



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2020
OF THE CONDITION AND AFFAIRS OF THE

Bankers Conseco Life Insurance Company

NAIC Group Code02330233NAIC Company Code68560Employer's ID Number11-2857098
(Current)(Prior)

Organized under the Laws ofNew YorkState of Domicile or Port of EntryNY

Country of DomicileUnited States of America

Licensed as business type:Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized04/29/1987Commenced Business07/13/1987

Statutory Home Office350 Jericho Turnpike, Suite 304Jericho, NY, US 11753
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office11825 North Pennsylvania StreetCarmel, IN, US 46032317-817-6100
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address11825 North Pennsylvania StreetCarmel, IN, US 46032
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records350 Jericho Turnpike, Suite 304Jericho, NY, US 11753516-827-5763
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website Addresswww.bankerslife.com

Statutory Statement ContactShelly Ann HitchShelly.Hitch@CNOinc.com317-817-6485317-817-2115
(Name)(E-mail Address)(Area Code) (Telephone Number)(FAX Number)

OFFICERS

PresidentScott Louis Goldberg

TreasurerJeffrey Michael Kircher

SecretaryRachel Johanna Spehler #

ActuaryJeremy David Williams

OTHER

Bruce Keating Baude, Executive Vice President

Karen Jeannine DeToro, Executive Vice President

Eric Ronald Johnson, Executive Vice President

Paul Harrington McDonough, Executive Vice President

Matthew Joseph Zimpfer, Executive Vice President

William Douglas Fritts, Jr., Senior Vice President

John Robert Kline, Senior Vice President

Nathan Ellis Richardson, Senior Vice President

Gregory Dean Turner, Senior Vice President

Rocco Francis Tarasi, III, Chief Marketing Officer

DIRECTORS OR TRUSTEES

Steven Martin DePerrior

Karen Jeannine DeToro

Scott Louis Goldberg

John Robert Kline #

Paul Harrington McDonough

Ian Frederick Wismann

Ronald Lee Wobbeking

State ofIndianaSS:
County ofHamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signature of Scott Louis Goldberg
Scott Louis Goldberg
President

Signature of Rachel Johanna Spehler
Rachel Johanna Spehler
Secretary

Signature of John Robert Kline
John Robert Kline
SVP & Chief Accounting Officer

Subscribed and sworn to before me this 23rd day of February, 2021

Signature of Kristie L. Nave
Kristie L. Nave
Notary Public, State of Indiana, Marion County
My Commission Expires November 7, 2024

a. Is this an original filing? Yes [X] No []

b. If no,

1. State the amendment number.

2. Date filed

3. Number of pages attached

KRISTIE L. NAVE, Notary Public
Marion County
SEAL
State of Indiana
My Commission Expires Nov, 7, 2024

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	488,150,256		488,150,256	466,024,183
2. Stocks (Schedule D):				
2.1 Preferred stocks	3,225,100		3,225,100	4,465,600
2.2 Common stocks	15,562		15,562	321,182
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				3,942,856
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ (129,792) , Schedule E - Part 1), cash equivalents (\$ 5,798,134 , Schedule E - Part 2) and short-term investments (\$, Schedule DA)	5,668,342		5,668,342	11,754,339
6. Contract loans (including \$ premium notes)	5,661,620	17,493	5,644,126	5,794,794
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	12,392,175		12,392,175	7,237,384
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	515,113,054	17,493	515,095,561	499,540,339
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	5,852,848		5,852,848	5,509,524
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	314,105	33,517	280,587	250,648
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	7,929,950		7,929,950	7,679,182
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				1,637
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	911,011		911,011	
18.2 Net deferred tax asset	23,428,958	16,911,583	6,517,375	6,160,204
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)	99,299	99,299		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	3,344		3,344	2,674
24. Health care (\$) and other amounts receivable	1,657,695	1,633,654	24,041	12,534
25. Aggregate write-ins for other than invested assets				4,335,000
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	555,310,264	18,695,548	536,614,717	523,491,740
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	555,310,264	18,695,548	536,614,717	523,491,740
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Receivable for legal recoveries from settlements with third parties				4,335,000
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)				4,335,000

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$ 161,815,234 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	161,815,234	153,519,140
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	281,539,483	279,202,560
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	113,158	200,680
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	3,902,393	2,835,068
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	2,765,537	2,743,205
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 265,690 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	709,018	691,553
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ 3,180 assumed and \$ 15,793 ceded	18,972	13,589
9.4 Interest maintenance reserve (IMR, Line 6)	16,008,478	16,465,392
10. Commissions to agents due or accrued-life and annuity contracts \$ 55,288 accident and health \$ and deposit-type contract funds \$	55,288	29,678
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	932,555	1,353,854
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	(286,120)	(26,234)
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		1,468,927
15.2 Net deferred tax liability		
16. Unearned investment income	48,255	45,120
17. Amounts withheld or retained by reporting entity as agent or trustee	24	
18. Amounts held for agents' account, including \$ agents' credit balances		194
19. Remittances and items not allocated	271,783	239,797
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	471,073	289,219
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	1,251,207	1,041,142
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	2,225,093	1,850,280
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	471,841,432	461,963,165
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	471,841,432	461,963,165
29. Common capital stock	2,000,000	2,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	98,253,047	98,253,047
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	(35,479,762)	(38,724,472)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	62,773,285	59,528,575
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	64,773,285	61,528,575
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	536,614,717	523,491,740
DETAILS OF WRITE-INS		
2501. Unclaimed funds	2,225,093	1,850,280
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	2,225,093	1,850,280
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	63,381,609	65,921,248
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	24,109,648	23,428,169
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	626,182	742,512
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)		
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income		9,584,100
9. Total (Lines 1 to 8.3)	88,117,439	99,676,029
10. Death benefits	25,247,253	19,063,401
11. Matured endowments (excluding guaranteed annual pure endowments)	87,121	118,769
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	927,622	1,237,197
13. Disability benefits and benefits under accident and health contracts	15,620,717	15,611,391
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	4,946,583	5,206,613
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	36,392	109,622
18. Payments on supplementary contracts with life contingencies	64,590	64,590
19. Increase in aggregate reserves for life and accident and health contracts	10,633,017	26,751,014
20. Totals (Lines 10 to 19)	57,563,294	68,162,597
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	5,199,781	4,894,737
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	4,042	3,940
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	16,440,591	18,656,974
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	2,438,532	1,958,224
25. Increase in loading on deferred and uncollected premiums	241,433	193,167
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions	75,000	
28. Totals (Lines 20 to 27)	81,962,674	93,869,639
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	6,154,764	5,806,390
30. Dividends to policyholders and refunds to members		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	6,154,764	5,806,390
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	1,259,553	2,452,142
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	4,895,212	3,354,248
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$(289,744) (excluding taxes of \$113,055 transferred to the IMR)	(1,812,340)	(3,048,936)
35. Net income (Line 33 plus Line 34)	3,082,872	305,312
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	61,528,575	59,443,759
37. Net income (Line 35)	3,082,872	305,312
38. Change in net unrealized capital gains (losses) less capital gains tax of \$(9,741)	(36,647)	161,989
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	314,866	2,059,123
41. Change in nonadmitted assets	65,473	(1,775,375)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	(181,855)	1,333,767
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus		
54. Net change in capital and surplus for the year (Lines 37 through 53)	3,244,710	2,084,816
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	64,773,285	61,528,575
DETAILS OF WRITE-INS		
08.301. Legal recoveries from settlements with third parties		9,584,100
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)		9,584,100
2701. Penalties from regulatory authorities	75,000	
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	75,000	
5301.		
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	62,845,654	65,257,322
2. Net investment income	23,429,104	22,608,318
3. Miscellaneous income	4,336,637	5,247,651
4. Total (Lines 1 through 3)	90,611,395	93,113,291
5. Benefit and loss related payments	45,835,238	41,385,642
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	24,766,195	24,591,198
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ (176,689) tax on capital gains (losses)	3,462,802	215,207
10. Total (Lines 5 through 9)	74,064,234	66,192,047
11. Net cash from operations (Line 4 minus Line 10)	16,547,161	26,921,244
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	49,954,740	66,949,803
12.2 Stocks	1,537,659	3,492,528
12.3 Mortgage loans	2,651,686	1,194,710
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(1,224)	(1,282)
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	54,142,860	71,635,759
13. Cost of investments acquired (long-term only):		
13.1 Bonds	72,303,585	95,153,572
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets	5,156,955	4,753,325
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	77,460,540	99,906,897
14. Net increase (decrease) in contract loans and premium notes	(153,287)	350,288
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(23,164,393)	(28,621,427)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(87,522)	(97,813)
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	618,757	(817,011)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	531,235	(914,824)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(6,085,997)	(2,615,007)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	11,754,339	14,369,346
19.2 End of year (Line 18 plus Line 19.1)	5,668,342	11,754,339

Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001. Capitalized interest	22	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	63,381,609	46,740,838	6,027	5,171,570		11,463,174			
2. Considerations for supplementary contracts with life contingencies		XXX	XXX			XXX	XXX		XXX
3. Net investment income	24,109,648	5,179,384	5,088	2,438,709		14,029,368		2,457,099	
4. Amortization of Interest Maintenance Reserve (IMR)	626,182	155,059	174	65,059		405,890			
5. Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6. Commissions and expense allowances on reinsurance ceded							XXX		
7. Reserve adjustments on reinsurance ceded							XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							XXX		
8.2 Charges and fees for deposit-type contracts						XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income									
9. Totals (Lines 1 to 8.3)	88,117,439	52,075,281	11,289	7,675,338		25,898,432		2,457,099	
10. Death benefits	25,247,253	25,222,544	24,709			XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments)	87,121	87,121				XXX	XXX		
12. Annuity benefits	927,622	XXX	XXX	927,622		XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	15,620,717					15,620,717	XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15. Surrender benefits and withdrawals for life contracts	4,946,583	1,861,705		3,084,878		XXX	XXX		
16. Group conversions							XXX		
17. Interest and adjustments on contract or deposit-type contract funds	36,392	27,675	3	4,979		3,734	XXX		
18. Payments on supplementary contracts with life contingencies	64,590			64,590		XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts	10,633,017	6,150,011	(4,361)	2,150,443		2,336,923	XXX		
20. Totals (Lines 10 to 19)	57,563,294	33,349,056	20,350	6,232,512		17,961,375	XXX		
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	5,199,781	4,127,641		297,556		774,585			XXX
22. Commissions and expense allowances on reinsurance assumed	4,042	4,003	23			17	XXX		
23. General insurance expenses and fraternal expenses	16,440,590	12,526,390		343,022		2,374,077		1,197,101	
24. Insurance taxes, licenses and fees, excluding federal income taxes	2,438,532	2,324,632		21,548		92,353			
25. Increase in loading on deferred and uncollected premiums	241,433	241,237	197				XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance							XXX		
27. Aggregate write-ins for deductions	75,000							75,000	
28. Totals (Lines 20 to 27)	81,962,674	52,572,959	20,570	6,894,638		21,202,407		1,272,101	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	6,154,765	(497,678)	(9,281)	780,701		4,696,025		1,184,998	
30. Dividends to policyholders and refunds to members							XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	6,154,765	(497,678)	(9,281)	780,701		4,696,025		1,184,998	
32. Federal income taxes incurred (excluding tax on capital gains)	1,259,553	332,051	(1,664)	143,100		604,961		181,104	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	4,895,212	(829,729)	(7,617)	637,600		4,091,063		1,003,894	
34. Policies/certificates in force end of year	98,581	90,571	1	962		7,047	XXX		
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)									
2701. Penalties from regulatory authorities	75,000							75,000	
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	75,000							75,000	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE ^(b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts ^(a)	46,740,838		39,584,245	1,833			7,154,760					
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	5,179,384		4,514,932	21			664,431					
4. Amortization of Interest Maintenance Reserve (IMR)	155,059		134,291	1			20,766					
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded												
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income												
9. Totals (Lines 1 to 8.3)	52,075,281		44,233,468	1,855			7,839,958					
10. Death benefits	25,222,544		23,185,416	7			2,037,121					
11. Matured endowments (excluding guaranteed annual pure endowments)	87,121		87,121									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts												
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	1,861,705		1,460,864				400,840					
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	27,675		26,050				1,625					
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts	6,150,011		4,060,572	(41)			2,089,480					
20. Totals (Lines 10 to 19)	33,349,056		28,820,023	(33)			4,529,066					
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	4,127,641		2,647,919				1,479,721					XXX
22. Commissions and expense allowances on reinsurance assumed	4,003		4,003									
23. General insurance expenses	12,526,390		10,312,883	138			2,213,370					
24. Insurance taxes, licenses and fees, excluding federal income taxes	2,324,632		2,205,240	30			119,362					
25. Increase in loading on deferred and uncollected premiums	241,237		241,237									
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions												
28. Totals (Lines 20 to 27)	52,572,959		44,231,305	134			8,341,520					
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(497,678)		2,163	1,721			(501,561)					
30. Dividends to policyholders and refunds to members												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(497,678)		2,163	1,721			(501,561)					
32. Federal income taxes incurred (excluding tax on capital gains)	332,051		421,678	309			(89,936)					
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(829,729)		(419,515)	1,412			(411,626)					
34. Policies/certificates in force end of year	90,571		83,463				7,108					
DETAILS OF WRITE-INS												
08.301.												
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)												
2701.												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)												

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	6,027	2,379	3,648						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	5,088	5,063	25						
4. Amortization of Interest Maintenance Reserve (IMR)	174	173	1						
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded									
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income									
9. Totals (Lines 1 to 8.3)	11,289	7,615	3,674						
10. Death benefits	24,709	24,675	34						
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts									
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts									
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds	3	3							
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts	(4,361)	(4,486)	125						
20. Totals (Lines 10 to 19)	20,350	20,192	159						
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22. Commissions and expense allowances on reinsurance assumed	23	23							
23. General insurance expenses									
24. Insurance taxes, licenses and fees, excluding federal income taxes									
25. Increase in loading on deferred and uncollected premiums	197	(34)	230						
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)	20,570	20,181	389						
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(9,281)	(12,566)	3,285						
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(9,281)	(12,566)	3,285						
32. Federal income taxes incurred (excluding tax on capital gains)	(1,664)	(2,253)	589						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(7,617)	(10,313)	2,696						
34. Policies/certificates in force end of year	1	1							
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)									
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)									

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	5,171,570	5,171,570					
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income	2,438,709	2,368,970				61,088	8,651
4. Amortization of Interest Maintenance Reserve (IMR)	65,059	63,301				1,533	225
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)	7,675,338	7,603,841				62,621	8,875
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits	927,622	883,777				43,845	
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts	3,084,878	3,084,878					
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	4,979	786					4,193
18. Payments on supplementary contracts with life contingencies	64,590					64,590	
19. Increase in aggregate reserves for life and accident and health contracts	2,150,443	2,196,956				(46,513)	
20. Totals (Lines 10 to 19)	6,232,512	6,166,397				61,922	4,193
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	297,556	297,556					
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses	343,022	339,915				2,710	397
24. Insurance taxes, licenses and fees, excluding federal income taxes	21,548	21,528				20	
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)	6,894,638	6,825,396				64,651	4,591
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	780,701	778,446				(2,030)	4,285
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	780,701	778,446				(2,030)	4,285
32. Federal income taxes incurred (excluding tax on capital gains)	143,100	142,696				(364)	768
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	637,600	635,750				(1,666)	3,516
34. Policies/certificates in force end of year	962	943				8	11
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)							
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts							
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income							
4. Amortization of Interest Maintenance Reserve (IMR)							
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)							
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits							
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts							
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds							
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts							
20. Totals (Lines 10 to 19)							
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses							
24. Insurance taxes, licenses and fees, excluding federal income taxes							
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)							
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)							
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)							
32. Federal income taxes incurred (excluding tax on capital gains)							
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)							
34. Policies/certificates in force end of year							
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)							
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts	11,463,174			3,516,365								7,499,474	447,335
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	14,029,368			62,927								13,930,388	36,054
4. Amortization of Interest Maintenance Reserve (IMR)	405,890			1,748								403,000	1,142
5. Separate Accounts net gain from operations excluding unrealized gains or losses													
6. Commissions and expense allowances on reinsurance ceded													
7. Reserve adjustments on reinsurance ceded													
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income													
9. Totals (Lines 1 to 8.3)	25,898,432			3,581,040								21,832,861	484,531
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	15,620,717			2,873,346								12,522,669	224,702
14. Coupons, guaranteed annual pure endowments and similar benefits													
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions													
17. Interest and adjustments on contract or deposit-type contract funds	3,734											3,596	138
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	2,336,923			(57,977)								2,353,331	41,569
20. Totals (Lines 10 to 19)	17,961,375			2,815,369								14,879,596	266,409
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	774,585			197,836								507,388	69,361
22. Commissions and expense allowances on reinsurance assumed	17												17
23. General insurance expenses	2,374,077			514,001								1,734,108	125,968
24. Insurance taxes, licenses and fees, excluding federal income taxes	92,353			36,375								46,031	9,947
25. Increase in loading on deferred and uncollected premiums													
26. Net transfers to or (from) Separate Accounts net of reinsurance													
27. Aggregate write-ins for deductions													
28. Totals (Lines 20 to 27)	21,202,407			3,563,582								17,167,123	471,703
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	4,696,025			17,458								4,665,739	12,828
30. Dividends to policyholders and refunds to members													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	4,696,025			17,458								4,665,739	12,828
32. Federal income taxes incurred (excluding tax on capital gains)	604,961			3,130								599,531	2,300
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	4,091,063			14,327								4,066,208	10,528
34. Policies/certificates in force end of year	7,047			1,907								4,309	831
DETAILS OF WRITE-INS													
08.301.													
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page													
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)													
2701.													
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page													
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	109,205,576		96,048,476	1,126			13,155,974					
2. Tabular net premiums or considerations	23,707,658		19,169,536	1,696			4,536,425					
3. Present value of disability claims incurred												
4. Tabular interest	5,094,202		4,365,424	127			728,651					
5. Tabular less actual reserve released												
6. Increase in reserve on account of change in valuation basis												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve		XXX								XXX		
7. Other increases (net)												
8. Totals (Lines 1 to 7)	138,007,436		119,583,437	2,949			18,421,050					
9. Tabular cost	13,693,418		11,369,183	1,864			2,322,370					
10. Reserves released by death	6,693,489		6,525,972				167,517					
11. Reserves released by other terminations (net)	2,264,942		1,579,234				685,708					
12. Annuity, supplementary contract and disability payments involving life contingencies												
13. Net transfers to or (from) Separate Accounts												
14. Total Deductions (Lines 9 to 13)	22,651,849		19,474,389	1,864			3,175,596					
15. Reserve December 31 of current year	115,355,587		100,109,048	1,085			15,245,454					
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	80,870,678		70,335,274				10,535,404					
17. Amount Available for Policy Loans Based upon Line 16 CSV	74,626,570		65,246,468				9,380,102					

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)
(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	125,332	123,396	1,937						
2. Tabular net premiums or considerations	4,352	1,093	3,259						
3. Present value of disability claims incurred									
4. Tabular interest	2,692	2,381	311						
5. Tabular less actual reserve released									
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)									
8. Totals (Lines 1 to 7)	132,377	126,870	5,507						
9. Tabular cost	6,834	3,389	3,445						
10. Reserves released by death	4,571	4,571							
11. Reserves released by other terminations (net)									
12. Annuity, supplementary contract and disability payments involving life contingencies									
13. Net transfers to or (from) Separate Accounts									
14. Total Deductions (Lines 9 to 13)	11,405	7,960	3,445						
15. Reserve December 31 of current year	120,972	118,910	2,062						
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year	35,594	35,594							
17. Amount Available for Policy Loans Based upon Line 16 CSV	32,957	32,957							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	44,188,232	43,094,472				1,093,760	
2. Tabular net premiums or considerations	5,237,856	5,237,856					
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	1,022,801	977,706				45,095	
5. Tabular less actual reserve released	1,599					1,599	
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)	4,668					4,668	
8. Totals (Lines 1 to 7)	50,455,155	49,310,034				1,145,122	
9. Tabular cost							
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	4,018,605	4,018,605					
12. Annuity, supplementary contract and disability payments involving life contingencies	97,874					97,874	
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)	4,116,480	4,018,605				97,874	
15. Reserve December 31 of current year	46,338,676	45,291,428				1,047,247	
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	44,483,970	44,483,970					
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES ^(a)

(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year							
2. Tabular net premiums or considerations							
3. Present value of disability claims incurred	xxx	xxx	xxx	xxx	xxx	xxx	xxx
4. Tabular interest							
5. Tabular less actual reserve released							
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)							
9. Tabular cost							
10. Reserves released by death	xxx	xxx	xxx	xxx	xxx	xxx	xxx
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies							
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)							
15. Reserve December 31 of current year							
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year							
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a)14,599	14,668
1.1	Bonds exempt from U.S. tax	(a)	
1.2	Other bonds (unaffiliated)	(a)22,986,234	23,315,342
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b)261,649	255,789
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	31,920	32,200
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d)	
5	Contract loans	442,729	434,309
6	Cash, cash equivalents and short-term investments	(e)85,552	60,704
7	Derivative instruments	(f)	
8.	Other invested assets	347,496	397,357
9.	Aggregate write-ins for investment income	56	56
10.	Total gross investment income	24,170,236	24,510,425
11.	Investment expenses		(g)399,913
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)863
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		400,776
17.	Net investment income (Line 10 minus Line 16)		24,109,649
DETAILS OF WRITE-INS			
0901.	Miscellaneous investment income	56	56
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	56	56
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

(a) Includes \$655,956 accrual of discount less \$322,958 amortization of premium and less \$318,125 paid for accrued interest on purchases.

(b) Includes \$9,500 accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.

(c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.

(d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.

(e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.

(f) Includes \$ accrual of discount less \$ amortization of premium.

(g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes \$ interest on surplus notes and \$ interest on capital notes.

(i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds					
1.1	Bonds exempt from U.S. tax					
1.2	Other bonds (unaffiliated)	231,510	(787,301)	(555,791)		
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)					
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)	28,426		28,426	(46,388)	
2.21	Common stocks of affiliates					
3.	Mortgage loans	(1,291,170)		(1,291,170)		
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments	(1,224)		(1,224)		
7.	Derivative instruments					
8.	Other invested assets					
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	(1,032,458)	(787,301)	(1,819,759)	(46,388)	
DETAILS OF WRITE-INS						
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)					

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

		1	2	Insurance								11	12
				Ordinary		5	Group		Accident and Health				
				3	4		6	7	8	9	10		
		Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
FIRST YEAR (other than single)													
1.	Uncollected	143,476		141,258							2,218		
2.	Deferred and accrued	2,471,747		2,471,747									
3.	Deferred , accrued and uncollected:												
3.1	Direct	2,615,223		2,613,005							2,218		
3.2	Reinsurance assumed												
3.3	Reinsurance ceded												
3.4	Net (Line 1 + Line 2)	2,615,223		2,613,005							2,218		
4.	Advance	59,237		34,358							24,879		
5.	Line 3.4 - Line 4	2,555,986		2,578,646							(22,661)		
6.	Collected during year:												
6.1	Direct	7,372,986		6,335,428							1,037,558		
6.2	Reinsurance assumed												
6.3	Reinsurance ceded	(937)		(937)									
6.4	Net	7,373,923		6,336,365							1,037,558		
7.	Line 5 + Line 6.4	9,929,909		8,915,012							1,014,897		
8.	Prior year (uncollected + deferred and accrued - advance)	2,616,859		2,642,679							(25,821)		
9.	First year premiums and considerations:												
9.1	Direct	7,312,113		6,271,396							1,040,718		
9.2	Reinsurance assumed												
9.3	Reinsurance ceded	(937)		(937)									
9.4	Net (Line 7 - Line 8)	7,313,050		6,272,333							1,040,718		
SINGLE													
10.	Single premiums and considerations:												
10.1	Direct	5,515,234		350,224	5,165,010								
10.2	Reinsurance assumed												
10.3	Reinsurance ceded												
10.4	Net	5,515,234		350,224	5,165,010								
RENEWAL													
11.	Uncollected	548,109		491,063							57,045		
12.	Deferred and accrued	14,618,652		14,615,494			3,158						
13.	Deferred, accrued and uncollected:												
13.1	Direct	15,094,646		15,037,729							56,917		
13.2	Reinsurance assumed	72,114		68,828			3,158				128		
13.3	Reinsurance ceded												
13.4	Net (Line 11 + Line 12)	15,166,761		15,106,558			3,158				57,045		
14.	Advance	649,781		408,598			372				240,811		
15.	Line 13.4 - Line 14	14,516,980		14,697,960			2,786				(183,766)		
16.	Collected during year:												
16.1	Direct	49,813,184		39,397,000	6,560		292				10,409,332		
16.2	Reinsurance assumed	235,209		227,418			5,824				1,967		
16.3	Reinsurance ceded	91,897		91,897									
16.4	Net	49,956,497		39,532,521	6,560		6,117				10,411,300		
17.	Line 15 + Line 16.4	64,473,477		54,230,481	6,560		8,903				10,227,534		
18.	Prior year (uncollected + deferred and accrued - advance)	13,920,153		14,112,199			2,876				(194,923)		
19.	Renewal premiums and considerations:												
19.1	Direct	50,424,064		39,996,850	6,560		292				10,420,362		
19.2	Reinsurance assumed	221,157		213,328			5,734				2,094		
19.3	Reinsurance ceded	91,897		91,897									
19.4	Net (Line 17 - Line 18)	50,553,324		40,118,281	6,560		6,027				10,422,456		
TOTAL													
20.	Total premiums and annuity considerations:												
20.1	Direct	63,251,411		46,618,470	5,171,570		292				11,461,080		
20.2	Reinsurance assumed	221,157		213,328			5,734				2,094		
20.3	Reinsurance ceded	90,959		90,959									
20.4	Net (Lines 9.4 + 10.4 + 19.4)	63,381,609		46,740,838	5,171,570		6,027				11,463,174		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
	Total	Industrial Life	3	4	Credit Life (Group and Individual)	6	7	8	9	10	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
			Life Insurance	Individual Annuities		Life Insurance	Annuities	Group	Credit (Group and Individual)	Other		
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums												
22. All other												
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded												
23.2 Reinsurance assumed												
23.3 Net ceded less assumed												
24. Single:												
24.1 Reinsurance ceded												
24.2 Reinsurance assumed												
24.3 Net ceded less assumed												
25. Renewal:												
25.1 Reinsurance ceded												
25.2 Reinsurance assumed	4,042		4,003			23				17		
25.3 Net ceded less assumed	(4,042)		(4,003)			(23)				(17)		
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6)												
26.2 Reinsurance assumed (Page 6, Line 22)	4,042		4,003			23				17		
26.3 Net ceded less assumed	(4,042)		(4,003)			(23)				(17)		
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single)	4,097,705		3,588,012							509,692		
28. Single	331,669		34,113	297,556								
29. Renewal	770,408		505,515							264,893		
30. Deposit-type contract funds												
31. Totals (to agree with Page 6, Line 21)	5,199,781		4,127,641	297,556						774,585		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT 2 - GENERAL EXPENSES

		Insurance			5	6	7	
		1	Accident and Health		4			
		Life	2 Cost Containment	3 All Other	All Other Lines of Business	Investment	Fraternal	Total
1.	Rent	772,277		170,638				942,914
2.	Salaries and wages	3,035,392		314,657	31,500	11,741		3,393,290
3.11	Contributions for benefit plans for employees	609,920		96,746		1,457		708,123
3.12	Contributions for benefit plans for agents	129,782		31,879				161,661
3.21	Payments to employees under non-funded benefit plans							
3.22	Payments to agents under non-funded benefit plans							
3.31	Other employee welfare	48,016		7,708				55,724
3.32	Other agent welfare							
4.1	Legal fees and expenses	80,251		11,524	1,419,575			1,511,350
4.2	Medical examination fees							
4.3	Inspection report fees							
4.4	Fees of public accountants and consulting actuaries	179,507		36,623				216,131
4.5	Expense of investigation and settlement of policy claims	8,570		624,335				632,906
5.1	Traveling expenses	28,448		5,078				33,526
5.2	Advertising	3,394,827		3,772				3,398,599
5.3	Postage, express, telegraph and telephone	337,798		51,217				389,015
5.4	Printing and stationery	73,496		9,795		(4)		83,287
5.5	Cost or depreciation of furniture and equipment	63,579		9,352				72,932
5.6	Rental of equipment	6,948		952				7,900
5.7	Cost or depreciation of EDP equipment and software	1,149,561		170,897				1,320,458
6.1	Books and periodicals	2,562		319				2,882
6.2	Bureau and association fees	31,333		3,607		7		34,946
6.3	Insurance, except on real estate	28,920		10,122				39,042
6.4	Miscellaneous losses	86,876		545	(253,974)			(166,553)
6.5	Collection and bank service charges	186,071		6,922				192,992
6.6	Sundry general expenses	55,695		10,552				66,246
6.7	Group service and administration fees							
6.8	Reimbursements by uninsured plans							
7.1	Agency expense allowance	344,991		71,868				416,859
7.2	Agents' balances charged off (less \$ \$ recovered)	44		9				53
7.3	Agency conferences other than local meetings	91		21				112
8.1	Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2	Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1	Real estate expenses							
9.2	Investment expenses not included elsewhere					3,001		3,001
9.3	Aggregate write-ins for expenses	2,214,458		724,938		383,712		3,323,107
10.	General expenses incurred	12,869,412		2,374,078	1,197,101	399,913	(b)	(a) 16,840,504
11.	General expenses unpaid Dec. 31, prior year	157,519		33,909	1,162,427			1,353,854
12.	General expenses unpaid Dec. 31, current year	103,633		19,118	809,805			932,555
13.	Amounts receivable relating to uninsured plans, prior year							
14.	Amounts receivable relating to uninsured plans, current year							
15.	General expenses paid during year (Lines 10+11- 12-13+14)	12,923,298		2,388,869	1,549,723	399,913		17,261,803
DETAILS OF WRITE-INS								
09.301.	Investment advisory fees to affiliate	272,058		483,993		383,705		1,139,756
09.302.	Data processing and other consulting fees	1,942,399		240,945		7		2,183,351
09.303.								
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page							
09.399.	Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	2,214,458		724,938		383,712		3,323,107

(a) Includes management fees of \$ _____ to affiliates and \$ _____ to non-affiliates.
(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):
1. Charitable \$ _____ ; 2. Institutional \$ _____ ; 3. Recreational and Health \$ _____ ; 4. Educational \$ _____
5. Religious \$ _____ ; 6. Membership \$ _____ ; 7. Other \$ _____ ; 8. Total \$ _____

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes						
2.	State insurance department licenses and fees	523,159	41,590				564,749
3.	State taxes on premiums						
4.	Other state taxes, including \$						
	for employee benefits	1,497,001	4,695		10		1,501,706
5.	U.S. Social Security taxes	319,668	44,675		846		365,189
6.	All other taxes	6,352	1,393		6		7,752
7.	Taxes, licenses and fees incurred	2,346,179	92,353		863		2,439,395
8.	Taxes, licenses and fees unpaid Dec. 31, prior year	(25,165)	(1,069)				(26,234)
9.	Taxes, licenses and fees unpaid Dec. 31, current year	(275,284)	(10,836)				(286,120)
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	2,596,299	102,119		863		2,699,281

EXHIBIT 4 - DIVIDENDS OR REFUNDS

						1	2
						Life	Accident and Health
1. Applied to pay renewal premiums							
2. Applied to shorten the endowment or premium-paying period							
3. Applied to provide paid-up additions							
4. Applied to provide paid-up annuities							
5. Total Lines 1 through 4							
6. Paid in cash							
7. Left on deposit							
8. Aggregate write-ins for dividend or refund options							
9. Total Lines 5 through 8							
10. Amount due and unpaid							
11. Provision for dividends or refunds payable in the following calendar year							
12. Terminal dividends							
13. Provision for deferred dividend contracts							
14. Amount provisionally held for deferred dividend contracts not included in Line 13							
15. Total Lines 10 through 14							
16. Total from prior year							
17. Total dividends or refunds (Lines 9 + 15 - 16)							
DETAILS OF WRITE-INS							
0801.							
0802.							
0803.							
0898. Summary of remaining write-ins for Line 8 from overflow page							
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)							

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 1958 CSO 3.00% CRVM	14,771		14,771		
0100002. 1958 CSO 3.00% NJ MOD	50,872		50,872		
0100003. 1958 CSO 3.00% NLP	202,639		202,639		
0100004. 1958 CSO 3.50% CRVM	2,360,677		2,360,677		
0100005. 1958 CSO 4.50% NLP	1,085		1,085		
0100006. 1958 CET 3.00% CRVM	40,912		40,912		
0100007. 1958 CET 3.50% CRVM	32,534		32,534		
0100008. 1980 CSO 4.00% CRVM	7,303,953		7,303,953		
0100009. 1980 CSO 4.50% CRVM	20,497,288		20,497,288		
0100010. 1980 CSO 5.00% CRVM	1,721,772		1,721,772		
0100011. 1980 CSO 5.50% CRVM	2,263,929		2,226,411		37,518
0100012. 1980 CSO 6.00% CRVM	2,054				2,054
0100013. 1980 CET 4.00% CRVM	223,764		223,764		
0100014. 1980 CET 4.50% CRVM	715,477		715,477		
0100015. 1980 CET 5.00% CRVM	65,166		65,166		
0100016. 1980 CET 5.50% CRVM	93,584		91,192		2,392
0100017. 2001 CSO 3.50% CRVM	49,794,969		49,794,969		
0100018. 2001 CSO 4.00% CRVM	27,611,141		27,611,141		
0100019. 2017 CSO 3.50% CRVM	1,635,482		1,635,482		
0100020. Group Disabled Lives	79,000				79,000
0199997. Totals (Gross)	114,711,067		114,590,104		120,964
0199998. Reinsurance ceded	52,326		52,326		
0199999. Life Insurance: Totals (Net)	114,658,742		114,537,778		120,964
0200001. 2000A 5.50% Deferred 2000	309,703	XXX	309,703	XXX	
0200002. 2000A 5.25% Deferred 2001-2002	5,607,760	XXX	5,607,760	XXX	
0200003. 2000A 4.75% Deferred 2003, 2007-2008	1,582,665	XXX	1,582,665	XXX	
0200004. 2000A 5.00% Deferred 2009	2,160,395	XXX	2,160,395	XXX	
0200005. 2000A 4.50% Deferred 2010	2,833,765	XXX	2,833,765	XXX	
0200006. 2000A 4.25% Deferred 2011	4,012,945	XXX	4,012,945	XXX	
0200007. 2000A 3.75% Deferred 2012-2013	6,151,711	XXX	6,151,711	XXX	
0200008. 2000A 4.00% Deferred 2014	906,535	XXX	906,535	XXX	
0200009. 2012IAR 3.75% Deferred 2015-2016, 2019	10,866,126	XXX	10,866,126	XXX	
0200010. 2012IAR 3.50% Deferred 2017-2018	5,569,559	XXX	5,569,559	XXX	
0200011. 2012IAR 3.25% Deferred 2020	4,959,864	XXX	4,959,864	XXX	
0200012. 1983a 8.75% Immediate 1990-1991	216,592	XXX	216,592	XXX	
0200013. Deposit Admin. Funds at Various Rates 1982	330,399	XXX	330,399	XXX	
0299997. Totals (Gross)	45,508,021	XXX	45,508,021	XXX	
0299998. Reinsurance ceded		XXX		XXX	
0299999. Annuities: Totals (Net)	45,508,021	XXX	45,508,021	XXX	
0300001. 2000A 4.5%	44,192		44,192		
0300002. 2000 IAM 4.5%	54,967		54,967		
0300003. 2012 IAR 3.75%	479,948		479,948		
0300004. 2012 IAR VM-22 Non-Jumbo 3.50%-3.99% 2018	251,548		251,548		
0399997. Totals (Gross)	830,655		830,655		
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (Net)	830,655		830,655		
0400001. 1959 ADB with 1980 CSO 3.50%	157		157		
0400002. 1959 ADB with 1980 CSO 4.50%	36,314		36,314		
0400003. 1959 ADB with 2001 CSO 3.50%	411,473		411,473		
0400004. 1959 ADB with 2001 CSO 4.00%	162,429		162,429		
0400005. 1959 ADB with 2017 CSO 3.50%	10,070		10,070		
0499997. Totals (Gross)	620,442		620,442		
0499998. Reinsurance ceded					
0499999. Accidental Death Benefits: Totals (Net)	620,442		620,442		
0500001. 1952 Disability with 1958 CSO 3.00%	9		1		8
0500002. 1952 Disability with 2001 CSO 3.50%	2,961		2,961		
0500003. 1952 Disability with 2001 CSO 4.00%	177		177		
0500004. 1952 Disability with 2017 CSO 3.50%	62		62		
0599997. Totals (Gross)	3,207		3,199		8
0599998. Reinsurance ceded					
0599999. Disability-Active Lives: Totals (Net)	3,207		3,199		8
0699998. Reinsurance ceded					
0699999. Disability-Disabled Lives: Totals (Net)					
0700001. For excess of valuation net premiums over corresponding gross premiums on respective policies	194,167		194,167		
0799997. Totals (Gross)	194,167		194,167		
0799998. Reinsurance ceded					
0799999. Miscellaneous Reserves: Totals (Net)	194,167		194,167		
9999999. Totals (Net) - Page 3, Line 1	161,815,234		161,694,263		120,972

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$; Supplementary Contracts with Life Contingencies \$; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?

Yes [] No [X]

1.2

If not, state which kind is issued.
non-participating

2.1

Does the reporting entity at present issue both participating and non-participating contracts?

Yes [] No [X]

2.2

If not, state which kind is issued.
non-participating

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

Yes [X] No []

4.

Has the reporting entity any assessment or stipulated premium contracts in force?
If so, state:
4.1 Amount of insurance?
4.2 Amount of reserve?
4.3 Basis of reserve:

4.4 Basis of regular assessments:

4.5 Basis of special assessments:

4.6 Assessments collected during the year

\$

\$

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
Two contract forms have a preferred loan structure where the charge is 3%

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?
6.1 If so, state the amount of reserve on such contracts on the basis actually held:
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:
Attach statement of methods employed in their valuation.

