Offset Percentage (not including amounts paid to a 3 rd party liquidity provider)	Current Year Principal Paid	Life-To-Date Principal Paid	Date of Maturity
0901	\$ 3,250,000	\$ 103,258,007	— %	\$ —	\$ —	12/31/2030
0902	3,786,250	92,305,820	— %	—	—	12/31/2030
0903	19,825,000	517,970,669	— %	—	—	12/31/2030
0904	21,859,500	571,126,346	— %	—	—	12/31/2030
Total	\$ 48,720,750	\$ 1,284,660,842	XXX	\$ —	\$ —	XXX

1	15	16	17	18	19
Item Number	Are Surplus Note payments contractually linked? (Y/N)	Surplus Note payments subject to administrative offsetting provisions? (Y/N)	Were Surplus Note proceeds used to purchase an asset directly from the holder of the surplus note? (Y/N)	Is Asset Issuer a Related Party? (Y/N)	Type of Assets Received Upon Issuance
0901	N	N	Y	Y	Such note was issued in exchange for 100% of the outstanding common stock of Transport Life Insurance Company.
0902	N	N	Y	Y	Such note was issued in exchange for 100% of the outstanding common stock of Transport Life Insurance Company.
0903	N	N	Y	Y	Such note was issued in connection with the acquisition of 100% of the outstanding common stock of Colonial Penn Life Insurance Company (Sch. D - Part 2 - Section 2) and Providential Life Insurance Company.
0904	N	N	Y	Y	Such note was issued in connection with the acquisition of 100% of the outstanding common stock of Washington National Corporation.
Total	XXX	XXX	XXX	XXX	XXX

1	20	21	22
Item Number	Principal Amount of Assets Received Upon Issuance	Book/Adjusted Carry Value of Assets	Is Liquidity Source a Related Party to the Surplus Note Issuer? (Y/N)
0901	\$ 50,000,000	\$ —	Y
0902	58,250,000	—	Y
0903	305,000,000	(75,458,132)	Y
0904	336,000,000	—	Y
Total	\$ 749,250,000	\$ (75,458,132)	XXX

NOTES TO FINANCIAL STATEMENTS

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations, continued

TLIC Life Insurance Company ("TLIC Life"), a former subsidiary which was merged into the Company, issued two debentures totaling \$112,000,000 to its former immediate parent, Intermediate Holdings, Inc. ("IHI") on September 29, 1995 in exchange for all of the outstanding capital stock of Transport Life Insurance Company (merged into a former affiliate in 1997). IHI assigned its rights to these debentures to TLSD, Inc. ("TLSD") in exchange for two promissory notes from TLSD. CNO acquired TLIC Life's former ultimate parent, Transport Holdings, Inc., on December 23, 1996. TLSD merged into CIHC on September 30, 1997, and CIHC transferred its ownership interests in the debentures to CDOC on September 11, 2003.

The terms of the \$50,000,000 debenture were amended on April 1, 2004 and again on October 1, 2008. The principal amount is due in a single payment on December 31, 2030. Interest on the debenture is payable on March 31, June 30, September 30 and December 31 of each year, commencing June 30, 2004 at a rate generally equal to the Three-Month LIBOR Rate plus 4.0%, as determined as of two business days prior to the first day of each calendar quarter. Interest and principal payments are limited to the excess of the Company's surplus immediately prior to the interest payment date over 200% of NAIC Authorized Control Level Risk-Based Capital. The surplus debenture was amended effective July 1, 2009 (No. 2009-1), after approval by the Texas Department of Insurance. The requirement that all payments of principal and interest require prior approval was changed to a requirement that the Company will provide written notice to the Texas Department of Insurance of its intent to make a payment at least 30 days prior to the scheduled payment date. In addition, the interest rate payable on the debentures was changed as described in (a) above.

The \$62,000,000 debenture with an outstanding principal balance of \$58,250,000 was exchanged for a new surplus debenture on April 30, 1999. The terms of the \$58,250,000 surplus debenture were amended on April 1, 2004 and again on October 1, 2008. The principal amount is due in a single payment on December 31, 2030. Interest on the debenture is payable on March 31, June 30, September 30 and December 31 of each year, commencing June 30, 2004 at a rate generally equal to the Three-Month LIBOR Rate plus 4.0%, as determined as of two business days prior to the first day of each calendar quarter. Interest and principal payments are limited to the excess of the Company's surplus immediately prior to the interest payment date over 200% of NAIC Authorized Control Level Risk-Based Capital. The surplus debenture was amended effective July 1, 2009 (No. 2009-2), after approval by the Texas Department of Insurance. The requirement that all payments of principal and interest require prior approval was changed to a requirement that the Company will provide written notice to the Texas Department of Insurance of its intent to make a payment at least 30 days prior to the scheduled payment date. In addition, the interest rate payable on the debentures was changed as described in (a) above.

In connection with the Company's acquisition of 100% of the outstanding common stock of Colonial Penn and Providential Life Insurance Company (a former affiliate) from its parent, CIHC, on December 31, 1998, the Company issued a surplus debenture in the amount of \$305,000,000. CIHC transferred its ownership interests in the debenture to CDOC on September 11, 2003. The terms of the \$305,000,000 surplus debenture were amended on April 1, 2004 and again on October 1, 2008. The principal amount is due in a single payment on December 31, 2030. Interest on the debenture is payable on March 31, June 30, September 30 and December 31 of each year, commencing June 30, 2004 at a rate generally equal to the Three-Month LIBOR Rate plus 4.0%, as determined as of two business days prior to the first day of each calendar quarter. Interest and principal payments are limited to the excess of the Company's surplus immediately prior to the interest payment date over 200% of NAIC Authorized Control Level Risk-Based Capital. The surplus debenture was amended effective July 1, 2009 (No. 2009-3), after approval by the Texas Department of Insurance. The requirement that all payments of principal and interest require prior approval was changed to a requirement that the Company will provide written notice to the Texas Department of Insurance of its intent to make a payment at least 30 days prior to the scheduled payment date. In addition, the interest rate payable on the debentures was changed as described in (a) above.

In connection with the Company's acquisition of 100% of the outstanding common stock of Washington National Corporation ("WNC") from CIHC, on December 31, 1998, the Company issued a surplus debenture in the amount of \$336,300,000. On June 30, 1999, WNC was dissolved and Washington National Insurance Company ("Washington National") became a wholly-owned subsidiary of the Company. CIHC transferred its ownership interests in the debentures to CDOC on September 11, 2003. On July 23, 2008, the Company paid a dividend of 100% of the common stock of Washington National to CDOC. The terms of the \$336,300,000 surplus debenture were amended on April 1, 2004 and again on October 1, 2008. The principal amount is due in a single payment on December 31, 2030. Interest on the debenture is payable on March 31, June 30, September 30 and December 31 of each year, commencing June 30, 2004 at a rate generally equal to the Three-Month LIBOR Rate plus 4.0%, as determined as of two business days prior to the first day of each calendar quarter. Interest and principal payments are limited to the excess of the Company's surplus immediately prior to the interest payment date over 200% of NAIC Authorized Control Level Risk-Based Capital. The surplus debenture was amended effective July 1, 2009 (No. 2009-4), after approval by the Texas Department of Insurance. The requirement that all payments of principal and interest require prior approval was changed to a requirement that the Company will provide written notice to the Texas Department of Insurance of its intent to make a payment at least 30 days prior to the scheduled payment date. In addition, the interest rate payable on the debentures was changed as described in (a) above.

NOTES TO FINANCIAL STATEMENTS

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations, continued

In the event of liquidation of the Company, the debentures become immediately due and payable and will be superior to and in preference of the rights and claims of the shareholders of the Company. In addition, all obligations, rights and claims under the surplus debentures are expressly subordinated to: (a) the claims of policyholders, (b) claimant and beneficiary claims, and (c) the claims of all other creditors of the Company, other than the claims of other surplus note holders or the claims of shareholders of the Company in their capacity as shareholders.

L., M.

The Company has not restated surplus due to a quasi reorganization.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) There were no outstanding commitments or contingent commitments to a SCA entity.

The Company is not aware of any material contingent commitments as of December 31, 2021.

(2-3) The Company has no contingent guarantees as of December 31, 2021.

B. Assessments

(1) The Company has not established a liability for guaranty fund assessments on insolvencies.

(2) The Company has not recognized any assets from paid and accrued premium tax offsets and policy surcharges during 2021.

C. Gain Contingencies

The Company has no gain contingencies.

D. The Company did not pay any claims related to extra contractual obligations or bad faith losses stemming from lawsuits.

E. The Company had no joint and several liabilities at December 31, 2021.

F. All Other Contingencies

(1) On April 9, 2019, Bankers Consec Life and Washington National commenced an action entitled *Bankers Consec Life Insurance Company and Washington National Insurance Company v. Wilmington Trust, National Association*, in the Supreme Court of the State of New York, County of New York, Commercial Division (the "Wilmington Action"). Bankers Consec Life and Washington National seek an unspecified amount of damages, costs, attorney's fees, and other relief as the court deems appropriate. In the Wilmington Action, Bankers Consec Life and Washington National assert claims against Wilmington Trust, National Association ("Wilmington") for breaching its express contractual obligations under four trust agreements pursuant to which Wilmington was the trustee in regard to trust assets ceded as part of reinsurance agreements with Beechwood Re Ltd. ("BRe"), as well as for breaching its fiduciary duties to Bankers Consec Life and Washington National. The Court granted Wilmington's motion to dismiss this litigation. Bankers Consec Life and Washington National appealed the Court's decision. On April 20, 2021, the New York Appellate Division of the Supreme Court, First Judicial Department unanimously reversed the trial court and reinstated breach of contract and breach of fiduciary claims against Wilmington. The Wilmington Action is currently pending in the Supreme Court of the State of New York, County of New York, Commercial Division.

NOTES TO FINANCIAL STATEMENTS

14. Liabilities, Contingencies and Assessments, continued

On June 7, 2019, the Joint Official Liquidators of Platinum Partners Value Arbitrage Fund L.P. (in Official Liquidation) and Principal Growth Strategies, LLC, commenced suit against, among others, CNO Financial Group, Inc., Bankers Consecos Life, Washington National and 40|86 Advisors, Inc. (collectively, the "CNO Parties") in Delaware Chancery Court. Plaintiffs seek an unspecified amount of damages, costs, attorney's fees, and other relief as the court deems appropriate. Plaintiffs allege that the CNO Parties were unjustly enriched when they terminated Bankers Consecos Life's and Washington National's reinsurance agreements with BRe and recaptured assets from reinsurance trusts, in particular, Agera securities. Plaintiffs contend that the Agera securities were fraudulently transferred to the reinsurance trusts by other Platinum-related entities and they are seeking to claw back those Agera securities, or the value of those assets, from the CNO Parties. The CNO Parties are vigorously contesting the plaintiff's claims. The CNO Parties had removed the case to the United States District Court for the District of Delaware but on April 6, 2020, the District Court granted the plaintiff's motion to remand the case back to the Delaware Chancery Court. Plaintiffs have filed an Amended Complaint and the CNO Parties have moved to dismiss the Amended Complaint. The Delaware Chancery Court denied the CNO Parties' motions to dismiss the Amended Complaint on the basis of forum non conveniens, but granted the CNO Parties' motion to stay the case pending the conclusion of a related matter. After the stay is lifted, the court will address the CNO Parties' and other defendants' motions to dismiss the Amended Complaint on numerous other grounds.

On June 28, 2019, Bankers Consecos Life and Washington National commenced an action entitled *Bankers Consecos Life Insurance Company and Washington National Insurance Company v. KPMG LLP*, in the Supreme Court of the State of New York, County of New York, Commercial Division (the "KPMG Action"). Bankers Consecos Life and Washington National seek an unspecified amount of damages, costs, attorney's fees, and other relief as the court deems appropriate. In the KPMG Action, Bankers Consecos Life and Washington National assert claims against KPMG LLP ("KPMG") for aiding and abetting fraud, constructive fraud and negligent misrepresentation arising from KPMG's alleged role in the Platinum Partners' scheme to defraud Bankers Consecos Life and Washington National into reinsuring its long-term care business with BRe. The Court granted KPMG's motion to dismiss this litigation. Bankers Consecos Life and Washington National appealed the Court's decision. On December 1, 2020, the New York Appellate Division of the Supreme Court, First Judicial Department unanimously reversed the trial court and reinstated the aiding and abetting claim against KPMG. The KPMG Action is currently pending in the Supreme Court of the State of New York, County of New York, Commercial Division.

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

- (2) At December 31, 2021 and 2020, the Company had no admitted amounts for assets covered by SSAP No. 6, Uncollected Premium Balances, Bills Receivable for Premiums, and Amounts Due From Agents and Brokers, No. 47, Uninsured Plans and No. 66, Retrospectively Rated Contracts.

15. Leases

A. Lessee Leasing Arrangements

The Company does not have any lease obligations.

B. Lessor Leasing Arrangements

- (1) The Company has no operating leases as a significant part of its business activity.
- (2) The Company has no leveraged leases.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

The Company does not have any financial instruments with off-balance sheet risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. During 2021, the Company had no transfers of receivables reported as sales.
- B. During 2021, the Company had no transfers and servicing of financial assets.
- C. During 2021, the Company had no securities with NAIC designation 3 or below, or unrated securities, that were sold and reacquired within 30 days of the sale date.

NOTES TO FINANCIAL STATEMENTS

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company does not serve as an administrator of any uninsured or partially insured accident and health plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company does not have any direct premiums written by managing general agents or third party administrators.

20. Fair Value Measurements

A. Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at December 31, 2021

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at fair value:					
Cash equivalents					
All other money market mutual funds	\$ 36,130,661	\$ —	\$ —	\$ —	\$ 36,130,661
Total Assets at fair value	\$ 36,130,661	\$ —	\$ —	\$ —	\$ 36,130,661
Total Liabilities at fair value	\$ —	\$ —	\$ —	\$ —	\$ —

(2)-(3) The Company did not have any assets classified as Level 3 at December 31, 2021.

(4) The Company’s financial assets measured and reported at fair value have been classified, for disclosure purposes, based on a hierarchy defined by authoritative guidance. The degree of judgment utilized in measuring the fair value of financial instruments is largely dependent on the level to which pricing is based on observable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect our view of market assumptions in the absence of observable market information.