Yes [] No [X]

\$

\$

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3 State the amount of reserves established for this business:
7.4 Identify where the reserves are reported in the blank:

Yes [] No [X]

\$

\$

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements:
8.2 State the amount of reserves established for this business:
8.3 Identify where the reserves are reported in the blank:

Yes [] No [X]

\$

\$

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:
9.2 State the amount of reserves established for this business:
9.3 Identify where the reserves are reported in the blank:

Yes [] No [X]

\$

\$

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	1,148,031			178,976								943,847	25,207
2. Additional contract reserves (b)	197,282,461			530,819								196,588,107	163,535
3. Additional actuarial reserves-Asset/Liability analysis	39,499,988											39,499,988	
4. Reserve for future contingent benefits													
5. Reserve for rate credits													
6. Aggregate write-ins for reserves													
7. Totals (Gross)	237,930,480			709,796								237,031,941	188,743
8. Reinsurance ceded													
9. Totals (Net)	237,930,480			709,796								237,031,941	188,743
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	43,609,003											43,609,003	
11. Additional actuarial reserves-Asset/Liability analysis													
12. Reserve for future contingent benefits													
13. Aggregate write-ins for reserves													
14. Totals (Gross)	43,609,003											43,609,003	
15. Reinsurance ceded													
16. Totals (Net)	43,609,003											43,609,003	
17. TOTAL (Net)	281,539,483			709,796								280,640,944	188,743
18. TABULAR FUND INTEREST	10,268,713			20,432								10,242,557	5,725
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page													
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)													
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page													
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	200,680			200,680		
2. Deposits received during the year						
3. Investment earnings credited to the account	4,134			4,134		
4. Other net change in reserves	(390)			(390)		
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments	91,265			91,265		
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	113,158			113,158		
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	113,158			113,158		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year											
	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct											
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net											
2. In course of settlement:											
2.1 Resisted	10,000		10,000								
2.11 Direct											
2.12 Reinsurance assumed											
2.13 Reinsurance ceded											
2.14 Net	10,000		(b) 10,000	(b)		(b)	(b)				
2.2 Other	2,219,146		1,958,159								260,987
2.21 Direct	90,926		90,887								39
2.22 Reinsurance assumed											
2.23 Reinsurance ceded											
2.24 Net	2,310,071		(b) 2,049,046	(b)		(b)	(b)		(b)	(b)	(b) 261,026
3. Incurred but unreported:											
3.1 Direct	4,338,308		1,829,388	5,146			7				2,503,767
3.2 Reinsurance assumed	9,551		8,128				678				744
3.3 Reinsurance ceded											
3.4 Net	4,347,859		(b) 1,837,516	(b) 5,146		(b)	(b) 686		(b)	(b)	(b) 2,504,511
4. TOTALS	6,567,454		3,797,547	5,146			7				2,764,754
4.1 Direct	100,476		99,015				678				783
4.2 Reinsurance assumed											
4.3 Reinsurance ceded											
4.4 Net	6,667,930	(a)	(a) 3,896,562	5,146			(a) 686				2,765,537

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2, \$ in Column 3 and \$ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ Credit (Group and Individual) Accident and Health \$, and Other Accident and Health \$43,609,003 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	39,769,274		23,223,449	884,522	64,590						15,596,713
1.2 Reinsurance assumed	1,088,373		1,018,180	43,845			24,676				1,672
1.3 Reinsurance ceded											
1.4 Net (d)	40,857,646		24,241,629	928,366	64,590		24,676				15,598,385
2. Liability December 31, current year from Part 1:											
2.1 Direct	6,567,454		3,797,547	5,146			7				2,764,754
2.2 Reinsurance assumed	100,476		99,015				678				783
2.3 Reinsurance ceded											
2.4 Net	6,667,930		3,896,562	5,146			686				2,765,537
3. Amounts recoverable from reinsurers December 31, current year											
4. Liability December 31, prior year:											
4.1 Direct	5,473,481		2,733,516	5,890			7				2,734,067
4.2 Reinsurance assumed	104,793		95,009				646				9,138
4.3 Reinsurance ceded											
4.4 Net	5,578,273		2,828,525	5,890			653				2,743,205
5. Amounts recoverable from reinsurers December 31, prior year											
6. Incurred Benefits											
6.1 Direct	40,863,247		24,287,480	883,777	64,590						15,627,399
6.2 Reinsurance assumed	1,084,056		1,022,186	43,845			24,708				(6,682)
6.3 Reinsurance ceded											
6.4 Net	41,947,303		25,309,665	927,622	64,590		24,709				15,620,717

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$24,794 in Line 1.1, \$87,121 in Line 1.4.
\$24,794 in Line 6.1, and \$87,121 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(d) Includes \$434,483 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans	17,493	20,113	2,619
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	17,493	20,113	2,619
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	33,517	2,239	(31,278)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	16,911,583	16,944,147	32,563
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets	99,299	123,944	24,645
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable	1,633,654	1,670,577	36,923
25. Aggregate write-ins for other than invested assets			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	18,695,548	18,761,020	65,473
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	18,695,548	18,761,020	65,473
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)			

NOTES TO FINANCIAL STATEMENTS

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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Bankers Consecos Life Insurance Company (“Company”) are presented on the basis of accounting practices prescribed or permitted by the New York Department of Financial Services (“Department”).

The Department recognizes only statutory accounting practices prescribed or permitted by the State of New York for reporting the financial condition and results of operations of an insurance company and determining its solvency under New York Insurance Law. The *Accounting Practices and Procedures* manual (“NAIC SAP”) has been adopted as a component of prescribed and permitted practices by the State of New York.

The State of New York may adopt certain prescribed accounting practices that differ from those found in NAIC SAP. As required by New York, the Company uses continuous CARVM reserving methods for its deferred annuity contracts versus curttate CARVM reserving methods required by NAIC SAP. If curttate reserving methods were used for contracts issued beginning January 1, 2001, surplus would be increased by \$224,810 and \$194,860 as of December 31, 2020 and 2019, respectively. Additionally, net income for the years ended 2020 and 2019 would be increased (decreased) by \$29,950 and \$41,299, respectively. Using curttate CARVM reserving methods for deferred annuity contracts would not have caused the Company’s risk-based capital to trigger a regulatory event. In addition, the Department has the right to permit other specific practices that deviate from prescribed practices. However, the Company has no such permitted practices.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of New York is shown below:

	SSAP #	F/S Page	F/S Line #	2020	2019
NET INCOME					
(1) Bankers Consecos Life Insurance Company, State of New York basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 3,082,872	\$ 305,312
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:					
Continuous CARVM reserving method	51	4	19	(29,950)	(41,299)
(3) State Permitted Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ 3,112,822</u>	<u>\$ 346,611</u>
SURPLUS					
(5) Bankers Consecos Life Insurance Company, State of New York basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 64,773,285	\$ 61,528,575
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:					
Continuous CARVM reserving method	51	4	19	(224,810)	(194,860)
(7) State Permitted Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 64,998,095</u>	<u>\$ 61,723,435</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts. It also requires disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations with mortality risks are recognized as income when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments and cash equivalents are stated at amortized cost, which approximates fair value.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method, except those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. The Company does not utilize the systematic value measurement method for SVO-Identified investments.
- (3) Unaffiliated common stocks are carried at fair value.
- (4) Preferred stocks are stated at cost or amortized cost, except those rated NAIC class 4 or lower quality, which are carried at the lower of cost or fair value.

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern, continued

- (5) Mortgage loans on real estate are stated at the amortized unpaid balance, excluding accrued interest.
- (6) Loan-backed bonds, structured securities and beneficial interests are stated at amortized cost using the interest method, except for those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. For securities where collection of all contractual cash flows is probable, changes in currently estimated cash flows, including the effect of prepayment assumptions, are accounted for using the retrospective method. For securities that are not of high credit quality for which collection of all contractual cash flows is not probable, significant increases in cash flow estimates are accounted for using the prospective method.
- (7) The Company does not utilize anticipated net investment income as a factor in the premium deficiency reserve calculation.
- (8) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount reported. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (9) The Company has not modified its capitalization policy from the prior period.

D. Going Concern

The Company's management does not have substantial doubt about its ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

During 2020, the Company did not record any material changes in accounting principles or corrections of errors.

3. Business Combinations and Goodwill

- A. During 2020, the Company did not acquire any other company accounted for as a purchase.
- B. During 2020, the Company did not merge with any other insurance company.
- C. During 2020, the Company did not participate in an assumption reinsurance agreement.
- D. During 2020, the Company did not recognize any impairment losses.

4. Discontinued Operations

During 2020, the Company had no discontinued operations.

5. Investments

A. Mortgage Loans including Mezzanine Real Estate Loans

- (1) No new mortgage loans were made in 2020. Fire insurance is required on all properties covered by mortgage loans at least equal to the excess of the loan over the maximum loan which would be permitted by law on the land without the buildings.
- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured, guaranteed or purchase money mortgages, was:

N/A

	2020	2019
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:	\$ —	\$ —

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	<u>Residential</u>			<u>Commercial</u>			
	<u>Farm</u>	<u>Insured</u>	<u>All Other</u>	<u>Insured</u>	<u>All Other</u>	<u>Mezzanine</u>	<u>Total</u>
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) 30-59 Days Past Due	—	—	—	—	—	—	—
(c) 60-89 Days Past Due	—	—	—	—	—	—	—
(d) 90-179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
b. Prior Year							
1. Recorded Investment							
(a) Current	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) 30-59 Days Past Due	—	—	—	—	—	—	—
(c) 60-89 Days Past Due	—	—	—	—	—	—	—
(d) 90-179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	3,942,856	—	3,942,856
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ 3,942,856	\$ —	\$ 3,942,856
(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:							
a. Current Year							
1. With Allowance for Credit Losses	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1 + 2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	—	—	—	—	—	—	—
b. Prior Year							
1. With Allowance for Credit Losses	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. No Allowance for Credit Losses	—	—	—	—	3,942,856	—	3,942,856
3. Total (1 + 2)	—	—	—	—	3,942,856	—	3,942,856
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	—	—	—	—	3,942,856	—	3,942,856

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

(6) Investment in Impaired Loans - Average Recorded Investment. Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Residential			Commercial			Mezzanine	Total
	Farm	Insured	All Other	Insured	All Other			
a. Current Year								
1. Average Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. Interest Income Recognized	—	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—	—
b. Prior Year								
1. Average Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ 4,310,459	\$ —	\$ —	\$ 4,310,459
2. Interest Income Recognized	—	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—	—

(7) Allowance for credit losses:	2020	2019
a. Balance at beginning of period	\$ —	\$ —
b. Additions charged to operations	—	—
c. Direct write-downs charged against the allowances	—	—
d. Recoveries of amounts previously charged off	—	—
e. Balance at end of period	—	—

(8) Mortgage loans derecognized as a result of foreclosure:	2020
a. Aggregate amount of mortgage loans derecognized	\$ —
b. Real estate collateral recognized	—
c. Other collateral recognized	—
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	—

(9) Interest income on impaired loans is reported as collected when cash is received.

B. Debt Restructuring

The Company has no investments in restructured debt.

C. Reverse Mortgages

The Company has no investment in reverse mortgages.

D. Loan-backed Securities

- (1) Prepayment assumptions for loan-backed bonds and structured securities are obtained from third party vendors and internal estimates. These assumptions are reviewed for consistency with the current interest rate and economic environment.
- (2) The Company did not record any other-than-temporary impairments (“OTTI”) in the current year under SSAP No. 43R – Revised, Loan-backed and Structured Securities (“SSAP 43R”), resulting from either an intent to sell or the inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis.
- (3) The Company did not recognize any OTTI in 2020 as a result of an expected shortage of discounted future cash flows to recover the amortized cost of the security on loan-backed bonds, structured securities and beneficial interests.
- (4) Loan-backed bonds, structured securities and beneficial interests owned at December 31, 2020 that have not been impaired with a fair value lower than amortized cost are summarized below by length of time that individual securities have been in a continuous loss position.

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$	219,823
2. 12 Months or Longer	\$	191,586

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$	2,768,795
2. 12 Months or Longer	\$	748,193

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

- (5) The Company regularly evaluates its investments with unrealized losses for possible impairment. The Company's assessment of whether unrealized losses are "other-than-temporary" requires significant judgment. Factors considered include: (i) the extent to which fair value is less than the cost basis; (ii) the length of time that the fair value has been less than cost; (iii) whether the unrealized loss is event driven, credit-driven or a result of changes in market interest rates or risk premium; (iv) the near-term prospects for specific events, developments or circumstances likely to affect the value of the investment; (v) the investment's rating and whether the investment is investment-grade and/or has been downgraded since its purchase; (vi) whether the issuer is current on all payments in accordance with the contractual terms of the investment and is expected to meet all of its obligations under the terms of the investment; (vii) whether or not the Company intends to sell the investment or it is more likely than not that circumstances will require the Company to sell the investment before recovery occurs; (viii) the underlying current and prospective asset and enterprise values of the issuer and the extent to which the recoverability of the carrying value of the Company's investment may be affected by changes in such values; (ix) projections of, and unfavorable changes in, cash flows on structured securities including mortgage-backed and asset-backed securities; (x) our best estimate of the value of any collateral; and (xi) other objective and subjective factors.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company has no open repurchase agreements or securities lending transactions at December 31, 2020.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company has no repurchase agreement transactions accounted for as secured borrowing at December 31, 2020.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company has no reverse repurchase agreement transactions accounted for as secured borrowing at December 31, 2020.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company has no repurchase agreement transactions accounted for as a sale at December 31, 2020.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company has no reverse repurchase agreement transactions accounted for as a sale at December 31, 2020.

J. Real Estate

The Company has no investments in real estate.

K. Low-Income Housing Tax Credits ("LIHTC")

The Company has no investments in LIHTC.

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	— %	— %
b. Collateral held under security lending agreements	—	—	—	—	—	—	—	—	—	— %	— %
c. Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	— %	— %
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	— %	— %
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	— %	— %
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	— %	— %
g. Placed under option contracts	—	—	—	—	—	—	—	—	—	— %	— %
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—	—	—	— %	— %
i. FHLB capital stock	—	—	—	—	—	—	—	—	—	— %	— %
j. On deposit with states	410,064	—	—	—	410,064	410,235	(171)	—	410,064	0.07 %	0.08 %
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—	—	—	— %	— %
l. Pledged collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	—	—	—	—	— %	— %
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—	—	—	— %	— %
n. Other restricted assets	—	—	—	—	—	—	—	—	—	— %	— %
o. Total Restricted Assets	\$ 410,064	\$ —	\$ —	\$ —	\$ 410,064	\$ 410,235	\$ (171)	\$ —	\$ 410,064	0.07 %	0.08 %

(a) Subset of column 1 (c) Column 5 divided by Asset Page, Column 1, Line 28
(b) Subset of column 3 (d) Column 9 divided by Asset Page, Column 3, Line 28

- (2) The Company did not have any assets pledged as collateral not captured in other categories at December 31, 2020.
- (3) The Company had no other restricted assets at December 31, 2020.
- (4) The Company had no collateral received and reflected as assets at December 31, 2020.

- M. The Company held no working capital finance investments at December 31, 2020.
- N. The Company had no offsetting assets and liabilities reported net in accordance with SSAP No. 64, Offsetting and Netting of Assets and Liabilities at December 31, 2020.
- O. The Company had no investments in 5GI securities at December 31, 2020 and December 31, 2019.
- P. Short Sales

The Company had no short sale transactions as of December 31, 2020.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPS	11	—
(2) Aggregate Amount of Investment Income	\$ 256,817	\$ —

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investment in joint ventures, partnerships or limited liability companies that exceeds 10% of its admitted assets.
- B. During 2020, the Company did not recognize any impairment write-downs for its investments in joint ventures, partnerships or limited liability companies.

NOTES TO FINANCIAL STATEMENTS

7. Investment Income

- A. All due and accrued investment income with amounts that are over 90 days past due, with the exception of accrued interest on mortgage loans in default, is non-admitted.
- B. The Company has no investment income due and accrued that was non-admitted as of December 31, 2020.

8. Derivative Instruments

The Company has no investment in derivative instruments at December 31, 2020.

9. Income Taxes

- A. The components of the net deferred tax asset (“DTA”) recognized in the Company’s financial statements are as follows:

(1)

December 31, 2020			
	Ordinary	Capital	Total
a. Gross Deferred Tax Asset	\$ 23,298,499	\$ 2,136,037	\$ 25,434,536
b. Statutory Valuation Allowance Adjustment	—	—	—
c. Adjusted Gross Deferred Tax Asset	23,298,499	2,136,037	25,434,536
d. Deferred Tax Asset Non-admitted	14,778,814	2,132,769	16,911,583
e. Admitted Deferred Tax Asset	8,519,685	3,268	8,522,953
f. Gross Deferred Tax Liability	2,002,310	3,268	2,005,578
g. Net Admitted Deferred Tax Asset (Liability)	<u>\$ 6,517,375</u>	<u>\$ —</u>	<u>\$ 6,517,375</u>
December 31, 2019			
	Ordinary	Capital	Total
a. Gross Deferred Tax Asset	\$ 23,034,257	\$ 2,031,642	\$ 25,065,899
b. Statutory Valuation Allowance Adjustment	—	—	—
c. Adjusted Gross Deferred Tax Asset	23,034,257	2,031,642	25,065,899
d. Deferred Tax Asset Non-admitted	14,925,515	2,018,632	16,944,147
e. Admitted Deferred Tax Asset	8,108,742	13,010	8,121,752
f. Gross Deferred Tax Liability	1,948,538	13,010	1,961,548
g. Net Admitted Deferred Tax Asset (Liability)	<u>\$ 6,160,204</u>	<u>\$ —</u>	<u>\$ 6,160,204</u>
Change			
	Ordinary	Capital	Total
a. Gross Deferred Tax Asset	\$ 264,242	\$ 104,395	\$ 368,637
b. Statutory Valuation Allowance Adjustment	—	—	—
c. Adjusted Gross Deferred Tax Asset	264,242	104,395	368,637
d. Deferred Tax Asset Non-admitted	(146,701)	114,137	(32,564)
e. Admitted Deferred Tax Asset	410,943	(9,742)	401,201
f. Gross Deferred Tax Liability	53,772	(9,742)	44,030
g. Net Admitted Deferred Tax Asset (Liability)	<u>\$ 357,171</u>	<u>\$ —</u>	<u>\$ 357,171</u>

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

(2) The adjusted gross DTA admitted was determined from the following calculations (the Company has no federal income taxes paid in prior years that are recoverable through loss carrybacks):

December 31, 2020			
	Ordinary	Capital	Total
a. Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ —	\$ —	\$ —
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. The lesser of:	6,517,375	—	6,517,375
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	6,517,375	—	6,517,375
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	8,738,386
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	2,002,310	3,268	2,005,578
d. Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$ 8,519,685</u>	<u>\$ 3,268</u>	<u>\$ 8,522,953</u>

December 31, 2019			
	Ordinary	Capital	Total
a. Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ —	\$ —	\$ —
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. The lesser of:	6,160,204	—	6,160,204
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	6,160,204	—	6,160,204
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	8,305,256
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	1,948,538	13,010	1,961,548
d. Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$ 8,108,742</u>	<u>\$ 13,010</u>	<u>\$ 8,121,752</u>

Change			
	Ordinary	Capital	Total
a. Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ —	\$ —	\$ —
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. The lesser of:	357,171	—	357,171
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	357,171	—	357,171
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	433,130
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	53,772	(9,742)	44,030
d. Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$ 410,943</u>	<u>\$ (9,742)</u>	<u>\$ 401,201</u>

(3) The following amounts were used to determine the recovery period and threshold limitations used in 9A(2) above:

	2020	2019
a. Risk Based Capital Ratio used to determine Admitted Deferred Tax Assets	1022 %	911 %
b. Total Adjusted Capital used in 9A(3)a.	\$ 58,726,983	\$ 55,657,590

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

(4) Impact of Tax-Planning Strategies

a. The Company did not utilize any tax-planning strategies during 2020 or 2019.

	December 31, 2020		December 31, 2019		Change	
	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
1. Adjusted Gross DTA	\$23,298,499	\$2,136,037	\$23,034,257	\$2,031,642	\$264,242	\$104,395
2. % of Adjusted Gross DTA Attributable to the Impact of Tax Planning Strategies	0.00%	0.00%	0.00%	0.00%	0.00 %	0.00 %
3. Net Admitted Adjusted Gross DTA	\$8,519,685	\$ 3,268	\$8,108,742	\$ 13,010	\$410,943	\$(9,742)
4. % of Net Admitted Adjusted Gross DTA Admitted Because of the Impact of Tax Planning Strategies	0.00%	0.00%	0.00%	0.00%	0.00 %	0.00 %

b. The Company did not utilize reinsurance related tax-planning strategies.

B. The Company has recognized all deferred tax liabilities as of December 31, 2020.

C. The components of current and deferred income taxes are as follows:

(1) Current income taxes incurred consist of the following major components:

	2020	2019	Change
a. Federal	\$ 1,259,553	\$ 2,452,142	\$ (1,192,589)
b. Foreign tax	—	—	—
c. Subtotal	1,259,553	2,452,142	(1,192,589)
d. Federal income tax on net capital gains (losses)	(176,689)	(394,185)	217,496
e. Utilization of capital loss carry-forwards	—	—	—
f. Other	—	—	—
g. Federal and foreign income taxes incurred	<u>\$ 1,082,864</u>	<u>\$ 2,057,957</u>	<u>\$ (975,093)</u>

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

The main components of the DTA and deferred tax liabilities are as follows:

(2) Deferred tax assets:	December 31		
	2020	2019	Change
a. Ordinary			
1. Discounting of unpaid losses	\$ —	\$ —	\$ —
2. Unearned premium reserve	—	—	—
3. Policyholder reserves	16,133,515	16,010,804	122,711
4. Investments	—	—	—
5. Deferred acquisition costs	6,629,675	6,422,874	206,801
6. Policyholder dividends accrual	—	—	—
7. Fixed assets	—	—	—
8. Compensation and benefits accrual	—	—	—
9. Pension accrual	—	—	—
10. Receivables - nonadmitted	—	—	—
11. Net operating loss carry-forward	—	—	—
12. Tax credit carry-forward	—	—	—
13. Agent Balances	329,341	334,170	(4,829)
14. Other (including items <5% of total ordinary tax assets)	205,968	266,409	(60,441)
99. Subtotal	23,298,499	23,034,257	264,242
b. Statutory valuation allowance adjustment	—	—	—
c. Nonadmitted	14,778,814	14,925,515	(146,701)
d. Admitted ordinary deferred tax assets	8,519,685	8,108,742	410,943
e. Capital			
1. Investments	2,136,037	2,031,642	104,395
2. Net capital loss carry-forward	—	—	—
3. Real Estate	—	—	—
4. Other (including items <5% of total capital tax assets)	—	—	—
99. Subtotal	2,136,037	2,031,642	104,395
f. Statutory valuation allowance adjustment	—	—	—
g. Nonadmitted	2,132,769	2,018,632	114,137
h. Admitted capital deferred tax assets	3,268	13,010	(9,742)
i. Admitted deferred tax assets	\$ 8,522,953	\$ 8,121,752	\$ 401,201
(3) Deferred tax liabilities:			
a. Ordinary			
1. Investments	\$ —	\$ —	\$ —
2. Fixed Assets	—	—	—
3. Deferred and uncollected premium	1,724,213	1,665,264	58,949
4. Policyholder reserves	—	—	—
5. Prepaid commissions	274,453	278,459	(4,006)
6. Other (including items <5% of total ordinary tax liabilities)	3,644	4,815	(1,171)
99. Subtotal	2,002,310	1,948,538	53,772
b. Capital			
1. Investments	3,268	13,010	(9,742)
2. Real Estate	—	—	—
3. Other (including items <5% of total capital tax liabilities)	—	—	—
99. Subtotal	3,268	13,010	(9,742)
c. Deferred tax liabilities	2,005,578	1,961,548	44,030
(4) Net deferred tax assets/liabilities	\$ 6,517,375	\$ 6,160,204	\$ 357,171

The change in net deferred income tax from December 31, 2019 to December 31, 2020 is comprised of the following:

Change in net DTA	\$ 324,607
Tax effect of unrealized gains (losses)	(9,741)
Change in net deferred income tax	\$ 314,866

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference for the year ended December 31, 2020 were as follows:

	2020	Effective Tax Rate
Provision computed at statutory rate	\$ 910,351	21.0 %
Dividend received deduction	(20,879)	(0.5)%
Amortization of interest maintenance reserve	(131,498)	(3.0)%
Non-admitted assets	6,911	0.2 %
Other	3,113	0.1 %
Total federal income tax expense (benefit)	<u>\$ 767,998</u>	<u>17.7 %</u>

The federal income tax expense (benefit) is comprised of the following:

Tax on gain from operations	\$ 1,259,553	29.1 %
Tax on current year capital gains (losses)	(176,689)	(4.1)%
Change in net deferred income tax	(314,866)	(7.3)%
Total federal income tax expense (benefit)	<u>\$ 767,998</u>	<u>17.7 %</u>

- E. (1) At December 31, 2020, the Company had no remaining operating loss carry-forwards.
- (2) The Company had no income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses.
- (3) At December 31, 2020, the Company had no protective tax deposits on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.
- F. (1) The Company files a consolidated federal income tax return with its ultimate parent, CNO Financial Group, Inc. ("CNO"), and its subsidiaries, of which five are insurance companies.
- (2) The method of allocating tax expense among the companies comprising the consolidated life group and the affiliated nonlife companies is subject to a written tax sharing agreement approved by the Board of Directors. The allocation between the companies is based upon separate return calculations with current credit for net losses incurred by a company, subject to certain limitations. Pursuant to the tax sharing agreement, the Company may recoup income tax sharing payments paid in prior years in the event it incurs a loss. If sufficient tax sharing payments were not made in the prior years, such loss is carried forward as an offset to future net income subject to income tax sharing payments. Where the tax payments made by the Company exceed the taxes paid to the Internal Revenue Service by the ultimate common parent, such excess shall be held in escrow until recouped through a carryback by the Company or the expiration of the statute of limitations. At December 31, 2020, the escrow balance was zero. Intercompany tax balances payable under the tax sharing agreement are settled quarterly. The federal income tax recoverable at December 31, 2020 of \$911,011 was receivable from Conseco Life Insurance Company of Texas ("Conseco Life of Texas"). The federal income tax liability at December 31, 2019 of \$1,468,927 was payable to Conseco Life of Texas.
- G. The Company has no federal or foreign tax loss contingencies for which it is reasonably possible that the total liability will significantly increase during 2021.
- H. The Company had no liability for the Repatriation Transition Tax under the Tax Cuts and Jobs Act.
- I. The Company did not recognize an Alternative Minimum Tax Credit as a current year recoverable or Deferred Tax Asset.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A., B., & C.

None

D. The Company's gross receivable and payable balances with related parties are settled monthly. Such balances, excluding intercompany tax balances, consist of the following:

	December 31, 2020		December 31, 2019	
	Receivable	Payable	Receivable	Payable
Parent	\$ —	\$ —	\$ —	\$ —
Affiliates	3,344	1,251,207	2,674	1,041,142
Total	<u>\$ 3,344</u>	<u>\$ 1,251,207</u>	<u>\$ 2,674</u>	<u>\$ 1,041,142</u>

NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties, continued

- E. Under an investment advisory services agreement, 40|86 Advisors, Inc., an affiliate, manages the Company's investments for which expenses totaled \$1,139,756 and \$1,043,747 in 2020 and 2019, respectively.

CNO Services, LLC ("CNO Services"), also an affiliate, provides certain administrative services to the Company. The agreement stipulates that fees for such services will be 100% of direct and directly allocable costs plus a reasonable charge for overhead. Expenses under this agreement totaled \$10,032,119 and \$12,384,597 in 2020 and 2019, respectively. The expenses under this agreement are allocated to the appropriate expense classifications on Exhibit 2 and 3 as if they had been borne directly by the Company.

Bankers Life and Casualty Company ("Bankers Life"), an affiliate, provides paymaster services for commissions paid to the Bankers Life agents contracted and appointed with the Company in order to sell certain products underwritten and issued by the Company as well as Bankers Life field employees who receive commissions on the sale of these products. The Company records reimbursement of paymaster services as commissions. In addition, Bankers Life provides certain marketing and clerical services in support of these products. Net expenses incurred for marketing and clerical services totaled \$1,330,517 and \$992,914 in 2020 and 2019, respectively.

- F. The Company has not made any guarantees or undertakings for the benefit of an affiliate, which would result in a material contingent exposure of the Company's or any affiliated insurer's assets.
- G. All outstanding shares of the Company are owned by Conseco Life of Texas, a Texas domiciled insurance company and an indirect wholly-owned subsidiary of CNO.
- H. The Company does not own any common shares of an upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated ("SCA") company.
- I. During 2020, the Company did not have an investment in a SCA entity that exceeded 10% of admitted assets.
- J. During 2020, the Company did not recognize impairments on investments in SCA companies.
- K. The Company has no investment in foreign insurance subsidiaries.
- L. The Company has no investment in downstream non-insurance holding companies.
- M. The Company has no investment in a SCA entity per SSAP No. 97, Investments in Subsidiary, Controlled and Affiliated Entities ("SSAP 97").
- N. The Company has no investment in insurance SCA entities.
- O. The Company has no investment in a SCA entity per SSAP No. 97 or SSAP No. 48, Investments in Joint Ventures, Partnerships and Limited Liability Companies, whose share of losses exceeds its investment.

11. Debt

- A. The Company has no capital notes outstanding.
- B. The Company had no Federal Home Loan Bank agreements at December 31, 2020 or 2019.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. - D.

The Company has no defined benefit plan.

- E. The Company has not sponsored a defined contribution plan.
- F. The Company does not participate in a multiemployer plan.
- G. Consolidated/Holding Company Plans

The Company's employees are eligible to participate in CNO's 401(k) savings plan. In addition, certain executive officers of the Company are included in CNO's deferred compensation plan. The Company has no legal obligation for benefits under these plans. CNO allocates a portion of these costs to the Company based on salary ratios. The Company's allocated expenses under these plans during 2020 and 2019 totaled \$87,388 and \$88,417, respectively.

- H. The Company has accrued all postemployment benefits and compensated absences.
- I. The Company does not sponsor a postretirement health care plan.

NOTES TO FINANCIAL STATEMENTS

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- A. The Company's capital consists of 100 shares authorized, issued and outstanding, with a par value of \$20,000 per share.
- B. The Company has no preferred stock outstanding.
- C. The maximum amount of shareholder dividends which can be paid by New York life insurance companies, which do not have sufficient positive earned surplus, without 30-day prior notice to the Department is the lesser of statutory net gain from operations exclusive of realized capital gains for the preceding calendar year or 10% of statutory surplus as regards policyholders at the end of the preceding year. The statutory net gain from operations before realized capital gains for the year ended 2020 was \$4,895,212. Statutory surplus as regards policyholders as of December 31, 2020 was \$64,773,285. The maximum amount of dividends which can be paid in 2021 without prior notice is \$4,895,212.
- D. The Company did not pay any dividends to shareholders in 2020 or 2019.
- E. See Note #13 C..
- F. Unassigned surplus is held for the benefit of the Company's shareholder.
- G. During 2020, the Company had no advances to surplus.
- H. During 2020, the Company held no stock for special purposes.
- I. During 2020, the Company had no special surplus funds.
- J. As of December 31, 2020, the portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains was \$15,562.
- K. The Company has no surplus debentures or similar obligations outstanding.
- L., M.
The Company has not restated surplus due to a quasi reorganization.

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments

(1) The Company has no outstanding commitments or contingent commitments as of December 31, 2020.

(2, 3)The Company has no contingent guarantees as of December 31, 2020.
- B. Assessments

The Company has no liability established for guaranty fund assessments on insolvencies or premium tax credits reflected as an asset.
- C. Gain Contingencies

The Company has no gain contingencies.
- D. Claims Related Extra Contractual Obligation ("ECO") and Bad Faith Losses Stemming From Lawsuits

The Company paid the following amounts during 2020 to settle claims related ECO or bad faith claims stemming from lawsuits.

Claims related to ECO and bad faith losses paid during the reporting period	\$	Direct —
---	----	--------------------------------

Number of claims where amounts were paid to settle claims related ECO or bad faith claims resulting from lawsuits during 2020.

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant.

(f) Per Claim [X] (g) Per Claimant []
- E. The Company had no joint and several liabilities at December 31, 2020.

NOTES TO FINANCIAL STATEMENTS

14. Liabilities, Contingencies and Assessments, continued

F. All Other Contingencies

- (1) On April 9, 2019, the Company and Washington National Insurance Company ("Washington National") commenced an action entitled *Bankers Consec Life Insurance Company and Washington National Insurance Company v. Wilmington Trust, National Association*, in the Supreme Court of the State of New York, County of New York, Commercial Division (the "Wilmington Action"). The Company and Washington National seek an unspecified amount of damages, costs, attorney's fees, and other relief as the court deems appropriate. In the Wilmington Action, the Company and Washington National assert claims against Wilmington Trust, National Association ("Wilmington") for breaching its express contractual obligations under four trust agreements pursuant to which Wilmington was the trustee in regard to trust assets ceded as part of reinsurance agreements with Beechwood Re Ltd. ("BRe"), as well as for breaching its fiduciary duties to the Company and Washington National. The Court granted Wilmington's motion to dismiss this litigation. The Company and Washington National appealed the Court's decision, which appeal is awaiting oral argument before the New York Appellate Division of the Supreme Court, First Judicial Department.

On June 7, 2019, the Joint Official Liquidators of Platinum Partners Value Arbitrage Fund L.P. (in Official Liquidation) and Principal Growth Strategies, LLC, commenced suit against, among others, CNO Financial Group, Inc., the Company, Washington National and 40|86 Advisors, Inc. (collectively, the "CNO Parties") in Delaware Chancery Court. Plaintiffs seek an unspecified amount of damages, costs, attorney's fees, and other relief as the court deems appropriate. Plaintiffs allege that the CNO Parties were unjustly enriched when they terminated the Company's and Washington National's reinsurance agreements with BRe and recaptured assets from reinsurance trusts, in particular, Agera securities. Plaintiffs contend that the Agera securities were fraudulently transferred to the reinsurance trusts by other Platinum-related entities and they are seeking to claw back those Agera securities, or the value of those assets, from the CNO Parties. The CNO Parties are vigorously contesting the plaintiff's claims. The CNO Parties had removed the case to the United States District Court for the District of Delaware but on April 6, 2020, the District Court granted the plaintiff's motion to remand the case back to the Delaware Chancery Court. Plaintiffs have filed an Amended Complaint and the CNO Parties have moved to dismiss the Amended Complaint.

On June 28, 2019, the Company and Washington National commenced an action entitled *Bankers Consec Life Insurance Company and Washington National Insurance Company v. KPMG LLP*, in the Supreme Court of the State of New York, County of New York, Commercial Division (the "KPMG Action"). The Company and Washington National seek an unspecified amount of damages, costs, attorney's fees, and other relief as the court deems appropriate. In the KPMG Action, the Company and Washington National assert claims against KPMG LLP ("KPMG") for aiding and abetting fraud, constructive fraud and negligent misrepresentation arising from KPMG's alleged role in the Platinum Partners' scheme to defraud the Company and Washington National into reinsuring its long-term care business with BRe. The Court granted KPMG's motion to dismiss this litigation. The Company and Washington National appealed the Court's decision. On December 1, 2020, the New York Appellate Division of the Supreme Court, First Judicial Department unanimously reversed the Trial Court and reinstated the aiding and abetting claim against KPMG. The KPMG Action is currently pending in the Supreme Court of the State of New York, County of New York, Commercial Division.

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

- (2) At December 31, 2020 and 2019, the Company had no admitted amounts for assets covered by SSAP No. 6, Uncollected Premium Balances, Bills Receivable for Premiums, and Amounts Due From Agents and Brokers, No. 47, Uninsured Plans and No. 66, Retrospectively Rated Contracts.

NOTES TO FINANCIAL STATEMENTS

15. Leases

A. Lessee Leasing Arrangements

- (1) The Company leases home office space under a long-term lease agreement effective January 1, 2004. The lease agreement expires on March 31, 2021. The lease calls for fixed lease payments through the term of the lease and for the Company to pay actual operating expenses and property taxes as these expenses are incurred. In addition, the Company rents branch office space under non-cancelable operating leases.
- a. Lease expense for 2020 and 2019 was \$707,591 and \$708,550, respectively.
 - b. There are no contingent rental payments.
 - c. The Company has no plans to exercise purchase options.
 - d. There are no material restrictions imposed by the lease agreements.

- (2) At December 31, 2020, the minimum aggregate rental commitments are as follows:

Year Ending December 31	
2021	\$ 611,862
2022	387,819
2023	322,774
2024	160,121
Total	<u>\$ 1,482,576</u>

- (3) The Company has not entered into any material sale-leaseback transactions.

B. Lessor Leasing Arrangements

- (1) The Company has no operating leases as a significant part of its business activity.
- (2) The Company has no leveraged leases.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

The Company does not have any financial instruments with off-balance sheet risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. During 2020, the Company had no transfers of receivables reported as sales.
- B. During 2020, the Company had no transfers and servicing of financial assets.
- C. During 2020, the Company had no securities with NAIC designation 3 or below, or unrated securities, that were sold and reacquired within 30 days of the sale date.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company does not serve as an administrator of any uninsured or partially insured accident and health plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company does not have any direct premiums written by managing general agents or third party administrators.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A. Assets and Liabilities Measured and Reported at Fair Value

(1.) Fair Value Measurements at December 31, 2020

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at fair value:					
Bonds					
Industrial and miscellaneous (unaffiliated)	\$ —	\$ —	\$ —	\$ —	\$ —
Common Stock					
Industrial and miscellaneous (unaffiliated)	—	15,562	—	—	15,562
Cash equivalents					
All other money market mutual funds	5,798,134	—	—	—	5,798,134
Total Assets at fair value	\$ 5,798,134	\$ 15,562	\$ —	\$ —	\$ 5,813,696
Total Liabilities at fair value	\$ —	\$ —	\$ —	\$ —	\$ —

(2) 2020 Progression of Fair Value Measurements in Level 3

	Balance at 1/1/2020	Transfers into (out of) Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Sales	Balance at 12/31/2020
Bonds (Industrial and miscellaneous-unaffiliated)	\$ 787,301	\$ —	\$ (787,301)	\$ —	\$ —	\$ —	\$ —
Total	\$ 787,301	\$ —	\$ (787,301)	\$ —	\$ —	\$ —	\$ —

(3) There were no transfers between levels in 2020.

(4) The Company's financial assets measured and reported at fair value have been classified, for disclosure purposes, based on a hierarchy defined by authoritative guidance. The degree of judgment utilized in measuring the fair value of financial instruments is largely dependent on the level to which pricing is based on observable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect our view of market assumptions in the absence of observable market information. Financial instruments with readily available active quoted prices would be considered to have fair values based on the highest level of observable inputs, and little judgment would be utilized in measuring fair value. Financial instruments that rarely trade would often have fair value based on a lower level of observable inputs, and more judgment would be utilized in measuring fair value.

Valuation Hierarchy

There is a three-level hierarchy for valuing assets or liabilities at fair value based on whether inputs are observable or unobservable.

- Level 1 – includes assets and liabilities valued using inputs that are unadjusted quoted prices in active markets for identical assets or liabilities. Our Level 1 assets primarily include cash and cash equivalents and exchange traded securities.
- Level 2 – includes assets and liabilities valued using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, observable inputs, or observable inputs that can be corroborated by market data. Level 2 assets and liabilities include those financial instruments that are valued by independent pricing services using models or other valuation methodologies. These models consider various inputs such as credit rating, maturity, corporate credit spreads, reported trades and other inputs that are observable or derived from observable information in the marketplace or are supported by transactions executed in the marketplace. Financial assets in this category primarily include: certain publicly registered and privately placed corporate fixed maturity securities; certain government or agency securities; certain mortgage and asset-backed securities; certain equity securities; and derivatives such as call options.
- Level 3 – includes assets and liabilities valued using unobservable inputs that are used in model-based valuations that contain management assumptions. Level 3 assets and liabilities include those financial instruments whose fair value is estimated based on broker/dealer quotes, pricing services or internally developed models or methodologies utilizing significant inputs not based on, or corroborated by, readily available market information. Financial assets in this category include certain corporate securities, certain structured securities, mortgage loans, and other less liquid securities.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

At each reporting date, we classify assets and liabilities into the three input levels based on the lowest level of input that is significant to the measurement of fair value for each asset and liability reported at fair value. This classification is impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. Our assessment of the significance of a particular input to the fair value measurement and the ultimate classification of each asset and liability requires judgment and is subject to change from period to period based on the observability of the valuation inputs.

As of December 31, 2020, the reported fair value of the Company's investment in Level 3 industrial and miscellaneous bonds consisted of holdings with zero value. The Company measured the fair value of these investments based on internally developed models or methodologies using unobservable inputs that contain management assumptions.

As of December 31, 2020, the reported fair value of the Company's investment in Level 2 industrial and miscellaneous common stock warrants was \$15,562. The Company measured the fair value of these investments based on an independent pricing service valuation model using the observable inputs based on the warrant characteristics.

(5) The Company had no derivative assets as of December 31, 2020.

B - C.

As of December 31, 2020, the aggregate fair value of all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3
Bonds	\$ 589,954,029	\$ 488,150,256	\$ —	\$ 586,437,429	\$ 3,516,600
Preferred stock	3,533,800	3,225,100	—	3,533,800	—
Common stock	15,562	15,562	—	15,562	—
Cash	(129,792)	(129,792)	(129,792)	—	—
Cash equivalents	5,798,134	5,798,134	5,798,134	—	—
Surplus debentures	14,428,210	12,392,175	—	13,078,210	1,350,000
Contract loans	5,661,620	5,644,126			5,661,620
Total Assets	<u>\$ 619,261,563</u>	<u>\$ 515,095,561</u>	<u>\$ 5,668,342</u>	<u>\$ 603,065,001</u>	<u>\$ 10,528,220</u>
Deposit-type contracts	\$ 117,618	\$ 113,158			\$ 117,618
Total Liabilities	<u>\$ 117,618</u>	<u>\$ 113,158</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 117,618</u>

D - E.

None

21. Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring: Debtors

The Company had no troubled debt restructuring.

C. Other Disclosures

- (1) Assets with book/adjusted carrying values totaling \$410,064 and \$410,235 at December 31, 2020 and 2019, respectively, were on deposit with government authorities or trustees as required by law.
- (2) In August 2011, the Company was notified of an examination to be done on behalf of a number of states for the purpose of determining compliance with unclaimed property laws by the Company and certain affiliates. Such examination has included inquiries related to the use of data available on the U.S. Social Security Administration's Death Master File ("SSADMF") to identify instances where benefits under life insurance policies, annuities and retained asset accounts are payable. The Company and affiliates are continuing to provide information to the examiners in response to their requests. A total of 41 states and the District of Columbia participated in this examination. In November 2018, the Company and affiliates entered into a Global Resolution Agreement for compliance with laws and regulations concerning the identification, reporting and escheatment of unclaimed contract benefits or abandoned funds. Under the terms of the Global Resolution Agreement, a third-party auditor acting on behalf of the signatory jurisdictions is comparing expanded matching criteria to the SSADMF to identify deceased insureds and contract holders where a valid claim has not been made. The Company has established a best estimate liability based on the information currently available under the ongoing audit.

NOTES TO FINANCIAL STATEMENTS

21. Other Items, continued

- (3) The novel coronavirus (“COVID-19”) pandemic has negatively impacted the U.S. and global economy, created significant volatility and disruption in the capital markets, dramatically increased unemployment levels and has fueled concerns that it will lead to another global recession. The Company’s operating results reflect favorable health margins due to consumers deferring medical care treatments which has been partially offset by unfavorable mortality in its life insurance business. The deferral of medical care is expected to revert to normal over time. Such deferral of medical care and possible long-term health complications from COVID-19 may lead to higher life and health claim costs in future periods. The Company expects the potential impact of the pandemic on future results will be largely driven by three things which are already impacting the Company’s business, but the duration and severity of which are currently unknown:
- the impact of the COVID-19 environment on the sales of some of the Company’s insurance products;
 - changes in mortality, morbidity, and persistency (or lapse rates) impacting insurance product margin; and
 - general economic impacts, driving: (i) lower net investment income through lower interest rates; (ii) the impact of credit deterioration on invested assets and capital; and (iii) potential impacts to reserves resulting from lower interest rates, equity performance, and market volatility.

- D. The Company had no business interruption insurance recoveries.
- E. The Company had no state transferable or non-transferable tax credits at December 31, 2020.
- F. Subprime Mortgage Related Risk Exposure

- (1) To identify its exposure to subprime mortgage risk, the Company obtains information regarding the weighted average credit scores for the pool of borrowers supporting each of its mortgage-backed investments. The Company regularly reviews its mortgage-backed investments for impairments. The Company views its exposure to subprime mortgage risk to be low. The risk to subprime mortgage investments is mitigated through portfolio diversification and detailed analysis of each investment.
- (2) The Company had no direct exposure through investments in subprime mortgage loans at December 31, 2020.
- (3) As of December 31, 2020, direct exposure through other investments in mortgage-backed securities are as follows:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	OTTI Losses Recognized
a. Residential mortgage-backed securities	\$ 7,236,661	\$ 7,700,737	\$ 9,030,215	\$ —
b. Commercial mortgage-backed securities	—	—	—	—
c. Collateralized debt obligations	—	—	—	—
d. Structured securities	—	—	—	—
e. Equity investment in SCAs	—	—	—	—
f. Other assets	—	—	—	—
g. Total	<u>\$ 7,236,661</u>	<u>\$ 7,700,737</u>	<u>\$ 9,030,215</u>	<u>\$ —</u>

- (4) The Company does not write Mortgage Guaranty or Financial Guaranty insurance.
- G. The Company had no retained assets at December 31, 2020.
- H. Insurance-Linked Securities (ILS) Contracts
- None
- I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy
- None

22. Events Subsequent

Subsequent events have been evaluated up to the issue date of these financial statements, February 26, 2021. No material subsequent events have occurred which would require an adjustment or disclosure. Additionally, the Company is not subject to an annual fee under Section 9010 of the Federal Affordable Care Act.

NOTES TO FINANCIAL STATEMENTS

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

- 1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?
Yes () No (X)
If yes, give full details.
- 2. Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?
Yes () No (X)
If yes, give full details.

Section 2 - Ceded Reinsurance Report - Part A

- 1. Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?
Yes () No (X)
 - a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
 - b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$0
- 2. Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?
Yes () No (X)
If yes, give full details.

Section 3 - Ceded Reinsurance Report - Part B

- 1. What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of the statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making the estimate. \$0
- 2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?
Yes () No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$ N/A

B. Uncollectible Reinsurance

During 2020, the Company did not write off any reinsurance balances due.

C. Commutation of Ceded Reinsurance

During 2020, the Company did not report any income or expenses as a result of commutation of reinsurance.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

- (1) During 2020, the Company did not cede business to any certified reinsurer whose rating was downgraded or whose status was subject to revocation.
- (2) During 2020, the Company was not a certified reinsurer.

E. – F. The Company has not reinsured variable annuity contracts with an affiliated captive reinsurer.

G. The Company has not utilized captive reinsurers to assume reserves subject to the XXX/AXXX Captive Framework.

H. Reinsurance Credit

None

NOTES TO FINANCIAL STATEMENTS

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A., B. & C.
The Company has no retrospectively rated contracts or contracts subject to redetermination.
- D. The Company had no medical loss ratio rebates required pursuant to the Public Health Service Act.
- E. During 2020, the Company had no written premium subject to the risk sharing provisions of the Affordable Care Act.

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2019 were \$45,645,701. As of December 31, 2020, \$12,023,926 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$31,313,933 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$2,307,842 favorable prior year development since December 31, 2019 to December 31, 2020. This development was generally the result of ongoing analysis of recent loss development trends. As additional information becomes known on individual claims experience, the original estimates are adjusted accordingly. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

The Company had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

The Company is not part of an affiliated intercompany pooling arrangement.

27. Structured Settlements

The Company has not reduced reserves through the purchase of an annuity as part of a structured settlement.

28. Health Care Receivables

The Company has no pharmaceutical rebate receivables or risk sharing receivables.

29. Participating Policies

The Company has no participating policies.

30. Premium Deficiency Reserves

Premium deficiency reserves as of December 31, 2020 were as follows:				
1. Liability carried for premium deficiency reserves	\$0			
2. Date of the most recent evaluation of this liability	December 31, 2020			
3. Was anticipated investment income utilized in the calculation?	Yes	☐	No	☒

31. Reserves for Life Contracts and Annuity Contracts

- (1) The Company waives deduction of deferred and fractional premiums upon death of the insured and returns any portion of the final premium beyond the month of death. Surrender values are not promised in excess of the legally computed reserves.
- (2) For traditional life plans, substandard extra reserves are determined by taking the difference between reserves from one valuation run, where all policies are treated as standard, and a subsequent valuation in which reserves for substandard policies account for the extra premium and higher expected mortality. For universal life plans with permanent extra charges, one month's extra cost of insurance is held as a substandard reserve.
- (3) As of December 31, 2020, the Company had \$16,068,269 of insurance in force in which the gross premiums were less than the net premiums according to the standard valuation set by the State of New York. Deficiency reserves to cover the above insurance in force totaled \$283,177 at December 31, 2020 and are reported in Exhibit 5, Life reserves.
- (4) The Tabular Interest, Tabular Cost and Tabular Less Actual Reserve Released have been determined by formula as described in the instructions.
- (5) Investment earnings credited to the account (Exhibit 7, line 3) has been determined by formula, which includes each valuation rate of interest and the mean of the funds held subject to each rate.
- (6) Other net reserve changes on Page 7, line 7 and Exhibit 7, line 4 in 2020 are insignificant.

NOTES TO FINANCIAL STATEMENTS

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit-Type Contract Funds and Other Liabilities Without Life or Disability Contingencies as of December 31, 2020.

A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ —	\$ —	\$ —	\$ —	— %
b. At book value less current surrender charge of 5% or more	20,104,397	—	—	20,104,397	43.4 %
c. At fair value	—	—	—	—	— %
d. Total with market value adjustment or at fair value (total of a through c)	20,104,397 *	—	—	20,104,397	43.4 %
e. At book value without adjustment (minimal or no charge or adjustment)	25,187,032	—	—	25,187,032	54.3 %
(2) Not subject to discretionary withdrawal	1,047,247	—	—	1,047,247	2.3 %
(3) Total (gross: direct + assumed)	46,338,676	—	—	46,338,676	100.0 %
(4) Reinsurance ceded	—	—	—	—	
(5) Total (net) (3)-(4)	\$ 46,338,676	\$ —	\$ —	\$ 46,338,676	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$ 2,175,497	\$ —	\$ —	\$ 2,175,497	

*See Note 1A for additional information on prescribed practice affecting this balance.

B. GROUP ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ —	\$ —	\$ —	\$ —	— %
b. At book value less current surrender charge of 5% or more	—	—	—	—	— %
c. At fair value	—	—	—	—	— %
d. Total with market value adjustment or at fair value (total of a through c)	—	—	—	—	— %
e. At book value without adjustment (minimal or no charge or adjustment)	—	—	—	—	— %
(2) Not subject to discretionary withdrawal	—	—	—	—	— %
(3) Total (gross: direct + assumed)	—	—	—	—	— %
(4) Reinsurance ceded	—	—	—	—	
(5) Total (net) (3)-(4)	\$ —	\$ —	\$ —	\$ —	
(6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:	\$ —	\$ —	\$ —	\$ —	

NOTES TO FINANCIAL STATEMENTS

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics, continued

C. DEPOSIT-TYPE CONTRACTS
(no life contingencies):

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ —	\$ —	\$ —	\$ —	— %
b. At book value less current surrender charge of 5% or more	—	—	—	—	— %
c. At fair value	—	—	—	—	— %
d. Total with market value adjustment or at fair value (total of a through c)	—	—	—	—	— %
e. At book value without adjustment (minimal or no charge or adjustment)	—	—	—	—	— %
(2) Not subject to discretionary withdrawal	113,158	—	—	113,158	100.0 %
(3) Total (gross: direct + assumed)	113,158	—	—	113,158	100.0 %
(4) Reinsurance ceded	—	—	—	—	
(5) Total (net) (3)-(4)	<u>\$ 113,158</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 113,158</u>	
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	

D. Life & Accident & Health Annual Statement:	Amount
(1) Exhibit 5, Annuities Section, Total (net)	\$ 45,508,021 *
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	830,655
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	113,158
(4) Subtotal	<u>46,451,834</u>

Separate Accounts Annual Statement:

(5) Exhibit 3, Line 0299999, Column 2	—
(6) Exhibit 3, Line 0399999, Column 2	—
(7) Policyholder dividend and coupon accumulations	—
(8) Policyholder premiums	—
(9) Guaranteed interest contracts	—
(10) Other contract deposit funds	—
(11) Subtotal	<u>—</u>
(12) Combined Total	<u>\$ 46,451,834</u>

*See Note 1A for additional information on prescribed practice affecting this balance.

NOTES TO FINANCIAL STATEMENTS

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

	Account Value	Cash Value	Reserve
A. General Account			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	\$ —	\$ —	\$ —
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	18,283,028	11,151,679	15,101,602
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	75,563,289	99,606,326
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	3,139
b. Accidental Death Benefits	XXX	XXX	620,442
c. Disability - Active Lives	XXX	XXX	3,207
d. Disability - Disabled Lives	XXX	XXX	—
e. Miscellaneous Reserves	XXX	XXX	194,167
(3) Total (gross: direct + assumed)	18,283,028	86,714,968	115,528,884
(4) Reinsurance Ceded	—	—	52,326
(5) Total (net) (3) - (4)	\$ 18,283,028	\$ 86,714,968	\$ 115,476,559

B. - C. None

D. Life & Accident & Health Annual Statement:	Amount
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 114,658,742
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	620,442
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	3,207
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	—
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	194,167
(6) Subtotal	115,476,559
Separate Accounts Annual Statement:	
(7) Exhibit 3, Line 0199999, Column 2	—
(8) Exhibit 3, Line 0499999, Column 2	—
(9) Exhibit 3, Line 0599999, Column 2	—
(10) Subtotal (Lines (7) through (9))	—
(11) Combined Total ((6) and (10))	\$ 115,476,559

NOTES TO FINANCIAL STATEMENTS

34. Premium and Annuity Considerations Deferred and Uncollected

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2020 were as follows:

	Type	Gross	Net of Loading
1.	Industrial	\$ —	\$ —
2.	Ordinary new business	2,609,616	173,992
3.	Ordinary renewal	15,076,429	7,974,869
4.	Credit Life	—	—
5.	Group Life	3,158	2,412
6.	Group Annuity	—	—
7.	Totals	<u>\$ 17,689,203</u>	<u>\$ 8,151,273</u>

35. Separate Accounts

The Company has no separate accounts.

36. Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2020 and 2019 was \$1,686,121 and \$1,666,623, respectively. The Company incurred \$649,612 and paid \$630,114 of claim adjustment expenses in the current year, of which \$400,520 of the paid amount was attributable to insured or covered events of prior years. The Company did not change the provision for insured events of prior years. The Company does not take into account any estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes ☒ No ☐

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐

1.3

State Regulating?

New York

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☒ No ☐

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0001224608

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2018

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2018

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

08/25/2020

3.4

By what department or departments?
New York

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes ☐ No ☒
Yes ☐ No ☒

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes ☐ No ☒
Yes ☐ No ☒

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes ☐ No ☒

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☐ No ☒

7.2

If yes,
7.21 State the percentage of foreign control;
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Bankers Life Securities, Inc.	Chicago, IL				YES
Bankers Life Advisory Services, Inc.	Chicago, IL				YES

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

PricewaterhouseCoopers LLP, 101 W. Washington St., Suite 1300, Indianapolis, IN 46204
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [] No [] N/A [X]
- 10.6

If the response to 10.5 is no or n/a, please explain

The Company is an indirect wholly-owned subsidiary of a SOX compliant entity.
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Jeremy D. Williams, FSA, MAAA - Appointed Actuary, 11825 N. Pennsylvania Street, Carmel, IN 46032, Senior Vice President of Bankers Conseco Life Insurance Company
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [] No [X]
- 12.11

Name of real estate holding company
- 12.12

Number of parcels involved
- 12.13

Total book/adjusted carrying value

\$
- 12.2

If, yes provide explanation:
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []
- a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c.

Compliance with applicable governmental laws, rules and regulations;
- d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e.

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:
- 14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers\$

20.12 To stockholders not officers\$

20.13 Trustees, supreme or grand (Fraternal Only)\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers\$

20.22 To stockholders not officers\$

20.23 Trustees, supreme or grand (Fraternal Only)\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others\$

21.22 Borrowed from others\$

21.23 Leased from others\$

21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment\$

22.22 Amount paid as expenses\$

22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03). Yes [X] No []
- 24.02 If no, give full and complete information relating thereto
- 24.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 24.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 24.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 24.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 24.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

24.09 For the reporting entity’s securities lending program state the amount of the following as of December 31 of the current year:

24.091	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	
24.092	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	
24.093	Total payable for securities lending reported on the liability page.	\$	

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03).

Yes [X] No []

25.2	If yes, state the amount thereof at December 31 of the current year:	25.21 Subject to repurchase agreements	\$	
		25.22 Subject to reverse repurchase agreements	\$	
		25.23 Subject to dollar repurchase agreements	\$	
		25.24 Subject to reverse dollar repurchase agreements	\$	
		25.25 Placed under option agreements	\$	
		25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	
		25.27 FHLB Capital Stock	\$	
		25.28 On deposit with states	\$	410,064
		25.29 On deposit with other regulatory bodies	\$	
		25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$	
		25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$	
		25.32 Other	\$	

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]

If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No [X]

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108	Yes [] No []
26.42 Permitted accounting practice	Yes [] No []
26.43 Other accounting guidance	Yes [] No []

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
40 86 Advisors, Inc.	A.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107740	40 86 Advisors, Inc.	549300WH223WQWWQ0D59	SEC	DS.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	488,150,257	589,954,061	101,803,804
30.2 Preferred stocks	3,225,100	3,533,800	308,700
30.3 Totals	491,375,357	593,487,861	102,112,504

30.4 Describe the sources or methods utilized in determining the fair values:
See Fair Value disclosure in Note 20 A of the Notes to Financial Statements

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
See Fair Value disclosure in Note 20 A of the Notes to Financial Statements

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:
.....

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a - 36.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$28,716

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
GARTNER INC	9,363
.....	

38.1 Amount of payments for legal expenses, if any?\$1,448,792

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
SILLS CUMMIS AND GROSS PC	587,741
.....	

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	
.....	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [X] No []

1.2 If yes, indicate premium earned on U.S. business only\$3,545,377

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$

1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$

1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$2,873,346

1.6 Individual policies:

Most current three years:

1.61 Total premium earned\$866,637

1.62 Total incurred claims\$651,630

1.63 Number of covered lives706

All years prior to most current three years

1.64 Total premium earned\$2,678,740

1.65 Total incurred claims\$2,221,716

1.66 Number of covered lives1,201

1.7 Group policies:

Most current three years:

1.71 Total premium earned\$

1.72 Total incurred claims\$

1.73 Number of covered lives

All years prior to most current three years

1.74 Total premium earned\$

1.75 Total incurred claims\$

1.76 Number of covered lives

2. Health Test:

1Current Year

2Prior Year

2.1 Premium Numerator3,545,3773,994,880

2.2 Premium Denominator63,381,60965,921,248

2.3 Premium Ratio (2.1/2.2)0.0560.061

2.4 Reserve Numerator3,913,5683,995,965

2.5 Reserve Denominator410,328,492398,595,696

2.6 Reserve Ratio (2.4/2.5)0.0100.010

3.1 Does this reporting entity have Separate Accounts? Yes [] No [X]

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [] No [] N/A [X]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$

3.4 State the authority under which Separate Accounts are maintained:

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No [X]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year:\$

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company And Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date.\$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written\$46,082,652
- 7.2 Total Incurred Claims\$24,075,235
- 7.3 Number of Covered Lives68,836

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No [X]
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [X] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:

9.21 Paid\$11,362,636

9.22 Received\$
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 10.2 If yes, what amount pertaining to these lines is included in:

10.21 Page 3, Line 1\$

10.22 Page 4, Line 1\$
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:\$98,253,047
12. Total dividends paid stockholders since organization of the reporting entity:

12.11 Cash\$

12.12 Stock\$
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium			
13.32 Paid claims			
13.33 Claim liability and reserve (beginning of year)			
13.34 Claim liability and reserve (end of year)			
13.35 Incurred claims			

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000		
13.42	\$25,000 - 99,999		
13.43	\$100,000 - 249,999		
13.44	\$250,000 - 999,999		
13.45	\$1,000,000 or more		

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? \$

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes ☐ No ☐

15. How often are meetings of the subordinate branches required to be held?
.....

16. How are the subordinate branches represented in the supreme or governing body?
.....

17. What is the basis of representation in the governing body?
.....

18.1 How often are regular meetings of the governing body held?
.....

18.2 When was the last regular meeting of the governing body held?

18.3 When and where will the next regular or special meeting of the governing body be held?

18.4 How many members of the governing body attended the last regular meeting?

18.5 How many of the same were delegates of the subordinate branches?

19. How are the expenses of the governing body defrayed?
.....

20. When and by whom are the officers and directors elected?
.....

21. What are the qualifications for membership?
.....

22. What are the limiting ages for admission?
.....

23. What is the minimum and maximum insurance that may be issued on any one life?
.....

24. Is a medical examination required before issuing benefit certificates to applicants? Yes ☐ No ☐

25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes ☐ No ☐

26.1 Are notices of the payments required sent to the members? Yes ☐ No ☐ N/A ☐

26.2 If yes, do the notices state the purpose for which the money is to be used? Yes ☐ No ☐

27. What proportion of first and subsequent year's payments may be used for management expenses?
27.11 First Year %
27.12 Subsequent Years %

28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes ☐ No ☐

28.2 If so, what amount and for what purpose? \$

29.1 Does the reporting entity pay an old age disability benefit? Yes ☐ No ☐

29.2 If yes, at what age does the benefit commence?

30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes ☐ No ☐

30.2 If yes, when?
.....

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes ☐ No ☐

32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes ☐ No ☐

32.2 If so, was an additional reserve included in Exhibit 5? Yes ☐ No ☐ N/A ☐

32.3 If yes, explain
.....

33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes ☐ No ☐

33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes ☐ No ☐ N/A ☐

34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes ☐ No ☐

35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes ☐ No ☐

35.2 If yes, what is the date of the original lien and the outstanding balance of the liens that remain in surplus?

Date	Outstanding Lien Amount

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY					
FIVE-YEAR HISTORICAL DATA					
Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.					
\$000 omitted for amounts of life insurance					
	1 2020	2 2019	3 2018	4 2017	5 2016
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	997,467	933,807	869,655	815,951	775,459
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	26,994	25,196	24,232	23,099	19,954
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	335	342	354	365	297
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	1,024,796	959,346	894,240	839,415	795,710
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated					XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	143,355	150,256	137,676	113,127	130,656
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)					
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	143,355	150,256	137,676	113,127	130,656
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	46,740,838	45,970,877	44,701,039	42,216,164	41,166,516
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	5,171,570	7,945,063	3,980,506	3,090,011	3,106,960
16. Credit life (group and individual) (Line 20.4, Col. 5)					
17.1 Group life insurance (Line 20.4, Col. 6)	6,027	5,170	5,069	5,229	6,148
17.2 Group annuities (Line 20.4, Col. 7)					
18.1 A & H-group (Line 20.4, Col. 8)					
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3 A & H-other (Line 20.4, Col. 10)	11,463,174	12,000,140	12,544,396	13,031,454	9,924,021
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	63,381,609	65,921,248	61,231,010	58,342,857	54,203,645
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	536,614,717	523,491,740	496,138,988	478,084,385	449,663,897
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	471,841,432	461,963,165	436,695,229	419,837,554	408,487,737
23. Aggregate life reserves (Page 3, Line 1)	161,815,234	153,519,140	141,283,835	132,730,319	126,497,952
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					XXX
24. Aggregate A & H reserves (Page 3, Line 2)	281,539,483	279,202,560	264,686,851	253,432,665	244,811,636
25. Deposit-type contract funds (Page 3, Line 3)	113,158	200,680	298,493	910,121	418,519
26. Asset valuation reserve (Page 3, Line 24.01)	471,073	289,219	1,622,986	1,664,628	2,027,192
27. Capital (Page 3, Lines 29 and 30)	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
28. Surplus (Page 3, Line 37)	62,773,285	59,528,575	57,443,759	56,246,831	39,176,160
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	16,547,161	26,921,244	19,405,628	11,925,131	68,313,690
Risk-Based Capital Analysis					
30. Total adjusted capital	65,244,358	61,817,794	61,066,745	59,911,459	43,203,352
31. Authorized control level risk - based capital	5,747,111	6,110,959	6,803,302	6,159,447	5,683,846
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	94.8	93.3	92.4	89.3	80.5
33. Stocks (Lines 2.1 and 2.2)	0.6	1.0	1.8	1.5	1.7
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	0.0	0.8	1.1	1.5	3.7
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	1.1	2.4	3.0	6.0	12.9
37. Contract loans (Line 6)	1.1	1.2	1.1	1.1	1.1
38. Derivatives (Page 2, Line 7)					
39. Other invested assets (Line 8)	2.4	1.4	0.5	0.5	0.1
40. Receivables for securities (Line 9)				0.0	
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

	1 2020	2 2019	3 2018	4 2017	5 2016
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)				325,648	
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49				325,648	
51. Total Investment in Parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	18,695,548	18,761,020	16,985,645	16,808,118	36,197,374
53. Total admitted assets (Page 2, Line 28, Col. 3)	536,614,717	523,491,740	496,138,988	478,084,385	449,663,897
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	24,109,649	23,428,168	23,013,015	21,716,640	14,451,346
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(1,812,340)	(3,048,936)	(1,174,629)	(2,056,604)	(82,132)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(36,647)	161,989	(127,242)	18,755	28,325
57. Total of above Lines 54, 55 and 56	22,260,663	20,541,221	21,711,143	19,678,791	14,397,540
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	31,208,578	25,625,981	23,905,474	23,780,212	21,075,149
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	15,620,717	15,611,391	16,697,269	16,785,504	8,578,207
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	6,150,011	7,517,616	7,058,154	7,309,722	7,377,019
61. Increase in A & H reserves (Line 19, Col. 6)	2,336,923	14,515,708	11,254,186	8,621,030	227,437,947
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)					
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	34.1	35.7	33.0	36.9	36.6
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	7.0	8.9	9.8	8.5	9.8
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	156.1	250.4	221.9	193.9	2,638.7
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)					
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	28.0	26.9	19.9	22.5	26.4
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)					
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)					
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	43,337,859	41,201,046	39,931,832	35,134,359	27,757,546
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	45,645,701	42,839,688	37,849,832	35,241,028	2,974,633
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2)					
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	(829,729)	4,316,583	5,006,878	3,296,609	2,891,040
74. Ordinary - individual annuities (Page 6, Col. 4)	637,600	815,992	894,832	612,999	970,266
75. Ordinary-supplementary contracts	XXX	XXX	13,294	17,397	25,830
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)					
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)	(7,617)	9,484	9,846	5,133	7,518
78. Group annuities (Page 6, Col. 5)					
79. A & H-group (Page 6.5, Col. 3)					
80. A & H-credit (Page 6.5, Col. 10)					
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)	4,091,063	(7,711,342)	(3,665,721)	(1,417,976)	(16,752,438)
82. Aggregate of all other lines of business (Page 6, Col. 8)	1,003,894	5,923,530	(494,235)	(1,883,202)	(372,244)
83. Fraternal (Page 6, Col. 7)					
84. Total (Page 6, Col. 1)	4,895,212	3,354,248	1,764,894	630,959	(13,230,029)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF

DURING THE YEAR 2020

NAIC Group Code 0233

LIFE INSURANCE

NAIC Company Code 68560

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance					
2. Annuity considerations					
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)					
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits					
10. Matured endowments					
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts					
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals					
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year										
17. Incurred during current year										
Settled during current year:										
18.1 By payment in full										
18.2 By payment on compromised claims										
18.3 Totals paid										
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements										
19. Unpaid Dec. 31, current year (16+17-18.6)										
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year			(a)							
21. Issued during year										
22. Other changes to in force (Net)										
23. In force December 31 of current year			(a)							

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons
insured under indemnity only products

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year			94,028	959,003			6	19	342	959,346
2. Issued during year			10,431	143,355						143,355
3. Reinsurance assumed										
4. Revived during year			47	223						223
5. Increased during year (net)				27,663						27,663
6. Subtotals, Lines 2 to 5			10,478	171,241						171,241
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			104,506	1,130,244			6	19	342	1,130,586
Deductions during year:										
10. Death			5,392	24,904			XXX	8	25	24,929
11. Maturity			199	85			XXX			85
12. Disability							XXX			
13. Expiry			1,745	9,243				(6)	(18)	9,225
14. Surrender			1,681	38,195						38,195
15. Lapse			2,285	31,298						31,298
16. Conversion							XXX	XXX	XXX	
17. Decreased (net)				2,059						2,059
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			11,302	105,784				2	7	105,791
21. In force end of year (b) (Line 9 minus Line 20)			93,204	1,024,460			6	17	335	1,024,796
22. Reinsurance ceded end of year	XXX		XXX	21,035	XXX		XXX	XXX		21,035
23. Line 21 minus Line 22	XXX		XXX	1,003,425	XXX	(a)	XXX	XXX	335	1,003,760
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page.										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page.										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX.....		XXX.....	
25. Other paid-up insurance			8,477	38,905
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing				
28. Term policies - other				
29. Other term insurance - decreasing	XXX.....		XXX.....	
30. Other term insurance	XXX		XXX	
31. Totals (Lines 27 to 30)				
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX.....		XXX.....	
33. Totals, extended term insurance	XXX.....	XXX.....	5,448	26,994
34. Totals, whole life and endowment	10,431	143,355	87,756	997,467
35. Totals (Lines 31 to 34)	10,431	143,355	93,204	1,024,460

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary	143,355		1,024,460	
38. Credit Life (Group and Individual)				
39. Group			335	
40. Totals (Lines 36 to 39)	143,355		1,024,796	

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX.....		XXX.....	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX.....		XXX.....
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21			15	135

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	279,382
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.	
47.1 Not applicable	
47.2 Not applicable	

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certi- ficates	8 Amount of Ins rance
48. Waiver of Premium			188	17,025			3	179
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total		(a)	188	(a) 17,025		(a)	3	(a) 179

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	8	13		
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	8	13		
Deductions during year:				
6. Decreased (net)		2		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)		2		
9. In force end of year (line 5 minus line 8)	8	11		
10. Amount on deposit		(a) 113,158		(a)
11. Income now payable	8	11		
12. Amount of income payable	(a) 64,590	(a) 24,944	(a)	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	6	936		
2. Issued during year		91		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	6	1,027		
Deductions during year:				
6. Decreased (net)		76		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)		76		
9. In force end of year (line 5 minus line 8)	6	951		
Income now payable:				
10. Amount of income payable	(a) 43,101	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 40,366,458	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a) 5,932,763	XXX	(a)

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year					7,071	12,142,862
2. Issued during year					950	1,124,970
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)		XXX		XXX	8,021	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX	962	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)		XXX		XXX	962	XXX
10. In force end of year (line 5 minus line 9)		(a)		(a)	7,059	(a) 11,636,987

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS		
	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year		
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)		
Deductions During Year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		
9. In force end of year (line 5 minus line 8)		
10. Amount of account balance	(a)	(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE		1 Amount
1. Reserve as of December 31, Prior Year		16,465,391
2. Current year's realized pre-tax capital gains/(losses) of \$282,324 transferred into the reserve net of taxes of \$113,055		169,269
3. Adjustment for current year's liability gains/(losses) released from the reserve		
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)		16,634,660
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)		626,182
6. Reserve as of December 31, current year (Line 4 minus Line 5)		16,008,478

AMORTIZATION				
Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2020	652,682	(26,500)		626,182
2. 2021	670,606	(35,061)		635,545
3. 2022	692,829	(24,222)		668,608
4. 2023	731,019	(10,629)		720,390
5. 2024	788,796	3,781		792,577
6. 2025	837,954	18,572		856,526
7. 2026	867,806	25,204		893,010
8. 2027	903,252	22,739		925,991
9. 2028	943,650	20,334		963,985
10. 2029	963,807	18,076		981,883
11. 2030	991,646	15,607		1,007,253
12. 2031	990,802	13,999		1,004,801
13. 2032	1,002,193	13,444		1,015,638
14. 2033	1,001,336	12,998		1,014,334
15. 2034	1,000,406	12,334		1,012,739
16. 2035	949,346	11,682		961,029
17. 2036	833,136	11,228		844,363
18. 2037	681,881	10,921		692,802
19. 2038	516,524	10,243		526,767
20. 2039	334,576	9,998		344,574
21. 2040	194,681	9,420		204,102
22. 2041	99,922	8,425		108,347
23. 2042	31,478	6,513		37,992
24. 2043	(8,236)	4,928		(3,308)
25. 2044	(49,173)	3,169		(46,003)
26. 2045	(60,515)	1,270		(59,244)
27. 2046	(46,088)	280		(45,808)
28. 2047	(31,041)	222		(30,818)
29. 2048	(15,802)	159		(15,643)
30. 2049	(4,083)	102		(3,982)
31. 2050 and Later		32		32
32. Total (Lines 1 to 31)	16,465,391	169,269		16,634,661

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year		76,570	76,570	34,065	178,583	212,648	289,219
2. Realized capital gains/(losses) net of taxes - General Account	(828,411)	(1,020,024)	(1,848,435)	22,457	13,640	36,097	(1,812,338)
3. Realized capital gains/(losses) net of taxes - Separate Accounts							
4. Unrealized capital gains/(losses) net of deferred taxes - General Account				(36,647)		(36,647)	(36,647)
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	869,237		869,237		5,696	5,696	874,933
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	40,826	(943,454)	(902,627)	19,875	197,919	217,795	(684,833)
9. Maximum reserve	4,244,237		4,244,237	3,027	195,594	198,621	4,442,858
10. Reserve objective	2,561,216		2,561,216	3,027	176,227	179,254	2,740,470
11. 20% of (Line 10 - Line 8)	504,078	188,691	692,769	(3,370)	(4,338)	(7,708)	685,061
12. Balance before transfers (Lines 8 + 11)	544,904	(754,763)	(209,859)	16,505	193,581	210,086	228
13. Transfers	(272,452)	272,452		(2,013)	2,013		
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero		482,311	482,311	(11,466)		(11,466)	470,845
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	272,452		272,452	3,027	195,594	198,621	471,073

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations	848,782	XXX	XXX	848,782	0.0000		0.0000		0.0000	
2.1	1	NAIC Designation Category 1.A	6,354,497	XXX	XXX	6,354,497	0.0005	3,177	0.0016	10,167	0.0033	20,970
2.2	1	NAIC Designation Category 1.B	9,851,860	XXX	XXX	9,851,860	0.0005	4,926	0.0016	15,763	0.0033	32,511
2.3	1	NAIC Designation Category 1.C	16,964,849	XXX	XXX	16,964,849	0.0005	8,482	0.0016	27,144	0.0033	55,984
2.4	1	NAIC Designation Category 1.D	56,615,540	XXX	XXX	56,615,540	0.0005	28,308	0.0016	90,585	0.0033	186,831
2.5	1	NAIC Designation Category 1.E	27,140,863	XXX	XXX	27,140,863	0.0005	13,570	0.0016	43,425	0.0033	89,565
2.6	1	NAIC Designation Category 1.F	40,048,273	XXX	XXX	40,048,273	0.0005	20,024	0.0016	64,077	0.0033	132,159
2.7	1	NAIC Designation Category 1.G	64,021,558	XXX	XXX	64,021,558	0.0005	32,011	0.0016	102,434	0.0033	211,271
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	220,997,440	XXX	XXX	220,997,440	XXX	110,499	XXX	353,596	XXX	729,292
3.1	2	NAIC Designation Category 2.A	75,075,905	XXX	XXX	75,075,905	0.0021	157,659	0.0064	480,486	0.0106	795,805
3.2	2	NAIC Designation Category 2.B	107,301,562	XXX	XXX	107,301,562	0.0021	225,333	0.0064	686,730	0.0106	1,137,397
3.3	2	NAIC Designation Category 2.C	61,891,647	XXX	XXX	61,891,647	0.0021	129,972	0.0064	396,107	0.0106	656,051
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	244,269,114	XXX	XXX	244,269,114	XXX	512,965	XXX	1,563,322	XXX	2,589,253
4.1	3	NAIC Designation Category 3.A	10,445,172	XXX	XXX	10,445,172	0.0099	103,407	0.0263	274,708	0.0376	392,738
4.2	3	NAIC Designation Category 3.B	7,906,042	XXX	XXX	7,906,042	0.0099	78,270	0.0263	207,929	0.0376	297,267
4.3	3	NAIC Designation Category 3.C	2,255,272	XXX	XXX	2,255,272	0.0099	22,327	0.0263	59,314	0.0376	84,798
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	20,606,486	XXX	XXX	20,606,486	XXX	204,004	XXX	541,951	XXX	774,804
5.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0245		0.0572		0.0817	
5.2	4	NAIC Designation Category 4.B	1,428,433	XXX	XXX	1,428,433	0.0245	34,997	0.0572	81,706	0.0817	116,703
5.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0245		0.0572		0.0817	
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	1,428,433	XXX	XXX	1,428,433	XXX	34,997	XXX	81,706	XXX	116,703
6.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0630		0.1128		0.1880	
6.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0630		0.1128		0.1880	
6.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0630		0.1128		0.1880	
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)		XXX	XXX		XXX		XXX		XXX	
7.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
8.		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	488,150,255	XXX	XXX	488,150,255	XXX	862,465	XXX	2,540,575	XXX	4,210,051
PREFERRED STOCKS												
10.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
11.	2	High Quality	3,225,100	XXX	XXX	3,225,100	0.0021	6,773	0.0064	20,641	0.0106	34,186
12.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
13.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
14.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
15.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
16.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	3,225,100	XXX	XXX	3,225,100	XXX	6,773	XXX	20,641	XXX	34,186

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
SHORT-TERM BONDS												
18.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
19.1	1	NAIC Designation Category 1.A		XXX	XXX		0.0005		0.0016		0.0033	
19.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0005		0.0016		0.0033	
19.3	1	NAIC Designation Category 1.C		XXX	XXX		0.0005		0.0016		0.0033	
19.4	1	NAIC Designation Category 1.D		XXX	XXX		0.0005		0.0016		0.0033	
19.5	1	NAIC Designation Category 1.E		XXX	XXX		0.0005		0.0016		0.0033	
19.6	1	NAIC Designation Category 1.F		XXX	XXX		0.0005		0.0016		0.0033	
19.7	1	NAIC Designation Category 1.G		XXX	XXX		0.0005		0.0016		0.0033	
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)		XXX	XXX		XXX		XXX		XXX	
20.1	2	NAIC Designation Category 2.A		XXX	XXX		0.0021		0.0064		0.0106	
20.2	2	NAIC Designation Category 2.B		XXX	XXX		0.0021		0.0064		0.0106	
20.3	2	NAIC Designation Category 2.C		XXX	XXX		0.0021		0.0064		0.0106	
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)		XXX	XXX		XXX		XXX		XXX	
21.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0099		0.0263		0.0376	
21.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0263		0.0376	
21.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0099		0.0263		0.0376	
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)		XXX	XXX		XXX		XXX		XXX	
22.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0245		0.0572		0.0817	
22.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0245		0.0572		0.0817	
22.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0245		0.0572		0.0817	
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)		XXX	XXX		XXX		XXX		XXX	
23.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0630		0.1128		0.1880	
23.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0630		0.1128		0.1880	
23.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0630		0.1128		0.1880	
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)		XXX	XXX		XXX		XXX		XXX	
24.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)		XXX	XXX		XXX		XXX		XXX	
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded		XXX	XXX		0.0005		0.0016		0.0033	
27.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
28.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
29.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
30.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
31.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
32.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
33.		Total Derivative Instruments		XXX	XXX		XXX		XXX		XXX	
34.		Total (Lines 9 + 17 + 25 + 33)	491,375,355	XXX	XXX	491,375,355	XXX	869,237	XXX	2,561,216	XXX	4,244,237

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
36.		Farm Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
37.		Farm Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
38.		Farm Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
39.		Farm Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
40.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
41.		Residential Mortgages - All Other			XXX		0.0015		0.0034		0.0046	
42.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
43.		Commercial Mortgages - All Other - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
44.		Commercial Mortgages - All Other - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
45.		Commercial Mortgages - All Other - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
47.		Commercial Mortgages - All Other - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
		Overdue, Not in Process:										
48.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
49.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
51.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
52.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure:										
53.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
54.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
56.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
57.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)			XXX		XXX		XXX		XXX	
59.		Schedule DA Mortgages			XXX		0.0034		0.0114		0.0149	
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)			XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public		XXX	XXX		0.0000		0.1100 (a)		0.1100 (a)	
2.		Unaffiliated - Private	15,562	XXX	XXX	15,562	0.0000		0.1945	3,027	0.1945	3,027
3.		Federal Home Loan Bank		XXX	XXX		0.0000		0.0061		0.0097	
4.		Affiliated - Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations					XXX		XXX		XXX	
6.		Fixed Income - Highest Quality					XXX		XXX		XXX	
7.		Fixed Income - High Quality					XXX		XXX		XXX	
8.		Fixed Income - Medium Quality					XXX		XXX		XXX	
9.		Fixed Income - Low Quality					XXX		XXX		XXX	
10.		Fixed Income - Lower Quality					XXX		XXX		XXX	
11.		Fixed Income - In/Near Default					XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public					0.0000		0.1100 (a)		0.1100 (a)	
13.		Unaffiliated Common Stock - Private					0.0000		0.1945		0.1945	
14.		Real Estate					(b)		(b)		(b)	
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
16.		Affiliated - All Other		XXX	XXX		0.0000		0.1945		0.1945	
17.		Total Common Stock (Sum of Lines 1 through 16)	15,562			15,562	XXX		XXX	3,027	XXX	3,027
REAL ESTATE												
18.		Home Office Property (General Account only)					0.0000		0.0912		0.0912	
19.		Investment Properties					0.0000		0.0912		0.0912	
20.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
21.		Total Real Estate (Sum of Lines 18 through 20)					XXX		XXX		XXX	
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
23.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
24.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
25.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
26.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
27.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
28.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)		XXX	XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols. 4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30.	1	Highest Quality	11,392,175	XXX	XXX	11,392,175	0.0005	5,696	0.0016	18,227	0.0033	37,594
31.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
32.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
33.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
34.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
35.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
36.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	11,392,175	XXX	XXX	11,392,175	XXX	5,696	XXX	18,227	XXX	37,594
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38.		Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
39.		Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
40.		Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
41.		Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
42.		Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
43.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
44.		Residential Mortgages - All Other		XXX	XXX		0.0015		0.0034		0.0046	
45.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
		Overdue, Not in Process Affiliated:										
46.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
47.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
48.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
49.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure Affiliated:										
51.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
52.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
53.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
54.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
56.		Total Affiliated (Sum of Lines 38 through 55)			XXX		XXX		XXX		XXX	
57.		Unaffiliated - In Good Standing With Covenants			XXX		(c)		(c)		(c)	
58.		Unaffiliated - In Good Standing Defeased With Government Securities			XXX		0.0011		0.0057		0.0074	
59.		Unaffiliated - In Good Standing Primarily Senior			XXX		0.0040		0.0114		0.0149	
60.		Unaffiliated - In Good Standing All Other			XXX		0.0069		0.0200		0.0257	
61.		Unaffiliated - Overdue, Not in Process			XXX		0.0480		0.0868		0.1371	
62.		Unaffiliated - In Process of Foreclosure			XXX		0.0000		0.1942		0.1942	
63.		Total Unaffiliated (Sum of Lines 57 through 62)			XXX		XXX		XXX		XXX	
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)			XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated Public		XXX	XXX		0.0000		0.1580 (a)		0.1580 (a)	
66.		Unaffiliated Private		XXX	XXX		0.0000		0.1945		0.1945	
67.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
69.		Affiliated Other - All Other		XXX	XXX		0.0000		0.1945		0.1945	
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)		XXX	XXX		XXX		XXX		XXX	
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home Office Property (General Account only)					0.0000		0.0912		0.0912	
72.		Investment Properties					0.0000		0.0912		0.0912	
73.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)					XXX		XXX		XXX	
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75.		Guaranteed Federal Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
76.		Non-guaranteed Federal Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
77.		Guaranteed State Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
78.		Non-guaranteed State Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
79.		All Other Low Income Housing Tax Credit					0.0273		0.0600		0.0975	
80.		Total LIHTC (Sum of Lines 75 through 79)					XXX		XXX		XXX	
ALL OTHER INVESTMENTS												
81.		NAIC 1 Working Capital Finance Investments		XXX			0.0000		0.0042		0.0042	
82.		NAIC 2 Working Capital Finance Investments		XXX			0.0000		0.0137		0.0137	
83.		Other Invested Assets - Schedule BA	1,000,000	XXX		1,000,000	0.0000		0.1580	158,000	0.1580	158,000
84.		Other Short-Term Invested Assets - Schedule DA		XXX			0.0000		0.1580		0.1580	
85.		Total All Other (Sum of Lines 81, 82, 83 and 84)	1,000,000	XXX		1,000,000	XXX		XXX	158,000	XXX	158,000
86.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)	12,392,175			12,392,175	XXX	5,696	XXX	176,227	XXX	195,594

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).