Financial instruments with readily available active quoted prices would be considered to have fair values based on the highest level of observable inputs, and little judgment would be utilized in measuring fair value. Financial instruments that rarely trade would often have fair value based on a lower level of observable inputs, and more judgment would be utilized in measuring fair value.

Valuation Hierarchy

There is a three-level hierarchy for valuing assets or liabilities at fair value based on whether inputs are observable or unobservable.

- Level 1 – includes assets and liabilities valued using inputs that are unadjusted quoted prices in active markets for identical assets or liabilities. Our Level 1 assets primarily include cash and cash equivalents and exchange traded securities.
- Level 2 – includes assets and liabilities valued using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, observable inputs, or observable inputs that can be corroborated by market data. Level 2 assets and liabilities include those financial instruments that are valued by independent pricing services using models or other valuation methodologies. These models consider various inputs such as credit rating, maturity, corporate credit spreads, reported trades and other inputs that are observable or derived from observable information in the marketplace or are supported by transactions executed in the marketplace. Financial assets in this category primarily include: certain publicly registered and privately placed corporate fixed maturity securities; certain government or agency securities; certain mortgage and asset-backed securities; certain equity securities; and derivatives such as call options.
- Level 3 – includes assets and liabilities valued using unobservable inputs that are used in model-based valuations that contain management assumptions. Level 3 assets and liabilities include those financial instruments whose fair value is estimated based on broker/dealer quotes, pricing services or internally developed models or methodologies utilizing significant inputs not based on, or corroborated by, readily available market information. Financial assets in this category include certain corporate securities, certain structured securities, mortgage loans, and other less liquid securities.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

At each reporting date, we classify assets and liabilities into the three input levels based on the lowest level of input that is significant to the measurement of fair value for each asset and liability reported at fair value. This classification is impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. Our assessment of the significance of a particular input to the fair value measurement and the ultimate classification of each asset and liability requires judgment and is subject to change from period to period based on the observability of the valuation inputs.

B.- C. As of December 31, 2021, the aggregate fair value of all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable Carrying Value
Bonds	\$ 13,922,895	\$ 12,182,417	\$ —	\$ 12,910,705	\$ 1,012,190	\$ —	\$ —
Cash	450,079	450,079	450,079	—	—	—	—
Cash Equivalents	36,130,661	36,130,661	36,130,661	—	—	—	—
Contract loans	386,313	386,313	—	—	386,313	—	—
Total Assets	<u>\$ 50,889,948</u>	<u>\$ 49,149,470</u>	<u>\$ 36,580,740</u>	<u>\$ 12,910,705</u>	<u>\$ 1,398,503</u>	<u>\$ —</u>	<u>\$ —</u>
Deposit-type contracts	\$ 7,619	\$ 7,463	\$ —	\$ —	\$ 7,619	\$ —	\$ —
Total Liabilities	<u>\$ 7,619</u>	<u>\$ 7,463</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 7,619</u>	<u>\$ —</u>	<u>\$ —</u>

D. - E. None

21. Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring: Debtors

The Company had no troubled debt restructuring.

C. Other Disclosures

- (1) Assets with book/adjusted carrying values totaling \$857,825 and \$857,079 at December 31, 2021 and 2020, respectively, were on deposit with government authorities or trustees as required by law.
- (2) In August 2011, the Company was notified of an examination to be done on behalf of a number of states for the purpose of determining compliance with unclaimed property laws by the Company and certain affiliates. Such examination has included inquiries related to the use of data available on the U.S. Social Security Administration's Death Master File ("SSADMF") to identify instances where benefits under life insurance policies, annuities and retained asset accounts are payable. The Company and affiliates are continuing to provide information to the examiners in response to their requests. A total of 42 states and the District of Columbia participated in this examination. In November 2018, the Company and affiliates entered into an agreement for compliance with laws and regulations concerning the identification, reporting and escheatment of unclaimed contract benefits or abandoned funds (the "Global Resolution Agreement"). Under the terms of the Global Resolution Agreement, a third-party auditor acting on behalf of the signatory jurisdictions is comparing expanded matching criteria to the SSADMF to identify deceased insureds and contract holders where a valid claim has not been made.
- (3) The novel coronavirus ("COVID-19") pandemic has significantly impacted the U.S. and global economy, created significant volatility and periods of disruption in the capital markets and dramatically increased unemployment levels during 2020 and 2021. The Company expects the potential impact of the pandemic on future results will be largely driven by three things which are already impacting the Company's subsidiaries, but the duration and severity of which are currently unknown:
- the impact of the COVID-19 environment on the sales of some of the subsidiaries' insurance products;
 - changes in mortality, morbidity, and persistency (or lapse rates) impacting insurance product margin; and
 - general economic impacts, driving: (i) potential impacts on net investment income due to changes in interest rates; (ii) the potential for credit deterioration and its impact on invested assets and capital; and (iii) potential impacts to reserves resulting from changes in interest rates, equity valuations, and market volatility.

NOTES TO FINANCIAL STATEMENTS

21. Other Items, continued

- D. The Company had no business interruption insurance recoveries.
- E. The Company had no state transferable or non-transferable tax credits at December 31, 2021.
- F. Subprime Mortgage Related Risk Exposure
- (1) To identify its exposure to subprime mortgage risk, the Company obtains information regarding the weighted average credit scores for the pool of borrowers supporting each of its mortgage-backed investments. The Company regularly reviews its mortgage-backed investments for impairments. The Company views its exposure to subprime mortgage risk to be low. The risk to subprime mortgage investments is mitigated through portfolio diversification and detailed analysis of each investment.
- (2) The Company had no direct exposure through investments in subprime mortgage loans at December 31, 2021.
- (3) The Company had no subprime mortgage related risk exposure through other direct investments at December 31, 2021.
- (4) The Company does not write Mortgage Guaranty or Financial Guaranty insurance.

G. Retained Assets

- (1) A BenefitNow Account®, which is an interest-bearing draft account, is one of several payment options available to beneficiaries of life insurance policies. A BenefitNow Account is established in the beneficiaries' name at settlement, which is recorded as a supplemental contract without life contingencies (Liabilities, Surplus and Other Funds, Line 3) in this statement. Accounts are established within one business day of claim settlement and the beneficiary has immediate access to the full value of the account. The BenefitNow Account will begin earning interest the day it is established. Interest is compounded daily on the balance at the end of each day and credited to the account monthly. The interest rate was .50% in 2021 and 2020.

The Company offers a BenefitNow Account as one of several payment options available to beneficiaries of life insurance policies. A BenefitNow Account is established either when requested by the beneficiary, or if no other option is requested, where allowed. A BenefitNow Account provides for unlimited free draft writing privileges. Draft re-orders and routine account services are provided at no cost. Fees apply only for services such as returned drafts, stop payment orders and overnight mail for \$10, \$12 and \$15, respectively, subject to change without notice.

- (2) BenefitNow Account balance information by aging category is presented below.

	December 31, 2021		December 31, 2020	
	Count	Balance	Count	Balance
a. Up to and including 12 Months	—	\$ —	—	\$ —
b. 13 - 24 Months	—	\$ —	—	\$ —
c. 25 - 36 Months	—	\$ —	—	\$ —
d. 37 - 48 Months	—	\$ —	—	\$ —
e. 49 - 60 Months	—	\$ —	—	\$ —
f. Over 60 Months	4	\$ 22,007	4	\$ 21,896
g. Total	4	\$ 22,007	4	\$ 21,896

- (3) A progression of BenefitNow Account balances on individual contracts is presented below.

	2021		2020	
	Count	Balance	Count	Balance
a. Beginning of the Year Account Value	4	\$ 21,897	4	\$ 21,787
b. Accounts Issued During the Year	—	\$ —	1	\$ 45,921
c. Investment Earnings Credited to Accounts During the Year		\$ 110		\$ 123
d. Fees and Other Charges Assessed to Accounts During the Year		\$ —		\$ —
e. Accounts Transferred to State Unclaimed Property During the Year	—	\$ —	—	\$ —
f. Accounts Closed and Withdrawals During the Year	—	\$ —	1	\$ 45,934
g. Accounts Active at the End of the Year	4	\$ 22,007	4	\$ 21,897

NOTES TO FINANCIAL STATEMENTS

21. Other Items, continued

H. Insurance-Linked Securities (ILS) Contracts

None

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

None

22. Events Subsequent

Subsequent events have been evaluated up to the issue date of these financial statements, February 28, 2022. No material subsequent events have occurred which would require an adjustment or disclosure.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?
Yes () No (☒)
If yes, give full details.
- (2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?
Yes () No (☒)
If yes, give full details.

Section 2 - Ceded Reinsurance Report - Part A

- (1) Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?
Yes () No (☒)
 - a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
 - b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$0
- (2) Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?
Yes () No (☒)
If yes, give full details.

Section 3 - Ceded Reinsurance Report - Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of the statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making the estimate. \$0

NOTES TO FINANCIAL STATEMENTS

23. Reinsurance, continued

- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?
 Yes () No (☒)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$0

B. Uncollectible Reinsurance

During 2021, the Company did not write off any reinsurance balances due.

C. Commutation of Ceded Reinsurance

During 2021, the Company did not report any income or expenses as a result of commutation of reinsurance.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

- (1) During 2021, the Company did not cede business to any certified reinsurer.
 (2) During 2021, the Company was not a certified reinsurer.

E.- F. The Company has not reinsured variable annuity contracts with an affiliated captive reinsurer.

G. The Company has not utilized captive reinsurers to assume reserves subject to the XXX/AXXX Captive Framework.

H. Reinsurance Credit

- (1) The Company does not have any reinsurance contracts subject to A-791 that include a provision which limits the reinsurer's assumption of significant risks.
 (2) The Company does not have any reinsurance contracts not subject to A-791 for which reinsurance accounting was applied that include a provision which limits the reinsurer's assumption of risk.
 (3) The Company does not have any reinsurance contracts containing features which result in delays in payment, including settlement or reporting of losses less frequently than quarterly, and reimbursement not made within 90 days or otherwise inherently delayed.
 (4) The Company has not reflected reinsurance accounting credit for any contracts not subject to A-791, and not yearly renewable term, which meet the risk transfer requirements of SSAP No. 61R - Life, Deposit-Type and Accident and Health Reinsurance.
 (5 - 6) The Company has not ceded any risk not subject to A-791, and not ceded yearly renewable term, and accounted for that contract as reinsurance under NAIC SAP and as a deposit under Generally Accepted Accounting Principals ("GAAP"), or as reinsurance under GAAP and as a deposit under NAIC SAP.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A., B. & C.

The Company has no retrospectively rated contracts or contracts subject to redetermination.

D. The Company had no medical loss ratio rebates required pursuant to the Public Health Service Act.

E. During 2021, Company had no written premium subject to the risk sharing provisions of the Affordable Care Act.

25. Change in Incurred Losses and Loss Adjustment Expenses

The Company had no accident and health insurance in force as of December 31, 2021.

26. Intercompany Pooling Arrangements

The Company is not part of an affiliated intercompany pooling arrangement.

NOTES TO FINANCIAL STATEMENTS

27. Structured Settlements

The Company has not reduced reserves through the purchase of an annuity as part of a structured settlement.

28. Health Care Receivables

The Company has no pharmaceutical rebate receivables or risk sharing receivables.

29. Participating Policies

As of December 31, 2021, 27% of in force individual and group life policies were participating policies. The Company accounts for its policyholder dividends based upon the contribution principle using the source of earnings method. The Company paid dividends in the amount of \$29,694 to policyholders and did not allocate any additional income to such policyholders.

30. Premium Deficiency Reserves

The Company has no accident and health contracts; therefore, no evaluation of premium deficiency reserves is necessary.

31. Reserves for Life Contracts and Annuity Contracts

- (1) The Company waives deduction of deferred and fractional premiums upon death of the insured and returns any portion of the final premium beyond the month of death. Surrender values are not promised in excess of the legally computed reserves.
- (2) Extra premiums are charged for policies issued on substandard lives. These extra premiums are in addition to the gross premium for the true age. Mean reserves are determined by computing the regular mean reserves for the plan at the true age and holding, in addition, one-half of the extra premium.
- (3) As of December 31, 2021, the Company had \$27,398 of insurance in force in which the gross premiums were less than the net premiums according to the standard valuation set by the State of Texas. Reserves to cover the above insurance in force totaled \$136 at year-end and are reported in Exhibit 5, Miscellaneous Reserves section.
- (4) The Tabular Interest, Tabular Cost and Tabular Less Actual Reserve Released have been determined by formula as described in the instructions.
- (5) Investment earnings credited to the account (Exhibit 7, line 3) has been determined by formula, which includes each valuation rate of interest and the mean of the funds held subject to each rate.
- (6) Other net reserve changes on Pages 7.1 through 7.4, line 7 and Exhibit 7, line 4 are insignificant.