(b) Determined using the same factors and breakdowns used for directly owned real estate.

(c) This will be the factor associated with the risk category determined in the company generated worksheet.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
NONE								
0599999 - Total								

SCHEDULE F

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
									Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written	11,463,174	XXX		XXX		XXX		XXX		XXX	11,463,174	XXX		XXX		XXX		XXX
2. Premiums earned	11,567,903	XXX		XXX		XXX		XXX		XXX	11,567,903	XXX		XXX		XXX		XXX
3. Incurred claims	16,327,224	141.1									16,327,224	141.1						
4. Cost containment expenses																		
5. Incurred claims and cost containment expenses (Lines 3 and 4)	16,327,224	141.1									16,327,224	141.1						
6. Increase in contract reserves	1,735,146	15.0									1,735,146	15.0						
7. Commissions (a)	774,602	6.7									774,602	6.7						
8. Other general insurance expenses	2,374,078	20.5									2,374,078	20.5						
9. Taxes, licenses and fees	92,352	0.8									92,352	0.8						
10. Total other expenses incurred	3,241,032	28.0									3,241,032	28.0						
11. Aggregate write-ins for deductions																		
12. Gain from underwriting before dividends or refunds	(9,735,499)	(84.2)									(9,735,499)	(84.2)						
13. Dividends or refunds																		
14. Gain from underwriting after dividends or refunds	(9,735,499)	(84.2)									(9,735,499)	(84.2)						
DETAILS OF WRITE-INS																		
1101.																		
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page																		
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)																		

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	1,148,031					1,148,031			
2. Advance premiums	265,690					265,690			
3. Reserve for rate credits									
4. Total premium reserves, current year	1,413,721					1,413,721			
5. Total premium reserves, prior year	1,538,486					1,538,486			
6. Increase in total premium reserves	(124,765)					(124,765)			
B. Contract Reserves:									
1. Additional reserves (a)	236,782,449					236,782,449			
2. Reserve for future contingent benefits									
3. Total contract reserves, current year	236,782,449					236,782,449			
4. Total contract reserves, prior year	235,047,303					235,047,303			
5. Increase in contract reserves	1,735,146					1,735,146			
C. Claim Reserves and Liabilities:									
1. Total current year	46,374,540					46,374,540			
2. Total prior year	45,645,701					45,645,701			
3. Increase	728,839					728,839			

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	12,023,926					12,023,926			
1.2 On claims incurred during current year	3,574,460					3,574,460			
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	31,313,933					31,313,933			
2.2 On claims incurred during current year	15,060,607					15,060,607			
3. Test:									
3.1 Lines 1.1 and 2.1	43,337,859					43,337,859			
3.2 Claim reserves and liabilities, December 31, prior year	45,645,701					45,645,701			
3.3 Line 3.1 minus Line 3.2	(2,307,842)					(2,307,842)			

PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	2,094					2,094			
2. Premiums earned	2,105					2,105			
3. Incurred claims	(6,682)					(6,682)			
4. Commissions	17					17			
B. Reinsurance Ceded:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims									
4. Commissions									

(a) Includes \$ premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims			16,333,906	16,333,906
2. Beginning Claim Reserves and Liabilities			45,636,563	45,636,563
3. Ending Claim Reserves and Liabilities			46,373,757	46,373,757
4. Claims Paid			15,596,713	15,596,713
B. Assumed Reinsurance:				
5. Incurred Claims.....			(6,682)	(6,682)
6. Beginning Claim Reserves and Liabilities			9,138	9,138
7. Ending Claim Reserves and Liabilities			783	783
8. Claims Paid			1,672	1,672
C. Ceded Reinsurance:				
9. Incurred Claims.....				
10. Beginning Claim Reserves and Liabilities				
11. Ending Claim Reserves and Liabilities				
12. Claims Paid				
D. Net:				
13. Incurred Claims.....			16,327,224	16,327,224
14. Beginning Claim Reserves and Liabilities			45,645,701	45,645,701
15. Ending Claim Reserves and Liabilities			46,374,540	46,374,540
16. Claims Paid			15,598,385	15,598,385
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses			16,327,224	16,327,224
18. Beginning Reserves and Liabilities			45,645,701	45,645,701
19. Ending Reserves and Liabilities			46,374,540	46,374,540
20. Paid Claims and Cost Containment Expenses			15,598,385	15,598,385

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
0399999. Total General Account - U.S. Affiliates												
0699999. Total General Account - Non-U.S. Affiliates												
0799999. Total General Account - Affiliates												
64831	13-2556978	01/01/1997	Intramerica Life Insurance Company	NY	CO/G	DIS		8				
64831	13-2556978	01/01/1997	Intramerica Life Insurance Company	NY	CO/G	OL	328,734	116,276	5,734	678		
64831	13-2556978	01/01/1997	Intramerica Life Insurance Company	NY	CO/I	ADB		5,513				
64831	13-2556978	01/01/1997	Intramerica Life Insurance Company	NY	CO/I	DIS		1				
64831	13-2556978	01/01/1997	Intramerica Life Insurance Company	NY	CO/I	FA		330,399				
64831	13-2556978	01/01/1997	Intramerica Life Insurance Company	NY	CO/I	OA		216,592				
64831	13-2556978	01/01/1997	Intramerica Life Insurance Company	NY	CO/I	OL	4,984,698	3,360,566	213,328	99,015		
0899999. General Account - U.S. Non-Affiliates							5,313,432	4,029,355	219,063	99,693		
1099999. Total General Account - Non-Affiliates							5,313,432	4,029,355	219,063	99,693		
1199999. Total General Account							5,313,432	4,029,355	219,063	99,693		
1499999. Total Separate Accounts - U.S. Affiliates												
1799999. Total Separate Accounts - Non-U.S. Affiliates												
1899999. Total Separate Accounts - Affiliates												
2199999. Total Separate Accounts - Non-Affiliates												
2299999. Total Separate Accounts												
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)							5,313,432	4,029,355	219,063	99,693		
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)												
9999999 - Totals							5,313,432	4,029,355	219,063	99,693		

SCHEDULE S - PART 1 - SECTION 2

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
NONE						
9999999 Totals - Life, Annuity and Accident and Health						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
0399999. Total General Account - Authorized U.S. Affiliates														
0699999. Total General Account - Authorized Non-U.S. Affiliates														
0799999. Total General Account - Authorized Affiliates														
66346	58-0828824	04/01/2009	Munich American Reassurance Company	GA		YRT/I	9,060,744	19,260	17,674	32,281				
82627	06-0839705	10/01/2008	Swiss Re Life & Health America Inc	MO		YRT/I	11,974,533	33,066	28,487	50,268				
16535	36-4233459	01/01/2019	Zurich American Insurance Company	NY		CAT/I				20				
16535	36-4233459	01/01/2020	Zurich American Insurance Company	NY		CAT/I				1,671				
0899999. General Account - Authorized U.S. Non-Affiliates								21,035,277	52,326	46,161	84,239			
1099999. Total General Account - Authorized Non-Affiliates								21,035,277	52,326	46,161	84,239			
1199999. Total General Account Authorized								21,035,277	52,326	46,161	84,239			
1499999. Total General Account - Unauthorized U.S. Affiliates														
1799999. Total General Account - Unauthorized Non-U.S. Affiliates														
1899999. Total General Account - Unauthorized Affiliates														
00000	AA-1126033	01/01/2019	Lloyd's Syndicate Number 33	GBR		CAT/I				7				
00000	AA-1127861	01/01/2020	Lloyd's Syndicate Number 1861	GBR		CAT/I				585				
00000	AA-1120055	01/01/2020	Lloyd's Syndicate Number 3623	GBR		CAT/I				3,341				
00000	AA-1120116	01/01/2019	Lloyd's Syndicate Number 3902	GBR		CAT/I				14				
00000	AA-1120116	01/01/2020	Lloyd's Syndicate Number 3902	GBR		CAT/I				1,671				
00000	AA-1126004	01/01/2019	Lloyd's Syndicate Number 4444	GBR		CAT/I				16				
00000	AA-1126004	01/01/2020	Lloyd's Syndicate Number 4444	GBR		CAT/I				1,086				
2099999. General Account - Unauthorized Non-U.S. Non-Affiliates										6,720				
2199999. Total General Account - Unauthorized Non-Affiliates										6,720				
2299999. Total General Account Unauthorized										6,720				
2599999. Total General Account - Certified U.S. Affiliates														
2899999. Total General Account - Certified Non-U.S. Affiliates														
2999999. Total General Account - Certified Affiliates														
3299999. Total General Account - Certified Non-Affiliates														
3399999. Total General Account Certified														
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates														
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates														
4099999. Total General Account - Reciprocal Jurisdiction Affiliates														
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates														
4499999. Total General Account Reciprocal Jurisdiction														
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction, and Certified								21,035,277	52,326	46,161	90,959			
4899999. Total Separate Accounts - Authorized U.S. Affiliates														
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates														
5299999. Total Separate Accounts - Authorized Affiliates														
5599999. Total Separate Accounts - Authorized Non-Affiliates														
5699999. Total Separate Accounts Authorized														
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates														
6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates														
6399999. Total Separate Accounts - Unauthorized Affiliates														
6699999. Total Separate Accounts - Unauthorized Non-Affiliates														
6799999. Total Separate Accounts Unauthorized														
7099999. Total Separate Accounts - Certified U.S. Affiliates														
7399999. Total Separate Accounts - Certified Non-U.S. Affiliates														
7499999. Total Separate Accounts - Certified Affiliates														
7799999. Total Separate Accounts - Certified Non-Affiliates														
7899999. Total Separate Accounts Certified														
8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates														
8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates														
8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates														
8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates														

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
8999999. Total Separate Accounts Reciprocal Jurisdiction														
9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified														
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)								21,035,277	52,326	46,161	84,239			
9299999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)											6,720			
9999999 - Totals								21,035,277	52,326	46,161	90,959			

Schedule S - Part 3 - Section 2

N O N E

Schedule S - Part 4

N O N E

Schedule S - Part 4 - Bank Footnote

N O N E

Schedule S - Part 5

N O N E

Schedule S - Part 5 - Bank Footnote

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business

(\$000 Omitted)

	1 2020	2 2019	3 2018	4 2017	5 2016
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	91	85	89	80	3,981
2. Commissions and reinsurance expense allowances					128
3. Contract claims		159			6,624
4. Surrender benefits and withdrawals for life contracts					
5. Dividends to policyholders and refunds to members					
6. Reserve adjustments on reinsurance ceded					
7. Increase in aggregate reserve for life and accident and health contracts	6	2	5	7	(227,967)
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected					
9. Aggregate reserves for life and accident and health contracts	52	46	44	40	32
10. Liability for deposit-type contracts					
11. Contract claims unpaid					
12. Amounts recoverable on reinsurance					
13. Experience rating refunds due or unpaid					
14. Policyholders' dividends and refunds to members (not included in Line 10)					
15. Commissions and reinsurance expense allowances due					
16. Unauthorized reinsurance offset					
17. Offset for reinsurance with Certified Reinsurers					
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)					
19. Letters of credit (L)					
20. Trust agreements (T)					
21. Other (O)					
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust					
23. Funds deposited by and withheld from (F)					
24. Letters of credit (L)					
25. Trust agreements (T)					
26. Other (O)					

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY			
SCHEDULE S - PART 7			
Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance			
	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	515,095,561		515,095,561
2. Reinsurance (Line 16)			
3. Premiums and considerations (Line 15)	8,210,537		8,210,537
4. Net credit for ceded reinsurance	XXX	36,533	36,533
5. All other admitted assets (balance)	13,308,619		13,308,619
6. Total assets excluding Separate Accounts (Line 26)	536,614,717	36,533	536,651,250
7. Separate Account assets (Line 27)			
8. Total assets (Line 28)	536,614,717	36,533	536,651,250
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	443,354,717	52,326	443,407,042
10. Liability for deposit-type contracts (Line 3)	113,158		113,158
11. Claim reserves (Line 4)	6,667,930		6,667,930
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)			
13. Premium & annuity considerations received in advance (Line 8)	709,018		709,018
14. Other contract liabilities (Line 9)	16,027,450	(15,793)	16,011,658
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)			
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)			
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)			
19. All other liabilities (balance)	4,969,158		4,969,158
20. Total liabilities excluding Separate Accounts (Line 26)	471,841,432	36,533	471,877,965
21. Separate Account liabilities (Line 27)			
22. Total liabilities (Line 28)	471,841,432	36,533	471,877,965
23. Capital & surplus (Line 38)	64,773,285	XXX	64,773,285
24. Total liabilities, capital & surplus (Line 39)	536,614,717	36,533	536,651,250
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	52,326		
26. Claim reserves			
27. Policyholder dividends/reserves			
28. Premium & annuity considerations received in advance			
29. Liability for deposit-type contracts			
30. Other contract liabilities	(15,793)		
31. Reinsurance ceded assets			
32. Other ceded reinsurance recoverables			
33. Total ceded reinsurance recoverables	36,533		
34. Premiums and considerations			
35. Reinsurance in unauthorized companies			
36. Funds held under reinsurance treaties with unauthorized reinsurers			
37. Reinsurance with Certified Reinsurers			
38. Funds held under reinsurance treaties with Certified Reinsurers			
39. Other ceded reinsurance payables/offsets			
40. Total ceded reinsurance payable/offsets			
41. Total net credit for ceded reinsurance	36,533		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS ^(b)

Allocated by States and Territories							
States, Etc.		1	Direct Business Only				
			Life Contracts		4	5	6
			2	3			
		Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)
							Deposit-Type Contracts
1.	Alabama	AL	N				
2.	Alaska	AK	N				
3.	Arizona	AZ	N				
4.	Arkansas	AR	N				
5.	California	CA	N				
6.	Colorado	CO	N				
7.	Connecticut	CT	N				
8.	Delaware	DE	N				
9.	District of Columbia	DC	N				
10.	Florida	FL	N				
11.	Georgia	GA	N				
12.	Hawaii	HI	N				
13.	Idaho	ID	N				
14.	Illinois	IL	N				
15.	Indiana	IN	N				
16.	Iowa	IA	N				
17.	Kansas	KS	N				
18.	Kentucky	KY	N				
19.	Louisiana	LA	N				
20.	Maine	ME	N				
21.	Maryland	MD	N				
22.	Massachusetts	MA	N				
23.	Michigan	MI	N				
24.	Minnesota	MN	N				
25.	Mississippi	MS	N				
26.	Missouri	MO	N				
27.	Montana	MT	N				
28.	Nebraska	NE	N				
29.	Nevada	NV	N				
30.	New Hampshire	NH	N				
31.	New Jersey	NJ	N				
32.	New Mexico	NM	N				
33.	New York	NY	L	46,082,944	5,171,570	11,012,407	62,266,921
34.	North Carolina	NC	N				
35.	North Dakota	ND	N				
36.	Ohio	OH	N				
37.	Oklahoma	OK	N				
38.	Oregon	OR	N				
39.	Pennsylvania	PA	N				
40.	Rhode Island	RI	N				
41.	South Carolina	SC	N				
42.	South Dakota	SD	N				
43.	Tennessee	TN	N				
44.	Texas	TX	N				
45.	Utah	UT	N				
46.	Vermont	VT	N				
47.	Virginia	VA	N				
48.	Washington	WA	N				
49.	West Virginia	WV	N				
50.	Wisconsin	WI	N				
51.	Wyoming	WY	N				
52.	American Samoa	AS	N				
53.	Guam	GU	N				
54.	Puerto Rico	PR	N				
55.	U.S. Virgin Islands	VI	N				
56.	Northern Mariana Islands	MP	N				
57.	Canada	CAN	N				
58.	Aggregate Other Alien	OT	XXX				
59.	Subtotal	XXX	46,082,944	5,171,570	11,012,407		62,266,921
90.	Reporting entity contributions for employee benefits plans	XXX					
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX					
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX					
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX			434,483		434,483
94.	Aggregate or other amounts not allocable by State	XXX					
95.	Totals (Direct Business)	XXX	46,082,944	5,171,570	11,446,890		62,701,404
96.	Plus reinsurance assumed	XXX	233,242		1,967		235,209
97.	Totals (All Business)	XXX	46,316,187	5,171,570	11,448,857		62,936,614
98.	Less reinsurance ceded	XXX	90,959				90,959
99.	Totals (All Business) less Reinsurance Ceded	XXX	46,225,227	5,171,570	(c) 11,448,857		62,845,654
DETAILS OF WRITE-INS							
58001.		XXX					
58002.		XXX					
58003.		XXX					
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX					
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX					
9401.		XXX					
9402.		XXX					
9403.		XXX					
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX					
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX					

(a) Active Status Counts:
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....1
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....
N - None of the above - Not allowed to write business in the state.....56
R - Registered - Non-domiciled RRGs.....
Q - Qualified - Qualified or accredited reinsurer.....

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

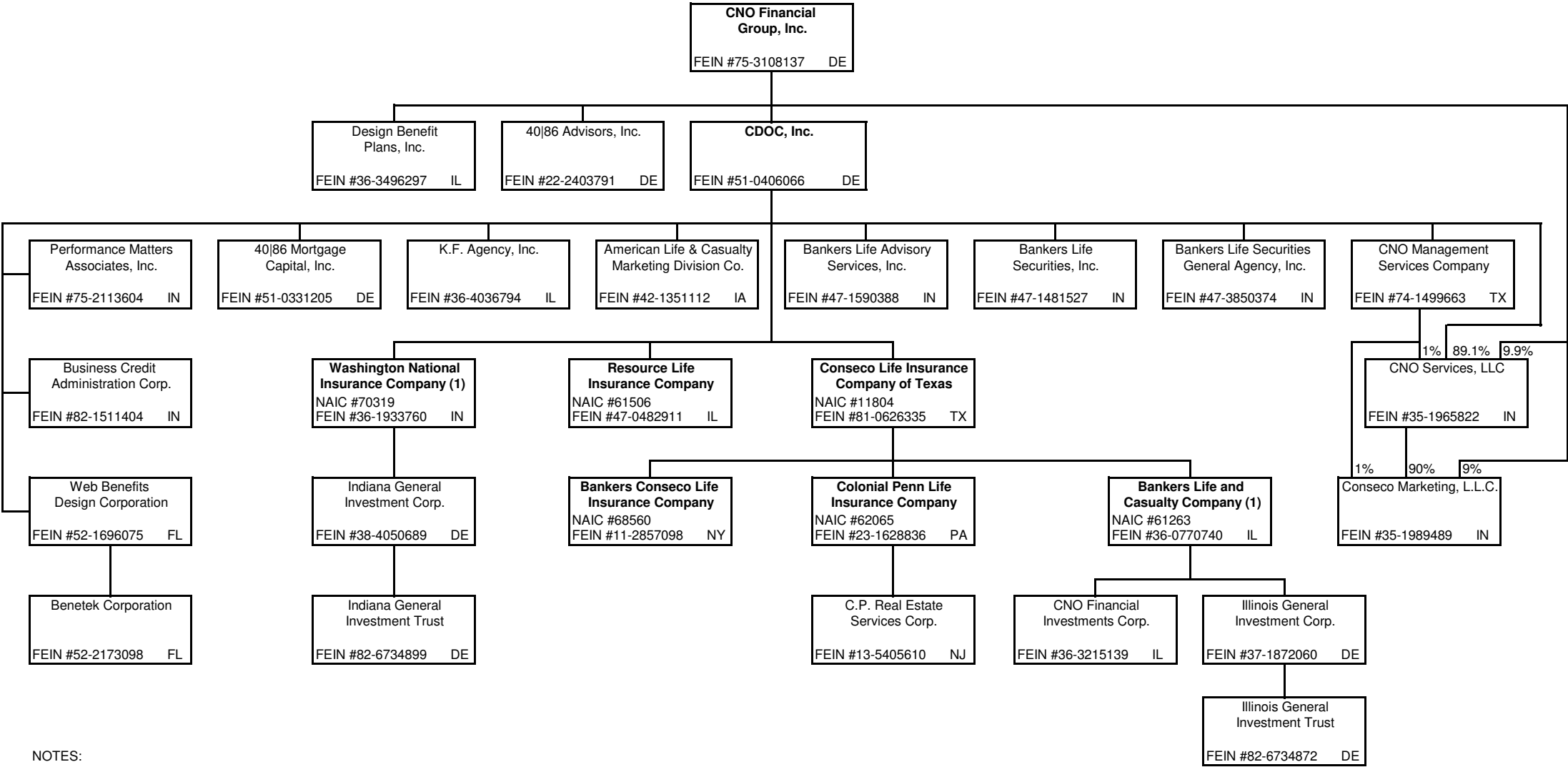
SCHEDULE T - PART 2

INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only			
			1	2	3	4
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)
						5
						Deposit-Type Contracts
						6
						Totals
1.	Alabama	AL				
2.	Alaska	AK				
3.	Arizona	AZ				
4.	Arkansas	AR				
5.	California	CA				
6.	Colorado	CO				
7.	Connecticut	CT				
8.	Delaware	DE				
9.	District of Columbia	DC				
10.	Florida	FL				
11.	Georgia	GA				
12.	Hawaii	HI				
13.	Idaho	ID				
14.	Illinois	IL				
15.	Indiana	IN				
16.	Iowa	IA				
17.	Kansas	KS				
18.	Kentucky	KY				
19.	Louisiana	LA				
20.	Maine	ME				
21.	Maryland	MD				
22.	Massachusetts	MA				
23.	Michigan	MI				
24.	Minnesota	MN				
25.	Mississippi	MS				
26.	Missouri	MO				
27.	Montana	MT				
28.	Nebraska	NE				
29.	Nevada	NV				
30.	New Hampshire	NH				
31.	New Jersey	NJ				
32.	New Mexico	NM				
33.	New York	NY	46,082,944	5,171,570		7,082,660
34.	North Carolina	NC				
35.	North Dakota	ND				
36.	Ohio	OH				
37.	Oklahoma	OK				
38.	Oregon	OR				
39.	Pennsylvania	PA				
40.	Rhode Island	RI				
41.	South Carolina	SC				
42.	South Dakota	SD				
43.	Tennessee	TN				
44.	Texas	TX				
45.	Utah	UT				
46.	Vermont	VT				
47.	Virginia	VA				
48.	Washington	WA				
49.	West Virginia	WV				
50.	Wisconsin	WI				
51.	Wyoming	WY				
52.	American Samoa	AS				
53.	Guam	GU				
54.	Puerto Rico	PR				
55.	U.S. Virgin Islands	VI				
56.	Northern Mariana Islands	MP				
57.	Canada	CAN				
58.	Aggregate Other Alien	OT				
59.	Total		46,082,944	5,171,570		7,082,660
						58,337,174

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



NOTES:
All subsidiaries are 100% owned unless otherwise indicated.
Names of insurance companies and their parent companies are in bold letters.
(1) The following non-insurance investment entities are reported as affiliated in accordance with SSAP No. 25:
CreekSource LLC, Class A, Ownership interests: Bankers Life and Casualty Company 75%; Washington National Insurance Company 25%

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0233	CNO Financial Group, Inc.	.68560	11-2857098				Bankers Conseco Life Insurance Company	.NY	.RE	Conseco Life Insurance Company of Texas	Ownership	100.000	CNO Financial Group, Inc.	.N	
.0233	CNO Financial Group, Inc.	.61263	36-0770740				Bankers Life and Casualty Company	.IL	.IA	Conseco Life Insurance Company of Texas	Ownership	100.000	CNO Financial Group, Inc.	.N	
.0233	CNO Financial Group, Inc.	.62065	23-1628836				Colonial Penn Life Insurance Company	.PA	.IA	Conseco Life Insurance Company of Texas	Ownership	100.000	CNO Financial Group, Inc.	.N	
.0233	CNO Financial Group, Inc.	.11804	81-0626335				Conseco Life Insurance Company of Texas	.TX	.UDP	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
.0233	CNO Financial Group, Inc.	.61506	47-0482911				Resource Life Insurance Company	.IL	.IA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
.0233	CNO Financial Group, Inc.	.70319	36-1933760				Washington National Insurance Company	.IN	.IA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			38-4050689				Indiana General Investment Corp.	.DE	.NIA	Washington National Insurance Company	Ownership	100.000	CNO Financial Group, Inc.	.Y	
			82-6734899				Indiana General Investment Trust	.DE	.NIA	Indiana General Investment Corp.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			13-5405610				C.P. Real Estate Services Corp.	.NJ	.NIA	Colonial Penn Life Insurance Company	Ownership	100.000	CNO Financial Group, Inc.	.N	
			36-3215139				CNO Financial Investments Corp.	.IL	.NIA	Bankers Life and Casualty Company	Ownership	100.000	CNO Financial Group, Inc.	.N	
			37-1872060				Illinois General Investment Corp.	.DE	.NIA	Bankers Life and Casualty Company	Ownership	100.000	CNO Financial Group, Inc.	.Y	
			82-6734872				Illinois General Investment Trust	.DE	.NIA	Illinois General Investment Corp.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			75-3108137		0001224608	New York Stock Exchange	CNO Financial Group, Inc.	.DE	.UIP	Publicly held				.N	.0100
			51-0406066				CDOC, Inc.	.DE	.UIP	CNO Financial Group, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.Y	
			22-2403791				40186 Advisors, Inc.	.DE	.NIA	CNO Financial Group, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			36-3496297				Design Benefit Plans, Inc.	.IL	.NIA	CNO Financial Group, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			75-2113604				Performance Matters Associates, Inc.	.IN	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			51-0331205				40186 Mortgage Capital, Inc.	.DE	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			36-4036794				K.F. Agency, Inc.	.IL	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
							American Life & Casualty Marketing Division Co.	.IA	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			42-1351112				Bankers Life Advisory Services, Inc.	.IN	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			47-1590388				Bankers Life Securities, Inc.	.IN	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			47-1481527				Bankers Life Securities General Agency, Inc.								
			47-3850374					.IN	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			82-1511404				Business Credit Administration Corp.	.IN	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			52-1696075				Web Benefits Design Corporation	.FL	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			52-2173098				Benetek Corporation	.FL	.NIA	Web Benefits Design Corporation	Ownership	100.000	CNO Financial Group, Inc.	.N	
			74-1499663				CNO Management Services Company	.TX	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			35-1965822				CNO Services, LLC	.IN	.NIA	CDOC, Inc.	Ownership	89.100	CNO Financial Group, Inc.	.N	
			35-1965822				CNO Services, LLC	.IN	.NIA	CNO Financial Group, Inc.	Ownership	9.900	CNO Financial Group, Inc.	.N	
			35-1965822				CNO Services, LLC	.IN	.NIA	CNO Management Services Company	Ownership	1.000	CNO Financial Group, Inc.	.N	
			35-1989489				Conseco Marketing, L.L.C.	.IN	.NIA	CNO Services, LLC	Ownership	90.000	CNO Financial Group, Inc.	.N	
			35-1989489				Conseco Marketing, L.L.C.	.IN	.NIA	CNO Financial Group, Inc.	Ownership	9.000	CNO Financial Group, Inc.	.N	
			35-1989489				Conseco Marketing, L.L.C.	.IN	.NIA	CNO Management Services Company	Ownership	1.000	CNO Financial Group, Inc.	.N	

Asterisk	Explanation
0100	CNO Financial Group, Inc. is the Ultimate Controlling Entity of the Holding Company Group.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management’s Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7. Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
8. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountant’s Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ...	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	YES
14. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
15. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	NO
16. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
17. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
26. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

27.	Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
28.	Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	NO
29.	Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	
30.	Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	
31.	Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	
32.	Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	
33.	Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
34.	Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)	NO
35.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
36.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
37.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
38.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
39.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
40.	Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	YES

APRIL FILING

41.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?	YES
42.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	YES
43.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) ...	NO
44.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
45.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
46.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
47.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	NO
48.	Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
49.	Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?	NO
50.	Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO
51.	Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO
52.	Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO

AUGUST FILING

53.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	NO
	Explanations:	
12.	None	
14.	None	
15.	None	
17.	None	
18.	None	
19.	None	
20.	None	
21.	None	
22.	None	
23.	None	
24.	None	
26.	None	
27.	None	
28.	None	
33.	None	
34.	None	
36.	None	
37.	None	
38.	None	
39.	None	
43.	None	
45.	None	
46.	None	
47.	None	
48.	None	
49.	None	
50.	None	
51.	None	
52.	None	
53.	The Company's direct written and assumed premiums in 2020 are below the threshold requirement for the Management's Report of Internal Control over Financial Reporting and therefore it is not subject to Model Audit Rule Section 16 reporting.	

12.	SIS Stockholder Information Supplement [Document Identifier 420]	 6 8 5 6 0 2 0 2 0 4 2 0 0 0 0 0 0
14.	Trusted Surplus Statement [Document Identifier 490]	 6 8 5 6 0 2 0 2 0 4 9 0 0 0 0 0 0
15.	Participating Opinion for Exhibit 5 [Document Identifier 371]	 6 8 5 6 0 2 0 2 0 3 7 1 0 0 0 0 0
17.	Actuarial Opinion on X-Factors [Document Identifier 442]	 6 8 5 6 0 2 0 2 0 4 4 2 0 0 0 0 0
18.	Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]	 6 8 5 6 0 2 0 2 0 4 4 3 0 0 0 0 0
19.	Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]	 6 8 5 6 0 2 0 2 0 4 4 4 0 0 0 0 0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

20.	Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]	 685602020445000000
21.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]	 685602020446000000
22.	Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	 685602020447000000
23.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	 685602020448000000
24.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]	 685602020449000000
26.	C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]	 685602020451000000
27.	Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]	 685602020452000000
28.	Modified Guaranteed Annuity Model Regulation [Document Identifier 453]	 685602020453000000
33.	Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]	 685602020454000000
34.	Workers' Compensation Carve-Out Supplement [Document Identifier 495]	 685602020495000000
36.	Medicare Part D Coverage Supplement [Document Identifier 365]	 685602020365000000
37.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 685602020224000000
38.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 685602020225000000
39.	Relief from the Requirements for Audit Committees [Document Identifier 226]	 685602020226000000
43.	Credit Insurance Experience Exhibit [Document Identifier 230]	 685602020230000000
45.	Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	 685602020216000000
46.	Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 685602020217000000
47.	Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]	 685602020435000000
48.	Supplemental Term and Universal Life Insurance Reinsurance Exhibit [Document Identifier 345]	 685602020345000000
49.	Variable Annuities Supplement [Document Identifier 286]	 685602020286000000
50.	Executive Summary of the PBR Actuarial Report [Document Identifier 457]	 685602020457000000
51.	Life Summary of the PBR Actuarial Report [Document Identifier 458]	 685602020458000000
52.	Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]	 685602020459000000
53.	Management's Report of Internal Control Over Financial Reporting [Document Identifier 223]	 685602020223000000

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	848,781	0.165	848,781		848,781	0.165
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	951,107	0.185	951,107		951,107	0.185
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	1,500,359	0.291	1,500,359		1,500,359	0.291
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	63,416,664	12.311	63,416,664		63,416,664	12.312
1.06 Industrial and miscellaneous	415,269,700	80.617	415,269,700		415,269,700	80.620
1.07 Hybrid securities	6,163,644	1.197	6,163,644		6,163,644	1.197
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated Bank loans		0.000				0.000
1.11 Total long-term bonds	488,150,255	94.766	488,150,255		488,150,255	94.769
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	3,225,100	0.626	3,225,100		3,225,100	0.626
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks	3,225,100	0.626	3,225,100		3,225,100	0.626
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	15,562	0.003	15,562		15,562	0.003
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Total common stocks	15,562	0.003	15,562		15,562	0.003
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	(129,792)	(0.025)	(129,792)		(129,792)	(0.025)
6.02 Cash equivalents (Schedule E, Part 2)	5,798,134	1.126	5,798,134		5,798,134	1.126
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	5,668,342	1.100	5,668,342		5,668,342	1.100
7. Contract loans	5,661,620	1.099	5,644,126		5,644,126	1.096
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)	12,392,175	2.406	12,392,175		12,392,175	2.406
10. Receivables for securities		0.000				0.000
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	515,113,053	100.000	515,095,560		515,095,560	100.000

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	
7.	Deduct current year's other than temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	
	8.2 Totals, Part 3, Column 9	
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	3,942,856
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	
	3.2 Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 9	
	5.2 Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	(1,291,170)
7.	Deduct amounts received on disposals, Part 3, Column 15	2,651,685
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	
	9.2 Totals, Part 3, Column 13	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	
	10.2 Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus 12)	
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	7,237,385
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8)	3,075,165
2.2	Additional investment made after acquisition (Part 2, Column 9)	2,081,790
		5,156,955
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16	
3.2	Totals, Part 3, Column 12	
4.	Accrual of discount	193
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13	
5.2	Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	2,358
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17	
9.2	Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15	
10.2	Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	12,392,175
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	12,392,175

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	470,810,954
2.	Cost of bonds and stocks acquired, Part 3, Column 7	72,303,606
3.	Accrual of discount	665,456
4.	Unrealized valuation increase (decrease):	
4.1.	Part 1, Column 12	
4.2.	Part 2, Section 1, Column 15	
4.3.	Part 2, Section 2, Column 13	(5,040)
4.4.	Part 4, Column 11	(41,348)
		(46,388)
5.	Total gain (loss) on disposals, Part 4, Column 19	259,936
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	51,749,216
7.	Deduct amortization of premium	322,958
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1.	Part 1, Column 15	
8.2.	Part 2, Section 1, Column 19	
8.3.	Part 2, Section 2, Column 16	
8.4.	Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
9.1.	Part 1, Column 14	787,301
9.2.	Part 2, Section 1, Column 17	
9.3.	Part 2, Section 2, Column 14	
9.4.	Part 4, Column 13	787,301
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	256,817
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	491,390,906
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	491,390,906

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year		1	2	3	4
Description		Book/Adjusted Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	848,781	854,327	850,436	848,553
	2. Canada				
	3. Other Countries				
	4. Totals	848,781	854,327	850,436	848,553
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	951,107	1,076,210	939,410	1,000,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	1,500,359	1,520,715	1,522,200	1,500,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	63,416,664	71,487,819	63,472,087	62,610,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	372,108,537	453,479,935	371,899,901	381,677,521
	9. Canada	7,005,251	8,997,109	6,990,688	7,000,000
	10. Other Countries	42,319,556	52,537,946	42,599,191	40,124,834
	11. Totals	421,433,344	515,014,990	421,489,780	428,802,355
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	488,150,255	589,954,061	488,273,913	494,760,908
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States	3,225,100	3,533,800	3,225,100	
	15. Canada				
	16. Other Countries				
	17. Totals	3,225,100	3,533,800	3,225,100	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	3,225,100	3,533,800	3,225,100	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	15,562	15,562		
	21. Canada				
	22. Other Countries				
	23. Totals	15,562	15,562		
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	15,562	15,562		
	26. Total Stocks	3,240,662	3,549,362	3,225,100	
	27. Total Bonds and Stocks	491,390,917	593,503,423	491,499,013	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	416,441	432,341				XXX	848,782	0.2	447,209	0.1	848,782	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	416,441	432,341				XXX	848,782	0.2	447,209	0.1	848,782	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1						XXX						
3.2 NAIC 2		121,219	441,363	388,524		XXX	951,106	0.2	946,771	0.2	951,106	
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals		121,219	441,363	388,524		XXX	951,106	0.2	946,771	0.2	951,106	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1				1,500,359		XXX	1,500,359	0.3	4,503,232	1.0	1,500,359	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals				1,500,359		XXX	1,500,359	0.3	4,503,232	1.0	1,500,359	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1		401,486	1,421,378	19,261,196	38,286,392	XXX	59,370,452	12.2	40,226,892	8.6	58,402,988	967,464
5.2 NAIC 2			85,788	2,850,569	1,109,855	XXX	4,046,212	0.8	1,787,704	0.4	3,010,037	1,036,175
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals		401,486	1,507,166	22,111,765	39,396,247	XXX	63,416,664	13.0	42,014,596	9.0	61,413,025	2,003,639

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	2,230,394	13,229,620	34,443,835	26,667,967	83,554,813	XXX	160,126,629	32.8	191,296,544	41.0	107,653,638	52,472,991
6.2 NAIC 2	3,325,520	11,224,356	13,819,070	34,901,703	169,837,505	XXX	233,108,154	47.8	209,830,186	45.0	191,738,278	41,369,876
6.3 NAIC 3	227,259	4,148,676	4,154,532	6,055,843	6,020,176	XXX	20,606,486	4.2	10,033,988	2.2	14,998,761	5,607,725
6.4 NAIC 4	10,716	54,966	748,519	614,232		XXX	1,428,433	0.3			488,673	939,760
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX			787,301	0.2		
6.7 Totals	5,793,889	28,657,618	53,165,956	68,239,745	259,412,494	XXX	415,269,702	85.1	411,948,019	88.4	314,879,350	100,390,352
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2			1,016,234		5,147,409	XXX	6,163,643	1.3	6,164,345	1.3	6,163,643	
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals			1,016,234		5,147,409	XXX	6,163,643	1.3	6,164,345	1.3	6,163,643	
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 2,646,835	14,063,447	35,865,213	47,429,522	121,841,205		221,846,222	45.4	XXX	XXX	168,405,767	53,440,455
11.2 NAIC 2	(d) 3,325,520	11,345,575	15,362,455	38,140,796	176,094,769		244,269,115	50.0	XXX	XXX	201,863,064	42,406,051
11.3 NAIC 3	(d) 227,259	4,148,676	4,154,532	6,055,843	6,020,176		20,606,486	4.2	XXX	XXX	14,998,761	5,607,725
11.4 NAIC 4	(d) 10,716	54,966	748,519	614,232			1,428,433	0.3	XXX	XXX	488,673	939,760
11.5 NAIC 5	(d)						(c)		XXX	XXX		
11.6 NAIC 6	(d)						(c)		XXX	XXX		
11.7 Totals	6,210,330	29,612,664	56,130,719	92,240,393	303,956,150		(b) 488,150,256	100.0	XXX	XXX	385,756,265	102,393,991
11.8 Line 11.7 as a % of Col. 7	1.3	6.1	11.5	18.9	62.3		100.0	XXX	XXX	XXX	79.0	21.0
12. Total Bonds Prior Year												
12.1 NAIC 1	4,964,804	15,305,775	52,470,680	51,154,865	112,577,753		XXX	XXX	236,473,877	50.7	173,348,973	63,124,904
12.2 NAIC 2	1,009,949	10,400,339	23,227,734	27,919,401	156,171,583		XXX	XXX	218,729,006	46.9	181,715,929	37,013,077
12.3 NAIC 3	20,154	6,221,101	1,244,603	1,052,430	1,495,700		XXX	XXX	10,033,988	2.2	2,241,996	7,791,992
12.4 NAIC 4							XXX	XXX				
12.5 NAIC 5							XXX	XXX	(c)			
12.6 NAIC 6	787,301						XXX	XXX	(c) 787,301	0.2		787,301
12.7 Totals	6,782,208	31,927,215	76,943,017	80,126,696	270,245,036		XXX	XXX	(b) 466,024,172	100.0	357,306,898	108,717,274
12.8 Line 12.7 as a % of Col. 9	1.5	6.9	16.5	17.2	58.0		XXX	XXX	100.0	XXX	76.7	23.3
13. Total Publicly Traded Bonds												
13.1 NAIC 1	679,891	8,750,140	16,578,469	37,326,924	105,070,343		168,405,767	34.5	173,348,973	37.2	168,405,767	XXX
13.2 NAIC 2		6,366,084	13,647,932	32,054,032	149,795,016		201,863,064	41.4	181,715,929	39.0	201,863,064	XXX
13.3 NAIC 3		869,825	3,966,584	4,142,177	6,020,175		14,998,761	3.1	2,241,996	0.5	14,998,761	XXX
13.4 NAIC 4			488,673				488,673	0.1			488,673	XXX
13.5 NAIC 5												XXX
13.6 NAIC 6												XXX
13.7 Totals	679,891	15,986,049	34,681,658	73,523,133	260,885,534		385,756,265	79.0	357,306,898	76.7	385,756,265	XXX
13.8 Line 13.7 as a % of Col. 7	0.2	4.1	9.0	19.1	67.6		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	0.1	3.3	7.1	15.1	53.4		79.0	XXX	XXX	XXX	79.0	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	1,966,944	5,313,307	19,286,744	10,102,598	16,770,862		53,440,455	10.9	63,124,904	13.5	XXX	53,440,455
14.2 NAIC 2	3,325,520	4,979,491	1,714,523	6,086,764	26,299,753		42,406,051	8.7	37,013,077	7.9	XXX	42,406,051
14.3 NAIC 3	227,259	3,278,851	187,948	1,913,666	1		5,607,725	1.1	7,791,992	1.7	XXX	5,607,725
14.4 NAIC 4	10,716	54,966	259,846	614,232			939,760	0.2			XXX	939,760
14.5 NAIC 5											XXX	
14.6 NAIC 6									787,301	0.2	XXX	
14.7 Totals	5,530,439	13,626,615	21,449,061	18,717,260	43,070,616		102,393,991	21.0	108,717,274	23.3	XXX	102,393,991
14.8 Line 14.7 as a % of Col. 7	5.4	13.3	20.9	18.3	42.1		100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.1	2.8	4.4	3.8	8.8		21.0	XXX	XXX	XXX	XXX	21.0

(a) Includes \$ 101,394,369 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ 787,301 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	410,065	415,113				XXX	825,178	0.2	410,235	0.1	825,178	
1.02 Residential Mortgage-Backed Securities	6,376	17,228				XXX	23,604	0.0	36,974	0.0	23,604	
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	416,441	432,341				XXX	848,782	0.2	447,209	0.1	848,782	
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations		121,219	441,363	388,524		XXX	951,106	0.2	946,771	0.2	951,106	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals		121,219	441,363	388,524		XXX	951,106	0.2	946,771	0.2	951,106	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations				1,500,359		XXX	1,500,359	0.3	4,503,232	1.0	1,500,359	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals				1,500,359		XXX	1,500,359	0.3	4,503,232	1.0	1,500,359	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations		401,486	1,507,166	22,111,765	39,396,247	XXX	63,416,664	13.0	42,014,596	9.0	61,413,025	2,003,639
5.02 Residential Mortgage-Backed Securities						XXX						
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals		401,486	1,507,166	22,111,765	39,396,247	XXX	63,416,664	13.0	42,014,596	9.0	61,413,025	2,003,639
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	1,567,360	7,386,188	22,750,736	60,648,729	258,358,054	XXX	350,711,067	71.8	324,239,721	69.6	284,735,062	65,976,005
6.02 Residential Mortgage-Backed Securities	327,864	1,702,011	3,977,062	6,595,449	328,822	XXX	12,931,208	2.6	14,639,439	3.1	9,796,099	3,135,109
6.03 Commercial Mortgage-Backed Securities	28,232	10,600,410	22,037,378			XXX	32,666,020	6.7	41,583,860	8.9	20,267,320	12,398,700
6.04 Other Loan-Backed and Structured Securities	3,870,433	8,969,009	4,400,780	995,567	725,618	XXX	18,961,407	3.9	31,484,999	6.8	80,869	18,880,538
6.05 Totals	5,793,889	28,657,618	53,165,956	68,239,745	259,412,494	XXX	415,269,702	85.1	411,948,019	88.4	314,879,350	100,390,352
7. Hybrid Securities												
7.01 Issuer Obligations			1,016,234		5,147,409	XXX	6,163,643	1.3	6,164,345	1.3	6,163,643	
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals			1,016,234		5,147,409	XXX	6,163,643	1.3	6,164,345	1.3	6,163,643	
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.03 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Total Bonds Current Year												
11.01 Issuer Obligations	1,977,425	8,324,006	25,715,499	84,649,377	302,901,710	XXX	423,568,017	86.8	XXX	XXX	355,588,373	67,979,644
11.02 Residential Mortgage-Backed Securities	334,240	1,719,239	3,977,062	6,595,449	328,822	XXX	12,954,812	2.7	XXX	XXX	9,819,703	3,135,109
11.03 Commercial Mortgage-Backed Securities	28,232	10,600,410	22,037,378			XXX	32,666,020	6.7	XXX	XXX	20,267,320	12,398,700
11.04 Other Loan-Backed and Structured Securities ..	3,870,433	8,969,009	4,400,780	995,567	725,618	XXX	18,961,407	3.9	XXX	XXX	80,869	18,880,538
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
11.08 Totals	6,210,330	29,612,664	56,130,719	92,240,393	303,956,150		488,150,256	100.0	XXX	XXX	385,756,265	102,393,991
11.09 Line 11.08 as a % of Col. 7	1.3	6.1	11.5	18.9	62.3		100.0	XXX	XXX	XXX	79.0	21.0
12. Total Bonds Prior Year												
12.01 Issuer Obligations	855,763	7,163,121	29,654,850	71,496,069	269,109,097	XXX	XXX	XXX	378,278,900	81.2	316,996,864	61,282,036
12.02 Residential Mortgage-Backed Securities	312,912	2,384,384	3,366,166	8,231,601	381,350	XXX	XXX	XXX	14,676,413	3.1	10,880,857	3,795,556
12.03 Commercial Mortgage-Backed Securities	1,006,686	3,888,163	36,689,011			XXX	XXX	XXX	41,583,860	8.9	26,350,211	15,233,649
12.04 Other Loan-Backed and Structured Securities ..	4,606,847	18,491,547	7,232,990	399,026	754,589	XXX	XXX	XXX	31,484,999	6.8	3,078,966	28,406,033
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.06 Affiliated Bank Loans						XXX	XXX	XXX				
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
12.08 Totals	6,782,208	31,927,215	76,943,017	80,126,696	270,245,036	XXX	XXX	XXX	466,024,172	100.0	357,306,898	108,717,274
12.09 Line 12.08 as a % of Col. 9	1.5	6.9	16.5	17.2	58.0		XXX	XXX	100.0	XXX	76.7	23.3
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	410,064	6,427,039	21,018,190	67,176,368	260,556,712	XXX	355,588,373	72.8	316,996,864	68.0	355,588,373	XXX
13.02 Residential Mortgage-Backed Securities	269,827	802,700	2,071,589	6,346,765	328,822	XXX	9,819,703	2.0	10,880,857	2.3	9,819,703	XXX
13.03 Commercial Mortgage-Backed Securities		8,675,441	11,591,879			XXX	20,267,320	4.2	26,350,211	5.7	20,267,320	XXX
13.04 Other Loan-Backed and Structured Securities ..		80,869				XXX	80,869	0.0	3,078,966	0.7	80,869	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX						XXX
13.08 Totals	679,891	15,986,049	34,681,658	73,523,133	260,885,534		385,756,265	79.0	357,306,898	76.7	385,756,265	XXX
13.09 Line 13.08 as a % of Col. 7	0.2	4.1	9.0	19.1	67.6		100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	0.1	3.3	7.1	15.1	53.4		79.0	XXX	XXX	XXX	79.0	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	1,567,361	1,896,967	4,697,309	17,473,009	42,344,998	XXX	67,979,644	13.9	61,282,036	13.1	XXX	67,979,644
14.02 Residential Mortgage-Backed Securities	64,413	916,539	1,905,473	248,684		XXX	3,135,109	0.6	3,795,556	0.8	XXX	3,135,109
14.03 Commercial Mortgage-Backed Securities	28,232	1,924,969	10,445,499			XXX	12,398,700	2.5	15,233,649	3.3	XXX	12,398,700
14.04 Other Loan-Backed and Structured Securities ..	3,870,433	8,888,140	4,400,780	995,567	725,618	XXX	18,880,538	3.9	28,406,033	6.1	XXX	18,880,538
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.06 Affiliated Bank Loans						XXX					XXX	
14.07 Unaffiliated Bank Loans						XXX					XXX	
14.08 Totals	5,530,439	13,626,615	21,449,061	18,717,260	43,070,616		102,393,991	21.0	108,717,274	23.3	XXX	102,393,991
14.09 Line 14.08 as a % of Col. 7	5.4	13.3	20.9	18.3	42.1		100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.1	2.8	4.4	3.8	8.8		21.0	XXX	XXX	XXX	XXX	21.0

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	7,049,048		7,049,048	
2. Cost of cash equivalents acquired	100,082,147		100,082,147	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals	(1,224)		(1,224)	
6. Deduct consideration received on disposals	101,331,836		101,331,836	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	5,798,134		5,798,134	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	5,798,134		5,798,134	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

[illegible]

SCHEDULE BA - PART 1

[illegible]

1A ..\$	1B ..\$	1C ..\$1,010,754	1D ..\$8,342,860	1E ..\$	1F ..\$1,045,483	1G ..\$993,078
2A ..\$	2B ..\$1,000,000	2C ..\$				
3A ..\$	3B ..\$	3C ..\$				
4A ..\$	4B ..\$	4C ..\$				
5A ..\$	5B ..\$	5C ..\$				
6 ..\$						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

[illegible][illegible]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-QN-3	US TREASURY N/B	SD			1.A	411,491	101.0930	414,485	410,000	410,064		(171)			3.125	3.080	MN	1,664	12,813	06/14/2011	05/15/2021
91282C-AZ-4	US TREASURY N/B				1.A	415,113	100.1170	415,486	415,000	415,113		(1)			0.375	0.360	MN	137		12/22/2020	11/30/2025
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						826,604	XXX	829,971	825,000	825,177		(172)			XXX	XXX	XXX	1,801	12,813	XXX	XXX
36205D-CC-0	GN 387167			4	1.A	23,832	103.4080	24,356	23,553	23,604		(55)			7.000	6.730	MON	137	1,649	12/29/1995	10/15/2025
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						23,832	XXX	24,356	23,553	23,604		(55)			XXX	XXX	XXX	137	1,649	XXX	XXX
0599999. Total - U.S. Government Bonds						850,436	XXX	854,327	848,553	848,781		(227)			XXX	XXX	XXX	1,938	14,462	XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
452151-LF-8	ILLINOIS ST				2.C FE	939,410	107.6210	1,076,210	1,000,000	951,107		4,336			5.100	5.830	JD	4,250	51,000	03/05/2018	06/01/2033
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						939,410	XXX	1,076,210	1,000,000	951,107		4,336			XXX	XXX	XXX	4,250	51,000	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						939,410	XXX	1,076,210	1,000,000	951,107		4,336			XXX	XXX	XXX	4,250	51,000	XXX	XXX
235308-RA-3	DALLAS TX INDEP SCH DIST			2	1.A FE	1,522,200	101.3810	1,520,715	1,500,000	1,500,359		(2,873)			6.450	6.240	FA	36,550	96,750	11/16/2010	02/15/2035
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						1,522,200	XXX	1,520,715	1,500,000	1,500,359		(2,873)			XXX	XXX	XXX	36,550	96,750	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						1,522,200	XXX	1,520,715	1,500,000	1,500,359		(2,873)			XXX	XXX	XXX	36,550	96,750	XXX	XXX
010869-CD-5	ALAMEDA CA CORRIDOR TRANSPRTN				1.G FE	1,018,970	126.6570	1,266,570	1,000,000	1,008,656		(1,167)			6.600	6.420	AO	16,500	66,000	06/05/2008	10/01/2029
070102-AA-6	BASIN ELEC PIWR ND COOPERATIVE		1		1.F FE	958,630	141.1210	1,411,210	1,000,000	967,463		1,181			6.127	6.460	JD	5,106	61,270	05/05/2011	06/01/2041
130179-KK-9	CALIFORNIA ST EDUCNL FACS AUT		2		1.D FE	931,530	106.1400	1,061,400	1,000,000	935,019		1,788			3.836	4.300	AO	9,590	38,360	01/11/2019	04/01/2047
130770-NL-2	CALIFORNIA ST UNIV REVENUE		1,2		1.D FE	1,000,000	104.3970	1,043,970	1,000,000	1,000,000					3.267	3.260	MN	9,438		08/27/2020	11/01/2060
16103T-AF-5	CHARLOTTE NC ARPT SPL FACS REV		1,2		1.F FE	1,500,000	102.2610	1,533,915	1,500,000	1,500,000					6.063	6.060	JJ	45,473	90,945	10/19/2011	07/01/2041
167486-SD-2	CHICAGO ILL		1		2.C FE	1,266,760	111.0120	1,110,120	1,000,000	1,260,037		(6,723)			6.314	4.360	JJ	31,570	31,570	02/20/2020	01/01/2044
167593-H7-0	CHICAGO IL O'HARE INTERNATIONAL		1		1.F FE	1,000,000	126.8060	1,268,060	1,000,000	1,000,000					4.572	4.570	JJ	22,860	45,720	12/06/2018	01/01/2054
19648F-NV-2	COLORADO ST HLTH FACS AUTH HOS		1		1.E FE	1,013,490	109.8230	1,098,230	1,000,000	1,013,101		(377)			3.796	3.700	MN	6,327	35,957	12/17/2019	11/01/2044
235036-6Z-8	DALLAS-FORT WORTH TX INTERNATI		1,2		1.E FE	1,500,000	104.8970	1,573,455	1,500,000	1,500,000					3.089	3.080	MN	7,723	10,168	07/31/2020	11/01/2040
28337L-DT-2	EL PASO CNTY CO REVENUE		1		1.D FE	350,000	126.4590	442,607	350,000	350,000					4.671	4.670	AO	4,087	16,349	05/27/2015	10/01/2045
285542-SW-5	ERIE PA WTR AUTH WTR REVENUE		1		1.C FE	1,000,000	105.9420	1,059,420	1,000,000	1,000,000					3.456	3.450	JD	2,880	3,744	09/29/2020	06/01/2060
345105-JG-6	FOOTHILL ESTRN TRANSPRTN CORRI		1,2		1.F FE	2,000,000	106.7470	2,134,940	2,000,000	2,000,000					3.924	3.920	JJ	36,188	44,908	12/11/2019	01/15/2053
39081H-CW-0	GREAT LAKES MI WTR AUTH SEWAGE		2		1.E FE	1,000,000	107.4630	1,074,630	1,000,000	1,000,000					3.506	3.500	JJ	18,991		06/05/2020	07/01/2044
407835-AR-8	HAMILTON OH NONTAX REVENUE		2		1.C FE	500,000	100.9600	504,800	500,000	500,000					3.331	3.330	JJ	4,811		09/03/2020	01/01/2045
407835-AS-6	HAMILTON OH NONTAX REVENUE		2		1.C FE	1,000,000	101.6130	1,016,130	1,000,000	1,000,000					3.481	3.480	JJ	10,056		09/03/2020	01/01/2050
414008-CV-2	HARRIS CNTY TX CULTURAL EDU FA		1		1.F FE	1,000,000	112.3380	1,123,380	1,000,000	1,000,000					3.906	3.900	MN	6,293		10/21/2020	11/15/2046
414009-QM-5	HARRIS CNTY TX CULTURAL EDU FA		2		1.E FE	1,000,000	102.2880	1,022,880	1,000,000	1,000,000					3.636	3.630	MN	1,313		12/10/2020	05/15/2050
45656R-CX-8	INDUSTRY CA SALES TAX REVENUE		2		1.E FE	1,038,660	115.3180	1,153,180	1,000,000	1,024,063		(4,193)			5.125	4.580	JJ	25,625	51,250	04/10/2017	01/01/2051
491034-AQ-7	KENTON CNTY KY ARPT BRD SENIOR		2		1.G FE	1,000,000	106.5220	1,065,220	1,000,000	1,000,000					4.689	4.680	JJ	23,445	46,890	03/06/2019	01/01/2049
499815-KD-9	KNOXVILLE TN WSTWTR SYS REVENU		2		1.C FE	1,500,000	108.5100	1,627,650	1,500,000	1,500,000					6.100	6.100	AO	22,875	91,500	11/30/2010	04/01/2040
524803-BB-8	LEHIGH CNTY AUTH WTR & SWR REV		2		1.C FE	1,000,000	104.1650	1,041,650	1,000,000	1,000,000					3.482	3.480	JD	2,902	7,157	09/03/2020	12/01/2055
524803-BC-6	LEHIGH CNTY AUTH WTR & SWR REV		2		1.C FE	500,000	103.7030	518,515	500,000	500,000					3.632	3.630	JD	1,513	3,733	09/03/2020	12/01/2059
544712-2H-4	LOS ANGELES CNTY CA MET TRANSP		1		1.B FE	1,000,000	137.0970	1,370,970	1,000,000	1,000,000					5.735	5.730	JD	4,779	57,350	11/05/2010	06/01/2039
57582P-UE-8	MASSACHUSETTS ST		1		1.B FE	1,166,920	147.3990	1,473,990	1,000,000	1,160,893		(6,027)			5.456	4.010	JJ	27,280	27,280	03/18/2020	12/01/2039
575898-CT-6	MASSACHUSETTS ST PORT AUTH SPL		1		1.G FE	1,500,000	125.1550	1,877,325	1,500,000	1,500,000					6.352	6.350	JJ	47,640	95,280	06/09/2011	07/01/2037
590545-TJ-8	MESA AZ UTILITY SYS REVENUE		2		1.D FE	800,000	106.7660	854,128	800,000	800,000					5.048	5.040	JJ	20,192	40,384	03/16/2012	07/01/2035
592090-GQ-1	MET GOVT NASHVILLE & DAVIDSONC		2		1.D FE	1,500,000	102.2940	1,534,410	1,500,000	1,500,000					3.169	3.160	FA	1,849		12/09/2020	08/01/2051
59333A-MC-2	MIAMI-DADE CNTY FL EDUCNL FAC		1		1.G FE	1,120,910	128.6380	1,286,380	1,000,000	1,116,760		(2,201)			5.073	4.330	AO	12,683	50,730	01/16/2019	04/01/2050
60636A-SU-8	MISSOURI ST HLTH & EDUCNL FAC		1		1.E FE	1,500,000	121.5000	1,822,500	1,500,000	1,500,000					4.200	4.200	AO	15,750	63,000	02/15/2019	10/01/2049
612285-AP-1	MONTEBELLO CA PENSN OBLIG		2		1.C FE	1,043,500	108.4100	1,084,100	1,000,000	1,041,507		(1,993)			4.256	3.720	JD	3,547	20,216	06/11/2020	06/01/2045
646066-7G-9	NEW JERSEY ST EDUCNL FACS AUT		1,2		1.F FE	1,000,000	105.4080	1,054,080	1,000,000	1,000,000					3.908	3.900	JJ	20,951		06/05/2020	07/01/2040
646139-W3-5	NEW JERSEY ST TURNPIKE AUTH		1		1.F FE	1,107,530	167.7000	1,677,000	1,000,000	1,085,945		(2,548)			7.414	6.580	JJ	37,070	74,140	05/11/2009	01/01/2040
677704-A6-5	OHIO UNIV GEN RECPTS ATHENS TXBL		1		1.E FE	1,164,870	142.0510	1,420,510	1,000,000	1,164,571		(90)			5.590	4.790	JD	4,658	55,900	10/24/2016	12/01/2114
68304F-AP-1	ONTARIO CA PENSN OBLIG		1		1.D FE	1,000,000	107.9720	1,079,720	1,000,000	1,000,000					3.829	3.820	JD	3,191	20,209	05/13/2020	06/01/2045
685869-EJ-4	OREGON ST HLTH & SCIENCE UNIVR		1		1.D FE	1,000,000	132.7140	1,327,140	1,000,000	1,000,000					5.000	5.000	JJ	25,000	50,000	07/08/2015	07/01/2045

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
70227R-AB-6	PASADENA CA PENSION OBLIG			1	1.C FE	960,840		1,172,150	1,000,000	965,318		892			4.750	5.010	MN	7,917	47,500	06/08/2015	05/01/2045
70227R-AP-5	PASADENA CA PENSION OBLIG			1	1.C FE	207,797		116,6830	210,000	208,247		89			4.625	4.700	MN	1,619	9,713	04/30/2015	05/01/2038
70227R-BE-9	PASADENA CA PENSION OBLIG			2	1.A FE	1,428,885		1,569,645	1,500,000	1,430,197		1,312			3.237	3.540	MN	8,093	24,278	05/07/2020	05/01/2045
73358W-JA-3	PORT AUTH OF NEW YORK & NEW JE			1	1.D FE	1,571,565		1,333,0340	1,995,510	1,500,000		(777)			4.458	4.200	AO	16,718	66,870	01/24/2019	10/01/2062
74442P-DK-8	PUBLIC FIN AUTH W/ REVENUE			1	2.B FE	1,040,960		1,083,860	1,000,000	1,036,175		(1,529)			5.739	5.380	AO	14,348	57,390	08/22/2017	10/01/2037
769036-BT-0	RIVERSIDE CA PENSIN OBLG			2	1.D FE	1,000,000		1,073,790	1,000,000	1,000,000					3.857	3.850	JD	3,214	18,214	06/05/2020	06/01/2045
76913C-BF-5	RIVERSIDE CNTY CA PENSIN OBLG			1	1.F FE	1,000,000		1,104,660	1,000,000	1,000,000					3.818	3.810	FA	14,424	10,500	04/23/2020	02/15/2038
783186-TP-4	RUTGERS NJ ST UNIV			1,2	1.E FE	1,958,300		2,270,820	2,000,000	1,958,351		42			3.915	4.000	MN	13,050	78,300	11/05/2019	05/01/2119
786050-AJ-6	SACRAMENTO CA PUBLIC FING AUTH			1	1.F FE	1,000,000		140,8880	1,000,000	1,000,000					5.637	5.630	AO	14,093	56,370	09/24/2015	04/01/2050
796166-CG-9	SAN ANGELO TX WTRIKS & SWR SYS REVENUE			2	1.D FE	1,000,000		1,034,800	1,000,000	1,000,000					4.401	4.400	FA	16,626	44,010	05/18/2017	02/15/2046
796246-AN-6	SAN ANTONIO TX CUSTOMER FAC CH			2	2.A FE	1,000,000		1,087,460	1,000,000	1,000,000					5.771	5.770	JJ	28,855	57,710	07/15/2015	07/01/2040
79772E-DN-6	SAN FRANCISCO CITY & CNTY CA C			2	1.B FE	1,500,000		1,586,550	1,500,000	1,500,000					3.572	3.570	MS	17,860	15,925	05/08/2020	09/01/2050
798189-SK-3	SAN JOSE CA EVERGREEN CNTY CL			2	1.B FE	1,000,000		1,026,540	1,000,000	1,000,000					3.038	3.030	MS	3,544		10/23/2020	09/01/2043
798736-AN-5	SAN LUIS UNIT/WESTLANDS WTR DI			1,2	1.E FE	1,000,000		1,061,660	1,000,000	1,000,000					3.737	3.730	MS	12,457	8,304	06/05/2020	09/01/2050
804833-FF-3	SAVANNAH GA HOSP AUTH			1	1.G FE	1,539,420		1,661,265	1,500,000	1,537,694		(1,675)			3.989	3.770	JJ	29,918	36,732	12/17/2019	07/01/2038
86768M-AR-3	SUNRISE FL SPL ASSMNT			1	2.B FE	500,000		103,6800	500,000	500,000					5.500	5.500	MN	4,583	27,500	02/26/2015	05/01/2045
86768M-AS-1	SUNRISE FL SPL ASSMNT			2	2.B FE	250,000		262,620	250,000	250,000					5.300	5.300	MN	2,208	13,250	02/26/2015	05/01/2037
882135-7K-6	TEXAS ST A & M UNIV REVENUE			2	1.A FE	1,000,000		1,110,230	1,000,000	1,000,000					4.972	4.970	MN	6,353	49,720	09/04/2013	05/15/2043
899154-BG-2	TULARE CNTY CA PENSIN OBLG			2	1.E FE	1,500,000		1,686,540	1,500,000	1,500,000					4.445	4.440	JD	5,556	66,675	06/01/2018	06/01/2037
91412G-C8-6	UNIV OF CALIFORNIA CA REVENUES			1	1.C FE	1,032,550		1,403,470	1,000,000	1,032,491		(20)			4.767	4.610	MN	6,091	47,670	10/28/2016	05/15/2115
92812V-K8-8	VIRGINIA ST HSG DEV AUTH			2	1.B FE	1,500,000		1,543,380	1,500,000	1,500,000					3.306	3.300	MS	11,571		09/25/2020	09/01/2055
946303-E5-9	WAYNE MI ST UNIV REVENUES			1,2	1.E FE	1,500,000		1,521,150	1,500,000	1,500,000					3.492	3.490	MN	6,693	15,423	07/17/2020	11/15/2050
95737T-EK-8	WESTCHESTER CNTY NY LOCAL DEV			2	1.F FE	1,000,000		1,045,220	1,000,000	1,000,000					3.846	3.840	MN	6,196	6,196	08/27/2020	11/01/2050
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						63,472,087	XXX	71,487,819	62,610,000	63,416,664		(24,016)			XXX	XXX	XXX	792,357	1,958,260	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						63,472,087	XXX	71,487,819	62,610,000	63,416,664		(24,016)			XXX	XXX	XXX	792,357	1,958,260	XXX	XXX
001055-AD-4	AFLAC INC			1	1.G FE	1,553,875		2,192,469	1,500,000	1,544,833		(1,160)			6.900	6.620	JD	4,025	103,500	07/06/2010	12/17/2039
001306-AB-5	AHS HOSPITAL CORP			1	1.D FE	512,535		694,522	500,000	511,307		(236)			5.024	4.860	JJ	12,560	25,120	05/01/2015	07/01/2045
00206R-CG-5	AT&T INC			1	2.B FE	917,650		1,246,916	1,000,000	921,475		1,638			4.800	5.390	JD	2,133	48,000	08/14/2018	06/15/2044
00206R-FS-6	AT&T INC			1	2.B FE	950,930		1,317,443	1,000,000	951,785		370			5.300	5.800	FA	20,169	53,000	08/16/2018	08/15/2058
00206R-JE-3	AT&T INC			1	2.B FE	780,770		1,048,628	750,000	775,380		(734)			6.100	5.790	JJ	21,096	45,750	10/04/2011	07/15/2040
002824-BH-2	ABBOTT LABORATORIES			1	1.G FE	1,495,540		2,217,828	1,500,000	1,495,859		75			4.900	4.910	MN	6,329	73,500	12/06/2016	11/30/2046
00287Y-AM-1	ABBVIE INC			1	2.B FE	962,230		1,253,932	1,000,000	965,670		891			4.400	4.650	MN	6,722	44,000	11/15/2016	11/06/2042
00287Y-AW-9	ABBVIE INC			1	2.B FE	473,230		635,092	500,000	475,119		495			4.450	4.790	MN	2,905	22,250	12/06/2016	05/14/2046
00287Y-CN-7	ABBVIE INC			1	2.B FE	1,496,940		1,957,286	1,500,000	1,498,547		1,437			4.750	4.750	MS	20,979	71,250	01/04/2017	03/15/2045
00339T-AA-6	ABILENE CHRISTIAN UVSTY			2	1.G FE	962,370		1,119,980	1,000,000	965,312		838			4.554	4.800	AO	11,385	45,540	04/06/2017	04/01/2046
00507V-AN-9	ACTIVISION BLIZZARD			1	2.A FE	1,001,870		1,299,745	1,000,000	1,001,829		(37)			4.500	4.480	JD	2,000	45,000	07/12/2017	06/15/2047
00817Y-AF-5	AETNA INC			1	2.B FE	998,040		1,468,919	1,000,000	998,564		52			6.625	6.640	JD	2,944	66,250	06/06/2006	06/15/2036
012725-AD-9	ALBEMARLE CORP			1	2.C FE	827,908		896,811	750,000	822,798		(1,745)			5.450	4.740	JD	3,406	40,875	11/29/2017	12/01/2044
020002-AT-8	ALLSTATE CORP			1	1.G FE	504,820		724,904	500,000	503,644		(145)			5.950	5.870	AO	7,438	29,750	04/07/2010	04/01/2036
020002-BB-6	ALLSTATE CORP			2	2.B FE	1,073,750		1,070,060	1,000,000	1,037,459		(13,243)			5.750	4.220	FA	21,722	57,500	02/22/2018	08/15/2053
023135-BM-7	AMAZON.COM INC			1,2	1.E FE	1,620,556		2,310,711	1,625,000	1,620,717		48			4.250	4.260	FA	24,747	69,063	01/04/2019	08/22/2057
025816-BF-5	AMERICAN EXPRESS CO			1	2.A FE	1,979,860		2,545,958	2,000,000	1,980,923		527			4.050	4.110	JD	6,300	81,000	02/21/2019	12/03/2042
025832-AL-8	AMERICAN FINANCIAL GROUP INC.			1,2	2.A FE	943,140		1,206,837	1,000,000	944,872		1,007			4.500	4.870	JD	2,000	45,000	04/17/2019	06/15/2047
026874-DB-0	AMERICAN INTL GROUP			1	2.A FE	1,810,090		2,566,104	2,000,000	1,814,583		2,061			4.375	4.930	JJ	40,347	87,500	05/02/2019	01/15/2055
029163-AD-4	MUNICH RE AMERICA CORP			1	1.F FE	550,655		686,093	500,000	521,748		(2,901)			7.450	6.550	JD	1,656	37,250	11/04/2005	12/15/2026
031162-BE-9	AMGEN INC			1	2.A FE	180,668		270,196	200,000	183,844		404			4.950	5.610	AO	2,475	9,900	02/09/2011	10/01/2041
031162-CF-5	AMGEN INC			1	2.A FE	1,333,755		1,849,100	1,358,000	1,336,014		146			4.663	4.750	JD	2,814	63,324	04/16/2019	06/15/2051
035240-AP-5	ANHEUSER-BUSCH INBEV WORLDWIDE INC.			1	2.B FE	948,520		1,306,103	1,000,000	949,521		453			4.750	5.050	AO	10,028	47,500	10/03/2018	04/15/2058
035240-AU-4	ANHEUSER-BUSCH INBEV WOR			1,2	2.A FE	1,494,375		1,915,146	1,500,000	1,494,575		200			4.600	4.620	JD	5,750	45,617	04/01/2020	06/01/2060
037389-AU-7	AON CORP			1	2.A FE	504,650		761,532	500,000	503,960		(101)			6.250	6.180	MS	7,899	31,250	12/10/2010	09/30/2040
037411-AW-5	APACHE CORP			1	3.A FE	484,255		536,250	500,000	486,209		390			5.100	5.320	MS	8,500	25,500	06/23/2015	09/01/2040
03765H-AC-5	APOLLO MANAGEMENT HOLDIN			1	1.G FE	1,498,380		1,886,288	1,500,000	1,498,450		26			5.000	5.000	MS	22,083	75,000	03/08/2018	03/15/2048

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
037833-BX-7	APPLE INC.			1,2	1.B FE	2,156,280		141,9180	2,000,000	2,149,848		(3,437)			4.650	4.160	FA	33,067	93,000	01/25/2019	02/23/2046
03938J-AA-7	ARCH CAPITAL GRP US INC			1	2.A FE	1,022,360		134,4620	1,000,000	1,020,571		(475)			5.144	4.990	MN	8,573	51,440	11/15/2016	11/01/2043
039483-AU-6	ARCHER DANIELS			1	1.F FE	1,445,720		145,3200	1,500,000	1,461,374		1,651			5.375	5.630	MS	23,740	80,625	02/01/2010	09/15/2035
039483-B0-4	ARCHER-DANIELS-MIDLAND C			1,2	1.F FE	1,581,390		142,6540	2,139,816	1,500,000		1,578,578			4.500	4.170	MS	19,875	67,500	01/25/2019	03/15/2049
040555-CM-4	ARIZONA PUBLIC SERVICE			1	1.G FE	1,098,530		136,0350	1,000,000	1,093,074		(2,837)			5.050	4.350	MS	16,833	50,500	01/03/2019	09/01/2041
04351L-AB-6	ASCENSION HEALTH ALLIANCE			1	1.B FE	976,330		128,7120	1,000,000	977,298		487			3.945	4.080	MN	5,041	39,450	01/25/2019	11/15/2046
04621X-AJ-7	ASSURANT INC			1	2.C FE	996,170		114,8200	1,000,000	997,048		332			4.900	4.940	MS	12,794	49,000	03/22/2018	03/27/2028
05463H-AC-5	AXIS SPECIALTY FINANCE			1,2	2.B FE	1,000,000		104,5760	1,000,000	1,000,000					4.900	4.900	JJ	22,594	29,264	12/03/2019	01/15/2040
06051G-FQ-7	BANK OF AMERICA CORP			1	2.A FE	1,089,850		137,8170	1,000,000	1,083,431		(1,946)			4.750	4.190	AO	9,236	47,500	06/27/2017	04/21/2045
06051G-HA-0	BANK OF AMERICA CORP			1	1.G FE	930,220		124,7760	1,000,000	932,508		1,209			3.946	4.360	JJ	17,319	39,460	01/24/2019	01/23/2049
06051G-HS-1	BANK OF AMERICA CORP			1,2	1.G FE	199,900		130,9690	200,000	199,903		2			4.330	4.330	MS	2,550	8,660	03/13/2019	03/15/2050
066840-AB-8	BAPTIST HEALTHCARE			1,2	1.F FE	1,003,670		111,3510	1,000,000	1,003,635		(35)			3.540	3.520	FA	6,883		10/20/2020	08/15/2050
07177M-AN-3	BAXALTA INC			1	2.B FE	477,485		136,8190	447,000	475,167		(616)			5.250	4.800	JD	522	23,468	12/06/2016	06/23/2045
07274N-BH-5	BAYER US FINANCE II LLC			1	2.A FE	1,883,660		119,6450	2,000,000	1,886,279		711			4.700	5.020	JJ	43,344	94,000	12/07/2016	07/15/2064
075887-BX-6	BECTON DICKINSON AND CO			1	2.C FE	2,044,290		131,0950	2,000,000	2,041,520		(846)			4.669	4.530	JD	6,485	93,380	06/28/2017	06/06/2047
084423-AP-7	BERKLEY (WR) CORPORATION			1	2.A FE	943,260		135,1540	1,000,000	955,290		1,505			6.250	6.700	FA	23,611	62,500	04/30/2010	02/15/2037
084659-AR-2	BERKSHIRE HATHAWAY ENERG			1	1.G FE	1,003,430		132,8040	1,000,000	1,003,321		(61)			4.450	4.420	JJ	20,519	44,500	01/03/2019	01/15/2049
084664-CR-0	BERKSHIRE HATHAWAY FIN			1,2	1.C FE	989,780		132,6090	1,000,000	990,130		179			4.250	4.310	JJ	19,597	42,500	01/03/2019	01/15/2049
09062X-AD-5	BIOGEN INC			1	1.G FE	1,608,725		135,5870	1,500,000	1,600,529		(2,186)			5.200	4.730	MS	22,967	78,000	11/30/2016	09/15/2045
097023-CX-1	BOEING CO			1,2	2.C FE	1,417,550		141,6040	1,000,000	1,417,334		(216)			5.930	3.850	MN	9,883		12/10/2020	05/01/2060
099724-AH-9	BORGWARNER INC			1	2.B FE	1,021,130		117,0530	1,000,000	1,019,612		(473)			4.375	4.240	MS	12,882	43,750	06/27/2017	03/15/2045
102291-AA-9	BOWDOIN COLLEGE			1	1.C FE	1,477,815		121,7300	1,500,000	1,477,951		14			4.693	4.760	JJ	35,198	70,395	03/08/2018	07/01/2112
10922N-AJ-0	BRIGHTHOUSE FINANCIAL IN			1	2.B FE	1,968,680		105,4710	2,000,000	1,970,262		548			4.700	4.790	JD	2,350	94,000	10/03/2017	06/22/2047
110122-BU-1	BRISTOL-MYERS SQUIBB CO			1	1.F FE	1,038,030		144,6050	1,000,000	1,036,166		(789)			5.000	4.740	FA	18,889	50,000	11/29/2016	08/15/2045
11041R-AL-2	BAE SYSTEMS FINANCE INC			1	2.B FE	558,970		134,2050	500,000	528,224		(3,402)			7.500	6.420	JJ	18,750	37,500	03/06/2008	07/01/2027
12189L-AE-1	BURLINGTN NORTH SANTA FE			1,2	1.E FE	588,370		145,4510	500,000	583,772		(2,661)			5.400	4.150	JD	2,250	27,000	03/21/2019	06/01/2041
12189L-AP-6	BURLINGTN NORTH SANTA FE			1,2	1.E FE	1,156,770		144,2520	1,000,000	1,149,708		(4,075)			5.150	4.110	MS	17,167	51,500	03/21/2019	09/01/2043
124857-AJ-2	VIACOMCBS INC			1	2.B FE	520,070		123,2310	500,000	518,569		(518)			4.850	4.570	JJ	12,125	24,250	12/05/2017	07/01/2042
125523-BF-6	CIGNA CORP			1	2.B FE	248,140		141,4220	250,000	248,441		39			5.875	5.920	MS	4,325	14,688	03/02/2011	03/15/2041
125523-CF-5	CIGNA CORP			1	2.B FE	1,504,415		131,6030	1,500,000	1,504,008		(109)			4.800	4.770	JJ	33,200	72,000	01/04/2017	07/15/2046
12636Y-AB-8	CRH AMERICA FINANCE INC			1	2.A FE	994,220		122,6710	1,000,000	994,587		107			4.400	4.430	MN	6,356	44,000	05/02/2017	05/09/2047
126408-HL-0	CSX CORP			1	2.A FE	989,050		139,9030	1,000,000	989,240		61			4.650	4.700	MS	15,500	46,500	02/21/2018	03/01/2068
13034V-AC-8	CALIFORNIA INSTITUTE OF			1	1.D FE	2,251,020		124,6660	2,500,000	2,251,426		92			4.283	4.760	MS	35,692	107,075	12/12/2016	09/01/2116
14149Y-BD-9	CARDINAL HEALTH INC			1	2.B FE	526,500		122,9320	500,000	524,613		(548)			4.900	4.560	MS	7,214	24,500	04/18/2017	09/15/2045
141781-AW-4	CARGILL INC			1	1.F FE	1,003,970		144,0860	1,000,000	1,003,110		(100)			6.625	6.590	MS	19,507	66,250	09/25/2007	09/15/2037
14310F-AA-0	CARLYLE HOLDINGS II FIN			1	2.A FE	1,168,210		128,8840	1,000,000	1,155,559		(3,998)			5.625	4.510	MS	14,219	56,250	08/23/2017	03/30/2043
14448C-AC-8	CARRIER GLOBAL CORP			1,2	2.C FE	1,975,570		110,8770	2,000,000	1,976,025		455			3.577	3.640	AO	17,090	43,321	03/11/2020	04/05/2050
149123-CE-9	CATERPILLAR INC			1,2	1.G FE	1,038,430		147,7230	1,000,000	1,037,958		(284)			4.750	4.540	MN	6,069	47,500	01/24/2019	05/15/2064
14916R-AD-6	COMMONSPIRIT HEALTH			1	2.A FE	952,350		117,0080	1,000,000	956,361		1,248			4.350	4.680	MN	7,250	43,500	08/23/2017	11/01/2042
14918A-AD-1	CATHOLIC HEALTH SERVICES			1,2	1.G FE	1,000,000		104,9620	1,000,000	1,000,000					3.368	3.360	JJ	11,133		08/26/2020	07/01/2050
15189W-AH-3	CENTERPOINT ENERGY RESOU			1	2.A FE	529,588		140,6720	500,000	524,451		(689)			5.850	5.440	JJ	13,488	29,250	09/15/2011	01/15/2041
161175-AZ-7	CHARTER COMM OPT LLC/CAP			1	2.C FE	1,181,070		136,9110	1,000,000	1,153,055		(7,248)			6.384	4.880	AO	12,059	63,840	10/26/2016	10/23/2035
161175-BA-1	CHARTER COMM OPT LLC/CAP			1,2	2.C FE	570,345		141,6980	500,000	565,680		(1,267)			6.484	5.490	AO	6,124	32,420	12/15/2016	10/23/2045
171232-AQ-4	CHUBB CORP			1	1.G FE	516,540		150,5970	500,000	512,767		(460)			6.000	5.750	MN	4,167	30,000	04/07/2010	05/11/2037
17252M-AG-5	CINTAS CORPORATION NO. 2			1	1.G FE	496,760		134,4560	500,000	497,622		88			6.150	6.190	FA	11,617	30,750	08/17/2006	08/15/2036
172967-HS-3	CITIGROUP INC			1	2.B FE	1,111,810		140,8890	1,000,000	1,102,439		(2,414)			5.300	4.580	MN	8,097	53,000	10/27/2016	05/06/2044
17327C-AB-9	CITIGROUP INC			2	1.G FE	2,000,000		108,3300	2,000,000	2,114,566		83,456			0.000	4.060	N/A			08/06/2019	08/13/2049
18600T-AA-0	CLEVELAND CLINIC FOUND			1	1.C FE	1,263,020		140,7760	1,000,000	1,262,727		(283)			4.858	3.820	JJ	24,290	48,580	12/18/2019	01/01/2114
195869-AG-7	COLONIAL PIPELINE CO			1	1.G FE	599,025		145,0230	500,000	596,122		(3,996)			7.630	6.000	MN	3,285	38,150	02/18/2010	04/15/2032
20030N-CE-9	COMCAST CORP			1	1.G FE	289,789		125,8860	402,000	293,969		1,388			3.999	5.960	MN	2,679	16,076	10/19/2017	11/01/2049
20030N-CG-4	COMCAST CORP			1	1.G FE	697,080		127,6560	705,288	705,288		2,724			4.049	5.950	MN	6,526	39,154	10/19/2017	11/01/2052
20030N-CN-9	COMCAST CORP			1	1.G FE	1,584,435		151,5200	1,500,000	1,583,035		(823)			4.950	4.630	AO	15,675	74,250	02/27/2019	10/15/2058
20369E-AB-8	COMMUNITY HOSPITALS OF I			1	1.F FE	1,000,000		134,1600	1,000,000	1,000,000					5.433	5.430	MN	9,055	54,330	06/04/2015	05/01/2045