NOTES TO FINANCIAL STATEMENTS

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit-Type Contract Funds and Other Liabilities Without Life or Disability Contingencies as of December 31, 2021

A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ —	\$ —	\$ —	\$ —	0.0 %
b. At book value less current surrender charge of 5% or more	—	—	—	—	0.0 %
c. At fair value	—	—	—	—	0.0 %
d. Total with market value adjustment or at fair value (total of a through c)	—	—	—	—	0.0 %
e. At book value without adjustment (minimal or no charge or adjustment)	1,715,966	—	—	1,715,966	100.0 %
(2) Not subject to discretionary withdrawal	—	—	—	—	0.0 %
(3) Total (gross: direct + assumed)	1,715,966	—	—	1,715,966	100.0 %
(4) Reinsurance ceded	—	—	—	—	
(5) Total (net) (3)-(4)	\$ 1,715,966	\$ —	\$ —	\$ 1,715,966	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$ —	\$ —	\$ —	\$ —	

B. None

NOTES TO FINANCIAL STATEMENTS

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics, continued

C. DEPOSIT-TYPE CONTRACTS
(no life contingencies):

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ —	\$ —	\$ —	\$ —	0.0 %
b. At book value less current surrender charge of 5% or more	—	—	—	—	0.0 %
c. At fair value	—	—	—	—	0.0 %
d. Total with market value adjustment or at fair value (total of a through c)	—	—	—	—	0.0 %
e. At book value without adjustment (minimal or no charge or adjustment)	1,526,487	—	—	1,526,487	99.5 %
(2) Not subject to discretionary withdrawal	7,463	—	—	7,463	0.5 %
(3) Total (gross: direct + assumed)	1,533,951	—	—	1,533,951	100.0 %
(4) Reinsurance ceded	—	—	—	—	
(5) Total (net) (3)-(4)	\$ 1,533,951	\$ —	\$ —	\$ 1,533,951	
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	\$ —	\$ —	\$ —	\$ —	

D. Life & Accident & Health Annual Statement:

Amount

(1) Exhibit 5, Annuities Section, Total (net)	\$ 1,715,966
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	—
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	1,533,951
(4) Subtotal	3,249,917

Separate Accounts Annual Statement:

(5) Exhibit 3, Line 0299999, Column 2	—
(6) Exhibit 3, Line 0399999, Column 2	—
(7) Policyholder dividend and coupon accumulations	—
(8) Policyholder premiums	—
(9) Guaranteed interest contracts	—
(10) Other contract deposit funds	—
(11) Subtotal	—
(12) Combined Total	\$ 3,249,917

NOTES TO FINANCIAL STATEMENTS

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

	Account Value	Cash Value	Reserve
A. General Account			
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$ —	\$ —	\$ —
b. Universal Life	67,388	67,388	68,280
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	5,425,129	5,461,390
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	1,491
b. Accidental Death Benefits	XXX	XXX	634
c. Disability - Active Lives	XXX	XXX	58
d. Disability - Disabled Lives	XXX	XXX	2,585
e. Miscellaneous Reserves	XXX	XXX	2,000,273
(3) Total (gross: direct + assumed)	\$ 67,388	\$ 5,492,517	\$ 7,534,711
(4) Reinsurance Ceded	—	—	107,061
(5) Total (net) (3) - (4)	\$ 67,388	\$ 5,492,517	\$ 7,427,650

B.-C. None

D. Life & Accident & Health Annual Statement:	Amount
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 5,424,100
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	634
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	58
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	2,585
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	2,000,273
(6) Subtotal	7,427,650

Separate Accounts Annual Statement:

(7) Exhibit 3, Line 0199999, Column 2	—
(8) Exhibit 3, Line 0499999, Column 2	—
(9) Exhibit 3, Line 0599999, Column 2	—
(10) Subtotal (Lines (7) through (9))	—
(11) Combined Total ((6) and (10))	\$ 7,427,650

NOTES TO FINANCIAL STATEMENTS

34. Premium and Annuity Considerations Deferred and Uncollected

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2021 were as follows:

	Type	Gross	Net of Loading
1.	Industrial	\$ 16	\$ 9
2.	Ordinary new business	—	—
3.	Ordinary renewal	26,653	15,709
4.	Credit Life	—	—
5.	Group Life	—	—
6.	Group Annuity	—	—
7.	Totals	<u>\$ 26,669</u>	<u>\$ 15,718</u>

35. Separate Accounts

The Company has no separate accounts.

36. Loss/Claim Adjustment Expenses

The Company had no accident and health insurance in force as of December 31, 2021.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State Regulating?

Texas

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0001224608

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2018

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2018

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/30/2020

3.4

By what department or departments?
Texas

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [] No [X]
Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]

7.2

If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If the response to 8.1 is yes, please identify the name of the DIHC.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Bankers Life Securities, Inc.	Chicago, IL				YES
Bankers Life Advisory Services, Inc.	Chicago, IL				YES

- 8.5

Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity?

Yes [] No [X]
- 8.6

If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?

Yes [] No [X] N/A []
9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? PricewaterhouseCoopers LLP, 101 W. Washington St., Suite 1300, Indianapolis, IN 46204
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [] No [] N/A [X]
- 10.6

If the response to 10.5 is no or n/a, please explain
The Company is an indirect wholly-owned subsidiary of a SOX compliant entity.
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Darrin M. Thomas, A.S.A., M.A.A.A. - Appointed Actuary, 11825 N. Pennsylvania Street, Carmel, IN 46032, Appointed Actuary of Conseco Life Insurance Company of Texas
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [] No [X]
- 12.11

Name of real estate holding company
- 12.12

Number of parcels involved
- 12.13

Total book/adjusted carrying value

\$
- 12.2

If, yes provide explanation:
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []
- a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c.

Compliance with applicable governmental laws, rules and regulations;
- d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e.

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:
- 14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

GENERAL INTERROGATORIES

25.02 If no, give full and complete information relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]

25.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$

25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$

25.093 Total payable for securities lending reported on the liability page. \$

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$

26.22 Subject to reverse repurchase agreements \$

26.23 Subject to dollar repurchase agreements \$

26.24 Subject to reverse dollar repurchase agreements \$

26.25 Placed under option agreements \$

26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$

26.27 FHLB Capital Stock \$

26.28 On deposit with states \$857,825

26.29 On deposit with other regulatory bodies \$

26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$

26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$

26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No [X]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [] No []

27.42 Permitted accounting practice Yes [] No []

27.43 Other accounting guidance Yes [] No []

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. \$

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
40|86 Advisors, Inc.	A.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107740	40|86 Advisors, Inc.	549300WH223WQWWQ0D59	SEC	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	12,182,418	13,922,897	1,740,479
31.2 Preferred stocks			
31.3 Totals	12,182,418	13,922,897	1,740,479

31.4 Describe the sources or methods utilized in determining the fair values:
See Fair Value disclosure in Note 20 A of the Notes to Financial Statements

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
See Fair Value disclosure in Note 20 A of the Notes to Financial Statements

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

GENERAL INTERROGATORIES

OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$1,631

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
GARTNER, INC	933
.....	

39.1 Amount of payments for legal expenses, if any?\$5,725

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
LITTLER MENDELSON PC	2,515
SK HUFFER AND ASSOCIATES PC	2,040
.....	

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	
.....	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2

If yes, indicate premium earned on U.S. business only

\$

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding:

.....

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$

1.62

Total incurred claims

\$

1.63

Number of covered lives

.....

All years prior to most current three years

1.64

Total premium earned

\$

1.65

Total incurred claims

\$

1.66

Number of covered lives

.....

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$

1.72

Total incurred claims

\$

1.73

Number of covered lives

.....

All years prior to most current three years

1.74

Total premium earned

\$

1.75

Total incurred claims

\$

1.76

Number of covered lives

.....

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

.....

.....

2.2

Premium Denominator

104,051

111,644

2.3

Premium Ratio (2.1/2.2)

0.000

0.000

2.4

Reserve Numerator

.....

.....

2.5

Reserve Denominator

7,365,217

7,525,984

2.6

Reserve Ratio (2.4/2.5)

0.000

0.000

3.1

Does this reporting entity have Separate Accounts?

Yes [] No [X]

3.2

If yes, has a Separate Accounts Statement been filed with this Department?

Yes [] No [] N/A [X]

3.3

What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?

\$

3.4

State the authority under which Separate Accounts are maintained:

.....

3.5

Was any of the reporting entity's Separate Accounts business reinsured as of December 31?

Yes [] No [X]

3.6

Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?

Yes [] No [X]

3.7

If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?

\$

4.

For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1

Amount of loss reserves established by these annuities during the current year:

\$

4.2

List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
	Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	
.....	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date.\$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written\$95,687
- 7.2 Total Incurred Claims\$267,897
- 7.3 Number of Covered Lives2,685

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurantee)
Universal Life (with or without secondary gurantee)
Variable Universal Life (with or without secondary gurantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No [X]
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [X] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid\$589,521
- 9.22 Received\$
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1\$
- 10.22 Page 4, Line 1\$
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:\$2,753,591,537
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash\$3,793,999,887
- 12.12 Stock\$
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- | | | | |
|---|-----------------------------|---------------------------|----------------------|
| | 1
Reinsurance
Assumed | 2
Reinsurance
Ceded | 3
Net
Retained |
| 13.31 Earned premium | | | |
| 13.32 Paid claims | | | |
| 13.33 Claim liability and reserve (beginning of year) | | | |
| 13.34 Claim liability and reserve (end of year) | | | |
| 13.35 Incurred claims | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 - 99,999	.....	.....
13.43	\$100,000 - 249,999	.....	.....
13.44	\$250,000 - 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools?\$

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []

15. How often are meetings of the subordinate branches required to be held?
.....

16. How are the subordinate branches represented in the supreme or governing body?
.....

17. What is the basis of representation in the governing body?
.....

18.1 How often are regular meetings of the governing body held?
.....

18.2 When was the last regular meeting of the governing body held?

18.3 When and where will the next regular or special meeting of the governing body be held?
.....

18.4 How many members of the governing body attended the last regular meeting?

18.5 How many of the same were delegates of the subordinate branches?

19. How are the expenses of the governing body defrayed?
.....

20. When and by whom are the officers and directors elected?
.....

21. What are the qualifications for membership?
.....

22. What are the limiting ages for admission?
.....

23. What is the minimum and maximum insurance that may be issued on any one life?
.....

24. Is a medical examination required before issuing benefit certificates to applicants? Yes [] No []

25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []

26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []

26.2 If yes, do the notices state the purpose for which money is to be used? Yes [] No []

27. What proportion of first and subsequent year's payments may be used for management expenses?
27.11 First Year %
27.12 Subsequent Years %

28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []

28.2 If so, what amount and for what purpose?\$

29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []

29.2 If yes, at what age does the benefit commence?

30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []

30.2 If yes, when?
.....

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []

32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []

32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []

32.3 If yes, explain
.....

33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []

33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []

34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []

35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []

35.2 If yes, what is the date of the original lien and the outstanding balance as the surplus remains?

Date	Outstanding Lien Amount
.....	
.....	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2021	2 2020	3 2019	4 2018	5 2017
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	7,749	8,145	8,529	9,053	9,615
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	1,481	1,623	1,824	1,885	1,999
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)					
5. Industrial (Line 21, Col. 2)	140	144	145	146	150
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	9,370	9,912	10,497	11,083	11,765
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated					
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)					
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)					
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)					
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)	41	54	54	61	53
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	104,010	111,590	112,168	128,552	134,588
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)					
16. Credit life (group and individual) (Line 20.4, Col. 5)					
17.1 Group life insurance (Line 20.4, Col. 6)					
17.2 Group annuities (Line 20.4, Col. 7)					
18.1 A & H-group (Line 20.4, Col. 8)					
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3 A & H-other (Line 20.4, Col. 10)					
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	104,051	111,644	112,222	128,613	134,641
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	1,290,313,081	1,374,796,904	1,248,148,618	1,159,581,794	1,380,841,699
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	17,688,457	96,738,836	65,826,507	39,298,566	16,389,922
23. Aggregate life reserves (Page 3, Line 1)	9,143,616	9,296,303	9,506,578	9,688,317	10,074,786
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					
24. Aggregate A & H reserves (Page 3, Line 2)					
25. Deposit-type contract funds (Page 3, Line 3)	1,533,951	1,574,460	1,595,550	1,587,577	1,755,413
26. Asset valuation reserve (Page 3, Line 24.01)	60,996	47,238	52,223	47,958	49,464
27. Capital (Page 3, Lines 29 and 30)	700,000	700,000	700,000	700,000	700,000
28. Surplus (Page 3, Line 37)	1,271,924,624	1,277,358,068	1,181,622,111	1,119,583,228	1,363,751,777
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	293,522,314	300,551,890	133,694,189	122,758,198	305,522,852
Risk-Based Capital Analysis					
30. Total adjusted capital	1,532,433,159	1,508,373,065	1,406,638,422	1,298,283,826	1,547,647,273
31. Authorized control level risk - based capital	232,777,222	213,987,954	203,373,922	197,255,711	201,933,795
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	0.9	0.5	0.7	0.8	0.7
33. Stocks (Lines 2.1 and 2.2)	96.2	97.1	96.9	96.6	97.1
34. Mortgage loans on real estate(Lines 3.1 and 3.2)					
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	2.8	2.4	2.4	2.6	2.1
37. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
38. Derivatives (Page 2, Line 7)					
39. Other invested assets (Line 8)					
40. Receivables for securities (Line 9)					
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

FIVE-YEAR HISTORICAL DATA

	1 2021	2 2020	3 2019	4 2018	5 2017
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	1,236,704,614	1,244,996,803	1,160,431,019	1,102,116,943	1,334,711,185
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49	1,236,704,614	1,244,996,803	1,160,431,019	1,102,116,943	1,334,711,185
51. Total Investment in Parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	90,204,978	84,447,602	88,531,179	89,332,733	178,641,464
53. Total admitted assets (Page 2, Line 28, Col. 3)	1,290,313,081	1,374,796,904	1,248,148,618	1,159,581,794	1,380,841,699
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	176,700,650	237,890,171	106,746,684	97,436,480	111,222,789
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)		(1)			952,695
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(33,292,189)	43,565,784	44,164,076	(466,094,242)	33,066,954
57. Total of above Lines 54, 55 and 56	143,408,461	281,455,953	150,910,760	(368,657,763)	145,242,437
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	315,802	469,912	474,608	630,345	692,312
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)					
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	(157,647)	(195,731)	(181,347)	(389,940)	(415,725)
61. Increase in A & H reserves (Line 19, Col. 6)					
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	28,709	28,012	30,071	29,896	37,561
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	642.1	533.4	548.3	536.5	523.4
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	1.2	1.1	1.5	0.7	2.1
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)					
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)					
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)					
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)					
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)					
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)					
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)					
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2)	5,385	2,389	4,767	3,838	976
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	127,531	(299,410)	(378,966)	(196,561)	(153,873)
74. Ordinary - individual annuities (Page 6, Col. 4)	(2,421)	(37,331)	(26,229)	(21,910)	(15,715)
75. Ordinary-supplementary contracts	XXX	XXX	XXX	(408)	2,672
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)					
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)					
78. Group annuities (Page 6, Col. 5)					
79. A & H-group (Page 6.5, Col. 3)					
80. A & H-credit (Page 6.5, Col. 10)					
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)					
82. Aggregate of all other lines of business (Page 6, Col. 8)	284,041,736	312,599,781	185,579,535	111,039,228	247,600,392
83. Fraternal (Page 6, Col. 7)					
84. Total (Page 6, Col. 1)	284,172,230	312,265,429	185,179,106	110,824,187	247,434,454