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
20449E-EE-2	BBVA USA				2.B FE	236,218	119.9400	284,258	237,000	236,704		47			5.900	5.920	AO	3,496	13,983	03/14/2006	04/01/2026
205887-AR-3	CONAGRA BRANDS INC	1			2.C FE	778,095	134.7680	1,010,762	750,000	764,968		(1,435)			7.000	6.660	AO	13,125	52,500	08/07/2007	10/01/2028
20825V-AB-8	BURLINGTON RESOURCES LLC	1			1.G FE	518,950	141.1810	705,909	500,000	513,952		(535)			5.950	5.680	AO	6,281	29,750	04/04/2008	10/15/2036
209111-FN-8	CONSOLIDATED EDISON COMPANY OF NEW YORK	1			1.G FE	947,600	122.6050	1,226,055	1,000,000	949,020		562			4.000	4.270	MN	5,111	40,000	05/31/2018	11/15/2057
209111-FQ-1	CON EDISON CO OF NY INC	1,2			2.A FE	1,025,010	131.7920	1,317,926	1,000,000	1,024,448		(264)			4.500	4.360	MN	5,750	45,000	07/18/2018	05/15/2058
21036P-AT-5	CONSTELLATION BRANDS INC	1			2.C FE	995,590	126.0100	1,260,102	1,000,000	995,866		80			4.500	4.520	MN	6,500	45,000	05/02/2017	05/09/2047
219350-AV-7	CORNING INC	1			2.A FE	1,110,770	133.9510	1,339,513	1,000,000	1,099,568		(2,951)			5.750	4.950	FA	21,722	57,500	11/14/2016	08/15/2040
224044-BY-2	COX COMMUNICATIONS INC	1			2.B FE	499,905	128.9510	644,756	500,000	499,930		2			4.700	4.700	JD	1,044	23,500	11/26/2012	12/15/2042
224399-AP-0	CRANE CO	1			2.B FE	964,630	124.8180	1,248,185	1,000,000	972,516		893			6.550	6.820	MN	8,369	65,500	11/06/2009	11/15/2036
224399-AT-2	CRANE CO	1			2.B FE	905,960	107.0830	1,070,831	1,000,000	909,399		1,593			4.200	4.800	MS	12,367	42,000	10/18/2018	03/15/2048
22822V-AF-8	CROWN CASTLE INTL CORP	1			2.C FE	992,070	128.2780	1,282,783	1,000,000	992,569		138			4.750	4.800	MN	6,069	47,500	04/26/2017	05/15/2047
231021-AJ-5	CUMMINS INC	1			1.F FE	921,825	134.0340	1,206,314	900,000	911,196		(1,173)			7.125	6.900	MS	21,375	64,125	05/31/2007	03/01/2028
23311R-AA-4	DCP MIDSTREAM OPERATING	1			3.A FE	1,064,180	108.0000	1,080,000	1,000,000	1,050,744		(1,686)			6.750	6.250	MS	19,875	67,500	05/12/2010	09/15/2037
247109-BR-1	DELMARVA PWR & LIGHT CO	1,2			1.F FE	928,660	119.4120	1,194,126	1,000,000	932,249		1,851			4.000	4.490	JD	3,333	40,000	01/15/2019	06/01/2042
25272K-BR-4	DELL INT LLC / EMC CORP	1,2			2.C FE	1,488,680	151.0900	1,510,905	1,000,000	1,487,993		(687)			8.350	4.930	JJ	38,503		12/02/2020	07/15/2046
254687-EH-5	WALT DISNEY COMPANY/THE	1			2.A FE	503,845	157.7980	788,991	500,000	503,000		(95)			6.650	6.590	MN	4,249	33,250	04/03/2008	11/15/2037
25470D-AG-4	DISCOVERY COMMUNICATIONS	1			2.C FE	1,599,095	119.8780	2,097,867	1,750,000	1,611,366		3,295			4.950	5.580	MN	11,069	86,625	07/18/2017	05/15/2042
260543-CV-3	DOW CHEMICAL CO/THE	1,2			2.B FE	1,594,450	134.2830	2,014,259	1,500,000	1,593,184		(1,266)			4.800	4.400	MN	9,200	72,000	03/17/2020	05/15/2049
26078J-AF-7	DUPONT DE NEMOURS INC	1,2			2.A FE	1,111,570	145.0810	1,450,818	1,000,000	1,110,088		(1,482)			5.419	4.700	MN	6,924	54,190	03/12/2020	11/15/2048
26186R-AA-9	DREXEL UNIVERSITY	1			1.F FE	1,500,000	104.5000	1,567,500	1,500,000	1,500,000					3.215	3.210	MN	8,038	13,282	07/15/2020	05/01/2050
26441C-AY-1	DUKE ENERGY CORP	1			2.A FE	900,630	121.3040	1,213,041	1,000,000	905,216		1,798			3.950	4.560	FA	14,922	39,500	05/17/2020	08/15/2047
26442E-AG-5	DUKE ENERGY OHIO INC	1,2			1.F FE	998,120	129.1100	1,291,106	1,000,000	998,215		32			4.300	4.310	FA	17,917	43,000	01/03/2019	02/01/2049
26882P-BE-1	ERAC USA FINANCE LLC	1			2.A FE	1,070,830	154.9230	1,549,237	1,000,000	1,056,316		(1,821)			7.000	6.440	AO	14,778	70,000	04/28/2010	10/15/2037
26884A-BH-5	ERP OPERATING LP	1,2			1.G FE	994,580	123.2310	1,232,319	1,000,000	994,809		107			4.000	4.030	FA	16,667	40,000	03/26/2019	08/01/2047
26884T-AE-2	ERAC USA FINANCE LLC	1			2.A FE	1,626,885	140.2390	2,103,591	1,500,000	1,615,761		(3,005)			5.625	5.020	MS	24,844	84,375	12/15/2016	03/15/2042
26884U-AC-3	EPR PROPERTIES	1,2			3.A FE	1,476,435	101.0150	1,515,237	1,500,000	1,484,612		2,172			4.750	4.950	JD	3,167	71,250	12/07/2016	12/15/2026
277432-AL-4	EASTMAN CHEMICAL CO	1,2			2.C FE	500,715	127.7870	638,937	500,000	500,660		(18)			4.800	4.790	MS	8,000	24,000	05/13/2015	09/01/2042
28932M-AD-7	ELM RD GENERATING STAT	1			1.F FE	1,000,000	127.6610	1,276,613	1,000,000	1,000,000					6.090	6.090	FA	23,683	60,900	02/04/2010	02/11/2040
292480-AJ-9	ENABLE MIDSTREAM PARTNER	1			2.C FE	981,470	96.2220	962,221	1,000,000	982,683		377			5.000	5.120	MN	6,389	50,000	10/02/2017	05/15/2044
29250R-AP-1	ENBRIDGE ENERGY PARTNERS	1			2.A FE	566,535	141.7940	708,975	500,000	553,506		(1,646)			7.500	6.460	AO	7,917	37,500	05/27/2010	04/15/2038
29365T-AD-6	ENTERGY TEXAS INC	1			1.G FE	349,356	107.6820	376,887	350,000	349,421		12			5.150	5.160	JD	1,502	18,025	05/18/2015	06/01/2045
29379V-AQ-6	ENTERPRISE PRODUCTS OPER	1			2.A FE	995,250	142.9620	1,429,628	1,000,000	995,925		100			6.450	6.480	MS	21,500	64,500	05/11/2010	09/01/2040
29379V-BJ-1	ENTERPRISE PRODUCTS OPER	1			2.A FE	544,225	127.0870	635,436	500,000	541,556		(908)			4.900	4.350	MN	3,131	24,500	11/29/2017	05/15/2046
29717P-AS-6	ESSEX PORTFOLIO LP	1			2.A FE	1,468,125	129.2300	1,938,456	1,500,000	1,469,631		549			4.500	4.630	MS	19,875	67,500	04/30/2018	03/15/2048
30251B-AC-2	FMR LLC	1			1.E FE	994,280	155.0530	1,550,532	1,000,000	995,138		116			6.500	6.540	JD	3,069	65,000	06/30/2010	12/14/2040
31428X-BD-7	FEDEX CORP	1			2.B FE	1,010,837	114.1240	1,289,611	1,130,000	1,013,945		687			4.500	5.080	FA	21,188	50,850	11/30/2016	02/01/2065
31620M-AR-7	FIDELITY NATIONAL INFORM	1			2.B FE	997,290	118.5660	1,185,669	1,000,000	998,529		266			5.000	5.030	AO	10,556	50,000	10/13/2015	10/15/2025
31620M-AU-0	FIDELITY NATIONAL INFORM	1			2.B FE	1,886,340	127.6390	2,552,788	2,000,000	1,894,103		2,027			4.500	4.860	FA	34,000	90,000	12/09/2016	08/15/2046
319820-AY-5	FIRST COMMONWEALTH BANK	2			2.C FE	1,000,000	103.4880	1,000,000	1,000,000	1,000,000					5.500	5.500	JD	4,583	55,000	05/16/2018	06/01/2033
33616C-AC-4	FIRST REPUBLIC BANK	1,2			2.A FE	1,562,150	131.7830	1,976,753	1,500,000	1,558,421		(1,221)			4.625	4.370	FA	26,594	69,375	11/29/2017	02/13/2047
349631-AG-6	BEAM SUNTORY INC	1			2.B FE	483,660	124.8250	624,127	500,000	492,166		770			6.625	6.890	JJ	15,274	33,125	04/19/2002	07/15/2028
35137L-AK-1	FOX CORP	1,2			2.B FE	1,128,770	145.9400	1,459,402	1,000,000	1,125,681		(1,706)			5.576	4.750	JJ	24,163	55,760	04/16/2019	01/25/2049
361448-AX-1	GATX CORP	1			2.B FE	1,880,980	117.1580	2,343,178	2,000,000	1,890,678		2,265			4.500	4.880	MS	22,750	90,000	11/01/2016	03/30/2045
36158F-AD-2	SWISS RE AMERICA HOLDING	1			1.F FE	539,855	149.0790	745,398	500,000	522,422		(1,618)			7.750	7.090	JD	1,722	38,750	05/02/2002	06/15/2030
369604-BY-8	GENERAL ELECTRIC CO	1,2			2.A FE	1,177,740	121.4060	1,214,066	1,000,000	1,177,571		(169)			4.350	3.380	MN	7,250		12/10/2020	05/01/2050
370334-CJ-1	GENERAL MILLS INC	1			2.B FE	980,290	140.0110	1,400,118	1,000,000	981,149		328			4.700	4.820	AO	9,661	47,000	04/24/2018	04/17/2048
37045V-AT-7	GENERAL MOTORS CO	1,2			2.C FE	1,095,080	135.0380	1,350,380	1,000,000	1,093,610		(1,390)			5.950	5.300	AO	14,875	59,500	12/04/2019	04/01/2049
372546-AU-5	GEORGE WASHINGTON UNIVER	1			1.E FE	999,830	136.4370	1,364,370	1,000,000	999,996					4.868	4.860	MS	14,334	48,680	06/24/2015	09/15/2045
37310P-AC-5	GEORGETOWN UNIVERSITY	1,2			1.G FE	2,019,060	127.5800	2,551,614	2,000,000	2,018,299		(340)			4.315	4.570	AO	21,575	86,300	01/15/2019	04/01/2049
375558-BD-4	GILEAD SCIENCES INC	1			2.A FE	1,521,805	132.3380	1,985,081	1,500,000	1,520,517		(440)			4.750	4.650	MS	23,750	71,250	02/21/2019	03/01/2046
38141G-VS-0	GOLDMAN SACHS GROUP INC	2			2.A FE	506,660	139.0520	695,265	500,000	506,429		(140)			4.750	4.660	AO	4,618	23,750	01/24/2019	10/21/2045
38148L-AF-3	GOLDMAN SACHS GROUP INC	1			2.B FE	1,086,570	139.6130	1,396,131	1,000,000	1,079,821		(1,746)			5.150	4.600	MN	5,579	51,500	10/27/2016	05/22/2045
38239K-AA-6	GOODMAN US FIN FOUR	1			2.A FE	1,011,290	116.3340	1,163,347	1,000,000	1,010,031		(414)			4.500	4.410	AO	9,500	45,000	09/20/2017	10/15/2037

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
39121J-AE-0	GREAT RIVER ENERGY			1	1.G FE	784,332	121.1330	950,086	784,332	784,332					6.254	6.250	JJ	24,526	49,052	06/21/2007	07/01/2038
391380-AC-9	GREAT-WEST LIFE CO FIN 18			1	1.F FE	1,000,000	136.2330	1,362,337	1,000,000	1,000,000					4.581	4.580	MN	5,599	45,810	05/14/2018	05/17/2048
406216-AY-7	HALLIBURTON COMPANY			1	2.A FE	497,430	143.5610	717,809	500,000	497,855		51			7.450	7.490	MS	10,968	37,250	03/10/2009	09/15/2039
40728T-AA-1	HAMILTON COLLEGE			1	1.C FE	944,410	121.5930	1,215,932	1,000,000	944,524		27			4.750	5.030	JJ	23,750	47,500	06/13/2017	07/01/2113
412822-AE-8	HARLEY-DAVIDSON INC			1	2.B FE	976,610	115.2400	1,152,401	1,000,000	977,873		466			4.625	4.770	JJ	19,656	46,250	04/27/2018	07/28/2045
413875-AN-5	L3HARRIS TECH INC			1	2.B FE	497,535	147.6690	738,348	500,000	497,955		51			6.150	6.180	JD	1,367	30,750	12/07/2010	12/15/2040
413875-AT-2	L3HARRIS TECH INC			1	2.B FE	1,144,370	138.0560	1,380,567	1,000,000	1,133,661		(3,233)			5.054	4.160	AO	8,985	50,540	06/27/2017	04/27/2045
41652P-AB-5	HARTFORD HEALTHCARE CORP			1	1.F FE	1,052,750	125.5930	1,255,931	1,000,000	1,048,777		(1,097)			5.746	5.360	AO	14,365	57,460	12/15/2016	04/01/2044
423074-AF-0	KRAFT HEINZ FOODS CO			1	3.A FE	486,810	122.8390	614,196	500,000	492,793		717			6.375	6.620	JJ	14,698	31,875	07/17/2009	07/15/2028
42307T-AG-3	KRAFT HEINZ FOODS CO			1	3.A FE	550,632	132.7080	663,542	500,000	529,957		(1,830)			6.750	6.000	MS	9,938	33,750	04/04/2003	03/15/2032
42809H-AD-9	HESS CORP			1	3.A FE	495,465	121.8830	609,416	500,000	495,831		109			5.600	5.670	FA	10,578	28,000	07/25/2017	02/15/2041
42824C-AY-5	HP ENTERPRISE CO			1	2.B FE	1,656,200	131.6290	1,974,446	1,500,000	1,651,251		(2,988)			6.350	5.570	AO	20,108	95,250	12/17/2019	10/15/2045
431116-AC-6	HIGHMARK INC			1	1.G FE	1,785,863	125.5510	2,197,153	1,750,000	1,780,386		(781)			6.125	5.970	MN	13,696	107,188	02/17/2012	05/15/2041
440327-AK-0	HORACE MANN EDUCATORS CO			1	2.B FE	997,350	109.0820	1,090,825	1,000,000	998,558		256			4.500	4.530	JD	3,750	45,000	11/18/2015	12/01/2025
444859-AZ-5	HUMANA INC			1	2.C FE	528,470	159.7410	798,709	500,000	523,717		(633)			8.150	7.650	JD	1,811	40,750	04/23/2010	06/15/2038
455434-BL-3	INDIANAPOLIS PIWR & LIGHT			1	1.G FE	999,910	147.1120	1,471,126	1,000,000	999,910					6.600	6.600	JD	5,500	66,000	06/12/2007	06/01/2037
45866F-AH-7	INTERCONTINENTAL EXCHANGE			1	2.A FE	2,043,400	126.6410	2,532,820	2,000,000	2,041,980		(824)			4.250	4.120	MS	23,611	85,000	02/21/2019	09/21/2048
459506-AL-5	INTL FLAVOR & FRAGRANCES			1	2.B FE	1,008,470	134.3960	1,343,964	1,000,000	1,008,180		(140)			5.000	4.940	MS	13,194	50,000	10/03/2018	09/26/2048
460146-CN-1	INTERNATIONAL PAPER CO			1	2.B FE	983,870	137.7690	1,377,690	1,000,000	985,236		273			5.150	5.250	MN	6,581	51,500	06/11/2015	05/15/2046
460146-CQ-4	INTERNATIONAL PAPER CO			1	2.B FE	983,360	130.4830	1,304,830	1,000,000	984,576		296			4.400	4.500	FA	16,622	44,000	10/27/2016	08/15/2047
46625H-LL-2	JPMORGAN CHASE & CO.			1	1.G FE	1,116,530	141.4160	1,414,160	1,000,000	1,112,216		(2,594)			4.950	4.210	JD	4,125	49,500	04/15/2019	06/01/2045
48203R-AD-6	JUNIPER NETWORKS INC			1	2.B FE	2,090,270	131.4550	2,629,100	2,000,000	2,082,571		(2,161)			5.950	5.600	MS	35,039	119,000	02/01/2017	03/15/2041
48250A-AA-1	KKR GROUP FINANCE CO III			1	1.F FE	1,547,820	131.0760	1,966,145	1,500,000	1,545,113		(1,048)			5.125	4.900	JD	6,406	76,875	03/07/2018	06/01/2044
485170-BC-7	KANSAS CITY SOUTHERN		1,2	2.B FE		995,020	118.6490	1,186,490	1,000,000	995,050		28			4.200	4.220	MN	5,367	41,650	11/14/2019	11/15/2069
485260-BJ-1	EVERGY KANSAS SOUTH INC			1	1.F FE	668,273	143.8580	1,078,940	750,000	683,844		1,899			6.530	7.450	JD	2,177	48,975	04/15/2009	12/15/2037
487836-BQ-0	KELLOGG CO			1	2.B FE	1,048,570	128.3600	1,283,605	1,000,000	1,045,306		(983)			4.500	4.200	AO	11,250	45,000	06/20/2017	04/01/2046
49271V-AD-2	KEURIG DR PEPPER INC			1	2.B FE	502,575	140.8690	704,345	500,000	502,469		(42)			5.085	5.050	MN	2,543	25,425	05/14/2018	05/25/2048
49446R-AV-1	KIMCO REALTY CORP		1,2	2.A FE		1,031,300	107.3790	1,073,794	1,000,000	1,030,784		(516)			3.700	3.520	AO	9,250	40,289	02/04/2020	10/01/2049
494550-BN-5	KINDER MORGAN ENER PART			1	2.B FE	987,030	116.2760	1,162,766	1,000,000	988,021		299			5.000	5.090	FA	18,889	50,000	07/25/2017	08/15/2042
494550-BP-0	KINDER MORGAN ENER PART			1	2.B FE	1,495,410	116.4760	1,747,146	1,500,000	1,495,821		101			5.000	5.020	MS	25,000	75,000	11/30/2017	03/01/2043
50077L-AL-0	KRAFT HEINZ FOODS CO			1	3.A FE	989,380	121.1390	1,211,397	1,000,000	990,425		436			5.000	5.090	JJ	23,056	50,000	08/14/2018	07/15/2035
501044-DM-0	KROGER CO		1,2	2.B FE		1,041,190	144.7180	1,447,184	1,000,000	1,040,188		(655)			5.400	5.120	JJ	24,900	54,000	04/17/2019	01/15/2049
50540R-AS-1	LABORATORY CORP OF AMER			1	2.B FE	1,024,370	131.0610	1,310,618	1,000,000	1,021,700		(505)			4.700	4.540	FA	19,583	47,000	02/05/2015	02/01/2045
521865-AZ-8	LEAR CORPORATION		1,2	2.B FE		1,559,995	123.2550	1,848,833	1,500,000	1,559,073		(897)			5.250	4.980	MN	10,063	78,750	12/17/2019	05/15/2049
524901-AL-5	LEGG MASON INC			1	1.G FE	1,089,160	143.2900	1,432,908	1,000,000	1,083,205		(1,888)			5.625	5.010	JJ	25,938	56,250	08/15/2017	01/15/2044
53079E-BJ-2	LIBERTY MUTUAL GROUP INC		1,2	2.B FE		1,642,455	119.2590	2,295,736	1,925,000	1,659,438		3,934			3.951	4.820	AO	16,056	79,860	11/17/2016	10/15/2050
532457-BU-1	ELI LILLY & CO		1,2	1.F FE		993,780	138.5390	1,385,395	1,000,000	993,927		64			4.150	4.180	MS	12,219	41,500	02/20/2019	03/15/2059
534187-AR-0	LINCOLN NATIONAL CORP			1	2.A FE	532,340	129.6400	648,201	500,000	523,098		(930)			6.150	5.690	AO	7,175	30,750	12/12/2006	04/07/2036
534187-BL-2	LINCOLN NATIONAL CORP		1,2	2.A FE		999,120	129.0250	1,290,250	1,000,000	999,174		54			4.375	4.380	JD	1,944	25,521	05/08/2020	06/15/2050
548661-DW-4	LOWE'S COS INC		1,2	2.A FE		998,140	150.3490	1,503,494	1,000,000	998,197		57			5.125	5.130	AO	10,819	28,330	03/24/2020	04/15/2050
549271-AF-1	LUBRIZOL CORP			1	1.C FE	889,455	154.3440	1,543,442	1,000,000	917,780		3,340			6.500	7.460	AO	16,250	65,000	08/06/2008	10/01/2034
55336V-AP-5	MPLX LP			1	2.B FE	992,890	118.6400	1,186,400	1,000,000	993,212		63			4.900	4.940	AO	4,900	49,000	02/05/2018	04/15/2058
570535-AG-9	MARKEL CORPORATION			1	2.B FE	1,076,640	143.8880	1,438,883	1,000,000	1,057,020		(2,500)			7.350	6.700	FA	27,767	73,500	05/04/2010	08/15/2034
573284-AU-0	MARTIN MARIETTA MATERIAL			1	2.B FE	996,810	119.3120	1,193,124	1,000,000	996,975		59			4.250	4.260	JD	1,889	42,500	12/06/2017	12/15/2047
574599-BM-7	MASCO CORP			1	2.C FE	2,037,440	125.2120	2,504,242	2,000,000	2,035,485		(640)			4.500	4.380	MN	11,500	90,000	03/13/2020	05/15/2047
585055-BU-9	MEDTRONIC INC			1	1.G FE	1,069,140	141.6530	1,416,533	1,000,000	1,069,243		(1,558)			4.625	4.180	MS	13,618	46,250	01/24/2019	03/15/2045
59156R-AJ-7	METLIFE INC			1	1.G FE	520,915	152.0110	760,058	500,000	514,537		(684)			6.375	6.050	JD	1,417	31,875	11/01/2007	06/15/2034
59156R-AM-0	METLIFE INC			1	1.G FE	478,910	147.0210	735,109	500,000	484,372		663			5.700	6.020	JD	1,267	28,500	04/07/2010	06/15/2035
59156R-AP-3	METLIFE INC			1	2.B FE	1,660,000	129.2080	1,938,128	1,500,000	1,623,303		(8,081)			6.400	5.390	JD	4,267	96,000	10/27/2016	12/15/2066
594918-CB-8	MICROSOFT CORP		1,2	1.A FE		2,193,220	147.3000	2,946,016	2,000,000	2,188,947		(2,370)			4.500	4.000	FA	36,250	90,000	02/21/2019	02/06/2057
59562V-BD-8	BERKSHIRE HATHAWAY ENERG			1	1.G FE	497,072	137.4000	687,001	500,000	497,414		58			5.150	5.180	MN	3,290	25,750	05/08/2014	11/15/2043
597861-AA-1	MIDMICHIGAN HEALTH		1,2	1.E FE		1,000,000	111.4290	1,114,295	1,000,000	1,000,000					3.409	3.400	JD	2,841	3,125	10/22/2020	06/01/2050
61746B-EG-7	MORGAN STANLEY			1	2.A FE	950,220	135.9070	1,359,073	1,000,000	952,034		925			4.375	4.690	JJ	19,323	43,750	01/03/2019	01/22/2047

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
61747Y-DY-8	MORGAN STANLEY			1	2.A FE	502,545	133.3990	666,996	500,000	502,470		(58)			4.300	4.260	JJ	9,197	21,500	03/25/2019	01/27/2045
620076-BE-8	MOTOROLA SOLUTIONS INC			1	2.C FE	1,022,730	127.1670	1,271,675	1,000,000	1,021,353		(442)			5.500	5.340	MS	18,333	55,000	08/15/2017	09/01/2044
638612-AL-5	NATIONWIDE FINANCIAL SER			1	2.A FE	2,122,080	120.6270	2,412,552	2,000,000	2,112,635		(2,465)			5.300	4.890	MN	12,661	106,000	11/29/2016	11/18/2044
64128X-AE-0	NEUBERGER BERMAN GRP/FIN			1,2	2.B FE	868,010	113.2350	1,132,351	1,000,000	876,055		2,277			4.875	5.830	AO	10,292	48,750	03/09/2017	04/15/2045
649322-AE-4	NY & PRESBYTERIAN HOSPT			1	1.C FE	1,542,750	128.0030	1,920,054	1,500,000	1,542,791		(37)			4.763	4.620	FA	29,769	71,445	12/18/2019	08/01/2116
651229-AX-4	NEWELL BRANDS INC			1,2	3.B FE	1,123,750	121.2500	1,212,500	1,000,000	1,119,074		(4,676)			5.875	4.740	AO	14,688	56,250	02/19/2020	04/01/2036
65339K-AV-2	NEXTERA ENERGY CAPITAL			2	2.B FE	1,000,000	109.6980	1,096,980	1,000,000	1,000,000					4.800	4.800	JD	4,000	48,000	10/30/2017	12/01/2077
65339K-BK-5	NEXTERA ENERGY CAPITAL HLDGS INC			2	2.B FE	556,875	117.7660	588,834	500,000	551,631		(5,066)			5.650	4.170	MN	4,708	28,250	12/16/2019	05/01/2079
655044-AG-0	NOBLE ENERGY INC			1	2.C FE	1,056,580	143.3360	1,433,361	1,000,000	1,052,699		(1,281)			5.250	4.860	MN	6,708	52,500	10/04/2017	11/15/2043
655664-AR-1	NORDSTROM INC			1	3.A FE	978,010	93.5190	935,194	1,000,000	979,506		456			5.000	5.150	JJ	23,056	50,000	08/16/2017	01/15/2044
670346-AN-5	NUCOR CORP			2	2.A FE	555,010	143.1600	715,804	500,000	548,371		(1,259)			5.200	4.500	FA	10,833	26,000	02/11/2015	08/01/2043
67079B-AF-7	NUTRITION & BIOSCIENCES			1,2	2.B FE	529,435	108.4280	542,141	500,000	529,408		(27)			3.468	3.150	JD	5,058		12/09/2020	12/01/2050
674599-CN-3	OCCIDENTAL PETROLEUM CORPORATION			1,2	3.C FE	991,770	81.3750	813,750	1,000,000	991,985		201			4.200	4.250	MS	12,367	42,000	12/16/2019	03/15/2048
677050-AC-0	OGLETHORPE POWER CORP			1	1.F FE	500,000	124.0100	620,054	500,000	500,000					6.191	6.190	JJ	15,478	30,955	09/25/2007	01/01/2031
678858-BL-4	OKLAHOMA G&E CO			1	1.G FE	511,585	141.5480	707,741	500,000	509,449		(261)			5.850	5.680	JD	2,438	29,250	06/15/2010	06/01/2040
682441-AB-6	ONEAMERICA FINL PARTNERS			1,2	1.G FE	1,510,560	107.7540	1,616,316	1,500,000	1,510,529		(31)			4.250	4.200	AO	17,708		09/15/2020	10/15/2050
682680-AB-9	ONEOK INC			1	2.C FE	939,348	125.9440	1,133,501	900,000	920,618		(1,993)			6.875	6.490	AO	15,469	61,875	04/17/2007	09/30/2028
682680-AT-0	ONEOK INC			1	2.C FE	508,825	111.5630	557,815	500,000	508,386		(159)			4.950	4.830	JJ	11,550	24,750	11/29/2017	07/13/2047
68268N-AD-5	ONEOK PARTNERS LP			1	2.B FE	546,630	128.7510	643,756	500,000	537,087		(1,237)			6.850	6.130	AO	7,231	34,250	12/10/2010	10/15/2037
68389X-BG-9	ORACLE CORP			1,2	1.G FE	531,880	131.0380	655,194	500,000	531,242		(426)			4.375	4.030	MN	2,795	21,875	06/12/2019	05/15/2055
68389X-BJ-3	ORACLE CORP			1,2	1.G FE	1,423,065	122.5450	1,838,187	1,500,000	1,426,183		1,561			4.000	4.320	JJ	27,667	60,000	12/20/2018	07/15/2046
68389X-BQ-7	ORACLE CORP			1	1.G FE	938,830	123.3290	1,233,293	1,000,000	941,079		1,135			4.000	4.370	MN	5,111	40,000	01/03/2019	11/15/2047
690742-AG-6	OWENS CORNING			1	2.C FE	1,194,720	120.0030	1,200,038	1,000,000	1,194,532		(188)			4.300	3.190	JJ	19,828		12/14/2020	07/15/2047
694308-HL-4	PACIFIC GAS & ELECTRIC			1,2	2.C FE	1,063,670	106.4090	1,064,093	1,000,000	1,063,560		(110)			4.300	3.880	MS	12,661		12/02/2020	03/15/2045
701094-AL-8	PARKER-HANNIFIN CORP			1,2	2.A FE	987,020	123.8050	1,238,056	1,000,000	987,499		260			4.100	4.170	MS	13,667	41,000	02/21/2019	03/01/2047
717081-DT-7	PFIZER INC			1	1.F FE	580,688	146.3890	731,950	500,000	569,474		(2,148)			5.600	4.520	MS	8,244	28,000	02/03/2015	09/15/2040
717081-EV-1	PFIZER INC			1,2	1.F FE	491,835	131.2000	656,000	500,000	492,098		147			4.000	4.090	MS	5,889	20,000	03/04/2019	03/15/2049
718549-AE-8	PHILLIPS 66 PARTNERS LP			1	2.C FE	1,011,210	111.8880	1,118,882	1,000,000	1,010,585		(211)			4.900	4.820	AO	12,250	49,000	08/23/2017	10/01/2046
72766F-AA-7	PFMF 2016				6. *		0.0000		6,163,753				787,301		12.000	0.000	MON			09/29/2016	12/23/2022
736508-BP-6	PORTLAND GENERAL ELEC			1	1.F FE	913,960	121.4810	1,214,811	1,000,000	932,815		2,175			5.810	6.470	AO	14,525	58,100	01/27/2009	10/01/2037
740189-AP-0	PRECISION CASTPARTS CORP			1,2	1.F FE	1,049,540	125.6080	1,256,080	1,000,000	1,047,491		(1,155)			4.375	4.060	JD	1,944	43,750	02/21/2019	06/15/2045
74251V-AA-0	PRINCIPAL FINANCIAL GRP			1	1.G FE	1,334,868	140.3320	1,754,160	1,250,000	1,314,760		(2,517)			6.050	5.550	AO	15,965	75,625	02/08/2012	10/15/2036
743263-AE-5	PROGRESS ENERGY INC			1	2.A FE	864,660	148.8910	1,116,683	750,000	820,354		(4,766)			7.750	6.470	MS	19,375	58,125	07/26/2007	03/01/2031
743315-AJ-2	PROGRESSIVE CORP			1	1.F FE	555,825	136.4750	682,376	500,000	528,225		(2,643)			6.625	5.740	MS	11,042	33,125	10/31/2005	03/01/2029
743862-AA-2	UNUM GROUP CORP			1	2.C FE	1,053,540	127.1890	1,271,898	1,000,000	1,029,592		(3,103)			5.700	6.720	MS	21,347	72,500	09/08/2010	03/15/2028
744320-BF-8	PRUDENTIAL FINANCIAL INC			2	2.B FE	1,000,000	115.3800	1,153,802	1,000,000	1,000,000					5.700	5.700	MS	16,783	57,000	09/13/2018	09/15/2048
744320-BN-4	PRUDENTIAL FINANCIAL INC			1	1.G FE	537,832	154.2770	735,904	477,000	527,779		(1,395)			6.625	5.710	JD	878	31,601	01/13/2012	06/21/2040
744320-CE-3	PRUDENTIAL FINANCIAL INC			1,2	1.G FE	997,630	130.4490	1,304,490	1,000,000	997,700		39			4.350	4.360	FA	15,225	43,500	02/20/2019	02/25/2050
747262-AW-3	QVC INC			1,2	3.A FE	1,017,240	104.0000	1,040,000	1,000,000	1,016,512		(728)			5.450	5.270	FA	20,589		02/19/2020	08/15/2034
747525-AV-5	QUALCOMM INCORPORATED			1,2	1.G FE	999,640	135.3610	1,353,611	1,000,000	999,684		6			4.300	4.300	MN	4,897	43,000	04/16/2019	05/20/2047
74834L-AQ-3	QUEST DIAGNOSTICS INC			1	2.B FE	972,280	132.4620	1,324,629	1,000,000	977,699		616			5.750	5.940	JJ	24,118	57,500	11/12/2009	01/30/2040
749685-AU-7	RPM INTERNATIONAL INC			1	2.C FE	1,548,858	122.4770	1,941,273	1,585,000	1,551,376		648			5.250	5.400	JD	6,934	83,213	12/16/2016	06/01/2045
754730-AF-6	RAYMOND JAMES FINANCIAL			1	2.A FE	991,310	136.8290	1,368,292	1,000,000	991,975		153			4.950	5.000	JJ	22,825	49,500	11/01/2016	07/15/2046
75884R-AW-3	REGENCY CENTERS LP			1	2.A FE	1,009,490	115.7490	1,157,491	1,000,000	1,008,904		(187)			4.400	4.340	FA	18,333	44,000	06/27/2017	02/01/2047
76131V-AA-1	RETAIL PROPERTIES OF AME			1,2	2.C FE	1,423,980	102.3790	1,535,694	1,500,000	1,457,577		8,917			4.000	4.750	MS	17,667	60,000	12/16/2016	03/15/2025
78409V-AN-4	S&P GLOBAL INC			1	1.G FE	988,310	131.4280	1,314,285	1,000,000	988,819		202			4.500	4.570	MN	5,750	45,000	05/16/2018	05/15/2048
81373P-AA-1	SECURIAN FINANCIAL GROUP			1	1.G FE	1,500,825	125.0390	1,875,588	1,500,000	1,500,825					4.800	4.790	AO	15,200	72,000	05/30/2018	04/15/2048
824348-AS-5	SHERWIN-WILLIAMS CO			1	2.C FE	1,059,520	129.5410	1,295,416	1,000,000	1,055,203		(1,309)			4.550	4.180	FA	18,958	45,500	06/28/2017	08/01/2045
824348-AX-4	SHERWIN-WILLIAMS CO			1	2.C FE	496,565	133.5430	667,719	500,000	496,788		62			4.500	4.540	JD	1,875	22,500	05/02/2017	06/01/2047
824348-BH-8	SHERWIN-WILLIAMS CO			1	2.C FE	788,349	121.3070	1,073,567	885,000	797,191		1,819			4.400	5.120	FA	16,225	38,940	07/10/2015	02/01/2045
828730-AB-7	SIMMONS FIRST NTL CORP			2	2.B FE	1,000,000	101.2610	1,012,617	1,000,000	1,000,000					5.000	5.000	AO	12,500	50,000	03/21/2018	04/01/2028
842329-AA-2	SOUTHERN BAPTIST HOSPITAL OF FLORIDA IN			1,2	1.C FE	1,085,040	121.8940	1,218,946	1,000,000	1,081,383		(1,901)			4.857	4.310	JJ	22,396	48,570	01/10/2019	07/15/2045
842587-CY-1	SOUTHERN CO			2	2.C FE	1,500,000	103.9620	1,559,439	1,500,000	1,500,000					5.500	5.500	MS	24,292	82,500	12/05/2016	03/15/2057

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
84265V-AE-5	SOUTHERN COPPER CORP			1	2.B FE	988,170		150,322.0	1,000,000	990,119		242			6.750	6.840	AO	14,063	67,500	04/28/2010	04/16/2040
84314P-AA-7	SOUTHERN IL HEALTHCARE			1,2	1.E FE	1,000,000		115,363.0	1,000,000						3.970	3.970	MN	6,837		10/21/2020	05/15/2050
845743-BS-1	SOUTHWESTERN PUBLIC SERVICE COMPANY			1,2	1.G FE	1,023,570		131,206.0	1,000,000	1,022,821		(434)			4.400	4.250	MN	5,622	44,000	01/24/2019	11/15/2048
84611F-AE-1	SOVRAN SELF STORAGE, INC.				2.B	999,000		108,945.0	1,000,000	999,623					4.533	4.540	AO	10,451	45,330	04/08/2014	04/08/2024
85984X-AA-6	STETSON UNIVERSITY INC			1,2	1.G FE	1,000,000		135,000.0	1,000,000	1,000,000					4.094	4.090	JD	3,412	41,509	11/14/2019	12/01/2059
862121-AA-8	STORE CAPITAL CORP			1	2.B FE	1,492,725		113,794.0	1,500,000	1,494,441		639			4.500	4.560	MS	19,875	67,500	03/08/2018	03/15/2028
86765B-AP-4	SUNOCO LOGISTICS PARTNERS			1	2.C FE	978,950		107,950.0	1,000,000	980,358		413			5.300	5.450	AO	13,250	53,000	07/25/2017	04/01/2044
86944B-AE-3	SUTTER HEALTH			1	1.E FE	1,981,240		120,848.0	2,000,000	1,981,902		335			4.091	4.140	FA	30,910	81,820	03/21/2019	08/15/2048
871829-BD-8	SYSCO CORPORATION			1	2.C FE	2,084,580		121,313.0	2,000,000	2,078,643		(1,797)			4.500	4.240	AO	22,500	90,000	06/27/2017	04/01/2046
871829-BJ-5	SYSCO CORPORATION			1,2	2.C FE	916,430		105,040.0	1,000,000	917,676		1,246			3.300	3.760	FA	12,467	16,683	03/12/2020	02/15/2050
87264A-AY-1	T-MOBILE USA INC			1,2	2.C FE	1,493,625		123,338.0	1,500,000	1,493,712		87			4.500	4.520	AO	14,250	34,875	04/02/2020	04/15/2050
87305Q-CN-9	TX CO			1,2	1.F FE	1,005,950		132,658.0	1,000,000	1,005,773		(103)			4.600	4.560	FA	19,167	46,000	01/11/2019	02/01/2049
87612E-AK-2	TARGET CORP			1	1.G FE	536,865		150,385.0	500,000	523,220		(1,334)			6.350	5.800	MN	5,292	31,750	03/30/2006	11/01/2032
878055-AE-2	TOF NATIONAL BANK				2.C FE	248,438		109,063.0	250,000	249,262		157			4.600	4.670	FA	3,961	11,500	02/24/2015	02/27/2025
889184-AA-5	TOLEDO HOSPITAL/THE			1,2	2.C FE	1,082,790		105,698.0	1,000,000	1,081,295		(1,495)			4.982	4.430	MN	6,366	49,820	02/20/2020	11/15/2045
88948A-BK-2	TOLL ROAD INV PART II	.@		1	3.A FE	387,650		51,284.0	1,000,000	458,009		26,460			0.000	6.040	N/A			03/08/2018	02/15/2034
88948A-BN-6	TOLL ROAD INV PART II	.@			3.A FE	342,500		43,434.0	1,000,000	404,799		23,499			0.000	6.070	N/A			03/13/2018	02/15/2036
88948A-DL-8	TOLL ROAD INV PART II	.@			1.F FE	479,139		35,043.0	1,500,000	508,832		21,432			0.000	4.350	N/A			08/06/2019	02/15/2046
88948A-DZ-7	TOLL ROAD INV PART II	.@			1.F FE	561,478		30,078.0	2,000,000	596,274		25,116			0.000	4.350	N/A			08/06/2019	02/15/2049
891092-AE-8	TORO CO			1	2.B FE	1,297,800		132,371.0	1,250,000	1,288,357		(1,313)			6.625	6.320	MN	13,802	82,813	10/13/2011	05/01/2037
891792-AA-1	TOWER HEALTH			1,2	3.A FE	2,056,640		83,407.0	2,000,000	2,055,776		(864)			4.451	4.280	FA	37,092	42,037	02/20/2020	02/01/2050
902494-AY-9	TYSON FOODS INC			1	2.B FE	1,525,950		137,797.0	1,500,000	1,523,885		(579)			5.150	5.020	FA	29,183	77,250	12/14/2016	08/15/2044
90539J-AA-7	UNION BANKSHARES CORP			2	2.B FE	1,000,000		101,690.0	1,000,000	1,000,000					5.000	5.000	JD	2,222	50,000	11/30/2016	12/15/2026
907818-EG-9	UNION PACIFIC CORPORATION			1,2	2.A FE	512,655		131,022.0	500,000	512,530		(94)			4.375	4.240	MN	2,795	21,875	06/18/2019	11/15/2065
907818-FC-7	UNION PACIFIC CORP			1,2	2.A FE	1,008,130		130,193.0	1,000,000	1,007,924		(148)			4.300	4.250	MS	14,333	43,000	03/21/2019	03/01/2049
911312-BN-5	UNITED PARCEL SERVICE			1	1.G FE	904,350		126,568.0	1,000,000	907,821		1,787			3.750	4.330	MN	4,792	37,500	01/15/2019	11/15/2047
911365-BF-0	UNITED RENTALS NORTH AM			1	3.C FE	745,313		107,125.0	750,000	746,659		373			5.500	5.570	FA	15,583	41,250	11/10/2016	05/15/2027
91529Y-AJ-5	UNUM GROUP			1	2.C FE	1,119,610		122,058.0	1,000,000	1,109,010		(2,778)			5.750	4.920	FA	21,722	57,500	11/04/2016	08/15/2042
91533B-AF-7	VIATRIS INC			1,2	2.C FE	997,400		114,369.0	1,000,000	997,424		24			4.000	4.010	JD	1,000	20,000	06/17/2020	06/22/2050
91913Y-AE-0	VALERO ENERGY CORP			1	2.B FE	850,980		139,639.0	750,000	815,028		(3,830)			7.500	6.400	AO	11,875	56,250	05/30/2007	04/15/2032
920253-AF-8	VALMONT INDUSTRIES INC			1	2.C FE	995,360		117,097.0	1,000,000	995,867		89			5.000	5.030	AO	12,500	50,000	09/08/2014	10/01/2044
92277G-AF-4	VENTAS REALTY LP			1	2.A FE	1,430,320		111,456.0	1,500,000	1,436,274		1,407			4.375	4.670	FA	27,344	65,625	11/15/2016	02/01/2045
92343V-CN-4	VERIZON COMMUNICATIONS			1	2.A FE	495,220		139,797.0	500,000	495,343		52			5.012	5.070	FA	9,049	25,060	08/14/2018	08/21/2054
92343V-CZ-5	VERIZON COMMUNICATIONS			1	2.A FE	1,000,840		134,123.0	1,000,000	1,000,840					4.672	4.660	MS	13,756	46,720	10/26/2016	03/15/2055
92345Y-AE-6	VERISK ANALYTICS INC			1	2.B FE	1,064,150		141,493.0	1,000,000	1,059,394		(1,251)			5.500	5.060	JD	2,444	55,000	11/01/2016	06/15/2045
929089-AC-4	VOYA FINANCIAL INC			1	2.B FE	998,530		126,565.0	1,000,000	998,685		26			4.800	4.800	JD	2,133	48,000	10/26/2016	06/15/2046
929089-AF-7	VOYA FINANCIAL INC			2	2.C FE	499,900		103,900.0	500,000	499,920		15			12.000	4.700	JJ	10,314	23,500	12/19/2019	01/23/2048
929160-AV-1	VULCAN MATERIALS CO			1	2.B FE	2,139,510		123,679.0	2,000,000	2,135,415		(2,977)			4.500	4.070	JD	4,000	90,000	11/26/2019	06/15/2047
931427-AC-2	WALGREENS BOOTS ALLIANCE			1	2.B FE	2,090,480		113,424.0	2,000,000	2,083,534		(2,018)			4.800	4.500	MN	11,467	96,000	06/27/2017	11/18/2044
94973V-AY-3	ANTHEM INC			1	2.B FE	1,023,950		130,205.0	1,000,000	1,021,884		(602)			4.625	4.460	MN	5,910	46,250	04/28/2017	05/15/2042
94973V-BL-0	ANTHEM INC			1	2.B FE	311,603		127,267.0	320,000	311,819		92			4.850	5.000	FA	5,863	15,520	08/28/2018	08/15/2054
949746-RF-0	WELLS FARGO & COMPANY				2.B FE	1,179,490		141,638.0	1,000,000	1,163,948		(4,013)			5.606	4.460	JJ	25,850	56,060	10/27/2016	01/15/2044
95101V-AA-7	WESLEYAN UNIVERSITY			1	1.D FE	2,016,210		125,670.0	2,000,000	2,016,264		7			4.781	4.740	JJ	47,810	95,620	12/07/2016	07/01/2116
958254-AJ-3	WESTERN MIDSTREAM OPERAT			1	3.B FE	1,496,945		99,096.0	1,500,000	1,497,077		47			5.300	5.310	MS	26,500	79,500	03/07/2018	03/01/2048
963320-AV-8	WHIRLPOOL CORP			1	2.B FE	1,992,160		124,229.0	2,000,000	1,992,794		149			4.500	4.520	JD	7,500	90,000	03/08/2018	06/01/2046
96949L-AC-9	WILLIAMS COMPANIES INC			1	2.B FE	2,188,450		123,415.0	2,000,000	2,181,512		(4,058)			5.100	4.480	MS	30,033	102,000	12/17/2019	09/15/2045
96950F-AF-1	WILLIAMS COMPANIES INC			1	2.B FE	497,091		132,834.0	500,000	497,717		59			6.300	6.340	AO	6,650	31,500	07/09/2010	04/15/2040
97263B-AA-1	WILTON RE FINANCE LLC			1	2.A FE	500,000		104,823.0	500,000	500,000					5.875	5.870	MS	7,425	29,375	03/25/2013	03/30/2033
98956P-AG-7	ZIMMER BIOMET HOLDINGS			1	2.B FE	1,358,350		112,861.0	1,469,000	1,374,718		4,339			4.250	4.860	FA	23,586	62,433	12/15/2016	08/15/2035
98978V-AH-6	ZOETIS INC			1,2	2.B FE	1,487,863		136,739.0	1,500,000	1,490,207		217			4.700	4.740	FA	29,375	70,500	04/04/2017	02/01/2043
11271L-AB-8	BROOKFIELD FINANCE INC			1	1.G FE	769,723		126,343.0	750,000	768,680		(367)			4.700	4.530	MS	9,890	35,250	11/29/2017	09/20/2047
71644E-AG-7	SUNCOR ENERGY INC			1	2.A FE	943,590		129,399.0	1,000,000	959,482		1,682			5.950	6.380	MN	7,603	59,500	05/31/2007	05/15/2035
775109-BG-5	ROGERS COMMUNICATIONS IN			1,2	2.A FE	1,006,720		127,540.0	1,000,000	1,006,650		(70)			4.300	4.250	FA	16,244	21,500	03/17/2020	02/15/2048

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
86722T-AB-8	SUNCOR ENERGY INC			1	2.A FE	497,080		139,9400	500,000	497,621			63		6.850	6.890	JD	2,854	34,250	06/03/2008	06/01/2039
87425E-AK-9	REPSOL OIL & GAS CANADA			1	2.B FE	939,500		118,6270	1,000,000	952,938		1,439			6.250	6.710	FA	26,042	62,500	05/30/2007	02/01/2038
878744-AB-7	TECK RESOURCES LIMITED		1,2		2.C FE	520,280		114,0380	500,000	519,755		(513)			5.200	4.890	MS	8,667	26,000	12/16/2019	03/01/2042
87971M-BH-5	TELUS CORP			1	2.A FE	740,700		131,1380	750,000	741,055		154			4.600	4.670	MN	4,313	34,500	06/07/2018	11/16/2048
884903-AY-1	THOMSON REUTERS CORP			1	2.B FE	483,115		133,1680	500,000	487,559		531			5.500	5.750	FA	10,389	27,500	02/05/2010	08/15/2035
98417E-AC-4	GLENORE FINANCE CANADA			1	2.A FE	1,089,980		137,4580	1,000,000	1,071,511		(2,349)			6.900	6.210	MN	8,817	69,000	08/12/2010	11/15/2037
00185A-AH-7	AON PLC			C,1	2.A FE	299,049		135,4270	300,000	299,140		18			4.750	4.770	MN	1,821	14,250	05/13/2015	05/15/2045
02364W-AP-0	AMERICA MOVIL SAB DE CV			C,1	2.A FE	990,470		144,3640	1,000,000	992,740		239			6.125	6.190	MN	7,826	61,250	10/24/2007	11/15/2037
06738E-AJ-4	BARCLAYS PLC			C,1	2.B FE	2,117,100		137,9690	2,000,000	2,108,028		(2,280)			5.250	4.860	FA	39,083	105,000	10/27/2016	08/17/2045
11778B-AB-8	SKY GROUP FINANCE PLC			C,1	1.G FE	2,666,960		149,3540	2,400,000	2,617,610		(9,520)			6.500	5.570	AO	32,933	156,000	11/29/2016	10/15/2035
143658-AH-5	CARNIVAL CORP			C,1	4.B FE	475,695		103,7500	500,000	488,673		1,206			6.650	7.060	JJ	15,332	33,250	10/07/2002	01/15/2028
225433-AF-8	CREDIT SUISSE GROUP AG			C,1	2.A FE	1,534,550		139,8440	1,500,000	1,531,912		(722)			4.875	4.720	MN	9,344	73,125	10/27/2016	05/15/2045
235822-AA-1	DANA FINANCING LUX SARL			C,1	3.C FE	533,125		104,6250	500,000	516,628		(4,316)			6.500	5.420	JD	1,444	32,500	10/28/2016	06/01/2026
24668P-AE-7	KONINKIJKE AHOLD DLHAIZE			C,1	2.A FE	343,329		147,2800	363,000	346,546		422			5.700	6.090	AO	5,173	20,691	03/24/2011	10/01/2040
25156P-AC-7	DEUTSCHE TELEKOM INT FIN			C,1	2.B FE	610,815		158,1240	500,000	567,462		(4,950)			8.750	6.790	JD	1,944	43,750	04/09/2008	06/15/2030
252391-AB-3	DEXUS DIVERSIFIED/OFFICE			C,1	1.G FE	1,570,515		100,8570	1,500,000	1,502,010		(9,566)			5.600	4.930	MS	24,733	84,000	06/05/2012	03/15/2021
268317-AR-5	ELECTRICITE DE FRANCE SA		1,2		2.A FE	1,123,910		130,3270	1,000,000	1,119,439		(1,427)			5.250	4.550	AO	11,375	52,500	08/24/2017	10/13/2055
268317-AT-1	ELECTRICITE DE FRANCE SA			C,1	1.G FE	1,000,750		131,7400	1,000,000	1,000,744		(6)			5.000	4.990	MS	13,889	50,000	03/07/2019	09/21/2048
35177P-AX-5	ORANGE SA			C,1	2.A FE	560,790		141,6510	500,000	555,394		(1,546)			5.375	4.550	JJ	12,542	26,875	04/04/2017	01/13/2042
40049J-AV-9	GRUPO TELEVISIA SAB			C,1	2.A FE	491,540		121,5830	500,000	496,949		607			6.625	6.790	MS	9,477	33,125	03/06/2008	03/18/2025
404280-AQ-2	HSBC HOLDINGS PLC			C,1	1.G FE	858,632		139,5330	778,000	855,551		(1,854)			5.250	5.550	MS	12,140	40,845	04/15/2019	03/14/2044
43474T-AB-9	HOLCIM CAPITAL CORP			C,1	2.B FE	1,038,210		146,3610	1,000,000	1,031,396		(832)			6.875	6.580	MS	17,569	68,750	10/07/2009	09/29/2039
478375-AJ-7	JOHNSON CONTROLS INTL PL			C,1	2.B FE	402,108		132,1700	400,000	401,753		(46)			5.700	5.660	MS	7,600	22,800	02/01/2011	03/01/2041
478375-AN-8	JOHNSON CONTROLS INTL PL		1,2		2.B FE	1,378,960		136,9950	1,000,000	1,378,787		(173)			4.950	3.290	JJ	24,613		12/10/2020	07/02/2064
539439-AN-9	LLOYDS BANKING GROUP PLC			C,1	2.A FE	1,078,080		137,8890	1,000,000	1,072,373		(1,484)			5.300	4.790	JD	4,417	53,000	10/25/2016	12/01/2045
552081-AM-3	LYONDELLBASELL IND NV			C,1	2.C FE	1,005,840		120,1990	1,000,000	1,005,623		(69)			4.625	4.590	FA	16,059	46,250	08/23/2017	02/26/2055
55608J-AP-3	MACQUARIE GROUP LTD		2		1.G FE	1,000,000		120,7730	1,000,000	1,000,000					5.033	5.030	JJ	23,208	50,330	10/04/2018	01/15/2030
67078A-AD-5	NVENT FINANCE SARL			C,1	2.C FE	1,497,315		108,5710	1,500,000	1,497,928		235			4.550	4.570	AO	14,408	68,250	03/12/2018	04/15/2028
714264-AK-4	PERNOD RICARD SA			C,1	2.A FE	1,663,290		141,1810	1,500,000	1,648,026		(4,031)			5.500	4.750	JJ	38,042	82,500	12/14/2016	01/15/2042
714295-AA-0	PERRIGO FINANCE UNLIMITD		1,2		2.C FE	1,028,000		111,5230	1,000,000	1,027,519		(481)			4.900	4.700	JD	2,178	49,000	02/19/2020	12/15/2044
767201-AD-8	RIO TINTO FIN USA LTD			C,1	1.F FE	506,230		140,6680	500,000	503,439		(336)			7.125	7.000	JJ	16,427	35,625	08/26/2008	07/15/2028
80281L-AB-1	SANTANDER UK GROUP HLDGS			C,1	2.A FE	1,154,500		136,2290	1,000,000	1,144,729		(3,084)			5.625	4.630	MS	16,563	56,250	08/22/2017	09/15/2045
82620K-AT-0	SIEMENS FINANCIERINGSMAT			C,1	1.E FE	1,529,140		133,4080	1,500,000	1,528,086		(591)			4.200	4.080	MS	18,375	63,000	03/01/2019	03/16/2047
83367T-BT-5	SOCIETE GENERALE			C,1	2.C FE	1,822,635		138,0670	1,500,000	1,817,055		(5,580)			5.625	4.240	MN	8,672	84,375	03/11/2020	11/24/2045
853254-AN-0	STANDARD CHARTERED PLC			C,1	2.B FE	1,066,620		133,9470	1,000,000	1,061,533		(1,334)			10.250	5.230	MS	15,042	57,000	10/25/2016	03/26/2044
87089N-AA-8	SWISS RE FINANCE LUX		2		1.F FE	1,580,075		116,4010	1,500,000	1,571,082		(7,130)			5.000	4.300	AO	18,542	75,000	12/04/2019	04/02/2049
87938W-AC-7	TELEFONICA EMISIONES SAU			C,1	2.C FE	816,810		149,0050	750,000	799,502		(1,837)			7.045	6.360	JD	1,614	52,838	05/07/2007	06/20/2036
87938W-AI-3	TELEFONICA EMISIONES SAU			C,1	2.C FE	961,190		125,5200	1,000,000	962,634		621			4.895	5.150	MS	15,637	48,950	08/16/2018	03/06/2048
89641U-AB-7	TRINITY ACQUISITION PLC			C,1	2.B FE	1,136,140		147,9370	1,000,000	1,125,208		(2,864)			6.125	5.170	FA	23,139	61,250	10/26/2016	08/15/2043
902133-AG-2	TYCO ELECTRONICS GROUP S			C,1	2.A FE	785,934		151,0200	750,000	778,182		(888)			7.125	6.740	AO	13,359	53,438	05/20/2008	10/01/2037
90352J-AC-7	UBS GROUP AG		2		1.G FE	991,220		117,0330	1,000,000	992,874		822			4.253	4.360	MS	11,578	42,500	01/03/2019	03/23/2028
92857W-AB-6	VODAFONE GROUP PLC			C,1	2.B FE	150,249		136,9700	150,000	150,154		(9)			6.250	6.230	MN	807	9,375	11/19/2002	11/30/2032
92857W-AQ-3	VODAFONE GROUP PLC			C,1	2.B FE	510,780		143,9690	500,000	508,362		(301)			6.150	5.980	FA	10,592	30,750	04/07/2010	02/27/2037
92857W-BD-1	VODAFONE GROUP PLC			C,1	2.B FE	873,910		123,7950	1,000,000	884,116		2,717			4.375	5.260	FA	16,042	43,750	12/15/2016	02/19/2043
92857W-BT-6	VODAFONE GROUP PLC			C,1	2.B FE	589,363		137,7460	436,000	589,275		(88)			5.125	3.460	JD	745	11,173	12/10/2020	06/19/2059
98420E-AB-1	XLIT LTD			C,1	1.F FE	498,850		141,1350	500,000	499,009		22			5.250	5.260	JD	1,167	26,250	11/18/2013	12/15/2043
000000-00-0	QBE INSURANCE GROUP LTD		2		2.C FE	1,573,440		110,2800	1,500,000	1,551,989		(8,056)			5.875	5.130	JD	3,427	88,125	03/08/2018	06/17/2046
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						351,200,387	XXX	438,028,629	353,902,085	350,711,066		(4,986)	787,301		XXX	XXX	XXX	4,338,258	16,425,234	XXX	XXX
004375-AN-1	ACOR 2003-2 A1			4	1.D FM	26,759		105,7460	27,349	26,827		165			4.980	5.360	MON	114	1,362	03/25/2014	10/25/2033
00442V-AA-5	ACE 2006-ASP3 A1			4	1.D FM	261,728		96,5200	320,787	249,740		18,169			0.428	8.640	MON	28	3,106	11/18/2015	06/25/2036
02148G-AD-5	CIVALT 2007-0A8 2A1			4	1.D FM	330,075		76,8290	320,879	328,822		11,049			0.328	4.590	MON	27	3,477	11/10/2015	06/25/2047
02665X-AC-3	AH4R 2014-SFR3 C			4	1.B FE	462,875		108,4400	448,000	455,026		(1,808)			4.596	4.110	MON	1,716	20,590	04/25/2016	12/17/2036

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
04544Q-AD-9	ABSHE 2006-HE7 A4			4	1.D FM	366,356	.81,3460	.448,990	.551,949	.369,297		.17,635			.0,288	.6,080	MON	.31	4,369	.03/22/2016	.11/25/2036
05532V-BE-6	BCAP 2010-RR2 5A2			4	1.D FM	20,566	.102,2600	.21,243	.20,774	.20,678		.82			.5,000	.5,190	MON	.87	1,039	.05/30/2014	.12/26/2036
05946X-WF-6	BAFC 2005-3 1A23			4	1.D FM	23,417	.103,7260	.25,008	.24,110	.23,724		.237			.5,500	.5,980	MON	.111	1,320	.01/14/2010	.06/25/2035
073879-LN-6	BSABS 2004-AC6 A1			4	1.D FM	87,135	.99,2610	.89,109	.89,772	.87,012		(204)			.5,750	.3,410	MON		3,469	.10/18/2016	.11/25/2034
12638P-CP-2	CSMC 2007-3 2A19			4	1.D FM	53,060	.61,9570	.40,934	.66,068	.41,578		(2,029)			.6,000	.4,010	MON	.330	3,964	.10/18/2016	.04/25/2037
126670-GT-9	CIVL 2005-13 AF6			4	1.D FM	130,206	.101,7490	.149,285	.146,718	.58,317		.6,313			.5,661	.25,570	MON	.692	6,551	.11/17/2015	.04/25/2036
126673-JC-7	CIVL 2004-10 MF1			4	1.D FM	936,206	.105,6690	.1,046,170	.990,039	.989,851		(188)			.4,483	.4,470	MON	.3,699	45,103	.12/11/2015	.11/25/2034
126673-NE-8	CIVL 2004-12 AF6			4	1.D FM	18	.100,4900	.17	.17	.18		(1)			.4,634	(2,680)	MON		1	.10/17/2016	.03/25/2035
16163Y-AE-4	CHASE 2016-SH1 M4			4	1.D FM	306,627	.99,6210	.331,860	.333,120	.315,087		.13,547			.3,750	.5,750	MON	.1,041	12,492	.08/02/2016	.04/25/2045
232434-AE-0	CWALT 2006-OCB 2A3			4	1.D FM	197,328	.87,9630	.294,020	.334,250	.244,390		.12,538			.0,648	.7,020	MON	.42	3,787	.08/02/2016	.11/25/2036
32028P-AE-5	FFML 2006-FF11 2A3			4	1.D FM	328,370	.83,2900	.376,591	.452,144	.309,018		.15,206			.0,448	.6,360	MON	.39	4,318	.11/18/2015	.08/25/2036
362334-GT-5	GSAA 2006-5 2A3			4	1.D FM	312,931	.64,0100	.295,112	.461,040	.231,887		.12,082			.0,688	.8,170	MON	.62	7,823	.12/14/2015	.03/25/2036
362334-MH-4	GSAA 2006-6 AF6			4	1.D FM	636,152	.49,7020	.525,878	.1,058,049	.476,674		.14,117			.6,003	.6,050	MON	.5,293	15,404	.04/21/2016	.03/25/2036
362341-ST-7	GSAA 2005-12 AF5			4	1.D FM	220,709	.62,2370	.202,658	.246,430	.191,634		.792			.6,158	.5,360	MON	.1,265	9,670	.02/27/2013	.09/25/2035
45257V-AB-2	IMSA 2007-3 A1B			4	1.D FM	192,087	.85,5770	.234,415	.273,921	.190,343		.9,615			.0,388	.6,430	MON	.21	3,119	.05/24/2016	.09/25/2037
64352V-NZ-0	NCHET 2005-C M1			4	1.D FM	348,125	.94,8040	.474,022	.500,000	.375,178		(1,826)			.0,578	.4,280	MON	.58	5,440	.08/10/2016	.12/25/2035
64828M-BK-2	NRZT 2017-3A B3			4	3.B FM	424,432	.109,2790	.442,116	.404,573	.422,846		(2,184)			.5,307	.4,100	MON	.1,789	10,792	.05/29/2020	.04/25/2057
65535V-PD-4	NAA 2005-AP3 A3			4	1.D FM	182,981	.64,6850	.178,323	.275,677	.135,197		.4,592			.5,318	.9,490	MON	.1,222	7,839	.08/03/2016	.08/25/2035
65537K-AB-6	NHELI 2007-1 2A1A			4	1.D FM	309,956	.91,3190	.388,471	.425,398	.310,748		.22,399			.0,468	.7,610	MON	.39	4,149	.03/22/2016	.02/25/2037
73316N-AB-1	POPLR 2007-A A2			4	1.D FM	249,011	.96,9810	.286,597	.289,547	.272,243		.6,931			.0,398	.5,690	MON	.22	2,617	.11/19/2015	.06/25/2047
73316P-DS-6	POPLR 2005-3 M1			4	1.D FM	107,896	.102,3740	.116,271	.113,574	.112,511		.386			.3,865	.4,140	MON	.366	4,439	.10/19/2016	.07/25/2035
75156W-AE-3	RAMP 2006-RS4 M1			4	1.D FM	362,500	.93,7480	.468,741	.500,000	.384,913		(2,657)			.0,673	.3,870	MON	.65	5,405	.10/25/2016	.07/25/2036
75157D-AC-8	RAMP 2007-RS2 A3			4	1.D FM	1,027,939	.91,0950	.1,374,242	.1,508,567	.1,235,173		.47,335			.0,518	.4,570	MON	.152	15,479	.10/25/2016	.05/25/2037
76112B-SQ-4	RAAC 2005-SP1 2A3			4	1.D FM	196,830	.102,0070	.221,858	.217,492	.202,447		.3,265			.5,250	.6,270	MON	.952	11,355	.05/05/2010	.09/25/2034
81744L-AA-2	SEMT 2007-2 1A1			4	1.D FM	55,350	.93,7760	.58,567	.62,454	.53,752		.2,293			.0,361	.4,750	MON	.7	533	.10/18/2016	.06/20/2036
86358E-RC-2	SAIL 2005-2 M3			4	1.D FM	771,875	.95,2660	.952,665	.1,000,000	.818,010		(3,492)			.0,928	.4,270	MON	.180	14,458	.11/15/2016	.03/25/2035
86359D-VD-6	SASC 2005-OPT1 A3			4	1.D FM	535,000	.77,3170	.773,171	.1,000,000	.612,889		.27,743			.0,868	.7,390	MON	.169	14,636	.05/18/2016	.11/25/2035
86360L-AF-3	SASC 2006-WF2 M2			4	1.D FM	700,938	.93,2120	.932,128	.1,000,000	.793,341		.33,431			.0,438	.5,150	MON	.85	9,449	.11/22/2016	.07/25/2036
89177J-AB-4	TPMT 2019-2 A2			4	1.D FM	1,910,000	.110,4040	.2,208,091	.2,000,000	.1,921,471		.3,103			.3,750	.4,230	MON	.6,250	75,000	.03/01/2019	.12/25/2058
93364E-AA-2	WMHE 2007-HE3 1A			4	1.D FM	272,743	.92,8770	.337,755	.363,657	.283,073		.14,432			.0,373	.5,810	MON	.26	3,194	.12/15/2015	.05/25/2037
93934J-AD-6	WMABS 2006-HE2 A4			4	1.D FM	386,561	.89,7220	.501,748	.559,220	.387,492		.19,127			.0,628	.6,620	MON	.68	6,370	.11/19/2015	.05/25/2036
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						12,734,742	XXX	14,952,455	16,493,912	12,931,207		302,195			XXX	XXX	XXX	26,476	342,119	XXX	XXX
06541F-BA-6	BANK 2017-BNK4 A4			4	1.D FM	1,037,852	.114,2590	.1,142,590	.1,000,000	.1,024,654		(3,780)			.3,625	.3,150	MON	.3,021	36,250	.05/08/2017	.05/15/2050
08162C-AH-3	BNARK 2018-B6 C			4	3.B FM	1,003,105	.111,5270	.1,115,271	.1,000,000	.1,002,402		(277)			.4,618	.4,560	MON	.3,849	46,960	.09/20/2018	.10/10/2051
12515D-AR-5	CD 2017-CD4 A4			4	1.D FM	1,031,523	.113,2770	.1,132,773	.1,000,000	.1,020,645		(3,127)			.3,514	.3,120	MON	.2,928	35,140	.05/08/2017	.05/10/2050
12515G-AD-9	CD 2017-CD3 A4			4	1.D FM	1,041,680	.113,8840	.1,138,843	.1,000,000	.1,026,943		(4,199)			.3,631	.3,110	MON	.3,026	36,310	.05/02/2017	.02/10/2050
12593F-BG-8	COMM 2015-LC21 B			4	3.B FM	622,976	.664,761	.615,000	.615,000	.618,938		(923)			.4,334	.4,150	MON	.2,222	27,096	.04/12/2016	.07/10/2048
12593G-AJ-1	COMM 2015-PC1 B			4	1.D FM	1,016,953	.106,3660	.1,063,663	.1,000,000	.1,008,118		(1,851)			.4,429	.4,200	MON	.3,692	44,954	.10/13/2015	.07/10/2050
12593J-BK-1	COMM 2015-CR24 C			4	1.D FM	967,500	.102,2720	.1,022,729	.1,000,000	.980,751		.1,497			.4,378	.4,750	MON	.3,649	44,513	.10/02/2015	.08/10/2048
12593P-BA-9	COMM 2015-CR25 C			4	3.B FM	484,941	.103,3970	.516,988	.500,000	.491,006		.654			.4,537	.4,880	MON	.1,891	23,072	.09/23/2015	.08/10/2048
12593Q-BH-2	COMM 2015-CR26 B			4	1.D FM	1,030,897	.110,1470	.1,101,474	.1,000,000	.1,015,635		(3,176)			.4,479	.4,080	MON	.3,733	45,563	.09/28/2015	.10/10/2048
12635Q-BL-3	COMM 2015-CR27 C			4	1.D FM	957,224	.109,0050	.1,090,058	.1,000,000	.974,300		.1,916			.4,453	.4,950	MON	.3,711	45,369	.10/20/2015	.10/10/2048
17325H-BP-8	CGCMT 2017-P7 A4			4	1.D FM	1,048,750	.114,4010	.1,144,018	.1,000,000	.1,031,776		(4,837)			.3,712	.3,110	MON	.3,093	37,120	.05/02/2017	.04/14/2050
302947-AE-6	FREMIF 2016-K60 B			4	1.D FM	1,319,004	.108,9510	.1,634,279	.1,500,000	.1,381,128		.16,635			.3,535	.5,060	MON	.4,420	53,950	.12/15/2016	.12/25/2049
30294D-AN-3	FREMIF 2016-K52 B			4	1.D FM	475,859	.110,4220	.552,113	.500,000	.485,727		.2,313			.3,924	.4,510	MON	.1,635	19,958	.05/13/2016	.01/25/2049
30295D-AG-7	FREMIF 2016-K57 B			4	1.D FM	943,594	.111,1480	.1,111,486	.1,000,000	.963,364		.5,157			.3,918	.4,600	MON	.3,266	39,860	.11/16/2016	.08/25/2049
30295X-AS-7	FREMIF 2017-K72A B			4	1.D FM	944,381	.105,9930	.1,059,933	.1,000,000	.973,107		.7,777			.3,484	.4,380	MON	.2,904	35,416	.01/13/2017	.11/25/2023
30300Y-AU-3	FREMIF 2017-K67 C			4	1.D FM	943,750	.106,6870	.1,066,871	.1,000,000	.957,192		.5,041			.3,943	.4,640	MON	.3,287	40,114	.03/20/2018	.09/25/2049
30305E-AG-3	FREMIF 2017-K68 C			4	1.D FM	1,410,000	.105,7760	.1,586,654	.1,500,000	.1,431,742		.8,099			.3,843	.4,590	MON	.4,805	58,644	.03/13/2018	.10/25/2049
30305K-AJ-3	FREMIF 2017-K69 C			4	1.D FM	1,395,703	.105,0800	.1,576,212	.1,500,000	.1,420,805		.9,352			.3,726	.4,590	MON	.4,658	56,855	.03/13/2018	.10/25/2049
35690A-AS-7	FREMIF 2016-K58 B			4	1.D FM	915,781	.109,3900	.1,093,908	.1,000,000	.945,304		.7,795			.3,738	.4,780	MON	.3,115	38,023	.12/01/2016	.09/25/2049
35708W-AU-4	FREMIF 2017-K71 C			4	1.D FM	926,719	.105,2500	.1,052,507	.1,000,000	.944,051		.6,420			.3,753	.4,660	MON	.3,128	38,174	.03/06/2018	.11/25/2050