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

DIRECT BUSINESS IN THE STATE OF

DURING THE YEAR 2021

NAIC Group Code 0233

LIFE INSURANCE

NAIC Company Code 11804

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance					
2. Annuity considerations					
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)					
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits					
10. Matured endowments					
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts					
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals					
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year										
17. Incurred during current year										
Settled during current year:										
18.1 By payment in full										
18.2 By payment on compromised claims										
18.3 Totals paid										
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements										
19. Unpaid Dec. 31, current year (16+17-18.6)										
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year			(a)							
21. Issued during year										
22. Other changes to in force (Net)										
23. In force December 31 of current year			(a)							

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons
insured under indemnity only products

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year	191	144	2,811	9,768						9,912
2. Issued during year										
3. Reinsurance assumed										
4. Revived during year										
5. Increased during year (net)										
6. Subtotals, Lines 2 to 5										
7. Additions by dividends during year	XXX		XXX	18	XXX		XXX	XXX		18
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)	191	144	2,811	9,787						9,931
Deductions during year:										
10. Death			52	244			XXX			244
11. Maturity	2	1	18	23			XXX			24
12. Disability							XXX			
13. Expiry	5	2	37	159						161
14. Surrender			19	116						116
15. Lapse										
16. Conversion							XXX	XXX	XXX	
17. Decreased (net)				15						15
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)	7	4	126	557						560
21. In force end of year (b) (Line 9 minus Line 20)	184	140	2,685	9,230						9,370
22. Reinsurance ceded end of year	XXX		XXX	158	XXX		XXX	XXX		158
23. Line 21 minus Line 22	XXX	140	XXX	9,072	XXX	(a)	XXX	XXX		9,212
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page.										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page.										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	392
25. Other paid-up insurance	173	138	2,066	5,029
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing			8	15
28. Term policies - other			5	58
29. Other term insurance - decreasing	XXX		XXX	26
30. Other term insurance	XXX		XXX	6
31. Totals (Lines 27 to 30)			13	105
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX	468	1,376
34. Totals, whole life and endowment			2,204	7,749
35. Totals (Lines 31 to 34)			2,685	9,230

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial			140	
37. Ordinary			6,033	3,197
38. Credit Life (Group and Individual)				
39. Group				
40. Totals (Lines 36 to 39)			6,174	3,197

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under insured groups is limited on a pro-rata basis				XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	143
---	-----

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Commuted value of current face amount
47.2 Three children per family

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium			17	129				
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total		(a)	17	(a) 129		(a)		(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year		6		
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)		6		
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year (line 5 minus line 8)		6		
10. Amount on deposit		(a) 29,615		(a)
11. Income now payable				
12. Amount of income payable	(a)	(a) 4,228	(a)	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year		.80		
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)		.80		
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year (line 5 minus line 8)		.80		
Income now payable:				
10. Amount of income payable	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a)	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a) 1,715,966	XXX	(a)

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year						
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)		XXX		XXX		XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX		XXX
8. Reinsurance ceded		XXX				XXX
9. Totals (Lines 6 to 8)		XXX		XXX		XXX
10. In force end of year (line 5 minus line 9)		(a)		(a)		(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS			
	1		2
	Deposit Funds Contracts		Dividend Accumulations Contracts
1. In force end of prior year	6		541
2. Issued during year			
3. Reinsurance assumed			
4. Increased during year (net)	1		
5. Totals (Lines 1 to 4)	7		541
Deductions During Year:			
6. Decreased (net)	1		22
7. Reinsurance ceded			
8. Totals (Lines 6 and 7)	1		22
9. In force end of year (line 5 minus line 8)	6		519
10. Amount of account balance	(a)	5,137	(a) 1,499,344

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE	
	1 Amount
1. Reserve as of December 31, Prior Year	680,320
2. Current year's realized pre-tax capital gains/(losses) of \$(6,293) transferred into the reserve net of taxes of \$(1,322)	(4,971)
3. Adjustment for current year's liability gains/(losses) released from the reserve	
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	675,349
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	23,485
6. Reserve as of December 31, current year (Line 4 minus Line 5)	651,864

AMORTIZATION				
	1	2	3	4
Year of Amortization	Reserve as of December 31, Prior Year	Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2021	28,456	(4,971)		23,485
2. 2022	27,792			27,792
3. 2023	26,900			26,900
4. 2024	27,274			27,274
5. 2025	28,409			28,409
6. 2026	30,155			30,155
7. 2027	31,688			31,688
8. 2028	34,212			34,212
9. 2029	37,250			37,250
10. 2030	40,059			40,059
11. 2031	43,469			43,469
12. 2032	46,722			46,722
13. 2033	48,560			48,560
14. 2034	49,390			49,390
15. 2035	48,241			48,241
16. 2036	43,856			43,856
17. 2037	35,450			35,450
18. 2038	25,943			25,943
19. 2039	16,131			16,131
20. 2040	7,895			7,895
21. 2041	2,432			2,432
22. 2042	27			27
23. 2043	8			8
24. 2044				
25. 2045				
26. 2046				
27. 2047				
28. 2048				
29. 2049				
30. 2050				
31. 2051 and Later				
32. Total (Lines 1 to 31)	680,320	(4,971)		675,349

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	47,238		47,238				47,238
2. Realized capital gains/(losses) net of taxes - General Account							
3. Realized capital gains/(losses) net of taxes - Separate Accounts							
4. Unrealized capital gains/(losses) net of deferred taxes - General Account							
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	16,414		16,414				16,414
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	63,652		63,652				63,652
9. Maximum reserve	86,424		86,424				86,424
10. Reserve objective	50,373		50,373				50,373
11. 20% of (Line 10 - Line 8)	(2,656)		(2,656)				(2,656)
12. Balance before transfers (Lines 8 + 11)	60,996		60,996				60,996
13. Transfers							
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero							
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	60,996		60,996				60,996

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations	857,825	XXX	XXX	857,825	0.0000		0.0000		0.0000	
2.1	1	NAIC Designation Category 1.A	1,055,399	XXX	XXX	1,055,399	0.0005	528	0.0016	1,689	0.0033	3,483
2.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0005		0.0016		0.0033	
2.3	1	NAIC Designation Category 1.C		XXX	XXX		0.0005		0.0016		0.0033	
2.4	1	NAIC Designation Category 1.D		XXX	XXX		0.0005		0.0016		0.0033	
2.5	1	NAIC Designation Category 1.E	516,945	XXX	XXX	516,945	0.0005	258	0.0016	827	0.0033	1,706
2.6	1	NAIC Designation Category 1.F	2,038,782	XXX	XXX	2,038,782	0.0005	1,019	0.0016	3,262	0.0033	6,728
2.7	1	NAIC Designation Category 1.G	993,854	XXX	XXX	993,854	0.0005	497	0.0016	1,590	0.0033	3,280
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	4,604,980	XXX	XXX	4,604,980	XXX	2,302	XXX	7,368	XXX	15,196
3.1	2	NAIC Designation Category 2.A	2,053,329	XXX	XXX	2,053,329	0.0021	4,312	0.0064	13,141	0.0106	21,765
3.2	2	NAIC Designation Category 2.B	4,101,394	XXX	XXX	4,101,394	0.0021	8,613	0.0064	26,249	0.0106	43,475
3.3	2	NAIC Designation Category 2.C	564,889	XXX	XXX	564,889	0.0021	1,186	0.0064	3,615	0.0106	5,988
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	6,719,612	XXX	XXX	6,719,612	XXX	14,111	XXX	43,006	XXX	71,228
4.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0099		0.0263		0.0376	
4.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0263		0.0376	
4.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0099		0.0263		0.0376	
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)		XXX	XXX		XXX		XXX		XXX	
5.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0245		0.0572		0.0817	
5.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0245		0.0572		0.0817	
5.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0245		0.0572		0.0817	
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)		XXX	XXX		XXX		XXX		XXX	
6.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0630		0.1128		0.1880	
6.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0630		0.1128		0.1880	
6.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0630		0.1128		0.1880	
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)		XXX	XXX		XXX		XXX		XXX	
7.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
8.		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	12,182,417	XXX	XXX	12,182,417	XXX	16,414	XXX	50,373	XXX	86,424
PREFERRED STOCKS												
10.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
11.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
12.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
13.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
14.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
15.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
16.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total Preferred Stocks (Sum of Lines 10 through 16)		XXX	XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
SHORT-TERM BONDS												
18.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
19.1	1	NAIC Designation Category 1.A		XXX	XXX		0.0005		0.0016		0.0033	
19.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0005		0.0016		0.0033	
19.3	1	NAIC Designation Category 1.C		XXX	XXX		0.0005		0.0016		0.0033	
19.4	1	NAIC Designation Category 1.D		XXX	XXX		0.0005		0.0016		0.0033	
19.5	1	NAIC Designation Category 1.E		XXX	XXX		0.0005		0.0016		0.0033	
19.6	1	NAIC Designation Category 1.F		XXX	XXX		0.0005		0.0016		0.0033	
19.7	1	NAIC Designation Category 1.G		XXX	XXX		0.0005		0.0016		0.0033	
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)		XXX	XXX		XXX		XXX		XXX	
20.1	2	NAIC Designation Category 2.A		XXX	XXX		0.0021		0.0064		0.0106	
20.2	2	NAIC Designation Category 2.B		XXX	XXX		0.0021		0.0064		0.0106	
20.3	2	NAIC Designation Category 2.C		XXX	XXX		0.0021		0.0064		0.0106	
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)		XXX	XXX		XXX		XXX		XXX	
21.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0099		0.0263		0.0376	
21.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0263		0.0376	
21.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0099		0.0263		0.0376	
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)		XXX	XXX		XXX		XXX		XXX	
22.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0245		0.0572		0.0817	
22.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0245		0.0572		0.0817	
22.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0245		0.0572		0.0817	
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)		XXX	XXX		XXX		XXX		XXX	
23.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0630		0.1128		0.1880	
23.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0630		0.1128		0.1880	
23.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0630		0.1128		0.1880	
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)		XXX	XXX		XXX		XXX		XXX	
24.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)		XXX	XXX		XXX		XXX		XXX	
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded		XXX	XXX		0.0005		0.0016		0.0033	
27.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
28.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
29.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
30.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
31.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
32.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
33.		Total Derivative Instruments		XXX	XXX		XXX		XXX		XXX	
34.		Total (Lines 9 + 17 + 25 + 33)	12, 182, 417	XXX	XXX	12, 182, 417	XXX	16, 414	XXX	50, 373	XXX	86, 424

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
36.		Farm Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
37.		Farm Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
38.		Farm Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
39.		Farm Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
40.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
41.		Residential Mortgages - All Other			XXX		0.0015		0.0034		0.0046	
42.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
43.		Commercial Mortgages - All Other - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
44.		Commercial Mortgages - All Other - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
45.		Commercial Mortgages - All Other - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
47.		Commercial Mortgages - All Other - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
		Overdue, Not in Process:										
48.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
49.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
51.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
52.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure:										
53.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
54.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
56.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
57.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)			XXX		XXX		XXX		XXX	
59.		Schedule DA Mortgages			XXX		0.0034		0.0114		0.0149	
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)			XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public		XXX	XXX		0.0000		0.1000 (a)		0.1000 (a)	
2.		Unaffiliated - Private		XXX	XXX		0.0000		0.1945		0.1945	
3.		Federal Home Loan Bank		XXX	XXX		0.0000		0.0061		0.0097	
4.		Affiliated - Life with AVR	1,236,704,614	XXX	XXX	1,236,704,614	0.0000		0.0000		0.0000	
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations					XXX		XXX		XXX	
6.		Fixed Income - Highest Quality					XXX		XXX		XXX	
7.		Fixed Income - High Quality					XXX		XXX		XXX	
8.		Fixed Income - Medium Quality					XXX		XXX		XXX	
9.		Fixed Income - Low Quality					XXX		XXX		XXX	
10.		Fixed Income - Lower Quality					XXX		XXX		XXX	
11.		Fixed Income - In/Near Default					XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public					0.0000		0.1000 (a)		0.1000 (a)	
13.		Unaffiliated Common Stock - Private					0.0000		0.1945		0.1945	
14.		Real Estate					(b)		(b)		(b)	
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
16.		Affiliated - All Other		XXX	XXX		0.0000		0.1945		0.1945	
17.		Total Common Stock (Sum of Lines 1 through 16)	1,236,704,614			1,236,704,614	XXX		XXX		XXX	
REAL ESTATE												
18.		Home Office Property (General Account only)					0.0000		0.0912		0.0912	
19.		Investment Properties					0.0000		0.0912		0.0912	
20.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
21.		Total Real Estate (Sum of Lines 18 through 20)					XXX		XXX		XXX	
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
23.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
24.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
25.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
26.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
27.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
28.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)		XXX	XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
31.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
32.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
33.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
34.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
35.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
36.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)		XXX	XXX		XXX		XXX		XXX	
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38.		Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
39.		Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
40.		Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
41.		Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
42.		Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
43.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
44.		Residential Mortgages - All Other		XXX	XXX		0.0015		0.0034		0.0046	
45.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
		Overdue, Not in Process Affiliated:										
46.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
47.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
48.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
49.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure Affiliated:										
51.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
52.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
53.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
54.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
56.		Total Affiliated (Sum of Lines 38 through 55)			XXX		XXX		XXX		XXX	
57.		Unaffiliated - In Good Standing With Covenants			XXX		(c)		(c)		(c)	
58.		Unaffiliated - In Good Standing Defeased With Government Securities			XXX		0.0011		0.0057		0.0074	
59.		Unaffiliated - In Good Standing Primarily Senior			XXX		0.0040		0.0114		0.0149	
60.		Unaffiliated - In Good Standing All Other			XXX		0.0069		0.0200		0.0257	
61.		Unaffiliated - Overdue, Not in Process			XXX		0.0480		0.0868		0.1371	
62.		Unaffiliated - In Process of Foreclosure			XXX		0.0000		0.1942		0.1942	
63.		Total Unaffiliated (Sum of Lines 57 through 62)			XXX		XXX		XXX		XXX	
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)			XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK										
65.		Unaffiliated Public		XXX	XXX		0.0000		0.1000 (a)		0.1000 (a)	
66.		Unaffiliated Private		XXX	XXX		0.0000		0.1945		0.1945	
67.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
69.		Affiliated Other - All Other		XXX	XXX		0.0000		0.1945		0.1945	
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)		XXX	XXX		XXX		XXX		XXX	
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
71.		Home Office Property (General Account only)					0.0000		0.0912		0.0912	
72.		Investment Properties					0.0000		0.0912		0.0912	
73.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)					XXX		XXX		XXX	
		LOW INCOME HOUSING TAX CREDIT INVESTMENTS										
75.		Guaranteed Federal Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
76.		Non-guaranteed Federal Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
77.		Guaranteed State Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
78.		Non-guaranteed State Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
79.		All Other Low Income Housing Tax Credit					0.0273		0.0600		0.0975	
80.		Total LIHTC (Sum of Lines 75 through 79)					XXX		XXX		XXX	
		ALL OTHER INVESTMENTS										
81.		NAIC 1 Working Capital Finance Investments		XXX			0.0000		0.0042		0.0042	
82.		NAIC 2 Working Capital Finance Investments		XXX			0.0000		0.0137		0.0137	
83.		Other Invested Assets - Schedule BA		XXX			0.0000		0.1580		0.1580	
84.		Other Short-Term Invested Assets - Schedule DA		XXX			0.0000		0.1580		0.1580	
85.		Total All Other (Sum of Lines 81, 82, 83 and 84)		XXX			XXX		XXX		XXX	
86.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)					XXX		XXX		XXX	

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
(b) Determined using the same factors and breakdowns used for directly owned real estate.
(c) This will be the factor associated with the risk category determined in the company generated worksheet.

Asset Valuation Reserve - Replications (Synthetic) Assets

N O N E

Schedule F - Claims

N O N E

Schedule H - Part 1 - Analysis of Underwriting Operations

N O N E

Schedule H - Part 2 - Reserves and Liabilities

N O N E

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

N O N E

Schedule H - Part 4 - Reinsurance

N O N E

Schedule H - Part 5 - Health Claims

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
0399999. Total General Account - U.S. Affiliates												
0699999. Total General Account - Non-U.S. Affiliates												
0799999. Total General Account - Affiliates												
64017	75-0300900	09/30/2002	Jefferson National Life Insurance Company	TX	CO/I	IL	140,491	107,040	41	352		
0899999. General Account - U.S. Non-Affiliates							140,491	107,040	41	352		
1099999. Total General Account - Non-Affiliates							140,491	107,040	41	352		
1199999. Total General Account							140,491	107,040	41	352		
1499999. Total Separate Accounts - U.S. Affiliates												
1799999. Total Separate Accounts - Non-U.S. Affiliates												
1899999. Total Separate Accounts - Affiliates												
2199999. Total Separate Accounts - Non-Affiliates												
2299999. Total Separate Accounts												
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)							140,491	107,040	41	352		
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)												
9999999 - Totals							140,491	107,040	41	352		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Premiums	9 Unearned Premiums	10 Reserve Liability Other Than for Unearned Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
NONE												
9999999 - Totals												

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
0399999. Total General Account - Authorized U.S. Affiliates														
0699999. Total General Account - Authorized Non-U.S. Affiliates														
0799999. Total General Account - Authorized Affiliates														
93572	43-1235868	01/01/2018	RGA Reinsurance Company	MO		OTH/I	ADB			139				
71706	57-0290111	02/01/1969	Standard Life & Casualty Insurance Company	UT		CO/I	OL	158,000	107,061	112,433	2,022			
21113	13-5459190	01/01/2021	United States Fire Insurance Company	DE		CAT/I	OL				7			
16535	36-4233459	01/01/2020	Zurich American Insurance Company	NY		CAT/I	OL				(1)			
16535	36-4233459	01/01/2021	Zurich American Insurance Company	NY		CAT/I	OL				14			
0899999. General Account - Authorized U.S. Non-Affiliates								158,000	107,061	112,433	2,181			
1099999. Total General Account - Authorized Non-Affiliates								158,000	107,061	112,433	2,181			
1199999. Total General Account Authorized								158,000	107,061	112,433	2,181			
1499999. Total General Account - Unauthorized U.S. Affiliates														
1799999. Total General Account - Unauthorized Non-U.S. Affiliates														
1899999. Total General Account - Unauthorized Affiliates														
00000	AA-1120055	01/01/2020	Lloyd's Syndicate Number 3623	GBR		CAT/I	OL			(2)				
00000	AA-1120055	01/01/2021	Lloyd's Syndicate Number 3623	GBR		CAT/I	OL			27				
00000	AA-1120116	01/01/2020	Lloyd's Syndicate Number 3902	GBR		CAT/I	OL			(1)				
00000	AA-1120116	01/01/2021	Lloyd's Syndicate Number 3902	GBR		CAT/I	OL			13				
00000	AA-1126004	01/01/2020	Lloyd's Syndicate Number 4444	GBR		CAT/I	OL			(1)				
00000	AA-1126004	01/01/2021	Lloyd's Syndicate Number 4444	GBR		CAT/I	OL			8				
2099999. General Account - Unauthorized Non-U.S. Non-Affiliates										45				
2199999. Total General Account - Unauthorized Non-Affiliates										45				
2299999. Total General Account Unauthorized										45				
2599999. Total General Account - Certified U.S. Affiliates														
2899999. Total General Account - Certified Non-U.S. Affiliates														
2999999. Total General Account - Certified Affiliates														
3299999. Total General Account - Certified Non-Affiliates														
3399999. Total General Account Certified														
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates														
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates														
4099999. Total General Account - Reciprocal Jurisdiction Affiliates														
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates														
4499999. Total General Account Reciprocal Jurisdiction														
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified								158,000	107,061	112,433	2,227			
4899999. Total Separate Accounts - Authorized U.S. Affiliates														
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates														
5299999. Total Separate Accounts - Authorized Affiliates														
5599999. Total Separate Accounts - Authorized Non-Affiliates														
5699999. Total Separate Accounts Authorized														
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates														
6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates														
6399999. Total Separate Accounts - Unauthorized Affiliates														
6699999. Total Separate Accounts - Unauthorized Non-Affiliates														
6799999. Total Separate Accounts Unauthorized														
7099999. Total Separate Accounts - Certified U.S. Affiliates														
7399999. Total Separate Accounts - Certified Non-U.S. Affiliates														
7499999. Total Separate Accounts - Certified Affiliates														
7799999. Total Separate Accounts - Certified Non-Affiliates														
7899999. Total Separate Accounts Certified														
8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates														
8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates														
8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates														
8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates														

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

SCHEDULE S - PART 3 - SECTION 1

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domi-ciliary Juris-diction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year			Premiums			Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
8999999. Total Separate Accounts Reciprocal Jurisdiction														
9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified														
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							158,000	107,061	112,433	2,181				
9299999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)										45				
9999999 - Totals							158,000	107,061	112,433	2,227				

Schedule S - Part 3 - Section 2

N O N E

Schedule S - Part 4

N O N E

Schedule S - Part 4 - Bank Footnote

N O N E

Schedule S - Part 5

N O N E

Schedule S - Part 5 - Bank Footnote

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business

(\$000 Omitted)

	1 2021	2 2020	3 2019	4 2018	5 2017
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	2	2	8	10	11
2. Commissions and reinsurance expense allowances					
3. Contract claims	7	6	4	16	21
4. Surrender benefits and withdrawals for life contracts	2	1	4		
5. Dividends to policyholders and refunds to members					
6. Reserve adjustments on reinsurance ceded					
7. Increase in aggregate reserve for life and accident and health contracts	(5)	(5)	(5)	(2)	(8)
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected					
9. Aggregate reserves for life and accident and health contracts	107	112	117	122	125
10. Liability for deposit-type contracts					
11. Contract claims unpaid	4	4	4	4	5
12. Amounts recoverable on reinsurance	3	3		1	4
13. Experience rating refunds due or unpaid					
14. Policyholders' dividends and refunds to members (not included in Line 10)					
15. Commissions and reinsurance expense allowances due					
16. Unauthorized reinsurance offset					
17. Offset for reinsurance with Certified Reinsurers					
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)					
19. Letters of credit (L)					
20. Trust agreements (T)					
21. Other (O)					
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust					
23. Funds deposited by and withheld from (F)					
24. Letters of credit (L)					
25. Trust agreements (T)					
26. Other (O)					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS			
SCHEDULE S - PART 7			
Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance			
	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	1,285,854,084		1,285,854,084
2. Reinsurance (Line 16)	3,578	(3,578)	
3. Premiums and considerations (Line 15)	15,718	41	15,759
4. Net credit for ceded reinsurance	XXX	114,260	114,260
5. All other admitted assets (balance)	4,439,700		4,439,700
6. Total assets excluding Separate Accounts (Line 26)	1,290,313,081	110,722	1,290,423,803
7. Separate Account assets (Line 27)			
8. Total assets (Line 28)	1,290,313,081	110,722	1,290,423,803
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	9,143,616	107,061	9,250,677
10. Liability for deposit-type contracts (Line 3)	1,533,951		1,533,951
11. Claim reserves (Line 4)	221,875	3,661	225,536
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)	31,002		31,002
13. Premium & annuity considerations received in advance (Line 8)	1,582		1,582
14. Other contract liabilities (Line 9)	651,865		651,865
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)			
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)			
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)			
19. All other liabilities (balance)	6,104,566		6,104,566
20. Total liabilities excluding Separate Accounts (Line 26)	17,688,457	110,722	17,799,180
21. Separate Account liabilities (Line 27)			
22. Total liabilities (Line 28)	17,688,457	110,722	17,799,180
23. Capital & surplus (Line 38)	1,272,624,624	XXX	1,272,624,624
24. Total liabilities, capital & surplus (Line 39)	1,290,313,081	110,722	1,290,423,803
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	107,061		
26. Claim reserves	3,661		
27. Policyholder dividends/reserves			
28. Premium & annuity considerations received in advance			
29. Liability for deposit-type contracts			
30. Other contract liabilities			
31. Reinsurance ceded assets	3,578		
32. Other ceded reinsurance recoverables			
33. Total ceded reinsurance recoverables	114,301		
34. Premiums and considerations	41		
35. Reinsurance in unauthorized companies			
36. Funds held under reinsurance treaties with unauthorized reinsurers			
37. Reinsurance with Certified Reinsurers			
38. Funds held under reinsurance treaties with Certified Reinsurers			
39. Other ceded reinsurance payables/offsets			
40. Total ceded reinsurance payable/offsets	41		
41. Total net credit for ceded reinsurance	114,260		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS ^(b)

Allocated by States and Territories

States, Etc.			1	Direct Business Only					
				Life Contracts		4	5	6	7
				2	3				
			Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1.	Alabama	AL	N	471				471	
2.	Alaska	AK	N						
3.	Arizona	AZ	N	88				88	
4.	Arkansas	AR	N	405				405	
5.	California	CA	N	12				12	
6.	Colorado	CO	N	266				266	
7.	Connecticut	CT	N	139				139	
8.	Delaware	DE	N						
9.	District of Columbia	DC	N						
10.	Florida	FL	N	471				471	
11.	Georgia	GA	N	1,956				1,956	
12.	Hawaii	HI	N						
13.	Idaho	ID	N	143				143	
14.	Illinois	IL	N	20				20	
15.	Indiana	IN	N	340				340	
16.	Iowa	IA	N						
17.	Kansas	KS	N						
18.	Kentucky	KY	N	582				582	
19.	Louisiana	LA	N	797				797	
20.	Maine	ME	N						
21.	Maryland	MD	N						
22.	Massachusetts	MA	N	106				106	
23.	Michigan	MI	N						
24.	Minnesota	MN	N						
25.	Mississippi	MS	N						
26.	Missouri	MO	N	373				373	
27.	Montana	MT	N						
28.	Nebraska	NE	N						
29.	Nevada	NV	N						
30.	New Hampshire	NH	N						
31.	New Jersey	NJ	N						
32.	New Mexico	NM	N						
33.	New York	NY	N						
34.	North Carolina	NC	N	118				118	
35.	North Dakota	ND	N						
36.	Ohio	OH	N						
37.	Oklahoma	OK	N	98				98	
38.	Oregon	OR	N						
39.	Pennsylvania	PA	N	362				362	
40.	Rhode Island	RI	N						
41.	South Carolina	SC	N						
42.	South Dakota	SD	N						
43.	Tennessee	TN	N	444				444	
44.	Texas	TX	L	88,053				88,053	
45.	Utah	UT	N						
46.	Vermont	VT	N						
47.	Virginia	VA	N	128				128	
48.	Washington	WA	N	134				134	
49.	West Virginia	WV	N	12				12	
50.	Wisconsin	WI	N						
51.	Wyoming	WY	N	167				167	
52.	American Samoa	AS	N						
53.	Guam	GU	N						
54.	Puerto Rico	PR	N						
55.	U.S. Virgin Islands	VI	N						
56.	Northern Mariana Islands	MP	N						
57.	Canada	CAN	N						
58.	Aggregate Other Alien	OT	XXX						
59.	Subtotal		XXX	95,687				95,687	
90.	Reporting entity contributions for employee benefits plans		XXX						
91.	Dividends or refunds applied to purchase paid-up additions and annuities		XXX	12,525				12,525	
92.	Dividends or refunds applied to shorten endowment or premium paying period		XXX						
93.	Premium or annuity considerations waived under disability or other contract provisions		XXX	415				415	
94.	Aggregate or other amounts not allocable by State		XXX						
95.	Totals (Direct Business)		XXX	108,627				108,627	
96.	Plus reinsurance assumed		XXX	63				63	
97.	Totals (All Business)		XXX	108,690				108,690	
98.	Less reinsurance ceded		XXX	2,127				2,127	
99.	Totals (All Business) less Reinsurance Ceded		XXX	106,563		(c)		106,563	
DETAILS OF WRITE-INS									
58001.	ZZZ Other Alien		XXX						
58002.			XXX						
58003.			XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page		XXX						
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX						
9401.			XXX						
9402.			XXX						
9403.			XXX						
9498.	Summary of remaining write-ins for Line 94 from overflow page		XXX						
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX						

(a) Active Status Counts:
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....1
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....
N - None of the above - Not allowed to write business in the state.....56
R - Registered - Non-domiciled RRGs.....
Q - Qualified - Qualified or accredited reinsurer.....

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations
Ordinary life, accident and health premiums are allocated to the address of the premium payor. Annuity considerations are allocated to the policy owner's address.