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
36253P-AJ-6	GSMS 2017-GS6 A3			4	1.D FM	1,029,947	112.7120	1,127,130	1,000,000	1,019,771		(2,954)			3.433	3.060	MON	2,861	34,330	05/19/2017	05/10/2050
43300L-AJ-9	HILT 2016-HHV C			4	1.D FM	984,547	105.8110	1,058,112	1,000,000	989,945		1,409			4.193	4.370	MON	3,495	42,634	11/22/2016	11/05/2038
46590K-AE-4	JPMCC 2015-JP1 A5			4	1.D FM	1,105,820	113.8860	1,138,869	1,000,000	1,059,357		(11,468)			3.914	2.580	MON	3,262	39,140	10/12/2016	01/15/2049
46644F-AJ-0	JPMBB 2015-C28 B			4	1.D FM	979,688	106.4520	1,064,525	1,000,000	989,139		1,982			3.986	4.220	MON	3,322	39,860	10/15/2015	10/15/2048
46644U-BF-4	JPMBB 2015-C30 B			4	1.D FM	1,000,625	106.7000	1,067,008	1,000,000	1,000,000					4.267	4.230	MON	3,556	43,397	11/05/2015	07/15/2048
46647T-AS-7	JPMCC 2017-JP5 A5			4	1.D FM	1,048,125	114.2210	1,142,211	1,000,000	1,031,115		(4,853)			3.723	3.120	MON	3,103	37,232	05/02/2017	03/15/2050
61690A-AH-7	MSBAM 2015-C27 B			4	1.D FM	1,011,753	108.4940	1,084,943	1,000,000	1,005,575		(1,323)			4.523	4.350	MON	3,770	46,004	11/19/2015	12/15/2047
61762D-BB-6	MSBAM 2013-C9 C			4	1.D FM	925,820	100.3550	1,003,555	1,000,000	972,148		2,103			4.030	4.890	MON	3,359	41,009	06/24/2013	05/15/2046
61765L-AX-8	MSBAM 2015-C24 B			4	2.B FM	1,014,219	108.8570	1,088,573	1,000,000	1,006,530		(1,612)			4.342	4.140	MON	3,618	44,166	10/15/2015	05/15/2048
61765T-AM-5	MSBAM 2015-C25 C			4	1.D FM	948,741	108.6130	1,086,140	1,000,000	969,009		2,283			4.524	5.110	MON	3,771	46,011	10/07/2015	10/15/2048
61767C-AV-0	MSBAM 2017-C33 A5			4	1.D FM	1,029,928	113.8770	1,138,777	1,000,000	1,019,506		(2,987)			3.599	3.220	MON	2,999	35,990	05/04/2017	05/15/2050
68275C-AC-2	FB 2005-1 A3			4	1.D FM	500,077	113.2540	556,108	491,024	494,369		(7,111)			5.278	5.090	MON	1,656	25,916	02/08/2011	08/10/2035
82510W-AL-4	SHOPS 2016-CSTL D			4	1.D FM	1,369,688	82.0370	1,230,556	1,500,000	1,411,968		7,149			3.731	4.770	MON	4,664	56,899	12/06/2016	07/05/2036
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						32,467,170	XXX	35,653,638	33,106,024	32,666,020		39,504			XXX	XXX	XXX	109,469	1,335,929	XXX	XXX
02529H-AJ-9	ACAR 2018-1 E			4	2.C FE	1,499,780	103.1740	1,547,613	1,500,000	1,499,947		60			4.940	4.940	MON	4,323	74,100	03/14/2018	04/10/2024
05377H-CH-5	AESOP 2016-1A C			4	2.B FE	999,616	100.5280	1,005,283	1,000,000	999,976		83			4.940	4.940	MON	1,509	49,400	03/22/2016	06/20/2022
12803P-AB-4	CAJUN 2017-1A A2			4	2.C FE	888,059	101.8490	911,549	895,000	893,233		1,324			6.500	6.630	FMAN	6,625	58,175	05/26/2017	08/20/2047
19260M-AA-4	COIN 2017-1A A2			4	2.B FE	1,206,250	97.5270	1,176,426	1,206,250	1,206,250					5.216	5.210	JAJO	11,535	62,918	05/04/2017	04/25/2047
20267T-AC-6	CBSLT 2016-A B			4	1.B FE	106,255	101.8890	112,222	110,141	108,795		576			4.000	4.440	MON	73	4,406	04/15/2016	05/25/2040
23342E-AE-8	DTAOT 2017-3A E			4	2.A FE	253,643	102.9330	257,333	250,000	250,581		(935)			5.600	5.310	MON	622	14,000	03/15/2018	08/15/2024
23342L-AJ-1	DTAOT 2017-4A E			4	2.B FE	250,195	102.0810	255,205	250,000	250,032		(54)			5.150	5.130	MON	572	12,875	03/15/2018	11/15/2024
23342W-AJ-7	DTAOT 2018-1A E			4	3.B FE	749,895	104.4740	783,561	750,000	749,970		25			5.420	5.420	MON	1,807	40,650	03/06/2018	03/17/2025
25755T-AE-0	DPABS 2015-1A A211			4	2.A FE	944,484	105.6790	1,011,876	957,500	950,532		1,358			4.474	4.640	JAJO	7,854	42,839	11/06/2015	10/25/2045
33830J-AA-3	GUVS 2017-1A A2			4	2.C FE	992,500	104.0950	1,033,146	992,500	992,500					4.600	4.590	JAJO	8,370	45,655	05/24/2017	07/25/2047
46651T-AB-7	HENDR 2018-1A B			4	2.B FE	999,644	108.0970	1,080,976	1,000,000	999,695		148			4.700	4.700	MON	2,089	46,869	03/13/2018	10/15/2074
47760Q-AB-9	JIMMY 2017-1A A211			4	2.B FE	967,500	103.0990	997,483	967,500	967,500					4.846	4.840	JAJO	7,944	46,885	06/27/2017	07/30/2047
62946A-AB-0	NPRL 2016-1A A2			4	1.F FE	1,000,000	107.7280	1,077,282	1,000,000	1,000,000					5.438	5.430	MON	1,662	54,380	04/26/2016	04/20/2046
68267B-AE-0	OMFIT 2018-1A E			4	3.B FE	2,014,688	103.8930	2,077,868	2,000,000	2,004,730		(2,603)			5.520	5.430	MON	5,213	110,400	03/13/2018	03/14/2029
78448P-AF-7	SMB 2015-A C			4	1.G FE	949,219	106.4050	1,064,055	1,000,000	967,674		3,504			4.500	5.060	MON	2,000	45,000	10/01/2015	10/15/2048
78448R-AF-3	SMB 2015-C C			4	1.G FE	927,813	109.2600	1,092,601	1,000,000	952,814		4,681			4.500	5.300	MON	2,000	45,000	11/06/2015	09/17/2046
78471A-AC-7	SOFI 2016-F B			4	1.E FE	1,201,465	107.6140	1,345,177	1,250,000	1,222,431		6,922			4.450	5.020	MON	927	55,625	01/13/2017	02/25/2040
86213A-AB-5	STR 2013-3A A2			4	1.E FE	923,554	103.0940	904,912	877,746	899,027		(7,073)			5.210	4.280	MON	1,397	45,731	11/21/2016	11/20/2043
87244B-AA-6	TGIF 2017-1A A2			4	4.B FE	948,636	80.4490	748,176	930,000	939,761		(1,761)			6.202	6.070	JAJO	9,773	57,679	09/25/2017	04/30/2047
90783R-AA-2	UNP RR CO 2002 PASS TRST		1,2	1.D FE	80,869	107.2400	86,723	80,869	80,869	80,869					6.061	6.060	JJ	2,233	4,901	06/12/2002	01/17/2023
92349F-AB-9	VZOT 2018-1A A1B			4	1.A FE	235,031	100.0430	235,097	234,994	234,994					0.411	1.900	MON	32	2,156	12/10/2018	09/20/2022
37952U-AE-3	SEACO 2014-1A A2		C	4	1.G FE	194,812	100.0530	207,944	207,834	201,702		3,222			3.090	4.800	MON	250	6,422	04/05/2016	07/17/2029
59284M-AD-6	MEX100 CITY APTT TRUST		C	1,2	2.C FE	588,260	105.3500	621,565	590,000	588,394		27			5.500	5.510	JJ	13,611	32,450	10/03/2017	07/31/2047
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						18,922,168	XXX	19,634,073	19,050,334	18,961,407		9,504			XXX	XXX	XXX	92,421	958,516	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						415,324,467	XXX	508,268,795	422,552,355	415,269,700		346,217	787,301		XXX	XXX	XXX	4,566,624	19,061,798	XXX	XXX
06405B-AF-7	BANK OF NY MELLON CORP		2	2.A FE	1,168,438	106.0000	1,325,000	1,250,000	1,172,923	1,172,923		1,139			4.625	5.020	MS	16,220	57,813	12/01/2016	12/29/2049
55261F-AH-7	M&T BANK CORPORATION		2	2.C FE	499,375	108.6250	543,125	500,000	499,418	499,418		9			5.125	5.130	MN	4,271	25,625	04/03/2018	12/29/2049
665859-AQ-7	NORTHERN TRUST CORP		2	2.A FE	980,000	107.2070	1,072,070	1,000,000	981,295	981,295		298			4.600	4.710	AO	11,500	46,000	12/01/2016	12/29/2049
693475-AQ-8	PNC FINANCIAL SERVICES		2	2.B FE	1,493,750	109.2500	1,638,750	1,500,000	1,493,774	1,493,774					5.000	5.020	MN	12,500	75,000	05/31/2018	08/01/2167
743315-AU-7	PROGRESSIVE CORP		2	2.A FE	1,000,000	104.2500	1,042,500	1,000,000	1,000,000	1,000,000					5.375	5.370	MS	15,826	53,750	03/09/2018	01/01/9999
902973-AZ-9	US BANCORP		2	2.A FE	1,023,750	112.4750	1,124,750	1,000,000	1,016,234	1,016,234		(2,149)			5.300	4.990	AO	11,189	53,000	04/04/2017	04/15/2027
4299999. Subtotal - Bonds - Hybrid Securities - Issuer Obligations						6,165,313	XXX	6,746,195	6,250,000	6,163,644		(703)			XXX	XXX	XXX	71,506	311,188	XXX	XXX
4899999. Total - Hybrid Securities						6,165,313	XXX	6,746,195	6,250,000	6,163,644		(703)			XXX	XXX	XXX	71,506	311,188	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
6099999. Subtotal - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
6599999.	Subtotal - Unaffiliated Bank Loans						XXX								XXX	XXX	XXX			XXX	XXX
7699999.	Total - Issuer Obligations					424,126,001	XXX	519,689,539	426,087,085	423,568,017		(28,414)	787,301		XXX	XXX	XXX	5,244,722	18,855,245	XXX	XXX
7799999.	Total - Residential Mortgage-Backed Securities					12,758,574	XXX	14,976,811	16,517,465	12,954,811		302,140			XXX	XXX	XXX	26,613	343,768	XXX	XXX
7899999.	Total - Commercial Mortgage-Backed Securities					32,467,170	XXX	35,653,638	33,106,024	32,666,020		39,504			XXX	XXX	XXX	109,469	1,335,929	XXX	XXX
7999999.	Total - Other Loan-Backed and Structured Securities					18,922,168	XXX	19,634,073	19,050,334	18,961,407		9,504			XXX	XXX	XXX	92,421	958,516	XXX	XXX
8099999.	Total - SVO Identified Funds						XXX								XXX	XXX	XXX			XXX	XXX
8199999.	Total - Affiliated Bank Loans						XXX								XXX	XXX	XXX			XXX	XXX
8299999.	Total - Unaffiliated Bank Loans						XXX								XXX	XXX	XXX			XXX	XXX
8399999.	Total Bonds					488,273,913	XXX	589,954,061	494,760,908	488,150,255		322,734	787,301		XXX	XXX	XXX	5,473,225	21,493,458	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$7,203,278 1B ..\$9,851,860 1C ..\$16,964,849 1D ..\$56,615,540 1E ..\$27,140,863 1F ..\$40,048,274 1G ..\$64,021,556
2A ..\$75,075,908 2B ..\$107,301,560 2C ..\$61,891,645
3A ..\$10,445,173 3B ..\$7,906,043 3C ..\$2,255,272
4A ..\$
4B ..\$1,428,434 4C ..\$
5A ..\$ 5B ..\$ 5C ..\$
6\$

SCHEDULE D - PART 2 - SECTION 1

[illegible]

1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
2A ..\$	2B ..\$	2C ..\$	3,225,100			
3A ..\$	3B ..\$	3C ..\$				
4A ..\$	4B ..\$	4C ..\$				
5A ..\$	5B ..\$	5C ..\$				
6 ...\$						

SCHEDULE D - PART 2 - SECTION 2

[illegible]

1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
2A ..\$	2B ..\$	2C ..\$				
3A ..\$	3B ..\$	3C ..\$				
4A ..\$	4B ..\$	4C ..\$				
5A ..\$	5B ..\$	5C ..\$				
6 ..\$						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
91282C-AZ-4	US TREASURY N/B		12/22/2020	JP MORGAN SECURITIES		415,113	415,000	.98
0599999	Subtotal - Bonds - U.S. Governments					415,113	415,000	.98
13077D-NL-2	CALIFORNIA ST UNIV REVENUE		08/27/2020	GOLDMAN SACHS & CO		1,000,000	1,000,000	
167486-SD-2	CHICAGO ILL		02/20/2020	WELLS FARGO SECURITY		1,266,760	1,000,000	9,296
235036-6Z-8	DALLAS-FORT WORTH TX INTERNATI		07/31/2020	MORGAN STANLEY & CO		1,500,000	1,500,000	
295542-SW-5	ERIE PA WTR AUTH WTR REVENUE		09/29/2020	PNC CAPITAL MARKETS LLC		1,000,000	1,000,000	
39081H-CW-0	GREAT LAKES MI WTR AUTH SEWAGE		06/05/2020	CITIGROUP GLOBAL		1,000,000	1,000,000	
407835-AR-8	HAMILTON OH NONTAX REVENUE		09/03/2020	KEYBANC CAPITAL MKTS		500,000	500,000	
407835-AS-6	HAMILTON OH NONTAX REVENUE		09/03/2020	KEYBANC CAPITAL MKTS		1,000,000	1,000,000	
414008-CV-2	HARRIS CNTY TX CULTURAL EDU FA		10/21/2020	BARCLAYS CAPITAL		1,000,000	1,000,000	
414009-QM-5	HARRIS CNTY TX CULTURAL EDU FA		12/10/2020	CITIGROUP GLOBAL		1,000,000	1,000,000	
524803-BB-8	LEHIGH CNTY AUTH WTR & SWR REV		09/03/2020	RBC CAPITAL MARKETS		1,000,000	1,000,000	
524803-BC-6	LEHIGH CNTY AUTH WTR & SWR REV		09/03/2020	RBC CAPITAL MARKETS		500,000	500,000	
57582P-UE-8	MASSACHUSETTS ST		03/18/2020	WELLS FARGO SECURITY		1,166,920	1,000,000	11,973
592090-GO-1	MET GOVT NASHVILLE & DAVIDSONC		12/09/2020	CITIGROUP GLOBAL		1,500,000	1,500,000	
612285-AP-1	MONTEBELLO CA PENSN OBLIG		06/11/2020	WELLS FARGO SECURITY		1,043,500	1,000,000	591
646066-7G-9	NEW JERSEY ST EDUCNL FACS AUT		06/05/2020	BOFA SECURITIES INC		1,000,000	1,000,000	
68304F-AP-1	ONTARIO CA PENSN OBLIG		05/13/2020	HILLTOP SECURITIES		1,000,000	1,000,000	
70227R-BE-9	PASADENA CA PENSION OBLIG		05/07/2020	BOFA SECURITIES INC		1,428,885	1,500,000	1,349
769036-BT-0	RIVERSIDE CA PENSN OBLG		06/05/2020	BOFA SECURITIES INC		1,000,000	1,000,000	
76913C-BF-5	RIVERSIDE CNTY CA PENSN OBLG		04/23/2020	RAYMOND JAMES		1,000,000	1,000,000	
79772E-DN-6	SAN FRANCISCO CITY & CNTY CA C		05/08/2020	STIFEL NICOLAUS		1,500,000	1,500,000	
798189-SK-3	SAN JOSE CA EVERGREEN CNTY CL		10/23/2020	PIPER SANDLER & CO		1,000,000	1,000,000	
798736-AR-5	SAN LUIS UNIT/WESTLANDS WTR DI		06/05/2020	CITIGROUP GLOBAL		1,000,000	1,000,000	
92812V-K8-8	VIRGINIA ST HSG DEV AUTH		09/25/2020	RAYMOND JAMES		1,500,000	1,500,000	
946303-E5-9	WAYNE MI ST UNIV REVENUES		07/17/2020	BOFA SECURITIES INC		1,500,000	1,500,000	
95737T-EK-8	WESTCHESTER CNTY NY LOCAL DEV		08/27/2020	BARCLAYS CAPITAL		1,000,000	1,000,000	
3199999	Subtotal - Bonds - U.S. Special Revenues					27,406,065	27,000,000	23,209
02148G-AD-5	CIWALT 2007-0A8 2A1		09/25/2020	CAPITALIZED INTEREST		2	2	
035240-AU-4	ANHEUSER-BUSCH INBEV WOR		04/01/2020	MORGAN STANLEY & CO		1,494,375	1,500,000	
06684Q-AB-8	BAPTIST HEALTHCARE		10/20/2020	BOFA SECURITIES INC		1,003,670	1,000,000	.98
097023-CX-1	BOEING CO		12/10/2020	GOLDMAN SACHS & CO		1,417,550	1,000,000	7,083
126670-GT-9	CIVL 2005-13 AF6		12/26/2019	CAPITALIZED INTEREST			8	
14448C-AC-8	CARRIER GLOBAL CORP		03/11/2020	VARIOUS		1,975,570	2,000,000	1,590
14918A-AD-1	CATHOLIC HEALTH SERVICES		08/26/2020	MORGAN STANLEY & CO		1,000,000	1,000,000	
232434-AE-0	CIWALT 2006-0C8 2A3		12/31/2020	CAPITALIZED INTEREST			1,378	
25272K-AR-4	DELL INT LLC / EMC CORP		12/02/2020	JP MORGAN SECURITIES		1,488,680	1,000,000	32,240
260543-CV-3	DOW CHEMICAL CO/THE		03/17/2020	MORGAN STANLEY & CO		1,594,450	1,500,000	24,000
26078J-AF-7	DUPONT DE NEMOURS INC		03/12/2020	BNP PARIBAS		1,111,570	1,000,000	18,214
26186R-AA-9	DREXEL UNIVERSITY		07/15/2020	WELLS FARGO SECURITY		1,500,000	1,500,000	
369604-BY-8	GENERAL ELECTRIC CO		12/10/2020	MORGAN STANLEY & CO		1,177,740	1,000,000	5,196
49446R-AV-1	KIMCO REALTY CORP		02/04/2020	MORGAN STANLEY & CO		1,031,300	1,000,000	16,136
534187-BL-2	LINCOLN NATIONAL CORP		05/08/2020	CITIGROUP GLOBAL		999,120	1,000,000	
548661-DW-4	LOWE'S COS INC		03/24/2020	JP MORGAN SECURITIES		998,140	1,000,000	
574599-BM-7	MASCO CORP		03/13/2020	HILLTOP SECURITIES		1,008,800	1,000,000	15,250
597861-AA-1	MIDMICHIGAN HEALTH		10/22/2020	BOFA SECURITIES INC		1,000,000	1,000,000	
64828M-BK-2	NRZT 2017-3A B3		05/29/2020	AMHERST PIERPONT		437,843	417,357	.62
651229-AX-4	NEWELL BRANDS INC		02/19/2020	WELLS FARGO SECURITY		1,123,750	1,000,000	20,903
65537K-AB-6	INELI 2007-1 2A1A		12/08/2020	CAPITALIZED INTEREST		.20	102	
67079B-AF-7	NUTRITION & BIOSCIENCES		12/09/2020	RBC CAPITAL MARKETS		529,435	500,000	4,094
682441-AB-6	ONEAMERICA FINL PARTNERS		09/15/2020	VARIOUS		1,510,560	1,500,000	
690742-AG-6	OWENS CORNING		12/14/2020	JEFFERIES LLC		1,194,720	1,000,000	18,036
69430B-HL-4	PACIFIC GAS & ELECTRIC		12/02/2020	JP MORGAN SECURITIES		1,063,670	1,000,000	9,436
747262-AW-3	QVC INC.		02/19/2020	STIFEL NICOLAUS		1,017,240	1,000,000	908
75157D-AC-8	RAMP 2007-RS2 A3		11/25/2020	CAPITALIZED INTEREST			1,323	
84314P-AA-7	SOUTHERN IL HEALTHCARE		10/21/2020	BOFA SECURITIES INC		1,000,000	1,000,000	
871829-BJ-5	SYSCO CORPORATION		03/12/2020	BOFA SECURITIES INC		916,430	1,000,000	3,025
87264A-AY-1	T-MOBILE USA INC		04/02/2020	BARCLAYS CAPITAL		1,493,625	1,500,000	
889184-AA-5	TOLEDO HOSPITAL/THE		02/20/2020	WELLS FARGO SECURITY		1,082,790	1,000,000	13,701
891792-AA-1	TOWER HEALTH		02/20/2020	VARIOUS		2,056,640	2,000,000	1,607
91533B-AF-7	VIATRIS INC		06/17/2020	GOLDMAN SACHS & CO		997,400	1,000,000	
775109-BG-5	ROGERS COMMUNICATIONS IN		03/17/2020	MORGAN STANLEY & CO		1,006,720	1,000,000	4,061
478375-AN-8	JOHNSON CONTROLS INTL PL	C.	12/10/2020	ROBERT W BAIRD		1,378,960	1,000,000	22,275
714295-AA-0	PERRIGO FINANCE UNLIMITD	C.	02/19/2020	CREDIT SUISSE		1,028,000	1,000,000	8,983

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
83367T-BT-5	SOCIETE GENERALE	C.....	03/11/2020	GOLDMAN SACHS & CO		1,822,635	1,500,000	25,547
92857W-BT-6	VODAFONE GROUP PLC	C.....	12/10/2020	MORGAN STANLEY & CO		589,363	436,000	10,862
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						39,050,768	36,356,170	263,307
8399997. Total - Bonds - Part 3						66,871,946	63,771,170	286,614
8399998. Total - Bonds - Part 5						5,431,660	5,000,000	31,511
8399999. Total - Bonds						72,303,606	68,771,170	318,125
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks							XXX	
9799997. Total - Common Stocks - Part 3							XXX	
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks							XXX	
9899999. Total - Preferred and Common Stocks							XXX	
9999999 - Totals						72,303,606	XXX	318,125

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36205D-CC-0	GN 387167		12/01/2020	MBS PAYDOWN		13,306	13,306	13,464	13,315		(9)		(9)		13,306				472	10/15/2025
0599999. Subtotal - Bonds - U.S. Governments						13,306	13,306	13,464	13,315		(9)		(9)		13,306				472	XXX
249164-LJ-1	DENVER CITY & CNTY CO		11/03/2020	100.000		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				75,647	08/01/2030
64966H-MT-4	NEW YORK NY		03/20/2020	WELLS FARGO SECURITY		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				54,553	10/01/2034
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				130,200	XXX
270618-CN-9	E BATON ROUGE PARISH LA SWIR CO		02/03/2020	SECURITY CALLED at 100.000		500,000	500,000	500,000	500,000						500,000				15,387	02/01/2045
438701-RH-9	HONOLULU CITY & CNTY HI WSTWTR		07/01/2020	SECURITY CALLED at 100.000		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				61,210	07/01/2040
523520-BY-9	LEE CNTY FL TOUR DEV TAX REVEN		03/19/2020	HILLTOP SECURITIES		1,516,380	1,500,000	1,476,000	1,479,982		136		136		1,480,118		36,262	36,262	45,071	10/01/2040
663903-DM-1	NORTHEAST OH REGL SWIR DIST		03/19/2020	HILLTOP SECURITIES		1,517,730	1,500,000	1,500,000	1,500,000						1,500,000		17,730	17,730	32,203	11/15/2040
867686-NP-8	SUNRISE FL UTILITY SYS REVENUE		10/01/2020	SECURITY CALLED at 100.000		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				59,130	10/01/2035
92818M-C7-3	VIRGINIA ST RESOURCES AUTH INFRASTRUCTUR		11/02/2020	SECURITY CALLED at 100.000		500,000	500,000	500,000	500,000						500,000				28,950	11/01/2040
3199999. Subtotal - Bonds - U.S. Special Revenues						6,034,110	6,000,000	5,976,000	5,979,982		136		136		5,980,118		53,992	53,992	241,951	XXX
00287Y-CN-7	ABBYIE INC		05/14/2020	RETURN OF CAPITAL		1,500		1,500	1,500						1,500					03/15/2045
004375-AN-1	ACCR 2003-2 A1		12/01/2020	MBS PAYDOWN		4,958	4,958	4,851	4,948		10		10		4,958				118	10/25/2033
00442V-AA-5	ACE 2006-ASP3 A1		12/25/2020	MBS PAYDOWN		79,697		62,761	77,060		2,637		2,637		79,697				576	06/25/2036
02149G-AD-5	CWALT 2007-OA8 2A1		12/25/2020	MBS PAYDOWN		64,130	67,648	53,463	63,579		551		551		64,130				388	06/25/2047
038779-AA-2	ARBYS 2015-1A A2		07/30/2020	VARIOUS		979,487	960,000	960,000	960,000						960,000				55,254	10/30/2045
044209-AM-6	ASHLAND LLC		01/23/2020	TENDERED		595,000	500,000	504,500	504,266		(5)		(5)		504,261		90,739	90,739	6,493	05/15/2043
04544Q-AD-9	ABSHE 2006-HE7 A4		12/25/2020	MBS PAYDOWN		46,641	46,641	30,958	45,868		773		773		46,641				273	11/25/2036
04546K-AA-6	ASET 2018-2A A		06/05/2020	VARIOUS		797,571	901,916	901,888	901,904		1		1		901,904		(104,333)	(104,333)	18,923	11/18/2038
05532V-BE-6	BCAP 2010-RR2 5A2		12/01/2020	MBS PAYDOWN		16,778	16,778	16,610	16,748		29		29		16,778				460	12/26/2036
05547G-AG-8	BBOMS 2015-STP D		08/06/2020	MBS PAYDOWN		1,000,000	1,000,000	987,385	997,633		2,367		2,367		1,000,000				29,038	09/10/2028
05946X-WF-6	BAFC 2005-3 1A23		12/01/2020	MBS PAYDOWN		12,076	12,076	11,729	12,017		59		59		12,076				407	06/25/2035
06427D-AS-2	BACM 2017-BNK3 A4		04/02/2020	BOFA SECURITIES INC		1,061,523	1,000,000	1,039,219	1,029,275		(1,046)		(1,046)		1,028,229		33,295	33,295	12,410	02/15/2050
07332V-BD-6	BBOMS 2017-C1 A4		04/02/2020	WELLS FARGO SECURITY		1,048,633	1,000,000	1,039,219	1,029,345		(1,034)		(1,034)		1,028,311		20,322	20,322	12,757	02/15/2050
073879-LN-6	BSABS 2004-AC6 A1		12/01/2020	MBS PAYDOWN		14,242	14,242	13,823	14,251		(10)		(10)		14,242				226	11/25/2034
12505B-AC-4	CBRE SERVICES INC		12/28/2020	SECURITY CALLED at 117.327		1,173,267	1,000,000	1,033,560	1,022,304		(4,046)		(4,046)		1,018,258		(18,258)	(18,258)	240,788	03/15/2025
12515A-BE-9	CD 2016-CD2 A4		04/02/2020	CITIGROUP GLOBAL		1,055,313	1,000,000	1,036,055	1,026,758		(966)		(966)		1,025,792		29,520	29,520	12,243	11/10/2049
12590Y-AC-0	CPS 2016-B C		08/15/2020	MBS PAYDOWN		202,838	202,838	202,105	202,804		34		34		202,838				2,776	03/15/2022
126117-AR-1	CNA FINANCIAL CORP		09/16/2020	SECURITY CALLED at 104.794		1,047,940	1,000,000	1,093,750	1,019,273		(8,247)		(8,247)		1,011,026		(11,026)	(11,026)	110,391	08/15/2021
12625K-AP-0	COMM 2013-QR8 D		06/09/2020	BAY CREST PARTNERS LLC		1,855,938	2,000,000	1,767,579	1,904,767		(5,543)		(5,543)		1,899,224		(43,287)	(43,287)	42,385	06/10/2046
12638P-CP-2	CSMC 2007-3 2A19		12/01/2020	MBS PAYDOWN		6,068	6,791	5,454	6,197		(129)		(129)		6,068				305	04/25/2037
126408-HG-1	CSX CORP		06/25/2020	CITIGROUP GLOBAL		1,182,720	1,000,000	907,640	909,189		267		267		909,456		273,264	273,264	28,097	11/01/2066
126670-GT-9	CIVL 2005-13 AF6		12/01/2020	MBS PAYDOWN		33,976	35,748	31,725	33,273		703		703		33,976				930	04/25/2036
126673-NE-8	CIVL 2004-12 AF6		12/01/2020	MBS PAYDOWN		107	107	110	109		(2)		(2)		107				2	03/25/2035
12803P-AB-4	CAJUN 2017-1A A2		11/20/2020	MBS PAYDOWN		30,000	30,000	29,767	29,873		127		127		30,000				1,219	08/20/2047
14041N-FD-8	COMET 2016-A2 A2		03/18/2020	JP MORGAN SECURITIES		985,859	1,000,000	1,005,625	1,000,208		(208)		(208)		1,000,000		(14,141)	(14,141)	6,018	02/15/2024
144531-PP-0	CARR 2006-OPT1 M2		09/11/2020	AMHERST PIERPONT		445,000	500,000	345,625	373,326		(14,443)		(14,443)		358,884		86,116	86,116	4,156	02/25/2036
16163Y-AE-4	CHASE 2016-SH1 M4		10/01/2020	MBS PAYDOWN		82,777	82,777	76,194	81,938		839		839		82,777				1,434	04/25/2045
19260M-AA-4	COIN 2017-1A A2		10/25/2020	MBS PAYDOWN		12,500	12,500	12,500	12,500						12,500				408	04/25/2047
20267T-AC-6	CBSLT 2016-A B		12/25/2020	MBS PAYDOWN		59,660	59,660	57,555	59,351		309		309		59,660				1,286	05/25/2040
20267U-AB-5	CBSLT 2016-B A2		01/14/2020	BARCLAYS CAPITAL		301,213	300,462	300,462	300,462						300,462		751	751	568	10/25/2040
20368X-AA-9	COMMUNITY FINANCIAL CORP		02/18/2020	SINKING FUND PMT		500,000	500,000	500,000	500,000						500,000				15,625	02/15/2025
20605P-AJ-0	CONCHO RESOURCES INC		06/19/2020	MORGAN STANLEY & CO		1,150,990	1,000,000	1,019,560	1,018,835		(165)		(165)		1,018,671		132,319	132,319	35,479	10/01/2047
232434-AE-0	CWALT 2016-OC8 2A3		04/25/2020	MBS PAYDOWN		2,398	2,398	1,422	(13)		13		13						13	11/25/2036
23212V-AF-3	DBJPM 2016-C3 A5		04/02/2020	BOFA SECURITIES INC		1,023,633	1,000,000	984,180	988,119		409		409		988,528		35,105	35,105	10,035	08/10/2049
254683-CC-7	DCENT 2017-A7 A7		01/14/2020	BOFA SECURITIES INC		1,001,641	1,000,000	998,984	998,984						998,984		2,656	2,656	1,806	04/15/2025
25755T-AE-0	DPABS 2015-1A A211		10/25/2020	MBS PAYDOWN		10,000	10,000	9,864	9,964		36		36		10,000				280	10/25/2045
26138E-AT-6	KEURIG DR PEPPER INC		05/18/2020	RBC CAPITAL MARKETS		1,136,950	1,000,000	1,071,230	1,067,638		(595)		(595)		1,067,044		69,906	69,906	23,125	11/15/2045
26208L-AB-4	HONK 2016-1A A2		12/09/2020	VARIOUS		486,432	483,750	481,917	483,262		426		426		483,688		62	62	36,595	07/20/2046

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
32028P-AE-5	FFML 2006-FF11 2A3		12/25/2020	MBS PAYDOWN		64,647	64,647	46,950	63,297		1,350		1,350		64,647				486	08/25/2036
362334-GT-5	GSAA 2006-5 2A3		12/25/2020	MBS PAYDOWN		46,174	46,174	31,341	45,320		855		855		46,174				461	03/25/2036
362334-MH-4	GSAA 2006-6 AF6		12/01/2020	MBS PAYDOWN		87,450	87,450	52,580	86,941		509		509		87,450				840	03/25/2036
362341-ST-7	GSAA 2005-12 AF5		12/01/2020	MBS PAYDOWN		39,823	39,823	35,667	39,708		115		115		39,823				789	09/25/2035
37940X-AC-6	GLOBAL PAYMENTS INC		05/14/2020	BOFA SECURITIES INC		1,048,790	1,000,000	1,059,740	1,059,660		(404)		(404)		1,059,256		(10,466)	(10,466)	31,586	08/15/2049
39121J-AE-0	GREAT RIVER ENERGY		07/01/2020	SINKING FUND PMT		68,462	68,462	68,462	68,462						68,462				4,282	07/01/2038
42809H-AD-9	HESS CORP		06/09/2020	JP MORGAN SECURITIES		529,630	500,000	495,465	495,722		48		48		495,770		33,860	33,860	23,022	02/15/2041
45257V-AB-2	IMSA 2007-3 A1B		12/25/2020	MBS PAYDOWN		44,439	54,812	38,437	43,533		906		906		44,439				433	09/25/2037
46646R-AJ-2	JPMDB 2016-C4 A3		04/02/2020	DEUTSCHE BANK		1,039,688	1,000,000	1,003,359	1,002,199		(121)		(121)		1,002,079		37,609	37,609	10,907	12/15/2049
47760Q-AB-9	JIMMY 2017-1A A211		10/30/2020	MBS PAYDOWN		10,000	10,000	10,000	10,000						10,000				303	07/30/2047
50543L-AA-0	LAFI 2016-1A A1		06/15/2020	VARIOUS		1,028,936	1,226,563	1,202,764	1,211,051		1,814		1,814		1,212,866		(183,930)	(183,930)	25,904	01/15/2042
573284-AU-0	MARTIN MARIETTA MATERIAL		06/25/2020	JEFFERIES LLC		550,460	500,000	527,635	527,593		(281)		(281)		527,312		23,148	23,148	11,451	12/15/2047
64828M-BK-2	NRZT 2017-3A B3		12/01/2020	MBS PAYDOWN		12,784	12,784	13,412			(29)		(29)		12,784				199	04/25/2057
65341K-AW-6	NFMOT 2017-2A A1		10/15/2020	MBS PAYDOWN		1,000,000	1,000,000	1,002,109	1,000,000						1,000,000				12,014	10/17/2022
65474V-AP-6	NMOTR 2017-C A		10/15/2020	MBS PAYDOWN		1,000,000	1,000,000	998,906	998,906		1,094		1,094		1,000,000				8,974	10/17/2022
65535V-PD-4	NAA 2005-AP3 A3		12/01/2020	MBS PAYDOWN		34,294	34,294	22,763	34,029		265		265		34,294				557	08/25/2035
65537K-AB-6	NMELI 2007-1 2A1A		12/25/2020	MBS PAYDOWN		90,942	87,039	63,428	88,826		2,116		2,116		90,942				570	02/25/2037
674599-CN-3	OCCIDENTAL PETROLEUM CORPORATION		06/04/2020	CITIGROUP GLOBAL		607,500	1,000,000	991,770	991,784		114		114		991,897		(384,397)	(384,397)	30,683	03/15/2048
68275C-AC-2	FB 2005-1 A3		12/08/2020	MBS PAYDOWN		8,976	8,976	9,141	8,986		(10)		(10)		8,976				415	08/10/2035
698900-AG-2	OVINTIV INC		06/09/2020	MORGAN STANLEY & CO		447,540	500,000	499,335	499,567		11		11		499,578		(52,038)	(52,038)	22,000	11/01/2031
73316N-AB-1	POPLR 2007-A A2		12/25/2020	MBS PAYDOWN		113,628	113,628	97,720	112,802		826		826		113,628				733	06/25/2047
73316P-DS-6	POPLR 2005-3 M1		12/01/2020	MBS PAYDOWN		12,755	12,755	12,118	12,721		35		35		12,755				407	07/25/2035
74331M-AD-8	PROG 2018-SFR3 D		01/07/2020	MORGAN STANLEY & CO		1,026,563	1,000,000	999,989	999,534		(10)		(10)		999,524		27,038	27,038	4,673	10/17/2035
75157D-AC-8	RAMP 2007-RS2 A3		09/25/2020	MBS PAYDOWN		5,488	5,488	5,784	(175)		175		175		76				76	05/25/2037
76112B-SQ-4	RAAC 2005-SP1 2A3		12/01/2020	MBS PAYDOWN		63,602	63,602	57,560	63,191		411		411		63,602				2,437	09/25/2034
81744L-AA-2	SEMT 2007-2 1A1		12/20/2020	MBS PAYDOWN		20,800	20,800	18,434	20,384		416		416		20,800				136	06/20/2036
				SECURITY CALLED at																
82967N-AU-2	SIRIUS XM RADIO INC		07/09/2020			513,440	500,000	497,500	498,318		146		146		498,463		1,537	1,537	33,148	04/15/2025
83546D-AD-0	SONIC 2016-1A A2		01/28/2020	VARIOUS		927,633	927,633	927,633	927,633						927,633				11,058	05/20/2046
85172N-AC-6	SLFT 2016-AA C		06/15/2020	MBS PAYDOWN		1,000,000	1,000,000	999,756	1,000,020		(20)		(20)		1,000,000				23,600	11/15/2029
86213A-AB-5	STR 2013-3A A2		12/20/2020	MBS PAYDOWN		19,986	19,986	21,029	20,060		(74)		(74)		19,986				568	11/20/2043
87244B-AA-6	TGIF 2017-1A A2		10/30/2020	MBS PAYDOWN		20,000	20,000	20,401	20,022		(22)		(22)		20,000				775	04/30/2047
87407P-AR-1	TAL 2014-3A A		09/20/2020	MBS PAYDOWN		368,750	368,750	347,527	355,851		12,899		12,899		368,750				8,430	11/21/2039
907818-EG-9	UNION PACIFIC CORPORATION		05/18/2020	BARCLAYS CAPITAL		687,690	600,000	668,142	668,131		(199)		(199)		667,932		19,758	19,758	13,490	11/15/2065
92348R-AB-4	VZOT 2017-3A A1B		12/20/2020	MBS PAYDOWN		785,348	785,348	785,747	785,348						785,348				4,689	04/20/2022
92349F-AB-9	VZOT 2018-1A A1B		12/20/2020	MBS PAYDOWN		765,006	765,006	765,125	765,006						765,006				5,773	09/20/2022
93364E-AA-2	WMHE 2007-HE3 1A		12/25/2020	MBS PAYDOWN		45,134	45,134	33,651	44,177		958		958		45,134				284	05/25/2037
93934J-AD-6	WMABS 2006-HE2 A4		12/25/2020	MBS PAYDOWN		53,002	53,002	36,638	51,890		1,112		1,112		53,002				448	05/25/2036
95000G-AY-0	WFCM 2016-BNK1 A3		04/02/2020	CREDIT SUISSE		990,781	1,000,000	960,195	970,264		1,051		1,051		971,316		19,465	19,465	9,208	08/15/2049
958254-AJ-3	WESTERN MIDSTREAM OPERAT		03/24/2020	MORGAN STANLEY & CO		260,000	500,000	496,945	497,030		11		11		497,041		(237,041)	(237,041)	15,090	03/01/2048
227170-AG-2	CRNN 2014-2A A	C	10/18/2020	MBS PAYDOWN		435,185	435,185	411,964	422,359		12,826		12,826		435,185				10,723	11/18/2029
37952U-AE-3	SEACO 2014-1A A2	C	12/17/2020	MBS PAYDOWN		58,000	58,000	54,366	57,528		471		471		58,000				971	07/17/2029
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						35,434,896	35,369,328	34,992,457	35,275,193		12,515		12,515		35,300,524		(122,447)	(122,447)	1,045,880	XXX
8399997. Total - Bonds - Part 4						44,482,312	44,382,634	43,981,921	44,268,490		12,642		12,642		44,283,948		(68,455)	(68,455)	1,418,503	XXX
8399998. Total - Bonds - Part 5						5,729,245	5,000,000	5,431,660			(2,380)		(2,380)		5,429,280		299,965	299,965	74,003	XXX
8399999. Total - Bonds						50,211,557	49,382,634	49,413,581	44,268,490		10,262		10,262		49,723,228		231,510	231,510	1,492,506	XXX
29365T-10-4	ENTERGY TEXAS INC		10/02/2020	SECURITY CALLED at 25,000	50,000.000	1,250,000	25.00	1,240,500	1,240,500		9,500		9,500		1,250,000				64,649	
8599999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						1,250,000	XXX	1,240,500	1,240,500		9,500		9,500		1,250,000				64,649	XXX
8999997. Total - Preferred Stocks - Part 4						1,250,000	XXX	1,240,500	1,240,500		9,500		9,500		1,250,000				64,649	XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks						1,250,000	XXX	1,240,500	1,240,500		9,500		9,500		1,250,000				64,649	XXX
83012A-10-9	SIXTH STREET SPECIALTY LENDING INC		12/15/2020	SUSQUEHANNA FINANCIAL	14,000.000	287,659		259,232	300,580	(41,348)			(41,348)		259,232		28,426	28,426	31,920	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						287,659	XXX	259,232	300,580	(41,348)			(41,348)		259,232		28,426	28,426	31,920	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
9799997. Total - Common Stocks - Part 4						287,659	XXX	259,232	300,580	(41,348)			(41,348)		259,232		28,426	28,426	31,920	XXX
9799998. Total - Common Stocks - Part 5							XXX													XXX
9799999. Total - Common Stocks						287,659	XXX	259,232	300,580	(41,348)			(41,348)		259,232		28,426	28,426	31,920	XXX
9899999. Total - Preferred and Common Stocks						1,537,659	XXX	1,499,732	1,541,080	(41,348)	9,500		(31,848)		1,509,232		28,426	28,426	96,569	XXX
9999999 - Totals						51,749,216	XXX	50,913,313	45,809,570	(41,348)	19,762		(21,586)		51,232,460		259,936	259,936	1,589,075	XXX

SCHEDULE D - PART 5

[illegible]

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
The Bank of New York Mellon New York, NY					(988,453)	XXX
JPMorgan Chase Bank New York, NY					378,593	XXX
The Northern Trust Company Chicago, IL		0.000	3,718		416,253	XXX
0199998 Deposits in ... 1 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX			63,816	XXX
0199999. Totals - Open Depositories	XXX	XXX	3,718		(129,792)	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX	3,718		(129,792)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	3,718		(129,792)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....(304,435)	4. April.....(565,481)	7. July.....5,615	10. October.....(472,074)
2. February.....570,206	5. May.....(978,493)	8. August.....(356,966)	11. November.....610,181
3. March.....372,976	6. June.....(1,180,251)	9. September.....(722,054)	12. December.....(129,792)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

[illegible]

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
2A ..\$	2B ..\$	2C ..\$				
3A ..\$	3B ..\$	3C ..\$				
4A ..\$	4B ..\$	4C ..\$				
5A ..\$	5B ..\$	5C ..\$				
6 ..\$						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE BANKERS CONSECO LIFE INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY	B LIFE INSURANCE	410,064	414,485		
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	410,064	414,485		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				