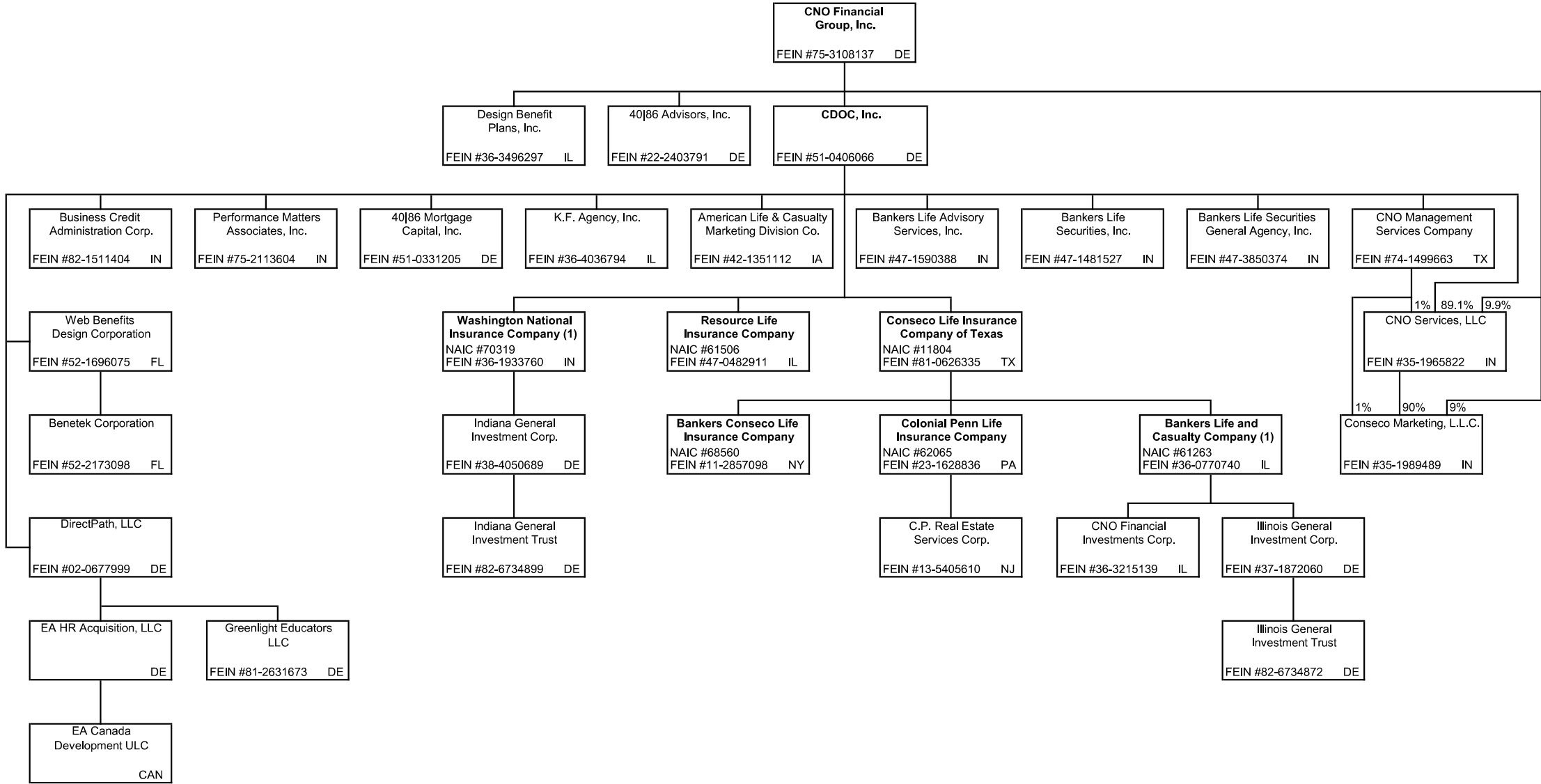
(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only				
			1	2	3	4	6
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Totals
1.	Alabama	AL	471				471
2.	Alaska	AK					
3.	Arizona	AZ	88				88
4.	Arkansas	AR	405				405
5.	California	CA	12				12
6.	Colorado	CO	266				266
7.	Connecticut	CT	139				139
8.	Delaware	DE					
9.	District of Columbia	DC					
10.	Florida	FL	471				471
11.	Georgia	GA	1,956				1,956
12.	Hawaii	HI					
13.	Idaho	ID	143				143
14.	Illinois	IL	20				20
15.	Indiana	IN	340				340
16.	Iowa	IA					
17.	Kansas	KS					
18.	Kentucky	KY	582				582
19.	Louisiana	LA	797				797
20.	Maine	ME					
21.	Maryland	MD					
22.	Massachusetts	MA	106				106
23.	Michigan	MI					
24.	Minnesota	MN					
25.	Mississippi	MS					
26.	Missouri	MO	373				373
27.	Montana	MT					
28.	Nebraska	NE					
29.	Nevada	NV					
30.	New Hampshire	NH					
31.	New Jersey	NJ					
32.	New Mexico	NM					
33.	New York	NY					
34.	North Carolina	NC	118				118
35.	North Dakota	ND					
36.	Ohio	OH					
37.	Oklahoma	OK	98				98
38.	Oregon	OR					
39.	Pennsylvania	PA	362				362
40.	Rhode Island	RI					
41.	South Carolina	SC					
42.	South Dakota	SD					
43.	Tennessee	TN	444				444
44.	Texas	TX	88,053				88,053
45.	Utah	UT					
46.	Vermont	VT					
47.	Virginia	VA	128				128
48.	Washington	WA	134				134
49.	West Virginia	WV	12				12
50.	Wisconsin	WI					
51.	Wyoming	WY	167				167
52.	American Samoa	AS					
53.	Guam	GU					
54.	Puerto Rico	PR					
55.	U.S. Virgin Islands	VI					
56.	Northern Mariana Islands	MP					
57.	Canada	CAN					
58.	Aggregate Other Alien	OT					
59.	Total		95,687				95,687

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



NOTES:
All subsidiaries are 100% owned unless otherwise indicated.
Names of insurance companies and their parent companies are in bold letters.
(1) The following non-insurance investment entities are reported as affiliated in accordance with SSAP No. 25:
CreekSource LLC, Class A, Ownership interests: Bankers Life and Casualty Company 75%; Washington National Insurance Company 25%

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Per-centage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0233	CNO Financial Group, Inc.	68560	11-2857098				Bankers Conseco Life Insurance Company	NY	DS	Conseco Life Insurance Company of Texas	Ownership	100.000	CNO Financial Group, Inc.	NO	
.0233	CNO Financial Group, Inc.	61263	36-0770740				Bankers Life and Casualty Company	IL	DS	Conseco Life Insurance Company of Texas	Ownership	100.000	CNO Financial Group, Inc.	NO	
.0233	CNO Financial Group, Inc.	62065	23-1628836				Colonial Penn Life Insurance Company	PA	DS	Conseco Life Insurance Company of Texas	Ownership	100.000	CNO Financial Group, Inc.	NO	
.0233	CNO Financial Group, Inc.	11804	81-0626335				Conseco Life Insurance Company of Texas	TX	RE	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
.0233	CNO Financial Group, Inc.	61506	47-0482911				Resource Life Insurance Company	IL	IA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
.0233	CNO Financial Group, Inc.	70319	36-1933760				Washington National Insurance Company	IN	IA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
			38-4050689				Indiana General Investment Corp.	DE	NIA	Washington National Insurance Company	Ownership	100.000	CNO Financial Group, Inc.	YES	
			82-6734899				Indiana General Investment Trust	DE	NIA	Indiana General Investment Corp.	Ownership	100.000	CNO Financial Group, Inc.	NO	
			13-5405610				C.P. Real Estate Services Corp.	NJ	DS	Colonial Penn Life Insurance Company	Ownership	100.000	CNO Financial Group, Inc.	NO	
			36-3215139				CNO Financial Investments Corp.	IL	DS	Bankers Life and Casualty Company	Ownership	100.000	CNO Financial Group, Inc.	NO	
			37-1872060				Illinois General Investment Corp.	DE	DS	Bankers Life and Casualty Company	Ownership	100.000	CNO Financial Group, Inc.	YES	
			82-6734872				Illinois General Investment Trust	DE	DS	Illinois General Investment Corp.	Ownership	100.000	CNO Financial Group, Inc.	NO	
			75-3108137		0001224608	New York Stock Exchange	CNO Financial Group, Inc.	DE	UIP	Publicly held				NO	.0100
			51-0406066				CDOC, Inc.	DE	UDP	CNO Financial Group, Inc.	Ownership	100.000	CNO Financial Group, Inc.	YES	
			22-2403791				40186 Advisors, Inc.	DE	NIA	CNO Financial Group, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
			36-3496297				Design Benefit Plans, Inc.	IL	NIA	CNO Financial Group, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
			75-2113604				Performance Matters Associates, Inc.	IN	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
			51-0331205				40186 Mortgage Capital, Inc.	DE	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
			36-4036794				K.F. Agency, Inc.	IL	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
							American Life & Casualty Marketing Division Co.	IA	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
			42-1351112				Co.								
			47-1590388				Bankers Life Advisory Services, Inc.	IN	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
			47-1481527				Bankers Life Securities, Inc.	IN	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
							Bankers Life Securities General Agency, Inc.								
			47-3850374					IN	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
			82-1511404				Business Credit Administration Corp.	IN	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
			02-0677999				DirectPath, LLC	DE	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
							EA HR Acquisition, LLC	DE	NIA	DirectPath, LLC	Ownership	100.000	CNO Financial Group, Inc.	NO	
							EA Canada Development ULC	CAN	NIA	EA HR Acquisition, LLC	Ownership	100.000	CNO Financial Group, Inc.	NO	
			81-2631673				Greenlight Educators LLC	DE	NIA	DirectPath, LLC	Ownership	100.000	CNO Financial Group, Inc.	NO	
			52-1696075				Web Benefits Design Corporation	FL	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
			52-2173098				Benetek Corporation	FL	NIA	Web Benefits Design Corporation	Ownership	100.000	CNO Financial Group, Inc.	NO	
			74-1499663				CNO Management Services Company	TX	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	NO	
			35-1965822				CNO Services, LLC	IN	NIA	CDOC, Inc.	Ownership	89.100	CNO Financial Group, Inc.	NO	
			35-1965822				CNO Services, LLC	IN	NIA	CNO Financial Group, Inc.	Ownership	9.900	CNO Financial Group, Inc.	NO	
			35-1965822				CNO Services, LLC	IN	NIA	CNO Management Services Company	Ownership	1.000	CNO Financial Group, Inc.	NO	
			35-1989489				Conseco Marketing, L.L.C.	IN	NIA	CNO Services, LLC	Ownership	90.000	CNO Financial Group, Inc.	NO	
			35-1989489				Conseco Marketing, L.L.C.	IN	NIA	CNO Financial Group, Inc.	Ownership	9.000	CNO Financial Group, Inc.	NO	
			35-1989489				Conseco Marketing, L.L.C.	IN	NIA	CNO Management Services Company	Ownership	1.000	CNO Financial Group, Inc.	NO	

Asterisk	Explanation
0100	CNO Financial Group, Inc. is the Ultimate Controlling Entity of the Holding Company Group.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1	2	3	4	5	6	7	8
Insurers in Holding Company	Owners with Greater Than 10% Ownership	Ownership Percentage Column 2 of Column 1	Granted Disclaimer of Control\ Affiliation of Column 2 Over Column 1 (Yes/No)	Ultimate Controlling Party	U.S. Insurance Groups or Entities Controlled by Column 5	Ownership Percentage (Column 5 of Column 6)	Granted Disclaimer of Control\ Affiliation of Column 5 Over Column 6 (Yes/No)
Bankers Consecos Life Insurance Company	Consecos Life Insurance Company of Texas	100.000	NO	CNO Financial Group, Inc.	Bankers Consecos Life Insurance Company, Bankers Life and Casualty Company, Colonial Penn Life Insurance Company, Consecos Life Insurance Company of Texas, Resource Life Insurance Company, Washington National Insurance Company	100.000	NO
Bankers Life and Casualty Company	Consecos Life Insurance Company of Texas	100.000	NO	CNO Financial Group, Inc.	Bankers Consecos Life Insurance Company, Bankers Life and Casualty Company, Colonial Penn Life Insurance Company, Consecos Life Insurance Company of Texas, Resource Life Insurance Company, Washington National Insurance Company	100.000	NO
Colonial Penn Life Insurance Company	Consecos Life Insurance Company of Texas	100.000	NO	CNO Financial Group, Inc.	Bankers Consecos Life Insurance Company, Bankers Life and Casualty Company, Colonial Penn Life Insurance Company, Consecos Life Insurance Company of Texas, Resource Life Insurance Company, Washington National Insurance Company	100.000	NO
Consecos Life Insurance Company of Texas	CDOC, Inc.	100.000	NO	CNO Financial Group, Inc.	Bankers Consecos Life Insurance Company, Bankers Life and Casualty Company, Colonial Penn Life Insurance Company, Consecos Life Insurance Company of Texas, Resource Life Insurance Company, Washington National Insurance Company	100.000	NO
Resource Life Insurance Company	CDOC, Inc.	100.000	NO	CNO Financial Group, Inc.	Bankers Consecos Life Insurance Company, Bankers Life and Casualty Company, Colonial Penn Life Insurance Company, Consecos Life Insurance Company of Texas, Resource Life Insurance Company, Washington National Insurance Company	100.000	NO

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Responses
MARCH FILING		
1.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4.	Will an actuarial opinion be filed by March 1?	YES
APRIL FILING		
5.	Will Management’s Discussion and Analysis be filed by April 1?	YES
6.	Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING		
8.	Will an audited financial report be filed by June 1?	YES
9.	Will Accountant’s Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING		
10.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ...	NO
11.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
12.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13.	Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
14.	Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
15.	Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	NO
16.	Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
17.	Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23.	Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24.	Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25.	Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

26.	Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	NO
27.	Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
28.	Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)	NO
29.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	NO
30.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
31.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
32.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
33.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
34.	Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	YES
35.	Will the Health Care Receivables Supplement be filed with the state of domicile and the NAIC by March 1?	NO

APRIL FILING

36.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?	NO
37.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
38.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) ...	NO
39.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
40.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
41.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
42.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	NO
43.	Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
44.	Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?	NO
45.	Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO
46.	Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO
47.	Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO

AUGUST FILING

48.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	NO
-----	--	----

Explanations:

10. None
11. None
12. None
15. None
16. None
17. None
18. None
19. None
20. None
21. None
22. None
23. None
24. None
25. None
26. None
27. None
28. None
29. None
30. None
31. None
32. None
33. None
35. None
36. None
37. None
38. None
39. None
40. None
41. None
42. None
43. None
44. None
45. None
46. None
47. None

48. The Company's direct written and assumed premiums in 2021 are below the threshold requirement for the Management's Report of Internal Control over Financial Reporting and therefore it is not subject to Model Audit Rule Section 16 reporting.

Bar Codes:

10. SIS Stockholder Information Supplement [Document Identifier 420]



11. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]



12. Trusteed Surplus Statement [Document Identifier 490]



15. Actuarial Opinion on X-Factors [Document Identifier 442]



16. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]



17. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]



18. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

19.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]	 1 1 8 0 4 2 0 2 1 4 4 6 0 0 0 0 0
20.	Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	 1 1 8 0 4 2 0 2 1 4 4 7 0 0 0 0 0
21.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	 1 1 8 0 4 2 0 2 1 4 4 8 0 0 0 0 0
22.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]	 1 1 8 0 4 2 0 2 1 4 4 9 0 0 0 0 0
23.	C-3 RBC Certifications Required Under C-3 Phase I [Document Identifier 450]	 1 1 8 0 4 2 0 2 1 4 5 0 0 0 0 0 0
24.	C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]	 1 1 8 0 4 2 0 2 1 4 5 1 0 0 0 0 0
25.	Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]	 1 1 8 0 4 2 0 2 1 4 5 2 0 0 0 0 0
26.	Modified Guaranteed Annuity Model Regulation [Document Identifier 453]	 1 1 8 0 4 2 0 2 1 4 5 3 0 0 0 0 0
27.	Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]	 1 1 8 0 4 2 0 2 1 4 5 4 0 0 0 0 0
28.	Workers' Compensation Carve-Out Supplement [Document Identifier 495]	 1 1 8 0 4 2 0 2 1 4 9 5 0 0 0 0 0
29.	Supplemental Schedule O [Document Identifier 465]	 1 1 8 0 4 2 0 2 1 4 6 5 0 0 0 0 0
30.	Medicare Part D Coverage Supplement [Document Identifier 365]	 1 1 8 0 4 2 0 2 1 3 6 5 0 0 0 0 0
31.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 1 1 8 0 4 2 0 2 1 2 2 4 0 0 0 0 0
32.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 1 1 8 0 4 2 0 2 1 2 2 5 0 0 0 0 0
33.	Relief from the Requirements for Audit Committees [Document Identifier 226]	 1 1 8 0 4 2 0 2 1 2 2 6 0 0 0 0 0
35.	Health Care Receivables Supplement [Document Identifier 470]	 1 1 8 0 4 2 0 2 1 4 7 0 0 0 0 0 0
36.	Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual [Document Identifier 434]	 1 1 8 0 4 2 0 2 1 4 3 4 0 0 0 0 0
37.	Long-Term Care Experience Reporting Forms [Document Identifier 306]	 1 1 8 0 4 2 0 2 1 3 0 6 0 0 0 0 0
38.	Credit Insurance Experience Exhibit [Document Identifier 230]	 1 1 8 0 4 2 0 2 1 2 3 0 0 0 0 0 0
39.	Accident and Health Policy Experience Exhibit [Document Identifier 210]	 1 1 8 0 4 2 0 2 1 2 1 0 0 0 0 0 0
40.	Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	 1 1 8 0 4 2 0 2 1 2 1 6 0 0 0 0 0
41.	Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 1 1 8 0 4 2 0 2 1 2 1 7 0 0 0 0 0
42.	Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]	 1 1 8 0 4 2 0 2 1 4 3 5 0 0 0 0 0
43.	Supplemental Term and Universal Life Insurance Reinsurance Exhibit [Document Identifier 345]	 1 1 8 0 4 2 0 2 1 3 4 5 0 0 0 0 0
44.	Variable Annuities Supplement [Document Identifier 286]	 1 1 8 0 4 2 0 2 1 2 8 6 0 0 0 0 0
45.	Executive Summary of the PBR Actuarial Report [Document Identifier 457]	 1 1 8 0 4 2 0 2 1 4 5 7 0 0 0 0 0
46.	Life Summary of the PBR Actuarial Report [Document Identifier 458]	 1 1 8 0 4 2 0 2 1 4 5 8 0 0 0 0 0
47.	Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]	 1 1 8 0 4 2 0 2 1 4 5 8 0 0 0 0 0
48.	Management's Report of Internal Control Over Financial Reporting [Document Identifier 223]	 1 1 8 0 4 2 0 2 1 2 2 3 0 0 0 0 0

NONE

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	857,825	0.067	857,825		857,825	0.067
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed		0.000				0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed		0.000				0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	9,797	0.001	9,797		9,797	0.001
1.06 Industrial and miscellaneous	11,314,796	0.880	11,314,796		11,314,796	0.880
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated Bank loans		0.000				0.000
1.11 Total long-term bonds	12,182,418	0.947	12,182,418		12,182,418	0.947
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)		0.000				0.000
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks		0.000				0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other	1,236,704,614	96.178	1,236,704,614		1,236,704,614	96.178
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Total common stocks	1,236,704,614	96.178	1,236,704,614		1,236,704,614	96.178
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	450,079	0.035	450,079		450,079	0.035
6.02 Cash equivalents (Schedule E, Part 2)	36,130,661	2.810	36,130,661		36,130,661	2.810
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	36,580,740	2.845	36,580,740		36,580,740	2.845
7. Contract loans	386,313	0.030	386,313		386,313	0.030
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)		0.000				0.000
10. Receivables for securities		0.000				0.000
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	1,285,854,085	100.000	1,285,854,085		1,285,854,085	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	1,251,331,410
2.	Cost of bonds and stocks acquired, Part 3, Column 7	30,852,044
3.	Accrual of discount	3,636
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	(33,292,189)
	4.4. Part 4, Column 11	(33,292,189)
5.	Total gain (loss) on disposals, Part 4, Column 19	
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	2,836
7.	Deduct amortization of premium	5,045
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,248,887,020
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	1,248,887,020

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	857,825	873,471	856,271	860,000
Governments (Including all obligations guaranteed by governments)	2. Canada				
	3. Other Countries				
	4. Totals	857,825	873,471	856,271	860,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	9,797	11,230	9,797	9,765
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	10,196,700	11,805,970	10,192,314	10,000,000
	9. Canada				
	10. Other Countries	1,118,096	1,232,226	1,117,055	1,000,000
	11. Totals	11,314,796	13,038,196	11,309,369	11,000,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	12,182,418	13,922,897	12,175,437	11,869,765
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals	1,236,704,614	1,236,704,614	1,549,128,322	
	25. Total Common Stocks	1,236,704,614	1,236,704,614	1,549,128,322	
	26. Total Stocks	1,236,704,614	1,236,704,614	1,549,128,322	
	27. Total Bonds and Stocks	1,248,887,032	1,250,627,511	1,561,303,759	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1		857,825				XXX	857,825	7.0	857,079	13.5	857,825	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals		857,825				XXX	857,825	7.0	857,079	13.5	857,825	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1						XXX						
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	2,199	5,020	2,578			XXX	9,797	0.1	12,642	0.2	9,797	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	2,199	5,020	2,578			XXX	9,797	0.1	12,642	0.2	9,797	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1			1,045,602	1,471,344	2,078,237	XXX	4,595,183	37.7	1,470,055	23.2	2,994,245	1,600,938
6.2 NAIC 2			1,475,639	2,995,669	2,248,304	XXX	6,719,612	55.2	3,994,840	63.1	5,258,613	1,460,999
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals			2,521,241	4,467,013	4,326,541	XXX	11,314,795	92.9	5,464,895	86.3	8,252,858	3,061,937
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 2,199	862,845	1,048,180	1,471,344	2,078,237		5,462,805	44.8	XXX	XXX	3,861,867	1,600,938
11.2 NAIC 2	(d)		1,475,639	2,995,669	2,248,304		6,719,612	55.2	XXX	XXX	5,258,613	1,460,999
11.3 NAIC 3	(d)								XXX	XXX		
11.4 NAIC 4	(d)								XXX	XXX		
11.5 NAIC 5	(d)						(c)		XXX	XXX		
11.6 NAIC 6	(d)						(c)		XXX	XXX		
11.7 Totals	2,199	862,845	2,523,819	4,467,013	4,326,541		(b) 12,182,417	100.0	XXX	XXX	9,120,480	3,061,937
11.8 Line 11.7 as a % of Col. 7	0.0	7.1	20.7	36.7	35.5		100.0	XXX	XXX	XXX	74.9	25.1
12. Total Bonds Prior Year												
12.1 NAIC 1	2,920	863,299	3,331	976,490	493,736		XXX	XXX	2,339,776	36.9	2,339,776	
12.2 NAIC 2			507,482	2,995,468	491,890		XXX	XXX	3,994,840	63.1	3,502,950	491,890
12.3 NAIC 3							XXX	XXX				
12.4 NAIC 4							XXX	XXX				
12.5 NAIC 5							XXX	XXX	(c)			
12.6 NAIC 6							XXX	XXX	(c)			
12.7 Totals	2,920	863,299	510,813	3,971,958	985,626		XXX	XXX	(b) 6,334,616	100.0	5,842,726	491,890
12.8 Line 12.7 as a % of Col. 9	0.0	13.6	8.1	62.7	15.6		XXX	XXX	100.0	XXX	92.2	7.8
13. Total Publicly Traded Bonds												
13.1 NAIC 1	2,199	862,845	2,578	1,471,344	1,522,901		3,861,867	31.7	2,339,776	36.9	3,861,867	XXX
13.2 NAIC 2			506,754	2,995,669	1,756,190		5,258,613	43.2	3,502,950	55.3	5,258,613	XXX
13.3 NAIC 3												XXX
13.4 NAIC 4												XXX
13.5 NAIC 5												XXX
13.6 NAIC 6												XXX
13.7 Totals	2,199	862,845	509,332	4,467,013	3,279,091		9,120,480	74.9	5,842,726	92.2	9,120,480	XXX
13.8 Line 13.7 as a % of Col. 7	0.0	9.5	5.6	49.0	36.0		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	0.0	7.1	4.2	36.7	26.9		74.9	XXX	XXX	XXX	74.9	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1			1,045,602		555,336		1,600,938	13.1			XXX	1,600,938
14.2 NAIC 2			968,885		492,114		1,460,999	12.0	491,890	7.8	XXX	1,460,999
14.3 NAIC 3											XXX	
14.4 NAIC 4											XXX	
14.5 NAIC 5											XXX	
14.6 NAIC 6											XXX	
14.7 Totals			2,014,487		1,047,450		3,061,937	25.1	491,890	7.8	XXX	3,061,937
14.8 Line 14.7 as a % of Col. 7			65.8		34.2		100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11			16.5		8.6		25.1	XXX	XXX	XXX	XXX	25.1

(a) Includes \$3,061,937 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations		857,825				XXX	857,825	7.0	857,079	13.5	857,825	
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals		857,825				XXX	857,825	7.0	857,079	13.5	857,825	
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations						XXX						
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations						XXX						
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations						XXX						
5.02 Residential Mortgage-Backed Securities	2,199	5,020	2,578			XXX	9,797	0.1	12,642	0.2	9,797	
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals	2,199	5,020	2,578			XXX	9,797	0.1	12,642	0.2	9,797	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations			506,753	4,467,013	4,326,541	XXX	9,300,307	76.3	5,464,895	86.3	8,252,858	1,047,449
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities			2,014,488			XXX	2,014,488	16.5				2,014,488
6.04 Other Loan-Backed and Structured Securities						XXX						
6.05 Totals			2,521,241	4,467,013	4,326,541	XXX	11,314,795	92.9	5,464,895	86.3	8,252,858	3,061,937
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Total Bonds Current Year												
11.01 Issuer Obligations		857,825	506,753	4,467,013	4,326,541	XXX	10,158,132	83.4	XXX	XXX	9,110,683	1,047,449
11.02 Residential Mortgage-Backed Securities	2,199	5,020	2,578			XXX	9,797	0.1	XXX	XXX	9,797	
11.03 Commercial Mortgage-Backed Securities			2,014,488			XXX	2,014,488	16.5	XXX	XXX		2,014,488
11.04 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
11.08 Totals	2,199	862,845	2,523,819	4,467,013	4,326,541		12,182,417	100.0	XXX	XXX	9,120,480	3,061,937
11.09 Line 11.08 as a % of Col. 7	0.0	7.1	20.7	36.7	35.5		100.0	XXX	XXX	XXX	74.9	25.1
12. Total Bonds Prior Year												
12.01 Issuer Obligations		857,079	507,482	3,971,787	985,626	XXX	XXX	XXX	6,321,974	99.8	5,830,084	491,890
12.02 Residential Mortgage-Backed Securities	2,920	6,220	3,331	171		XXX	XXX	XXX	12,642	0.2	12,642	
12.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
12.04 Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.06 Affiliated Bank Loans						XXX	XXX	XXX				
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
12.08 Totals	2,920	863,299	510,813	3,971,958	985,626		XXX	XXX	6,334,616	100.0	5,842,726	491,890
12.09 Line 12.08 as a % of Col. 9	0.0	13.6	8.1	62.7	15.6		XXX	XXX	100.0	XXX	92.2	7.8
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations		857,825	506,754	4,467,013	3,279,091	XXX	9,110,683	74.8	5,830,084	92.0	9,110,683	XXX
13.02 Residential Mortgage-Backed Securities	2,199	5,020	2,578			XXX	9,797	0.1	12,642	0.2	9,797	XXX
13.03 Commercial Mortgage-Backed Securities						XXX						XXX
13.04 Other Loan-Backed and Structured Securities						XXX						XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX						XXX
13.08 Totals	2,199	862,845	509,332	4,467,013	3,279,091		9,120,480	74.9	5,842,726	92.2	9,120,480	XXX
13.09 Line 13.08 as a % of Col. 7	0.0	9.5	5.6	49.0	36.0		100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	0.0	7.1	4.2	36.7	26.9		74.9	XXX	XXX	XXX	74.9	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations			(1)		1,047,450	XXX	1,047,449	8.6	491,890	7.8	XXX	1,047,449
14.02 Residential Mortgage-Backed Securities						XXX					XXX	
14.03 Commercial Mortgage-Backed Securities			2,014,488			XXX	2,014,488	16.5			XXX	2,014,488
14.04 Other Loan-Backed and Structured Securities						XXX					XXX	
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.06 Affiliated Bank Loans						XXX					XXX	
14.07 Unaffiliated Bank Loans						XXX					XXX	
14.08 Totals			2,014,487		1,047,450		3,061,937	25.1	491,890	7.8	XXX	3,061,937
14.09 Line 14.08 as a % of Col. 7			65.8		34.2		100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11			16.5		8.6		25.1	XXX	XXX	XXX	XXX	25.1

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	29,947,905		29,947,905	
2. Cost of cash equivalents acquired	120,119,049		120,119,049	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals	(6,293)		(6,293)	
6. Deduct consideration received on disposals	113,930,000		113,930,000	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	36,130,661		36,130,661	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	36,130,661		36,130,661	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-YM-6	US TREASURY N/B	SO			1.A	856,271	101.5660	873,471	860,000	857,825		746			1.500	1.590	AO	2,209	12,900	11/26/2019	10/31/2024
01999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						856,271	XXX	873,471	860,000	857,825		746			XXX	XXX	XXX	2,209	12,900	XXX	XXX
0599999. Total - U.S. Government Bonds						856,271	XXX	873,471	860,000	857,825		746			XXX	XXX	XXX	2,209	12,900	XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds							XXX								XXX	XXX	XXX			XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds							XXX								XXX	XXX	XXX			XXX	XXX
31292H-03-1	FG C01374			4	1.A	9,797	114.9980	11,230	9,765	9,797		(8)			6.000	5.740	MON	49	586	05/08/2002	06/01/2032
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						9,797	XXX	11,230	9,765	9,797		(8)			XXX	XXX	XXX	49	586	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						9,797	XXX	11,230	9,765	9,797		(8)			XXX	XXX	XXX	49	586	XXX	XXX
00206R-JE-3	AT&T INC			1	2.B FE	998,310	135.0520	1,350,524	1,000,000	998,640		39			6.100	6.110	JJ	28,128	61,000	07/07/2010	07/15/2040
020002-AT-8	ALLSTATE CORP			1	1.G FE	499,920	137.6300	688,154	500,000	499,951		2			5.950	5.950	AO	7,438	29,750	03/21/2006	04/01/2036
026351-AZ-9	AIG LIFE HOLDINGS INC				2.B FE	514,155	123.6870	618,436	500,000	506,754		(729)			6.625	6.380	FA	12,514	33,125	07/17/2006	02/15/2029
354613-AM-3	FRANKLIN RESOURCES INC		1,2		1.F FE	502,355	96.2780	481,394	500,000	502,341		(14)			2.950	2.920	FA	5,695		08/25/2021	08/12/2051
406216-AY-7	HALLIBURTON COMPANY		1		2.A FE	497,430	146.9380	734,693	500,000	497,910		55			7.450	7.490	MS	10,968	37,250	03/10/2009	09/15/2039
458140-BX-7	INTEL CORP		1,2		1.E FE	517,020	102.4060	512,031	500,000	516,945		(75)			3.200	3.050	FA	6,178		08/24/2021	08/12/2061
48252D-AA-3	KKR GROUP FINANCE CO VII		1,2		1.F FE	555,780	108.0650	540,325	500,000	555,336		(444)			3.625	3.030	FA	6,344		08/24/2021	02/25/2050
559080-AC-0	MAGELLAN MIDSTREAM PARTN		1		2.A FE	986,365	129.7970	1,297,976	1,000,000	990,100		368			6.400	6.500	MM	10,667	64,000	06/01/2007	05/01/2037
58155Q-AE-3	MCKESSON CORP		1		2.B FE	511,175	139.0220	695,112	500,000	509,019		(262)			6.000	5.840	MS	10,000	30,000	03/04/2011	03/01/2041
59156R-AY-4	METLIFE INC		1		1.G FE	492,470	141.5180	707,594	500,000	493,903		168			5.875	5.980	FA	11,832	29,375	08/03/2010	02/06/2041
60871R-AH-3	MOLSON COORS BEVERAGE		1,2		2.C FE	565,480	110.8450	554,227	500,000	564,889		(591)			4.200	3.400	JJ	9,683		08/24/2021	07/15/2046
68389X-CB-9	ORACLE CORP		1,2		2.A FE	565,585	104.2210	521,109	500,000	565,319		(266)			4.100	3.480	MS	5,467	10,307	08/24/2021	03/25/2061
797440-CA-0	SAN DIEGO G & E		1,2		1.F FE	503,640	101.0740	505,370	500,000	503,616		(24)			2.950	2.910	FA	5,654		08/24/2021	08/15/2051
837004-BZ-2	DOMINION ENERGY SOUTH		1		1.F FE	467,160	129.7110	648,559	500,000	477,489		1,119			5.250	5.740	MS	8,750	26,250	07/09/2009	03/01/2035
25156P-AR-4	DEUTSCHE TELEKOM INT FIN		C	1	2.B FE	490,340	124.5270	622,636	500,000	492,114		222			4.875	5.000	MS	7,786	24,375	03/01/2012	03/06/2042
582081-AM-3	LYONDELLBASELL IND NV		C	1	2.B FE	626,715	121.9180	609,590	500,000	625,982		(733)			4.625	3.350	FA	8,030		08/25/2021	02/26/2055
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						9,293,900	XXX	11,087,730	9,000,000	9,300,308		(1,165)			XXX	XXX	XXX	155,134	345,432	XXX	XXX
08162V-BL-1	BMARK 2019-B10 3CCB			4	1.A	1,047,500	101.2190	1,012,190	1,000,000	1,045,602		(1,898)			3.899	3.160	MON	3,250	9,857	09/01/2021	03/15/2062
17328C-AV-4	CGMT 2019-C7 D			4	2.B	967,969	93.8270	938,276	1,000,000	968,886		917			2.750	3.130	MON	2,292	6,875	09/02/2021	12/15/2072
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						2,015,469	XXX	1,950,466	2,000,000	2,014,488		(981)			XXX	XXX	XXX	5,542	16,732	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						11,309,369	XXX	13,038,196	11,000,000	11,314,796		(2,146)			XXX	XXX	XXX	160,676	362,164	XXX	XXX
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
7699999. Total - Issuer Obligations						10,150,171	XXX	11,961,201	9,860,000	10,158,133		(419)			XXX	XXX	XXX	157,343	358,332	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						9,797	XXX	11,230	9,765	9,797		(8)			XXX	XXX	XXX	49	586	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						2,015,469	XXX	1,950,466	2,000,000	2,014,488		(981)			XXX	XXX	XXX	5,542	16,732	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities							XXX								XXX	XXX	XXX			XXX	XXX
8099999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
8199999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8299999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8399999 - Total Bonds						12,175,437	XXX	13,922,897	11,869,765	12,182,418		(1,408)			XXX	XXX	XXX	162,934	375,650	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

Line	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:										
Number											
1A	1A ...\$	1,913,224	1B ...\$	1C ...\$	1D ...\$	1E ...\$	516,945	1F ...\$	2,038,782	1G ...\$	993,854
1B	2A ...\$	2,053,329	2B ...\$	4,101,395	2C ...\$	564,889					
1C	3A ...\$		3B ...\$		3C ...\$						
1D	4A ...\$		4B ...\$		4C ...\$						
1E	5A ...\$		5B ...\$		5C ...\$						
1F	6 ...\$										

SCHEDULE D - PART 2 - SECTION 1

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...\$	1B ...\$	1C ...\$	1D ...\$	1E ...\$	1F ...\$	1G ...\$
1B	2A ...\$	2B ...\$	2C ...\$				
1C	3A ...\$	3B ...\$	3C ...\$				
1D	4A ...\$	4B ...\$	4C ...\$				
1E	5A ...\$	5B ...\$	5C ...\$				
1F	6 ...\$						

SCHEDULE D - PART 2 - SECTION 2

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...\$	1B ...\$	1C ...\$	1D ...\$	1E ...\$	1F ...\$	1G ...\$
1B	2A ...\$	2B ...\$	2C ...\$				
1C	3A ...\$	3B ...\$	3C ...\$				
1D	4A ...\$	4B ...\$	4C ...\$				
1E	5A ...\$	5B ...\$	5C ...\$				
1F	6 ...\$						

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
08162V-BL-1	BMARK 2019-B10 3CCB		.09/01/2021	BREAN CAPITAL LLC		1,047,500	1,000,000	.224
17328C-AV-4	CGMT 2019-C7 D		.09/02/2021	PERFORMANCE TRUST		.967,969	1,000,000	.458
354613-AM-3	FRANKLIN RESOURCES INC		.08/25/2021	BOFA SECURITIES INC		.502,355	500,000	.615
458140-BX-7	INTEL CORP		.08/24/2021	BOFA SECURITIES INC		.517,020	500,000	.622
48252D-AA-3	KKR GROUP FINANCE CO VII		.08/24/2021	BOFA SECURITIES INC		.555,780	500,000	.50
60871R-AH-3	MOLSON COORS BEVERAGE		.08/24/2021	SUSQUEHANNA FINANCIAL		.565,480	500,000	2,392
68389X-CB-9	ORACLE CORP		.08/24/2021	WELLS FARGO SECURITY		.565,585	500,000	8,656
797440-CA-0	SAN DIEGO G & E		.08/24/2021	JEFFERIES LLC		.503,640	500,000	.533
552081-AM-3	LYONDELLBASELL IND NV	C	.08/25/2021	BOFA SECURITIES INC		.626,715	500,000	.64
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						5,852,044	5,500,000	13,614
8399997. Total - Bonds - Part 3						5,852,044	5,500,000	13,614
8399998. Total - Bonds - Part 5								
8399999. Total - Bonds						5,852,044	5,500,000	13,614
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks							XXX	
195868-10-0	COLONIAL PENN LIFE INSURANCE COMPANY		.12/30/2021	CAPITAL CONTRIBUTION	0.000	25,000,000		
9399999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other						25,000,000	XXX	
9799997. Total - Common Stocks - Part 3						25,000,000	XXX	
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks						25,000,000	XXX	
9899999. Total - Preferred and Common Stocks						25,000,000	XXX	
9999999 - Totals						30,852,044	XXX	13,614

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year.

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
31292H-G3-1	Fg C01374		12/01/2021	MBS PAYDOWN		2,836	2,836	2,845	2,837			(1)	(1)		2,836				111	.06/01/2032
31999999. Subtotal - Bonds - U.S. Special Revenues						2,836	2,836	2,845	2,837			(1)	(1)		2,836				111	XXX
83999997. Total - Bonds - Part 4						2,836	2,836	2,845	2,837			(1)	(1)		2,836				111	XXX
83999998. Total - Bonds - Part 5																				XXX
83999999. Total - Bonds						2,836	2,836	2,845	2,837			(1)	(1)		2,836				111	XXX
89999997. Total - Preferred Stocks - Part 4							XXX													XXX
89999998. Total - Preferred Stocks - Part 5							XXX													XXX
89999999. Total - Preferred Stocks							XXX													XXX
97999997. Total - Common Stocks - Part 4							XXX													XXX
97999998. Total - Common Stocks - Part 5							XXX													XXX
97999999. Total - Common Stocks							XXX													XXX
98999999. Total - Preferred and Common Stocks							XXX													XXX
99999999 - Totals						2,836	XXX	2,845	2,837			(1)	(1)		2,836				111	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consid- eration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	16 Total Foreign Exchange Change in Book/ Adjusted Carrying Value																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1. Total amount of goodwill nonadmitted \$

[illegible]

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR											
1.	January.....	415,150	4.	April.....	447,639	7.	July.....	401,441	10.	October.....	393,414
2.	February.....	383,715	5.	May.....	436,144	8.	August.....	502,565	11.	November.....	394,955
3.	March.....	435,013	6.	June.....	467,377	9.	September.....	457,337	12.	December.....	450,079

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...\$	1B ...\$	1C ...\$	1D ...\$	1E ...\$	1F ...\$	1G ...\$
1B	2A ...\$	2B ...\$	2C ...\$				
1C	3A ...\$	3B ...\$	3C ...\$				
1D	4A ...\$	4B ...\$	4C ...\$				
1E	5A ...\$	5B ...\$	5C ...\$				
1F	6 ...\$						

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CONSECO LIFE INSURANCE COMPANY OF TEXAS

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
States, Etc.		Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama	AL					
2.	Alaska	AK					
3.	Arizona	AZ					
4.	Arkansas	AR					
5.	California	CA					
6.	Colorado	CO					
7.	Connecticut	CT					
8.	Delaware	DE					
9.	District of Columbia	DC					
10.	Florida	FL					
11.	Georgia	GA					
12.	Hawaii	.HI					
13.	Idaho	.ID					
14.	Illinois	.IL					
15.	Indiana	.IN					
16.	Iowa	.IA					
17.	Kansas	KS					
18.	Kentucky	KY					
19.	Louisiana	LA					
20.	Maine	ME					
21.	Maryland	MD					
22.	Massachusetts	MA					
23.	Michigan	.MI					
24.	Minnesota	.MN					
25.	Mississippi	MS					
26.	Missouri	MO					
27.	Montana	MT					
28.	Nebraska	NE					
29.	Nevada	NV					
30.	New Hampshire	NH					
31.	New Jersey	NJ					
32.	New Mexico	NM					
33.	New York	NY					
34.	North Carolina	NC					
35.	North Dakota	ND					
36.	Ohio	OH					
37.	Oklahoma	OK					
38.	Oregon	OR					
39.	Pennsylvania	PA					
40.	Rhode Island	.RI					
41.	South Carolina	.SC					
42.	South Dakota	.SD					
43.	Tennessee	TN					
44.	Texas	TX	B LIFE INSURANCE	857,825	873,471		
45.	Utah	UT					
46.	Vermont	VT					
47.	Virginia	VA					
48.	Washington	.WA					
49.	West Virginia	.WV					
50.	Wisconsin	.WI					
51.	Wyoming	.WY					
52.	American Samoa	AS					
53.	Guam	GU					
54.	Puerto Rico	PR					
55.	U.S. Virgin Islands	.VI					
56.	Northern Mariana Islands	.MP					
57.	Canada	CAN					
58.	Aggregate Alien and Other	OT	XXX	XXX			
59.	Subtotal	XXX	XXX	857,825	873,471		
DETAILS OF WRITE-INS							
5801.	.....						
5802.	.....						
5803.	.....						
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899.	Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				